A SUMMARY OF FINANCIAL AND COMMERCIAL NEWS.

Vol. 1. No. 16.

MONTREAL, SATURDAY, JUNE 18, 1898.

Price 3 cents.

Montreal Stock Market.

WAR EAGLE LEADS IN POINT OF ACTIVITY.

Increase of \$3,000 in Canadian Pacific Disappoints the Bulls.

PRICES STEADY GENERALLY

With the exception of War Eagle and Canadian Pacific the market has been quiet all week. The Bank meetings held presented nothing new. The war news. was of the usual contradictory nature, and still promises to be a protracted conflict. The Railway rate war seems to be a long way from settlement, the American roads discussed last week the propriety of cutting passenger rate. Cut rates now prevail between Chicago and St. Paul; St. Paul and New York, Washington, Philadelphia and Baltimore. Ficket scalpers are offering, between other large cities, greatly reduced rates.

The greatest activity has prevailed in War Eagle, 93,150 shares having been dealt in. The first sale was at 200½, a steady advance ensued, and by Friday it had made a gain of 21½ points, closing the week at 221½.

The next stock in point of activity was Canadian Pacific, it sold to the extent of 3,660 shares. The first sale of the week was at 85¾, and the last one at 85%, all sales having been made between 85 and 85%.

Toronto Ry. hassold to the extent of 200 attents within a range of 3%. Per cussed last week the propriety of cut-

made between 85 and 85%.

Toronto Ry. hassold to the extent of 860 shares within a range of %4 per cent. for the week, highest price having been 98, the lowest 97¼.

Montreal Street Ry., 380 shares sold at from 256% to 257%4.

In hank chapter 8 a gmall investment

In bank shares a small investment business has been done, without mat-erial change in quotations, but generally at steady prices.

The Cotton Shares have been strong.

The good ones should sell higher considering their earnings. There has, always, however, been a great mystery about this trade; the public are generally very chary-about investing in Cottons. The balance of the business calls for no comments. For number of shares sold consult our list.

SALES ON THE MONTREAL STOCK EXCHANGE FOR THE WEEK.

Canadian Pacific Railway, 3,660; Royal Electric Co., 400.
Rich. & Ont. Nav. Co., 405.
War Eagle, 93,150.
Bank of Montreal, 23. Heat & Light, 175. Dominion Cotton Co., 200. Montreal Gas Co., 135. Union Bank, 10. Montreal Street Ry,, 380. Toronto Ry. Co., 860. Commercial Cable Co, 135. Merchants Bank of Canada, 25. Dominion Coal, pfd., 142.
Can. Colored Cotton bonds, \$1,000.
Bell Telephone Co., 96.
Duluth S. S. & Atl. pref., 100.
Ville-Marie Bank, 18. Montreal Cotton Co., 159. Dominion Coal Common, 125. Halifax Elect. Tramway Co., 90. Canadian Bank of Commerce, 48. Bank of Toronto, 5.

MONTREAL STOCK EXCHANGE.

Hours of Board-10.45 to 12.30; 2.15 to 3. Saturdays-10.30 to 12 noon. Saturday Board adjourns from May to September.

3 p.m., June 17, 1898

												The State of the London		500	12 10 10 10 10	-	of windows	100
			Value of shares.	div.	Next div. payable.		June	e 10.	June	13.	June	14.	June	e 15.	June	16.	June	17.
			she	Last 4-yearly	pay												100	
(CAP.	REST.	o e	-ye	liv.	STOCKS.	rs.	rs.	25	Buyers.	rs.	Buyers.	rs.	rs.	rs.	ers.	rs.	ors.
	4		alue	st 7	ct. d		Sellers.	Buyers.	Sellers.	nye	Sellers.	uye	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.
			N A	La	Nex		20	B	20	B	ŭ	B	S	B	20	B	ŭ	B
				1000		The second section is									8 8 9			
		\$				BANKS.					N To S	1		173	7.05			
	\$		200	5	Dec.	Bank of Montreal	245	2401	250	240	245	240	245	2401	945	240	245	240
	,000,000	6,000,000 2,600,000		4.	Dec.	Merchants Bank		$240\frac{1}{4}$ 166		240 169 ¹			175	$169\frac{1}{2}$	175			171
	,000,000	1,000,000		31	**	Canadian Bank of Com		1381		-	1371							136
	,866,666	1,387,000			Oct.	British North America.												
	,000,000	600,000		3	Dec.	Quebec Bank		124				124		124		$123\frac{1}{2}$		124
. 2,	,000,000	1,800,000		5	"	Bank of Toronto		240					240	MINIST N				230
	,000,000	1,500,000		†4	Oct.	Molsons Bank							210	The second			210	200
	,000,000	1,200,000		4	Dec.	Imperial Bank Ottawa		*****	*****	*****	*****			193		******		
	,000,000	1,125,000		4	10	Standard												
	000,000, $500,000$	1,600,000		4	Aug.	Bank of Nova Scotia						2			TO SERVICE			
200	,500,000	1,500,000		3q	"	Dominion Bank												
	,500,000	1,175,000	100	31		Merch'ts Bk. of Halifax.				180		180						180
	,500,000	785,000		DE TRANSPORTE	July	Eastern Townships Bk			155			155		BOOK O	71 100		160	101
	,500,000	235,000		3	Oct.	Jacques Cartier Bank			$102\frac{1}{2}$		200	101	The Party of the P	101				103
-	,500,000	350,000 725,000	O COLDER	3.	Dec.	Union Bank					115	103	115	103	110	100	110	
	,250,000	50,000		4 3	Nov.	Hamilton Banque Nationale			961	90	961	90	1021	95			100	90
	,000,000	450,000	N 10 TO G	31	Dec.	Hochelaga Bank			160	157	160	157		157	160	158	160	157
	,000,000	65,000		3	166	Ontario Bank	110:		110-		110	103		50 A 60 C			110	104
	500,000	10,000		3		Banque Ville Marie			100		100	90	100	90	100	90		
		SURPLUS.				MISCELLANEOUS			***									
				- 4	Oct.	Canadian Pacific Ry	853	-		858	851			85%	853	855	858	851
	,000,000		100	1000	THE REAL PROPERTY.	Duluth SS. & Atlantic	3	27/8	234	$2\frac{1}{2}$	234	21/2	3 7½	2 ⁷ / ₈	3 7½	$\frac{2\frac{7}{8}}{6}$	3 7	$\frac{2\frac{7}{8}}{6}$
	,000,000	9 608 990	100	1		Duluth SS. & Atlantic pr	1991	1703	7	6	7	6		1791	HELD CO.	SCALL STATE OF	0.00	1771
	,000,000	2,608,329	100			Commercial Cable Montreal Telegraph	180	1764	180	$178\frac{1}{2}$ $176\frac{1}{2}$	180			1761		100000		177
	,350,000		100	1	Nov.	Rich. & Ont. Nav. Co				1031				1011	105	1017	1031	1021
	,600,000				Aug.	Montreal Street RyCo	2575		2571				257			257		$257\frac{1}{2}$
	-00-10-1					New Montreal Street	25.41	253	254			252	253	251	$254\frac{1}{2}$	252	$254\frac{1}{2}$	$253\frac{1}{2}$
				21	July	Dominion Telegraph				131				107	1973	1. 17	187	1071
	,000,000		1 112		Oct.	Montreal Gas Co War Eagle	1884	1884	203	202	188	2021	2041	204	2141	2125	1018	2217
	,168,000				July	Bell Telephone Co			175	1691	175	170	175	170	175	1701	175	170
	*		100	1		Royal Electric*		4		1561				$157\frac{7}{8}$				1573
6	,000,000	717,016				Toronto Street Ry	98		98				$97\frac{1}{2}$	974		975	973	978
	· San and the sand		100	1129	66	Halifax Tram Co	$127\frac{1}{2}$	1261	$127\frac{1}{2}$	125	$127\frac{1}{2}$	125	129	125	127	125	1261	12
			NO ESTA			Cornwall Street Ry		15					$\frac{50}{39\frac{1}{2}}$	15	45 39	15	40	
	700,000		100			People's Heat & Light		1404	40	39	145	38 143	392			38 143	40	371
					Sep. July	St. John Railway Co London Street Ry						140						
5	,642,925		1000	-		Can, N. W. Land Pfd			55	521			54	521			·	
1	,467,684					" Com	10000											
				CHEST OF THE PARTY		Dominion Coal Co		231		23	$23\frac{1}{2}$	The state of the s	1000	271	111111111111111111111111111111111111111		24	$22\frac{1}{2}$
2					July	Dominion Coal Co. pr			114	113	110	108	109**	1081	10.81	108	108	107
			A STATE OF		Dec.	Windsor Hotel Intercolonial Coal Co			60	30	60	30	60	::0	60	30	60	30
				7.00		Do. pref. stock	100000	10000	100	50	100	50	100	50	100		100	£0
1			10000	1	Sep.	Montreal Cotton Co			150		152	146	150	145	*150		100000	150
			1000	A STATE OF		Colored Cotton Co			75		75		75		75		60	
	600,000		10000	12000	Aug.	Merchants Cotton Co												
3	The same of the sa		4 00000	-	Sep.	Dominion Cotton Co		914	95	92	95	90	95	93	96	921	95	941
	500,000			1		Mont. Loan & Mort Co. Ottawa Electric S. R			*****			*****			******	*****	in	
			100000	1000	July	Ottawa Electric S. R												
		·······································	70000	1	July	Diamond Glass	1000000	10 -		Date Co.			100000			Service of		7000
12	2,250,000		100000	1		Western Loan & Tr			100		100		100		100	No. of Street, or other Persons		
1			31/200			Auer Light												
Y Tal	500,000		100			Taylor Hydraulic *Ex-div. ‡Authorized.												
	140		B. A.F.	138		+ and 1 Bonus.		1 6			1							

NEW YORK EXCHANGE.

MARKET DULL, IRREGULAR, AND GENERALLY LOWER.

Shorts Hammering People's Gas and Covering.

CANADIAN PACIEIC 2 P.C. DOWN.

New York, June 18.

The market has been dull and declining all day. People's Gas was hammered by the shorts, but on the decline they covered. Flower credited with buying largely. On this drop it should be bought. Sugar opened ½ per cent. down and was dull and weak. Tobacco has lost its snap but will advance again on any strength of general market. Manhatten opened firm, but did not hold; it closes quiet at a decline of §%

The Tractions were irregular, whilst Brooklyn Rapid lost 1 cent Metropolitan gained 11; they were dull. Canadian Pacific sold at 831 being a decline of 2 p.c., this was in sympathy with London break of same dimensions.

The market closes in favor of buyers. Good war news would change this aspect very quickly.

New York, (9.15 a.m.), June 18

The London market for Americans is quoted as being dull and irregular prices being tractically unchanged.

New York Central and Southern Pacific Preferred each show declines of 1/8, other active stocks being 1/8 to 1/4 higher.

The London market has come a little higher every morning for a week or more now, but London has very little effect on our trading, for their operations in our market for a week have been very light.

The war news which is to hand is of a slightly encouraging nature, most of it being from the Phillipines. Special cable despatches state that the insurgents are having pretty much their own way, and that the Spaniards are in a very tight place. It is said the insurgents have taken something like 3,000 prisoners, and that amongst these prisoners are several Spanish officers, Communications from Dewey say that no attempt will be made to take Manilla till reinforcements arrive.

Yesterday's market was considerably narrower and the volume of trading smaller than for some time past. There seems very little change in speculative sentiment, and the market with few exceptions, was marked by a halting tendency throughout the day.

Some of the notable exceptions to this were Rubber Preferred, and American Tobacco.

That Manhattan should have advanced after the publication of the Rapid Transit Commission reply, in regard to the Western extension, is rather incomprehensible, and unless some development, which is not definitely known by the public, is to be given out, the advance in the stock yesterday looks very much like manipulation.

The Mercantile agencies for the week state business throughout the country is as good as can be expected under the circumstances, and conditions favorable.

> New York, 10.45 a.m. June 17.

People's Gas declined on selling by

Campbell bought and Wormser sold 500 Sugar shares.

NEW YORK STOCK MARKET.

June 18, 1898. CLOSING PRICES FROM JUNE 11 TO 17-

	-CLOSIN	G PRICE	S FROM	JUNE	11 10	19	en,	Highe	doe:		4-
	11	13	4 1	5 1	6	17		11 - 1			T
A Curren	1403	The second second second					The state of the s	2000	100	311/2	
American Sugar American Sugar pfd	1104	- 0									
Am. Spirits Mfg. Co	15			14							-
Am. Spirits Mfg Co pfd							THE PARTY OF THE P	ALCOHOLD TO THE	151 1	151	5
American Tobacco	112	1114	1114	1001	114	1161	The same of the sa		-		
American Tobacco pfd						191					
Atch T. & S. Fe	1112		131	13	13	$\frac{13\frac{1}{8}}{32\frac{3}{4}}$	325	$32\frac{3}{4}$	$32\frac{1}{2}$	325	
Atch T. & S. Fe pfd	337	334	33	321	$32\frac{3}{4}$		928		-		
Baltimore & Ohio	******	serves .	*****			******	35				7
Bay State Gas	 #03	521	518	511	515	518	51	511	508	503	
Brooklyn Rap. Tran	$52\frac{3}{4}$ $39\frac{1}{4}$	39	401		435	423		$42\frac{7}{8}$	418	415	10
C.C.C. & St. L	$52\frac{3}{8}$						831	831	831	834	1
Canadian Pacific Canada Southern		52	51	511	Tavaste.	515					
Chesapeake & Ohio	221	$22\frac{1}{2}$	224	221	$23\frac{1}{2}$	238	224		1033	1037	
Chicago B. & Q	1063	$105\frac{1}{2}$	1045	1035	1043	1042	1044	1041	$98\frac{3}{4}$	983	14
Chicago Mil. & St. P	101	1004	993	983	993	998	99		304		
Chi. Mil. & St. P. pfd			*****	1071	100	1068	1053	106	1053	1053	1
Chicago R. I. & Pacific.	$106\frac{7}{8}$	1064	1051	1051	106	$106\frac{3}{8}$ $125\frac{1}{2}$	1004	1241	1241	124	
Chicago & Northwest *	127	1254	125	1248	125	1202					
Chic. & Northwest pfd	*****	2011	201	100	199	1961					1
Consolidated Gas xd 2%	203‡	2011	201	199	199	1004					
Delaware & Hudson		1111			*****						1
Del. Lack, & Western											1
Erie.	383		$37\frac{3}{4}$	363		38		373	374	$37\frac{3}{4}$	11
General Electric			/								1
Illinois Central											1
Laclede Gas Lake Shore				******				-08	50	52	1
Louisville	. 52		524	515	$52\frac{1}{2}$		528	528	52 104½	104	1
Manhattan con			1057	$104\frac{3}{4}$	1054	105	*1048	105%	1605	161	1
Met. Street Ry. Co	. 160	161	1602	159	160	1594	1604	161			1
Michigan Central											1
Missouri Kan. & Tex			94	33	331			33	34	34	
Missouri Kan. & T. pf	d 34			341		35 8		35	345	345	
Missouri Pacific	. 35		0.13	33	34	351					4
Nat. Lead		002				1					1
Nat. Lead pfd					04	941		941	941	$94\frac{1}{2}$	
New Jersey Central	116			115	115	1154		1151	1147	1151	4
New York Central		4 001		in the state of	28				275	277	
Northern Pacific Northern Pacific pfd .	0.0					44	688		681	681	374
Omaha		T HOI		76	76	$\frac{3}{4}$ $76\frac{3}{4}$					
Oregon Rail, and Nav											
Pacific Mail			9				O		955	954	
Peo. Gas L. & Coke C	o. 103	34 100	99	98	0	4		The Bally of			
Pullman Palace Car C	0.			3 10	1	10			191	19	
Reading			19								
Southern Pacific	31	-					A.	113	113	115	-
Texas Pacific				23	* 1				24	24	
Tenn. Coal & Iron	2		8 -0								
Third Avenue R. R			1 23			35 23	8 23	$\frac{1}{2}$ $23\frac{1}{2}$			
Union Pacific pfd	0	0½ 60	-			$8\frac{7}{8}$ 58			58	58	8
Union Pacific pfd U. S. Rubber		0							GES.	65	3
U. S. Leather pfd		0=			37 64	4 66	*67	7 66	653	00	4
Wabash							3	19	19	19	1
Wabash pfd	1	91 19									
W. U. Telegraph	9	28 91	1 91	8 9	1 9	$1\frac{1}{2}$ 95	24 52	4 04	, ,,,	-	-
-			OF THE PARTY	B 1 - 18	T. F.						
*Ex-dividend.	The same		-								-
	-	MARKET STATES	CARLES AND S		-	-	-	STATE OF THE PARTY.	THE REAL PROPERTY.	THE RESERVE	100

CHICAGO MARKET.

The Bartlett Frazier Co., Limited.—H. J. Coon, manager, 39 St. Sacrement St., quote the opening, highest, lowest and closing prices in Chicago to-day as follows:

June 18, 1898.

	-CLOS	ING PRICES	S JUNE 1	10 17.					37 30 17 17
	13	14	15	16	17	Opening.	Highest.	Lowest.	Closing.
Wheat— June \$ July Sept 7 Dec	79	\$0 85 77½ 70½ 70½ 70½	$79\frac{3}{4}B$	\$0 86A 79-79\\\\\70\frac{5}{8}-\frac{3}{4}A 71\frac{3}{8}B	751	$\begin{array}{c} \\ 74-73 \\ 68\frac{1}{2}-\frac{1}{4} \\ 69\frac{1}{8}-9 \end{array}$	\$0 80 74 ³ / ₄ 68 ⁷ / ₈ 69 ¹ / ₂	80 72 67 67 67 8	80N 72¼ 67B 68A
Corn.— July 3 Sept	32¼-¾A 33B	32\frac{3}{8} 33\frac{1}{8}	31A 34 ⁸ / ₈ A	33 [§] 34 _B	$31\frac{7}{8}-2B$ $32\frac{3}{4}B$	$32\frac{1}{8} - \frac{1}{4}$ $33\frac{1}{8} -$	$\begin{array}{c} 32\frac{1}{2} - \frac{5}{8} \\ 33\frac{3}{8} \end{array}$	32½- 33-	$32\frac{1}{4} - \frac{3}{8}$ $33\frac{1}{8}$
Oats— July Sept	23 ³ / ₄ 21 ¹ / ₄ A	$23\frac{3}{4}$ $21\frac{1}{8}$	25A 2218	$24\frac{1}{2}A$ $21\frac{1}{2}$	23 ⁷ / ₈ A 20 ⁵ / ₈	$\begin{array}{c} 24\frac{1}{8} - \frac{1}{4} \\ 20\frac{7}{8} - 1\frac{1}{8} \end{array}$	$\begin{array}{c} 24\frac{1}{8} - \frac{1}{4} \\ 21\frac{1}{8} \end{array}$	$\begin{array}{c} 23\frac{7}{8} \\ 20\frac{3}{4} - \frac{7}{8} \end{array}$	2378 21A
Pork— July Sept	9 60 9 77	9 42 9 60B	9 85 10 02	9 72 9 90		9 82	9 67 9 85	9 55 9 72	9 55 9 72
July Sept	5 77 5 87	5 70-72 5 82	5 85 5 95-5 97	5 80-2 5 92		5 77- 5 85-7	5 77 5 92	5 72 5 82	5 72 5 82
Sht ribs— July Sept	5 40 5 50	5 37 5 47A	5 55 5 65	5 50B 5 60A		5 57	5 47 5 57	5 45 5 52	5 45A 5 52
Wheat, S	ept. Cal y Calls	ls for June		000	Puts				65½-5 31⅓

UNITED STATES RUBBER CO.

Friends of Rubber Preferred say they expect to see the stock sell at par shortly, and that the Common stock will advance rapidly, because there is a large surplus now being earned for it. Rubber Preferred is in a particularly strong position financially, in addition to its own treasury assets, because of the \$2,000,000 undivided earnings in the Treasury of the sub-companies controlled by the United States Co.

BANK STATEMENT.

Reserve	increase	.8	5,431,700
Loone	decrease		420,000
Local	Tenders, increase .		3,399,900
Specie,	increase		8 785 600
Deposit	s, increase	• •	32 600
Circula	tion, decrease		02,000

RAILWAY EARNINGS.

-TO-DAY'S PRICES.

Chesapeake & Ohio, second week n June, decrease, \$128.

Baltimore & Ohio, second week in June, increase \$13,860. From last July, increase, \$801,569.

New York, June 18, 1898. Flower covering People's Gas Markets. Professional improvement contingent on falling of Manilla and victory at Santiago. Europe buying Pacifics and Readings.

STOCKS ARE MOVING.

If you wish to buy or sell stocks in the following well known Companies, call or telephone us. BIG THREE, WAR EAGLE, KNOB HILL, MONTE CRISTO or any other working properties of equal merit.

A. L. WHITE & (O., 60 Canada Life Bldg., City. el.2971.

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-IN-STOCKS, GRAIN, ETC.

The tables are invaluable to Investors and Operators, as the trend of the different markets can be seen at

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MONEY AND EXCHANGE

Money on call from Banks to Brokers 4 to 41

BETWEEN BANKS, FOREIGN EXCHANGE.

SixtiesCables......9 5-16 OVER THE COUNTER.

DOCUMENTARY.

60 days81 to 3 days cattle $8\frac{5}{8}$ to $\frac{3}{4}$ PARIS FRANCS.

NEW YORK.

RAILWAY EARNINGS.

MONTREAL STREET RAILWAY.	
June 17, 1897	.84
Decrease\$8	.81
TORONTO STREET RAILWAY.	
June 13, 1898\$3,329 13, 1897\$2,930	30
Increase \$399	.26
G. T. R. EARNINGS WEEK ENDING JUNE 1	4.
1898\$433,475 1897	.00
Increase \$2,693	.00

LONDON AND PARIS.

Bank of England rate 3 per cent. Open discounts rate 1 7-16 to 1½. Paris Rentes 102f.-57½c. French Exchange 25f.-26c.

June. 18, 1898.

P.M.

P.M. P.M.

		The same	
Consols, money	1111	111 16	
Consols, account	1115	1115	
	103	11116	
Atchison	138		
Atchison pfd			
Ches. & Ohio	0.05	861	
Canadian Pacific	908	004	
do Conso'ld Deb.			
do Preference			
Denver & Rio G. pfd. Erie	123	137	
Erie 1st pfd	365	364	
G. T. R	908	002	
' 4 p.c. guar'td			
" 1st Pref	*******	100	
" 2nd "			
" 3rd "			
Hudson Bay			
Illinois Central	1073	1071	
Kansas & Texas			
Louis & Nash	541	541	
Mex	193		
Mex. Cent	67		
New York Central	1183		
Northern Pacific			
Northern Pacific pfd.		708	
Nor. & West. pfd			
Ontario & West			
Pennsylvania	591	598	
Reading	98	*******	
Reading 1st pfd		1001	
Dt. Faul	102%	1 1028	
Southern Ry			
Southern Ry. pfd		041	
Union Pacific		248	
Union Pacific pfd Wabash pfd		103	
wasasa pid		1 194	

BONDS AND DEBENTURES.

AMOUNT ISSUED.	%			"DUNDO		LAST SALES.	REDEEMABLE.	WHERE PAYABLE.
600,000	7	May	Nov.	Mont. Corporation Consol'd. Stock.	182	Permanent	Bank of Montreal.	
240,000	5	Jan.	July	'do do do		1910		
1.050,000	4	May	Nov.	do Stock	106	1925	1 10 11	
7,080,000	3	**	"	do do		Permanent	"	
1,000,000	5	Jan.	July	Montreal Harbor Bonds Currency		1913 & 1914 5 Jly		
136,700	5	66		Toronto City do do	117-120		Lloyds, Banetts & Bosanquets.	
874,260	4		. "	do do do	101-106	1904, 1894	16 16	
28,500	6			Auer Light				
940,000	5	April	Oct.	Bell Telephone	114		Bank of Montreal.	
	6	May	Nov.	Canada Central R'y.		1932 1st Nov		
2,000,000	6	2nd April	Oct.	Canada Colored Cotton Mills	95	1902 April		
3,423,000	5	1st April		Canadian Pacific R'y. Land Grant		1931	"	
200,000	5	1st May	Nov.	Canada Paper Co	1063	1917		
{20,000,000	4	Ja.Ap.		Commercial Cable Coupons. do do Registered	170000	2397	y and the same	
£300,000	41	Jan.		Dominion Cotton		1916 1st Jan		
600,000	5	1st Jan.	July	Halifax Electric Tramway	106		Bank of Nova Scotia.	
350,000	5	1st Ap'l l	st Oct.	Intercolonial Coal Co	100		Bank of Montreal.	
	6	2nd Jan.	July	Lk. Champlain & St. Lawrence Jc.		1910	**	
	5	"		Montreal Loan & Mortgage	Daniel Sal	******		
292,000	5	1st Meh 1	lst Sep.	Montreal Street R'y		1908 1st Mch	THE PERSON NO. OF PERSONS AND PERSONS	
681,333		1st Feb.	1st Aug	do do		1922 1st Aug	M. Lanta Ponk of Halifar	
700,000	5	1st April		Peoples Heat & Light.		1917 April	Merchants Bank of Halifax.	
554,313	5	1st Meh		Richelieu & Ont. Nav		1915 1st Meh		
674,360		1st April	Oct.	Royal Electric.	100 100	1001 91at Ang		
2,799,933	41/2		Sep.	Toronto Railway	103-100	1931 318t Aug	Pauls of Montreal	
450,000	41/2	1st Jan.	July	Windsor Hotel	***************************************	1912	Dank of Brondean.	

* The accrued interest upon all Bonds, Debentures, Dominion Stock and Montreal Corporation Stock sold in this Market is payable by the purchaser in addition to market price. + Ex-Dividend.

TORONTO STOCK EXCHANGE, MAY 31st.

ISSUED FORTNIGHTLY.

Selective age of 1877	ss,	CAPIT	TAL.	Rest as per	Divide	end per	cent.	Closing Ra	ate t.	
STOCKS.	Shares, Par Value	Subscribed	Paid up.	Last Statement.	Last half year.	Pres.	Next div. payable	Sellers	Buy- ers	Shares Sold.
				\$	THE S					
MISCELLANEOUS.	\$	\$	\$		200	Elen.	2000	1400	1003	010
British America	50	750,000	750,000	*79,381	$3\frac{1}{2}$	***	July	130	1283	219 1856
Western Assurance	40	2,000,000	1,000,000	+379,472	5			1684	$168\frac{1}{2}$	1090
Canada Life	400	1,000,000	125,000	*** *********	10		Aug.			************
Confederation Life Association	100	1,000,000	100,000		71/2		July		140	
Imperial Life Assurance Co	100		250,000	62,500			A		215	
Congumers' Gas	00	# 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	1,700,000		$2\frac{1}{2}q$	***	Aug.	50	47	100
Ontario and Qu'Appelle Land Co.	. 40		400,000		945		Doo	The second second	1 1	100
Victoria Rolling Stock Co	. 5000	600,000	60,000	60,000	§15	130	Dec.	136	1343	468
Toronto Electric Light Co., Old	. 100	1,400,000	1,400,000		$1\frac{3}{4}$	134q	July	120	116	100
" New		600,000	120,000	40,000	9		July	120	114	45
Canadian General Electric Co	. I00	000,000	900,000	40,000	3		July		1061	7
" Pre	-	000,000	300,000		1	10	61	71	691	110
Hamilton Electric Light	. 100	250,000	250,000	60,000	1	19		11	004	
LOAN and SAVINGS CO.	4	- NAME OF THE		The state of the state of		1 3 3 3	100	PORT SON	NEW A	
	. 100	1 00~ 000	398,481	120,000	3	-	July	100		
British Canadian Ln & Invest. Co	0 00 30			100,000	2	***	July	60		
Building and Loan Association Can. Landed & Nat'l. Inv't. Co.				350,000	3	*	6.	98	90	8
Canada Permanent Ln. & Sav. Co	1	2 0000 000					66	116	110	
" 20 per cer		3,000,000		1,450,000	3	***	-A	100		
Canadian Savings & Loan Co				200,000	3		Dec.	xd	109	
Central Canada Ln. & Sav's Co	(975 000		1	-		10.00	$125\frac{1}{2}$	125	
" 20 per cent	100	1,625,00	325,000	335,000	11/2		July			
Dominion Savings and Invest. So	oc 5			10,000	21		66		$75\frac{1}{2}$	
Freehold "" "	((476 100	659,000	3	3	Dec.	xd100		
" "20 per cent	10	3,221,000	843,000		3	3		. xd75	100	
Hamilton Provident & Inv't Soc.	10	0 1,500,000		300,000			July	105	100	
Huron & Erie Ln. & Savings Co.	5			730,000	$4\frac{1}{2}$		"		. 158	
" 20 per cent		2,000,000				***		100	10000	
Imperial Loan & Inv't Co				135,000		***	July	100 114 ¹ / ₂		
Landed Banking & Loan Co				160,000			1	PH.E.		
London & Can. Ln. & Agency Co				210,000		11/20				
London Loan Co				81.000			July	80	1000	
London & Ontario Investment				160,000			66	50		
Manitoba & North-West Loan C	0. 10			51,000			66			
North of Scotland Can. Mortg. Co	£1			403,933		***	66		. 122	14
Ontario Loan & Debenture Co	5			480,000		•••	44	36	30	1
Peoples Loan & D. Co				40,000 50,000			46	65		
Real Estate Loan Co		0 578,840		105,000			66	121	118	
Toronto Savings & Loan	10			200,000		***	44	75		
Union Loan & Savings Co Western Canada " "	5	0 1,095,400		1	1 2	****	66		. 120	33
				770,000	3	1			100	36
25 per cent	** ****	~,000,000	500,000		0	***		Man Carlot	1000	THE PARTY OF

‡ Including a bonus of one per cent. for six months.

* After deducting \$511.982 for reinsurance. † After deducting \$775,661 for reinsurance.

Including a bonus of five per cent. This List is compiled from the fortnightly circular issued by the Secretary, Toronto Stock Exchange.

¶ May, 1894, 31 dividend; April, 1891, 21 dividend.

THE UNION BANK OF LOWER CANADA.

This Bank shows net profits of \$134,541 58 Surplus, May 31st, 1897.... 5,680 09 140,221 67

Dividends on capital 6 p.c. \$4,307 73 Written off Bank premises 4,858 00 25,000 00 Transferred to Rest ac.. .. Surplus carried forward ... 26,055 93

140,221 87 During the year \$300,000 additional capital was paid up. A further addition to the capital of \$500,000, is recommended by the Directors, which would bring the capital up to \$2,000,-000. Application will be made to the Treasury Board of the Government for a certificate approving of this by-law pursuant to the provisions of the Bank Act. The shareholders seemed well satisfied with the result of the year's business.

MERCHANTS BANK OF CANADA.

The annual general meeting of this institution was held Wednesday last, June 15th.

The Directors showed :-

Earnings for the year..... 440,437 96 Balance from last year.... 141,717 22 Written off Rest.. 400,000 00

982,155 18 Dividends paid.. 480,000 00 Appropriations. 408,941 30 Written off Bank premises 44,372 00 Balance carried forward.... 48,841 88 982.155 18

Mr. Hague, the General Manager, in his address, thus alludes to the above

"I am not sure, personally, if the contingencies of the future have not been too liberally discounted. At any rate,

I should not be willing that my record as a banker, or that of our managers (for they are equally concerned in it), should be finally judged by these appropriations. But whatever my private opinion may have been, I have acquiesced in the general desire felt by the Board, to rather err—if they did err at all—in the direction of making large allowances and taking the benefit of doubts.

The investing public seems to agree with Mr. Hague, the shares having risen several points since the statement was made public.

The general discussion at the meeting was of the stereotyped style. The usual votes of thanks were duly proposed, seconded, and carried; and Directors elected.

Mr. Andrew Allan was re-elected President and Mr. Hector Mackenzie Vice-President. The balance of the Board consists of H. Montagu Allan, John Cassils, James P. Dawes, T. H. Dunn, Jonathan Hodgson, Thos. Long and Robt. Mackay.

CHICAGO MARKET.

Weak European Wheat Markets Encourage the Bear.

CUDAHY COVERING HIS SHORTS.

CORN, OATS AND PROVISIONS DULL BUT STEADY.

The wheat market opened weak in sympathy with European markets. The Bears attacked July at the start, and broke it 1½ cents to 72½, but a quick recovery from this point carried it up to 74¾, then on small business it reacted to 72¼, at which it closed Sept; was the active option, and followed the course set by July, it opened above last night's close, but soon after opening broke a cent; it then strengthened, but closed at 67B.

December option was not quite so much

December option was not quite so much affected by the weakness in cash wheat, but it lost about one cent on the day's trading.

Corn, Oats and Provisions were steady but very slow. Where changed the prices were a fraction higher.

Chicago, June 18.

Weather-70, cloudy south.

U. S. Yards—Hogs, 1,800, lower; cattle, 100, unchanged; sheep, 3,000.

Curb -Wheat, Sept. 681c.

U. S. Yards—Estimated receipts 18,000; official yesterday 22,277; shipped 4,094; left over 3,400; estimated to-morrow 36,000; market opened 5c. lower; now active and firm; light mixed \$3.65 to \$3.92½; mixed packing \$3.75 to \$3.97½; heavy shipping \$3.75 to \$4.02½; rough goods \$3.75 to \$3.80; cattle 100, steady, unchanged; sheep 3,000, steady.

Cars-W. W. 12; S. W. 3; Corn, 508; Rye, 4; Barley, 6.

MOVEMENTS OF GRAIN AND FLOUR.

At Chicago— 21,000 101,000 Corn, bush 264,000 363,000 Oats, bush 186,000 349,000 Flour, brls 7,125 6,431 At New York— 297,850 7,997 Wheat, bush 105,300 100,960 Oats, bush 110,400 195,851 Flour, brls 6,235 1,683 Flour, sacks 7,600 22,248 At Milwaukee— Wheat, bush 51,000 Corn, bush 33,000 At Toledo— Wheat, bush 16,000 1,000 Corn, bush 16,000 11,000 At St. Louis— Wheat, bush 10,000 6,000 Corn, bush 57,000 103,000 At Duluth— Wheat, bush 41,000 109,000 At Detroit— Wheat, bush 1,000 1,000 At Minneapolis — Wheat, bush 48,000 8,000		Rec. Sl	nipm'ts.
Wheat, bush 22,000 101,000 Corn, bush 264,000 363,000 Oats, bush 186,000 349,000 Flour, brls 7,125 6,431 At New York— 297,850 7,997 Corn, bush 105,300 100,960 Oats, bush 110,400 195,851 Flour, brls 6,235 1,683 Flour, sacks 7,600 22,248 At Milwaukee— Wheat, bush 51,000 Corn, bush 33,000 At Toledo— Wheat, bush 16,000 2,000 Corn, bush 16,000 11,000 At St. Louis— Wheat, bush 57,000 103,000 At Duluth— Wheat, bush 41,000 109,000 At Detroit— Wheat, bush 1,000 1,000 At Minneapolis — 1,000 1,000	At Chicago—	24 000	101 000
Corn, bush. 254,000 349,000 Oats, bush. 186,000 349,000 Flour, brls. 7,125 6,431 At New York— Wheat, bush. 297,850 7,997 Corn, bush. 105,300 100,960 Oats, bush. 110,400 195,851 Flour, brls. 6,235 1,683 Flour, sacks. 7,600 22,248 At Milwaukee— Wheat, bush. 51,000 Corn, bush. 33,000 At Toledo— Wheat, bush. 16,000 2,000 Corn, bush. 16,000 11,000 At St. Louis— Wheat, bush. 57,000 103,000 At Duluth— Wheat, bush. 41,000 109,000 At Detroit— Wheat, bush. 1,000 1,000 At Minneapolis — 1,000 1,000	Wheat, bush		
Oats, bush 186,000 349,000 Flour, brls 7,125 6,431 At New York— 297,850 7,997 Corn, bush 105,300 100,960 Oats, bush 110,400 199,851 Flour, brls 6,235 1,683 Flour, sacks 7,600 22,248 At Milwaukee— Wheat, bush 51,000 Corn, bush 33,000 At Toledo— Wheat, bush 16,000 11,000 At St. Louis— Wheat, bush 10,000 6,000 Corn, bush 57,000 103,000 At Duluth— 41,000 109,000 At Detroit— Wheat, bush 1,000 1,000 At Minneapolis — 1,000 1,000	Corn, bush		
The color of the	Oats, bush		
At New York— 297,850 7,997 Wheat, bush 105,300 100,960 Oars, bush 110,400 195,851 Flour, brls 6,235 1,683 Flour, sacks 7,600 22,248 At Milwaukee— Wheat, bush 51,000 Corn, bush 33,000 At Toledo— Wheat, bush 16,000 2,000 Corn, bush 16,000 11,000 At St. Louis— Wheat, bush 57,000 103,000 At Duluth— 41,000 109,000 At Detroit— Wheat, bush 1,000 1,000 At Minneapolis — 1,000 1,000	Flour, brls	7,125	0,431
Wheat, bush 297,850 7,897 Corn, bush 105,300 100,960 Oats, bush 110,400 195,851 Flour, brls 6,235 1,683 Flour, sacks 7,600 22,248 At Milwaukee			
Corn, bush. 100,300 100,300 100,300 100,300 100,300 100,300 105,851 160,300 195,851 1,683 Flour, briss. 7,600 222,248 At Milwaukee— 222,248 At Milwaukee. 51,000	Wheat, bush		
Oats, bush 110,400* 150,505* Flour, brls 6,235 1,683 Flour, sacks 7,600 22,248 At Milwaukee— S1,000 Wheat, bush 33,000 At Toledo— Wheat, bush 16,000 2,000 Corn, bush 16,000 11,000 At St. Louis— Wheat, bush 10,000 6,000 Corn, bush 57,000 103,000 At Duluth— Wheat, bush 41,000 109,000 At Detroit— Wheat, bush 1,000 1,000 At Minneapolis — 1,000 1,000	Corn. bush	105,300	
Flour, brls	Oats, bush		
Flour, sacks	Flour, brls	6,235	
At Milwaukee—Wheat, bush 51,000 Corn, bush 33,000 At Toledo—Wheat, bush 16,000 2,000 Corn, bush 16,000 11,000 At St. Louis—Wheat, bush 10,000 6,000 Corn, bush 57,000 103,000 At Duluth—Wheat, bush 41,000 109,000 At Detroit—Wheat, bush 1,000 1,000 At Minneapolis— 1,000 1,000	Flour, sacks	7,600	22,248
Wheat, bush			
Corn, bush	Wheat hush	51,000	
At Toledo— Wheat, bush	Corn bush		******
Wheat, bush			
Corn, bush	Wheat hugh	16.000	2,000
At St. Louis— Wheat, bush	Wheat, bush	16,000	11,000
Wheat, bush		10,	
Corn, bush	At St. Louis-	10 000	6,000
At Duluth— Wheat, bush	Wheat, bush	57,000	
Wheat, bush		31,000	
At Detroit— Wheat, bush	At Duluth	44 000	100 000
Wheat, bush	Wheat, bush	41,000	100,000
Wheat, bush	At Detroit—		4 000
At Minneapolis -	Wheat, bush	1,000	1,000
Wheat, bush			
Willows, Sansan and American	Wheat bush	48,000	8,000
	Wilder, Dubling	No. of the last	200

THE HOCHELAGA BANK.

This prosperous Bank has again issued a very satisfactory report, showing profits for the year of a little more than 111/2 per cent. Mr. Prendergast, its General manager, in his address, deprecates speculation, but draws a distinct line between it and wise forethought, which - to use his words upon the faith of reasonable data, tries to judiciously and profitably put out money.

On motion of Mr. Chas. Chaput, seconded by the Hon. Mr. Forget, it was decided to increase the capital stock to \$2,000,000.

Mr. F. X. St. Charles was re-elected President, and Mr. R. Bickerdike, Vice-President.

BANK OF TORONTO.

The Bank of Toronto reports the prospects of increasing business being very favorable. Their earnings ennabled them to pay their usual 10 per cent. dividend, and to increase their surplus account \$10,659.61 bringing it up to \$100,374.01.

EUROPEAN MARKETS.

Liverpool, June 18.

Weather Probs.-Fine and warm to-day, local showers or thunderstorms during the

Liverpool, 12,30 o'clock.

No. 1 Northern Spring, 7s 6d; No. 1 Calif., no stock; Red Winter, 7s 2d; Corn 3s 2\frac{3}{4}d; Peas, 5s 2d; Pork, 51s 3d; Lard, 30s; Tallow, 19s 6d; Bacon long cuts, heavy, 31s 6d; Long cuts, light, 31s; Short cuts, light, 31s; Cheese, both, 34s 6d; Wheat dull; Corn firm.

Glasgow, Liverpool, June 18.

Wheat—Spot dull; No. 2 Red Winter August price per cntl. 7s 2d; No. 1 Northwestern Spring, 480 lbs Amn Terms 7s 6d; Futures steady; June nominal; July 6s8½d; Sept. 6s 1d; Oct. nominal; Duc. 5s 11½d.

Maize—Spot firm; Mixed American per cntl. 3s 2¾d new; Futures steady; June nominal; July 3s 2¾d; Aug. nominal; Sept. 3s 4½d; Oct. and Dec. nominal.

Flour—Minneapolis. 1st Baker's Avg. price per sack 27s 6d.

price per sack 27s 6d.

Glasgow, London, June 28.

Cargoes of wheat arrived off coast since last report, none; waiting at outports of-fered for sale 6; off coast buyers withdrawn Id lower: on passage, depressed, Id lower. Maize—Off coast, nothing doing; on passage, rather easier, 3d lower.

IMPERIAL BANK.

The Imperial Bank earned \$231,393 .-92, out of which they paid their shareholders two dividends of 4 per cent. and a bonus ofone, making a distribution of 9 per cent. for the year. This left a paiance of 51,393 92 To this was added; Pre-

32,760 00 mium On new Stock 32,760 00 53,393 18 Surplus end of Way, 1897

\$137,547 10

Written off Bank Premises 16,257 23 43,200 00 Added to Rest \$137,547 10 Surplus end oi May, 1897 i 531393 18

For Commercial Printing of

Every

Description

Try

· Sabiston

Printing House

457 St. Paul Street, MONTREAL.

MONTREAL GOSSIP.

ROYAL ELECTRIC.

Important law suits between this company and the Lachine Rapids Co. commence Monday:

CANADIAN PACIFIC.

London is 11/2 p. c. off on its early

MONTREAL EXPORTS.

PER S. S. IONA. to

London, June 14.

Wheat—Alex. McFee, 8,325 bush. Corn—A. G. Thomson, 42,644 bush. "Bartlett, Frazier & Co., 25,-818 bush.

"A. G. McBean, 8,282 bush.
Flour—Lake of the Woods Milling Co.,

2,000 sacks.

"G. Ry., 300 sacks.

"C. P. Ry., 575 sacks.

Cheese—A. A. Ayer & Co., 3,356

L. W. Murphy, 35 boxes.

Jas. Alexander, 3,611 boxes.

A. W. Grant, 1,088 boxes.

Duckett, Hodge & Co., 110 66

Croil & McCullogh, 718 voxes Hodgson Bros., 829 boxes. A. J. Brice, 99 boxes. J. C. & G. D. Warrington,

2,064 boxes.

"
G. T. Ry., 795 boxes.

"C. P. Ry., 120 boxes.

Butter—Jas. Alexander, 251 pkgs.

"A. W. Grant, 70 pkgs.

"Hodgson Bros., 250 pkgs.

"A. J. Brice, 100 pkgs.

"Croil & McCullogh, 465 pkgs.

"G. T. Ry., 649 pkgs.

G. T. Ry., 649 pkgs. C. P. Ry., 1302 pkgs.

Hams and Bacon, Laing Pkg. Co., 79 pkgs.

C. P. Ry., 115 pkgs. Leather—G. T. Ry., 9 pkgs. Cattle—Elder, Dempster & Co., 308

Canned fish—J. W. Windsor, 250 cases.
Deals—McArthur Bros., 12,250 pcs.
Deals—Dobell, Berkett & Co., 1,834

Staves—G. T. Ry., 1,836 pcs. Horses—Robt. Reford & Co., 93 head. Sheep—Robt. Reford & Co., 37 head. Hay-Rebt. Reford & Co., 52 tons. Feed-Robt. Reford & Co., 26 tons.

Edward L. Bond, INSURANCE

Marine, Fire, Accident, Plate Glass.

30 ST. FRANCOIS XAVIER ST., MONTREAL.

If you have any Unlisted Stocks for sale



dvertise

in . . .

The Exchange News.

MINING STOCKS.

June 18, 1898.

Quotations for active British Columbia. Mining Stocks furnished by R. Meredith & Co., Mining Brokers, 51 St. Francois Xavier

Bid. Asked

Big Three	.\$.071	\$.10
Can. Gold Fields Syn		.07
Cariboo Hydraulic	78	.90
Cariboo McKinny	53	.56
Deer Park	16	.19
Dom. Developing Co		.25
Evening Star	3	$.05\frac{1}{2}$
Evening Star	60	.70
Golden Cache		.50
Gold Hills Developing		.10
Tron Colt		.10
Iron Mask	78	.82
Josie	28	.31
Jumbo		.50
Monte Christo Con	34	.35
Montreal & London		.30
Montreal Red Mountain.	18	.20
Noble Five		.18
Reco		1.50
Slocan Star		1.75
Smuggler		.14
Silverine	04	.05
Tin Horn		.14
Two Friends		.14
Twin		.25
Virginia	27	.39
War Eagle Con	2.241	2.25
Winchester		.17
TI THOROUGH THE		

UNION MUTUAL LIFE INS. CO. Of Portland, Maine.

Established in Canada half a century. Canadian Deposit, \$585,000.00. For rates and full particulars apply to

WALTER I. JOSEPH, Manag r. 151 St. James, St., Montreal.

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1759 Notre Dame St.

A special department for Canadian Mines. MONTREAL

THE BARTLETT FRAZIER CO. OF ONTARIO, Limited.

Grain Exporters and Forwarders. Buy and Sell Grain for Future Delivery. Private Wires to New York Produce Exchange and Chicago Board of Trade. H. J. COON, Managing Director,

Telephone 1418. 39 St. Sacrament St

NOTICE TO SHAREHOLDERS.

A Quarterly Dividend, at the rate of Eight Per Cent. (8 p.c.) per annum, on the Paid up Capital Stock of THE ROYAL ELECTRIC COMPANY,

for the quarter ending 31st instant, has been this day declared payable to the shareholders on record of the 31st day of May, 1898, and will be mailed to them on the second day of July, 1898.

By order of the Board. H. H. HENSHAW,

Montreal, May 17th, 1898.

ATWATER, DUCLOS & MACKIE,

Advocates, Barristers and Solicitors, Standard Chambers, 151 St. James St., MONTREAL.

Hon, Albert W. Atwater, Q.C., M.P.P. Chas. A. Duclos. J. F. Mackie.

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STOCKBROKERS, Members Montreal Stock Exchange. # 12 ST. SHCRAMENT STREET # Correspondents in New York, Chicago and London, England.

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Telephone 15. P. O. Box 398

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MONTREAL.
P. O. Box 1077. Telephone 700.

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