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A SUMMARY OF FINANCIAL, COMMERCIAL AND MINING NEWS.

Vol. 2. No 235

MONTREAL, SATURDAY, MARCH 10 1900

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Montreal Stock Market.

A LISTLESS SESSION — BUSINESS SMALL IN VOLUME AND AT FORMER PRICES — N. Y. BANK STATEMENT SHOWS GREAT DECREASE IN SURPLUS.

Montreal, March 10.

Mining stocks were fairly active this forenoon session and reflected the improved condition of the mines. Other business was at firm prices but in very small volume. The session was dull, having no prominent features. N. Y. Bank statement giving so great a decrease in surplus holds out some warning that higher money rates may come and besides the statement itself there are threatened gold exports in connection with the British loan. There is obviously a lull in speculation in stock and selling or buying orders, which might come in in ordinary course are being held in hopes one must conclude that markets will improve soon. Street was lower to-day. Pacific no higher. Electric was unchanged and prices generally are on previous levels.

MORNING SALES.

Can. Pac.—73, 95, 25, 95½.
 Mont. St.—80, 80½, 2, 80½, 25, 80½.
 Roy. Elec x-d—25, 194½.
 Mont. Gas—75, 180.
 Virtuo—4500, 91½, 2900, 92, 200, 90
 1000, 91.
 Payne—8500, 180.
 Montreal-London—2000, 80.
 Bell Tel.—25, 180½.
 War Eagle—1500, 180½.
 B. of Mont.—, 256½, 1, 256½.
 Merch. Bank—3,160.
 Mont. Cotton—15, 148½

THE B. & O. CO. DECIDE TO BUILD A NEW STEAMER.

The Richelieu and Ontario Navigation Company will soon have another new steamer for service on Lake Ontario. At a meeting of the directors, held yesterday, under the presidency of Hon. E. J. Forget, a representative of the Bertrams,

of Toronto, submitted plans for a magnificent new steamer to be built on about the same lines as the Toronto, which did such good service last summer between Prescott and the Queen City. The plans were looked over and their consideration will be again taken up on Monday next. The high price of metals weighed for a time against the idea of building the sister ship to the Toronto this year, but a decision to build was probably brought about by the fact that the Buffalo exhibition will take place next year, and the passenger traffic on the lakes will, no doubt, be very considerable. The new steamer will be called the Kingston, and will be fully as fine a boat as the Toronto.

STRAWS.

Bank of Montreal post rates 4.84 and 4.87½.
 Bank of B. N. America post rates 4.83½ and 4.87.

The only difficulty in the way of a two cent postage to Europe is that foreign countries would charge additional payment at destination. Canada and United States wish a two cent service but they must first get a treaty with the various nations interested.

The Canadian Government's proposed telegraph line through the Atlin district will be nearly 1000 miles long.

Lead, S. D.—A great fire has destroyed much property here. The Homestake Mining Co's plant was damaged. The loss is said to exceed \$3,000,000.

That the continent of Europe is willing to bid 2 per cent. blindfold, that is without knowing the issue price of the war loan issue speaks volumes for British credit and for the peaceful outlook of the European political situation.

According to Mr. Carnegie, the foreign demand serves as a reserve in preventing any serious decline in iron and steel.

Any one fooling with steel stocks on the theory that they are unsound will find his error in due time.

The soft coal famine bugaboo has disappeared, and with it the boom in bituminous coal. Soft coal has been selling very cheap the last few days.

Senator Ford will propose as amendment to his franchise tax law, the following. "The market value of the stock, plus the value of the indebtedness, funded or unfunded, is the value of the total assets of the corporation. Subtract the actual value of the personal property and of the real property, assessed locally; if any, and the remainder is the real value of the special franchisees."

Officials of the People's Gas say orders for gas stoves are coming in earlier than a year ago, indicating that more gas will be used for fuel this year.

Consolidated Gas Co. held a meeting yesterday for increasing capital from \$23,000,000 to \$54,000,000. This in connection with New York Light and Power Co. was not considered advisable by several holders.

LONDON AND PARIS.

Mar. 9, 1900.

Bank of England rate.....	4
Open discount rate.....	4
Paris Rentes.....	101.87½
French Exchange.....	257.22½
Consols, money.....	100
Canadian Pacific.....	100
New York Central.....	136
St. Paul.....	124
Union Pacific.....	75

LONDON CABLE.

O. Meredith & Co.'s Cable gives the following London quotations:

G and Trunk, guaranteed 4 p.c.....	94
" " 1st preference.....	81½
" " 2nd ".....	86
" " 3rd ".....	25
G. T. R. Com.....	100
O. P. R.....	100

HALIFAX ELECTRIC TRAMWAY.

Month of January—\$11,475.40. Inc.—\$2,770.63

For week ending Compared with previous year.	
Feb. 4.....	2,377.47.....Inc. 507.09
" 11.....	2,247.54....." 328.10
" 18.....	2,324.00....." 508.65
" 25.....	2,220.78....." 338.72

MONTREAL MINING EXCHANGE.

PAYNE TAKES THE PLACE OF VIRTUE—MARKET CLOSES ACTIVE—STOCKS IN GOOD DEMAND.

Montreal, March 10th.

The present revival in mining stocks is directly traceable to the activity in the different camps. Since the Slocan troubles were finally settled all the Slocan stocks have been benefited; this is especially noticeable in Payne. There is a renewal of confidence amongst present investors in the numerous stocks of the different mining camps. During the week there have been an unusual number of inquiries from moneyed interests, and a desire to place goodly sums in mining stocks is another evidence of the prosperity of the market.

Had it not been for the partial closing down of the War Eagle, Centre Star and Le Roi mines, the market would have responded quickly to the recent good news from South Africa. As it is, the revival will come slower than would have been the case but for the violent shaking up which the market recently sustained.

Payne continued active and strong, buyers with the option of taking the stock anytime in the next month were willing to pay 1.32. 2000 shares sold in this way. 1.29½ was freely bid and paid for the stock.

A sale of Knob Hill at 60 for 2,000 shares is the same price which was paid yesterday.

Rambler-Cariboo continues weak and sold at 25, 5000 shares changing hands. The directors are blamed for paying dividends when the money should be expended on development purposes. This policy which proved so disastrous in the War Eagle is to be condemned under any circumstances.

The market closes active and strong, stocks being in good demand.

MORNING SALES.

- Rathmullen—3000, 5½.
- Rambler Car.—5000, 25.
- Knob Hill—2000, 60 (B.10).
- California Cons. x-d—1000, 8.
- Deer Trail Cons. x-d—1000, 8.
- Payne—1500, 129½. 500, 180½ (B. 10).
- 1500, 132 (B. 30)
- Big Three—500, 2½.
- Republic—500, 100 (B.7.)

C. P. R. EARNINGS.

Week ending Feb. 23, 1900.....	\$490,000
" Feb. 23, 1899.....	449,000
Increase.....	\$ 41,000

GRAND TRUNK EARNINGS.

Week ending Feb. 23, 1900.....	\$410,820
" Feb. 23, 1899.....	435,914
Increase.....	\$ 25,294

BURNETT & CO.

STOCK BROKERS,

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1 St. Sacrament Street.

Correspondents in New York, Chicago and London, England.

TELEPHONE 2232.

MONTREAL MINING EXCHANGE.

	Asked.	Bid.	Asked.	Bid.	Asked.	Bid.	Asked.	Bid.
	March 7.		March 8.		Mar. 9.		March 10.	
1.00 Payne.....	1.29	1.27	1.28	1.26½	1.29½	1.28	1.30	1.29
1.00 War Eagle xd.....	1.45	1.30	1.35	1.25	1.40	1.23	1.40	1.21
1.00 Republic xd.....	.99	.94	1.01	.95	.99½	.99	.99½	.99
1.00 Virtue.....	.92	.80	.90	.88½	.92	.80	.92	.80
.25 Montreal-London xd.....	.29½	.27	.30	.28	.30½	.28	.31	.28
1.00 Big Three.....	.09½	.08	.09	.08½	.09	.08	.09	.08½
1.00 Brandon & Gld'n Crowd	.27	.15	.27	.15	.28	.10	.27	.13
1.00 California.....	.10	.09	.10	.9	.10	.09	.9	.8½
.10 Canada Gold Fields Syn..	.07	.06	.07	.05	.07	.05½	.06½	.06
6.00 Cariboo Hydraulic.....	....	.80	....	....	....	....	....	....
1.00 Evening Star.....	.08	.06	.10	.06	....	....	.9	.06
.25 Fern.....	.05	.02	.05	.02	.06	.02	.05	.2
1.00 Gold Hills Developing...	.08	.04½	.08	.04½	.05½	.5	.08	.05
1.00 Iron Colt.....	.12½	....	.12½	....	....	....	.15	....
1.00 Knob Hill.....	.65	.30	.70	....	.65	.60	.65	.65
1.00 Monte Christo Con.....	.05	.03½	.05	.03½	.06	.04	.05	.04
.25 Montreal Gold Fields....	.07	.05½	.07	.04	.07	.06	.07	.06
1.00 Noble Five.....	.11	.08	....	.08	.10	.8	.10	.7
1 Novelty.....	.2	.1	.02	.01	.2	.1	.2½	.1
1.00 Old Ironsides.....	.95	.40	....	....	.95	.75	.95	.60
1.00 Virginia.....	.06	.02	.06	.02	....	....	.05	.2
1.00 Rambler Cariboo.....	.35	.25	.33	.15	.31	.23	.28½	.15
1.00 Bullion.....	.50	.30	.50	.35	.35	.35	.50	.35
1.00 Decca.....	.05½	.06	.06	.05½	.6	.5½	.06	.05½
1.00 Morrison.....	.04	.03	.04	.02	.4	.3	.04	.03
1.00 Golden Star.....	.23	.20	.22	.18	.21	.18	.20	.18½
1.00 Slocan Sov.....	.31	.30	.33	.30	.34	.30½	.33	.30
1.00 Fontenoy G. M. Co.....	....	....	....	....	....	....	....	....
1.00 Rathmullen.....	.5	.3	.06	.03	.06½	.04	.06½	.04
1.00 Winnipeg.....	.20	.14	.20	.10	....	....	.20	.10
1.00 Dardanelles.....	.05	.2½	.8½	....	....	....	.5	.3
1.00 Deer Trail Cons.....	.8	.7½	.08	.07½	.08½	.07	.08½	.7½
1.00 North Star.....	1.22	1.17	1.25	1.16	1.20	1.17	1.20	1.10
1.00 Kenneth.....

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Weekly reports are received from the above properties and any one wishing for information will receive same by calling, writing or telephoning to the above address.

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MONTREAL STOCK EXCHANGE

CLOSING PRICES.

Hours of Board—10.30 to 12.30 : 2.15 to 3.

Range for Year 1900		CAP. PAID-UP.	REST.	Next div. pbl.	Value shares.	Last 1/2 div.	STOCKS.	Mar. 6	Mar. 7	Mar. 8.	Mar. 9	Mar. 10	
High	Low.	\$	\$					Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.
							BANKS.						
263	254 1/2	12,000,000	6,000,000	June	\$200	5	Bank of Montreal	250	260	255 1/2	260	256	260
163 1/2	160	6,000,000	2,600,000	"	100	3 1/2	Merchants B'k of Can	162	160	165	160	162	160
147	140	6,000,000	1,000,000	"	50	3 1/2	Canadian B'k of Com	147	147 1/2	145	147 1/2	146 1/2	147 1/2
130	122	4,866,666	1,460,000	April	250	2 1/2	British North America	124	122 1/2	124	125 1/2	.....	.....
128 1/2	126	2,500,000	700,000	June	\$100	3	Quebec Bank .....	.....	125	.....	.....	.....	125
243 1/2	241	2,000,000	1,800,000	"	100	6	Bank of Toronto	245	.....	245	.....	.....	245
195	180	2,000,000	1,625,000	April	50	4	Molson's Bank	190	195	185	195	190	189
.....	.....	2,285,885	1,485,500	June	100	4	Imperial Bank	210	212	207 1/2	.....	.....	210
.....	.....	1,560,680	1,215,510	"	100	4	Ottawa .....	.....	.....	.....	.....	.....	.....
.....	.....	1,000,000	800,000	"	50	4	Standard	190	196	196	.....	196	183
.....	.....	1,752,230	2,005,601	"	100	4	Bank of Nova Scotia	225	220	225	220	225	220
.....	.....	1,933,520	1,577,492	"	100	3 1/2	Merch'ts Bk. of Halifax .....	.....	.....	.....	.....	.....	.....
111	105	2,000,000	450,000	"	60	3	Union Bank of Canada	112	120	.....	120	.....	120
.....	.....	1,500,000	1,500,000	Feb.	50	3 1/2	Dominion Bank	268	265	267	266	.....	268
158	.....	1,500,000	850,000	June	50	4	Eastern Townships Bk	157	.....	156	.....	158	156
.....	.....	1,493,650	1,000,000	Feb.	100	4	Hamilton	187	.....	187	.....	187	186
.....	.....	1,200,000	150,000	May	30	3	Banque Nationale .....	.....	.....	.....	.....	.....	.....
140	129	1,433,560	585,000	June	100	3 1/2	Hochelaga Bank	146	.....	146	.....	146	146
128 1/2	124 1/2	1,000,000	110,000	"	100	2 1/2	Ontario Bank	127	.....	127	.....	127	127
.....	.....	898,239	118,000	"	100	3 1/2	Western Bk of Can .....	.....	.....	.....	.....	.....	.....
.....	.....	500,000	285,000	"	25	.....	Jacques Cartier Bank .....	.....	.....	.....	.....	.....	.....
.....	.....	829,820	70,000	.....	.....	.....	Traders	111	110 1/2	.....	.....	111	110 1/2
.....	.....	500,000	600,000	.....	.....	6	Bank of New Brunsw'k .....	.....	.....	.....	.....	.....	.....
.....	.....	180,000	140,000	.....	.....	4	People's Bk do .....	.....	.....	.....	.....	.....	.....
.....	.....	200,000	45,000	.....	.....	2 1/2	St. Stephen's Bk .....	.....	.....	.....	.....	.....	.....
.....	.....	2,919,998	486,866	.....	.....	2 1/2	Bk of British Columbia .....	.....	.....	.....	.....	.....	.....
.....	.....	48,666	18,000	.....	.....	3 1/2	Summerside Bank .....	.....	.....	.....	.....	.....	.....
.....	.....	200,000	65,000	.....	.....	4	Merchants Bk of P.E.I. .....	.....	.....	.....	.....	.....	.....
							MISCELLANEOUS						
100	90	65,000,000	.....	April	\$100	2	Canadian Pacific Ry ...	98 1/2	98 1/2	98 1/2	98 1/2	95	94 1/2
6	5	12,000,000	.....	.....	100	.....	Duluth SS. & Atlantic ..	6	5 1/2	6	5 1/2	6	5 1/2
161 1/2	14 1/2	10,000,000	.....	.....	100	.....	Duluth SS. & Atlantic pr	17	16	17	16	17	16 1/2
182	160	10,000,000	2,608,329	May	100	1 1/2	Commercial Cable	169	165	169	165	169	166
173	170	2,000,000	.....	"	40	2 1/2	Montreal Telegraph	173	.....	173	.....	173	170
.....	136	1,000,000	.....	.....	.....	1 1/2	Dom. Telegraph Co	129	129	129	.....	129	129
115	104	1,350,000	.....	May	100	3	Rich. & Ont. Nav. Co ..	109 1/2	108	109 1/2	108 1/2	112	111
306 1/2	269	4,500,000	334,247	"	50	2 1/2	Montreal Street Ry Co ..	303 1/2	302 1/2	304	303	304	302 1/2
.....	.....	.....	.....	.....	.....	.....	New Montreal Street .....	.....	.....	.....	.....	.....	.....
67	62 1/2	15,010,000	.....	Aug.	100	1 1/2	Twin City	64	63 1/2	64 1/2	64	63 1/2	64
184	185 1/2	2,997,704	.....	April	40	5	Montreal Gas Co	189	188 1/2	189	187 1/2	188 1/2	189
275	130	1,750,000	.....	.....	100	1 1/2	War Eagle	140	131	137	134	134	130 1/2
38	25	462,000	.....	.....	24	1 1/2	Mont. & London M. Co ..	33	31	31	28 1/2	32	29
95	49	2,000,000	.....	.....	100	.....	Virtue Consolidated	92 1/2	92	92 1/2	91	92	91
181	92	2,500,000	.....	.....	100	.....	Payne Mining Co	129	128	129	127 1/2	129	127 1/2
180	171	3,103,000	910,000	April	100	2 1/2	Bell Telephone Co	163 1/2	180	185	179	185	180 1/2
197	183	1,541,000	.....	"	100	2 1/2	Royal Electric	181	183	194 1/2	194 1/2	194 1/2	194
104 1/2	89 1/2	6,000,000	814,254	"	100	1 1/2	Toronto Street Ry	100	99 1/2	99 1/2	100	99 1/2	100
99	94 1/2	800,000	.....	"	100	1 1/2	Halifax Tram Co	100	94	100	94	100	95
.....	.....	700,000	.....	.....	100	.....	People's Heat & Light ..	.....	.....	.....	.....	.....	.....
109 1/2	89	3,500,000	.....	.....	110	1 m	Republic	97	96	98	98 1/2	93	97
.....	.....	500,000	.....	.....	100	1 1/2	St. John Railway Co	150	125	150	125	150	125
.....	.....	350,000	.....	April	40	2 1/2	London Street Ry .....	.....	.....	170	.....	.....	170
.....	.....	5,642,925	.....	.....	100	.....	Can. N. W. Land Pfd ..	.....	.....	62	60	62	.....
.....	.....	1,467,684	.....	.....	.....	.....	" Com .....	.....	.....	.....	.....	.....	.....
.....	.....	15,000,000	.....	.....	100	.....	Dominion Coal Co	50	.....	.....	45	43 1/2	43 1/2
118	116	2,000,000	.....	April	100	4	Dominion Coal Co. pr ..	.....	.....	116 1/2	.....	116 1/2	100
.....	.....	700,000	.....	Dec.	100	6 pa	Windsor Hotel	109	.....	100	.....	100	100
38	.....	500,000	.....	.....	100	.....	Intercolonial Coal Co ..	50	28	50	28	50	28
.....	.....	250,000	.....	.....	100	7 pa	Do. pref. stock	100	50	100	50	100	50
146	142 1/2	1,850,000	.....	June	100	2 1/2	Montreal Cotton Co	180	148	160	148	160	146
75	70	2,750,000	.....	"	100	1 1/2	Colorado Cotton Co	80	75	80	75	80	75
133	.....	800,000	.....	Feb.	100	4	Marchbanks Cotton Co ..	.....	133	.....	133	.....	133
105	90	3,100,000	.....	June	100	1 1/2	Dominion Cotton Co	105	102 1/2	105	103	104 1/2	103
140	.....	500,000	350,000	"	25	3 1/2	Mont. Loan & Mort Co ..	.....	140	.....	140	.....	140
.....	.....	814,900	.....	July	50	3	Western Loan & Tr .....	.....	.....	140	.....	.....	.....
.....	.....	.....	.....	.....	.....	.....	Flemington Coal Co	27	20	.....	27	20	27
.....	.....	.....	.....	.....	.....	.....	Diamond Glass Co	150	.....	.....	.....	.....	.....

*And 1 p. c. bonus per annum, Xd. b. t. New stock t.

NEW YORK STOCK MARKET.

MARCH 10, 1900.

Range for Year 1900		Range for Year 1899		Outstanding Capital Stock.	Last Div. P. C.	CLOSING PRICES FROM MAR 3 TO MAR 9									TO-DAY'S PRICES			
High.	Low.	High.	Low.			3	5	6	7	8	9	Open.	Highest	Lowest	Closing			
.....	.....	230	112	5,000,000	.....	Air Brake	.....	.....	.....	.....	.....	.....	.....	.....
38	32	46	30	20,237,000	4	Am. Cotton Oil Co.	.....	.....	.....	.....	.....	.....	.....	.....
187	96	182	114	30,668,000	3	" Sugar	100	x99	97	98	98	97	x98	160				
.....	.....	15	4	27,804,300	.....	" Sprits	.....	.....	.....	.....	.....	.....	.....	.....
59	45	72	32	21,600,000	.....	" S.W. Co.	56	55	54	54	54	54	54	55			
38	27	52	20	28,000,000	.....	" Tin Plate	.....	.....	.....	.....	.....	.....	.....	.....
111	94	128	78	21,000,000	1	" Tobacco	104	104	103	104	103	103	104	104				
46	38	70	31	28,000,000	.....	Anconda Copper	.....	.....	.....	.....	.....	.....	.....	.....
23	18	24	17	120,000,000	.....	Atch. T. & S. Fe.	23	23	22	22	22	22	22	22			
86	88	88	60	114,180,500	1	" "	65	65	66	65	65	65	66	66				
80	73	81	43	25,000,000	2	Baltimore & Ohio	.....	78	78	73	78	78	78	78			
.....	.....	2	2	50,000,000	.....	Bay State Gas	.....	.....	.....	.....	.....	.....	.....	.....
77	64	137	61	29,500,000	.....	Brooklyn Rap. Tran.	67	67	67	66	66	66	66	67			
65	58	64	42	28,000,000	1	O. O. C. & St. L.	.....	.....	53	.....	.....	.....	.....	58
99	98	99	84	65,000,000	3	Canadian Pacific	.....	.....	.....	.....	.....	.....	.....	.....
50	48	70	48	15,000,000	1	Canada Southern	.....	.....	49	40	43	40	.....	.....		
31	28	31	23	60,533,400	1	Chesapeake & Ohio	28	28	.....	.....	28	.....	.....	28
14	11	20	10	21,332,500	5	Chicago & Great Western	13	.....	.....	.....	13	.....	.....	13
127	118	149	114	90,282,900	1	" B. & O.	123	123	123	123	123	x123	123	123				
125	115	186	112	40,732,000	2	" Mill. & St. P.	121	121	121	121	120	121	121	121				
111	104	122	99	50,000,000	1	" R. I. & Pacific	100	107	100	108	100	107	108	107				
163	168	178	147	39,116,300	3	" & Northwest	.....	.....	.....	.....	.....	.....	.....	.....
.....	.....	194	100	22,396,800	1	" pfd	.....	.....	.....	.....	.....	.....	.....	160
.....	.....	60	41	65,370,000	.....	Central Pacific	.....	.....	.....	.....	.....	.....	.....	.....
199	176	223	163	39,078,000	2	Consolidated Gas	180	181	177	178	175	178	*176	178				
38	28	65	20	36,000,000	.....	Continental Tobacco	30	30	30	29	23	20	.....	29		
119	113	125	106	35,000,000	1	Delaware & Hudson	116	.....	.....	.....	116	.....	.....	.....	
180	173	194	157	26,200,000	1	Del. Lack. & Western	.....	.....	.....	.....	.....	.....	.....	.....
73	66	80	63	38,000,000	.....	Denver & Rio Grand pfd	.....	.....	.....	.....	.....	.....	.....	.....
.....	.....	.....	.....	.....	.....	Duluth com.	.....	.....	.....	.....	.....	.....	.....	.....
.....	.....	.....	.....	.....	.....	" pfd	.....	.....	.....	.....	.....	.....	.....	.....
13	11	10	10	112,232,700	.....	Erie	.....	.....	.....	.....	.....	.....	.....	.....
129	120	132	95	18,276,000	.....	General Electric	125	124	126	124	125	.....	.....	.....	
58	47	76	37	24,027,300	1	Glucose	.....	.....	.....	.....	52	.....	.....	.....	
57	48	75	39	46,184,300	1	Fed. Steel Com.	51	51	51	51	50	48	48	48				
77	70	93	67	53,253,500	1	" pfd	72	73	.....	72	72	72	.....	.....		
25	20	68	17	17,442,900	.....	Internat. Paper Co., Com.	.....	.....	.....	.....	.....	.....	.....	.....
70	67	95	62	.....	1	" pfd	.....	.....	.....	.....	.....	.....	.....	.....
.....	.....	208	166	98,277,500	.....	Lake Shore	.....	.....	.....	.....	.....	.....	.....	.....
83	77	88	63	52,800,000	4	Louisville & Nashville	81	81	81	82	81	81	81	81				
101	91	133	85	48,000,000	1	Manhattan com.	94	94	94	95	94	93	93	94				
182	163	260	147	40,000,000	1	Met. Street Ry. Co.	169	169	170	170	167	163	163	164				
34	31	45	28	13,000,000	.....	Missouri, Kan. & Tex pfd	.....	33	33	.....	.....	32	.....	.....		
47	37	52	33	47,507,000	1	" Pacific	46	46	45	45	44	45	45	46				
28	23	40	22	14,906,400	1	Nat. Lead	.....	23	.....	.....	23	.....	.....	23
119	115	120	97	22,519,000	1	New Jersey Central	115	116	.....	115	116	116	116	116			
138	131	144	120	115,000,000	1	New York Central	132	133	133	133	132	132	132	133				
54	50	57	42	80,000,000	1	Northern Pacific	52	52	52	52	52	52	52	52				
76	72	81	68	75,000,000	1	" pfd	74	.....	74	74	74	73	.....	74		
120	.....	126	91	18,559,153	5	Omaha	.....	.....	.....	.....	.....	.....	.....	.....
25	21	28	15	58,118,900	.....	Ontario & Western	23	23	23	23	23	23	23	.....			
47	35	55	35	20,000,000	1	Pacific Mail	37	37	37	37	37	37	.....	.....		
136	128	142	122	129,303,250	2	Pennsylvania R. R.	.....	135	135	134	134	134	134	134			
109	92	129	90	28,668,800	1	Pco. Gas L. & Coke Co.	96	93	95	94	93	94	94	95				
58	48	61	43	12,500,000	.....	Pressed Steel	.....	.....	53	53	.....	.....	.....	.....
88	85	91	76	12,500,000	1	" pfd	.....	.....	.....	85	85	.....	.....	85
.....	.....	207	156	54,000,000	1	Pullman Palace Car Co.	.....	.....	.....	.....	.....	.....	.....	.....
19	17	25	15	69,900,000	.....	Reading	.....	.....	18	.....	.....	17	.....	17
60	49	68	42	28,000,000	.....	" 1st pfd	58	58	59	.....	57	57	57	57		
40	35	44	27	108,232,000	.....	Southern Pacific	37	38	38	37	37	37	37	37			
59	51	68	40	57,290,400	1	Southern Railroad pfd	57	58	58	58	57	58	57	57				
64	61	69	.....	15,010,000	1	Twin City	.....	.....	.....	.....	.....	.....	.....	.....
17	14	25	12	38,710,900	.....	Texas Pacific	.....	16	.....	16	.....	.....	.....	.....
104	79	126	86	20,000,000	1	Tenn. Coal & Iron	94	92	93	93	91	91	92	92				
102	45	242	164	12,100,000	1	Third Avenue Ir. R.	55	55	59	55	54	56	56	57				
51	44	51	38	86,336,000	.....	Union Pacific	48	48	48	48	48	48	48	49			
77	73	84	66	75,000,000	1	" pfd	73	74	73	73	73	74	74	74				
44	30	57	42	23,666,000	2	U. S. Rubber	.....	.....	.....	.....	.....	.....	.....	.....
.....	.....	121	111	23,525,500	2	" pfd	33	.....	.....	32	28	20	.....	.....		
19	10	40	5	61,509,000	.....	U. S. Leather	.....	11	11	11	11	11	11	11		
77	70	84	64	60,909,000	1	" pfd	71	.....	71	71	71	71	71	71			
7	6	8	6	28,000,000	.....	Wabash	.....	.....	.....	.....	.....	.....	.....	.....
21	19	25	19	24,000,000	.....	" pfd	.....	.....	20	20	20	20	20	20	
88	80	98	82	97,370,000	.....	W.U. Telegraph	82	83	83	83	83	82	83	82			

*Ex-Div. 1 p.c. †Ex-Div. 2. ‡Ex-D. 3 p.c. §On new basis. ¶Ex-D. 2 p.c. **Ex-D. 1. p.c. ††Ex-D. 1 p.c. †††Ex-D. 3 p.c. ††††Ex-D. 1 p.c.

COTTON:

	Aug.	Sept.	Dec.	Jan.	Feb.	March.	April.	May	July.
Opening	9.41	9.34
Closing	7.45	7.96

NEW YORK EXCHANGE

TOPE OF LONDON MARKET CHEERFUL—CONSOLS UP 1/4—AMERICAN STEADY—WALL STREET OVERSOLD—MORE ABOUT THIRD AVENUE—J. P. MORGAN AUTHORIZED TO RECEIVE SUBSCRIPTIONS FOR BRITISH WAR LOAN—SURPLUS RESERVE IN BANK STATEMENT SHOWS LARGE SHRINKAGE.

New York, March 10.

The tone of the London market is decidedly cheerful, owing to reports of dissensions among the Boers and the belief that the end of the war is in sight. Even should the Transvaalers hold out for some time to come, there are indications that the Free States are heartily sick of the war and will insist on President Steyn making peace overtures to the British.

Consols are up 1/4 to 5-16. Americans are generally strong under the lead of Atchison adjustments, which show a gain of 1 p.c. The spurt in our market during the last half hour of yesterday's trading was partly due to the rumors that Kruger had made peace overtures to Great Britain, and partly to the fact that the market seemed to be somewhat oversold.

Third Avenue was fairly active on a report that Kuhn, Loeb & Co. had asked for underwriting for the financial rehabilitation of the 3rd Ave. and had responded to the extent of \$30,000,000. This story is denied this morning, in fact it seems as if nothing could be done for some time in the way of reorganizing this property, and that a stiff fight would be made by the Hart interests to secure Mr. Grant's removal as Receiver and possibly the substitution of Mr. Ullman.

Mr. Ullman, it should be remembered, was the receiver for B. R. T. and he is a member of the newly formed 3rd Avenue Shareholders' Protective Committee. Some of the other members being Wm. L. Bull and Mr. E. Lehman.

The announcement was made yesterday that Messrs. J. P. Morgan & Co. were authorized to receive subscriptions to the war loan now being issued by the British Government. The price of the issue is about 98 1/2, and is said to be already at a premium in London of about 1 1/2 per cent. It carries 2 1/2 per cent. interest and runs for ten years. There was some talk of the possibility of large subscriptions on this side, which together with the inflation promised under the Finance bill might result in gold exports from this country.

St. Paul earnings for first week of March are extremely good, increase of \$26,746. It is difficult to estimate how much the surplus reserve shrinkage will be.

NEW YORK BANK STATEMENT.

Reserve dec.....	7,965,175
Loans inc.....	8,127,000
Specie dec.....	5,448,300
Legals dec.....	2,639,700
Deposits Dec.....	191,300
Circulation inc.....	867,000

MONTREAL STREET EARNINGS.

Month of Feb.....	\$122,509.64	Inc.	\$8,671.62
Mar. 1, 2,234.73.....		Dec.	2,014.66
" 2, 1,491.18.....		"	2,474.00
" 3, 3,683.81.....		"	740.00
" 4, 3,215.45.....		"	91.09
" 5, 4,500.98.....		Inc.	259.27
" 6, 3,586.82.....		"	483.23
" 7, 4,166.67.....		"	125.60
" 8, 4,481.45.....		"	841.35

TORONTO STREET EARNINGS.

Month of Feb.....	\$104,758.50	Inc.	\$12,221.92
Mar. 1, 3,679.85.....		"	128.25
" 2, 4,063.75.....		"	309.60
" 3, 1,732.79.....		"	687.69
" 4, 1,577.65.....		"	348.11
" 5, 4,067.98.....		"	727.37
" 6, 3,075.22.....		"	412.92
" 7, 4,255.11.....		"	856.44

TWIN CITY RAPID TRANSIT CO

Total for Feb.....	\$197,365.75	Inc.	\$26,252.00
For week ending.....		Compared with last year	
Feb. 7, \$49,845.10.....		Inc., \$	7,353.80
" 14, 47,763.25.....		"	5,841.95
" 21, 49,382.35.....		"	5,800.40
" 28, 50,418.15.....		"	7,755.85

CRIPPLE CREEK MINING STOCKS.

Capital	Par Value	Mar. 9, 1900.	Asked
1,500,000	\$1.00	Acacia.....	.36 1/2
2,500,000	1.00	Battle Mt'n.....	.36
900,000	1.00	Ben Hur.....	....
		Black Belle.....	....
1,500,000	1.00	Bob Lee.....	.6
2,000,000	1.00	Croesus.....	....
2,000,000	1.00	Columb. Victor.....	.20 1/2
2,000,000	1.00	C. O. Cons.....	.21 1/2
2,000,000	1.00	C. O. & M.....	.13 1/2
1,250,000	1.00	Dante.....	.15 1/2
2,000,000	1.00	Damon.....	.24 1/2
1,250,000	1.00	Elkton.....	....
1,500,000	1.00	Flower.....	.4
1,250,000	1.00	Findley.....	.18 1/2
1,000,000	1.00	Gold Coin.....	....
8,000,000	1.00	Gold Sovereign.....	.13 1/2
2,000,000	1.00	Gold Stone.....	....
1,000,000	1.00	Gould.....	.35
		Hart.....	.19
		Hayden.....	.02 1/2
1,225,000	1.00	Independ. T. & M.....	.79 1/2
2,250,000	1.00	Isabella.....	1.29 1/2
500,000	1.00	Ida May.....	....
1,250,000	1.00	Jack Pot.....	.37 1/2
1,500,000	1.00	Keystone.....	.19 1/2
1,500,000	1.00	Kimberly.....	.10 1/2
1,500,000	1.00	Lexington.....	.20 1/2
1,000,000	1.00	Loon Lake.....	....
600,000	1.00	Loon Anchor.....	.65
1,250,000	1.00	Magnet.....	.4 1/2
1,250,000	1.00	Maria A.....	....
		Midway.....	.10 1/2
1,000,000	1.00	Mt'n Beauty.....	.10 1/2
1,000,000	1.00	Nugget.....	.18 1/2
1,500,000	1.00	New Haven.....	.08
1,250,000	1.00	Orion.....	.5 1/2
2,000,000	1.00	Pappoose.....	.09 1/2
3,000,000	1.00	Portland.....	2.38 1/2
1,000,000	1.00	Princess.....	.08
		Raven.....	.81
1,250,000	1.00	Silver State.....	.02 1/2
3,000,000	1.00	Pinnacle.....	....
1,000,000	1.00	Sacramento.....
		Tornado.....	.54 1/2
		Union.....	.49 1/2
1,500,000	1.00	York.....	.86 1/2
		Zenobia.....	.17 1/2

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MINING NEWS.

FROM SPECIAL CORRESPONDENT

Rat Portage, March 6th.

Everything promises well for a most successful summer's work among the mines here. A lot of work has been done during the winter, not only at the producing mines, but also on those being developed, as well as in advertising the resources of the district in the centres from which it is sought to draw capital. The indications are that these efforts will be fairly successful, and that there will be a much greater interest manifested by capitalists in this district than has heretofore been the case. Several additional mines will enter the producing list during the summer, and there is no doubt but that the output of bullion for the year will run up close to the \$2,000,000 mark. The effect of the sorting plant which has been in operation at the Mikado during the whole of February will bring up the returns from that well known producer. A lot of machinery has gone out to the Gold Banner, which is being developed at a rapid rate; the Bully Boy has completed its new hoist and has restarted development, while the Boulder Mining Co. is about to put up a two-stamp test mill.

THE BLACKCOCK MINE.

Rossland, Feb. 28.

Mr. A. Julian, manager of the Blackcock Mining company, is in the city from Ymir, near which the property of the company is located. In speaking about the progress of the work upon the property yesterday, Mr. Julian said: "I have just come from North port where I was looking after the sampling of 25 tons of ore from the Blackcock. This was taken out during the course of the development work on the property. The ore went \$40 in gold and \$1 in silver to the ton or \$800 for the carload. The long tunnel which is being run on the ledge and which is intended to tap the ore shoot at a depth of 200 feet, is progressing rapidly, and is now in for a distance of about 200 feet. The full face of the tunnel is now in good milling ore. The milling ore vein is about five feet wide. The ore shoot in a very short time, as specimens of galena ore are now found scattered in the face of the workings. A drift is being run west on the 50-foot level from the big shaft. This has been driven 70 feet, and the amount of shipping ore found in this drift increases both in width and value. The ledge is five feet in width with from 15 to 20 inches of solid clean shipping ore. The balance of the ledge is good milling ore. The ore is being sacked as fast as it is being taken out, and I will start another carload to

the smelter before the snow departs. The total quantity of ore so far shipped from this mine is 280 odd tons. Most of this was shipped before the company was organized."

ORIPPLE CREEK NEWS.

ISABELLA.

A station is about completed at the twelfth level on the Isabella, and three shifts are employed driving the drift at the eleventh level for the rich ore shoot on the Cheyenne. Productions from the mine at present are very light, and they will remain so until better rates can be obtained on treatment charges from smelters and mills. The reserve fund is over \$700,000, and there is no danger that a dividend will be passed.

DIVIDENDS PAID BY MINES OF COLORADO.

A glance at the dividend tables published shows that the mines of Colorado made a record as dividend payers which, in proportion to the amount of capital actually invested, is higher than any other mining section in the world, the public companies having paid to date, smelters included, \$31,429,128.

This does not include such well known dividend payers as are owned by private individuals or close corporations. The Camp Bird, Little Jonny, Caroline Mining Company of Ouray, Silver Lake of San Juan, Stanley of Clear Creek, all of the Gilpin county dividend payers, most of the big mines of Creede and Aspen, and a number of others are conspicuous by their absence. None of the great mines of the carbonate period of Leadville are included except the Iron Silver. When these are taken into account, though accurate data of their profits are not now obtainable, it is reasonable to estimate that they have paid in the past at least twice as much as the sum of which they have a record. Leadville alone is credited with a profit during the first palmy years of the camp of not less than \$30,000,000. The mines of Aspen, outside of Mollie Gibson, which is included in the estimate, paid enormous dividends for several years, and leading operators in the camp at that time placed the profits of that period at not less than \$20,000,000. The Caribou of Boulder county has a reputation of having paid more than \$5,000,000 in profits, and the Creede mines, which have been out of the running several years, the Amethyst, Last Chance, New York Chance and others, for some time paid dividends so rapidly as to startle even their stockholders.

Besides all this, there are a large number of mines owned by individuals and private corporations which have been paying from \$5,000 to \$80,000 per annum for many years, and of which nothing is ever heard. One well known property which has attracted but little attention because it is known that it is being developed, has paid more than \$600,000 in the last ten years. Another of which there is seldom anything said has paid \$12,000 per month for six years, and there are hundreds of properties that are as reliable as a bank for profits of from \$5,000 to \$10,000 per annum. This class of mines will swell the dividend record by not less than \$100,000,000, so that it may be safely estimated that the total amount of dividends paid by Colorado mines is not less than \$200,000,000, or an average of \$5,000,000 per year for the forty years that mining has been carried on in this state. When it is remembered that it is only within the last fifteen years that mining has been carried on in accordance with advanced lines, there is every reason for congratulation upon the success that has been attained.

One extremely interesting feature of the dividend statement to date is the fact that \$1,542,000 has been paid since January 1st. This list does not include a number of heavy dividend payers, which pay quarterly. If this record is kept up during the year, 1900 will be a red letter period for stockholders.

RICH ORE IN THE PHARMACIST.

A good strike has been made on the Pharmacist, under lease to Murphy and associates. The find is important in that it is said to be an entirely new one for the property, and having been made at a great depth, there is a likelihood that a large amount of stopping ground on the find will result. Further than this, it is understood that the new find runs lengthwise of the claim.

VICTOR.

There is only a small force at work on the Victor mine at present, and nearly all the men employed are engaged in development work. The undertaking of restoring the mine to its old condition is very slow, but persistent effort is being maintained. There has been some little encouragement offered by the work prosecuted, but it is thought that some time yet must elapse before the mine can be anything of what it has been.

STANDARD MINING EXCHANGE.

Toronto, March 9th, 1900.

Rathmuller—1000, 4½.
King—1000, 17.
Crow's Nest—10, \$35.
Car. Hydraulic—100, 95.
Dardanelles—2000, 4.
Big Three—500, 8½.
P. C. Gold Fields—2000, 3½.
Olive—500, 30. 35000, 26. 2000, 25.
Payne—500, 1.25.
B. C. Gold Fields—1500, 3½.
Golden Star—500, 19. 500, 20.
Deer Trail—10,000, 7½.

TORONTO MINING EXCHANGE.

Toronto, March 9th.

Olive—1000, 30.
Republic—500, 97½.
Deer Trail—500, 7½. 500, 8.
Molly Gibson—500, 33½. 2000, 33½.
Hammond Reef—1000, 5. 1000, 5½.
B. C. Gold Fields—1000, 3½.

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MINING STOCK LIST

NAME.	Morning Prices.		Par Value.	Capital.	Divi- d'nd	When Payable	Description.	LOCATION.
	Asked.	Bid.						
B. O. Gold Fields	4	3	1 00	2,500,000			Gold.	Trail Creek, B. C.
Big Three	9½	8	1 00	3,500,000			Gold, Copper.	do
Deer Park	5		1 00	1,250,000			Gold.	do
Grand Prize	3		1 00	1,000,000			do	do
Gold Hills	6	5	1 00	2,000,000			do	do
Homestake	4	3½	1 00	1,000,000			do	do
Iron Colt	12½		1 00	1,000,000			do	do
St. Elmo	6	3	1 00	1,000,000			do	do
Victory Triumph	6	4	1 00	1,000,000			Gold, Copper.	do
White Bear	4	3	1 00	2,000,000			Gold.	do
Butte	11	10	1 00	1,000,000			Gold, Copper.	do
Canada Gold Fields Syn	6½	5½	10	1,000,000			Gold.	do
California	10	9	1 00	2,500,000			do	do
Evening Star	9	6½	1 00	1,000,000			do	do
Iron Mask	75		1 00	500,000			do	do
Monte Christo	5	4	1 00	2,500,000			do	do
Montreal Gold Fields	6½	6	25	800,000			do	do
Novelty	2	1	1	150,000			do	do
Virginia	6	2	1 00	500,000			do	do
War Eagle rd.	1 38	1 20	1 00	1,750,000	1½	21 paid.	do	do
Dardanelles	5		1 00	100,000			Silver and Lead.	Slocan, B.C.
Fern	6	3	25	900,000	5pc.	One paid	Gold.	Nelson, B.C.
Noble Five	11		1 00	1,200,000			Silver and Lead.	do
Rambler Cariboo	34	25	1 00	1,250,000		Monthly	Gold.	Slocan, B.C.
Slocan Sovereign	35	30	1 00	1,500,000			Silver and Lead.	do
Montreal-London rd.	31	27	24	452,000	14%	Monthly.	Gold, Silver, Lead.	N.S., Slocan, B.C.
Cariboo McKinney	98		1 00	800,000	1pc.	Monthly.	Gold.	Camp McKinney, B.U.
Fontenoy	16		1 00	1,000,000			do	do
Minnehaha	15	12	1 00	1,000,000			do	do
Waterloo	14	13	10	100,000			do	do
Knob Hill	70	50	1 00	1,500,000			do	Boundary, B.C.
Old Ironsides	95	75	1 00	1,000,000			do	do
Pay Ore	8		10	250,000			do	do
King (Oro de Noro)		27½	1 00	2,000,000			do	do
Rathmullen	6	4	1 00	2,500,000			do	do
Brandon and Golden Crown	27	15	1 00	1,500,000			do	do
Alice A.	12	9	1 00	1,200,000			do	Seine River, Ont.
Olive	75	69	1 00	1,000,000			do	do
J. O. 41	4	2	1 00	500,000			do	do
Decca	6½	5½	1 00	975,000			do	do
Golden Star	20	16	1 00	1,200,000			do	do
Republic rd.	1 00	99	1 00	3,500,000	1pc	Monthly.	do	Republic.
Jim Blaine	36	31	1 00	1,000,000			do	do
Lone Pine	25	20	1 00	1,000,000			do	do
Black Tail	17½	13	1 0	1,250,000			do	do
Deer Trail Con. rd.	8½	7½	1 00	2,000,000	½pc	Monthly.	do	Spokane Co., Wash
Princess Maud	11	7½	1 0	1,000,000			do	Republic.
Smuggler	3½	6½	1 0	1,200,000			do	Fairview Camp, B.C.
Virtue	92	90	1 00	2,000,000			do	Baker City, Ore.
Payne	1 30	1 29½	1 00	3,000,000			Silver and Lead.	Sandon, B.C.
Crow's Nest Pass Coal	40 00	34 00	25 00	2,000,000			Coal.	Crow's Nest Pass.
Cariboo-Hydraulic			5 00	5,000,000			Gold.	Cariboo District.
Van Anda	9	7½	1 00	5,000,000			do	Texada Island.
Carnes Creek Cons	10½		1 00	1,000,000			do	Revelstoke, B.C.

BONDS AND DEBENTURES.

AMOUNT ISSUED.	%	INTEREST PAYABLE.	*BONDS.	LAST SALES.	REDEEMABLE.	WHERE PAYABLE.
600,000	7	May Nov.	Mont. Corporation Consol'd. Stock.	132½	Permanent.....	Bank of Montreal.
240,000	5	Jan. July	do do do		1910.....	" "
1,050,000	4	May Nov.	do Stock.....	101½	1925.....	" "
7,080,000	3	" "	do do	100	Permanent.....	" "
	5	Jan. July	Montreal Harour Bonds Currency...	116	1913 & 1914 5 Jly	" "
136,700	5	" "	Toronto City do do	117-120	.....	Lloyds, Banetts & Bonanquet.
874,260	4	" "	do do do	101-106	1904, 1894.....	" "
22,500	6		Auer Light.....	100		
940,000	5	April Oct.	Bell Telephone.....	115	1925.....	Bank of Montreal.
	6	May Nov.	Canada Central R'y.		1932 1st Nov.....	" "
2,000,000	6	2nd April Oct.	Canada Colored Cotton Mills.....	99	1902 April.....	" "
3,423,000	5	1st April Oct.	Canadian Pacific R'y. Land Grant...	110	1931.....	" "
200,000	5	1st May Nov.	Canada Paper Co.....	166½	1917	" "
{ 20,000,000	4	Ja.Ap.Ju. Oc	Commercial Cable Coupons. } do do Registered.	103½	2397	
£300,000	4½	Jan. July	Dominion Cotton.....	100	1916 1st Jan	
600,000	5	1st Jan. July	Halifax Electric Tramway.	105	1916 Jan.....	Bank of Nova Scotia.
350,000	5	1st Ap'l 1st Oct.	Intercolonial Coal Co.....	100	1918 April.....	Bank of Montreal
	6	2nd Jan. July	Lk. Champlain & St. Lawrence Jc.	100	1910.....	" "
	5	" "	Montreal Loan & Mortgage.....			
292,000	5	1st Moh 1st Sep.	Montreal Street R'y.		1908 1st Moh	
681,333	4½	1st Feb. 1st Aug	do do		1923 1st Aug	
700,000	5	1st April Oct.	Peoples Heat & Light.....	69	1917 April.....	Merchants Bank of Halifax
554,313	5	1st Moh Sep.	Richelieu & Ont. Nav.....	100	1915 1st Moh	
674,360	5	1st April Oct.	Royal Electric.....			
2,799,933	4½	Moh Sep.	Toronto Railway.....	108	1931 31st Aug	
450,000	4½	1st Jan. July	Windsor Hotel.....	100	1912.....	Bank of Montreal.
			Dom. Coal Bonds.....	110½		

* The accrued interest upon all Bonds, Debentures, Dominion Stock and Montreal Corporation Stock sold in this Market is payable by the purchaser in addition to market price.

CHICAGO MARKET.

CHICAGO MARKET—March 10, 1900.

From the Bartlett Frasier Co., Chicago. H. J. Coon, Manager, 39 St. Sacramento St.

WAITING MARKET FOR WHEAT—
GOVERNMENT REPORT THIS
AFTERNOON—CORN VERY STRONG,
40 IS THE TALK NOW—PROVIS-
IONS STEADY AND STRONG.

Chicago, March 10th.

Liverpool—Wheat opened $\frac{3}{8}$ lower.
 Corn $\frac{3}{8}$ higher. Paris Wheat 10 lower.
 Flour 5 lower. Closing Liverpool Wheat
 lower and quiet. (closing March 9. 10.
 May 5. 9. July 5. 8 $\frac{1}{2}$.)

New York opened dull unchanged.

Chicago—Wheat opened $\frac{1}{8}$ lower and now
 $\frac{1}{8}$ higher. Dull.

Don't think wheat will do much to-day
 on account government report. Would buy
 on any break or sell on any bulge.

Corn opened strong at a quarter advance
 and now is a half cent higher than last
 night, Smith crowd buying July corn at 86.

Oats—Quiet, but strong at $\frac{1}{8}$ higher than
 last night's closing.

Provisions opened steady and now strong
 at an advance stronger corn helped. The
 only doubt in minds of traders now is that
 receipts next week will be large. English
 packers buying expect decidedly better
 prices to-day.

Hogs to-day, 21,000; to-morrow, 35,000.
 Primary receipts—Last week, receipts,
 617,403; shipments, 103,517. Last year,
 receipts, 583,489, shipments, 203,386.
 Four ports last year, receipts, 152,784;
 shipments, 126,452. Exports of flour last
 year 75,898 barrels.

Car lots—Wheat estimates, 45; receipts,
 31; shipments, 32,053 winter, 97,057 spring.
 Corn, estimates, 470; receipts, 434; ship-
 ments, 109,650. Oats, estimates, 230; re-
 ceipts, 270; shipments, none.

N. W. Cars—Minn., 316; Duluth, 328;
 Last week, 686, Last year, 518.

Phone Main 1842.

BECKIT & LIGHTBOURN,

GENERAL INSURANCE
 AGENTS.

Representing SWYANG ACCIDENT INS. Co. and
 LLOYD PLATE CLASS INS. Co.

338 St. Paul Street, MONTREAL.

PATENTS AND TRADE MARKS.

OWEN N. EVANS,

Temple Building, MONTREAL

Telephone Main 2971.

CABLE Address "MINING."

TEL. MAIN 770.

ROBERT MEREDITH & CO.,

MINING BROKERS.

Stocks bought and sold on commission

FRANCOIS-XAVIER ST. MONTREAL

	CLOSING PRICES MAR. 5 TO MAR. 9.					TO-DAY'S PRICES.			
	5	6	7	8	9	Opening.	Highest.	Lowest.	Closing
Wheat—									
Feb.....									
May.....	65 $\frac{1}{2}$ B	66 $\frac{1}{2}$ B	65 $\frac{1}{2}$ A	66 $\frac{1}{2}$ B	66 $\frac{1}{2}$	66	66 $\frac{1}{2}$	66	66
July.....	66 $\frac{1}{2}$ A	67 $\frac{1}{2}$ A	66 $\frac{1}{2}$	67 $\frac{1}{2}$	66 $\frac{1}{2}$ B	66 $\frac{1}{2}$	67	66 $\frac{1}{2}$	66 $\frac{1}{2}$
Corn—									
Feb.....									
May.....	34 $\frac{1}{2}$ B	35 B	35 $\frac{1}{2}$ A	34 $\frac{1}{2}$ A	35 $\frac{1}{2}$	35 $\frac{1}{2}$	36 $\frac{1}{2}$	35 $\frac{1}{2}$	36 $\frac{1}{2}$
July.....	35 $\frac{1}{2}$ B	35 $\frac{1}{2}$ A	35 $\frac{1}{2}$ A	35 $\frac{1}{2}$	35 $\frac{1}{2}$	36 $\frac{1}{2}$	36 $\frac{1}{2}$	35 $\frac{1}{2}$ -36	36 $\frac{1}{2}$
Oats—									
Feb.....									
May.....	23 $\frac{1}{2}$ B	23 $\frac{1}{2}$	23 $\frac{1}{2}$ B	23 $\frac{1}{2}$	23 $\frac{1}{2}$	23 $\frac{1}{2}$	23 $\frac{1}{2}$	23 $\frac{1}{2}$	23 $\frac{1}{2}$
July.....	23 $\frac{1}{2}$ A	22 $\frac{1}{2}$	22 $\frac{1}{2}$	22 $\frac{1}{2}$	22 $\frac{1}{2}$	22 $\frac{1}{2}$	22 $\frac{1}{2}$	22 $\frac{1}{2}$	23 $\frac{1}{2}$
Pork—									
Feb.....									
May.....	10 57 A	10 62	10 60 B	77-80 B	10 80 A	10 80	10 85	10 80	10 85
July.....	10 62 A	10 65-67	10 65 B	10 85 A	10 82-85	10 85	10 90	10 85	10 87
Lard—									
March.....									
May.....	5 85	5 87	5 87	5 95-95	5 92-95	5 95	5 97-8	5 95	5 97
July.....	5 92-95	5 95 B	5 95-975	02-5 A	6 02 A	6 02	6 05-7	6 02	6 05
Sht ribs—									
Feb.....									
May.....	5 80	5 82	5 82 B	5 90-92 B	5 90	5 92	5 95	5 90-2	5 92
July.....	5 82 A	5 82-85 B	5 85 A	5 92-95	5 92 A	5 92	5 95-97	5 92	5 95-97

TORONTO STOCK EXCHANGE PRICES.

STOCKS.	Shares. Par Value	CAPITAL.		Div. per cent.	Buy- ers
		Paid up.	Ret. as per Last Statement.			Last half year.
MISCELLANEOUS.					
British America.....	50	750,000	*79,391	2 $\frac{1}{2}$	117
Western Assurance.....	40	1,000,000	†298,743	5	157
Canada Life.....	400	125,000	.....	10	535
Confederation Life Association.....	100	100,000	.....	7 $\frac{1}{2}$	277 $\frac{1}{2}$
Imperial Life Assurance Co.....	100	450,000	47,821	.....	147
Consumers' Gas.....	50	1,700,000	.....	2 $\frac{1}{2}$ qr	208
Ontario and Qu'Appelle Land Co.....	40	400,000	.....	.....	54
Victoria Rolling Steak Co.....	5000	60,000	60,000	10	.....
Toronto Electric Light Co., Old.....	100	1,400,000	.....	1 $\frac{1}{2}$	134 $\frac{1}{2}$
" " " " New.....	.....	240,000	.....	1 $\frac{1}{2}$	134
Canadian General Electric Co.....	100	900,000	40,000	4	178
" " " " 20 p.c.....	100	300,000	.....	3	105
Hamilton Electric Light.....	100	250,000	60,000	1	80
LOAN and SAVINGS CO.					
British Canadian Ln & Invest. Co.....	100	398,481	120,000	3	.....
Building and Loan Association.....	25	750,000	100,000	1	38
Can. Landed & Nat'l. Inv't. Co.....	100	1,904,000	350,000	3	83 $\frac{1}{2}$
Canada Permanent Ln. & Sav. Co.....	.....	2,000,000	.....	3	131
" " " " 20 per cent.....	50	600,000	1,200,000	3	128
Canadian Savings & Loan Co.....	50	734,175	220,000	3	113 $\frac{1}{2}$
Central Canada Ln. & Sav's Co.....	.....	875,000	.....	1 $\frac{1}{2}$ qr	134
" " " " 20 per cent.....	100	325,000	360,000	.....	.....
Dominion Savings and Invest. Soc.....	50	930,637	10,000	2 $\frac{1}{2}$	75
Freehold " " " " 20 per cent.....	100	478,100	800,000	3	85
" " " " " " " " 20 per cent.....	.....	843,000	.....	3	.....
Hamilton Provident & Inv't Soc.....	100	1,100,000	300,000	3	109 $\frac{1}{2}$
Huron & Erie Ln. & Savings Co.....	50	1,000,000	750,000	4 $\frac{1}{2}$	177
" " " " " " " " 20 per cent.....	.....	400,000	.....	4 $\frac{1}{2}$	167
Imperial Loan & Inv't Co.....	100	725,155	160,000	3	80
Landed Banking & Loan Co.....	100	700,000	160,000	3	100
London & Can. Ln. & Agency Co.....	50	700,000	210,000	1 $\frac{1}{2}$ qr	54 $\frac{1}{2}$
London Loan Co.....	50	631,504	83,000	3	106
London & Ontario Investment.....	100	550,004	100,000	3	85
Manitoba & North-West Loan Co.....	100	375,000	50,000	.....	45
North of Scotland Can. Mortg. Co.....	£10	730,000	418,533	5	.....
Ontario Loan & Debenture Co.....	50	1,200,000	490,000	3 $\frac{1}{2}$	121
Peoples Loan & D. Co.....	50	599,429	40,000	.....	24
Real Estate Loan Co.....	40	373,720	50,000	2	63
Toronto Savings & Loan.....	100	600,000	105,000	3	126
Union Loan & Savings Co.....	50	698,620	200,000	1	38
Western Canada " " " " 25 per cent.....	50	1,000,000	770,000	3	.....
" " " " " " " " 25 per cent.....	.....	500,000	.....	3	90

* After deducting \$511,967 for reinsurance. † After deducting \$792,049 for reinsurance, tax rights.
 This List is compiled from the fortnightly circular issued by the Secretary Toronto
 Stock Exchange.