reat event of the day in the rifle meet at Bisley yester-the shooting of the Kolapore precition. The trophy was the Australian team, with the eight, only two points benefits, the aggregation representing her Country four points between the superposition of the property of the great points between the superposition of the property of

series and India were outcountry, which had held
1910-11-12, with a total of
the and Australia were next
1910-11-12, with a total of
the and Australia were next
1910, when an aggregate of
cored by the Mother Country,
has twice won the Kolapore
e in 1902 and 1903.
The seneral meeting in the evenMerritt, of the Australian
is Australia would have noththe new regulations imposed
file Association by the War
i Col. Ross, commandant of
the Australian team, intimated that
could not speak for the Mincountry of the Minco

s reaching the outside world the strike at St. Petersburg big cities of the Czar's dom-rding to the Russian corre-rof the London Daily Chron-to giv e an adequate idea ansions or its true character, to have had an opportunity at more or less close he developments of Russia int years know that the ge strikes attended as they eset demonstrations under and by sanguinary con-

g and by sanguinary con-the police, are but one he recrudescence of the ry movement.

tion prévails in Berlin over lity of an armed conflict istria and Servia, and the abroilment of the rest of

tted last night on high distinction that an Austrian presented at Belgrade at the present week, and that a unequivocally yields; the bristle with grave pos-

u controversy, which agi-Church of England some will be revived next week, entral Consultative Coun-

y the Lambeth Conference I consider the complaint pp Weston, of Zanzibar, pp Reel, of Mombassa, and so, of, Uganda, regarding given to the scheme of with the non-Episcopal East Africa.

On to be submitted by nop of Canterbury, after t of the case, will be consideration is being recedent, and whether in stances the action of the admittedly arranged an admittedly arranged an

admittedly arranged an vice, was consistent with of the church.

Matheson, Archbishop of d, has arrived in London Council on behalf of the problem.

from those American anadian Provinces, from o the Pacific, which have see for 99 years, met at and, Mich., yesterday af-plans for a fitting cele-

Canadian delegates were lowell, of Winnipeg; Jus-d, of Ontario, and E. H. anizing secretary of the ace Centenary Associa-adian cities already have rell in hand, Mr. Scam-

were appointed to report

then delegates listened by Justice Day, of the t of the United States. celebration is planned of a programme which only the United States but European countries,

ngland, as well as a ma-

nrough the Great Lakes awrence river, and cele-rder cities in the course ial year, 1915.

Scottish crofters, small coric descent in the north hose condition was injosal has been made for ent of a colony of them, and with that end in tatives of the class are nada to investigate con urvey the ground. The proment is bearing the investigation.

y the Lambeth Conferen

WEATHER:

## dian Riflemen Come hin Two Points of nning Kolapore Cup. N. B. STARK & Co. FEAR CONFLICT ty of War Between Austria Servia Seems More Imminent Kuyu Conference Opens Soon,

## THE MOLSONS BANK

Incorporated 1855

Capital Paid Up - - \$4,000,000

Reserve Fund - - \$4,800,000 Head Office—MONTREAL 88 Branches in Canada.

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LONDON, CANADA Capital . . . . . . \$1,000,000.00
Reserve . . . . . 200,000.00

tees to everyone,
Hopeful in Washington.
Washington, July 23.—In administfration circles to-day official confirmation that the warring factions in
Mexico have agreed to an armistice

Brazilian Minister at Mexico City in whose hands American inter City in whose hands American lifter ests are now, has sent nothing confirmatory of the statement of General lurbide, commanding the federal district that one will be proclaimed to-day. If an armistice covering all Mexico is announced it is considered certain that Carranza has made certain promises to Carabajal. The latter has insisted that he must have guarantees of the lives of all federals. Because of this officials believe that amnesty means that a basis for agreement has been found that it will be possible to expedite the negotiations to turn the government over to Carranza.

### GRAIN IN MONTREAL.

The clearings in Montreal for the past week showed a substantial in-

APPOINT RECEIVERS.

Trenton, N.J., July 23.— Federal Judge Haight, has appointed New York receivers of H. B. Claffin Company ancillary receivers to look after assets in this state.

receivers of H. B. Claffin Company ancillary receivers to look after assets in this state.

VALLEY PIPE LINE.

San Francisco, July 23.—Valley Pipe Line Company, a subsidiary of the Royal Dutch Shell Company, has applied to the Public Utilities Commission for authority to issue \$5,000,000

common stock at 80.

Equally Stubborn

### THE LAST SESSION

is general belief that today's sitting would be the last and that effort at compromise would fail.

at compromise would fail.

(Special to Journal of Commerce)
London, July 23. — When the government opposition, Nationalist and Unionist leaders convened again today at Buckingham Palace in an effort to reach an agreement upon the home rule bill amendments it was generally believed they had gathered for their last meeting They are hopelessly deadlocked it is declared as to the territory that shall be excluded from the operations of the home rule measure. A "clean cut" of Uister is still the demand of Sir Edward Carson. He insists that the counties of Tyronne and Fermalagh be included among those which shall not be represented in the Dublin parliament. John Redmond, it is declared, stands firm in his refusal to concede more than Premier Asquith has offered in permitting a referendum vote.

Today's conference lasted two hours.

Vancouver, July 23. — Shortly after five o'clock this morning the Japanese steamer Komagata Maru steamed out of the harbor on her way back to the Orient. The Hindus on board made no demonstration, and the services of loy cal miliffu companies, who spent the night on the wharf, were not needed. The vessel was conveyed out of the harbor by the cruiser Rainbow, which will accompany her to a point off Vancouver Island.

Two months ago to-day the Komagata arrived in Vancouver harbor. Among the demands formulated by the Hindus in their last minute requests were a liberal supply of beef for the homeward trip, live sheep and sufficient live fowl to give each man one a day on the frip across the Pacific. Immigration inspector Reid stated at a late hour last night that their demands would probably be compiled with and the provisions thay asked for mul.

a late hour last night that their demands would probably be complied with and the provisions they asked for put aboard the Komagata Maru.

He denied that there was any truth against the crew of the vessel, and in the rumor of force having been used expressed the belief that the Komagata would leave Vancouver to-day.

## A NEW P.E.I. JUDGE

GRAIN IN MONTREAL

The clearings in Montreal for the week ending 15-day Knew Montreal for the corresponding week in 1915 for the corresponding week in 1915

# Town of St. Lambert 5 1.2% Debentures Due 1954 PRICE TO YIELD 5 3-3% N. B. STARK & Co. CONFEREES IN THINKS CANADA HAS TURNED PRES. HUESTIS The Canadian Bank DEADLOCK THE POINT TOWARDS RECOVERY DENIES CHARGE OF COmmerce

Carson Insists on "Clean In Spite of Late Difficulty in Floating Some Head of New Haven Says Paid Up Capital -Issues, Municipal Bonds Are Now Difficult to Buy



Commissioner Chambers Says West-ern Railway Trouble Most Dif-ficult One Commission Has Handled.

(Exclusive Leased Wire to The Journal of Commerce.)

'Chicago,. July. 23.—Little progress has been made by federal mediators attempting to bring about settlement of dispute between 80,000 employes and western railroads. "We are bound not to divide anything said in our con-

western railroads. "We are bound not to divulge anything said in our con-ference," said Commissioner Chambers, "but I believe this is most difficult piece of mediation that has ever con-fronted the commission."

### OBJECTED TO METHOD BUT LITTLE PROGRESS OF EXAMINING BOOKS

Testimony of Witness In Dugal In-quiry Interrupted by Objections of Flemming Counsel.

(Special Correspondence.)

St. John, N.B., July 23.— Ralph D.

Agreement Was too Much Altered

### **WOULD MEAN LOSS**

here is no Existing Agreement Be-tween New Haven and Department of Justice, Says Head of Road.

(Exclusive Leased Wire to Journal of Commerce.)

New York, July 23—President Huestis, of the New Haven Railroad, last night gave out a statement from the directors, denying that the road has returned to carry out any agreement entered into with the government. The statement says the directors have refused to carry out an altered agreement, as the change would entail on the road a peruriary loss, and at the same time increase difficulty of reorganizing Boston and Maine.

Directors expressed the hope that a way may be found to accomplish the dissolution on terms which do not inflict a serious loss on shareholders.

New York, July 23.—United S District Attorney Marshall, under structions of special Assistant A

ney Gregoty, has filed civil suit i equity for dissolution of New Have system in the federal court for th Southern District of New York.

Bill of complaint charges that New Haven Company violated the Shermal law in various ways by restraining trade and commerce to and from New England states and has acquired monopoly of railroad and water transportation to and from and among loss states and of trolley transportation in Connecticut, Rhode Island, South and Central Massachusetts

St. John, N.B., July 23.— Ralph D. Hoben, accountant for the Quebec and St. John Construction Company, continued his evidence at the Dugal inquiry to-day, reading from the ledger of amounts paid to A. R. Gould. They included small sums as wages of Mr. Gould's chauffeur and garage expenses.

Mr. Teed, of counsel for Premier Flemming, objected to the method of examining the books, and asked the court for a ruling on how they wanted the inquiry carried on.

"In the most thorough manner possible," replied the chairman, Mr. Justice McKeown.

Mr. Carvell took the witness through the accounts to show payments nade

# AND KILL STRIKERS

Six Killed and 250 Injured During Riots in St. Petersburg To-day —Strikers Routed.

Head Office-TORONTO

13,500,000

Board of Directors:

SIR EDMUND WALKER, C.V.O., LL.D., D.C.L., President.
Z. A. LASH, ESQ., K.C., LL.D., Vice-President.

John Hoskin, Esq., K.C., LL.D., D.C.L., J. W. Flavelle, Esq., LL.D. A. Kingman, Esq., Sir John M. Gibson, K.C. M.G., K.C., LL.D. G. F. Galt, Esq., LL.D. A. Kingman, Esq., Sir John M. Gibson, K.C. M.G., K.C., LL.D. G. F. Galt, Esq., C. Gorden Stevens, Esq., William Farwell, Esq., D.C.L. Gardene Stevens, Esq., A.C. Flumerfelt, Esq., G. G. F. Gotter, Esq., K.C. Charles Colby, Esq., M.A. Ph.D. H. J. Fuller, Esq., George W. Allan, Esq., K.C. George W. George W. George W. George W. George W. Georg

With Branches throughout Canada and in the United States, England and Mexico, and Agents and Correspondents throughout the world, this Bank offers unsurpassed facilities for the transaction of every kind of banking business in Canada or in foreign countries.

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Head Office, Company's Building 9 St. John St., MONTREAL

## THIS INVESTMENT HAS PAID 7 PER CENT.

half yearly since the Securities of this Corporation were placed on the market 10 years ago. Business established 28 years. In-vestment may be withdrawn in part or whole any time after one year. Safe as a mortgage. Full particulars and booklet gladly furnished on request.

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## -- Make Your Reservations Now --

Visit New York this summer. The American Metropolis is the Stay at New York's five million dollar hotel—the höme of comfort, luxury and convenience. But, remember, that thousands of Canadians are now visiting New York. Therefore make your reservations early if you wish to stay at the popular Canadian rendezvois, the

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Let us reserve a comfortable room for you at \$1.50 a day, or a pleasant room with bath for \$2.50. This hotel is cooled by a \$250,000 ventilation plant. Rooms engaged by wire without cost if time is short. The hotel is right in the heart of things—shopping and amusements with every form of transportation at the door. We have six hundred rooms and four hundred baths, three magnificent dining rooms, a full orchestra, singers from the Metropolitan Opera House, and refined Vandeville. Table d'hote dinner, \$1.50. Club breakfast, 60c.—the two best meals in the city. Practically all rooms have

## SELLS LIMITED

302 Shaughnessy Building,

Montreal

# "YELLOW PAPER" U.S. ISSUES STATEMENT TOBE PRODUCED Ul Tullium Department of Commerce in Washington Publishes Figures For June and For Past Twelve Months.

Fourth Day of Caillaux Trial Opens With Large Crowd Expectant

FOUND ON BODY

Document To Be Shown in Court To-day, and Green Paper Were Found in M. Calmette's Pocket After the Shooting.

petition at Omeoristia Cinb, Lake Forset, et. this afternoon. Cipitain Norman E. Bris afternoon. Cipitain Norman E. Bris afternoon. Cipitain R. B. Power of Canada, and Anthony: F. Wilding will contest for honors against Captain R. B. Power of Canada, and Anthony: F. Wilding will contest for honors against Captain R. B. Power of Canada, and Anthony: F. Wilding will contest for honors against Captain R. B. Power of Canada, and Anthony: F. Wilding will contest for honors against Captain R. B. Power of Canada, and Anthony: F. Wilding will contest for honors against Captain R. B. Power of Canada, and Anthony: F. Wilding will contest for honors against Captain R. B. Power of Canada, and Anthony: F. Wilding will contest for honors against Captain R. B. Power of Canada, and Anthony: F. Wilding will contest for honors against Captain R. B. Power of Canada, and Anthony: F. Wilding will contest for honors against Captain R. B. Power of Canada, and Anthony: F. Wilding will contest for honors against Captain R. B. Power of Canada, and Anthony: F. Wilding will contest for honors against Captain R. B. Power of Canada, and Anthony: F. Wilding will contest for honors against Captain R. B. Power of Canada, and Anthony: F. Wilding will contest for honors against Captain R. B. Power of Canada, and Anthony: F. Wilding will contest for honors against Captain R. B. Power of Capta

(Exclusive Leased Wire to Journal of Commerce.)

Washington, July 23.-The Depart-

lowing statement of foreign commerce June. 1914. 1913. Imports. . . . 157,772,973 130,858,803 Exports . . 157,119,451 163,282,677 Exc. Imports. 655,522 x32,423,874 x Excess exports. 12 months;

(Special to Journal of Commerce.)

Paris, July 23.—The fourth day of he trial of Mme. Caillaux for the murrer of Gaston Calmette, opened with ore testimony regarding private leturals.

# 16,490 Indians living in distributed throughout as follows: - 8,229 | - 8,229 | - 10,822 | - 10,822 | - 2,018 | . 10.822 2.018 ick 1.920 rd Island 292 26.077 12.842 1 9.699 Perritories 8.930 1.389

**VAFIADIS** gyptian Cigarette

S IN CANADA.

# New York—Market for full cargo steamers was steady, moderate inquiry for boats in several of the trans-At-lantic trades, with rates well supported in all. The greater part of the ele-mand continues to come from shippers of grain, but boats are also wanted for coal, cotton, timber and general cargo, and the requirements are for both early and forward loading.

Hope That Later On There Will Be Enough Business On That Side to Preclude Long Voyages in Ballast

Liverpool, July 23.—Montreal grain business has been on a larger scale in than anticipated, and for July and early August loading rates have not gone ahead as expected, although the latest fixture is paying the top price, namely, 28. 6d. basis Avonmouth or Rotterdam for August. It is held here that later on there will be plenty of business classwhere to attract tonnage and prevent it offering to go long ballast voyages from the Mediterranean, South America and this side to Montreal and the States; and the fact that grain the states are stablished that the Canadian Charters—Grain—Danish motor boat California, 30,000 quarters, from Baltimore to Rotterdam, 1a 10 ½d. Prompt: British steamer Atherstone, 28,000 quarters, from Guif to Havre 28 10¼d. August: Eritish steamer Wearwood, 22,000 quarters, from Guif to Havre 28 10¼d. August: Eritish steamer Monsaldale, 20,000 quarters, from Guif to Havre 28 10¼d. August: Eritish steamer Monsaldale, 20,000 quarters, from Guif to Havre 28 10¼d. August: Eritish steamer Monsaldale, 20,000 quarters, from Guif to Havre 28 10¼d. August: Eritish steamer Monsaldale, 20,000 quarters, from Guif to Havre 28 10¼d. August: Eritish steamer Monsaldale, 20,000 quarters, from Guif to Havre 28 10¼d. August: Eritish steamer Monsaldale, 20,000 quarters, from Guif to Havre 28 10¼d. August: Eritish steamer Monsaldale, 20,000 quarters, from Guif to Havre 28 10¼d. August: Eritish steamer Monsaldale, 20,000 quarters, from Guif to Havre 28 10¼d. August: Eritish steamer Monsaldale, 20,000 quarters, from Guif to Havre 28 10¼d. August: Eritish s

STEAMSHIPS

Southampton. Montreal.
July 9. ...ANDANIA July 25.
July 23. ALAUNIA Aug. 8
Aug. 13. ...ANDANIA Aug. 29
Steamers call Plymonth Esstbaund Steamers call Plymouth Eastbound. Rates, Cabin (II.), \$46.25, 3rd Class

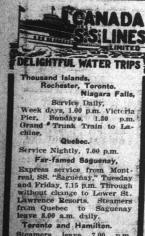
THE ROBERT REFORD CO.,

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Passenger Rates—One class cabin (II.) \$47.50 upwards. Third-class, east and westbound, \$31.25.

For full information apply to THE ROBERT REFORD CO.,

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Steamers leave 7.00 p.m. Pues, Fri. and Sat. Low ates, including meals and spe, P.E.I., and Pictou, N.S. SS, "Cascapedia." Next sailing, 4.00 p.m., July 30th. 4-11 VICTORIA SQUARE.

ALLAN LINE CANADIAN ROUTE

TO LIVERPOOL

sal. Tunisian July, 21 Aug. 18
c. Alastian July 30 Aug. 27
sal. Victorian Aug. 4 Sept. 10

From TO HAVRE & LONDON,

Montreal .. Sectian .. July 26 Sept. 13

Montreal .. Sectian .. July 26 Sept. 13

Montreal .. Sectian .. July 26 Sept. 13

Montreal .. Sectian .. Aug. 2

Montreal .. Sectian .. Aug. 6 Sept. 20

Montreal .. Sicilian .. Aug. 6 Oct. 11

Freezervatiors, Tickets, Etc. .. Apply Local Assenties or

Montreal. Signification of Cet. 11

A ALLAN,
Ster St. 675 St.

W. Montreal. Home & Rivet, 9 St. Lawrence Blvd.

3 SAILINGS WEEKLY VIA ST. LAWRENCE

That at Panama May Vary From Six to Fifteen Knots an Hour.

Everywhere else in the waterway-

not rule prevails.

The greatest precautions are to be dopted in the pussage of vessels containing quantities of high explosives or programmable carroons in order to contain

C. P. R. CHICAGO SERVICE.

The fast trains leaving at 8.45 a.m and 10.00 p.m., and which reach Chi

cago at 7.45 a.m. and 9:05 p.m. have

public and the patronage which they have received shows that the services

WHITE STAR DOMINION LINE.

Arrived.

Megantic, 2 a.m., July 23rd, 340 miles

E. Cape Race due Quebec 2 a.m.,

NOVEL LIFE BELT RACE.

sels ranged from 13 to 37 years o age, and carried 970,000 tons of nitrate

een a convenience to the

his country. In 1913 only 328 tons ere received as compared with 583 in the Miraflores Lake and locks and

this country. In 1915 only see tons were received as compared with 583 tons in 1912.

Another big scheme is announced by the Mersey Docks and Harbour Board, who are spending £226,500 on erecting a trebe-storey shed at the new Gladstone Dock, equipped with twelve electrical discharging cranes on the dock side and ten electrical loading off cranes on the road side.

Mr. J. A. Ruddick, Dairy Commissioner for Canada, addressing the Provision Trade Association here on the outlook for Canadian addressing the Provision Trade Association here on the outlook for Canadian addressing the Provision Trade Association here on the outlook for Canadian addressing the Provision Trade association here on the outlook for Canadian dairy produce, contradicted the impression that the number of cows in Canada was decreasing and said the reason why milk was constantly being diverted from the cheese factories in Ontario and Quebec was that ice cream had become a regular article of dict in Canada. However, they were going to increase Canada's output of dairy products, and in the near future a very big development would take place. He admitted that a very large number of cows went to the United States last fall, but he said these were the discards from the herds that had been tested regularly for two or three years. But he regretted to say that the States did get some young cattle.

Canada's dairy products to Great Britain had gone down seriously during the past seven years. Two years ago, for the first time since 1850, they exported no butter to this country. He hoped that some day they would go into that trade again. The provision merchants were greatly interested in into that trade again. The provision into the provision hat the Board of Trade are giving at-ention to the matter, and no action was consequently taken.

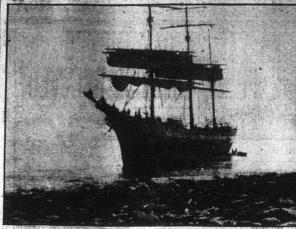
SOUTH AMERICAN NITRATE
TRADE.
It appears from a recent return that
306 sailing vessels were employed in
the nitrate trade from the West Coast
in 1913, the various nationalities being represented as follows: French,
103; German, 78; Norwegian, 53; British, 42; Italian, 16; Russian, 12; Danish, 1; and Belgian, 1. These 306 vessels ranged from 12 to 37 years of



Only four short days at sea. Company's Office,

SESSESS FOR The varie variety of the part of the session of the part of the pa AND EVERY SATURDAY FOLLOWING Rates to Liverpool from \$92.50 Int Class "\$50.00 2nd"

## 



America and this side to Montreal and the States; and the fact that grain quotations, for July and early August have weakened should have no bearing upon the later positions. The engineers' strike has not had much effect on the market at all, and the only definite result it has produced so far is to shelve the "laying up" tonnage scheme which was seriously propounded as a cure for the shipping sump.

The coming meeting of the lines composing the North Atlantic Shipping Conference for the purpose of making a renewed effort to patch up the German differences with the Canadian mean lines, and also the differences amongst the continental lines themselves, is not being looked forward to with so much optimism here as in Bremen and Berman and Berman and Berman and Berman in Bremen and Berman Berman and Berman and Berman and Berman and Berman and Berman Berman and Berman and Berman and Berman and Berman and Berman Berman and Berman and Berman and Berman and Berman and Berman and Berman in Berman and Berman Berman and Berman and Berman and Berman and Berman and Berman and Berman The Italian Barque King Malcolm, was driven ashore at Short Beach, a few miles from Yarmouth, N.S., at six o'clock last Saturday morning, eighten hours after leaving Portland, Maine, for Restigouche, N.B. The weather was thick at the time. Although the vessel looks to be in good condition above water her bottom is badly damaged and it is doubtful if she can be saved. The King Malcolm is a former Clyde built iron barque and is 28 years old.

Isle or Orleans 14 - In 11.35 a.m.

Agenoria, 6,20 a.m. Statia. Out 8,25 a.m. Calgary. Matane, 200.—Cloudy, calm. In 8,40 a.m. a steam barge. Cape Magdalen, 294—In 8,30 a.m.

Cape Rosier, 349—Clear, strong north. Cape Rosier, 349—Clear, strong north. Anticosti, West Point, 332; South Point, 415.—Out 11.00 a.m. a steam-

Money Point, 537-Cloudy, variable.

Point Tupper-Clear, southeast. Quebec to Montreal.

a.m. Virginian.
Bridge Station, 133—Cloudy, calm.
Quebec, 139—Cloudy, calm.

Cascades, 21.-Raining west

Cornwall, 62.—Raining, calm. ard 6.30 a.m. Glide, and tow. Galous Core!

C. Landing, 33 .- Rain

Long Point, 5-Cloudy, southwest. 10.10 a.m. Montezuma. Out 12.05

Almanac.
Sun rises, 44.33 a.m.
Sun sets, 7.37 p.m.
Full Moon, July 9.
Last Quarter, July 15.
New Moon, July 22.
First Quarter, July 29.

TIDE TABLE

Rise, 15.3 feet a.m., 14.0 lees p.m. Highest tide for the month on July 26. Rise 17.2 feet.

0000000000000

Lower Lakes and Georgian Bay Moderate southerly and southwes er-y winds; mostly fair and very warm nunderstorms in some localities.
Ottawa Valley and Upper St Lawence—Mostly fair and warm, with
cattered showers.
Lower St. Lawrence and Gulf - Weserly to southwesterly winds; Mostly,
and moderately warm, with scatored binners.

moderately warm, with scattered showers.

Maritime—Westerly winds; fair and moderately warm; local showers a Superior-Moderate winds; shower

Sunday; hazy.

New York wire: St. Louis due to lock 8.30 a.m., to-day. Manitoba and Saskatchewan -- Fair

NOVEL LIFE BELT RACE.

A novelty was introduced into the programme of sports, one of the forms the celebration of Dominion Day, go which took place on the White Star in Inter Teutonic on her last eastbound by oyage, this being a life belt race.

Captain James being the belt race.

Captain James being the belt race, complished being the principal object. It is the speed at which it was, accomplished being the principal object. It is the short space of twenty-three seconds.

Montizuma, C.P.R., London and Anticuma, C.P.R., London and Anticuma, C.P.R. a.m., July 23rd.

Montizuma, C.P.R., London and Anticuma, C.P.R. a.m., July 23rd.

Montizuma, C.P.R., London and Anticuma, C.P.R. a.m., July 23rd.

Montizuma, C.P.R., London and Anticuma, C.P.R. a.m., July 23rd. C.P.R. agents.

Duart, light, from New York to load. Vest of Montreal.

Lachine, 8.— Raining southwest.

Wilberforce, from Babla, Hight, to load grain. Arrived 9 a.m. July 23rd.

Montizinna, C.P.R. London and Antwerp, general cargo. Arrived 10.30 a.m. July 23rd. C.P.R. Agents.

Duart, light, from New York, to load grain. Arrived July 22nd.

Denartures.

West of Montreal.

Lachine, 8.— Raining southwest.

Eastward midnight, McVittie, 4 a.m. Midland queen, 4.50 a.m. Fairmount, 5.00 a.m. Belleville, 6.10 a.m. Samuel Marshall, 7.00 a.m. W. B. Morley, Yesterday F. P. Jones, 9.00 p.m. Westerian, 11.30 p.m. Westermount, midnight McVittie.

Virginian, C.P.R., Liverpool, passen-gers and general cargo. Sailed July 23rd. C.P.R. Agents.
Yorkmoor, bulk cargo of grain for Naples. Sailed 4 a.m. July 23. T. R. McCarthy, Agent.
Kaduna, Elder Dempster, South African ports. Sailed July 22nd. Elder Dempster Co., Agents.
Coastwise Arrivals.
Morwenna, Sydney and Gulf ports.
Arrived 6 a.m. July 23rd. C.P.R. Agents

VESSELS IN PORT.

Esperanza de Larrinaga, to load

rain. Wilberforce, to load grain. Montezuma, London and Antwerp. C.

age, and carried 970,000 tons of nitrate, of which five vessels were totally lost carrying 15,400 tons. The total value of the nitrate carried is put at £9,400,000, and the average premium 3% per cent net to underwriters, or, say, £258,500. The value of the nitrate to tally lost was £148,000, which led £110,500 to meet all craft losses and general and particular average claims. It is added that the figure of 15,400 tons for total losses was abnormal, and that the average for the past seven

(Special Correspondence.)
Charlottetown, P.E.I. July 23.—
Joseph Kinslow, formerly of Charlottetown, who was previously, reported to
have gone down in the Empress of Ireland, is safe at his home in Liverpool,
England, with his wife and family. His
mother, Mrs. DeYoung, of Charlottetown, has received a letter to this effect.

press, and was in the watch below when the disaster occurred. He wa one of those asleep in their bunks whe the collision came. Awakened by crash, he secured a lifebelt, and this he jumped overboard, and was floating about for some time before being picked up.

## NORTH DOME CO.

Said to be Hopelessly Insolvent Wind-ing-up Order Granted at Osgoode Hall.

Toronto, Ont., July 23.—Upon the application of the Temiskaming Mining Co., Limited, said to be large creditors, a winding-up order was made by Chief Justice R. M. Meredith at Osgoode Hall against the North Dome Mining Co., Limited, of Porcupine.

No statement of the assets and lie.

No statement of the assets and lia bilities was presented, but in reply to an enquiry by his cordship, counsel stated the company was hopelessly in-Island Orleans 14 — In 11.35 a.m. Lord Strathcona and Canada. Crane Island, 32, —In 9.40 a.m. C. G. S. Druid, 11.35 a.m. Lowmoor. Father Point, 167—In 4.10 a.m. Stanhope, 6.00 a.m. Iona, 6.10 a.m. Agenoria, 6.20 a.m. Statia. Out 8.25

### RUMLEY COMPANY

Expectations of Unusually Large Har-vests Swamps Concern With

Chicago, Ill., July 23.— Vice-President Owings, of the Rumley Company, says: "We are employing approximately 2,400 men at our four factories at La Forte, Richmond, Battle Creek and Toronto. Harvests this year will be unusually large. In Texas the harvest season has opened two weeks earlier, and this is one research we are research. and this is one reason we are swamp

SPRINGFIELD HAS SOLD

Money Point, 537—Cloudy, variable. In 5.00 a.m. Felix, 5.00 p.m. yesterday Imatica. Out 8.00 p.m. Fornero, Hans B. arrived Sydney midnight, Clark City—Left up 6.00 a.m. Sar-Boston, July 23.—City of Springfield, Mass., has sold a temporary loan of \$600,000 to Morgan and Bartlett, New York, at 3.295 per cent. discount.

Miscellaneous: Acadia Fire Insurance ....100 

Bonds:

Eastern Car, 6 p.c. . . . . 100
Mar. Nail, 6 p.c. . . . . 100
Mar. Tel. and Tel. 6 p.c. . 105
N. S. S. and C., 6 p.c. Deb. lops Canal, 99.—Raining north-Eastward 7.30 a.m. Ionic, 7.35 von. Yesterday 4.00 p.m. Mary and tow. lihousie, 298—Clear, light east.

P. Dalhousie, 298—Clear, light east.
Eastward 12.45 a.m. Honoriva, 1.30
a.m. Senator Defbyshire, 3.30 a.m.
Corunna, 5.30 a.m. Robert Rhodes,
6.10 a.m. Davidson, 6.40 a.m. Imperial, Yesterday, 3.00 p.m. Acadian,
4.30 p.m. Steelton.
P. Colhorne 292. A. Davidson, 6.40 a.m. Imperial, Yesterday, 3.00 p.m. Acadian, P. Colborne, 321.—Eastward yesterday, 6.00 p.m. Steelton.

P. Colborne, 321.—Eastward yesterday, 6.00 p.m. Sp.m. Haddington, 8.00 p.m. Sp.m. Haddington, 8.00 p.m. Kenora.

S. S. Marie, 829.—Eastward yesterday, 6.00 p.m. Glennellah.

SAILER MAKES FAST TIME.

VESSELS BOUND FOR MONTREAL
S.S. From. Salled.
Cressington Court, Marseilles. June 14
Keynor, Londonderry June 14
Wilberforce, Bahia June 25
Montezuma, London June 25
Stanley Sabine, Texas July 1
Lowmoor, Gibraïtar July 7
Pontwen, Vénice. July 7
Hans B., Genoa July 8
Starpool, Rotterdam July 8
Starpool, Rotterdam July 8 VESSELS BOUND FOR MONTREAL.

ASK 10 PER CENT. INCREASE

New York, July 23.—A western railroad confirms recent Chicago advices
that western roads are busy preparing
tarifis for a 10 per cent, increase, and
that the petition will be laid before the
inter-State Commerce Commission as
soon as it can be put in form. On
some commodities where they are
particular conditions affecting their
particular conditions affecting their
production of marketing, the increase
to be asked for will be a flat rate per
ton, so that the present halance, between the rutes will be preserved.

TO COMPETE WITH SOO.

TO COMPETE WITH SOO.

(Exclusive Leased Wire to Journal of Commerce.)

Chicago, July 23.— Announcement of Intention of Chicago, and Northwestern to begin next, fall building of branch road east from its main line, at Koepenick near Antigo, was to tap timber tract north of Mellioninee. Indian Reservation, is interpreted as part of a plan to have east and west line cross Central Wisconsin to compete with the Soo Lines, At Pearson it will meet. Shawaro and Northern, an independent road.

RUSH WORK ON G. T. P.

NOSH WOHK ON G. T. P.
Work on the completion of the National Transcontinental Railway is being pushed forward ander Hon. Frank
Cochrane, as commissioner. Late last
fall, the steel on the whole eastern difall, the steel on the whole eastern di-vision was linked up, and since then the engineers have been at work get-ling the roadbed in shape for carry-ing traffic. Eleven thousand men are now engaged at this work, chiefly in train-filling, etc., and the expectation is that the whole line will be ready for operation, by October. The big car ferry Leonard, which has been built in England, will be ready to carry trains between Quebec and Levis, thus pro-viding through communication was between Quebec and Levis, this proyiding through communication over the
whole line of the Transcontinent.
Early rumors that the Grand Trunk
Pacific would be unwilling to take over
the castern division are not being
borne out as time goes on. The line is
being completed in accordance with
the provisions of the contract, and
the Grand Trunk Pacific is giving no
sign of a disposition to evade carrying
out its share of the arrangement.

QUEBEC FESTIVAL, JULY 25 & 26 QUEBEC FESTIVAL, JULY 25 & 26. In connection with above, Canadian Pacific will sell tickets from Montreal to Quebec and return at rate of \$3.50 adult and \$1.75 child. Good going by Irain leaving Place Viger Station at 1.80 and 1.80 a.m., Saturday, July 25th, tickets good to return until train leaving Quebec at \$.30 a.m. Tucsday, July 28th.

Continental steamship lines have alsed the steerage rate to New York y \$2.50. The British lines rates is inchanged.

30000000000000 RAILWAYS 32555223332325 CANADIAN PACIFIC

**NEW FAST** EXPRESS SERVICE

New Lake Shore Route
TO TORONTO.
via Belleville, Trenton, Brighton, Colborne, Port Hope, Newcastle, Bow-manville, Oshawa, Whitby. Leave
Windsor St. 8,45 a.m.

Now in Effect.

PORTLAND, KENNEBUNK, OLD 7. Windsor St. †9:00 a.m., \*9:05 p.m. Through Parlor and Sleeping Care, †Daily ex. Sunday, \*Daily.

SPECIAL EXCURSION.

Montreal te QUEBEC and Return ... \$3.50 Going 9 a.m. July 28th. Return unit frain leaving Quebec 8.30 a.m. July 28th. TICKET OFFICES 243-511 St. Jacket Street
Photos State 33.5
White State 1986, Place Viger
& Wiscond State 1987, Place Viger

VOL XXIX. No. 6

Real Estate

the transfer from Louis Finispees, constructor, to Joseph Finebreal estate agent, of Jots 175-111 to parish of Montreal, the four Jots hing a total frontage of 100 feet by depth of \$9 feet, The lots were swith the buildings thereon known, Nos 74 to \$6 Oxford Avenue, No Dame de Grace ward.

Harris Aaronson sold to Abrah atterman and others lots 137-53 and othe St. Louis, with Nos. 946 to. sionial Avenue and 35 to 43 Vill-tye street, for the sum of \$25,500.

Charles S. Westers sold to Alian Amprehilips of St. Alban. Vermo portions of lot \$1 West ward, caning \$376 square feet. The period of the corner of \$1 and Recollet streets, and, toget with Nos. 187 to 203 MeGill streets. er with Nos. 187 to 200 action of 36, 44, 442 and 46 Recollet stre

Mrs. Narcisse Renaud sold to Re-efebvre and others lot 10-109 Cd I. Louis, measuring 43 feet by 81 fe in the houses situated on the corr Casgrain and McGuire Streets, of

Abraham Nadler and others sold filipe Schrague lots 11-227 and 2 ote St. Louis, with Nos. 2060 to 20 t. Lawrence Boulevard, for \$21,000.

Ernest F. Campbell and others so George Martineau part of lot 16 41, 742 and 743 parish of Montreal, superficial area of 13,352 feet wirentage to Sherbrooke street, Notage de Grace, for \$29,028.

The largest of the remaining designed the sale by J. Laurin to silverman of the south-east part lot 256a-8 parish of Montreal, who 454 Mount Stephen avenue. Wes mount, for \$13,350; Mrs. Jean B. Beries sold to His Majesty King Geory V., lots 3520-6 and 3558-5 parish Montreal, with buildings at Cote S Paul, for \$13,697; and M. Merines sold to Camille Lapthier and othe the north-west part of lot 12-19 ar north-west part of lot 21 Cote S Louis, with Nos. 2632 to 2632a ar 2544 to 2634b Mance street, for \$12

BUILDING PERMITS

An increasing number of building permits are being taken out each da and although these are, for small amounts, real estatemen seem to loc on it as a favorable sign.

Although quite a number of building permits were taken out yesterdag none were for large amounts. This reset one, for 15,000, was for the rection by J. H. Head, of 600 Helmor arenue, of three buildings of two floor each on farvard cyclics.

L. Driault, 97 St. James, street, wa L. Driault, 97 St. James street, wa granted a germit to put up a three tenement house on Chateaubrian

Madame Turcott, 587 St. Urbai street, was granted a hearmit to erect a three bloored building on Delandier street. Was granted a hearmit to erect a three bloored building on Delandier street St. Dule ward coestic 5500 street, St. Dnis ward, costing \$5,000 and J. B. Deteneer, of 244 Sherbrook

Real Estate and

berdeen Estates ..... 

City Estates ...

Beleviue Land Co.
Blewy hy. Co.
Caledonia Realty, com.
Can. Cons. Lands, Ltd.
Carter Realty
Cantral Park, Lachine
Charing Cross Industrial
Com. 8 p.c.
Corporation Estates
City Central Real, Estate
Com. 105 203 53 15% 90 50 National ... 120 Spring Land Co. 65% Realty Co., Ltd.. 68 Dorval Land Co.
Drummond Realties, Ltd. 100
Eastmount Land Co. 105
Fairview Land Co. 120
Fort Realty 25
Greater Montreal Land 1134 110 125 38

Com.
Pref.
Improved Realties, Ltd.
Ptd.
Do. Common
K. & R. Realty Co.
K. & Realty Co. 225 100 360 118 64% 18 75 60 -15 5334 70 40 Kenmore Realty Co. 70
les Teresa Ciment, Ltee. 40
Lachine Land Co. 1213/
Land of Montreal 40
bandholders Co., Ltd., 45
Lalzon Dry Dock Land,
Ltd. 100 Lid. 100 104
La Societe Bivd. Pie I.X. 64
La Compagnie des Terres de ciment 40 65
La Compagnie Nationale
de 1/Est. 80 110
La Compagnie Montreal
Est

La Compagnia Montreal
Est 90 95
La Campagnia Montreal
Est 97 103
La Sallo Realty 97 103
La Compagnia d'Immeuble
Union, Liee 55 70
La Compagnia Immobil
La Compagnia Immobil
La Compagnia Immobil
La Compagnia Immobil
La Compagnia Montreal
Montreal Factory Land
La Compagnia Montreal
La Com

JX. No. 66

T. INCREASE.

Wire to Jodinal nerco).

J.—A western rail-to thicago advices to thicago advices to the lad before the be laid before the be laid before the becomination as put in form. On where the language to the languag

WITH SOO.

Vire to Jaurnal of roce.)

— Announcement ago and Northago and Northago in the second for the second in the second in

ON G. T. P.

ON G. T. P.
letton of the Naal Railway is beunder Hon. Frank
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lling to take over are not being son. The line is accordance with a contract, and life is giving no evade carrying arrangement.

JULY 25 & 26, above, Canadian s from Montreal at rate of \$3.50 Good going by Iger Station at unly 25th, tickets ain leaving Queday, July 28th.

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2222

PACIFIC

ERVICE T-CHICAGO

re Route

Brighton, Col-weastle, Bow-hitby, Leave

BUNK, OLD

y 25th. g Quebec 8.30

THE WAY O-CHICAGO L LIMITED." prior Service. prives Toronto p.m., Chicago

BERVICE i., arrives To-45 p.m., Chi-Compartment to Toronto

RSIONS
Haileybury,
N. O. Ry.
until Aug. 9.

AST

AYS

Real Estate \*\*\*\*\*\*\*\*

Real estate deals were many yesterday, but of a small character, the largest being one for \$32,000 This was
the transfer from Louis Philippe Forgel constructor, to Joseph Fineberg,
real estate agent, of lots 175-111 to 114
parish of Montreal, the four lots havins a total frontage of 100 feet by a
deph of \$9 feet, The lots were sold
with the buildings thereon known as
Nos. 73 to 26 Oxford Avenue, Notre,
Dume de Grace ward.

Harris Aaronson sold to Abraham Luterman and others lots 137-58 and 54 Cote. St. Louis, with Nos. 946 to 958 Colonial Ayenue and 35 to 43 Villen-erye street, for the sum of \$25,500.

street east, one for two buildings in the thoroughfare, costing \$5,000. permits are being taken out each day, and although these are, for small amounts, real estatemen seem to look mount took out a permit for the ercoin it as a favorable, sign.

Although quite a number of building for of two houses of three floors each one were for large amounts. The largest one, for \$15,000, was for the rection by \$1,5610. The largest one, for \$15,000, was for the rection by \$1,5610 to \$100 to \$10

L. Drautt, 97 St. James street was

Laucon Dry Dock Land,
Lid. 100 104
Lid. 64
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Lid. 64
Lid. 65
Lia Societe Blyd. Pie I.X. 64
Lia Compagnie des Derres de climent 60
Lie Compagnie Mationale 61
Lie Compagnie Montreal 70
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Lia Compagnie Montreal 70
Lia Compagnie Montreal 75
Lia Compagnie Immobil 65
Lia Compagnie Immobil 67
Lia Compagnie Immobil 61
Lia Compagnie Immobil 61
Lia Compagnie Montreal 76
Montrair Realty Co. 95
Lia Compagnie Montreal 76
Montrair Realty Co. 95
Montrair Realty Co. 95
Montreal Estension 10
Montreal Edmonton 70
Western Land 62
Liv. Co. of Canada 70
Montreal Extension Land 70
Montreal Extension Land 70
Montreal Land 41
Montreal Factory Land 76

Toronto's New \$400,000 Registry Office



Credit to the City--it is Expected That Work

L. Driault, 97 St. James, street, was granted a germit to put up in three-tenement losses of Chattautriland Street, St. Denis ward, costing \$8,000.

Madame Turcott, \$37 St. Urbain street, was granted so beauti to erect three bloored building on Cartier street, a three bloored building on Cartier street, a three bloored building on Delandiere street, \$2,500; and H. G. Thompstreet, St. Dnis ward, costing \$5,000, and J. B. Deleneer of 244 Sherbrooke

Real Estate and Trust Companies

# Charles S. WPADE sold to Allan Arthur Philips of St. Alban, Vermont, two portions of lot \$1 West ward, containing 8,876 square feet. The property is situated on the corner of Mc-cill and Recoilet streets, and, together with Nos. 187 to 203 McGill Street, and 36, 44, 442 and 46 Recoilet street, was sold for the sum of \$1 and other ON TORONTO REGISTRY OFFICE

Mrs. Narcisse Renaud sold to Regis Lebevre and others to 10-1.09 Cote St. Louis, measuring 43 feet by 81 feet, with the houses situated on the corner of Casgrain and McGuire Streets, for

Report of State Insurance Department For Year 1913 Shows Big In-crease in Business Done.

(Exclusive Leased Wire to Journal of

(Exclusive Leased Wire to Journal of Commerce.)

Albany, July 23.—The State Insur-nace Department to-day issues its re-port on life insurance companies doing business in New York during the year 1913. It shows that admitted assets cousiness in New York during the year s 1913. It shows that admitted assets of \$4,417,298,221 were reported by the companies, an increase of \$243,344,632 över the previous year. Liabilities scluding gross surplus and special funds of \$256,936,224 were \$4,160,361,987, an increase of \$218,183,806. Total income was \$840,297,443, an increase of \$46,015,382. Premium's received totalled \$625,650,211, or \$21,448,001 more than in 1912. The companies disbursed in 1913, \$55,998,241, being \$28,380,537 more than in 1912; of that amount \$439,958,335 was gaid to policyholders, while the cost of management (including shareholders' dividends) was \$156,639,906.

| Contrail Paris, Landing | Contrail Paris | Contrail Par 185 mess and Social Circles.

185 the Canada Life Assurance Company, was at one time manager of the East190 crit Oltario Branch of the Canada Life and resigned two years ago to become president of the Imperial Life.
185 Insurance Company. This position he has resigned on his acceptance of the East186 will also direct the following firms, with which his brother had been connected: The Toronto Savings and Loan

with which his brother had been connected: The Toronto Savings and Loan
Company; The Imperial Guarentse and
Accident Company and the Provident
Investment Company.
Periaps (ne of the most generous
things which Mr. Cox does at the present time is the great assistance which
he is giving to the Toronto Symphony
Orchestra, an institution in which his
father took a great deal of interest.

TO REDUCE KANSAS RATES.

Topeka, Kansas, July 23.—Kansas is planning a fight to prevent fire insur-ance companies from making higher rates on mercantile and dwelling house risks than prevailed before Charles Barnes made his reduction or-

Charles Barnes made his reduction of deris in 1909 and 1910.

State superindendent of insurance has asked mayors of first, second and third class cities in Kansas to give information as to fire and tornade losse during last ten years, and insurance paid thereon. If Supreme Court final-

Commission Takes Stand that it Cannot Determine Individual Haz-ardous Occupations.

New York, July 23.—The State Workmen's Compensation Commission has refused to rule on whether or not certain classes of occupations are inan individual hazardous occupation until a case comes before it for adjustment. Lacking a set of general rules and a counsel to which knotty questions of this sort can be referred, it is stated, that the State Insurance Fund finds itself handicapped regarding the acceptance of business.

It has been compelled for instance to decide that it cannot accept employes of retail meat dealers, although

to us promptly. You will be pleased with the results. has been pretty definitely settled, how-ever, pending a decision of the courts that employes of retail stores are not Learn to

goes.

This situation does not affect the stock and mutual insurance companies because, by order of the insurance department their policies must protect the insured against loss either through suits for negligence or through the application of the workmen's compensation act.

The State Insurance Fund, however The State Insurance Fund, however, is distinctly restricted to the insurance of the employer against the hazards of workmen's compensation and cannot cover him for employers liability. Consequently the commission and the management of the State fund are awateing with anxiety for the assembling of the next legislature to join with the underwriters and others who want the law trued up by radical amendment.

## BASEBALL STAND FIRE PUZZLES PRESIDENT

Mr. Sam Lichtenhein Says Loss Wil Amount up to Nearly \$20,000— Fear Incendiarism.

(including shareholders' dividends) was \$156,039,906.

There were 1,015,067 ordinary policies issued and paid for during 1913 with insurance of \$1,856,464,991 compared with 1912, there was an increase of 117,040 in the number of policies written, and the amount of insurance ncrease was \$140,193,871. There were 33,091 more policies terminated in 1913 han in 1912, and \$97,782,503 more insurance.

The total number of ordinary policies in force on December 31, 1913, was 7,452,154, insuring \$14,304,638,791; a net increase of 450,241 policies, and of \$77,317,569 in insurance. The amount of industrial? Insurance in force was \$3,356,603,109, being an increase of \$23,3835,640; making a total increase for both classes of business of \$1,001.

The business in force in the State.

Mr. Lichtenhein, of the Montreal Baseball Club, in comment—who the stroy which destroyed the grand stands at Atwater Park, said that there was no explanation as to how the fire could have occurred. There was a capable watchman on the grounds, who detected the first signs of the blaze and rush-however, and he tried for several minutes to get the fire station on the range of the state of the state of the state of the search with the search with the state of the search with the search with the state of the search with the SUMMER RESORTS

June List Largely Swelled by Hillcrest Colliery Disaster, Where 189 Men Were Killed.

Ottawa, July 23.—The number of industrial accidents during June was 393, of which 293 were fațal. The latter included the 189 men killed at the Hillcrest disaster. Eleven other miners also lost their lives. In the steam railway service 17 were killed and 63 injured. Eleven were killed and 42 injured in the building trades and there were 15 fatalities and 59 men injured in the metal trades.

## EMPLOYMENT IN RETAIL How to Find Real Salesmenor Positions as Such

Behind Every Successful Concern Stand Salesmen

If you want to keep the dollars pouring into your strong box you must have real salesmen-salesmen who can make an intelligent, tactful, and forcecluded in the so-called 42 groups of hazardous occupations in the New ful presentation of your goods. To a business house the difference between York Workmen's Compensation Act. The position has been taken by the commission that it cannot determine and failure. If your salesmen are incompetent find producing salesmen an individual hazardous occupation cheaply and quickly with our Want Ads.

Or, if you are a real salesman or saleswoman and you want a position or a better place than you now have, you will find our little Want Ads splendid position finders- Scores of employers and hundreds of employees read and use our Want Ads daily—and profit greatly by the (Suggestions for You to Adopt) (Suggestions for You to Adopt) habit. Write your Want Ad like those below. Make it definite and to the point. Then send it

## USE

SALESMEN WANTED — Competent retail clothing salesmen. We want experienced men of good appearance who knows talking points of men's clothing and who can present our merchandise attractively and convincingly to customers. Will pay good salary to capable men. Write giving full details of experience, etc., or call. Address:

POSITION WANTED-By experienced retail shee salesman. Thoroughly understands selling points of shees; knows leathers; competent to fit shoes correctly. Will handle your customers with tact and produce sales. Will learn your stock very quickly. Salary reasonable. Address:

## "The Want Ad Way"

Rate 2c A Word 1 Cent Each Succeeding Insertion

FOR SALE.

FOR SALE.

BOOT AND SHOE MANUFACTURE, situated at No. 636 Craig street east, completely equipped and in good running order. For conditions and permit to visit, apply to Alexander Desmarteau, 60 Notre Dame street east. Bell Tel. Main 8770.

KINDLING WOOD FOR THE MIL-lion. Kindling, \$2.25; Cut Hardwood, \$3.25; Mill. Blocks, \$2.00 per load. "Molascuit" for horses. J. C. Mc-Diarmid, 402 William Street. Tel. Main 452.

TUCKWELL BROS, 720 DORCHES ter West, Open evenings (Sundays excepted). Have special inducements to oer in a limited number of Lee Puncture-proof, also tires for Ford

NEW BRUNSWICK-WELL LOCAT GeW BRUNSWICK—WELL LOCAT-ed 'in prosperons 'distriet, '290 aere-dairy farm, 100 aeres cultivated, cuts 70 tons hay, large 2-storey house, '9 rooms; barns, 30x46 and 42x69; wat-er land 'on cement floor: 3-4 miles from town and railway station; pos-session at once; price \$4,000 in cash and \$3,800 mortgage at 6 per cent. Write S 'L. T. Harrison, Moneton, N.B., Canada.

FOREIGN.

FRUIT, TRUCK AND POULTRY
Farms in famous Houston district of
Texas Coast Country, only 5 month!
ly; no interest, no taxes and share in
extensive oil development; crops
pay \$50 to \$350 an acre; fine climate;
good water, ample rainfall; splendid
cash markets and best of railroad
facilities. Write for free maps and
literature. South Texas Farm Land
Company, 529 First National Bank
Bldg., Houston, Texas.

DIGBY—NOVA SCOTIA.
LOUR LODGE AND COTTAGES. —
Write Aubrey Brown, for illustrated
booklet.

has a few vacancies, good rooms and board, plenty of shade, convenient to Post Office and Lake; young la-dies and gentlemen preferred. Apply Mrs. M. McClay, Bondville, P. Que.

LOTS FOR SALE.

LOTS FOR SALE AT POINT CLAIRE
Frontage 120 feet by 115 feet deep.
The chance of a lifetime, going at 7½ cents per foot. Cash required \$335.00; balance easy instalments spread over four years. High location, near both stations and Lake 8t. Louis. Apply P. O. Box 2914, City.

SITUATIONS WANTED.

BUSINESS PREMISES TO LET.
TWO MANUFACTURING FLATS, 2.000 feet each. Two manufacturing flats, 1,100 feet each. Best lighted flats in city. Corner of Little Craig and St. James 8t. Apply Mitchell Realty, Limited, 82 Bank of Ottawa Building, Phone Main 6689, 222 8t. James 8t. City.

SITUATIONS WANTED.

SITUATIONS WANTED.

WANTED.—Any honest person with a little cash can learn of a simple investment near Montreal that will mean wealth in a very short time. Only people in carnest need write. C. D. C. Journal of Commerce, Read Building, Montreal.

QUALIFIED ACCOUNTANT (C. A.), offers his services as secretary-treasurer or comptroller to soundly established concern. Highest references. Box 2111 Journal of Commerce.

MIRROR FRAMING.

TWO MANUFACTURING FLATS,
2,000 feet each. Two Manufacturing
Flats, 1,100 feet each. Best lighted
flats in city, Corner of Little Craig
and St. James St. Apply Mitchell
Realty, Limited, 82 Bank of Ottawa
Building, Phone Main 6689, 222 St.
James St., City.
WAREHOUSE TO RENT—TWO
flats, 1,000 feet each. Excellent light,
best wholesale business district on
St. Paul Street. Wil rent very reasonably, separately or together, to MIRROR FRAMING.

MIRRORS AND FRAMES, OLD MIRrors, and picture frames repaired like new, a specialty. Picture framing to order, Manufacture of mirrors and mouldings, wholesale and retail. The Wiseptainer Co., 58 St. Lawrence Blvd.

MISCELLANEOUS.

EXCAVATIONS OF DRAINS CELLars and concrete work. All work sunranteed to be satisfactory. Domenik Vecisano, 359 Centre S. nik Vecisano, 359 Centre St., Vactoria 334.

AUTOMOBILES TO RENT.

AUTOMOBILES FOR SALE.

240 Christophe Columbus, or St. Louis 2794.

LUIS 2794.

LUIC D BARGAIN - 5 PASSENGER, 4 Stylinder, 25 hp. touring car; first class running order. Owner anxious to realize. L. Delean, 492 Lugauchettere West. Main 7385.

St. Catherine and Bleury.

WANTED TO BORROW.

\$50,000 WANTED.

900,000 WANTED.

perty. Address:
P. O. Box 2204, Montreal.

AUTOMOBILE OWNERS EX-chafige, 231 Berri St.—Autos to rent by day or hour, for all occasions, drives, weddings, etc. Seven passen-gers. Careful chauffeurs. East 4196. WE HAVE some and the process of the process of the streets, and Southam building, 128 Bleury street. For further particulars and booklet, apply The Crown Trust Ceapany, 145 St. James street,

AUTOMOBILES FOR SALE.
AUTOMOBILE FOR SALE. A BARgain. E. M. F., 30 h.p. runabout, new
tires, cost \$1.250, for \$650, Money
accepted only. Apply L. P. Prairie,
340 Christophe Columbus, or St.
Bleury street, Apply F. A. Scroggle,
St. Catherine and Bleury.

\$3.35.660.3.100, near a total increase for both classes of business of \$1.001.

The business in force in the State transacted therein during that Justice of the departed of Commerce that the out of the State transacted therein during that Justice of the departed of the State transacted therein during that Justice of the departed of the State of \$1.001.

The business in force in the State transacted therein during that Justice of the departed of the states, including both "ordinary" and "industrial" insurance was as follows: Folicies in force \$178.55. In the secretary was away, and insurance water the secretary was away, and in plot of policies in force \$178.55. In the secretary was away, and in plot of policies in force \$18.50.000 mark. He could so the State of at \$5.000, and reached on the State of the State of

surance.

Chatham, Ont., July 21.—Fire which this afternoon destroyed a couple of barns on Joseph street, doing \$500 damage, threatened to wipe out a number of residences in that section of the city.

Brockville, July 21.—Fire totally destroyed the beautiful summer home of W. H. Nichol of New York, on the north-side of Howe Island. The loss, including contents, is placed at \$100,-000.

### SUN LIFE OF CANADA LEADS THE EMPIRE!

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London, Eng.-W. E. Dowding, 25 Victoria St., Westminster, S.W.

Subscription Price \$5.00 per annum. Single Copies, 2 cents.

Advertising rates on application. MONTREAL, JULY 23, 1914.

## Question

That some staunch defenders of Parliamentary government in the Mother a shade of suspicion on almost every the affected by the British fiscal pol-move of the Crown is to be expected. icy. Britain must get her wool from luced over 62 per cent. Russia came The day long since passed in England a country which has a climate in which when a King governed otherwise than sheep can live, and pastures on which through the Ministry responsible to they can feed; she must obtain iron collowing table shows the production Parliament. Some writers in the Lib- ore from places where nature has de cral and Labor press, with this thought posited it, or do without. In manuuppermost in their mind, indulge in facturing, however, fiscal systems criticism that is probably unjustified have more to do with the matter, and concerning the King's action in inviting a conference of the leading men of the place where nature has deposited all parties, with a view to seeking a it, the ore may be smelted anywhere solution of the Irish problem. If it stands to reason, however, that the could be seriously believed that His ore should be smelted where the pro-Majesty would take the step of calling cess can be carried on most economi the conference without the approval of his Cabinet, there would indeed be ground for the criticism. But and raw materials from the earth such a position of affairs is unthink where nature has enabled them to be able. Mr. Asquith has given too many evidences of his courage and his loyalty to Parliamentary institutions to allow anybody to suppose that he under such conditions. The conference is, as a matter of course, held with the full approval of the Cabinet, who must and unquestionably will assume re-sponsibility for it before Parliament and before the country. If, as is suggested by some writers, the idea of the ice originated with the King himself, it is to Mr. Asquith's credit that he has readily accepted the sugsestion and taken the responsibility for it. At a time like the present, when re is imminent danger of a conflict of the gravest character between the two sections of the Irish people, and between one of these section the constituted authority of the na-tion, not only the King but every public man in the Kingdom should the need of grasping at anything that way to a peaceful settlement. There to hope that good will come of the King's conference; certainly it is not easy to see how it can do any harm. King George has not been long enough on the throne to acquire the personal influence of his father King Edward, and his grandmother en Victoria. He has, however, dur ing his short reign won in the highe degree the respect and regard of his people, and his personal appeal to the leading men of all parties to find a and of generous compromise can not fail to be received by them in the spirit in which it is made. Even though ence may have no immediate result we look for a happy outcome of the troubles, an outcome in which the King's action will play a by no means

## The Quantity and Extent | The Slowness of Court British Trade

With the death of the Honorable Joseph Chamberlain, the campaign for tariff reform in the United Kingdom will probably fall to pieces, if it has ficult to understand how, under present conditions, British trade and industry can afford any convincing arguare sporadic attempts to confuse the

ds at the expense of its trade in have particulars of a case which show the possibility of a great wrong being done. A young married man was about a month ago charged with a serious crime. He claims he is interest in the statements were corporated in the statement was about a month ago charged with a serious crime. He claims he is incomparted in the case of the case o

should export only manufactured goods and import only raw material, is as absurd as the structure built upon it. If the protectionists of all countries had their way, there would be no exports except of manufactured goods, and no imports except of raw maturated.— a manifest absurdity. Countries import the things of which they have most need; it entirely depends upon the circumstances of each country as to which kind of exports or imports.

J. C. ROSS, M.A., Managing Editor.

J. B. HARPELL, B.A., Secretary-Trassurer and Business/ Managers

Journal of Commerce Offices:

Ton ong—O. A. Harper, 44-46 Lombard Street, Telephone Main 7099

New York—L. C. Randolp, 206 Broad. Way.

W. B. Dordling St. View of the decimal of the high strict of the lengths to the probably to generate the policy short into most and the summer in jail.

In the protectionists of all countries in a should export only manufactured goods, and import only raw material, is as a shourd as the structure built upon it. If the protectionists of all countries had their way, there would be no exports of raw maturated goods, and no imports except of manufactured goods, and no imports except of raw maturated goods are imported by the composition of the probably to a less degree, object to delay the composition of the pleadings in a case until the course of trade.

Great Britain with its dense popular took and manufacturers of the country would starve. It is important for the English to the ments of the following proposed to the consumer of as a province of the country would starve. It is important for the English to spend a great deal of their provisions of the provision of the provision of a substos in the furnities of foreign food stuffs and raw material. In the summer in jail.

The expense of having ine Court of the expense of having ine Gourt of the the summer in jail.

The expense of having ine Court of the expense of having ine Court of the two da should export only manufactured goods | while his wife leaves her young baby |

spend a great deal of their energy in working up these raw materials into finished goods for export, or they could therefore goes without saying that the carry on the process of turning raw The King and the Irish materials into finished articles. It is absurd to say that by taxing imported

> It is obvious that the country from which raw material is procured is litalthough Britain may get iron ore from cally. Industry and commerce are concerned with extracting food stuffs btained most abundantly, and dispers ing them in a condition ready for use over the whole world. During the pro ess, raw materials native to one country may pass into another, and undergo a process of manufacturing here; then be trans-shipped to a third for completion, before they are fin ally sold to consumers in perhaps yet another country. Indeed, they may possibly go back to the land from which they started as raw material. hus wool taken from Australian sheep nay go to Bradford to be manufacared into cloth, which in due time s exported to Sydney and thence to he farms from which it came. The strategic position of the United

(ingdom with reference to the high oads of the world's commerce, her roximity to the great consuming narkets of Europe, her great merchant narine, her wonderful banking sysem, her enormous supplies of cheap apital, her highly skilled labor all hese and many other considerations nake it possible to import raw mater als, work them up and export them is finished products to the markets of the world. It is obvious that such flies and mosquitoes. nanufactured goods as are imported an be more cheaply produced abroad han in England, because of some fav oring circumstance or other. It would be absurd to change the whore iscal policy of Britain in order t ainly attempt to import nothing bu aw materials. Under present condiions, England has prospered until she now the wealthiest nation in the world. Now that the Honorable Josph Chamberlain has gone, it is hardly ikely that any serious attempt will se made in the future to break down he fiscal system which has done so much to make for the prosperity and he progress of the United Kingdom.

## Proceedings

Some Chicago judges have announed that they are willing to forego their summer vacation in order that perons unable to furnish bail might not not indeed done so already. It is dif- be needlessly held in prison. This dustry can afford any convincing arguments whatsoever for a change in the dustries of the Courts moves slow-fiscal policy of the United Kingdom, when it stops entirely, and why should Nevertheless, in certain quarters, there is courts have a controlled. es, in certain quarters, there courts have seasons of rest any more thousands of people. It is gratifying issue by withdrawing attention from vices? To the person who can give a competent careful insurance man the volume of British trade to its ball the delay matters little, but to the he volume of British trade to its mailty.

Protectionists have shifted the round of their attack on the free rade policy of the United Kingdom.

ball the delay matters little, but to the we wish Mr. Cox and the Canada Lite wery possible success.

A man suspected of having committed a crime is arrested and the following of Toronto will be given liberal support by the Provincial Government. rade policy of the United Kingdom.

They maintain that Britain exports too

a crime is arrested and the following of Toronto will be given liberal support in the court in which he must be port by the Provincial Government. reat quantities of raw materials, such a coal, and that it finds among its in jail until the court, opens again, of Governors, the University will need, orts too great a proportion of man when he is found to be innocent of in the near future, the sum of \$1,500. ports too great a proportion of man-uctured products. The expansion of a export trade in coal is regarded as disastrous thing; and ingenious cal-disastrous thing; and ingenious cal-lations have been made in order to tions have been made in order to be people think that the nation has a exporting raw and half finished the courts open the year around? We have particulars of a case which show the Province of Ontario can well at the expense of its trade in

It is important for the English to the purpose of delaying the plaintiff.

### Oil as a World's Fuel

Our Calgary oil promoters will best fiscal system for the United loubtless take some encouragement Kingdom will be that which renders from the fact that Canada at the presit most easy for its manufacturers to ant time produces but .07 per cent. of They will naturally infer that if the manufactured goods the British people inited States has so much, there is could better conduct their foreign 10 good reason why Canada should

The world's production of crude peroleum in 1912 amounted to 52,921,750 second with over 19 per cent. and

	by countries and the percentage:
	1912 Per Cent
	Country. (2,000 lbs.) of total
	United States 32,897,060 62.16
	Russia 10,174,560 19.23
	Mexico 2,910,000 5.50
ì	Roumania 1,987,369 3.76
	Dutch East Indies. 1,672,000 3.16
	Galicia 1,298,620 2.45
	India 1,101,450 2.08
	Canada 38,750 0.07
	Other Countries 841,250 1.59
į	Dr. Day of the United States Geo
I	ogical Survey estimates that the
-	United States oil fields will be ex
i	hausted by the year 1935 unless new
ĺ	'ields are discovered in the meantime
į	This announcment will tend to dis-
l	ourage those who hold to the belief
i	hat oil will replace coal as a fuel
l	There is no doubt that oil has many
	idvantages over coal as a fuel but if
	here is not sufficient in the world
	o supply requirements, oil burning
	ocomotives and boats will not con-
	inue to be built. It would undoubted
	y be a fine thing for Canada if oil ir

There will soon be enough ex-presi ents of Mexico in Europe to hold ar 3ld Boys' Re-Union.

paying quantities could be found.

Lloyd's are offering three to one hat Sir Thomas Lipton will not lif he America cup. Here's hoping tha

Uncle Sam has taken a census of his birds and finds that he possesser 2,026,000,000 native field birds east of the Mississippi. Robins are the most numerous with 100,000,000. next expect a census of the nation'

e poor benighted Hindu, He does the best he kin do, He sticks to the Komagata Maru And for weapons makes hard co

(With apologies to everybody.)

The sun never sets on John Bull omains nor on his troubles. If he i not worried over Home Rule, he ha o settle accounts with the Suffrawill off a few stunts to add to h burdens. Unless things mend Joh will lose his placid look and also som

The Montreal Baseball Club's grand especially as we won two or of the last three games and everythin looked as if we might eventually ge up fifth from the top.

The election of Mr. H. C. Cox to the Presidency of the Canada Life Assur defect in the administration of the law. Dominion. In his hands lay the in vestments of millions of dollars and the guardianship of the savings of than railroad or any other public service know that he has proven himself

INCOME TAX LOSSES.

on a fair and equitable basis more nearly feasible and to abolish both the nnecessary inquisition now called for and the too extensive loopholes of eva-tion that are opened.—New York Jour-nal of Commerce.

## DRYING HANDS ON A "TOWEL"

nt time produces but .07 per cent. of he world's petroleum, while the inited States produces 62.16 per cent. They will naturally infer that if the inited States has so much, there is 10 good reason why Canada should have so little. ary hand drier, described in the "Electrical World" rical World," consists of metal case with an opening in which the hands can be inselved by a current of hot air. seedal operates a quick-acting switch which starts a blower forcing air through the electric heater. The hand ther is, of course, absolutely sanitary, as it is unnecessary to touch any part of the annaratis when using the

### A LONG MESSAGE

The longest item of news ever tele-graphed to a newspaper was the entire rapined to a newspaper was the entire New Trestament\_asirevised, which was sent from New York to a Chicago newspaper for May 22, 1882. That issue of the paper, comprised twenty bages, sixteen of which were taken up by the New-Testament.

### "A LITTLE NONSENSE NOW AND THEN" \*\*\*\*\* \*\*\*\*\*\*\*\*\*\*

Fresh-air boy (to girl, afraid of cow n meadow)—"Aw! what are ye scared of? She won't chase us. Don't ye thow that cows are vegetarians?"—

Skipper of Tramp (having lost his vearings on dark, stormy night, and rying to get his position on old and lithy chart)—'If that's Cardiff, Bill, we're o'l right, but if it's a fly spot, Eaven 'elp us!"—London Opinion.

"What on earth are you doing with our shoe on the desk?"
"I'm only rubbing out a mistake. I've ost my eraser."-Meggendorfer B

"Is Professor Doderswell really s near-sighted?"
"Fearfully. Why, I saw him at the Zoo the other day looking at the ele-phant through a magnifying glass."

Wife—"Good-bye, dearle; I'll write ou before the end of the week." Husband—"Good gracious, Alice, you nust make that check last longer than

"Why is he so bitter at the girl he vas only recently engaged to?" "Be-cause when she sent the ring back the labelled the box, 'Glass—with

Young Man—"I have called, sir, to equest the hand of your daughter in parriage."

Grumbells—"Has she accepted you?

proaches genius.

Collins used to make mattresses for a iving. One day a native entered his hop and asked: "Stubb, what's the sest kind of mattress?"

"Husks," was the brief response. Many years later the same man enered Collins's shop and again asked what, in the opinion pof Stubb, was the sest kind of mattress.

"Straw," said Stab.

"Straw? You told me husks was the est!"

Stubb gave a sign. "I've always
ufned myself by talkin'," said he.—
Yew York Post.

### CAMPING OUT.

Oropping down the current in a leaky boat,
Dressed in faded flannels and an an-

Dressed in faded flannels and an ancient coat;
Luncheon in a basket, pipe between your teeth,
Watching sun and shadow slipping underneath;
Sunfish, minnows, builheads, redfins, too, in schools,
Yanking speckled beauties from the pebbled pools;
Later, in the twilight frying pans of trout.

That's the fun of camping—camping

ing limb
Through the storm and sunshine reaches up to Him,
Taking time for thinking what it's all about—
That's the best of camping—camping out!
-Minna Irving in N. Y. Times.

put of Canada in 1912 was 102,739 tons, and in 1913 was 132,564 tons. Average price in 1913 was 132,564 tons. Average price in 1913 was \$27.97 a fon, comparded with \$27.95 in 1912. This shows only a nominal rally after the severe slump of the previous year, when prices fell from around \$32. Stocks of asbestos in Canada Dec. 31, 1913, were 20,736, against 22,288 tons a year before. The United States is the chief consumer of asbestos. Of 103,812 tons exported by Canada in 1913, the United States took \$8,564 tons or \$3 per cent of all that Canada experience.

or 83 per cent of all that Canada ex-ported and 53 per cent of all that shi produced. The total value of manu-factured and unmanufactured asbess tos imported by the United States in 1913 was \$2,307,666, compared with \$

### THE USE OF THE TELEPHONE. One gets an idea of the universa that in the last six months the Bell system has added 307,000 new stations to its service.—Hartford Courant.

to its service.—Hartford Courant.

CHICAGO'S BUILDING HEIGHT
LIMIT.

Chicago is to be congratulated on the cition of her City Council in refusing o pass an exception to the 200-foot milding height limit in favor of proerty owners who desire to erect a detel with a cornice height of 260 feet. There is all the more reason for contratulation because the influence orought to be a was unusually powerful. Some of the influential newspapers, the mayor and the building sommissioner favored the exception vithout regard to the principles of ity planning. Their essence is to reluce congestion by keeping down leight limits, widening thoroughfares and creating direct routes betwen different sections of the city. So long as lewspapers which are expected to be eaders in civic thought think along ines of a by-gone age are so long will lifficulty be experienced in insuring or per civic development.—Engineering Record.

In the ate the apple. At least so a and Argentine corn.

A geat many and Argentine corn.

A great many American housekeepers we are so lound vith the virtues of a schedules as one subside and in small string to place that Noah and not Eve was the critical vegetarian.

This manuscript antedates, so the vise ones say, any other manuscript to place the blame for all and the proportionately higher down fruit in order to underdent to eat of wisdom's fruit in order to underdent to the principles of ity planning. Their essence is to refuse congestion by keeping down teight limits, widening thoroughfares and the animals by the names he did. Still, all honor to the expedition sent out by the University of Pennsylvania. It takes its place beside Sir Walter Raleigh, Sir Philip Sidney, Chevalpe and the animals by the names he did. Still, all honor to the expedition sent out the apple on defenceless were discussing the high cost of living. Their essence is to reluce congestion by keeping down it takes its place beside Sir Walter Raleigh, Sir Philip Sidney, Chevalpe and the proportionately higher the apple on defenceless were

## The ROYAL BANK of CANADA WE

HEAD OFFICE: MONTREAL 335 Branches in CANADA and NEWFOUNDLAND; 35 Branches in CUBA, PORTO RICO, DOMINICAN REPUBLIC and BRITISH WEST INDIES.

LONDON, ENG., Princes Street, E. C. NEW YORK, Co. William and Coder Street SAVINGS DEPARTMENT at all Branches

Ifficulty be experienced in Insuring report civic development.— Engineering Record.

The world's wheat production in 1913 amounted to 486,621,000 quarters, against 463,078,000 quarters in 1912 and 286,768,000 quarters in 1903.

Connected that not only is there a general improvement in the steel trade with increasing orders and a marking of prices, but this same measure of improvement is expressing itself in minimum of increasing orders and a marking of process, but this same measure of improvement is expressing itself in the this year's crops are going to runned by prolonged documbra. Commercial. 

never spoke to a serpent in her life. She didn't like apples. If it had been left to Eve we'd have been living in the Garden of Eden now and the ladies would have been wearing garments almost as bad as the take-alook ones of to-day.

But that unregenerate old Noah of fermented grape juice fame, had to interfere.

He ate the apple. At least so a scientific expedition sent out by the

It is still a little early to decide whe

## The Textile Manutacturer's Paper



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Also Trade News Summaries and Comment on all Factors Affecting the Industry, as well as Special Reports on the Domestic and Foreign Primary Markets

# marching stars, Getting well acquainted with Jupiter and Mars, Listening to the crickets piping from the sod, Feeling somehow nearer all the time to God, Seeing how the woodland's every growing limb. The MANUFACTURER AND WORKMAN AND A HELP TO THE SALESMAN Published Monthly by

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Edited by E. S. BATES.

35-45 St. Alexander Street, Montreal, Canada.

VOL. XXIX. No. 66

Nearly All the Leading Loc Securities Showed

Declines. TRADING NARROW

acific all Easier.—Domir Preferred Advanced

onditions are somewh

while trade conditions are somewhiter than they were, a resumpti-industrial activity being obvious the way, the underlying current ents, both political and monetar are still far from reassuring. re still far from reassuring. In the former category may be place the difficulties so apparent in reaching

Servia even since the assassing of the Grand Duke Ferdinar threatens to precipitate an ope Brazilian Loan Delayed. Chief among the monetary complications are those which have their original

and in Brazil. p France and in Brazil.

The revival in business which it we speed would follow the placing of the reach government loan has not the

The Brazilian government and th The Brazilian government and transpared being be here is no doubt that the delay thu ar experienced has had a detriment et particularly upon Brazilian Trac Toronto Railway Down

lian Traction continues to b -day it broke a point fur thereby once more nearin

ests similar to those behin, shared in a sympathetic deng off % at 123. Some hold o Railway have yiewe illed impatience the orde Railway Board which, i he courts, will place the recessity of ex 0,000 in equipment. C. P. R. and the Asiatics. Canadian Pacific was quite soft, re-lecting the troublous nature of the lews in all parts of the world. The lindus have finally been compelled to

eave Vancouver but foreign investor ook for an aftermath of the inciden which may not redound to the advantage of the rallway.

In some quarters it is felf that the
Hindus were taking up the cudgels in
behalf of all Aslatics, and that, the
tramp steamer upon which they voyaged being Japanese, common cause
may be taken; by these, in the last
manalysis against Creek parts. ige of the railway.

nalysis against Great Britain. Fears f this kind are remote in their ori-in but for the moment they exert a ertain effect.

Slight Staying Power. The section devoted to preferred is-sies was about the only one to dis-play any staying powers. Dominion Textile preferred was up a point at 103. nat 103.

nada Cement preferred was in some and and gained half a point at 91. as also Dominion Coal at 98. nada. Car preferred at 98 and de Sternet

a Steamship preferred at 65% the weak spots in this depart-the former being down two nent, the former being down two coints at 98 from the next preceding ale and the latter off 1%. FEARS OF WAR

Disturbed Over the Sudden ctivity in the Pan-Slavic Movement. ris, July 23.— Bourses of Berlin Vienna and Paris were disturbed by by further rumors of a possible between Austria and Servia, and filles were lower

It was reported from Vienna that Austria is preparing to mobilize 300,-60 reservists of three classes. The Austrian foreign office has sent a sharp note to Belgrade, demanding eplanation of the sudder activity in the Pan-Slavic movement, to which is Francis Ferdinand.

OPERATE BERMUDA SERVICE. e Delaware and Hudson Steam Company is to operate a New Bermuda service beginning abou

WHY BUY ADVERTISED GOODS? B-E-C-A-U-S-E

Advertising increases the sale of a commodity, lowers he cost of selling, and thereby reduces the price to the insumer, at the same time guaranteeing the quality of the product.

Unfavourable British and

Near Eastern Political Outlook the Cause

MONEY WAS EASIER

oreigners Attach Great Importance to the American Government's Ad-tion Against New Haven as a Dis-turbing influence.

Market Closed Depressed.

The stock market closed depressed on an unfavorable home and near eastrn political outlook.
Americans were weak and closed 
without recovering. They were irregui-

Berlin stocks were dull owing to a

all in exchange.

Money was easier and at the close 2

cent. was generally paid on call, 2 9-16 to 25% per cent. for weekly

ar on the curb.

# CANADA

); 35 Branches in CUBA, ITISH WEST INDIES. William and Coder Streets

l Branches

NJURED FARMER. paper sorrowfully people of our cour ave a most cosmopolic loaded with the produ ant lands. But what variations of it?" I farmer think of it?" I that the farmers are

poorhouse because of the the new tariff. "English en followed by Argentine lian mutton, New Zealand hinese eggs; and now we the virtues of Manchuria the virtues of Manch ie corn." any American houseke glad to buy a few ear he Argentine or elsewl

t proportionately higher her day two negroes were the high cost of living, sixty cents apiece—if you done. "I don't eat 'em." this is one way of roblem; for many persons, way." A nice cheesely way. A nice, che n Australia or a fa aland would be a be

ntime, American farmers ntime, American farmers sound on rubber tires. No the farmer "plot." He for the first time in f the world, the farmer is great in the matter of good possession of an automosed his outlook on life are depressed by the tariff, his looks don't thern Lumberman.

little early to decide 's crops are going to be clenged droughts or ex-

Paper



n Publication lusively to the terests of the xtile Industry

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THE SALESMAN A

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Iontreal, Canada.

VOL. XXIX. No. 66

Nearly All the Leading Local Securities Showed Declines.

TRADING NARROW

azilian, Toronto Railway and Cana-dian Pacific all Easier.—Dominion Textile Preferred Advanced a

While trade conditions are somewhat better than they were, a resumption of industrial activity being obviously of industrial activity being obviously on the way, the underlying current of events, both political and monetary, are still far from reassuring. In the former category may be place

lties so apparent in reaching the difficulties so apparent in reaching a satisfactory settlement of the Ulster situation and the scarcely veiled hos-ility that has existed between Austria and Servia even since the assassina-tion of the Grand Duke Ferdinand which threatens to precipitate an oper at any time

Brazilian Loan Delayed. Chief among the monetary compl

are those which have their origin in France and in Israzii.

The revival in business which it was beped would follow the placing of the French government loan has not thus for materialized.

pean bankers continue in negotion but have not yet reached a contation but have not yet reached a con-clusion respecting the funds necessary be finance the Southern Republic. Bitches were to have been expected when a sum so vast is involved but there is no doubt that, the delay thus far experienced has had a detrimental fect particularly upon Brazilian Trac

Brazilian Traction continues to be quidated largely by continental holdrs and to-day it broke a point furher to 72, thereby once more nearing

Toronto Railway, which is controlled y interests similar to those behind razilian, shared in a sympathetic define, being off ¾ at 123. Some holders of Toronto Railway have viewed ith andly velled impatience the order it the Ontario Railway board which, if ustained in the courts, will place the ompany under the necessity of exeming \$3,000,000 in equipment.

demand and gained half a point at 91.
as was also Dominion Coal at 98.
Canada Car preferred at 98 and
Canada Steamble

Austria is preparing to mon-like solve-for reservists of three classes.

The Austrian foreign office has sent a sharp note to Belgrade, demanding splanation of the sudder activity in the Pan-Slavic movement, to which is attributed the assassination of Arch-bake Francis Ferdinand.

OPERATE BERMUDA SERVICE. the Delaware and Hudson Steam-p Company is to operate a New tk-Bermuda service beginning about toher let

WHY BUY ADVERTISED GOODS? B-E-C-A-U-S-E

Advertising increases the sale of a commodity, lowers the cost of selling, and thereby reduces the price to the nsumer, at the same time guaranteeing the quality of the product.

## FUNDAMENTALS ARE SOUND AND PROMISING IS VIEW EXPRESSED BY SIR FELIX SCHUSTER DECLINES WERE

London, July 22—At the semi-annual extent are subject to call, while our meeting of the Union of London and Smiths Bank, Limited, the chairman, Sir Felix Schuster, gave his customary roview of home and foreign conditions. He said there had been observable a distinct contraction in industrial activities, but there had been no overtrading. Hence, the reaction was not likely to prove disastrous nor prolonged.

In regard to the necessity to strengthening the gold reserve he said: "Our liabilities for gold payment to a great in America would undoubtedly stimulate trade.

**NEW YORK COMMENT** 

Press: The Street does not appear tilling to do much more on the short long side until that decision is an ounced.

Post—Those who sell stocks find that the market responds very moder-ately to their selling and that prices rebound quickly after being pressed down.

Commercial: The stock market ap

California Will Strive to Determine Value of Electric Distribution

**DELIVERING CURRENT** Policy Will Tend to Strengthen Effi-cient and Weaken Position of Less Efficient Companies.

San Francisco, Cal., July 23.— California Railroad Commission is making a general valuation of all electric generating plants and transmission systems in the state which furnish elec-

erating plants and transmission systems in the state which furnish electric current to more than one town or city, and on these valuations will be based the allowance which the commission will make to the companies for the cost of generation and transmission of electric current.

Among the companies which will be taken up by the commission in the near future for this purpose are Great Western Power, Northern California Power, Ore Electric, Sierra and San Francisco Power, Coast Counties Electric and Coast Valleys Electric, the companies operating in the San Joaquin Valley and the companies in Southern California. The purpose of the commission in undertaking this work is to enable every community in the state to have a base from which to work in determining the cost of distribution and services.

The investigation by the commission of grants and parts of the world.

C. P. R. and the Asiaties.

Candian Facific was quite soft, reflecting the troublous nature of the sess in all parts of the world.

The investigation by the commission of grantsmission in this case it was been the troublous nature of the sess in all parts of the world.

The investigation by the commission of grantsmission in the pace of a section of grantsmission in the pace of the plan of re-adjustment of grantsmission from the sent in the control of providing funds for the sess in all parts of the world.

The mess in all parts of the world.

The mess in all parts of the world.

The mess in all parts of the world.

The messing the troublous nature of the sess in all parts of the world.

The sess in all parts of the world.

The messing of \$20,000,000.

New York July 23.— The discard of providing funds for the part of providing funds for the part of providing funds for the providing

distribution.

It is feared that in such cases the charged at the lowest unit of cost at the charged at the lowest unit of cost at the charged at the lowest unit of cost at the charged at the lowest unit of cost at the charged at the lowest unit of cost at the charged at the lowest unit of cost at the charged at the lowest unit of cost at the charged at the lowest unit of cost at the charged at the lowest unit of cost at the charged at the lowest unit of cost at the charged at the lowest unit of cost at the charged at the lowest unit of cost at the charged at the lowest unit of cost at the charged at the lowest unit of cost at the charged at the lowest unit of cost at the charged at the lowest unit of cost at the charged at the lowest unit of cost at the companies can delive the companies that the charge of the company to drive out its self-ident competitors or force them to put the policy of the commission will result in invisitors in securities of these companies attribution.

FEARS OF WAR

Stria Disturbed Over the Sudden Activity in the Pan-Slavic Movement.

It is probable that the investigation by the commission will result in invisitors in securities of these companies attribution. The policy of the commission will result in invisitors in securities of these companies attribution.

It is feared that in such cases the charged at the lowest unit of cost at the lowest unit of cost at the lowest unit of cost at the charged at the lowest unit of cost at the companies can delive the companies can deliver current at the distribution points which any of the companies can deliver current at the distribution points which would permit the more efficient companies on the result in the companies of these comments on the result in the policy of the commission will result in invisions in securities of these companies attribution.

It is feared that in such cases the charged at the lowest unit of cost at the distribution points which would permit the more efficient deposition of the commission will result in invisions in

BOSTON MARKET STEADY. Boston, July 23.—The market was steady with volume of trading small.

BANK OF MONTREAL

NOTICE is hereby given that a Dividend of Two-and-one-half Per Cent. upon the paid up Capital Stock of this Institution has been declared for the three months ending 31st July, 1914, and that the same will be payable at its Branches, on and after Tuesday, the FIRST day of SEPTEMBER Next, to Shareholders of record of 31st July, 1914.

Reserve Fosition

Reserve Fosi

Market at Almost a Complete Standstill With Prices

MORE FORECASTS

ehigh Vailey Was Hoavy, Within Less Than a Point of Its Low Re-cord—Mexican Petroleum Strong Feature.

Journal of Commerce: The market is again showing evidence of its generally sold-out condition so far as the floating supply of stocks is concerned.

line of %, bringing the price down to

Near Complete Standstill.

pears to be sold to a standstill and the short interest is so large that a bear panic might easily follow any decided change for the better. American: The plight in which the American: The plight in which the shorts find themselves is best illustrat-ed by the scarcity of steel commor the loan crowd. Although this corpor-ation has \$508,009,000 common stock outstanding, difficulty is experienced in borrowing certificates.

Wall Street Journal: The rate uncertainty overshadows everything, and it is not expected that the market will advance far, pending the decision of the Inter-State Commerce Commission on the demand of the Eastern Roads.

MUST PROVIDE FUNDS FOR REHABILITATION

Abandonment of Plans for Re-adjust-ment Does Not Remove Necessity For the Raising of \$30,000,000.

1	MONTREAL UNL	ISTE	D
1	Miscellaneous	Asked.	Bid.
	Can. Light & Power		100
,	Bonds	75	621/2
	Carriage Factories Ltd.	30 1/2	
9	Cedars Rapids Mfg. &		
	Power Co	6634	66
•	Do., Bonds	87	8614
3	Mex. Northern Power	5 1/2	5
t	Mont. Tramway Power		
3	Co	45	44%
۲	National Brick Com		4616
1	Western Can. Power		28
ij	Wayagamack Pulp and		20
Charles .	Paper Co	31	29
	MORNING BOAL	RD.	

Tram. Power—65 at 46. Ccdars Rap. Power—70 at 66. Mex. North Power—100 at 5, 25 at 5%, 25 at 5%, 25 at 5%, 25 at 5. Cedars Rap. Power Bonds-\$1500 at Way. Bonds .- \$200 at 77

AFTERNOON BOARD Tram. Power-25 at 451/2, 25 at 451/4.

RALLY IN BRAZILIAN WIPED OUT BY

lines nearly all through the security ist at the opening, but losses were enerally small, and the volume of usiness was light. There was a de-ermination to adhere to a waiting at-titude pending the announcement of he freight rate decision.

Note is a large short interest in the bonds.

Shortly after the opening the mar

shortly after the opening the market came to an almost complete standstill with prices a little heavy.

Mexican Petroleum was the strong leature, its rise being attributed to an improvement in the Mexican political outlook. The stock sold at 68½, a gain of a point.

Lehigh Valley was heavy, selling down to 133, a decline of 134 from yesterday's lowest figure, and within ess than a point of its low record.

The decline was on forecasts of the rate decision, which indicated that roads in the trunk line territory—that is, between Huffalo and Pittsburg in the west, and the Atlantic seaboard—would obtain no accesse whatever.

At New Low Record.

Baltimore and Ohto was sold on he same theory, and the price fell to he new low record at 80%. The road however, has a line from Pittsburg to st. Louis, in the section in which, ording to the forecasts, a substantia icrease will be granted. Strength of grain, markets accen-uated the deports of damage from

would be reduced or passed at the next declaration.

The probability that no increase would be granted in rates on coal seemed to be a factor in the case and there was pressure on Baltimore and Ohio for the same reason.

Specialties Were Weak.

Pacific Mail declined 2 points to 20 and Republic Iron and Steel preferred sold off 2 points, while the common lose a point.

United Railways Investment preferred declined 2½ points to 25½, and the common lost 1½ by selling down to 10, as a result of the investigation of United Railroads of San Francisco and the probability that the preferred dividend probability that the preferred divid of the latter company would be passed
As a rule specialties were weak, while
the standard issues met support. Southern Railway declined in sym-pathy with the recent decline in other non-dividend issues.

ILLINOIS TRACTION The annual meeting or the Illinois Fraction Company is set for August 1th, in Portland, ale., at 11 a.m.
A dividend of % of 1 per cent, has seen deelered on a commence that

INTERVENTION IMMINENT United States intervention in and San Domingo is imminent.

# NO STRIKING CHANGES IN THE BANK OF ENGLAND STATEM

Reappearance of Paris in London as Bidder for Gold Does not Augur Well for its Future Reserve Position

MYSTERIOUS LONDON LIQUIDATION AMERICANS IN (Special te Journal of Commerce.) to make heavy expenditures on imToronto, Ont., July 23.—The rally in provements, an erroneous conclusion, as the question will not be argued unin a state question will not be argued unin separation of 75, which so cheered the harket last week, has been all but wiped out again by the mysterious liquidation which, with slight intermissions, has been coming steadily from London during the past month.
Brazilian, was lower again to-day, some holders of small accounts deciding to take their losses with the consequence that a little more local liquidation occurred.
Brazilian closed at the lowest around, 71% and Barcelona touched 17%, a loss of three points from last night.

Communicated to Rails.
As usual the weakness in the Pearsonistocks was communicated to Toronto Rails, with the result that the price reacted about a point to 122%, followed by a rally at the close to the liquidation of Toronto Rails has been on the theory that the company will be forced immediately.

The investment demand was again confined practically to the Bank stocks and these were generally firm the company will be forced immediately.

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London, July 23.—The market was steady in most departments, but Consteady in most departments, but Consols were a fraction lower on expectation of failure of the Ulster conference. The American department was rather weak, the foreigners attaching treat importance to the government's action asainst the New Haven as a disturbing influence.

The continental situation seemed to be somewhat better and the address of Sir Felix Schuster to the stockholders of the Union of London and Smith's Bank was considered reassuring, that eminent financier expressing the velw that fundamental conditions are sound, and that the outlook is generally promising.

### BANK OF FRANCE **NEW YORK CURB**

Can. Pacific 100 at 1:4%. Can. Pacific—100 at 11434. Detroit—8 at 67. Quebec Ry.—80 at 11. Shawinigan—32 at 132. Toronto Ry.—5 at 12355, 25 at 12334. 2 at 12334. 11 at 123, 10 at 12334.

Canada Car—20 at 48.
Canada Careent—1 at 29.
Dom. Textile—45 at 69½, 10 at 69½.
Lake of Woods—3 at 129, 25 at 130.
MacDonald—40 at 10.
Oglivie—1 at 113.
Spanish River—15 at 10.
Steel Corp.—25 at 22%.
Preferred—
Canada Car—5 at 98.

..... non—5 at 76.
Dom. Textile—10 at 103.
Mackay—16 at 70.
Debenture Stocks—
Mont. Tramways—\$100 at 81, \$1000 at 81½; \$1000 at 81½.
Bonds—

Dom. Iron—\$2000 at 90, \$1000 at 90 Dom. Textile—\$500 at 100A.

Banks—
Commerce—30 at 205, 10 at 205,
Montreal—4 at 233½, 31 at 233½,
Nova Scotla—3 at 264,
Mines—
Crown—Reserve—2460 at 1.18, 100 at 1.17, 50 at 1.19, 300 at 1.18, 25 at 1.20.
AFTERNOON BOARD.
Common stocks:

AFTERNOON BOARD.
Common stocks:
Brazilian—25 at 71½, 5 at 71½, 25 at 71½, 5 at 71½, 25 at 71½, 10 at 71¾, 10 at 71½, 25 at 71½, 10 at

t 22½. Dom. Iron—5 at 22½, 100 at 22½, 10 71½. Macdonald—10 at 10, 10 at 10, 10 at

10. C. P. R.—50 at 184½, 50 at 184½, 25 at 184, 25 at 184, 25 at 184.

Ames Holden—5 at 10. Toronto Ry.—1 at 124, 2 at 124, 10 at

23½. Quebec—25 at 11, 5 at 11½. Scotia—25 at 51, 10 at 51½, 25 at

Dom. Bridge—8 at 108.

Dom. Bridge—8 at 108.

Preferred stocks:

Canada Steamships—5 at 65½.

Ames Holren—5 at 59.

Spanish River—15 at 39½.

Banks:

Royal—2 at 222. Montreal—2 at 233½. Commerce—1 at 205.

Bonds: Textile A \$500 at 100. Mines: Hollinger \$400 at 18.25.

Bonds— Canada Cement—\$500 at 95.

Spanish River—15 at 10.
Steel Corp.—25 at 22%.

Preferred—
Canada Car—5 at 98.
0 at 91, 25 at 20%.
0 at 91, 25 at 20%.
Can. Steamship Lines—50 at 65%.
Dom. Coal—1 at 98.
Dom. Iron—5 at 76.
Window Hetal
Window Hetal

Twin City-70 at 102. Canada Car-20 at 48.

Institution Establishes a New High Record for its Stock of Gold. New YOR. 1.45 p.m.—Trading on curb was quiet, with prices irregular. Nip. advanced \( \frac{1}{2} \) to 57\ks under fairly active buying. McKinley Darragh sold from 55 down to 52. Some of sales were:—300 Brit. Amn. Tob. 22: 2.500 Nip. 59\ks. 53\ks. 55\ks. 2500 McK. Darragh. 55\ks. 52; 600 Stewart Mining. 1\( \frac{1}{2} \) k. 15-16. 400 Braden Copper 7\( \frac{1}{2} \) k. Paris, July 23,—This week's statement of the Bank of France is an excellent one. Not only did it augment its gold holdings by 11,700,000 francs,

its gold holdings by 11.700,000 francs, and its silver holdings by 4,500,000 francs, but it reduced its circulation to the extent of 132,700,000 francs.

The net result was an advance in the proportion of its metallic reserve to circulation from 78.21 per cent, of last week to 80.24 per cent.

The bank established a new high record for its stock of gold. Item of bills discounted suffered a decline of 74,700,000 francs, which was chiefly responsible in bringing down the volume of circulation notes. The bank established a new high record for its stock of gold. Item of bills discounted suffered a decline of 74, 100,000 francs, which was chiefly responsible in bringing down the volume of circulation notes.

A notable increase, amounting to 110,700,000 francs, is reported in the treasury deports, which is doubtless accounted for by payments made on the recent government loan.

Paris, July 23.—Warth Service of the preferred stock, and  $\frac{3}{2}$ , of 1 per edit, on common stock. The preferred dividend payable August 19, to stock of record August 19.

MONTOR:

\*\*MONTOR:\*\*

\*\*PRESSED STEEL CAR.\*\*

New York, July 23.—Tressed Steel Car Company has declared its regular quarterly dividend to 134, per cent, on the preferred stock, and  $\frac{3}{2}$ , of 1 per edit, on common stock. The preferred dividend payable August 19, to stock of record August 19.

\*\*MONTOR:\*\*

\*\*PRESSED STEEL CAR.\*\*

New York, July 23.—Tressed Steel Car Company has declared its regular quarterly dividend of 134, per cent, on the preferred dividend payable August 19, to stock of record August 19.

\*\*The bank established a new high response to the preferred dividend payable August 19, to stock of record August 19.

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ational Breweric Do., Pfd. . . . .

Penn. Water & Power . Pent. Rico . Quebec Ry. L. H. & P. Rich. & Ont. Nav.

Russell oMtor Car Pfd.

Montreal .

Nova Scotia

Bonds:-

Ames Holden Bell Telephon Can. Cement

Canada Felt

Can. Cottons

Can. Converters Can. Rubber ...

Can. Rubber
Dominion Coal
Dominion Cottor
Dom. Canners
Dom. Iron & S.
D. Textile A.
Do., B.
Do., C.
Do., D.

Halifax Tram. Lake of Woods

Laur. Paper .. Mtl. L H. & P.

1021/4

162

991/2

Mont. St. Ry.
Nat. Breweries
Ogilvie Milling
Do., Series B.
Do., Series C.
Penmans, Ltd.
Price, Bros.
Quebec Ry.
Spanish River
West. Can. Power
West. India

W. Kootenay

Quebec .. Royai .. Union ..

creasury deposits, which is doubtiess	***		Andreas and the second section of the sec
accounted for by payments made on			MONTDEAL MINING
the recent government loan.	MONTDEAL	TOOTE	MONTREAL MINING
	MONTREAL S	TOCKS	
Paris, July 23Weekly return of the		- COLLO	(Perceted by E. J. D
Bank of France is as follows:—		Asked. Bid	(Reported by E. L. Poncette.)
	Amag H. I.		
Change from	Ames Holden	. 11 10	Cobalt Stocks:
Francs. prev. week.	Do., Pfd.	581/2 58	Beaver 23 24
Increase.	Bell Telephone	148 145	Buffalo 95 1.15
Gold 4,104,300,000 11,700,000	B. C. Packers	11814	Can. Gold Fields 51/6
Silver 639,600,000 4,500,000	Brazilian T. L. & P	711/2 711	Character to the terms of the t
Circulation5,911,900,000 x132,700,000	Canada Car	50 48	Cobalt Lake
General dep 942,900,000 3,900,000	Do., Pfd	97	Contagas 7.25 7.75
Bills dis 1,541,000,000 x74,700,000	Canada Cement		City of City is
Treasury dep. 400,500,000 110,700,000	Do4 Pfd	. 30 295	Crown Danier I in i in
	Can. Cottons		
Advances 717,900,000 x12,400,000	Da De	. 27 25	Dome Lake 38 40
1 + 050	Do., Pfd.	. 74 /1	Dome Mines 8.50 9.00
x Decrease.	Can. Converters	40 37	Dome Extension 8 9
	Can. Con. Rubber	97 91	Foley O'Brien 25 30
FOREIGN EXCHANGE	Do., Pfd	97	Gould 1 1
TUNEIGN EXCHANGE	Can. Pacific	184 1837	Great Northern 7
Now York Int. on my a .	Can. tSeamships Lines	11 10	Hollinger 18:00 18:50
New York, July 23 The foreign ex-	Do. Pfd.	67 67.1	Inviter Mines
change market turned easier on the	Crown Reserve	1 18 1 171	Kerr Lake 5.75 5.95
announcement of an engagement of	Detroit United Ry	68 67	La Rose 87 92
gold for export. Demand sterling fell	Dom. Bridge	108 1071	McKinter Downstole et es
to 4.87.90, but recovered 4.87.95 owing	Dom. Canners		Motherlode 10 16
to short covering. A feature was the	Do., Pfd.		· Mississippe
strong-demand for cables which are	Dom. Iron Pfd	69 %	
only a form of remittance available for	Dom. Steel Corp		
the coming London settlement.	Dom. Toytile	22 1/8 22	
London Consols, cash, 75 1-16, off	Dom. Textile	69 1/2 69	
7-16, account, 7514, off 7-16. Russian,	Dom. Trust Co	110 108	Porc. Gold Mines 1
is. 85 up 1/2. Rio Tinto, 67 1/8, off 1/4.	Goodwins Edd:	26	Preston 1, 11
Paris-French Rentes, 81.10, off 0.35.	Do., Pfdow	75	Rea Mines 15r 25
tussian, 5s 1906, 100.60 off 0.40. Rio	Hillcrest Collieries	241/6	Right of Way 2 3
Tinto. 1687, off 15 fr. Berlin, German.	Do., Pfd	71	Rochester 1 2
Ds 75.50 off 0.30.	Holinger Gold Mines	8.30 18.10	Silver Leaf 1
	Illinois Traction	65 60	Temiskaming 13 15
Paris exchange on London, 25 fr. 18	Do., Pfd. to ville	94 93	Trethewey 16 20
ents, up ½ cent. Berlin exchange on	Laurentide	178% 178	West Dome 5 7
ondon, 20 m. £1% pf. up % pf.	Lake of Woods	132 130	Wettlaufer 51/2 7
	Do., Ffd.	120	Cochrane 5 15
MONTDEAL CALEC	MacDonald Co!!		SALES.
MONTREAL SALES	Mackayit	9 1/4	Jupiter -10,000 at 61/2, 10,000 at 61/2
	Do., Pfd.	80 1/a 79 78	5,000 at 61/2.
MORNING BOARD.	Minn. & St. Paul	48 46	Apex -1,500 at 2.
Common Stocks—	Mont. L. H. & P	125 122	
Dall mala Stocks—	Mont. Cottons Ltd	$231 - 229 \frac{1}{2}$	1 11
Bell Telephone -3 at 1471/2.	Do test	53 50	NEW YORK STOCKS
Brazilian2 at 72, 10 at 72%, 25 at	Do., I'fd	99	I SILLE DI QUED
2.	Mont. Telegraph	137 121	

122	Apex -1,500 at 2.			(rife de si	
229 50 99		K S	гос	KS	
131			779.000	Carlo 4	
2271	New York, July 2	3.—Ra	nge of	prices	·
801				1253	•
49					r'
9.	Open	. Hig	h. tion	w. Hale	,
.70	Amal. Cop 693	69%	69	6914	
51 5	Amn. Can 264	6 26 1/	25 %	25%	٠.
110	Am. & Tel. &				
110	Tele	120%	120	120	
80	Anaconda 30% Atchison 98 B. & O 80%	30%	30%	30%	٠,
73	Atchison 98	98	97%	97%	
531/	B. & O 80%	80 %	801/4	80%	
11	[ C. P. R 184%	184%	183%	18416	
83	C. & O 461/4	461/4			,
	Chicago Great			17 !	
31 1/2	Western 13 St. Paul 97½	13	13	100. 1	
57		971/2	971/4	971/4	
9 ½ 12	Denver 9 1/4	91/4	8 1/2	8 3/4	
	Erie	25 1/2	24 7/8	25	0
23	1311e 18t 0078	33	35 %	38 %	
01%	Gt. Nor 1221/4	1221/4	122	122	
93	Lehigh 134%	134%	132%	133%	
88	L. & N 133½	133 1/2	1331/4	1331/4	
	Soo	123 1/2	122	122	
	M. K. & 1 12%	12 1/8	11 %	11%	
14 34	M. O. P 9 % Central 85	9 %	8 1/2	9 %	
	N. H 51 3/4	80 %	841/4	85	
0.0	Nor. Pac109	1001/	511/4	52%	'n
1	Penna	1103/8	10814	1081/2	
31/2	Reading 162%		162		
1	R Island 74	7/	102	162	
3	R. Island % Sou. Pac 961/4	961/	05.07	7/8	1
0	Sou. Ry 21%	29	203/	25 /8	
2	Union Pac127%	19754	1967/	1007/	
0	Steel 61%	6134	6054	603/	
	Steel Pfd 110	11034	110	1103/	
	Western Union 58%	58%	581/	5814	H
,	Western Union 58% Westinghouse . 78½	7814	7814	781/	de
,	10/2	72	1074	10%	
'	CLOSE AT I	ONIMA	12.12	<b>原外设计</b>	

CLOSE AT LONDON.

London closing prices	were:-	
London	New York	N. WIT
Close,	Equiv. 1	Dec.
Amal. Cop 71	6914	
Anc 614	3014	1/4
Atch 100%	97%	84
R. & O 8234	80%	44
C. & R 189	184%	14
C. & O 471/2	4634	34
St. Paul 991/2	97	54
Denver 5 Do. Pfd 10	474	14
Do. Pfd 10	934	1/2
Erie 26	2534	1/2
Erie 1st Pfd 391/2	3814	
M. K. & T 121/4	11%	3%
Do. Pfd 30	2914	%
N. Y. Central 87	8474	1/4
B. & W 2014	19%	3/
Nor. & W 107	104%	
Nor. Pac 11114	1093/	1/4
Penna 561/4	1101/	7
Reading 8314	16234	1/
R. Island 74	8/	1/4
Sou. Pac	0.044	3/4
Sou. Ry 2214	22	3/8
Sou. Ry. Pid 79	7714	78
U. Pac. X.R 16114	1007	7/4
Steel 6234	6074	1/8
Steel	10934	72
Wabash 14	2/	7/2
Do. Pfd 2%	954	520
	678	229.16

Mary I

# ARE NO LONGER EXPERIMENTA

Most of the Important Houses in the United States Are Represented in Trade Now Regularly Conducted

New York, July 23.—The Journal of on much of which previously reached American ports only indirectly, the exception the arrival from Australia of the rived at Boston in the wool season. stampship Norfolk, a vessel of 5,531
gross tomage, having its five holds insulated for the conveyance of refrigerated meat, emphasizes the fact that the movement in the importation of fereign meat has come to continue.

The Norfolk brought up from the importation of the norm of the

Antipodes between 2,000 and 4,000 tons of frozen beef, mutton and lamb, and after discharging a portion at Boston came into port here on Sunday. This impending shortage of beef production. week her master, Captain Hughes, will in the United States, provided agains week her master, Captain Hughes, will in the United States, provided argely in the discharging the meat, which makes up about half the ship's cargo, at Norton, Lily & Cc.'s South Brooklyn pier, and will be ready for returning direct to New Zealand and Australia next to New Zealand and Australia next Monday.

The meat has made a much needed and a cocommodate independent and all shippers.

The meat has made a much needed return cargo for vessois trading between New York and Australasia.

The first ventures made since the reduction of the tariff on meat under the new law of last year have been found sufficiently encouraging by the steamship owners and agents to put the service beyond the experimental stage, and monthly sailings are now seneduced right atong, with a possibility that some seventeen ships of this special class of meat carriers will actuate the found australia to Great Britain will be used in the direct Australasian-North Atlantic American trade instead of the twolve now available, so as to give a three weekly service.

Many Houses Represented.

### Many Houses Represented.

tance.

Reasonable Ocean Rates.

PURCHASING CARS

e at the service of shippers during he season of 1914 than ever before. Besides, the 29,650 new grain cars or-lered by seven railroads, all the roads report that they are reconstructing took cars and other cars to be in condition to handle grain. One single ailroad is rebuilding 2,000 cars.

"More than 120 new locomotives will

**BRAZILIAN AFFAIRS** 

European Financial Centers Watchir Southern Republic, and Wondering Over a Newly-Found Friend.

London, July 23.—Brazilian affair

are attracting more attention in European financial centres just now, than anything else. London is puzzled,
Brazil's interest on her bonds have just been paid without the European ioan and no one, not even Rothschilds, know where the money has come from. It looks as though Brazil had found a friend in need.

'More than 120 new locom

phone block system was put in option between Macon and Jesup and itomat so satisfactory that it has been decided to extend the system of the line between Ooltewah Jesup. The new system will be put from foreign lines to have them ready fleet as soon as the change can be

The Norfolk is the third of the ships of the Federal and Shire Line fleet to be so employed. The Banffshire the first of this line's meat ships, reached Boston May 18 and New York May 24. She was followed by the Roseommon, which arrived here June 16. The Norfolk left Brisbane, Queensland, April 27, and called at Sydney, Melbourne. Waitara, a small port where there is a meat packing plant, and Lyttelton (New Zealand) and then coming by the Cape Horn route put in at Montevideo, where she received a consignment of Uruguiyan meat on-sisting of 1.632 quarters of beef.

Three other steamers are loading or on their way, namely the Kent, the Sussex and the Horogata.

Nearly all the meat importing houses of Armour, and Swift; while Cooke & Co. take a 399 quarters of beef and Thos. Borthurk & Sons several hundreds of carcases of sheep.

Besides the frozen fore and hind quarters of beef and carcases of mutton and lamb the cargo included 1.000 cars of preserved meats and other products. The Norfolk is the third of the ships of the Federal and Shire Line fleet to be as employed. The Banffshire, the first of this line's meat ships, with the first of this line's meat ships, with the first of this line's meat ships, with the line's meat ships, with the line's meat ships, with the line's meat ships.

con and lamb the cargo included 1,000 and the handling and lugging of the cars of preserved meats and bags and packages of bones and other products of the cattle raising industry.

Among the miscellaneous cargo brought by the Norfolk was a large shipment of copper.

The meat ships, it is said while the trade is developing, will complete their cargo with kauri gum, hemp and wool, requirements.

**SOUTHERN RAILWAY** 

lines will be so arranged at the offices that when a block office is closed the line can be cut through it. The wires used for the telephone block will also be used for a telegraph circuit from Atlanta to Macon and for another circuit from Atlanta to Oolfewah into Chattanosca. In order to take care of Chattanosca.

de. New York, July 22.— Southern Rall-/ has called for a deposit of voting st certificates issued by the vot-trustees under an agreemant of ober 15th, 1894, to be exchanged common and preferred stock in responding amounts. This means a mination of the voting trust.

LARGEST TURBINE

July 22.—The Westing

inteburg. July 22.—The Westinge Machine Company has received outract from the Edison Electric minating. Company of Brooklyn., for the largest steam turbine of single unit type that has ever been structed. The machine will have a ceity of 22,000 horsepower, and it be utilized for the generation of ric current to furnish electric light power to the city of Brooklyo. e company some time ago receivent the first power for the city of Brooklyo.

the New York Edison Company, I which has already been shipped.

a. In order to take care of Horida traffic last winter a

## TOLEDO RAILWAYS

New Conduit System Will be Sufficier to Supply Needs of Industrial District for Years.

Toledo, Ohio, July 23.—Expansion of power business of Toledo Railways & Light Co. has been so heavy as to exceed the capacity of the power lines reaching into the principal industrial districts of the city and the company is putting in new conduits to carry heavier power lines.

The Willys-Overland Co. is using from 3,000 to 4,000 horsepower on a 24-hour load, and other factories also have greatly increased their consumption, while other plants are being added.

d.

A five-foot conduit is now being laid
o carry the new wires. There will be
6 wires carrying conduits in the new
me but only two of them will carry
ower wires at present, each of these wer wires at present, each of these ng capable of supplying from 5,000

or 7,000 horsepower.

This new conduit system will be arge enough to supply all needs of he industrial district for years to ome as wires may be added as the eed for more current arises.

SILVER IN LONDON don, July 23-Bar silver 24 15-16d.

### LUMBER MERGER

LUMBER MERGER.

Annah, Ga., July 22.— Consolidation of three large timber companies in State has been effected aere. The concern is styled the Southern sard Lumber Corporation. It is alized at \$1,700,600. M. A. Chemorrmer precident of the South gain Lumber Company, has been president. A. E. G. Goodrich, of York, is vice-president, and Good sinson is a member of the board of tors.

Companies known to have been a gain in population estimated at more than 7,000,000 in the last four years. Savannah, Ga., July 22.— Consolida-on of three large timber companies in State has been effected here. The concern is styled the Southern

The companies known to have been arties to the consolidation are both Georgia Lumber Company, the learned and the Lumber Company, the learned Georgia Sawmil! & Lumber Company.

INCREASING STOCK

at more than 7,000,000 in the last four the population of the forty-eight States of the Union and the District of Columbia in 1914 is 98,781.26.

The population of Greater New York at the present time is given as 5,353,537, made up as follows: Brook processing the present time is given as 5,353,537, made up as follows: Brook processing the present time is given as 5,353,537, made up as follows: Brook processing the present time is given as 5,353,537, made up as follows: Brook processing the present time is given as 5,353,537, made up as follows: Brook processing the present time is given as 5,353,537, made up as follows: Brook processing the present time is given as 5,353,537, made up as follows: Brook processing the present time is given as 5,353,537, made up as follows: Brook processing the present time is given as 5,353,537, made up as follows: Brook processing the present time is given as 5,353,537, made up as follows: Brook processing the present time is given as 5,353,537, made up as follows: Brook processing the present time is given as 5,353,537, made up as follows: Brook processing the present time is given as 5,353,537, made up as follows: Brook processing the present time is given as 5,353,537, made up as follows: Brook processing the present time is given as 5,353,537, made up as follows: Brook processing the present time is given as 5,353,537, made up as follows: Brook processing the present time is given as 5,353,537, made up as follows: Brook processing the present time is given as 5,353,537, made up as follows: Brook processing the present time is given as 5,353,537, made up as follows: Brook processing the present time is given as 5,353,537, made up as follows: Brook processing the present time is given as 5,353,537, made up as follows: Brook processing the present time is given as 5,353,537, made up as

Cleveland, July 23 .-- The Cleveland dectric Illuminating Company directors voted to increase the outstanding mmon stock by 10 per cent. At esent there is \$8,803,200 common tock outstanding, so that the new tock would amount to \$889,320.

### PROSPECTS BRIGHTEN

New York, July 23.— The prospects of the Western Pacific Railroad being able to meet its September 1st inters thas brightened within the past veck, according to George Gould. Define steps toward the declaration of attrest will not be taken, however, ntil the directors of the Denver and to Grande discuss the matter at their accting next month.

America Expand.

Baltimore, July 23.—Bernard N. Bakter, who was formerly connected with a Allantic Transport Company before its amalgamation with the International Mercantile Marine, has stated that he is willing to invest \$500.000 in any steamship line organization on a tight of the past of the Allantic Transport Company before its amalgamation with the International Mercantile Marine, has stated that he is willing to invest \$500.000 in any steamship line organization on a tight with the past of the Allantic Transport Company before its amalgamation with the International Mercantile Marine, has stated that he is willing to invest \$500.000 in any steamship line organization on a tight with the Allantic Transport Company before its amalgamation with the International Mercantile Marine, has stated that he is willing to invest \$500.000 in any steamship line organization on a tight with the International Mercantile Marine, has a stated that he is willing to invest \$500.000 in any steamship line organization or a state of the Allantic Transport Company before its amalgamation with the International Mercantile Marine, has a stated that he is willing to invest \$500.000 in any steamship line organization or a state of the Allantic Transport Company before its amalgamation with the International Mercantile Marine, has a stated that he is willing to invest \$500.000 in any steamship line organization or a state of the Allantic Transport Company before its amalgamation with the International Mercantile Marine, has a stated that he is willing to invest \$500.000 in any steamship line organization or a state of the Allantic Transport Company before its amalgamation with the Internationa

### STANDARD DAY'S WORK

omeago, July 23.—While it is said ailroad managers are willing to make oncessions to enginemen from their previous statements given out, they are unwilling to grant all that is asked. The men's contention that eight ours shall be a standard day's work the principal ground of disagreenent.

### JNITED STATES LEADS RECOVERY IN BUSINESS.

New York, July 23 .- R. M. Bauer, real, who handles accounts chiefly for ne London market, has just returned from a trip to Europe with the belief that the United States must take ne lead in any recovery in business. All foreign countries, he said to-day, ave their eyes fastened on America for the first sign of improvement. The various European centres, he dded, have their wan distinctive troules, which they are doing their best o eradicate. eal, who handles accounts chiefly for thern Railway Introduces New seven Illinois Railroads Order 20,650 Grain Cars for Early Delivery to Facilitate Crop Movement. Atlanta, Ga., July 22.—The Southern Railway is preparing to install a telephone block system to take the place of the telegraph system now in use on the Atlanta division, between Macon, Ga., and Ooltewah, Tenn., a distance of 225 miles, and part of the route of the Southern Railway's through trains between the West and Florida. The present telegraph block system consists of one telegraph wire. The telephone block will consist of wires, and each office will be southed with one bell on the north block and one bell on the south block, with the telephone so installed that it can be connected with either. The lines will be so arranged at the offices that when a block office is closed the les, which o eradicate.

FRASER RIVER PLANT.

stone Pass of the Rocky Mountains at prices ranging from 1 cent per kilowatt hour for the first 50,000,000

o ½ cent per kilowatt hour when 120,-

nistalled on a branch of the Fraser River and will cost \$3,500,000.

TEXAS POWER CO.

The Texas Power and Light Com-pany reports for June total income revenue of \$129,172, as against \$89,215 for June, 1913. The net income was \$45,722, which compares with \$35,343 for the same period of the preceding fear. For the twelve months ended

June 30, 1914, the total operating rev

EXPANDING BUSINESS.

374,321

know where inc.

It looks as though Brazil had lound friend in need.

She does not like the terms of the new loan of thirty millions sterling at 5½ per cent. secured on the customs, and is fighting to get it cheaper.

The group of bankers here refuse to budge in their demands, and a game of bluff is being indulged in.

The group of bankers here refuse to budge in their demands, and a game of bluff is being indulged in.

According to advices from Pittsburg the Pittsburg Gas & Oil Company, has sold its plant to the Pavillon Natural Gas Company.

The group of bankers here refuse to budge in their demands, and a game of bluff is being indulged in.

And Company the Pavillon Natural Gas Company.

Natural Gas Company.

urrent to furnish electric light when time ago receivants for two similar turbines has already been shipped.

CHICAGO MONEY FIRM,

Chicago, July 23.— Local money shows a steady to firm tendency. Some banks are asking 5 per cent, on account for two similar turbines has already been shipped.

CHICAGO MONEY FIRM,

Chicago, July 23.— Local money shows a steady to firm tendency. Some banks are asking 5 per cent, on account of larger demands. Middle west read Light Company shows that the net income was \$442,187, which compares with \$19,290 for June, 1913.

DAYTJN LIGHT CO.

The June report of the Dayton Power and Light Company shows that the country of larger demands. Middle west read Light Company shows that the net income was \$442,187, which compares with \$31,652 for the preceding twelve months.

nue was \$1,412,631, as against \$1,-74,391 for the preceding twelve

## BANK BUILDINGS IN CANADA



## GROWTH OF UNITED STATES POPULATION

Total Now Reaches 109,021,992— Growth Has Been Over 7,000,-000 in the Last Four Years.

New York, July 23-There were 109,

Queen's Borough, 2538,716; Jueen's Borough, 339,886; and Richard Borough, 94,043.

mond Borough, 94,043.

The present population of Chicago and Philadelphia is estimated at 2.-293,325, and 1,657,000. respectively.

### TO INVEST \$500,000

imore Merchant Anxious to See that City's Trade With South America Expand.

any steamship line organization on legitimate basis, without watered stoc and without any exorbitant promotio fees for a service from Baltimore to the west coast of South America vithe Panama Cainal. In cannot take more active part in the organization of the steamper line surjested.

Baker, "but I will give it all the mora and financial support in my powe

and financial support in my power. I want to see Baltimore go ahead, and it is by means of our shipping that this an be most easily and safely accomplished.

"From an investment standpoint I can see nothing more certain, more legitimate and more continuously profitable than the shipping business. For 20 years the Atlantic Transport Company notif 10 per cent

20 years the Atlantic Transport Com pany paid 10 per cent.

"Boston is going after the shippin hard, the city itselt flating bonds to cover part of the expense. Baltimore advantages through natural location realroads reaching the tidewater on cheaper rates should give us a muc-chasier time than Boston if we take ad-contage of our opportunities."

## FREIGHT RATE DECISION. Washington, July 23.—Decision the rate case does not seem likely come to-day.

|dend for preferred stock in June, 1914

was \$10,041.39, and in 1913, \$8 436.2

EMPLOYES TAKE STOCK

A preliminary tabulation indica

received from 1,330 employes of Pacific Gas & Electric Company to

total of \$453,400 par value of the raist preferred stock. The subscrib

HAS EXTENDED AUTHORITY.

risdiction also over power plants

FORT WORTH POWER

The Fort Worth Power and Light ompany reports for June total company reports for 3 fair to a against ating revenue of \$72,637, as against \$48,762 for a similar period of 1912. The net income was \$24,522, which

Baltimore Exchanges

employes constitute nearly forty

ompany.

NOTES ON PUBLIC UTILITIES

sanuerson and 4'orter, of New York and San Francisco, have submitted to he city of Edmonton, Alberta, a proposition to furnish the municipality power from a plant to be constructed the Money River, P.C. in the National State of School, and in 1913, \$8.436.25 and in 1913, \$8.

EXPANDING BUSINESS.

The Louisville Gas & Electric Co., gained 1:584 electric lighting customers during the seven months ending June 30th. This represents a net gain of 10½ per cent, in this class of patrons. A total of 625 horsepower in new electric power business was secured by the Commercial Department of the Exchange.

sed valuation of railroad pro erty show that steam roads paid in 913 assessed valuation \$7,824,470 taxes

Guelph, July 23.— President G. C. Treelman, of the Ontario Agricultural sollege, and Mrs. Creelman, leave on Saturday for a four months' trip. They will sail from Vancouver to Auckland. New Zealand, and from there will go to tustralia, the East Indies, Manila, in the Fhilippines, thence to Hong Kong and Shanghai. Dr. Creelman is making he trip on the invitation of the New Zealand government, which is desirous of introducing American agricultural methods. Meetings will be addressed at various centres by three men from Canada and twelve from the United States. Those from this country are one gentleman from Toynto University, one from the Maritime Provinces, and Dr. Creelman. ent. of the permanent staff of the HAS EXTENDED AUTHORITY.

The new Massachusetts law which gives the State Gas and Electric Commission control over the Issue of securities for hydro-electric companies will go into effect August 1, and all securities issued after that date by hydro-electric companies will have to bear the commission's stamp of approval. The commission will have lightly the state of th

## CHILLED GOODS

thorities of the Port of London No Require Insulation on Barges and Lighters.

London, July 23.- Within the limit of the port of London the conveyance of frozen or chilled goods by river craft has become an ever increasing business, owing to the rapid growth in the umber of steamers which possess rerigerated holds, and bring such pro duce to the port.

duce to the port.

The question of the insulation of river craft has accordingly engaged the itention of the Port of London Auhority, and an arrangement has now been made whereby, commencing on September 1 next, these vessels will be surveyed as to their fitness by the committee of Lloyd's Register.

Regulations have been laid down whereby each barge will be surveyed very, six months for the purpose of certification, and in the interests of master lightermen and barge owners a scale of fees has been arranged which is considerably lower than that riginally contemplated.

The surveys, it is believed, will be effective in assuring the complete insulation of frozen or chilled cargoes while in transit from ship to store.

### BEARS ARE ACTIVE

Evidences Are That They Wish to Lower Prices Rather Than to Sell Stocks.

There has been unmistakable evidence in the market of late of a desire to make prices as lo was possible rather than sell stock.

This means that bear operations have gone to the point where those liper-sted in them do not wish to froccase their short lines, but, want to get an apportunity for covering. Having lone their own selling, they are trying to force selling by others, in order that they themselves may be able to that they themselves may be able t

There has been a "ap'dity to the lectining movement in the stocks under attack which strongly suggested that the operations were conducted by a Boston operator whose usual instructions to his brokers are to sell a certain amount, say 10,000 or 15,000 shares of a stock, as quickly as possible and as low as possible, reporting the sales to him immediately.—(Wall Street Journal.)



G. HERBERT WOOD.

### RAILROAD TAXES

ayment in 1914 in Ililnois About \$ 774,700 More Than in 1912—Last Year's Total.

Springfield, Ill., July 23.—Railroads f Illinois in 1914 paid \$1,774,718 more taxes than in 1912. Reports com-iled by State Auditor Brady on equal-

Anxious Thought in London and Paris Over Brazilian Loan--Controversy Respecting Stock Exchange Commissions

and and the Bank of Montreal to re-ssue securities taken over.

There is a good deal of anxiety felt n regard to the public utilities, position, in which so much money has been ost. Here again, many Stock Exhange firms have been badly hit. And inent, notably, in Brussels, which has een a seller. The Brazilian loan uncertainty has

The Brazilian loan uncertainty has caused much anxious thought there and in Paris. Not merely has the Brazilian government stood out for better terms, but the Rothschilds have resisted the demands of the French banks for such an amount to be advanced to Brazil as would enable her to reduce obligations and put the French bankers and their friends in funds. The attitude of the Rothschilds is that it is of little use helping Brazil if nost of the proceeds are to remain in Europe. "You have got yourselves into the mess," they say to Continental operators, "and you must get but the small broker, and for the without they are interested. In some directions other aggression to thought the banker either individually it most of the proceeds are to remain in Europe. "You have got yourselves into the mess," they say to Continentate the Stock Exchange members were not careful, the bankers either individually the bankers and their attacks upon their business, by starting the state of the small broker, and to the small broker, and then without they way, for the banks nowadays are approaching their clients direct with new way, for the banks nowadays are approaching their clients direct with new way, for the banks nowadays are approaching their clients direct with new way, for the banks nowadays are approaching their clients direct with new way, for the banks nowadays are approaching their clients direct with new way, for the banks nowadays are approaching their clients direct with new way, for the banks nowadays are approaching their clients direct with new way, for the banks nowadays are approaching their clients direct with new way, for the banks nowadays are approaching their clients direct with new they are the satisfaction of the small broker, and the first of the small broker, and the small broker, and the small broker. The Stock are a proaching their subject way, for the banks nowadays are approaching the Stock Backing the Stock Backing to the Stock Backing the Stock Backing to the small broker and the small broker, and

London, July 23.— Matters on the of it." The French people have been condon Stock Exchange are not all satisfactory. There is some fear of rouble in regard to the Canadian agency liquidation. A syndicate was formed, backed by the Pank of Eng.

Trouble Gone Too Far.

ormed, backed by the Rank of Engind and the Bank of Montreal to reissue securities taken over.

Of the big firms concerned, numis pering about 20 or more, strong and
well-known houses, many have been
lard hit. They had to take the stock
over; and the banks were forced to
give support.

Several firms practically issued an
iltimatum, "help us," they said in eflect, "or we hammer investors." Very
ittle of the stock held has been placed
with the public.

The Brazil Rallway is responsible
for a good deal in the Stock Exchange.
In foreign rails section there are about
half a dozen dealers. With one or two
exceptions, they have lost heavily by
he fall in the Farquhar group. The
result is to-day they are not disposed
to do much business. And the whole
market for foreign rails suffers in consequence.

Anxiety is Felt.

There is a good deal of anxiety felt
in regard to the public utilities, posiion in which so much money has been
much proposed in the stock of the provincial exchanges,
the latter established a central instiution of their own, and thereby saved
themselves from coming to London in
may cases. London has thus lost
much beginness, and is very subdued in many cases. London has thus lost much business, and is very subdued in consequences

Many Are Protesting.

Now many are protesting against the way the banks are getting Stock Exchange business, to the detrinent of the small broker, and often without (I assisting the Stock Exchange in any U way, for the banks nowadays are approaching their clients direct with new issues and securities in which they are interested.

## ORDER POWER BOATS OUTPUT OF SIEEL

New Morse Company Orders Thirty rges for Use on Hudson, and State Barge Canal

een studied and presented for the type vessel to be constructed in reaction by processes of all kinds of the particular conditions of the State by processes of all kinds of steel castings from 1898 to 1913. to the particular conditions of th St. to waterways. A careful investigation is being made by the contractors as to the best form of engine to be employed, the most suitable and economical kind of fuel and concomitant details. Charles W. Mcrse, president of the company, presided at the meeting held in the office of Judge Randall L. Le Boeuff in the Albany Trust Company, building. Other directors present were-M. L. Gilber, vice-president. New of States of Sta

Guelph, July 23.— President G. C. reelman, of the Ontario Agricultural

Albany, N. Y., July 23.—Following a meeting here of the directors of the Company, the new company recently organized by Charles W. Morse for the deperation of a fleet of self propeller barges for express and general freight on the Hudson and State Barge Canal between New York, ahd-Buffale and connected water ports, contracts have been signed with J. W. Hamilton, Herbert J. Chambers and Cyrus Robinson, of 29 Broadway, for the construction of thirty power barges.

The amount of the contract will be in the neizhborhood of \$1,500,000 or \$60.00 on the average per barge. The stimate will call for the use of 15,000 on of steel plates. The dimensions of he barges will be generally 275 feet in length, 38 feet beam and 8½ feet in depth. It is proposed that, they should have engines of 300 horsepow-r, burning crude oil, and that the gross onnage will be 1.500. Designs have been studied and presented for the type of vessel to be constructed in relation.

castings in 1915, against 22 28 states, the District of Columbia, and the Canal Zone, Panama, in 1912. The following table gives the production by processes of all kinds of direct

V -			ssemer stings.	Hearthings.	cible & Other	tal tings.
			Bess	Oper	Sruc All 0	Tot
1898			3,539	120,587	7,811	131,937
1899			3,939	169,729	7,444	181,112
1900			6,467	177,491	8,845	192,803
1901			6,764	301,622	9,184	317,570
1902	4	15	12,548	367,879	10,508	390,985
1903			18,099	400,348	11,818	430,265
1904			16,051	302,834	11,326	330,211
1905			22,103	526,540	12,124	560,767
1906			32,601	719,891	21,213	773,705
1907			33,273	746,525	23,319	803,117
1908			20,559	311,777	13,884	346,220
1909		`	33,814	601,040	21,338	656,242
1910			58,335	863,351	19,146	940,832
1911			57,101	571,191	18,335	646,627
1912			68,750	870,848	27,023	996,621
913			80,506	910,216	30,022	1,020,744
					100	

New York, July 23.—With the aban-onment of the recently adopted Rock

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XXIX. No. 66

nd Paris Over Respecting sions

French people have been Brazil Rallway and Bra-and there is fear that is not restored they will tiess for some time to xplains why the French ell so flat.

affects the market, and developments alluded to, slackened the recovery ing in. The Stock Ex-second the recovery state of the trouble far, and that some out-cur. If there the uncer-

niking developments are with interest. It is rewith interest. It is rewith interest. It is rewith interest to groups are ended two groups are ended to group and the press. And at is said to be about to in Londen.

The press. And at is said to be about to in Londen.

The press. It is admittant to the continues. It is admittant with the continues. It is admittant with the continues. It is admittant with the continues and the continues of the cont

Are Protesting.

are protesting against anks are getting Stock ness, to the detrinent often without of the stock Exchange in any large anks nowadays are applicated in which they want in which they

# STEEL ?

ted States Was Nearly From 1912—Com-ith Several Years

23 works in 29 states, folumbia, and the Carina, which made steel, against 222 works in strict of Columbia, and Panama, in 1912. The gives the production all kinds of direct om 1898 to 1913:

120,587 169,729 177,491 129.587 7.811 159.729 7.444 177.491 8.845 301.622 9.184 302.834 11.818 302.834 11.326 526.540 12.124 719.891 21.213 746,525 23.319 3311.777 13.884 601.040 21.338 863.351 19.146 863,351 19,146 940.832 571,191 18,335 646,627 870,848 27,023 996,621 910,216 30,022 1,020,744

OFITS VANISH.

y 23.—With the aban-recently adopted Rock! It ization, contracts for and common stocks, issued." become void. its built up on through contracts in the last ished. The Journal of Com-

OMMERCE

E on trial continued

and Province

## CENERALLY BE TER TONE IN WOOL MARKET

Outlook For Goods Market is Creat the Betetr Feeling in Wool Situ-ation—Competition Close.

Exclusive Leased Wire to Journal of

Commerce.)

New York, July 23.—The wool market presents a distinctly better tone than that which has prevailed for the past fortnight. Trading is quite active, and has run up over 6,000,000 pounds for the week. It is noticeable that the buying is well distributed among more customers than has been the rule of late. There has been more sampling soing on too, which indicates a growing interest on the part of consumers.

The worsted mills, both mens' wear and worsted, continue relatively the

The worsted mills, both mens' wear and worsted, continue, relatively the heavy buyers as the woollen mills just now are not busy. The woollen mills except fancies, never aim to do much on the light weight season, as they do not manufacture the fabrics that are in demand. Prices are still at the top figures for the season. The London market has maintained all of the early gains, particularly on crossbreds, for which America was a strong bidder. American buyers are estimated to have taken some 17,000 bales.

Of course, there is no denying that

Of course, there is no denying that wool prices are very high, the highest perhaps with two exceptions in twenty-five years. But this condition is not confined to the United States. Europe is as badly off. The shortage of wool is so pronounced, and the demand still so keen for abroad and home, that recessions are unlikely. In fact, it is the outlook for the goods market that is creating the latest cheerful sentiment. Business thus far has been brisker than expected, and although prices mamed are very close, the mills seem to expect to do a good business. They are very optimistic in their attitude, but it is too early to detect concrete results. course, there is no denving tha

titude, but it is too early to detect concrete results.

There is no particular clip in demand except perhaps half bloods, which on account of foreign competition the fine yarn American spinners are using for close results. The position of fine wools is strong, and they are holding their prices well. There has been relatively little foreign wool moving.

### THE COTTON MARKET

(Exclusive Leased Wire to Journal of

New York, July 23.—Reports of scattered rains in Texas and map indications for further precipitation, caused rather aggressive bear selling at the opening of the cotton market and prices declined 5 to 7 points. Bulls claimed, however, that only good soaking rains will be of any material benefit and unfavorable crop advices are still compared.

	dealth		1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1		New	York			to 2.15	
	de .						Open.	High.	Low.	Last
	3.4	_	The Park Committee of the Committee of t		July .		1228	1236	1228	1236
		_	1. 计对象型 2. 数据的现在分词		Aug		1222	1230	1218	1230
					Oct		1228	1235	1222	1235
100					Dec		1242	1252	1239	1252
1000					Jan			1245	1234	1245
					March				1240	1250
111	B.r				Mark	et wo	orked 1	ip 10 t	to 12 p	points
ane	News	117	the Journal of	Commerce	shortly	befor	re the	close	on a	sharp
		-44	the boullial of	Commerce	coverin	g mov	vement.			
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## PRODUCE MARKET

Demand Continues Very Firm for Cheese and Prices Have Declined —Butter Firm.

In produce, the tone was generally In produce, the tone was generally weaker late yesterday and prices for cheese declined about ½ cent generality. To-day's prices showed no improvement from this and prices held steady at the decline. The export demand is quiet and what cables are being received are for orders about ½ cent below current prices. What exports are now being made are on orders contracted last week at those levels.

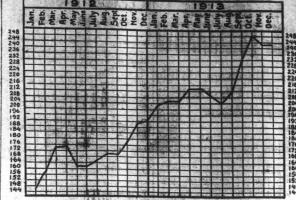
eis.

In butter, there were no changes to note and the tone of the market continued to hold steady throughout. Prices were also firm and unchanged. Twenty-six thousand butter went out at the first of the week for export,

	tinued to hold steady throughout. Prices were also firm and unchanged	Prices Realized are From Two to Six	84
	Twenty-six thousand butter went ou	t i	30
	at the first of the week for export	There has been some activity during	1 50
	but this is all that has been done in	the past few weeks, owing to the do-	1~
	ar export way since then, as price	mestic clip coming on the market.	
	are generally higher than the foreign	There has ben a god demand from the	
	buyer would wish. It is not likely that	United States buyers for the Ontario	fr
	there will be much more accomplished in this direction this season.	and Western wools, and prices have	la
der it from Your Newedealer and	New crop Canadian potatoes are	ruled from 2 to 4 cents higher than last, year. Canadian mills have also	er
der it from Your Newsdealer and	arriving in good volume and at the re-	bought heavily, so that only a small	S
THE PERSON WAS ARREST THE PERSON OF THE PERS	cent decline, prices are holding firm	portion of the clip now remains in	36
You Will Be Convinced That	under a good active demand. There	dealers' hands. Ontario unwashed.	
ou will be convinced I hat	is little doing in the Americans and		
THE END OF THE PARTY.	they are slightly more expensive. Old	fine at 20 to 21 cents; washed rejects	
	crops are slow and no demand is com-	at 22 to 23 cents; washed, combing, at	:4:
	ing for them. Prices are merely nom-	27 to 28 cents; do., fine, at 29 to 30	
A Real Control of the	inal.	cents. In many cases the Ontario clip	111
P Allenal of Lamenage	Eggs- per doz.	shows vast improvement over previous	
e Journal of Commerce	Fresh laid	years, under the guidance and direc-	W
	Finest Western colored 12% —12%	tion of the Dominion sheep experts, and manufacturers have been eager after	Co
	Finest Western white 12% -12%	these parcels.	- 1
Is in a Class by Itself	Eastern cheese 12%-121/2	Western range wool has sold all the	no
18 in a Class by Itself	Butter— per 1b.	way from 131/2c to 211/4c; Western	ıre
A STATE OF THE STA	Finest creamery 231/2-24	medium, from 16c to 23% c. The wools	ein
	Seconds 22 —23	graded under the direction of the vari-	pro
i was in the contract of the c	Potatoes— 90 lb bags	ous wool associations has commanded	in tho
	Old crops 1.50—1.75	the highest prices, which are as much	fn'
	New crops, American (bl) 5.06— Canadians (eeg) 1.752.00	as 6c. over last year's. United States buyers purchased most of the Southern	
	Beans— per bushel	Saskatchewan clip at 16c. flat, having	
	New crop, hand picked. 2.05-2.10	contracted for these wools on the	
	Three pound pickers 1.90-1.95	sheep's back. Several clips from this	(E
A STATE OF THE PARTY OF THE PAR	Honey Products-	district sold through the association	100
Transport of the section of the sect	White clover comb 0.14 -0.141/2	brought an average price of 2014 cents.	N
	Darker grades 0.121/2-0.13	There is little doing in foreign	Con
Contraction of the product of the contraction of th	White extracted 0.10 -0.11		re
	Buckwheat 0.06 -0.08		lity
The state of the s			efir
	Pure syrup (8½ lb. tins) 0.67 -0.65		ent
The state of the s	Pure syrup (10 lb. tins) 0.75 -0.80		
	Maple sugar (1 lb. blocks) 0.91/2-0.101/2	FRANKLIN BUILDING.	P
The state of the s	l ven annual advertisements	John Wannamaker has purchased the	Vi

Pure syrup (11 lb. tins) 0.87 -0.87 ½. Pure syrup (8½ lb. tins) 0.67 -0.65 Pure syrup (10 lb. tins) 0.75 -0.80 Maple sugar (1 lb. blocks) 0.9 ½-0.10 ½ When answering advertisements, please mention The Journal of Commerce.

## Canadian Wholesale Prices



# WOOLLEN REPORTS ARE

Most Mills Are Shewing Spring Sam-ples, But Very Little Doing in These Lines Yet—Hosiery Trade Good.

Trade Good.

Trade Good.

Trade Good.

A fair amount of sorting business in fall and winter goods is being done, but it is early for this trade to be at its best. Placing orders have been in light so far, due to the heavy stocks of fall and winter goods in jobbers ands, but small orders are coming forward in fair volume. The reports and calves were slaughtered in all the and calves were slaughtered in all the federally inspected establishments of the country in the fiscal year ended until there is an increased activity in the trade business in plece goods will remain pretty much at a standstill.

The same can be said of the tailoring trade, orders in each case being small, and of a strict hand-to-mouth character. However, there will be a good sorting business this year, and agents are expecting a rush of late placing orders next month. Most of the domestic piece goods mills are showing their samples for spring, but as yet there has been very little doing. Prices of the fact that raw material values have advanced nearly 40 per cent during that time. Import houses have not yet received their spring samples, but advices from the Old Country in the last fiscal year syery serve, years.

Calves slaughtered in the last fiscal year and as swine slaughtered as follows: Sheep slaughtered with a yearly average of 11,901; swine slaughtered that raw material values have advanced nearly 40 per cent during that time. Import houses have not yet there has been very little doing. Prices of the fact that raw material values have advanced nearly 40 per cent during that time. Import houses have not yet the received their spring samples, but advices from the Old Country in the last year over the yearly average of 1,238,714 cattle. There was an increase of 2,881,914 and the last year over the yearly average of 1,238,714 cattle. There was an increase of 78, 248 swine received in the last year over the yearly average of 1,238,714 cattle. There was an increase of 78, 248 swine received in the last year over the yearly average of 1,238,7

declined 5 to 7 points. Bulls claimed, however, that only good soaking rains will be of any material benefit and unfavorable crop advices are still coming in from the southwest. Part of the decline was recovered on forecasts for generally clear weather in the western belt and later wires saying last night's showers were very light.

Speculative interest in cotton continued narrow and prices showed small fluctuations. Yalies worked back, ho the levels of yesterday's closing on short covering that followed receipts of wires from the points at which rain was alleged to have fallen, but only of the sprinkling variety, and it was lardly calculated to have fallen, but only of the sprinkling variety, and it was lardly calculated to have fallen, but only of the sprinkling variety, and it was lardly calculated to have fallen, but only of the sprinkling variety, and it was lardly calculated to have fallen, but only of the sprinkling variety, and it was lardly calculated to have fallen, but only of the sprinkling variety, and it was lardly calculated to have fallen, but only of the sprinkling variety, and it was lardly calculated to have fallen, but only of the sprinkling variety, and it was lardly calculated to have fallen, but only of the sprinkling variety, and it was lardly calculated to have fallen, but only of the sprinkling variety, and it was lardly calculated to have fallen, but only of the sprinkling variety, and it was lardly calculated to have fallen, but only of the sprinkling variety and it was lardly calculated to have fallen, but only of the sprinkling variety and it was lardly calculated to have fallen, but only of the sprinkling variety and it was lardly calculated to have fallen, but only of the sprinkling variety and it was lardly calculated to have fallen, but only of the sprinkling variety and it was lardly calculated to have fallen, but only of the sprinkling variety and it was lardly calculated to have an apprecial to have fallen, but only of the sprinkling variety and it was lardly and increases o

lines.

Sweaters are still inactive as stocks are heavy throughtout the country, and several of the mills have this department closed entirely. A fair amount of sorting orders are being received on fall and winter lines and jobbers are taking up their early bulk orders in good shape, but the season's business will fall considerably short of former years. However, if there is a good retail trade this fall and winter stocks will be well cleared out and the trade placed in a much stronger postion than it has been in for years. No improvement has yet set in from the West, but a good sorting business is expected during August and September. A number of the mills that piled up stocks on lines they anticipated would sell are having difficulty in getting rid of them and this weakness of the market makes it impossible for manufacturers to insist on higher prices, although natives have been much firmer during the past week or so. Sweaters are still inactive as stocks

## CANADIAN WOOL

Prices Realized are From Two to Six Cents Advance Over Last Year.

FRANKLIN BUILDING.

# SLAUGHTERED CATTLE

Number of Swine and Sheep Killed During Fiscal Year, However, In-creased. Cattle and Swine Received Increased.

an increase in the last year over the yearly average of 1,238,714 cattle. There was an increase of 2,881,914 sheep received in the last year over the yearly average and an increase of 78, 248 swine received in the last year over the yearly average.

cluded firm in tone with prices showing an advance from 5 to 7½ per cent over the last series, and occasionally 10 per cent, advance over last series was paid for suitable parcels. Merinos were in poor selection but the demans was keen and opening prices showing ½d to 1d advance over last series were firmly maintained. Crossbreds formed the bulk of the offerings, fine half-breds receiving the keepest demand Competition for the finer selections was very keen between the home, con-The per cent, over last series for the percels. Medium fine crossbreds seat par to 5 per cent, advance, was sliped descriptions were casy. To chief competition throughout the second series was for the fine descriptions.

i. od to 36; greasy, 8d to 18. Victoria—190 iades, scoured 6½d to 14; gressy, 9d to 18 ½d. New Zealand—4,500 bales; scoured 4d to 18 ±3d; greasy, 6½d to 18 ±3d; greasy, 6½d to 18 ±3d; greasy 4d to 18 ±3d.

### LONDON METAL CLOSE.

pecial Cable to Journal of Commerce. London, July 23.—Copper metal quiet pot £60 up 1s 3d; futures £60 8s 9d p 1s 3d; sales spot 200 tons futures Tin quiet spot £143, 2s 6d up 2s Futures £144 10s up 2s 6d. Best £21 12s 6d unchanged.

CANADIAN CROP DAMAGED.

Minneapolis, July 23. — Telegrams om western Canada report serious mage to Canadian crop, most of them nanate from Winnipeg. Opinion here

FORCASTED SHIPMENTS.

FORCASTED SHIPMENTS.
Broomhall's Agent cables Shearson,
Sammill and Co., as follows:
Argentine forcast: our agent estimates shipments for the week:
Week Week Year
Wheat. 400,000 514,000 796,000
Corn . 2,650,000 4,327,000 7,492,050
Corn . 2,650,000 d,327,000 7,492,050
Corn . 2,650,000 d,327,000 7,492,050
Torn . 2,650,000 d,327,000 7,692,000
To

### GASOLINE HOLDS STEADY. (Exclusive Leased Wire to Journal of

(Exclusive Leased Wire to Journal or Commerce.)

New York, July 23.—Standard Oil Company of New York and Texas Coure now quoting 13 cents a gallon for asoline to the garages in New York ity, Brooklyn and Long Island. Gulf efining Company is still quoting 14 ents for gasoline in this territory.

PUTS MUZZLE ON PAPERS. John Wannamaker has purchased the Franklin National building in Philadel- an order to-day forbidding publication phia for \$2,300,000.

## **GRAIN MARKETS**

(Special Staff Correspondence)
Winnipeg, July 23. — Although there was he rain over the western provinces since the last report, temperatures were lower and conditions are considered more favorable. Wheat prices opened at an advance of 1-2 to 5-8 on strong Liverpool cables but longs started profit-taking, causing prices to decline. Exporters were buyers in the decline and at noon July wheat was 31 1-2. October \$5.5-8. December \$4.5-8. Oats opened 1-44 to 1-2 higher and flax 5-8 to 2c higher. Flax advanced fractionally and sholds fairly steady. The cash demand for wheat was active and offerings light. Oats, barley and flax were also in good demand, but offering were light all around. Exporters were the buyers.

The total inspections on July 22 were 147 cars as against 195 last year and in sight on Thursday were 130 cars. Forecast—Fline, and very warm today and on Friday.

Deliveries through the clearing house today were: wheat 128 and Special Staff Corre

Deliveries through the clearing hous oday were: wheat 123,000 bushels oats 45,000, barley nil, flax 34,000. Cars inspected on Wednesday, July 20,000.

6	ronow;			
5		191	4	1913
	Wheat		111	99
	Oats		16	42
	Barley		9	10
	Flax	٠.	11	44
	Total		147	195
	- 2 1 1			Cars
	C. P. R			86
	C. N. R			5.9
-	G. T. P	• •		2
	Total			147

TORONTO GRAIN MARKET.

(Special to The Journal of Commerce.)
Toronto, July 23. — Manitoba wheat
continued its movement to higher levals to-day, following a steady upward
trend at Chicago on nervousness over
plack rust in the Dakotas and an advancing market at Winnipes, incited
by reports of crop failure at several
coints throughout the west No. 1
Northern wheat was held at 961/c; No. points throughout the west, No. 1, Northern wheat was held at 864c; No. 6, 2 at 95c. Trading was quiet. Feed trains were in good demand locally. W. outs selling at 424c for No. 2, 444c for No. 3. 8, white American orn was held at 754c Collingwood. Ontario wheat was a little stronger partly owing to persistent reports that the crop is light and partly to the strength of the western grains. Olderop held at 93c to 97c. New at 82c to 15c. Flour and mill feeds were unhanged. Manitoba first patents \$5.60; winter, 90; Patents \$5.60 to \$5.65; bran when yellow the strength of the strength of the western grains. vinter, 90; Patents \$3.60 to \$3.65; bran 23; shorts \$25.

\$23; shorts \$25.

CHICAGO GRAIN MARKET.
(Exclusive Leased Wire to The Journal of Commerce.)
Chicago, July 23.—Wheat advanced more than one-quarter cent to-day, reflecting firmer cables and black rust reports from North Dakota, South Dakota and Minnesota, which promoted commission house buying. Foreign narkets closed at an advance. Russian rope estimates are greatly reduced and Europe will be a large buyer in this market as crops in most countries abroad will be short this year.
Canadian advices were also bullish, corn was strong particularly in December delivery, which gained more than ecent. Bate offers were firm and further fears of condition of Argentine registed.

urrivals were entertained.

The market was steady in early afternoon. Offerings of new oats tended

righ levels were reached. Corn was trong with December showing nearl cents advance on sensational reports damage and strength of cash corn.

				17	Yest-	1
	Open.	High	Low.			13
Wheat:						ı
July	811/2-	83	8134	823%	81 1/4	1
Sept			803/4	811/2	80%	
Dec	84 % -	84 7/8	8334	841/4	83 %	١,
Corn:					- 78	1
July		7314	71	72%	71	3
Sept			685%	69 %	6814	
Dec	581/8-	601/4	581/4	60 1/8	571/2	4
Oats:						
fuly		37 34	37	375%	37	1
Sept	35 % -	361/4			351/4	1
Dec.,	371/8	37 %	3678		36%	
- Split p	rices			711		

FOREIGN GRAIN MARKETS

Becial Cable to Journal of Commerce Liverpool, July 23.— Wheat was trong to-day on covering by shorts nduced by firmness in Chicago, Winnonced by Irmness in Chicago, Win-iper, and Buenos Ayres markets yes-erday. Black rust damage from Am-rican northwest, bullish Canadian ad-ices and strength in spot helped to dvance prices. Corn was up on firm late offerings and fears of condition of Argentine corn arrivals.

Paris—Wheat closed steady ¼ to ¼ up. Sept.-Oct. 1.38 cents.
Berlin—Wheat closed strong 1½ to ½ up. Sept. 1.29 cent.
Liverpool—Wheat closed strong 1½ up. Sept. 1.24 Corn strong o 1% up. Oct. 6s 11¼d. Corn stro ¼ to 1% up. Sept. 5s 5¼d.

CHICAGO LIVE STOCK. Chicago, July 23.— Live hogs were ower to-day. Receipts estimated at 4,090. At three points 27,000. Lef wer at yards 7,000.

BURLAP MARKET ERRATIC.

(Exclusive Leased Wire to Journal of

(Exclusive Leased Wire to Journal of Commerce.)

New York, July 23.—Burlap values were rather erratic this week on call narket. Manufacturers have made oncessions. It is stated that many the mills which agreed to work only ive days a week, beginning April 1 last have broken the agreement, because a number of their competitors that did to the green that the days as week week. ot sign were running six days a week some of the members of Indian Jut-Mills Association are of the opinion wills Association are of the opinion hat the agreement now in force will not be extended on its expiration, and hat this will result in dear jute, ever roduction, and a general demoralization of the industry in India. New jute, August shipment guaranced, was quoted at 28 pounds a tor or first marks.

LIVERPOOL COTTON. Special Cable to Journal of Commerce
Liverpool, July 23.—Cotton fatures
losed steady 1 point decline to ½
soint advance, July-Aug. 7.14; fact.
Nov. 6.70%; Jan.-Fe., 6.65½; MarchApril 6.68.

# NEXT SIX WEEKS FOR

The basis for the better market at the end of the week was 'a rather alarming turn of crop conditions in the western portion of the cotton belt. Oktahoma, Arkanasa and Texas continued in the grip of a stubborn drought with temperatures mounting quite generally to above the 160 derre level. Rumora of hot winds were circulated, and in some telegrams the statement was nade that the plant was shedding, blooming at the top and that hair grown boils were opening. The one ching lacking to give the entire corton trade a serious fright was that these crop damage reports failed to be accompanied by busing orders. In other words, the spinners who keep in close touch with the market were rather skeptical of irreparable damage as at all such times the south buys contracts as a matter of protection against a short yield. While there were complaints of boil weevil damage from the central belt, these were no more discressing than is usual at this season. Nearly all the reports from the eastern portion of the belt were highly gratifying. It is safe to state that not in years has the cotton trade been so confused as at present over the meaning of the proposed Lever Bill in Washington. The spinner is refuedant to buy a contract concerning which there is any doubt, and the south is equally hesitant about making sales and the customary Liverpool hedging operations are restricted for the same reason. The next six weeks are momentous ones as concerns the making runmaking of the crop of 194-1915. A continuation of the present drought in the western belt could easily create is sare that would be reflected in prices around the world. But should time-ir an unusually early frost.

Meantime, New England manufacturers claim they are unable to get the kind of cotton they want and that offerings of old crop cotton are limited ilmost entirely to odd lots of varying solors and grades which cannot be described, but are submitted by sample and sold for what the manufacturer will pay, which usually ments a very full price. It is generally agreed b

England that there has been less offer-ing of fall cotton from the new crop und less demand for it than in some years. Nevertheless, the feeling in manufacturing circles seems to be a little brighter than it was a fortnight ago, attributed partly to the fact that he Clafin trouble has not been follow-d by any disturbing consequences. At meeting of the American section of he International Federation of Mas-ter Cotton Spinners at Manchester ce international Federation of Mas-r Cotton Spinners at Manchester, H., resolutions advising curtailment the cotton mills of the United States r 166 hours between this time and ctober 1 were adopted.

TORONTO LIVE STOCK.
(Special Staff Correspondence.)
Toronto, Ont., July 23—Receipts were
cars, 177 cattle, 70 calves, 1,348 hogs
nd 611 sheep and lambs. For butchers and \$11 sheep and lambs. For butchers attle, trade was strong with buyers in narket. Practically everything offerdesses as the strong with buyers in narket. Practically everything offerdesses as the same of the second series of the second series of the second series were worth \$8.55 to \$8.75, pool from \$8.00 to \$8.55. Medium from \$7.50 to \$8.00 and common from \$7.60 to \$8.00 and common from \$7.60 to \$7.50. Butchers cows were steady, loing at \$6.00 to \$7.50 for good to shoice.

Medium and common cows brought Medium and common cows brought 4.50 to \$6.00 milkers were steady, benn wanted, going between \$\$5.5 mid \$86 each. Stockers were steady is outside buyers were in the market for everal cars. Good loads went at \$7.00 to \$7.35. Calves were strong, going between \$\$9.00 and \$10.75. Veals, since were steady between \$7.25 and \$6.25 for light; lambs were wanted and \$6.05 for l for light; lambs were wanted and hold tendy at \$3.50 to \$10.75 for best with nferior down to \$7.00. Swires were a strong feature again, advarieting a shade in a few cases to \$9.20 off cire, The price was \$9.00 fed and watered and \$8.50 f.o.b. country points.

NAVAL STORES MARKETS.
(Exclusive Leased Wire to Journal of Commerce.)
New York, July 23—The Naval Stores New York, July 23—The Naval Stores Market was easier, reflecting the lick of active demand here though receipts eem to find good absorption in Savannah. Spot spirits were quoted at easis of 49 cents, there being no active inquiry from the jobbers or manufacturers for round lots. Tar nominal and prices are maintained at basis of \$6 to \$6.75 for kiln burned with report at \$6.50. Pitch is dormant at \$8. ort at \$6.50. Pitch is dormant at \$4. Rosins are quiet and steady. Common

ort at \$6.50. Fitch is dormant at \$4. to shis are quiet and steady. Common o good strained is repeated at \$4 to \$4.10. Savannah—Turpentine steady 45% yents; sales 659; receipts 1,019; shipnents 185; stock 26.712. London—Turpentine spirits 34s, cosin, American strained 9s 3d; fine 4s 6d.

ALL RECORDS BROKEN.

ALL RECORDS BROKEN.
(Exclusive Leased Wire to Journal of Commerce.)
Philadelphia, July 23.—Sugar imports to the amount of 43,500,000 pounds arrived here yesterday, breaking all previous records.

RUBBER MARKET STEADY. New York, July 23.—London cable ported a steady undertone for both Brazilian and plantation rubber. Up-river fine was quoted at 2s 11-4d; up-river coarse at 1s 8½d, and pale crepe at 2s 1¾d for first Latex.

NEW WEIGHING METHODS.

(Exclusive Leased Wire to Journal of Commerce.)

Galveston, July 22.—The Galveston Dotton Exchange and Board of Trade will adopt a system of weighing grain moving through the port for both export and import, similar to that now used in Chicago and Kansas City. A epresentative of the Exchange will weigh the grain arriving and deporting and certificates will be issued which an become official parts of the bills of lading or other documents necessary to the marketing and financing of the crop through Galveston.

From 1906 to 1912 Brazil's exports only increased 41 per cent, while imports increased 94 per cent.

too Good for the Royals Yesterday

STANDS BURNED DOWN

Not Settled Yet Where Future Gar Will be Played—Race in Natio Remains Unaltered—Maranda Champion.

The Toronto representative of the Johnson family held the Royals to three hits, and no runs yesterday afternoon, and the Leafs took the last game of the three game 0, leaving the locals with the ma jority. Johnson had the locals eating out of his hand. In only two innings did Royal runners get as far as third, and in each case there were two men down at the time, and the man at the hat fanned. Toronto found Mason fairly easy. They got seven hits in all, and three of them coming in a row in the first inning.

No plans have yet been made for finishing out the season, in view of the destruction of the grand stand at Atwater Park last night. The National grounds would seem to be the same time, the big Westmour could be turned into an ideal ground comparatively easy.

Marquard held the Reds to two hits and the Giants won another from Cin-cinnati yesterday, 4 to 1.

As the Cubs beat Philadelphia 4 to 2 New York did not pull ahead a bit as a result of their victory.

St. Louis are coming along fast in third position in the National. They beat Brooklyn for the third straight yesterday, and are now two games be-land the Cubs, and five behind the Glants

Boston is going up while Detroit is lipping and the Senators are faitering, esterday while the Washington crew erer falling before the White Sox, Bos-on slipped past into second place on ble they won from St. Lo however, for yesterday's 3 to at Cleveland's expense was the straight victory.

Arthur Maranda won the individua championship of the Montreal Police Athletic Association at yesterday's meet on the M. A. A. A. grounds. FEARED AUSTRIA WILL

The pictures of the Smith-Carpen-ter fight in London, of which a private the pictures of the Smith-Carpen-ter fight in London, of which a private view was given in London last night, show that Smith struck Carpentier at least twice in the sixth round as Car-pentier was in the act of falling.

Shooting opened yesterday in the Ring's Prize match, the most famous competition of the great Imperial meet. The match is shot in three stages, of which the first was completed yesterday. Paris, July 23.—It is now feared that Austria will not listen to reason but will endeavor to cover the ground lost in the negotiations at the time of the conclusion of the Balkan war when Servia refused so flatly to accede to stages, of which the first was completed yesterday. At each of the first two stages, many of the entries are eliminated, so that when it comes to the final ranges the picked marksmen of the Empire are left to fight it out. Conditions were poor, heavy rain and wind militating against good shooting. Twenty-five Canadians entered the first stage and thirteen qualified to go on to the second. The others may also get into the second stage having smen stream of the balana war when and the control of the balana war when a string. It has a balana was much quieter. The market yesterday showed an improvement and was much quieter. The market yesterday showed an improved condition in home politics was one influence which, however, was helped in a substantial manner by the better advices from New York. The French banks, too, evinced a greater disposition to intervene of the condition to intervene of the pany real properties. The price of the new Rentes is well below the original price of the issue. The money situation has not been money that followed offerings of the rip-been surprise. go on to the second. The others may also get into the second stage, having tied with a number of others. A shoot-off will be necessary. Last year Canwill be necessary. Last year Can-sent twelve men into the second

Mobile, Ala., July 22.—After 1916 the Mobile and Ohio Railroad Company will spend one million dollars a year for improvements of various descripfor the future construction set asids for the future construction of a new bridge across the Ohio River at Cairo, Ill. The M. & O. now uses the Ilmois Central bridge at that point.

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greatest essentials you demand. We are equipped to furnish you with both, and further, we will assist you in the preparation of your literature if you so desire. PHONE TO-DAY, MAIN 2662

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Mr. Business Man,

# HAPPENINGS IN TWO STATEMENTS AT CLAFLIN

Johnson the Toronto Heaver One Will Come From the Receivers, While Claflin Himself Will Submit His Own Estimate of Liabilities and Assets

> - Amb Things may be smoothed out in satisfactory manner to-day, for their will be a meeting of the bankers of the noteholders' committee in the Na

> > and he personally is ready to make ery possible sacrifice to that end. does not wish, however, to take attitude of forcing his plan of re-

ganization on the creditors, but ready to tell them about it if they wis

While Mr. Claffin was in conferen

New York, July 23.— Two state-tents of assets and liabilities are likely to be presented at the meeting f the creditors of the H. B. Cladin tional Bank of Commerce. The company in the Park Avenue Hotel bankers, coming from different cities bankers, coming from different cities, will report the results of their work in the sections of the country they represent. It is hoped that that committee will hold by that time a large majority of the Claffia receivables now outstanding and amounting at latest accounts to \$31,710,000.

Mr. Claffin, it was announced authoritatively yesterday, is ready to throw every dollar he possessed into the re-organization of the embarrassed concerns. He is confident that a plan can be worked out by which the creditors will get 100 cents on the dollar, and he personally is ready to make evo-morrow morning. One report will made by the receivers, Joseph B. Martindale and F. A. Juilliard, as from come from John Claffin, president of the H. B. Claffin Company.

Morgan J. O'Brien, counsel to laffin, said yesterday that Mr. Claffin and liabilities of the H. B. Claffin Company and the various retail dr ods stores throughout the country.

It is understood that Mr. Claffin a too freely to the expert accountants i assets far below Mr. Claflin's idea of their real value.

Wall street, Messrs. Rushmere

Vilke, of Gould and Wilkie, attorney or the H. B. Claffin Company, and thinted Dry Goods Companies That conference lasted until after 'clock and after it was over it was dmitted that Mr. Claffin had bee o'clock and after it was over it admitted that Mr. Claffin had asked questions in regard to ce items and had helped the receivers uld make any statem the final statement would she was explained that the expe countants might be inclined to insis hat 80 per cent, of the bills receivable ever collectible, whereas Mr. Claffin, rom his own experience, would insist that at least 90 per cent. of the bills were collectible. The question whether everything would be harmonious at the meeting

rould be harmonious at the meeting ame up again yesterday. It was ad-nitted by Mr. O'Brien that there is an ndependent element of creditors wave not joined, with either the no oubtedly would be represented at the neeting on Friday.

## **医医室里牙底压器底器器用用用具具紧带点的牙罩** Personals

tin enormous amount of work to lone prior to the creditors' mee and there was a question whether

countants' report in detail would ady by the time of the meeting.

ready by the time of the meeting.
Various interests will be represented at the creditors' meting. Receivers Juillard and Martindale, will be there with their attorneys. While Mr. Claffin may not be present, he will be represented by counsel. The different committees also will have their chairmen and counsel on hand. John C. Eames, on whose application receivers were appointed, also will be present.

cents on the dollar, and give long ter

was a report in Wall Street Claffin company would pay 20

Mr. E. R. Wood returns from New French Banks, However, Are Evincing Greater Disposition to Intervene on Constructive Side of Market.

Sir Robert Borden is now in Mus

G. H. Smithers is enjoying a va-

Sir George E. Foster has left Otta-va on a visit to Newfoundland.

James Carruthers has just return om a trip to Bermuda.

Mr. G. M. Heath is taking a shor oliday in the White Mountains. Mr. Arthur Reynolds of Winnipeg

Sir Frederick Williams Taylor is

Mr. H. M. Sketon has returned ake Manitou after two days spent

Dr.-Walton L. Barlow left yesterday ntains and on the Maine Coast.

Mr. Dick Percival, St. Lambert, is

ng his vacation at Kinnebuck Maine. Mr. George Reid has gone to Wood-stock, Ontario, to visit his parents for

Mr. William Murray is sailing for England with his family, where he will spend the remainder of the summer.

### GLEANED FROM MANY SOURCES

John L. Billard has resigned as pre-lent of Meriden Savings Bank.

Fred A. Busse, former mayor "of hicago, left an estate valued at \$150;

The gas and electric light commis-ion has ordered 80-cent gas for East Boston after August 1. Final appraisal of estate of Benja nin Altman shows that value is \$41,

John L. Billiard has resigned as president of the Savings Bank of Meride Conn., a position he has held 11 years Alice and Millville plants of Woor coket Kutber Co. employing 2,100 ands, will resume operations this

More than 4,000 delegates are in forfolk, Va., for the 49th biennic convention of the Ancient Order of Hi

Burglars entered the hone of John S. Racom a New York diamond dealer, and escaped with \$4,000 in diamonds

While Mr. Claffin was in conference with the receivers and their assistants Mr. O'Brien was also busy in the interest of his client. He held a conference early in the afternon with Mr. Claffin, who then left to join the receivers. Mr. O'Brien next received a visit from Joseph M. Hartfield, a member of White & Case, counsel to the noteholders' committee. The two then went to the office of James S. Alexander, president of the National Bank of Commerce, and chairman of the noteholders' committee, for a conference with Mr. Alexander and Commerce. Washington State Department o Agriculture estimates fruit shipment for present year at 17,000 cars, com pared with 11,895 cars last year.

Knox Hat Manufacturing Co. and E M. Knox Retail Hat Co. have been nerged, injunction suits to prevent con-iolidation having been discontinued.

Samuel McRoberts, vice-president of the National City Bank of New York, who has been ill fer several months, will return to his desk about

The Italian liner Duca d'Aosta, which arrived in New York from the Mediterranean, is the first transatiantic steamship to be equipped with a complete moving picture outfit. Several workmen on the new build

ing of the American Trust Co. at Mor-ristown, N.J., had a parrow escap-from death when 12 tons of limestons fell from the top of the building. The Life Saving Benevolent Asso

riation, presented, medals and gold bieces to 21 members of the New York Police Department for rescuing drownsion issued an order compelling rail

sion issued an other accounts to show roads to keep their accounts to show separately costs of freight, and pas-separately costs of freight, and pas-

Chicaco special says Gary mills of Steel Corporation and South Chic go miles will work full shifts five days a week instend of four days with re-duced force as they have been doing in recent past.

Servian situation.

Moreover, "each financial centre has separate and distinctive troubles of its own. The outstanding feature of the financial sentiment abroad is the feeling that the United States will lead the John G. Wood, United States Minister to Abyssinia, passed through Rome on his way to Washington. He had with him a copy of the proposed commercial treaty between United States and Abyssinia.

In the time of the control of the proposed commercial treaty between United States and Abyssinia.

In the time of the control of t

some of the firms compelled to take over the shares that could not other-

Washington special to New York Primme says that democratic party, bledged to economy in expenditures by platform plank, which denounced

republican extravagance, is facing cord-breaking budget of \$1,121,000,-00, compared with \$1,098,000,000 last

matic efforts Germany has induced Holland to permit, the construction of a German private harbor and steel Holland to permit, the construction of There is a rush to sell these things a German private harbor and steel works on the northern banks of the permitted ways from the better

works on the northern banks of the new Waterway connecting Rotterdam with the North Sea.

New York American says that small banks holding Claffin paper are considering organizing to oppose the noter holders' committee, claiming that Wall Street methods are responsible for the failure and that Wall Street will dominate any settlement made through the committee, which is in absolute control.

Secretary Bryan said that Administration support every legitimate enterprises abroad. Intimation was given that Government support might be tendered in this case.

To what they will bring and confidence lass of securities.

"In Brussels the situation is if anything a trifle worse than in Parushing a trifle worse than in Parushing

Ardley and H. R. Salford, have been elected to the Grand Trunk Pacific Railway board.

Mr. E. B. Greenshields motored down to the Mount Washington Hotel in the White Mountains this week to spend a few days.

George W. S. Henderson has returned from a holidy during which he induged in salmon fishing in the Gaspe peninsuls.

Mr. James Lawler, secretary of the Canadian Forestry Association, has finished a series of fifteen lectures in the principal cities and towns of Nova Scotia.

Sir William Mackenzie sailed yesterday afternoon on the Aquitains for London. Sir William was rather unsertian as to the length of his stay abroad, but hopes to return in August.

Are the work of the Canadian personnel will be approached to the Canadian for the work of Nova Scotia.

Sir William Mackenzie sailed yesterday afternoon on the Aquitains for London. Sir William was rather unsertian as to the length of his stay abroad, but hopes to return in August.

## BUSINESS CONDITIONS. IN N.B. ARE IMPROVING

Dight Manufacturing Co. will erect ew mill at Chicopee to cost \$100,000. Report From St. John Shows That Worst Phase of Depression Has Been Passed and Future Looks Bright.

ing of extreme tension over the Austr

Looks Bright.

St. John, N. B., July 23. — That busbess conditions are brightening in this section of the Dominion is shown by the optimistic reports that have been received by the poard of trade from industrial and other business concerns in St. John, by the increased number of real estate transfers, by increases in in bank clearings, in tax receipts, and by an appreciable increase in lumber shipments both to British ports and the United States. During June, 1914, the lumber exports from St. John to list United States were valued at \$199, \$90.314, as against \$128,812.95 in 1913.

Lumber shipments to British ports in June, 1914, amounted to 11,174,774 ft. spruce and 480.912 ft. birch, as against \$2,217,387 ft. spruce and 4456,506 ft. birch diam the same period in 1913. Like satisfactory business reports come from other sections of New Brunswick, indicating that the business depression which affected Western Canada so seriously had little effect upon this Provinge.

There are ten cities in Canada in which the bank clearings for the month of June show a decided improvement. St John is among the number. The faint has city was \$93,622. July figures continue to show an improvement. For the week ending July 15t; for the clearings at St John were \$1,901,522, as against \$1,588,156 during the same week in 1913.

The taxes collected this year by the City Chamberlain under the special discount aggregated \$602,425.52, as against \$1,598,156 during the same week in 1913.

The taxes collected this year by the City Chamberlain under the special discount aggregated \$602,425.52, as against \$1,598,156 during the same special aliscount aggregated \$602,425.52, as against \$1,598,156 during the same special discount aggregated \$602,425.52, as against \$1,598,156 during the same special discount aggregated \$602,425.52, as against \$1,598,156 during the same special discount aggregated \$602,425.52, as against \$1,598,156 during the same special discount aggregated \$602,425.52, as against \$1,598,156 during the same special discount aggrega

AROUND THE CITY HALL Even Residents of Hochelaga Are Not Sure Whether They Want a New Park or Not.

Differences of opinion are not con-fined to members of the City Coun-cil on the advisability of purchasing the Hochelaga Park property for R. M. Bauer, a broker of 25 Bros

The electors of the Board of Control, to the effect the park was not needed at all. Some fifty ratepayers and tenants, headed by Cure Langevin, were of this opinion.

The report which had been submitted last March by the old. Board of Control will be again under consideration by the City Council this afternoon, as the present Board has reaffirmed the said recommendation. The electors of Hochelaga ward apstreet, who is well in touch with the foreign financial and political situation, and is just back from an extended trip to Europe and the British Isless made with the express purpose of studying, the conditions in the financial centres, in an interview given the New York Sun, said that all Europe had its eyes on America as the one country, which was practically free from the political troubles now embarrassing the great Powers.

He said that a Yeeling exists in Eu-

reaffirmed the said recommendation. The electors of Hochelaga ward appear to be divided on the question, and another delegation has recently visited the Board of Control asking them to establish the park. He said that a feeling exists in Europe that the Balkan troubles are like ly to be renewed owing to the belie that the creation of Albania as an in dependent kingdom was a grave poli-tical mistake. Added to this is a feel-

Two women visited Acting-Mayor Blumenthal yesterday and informed him of a plot they had discovered which aimed at his life. The would-be assassin is said to be a carter who had been arrested for furious driving at the instigation of the alderman. A warrant was sworn out for his arrest. rant was sworn out for his arrest.

## MR. BURGESS RESIGNS

uperintendent of Amherst Malleable Iron Company Will Quit Position Next Month. (Special Correspondence.)

over the shares that could not other wise be disposed of have been able only in a modified degree to dispose of their enforced purchases and apprehension is still felt that one or two concerns are scarcely strong enough to bear up against a further inflowing tide of depression.

"France is still paying for the sins committed by many of the banks and thancial houses of that great country. These houses distributed among the public all kinds of wildcat shares, especially of South American securities and third class and nondescript American properties that were thought to be large revenue payers. The results are natural. The public's eyes are open. There is a rush to sell these things (Special Correspondence.)

Amherst, July 23.—C. G. Burgess, who for the past five years has been the superintendent of The Amherst Malleable Iron Co., has resigned his position. The resignation will go into force the first of August. Mr. Birgess had some difference with the management when G. T. Douglass, the general manager and superintendent of Canadian Car and Foundry Co. was appointed to a position over him on the malleable plant. Mr. Burgess came to Amherst from the United States about five years ago.

Mr Burgess will make his home in Amherst. He is accounted one of the most wealthy citizens of the city.

PIG IRON SALES.

Cleveland, July 23.—Pig iron sales

Cleveland, July 23.—Fig iron sales during the past three weeks by Bufffalo Furnaces, largely for delivery in eastern territory, have amounted to fully 150,000 tons.



Underwood Bldg. Victoria St. and Queen, TORONTO.

addition to this modern head office building, we have branches in all Canadian cities.

UNITED TYPEWRITER

COMPANY LIMITED

Buckingham Palaco Confer ence Has Not Strengthened Peace Outlook

FIND THE REVOLVER

The feeling with regard to the Buck

ed as having arrived over the loss arising dian Agency failure. company, and the latter comp therefore did not deliver all the bo It has now been decided by the A ma company and the bondholders they shall bear between them the incurred, the amount involved by

District Attorney Smith olver of .38 calibre w

in the past three years, ing that which existed Felix Diaz uprising.

The street car service in St. Peter The street car service in St. I've burg was suspended yesterday to the employes of the Central St. Railway Company joining in the gral strike - alled by the workmen protest against the drastic active authorities at Baku and provincial towns against strikers workmen in many trades have jin the movement and it was estimated to the strikers of the strikers and the strikers are the second of the second o had laid down their tools. flicts occurred in the streets sulted in the wounding of many

poles and raise obstructions

Similar strikes are reported Odessa, Reval, Baku, and many

Gurdit Singh, the wily Hindu leade sprang a new one on the immigra authorities last evening. He ashore a long letter to Superinten Malcolm Reid, declaring that he w of sail at 5 o'clock this mo him. Gurdit is kicking a sions have been put aboar the Hindu leader wants n intendent Reid refused to quest of the Hindu leader

quest of the Hindu leader.

The final session of the confor the American Peace Cent Committee at Mackinac Island, opened with a brief recital by the orchestra, harmonious as must distinctly discordant to the dog note of the conference, which peace. In the absence of instructhe musicians played american music with the greatest enthus the delegater took it with a smithough there was no applause, journment was taken subject call of the executive committee, is expected to call a meeting members at Niagara Falls in Suber or October.

DIRECTORS ARE ELECTED. New York, July 23.— The following candidates have been elected directors of the various federal reserve banks: Robert Wardrop, Pittsburg, district 4. class A. group 1. Thos A. Coombs, Lexington, Ky, district 4. class B. group 1., and P. H. Saunders, New Orleans, district 6, class B. group 1.

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FINE AND WARM

Vol. XXIX. No.

We Own and Offer Town of St. Lam 5 1-2% Debentures Due 1 PRICE TO YIELD 5 3-8 N. B. STARK &

THE MOLSONS BA

Capital Paid Up - - - \$4,0 Reserve Fund - - - \$4,8 Head Office—MONTREAL 88 Branches in Canada.

GERMANY WILL TAKE N

ls Displeased Eccause Austria
Ultimatum to Servia Witho
First Consulting the Emperor William. Berlin, July 24.—Germany will no steps to prevent war betwen tria and Servia. Announcement this effect was made to-day in a issued by the Foreign Office. The German Government

ne German Government sed because Austria sent the Emperor William. note follows: "Austria ha drafted a note to Servia, without drafted a note to Servia, without sulting Germany, this government do everything possible to localize strife should war follow, but wil interfere until some other nation tervenes, and then it will only fulfi duties to its citizens and as implied



NO STREET CARS RUN

Word Sent to Halifax and Frederic to Have Regulars Ready For Se vice on Short Notice.

St. John, N.B., July 24.—No strars are in operation in St. John

cars are in operation in St. John morning as a result of last night's and destruction of the St. John R way Company's property. Men w put at work, however, removing fithe tracks at the foot of King str t car which was wrecked and overtue d by the maddened crowd in sympa with the striking street railway men The 62nd Fusilers and 3rd Regim Canadian Artiller's have been mobili Canadian Artillery have bepresent the con Mayor and common council are in pate conference at the City Hall of the situation.

the situation.

Word has been despatched to Hail and Fredericton to have the regul in both places held in readiness for sive at short notice.

The Minister of Labor has been quested to come to St. John immedia by in order that he may try to bring men and the management to an agriment.

Trouble Last Night.

Trouble Last Night.

The trouble started last night dura a procession held by the street reway men on strike shortly after eight of the street reway men on strike shortly after eight of the street reway men on strike shortly after eight of the street reway men on strike shortly after eight of the street reway men on strike shortly after a street at the cars came allow systematically wrecked them. The pack were upset, and men engaged operating them were beaten. The pack were poweries to quell the disturances, and Mayor Frink appeared a read the rich act to the mob. He was tested with cheers, cat-cails a showers of stones. In the meantifulief of Police Clarke, realizing the street of the street

Charged Crowd.

Pinally twelve cavalrymen, composed of regular cavalry, instructors at members of the local squadron, we members of the local squadron, we accured, and they ordered the crowd silves to disperse. A hoot and volleys to disperse. A hoot and volleys those streeted the command. The they charged, and the crowd quick separated as the powerful caval horses literally trampled lanes throughout the command that is a supplementally that is a supplementally that is a supplementally the command that is a supplementally that is a Charged Crowd.