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THE JOURNAL OF COMMERCE

FINANCE AND INSURANCE REVIEW

Vol. 15.

MONTREAL, FRIDAY, OCTOBER 20, 1882.

No. 10.

Leading Wholesale Houses of Montreal

First Prize Dominion Exhibition, 1880.

GAULT BROS. & CO.,

Importers and Manufacturers.

Having made special arrangements with a number of the leading Mills in the country, we shall be prepared, during this season, to offer unusual advantages to intending purchasers in our "CANADIAN MANUFACTURES DEPARTMENTS." We will show a large and varied stock of the best value in the following lines:

Canadian Tweeds,
Canadian Flannels,
Canadian Shirts and Drawers,
Canadian White and Grey Blankets,
Canadian Wool Scarfs and Clouds,
Canadian Hosiery,
Hochelaga, Valleyfield and Stormont Cottons.

Orders through our Travellers, or otherwise, will receive our usual careful and prompt attention.

GAULT BROS. & CO.

MONTREAL FELT HAT WORKS.

1878, Paris Exhibition, 1878.

Prize Medal awarded for our manufacture of **FELT HATS.**

We are now producing every description of **FUR** and **WOOL SOFT FELT HATS**, and can supply the trade below current rates, as our addition to machinery has enabled us to double our product.

FOR THE

Fall and Winter Trade

We offer a full assortment of

FUR GOODS

Of our own Manufacture.

PLUSH, CLOTH AND SCOTCH CAPS, GLOVES AND MITTS

Of English and Domestic Manufacture.

Moccasins, Snow Shoes, Fancy Sleigh Robes, Buffalo, &c.

TO MANUFACTURERS—We have a large stock of Seal, Persian Lamb and other Skins, Trimmings, &c.

JAMES CRISTINE & CO.

Warehouse: 471 to 477

ST. PAUL STREET, MONTREAL.

Leading Wholesale Houses of Toronto

JOHN MACDONALD & CO.

CARPET DEPARTMENT.

Specialties in all classes of

House Furnishings
& Upholsterers Goods,
Mohair Plush,
Silk Plush,
Satin Sheetings,
Piano Felts.

JOHN MACDONALD & CO.,

21, 23, 25 and 27 Wellington st. east, } TORONTO,
32, 34 and 36 Frontstreet east, }
AND

30 Faulkner St., Manchester, England.

WYLD, BROCK & DARLING,

IMPORTERS OF

British & Foreign

WOOLLENS,

AND GENERAL

DRY GOODS

DEALERS IN

Domestic, Woollen & other Manufactures

Warehouse,—Cor. of Bay and Wellington Streets,

TORONTO.

REPRESENTED IN MONTREAL BY

MR JAMES MCGILLIVRAY,
210 St. James Street

Leading Wholesale Houses of Montreal

HOLIDAY GOODS.

WHOLESALE

Woodenware,
Matches,
Fancy Goods,
Vases, Clocks,
Cabinets, Desks,
Stationery, Cutlery,
Smallwares,
Dolls, Toys, &c.

The largest and most complete stock ever exhibited in the Dominion at

H. A. NELSON & SONS,

57, 59, 61 & 63 ST. PETER ST.,

Montreal.

56 & 58 FRONT STREET WEST

Toronto.

SKELTON

BROS.

& CO.,

MANUFACTURERS OF

SHIRTS & COLLARS

Wholesale Importers

MEN'S

FURNISHING

GOODS,

52 and 54

ST. HENRY ST.,

MONTREAL.

The Chartered Banks.

Bank of Montreal.

ESTABLISHED IN 1818.
 CAPITAL AUTHORIZED, - - - \$12,000,000
 CAPITAL PAID UP, - - - 11,990,000
 RESERVED FUND, - - - 5,500,000

Head Office, - - - Montreal.

Board of Directors.

C. F. SMITHES, Esq., - - - President.
 Hon. D. A. SMITH, - - - Vice-President.
 Edward Mackay, Esq. Alfred Brown, Esq.
 Gilbert Scott, Esq. A. T. Paterson, Esq.
 Alex. Murray, Esq. Geo. A. Drummond.
 Hugh McLennan.

W. J. Buchanan, General Manager.

A. MAGNIEN, Asst. Gen. Manager and Inspector.
 H. V. Morellith, Assistant Inspector.

A. B. Buchanan, Secretary.

Branches and Agencies in Canada.
 Montreal, E. S. Clouston, Manager.

Almonte, Ont.	Hamilton, Ont.	Pictou, Ont.
Bellefleur, "	Kingston, "	Portage, Man.
Brantford, "	London, "	Port Hope, Ont.
Brookville, "	" "	Quebec, Que.
Chatham, N.B.	Moncton, N.B.	Sarnia, Ont.
Cornwall, Ont.	Newcastle, "	Stratford, Ont.
Goderich, "	Ottawa, Ont.	St. John, N.B.
Guolph, "	Perth, "	St. Mary's, Ont.
Halifax, N.S.	Peterborough, Ont.	Toronto, "
		Winnipeg, Man.

Agents in Great Britain.—London, Bank of Montreal, 9 Birch Lane, Lombard Street, C. Ashworth, Manager. London Committee—E. H. King, Esq., Chairman, Robert Gillespie, Esq., Sir John Rose, Bart., G.C.M.G.

Bankers in Great Britain.—London, The Bank of England, The Union Bank of London; The London & Westminster Bank. Liverpool, The Bank of Liverpool. Scotland, The British Linen Company and Branches.

Agents in the United States.—New York, Walter Watson and Alex. Lang, 59 Wall Street. Chicago, Bank of Montreal, 151 Madison Street, W. Munro, Manager; R. V. Heddon, Asst. Manager.

Bankers in the United States.—New York, The Bank of New York, N.B.A.; The Merchants' National Bank, Boston; The Merchants' National Bank, Buffalo; Bank of Commerce in Buffalo. San Francisco, The Bank of British Columbia.

Colonial and Foreign Correspondents.—St. John's, Nfld., The Union Bank of Newfoundland. British Columbia, The Bank of British Columbia. New Zealand, The Bank of New Zealand. India, China, Japan, Australia—Oriental Bank Corporation.

(See Circular Notes and Letters of Credit for Travellers available in all parts of the world.)

EXCHANGE BANK

OF CANADA.

CAPITAL PAID UP - \$500,000

REST, - - - - - 200,000

HEAD OFFICE, - MONTREAL.

DIRECTORS.

M. H. GAULT, M.P., - - - President
 Hon. A. W. OGILVIE, SENATOR, - Vice-President
 Alex. Buntin. E. K. Greene.

THOMAS CRAIG, - - Cashier.

BRANCHES.

Hamilton, Ont.	- -	C. M. Counsell, Manager.
Aylmer, "	- -	J. G. Billel, do
Park Hill, "	- -	T. L. Rogers, do
Bedford, P.Q.	- -	E. W. Morgan, do

FOREIGN AGENTS.

LONDON.—The Alliance Bank (Limited).
 NEW YORK.—The National Bank of Commerce.
 BOSTON.—Maverick National Bank.
 Sterling and American Exchange bought and sold.
 Interest allowed on Deposits.
 Collections made promptly and remitted for low rates.

The Chartered Banks.

THE BANK OF BRITISH NORTH AMERICA.

Incorporated by Royal Charter.

Paid-up Capital, £1,000,000 Sterling.

London Office—3 Clement's Lane, Lombard St. E. C.

COURT OF DIRECTORS.

J. H. Brodie, H. J. B. Kendall,
 John James Cater, J. J. Kingsford,
 Henry B. Farrer, Frederic Lubbock,
 Richard H. Glyn, A. H. Philpotts,
 Edward Arthur Hoare, J. Murray Robertson.

Secretary—A. G. WALLIS.

HEAD OFFICE IN CANADA.—St. James St., Montreal.

R. R. GRINDLEY, General Manager.
 W. H. NOWERS, Inspector.

Branches and Agencies in Canada.

London,	Kingston,	St. John, N.B.
Brantford,	Ottawa,	Fredricton, N.B.
Paris,	Montreal,	Halifax, N.S.
Hamilton,	Quebec,	Victoria, B.C.
Toronto,		

Agents in the United States:

NEW YORK.—D. A. McFavish and W. Lawson, Agents.

CHICAGO.—R. Steven, Agent.
 SAN FRANCISCO.—A. McKinlay, Agent.
 PORTLAND, Oregon.—J. Goodtellow, Agent.

LONDON BANKERS.—The Bank of England and Messrs. Glyn & Co.

Foreign Agents.—Liverpool—Bank of Liverpool. Australia—Union Bank of Australia. New Zealand—Union Bank of Australia, Bank of New Zealand. Colonial Bank of New Zealand. India, China and Japan—Chartered Mercantile Bank of India, London and China; Agra Bank, Limited. West Indies, Colonial Bank. Paris—Messrs. Marcuard Andre & Co. Lyons—Credit Lyonnais.

The Molsons Bank.

INCORPORATED BY ACT OF PARLIAMENT, 1855.

Capital paid-up, \$2,000,000. Rest, \$425,000.

HEAD OFFICE, MONTREAL.

Directors.

THOMAS WORKMAN, Esq., - - President.
 J. H. R. MOLSON, Esq., - - Vice-President.
 R. W. SHEPHERD, Esq. Hon. D. L. MACPHERSON,
 H. A. NELSON, Esq. Miles WILLIAMS, Esq.
 S. H. EWING, Esq.
 F. WOLFFERSTAN THOMAS, - Gen'l Manager.
 M. HEATON, - Inspector.

Branches of the Molsons Bank.

Brackville,	Meaford,	Toronto,
Clinton,	Morrisburg,	St. Thomas,
Exeter,	Owen Sound,	Sorel, P.Q.
Ingersoll,	Midgetown,	Trenton,
London,	Smith's Falls,	Waterloo, Ont.

AGENTS IN THE DOMINION.

Quebec—Merchants Bank and Eastern Townships Bank.

Ontario and Manitoba—Dominion Bank and Federal Bank and their Branches.

New Brunswick—Bank of N. Brunswick, St. John.
 Nova Scotia—Halifax Banking Company and its Branches.

Prince Edward Island—Union Bank of P. E. I., Charlottetown and Summerside.

Newfoundland—Commercial Bank of Newfoundland, St. John's.

AGENTS IN UNITED STATES.

New York—Mechanics' National Bank, Messrs. Morton, Bliss & Co., Messrs. W. Watson and Alex. Lang; Boston, Merchants National Bank, Messrs. Kidder, Peabody & Co.; Portland, Casco National Bank; Chicago, First National Bank; Cleveland, Commercial National Bank; Detroit, Mechanics' Bank; Buffalo, Farmers and Merchants' National Bank; Milwaukee, Wisconsin Marine and Fire Insurance Co. Bank; Toledo, Second National Bank; Helena, Montana—First National Bank; Fort Benton, Montana—First National Bank.

AGENTS IN EUROPE.

London—Alliance Bank, "limited." Messrs. Glyn, Mills, Currie & Co. Messrs. Morton, Rose & Co. Liverpool—The National Bank of Liverpool. Antwerp, Belgium—La Banque d'Anvers.

Collections made in all parts of the Dominion and returns promptly remitted at lowest rates of exchange. Letters of Credit issued, available in all parts of the world.

The Chartered Banks.

MERCHANTS BANK OF CANADA.

Capital - - - \$5,700,000.

Reserve Fund, - - - 750,000.

HEAD OFFICE - - MONTREAL

BOARD OF DIRECTORS.

SIR HUGH ALLAN - - - President
 ROBT. ANDERSON, Esq., - - Vice-President
 Andrew Allan, Esq. Hector Mackenzie, Esq.
 Wm. Darling, Esq. Jonathan Hodgson, Esq.
 Adolphe Masson, Esq. John Cassils, Esq.

GEORGE HAGUE, - - - General Manager

J. H. PLUMMER, Superintendent of Branches,

BRANCHES IN ONTARIO AND QUEBEC.

Helleville,	Kingston,	Roufrew,
Berlin,	London,	Stratford,
Brampton,	Montreal,	St. Johns, Que.
Chatham,	Naparee,	St. Thomas,
Galt,	Ottawa,	Toronto,
Gananoque,	Owen Sound,	Walkerton,
Hamilton,	Perth,	Windsor,
Ingersoll,	Frescott,	
Kincardine,	Quebec,	

BRANCHES IN MANITOBA.

Winnipeg, Emerson, Brandon,
 Bankers in Great Britain—The Clydesdale Bank (Limited), 30 Lombard Street, London, Glasgow and elsewhere.

Agency in New York—48 Exchange Place. Messrs. Henry Hague and John B. Harris, jr., Agents.

Bankers in New York.—The Bank of New York, N. B. A.

Chicago Branch.—158 Washington street, J. S. Meredith, Manager.

A general banking business transacted. Money received on deposit, and current rates of interest allowed.

Drafts issued available at all points in Canada. Sterling Exchange and drafts on New York bought and sold.

Letters of credit issued, available in China, Japan and other foreign countries. Collections made on favorable terms.

La Banque du Peuple.

Capital \$1,600,000.

HEAD OFFICE, - - - MONTREAL.

C. S. CHERRIER, Esq., President.

GEO. S. BRUSH, Esq., Vice-President.

A. A. TROTTIER, Esq., Cashier.

FOREIGN AGENTS.

London—Glyn, Mills, Currie & Co.
 New York—National Bank of the Republic.
 Quebec Agency—The Bank of Montreal.

The Ontario Bank.

CAPITAL, \$1,500,000.

HEAD OFFICE, - - - TORONTO.

DIRECTORS:

Sir Wm. P. HOWLAND, Lt.-Col. C. S. ZROWSKI,
 President. Vice-President.
 Donald Mackay, Esq. A. M. Smith, Esq.
 Geo. M. Rose, Esq. Hon. C. F. Fraser.
 C. A. Massey, Esq.

C. HOLLAND, General Manager.

BRANCHES.

Alliston,	Montreal,	Port Hope,
Bowmanville,	Mount Forest,	Port Perry,
Cornwall,	Oshawa,	Pr. Arthur's Land'g
Guelpi,	Ottawa,	Toronto,
Lindsay,	Peterboro,	Whitby,
Winnipeg, Man.		Portage la Prairie, Man.

AGENTS.

London, Eng.—Alliance Bank (Limited).
 New York.—Messrs. Walter Watson and A. Lang
 Boston.—Tremont National Bank.

The Chartered Banks.

THE CANADIAN
Bank of Commerce.

Head Office, - - - - - Toronto.
Paid-up Capital - - - - - \$6,000,000
Rest - - - - - 1,650,000

DIRECTORS.

Hon. WILLIAM McMASTER, *President.*
WM. ELLIOT, Esq., *Vice-President.*
Noah Barnhart, Esq. James Michie, Esq.
George Taylor, Esq. T. Sutherland Stuyver, Esq.
Jno. J. Arnton, Esq. John Waddie, Esq.
W. N. ANDERSON, General Manager.
J. C. KEMP, Ass't Gen'l Manager.
ROBT. GILL, *Inspector.*

New York—J. H. Goadby and B. E. Walker, Agents,
Chicago—A. L. Dewar, Agent.

BRANCHES.

Ayr	Quehpn,	St. Catharines
Barrle,	Hamilton,	St. Jarnis,
Belleville,	London,	Seaforth,
Berlin	Lucon,	Simcoe,
Brantford,	Montreal,	Stratford,
Chatham,	Norwich,	Strathroy,
Collingwood,	Orangeville,	Thorold,
Dundas,	Ottawa,	Toronto,
Dunnville,	Paris,	Walkerton,
Durlanm	Peterboro',	Windsor,
Galt,	Port Hope,	Woodstock.
Goderich,		

Commercial credits issued for use in Europe, the East and West Indies, China, Japan, and South America.

Sterling and American Exchange bought and sold. Collections made on the most favorable terms. Interest allowed on deposits.

BANKERS

New York—The American Exchange National Bank.
London, England—The Bank of Scotland.

IMPERIAL BANK

OF CANADA.

Capital Paid up - - - - - \$1,500,000
Reserve Fund - - - - - 460,000

DIRECTORS:

H. S. HOWLAND, Esq., *President.*
T. R. MERRITT, Esq., *Vice-President.* St. Catharines,
Hon. Jas. R. BENSON, T. R. WADSWORTH, Esq.,
St. Catharines, Wm. RAMSAY, Esq.,
P. HUGHES, Esq., JOHN FISKEN, Esq.,
D. R. WILKIE, *Cashier.*

HEAD OFFICE—TORONTO.

BRANCHES—Fergus, Ingersoll, Port Colborne, St. Catharines, St. Thomas, Wolland, Winnipeg, Woodstock, Brandon.

Drafts on New York and Sterling Exchange bought and sold. Deposits received and interest allowed. Prompt attention paid to collections.

EASTERN TOWNSHIPS BANK.

AUTHORISED CAPITAL, - - - - - \$1,500,000
CAPITAL PAID IN May 15, 1880 - - - - - 1,297,000
RESERVE FUND, - - - - - 270,000

Board of Directors.

R. W. HENEKER, *President.*
A. A. ADAMS, *Vice-President.*
Hon. M. H. Cochrane, G. N. Galer,
G. K. Foster, Hon. J. H. Pope.
T. S. Morey, Hon. G. G. Stevens.
WM. FARWELL, *General Manager.*
Head Office—Sherbrooke, Que.

Branches.
Waterloo, Richmond,
Coaticook, Stanstead,
Cowansville, Granby.

Farnham.

Agents in Montreal—Bank of Montreal.
London, England—London & County Banks.
Boston—National Exchange Bank.
Collections made at all accessible points and promptly remitted for.

The Chartered Banks.

THE BANK OF TORONTO,
CANADA.

Incorporated 1855.

Capital, \$2,000,000. Reserve Fund, \$1,000,000.

DIRECTORS:

GEORGE GOODERHAM, *President.*
WM. H. BEATRY, *Vice-President.*
W. R. WADSWORTH, WM. GEO. GOODERHAM,
ALEX. T. FULTON, HENRY CAWTHRA,
HENRY COVERT.

HEAD OFFICE, TORONTO.

DUNCAN COULSON, *CASHIER.*
HUGH LEIGHT, *ASSISTANT CASHIER.*
J. T. M. BURNSIDE, *INSPECTOR.*

BRANCHES.

MONTREAL, J. Murray Smith, *Manager*; PETERBORO, J. H. Roper, *Manager*; COBourg, Joseph Henderson, *Manager*; PORT HOPE, W. H. Wadsworth, *Manager*; BARRIE, J. A. Strathy, *Manager*; ST. CATHARINES, E. D. Boswell, *Manager*; COLLINGWOOD, G. W. Hodgins, *Manager.*

BANKERS.

LONDON, Eng., The City Bank. NEW YORK, National Bank of Commerce.

LA BANQUE NATIONALE.

HEAD OFFICE, QUEBEC.

CAPITAL PAID-UP - - - - - 2,000,000

DIRECTORS.

HON. ISIDORE THIBAudeau, *President.*
JOSEPH HAMEL, Esq., *Vice-President.*
Chevalier Ol. Robitaille, M. D. E. Baudet, Esq. M. P. P. T. LeDroit, Esq. J. B. Z. Duboué, Esq.
U. Tessier, Jr. Esq. P. LAFRANCQ, *Cashier.*
HONORARY DIRECTOR—Hon. J. C. Thibaudeau, *Montreal.*

BRANCHES:—Montreal—A. Vallée, *Manager*; Sherbrooke—John Campbell, *Manager*; Ottawa—C. H. Carrière, *Manager.*

AGENTS:—England—National Bank of Scotland, London; France—Messrs Alf. Grunbaum & Co., La Banque de Paris et de Pays Bas; United States—National Bank of the Republic, New York; National Revere Bank, Boston; Newfoundland—The Commercial Bank of Newfoundland.

CANADA—Prov. Ontario—The Bank of Toronto. Maritime Provinces—Bank of New Brunswick, Merchants Bank of Halifax, Bank of Montreal; Manitoba—The Merchants Bank of Canada.

A general Banking, Exchange and collection business transacted. Particular attention paid to collections and returns made with utmost promptness. Correspondence respectfully solicited.

LA

BANQUE JACQUES-CARTIER,

HEAD OFFICE, - MONTREAL.

Capital Authorized, - - - - - \$500,000.
Capital Subscribed, - - - - - 500,000.

DIRECTORS:

ALPH. DESJARDINS, Esq. M. P. *President.*
S. St. Onge, Esq., *Vice-President.*
J. L. Cassidy, Esq. P. S. Hamelin, Esq.
Ls. S. Monat, Esq. I. O. Gravel, Esq.
Lucien Huot, Esq.

A. L. DEMARTIGNY, *Cashier.*
Branch at Beauharnois, A. Clement, *Manager.*
Branch at St. Hyacinthe, S. A. Durocher, *Manager.*
Branch at St. Romé, P. Q., C. Bedard, *Agent.*
Branch at Valleyfield, C. F. Irish, *Agent.*
Branch in New York: National Bank of the Republic.
Agents in London, Eng.: Glynn, Mills, Currie & Co.

THE MARITIME BANK

—OF THE—

DOMINION OF CANADA.

Head Office, - - - - - ST. JOHN, N.B.

Board of Directors.

THOS. MACLELLAN, *President.*
LEB. BOTSFORD, M. D., *Vice-President.*
ROBT. CRUKSHANK (of Jardine & Co., Grocers).
JER. HARRISON (of J. & W. F. Harrison, Flour Merchants).
JOHN H. PARKS (of Wm. Parks & Son, Cotton Manufacturers).
JOHN TAPLEY (of Tapley Bros. Indiantown).
HOW. D. TROOP (of Troop & Son, Shipowners).

CASHIER, - ALFRED RAY.

AGENCY—FREDERICTON: A. S. Murray, *Agent.*

—WOODSTOCK: G. W. Vanwart, "

Loan Societies.

MONTREAL
LOAN & MORTGAGE CO.

AND

TRUST COMPANY.

Incorporated 1858.

CAPITAL - - - - - \$1,000,000 00
TOTAL ASSETS - - - - - \$1,288,143 07

LOAN MONEY ON REAL ESTATE AND PURCHASE MORTGAGES.

This Company is authorized to act in any position of Trust, either as Executor, Administrator, Guardian, Trustee or Receiver.
Registers and Transfer Agents of the Stocks and Bonds of Incorporated Companies.
Trustees of Mortgages executed by Railroad and other Corporations.
Every facility offered in matters of a fiduciary character.

INTEREST ALLOWED ON DEPOSITS.

DEBENTURES.

Issue Sterling Debentures payable in London; also Currency Debentures, payable in Canada, bearing five per cent. interest.

BOARD OF DIRECTORS.

M. H. GAULT, Esq., M. P., *President, President* Exchange Bank of Canada.
Hon. A. W. OGILVIE, *Vice-President, Senator.*
ROBT. ESDALLE, Esq., of Messrs. J. & R. Esdalle.
G. W. CAMPBELL, Esq., M. D., *Vice-President* Bank of Montreal.
THEODORE HART, Esq., *Director* Liverpool & London & Globe Insurance Company.
A. F. GAULT, Esq., of Messrs. Gault Bros. & Co.
THOMAS CRAIG, Esq., *Managing Director* Exchange Bank.

GEORGE W. CRAIG,

Manager.

OFFICE, 181 ST. JAMES STREET, MONTREAL.
July 20, 1882.

THE HAMILTON
Provident and Loan Society.

—President.

W. E. SANFORD, Esq., *Vice-President*
Subscribed Capital, - - - - - \$1,500,000.00
Paid-up Capital, - - - - - 1,100,000.00
Reserve and Surplus Profits, - - - - - 74,000.00
Total Assets, - - - - - 2,500,000.00

MONEY ADVANCED on Real Estate on favorable terms of Repayments.

The Society is prepared to issue DEBENTURES drawn at THREE or FIVE YEARS with interest coupons attached, payable half-yearly.

OFFICE.

Corner of King and Hughson Streets,
HAMILTON, CANADA.

H. D. CAMERON,

Sept., 1882.

Treasurer

Private Banks.

W. MOWAT & SON,

BANKERS,

STRATFORD, ONT. [Established 1863.]

Transact a general banking business. Make a specialty of COLLECTING DRAFTS on business men in this town and vicinity at low rates, and prompt returns. Drafts issued on any banking town in Canada, and on New York, payable anywhere in the United States.

Agents in Canada: The Canadian Bank of Commerce. In United States: The First National Bank New York.

ARCH. CAMPBELL,
STOCK and SHARE BROKER,

(Member of the Stock Exchange)

MERCHANTS EXCHANGE BUILDINGS,
Hospital and St. Sacrament Streets
MONTREAL.

Oceanic Steamships.

Allan Line.



Under Contract with the Governments of Canada and Newfoundland for the Conveyance of the Mails.

1882. Summer Arrangements. 1882.

This Company's Lines are composed of the following Double Engine Clyde built IRON STEAMSHIPS. They are built in water-tight compartments, are unsurpassed for strength, speed and comfort, are fitted up with all the modern improvements that practical experience can suggest, and have made the fastest time on record.

Vessels.	Tonnage.	Commanders.
Nunivian	3,100	Building.
Hanoverian	3,600	Capt. J. G. Stephen.
Parisian	3,400	" James Wylie.
Sardinian	4,650	" J. E. Dutton.
Polynesian	4,100	" R. Brown.
Sarmitian	3,670	" John Graham.
Circassian	4,000	Lt. W. H. Smith, R.N.R.
Moravian	3,600	Lieut. F. Archer, R.N.R.
Peruvian	3,400	Capt. Jos. Ritchie.
Nova Scotian	3,300	" W. Richardson.
Hibernian	3,434	" Hugh Wylie.
Caspian	3,207	Lt. B. Thomson, R.N.R.
Austrian	2,700	Lieut. R. Barrett, R.N.R.
Nestorian	2,700	Capt. D. J. James.
Prussian	3,000	" Alex McDougall.
Scandinavian	3,000	" John Parks.
Buenos Ayrean	3,350	" Jas. Scott.
Corean	4,000	" Bareilly.
Grecian	3,900	" C. E. LeGallais.
Manitoban	3,150	" McNiel.
Canadian	2,900	" C. J. Menzies.
Phoenician	2,900	" J. Brown.
Walrusian	2,700	" R. P. Mors.
Lucerne	2,200	" John Kerr.
Newfoundland	1,500	" Mylins.
Aedean	1,350	" F. McGrath.

The shortest Sea Route between America and Europe, being only five days between land to land.

LIVERPOOL, LONDONDERY AND QUEBEC MAIL SERVICE.
Sailing from Liverpool every THURSDAY, and from Quebec every SATURDAY, calling at Lough Foyle to receive and land Mails and Passengers to and from Ireland and Scotland, are intended to be despatched

FROM QUEBEC:

Sarmitian	Saturday, Sept. 9
Polynesian	" " 16
Sardinian	" " 23
Circassian	" " 30
Peruvian	Saturday, Oct. 7
Parisian	" " 14

THE STEAMERS OF THE LIVERPOOL, QUEENSTOWN, ST. JOHNS, HALIFAX AND BALTIMORE MAIL SERVICE
are intended to be despatched as follows:

FROM HALIFAX:

Nova Scotian	Monday, Sept. 11
Hibernian	" " 25
Austrian	" " Oct 9
Nova Scotian	" " 23

Rates of Passage between Halifax and St. John's:

Cabin	\$20.00	Intermediate	\$16.00
Steerage	\$6.00		

Persons desirous of bringing their friends from Britain can obtain Passage Certificates at lowest rates.

An experienced surgeon paid on each vessel. Berths not secured until paid for. Through Bills of Lading granted at Liverpool and Glasgow, and at Continental Ports, at all points in Canada and the Western States, via Halifax, Boston, Baltimore, Quebec and Montreal; and from all Railway Stations in Canada and the United States to Liverpool and Glasgow, via Baltimore, Boston, Quebec and Montreal.

For Freight, Passage or other information, apply to John M. Currie, 21 Quai d'Orleans, Havre; Alex. Hunter, 4 Rue Chanc, Paris; Aug. Schmitz & Co., or Richard Berns, Antwerp; Ruys & Co., Rotterdam; G. Hugo, Hamburg; James Moss & Co., Bordenix; Fischer & Behmer, Schusselkorb, No. 8, Bremen; Charley & Malcolm, Belfast; James Scott & Co., Queenstown; Mountgonerie & Workman, 17 Gracechurch st., London; James & Alex. Allan, 70 Great Clyde st., Glasgow; Allan Bros., James Street, Liverpool; Allans, Rae & Co., Quebec; Allan & Co., 72 La Salle Street, Chicago; H. Bourlier, Toronto; Leve & Alden, 207 Broadway, New York, and 201 Washington street, Boston, or to

H. & A. ALLAN,
80 State St., Boston, and 26 Common St., Montreal.

Oceanic Steamships.

DOMINION LINE of STEAMSHIPS



Running in connection with the

Grand Trunk Railway of Canada

	Tons.		Tons.
Montreal	3,284	Toronto	3,284
Dominion	3,176	Ontario	3,176
Texas	2,700	Sarula	3,857
Quebec	2,700	Oregon	3,857
Mississippi	2,650	Vancouver	6,700
Brooklyn	3,000		

DATE OF SAILING.

Steamers will sail as follows: FROM QUEBEC.
BROOKLYN..2nd Sept. MISSISSIPPI..23rd Sept.
TORONTO...9th Sept. SARULA...30th Sept.
DOMINION..16th Sept. ONTARIO...7th Oct.

RATES OF PASSAGE.

CABIN—(Quebec to Liverpool) \$50 and \$60; Return, \$90 and \$110.
Rates per steamer Sarnia to Liverpool, Cabin, \$65 and \$80, return, \$117 and \$144; Intermediate, \$40; Steerage, \$25. *Sarnia carries neither cattle or sheep.
Through Tickets can be had at all the principal Grand Trunk Railway Ticket Offices in Canada, and Through Bills of Lading are granted to and from all parts of Canada.

For Freight or Passage apply in London to Bowering, Jamison & Co., 17 East India Avenue; in Liverpool, to Flinn, Main & Montgomery, 24 James Street; in Quebec, to W. M. Macpherson, at all Grand Trunk Railway Offices or to

DAVID TORRANCE & CO.,
Exchange Court, Montreal.

Accountants, Agents, &c.

(For Legal Cards see other page.)

Barrie, Ont.

JOSEPH ROGERS, Conveyancer, Insurance and General Agent, Auctioneer, &c Rents and Chattel Mortgages collected.

Brantford, Ont.

THOS. BOTHAM, Banker and Broker, Brantford, Ontario, Justice of the Peace, County of Brant. Issuer of Marriage Licenses. Post Office and Bill Stamp Distributor. Agent for Steamship, Insurance and Loan Companies.

Montreal.

JOHN FAIR,
ACCOUNTANT, COMMISSIONER,
For taking affidavits to be used in the Province of Ontario,
115 St. Francois Xavier Street, Montreal.

Owen Sound, Ont.

GEORGE PRICE, Official Assignee for the County of Grey. Agent for the Dominion Telegraph Company, and Vickers' Express. Owen Sound Ont.

Uxbridge, Ont.

WM. SMITH, Official Assignee for the County of Ontario, Agent for the Canada Permanent Loan and Savings Company, and Fire Insurance Agent.

Agents' Directory.

OWEN MURPHY, Insurance Agent, Official Assignee and Commission Merchant.—No. 35 St. Peter Street, Quebec.

D. C. W. MacQUAIG, General Insurance Broker, R. representing First-class Companies in Fire, Life and Accident, also agent for the White Star Steamship Co. Ottawa Established 1870.

Legal.

Amherst, N. S.,
TOWNSHEND & DICKEY,
Barristers and Attorneys-at-Law, Solicitors and Notaries Public, Bank Building, Amherst, N. S.

Legal.

For Accountants, &c., see other page.

Almonte, Ont.

MACDONELL & DOWDALL,
BARRISTERS, ATTORNEYS, SOLICITORS
in CHANCERY, &c. Solicitors Bank of Montreal,
D. G. MacDonell, M. P. James Dowdall.

Brampton, Ont.

JAMES FLETCHER,
Barrister, Attorney, Solicitor, Conveyancer, &c.
Carleton Place, Ont.

A. W. BELL, Official Assignee for the County of Lanark, Notary Public and Accountant, &c., &c. Carleton Place, Ont.

Guelph, Ont.

JOHN SMITH,
REAL ESTATE AND LOAN AGENT,
ACCOUNTANT, &c.,
82 St. George's Square,
GUELPH, ONT.
Assignments taken and Estates managed.

Belleville, Ont.

PETERSON & PETERSON,
BARRISTERS, &c.,
Offices: Corner Bridge & Front Sts.

DENMARK & NORTHRUP, Barristers, &c., Belleville, Ont.

Brantford, Ont.

HARDY, WILKES & JONES,
BARRISTERS & ATTORNEYS-AT-LAW,
Solicitors in Chancery, Notaries, etc.
ARTHUR S. HARDY, Q.C. ALFRED J. WILKES, LL.B.
C. S. JONES.

Bradford, Ont.

J. W. H. WILSON,
BARRISTER, ATTORNEY, SOLICITOR, &c.

Charlottetown, P. E. I.

MOLEAN & MARTIN,
Barristers and Attorneys at Law,
Conveyancers, Notaries Public, &c.

Chatham, N. B.

G. B. FRASER, Barrister and Attorney-at-Law,
Conveyancer, Notary Public, &c. Vice-Consular
Agent for Spain.

Clifton, Ont.

A. G. HILL,
Barrister, Attorney, Solicitor in Chancery, &c.
Police Magistrate Niagara Falls, Clifton, Ont.

Clinton, Ont.

W. W. FARRAR,
Division Court Clerk and Conveyancer
Insurance Agent. Money to lend and Invested

Cayuga, Ont.

HENDERSON & SNIDER, Barristers and Attorneys-at-Law, Solicitors in Chancery, and Notaries, Public Conveyancers, &c., Cayuga, Ont.

Digby, N. S.

T. C. SHREVE, Q. C., (Late Savary & Shreve),
BARRISTER & ATTORNEY-AT-LAW
Notary Public, Conveyancer, etc. Water Street.

Fredericton, N. B.

J. HENRY PHAIR, Barrister and Attorney,
Office, Queen Street, Fredericton, N. B.

Galt, Ont.

BALL & BALL,
BARRISTERS AND ATTORNEYS-AT-LAW,
Solicitors for Canadian Bank of Commerce.

Goderich, Ont.

GARROW & PROUDFOOT,
BARRISTERS, SOLICITORS, &c.,

Hamilton, Ont.

FURLONG & STEELE, Barristers and Attorneys at Law, Solicitors in Chancery, etc., 10 King St. W.
EDWARD FURLONG, LL.B. D. STEELE, J.B.

J. G. CURELL,
ATTORNEY,
Solicitor, Conveyancer, &c., 34 St. James St., N.

Leading Wholesale Trade of Montreal.

STANDLY PENTLAND,
 MANUFACTURERS' AGENT,
 19 ST. PETER ST., MONTREAL,
 AGENT FOR
 THE THREE RIVERS PAPER COMPANY,
 Manufacturers of all kind of
WRAPPING PAPER, ROOFING, &c.,
 ALSO
 The Canada Extract of Dye Wood Works,
 Manufacturers of Sediment ess Extract of Hemlock
 Bark, Tamarack, &c.

DOMINION PAPER CO'Y.
 100 Grey Nun street, Montreal,
 (MILLS AT KINGSEY FALLS, P.Q.)
 MANUFACTURERS OF

The following grades of high class papers:—
 Nos. 1 & 2 Book and Printing, (Toned & White,
 " 3 News and Printing, " "
 White Tea and Bag,
 Bleached Manilla Envelope, Bag and Wrapping.
 White Manilla Tea and Wrapping.
 Unbleached Manilla Bag and Wrapping.

Blotting Paper.
 First Prize Dominion Exhibition 1880.
JOHN CRILLY & CO.,
 MANUFACTURERS OF
 Blotting Paper, Flour Sack Paper,
 Music Paper, Fine Manilla Paper,
 Colored and Brown & Grey Wrapping
 White Printing Paper,
 Paper, Roofing Felt and Match
 Flour Sack Paper Bags, &c., &c. Paper.
 Special Sizes and Weights made to order
 389 ST. PAUL ST., MONTREAL.

W. McLAREN & CO.,
 WHOLESALE
BOOT & SHOE Manufacturers,
VICTORIA SQUARE,
MONTREAL.

While maintaining a complete stock of staple goods of superior makes, special attention is devoted to filling orders for any class of goods required on the shortest notice.

ROBT. McCREADY,
 WHOLESALE
BOOT & SHOE
 MANUFACTURER
 21 AND 23 ST. PETER STREET,
 MONTREAL.

Legal.
 Hamilton, Ont.
OSLER, GYWN & TEETZEL,
 BARRISTERS, &c., Hamilton, (nt.
 OSLER & GWYN, Barristers, &c., Dundas, Ont.
 B. B. OSLER, Q. C., (County Attorney.)
 H. C. GWYN, J. V. TEETZEL.
A. D. CAMERON,
 Barrister, Attorney-at-Law, Solicitor in Chancery and Insolvency, Notary Public, Conveyancer, &c. No. 10 Hughson St., south, Hamilton, Ont.

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H. J. FISK & CO.
 Offer to the Wholesale Trade
 their specialties,
SHEEPSKINS
 AND
GOATSKINS.

TEAS, SUGARS, COFFEES,
 SPICES, FRUITS
 AND A FULL ASSORTMENT OF
GENERAL GROCERIES,
 Maintained from best Markets.
J. A. MATHEWSON,
 202 McGill Street.

J. RATTRAY & CO.,
 Manufacturers, Importers and Wholesale Dealers
 IN
TOBACCO, SNUFF, CIGARS,
 AND GENERAL
TOBACCONISTS' GOODS:
 MANUFACTORY:
 No. 80 ST. CHARLES BORROMEE STREET.
 WAREHOUSES AND OFFICE:
 128 ST. PAUL cor. of St. FRANCOIS XAVIER ST.
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E. E. GILBERT & SONS,
 MANUFACTURERS OF
 PORTABLE AND STATIONARY
ENGINES,
 Steam Pumps, Shafting, Pulleys, &c.
 Office:
 722 ST. JOSEPH STREET,
MONTREAL.

W. & F. P. CURRIE & CO.
 100 GREY NUN ST., Montreal,
 MANUFACTURERS OF
SOFA, CHAIR & BED SPRINGS.

☞ A large Stock always on hand. ☞
Roman Cement, Portland Cement,
Water Lime,
 Drain Pipes, Vent Linings,
 Flue Covers, Fire Bricks, Fire Clay,
 Whiting,
 Plaster of Paris,
 Borax,
 China Clay, &c.

Leading Wholesale Trade of Montreal

COCHRANE, CASSILS & CO.
 MANUFACTURERS OF
Boots and Shoes, Wholesale
 CORNER OF
 Craig and St. Francois Xavier Streets,
 M. H. Cochrane, }
 Chas. Cassils, } **MONTREAL.**

JAMES McCREADY & CO.
 WHOLESALE
BOOT AND SHOE
 MANUFACTURERS,
 35 & 37 WILLIAM STREET.
MONTREAL.

J. & T. BELL,
 MANUFACTURERS OF
Fine Boots and Shoes
 WHOLESALE,
 273 NOTRE DAME STREET,
MONTREAL.

Fine made goods, latest styles, equal in finish to the best American makes, and specially adapted to town custom.

SHAW BROS. & CASSILS,
TANNERS,
 And dealers in
HIDES AND LEATHER,
 426 & 428 NOTRE DAME ST.
MONTREAL.

ALEXANDER SEATH,
 IMPORTER OF
British & Foreign
LEATHERS

AND
 Shoe Manufacturers' Goods,
 16 LEMOINE STREET
MONTREAL.

Cassils, Stimson & Co.,
 IMPORTERS OF
FOREIGN LEATHERS
PRUNELLAS & SHOE FINDING
 AND
Leather Commission Merchants,
 13 & 15 ST. HELEN ST., MONTREAL.

Leading Wholesale Trade.

D. Morrice & Co

General Merchants, Manufacturers, Agents, &c.,
MONTREAL AND TORONTO.
HOCHELAGA COTTONS.
Brown Cottons, & Sheetings,
Yarns and Bags.
STORMONT COTTON CO.
Ducks, Tickings, Checks, &c. Col'd
Cotton Yarns.

VALLEYFIELD COTTONS.

Bleached Shirtings, Wigans, Sil-
sias, Shoe Drills, Corset Jeans, &c.
ST. CROIX COTTON MILL.

Fancy Checks, Gingham, Yarns,
Bleached Shirtings, &c.
WINDSOR COTTON MILL.

Brown Cottons and Yarns.
Tweeds, Etoffes, Knitted Goods, Flan-
nels, Shawls, Woolen Yarns,
Blankets, &c., &c.

The Wholesale Trade only
supplied.

DOMINION BOLT CO.,

Front and Sherbourne Sts., Toronto.

FIRST PRIZE DOMINION EXHIBITION, 1880.

CARRIAGE BOLTS:

"Best Best."—Made from square and round
Norway iron, the latter by patented machinery
ensuring a like full square to that made from
square iron.

"Best."—Made from Best Staffordshire iron, same
finish as "Best Best," and annealed.

"Common."—Made from Best Staffordshire iron,
with black heads, the burr only being edged.

Railway Track Bolts.

Railway Track Spikes.

Quality not excelled by any, native or foreign.

Hot Pressed Nuts. Machine Forged
Nuts.—None better. In a few weeks there will
be another machine in operation for small sizes of

Cold Pressed Nuts. Rivetting Burrs.
and very soon there will be in operation an improved
machine for

Plough Bolts. Boiler Rivets.

No better and no greater variety can now be had
elsewhere of

Fancy Head Bolts,

for Carriage Builders and others, which always
afford satisfaction to buyers.

Machine Bolts. Coach Screws,
Bridge Bolts. Tire Bolts and Rivets.
Sleigh Shoe Bolts. Elevator Bolts.

All of best quality and annealed, not second to any
imported.

Stove Bolts. Stove Rods. Rivets.

CANADA MARBLE

AND

International Granite Works,

R. FORSYTH, Proprietor,
Manufacturer of

MARBLE & POLISHED GRANITE WORK.

Mill, St. Gabriel Locks, 522 William St.
Office, 130 Bleury St., - MONTREAL.

QUARRIES,

NEAR GANANQUE, ONT. AND CLAYTON, N.Y.

Importer of Italian and all Foreign Marbles, and
dealer in Floor Tiles, &c.

Leading Wholesale Trade of Montreal.

CANTLIE, EWAN & CO.,

GENERAL MERCHANTS
AND MANUFACTURERS' AGENTS,
MONTREAL AND TORONTO.

Merchants Manufacturing Co.,
BLEACHED SHIRTING.

Cornwall Manufacturing Co.,
WHITE & COLORED BLANKETS.

A. Lomas & Son (Herbrooke),
PLAIN AND FANCY FLANNEL.

Almonte Knitting Co.,
SHIRTS AND DRAWERS.

Thorold Knitting Co.,
SHIRTS AND DRAWERS.

Canadian Tweed & Etoffes,
Cotton and Wool Hosiery, &c., &c.

38 St. Joseph Street, Montreal.

13 Wellington Street, East, TORONTO.

WM. PARKS & SON,

NEW BRUNSWICK COTTON MILLS

ST. JOHN, N.B.

Awarded the only Medal given at the CENTEN-
NIAL EXHIBITION of Cotton Yarns of Canadian
Manufacture. Gold Medal at Montreal Exhibition.
Two Silver and Two Bronze Medals at Toronto In-
dustrial Exhibition. Diploma and Seven First-Class
Prizes at Hamilton, London, and St. John Exhibi-
tions for their

COTTON YARNS,
CARPET WARPS,
BEAM WARPS,
HOSIERY YARNS,
BALL KNITTING COTTONS,

Which, for Quality and Brilliance of Color, cannot
be excelled

ALEX. SPENCE. WM. HEWETT,
21 Lemoine St., Montreal. 11 Colborne St., Toronto.

DOMINION EXHIBITION,

AT MONTREAL, 1880,

First Prize for BLANK BOOKS.

Provincial Exhibition,

AT MONTREAL, 1882,

Two First Prizes for BLANK BOOKS.

Morton, Phillips & Bulmer,
Stationers, Blank Book Makers and
Printers,

75 Notre Dame St., Montreal.

Hodgson, Sumner & Co.,

IMPORTERS OF

DRY GOODS,

SMALL WARES and FANCY GOODS,

347 & 349 ST. PAUL ST.

MONTREAL.

Leading Manufacturing Firms.

E. B. EDDY'S

UNMATCHABLE

MATCHES

IN BOTH

BRIMSTONE AND PARLORS.

Brimstone Matches put up, viz :

{ Telegraph and Telephone.
{ Rubys in 100s, 200s and 300s.
Parlor Matches without Sulphur.
Lion Parlors also in 200s and 300s, put
up expressly for family consumption.
Warranted the finest match in the
known world.

PATERSON BROS.,

IMPORTERS.

MILLINERY

AND

Fancy

DRY GOODS,

58 & 60

Wellington Street West,

TORONTO.

22 ST. HELEN ST.,

MONTREAL.

BOWN & WOODS,

ST. JOHN'S,

NEWFOUNDLAND,

GENERAL

COMMISSION MERCHANTS.

Respectfully solicit consignments. Returns
promptly made.

Good references on application.

Robt. Miller, Son & Co.,

156 and 158 MCGILL STREET.

Owing to the fire which destroyed our late place
of business on Victoria Square, we are to be found
at the above address, with an entire new stock of

Papers, Stationery,

Blank Books,

Miscellaneous Books,

Paper Hangings,

and Window Shades.

Silk and Cotton Manufactories, &c.

BELDING, PAUL & CO.

MONTREAL,

—MANUFACTURERS OF—

**Silk Threads,
RIBBONS, &c.**

OFFICES.

New York, Philadelphia, Cincinnati, Boston,
St. Louis, Chicago, San Francisco,
Montreal.

MILLS.

Rockville, Conn., Northampton, Mass.,
Montreal, Que.

1882. SPRING, 1882.

FOSTER, BAILLIE & CO.,
14 ST. HELEN ST., MONTREAL.



AGENTS FOR
ULSTER SPINNING CO., Belfast.
D. & R. DUKE, Brechin.
MCGREGOR & CO., Dundee.
AGENTS FOR
CANADA SILK CO., Montreal.
DON & DUNCAN, Dundee.
JAMES HAMILTON, Glasgow.
J. T. RAWORTH, Leicester.

SPECIALTIES:

LINEN GOODS of every description. Sewing Silks and Ribbons (home made).
BLACK CASHMERE, COBBOURGS and ITALIANS. RAWORTH'S SEWING COITONS, on account of Manufacturers.
Prices cannot be equalled. Examine values and be convinced.

DOMINION BANK.

NOTICE is hereby given that a dividend of

FOUR PER CENT.

AND A

BONUS OF ONE PER CENT.

upon the Capital Stock of this Institution has been this day declared for the current half year, and that the same will be payable at the Banking House in this city on and after

Wednesday, First day of November next.

The Transfer Books will be closed from the 16th to the 31st October next, both days inclusive.

By order of the Board,

R. H. BETHUNE,
Cashier.

Toronto, September 26th, 1882.

"PRACTICAL SANITARIANS."

HUGHES & STEPHENSON,

(LATE E. PATTON.)

ESTABLISHED 1860.

Plumbers, Gas Fitters, Metal Workers,
HOT WATER & STEAM HEATING.
Drainage and Ventilating a Specialty.

745 CRAIG ST., MONTREAL.

Leading Wholesale Trade of Montreal.

**WM. BARBOUR & SONS,
IRISH FLAX THREAD
LISBURN.**

Received

Gold Medal

THE

Grand Prix

Paris Ex-

hibition,
1878.



Received

Gold Medal

THE

Grand Prix

Paris Ex-

hibition,
1878.

Linen Machine Thread, Wax Machine Thread
Shoe Thread, Saddlers' Thread, Gilling
Twine, Hemp Twine, &c.

WALTER WILSON & CO.,

Sole Agents for the Dominion,

1 & 3 ST. HELEN STREET, MONTREAL.

JOHN CLARK, JR. & CO.'S



M. E. Q.

ESTABLISHED 1830
THIS THREAD is the only MAKE in the CANADIAN MARKET that RECEIVED an AWARD —AT THE— CENTENNIAL EXHIBITION —FOR— Excellence in Color, Quality & Finish.

Wholesale Trade supplied by
WALTER WILSON & CO.,
1 & 3 St. Helen Street,
MONTREAL.

AGENCY FOR THE



KID



GLOVES

(PATENTED JUNE 13TH, 1876.)

THE BEST IMPORTED GLOVE in the market. A full assortment always in Stock.

Walter Wilson & Co.,

Sole Agents for the Dominion of Canada,

1 & 3 ST. HELEN ST., - MONTREAL.

Leading Wholesale Trade of Montreal.



NEW FRUITS.

NOW IN STORE:

C Morands, Off Stalk Valencia,
Extra Selected,
French Prunes, in kegs and boxes,
Bags Soft Shell Almonds,
Lemon, Orange and Citron Peels.

EXPECTED DAILY.

London, Black Basket, Fine & Finest
Dehesa Layers,
Malaga Figs, mats and boxes.
Turkey Figs, 1, 12 & 20 lb. boxes.

TURNER, ROSE & CO.

Cor. St. John & Hospital Sts.,
MONTREAL.

Commercial Summary.

The beef-canning industry is developing considerable proportions in Cape Breton, N.B., from whence large quantities are shipped to Europe.

The return of traffic on the Northern and North-western railways for the week ending 30th September ult. shows a total of \$42,494.10, against \$46,198.32 for the like period of last year.

At a meeting of the depositors of the Bank of Prince Edward Island, last Friday, a determination was expressed to prosecute their claims against the Directors. Counsel from abroad will be engaged. A large fund has been subscribed to commence the action.

APPLICATION is being made to the Lieut.-Governor-in-Council for the incorporation of the "Colonial Company," with a capital of \$50,000, and chief place of business at Montreal. The object of incorporation is the fabrication of chocolate and dealing in coffees and colonial produce generally.

The bailiff has taken possession of the premises of "F. A. Gaston & Co.," a Toronto dealer in leather and shoe findings, etc. He has been considered slow in his payments for some time, and has recently been served with writs of attachment to the extent of \$10,000.

The West Lynne Council has passed a resolution authorizing a bonus of \$100,000 to the Grand Trunk Railway of Canada for railway connection with the Eastern system, and a line through West Lynne to Portage la Prairie. Mayor Tennant and A. Mutchmore were appointed to confer with the manager of the Grand Trunk Railway Company on the subject.

B. T. LEIGH, grocer in a small way at Sarnia, Ont., since some time in 1880, has been obliged to yield possession to the sheriff under an execution issued by the London firm who supplied him.—The sheriff also took possession of the estate of Hume & Nichol, the Cornwall tailors referred to last week, but a receiver was afterwards placed in charge by the Court of Chancery, and he will liquidate the estate on behalf of the creditors.

WULFF & CO.

32 St. Sulpice Street,

MONTREAL.

SELL IN CANADA,

Dyestuffs, Colors,
Chemicals, &c.

OF

W^m PICKHARDT & KUTTROFF,

98 Liberty St., New York.

SOLE AGENTS OF

Badische Anilin and Soda Fabrik,
GERMANY.

"The Lake Winnipeg Mining Company," with a capital of \$2,000,000, and head office at Winnipeg, are applying for incorporation. The business and operations of the company are to be carried on at Big Island, Lake Winnipeg, Manitoba, and such other places as may be necessary in the vicinity. Among the promoters are M. W. Meagher, Henry S. Comstock, and John B. Thompson of New York.

THE EXCITEMENT is increasing at Fredericton, N.B., over the impending Scott Act election, which takes place on the 26th instant. The temperance people are holding a series of revival meetings, while the anti-Scott party are pursuing a vigorous canvass. The latter claim that the law will be repealed, but the supporters of the Act are equally confident that it will be retained.

THE Ontario Car and London Car Wheel Company have been combined under the name and style of the Ontario Car and Foundry Company. At a general meeting of stockholders last week, the following gentlemen were elected directors:—Andrew Robertson, Hugh McKay, Jonathan Hodgson, of Montreal; W. K. Muir, Detroit, and Thomas Muir, of London. The latter gentleman will represent the combined companies as managing director.

THE freight traffic on the Grand Trunk Railway is said to be so heavy at present that the freight sheds are inadequate to contain all the merchandise. The increase of traffic on the Canadian Pacific Railway has been considerable of late. For some time past the supply of produce ready to be shipped from the various stations along the line. Merchants and grain dealers along the line of the C.P.R. are

Leading Wholesale Trade of Montreal.

GREENE & SONS COMPANY

MONTREAL,

WHOLESALE



Largest assortment and greatest variety of NEWEST STYLES selected from the markets of London and Paris for Spring of 1882.

WAREHOUSE, { 517, 519, 521, 523, } MONTREAL.
ST. PAUL STREET.

protesting against the recent rise of 30 per cent. on the rates of grain.

At a recent meeting of the English Loan Company at London, Ont., the following new directors were chosen: Hon. Senator Vidal, J. D. Sanby, R. Lewis, E. LeRuey, and George Walker. A code of new by-laws was passed, a clause of which reduced the number of directors to five, with four as a quorum. The meeting was a stormy one, and some exceedingly pointed remarks are said to have passed between the stockholders and Messrs. Glass and LeRuey. The latter gentlemen controlled over 68,000 votes to 32,000 by their opponents.

The old established retail hardware firm of James Foster & Sons, Toronto, have suspended and called a meeting of creditors. The firm have been in existence many years, but about ten years ago the business was transferred by the senior member to his two sons, who, it is stated, have not given it their undivided attention, and this, together with bad debts, have damaged it both in character and extent. Another and more direct cause of failure is said to lie in the curtailment of their credit, and having been too severely pressed for payment by a wholesale house in this city. The liabilities are roughly estimated at about \$25,000. Since the above was in type, we learn that the firm have assigned in trust.

SEVERAL noteworthy sales of bankrupt stocks have occurred since our last issue: that of Miss Amy Vick, the St. Thomas (Ont.) milliner and dealer in fancy goods referred to last week, was sold by the Sheriff at 41¢ on the dollar. Her liabilities amounted to \$1,500, with assets in stock valued at \$1,769. Trouble attributed to insufficient capital at the start, together with carrying too large a stock of summer

goods. A fire occurred in the store about six months ago, and the insurance money was paid to Miss Vick, who invested it in more goods. The bankrupt stock of L. O. P. Genereux, Uxbridge, was sold by auction in Toronto to Mr. James Whan, of Chatham, at 31¢ on the dollar, and the stock of woollens, etc., of Messrs. Hamilton & Gagen, Toronto, brought 70¢ on the dollar. The stock of gents' outfitting and dry goods of Joseph Goldner, London, who was suspected of some crooked work with a Toronto auctioneer, was disposed of by the assignee at 78¢ on the dollar, Mr. Thomas Smith, late of California, being the purchaser.

Messrs. Dun, Wiman & Co. report 166 failures in Canada for the 'third' quarter of 1882, with aggregate liabilities of \$1,715,982, against 130 failures and \$787,889 liabilities for like period last year; and for the first or past nine months of this year, there were 537 failures, with liabilities of \$5,832,552, against 479 failures and \$4,690,747 liabilities for like period last year. The largest class represented in the figures for the nine months is the retail dry goods trade. The figures for the United States also show a considerable increase in the liabilities as well as the number of failures for these periods, but most of the excess occurred during the first three months. "With the opening of the Spring a general improvement became manifest, which has since been maintained. Many of the heaviest failures, which swell the figures of the last quarter, have been due to speculation or outside operations, in which, although the losses fall largely on those engaged in legitimate business, the disasters were not properly chargeable to any condition of trade. The prospects for the closing months of the year are generally good."

Leading Wholesale Trade of Montreal

JOHN TAYLOR & CO.
WHOLESALE
HAT AND FUR HOUSE,
PULLOVER & SILK HAT
MANUFACTURERS,
537 ST. PAUL STREET,
MONTREAL.

McARTHUR, CORNELLE & CO.,

Importers of and Dealers in

White Lead & Colors,

DRY AND GROUND IN OIL,

Varnishes, Oils, Window Glass, Star,
Diamond Star, and Double Diamond Star
Brands.

English 16, 21 and 26 oz. Sheet.

Rolled, Rough and Polished Plate Glass.

Colored, Plain and stained Enamelled Sheet
Glass.

Painters and Artists Materials.

Chemicals, Dye Stuffs.

Naval Stores, &c., &c., &c.,

OFFICES AND WAREHOUSES:

310, 312, 314 and 316 St. Paul Street
AND

253, 255 and 257 Commissioners Street

MONTREAL.

A new spool factory has been started near
St. George, Beauce, by Wright & Co., of Pais-
ley, Scotland, turning out 1,500 gross per diem,
and employing some 25 men.

On Friday last the preliminary examination
before the District Magistrate of St. Johns, into
one of the charges of forgery made against
Hayes & Co., of that place, previously re-
ferred to in these columns, terminated in the
committal of Hayes for trial at the Court of
Queen's Bench at Sweetsburg, and in the dis-
charge of McIntyre.

On Monday carpenters commenced laying the
joists for the first floor of the new C.P.R. depot
at Winnipeg. The work of building the super-
structure will now be pushed with vigor, and
the public are assured that it will be in keeping
with the substantial foundation which has been
laid. Passengers will have some comfort
around the Winnipeg depot this winter.—
Winnipeg Commercial.

JOHN OWENS, grocer, Fredericton, N.B., whose
failure was noted in our last issue, is reported
to have compromised liabilities of \$10,000 at
50c on the dollar, secured, and payable in three,
six and nine months. His assets consist prin-
cipally of store goods and book accounts esti-
mated at about \$6,000, with some real estate,
but the total value is not known. Owens com-
menced with a small capital some twelve years
ago, in Fredericton, and, bearing a good reputa-
tion, did well for a time; he attributes his
difficulties to the effect of the Canada Temper-
ance Act in that district and to losses sustained
by endorsing. Before the Act was passed he
did quite a large business in liquors.

Leading Wholesale Trade of Montreal.

S. H. & J. MOSS,
5 & 7 RECOLLET STREET
MONTREAL, and LONDON, ENGLAND,
IMPORTERS OF EVERY DESCRIPTION OF
WOOLLENS, ETC.

The Dominion Tweed & Wool Co.
9 and 11 RECOLLET STREET, MONTREAL,
MANUFACTURERS' AGENTS.

Cash Advances made on Consignments of every description of Canadian
Woolleens.IMPORTERS AND DEALERS IN FOREIGN & DOMESTIC
Wools and Wool Extract

DOMINION GLUE DEPOT.

Established 1872.

EMIL POLIWKA & CO.,

Awarded First Prizes at Dominion Exhibitions, Ot-
tawa, 1879; Montreal, 1880. Diploma Provincial
Exhibition, Montreal, 1881.Largest Stock and best assortment of GLUES in
the Dominion.32, 34 & 36 St. Sacrament St.,
MONTREAL.

Correspondence solicited.

S. H. MAY & CO.,

174 AND 176 ST. PAUL STREET,

Importers and Dealers in

Paints, Billed and Raw Linseed Oil, Pale Seal and
Refined and Cod Oil, Rangoon Oil, the very best Oil in
the market for Machinery, with a full supply of Car-
riage Paints and Materials. Glass—16 oz., 21 oz., 26 oz.;
Smothwick, German Star, Diamond Star and Double,
Enamelled and Colored, Rough, Rolled and Fluted
Glass, Varnish, Japans, Spirits Turpentine, Shellac
Varnish, Mirror Glass, $\frac{1}{2}$ and $\frac{3}{4}$, White.

JAMES PEAKE, of the firm of Peake Bros.
& Co., doing business on Queen street, Char-
lottetown, P. E. I., has withdrawn, and the
business will hereafter be carried on by George
Peake and Thomas Handrahan under the old
name of Peake Bros. & Co.

The fruit crop in Western Ontario, and gene-
rally throughout the Province, has been a
complete failure this year. Apples are especial-
ly scarce, the few that promised to ripen having
been blown down by the heavy wind-storm of
some three weeks since.

A COMPANY to engage in the manufacture of
carriage leather, to be known as the St. Henri
Carriage Leather Manufacturing Company, is
being formed. The factory is to be located in
the suburb of St. Henri. Mr. McCausland,
formerly connected with the Gibson Leather
Company, of Gibson's, N.B., is spoken of as
the probable manager.

A SPECIAL general meeting of the sharehold-
ers of the Union Bank of Prince Edward Island
is called for the 16th November next, for the
purpose of considering a proposal from the
Bank of Nova Scotia for amalgamation with
the Union Bank of Prince Edward Island.

The Life Association of Canada has opened
an agency in Charlottetown, P. E. I., with
the following gentlemen as the honorary board

Batty's Nabob Pickles.

C. H. BINKS & CO.,
MONTREAL.Forbes, Roberts & Co.,
WHOLESALE

GENTS' FURNISHINGS

AND

TAILORS' TRIMMINGS,
53 Yonge Street, TORONTO.

of directors for Prince Edward Island:—Hon.
Samuel Prowse, M.P.P.; Henry Beer, Esq.,
M.P.P.; Archibald McDonald, Esq., of the firm
of McDonald Bros.; Hon. A. A. McDonald,
P.M.; D. C. Martin, Esq., M.P.P., of the firm of
McLean & Martin; Hon. David Laird, Ex-Gov-
ernor of the North West Territory; and M. A.
Cameron of Charlottetown as General Agent for
Prince Edward Island.

BANK OF P.E.I.—A first dividend of 15 per
cent. was paid by the liquidators of the above
Banking Company on the 20th ult. By an
order of Mr. Justice Peters a first call of \$40.00
per share by all contributors of the said Com-
pany is demanded on the 1st day of December
next. At a meeting of the depositors of the
Bank of P.E.I., held in the Academy of Music
on the 13th inst., it was decided to institute
proceedings for the purpose of investiga-
ting the management of the Bank previous
to its going into liquidation, and to
have the blame brought home to the proper
parties. The depositors are determined to find
out where the looseness existed.

The Provincial Exhibition held on the
Exhibition grounds near Charlottetown, P.E.I.,
on the 11th and 12th inst., was largely attended.
The exhibits in the different departments pre-
sented a very fine appearance, the attention
of strangers being more particularly directed
to the display of Factory cloth. A gentleman
from one of the sister Provinces—himself an

J. W. MACKEDIE & CO.,

WHOLESALE

CLOTHIERS

MONTREAL,

NEW PREMISES, 7 & 9 VICTORIA SQ.

JOHNSON'S GENUINE WHITE LEAD

This Brand of
WHITE
LEAD
is guaranteed
to be the
BEST
in the Market,



and for
FINENESS,
BODY &
DURABILITY
Cannot be sur-
passed.

MANUFACTURED BY

WILLIAM JOHNSON,

572 WILLIAM STREET, MONTREAL.

P. O. Box 926.

LETTER ORDERS from the trade will receive careful attention.

CANADA TOBACCO WORKS.

Try the following fine brands of SMOKING AND CHEWING TOBACCOS, they are the best made in Canada:

Porcheron's Rough and Ready	13 1/2
" " " "	7 1/2
Gladstone " " " "	5 1/2
Sponge " " " "	6 1/2
Royal George " " " "	13 1/2

CHEWING

The Pacific Twist	
" Louisa double thick Solace	7 1/2
" Rough & Ready Navy	12 1/2

A. D. PORCHERON, Proprietor,
MONTREAL.

Manitoba and the North West Territory

FARMING AND STOCK-RAISING LANDS
FOR SALE BY THE

HUDSON'S BAY COMPANY.

Under agreement with the Crown, the Hudson's Bay Company are entitled to one-twentieth of the Lands in the fertile belt, estimated at about seven millions of acres, and they are prepared to offer for sale land in the Townships already surveyed by the Government of Canada. Pamphlets and full information in regard to these Lands will be given by the undersigned at the offices of the Company in Montreal and Winnipeg.

C. J. BRYDGES,

Land Commissioner.

expert in the manufacture of woolen cloths—declared that nowhere in the Dominion could such good cloth of the kind manufactured on the Island be obtained for the same money, as the tweeds made in the large factories contain more or less of shoddy. The excellence of the products of the Island factories have only to be made known abroad to create a brisk demand for them. On the whole the exhibition may be said to have been a success.

The late moderate rains have given quite a start to the newly sown fields of winter wheat in Western Ontario. The area sown is estimated equal to that of last year. The yield of the past season has in some favored sections reached the almost unprecedented figure of forty bushels to the acre. On one farm in Wentworth County the yield of fall wheat from one six-acre field was 275 bushels, or at the rate of 45 1/2 bushels per acre.

The Toronto, Grey and Bruce Railway are about to build an elevator at Owen Sound with a capacity of 250,000 bushels.

Owing to an extraordinary advance in the price of rubber, the Canadian Rubber Company of this city discharged fifty of their hands on Saturday last. A few months ago the price fell from \$1.18 to \$1.07 per lb., but it has since rapidly advanced to \$1.23. It is believed that an attempt at cornering is being made in New York, but the price is also high in the place of production, and direct importations are not thought likely to be of much benefit. Representatives of the rubber companies of the United States have assembled in convention in New York to discuss the situation.

The Montreal branch of the Federal Bank, previously referred to in these columns, will be opened Monday next under the most encoura-

ging circumstances. The establishment, which is one of the largest and finest buildings in the city, is most centrally located on the corner of Notre Dame and St. Helen streets, in the immediate vicinity of all the leading wholesale houses; the interior has been fitted up with excellent taste. There can be no doubt that the local branch will enter upon an extensive business at the outset, and will speedily extend its operations under the well-known management of Mr. W. J. Ingram, who is said to be assisted by a well-trained and reliable staff of officials.

JAMES MURNEY, the Montreal tanner, etc., referred to in our last issue, is reported to have absconded, leaving very little behind except his wife and family and creditors. At the meeting held last Thursday, 12th inst., assignees were appointed to the estate, but his affairs appear to be in a very bad state; the assets do not equal one-fourth of the liabilities, which amount to \$11,312.92; the machinery, &c., is valued at \$5,000, but this property, mortgaged to half its value, and over \$90 is due for insurance and taxes. Only \$150 worth of merchandise was found in the establishment, besides a horse and cart worth \$75—total assets \$2,632.75.

Mr. D. CHOQUET, grocer, of St. Hyacinthe Que., whose assignment was noted in our last issue, shows liabilities of \$1,600, with assets \$1,100.—Mr. Timothy Dwane, agricultural implements dealer, of St. Hyacinthe, was burnt out a few weeks ago, sustaining a loss of some \$40,000. The insurance only realized \$16,000, and the firm's creditors have not yet been paid.

It will be remembered that among the principal creditors of Alphonse Marcotte, the auctioneer and commission merchant who absconded from this city last spring, was mentioned Messrs Gault Bros., the well known Montreal

wholesale dry goods firm, whose claim amounted to over \$13,000; out of this amount they have only received dividends from the estate amounting to about \$1,600. The firm's loss has thus been great, and they are taking steps to recover it in another direction; when the goods were supplied to Marcotte he is stated to have been hopelessly insolvent, and Messrs. Gault Bros. allege that, although not suspecting such was the case, they saw Messrs. Benning & Barsalou—themselves large creditors of Marcotte's—before concluding the sale, and received from them a verbal assurance of his solvency. They have, therefore, entered an action against the last-named firm for the balance owed by Marcotte—\$11,592.42. Messrs. Thibaudeau Bros are also suing Messrs. Benning & Barsalou to recover deeds and securities alleged to have been given to the latter firm by the insolvent Marcotte. The indebtedness of the Marcotte estate to Thibaudeau Brothers was \$11,813.66, which has only been reduced by \$1,476.70 by dividends.

Mr. J. R. COLE, watchmaker and jeweller of this city, has assigned in trust to Mr. S. O. Fatt. The liabilities amount to \$2,000, with the assets estimated at \$1,500.—F. Gastonguay, general dealer, of Water street, Halifax, N.S., has made an assignment.—A meeting of the creditors of Messrs. James Foster & Son, hardware merchants, Toronto, referred to on another page, was held yesterday in that city; particulars reached us too late for this issue. With the exception of one or two English houses, the creditors are all in Toronto and this city.

S. COUCHENTHALER, cigar dealer, this city, compromised; N. A. Genest, general store, Warwick, Que., settled at 65c on the dollar; Robt. Cowan, general dealer, Eden Mills, Ont., assigned in trust; John H. Bell, cannery, St.

Leading Wholesale Trade of Montreal.

PILLOW, HERSEY & CO.,
Montreal,

MANUFACTURERS OF

RHODE ISLAND HORSE SHOES,
AND EVERY DESCRIPTION OF
CUT NAILS.

Railway and Ship Spikes,
Iron, Steel, Zinc & Copper Shoe Nails.
And **SHOE TACKS,**

Extra Swades Iron Tacks, Upholsterers' Tacks, B.B. Iron Tacks, Largo Head and Leathered Carriage Tacks, Gimp, Brush, Lace, Zinc and Copper Tacks, Hungarian, Zinc Shank, Hob and Channel Nails, Patent and Common Brads, Trunk, Clout, Cigar Box, Hame, Chair and Finishing Nails, Pressed and Clinch Nails, Slatting, Common and Best Barrel Nails, Copper and Brass Nails, Glaziers' Points, Brass Shoe Rivets, Galvanized Nails. Also, Tinned Nails and Tacks of all kinds.

Carriage, Tire and other Bolts, Coach Screws, Hot Pressed and Forged Nuts, Folio Plates, Lining and Saddle Nails, Tufting Buttons, &c.

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SIR HUGH ALLAN,
Vice-President.
Wm. McMASTER, Jun., Secretary.

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COMPANY,
MANUFACTURERS

CUT NAILS,
HORSE NAILS,
WROUGHT IRON PIPE,
TACKS, BRADS, ETC.

HORSE SHOES, ETC., ETC.

Porter & Savage
TANNERS,

AND MANUFACTURERS OF
LEATHER BELTING,

FIRE ENGINE HOSE, HARNESS, MOCCASINS
LACE, RUSSET and

OAK SOLE LEATHERS,

OFFICE AND MANUFACTORY:

436 VISITATION STREET, MONTREAL.

John, N.B., compromised; L. Buchan, commission merchant, Brandon, Man., assigned in trust; Edward Hinds, general dealer, Barrie, offering 50c on the dollar.

CUSTOMS SEIZURES.—The beet root sugar factory of the Union Sucrière Franco-Canadien has been seized by the Government for unpaid duty by the original owners amounting to \$10,000. The property was sold in Aug. last by the sheriff to a syndicate, who were about to convert it into a refinery, but delivery is now refused on account of the above seizure, and legal proceedings have consequently issued by a petition by Mr. Prevost, representing the Syndicate, to have the sale annulled.

Leading Wholesale Trade of Montreal.

Lyman's Standard



Blue Writing Black Fluid

COPYING INK.

Are warranted to retain their fluidity, and do not corrode the pen.

Quart, Pint and Half-pint Bottles—IMPERIAL MEASURE.

Prepared only by

LYMAN, SONS & CO.,
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Messrs. Kenneth Campbell & Co.

WHOLESALE DRUGGISTS,
HAVE REMOVED

TO THEIR

New and Commodious Premises,

603 CRAIC STREET.

CROSBY

Steam Gauge & Valve Co.

SAFETY VALVES,

STEAM & HYDRAULIC GAUGES, &c.

We have received a large assortment of the instruments made by the above celebrated firm, which we offer at moderate prices.

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JAMES GUEST,
COMMISSION MERCHANT

—AND—

GENERAL AGENT,

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AGENT FOR

Jules Duret & Co., Cognac. [Vine Growers Co.]

Jules Belieris, [Cognac.]

W. & J. Graham & Co., Oporto Ports.

R. C. Ivison, Jerez de la Frontera Sherries.

Beylot & Co., Libourne, Bordeaux, Clarets and Sauternes.

Jules Rogner, Dijon, Burgundies and Chablis.

L. M. Canneaux et Fils, Château de Dizy, près Epernay, Champagnes.

Renaudin, Bollinger & Co., Ay, Champagnes.

Seigert & Sons, Trinidad, Genuine Angostura Bitters
Wheeler & Co., Belfast Ginger Ales, &c. (Export Bottlers.)

Guinness' Stout, Bass' and Allsopp's Ale, &c.

Koig Ponsetti & Co., Barcelona and Tarragona Spanish Ports.

J. H. Henkes Delftshaven, Holland, Superior Geneva

George Roe & Co., Dublin, Celebrated Old Irish Whiskies.

Banagher Whisky Distillery Co., (Limited), Old Irish Whiskies.

C. & D. Gray's Far-famed Loch Katrine, Scotch Whiskies.

James Watson & Co., Dundee, Fine Old Scotch Whiskies.

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BLACKING.

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MANUFACTURES.

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Ship-brokers, Insurance and Forwarding Agts.,
Liverpool, London and Glasgow.

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IMPORTERS OF

*Metals, Hardware, Glass, Mirror Plates,**Hair Seating, Carriage**Makers' Trimmings and Curled Hair.**Agents for Messrs. Chas. Ebbinghaus & Sons, Manufacturers of Window Cornices.*

No. 30 St. Sulpice & No. 379 St. Paul Streets,

MONTREAL.**A. & T. J. DARLING & CO.****BAR IRON, TIN, &c.,****AND SHELF HARDWARE.****OUTLERY A SPECIALTY.**

FRONT ST., East.]

TORONTO.**BUY THE****GLOBE**
WASHBOARD

PATENTED 1876.

Kept by all Wholesale Grocers

MANUFACTURED BY

WALTER WOODS, Hamilton.

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H. W. WADSWORTH,**56 COLLEGE STREET, MONTREAL.****J. J. Duffy & Co.**

CANADA

COFFEE & 'SPICE**STEAM MILLS,****73 ST. JAMES ST., MONTREAL.**Diploma awarded for Duffy's Mustard
at Exhibition, 1881.

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Edward Adams & Co.,**WHOLESALE GROCERS**

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Teas, Sugars,**Tobaccos,****Wines & Spirits,****DUNDAS STREET,****LONDON, Ont.****Brown, Balfour & Co.,**

IMPORTERS OF

TEAS

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WHOLESALE GROCERS,
HAMILTON.

ADAM BROWN.

ST. CLAIR BALFOUR

Tees, Costigan & Wilson,*(Successors to James Jack & Co.,)***IMPORTERS OF TEAS****AND GENERAL GROCERIES****ST. PETER STREET, MONTREAL****H. R. BEVERIDGE & CO.**

160 McGill Street, Montreal,

IMPORTERS OF

West of England, Scotch and French

WOOLLENS

AND

FINE TAILORS' TRIMMINGS.**THE BEST POINTS**

TO LOOK FOR IN A

SEWING MACHINE.**SIMPLICITY.**

The WILLIAMS SINGER is simplicity simplified.

EASE OF OPERATION.

A mere child can operate the WILLIAMS SINGER.

BEAUTY OF FINISH.

The WILLIAMS SINGER is the best finished Sewing Machine in the market.

PERFECTION OF STITCH.

The Stitch of the WILLIAMS SINGER has gained for it First Prizes at every competition.

RANGE OF WORK.

The WILLIAMS SINGER will do any class of work, from the finest Muslin to the heaviest Cloth or Leather.

DURABILITY.

The WILLIAMS SINGER will last an ordinary lifetime, if kept clean and properly oiled.

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The Company's written guarantee is furnished with every Machine.

*These Machines can be had in any part of the civilized world.*Be Cautious and Careful in making a selection, and buy no other Machine
till you have examined the**WILLIAMS SINGER.****HEAD OFFICE:****347 NOTRE-DAME STREET, MONTREAL.****The Journal of Commerce**

FINANCE AND INSURANCE REVIEW.

MONTREAL, OCTOBER 20, 1882.

RECIPROCITY.

We notice that the reciprocity question has recently been discussed by more than one of our contemporaries, and that the *Globe* has been charged with favoring annexation, because it has expressed an opinion that it is desirable. It appears that the *New York Sun* has intimated

that free trade with the United States can be obtained by the various Provinces becoming Sovereign States of the Union, instead of being "outlying dependencies of the British monarchy." It is no news for Canada to be told that the United States are willing to take them into their confederation; but we apprehend that they are not so delighted with the high taxes, which they have to pay at present, as to desire to pay something like double, to change the title of the Dominion for that of a group of Sovereign States, with just as little power of influencing federal politics as, if they were embraced in an

Imperial confederation, they would be able to influence the policy of the Empire. We believe that there is no change that could be made that would enable the Canadian people to enjoy self-government to the same extent that they do at present.

Theoretically our provinces are as independent as are the Sovereign States comprising the neighboring republic, and we have no doubt that, ere long, some plan will be devised to prevent the capricious interference of the Dominion Executive with the Provincial Legislatures and Governments. As to reciprocity, the time as not yet arrived for reopening the question. It is not easy to understand exactly from the tone of the conservative press whether it thinks reciprocity desirable. It is not very long since public opinion was unanimous in desiring the renewal of the old treaty, and no effort was spared by Sir John Macdonald to procure it at the time of the negotiations which resulted in the treaty of Washington. At that time there would have been no hesitation whatever at renewing the Treaty on its old basis, which, it will be recollected, accorded to the citizens of the United States the right to fish in British waters. Now it is made a charge against the Reform party that the late Senator Brown, who is said to have acted as "a special exponent of the Reform policy," was willing to concede the right to fish as part of a measure of reciprocity. The *Hamilton Spectator* is in error in thinking that Senator Brown's negotiations were subsequent to the fishery award, and that he offered to forego the payment of the \$5,500,000 in return for reciprocity. Senator Brown's object was to render the fishery arbitration unnecessary by concluding a treaty embracing that privilege.

It must not be forgotten that the time is approaching when it will be absolutely necessary to reopen negotiations with the United States on the subject of the fisheries, and with the knowledge that their money value, as determined by arbitration, was deemed excessive. We infer from the tone of the Conservative press that the party now in power in the Dominion, would be indisposed to make the concessions which the late Senator Brown deemed it expedient to accept. It seems to be imagined that Canada is in a position to dictate terms to the United States, whereas there is no nation with which it is more difficult to negotiate. When the vexed question of the Alabama claims was causing serious apprehensions that it might result in war the United States minister to Great Britain succeeded in obtaining the consent of the Foreign

department to an arrangement, which Congress subsequently refused to sanction. Such was the case with Senator Brown's convention. In both cases the negotiations were carried on with United States officials, whose acts were repudiated by the Senate. This is one of the difficulties to be encountered in all negotiations with the United States, and is the consequence of their system of Government the aim of which is to subject the Executive Government to checks which, however desirable they may be in regard to domestic policy, render all foreign negotiations uncertain. The question for consideration, and it will be, most unfortunate for Canada if it should be made a party question, is what is the best mode of proceeding when the time comes for re-opening negotiations with the United States in regard to our commercial relations. We think that there can scarcely be a doubt that the most auspicious time will be at the termination of the present fishery treaty. It is well known that there is a general feeling in the United States that our fishery award was exorbitant, and it may therefore be assumed that an effort will be made to obtain more favorable terms. In view of the uncertainty which, as we have pointed out, attends all negotiations with the United States Government, it seems to us clear that the true course for Canada to adopt will be to take care first that due notice be given of the termination of the fishery treaty, so that there may be no excuse for such temporary arrangements as have on two different occasions been made, very much to our injury. Should the United States desire to make a special treaty in relation to the fisheries it would be only reasonable to abide by the last award, and to renew the treaty for the same period on the same conditions, taking care that the United States fishermen should not pretend to any exemption from liability to obey the laws of the Dominion or of Newfoundland. What they are entitled to expect is to be placed on the same footing as British subjects, but not to be allowed to fish on Sundays if local laws prohibit them.

If, however, the United States refuse to renew the fishery treaty, then Canada ought to decline to commit itself to any proposition unless sanctioned by the Senate. It would be quite proper, and only reasonable, to acquaint the Executive authorities that certain propositions, if made, were not likely to be acceded to. The main point should be to require the United States Executive to take the initiative, and they have as a guide the arrangement which was agreed to by the Government of General Grant and by

Senator Brown on behalf of Canada. It is pretended by the organs of the present Government that Senator Brown made "a display of national pusillanimity" which must not be repeated, and this by the "sacrifice of her canals and fisheries." We are not inclined to undervalue the concessions which Canada made in 1854, when Lord Elgin succeeded in negotiating the old reciprocity treaty, but we venture to remind those who write in this strain that, if they expect to negotiate a treaty with the United States on the precise terms that would be desired by Canada, they are widely mistaken. We do not desire to exaggerate the importance of reciprocity, but there can be no doubt whatever that it would be expedient, when the time arrives, to be prepared for negotiations on the subject, and it is earnestly to be desired that the hands of the Government of the day, whatever may be its character, should be strengthened by the cordial support of the entire population. The main difficulty on the occasion of the last negotiation was that the United States, instead of adopting the principle of the first treaty, which was to confine the free admission to natural products, insisted on extending it to certain manufactures, which Senator Brown no doubt reluctantly consented to; but, when this concession had been made, the difficulty arose that Canada must admit English manufactures on the same terms, which did not suit the United States. There was very little complaint of the old reciprocity system, except as to the article of lumber, and, under existing circumstances, it may be doubted whether that would be an obstacle. It is well to bear in mind that the termination of the fishery treaty will render fresh negotiations absolutely necessary.

THE CURRENCY.

If we can believe the repeated complaints on the subject of small change, in which is included not only the subsidiary silver coin, but also the small Dominion notes, some action on the part of the Government is required to remedy the inconvenience which is said to be felt. Since the withdrawal of the bank notes of \$4, the circulation of the ones and twos has largely increased, but with such a number of Dominion officers as are spread over the country there ought to be no difficulty in making satisfactory arrangements, although we should imagine that the banks are as ready to accommodate their customers in other places as they are in Montreal where there is no difficulty whatever in obtaining either small

notes or silver. It was alleged some time since that there had been a renewal of the attempt to introduce United States silver into Canada, but this is highly improbable. The cause of the circulation of American silver several years ago was that its place was supplied during the suspension of specie payments with small fractional notes, which have nearly disappeared. The fractional silver currency is only coined in sufficient quantity to meet the public demand of the United States. The coinage of silver dollars has been much in excess of the demand, but this is required by a law of Congress which was passed with the view of maintaining the double standard. Unless the coinage of silver be suspended there will be serious difficulty before very long. The silver coins have been accumulating in the Treasury, and are represented by silver certificates, which are taken with no little reluctance by the banks. It is a singular state of things, and one for which it would be difficult to find a precedent, to have legal tenders in gold and silver circulating in the same country on an equal footing, while the actual market value of the one is several points higher than that of the other. The conference on the subject of the double standard seems to have been postponed *sine die*, and it must be obvious that the United States will have either to adopt a single gold standard or, by adhering to the double standard, come practically to silver.

THE HAMILTON SPECTATOR AND THE BOUNDARY.

Our Hamilton contemporary will not, after reflection, impute to us that "after a week's silence" we returned to a consideration of the boundary question. In truth we are inclined to apologize to our readers for troubling them so often with remarks on a question which, though of immense public importance, has been so fully discussed that it may be hoped that it is at last very generally understood. And yet we find the *Spectator* still in the dark on more than one point. In our issue of the 22nd ult. we had noticed at some length the proceedings at the Toronto Convention, and of course the speech of Sir John A. Macdonald with reference to the boundary controversy. We had before seeing the *Spectator's* article devoted as much space to that question as we thought it entitled to, and we regret having to revert to the subject. Still when we find the *Spectator* needing further instruction, we cannot refrain from attempting to give it. We have never disputed the *Spectator's* assertion that "only Parliament can change the boundaries

of a Province." In the case under consideration it is not proposed to change the boundaries, but only to determine them. It must, of course, be admitted that Parliament has refused, not as the *Spectator* states to change the boundaries, but to confirm the award of arbitrators appointed by the Governments of the Dominion and of Ontario to determine what the boundaries are. As to the reference to the Judicial Committee, the *Spectator* must surely be aware that such a reference would be simply a fresh arbitration, as the question is not one that could come before that tribunal except by agreement. The arbitration was agreed to as a usual and satisfactory mode of adjusting differences. There are precedents without number for referring such disputes to arbitration, and it has not been the practice for Governments to ask Parliament to pledge themselves before the arbitration is entered on, to confirm the award. Arbitrations are resorted to as a convenient mode of settling disputed points, and the parties are expected to act in good faith. In the Mother Country the invariable practice has been for one Government to consider itself bound to abide by the action of its predecessor, and for an obvious reason. The honor of the Crown is at stake. The Crown may obtain new advisers, but those advisers will not recommend a breach of faith with another party. In regard to the settlement of the disputed question, the Province of Ontario is to all intents and purposes in the same position as the United States or France would be to Great Britain. The board of arbitrators was not, we contend, improperly constituted—quite the reverse. A Government possessing the confidence of the Parliament of the Dominion agreed with the Government of the Province of Ontario to refer a disputed point to the arbitration of three persons selected in the usual way. All the proceedings were open and straightforward, and yet the Dominion Government, which obtained power on a question having no reference whatever to the boundary, has seen fit to advise the representative of the Crown to repudiate the action of his predecessor. All that the *Spectator* urges about "a court of competent jurisdiction" is mere verbiage. There is no such court. The contending parties may agree on a new tribunal, but there would be the risk of another repudiation, and moreover there would probably be great difficulty in agreeing on a case. We do not know the exact state of the controversy, but, from all that we have heard, the Ontario Government would even now, ill-treated as it has been, agree to any fair proposition

for the prompt settlement of the dispute.

We must repeat that the Dominion Government has been twice guilty of repudiation. The *Spectator* alleges that Messrs. McDougall and Taché were appointed merely "to mark upon the ground" well defined boundaries which he (Sir John A. Macdonald) assumed to be accepted by all parties." Now this raises an issue that can be easily disposed of. On 17th July, 1871, Lieutenant-Governor Howland called the attention of the Government of the Dominion to the necessity "which exists for the settlement of the true boundary or division line separating the Province of Ontario from what is known as the North-West territory." He pointed out that appropriations had been made for defraying the expense of a committee by the Dominion Parliament and the Ontario Legislature, and suggested that joint instructions should be issued. The subject was duly considered by the Government, and an Order in Council was passed appointing Mr. Taché a commissioner "to act with the commissioner of the Ontario Government to determine the boundary line between Ontario and the North-West Territories." This was on the 28th July, 1871, and it was on 1st of October of same year that without any consultation whatever with the Ontario Government Colonel Dennis, under instructions from Sir John Macdonald, wrote the report which only saw daylight in 1880, in which he declared the boundaries to be wholly different from what Sir John Macdonald's Government had contended for during many years. This was a virtual repudiation of the first agreement entered into in good faith by the Ontario Government, and the *Spectator*, we observe, keeps an ominous silence as to the fabricated clause in the Hudson's Bay Company's charter, which Sir John Macdonald, we are persuaded, would have ordered to be expunged if he had taken the trouble to read the report which he adopted. The *Spectator* proceeds to assert that "the arbitrators were appointed to report upon the meaning and intent of the Imperial laws creating the boundaries of the Province," adding "they failed to do so; did something they were not instructed or empowered to do." The arbitrators were not appointed for the purpose stated above. They were to determine the boundaries of Ontario, and they did precisely what they were appointed to do.

The *Spectator* gives Judge Armour as an authority for the assertion that "the treaty of Ryswick (a mistake for Utrecht) undoubtedly advanced the French possessions to the shores of the Hudson's Bay, and restricted France to the height

"of land on the North." The statements are inconsistent, for if the French possessions extended to the shores of Hudson's Bay they could hardly be restricted to the height of land. There is not a word about the height of land in the treaty of Utrecht, but even if there were, the Hudson's Bay Company could derive no benefit from it. That treaty bound France to restore what had been taken during the previous war, and this France always professed a readiness to do, but positively refused to admit the claims of Great Britain, which, however, were expressly stated not to be intended for the benefit of the Hudson's Bay Company, which was tied down to what was settled by the treaty of Ryswick. Judge Armour had been the paid counsel to defend the new Dominion claim set up by Col. Dennis, and the paper which he communicated to the committee of 1880 was prepared by him to be handed to his successors, Mr. McMahon and Mr. Monk, who, though charged most unjustly with giving away their case, advocated the same view of the boundary as Judge Armour. We can assure the *Spectator* that he is quite in error in thinking that we made any mistake in our remarks of 29th September in regard to the Statutes of 1774 and 1791. We have carefully read the article, and there is no reference in it to the establishment by the Act of 1791 of the boundary on the shore of the bay due north of the head of Lake Temiscamingue. We are not surprised that the *Spectator* has adopted the opinion of those who choose to assign a meaning to suit themselves to the language of a Royal proclamation under an Imperial Statute.

As to getting fresh evidence as to the boundaries of the territories granted to the Hudson's Bay Company, we apprehend that no efforts were spared to procure all available. One of the chief difficulties now is the preparation of a case for a new arbitration, for such would necessarily be the reference to the Judicial Committee. The fear entertained is, we imagine, that there would be an indefinite delay. We doubt much whether the Judicial Committee would undertake to give a judgment as to the Southern boundary of the territories belonging to the Hudson's Bay Company. The *Spectator*, we notice, joins in the cry of those who pretend that Ontario may be entitled to more territory than that given to it by the arbitrators. We venture to think that even those who entertain the conviction that the award did not give Ontario all the territory it was entitled to will perceive the necessity of adhering to it. Counsel will have to argue for some specific boundaries. The

Dominion will, as before, rest its case on the height of land and the due north line, and Ontario will doubtless stand by the award of the arbitrators. It is wholly incorrect for the *Spectator* to affirm that Mr. Mackenzie's Government "remained in a position of resistance to Ontario's claim to the day of its dissolution." Mr. Mackenzie never contemplated the repudiation of the award. How he was "false to his trust and oath of office" by accepting it we are unable to comprehend. The *Spectator* fails to understand how Col. Dennis' report affects the controversy at all. Col. Dennis simply interpolated a clause, as in the Hudson's Bay Company's charter, which would have defined their Southern boundary to be the height of land.

To establish the inconsistency of the Dominion Government and of its defenders, it is only necessary to remark that while it has been maintained by them of late that only a judicial tribunal is competent to determine the boundaries of Ontario, Sir John Macdonald in 1871 instructed Colonel Dennis, who is not a lawyer, and who moreover had never seen at the time the mass of documentary evidence subsequently printed, to make a report determining the boundaries. Col. Dennis did make such report on 1st October, 1871, and on 11th March, 1872, Sir John Macdonald recommended that a draft of instructions in conformity with Col. Dennis' report should be transmitted to the Ontario Government. He did not even take the trouble to verify the fabricated quotation from the Hudson's Bay Company's charter. Surely if Sir John Macdonald believed Colonel Dennis competent to determine the boundary he is not in a position to declare the arbitrators wholly incompetent.

We will venture to throw out a remark in conclusion that may or may not be worth the consideration of the contending parties. Let it be left to a single arbitrator in whom both should have confidence to settle the mode of a reference to the Judicial Committee, and the documents to be laid before them, and the temporary arrangements for the government of the territory. Such an arbitrator might be found in the Marquis of Lorne, acting, of course, not on the advice of his Ministers but on his own responsibility. We believe that all reasonable men ought to be satisfied with such a proposition, which would, if promptly acted on, ensure a speedy decision. It ought to be clearly understood that the Imperial Parliament would undertake to confirm the decision arrived at, should the Dominion Parliament refuse to do so.

THE NATIONAL BANKS OF THE UNITED STATES.

Mr. R. W. Barnett, a London banker of eminence, has recently read before the Bankers' Institute of that city a paper on the constitution and progress of the National Banks of the United States, which has naturally attracted notice on this side of the Atlantic. It cannot be uninteresting to Canadians to learn the opinion of a highly competent banker on institutions which are often held up as models for general adoption. Mr. Barnett declares himself indisposed to relinquish the English maxim that "in commerce government assistance and interference are highly undesirable," and yet he finds in the United States "upwards of 2,000 commercial and financial institutions which owe their inception and establishment entirely to a special statute, and whose mode of doing business is prescribed at almost every point, and checked at every turn by the law." While declining to cede his own opinions as to the general provisions of the United States law, Mr. Barnett admits that the success of the National banks must be accepted as proof that they were well suited to the circumstances under which they were adopted. Although the system has only been established about twenty years, there are already 2,132 banks having paid up capitals of £92,764,000 sterling, deposits £216,000,000, and notes in circulation for upwards of £64,000,000. The operations of these banks have been so far profitable that they have paid dividends on the large capitals already quoted averaging from 7½ to 10 per cent., besides accumulating reserve funds amounting to over £25,000,000 sterling, and holding undivided profits to eleven millions more.

Mr. Barnett points out that the national bank system was the outcome of the war of secession, and he gives an interesting account of the diverse systems of banking and currency which had been the constant cause of loss and annoyance. The various schemes started prior to the civil war, including the Bank of the United States, the State banks, some of which were under the "safety fund" system, and the free banking, had none of them much success. In 1853 the Governor of Indiana in his message referred to the frauds committed on the public in the following terms:—"The speculator comes to Indianapolis with a bundle of bank notes in one hand and the stock in the other, in twenty-four hours he is on his way to some distant point of the Union to circulate what he denominates a legal currency authorized by the Legislature of Indiana. He has nominally located

"his bank in some remote part of the State difficult of access, where he knows no banking facilities are required, and intends that his notes shall go into the hands of persons who will have no means of demanding their redemption." In the same year the Governor of Michigan said:—"At present we are giving charters to the issues of banks about which we actually know nothing, in whose management we have no participation, and are thus literally paying a large tribute for what generally in the end proves to be a great curse." Other evidence is given which we need not cite, all proving the defects of the old State bank system, but we may refer to the heavy loss entailed on the community in domestic exchange. The legal tender of one State was comparatively useless for business remittances to other States. It was estimated that the amount annually drawn on New York and the Eastern States by the Western and Southern States was £800,000,000, and that the average cost of Western and Southern Exchange on New York was from 1 to 1½ per cent., making the loss something like twelve millions sterling.

The new system, notwithstanding its obvious superiority, excited considerable opposition, and was passed by very narrow majorities in both Houses of Congress, and was approved by the President on 25th February, 1863. It is noticed that this new system owed its origin directly to the war, and that in the latter half of the nineteenth century, and in the country of new ideas, the latest of banking systems owes its origin to the financial necessities of a Government embarrassed by a state of war. Mr. Barnett thinks that it should add to our appreciation of the merits of the authors of the plan that, in the midst of a struggle so exhausting, they should have looked beyond the necessities of the moment, and elaborated a system that has been approved by the experience of twenty years, and that has contributed not a little to the political consolidation of the country, as well as to its commercial expansion. Although the Act was passed in 1863, it was only in 1865 that an Act was passed by which a tax of 10 per cent. was imposed on any person or bank using or paying out any notes except National bank notes, or United States notes, the consequence of which was that during 1865 a large number of State banks reorganized under the National Bank Acts. By the close of that year there were 1582 National banks, with a circulation of nearly forty-three millions sterling. The position now held by the National banks is that, although less than one-third of the whole

number of banks, they own more than two-thirds of the banking capital, and hold two-fifths of the total deposits of the country, or, leaving savings banks out of account, the National Bank deposits are nearly three-fourths of the remainder.

Mr. Barnett entered at some length into the duties of the comptroller of the currency, a title to which he takes exception, as the most important functions of that officer, and those most constantly exercised, have reference more to the general business and accounts of the National banks, than to their circulation, while that circulation is not even the greater part of the currency of the United States. The duties of the comptroller are detailed at some length, and reference is made to the periodical examination by bank examiners appointed by the comptroller of the accounts of every bank. These examiners are invested with ample powers to examine into every detail of the affairs, while the comptroller has power to call for special reports from or to order special examination of any association at any time that he may deem it necessary to do so. In concluding his remarks, and after giving a balance sheet on 1st October, 1881, of all the National Banks, Mr. Barnett states that the principle of Government audit does not find much favor in England, and then refers to the fact that the officials of two National banks which had failed in 1881 had contrived to evade the vigilance of the examiners. The great defect in his opinion of Government audit is that it leads people to rely on it instead of using their own judgment as to the conduct of an institution. It is admitted by the *New York Financial and Commercial Chronicle* that it is not often that an Englishman evinces in his writings such intimate knowledge of our banking laws and machinery, and that Mr. Barnett has shown great cleverness and discrimination in detecting the peculiarities of the United States system. Mr. Barnett seems to have criticised the system of certifying checks which prevails in the United States, and which is applied chiefly to the transactions in stocks which are conducted through brokers. It appears that the comptroller of currency has quite recently asked the opinion of the Attorney General as to the legality of the present mode of certifying cheques, apparently with the design of discouraging the practice. The *Financial Chronicle* thinks that Mr. Barnett is not warranted in expressing a fear that the practice "points to a very great amount of distrust existing in the business community." It has nothing to do with ordinary mercantile transactions, or with the commerce of the country. It is for

the convenience of brokers, who buy stocks and give an accepted check on an understanding that during the day the stocks will be delivered and paid for by the purchaser. It is argued that each bank knows its customers, and that long practice has proved the safety of the system. Whatever may be thought of it, the interference of the Government with such transactions would be found intolerable in Great Britain and in Canada. We have not seen Mr. Barnett's entire paper, which, however, the *Bankers' Magazine* promises to publish. It would be very interesting to learn his views as to the paper currency, and whether he thinks that the present mixed currency, consisting of Government notes and bank notes secured by Government bonds, is on the whole one to be approved of. The opinion on this point, of a disinterested experienced London banker would be most valuable.

FOREST FIRES.

The *American Journal of Forestry*, the first number of which has been published at Cincinnati, contains an interesting paper on forest fires by Mr. Putnam of Wisconsin, which, it is stated, was written for the Forestry Congress but delayed, owing to the absence of its author on the Pacific Coast. The forest fires in Michigan, Wisconsin and Minnesota are said to be "the results mostly of carelessness on the part of explorers, or timber hunters, haymakers and others having either business or pleasure in the woods, who leave their camp fires burning, where they have cooked a meal or spent the night." July and August are the months in which they generally occur, when the pine leaves and branches from the last winter's cutting are dry and like tinder liable to burn from the dropping of a match or a stroke of lightning. The author of the paper thinks it absolutely necessary that proper laws should be passed and enforced for the punishment of this criminal negligence, and does not believe that it would be hard to detect offenders. Most men, he says, can be traced even in the pinneries, and if fires result from their acts they should be punished by imprisonment or fines. The practice of lumbermen is, when the tree is felled, to cut off the branches which are left scattered on the ground and in the following summer become dry and like powder. A match thrown away, an emptied pipe, in fact anything with a spark of fire, will start the burning. It is suggested that there should be a law requiring the lumbermen to employ an extra man in the woods to pile in open space the green branches and refuse, so that all may be burned at a proper

time. The opinion of the author is that the fires are not the result of the carelessness of the Indians, who are careful to extinguish their camp-fires. He advocates the appointment of foresters to collect and distribute information and advise as to the manner of cutting timber. Probably as much timber or as many trees in number are destroyed each year through ignorance and carelessness in cutting the pine timber for saw logs as what are cut and really used or taken to market. The author states that he has recently visited the forests on the Pacific Coast, and finds there more danger from fires than in Minnesota, Wisconsin and Michigan. Terrible fires, he says, are raging on Paget Sound, Coast Range and Cascade Forests. He saw one of 100 miles by 10, and one of 75 by 2 to 20 miles in extent, all the result of pure carelessness, and which might have been prevented. He thinks that 1,000 trees may be saved where one can be raised, and after 30 years' experience in forests he thinks that if he had educated his timber explorers to be careful of fire he could have saved millions. Such is the information given by a Wisconsin lumberer. It might be interesting to learn the opinion of an experienced Canadian lumberer on the subject of forest fires, and on the best means of preventing them.

THE TARIFF.—The *Hamilton Spectator* has criticized at some length the article in which we pointed out the effect of combined duties in the tariff as discriminating against Great Britain. We regret our inability to reply to him in our present issue, but we shall do so in an early number.

The suspension on Tuesday last of Messrs. A. & C. J. Hope & Co., importers of iron and heavy metals, this city, has been the principal topic in commercial circles during the week. The business here was a branch of the old established Hamilton firm of Adam Hope & Co., and was established in May, 1871, by the removal to this city of the Toronto branch. The failure does not surprise the iron and hardware trade of this city, as it has been understood for some time past that the firm, not doing a profitable trade, have been anxious to withdraw from business in Montreal, and negotiations looking to the sale of the business have been carried on without, however, any definite conclusion being reached. It is impossible to state the exact amount of liabilities, prior to the meeting of creditors, to be held in this city at noon to-day, but the firm estimate the amount direct at \$100,000, and indirect at from \$250,000 to \$300,000, of which \$200,000 is said to be secured. The assets are not yet ascertained. The firm attribute their difficulties to depreciation in values and slow sales from stock, a somewhat heavy one. Further, this month obligations to the

amount of some \$60,000 to English and Canadian houses had to be met, and the firm having no business paper to offer, their bankers were unable to assist them towards meeting this liability. Some in the trade attribute the failure to selling goods at too low prices; they have also met with heavy losses by other failures. The principal creditors are believed to be in Scotland, but several Canadian banks are also interested, and a good deal of single line paper is said to have been passed recently. The late Hon. Adam Hope was a director of the Bank of Commerce, with whom the insolvent firm kept their account in this city. The deficiency is not expected to be large. The firm will voluntarily go into liquidation and the business here will be closed. Several seizures were made yesterday by creditors, and some cargoes of iron *in transit* to this port were stopped.

The recent "boom" in hops all over this continent seems to have given rise to a fresh fraud in trade. The news comes from Boston that spent hops are being sent to that city and sold for the good article. As these hops have once passed through the brewers' hands they are, of course, worthless, but, judging them simply by appearance, they are calculated to deceive buyers. In consequence of the enormous advance in the price of hops (English and Bavarian over 400 per cent., American and Canadian over 300 per cent., above the prices current for some years past) the leading brewers have advanced the prices of ales and Porter, adding four cents per Imperial gallon, and ten and five cents per dozen quarts and pints, respectively. A large portion of the community of this country will be interested in detecting any attempts at fraud in the quality of the beer sold, but it is not very probable that the operators in spent hops will be imitated in this respect, as the counterfeits could be more easily and quickly discovered by any number of judges.

FIRE RECORD—INSURANCE.

ONTARIO.

Chatham, Oct. 12.—J. M. Bothard's grist and saw mill, with a stove factory, totally destroyed. Loss \$1,000. *Alliston*, 13.—S. Fletcher's barn burnt. Loss \$600; no insurance. *Frankville*, 13.—The Rossin House burnt; covered by insurance. *Gananoque*, 16.—A fire occurred here in Ferguson's block, partly destroyed. Loss \$1,500.

QUEBEC.

Lachute, Oct. 13.—J. Hope's confectionery stock, total loss. Insurance not known.

Financial and Commercial.

MONTREAL WHOLESALE MARKETS.

THURSDAY, 19th Oct., 1882.

Business has generally ruled quiet and steady for the week, as usual at this period. In a few departments, notably hardware, groceries, liquors and boots and shoes, a fairly active Fall trade continues to be done, and the tone of the markets throughout is decidedly strong and healthy; not much increased activity, however, is anticipated until nearer the close of navigation

Remittances continue to improve as the season advances, and money is plentiful at the banks, at 7 per cent. for the ordinary run of good commercial paper, renewals running up to 8 per cent. Loans on stocks are made at 6 to 7 per cent. on call and short time. Sterling exchange is steady at 8½ prem. for round amounts of 60-day bills, 8½ prem. cash over the counter, 9½ to 9½ prem. for demand bills. Drafts on New York sold at ½ to ¾ prem. The local stock market displayed considerable weakness in the early part of the week, but the tone was considerably stronger towards the close; City Gas advanced 2½ per cent. yesterday, and to-day sold down 1½ per cent. to 190½ but recovered, closing at 191. City Passenger sold down 1 per cent. to-day at 124, but closed at 125. Richelieu advanced 1½ per cent. to-day, closing at 76½. With exception of a decline of ¼ per cent. for Commerce, the changes in banking securities for the week have been only fractional.

Sales to-day: Morning Board—175 Montreal at 213; 99 do x. d. at 210½; 25 Commerce at 142½; 50 do at 142½; 75 do at 142; 14 Dominion Telegraph at 95; 130 Richelieu at 75½; 75 do at 75½; 300 City Passenger at 125; 750 do at 124; 1150 City Gas at 192, 50 do at 191½; 475 do at 191; 725 do at 190½; 225 St. Paul at 160; 40 Canada Cotton at 140. Afternoon Board—15 Montreal at 213; 25 do at 212½; 50 do x. d. at 210; 125 Commerce at 142; 100 Federal at 161; 125 City Passenger at 125; 25 do at 125½; 200 do at 124½; 75 do at 124½; 25 do at 124; 175 City Gas at 191; 125 do at 191½; 75 do at 191½; 75 Richelieu at 76; 25 do at 76½; 25 do at 76½; 225 St. Paul at 159½; 25 North West Land Co. at 100½.

ASURES.—Receipts are moderate, but there is nothing doing; buyers ask more of a rebate on recent prices than sellers are willing to submit to. Several parcels of light tares, for which \$5.90 and \$6 were offered, still remain unsold, and we quote nominal. Seconds with bad tares have sold at \$5.20. **Pearls.**—Receipts have been rather more liberal, but by no means large; 35 brls First sort were sold this week on terms which did not transpire. Probably about \$7.80 or \$7.85; nothing doing in seconds. Receipts since 1st January, 6461 brls Pots, 467 brls Pearls. Deliveries: 6885 brls Pots, 725 brls Pearls. Stocks in store at six o'clock on Wednesday evening 315 brls Pots, 48 brls Pearls.

DRUGS AND CHEMICALS.—In this department business continues steady and prices are firm, with some articles higher. *Cream Tartar*, as prognosticated last week, has advanced, with only a moderate supply in the market. *Crystal*, are held firmly, a 30c from stocks on hand; to arrive it might be bought at a shade under this figure, but the tendency abroad is still upward. *Sol Soda* is also, if anything, higher, and for importation none can be bought now at less than \$1.10 *ex ship*.—On spot \$1.12½ to \$1.15 is asked in lots, and for small orders \$1.20 to \$1.25. *Quinine* has weakened in New York, and the makers there have dropped their price to \$2.10 in ounces, with a corresponding fall in German in bulk and ounces; and from latest reports the market was weak.—*Aloes, Cape*, being in more plentiful supply has declined and *Cubeb Berries*, being concentrated in one or two hands, has advanced and, is now quoted at \$1.20 to \$1.25, according to quality—an advance of over 100 per cent.

DAIRY PRODUCE.—Choice *Butter* remains firm, while lower grades are dull on account of holders not feeling inclined to accept prices offered. A fair sized lot of *Kamouras* is on the market, being offered at 18c with 17c bid. *Cheese* is firmer in sympathy with a rise in the public cable, a further advance of 1s. being advised on Wednesday. At Ingersoll, Tuesday, 19 factories offered 11,260 boxes cheese, Aug. and Sept. make; one factory sold 280 Aug. at 10c, others asking 10½c for Aug. make, and 11c to 11½c for Sept. and balance of season's make,

Buyers, however, show no anxiety to operate at these prices,—result no further sales reported. Several factories are still holding their August make in that section.

FLOUR AND GRAIN.—The breadstuffs markets, both foreign and local, are quiet and easy this week. Business here has been very limited, and as will be seen by our "prices current," at somewhat lower quotation.

CATTLE, ETC.—The offerings at the local markets on Monday last were light, and business was rather quiet, prices for choice cattle ranging from 5c to 5½c per lb., live weight. For through shipments to Great Britain some 16 car loads were received. The supply of butchers' cattle was also small, and sales of good to choice were made at from 4½c to 5c per lb., live weight, medium to fair qualities at from 4c to 4½c, and inferior grades at from 3c to 3½c. Sheep sold at from \$5.25 to \$7.50 each, and lambs at from \$2.50 to \$4. Several lots of Hogs changed hands at from \$7.50 to \$7.62½ per 100 lbs. Shipments of Live Stock from Canada to Great Britain for week ending October 21st, 1882, as reported by Mr. C. H. Chandler, Insurance and Shipping agent, are as follows:—SS. "Lake Winnipeg" to Liverpool, 457 cattle, 771 sheep; SS. "Buenos Ayrean" to Glasgow, 275 cattle; SS. "Toronto" to Liverpool, 263 cattle, 1056 sheep. Total this week, 995 cattle, 1827 sheep. Total last week, 1007 cattle, 1690 sheep. Total to date, 39,906 cattle, 69,342 sheep. Total same date last year 40,187 cattle, 58,031 sheep.

Dry Goods.—The exceedingly mild weather of the past week has been anything but favorable to retail trade; business, therefore, has continued uniformly quiet in the wholesale houses, and there is little of interest to note. The travellers are nearly all out on their sorting-up trip, and some are forwarding fair-sized orders; a goodly number of country merchants are reported to be purchasing in anticipation of a severe change in the weather and a good Fall trade. With anything like an early winter business must prove good. The city retailers are realizing more or less severely the absence of colder, seasonable weather. Stocks at wholesale are generally well-assorted, and prices of all kinds of goods well maintained. Remittances are steadily improving, as the season advances. The buyers for the Montreal houses are leaving on their usual Fall trip to the English market, some having already gone.

FISH.—In consequence of the large demand from Western States buyers the supply of Labrador Herrings in this market is rather limited, hence prices are maintained at \$6.25 to \$6.50, for round lots. Market also strong for codfish, dry cod selling at \$6 to \$6.25 per quintal, and green cod in barrels at \$5.75 for No. 1, and \$6.25 to \$6.50 for large No. 1. Cape Breton Herrings in limited supply, but demand is only moderate, at \$5.75 to \$6.25 for No. 1, as to quality, and Newfoundland Salmon still held at \$21, \$20 and \$19, respectively, for Nos. 1, 2 and 3.

FRUITS.—Apples and Grapes still command the chief attention. A good demand is experienced for apples, and prices for Fall fruit are somewhat lower, ranging from \$1.75 to \$2.25 per brl. for fair to good, while inferior lots with poor keeping qualities have been sold as low as \$1 up to \$1.40. Receipts of Winter apples are fairly large, and under a good export demand values are firm, quoted at \$3.50 to \$4.50 per brl., as to kind and quality. Shipments to Europe for the week are reported rather heavy. Almeria Grapes continue in brisk demand, owing to the good quality and low prices this year, now ranging at from 5c to 6½c per lb., as to weight and quality; recent sales include 100 kegs of about 50 lbs. each at \$5.00, and ten to twenty keg lots at \$5.50. Large shipments of this fruit from Liverpool are expected here shortly. Concord Grapes selling at 6c, Delawares at 6c, and Rogers at 8c to 10c per lb. Lemons dull and cheap, at \$3. to \$4

per box. A fair enquiry exist for golden Dates, which are selling in skins at 7c per lb. Missouri Kansas and Illinois have good crops of apples this year. In Michigan the yield will be very light, as it will also be in the Eastern States, on account of the dry weather. Apples for winter use will bring good prices.

GROCERIES.—Trade moderately active. The "Lizzie English," with cargo mostly of Palermo Raisins, is in port. Sugars.—Steady for all kinds, and no real change to report as to value, with fair demand. Molasses.—Barbados as before. Other kinds quiet. Teas.—Japanese advices report good teas holding their value. With us there is a moderate business doing on about basis of previous week. China Greens dull for low qualities. Choice teas firm. Black Teas not active. Coffees.—Business of ordinary character at previous prices. Rice steady. Spices.—Pepper keeps up as quoted. Nutmegs also firm E. I. and African Ginger firm at some advance. Cassia also rather stronger. Fruits.—Valentines in large lots rather easier. In ordinary quantities 8½c to 9½c. Malaga fruit—not much of new crop at hand. Currants, 6½c to 7½c. Figs firm.

HARDWARE AND IRON.—Market continues steady and unchanged for general hardware. A good demand is being experienced from the retail trade for all kinds of staple goods, at generally firm prices, and payments continue good. Bar Iron is still moving out briskly, at \$2 per ton, which is said to be the lowest figure now accepted. This is a dull period of the year for Tin Plates and the Canada Plate trade also is nearly over for the season. For Pig Iron prices in Glasgow are still advancing, and are said to be higher for future delivery than for present. The freight rate from Glasgow to this port is now 25s.; but although there are scarcely any stocks here, importers say they cannot afford to bring the iron out at present offers from buyers, besides it is stated that all the vessel room from Glasgow has been engaged up till the close of navigation. Very few sales have occurred here during the week, and we advance our quotations 50c to \$1 per ton all round. A lot of 100 tons Calder was sold here yesterday for delivery in Nov. at full prices. The leading event in the iron trade this week has been the failure of Messrs. A. & C. J. Hope & Co., referred to elsewhere in this issue. The failure was not unexpected to the wholesale trade here, and therefore will have no ill effects upon the trade; on the contrary, it is expected to benefit the market for some lines of goods which, it is contended, the firm had been selling all summer at too low prices to afford legitimate profits.

HIDES AND SKINS.—As predicted in our last report, a decline of ½c per lb. has been established in prices paid to butchers for native Hides, the rates now being 9½c, 8½c and 7½c respectively for Nos. 1, 2 and 3. Offerings continue fairly large, and about equal to the wants of dealers. The demand for foreign (Western) hides continues good, several sales of car lots being reported, at 10½c to 10½c for No. 1 Buff, and 8½c to 8½c for No. 2 do. Sheepskins in fair supply, and prices steady and unaltered, at 85c to 90c each, as to size and quality.

LEATHER.—On the whole the market has continued quiet, though there is more business reported in some quarters than in others. The demand, as for months past, is chiefly for Sole leather, which, owing to scarcity, remains firm for best qualities. Sales are reported of 1,000 sides No. 1 Spanish Sole at 26c, of 600 sides choice Kip Upper at 37c, another lot of No. 2 do at 33c, and a lot of very fair Upper at 35c. A fair enquiry exists for good to choice Buff at 16c, while ordinary qualities command 13c to 14c. Pebble has sold in small lots at 12c to 15c, as to quality, only very choice bringing the outside figure. Split leather quiet; dealers, finding they can realize better prices in the English market, are shipping considerable quantities of this description this week. The demand

for black leathers continues light, with prices reported easier, if anything; but against this statement is the report of several tanners in Ontario and elsewhere that, owing to the unusually short supply of bark this season, they expect a scarcity of some kinds of black leather before the time for peeling again arrives, in July next. The supply may, therefore, become insufficient for the wants of the trade, in which case an advance in prices would naturally follow.

LUMBER.—Stock on hand rather large, principally of the common grades. Prices, although firm will, be lower next Spring, if the present rate of production continues. Mill owners have had almost all their own way this season, charged very high prices, and made the grades poorer in quality; and, as the lumber was largely contracted for in the Spring, manufacturers have reaped a rich harvest. Manufacturers are cutting over the limits closer than in former years, taking all that is worth anything when manufactured, instead of selecting only the choicest timber and logs, as when it was more plentiful and prices lower, consequently the grade of lumber is much inferior to former years. Laths (which are manufactured out of the slabs and refuse) are very high this season; they have heretofore been sold at or near the price of manufacture, but wages being high this year and labor scarce they have been neglected, and the price has accordingly advanced 40 or 50 per cent. Notwithstanding the keen competition between rail and water rates, the boatmen on the Ottawa this season seem to experience no difficulty in getting all the lumber they can carry, and at good rates. Boats are said to be scarce compared to the carrying required to be done, and high rates rule in consequence.

OILS.—Stocks of fish oils are being rapidly reduced, and a very firm market is reported for all kinds. A good demand has been experienced for Seal oil during the week, and sales of round lots of Steam Refined have occurred at 75c per Imp. gal., but it is now held at 77½c. Pale Seal brings 70c, and straw do is firm at 67½c to 68c. A steady enquiry prevails for Cod oils, at 65c for Hulfax A., and 67½c for Newfoundland. Owing to the active demand from Great Britain it is thought that prices for Cod are more likely to advance than decline. Spirits of Turpentine have risen in value 8c per gal. during the past week, and a still greater advance is expected.

PETROLEUM.—The demand continues heavy for Canadian, there not being anything like the usual quantity of American oil imported this year, it having been found unprofitable, when leakage and other expenses are considered. We quote car lots at 17½c at Petrolia, equal to 20½c in store here. Holders of Canada are slowly becoming resigned to \$1.55 f.o.b., upon finding that present price of refined will not enable refiners to pay any more.

PROVISIONS.—Stocks of Pork and Lard in this market have seldom been as low as at present, and buyers here refuse to pay the extreme high prices ruling in the West. There has been an active enquiry here lately from the Ottawa lumbering districts, but dealers have been unable to supply it, most of them having barely sufficient goods for their regular local trade. In sympathy with Chicago market prices for Mess Pork here are steadily advancing, Western now being quoted at \$37 to \$27.50, with few sales, however. No Canada Short Cut in the market, and it is expected by some in the trade to be worth \$30 per brl. this coming winter. Cash pork cannot now be had in Chicago at under \$24.50, equal to about \$27.75 here. It appears that Armour & Co., of Chicago, hold the key to the present strong position of the pork market, as they control the bulk of the stocks in the West, and from statements made by their representative now in this city, there is little hope for much lower prices for some time; on the contrary, prospects favor a further ad-

ance. Western *Lard* also rules very firm, under a fair demand, sales of Fairbanks in pails being made at 16½c. *Eggs* quiet, and a trifle easier if anything; receipts fairly good, but demand rather light, at 21c to 22c per doz. *Hams* and *Bacon* merely nominal, at unchanged quotations. Liverpool market remained unchanged yesterday. The Chicago hog market opened steady yesterday, at about Tuesday's prices, subsequent trading being reported at \$7.30 to \$7.90, mixed packers' at \$7.25 to \$7.90, and heavy shipping grades at \$8.10 to \$8.90. Estimated receipts were 20,000 head, against Tuesday's official 15,867, of which 4,000 were left over. October pork declined 45c per bbl. to \$23.90; November receded 22½c to \$21.07½, and January fell 15c to \$19.20. *Lard* for October closed 5c better than on Tuesday, at \$13; November was 5c lower, at \$12.30, and 10c lower January, at \$11.30.

WINES AND LIQUORS.—Advices from Sherront state that continuous rains have completely destroyed the vintage, and there is no hope for brandy this year. The reports of the wine vintage from all countries excepting Spain and Portugal, are exceedingly bad, especially for *Charet* and *Champagnes*. Prices show an upward tendency, and a further advance is not improbable. Fall shipments are arriving, and the trade generally are kept busy.

Wool.—Both the home and foreign markets, English and American, are stronger for fine wools, and an impression is gaining ground among the trade that a sharp advance in prices will be seen ere long, after stocks are reduced and the colder weather is experienced. A fair business continues to be done here with manufacturers, and fair-sized lots of *Cape* and *Australian* have changed hands at figures within our range of quotations; no large transactions, however, to report. The State of Texas has fully 7,000,000 sheep, and its wool crop of the present year is expected to be worth \$6,500,000.

AMERICAN MARKETS.

Boston, Oct. 19.—*Flour*, in demand, market firm. Superfine sold at from \$3.50 to \$4; Common Extras at from \$4.25 to \$4.75; choice Bakers' from \$5.50 to \$6.50. Winter Warrants at from \$5.25 to \$6. Spring Warrants at from \$7.25 to \$8. *Cornmeal* at from \$3.60 to \$3.65. *Outmeal* at from \$5.25 to \$6.25. *Hay*, choice old firm at from \$20 to \$22 per ton; new arriving freely, prices steady, at from \$18 to \$20. *Butter*, firm, good demand; sales of choice at from 32c to 34c, fair and good at from 25c to 31c. *Cheese* in demand at from 12c to 13c for choice, and 10½c to 11c fair to good. *Eggs* firm, at from 23c to 24c for Canada and Eastern. *Choice Canada Peas* selling at from \$1.20 to \$1.25. *Potatoes* dull, sales at from 65c to 75c per bush.

Chicago, 1.00 p.m.—Wheat, Oct., 96c; Nov., 96½c; Dec., 98c. Corn, Oct., 69c; Nov., 67½c; year 63. Oats, Oct., 35c; Nov., 34½c; year, 35c. Pork, Nov., \$20.75; Jan., \$19.10. *Lard*, Nov., \$12.05; Jan., \$11.25.

New York, 2.00 p.m.—Wheat, Oct., \$1.10½; Nov., \$1.11½; Dec., \$1.12½; year, \$1.10 1-5; Jan., \$1.11½. Corn, Oct., 82c, 84½c; cash, 82c; Nov., 79c; Dec., 73½c; year, 73½; Jan., 65c. Milwaukee, 1.30 p.m.—Wheat, Oct., 95½c; cash, Nov., 96½c; Dec., 97½c.

ENGLISH MARKETS.

LONDON, Oct. 19, 1882.

(Beerbohm's Advices.)—Cargoes off Coast—Wheat, firm. Corn, nothing offering. Cargoes on passage—Wheat and Corn firm. Red Winter Wheat off coast 43s 6d. California Wheat off Coast 45s. Arrivals off coast for orders—Wheat, small. Corn nil. Quantity of Maize on passage U. K. 20,000. Wheat and Flour on passage for U. K., 1,800,000 qrs. Liverpool Wheat on spot, quiet but steady; Corn firmer. No. 2 Red Winter Wheat, prompt shipment, 45s; Do Shipment present 42s 6d. Paris Wheat and Flour rather easier.

TORONTO WHOLESALE MARKETS.

(By Special Telegraph.)

TORONTO, Oct. 19, 1882.

There is no change that has been of the nature of a surprise in commercial affairs during the past week. The ordinary course of trade is said to be satisfactory. Dry goods are dull, between the filling of the late orders and commencing a new season, but Hardware has been pressing in the filling of orders. Groceries have been moving with more volume. Provisions are in a stronger position; there is a fair demand but comparatively no stocks. Mess pork is represented by a few barrels only, and there is not more than a car load of meats on Front street. Drugs and chemicals are in fair demand. Now it is said that it is only of a few days occurrence that remittances have begun to improve. This is the result of the somewhat dilatory marketing of the crops. But grain is coming out reluctantly, owing to the low prices. It is feared that farmers are falling into an error; they seem to think that prices will improve—the most experienced judgment thinks prices will not improve. No produce dealer believes wheat will be as dear next April as it is at this day. Barley is bound to decline. A circumstance about barley is that there has not been an order for barley shipments to the Western States this season—there is too much barley everywhere, but money is plenty, and the banks are liberal in accommodation. Good produce paper, that is the best paper, is covered with all the money that is required at 6 per cent. The rates of sterling and New York exchange are easy. The bank stocks have been somewhat irregular during the past week, but the ranges of prices have not shown wide limits. Federal has been the most active and the most unsettled. Montreal has recovered some of the ground lost during the past two weeks. The other banks have fluctuated within a difference of one to three points. Loan Companies and other securities have been very slow, and much neglected. This is not said to be owing altogether to a stringency in the money market, for there is really no stringency for all fair commercial purposes, and the circulation of money is greater now than it has been for months past, but the speculation in American stocks has engrossed the best intellect, and a great bulk of the capital that was available for such a purpose in Toronto.

The following table shows the closing bids to-day compared with last Thursday's:—

Banks.	Bid Oct. 12.	Bid Oct. 19.	Loan Cos.	Bid Oct. 12.	Bid Oct. 19.
Montreal.	2114	2124	Can. Permanent	.....	225
Toronto ..	1884	185	Fræhold. ....	.....	.....
Ontario ..	1284	129	Western Can. ....	.....	187
Merchants.	1324	1313	Bldg. & Loan.	105	104
Commerce	143	142	Imp. Savings. ....	.....	.....
Dominion	212	206½	Farmers' Loan.	123	126
Hamilton	116	117	Lond. & Can'dn	136½	136½
Standard.	1144	1134	Huron & Erie. ....	.....	.....
Federal ..	160½	160	Dom. Savings.	120	.....
Imperial ..	144	144	Ontario Loan. ....	.....	.....
Molsons ..	.....	1304	Hamilton Prov.	125	125

FUEL.—There is no change to note in prices. There has been a considerable steadiness in prices, which are now firmly established at \$6 for all sorts of coal. Wood is considered cheap at \$5 a cord for the best hardwood. The stock of coal here is much smaller than it was a year ago.

FLOUR AND MEAL.—There has been no change even from the dull condition of the flour market for a week past. The dullness and cumulation of stock at Montreal operates against the market here. Quotations are only given for Superior Extra at \$4.80. There have been sales

of Extra at \$4.70. Bags have sold recently at \$2.30, and as low as \$2.27½. Stocks here are lighter than they were one week ago, being reported on Monday at 1,221 barrels. *Outmeal* is quoted nominal, at \$5.25 for large lots, and \$5.50 for smaller lots. But there is very little in the market. *Cornmeal* sells at \$4, with light stocks and very moderate demand. *Hot Barley* quoted at \$5 a barrel of 196 lbs. *Bran* has declined slightly under free offerings, and is now sold at \$11.50 to \$12 a ton on the track.

WHEAT.—Receipts of wheat have been increasing, although there is yet only a comparatively small stock in store here. Prices have been advanced in sympathy with Liverpool quotations, but the market is no more than firm. The price paid to-day is \$1 for No. 2 fall. A lot of rejected fall sold at 90c; No. 3 is worth 95c. Spring No. 1 is quoted at \$1.04; and No. 2 at \$1.02. Wild goose is not desired at 77c to 80c. There is no assurance that prices as they are even now will be maintained, and produce dealers advise that the bulk of the crops should be brought to market before navigation closes. Stocks here on Monday were 51,000 bushels, against 206,800 at the same date last year.

COARSE GRAINS.—Barley has been in tolerable activity during the past week, and the price was steady till within the past four days. A break occurred following a decline in Oswego, and the market has been weak and lower up to the present. It is urged upon farmers to sell their barley at once. Prices to-day are for No. 1, 77c; for No. 2, 72c; for No. 3 Extra, 64c; for No. 3, 56c to 57c. The stock in store on Monday was 143,647 bushels, against 320,000 bushels at this date last year. *Oats* are still in demand, and quoted at 41c to 42c in car lots on track. *Peas* are not in demand at 72c to 75c. *Rye* is nominal at 62c.

LIVE STOCK MARKET.—The receipts of cattle have been pretty large during the week, reaching probably between 1,000 and 1,100. The greater portion of the beasts have been bought for feeding, and have been taken to the buyers at the Don for that purpose. Prices have been easier, but not materially lower. Export cattle are not worth more than 5c; and not many have offered. Good butchers are still taken at 4c to 4½c; inferior at 3c to 3½c. Feeding steers are worth as much as good beef cattle, namely, 4c to 4½c; bulls 3c, 3½c and 4c. There are very few sheep offering, but they are readily bought at 5c. Lambs are in good supply, in good condition, and sell from \$3 to \$4. Fat hogs are sold at \$6.50 to \$7 per lb. There are very few feeding hogs offering, but they are worth \$5.50 per 100 lbs. live weight.

PROVISIONS.—Business would be good if there was a sufficient quantity of material to proceed with. But there is not. *Pork* is reduced to a few barrels, and is quoted now at \$26 to \$27. *Bacon* is not quoted any higher, but it is scarce at 13c for Cumberland cut. Long clear is quoted at 14c in car lots, and 14½c in ton lots. Rolls 16c; shoulders, canvassed, 13½c; racks and bellies, 15c. *Pork* is higher, quoted now at \$25.50 to \$26 for small lots, and \$25 for car lots. *Hams* sell at 13½c to 14c for pickled, and 15½c to 16c for smoked. *Lard* unchanged at 15½c for Canadian and 16½c for American. *Butter* is nominally unchanged. Good to choice dairy, in lots, is worth 18c to 19c. Summer make and store packed is worth 12c to 16c chiefly for bakers. *Eggs* packed are worth 20c. *Cheese*, ordinary, 9c to 9½c; good to best, 11c to 12½c. *Dried Apples* in fair request at 8c to 8½c. *Hams* are scarce and quotations unchanged: canvassed, 15½c to 16c; sweet pickled, 14c to 14½c.

OTHER PRODUCE.—There are liberal receipts of potatoes, sold in car lots at 55c and 60c a bag, and retailing on the street at 75c to 80c. *Apples* are still sold at \$1.25 to \$1.50 for ordinary cooking, and \$2.25 for choice barrels. *Poultry* is cheap and not much asked for. *Chickens* sell at 45c to 50c pair; *ducks* at 65c to 70c a brace; *geese*, 40c; *turkeys*, \$1 to \$1.50.

Green fruit is done. Hay is steady at \$12 to \$15; pressed hay at \$12.50 to \$13.50. Straw, \$7 for loose; \$10 to \$12 for bundled. Hogs are easier at \$8 to \$8.50. Onions are in good supply at \$1.25 per bag. White Beans are sold at \$1.50 to \$1.75 a bushel. Tallow is still in demand at 9½c per lb. Salt, Canadian, \$1.36 a barrel.

PETROLEUM.—There has been a decided advance in refined oils. Prime American is now sold at 26c; and water white at 30c per imperial gallon. Canadian refined has also advanced to 20½c for larger lots, and 21c for single barrels.

GROCERIES.—There has been a considerable improvement in the amount of business done within the past ten days, and dealers are expressing themselves better content with the remittances. The quotations are: *Coffees* Java, 20c to 25c; Rio, 12c to 13c; Mocha, 30c to 38c. *Teas*—Japan, common to medium, 17c to 24c; fair to good, 25c to 35c; choice, 45c to 55c; Young Hyson, common to good, 20c to 35c; fine to finest, 3½c to 60c; Gunpowder, fair to medium, 30c to 36c; good to fine, 45c to 57c. *Raisins*—Loose Muscatels, \$2.65 to \$2.80; Layers, boxes \$2.90 to \$3; Sultanas, 10½c to 11c; Seedless, 11c to 12½c; Valentias, 9½c to 10c. *Sugars* are unchanged: Scotch refined, 7½c to 8c; Paris lump, 10½c to 10½c; standard Granulated, 9½c to 9½c; Canadian refined, 7½c to 8c; Porto Ricoes, 7½c to 7c for dark to fair, and 8c to 8½c for bright to choice. *Tobaccos*, dark, 38c to 40c; Western leaf, 38c to 42c; B. lights, 48c to 57c, and choice 70c to 80c.

HIDES AND PELTS.—There is still a fair demand for hides, but the looked for advance has not taken place. It is now not thought likely that any advance will take place immediately. Prices are for green hides, cows, 8½c, steers 9½c; cured cows 9½c, steers 10½c. *Lamb* and *Pelts* are still quoted at 90c to \$1. *Culfskins* nominal, for cured 15c.

LEATHER.—There is a steady demand, and prices are maintained as when last quoted. An advance was looked for if the expected advance in hides had taken place. But neither has happened. Quotations are: Spanish Sole, all weights, 26c to 27c; No. 2, 23c to 24c; Slaughter Sole, heavy, 27c to 29c; light, 27c to 29c; No. 1 Spanish, middle weights, 28c to 30c; Buffalo Sole, 21c to 23c; Hemlock Harness, 28c to 33c; Oak harness, 45c to 50c; hemlock fetling, 32c to 34c; upper, heavy, 32c to 36c; upper, light, 34c to 40c, according to quality; French kips, 75c to 95c; English, 70c to 75c; Chicago, 60c to 75c; native kips, 50c to 65c; buff, 1½c to 16c; pebble, 14c to 18c; hemlock calf, 35lb to 40lb, per doz. 75c to 90c; light, 60c to 70c. French calf, \$1.10 to \$1.40.

FREIGHTS.—The edge of the battle between the railways and the produce men has been rubbed off. Local railway freights are maintained. Through rates by Grand Trunk are also unchanged. Vessel rates are lower at 15c for flour to Montreal; 3½c on barley to Ogdensburg and 2c to Oswego. Rates to Liverpool are quoted at 33c per 100 on grain, and 34c on flour.

HANDWARE.—Trade continues active, and price are well maintained. Advices from manufacturing centres point to advanced prices. *Pigs* strong, Summerlee \$25.50 to \$26; Carnbroe unchanged at \$24 at \$24.50. *Rabbit Metal* 7½c, 12c, 16c, and 20c. *Steel*, cast, 12½c to 13½c; boiler plate, 3½c to 4c; sleigh shoe, 2½c per lb. *Iron boiler plate*, P. G., 2½c to 3c; best, 2½c to 4c; Bradley, 4½c to 5c. *Cut nails* per keg of 100 lbs, 10d to 60d, \$2.95 to \$3.10; 6d and 9d, \$3.20 to \$3.30; 6d and 7d, \$3.45 to \$3.55; 4d and 5d, \$3.65 to \$3.75; 3d, \$4 to \$4.10. *Canada Plates*—Hutton, \$3.10 to \$3.15; Bonar's Head, \$3.35; Pontypool, \$3.35; "W. F. G.", \$3.15 to \$3.25; Sagemay, \$3.35. *Tin Plates* are in good demand and prices firm. *Barbed Fencing Wire*, galvanized, 8½c to 9c; pointed, 7c to 7½c.

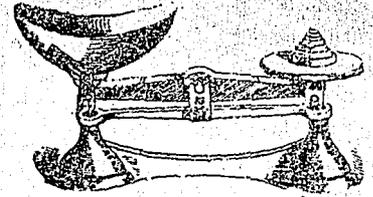
DRUGS AND CHEMICALS.—There is no change to note. Business is called very fair, and prices steady. Quotations are: Bicarbonate of Potash, 18c; Bichromate of Potash 16c per lb; Potash Iodide, \$2.10 to \$2.20 per lb; Potash Bromide, 40c to 48c per lb. *Cattle Fish Bone*, 55c per lb.; *Balsam*, 48c per lb; *Camphor*, 37c; *Cubeb Berries*, advanced, \$1.20. *Gum Arabic* dearer, 13c to 35c. *Aloes*, Cape firm, 20c and 25c; *Borax*, 20c; *Opium*, scarce, and is firm in value, \$5.10 to \$5.25; *Castor Oil*, 10½c to 11c; *Sweet Almonds*, 60c per lb; *Juniper Berries*, 65c per ca. *Oil Lemon*, \$3.75 to \$4 per lb; *Peppermint*, \$3.75 to \$4.50; *Quinine*, no advance is expected to present prices: Howard's, \$2.75; German, \$2.50; *Alcohol*, \$2.95 cash; *Morphia*, \$3.10 to \$3.20 per oz; *Cream of Tartar*, 36c; *Turpentine*, 80c to 85c; *Lined Oil*, 72c for raw, 76c for boiled; dye stuffs are quiet; *Nfld. Cod Liver Oil*, \$1.75 per gal; *Norwegian* higher at \$4.00. *Santonina*, 80c per lb. *Turpentine*, 77c to 80c; *Hemp Seed*, 65c to 7c per lb. *Glycerine* 35c to 40c. *Madder*, best Dutch, 13c to 14c; second quality 11c to 12c.

STORAGE.—The difference between the Corn Exchange and the Northern railway concerning an increase of the storage rates has been settled by the railway adopting the old tariff. It is expected that the Toronto, Grey and Bruce Railway will also accede to the request of the Corn Exchange in the matter of storage rates.

WOOL.—There is no change in the price of Canadian fleece, which is bought here at 19c to 20c. *Supers* sell at 27c to 28c; extra supers at 32c to 34c. There is a fair demand from factories for imported wools. There have been recent sales made to American firms of Canadian fleece at 21c. English Southdown sells at 33c to 35c.

WOOL	WINANS & CO.	Cotton Warps
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WOOL	WOOLS	Cotton Warps
WOOL		Cotton Warps
WOOL	of every description,	Cotton Warps
WOOL	at Bottom Prices,	Cotton Warps
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EDWARD RAWLINGS,

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STOCKS AND BONDS.

NAME.	Par Value	Capital subscribed.	Capital paid-up.	Rest.	Dividend last 6 Months.	Closing Price Oct. 19.
British North America	\$50	\$ 4,866,666	\$4,866,666	\$ 1,215,000	3	103 1/2
Canadian Bank of Commerce	50	6,000,000	6,000,000	1,400,000	4	141 1/2
Dominion Bank	50	1,000,000	1,000,000	451,000	4	211 1/2
Du Peuple	50	1,000,000	1,000,000	240,000	2 1/2	88 3/4
Eastern Townships	50	1,500,000	1,381,668	220,000	3 1/2	120 1/2
Exchange Bank	50	500,000	600,000	200,000	4	176 1/2
Federal Bank	100	1,500,000	1,500,000	300,000	3 1/2	161 1/2
Hamilton	100	1,000,000	761,651	100,000	4	117 1/2
Hochelaga	100	680,200	880,000	100,000	2 1/2	95 9/16
Imperial Bank	100	1,000,000	996,000	175,000	3 1/2	146 1/2
Jaques Cartier	25	500,000	500,000	.....	3	116 1/2
Maritime	100	698,000	697,800	.....	0	50 60
Merchants' Bank of Canada	100	5,798,267	5,615,673	750,000	3 1/2	132 1/2
Molson's Bank	50	2,000,000	2,000,000	250,000	3	130 1/2
Montreal	200	12,000,000	11,939,200	6,500,000	5	212 1/2
Nationale	50	2,000,000	2,000,000	160,000	3 1/2	70 1/2
Ontario Bank	100	1,500,000	.....	.....	3 1/2	128 1/2
Quebec Bank	100	2,500,000	2,500,000	325,000	3 1/2	117 1/2
Standard	50	794,600	784,265	80,000	5	116 1/2
Toronto	100	2,000,000	2,000,000	1,000,000	3 1/2	185 1/2
Union Bank	100	2,000,000	2,000,000	13,000	2	94 1/2
Ville Marie	100	500,000	461,998	.....	2 1/2	100 1/2
Building and Loan Association	25	750,000	749,265	.....	2 1/2	157 1/2
Canada Cotton Co.	100	1,500,000	663,990	120,000	4 1/2	123 1/2
Canada Land Credit Co.	50	2,000,000	2,000,000	360,000	6	225 2/3
Dominion Savings & Inv. Co.	50	800,000	717,250	60,000	4	122 1/2
Dominion Telegraph Co.	50	711,709	1,000,000	.....	2 1/2	95 1/2
Dundas Cotton Co.	50	.....	.....	.....	5	118 1/2
English Loan Co.	100	2,044,100	295,847	8,503.	4	127 1/2
Farmers' Loan and Savings Co.	50	1,057,250	611,480	53,000	4	128 1/2
Freehold Loan & Savings Co.	100	1,050,400	690,080	284,024	5	176 1/2
Hamilton Provident & Loan Society	100	1,500,000	1,100,000	74,000	4	125 1/2
Huron Cotton Co.	50	.....	.....	.....	10 1/2	161 1/2
Huron & Erie Sav. & Loan Soc.	50	1,000,000	998,160	245,000	4	160 1/2
Imperial Savings and Investment Soc.	50	600,000	563,950	60,000	4	110 1/2
London & Can. Loan & Agency Co.	50	4,000,000	560,000	143,000	3 1/2	138 1/2
London Loan Co. of Canada	50	434,700	300,950	17,432	4	119 1/2
Manitoba Loan	100	518,900	.....	.....	5	120 1/2
Montreal Telegraph Co.	40	2,000,000	2,000,000	.....	4	129 1/2
Montreal City Gas Co.	40	2,000,000	1,800,000	.....	5	191 1/2
Montreal City Passenger Ry Co.	50	600,000	600,000	.....	3	124 1/2
Montreal Cotton Co.	.....	.....	.....	.....	10	160 1/2
Montreal Investment and Building Co.	50	500,000	401,027	.....	0	67 1/2
Montreal Loan & Mortgage S'y.	50	1,000,000	612,532	64,000	3 1/2	107 1/2
National Investment Co.	100	1,430,000	280,000	11,500	3 1/2	108 1/2
Ontario Saving and Investment S'oy.	50	1,000,000	989,000	168,000	4	130 1/2
Rochelle & Ontario Nav. Co.	100	1,565,000	1,565,000	.....	2 1/2	76 1/2
Toronto City Gas Co.	50	800,000	800,000	.....	2	132 1/2
Union Loan and Savings Co.	50	600,000	575,000	150,000	4	131 1/2
Western Canada Loan & Savings Co.	50	1,000,000	1,000,000	380,000	5	205 1/2

WHOLESALE PRICES CURRENT—THURSDAY OCTOBER 19, 1882

Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.
Boots and Shoes.		Soda Ash	\$ 1 65 1 75	Japan, fine to choice lb.	\$ 0 33 0 55	Spices: Cassia	per lb. 0 12 0 20
Men's Thick Boots Wax	2 25 3 25	Soda Bicarb.	2 90 3 05	Japan Nagasaki	0 19 0 28	Mace	per lb. 0 80 0 95
" Split	1 50 2 25	Sal Soda	1 10 1 20	Y. Hyson common to gd.	0 20 0 35	Cloves	per lb. 0 27 0 40
" Kip Boots	2 50 3 25	Tartaric Acid	0 65 0 60	Y. Hyson fine to finest lb.	0 38 0 60	Nutmegs	" 0 60 0 90
" Calf Boots, pegged	3 00 3 75	Bleaching Powder	1 60 1 60	Gunp., fair to med.	0 30 0 36	Jamaica Ginger Bl.	" 0 22 0 28
" Kip Brogans	1 35 1 40	Citric Acid	0 75 0 80	" Good to fine	0 45 0 57	Jamaica " Unbl.	" 0 37 0 20
" Split do	0 90 1 10	Camphor Eng. Ref.	0 48 0 48	Imper' L, med. to gd.	0 60 0 65	African	" 0 10 0 12
" Buff Congress	1 50 2 00	" Am. Ref.	0 38 0 40	" Fine to finest.	0 40 0 60	Pimento	" 0 22 0 14 1/2
" Buff & Pebbled Bals.	1 75 2 00	Gum Arabic, per lb.	0 20 0 35	Twanky, com. to gd.	0 15 0 20	Pepper	" 0 15 0 17
" Split do	1 35 1 75	" Traj.	0 45 0 90	Oolong	0 30 0 55	Mustard, 4 lb. Jars.	" 0 18 0 20
Shoe Packs	1 00 2 00	Coppers per 100 lbs.	0 95 1 00	" com.	0 10 0 24	" 1 lb. "	" 0 24 0 25
Wom's Pebbled & Buff Bals	1 00 1 50	Blue Vitrol.	0 5 1/2 0 7	Congou common	0 18 0 24	Rice: Arracan, & p. 100 lb.	3 40 3 90
" Split	0 90 1 00			" med. to good.	0 20 0 36	Sago	per lb. 0 05 0 06 1/2
" Prunella do	0 50 1 50			" fine to finest.	0 38 0 62	Tapioca, Pearl.	" 0 5 1/2 0 8
" Inferior do	0 45 0 50			" Souchong common.	0 18 0 25	Flake.	" 0 05 1/2 0 07 1/2
" Cong. do	0 50 1 25			" med. to good.	0 27 0 38		
" Buskins. do	0 00 0 75			Coffees, green Mocha per lb.	0 38 0 34	Glass.	
Misses' Pebbled & Buff Bals	0 75 1 15			Java,	0 18 0 25	7 1/2 x 8 1/2, 7 x 9, 8 x 10	1 90 2 00
" Split	0 85 0 90			Maracibo	0 13 0 16	10 x 12 1/2 x 14	2 00 2 10
" Prunell do	0 60 1 00			Cape	0 12 0 14	12 x 16 1/2 x 20	2 00 2 10
" Cong. do	0 60 0 70			Jamaica	0 12 0 15	18 x 24	2 30 2 40
Childs' pebbled Buff Bals	0 60 0 90			Rio	0 10 0 14		
" Split	0 50 0 60			Singapore & Ceylon	0 22 0 25	Hardware.	
" Prunella do	0 50 0 75			Chicory	0 12 0 12 1/2	Tin: Block, per lb.	0 26 1/2 0 27
Infants' Packs, doz.	3 75 8 50			Sugars (Cks. & Brs.)	0 7 1/2 0 8 1/2	Grain	0 26 1/2 0 27
Dairy Produce				Porko Rico	0 7 1/2 0 8 1/2	Copper: Ingot.	0 19 1/2 0 20
Creamery choice select ns.	0 25 0 26			Cuba	0 7 1/2 0 8 1/2	Sheet	0 23 0 24
Townships, new selected.	0 21 0 21 1/2			Barbadoes	0 7 1/2 0 8 1/2	Cut Nails: 3 in. to 6 in.	
" choice H. es dairies	0 38 0 19			Yellow Refined	0 7 1/2 0 8 1/2	Nett, 30 days, or 7 p.c. added	
Brackville, new	0 18 0 20			Cubes	0 09 1/2 0 09 1/2	Hot Cut Am. or Can. Pat'n	
" choice H. es dairies	0 00 0 00			Granulated	0 09 1/2 0 09 1/2	2 & 2 1/2 ins.	2 80 0 00
Alorissburg, new	0 20 0 21			Syrups—Extra. imp. gal.	0 65 0 64	2 & 2 1/2 ins. Am.	3 05 0 00
" choice H. es dairies	0 00 0 00			Good	0 62 0 61	1 1/2 & 1 3/4 ins.	3 65 0 00
Western Dairy new	0 17 0 18 1/2			Fair	0 60 0 62	1 1/2 ins.	4 30 0 00
" low grades per lb.	0 15 0 16			Molasses (Barbadoes)	0 54 0 67	1 1/2 & 1 3/4 Cold Cut, Can.	3 30 0 00
Kamouraska	0 00 0 00			Trinidad	0 48 0 50	1 1/2 ins.	3 80 0 00
Cheese, fair to choice	0 10 1/2 0 12			Fruit: Loose Muscatel,	2 70 2 90	Casing, Boz, Shook:	
				Layers in boxes	2 60 2 90	1 1/2 in. p. 100 lb. keg.	4 80 0 00
Drugs & Chemicals				Sultanas	0 11 0 12 1/2	1 1/2 in. to 1 3/4 "	4 05 0 00
Aloes Caps	0 17 0 19			Seedless	0 09 1/2 0 11 1/2	2 1/2 in. to 2 3/4 "	3 80 0 00
Alum	1 85 1 90			Valencia	0 08 1/2 0 10	2 3/4 in. to 2 7/8 "	3 55 0 00
Borax xtls	0 15 0 17			Currants	0 06 1/2 0 7 1/2	3 in. to 4 1/2 "	3 20 0 00
Castor Oil	0 10 0 10 1/2			Prunes	0 07 1/2 0 08 1/2	Cut Spikes, all sizes	3 05 0 00
Caustic Soda	2 30 2 50			Figs.	0 06 0 12	Finishing Nails:	
Cream Tartar	0 34 0 36			H. S. Almonds	0 06 0 00	1 in. to 1 1/2 in. p. 100 lb. kg	5 45 0 00
Epsom Salts	1 25 1 40			S. S. Tarragona	0 14 0 16	1 1/2 in. to 1 3/4 in. "	4 45 0 00
Extract Logwood	0 09 0 10			Walnuts	0 09 0 11	2 in. and up "	3 70 0 00
Indigo Madras	0 85 0 10			Fiberts	0 09 1/2 0 10 1/2	Tobacco Box Nails:	
Madder	0 12 1/2 0 13 1/2			Brazils, new	0 07 1/2 0 08 1/2	1 1/2 in. & 1 3/4 in. p. 100 lb. kg	3 90 0 00
Opium	0 00 0 00			Batty's Nabob Pickles, doz	4 00 0 09	2 1/2 " " "	8 65 0 00
Oxalic Acid	0 15 0 17			" Mixed do	2 90 0 00	2 1/2 " " "	8 05 0 00
" choice	2 25 2 30			" Nabob Sauce, pts.	3 60	Nett 30 days or 7 p. et mos.	
Quinine	2 50 2 60						

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WHOLESALE PRICES CURRENT, THURSDAY OCTOBER 19, 1882.

Table with 4 columns: Name of Article, Wholesale Rates, Name of Article, Wholesale Rates, Name of Article, Wholesale Rates, Name of Article, Wholesale Rates. Includes items like Clinch and Heavy Clinch, Tin Plate, No. 1 Ordinary Sole, etc.

* Discounts on Nails apply only for immediate delivery, and for quantities named of each kind separately. Note, adding interest from the date of delivery at seven per cent. Discount on Bolts, Carriage, Tire and Machine, 70 to 75 per cent.

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Table with 4 columns: Securities, Montreal Oct. 19, Shrs., Railway and other Stocks, Pd., Oct. 19. Includes items like Can. Government Debentures, Do. do. 1885 op. of Gov. inscribed stock, Dominion 5 per ct. Stock, etc.

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WHOLESALE PRICES CURRENT.—THURSDAY, OCTOBER 19, 1882

Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.
Hochelaga (Brown), G30 in	\$ 0 07 1/2	AA 33 in.....	\$ 0 23 1/2	Basswood, f.....	\$ 0 00 00	Brandy: Hennessy's...gal	4 50 5 00
" A 27 in.....	0 08 1/2	36 in.....	0 24 00	Basswood, g.....	18 00 20 00	" " " " " case	11 00 15 00
" B 27 in.....	0 09 1/2	Check, 33 in.....	0 22 00	Black Walnut, culls.....	60 00 65 00	Bisquit, Dubouché & Co...gal	3 00 3 00
" H33 in.....	0 08 00	Denims Blue, or Brown AA	0 21 00	Do do 1st & 2nd.....	100 00 110 00	" " " " " case	8 00 0 00
" H136 in.....	0 08 1/2	" A.....	0 19 00	Do do 1st quality.....	110 00 120 00	Jules Duret & Co..... gal	4 00 5 00
" DD.....	0 09 1/2	" B.....	0 17 00	Cedar, round, lineal foot.....	00 06 03 00	" " " " " case	9 00 0 00
" H1136 in.....	0 09 1/2	" C.....	0 14 1/2	Cedar, flat, lineal foot.....	00 04 00 06	Pinet, Castillon & Co....gal	3 60 8 00
" XX36 full.....	0 10 1/2	" D.....	0 12 1/2	Cedar, square, lineal foot.....	00 07 00 09	" " " " " case	8 00 8 00
" XXX36 in. full (std'd)	0 11 00	Shirts:.....		Elm, soft, 1st.....	16 00 18 00	Cheaper shippers.....gal	2 50 2 75
" M drilling.....	0 11 1/2	Oxford striped BX.....	0 11 1/2	Elm, Rock.....	25 00 30 00	" " " " " case-qtr	6 00 6 00
R.R. Sheeting, 8-4 plain	0 27 00	" " C X.....	0 10 1/2	Hemlock, 1 to 3 in., M.....	9 00 10 00	Irish Whiskey—Roe's case	7 75 9 75
" 8-4 twil'd	0 30 32	" check B.....	0 13 1/2	Hemlock, timber, M.....	14 00 15 00	Dunville..... case	6 50 7 00
Stormont (Brown) A 30 in.	0 07 00	" C.....	0 10 1/2	Maple, hard, M.....	21 00 22 00	Mitchells..... imp gal	2 40 2 50
" A A33 in.....	0 07 1/2	Galatea Stripes.....	0 16 00	Soft, do.....	16 00 00 00	" " " " " cases	6 00 9 50
" B B36 in.....	0 08 1/2	Regatta, Check A.....	0 15 00	Oak, M.....	40 00 45 00	Scotch Whiskey. case-qtr	5 50 7 50
" C C36 in.....	0 09 1/2	Check Solids A.....	0 15 1/2	Pine, clear, M.....	38 00 40 00	Encore..... case	5 50 6 00
Canada (Grey) A W 30 in.	0 07 00	Bags: 3-ply 16 oz. B, per ble	25 50 00	2nd quality, 10.....	22 00 25 00	Hay, Fairman & Co.'s case	6 00 0 00
" A D 32 in.....	0 07 1/2	Park's Yarn, White.....	0 26 00	Shipping Culls.....	14 07 15 00	" " " " " gal	2 50 2 75
" A H 35 in.....	0 08 00	" Colored.....	0 35 00	Mill do.....	7 00 10 00	Sheriff's Islay..... imp gal	2 30 3 00
" A C 35 in.....	0 09 1/2	Warp White.....	0 25 00	Lath, M.....	1 40 0 00	" " " " " cases	0 00 0 00
" A B 35 in.....	0 10 00	Do. Knitting Cotton Balls:	0 40 00	Spruce, 1 to 2 in., M.....	11 00 12 00	Jamaica Rum per imp gal	3 20 3 40
" A A 36 in.....	0 10 1/2	No 8 Unbleached.....	0 49 00	Tobacco.....		Geneva Spirits... imp gal	2 10 2 15
Yarns:—White per lb.....	0 25 00	" Bleached.....	0 51 00	Black, Chewing in boxes.....	0 14 0 17	" " " " " Green c/ses	4 25 4 50
Ticking:—" B2 30 in.....	0 12 1/2	" Colored.....	0 56 0 71	" " " " " in caddies	0 14 0 18	" " " " " Red cases..	8 00 8 10
" B2 30 in.....	0 15 1/2	Paints, &c.		Mahoganies, Smoking bxs.....	0 19 0 25	Champagne	
" AA 32 in.....	0 20 00	White Lead, gen, 100lb kgs	7 00 0 00	" " " " " caddies	0 21 0 27	G. H. Munun, Dry Verzen'y	25 50 25 00
Fancy Shirts:—		" No 1.....	6 00 6 50	Brights, Tobacco Duty paid.....	0 35 0 45	Pomerry.....	28 00 32 00
" Clyde Checks.....	0 15 0 00	White Lead No. 2.....	5 00 5 50	Prince of Wales, brand.....	0 26 0 28	J. Munn Extra Dry.....	21 50 22 00
" Canada.....	0 14 0 00	in Oil, per 25 lbs.....	1 90 2 00	Nelson's Navy 3's 6's & 1/2's.	0 38 0 40	Bollinger.....	26 25 27 50
Lybster No. 3, 30 in.....	0 06 1/2	Do., No. 1.....	1 60 1 80	Black, Twist 12's.....	0 39 0 42	Piper fieldsteck.....	23 00 25 00
" No. 2, 32 in.....	0 07 1/2	" 2.....	1 40 1 50	Mahogany Chewing.....	0 43 0 50	Sherries—Pernard's.....	1 60 5 60
" No. 2, 35 in.....	0 08 1/2	" 3.....	1 30 0 00	Solace, Common.....	0 40 0 44	G. B. Sandeman, Sons & Co	1 80 5 00
Colored Goods:—		White Lead, dry.....	0 08 0 05 1/2	Solace Fair.....	0 45 0 47	Graham's.....	2 10 4 80
Denims, blue & brown.....	0 18 0 00	Red Lead.....	0 05 0 06	" Good.....	0 10 0 55	Claret, (cases.).....	3 50 & up
Checks, blue, brown, foy.....	0 15 1/2	Venetian Red, Eng'h.....	1 75 2 00	Rough and Ready, in 1/2 bxs.	0 55 0 60	Tarragona Ports, imp gal.	1 10. 1 30
Checks, Prince Victor.....	0 15 1/2	Yel. Ochre, French.....	1 75 2 00	Navy, 6's & 8's & 10's.....	0 47 0 55	Native Wines.....	0 80 1 50
Ticking, 25in. No. 1X.....	0 14 0 00	Whiting.....	0 55 0 60	Gold Bars, 6 and 12 inch.....	0 55 0 65	Can. Spirits, Imp. gallon.	Duty In Paid Bond
" 30in. No. 1.....	0 16 0 00	Salt.		Mahogany Navy, 3s.....	0 45 0 50	Alcohol— 65 O. P.....	2 71 1 04
" 30in. No. 1L.....	0 17 0 00	Liverpool Coarse, per bag	0 62 1/2 0 67 1/2	Bright Navy, 3s.....	0 55 0 62	" " " " " 50 ".....	2 72 1 05
Dundas (Grey) D 30in.....	0 07 0 00	Canadian per brl do	0 00 0 00	Wines, Liqueurs etc.		" " " " " 25 U. P.....	1 29 0 95
" C 33in.....	0 07 1/2	Factory filled do	1 25 1 45	Ale English..... qts	2 40 2 60	Whiskeys—Family Proof.....	1 39 0 68
" B 36in.....	0 09 0 00	Eureka factory filled do	2 40 0 00	Domestic..... qts	1 60 1 65	Old Bourbon.....	1 39 0 68
" A 36in.....	0 10 0 00	Timber, Lumber, &c.		Domestic..... pts	0 60 0 75	Rye, Toddy, Malt.....	1 31 0 55
" AX 36in full.....	0 10 1/2	Ash, 1 to 4 in., M.....	18 00 19 00	Stout: Guinness..... qts	2 25 2 45	Rye, 4 years old.....	1 61 0 78
" E 36 in.....	0 08 1/2	Ash, timber, M.....	25 00 00 00	" " " " " pts	1 50 1 55	" " " " " 5 ".....	1 70 0 88
Ticking:—C 30 in.....	0 15 1/2	Birch, 1 to 4 in., M.....	29 00 00 00	Domestic..... qts	1 48 1 50	" " " " " 7 ".....	1 80 1 93
D 30 in.....	0 13 1/2			" " " " " pts	0 70 0 00		1 80 1 08
B 33 in.....	0 18 0 00						
A 33 in.....	0 20 0 00						

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Positively Restores the Hearing, and is the Only Absolute Cure for Deafness Known.

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EACH BAR WEIGHS 1 LB

CANADA LIFE ASSURANCE COMPANY.

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A. G. RAMSAY, Managing Director.

ABSTRACT OF 34th ANNUAL REPORT TO 30th APRIL, 1881.

1. Assets 30th April, 1881.	\$4,560,161
2. Income for the year.	857,288
3. Income from interest (included in above).	234,208
4. Claims by death during the year.	224,757
5. Do, as estimated by the Co.'s tables and provided for.	326,135
6. Difference in Co.'s favor between actual and estimated death rate.	161,373
7. Excess of interest revenue over death claims.	59,451
8. Number of policies issued for the year, 2257, for.	4,157,165
9. Total Policies in force at date, 13,993, upon 11,499 lives, for.	25,024,270
New Business exceeds a fourth of the returns for 1880 of 23 licensed Companies.	
Total on the Co.'s books exceeds a fourth of the entire amount in force in Canada.	
Bonus Additions to Life Policies for past fifteen years have added \$375 to each \$1,000 of original Assurance. Cash Profits for same period have been 35 to 39 per cent. of all premiums paid according to age at entry.	

MONTREAL BRANCH, . . . 180 ST. JAMES STREET.
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JAMES AKIN, Special City Agent.

LIFE ASSOCIATION OF CANADA.

HEAD OFFICE, - HAMILTON, ONT.

GUARANTEE CAPITAL,	\$200,000
RESERVE FUND,	141,000
GOVERNMENT DEPOSIT,	101,000

Life Insurance Agents who can do \$100,000 of new business in a year are invited to communicate with DAVID BURKE, Manager, Hamilton, with a view to an engagement.

NORTHERN (FIRE) ASSURANCE CO. OF LONDON.
Scottish Imperial (FIRE) INSURANCE CO. OF GLASGOW.

\$36,000,000

CAPITAL AND INVESTED FUNDS REPRESENTED.

Local Agents having local influence, wanted for above Companies in unrepresented districts.

J. C. BRAZIER, Inspector. Wm. JACKSON, Secretary.

All communications to be addressed to

TAYLOR BROTHERS,
GENERAL AGENTS, MONTREAL.

THE FEDERAL LIFE ASSURANCE COMPANY.

HEAD OFFICE, HAMILTON, ONT.

Capital Subscribed,	\$700,000
Deposited with Dominion Government,	51,100

President: D. B. CHISHOLM, Esq., Hamilton.
Vice-Presidents: JAS. H. BEATTY, Esq.; ROBERT BARBER, Esq.
SHEPPARD HOMANS, Esq., Consulting Actuary.

This Company offers equitable plans of Life Insurance on favorable terms, and issues **NON-FORFEITABLE POLICIES**, which, after payment of two full endowment or three life premiums will, on default of any subsequent premium, be continued in force till the reserve is exhausted.

S. G. CHAMBERLAIN, Superintendent of Agencies.
DAVID DEXTER, Managing Director.

BRITISH AMERICA ASSURANCE CO., FIRE AND MARINE.

INCORPORATED 1833.

HEAD OFFICE, - - - TORONTO.

BOARD OF DIRECTORS:

JOHN MORISON, Governor.
H. R. FORBES, Deputy Governor.
John McLennan,
Hon. W. Cayley, H. S. Northrop,
George Boyd, John Y. Reid,
John Leys.
SILAS P. WOOD, Secretary.

COMMERCIAL UNION ASSURANCE CO. OF LONDON, ENGLAND.

CAPITAL, . . . £2,500,000 Sterling.

MONTREAL, 64 ST. FRANCOIS XAVIER ST.
FRED. COLE, General Agent

THE ROYAL CANADIAN FIRE AND MARINE INSURANCE CO.

President, . . . ANDREW ROBERTSON, Esq.
Vice-President, Hon. J. R. THIBAUDEAU.
ARTHUR GAGNON, Secretary-Treas.
JAMES DAVISON, Manager Canada Fire Department.
HENRY STEWART, Manager Marine Department.
HEAD OFFICE:—160 ST. JAMES Street, MONTREAL.

THE STANDARD FIRE INSURANCE CO.

Head Office, - - - HAMILTON, ONT.
GOVERNMENT DEPOSIT, \$25,000.

This Company has the largest Government Deposit of any purely Provincial Company.

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SECRETARY-TREASURER—H. THEO. CRAWFORD.
C. H. CHANDLER, Manager Montreal Branch,
Office, 6 St. John Street, Corn Exchange Building.

ALLIANCE FIRE INSURANCE CO.

Head Office - - - HAMILTON, ONT.
AUTHORIZED CAPITAL - - - \$500,000.
GOVERNMENT DEPOSIT, MADE.

PRESIDENT, VICE-PRESIDENT,
D. B. CHISHOLM, J. E. O'REILLY,
MANAGER, INSPECTOR,
H. THEO. CRAWFORD. R. H. JARVIS.

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ADAM BISHOP, Esq., Merchant, Petrolia.
HUGH BLAIR, Esq., Barrister, Belleville.

Insurance.

CITIZENS
INSURANCE COMPANY,
OF CANADA.

CAPITAL, \$1,188,000.

CASH ASSETS, 1st January, 1881,
per Government Blue-Book 352,101.20
Deposit with Dominion Govt. - 142,000
Losses Paid to 1st Jan, 1880, 1,648,176

DIRECTORS:

President:—SIR HUGH ALLAN.
Vice-President.—HENRY LYMAN.
Andrew Allan. N. B. Corse. Robert Anderson.
J. B. Rolland. Arthur Prevost.
ARCH. MCGOUN, SEC.-TREAS.

GERALD E. HART, GEN'L MAN'R.

CAPT. JOHN LAWRENCE, Special Agent.

Fire, Life, Accident, Guarantee.

RISKS TAKEN AT MODERATE RATES.

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QUEBEC—H. C. BOSSE & Co. Agents.
ST. JOHN, N. B.—H. CHURCH & Co., Agents.
HALIFAX, N. S.—MCSWENEY & FIELDING, Agts.
CHARLOTTETOWN, P. E. I.—M. A. CAMERON,
Agent.
WINNIPEG, MAN.—G. W. GIRDLESTONE, Agent.

HEAD OFFICE, 179 St. James Street,
MONTREAL.

ALFRED PERRY, late General Manager of the
Royal Canadian Insurance Co.,
AGENT for the CITY OF MONTREAL.

STOCKS AND BONDS.

INSURANCE COMPANIES. — CANADIAN.—Montreal Quotations, October 19, 1882.

NAME OF COMPANY	No. Shares.	Last Dividend. per year.	Share par value.	Amount paid per Share.	Canada quotations per ct.
British America Fire & Marine.....	10,000	5-6mos.	\$50	\$50	129
Canada Life	2,500	7 1/2-8mos.	400	60	469
Citizens, Fire, Life, Guarantee & Acc't	11,880	.....	100	22 1/2	.....
Confederation Life.....	5,000	5-6 mos.	100	10	200
Sun Life and Accident.....	5,000	4-8 mos.	100	12 1/2	200
Queen City Fire	2,000	.....	60	10	.....
Western Assurance.....	20,000	6 6 mos.	40	20	173 1/4
Royal Canadian Insurance	20,000	.....	100	15	.....
Accident Ins. Co. of North America.....	2,500	per ct.	100	20	.....
Canada Guarantee Co. of North America	10,000	6 per ct	50	20	.....

BRITISH AND FOREIGN.—(Quotation on the London Mar 1, Oct. 2 1882)

					Market value p-p'd up share
Briton Life Association.....	50,000	10	1	1	.....
British & Foreign Marine.....	50,000	50	20	4	£21 1/2
Commercial Union Fire Life & Marine	50,000	30	50	5	£23 1/2 £23
Edinburgh Life.....	5,000	10	100	15	42s
Fire Insurance Association	100,000	5	£10	£2	66s 3d
Guardian Fire and Life.....	20,000	13	100	50	£65 £67
Imperial Fire.....	12,000	£7 p. sh.	100	25	£140 £145
Lancashire Fire and Life.....	10,000	30	20	2	£7 1/2 £7 1/2
Life Association of Scotland.....	10,000	15	10	3 1/2	72s 6d
Lion Fire	500,000	.....	10	2	13s 9d
Lion Life.....	92,000	.....	40	2	10s 20s
London Assurance Corporation.....	35,802	48	25	12 1/2	£68 £80
London & Lancashire Life.....	10,000	10	10	1 7-20	32s 6d 35s
Liverp'l & London & Globe Fire & Life	£391,752	70	20	2	£20 1/2 £20 1/2
Northern Fire & Life	30,000	70	100	5	£40 1/2 £50 1/2
North British & Mercantile Fire & Life	40,000	56	60	6 1/2	£31
Phoenix Fire.....	6,722	£21 p. s.	.....	.....	£200 £295
Queen Fire & Life.....	200,000	30	10	1	82s 6d
Royal Insurance Fire & Life	100,000	60	20	3	£20 £20 1/2
Scottish Commercial Fire & Life.....	125,000	22 1/2	10	1	24s 2 1/2 23d
Scottish Imperial Fire and Life.....	50,000	6	10	1	£22 £23
Scottish Provincial Fire & Life.....	20,000	15	50	3	£19 1/2 £19 1/2
Standard Life.....	15,000	58 1/2	50	12	45s
Star Life.....	4,000	6	25	1 1/2	£15

DOMINION

SALVAGE AND WRECKING CO.'Y,

HEAD OFFICE:

No. 26 HOSPITAL ST., MONTREAL.

The powerful Wrecking Steamer "RELIEF" with Wrecking Cables, Anchors, Steam Pumps, Hydraulic Jacks, Surf Boats, &c., fully equipped with a skilled crew of Wreckers and Divers. is stationed, with her Pontoons, at Murray Bay, ready, DAY OR NIGHT, to proceed at once to any vessel that needs assistance, on receipt of a telegram from Head Office, Montreal.

This Company has also on the Upper Lakes, the tugs "Mixer" and "Folger" and steamer "Conqueror," with all Wrecking appliances for service on the Lakes or River above Victoria Bridge.

Apply to HEAD OFFICE, or S. E. GREGORY, Assistant Manager, or Captain JOHN DONNELLY, Wrecking Master, Kingston.

For service on Lower River or Gulf, apply to HEAD OFFICE, 26 Hospital street, Montreal.

H. HERRIMAN, JAS. G. ROSS, F. W. HENSHAW,
President. Vice-Pres., Quebec. Sec.-Treasurer.

THE

METROPOLITAN MUTUAL BENEFIT SOCIETY.

Head Office, Montreal, P.Q.

President: WM. DONAHUE, Wholesale Merchant. Vice-President: ROBT. EVANS (of EVANS Bros.). General Manager: A. W. BISSON.

Correct and full information will be cheerfully furnished on application to the General Manager, at 215 St. James Street, Montreal.

Agents wanted in Every City, Town, Village and County in the Dominion. The following is an extract from a letter received from His Excellency the Governor General of Canada:

"It is in such Associations as yours are founded those principles of mutual help and support which bind communities together.

"They also teach the importance of laying by during the years of youth, health and energy, a provision for old age or poverty, and to those left behind in distress, and thus impart provident habits amongst a large section of your fellow-subjects. Your Association has, therefore, my earnest wishes for its welfare, and I trust its branches will continue to spread in all parts of the Dominion."
(Signed) LORNE.

ROYAL INSURANCE CO'Y.

OF LIVERPOOL AND LONDON.

FIRE AND LIFE.

LIABILITY OF SHAREHOLDERS UNLIMITED.

CAPITAL - - - - - \$26,000,000
FUNDS INVESTED - - - - - 21,000,000
Investments in Canada for sole protection of Canadian Policy-holders - - - - - 700,000

HEAD OFFICE FOR CANADA—MONTREAL.

Every description of property insured at moderate rates of premium. Life Assurances granted in all the most approved forms.

— CHIEF AGENTS: —

M. H. GAULT, W. TATLEY.

PROVIDENT MUTUAL ASSOCIATION

OF CANADA. Incorporated C. S. C., Chap. 71.

HEAD OFFICE, - - - - MONTREAL, P.Q.

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Vice-President: C. C. SNOWDON, Esq., Wholesale Hardware Merchant.
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HIRAM J. DUGLOS, Secretary and Treasurer. JOHN KOPPER, Gen. Agent.
We solicit all persons intending to secure protection on their lives for those dependent on them, or to provide against sickness, infirmities, &c., in old age, either to call and examine the plans of our new classes, or write for our circular. After receiving all necessary information (which we shall always be most happy to give) they will not fail to find them so equitable, safe, cheap, and on such easy terms, as to convince them of being greatly to their advantage to join as members.

The best possible proofs of the popularity of the features of our new classes are, first, the number of members increases at such a rate that within a few months more we shall be the largest Mutual Association in Canada; secondly, the large majority of our members are composed of the leading and most intelligent class of citizens in the Cities and Towns of Quebec and Ontario.

We especially solicit an examination of "Our Provident Class," which provides for old age. This form of protection on the mutual system is new on this continent, and its features are so well adapted to the ideas of the present age that on plan ever proved so popular.

Insurance.

THE ACCIDENT INSURANCE COMPANY OF NORTH AMERICA.

Incorporated by Dominion Parliament, A.D., 1872

Authorized Capital, - - \$500,000.

HEAD OFFICE, MONTREAL.

President, Vice-President.
Sir A. T. GALT. JOHN RANKIN, Esq.

MANAGER.

EDWARD RAWLINGS.

THE ACCIDENT

Is the only Purely Accident Insurance Company in Canada; its business is more than twice that transacted by all the other Canadian Companies combined; it has never contested a claim at law, and is the only Canadian Company which has made the *Deposit with Government* for the special transaction of Accident Insurance in the Dominion.

RATES REDUCED.

THE STANDARD LIFE

Assurance Co.'y. Estab. 1825.

HEAD OFFICE:

EDINBURGH, Scot., and MONTREAL, Canada.

Total Risksover \$90,000,000
Invested Funds....." 26,000,000
Annual Income.....about 4,000,000
or over \$10,000 a day.
Claims paid in Canada.....over \$1,200,000
Investments in Canada.....over 1,000,000

Total amount paid in Claims during the last 8 years, over **Fifteen Millions of Dollars**, or about \$5,000 a day.

W. M. RAMSAY, Manager, Can.

Established 1803.

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Fire Insurance Comp'y

OF LONDON.

HEAD OFFICE FOR CANADA:

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RINTOUL BROS., Agents.

Subscribed Capital, . . . £1,600,000 Stg.
Paid-up Capital, . . . £700,000 Stg.
ASSETS, \$2,222,552 Stg.

Insurance.

QUEEN INSURANCE CO. OF ENGLAND. FIRE AND LIFE.

Capital, £2,000,000 Stg.

INVESTED FUNDS.....£660,818.

FORBES & MUDGE,

Montreal,

Chief Agents in Canada.

SOVEREIGN

Fire Insurance Company

OF CANADA.

CAPITAL, . . . \$600,000.

Deposit with the Dominion Government, \$100,000

President—Hon. A. MACKENZIE, M.P.

Vice-President for P.Q.—Hon. J. H. BELLEROSE.

F. A. BALL, Manager.

Insurance effected at reasonable rates.

TIME-TRIED AND FIRE-TESTED.

QUEBEC

FIRE ASSURANCE CO.'Y, ESTABLISHED 1818.

Deposit with Dominion Government, - - - \$100,000
Fire Insurances accepted on the most favorable terms.

MONTREAL OFFICE,

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THOMAS SIMPSON, Agent.

THE JOURNAL OF COMMERCE
FINANCE AND INSURANCE REVIEW
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Manufacturing, Mining and Joint
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H. S. FOLEY, Managing Editor and Proprietor.
We do not undertake to return unused manuscripts.



North Shore Railway.

COMMENCING ON

Thursday, June, 1st, 1882.

Trains will run as follows:

	MIXED.	MAIL.	EXPRESS	
Leave Hochelaga for Quebec.....	P.M. 6 10	P.M. 8 00	P.M. 10 00	A.M. 9 30
Arrive at Quebec.....	A.M. 8 00	A.M. 9 30	A.M. 6 30	P.M. 2 40
Leave Quebec for Hochelaga.....	P.M. 5 30	A.M. 10 10	P.M. 10 00	P.M. 4 00
Arrive at Hochelaga.....	A.M. 8 15	P.M. 4 40	P.M. 6 30	P.M. 9 10
Leave Hochelaga for Joliette.....	P.M. 5 15			
Arrive at Joliette.....	P.M. 7 40			
Leave Joliette for Hochelaga.....	A.M. 6 00			
Arrive at Hochelaga.....	P.M. 8 50			

Trains leave Mile-End Station Ten Minutes Later than Hochelaga.

Magnificent Palace Cars on all Passenger Day Trains and Sleeping Cars on Night Trains.

Sunday Trains leave Montreal and Quebec at 4 p.m.

All Trains run by Montreal Time.

Sure connections with the Canadian Pacific Railway to and from Ottawa.

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TICKET OFFICES:

13 Place d'Armes, } MONTREAL.
202 St. James Street, }
Opposite St. Louis Hotel, QUEBEC.
Canadian Pacific Railway, OTTAWA.

L. A. SENECAI, Gen'l Sup't.

Intercolonial Railway.

Summer Arrangement.

Commencing 7th July, 1882.

THROUGH EXPRESS PASSENGER TRAINS run DAILY (Sunday excepted) as follows:

Leave Point Levi.....	7.30 a.m.
Arrive Riviere du Loup.....	11.55 a.m.
" Cacouna.....	12.22 p.m.
" Trois Pistoles.....	1.10 "
" Rimouski.....	2.49 "
" Little Metis.....	3.58 "
" Metapedia.....	6.56 "
" Campbellton.....	7.23 "
" Dalhousie.....	8.10 "
" Bathurst.....	9.50 "
" Newcastie.....	11.22 "
" Moncton.....	2.05 a.m.
" St. John.....	6.00 "
" Halifax.....	10.00 "

These Trains connect at Chaudiere Curve with the Grand Trunk Trains leaving Montreal at 10 o'clock p.m., and at Campbellton with the Steamer St. Lawrence, sailing Wednesday and Saturday mornings for Gaspé, Percé, Paspébiac, &c., &c.

The trains to Halifax and St. John run through to their destinations on Sunday.
The Pullman Car leaving Montreal on Monday, Wednesday and Friday runs through to Halifax, and the one leaving on Tuesday, Thursday and Saturday to St. John.

THROUGH TICKETS at EXCURSION RATES may now be obtained via rail and steamer to all points on the Lower St. Lawrence, Metapedia, Restigouche, Bay Chaleur, Gaspé, Prince Edward Island and all places in the Maritime Provinces.
For Tickets and all information in regard to Passenger fares, rates of freight, train arrangements, &c., apply to

G. W. ROBINSON,
Eastern Freight and Passenger Agent,
136 St. James Street,
(Opposite St. Lawrence Hall),
Montreal.

D. POTTINGER, Chief Superintendent.
Moncton, N.B., 7th July, 1882.

Insurance.

WHAT THE PUBLIC WANT.

**PRIVILEGES,
NOT
CONDITIONS**

On their Life Policies.

The unconditional policies of the
SUN LIFE ASSURANCE CO., of Montreal,

contain *not one condition*, but have the following *privileges* on them:

1. Liberty to travel anywhere without extra.
2. Liberty to engage in any occupation without extra.
3. Thirty days of grace for premiums.
4. Policy may be revived within a year after lapse.
5. Paid up policies given for definite amounts after three years.
6. Loans made after two years.
7. Policy indisputable after two years.
8. Any difference to be referred to arbitration.

Compare this with ordinary policies. The Company is very strict in admitting persons to these benefits, but it is evident those who get them get privileges no other Company in Canada gives.

It is universally admitted to be by far the simplest and most straight-forward policy in use in this country.

R. MACAULAY, Manager.

Insurance.

**LIVERPOOL & LONDON & GLOBE
INSURANCE COMPANY.**

LIFE AND FIRE.
Invested Funds \$0,500,000
Funds Invested in Canada 900,000
Security, Prompt Payment and Liberality in the adjustment of Losses are the prominent Features of this Company.

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**HEAD OFFICE, CANADA BRANCH,
MONTREAL.**

**THE NORTH AMERICAN
LIFE INS. CO.,**

(Incorporated by Dominion Parliament.)
Guarantee Fund \$100,000.
Deposited with Government \$50,000.
Head Office—23 Toronto St., Toronto.

HON. ALEX. MACKENZIE, M.P., President.
HON. ALEX. MORRIS, M.P.P., Vice-President.
WM. McCABE, F.I.A., Managing Director.
In Mutual Branch all Profits Accrue to the Assured, to whom they Legitimately belong, being the only plan which gives insurance at net cost.

Industrial Insurance Adapted to all Classes.
From the poorest to the richest, from the child to the Man of 60.
DAVID SMITH, Box 875, Residence, 76 Joachim Street, Agent, Quebec.
THOMAS SIMPSON, Manager Prov. Que.,
Montreal Office, 185 St. James St.,
Next door to St. James Street Methodist Church

Insurance.

LION

**Life Insurance Co.'y
Of London, England.**

Subscribed Capital, \$4,600,000
Paid up " 920,000
Government Deposits, 150,000

Claims paid immediately on proof of death.
All earnings of this branch invested in Canada.

**FREE POLICIES,
FAIR RATES,
LIBERAL CONDITIONS.**

Intending assurers are requested to examine the favorable terms offered by this Company, and to note the absolute security offered to its Policy Holders.

General Agents and Agents wanted in unoccupied districts.

**HEAD OFFICE,
MONTREAL,
F. STANCLIFFE, General Manager.**

**WESTERN
ASSURANCE COMPANY.**

FIRE & MARINE. Incorporated 1851.

Capital and Assets \$1,680,785 96
Income for Year ending 31st Dec., 1880 \$1,680,785 96

HEAD OFFICE: TORONTO, ONT.

Hon. J. McMURRICH, Prest. J. J. KENNY, Man'g. Dir.
JAS. BOOMER, Secretary.
J. H. ROUTH & CO., Managers, Montreal Branch,
160 ST. JAMES STREET.

CONFEDERATION LIFE ASSOCIATION.

**SOLID PROGRESS.
ASSETS.**

1873 \$113,293.
1876 \$289,202.
1879 \$560,767.
1880 \$676,566.
1881 \$877,460.

**Surplus on Policy Holder's Account,
\$235,915.66.**

Manager for the Province of Quebec, **J. K. MACDONALD,**
H. J. JOHNSTON, Montreal. Managing Director
Manager for New Brunswick, Manager for Nova Scotia,
Major J. MACGREGOR GRANT, AUGUSTUS ALLISON,
St. John. Halifax.

**LIFE INSURANCE
EXCLUSIVELY.**

**CANADIAN INVESTMENTS
EXCEED
\$250,000,**

AND
Increasing Yearly.

**LOW RATES
OF
PREMIUM.**

**LONDON & LANCASHIRE
LIFE ASSURANCE COMPANY.**

**HEAD
OFFICE
FOR
CANADA,
217 St. James Street,
MONTREAL.**

**WILLIAM ROBERTSON
GENERAL MANAGER.**

AN ACTIVE AND ENERGETIC
GENERAL AGENT

Wanted immediately. Salary and Commission.