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Vol. 31, No. 7.
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Collections made at lowest rates and promptly remitted for.
Telegraphic transfers and drafts issued at current rates.

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Reserve Fund, 410,000
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Capital Subscribed, 500,000
Capital Paid-up, 341,000
Reserve, 60,000

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HEAD OFFICE, King St., TORONTO

| | |
|---------------------|----------------|
| Capital Subscribed, | \$2,000,000 00 |
| Capital Paid-Up, | 800,000 00 |
| Reserve Fund, | 180,000 00 |
| Total Assets, | 2,641,816 80 |

Deposits received at current rates of interest paid or compounded half yearly.
Debitures issued in Currency or Sterling, payable in Canada or Great Britain.

Money advanced on Real Estate Mortgages, and Municipal Debitures purchased.
GEO. A. COX, F. G. COX, Manager.
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THE

Dominion Savings and Investment SOCIETY.

LONDON, - - - ONTARIO.

| | |
|---------------------|----------------|
| Subscribed Capital, | \$1,000,000 00 |
| Paid-up, | 931,925 96 |

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WILLIAM DUFFIELD, President City Gas Company, Vice-President.
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| | |
|----------------------------|----------------|
| Capital Subscribed, | \$1,500,000 00 |
| Capital Paid-Up, | 1,100,000 00 |
| Reserve and Surplus Funds, | 250,058 75 |
| Total Assets, | 3,688,818 01 |

DEPOSITS received and interest allowed at the highest current rates.

DEBITURES for 3 or 5 years. Interest payable half-yearly. Executors and Trustees are authorized by law to invest in Debitures of this Society.
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And SAFE DEPOSIT VAULTS.

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The Vaults are in a building specially constructed, most substantial and secure, Fire and Burglar proof, and unequalled in Ontario, costing over \$30,000.

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Under the approval of the Ontario Government, the Company is accepted by the High Court of Justice as a Trusts Company, and from its organization has been employed by the Court for the investment of Court Funds. The Company acts as Executor, Administrator, Receiver, Committee of Lunatics, Guardian of Children, Assignee of Estates, Agent, etc., and as Trustee under Deeds, Wills, or Court Appointments or Substitutions, and also as Agent for Executors, Trustees and others, thus relieving them from onerous and disagreeable duties. It obviates the need of security for administration.

The Company invests money, at best rates, in first mortgages or other securities; collects Rents, Interest, Dividends, and acts as Agent in all kinds of financial business. It also countersigns Corporate Securities. For further information apply to J. W. LANCMUIR, Manager.

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Under Contract with the Governments of Canada and Newfoundland for the Conveyance of Mails.

1890—Summer Arrangements—1890

This Company's Lines are composed of the following double-engine Clyde-built

IRON AND STEEL STEAMSHIPS.

They are built in water-tight compartments, are unsurpassed for strength, speed and comfort, are fitted up with all the modern improvements that practical experience can suggest.

| Vessels. | Tonnage. | Commanders |
|--------------------|----------|------------------------|
| Acadian..... | 931 | Capt. C. Mylius. |
| Assyrian..... | 3,970 | John Bentley. |
| Austrian..... | 3,458 | Vipond. |
| Brazilian..... | 4,100 | R. Carruthers. |
| Buenos Ayrean..... | 4,005 | Dunlop. |
| Canadian..... | 2,905 | A. Macnicol. |
| Carthagian..... | 4,214 | R. P. Moore. |
| Caspian..... | 3,728 | Alex. McDougall. |
| Circassian..... | 3,724 | C. J. Menzies. |
| Corean..... | 3,488 | C. E. LeGallais. |
| Grecian..... | 3,618 | J. Brown. |
| Hibernian..... | 3,997 | Nunan. |
| Lucerna..... | 1,925 | Johnstone. |
| Manitoba..... | 2,975 | Building. |
| Mongolian..... | 4,750 | Building. |
| Monte Videan..... | 3,500 | Capt. W. S. Main. |
| Nestorian..... | 2,689 | Whyte. |
| Newfoundland..... | 919 | McGrath. |
| Norwegian..... | 3,623 | W. Christie. |
| Nova Scotian..... | 3,305 | R. H. Hughes. |
| Noridian..... | 4,750 | Building. |
| Parisian..... | 3,559 | Joseph Ritchie. |
| Peruvian..... | 3,038 | John Wallace. |
| Phoenician..... | 3,425 | John Kerr. |
| Polynesian..... | 3,683 | Lt. R. Barrett, R.N.R. |
| Pomeranian..... | 3,384 | Capt. W. Dalziel. |
| Prussian..... | 3,030 | J. Ambury. |
| Rosarian..... | 3,500 | D. McKillop. |
| Sardinian..... | 4,876 | Wm. Richardson. |
| Sarmatian..... | 3,647 | John France. |
| Scandinavian..... | 3,063 | John Park. |
| Siberian..... | 3,904 | D. J. James. |
| Waldensian..... | 2,256 | D. J. James. |

The Steamers of the Liverpool, Quebec and Montreal Service.

are intended to be despatched as under:

| Steamships. | From Montreal. | From Quebec. |
|-----------------|----------------|--------------|
| Sardinian..... | 20 Aug. | 21 Aug. |
| Polynesian..... | 27 " | 28 " |
| Parisian..... | 3 Sept | 4 Sept. |
| *Corean..... | 10 " | 11 " |
| Circassian..... | 17 " | 18 " |

* N. B. — The Corean will not have accommodation for any class of passengers on voyages from Montreal and Quebec to Liverpool.

Mail Steamers are despatched from Montreal at daylight on Wednesdays, and from Quebec at 9 a.m. Thursdays.

The Parisian and Sardinian are lighted throughout with the electric light.

London, Quebec and Montreal Service.

| From London | Steamships. | From Montreal to London on or about. |
|-------------|----------------|--------------------------------------|
| 7 Aug..... | Assyrian..... | 28 Aug. |
| 21 Aug..... | Grecian..... | 11 Sept. |
| 4 Sept..... | Brazilian..... | 25 " |

These steamers do not carry passengers on voyage to London.

Glasgow, Quebec and Montreal Service.

| From Glasgow. | Steamships. | From Montreal to Glasgow on or about. |
|---------------|--------------------|---------------------------------------|
| 31 July..... | Buenos Ayrean..... | 16 Aug. |
| 5 Aug..... | Rosarian..... | 21 " |
| 7 " | Pomeranian..... | 23 " |
| 14 " | Norwegian..... | 30 " |
| 21 " | Sarmatian..... | 6 Sep. |
| 28 " | Siberian..... | 13 " |

Reduced Rates of Passage:

Cabin, \$45, \$50, \$60, \$70, \$80, according to accommodation. Servants in Cabin, \$50. Intermediate, \$30. Steerage, \$20. Return Tickets: Cabin, \$95, \$100, \$110, \$130 and \$150. Intermediate, \$60. Steerage, \$40. From Montreal or Quebec to Liverpool.

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Granted to Liverpool and Glasgow, and at Continental Ports, to all points in Canada and the Western States, via Halifax, Boston, Philadelphia, Portland, Baltimore, Montreal and Quebec, and from all Railway Stations in Canada and United States to Liverpool and Glasgow, via same ports.

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DOMINION LINE.

ROYAL MAIL

STEAMSHIPS.

1890—SUMMER SEASON—1890

| Vancouver..... | Tons. | Oregon..... | Tons. |
|----------------|-------|------------------|-------|
| 5,700 | 3,850 | Toronto..... | 3,254 |
| 3,850 | 3,254 | Montreal..... | 3,176 |
| 3,176 | 2,700 | Quebec..... | 2,700 |
| 2,700 | | Mississippi..... | 2,680 |

Liverpool Service.

SAILING DATES,
From Montreal, From Quebec.

| | | |
|-----------------|-----------------|----------------|
| *Sarnia..... | Thur., Aug. 21. | |
| *Oregon..... | Thur., Aug. 23. | |
| Dominion..... | Thur., Sept. 4. | |
| *Vancouver..... | Wed., Sep. 10. | Thur., Sep. 11 |

Rates of Passage—Cabin \$60 to \$80; return \$100 to \$150.

Per s. s. Oregon, Sarnia, Toronto and Dominion—Montreal to Liverpool, \$40; return \$80.

Bristol Service for Avonmouth Dock.

Idaho.....from Montreal about July 19
Ontario.....from Montreal about July 31

Cabin \$40; return \$80.

Steamers will leave Montreal at daylight on above dates. Passengers can embark after 8 p.m. on the evening previous to sailing.

* These Steamers have Saloons, State-rooms, Music-room, Smoking-room and Bath-room amidships, where but little motion is felt, and are handsomely furnished, and they carry neither cattle nor sheep.

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Intercolonial Railway.

1890. Summer Arrangement, 1890
Commencing 9th June, 1890.

Through Express Passenger Trains

run daily (Sunday excepted) as follows:

| | | |
|---|-------|-------|
| Leave Montreal by Grand Trunk Railway from Bonaventure St. Depot..... | 8.00 | 22.15 |
| Leave Lewis..... | 14.30 | 7.30 |
| Arrive Riviere du Loup..... | 17.30 | 11.30 |
| Trois Pistoles..... | 18.27 | 12.57 |
| Rimouski..... | 19.58 | 14.40 |
| Little Metis..... | 20.53 | 15.43 |
| Campbellton..... | 23.50 | 18.45 |
| Dalhousie..... | 1.15 | 19.45 |
| Bathurst..... | 1.42 | |
| Newcastle..... | 2.50 | |
| Moncton..... | 5.00 | |
| St. John..... | 8.30 | |
| Halifax..... | 12.50 | |

The buffet sleeping cars and all other cars of the fast express train leaving Montreal at 8.00 o'clock daily (Sunday excepted) run through to Halifax without change in twenty-seven hours and fifty minutes.

The trains to Halifax and St. John run through to their destination on Sundays.

The trains of the Intercolonial Railway between Montreal and Halifax are lighted by electricity and heated by steam from the locomotive.

The buffet sleeping cars and all other cars of the train leaving Montreal at 22.15 o'clock daily [Sunday excepted] run through to Dalhousie.

All trains are run by Eastern Standard Time.

Through tickets may be obtained via rail and steamer to all points on the Lower St. Lawrence, and in the Maritime Provinces.

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Opposite St. Lawrence Hall, MONTREAL.

D. POTTINGER, Chief Superintendent
Railway Office, Moncton, N.B., 5th June, 1890.

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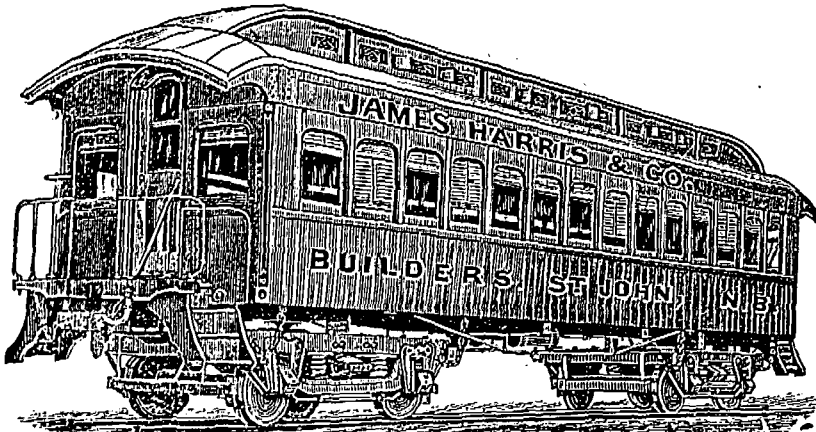
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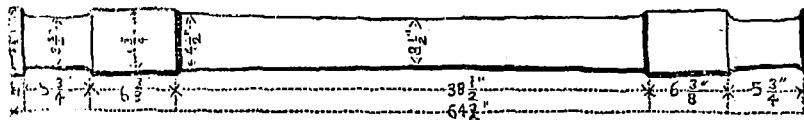


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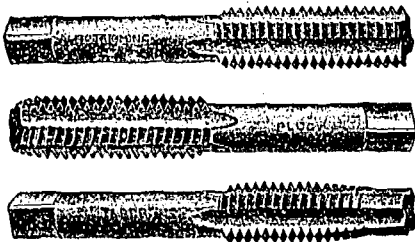
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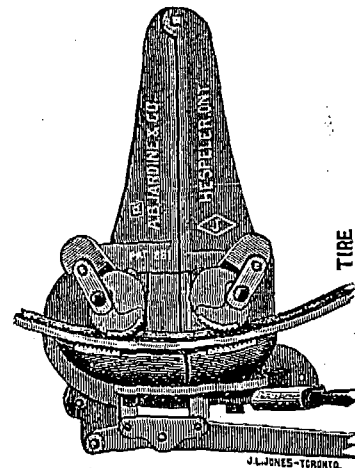
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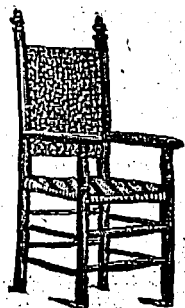
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Natural quality of the wood, together with the
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Beam Warps for Woollen Mills, Grey Cottons,
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Eight oz. Cottonades in plain and Fancy Mixed
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The only "Water Twist" Yarn made in Canada.
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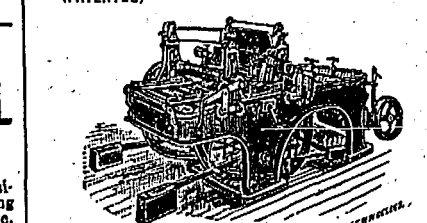
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with which they can be moved.
The 70 horse power can be taken over thorough-
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Every boiler insured against explosion by the
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GREY SHEETING, TICKINGS,
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This Tea has been before the British public for many years and has attained to such popularity as to be universally pronounced "*The Best Tea in the World*". Its absolute purity also has gained for it the highest commendation from the most eminent authorities of the medical profession.

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Water Works Pumping Machinery

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Are the most simple, economical and efficient made on the Continent, and are eminently adapted for Reservoir, Stand-Pipe or Direct Pressure systems of Water Works. We have many of these in use in all sizes of Water Works, forming the

MOST COMPLETE and EFFECTIVE SYSTEM of FIRE PROTECTION.

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LOCOMOTIVE & ENGINE CO'Y
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Kingston, - Ontario,
MANUFACTURERS OF

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Stationary Engines

Boilers of all Descriptions.

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NOTICE.—The Canadian Locomotive & Engine Co., of Kingston, Ont., have the exclusive License for building our Improved Patent High Speed Engine for the Dominion of Canada, and are furnished by us with drawings of our latest improvements.

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Estimates given for all descriptions of Machinery.

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PAINTS

DRY COLORS, WHITE LEAD
Oils : and : Varnishes.

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TORONTO.

Commercial Summary.

SPIRITS of turpentine are cabled from London at 31s 3d per cwt.

LUMBERMEN are vigorously complaining of the scarcity of railway cars at Toronto.

Two hundred thousand dollars of American money have been invested in real estate in Winnipeg recently.

THREE car loads of silk from China passed through Ottawa on the Canadian Pacific railway en route for New York.

THE Kingston Car Works Company has received an order from the Canadian Pacific Railway Company to build 200 cars.

THE reports state that the prospects of the Egyptian cotton crops are more favorable, the number of cotton worms having decreased.

It is predicted by the Kansas State Board of Agriculture, that the yield of corn in the State will not exceed 20 per cent of last year's crop.

THERE is a rumour floating round Quebec to the effect that Mr. Wiman has been offered the leadership of the Reform party in the Dominion.

MR. CHARLES A. DANA, in an interview in London, said he felt quite certain that the McKinley bill will pass on the lines formulated by Secretary Blaine.

THE Java Bode learns that sugar reed has been sent from Java to the west coast of Sumatra, for the purpose of trying the cultivation in that colony. Already similar attempts have been

MUNN'S Pure BONELESS CODFISH

In 2-lb. Bricks.
Packed in Boxes, 12, 24 & 48 lbs.

This Fish is Out from the Largest Newfoundland Codfish, and quality is unsurpassed.
Apply early.

STEWART MUNN & CO.
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PURE INDIAN TEAS

Direct Importers of Indian Teas from their Estates in
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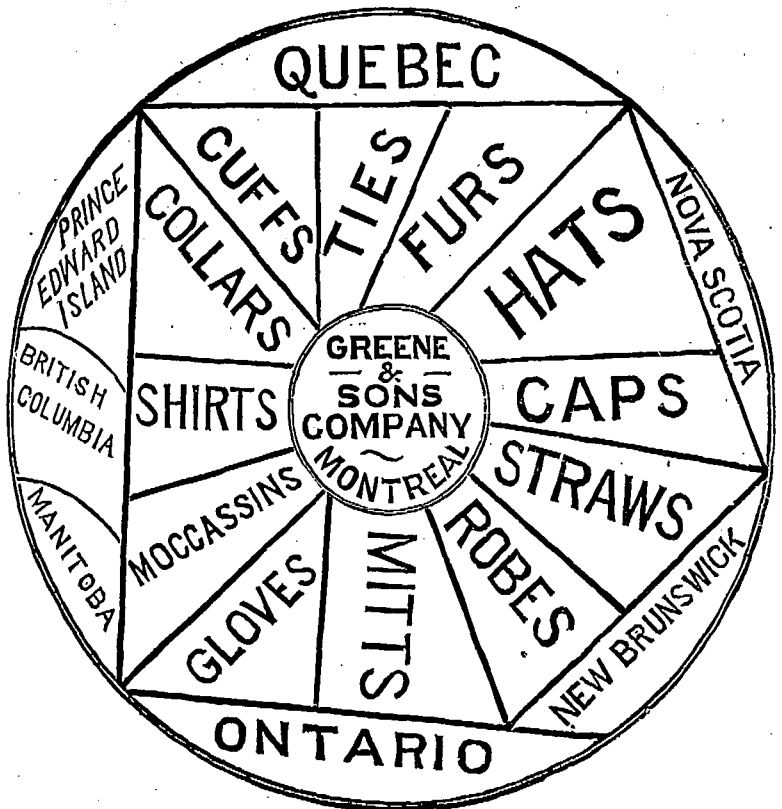
Custom House Agents,

STORAGE Bond or Free

30 & 32 St. Nicholas St.,

MONTREAL.

SAMPLES NOW READY FOR FALL TRADE 1890.



made at Padang, but the crop was of inferior quality and not suited for exportation.

By a vote of 344 to 1 Aylmer, Ont., has granted a bonus of \$30,000 to a Woodstock firm which has agreed to operate a furniture factory in that town.

BRANTFORD enjoyed its civic holiday last Monday, the distinguishing features of the celebration being a procession, a lacrosse match, and several horse races.

THERE are 150 hands employed in the Strathroy knitting factory, and the \$10,000 bonus given to it some twelve years ago was a good investment for the town.

THE report of the liquidators of the Panama Canal Company shows the total expenditure to be 1,313,000,000f., and that the assets on March 3 were 16,000,000f.

A LETTER from Denia, bearing date of July 29th, says: "The raisin crop is gradually ripening, and if weather continues favorable scalds will begin about August 12th."

In order to supply Manitoba farmers with the 4,000 additional harvesters which it is said they will require, labour excursions from Ontario and Quebec have been arranged.

PREMIER GREENWAY estimates the Manitoba wheat yield at 15,000,000 bushels, while Mr. Shaughnessy, of the C. P. R., expects a yield of 17,000,000 in all the North-west.

In consequence of forest fires in Manitoba and the North west steps have been taken to reduce the royalty on lumber manufactured from timber damaged by fire to half the ordinary dues.

THE Dominion Government investigation into the affairs of the Grenville canal would seem to indicate that there has been

an embezzlement of \$25,000, managed by the use of fraudulent pay sheets.

F. E. Leroy, a grocer of Toronto, was formerly at Leslieville. He removed to the Queen city two years ago and started a small grocery on a limited capital. He has not found it remunerative and so assigns.

THE Springhill strike will be serious for the company if the Grand Trunk and Intercolonial place their annual contract for 175,000 tons of coal elsewhere. This is nearly half the yearly out put of the mines.

THE Ottawa Trades and Labor Council has passed a resolution endorsing the action of the Inland Revenue Department in compelling cigar vendors to break up their old cigar boxes after using the cigars.

THE Huntingdon valuers have finished their labors and value assessable property in the village at \$377,500, and of non-taxable \$73,760, showing a slight increase. The population they ascertained to be 1,217.

IT is reported that J. J. Boyle has left Leamington, but his departure was not through any financial difficulty, says the Post. T. B. Escott & Co. have taken possession of the business in the interest of the creditors.

A STEAMER arriving from Auckland at London brought a cargo consisting of 40,000 sheep and 2,000 beeves, all dressed and frozen. This is the largest cargo of dressed meat that has ever been brought to England.

THE returns issued by the London Board of Trade show that during the month of July the imports decreased £2,920,000 and the exports increased £2,190,000 as compared with the corresponding month last year.

G. F. BURNETT & CO.

752 Craig St., MONTREAL,

Clothing Manufacturers

Close Buyers will consult their interest by seeing our Samples before making purchases.

Country Merchants will find it to their interest to call on Hees, Anderson & Co., manufacturers of window shades, spring rollers, table oil-cloth, etc. Good bargains can often be picked up there. Office and salesrooms, 99 to 103 King St. W. Factory, Davenport Road, Toronto.

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-AND-

Wholesale Grocers,

CORNER

St. Peter & St. Sacrament Sts.

MONTREAL.

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Wholesale :: Clothing

69 and 71 Wellington Street,
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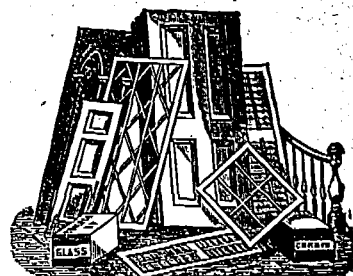
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for Loss of Appetite, Indigestion
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1,000,000 Feet Lumber
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Hard-Wood Flooring and Finish a specialty.
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FINNAN HADDIES

[THISTLE BRAND]

These fish are most delicately cured and smoked, the bones removed, and are ready for table use. They are cured and canned immediately after being caught, and can be relied upon as possessing the true flavor of the Scotch Findon Haddock.

For Sale by most Reliable Dealers, or

A. P. TIPPET & Co., General Agents, 40 St. Sacrament St. MONTREAL.

"OUR NATIONAL FOODS"

And Choice Breakfast Cereals

| | | |
|-----------------------------------|-----------------|-------------------------------------|
| Desiccated Wheat..... 4 lbs | 1 doz. in case. | Patent Prepared Groats... 1 lb tins |
| Desiccated Rolled Oats..... 4 lbs | | Gluten Flour..... 4 lbs |
| Snow Flake Barley..... 3 lbs | | Barley Meal..... 4 lbs |
| Roll'd Wheat Flakes..... 3 lbs | | Rye Meal..... 4 lbs |
| Buckwheat Flour, S.R..... 4 lbs | | White Corn Grits..... 4 lbs |
| Prepared Pea Flour..... 2 1/2 lbs | | Gorm Meal..... 4 lbs |
| Baravena Milk Food..... 1 lb tins | | Fruity..... 2 lbs |
| Patent Prepared Barley... 1 lb " | | Pearl Barley (xxx)..... 2 lbs |

The Ireland National Food Co., (Ltd.) Toronto, Ont
The trade supplied in Montreal, Quebec and Maritime Provinces by
DAVID ROBERTSON & CO. 279 Commissioner St., MONTREAL.

- ROLLED FLOUR -

BRANDS

Beaver, Electric, Gem,

Crown, Favorite,

WATT'S FANCY.

Straight Roller for Newfoundland, a Specialty.

Ask for samples and prices.

A. WATTS,

BRANTFORD, ONT.

SEVEN money by-laws, amounting to \$719,253, were submitted to the popular vote yesterday in Toronto, five of which were defeated. The two sustained amounted to \$40,000 in aid of Boys' and Girls' Industrial schools.

A NEW street railway has been built in a small town in Texas and cows are used as the motive power. The rules of the company are such that ticket holders not wishing to ride can exchange their tickets for milk.

GENERAL Traffic Manager Mellen, of the Union Pacific, confirms the poor prospects of the corn crops in Kansas and Nebraska, and speaks gloomily of the future of the new States, Idaho, Wyoming and Montana.

THE corned beef combination, it is reported, is disjointed. Irregularities in prices have been whispered about for some little time past, and it now appears that the firm that has been holding the umbrella is tired of the job.

THE official returns issued by the Board of Trade show that during the month of July the imports decreased £2,820,000 and the exports increased £2,190,000, as compared with the corresponding month last year.

ROBERT McLEOD, flour, seeds, etc., of Woodstock, has assigned. He came from Hamilton about six months ago and started business for himself on a cash capital of \$600. This has evidently been absorbed without realizing for him the expected competency.

A West Virginian recently veneered a black oak log with walnut bark and sold it to a confiding Cincinnati as a genuine black walnut log and got \$106 for it. Strange to say, in this case the customer was bitten by the bark.

THE reports sent to American papers by grain speculators that the wheat crops of Manitoba were injured by the frost on Friday night are false. Not the slightest damage was done. Harvesting will be general this week.

PETERBORO' is having a telephone war. A local company with a capital of \$50,000 will supply telephones at \$15 per year, or two for \$25. The Bell Company say they will fight, and, if necessary, put in instruments for nothing.

STRATHROY'S electric light supply includes thirteen 2,000 candle-power lights for the streets, besides many of half that power in the hotels and stores. The light is satisfactory, and it is proposed to put it into the churches.

A CABLEGRAM says: It is now evident that recent mining troubles in Belgium and Westphalia, and the labor conferences held in Brussels, indicate the beginning of a vast agitation, the importance of which cannot be conjectured.

A NOVELTY known as the "fur" ribbon has made its appearance. The fur effect is produced by a plush stripe extending through the centre of the ribbon. All colors are employed in this design, which is notably effective, and promises to meet with great favor from "fall" buyers.

Assessment System.

RECORD OF THE MUTUAL RESERVE FUND LIFE ASSOCIATION TO NOV. 29, '89

| | | |
|---|---|---|
| RECEIVED IN MORTUARY PREMIUMS \$9,418,087.45. | Total Receipts. \$9,592,614.64. | RECEIVED IN INTEREST \$174,577.19. |
| RESERVE OR EMERGENCY FUND IN BANK AND SUPERIOR INVESTMENTS. \$2,804,509.35. | Paid to Widows and Orphans, Death Claims. \$7,288,105.29. | TOTAL CASH DISBURSEMENTS AND RESERVE. \$9,592,614.64. |
| - BY REDUCTION OF PREMIUMS HAS SAVED TO MEMBERS IN CASH, \$20,000,000. | | |

Agents Wanted.

Offices: Mail Buildings, Toronto, - - - - - **WELLS & McMURTRY, General Managers,**
217 St. James Street, Montreal, D. Z. BESETTE, Asst. Genl. Man.

SUGARS

Teas, Coffees,
Spices, Syrups,

And a complete stock of

GENERAL GROCERIES,

Salt and Fresh Water Herrings and an assortment
of other Fish for sale by

BALFOUR & CO.,
HAMILTON.

BAULD, GIBSON & Co.

HALIFAX, N.S.

[Established 1816].

WHOLESALE GROCERS AND IMPORTERS.

Special attention given to CANNED

Lobsters, Mackerel

AND **SALMON** ALSO

MOLASSES AND SUGARS

E. P. Breckenridge, Toledo, Ohio, Pres.
W. O. Breckenridge, Resident Manager.

Edwin Norton, Chicago, Vice-Pres.
Resident Manager.

THE NORTON MANUFACTURING CO.,

Manufacturers of

TIN CANS

BY AUTOMATIC MACHINERY.

Fruit Cans, Lard Pails, Paint Pails and Cans,
Baking Powder Cans.

Capacity, fifty thousand fruit Cans per day.
Sole Agents in Canada for Norton Bros., "Soldier
Hemmed" Caps, and Grocers' Sample goods,
and Haskell's sample cases.
Hamilton, Ont.

H. S. HOWLAND, SONS & CO,
WHOLESALE ;: HARDWARE

37 Front Street West, - Toronto.

Builders' and House Furnishing Hardware, Mechanics' Tools, Cutlery,
Rope Chains, Axes, &c., &c.

American "Dead Shot" and Schultz's Gunpowder.
Stock Large and varied.

THE DOMINION LIFE ASSURANCE CO.

HEAD OFFICE, - - - WATERLOO, ONT.

Authorized Capital, - - \$1,000,000 | Dom. Govt. Deposit - - \$50,000
Subscribed Capital, - - 250,000 | Paid-up Capital, - - 62,500

JAMES TROW, M.P., President. P. H. SIMS, Esq., Vice-President.

THOMAS HILLIARD, Managing Director.

Our Policy is a straight promise to pay—like a bank draft, almost un-
conditional. No restriction on travel or occupation. Is nonforfeitable
after two or three years—even for failure to pay renewals. Remains in full
force till the value is exhausted. It provides a legacy certain, instead of a
law suit possible. There are three classes—Abstainers, General and
Women—giving each in profits the true benefit of its own longevity.
RATES compare favorably with any in the world. Choice of all sound
plans of assurance offered, no other. Extension of Agencies in the Mari-
time Provinces contemplated. Correspondence solicited.

THOS. HILLIARD, Man. Director.

MANUFACTURERS of ostrich-feathers kept busy through last
month making up black plumes and tips on orders, and order-
books show work enough to keep them actively employed during
the present month, with colored orders yet to come in.

IMPORTERS and manufacturers of fancy feathers are agreeably
surprised with the amount of business they have done. Those
who did not confine their lines to birds and wings simply, found
buyers ready to make liberal purchases of assorted styles.

THE Factory Insurance Association, composed of stock com-
panies writing New England mills in competition with the mu-
tuals, has covered \$8,000,000 of insurance since organization
three months ago. The association does not write paper mills.

J. H. LAUZON, a tailor at the western end of Notre Dame
street, has assigned after a long struggle to keep his head above
water. His liabilities will reach \$4,500.—Geo. Tucker, an Indian
herb doctor of the east end, is also in difficulties. He owes
\$2,000.

JOHN DOWNIE, hardware dealer, of Windsor, has assigned.
He was formerly in business at Chatham, but finding that
of late it did not pay, he closed it up and moved to Windsor,
where he opened out in May 1889. Evidently he has not bene-
fited by the change.

A WINNIPEG despatch says: Harrison's Bank, Neepawa, was
burglarized on Friday night. The thieves tried the windows,

CROMPTON'S**CORALINE****CORSETS.**

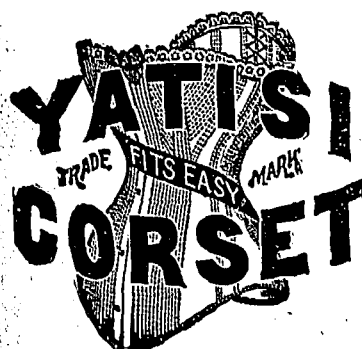
AGENTS FOR

EASTERN ONTARIO,
QUEBEC
AND THE MARITIME
PROVINCES.

**Robertson, Linton
& Co.,**

Wholesale Dry Goods

Corner St. Helen and
Lemoine Sts.,
Montreal

**HUTGHISON, DIGNUM & NISBET,**

Manufacturers' Agents and Merchants,

Linens, Imported Woollens and Tailors' Trimmings

SELECT CANADIAN TWEEDS,

55 Front Street West, ; ; TORONTO.

—SOLE AGENTS IN CANADA FOR—

Messrs. J. N. Richardson Sons & Owden, Belfast, - LINEN GOODS
Messrs. Currie, Lee & Gawn, Hawick, - - SCOTCH TWEEDS
Messrs. R. Pringle & Son, Hawick, - - SCOTCH UNDERWEAR
Messrs. David Moseley & Son, Manchester, - RUBBER GOODS
Messrs. J. S. Manton & Co., Birmingham, - - - BUTTONS

Stock of Linens, Tweeds and Trimmings always on hand.

R. B. HUTGHISON (late Mills & Hutghison) Ed. J. DIGNUM R. A. NISBET

and failing, burst open the front door. They drilled a hole in
the top of the safe and blew the door open. There is no clue
to the perpetrators.

A SYNDICATE of English capitalists has purchased the Cum-
berland Iron Works which comprise 46,000 acres of land in Ste-
wart county, Tenn., 26,000 of which are rich agricultural lands,
and the remainder mineral lands. The company has a capital
stock of £250,000.

J. A. MCGEE & Co., laundry keepers of Toronto, have assign-
ed. McGee started this business about a year ago with \$500
capital. It did not prove successful, and last February he gave
chattel mortgages to the extent of \$2,000 which he now follows
up with an assignment.

THE Badger Company, of Port Arthur recently shipped to
Newark, N. J., a car of silver ore, containing 33,559 pounds and
valued at \$45,000. This is the richest car ever shipped from
Port Arthur, and is the product of the Badger's new vein for
less than one month's work.

THE unrevised statement of inland revenue for July shows
the total amount accrued during the month to be \$406,194, as
against \$639,071 in July last year. The decrease is entirely
under the head of spirits, the duty on this commodity having
fallen from \$361,296 to \$129,512.

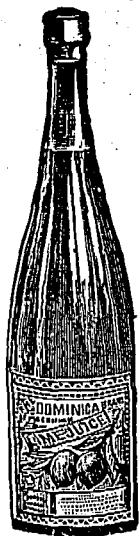
THE Durham, England, miners are, it is stated, on the point
of trying conclusions with the masters. Twenty thousand of
them have voted in favor of a seven-hour shift, and unless this
is granted by the employers, which is extremely doubtful, a
general strike is generally expected.

Pure**Oak****Belting**

THE J. C. McLAREN BELTING CO.,
MONTREAL - - and - - TORONTO

Tel. No. 363.

Tel. No. 475.



Dominica Lime Juice

PURE, FRUITY AND WHOLESOME.

Free from Alcohol
CLEAR AS CRYSTAL.

SOLE AGENTS:

LYMAN, SONS & CO.,
MONTREAL.

A Liberal Discount to the Trade.

Also Filtered West India Lime Juice, in Jars, Kegs or Barrels.

JAMES GUEST & CO., Commission Merchants — AND — GENERAL AGENTS,

27 & 29 St. Sacrament St., Montreal

AGENTS FOR

Geo. Sayer & Co., Cognac, France.
Chas. Coran & Co., " "
Anger, Fils & Co., " "
Musseron Frere, " "
Wisdom & Warter, Jerez de la Frontera, Sherries.
Warter & May, Oporto Ports.
J. T. Wilkens, Rotterdam, Hollaad Gin.
Ind Coope & Co., Burton-on-Trent, Ales.
Slegert & Sons, Trinidad, Genuine Angostura Bitters.
Banagher, Irish Whiskey, on the Green Banks of the Shannon.
Eschenauer & Co., Bordeaux, Clarets, Sauterns, &c.
Cathcart & Co., Ayr, Carrick Blend, Scotch Whiskey.
Andrew Usher & Co., Edinburgh, Scotch Whiskeys.
Royal Hungarian Government Wines, of Budapest, Hungary.

C. C. CLEVELAND. GEO. F. CLEVELAND.
J. L. GOODHUE & CO.,
Manufacturers of
LEATHER BELTING
— AND —
LACE LEATHER,
DANVILLE, - - - QUE.
W. B. CHAPMAN & CO., Montreal Agents.

THE
Dominion Button
WORKS
Manufacture all Styles and Colors in COVERED
BUTTONS, including Military, Police and Rail-
way. Names stamped on buttons if required.
Address
433 BEAUDRY STREET. 433
MONTREAL.

HODGSON, SUMNER & CO'Y

— IMPORTERS OF —

Dry Goods, Small Wares and Fancy Goods,

347 and 349 St. Paul St., MONTREAL,

And 39 Princess Street. - - - Winnipeg

The sale of cheese at the Thames factory, London, for the month of June aggregated the snug sum of \$3,542.16, and for the last ten days patrons from Dorchester and Westminster with a smile have been stepping up to the counter of the Bank of Toronto, in London, for their payment.

WHERE goods are insured, a change of occupancy in a portion of the premises not hired by the insured, which increases the risk, is not a change of occupancy of a portion of the insured premises which the insured is obligated by the policy to report. So says the Pennsylvania Supreme Court.

THE minister of marine and fisheries has received a telegram from British Columbia which states that the salmon run is of an extraordinary character and fully equal to last year. Three canneries took twenty thousand fish in one day. Operations of the government fish hatchery are beginning to tell.

LEDUC & Co., dry goods merchants of this city, have assigned with liabilities of only a few hundred dollars. Leduc got into difficulties as early as 1885 when he compromised at 60 cents in the dollar. In February 1888 he assigned and the stock was sold. Since then he has done a small business under a cover.

W. H. BUTLER, shoe dealer of Ottawa, is offering his creditors a settlement at 50 cents in the dollar on liabilities of \$5,300. He was formerly in business at Richmond where he did well; but since coming into the city four years ago he has met with losses which have compelled him to seek the indulgence of his creditors.

GORDON MACKAY & CO.

— IMPORTERS OF —

WOOLLENS and GENERAL DRY GOODS,
TORONTO.

Represented in MONTREAL by

A. I. MORISON & CO., Glenora Building

Special to the Trade.

400 Pcs. Navy Blue Flannel, 26 and 28 in.
Plain and Twills
500 Doz. Shirts and Drawers.
1000 Doz. Hosiery, Cashmere and Wool.

The Above to be Sold at less than MILL PRICES

DUMARESQ & CO.,

1831 Notre Dame St., - - - Montreal.

POROUS TERRA COTTA

Is acknowledged by all Architects to be the best Material known for fire proofing buildings of all grades. It is Vermin and Sound Proof.

NAPANEE HYDRAULIC CEMENT, guaranteed to equal any native Cement. Address,

THE BATHURST COMPANY,

DESERONTO. ONT.

P. J. GREEN, general storekeeper, of Copper Cliff, has been doing a small business on a still smaller capital. He has assigned.—John Mattice, blacksmith, of Exeter, has been there 10 or 12 years and is a hard working man who has just made a living. Of late he has run behind and he now takes refuge in an assignment.

REAL estate transactions in Winnipeg have been larger this summer than for some years past. It is significant that amongst the heaviest purchasers are men from New York, St. Paul, Chicago and other American cities. Nearly a quarter of a million of American money has been invested during the last six months.

THERE are telegraph stations in all but four provinces of China, those in the northwest. There are 136 stations altogether, Taking Peking as the point of departure, the rates per word vary from 10 cents to 38. The operators are all Danes. The system is very extensive and is largely controlled by the Government.

LUMBERMEN in the Ottawa region have materially reduced their operations, and as a consequence many men are thrown out of employment. The merchants are not in harmony in their opinions as to the cause of the falling off in business. Some say the troubles in South America have brought about the depres-

BEST for THE MONEY
ALL JOBBERS KEEP THEM.
TAKE NO IMITATIONS. EVERY BAT IS BRANDED
INSIST UPON RECEIVING
"PATENT ROLL" COTTON BATS,
As they are very attractive in appearance and superior in quality, and no other bat will retail as well.
ASK FOR THESE BRANDS:
'North Star,' 'Crescent,' or 'Pearl,'
Put up in Bales or Cases in 4, 6, 8, 12 or 16 oz. Rolls.
Baled Goods same quality but lower prices.

L. A. WILSON & CO.,

28 Hospital Street, - - - Montreal,

— Agents in Canada for —

| | | |
|-------------------------------|------------|-------------------------|
| Hanappier & Co., | Bordeaux, | Clarets and Sauterns. |
| Bushmills Old Distillery Co., | Belfast, | Irish Whiskies. |
| Greenless Bros., | Glasgow, | Glaymore Scotch Whiskey |
| Sanchez Romanos, | Jerez, | Sherries. |
| Quantin & Co., | Cognac, | Brandies. |
| Olude & Baker, | Oporto, | Ports. |
| Sevil Hermanos, | Tarragona, | Reds and Mass Wines. |
| Deuts & Geldermann, | Ay, | Gold Lack Champagne. |

BASS ALE and GUINNESS STOUT—Dogs Head Bottling.

Suckling, Cassidy & Co.

TRADE AUCTIONEERS and COMMISSION MERCHANTS,
TORONTO.

Trade Sales held fortnightly. All classes of Merchandise handled.

Returns in Cash week following sale. Liberal advances made when requested.

✉ CORRESPONDENCE and BUSINESS STRICTLY PRIVATE.

DAWES & CO., Brewers & Malsters

INDIA PALE and XX MILD ALE.
EXTRA and XXX STOUT PORTER.
Wood and Bottle. Families Supplied.
3 AND PORTER, Quarts and Pints.
Office - - 521 St. James Street West
MONTREAL.
Orders received by Telephone.

Halifax Steam Coffee and Spice Mills.
ESTABLISHED 1841.

W. H. SCHWARTZ & SONS,

WHOLESALE

COFFEES and SPICES

Of every description, put up in all kinds of packages.
Halifax, Nova Scotia.

LONSDALE, REID & CO., DRY GOODS.

Our Travellers are now on the road with a complete range of FALL Samples. All orders will have careful and prompt attention.

18 St. Helen Street. - - Montreal.



J. E. THOMPSON W. H. THOMPSON. J. T. LIEZERT.

J. E. THOMPSON & Co.,

Commission Merchants - and - Cheese Exporters

331 Commissioners St., - - - Montreal, Que

COLD STORAGE - PRESCOTT, ONT.
Cheese, Butter, Eggs, Poultry, Game, &c. Flour and Meal Cheese Furnishings. Dressed Hogs, Apples, Onions, Beans, &c. Correspondence solicited.

sion; while others think the fear of higher duties has made American buyers somewhat conservative.

M. R. KIDD, grocer of Peterborough, was formerly a school teacher. He next tried his hand as a clerk, and finally succeeded J. W. McCabe in the grocery business in the spring of 1888. This spring he added a bankrupt stock of clothing to his store; but this step seems to have been disastrous, for we now hear of his assignment.

GERMAIN & Co., saloon keepers of this city, have assigned. The firm consisted of Victor Germain, who was the capitalist of the concern, and Louis Payette the bartender. They paid \$200 down when they started last March, but have been unable to build up a sufficiently remunerative business to clear off the balance of their indebtedness.

W. B. MAJOR & Co., grocers in a very small way, in this city, have assigned. The firm consisted of Valerie Therien, wife of Wilfred Major who failed in February 1889 and has since done business in her name. Liabilities are not more than \$400.—Hormisdas Dubois, a general storekeeper of Drummondville, is in difficulties. He owes \$500 and claims assets worth nominally \$450. It is probable that an offer of 50 cents in the dollar will be made and accepted.

ROBB BROTHERS,

MANUFACTURERS OF



THE COOK PATENT BUGGY GEAR.

KNOWLTON, - - - QUEBEC

Correspondence Solicited.

James Duggan & Sons, Auctioneers and Commission Merchants

HALIFAX, N.S.

Special attention is given to sales of Live Stock, and all descriptions of Country Produce as well as Damaged Goods and Wrecked Materials, Household Furniture and Real Estate.

J. & A. CLEARIHUE VICTORIA, B. C.,

COMMISSION MERCHANTS

And Dealers in
Fruits & Produce

Consignments received in all lines

✉ Agents for Skidegate Oil Works of Queen Charlottes Islands. ✉
Correspondence solicited.

M. D. CLAIROUX, dry goods merchant, of Hull, started in business in 1882, and assigned in April 1886. He got a discharge from his creditors and bought back the stock at 70 cents on the dollar. Since then he has done but little and the stagnation in the lumber trade has caused his business to fall off until an assignment has become necessary.

H. P. RAFTER, clothier, of Pembroke, has assigned. His father, who failed shortly after, purchased him a bankrupt stock valued at \$2,000 for 36 cents in the dollar about a year ago. After recouping his father the balance represented his means. Since his father's failure he has been more or less cramped, and no one will be surprised to hear of his assignment.

TAYLOR BROS., general storekeepers of Burk's Falls, have assigned. The firm took its present title in October 1885 and since then have done a credit business on a very limited capital. As a natural result they became too spread out. On the first of last July a dissolution took place, the business being continued by E. O. Taylor, and the next step they took was to make an assignment.

THE number of immigrants reported at the Immigration department this season has not been as large up to the present time as last season. The class of immigrants arriving is not a useful one. Farm laborers are greatly needed, but they do not

MACFARLANE, MCKINLAY & CO.

Manufacturers of

WINDOW SHADES

Shade Cloth, Spring Rollers, &c.

TORONTO - - - ONTARIO


LANCASHIRE INSURANCE COMPANY
OF MANCHESTER, ENGLAND.

Capital, \$3,000,000 Stg.
Every description of property insured at *Lowest Rates*. All losses promptly settled in cash.
MONTREAL OFFICE:—43 and 45 ST. JOHN STREET. Telephone Call 1583.
QUEBEC OFFICE:—UNION BANK BUILDING.
BELLEAU & BAMFORD, Agents,

THE WHITE LEAD ASSOCIATION OF CANADA.

This Association was formed for the protection of consumers against adulteration of White Lead sold as pure. There is no combination of prices. Buyers are warned against certain brands of White Lead now being sold bearing labels marked "Genuine" and "Pure" which are heavily adulterated. Each package of "Canadian Standard White Lead" is guaranteed pure Lead and Oil, and bears the following label:—

30 ST. JOHN STREET, **CANADIAN STANDARD.**



THE WHITE LEAD PAINT CONTAINED IN THIS PACKAGE IS GUARANTEED BY THE WHITE LEAD ASSOCIATION OF CANADA TO BE ABSOLUTELY PURE.

John Darling
Secy of the Association.

MONTREAL

Inset upon this Label and you are Safe.

The following manufacturers have exclusive rights to above label: In Toronto, Elliot & Co., Sanderson Pearcy & Co., A. G. Pouchen & Co. [Limited], Ontario Lead and Barb Wire Co. [Limited], Toronto Lead and Color Co. [Limited] and in Montreal: Baylis Mauf'g Co., Fergusson, Alexander & Co., Montreal Rolling Mills Co., McArthur, Corneille & Co., and A. Ramsay & Son.

come this way. There are also plenty of situations for servant girls, but the supply is not nearly equal to the demand.

It is said that a German chemist of Chicago, Prof. J. M. Hirsch, has discovered a process whereby he can make aluminium from common clay at a cost of 15c or less per pound. If this is so it will revolutionize manufacturing and domestic life, for aluminium is delightfully clean, light, strong, and will not tarnish or rust.

THE burning of the Western Union building in New York has again called attention to the untrustworthiness of granite as a fire resistant. The great Boston fire of 1872, in which whole streets of syenitic buildings melted before the approach of the flaming column, was an all-sufficient demonstration to such as were open to conviction.

AT THE monthly meeting of the board of directors of the Canadian Pacific Railway company, held in the general offices on Monday afternoon, Mr. J. W. Mackay ("Bonanza" Mackay), of New York, was elected to a vacancy on the board of directors. His accession is regarded as bringing additional strength to the railway company in American financial circles.

THE semi-annual statements of the United States branches of the City of London Fire and the Imperial Fire, of London, show that both companies have made money during the first six months of the year. The American assets of the former now amount to \$707,420, and its net surplus has increased \$13,659. The gross assets of the Imperial in the United States now aggregate

\$1,626,861, an increase of \$8,823, while the sum of \$14,783 has been added to its surplus.

THE Louisiana Lottery maintained a daily paper in New York at one time, but, though it reached an incredible circulation through the lottery company, it died when the lottery men abandoned it. The lottery publishes a weekly paper now in Washington, at the ostensible price of five cents a copy, but sends out half a million copies free each week into the homes of country people.

MR. B. F. KASTNER (Kastner Bros.) who has been carrying on a dry goods and grocery business in Mitchell and Sebringville, has called a meeting of creditors to discuss his affairs. His brother, J. L., retired from the firm a year ago, and was to receive \$2,500 for his interest, to be paid at convenience. The liabilities are about \$28,000 and the nominal assets \$20,000. Among the creditors are several Toronto names, and Kastner's relatives claim as follows:—One brother \$3,000; another brother, \$5,000, and his mother \$1,500. There are some 70 creditors, the number of grocers being in excess of the dry goods merchants, although the latter represent the larger losses. The dry goods creditors are scattered over a large territory, but the grocers are mostly in Toronto, London and Hamilton.

GILLESPIE, ROACH & CO.,
(Successors to Beall, Ross & Co.) Importers of
Staple and Fancy Dry Goods,
SMALL WARES - - AND - - ART NEEDLE WORK.
186 McGill St., MONTREAL.

ROSS, FORSTER & CO.
Wholesale :: Dry :: Goods
Nos. 9 & 11 Recollet Street, between St. Helen and St. Peter Streets.
SPECIALTIES :
Hosiery, :: Gloves, :: Trimmings :: and :: Smallwares.
Letter Orders have Prompt Attention.

McArthur, Corneille & Co.

Importers of and Dealers in
WHITE LEAD AND COLORS,
DRY AND GROUND IN OIL.
Varnishes, Oils, Window Glass, Star, Diamond Star and Double Diamond Star Brands, English 26, 27, and 28 oz. Sheet. Rolled-Rough and Polished Plate Glass. Colored Plain and Stained Enamelled Sheet Glass. Painters' and Artists' Materials. Chemicals, Dye Stuffs, Naval Stores, &c., &c., &c.

OFFICES AND WAREHOUSES:
310, 312, 314 & 316 ST. PAUL STREET.
—AND—
147, 149 & 151 COMMISSIONERS ST.
MONTREAL.

ISLAND CITY
Paint and Varnish Works

Island City White Lead.
" " Ready Mixed Paint.
" " Coach Varnishes.
" " Colors.

— ALSO —
Anchor White Lead.
Albion Ready Mixed Paint.

P. D. DODS & CO., Proprietors

TO THE DEAF.—A person cured of Deafness and noises in the head of 23 years' standing by a simple remedy, will send a description of it FREE to any Person who applies to NICHOLSON, 3 St. John Street, Montreal.

— THE —
MONTREAL WATERPROOF CLOTHING :: CO.

Manufacturers and Importers of
Ladies' and Gents' Waterproof Garments,
— ALSO —
Horse Clothing, Car Sheets, Carriage and Nursing Aprons
&c., &c., &c.
1727 & 1731 Notre Dame St., Montreal, P.Q.
BELL TELEPHONE 1808.
Our prices are 10 per cent. lower than similar imported goods, and we guarantee fit and make to be equal in every particular.

Canada Life Assurance Company.

ESTABLISHED 1847.

HEAD OFFICE, - HAMILTON, ONT.

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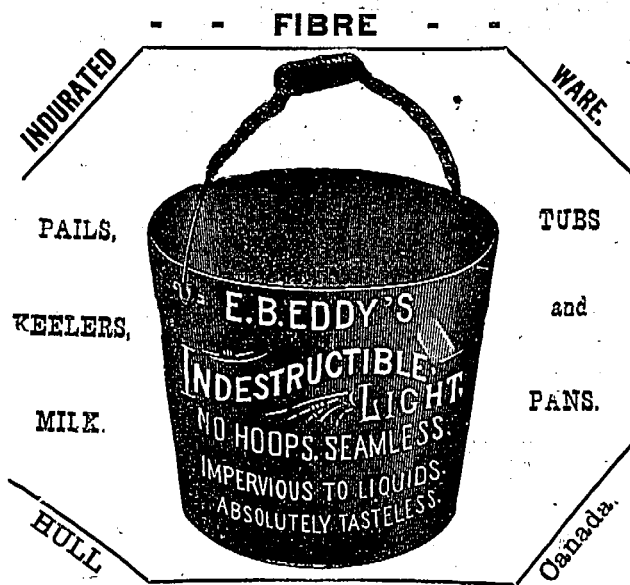
THE CANADIAN

Journal of Commerce.

MONTREAL, AUGUST 15TH, 1890.

THE LATEST STRIKE.

The strike of the employes of the New York Central Railway, and the inconvenience and loss it has entailed both upon the travelling public and the mercantile world, seem to indicate very forcibly the need of special legislation to prevent or modify strikes in cases like this where the public weal is seriously affected. A tie-up by the officials or men of a large railway system is a very different thing from a strike or lock-out in even the largest of industrial concerns. In the latter case the direct evil effects of the quarrel between employer and employed are confined to the actual participants in the struggle. In the former case it is upon the public that the whole force of the blow falls. In fact it is to the interest equally of the railroad officials and the men that the effects of the strike shall bear as heavily as possible upon the public. Each side hopes that the annoyance and inconvenience to which their patrons are subjected will induce them to put such pressure upon their opponents as to force them to accede to their demands, and consequently the public at large may be said to lie between the hammer and the anvil, while those who hope to profit by their losses look complacently on.



This was particularly marked in this latest strike. Within twelve hours the price of milk in New York had risen 200 per cent, owing to the curtailment of the usual supply; and in some cases fresh milk was absolutely unattainable. The sick baby pining in the scorching heat, and the typhoid patient tossing in his fevered bed, were both deprived summarily of their only possible nutriment in order that the Knights of Labor might give an exhibition of their arbitrary power. No wonder that the effects of the strike were immediately visible in the death rate. In the smaller towns served by the N. Y. C. system the scarcity of fresh meat was most annoying, at the very time when the stench of the rotting beef in the tied-up trains rendered the atmosphere of other localities almost pestilential. We do not speak here of commercial losses—heavy and unexpected as they were—but of the direct danger to public health which such arbitrary actions entail, and the unnecessary inconvenience and loss they involve.

That there were faults on both sides we may necessarily conclude; but, wherever the chief blame may lie, there can be but one opinion among reasonable men as to the way in which the strike of last Friday was ordered. Without any formal statement of either their grievances or demands, and without the least notice to either the officials or the public, a cipher despatch was sent along the line that instantly paralyzed traffic. No doubt it was a very fine exhibition of the power of the labor organization who ordered it; but it displayed an utter selfishness, and a lack of appreciation of responsibility, that will effectually destroy any popular sympathy with the men who blindly obeyed its commands. It was a wanton and criminal interruption of a great transportation agency created for the service of the public, and it not only inflicted far more injury upon innocent travellers, who were in no way responsible for the grievances of the men, than upon the railroad itself, but it might have easily involved a serious loss of life by compelling trains to stop in dangerous positions, and by leaving switches and signals unmanned, while trains were still coming in upon the road.

Railroad transportation is not a mere private business concerning only the actual corporations securing the privilege of conducting it, and it is a legitimate ground of complaint that both the officials and the employes of railroads should endeavor to regard it in

that light. Transportation, or common carrying, is in reality, a public function, subject to control and regulation by law. It derives its privileges from public authority and owes to it corresponding obligations. It is a question of policy whether it shall be conducted directly by public agencies or by corporations chartered for that special purpose, and the fact that the State has seen fit to have it done by corporations, organized and directed in a manner prescribed by itself and subject to its authority, points out distinctly its public character. Its close relation to the various rights and interests of the people demand that that character shall be maintained, and so far as the companies are concerned it is largely, although not entirely, sustained. Railway corporations are not allowed to run or stop their trains at will, but are compelled by law to provide adequately for the service with which they are charged, and to continue its uninterrupted performance under the penalty of losing their charters. Why then should the men as a body be permitted to cast their responsibility to the public to one side at any moment when a real or fancied grievance may suggest such a course? Should not such an interference by an organized body with public travel be treated as a conspiracy against the common weal? It may not be practicable to inflict punishment upon the men personally for abandoning their positions suddenly and thus endangering the public safety, but it is surely practicable to introduce punitive legislation against those who order such an abandonment without ample notice both to the railroad and to the public.

That the officials are to blame also is reasonably evident. If the contention of the strikers be true, that they inaugurated deliberately the policy of discharging men simply because they were members of a labor organization and for no other reason, thus inviting a conflict that was sure to result in a strike and an interruption of traffic; if they refused to listen to grievances and demands and rebuffed not only representatives of the labor organization but those of their own employes; if they refuse now to reinstate men on any condition, or to submit the dispute to arbitration, as is stated to be the case, they have taken, and are taking, a course which cannot be justified, in view of their obligations to the public. A common carrier is not at liberty to refuse or withhold transportation to any body simply because it sees fit to quarrel with its employes, and it has no right to deliberately enter upon a quarrel calculated to interrupt its business, unless it be forced to do so by circumstances beyond its control. At the same time, it is equally evident that its employes have no right to presume upon its peculiar position, or to strike without due notice to every one interested, or before every reasonable effort to obtain redress for their grievances has been exhausted.

It is evident then that both parties to the quarrel have exceeded their legitimate rights, and that, owing to the present defective position of the law on this subject, both are able to do so with impunity. The remedy lies in our own hands. It is surely practicable to frame such legislation as will, without infringing upon the rights of the employes as citizens, prevent their wholesale and sudden desertion of their posts, and in order that any just grievances they may labor under may receive prompt consideration, it is equally practicable to enforce the submission of the same to an impartial board of arbitration within a reasonable time. At all events, railroad strikes must be put a stop to. They involve a deliberate tampering with

public rights and public convenience by irresponsible agitators. They involve a heavy loss upon innocent merchants. And, above all, they create a spirit of lawlessness and of defiance to civic order that is dangerous to the public weal.

THE COTTON INDUSTRY.

The suspension of Wm. Parks & Son, limited, and the extremely unsatisfactory statement presented at the annual meeting of the Nova Scotia Cotton Manufacturing Company, have drawn the attention of the mercantile world to the present depressed condition of the cotton manufacturing industry. The directors report, in the case of the latter mill, showed that the net profit of the year only amounted to \$5,000, which was swallowed up by a debit of \$28,000, already existing in the profit and loss account, and that, in view of the present condition of the cotton trade in Canada, there was very little prospect of the mill ever paying a dividend. They further stated that they felt "confident that the only hope of improving the existing condition of affairs was to place every mill in Canada under one management, in order to effect which it would be necessary to sell, lease or otherwise dispose of the property of the company." If we turn to the other mills we find that with one or two honorable exceptions, they are much in the same condition. In most of them dividends are a thing of the past, and in many cases their stock is without a market value. Why is this?

Free-traders will answer because of our present protective policy. Protectionists will say because the measure of protection is not adequate. But we find a very similar condition of affairs existing not only among our far more highly protected brethren across the line, but even in free trade England. It is evident then that the fiscal policy of the particular country in which the mills are working may be dismissed from the question altogether, and that we must seek among trade conditions for the real cause of the depression; for were the existence of a protective tariff the cause of the losses of Canadian mills, we should find the English mills working upon similar lines of goods under free trade conditions prosperous and contented, while, were a higher measure of protection the panacea, we should hear no complaints from the United States. Instead of this, we find a similar condition of affairs ruling in both countries. No matter what the administrative policy may be, we find in every case cotton mills running upon the commoner staple lines more or less depressed, and in many instances running at a loss, and this evidently not on account of the particular tariff complexion of their surroundings, but simply because the production of these grades has been over-done.

In the States active steps have already been taken to curtail the production. The thirty-seven mills at Fall River running on print cloths have decided to close for six days during the month, each mill selecting its own time for closing. The Rhode Island mills desire an enforced shut-down of two weeks; but by those most conversant with the situation, a shut-down of one week is regarded only as an exemption from purchases of cotton by the mills that stop; a shut-down of two weeks by all makers of printing cloths would give a temporary relief, but a stoppage of one month would be practical in lessening the supply and improving the prices for cloth, even if it did not have a depressing effect upon the price of cotton. It is probable that this will be the course followed.

In this country, running on short time has already been tried with unsatisfactory results, and now the energies of the manufacturers are bent upon the sale of their mills to a syndicate sufficiently powerful to absorb the whole of the industry, and thus control the output within remunerative limits. But this will involve the creation of a monopoly pure and simple, and one of the most obnoxious kind. It will leave practically only one cotton mill in Canada, and that one owned by an absentee proprietary that will fatten at our expense, and therefore it will be a step that, even if it attained the end aimed at, could not be considered advantageous to the country at large.

That we have far too many cotton mills in Canada no one can reasonably doubt; but we must remember that a similar condition of affairs exists in nearly every other branch of trade and industry. Canada is still largely an agricultural country, and as such her consumption of cotton is smaller in proportion to her population than in older and more thickly peopled countries; but it is only natural to expect that as her urban population increases she will be able to carry as many spindles per head as any of her neighbors. In the meantime the mills have the option of three courses. To reduce production by means of a combination among themselves, to wait until losses have gradually weeded out the weaker institutions, or to struggle on until consumption shall at last overtake the output.

IMPROVEMENT IN HOPS.

There are few staple articles which fluctuate so widely in values, one season with another, as hops. Last year the crop was a liberal one both on this continent and in Europe and early in the season the Montreal market was glutted with German and American at low prices.

To all appearance the present season is going to be one of high prices. London cables speak of bad weather and a strong market. Estimates of various London authorities on the probable British yield have been reduced to £130,000 to £150,000 old duty - these representing the extremes. Last year's crop was about £260,000 old duty. At New York dealers want 30c for new crop State hops, delivered there and bids of 20c on the coast for new crop Washingtons were refused. It is reported 1889 States hops have been sold to Western brewers at 24c to 25c. Some new crop contracts have been made but particulars in most instances have been withheld. It is certain, however, that brewers have paid 27c to 30c for new States hops. Pacifics of 1889 crop have been sold in London at 5s advance. English advices state that the season is now too far advanced for the damage caused by mould and insects to be lessened.

The German crop has not improved and the shortage there will be large. Fine 1889 Bavarian could not be laid down here under 28c to 29c and prices of both new and old crop are more likely to advance than decline in price. It is highly probable that the Canadian crop, which will be a good average, will be more remunerative than for some years past. Relieved from the fear of cheap foreign stock, holders are asking higher prices and in some instances have practically withdrawn from the market. If hops "boom" they generally do so with a vengeance. On the other hand they decline with just as little ceremony and if growers can get a good paying price we would advise them to sell and let dealers take the risks of carrying.

So far trading has been extremely limited on this market and 16c to 22c is quoted as the nominal price for stocks available. Canada does not grow so many hops as might be expected as prices are so erratic, and there are so many disappointments, that none but the larger growers feel inclined to keep up the struggle year after-year. Last year at this season quotations in New York for State crop of the previous year were 14c to 15c; this year 23c to 25c about represents the market. Reports as to the American crop are not very positive as yet. It must not be forgotten that growers very frequently under-estimate. In September of last year it was found that the New York State crop would come down 20 per cent heavier than was anticipated a month earlier. There will no doubt be plenty of hops to go round but there is every reason to anticipate higher prices and a steadier market than was experienced last year.

THE BONDING PRIVILEGE.

The threatened withdrawal by the United States of the bonded privilege, by means of which the Canadian railways have been free to carry foreign merchandise, landed in Canada, into the United States by means of bonded cars, is apparently due, not so much to a feeling of hostility entertained by the people of the United States against the Dominion, but to railway jealousy and rivalry. It is an example of the enormous influence of the railway trunk pool which will brook no interference with its rule, however much merchants, producers and consumers may desire a diversion in their favor against the network of lines which has grasped the traffic of the whole country.

The article of the treaty of Washington bearing on this subject, after reciting that goods destined to or from Canada, by sea, shall pass through the United States without the payment of duties says: It is further agreed that goods, wares or merchandise arriving at any of the ports of Her Britannic Majesty's possessions in North America, and destined for the United States, may be entered at the proper Custom house and conveyed in transit, without the payment of duties, through the said possessions, under such rules and regulations, and conditions for the protection of the revenue, as the Governments of the said possessions may from time to time prescribe; and, under like rules, regulations and conditions, goods, wares or merchandise may be conveyed in transit, without payment of duties, from the United States, through the said possessions to other places in the United States, or from export from ports in the said possessions." The articles of the treaty are to remain in force until the expiration of two years, after either of the high contracting parties shall have given notice to the other of its wish to terminate the same. The only modification in the treaty so far as the bonding privilege is concerned, if modification it can be called, has been made by the United States, and has tended to simplify its working. To avoid stopping the goods at the frontier, the cars have been bonded at Vancouver, by an United States customs inspector, vested with the authority of consular agent. His duty has been to certify the manifests and put his seal upon the cars containing the goods.

Some time ago, it was intimated that the Vancouver official would be withdrawn, and that attempts would be made to prevent the importation of Asiatic goods via Canada, but any action other than the removal of the treasury agents, who have been appointed to inspect

grain and bonded goods on Canadian soil, must evidently give rise to diplomatic action by the parties to the treaty. If Canada is to be deprived of certain rights embodied in that compact, contrary to her interest or desire, substantial compensation is in order. In a former article on this subject, we stated that any interference with the powers now exercised by the officer at Vancouver, would affect transit in but one direction—that of importation and that American manufactures exported from Manchester and Lowell were entirely beyond the jurisdiction of the American customs officers, when they had passed the border line. Secretary Windom has now given his opinion that it was the intent of the law to confine the privilege of the consular seal to cars containing merchandise of the contiguous country, not imported merchandise. So far as this opinion goes it does not attack our rights under the treaty of shipping foreign bonded goods to the States, but merely intimates that the United States is at liberty to discriminate between Canadian and foreign importations, in so far as facilitating their transit across the frontier by means of consular agents is concerned. Under pressure of the great railway pool the Government will exercise the right of stopping foreign importations on the Canadian roads at the frontier for custom house inspection, and the regulations will be enforced with such vexatious delays and with such rigorous red tapeism, that it will be practically impossible for the Canadian roads to handle the import traffic in a satisfactory manner.

It is not to be supposed that the American transportation companies will stop here. Their champion, Mr. Cullom, argues that the treaty provision merely authorizes the foreign transit trade on the eastern side of the continent—the trade to and from Europe. He holds that it cannot possibly authorize a transit trade in Asiatic goods on the western side of the continent by the Canadian Pacific, since the treaty was made before the Canadian Pacific was built. Besides, "on the western side of the continent there is an entire absence of those natural and commercial conditions which not only justify the United States and Canadian transit trade on the eastern side, but which render it of the highest mutual benefit to both countries"; and "it is certain that the act of July 28, 1866 (the Bonding Act) and the provision of the Washington Treaty just quoted would never have been agreed to or ratified by Congress, if it had been supposed that it would result in encroachments upon American commerce" on the Pacific. This is more the argument of a special pleader than a statesman. The treaty is attacked simply because Canada is found to have some rights under it, and it does not make everything over to the United States. Statesmen in making treaties are supposed to see well ahead and simply because American statesmen did not have the Pacific trade in view at the time, it is to be cast aside to suit the exigencies of the moment and because our southern neighbors are not getting the best of it. That the attack on Canadian railway interests is general is shown by the reference to the sealing of cars by United States officials on the Grand Trunk at Sarnia, Ont. This has been done for some time, because the necessary facilities did not exist at Port Huron on the American side of the river, and now the American roads, wishing to hamper the Grand Trunk, suggest that the practice prevents the proper enforcement of the Interstate commerce law, and that the safety of the revenue is jeopardized.

Despite the outcry that has been raised, we venture

to think that the United States will not retaliate on Canada just yet by abrogating the bonding article of the treaty of Washington. Such a step would ruin Portland, which has been built up by Canadian steamship and railway traffic, and do enormous injury to American interests in the New England States and the North-west, which have been well served by the Grand Trunk and Canadian Pacific. Representative Hitt, of Illinois, in a speech last year, said that if transit in bond across the United States was stopped, it would make the cities of Halifax and St. John prosperous centres of new life and wealth and the Intercolonial road would become a great trunk line, its trains loaded with the commerce of Central Canada. The truth of this cannot be doubted. The government of Canada has certainly acted within its rights in its railway policy, in the fishery dispute and in its fiscal policy and the attempt to make it responsible for the present outcry of the American lines against Canadian railways not owned by the Dominion is absurd.

INSURANCE AS AN INVESTMENT.

It is a curious fact that the very class of men to whom life insurance is most indispensable should be the ones carrying the least. The large class of clerks and wage-earners gaining barely sufficient to meet their family expenses, and utterly unable to lay by any provision for their families after their deaths, would be thought to be the one most anxious to invest in an insurance policy, and yet, in a great majority of cases, we find the reverse is the case, and that in nine cases out of ten the reason given for their neglect to do so is that they cannot afford it. To them the annual payment of the premium represents an obligation beyond their means, and as a consequence if they do succeed in scraping up sufficient to enter the company they are nearly certain to allow their policy to lapse—probably as soon as the second payment is due. And yet when the premium is divided into daily sums it cannot be considered excessive. Taking the old style whole life policy with continuous annual payments, and the still cheaper form of insurance for a limited term, the *New York Bulletin* fixes the following as the average cost per day:—

| Age. | —Ordinary Life— | | | —10 Years Term— | | |
|---------|-----------------|-----------------|---------------|-----------------|-----------------|---------------|
| | An'l Prem. | Semi-An'l Prem. | Cost per Day. | An'l Prem. | Semi-An'l Prem. | Cost per Day. |
| 25..... | 19.89 | 10.35 | .066 | 12.90 | 6.71 | .043 |
| 30..... | 22.70 | 11.89 | .076 | 13.92 | 7.24 | .046 |
| 35..... | 26.38 | 13.72 | .087 | 15.41 | 8.01 | .051 |
| 40..... | 31.30 | 16.28 | .104 | 17.72 | 9.21 | .059 |
| 45..... | 37.97 | 19.75 | .126 | 21.64 | 11.25 | .072 |
| 50..... | 47.18 | 24.54 | .157 | 28.29 | 14.71 | .094 |
| 55..... | 59.91 | 31.16 | .199 | 39.16 | 20.36 | .131 |
| 60..... | 77.63 | 40.37 | .278 | 56.43 | 29.34 | .188 |

This certainly cannot be considered as beyond the means of the class we mention. The average clerk of 30 ordinarily spends more than 7 cents per day upon trifles, why should he then refuse to invest that sum in a policy for \$1,000? Or if he only needs to protect his family until such times as they can earn their own living why does he not take out a ten year term policy for a similar sum at a cost of under 5 cents? He can find no cheaper investment, or one bringing in greater returns.

Possibly he will argue that if he had to pay it daily he would not feel its weight, but that it is the fact of its coming in a lump sum once a year that puts it beyond his power to meet. But in this case why can he

not put by, day by day, a five cent piece? He will find that by degrees he will insensibly accumulate the necessary amount. More than this, he will have acquired a habit of thrift, of regulating his expenditure, and of making provision for the future that will prove as valuable an investment for him as the amount of his policy. Economy is a habit, and like all other habits its practice grows upon us day by day. The man who puts by five cents a day to ensure the welfare of his wife and family will soon add to that storesomething on his own account. He will realize how soon the dime makes the dollar, he will curb his unnecessary expenditure, and the first foundation of a habit of thrift will be laid upon which he may possibly build up a competency.

Not only this. There is no other investment which brings in so large an immediate return as a policy. A man starting in to lay by \$20 per year for his family in order to leave them a fund of \$1,000 at his death would find himself a long way from the desired goal, while if he takes out a policy and pays that amount as the first premium he immediately creates the necessary fund. In addition to this he eliminates all the uncertainties of life. Whether he dies the day following, or at a ripe old age, the policy is worth the amount of its face value, simply because it is guaranteed by a company having millions of assets at its back, and paying his claim through the co-operation of his fellow policyholders. Is he not then foolish if he neglects to avail himself of the opportunity to provide for his family after his death when he can do so on such advantageous terms? This is a question that many a man of the class we have mentioned would do well to ask himself.

MONTREAL REAL ESTATE.

There are probably few better evidences of the prosperity of a city or district than that afforded by the condition of its real estate, provided that any activity which may be noted is not caused by speculative inflation. Some years ago, it could be said of Montreal that there was an unnatural "boom" in land, but the lesson has been learnt and taken to heart, and the steady activity of the past few years may be traced to its true origin—the substantial progress of the city and consequent increase in population.

The opening up of new streets and the widening of others, has afforded an unusual number of fine sites in the city proper, while owing to the increased train service, suburban properties have risen in value, and many of our citizens, enjoying short office hours, have been building within a few miles of the city, where the energetic land agent has been busy for the last couple of years, measuring off lots and laying out the streets of the villages and towns that are to be. Notwithstanding the season of the year, land values have been firm and the general improvement in them, conspicuous for some time, is unchecked. Choice lots in the West end and at Cote St. Antoine have had enquiries, and there is a steady call for building property in St. James, St. Louis and Ste. Jean Baptiste Wards. Dwellings are chiefly going up in these districts and fine rows of stone and brick houses are to be seen. The tenement property is generally of a good class and well built. Among the sales mentioned this week by the *Real Estate Record* is that of the Somerville farm, a valuable property of some 175 arpents close to the Lachine rapids. There was a large audience but the bidding was slow, as it was a large block for the ordinary trader

to handle. The purchaser was the Hon. A.W. Ogilvie the price being \$26,000. In a few years it will probably be worth four times as much. In the city, the north-east corner of St. Catherine and Peel streets has been sold for about \$6.50 per foot, and the south-east corner of St. Catherine and Bishop streets for \$1.75 per foot. In Centre ward the property Nos. 91 to 95 St James street has been sold to La Banque du Peuple for \$60,000, equal to about \$14 per foot, including the buildings. According to the *Record*, the sales registered during the first six months of the past three years were as follows: 1888, \$3,687,134; 1889, \$4,236,010; 1890, \$4,121,242. The registered loans for the same periods were \$1,938,153 in 1888, \$1,803,657 in 1889 and \$1,784,229 in 1890.

These figures do not include real estate transactions in the city of Ste. Cunegonde, the town of St. Henri and the numerous small villages bordering on the limits of Montreal, where the building trade is quite active. Money on mortgage is about the same as last month, and loans can be obtained on about sixty per cent of valuation. The fall renting season has commenced and the indications are that most of the desirable vacant houses will be taken up. There were 174 real estate transfers in the city wards and Cote St. Antoine, recorded during July, and the amount reached \$1,140,661. Last year there were 144 transfers, amounting to \$554,283. The Real Estate Mortgage Loans recorded during the month of July, in the Registration Division of Montreal West, amount to \$145,300; of this amount \$73,200 was placed at 5 per cent, \$29,500 at 5½ per cent, \$31,900 at 6 per cent, \$9,500 at 7 per cent, and \$1,200 at 8 per cent. The five per cent loans were in five amounts of \$18,200, \$6,000, \$5,500, \$28,000 and \$15,500. The lenders were:

| | |
|----------------------------------|--------------|
| Estate and Trust Funds..... | \$ 69,200 00 |
| Local Institutions..... | 18,500 00 |
| Insurance Companies..... | 3,400 00 |
| Building and Loan Companies..... | 6,300 00 |
| Individuals | 47,900 00 |
| | \$145,300 00 |

In Montreal East the loans recorded amount to \$201,721.01; of this amount \$62,678 was placed at 5 per cent, \$3,500 at 5½ per cent, \$41,262.87 at 5½ per cent \$74,214.14 at 6 per cent, \$17,400 at 7 per cent, and \$2,666 at 8 per cent. The five per cent loans were in five amounts of \$19,500, \$2,500, \$30,000, \$678 and \$10,000. The lenders were:

| | |
|---------------------------------|--------------|
| Estate and Trust Funds | \$ 39,750 00 |
| Local Institutions..... | 13,900 00 |
| Insurance Companies | 49,000 00 |
| Building and Loan Companies ... | 18,319 00 |
| Individuals | 80,752 01 |
| | \$201,721 01 |

AMERICAN tanners are enjoying a season of better prices than they have known before for a decade, notwithstanding that the country was better supplied with hides than for many previous years. The present improvement in the market is a perfectly natural recovery from a long period of depression. From 1880 prices fell gradually 48 to 50 per cent; hemlock sole leather that in 1880 sold for 30 cents fell to 18½ cents; it is now back to 21½ cents. In the early Spring several of the larger tanners bought up all the light upper hides at the prevailing low prices, and when others came later to buy they found everything gobbled up. This class of leather has gone up about 40 per cent. since Spring. Other kinds of leather benefitted by the general increase in the demand, and the shoe trade is beginning to feel the effect in an increase of prices of footwear. There is a good deal of opposition to the advanced prices, but, for a season at least, everybody will have to come to them, even the consumers.

A SOAPY SWINDLER.

Geo. B. Stock came to this city about eight years ago from Toronto, where he had failed in the oil business. He claimed to be an expert soap manufacturer, and was credited with being in possession of a valuable patent. Here he entered the employment of Irving, Sutherland & Co., but a few months afterwards they got into business trouble. Then he turned his attention elsewhere, and, after some negotiation, entered into partnership with Mrs. Andrew Hood, under the name of the Montreal Soap & Oil Works, in January, 1889. Before the partnership was signed Mrs. Hood set enquiries on foot about Stock's antecedents; but although she was advised not to complete the arrangement, until this information was received, she did so. Four months or so afterwards the new firm got into trouble and assigned, Mrs. Hood paying 52 cents on the dollar and Stock paying nothing. A few weeks later Stock was arrested on a charge of having forged Mrs. Hood's name to a note for \$1,800 but through some informality the case fell through, and he was not convicted. Then Stock went into business for himself as a soap and oil manufacturer on Queen street, using the name of his wife, Dame Abigail Lamoureux, as a shield; the concern being called the Stock Oil and Grease company. The business proceeded well for some time, but in a few months Stock lapsed into his old habits and is said to have forged the name of a coal merchant for a considerable sum and also to have passed a large amount of worthless paper upon others. A seizure was placed upon his goods, but the crisis had come and Mr. Stock disappeared, taking with him his wife (or rather one of his reputed wives) and two children. He also managed to obtain possession of the seized goods, leaving the guardian in charge responsible.

So much for his business life. His domestic affairs are equally complex. Stock came here with a woman reputed to be his wife, and at once became prominent as a church member and a blatant advocate of temperance. He sang in the choir of the church he favored, and finally raised sufficient money to buy them an organ, which, however, he never handed over. At this time it leaked out that he maintained three establishments at each of which was a reputed Mrs. Stock and some children, and his character for purity and holiness became somewhat blown upon. When this place became too warm for him he went to Watertown, N.Y., after failing to get a footing in Toronto and Ogdensburg. There he met a Mr. Wood, a soap manufacturer at Dexter, and persuaded him to enter into partnership. Stock took up his residence in Wood's house, where he became acquainted with Mrs. Wood. A few weeks since Stock persuaded Wood to go to New York to buy some machinery. He did so, but when he returned it was only to find his wife gone and his house occupied by Mrs. Stock and her two children. His wife had eloped with Stock. This ends his story for the present; but the injured husband is in pursuit and when his whereabouts are discovered steps for his extradition for forgery will be taken in this country.

OTTAWA papers state that the president and directors of the People's Bank, of Halifax, have submitted a petition to the governor-general-in-council, claiming damages because of the alleged wilful refusal of Chief Justice McDonald, of the Supreme court of that province, to deliver judgment in favor of the bank in a suit against some of its debtors until it was too late to recover the debts. The bank claims that the government should recoup to it the \$21,762 which it alleges it lost through the delay in the delivery of the Chief Justices decision in its favor. The petition alleges that the People's Bank brought suit to recover the amount of promissory notes made by certain merchants named Locke, of Lockeport, Shelburne county, and endorsed by other parties. The makers of the notes became insolvent and suits were brought by the bank against the endorsers. These are the cases in which, it is alleged, the chief justice delayed judgment until the defendants had made away with their property, making the judgment in the bank's favor worthless. It is charged in the petition that the chief justice was urged by the bank's solicitors to deliver judgment at an early date, but that he refused to do so, without the assent of the defendants. It is also asserted that the parties against whom the judgment was given have boasted that they procured the delay purposely.

At a meeting held in the Toronto Board of Trade rooms, the entire jobbing drug trade of the Dominion being represented personally or by letter, the following preamble and resolutions were unanimously adopted:—

Whereas alcohol, as a solvent or preservative of the active principles of many medicines, is an article of prime necessity in carrying on the trade which we supply;

And, whereas, it is subject to the enormous tax of 1,000 per cent. by way of customs duty if imported from abroad, or 650 per cent. by way of excise if produced at home—that is to say, that what may be bought for 33 cents in bond abroad is liable to \$3.30 customs duty, or \$2.14½ excise if made in Canada;

And whereas the regulations requiring potable spirit to be kept two years before being sold are wholly unnecessary in the case of high wines required for chemical industrial purposes and have been used to create what is practically a monopoly, whereby existing firms are enabled to demand prices giving profits in excess of the average of other trades where competition is unfettered:

Resolved that Messrs. George Rutherford, John Henderson, A. B. Evans, J. W. Knox, Webb, James Douglass, with the first-named as convener, and with power to add to their number, be a committee to draft an agreement between drug firms willing to buy monthly specified quantities, and distillers who will only supply them at equal rates for all.

Resolved, that Messrs. R. W. Elliott, John Kerry, Henry Lyman and A. B. Evans, with first-named as convener, and with power to add to their number, be a committee to represent to the Government how many lines of goods might be made from spirits paying a reasonable rate of duty, without interfering with the revenue derived from potable spirits.

The English syndicate owning and controlling 17 of the 21 St. Louis breweries is storing up trouble for itself. When the transfer of the property was made to the syndicate for \$12,000,000, it was agreed that the proprietors and managers should be provided with good positions by the syndicate. The contract has been faithfully regarded until last month, when all the proprietors and managers were discharged by the syndicate. They, of course, resented the action and assert that the contract they signed with the syndicate, promising not to engage in the brewing business is rendered void by the action of the syndicate. Many have determined to build big plants at once. The American Brewing Company has filed articles of incorporation, giving the capital stock at \$200,000. Charles G. Stifel, ex-manager for the syndicate and P. Sausserthaler will build a mammoth brewery in South St. Louis this Fall. Anheuser Busch and William J. Lemp, two of the largest breweries in the United States, are not in the syndicate, and so far they have prevented any advance by the syndicate in the price of beer.

A CIRCULAR from a leading firm places the Indian indigo crop at 115,000 maunds, this being based on cable advices from the primary markets. Should this estimate prove correct, it will be the smallest crop since 1879-'80, when the outturn was but 78,128 maunds, and as a natural consequence prices were nearly one hundred per cent. higher than the quotations at the present time. Recent advices from London acknowledge that the outturn will probably not be up to that of last year, yet hesitate to place estimates below 130,000 to 140,000 maunds. The prospects in all the districts, with the exception of Lower Bengal, have been very good. In the latter place, however, the inundations have proved damaging to the crop, but to what extent is not definitely known. It is not considered improbable that higher prices will prevail for the coming crop, as with a less supply, and a decided increase in the prices of exchange, the conditions would appear favorable for an advance in values.

PARAGRAPHS have been going the round of the trade journals concerning a new manufactured product of the cocoanut, calculated to leave a wrong impression. The product is what has been termed "cocoanut butter," a name which is probably accountable for much of the ill repute into which it has fallen. Being regarded as a "butter," and produced at about half the market price of ordinary butter, those who have written on the subject raise a cry condemning it as a new adulterant of the dairy produce, and a rival of margarine. In the first place, it is not a butter in any sense of the word and is not at all likely to be employed as an adulterant by reason of its peculiar flavor and color. It is in fact a vegetable lard, and as such it is intended to be used in German kitchens in all cooking processes.

Advices from London, Eng., state that a number of speculators, are organizing a company to be known as the "Free Insurance Trust." The proposed capital is £105,000—100,000 shares of £1 each and 1,000 founders' shares of £5 each. The object of the company is to issue accident insurance coupons in quantities to retail dealers of all kinds, who will in turn present them to their customers upon the purchase of a certain amount of goods. The person receiving one of these coupons is required to sign it in the presence of a witness. The amount of insurance given in the case of accidental death is \$500 with \$2.50 or \$5 weekly indemnity according to the nature of the disability. Similar schemes have been tried before both in this country and Europe with but little, if any, success.

An Ottawa lumber broker writes: "I never in all my experience knew trade so bad in Quebec. There is not much timber lying there, as that was mostly shipped in the spring, but the new stuff is now coming down, and there is positively no market. Generally, even if the merchants do not care to buy, they will make you some offer. They will say, 'We will give you 10 cents if you will take it,' or at any rate they will buy if one gives them an inducement, but now they will not look at lumber or timber at any price. It is all nonsense to say that reports of lack of labor, and probably distress are exaggerated. They are not at all, and there will be very great distress this winter."

Lower province advices say that English capitalists have recently visited the Joggins collieries and railway with a view to their purchase. There can be no doubt that the resources of that part of the country have not received the attention from leading capitalists which their intrinsic value merits. As large amount of capital is required to develop and equip an extensive colliery as any other enterprise of similar importance and value. It is, therefore, highly satisfactory to learn that the resources of the locality mentioned above are becoming better known abroad, and, that at no distant day, are likely to have that attention bestowed upon them to which their great possible future entitles them, followed by the introduction of the necessary capital for their thorough development.

Two companies have been organized with a view to competing for the street railway franchise, Toronto. One company, known as the Toronto City Passenger Railway Company (limited), has for first directors:—Messrs. F. W. Gibbs, W. G. Ellis, P. D. Will, J. J. Quirk, R. M. Macdonald, all of Toronto. The other company is to be known as the Citizens' Street Railway Company of Toronto (limited), and has the names of Messrs. W. H. Comstock, G. M. Cossett, E. P. Comstock, George J. Mallory, R. G. Hervey and D. S. Booth, all of Brockville, and F. N. Kennin, of Toronto, on its letters of incorporation. The capital stock of the first named company is \$5,000,000 and of the latter \$1,000,000.

The average need and consumption of wheat by the United States is about a million bushels per day. The average exports have been about 132,000,000 bushels. French average imports have been about 50,000,000. In 1879 they were nearly 80,000,000 bushels; last year they imported 32,000,000 bushels. The United Kingdom's average imports have been about 136,000,000 bushels; in 1883 they imported 153,000,000 bushels; last year about 130,000,000. Their production has been nearly 77,000,000; the maximum was in 1878, about 105,000,000 and the minimum in 1879 (the black year), about 57,000,000. Several English writers of late predict her crop prospects now compare with those of 1879, the season having been quite similar.

The stocks of anthracite coal, are now larger than ever before at this season. There are 750,009 tons at tidewater. In addition to that the Delaware & Hudson has 300,000 tons at Honosdale, the Reading has 300,000 tons near its mines, the Lehigh Valley & Jersey Central have large stocks at Maunch Chunk, and the Delaware & Lackawanna has a quantity at Port Morris, N. J. Thus it is estimated that there are at least 1,500,000 tons above ground between the mines and tidewater, and the stocks in New England and the West will make the total nearly 2,000,000 tons of unsold coal.

ONE of the most remarkable sheep sales in the present generation took place lately at Streetly Hall, Linton, Cambs., England, when there were sold by auction 150 Southdown shearling ewes and 90 shearling rams. The unusually high average was obtained of \$64.75 per sheep. The highest priced ram was bought by Mr. James Blyth for \$577. Several of the rams were bought for America and France, a total of \$12,500 being obtained for 92, or an average of \$186 each. A pen of ewes was taken at \$55 each by Mr. Dale for Canada. Mr. F. P. Brown's Roden House flock of Hampshire Downs was also disposed of at an average of \$68 for seventy ram lambs. One hundred two-teeth ewes averaged \$50, and 130 four-teeth ewes averaged \$22 each.

THE barley malsters of the United States have a strong claim upon Congress for a reduction of the duty proposed on Canadian barley. The present duty of 10 cents a bushel has caused the growth of a vast malting interest at Buffalo, Oswego and New York, and if the proposed duty of 30 cents is levied this interest will suffer extremely and the farmers will not be benefited. The Canada barley has special fitness for malting, a quality that is not shared by American barley. There is a strong lobby in Washington contending against the increase, and notably it is largely composed of men who are strong advocates of protection to an ultra extent whenever their own interests are not affected. Nevertheless, the barley duty ought to come down.

A VALUABLE and extensive industry has been established in Ohio, in the manufacture of lumber from straw. It is the intention to make a material that will be available for a large number of uses, but will be particularly adapted for building purposes. The company is certain that it will be adapted to all kinds of inside finishings, if not fitted for exposure to weather, and expect it to take the place of plaster, to some extent at least. It will be made in a great variety of styles for inside use, and can be marbled so perfectly that it is difficult to distinguish it from the genuine stone itself. In this shape it is expected that it will be found available for use in halls, bathrooms, and like places.

MRS. CARRIE E. VANDEGRIFT, convicted of poisoning her son, Frank E. Norman, to secure the insurance on his life, has concluded an arrangement with the United Security Life Insurance and Trust Company, of Philadelphia, whereby she has secured the cancellation of the mortgage of \$27,264.72 against her property. By the present arrangement the insurance upon the young man's life has been annulled, and a settlement effected at the settlement value of the mortgage, which the actuary of the company places at \$13,553.82, and a straight bond and mortgage was accepted by the company from Mrs. Vandegrift for the latter sum, with interest payable semi-annually.

THE American agencies of the Lion Fire, of London, and the Scottish Union and National, of Edinburgh, make excellent semi-annual statements. The American assets of the Lion on July 1st amounted to \$792,768 and the net surplus has increased \$25,718. The excess of income over losses and expenses for the six months was \$49,235. The United States branch of the Scottish Union and National on July 1st shows assets of \$1,718,687, and an increase in net surplus for the six months of \$81,651. The excess of income over losses and expenses amounted to \$100,967. In other words, the total gain of both companies between January 1st and July 1st aggregates \$150,202.

THE Western Union could well afford to stand the loss on its big building, and there will be no tears shed because Jay Gould and company do not insure. Neither will anybody blame the Salvage Corps, which is supported by the companies, for spreading no covers. They did that once before it is said in the same building, and this mammoth corporation declined to reimburse the Corps, even for its damaged covers.

C. McDONNELL & Sons' flour and cornmeal mill, one of the oldest and best industries of Collingwood has been totally destroyed by fire. The mill has been running night and day, doing an extensive business and alterations were just about completed to turn out 300 barrels of cornmeal per day. The mill was in-

sured for \$17,000 in the Northern British, Hartford, Royal Canadian and Norwich Union, and the Western had \$5,000 on the stock. The loss will be \$35,000. Cause of the fire unknown.

THE whereabouts of the president of the American Life strikingly reminds the *Intelligencer* of Mark Twain's description of his uncle's "extreme sensitiveness." Said Mark: "My uncle was the most sensitive man that ever lived. He at one time was president of a bank, which failed. Upon examination of its affairs, it was found that he had 'borrowed' some three or four hundred thousands of dollars—about all the assets of the institution. The directors sent for and showed him his account, and," said Mark, "gentlemen, my uncle was that sensitive, that on seeing the figures, he burst into tears, and then, he retired to his country seat."

THE trade in lake fish with Atlantic seaboard markets has increased so of late years that it would now be impossible to supply it during the winter season if winter fishing had to be depended on for the material. The surplus of the summer and fall catches is frozen and stored in refrigerators for the winter trade, so that a white-fish, lake trout, yellow pike, or lake bass served on a New Yorker's table in mid-winter may have been caught the previous July or August. Whether the flavor of the fish is frozen in with the fish itself so that it will be the same as it is in the fish taken fresh from the water is a question.

AN automatic railway coupler is the desideratum of the age for although some thousands of couplers have been patented, the difficulty has been not to choose among good ones, but to find any good one. Nor can any mechanic, however great his experience, judge, by looking at a coupling device, or by merely mechanical test, what defects it may have. The conditions are so complex that only various and extended trial in actual service will determine the merits of a coupler, and many which gave the greatest promise have failed in such a trial.

IT is estimated that about 6,594 lbs., of otto of roses were exported during the year, from Bulgaria. The value exported would be about £62,000. This price is 12½ per cent. below that of former years, for the trade is suffering from Turkish and other competition, and from the distrust caused by adulteration for which purpose the essence of geranium is chiefly employed. The Government have forbidden the importation of this essence, but it continues to be smuggled into the province.

THE premium charge on the life policy is based on age and sound health, but it seems that there are other attributes worthy of consideration, for a well-known French physician affirms that a bachelor of twenty-five years is not a better life than a married man twenty years his senior, and founds his opinion upon the fact that married men are more careful of themselves and lead more regular lives than those who have no such tie.

THE Baltimore *Manufacturers' Record* has the following "A planter in Alpharetta, Ga., has an acre of cotton every stalk of which is said to be of a deep red color, leaf, boll and bloom. This novel crop is the product of seed derived three years ago from two stalks of red cotton found in a cotton field. If this variety can be perpetuated it will likely mean a fortune to the successful planter."

THE Pelee Island Wine Co. are erecting a fine three storey stone warehouse 46 feet in width by 112 feet in length, upon their property near the West Dock Pelee Island. It will be one of the most complete wine houses on the Continent. The P. I. W. & V. Co will still continue to make Brantford their distributing point, through their general agents, Messrs J. S. Hamilton & Co.

ONE of the prominent New York jobbing firms has thus far sold for future delivery about 75,000 cases of new packed canned food products, included in which is a large percentage of fruits.

THE stock of coffee in Havre on Saturday was 207,000 bags, of which 198,000 bags were Brazils, against 428,000 bags, including 209,000 Brazils, the same time last week.

We draw attention to the advertisement of Simpson, Hall Miller & Co., sole agents for the Wm. Rogers brand of electro cutlery, which appears upon the opposite page.

The Canada Meat Packing Company will shortly consider the advisability of increasing the capital stock from \$150,000 to \$250,000.

The Cape Breton coal mines are doing a large business this season, and their capacity of production is taxed to the utmost. The Caledonia mine shipped in the month of June last 27,700 tons.

According to a special cable the London steel rail market is steady at the recent advance, quotations being £5 10s per ton, c. f. & i, steam Montreal, for ordinary sections, 56 lbs. and heavier.

The Ottawa ice dealers have received large orders from New York and twenty or thirty other American cities. They have shipped several thousand tons, but are not able to fill the demand.

The plan of making Paris a seaport by means of a ship canal from the British channel, which has long been under consideration, has now been put into definite and practical form, and work on the vast enterprise will soon be begun.

The great Leary raft arrived at Hempstead Bay, L.I., on the 5th ult. It left St. John, N.B., two months ago and originally contained seventeen sections, each one hundred feet long, twenty-five feet deep, and thirty-five feet wide, but four sections were lost near Cape Cod.

A MAN, thought to be Jacob J. E. Kirchner, cigar dealer, Brantford, Ont., has, it is believed, committed suicide at Niagara Falls. His coat, vest and hat were found in Prospect park. Memoranda of \$383.44 worth of notes coming due were found in the pockets, along with \$163 in money.

Information has been received by the Department of Marine and Fisheries to the effect that mackerel are abundant on the western shore of Nova Scotia and the northwest coast of Cape Breton. In the vicinity of Cape Breton cod fishing is reported excellent, while bait is plentiful at Canso and on the western shores of Nova Scotia.

The farmers all over the country are disturbed by a remark of a railroad magnate who said that the reason why he decidedly preferred a farmer Legislature to a lawyer Legislature was that he could not buy lawyers for much less than \$1,000 each, while farmers would jump at the chance to swap votes for bull calves not worth over \$7.50 a head.

Large consignments of Canadian cotton pass through Vancouver every week, destined to China and Japan. There is considerable traffic just now in British Columbia timber and shingles, especially the latter, which farmers appear to be using almost exclusively. But little British Columbia lumber comes east of Regina as yet, but it is gradually working eastward, as the prejudice of carpenters against it dies out.

It may be news to some men who smoke perfectos and Manuel Garcias at twenty cents apiece to learn that the list price of the better brands of Cuban stock runs up to \$800 per thousand. This means that they are 80 cents apiece at wholesale. Now, with the duties paid and the profits expected on an article of this kind, they could not be sold for \$2 straight, or about \$2,000 a box. These cigars are bought by the royal families of Europe. There's not much market in Canada for cigars costing \$2 each.

Southern cotton mill owners are discussing the advisability of forming a mutual insurance company to insure the many cotton mills in the South. The Southern cotton mill owners claim that they are not given as low rates as the New England mills, with which they are over in competition, and that as their margin is small they must keep expenses down as much as possible. From what is heard in Southern circles of late it would not be surprising if an insurance company should be organized there at an early date.

CASSIA LIGNEA is quoted at \$5 60 per pecul in boxes and \$5.20 in bales, with a stock of 16,500 peculs. New cassia is at \$5.40 per pecul in boxes and \$5.10 in bales. Ten thousand five hundred peculs of new season's cargo have been bought for India; 5,500 peculs have been sold; stock, 5,000 peculs. Cassia buds at \$16 50 nominal. Broken cassia at \$3.20. Saigon cassia—100 peculs have been taken at \$35 per pecul, leaving about 400 peculs in stock, quoted at the same figure. Exports of cassia from June 1st to date 3,000 peculs.

The Dominion Government has decided to connect the north shore of Anticosti and Mingan or the mainland with a submarine cable. Mr. Gisborne, superintendent of Government telegraphs, will begin the work next week. The Government steamer Newfoundland will lay the cable, which will cost \$15,000. The island is already connected by cable with the south shore, but it is found that the greater proportion of casualties to vessels happen on the north shore.

The Railway Age says the connection which has just been made between the Northern Pacific and Canadian Pacific roads by the extension of the Spokane Falls & Northern Railway from Spokane Falls, Wash., northward a distance of 125 miles to Little Dalles on the Columbia River, where its trains meet the steamers of the Columbia & Kootenay Navigation Company for Revelstoke, is one of great importance to all that portion of the continent. The new road will draw traffic from and make traffic for the Columbia and Kootenay Rivers.

RUSSELL & Co., Shanghai, July 4th, report as follows: "Black Teas.—The market is very quiet, and only 1,600 half chests have been settled since our last report. Prices paid have ranged as under: Ningchow, 12.25@14.50 per pecul; Hohow, 12.50@15.50 do; Oopack, 10.00 do; and Shuntaam, 8.50 do. Green Teas.—During the past week there has been rather more inquiry and prices have ruled firm. Prices paid have ranged as under: Pingsueys, 9,100 half-chests chops, 12.50@27.00 t/s. per pecul, and Shanghai packs, 300 do, 16.20 do. Total settlements to date, 20,200 half chests. Stock, 18,700 do; Arrivals to date, 38,900 do.

The Fidelity and Casualty Co., which for some time has been issuing policies of indemnity against damage from leakage of automatic sprinkler heads, has ceased writing this business and on August 1 cancelled all its outstanding policies. The amount of business secured was too small to warrant the continuance of the expense involved in its proper supervision. It is understood that only those who had stocks particularly susceptible to damage would insure against sprinkler leakage, so that the losses were far in excess of the average sprinkler leakage losses as indicated by the statistics on the subject compiled by the mill mutuals.

The Amherst Record announces that a Pugwash trader has received an order for a shipment of Cumberland butter to Hamburg, Germany. It is to be put up in hardwood packages of from 300 to 350 pounds. It is also stated that should the butter prove satisfactory shipments can be made to the same house every month. It would be gratifying to learn that butter from the lower provinces could be extensively and profitably shipped to foreign markets. It would be still more gratifying, says a down east contemporary, if we could supply our own market with butter of good quality. There is ample room for activity in both these directions.

An authority on the parasol situation says: "Retailers are making great efforts to clear out their stocks of parasols. Prices are dropping and will continue to do so until the end of the season, or of each stock. They are right, though it is certainly a sacrifice of the goods. The best way to make the next parasol season a success is to commence with new goods in the hands of manufacturers and the trade. The conservative policy in making goods followed by the manufacturers through the season, and the efforts of jobbers and retailers to sell by offering inducements—all this will lead to a better state of affairs when the next parasol season arrives than has existed for some years."

BRUNTON vs. Maple & Co., presents an interesting case just decided. Mrs. Brunton had a Persian carpet for which her husband had paid £1,000. Wishing it cleaned she went to see Mr. Maple, and he agreed to clean it, the value of the carpet and its careful treatment being impressed upon him fully by Mrs. Brunton. Maple gave it to a cleaner named Anderson, and he in turn sent it to a man who lived in two rooms with his wife and four children, and who was to receive £12.50 for cleaning it, Maple charging Mrs. Brunton 10 per cent on that price. Ireland cleaned the carpet with benzine. Then he hung it up to dry, and one of his children accidentally set it on fire, and it was burned. The jury gave Mrs. Brunton £1,000.

SPEAKING of the prune market a prominent dealer says:—"California prune growers should not get the idea in their heads that they have a monopoly in the prune market. There are many connoisseurs who prefer the French prune, because the skins are thin and tender, while those of the California are tough and disagreeable. Many consumers also prefer the flavor of the French prune. Indeed, about the only things which the California prunes have to recommend them are size and sweetness, for they are certainly coarse in texture, as are many of the other varieties of California fruits. It is a curious fact, too, that California almonds and walnuts are far thicker shelled than the imported, and from the amount of bragging which some of our Pacific coast friends are indulging in, even the inhabitants are not very thin skinned."

MONTREAL CLEARING HOUSE.—Clearings and balances week ending 14th August, 1890:—

| | Clearings. | Balances. |
|---------------------------|--------------|-------------|
| 8th August 1890 | \$1,345,458 | 157,727 |
| 9th " 1890 | 1,692,339 | 223,794 |
| 11th " 1890 | 1,141,229 | 236,891 |
| 12th " 1890 | 1,366,042 | 183,113 |
| 13th " 1890 | 1,714,992 | 256,459 |
| 14th " 1890 | 1,510,232 | 241,777 |
| Total | \$ 8,770,292 | \$1,299,761 |
| Last week | \$ 9,548,530 | \$0,883,165 |
| Cor. week last year | \$ 8,150,212 | \$1,238,202 |

Simpson, Hall, Miller & Co'y

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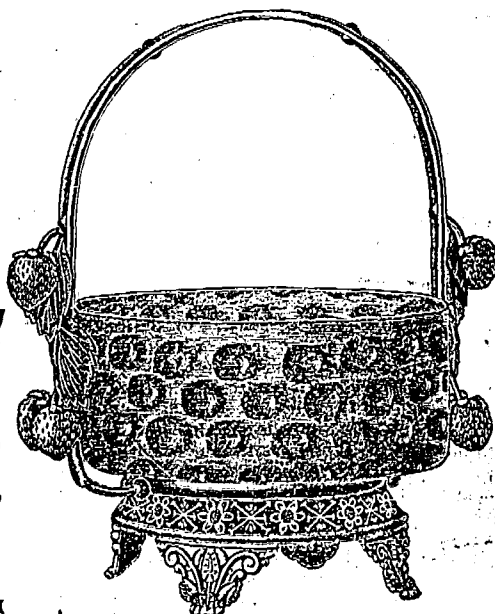
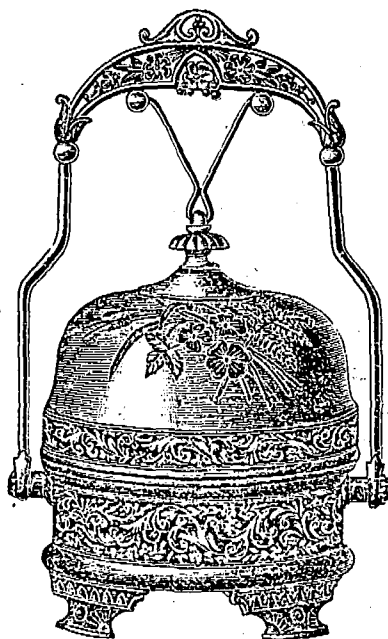
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**Silver - Plated
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BUTTER DISHES, WINE STANDS,
EPERGNES, FRUIT STANDS,
&c, &c., &c.**

The Trade Only Solicited.



A. J. WHIMBEY,

MANAGER FOR CANADA.

A REPORT, dated Pernambuco, July 19, says: Since our last no sales of sugar for export have been reported, but clearances (sugar held by exporters and packers) have amounted to 41,625 bags, of which 20,429 bags by sail for Delaware Breakwater f.o.b., and 21,196 by steam to Liverpool. Stock of low sugar, about 6,000 bags; of clayed and dry brutos, 18,000 to 20,000. Owing to rapid rise in exchange present currency values of same for export do not tempt holders. In consequence of comparatively small rainfall in May and June, the cane is not as far advanced as it should be at this time of year, and some on the higher ground has suffered, so that notwithstanding plantings were very large next sugar crop may not be as large as was expected, but will probably be 25 per cent larger than the 1889-90. It

now looks as though it would open late, and there will hardly be sugar for export before middle or end of October. About 30,000 bags have been exported (all for U. K.) from Parahyba during past crop, and the next crop promises to be 25 per cent larger. Next Rio Grande crop will be about same size as last one. Total entries to 13th inst., 1,473,903 bags; do last year, 1,714,276 bags — decrease, 240,373 bags. Total shipments River Plate and coastwise since 1st Sept., 81,410 tons. Total shipments to date:

| | Crop 1889-90. | | Crop 1888 89. | |
|---------------------|---------------|----------|---------------|----------|
| | Bags, | or Tons. | Bags, | or Tons. |
| United States.... | 140,510 | 10,372 | 517,237 | 38,181 |
| Canada..... | 18,300 | 1,388 | 161,836 | 11,946 |
| United Kingdom..... | 70,888 | 5,233 | 253,571 | 18,718 |
| | 230,168 | 16,993 | 932,644 | 68,845 |

The traffic returns of the Grand Trunk Rail way for the week ending Aug. 9th, 1890 show a decrease of \$11,219 over the corresponding week of 1889.

The Empress of India, one of the three steamers now being built as Barrow-in-Furness for the Canadian Pacific's trans-Pacific service, will be launched on the 30th inst, and will leave for the Pacific, probably by way of Australia, about November 1st. It is expected that the other two, the Empress of Japan and the Empress of China, will follow about January 1st and March 1st respectively. The total cost of the three vessels is estimated at between £600,000 and £650,000.

Rough estimates of the population of all the States, prepared from the enumerators' postal card reports, show the total population of the United States as about 64,000,000, without the inhabitants of State prisons, insane asylums, and similar institutions. These will probably bring the total up to about 65,000,000. The unofficial first count of the State of New York shows 5,998,693, which will probably be increased to 6,000,000 by the time the official count is completed.

GROWTH OF AMERICAN RAILROADS.—Poor's Manual of Railroads of the United States for 1890 is out and the statistics presented, showing the growth of American railway systems, are most interesting. The general results of the operations of the railroads of the country during the past year were more encouraging than in 1888. In consequence the net earnings from traffic operations show an increase of over \$20,000,000, and this sum with an increase of \$4,000,000 in the miscellaneous receipts from investments, etc., of the companies was sufficient to warrant a slightly increased return upon the capital invested. Compared with 1888, gross earnings increased \$43,480,320, to which increase the elevated railroads contributed \$1,245,478, the remainder \$42,234,842, being the increase upon the surface roads, made up by increases of \$8,284,640 in passenger earnings, \$27,329,830 in freight earnings, and \$6,620,378 in mail, express and other miscellaneous earnings. The most marked increases in earnings were in the States west of the Mississippi and east of the Rocky Mountains. In the Middle States the losses in gross earnings suffered by the coal carrying roads, kept the increase for the section down to a narrow margin of \$4,500,000, while the whole South fails to show any gain of consequence. In the latter case this failure to show expected results is due almost wholly to the inability of the vast number of new roads which have recently been brought into operation to report for a full year, as the date of their several openings in nearly every case antedated the close of their fiscal year only by a few months. In consequence the figures of actual traffic statistics cover only the part of the year during which the several roads were operated in 1889. The total number of miles of railroad in the United States at the close of 1889 was 161,397, of which 5,751 miles were

constructed during the year. The mileage of lines making returns of their share capital and funded and floating debts equalled 160,544, against 154,276 for 1888, the increase being 6,268, the rate of increase being 4.06 per cent.

Financial.

MONTRÉAL, THURSDAY EVENING, }
Aug. 14th, 1890. }

The local stock market has been dull up to within the past few days when decided activity and higher prices have marked Canadian Pacific. The appointment of Bonanza Mackay to a seat on the board of directors and the settlement of differences with the railway and steambot interests of the Pacific coast have no doubt had their due effect, also expectations of a bountiful harvest in Manitoba which will furnish lots of traffic to the road. The sales on this market up to noon to-day were 5,700 shares, the advance on the week being from 79½@83½. Bank of Montreal was steady with sales of 536 shares between 232 and 233½. Other banks were dull and scarcely changed last week's quotations. Bank of Toronto after selling up to 225, had the natural re-action and closes at 223½ bid, 224 asked. Gas showed little life and fluctuated very slightly. North-west Land sold to the extent of 1,150 shares, mostly in one lot. Telegraph is firm around par. Street railway went begging for a day and a small lot was put through at 189½. Next day it sold up several points and closes at 192½ buyers, 193 sellers. It appears that the brokers drop the market when investment stock is offered for sale. It is, however, difficult to fill buying orders without causing higher prices, owing to the scarcity of favorite stocks on the street. The market generally is characterized by a strong tone. Money is loaned on call at 5½ per cent. Sterling 60-days sight, 8½@9 and 9@9½; demand 9 9.16@11-16 and 9½@10; cables 10½@11; New York funds 1-32 discount @ par and ½@½. Cattle bills 9½@10. Documentary sixties, 8½. Posted in New York 4.84½ and 4.88½; actual 4.83 and 4.87. Money in London 4@4½.

| Banks. | No. Shares. | Highest price. | Lowest price. | Average same week 1889. |
|-----------------|-------------|----------------|---------------|-------------------------|
| Commerce | 391 | 129½ | 129 | 127 |
| Merchants | 5 | 147 | 147 | 147½ |
| Montreal | 536 | 233½ | 232 | 234½ |
| Peoples | 4 | 100 | 100 | 101½ |
| Toronto | 200 | 225 | 223 | 223½ |
| Ontario ..... | ..... | ..... | ..... | ..... |
| Molson's | 165 | 165 | 165 | 176½ |
| Hochelaga | 10 | 101 | 101 | 93 |

Miscellaneous.

| | | | | |
|-------------------|-------|-------|-------|-------|
| Can. Pacific..... | 5,700 | 82½ | 79½ | 60½ |
| Can. Ship. Co.... | ..... | ..... | ..... | ..... |
| Gas..... | 342 | 210 | 209½ | 205½ |
| Hochelaga Cot Co | 100 | 140 | 140 | 148½ |
| North West Land. | 1,150 | 82½ | 81½ | 84 |
| Richelleu ..... | ..... | ..... | ..... | ..... |
| Telegraph..... | 70 | 100 | 99 | 96½ |
| Street Railway... | 362 | 194 | 189½ | 210 |

BOSTON MARKETS.

FLOUR.—Quiet. Fine and superfine, \$2 60 @ \$3 75; extra and seconds, \$3 75 @ \$4 50; Minnesota baker, clear and straight, \$4 25 @ \$5 40; winter wheat, clear and straight, \$4 70 @ \$5 35; winter patent, \$5 40 @ \$6 10; spring patent, \$5 60 @ \$6 15 for Wisconsin and Minnesota.

CORNMEAL.—Firm. Choice kiln dried for export, \$2 55 @ \$2 60 per barrel; bag meal, \$1 20 @ \$1 22; choice granulated, \$3 25 @ \$3 35 per barrel.

RYE FLOUR.—Trade light. Job lots at \$3 50 per barrel.

OATMEAL.—Quiet; \$5 70 @ \$5 80 for fine, and \$6 30 @ \$6 30 for cut.

CORN.—Quiet. Shipping price firmer at 62c @ 63½c for lake and rail shipment; high mixed on track, nominal, 64c; steamer yellow 62½c @ 64c; steamer, 62c; good no grade, 60c @ 61c; with off lots down as to quality.

OATS.—Firm. Clipped oats to ship, 50c @ 51c, with No. 2 whites at 48½c @ 49½c; fancy, at 51c; clipped, at 50c @ 51c; for track lots; No. 2 white, 49c @ 50c for track and elevator lots; No. 3 white, 47½c @ 48c for track lots; low grades, nom. 46c @ 47c.

MILLFED.—Spring bran, in sacks, to arrive, \$19 @ \$19.25 per ton; winter wheat, \$20 @ \$21; middlings in sack, \$21 @ \$24 per ton; C. S. meal, sacks, \$25 50 for spot.

RYE.—Quiet, job lots at 67c @ 70c.

MALT.—Demand quiet. We quote 6-rowed Canada, 80 @ 86c for No. 1; 75c @ 80c for No. 2;



MONTRÉAL OFFICE :

91 TEMPLE BUILDING,

ST. JAMES STREET.

EQUITABLE MORTGAGE COMPANY.

(Head Office, 208 Broadway, New York.)

CAPITAL, - - - \$2,000,000
 ASSETS, - - - \$11,168,685

I have for sale the Debentures of this Company, bearing six (6) per cent. interest. They are in denominations of \$200, \$300, \$500, \$1,000, \$5,000 and \$10,000; and mature in five years, but are redeemable after three years; and can be registered in the name of the buyer.

These Debentures are issued in series of \$100,000; each series being secured by \$100,000 of first mortgages on improved properties transferred to the American Loan and Trust Company of New York, as trustees; and the fact of such transfer is certified by the Trust Company on each Debenture. Each mortgage is certified to be a first charge upon real estate appraised at not less than two and one-half times the amount of the mortgage; so that each Debenture is specially secured by \$100,000 of first mortgages on real estate certified to be worth not less than \$250,000. The Debentures are also a charge upon all the property and assets of the Equitable Mortgage Company, including its uncalled capital of \$1,000,000.

Half-yearly coupons for the payment of interest are attached to each Debenture. They are payable in New York but, for the convenience of holders, they will be paid at my office, or they can be collected at maturity through the Quebec Bank in this city, or any other Bank.

The accounts of the Company are audited annually by the official auditors appointed by the States of Connecticut, Massachusetts, New Hampshire, Vermont and Rhode Island; and its Debentures are, by the laws of the States of Maine, New Hampshire, Vermont, Rhode Island and Pennsylvania, authorized as a suitable form of investment for trust funds.

These Debentures are for sale, at par and accrued interest, in amounts to suit purchasers. Any further information regarding them that may be desired I will be happy to give on application.

For information about the Equitable Mortgage Company I am permitted to refer investors to Messrs. MACINTOSH & HYDE, Accountants and Trustees, of this city.

LEWIS A. HART, Notary,

Imperial Building, 107 St. James St., Montreal

6-rowed state, 75c@78c; 2-rowed state, 70c@75c.

BUTTER—Very firm; higher prices being obtained for best grades. New York steady; eastern creamery, 18c@20c; western, 16c@18c; eastern half-firkin tubs, 15c@17c; western dairy extras, 10c@12c; Chicago steady at 20c for fancy and 18c@19c for western extra creamery; western extra creamery, 19c@20c; fancy, well known marks, higher; firsts and extra firsts, 15c@18c; extra imitation creamery, 11c@13c; others, 8c@10c; factory choice, 10c@12c; others, 5@8c; New York and Vermont extra creamery, 22c; extra firsts, 19c@20c; New York and Vermont dairy, good to choice, 12c@17c; low grades, 7c@11c; eastern creamery, good to choice, 14c@18c.

BUTTERINE—Dull at 11½c@12c for solids, and 12½c@13c for prints.

CHEESE—Demand larger; prices higher. Northern choice, 8c@8½c; western choice, 7½c@7¾c; lower grades as to quality. Jobbing prices ½c higher.

EGGS—Firm; prices tending higher. Eastern extras, 21c; fancy near-by stock, higher; firsts, 19c@20c; extra Vermont and New Hampshire, 21c; Nova Scotia and New Brunswick, choice, 19c@20c; Prince Edward Island, choice, 19c@20c; western choice, 18c; Michigan choice, 18½c@19c; Canadian choice, 18c; choice held stock, 17½c@18c. Jobbing price 1c higher.

POULTRY—Demand good; prices firm for choice. Choice fresh killed northern and eastern spring chickens, 20c; western iced spring chickens 15c; fair to good, 9c@12c; northern fowls, choice, fresh killed, 15c@16c; ducks, 13c; western iced fowls, choice, 13c; live chickens, 12c@13c; fowls, 11c@12c; ducks, 10c@11c.

PEAS—Steady and unchanged. Canada choice, \$1@1 15; common, 75c@95c; green Northern, 90c@95c; Western, \$1@1 10.

HAY AND STRAW—Steady. Choice prime hay, \$16 00 @ \$17 00; fair to good, \$13 @ \$15; Eastern fine, \$13 @ \$14; poor to ordinary, \$10 @ \$13; Eastern swale, \$10; rye straw, choice, \$16 50@17; oat straw, \$8@9.

POTATOES—Trade good. Choice natives, \$2 75 per barrel; N H rose and Hebron, \$2 75 per barrel; Bristol Ferrys, \$2 75; Long Islands and Jersey, \$2 50@2 75; Virginia sweet potatoes, \$3 75@4 per barrel for yellows, and \$3 for reds

NEW YORK MARKETS.

Flour stronger. Wheat, exports, 13,979 bushels; sales, 5,136,000 bushels futures and 11,400 bushels spot. Spot unsettled and higher; moderate milling business No. 2 red, \$1 04½@1 04½ elevator; No. 1 Northern, \$1.15@1.15½; No. 1 hard, \$1.16½; options advanced ¼c@2c on bullish west, through poor crop news from Dakota; fell back on realizing and closed weak at ¼c@½c over yesterday's; No. 2 red, August \$1.04; September, \$1 04½; October, \$1.04½; November \$1.05½; December, \$1.08½; January, \$1.07½; May, \$1 10½. Corn, exports, 1,250 bushels; sales, 1,032,000 bushels futures and 166,000 bushels spot. Spot moderately active and weaker; ungraded mixed, 55c@56½c; options, weak, ½c down; better crop news; free selling on western account; August and September, 55c; October, 55½c; December, 55½c; May, 59c. Oats, sales, 100,000 bushels futures and 134,000 bushels spot. Spot, steady and fairly active; options dull and weaker; August, 43½c; September and October, 42½c; spot No. 2, 46c@47½c; mixed western, 44c@47c; white do., 48c@55c

Sugar fairly active, 1-16c up; standard "A," 6 1-16c; cut loaf and crushed, 6 11-16; powdered, 6½c; granulated, 6¾c.

CHICAGO MARKETS.

The leading futures closed: Wheat, August 99½c; September, 1.00½c; December, \$1 03½c. Corn, August, 48½c; September, 48¾c; May, 52½c. Oats, August, 37½c; September 37½c; May, 40½c. Pork, September \$11.10; October, \$10 95; January, \$12 32½. Lard, September \$6 22½; October, \$6 35; January, \$6 72½. Short ribs, September, \$5 40; October, \$5.52½; January, \$5.90. Cash quotations were:—No. 2 Spring wheat, 99½c; No. 2 red, \$1 00; No. 2 corn, 48½c; No. 2 oats, 37½c@37¾c. Mess pork, \$11@11.25. Lard, \$6.12½. Short ribs, sides, \$5.30@5.35; dry salted shoulders, \$5 87½@5.60; short clear sides, \$5.70 @5.80.

MONTREAL WHOLESALE MARKETS.

MONTREAL, 14th Aug., 1890.

Although this may be looked upon as the holiday period, and in most lines very little is doing, the feeling in nearly every branch of trade is hopeful. It is especially marked in the case of hardware, the heavy metals, leather and cement, but in most of the other lines as well, there is a perceptible growth of confidence in the future of prices, and all traders seem to feel that any change in values will be in an upward direction. The excellent reports of the crops have infused new hope into all and as the spring trade was a small one, and retailers have bought cautiously throughout, stocks are reduced into the smallest available compass and an unusually brisk fall demand is expected. Stocks in wholesalers hands are also short, and in certain lines, such as tin and terne plates, scarcity is already apparent and prompt delivery out of the question. In dry goods the existence of a large portion of last winter's goods still upon the shelves has had a restraining influence upon sales; but here, as elsewhere, the feeling is hopeful and the outlook decidedly more cheering. Payments, however, continue slack; but the volume of failures is smaller and those that do occur are unimportant in their character.

ASHES—Receipts continue light. First pots \$4.10 to \$4.15. Seconds \$3.70. Pearls \$5.15 to \$5.20, demand for Pots is fairly active. Receipts since 1st January, 1,211 brls. pots, 291 brls pearls. Deliveries, 1,446 brls, pots 376 brls pearls. Stock on 13 Aug., at 6 p.m., 200 brls. pots, 77 brls pearls.

CEMENT AND FIREBRICKS—The cement market is firm in sympathy with the strong home market and steady freights. Building is active and as government works will absorb a large quantity of cement, holders ideas are firm. From \$1 45@2.60 is asked for round lots of good English brands, while Belgian rules at \$2.30@2.40. Fire bricks are moving freely in moderate lots at \$20.00@25 per thousand. On the next London steamer about 2,000 casks are coming out on ship's account. The agents are trying a new scheme and are offering it in 500 barrels lots, nominally at \$2.50, although it is said \$2.45 would be accepted if they could get it. If not they will slaughter it on the market again. This and the arrival of 8,160 casks during the week has brought prices down and cement may be said to be 5 cents lower all round.

DAIRY PRODUCTS AND PROVISIONS—There has been no outlet for butter outside of the jobbing city demand, on account of the low prices offered in England, where first Corks are quoted at 73s. Both creamery and dairy have been accumulating in the country and the tone of the market is easy. There has only been a moderate movement in cheese and

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—: WOOLEN :—

COMMISSION MERCHANTS

— AND —

MANUFACTURERS' AGENTS

MEDIUM and FINE TWEEDS,
CASSIMERES, DOESKINS, FLANNELS,
RUGS, SHAWLS, SHIRTS and PANTS, &c.

Sole Agents in Canada for

CLAPPERTON'S SPOOL COTTON,

KNOX'S LINEN THREADS,

KNOX'S GILLING NETS, &c.

MILWARD'S SEWING NEEDLES,

PATON'S BOOT and SHOE LACES,

Sudbury's "Castle Gate" Brand Hosiery, Bond's

Tapes, Asa Hardy & Co's Cords and Velveteens,
&c., &c.

MONTREAL: 648 Craig Street,

Toronto: 19 Front Street.

the bulk of the trading in shipping lots has been at 8c @ 8 1/2. A few sales of select western colored may have been put through at 3c advance on these figures, but it is not safe to rely on more than 8 1/2c for best stock. It is probable that most of the July cheese east of Toronto has been cleaned up. Cheese has gone out pretty well this season and factory-men have been more disposed to accommodate, instead of holding back and giving the run to foreign cheese. The Liverpool cable since our last has dropped to 40c. The underwriters have placed the cheese cargo of the Idaho brought to Montreal in the hands of a couple of cheese operators here and coopers are getting it into shape. About 22,000 boxes are here already with more coming; 16,000 boxes have been found to be in fairly sound condition. It is said the cheese will go forward to Bristol. At Belleville, 26 factories offered 1,145 white, 835 colored; total, 1,980; 420 white sold at 8 1/2c and 45 colored at 8 1/2c. For the balance 8c @ 8 1/2c was bid. The amount boarded represented the balance of July cheese. At Ingersoll, 13 factories boarded 4,000 cheese, last half July make; 1,060 sold at 8 1/2c. Some 4,000 boxes were not boarded owing to the low prices. At Little Falls, N. Y., on the 11th inst., 1,077 boxes cheese sold at 7c, 80 at 7 1/2c, 350 at 7 1/2c and 158 boxes of dairy at 7 1/2c. Four packages of creamery sold at 18c. Pork, lard and smoked meats are quiet on this market, but pork is expected to be

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MILLINERY

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Our Inducements

A GOOD ARTICLE

AT A FAIR PRICE.

Our :: Celebrated :: Brands :

"Cable,"

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Are as staple as flour, sell readily and always in demand. Millions of each brand sold annually; sales constantly increasing.

S. DAVIS & SONS,

The Largest Cigar Manufacturers in the Dominion.

more in demand in September. Pork has sold at \$17 @ \$18 per brl. Eggs firm and in demand at about 16c for candled stock. The receipts have been light and no stocks are held, considerable supplies having been shipped over the border in anticipation of the McKinley tariff being put into force. This bill, however, has got the hold for the time being. At Woodstock this week 535 boxes of cheese sold at 8 1/2c; 2,705 last half July were boarded. At Napanea 1,600 offered, sales of 500 at 8 1/2c and 300 at 8 1/2c. At Belleville 1,980 were boarded; sales 420 white, and 45 colored at 8 1/2c.

Dry Goods.—This is usually a slack week in local dry goods circles and yet, although payments are backward, the good crop reports give the market confidence. Very few failures are noted, and orders come in fairly well; considering the amount of last winter's goods that country retailers must still have on their shelves. Prices are well maintained and we hear few complaints of cutting. A fair business is doing in the city and suburban traders are making a good month; but at the same time trade is not brisk, and retailers show a good deal of caution in purchasing.

Flour and Grain.—Staple brands of flour have been advanced by millers since our last 25c per brl. and the market is firm. Local business has been fair and there has been some demand and a number of sales on lower ports and English account. Stocks in Newfoundland and the maritime provinces are reported light with buyers more willing to operate. In grain, wheat is nominally firmer here but we have heard of no recent business to speak of. Peas and corn are firm and higher and oats easier. A little trading has been put through in these grains, also in barley. Cables report wheat cargoes off coast as hardening and corn strong. California wheat in Liverpool dull at 7s 7 1/2d November and December. The amount of wheat and flour reduced to wheat afloat to Europe is 22,104,000 bushels, against 22,152,000 bushels a week ago, and 17,216,000 bushels, a year ago. The amount of corn afloat to Europe is 11,264,000 bushels, compared with 7,866,000 bushels for a week ago and 5,848,000 bushels, for a year ago. The total quantity of wheat in sight on this continent and afloat to Europe is 40,299,000 bushels, a decrease of 316,000 bushels compared with a week ago, 109,000 bushels compared with two weeks ago, 2,274,000 bushels compared with a month ago, and a decrease of 9,985,000 compared with a year ago. Wheat has been irregular but generally strong in Chicago, high prices being reached for both September and December options. Corn was easier, said to be caused by heavy rains, west of the Mississippi, al-

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CARSLEY & CO.

WHOLESALE

DRY GOODS

We invite inspection of our well appointed and well selected Stock of Fancy and General Dry Goods for the

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Special Value in

COLORED FRENCH CASHMERES,

SILK WARP HENRIETTAS,

FRENCH FOULE,

SATIN CLOTHS,

and FANCY DRESS GOODS.

GLOVES, CORSETS,

RIBBONS, EMBROIDERIES,

ART MUSLIN DRAPERIES,

IMITATION OF SILK,

32 in. PRINTED REAL CHINA SILKS.

PRINTED FLANNELS

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Also a full range of

FANCY SHIRTING FLANNELS.

CARSLEY & CO.,

113 St. Peter Street,

MONTREAL.

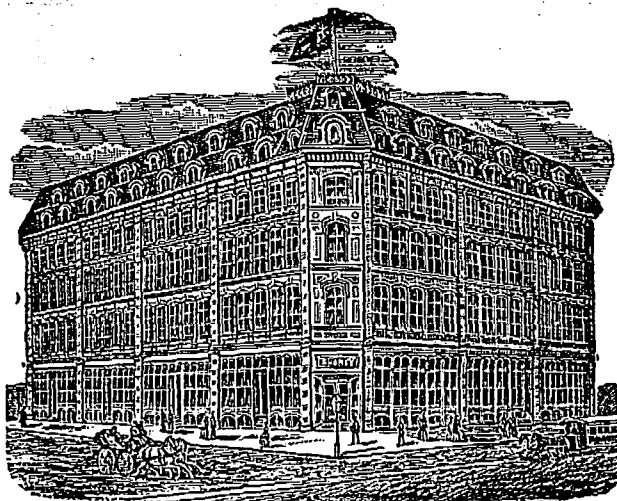
AND

18 Bartholomew Close,

LONDON, ENGLAND.

though outsiders suppose that the harvest is almost over and that it has advanced so far as to be beyond saving by rains at this stage. Oats have been easy owing principally to liquidation by holders. Millers report sales of flour at the advance here, including 250 straight roller at \$5 and 125 patent winter at \$5.50. The following from Chicago about represents the situation there on wheat: "There is a big local crowd here that almost to a man believe they will see very much higher prices and say that the market is having all the chance possible to go higher. Even at that it acts to us so toppy that we do not advise buying, and believe in conservative selling, no matter what the final outcome is. We have had a big advance, 10c within a few days and should have a reaction."

MEN'S, BOYS AND YOUTHS' CLOTHING
CHILDREN'S CLOTHING A SPECIALTY.



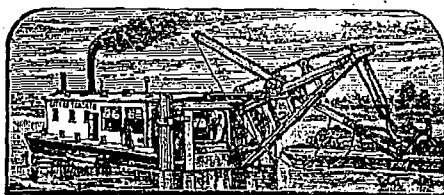
Our Travellers for the FALL and WINTER SEASON of 1890-91 are now on the road.

H. SHOREY & CO., WHOLESALE CLOTHIERS

1866, 1868 & 1870 Notre Dame, and 36, 38, 40 & 42 St. Henry St., MONTREAL.

M. BEATTY & SONS, WELLAND, ONT.

Dredges, Derricks, Steam Shovels,



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WHENEVER you see this TRADE MARK on a

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you may be certain that it is the very best article that can be had for the price asked.

We ask the trade to examine our new **STEEL DOME FURNACES,**

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Identify yourself with one line of **FIRST-CLASS STOVES**

and you will **CONTROL THE TRADE OF YOUR TOWN.**

GROCERIES.—There has been a moderate jobbing trade, but both importers and jobbers look for no great activity before September, as this is essentially the holiday month of the year. Refined sugars are nominally unchanged in price but there is a better demand of late with a steadier feeling in New York. Some Barbadoes sugars have been sold by outsiders in 5 and 10 hhd., lots at 5 3/4c @ 7c. A recent arrival of 100 hhd. and 100 bris. of sugar is now on the market. Most of the vessels arriving with molasses bring some sugar but the total only amounts to a few scattered lots. The demand of late has been so quiet as to cause refinery sugars to accumulate and as yellows are generally put out as quickly as possible in the hot weather soft sugars have been cheap. The Norwegian ship Gerda is reported lost on Sable island with 1,000 puncheons of molasses and the Isabel has been sunk in Quebec harbor with a much smaller quantity, comprising sugar and molasses. These losses have had no appreciable effect on the market, although, as we have stated before, importations of molasses are below

those of last year. Syrup has advanced 4c in New York and there is a big demand for them here, but at former prices. A few days ago we heard of Barbadoes molasses being offered at 33c and there has been a sale of 250 puns. at 33 1/2c. Holders now profess to ask 35c. In tea, it has been a stand-off market again, buyers being reluctant to exceed immediate requirements. Dried fruits are firm but dull, and we retain former jobbing quotations. A sale of a car lot of Valencia raisins is reported at 7 1/2c. It is stated that the weather of the past two weeks has been favorable for tomatoes. We hear of the sale of 750 cases, to be packed, at \$1. A lot of 400 cases of new lobsters was placed at \$6.90 per case. New salmon has sold at \$1.25 @ \$1.30 in lots, including a car of Cascade at the latter price.

IRON AND HARDWARE.—The market is decidedly better for hardware, many of the houses have all they can do and orders are coming in freely; in fact so freely that in some lines there is difficulty in filling them promptly. Jobbers here have been importing cau-

REGAN, WHITE & CO.
—IMPORTERS—

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MONTREAL.

T. F. MEDAL GLUE,
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WARPS and YARNS, TWINES,
LAMP WICKS, WEBBINGS, &c.**

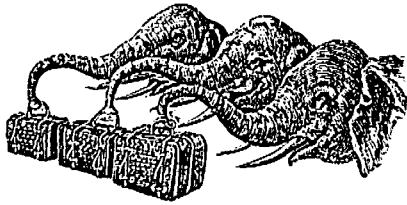
—AGENTS—
F. McELDERRY & CO., Montreal and Toronto.

"The sale of the Maple Leaf Brand of Canned Salmon is controlled by A. Watts & Co., of Brantford, Ont., as formerly."

tiously, and consequently have very little stock to work upon—especially in such lines as tin and terne plates. The market for heavy metals, too, has been active, and we hear of sales of 100 tons, Summerlee at \$21.75, 100 tons at \$21.50, and 100 tons Shotts at \$22, all ex-ship. Bar iron is lower and we may quote \$2.25 for domestic and \$2.50 for imported. Coke tin plates are scarce and higher and there are hardly any terne plates in the market. Lead is weak and lower. In the United States market no change is apparent, although some brokers think buyers are more inclined to place orders. The latest cable values are: Warrants in Glasgow 47s 7d, No. 3 Middleboro, 44s 7 1/2d. Tin, spot, £94 5s, futures £94 15s, G. M. B. Copper spot £57 17s 6d, futures £58 5s, soft Spanish lead £13, best selected copper £65, soft English lead, £13, Silosian spelter £23 10s, Hallett's antimony £74, tin plates 14s 3d.

LEATHER.—Prices are firm, and there is every prospect of an advance in values before long. Hides are very scarce and if anything higher and there is hardly any likelihood of any case off in their values before October—even if then. The English market is very firm and prices of American and Canadian leathers have advanced from 10 to 15 per cent in London. In the local market but little is doing. The high prices have checked sales for the

THE M. LANGMUIR MANUFACTURING CO.
OF TORONTO, (Limited.)



Manufacturers of
TRUNKS, TRAVELLING BAGS and SATCHELS,
School Bags, Shawl Straps, Hat Cases, Sample Trunks, &c.
Illustrated Catalogue and Price Lists on application.
TORONTO, CANADA.

R. TYLER, SONS & Co.

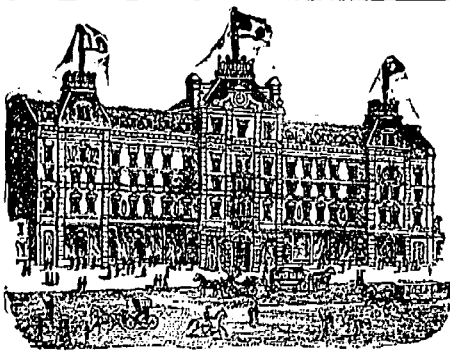
— IMPORTED —

WOOLLENS

— AND —

TAILORS' TRIMMINGS.

Albert Buildings,
Victoria Square, - **MONTREAL.**



Hotel Balmoral

This handsome and well known hotel is now being thoroughly refitted and improved, and is under a new management since the 1st of June. Electric Call and Return Bells and all other modern appliances. Located in the heart of the commercial part of the city. Cuisine and services unsurpassed.

ENVELOPES!

ENVELOPES!!

We are prepared to supply white Envelopes, 9 1/2 in. No. 7, from 90 cents to \$1.50 per thousand, and printed from \$1.50 to \$2.00 per thousand, in lots of 10,000 to 20,000. Other envelopes in proportion. Send in your orders.

JOURNAL OF COMMERCE,

71 and 172 St. James St. MONTREAL.

≡ WHIP LASHES ≡

MANUFACTURERS OF

WHIP LASHES, DRUMHEADS, &c.

AND

Dealers in HIDES.

JOHN E. BROWN,
HAMILTON, Ont.

WANTED

To represent a Cigar or Tobacco Manufacturing firm as their agent for Nova Scotia, to take orders on commission.

Good connection with the Wholesale and Jobbing Grocery Trade.

Address, MANUFACTURERS' AGENT,
P. O. Box 496, Halifax, N.S.



The Canadian Electric Mnfg. Co.

Are making active preparations for the manufacture of Electric Supplies, such as Bells, Batteries, Indicators, Buttons, &c. No more importation. No more delay and charges at the Custom House.

Prices reduced nearly one-half.

SPECIALTIES—Jannard Patented Telephones. Just received Galvanic Batteries, Fine Goods. Skillful repairs.

We are exclusively Electric.

1953 ST. CATHERINE ST., MONTREAL

NEAR CYCLORAMA.

FED. TEL. 1523

M. F. JANNARD,

Manager.

present and shoemen are still working on previously purchased stock. We hear of no rise in the values of boots and shoes yet; but we understand that jobbers are being asked more for orders not already placed. Leather men and tanners feel confident that they are on the right side, and, unless hides ease off which is hardly likely, we shall see higher prices before long.

PAINTS, OILS AND GLASS.—This is the holiday time in the oil trade and but little is doing although holders' ideas are firm. In paints a fair jobbing trade is reported and glass is moving fairly. Heavy chemicals are unchanged and buyers are holding off to see if the combination materializes or not.

TORONTO WHOLESALE TRADE,

(Revised by Telegraph.)

Toronto, Aug. 14, 1890.

General wholesale trade is quiet and featureless, there being no changes of importance to note. Fair crops and the hope of good prices, are encouraging to business people. Shipment of dry goods from store are considerable, and improved remittances expected, soon. The prices of the leading staples are unchanged. The money market rules quiet, at old rates; call loans on stocks 5 1/2 per cent.

and prime commercial paper discounted at 6 to 6 1/2 per cent. Sterling exchange dull and steady; 60-day bills between banks are quoted at 108 1/2 to 108 3/4, and demand bills at 108 11-16 to 109 11-16. The stock market has been very quiet during the week, with values firm. Following are the closing bids as compared with last Thursday:—

| Stocks. | Bid Aug. 14. | Bid. | Loan Cos. | Bid Aug. 14. | Bid |
|--------------|--------------|------|-----------------|--------------|------|
| Montreal... | 231 1/4 | .... | Can Per ..... | .... | .... |
| Ontario... | 116 | .... | Freehold ..... | .... | .... |
| Toronto... | 224 1/4 | .... | Union | 121 | .... |
| Merchants... | 14 1/2 | .... | Bldg. & Loan... | 105 1/2 | .... |
| Commerce... | 128 1/2 | .... | London & Can'd | .... | .... |
| Imperial... | 157 | .... | Imperial Saving | 121 | .... |
| Dominion... | 233 1/2 | .... | Farmers Loan... | 121 | .... |
| Standard... | 146 1/2 | .... | Ontario Loan... | 125 1/2 | .... |
| Hamilton... | 155 | .... | National Invest | 100 | .... |

BUTTER—The demand for prime qualities continue strong, but the supply is somewhat limited. They will bring 14c@15c. The ruling prices are 13c@14c while medium lots are quoted at 11c@12c. Old tub are quoted at 5c@8c. Creamery is dull, and jobbing at 19c@20c. Eggs are in more liberal supply and lower, round lots being quoted at 14c and

small lots at 15c per dozen. Cheese dull and unchanged, with a small jobbing trade at 9c@9 1/2c.

DRESSED HOGS—Very few have been received this week, and prices are purely nominal.

FLOUR AND GRAIN.—Flour is about as dull as ever; supply is fair but demand limited. Straight rollers sold at equal to \$4.50, and extras at \$4.25. Patents rule at \$4.80 to \$5.50 according to quality. Wheat dull and steady; outside markets are strong at advance, but prices here have been above an export basis for a long time, and consequently they are unmoved. No. 2 fall sold on the Northern at 93c and No. 2 spring, Midland at 92c, No. 2 red winter is quoted at 94c@95c on Northern. Very little Manitoba stuff offering, and prices purely nominal. Barley remains very dull; it will be some weeks before the market opens in earnest. Oats quiet and easier, there being sales of mixed at outside points on G. T. R. west at 42c and on track at 45c. Peas quiet with few offering; a small lot of new offered outside at 62c with 60c bid. Rye and corn are purely nominal. Nothing doing in oatmeal, which is nominally unchanged. Bran is steady, with buyers at \$11.00 on track and holders asking \$11.50.

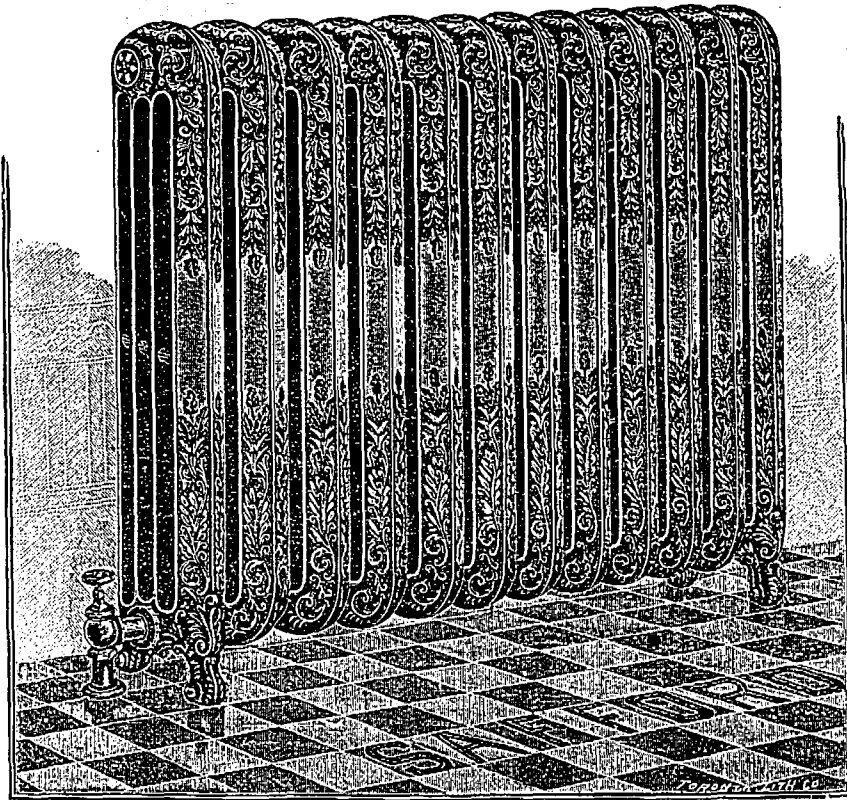
GROCERIES.—A quiet trade reported, sugars are unchanged, there being sales of granulated

SAFFORD'S PATENT RADIATOR

FOR

HOT WATER AND STEAM HEATING.

PATENTED APRIL 16th, 1887.



"NEW DESIGN."

The **ONLY** Radiator in the Market
Built **WITHOUT** Bolts and Washers.
The **MOST** EFFECTIVE ever invented.
The **FIRST** ORNAMENTAL Radiator
manufactured in Canada.
No Cumbersome Base. No Bolts.
No Packed Joints.
Free, Unobstructed Circulation.
Even Castings, Nipple Connections,
Absolutely Tight and Permanent Joints.

OVER 20,000 NOW IN USE.

Beware of weak imitations by unprincipled competitors, as we are the only manufacturers in Canada of the

"Safford" Radiator.

THE
Toronto Radiator Mfg.
COMPANY,
TORONTO.

H. MCLAREN & CO., Eastern Agents
30 St. Francois Xavier St., MONTREAL.

CANADA GALVANIZING & STEEL ROOFING CO.

Manufacturers of

Corrugated and Crimped Iron. Metallic Roofing.

SHINGLES AND SIDING—Plain and Ornamental.

Galvanized Buckets. Custom Galvanizing a Specialty

OFFICE AND WORKS: 22 Latour Street, MONTREAL.

AGENTS:

Maritime Provinces, W. A. MACLAUHLAN, Saint John, N. B.
Manitoba, Northwest and B.C. for Roofing, MERRICK, ANDERSON & CO, Winnipeg, Man.
do. do. do. Buckets, J. G. T. CLEGHORN, do.

at 6½c@7c, yellows at 5½c@6½c, and raws at 5½c@5½c. Molasses in good demand; Trinidad offering on a basis of 32c@35c in puncheons. Fair demand for canned peas, with sales at \$1.00. Coffees steady at 22c@23c and teas firm, with very few low grades in market.

HARDWARE.—Business quiet, and prices generally unchanged. Merchants generally are sanguine.

HIDES AND SKINS.—The hide market is very firm, with No. 1 cows quoted at 6½c. Lambskins and pelts firmer, dealers now paying 65c@70c. Calfskins dull and unchanged.

LIVE STOCK.—Receipts of cattle have been heavy the past few days, but notwithstanding this and lower prices abroad, our market has been well sustained. Good demand on local account. Prime steers sell at 4½c and medium at 4c@4¼c. The best butchers' stock brings 3½c@4c, and medium 3c@3½c per lb. Sheep easier, the best ewes and wethers for export sold at 4½c and rams at 4c per lb. Lamb sell at \$4@4.50 per head. Calves sell at \$4@5.10 a head, according to quality. Hogs steady at 5c@5½c for the best and 4½c@4¼c for cows.

PROVISIONS.—Trade quiet and prices generally steady; small lots of long clear bacon sell at 8½c@9½c, while car lots are quoted at 8½c. Rolls 9½c@10c; backs 11c and bellies 10½c@11c. Hams steady at 12c@12½c for smoked; pickled 11c. Mess pork dull at \$15.50@16.50 the latter for small lots of Canadian. Potatoes sell at \$1.50 per barrel. Beans firmer at \$1.75 for jobbing lots. New apples \$4.50 per barrel. Hops 15c@16½c.

WOOL.—The market is well supplied with fleece, which is quoted at 21c; clothing 23c and Southdown 25c. Pulled wools dull and nominally unchanged.

SPECIAL NOTICE.

CANADIAN WINES.—For the last few years considerable attention has been given to grape culture and wine making in this country, and although a great deal of very inferior stuff is turned out by some of the wine growers and called "native wine," it is gratifying to know that wines are produced in Canada which are of such a character as to receive the highest commendations of wine connoisseurs in Europe. Standing at the head of the list of Canadian

BUSINESS FOR SALE IN MANITOBA.

This is a good chance for anyone wanting to start a general business in a good country town, surrounded by a well settled district. The business under good management has made a net profit of over \$6000.00 a year, there is only one other general store in the town, and the bulk of the business has always been done by the one now offered for sale. The stock consists of Dry Goods, Groceries, Boots and shoes, Hardware, and other goods such as usually kept in a country store, and totals up to about \$15,000.00.

The stock can be seen on the premises at Elkhorn, Manitoba, and further information obtained from

S. A. D. BERTRAND, Winnipeg, Man.

vineyards must be placed the now celebrated vineyards of Pelee Island, the oldest of which is known as the Vin Villa. This vineyard was established in 1866, by a company of Southern gentlemen, who were attracted to the island by its peculiarly desirable location. It is situated 16 miles to the south of the most southerly point of the Canadian main land, and has, doubtless, great climatic advantages over the rest of the Dominion, and to this is due the fact that the Catawba grape here reaches its greatest perfection, an impossibility in any other part of Canada. For the past 17 years the well-known wine firm, Messrs. J. S. Hamilton & Co., of Brantford, Ont., have had sole control of the sale of the Vin Villa Vineyards wines; and the sales have increased from a few casks annually to the present output of thousands of gallons. Eight years ago the West View Vineyards, of Pelee Island also came under their control. Since then the Pelee Island Wine & Vineyards Co., of Brantford and Pelee Island, with head offices at Brantford, has been formed under Dominion letters patent; and the agency for the company for Canada has also been placed in J.S. Hamilton & Co.'s hands, and everything comes under their supervision. Mr. J. S. Hamilton, the head of the firm, is the president of the Pelee

SURETYSHIP.

The only Company in Canada confining itself to this business.

THE GUARANTEE CO. OF NORTH AMERICA.

Capital Authorized, - \$1,000,000
Paid up in Cash (no notes), 304,600
Resources Over, 1,048,429
*Deposit with Dom. Gov't., 37,000

THE BONUS SYSTEM

of this Company renders the Premiums in certain cases usually reducible until the rate of One-Half per cent. per annum is reached.

This Company is under the same experienced management which introduced the system to this continent over twenty-two years ago, and has since actively and successfully conducted the business to the satisfaction of its clients.

Over 8717,528 18 have been paid in Claims to Employers.

President, - - SIR ALEX. T. GALT, G.C.M.G.
Vice-President and Managing Director, EDWARD RAWLINGS.
Secretary, - - JAMES GRANT.
Bankers, - - THE BANK OF MONTREAL.

HEAD OFFICE:

157 St. James St., MONTREAL.

EDWARD RAWLINGS,

Vice-Pres. and Managing Director.

*N.B.—This Company's Deposit is the largest made for Guarantee business by any Company, and is not liable for the responsibilities of any other risks.

EMBRO OATMEAL

MILLS,

EMBRO, - - ONT.

D. R. ROSS, - - Proprietor

The very best quality of Standard Granulated and Roller Oatmeal is manufactured at this mill. The best White Oats only are used. When not called only regularly by an agent, Produce, Wholesale Grocers and other Dealers should communicate direct by wire or mail.

"The consumption of Canned Salmon is growing larger every year. The Maple Leaf Brand seems to take the lead. The packers allow nothing but the finest fish to be used. This is the secret of this Brand's success."

Island Wine Co. The large number of great casks at Messrs. J. S. Hamilton & Co.'s four extensive wine houses filled with the choicest vintages of Pelee Island show the great extent of their wine business and the firm's ability to supply their consumers with fully matured wines. Their principal brands are Dry and Sweet Catawba, Isabella, St. Augustine, Claret, Unfermented Grape Juice and Port. The St. Augustine is a dark red wine specially prepared for Communion purposes. At the recent meeting of the Synod of Ontario, the special committee on Communion wines reported that they had made exhaustive investigations into the matter, and with the assistance of the official analysts of the department of Inland Revenue, had unanimously agreed to recommend the St. Augustine wine for use in all the parishes of the diocese. Messrs. J. S. Hamilton & Co. enjoy a high reputation, and their now well-known brands of Pelee Island wines are to be found in all sections of Canada. The firm's prices are reasonable, and the fine quality of their wines must result in a constantly increasing trade.

STOCKS AND BONDS.

| NAME. | Par Value | Capital Subscribed. | Capital paid-up | Rest. | Div. last 6 Ms. | Dates of Dividends. | Per Cent Price Aug. 14. | Cash value per Sh |
|-----------------------------|-----------|---------------------|-----------------|----------------|-----------------|---------------------|-------------------------|-------------------|
| Brit. North America | 2431 | \$4,866,666 | 4,866,666 | 1,216,666 | 4 | April | 157 | 386 90 |
| Can. Bank Commerce | 50 | 6,000,000 | 6,000,000 | 800,000 | 3 | June | 122 1/2 | 6. 25 |
| Commercial Bank | 25 | 587,200 | 364,150 | 25,000 | 2 | May | 2 Nov | 106 |
| Commercial, N.B. | 25 | 306,000 | 306,000 | 145,000 | 4 | 30 June | 31 Dec | 400 |
| Commercial, Quebec | 40 | 500,000 | 250,000 | 50,000 | 3 | June | 106 | 42 40 |
| Dominion | 50 | 1,500,000 | 1,500,000 | 1,230,000 | 5 | 1 May | 1 Nov | 233 1/2 |
| Du Pont | 50 | 1,200,000 | 1,200,000 | 400,000 | 3 | 3 Mar | 3 Sept | 102 1/2 |
| Eastern Townships | 50 | 1,500,000 | 1,456,684 | 550,000 | 3 1/2 | 2 Jan | 2 July | 130 |
| Federal | 100 | 1,250,000 | 1,250,000 | in liquidation | 4 | 1 June | 1 Dec | 155 |
| Hamilton | 100 | 1,000,000 | 1,000,000 | 450,000 | 4 | June | Dec | 100 101 |
| Hochelaga | 100 | 710,100 | 710,100 | 1,250,000 | 4 | June | Dec | 157 |
| Imperial | 100 | 1,500,000 | 1,500,000 | 700,000 | 4 | June | Dec | 157 |
| Jacques Cartier | 25 | 500,000 | 500,000 | 140,000 | 2 | 2 June | 2 Dec | 97 1/2 |
| Merchants' Bank | 100 | 5,798,300 | 5,750,000 | 2,350,000 | 3 1/2 | 2 June | 1 Dec | 146 147 1/2 |
| Merchants, Halifax | 100 | 1,000,000 | 1,000,000 | 275,000 | 3 | 1 Aug | 1 Feb | 130 Ex. |
| Molson's | 50 | 2,000,000 | 2,000,000 | 1,075,000 | 4 | 1 April | 1 Oct | 163 1/2 |
| Montreal | 200 | 12,000,000 | 12,000,000 | 6,000,000 | 5 | 1 June | 1 Dec | 232 1/2 |
| Nationale | 30 | 1,200,000 | 1,200,000 | 106,000 | 2 | 1 May | Nov | 89 |
| New Brunswick | 100 | 500,000 | 500,000 | 400,000 | 6 | 1 Jan | 1 July | 243 |
| Ontario | 100 | 1,500,000 | 1,500,000 | 200,000 | 3 1/2 | 1 June | 1 Dec | 115 |
| Ottawa | 100 | 1,000,000 | 1,000,000 | 400,000 | 4 | 1 June | 1 Dec | 140 |
| Peoples of N. B. | 20 | 180,000 | 180,000 | 100,000 | 4 | Jan | July | 112 |
| Quebec | 100 | 2,500,000 | 2,500,000 | 500,000 | 3 1/2 | June | Dec | 120 |
| St. Stephen's | 100 | 200,000 | 200,000 | 35,000 | 2 | April | Oct | 145 50 |
| Standard | 50 | 1,000,000 | 1,000,000 | 410,000 | 3 1/2 | 1 June | 1 Dec | 223 75 |
| Toronto | 100 | 2,000,000 | 2,000,000 | 1,400,000 | 8 | 1 June | 1 Dec | 115 |
| Union, (Halifax) | 50 | 500,000 | 500,000 | 40,000 | 2 1/2 | ..... | ..... | 56 25 |
| Union of Can. | 100 | 1,200,000 | 1,200,000 | 150,000 | 3 | 2 Jan | 2 July | 92 1/2 |
| Ville Marie | 100 | 500,000 | 478,430 | 20,000 | 3 | 2 June | 1 Dec | 109 |
| Western Bank of Can. | 100 | 500,000 | 342,597 | 66,000 | 3 1/2 | 1 April—Oct | 99 | 110 00 |
| Agri. Sav. and Loan Co. | 50 | 630,000 | 619,132 | 98,000 | 3 1/2 | 1 Jan | 1 July | ..... |
| Brit. Can. Loan & Inv. Co. | 100 | 1,620,000 | 322,412 | 60,000 | 3 1/2 | 1 Jan | 1 July | ..... |
| Brit. Mortg. Loan Co. | 100 | 450,000 | 289,036 | 62,000 | 3 1/2 | 2 July | ..... |  |
| Building and Loan Assoc. | 25 | 750,000 | 750,000 | 100,000 | 3 | 2 Jan | 2 July | 103 1/2 |
| Canada Cotton Co. | 100 | 2,000,000 | 2,000,000 | ..... | 3 | May | Aug | 41 |
| Canada Landed Credit Co | 50 | 1,500,000 | 663,990 | 158,000 | 3 1/2 | 2 Jan | 2 July | 121 |
| Can. Perm. Loan and Sav. | 50 | 4,500,000 | 2,500,000 | 1,340,000 | 6 | 1 Jan | 1 July | 200 |
| Can. Sav. and Loan Co. | 50 | 750,000 | 681,079 | 150,000 | 7 | June | Dec | ..... |
| Central Can. Loan & Sav. Co | 100 | 2,000,000 | 800,000 | 180,000 | 3 | Jan | July | 120 |
| Dominion Sav. and Inv. Co. | 50 | 1,000,000 | 918,250 | ..... | 3 | 30 July | 31 Dec | 81 |
| Dominion Telegraph Co. | 50 | 1,000,000 | 1,000,000 | ..... | 3 | 15 Jan—Qtly | ..... | 88 1/2 |
| Dundas Cotton Co. | 100 | 500,000 | 500,000 | ..... | ..... | ..... | ..... | 25 |
| Karmer's Loan and Sav. Co. | 50 | 1,057,250 | 811,430 | 112,500 | 3 1/2 | 1 May | Nov | 121 Ex. |
| Freehold Loan and Sav. Co. | 100 | 3,221,600 | 1,317,100 | 623,600 | 5 | 1 June | 1 Dec | 145 |
| Hamilton Prov. and Loan | 100 | 1,500,000 | 1,100,300 | 235,000 | 3 1/2 | 2 Jan | 2 July | 125 1/2 |
| Home Sav. and Loan Co. | 100 | 1,500,000 | 150,000 | 66,000 | 3 1/2 | 2 Jan | 2 July | ..... |
| Hochelaga Cotton Co. | 100 | 2,000,000 | 1,000,000 | ..... | 2 1/2 | March—Qtly. | 130 | 130 00 |
| Huron & Lambton Loan Co. | 50 | 500,000 | 315,039 | 47,370 | 3 1/2 | 2 Jan | 2 July | ..... |
| Imperial Loan and Inv. Co. | 100 | 628,850 | 625,900 | 166,000 | 3 1/2 | 8 Jan | 8 July | 121 |
| Landed Banking and Loan. | 100 | 700,000 | 493,000 | 80,000 | 3 | 2 Jan | 2 July | ..... |
| Land. & Can. Loan and Ag. | 50 | 5,000,000 | 700,000 | 360,000 | 4 | 15 Moh | 15 Sept | 130 1/2 |
| London Loan Co. | 50 | 679,700 | 622,660 | 60,000 | 3 1/2 | 31 Dec | 30 June | ..... |
| London and Ont. Inv. Co. | 100 | 2,452,700 | 490,540 | 115,000 | 3 1/2 | 2 Jan | 2 July | 114 1/2 |
| Manitoba Inv. Assoc. | 100 | 100,000 | 100,000 | 3,000 | 4 | Jan | July | 106 |
| Manitoba Loan. | 100 | 1,250,000 | 312,500 | 111,000 | 3 1/2 | Jan | July | 106 |
| Montreal Telegraph Co. | 40 | 2,000,000 | 2,000,000 | ..... | 4 | 2 Jan—Qtly | 993 100 | 30 90 |
| Montreal City Gas Co. | 40 | 2,000,000 | 2,000,000 | ..... | 6 | 15 April 15 Oct | 210 1/2 | 84 10 |
| Montreal Street Ry. Co. | 50 | 600,000 | 600,000 | ..... | 4 | 6 May | 6 Nov | 192 1/2 |
| Montreal Cotton Co. | 100 | 800,000 | 800,000 | ..... | 2 | ..... | 75 | 75 00 |
| Montreal Building Assoc. | 50 | 300,000 | 300,000 | ..... | 0 | March—Qtly | 27 | 13 50 |
| Montreal Loan and Mortg. | 50 | 1,000,000 | 500,000 | ..... | 3 1/2 | 15 Moh | 15 Sept | 129 |
| National Investment Co. | 100 | 1,700,000 | 425,000 | 30,000 | 3 | 31 Dec | 30 June | 100 |
| Ont. Indus. Loan and Inv. | 100 | 458,800 | 818,471 | 155,000 | 3 1/2 | 30 June | 31 Dec | 119 |
| Ont. Loan and Deb. Co. | 50 | 2,000,000 | 1,200,000 | 360,000 | 3 1/2 | 1 Jan | 1 July | 125 1/2 |
| People's Loan and Deb. Co. | 50 | 800,000 | 589,39. | 107,000 | 3 1/2 | 1 Jan | 1 July | 115 |
| Real Est. Loan and Deb. Co. | 50 | 800,000 | 477,209 | 5,000 | 3 | Jan | July | ..... |
| Rochester and Ont. Nav. Co. | 100 | 1,613,000 | 1,350,000 | ..... | 3 | 1 Feb | 15 Sept | 60 1/2 |
| Royal Loan and Sav. Co. | 50 | 500,000 | 470,000 | 57,000 | 4 | Jan | July | 130 |
| Starr M'g Co., Halifax | 100 | 200,000 | 200,000 | Feby. | 5 | March | 60 | 60 00 |
| Toronto City Gas Co. | 50 | 800,000 | 800,000 | ..... | 2 1/2 | 1 Feb—Qtly | 176 1/2 | 88 12 1/2 |
| Union Loan and Sav. Co. | 50 | 1,000,000 | 627,000 | 315,000 | 4 | 1 Jan | 1 July | 131 |
| Western Can. Loan & Sav. | 50 | 3,000,000 | 1,100,000 | 760,000 | 5 | Jan | July | ..... |

THE Canadian Office and School Furniture Co.

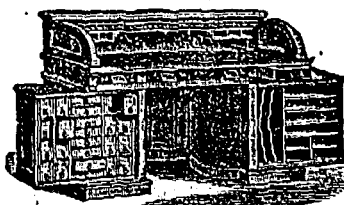
(LIMITED)

(Successors to WILLIAM STAHLSCHMIDT & Co.)

PRESTON, ONT.

School, Office, Church and Lodge Furniture.

Received the Highest Award given at the Toronto Industrial Fair, 1886 and 1887



ROTARY OFFICE DESK—No. 51.



THE "MARVEL" SCHOOL DESK.

Patented January 14th, 1886.

H. NIGHTINGALE, Montreal Representative, 1803 Notre Dame St.

Electric Light Stations, Grain Elevators,

And all Purposes where intermittent transmission of Power is required,

USE THE

HILL PATENT

Friction Clutch Pulleys and Cut-Off Couplings

IN USE NOW

BY THE

Royal Electric Co., Montreal.

Granite Mills Co., St. Hyacinthe, Que.

Sherbrooke Electric Light Co., Sherbrooke, Que.

St. Johns Electric Light Co., St. Johns, Que.

Gazette Printing Co. and the Ferrault Printing Co., Montreal.

Canadian Pacific Railway Company, and many others.

MILLER BROS. & TOMS.

SUCCESSORS TO MILLER BROS. & MITCHELL. ESTABLISHED 1869.

MONTREAL QUE.



BARBOUR'S
LINEN THREAD.

THOMAS SAMUEL & SON

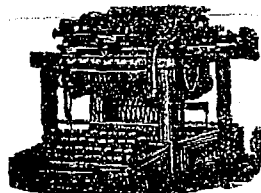
AGENTS FOR CANADA,

8 St. Helen St., MONTREAL.

3 Wellington St., East, - TORONTO
299 St. Valler St., - - - QUEBEC

THE REMINGTON TYPE WRITER

IS THE ONLY DURABLE MACHINE,
SAVES



TIME, --- MONEY,
EYESIGHT, --- POSTAGE,

--- &c., &c. ---

THE BEST IS CHEAPEST

To Circulars Apply,

JOHN O'FLAHERTY. 248 St. James St., MONTREAL.

Buy the best Canned Goods.

WINDSOR LION BRAND

Tomatoes Corn, &c., &c.

PREPARED BY

JOHN WINDSOR & CO., Montreal

D. MASSON & Co., St. Paul St., Montreal Agents

China, Cuspadors,
Tea Sets,
Dinner Sets,
Toilet Ware,
Cups and Saucers

JOHN L.

Cassidy & Co.,

Manufacturers and Importers of

Metal, Bronzes
Piano and Table,
Lamp Cutlery
and Plated Goods

China, Crockery & Glassware

Office and Sample Rooms: 339 and 341 St. Paul Street,

MONTREAL.

Lanterns,
Chimnies, Prisms,
Globes, Lamps,
Fruit Jars,

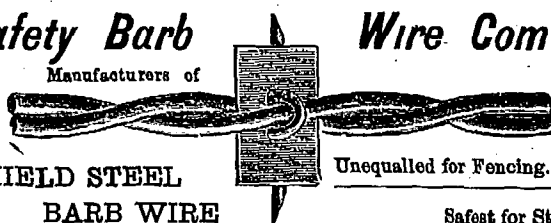
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LARGE PROFITS

On Fifteen-Year Tonine Dividend
Policies recently settled by the

NEW YORK LIFE Insurance Co'y,

They are based upon Policies of \$10,000 each.

| Kind of Policy. | | Cash value | |
|--------------------|----|---------------------------|------------------------------------|
| | | Pol. & Div. 15th Year. | Paid-up Ins. Value 15th Year |
| Ordinary Life..... | 30 | \$3,515 10 | \$8,500 00 |
| | 40 | 5,137 40 | 9,780 00 |
| | 50 | 7,966 90 | 12,150 00 |
| 20-Year Endow'm't. | 30 | 10,126 90 | 24,490 00 |
| | 40 | 10,666 80 | 29,260 00 |
| | 50 | 12,153 70 | 18,530 00 |
| 15-Year Endow'm't. | 30 | 14,992 00 | 36,450 00 |
| | 40 | 15,584 80 | 29,600 00 |
| | 50 | 17,182 00 | 26,200 00 |

The Tonine Policies of the New York Life furnish, in connection with guaranteed insurance, an investment at a higher rate of interest than is otherwise obtainable on first-class securities.

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Assurance Co. of London, Eng.

ESTABLISHED 1847.

CANADA BRANCH, MONTREAL.

Canadian Investments, nearly 1,000,000

ACCUMULATED FUNDS.

| | |
|------|------------|
| 1857 | \$ 565,000 |
| 1865 | 1,185,000 |
| 1873 | 2,810,000 |
| 1881 | 4,210,000 |
| 1883 | 4,780,000 |
| 1885 | 5,304,000 |
| 1888 | 6,386,000 |
| 1889 | 6,854,000 |

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General Agents, - Toronto,
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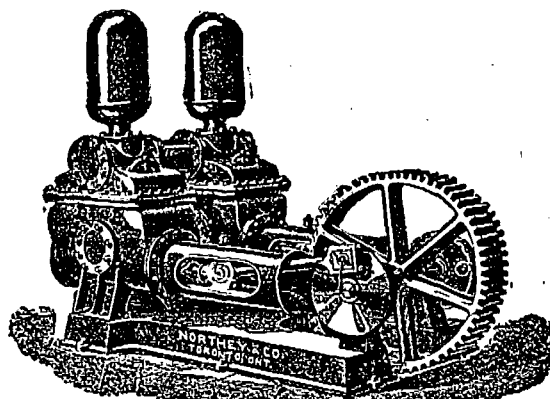
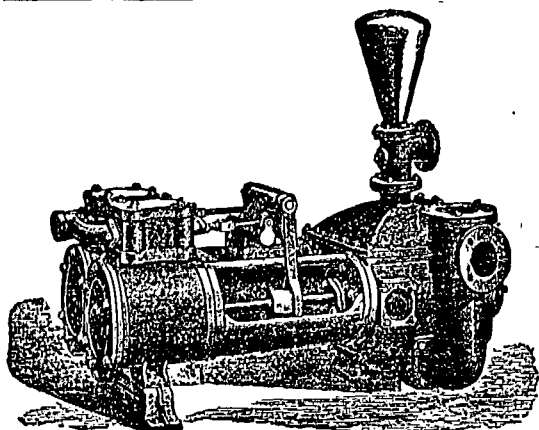
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Assurance Company,

FIRE AND MARINE. INCORPORATED 1851.

Capital and Assets, - - - - - \$2,859,054 40
Income for Year ending 31st Dec., 1889, - 1,716,090 80

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PROFITS so ALLOCATED are ABSOLUTE and not liable to be
reduced or recalled at any future time under any circumstances.

Participating Policy-Holders are entitled to not less than 90 per cent. of
the profits earned in their class, and for the past seven years have actually
received 95 per cent. of the profits so earned.

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Managing Director.

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Apples a Speciality

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 vised that hereafter all gloves of
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 line.—**JOURNAL OF COMMERCE.**

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MAKERS OF

Fenerty's Shovels, Spades, Scoops, &c.

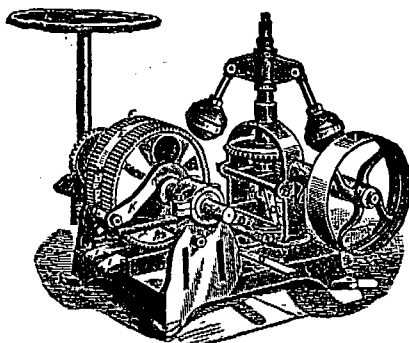
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HALIFAX SHOVEL CO.

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Yours faithfully,
 For Nova Scotia Sugar Refinery (Ltd),
JOHN TURNBULL, Manager.



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Water-Wheel Governor

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HUNDREDS IN USE.

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Paxton, Tate & Co.

PORT PERRY, ONT.

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PIANOS ORGANS

UPRIGHT AND GRAND.

PARLOR AND CHAPEL.

Surpass all others for Brilliancy and
 Strength of Tone, Durability and
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CHURCH PIPE ORGANS

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CHICKERING, HAINES, STEINWAY,

Finest Assortment in the Dominion in our
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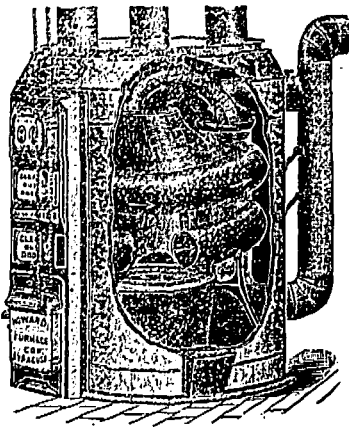
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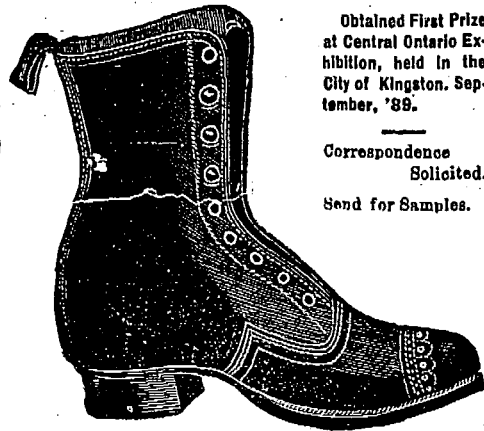
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 MANUFACTURED BY
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Manufacturers of Hepburn's Celebrated
\$2.75 & \$3 BALMORAL SHOE
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Tanners and Manufacturers of
BUFF, PEBBLED GRAIN and SPLIT LEATHER,
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Doney Slip-Never Heel Plate
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For attaching the Slip-Never Plate to Rubbers and Overshoes. Protects heels from wearing. The best Creaser on earth. If you want to double your trade next winter

ORDER AT ONCE. PRICE VERY LOW.

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BOOT and SHOE
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Send for prices. **OTTAWA, Ont.**

SNOW SHOES {The best made.

L. T. CORMIFR. Three Rivers, P.O.

CANADIAN RUBBER CO'Y,

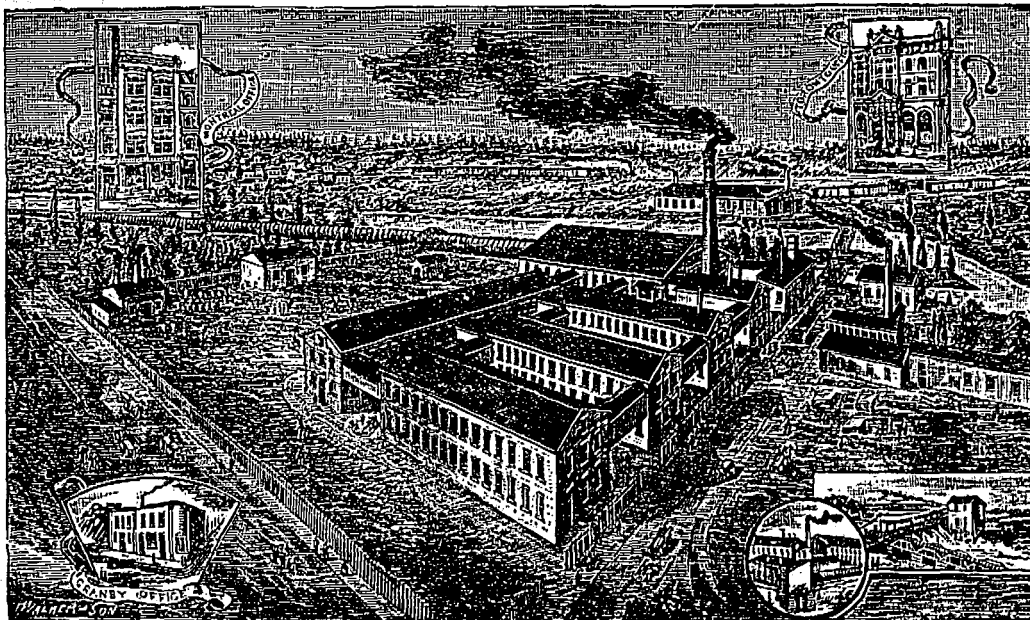
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Rubber Shoes, Felt Boots, Belting,
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MONTREAL WHOLESALE PRICES CURRENT.—THURSDAY, AUG. 14, 1890.

| Name of Article. | | Wholesale. | | | Name of Article. | | Wholesale. | | Name of Article. | | Wholesale. | |
|-------------------------|--|-------------|---------------|---------------|------------------------------|--|------------|-------|-----------------------------|--|------------|----------|
| Boots and Shoes. | | | | | | | | | | | | |
| Brogans..... | | Mens. | Boys. | Youths. | Roast chicken, 1-lb tins... | | \$ c. | \$ c. | Soda Ash..... | | \$ c. | \$ c. |
| Cobouars..... | | \$0 75 1 00 | \$0 70 \$0 80 | \$0 65 \$0 75 | Roast turkey, 1-lb tins... | | 0 00 | 2 40 | Soda Bicarb..... | | 1 60 | 2 10 |
| Split Balmorals..... | | 0 95 1 20 | 0 85 0 90 | 0 75 0 80 | Corn Brooms. | | | | Sal Soda..... | | 0 85 | 1 00 |
| Kip..... | | 1 00 1 25 | 0 85 1 00 | 0 75 0 80 | No. 1 Gem 4 strings, hard | | | | Concentrated.... | | 1 60 | 1 80 |
| Buff..... | | 1 15 1 40 | 0 99 1 15 | 0 80 1 00 | wood handle..... | | 3 35 | 0 00 | Dyestuffs. | | | |
| Calf..... | | 1 25 1 50 | 1 10 1 30 | 0 90 1 10 | No. 2 do 3 strings..... | | 2 75 | 0 00 | Archil, con..... | | 0 27 | 0 30 |
| Buff Congress..... | | 1 15 1 50 | 0 00 0 00 | 0 00 0 00 | No. 3 do 2 strings..... | | 2 15 | 0 00 | Cutch..... | | 0 07 | 0 08 |
| Calf..... | | 1 15 1 50 | 1 10 1 40 | 0 00 0 00 | No. 4 do 2 strings..... | | 1 95 | 0 00 | Ex. Logwood..... | | 0 10 | 0 15 |
| Buff Congress..... | | 1 25 1 50 | 0 00 0 00 | 0 00 0 00 | No. 0 Hurl 4 strings..... | | 2 85 | 0 00 | Indigo..... | | 1 90 | 2 25 |
| Calf..... | | 1 25 1 50 | 1 25 1 50 | 0 95 1 15 | No. 1 do 3 strings..... | | 2 45 | 0 00 | " Madras..... | | 1 50 | 1 75 |
| Split boots..... | | 1 25 1 50 | 0 00 0 00 | 0 00 0 00 | No. 2 do 3 strings..... | | 2 10 | 0 00 | " Madras..... | | 0 70 | 1 00 |
| Kip..... | | 2 00 2 50 | 1 50 1 70 | 1 10 1 40 | No. 3 do 3 strings, bass- | | | | Gambler..... | | 0 07 | 0 08 |
| Calf..... | | 2 75 3 00 | 0 00 0 00 | 0 00 0 00 | wood handle..... | | 1 75 | 0 00 | Madder..... | | 0 11 | 0 13 |
| Felt boots half fox | | 1 50 2 00 | 0 00 0 00 | 0 00 0 00 | O. K. 2 strings basswood | | 1 40 | 0 00 | Sumac..... | | 65 | 00 75 00 |
| " full | | 1 70 2 50 | 0 00 0 00 | 0 00 0 00 | Drugs & Chemicals | | | | Fish. | | | |
| " Sox..... | | 0 35 0 75 | 0 00 0 00 | 0 00 0 00 | Acid Carbolic Cryst Med | | 0 55 | 0 60 | Halifax Fibred Codfish, | | 3 20 | 0 00 |
| Feeds. | | | | | | | | | | | | |
| Split Batts..... | | 0 85 0 85 | 0 70 0 80 | 0 40 0 50 | Aloes, Cape..... | | 0 15 | 0 16 | 1-lb. pkgs. per cs. 40 pkgs | | 3 00 | 0 00 |
| Split Balmorals..... | | 0 80 0 90 | 0 70 0 85 | 0 50 0 60 | Alum..... | | 1 60 | 1 75 | Labrador Herrings, No. 1 | | 2 00 | 0 00 |
| Kip..... | | 1 00 1 10 | 0 75 0 90 | 0 60 0 65 | Borax, xtls..... | | 0 09 | 0 11 | " halves | | 2 75 | 0 00 |
| Buff..... | | 0 90 1 15 | 0 80 0 90 | 0 50 0 65 | Brom. Potass..... | | 0 55 | 0 60 | French Shore, No. 1..... | | 9 00 | 0 00 |
| Pebbled..... | | 0 90 1 15 | 0 80 0 90 | 0 50 0 65 | Camphor, Eng. Ref..... | | 0 70 | 0 00 | Sea Trout..... | | 4 25 | 4 65 |
| Machinery Sewed. | | | | | | | | | | | | |
| Peppled Button..... | | 1 00 1 20 | 0 85 0 90 | 0 50 0 70 | Citric Acid..... | | 0 60 | 0 65 | Cape Breton Herrings... | | 2 50 | 3 00 |
| Glased Buff Button..... | | 1 00 1 20 | 0 85 0 90 | 0 50 0 70 | Copperas, per 100 lbs..... | | 0 80 | 0 90 | " halves | | 2 50 | 0 00 |
| Goat..... | | 1 50 1 90 | 1 15 1 40 | 0 80 1 15 | Cream Tartar..... | | 0 30 | 0 35 | Green Cod, Large | | 5 00 | 0 00 |
| Polish Calf..... | | 1 50 1 90 | 1 30 1 65 | 0 90 1 15 | Epsom Salts..... | | 1 50 | 1 75 | " No. 1..... | | 4 50 | 0 00 |
| French Kid..... | | 1 85 2 40 | 1 90 2 40 | 1 40 1 65 | Glycerine..... | | 0 22 | 0 25 | Draft "..... | | 5 50 | 0 00 |
| | | | | | Gum Arabic per lb..... | | 0 55 | 1 25 | Dry "..... | | 4 75 | 0 00 |
| | | | | | Trag..... | | 0 55 | 1 00 | Salmon No. 1 brls | | 15 50 | 18 00 |
| | | | | | Morphia..... | | 2 20 | 2 25 | " " | | 16 00 | 0 00 |
| | | | | | Opium..... | | 4 50 | 4 75 | " " | | 14 00 | 0 00 |
| | | | | | Oxalic Acid..... | | 0 11 | 0 15 | Salmon, No. 1 (tierces)... | | 0 00 | 22 00 |
| | | | | | Phosphorus..... | | 0 75 | 0 80 | " " | | 00 00 | 21 00 |
| | | | | | Potash Bichromate..... | | 0 09 | 0 11 | " " | | 00 00 | 18 00 |
| | | | | | Potass Iodide..... | | 3 30 | 4 00 | " Brit. Col brls..... | | 11 00 | 11 50 |
| | | | | | Quinine..... | | 0 60 | 0 70 | Boneless Fish..... | | 0 04 | 0 05 |
| | | | | | Strychnine..... | | 1 10 | 1 25 | Cod..... | | 0 05 | 0 08 |
| | | | | | Tartaric Acid..... | | 0 50 | 0 55 | Flour. | | | |
| | | | | | Tin Crystals..... | | 0 25 | 0 30 | Patent, winter..... | | 5 25 | 5 50 |
| | | | | | Yemas' Extracts: | | | | Patent, spring..... | | 5 70 | 5 85 |
| | | | | | Triple Extracts, sq. bot., | | 21 00 | 0 00 | Straight roller..... | | 4 80 | 4 90 |
| | | | | | per gross..... | | 12 04 | 0 00 | Extra..... | | 4 40 | 4 65 |
| | | | | | Anchor Brand, per gross, | | 0 70 | 0 75 | Superfine..... | | 3 75 | 4 50 |
| | | | | | Insect Powder per lb..... | | 2 25 | 2 50 | Fine..... | | 3 25 | 4 00 |
| | | | | | Sulphur Flowers..... | | | | Superfine Bags..... | | 1 50 | 2 00 |
| | | | | | Heavy Chemicals. | | | | Extra..... | | 2 20 | 2 30 |
| | | | | | Bleaching Powder..... | | 1 80 | 2 00 | City Strong Bakers..... | | 5 50 | 0 00 |
| | | | | | Blue Vitriol..... | | 6 00 | 7 00 | Strong Bakers..... | | 5 45 | 5 50 |
| | | | | | Brimstone..... | | 2 00 | 2 50 | [Boonés] | | 0 00 | 0 00 |
| | | | | | Caustic Soda 60°..... | | 3 25 | 3 50 | Oatmeal, standard bag..... | | 2 25 | 2 35 |
| | | | | | 70°..... | | 2 50 | 2 75 | Oatmeal, granulated, bag | | 2 40 | 2 50 |
| | | | | | | | | | Rolled..... | | 2 40 | 2 50 |

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MONTREAL WHOLESALE PRICES CURRENT.—THURSDAY, AUG. 14, 1890.

| Name of Article | Wholesale. | Name of Article. | Wholesale. | Name of Article. | Wholesale. | Name of Article. | Wholesale. |
|-----------------------------|-------------|----------------------------|------------|---------------------------------|--------------|------------------------------------|-------------|
| Farm Products | | Groceries. | | Spices | | Lazenby's Pickles: | |
| Butter: Creamery, new | 0 16 0 17 | Tea (Hf.-Chest & Cad.) | 0 00 0 15 | Sultanas.....per lb. | \$ 0 09 0 10 | Lazebly's Pickles: | \$ c. \$ c. |
| Townships, cho. to finest | 0 14 0 15 | Japan, com. to med. lb | 0 27 0 00 | Seedless..... | 0 00 0 00 | Imp'l Hf.-Pints....per doz | 1 65 1 75 |
| fair to good. | 0 13 0 13 | good med. to fine | 0 30 0 35 | Valentia..... | 0 08 0 08 | Imp'l Pints..... | 3 00 3 25 |
| Morrisburg | 0 00 0 00 | finest..... | 0 37 0 42 | Layers..... | 0 08 0 08 | Imp'l Quarts..... | 5 75 6 00 |
| Brookville | 0 00 0 00 | choicest..... | 0 15 0 00 | Currants, Provincial. | 0 04 0 06 | Condensed Milk, per case, | 0 00 0 00 |
| Western, choice to finest | 0 12 0 13 | Nagasaki | 0 15 0 00 | Prunes (French). | 0 04 0 05 | 4 doz. 1-lb. cases | 0 00 0 00 |
| Canada: Finest | 0 08 0 08 | Y. Hyson, com. to gd | 0 15 0 20 | Bosnia, cases | 0 07 0 08 | Java, per case, 2 doz. 1-lb. cases | 0 00 0 00 |
| Good to fine | 0 07 0 07 | fine to finest, lb. | 0 30 0 30 | Figs, Eremo. | 0 10 0 10 | Condensed Coffee—Java, | 0 00 0 00 |
| Medium and poor | 0 07 0 07 | Gunpd. com. | 0 14 0 15 | new layers | 0 14 0 15 | per case, 2 doz. 1-lb. cases. | 0 00 0 00 |
| Eggs: | | good | 0 20 0 24 | Sh. Almonds, bxs. | 0 22 0 25 | Condensed Coffee—Jamaica, | 0 00 0 00 |
| Strictly fresh per doz. | 0 00 0 16 | Moyune | 0 20 0 45 | E. S. Taragona. | 0 18 0 18 | per case, 2 doz. 1-lb. cases. | 0 00 0 00 |
| Fresh | 0 00 0 00 | Imperial med. to gd. | 0 22 0 25 | Almonds, paper shell | 0 11 0 12 | W. H. Schwartz & Sons, H | |
| Finest limed | 0 00 0 00 | fine to finest. | 0 30 0 35 | Walnuts. | 0 14 0 12 | "Peerless" Brand, Trade | W. H. N.S. |
| Poor | 0 00 0 00 | Twankay, com. to gd. | 0 14 0 00 | Grenoble. | 0 08 0 08 | Ginger, 16-lb. bxs., 1/2 lb. b | Mrk Regis. |
| Hens: 1889 per lb. | 0 18 0 22 | Colon. | 0 40 0 60 | Filberts. | 0 09 0 10 | Pepper, 1/2 | xs, per lb. |
| Finest 1888 | 0 14 0 15 | Congou, common | 0 11 0 13 | Sicily. | 0 08 0 09 | Mixed 1/2 | |
| Old | 0 05 0 10 | good common | 0 14 0 18 | Cassia. | 0 08 0 09 | Spices 1/2 | |
| Hog Products: | | med. to good. | 0 19 0 25 | Mace.....chests | 0 22 0 25 | Quotations on application | |
| Bacon Smk'd per lb. | 0 10 0 11 | fine to finest. | 0 35 0 55 | Onions..... | 0 22 0 20 | Starch: | |
| Dressed Hogs | 0 00 0 00 | Songhong, common. | 0 00 0 00 | Nutmegs..... | 0 60 0 90 | White | 0 04 0 05 |
| Hams Smk'd | 0 12 0 13 | med. to good. | 0 25 0 32 | Jamaica Ginger, Bl. | 0 19 0 21 | Crystal Glass..... | 0 06 0 00 |
| Canvassed | 0 13 0 13 | fine to choice. | 0 35 0 60 | Unbl | 0 16 0 19 | Snow Flake..... | 0 07 0 00 |
| Pork Ca. s. o. per bbl. | 17 50 18 00 | Dust | 0 06 0 07 | African | 0 08 0 07 | Dom. Rep. Corn..... | 0 07 0 00 |
| Western do | 17 00 17 50 | Coffee, Mocha (green). | 0 28 0 30 | Pimento | 0 08 0 09 | Corn Starch..... | 0 06 0 00 |
| Mess | 17 00 17 50 | Add 4 to 5 for roasting | 0 28 0 30 | Pepper, Black..... | 0 15 0 00 | Pure White..... | 0 06 0 00 |
| Lard per lb. | 0 08 0 08 | and grinding. | 0 28 0 30 | White | 0 24 0 25 | Vinegar: Imp. Triple, 1 bl | 0 41 0 00 |
| Western | 0 09 0 09 | Java | 0 25 0 27 | Mustard, 4 lb. per jar, Eng | 0 72 0 75 | Coto D'or..... | 0 35 0 00 |
| SEEDS: | | Maracabo | 0 22 0 23 | 1 lb. | 0 23 0 25 | Crystal Pickling..... | 0 28 0 00 |
| Clover, red, per bush | 4 50 5 00 | Jamaica | 0 19 0 22 | 4 lb. Jars, Cana. | 0 66 0 70 | W. W. XXX..... | 0 30 0 00 |
| Alsike, per lb | 0 10 0 11 | Rio | 0 18 0 22 | 1 lb. | 0 22 0 24 | W. W. XX..... | 0 25 0 00 |
| Timothy, per bush | 2 09 2 15 | Plantation Ceylon | 0 24 0 26 | Rice, Mount Royal..... | 3 60 3 85 | W. W. X..... | 0 20 0 00 |
| Flax 66 | 1 72 1 75 | Chicory | 0 11 0 13 | Patna.....p. 100 lb. | 0 00 0 00 | Pure Malt..... | 0 45 0 00 |
| Potatoes, new per bag | 0 61 0 65 | *Sugars: | | Japan Crystal..... | 4 00 4 75 | Cider X..... | 0 20 0 00 |
| Honey, in comb. | 0 14 0 15 | Ex Ground, in brls. | 0 07 0 00 | Sago | 0 06 0 06 | XXX..... | 0 27 0 00 |
| in tins | 0 09 0 10 | in bxs. | 0 07 0 00 | Tapioca, Pearl..... | 0 08 0 08 | Sass: Best Laundry..... | 0 06 0 06 |
| Beeswax | 0 24 0 25 | Powdered, in brls. | 0 06 0 00 | Flake | 0 07 0 07 | Common | 0 02 0 05 |
| Hams—Med. hand picked | 1 55 1 70 | Paris Lumps, in brls. | 0 07 0 00 | Gelatine, 1 lb. pk. | 1 05 1 10 | Matches: Telephone..... | 3 45 3 55 |
| Medium | 1 50 1 65 | half brls. | 0 07 1-16 | 1 qt. pk. | 1 60 0 00 | Parlor..... | 1 75 1 90 |
| Yellow | 1 80 2 00 | bxs. | 0 07 0 00 | 2 qt. gs. | 2 10 0 00 | Telegraph..... | 3 75 3 85 |
| Grain. | | Ex Granulated, brls. | 0 06 0 00 | Vermicelli, Canadian | 0 06 0 07 | Star..... | 3 05 0 00 |
| Canada Red Winter Wheat | 0 00 0 00 | Branded Yellows | 0 05 0 05 | Macaroni | 0 06 0 07 | Hardware. | |
| White Winter | 0 00 0 00 | Syrup, per lb. | 0 34 0 64 | Italian | 0 13 0 00 | Antimony..... | 0 23 0 24 |
| Spring | 0 00 0 00 | 14 lbs. to the gallon. | 0 34 0 35 | Pat-Litron..... | 0 28 0 32 | Tin: Block, L & F per lb. | 0 23 0 24 |
| Hard Manitoba, No. 1 | 1 22 1 23 | Molasses (Barbados) im's | 0 10 0 00 | Orange | 0 18 0 18 | Straits | 0 24 0 25 |
| do No. 2 | 1 20 0 00 | Porto Rico | 0 0 0 00 | Lemon | 0 15 0 17 | Strip..... | 0 25 0 27 |
| Northern, No. 1 | 0 60 0 00 | Antigua | 0 0 0 00 | Dalley's Extracts: | | Copper: Ingot..... | 0 16 0 16 |
| do No. 2 | 0 60 0 00 | Trinidad | 0 00 0 00 | Fine Gold, No. 8, per doz. | 0 75 0 60 | Sheathing..... | 0 18 0 19 |
| Oats, Que | 0 48 0 50 | Breadmakers' Yeast— | | 1 1/2 oz. | 1 25 0 00 | Heavy Sheets..... | 0 22 0 24 |
| Ont | 0 51 0 52 | 50 pkgs, 30 in bx | 1 00 0 00 | 2, 2 oz. | 1 75 0 00 | IRON OUR NAILS—per keg. | |
| Barley, malting | 0 65 0 70 | Osage 1, 3 ds. 5 oz. tins | 2 25 0 00 | 3, 3 oz. | 2 00 0 00 | Hot Cut Am. or Can. Par | |
| feed | 0 53 0 55 | 2, 1 14 | 2 00 0 00 | Silver Star Stove Paste: | | 10dy to 60dy | 2 45 0 00 |
| Peas, per 66 lbs. in store. | 0 81 0 83 | French: Loose Muscatel. | 2 40 2 50 | 1 gross cases.... per gross | 9 00 0 00 | 8dy and 9dy | 2 70 0 00 |
| Rye | 0 60 0 60 | Lays, Malaga | 0 00 0 00 | Blacking: | | 6dy and 7dy | 2 95 0 00 |
| Corn, in bond | 0 60 0 57 | London | 2 90 3 40 | Spanish, No. 3 | 4 50 0 00 | 4dy to 6dy—Am, Pat. | 3 20 0 00 |
| duty paid | 0 65 0 60 | Dehesas | 5 60 5 75 | 10 | 9 00 0 00 | 3dy | 3 95 0 00 |
| | | Black Basket | 4 75 5 00 | | | 3dy—fine hot cut. | 5 45 0 00 |

Retailers will please bear in mind that above quotations apply only to large lots.

*Note.—Refiners prices to the wholesaler's trade; jobbers would have to pay 10 additional.

The Canada Meat Packing Co'y

MONTREAL.

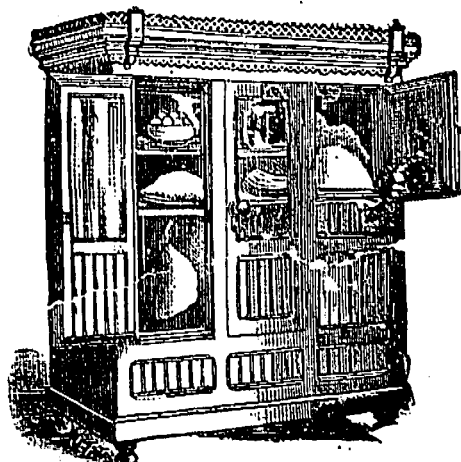
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&C.. &C. &C.

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OF OTTAWA,



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IN THE DOMINION.

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and all other perishable goods. Having a
thorough circulation of dry, cold air, it is
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New Flour Mills!

FULL ROLLER PROCESS.

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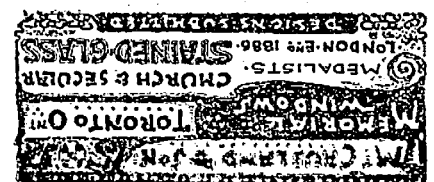
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Located 350 miles from St. John, N. B., on the
C.P.R. Short Line. Wheat ground in transit on
via freight rates. Correspondence solicited.

Cookshire, - P.Q.



FOR SALE CHEAP.

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Universal Job Press

JOURNAL OF COMMERCE,

171 & 173 St. James St., opp. St. John St.

MONTREAL WHOLESALE PRICES CURRENT.—THURSDAY, AUG. 14, 1890.

| Name of Article. | Wholesale. | Name of Article. | Wholesale. | Name of Article. | Wholesale. | Name of Article. | Wholesale. |
|--|-------------------------------------|---|---------------------------------------|-----------------------------------|--|-----------------------------------|---------------|
| Hardware — <i>Continued.</i> | | Horse Shoes | 3 50 0 00 | Shot per 100 lbs | 5 55 5 75 | Harness | 0 22 0 28 |
| 4dy to 8dy— Cold Cut, } 8dy } Can. Pat. } | 2 95 0 00 3 45 0 00 5 65 0 00 | Terms, 4 months, or 3 pe or 30 days. | 0 00 0 00 11 00 18 00 0 04 0 00 | Lead Pipe per 100 lbs | 4 07 4 25 6 25 6 50 6 00 0 00 | Upper Heavy | 0 25 0 30 |
| Steel Cut, Am. or Can. Pat. | | Axes ss. & ds. —25 to 30 dis | 0 05 0 00 0 05 0 00 0 05 0 00 | Zinc Sheet | 20 00 0 00 16 00 18 00 17 00 18 00 | Light | 0 24 0 28 |
| 10dy to 60dy | 2 55 0 00 | Coll Chalks | 0 05 0 00 0 04 0 00 0 04 0 00 | Serp Iron—Chairs | 20 00 0 00 16 00 18 00 17 00 18 00 | Grained Upper | 0 24 0 28 |
| 8dy to 8dy | 2 80 0 00 | Galvanized Iron | | Wreck Iron | 3 00 3 50 | Scotch Grain | 0 25 0 28 |
| 6dy to 7dy | 3 05 0 00 | Morewoods Lion, No. 28. | 0 00 0 063 | Peasder —Canada Blasting | 4 75 5 00 | Kip Skins, French | 0 69 0 75 |
| 4dy to 8dy | 3 30 0 00 | D. McC. & Co. | 0 06 0 07 | F Y to F F F | 0 05 0 00 | Canada Kip | 0 30 0 40 |
| 8dy— <i>Am.</i> | 4 05 0 00 | Jacob's Head, or equal. | 0 00 0 051 | Barbed wire , per lb. Gal. | 0 05 0 00 | Hemlock Calf | 0 40 0 55 |
| Casing, Flooring, Ben, Shook | | Common | 0 05 0 051 | Paint | 0 05 0 00 | Light | 0 30 0 40 |
| and Tobacco Box | | Fig Iron —Siemen No. 1. | 23 00 0 00 | Fencingwire , No. 8 | 0 00 2 75 | French Calf | 1 05 1 40 |
| 8dy | 4 45 0 00 | Coltness | 23 50 23 00 | " No. 9 | 0 00 2 50 | Splits, Light & Medium | 0 16 0 21 |
| 4dy to 8dy | 3 45 0 00 | Calder | 21 50 22 00 | " No. 10 | 0 00 3 00 | Splits, Heavy | 0 18 0 20 |
| 8dy and 7dy | 3 20 0 00 | Langlois | 23 00 23 00 | Buckthorn Wire | 0 00 0 05 | " Small | 0 12 0 15 |
| 10d to 80dy | 2 75 0 00 | Shotts | 21 50 23 00 | | | Leather Board, Canada | 0 08 0 10 |
| Cut Spikes —all sizes | 2 70 0 00 | Summerice | 32 00 22 50 | Hides and Tallow. | | Enamelled Cow, per ft. | 0 14 0 16 |
| Common Flour Barrel: | | Gartherric | 21 50 21 00 | Montreal Green Hides | | Pebble Grain | 0 12 0 15 |
| 0 1/2 in | 4 85 0 00 | Carnbroe | 19 00 19 50 | " No. 1 per 100 lbs | 7 50 8 00 | Glove Grain | 0 12 0 15 |
| 1 in | 4 45 0 00 | Eglinton | 08 00 12 00 | " No. 2 | 6 50 6 00 | B. Calf | 0 10 0 13 1/2 |
| 1 1/2 in | 4 15 0 00 | Hematite | 25 00 0 00 | " No. 3 | 5 50 6 00 | Brush (Cow) Kid | 0 12 0 14 1/2 |
| Finishing Nails: | | Bar Iron —per 100 lbs | | Tanners pay 50 cts. more | | Buff | 0 12 0 15 |
| 1 in | 6 40 0 00 | Ord. Crown | 2 25 2 50 | for sorted, cured and insp'd | | Russetts, Light | 0 30 0 35 |
| 1 1/2 in | 4 70 0 00 | Best Refined | 0 00 2 75 | Hamilton, No. 1 insp | 7 50 0 00 | Russetts, Heavy | 0 25 0 30 |
| 1 1/2 in | 3 95 0 00 | Siemens | 0 00 2 50 | " No. 2 | 6 75 0 00 | " No. 2 | 0 18 0 23 |
| 2 in | 3 70 0 00 | Swedes | 3 75 4 00 | " No. 3 | 6 75 0 00 | " Saddlers' | 7 00 8 00 |
| 2 1/2 in | 3 70 0 00 | Sheet Iron to No. 20 | 2 75 3 00 | Toronto | | Imt. Fr. Calf | 0 60 0 75 |
| 3 in | 3 45 0 00 | Boiler Plates | 2 75 3 00 | " " 1 | 7 50 0 00 | English Oak | 0 85 0 40 |
| 3 1/2 in | 3 45 0 00 | Boiler Lowmoor | 0 00 0 05 1/2 | " " 2 | 6 75 0 00 | Rough | 0 20 0 25 |
| 3 in. and up | 3 20 0 00 | Hoops and Bands | 4 75 0 00 | Chicago Buff | | Dongola, extra | 0 30 0 32 |
| Citich and Heavy Citich: | | Canada Plates: | | Steers | 0 00 0 00 | " No. 1 | 0 24 0 28 |
| 1 in | 6 40 0 00 | Good Brands | 2 80 3 00 | " Calfskins | 0 00 0 00 | ordinary | 0 19 0 22 |
| 1 1/2 in | 4 70 0 00 | Iron Wire: 0 to 7 p 100 lbs | 2 75 0 00 | " Bulls | 0 00 0 00 | Oils. | |
| 1 1/2 in and 1 1/2 | 3 95 0 00 | Wro't Iron pipe, 1 to 2 in | 0 00 0 00 | Dry No'r West | 0 00 0 00 | Cod Oil, Newfoundland | 0 36 0 38 |
| 2 and 2 1/2 | 3 70 0 00 | 55 p.c. over 2 in. 62 1/2 p.c. | 0 00 0 00 | Sheepskins | 0 00 0 00 | Halifax | 0 34 0 36 |
| 2 1/2 and 2 3/4 | 3 45 0 00 | Steel, cast per lb | 0 11 0 12 | Clips | 0 00 0 00 | Gaspe | 0 36 0 38 |
| 2 3/4 in. and up | 3 20 0 00 | " Spring, 100 lb | 2 50 0 00 | Lambskins | 0 40 0 50 | S. R. Pale Seal | 0 00 0 55 |
| Sharp and Flat Press'd Nails | | " Tire " lb | 3 00 0 00 | Calfskins uninspected | 0 07 0 00 | Straw Seal | 0 00 0 50 |
| 1 in | 6 90 0 00 | " Sleigh Shoe, lb | 0 00 2 75 | Horse Hides western, each | 2 50 3 00 | Cod Liver Oil | 0 55 0 65 |
| 1 1/2 in | 5 20 0 00 | " Machinery | 3 25 3 50 | " City | 0 75 1 25 | [Distributing Prices] | |
| 1 1/2 in and 1 1/2 | 4 45 0 00 | Tin Plate: | | Tallow, refined | 4 75 5 25 | Cod Oil, Newfoundland | 0 40 0 45 |
| 2 and 2 1/2 | 4 20 0 00 | 10 Coke | 3 75 3 90 | Leather. | | Do Halifax | 0 38 0 40 |
| 2 1/2 and 3 | 3 95 0 00 | 10 Charcoal | 4 25 4 75 | No. 1 B. A. Sole | 0 21 0 23 | Do Gaspe | 0 40 0 45 |
| 2 in. and up | 3 70 0 00 | IX | | No. 2 " " | 0 18 0 19 | S. R. Pale Seal | 0 55 0 57 1/2 |
| Terms. | | IXX | | No. 3 " " | 0 14 0 15 | Straw Seal | 0 50 0 55 |
| Horse Nails: 9 lb | 0 22 0 00 | DC | Usual | No. 1, ordinary Sole | 0 19 0 20 | Cod Liver Oil | 0 65 0 75 |
| " " 8 lb | 0 22 0 00 | DX | Trade | No. 2 " " | 0 17 0 18 | Castor Oil | 0 11 0 12 |
| " " 7 lb | 0 24 0 00 | DX | Extras. | No. 3 " " | 0 14 0 15 | Lard Oil, Extra | 0 75 0 80 |
| " " 6 lb | 0 27 0 00 | DX | | Buffalo Sole, No. 1 | 0 00 0 00 | " No. 1 | 0 60 0 70 |
| " " 5 lb | 0 30 0 00 | Terms Plate: | | China " No. 1 | 0 00 0 05 | Linseed Raw | 0 00 0 69 |
| Dist. 55 p. c. | | 10, 20 x 23 | 7 50 8 00 | " No. 2 | 0 00 0 05 | Boiled | 0 00 0 72 |
| Wrought or Ship Spikes: | | Russ. Sheet Iron | 11 00 0 00 | China " No. 2 | 0 16 0 17 | Olive, Pure | 1 10 1 20 |
| 7 1/2 in and 7 in | 3 60 0 00 | Anchor, per lb | 4 75 5 50 | Zanzibar, No. 1 | 0 15 0 16 | " Machinery | 0 95 1 05 |
| 3-8 in | 3 95 0 00 | Lion & Crown, Tin'd Sht's | 6 50 0 00 | " No. 2 | 0 15 0 16 | Extra, qt., p caso | 3 00 3 25 |
| 5 1/2 in | 4 20 0 00 | 24 gauge | 3 75 4 00 | " No. 3 | 0 13 0 14 | pts, do. | 2 40 2 60 |
| 7 in | 4 45 0 00 | Lead: Pig, per 100 lbs. | 4 25 4 50 | Slaughter, No. 1 | 0 23 0 25 | pts, do. | 2 70 3 00 |
| (Dis. 30 per cent.) | | Sheet | 4 25 4 50 | | | Spirits Turpentine, brls. | 0 65 0 68 |

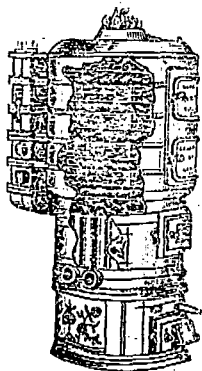
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*Discounts on Nails apply only for immediate delivery, and for quantities named of each kind separately.

*Terms for Cut Casing, Book and Shook, Finishing and Tobacco Box, Barrel, Clinch and Pressed Nails, four months note or 3 per cent. off for cash within 30 days. Discount on Bolts: Carriage and Tire, 75 to 80 and 10; Machine, 70 to 75 per cent. Terms, four months or 5 per cent. off for cash in 30 days. Nails and horse shoes, three per cent. off within 30 days. Horse nails and spikes four months or 5 per cent. off in 30 days.

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LONDON, - ONTARIO,

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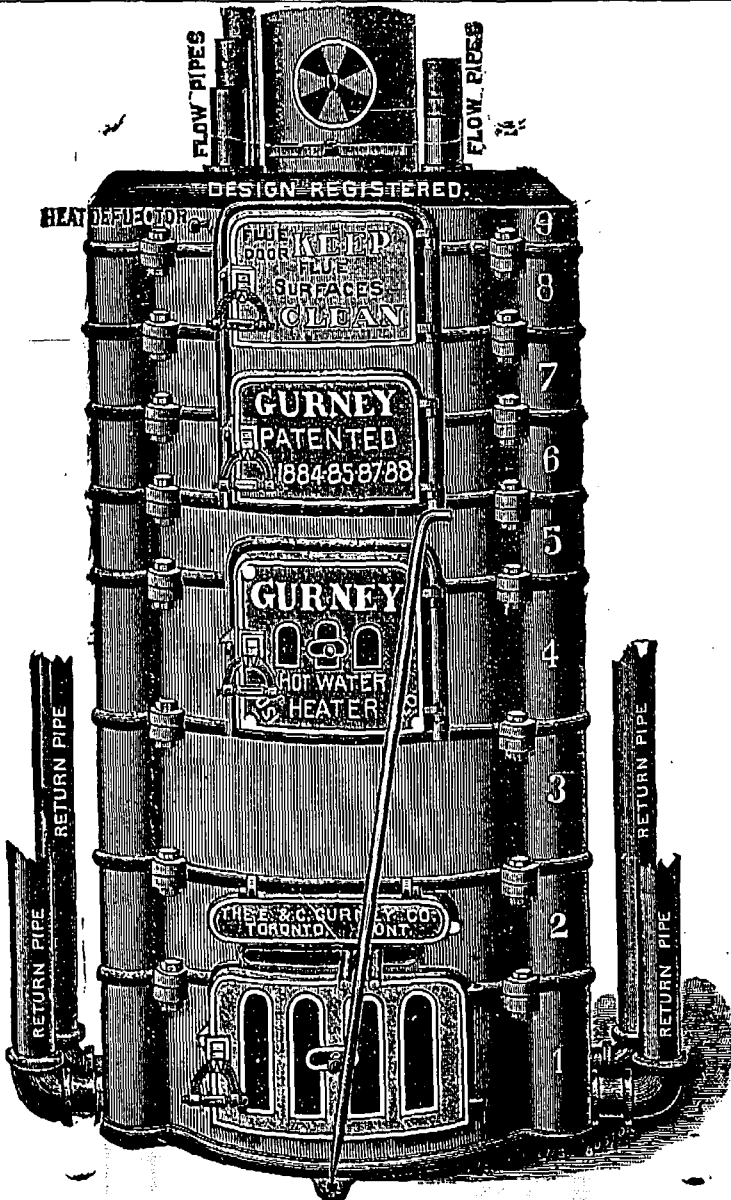
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L. A. MORRISON, with A. B. WILLIAMS
General agents, Toronto.

MONTREAL WHOLESALE PRICES CURRENT.—THURSDAY, AUG 14, 1890.

| Name of Article. | Wholesale. | Name of Article. | Wholesale. | Name of Article. | Wholesale. | Name of Article. | Wholesale. |
|-------------------------------|---------------|----------------------------|--------------|-----------------------------|-------------|------------------------------|-------------|
| | \$ c. \$ c. | | \$ c. \$ c. | | \$ c. \$ c. | | \$ c. \$ c. |
| Coal Oil: | | Lumber, &c. | | Wines, Liquors, etc. | | Ports | |
| Crude | 1 35 0 00 | Ash, 1 to 4 in., M. | 20 00 25 00 | Alt English | 2 40 2 45 | Claret cases | 2 25 7 00 |
| Car Lots Store, (2 p.c. off) | 0 00 0 15 | Birch, 1 to 4 in., M. | 20 00 25 00 | Bass, Dogs Head | 1 60 1 65 | Hanapplier & Co | 3 00 & up |
| Broken lots | 0 00 0 16 | Basewood | 18 00 20 00 | Domestic | 2 85 1 60 | Glass Claret or ga. brands | 4 10 12 00 |
| Am. in car lots | 0 00 0 23 | Walnut, per M. | 60 00 100 00 | Porter: Dublin | 0 85 1 25 | Tarragona Ports, imp ga | 7 50 18 00 |
| 5 bbls | 0 00 0 24 | Butternut, per M. | 30 00 40 00 | Domestic | 0 60 0 75 | Burgundy | 1 15 1 30 |
| 10 bbls | 0 00 0 24 | Cedar, round, lineal foot. | 00 06 09 10 | Porter: Domestic | 2 40 2 45 | Still, Case | 10 00 23 00 |
| single bbls | 0 00 0 24 | Cedar, flat, lineal foot. | 00 04 00 06 | Porter: Domestic | 1 60 1 65 | " Sparkling | 16 00 17 50 |
| Glass. | 50fr. 100fr. | Cherry, per M. | 70 00 100 00 | Brandy: best | 0 70 0 00 | Can. Spirits, imp. gallon. | Bond. Paid. |
| United inches, 60 to 25 | 1 40 1 60 | Elm, soft, 1st | 15 00 17 00 | Brandy: best | 5 50 6 25 | Pure Spirits, 65 O. P. | 0 95 3 21 |
| United inches, 26 " 40 | 1 50 1 60 | Elm, Rock | 25 00 30 00 | Brandy: best | 0 50 0 00 | " " 50 " | 0 68 1 52 |
| United inches, 41 " 50 | 3 25 3 50 | Hemlock, M. | 9 00 10 00 | Brandy: best | 0 50 0 00 | " " 25 U. P. | 0 95 3 21 |
| United inches, 51 " 60 | 3 50 3 75 | Maple, hard, M. | 25 00 35 00 | Brandy: best | 0 50 0 00 | Family Proof | 0 68 1 63 |
| Paints, &c. | | Soft, do | 16 00 25 00 | Brandy: best | 0 50 0 00 | Old Bourbon | 0 68 1 63 |
| W Lead pure, 50 to 100 lb kgs | 6 00 7 00 | Oak, M. | 40 00 50 00 | Brandy: best | 0 50 0 00 | " Rye | 0 65 1 54 |
| " No. 1 | 5 00 5 50 | Pine, clear, M. | 25 00 30 00 | Brandy: best | 0 50 0 00 | " Toddy | 0 65 1 54 |
| " No. 2 | 4 50 5 00 | 2nd. quality, do | 25 00 30 00 | Brandy: best | 0 50 0 00 | " Malt | 0 65 1 54 |
| " No. 3 | 4 00 4 50 | Shipping Culls | 14 00 18 00 | Brandy: best | 0 50 0 00 | Rye Whiskey, 4 years old | 0 78 1 84 |
| White Lead, dry | 5 25 5 75 | Mill do | 1 50 1 60 | Brandy: best | 0 50 0 00 | " " 5 " | 0 68 1 94 |
| Red Lead | 4 50 5 00 | Lath, M. | 1 00 1 10 | Brandy: best | 0 50 0 00 | " " 6 " | 0 68 2 04 |
| Venetian Red, Emph. | 1 50 1 75 | Spruce, 1 to 2 in., M. | 8 00 10 00 | Brandy: best | 0 50 0 00 | " " 7 " | 1 08 2 14 |
| Yel. Ochre, French | 1 25 3 00 | Shingles, 1st qual. | 3 00 3 25 | Brandy: best | 0 50 0 00 | 20 to 100 cases, net cash | |
| Whiting, ordinary | 0 50 0 60 | 2nd | 2 00 2 25 | Brandy: best | 0 50 0 00 | 100 to 200 " 2 1/2 p c off | |
| " London, Washed | 0 95 0 75 | Tobacco (duty paid) | | Brandy: best | 0 50 0 00 | 200 cases and over 5 p c off | |
| " Paris | 1 15 1 25 | No. 1 Black Chewing, cads | 0 46 0 00 | Brandy: best | 0 50 0 00 | And add 3c for jobb'g lots | |
| Portland Cement, bri. | 2 45 2 80 | No. 2 | 0 46 0 00 | Brandy: best | 0 50 0 00 | APOLLINARIS | 8 00 8 25 |
| Fire Brick | 23 00 25 00 | No. 4 | 0 41 0 00 | Brandy: best | 0 50 0 00 | Cheaper Whiskies | 5 00 7 00 |
| Fire Clay | 1 50 2 00 | Right Chewing | 0 49 0 63 | Brandy: best | 0 50 0 00 | APOLLINARIS | 7 50 0 00 |
| Leads | | Smoking | 0 62 0 00 | Brandy: best | 0 50 0 00 | Qts., in case, 50 bots. | 10 50 0 00 |
| Domestic Broken Sheet | 0 11 0 13 | R. & R. | 0 59 0 00 | Brandy: best | 0 50 0 00 | Pts., 100 " | 10 50 0 00 |
| French, T.F. Casks | 0 11 0 11 1/2 | Navy, 8s | 0 52 0 00 | Brandy: best | 0 50 0 00 | Wool. | |
| French, Brls. | 0 12 0 13 | Smoking, 6s | 0 45 0 50 | Brandy: best | 0 50 0 00 | Fleece | 0 21 0 23 |
| American White, Brls. | 0 17 0 20 | Solace, 12s | 0 50 0 00 | Brandy: best | 0 50 0 00 | Pulled, unassorted | 0 00 0 00 |
| Salt. | | Myrtle Navy | 0 55 0 00 | Brandy: best | 0 50 0 00 | " Extra Super | 0 00 0 00 |
| Liverpool per bag Elev'ns | 0 46 0 50 | | | Brandy: best | 0 50 0 00 | " B Super | 0 00 0 00 |
| Canadian, in small bags | 2 35 3 25 | | | Brandy: best | 0 50 0 00 | " C | 0 00 0 00 |
| Quarters | 0 93 0 95 | | | Brandy: best | 0 50 0 00 | Black | 0 00 0 00 |
| Factory-filled per bag | 1 20 1 25 | | | Brandy: best | 0 50 0 00 | Natal | 0 00 0 00 |
| Quarter | 0 85 0 40 | | | Brandy: best | 0 50 0 00 | Cape | 0 17 0 19 |
| Rice's pure dairy, per bag | 0 00 2 00 | | | Brandy: best | 0 50 0 00 | Australian | 0 19 0 21 |
| quarters | 0 00 8 50 | | | Brandy: best | 0 50 0 00 | | |
| Turk's Island | 0 00 0 00 | | | Brandy: best | 0 50 0 00 | | |

Retailers will please bear in mind that the above quotations apply only to large lots.



GURNEY'S hot-water Heaters have proved themselves the most perfect, economical and easiest managed in the market.
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THE BEST PICTURE FRAMING !
THE CHEAPEST PICTURE FRAMING !

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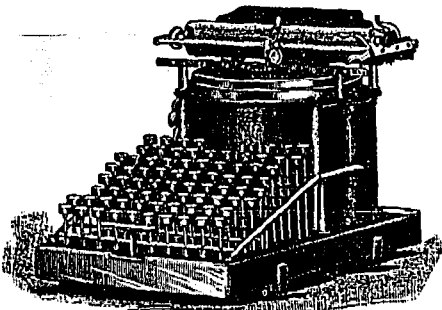
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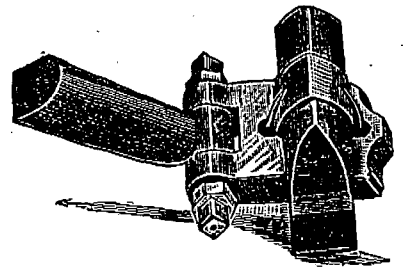
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OFFICE OF THE PUBLIC ANALYST,
MONTREAL, September 9th, 1887.

To the Canada Sugar Refining Company, Montreal:

Gentlemen,—I have personally taken samples from a large stock of your Granulated Sugar, "REDPATH" brand, and carefully tested them by the Polariscopes, and I find these samples to be as near to absolute purity as can be obtained by any process of Sugar-Refining.

The test by the Polariscopes showed in yesterday's yield 99.90 per cent. of Pure Cane Sugar, which may be considered commercially as ABSOLUTELY PURE SUGAR. JOHN BAKER EDWARDS, P.H.D., D.C.L., F.C.S.,
Public Analyst for the District of Montreal, and Professor of Chemistry.

CHEMICAL LABORATORY,
MEDICAL FACULTY, MCGILL UNIVERSITY,
MONTREAL, September 9th, 1887.

To the Canada Sugar Refining Company:

Gentlemen,—I have taken and tested a sample of your "EXTRA GRANULATED" Sugar, and find that it yielded 99.88 per cent. of Pure Sugar. It is practically as pure and good a Sugar as can be manufactured.

Yours truly,
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"Lamaya," } 10c.

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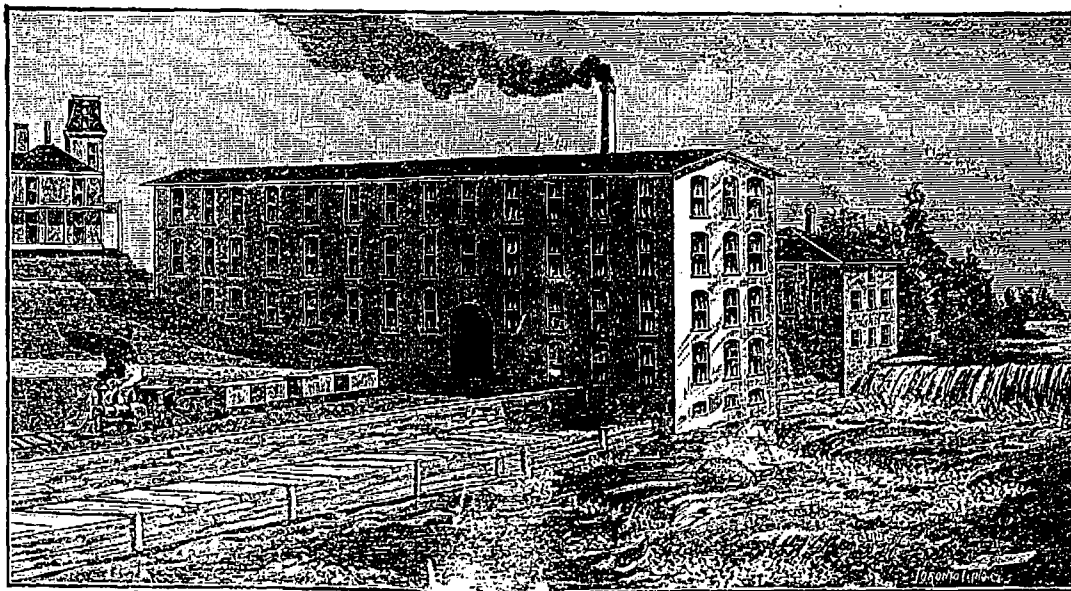
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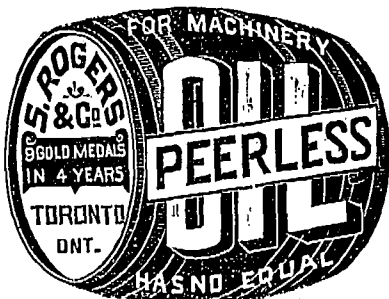
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Drain Pipes, Vent Linings, Fire Covers, Fire Bricks, Fire Clay, Whiting, Plaster of Paris, Borax, China, Clay, Etc.

| SECURITIES. | | London, July 31. | |
|--------------------------------|-----|------------------|--|
| British Columbia, 1865, 6 p.c. | 107 | 109 | |
| 1877 | 117 | 122 | |
| Canada, 4 p. c. loan, 1860 | 107 | 109 | |
| 3 p. c. loan, 1888 | 93 | 95 | |
| Debt, 1884, 3 1/2 p. c. | 103 | 105 | |

| Railway & other Stocks. | | July 31. | |
|--|--------|----------|--|
| New Brunswick 6 p. c. 1937 | 100 | 103 | |
| Quebec Province, 5 p. c. 1874 | 108 | 110 | |
| Do do 1876 5 p. c. | 110 | 112 | |
| Do do 1880 4 1/2 p. c. | 104 | 106 | |
| Do do 1883 5 p. c. | 112 | 114 | |
| Atlantic & Nth Western 5 p. c. Gun. 1st M. Bds | 114 | 116 | |
| Buffalo and Lake Huron £10 sh. | 124 | 13 | |
| Do 5 1/2 p. c. 1st Mort. | 132 | 134 | |
| Do 2nd Mort. | 132 | 134 | |
| Can. Central 5 p. c. 1st M. Bds Int. guar. By Gov. | 108 | 110 | |
| Canadian Pacific \$100 | 84 | 84 1/2 | |
| Grand Trunk, Georg Bay, & Co. 1st M. | 103 | 105 | |
| Grand Trunk of Canada Ord. stock | 101 | 10 1/2 | |
| 2nd. equir. mtg. bds, 6 p.c. | 124 | 130 | |
| 1st. pref. stock | 70 1/2 | 70 1/2 | |
| 2nd. pref. stock | 47 1/2 | 47 1/2 | |
| 3rd pref. stock | 28 1/2 | 28 1/2 | |
| 5 p. c. perp. deb. stock | 124 | 128 | |
| 4 p. c. perp. deb. stock | 98 1/2 | 99 1/2 | |
| Great Western shares, 5 p. c. | 124 | 126 | |
| 6 p. c. bds, 1890 | 101 | 103 | |
| Hamilton and N. W., 6 p. c. | 109 | 111 | |
| M. of Canada Stg. 1st Mort 5 p. c. | 109 | 111 | |
| Montreal and Champlain 5 p. c. 1st mtg. bds | 101 | 103 | |
| Montreal & Sorel, 1st mtg. 6 p. c. | 18 | 22 | |
| N. of Canada 1st Mtg. 5 p. c. | 107 | 109 | |
| Northern Extension, 6 p. c. pref. | 109 | 102 | |
| Quebec Central 5 p. c. 1st Inc. Bds | 28 | 30 | |
| T. G. & B. 4 p. c. bonds 1st Mort. | 98 | 100 | |
| Well, Grey & Bruce, 7 p. c. Bds 1st Mort. | 98 | 100 | |
| St. Law. and Ott. 6 p. c. Bds | 97 | 99 | |

| Banks. | | | |
|---|--------|--------|--|
| Bank of British Columbia | 38 | 39 | |
| Bank of British North America | 79 1/2 | 80 1/2 | |
| Municipal Loans. | | | |
| City of London (Ont) 1st pref. 5 p. c. | 100 | 102 | |
| City of Montreal stg 5 p. c. 1874 | 104 | 106 | |
| 1874 | 104 | 106 | |
| City of Ottawa, 6 p. c. stg. redeem 1873 | 106 | 109 | |
| 1875 | 104 | 109 | |
| 1875 | 116 | 118 | |
| 1875 | 105 | 107 | |
| City of Quebec, 6 p. c. con. 1872 | 100 | 102 | |
| 6 p. c. redeem 1873 | 103 | 105 | |
| redeem 1873 | 116 | 118 | |
| City of Toronto, 6 p. c. stg. 1877 | 105 | 112 | |
| 6 p. c. stg. con. deb., 1874 | 109 | 124 | |
| 5 p. c. gen. con. deb., 1879 | 112 | 114 | |
| 4 p. c. stg. bonds, 1921-28 | 103 | 105 | |
| City of Winnipeg, deb., 1884 5 p. c. deb. scrip. 1883 6 p. c. | 108 | 110 | |
| 115 | 117 | | |
| Miscellaneous Companies. | | | |
| Canada Company | 43 | 46 | |
| Canada North-West Land Co. | 8 1/2 | 4 | |
| Hudson Bay | 19 | 19 | |

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| PLACE. | NAME. | PROP. OR MGR. |
|---------------|---------------------------|---------------------|
| BARRIE..... | Queen's..... | A. W. Brown |
| BROOKVILLE.. | The St. Lawrence Hall.... | Amos Robinson |
| DUNDAS..... | The Elgin..... | ..... |
| GALT..... | The Queen's..... | J. Lowell |
| HAMILTON..... | The Royal..... | Hood Bros. |
| KINGSTON, | The British America, | J. E. Dunham |
| LONDON..... | The Tecumseh..... | C. W. Davis |
| OTTAWA.. | The Russell.. | Kenly & St. Jacques |
| TORONTO... | The Queen's... | McGaw & Winnett |

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| | | |
|-------------|------------------------|----------------|
| MONTREAL, | The St. Lawrence Hall, | Hy. Hogan |
| " | The Windsor Hotel.... | O. Swett |
| " | The Balmoral.... | S. V. Woodruff |
| QUEBEC..... | The Russell..... | W. Russell |

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|-------------|---------------|--------------------|
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|-------------|---------------|--------------------|

NEW BRUNSWICK.

| | | |
|---------------|----------------|-----------------|
| ST. JOHN..... | Victoria.. | D. W. McCormack |
| " | New Victoria.. | J. L. McCookery |

BERMUDA.

| | | |
|--------------|--------------------|------------------|
| BERMUDA..... | Windsor Hotel.... | W. Bradley |
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[For Legal Cards see other pages.]

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Stocks and Bonds—INSURANCE COMPANIES—CANADIAN.—Montreal Quotations, Aug. 13, 1890.

| NAME OF COMPANY. | No. Shares | Last Dividend per year. | Date of Dividends | Share par value. | Amount paid per Share. | Canada quotations per ct. |
|--|------------|-------------------------|-------------------|------------------|------------------------|---------------------------|
| British America Fire and Marine .. | 10,000 | 8-6mos. | Jan...July | \$50 | \$50 | 107 1/8 |
| Canada Life..... | 2,500 | 7-6mos. | Feb... Aug | 400 | 50 | .... |
| Citizens, Fire, Life, & Accident | 11,880 | 6-12mos | Mar...y'ly | 85 | 16 | .... |
| Confederation Life..... | 5,000 | 8-6mos. | Jan... July | 100 | 10 | .... |
| Western Assurance..... | 25,000 | 4-6mos. | Jan... July | 40 | 20 | 144 1/2 |
| Royal Can nce..... | 20,000 | 6-12mos. | 15 Feb, y'ly | 25 | 20 | 90 100 |
| Accident (rth America..... | 2,610 | 6 | 15 J'ly 15 Jan | 100 | 20 100 | 90 |
| Guarantee) America..... | 13,372 | 6 | 15 J'ly 15 Jan | 60 | 10 50 | 100 110 |

BRITISH s.—(Quotations on the London Market.) July 30, 1890. Market value p. d'd up sh.

| | | | | | | |
|---|---------|-----------|-------|--------|----------|----------|
| Atlas | 24,000 | 50 | ..... | 6 | £24 1/2 | £24 1/2 |
| British and Marine | 50,000 | 50 | 20 | 4 | £23 1/2 | £23 7-16 |
| Caledonian ..... | ..... | ..... | ..... | ..... | £31 | £34 1/2 |
| Commercial, e, Life & Marine..... | 50,000 | 20 | 50 | 5 | £34 1/2 | £34 1/2 |
| Edinburgh | 5,000 | 10 | 100 | 15 | ..... | ..... |
| Fire Insur Association | 100,000 | 5 | £10 | £2 | £16 3/8 | ..... |
| Glasgow & Guardian ..... | ..... | ..... | ..... | ..... | ..... | ..... |
| Imperial F d Life..... | 20,000 | 13 | 100 | 50 | £94 1/2 | £94 1/2 |
| Imperial F | 12,000 | £7 p. sh. | 100 | 25 | £184 1/2 | £186 |
| Lancashire | 100,000 | 30 | 20 | 2 | £8 1/2 | £8 1/2 |
| Life Associ n of Scotland..... | 10,000 | 15 | 40 | 8 1/2 | ..... | ..... |
| London Assurance Corporation..... | 35,802 | 48 | 25 | 12 1/2 | £54 | £54 1/2 |
| London & Lancashire Life..... | 10,000 | 10 | 10 | 1 7-20 | ..... | ..... |
| Liverpool & Lond. & Globe Fire & L..... | £39,175 | 70 | 20 | 2 | £44 1/2 | £45 1/2 |
| National | 40,000 | 25 | ..... | 2 1/2 | ..... | ..... |
| Northern Fire & Life..... | 30,000 | 70 | 100 | 5 | £72 1/2 | £72 1/2 |
| North Brit. & Merc. Fire & Life..... | 40,000 | 56 | 50 | 6 1/2 | £24 1/2 | £52 1/2 |
| Phoenix Fire..... | 6,722 | £21 p. s. | ..... | ..... | £285 | ..... |
| Queen Fire & Life..... | 200,000 | 30 | 10 | 1 | £7 1/2 | £7 3 16 |
| Royal Insurance Fire & Life..... | 100,000 | 60 | 20 | 3 | £55 1/2 | £55 1/2 |
| Scottish Imperial Life..... | 50,000 | 6 | 10 | 1 | £42 6s | £42 |
| Scottish Provincial Fire & Life..... | 20,000 | 15 | 50 | 3 | | |
| Standard Life..... | 10,000 | 58 1/2 | 50 | 12 | | |

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| | | |
|---|------------|------|
| Authorized Capital..... | £3,000,000 | Stg. |
| Subscribed | 2,500,000 | " |
| Paid-up | 625,000 | " |
| Fire Fund and Reserves as at 31st December, 1883..... | 1,592,235 | " |
| Life and Annuity Funds | 5,841,194 | " |
| Revenue—Fire Branch..... | 1,180,885 | " |
| do Life and Annuity Branches..... | 651,307 | " |

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ESTABLISHED 1818.

Government Deposit, - - - - - \$75,200.00

Directors—J. Greaves Olapham, President; Edwin Jones, Vice-President; W. R. Dean, Treas.; Senator C. A. P. Pelletier, Geo. R. Renfrew, A. F. Hunt, Hon. Pierre Garneau, Chs. Langlois, Inspector; W. W. Welch, Secy. Agencies.—Ontario—Geo. J. Pyke, Toronto. Montreal—J. H. Routh & Co. New Brunswick—Thos. A. Temple, St. John. Manitoba—A. Holloway, Winnipeg.

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Prompt settlement guaranteed by the history of the

CALEDONIAN INSURANCE CO'Y
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FOUNDED 1805.

Fire Reserves equal to three years' Annual Income, making it one of the most reliable Companies doing business in Canada.

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LIFE ASSURANCE COMPANY.

HEAD OFFICE, - HAMILTON, ONT.

Guarantee Capital, - - - - - \$700,000
Government Deposit, - - - - - 51,000

Writes Liberal Policies without Burdensome Conditions.

On the Ordinary Level Premium Plans, the **POPULAR ROMANS' PLAN** and the most perfect Endowment

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Agents wanted in all unrepresented districts.

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Incorporated 1833.

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President, - DUNCAN McINTYRE, Esq.
Vice-President, - Hon. J. R. THIBAudeau.

Head Office, 157 St. James St., MONTREAL.

Capital, - - - - - \$500,000
Assets, - - - - - 745,000
Income, 1888, - - - - - 625,000

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The WATERLOO MUTUAL
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Established in 1863. Head Office, Waterloo, Ont.

Total Assets, Jan. 31, '90, \$264,549.00

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WATERLOO, Ont.

Subscribed Capital.....\$200,000.00
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Losses Promptly Adjusted and Paid.

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Invested Funds, - - - - - \$38,814,254
Funds invested in Canada, - - - - - 900,000

Security, Prompt Payment and Liberality in the adjustment of Losses are the prominent features of this Company.

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ESTABLISHED 1864.

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Insurance Company

OF CANADA.

FIRE ACCIDENT.

Total Assets, including Capital at Call, the whole of which is available for the protection of the Policy-holders..... \$1,328,131

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J. O. Grave, H. Motagu Allan.

E. P. HEATON, Gen. Man. WM. SMITH, Sec.-Treas.

NORTH AMERICAN LIFE
ASSURANCE COMPANY.

Head Office, - - - - - TORONTO.

Guarantee Fund, - - - - - \$300,000
Deposit with Government, 50,000

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JOHN L. BLAIR, Esq. }

WILLIAM McCABE, F.I.A., Eng.,
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Insurance.

THE

Accident Insurance Co.
OF NORTH AMERICA.

Incorporated by Dominion Parliament, A.D., 1872.

Authorized Capital, - \$500,000.

HEAD OFFICE:

157 ST. JAMES ST.,
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The Accident Insurance Company of North America possesses a record for both reliability and liberality, one proof of which is that it has paid over *nineteen thousand losses* and has *settled but eleven claims at law* in 18 years for *nearly one million dollars*. It has ample financial resources, and has made the *Special Deposit* with the *Insurance Department* at Ottawa. It is, moreover, the only Company whose capital and funds are *solidly* applicable to Accident Insurance.

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Mutual Fire Insurance Company.

HEAD OFFICE—LONDON, ONT.

This Company does a general Fire Insurance business. Rates charged according to hazard. Business done exclusively on the Premium Note System.

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(LIMITED)

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OUR WINES are the best in the market. Ask your Wine Merchant, Club or Hotel for them, and see that you get them.

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Our "ST. AUGUSTINE," a wine made specially for communion purposes, was chosen by special committee of Synod of Ontario, assisted by analysts of Inland Revenue Department, Ottawa, at last meeting of Synod, for use in all parishes of the Diocese. This brand is registered at Ottawa.

WINE MERCHANTS will consult their own interests by dealing exclusively in our Standard Brands of Canadian Wines.

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The consumption of Canned Salmon is growing larger every year.

The MAPLE LEAF BRAND seems to take the lead. The packers allow nothing but the finest fish to be used. This is the secret of this brand's success.

The sale of the MAPLE LEAF BRAND of Canned Salmon is controlled by

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