

Technical and Bibliographic Notes / Notes techniques et bibliographiques

The Institute has attempted to obtain the best original copy available for scanning. Features of this copy which may be bibliographically unique, which may alter any of the images in the reproduction, or which may significantly change the usual method of scanning are checked below.

L'Institut a numérisé le meilleur exemplaire qu'il lui a été possible de se procurer. Les détails de cet exemplaire qui sont peut-être uniques du point de vue bibliographique, qui peuvent modifier une image reproduite, ou qui peuvent exiger une modification dans la méthode normale de numérisation sont indiqués ci-dessous.

- Coloured covers /
Couverture de couleur
- Covers damaged /
Couverture endommagée
- Covers restored and/or laminated /
Couverture restaurée et/ou pelliculée
- Cover title missing /
Le titre de couverture manque
- Coloured maps /
Cartes géographiques en couleur
- Coloured ink (i.e. other than blue or black) /
Encre de couleur (i.e. autre que bleue ou noire)
- Coloured plates and/or illustrations /
Planches et/ou illustrations en couleur
- Bound with other material /
Relié avec d'autres documents
- Only edition available /
Seule édition disponible
- Tight binding may cause shadows or distortion
along interior margin / La reliure serrée peut
causer de l'ombre ou de la distorsion le long de la
marge intérieure.
- Additional comments /
Commentaires supplémentaires:

Continuous pagination.

- Coloured pages / Pages de couleur
- Pages damaged / Pages endommagées
- Pages restored and/or laminated /
Pages restaurées et/ou pelliculées
- Pages discoloured, stained or foxed/
Pages décolorées, tachetées ou piquées
- Pages detached / Pages détachées
- Showthrough / Transparence
- Quality of print varies /
Qualité inégale de l'impression
- Includes supplementary materials /
Comprend du matériel supplémentaire
- Blank leaves added during restorations may
appear within the text. Whenever possible, these
have been omitted from scanning / Il se peut que
certaines pages blanches ajoutées lors d'une
restauration apparaissent dans le texte, mais,
lorsque cela était possible, ces pages n'ont pas
été numérisées.

LONDON ASSURANCE CORPORATION—FIRE
 LLOYD'S PLATE GLASS INS. CO. OF NEW YORK
 Risks accepted at Current Rates.
 EDWARD L. BOND,
 80 St. Francois Xavier St.

BRITISH & FOREIGN MARINE INS. CO. } or
 RELIANCE MARINE INS. CO. } Liverpool
 Open Policies granted to Importers and Exporters.
 EDWARD L. BOND, - General Agent for Canada.
 MONTREAL.

THE CANADIAN JOURNAL OF COMMERCE

FINANCE AND INSURANCE REVIEW

Vol. 36, No. 13
 NEW SERIES.

MONTREAL, FRIDAY, MARCH 31, 1898

M. S. FOLEY,
 EDITOR AND PROPRIETOR.

Leading Wholesale Houses.

MCINTYRE, SON & CO.
 MANUFACTURERS' AGENTS
 .. AND ..
 IMPORTERS OF **DRY GOODS**
 SPECIALTIES:
 LINENS, DRESS GOODS, KID
 GLOVES, SMALLWARES.
VICTORIA SQUARE,
 MONTREAL.

Leading Wholesale Houses.

ASSORTING FOR SEASON.
 TO THE TRADE.

Having continually in every department a fully assorted stock of unsurpassed value. Forwarding samples and quotations on application. Every order receiving prompt attention and quick dispatch, and having an efficient staff, procuring their entire attention to the filling of letter orders has placed us in the position of being the Great Assorting House of the Dominion in Dry Goods, Carpets, Gents Furnishings and Haberdashery.

Orders solicited.
 Filling Letter Orders a specialty.
MONTREAL OFFICE, - 207 St. James St.
 F. N. PICARD, Agent.
JOHN MACDONALD & CO.,
 Wellington & Front Sts. East, **TORONTO.**
 John Macdonald. Jas. Fraser Macdonald
 Paul Campbell.

Leading Wholesale Houses.

S. GREENSHIELDS, SON & CO.
 MONTREAL & VANCOUVER.
 GENERAL
Dry Goods Merchants.

FOR SORTING SEASON—
 Splendid Lines in Carpets and Household Linens. Full stock Summer Underwear.

SOLE AGENTS FOR
 The well known Everfast Stainless Hosiery.

FEODOR BOAS
 SOLE AGENT FOR
 Granite Mills (St. Hyacinthe, P.Q.)
 Woollen Hosiery and Underwear.
 Pike River Mills (Notre Dame de Stanbridge)
 Woollen Underwear.
 St. Hyacinthe Manufacturing Co.,
 Best Quality Canadian Flannels.
 Wm. Algie Beaver Mills (Alton, Ont.)
 Underwear and Top Shirts.
 Wholesale Trade ONLY Supplied.

SELLING AGENCIES:
 9 Mechanics' Institute Building, MONTREAL
 —AND—
 62 Bay Street, TORONTO
 Head Office: ST. HYACINTHE, QUE.

OLD CHUM
 CUT PLUG.
 'Old Chum' Plug.

No other brand of Tobacco has ever enjoyed such an immense sale and popularity in the same period as this brand of Cut Plug and Plug Tobacco.

D. RITCHIE & CO.,
 Montreal.

H. A. NELSON & SONS
 WHOLESALE AGENTS
 For the Celebrated
STEAMSHIP & RAILROAD MATCHES.

Quality guaranteed as good as any brand in the Market.

We also represent the WM. JANE & SONS MFG. CO.'S Celebrated line of **WOODEN-WARE, PAILS, TUBS, &c., &c.**

H. A. NELSON & SONS
 59 to 63 St. Peter Street,
 MONTREAL

MONTREAL Felt Hat Works.
 1878—PARIS EXHIBITION—1878
 Prize Medal awarded for our manufacture of **FELT HATS.**

We are now producing every description of **FUR and WOOL SOFT FELT HATS**, and can supply the trade below current rates, as our addition to machinery has enabled us to double our product.

FUR GOODS
 OF OUR OWN MANUFACTURE.
 Plush, Cloth and Scotch Caps, Gloves and Mitts
 Of English and Domestic manufacture
MUCCASINS, SNOW SHOES, FANCY SLEIGH ROBES, BUFFALO &c
TO MANUFACTURERS.—We have a large stock of Seal, Persian Lamb and other Skins, Trimmings &c

JAMES CORISTINE & CO
 Warehouse, 471 to 477
ST PAUL ST., MONTREAL.

WYLD GRASETT & DARLING,
 WHOLESALE
DRY GOODS
 —AND—
 Woollens.
 NEW WAREHOUSES:
 Cor. Bay & Wellington Sts.,
TORONTO,
 Represented in Montreal by C. St. LOUIS
 GLENORA BUILDINGS.

WOOLLENS & TAILORS' TRIMMINGS

JOHN FISHER, SON & CO.
 BALMORAL BUILDING
MONTREAL
 —AND—
 Huddersfield, England

The Chartered Banks

BANK OF MONTREAL.

ESTABLISHED IN 1817. Incorporated by Act of Parliament. Capital All Paid Up, \$12,000,000 Reserve Fund, 6,000,000

HEAD OFFICE, MONTREAL.

BOARD OF DIRECTORS: Sir D. A. SMITH, K.C.M.G., President. Hon. Geo. A. DROMMOND, Vice-President. A. T. Peterson, Esq., W. C. McDonald, Esq., Hugh McLennan, Esq., Sir J. C. Abbott, K.C.M.G. & Ed. B. Grosvenor, Esq., R. B. Angus, Esq., W. H. Meredith, Esq., E. S. CLOUSTON, General Manager. A. Macnider, Chief Inspector and Supt. of Branches. A. B. Buchanan, J. M. Grant, Asst. Supt. of Branches Asst. Inspc.

Branches in Canada: MONTREAL, H. V. Meredith, Manager. West End Branch, St. Catherine St. Almoston, Ont. Hamilton, Ont. Quebec, Que. Belleville, " Kingston, " Regina, Ass't. Brantford, " Lindsay, " Sarala, Ont. Calgary, " London, " Stratford, Ont. Chatham, N.B. Moncton, N.B. St. John, N.B. Chatham, Ont. Nels n, B.C. St. Marys, Ont. Cornwall, Ont. New Westminster, " Toronto, " Ft. William, " ter, B.C. Vancouver, B.C. Goderich, " Ottawa, Ont. Vernon, " Guelph, " Perth, " Victoria, " Halifax-N.S., Peterboro, Ont. Wallaceburg, Ont. Picton, Ont. Winnipeg, Man.

IN GREAT BRITAIN: London, Bank of Montreal, 22 Abchurch Lane, E.C. Committee - Alex. Lang, Manager.

IN THE UNITED STATES: New York - Walter Watson, R. Y. Ebbden and S. A. Shephard, Agents, 59 Wall Street. Chicago - Bank of Montreal, W. Munro, Manager.

BANKERS IN GREAT BRITAIN: London - The Bank of England. The Union Bank of London. The London and Westminster Bank. Liverpool - The Bank of Liverpool, Ltd. Scotland - The British Linen Company Bank and Branches

BANKERS IN THE UNITED STATES: New York - The Bank of New York, N.B.A., The Merchants' National Bank. Boston - The Merchants' National Bank. Buffalo - Bank of Commerce in Buffalo. San Francisco - The Bank of British Columbia. Portland, Oregon - The Bank of British Columbia. Montreal Dec. 1898

THE BANK OF TORONTO, CANADA.

INCORPORATED 1855.

Head Office, - Toronto.

Paid-Up Capital, \$2,000,000 Reserve Fund, 1,700,000

DIRECTORS:

GEORGE GODDERHAM, Esq., President. WM. H. REATY, Esq., Vice-President. A. T. Fulton, Esq., W. G. Gooderham, Esq., Henry Cawthra, Esq., Henry Covert, Esq., R. H. Reford, Esq. DUNCAN COULSON, General Mgr. HUGO LAACI, Assistant General Mgr. JOSEPH HENDERSON, Inspector. Montreal, J. Murray Smith, Manager. Barrie, J. A. Strathy, " Brockville, John Pringle, " Cobourg, Thos. A. Bird, " Collingwood, W. A. Copeland, " Gananoque, C. V. Ketchum, Actg, " London, Thos F. How, " Peterboro', P. Campbell, " Petrolia, W. F. Cooper, Actg, " Port Hope, E. B. Andros, " Point St. Charles (Montreal), J. G. Bird, " St. Catharines, G. W. Hodgetts, " Toronto, W. R. Wadsworth, " King St. Branch, J. T. M. Burnside, "

BANKERS:

London, Eng., The City Bank, Limited. New York, The National Bank of Commerce.

BANQUE VILLE-MARIE.

HEAD OFFICE, MONTREAL.

Capital Authorized, \$500,000. Capital Subscribed, 500,000.

DIRECTORS - W. Weir, Pres. and Genl. Manager; W. Strachan, Vice-Pres.; O. Fourie, John E. Wilson and Godfrey Weir. L. DuGuise, Accountant. Branch at Berthier, A. Gagnep, Manager. Branch at Lacbute, Hy. Frost, " Branch at Louiseville, F. X. O. Lacombers, " Branch at Nicolet, L. Belair, " Branch at Ste. Therese, M. Boisvert, " Branch at Pt. St. Charles (city), W. J. E. Wall, " Branch at Rochelaga (city), D. P. Ripol, "

Agents at New York: The National Bank of the Republic and Ledeburg Thalman & Co. London - Bank of Montreal. Paris - La Societe Generale.

THE COMMERCIAL BANK OF MANITOBA.

Authorized Capital, \$2,000,000

DIRECTORS. DUNCAN MACARTHUR, President. Hon. John Sutherland, Alexander Logan, Hon. C. E. Hamilton, W. L. Boyle.

Deposits received and interest allowed. Collections promptly made. Letters issued available in all parts of the Dominion. Sterling and American Exchange bought and sold.

The Chartered Banks.

THE BANK OF BRITISH NORTH AMERICA.

INCORPORATED BY ROYAL CHARTER. Paid-up Capital, \$1,000,000 Stg. Reserve Fund, £265,000

London Office, 3 Oldman's Lane, Lombard St., E.C.

COURT OF DIRECTORS: J. H. Brodie, Ed. Arthur Hoare. John James Oster, H. J. B. Kendall. Gaspard Farrer, J. J. Kingsford. Henry R. Farrer, Frederic Lubbock. Richard H. Glyn, George D. Whatman. Secretary, A. G. Wallis. Head Office in Canada, St. James Street, Montreal. K. R. GRINDLEY, General Manager. H. Stikeman, Assistant General Manager. E. STANUAS, Inspector.

Branches in Canada: London, Kingston, Fredericton, N. B. Woodstock, Ont. Ottawa, Halifax, N. S. Brantford, Montreal, Victoria, B.C. Paris, Quebec, Vancouver, B.C. Hamilton, St. John, N.B. Winnipeg, Man. Toronto, Brandon, Man.

Agents in the United States: NEW YORK, (62 Wall Street,) W. Lawson and F. Brownfield. SAN FRANCISCO, (124 Sanson Street,) H. M. J. McMichael, (Acting), and J. C. Welsh. LONDON BRANCH - THE BANK OF ENGLAND and Messrs. Glyn & Co. FOREIGN AGENTS - Liverpool - Bank of Liverpool. Australia - Union Bank of Australia. New Zealand - Union Bank of Australia, Bank of New Zealand, Colonial Bank of New Zealand. India, China and Japan - Chartered Mercantile Bank of India, London and China; Agra Bank, Limited. West Indies - Colonial Bank. Paris - Messrs. Marcuard, Krauss & Co. Lyons - Credit Lyonnais. Issue Circular Notes for Travellers, available in all parts of the world.

The Chartered Banks.

THE MERCHANTS BANK OF CANADA.

Capital Paid-up, \$6,000,000 Res., 2,735,000

Head Office, - Montreal.

BOARD OF DIRECTORS: ANDREW ALLAN, Esq., President. ROBERT ANDERSON, Esq., Vice-President. Hector MacKenzie, Esq., H. Montagu Allan, Esq. Jonathan Hodgson, Esq., J. P. Dawes, Esq. John Cassils, Esq., T. H. Dana, Esq. Sir Jos. Hickson. GEORGE HAGUE, General Manager. JOHN GAULT, Asst. Gen. Manager.

BRANCHES IN ONTARIO AND QUEBEC

Belleville, Kingston, Quebec. Berlin, London, Kennew. Brampton, Montreal, Sherbrooke, Que. Chatham, Mitchell, Stratford. Galt, Napane, St. John, Q. Gananoque, Ottawa, St. Thomas. Hamilton, Owen Sound, Toronto. Ingersoll, Parth, Walkerton. Kincardine, Prescott, Windsor. Preston

BRANCHES IN MANITOBA:

Winnipeg, Brandon. Bankers in Great Britain - London, Glasgow, Edinburgh and other points, The Clydesdale Bank (Limited), Liverpool, The Bank of Liverpool (Ltd). Agency in New York - 61 Wall St., Messrs. Henry Hague and John B. Harris, Jr., Agents. Bankers in United States - New York, Bank of New York, N. B. A.; Boston, Merchants National Bank; Chicago, American Exchange National Bank; St. Paul, Minn., First National Bank; Detroit, First National Bank; Buffalo, Bank of Buffalo; San Francisco, Anglo-Californian Bank. Newfoundland - Commercial Bank of Newfoundland. Nova Scotia and New Brunswick - Bank of Nova Scotia and Merchants Bank of Halifax. British Columbia - Bank of British North America. A general banking business transacted. Letters of Credit issued, available in China, Japan, and other foreign countries.

LA BANQUE DU PEUPLE.

ESTABLISHED IN 1835.

Capital Paid-Up, \$1,500,000 Reserve, 550,000

HEAD OFFICE, - MONTREAL.

Board of Directors:

JACQUES GRENIER, Esq., President. GEORGE BRUSS, Esq., Vice-President. M. BRANCAUO, Esq. WM. FRANCIS, Esq. CHA. LACAILLE, Esq. ALPH. LECLAIRE. A. PRÉVOZ, Esq. J. S. BOUSQUET, Cashier. WM. RICHER, Assistant Cashier. ARTHUR GAGNON, Inspector.

Branches:

Notre Dame St. West - H. St. Mars, Manager. St. Catherine St. East - Albert Fourrier, Manager. Quebec, Basse-Ville, F. B. DuMoulin, Manager. " St. Roch, Nap. Laviole, " Three Rivers, Que., P. E. Fanneton, Manager. St. Jean, Que., Ph. Baudouin, Manager. St. Rami, C. Bédard, " St. Jérôme, Que., J. A. Théberge, Manager. Coaticook, P.Q., Mr. J. B. Gendreau, Mgr.

Agents in Canada:

Ontario - Molsons Bank and Branches, New Brunswick - Bank of Montreal, Nova Scotia - Bank of Nova Scotia, Prince Edward Island - Merchants Bank of Halifax.

Agents in United States:

Boston - The National Revere Bank. New York - National Bank of the Republic.

Foreign Agents:

England - The Alliance Bank, Limited, London. France - Le Crédit Lyonnais, Paris. Letters of Credit and Circular Notes for Travellers issued available in all parts of the world.

THE SHAREHOLDERS OF

THE MOLSONS BANK

Are Heroby Notified that a Dividend of FOUR PER CENT.

upon the capital stock has been declared for the Current Half Year, and that the same will be payable at the office of the Bank, in Montreal, and at its branches on and after the

FIRST DAY OF APRIL NEXT.

The Transfer Books will be closed from the 16th to the 30th March, both days inclusive.

By order of the Board,

F. WOLFERSTAN THOMAS,

General Manager.

Montreal, 21st Feb., 1893

THE QUEBEC BANK.

Incorporated by Royal Charter, A.D., 1818.

CAPITAL, \$3,000,000.

HEAD OFFICE, - QUEBEC.

BOARD OF DIRECTORS:

JAS. G. ROSS, Esq., President. WILLIAM WITALL, Esq., Vice-President. George R. Renfrew, Esq. JAMES STEVENSON, Esq., Cashier. Branches and Agents in Canada: Ottawa, Ont. Toronto, Ont. Pembroke, Ont. Montreal, Que. Throld, Ont. Three Rivers, Q. Agents in New York - Messrs. Mainland, Phelps & Co. Agents in London - The Bank of Scotland.

IMPERIAL BANK of CANADA

Capital Authorized, \$2,000,000 Capital Paid-Up, 1,940,807 Res., 1,020,822

DIRECTORS:

H. S. HOWLAND, President. T. R. MERRITT, Vice-President. Wm. Ramsay, T. R. Wadsworth. Robert Jaffray, Hugh Ryan. T. Sutherland Stayer.

HEAD OFFICE, - TORONTO

D. R. WILKIE, CASHIER. B. JENNINGS, Asst. Cashier. E. HAY, Inspector

BRANCHES IN ONTARIO:

Niagara Falls, Sault Ste. Marie, Fergus, Port Colborne, St. Thomas, Galt, Rat Portage, Welland, Ingersoll, St. Catharines, Woodstock, (Cor. Wellington street and Leader Lane Toronto) Yonge and Queen Sts. Branch. Yonge and Bloor Sts. Branch.

BRANCHES IN NORTH WEST:

Brandon, Man. Portage La Prairie, Man. Calgary, Alta. Prince Albert, Sask. Edmonton, Alb's. Winnipeg, Man. Agents - London, Eng., Lloyd's Bank, Ltd. New York, Bank of Montreal. A general banking business transacted. Bonds and debentures bought and sold.

The Chartered Bank.

THE CANADIAN BANK OF COMMERCE.

HEAD OFFICE, TORONTO.
Paid-Up Capital, \$6,000,000
Reserve Fund, 1,000,000

DIRECTORS:
GEO. A. COX, Esq., President.
JOHN I. DAVIDSON, Esq., Vice-President.
George Taylor, Esq., Jas. Crathern, Esq., Robt. Kilgour, Esq., W. E. Hamilton, Esq., John Hoskin, Esq., G. C. L.L.D., Matthew Leggat, Esq., B. E. WALKER, General Manager.
J. H. PLUMMER, Asst. General Manager.
A. H. IRELAND, Inspector.
G. de C. O'GRADY, Asst. Insp.
New York: Alex. Laird and Wm. Gray, Agents.
BRANCHES:
Alisa Craig, Dundas, Orangeville, Stratford, Ayr, Dunville, Ottawa, Strathroy, Barris, Galt, Paris, Thorold, Belleville, Goderich, Parkhill, Toronto, Berlin, Guelph, Peterbor'gh, Walkerton, Blenheim, Hamilton, St. Catharines, Walkerville, Cayuga, Jarvis, Wainoroo, Chatham, London, St. Ste. Marie, Windsor, Collingwood, Montreal, Seaforth, Woodstock, Simcoe, Winnipeg

Head Office, 79-85 King St. W. City Branches: 78 Queen St. E.; 450 Yonge St., cor. College; 791 Yonge St.; 268 Collee- St.; cor. Spadina; 546 Queen St. W.; 415 Parliament St. and 128 King St. E. Toronto Junction.

Main Office, 127 St. James St. City Branches: 2034 Notre Dame St. and 276 St. Lawrence St.
Commercial credits issued for use in Europe, East and West Indies, China, Japan and South America. Sterling and American Exchange bought and sold. Collections made on the most favorable terms. Interest allowed on deposits.

BANKERS AND CORRESPONDENTS.
Great Britain—The Bank of Scotland.
India, China and Japan—The Chartered Bk. of India, Australia & China.
Australia & New Zealand—The Union Bk. of Australia.
Paris, France—Lazard Freres & Cie.
Brussels, Belgium—J. Mathieu & Fils.
New York—The Am. Ex. National Bk. of New York.
Chicago—The American Exchange National Bank of Chicago.
San Francisco and British Columbia—The Bank of British Columbia.
Hamilton, Bermuda—The Bk. of Bermuda, Scotia
Kingston, Jamaica—The Bank of Nova.

THE ONTARIO BANK.

Capital Paid-Up, \$1,500,000
Reserve Fund, \$150,000

HEAD OFFICE, TORONTO.
DIRECTORS: Sir Wm. P. HOWLAND, C.B., K.C.M.G., President; A. M. SMITH, Esq., Vice-President; Hon. C. F. FRASER, G. M. ROSE, Esq., Donald Mackay, Esq., G. R. R. COCKBURN, Esq., Hon. J. C. AIKINS, C. HOLLAND, General Manager, E. MORRIS, Inspector.

BRANCHES:
Amherstburg, Lindsay, Port Arthur, Aurora, Montreal, Pickering, Bowmanville, Mount Forest, Sudbury, Cornwall, Newmarket, Toronto, Guelph, Ottawa, Whitby, Kingston, Peterboro', 300 Queen St. W., Toronto.
AGENTS:
London, Eng.—Parr's Banking Co. and the Alliance Bank [Ld].
France and Europe—Credit Lyonnais.
New York—The Fourth National Bank of the City of New York and Messrs. Walter Watson and Alex. Lang.
Boston—Tremont National Bank.

BANK OF OTTAWA,

HEAD OFFICE, OTTAWA.
Capital Authorized, \$1,500,000
Subscribed, 1,300,000
Paid Up, 1,235,000
Rest, 707,549

DIRECTORS:
CHARLES MACRÉ, President.
ROBT. BLACKBURN, Vice-President.
Hon. Geo. Bryson, Fort Coulonge; Alex. Fraser, Westmeath; Geo. Hay, John Mather, David MacLaren.
Branches—Araprior, Carlton Place, Hawkesbury, Keewatin and Pembroke, Ont., and Winnipeg, Man.
GRO. BURN, General Manager

LA BANQUE NATIONALE

HEAD OFFICE, QUEBEC.
Capital Paid-up, \$1,200,000

DIRECTORS:
A. GABOURY, Esq., President.
FRS. KIROUAC, Esq., Vice-President.
Hon. J. Thibaudau, T. LeDroit, Esq., E. W. Méthot, Esq., A. Painchaud, Esq., Louis Bilodeau, Esq.
P. LAFRANCE, Cashier M. A. LABRECQUE, Inspector
Branches—Montreal—A. Brunet, Mgr. Ottawa—P. I. Bazin, Mgr. Sherbrooke—W. Gaboury, Mgr.
Agents—England—The National Bank of Scotland, London, France—Messrs. Grunbaum, Freres & Co., Paris, United States—The National Bank of the Republic, New York, and the National Revere Bk., Boston.
The Notes of this Bank are redeemed by La Banque Nationale at Montreal, Que. The Bank of Toronto at Toronto, Ont. The Bank of New Brunswick at St. John, N.B. The Merchants Bank of Halifax at Halifax, N.S. The Merchants Bank of Montreal at Montreal, P. E. I. The Union Bank of Canada at Winnipeg, Man., and the Bank of British Columbia at Victoria, B.C.
Particular attention given to collections and returns made with utmost promptness.
Correspondence respectfully solicited.

The Chartered Bank.

BANK OF HAMILTON.

CAPITAL (All Paid), \$1,250,000
RESERVE FUND, 650,000

HEAD OFFICE, HAMILTON.

Directors:
JOHN STUART, President.
A. G. RAMSAY, Vice-President.
John Proctor, George Rosch.
Charles Gurney, A. I. Wood.
A. B. Lee (Toronto).
J. Turnbull, Cashier.
E. B. Steven, Assistant Cashier.
BRANCHES:
Alliston, Listowel, Owen Sound, Simcoe, Chesley, Locknow, Orangeville, Toronto, Georgetown, Milton, Port Elgin, Wingham, Hamilton, Mount Forest.
Barton Street.
Correspondents in United States:—New York—Fourth National Bk. and Manover National Bk. Buffalo—Marine Bank of Buffalo. Detroit—Detroit National Bank. Chicago—Union National Bank.
Correspondents in Great Britain—National Provincial Bank of England [Ld].
Collections effected at all parts of the Dominion of Canada at lowest rates. Careful attention given and prompt returns made.

THE DOMINION BANK.

Capital, \$1,500,000. Reserve Fund, \$1,350,000

DIRECTORS:
JAS. AUSTIN, President.
Hon. FRANK SMITH, Vice-President.
Wm. Ince, Edward Leadley, E. B. Osler, James Scott, Willmot D. Matthews.
Head Office, Toronto.
Agents:—Brampton, Belleville, Cobourg, Guelph, Lindsay, Napanee, Ottawa, Orillia, Uxbridge, Whitby, Toronto, Queen St. W., cor. Esther; Dundas St., cor. Queen; Spadina Ave., No. 366; Sherbourne St., cor. Queen; Market St., cor. King and George Sts.
Drafts on all parts of the United States, Great Britain and the Continent of Europe bought and sold. Letters of Credit issued available in all parts of Europe, China, Japan and the West Indies.
R. H. WETHUNK, Cashier.

MERCHANTS' BANK OF HALIFAX.

Capital Paid-Up, \$1,100,000
Reserve Fund, \$510,000

BOARD OF DIRECTORS:
THOS. E. KENNY, M.P., President.
THOMAS RIZZOLO, Vice-President.
M. Dwyer, Wiley Smith, Henry G. Bauld, H. H. Fuller.
Head Office, Halifax, N.S. D. H. Duncan, Cashier.
AGENCIES IN PROVINCE OF QUEBEC:
Montreal, E. L. Pease, Manager.
West End, Cor. N. Dame & Seigneur Sts.
Ornstown.
IN MARITIME PROVINCES:
Antigonish, N. S. Maitland (Hants Co.)
Bathurst, N. B. N. S.
Bridgewater, N. B. Moncton, N.B.
Charlottetown, P. E. I. Newcasole, N.B.
Dorchester, N. B. Pictou, N.S.
Fredericton, N.B. Port Hawkesbury, C.B.
Guysboro, N.S. Sackville, N.B.
Kingston (Kent Co.), Summerside, P.E.I.
N.B. Sydney, C.B.
Londonderry, N.S. Truro, N.S.
Lunenburg, N.S. Weymouth, N.S.
Woodstock, N.B.

CORRESPONDENTS:
Dominion of Canada, Merchants Bank of Canada, New York, Chase National Bank, Boston, the National Hide & Leather Bank, Bermuda, Bank of Bermuda, Chicago, American Exchange National Bank, Newfoundland, Union Bank of Newfoundland, London, England, Bank of Scotland and Imperial Bank [limited], Paris, France, Credit Lyonnais.
Collections made at lowest rates and promptly remitted for.
Telegraphic transfers and drafts issued at our bank.

La Banque Jacques Cartier.

HEAD OFFICE, MONTREAL.
Capital Paid-Up, \$500,000
Reserve Fund, 150,000

Directors:
ALPH. DESJARDINS, Esq., M.P., President.
A. S. Hamelin, Esq., Vice-President.
D. Lavolette, Esq., Lucien Huot, Esq., A. L. DeMartigny, Esq.
A. L. DEMARTIGNY, Managing Director.
D. W. BRUNET, Assistant Manager.
TANORBE BIKENVU, Inspector.
Branches—Beauharois—H. Dorion, Mgr. Drummondville, J. E. Girard, Mgr. Fraserville, J. O. Leblanc, Mgr. Hull, P. Q., J. P. de Martigny, Laurantides, H. H. Kibier, Mgr. Pléssisville, Chevreuil & Lacerte, Mgrs. St. Hyacinthe, A. Clément, Mgr. St. Sauveur (Quebec) N. Dion, Mgr. St. Simon, D. Denis, Mgr. Valleyfield, L. de Martigny, Mgr. (Victoria) ville, A. Marchand, Mgr. St. Cunségunde (Montreal) G. N. Ducharme, Mgr. Ontario Street Montreal A. Boyer, St. Henri (Montreal) F. St. Germain, Mgr. St. Jean Baptiste (Montreal) Michel Bourret, Mgr.
Foreign Agencies:
London, Eng.—Glyan, Mills, Currie & Co.
Paris, France—Credit Lyonnais.
New York—The National Bank of the Republic.
Boston—The Merchants National Bank, Chicago—Bank of Montreal.

The Chartered Bank.

UNION BANK OF CANADA.

Capital Paid-up, \$1,200,000
Reserve Fund, \$225,000

HEAD OFFICE, QUEBEC.

Board of Directors:
ANDREW THOMSON, Esq., President.
Hon. E. J. PRICE, Vice-President.
D. C. THOMSON, Esq., E. J. Hale, Esq.
E. Giroux, Esq., James King, Esq., M.P.P.
Sir A. T. Galt, G.C.M.G.
E. E. WESS, Gen. Manager.
J. G. BILLET, Inspector.
BRANCHES AND AGENCIES:
Alexandria, Ont. Ottawa, Que.
Boisevain, Man. Quebec, Que.
Carberry, Man. (St. Louis St.)
Chateaufort, Ont. Smith's Falls, Ont.
Iroquois, Ont. Sour's Man.
Lethbridge, N.W.T. Toronto, Ont.
Merrickville, Ont. Warton, Ont.
Montreal, Que. Winchester, Ont.
Moosomin, N.W.T. Winnipeg, Man.
Neepawa, Man.

FORGIGN ACENTS:

London, Parr's Banking Co. & Alliance Bank [Ld].
Liverpool, Parr's Banking Co. & Alliance Bank [Ld].
New York, National Park Bank.
Boston, Lincoln National Bank.
St. Paul, St. Paul National Bank.
Buffalo, Queen City Bank.
Chicago, Ill., Globe National Bank.
Cleveland, Cleveland National Bank.
Detroit, First National Bank.
Great Falls, Mont., First National Bank.
Minneapolis, First National Bank.
The notes of this Bank are redeemed at par as follows: At Halifax, N.S., St. John, N.B., and Charlottetown, P.E.I., by the Bank of Nova Scotia. At Victoria, B.C. by the Bk of Brit North America.

THE STANDARD BANK OF CANADA.

Capital Paid-up, \$1,000,000
Reserve Fund, 500,000

HEAD OFFICE, TORONTO.

DIRECTORS:
W. F. COWAN, President.
JOHN BURNS, Vice-President.
W. F. Allas, Fred. Wyld, Dr. G. D. Morton.
A. T. Todd, A. J. Somerville.
AGENCIES:
Bowmanville, Canington, Harriston.
Brantford, Chatham, Ont. Markham.
Bradford, Colborne, Newcastle.
Brighton, Durham, Parkdale.
Brussels, Forest, Picton.
Campbellford, Stouffville.
BANQUE:
New York—Importers and Traders National Bank.
Montreal—Can. Bank of Commerce.
London, England—National Bank of Scotland.
All Banking business promptly attended to. Correspondence solicited. I. L. BRODIE, Cashier.

Eastern Townships Bank.

Authorized Capital, \$1,500,000
Capital Paid-Up, 1,485,881
Reserve Fund, 825,000

BOARD OF DIRECTORS:
R. W. HENNING, President.
Hon. G. G. STEVENS, Vice-President.
Hon. M. H. Cochrane, D. A. Mansur.
Thomas Hart, Israel Wood.
G. N. Galer, T. J. Tuck, N. W. Thomas.
HEAD OFFICE, SHELBROOKE, QUE.
WM. FARWELL, General Manager
Branches—Waterloo, Richmond, Coaticook, Stanstead, Cowansville, Granby, Bedford, Huntingdon.
Agents in Montreal—Bank of Montreal, London, England—National Bank of Scotland, Boston—National Exchange Bank.
New York—National Park Bank.
Collections made at all accessible points and promptly remitted for.

Western Bank of Canada

DIVIDEND No. 21

Notice is hereby given that a dividend of three and one half per cent. has been declared on the Paid Up Capital Stock of the Bank for the current six months, being at the rate of seven per cent per annum, and that the same will be due and payable on and after

Friday, the 1st Day of April, 1893, at the Offices of the Bank. The transfer book will be closed from the 15th to the 30th of March.

Notice is also given that the General Annual Meeting of the Shareholders of the Bank, for the election of Directors and such other business as may legally come before the meeting, will be held at the Head Office of the Bank on the SECOND WEDNESDAY in April next, being the 12th day of the month, at 2 o'clock, p. m.

By order of the Board
T. H. McMILLAN, Cashier
Oshawa, February 2nd, 1893

The Chartered Banks.

ST. STEPHEN'S BANK.

Incorporated 1836.

ST. STEPHEN, N.B.

Capital, \$200,000
Reserve, 25,000

F. H. TODD, President.
J. F. GRANT, Cashier.

AGENTS,

London—Messrs. Glynns, Mills, Currie & Co. New York—Bank of New York, N.B.A. Boston—Globe National Bank. Montreal—Bank of Montreal, St. John, N.B.—Bank of Montreal.
Drafts issued on any Branch of the Bank of Montreal

BANQUE D'HOCHELAGA.

Capital Paid-Up, \$710,100
Reserve Fund, 200,000

DIRECTORS—

F. X. ST. CHARLES, Pres. R. BICKERDIKE, Vice-pres.
Chs. Chaput, J. D. Rolland, J. A. Vallancourt,
M. J. A. PRÉDÉRICAST, Manager.
C. A. GIBOUX, Assistant Manager.
A. W. BLOUIN, Inspector.

HEAD OFFICE, MONTREAL.

BRANCHES—Three Rivers, P. Q., Joliette, P. Q., Sorel, P. Q., Valleyfield, P. Q., Vanklock Hill, Ont., Winnipeg, Man., Montreal, 1376 St. Catherine St. E.

CORRESPONDENTS—London, England—The Clydesdale Bank (Limited), Paris, France—Credit Lyonnais, New York—National Park Bank, Importers' and Traders' National Bank and Messrs. Ladenburg, Thalmann & Co. Boston—National Bank of Redemption, Third National Bank. Chicago—National Live Stock Bank.
Collections made through Canada at the cheapest rates. Letters of credit issued available in all parts of the world. Interest on Deposits allowed in Savings Department.

TRADERS BANK OF CANADA.

(INCORPORATED BY ACT OF PARLIAMENT.)

CAPITAL PAID-UP \$604,400
RESERVE FUND 55,000

HEAD OFFICE:—TORONTO.

Board of Directors:

WM. BELL, Guelph, - - - - - President.
WM. McKENZIE, Toronto, Vice "
C. D. WARREN, "
W. J. GAGE, "
JNO. DRYNAN, "
ROBT. THOMSON, Hamilton.
J. W. DOWD, Toronto.
H. B. STRATHY, General Manager.

BRANCHES.

Aylmer, Ont., Hamilton, Ridgetown,
Drayton, Ingersoll, Baruta
Elmira, Leamington, Strathroy,
Glencoe, Orillia, St. Mary's,
Guelph, Port Hope, Tilsonburg,
New York Agents: Amer. Exchange, Nat. Bank.
Great Britain: National Bank of Scotland, (Ltd.)

Private Bankers.

La Montagne, Clarke & Co.,

Members of New York Stock Exchange,

Bankers.

New York Office—15 Broad Street (Mills Building).

Montreal Office—183 St. James Street.

Receive deposits subject to check at sight. Interest allowed on daily balances.
Execute orders for the purchase of Stocks and Bonds for investment or on margin.

Connected by private wire with Chicago, New York and Toronto.

Loan Societies.

THE CENTRAL CANADA

LOAN & SAVINGS COMPANY.

Head Office, cor. King & Victoria Sts., TORONTO

GEO. A. COX, President.

Capital Subscribed, \$2,500,000.00
Capital Paid-up, 1,000,000.00
Reserve Fund, 250,000.00
Invested Funds, 4,186,573.65

Deposits received at current rates of interest paid or compounded half yearly.
Debentures issued in Currency or Sterling, payable in Canada or Great Britain.
Money advanced on Real Estate Mortgages, and Municipal Debentures purchased.

F. G. COX, Manager. E. R. WOOD, Secretary

The Dominion Savinors & Investment Society

LONDON, - - - CANADA.

Capital Subscribed, \$1,000,000.00
Paid-up, 832,474.97
Total Assets, 2,541,274.27

ROBERT REID, Collector of Customs, President.
T. H. PURDOM, Barrister, Inspecting Director.
H. E. NELLES, Manager.

THE HAMILTON

Provident and Loan Society.

President, G. H. GILLESPIE, Esq.
Vice-President, A. T. WOOD, Esq.

Capital Subscribed, \$1,500,000.00
Capital Paid-Up, 1,108,000.00
Reserve and Surplus Profits, 818,000.00
Total Assets, 3,873,934.67

DEPOSITS received and interest allowed at the highest current rates.

DEBENTURES for 3 or 5 years. Interest payable half-yearly. Executors and Trustees are authorized by law to invest in Debentures of this Society.
Banking House—King Street, Hamilton.

H. D. CAMERON, Treasurer.

Globe Savings & Loan Company.

President, WM. BELL, GUELPH. Vice-Presidents, Messrs. W. H. HOWLAND, JOHN FLETT. Directors, Lt. Col. A. H. MACDONALD, E. F. B. JOHNSTON, HY. LOWNDERS.

6 p.c. Guaranteed on Time—Money.

For Pamphlet apply to

J. L. KERR, Manager, 17 Victoria Street, TORONTO.

MONTREAL SAFE DEPOSIT CO'Y.

OFFICE HOURS:—9.30 a.m. to 3.30 p.m.
Saturdays: 9.30 a.m. to 1 p.m.

Royal Insurance Building, Place d'Armes.

SIR DONALD SMITH, President.
SIR JOSEPH JACKSON, Vice-Pres.

J. ALEX. STRATHY, Managing Director.

Safes from \$10 per annum upwards.
Your Valuables are not safe in your house.
Place them beyond the reach of fire and thieves.

Local.

Montreal.

PREFONTAINE & ST. JEAN,

Barristers.

1709 Notre Dame St., corner of Place d'Armes.
Royal Insurance Building (opposite Notre Dame Church).

RAYMOND PREFONTAINE, B.C.L., M.P.,
E. N. ST. JEAN, B.C.L.

Cable Address: "SHIELDS."

GREENSHIELDS & GREENSHIELDS,

Advocates, Barristers and Solicitors.

1728 Notre Dame St., Montreal, Canada

I. M. GREENSHIELDS, O.C. R. A. K. GREENSHIELDS.

ABBOTT & CAMPBELL,

ADVOCATES,

North British Chambers, 11 Hospital St.

ATWATER & MACKIE,

Advocates, Barristers, Commissioners, &c.

121 St. James Street, Montreal

CHAPLEAU, BISSAILLON,

BROSSEAU & LAJOIE,

Advocates, Barristers,

11 & 17 PLACE D'ARMES HILL.

Hon. J. A. Chapleau, Q.C., M. P.
F. J. Bissailon, Q. C.,
T. Brosseau, LL. B. H. G. Lajoie, B.A., LL. L.

DUHAMEL & MERRILL,

ADVOCATES.

ROYAL INSURANCE BUILDING,

1709 Notre Dame Street.

CITY.

Railways.



Intercolonial Railway.

1892. Winter Arrangement. 1892

Commencing 17th October, 1892.

Through express passenger trains run daily (Sunday excepted) as follows:

Leave Montreal by Grand Trunk Railway from Bonaventure St. Depot	7.55
Leave Montreal by Canadian Pacific Railway from Windsor Street Depot	8.00
Leave Montreal by Canadian Pacific R'y from Dalhousie Square Depot	8.30
Leave Lewis	14.40
Arrive Riviere du Loup	17.50
Trois Pistoles	19.05
Rimouski	20.40
St. Flavie	21.15
Campbellton	24.45
Dalhousie	1.35
Bathurst	2.47
Newcastle	4.05
Moncton	6.30 16.15
St. John	10.25 13.30
Halifax	13.30 23.00

The buffet sleeping car attached to express train leaving Montreal at 7.55 o'clock runs through to Halifax without change.

The trains to Halifax and St. John run through to their destination on Sundays.

The trains of the Intercolonial Railway between Montreal and Halifax are lighted by electricity and heated by steam from the locomotive.

All trains are run by Eastern Standard Time.

For tickets and all information in regard to passenger fares, rates of freight, train arrangements, &c., apply to

G. W. ROBINSON, Esq.,

Eastern Freight and Passenger Agent,
136 1/2 St. James Street, - - MONTREAL

D. POTTINGER, Chief Superintendent

Railway Office, Moncton, N.B., 26th October.

Ocean Steamships.



... THE ...

CLYDE STEAMSHIP COMPANY.

For CHARLESTON, S.C., the South and Southwest. For JACKSONVILLE, Fla., and all Florida Points.

From Pier 29, East River, N.Y.

Mondays, Wednesdays & Fridays at 3 P. M.

The Only Line between New York and Jacksonville, Fla., without change.

Unsurpassed Passenger Accommodations and Cuisine.

Str. "Algonquin" Capt. Jos. McKee.
Str. "Iroquois," Capt. L.V. Pennington.
Str. "Cherokee," Capt. H. A. Beare.
Str. "Seminole," Capt. E. O. Platt.
Str. "Yamacraw," Capt. J. Robinson.
Str. "Delaware," Capt. I. K. Chichester.

Through Tickets, Rates and Bills of Lading for all points South and Southwest, via Charleston, and all Florida points via Jacksonville.

ST. JOHN'S RIVER STEAMERS

(De Bury Line)

Jacksonville, Palatka, Sanford & Enterprise, Fla.

AND

Intermediate Landings on the St. John's River.

Sailing from Jacksonville daily (except Saturday) at 8.30 P.M., making close connection with all railroads at PALATKA, ASTOR, BLUE SPRINGS and SANFORD. Through Tickets and Bills of Lading at Lowest Rates to all interior points in Florida.

Str. "City of Jacksonville," Capt. Shaw.
Str. "E. De Barry," Capt. T.W. Lund, Jr.
Str. "Everglade," Capt. Ceaser.
Str. "Welaka," Capt. Ohlsen.

Sailing Schedules and Tickets furnished by all principal Ticket Agents in Canada.

THEO. G. EGGER, T. M., 5 Bowling Green, New York.
Wm. P. CLYDE & Co., Genl. Agents

5 Bowling Green, - New York.
12 So. Del. Ave. - Philadelphia.

Local.

Renfrew, Ont.

JOHN D. McDONALD,

Barrister, Attorney-at-Law, &c.
Official Assignee for the county of Renfrew.
Office:—Regina Street, opposite Smith & Stewart's Hardware Store.

Oceanic Steamships.

ALLAN LINE,
ROYAL MAIL STEAMSHIPS



Liverpool, Londonderry, Halifax
and Portland Service.

From Liverpool,	Steamships.	From Portland.	From Halifax
26 Jan.	Carthaginian	16 Feb	18 Feb
9 Feb.	Mongolian	2 Mar	4 Mar
23 "	Numidian	16 "	18 "
9 Mar.	Sardinian	31 "	1 Apr.
23 "	Parisian	13 April	15 "
6 April.	Mongolian	27 "	29 "

Steamers with a * do not carry cattle

Steamers sail from Portland about 1 p.m. on Thursdays, or as soon as possible after the arrival of Grand Trunk Railway train due at Portland at noon, and from Halifax about 1 p.m. on Saturdays, or as soon as possible after the arrival of the Intercolonial Railway train, due at Halifax at noon.

Rates of Passage.

Rates of First Cabin Passage, Winter Season, 1893, to Londonderry or Liverpool from Portland or Halifax.

By S.S. Parisian—\$50, \$60 and \$70 single, \$100, \$120 and \$130 return.

By S.S. Sardinian or Circassian—\$50, \$55 and \$60 single, \$95, \$105 and \$115 return.

By S.S. Mongolian or Numidian—\$45 and \$50 single, \$95 and \$100 return.

Children 2 to 12 years, half fare; under 2 years, free. Second Cabin and Steerage at low rates.

Glasgow, Londonderry and New York Service.

(Late State Line of Steamers.)

From New Pier foot of W. 21st Street, New York.

From Glasgow.	Steamships.	From New York
10 Feb.	State of Nebraska, 10.30 a.m.	2 Mar.
17 "	Norwegian	9 "
24 "	Siberian	16 "
3 Mar.	State of California, 9.30 a.m.	23 "
10 "	Pomeranian	30 "
17 "	Corean	6 Apr.
24 "	State of Nebraska, 2.30 p.m.	13 "
31 "	Norwegian	20 "
7 Apr.	Siberian	27 "

And weekly thereafter. Steamers with a * will not carry passengers from New York.

Rates of Passage from New York.

Saloon passage to Glasgow or Londonderry, \$40 and upwards. Second Cabin (or Intermediate) and Steerage at Lowest Rates.

Passenger accommodations unsurpassed.

Liverpool, Londonderry, Quebec and Montreal Service.

From Liverpool	Steamships	From Montreal	From Quebec
20 April	Sardinian	6 May	7 May
27 "	Laurentian	13 "	14 "
4 May	Parisian	20 "	21 "
11 "	Carthaginian	27 "	28 "
18 "	Numidian	3 June	4 June
25 "	Mongolian	10 "	11 "
1 June	Laurentian	17 "	18 "
8 "	Parisian	24 "	25 "

Steamers with a * do not carry cattle.

Glasgow, Galway & Philadelphia Service.

From Glasgow to Philadelphia.	Steamships.	From Philadelphia to Glasgow or about
24 Feb.	Assyrian	10 March.
10 Mar.	Manitoban	21 "
24 "	Nestorian	6 April.

And fortnightly thereafter.

* Via Halifax on voyages from Glasgow. These steamers do not carry passengers on voyage to Europe.

Glasgow, Londonderry, Galway and Boston Service.

From Glasgow to Boston.	Steamships.	From Boston to Glasgow or about
13 Feb.	Sarmatian	1 Mar
1 March.	Hibernian	15 "
15 "	Buenos Ayren	29 "
22 "	Peruvian	5 Apr
29 "	Grecian	12 "

And regularly thereafter. * Via Halifax on voyage from Glasgow. These steamers do not carry passengers on voyage to Europe.

For all information apply to

H. & A. ALLAN,

25 Common Street, Montreal

Feb. 1893

92 State Street, Boston

Legal.

Toronto, Ont.

MILLAR, RIDDELL & LEVESCONTE
Barristers, Solicitors, Notaries, &c.

W. B. RIDDELL. 55 & 57
CHARLES MILLAR.
R. C. LEVESCONTE. YONGE STREET, TORONTO.

Telephone 673 Cable, "Rallim, Toronto."
Reference:—Standard Bank of Canada.

JONES BROS. & MACKENZIE,
Barristers & Solicitors,

Canada Permanent Chambers, Toronto.
CLARKSON JONES, BEVERLY JONES.
GEO. A. MACKENZIE. C. J. LEONARD.
English Agent:
JONAS AP JONES, 99 Cannon St., London.
"Commer." for N.Y., Illinois and other states.

MR. ROCHE, Barrister at Law,
Merchants Bank Chambers.

FRANCIS JAMES ROCHE,
Solicitor, Proctor, Notary Public, Etc.
(Mercantile Law Only)
OFFICES: Over the Merchants Bank of Canada,
No. 15 Wellington St. West,
Telephone No. 2185. TORONTO, CANADA

HENRY L. DRAYTON & CO.,

Barrister, Solicitor, Conveyancer, Etc.,
OFFICES: 23 SCOTT STREET, TORONTO, ONT.
Special attention to Commercial Collection.
References:—The Imperial Bank of Canada,
Messrs. John Fiske & Co., Bankers and Commission Merchants, 23 Scott Street, Toronto,
Messrs. Eby Blain & Co., Wholesale Grocers, Front Street, Toronto.

Cornwall, Ont.

JAS. LEITCH. J. G. HARKNESS. E. A. PRINGLE.
LEITCH, PRINGLE & HARKNESS,
BARRISTERS.
Solicitors for Ontario Bank.

Hamilton, Ont.

A. D. CAMERON,
Barrister, Attorney-at-Law, Solicitor in
Chancery and Insolvency, Notary Public, Con-
veyancer, &c., No. 10 Kingdon Street, South
Hamilton, Ont.

Kingston, Ont.

SMYTHE & SMITH,
BARRISTERS, SOLICITORS, &c.
H. H. SMYTHE, LL.D., Q.C. O. FROSTMAC SMITH

Estimates for all kinds of PRINTING
cheerfully given on application to this
Office. We make a specialty of FINE
WORK.

Legal Directory.

Price of admission to this directory is
\$10 per annum.

ONTARIO.

ARTHUR M. M. MacMartin
AYLMER Miller & Backhouse
BARRIE Lount, Dickinson & McWatt
BELLEVILLE N. Baldwin Falkner
BELLEVILLE W. C. Mikel
BLENHHEIM E. L. Gosnell
BOWMANVILLE R. Russell Lecombe
BROCKVILLE Wood & Webster
BROCKVILLE Fraser & Reynolds
CAMPBELLFORD A. L. Colville
CANNINGTON A. J. Reid
CABLETON PLACE Collin McIntosh
CORNWALL Leitch, Pringle & Harkness
CORNWALL MacLennan, Liddell & Cline
DESERONTO Henry R. Bedford
DURHAM J. P. Telford
GANANOQUE J. C. Ross
GODERICH E. N. Lewis
GRIMSBY E. A. Lancaster
GUELPH Hugh MacMillan
Special attention paid to collections.
GUELPH Macdonald & Macdonald
A. H. Macdonald.

Legal Directory.

ONTARIO—Continued.

HAMILTON Bigger & Lee
INGERSOLL Thos. Wells
IBOQUOIS A. B. Overall
KINGSTON Britton & Whiting
LEAMINGTON W. T. Easton
LINDSAY R. J. McLaughlin
LISTOWEL H. B. Morphy
LISTOWEL J. L. Darling
LONDON Gibbons, McNab & Mulhern
LONDON W. H. Bartram
L'ORIGNAL J. Maxwell
MIDLAND Steers & Ambrose
MITCHELL Dent & Hodge
MOUNT FOREST Perry & Perry
MORRISBURG Johnston & Bradfield
NIAGARA FALLS Hill & Ingles
NEW MARKET Thos. J. Robertson
NORWOOD T. M. Grover
OAKVILLE H. S. Appelbe
OKANAGVILLE Myers & Robb
OSHAWA J. F. Grierson
OTTAWA Arthur W. Gundry
OTTAWA Geo. F. Henderson
OWEN SOUND Creusor, Smith & Nutter
PARIS Foley & Dalzell
PENETANGUISHENE Keating & Hewson
PETROLEA Dawson, Weir & Chisholm
PORT HOPE Chisholm & Chisholm
PORT ELGIN J. C. Dalrymple
PORT HOPE H. A. Ward
PRESCOTT French & Saunders
SAULT STE. MARIE Hearst & McKay
SHELBUENE John W. Douglas
SMITH'S FALLS Lovell & Farrall
ST. MARYS Armour W. Ford
ST. THOMAS Macdougall & Robertson
STRATFORD MacPherson & Davidson
TRENTON MacLellan & MacLellan
TEESWATER John J. Stephens
THORNBURY Wilson, Evans & Dyre
TILSONBURG W. A. Dowler
TORONTO Curry & Gunther
TORONTO Jones Bros. & Mackenzie
TORONTO Arch. J. Sinclair
UXBRIDGE J. A. McGillivray
VANLEEK HILL, F. W. Thistlethwaite
WALKERTON, Bruce Co., A. B. Klein, Q.C.
WATFORD Fitzgerald & Fitzgerald
WELLAND J. Clark Raymond
TORONTO Joseph Nason
WESTON do
WINGHAM Myer & Dickinson
WINDSOR Patterson, Leggett & Murphy

QUEBEC.

BEDFORD Hobart Butler
BUCKINGHAM F. A. Baudry
COWANSVILLE, O'Halloran & O'Halloran
MONTREAL A. H. Chambers
MONTMAGNY Albert J. Bender
PERCE & NEW CARLISLE, Jos. Garon
PORTAGE DU FOIT C. P. Boney
QUEBEC J. E. Prince
See Quebec Bar, Quebec.
RICHMOND G. H. Aylmer Brooke
ROCK ISLAND H. M. Hovey
STANSTEAD M. F. Hackett
WATERLOO D. Darby
WATERLOO C. A. Nutting

NOVA SCOTIA.

AMHERST Townshend, Dickey & Rogers
ANTIGONISH A. McGillivray
BRIDGETOWN T. D. Ruggles & Sons
BRIDGEWATER Owen & McLean
HALIFAX Alfred Whitman
KENTVILLE W. E. Boscoe
LIVERPOOL J. N. S. Marshall
LIVERPOOL Jason M. Mack
LUNenburg S. A. Cheney
PORT HOOD S. Macdonnell
SYDNEY Chisholm & Crowe
PICTOU Jas. McG. Stewart
New Glasgow, Stellarton, Westville.
WINDSOR H. F. McLatchy
WINDSOR H. D. Ruggles
YARMOUTH E. H. Armstrong
YARMOUTH Sandford H. Pelton

NEW BRUNSWICK.

CAMPBELLTON H. F. McLatchy
CHATHAM Warren C. Winslow
EDMUNSTON A. Rainsford Ballea
HAMPTON A. LeB. Tweedle
NEWCASTLE—See Chatham.
MONCTON Harvey Atkinson
SUSSEX White & Allison

PRINCE EDWARD ISLAND.

CHARLOTTETOWN M. & D. C. McLeod
GEORGETOWN D. A. MacKinnen

MANITOBA.

EMERSON J. E. Porter
PILOT MOUND W. A. Donald
RED DEER Geo. W. Greene
SELKIRK James Heap
WAWANESA Jos. H. Chambers
WINNIPEG Patterson & Howard

BRITISH COLUMBIA.

NEW WESTMINSTER, Forin, Morrison
VANCOUVER I. H. Hallett

NORTHWEST TERRITORY.

CALGARY Loughheed & McCarthy
CALGARY James Muir
EDMONTON Brown & Prince

The Dodge Wood Split Pulley

THE ONLY PERFECT PULLEY.

70 p.c. lighter than iron, 30 to 60 p.c. more power with same belt guaranteed. All sizes from 5" to 48" diameter in stock.

The only Pulley which has ever received an award of merit in any General Exposition, in this or any country.

THE DODGE PATENT SYSTEM OF TRANSMISSION OF POWER, by means of Grooved Pulleys, Manilla Rope and slack take-up device, is now well and favorably known throughout the Dominion.

Power transmitted at any angle—any distance, indoors or exposed to weather, and any desired H. P.

MILLER BROS. & TOMS, MONTREAL.

SALE AGENTS FOR MONTREAL AND VICINITY.

SEND FOR NEW CATALOGUE.

J. & W. JOLLY

MANUFACTURERS OF

MCCORMICK'S HOLYOKE TURBINES.

Paper Mill Machinery.

ALLEN'S "BLU SPOT" PREVENTATIVE.

SCREENS and VATS for Paper Machines.

Rag Engines and Jordan Engines made and refilled

Bleach Boilers Fan Dusters.
Ferry's Patent Star Dusters.

Paper Calendar Rolls made and repaired.

CHILLED ROLLS.

SHEET, SUPER and WEB CALENDERS.

Suction Pumps, Staff Pumps, Power Boiler
Pumps, Suction Boxes and Plates, Pulleys,
Shafting, Gearing, &c.

HOLYOKE. Massachusetts. U.S.A.

WHOLESALE MEN

Should send for an Estimate for their

Bookbinding and Office Stationery

TO THE

JOURNAL of COMMERCE,

171 & 173 St. James Street, MONTREAL.

China Caskets, Tea sets,
Toilet Ware, Fruit Jars,

Metal, Bronze Piano and Table
Lamps, Outlets, Plated Goods.

JOHN L. CASSIDY & CO.,

..... IMPORTERS OF

CHINA, CROCKERY & GLASSWARE

ALWAYS IN STOCK

Street Lamps, Lanterns, Station Lamps, Headlights, &c.
Of the Celebrated C. T. Ham Mfg. Co., Rochester, N.Y.

Offices and Sample Rooms: 339 and 341 St. Paul Street, MONTREAL

BRANCHES: 152 Princess St., Winnipeg, Man.
Government St., Victoria, B.C.

IMPORT ORDERS A SPECIALTY

BLENHEIM ROLLER MILLS

CAMPBELL, RUTHERFORD & SINCLAIR,
PROPRIETORS.

Full Roller Process.

BLENHEIM, ONT.

OCT. LAURIN & CO.

Manufacturers and Manufacturers' Agents of

Elm, Ash, Oak, Walnut & Cherry Furniture, Baby Carriages,
Reed and Rattan Goods, etc.

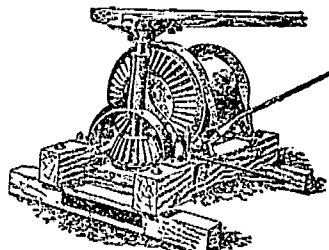
Specialty, CHAIRS & BEDROOM FURNITURE.

BEAUHARNOIS, P.Q.

Telephone No. 15

Catalogue supplied on application.

Thorold Iron & Brass Foundry and
Machine Works.



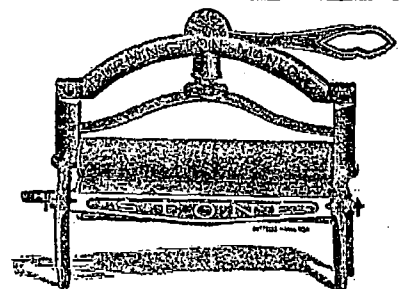
DOBBIE & STUART,

MANUFACTURERS OF

Mill Gearing, Shafting and General Machinery.

Contractors' Plant a specialty.

THOROLD, ONT



THE STONE WRINGER.

The most perfect Wringer in the world. It is the
Easiest Handled, turns with Half the Labor of
other Wringers. Pressure more Easily Adjusted
wrings Dryer and of greater Capacity.

Manufactured by

Burlington Manuf'g Co.,
Burlington, Ont.

Legal.

London, Ont.
W. H. BARTRAM,
 Barrister, Solicitor, Notary, Etc.
 Office, 99 DUNDAS ST. WEST.

GIBBONS, McHAB & MULKERN,
 BARRISTERS, ATTORNEYS, &c.
 Office, corner Richmond and Carling Streets.
 Geo. C. Gibbons. Geo. McHAB. F. Mulkern.
 Fred. F. Harper.

Ottawa, Ont.
GEORGE F. HENDERSON,
 Solicitor, &c.
 13 Scottish Ontario Chambers

Peterborough.
HATTON & WOOD,
 Barristers; Solicitors, Etc.
 G. W. HATTON. R. H. WOOD, B.A.

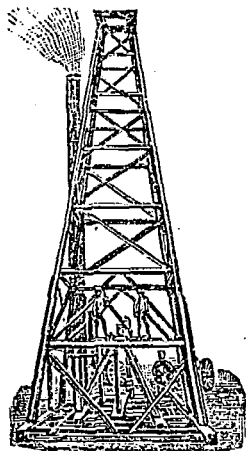
W. A. STRATTON, B.A., LL.B.,
 Barrister, Solicitor, Etc.

Seaforth, Ont.
McCAUGHEY & HOLMESTED,
 BARRISTERS, &c., SEAFORTH, ONT

Simcoe, Ont.
G. W. WELLS,
 (Late Killmaster & Wells)
 BARRISTER, SOLICITOR, &c.

Walkerton, Ont.
A. B. KLEIN, Q. C.,
 Barrister, Solicitor, Conveyancer, Etc.
 Collections in all parts of the County of Bruce,
 promptly attended to.

JAS. E. GRANT,
 Canner, Dealer and Exporter of
 Canned Lobster, Mackerel, Her-
 ring, Meats and Fruits.
 Correspondence - CHARLOTTETOWN, P.E.I.
 Solicited.



WALLACE BELL,
 Well Boring
 —FOR—
 Oil, Salt, Gas,
 Water.
 ROCK DRILLING, &c.
 In any part of
 Canada or U.S.
 Satisfaction
 Guaranteed.
 33
 Guilbault St.,
 MONTREAL.

Scientific American
 Agency for

PATENTS

CAVEATS,
 TRADE MARKS,
 DESIGN PATENTS
 COPYRIGHTS, etc.

For information and free Handbook write to
 MUNN & CO., 361 BROADWAY, NEW YORK.
 Oldest bureau for securing patents in America.
 Every patent taken out by us is brought before
 the public by a notice given free of charge in the

Scientific American

Largest circulation of any scientific paper in the
 world. Splendidly illustrated. No intelligent
 man should be without it. Weekly, 95¢, 10¢ a
 copy. Sent for money. Address MUNN & CO.,
 361 Broadway, New York.

CAVERHILL, LEARMONT & CO.

WHOLESALE

Shelf Hardware Merchants,

Caverhill's Buildings, - St. Peter Street,
 MONTREAL.

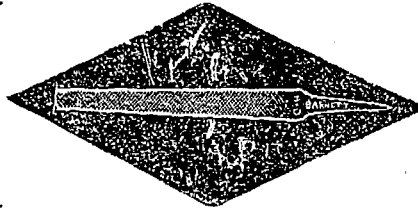
Largest and most complete stock of SHELF HARDWARE
 in the Dominion.

BLACK DIAMOND FILE WORKS.

Great American Cross Cut Saw Files.

Double Ended Taper Saw Files.

Lightning Saw Files.
 Band Saw Files.
 Gin Saw Files.
 Circular Gin Saw Files.
 Square Gulleting Saw
 Files.



Single Stave Saw Files.
 Double Stave Saw Files.
 Gulleting Saw Files.
 Machine Band Saw Files.
 Climax Saw Files.

Machinists' Files of Every Description.

G. & H. BARNETT

PHILADELPHIA, PA. U.S.A.

**"Otto" Gas Engine Works, PHILADELPHIA, - Pa
 U.S.A.**

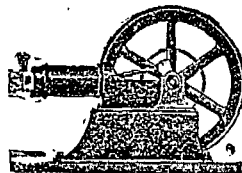
"Otto" Gas Engines from 1-3 to 100 Horse-power.

Over 35,000 sold.

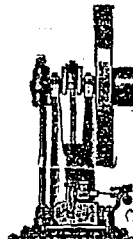
Engines and Pumps combined

Horizontal or Vertical Engines

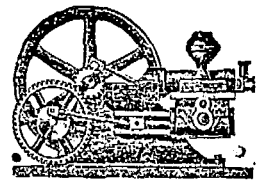
High speed Engines for Driving Dynamoes



For
 Coal
 Gas.

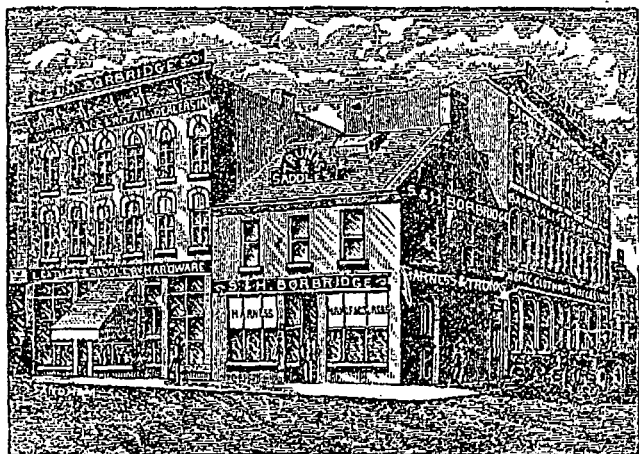


Gasoline
 or
 Producer
 Gas.



Send for Illustrated Catalogue showing 35 different styles of Engines and combinations.

S. & H. BORBRIDGE



Wholesale Manufacturers and Dealers in Leather, Saddlery, Hardware, Robes and Whips, Saddles,
 Harness, Trunks, Valises, Bags, Satchels, Horse Blankets,

Beef and Oil Tanned Moccasins,

OTTAWA.

Job Printing and Bookbinding of all kinds done
 at this office.

Leading Manufacturers, &c.

D. MORRICE, SONS & CO.
MONTREAL and TORONTO.
Manufacturers' Agents
and General Merchants.

The Dominion Cotton Mills Co., Montreal.

MILLS AT
Hochelaga, Coaticook, Chambly, Brantford, Kingston,
Halifax, Moncton, Windsor, N.S., Magog.
(Print Works).

Grey Cottons, Bleached, Shirtings, Bleached &
Grey Sheetings, Cotton Cass, Drills, Ducks, Yarns,
Twines, Woiks, Rugs, Regattas, Printed Cantons,
Damasks, Sleeve Linings, Printed Flannellets,
Shoe Drills, etc.

The Canadian Colored Cotton Mills Co. Ltd.
Montreal, Mills at

Milltown, Corwall, Hamilton, Merrilton, Dundas, also
A. GIBSON & SONS, Marsville, N.B., and
Hamilton Cotton Co., Hamilton,

Shirtings, Gingham, Oxfords, Flannellets,
Ties, Awnings, Sheetings, Yarns, Cottonnades,
etc., also

Twooods.—Fine, Medium and Coarse; Etottes,
Blankets, Horse Blankets, Saddle-felt, Glove
Linings.

Flannels.—Grey and Fancy, in All Wool and
Union; Ladies' Dress Flannels,
Serge, Yarns.

Knitted Underwear.—Socks and Hosiery,
in Men's, Ladies' and Children's.

Cardigan Jackets—Mitts and Gloves.

Braids.—Fine Mohair for Tailoring, Dress Braids
and Linens, Corset Laces.

Carpet Rugs.

The Wholesale Trade only supplied

Hamilton Cotton Co'y,
HAMILTON Ont.,

Manufacturers of
COTTONADES, DENIMS,
WARPS and YARNS, TWINES,
LAMP WICKS, WEBBINGS, &c.

—AGENTS—
F. McELDERRY & CO., Montreal and Toronto.

DOMINION PAPER CO.

100 Grey Nun St., MONTREAL.

MILLS AT KINGSEY FALLS, P. Q.

MANUFACTURERS OF
The following grades of High-Class Paper:—
No. 1 & 2 Book and Printing (Toned and White),
No. 3 News and Printing, " "
White Tea and Bag,
Bleached Manila, Envelope, Bag and Wrapping,
White Manila Tea and Wrapping,
Unbleached Manila Bag and Wrapping.

G. & J. BROWN M'FG CO.

(LIMITED)

BELLEVILLE, ONT.

Manufacturers of

Railway and
Contractors'
SUPPLIES.

BRIDGE BUILDERS
Drum
SINGLE OR
DOUBLE Hoists
Irogs, Diamond Crossings,
Switches,
Velocipeds Cars, Semaphores, &c.

NEW ENGLAND PAPER CO.,

21 & 23 DeBRESOLES ST.,

Mills at Portneuf, P. Q.

— MANUFACTURERS OF —

PRINTS, BROWNS & MANILLAS.

Correspondence Solicited.

Leading Manufacturers, &c.

Jas. A. GANTLIE & Co.

GENERAL MERCHANTS

— AND —

MANUFACTURERS' AGENTS,

Established 29 Years.

COTTONS: Grey Sheetings, Checked Shirtings,
Denims, Cottonades, Tickings, Bags,
Yarn, Twine, &c., &c.

TWEEDS: Fine, Medium and Low Priced
Tweeds, Serges, Cassimers, Doeskins,
Etottes, Kerseys, &c., &c.

FLANNELS: Plain and Fancy Flannels,
Over-Coat Linings, Plain and Fancy Dress
Goods, &c., &c.

KNITTED GOODS: Shirts, Drawers,
Hosiery, &c., &c.

BLANKETS White, Grey and Colored
Blankets.

Wholesale Trade Only Supplied.

13 & 15 St. Helen Street, MONTREAL
20 Wellington St. West, - TORONTO

Advances made on Consignments. Corres-
pondence solicited.

London Machine Tool

COMPANY

LONDON, - ONTARIO,

MANUFACTURERS OF

**IRON AND BRASS WORKING
MACHINERY.**

L. A. MORRISON, WITH A. R. WILLIAMS

General agents Toronto.

Ball Pointed Pens and

Federation Holders.

Full assortment of all
Numbers.

A Sample Card of 12 Pens and
Holders by mail for 10 cts.

MORTON, PHILLIPS & CO.,
STATIONERS, BLANK BOOK MAKERS AND
PRINTERS,
1755 & 1757 Notre Dame St., Montreal.

The Canadian Rubber Co. of Montreal

MANUFACTURERS OF

Rubber Boots and Shoes, Belting, Hose,
Carriage Cloths, Clothing, Electrical
Goods, &c., &c., &c.

Warehouses: - MONTREAL, TORONTO, WINNIPEG

**The Barber
& Ellis Co'y**

48, 45, 47 & 49 BAY Street,

TORONTO,

— AND —

594 Craig St, Montreal

ENVELOPE

MAKERS.

Account Book Manufacturers.
Box Makers, &c.

And Sole Agents for the well known paper made
by THE ST. MATHS PAPER CO.

Leading Manufacturers, &c.

COCHRANE, CASSILS & Co.

MANUFACTURERS OF

BOOTS & SHOES

WHOLESALE

CORNER OF

Latour and Genevieve Streets,

MONTREAL.

THE DOMINION COTTON

MILLS CO. Limited.

MAGOG PRINTS.

SPRING NOVELTIES,
FAYETTA TWILLS, JAPONICA STRIPES,
WEST END CORDS, TEAZLE CLOTH,
SUMMER SUITINGS, SALISBURY
COSTUMES, VERONA CORDS.

ALSO, A FULL RANGE IN
STAPLE AND FANCY PRINTS, SLEEVE
LININGS, ETC.

All Leading Wholesale Houses carry our
Full Range.

**D. MORRICE, SONS & CO. AGENTS,
MONTREAL & TORONTO.**

Montreal Paper Mills Co'y.
(ST. LAWRENCE PAPER MILLS.)

Manufacturers of and Dealers in
Book, News and Poster Papers,
Bag Manillas and Special Hosiery Papers,
Bleached and U B Manillas,
Brown and Red Wrappings,
AND DEALERS IN
White and Colored Wrappings,
Colored Cover Papers
Linen and Bond Papers,
Printers' Poster, Book and News Inks.

Bell Telephone 2690. P. O. Box 1133.

OFFICE AND WAREHOUSE,
586 & 588 CRAIG STREET, MONTREAL, P. Q.
Write for Samples and Prices.

W. & F. P. CURRIE & CO.

100 Grey Nun St., MONTREAL,

MANUFACTURERS OF

SOFA, CHAIR AND BED SPRINGS

A large stock always on hand.

**Roman Cement, Portland Cement,
Water Lime.**

Drain Pipes, Vent Linings,
Fire Covers, Fire Bricks, Fire Clay,
Whiting, Plaster of Paris,
Roxax, China Clay, Etc.

WM. PARKS & SON, Limited,
ST. JOHN. N.B.

Cotton Spinners, Bleachers, Dyers
and Manufacturers.

Grey Cottons, Sheetings, Drills and White Ducks
Ginghams, Shirtings, Tickings, Denims and
Cottonades in Plain and Fancy Mixed Patterns.
Cotton Yarns, Carpet Warps, Ball Knitting Cottons,
Hosiery Yarns, Beam Warps for Woollen Mills,
and Yarns for Manufacturers' use.
The only "Water Twist" Yarn made in Canada.

AGENTS:

WM. HEWETT, 30 Colborne St., Toronto, Ont.
H. A. LAROCHE, 61 St. Francois Xavier Street,
MONTREAL.

M. H. MILLER, Winnipeg.
JOHN HALLAM, Toronto special agent for Beam
Warps for Ontario.

MILLS:

NEW BRUNSWICK COTTON MILLS.
ST. JOHN COTTON MILLS
187, JOHN, N.B.

THE CANADIAN COLORED COTTON MILLS Co.

⇒ SPRING 1895 ←

Ginghams, Zephyrs, Cravenettes, Bedford Cords, Chevlot Suitings, Flannelettes, Dress Goods, Skirtings, Oxfords, Shirts, Cottonades, Awnings, Tickings, Etc.—NOW READY.

SEE SAMPLES IN WHOLESALE HOUSES.

D. MORRICE, SONS & CO., AGENTS,
MONTREAL & TORONTO.

TABORS

Moulding Machines
FOR METAL CASTINGS.

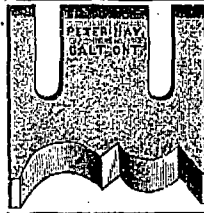
Patent Automatic Machines
made and supplied in Canada by

J. & H. TAYLOR,
751 CRAIC STREET,
MONTREAL, P.Q.

E. P. Buck, President
Wm. Angus, Vice-Pres. & Agent.
W. S. Dresser, Sec'y & Treas.
Jas. D. Finlay, Gen. Manager.

ROYAL PULP & PAPER CO.

(Successors to Wm. Angus & Co.)
Fine News, Book, Writing and Colored Papers, and Chemical Wood Fibre Manufacturers.
Store, 15 Victoria Square, MONTREAL.
Works and Head Office, EAST ALEXIS, P.Q. . . .



GALT MACHINE KNIFE WORKS

Planing Machine KNIVES.

PETER HAY,
Galt, Ontario.

CANADA'S FAVORITE.

For riding qualities unequalled.
Stylish appearance.
Light Draft and durability, Price right.
Every Cart Maker, Handler and User should enquire into its merits before taking up any other.
Full particulars on application to the Sole Makers for the World's markets.

J. B. ARMSTRONG M'F'G. CO. Ltd.,
GUELPH, CANADA.

IF YOU WANT ANY KIND OF
BUGGIES

Carts, Phaetons, Express or Farm Wagons you can save from \$10 to \$30 on each, by buying from

LATIMER

5921st. Paul Street, MONTREAL.
Latimer & Legare, Quebec, or
Latimer & Bean, Sherbrooke
Cash buyers, Dealers or Livory men get special low prices

THE NORTON M'F'G CO.

Manufacturers of
Fruit Paint, Lard & Seamless
Lobster Cans.

Inquiries and Correspondence solicited. . . .
HAMILTON, ONT.

Commercial Summary.

Merchants, manufacturers and other business men should bear in mind that the "Journal of Commerce" will not accept advertisements through any agents not specially in its employ. Its circulation—extending to all parts of the Dominion—renders it the best advertising medium in Canada—equal to all others combined, while its rates do not include heavy commissions.

Messrs. Jas. A. Cantlie & Co. have the agency in this city of the Yarmouth, N. S., Woollen Mills Co., Limited.

—Nova Scotia apples are still going forward to England, and are yielding handsome returns.

—Operations are to be commenced on the Petrolia Water-works as soon as the frost leaves the ground.

—The great Manchester cotton strike has been ended through the action of the operatives in accepting a reduction of 7 pence per pound on wages.

—The liquidators of the Exchange bank have distributed a final dividend at the rate of two cents in the dollar, making 66 per cent in all to the creditors and depositors.

—Subscribers who failed to notice the bright colored circular in a recent issue, will please consult the date on the address label and notify us if it does not correctly represent the facts of the case.

—The steamer Naronic, supposed to have gone to the bottom with all hands, left Liverpool on the 11th of February and was comparatively a new vessel. There were ninety men on board.

—A director of the Chicago Exposition recently denied the report that the Fair would not be ready to open in May. He claimed that preparations were well advanced.

—John P. McMillan, wholesale fruits, Toronto, has assigned. The creditors will meet this week. The liabilities of the estate are placed at \$2,400, and assets at from \$1,000 to \$1,500.

—The Joggins Railway and Coal com

MACHINERY, Iron and Wood-Working,
STEAM PUMPS for Every Service. **ENGINES and BOILERS**
Canada Machinery Agency, 345 & 1347 St. James St.,
W. H. NOLAN, Manager

Consumers
Cordage Co.

(LIMITED)

MANUFACTURERS OF

Manilla, Sisal, Jute,
and Russian Cordage.

BINDER TWINE.

Jute and Cotton Bags.

HEAD OFFICE:

New York Life Insurance Co's Bldg,

MONTREAL.

METROPOLITAN MEAT MARKET.

GEORGE MAYHEW,
Purveyor of all Kinds of
MEATS, POULTRY, FISH,
FRUITS and VEGETABLES.
808 Dorchester St., Montreal.
 Personal attention given to all orders.

C. C. CLEVELAND, GEO. F. CLEVELAND.
J. L. GOODHUE & CO.,
 Manufacturers of

LEATHER BELTING
 —AND—
LACE LEATHER,
DANVILLE, - - - QUE.
 W. B. CHAPMAN & CO., Montreal Agents.

LONSDALE, REID & CO.,
Wholesale Dry Goods,
18 St. Helen Street, - MONTREAL

Our travellers are now on the road with full range of samples for Spring, showing EXTRA VALUE IN CASHMERE, DRESS GOODS, PRINTS, LINENS, ARASOLS, HOSIERY, GLOVES AND FANCY GOODS.

Company have secured a contract for the supplying of the C. P. R. with 20,000 tons of coal. In order to develop the output at these mines many improvements are being made to the pithead and outbuildings.

—The following new joint stock companies have been gazetted in Ontario: The Belleville Hotel company, with a capital of \$50,000; the Big East River Improvement company, with a capital of \$10,000; and the Hamilton, Waterdown & Guelph Electric railway company, with a capital of \$500,000.

—The shipments of Southern phosphate

ROYAL CARPET CO.,

Manufacturers of
CARPETS WOOL AND UNION
 Art Squares and Carpet Fringe.
 Dealers in Chenille Curtains, Rings, Poles and Trimmings.
 Samples sent free. **GUELPH, Ont**

Hinton Mills Manuf'g Co.,
LONDON, ONT.

Bedroom Suites, Sideboards,
 Lounges.

Trade only Supplied.

McArthur, Corneille & Co.

Importers of and Dealers in

WHITE LEAD AND COLOBS,
 DRY AND GROUND IN OIL.

Varnishes, Oils, Window Glass, Star, Diamond Star and Double Diamond Star Brands, English 16, 22, and 26 oz. Sheet, Rolled Rough and Polished Plate Glass, Colored Plain and Stained Enamelled Sheet Glass, Painters' and Artists' Materials, Chemicals, Dye Stuffs, Naval Stores, &c., &c., &c.

OFFICES AND WAREHOUSES:

370, 372, 374 & 376 ST. PAUL STREET,

—AND—

147, 149 & 151 COMMISSIONERS ST.

MONTREAL.

Berlin

Piano & Organ Co.

LIMITED.

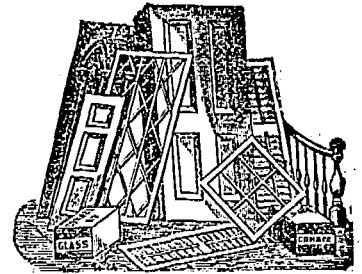
BERLIN, ONT.

rock for the period between September 1st, 1892, and March 1st, 1893, shows a decrease of 28,000 tons, as compared with the corresponding interval a year before. There has of late, however, been a marked increase of activity, and it is believed that later returns will make a better showing.

—Advices from Amsterdam report the stock of canaway seed as reduced to 20,000 to 25,000 bags against a supply same time time last year of 50,000 to 60,000 bags. The next crop is estimated by competent authorities as not to exceed 40,000 to 50,000 bags. The annual consumption is put down as 80,000 bags.

—Five hundred tons of hay have been

RHODES, CURRY & CO.



All kinds of Building Materials, Fittings for Banks, Stores, etc., a speciality.

AMHERST, N.S.

STORAGE

(FREE OR IN BOND)

FINLAYSON & GRANT,

CUSTOMS BROKERS,

413 to 417 St. Paul Street, Montreal

Bell Telephone 9057. P. O. Box 654.

HENRY PORTER,

Tanner and Manufacturer of

LEATHER * BELTING,

Fire Engine Hoses, Harness, Moccasin, Lace, Russet, and

OAK SOLE LEATHER

OFFICE AND MANUFACTORY:

436 Visitation Street, MONTREAL

shipped from St. John, N. B., this winter, at prices showing a fair margin of profit.

—A sample of Red Fife wheat, grown in Manitoba, has been awarded the highest prize in the competition at the International Millers' and Bakers' Exhibition, London.

—The Bristol Channel ports are making headway in the grain trade. The imports at Cardiff of grain amounted to 3,000,000 cwts last year, its best record; while at Bristol the imports were 12,000,000 cwts, also a new record. In view of this growth considerable improvements to facilitate the trade are being undertaken.

—The people of Petrolia, Ont., are re-

ESTABLISHED
 12 YEARS.

THE H. P. DAVIES CO., Ltd.

81 Yonge St., TORONTO.

HEADQUARTERS FOR

BICYCLES, GUNS AND AMMUNITION.

Sold Canadian Agents for

RUDGE and NEW HOWE CYCLES,
 Schumacher's Gymnasium
 Supplies, etc.

Send for Catalogue.

Mention this paper.

LANCASHIRE

Fire Insurance Co. of England

Capital and Assets, over \$20,000,000.

JAMES P. BAMFORD, Agent, 51 St. Francois Xavier St.

MONTREAL

THE CANADA ACCIDENT INSURANCE CO'Y,

Head Office, 1740 NOTRE DAME ST, MONTREAL.

Reinsurers of

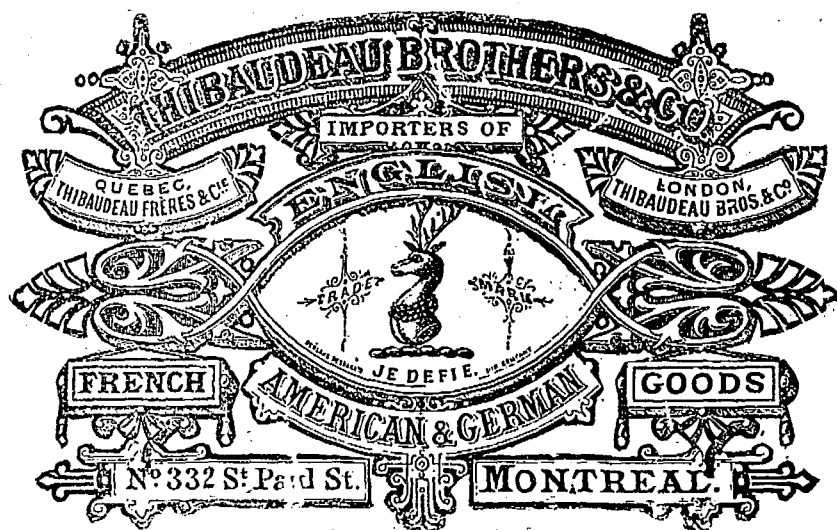
The Mutual Accident Ass'n Ltd. (Being the Accident Department of The Palatine Insurance Co. Ltd., of Manchester, Eng.)

The Citizens Insurance Company of Canada, Accident Branch, and The Sun Life Assurance Company, Accident Branch.

ACCIDENT EMPLOYERS' LIABILITY PLATE GLASS.

Good Agents
 can get good contracts.

LYNN T. LEET,
 Manager for Canada



**CAMPBELL'S
QUININE-WINE**

The Great Invigorating Tonic. Specific
for Loss of Appetite, Indigestion
and Spring Lassitude.

Kenneth Campbell & Co., Montreal

ADVERTISING IN ENGLAND,
EUROPEAN CONTINENT, ETC.

SELL'S
ADVERTISING AGENCY, LTD.

Capital \$250,000. Henry Sell, Manager, (editor and
founder of "Sell's World's Press.")

Full particulars regarding British or European
Advertising, sample rates, etc., at the
London Office, 167-168 Fleet Street; or at
NEW YORK OFFICE, 21 Park Row, Ground Floor.

GEO. H. HEES, SON & CO.,
Window Shades,
Curtain Poles, Spring Rollers, &c.
TORONTO, ONT.

Send for our New Illustrated Catalogue.

SELLING AGENTS:
R. HENDERSON & CO.,
MONTREAL.
J. STANBURY & CO.,
TORONTO.

BEST for THE MONEY
ALL JOBBERS KEEP THEM.

TAKE NO IMITATIONS. EVERY BAT IS BRANDED

INSIST UPON RECEIVING
"PATENT BOLL" COTTON BATS,

As they are very attractive in appearance and superior
in quality, and no other bat will retail as well.

ASK FOR THESE BRANDS:

'North Star,' 'Crescent,' or 'Pearl,'

Put up in Bales or Cases in 4, 6, 8, 12 or 16 ea. Rolls.
Baled Goods same quality but lower prices.

joining to think that the old days of the big oil gushers are coming again. A short time ago S. Stokes struck a well that pumps a good twenty barrels, and last week W. C. Mackenzie struck one at the west end of the town that threw oil clear over the derrick, and is now pumping 25 barrels a day.

—An English mining agent, who has been in Ottawa some months, has completed the purchase of 40 tons of wine colored mica from a Portland mine. It will be shipped to England for electrical purposes. The price paid indicated a slight advance in the value of the material, but it is not anticipated that prices will rule high for any length of time. A large demand is expected this summer owing to the rapidly increasing adaptability of electricity as a motive power.

—The crop of Florida oranges last year was a large one, reaching some 3,800,000 boxes, while that of California was over 1,000,000 boxes. The Florida crop of the present season, now nearly all marketed, will not reach 3,000,000 boxes, but that of

California will be well up toward 2,000,000 boxes, thus making the American crop, including that of Louisiana, nearly equal to that of last year.

—Bell Brothers, builders, Brandon, Manitoba, whose failure was recently announced, are reported to owe \$50,000. Their assets are made up of real estate and unpaid claims on contracts, estimated at \$40,000. They commenced a few years ago with a capital of \$5,000 to \$6,000, chiefly in real estate, and were steady and industrious, but were lacking in education and knowledge of business.

—There has recently been an interesting discussion in the Senate on the bill introduced by Hon. Mr. Bowell to amend the act respecting canned goods. The bill provides that every packer of canned goods shall brand on each can his name, address and the year in which the goods were put up, and the word "Canada" in prominent letters. Several senators praised the action of the government in this matter and expressed the belief that the change

would tend towards giving a distinctive character to Canadian products.

—An exchange states that according to official statistics just issued, the mineral exports of Newfoundland during 1891 were as follows: Copper ore 7,060 tons, value \$63,540; regulus 3,626 tons, and ingots 1,130 tons, value of both \$502,510; iron pyrites 19,150 tons, value \$57,900, antimony \$1,000. The total value of ores exported in 1891 was \$624,750. From 1854 to 1891 the total value of copper ore exported in that period was \$9,504,717.

Capitalists from Montreal and Toronto have purchased the immense tract of peat lands lying south-west of Welland, Ont., known as the "Huckleberry Marsh" and consisting of 5,000 acres. It is the intention to prepare the peat for market, so that it can be sold for fuel. It is estimated that one section of 300 acres contains over a million tons of good fuel. Previous attempts have been made to open up this tract, but owing to lack of capital have been dropped.

**Pure
Oak
Belting**

THE J. C. McLAREN BELTING CO.,
MONTREAL - - and - - TORONTO

Tel. No. 363.

Tel. No. 475.

**CROMPTON'S
CORALINE
CORSETS.**

AGENTS FOR
EASTERN ONTARIO,
QUEBEC
AND THE MARITIME
PROVINCES.

**Robert Linton
& Co.,**

Wholesale Dry Goods

Corner St. Helen and
Lexington Sts.,
Montreal



A. R. MCKINLAY & CO.Successors to **MACFARLANE, MCKINLAY & CO.,****WINDOW SHADES,****Brass Goods, Poles, Rollers, Fringes, Laces****TORONTO, ONT****POROUS TERRA COTTA**

Is acknowledged by all Architects to be the best Material known for fire proofing buildings of all grades. It is Verman and Sound Proof.

HAPANEE HYDRAULIC CEMENT, guaranteed to equal any native Cement. Address,**THE RATHBUN COMPANY,****DESHONTO, ONT.****THE
MACFARLANE SHADE CO., Ltd.****Window Shades and Brass Goods,
Works and Office, 8, 10 & 12 LIBERTY STREET.
Opposite King Street Subway.****J. F. M. MACFARLANE, President.**Late of **MACFARLANE, MCKINLAY & CO., TORONTO, ONT.****HODGSON, SUMNER & CO'Y**

—IMPORTERS OF—

Dry Goods, Small Wares and Fancy Goods,**347 and 349 St. Paul St., MONTREAL,**

Agents for The Churchgate brand of Hosiery

—A lively movement of lumber freight prevails on the Canada Atlantic railway. So heavy is the demand that the company is 900 cars behind in its shipments. Every lumber car the company has is running between Ottawa and American points. An Ottawa lumberman recently stated that every board to be cut for miles around Ottawa has been gobbled up by American and English buyers, and there has been great competition. Lumber everywhere is in strong demand this year, and even the long dull South American market is brightening up.

—It is said that walnut logs are shipped from the United States to Antwerp and there made into telephone boxes and re-shipped to America. A Boston contemporary says, if this is true, and American wood manufacturers can't make so simple a thing as a telephone box, it is time

they gave up the business and devoted themselves to the digging of clams.

—The consumption of Southern poplar and American quartered oak, walnut and cherry at Montreal and other Canadian points is on the increase. Fine American woods are largely used for furniture and house fittings.

—An exporter who recently returned from a tour through the large stock farms along the Manitoba & Northwestern railway, stated that the outlook for export cattle was very poor on account of the farmers not having yet been educated up to the proper method of feeding for this purpose. Butcher's cattle would be plentiful. The difference between the two classes is that while both must be in good condition, those for export must have an extra quantity of fat in their composition. The winter was unexpect-

edly severe and cattle on the ranges in Northern Montana have died by hundreds, less care being taken of them than in the Canadian Northwest.

—The annual debate in favor of penny postage brought out few new facts, and has ended in smoke. Mr. Charlton pointed out that the experience of the United States had been similar to Great Britain. For several years there had been a loss, which in time had turned into a surplus. Sir Adolphe Caron claimed that the postal facilities in Canada were the best in the world, and on account of distances, he might probably have added, that the service was an extremely expensive one. The proposed reform would mean a loss of revenue of \$75,000 or \$80,000 annually, although some of this loss might be made good by reimposing postage on newspapers and

**S. LENNARD & SONS,
DUNDAS, ONT.**

MANUFACTURERS OF

**PLAIN &
FANCY HOSIERY****AND LADIES' UNDERWEAR.**

To the Wholesale Trade only

**THE North German INSURANCE COMP'Y
Of HAMBURG.**

CAPITAL, 3,150,000 Marks.

ESTABLISHED - - - 1857.
ASSETS, over 7,000,000 Marks.**OTTO THORNING & CO.,**Attorney and General Agent for Canada
32 St. Sulpice St., MONTREAL.And Shipping and Commission Merchants, 32 St. Sulpice St., Montreal
Bell Telephone 2555.

Correspondence solicited.

VALENCIA RAISINS.

We offer

2000 Boxes VALENCIA RAISINS,
(extra quality)

at exceedingly low price.

N.B.—Ask for quotations.

LAPORTE, MARTIN & CO.,**2848 Notre Dame St. MONTREAL****LOCKERBY BROS.,**

IMPORTERS

—AND—

Wholesale Grocers,**Corner St. Peter & St. Sacrament Streets,
MONTREAL.****D. McCALL & CO.****Wholesale Millinery, Mantles and
Fancy Dry Goods.****12 and 14 Wellington Street East, TORONTO.
1831 Notre Dame Street, - MONTREAL.****THE TRADE INVITED TO CALL.****D. McCALL & CO.,****Toronto and Montreal**

ESTABLISHED 1855.

TAYLOR'S SAFES

145 & 147
FRONT STREET EAST,
TORONTO.

printed matter. Another member said the registration five-cent stamp should be abolished. Mr. Mills expressed himself in favor of the amendment if the revenue would allow of its being practicable, but thought that this branch of the service should be made as self-sustaining as possible. It was not a tax, but a payment for services which the government undertook for the people. There was no suggestion of relief from the increased postage on city drop letters. The public will doubtless use postal cards more freely, especially as the new issue is a decided improvement on the old one.

—Port Arthur has been experiencing a boom, and the fact is attributable to two causes. A party of Americans recently visited the town and observed profound secrecy as to the object of their mission. Somebody conjectured that they proposed to start an iron industry, and somebody else guessed that Mr. Carnegie had sent them to find a site for his factory. This was accepted as a fact, and immediately land jumped up in value. There is a project to build a competing line between Winnipeg and Port Arthur in order to reduce rates. This has also had a buoyant effect on the real estate market, though the recent decision of the Manitoba government not to subsidize the venture has not helped matters.

—Several cheese factories in the Brockville district are in operation, and others will open this month. The Perth factories open between May 1st and 15th, and with five new factories for this year, the total will be about thirty-five factories in the section. With the addition of a few new ones each year it will not be long before all the country north of Brock-

PARK, BLACKWELL & CO. LTD.
Successors to JAS PARK & SON,
TORONTO.

- FULL LINES OF -
SUPERIOR CURED HAMS,
BREAKFAST BACON,
NEW SPICED ROLLS,
BEEF HAMS,
LONG CLEAR BACON,
Butter, Cheese, Lard, Eggs, Etc.
WRITE FOR PRICE LIST.

ville, as far as Renfrew, will be covered with cheese factories. If the coming season proves favorable for feed, there will be a larger make in the Brockville section than last year. They expect to turn out a finer quality of cheese than ever before, as factory-men are improving their buildings and putting in the latest machinery.

—In this province fewer failures are reported this week. Johnson & Green, general store, Martinville, who started in the spring of '90, have held a meeting of their creditors, when it was shown that liabilities reached \$4,000 and assets \$3,000.—A winding-up order has been granted in the matter of the New England Paper Co., limited, city.—Isaac Charbonneau, trader, St. Therese de Blainville, in business some 16 years, has assigned. For several years he was in partnership with others, but has been alone since '88. He was unsuccessful in the spring of '91, and assigned, but obtained his discharge, and resumed in the fall. His present debts reach \$1,900.—A. Gauthier, restaurant, city, previously noted, is offering 10c on the dollar cash to unsecured creditors.—



J. S. HAMILTON & CO.
BRANTFORD, ONT.
Sole General Agents.

Pelee Island Wine and Vineyards Co.
Brantford and Pelee Island.

Our Wines are the best
in the Market. I.
— BRANDS —

DRY CATAWBA,
SWEET CATAWBA,
ISABELLA,
OLARET.

DELAWARE,
OLD PORT,
P. I. SHERRY

And our celebrated communion and invalids wine "St. Augustine," registered.
Our Pelee Island Wines are the finest Canadian Wines, and being free of duty are much better value than imported Wines

Prompt attention to Letter Orders.

J. S. HAMILTON & CO.,
Brantford, Ont., Can.

Adolph Boisvert, store, St. Croix, has assigned with liabilities of \$2,000 and assets of \$1,400.—L. Bastien, a contractor of the adjacent suburb of St. Louis Mile End, has assigned. His failure disqualified him from voting as a councillor in the recent street railway struggle in this village, and thereby increased the complications to some extent. He has been in business six or seven years, coming from the St. Vincent de Paul district. His liabilities range between \$15,000 and \$16,000, and the assets chiefly consist of real estate.—Jos. Morin, Shoes, St. Hyacinthe, a trader of 31-2 years standing, recently had his premises badly damaged

The Northey Manufacturing Co. Ltd., TORONTO, ONT.

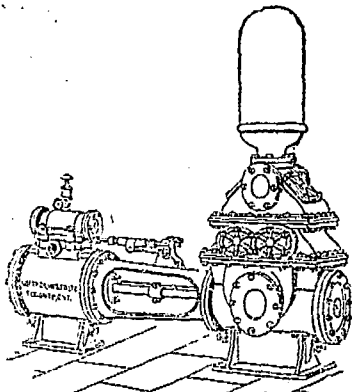
SINGLE and DUPLEX

PUMPS.

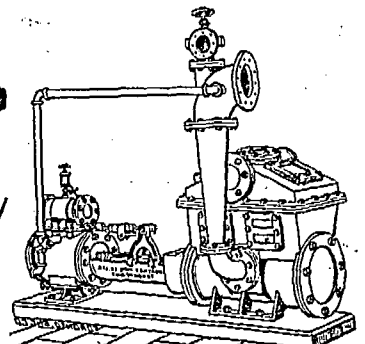
For General Water Supply

— AND —
FOR ALL DUTIES.

CATALOGUE FREE.



BOILER FEED PLUNGER PUMP.



INDEPENDENT CONDENSER

by fire, and now assigns. He owes \$4,500.—The estate of J. C. Lapointe, general store, St. Jerome, has effected a settlement at 55c on the dollar, 3 and 6 months.—Charron & Racicot, traders, Windsor Mills, are offering to compromise at 50c on the dollar. L. Desilets, storekeeper, St. Clothilde de Horton, who recently assigned, is offering 50 cents on the dollar, 40c secured and the balance his own notes. Liabilities \$6,700.

—A Lewis & Co., stoves and tins, Victoria, B. C., have assigned. Aaron Lewis is understood to be the sole partner. His failure is something of a surprise, as he was steady and industrious and was supposed to be doing fairly well.—The stock of W. H. Paulson & Co., hardware, Winnipeg, has been sold at 63 1-2c, and the book debts for 32 1-2c on the dollar.—Morton, Alexander & Morton, leather and shoes, Winnipeg, have been sold out by the sheriff.—In the matter of Thos. McNichol, Oak Lake, Man., the stock has been sold for 66c and the book debts for 20c on the dollar.—Extensions have been granted the estate C. Hubert, Gretna, and J. G. Thorgerson, Churchbridge, Man.—E. W. Bickle & Co., general store, Wellington, B. C., have assigned.—Wright Bros, grocers, New Westminster, B. C., have obtained an extension.—Fitzgerald & Co., hotel, Portage la Prairie, Man., are reported to have effected a compromise at 60c on the dollar.—O. E. Lambert, general store, Wawanesa, Man., has obtained a settlement at 60c on the dollar, one-half cash and the balance in seven months. He was burnt out at the beginning of the month. Liabilities about \$7,000.

In Ontario: The stock of T. Caster & Co., general store, Port Stanley, has been sold at 55 1-2c on the dollar.—The assignment of Jas. Porteous, boots and shoes, Galt, is reported. The insolvent has carried on business a number of years, but of late has found a difficulty in getting in collections, and has made frequent losses. Liabilities \$7,000.—G. B. Latour & Co., tailors, Ottawa, reported failed, started some three years ago. They got into difficulty in the fall of '91, and offered 50 cents on the dollar, which was accepted. Since then they have only done a small business and made no progress.—And. Wilson, grocer, Paisley, has assigned for a small amount.—Heintzman & Greiser, general store, Shipka, have assigned. They have been together since April, '92.

but the former has been in business, on and off, since '74. Latterly trade has been limited with them, and liabilities are between \$1,500 and \$2,000.—E. A. McEachern arrived in Toronto from Boston a few months ago and started up in teas and grocery notions in a small way. He has not succeeded; liabilities moderate.—E. C. Moore, liquors, Orillia, has assigned.

—The city grocery brokers are, it appears, liable, under the new provincial tax, for the payment of \$100 annually, and have been served with a demand for \$200 on account of last year's arrears. One broker who ventured to protest, was threatened with the seizure of his household effects. They naturally ask what protection do they enjoy from brokers who board instead of keeping house, and who keep no office, but do their business on the street, going from one warehouse to another. There is also a class of foreign brokers who come on here at stated intervals and pick up business under the very noses of local brokers, and the inquiry is naturally made are such competitors to be looked after by the tax gatherers. The stock brokers are also struck at the same time by the recent amendment to the tax act. They claim they are not traders, and cannot be made to pay, but the course to be pursued is to be dictated by the committee of the stock exchange.

—Our Arthur, Ont., correspondent writes: Business continues dull, the roads being bad. There have been several changes among business men of late. Geo. Stephenson, who sold to Irvine, of the late firm of Colwill & Irvine, has opened with a new stock under the name of Stephenson & Son. Irvine has taken one, McGee, a retired farmer of the neighborhood, into partnership, the firm being Irvine & McGee, and Colwill has commenced business on his own account, the result being two new stores. E. Bristow, who has for several years past carried on business in two places in the village, has consolidated his stock and closed one of them. Until the roads got so bad there was a large quantity of grain brought in daily. A. B. Mentine & Sons have bought the stock of W. J. Kinney, of Keinterville, a station on the C. P. R., about seven miles from here, who lately made an assignment, and will continue the business in his old stand.

—Charles E. Davidson, of Burlington, Ont., recently extradited from Mexico, was

a member of a well-known nursery firm. He did business with the Bank of Hamilton, and used to sell nursery stock to the farmers and take their notes, which were discounted at that bank. It is charged that he ran a line of forged paper to the extent of \$15,000. Through the absence of an extradition treaty between the United States and Mexico his captors had to transport him by an indirect route, covering 20,000 miles.—R. W. Godolphin, ex-treasurer of Huntsville, Ont., arrested in London, Eng., is another defaulter recently brought to justice and lodged in an Ontario jail. These examples show that the arm of the law is long, and should demonstrate to infirm minds the truth of the old adage, that "honesty

—The Sheppard-Hamilton bogus employment agency case, which has occupied the attention of the Montreal courts for several days, has come to an abrupt termination, the prisoners having pleaded guilty to the charges of conspiracy and fraud brought against them by the Crown. The judge immediately imposed a fine of \$100 each, or six months hard labor. For many months the Sheppards, father and son, and Hamilton have kept a so-called employment bureau in the city, and advertised vacant situations freely in the newspapers. Deposits were required from applicants for situations which were never open, and many persons in needy circumstances appear to have parted with their money to no purpose except to enrich the three partners. The Sheppards are said to be respectably connected in Toronto.

—Few men were so well known in Montreal as the late Mr. James Morgan, sr., whose death occurred somewhat unexpectedly this week. Mr. Morgan was born in Scotland 86 years ago, and most of his life has been spent in promoting the interests of the well-known dry goods establishment of Henry Morgan & Co. Always affable and active, he greatly contributed to make the Colonial House what it is to-day. The demise of the late Mr. Alex. Buntin, proprietor of the Valleyfield, Que., paper mills, removes another prominent figure from business circles. Mr. Buntin had been in a precarious state of health for some time, and went to Bath, Eng., to take the waters.

—At the fur sales of C. M. Lampson & Co., at London, which have just closed, the following changes were made: Black bear, 20 per cent; brown, 40 per cent, and grizzly, 15 per cent higher than Janu-

Our latest leader is

"The New Era Pattern,"

of Glassware, and it leads them all.

A case contains 39 articles, as follows:

- 8 large table sets (sugar, butter, cream and spoon holder).
- 6 half gallon pitchers.
- 9 large fruit bowls, high foot.
- 6 large covered fruit bowls, high foot
- 6 large cake stands, high foot.

As each article can be sold retail for 25c., further comment is unnecessary.

Send for a sample case and you will order more

James A. Skinner & Co.
TORONTO & VANCOUVER, B.C.

M. & L. Samuel Benjamin & Co.,

26, 28 & 30 Front St. West, TORONTO.

Importers and Dealers in British, American Foreign and Continental

**Shelf and Heavy Hardware Metals,
Tinplate, Tinware, Tinnery, Plumbers',
and Steam Fitters' Supplies, Gas
Fixtures, Lamps and Lamp Goods.**

English House, SAMUEL, SONS & BENJAMIN,

164 Fenchurch St., London, E.C.

Shipping Office, 1 Ramford Place, Liverpool, Eng

Thorold Cement.

WELLAND CANAL ENLARGEMENT,

RESIDENT ENGINEER'S OFFICE,

WELLAND, April 17th, 1884

JOHN BATTLE, Esq., Thorold.

Dear Sir—Yours of yesterday, relative to Thorold Hydraulic Cement is received. In reply, I beg to say that my tests of the Thorold Hydraulic Cement have extended over a period of twenty-eight years, and have been on a large scale, as exemplified in the locks, bridges, culverts and other masonry on the Welland Canal and Welland Railway, and that the record, which has been invariably satisfactory, is to be found in the examination of the structures. The necessary tearing down of masonry and concrete during the Welland Canal Enlargement, has afforded abundant evidence of the reliability of the Thorold Hydraulic Cement both in masonry and concrete, and above and under water. I desire no better cement for the class of work referred to.

I am, dear sir, yours truly,

W. G. THOMPSON,
Resident Engineer



TUCKER'S
Green Mountain
Balm,
FOR
RHEUMATISM.

The greatest of all relievers.

Green Mountain Botanic
SYRUP, Warranted Purely

FOR COUGHS, COLDS & CONSUMPTION.

A specific for Asthma and Whooping
Cough.

Wholesale Agents,

Lyman, Sons & Co.,
MONTREAL.

Established A.D. 1800

ary; Northern and Eastern mink same as January; other mink 10 per cent higher than January; skunk 71-2 per cent higher than January; muskrat, 5 per cent lower than January; fisher 25 per cent higher than last March; lynx 10 per cent lower than January; beaver, same as June; otter, 15 per cent higher than June; wolf, 10 per cent lower than January; martin, same as January; red fox 5 per cent, and opossum, 15 per cent lower than January.

—Dealers have not placed any orders direct for Mediterranean fruit, preferring to run their chances at the public sales. The Fremona is now at Messina and should leave there shortly, touching at Palermo and, possibly, Sorrento. The Dracona will arrive at Catania during the present week. This vessel will also call at Messina, Sorrento and Palermo. Both these vessels will carry fruit solely. The Escalona is going to Leghorn first, and from there Marseilles, Cadiz and Tarragona. Her cargo will be partly fruit and partly wines. The Arlona is to pick up a cargo of wines, touching at Bordeaux and Charente.

—We regret to learn that the "Arcadia," for about a year past edited and conducted by Mr. Joseph Gould, long and favorably known to all lovers of high-class music

LIGHTBOUND,
RALSTON & CO.

ANTI-COMBINE

Wholesale Grocers.

MONTREAL.

TEAS, COFFEES, SUGARS,
SYRUPS, MOLASSES, SPICES,
CANNED GOODS. of every
variety.

We do not sell Fall catch or
Cohoos Salmon.

in Montreal, has discontinued publication, owing, it is admitted, to insufficient patronage. The paper had merit enough to deserve a better fate. We learn also that an illustrated periodical, the supported, to some considerable extent, of Western railway and immigration departments, is about to close its career.

JAMES GUEST & CO.,
Commission Merchants

— AND —
GENERAL AGENTS.

27 & 29 St. Sacramento St., Montreal

AGENTS FOR

George Sayer & Co., Cognac, France.
Chas. Coran & Co., Cognac, France.
Central Society, Vineyard Proprietors.
Wisdom & Warter, Jerez de la Frontera Sherrie
Warter and May, Oporto Ports.
Haig & Co., Taragona Ports.
A. Houtman & Co., Rotterdam, Holland Gin.
Ind. Coope & Co., Burton-on-Trent, Ales.
Seigert & Sons, Trinidad. Genuine Angostura Bitters.
Dublin City, Distillery Whiskey.
Banagher, Irish Whiskey, on the Green Banks of the Shannon
Escheneaur & Co., Bordeaux, Clarets, Sauternes, & Joseph Cuzol, Fils & Co., Bordeaux, Clarets, Sauternes, etc.
Neveu, Raphael & Co., St. Hilaire, Sparkling, Saumur
Faye & Copie, Macon, Burgundies and White Wines
Royal Hungarian Government Wines of Budapest, Hungary.
James Watson & Co., Dundee, Scotch and Irish Whiskey.

G. P. BROWNE,

(Successor to J. B. CARTWRIGHT & CO.)

Wholesale Wine and Spirit
MERCHANT,

Sole Proprietor of the LION Brand of Goods. All Goods bearing this Trade Mark are Pure.

PORT—Lion Brand, Alicante.
PORT—Lion Brand, "A" Roussillon.
SHERRY—Lion Brand, Palido.
SHERRY—Lion Brand, Manzanilla.
CLARE—Lion Brand, "A"
WHISKY—Lion Brand, Lion Rye.
BRANDY—Lion Brand, Lion Eau de Vie.

Agent for
JOHN ROBERTSON & SONS SCOTCH WHISKEY
CHAMPAGNE { Vin de Princesse.
Vin d'Éto.

OUILLET & DELAMAIRE
Jarnac Cognac Brandy.
JOHN FERGUSON & SONS, Scotch Whiskey.
N. M. COUYPICNE, Bourdeaux Clarets.

416 ST. PAUL STREET, MONTREAL

—E. M. Matthews, formerly of Montreal, now manager of the Arlington hotel, Toronto, about whose financial difficulties mention was made a few weeks ago, has assigned. A meeting of his creditors is called for April 5. The liabilities are \$10,000 and the assets small.

REID, TAYLOR & BAYNE,
Wholesale Importers of
Millinery . . . Novelties
and Mantles.

9 & 11 Wellington Street East, - TORONTO.

210 & 214 ST. JAMES ST., MONTREAL J. P. A. DES TROIS MAISONS, Representative.

LATHAM & CO.,

MANUFACTURERS OF

PANTS, SHIRTS,
OVERALLS.

57 FRONT STREET, WEST,
TORONTO.

THOMAS MEALEY & Co.,

MANUFACTURERS OF

WADDED CARPET LININGS AND
STAIR PADS.

OFFICE: 24 CATHARINE ST. NORTH,

HAMILTON, Ont.

FOUNDRY FACINGS,

Core Compound.
Ceylon Plumbago.
Foundry Supplies.

CANADIAN AGENTS FOR

Root's Positive Blower.
Colliau Cupola Furnace

SEND FOR CATALOGUE AND PRICES.

THE Hamilton Facing Mill Co.,
HAMILTON, ONT.

Ontario Tack Co.,
HAMILTON, ONT.

Wire, Wire Nails, Tacks, Brads,
Shoe Nails.

Sole Manufacturers of

Starr's Patent Corrugated Steel
Fasteners.

Canada Life Assurance Company.

ESTABLISHED 1847.

BUSINESS OF 1892.

During the year, Policies have been issued covering over
\$6,790,000

PROVINCE OF QUEBEC BRANCH:

Company's Building, St. James St., - - MONTREAL

J. W. MARLING, Manager P. Q.

THE STANDARD ASSURANCE CO. ESTABLISHED 1825

OF EDINBURGH. HEAD OFFICE FOR CANADA: MONTREAL.

Total Assurance, over.....	\$107,011,900
Total Invested Funds.....	\$37,419,000
Bonus Distributed.....	\$37,500,000
Annual Income.....	4,900,000
Total Assurance in Canada.....	13,000,000
Total Investments in Canada.....	\$7,500,000

WORLD WILD POLICIES.

Thirteen months for revival of lapsed policies without medical certificate of five years existence.

Loans advanced on Mortgages and Debentures purchased.

W. M. BAMSAY, Manager.

NORTHERN ASSURANCE CO'Y

INCOME AND FUNDS (1891)

Capital and Accumulated Funds, - - - - - **\$35,285,000**

Annual Revenue from Fire Premiums..... }
 Annual Revenue from Life Premiums..... } **5,380,000**
 Annual Revenue from Interest upon Invested Funds.. }

Head Offices in London and Aberdeen.

Branch Office for Canada: Montreal—1724 Notre Dame St.

Manager for Canada, - **ROBERT W. TYRE.**

SEND FOR AN ESTIMATE FOR YOUR JOB PRINTING AT THE OFFICE OF THE

Journal of Commerce.

Insurance.

PHOENIX

Fire Insurance Co'y.

LONDON.

Established in 1782. Canadian Branch
 Established in 1801.

No. 35 St. Francois Xavier St.

PATERSON & SON,

Agents for the Dominion.

RAYMOND & MONDOU,

Agents French Department.

Real Estate Exchange

NOLAN & BONNER,

ACCOUNTANTS,

INSURANCE and FINANCIAL AGENTS.

Loans and Investments, Private Estates and Trusts administered.

246 ST. JAMES STREET,

Ottawa Building, Room No. 6. MONTREAL
 Telephone No. 9366.

M. F. NOLAN.

A. W. BONNER.

The Mercantile Agency

R. G. DUN & CO.,

Beyond all question the leading agency. 35 years' accumulation of valuable information, gleaned by carefully trained reporters. Eleven offices in Canada, doubtless the number of any competitor, and 150, all told, in North America. 'The Daily Bulletin' originated by us, is the most complete publication of its kind. Merchants and others contemplating the use of an agency are invited to test our facilities.
A. C. MATTHEWS, Manager, Montreal



PHOENIX INSURANCE CO.

HARTFORD.

Cash Capital, - - - Two Millions.

D. W. O. SKILTON, - - - - - President
 J. H. MITCHELL, - - - - - Vice-President
 CHAS. E. GALACAR, - - - - - 2nd Vice-President
 GEO. H. BURDICK, - - - - - Secretary

CANADA BRANCH:

HEAD OFFICE, 114 St. James St., - MONTREAL

A share of your Fire Insurance is respectfully solicited for this leading Company, renowned for its prompt and liberal settlement of claims.

Agencies established in all the leading Cities and Towns of the Dominion. Where unrepresented address

GERALD E. HART, Gen. Manager, MONTREAL

FIRE INSURANCE

EASTERN ASSURANCE CO. OF CANADA.

Head Office: HALIFAX, N.S.

Capital, \$1,000,000

President: - JOHN DOULL, Esq., (President Bank of Nova Scotia,

Vice-Presidents: - H. H. FULLER, Esq., (Wholesale Merchant), Halifax.

SIMMON JONES, Esq., (Brewer), St. John, N.B.

CHAS. D. CORY, Mang. Director. D. C. EDWARDS, Secretary

Agencies at all principal points in Canada.

WALTER KAVANAGH, General Agent,

117 St. Francois Xavier St., - MONTREAL

FIRE.

LIFE.

MARINE

G. Ross Robertson & Sons,

GENERAL INSURANCE AGENTS & BROKERS

ESTABLISHED 1865.

11 HOSPITAL STREET,

MONTREAL.

Telephone 1377.

P. O. Box 2081

All kinds of Job Printing, Book Binding and Paper Ruling done at the JOURNAL OF COMMERCE OFFICE.

THE CANADIAN

Journal of Commerce

MONTREAL, MARCH 31st, 1893.

END OF THE LANCASHIRE COTTON STRIKE.

We learn by cablegrams that the dispute in progress between the Lancashire Cotton Spinners and their employers during the last three or four months is at an end, and the hands are probably

OILS

ENGINEERS will find it to their advantage to use our CYLINDER, ENGINE and DYNAMO OILS. PROPRIETORS will save money by sending to us for samples.

We also manufacture all kinds of BURNING OILS. We are the largest importers of AMERICAN OILS of every grade in the Dominion.

Prompt attention given to all orders.
Correspondence solicited,

SAMUEL ROGERS & CO.,
30 FRONT ST., - - TORONTO, ONT.

TO PRINTERS . . .

For sale or to rent, one or two of the *Typograph Machines, (Typesetting and Casting) now in use in this Office; guaranteed in good order.*

JOURNAL OF COMMERCE, Montreal.

A. W. MARTIN

W. H. MARTIN

W. L. MARTIN

CANADIAN ELASTIC WEB COMPANY.

MARTIN BROS., Proprietors.

MANUFACTURERS OF SUSPENDER, LOOM
AND GARTER WEBS.

NIAGARA FALLS, ONT.,

by this time busy at their former work at some reduction in the rate of wages formerly received. The lesser reduction accomplished, it is needless to say falls far short of the losses to the employees through the lock-out. People are now naturally asking themselves what good object has been accomplished by the dispute. The manufacturers were not indisposed to close down for a while because of the lower prices prevailing for sometime, and many of them doubtless have looked upon the strike as a providential solution of the difficulty. The great falling off in the manufacture of cottons may be ascertained by an examination of the reports during the last three months, which show a lamentable reduction as compared with the same period in late preceding years. Our English exchanges give much space to discussions of the leading features and causes of the strike. They naturally condemn a movement that, though apparently but temporary in its effects, can hardly fail to be lasting in its consequences, especially in relation to rival manufacturing countries.

The double-barrelled panacea of the leaders in the strike, which was to cure all the ills the cotton trade ever suffered from was a reduced output and bimetalism. Their contention was for a reduced output, and some colour was given to their pretensions about having the interests of the trade more at heart than their masters by the fact that they had no objection to sacrificing some portion of their weekly wage. The maintenance of a high wage was not their prime consideration. What they objected to was any tinkering with the standard of pay. If they were to take home less wages during the months of depression in trade it was to be as a consequence of working a shorter number of hours. Now they are going back to the mills to work full time at 6d or 9d. in the less wage. It is pretty generally recognized that the maintenance of the

standard was not the only thought which the operative leaders had in mind in instigating and carrying on this lengthy dispute. A temporary reduction in the number of working hours affords an ideal stepping-stone to the eight-hours day, which has become one of the "planks" in the cotton labour programme. The cotton strike was to have paved the way for the new Parliamentary Bill by drawing the attention of the legislators to the necessity there exists for some readjustment of the productive capacity and the working hours. "The nightmare that is afflicting the trade," said Mr. Mawdsley, the popular leader, "is over-production. Not only have the number of mills and the quantity of machinery far outrun all the legitimate necessities of the case, but the ability of a given machine to turn out work quickly has vastly increased, while the markets to which the products go—direct, or after being converted into cloth—are either falling off at a most phenomenal rate, or are, at best, remaining stationary. Work eight hours a day, and your production will be almost on a level with your orders." But, to pass by the falling off, what about the increased cost of production which would be bound to result from a reduction of hours, and which has been estimated on good authority recently to be equivalent to an increase of 14 per cent. in the cost of production? What about the ever-growing competition of the Continent, the United States, and India? The popular nose-leader said that he did not believe that the keenness of foreign competition would make the slightest difference to England's foreign trade. She has sent textile machinery of the value of £333,340 to the various countries of Europe this year already; and German yarn is now being sold and delivered in Manchester. How could the "man of destiny" do this with the machinery unless he had the advantage of cheaper labour and longer

hours in competition? India is now looking after herself, and is surely—and not slowly—advancing as a textile-producing country, and besides helping herself to yarn and cloths, is exporting to China and Japan. In 1877 the exports of Bombay spun yarns to China were 28,516 bales, and to Japan 142 bales of 400 lbs. each. In 1892 the exports were 385,771 bales and 21,445 bales respectively. In 1889, 62,220 bales were sent to Japan, the decrease last year being due to the fact that Japan has recently taken to spinning for herself, and has now nearly forty large mills, representing 350,000 spindles, which are shortly to be augmented by the addition of 120,000 more. Two or three other considerations occur to the mind in regarding this business of an eight hours day.

With competition so severe, how is the country to hold up its head again when trade revives with an incubus of 14 per cent. added to the cost of production? Again, supposing Parliament refuses to help the operatives to do the irreparable harm they contemplate to the industry their fathers built up, and supposing the operatives had won the present struggle, how long would it have been before they struck for another advance in wages to recompense them for what they would undoubtedly lose by working, in the meantime, eight hours? For a victory would have meant an actual, if not a legal, eight hours day. The enactment might follow; an advance of wages certainly would, with employers, weakened and demoralized by defeat, and the other side correspondingly elated and strengthened. The other reason is that the position of the operatives has not been well maintained during the dispute. They have not shown good cause for any change; while, on the other hand, for the maintenance of a standard that they would be the first to protest and fight against

if it were in any way inadequate, or if business were good, they have produced a dead lock in the industry; and they have opened the door to foreigners which the future will probably never see shut in their faces again. They have caused an artificial inflation in prices which must react upon the whole trade, themselves included. If the intense distress prevailing among the card and blowing room operatives, and among the non-unionists of every sort, cannot be laid to their charge, they have at least to thank themselves for having consolidated the masters' power to a degree hitherto unsuspected, and, as a concomitant, for having spread the lock-out movement among all the bodies affiliated to the Employers' Federation and the short time movement over the whole of North and North-East Lancashire, thus redoubling the strength of the front opposed to their tyranny.

As to the benefits derived from the contest, it will already be gathered that the operatives have gained nothing. The masters have not gained much directly, for the wage difference can hardly represent to them the difference between making and losing money, and it was only to lighten the almost intolerable burden of their unprofitable trade that a reduction was at all proposed. Indirectly, however, the struggle has not been without advantage, if only for the opportunity it has afforded spinners to clear their warehouses of heavy accumulations of stocked yarn. But, after all, the last thing to be said of the dispute is that it should never have occurred, and we question whether the clear start that can now be made will at all compensate for the loss to the spinning and manufacturing trade and the handle given to foreign competitors by the four months' suspension of business. With a continuously decreasing range of operations and possibilities, England cannot afford this kind of thing.

BRITISH TRADE DEPRESSION.

What is depression in trade? That natural process of shrinkage which seeks to restore trade to its proper level is not to be confounded with depression which can only be said to exist when trade is forced below that level, and so continues.

The Fortnightly Review for March, dealing editorially with the subject of depression so far as British trade is concerned prefaces its summary with a series of answers, from leading industries throughout the Kingdom, to questions from the Editor as to the causes

contributing to the present languishing condition of trade. These answers quote varying combinations of circumstances, chief amongst which are hostile foreign tariffs, and consequent stagnation in those manufacturing centres heretofore supplying the goods now affected by new duty-barriers. The answers however do not appear to satisfy the Fortnightly whose Editor, leaning as he goes to bi-metallism, thrusts all the onus of depression upon the appreciation of gold, and classes as secondary and minor causes, tariffs, speculation, altered wages, strikes, and the introduction of labor saving machinery &c.

The Editor starts unfortunately from false premises when he speaks of gold appreciating. Gold has an immovable value. The whole basis of commercial life would be disturbed were it variable. It is the commodities or values which compete with gold that depreciate and thereby serve as the indicators of depression. If we start from the reasonable premises that what has waxed must wane, that the wave which rises must fall, there is no novelty or strangeness about trade depression. It must occur at intervals in order that true values may be restored, and each generation of on-coming traders forced to deal with a succession of ordinary and oft recurring facts, as at an Emporium where each may buy experience either as observers or active participants in the evils of speculation, abuse of credit, over-importing, over-producing, or hastiness to get rich.

If depression always proceeded from one and the same cause wealth would become as hereditary as disease. The lesson of its treatment once learned could be learnt for good, and then the book of experience might be closed. Trade would become flat as regards its object lessons if it were always gold, always silver, always overtrading, to which its deviation from the line of profit and former volume might be attributed.

That the causes vary with the progress of years and the transitory decadence of experienced minds in trade, tends to keep men's intelligences alive, and brightening with every new demand made upon their vitality.

As we study the various answers to the Editor's two interrogatories we are struck with the narrowness of some views, and pleased with the breadth of others. Yet there is a mirth-provoking unanimity in the way in which an industry ascribes the depressing causes as external to itself.

Not content with a retrospect to 1889-1890 as contemplated by the Editor, one correspondent goes back to the date of the gold discoveries of '49, and the check in rising values after '78, as amongst the causes of the present depression. These periods have already borne the responsibilities of crises now passed into history, and our horizon need not extend beyond a decade to discover sufficient data on which to base a theory, or supply essential proof.

Lavish expenditure by Colonial Governments of borrowed moneys, which become fixed capital calling for large yearly payments of interest, and necessitating high protective tariffs to produce these payments, have helped to thrust back English goods. This seems one reasonable and probable cause for depression in some industries. Nevertheless new avenues of trade have been opened up and trade expanded under the operation of these self same tariffs. Certain English traders with Canada find their traffic increased by the McKinley Bill. Thus it appears that a hostile foreign tariff is, may be, or may not be the price destroying factor or cause of depression.

A Collier says of the depression in the Coal-trade of West Yorkshire that it is due, firstly to depression in the Yorkshire Woollen industry, and next to the iron-trade, both these being affected by French and American tariffs. Other factors are high wages, the unreasonable demands of the working classes, and longer foreign hours and greater out-put competing with shorter hours and less out-put.

In the Tyneside districts the importation duty-free of foreign bottles and glass has crushed out that industry there. Elsewhere, Railway discrimination in favor of foreign producers as against the English farmer, increased taxation to maintain expensive schools and parks, &c., drinking habits and loss of time, absence of import duty on articles of luxury, absence of differential import duty on flour, the handicapping of the iron trade by high prices of coal, and the transfer of works, skilled labourers and capital to 'protected' countries, all these in turn are found blameworthy. One canny shipowner thinks it would be unjust to blame the flowing tide for the present ebb so far as the depression in shipbuilding is concerned. He philosophically regards the ebb as natural, temporary, and fraught with good. A neglect of agriculture the 'foundation industry of the country' is by one

correspondent cited as the cause of the depression.

There are scant signs of improvement in any of the departments with which the Editor of the Fortnightly has entered into correspondence.

The majority advance good trade reasons for the depression and its likely continuance.

The Editor alone appears ready to characterize these reasons as minor ones, while careful to insist on that ethical falsity the appreciation of gold as the causa causans of the present difficulties.

The most hopeful are those looking to trade within the Empire as a restorative process, and the most downhearted are those who dwell upon the possible permanency of present hostile tariffs. We are loth to share the view of a certain iron-master who says of his own industry that it seems to be going through a gradual process of extinction, and there is no hope to be derived from any cause that can be discerned that a check even may be put upon this downward movement a calmer view of trade looks to favorable harvests and a continuance of peace as correctors of the present stagnation. Another attributing its origin to over speculation in 1889-1890 does not regard it as permanent as his own trade has materially and generally improved. These two latter hope inspiring views proceed from the trade in agricultural machinery which affects what another correspondent, already referred to, calls the "foundation industry of the country."

While glad to see the editor of the Fortnightly more hopeful than his correspondents, and inclining to the opinion that low-water mark has already been reached, we should be sorry indeed to follow him either in his advocacy of metallism in which behalf he labours so abundantly, or his endeavour to account for British trade depression by the absence of a double standard of value.

PROTECTION TO HONEST LABOR.

We have more than once drawn attention to the injustice under which the artisans of the country are compelled to labour through the employment of those confined in our prisons, reformatories and asylums. We have pointed out that one of the chief causes of expatriation among our urban population is the competition of this kind of labor, which keeps prices at so low a rate that manufacturers cannot afford

to pay any but the very lowest wages. In these days when tenders are asked for every piece of work that costs not less than \$10, the lowest is sure to get the order, and the lowest comes, of course from the Boys' Reformatory, the Grey Refuge or the Dumb Retreat, institutions that have no concern for pay-day, the fourth of the month or other recurrences and occurrences, including Taxation Acts, that trouble the merchant and the manufacturer.

It is often a matter of surprise that the thousands engaged in printing, binding and kindred trades do not turn their attention to this evil, especially at election times—why they do not attack the root of the matter rather than the branches, blame their unfair competitors rather than those who employ them. It is not the employers who make the market for wages, but those who conduct the asylums, the prisons and the reformatories. Far be it from us to decry these laudable institutions, but we believe that the able-bodied inmates, young and old had better be occupied in country work, in clearing our virgin forests and converting them into grain, vegetable and cattle producing farms, than in competition with the artisans of our city workshops, our journeymen printers, bookbinders &c. No one complains of too much farm produce—of butter, cheese, eggs, of cattle, horses, sheep, pigs, of wheat, oats, barley, potatoes &c. The outdoor existence were far better for the health of the workers, and no one will object to the competition of such labor.

The great success attending the employment of epileptics on a comparatively barren district in Germany of late years affords an example of what may be accomplished in this way, and Canada is not so devoid of fertile areas as are the thickly inhabited central countries of central Europe. We have large districts within easy reach of Montreal that need but the hand of the workman to blossom as the rose and to become a source of wealth to the country. The leper settlement in Nova Scotia also affords an example, though not a pleasant one, of what may be accomplished by the isolated employment of the afflicted in rural occupations. Surely the inmates of our reformatories, asylums and similar institutions were more economically occupied in tilling the soil than in competing with the city artisan who, at the best gets work only a portion of the year and then at wages that tend to turn his eyes longingly to other industrial centres.

Our attention has been drawn anew to this subject by a communication in a recent issue of the Charleston "Courier". Farms for the purpose have been established in several of the States, the products of which go to balance the expense of the prison system. Convicts, of course, should not be permitted to live a life of idleness and thus become a dead load upon the taxpayers; and it has been a matter of surprise that this force has not been employed in the systematic accomplishment of some great public work outside of the financial possibilities of taxation, the results of which would, indirectly if not directly, reimburse for the expense of maintaining the system as it must necessarily exist, through the enhancement of values and the increased tax return from property benefited and developed by such work. In this way no legitimate industry would be endangered, neither would free labor be discredited through competition with convict labor.

But the question, says the writer, may well be asked, what is the nature of the public work, the execution of which would compass such desirable results? Are there not all around us thousands of acres of the most fertile lands ready, if worked, to yield a rich prosperity of the people.

Here is an opportunity for some energetic, philanthropic legislator to distinguish himself in doing good to a degree seldom afforded by party politics.

HAMILTON PROVIDENT AND LOAN SOCIETY.

The statement for the year 1892 presented at the Society's twenty-first annual meeting on 20th inst., met with a very favorable reception at the hands of the shareholders. The gross income was \$224,659.77, and after meeting the interest on the several classes of borrowed capital, it allowed the directors to add \$15,000 to the reserve fund \$1575.46 to contingent account, and pay a seven per cent. dividend. The share capital is \$1,100,000, and the funds derivable from deposits, debentures, and debenture stock amount to \$2,370,188.74, against which the society hold reserve accounts of \$318,000 equal to nearly 13 1-2 per cent., while the savings' deposits show a decrease of \$22,190. The sterling and currency debentures are increased \$74,638, the whole resulting in a saving on interest account of \$1713.87.

The resumption of investments in the

Province of Manitoba has proved satisfactory, and led the society to secure permanent premises at Brandon. This step is the result of a visit of two of the directors, who during a two month's stay in Manitoba, convinced themselves of the soundness of the loans effected there, and the excellent prospects for future business. Seeing that the society has now attained its majority it is but natural it should seek wider charter powers and authority to increase the capital stock. Parliament has sanctioned an increase to \$3,000,000, and with it the right to transact business any where in the Dominion. The Society while congratulating itself in this connection intends to proceed slowly in the use of its extended privileges. The attendance at the annual meeting was good and the old board of directors were re-elected.

QUININE AND OPIUM.

A turning point in the market for both these staples seems to have been reached, and higher prices are probable. Last week all the American agents of the foreign manufacturers of quinine advanced their quotations to 20c, and the domestic makers, instead of continuing a bear attitude, unexpectedly announced an immediate advance of 2c per ounce. The report is consequently revived that a combination of producing interests has been effected.

It is pointed out that for some time foreign makers have shown a disposition to discourage the making of long contracts for forward delivery, whereas not so long ago there was a race between them to secure contracts, based on current spot prices, for deliveries running over six, or even twelve months. Manufacturers soon saw that this gave buyers the advantage, owing to the handicap placed upon makers by temporary enhancement of bark values, but the system of long contracts having been inaugurated, it could not be discontinued until they were in accord with each other. It is quite possible that this acrimonious competition had for its motive the desire on the part of some of the larger foreign houses to force an amalgamation of the business of Europe, if not of the world, in such a manner as to insure something like old time profits. As one of the means to the desired end, it was sought to prevent sales for forward delivery except on terms that would discourage such purchases. Outside holders, having no incentive to increase their supplies, have, under the exceptionally large demands of consumption, during the past three or four months, gradually disposed of what they had on hand, with the result

that the market is now practically in the hands of the manufacturers. The foreign makers evidently saw no chance of a permanent improvement in quinine without the assistance of the Americans, and with the shrewdness born of dear experience, have secured their co-operation. Observers state that the fact that the advance took place on the eve of two large bark auctions, neither of which showed an advance, in spite of the current belief that the manufacturers were in need of stock, and that at the most important of these sales fully two-thirds of the offerings were sold, fully confirms the opinion that the manufacturers have determined to work in concert.

The remarkable advance in the price of opium seems to be based on natural, rather than on artificial grounds. Reports that the outcome from the fall sowing would be much below the average were received earlier in the season, but as these were a repetition of accounts telegraphed every year, not much importance was attached to them. Of late, however, a feeling of uneasiness, accompanied with some speculative excitement, has aroused attention, and late information from Turkey favors a decided shortage. The highest estimates received last week placed the probable yield at not more than 2,200 cases, against 7,600 last year, and 6,000 for the preceding season. Hopes had been entertained that the spring sowings would make up some of the deficiency, but this is always a precarious crop, and this year there is good reason to believe that it will not turn out as well as usual, the inclement weather in Turkey during the past two months having prevented the cultivation of as much ground as the planters had intended to put into poppy.

Morphine manufacturers have recently raised their quotations 25c per ounce and contemplate another advance. Opium has appreciated about \$1 per lb. under large sales, chiefly induced by the strong foreign advices. Cables from Smyrna quote a high range of values.

BAY OF QUINTE NOTES.

Mr. Anderson, engineer of the Department of Marine, has surveyed the Bay of Quinte as far west as Northport, with a view to more properly locating buoys during the coming summer.—The Varuna will run on her old route next season. Her hull and machinery are being thoroughly overhauled. —The steamer Ocean intends to call weekly at Picton on her way to and from Montreal. The Picton Board of Trade will endeavor to secure her a fair share of the local trade. —Freight and passenger traffic continue quite brisk on the Bay of Quinte railway. —Most of the cheese factories in this district will be in full swing by April 10th. —The Rath-

bun company has about 1,500 cords of wood at Larkins station and adjoining spurs. —It is calculated that there are 5,000 horses in Frontenac, and for these there is no market. Before the winter is over they will have consumed 15,000 tons of hay, besides straw and other food. They must be pastured next summer. It is thought it would be well to convert them into horse meat and ship them to France, China, Japan, etc. —Mr. McEwen, of the Richelieu & Ontario Navigation company, spent a few days in Deseronto and other ports along the Bay, soliciting freight for the steamers of that line during the coming season, and was quite successful in his mission. It is possible the steamers of this company may come through the Murray canal on their down trip during the coming summer. This would be a popular move. —A fruit evaporator will be erected at Black River, Prince Edward. —An eastern manufacturing firm, employing 30 men, will locate at Gananoque. —David King, Foxboro, lost his house and some of the contents by fire. Insurance \$337. —Prescott is besieging the government for assistance to erect a large grain elevator at that port. If Prescott gets it, Kingston will suffer materially. —The Rathbun company have received the contract for the plank required by the corporations of Gananoque, and Front of Leeds, and Lansdowne—in all about 100,000 feet. —The large cold storage building erected by the Bay of Quinte Railway and Navigation company at the steamboat dock, Deseronto, will be very extensively availed of by business men in the district. Several creameries in Prince Edward and other portions of the district will utilize it for the storage of butter, which can be kept in good condition to await favorable markets, and cheese factories and other interests are already negotiating for space. —The Willow Glen Creamery, Picton, will start about April 15th. —A canning factory will probably be erected on Wolfe Island. —A skating and curling rink will probably be built in Napance —A lodge of the Patrons of Industry has been formed at Stoco. —There are nearly 300 employees of the Kingston cotton mill. —The Glenora machine shops have sent an exhibit to the World's Fair at Chicago. —There is some talk of connecting Kingston and Gananoque by an electric railway. —E. L. Atkinson is president and J. T. Green secretary of the Gananoque Board of Trade. —Lansing's blacksmith shop on the High Shore, six miles from Picton was burned last week. —Finkle's carriage factory at Newburgh was burned down last week. Loss \$1,000; small insurance. —There is some talk of extending the telephone line from Milford to Commercial corners at South Bay. —D. Bryant has sold property in Pittsburg having on it a mineral used for grinding wheels. The price paid was \$150,000. —There is every prospect of the telephone line from Napance to Adolphustown being completed during the coming summer. —Engineers of the Dominion government are taking soundings preparatory to the erection of a bridge between Howe Island and the mainland. —W. C. Green, five miles west of Arden station, has struck a valuable vein of mica. He has been offered \$20,

000 for the property. He has also a silver mine. —J. W. Hamly, Campbellford, has sold out his stationery business to G. Herkins and T. Bowen. At the same place Frank Dunk has bought out the restaurant business from H. Dryden. —Brockville's rate of taxation is 191-2 mills on the dollar. —Picton high school board asks for \$8,500 for school improvements. —Farmers and citizens cannot agree about the management of Kingston market. —At Prescott's quarterly horse fair 42 horses changed hands, valued at \$4,000. —The cost of each patient per day at the House of Industry, Kingston, is seven cents.

THE SMOKE PROBLEM AGAIN.

Considerable interest has been aroused in Berlin by an invention which has been recently patented to prevent the making of smoke in furnaces where coal is burned. The patent has been taken out by a company which has already made contracts with a number of large commercial and industrial concerns—among others, with the North German Lloyd, the Hamburg-American Packet Co., Schichau, and the Vulcan works at Stettin—for the introduction of its new system of firing. In the construction of their new firing apparatus the patentees have departed from all the methods hitherto employed. The coal is no longer burned in lumps, but is reduced to powder by means of the ordinary centrifugal mills. The new system, which is called "automatic and smokeless coal dust firing," is extremely simple. At the place where hitherto the coal was introduced into the fire grate—that is to say, at the furnace door—there is a movable pear-shaped apparatus, consisting principally of a fire chamber lined with fire brick. One aperture of this hollow pear opens, in the direction of the axis of the boiler, into the mouth of the hitherto employed furnace, from which the fire grates fire bridges, etc., have been removed. The opposite aperture of the hollow pear is intended to admit a current of air. By means of an ingenious automatic contrivance coal dust supplied through a funnel placed above the current of air, is continually conveyed into the current of air, and thence into the fire chamber, where it is immediately brought into combustion by means of the small fire which is placed there. When this has once taken place, the coal dust conveyed by the current of air continues to burn in one regular intense flame. It will thus be seen that the combustion of coal which this method produces is extremely thorough, for each particle of fuel floats in the air and is brought into contact with the oxygen necessary for its combustion, so that it is totally consumed the moment it enters the sphere of combustion. The proof of its being totally consumed is seen in the fact that not even a trace of smoke is perceptible. It may also be mentioned that the air introduced into the sphere of combustion may be previously heated to a high degree by means of the escaping hot gas. In order to raise the temperature still higher, the air introduced can be mixed with super-heated steam, which is then decomposed into oxygen and hydrogen, and the combustion of the latter gas

contributes to increase the heat. By this system of continual and automatic supply the influx of cold air into the burning fuel is totally obviated, and the amount of fuel employed is no longer dependent on the will or the whim of a stoker. With the pressure of a finger the supply of coal dust and of draught can be perfectly regulated, and thereby an equable generation of heat.—S. W. Miller.

THE HERALD FIRE.

The Montreal Herald has again been tried by fire—the second time in its late premises, the old Zion church building. The fire of Monday last will probably prove a total loss, save, perhaps, the boiler and engine. The insurance on the building, which belongs to Mr. Duncan McIntye, now in Europe, is \$20,000, about half what he paid for it, as follows: Phoenix of London, \$10,000 (half re-insured); Alliance, \$7,500; Connecticut, \$2,500. The "Herald" is insured as follows: Royal, \$15,000 (re-insured); North America, \$2,500; Norwich Union, \$2,500; Commercial Union, \$2,500; Phoenix of Hartford, \$4,000 (½ re-insured); Litho Co.; North British and Mercantile, \$7,500; Eastern, \$2,500. Union Assurance Society of London, \$3,500. Southam & Carey: Royal, \$2,500; North America, \$2,500; Liverpool and London and Globe, \$2,500; Union Assurance Society, \$2,500. Railway Guide, loss about \$3,000; Atlas, \$5,000. J. S. McCallum, confectioner, loss about \$250; United Fire of Manchester, \$1,000. R. Mackay, plumber, damages about \$100; British America, \$650; W. E. Dandurand, gent's furnishings, loss trifling. Liverpool and London and Globe, \$2,000. The total insurance in the Royal is re-insured down to \$5,000.

The "Herald," with its late restored vigor, lost no time in weeping over the ruins, but proceeded immediately to arrange for its next issue, which duly appeared. The company have secured a commodious flat in the "Star's" ample premises on St. George street, almost in rear of old quarters on St. James street, and with business offices in the Perrault buildings, second block east, the paper is again making its bow to the public every morning, as usual. We can only wish that our contemporary may in the future have complete immunity from similar interruptions to its prosperity.

AMERICAN TARIFF REFORM.

A special committee of the New York Reform club has completed the draft of a bill which will be urged upon Congress as a substitute for the present tariff laws and a fulfillment of the pledges under which the Democracy has obtained control of the national government.

The general principles of the proposed tariff changes are in the main as follows: Crude material to be used in the process of manufacture is in general made free of duty. In taxing other articles the general object has been to fix such rates as would produce the largest amount of revenue in a series of years consistent with large importations. The purpose of obtaining the largest revenue has, however, been limited by consideration of the welfare and necessities of the people at

large, and especially the poorer classes. The purpose of obtaining revenue for the Government having been made in good faith the sole reason for levying any of these duties, it has not been thought necessary, and hardly proper to reduce rates merely for the purpose of avoiding some incidental protection to domestic producers. All duties have been made strictly ad valorem except some of those which have been levied as compensation for internal revenue taxes upon similar articles produced at home. In the bill marble is considered a luxury, and a higher duty is put upon that than upon ordinary stone. As to liquors and tobacco, (the duties should be made with a view to obtaining the greatest possible amount of revenue without concern as to whether we give or withhold protection to domestic producers. Silks and silk yarns and threads are rated 20 per cent, raw silk free. The 25 per cent schedule is the most important of any, and is purposely made the most sweeping. The duty upon woollens and worsted manufactures of every description, leather gloves, and all other gloves except silk are placed in the 25 per cent schedule. All forms of crude metal, not merely in ores, but in pigs, ingots and bars, with the exception of iron and steel are made free. Most provisions are made free, but some which partake in a mild degree of the nature of luxuries, are put in the 20 per cent schedule, while breadstuffs are mostly free. Potatoes are left subject to a duty of 10 per cent. All articles upon which the revenue collected is too small to pay for collection, and upon which it is not probable that any more reduction of rates would produce substantial revenue, have been placed on the free list. The committee say they are satisfied that the proposed tariff would produce an immediate revenue of \$120,000,000, if not more.

BAZAAR STORES.

The "Merchants' Review" makes the following remarks upon the recent innovation of several of the big retail dry goods stores in selling groceries. It says: "The enterprise thus exhibited by the bazaars may cause a serious loss of trade to the regular grocers, and enable the former to sell under the latter. We understand that the bazaars confine their attention almost entirely to package goods in their grocery departments, and this course, while perhaps destructive of some grocers' profits on proprietary articles, leaves the latter untouched as regards a large class of goods, including fresh vegetables and fruits. It is of course rather early yet to judge of the effects of the operations of bazaar grocery departments on the legitimate grocers' trade, but if they prove to be serious, there will doubtless soon be an agitation by city grocers for the prevention of the sale of goods to the bazaars by the wholesale dealers. Looking at this matter of bazaar competition from a single point of view, it may not appear a bad thing. Free competition is desirable for the consumer, and it is the only remedy for the fossilizing process which some retail grocery businesses appear to be undergoing. But the effect of a competition which takes the shape of

sacrifice of profits on one class of goods in order to increase the sales of another class, such as the bazaars have been charged with adopting, certainly cannot be wholesome for the legitimate dealers who are effected. It looks, however, as though the charges of bazaar 'cutting' have been exaggerated. Where the bazaars have the advantage of the grocers is in the fact that advertising in the newspapers is used by the former on a scale that grocers have never dreamed of. The result is large sales which proverbially admit of small profits. We would remind the "Merchants Review," says the New York Bulletin, that any such agreement as suggested, preventing the sale of goods by wholesalers to the bazaars would be likely to be opposed in the courts. Such agreements have already been pronounced as illegal contracts in restraint of trade.

The celebrated coal deal in Nova Scotia is likely to be followed up by a combination of the local sugar refineries. On the second reading in the Assembly of his bill to enable the three refineries of the Maritime provinces to effect a consolidation, Premier Fielding made a long speech to prove that trade combinations were perfectly justifiable and that the local legislature should give the sugar men all the powers asked for, as they had in times past been given to other companies. If the public desired to obtain redress they should go to the federal parliament and ask for the removal of the duties. Mr. Longley contended that the present sugar duties afforded no protection, and under the circumstances he could see no reason why a combination should not be effected by the aid of the provincial legislature. Mr. Drysdale, liberal member for Hants, also justified the formation of the sugar combine, Mr. Hewson, another liberal member thought this was rather a novel doctrine to be propounded by leaders of the liberal party. Messrs. Forrest and Webster (conservatives) called attention to the remarkable difference in the views expressed by the liberals in the local house and at Ottawa. Mr. Cahon said that he was prepared to give the Nova Scotia sugar refinery all legislation necessary to the profitable conduct of its business, but that members of the assembly must take full responsibility for their action, and could not place it on the federal parliament. The bill would enable the Halifax and Dartmouth refineries to combine and own and vote the stock in the Moncton refinery, and thus defeat the safeguards against oppressive combinations embodied in the federal anti-combines act. After a lengthy discussion the bill passed its second reading.

—Elisha Moore, Eel river, N. B., is offering to compromise at 40c on the dollar. Originally a carriage maker and blacksmith, he became ambitious and went into storekeeping, in which line he has not done well. Liabilities \$8,000, and assets half that amount. His offer is 30c cash, and 10c at 12 months unsecured.—Robt. Berry, Amherst, N. S., and Walter Watson, St. John, N. B., have assigned,

—The estate of the insolvent firm of Genereaux & Lachance, dry goods, Quebec,

has been sold, the stock (\$13,000), fetching 65% on the dollar, and the book debts (\$2,100) 30c. The estate of O. Grenier, cigar dealer, Quebec, has also been sold, the stock bringing 39c and the book debts 42c.

—Mr. A. B. Klein, Q. C., barrister and solicitor of Walkerton, Ont., has been appointed junior judge of the County of Bruce. Mr. Arthur Collins, B. A., L. L. B., of the late firm of Robertson & Collins, and for some time a partner with Judge Klein, succeeds to the law business of the firm.

—John P. McMillan, Toronto, has attempted a wholesale fruit business for some two years, succeeding his father. He never did much, and has been falling behind. He now assigns for \$2,400.—John Howard, lumber, Whitby, has assigned. Previous to embarking in this line, about 18 months ago, he had little business training.

—All the effects of F. X. Prudhomme, the defaulting hotel keeper of Chateaufort Basin, Que., have been seized to satisfy a judgment. The sale will take place about the 11th prox. The hotel and lot is held in the name of his wife. Prudhomme is reported to be in Oregon.

—Edwin Yard & Co., dry goods Toronto, who started in the spring of '88, have assigned. For some time they have only done a limited trade, not making more than a living. The tearing up of the roadway opposite their store for street car purposes last fall caused them serious injury. Their liabilities are \$8,000.

—Return of traffic Grand Trunk Railway week ending March 25th, 1893: Passenger train earnings 1893, \$112,622; 1892, \$108,955. Freight train earnings 1893, \$272,969; 1892, \$284,482. Total train earnings 1893, \$385,591; 1892, \$393,437. Decrease 1893, \$7,846.

—Cashier Kentland, of the Imperial Loan company, Toronto, has been missing for several days, and there is a suspicion that he has committed suicide. He left his family at eleven at night, saying he would return in a few minutes. His accounts are being investigated.

—Montreal Clearing House: Total for week ending 30th March, 1893, clearings, \$10,513,145; balances, \$1,867,101. Corresponding week 1892, \$9,771,855; \$1,513,285. 1891, \$7,692,483; \$1,230,129. 1890, \$7,115,890; \$1,421,337.

—The "Journal of Commerce" has added about four pages to its advertising columns since the beginning of 1893, and subscriptions to its list in proportion.

—A boot and shoe factory has been started at Murray Bay, Que., by a Quebec firm, the output of which is to be shipped to Europe.

—W. A. McRae, hardware, Kirkfield, Ont., reported absent, is said to owe \$7,000, and leaves assets of about \$1,200.

—A cable from St. John's, Nfld., says the seal fishery this season is likely to be a total failure.

—Subscribers who may not have been receiving their paper regularly will kindly send word to the office.

Meetings, Reports, &c.

THE HAMILTON PROVIDENT & LOAN.

The Hamilton Provident & Loan Society has completed twenty-one years of successful existence, and to-day at its annual meeting, the directors and shareholders were able to felicitate themselves on the coming of age of the prosperous institution. The twenty-first annual meeting was held at the society's head offices at 11 a. m. on Monday, the 20th inst., and those present were G. H. Gillespie, W. H. Glassco, H. D. Cameron, H. H. Laing, Isaiah Beer, James Watson, C. Ferric, David Kidd, John Garrett, P. D. Crerar, John Crerar, Q. C., J. C. McKeand, Alex Wm. Roy, Wm. Gibson, M. P., Alex S. Turner, W. R. Macdonald, A. T. Wood, John Eastwood, Thos. H. Macpherson, Wm. Dixon, George Bull, A. D. Brackhwaite, George Rutherford, Dr. O'Reilly, Dr. E. G. Kittson, W. F. Findlay, R. S. Morris, R. Hills, E. P. Aitkin and John Harvey.

When the minutes of the last meeting had been read by H. D. Cameron, Geo. C. Gillespie, the president, arose to move the adoption of the annual report, printed copies of which were in the hands of the shareholders. The report was as follows: The twenty-first annual report of the Directors of the Hamilton Provident and Loan Society.

The directors have the pleasure of submitting their twenty-first annual report, showing the results of the society's business for the past year.

After defraying all expenses of management and providing for all losses and for interest on borrowed capital, there remained a net profit of \$64,475.85. Out of this two half-yearly dividends, at the rate of 7 per cent., together with the personal property tax, were paid. \$15,000 was carried to the reserve fund, and the balance, \$1515.46, was carried to the contingent fund.

The reserve fund now amounts to \$290,000 and the contingent fund to \$28,000.

The repayments on loans for the year were satisfactory, amounting to the large sum of \$949,507.30.

It is satisfactory to note that while there has been a net increase of \$52,446.84 to the borrowed capital, there has been an actual decrease in the interest charge to the extent of \$1713.87. The society's borrowed capital now amounts to \$2,370,188.74.

In June last two of the directors spent some time in the Province of Manitoba, and looked at a number of securities held by the society in the country round Brandon, the region round Portage la Prairie, and the Souris district. They were pleased with the appearance of the country, and the securities which they examined appeared to them to be ample.

The directors had rented for an office the building hitherto owned and occupied by the Imperial Bank of Canada, in Brandon, with the option of buying it. In the course of the year it was found desirable to exercise the option, and the property is now owned by the society. The property is situated in one of the best and most central positions in the town, and the directors consider that it is a judicious investment.

The directors have deemed it prudent to

apply to Parliament for power to increase the capital stock, and to do business in any of the provinces of the Dominion. While asking for these powers from Parliament, it does not necessarily follow that the directors will use them unless circumstances arise which will render such action to be in the interests of the shareholders.

In view of the continued depression of real estate, the directors have reason to congratulate the shareholders on the success and progress of the society, and look with satisfaction at the position the society has attained on the completion of the twenty-first year of its existence.

All of which is respectfully submitted,
Geo. H. Gillespie, President.

Financial statement for the year ending 31st December, 1892.

ASSETS AND LIABILITIES.

Liabilities to Stockholders.	
Share capital paid up	\$1,100,000 00
Contingent fund	28,000 00
Reserve fund	290,000 00
Dividend No. 43 (payable 2d Jan, 1893)	38,500 00
	<u>\$1,456,500 00</u>
Liabilities to the Public	
Savings bank deposits	\$1,049,967 00
Sterling debentures	796,667 08
Currency debentures	205,171 88
Debenture stock	878,393 33
Interest on debentures	12,336 17
Sundry acc'ts	84,959 76
	<u>2,417,484 67</u>
	\$3,873,984 67
Assets.	
Net value of investments	\$3,577,946 19
Premises in Hamilton and Brandon	96,526 00
Cash on hand and in banks	199,512 48
	<u>\$3,873,984 67</u>

PROFIT AND LOSS.

Dr.	
To Dividends Nos. 42 and 43	\$77,000 00
To personal property tax	960 89
	<u>\$ 77,960 89</u>
To interest on deposits, debentures, debenture stock and expenses	94,538 82
To expenses (including cost of management, fuel, taxes and attendance etc., for buildings, auditors' and officers' salaries etc., at head office and Brandon branch)	23,200 12
To directors' compensation	3,500 00
To commission, solicitors and valuers' fees	4,665 90
To inspection of land	4,279 08
	<u>35,645 10</u>
To Contingent fund	1,515 46
To reserve fund	15,000 00
	<u>16,515 46</u>
	\$224,659 77
Cr.	
By interest earned, rents, etc	\$224,659 77
	<u>\$224,659 77</u>

H. D. Cameron, Treasurer.

Hamilton, Feb 2, 1893.

We hereby certify that we have examined the books, accounts and vouchers of the Hamilton Provident & Loan society, and have found the same correct. We have also examined the securities (excepting those relating to Manitoba loans) and find them in perfect order, and correct as set forth in the above statement.

W. F. Findlay, F. C. A.,

Maitland Young,

Auditors.

Hamilton, February 10, 1893.

In moving the adoption of this report, President Gillespie said: According to the rules of the Hamilton Provident & Loan Society, the annual general meeting of the shareholders must be held on the first Monday in March. A meeting was held on that day this year, but in deference to the memory of the late Mr. Gurney, who was a valued director of the society, and whose funeral took place on that day, the meeting was adjourned without doing any business for a fortnight, or till to-day. I have therefore now the pleasure of again moving the adoption of the annual report of the society on the business of the year ending December 31, 1892.

This is our twenty-first year in business. We have in fact attained our majority, and when I inform you, as you will see by the figures in our report submitted, that after paying two half-yearly dividends and personal property tax, amounting to \$77,960.89, we have added to reserve account the sum of \$15,000, and to contingent fund the sum of \$1515.50, I think we may congratulate ourselves upon the position of the society. Our reserve fund now amounts to \$200,000, and our contingent fund to \$28,000. Repayments on loans were large during the year, amounting to \$949,507.30. The rates of interest on loans have been coming down, but as against this the rates we pay on borrowed capital have also come down, as you will perceive, in the fact that on increased borrowed capital of \$52,446.81 we have actually paid \$1713.87 less interest than last year.

About the end of 1891 we opened a branch of our business in Brandon, Manitoba, and two of the directors visited that part of the Dominion last summer and spent a couple of weeks looking into our investments. All those they saw seemed desirable, and whilst last year's crops in quantity and prices obtained for them were disappointing, still payments to the end of December were quite satisfactory. The premises we rented in Brandon for our office were formerly occupied by the Imperial Bank, are situated in the center of the business portion of the town and on a corner of the principal business street. In renting these premises, we had inserted in our lease the privilege of purchasing the same at \$7500, and as the bank could sell the property at that figure, the society purchased them during the summer, and we consider this purchase a prudent one.

We have applied to Parliament for power to increase our capital to \$3,000,000, and to do business in any of the provinces of the Dominion. The bill has passed both houses and only awaits the sanction of the Governor-General.

Whilst your directors deemed it prudent to have these extended powers, they have not yet discussed the propriety of making any new issue of stock, as on December 31 last they had available under their present charter the sum of \$230,000, and had cash in banks amounting to \$199,512, fully \$400,000 available for business.

The directors have selected Mr. Geo. Rutherford to fill the vacancy at the Board caused by the death of the late Mr. Gurney, they feel assured Mr. Rutherford will be an acquisition to the Board and hope the shareholders will confirm the selection.

I have much pleasure, gentlemen, in moving that this report be adopted.

A. T. Wood, vice-president, seconded the motion, and in doing so said: There is really no necessity for me to add anything to the president's remarks. He has given you all the information that is necessary, and he is quite justified in congratulating the shareholders on the result of the year's business. We all know that for seven or eight years past, the rate of interest has been steadily coming down. When this society was started, twenty-one years ago, we were able to secure a good, fair rate of interest, and thus were enabled to make good profits, pay reasonable dividends, and add considerable every year to our reserve fund. But your directors took occasion to warn the shareholders from time to time that this would not continue, but that a

decreased rate of interest must be looked for.

Referring to the Manitoba business, mentioned by the president in his remarks, it is not altogether an experiment, and good results are sure to be had from that country. When we have been established there three or four years, and as the country becomes more settled up, the demand for money will increase, we will receive a good rate of interest, and that will help us to continue paying good dividends.

I am satisfied that the officers of the society will continue to watch over its affairs with the same care they have exercised in the past. The confidence the public has in us is shown by the large amount of money left with us on deposit. These deposits have reached so large an amount that your directors find it difficult to invest it all. This shows that all are aware of the soundness of the institution, and still have confidence in it. With a continuance of the same careful and sound management, the progress of our society will be, I am assured, onward and upward. I have much pleasure, sir, in seconding your motion for the adoption of the annual report.

The report and financial statement were then adopted unanimously by the shareholders.

The following gentlemen were re-elected directors: Geo. H. Gillespie, W. H. Glasco, T. H. MacPherson, Wm. Gibson, M.P., Alex. Turner, Walter R. Macdonald, A. T. Wood and Geo. Rutherford.

The directors were authorized to procure a portrait in oil of the president and have the same suitably framed and hung in the Board room of the society. This was proposed in a neat speech by John Eastwood, and seconded by David Kidd.

W. F. Findlay and Maitland Young were re-appointed auditors for the ensuing year.

At a subsequent meeting of the directors, George H. Gillespie and A. T. Wood were re-elected president and vice-president respectively.

Financial.

Thursday Evg., March 30th, 1893.

The rate for call loans in the local market is 6 per cent. Funds have come from the United States to a moderate extent. Sterling strong and New York funds better. Sterling 60 days sight closes at 9 1-4 to 3-8 and 9 1-2 to 5-8; demand 9 3-4 to 7-8 and 9 15-16 to 10 1-16; cables 10 1-16 to 1 4 New York funds 1-10 discount to par and 1-8 prem. to 1-4. Posted sterling in New York 4.87 and 4.89. Money in London is eabled at 15-8 and the bank of England rate at 2 1-2 per cent. The stock market has been dull. Cable was the most active fluctuating between 150 and 146 1-2 and closing at 148 3-4 bid. Telegraph declined to 145-12 and closes at about the lowest point of the week. Richelieu sold between 72 and 70 3-4, closing at 70 bid. Street Railway was dull and easier. Pacific declined but reacted and closed steady. Banks were neglected, and cottons quiet. Following is the record for the week, as per Clouston & Co., Stock Brokers:—

Banks.	No. Shares.	Highest price.	Lowest price.	Average this week last year.
Montreal.....	21	231	230	221 1/2
Ontario.....	42	120	120	112 1/2
Peoples.....	48	120	120	109
Merchants.....	122	164	160	151 1/2
Commerce.....	10	146	146	136 1/2
Ville-Marie.....	8	8 1/2	8 1/2	8
Miscellaneous.				
Cable.....	1865	150	146 1/2	155 1/2
" rights.....	150	47	46	....

Melissa Manufacturing Company.

J. W. MACKEDIE & Co., Clothing • Manufacturers,

AND WHOLESALE AGENTS FOR Melissa Manufacturing Co.

TRAVELLERS ARE NOW ON THE ROAD
WITH COMPLETE LINES OF



SPRING AND SUMMER GOODS.

31 & 33 VICTORIA SQUARE.

MONTREAL, 3rd January, 1893

Telegraph	618	149	145½	137½
Richelleu	175	72	70½	66
Passenger	310	181	178	192½
Gas	890	219	2¼	207½
Pacific	860	83½	82½	88½
Colored Cotton...	5	100	100	....
Montreal Cotton..	116	141	130	170
Dunition Cotton..	14	131	131	149½
Duluth Com.....	160	10½	10	....
Duluth Prof.....	59	25	26	....
Mont. 7p c. due 95	360	162	102	....

MONTREAL WHOLESALE MARKETS. Thursday Evg., March 30th.

Business has continued moderate with no particular life or movement in any line. The cold, backward weather has had a depressing effect on sales of spring goods, and the country roads are now in such a bad condition, as to restrict the volume of traffic. As is usual at this season a number of orders for future delivery are being placed, but is rapidly coming to a close and next month a revival of custom in more than one department of business is looked for.

Butter and Cheese—Creamery is easier and the re-shipment of some lots from Britain is causing holders to be more anxious to sell. A large lot held for shipment is being offered on the local market. Sales in a small way of choice goods are mentioned at 22 1-2c to 23c. Wholesale prices for choice full creamery are 21c to 22c and for seconds 20c to 21c. Fine dairy butter is not over plentiful, and is firm. Townships sells at 21c to 22c. Morrisburg and Brockville 20c to 22c; Kamouraska 20c, and Western 20c. In cheese the only movement on spot is a small peddling demand for current wants. A small lot of new is reported sold to a western buyer at 11c.

Canned Goods—Tomatoes are still offering at 80c, and until that line is cleared out jobbers of other brands will not quote. Corn dull at 80c to 85c, and peas at \$7 1-2c to \$2 1-2c in large lots. Strawberries can be bought at \$1.50 to \$1.60. Raspberries put up in the lower provinces have been offered at \$1 per dozen; Upper Canada pack \$1.45 to \$1.55. Peaches, 2 lb. have sold at \$2.10 to \$2.15 and 3 lb. at \$3.10 to \$3.15. Pears, Flemish beauties, \$1.50. Gallon apples firm at \$.25, 3 lb. apples, \$1 to \$1.10. Mackerel, none to be had. Good lobsters, scarce at \$6.75 to \$7. Spot Salmon \$142 1-2. New B.C. to arrive \$1.38 1-2 to \$1.40.

Dry Goods—Business has only been moderate and there is no change in the position. There is still some talk of a combine to include all the principal Canadian woolen mills, and it is also said that the chief knitting mills, about 12 in number, will amalgamate. A report of the domestic goods market in New York says: The much improved demand at wholesale and retail at all markets of the country last week has been reflected in a very general request for small to moderate assortments of seasonable fabrics. Light-colored dress goods, zephyr gingham, dress styles of printed cottons, printed silks and gauzy tissues have shared the attention of visiting buyers, and orders from salesmen on the road have called for larger miscellaneous assortments. The retail trade of this market is in full blast, and it is a fair assumption that at others it is doing equally well. Live pool cotton firm: American middlings, 47-8d. New York cotton futures barely steady; April, 8.12c; May, 8.51c; June, 8.63c; July, 8.71c. Close, spots lower; uplands, 8 5-8c; gulf, 8 7-8c; futures steady. sales 338,400 bales; March, nominal; April, 8.27c; May, 8.37c; June, 8.46c; July, 8.52c; August, 8.56c.

Eggs—The demand has been good, and although receipts are large, prices rule steady. Sales took place at 15 1-2c to 16 1-2c.

Flour and Grain—Strong bakers' flour has been offered in pound lots down to \$3.75, and the market has a heavy look. Feed is quiet, but offerings are small. Bran is quoted at \$17 to \$17.50, and shorts at \$20. Little business is reported in grain so far. Freight engagements are reported at about 2s to 2s 3d Avonmouth, and 1s 9d Glasgow, London and Liverpool. A dispatch from Winnipeg quotes No. 1 hard 55c, No. 2 hard 53c, Brandon freights. An offer on the Montreal exchange of 70c for 50,000 bushels of No. 2 hard wheat, afloat at Fort William, was refused. Recent advices from Chicago state that wheat traders experienced an exciting day, owing to the efforts of May shorts to extricate themselves from the predicament in which they are placed. The outside public and some local speculators have sold May wheat short in Chicago in anticipation that the standard grades would be lowered to include No. 1 Northern and No. 2 Kansas hard winter wheat, that the anti-option bill would demoralize holders, that gold exports would precipitate a panic, or that the low price of silver would flood Eastern Europe

Our Inducements

A GOOD ARTICLE:
AT A FAIR PRICE.

Our .: Celebrated .: Brands :

"CABLE,"
"MUNGO," "EL PADRE,"
—AND—
"MADRE E HIJO."

Are as staple as flour, sell readily and always
in demand. Millions of each brand sold
annually sales constantly increasing.

S. DAVIS & SONS

The Largest Cigar Manufac-
turers in the Dominion.

with wheat from India. One by one these dangers have been safely passed. The long element seems ready and able to care for their purchases, but the large stocks seem so inadequate to fill outstanding contracts that short sellers are on the verge of a panic. Some say the short interest in July is in fully as critical a position as May shorts are, as the price is nearly eight cents lower, and some crop damage is certain. The total amount of wheat in sight and afloat to Europe is 113,688,000, as against 79,305,000 last year. Liverpool fair average red winter wheat 5s 6d. Liverpool mixed maize, 4s 2 1-4d. Canadian peas 5s 3d. Walla Walla wheat off coast, 27s 3d; present and following month, 27s 9d. The Liverpool public cable says:—Wheat firm, demand moderate; holders offer sparingly. Corn, steady, fair demand.

Green Fruits, Etc.—There has been a good demand and prices are steady. Apples, car lots, \$2.75 to \$3.25, retail \$3.50 to \$3.75 for good quality, common \$2 to \$2.50. Oranges firm, Florida \$3.50 to \$3.75 per box for good counts;



RIGBY POROUS WATERPROOF CLOTHING

THE repeat orders received for RIGBY from all quarters of the Dominion is the best evidence that it is giving satisfaction to the public. Sample Clippings will be sent to the trade on application with quotations for coats and cloth by the yard, both for ladies and gentlemen's wear.

NOTE: We are showing some choice patterns in checks and plain effects, for Ladies' Ulsters for fall wear. The Rigby Ulster is now the most fashionable garment in the market.

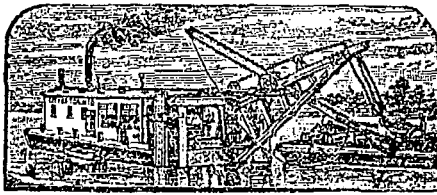
Manufactured and for sale by us and the Dry Goods and Furnishing Houses throughout Canada.

H. SHOREY & Co.

1866 Notre Dame Street, MONTREAL.

M. BEATTY & SONS, WELLAND, ONT.

Dredges, Ditchers, Derricks, Steam Shovels



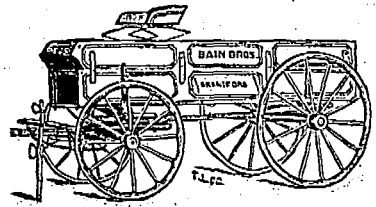
Hoisting Engines,
Horse Power Hoisters,
Gang Stone Saws,
Stone Derrick Irons,
Centrifugal Pumps

And other plant for Contractors' use.

Agent: JAS. G. STEWART, Imperial Building, MONTREAL

BAIN BROS. MFG. CO., LTD.

MANUFACTURERS OF



The Leading Wagon OF THE DOMINION. BRANTFORD.

Hamilton Whip Company, HAMILTON, ONTARIO.

Manufacturers of the world-renowned

EEL SKIN LINED WHIPS.

Pat. Jan. 20, 1883 All infringements prosecuted.

THE GARLOCK PACKING COMPANY

Manufacturers of

Garlock's Patent Steam, Water and Ammonia

PACKINGS.

Dealers in Urethran and Plumbago Flargo Packing and Engineers' Supplies.

Our Packing is in use in over 3000 Engine Rooms in Canada.

COR. CATHARINE & REBECCA, - HAMILTON, ONT.

Write for Catalogue and References.

R. C. WILSON, Merchant Tailor

252 St. JAMES St.

SPRING IMPORTATIONS

ARE NOW COMPLETE

PLEASE CALL AND INSPECT.

excellent. Prices are steady.

Live Stock—Business has been fair, owing to the Easter demand. In the west choice cattle sold as high as 41-4c, but that was an exception, the general price being 31-2 to 33-4c. Sheep and lambs were easy the former selling at \$5 to \$6.50 per head, lambs at 5c to 51-2c per lb., and hogs about 15c lower, with sales at \$6 to \$6.15.

Provisions—Little business has occurred in this line. Canada short cut pork is quoted at \$22 to \$22.50, and new western mess at \$22. City cured hams in moderate demand at 121-2 to 13c. Bacon at 12c and 13c. Domestic lard in pails, 121-2c to 13c, and common refined at 101-2c to 111-2c. Pork in Chicago, \$17.70 May; and lard \$11.47 1-2 May. The western market has been dull. The lard clique made several unsuccessful efforts to galvanize the market into life.

Seeds—The local market is unchanged, but slightly more active. At Toronto clover is dull, and dealers are paying from \$8.50 to \$8.75, with occasionally \$9 for extra choice. Alsike is easier, and moving at from \$5 to \$6.30, the latter value being for choice samples. Timothy is steady at from 1.25 to 2.25 per bushel. Montreal quotations will be found in our prices current.

others \$3 to \$3.25; Valencias in cases \$6 for 714 size, \$5 case 420 size; Messinas in cases, \$2.25 to \$3.00 per box; Catanias 200 size, \$3.50; lemons \$2.50 to \$5.50 for 714 size; Messinas in cases \$2.25 to \$2.50 per box; lemons \$2.50 to \$3.50 per box; cranberries frozen, \$7 to \$8 per bbl.; not frozen, \$10.50 to \$11.50; pineapples 25c to 30c, large sizes; grapes nearly out of season, \$10 to \$12 per keg; onions getting scarce, but in good demand at \$3 per case; \$1.10 per crate for Spanish and \$3 per bbl. for red and yellow Canadian. Bananas at \$3 to \$3.50 for good freighted bunches; some fancy by express for \$3.50 to \$4. Nuts—Grenoble walnuts 13c, shelled 25c; almonds 17c; pecans 15c; filberts 10c; peanuts raw 9½c; roasted 10c to 10½c; figs 121-2c in large boxes; dried apples 6c to 7c; evaporated 10c to 12c. coconuts per 100 \$4.50.

Groceries.—Business moderate and collections generally poor. The roads are now in a bad state for business. Refined sugar is higher at 411-16c for granulated, and branded yellows range from 39-16c to 41-8c. In New York granulated is quoted at 43-1c. Beet is fairly active abroad and a recent cable quotes 15s 3d. The asking price for Cuba Cent., 96 test in New York is 35-8c. Coffees are scarce and firm. In teas there is only the usual movement. Currants, filiatras, in bris. 51-1c to 3-8. 1-2 bris. none. The New York market is also bare of 1-2 bris. Dates 5c to 51-1c. Layer Valencia raisins 6c to 61-1c; prime off stalk 41-2c to 3-4c; ordinary 4c to 1-1. Figs are slow sale and practically a drag on the market. Evaporated apples \$1-2c and slow of sale. Dried apples are held firmly at 6c to 61-2. White hand picked beans \$1.60 to \$1.65. Both syrups and molasses are dull the Lenten demand being over.

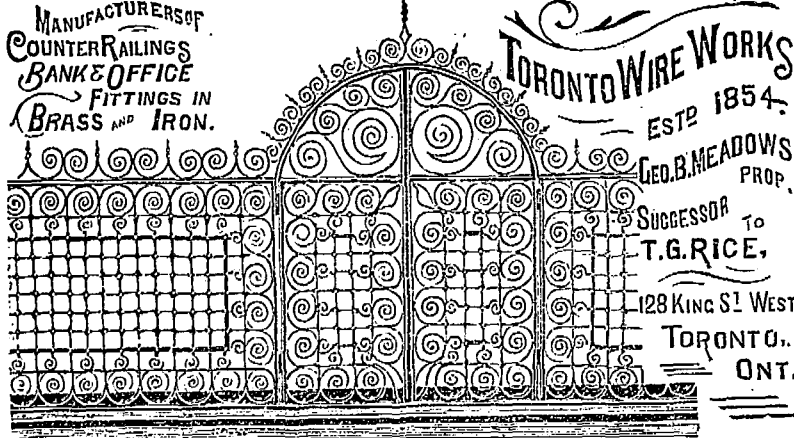
Iron and Hardware.—There is slightly more doing in pig iron and heavy metals. Prices on spot are steady, but to arrive leading brands have been sold at \$13.50, with inferior somewhat lower. Round lots of bar iron have been placed slightly under the market. Copper unchanged. In New York there were offers to sell at 113-4c for Lake Superior ingot and 103-4c for casting brands. London cables quoted merchant bars at £15 7s 6d for prompt and £15 15s for future delivery. London cables on pig tin to the New York metal exchange were somewhat interesting, not a little confusing to the average operator, and productive of more than the usual amount of theories as to the actual status of the market. No one questioned the accuracy of the advices. The confusion was in the matter of endeavoring to formulate an intelligent idea of what the leading manipulators are driving at. Following is a copy of the cables:

Spot Noon, £94 10s; closing £94 10s. Three months' futures, Noon, £91 10s; closing £91 10s. One month's futures Noon, £94 17s 6d; closing £94 15s. Two months' futures Noon, £95; closing £94 17s 6d. July and August Noon, £90; closing £90.

In the New York market speculation was exceedingly tame and trade demand conservative in the full meaning of the term. Besides the London market peculiarities referred to, operators had to contend against the effect of advices by cable quoting lower prices in Holland.

Leather and Shoes.—Business in leather has been quiet, but the factories will soon be wanting ample supplies for the fall trade. Shipments of finished goods have been large and would be larger if remittances were more prompt. Prospects for retail trade in the country are reported

MANUFACTURERS OF
COUNTER RAILINGS
BANK OFFICE
FITTINGS IN
BRASS AND IRON.



Leading Wholesale Trade of Montreal

RIGBY GAINING!

The sale of RIGBY POROUS CLOTHING seems to be steadily increasing throughout the Dominion.

HEAD QUARTERS;
Our place is Head Quarters for the sale of Rigby Clothing in MONTREAL.

A good assortment of the following garments always in stock:

MEN'S CAPE COATS,
RIGBY ON EACH COAT,
BOYS' RIGBY OVERCOATS,
RIGBY ON EACH COAT.
LADIES CAPE CLOAKS,
RIGBY ON EACH CLOAK.
GIRLS' CAPE COATS,
RIGBY ON EACH COAT.
LADIES' CAPE ULSTERS,
RIGBY ON EACH ULSTER.

CAUTION! CAUTION!!

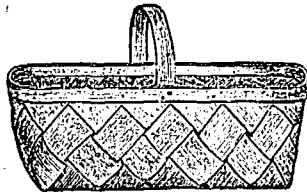
See that the words RIGBY and POROUS are on the ticket of each garment, otherwise they are not genuine.

THE RIGBY garments for ladies are now the most fashionable in the market, combining as they do a good useful ulster, and at the same time a sure protection against rain.

We can confidently recommend RIGBY GARMENTS as superior to all others.

Oakville Basket Co.

MANUFACTURERS OF

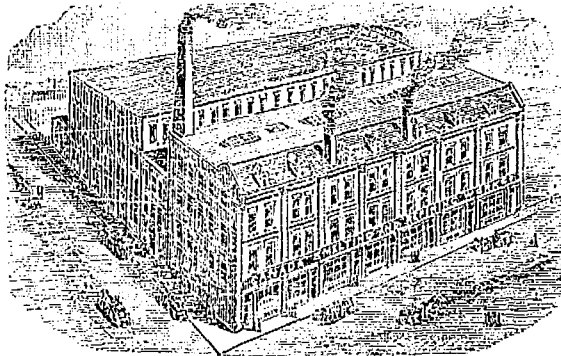


1, 2, 3, bushel grain and root baskets
1, 2, 3, satchel lunch baskets
1, 2, 3, clothes baskets
1, 2, 3, 4, market baskets
Butcher and Crockery baskets
Fruit package of all descriptions

For sale by all Woodenware Dealers.

OAKVILLE, Ont.

CANADA SMELTING AND REFINING WORKS,



FRED. T. TREMBLCOCK, Manager.

Office:

Cor. Richmond and King Sts.

Works:

173 King Street,
LONDON, ONT., CANADA.

GOLD AND SILVER SWEEP
SMELTING
REFINING & ASSAYING.

Special attention and prompt returns given for Jewelers' Sweeps and Photographers' Waste.

All kinds of ore, Jewelers' Sweeps, Photograph Waste, old gold or silver or plated metals, or any kinds of residue containing gold and silver, smelted and refined, and cash sent promptly to cover same.

TORONTO WHOLESALE TRADE.

(Revised by Telegraph.)

Toronto, March 30, 1893.

General wholesale trade has been quiet this week, with few special features to note. Prices of leading staples firm, with sugars a fraction higher. Payments still unsatisfactory. Grain trade continues flat, with prospects not flattering. Money steady at 5 1-2 to 6 per cent on call, and prime discount 6 1-2 to 7 per cent. Sterling exchange a shade weaker, and New York drafts also weaker at 1-10 discount between banks. Speculation quiet, with values irregular. Montreal sold at 230, Ontario at 122, Toronto at 255 3-4, Merchants at 160, Commerce at 146, Dominion at 281 3-4, and Hamilton at 162. Standard wanted at 165 and Imperial at 184. Cable irregular at 147 1-2 to 148 1/2 and C. P. R. sold 83. Northwest Land sold at \$2 1-2, British Assurance at 119 1/2 and Western at 157 down to 154 1/2. London & Canadian Loan sold at 132, Freehold at 141, Manitoba at 115 to 115 1/2, Union at 139, and Dominion Savings at 96 1/2.

Butter—Market is quiet and prices firm. The best tub sells at 21c to 23c, and rolls

at 20c; medium jobs at 15c to 18c; creamery 22c to 24c. Eggs steady at 13c to 14c per dozen in case lots. Cheese steady at 11c to 12c in case lots.

Dressed Hogs—The market is lower, while offerings are only moderate. Sales at \$7.50.

Flour and Grain—Some sales of straight roller flour are reported at \$3.05 to \$3.15, Toronto freights, and extras offer at \$2.90. Manitoba patents easier at \$4.30, extras at \$3.75 to \$3.90. Bran is weaker at \$15 on track, and shorts at \$16 to \$16.50. Oatmeal dull at \$4 to \$4.10. Wheat heavy with little demand, white selling outside at 65c and spring at 60c west. No. 1 Manitoba hard sold at 84c N. B. and No. 2 hard at 81c to 82c. No. 1 frosted is quoted at 68c to 70c, No. 2 at 65c, and No. 3 frosted at 50c to 52c. Barley quiet, with sales of No. 2 at 40c outside. Oats unchanged, with sales of mixed on track at 33 1/2c, and outside at 30c to 30 1/2c. Peas steady at 56 1-2 to 57. Rye is quoted at 53c, corn at 53c to 54c and buckwheat at 50c.

Groceries—Trade fair and prices generally firm. There is a moderate movement in sugars at 3 1/2 to 4 1/2c for yellows and at 4 1/2c to 5c for granulated. Raws sold at 5 1/2c. Teas, coffees and canned goods are firm.

Carsley & Co.

Wholesale Dry Goods,

113 ST. PETER STREET, MONTREAL.

AND

18 Bartholomew Close, London, Eng.

Hides and Skins—Hides are unchanged at 5 1/2c for cured. Green unchanged at 4 1/2c for No. 1, 3 1/2c for No. 2, and 2 1/2c for No. 3. Sheepskins are quoted at \$1.30 to \$1.40, and calfskins at 8c to 9c. Tallow 7c to 8c for rendered and 8c for rough.

Live Stock—Receipts of cattle moderate and prices steady. The best of them sold at 3 1/2c to 4 1/2c, while picked lots brought 4 1/2c per lb. Stockers sold at 3 1/2 to 3 3/4c per lb. Sheep are unchanged at \$4.50 to \$6 per head, and lambs \$4 to \$5. Hogs in limited supply and lower, the best selling at \$6 to \$6.25, and rough at \$5.50.

Provisions—Business light, with prices

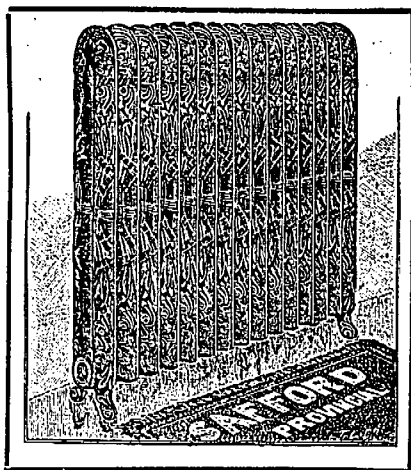
IN HEATING
APPARATUS

TRADE MARK.

SAFFORD RADIATORS

(PATENTED.)

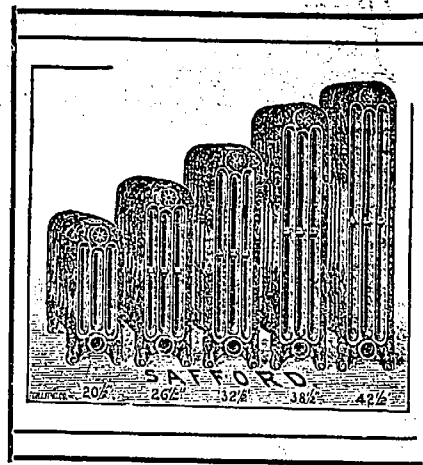
Lead the World.



All the largest and best buildings
are heated with
SAFFORD
RADIATORS.

HOT WATER

and

All Designs
registered

STEAM RADIATORS of the latest and most improved styles.

All Designs
registered**H. MCLAREN & CO.,**

30 St. Francois Xavier Street, MONTREAL.

SOLE AGENT FOR **THE TORONTO RADIATOR M'F'G CO., TORONTO.**

Branches: ST. JOHN, N.B., QUEBEC, QUE. HAMILTON, ONT. WINNIPEG, MAN. VICTORIA, B.C.

easier in some cases. Long clear bacon is quoted at 10½c to 11c, backs at 13c, bellies at 13½c and rolls at 10½c. Hams 13c to 13½c. Mess pork \$21 to \$22. Lard 12½c to 13½c. Beans \$1.35 to \$1.50. Apples \$1.50 to \$2 per bbl. Potatoes sold at 85c a bag on track. Hops dull at 16½c to 18c.

Wool—Trade limited; fleece nominal at 18c to 20c. Pulled wools sell at 22c to 22½c, and extras at 25½c to 26c.

SPECIAL NOTICE.

Jas. A. Skinner & Co., of Toronto, advise us that owing to the rapidity with which orders have been coming in for their New Era Glassware from all parts of the Dominion they have up to the present been unable to fill them all promptly, but as the manufacturers have put on extra hands they hope in another week to be able to supply the demand. They advertise in the Journal of Commerce.

CANADA'S GOLD RING FACTORY.

Among the manufacturers in Canada who are not afraid of a free trade policy—and there are more of these than might be imagined—is Mr. Fred T. Trebilcock, of the Canada Smelting and Refining Co., in London, Ontario. Mr. Trebilcock will be remembered as one of the delegates who recently visited Ottawa to explain to the Customs Department the disadvantages our manufacturing jewellers suffer under, owing to the discrimination in the tariff in respect of sweepings—the dust, filings and fine scraps of the precious metals that fall from the bench or worktable or crucible of the artificer. The Government of Canada placed "sweepings" on the unenumerated list, thus rating them 20 per cent. This stuff is admitted free into the United States, and there is reason to hope that the anomaly will shortly disappear from our statutes. The Canada Smelting and Refining Co. possesses the only assay office in the Dominion. The designs on the gold rings manufactured by the com-

pany reach fully one thousand, comprising all the best varieties obtainable in Europe, besides a great number of original and registered designs. An idea of the demand for the Trebilcock gold rings is obtained from the fact that they are sold by twenty-six of the best travellers in the jewellery trade. The total output from this factory foots up 55,000 solid gold rings per annum. We regret that the space at our disposal at present prevents a more detailed account of the process of manufacture and assaying with all its scientific nicety and minuteness. Canada has reason to congratulate Mr. Trebilcock on the remarkable success and growth of his enterprise, the Canada Smelting and Refining Works of London, Ont.

A GROWING ENTERPRISE.

It is generally admitted by business men that people usually obtain what they deserve in this world, and we must infer that the success which has attended the career of the Royal Carpet Company of Guelph, since its inception in 1876, is simply because of its deserts. The two senior partners, Messrs. H. H. and Alvin R. Burrows, began in the right way. They visited and spent some time at the leading carpet manufacturing centres, especially Philadelphia, and fully informed themselves on the methods in vogue before entering upon the enterprise in Guelph.

The firm pay special attention to emblematic carpets, and have the choicest designs to be found, suitable for Foresters', Oddfellows' and Masonic halls. Church carpets are also a speciality with them, which they keep in all the latest designs and colors. Much has been said lately about Canadian wool carpets not being free from grease. In this respect this company claim they have overcome the difficulty and guarantee all their wool carpets to be entirely free from oil or grease of any kind. The manufacturing departments are under the personal supervision of Mr. John Burrows and Mr. G. A. Burrows, whom many of our readers no doubt will know, and can vouch for their

practical and untiring industry. Besides their own products, they carry a full line of brass goods for curtain poles and window decorations, Cheville curtains, curtain poles, Moquettes and Smyrna rugs, mats, etc., etc.

The factories are situated at Allan's Bridge, and at the corner of Norfolk and Paisley streets, Guelph, both within the city limits. Any of our readers calling on them would receive a hearty welcome, and we can recommend the four brothers for honesty and square dealing.

The factory in Guelph is now employing some thirty hand looms in making two and three-ply all-wool, and union ingrain carpet, stair carpet, Kensington art squares, carpet fringes and mats.

(Assessment System.)

CANADIAN ORDER FORRESTERS.

The Canadian Order of Forresters is a Fraternal Benevolent Society, incorporated in 1879, and registered under the Insurance Corporations Act, 1892, of Ontario. The objects of the Society are to furnish its members with Sick and Funeral benefits and an insurance of one or two thousand dollars. The payments for these benefits range from about one dollar to one dollar and fifty cents per month, according to the age of the member, and the amount of the insurance carried. The membership is composed of men only, and when admitted they must be between the ages of eighteen and forty-five. The present number of members is over 16,000 and the society has a cash surplus on hand for the payment of the insurance of over \$215,000, \$50,000 of which is in Dominion of Canada bonds, and the balance invested in the best monetary institutions of the Dominion. In addition to this the local courts have about half a million dollars in their treasuries for the payment of the Sick and Funeral Benefits. The High Secretary of the Order is Thomas White, Brantford, Ont.

SURETYSHIP.

The only Company in Canada confining itself to this business.

THE GUARANTEE CO. OF NORTH AMERICA.

Capital Authorized, \$1,000,000
Paid up in Cash (no notes), 204,600
Resources 1,119,946
Deposit with Dom. Gov't., 57,000

THE BONUS SYSTEM

of this Company renders the Premiums in certain cases usually reducible until the rate of One-Half per cent. per annum is reached.

This Company is under the same experienced management which introduced the system to this continent over thirty years ago, and has since actively and successfully conducted the business to the satisfaction of its clients.

\$962,000.00 have been paid in Claims to Employers.

President, SIR ALEX. T. GALT, G.C.M.G.
Vice-President and Managing Director, EDWARD RAWLINGS.
Bankers, THE BANK OF MONTREAL.

HEAD OFFICE: Dominion Square corner Metcalfe St. MONTREAL

EDWARD RAWLINGS, Vice-Pres. and Managing Director.

*N.B.—This Company's Deposit is the largest made for Guarantee business by any Company, and is not liable for the responsibilities of any other risks.

Hell Telephone 795.

AUSTIN & HUOT, WAREHOUSEMEN, STORAGE, Bond and Free Customs and Commission Agents.

818, 820, 822 St. Paul Street. 168, 165, 157 Commissioners St. MONTREAL.

Bookbinding and Printing

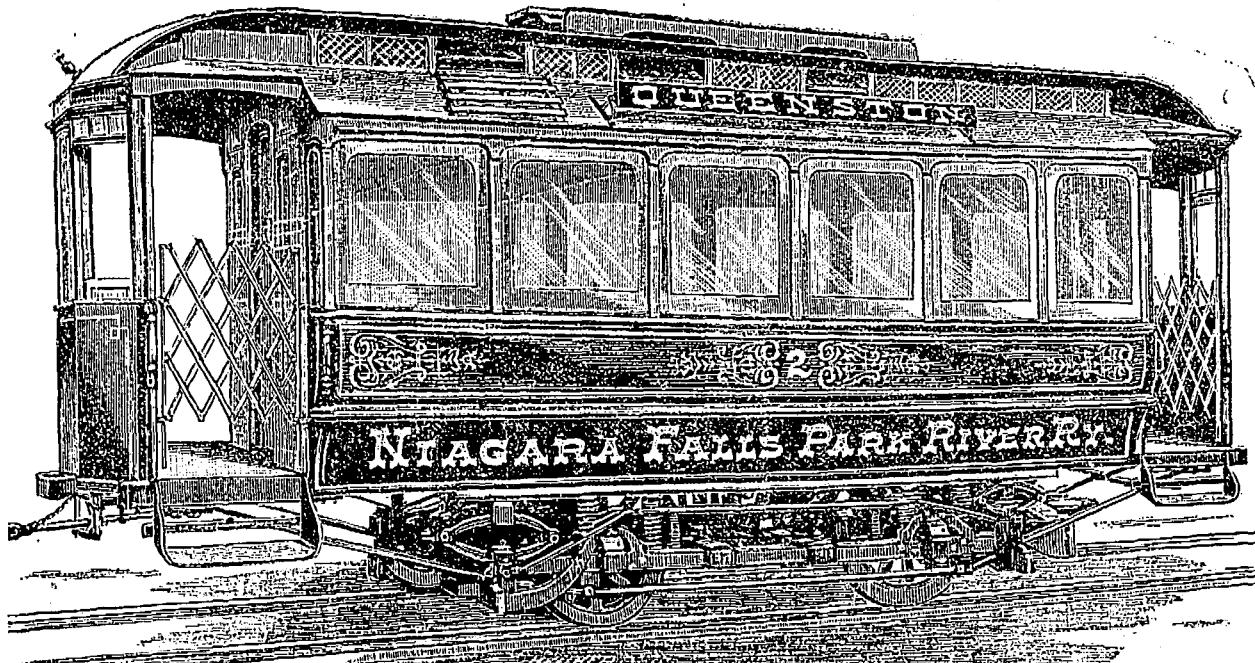
Of all kinds done at the

Journal of Commerce.

STOCKS AND BONDS

Table with columns: NAME, Par Value, Capital Subscribed, Capital paid-up, Rest., Div. last 6 Ms., Dates of Dividends, PerCent Prices (Mar 3), Cash value per S. Includes entries for Brit. North America, Can. Bank Commerce, Commercial, Manitoba, etc.

FINE ELECTRIC STREET CARS. OUR SPECIALTY.



We also manufacture Horse and Trail Cars of every description. PATTERSON & CORBIN, - - ST. CATHARINES ONT.

MONTREAL WHOLESALE PRICES CURRENT—THURSDAY, MARCH 30, 1893

Name of Article.		Wholesale.			Name of Article.		Wholesale.		Name of Article.		Wholesale.				
Beets and Shoes.															
Brogans	0 80 1 05	Boys	0 75 1 05	Youths	0 70 1 00	Roast chicken, 1-lb tins..	2 20 2 40	Soda Ash	1 00 1 30						
Cobourgs	0 95 1 20		0 85 0 90		0 75 0 80	Roast turkey, 1-lb tins..	2 20 2 40	Soda Bicarb.	2 80 2 80						
Split Balmorals	1 00 1 25		0 85 1 00		0 75 0 80	Corn Brooms.									
Kip	1 15 1 40		0 90 1 15		0 80 1 00	No. 1 Gem 4 strings, hard wood handle									
Buff	1 25 1 50		1 10 1 50		0 90 1 15	No. 2 do 3 strings									
Calf	1 30 1 50		0 00 0 00		0 00 0 00	No. 3 do 2 strings									
Buff Congress	1 25 1 60		1 10 1 50		0 00 0 00	No. 4 do 2 strings									
Calf	1 30 1 50		0 00 0 00		0 00 0 00	No. 0 Hurl 4 strings									
Split boots	1 35 2 10		1 25 1 80		0 00 0 00	No. 1 do 3 strings									
Kip	2 00 2 50		1 50 1 70		0 10 1 40	No. 2 do 3 strings									
Calf	2 25 3 00		0 00 0 00		0 00 0 00	No. 3 do 2 strings, bass-wood handle									
Full boots half fox	1 60 2 10		0 00 0 00		0 00 0 00	O. K. 2 strings basswood handle									
" full	1 80 2 50		0 00 0 00		0 00 0 00	Drugs & Chemicals									
" Sox	0 35 0 75		0 00 0 00		0 00 0 00	Acid Carholle Cryst Modl									
Pegged.															
Split Batts	0 65 0 85	Womens	0 70 0 80	Childs	0 40 0 50	Aloes, Cape									
Split Balmorals	0 80 0 90		0 70 0 85		0 50 0 60	Aium									
Kip	1 00 1 10		0 75 0 80		0 50 0 65	Borax, xtlb.									
Calf	0 90 1 15		0 80 0 90		0 50 0 65	Brom, Potass.									
Pebbled	0 90 1 15		0 80 0 90		0 50 0 65	Camphor, Wng. Ref.									
Machins Sewed.															
Peopled Button	1 00 1 20		0 85 0 90		0 50 0 70	Citric Acid									
Glassed Buff Button	1 00 1 20		0 85 0 90		0 50 0 70	Copperas, per 100 lbs.									
Goat	1 50 2 00		1 15 1 50		0 80 1 25	Cream Tartar									
Polish Calf	1 50 2 00		1 30 1 75		0 90 1 35	Gypsum Salts									
French Kid	1 85 3 50		1 30 2 50		1 40 1 75	Glycerine									
Canned Goods.															
Lobsters, now	6 50 7 00	Peas, Mar., 2-lb tins..	1 15 1 25	Boston baked beans, p ds	2 15 2 20	Corned Beef, 1-lb.	1 65 0 90	Corned beef, 2-lb.	2 70 2 85	" 4-lb.	5 25 5 35	" 6-lb.	8 75 9 00	" 14-lb.	19 35 19 60
Sardines, 1/2	8 50 9 50	Lunch Tins 1-lb. per doz	3 25 0 00	Wng. Brawn, 2-lb.	3 25 0 00	Soons, 2-lb.	0 00 1 70	Hoegg's Boston Beans, ds	1 85 0 00	Roast Beef, 1-lb. per doz	1 40 0 00	" 2-lb.	2 60 0 00	" 4-lb.	4 60 0 00
Mackerel	1 42 0 00	" 2-lb.	5 60 0 75	" 2-lb.	0 00 1 70	" 6-lb.	5 50 0 00	Deviled Tongue, 1-lb	1 20 0 00	" 2-lb.	1 20 0 00	" 4-lb.	2 00 0 00	" 6-lb.	5 50 0 00
Salmon	1 45 1 60	" 2-lb.	3 25 0 00	" 2-lb.	0 00 1 70	" 6-lb.	5 50 0 00	Ham	1 20 0 00	" 4-lb.	2 00 0 00	" 6-lb.	2 00 0 00	" 6-lb.	6 00 0 00
Clams, 1-lb tins, per doz.	2 00 0 00	" 2-lb.	3 25 0 00	" 2-lb.	0 00 1 70	" 6-lb.	5 50 0 00	Chicken	2 00 0 00	" 4-lb.	2 00 0 00	" 6-lb.	2 00 0 00	" 6-lb.	6 00 0 00
Oysters,	1 47 1 60	" 2-lb.	3 25 0 00	" 2-lb.	0 00 1 70	" 6-lb.	5 50 0 00	Turkey	2 00 0 00	" 4-lb.	2 00 0 00	" 6-lb.	2 00 0 00	" 6-lb.	6 00 0 00
Tomatoes, per doz	0 80 1 00	" 2-lb.	3 25 0 00	" 2-lb.	0 00 1 70	" 6-lb.	5 50 0 00	Ox Tongue 2-lb.	6 00 0 00	" 4-lb.	2 00 0 00	" 6-lb.	2 00 0 00	" 6-lb.	6 00 0 00
Peaches, 2-lb. yellow	2 00 2 50	" 2-lb.	3 25 0 00	" 2-lb.	0 00 1 70	" 6-lb.	5 50 0 00	Finnan Haddies, per case	4 00 4 25	" 4-lb.	2 00 0 00	" 6-lb.	2 00 0 00	" 6-lb.	6 00 0 00
" 3-lb.	3 00 3 15	" 2-lb.	3 25 0 00	" 2-lb.	0 00 1 70	" 6-lb.	5 50 0 00	New pack of fifties.	4 00 4 25	" 4-lb.	2 00 0 00	" 6-lb.	2 00 0 00	" 6-lb.	6 00 0 00
Bartlett pears, 2-lb tins, per doz.	1 75 00	" 2-lb.	3 25 0 00	" 2-lb.	0 00 1 70	" 6-lb.	5 50 0 00								
Strawberries, 2-lb tins, per doz.	2 25 2 50	" 2-lb.	3 25 0 00	" 2-lb.	0 00 1 70	" 6-lb.	5 50 0 00								
Pineapples, 2-lb tin, p. doz	2 50 2 40	" 2-lb.	3 25 0 00	" 2-lb.	0 00 1 70	" 6-lb.	5 50 0 00								
Blueberries, 2 lb, per doz	0 75 0 90	" 2-lb.	3 25 0 00	" 2-lb.	0 00 1 70	" 6-lb.	5 50 0 00								
Gr'n Hages, 2-lb tins p ds	1 25 1 75	" 2-lb.	3 25 0 00	" 2-lb.	0 00 1 70	" 6-lb.	5 50 0 00								
orn, per doz.	0 80 1 10	" 2-lb.	3 25 0 00	" 2-lb.	0 00 1 70	" 6-lb.	5 50 0 00								
do 2-lb tins, Yarmouth	None.	" 2-lb.	3 25 0 00	" 2-lb.	0 00 1 70	" 6-lb.	5 50 0 00								

Retailers will please bear in mind that above quotations apply only to large lots.

D. R. VAN-ALLEN, Pres. & Man. WM. BALL, Vics-Pres. WM. S. IRELAND, Sec.-Trea.

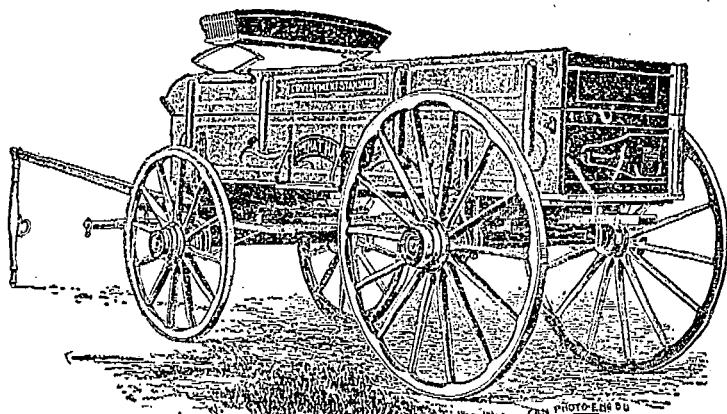
THE CHATHAM MANUF'G CO, Limited.

AUTHORIZED CAPITAL \$300,000

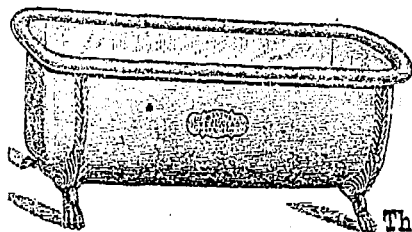
MANUFACTURERS OF

Wagons & Wagon Stock, Hardwood Lumber & Ship Plank.

Made with Van-Allen's Patent Arm that at once does away with the old-fashioned method of using the screw for the axle, and is called the Chatham or Chatham's Patent Wagon.



CHATHAM, ONT.



WE THINK YOU NEED A STEEL CLAD BATH.

The Toronto Steel-Clad Bath & Metal Co., Ltd. 123 QUEEN ST. EAST, TORONTO.

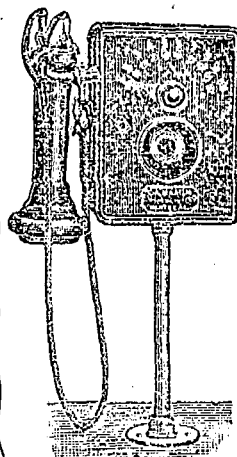
H. McLAREN & CO,

30 St. Francois Xavier Street, MONTREAL, QUE.

AGENTS FOR MONTREAL.

OFFICE TELEPHONE

FOR OFFICES, W. ROOMS AND FACTORIES. The latest improved and the best system of communication for large places of business yet offered to the Public.



C. A. MARTIN & CO.,

765 Craig Street, MONTREAL. Designers and Manufacturers of Electrical Specialties, Telephones, Call Bells and all other Electrical apparatus and supplies.

MAGAZINES BOUND

AND ALL KINDS OF

Bookbinding Done

AT THE OFFICE OF THE

Journal of Commerce

171 St. James Street,

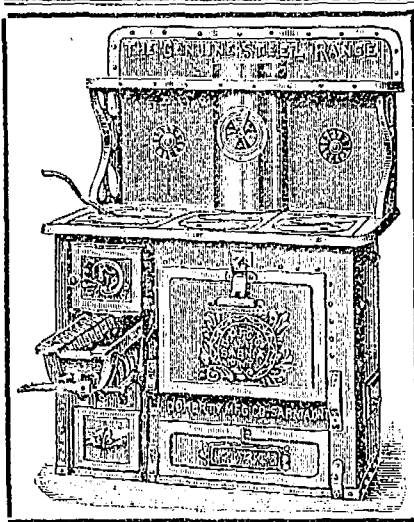
MONTREAL.

No trouble in preserving uniformity of style or finish for public or private libraries.

MONTREAL WHOLESALE PRICES CURRENT—THURSDAY MARCH 30, 1893

Name of Article	Wholesale	Name of Article	Wholesale	Name of Article	Wholesale	Name of Article	Wholesale
	\$ c. s. o.		\$ c. s. o.		\$ c. s. o.		\$ c. s. o.
Farm Products.							
Dairy: Creamery.....	0 21 0 22	Barley, malting	0 50 0 55	14 lbs. to the gallon,	0 24 0 33	Vermicelli: Canadian.....	0 06 0 07
Western	0 09 0 20	feed	0 41 0 44	Wolfeboro (Barbados) im's	0 00 0 32	Macaroni	0 06 0 07
Morrisburg and B dairy..	0 20 0 22	Peas, per 60 lbs, store ..	0 70 0 74	Porto Rico.....	0 00 0 00	Italian	0 13 0 00
Townships	0 21 0 22	Soy, in bond.....	0 00 0 00	Autigua.....	0 00 0 00	Pest-Cavon	0 22 0 25
Common: finest	0 11 0 11	duty paid	0 01 0 02	Cuba.....	0 00 0 00	Orange	0 16 0 17
Medium	0 00 0 00	Groceries.					
Eggs:		<i>T's (Hf.-Ghest & Cad.)</i>	0 12 0 17	Japan, com. to med. lb ..	0 17 0 25	Can. Laundry.....	0 08 0 00
Fresh	0 15 0 19	good med. to fine ..	0 27 0 30	finest.....	0 34 0 37	Silver Gloss.....	0 06 0 00
Fresh (hold)	0 00 0 00	choice.....	0 34 0 37	Y. Hlyson, com. to gd ..	0 15 0 30	Benson's Prep. Corn ..	0 07 0 00
Finest lined	0 00 0 00	fancy	0 40 0 42	fine to finest, lb ..	0 23 0 30	Can. Prep. Corn ..	0 06 0 00
Western	0 00 0 00	Gumpd, com. to gd ..	0 33 0 35	good	0 47 0 55	Vinegar: Imp. Triple, 1 brl	0 41 0 09
Hops: new per lb.....	0 16 0 21	good	0 47 0 55	Pinhead	0 30 0 32	Cote D'or.....	0 35 0 09
Yearlings.....	0 13 0 15	Pinhead	0 30 0 32	Pingsuey med. to gd ..	0 17 0 18	Crystal Pickling.....	0 28 0 00
Old	0 16 0 17	fine to finest, lb ..	0 25 0 32	fine to finest.....	0 15 0 19	W. W. XXX	0 30 0 09
Hog Products:		Twankay, com. to gd ..	0 15 0 19	good common	0 12 0 15	W. W. XX	0 25 0 00
Bacon Smk'd per lb.....	0 12 0 18	Coolong	0 40 0 40	med. to good.....	0 25 0 27	W. W. X	0 20 0 00
Dressed Hogs	0 09 0 09	Congon, common	0 12 0 15	fine to finest.....	0 33 0 45	Pure Malt.....	0 45 0 00
Hams city cured.....	0 13 0 13	good common	0 22 0 25	med. to good.....	0 25 0 27	Older X	0 20 0 00
Canvassed	0 00 0 00	fine to finest.....	0 33 0 45	fine to finest.....	0 15 0 16	Older XXX	0 27 0 00
Pork Ch. S. O. per bbl ..	22 0 22 51	Ningchow common ..	0 15 0 16	med. to good.....	0 20 0 22	Soap: Best Laundry.....	0 08 0 05
Western do	0 00 0 00	fine to choice.....	0 27 0 35	fine to choice.....	0 07 0 08	Common	0 02 0 05
Hess New Western	22 00 23 50	Coffee: Mocha (green) ..	0 27 0 28	Waste: Cassia	0 06 0 07	Nelson's Favorite	1 20 0 00
Lard per lb	0 12 0 13	Add to 5 for roasting	0 27 0 28	Mace	0 10 0 20	Hardware.	
Common Refined	0 14 0 12	and grinding.....	0 27 0 28	Cloves	0 10 0 25	Antimony.....	0 12 0 13
Seeds:		Java	0 27 0 31	Nutmegs	0 45 0 60	Block L & F per lb..	0 23 0 24
Clover, red, per bushel ..	10 00 10 25	Macedo	0 23 0 26	Jamaica Ginger, Bl. ..	0 19 0 23	Straita	0 23 0 23
Alsike, per lb	0 14 0 18	Jamaica	0 18 0 21	Unbl	0 16 0 19	Strip	0 60 0 25
Timothy, (Can'n) per bsh	2 80 3 00	Rio	0 18 0 21	Africa	0 06 0 06	Strip: Ingol	0 13 0 13
Western	2 53 2 70	Plantation Ceylon ..	0 09 0 00	Pepper, Black.....	0 09 0 12	Shoos	0 15 0 22
Flax 55	1 20 1 20	Chicory	0 11 0 13	White.....	0 16 0 21	New Cut Nail Schedule.	
Potatoes, per box 50 lbs.	0 91 1 10	*Sugars:—		Mustard, 4 lb. per jar, Eng	0 72 0 77	Base—50d and 60d, f. o. b.	
Honey, in comb.....	0 07 0 10	Ex Ground, in brls.....	0 00 0 00	1 lb.	0 23 0 25	Cut nails.....per keg	2 25 0 00
strained	0 00 0 00	in bxs.....	0 00 0 00	4 lb. jars, Cana. ..	0 65 0 70	Steel nails.....	2 35 0 00
Beeswax	0 00 0 00	Powdered, in brls.....	0 00 0 00	1 lb.	0 22 0 24	Cut nails, fence and feat	
Choice	1 31 0 45	Paris Lumps, in brls..	0 00 0 00	Rice, Standard.....	4 00 4 10	spikes.—Hot cut.	
Ordinary	1 00 0 21	half brls.....	0 00 0 00	Patna.....D. 100 lb.	4 10 5 75	40d.....per 100 lbs	0 05 0 00
White	0 00 0 00	100-lb. bxs.....	0 00 0 00	Japan	4 50 5 00		
Grain.		50-lb. bxs.....	0 00 0 00	Sago, Carolina	7 03 8 00		
Hard Manitoba, No. 2 ...	0 82 0 84	Ex Granulated, brls.....	0 04 0 00	Tapioca, Pearl.....	0 04 0 06		
do No. 3	0 76 0 78	Branded Yellows.....	0 03 0 04	Flake.....	0 06 0 06		
Oats.....	0 24 0 3.	yrsp, per lb.....	0 2 0 02	Gelatine, 1 qt pk.....	1 05 1 10		
				1 qt pk.....	1 60 0 00		
				2 qt. pk.....	2 10 0 00		

Retailers will please bear in mind that above quotations apply only to large lots.
 *Note.—Refiners' prices to the consumer's trade; jobbers would have to add additional.



THE
ELECTRIC
STEEL
RANGE.

Made of Heavy Cold Rolled Steel flanged and riveted, Duplex Gate—that can be drawn out and repaired without disturbing the fire linings. Large oven, deep fire box, retains fire day and night, very economical on coal, durable, perfect baker, and the most elegant kitchen utensil yet produced. All sizes and prices.

DOHERTY MANUFACTURING CO'Y,

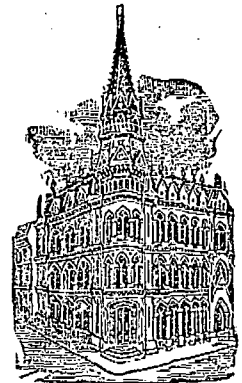
SARNIA, ONT.

R. & W. KERR, Agents,
 Notre Dame & St. Catherine Sts., MONTREAL.
 McDONALD & WILSON, Agents, TORONTO.

Telephone No 9361

JAMES BOURNE,

Underwriter and Insurance Broker,
 Commissioner for Taking Affidavits, Provinces
 Ontario and Quebec.
 Sec.-Treas. Montreal Board Fire
 Insurance Brokers.
 43 St. Francois Xavier Street,
 MONTREAL.



EVENING CLASSES AT

The Montreal Business College,
 Cor. Victoria Square and Craig St.
 Telephone No. 2890

Bookkeeping in all its forms, Penmanship, Arithmetic, Business Correspondence, Commercial Law, Civil Service, English and French Shorthand and Typewriting in both Languages including Grammar Composition, Letter Writing, business forms, and details of office work.
 Eight teachers devoted their time and ability entirely to the students of this institution. The ladies' department is under the superintendence of experienced lady teachers.
 Individual instruction. Inspection solicited.
 A new prospectus containing fees, terms, etc. now ready.

Address,
 DAVIS & BUIE, Business College, Montreal.

MONTREAL WHOLESALE PRICES CURRENT—TUESDAY, MARCH 30, 1893

Name of Article.	Wholesale	Name of Article.	Wholesale	Name of Article.	Wholesale	Name of Article.	Wholesale
Hard Casing—		Terms, 4 months, or 3 p.		Re-melted Lead.....	3 00 0 00	Upper Heavy.....	0 23 0 38
3d.....	0 10 0 00	or 30 days.....	0 00 0 00	Lead Pipe per 100 lbs.	5 50 0 00	" Light.....	0 25 0 29
20d, 16d and 12d.....	0 15 0 00	Ass't—S.S.....	7 00 7 50	Lead Sheet.....	5 50 0 00	Grained Upper.....	0 25 0 28
10d.....	0 20 0 00	" solid S.....	9 50 10 00	Wire Sheet.....	5 50 0 00	Scotch Grain.....	0 20 0 30
8d and 9d.....	0 25 0 00	all Chain—1.....	0 04 0 00	" Spelter.....	5 25 5 50	Kip Skin, French.....	0 60 0 75
6d and 7d.....	0 40 0 00	all Chain—2.....	0 05 0 00	Scrap Iron—		English.....	0 50 0 70
4d to 5d.....	0 60 0 00	5-16.....	0 05 0 00	Machinery scrap.....	0 00 16 00	Canada Kip.....	0 30 0 40
3d.....	1 00 0 00	7-16.....	0 04 0 00	Wrot iron.....	0 00 18 00	Hemlock Calf.....	0 40 0 60
2d.....	1 50 0 00	Galvanized Iron.....	0 04 0 00	Canada Blasting.....	3 00 3 50	" Light.....	0 35 0 50
Fine binded nails—		Morewoods Lion, No. 23.....	0 06 0 00	Wire.....		French Calf.....	1 05 1 40
3d..... per 100 lbs.....	1 50 0 00	Morewood & Heathfield.....	0 06 0 00	Bright, No. 7..... per 100 lbs	2 60 0 00	Splits, Light & Medium.....	0 14 0 20
2d.....	2 00 0 00	Queen's Head, or equal.....	0 06 0 00	Annealed, No. 7.....	2 65 0 00	Splits, Heavy.....	0 12 0 16
Casing and box, flooring		Common.....	0 04 0 05	" oiled.....	2 70 0 00	" Small.....	0 12 0 14
shook, and tobacco box		1/2 Iron: Siemens No. 1.....	19 00 19 50	Galvd. No. 7.....	3 25 0 00	Leather Board, Canada.....	0 06 0 10
nails—		Coltness.....	21 00 0 00	Barbad Wire.....		Enameled Cow, per ft.....	0 15 0 17
1 1/2 to 3/4..... per 100 lbs	0 50 0 00	Calder.....	19 00 0 00	2 & 4 bars.....	4 80 0 00	Pobble Grain.....	0 10 0 14
1.....	0 60 0 00	Langlois.....	21 00 0 00	Plain Twist, 2 & 2 wvs.....	4 25 0 00	Glove Grain.....	0 09 0 13
8d and 9d.....	0 75 0 00	Shotts.....	20 00 0 00	Ribbon.....	4 75 0 00	B. Calf.....	0 12 0 18
6d and 7d.....	0 90 0 00	summerlee.....	20 50 00 00	Staples.....	4 25 0 00	Brush (Cow) Kid.....	0 10 0 13
4d to 5d.....	1 10 0 00	Gartsherie.....	20 50 10 00	Wire Nails—7 1/2 p.c. off the		Buff.....	0 11 0 14
3d.....	1 50 0 00	Carnbroe.....	20 00 18 50	list.....		Russetts, Light.....	0 35 0 40
Finishing nails—		Kilinton.....	19 50 0 00	Hides and Tallow.....		Russetts, Heavy.....	0 26 0 30
3 1/2 inch..... per 100 lbs	0 85 0 00	Hematite.....	23 50 0 00	Montreal Green Hides.....		" No. 2.....	0 20 0 26
2 1/2 to 2 1/4.....	1 00 0 00	C. L. F. Three Rivers.....	25 50 23 00	" No. 1 per 130 lbs.....	0 00 5 00	" Saddlers.....	8 00 9 00
2 to 2 1/4.....	1 15 0 00	Charcoal Iron.....	25 50 23 00	" No. 2.....	0 00 6 00	Int. Fr. Calf.....	0 63 0 75
1 1/2 to 1 1/4.....	1 35 0 00	Ord. Crown.....	0 00 2 30	" No. 3.....	0 00 3 00	Rough.....	0 16 0 21
1.....	1 75 0 00	Best Refined.....	0 00 2 80	Tanners pay 50c. more		Doukola, extra.....	0 30 0 32
Slating nails—		Swedes.....	3 25 8 60	for sorted, cured and insp'd		" No. 1.....	0 20 0 25
6d..... per 100 lbs	0 85 0 00	Sheet Iron to No. 26.....	2 50 3 60	Toronto " 1.....	4 50 0 00	Ordinary.....	0 15 0 20
4d.....	0 85 0 00	Boiler Plates.....	2 40 2 60	" 2.....	0 00 0 00	Oil.....	
3d.....	1 25 0 00	Boiler.....	0 50 0 60	Norw.—The above are		Cod Oil, Newfoundland.....	0 00 0 42 1/2
2d.....	1 75 0 00	Hoops and Bands.....	2 40 0 00	prices in the west.....		Halifax.....	0 00 0 00
Common barrel nails—		Good Brands.....	0 00 2 60	Shooskins.....	0 00 0 00	Gaspé.....	0 35 0 00
1 inch..... per 100 lbs	1 50 0 00	Wrot Iron pipe, 1 to 2 u		Chips.....	0 00 0 00	S. R. Pale Seal.....	0 50 0 50
1 1/2.....	1 75 0 00	6 1/2 p.c., over 2 in. 60 p.c.	0 00 0 00	Lambskins.....	0 00 0 50	Straw Seal.....	0 42 1/2 46
2.....	2 25 0 00	cast per lb.....	11 0 12	Calfskins uninspected.....	0 05 0 00	Cod Liver Oil.....	1 00 1 71
Clinch nails—		" Spring, 100 lb.....	0 0 0 00	Horse Hides western, each	2 75 0 00	" Norwegian.....	1 00 1 10
3 1/2 inch..... per 100 lbs	0 85 0 00	" " lb.....	2 0 0 00	City.....	3 00 2 25	Castor Oil.....	0 08 0 10
2 1/2 and 2 1/4.....	1 00 0 00	" Sleigh Shoe, lb.....	0 6 2 30	Tallow, refined.....	0 06 0 00	Lard Oil, Extra.....	1 00 1 10
2 and 2 1/4.....	1 15 0 00	" Machinery.....	3 00 0 00	rough.....	3 00 3 25	" No. 1.....	0 80 0 90
1 1/2 and 1 1/4.....	1 35 0 00	The Plate:		Leather.....		Boiled.....	0 62 0 68
1.....	2 00 0 00	IC Coke.....	3 40 3 50	No. 1 B. A. Sole.....	0 20 0 22	Olivo, Pure.....	1 15 1 25
Sharp and flat press'd n's		IC Charcoal.....	4 00 4 50	No. 2.....	0 17 0 18	" Machinery.....	0 95 1 10
3 1/2 inch..... per 100 lbs	1 25 0 00	IX.....		No. 3.....	0 14 0 15	Extra, qt., p case	8 00 3 50
2 1/2 and 2 1/4.....	1 50 0 00	IXX.....		No. 1, ordinary Sole.....	0 19 0 20	" pts do.....	2 40 2 60
2 and 2 1/4.....	1 65 0 00	DC.....		No. 2.....	0 16 0 17	" pts, do.....	2 70 3 00
1 1/2 and 1 1/4.....	1 85 0 00	DX.....		No. 3.....	0 13 0 14	Spirits Turpentine.....	0 50 0 66
1.....	2 50 0 00	DXX.....		Bulfinch Sole, No. 1.....	0 00 0 00		
Heavy Shoe.....	3 00 0 00	Terms Plate:		No. 2.....	0 00 0 00		
	3 40 0 00	IC, 20 x 28.....	7 00 7 50	Zanzibar, No. 1.....	0 00 0 00		
		Russ. Sheet Iron.....	10 50 11 00	" No. 2.....	0 00 0 00		
		A. rollers, per lb.....	4 75 5 50	" No. 3.....	0 00 0 00		
		Lion & Crown, Tm. Sht.....	6 60 6 25	Slaughter, No. 1.....	0 20 0 24		
		" sange.....	3 00 3 25	Harness.....	0 22 0 28		
		ad: Pig, per 100 lbs.....	4 00 4 25				

Retailers will please bear in mind that above quotations apply only to large lots.

Discounts on Nails apply only for immediate delivery, and for quantities named of each kind separately.
 *Terms for Cut Casing, Book and Shook, Finishing and Tobacco Box, Barrel, Clinch and Pressed Nails, four months note or 2 per cent. off for cash within 30 days. Discount on Bolts: Carriage and Tire, 75 to 80 and 10; Machine, 70 to 75 per cent. Terms, four months or 5 per cent. off for cash in 30 days. Nails and horse shoes, three per cent. off within 30 days. Horse nails and spikes four months or 5 per cent. off in 30 days.

THE CANADA SUGAR REFINING COMPANY
 (LIMITED),
MONTREAL,
 Manufacturers of Refined Sugars of the well-known Brand



Of the Highest Quality and Purity, made by the Latest Processes, and the Newest and Best Machinery, not Surpassed Anywhere.

- LUMP SUGAR, in 50 and 100 lb. boxes.
- "CROWN" GRANULATED, Special Brand, the finest which can be made.
- EXTRA GRANULATED, very Superior Quality.
- "CREAM" SUGARS, (not dried).
- YELLOW SUGARS of all Grades and Standards.
- SYRUPS of all Grades in Barrels and half Barrels.
- SOLE MAKERS of high class Syrups in tins, 2 lb. and 8 lb. each.

A NEW PRACTICAL ARITHMETIC

By the REV. J. L. H. ROY, Superior of the Seminary of Sherbrooke, and Professor of the Business Class in the said Seminary.

FOR SALE AT
 CADIEUX & D'ARME, and D. & J. SADLER,
 MONTREAL.

— THE —
Bell Telephone
 Company of Canada.

C. F. SIMS, President
 GEO. W. MOSS, Vice-President
 C. P. SCLATER, Sec.-Treasurer

This Company manufactures and will sell its Telephonic Instruments, including the inventions of Bell, Blake, Edison, Gray, Phelps, Berliner, Anders, Watson, Goodeman, Gilliland, and the Law and Consolidated Companies, many of which are fully protected by patents, at prices ranging from \$10 to \$50.

It also manufactures every description of Electric Fire Alarm Apparatus, and will contract to supply Cities and Towns with the same.

It will contract to build private lines for all Electrical purposes, on reasonable terms.

It manufactures and has for sale every description of cotton and silk covered wire for electrical work. For particulars apply to

THE COMPANY'S OFFICE,
 30 St. John Street, Montreal

Name of Article.	Wholesale	Name of Article.	Wholesale	Name of Article.	Wholesale	Name of Article.	Wholesale
Coal Oil:		No. 1 Furnit's Vrn'h, pr gl	0 60 0 65	Wines, Liqueurs, etc.	\$ c. \$ c.	Scotch Whiskies—	\$ c. \$ c.
Grade	1 18 1 21	Extra	0 75 1 06	Alt-Bass's	2 50 2 55	Mackie's R. O. Special	10 00 10 50
Car Lots Store, (2 p.c. off)	0 124 0 00	Brown Japan	0 55 1 20	Porter—Guinness & Sons	1 63 1 67	Islay Blend	8 00 8 25
Broken lots	0 13 0 13	Black	0 58 1 20	Dublin Stout	2 40 2 45	Sheriffs	9 75 10 00
Am. in car lots	0 194 0 00	Cranks Shellac, No. 1	1 8 2 00	Pure	1 57 1 62	Hay, Fairman & Co.	8 75 8 95
10 bbls	0 20 0 00						
5 bbls	0 23 0 00	Salt.		Spirits Canadian—per gal.		Claymore	9 50 9 75
single bbls	0 30 0 00	Liverpool per bag	0 00 0 65	Alcohol	3 85 4 80	Glenfalloch, High'd	8 40 8 55
Benzine car lots	0 124 0 13	Canadian, in small bags	0 20 2 75	Spirits	3 50 4 00		8 50 8 75
broken	0 131 0 13	Quarters	0 32 0 32	Rye Whisky	1 90 2 00	Gin—	
		Factory-filled per bag	0 32 0 32	Imperial, 5 yrs. old	2 60 2 60	Jno. De Kuiper	2 85 2 90
Glass.		Quarters	0 00 0 06	1887 in cases, qts	7 00 7 25		10 50 10 50
United inches, 00 to 25	1 35 1 40	Rice's pure dairy, per bag	0 00 0 06	1887 in cases, qts	7 50 7 75	A. C. A. Nolet	2 75 2 85
United inches 25 " 40	1 45 1 50	Cheese salt per bag 210 lbs	1 75 1 10	1887 " do	8 00 8 25		9 50 9 90
41 " 50	3 25 3 35	Lark's Astana bush	0 00 0 30	1887 " do	8 50 8 75	Irish Whiskey—	
51 " 60	3 50 3 60			1887 " do	9 50 9 75	Bushmills	18 00 18 00
		Tobacco (duty paid)		Club rye, in brls., 1886, p.g.	3 38 6 00	Jno. Jameson & Sons, 1 star	9 50 10 00
Paints, &c.		No. 1 Black Chewing, case	0 46 0 51			" " two stars	10 25 0 00
W Lead pure, 50 to 100 lb kgs	6 00 7 00	No. 2	0 45 0 51	McKenzie, Driscoll & Co.	2 40 6 00	" " three stars	11 25 0 00
No. 1	5 00 5 50	Bright Chewing	0 54 0 58	T. G. Sandeman & Sons	2 60 6 00	Geo. Roe & Co, one star, qts	9 25 0 00
No. 2	4 50 5 00	Smoking	0 54 0 57	Clode & Baker	2 10 4 00	Wisdom & Warter's Sherries	9 25 10 25
No. 3	4 00 4 50	Navy, 3s	0 52 0 57	Tarragona	1 10 1 50	Dunville & Co.	7 50 7 75
White Lead, dry	5 25 5 75	Smoking, 6s	0 50 0 55	Cherries—Pedro Domec	2 00 6 50	Warter & Warter's Sherries	2 00 6 50
Red Lead	4 25 4 75	Solace, 12s	0 48 0 50	Penartin	2 00 5 50	Warter & May's Ports	2 10 6 50
Venetian Red, Eng'h.	1 50 1 75		0 45 0 50	Misa	2 10 6 00	Geo. Sayer & Co's	
Yel. Ochre, French	1 25 3 00	Myrtle Navy	0 55 0 60	Claret—		Brandy	4 50 6 50
Whiting, ordinary	0 50 0 60	Can. Chewing	0 32 0 33	Barton & Guestier	7 00 26 00	" " cases, 1 star	11 50 12 00
London, Washed	0 85 0 70	Smoking Plug	0 35 0 45	Jaivet & Co. vintage wines	6 50 29 00	" " V.S.O.P.	16 50 17 00
Paris	1 00 1 10	do Cut	0 18 0 30	Nat. Johnston & Sons	7 00 28 00	Ind Coope & Co, Rom-	2 10 0 00
Portland Cement, brl.	2 25 2 50	Wool.		Champagnes—		ford, Ales	45 0 00
Fire Brick	20 00 25 00	Fleeco	0 17 9 20	Pommery, Fils & Co	31 00 33 00	Angostura Bitters, per	4 00 15 00
Fire Clay	1 50 2 00	Pulled, unassorted	0 21 0 22	G. H. Mumm & Co, ex. dry	31 00 33 00	case of 2 doz	9 50 10 00
Glue—		Black	0 16 0 17	Piper Heidsieck	28 00 30 00	Banagher Irish Whisky, qts	3 75 4 00
Domestic, Broken Sheet	0 12 0 13	Extra Super	0 00 0 00	Parrier, Jonet & Co.	31 00 33 00	Neroa Raphael, Spark-	4 00 15 00
French, Cask	0 104 0 124	B Super	0 00 0 00	Gold Lach	28 00 30 00	ling Saumur	6 00 16 00
Brils	0 00 0 13	North West	0 15 0 17	Louis Duvan	15 00 16 50	Per case, pts	
American White, Brils	0 17 0 20	Buenos Ayres	0 31 0 38	Louis Rooder	28 00 31 00	Jas. Watson & Co, Dundee	9 75 10 00
Coopers' Glue	0 20 0 24	Natal	0 16 0 18	Brandies—Hennessey	6 50 8 00	3 Star Glenlivet, per case	8 75 9 00
Golden Ochre	0 04 0 00	Capo	0 14 0 16	V. O.	12 00 8 00	Old Glenlivet	4 00 6 00
Brunswick Green	0 04 0 12	Australian, scoured	0 37 0 39	Martell	6 00 8 00	Watson's Old Scotch, qt, c	7 00 8 00
French Imperial Green	0 12 0 16			Cases (one star)	11 60 0 00	pts, per case	8 00 9 00
Vermillion	0 12 0 40			Barnett & Fils, one star	9 00 9 25	Watson's Old Irish, qts, pr case	7 00 8 00
Genuine Quicksilver	0 15 0 30			V. S. O. P.	14 75 15 00	pts, per case	8 00 9 00

R factors will please bear in mind that the above quotations apply only to large lots.

Established 1848.

CHAPUT FRERES,
Commercial Agency,
10 Place d'Armes,
MONTREAL.

The best and most reliable information that can be obtained is supplied to the patrons of this Agency.

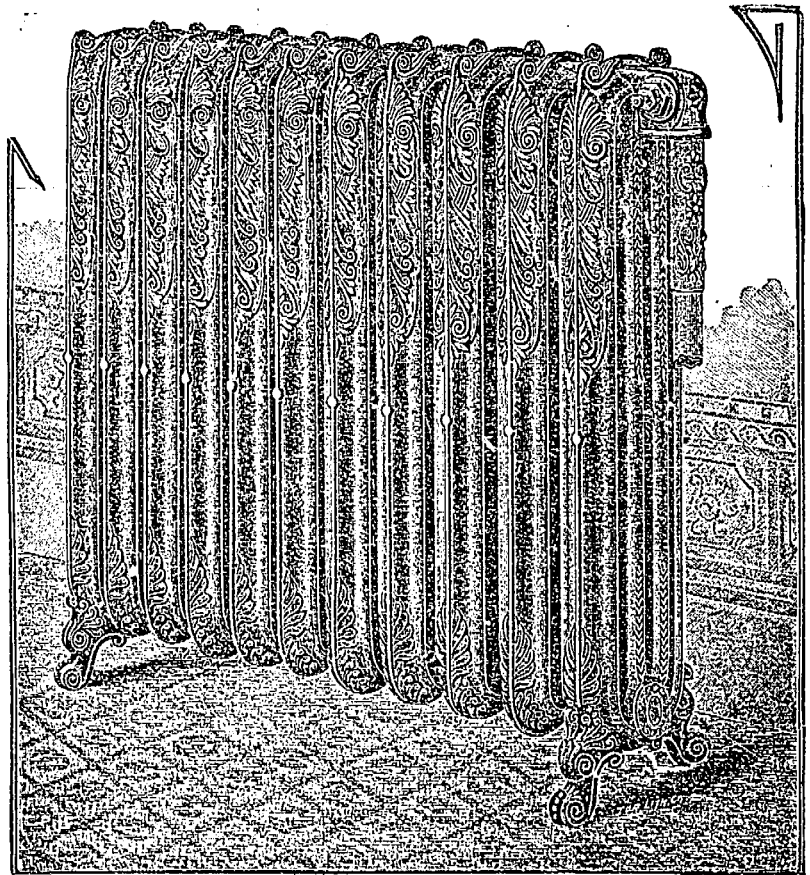
BAYLIS MFG. CO'Y
MANUFACTURERS OF
VARNISHES, JAPANS,
WHITE LEAD,
COLORED PAINTS
DRY COLORS, PRINTING INK,
MACHINERY OILS & AXLE GREASE
AND DEALERS IN
Painters' & Printers' Materials Generally.
16 to 28 NAZARETH STREET,
MONTREAL.

IMPROVING AND REMODELING
HEATING
FITTED BY
HOT AIR, STEAM or WATER
ARE OUR SPECIALTIES,
E. C. MOUNT & CO.,
Plumbers, Gas and Steam Fitters
766 Craig St., Montreal.
Telephone No. 1265.

SHIPPING TAGS.

Having all the machinery necessary for the manufacture of Shipping Tags, we would call the attention of Merchants and manufacturers to our exceptionally LOW PRICES in this line.—JOURNAL OF COMMERCE.

Illustrated Catalogues Printed at the Journal of Commerce Office,



Gurney's Hot Water Heaters and Radiators

Have proved themselves the most Perfect, Economical and Easiest Managed in the market.

H. & C. GURNEY & CO.

385 and 387 St. Paul Street,

MONTREAL

THE CANADIAN
JOURNAL OF COMMERCE
FINANCE AND INSURANCE REVIEW

DEVOTED TO

Commerce, Finance, Insurance, Railways,
Manufacturing, Mining and Joint
Stock Enterprises.

Issued Every Friday Morning.

SUBSCRIPTION:

Montreal Subscribers, \$3 a year,
Mail Subscribers to any other part of
Canada, \$2 "
British Subscribers, 10s. Stg.
American, \$3
Single Copies, 10c. each

Editorial and Business Offices.

Nos. 171 & 173 ST. JAMES ST.,
Head of St. John Street,
MONTREAL.

M. S. FOLEY, Editor, Publisher and Proprietor.

We do not undertake to return unused
manuscripts.
All payments to be made to headquarters at
Montreal.

J. H. WALKER,
WOOD ENGRAVER
AND
DESIGNER.

181

St. James Street,

MONTREAL.

Guardian Ins. Co.'s
Building.

ESTABLISHED 1850

**MIXED
PAINT**

UNICORN



BRAND.

Buy these paints if you want to
offer your customer the best
in Canada.

EASILY APPLIED,
QUICK DRYING,
Durability Unsurpassed.

Manufactured only by

A. RAMSAY & SON,
MONTREAL.

ESTABLISHED 1842

White Lead, Colors Varnishes, &c.

Toronto Electrical Works

35 & 37 Adelaide St. West, - - TORONTO, Ont.

THE LEARNERS TELEGRAPH SET

Enameled Iron Nickered - - - - Set \$3.50, Battery \$1.00

POLISHED WOOD BASE. SET \$7.50

We keep a stock of Magnet Wires, Batteries, &c. Write for Prices.

TELEPHONE No. 121

Established 1854.

TORONTO WIRE WORKS 128 King Street West
TORONTO.

GEO. B. MEADOWS,

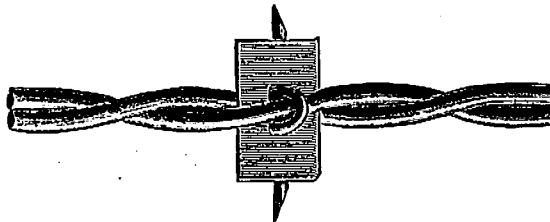
(SUCCESSOR TO T. G. RICH)

MANUFACTURER OF ;

Wire Work, Wire Cloth, Wrought Iron Work, Artistic Bank
and Office Railing, Elevator Guards, Forgings,
Iron Fencing, Grille Work, Etc.

ESTIMATES GIVEN

SAFETY BARB WIRE CO.



Manufacturers of the celebrated
SAFETY BARB WIRE.
Plain Twist. Safety 4 Pt., Ribbon
Twist Staples, Cloth line wire, &
Factory: New Toronto.
City Office:
42 SCOTT STREET, TORONTO.

We wish to direct special atten-
tion to our Celebrated Safety Barb
Wire.
The perfection of barb wire.
Takes the lead everywhere.

Its points of superiority are greater safety to stock. Being stronger gives greater security. It is the
best manufactured wire on this market, therefore the most satisfactory to handle.
Ask your dealer for it and take no other.

R. PARKER & CO.,

Dyers and Finishers.

ALL-WOOL AND UNION DRESS GOODS Dyed and Finished, guaranteeing no shrinkage in the width.
RIBBONS, SOFT SILK AND UNION, Dyed, Finished and Roblocked.
BRAIDS Dyed and made up in gross and one dozen hanks.
OSTRICH PLUMES, Cleaned, Dyed and Curled in the best styles.
FINGERING YARNS, BERLIN WOOLS Dyed and made up.

SEND FOR WHOLESALE PRICE LIST.

R. PARKER & CO.,

Dyers and Finishers,

Works and Head Office, - - 787 to 791 Yonge Street,
TORONTO, ONT.

THE AMERICAN COPPER CO.

Works at

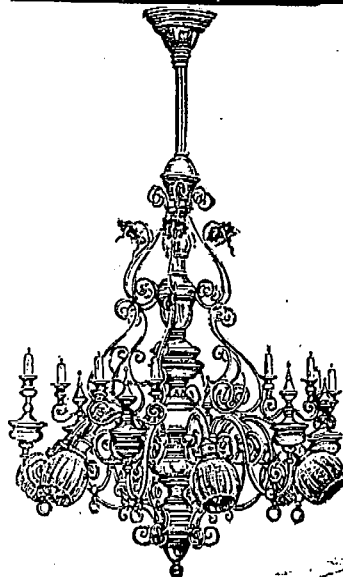
NEW TORONTO.

Office:

91 Adelaide St. West, TORONTO

Manufacturers of

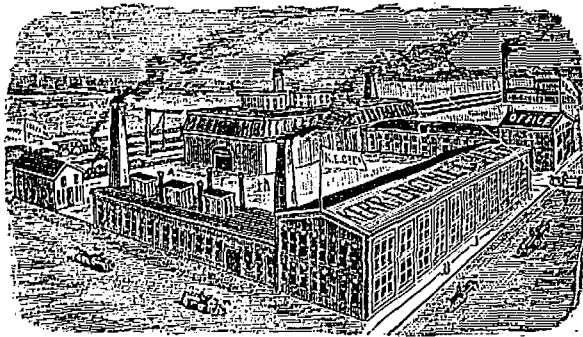
Chandeliers for Gas, Electric
and Combination for
Churches, Public Buildings
and Private Residences.



CORRESPONDENCE SOLICITED.

THE KERR ENGINE COMPANY,

Limited.



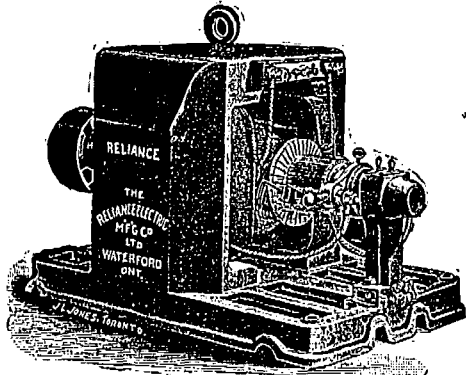
Manufacturers of
MARINE ENGINES
of every description.

Water Works Pumping Machinery, Hydrants and Valves, General Brass Work.

Sole Manufacturers of the Weber Patent Straight-way Valves in Iron and Brass.

WALKERVILLE, ONT

The Reliance Electric Manufacturing Co. Ltd.,



Manufacturers of
The Reliance System of Arc and Incandescent Lighting,
The Rae System of Electric Railway and Power Apparatus.

Branch Offices:
141 KING STREET, WEST,
TORONTO, ONT

HEAD OFFICE & WORKS:
WATERFORD, ONT.

T. W. NESS, 749 Craig St., Montreal, - Agent Province of Quebec.

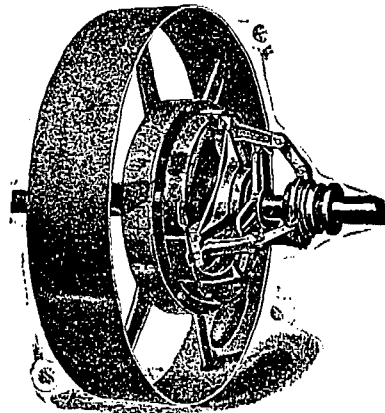
HIGH GRADE
INCANDESCENT LAMPS
PACKARD



MONTREAL.

MANUFACTURED BY
PACKARD LAMP CO. LTD.
CHAS. C. FAIRB, Man. Dir., 96 to 100 King St.

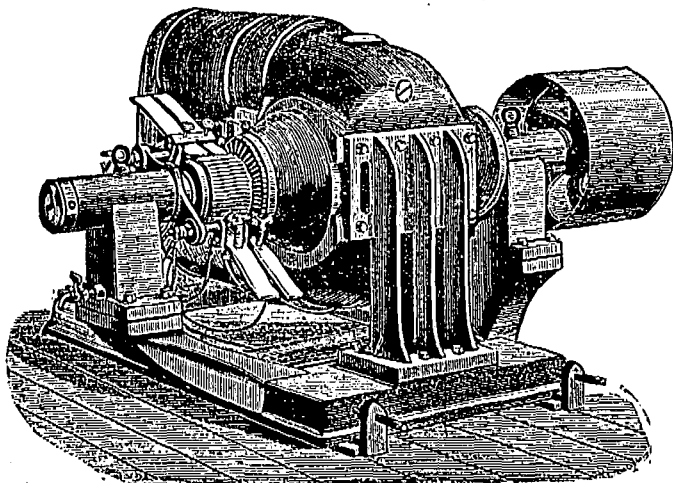
CLAUSSEN CLUTCH PULLEY AND CUT-OFF COUPLING.



Simple, Durable and only one point of adjustment.

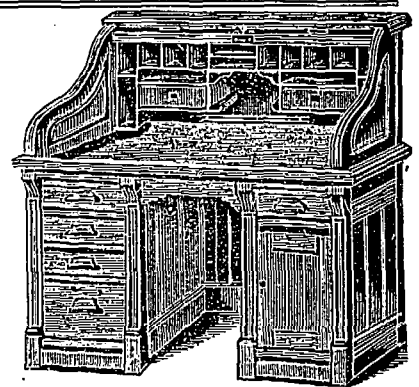
Manufactured by
DARLING BROTHERS, MONTREAL.
RELIANCE WORKS.

KAY ELECTRIC WORKS, 263 JAMES STREET NORTH, HAMILTON, Ont.



MANUFACTURERS OF

Dynamos for Arc and Incandescent Lighting, Electric Motors from 1 to 50 H.P., Generators for the transmission of power, Plating Machines, and all kinds of Electric Appliances.



PRESTON FURNITURE CO.

Preston, Ont.

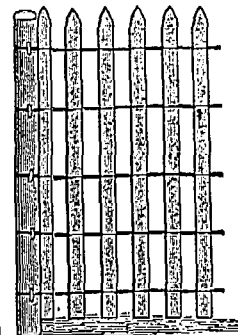
Manufacturers of . . .

Desk & Office Furniture

OF EVERY DESCRIPTION.

WRITE FOR PRICES AND CATALOGUE.

TORONTO PICKET WIRE FENCE CO.



Office and Factory:
221 River Street,
Toronto, Ont.

Branch Office:
543 Yonge Street,
Toronto.

Manufacturers of
The Celebrated Picket Wire Fencing, Woven Wire Fencing, Ornamental Fencing, Farm and Other Gates.

Plain Twist two Strands Fencing without Barbs

McINTOSH, WILLIAMS & CO.,

Manufacturers,
MONTREAL.

We have enlarged our factory and added a complete plant of the latest and most improved design in use for Purifying Feathers and Down.

Our advantageous location for purchasing raw feathers, places us in a position to offer the best qualities at most favorable prices.

Our grades are all treated in the most thorough manner, insuring cleanliness, freedom from odor and quills, as well as greatly increasing the filling capacity.

Samples and prices are cheerfully sent when desired.

We are also prepared to buy any and all kinds of feathers, and invite correspondence from dealers who can collect stock.

10 ST. SACRAMENT STREET.

A LONG FELT WANT, A Type Writer for \$20

Which does the work of the \$100 machines.

Hitherto the great cost of Type Writers has prevented many people from purchasing a machine.

A PERFECT TYPE WRITER at a low price has been a crying necessity. We are happy to announce that in the ODELL TYPE WRITER, we are able to furnish you a perfect machine in every particular, at the remarkably low price of \$20.

Our type is metal, will not wear out. The durability and finish of the Odell is unsurpassed. For manufacturing it has no superior. For speed it holds its own with any writing machine made, no matter what the cost.

ODELL TYPE WRITER,

HEAD OFFICE } Room 38, Canada Life Building,
FOR CANADA: } TORONTO.

Agents wanted everywhere.

J. W. RUTHERFORD, Manager, for the Dominion.
Mention this paper when writing

BUTTERFIELD & CO.

ROCK ISLAND, P. Q.

Manufacturers of



Blacksmiths' Stocks and Dies, and Reece Screw Plates
Cutting all Sizes to 1 1/2 Inch Taps for all Uses.

Young's New Axle Cutter, and other Labor Saving Tools

Geo W Reed
783 & 785 CRAIG STREET

ASPHALT AND VULCANITE FLOORING

SLATE METAL & GRAVEL ROOFING

New Brunswick Advertisements.

S. R. FOSTER & SON,

Manufacturers of

WIRE NAILS

STEEL & IRON-CUT NAILS.

And SPIKES, YACKS, BRADS.
SHOE NAILS, HUNGARIAN NAILS, &c
ST. JOHN N.B.

BOOKBINDING

— AND —

JOB PRINTING

DONE AT THE

Journal of Commerce Office

171 St. James Street

New Brunswick Advertisement.

St. John Bolt & Nut Co.

Superior

Steel Bolt & Nut Rivets a Specialty.

IN STOCK—A full line of machine Bolts, Lag-Screws, Square and Hexagon Nuts, Withworth's manufacturers' Standards, Stove-Rods and Washers, wrought and cast.

ST. JOHN N.B.

Bermuda Advertisements.

JOHN BARRITT

Shipping & Commission Merchant,

Wholesale Dealer in Provisions, Grain, Hay and Straw. Consignments solicited.

Orders for Bermuda Produce attended to promptly. Parliament and Victoria Streets,

M. MILTON, - BERMUDA

Reference—Hamilton, Bermuda: Bermuda Bank. Butterfield & Son.

West India Advertisements.

B. & J. B. MACHADO,

Cigar and Cigarette Manufacturers,
KINGSTON, Jamaica, W.I.

Orders solicited. All goods guaranteed to be of first-class hand made.

Prize Medals awarded at Several Exhibitions.

P. SIMPSON & Co.

117 B. Water Lane,
KINGSTON, - JAMAICA,
GENERAL

Commission Merchants & Importers

Special attention and care given to consignments when placed in our hands.

Cable Address, "Progress."

Correspondence solicited. References if required.

TURNBULL, MUDON & Co.

GENERAL HOUSE FURNISHERS,

House and Estate Agents, Government Auctioneers and Auctioneers H. M. War Department.

Agents Norwich Union Fire Insurance Society.

94 & 99 1/2 Harbour St., KINGSTON, Jam.

Established 1817.

West India Advertisement.

NORMAN A. FORSTER,

Commission Merchant

and Manufacturers' Agent

GEORGETOWN, DEMERARA.

Solicits Consignments of Canadian Produce, and will give all attention to any business that may be entrusted to me.

Orders for Sugar, Molasses, Rum, Green-Heart, &c. will be promptly shipped.

Correspondence solicited.

THE TYPOGRAPH!

THE WONDERFUL TYPE-SETTING MACHINE.

???

HAVE YOU SEEN IT?

DO YOU KNOW HOW MUCH IT WILL SAVE?

DO YOU USE IT?

IF NOT,

WRITE AT ONCE FOR FULL PARTICULARS.

DOMINION TYPOGRAPH COMPANY, LTD., WINDSOR, ONT.

THE 'ETNA' BOILER

(W. BEAUPRE'S PATENT.)

IS NOW MANUFACTURED BY

WM. CLENDINNENG & SON,

We Claim for the "ETNA," perfect circulation.

Any section can be replaced without disconnecting the Water Pipes.

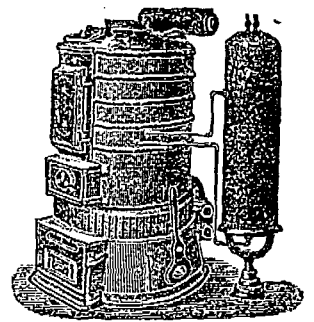
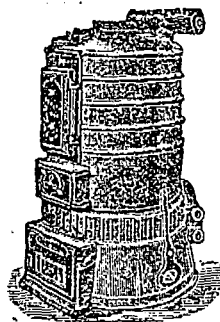
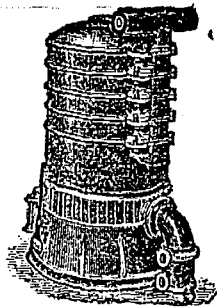
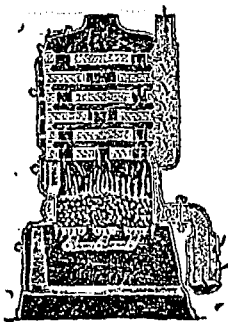
Latest improved Rocking and Dumping Grate.

Manufactured in sizes from 1 to 8.

SEND FOR CUTS AND PRICE LIST.

WM. CLENDINNENG & SON,

145 TO 179 WILLIAM STREET MONTREAL.



THE

"STAR" hot water BOILER

For Heating Buildings and Residences.

ACKNOWLEDGED TO-DAY TO BE SUPERIOR TO ALL OTHERS.

The "Star" Boiler is fitted with a Syphon Injector, by means of which the circulation in the heating pipes of the lower storeys is accelerated by the circulation of those in the upper storeys. This important invention, which we have patented, works admirably and gives great satisfaction.

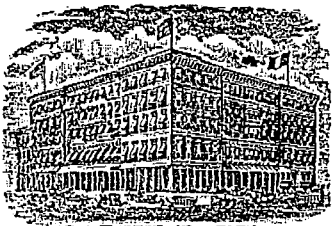
The "Star" Boiler is the only one which can be always relied upon, and which affords the greatest satisfaction, when all others have failed; it is unequalled in finish, in heating power, and in economy of fuel. The largest and finest buildings on the continent are heated by the "Star" Boiler.

Patented in Canada and the United States.

Ask for Catalogues, Certificates, Circulars and Price Lists.

MANUFACTURED BY **E. A. MANNY & CO.** 590 CRAIG ST. MONTREAL

Leading Hotels in Canada.



ROSSIN HOUSE,
TORONTO CANADA
A. NELSON, PROPRIETOR.

The proprietor has found it necessary owing to the increased patronage of this popular Hotel, to increase its capacity by an addition of 75 rooms elegantly furnished en suite with baths, now ready for occupation. The latest exposed sanitary plumbing has been adopted throughout. THE ROSSIN is admittedly the largest, best appointed and most liberally managed hotel in the Province, having accommodation for 500 guests.

A. NELSON, Proprietor.

ST. LAWRENCE HALL.

THIS HOTEL was opened on the First of May, 1879, by the former Proprietor, so long and favorably known throughout Canada, the United States and British Empire, who has spared no expense in entirely re-furnishing the whole house; also adding all modern improvements, which will considerably enhance the already enviable popularity of this first-class Hotel.

H. HOGAN, Proprietor.

S. MONTGOMERY, Manager.

**THE RUSSELL,
OTTAWA,**

THE PALACE HOTEL OF CANADA

This magnificent new Hotel, fitted up in the most modern style, is now re-opened. The Russell contains accommodation for over Four Hundred Guests, with passenger and baggage elevators, and commands a splendid view of the City, Parliamentary grounds, river and canal. Visitors to the capital having business with the Government find it most convenient to stop at the Russell, where they can always meet the leading public men. The entire Hotel is supplied with escapes, and in case of fire there would not be any confusion or danger. Every attention paid to Guests.

F. H. ST. JACQUES, Prop.

TURKISH BATH HOTEL,

ST. MONIQUE STREET, near WINDSOR HOTEL,
MONTREAL.

Finest Temperance House in Canada. Baths free to guests. Fast becoming a favorite Hotel for Commercial Travellers and business men.
Terms moderate.

F. E. McKYES, Manager.

ROYAL HOTEL

KING STREET.

T. F. RAYMOND, Proprietor,

ST. JOHN, N.B.

HOTEL, BRUNSWICK,

MONCTON, N.B.

The Leading Hotel in the Province. All the modern improvements. Electric Light. Table unsurpassed. Patronized by all commercial men. Large Sample Rooms. One minute's walk from station. Free bus meets trains. Terms moderate.

GEORGE McSWENEY, Proprietor.

ENVELOPES !

ENVELOPES !!

We are prepared to supply white Envelopes, plain, No. 7, from 90 cents to \$1.50 per thousand, and printed from \$1.50 to \$2.00 per thousand, in lots of 10,000 to 20,000. Other envelopes in proportion. Send in your orders.

JOURNAL OF COMMERCE,

171 and 173 St. James St. MONTREAL

Auctioneers, Agents, &c.

A. LEFRED,

(Graduate of Laval & McGill)

MINING ENGINEER,

Head Office: QUEBEC.

Branch Office: SHERRBROOKE.

Branch Office: MONTREAL,

17 Place d'Armes Hill,

For all matters relating to mines.

A. HURTEAU & BRO.,

Lumber Merchants,

92 SANGUINET ST.,

MONTREAL.

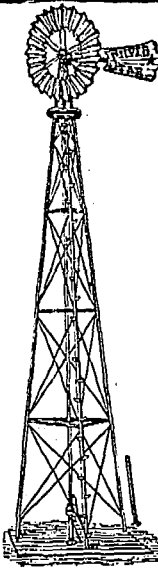
Fruit and Produce Exchange

LESTER & CO.,

Commission Merchants, Receivers and Wholesale Dealers in Fruits, Farm Products, Oysters, &c., &c.

83 Prince Wm. St., St. John, N. B., Canada

Quick Sales. Prompt Returns.
Consignments Solicited.



**WHY WASTE YOUR
STRENGTH WORKING**

away at the old pump when for a small sum you can get a

**BRANTFORD
Steel Wind Mill**

that will pump enough water for

THE LARGEST FARM

and never get tired needs no feed and 1 set FOR A LIFE TIME. The Brantford Power Mill will besides pumping water, saw wood cut hay, chop & win etc. etc. Those who have them say they could not get along without them.

Address—

**GOULD, SHIPLEY &
MUIR CO., Ltd.**

Brantford Ont., - Canada.

CAPITALISTS.

Young man of ability wants \$50,000 for manufacturing business.

The advertiser who will devote his whole time wants neither salary nor share of profits until investment returns 12% p.a. yearly. Principals only will be dealt with. Any such who may be interested will be waited upon with full information on application.

H. D. W. E
Care Windsor Hotel.

Hotel Directory.

Price of admission to this directory is \$10 per annum.

ONTARIO.

PLACE.	NAME.	PROP. OR MGR.
BROCKVILLE	The St. Lawrence Hall	Amos Robinson
DUNDAS	The Elgin	.....
GALT	The Queen's	U. Lowell
HAMILTON	The Royal	Hood Bros.
KINGSTON	The British America	J. E. Dunham
LONDON	The Tecumseh	C. W. Davis
OTTAWA	The Russell	Kenly & St. Jacques
TORONTO	The Queen's	McGaw & Winnett

QUEBEC.

MONTREAL	The St. Lawrence Hall	Hy. Hogan
"	The Windsor Hotel	O. Swett
"	The Balmoral	E. V. Woodruff
QUEBEC	The Russell	W. Russell

N. S. VA SCOTIA.
HALIFAX... The Halifax... L. Henslein & Sons

Accountants, Agents, &c.
(For Legal Cards see other pages.)

ARON W. STEVENSON,
Chartered Accountant and Trustee,
Commissioner for all the Provinces.
Hamilton Chambers, 17 St. John St. MONTREAL

JAMES C. MACKINTOSH,
Banker & Broker,
HALIFAX N.S.

Special attention given to investments in sound dividend-paying Stocks and Debentures.
Collections made in all parts of the Maritime Provinces.
Business information afforded to customers.
166 Hollis Street.

J. DUNCAN DAVISON,
114 St. James Street,
(Care Dun, Wiman & Co.)

COMMISSIONER
For following Provinces:
Ontario, Quebec, Manitoba, New Brunswick
Nova Scotia and Prince Edward Island.

JAMES BAXTER
NOTE BROKER,
Buys and Sells Commercial Paper, &c.
128 St. James Street,
MONTREAL.

RIDDELL & COMMON
Chartered Accountants,
22 ST. JOHN STREET,
Commissioners for the Canadian Provinces and the State of New York.
A. F. RIDDELL. W. J. COMMON.

MOUNT BROS.
Manufacturing
Electricians,
766 Craig Street
MONTREAL.

Manufacturers of ELECTRIC Bells, Annunciators, Watchmen's Clocks, Push Buttons, Telephones of all kinds, and Electric Apparatus of every description.

Any of the above, made and fitted up promptly, in a reliable manner and at moderate cost. Repairs executed and satisfaction guaranteed.

Bell Telephone 1286 Federal Telephone 558

Bills of Exchange
Bought and sold, and Cable Transfers of Money to Great Britain and the Continent; also drafts on New York and all principal points in Canada and United States.
W. L. S. JACKSON & CO.,
FOREIGN EXCHANGE BROKERS,
1781 Notre Dame Street :-: MONTREAL

**MONTREAL
SMELTING & REFINING WORKS**

BABBIT.

All our grades of Babbit Metals contain a percentage of Copper, Tin, Antimony, etc., according to number.
Do not pay exorbitant prices for fictitious named stuff, when you can get a good article rightly designated from us at a fair figure.

Get quotations. Facilities unexcelled:
GEO. LANGWELL & SON,
Metallurgists and M'frs.,
Wholesale trade only Montreal, Q.
solicited.

USE McCOLL'S LUBRICATING AND BURNING OILS

THE CHAMPION GOLD MEDAL OILS OF CANADA ARE

Our Lardine Machine Oil and High Grade Cylinder and Engine Oils.

Manufactured by McCOLL, BROS. & CO., TORONTO, Ont.

IMPERIAL OIL CO'Y Limited.

PETROLEUM REFINERS.

Manufacturers of . . .

Lubricating Oils, Paraffine Wax & Candles,

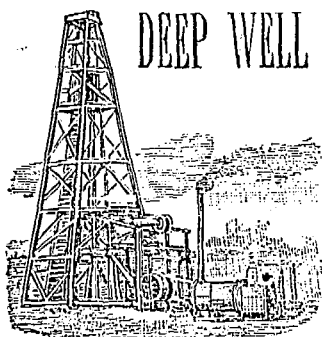
Railway and Steamship Oils a speciality.

BRANCHES:

STRATFORD PETERBOROUGH
LONDON ST. JOHN, N.B.
TORONTO MONCTON
KINGSTON HALIFAX, N.S.
MONTREAL WINNIPEG
QUEBEC VANCOUVER, B.C.

WORKS & HEAD OFFICE,

PETROLIA, CANADA.



DEEP WELL SINKING TOOLS AND MACHINERY.

Having an experience of over 25 years in the manufacture of tools for deep well sinking by the CANADIAN SYSTEM, which is now the recognized standard of excellence. We are prepared with the best facilities to furnish complete outfits, including Drilling and Fishing Tools, Rigs, Engines, Boilers and all Fittings and Supplies in connection with Well Drilling for Oil, Salt, Gas, Water or prospecting for minerals.

Export work a speciality. Cable Address "Joyce, Petrolia."

OIL WELL SUPPLY CO.,
Petrolia, Canada.

BOILER SHOP.

THE STEVENSON BOILER, MACHINE SHOP AND FOUNDRY WORKS AT PETROLIA, ONT., (now of twenty years' standing), continues to make Marine Stationary and Portable Boilers of all kinds. The Canadian Oil Wells and Refiners and Mills in this section are nearly entirely supplied with Boilers and other Plate Work from this shop; while for well drilling purposes it has sent many boilers to Germany, Austria, India and Australia. It also makes oil still tanks Bleachers and Agitators, Salt Pans, Steam Boxes for Sturs and Hoop Mills, and any desired work in Plate or Sheet Steel or Iron, as well as all productions of Machine Shops, including Steam Engines and Castings in Iron and Brass.

Having a full outfit of machinery and tools, including Steam Riveter, and men of long experience, it invites comparison of the quality of its work, with any shop in Canada.

ARTHUR KAVANAGH,

Manager.

J. H. FAIRBANK,

Proprietor.

McKEE & MARWICK,

ESTABLISHED 1871 . . .

PETROLIA, Ont.

MANUFACTURERS OF

STEAM PUMPS AND ENGINES.

ALL KINDS OF MILL MACHINERY AND OIL WELL SUPPLIES
SPECIALITY, made to order or repaired.

FOREIGN ORDERS SOLICITED.

SECURITIES.	London	Mch 16
British Columbia, 1871, 6 p.c.	125	130
1877, 4 1/2 p.c.	114	117
Canada, 4 p.c. loan, 1860	106	108
8 p.c. loan, 1888	95	96
Debs. 1884, 3 1/2 p.c.	104 1/2	105 1/2

Shs	Railway & other Stocks	Mch 16
	Quebec Province, 5 p.c., 1874	105 107
	Do do 1876, 5 p.c.	105 107
	Do do 1880, 4 1/2 p.c.	102 104
	Do do 1883, 5 p.c.	107 109
100	Atlantic & Nth Western 5 p.c. Guar.	115 118
10	1st M. Bds	13 13 1/2
100	Buffalo and Lake Huron £10 sh.	135 137
300	Do 5 1/2 p.c. 1st Mort.	135 137
	Do 2nd Mort	135 137
	Can. Central 5 p.c. 1st M. Bds Int. guar. By Gov.	106 108
	Canadian Pacific \$100	86 1/2 86 1/2
100	Grand Trunk, Georg Bay, & Co.	103 105
	1st M.	
100	Grand Trunk of Canada Ord. stock.	83 9
100	2nd equit. mtg. bds, 6 p.c.	127 129
100	1st. pref. stock	58 1/2 59 1/2
100	2nd pref. stock	84 1/2 85 1/2
100	3rd pref. stock	21 1/2 21 1/2
100	6 p.c. perp. deb. stock.	126 128
100	4 p.c. perp. deb. stock.	98 100
100	Great Western shares, 5 p.c.	126 128
100	Hamilton and N.W., 6 p.c.	107 109
100	M. of Canada Stg. 1st Mort. 5 p.c.	109 111
100	Montreal and Champlain 5 p.c. 1st mtg. Bds	103 105
100	Montreal and Sorel, 1st mtg. 6 p.c.	15 20
100	N. of Canada 1st Mtg. 5 p.c.	106 108
100	Northern Extension 6 p.c. pref.	99 101
00	Quebec Central, 5 p.c. 1st Inc. Bds.	24 26
00	T. G. & B. 4 p.c. bonds 1st Mort.	101 103
00	Well, Grey & Bruce, 7 p.c. Bds.	100 102
00	1st Mort.	100 102
00	St. Law. and Ott. 6 p.c. Bds.	99 101
	MUNICIPAL LOANS.	
100	City of London (Ont) 1st pref. 5 p.c.	100 102
100	City of Montreal stg 5 p.c.	105 107
	1874	105 107
100	City of Ottawa, 6 p.c. stg.	102 105
	redeem 1873	102 104
	1875	114 116
	1875	104 106
100	City of Quebec, 6 p.c. con. 1873.	101 103
	6 p.c. redeem 1875.	111 113
	redeem 1873.	113 115
100	City of Toronto, 6 p.c. stg. 1877	102 108
	6 p.c. stg. con. deb. 1874	105 121
	5 p.c. gen. con. deb. 1890.	112 114
	4 p.c. stg bonds, 1921-28	101 103
00	City of Winnipeg, deb., 1884, 5 p.c.	111 113
	deb. scrip. 1883, 6 p.c.	117 119
	MISCELLANEOUS COMPANIES.	
100	Canada Company	33 36
100	Canada North-West Land Co.	41 44
100	Hudson Bay	163 171

R. & J. JACKSON

LUMBER DEALERS & CONTRACTORS

Artesian and Oil Well Drillors' . . . Supplies . . .

Grand Trunk Block, PETROLIA, Ont.

NEW PARIS ROLLER MILLS



WHITLAW, BAIRD & Co.,
Millers & Commission Merchants,
 PARIS, ONT.

CALCINED



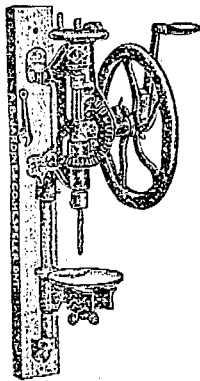
PLASTER

MANUFACTURED BY

MANUFACTURED BY

ALBERT MANUFACTURING CO.,
 HILLSBOROUGH,
 NEW BRUNSWICK.

TO CARRIAGE HARDWAREMEN



Hand-Drilling MACHINES

FOUR SIZES.

We can suit you in price and quality.

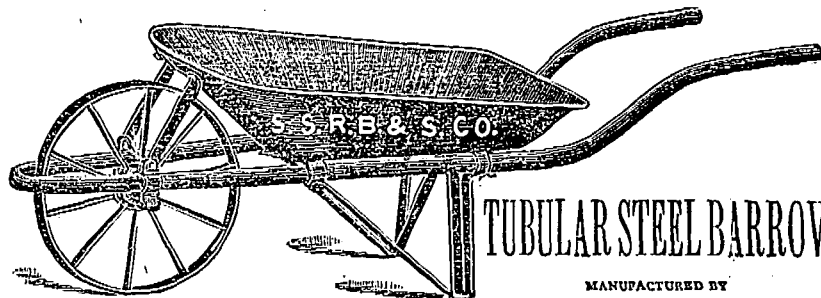
A. B. JARDINE & CO.,

Mfrs. Blacksmiths' Tools and
 Tube Expanders. HESPELER, ONT.

DELORME BROS.,

15 De Brosolles Street, - MONTREAL.

Agents for Quebec and Lower Provinces.



TUBULAR STEEL BARROW

MANUFACTURED BY

The Steel Sink Range Boiler and Stamping Co.
 OF ONTARIO, LTD.,

WORKS AT - - - **NEW TRONTO ONT.**

OFFICE 97 Adelaide St. West, TORONTO.

ALSO MANUFACTURES OF STEEL SINKS, PLAIN AND GALVANIZED AND GALVANIZED
 RANGE BOILERS - - - PRICES ON APPLICATION

GEORGE BRUSH,

MANUFACTURER OF

Steam Engines, Steam BOLLERS
 Elevators, Stone Breakers,
 Saw and Shingle Mills,
 Bark Mills.

CASTINGS AND FORGINGS
 GENERALLY.

EAGLE FOUNDRY

34 KING STREET,

MONTREAL.



TENDERS.

INDIAN SUPPLIES.

Sealed tenders addressed to the undersigned and endorsed "Tender for Indian Supplies," will be received at this office up to noon of Thursday, 20th April, 1893, for the delivery of Indian supplies during the fiscal year ending 30th June, 1894, duty paid at various points in Manitoba and the North West Territories.

Forms of tender, containing full particulars relative to the supplies required, dates of delivery, etc., may be had by applying to the undersigned, or to the Indian commissioner at Regina, or to the Indian office, Winnipeg.

This advertisement is not to be inserted by any newspaper without the authority of the Queen's Printer, and no claim for payment by any newspaper not having had such authority will be admitted. The lowest or any tender not necessarily accepted.

E. VANKOUGHNET,

Deputy of the Superintendent-General of Indian Affairs.
 Department of Indian Affairs, Ottawa,
 March, 1893.

WILLIAM EVANS,

Seedsman to the Council of Agriculture for the Province of Quebec. Importer and grower of Field, Garden & Flower Seeds, AGRICULTURAL IMPLEMENTS, GUANO, SUPERPHOSPHATE AND OTHER FERTILIZERS, Warerooms: 89, 91 & 93 MCGILL STREET, MONTREAL.

104, 106 & 108 Foundling St., and 42 Norman Street, Nurseries and Seed Farm: COTE ST. PAUL. Fruit and Ornamental Trees, Shrubs, Roses, Green-house and Bedding Plants, Vegetable Plants, Small Fruits, etc.

J. & J. KERR,
 Contractors, Lumber Merchants

AND MANUFACTURERS.

Drillers' Supplies a Specialty.

Cable address, "KERR."

PETROLIA, Can.

THE
Accident Insurance Co.
OF NORTH AMERICA.

Incorporated by Dominion Parliament, A.D. 1872.

Authorized Capital, - \$500,000.

HEAD OFFICE:
157 ST. JAMES ST..
MONTREAL.

President, **SIR A. T. GALT**
Vice-President and Managing Director:
EDWARD RAWLINGS.

THE ACCIDENT INSURANCE COMPANY OF NORTH AMERICA possesses a record for both reliability and liberality, one proof of which is that it has paid over NINETEEN THOUSAND LOSSES AND HAS CONTINUED BUT ELEVEN CLAIMS AT LAW IN 16 YEARS FOR NEARLY ONE MILLION DOLLARS. It has ample financial resources, and has made the SPECIAL DEPOSIT with the INSURANCE DEPARTMENT at OTTAWA. It is, moreover, the only Company whose capital and funds are SOLIDLY applicable to Accident Insurance.

STOCKS AND BONDS—INSURANCE COMPANIES—CANADIAN.—Montreal Quotations, Mar 14, 1893

NAME OF COMPANY.	No. Shares.	Last Dividend per year.	Share per value.	Amount paid per Share.	Canada quotations per ct.	
British American Fire and Marine.	10,900	3-6mos.	350	\$50	125	123
Canada Life	2,500	7-6mos.	400	50	...	...
Confederation Life.	5,000	5-6mos.	100	10	293	191
Western Assurance.	25,000	4-6mos.	40	20	171	171½
Royal Canadian Insurance.	20,000	6-12mos.	25	20	125	...
Guarantee Co. of North America.	13,372	6	50	10 50	109	110

BRITISH AND FOREIGN.—(Quotations on the London Market.) Mar 4, 1893. Market value p. p'd up sh.

NAME OF COMPANY.	No. Shares.	Last Dividend per year.	Share per value.	Amount paid per Share.	Canada quotations per ct.	
Atlas	24,000	50	.....	6	£23½	£23
British and Foreign Marine	50,000	50	20	4	£20½	£20½
Caledonian	.....	.....	.....	.....	.....	.....
Commercial U. Fire, Life and Marine	5,000	90	50	5	£31½	£31½
Edinburgh Life	5,000	10	100	15	.....	.....
Fire Insurance Association	100,000	5	£10	£2	.....	.....
Guardian Fire and Life	20,000	13	100	5½	£ 96	93½
Imperial Fire	12,000	£7 p. sh.	10½	25	32½	32
Lancashire Fire	1,000,000	3.	20	2	.....	.....
Life Association of Scotland	10,000	15	49	8½	.....	.....
London Assurance Corporation	35,872	4½	25	12½	£52	51½
London & Lancashire Life	1,000	10	10	1 7-20	.....	.....
Liv. & Lon. & Globe Fire and Life.	£39,175	7½	20	2	.....	43
National	40,000	2½	.....	2½	.....	.....
Northern Fire and Life.	30,000	70	100	5	.....	66
North Brit. & Merc. Fire and Life	40,000	56	50	6½	39½	37½
Phoenix Fire	6,722	£21 p. sh.	.....	.....	£276½	£270
Queen Fire and Life	20,000	8.	10	1	71-16	613 16
Royal Insurance Fire and Life.	10,000	60	20	3	51	51
Scottish Imperial Life	50,000	6	10	1	.....	.....
Scottish Provincial Fire and Life.	20,000	15	50	3	.....	.....

North British & Mercantile

INSURANCE COMPANY.

Total Funds, - \$52,053,716.00
Total Revenue, - \$12,899,247.00

CANADIAN INVESTMENTS:
\$4,599,453.00

THOS. DAVIDSON, Managing Director, MONTREAL.

ROYAL INSURANCE COM'Y OF ENGLAND.

LIABILITY OF SHAREHOLDERS UNLIMITED.

CAPITAL, - - - - - \$10,000,000
RESERVE FUNDS - - - - - 35,000,000
ANNUAL INCOME, upwards of - - - - - 8,000,000

Investments in Canada for protection of Canadian Policy-holders (chiefly with Government) exceed \$1,000,000.

Every description of property insured at moderate rates of premium. Life Assurances granted in all the most approved forms.

Head Office for Canada, Royal Insurance Bldg., Montreal
W. TATLEY, Chief Agent.

E. HURTUBISE, } Special Agents French Department.
ALFRED ST. CYR, }

JAMES ALLIN, }
W. S. ROBERTSON, } Special Agents English Department.
of G. E. Robertson & Sons, }

Founded **THE** 1805.

CALEDONIAN INSURANCE COMPANY

Of EDINBURGH, SCOTLAND.

CAPITAL, - - - \$5,000,000

PROMPT SETTLEMENTS. LIBERAL DEALINGS

45 St. Francois Xavier St., MONTREAL.
LANSING LEWIS, Manager.

Toronto Agents: MESSRS. MURTE & BRATTY, 1 Victoria Street.

The oldest Scotch Office and one of the Strongest Companies represented in Canada. Continuance of all business connections solicited, and new connections invited.

UNION MUTUAL LIFE

INSURANCE COMPANY.

PORTLAND, MAINE.

Incorporated 1848 **JOHN E. DeWITT, President**

Taken as a whole the business of the UNION MUTUAL LIFE INSURANCE COMPANY for the year 1892 was among the best in the Company's history.

Its INCREASE IN SOME DEPARTMENTS OF ITS BUSINESS WAS LARGER THAN FOR MANY YEARS PAST.

The Company's insurance contracts in point of liberality being unexcelled, coupled with the inestimable advantages of the Maine Non-Forfeiture Law, have been important factors in producing such satisfactory results.

The new Tontine Trust Policy as now issued by the UNION MUTUAL is probably the best all-round insurance contract in the market.

WALTER I. JOSEPH, Manager, - - MONTREAL
Office—30 St. Francois Xavier St.

Scottish Union and National

INSURANCE CO., OF EDINBURGH, SCOTLAND.

Established 1824.

M. BENNETT, Jr., Gen. manager North American Branch, Hartford, Conn.

Capital \$30,000,000 | Invested Funds \$13,500,000
Total Assets 34,472,705 | Deposit with Dom. Govt. 125,000

WALTER HAVANAGH, Resident Agent, 117 St. Francois Xavier St., MONTREAL

MANUFACTURERS

LIFE INSURANCE CO.

Authorized Capital, \$2,000,000.00

President—GRO. GOODERHAM, President Bank of Toronto.
Vice-Presidents—WM. BELL, Prdct. Traders' Bank, Toronto; S. F. MCKINNON, Vice-Prdct. Board of Trade, Toronto.
Consulting Actuary—D. PARES FACKLER, President Actuarial Society of America.

HON J A ODINET; A. G. McBRAN; A. F. GAULT; B. R. McLENNAN, M.P. BOB. ARCHER and A. G. J. D. BOLLAND, are the local Board for the Province of Quebec. Chairman, BOB. ARCHER

JUNKIN & HOLT, Managers for Quebec,
162 St. James St., MONTREAL.

Quebec Fire Assurance

COMPANY.

ESTABLISHED 1818.

Directors—Edwin Jones, President; Geo. R. Roufrew, Vice-President; W. R. Dean, Treas.; Hon. Pierre Garneau. Hon. C. A. P. Pelletier, A. F. Hunt, Wm. Simons.

Agents.—Nova Scotia—J. T. Twiney & Son Halifax. P. E. I.—Urqubart & Brow, Charlottetown. W. Brunswick—T. A. Tomlin. St. John. Montreal—J. H. Routh & Son Ontario—Geo. J. Pyke Toronto. Manitoba—A. Holloway, Winnipeg. British Columbia—W. S. Graveley, Vancouver.

Inspector—CHARLES LANGLOIS. Secretary—W. W. WELCH.

Insurance

THE FEDERAL LIFE ASSURANCE COMPANY.

HEAD OFFICE, HAMILTON, ONT.

Guarantee Capital, \$700,000
Government Deposit, 51,000

Writes Liberal Policies without Burdensome Conditions.

On the Ordinary Level Premium Plans, the **POPULAR ROMANS' PLAN** and the most perfect **Endowment**

Brought now before the public.

Agents wanted in all unrepresented districts.

M. RUSSELL POPHAM, **DAVID DEXTER.**
General Agent, Montreal. Managing Director.

WORTH KNOWING

"It is the safest and fairest Policy I have ever seen," was the remark made by a prominent representative of one of the largest and best American Life Insurance Companies when he had carefully examined the ordinary Life Policy of The Temperance and General Life Assurance Co.

This is the only policy offered to the Canadian public that can neither lapse nor expire, as to its paid-up value, till death ensues, after three annual premiums have been paid on it.

HEAD OFFICE, 23 to 28 King St. West, TORONTO

HON. G. W. BOSS, LL.D., President.

HON. S. H. BLAKE, Q. C., Vice-President.

ROBT. McLEAN, Esq., Vice-President.

H. SUTHERLAND, Manager

Correspondence solicited. Agents wanted.

SEND FOR AN ESTIMATE FOR YOUR JOB PRINTING

TO THE **Journal of Commerce**

GOOD WORK AT MODERATE PRICES.

Insurance

BRITISH AMERICA ASSURANCE CO.

FIRE AND MARINE.

Incorporated 1825.

HEAD OFFICE, TORONTO.

Cash Capital and Assets, \$1,133,866.52.

BOARD OF DIRECTORS:

JOHN MORISON, Governor. JOHN LEYS, Deputy Governor.
John Y. Reid. G. M. Kinghorn (Montreal). T. H. Purdom.
A. Myers. Thos. Long. George H. Smith.
D. W. Robertson.

THE

United Fire Insurance Co.

(LIMITED.)

ESTABLISHED 1877.

HEAD OFFICE, BROWN STREET, MANCHESTER.

MONTREAL OFFICE, 1740 NOTRE DAME ST.

Capital Subscribed \$1,250,000

Capital paid up in Cash..... \$500,000

Funds in hand in addition to Capital..... \$782,500

J. N. LANE, General Manager & Secretary.

T. H. HUDSON - Manager for Canada.

Approved Risks Insured upon the most reasonable terms.

Losses promptly and liberally settled.

This Company has acquired by purchase the Canadian business and good will of the City of London Insurance Co., assuming thereby liabilities for all current risks. It also respectfully desires the continuance of the connection thus formed.

QUEEN INSURANCE COMPANY OF AMERICA.

Paid \$549,462.00 for losses by the configuration at St. John's, Nfld., 8th July, 1892, without a single difficulty or dispute.

H. J. MUDGE, Resident Manager, MONTREAL.

HUGH W. WONHAM, Special City Agent,
1750 NOTRE DAME STREET.

The WATERLOO MUTUAL FIRE INSURANCE COMPANY.

Established in 1863. Head Office, Waterloo, Ont.

Total Assets, Jan. 31, '92, \$308,279.00

CHARLES HENDRY, Esq., President; GEORGE RANDALL, Esq., Vice-President; C. H. Taylor, Esq., Secretary; John Miller, Esq., Inspector.

MERCANTILE

FIRE INSURANCE COMP'Y. WATERLOO, Ont.

Subscribed Capital.....\$200,000.00

Government Deposit..... 20,100.00

Losses Promptly Adjusted and Paid.

I. E. BOWMAN, Esq., President; J. Lockie, Esq. Secretary; J. B. COOK, Esq., Inspector.

LIVERPOOL & LONDON & GLOBE INSURANCE COMPANY. LIFE and FIRE.

Invested Funds, \$40,833,724

Funds invested in Canada, over 1,000,000

Security, Prompt Payment and Liberality in the adjustment of Losses are the prominent features of this Company.

CANADA BOARD OF DIRECTORS:

HON. HENRY STARNES, Chairman.
EDWARD J. BARNARD, Esq.
WENTWORTH J. BUCHANAN, Esq.

G. F. O. SMITH, Resident Secretary.

Medical Referee—D. G. MAGILLIV, Esq., M.D.
Standing Counsel—Geo. B. CRAMP, Esq.

HEAD OFFICE, CANADA BRANCH: MONTREAL.

NORTH AMERICAN LIFE ASSURANCE COMPANY.

Head Office, TORONTO.
President, JOHN L. BLAIR, Esq.
Vice-Presidents, HON. G. W. ALLEN
J. K. KERR, Esq., Q.C.
WILLIAM MCGADE, F. I. A., Managing Director

The operations of the Company for the year ending 31st December, 1892 were the most successful in its history, as shown by the following figures:

Cash Income	\$ 446 474 49
Assets	1 421 981 80
Reserve Fund	1 115 846 00
Net Surplus	2 6 635 80

CHARLES AULT, M.D., Manager Prov. Quebec
Montreal Office, 67 St. James St.

DRUMMOND, McCALL Pipe Foundry Co. (LIMITED)

MANUFACTURERS
Cast-Iron Water and Gas Pipes,

NEW YORK LIFE INS. BUILDING
MONTREAL.

WORKS: LACHINE, QUE.

THE IMPERIAL INSURANCE COMPANY LIMITED FIRE.

LONDON.

ESTABLISHED 1803

SUBSCRIBED CAPITAL \$6,000,000

PAID-UP CAPITAL \$1,500,000

TOTAL INVESTED FUNDS OVER \$8,000,000

CANADIAN BRANCH,
COMPANY'S BUILDING PLACE D'ARMES,
MONTREAL.

E. D. LACY, RESIDENT MANAGER.

SUN INSURANCE OFFICE FIRE

FOUNDED A. D. 1710

HEAD OFFICE,

Threadneedle Street London, Eng.

Transacts Fire business only and is the oldest pure fire office in the world. Surplus over capital and all liabilities exceeds \$7,000,000

CANADIAN BRANCH,

15 Wellington Street, East.
TORONTO, ONT.

H. M. BLACKBURN, Manager
W. ROWLAND, Inspector

This Company commenced business in Canada by depositing \$3,000,000 with the Dominion Government for security of Canadian Policy-holders.

ALLAN & WILLIAMS, IRA CORNWALL,
Gen. Agts., Winnipeg. Gen. Agt., St. John, N.B.

THE ACCUMULATION POLICY OF THE NEW YORK LIFE

A Policy with no Restrictions whatever AND BUT A SINGLE CONDITION NAMELY, *The Payment of Premiums.*

DAVID BURKE,
General Manager for Canada

BRITISH EMPIRE
Mutual Life Assurance Co. of London, Eng.

ESTABLISHED 1847.
CANADA BRANCH, MONTREAL,
Canadian Investments, over \$1,300,000
Accumulated Funds, 7,665,899
Annual Income, 1,295,000
Assurance in Force, 31,250,000
Total Claims Paid, 9,763,340
Bonuses every 3 years. Free Policies
Special Advantages to Total Abstainers.
F. STANCLIFFE, General Manager.

J. E. & A. W. SMITH, Gen. Agents, Toronto
Wm. CLAY, Gen. Agent, P.Q., - - - Quebec

Policies issued on all approved plans.
H. J. JOHNSTON & SON,
MANAGERS, Province of Quebec.

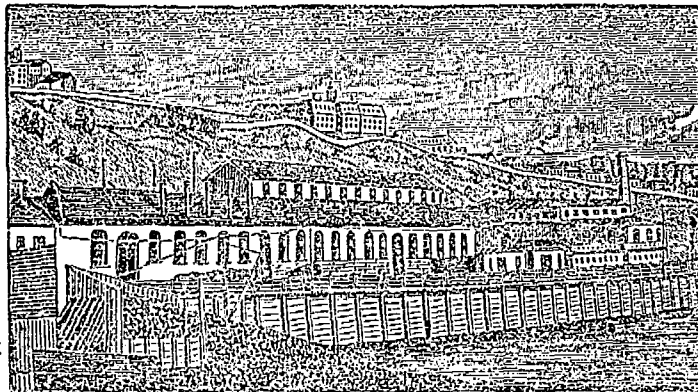
CONFEDERATION LIFE
W. O. MACDONALD, Actuary.
TRONTO, J. K. MACDONALD, Mgr.-Dir.
Invested Funds, over \$4,000,000
New Insurance 1891 (written) 3,665,000
Gain over 1891, \$750,000
Insurance at Risk 22,550,000
Gain for 1892, \$2,000,000

TELEPHONE 504.

ESTABLISHED 1864.

CARRIER, LAINE & CO.,

Stoves, Stove Fittings, Holloware, Ploughs and Plough Castings, Builders' Castings
Founders, Machinists AND BOILER MAKERS, Commercial Street LEVIS, P.Q.



Marine Engines and Boilers, Stationary Engines & Boilers, Flour and Saw-Mill Machinery, House and Bridge Girders.
Works & Office:
Commercial Street LEVIS, P.Q.

WESTERN Assurance Company,

FIRE AND MARINE. INCORPORATED 1881.
Assets, \$1,555,885 19
Income for Year ending 31st Dec., 1891 1,800,000 00
Head Office: - - - - - Toronto, Ont.
J. J. KENNY, Managing Director,
A. M. SMITH, President. C. C. FOSTER, Secretary.
J. H. ROUTH & Son, Managers Montreal Branch,
190 ST. JAMES STREET.

COMMERCIAL UNION

ASSURANCE CO., LTD.,
Of London, - - - - - England.
FIRE LIFE MARINE
Total Invested Funds \$12,500,000
Capital and Assets \$25,000,000
Life Fund (in special trust for life policy-holders) 5,000,000
Total Net Annual Income 5,700,000
Deposited with Dominion Government 374,246
Agencies in all the principal Cities and Towns of the Dominion.
HEAD OFFICE, Canadian Branch, - - - MONTREAL
EVANS & McCREGOR, Managers.
F. M. COLLER Special Life Agent. - N. PICARD, City Agent

THE FIRE Insurance Association OF LONDON, ENGLAND.

SIR DONALD A. SMITH, K.C.M.G., M.P., . . . Chairman
ROBERT BENNY Esq., . . . Directors
SANDFORD FLEMING, Esq., C.M.G. }
Chief Office for Canada: - - MONTREAL
No. 47 St. Francois Xavier Street,
J. KENNEY, Manager.

LONDON Guarantee AND ACCIDENT COMPANY
(LIMITED)
OF LONDON, ENGLAND
CAPITAL, \$1,250,000.
Head Office for Canada:
72 KING ST. EAST, TORONTO.
BONDS OF SURETYSHIP Issued for parties in position of trust where security is required.
ACCIDENT INSURANCE on the most approved plans.
A. T. MCCORD - TORONTO,
CHIEF AGENT FOR CANADA.
A. J. HUBBARD, General Agent, MONTREAL
The Directors are open to suggestions for agencies where the Company is not already adequately represented.