





# NEW YORK EXCHANGE.

MARKET DULL, IRREGULAR,  
AND GENERALLY  
LOWER.

Shorts Hammering People's Gas  
and Covering.

CANADIAN PACIFIC 2 P.C.  
DOWN.

New York, June 18.

The market has been dull and declining all day. People's Gas was hammered by the shorts, but on the decline they covered. Flower credited with buying largely. On this drop it should be bought. Sugar opened 1/2 per cent. down and was dull and weak. Tobacco has lost its snap but will advance again on any strength of general market. Manhattan opened firm, but did not hold; it closes quiet at a decline of 5/8.

The Tractions were irregular, whilst Brooklyn Rapid lost 1 cent Metropolitan gained 1/4; they were dull. Canadian Pacific sold at 83 1/2 being a decline of 2 p.c., this was in sympathy with London break of same dimensions.

The market closes in favor of buyers. Good war news would change this aspect very quickly.

New York, (9.15 a.m.), June 18

The London market for Americans is quoted as being dull and irregular prices being practically unchanged.

New York Central and Southern Pacific Preferred each show declines of 1/8, other active stocks being 1/8 to 1/4 higher.

The London market has come a little higher every morning for a week or more now, but London has very little effect on our trading, for their operations in our market for a week have been very light.

The war news which is to hand is of a slightly encouraging nature, most of it being from the Philippines. Special cable despatches state that the insurgents are having pretty much their own way, and that the Spaniards are in a very tight place. It is said the insurgents have taken something like 3,000 prisoners, and that amongst these prisoners are several Spanish officers. Communications from Dewey say that no attempt will be made to take Manila till reinforcements arrive.

Yesterday's market was considerably narrower and the volume of trading smaller than for some time past. There seems very little change in speculative sentiment, and the market with few exceptions, was marked by a halting tendency throughout the day.

Some of the notable exceptions to this were Rubber Preferred, and American Tobacco.

That Manhattan should have advanced after the publication of the Rapid Transit Commission reply, in regard to the Western extension, is rather incomprehensible, and unless some development, which is not definitely known by the public, is to be given out, the advance in the stock yesterday looks very much like manipulation.

The Mercantile agencies for the week state business throughout the country is as good as can be expected under the circumstances, and conditions favorable.

New York, 10.45 a.m.

June 17.

People's Gas declined on selling by Wormser.

Campbell bought and Wormser sold 500 Sugar shares.

## NEW YORK STOCK MARKET.

June 18, 1898.

CLOSING PRICES FROM JUNE 11 TO 17

	CLOSING PRICES FROM JUNE 11 TO 17							TO-DAY'S PRICES			
	11	13	14	15	16	17	Open	Highest	Lowest	Closing	
American Sugar	140 3/4	139 1/4	138 1/4	130 3/4	133 1/4	132 3/4	132 1/2	132 1/2	131 1/2	131 1/2	
American Sugar pfd.							111 1/2				
Am. Spirits Mfg. Co.	15			14			14				
Am. Spirits Mfg Co pfd											
American Tobacco	112	111 1/4	111 1/4	100 1/2	114	116 1/2	115 1/4	116 1/2	115 1/2	115 1/2	
American Tobacco pfd.											
Atch T. & S. Fe	11 1/2		13 1/2	13	13	13 1/2	32 1/2	32 1/2	32 1/2	32 1/2	
Atch T. & S. Fe pfd	33 1/2	33 1/2	33	32 1/2							
Baltimore & Ohio											
Bay State Gas							3 1/2				
Brooklyn Rap. Tran.	52 1/2	52 1/2	51 1/2	51 1/2	51 1/2	51 1/2	51	51 1/2	50 1/2	50 1/2	
C.C.C. & St. L.	39 1/2	39	40 1/2		43 1/2	42 1/2	83 1/2	83 1/2	81 1/2	81 1/2	
Canadian Pacific	52 1/2										
Canada Southern		52	51	51 1/2			51 1/2				
Chesapeake & Ohio	22 1/2	22 1/2	22 1/2	22 1/2	23 1/2	23 1/2	22 1/2	22 1/2	22 1/2	22 1/2	
Chicago B. & Q.	106 1/2	105 1/2	104 1/2	103 1/2	104 1/2	104 1/2	104 1/2	104 1/2	103 1/2	103 1/2	
Chicago Mil. & St. P.	101	100 1/2	99 1/2	98 1/2	99 1/2	99 1/2	99	99	98 1/2	98 1/2	
Chi. Mil. & St. P. pfd.											
Chicago R. I. & Pacific	106 1/2	106 1/2	105 1/2	105 1/2	106	106 1/2	105 1/2	106	105 1/2	105 1/2	
Chicago & Northwest	127	125 1/2	125	124 1/2	125	125 1/2		124 1/2	124 1/2	124 1/2	
Chic. & Northwest pfd.											
Consolidated Gas 2%	203 1/2	201 1/2	201	199	199	196 1/2					
Delaware & Hudson		111 1/2									
Del. Lack. & Western											
Erie	38 1/2	37 1/2	37 1/2	36 1/2			38		37 1/2	37 1/2	
General Electric											
Illinois Central											
Laclede Gas											
Lake Shore											
Louisville	52 1/2	51 1/2	52 1/2	51 1/2	52 1/2	52 1/2	52 1/2	52 1/2	52	52	
Manhattan con.	104 1/2	104 1/2	105 1/2	104 1/2	105 1/2	105 1/2	104 1/2	105 1/2	104 1/2	104 1/2	
Met. Street Ry. Co.	160	161	160 1/2	159	160	159 1/2	160	161	160 1/2	161	
Michigan Central											
Missouri Kan. & Tex.											
Missouri Kan. & T. pfd	34 1/2	34	34	33	33 1/2	33 1/2	33 1/2	33	34	34	
Missouri Pacific	35 1/2	35 1/2	35	34 1/2	35	35 1/2	35	35	34 1/2	34 1/2	
Nat. Lead			34 1/2	33	34	35 1/2	36 1/2				
Nat. Lead pfd		36 1/2									
New Jersey Central					94	94 1/2		94 1/2	94 1/2	94 1/2	
New York Central	116 1/2	116 1/2	115 1/2	115	115 1/2	115 1/2	115 1/2	115 1/2	114 1/2	115 1/2	
Northern Pacific	29 1/2	29 1/2	28 1/2	27 1/2	28 1/2	28 1/2	28 1/2	28 1/2	27 1/2	27 1/2	
Northern Pacific pfd	69 1/2	69 1/2	68 1/2	67 1/2	68 1/2	68 1/2	68 1/2	68 1/2	68 1/2	68 1/2	
Omaha		76 1/2	77 1/2	76 1/2	76 1/2	76 1/2					
Oregon Rail. and Nav.											
Pacific Mail	29 1/2	28 1/2	28 1/2	29	28 1/2	28 1/2					
Peo. Gas L. & Coke Co.	103 1/2	100 1/2	99 1/2	98 1/2	99 1/2	98 1/2	97 1/2	97 1/2	95 1/2	95 1/2	
Pullman Palace Car Co.		20	19 1/2	19 1/2			19 1/2	19 1/2	19 1/2	19 1/2	
Reading		30 1/2	29 1/2	29 1/2	30	30 1/2	28 1/2				
Southern Pacific		11 1/2	11 1/2	11 1/2	11 1/2	11 1/2					
Texas Pacific		25 1/2	23 1/2	23	23 1/2	23 1/2	24	24	24	24	
Tenn. Coal & Iron											
Third Avenue R.R.		24 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	23 1/2	
Union Pacific		60 1/2	60	59 1/2	58 1/2	58 1/2	58	59	58 1/2	58 1/2	
U. S. Rubber			65 1/2	65 1/2	63 1/2	64	66	67 1/2	65 1/2	65 1/2	
U. S. Leather pfd											
Wabash		19 1/2	19 1/2					19 1/2	19 1/2	19 1/2	
Wabash pfd		19 1/2	19 1/2					19 1/2	19 1/2	19 1/2	
W. U. Telegraph	92 1/2	91 1/2	91 1/2	91	91 1/2	91 1/2	92 1/2	92 1/2	91 1/2	91 1/2	

\*Ex-dividend.

## CHICAGO MARKET.

The Bartlett Frazier Co., Limited.—H. J. Coon, manager, 39 St. Sacramento St., quote the opening, highest, lowest and closing prices in Chicago to-day as follows:

June 18, 1898.

	CLOSING PRICES JUNE 13 TO 17.					TO-DAY'S PRICES.			
	13	14	15	16	17	Opening	Highest	Lowest	Closing
Wheat—									
June... \$0 85B	\$0 85		88N	\$0 86A	\$0 80N		\$0 80	80	80N
July...	79	77 1/2	79 1/2B	79-79 1/2	75 1/2	74-73	74 1/2	72	72 1/2
Sept...	70 1/2-71B	70 1/2-71B	72 1/2	70 1/2-71A	68 1/2B	68 1/2-1	68 1/2	67	67B
Dec....	71A	70 1/2	72 1/2	71 1/2B	69-9 1/2A	69 1/2-9	69 1/2	67 1/2	68A
Corn—									
July... 32 1/2-3A	32 1/2	34A	33B	31 1/2-2B	32 1/2-1	32 1/2-1	32 1/2	32 1/2	32 1/2-3/4
Sept..	33B	33 1/2	34 1/2A	34B	32 1/2B	33 1/2	33 1/2	33	33 1/2
Oats—									
July... 23 1/2A	23 1/2	25A	24 1/2A	23 1/2A	24 1/2-1	24 1/2-1	24 1/2	23 1/2	23 1/2B
Sept...	21 1/2A	21 1/2	22 1/2	21 1/2	20 1/2-1 1/2	20 1/2-1 1/2	21 1/2	20 1/2-1 1/2	21A
Pork—									
July... 9 60	9 42	9 85	9 72	9 60			9 67	9 55	9 55
Sept..	9 77	9 60B	10 02	9 90	9 75	9 82	9 85	9 72	9 72
Lard—									
July... 5 77 5	70-72	5 85	5 80-2	5 75B	5 77-	5 77	5 77	5 72	5 72
Sept...	5 87	5 82	5 95-5 97	5 92	9 85B	5 85-7	5 92	5 82	5 82
Sht ribs—									
July... 5 40	5 37	5 55	5 50B	5 45A			5 47	5 45	5 45A
Sept..	5 50	5 47A	5 65	5 60A	5 52	5 57	5 57	5 52	5 52
Puts and Calls for June 20 :									
Wheat, Sept. Calls			68 1/2	Puts					65 1/2-1/2
Corn, Sept. Calls			32 1/2	Puts					31 1/2
Curb, Sept. Wheat									

## UNITED STATES RUBBER CO.

Friends of Rubber Preferred say they expect to see the stock sell at par shortly, and that the Common stock will advance rapidly, because there is a large surplus now being earned for it. Rubber Preferred is in a particularly strong position financially, in addition to its own treasury assets, because of the \$2,000,000 undivided earnings in the Treasury of the sub-companies controlled by the United States Co.

## BANK STATEMENT.

Reserve, increase	\$5,431,700
Loans, decrease	426,500
Legal Tenders, increase	3,399,900
Specie, increase	3,723,200
Deposits, increase	6,755,600
Circulation, decrease	32,600

## RAILWAY EARNINGS.

Chesapeake & Ohio, second week in June, decrease, \$128.  
Baltimore & Ohio, second week in June, increase \$13,860. From last July, increase, \$801,569.

## SPECIAL.

New York, June 18, 1898.

Flower covering People's Gas Markets. Professional improvement contingent on falling of Manilla and victory at Santiago. Europe buying Pacifics and Readings.

## STOCKS ARE MOVING.

If you wish to buy or sell stocks in the following well known Companies, call or telephone us. BIG THREE, WAR EAGLE, KNOB HILL, MONTE CRISTO AND OLD IRONSIDES, or any other working properties of equal merit. A. L. WHITE & CO., 60 Canada Life Bldg., City. Tel. 2971.

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### STOCKS, GRAIN, ETC.

The tables are invaluable to Investors and Operators, as the trend of the different markets can be seen at a glance.

## POINTERS



# THE EXCHANGE NEWS.

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## BONDS AND DEBENTURES.

AMOUNT ISSUED.	%	INTEREST PAYABLE.	*BONDS.	LAST SALES.	REDEEMABLE.	WHERE PAYABLE.
600,000	7	May Nov.	Mont. Corporation Consol'd. Stock.	182	Permanent.....	Bank of Montreal.
240,000	5	Jan. July	do do do		1910.....	" "
1,050,000	4	May Nov.	do Stock.....	106	1925.....	" "
7,080,000	3	" "	do do .....	100	Permanent.....	" "
	5	Jan. July	Montreal Harbor Bonds Currency....		1913 & 1914 5 Jly	" "
136,700	5	" "	Toronto City do do .....	117-120	.....	Lloyds, Banetts & Bosanquets.
874,260	4	" "	do do do .....	101-106	1904, 1894.....	" "
28,500	6	" "	Auer Light.....			" "
940,000	5	April Oct.	Bell Telephone.....	114	1925.....	Bank of Montreal.
	6	May Nov.	Canada Central R'y. ....		1932 1st Nov.....	" "
	6	2nd April Oct.	Canada Colored Cotton Mills. ....	95	1902 April .....	" "
2,000,000	5	1st April Oct.	Canadian Pacific R'y. Land Grant...	110	1931.....	" "
3,423,000	5	1st May Nov.	Canada Paper Co.....	106½	1917	" "
200,000	5	1st May Nov.	Commercial Cable Coupons. } .....	103	2397	" "
	4	Ja. Ap. Ju. Oc	do do Registered. } .....			" "
£300,000	4½	Jan. July	Dominion Cotton.....		1916 1st Jan	" "
600,000	5	1st Jan. July	Halifax Electric Tramway. ....	106	1916 Jan. ....	Bank of Nova Scotia.
350,000	5	1st Ap'l 1st Oct.	Intercolonial Coal Co.....	100	.....	Bank of Montreal.
	6	2nd Jan. July	Lk. Champlain & St. Lawrence Je.		1910.....	" "
	5	" "	Montreal Loan & Mortgage.....			" "
292,000	5	1st Mch 1st Sep.	Montreal Street R'y. ....		1908 1st Mch	" "
681,333	4½	1st Feb. 1st Aug	do do .....		1922 1st Aug	" "
700,000	5	1st April Oct.	Peoples Heat & Light. ....	87	1917 April .....	Merchants Bank of Halifax.
554,313	5	1st Mch Sep.	Richelieu & Ont. Nav.....	100	1915 1st Mch	" "
674,360	5	1st April Oct.	Royal Electric. ....			" "
2,799,933	4½	Mch Sep.	Toronto Railway.....	108-106	1931 31st Aug	" "
450,000	4½	1st Jan. July	Windsor Hotel.....		1912.....	Bank of Montreal.

\* The accrued interest upon all Bonds, Debentures, Dominion Stock and Montreal Corporation Stock sold in this Market is payable by the purchaser in addition to market price.  
† Ex-Dividend.

## MONEY AND EXCHANGE

Money on call from Banks to Brokers 4 to 4½.

BETWEEN BANKS, FOREIGN EXCHANGE.

Sixties .....	8½ to 8
Seventy day date.....	8½ to 8
Nineties.....	8
Demand .....	9½ to 9
Cables .....	9 5-16

OVER THE COUNTER.

Sixties .....	9 to 9½
Demand .....	9½ to 9
Cables .....	9
N. Y. Funds. ....	1-32-par.

DOCUMENTARY.

3 days .....	8½ to 8
60 days .....	8½ to 8
3 days cattle .....	8½ to 8

PARIS FRANCS.

Long .....	5 21½ to 52 1½
Shorts for cheques.....	5 20½ to 5 20

NEW YORK.

Call money .....	11
Sterling Demand .....	485½ to 485
Sixties .....	483½ to 483

## RAILWAY EARNINGS.

MONTREAL STREET RAILWAY.

June 17, 1897 .....	\$4,343.84
" 17, 1898.....	4,335.03
Decrease.....	\$8.81

TORONTO STREET RAILWAY.

June 13, 1898.....	\$3,329.30
" 13, 1897.....	2,930.04
Increase .....	\$399.26

G. T. R. EARNINGS WEEK ENDING JUNE 14.

1898 .....	\$433,475.00
1897 .....	430,782.00
Increase .....	\$2,693.00

## LONDON AND PARIS.

Bank of England rate 3 per cent. Open discounts rate 17-16 to 1½. Paris Rentes 102f.-57½c. French Exchange 25f.-26c. June 18, 1898.

	12.30 P.M.	2 P.M.	4 P.M.
Consols, money.....	111½	111 3/16	
Consols, account.....	111 5/16	111 5/16	
Atchison.....	13½		
Atchison pfd.....			
Ches. & Ohio.....			
Canadian Pacific.....	86½	86½	
do Consol'd Deb.			
do Preference.....			
Denver & Rio G. pfd.....			
Erie.....	13½	13½	
Erie 1st pfd.....	36½	36½	
G. T. R. ....			
4 p.c. guar'd.....			
1st Pref.....			
2nd ".....			
3rd ".....			
Hudson Bay.....			
Illinois Central.....	107½	107½	
Kansas & Texas.....			
Louis & Nash.....	54½	54½	
Mex.....	19½		
Mex. Cent.....	67		
New York Central.....	118½		
Northern Pacific.....			
Northern Pacific pfd.....		70½	
Nor. & West. pfd.....			
Ontario & West.....			
Pennsylvania.....	59½	59½	
Reading.....	9½		
Reading 1st pfd.....			
St. Paul.....	102½	102½	
Southern Ry.....			
Southern Ry. pfd.....			
Union Pacific.....		24½	
Union Pacific pfd.....			
Wabash pfd.....		19½	

## TORONTO STOCK EXCHANGE, MAY 31st.

ISSUED FORTNIGHTLY.

STOCKS.	Shares, Par Value	CAPITAL.		Rest as per Last Statement.	Dividend per cent.			Closing Rate per cent.			
		Subscribed	Paid up.		Last half year.	Pres. 1-yr.	Next div. payable	Sellers	Buyers	Shares Sold.	
<b>MISCELLANEOUS.</b>											
British America.....	50	\$ 750,000	\$ 750,000	\$ *79,381	3½	July	130	128½	219		
Western Assurance.....	40	2,000,000	1,000,000	†379,472	5	"	168½	168½	1856		
Canada Life.....	400	1,000,000	125,000		10	Aug.					
Confederation Life Association.....	100	1,000,000	100,000		7½	July					
Imperial Life Assurance Co.....	100	1,000,000	250,000	62,500		"					
Consumers' Gas.....	50	1,700,000	1,700,000		2½q	Aug.			215		
Ontario and Qu'Appelle Land Co.....	40	400,000	400,000			"	50	47	100		
Victoria Rolling Stock Co.....	5000	600,000	60,000	60,000	½15	Dec.					
Toronto Electric Light Co., Old.....	100	1,400,000	1,400,000		1½	1½q July	136	134½	468		
" " " " New.....		600,000	120,000			"	120	116			
Canadian General Electric Co.....	100	900,000	900,000	40,000	3	July			114 45		
" " " " Pref.....	100	300,000	300,000		3	"			106½ 7		
Hamilton Electric Light.....	100	250,000	250,000	60,000	1	1q "	71	69½	110		
<b>LOAN and SAVINGS CO.</b>											
British Canadian Ln & Invest. Co. 100		1,937,900	398,481	120,000	3	July	100				
Building and Loan Association ... 25		750,000	750,000	100,000	2	"	60				
Can. Landed & Nat'l. Inv't. Co. 100		2,008,000	1,004,000	350,000	3	"	98	90	8		
Canada Permanent Ln. & Sav. Co. } 50		2,000,000	2,000,000	1,450,000	3	"	116	110			
" " " " " 20 per cent		3,000,000	600,000				100				
Canadian Savings & Loan Co..... 50		750,000	734,175	200,000	3	Dec.	xd	109			
Central Canada Ln. & Sav's Co. { 100		875,000	875,000	335,000	1½	July	125½	125			
" " " " " 20 per cent.....		1,625,000	325,000								
Dominion Savings and Invest. Soc 50		1,000,000	930,627	10,000	2½	"			75½		
Freehold " " " " " 100		3,221,000	476,100	659,000	3	Dec.	xd100				
" " " " " 20 per cent } 100			843,000		3	"	xd75				
Hamilton Provident & Inv't Soc... 100		1,500,000	1,100,000	300,000	3	July	105	100			
Huron & Erie Ln. & Savings Co... 50		1,000,000	1,000,000	730,000	4½	"			170		
" " " " " 20 per cent.....		2,000,000	400,000			"			158		
Imperial Loan & Inv't Co..... 100		839,850	716,000	135,000	3	July	100				
Landed Banking & Loan Co..... 100		700,000	688,000	160,000	3	"	114½				
London & Can. Ln. & Agency Co.. 50		5,000,000	700,000	210,000	1½	1½q Aug.	75				
London Loan Co..... 50		679,000	630,000	81,000	3	July			105½		
London & Ontario Investment..... 100		2,750,000	555,000	160,000	3	"					
Manitoba & North-West Loan Co. 100		1,500,000	370,000	51,000		"	50				
North of Scotland Can. Mortg. Co. £10		3,650,000	730,000	403,933	5	"					
Ontario Loan & Debenture Co..... 50		2,000,000	1,200,000	480,000	3½	"			122 14		
Peoples Loan & D. Co..... 50		600,000	599,429	40,000		"	36	30	1		
Real Estate Loan Co..... 40		578,840	373,720	50,000	2	"	65				
Toronto Savings & Loan..... 100		1,000,000	600,000	105,000	3	"	121	118½			
Union Loan & Savings Co..... 50		1,095,400	699,020	200,000	3	"	75				
Western Canada " "..... 50		1,000,000	1,000,000		3	"			120 33		
" " " " " 25 per cent.....		2,000,000	500,000	770,000	3	"			90 36		

† Including a bonus of one per cent. for six months.

\* After deducting \$511,932 for reinsurance. † After deducting \$775,661 for reinsurance. ‡ Including a bonus of five per cent.

This List is compiled from the fortnightly circular issued by the Secretary, Toronto Stock Exchange.

¶ May, 1894, 3½ dividend; April, 1891, 2½ dividend.

## THE UNION BANK OF LOWER CANADA.

This Bank shows net profits of ..... \$134,541 58  
Surplus, May 31st, 1897.... 5,680 09

Dividends on capital 6 p.c. \$4,307 73  
Written off Bank premises 4,858 00  
Transferred to Rest ac. . . 25,000 00  
Surplus carried forward... 26,055 93

During the year \$300,000 additional capital was paid up. A further addition to the capital of \$500,000, is recommended by the Directors, which would bring the capital up to \$2,000,000. Application will be made to the Treasury Board of the Government for a certificate approving of this by-law pursuant to the provisions of the Bank Act. The shareholders seemed well satisfied with the result of the year's business.

## MERCHANTS BANK OF CANADA.

The annual general meeting of this institution was held Wednesday last, June 15th.

The Directors showed :-

Earnings for the year..... 440,437 96  
Balance from last year..... 141,717 22  
Written off Rest..... 400,000 00

982,155 18  
Dividends paid..... 480,000 00  
Appropriations..... 408,941 30  
Written off Bank premises 44,372 00  
Balance carried forward... 48,841 88

982,155 18  
Mr. Hague, the General Manager, in his address, thus alludes to the above statement :

"I am not sure, personally, if the contingencies of the future have not been too liberally discounted. At any rate,

I should not be willing that my record as a banker, or that of our managers (for they are equally concerned in it), should be finally judged by these appropriations. But whatever my private opinion may have been, I have acquiesced in the general desire felt by the Board, to rather err—if they did err at all—in the direction of making large allowances and taking the benefit of doubts.

The investing public seems to agree with Mr. Hague, the shares having risen several points since the statement was made public.

The general discussion at the meeting was of the stereotyped style. The usual votes of thanks were duly proposed, seconded, and carried; and Directors elected.

Mr. Andrew Allan was re-elected President and Mr. Hector Mackenzie Vice-President. The balance of the Board consists of H. Montagu Allan, John Cassils, James P. Dawes, T. H. Dunn, Jonathan Hodgson, Thos. Long and Robt. Mackay.



## CHICAGO MARKET.

Weak European Wheat Markets Encourage the Bear.

CUDAHY COVERING HIS SHORTS.

CORN, OATS AND PROVISIONS DULL BUT STEADY.

The wheat market opened weak in sympathy with European markets. The Bears attacked July at the start, and broke it 1½ cents to 72½, but a quick recovery from this point carried it up to 74½, then on small business it reacted to 72½, at which it closed Sept; was the active option, and followed the course set by July, it opened above last night's close, but soon after opening broke a cent; it then strengthened, but closed at 67½.

December option was not quite so much affected by the weakness in cash wheat, but it lost about one cent on the day's trading.

Corn, Oats and Provisions were steady but very slow. Where changed the prices were a fraction higher.

Chicago, June 18.

Weather—70, cloudy south.

U. S. Yards—Hogs, 1,800, lower; cattle, 100, unchanged; sheep, 3,000.

Curb—Wheat, Sept. 68½c.

U. S. Yards—Estimated receipts 18,000; official yesterday 22,277; shipped 4,094; left over 3,400; estimated to-morrow 36,000; market opened 5c. lower; now active and firm; light mixed \$3.65 to \$3.92½; mixed packing \$3.75 to \$3.97½; heavy shipping \$3.75 to \$4.02½; rough goods \$3.75 to \$3.80; cattle 100, steady, unchanged; sheep 3,000, steady.

Cars—W. W. 12; S. W. 3; Corn, 508; Rye, 4; Barley, 6.

## MOVEMENTS OF GRAIN AND FLOUR.

	Rec.	Shipm'ts.
At Chicago—		
Wheat, bush.....	21,000	101,000
Corn, bush.....	264,000	363,000
Oats, bush.....	186,000	349,000
Flour, brls.....	7,125	6,431
At New York—		
Wheat, bush.....	297,850	7,997
Corn, bush.....	105,300	100,960
Oats, bush.....	110,400	195,851
Flour, brls.....	6,235	1,683
Flour, sacks.....	7,600	22,248
At Milwaukee—		
Wheat, bush.....	51,000	.....
Corn, bush.....	33,000	.....
At Toledo—		
Wheat, bush.....	16,000	2,000
Corn, bush.....	16,000	11,000
At St. Louis—		
Wheat, bush.....	10,000	6,000
Corn, bush.....	57,000	103,000
At Duluth—		
Wheat, bush.....	41,000	109,000
At Detroit—		
Wheat, bush.....	1,000	1,000
At Minneapolis—		
Wheat, bush.....	48,000	8,000

## THE HOCHELAGA BANK.

This prosperous Bank has again issued a very satisfactory report, showing profits for the year of a little more than 11½ per cent. Mr. Prendergast, its General manager, in his address, deprecates speculation, but draws a distinct line between it and wise forethought, which — to use his words — upon the faith of reasonable data, tries to judiciously and profitably put out money.

On motion of Mr. Chas. Chaput, seconded by the Hon. Mr. Forget, it was decided to increase the capital stock to \$2,000,000.

Mr. F. X. St. Charles was re-elected President, and Mr. R. Bickerdike, Vice-President.

## BANK OF TORONTO.

The Bank of Toronto reports the prospects of increasing business being very favorable. Their earnings enabled them to pay their usual 10 per cent. dividend, and to increase their surplus account \$10,659.61 bringing it up to \$100,374.01.

## EUROPEAN MARKETS.

Liverpool, June 18.

Weather Probs.—Fine and warm to-day, local showers or thunderstorms during the night.

Liverpool, 12.30 o'clock.

No. 1 Northern Spring, 7s 6d; No. 1 Calif., no stock; Red Winter, 7s 2d; Corn 3s 2½d; Peas, 5s 2d; Pork, 5s 3d; Lard, 30s; Tallow, 19s 6d; Bacon long cuts, heavy, 31s 6d; Long cuts, light, 31s; Short cuts, light, 31s; Cheese, both, 34s 6d; Wheat dull; Corn firm.

Glasgow, Liverpool, June 18.

Wheat—Spot dull; No. 2 Red Winter August price per cwt. 7s 2d; No. 1 North-western Spring, 480 lbs Amn Terms 7s 6d; Futures steady; June nominal; July 6s 8½d; Sept. 6s 1d; Oct. nominal; Dec. 5s 11½d.

Maize—Spot firm; Mixed American per cwt. 3s 2½d new; Futures steady; June nominal; July 3s 2½d; Aug. nominal; Sept. 3s 4½d; Oct. and Dec. nominal.

Flour—Minneapolis 1st Baker's Avg. price per sack 27s 6d.

Glasgow, London, June 28.

Cargoes of wheat arrived off coast since last report, none; waiting at outports offered for sale 6; off coast buyers withdrawn 1d lower; on passage, depressed, 1d lower.

Maize—Off coast, nothing doing; on passage, rather easier, 3d lower.

## IMPERIAL BANK.

The Imperial Bank earned \$231,393.92, out of which they paid their shareholders two dividends of 4 per cent. and a bonus of one, making a distribution of 9 per cent. for the year. This left a balance of .. .. 51,393 92

To this was added; Pre-  
mium .. .. . 32,760 00  
On new Stock .. .. . 32,760 00  
Surplus end of Way, 1897 53,393 18

\$137,547 10

Written off Bank Pre-  
mises .. .. . 16,257 23

Added to Rest .. .. . 43,200 00

\$137,547 10

Surplus end of May, 1897 153,139 18

## MONTREAL GOSSIP.

ROYAL ELECTRIC.

Important law suits between this company and the Lachine Rapids Co. commence Monday.

CANADIAN PACIFIC.

London is 1½ p. c. off on its early quotation.

MONTREAL EXPORTS.

PER S. S. IONA.

to

London, June 14.

Wheat—Alex. McFee, 8,325 bush.  
Corn—A. G. Thomson, 42,644 bush.  
" Bartlett, Frazier & Co., 25,818 bush.  
" A. G. McBean, 8,282 bush.  
Flour—Lake of the Woods Milling Co., 2,000 sacks.  
" G. T. Ry., 300 sacks.  
" C. P. Ry., 575 sacks.  
Cheese—A. A. Ayer & Co., 3,356 boxes.  
" L. W. Murphy, 35 boxes.  
" Jas. Alexander, 3,641 boxes.  
" A. W. Grant, 1,088 boxes.  
" Duckett, Hodge & Co., 110

boxes.  
" Croil & McCulloch, 718 boxes  
" Hodgson Bros., 829 boxes.  
" A. J. Brice, 99 boxes.  
" J. C. & G. D. Warrington, 2,064 boxes.  
" G. T. Ry., 795 boxes.  
" C. P. Ry., 120 boxes.  
Butter—Jas. Alexander, 251 pkgs.  
" A. W. Grant, 70 pkgs.  
" Hodgson Bros., 250 pkgs.  
" A. J. Brice, 100 pkgs.  
" Croil & McCulloch, 465 pkgs.  
" G. T. Ry., 649 pkgs.  
" C. P. Ry., 1302 pkgs.

Hams and Bacon, Laing Pkg. Co., 79 pkgs.  
" C. P. Ry., 115 pkgs.  
Leather—G. T. Ry., 9 pkgs.  
Cattle—Elder, Dempster & Co., 308 head.  
" R. Reford & Co., 400 head.  
Canned fish—J. W. Windsor, 250 cases.  
Deals—McArthur Bros., 12,250 pcs.  
Deals—Dobell, Berkett & Co., 1,834 pcs.  
Staves—G. T. Ry., 1,836 pcs.  
Horses—Robt. Reford & Co., 93 head.  
Sheep—Robt. Reford & Co., 37 head.  
Hay—Robt. Reford & Co., 52 tons.  
Feed—Robt. Reford & Co., 26 tons.

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# The Exchange News.

## MINING STOCKS.

June 18, 1898.

Quotations for active British Columbia Mining Stocks furnished by R. Meredith & Co., Mining Brokers, 51 St. Francois Xavier Street.

	Bid.	Asked
Big Three.....	\$.07½	\$.10
Can. Gold Fields Syn.....	.07	.90
Cariboo Hydraulic.....	.78	.96
Cariboo McKinny.....	.53	.56
Deer Park.....	.16	.19
Dom. Developing Co.....	.25	.25
Evening Star.....	.3	.05½
Fern.....	.60	.70
Golden Cache.....	.50	.50
Gold Hills Developing.....	.7½	.10
Iron Colt.....	.10	.10
Iron Mask.....	.78	.82
Josie.....	.28	.31
Jumbo.....	.50	.50
Monte Christo Con.....	.34	.35
Montreal & London.....	.30	.30
Montreal Red Mountain.....	.18	.20
Noble Five.....	.18	.18
Reco.....	1.50	1.50
Slocan Star.....	1.75	1.75
Smuggler.....	.14	.14
Silverine.....	.04	.05
Tin Horn.....	.14	.14
Two Horns.....	.14	.14
Twin.....	.25	.25
Virginia.....	.27	.39
War Eagle Con.....	2.24½	2.25
Winchester.....	.17	.17

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## NOTICE TO SHAREHOLDERS.

A Quarterly Dividend, at the rate of Eight Per Cent. (8 p.c.) per annum, on the Paid up Capital Stock of

THE ROYAL ELECTRIC COMPANY.

for the quarter ending 31st instant, has been this day declared payable to the shareholders on record of the 31st day of May, 1898, and will be mailed to them on the second day of July, 1898.

By order of the Board.

H. H. HENSHAW,

Secretary and Treasurer.

Montreal, May 17th, 1898.

## ATWATER, DUCLOS & MACKIE,

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Barristers and Solicitors,  
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