

JANUARY

Published Every Thursday by the Rossland Mining and Publishing Co. Limited. LONDON OFFICE: 2, J. Walker, 24 Coleman Street, London.

THE SUBSCRIPTION PRICE OF THE WEEKLY ROSSLAND MINER for all points in the United States and Canada is Two and one-half Dollars per year.

ROSSLAND AND THE NEW YEAR. The Miner has attempted this morning to give its readers something like an adequate idea of the progress of Rossland's great mining industry during 1933.

ROSSLAND AND THE COPPER MARKET. Rossland, more than any other mining section in the west, enjoys the distinction and extraordinary advantage of being essentially a gold camp.

IN THE FAR EAST. There has been a curious see-saw of peace and war in the reports concerning Japan and Russia. Today the notes of the dispatches is war, and no one need be surprised if strife should be the outcome of the long negotiations.

BRAINS AND COMBINES. In an interesting editorial the New York Times discusses the problem of brains in relation to the great business combinations, and points out the bearings of the palpable fact that there is an extreme difficulty in getting the kind and quality of human brains needed in running large combinations.

the system of promotions all along the line, which makes it perfectly possible for the fireman of yesterday to become the president of day-after-tomorrow.

B. C. SOCIALISTS. The Socialist members of the legislative assembly are responsible for the maintenance of the McBride ministry in power.

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and with the stimulus of high wages to force the development of labor-saving machinery and cheap production, has naturally developed economically faster than any other nation.

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this country, but about the rest of the world. If challenged by the board, this journal will shrink from boldly naming a paper which it can recommend to hint at its identity.

GETTING THEIR EYES OPENED. An official report just issued by the Canadian government and forwarded to the state department at Washington by the American consul at St. John's, Quebec, shows that during the past fiscal year Canada bought from the United States dutiable goods to the value of \$2,948,950.

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and profitable forms of investment that has ever been placed before the world. If these facts and conditions were known it would not be possible for such a statement to be made in good faith, for no ground would be found upon which to base it.

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amount of \$72,411.80. Logs were shipped to the value of \$15,411. The item which recent legislation will prevent appearing in the future. The growth of the business of exporting salt fish is shown by the fact that it comes next in the value of \$10,000. Copper and gold were shipped to the value of \$7,725.

A letter has been received at Vancouver from George A. Bay, St. Catharines, Ont., vice president of the Nicola, Kamloops & Similkameen Coal & Railway company, stating that all the capital stock has been underwritten and 13 per cent paid up. Security to the extent of \$5,000 has been deposited with the provincial government as an earnest that work will be started before October 1 next.

THE GREAT NORTHERN HAS AT LAST REACHED VANCOUVER WITH ITS OWN LINE. The opening of the new year saw the running of the first train over the line just completed from New Westminster to that city. The Great Northern project to have the line completed by January 15, but it was a fortnight ahead.

MONTHLY RUN STARTED AT LE ROI TWO CONCENTRATOR. Special interest attaches this month to the operations at the Le Roi Two concentrator for the reason that the most elaborate mill test since the plant was completed has been commenced and will be maintained throughout the month.

NEWS FROM THE COAST. A company has been incorporated to bore for oil at North Vancouver, across the inlet from Vancouver. Two New York capitalists are putting up the money. Emil Genter, the chief promoter, says he is positive he will find oil.

TO CURE A COLD IN ONE DAY. Take Laxative Brown Quinine Tablets. All druggists return the money if it fails to cure. E. W. Grove's signature on each box. 25 cents.

Ge... THE Emma ten cars of... Last week... At the Att... of employees... ed, and now... Or shipments... Most of the... ed for the co... and Stewin... The work will... days. Last week... house electric... the Granby m... ing the place... fore used for... The second... ready for use... was manufac... Machine Work... This makes fi... that the Gran... there being th... of which were... Machine comp... Last week... made on the E... camp, which i... Chicago-Briti... in, in char... This ore of... growing more... If it keeps o... erty will soo... mines of the... been put in th... feet, and have... head office in... George Sweet... 84 years old, a... up to Kettle... gone to the ol... loops. EAST W. S. Santo... Chas. J. Buln... Hill and will... as soon as go... is one of the... ley and the bu... celled conditio... The skating... continues in... is greatly enjo... At the North... employed, deve... and shipments... the present mo... an ore body of... has been open... The shaft will... of 50 feet. P... ical mining... Kootenay is n... at the North S... The total out... Nest collieries... pany for the y... turns for the l... is as follows: Coal Creek (Per... Michel... Morrissey... Total... Fernel plant... Michel plant... Total... The present... three collieries... Coal Creek... Michel... Morrissey... Total capacity... plants two C... is estimated at... tons of coke pe... The following... ber of men on... at the present... Coal Creek... Michel... Morrissey... Total... Men on general... Management en... Grand total... THE A banquet, and... and business... took place last... Windsor Hotel... W. E. Post, G... chair, and A. J... chairman. The... were excellent... the strong feeli... trict against t... of the Lardau... recently. Frank Corlson... have returned... claims Golden... for a consider... substantial pay... balance being... In order to b... lar creek part... sale of these cl... show that no... the camp is... good, clear-hea... examine and... Frank and Sim... lated on their... undeserved, as... worked hard... zel is also to... ting hold of so... and feel assured... development hav... The year just... remarkable one... Lardau. Durin... district has been... in order to be... with one of the... miner's Christm... C. Gold Mines... among their wo... advantages. The... ed company's p... ing about \$250... money was retu... made Christmas... lively and joy... town in compar... of a more suc... nancially and a... Christmas has b... quite likely th... two mining com...

General News Of the Kootenay

THE BOUNDARY.

The Emma mine last week sent out ten cars of ore daily. Last week the Granby Mines sent out 70 cars of ore daily.

POPULAR CREEK.

The tunnel at the Lucky Jack is now in 270 feet. John Postell left Wednesday for Halcyon, where he will remain for some time.

THE SLOCAN.

The following are the ore shipments from Sandon for the week: Ruth, 101 tons; Last Chance, 52 tons; Reco, 20 tons; Ivanhoe, 17 1/2 tons.

EAST KOOTENAY.

W. S. Santo of Canterbury has purchased J. Bulman's ranch at Thunder Hill and will move his family there as soon as good ploughing commences.

MINING STARTED

At a line to the north of the valley, the north of the Fraser river, until that has been carried out by the Fraser river.

CONCENTRATOR

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INTEREST AT

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MAN OIL RECEIV

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PLANT IN

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EL CAMP.

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ATTACHES THIS MONTH

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CRE CONCENTRATION

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THE LARDEAU.

A banquet and meeting of the mining and business men of the Lardeau took place last Saturday night at the Windsor Hotel.

WASHINGTON, Jan. 5.

In order to provide their employees with one of the essential factors of a miner's Christmas, the Calumet & B. C. Gold Mines, Limited, disbursed among their workers a sum of money aggregating about \$7000.

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The year just closed has been a remarkable one in the annals of the Lardeau. During it the advance of the district has been most marked.

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EVENT IN BOUNDARY

ODD FELLOWS' LODGES JOIN IN THE INSTALLATION OF OFFICERS.

MEMBERS OF ORDER FROM THE THREE CITIES MEET AT PHOENIX.

PHOENIX, B. C., Jan. 5.—Last evening was a night long to be remembered in the circles of Odd Fellowship in the Boundary, it being the occasion of the joint installation of the newly elected officials of Boundary Valley Lodge No. 38, of Greenwood, Gateway Lodge No. 45, of Grand Forks, and Snowshoe Lodge No. 46, of Phoenix.

GREENWOOD VALLEY LODGE

Greenwood Valley Lodge No. 38, of Greenwood, Gateway Lodge No. 45, of Grand Forks, and Snowshoe Lodge No. 46, of Phoenix.

PHOENIX SNOWSHOE LODGE

Phoenix Snowshoe Lodge No. 46, of Phoenix, was the first to be installed.

GRAND FOLKS LODGE

Grand Forks Lodge No. 45, of Grand Forks, was the second to be installed.

SNOWSHOE LODGE

Snowshoe Lodge No. 46, of Phoenix, was the third to be installed.

THE STOCK MARKET

The market has been very quiet during the week, no changes of any importance being made.

IOWA CAPITOL DAMAGED

Northwest Wing Injured by Fire to Extent of Half a Million.

DES MOINES, Ia., Jan. 5.

Fire destroyed the northwest wing of the state capitol yesterday, causing an approximate loss of half a million dollars.

AMERICAN BOY

American Boy, 4 1/2; Ben Hur, 4 1/2; Black Tail, 3 1/2; Canadian G. F., 3 1/2; Cariboo McK. (ex-d.), 4 1/2; Cariboo, 4 1/2; Fisher Maiden, 2 1/2; Grant, 2 1/2; Granby Consolidated, \$30 \$40; Morning Glory, 2 1/2; Mountain Lion, 1 1/2; North Star, 1 1/2; Payne, 1 1/2; Sulphur, 2 1/2; Rambler-Cariboo, 2 1/2; San Pol, 2 1/2; Sullivan, 2 1/2; Tom Thumb, 2 1/2; War Eagle, 2 1/2; Waterloo, 2 1/2; White Bear (as. paid), 4 1/2.

SALES

Rambler-Cariboo, 1000, 25-1-2c; Tom Thumb, 2000, 2-1-4c. Total, 3000 shares.

STRATTON INDEPENDENCE

Suit Over Famous Mine Goes Against English Company.

DENVER, Col., Jan. 5.

In the case of the Stratton Independence Mining company of London against the executors of the estate of the late Winifred S. Stratton, the Cripple Creek millionaire, claiming \$6,000,000 damages for the alleged salting of the Independence mine before its sale to the English company, Judge Rimmer in the U. S. court today decided for the defendants.

CITY NEWS

From Thursday's Daily. Another game was played last night at the rink in the President's trophy series with the following results:

THE WEST KOOTENAY POWER & LIGHT

The West Kootenay Power & Light company has commenced work on the pole line to connect its main pole lead with the Rossland power company's line.

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IN THE COURSE OF THE NEXT DAY

The question as to whether the ore goes down to the second level seems to have been solved by the discovery of a couple of feet north of the shaft.

THE YALE-KOOTENAY ICE COMPANY

The Yale-Kootenay Ice company concluded a business deal here yesterday, the effect of which will be to enhance the scope of the company's operations in Rossland.

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W. F. McNeill C. Smith A. F. Paddon G. H. Dunn J. L. Lynch R. Lamont Dr. Coulthard—W. M. Wood—10

From Saturday's Daily.

As the outcome of a re-arrangement of the staff at the Le Roi mine George Collier, recently connected with the assessor's office, has been promoted to the assistant surveyorship.

THE DEPARTMENT OF AGRICULTURE

The department of agriculture is preparing another free distribution of grain for the purpose of assisting Canadian farmers to improve seed.

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A. Bernard Buckworth, former mining recorder at Ymir, was in the city over night on a flying business trip.

From Wednesday's Daily.

F. R. Busted, superintendent, and B. A. Eubridge, district resident engineer, of the Canadian Pacific Kootenay-Boundary division, were in the city yesterday afternoon.

A little Sunlight Soap will clean

cut glass and other articles until they shine and sparkle. Sunlight Soap will wash other things than clothes.

Major VanBaskirk will have to

worry along in his present salary. Recently he was instructed to do several months' expert work in connection with proposed electric lighting works and requested that he be remunerated on a scale commensurate with the nature of the service required.

Chairman McCroney and Trustee

Nelson were at the high school yesterday morning when the class assembled. They were accompanied by the principal of the school, Charles A. Thomson, B. A., who was introduced to the pupils by Mr. McCroney.

R. C. Morgan, superintendent, and

W. T. Sheppard, roadmaster, of the Spokane Falls & Northern, were in the city over night, accompanied by Frank R. Mendall, formerly of Rossland.

The annual house-cleaning at the

city hall, formerly of Rossland, was closed the fact that the corporation has outstanding no less than \$2321 in unpaid water rates.

A report is in circulation that John

J. Hill, formerly of Rossland, was badly hurt a few days ago at Cripple Creek, sustaining a bullet wound in a fracas incident to the labor troubles in progress there. The report could not be substantiated last night.

Hon. T. Mayne Daly, formerly of

Rossland, is now police magistrate of Winnipeg. Mr. Daly assumed office last week and was accorded a warm welcome by the retiring magistrate. On behalf of the Winnipeg bar an address was presented to the new magistrate.

A writ was issued in the supreme

court yesterday by the city against the Reddin-Jackson Company, Limited, to recover \$1200 claimed to be due the corporation as taxes for the past year. This is the first of a series of similar actions to be taken by the city.

The friends of George W. Urquhart

and James H. Youie are urging strongly to accept nominations as aldermen for the east ward. Both gentlemen are understood to have tacitly consented to accept nominations, and both will enlist strong support in the ward.

Application has been made by the

managers of St. Andrew's Presbyterian church to Rev. Dr. Wright of Grand Forks for a congregational meeting here. It is expected that the moderators will comply with the request promptly and that the matter of a call to Rev. Hugh R. Grant of Pincher will be considered.

Sheriff Tuck of Nelson was in the

city yesterday to take up the transfer of the deputy sheriff's office to W. J. Robinson's successor. The work was concluded during the afternoon, and as Sheriff Tuck had an important business engagement in Nelson this morning he was compelled to leave on the night train. He returns on Friday to complete the details of the transfer.

Joseph Zanni, an Italian sectionman,

was found dead in his cabin yesterday morning, having passed away during the night. The cause of death not being perceptible from the surroundings, the coroner was held, who disclosed that Zanni died from an aneurism of the aorta during the night. A burial permit was then issued.

Miss Mary Slater, 405 W. Third

street, Grand Island, Nebraska, writes that she has been elected to the position of secretary of the Bank of Montreal.

ANSWERS TO CORRESPONDENTS

J. R. M. Tacoma—So far as we are aware the Commonweal Mining & Development company is out of existence.

NOTICE

At an Extra Ordinary General meeting held jointly by the shareholders in the "Keremose Copper Mines, Limited," it was unanimously resolved to amalgamate said companies under the name of "Keremose-Pontiac Mines, Limited," thus making capitalization of the new company \$2,500,000.

THE RAZOR STEEL, SECRET TEMPER CROSS-CUT SAW

We take pleasure in offering to the public a steel manufactured of the finest quality of steel, and a temper which toughens and refines the steel, gives a keener cutting edge and holds it longer than any process known. A saw cut first "must hold a keen cutting edge."

PROFESSIONAL CARDS

A. C. GALT BARRISTER AND SOLICITOR, F. O. BUILDING, ROSSLAND, B. C. Charles R. Hamilton Barrister, Solicitor, Notary, Solicitor for the Bank of Montreal.



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To Cure a Cold in One Day. Take Laxative Bromo Quinine Tablets. Seven million boxes sold in past 12 months. This signature, E. W. Merck.

(Continued from Page 1)

Copper Wonder No. 1, Prospect. More development work than usual occurred in this section. On some of the claims mentioned some excellent copper showings have been uncovered and several large veins have been exposed that yield first class returns in gold values. While the work did not assume the importance of serious mining a large sum of money was nevertheless expended. With the construction of the much needed Sophie moun-

TWO NOTED FACTORS

IN ROSSLAND'S MINING INDUSTRY ARE ELECTRICITY AND DIAMOND DRILLING.

The use of electricity as a motive power and the employment of diamond drilling in mine exploration are two features that developed to a marked degree in the Rossland camp during 1903.

Electrical horsepower is cheap in Rossland. A local mine manager is the authority for the statement that power can be secured in Rossland for fifty to sixty per cent. of the cost in the average mining camp of the Pacific Northwest, notably Butte. Under these conditions it is natural that with the expansion of the mining industry comes increased employment of electricity as a motive power.

Diamond drilling was done extensively throughout the camp last year. Early in the year the Le Roi Two adopted a plan of diamond drill exploration in its deep levels. The result of which was eminently satisfactory. In fact the rich ore was discovered on the 500 and 700 levels. With the information thus in hand the management was enabled to plan development work much more satisfactorily than would have been the case otherwise.

State of Ohio, City of Toledo, Lucas County, ss. Frank J. Cheney makes oath that he is a senior partner in the firm of F. J. Cheney & Co., doing business in the City of Toledo, County and State aforesaid, and that said firm will pay the sum of ONE HUNDRED DOLLARS for each and every case of Catarrh that cannot be cured by the use of Hall's Catarrh Cure.

Sworn to before me and subscribed in my presence, this 8th day of December, A. D. 1888. (Seal) A. W. GLEASON, Notary Public.

Hall's Catarrh Cure is taken internally, and acts directly on the blood and mucous surfaces of the system. Send for testimonials, free. P. J. CHENEY & CO., Toledo, O. Sold by all Druggists. Hall's Family Pills are the best.

METAL MARKETS. LONDON, Jan. 5.—Lead 111 1/2. NEW YORK, Jan. 5.—Bar silver 87 1/4.

THE YEAR IN BOUNDARY

An Enormous Increase in the Output of the Mines.

Properties and Smelters Now in Shape For More Work.

PHOENIX, B. C., Dec. 31.—A brief review of what has been accomplished in the mines of the Boundary for the last year shows that substantial progress has been made all along the line. This is especially noticeable in the tonnage sent out to the three Boundary smelters, which will reach about 500,000 tons for the totals for the last few days not yet being available. Notwithstanding the adverse conditions that prevailed in the early part of the year, occasioned by the lack of fuel supply for the smelters, which was caused by the strike of the coal miners in East Kootenay, the future can be said in all truth to be full of encouragement.

One feature worthy of special note is that at least two of the mines have reached the dividend paying stage for the first time in this section's history. These were the Granby, which on the 15th of the month paid its first quarterly dividend of \$13,630, and the Providence mine, which has paid back to its stockholders the sum of \$6600. That both of these properties will continue to give returns to shareholders is fully expected, and others will doubtless join the profit making column in the next few months.

Another large property, almost adjoining the Granby mines, that has worked steadily up to a few weeks ago is the Snowshoe. This property is owned by an English company, who has developed the property for some five years, and has been figuring on its own smelting works. So far the results have been most satisfactory. The property has been sent to customs smelters in the district, but recently this was discontinued, pending negotiations for the acquisition of the company with the Mother Lode mine and smelter. These negotiations are now being consummated, and some time in the new year will likely result in the Snowshoe sending out a larger tonnage than ever.

The machinery equipment of the Snowshoe is first class in every particular, the mine having the only electric hoist in the Boundary, and the largest also in this section. The property is thoroughly developed to a degree which will enable it to maintain shipments of 500 to 1000 tons daily for years to come. It will doubtless prove to be one of the large mines of the Boundary, and is today in splendid condition.

With the exception of the time of the coal miners' troubles, the Mother Lode mine and smelter, owned by the B. C. Copper Co., have also been operated steadily since the last year, the total output for the year being about 130,000 tons. Being seriously affected by the coal miners' strike, however, the tonnage was curtailed considerably over what it might have been, had the company's smelter been able to secure fuel to operate continuously. At the company's Greenwood camp mines a force of from 75 to 100 men has been employed. Like the Granby mines, one quarrying operations are extensively carried on at the Mother Lode.

At the company's Greenwood smelter the two furnaces have been running with few breaks, other than above referred to, a considerable tonnage of custom ore having been received and treated. At present the Mother Lode smelter owners are installing a copper converter of two shafts, and are intended to increase the furnace capacity at no distant date. Should the consolidation of this company with the Snowshoe go through, as now anticipated, the company, with a capital of \$1,000,000, will be one of the strongest in the Boundary, and be in a position to repay something to shareholders in the not distant future.

Boundary's third smelter, at Boundary Falls, owned by the Montreal & Boston Copper company, has been in operation for most of the year, having recently temporarily ceased operations on account of the stoppage of ore shipments from the Snowshoe. The management states, however, that it is expected to be in running order soon after the third furnace, and a little later the third furnace, now on the ground, will be blown in.

In Wellington camp there has been more activity this year than last. The Winnipeg was operated for two or three months, and shipped 3,400 tons of ore, but being overtaken by financial troubles, was closed a month or two ago, and will not resume till it passes into new hands.

ROSSLAND WEEKLY MINER

operation for most of the year, having recently temporarily ceased operations on account of the stoppage of ore shipments from the Snowshoe.

The Iron Mask people have made all arrangements for putting in a modern plant, including a large concentrator. The largest number of men hitherto employed on that property has not exceeded 30 at any one time, but this will be increased to 450 or 500 within the next three or four months. Beyond a trial shipment of a few tons no attempt has been made to get any returns for the seven years' work done on the Iron Mask. Enormous ore bodies have, however, been mapped out, and the work of stoping will commence as soon as the new engines and hoist are put in place.

There is a justifiable expectation that the coming year will see the inauguration of yet another industry in this section, the establishment of a pulp mill. This will be a most important step in the development of the Boundary, and will doubtless give rise to a large number of jobs for the local population.

KAMLOOPS HAS HOPE

MINES INDICATES PROMISING PROSPECTS.

COAL AND METAL RICHES—LOOKING TO BUILDING OF RAILWAY.

In response to a request from The Miner, Dr. M. S. Wade, editor of the Inland Sentinel, furnished the following in regard to the Kamloops district.

REVELSTOKE BRIGHT THE TOWN BY THE COLUMBIA SEES A PROSPEROUS YEAR AHEAD.

LUMBERING AND MINING INDUSTRIES IN GOOD CONDITION.

REVELSTOKE, Jan. 1.—The industrial prospects of the Revelstoke riding were never better. The Big Bend, north of Revelstoke, is steadily opening up. Two more mining companies are being organized to operate there.

THE DISTRICT RECORD

Data Relating to the Mineral Industry of Southern British Columbia.

A quantity of interesting data has been compiled by G. O. Eichenbaum, president of the Associated Boards of Trade, of the estimated value of mineral and lumber produced in Southern Kootenay and Yale during 1903. The summary is as follows:

Table with 2 columns: Mineral, Value. Rows include Gold, Silver, Copper, Lead, Total metallic production, Coal, Coke, Total mineral production, Lumber, Total production mineral and lumber.

TABLE OF AVERAGE VALUES. Gold, per ounce \$20.67. Silver, per ounce \$13.33. Lead, per ton \$1.50. Coal, per ton \$2.50. Coke, per ton \$4.00. Lumber, per M feet \$15.90.

MINERAL PRODUCTION OF SOUTH BRITISH COLUMBIA AND SOUTHERN YALE FOR 1903. Table with 4 columns: Smelter, Tons, Gold, Silver, Copper, Lead.

and which is therefore so judicious, it would be unwise for me to go into the matter in detail.

Building prospects in this city are exceedingly bright. Early in the new year the Central bank will complete its new office of brick and stone, making one of the most handsome bank buildings in the interior. P. Burns & Co. have bought one of the best sites in the city with the intention of erecting a large brick block, and Burns Bros. also intend erecting a handsome brick store building. The hospital board intend adding an isolation ward, and several new residences are in contemplation.

In mining the Revelstoke and McCulloch Creek Hydraulic company intend adding another plant and putting in an electric plant to work night and day. A large copper deposit on Downie creek is to be developed. Steps are being taken to erect a tramway from the mine to the city on the Columbia River and to put a steamer on the river so as to afford a chain of transportation from Revelstoke to Kamloops. This in turn means the operation of the Tete Jaune Cache mica mines.

Two stamp mills at Flah creek are turning out gold bricks, and as there are other prospects just as promising in that camp as those now operated, shall doubtless see greater activity than ever in that section.

ITS ANNUAL MEETING

THE ROSSLAND-KOOTENAY COMPANY'S FIRST SESSION HELD IN LONDON.

THE REPORT OF THE CHAIRMAN ON HIS VISIT TO ROSSLAND.

The London Financial Times of the 15th inst. contains the following report: The first annual general meeting of the Rossland-Kootenay Mining Company, Ltd., was held yesterday at Salisbury House, E. C., Mr. C. Williamson Milne (Chairman of the company) presiding.

The secretary (Mr. F. A. Labouchere) read the notice convening the meeting, and Mr. Williamson Milne, the chairman, having explained the basis on which the two companies—the Rossland Great Western and the Kootenay Mining—were amalgamated, the chairman's report was read, and approved.

Mr. Macdonald handed me his resignation of the position of manager, and I accepted it. I was accompanied by Mr. J. Humeke, an expert miner of Butte, Montana, who was strongly recommended to me. On my examination of the properties, therefore, I was always accompanied by Mr. Humeke, and had the benefit of his knowledge and advice.

After ten days' experience of Mr. Thompson in Rossland, and having seen the mine and the properties, I decided we could not do better than appoint him as our general manager. Mr. Thompson is a thorough knowledge of all the properties, and he also has a considerable reputation as a miner possessing the highest technical qualifications. Mr. Thompson has been in the district since the late autumn, and he has been to London at a later period on other business, which gave him an opportunity of meeting him and of making the appointment which I had made temporarily in Rossland.

Referring to the accounts, I have written out for the directors a special mention, except the fact that the usual 10 per cent on machinery and buildings, which, of course, in connection with the revenue account, had been written down, and we have written out 30 per cent on mine exploration and development. These two items, together with certain legal expenses which have been forced upon us, and the reserve which our auditors have required us to make, practically accounts for the loss on the year's working. Coming to the balance sheet, there is one item which I have no doubt may be commented upon by some shareholders—namely, the 500 shares subscribed, and on which only 10 per share has been called up.

The directors in themselves hold the necessary qualification for seats on the board, but it was deemed, in the literal interpretation of the Companies Act, 1900, that it would be wiser for them to actually apply and subscribe for their qualification of 200 shares each, and to make a nominal payment in order to comply with the requirements of the act. Inasmuch as our shares were at a considerable discount, I do not think it necessary to call up the 200 shares, but your directors are prepared at any time to pay up the balance whenever it may be required by the company. You should understand the directors' report is accompanied by a detailed and exhaustive report from our general manager, Mr. Thompson.

LITIGATION PENDING.

I should have liked to have touched largely upon the operations of the Nickel Plate mine, but I think, in view of the litigation which is at the present proceeding between our company and the Centre Star company,

and which is therefore so judicious, it would be unwise for me to go into the matter in detail. The action, as you have been informed, is brought against us by the Centre Star company on account of an alleged trespass said to have been undertaken by one of our predecessors. It goes further back even than the Rossland Great Western mine, which lies at a distance of a little over one mile away from our Nickel Plate property and from our principal headquarters. The shaft of this mine is situated within 100 feet of the Canadian Pacific railway, so that excellent facilities exist for the transport of ore. We had no plans of particulars giving us any information as to the conditions of the mine. The shaft was sunk in the early days of the British America Corporation to a depth of 400 feet and certain benches of high grade ore were found in it. It was a wet mine, and the pumps had to be kept constantly going. It was full of water at the time Mr. Thompson and I visited it, and, therefore, we had not an opportunity of inspecting it. Mr. Thompson agreed with me that, in the absence of plans and particulars of the mine, it would be better to have it unwatered to a depth of 200 feet, and the workings at level examined by myself. The results of my examination show practically no ore in sight on the 200-foot level. The mine is badly broken up by numerous igneous dykes crossing the strike of the vein in short intervals. The nature of the country rock and the formation is not favorable to the depositing of ore in any extensive bodies. I happened to be in the States last month, and I had an opportunity when in Denver of seeing Mr. Thompson. I said I was somewhat disappointed that he had not unwatered the mine to the bottom, and Mr. Thompson replied that it would only have been a waste of money to do so further in unwatering it. He added that he had found some old papers in the office as to the condition of the mine at the lower levels which very much confirmed the opinion he had formed. As to the Kootenay mine, it is situated two miles away from our other property, and the character of the ore is entirely different. The vein of the Nickel Plate and the Le Roi on Red Mountain. One feature of the mine is its extreme dryness. We have no trouble from water. The mine is developed from adit tunnels, and has not had been driven in for a distance of nearly half a mile almost straight into the mountain to the limit of our property. The ore is low grade, but beautifully clean, and both Mr. Macdonald and Mr. Thompson assured me that the ore at and above 600 feet could be mined and delivered ready for shipment at a considerably less cost than any other mine in the camp. The explanation is that the mine is dry, and there is no expense for pumping or draining. The situation is such that no bolting is required; the ore from the upper levels can be dropped to the 600-foot level, and the tramway line can bring enormous quantities of ore to grass. Then we have a further advantage in that the value of the ore is really in gold, the selling price of which is constant.

TREATMENT OF KOOTENAY ORE. For the most part this mine is a low grade mine, and our anxiety during the past year has been to ascertain, of possible, some process whereby the ore can be economically treated to yield a profit. When in Rossland I had an opportunity of meeting Mr. Aldridge of the Northport smelter, and Mr. Thompson entered into with Mr. Aldridge for the shipment of ore to his smelter at an unusually low rate, a lower rate than any other previously quoted in the camp. Unfortunately, a fall in the supply of coke prevented the contract being carried out by the Trail smelter, and when that contract ran out Mr. Thompson was able to enter into a contract with the Northport people, and shipped a certain quantity of ore to them also at a profit over mining costs. Subsequently to that the Northport people wished to increase their rates, but we were not prepared to ship at the rate they quoted. Ultimately, however, we were able to arrange to ship to them 3,000 tons of ore, which is now in process of being shipped, and will continue to be shipped until well on in January and treated at the Northport headworks at Nickel Plate are at the present moment for the most part idle, but we have been able to make a six months' agreement with the West Kootenay Power and Lighting Company to utilize our compressing plant from 20th of September last. At the present time, Mr. Thompson is carrying out tests in considerable bulk with a process at Spokane, which gives promise of enabling us to treat the Kootenay ores at a profit, and put up a plant at a comparatively small expense sufficient to allow us to treat our ores on the spot and earn a profit on it. Once we have decided the question of process, we must turn our special attention to the development of ore bodies at the lowest levels.

DIAMOND DRILL WORK. We have done all the heavy prospecting work, and we now propose to limit our operations for the most part to prospecting by diamond drill. With this mine opened up, which we have done to an enormous extent, and so much of the tunnel being in ore matter, we feel there is every probability of the diamond drill serendipitous other bodies, which may yet make the Kootenay mine one of the great mines in British Columbia. I now beg to move the adoption of the reports and accounts.

Mr. M. Allan Maclean seconded the motion. Mr. E. T. Holloway, having stated that he had himself forwarded as a candidate for election to the board, and that he had been elected, and suggested that the London directors be considerably reduced. The chairman, in reply to a question, said they reckoned the low grade ore at \$5 to \$7. The estimates which Mr. Thompson gave in his report of ore reserves were based on the question of a vote of thanks to the chairman, directors, Mr. Thompson and his staff terminated the proceedings.

Additional information respecting deep level developments in the Le Roi mine are to hand in the form of a cable message from Manager Parrish to his London directors. The intelligence is extremely interesting and vitally important to the welfare of the Le Roi mine and the camp generally.

Manager Parrish Reports on the 1350 Foot Level Drift.

Fine Body of Ore Struck Giving a High Average Assay.

The London Financial Times has the following on the 19th ult.: "Drift upon diamond drill hole No. 7 on 1350-foot level, 200 feet in, passed through 28-foot the body of ore; assays average \$10 to \$20 per ton of 2,000 pounds solid and copper. A sample from it assayed \$16.22. Much encouragement, although extent of ore body at present unknown. Face of drift is in ore still."

Mr. Parrish is most conservative in his reports, and the citizens of Rossland will be disposed to read between the lines of his message much information of a qualifying nature not actually contained therein. All recent reports of developments in the Le Roi deeps have been exceptionally satisfactory, and it will be generally conceded that the value of the ore bodies at the greatest depth yet attained in the mine is established to all intents and purposes. Further time must naturally be allowed to open up these workings, but until something to the contrary is announced it will be taken for granted that the 1350 level is proved, and interest will then centre on the developments to be encountered in the next lowest level.

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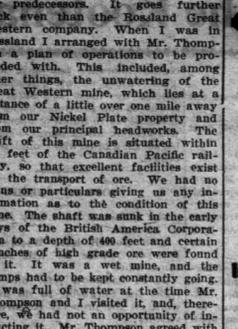
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Per Year

YEAR B

VE

Shipments High Average Time

Prospects of increase Be D

The Rossland new year with a ore shipped and have already elap and the average 1000 tons of ore a mill working the stang twelve month dict that last y improved upon utingencies arise.

The production of the Le Roi Two mill, added to the ton Le Roi Two mill, tonnage of ore a heading on a total on a conservative nage being achiev as soon as the W operation.

The Le Roi Two facilities in respect on a basis that w or thereabouts be anis will be effect Rossland Power of a capacity of 200 in operation by 1 and June should, put, and it is on Jumbo mine will i year develop into producers of the e mine and its op less regular-pro the exploration of progresses. Then th of the "Velvet mi working list—in counted among the of the official sta ion thereof—on the every viewpoint t created production is very bright.

Aside from the 1350 have had an exce and abroad, the without its incid importance. The prosperity in the camp. Among mencement of wor of the new plant and its opes in the second mine.

How many min will join the ven Bell and informati cates the probabl such propositions afresh, and with e put of informati ment the best in Rossland mines ceeful operations activity is one of of the ensuing ye The occasion is o attention to the action in respect proportion from th put on construct ulvet wagon road important factor Golden City, and t new present year, that can only be a time.

This week The M nents for the nin to date.

THE O crushed in the Ro five nine days of Mine.

Le Roi... Centre Star... War Eagle... Kootenay... Jumbo... Le Roi Two... Le Roi Two (mill)

Total... AMONG T LE ROI—The ce new year sees ma bits of informati tion and develop ed rapidly afe results. The eight 500 level lines of quantities of exceu ploymnts in the grossing most saty put of this mine. In all is 800 tons per day.

LE ROI TWO—the Jomie mine in the 500 level lines of special import mine has not yet the management

Wallace Building, Rossland, B. C.