

Technical and Bibliographic Notes / Notes techniques et bibliographiques

The Institute has attempted to obtain the best original copy available for scanning. Features of this copy which may be bibliographically unique, which may alter any of the images in the reproduction, or which may significantly change the usual method of scanning are checked below.

L'Institut a numérisé le meilleur exemplaire qu'il lui a été possible de se procurer. Les détails de cet exemplaire qui sont peut-être uniques du point de vue bibliographique, qui peuvent modifier une image reproduite, ou qui peuvent exiger une modification dans la méthode normale de numérisation sont indiqués ci-dessous.

- Coloured covers /
Couverture de couleur
- Covers damaged /
Couverture endommagée
- Covers restored and/or laminated /
Couverture restaurée et/ou pelliculée
- Cover title missing /
Le titre de couverture manque
- Coloured maps /
Cartes géographiques en couleur
- Coloured ink (i.e. other than blue or black) /
Encre de couleur (i.e. autre que bleue ou noire)
- Coloured plates and/or illustrations /
Planches et/ou illustrations en couleur
- Bound with other material /
Relié avec d'autres documents
- Only edition available /
Seule édition disponible
- Tight binding may cause shadows or distortion
along interior margin / La reliure serrée peut
causer de l'ombre ou de la distorsion le long de la
marge intérieure.
- Additional comments /
Commentaires supplémentaires:

Continuous pagination.

- Coloured pages / Pages de couleur
- Pages damaged / Pages endommagées
- Pages restored and/or laminated /
Pages restaurées et/ou pelliculées
- Pages discoloured, stained or foxed/
Pages décolorées, tachetées ou piquées
- Pages detached / Pages détachées
- Showthrough / Transparence
- Quality of print varies /
Qualité inégale de l'impression
- Includes supplementary materials /
Comprend du matériel supplémentaire
- Blank leaves added during restorations may
appear within the text. Whenever possible, these
have been omitted from scanning / Il se peut que
certaines pages blanches ajoutées lors d'une
restauration apparaissent dans le texte, mais,
lorsque cela était possible, ces pages n'ont pas
été numérisées.

London Assurance Co. of New York
 Lloyd's Plate Glass Ins. Co. of New York
 Risks accepted at Current Rates.
 Edward L. Bond,
 30 St. Francois Xavier St.

Statistical office

Reliance Marine Ins. Co. (Liverpool)
 Open Policies granted to Importers and Exporters.
 Edward L. Bond, General Agent for Canada,
 Montreal.

THE JOURNAL OF COMMERCE

FINANCE AND INSURANCE REVIEW.

Vol. 32, No. 10,
 New Series.

MONTREAL, FRIDAY, MARCH 13,

M. S. FOLEY,
 EDITOR AND PROPRIETOR.

Leading Wholesale Houses.

**MCINTYRE, SON
 & CO.**

MANUFACTURERS' AGENTS
 — AND —
 IMPORTERS

DRY GOODS

SPECIALTIES :
 LINENS. DRESS GOODS.
 KID GLOVES. SMALLWARES.

**VICTORIA SQUARE
 MONTREAL.**

Leading Wholesale Houses.

TO THE TRADE.
Prints ! Prints

We have now in stock a magnificent assortment of Prints. All our repeats are forward. Our Prints are this Season's Importations. Our Prints are Fashionable Goods. Our Prints are renowned for Style of Pattern, Fastness of Color and Superiority of Cloth. Many of our Prints are Reserved Patterns. Come and see them. Orders solicited. Filling letter orders a specialty.

JOHN MACDONALD & CO.,
 Wellington and Front Streets East,
TORONTO.

John K. Macdonald. Jas. Fraser, Macdonald.
 Paul Campbell

Leading Wholesale Houses.

FOR SPRING 1891

SPECIAL VALUE IN
 PRINTS, DRESS GOODS,
 BLACK SILKS, SATINS,
 CARPETS, EVERFAST HOSIERY,
 BERTHAMAY KID GLOVES
 ODORLESS WATERPROOFS.

S. GREENSHIELDS, SON & CO.
 17, 19 & 21 Victoria Square, and
 730, 732, 734 & 736 Craig St.,
MONTREAL

FEODOR BOAS

St. HYACINTHE, Que.

SOLE AGENT FOR

Granite Mills (St. Hyacinthe, P.Q.)
 Woollen Hosiery and Underwear.
 Pike River Mills (Notre Dame de Stanbridge)
 Woollen Underwear.
 St. Hyacinthe Manufacturing Co.,
 Best Quality Canadian Flannels.
 Wm. Algie Beaver Mills (Alton, Ont.)
 Underwear and Top Shirts.
 Wholesale Trade ONLY Supplied.

SELLING AGENCIES :

226 & 228 McGill Street, :: MONTREAL
 — AND —
 62 Bay Street, :: TORONTO.

**MONTREAL
 Felt Hat Works.**

1878—PARIS EXHIBITION—1878
 Prize Medal awarded for our manufacture of
FELT HATS.

We are now producing every description of FUR and WOOL SOFT FELT, HATS, and can supply the trade below current rates, as our addition to machinery has enabled us to double our product.

FUR GOODS

OF OUR OWN MANUFACTURE.
 Plush, Cloth and Scotch Caps,
 Gloves and Mitts

Of English and Domestic manufacture.
 MOCCASINS, SNOW SHOES, FANCY
 SLEIGH ROBES, BUFFALO, &c.

TO MANUFACTURERS.—We have a large stock of Seal, Persian Lamb and other Skins, Trimmings, &c.

JAMES CORISTINE & CO.,
 Warehouse, 471 to 478
ST. PAUL ST., MONTREAL

**Dominion Cut Tobacco.
 CIGARETTE & SNUFF WORKS.**

— BRANDS : —

**PURITAN.
 OLD CHUM.
 OLD VIRGINIA.
 UNIQUE.
 "O. K."**

The Leading Cut Tobacco of the Dominion.

**D. RITCHIE & Co.
 MONTREAL.**

SPRING GOODS

Brooms, Matches, Woodenware,
 Baby Carriages, Toy Waggon.
 Velocipedes, Lacrosses,
 Cricketing :: and :: Tennis Goods,
 Croquet Sets.

FULL LINES OF SMALLWARES, TOBAC-
 CONISTS', :: DRUGGISTS' AND
 STATIONERS' SUNDRIES.

H. A. NELSON & SONS
 MONTREAL and TORONTO.

Write for quotations.

**WYLD
 GRASSETT
 & DARLING,**

WHOLESALE
DRY GOODS

— AND —
WOOLLENS.

NEW WAREHOUSES :
 Cor. Bay & Wellington Sts.,
TORONTO,

And Glenora Buildings, 1886 Notre Dame St.,
MONTREAL.

**JOHN FISHER, SON
 AND COMPANY,**

**WOOLLENS
 — AND —
 TAILORS'
 TRIMMINGS**

"BALMORAL BUILDINGS,"
MONTREAL

AND WOOD STREET;
HUDDERSFIELD, ENG.

The Chartered Banks

BANK OF MONTREAL.

ESTABLISHED IN 1817.
Incorporated by Act of Parliament.
Capital All Paid Up, \$14,000,000
Reserve Fund, 6,000,000

HEAD OFFICE, MONTREAL.

BOARD OF DIRECTORS:

Hon. Sir D. A. SMITH, K.C.M.G., President.
Hon. Geo. A. DRUMMOND, Vice-President.
Gilbert Scott, Esq., Ed. B. Greenhields, Esq.
A. T. Peterson, Esq., W. C. McDonald, Esq.
Hugh McLennan, Esq., Hon. J. C. Abbott.
C. S. Watson, Esq.

E. S. CLOUSTON, General Manager.

A. Macdrier, Chief Inspector and Supt. of Branches.
R. Y. Hebdon, A. B. Buchanan, Asst. Supt. of Branches

Branches in Canada:
MONTREAL, H. V. Meredith, Manager.

West End Branch, Catherine St.
Almonte, Ont. Hamilton, Ont. Quebec, Que.
Belleville, " Kingston, " Regina, Ass'n.
Brantford, " Lindsay, " Sarina, Ont.
Brockville, " London, " Stratford, Ont.
Calgary, N.W.T. Moncton, N.B. St. John, N.B.
Chatham, N.B. New Westmin- St. Mary, Ont.
Chatham, Ont. ter, B.C. Toronto, "
Cornwall, Ont. Ottawa, Ont. Vancouver, B.C.
Goderich, " Perth, " Wallaceburg, Ont.
Guelph, " Peterboro', Ont. Winnipeg, Man.
Halifax, N.S. Picton, Ont.

IN GREAT BRITAIN:

London, Bank of Montreal, as Abchurch Lane, E.C.
Committee—Robert Gillespie, Esq., Peter Red- path, Esq. C. Ashworth, Manager.

IN THE UNITED STATES:

New York—Walter Watson and Alex. Lang, 59 Wall St.
Chicago—Bank of Montreal, W. Munro, Manager; E. M. Shadbolt, Asst. Manager.

BANKERS IN GREAT BRITAIN:

London—The Bank of England.
" The Union Bank of London.
" The London and Westminster Bank.
Liverpool—The Bank of Liverpool.
Scotland—The British Linen Company and Branches.

BANKERS IN THE UNITED STATES:

New York—The Bank of New York, N.B.A.
The Merchants' National Bank.
Boston—The Merchants' National Bank.
Buffalo—Bank of Commerce in Buffalo.
San Francisco—The Bank of British Columbia.
Portland, Oregon—The Bank of British Columbia.

THE BANK OF TORONTO, CANADA.

Incorporated 1855.—
Paid-up Capital, \$2,000,000. Reserve, \$1,500,000

DIRECTORS:

GEORGE GOODERHAM, President.
WM. H. BEATTY, Vice-President.
Alex. T. Fulton, Henry Covert.
Henry Cawthra, Wm. Geo. Gooderham.
John Leys (of Rice, Lewis & Son, Ltd.)

Head Office, Toronto.

DUNCAN COULSON, Cashier.
HUGH LEACH, Assistant Cashier.
JOSEPH HENDERSON, Inspector.

Branches:

Montreal, J. Murray Smith, Manager.
Barrie, J. A. Smyth, "
Brockville, T. F. How, "
Cobourg, T. A. Bird, "
Collingwood, W. A. Copland, "
Gananoque, J. Fringle, "
London, W. R. Wadsworth, Jr., "
Peterboro', J. L. Gower, "
Petrolia, P. Campbell, "
Port Hope, E. B. Andros, "
St. Catharines, G. W. Hodgetts, "
Toronto, King St. West Branch, J. T. M. Burnside, "

Bankers:

London, Eng., The City Bank, Limited.
New York, National Bank of Commerce.

THE QUEBEC BANK.

Incorporated by Royal Charter, A.D., 1818.
CAPITAL, \$3,000,000.

HEAD OFFICE, QUEBEC.

BOARD OF DIRECTORS:

JAS. G. ROSS, Esq., President.
WILLIAM WITTHALL, Esq., Vice-President.
George R. Rinfrew, Esq.
JAMES STEVENSON, Esq., Cashier.

Branches and Agencies in Canada:

Ottawa, Ont. Toronto, Ont. Pembroke, Ont.
Montreal, Que. Thorold, Ont. Three Rivers, Q.
Agents in New York—Messrs. Maitland, Phelps & Co.
Agents in London—The Bank of Scotland.

BANQUE VILLE-MARIE.

HEAD OFFICE, MONTREAL.
Capital Authorized, \$500,000.
Capital Subscribed, 500,000.

DIRECTORS—W. Weir, Pres.; W. Strachan, Vice- Pres.; O. Foucher, John T. Wilson and Godfrey Weir. Ubaldo Girard, Cashier.

Branch at Berthier, A. Gariépy, Manager.
Branch at Laqueto, H. Frost, "
Branch at Louisville, F. X. O. Laoursiore, "
Branch at Nicolet, C. A. Sylvestro, "
Branch at St. Cosaire, M. L. J. Lacasse, "
Branch at Ste. Thoroee, M. Boisvert, "
Branch at Pt. St. Charles (city), W. J. E. Wall, "
Branch at Hochelaga (city) Geo. Dastous, "
Agents at New York: the National Bank of the Republic
London—Bank of Montreal. Paris—La Societe Generale.

The Chartered Banks.

THE BANK OF BRITISH NORTH AMERICA.

INCORPORATED BY ROYAL CHARTER.
Paid-up Capital, \$1,000,000 Stg.
Reserve Fund, \$255,000

London Office, 3 Clement's Lane, Lombard St., E.O

COURT OF DIRECTORS:

J. H. Brodie, Ed. Arthur Hoare.
John James Oater, H. J. B. Kendall.
Gaspard Farrer, J. J. Kingsford.
Henry R. Farrer, Frederic Lubbock.
Richard H. Glyn, George D. Whatman.
Secretary, A. G. Wallis.

Head Office in Canada, - St James Street, Montreal
R. R. GRINDLEY, General Manager.
E. STANGER, Inspector.

Branches and Agencies in Canada:

London Kingston Fredericton, N. B.
Brantford Ottawa Halifax, N. S.
Paris Montreal Victoria, B.C.
Hamilton Quebec Vancouver, B.C.
Toronto St. John, N.B. Winnipeg, Man.
Brandon, Man.

Agents in the United States:

NEW YORK—H. Silkeman and F. Brown- field, Agents.
SAN FRANCISCO—W. Lawson and J. C. Welsh, Agents.

LONDON BANKERS—The Bank of England and Messrs. Glyn & Co.

FOREIGN AGENTS—Liverpool—Bank of Liverpool.
Australia—Union Bank of Australia.
New Zealand—Union Bank of Australia, Bank of New Zealand, Colonial Bank of New Zealand.
India, China and Japan—Chartered Mercantile Bank of India, London and China; Agra Bank, Limited.
West Indies—Colonial Bank.
Paris—Messrs. Marcouard, Kranas & Co. Lyons—Credit Lyonnais.

Issue Circular Notes for Travellers, available in all parts of the world.

THE SHAREHOLDERS OF

The MOLSONS Bank

Are hereby notified that a Dividend of FOUR PER CENT.

upon the capital stock has been declared for the Current Half Year, and that the same will be payable at the office of the Bank, in Mont- real, and at its branches on and after the

FIRST DAY OF APRIL NEXT.

The Transfer Books will be closed from the 16th to the 31st March, both days inclusive.

By order of the Board,

F. WOLFERSTAN THOMAS, General Manager.

Montreal, 20th Feb., 1891.

The Chartered Banks.

THE MERCHANTS BANK OF CANADA.

Capital Paid-up, \$5,789,200
Reserve Fund, 2,335,000

Head Office, Montreal.

BOARD OF DIRECTORS:

ANDREW ALLAN, Esq., President.
ROBERT ANDERSON, Esq., Vice-President.
Hector Mackenzie, Esq. John Duncan, Esq.
Jonathan Hodgson, Esq. J. P. Dawes, Esq.
H. Montagu Allan, Esq. John Casalis, Esq.
T. H. Dunn, Esq.

GEORGE HAGUE, General Manager
John Gault, Supt. of Branches.

BRANCHES IN ONTARIO AND QUEBEC

Belleville. Kingston. Quebec.
Berlin. London. Kennew.
Brampton. Montreal. Sherbrooke, Que.
Chatham. Mitchell. Stratford.
Galt. Nanapanoe. St. Johns, Que.
Gananoque. Ottawa. St. Thomas.
Hamilton. Owen Sound. Toronto.
Ingersoll. Perth. Walkerton.
Kincairdine. Prescott. Windsor.

BRANCHES IN MANITOBA:

Winnipeg. Brandon.

Bankers in Great Britain—London, Glasgow, Edinburgh and other points, The Clydesdale Bank (Limited), Liverpool, The Bank of Liverpool (Ltd).
Agency in New York—61 Wall St., Messrs. Henry Hague and John B. Harris, Jr., Agents.
Bankers in United States—New York, Bank of New York, N. B. A.; Boston, Merchants National Bank; Chicago, American Exchange National Bank; St. Paul, Minn., First National Bank; Detroit, First National Bank; Buffalo, Bank of Buffalo; San Francisco, Anglo-Californian Bank.
Newfoundland—Commercial Bank of Newfound- land.
Nova Scotia and New Brunswick—Bank of Nova Scotia and Merchants Bank of Halifax.
British Columbia—Bank of British North America.
A general banking business transacted.
Letters of Credit issued, available in China, Japan, and other foreign countries.

LA BANQUE DU PEUPLE.

ESTABLISHED IN 1835.

Capital Paid-Up, \$1,200,000
Reserve, 425,000

HEAD OFFICE, MONTREAL.

Board of Directors:

JACQUES GRUNIER, Esq., President.
GEORGE BRUSH, Esq., Vice-President.
M. BRANCHAUD, Esq. Wm. FRANCIS, Esq.
Chs. LACAILLE, Esq. ALPH. LECCLAIRE, Esq.
A. PRÉVOST, Esq.

J. S. BOUSQUET, Cashier.
Wm. RICHER, Assistant Cashier
ARTHUR GAGNON, Inspector

Branches:

St. Catherine St. East—Albert Fournier, Manager.
Quebec, Basse-Ville, P. E. DuMoulin, Manager.
" St. Roch, Nap. Laviolette, "
Three Rivers, Que., P. E. Paneton, Manager.
St. Jean, Que., Ph. Baudouin, Manager.
St. Rémi, C. Bédard, "
St. Jérôme, Que., J. A. Thérberge, Manager.
Coaticook, P. Q., Mr. J. B. Gendreau, Mgr.

Agents in Canada:

Ontario—Molsons Bank and Branches,
New Brunswick—Bank of Montreal.
Nova Scotia—Bank of Nova Scotia.
Prince Edward Island—Merchants Bank of Halifax.

Agents in United States:

New York—National Bank of the Republic.
Boston—The Maverick National Bank.

Foreign Agents:

England—The Alliance Bank, Limited, London.
France—Le Crédit Lyonnais, Paris.
Letters of Credit and Circular Notes for Trav- ellers issued available in all parts of the world.

La Banque Jacques Cartier.

HEAD OFFICE, MONTREAL.
Capital Paid-Up, \$500,000
Reserve Fund, 150,000

Directors:

ALPH. DESJARDINS, Esq., M.P., President.
A. S. Hamelin, Esq., Vice-President.
Lucien Huot, Esq., D. Laviolette, Esq.,
A. L. DeMartigny, Esq.
A. L. DEMARTIGNY, Managing Director.
D. W. BRUNET, Assistant Manager.
R. ST. GERMAIN, Inspector.

Branches—Beauharais—H. Dorion, Mgr. Drum- mondville, J. E. Girard, Mgr. Fraserville, J. F. Pellais, Mgr.
Laurenides, A. Bover, Mgr. Plessisville, Chev- reuil & Lacerte, Mgrs. Quebec (St. Sauveur) N. Dion, Mgr.
St. Hyacinthe, A. Clement, Mgr. St. Simon, D. Denis, Mgr.
Valleyfield, L. de Martigny, Mgr.
Victoriaville, A. Marchand, Mgr. Ste. Cuségonde (Montreal) G. M. Ducharme, Mgr. St. Henri (Mont- real) F. St. Germain, Mgr. St. Jean Baptiste (Mont- real) J. G. Lindsay, Mgr. Ontario Street (Montreal) C. H. A. Guimond, Mgr.

Foreign Agents:

London, Eng.—Glyn, Mills, Currie & Co.
New York—The National Bank of the Republic.
Paris—Credit Lyonnais.

COMMERCIAL BANK OF NEWFOUNDLAND.

ST. JOHNS, N.F.L.D.

Established 1857. Incorporated 1858.
Capital, paid-up, \$306,600 00
Reserve Fund, 165,000 00
Undivided Profits, 19,787 71

HENRY COOKE, Manager.
H. D. CARTER, Chief Accountant.

Collections made on favorable terms.

Agents.—The London and Westminster Bank, Lon- don.
New York—The National Bank of the Republic.
Boston—The Atlas National Bank.
Montreal—The Merchants Bank of Canada.
Halifax: The Union Bank of Halifax.
Quebec: The Merchants Bank of Canada.

The Chartered Banks.

THE CANADIAN BANK OF COMMERCE.

HEAD OFFICE, TORONTO. Capital, \$8,000,000. Paid-Up Capital, \$8,000,000. Best, 800,000

DIRECTORS: GEO. A. COX, Esq., President. JOHN I. DAVIDSON, Esq., Vice-President. George Taylor, Esq., Jas. Crathern, Esq., Robt. Kilgour, Esq., W. B. Hamilton, Esq., John Hoskin, Esq., Q. C., LL.D., Matthew Loggat, Esq., B. E. WALKER, General Manager. J. H. PLUMMER, Asst's General Manager. A. H. IRELAND, Inspector. G. de C. O'GRADY, Asst. Insp. New York, Alex. Laird and Wm. Gray, Agents.

BRANCHES: Ayr, Dundas, Orangeville, Simcoe, Barrie, Dunsville, Ottawa, Stratford, Bellefleur, Galt, Paris, Strathroy, Berlin, Goderich, Peterborough, Toronto, Blenheim, Guelph, St. Catharines, Walkerton, Bradford, Hamilton, Sarnia, Walkerville, Cayuga, Jarvis, Sit Ste. Marie, Waterloo, Chatham, London, Seaforth, Windsor, Collingwood, Montreal, Woodstock.

East Toronto—Cor. Queen St. and Bolton Avenue. North Toronto—791 Yonge St. North West Toronto—Cor. College St. and Spadina Ave. Yonge & College—48 Yonge St., cor. College St. Queen St. W.—344 Queen St. W. and 415 Parliament St. Commercial credits issued for use in Europe, East and West Indies, China, Japan and South America. Sterling and American Exchange bought and sold. Collections made on the most favorable terms. Interest allowed on deposits.

BANKERS AND CORRESPONDENTS. Great Britain—The Bank of Scotland. India, China and Japan—The Chartered Bk. of India, Australia & China. Australasia & New Zealand—The Union Bk. of Australia. Paris, France—Lazard Freres & Co. Brussels, Belgium—J. Mathieu & Fils. New York—The Am. Ex. National Bk. of New York. Chicago—The American Exchange National Bank of Chicago. San Francisco and British Columbia—The Bank of British Columbia. Hamilton, Bermuda—The Bk. of Bermuda. Kingston, Jamaica—The Bank of Nova Scotia.

THE DOMINION BANK.

Capital, \$1,500,000. Reserves Fund, \$1,220,000

DIRECTORS: JAS. AUSTIN, President. HON. FRANK SMITH, Vice-President. Wm. Ince, Edward Leadley, E. B. Oster, James Scott, Wilmot D. Matthews. Head Office, Toronto. Agents:—Brampton, Belleville, Cobourg, Guelph, Lindsay, Napanee, Oshawa, Orillia, Uxbridge, Whitby, Toronto, Queen St. W., cor. Esplanade; Dundas St., cor. Queen; Spadina Ave., No. 366; Sherbourne St., cor. Queen; Market Br., cor. King and George Sts. Drafts on all parts of the United States, Great Britain and the Continent of Europe bought and sold. Letters of Credit issued available in all parts of Europe, China, Japan and the West Indies. R. H. BETHUNE, Cashier.

BANK OF OTTAWA.

OTTAWA. Capital (all paid-up) \$1,000,000. Best, 425,000. JAMES MCLAREN, Esq., President. CHARLES MAGEE, Esq., Vice-President. DIRECTORS: R. Blackburn, Esq., Hon. George Bryson, Hon. R. L. Church, Alex. Fraser Esq., Geo. Hay, Esq., John Mather, Esq. GEO. BURN, Cashier. Branches—Ann Arbor, Pembroke, Winnipeg, Man., Carlton Place, Ont., Keewatin, Ont. Agents in Canada, New York and Chicago, Bank of Montreal. Agents in London, Eng., Alliance Bank.

ST. STEPHEN'S BANK.

Incorporated 1836. ST. STEPHEN, N.B. Capital, \$200,000. Reserve, 26,000. F. H. TODD, President. J. F. GRANT, Cashier. AGENTS: London—Messrs. Glynn, Mills, Currie & Co. New York—Bank of New York, N.B.A. Boston—Globe National Bank. Montreal—Bank of Montreal. St. John, N.B.—Bank of Montreal. Drafts issued on any Branch of the Bank of Montreal.

BANQUE D'HOHELAGA.

Capital Paid-Up, \$710,100. Reserve Fund, 160,000. DIRECTORS: F. X. ST. CHARLES, Prest. M. LAURENT, Vice-Prest. R. Bickerdike, Chs. Chaput, J. D. Rolland. M. J. A. PRENDERGAST, Manager. C. A. GIBOUX, Assistant Manager. A. W. BLOUIN, Inspector. HEAD OFFICE, MONTREAL. BRANCHES: Three Rivers, H. N., Boire, Manager. Joliette—J. H. Ostiguy, Manager. Sorel—A. A. La-roque, Manager. Valleyfield—S. Fortier, Manager. East End Abattoirs Vankleeck Hill, Ont.—Wm. Ferguson, Mgr. Sav Dept. at Head Office and Branches. CORRESPONDENTS: London, England—The City and County Bank (Limited), Paris, France—Credit Lyonnais, New York—The National Park Bank, Boston—The Maverick National Bank, Chicago—National Live Stock Bank. Collections made throughout Canada at the cheapest rates. Letters of credit issued available in all parts of the world.

The Chartered Banks.

BANK OF HAMILTON.

CAPITAL (All Paid), \$1,000,000. RESERVE FUND, 450,000. HEAD OFFICE, HAMILTON.

Directors: JOHN STUART, President. A. G. RAMSAY, Vice-President. John Proctor, George Roach. Charles Gurney, A. T. Wood. A. B. Lee (Toronto). J. Turnbull, Cashier. H. S. Steven, Assistant Cashier.

BRANCHES: Alliston, Listowel, Owen Sound, Toronto. Chesley, Milton, Port Elgin, Wingham. Georgetown, Orangeville, Simcoe. Correspondents in United States:—New York—Fourth National Bank and Bank of Montreal. Buffalo—Marine Bank of Buffalo. Detroit—Detroit National Bank. Chicago—Union National Bank. Correspondents in Great Britain—National Provincial Bank of England (Ltd). Collections effected at all parts of the Dominion of Canada at lowest rates. Careful attention given and prompt returns made.

THE ONTARIO BANK.

Capital Paid-Up, \$1,500,000. Reserve Fund, 250,000. HEAD OFFICE, TORONTO.

DIRECTORS:—SIR WM. F. HOWLAND, C.B., K.C.M.G., President; R. K. BURGESS, Esq., Vice-President; Hon. C. F. FRASER, A. M. SMITH, Esq., G. M. ROSE, Esq., DONALD MACKAY, Esq., G. R. R. COCKBURN, Esq., M.P. C. HOLLAND, General Manager. BRANCHES: Aurora, Montreal, Pickering, Bowmansville, Mount Forest, Sudbury, Cornwall, Newmarket, Toronto. Guelph, Ottawa, Whitby, Kingston, Peterboro', 480 Queen St. W., Lindsay, Fort Arthur, Toronto. AGENTS: London, Eng.—Alliance Bank (Limited). France and Europe—Credit Lyonnais. New York—The Fourth National Bank of the City of New York and Messrs. Walter Watson and Alex. Lang. Boston—Tremont National Bank.

UNION BANK of CANADA.

Capital Paid-up, \$1,200,000. Reserved fund, \$200,000. HEAD OFFICE, QUEBEC.

Board of Directors:—ANDREW THOMSON, Esq., President; E. J. PRICE, Esq., Vice-President; Hon. Thomas McCreary, D. C. Thomson, Esq., E. Giroux, Esq., E. J. Hale, Esq., Sir A. T. Galt, G.C.M.G., E. E. WARR, Cashier. Branches—Alexandria, Ont., Iroquois, Ont., Lethbridge, N.W.T., Montreal, Que., Ottawa, Ont., Quebec, Que., Smith's Falls, Ont., Toronto, Ont., West Winchester, Ont., Winnipeg, Man. Foreign Agents:—London—The Alliance Bank (Ltd). Liverpool—Bank of Liverpool (Ltd). New York—National Park Bank. Boston—Lincoln National Bank. Minneapolis—First National Bank. Collections made at all points on most favorable terms. Current rate of interest allowed on deposits.

THE COMMERCIAL BANK OF MANITOBA.

Authorized Capital, \$1,000,000. DIRECTORS: DUNCAN MACARTHUR, President. Hon. John Sutherland, Alexander Logan. Hon. C. E. Hamilton, W. L. Boyle. Deposits received and interest allowed. Collections promptly made. Drafts issued available in all parts of the Dominion. Sterling and American Exchange bought and sold.

MERCHANTS BANK OF HALIFAX.

Capital Paid-Up, \$1,000,000. Reserve Fund, \$375,000.

BOARD OF DIRECTORS: THOS. E. KENNY, M.P., President. THOMAS RITCHIE, Vice-President. M. Dwyer, Wiley Smith, Henry G. Bauld, H. H. Fuller. Head Office, Halifax, N.S., D. H. Duncan, Cashier. Montreal Branch, E. L. Pease, Manager. West End, Cor. N. Dame & Seigneur Sts. AGENTS: Antigonish, N.S. Maitland (Hants Co.), N.S. Bathurst, N.B. Monoton, N.B. Bridgewater, N.S. Newswater, N.B. Charlottetown, P.E.I. Port, N.S. Dorchester, N.B. Port Hawkesbury, C.B. Fredericton, N.B. Sackville, N.B. Guysboro, N.S. Summerside, P.E.I. Kingston (Kent Co.), N.B. Sydney, C.B. Lunenburg, N.S. Truro, N.S. Weymouth, N.S. Woodstock, N.B. CORRESPONDENTS: Dominion of Canada, Merchants Bank of Canada. New York, Chase National Bank. Boston, the National Hide & Leather Bank. Chicago, American Exchange National Bank. Newfoundland, Union Bank of Newfoundland. London, England, Bank of Scotland and Imperial Bank (limited). Paris, France, Credit Lyonnais. Collections made at lowest rates and promptly remitted for. Telegraphic transfers and drafts issued at current rates.

The Chartered Banks.

THE STANDARD BANK OF CANADA.

Capital Paid-up, \$1,000,000. Reserve Fund, 410,000. HEAD OFFICE, TORONTO.

DIRECTORS: W. F. COWAN, President. JOHN BURNS, Vice-President. W. F. Allen, Fred. Wyld, Dr. G. D. Morton. A. T. Todd, A. J. Somerville.

AGENTS: Bowmansville, Chatham, Ont., Colborne, Newcadis. Brighton, Durham, Picton. Campbelford, Forest, Stouffville. RANREBS: New York and Montreal—Bank of Montreal. London, England—National Bank of Scotland. All Banking business promptly attended to. Correspondence solicited. I. L. BRODIE, Cashier.

IMPERIAL BANK of CANADA

Capital Paid-Up, \$1,500,000. Reserve Fund, 700,000.

DIRECTORS: H. S. HOWLAND, Esq., President. T. R. MERRITT, Esq., Vice-Pres't, St. Catharines. Wm. Ramsay, Esq., T. R. Wadsworth, Esq. Robert Jaffray, Esq., Hugh Ryan, Esq. T. Sutherland Stayer, Esq. HEAD OFFICE, TORONTO. D. R. WILKIE, CASHIER. B. JENNINGS, Asst. Cashier. E. HAY, Inspector. Branches—Brandon, Man., Calgary, Alta., Essex, Fergus, Galt, Ingersoll, Niagara Falls, Port Colborne, Prince Albert, N.W.T., Sault Ste. Marie, St. Catharines, St. Thomas, Toronto, cor. Wellington Street and Leader Lane; Toronto, Yonge St. cor. Queen North Toronto, corner Yonge and Bloor streets; Welland, Winipeg, Woodstock. Drafts on New York and Sterling Exchange bought and sold. Deposits received and interest allowed. Prompt attention paid to collections. Debentures purchased.

Eastern Townships Bank.

Authorized Capital, \$1,500,000. Capital Paid-Up, 1,485,881. Reserve Fund, 500,000.

BOARD OF DIRECTORS: R. W. HENNER, President. HON. G. G. STEVENS, Vice-President. Hon. M. H. Cochrane, D. A. Mansur, Thomas Hart, Israel Wood. G. N. Galer, T. J. Tuck, N. W. Thomas. HEAD OFFICE, SHERBROOKE, QUE. WM. FARWELL, General Manager. Branches.—Waterloo, Richmond, Coatcook, Stanstead, Cowansville, Granby, Bedford, Huntingdon. Agents in Montreal—Bank of Montreal, London, England—National Bank of Scotland, Boston—National Exchange Bank, New York—National Park Bank. Collections made at all accessible points and promptly remitted for.

The Western Bank of Canada

DIVIDEND No. 17. Notice is hereby given that a Dividend of three and one-half per cent. for the current six months, being at the rate of seven per cent per annum, has been declared upon the Paid-Up Capital of the Bank, and that the same will be due and payable on and after WEDNESDAY, 1st Day of April, 1891, at the offices of the Bank. The Transfer Books will be closed from the 16th to the 31st March, inclusive. Notice is also given that the General Annual Meeting of the Shareholders of the Bank for the election of Directors and such other business as may legally come before the meeting, will be held at the Head Office of the Bank, on the second Wednesday in April next, being the 8th day of the month, at two o'clock p.m. By order of the Board, T. H. McMILLAN, Cashier. Oshawa, Feb. 14th, 1891.

LA BANQUE NATIONALE.

HEAD OFFICE, QUEBEC. Capital Paid-up, \$1,200,000. DIRECTORS: A. GABOURY, Esq., President. FRS. KIROUAC, Esq., Vice-President. Hon. J. Thibaudeau, T. LeDroit, Esq. E. W. Methot, Esq., A. Painchand, Esq. Louis Bilodeau, Esq. P. LAFRANCOIS, Cashier. BRANCHES: Montreal—Alf. Brunet, Manager. Ottawa—P. I. Basin, Manager. Sherbrooke—W. Gaboury, Acting Manager. AGENTS: England—National Bank of Scotland, London. France Messrs. Grunebaum, Freres & Co., La Banque de Paris et des Pays Bas. United States—National Bank of the Republic, New York; National Revere Bank, Boston. Newfoundland—The Commercial Bank of Newfoundland, Canada.—Prov. Ontario—The Bank of Toronto. Maritime Provinces—Bank of New Brunswick, Merchants Bank of Halifax, Bank of Montreal, Manitoba—The Union Bank of Canada. A general Banking, Exchange and Collection business transacted. Particular attention paid to collections and returns made with utmost promptness. Correspondence respectfully solicited.

Loan Societies.

THE CENTRAL CANADA LOAN & SAVINGS CO. OF ONTARIO.

HEAD OFFICE, - King St., - TORONTO

Table with financial details: Capital Subscribed, Capital Paid-Up, Reserve Fund, Invested Funds.

Deposits received at current rates of interest paid or compounded half yearly. Debentures issued in Currency or Sterling, payable in Canada or Great Britain.

THE Dominion Savings and Investment SOCIETY.

LONDON, - - - ONTARIO.

Table with financial details: Subscribed Capital, Paid-up.

ROBERT REID, Collector of Customs, President. THOMAS H. PURDOM, - Inspecting Director. F. B. LEYS, Manager.

THE HAMILTON Provident and Loan Society.

President, - G. H. GILLESPIE, Esq. Vice-President, - A. T. Wood, Esq.

Table with financial details: Capital Subscribed, Capital Paid-Up, Reserve and Surplus Funds, Total Assets.

DEPOSITS received and interest allowed at the highest current rates. DEBENTURES for 3 or 5 years. Interest payable half-yearly. Executors and Trustees are authorized to invest in Debentures of this Society.

H. D. CAMERON, Manager.

Ocean Steamships.



THE CLYDE STEAMSHIP COMPANY.

For CHARLESTON, S.C., the South and Southwest. For JACKSONVILLE, Fla., and all Florida Points. From Pier 29, East River, N.Y.

Mondays, Wednesdays & Fridays at 3 P. M.

The Only Line between New York and Jacksonville, Fla., without change.

Unsurpassed Passenger Accommodations and Cuisine.

- List of ship names and captains: Str. "Algonquin" (new) Capt. Jos. McKee, Str. "Iroquois," Capt. L. W. Pennington, Str. "Cherokee," Capt. H. A. Donoso, Str. "Seminole," Capt. S. C. Platt, Str. "Yemassee," Capt. J. Robinson, Str. "Delaware," Capt. I. K. Ohiohester.

Through Tickets, Rates and Bills of Lading for all points South and Southwest, via Charleston, and all Florida points via Jacksonville.

ST. JOHN'S RIVER SERVICE.

Jacksonville, Palatka, Sanford & Enterprise, Fla. AND

Intermediate Landings on the St. John's River. Sailing from Jacksonville daily (except Saturday) at 3.30 P.M., making close connection with all railroads at PALATKA, ASTOR, BLUE SPRINGS and SANFORD.

Through Tickets and Bills of Lading at Lowest Rates to all interior points in Florida.

- List of ship names and captains: Str. "City of Jacksonville," Capt. W. A. Shaw, Str. "F. De Bury," Capt. T. W. Lund, Jr., Str. "Evangelist," Capt. ..., Str. "Wolaka," Capt. ...

Sailing Schedules and Tickets furnished by all principal Ticket Agents in Canada.

THEO. G. EGGER, T. M., 5 Bowling Green, New York. M. H. CLYDE, A. T. M.,

Wm. P. CLYDE & Co., Genl. Agents

5 Bowling Green, - New York. 12 So. Wharves, - Philadelphia.

Oceanic Steamships.

Allen Line.



Under Contract with the Governments of Canada and Newfoundland for the Conveyance of Mails.

1891— Winter Arrangements —1891

This Company's Lines are composed of the following double-engine Clyde-built

IRON AND STEEL STEAMSHIPS.

Table with columns: Vessels, Tonnage, Commanders. Lists various ships like Acadian, Assyrian, Austrian, etc.

The Steamers of the

Liverpool, Halifax and Portland Mail Service.

are intended to be despatched as under:

Table with columns: Steamships, From Portland, From Halifax. Lists dates for various ships.

These steamers sail from Portland about 1 p.m. Thursdays, or as soon as possible after the arrival of the Grand Trunk Railway train, due at Portland at noon, and from Halifax about 1 p.m. Saturdays, or as soon as possible after the arrival of the Intercolonial Railway train from the west, due at Halifax at noon.

Rates of Passage from Portland or Halifax.

Cabin, \$40 \$50 and \$60 single; \$80, \$90 and \$110 return, according to accommodation. Intermediate, \$25 single; \$35 return. Steerage at lowest rates.

Rail Rates from Montreal to Portland or Halifax: 1st Class, single, \$7.50; return, \$12.50. 2nd Class, single, \$5.50; return, \$11.00

Glasgow and Boston Service.

Table with columns: From Glasgow to Boston, Steamship, From Boston to Glasgow or about. Lists dates for various ships.

These steamers do not carry passengers on voyage to Europe.

Glasgow and Philadelphia Service.

Table with columns: From Glasgow to Philadelphia, Steamship, From Philadelphia to Glasgow or about. Lists dates for various ships.

*Via Halifax on voyages from Glasgow.

†Via Liverpool and St. John, N.B.

These steamers do not carry passengers on voyage to Europe.

Through Bills Lading

Granted to Liverpool, London, Glasgow and Continental Ports, from all Railway Stations in Canada, and United States.

For Freight, Passage or other information, apply to any authorized agent of the line or to

H. & A. ALLAN,

25 Common Street, Montreal.

February 17, 1891.

Oceanic Steamships.

ROYAL MAIL STEAMSHIPS.

DOMINION LINE.

FALL RATES.

Table with columns: From Vancouver, From Halifax, From Montreal. Lists rates for various destinations.

Liverpool Service.

SAILING DATES.

Table with columns: From Portland, From Halifax. Lists dates for various ships.

Bristol Service.

Ontario.....about March 15 No passengers carried to Bristol.

Rates of Passage

Cabin, from Portland or Halifax, to Liverpool, \$40, \$50 and \$60; return, \$80, \$90 and \$110. Intermediate, \$25. Steerage, \$30.

Passengers per S.S. "Vancouver" must embark at Quebec.

These Steamers have Saloons, State-rooms, Music-room, Smoking-room and Bath-room amidships, where but little motion is felt, and are handsomely furnished. For Freight or Passage, apply in Liverpool to Flinn, Main & Montgomery, 24 James Street; in Quebec, to W. M. Macpherson, or to

DAVID TORRANCE & CO.,

Exchange Court; Montreal.

ENVELOPES

STAMPED IN RELIEF COLORS

NO CHARGE FOR DIES.

THE GEORGE BISHOP ENGRAVING AND PRINTING CO.

169 St. James St., Montreal.

Railways.



Intercolonial Railway.

1890. Winter Arrangement. 1891

Commencing 24th November, 1890.

Through express passenger trains run daily (Sunday excepted) as follows:

Table with columns: Leave Montreal by Grand Trunk Railway from Bonaventure St. Depot, Leave Levis, Arrive Riviere du Loup, Trois Pistoles, Rimouski, Little Metis, Capreolton, Dalhousie, Bathurst, Newcastle, Moncton, St. John, Halifax. Lists times and distances.

The buffet sleeping cars and all other cars of the fast express train leaving Montreal at 8.00 o'clock daily (Sunday excepted) run through to Halifax without change in twenty-eight hours and fifty minutes.

The trains to Halifax and St. John run through to their destination on Sundays.

The trains of the Intercolonial Railway between Montreal and Halifax are lighted by electricity and heated by steam from the locomotive.

All trains are run by Eastern Standard Time.

For tickets and all information in regard to passenger fares, rates of freight, train arrangements, &c., apply to

G. W. ROBINSON,

136 1/2 St. James Street, - - MONTREAL.

D. POTTINGER, Chief Superintendent

Railway Office, Moncton, N.B., 26th Nov., 1890.

West India Advertisements.

MOSES LEVY,
Provision and Commission Merchant
ESTABLISHED IN 1876.
20 Port Royal Street,
KINGSTON, - JAMAICA, W.I.
Consignments solicited.
Orders promptly attended to.

B. & J. B. MACHADO,
Cigar and Cigarette Manufacturers,
KINGSTON, Jamaica, W.I.
Orders solicited. All goods guaranteed to be
of first-class hand made.
Prize Medals awarded at Several Exhibitions.

DAVIDSON, COLTHEIRST & CO.
Merchants,
KINGSTON, JAMAICA,
Agents for Lloyds' London; Board of Underwriters,
Liverpool; Board of Underwriters of New York;
Board of Underwriters of Philadelphia; Comite
des Assureurs Maritimes of Havre, Paris and Mar-
seille; Italia Societa d'Assicurazioni Marittime
Furiani e Torrestri, Genoa; Societe Anonyme
d'Assurances Franco Hongroise, Budapest.

JOHN C. FEGAN & CO.,
Shipping and Insurance Agents
and General Commission Merchants,
54 PORT ROYAL ST.,
KINGSTON, JAMAICA.
Consignments solicited. WHARF:
Orders promptly attended to. Central Wharf.

S. LOUIS WILLIAMSON R. J. WILLIAMSON
WILLIAMSON BROS.,
Provision and Grain Dealers,
28 Port Royal Street,
KINGSTON, JAMAICA.
Consignments solicited.
Orders promptly attended to.

FLOR DE LA HABANA
LEONTE QUESADA.
Cigar and Cigarette Manufactory,
No. 68 King Street,
KINGSTON, Jamaica
Orders from the Trade solicited.

E. AUG. HOWDEN,
30 Orange St., KINGSTON, JAMAICA,
Fruit and Produce Dealer
and Commission Merchant.
An experience of 20 years enables the advertiser
to fill all orders entrusted to his care to the satisfac-
tion of his supporters. Oranges a specialty.
Orders solicited.

MONTREAL. TORONTO. HAMILTON.
THE LEGAL & COMMERCIAL EXCHANGE
OF CANADA.
(MERCANTILE AGENCY),
Montreal Office—162 St. James and 49 St. John Sts.
J. L. LAMPLOUGH, Mgr. Mont. Branch.
P. O. Box 998. Telephone 2133.
Reliable Reports, Prompt Collections. Offices in
Toronto, Hamilton and London, Eng.

Legal.

Cornwall, Ont.
JAS. LITCH R. A. PRINGLE.
LITCH & PRINGLE,
BARRISTERS.
Solicitors for Ontario Bank.

Hamilton, Ont.
A. D. CAMERON,
Barrister, Attorney-at-Law, Solicitor in
Chancery and Insolvency, Notary Public, Con-
veyancer, &c., No. 10 Hughson Street, South
Hamilton, Ont.

Kingston, Ont.
SMYTHE & SMITH,
BARRISTERS, SOLICITORS, &c.
E. H. SMYTHE, LL.D., Q.C. C. FRONTENAC SMITH.

London, Ont.

W. H. BARTRAM,
Barrister, Solicitor, Notary, Etc.
OFFICE, 99 DUNDAS ST. WEST.

GIBBONS, McNAB & MULKERN,
BARRISTERS, ATTORNEYS, &c.
Office, corner Richmond and Carling Streets.
Geo. C. Gibbons. Geo. McNab. P. Mulken.
Fred. F. Harper.

Montreal.

HUTCHINSON & OUGHTRED,
Advocates, Barristers, Commissioners, &c.
WADDELL BUILDING.
M. HUTCHINSON, D.C.L. | A. R. OUGHTRED, B.C.L.

Montreal.

GEOFFRION, DORION & ALLAN
ADVOCATES.
C. A. GEOFFRION. A. DORION. J. E. ALLAN
Third Floor, Imperial Building.

CHAPLEAU, HALL, NICOLLS & BROWN,
Advocates, Barristers, Commissioners, &c.
HON. J. A. CHAPLEAU, Q.C., M.P., JOHN H. HALL, JR.
M.P.P., ARMIN D. NICOLLS.

Cable Address: "SHIELDS."

GREENSHIELDS & GREENSHIELDS,
Advocates, Barristers and Solicitors.
1728 Notre Dame St., Montreal, Canada
J. N. GREENSHIELDS, Q.C. R. A. E. GREENSHIELDS.

ABBOTTS & CAMPBELL,
ADVOCATES,
North British Chambers, 11 Hospital St.

McCORMICK, DUQUES & MURCHISON,
Advocates, &c., 181 St. James street, Mont-
real. Will attend the Courts in the Dis-
tricts of Beauharnois, Bedford and St. Hyacinthe.
D. McCORMACK, B.C.L. C. A. DUQUES, B.A., B.C.L.
R. L. MURCHISON, B.C.M.

ATWATER & MAOKIE,
Advocates, Barristers, Commissioners, &c.
131 St. James Street, Montreal.

Ottawa, Ont.

GEORGE F. HENDERSON,
Solicitor, &c.
13 Scottish Ontario Chambers.

Peterborough.

HATTON & WOOD,
Barristers; Solicitors, Etc.
G. W. HATTON. E. E. WOOD, B.A.

W. A. STRATTON, B.A., LL.B.,
Barrister, Solicitor, Etc.
Renfrew, Ont.

JOHN D. McDONALD,
Barrister, Attorney-at-Law, &c., &c.
Official Assignee for the county of Renfrew.
Office:—Raglan Street, opposite Smith & Stewart
Hardware Store.

Simcoe, Ont.

G. W. WELLS,
(Late Killmaster & Wells),
BARRISTER, SOLICITOR, &c.

St. Catharines, Ont.

ALBERT O. BROWN,
(Successor to Brown & Brown),
Barristers, Attorneys, Solicitors in Chancery,
Notaries Public, &c.

Seaforth, Ont.

McCAUGHEY & HOLMESTED
BARRISTERS, &c., Seaforth Ont.

JONES BROS. & MACKENZIE,
Barristers & Solicitors,
Canada Permanent Chambers, Toronto.
CLARKSON JONES. BEVERLY JONES.
GEO. A. MACKENZIE. C. J. LEONARD.
English Agent:
JONAS AP JONES, 99 Cannon St., London.
Comm'r. for N.Y., Illinois and other States.

Walkerton, Ont.

A. B. KLEIN, Q.C.,
Barrister, Solicitor, Conveyancer, &c.
Collections in all parts of the County of Bruce
promptly attended to.

Legal Directory.

Price of admission to this directory is \$10 per
annum.

ONTARIO.

ALVINGTON..... A. E. SMYTHE
AYLMER..... Miller & Backhouse
BARRIE..... Lount, Dickinson & McWatt
BELLVILLE..... Falkner & Masson
BOWMANVILLE..... R. Russell Locombe
BROOKVILLE..... Fraser & Reynolds
BRUSSELS..... E. E. Wade
CAMPBELLFORD..... A. L. Colville
CORNWALL..... Leitch & Pringle
CORNWALL..... MacLennan, Liddell & Cline
DREBENTON..... Henry R. Bedford
GODFRIGH..... Seager & Hartt
GRAVENHURST..... T. Johnson
GRIMSBY..... E. A. Lancaster
GUELPH..... Hugh McMillan
Special attention paid to collections.
GUELPH..... Macdonald & Macdonald
A. E. MACDONALD.
INGERSOLL..... Thos. Wells
KINGSTON..... Britton & Whiting
LINDHAY..... Martin & Hopkins
LISTOWEL..... J. L. Darling
LONDON..... Gibbons, McNab & Mulken
LONDON..... W. H. Bartram
L'ORIGNAL..... J. Maxwell
MIDLAND..... Steers & Ambrose
MILLBROOK..... J. Walter Curry
MITCHELL..... Dent & Hodge
MOUNT FOREST..... Perry & Perry
NIAGARA FALLS..... Hill & Inglis
NEWMARKET..... Thos. J. Robertson
OTTAWA..... Gundry & Powell
OTTAWA..... Geo. F. Henderson
OWEN SOUND..... Oresor, Morrison & Smith
PARIS..... Foley & Dalsell
PENETANGUISHENNE..... Keating & Hewson
PORT ELGIN..... J. O. Dalrymple
PORT HORN..... H. A. Ward
PRESCOTT..... French & Saunders
SMITH'S FALLS..... Bayard E. Sparham
ST. THOMAS..... Macdougall & Robertson
STRATFORD..... McPherson & Davidson
TERRACRE..... John J. Stephens
THORNHURST..... Wilson, Evans & Dyre
TILBONBURG..... W. A. Dowler
TORONTO..... Jones Bros. & Mackenzie
TORONTO..... Arch. J. Sinclair
UNIONVILLE..... The McGillivray's
WALKERTON, Co. Bruce..... A. B. Klein, Q.C.
WINGHAM..... Meyer & Dickinson
WOODSTOCK..... Finkle, McKay & McMullen

QUEBEC.

COATICOOK..... W. L. Shurtleff
MONTREAL..... A. H. Chambers
MONTREAL..... W. A. Weir
PORTAGE DU FORT..... U. P. Boney
QUEBEC..... Bell & Joly de Lotbiniere
RICHMOND..... G. H. Aymer Brooke
WATERLOO..... J. A. Jacques

NORTHWEST TERRITORY.

Calgary..... Lougheed & McCarthy

NOVA SCOTIA.

AMHERST..... Townshend, Dickey & Rogers
BRIDGETOWN..... T. D. Ruggles & Sons
BRIDGEWATER..... Arthur Roberts, LL.B.
BRIDGEWATER..... Owen & McLean
HALIFAX..... Alfred Whitman
KENNEDY..... W. E. Rascoe
LIVERPOOL..... Jason M. Mack
SYDNEY..... E. T. Moseley, Q.C.
{ PICTOU..... Stewart & Tanner }
{ New Glasgow, Stellarton, Westville. }
WINDSOR..... H. D. Ruggles
YARMOUTH..... Sandford H. Peiton

NEW BRUNSWICK.

CHATHAM..... Warren C. Winslow
MONCTON..... Harvey Atkinson
SAUKVILLE..... T. A. Kinnear
SUBSEX..... White & Allison

BRITISH COLUMBIA.

VANCOUVER..... I. H. Hallett

CAPE BRETON.

NORTH SYDNEY..... E. T. Moseley, Q.C.
SEBASTYAN..... E. T. Moseley, Q.C.

Copperine.

WM. HAMILTON, WATER WORKS DEPT.,
Superintendent Pumping House,
TORONTO, January 6, 1891.

Alonso W. Spooner, Esq., Port Hope:

DEAR SIR—I am pleased to say that after nearly three years constant use, day and night, on our largest engine, your Copperine has stood its work well. I have not had to renew any of the heavy bearings yet, so I consider that speaks for itself. I am pleased to recommend it to any one in need of metal to stand heavy work.

I remain, yours truly,
J. O. FERGUSON,
Chief Engineer Toronto Water Works.

G. & J. BROWN M'F'G CO.
(LIMITED)
BELLEVILLE, ONT.
*Engineers, Boiler Makers, Machinists,
Foundrymen and Bridge
Builders.*

Railway and Contractors Supplies
A SPECIALTY.

*Frogs, Diamond Crossings, Switches,
Hand Cars, Lorries, Velocipede Cars,
Jim Crows, Track Drills, Semaphores, Rail Cars,
Double and Single Drum Hoists, &c., &c.*

ESTIMATES ON APPLICATION.

GEO. R. PROWSE,
224 St. James St., MONTREAL
MANUFACTURER OF
WROUGHT IRON RANGES
For Hotels, Restaurants and Private Families.

Ironing Stoves, Large Washing Boilers
HEATING APPARATUS,
HOT WATER and HOT AIR CARVING TABLES,
Coffee, Tea and Water Urns
STEAM KETTLES, PORTABLE OVENS,
STOCK POTS,
MOULDS, FREEZERS, REFRIGERATORS
COOKS' KNIVES.

CAVERHILL, LEARMONT & CO.

WHOLESALE
Shelf Hardware Merchants,

Caverhill's Buildings, - St. Peter Street,
MONTREAL.

Largest and most complete stock of SHELF HARDWARE
in the Dominion.



MAGNOLIA METAL

Endorsed by United States and
German Governments.
NEW YORK & BROOKLYN BRIDGE.

BROOKLYN, November 7th, 1890.

THE MAGNOLIA ANTI-FRICTION METAL CO., 74 Cortlandt St., New York.

GENTLEMEN:—This certifies that we have had your metal in use about six months on the crank pin of a four hundred and fifty horse power Wright Engine, and also as packing rings on the piston rod of a locomotive.

In both places it has given entire satisfaction, not causing the least trouble.

Very truly yours,

C. C. MARTIN, Chief Engineer and Supt.

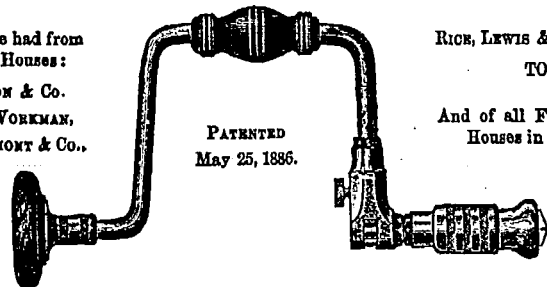
MAGNOLIA ANTI-FRICTION METAL CO.,

Owners and Sole Manufacturers, 74 Cortlandt St., NEW YORK.
London Office, 75 Queen Victoria St. Chicago Office, 41 Traders Building
MONTREAL OFFICE, - H. McLAREN & CO.

THE DAVIS LEVEL & TOOL COMPANY

Manufacturers of *Hardware Specialties,*
SPRINGFIELD, - - - MASS.

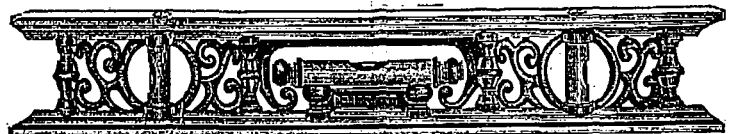
Our Goods can be had from
the following Houses:
BENNY McPHERSON & Co.
FROTHINGHAM & WORKMAN,
CAVERHILL, LEARMONT & Co.,
MONTREAL.



RICE, LEWIS & Co.,
TORONTO.

And of all First-class Jobbing
Houses in the Dominion.

No Carpenter that has a set of Iron Planes should be without this Level



Carpenters' and Machinists' Patent Adjustable Iron Double Plumb and Level.

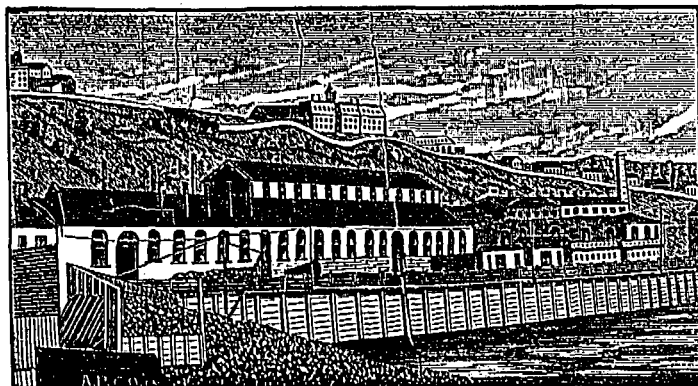
TELEPHONE 504.

ESTABLISHED 1864.

CARRIER, LAINÉ & CO.,

Stoves,
Stove Fittings,
Holloware,
Ploughs and
Plough Castings,
Builders' Castings

Founders, Machinists
AND
BOILER MAKERS,
Commercial - Street
LEVIS, P.Q.



Marine Engines and
Boilers.
Stationary Engines &
Boilers.
Flour and Saw-Mill
Machinery.
House - and - Bridge
Girders:

Works & Office:
Commercial - Street
LEVIS, P.Q.

SEYMOUR'S SHEARS AND SCISSORS

275 KINDS AND SIZES.

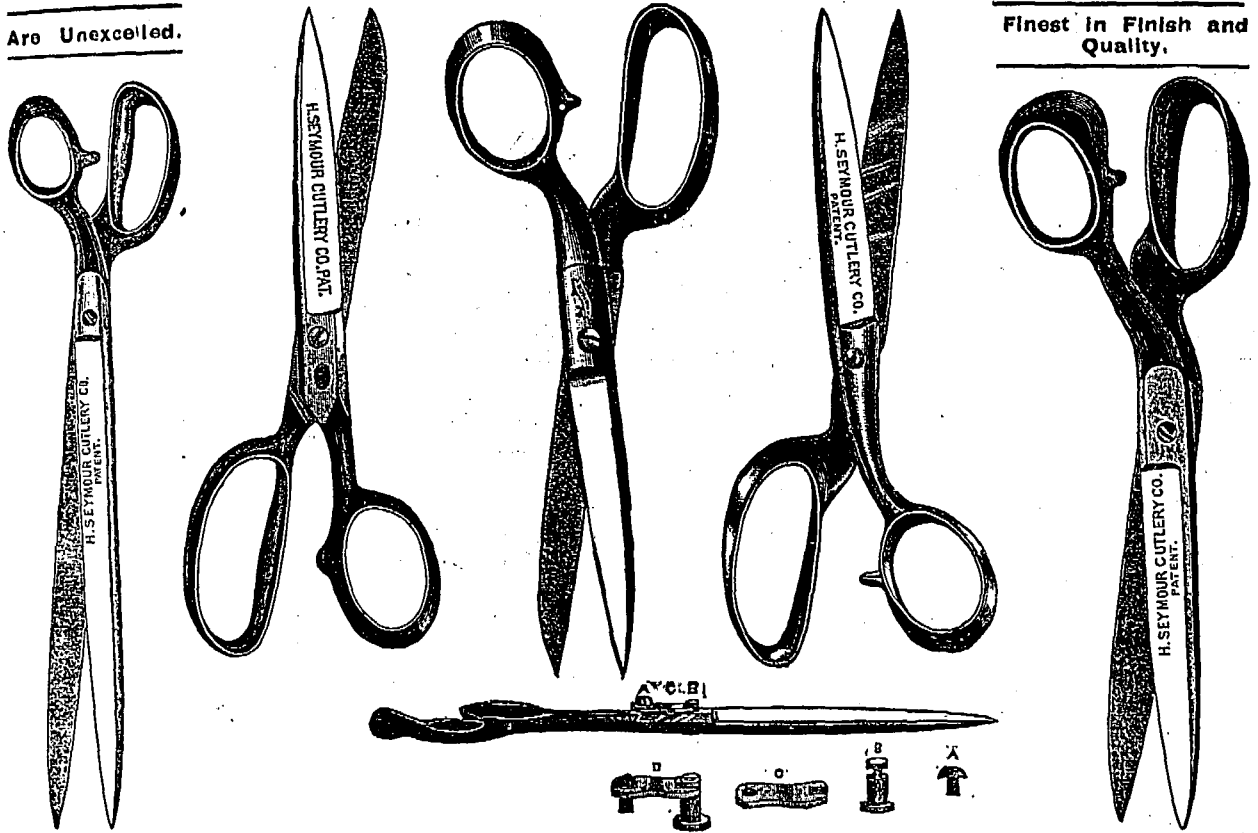
Sold by all Prominent Jobbers.

Manufactured by

HENRY SEYMOUR CUTLERY CO., 84 & 86 Chambers St., NEW YORK.

Are Unexcelled.

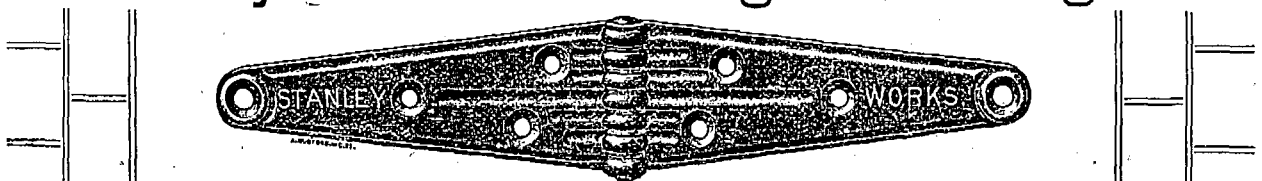
Finest in Finish and Quality.



ANNEXATION or NOT

YOU WILL WANT TO ADOPT THE

Stanley's Steel Corrugated Hinges!

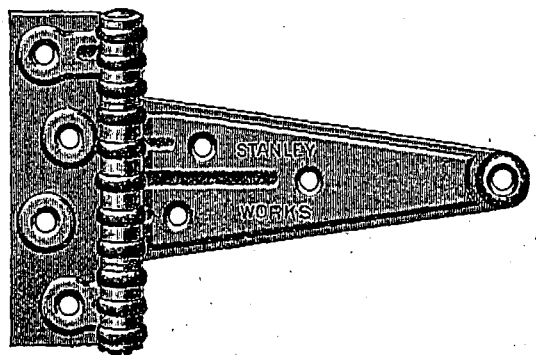


Corrugated Steel Heavy Strap, No 935.

Size.....	4	5	6	8	10 Inch
List, per doz. pairs	\$0.80	1.00	1.50	2.30	3.45

Corrugated Steel Extra Heavy T, No. 937.

Size.....	5	6	8	10 Inch
Per doz. pairs	\$1.35	1.70	2.80	3.80



ADVANTAGES.—1. Lighter and therefore LESS FREIGHT to be paid. 2. The corrugation about the joint makes a SURPRISING INCREASE IN STRENGTH. 3. Highly ornamental. 4. List is practically the same as the old style; trouble of weighing avoided.

For Sale by all Hardware Dealers.

THE STANLEY WORKS, NEW BRITAIN, Conn.,
79 CHAMBERS ST., NEW YORK
SOLE MANUFACTURERS.

Established 1831.

Much the largest Manufacturers of Wire Rods and Wire in the World.

WASHBURN & MOEN MANUFACTURING CO.,

Worcester, Mass., New York, Philadelphia, Pittsburg, Chicago, San Francisco.

Iron, Steel and Copper Wire; Barbed Wire, universally acknowledged to be the best styles in existence; Bale Ties, unequalled for strength, convenience and security; Bright, Annealed, Tinned, and Galvanized Wire for all purposes; Fence Staples and Stretchers; Round or Flat Steel Wires and Fabrics for every purpose, tempered or untempered, straight or in the coil; Steel Needle and Drill Wires; Superior Watch and Clock Springs; Eye-Glass Springs; Wire Rods by the wholesale, No. 8 Stubs' guage and coarser; Wire Rope and Cable for all purposes, of any length to order, Iron, Steel, Copper or Phosphor-Bronze, Annealed, Galvanized or Boiled in oil.

Circulars and descriptive Pamphlets supplied on application.

BRIDGEPORT BRASS CO'Y

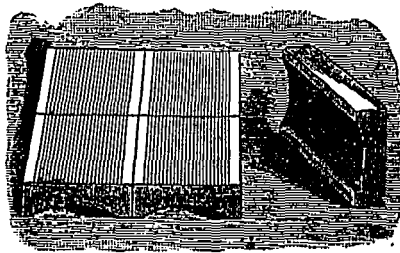
MANUFACTURERS OF

Sheet and Roll Brass,
BRASS and COPPER WIRE,
Seamless and Brazed Tubing,
Copper and Iron Rivets.

Oilers, Cuspadores, Clock and Fly Fan
Movements, Kerosene Burners, &c.

Insulated Copper Wire.

Manufactory, - BRIDGEPORT, Conn.
Warehouse, - 19 MURRAY ST., N.Y.



SAMUEL SNELL

Holyoke, Mass.

Manufacturer of

Filtering Stones,

Under the Kлары and Snell Patents.

REFER TO:
 HOLYOKE PAPER CO. Holyoke, Mass. | KIMBERLY & CLARK CO... Appleton, Wis.
 PARSONS PAPER CO. Holyoke, Mass. | ALEX. BUNTIN & CO. Montreal, Can
 BYRON WESTON, Dalton, Mass. | PATTEN PAPER CO. Appleton, Wis.
 RBEMAKER & MOORE Louisville, Ky. | MORRISON, BABE & CASS.. Tyrone, Pa.
 And many others. **Send for Circular.**

EAST HARTFORD MFG. CO.,

BURNSIDE, CONN.,
Makers of **Extra Fine Papers.**

OUR SPECIALTIES ARE

East Hartford Linen Flats and folded,
Darnask, Linene Flats and folded,
Belford Parchment, Fenman's Linen,
East Hartford Ledgers,
Weddings, Fancy Embossed Bristol and Papers.

SPECIALTIES IN HIGH GRADE PAPERS MADE TO ORDER

G. L. BOSWORTH & CO., Whiting St. Building

Holyoke, Mass.,
North River Blue Stone Flooring

Especially adapted for DYE HOUSES and PAPER MILLS, where it is wet, as the Stone does not absorb water or chemicals, or acids do not affect it, as it has been thoroughly tested in the many mills where it is used at present. It does not become slippery with wear; it is always clean. Another feature is its crushing strength; where heavy trucking is done the BLUE STONE shows its superiority over any other material. We have floors laid where trucks weighing from one to three tons are constantly going over them and no perceptible wear is noticed, and we never had a stone break.

The following parties are using these stones, to whom we respectfully refer :-
 Whiting Paper Co., Nos. 1 and 2, Holyoke, Mass. | Byron Weston Paper Mill Co., Dalton, Mass
 Parsons Paper Co., Nos. 1 and 2, Holyoke, Mass. | Worcester B. and D. Works, Worcester, Mass
 Albion Paper Co., 2 orders, Holyoke, Mass. | Pacific Mills, Lawrence, Mass
 Synas & Dudley Paper Co., Holyoke, Mass. | Hudson River Pulp & Paper Co., Palmer Falls, N.Y
 Massachusetts Paper Co., Holyoke, Mass. | Remington Paper Co., W.tertown, N.Y
 Farm Alpaca Co., Holyoke, Mass. | Sugar River Paper Mill Co., Claremont, N.H
 Agawam Paper Co., Mittineague, Mass. | Willamette Pulp and Paper Co., Oregon City, Ore
 Worthy Paper Co., Mittineague, Mass. | AND OTHERS.

Important Notice

TO THE INDUSTRY.

We have on hand a considerable stock of New and Second-hand Machinery, consisting of Engines and Boilers of different Horse Power capacity, CARPENTERS' AND CABINET MAKERS' Machinery, consisting of Planers, a Bout Shaper and Carver Machine, also a Boring Machine, &c., &c., Wood Lathes, Iron Lathes of different sizes, Shingle Machines and Tools in general. The whole to be sold at a great reduction from now to the FIRST MAY, being obliged to change our locality. A visit immediately is solicited.

I. FRECHETTE & CO.,
686 & 688 Craig St., Montreal.

Wm. Cable Excelsior Wire Mfg. Co.



No. 43 Fulton Street,
NEW YORK,



Manufacturers of

Superior Fourdrinier Wires,
Cylinder Wires,
Brass, Copper and Iron Wire
Cloth of every description.

Brass, Copper and Iron Wire,
Dandy Rolls,
Cylinder Molds,
Best Quality of Wire Rope.

WRITE FOR PRICE LIST.

WHITING PAPER COMPANY, HOLYOKE, MASS., U.S.A.

Manufacturers of

Wedding, Ledger, Bond, Linens, Bristols, Blank Book and Writing Papers.

Product, Twenty-Six Tons Daily.

These Papers are unequalled for Uniformity of Quality, Color and Finish.

Whiting's Wedding and Standard Linen for society uses. High plate and calender finish. Whiting's Standard and Linen Ledgers, the ending Papers for Official Records, Banks, Merchants and Manufacturers. Whiting's Linen Fabric, Argyle and other staple watermarks, together with many special Brands, made from the purest linen stock. Whiting's Superfine Flats, unequalled by any other make for Quality and Finish, for the uses of printers and lithographers. The Papers are highly recommended for their Uniform Quality, and are unequalled for the various characteristics required in each.

Fine Stationery Department—150 and 152 Duane Street, New York. Whiting's Standard Papers, with Envelopes to match; the most perfect of fine correspondence papers. Wedding Papers and Bristols, Mourning Goods, Visiting Cards, Papeteries, Programmes, etc.

Philadelphia House, 18 South 6th Street, where complete lines of all the above are carried in stock for the convenience of the trade. Canadian Agents, NEW ENGLAND PAPER CO., DeBroses Street, MONTREAL. Samples sent upon application

J. & W. JOLLY

MANUFACTURERS OF

MCCORMICK'S HOLYOKE TURBINES.

Paper Mill Machinery.

ALLEN'S "BLUE SPOT" PREVENTATIVE.

SCREENS and VATS for Paper Machines.

Rag Engines and Jordan Engines made and refilled

Bleach Boilers Fan Dusters.

Ferry's Patent Star Dusters.

Paper Calender Rolls made and repaired.

CHILLED ROLLS.

SHEET, SUPER and WEB CALENDERS.

Suction Pumps, Stuff Pumps, Power Boiler Pumps, Suction Boxes and Plates, Pulleys, Shafting, Gearing, &c.

HOLYOKE, Massachusetts, U.S.A.

J. H. SOUTHWORTH,
President.

O. H. SOUTHWORTH,
Treasurer.

> HAMPSHIRE <
Paper Co.,

SOUTH HADLEY FALLS,

MASSACHUSETTS.

MAKERS OF EXTRA GRADES OF

Linens, Bonds Flat and Folded Papers, and Bristol Boards.

South Hadley Falls (opposite Holyoke)

MASSACHUSETTS.

MILL, one mile distant from Holyoke Depot.

SYMS & DUDLEY PAPER CO'Y

MANUFACTURERS OF

ENGINE-SIZED FLAT & RULED WRITINGS.

ENAMELE AND SUPER CALENDERED

BOOK - PAPERS.

HOLYOKE, - MASS.

VALLEY PAPER CO.

HOLYOKE, MASS. U.S.A.

HENRY E. McELWAIN, Treasurer.

Have you given a practical trial to our well-known brands of paper — "Commercial Bond," "Valley Linen Ledger," "Our Ledger," "French," "Old English," and "Congress" Linens? Have you seen the "Valley Superfine," "Fine Bristol" and Wedding goods? All are especially adapted for the everyday needs of the trade, are of moderate price, acknowledged merit and deservedly popular. Sample orders secure trade.

ALBION PAPER CO.

Manufacturers of

Machine and Super-Calendered

BOOK - PAPER

— ALSO —

Engine-Sized Flat Paper

EDWARD C. TAFT, Treasurer.

HOLYOKE, - MASS., U.S.A.

S. WORTHINGTON PAPER CO.

HOLYOKE, MASS.

Wholesale Dealers in Flat and Ruled Writing and Coated Paper.

A full assortment of ^{ALSO} SUPPLIES for Paper Manufacturers. Prices and Samples sent on application.

Leading Manufacturers, &c.

D. Morrice, Sons & Co.
MONTREAL & TORONTO.
MANUFACTURERS' AGENTS, &c.
 THE V. HUDON COTTON MILLS, Hochelaga, Brown Cottons, Bleached Shirtings, Cantons, Bags, &c.
 THE ST. ANNE'S SPINNING MILLS, Hochelaga-Brown Cottons, Shootings, &c.
 THE MAGOG PRINT WORKS, Magog, Prints, Regattas, Drills, &c.
 THE ST. CROIX COTTON MILL, Milltown, N.B. Apron Cloths, Gingham, Ticks, Denims, Fancy Shirtings, &c.
 ALSO
 TWEEDS, Fine, Medium and Coarse; Stoffes, Blankets, Horse Blankets, Saddle Felt, Glove Lining.
 FLANNELS, Grey and Fancy, in all-Wool and Union; Ladies' Dress Flannels.
 SERGES, YARNS.
 KNITTED UNDERWEAR, Socks and Hosiery, in Men's, Ladies' and Children's.
 CARDIGAN JACKETS, Mitts and Gloves.
 BRAID, Fine Mohair for Tailoring, Dress Braids and Llamas, Corset Laces.
 CARPET RUGS.

The Wholesale trade only Supplied.

Hamilton Cotton Co'y,
HAMILTON, Ont.,

Manufacturers of
COTTONADES, DENIMS,
WARPS and YARNS, TWINES,
LAMP WICKS, WEBBINGS, &c.

—AGENTS—

F. McELDERRY & CO., Montreal and Toronto.

DOMINION PAPER CO.

100 Grosvenor St., MONTREAL.
 MILLS AT KINGSEY FALLS, P. Q.

MANUFACTURERS OF

The following grades of High-Class Papers:—
 Nos. 1 & 2 Book and Printing (Toned and White),
 No. 3 News and Printing, " "
 White Tea and Bag,
 Bleached Manilla, Envelope, Bag and Wrapping,
 White Manilla Tea and Wrapping,
 Unbleached Manilla Bag and Wrapping.

THE ONTARIO COTTON CO.

HAMILTON, - ONT.,

Manufacturers of

Cottonades, Shirtings, Denims, Tickings,
 Awnings and Ducks.

Special Ducks for Agricultural Implement Makers.

DUNCAN BELL, Agent, MONTREAL
J. E. McCLUNG, Agent, - TORONTO

G. M. BLAISDELL.

G. A. BLAISDELL.

SAMUEL BLAISDELL
JR., & CO.,

DEALERS IN

Cotton and Wool

CHICOPEE, MASS.

Branch Offices and Warehouses: Cohoes, N.Y., Amsterdam, N.Y., Boston, Mass., Fall River, Mass., Philadelphia, Pa., Providence, R.I.

We would particularly call the attention of Hosiery Manufacturers to our high-grade Cottons, selected especially for fine hosiery goods, also the attention of Woollen Manufacturers to our selection of fine long-staple Cotton for mixing with wool. Cotton shipped direct from any southern points to mills when desired.

— A full line of high grade cotton waste always in stock.

Carded Cotton for Flannel and Woollen Manufacturers a Specialty.

Waste from Cotton Mills purchased on contract.

Got your Job Printing done at the "Journal of Commerce" Office

Leading Manufacturers, &c.

Jas. A. CANTLIE & Co.

GENERAL MERCHANTS

— AND —

MANUFACTURERS' AGENTS.

Established 22 Years.

COTTONS: Grey Sheetings, Checked Shirtings, Denims, Cottonades, Tickings, Bags, Yarn, Twine, &c. &c.

TWEEDS: Fine, Medium and Low Priced Tweeds, Serges, Casimers, Doeskins, Stoffes, Kerseys, &c. &c.

FLANNELS: Plain and Fancy Flannels, Over-Coat Linings, Plain and Fancy Dress Goods, &c. &c.

KNITTED GOODS: Shirts, Drawers, Hosiery, &c. &c.

BLANKETS: White, Grey and Colored Blankets.

Wholesale Trade Only Supplied.

13 & 15 St. Helen Street, **MONTREAL**
 20 Wellington St. West, - **TORONTO**

Advances made on Consignments. Correspondence solicited.

GOWER & CO.,

Steel Pen Manufacturers, Circular Points and all Styles.



Sold by all Stationers.

Factory, Queen St., **MONTREAL**

ENVELOPES

At and Under Cost to Clear.

250,000 ENVELOPES.

WHITE - and - COLORED

No. 6 and No. 7, at \$1 per 1000.

WORTH DOUBLE THE MONEY.

Send for Samples.

MORTON, PHILLIPS & O.

Stationers, Blank Book Makers and Printers

1755 & 1757 Notre Dame Street

MONTREAL.

FULTON & MILLS,

Dealers in all kinds of

Agricultural Implements.

Wholesale Dealers in Farm and Garden SEEDS

Proprietors of the well-known

"Manhattan Feed."

FULTON & MILLS, - TRURO, N.S.

The Barber & Ellis Co'y

43, 45, 47 & 49 BAY Street,

TORONTO,

823 Craig St, Montreal

ENVELOPE

MAKERS,

Account Book Manufacturers.
 Box Makers, &c.

And Sole Agents for the well known paper made by THE ST. NEWS PAPER CO.

Leading Manufacturers, &c.

Alexander Ewan & Co.

Manufacturers' Agents.

COTTONS AND WOOLLENS

Agents for THE MERCHANTS MANUFACTURING COY, St. Henri.

Bleached Shirtings, Curtain Strains, Lenos, Fancy Muslins and Cheese Bandaging.

No. 5 FRASER BUILDING

43 St. Sacramento Street,

Telephone No. 2870. **MONTREAL**

Brook's
Machine
Cotton.



TRADE MARK

Specially finished for Sewing Machines, and for sale by all first-class dealers.

MERRICK
THREAD CO.

MANUFACTURERS OF

Merrick's Best Six Cord Soft Finish

—AND—

Three Cord Satin Finish

SPOOL COTTON,

On Large and Small Spools.

Specially made for Boot and Shoe Manufacturers.

MILLS at HOLYOKE, Mass.

276 Devonshire Street,

BOSTON.

London Machine Tool

COMPANY

LONDON, - ONTARIO,

MANUFACTURERS OF

IRON AND BRASS WORKING
MACHINERY.

L. A. MORRISON, WITH A. B. WILLIAMS

General agents, Toronto.

MARLATT & ARMSTRONG

Tanners and

Leather :- Merchants

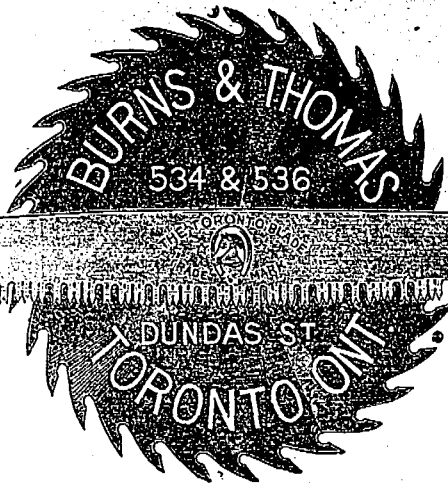
483 & 485 St. Paul Street,

MONTREAL.

Tanneries at Oakville, Ontario.

Bookbinders' Leathers a specialty. Calf, Kid, Persian Calf, Patent and End Leathers, Harness, Russet Leather, Canadian Calf, Upper, Pebble.

Quality Workmanship



Discounts on

Price

Superior and

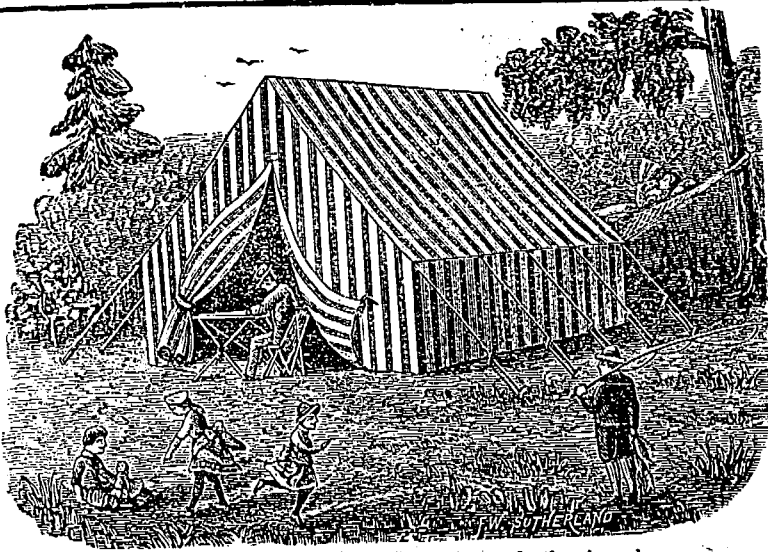
Application.

List and

Manufacturers of all kinds of
Circular and Long Saws,
TORONTO, ONT.

Telephone 5120.

Tents, Flags, Awings, Folding Camp Furniture, Tarpan Ins and Horse Covers.



Liberal Discounts to Lumbermen, Railway Contractors and other large buyers.
Our Exhibition Record unequalled by any competitor: - 31 Gold and Silver Medals
P. O. Box 306. 163 First Prizes.
NATIONAL MNFG. CO., - 160 Sparks Street, - OTTAWA

**THE CANADIAN
LOCOMOTIVE & ENGINE CO'Y
(LIMITED)**

Kingston, - Ontario,
MANUFACTURERS OF

**Locomotive, Marine
AND
Stationary Engines**

Boilers of all Descriptions.

Sole Licensees and Manufacturers in Canada for

**ARMINGTON & SIMS' High-Speed Engines for
Electric Light Plant, Etc. The "Cycle" Gas Engine.
Atkinson's Patent. The "Hazelton" Boiler.**

NOTICE.—The Canadian Locomotive & Engine Co., of King-
ston, Ont., have the exclusive License for building our Improved
Patent High Speed Engine for the Dominion of Canada, and are
furnished by us with drawings of our latest improvements.

(Signed) **ARMINGTON & SIMS.**

PROVIDENCE, R.I., Nov. 18th, 1889.

Descriptive Catalogues of the above on application.

Estimates given for all descriptions of Machinery

**AGENCY
OF THE**

Crosby Steam Gage & Valve Co.

BOSTON, - MASS.,
Send for Catal gae and prices to
J. & H. TAYLOR,
16 St. John St.. - **Montreal**

JAMES ROBERTSON,

MONTREAL, Que.

JAS. ROBERTSON & CO., Toronto.

Manufacturers of

Lead Pipe, Shot, White Lead,
Etc., Etc., Etc.

JOHN J. GARTSHORE,

49 Front Street W., **TORONTO.**

RAILS } Iron and Steel.
New and Second-hand

Rail way and Tramway Equipment.

Charcoal Pile Iron, Old Car Wheels, Scrap Iron, &c
Send for particulars before placing orders.

READY MIXED PAINT

FOR ALL PURPOSES.

Retailers and Large Consumers of Paint will
find it to their advantage to get quotations.
Correspondence solicited.

WM. HOWE,

Lead, Paint and Color Manufacturer.

OTTAWA.

E. P. Breckenridge, Toledo, Ohio, Pres. Edwin Norton, Chicago, Vice-Pres.
W. C. Breckenridge, Resident Manager.

THE NORTON MANUFACTURING CO.,

Manufacturers of

TIN CANS

BY AUTOMATIC MACHINERY.

Fruit Cans, Lard Pails, Paint Pails and Cans.
Baking Powder Cans.

Capacity, fifty thousand fruit Cans per day.
Sole Agents in Canada for Norton Bros., "Soldier
Hemmed" Caps, and Grocers' Sample goods,
and Haskell's sample cases.
Hamilton, Ont.

The Montreal Terra Cotta Lumber Co. (Ltd.)

POROUS TERRA COTTA

FIRE PROOFING MATERIAL.

For particulars apply to **N. T. GAGNON, Manager, 86 St. Peter St.**

Commercial Summary.

Merchants, manufacturers and other
business men should bear in mind that the
"Journal of Commerce" will not accept
advertisements through any agents not speci-
ally in its employ. Its circulation—extend-
ing to all parts of the Dominion—renders it
the best advertising medium in Canada—
equal to all others combined, while its rates
do not include heavy commissions.

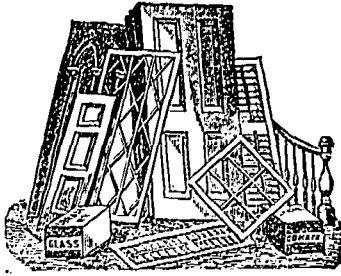
The assets of the late J. E. Woodley, of Quebec, have been
sold to the Hon. G. Bresse for 57½ cents in the dollar.

It is stated that Mr. B. F. Ward of the late firm of M. S.
McKay & Co., of Galt, contemplates establishing a knitting fac-
tory in the old woolen mills at Erin.

DAME ROSE DE LIMA ROBERGE, wife of J. S. Loyer, and doing
a small boot and shoe business in this city under his name, has
assigned. Her liabilities will reach \$3,500.

A new arc light globe has been introduced which does away
with the necessity for removing the globe to insert new carbons.

RHODES, CURRY & CO.



Hard Wood Flooring and Finish a specialty.
AMHERST, N. S.

Bell Telephone 723.

AUSTIN & HUOT,
WAREHOUSEMEN,
STORAGE, Bond and Free
Customs and Commission Agents.

818, 820, 822 St. Paul Street,
113, 155, 157 Commissioners St. } MONTREAL.

CAMPBELL'S

QUININE :- WINE

The Great Invigorating Tonic. Specific
for Loss of Appetite, Indigestion
and Spring Lassitude.

Kenneth Campbell & Co., Montreal

TO THE DEAF.—A person cured of Deaf-
ness and noises in the head of 23 years' stand-
ing by a simple remedy, will send a description of
it FREE to any Person who applies to NICHOLSON,
177 MacDougal Street, New York.

McArthur, Corneille & Co.

Importers of and Dealers in

WHITE LEAD AND COLORS,

DRY AND GROUND IN OIL.

Varnishes, Oils, Window Glass, Star, Diamond Star
and Double Diamond Star Brands,
English 16, 21, and 26 oz. Sheet.
Rolled Rough and Polished Plate Glass.
Colored Plain and Stained Enamelled Sheet Glass.
Painters' and Artists' Materials.
Chemicals, Dye Stuffs,
Naval Stores, &c., &c.

OFFICES AND WAREHOUSES:

370, 372, 374 & 376 ST. PAUL STREET.

—AND—
147, 149 & 151 COMMISSIONERS ST.
MONTREAL.

T. F. MEDAL GLUE,

GERMAN GLUE,

COIGNETS GLUE GELATINE,

FINE GELATINE,

DEXTRINE

GLYCERINE,

QUININE.

IN STORE AND TO ARRIVE.

WULFF & CO.,

32 ST. SULPICE ST., MONTREAL.

TROTTER BROS.,

Custom House Agents,

STORAGE Bond or Free

30 & 32 St. Nicholas St.,

MONTREAL.

Population

Of the Leading Canadian Cities
and Towns, compiled by the
'Journal of Commerce.'

Barris	5,000	Montreal	250,000
Belleville ...	11,500	Ottawa	44,000
Berlin	6,000	Peterboro ...	9,000
Brantford....	13,000	Pt. Hope....	5,500
Brockville... 9,000		Quebec	75,000
Chatham....	9,000	Sherbrooke..	9,000
Cornwall....	7,500	St. Catharines	10,500
Galt.....	7,300	St. Thomas..	10,000
Guelph	11,000	Stratford....	10,000
Hamilton ...	45,000	Three Rivers.	9,500
Kingston ...	20,000	Toronto.....	200,000
Lindsay	6,000	Woodstock ..	9,000
London	32,000		

OUR TRADE

Is done with the Large Towns.

City People are more particular about
Style. They want the newest Shapes
and the Best Values. We specially cater
for this class of trade, and supply the
cities with the newest ideas.

The Merchant who wants Fashionable
Styles should buy from

MACLEAN, SHAW & Co.

WHOLESALE HATTERS,

507 St. Paul St., MONTREAL

It consists of eight pieces of plate glass, bolted to a brass collar,
fastened to one side of the frame.

ERHARD MAAG, has run a German saloon in this city for the
past five years. Other people have made money in the house,
but he has not, and he now assigns owing \$1,500.

F. T. BETTS, grocer, of Brockville, was formerly in the laundry
business. He opened a bright, tasty, little grocery last January,
but appears to have tried to do too much, as we now hear of his
assignment.

MARTEL & Co., grocers of Farnham, whose failure we have
already chronicled in these columns, have held a meeting of
their creditors at which they made an offer of 30 cents in the
dollar, cash, on liabilities of \$3,200.

HENRI BLANCHETTE, trader of St. Valerien de Milton, has
assigned. Report says his habits were not altogether what they
should be, but as he was only in a very small way this probably
simply hastened the inevitable end.

DELSILE & PAQUET, produce dealers of this city, have assigned
with liabilities of \$1,100. They started in business last May with
a capital of about \$1,000, and no connection, so that their ultimate
success was always a matter of peradventure.

RAOUL LAVOIE, hardware dealer, of Quebec, has assigned. He
started early last year but as he had strong competition from
established houses to face, and was entirely in the hands of one
Montreal house, his success was hardly probable.

HUGH FERROUSON, general storekeeper, of Arthur, has been in
business there for upwards of 10 years. He became overstocked
and to relieve himself of the burden, he opened a branch store
at Damascus. This was a doubtful advantage, and as his account
has been a weak one, all along, no one will be surprised to hear
of his assignment.

G. F. BURNETT & CO.

WHOLESALE CLOTHIERS,

MONTREAL.

TERMS: 4 months, 5 per cent.; 30 days, 6 per cent.
prompt cash.

N.B.—Wide awake Merchants are beginning to find out that LONG
credits and LONG prices is a LONG road to success.

THOMAS MAILHOT, general storekeeper of Gentilly, bought out
the business of his sisters some seven years ago. It was then a
small business and it has grown no larger in his hands. In fact
it has run down until he is forced to make an assignment.

S. A. LANGLOIS, succeeded H. Hanrahan in his hotel at Wind-
sor, Ont., in January 1890. He did not prove a success and so
sold out; and he is now offering his creditors, through a lawyer,
33 1/2 cents in the dollar, cash, on the amount of their claims.

E. BELLAVANCE, plumber of this city, has assigned, and his
stock valued at \$1,200 is advertised for sale. He has been in
business some 10 years, but as he is neither pushing nor energetic,
and as nowadays no one can made money by taking things easy,
he has naturally gone to the wall.

AMONG the smaller failures of the week are the following:—
P. H. Good, grocer, Berlin; C. Curry, general store, Dunnville;
H. F. Archer, grocer, Havelock; W. Scott & Son, builders, Lon-
don; James Gentles, victualler, Dartmouth, N.S., and James
Garden, general store, Gibson, N.B.

MAX GOLDBERG, general storekeeper, of River Desert, called
a meeting of his creditors in this city on Tuesday last when he
showed liabilities of \$10,000. The creditors demanded at least
70 per cent of their claims and, as Goldberg claims to be unable
to pay this, he has made an assignment.

NAPOLEON G. LEDUC came to St. Hyacinthe from Quebec some
two years ago and started in the dry goods business. His capi-
tal was light and he was assisted by certain outsiders whose
endorsement was usually requested when more than ordinary
favors were required. He did only a moderate business and it
looks as if his backers had become tired of his account for we
now hear of his assignment with liabilities of \$4,500.

Hees, Anderson & Co.,

MANUFACTURERS OF

OPAQUE SHADE CLOTH

DECORATED AND FRINGED.

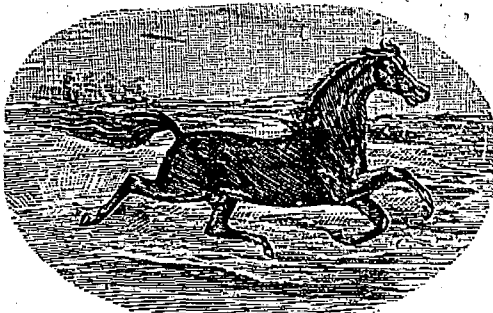
Window Shades, Spring Roller, &c.

OFFICE AND SALESROOMS: 99 to 103 King St. West.
FACTORY: Davenport Road, TORONTO.

C. C. CLEVELAND. GEO. F. CLEVELAND.
J. L. GOODHUE & CO.,
 Manufacturers of
LEATHER BELTING
 - AND -
LACE LEATHER,
DANVILLE, - - - QUE.
 W. B. CHAPMAN & CO., Montreal Agents.

HENRY PORTER,
 Tanner and Manufacturer of
LEATHER * BELTING,
 Fire Engine Hose, Harness, Moccasin,
 Lace, Russet, and
OAK SOLE LEATHER
 OFFICE AND MANUFACTORY:
436 Visitation Street, MONTREAL.

EXCELSIOR!
THE CANADA HAIR CLOTH COMP'Y
ST. CATHARINES, Ontario,



TRADE MARK.

Manufacturers of HAIRCLOTH SEATING and TAILORS' PADDINGS.
 We have recently erected, on the Welland Canal, a new Factory, where we have all the latest improved Machinery and facilities for producing goods in our line, which for price and quality cannot be excelled.
CORRESPONDENCE WITH THE TRADE SOLICITED.

A. L. LACROIX, general storekeeper of Montebello, has been in business some 12 or 13 years. He has done a fair business all along, but never more than making a living, so that the gradual accumulation of book debts and old stock on his hands has forced him to the wall. He now assigns owing about \$5,000.

G. L'EOUYER, general storekeeper of Clarenceville, has assigned. When he started in October 1888 he was looked upon as a good salesman who thoroughly understood his business. But he had failed in Napierville before, he had very little means, and, as he cut prices too fine, he left himself too slender a margin of profit to be successful.

A. LANTHIER, dealer in hats and furs, of this city, has assigned. He is a tinsmith by trade, but in 1884 married a Miss Morin who was running a hat store, and took over the business. The capital of the pair was only moderate and his experience hampered by limits. In 1887 he got an extension and now he follows it up by assigning with liabilities of \$2,000.

W. B. KELLETT, general storekeeper, of Bothwell, came from Kerwood early in 1887 and from the start had a hard row to hoe. He got on a bit a little later, but cramped himself by launching out into a branch store at Clachan into which he put his son as manager. The two stores were too much for his means and he has now taken refuge in an assignment.

C. A. LUFFITON & Co., spice millers of this city, whose financial troubles have already been fully exploited in these columns, have made an offer of 25 cents in the dollar to their creditors. Their liabilities are \$23,000 and the assets, consisting of stock, manufactured and in process of manufacture valued at \$7,000, machinery and plant \$3,700 and book debts \$3,000 are advertised to be sold by tender.

DISQUIETING news comes from financial circles in London. Private cables speak of friction between the members of the Baring guarantee syndicate. One house is said to need a guarantor for itself; another, a large firm with American connections,

has withdrawn from its agreement on a technicality—an act which naturally gave rise to the suspicion that this house also is in financial straits.

OCTAVE DANDURAND, a gardener by trade, thought he would like something easier, and so branched out three years ago as a dealer in fancy goods and cigars. The business was neither large nor lucrative, and his landlord has now seized the stock for rent. Octave is offering 10 cents in the dollar cash, on liabilities of \$800, and, as his assets are only \$300, if the creditors do not accept they are likely to fare worse.

THE premises of Mr. Joseph Fortier, stationer, this city, were visited by fire last Sunday. Loss estimated at \$32,000; insured for \$24,500, placed in the following companies:—Royal Canadian, \$6,500; Scottish Union, \$3,000; Royal of England, \$2,000; Hartford, \$2,000; London & Lancashire, \$2,000; North American, \$2,000; Manchester, \$2,000; London Assurance, \$2,000; Connecticut, \$1,000; National of Ireland, \$1,000, and Phoenix, \$1,000. He has also a plate glass policy.

JOS. B. BOURDEAU, who runs two grocery stores in this city, has been served with a demand of assignment, and a meeting of creditors will be held on the 23rd inst. His liabilities amount to \$8,000 and the heaviest creditors are: Leon Trudeau, St. Michel, \$443; N. Robidoux, St. Michel, \$300; Isaie Bourdeau, \$263; Napoleon Foucreau, \$398; the Victoria Bottling Co., \$390; N. Quintal & Fils., \$680; Charles Langlois & Co., \$173; Delisle & Paquet, \$440; Stroud's tea store, \$119; mortgage on house, \$500; E. Brisson, mortgage, \$270; John S. Cassidy, on plot of ground, \$200; Marie Foucreau, his wife, as per marriage contract, \$3,000. The assets comprise stocks of groceries, fixtures, horse, sleigh and harness, and book debts; one house in St. Jean Baptiste ward and a piece of ground on Seaton street.

HUTGHISON, DIGNUM & NISBET,

Manufacturers' Agents and Merchants,

Linens, Imported Woollens and Tailors' Trimming
SELECT CANADIAN TWEEDS,

55 Front Street West, ; ; TORONTO

— SOLE AGENTS IN CANADA FOR —

Messrs. J. N. Richardson Sons & Owden, Belfast, - LINEN GOODS
 Messrs. Currie, Lee & Gawn, Hawick, - SCOTCH TWEEDS
 Messrs. R. Pringle & Son, Hawick, - SCOTCH UNDERWEAR
 Messrs. David Moseley & Son, Manchester, - RUBBER GOODS
 Messrs. J. S. Manton & Co., Birmingham, - BUTTONS

Stock of Linens, Tweeds and Trimmings always on hand.

R. B. HUTCHISON (late Mills & Hutchison) Ed. J. DIGNUM R. A. NISBET

COBBAN MANUFACTURING Co.

Mouldings, Picture Frames and Mirrors,
 Hardwood Mantels and Over Mantels,
 Engravings, Artotypes, Pastel Paintings, etc.

Factory & Head Office, Toronto

148 MCGILL STREET, - - - MONTREAL

Show Card Framing a specialty.

DUMARESQ & CO.

Dry Goods Jobbers,

Glenora Buildings, - 1886 Notre Dame Street

..... MONTREAL.



LONSDALE, REID & CO.,
 DRY GOODS.
 1891 SPRING 1891

Inspection solicited of our Spring Samples now
 with our representatives.
 Special lines in PRINTS, LINENS, CURTAINS, PARA-
 SOLS, GLOVES, HOSIERY & RIBBONS, &c.
 18 St. Helen Street. - - Montreal.

FISH & CO.,

(Successors to FISH, HYMAN & CO)

Importers of Havana Cigars
 (WHOLESALE)

33 ST. NICHOLAS STREET,
 MONTREAL.

THE BEAD FLIES UP.—It is a good thing that the elections are over, and most of the bets paid, for Parisian wine merchants announce an advance of 12½ francs per dozen on champagne on the ground that they apprehend damage to the coming vintage by phylloxera. This is of course only a pretext. The real reason is that the growers, who have hitherto been at the mercy of the shippers, have formed a combination and have raised the price of champagne. The shippers in turn have increased the price to consumers.

AUGUSTE LABELLE & Co., dry goods merchants, of St. Henri, are in difficulties. Labelle failed some years ago, and has since done business under cover of his wife. These old troubles have not been forgotten, and there has always been a disposition on the part of his suppliers to deal with him only on the basis of limited credit. He is now endeavoring to effect a settlement with his creditors on the basis of 55 cents in the dollar, secured, and payable in 3, 6 and 9 months on liabilities of \$11,000.

A FARMER named Z. Forest came to this city some years ago and started a grocery. He failed, and effected a compromise, and then went back to his farm once more. He was no more successful as a farmer than as a storekeeper, and once more he returned to Montreal where he opened a crockery and toy store in his wife's name under the style of Z. Forest & Co. This venture has also proved unsuccessful and he is now endeavoring to effect a settlement on the basis of 30 cents in the dollar, cash, on liabilities of \$1,700. His assets are valued at \$1,100.

A DEMAND of assignment has been served upon S. D. Hamilton dry goods merchant, of this city. This is not the first time he has been in financial difficulties. He failed in 1887 and compromised at 50 cents in the dollar. He was again in trouble in the spring of 1888 but succeeded in settling at 45 cents. Now he is in hot water once more, and there is a little doubt that he will have to make an assignment. He owes \$12,000, and the principal creditors are, J. A. Patterson & Co., \$226; the Quebec Bank, \$1,330; J. Grenier & Co., \$938; D. McCall & Co., Toronto, \$303; Greene & Sons Co., \$417; Merchants Bank of Canada, \$947; Bank of Toronto, \$1,137; E. Delaunay, \$749; A. Racine, \$419. The assets comprise the stock of dry goods, book debts, fixtures, furniture and cash.

- ROLLED FLOUR -

BRANDS

Beaver, Electric, Gem,
 Crown, Favorite,
 WATT'S FANCY.

Straight Roller for Newfoundland, a Specialty.

Ask for samples and prices.

A. WATTS,
 BRANTFORD ONT.

NICHOLAS KEARNS was formerly a book-keeper for J. E. Mullin & Co., of this city, and started for himself as a grocer in 1872. He has always been slow and his store not as bright and attractive as it should be. Early last year he ran so far behind that a demand of assignment was served upon him; but he settled this by selling some property. This was only a temporary relief and he has again run behind until an assignment has become necessary. He owes \$2,000.

DINES & RICHMOND, the one a porter at the Windsor Hotel and the other an employe in a livery stable, clubbed a few hundred dollars together last October and started a saloon. It has not proved such a bonanza as they expected and now they assign owing \$1,289 divided as follows:—F. H. Markey, \$500; James Ekers, \$226; James Virtue, \$125; Smith, Fischel & Co., \$69; Z. Davis, \$86; James O'Leary, rent due to date, \$189; city of Montreal, taxes, \$77, and sundry accounts to the amount of about \$20. Mr. F. H. Markey was appointed provincial guardian, and a meeting of creditors will be held on the 14th inst. The assets comprise the stock in trade of liquors, cigars, fixtures and furniture, safe, etc.

CROMPTON'S
 CORALINE

CORSETS.

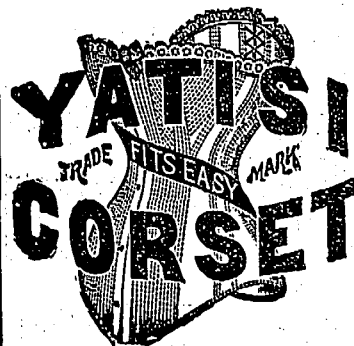
AGENTS FOR

EASTERN ONTARIO,
 QUEBEC
 AND THE MARITIME
 PROVINCES.

**Robertson, Linton
 & Co.,**

Wholesale Dry Goods

Corner St. Helen and
 Lemoine Sts.
 Montreal



**Pure
 Oak
 Belting**

THE J. C. McLAREN BELTING CO.,
 MONTREAL - - and - - TORONTO

Tel. No. 363.

Tel. No. 475.

Cod.-Liver.-Oil

384 ST. PAUL ST.

COD LIVER OIL, Norwegian, in bulk.
COD LIVER OIL.

IZDAHL, Pints and One-Half Pints

COD LIVER OIL, Newfoundland

PURE GROUND SPICES.

PHARMACEUTICAL EXTRACTS

Lyman, Sons & Co.

ESTABLISHED 1800.

**JAMES GUEST & CO.,
Commission Merchants**

— AND —

GENERAL AGENTS,

27 & 29 St. Sacramento St., Montreal

AGENTS FOR

Geo. Sayer & Co., Cognac, France.
Chas. Coran & Co., " "
Auger, Fils & Co., " "
Central Society Vineyard Proprietors.
Wisdom & Warter, Jerez de la Frontera, Sherries.
Warter & May, Oporto Ports.
J. T. Wilkens, Rotterdam, Holland Gin.
Ind Coops & Co., Burton-on-Trent, Ales.
Slegert & Sons, Trinidad, Genuine Angostura Bitters.
Banagher, Irish Whiskey, on the Green Banks of the Shannon.
Escheneaur & Co., Bordeaux, Clarets, Sauterns, &c.
Jos Cuzol Fils & Co., Bordeaux, Clarets, Sauterns, &c.
Neveu Raphael & Co., St. Hilaire, Sparkling Saumur.
Faye & Copie, Macon, Burgundies and White Wines.
Royal Hungarian Government Wines, of Budapest, Hungary.
James Watson & Co., Dundee, Scotch and Irish Whiskey.

**K.D.C. The Greatest Cure
of the Age.**

NOT A CURE FOR ALL ILLS, but

Guaranteed to Cure any Case

— OF —

DYSPEPSIA OR INDIGESTION

(The parent of nine-tenths of all diseases) or

MONEY REFUNDED.

To those who have not tested K. D. C. and doubt its GREAT CURATIVE POWER if they purchase one package and use it according to directions, if not benefited we agree to refund the dollar.

One or two packages will cure ordinary cases. Six packages GUARANTEED TO CURE THE WORST CASE or MONEY REFUNDED.

Sample package with our guarantee and testimonial sent to any address on receipt of 3c stamp.

K. D. C. COMPANY,

NEW GLASGOW, N.S., Canada

GORDON MACKAY & CO.

—IMPORTERS OF—

**WOOLLENS and GENERAL DRY GOODS,
TORONTO.**

Represented in MONTREAL by

A. I. MORISON & CO., Glenora Building

The stock of Lindsay, Gilmour & Co., the insolvent bankrupt stock dealers of this city, has been sold at 47½ cents in the dollar, cash, to Marcotte Bros. The stock was valued at \$32,000 but was sold on the basis of \$30,000 and, as most of it had changed hands more than once before, the price seems to be a good one. The stock in their St. Catherine street store, valued at \$6000, was sold at 61½ cents on the dollar to Fleury & Bouthillier. The stocks in the stores at Bedford, Stanbridge, and Frelighsburg will be sold on the 17th, that at Smiths Falls on the 18th, and the stocks at Napanee and Kingston on the 19th.

FRED R. COLE, dealer in lamps, oil, etc., of this city, started in 1876 as a retailer and soon worked up a fair jobbing trade. The trouble has been that he was oversanguine, and consequently not only over-bought but launched out more heavily than his means would warrant. The result has been that he has been always close run, and that he has finally assigned with direct liabilities of \$27,000 and indirect of \$4,800. His assets consist of the stock and fixtures in his two stores on Notre Dame and St. Catherine streets, together with certain stock in warehouse. His principal creditors are the Bank of Commerce, \$4800; N. Nettlesford, London, Eng., \$2180; John Fair, \$2500; William Denoon, \$2518; Wm. Angus, \$1390; Hood, Mann & Co., \$1006; Bank of Nova Scotia, \$1400; Molsons Bank, \$700; A. de Riesthal & Co.,

MACFARLANE, McKINLAY & CO.

Manufacturers of

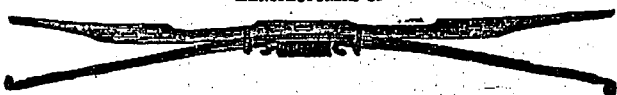
WINDOW SHADES

Shade Cloth, Spring Rollers, &c.

TORONTO - - - ONTARIO

ROBB BROTHERS,

MANUFACTURERS OF



THE COOK PATENT BUGGY GEAR.

KNOWLTON, - - - QUEBEC

Correspondence Solicited.

POROUS TERRA COTTA

Is acknowledged by all Architects to be the best Material known for fire proofing buildings of all grades. It is Vermin and Sound Proof.

NAPANEE HYDRAULIC CEMENT, guaranteed to equal any native Cement. Address,

THE RATHBUN COMPANY,

DESBOROUGH, ONT.

New York, \$805; Douglas & McNiece, city, \$815; Fibre Ware Company, \$817; Ontario Bank, \$410; G. H. Kendall, \$695; and M. Davis, \$606 Mr. W. Denoon has been named provisional guardian and a meeting of creditors is called for the 23rd inst.

C. M. R. PRENOVEAU, lumber merchant of Cote St. Louis, has assigned with liabilities of \$18,000. Last month he endeavored to secure an extension of 4, 8 and 12 months, but as his surplus consisted principally of poor and doubtful debts, his creditors declined to accede to it. The heaviest creditors are the Ontario Bank, \$6,298; A. Hurteau & Frere, notes and mortgage, \$2,663; H. Bulmer, jr. & Bro., \$1,621; Thibaudeau & Bourdon, \$1,315; P. C. Thompson, \$1,096; M. Lefebvre & Co., \$800; E. H. Lemay, \$526; Delphis Turcot, Cote St. Louis, \$500; R. Ready, \$386; Louis Briere, St. Jerome, \$493; Napoleon Turcot, Cote St. Louis, \$250, and The E. B. Eddy Co., Hull, \$1,000. The assets are composed of the stock of lumber, three horses, sleighs, trucks, wagons, book debts, promissory notes, safe, office furniture, etc., and the immoveable property consists of a yard, stable and brewery at Cote St. Louis, a house in St. Jean Baptiste ward, right of reversion on property in Montreal, properties at Cote St. Louis in the name of P. McLeod, in which Mr. Prenoveau has an interest, and others for which he has a lease and promise of sale at Cote St. Louis.

SELLING AGENTS:
R. HENDERSON & CO.,
MONTREAL.
J. STANBURY & CO.,
TORONTO.

BEST for THE MONEY

ALL JOBBERS KEEP THEM.

TAKE NO IMITATIONS. EVERY BAT IS BRANDED

INSIST UPON RECEIVING

"PATENT ROLL" COTTON BATS,

As they are very attractive in appearance and superior in quality, and no other bat will retail as well.

ASK FOR THESE BRANDS:

'North Star,' 'Crescent,' or 'Pearl,'

Put up in Bales or Cases in 4, 6, 8, 12 or 16 oz. Rolls.
Baled Goods same quality but lower prices.

ROSS, FORSTER & CO.

Wholesale :: Dry :: Goods

Nos. 9 & 11 Recollet Street, between St. Helen and St. Peter Streets.

SPECIALTIES :

Hosiery, :: Gloves, :: Trimmings :: and :: Smallwares,
Letter Orders have Prompt Attention.

Canada Life Assurance Company.

ESTABLISHED 1847.

HEAD OFFICE, - HAMILTON, ONT.

Managing Director and President: A. G. RAMSAY.

Secretary: R. HILLS.

Superintendent: W. T. RAMSAY

PROVINCE OF QUEBEC BRANCH:

Company's Building, St. James St., - - MONTREAL

J. W. MARLING, Manager P. Q.

STANDARD LIFE ASSURANCE CO.

(ESTABLISHED 1825.)

Subsisting Assurances,	\$102,630,000
Invested Funds,	35,730,000
Investments in Canada,	5,500,000

Unconditional Policies. Liberal Terms and Prompt Settlement of Claims

W. M. RAMSAY, :-: Manager, Canada.

NORTHERN ASSURANCE CO'Y

INCOME AND FUNDS (1888)

Capital and Accumulated Funds,	\$33,900,000
Annual Revenue from Fire Premiums	} 5,345,000
Annual Revenue from Life Premiums	
Annual Revenue from Interest upon Invested Funds..	

Head Offices - London and Aberdeen.

Branch Office for Canada: Montreal-1724 Notre Dame St.

JAMES LOCKIE, Inspector.

Manager for Canada. - ROBERT W. TYRE.

UNION ASSURANCE SOCIETY

OF LONDON, G. B.

Instituted in the Reign of Queen Anne, A.D. 1714.

Subscribed Capital.....£450,000	Total Invested funds exceed....£2,150,000
Capital Paid-up..... 180,000	Annual Income..... 350,000

CANADIAN BRANCH:

Office: 55 St. Francois Xavier St. Montreal, T. L. MORRISEY, Resident Manager



Established 1854.

PHOENIX INSURANCE CO.

HARTFORD.

Cash Capital, - - Two Millions.

Canada Branch:

114 St. James St., - MONTREAL

GERALD E. HART, Gen. Manager.

A share of your Fire insurance is respectfully solicited for this leading Company, renowned for its prompt and liberal settlement of claims.

AGENTS ESTABLISHED AT:

Montreal..... Laurin & Smith	Toronto..... James B. Boustead
Hamilton..... P. E. FitzPatrick	Ottawa..... Haycock & Haycock
London..... J. H. Flood	Middlesex County..... David Smith
St. Catharines..... J. H. Guiton	Windsor..... Merton Bros.
General Agent for Nova Scotia & Prince Edward Island.. M. B. Daly, Halifax	
General Agent for New Brunswick..... F. J. G. Knowlton, St. John	

Applications for Agencies may be addressed to the General Manager.

FIRE.

LIFE.

MARINE.

G. Ross Robertson & Sons

GENERAL

INSURANCE AGENTS & BROKERS

(ESTABLISHED 1865.)

11 Hospital Street,
MONTREAL.

Telephone 1277.

P.O. Box 2081.

Insurance.

PHOENIX

Fire Insurance Co'y.

LONDON.

Established in 1782. Canadian Branch

Established in 1801.

No. 35 St. Francois Xavier St.

PATERSON & SON,

Agents for the Dominion.

SUCKLING & CO.

Trade Auctioneers,

62 and 64 Wellington St. West

TORONTO.

We have secured the above new premises, lately occupied by Fisher & Sons; they are undoubtedly the finest Auction Warehouses in Canada, lighted and heated on the most modern approved principle.

Regular fortnightly sale of Clothing, Boots, Shoes and General Merchandise. The best opening in Canada for manufacturers and merchants disposing of surplus stocks. Liberal advances made on all kinds of merchandise consigned to them. Correspondence respectfully solicited. All transactions strictly confidential.

TELEPHONE 840.

LEAF & CO. (Ltd.)

LONDON, ENG.,

General Dry Goods Merchants

WHOLESALE.

O. J. W. DAVIES, Representative for Canada

Nordheimer's Block, MONTREAL.

FIRE INSURANCE I

EASTERN ASSURANCE CO.

OF CANADA.

Head Office HALIFAX, N.S.

Capital, \$1,000,000

President: - JOHN DOULL, Esq., (President Bank of Nova Scotia.)

Vice-Presidents: - H. H. FULLER, Esq., (Wholesale Merchant), Halifax.

SIMON JONES, Esq., (Brewer), St. John, N.B.

CHAS. D. COBY, Mang Director. D C. ELWARDS, Secretary.

Agencies at all principal points in Canada.

C. R. G. JOHNSON, General Agent,

42 St. John Street, - - MONTREAL.

THE CANADIAN

Journal of Commerce.

MONTREAL, MARCH 13TH, 1891.

COMPARATIVE RAILWAY TRAFFIC RECEIPTS.

A comparison of the weekly returns of the earnings of our two great trunk lines for the past month will show what, to the uninitiated, will seem inexplicable figures. Both roads run through practically the same territory in Ontario and the eastern Provinces; both have valuable connections with the United States railroad system, and both have terminal facilities at the

CONNECTICUT BROWN STONE

Established 1665.

The Middlesex Quarry Company

F. W. RUSSELL, Agt., - - - PORTLAND, Conn., U.S.A.

Refer to following buildings in U. S. and Canada:

Commdore Cornelius Vanderbilt,	New York City
Wm H Vanderbilt, New York City	United St P O. at New Bedford, Mass.
Geo. M. Pullman, Chicago, Ill	Standard Life, Montreal, Que.
Geo. H. Corliss, Providence, R. I.	Canada Life, Hamilton, Ont.
Jac. C. Flood, San Francisco, Cal.	Bank of Hamilton,
Ecna Fire Ins., Hartford, Conn.	Western Assurance, Toronto, Ont.
United States P. O. at Rochester, N. Y.	Can. Bk. of Commerce
Middletown &	Freehold Loan & Sav. Co., "
Bridgeport, Conn.	Traders' Bank of Canada, "

seaboard. Yet we find the oldest, most firmly established and most popular line showing frequent deficits in the volume of its weekly earnings as compared with last year's figures, while its rival, whose system is still largely in the experimental stage, chronicles constant and large increases in its receipts.

It is evident to the most casual observer that this astonishing difference cannot be due to any increase in the volume of traffic carried by the C.P.R. Compare the arrival or departure of any train at Windsor Street with a similar one at Bonaventure, and we venture to say the number of passengers coming or going by the older road will be three times as large as that of its young rival. Look at the baggage rooms of the two stations. Compare the bustle and activity of the one with the deserted village air of the other. The difference then is certainly not in the number of passengers carried. And in the case of freight a similar condition of affairs prevails. The yards at Point St. Charles and at Hochelaga present widely different appearances. The C.P.R. freight trains are fewer, contain less cars, and are more lightly loaded than those of the G.T.R. The most casual observer cannot help observing that the lion's share of the freight, both local and through, goes by the older road. Where then does the enormous disparity in the earning power of the two roads come in?

The reply is a simple one. There is no such disparity at all. The nominal advance in the earnings of the C.P.R. is simply due to a difference in their method of computation. In the case of the Grand Trunk the earnings for the week cover only the actual traffic receipts and nothing more. All other sources of revenue are credited direct to their appropriate accounts, and their traffic returns are a true criterion of the volume of their trade. In the case of the C.P.R. every cent of revenue, no matter from what source derived, is lumped into the receipts for the week. The receipts from their hotels, steamboats, sleeping cars, restaurants, dining cars, telegraph service, express freight or barber shops, all go in as part of the week's earnings. If they sell a sandwich for 10 cents it appears in the traffic receipts for the week, while its cost goes into the working expenses which appear only in the annual statement. Not only this. They credit freight on track and and repair material as if it were freight earned, while the G.T.R. do not, and in every way they seek materially to swell the figures of their receipts, presumably for the purposes of the distant reader across the ocean whose confidence in figures has never been disabused.

It is needless to say, under these circumstances, that the weekly statement of earnings of the C.P.R. is not to be estimated from the ordinary point of view, and that any comparison of their figures with those of the Grand Trunk would be simply misleading. The statistics of the two roads are made on such widely different bases that it is impossible to draw any parallel between them. In the one case the totals contain only

1854. USE THE 1891.

E. B. EDDY CO'S

TELEGRAPH,
TELEPHONE
AND PARLOR

MATCHES

For Over Thirty-seven Years
the Standard and the Best, Cheapest
and Safest.

the actual tariff receipts, while in the other case they represent the receipts of a number of heterogeneous departments often wholly unconnected with the actual traffic of the road. Which of the two systems is the better must be a matter of opinion. But undoubtedly that of the Grand Trunk affords fewer opportunities for departing from the old fashioned methods of railway account keeping with which the British investor is most familiar.

INADEQUATE INSURANCE.

The true business man values no quality more highly than economy. It is to close attention to the smaller expenses that many of our merchant princes attribute their success in life, while if these petty leaks remain unstopped, the noblest enterprise may strand on the rocks of insolvency. But, like many other virtues, it can be overdone; and when it takes the form of reducing the volume of insurance for the sake of saving the additional premium perfect security requires, it is apt to produce those very effects which it is primarily intended to prevent.

Nowadays the question should be not so much, "Are you insured?" as "Are you adequately insured?" The march of commercial knowledge has so impressed the value of insurance upon even the most conservative of traders that it is but rarely that we find a business man absolutely unprotected. Yet recent failures have shown us that there are numbers of merchants in this country who insure in so half-hearted a manner that when fire sweeps away their stock the volume of protection they have secured falls lamentably under the amount of their loss, and the result is that their creditors have to suffer in the long run.

It is a trite saying that a man who does not carry sufficient insurance lives at the risk of his creditors. It is they, and not he, who suffer when calamity comes. The bulk, probably all, of his assets are absolutely destroyed when his stock goes up in smoke, and his power of settling his creditors' accounts is therefore limited strictly to the amount of his insurance. Consequently if the insurance fall under the cost of the goods it is his creditors who lose and not he himself. They cannot extract blood from a stone. They must simply make up their minds to accept such percentage of their claims as the insurance money will afford, and register a vow that in future they will sell to no man who does not carry adequate protection from fire.

We must remember that loss by fire means absolute loss. It means so much available wealth dissipated to the four winds. It is simply so much property taken out of the country without benefit to any one.

In losses from other causes we usually find some one reaping the advantage. In trade or speculation loss is simply a transfer of money from one person to another. From the merchant to the customer who secures his goods under cost, or from the unlucky speculator to his more fortunate brother. Thus the country loses nothing by the transaction. But in the case of fire there are no such compensating advantages, and, although the companies by a judicious system of average are enabled to recoup the sufferer, it is none the less fire waste. In the case of insured property the loss is minimised by the application of the law of average, and by the co-operation of policy-holders in other countries; but when the sufferer is not insured, or when he is only partially insured, it represents a direct decrease in the national wealth and consequently a check to Canadian progress. This is a view of insurance in its broader sense which is not often dwelt upon; but it is none the less a correct one. If our merchants and storekeepers would lay the lesson it conveys to heart, we should not so often hear of inadequate insurance and the number of compromises would be sensibly reduced.

THE LABOR PROBLEM (I.)

In these days of turgid social economists, and unscrupulous seekers after public office, it is only to be expected that the rights of the workingman and his relation to his employer should be very rigidly exploited. The condition of the working man naturally attracted the attention of that class of long-haired men and short-haired women who are always anxious to do good at other people's expense, provided they can see some prospect of advertising themselves and their particular "isms" thereby. And to the politician out of office the labor vote became the most promising lever whereby he might once more force himself into a position at the public crib. As a result both these classes have taken upon themselves the advocacy of the rights of the "horny-handed son of toil" to such an extent that it is doubtful if the latter is not suffering more at the present moment from the number and pertinacity of his would-be friends than from the machinations of his supposed oppressors.

The more intelligent class of artisans have long since recognised the fact that the essence of trades unionism consists in the placing of all grades of workmen, in the same branch of trade, at the same level with regard to pay and privileges. The leaders are well aware that the majority of each class of artisan are always in the poorer grades, and as they are elected to their positions by a brute majority, they naturally legislate for that class alone. The better workman is sacrificed for the poorer, and in order to raise the rate of pay for the latter the former have often to submit to a reduction. A case in point occurred at the long shoremen's strike in this city some years ago. The rates of wages then paid per hour varied according to the ability of the laborer from 15 cents for the poorest to 35 cents for the best. The union struck to secure an average of 25 cents per hour all round, and the extraordinary spectacle was presented of men getting 30 to 35 cents per hour striking at the command of their walking delegate for a reduction of 10 cents per hour in their wages. They were the minority and therefore had to suffer.

In this way the union discourages individual excellence in its members. There is no ambition in the workman to excel because, if he shows himself to be

better than his neighbors, he is likely to draw upon himself the censure of his union. The shoe-cutter at Lynn who cut 200 more soles a day than his fellows was promptly fined by his walking delegate, and notified that, if he repeated the offence, he would be expelled from the union and thereby forced to leave the town. A humble plea to be allowed to cut a few more on the ground that he hated to stand idle round his bench was sternly refused, and the spectacle was thus afforded of a first-class workman arbitrarily reduced both in pay and efficiency to the standard of the poorest and slowest of his fellows.

If then, trades unionism is so harmful to the intelligent workingman, what must it be to the employer? We are aware that under modern labor ethics a master has no rights which a workman is bound to respect. But, although the politician and the walking delegate have up to the present moment pursued their course unchecked, there are not wanting indications that capital has taken the alarm, and, that borrowing its weapons from its adversaries, it is opposing combination to combination. The crushing defeat of the Australian strikes in a country where labor had been organized to such an extent that no workman dare call his soul his own, and the formation of the shipping federation in Great Britain, are both instances in point. In this country, as yet, no combination of employers has been found necessary. Individual strikes have been met and conquered by individual effort, and the decadence of the Knights of Labor in the United States has had a calming influence upon the unions. But the canker of discontent exists among the poorer and less efficient workmen who form the large majority of the membership of all labor organizations, and as theirs are the votes that sway the policy of the leaders, so soon as the latter deem the moment ripe we must expect to see our industries once more hampered at their bidding. In the meantime the lessons thus learnt have had the effect of rendering workmen less anxious to rise above the ruck of their fellows, less desirous to earn the praise of their employers and more willing to slur over their work in the easiest possible fashion. In fact, as we shall endeavor to show in a future number, the spirit of trades unionism is strangling honest endeavor, and the hard working, fearless, thorough artisan of ten years ago is degenerating into the shiftless, lazy, half hearted fellow who, with unconscious irony, styles himself a Knight of Labor.

UNSUSPECTED DANGERS. (VIII.)

Among flavoring articles of daily use in most households we may fairly place the vinegars. Properly speaking, any vinegar is an impure dilute acetic acid, more or less colored, produced by the oxidation of wine or other alcoholic liquid. This conversion of alcohol into aldehyde, and subsequently into acetic acid, depends upon the presence of an organic ferment of the yeast species called the *mycoderma aceti*, and is best carried on when large surfaces of the alcoholic liquid are exposed to the air. The proof vinegar of the British pharmacopœia contains 6 per cent of absolute acid and has a density of 1.019. That of the German also contains 6 per cent, Russian 5 per cent, American 4.6 per cent, French 8 to 9, Belgian 5.6, and Austrian 6 per cent. By the manufacturers vinegars of different strengths are distinguished by the number of grains of pure dry carbonate of soda required for the neutralisation of one fluid ounce. Thus proof vinegar is commercially known as "No. 24," because it

takes 24 grains of the carbonate to neutralize it, and the other strengths are known as Nos. 22, 20, and 18 respectively.

The best of the pure vinegars is that produced from wine, which is very rarely seen in this country; the so-called white wine vinegars being usually made by diluting acetic acid to the strength of proof vinegar and flavoring it with ether. Such vinegar contains neither the tartaric nor the malic acid of the true wine vinegars and, if not absolutely hurtful, cannot be looked upon as beneficial. Malt vinegars come next in order and, when pure, contain a notable amount of phosphates; but in practice these are usually replaced by the glucose or sugar vinegars, which are now very extensively manufactured by the conversion of any amylaceous substance with dilute sulphuric acid, followed by fermentation and acetification. This vinegar, when properly colored with burnt sugar, represents most of the "malt" vinegar sold to-day, and as, when weak, it has a strong tendency to putrid fermentation, the dangerous sulphuric and hydrochloric acids are frequently added to it in unwholesome quantities. A very simple test for these acids is made by pouring 100 c c of boiling water on 2 grammes of fresh logwood chips and allowing the decoction to stand overnight. Separate drops of this solution are dropped on a porcelain dish and allowed to dry. On each spot a drop of the suspected vinegar is added, and the whole dried once more. If the vinegar be pure the spots will assume a bright yellow color, but if either mineral acid be present the color will be red. As these acids are frequently impure in themselves, arsenic, zinc, lead and copper are sometimes found in adulterated vinegars.

Another article of household use, which is very largely adulterated, is cream of tartar, which forms (or should form) the basis of most baking powders, and is much used in its original form. Cream of Tartar is prepared by boiling argol with water, filtering and crystallizing the salt from the clear liquid. It received this name because the white salt crystallizes on the surface in crusts like cream, and is skimmed off in a similar manner. When pure it consists of potassium hydrogen tartrate, with a little calcium tartrate, but unfortunately it is very seldom met with pure, and usually commercial cream of tartar is largely and sometimes dangerously adulterated.

The principal adulterants are plaster of Paris, gypsum, marble dust, sulphate of barium, terra alba, and other heavy substances. Potato starch is also sometimes present and potassium hydrogen sulphate mixed with this ingredient is frequently sold as cream of tartar. The cheapest and most dangerous adulterants are terra alba and gypsum, both of which have a tendency to form permanent sediments in the stomach and by absorbing and neutralizing the gastric juice to bring on severe forms of indigestion. In sixteen samples of supposed cream of tartar examined by the writer, four contained absolutely *no* cream of tartar at all. One contained 92 per cent of gypsum and 8 per cent of carbonate of soda, five had over 70 per cent of terra alba, one contained 93 per cent of this unwholesome earth, and the others were all more or less adulterated with starch, barium sulphate, phosphate of lime and similar ingredients. And yet all were labelled "pure cream of tartar" and the worst sample of the lot had several testimonials to its purity printed on its cover!

Oxalic acid, known in most households as "salts of lemon," is an article of considerable domestic use. For removing ink spots, iron-mould, etc., from linen,

and for cleaning metal work, it is extremely useful; but unfortunately owing to its familiarity and its strong resemblance to sugar, Epsom salts and other harmless compounds, it is a prolific source of accidental poisoning. Oxalic acid occurs ready formed in various plants—notably rhubarb—but in practice it is produced by heating starch, sawdust, straw, and bran, with a mixture of caustic potash and caustic soda. The product is treated with water and slaked lime added. The alkalies are recovered in a caustic state and the resultant oxalate of lime decomposed with sulphuric acid. Oxalic acid is seldom intentionally adulterated, but owing to careless manufacture, sulphuric acid and the heavy metals, such as lead, are frequently met with. It is in itself an intensely powerful poison. When swallowed a burning pain in the stomach with cramps and drawing up of the legs is manifest at once, and the throat feels as if tightly bound with a cord. Dark, and perhaps bloody, coffee coloured matter is vomited, the tongue becomes sore and the mouth white. Twitching of the face, tingling of the limbs, convulsions, delirium, and death, follow rapidly if half an ounce or more has been taken, and after death the mouth, throat, and gullet are shrivelled and easy of removal. Chalk, whiting, magnesia, or plaster from the walls suspended in a little milk, are the most valuable antidotes, but if a large dose of the poison has been taken there is generally but little hope of saving life, no matter how promptly they may be applied.

COMING STYLES.

It is a feature of this season that the silks in greatest vogue, both at the present moment, and those which bid fair to rule as favorites throughout the summer, are all of the soft clinging descriptions. Crepe de chine and the grenadines are the leaders, but any soft silk that drapes as gracefully as the woollen fabrics it is intended to replace will be a good seller.

The corduroys, which were spoken of some years ago as novelties in dress fabrics, but which did not then catch the public taste, are again put forward. Considerable attention is now being paid to corduroys in silk and velveteen qualities, and two-toned lines in which the ribs alternate in shades of mode and brown; heliotrope and light blue, and similar color combinations, bid fair to take well. It seems strange that a fabric at once so soft and strong should have heretofore been relegated entirely to the working class, but the fact remains, and the prejudice against corduroy on this ground is perhaps a more powerful factor than makers imagine.

Latest indications point to an increased use of velvet during the coming season. Velvet ribbons with a satin reverse lead in millinery, and all new costumes show more or less velvet in their composition. Plain velvets are of course the staple, but figured velvets are creeping into favor again and printed velvets, presenting small designs in flowers and cube and dot effects in contrasting shades, have taken fairly well already. Black velvets with little stars of cut jet or steel beads, and fine ribbed velvets on bright colored grounds, are also saleable novelties.

In summer goods the woman's shirt in silk, muslin, and percale, seems to have practically ousted the blouse and the jersey from popularity. The jersey especially is dying slowly. In black lines it is confined almost entirely to the commoner trade, and in colors it has to be expensively and elaborately embroidered before it will sell. Sixteenth century styles

are the vogue for the new cloaks offering, and some new lines are almost identical with those introduced at the time of Elizabeth. The result is that, while some are very picturesque and catching, others are too bizarre to please the fastidious eye.

For children's summer wear some very pretty striped wash-silks are shown. These are made up with the full-skirted skirts tucked in large tucks and a low necked waist trimmed with a ruffle of broad lace like a bertha, or with bretelles of lace falling over the shoulder and lost beneath the sash. This latter is of soft silk, the colour of the principal stripe, and very broad and long. White silk frocks for dress occasions have hemstitched tucks and a short smocked waist, cut low in the neck to reveal the guimpe and sleeves of sheer white mull. When worn with a broad brimmed hat, heavy with feathers, they make a most dainty costume for a little girl. These dresses can all be reproduced in gingham for every day wear, and it looks as if this useful material would be unusually largely called for, this year.

THE LATE A. M. CASSILS.

When men pass away in the fullness of years, the parting is always sad enough, and often after anxious loved ones have sat by the bedside of the departed for weeks or perhaps months hourly expectant of the sad close, the dread visit is shorn of a portion of its sorrows; but when after a few days illness death strikes low one who, like the late Mr. Archibald Murray Cassils, had been seen and spoken to by his business friends, as it were but yesterday, in our busy streets, while yet in the prime of life and of robust health, then, indeed, is the title—the "King of Terrors," fully realized. Mr. Cassils was one of a large family who came to Canada from the vicinity of Glasgow at different periods during the last quarter of a century or more, and who have been all along largely identified with some of the leading mercantile and manufacturing interests of Montreal. The brothers of the deceased gentleman, Messrs. John Cassils (Shaw Bros. & Cassils), Chas. Cassils (Cochrane, Cassils & Co.), Wm. Cassils, President of the Federal Telephone Co., at present in Europe; and the brothers-in-law of the deceased, Messrs. Duncan McIntyre and Jonathan Hodgson, have each and all with their families the sympathy of the entire community in the death of their relative so rudely snatched away. The deceased, who was of the wholesale firm of Cassils & Co., in this city, was of a cheerful, warm-hearted and generous disposition, endeared himself to all who knew him, and was a general favorite among his fellow-citizens. The esteem in which he was held was testified by one of the largest funerals, on Monday last, ever witnessed in Montreal, including, with hardly an exception, our most distinguished citizens. The deceased leaves a widow and three children, his only daughter being at present at school in Switzerland, to all of whom we tender our sincere condolence and deep sympathy in their bereavement.

THE FEDERAL LIFE ASSURANCE CO.

Considering the severity of competition in Ontario, and the fact that the financial situation during the past year was not such as to stimulate the demand for life insurance, the aggregate of business secured by the Federal Life Assurance Co. during the past twelve months must be very gratifying to the management. During the year 1,225 applications for \$2,638,000 worth of insurance were received, but, following their usual policy of careful selection, only 1,094 were accepted by the company and policies to the amount of \$2,367,000 issued thereon. This brings up the aggregate amount of insurance in force upon the company's books to a little over eleven millions of dollars. The income of the year shows a gratifying increase of nearly \$30,000 over the figures for 1889, while the low ratio of expense prove the care and economy exercised by the management. The report, as a whole is one that could hardly fail to prove satisfactory to the shareholders; for it indicates an amount of progress under adverse circumstances that proves the growth of popular confidence in the future of the company.

MILLERS AND MANUFACTURERS INSURANCE CO.

The sixth general statement of the Millers and Manufacturers Insurance Co., which appears in full in another portion of this issue, contains some very satisfactory features. The first is the care with which the company's fire risks have evidently been selected, since during the year under review the fire losses amounted to only \$2,258, or less than the income from commissions alone; and the second is the fact that, after paying the usual dividends, and transferring \$12,760 to the reserve account, the management were able to carry forward \$33,324 to the credit of profit and loss. The recommendation of the President to increase the paid up capital of the company is a sound one. The importance of a substantial cash reserve cannot be too highly rated, and in a prosperous and well-managed concern like the Millers and Manufacturers no difficulty should lie in the way. Mr. Hugh Scott, the manager, is to be congratulated upon the success also attending this last of his insurance enterprises.

The farmers have abruptly ceased their war upon the railroads in the South-Western States; for they tapped a spring of common-sense in the railroad hands that has washed a little of the dust out of their eyes. The railroaders point to the case of Iowa, where such legislation as they now fear for Kansas reduced the number of railroad men by 3,594, and cut the sum of wages paid by \$1,406,827. "These and other figures which might be produced," they say, "show to what extent unjust legislation may bring bad results to working classes on railroads in any State." Not only this. In Minnesota the railroad employes are protesting against a law to increase the powers of the Railroad Commissioners. In their protest they say:—

"The bill makes it the duty of the Railway Commission within sixty days to fix the rates for the roads in this State; in other words, they are arbitrarily to say how much each company shall earn; they are to say how much each company shall have to pay wages with. That means that the bread and butter of every railroad man depends upon what three politicians—meeting in a room in the capital—who know nothing about the business, shall say. Is that fair treatment to 19,000 as good men as there are in this State or in any other State, who earn their living by their labor? Is that fair to the families depending on them?"

This is putting the case in a nut-shell with a vengeance.

WHALEDONE is steadily going up in value. During 1880 the receipts were 461,742 pounds, while the average price per pound in the same year was \$1.97. The year 1885 was an exceptionally good season and during that year the receipts were 458,000 pounds with an average price of \$2.73 per pound. In 1888, quite a flurry in the market was occasioned by the report that a fleet of thirteen vessels were hemmed in by ice, with little prospect of being released, causing the price to advance fully \$1.50 per pound. It dropped again, however, to its previous figure on receipt of the news that the above mentioned fleet was safe. The year 1888 saw the smallest catch since 1833, the result being that bone advanced, bringing the average in 1889 to \$3.52 per lb. The 1889 catch was very unsatisfactory, the total receipts being only about 228,000 lbs. Still higher prices resulted and in October, 1890, \$5 per lb was reached. Now a corner has been formed in San Francisco whereby prices have been steadily advanced. A sale of 24,000 pounds for export brought \$115,000; and recently a lot of 1100 pounds sold in New York for \$5.50, which is the highest price ever reached. Last year's take was only 5000 pounds, and prices are expected to go still higher before this year is out.

A somewhat peculiar story is that told by the night watchman at Hess Bros' factory at Listowell. He claims that two masked men suddenly seized him, tied his hands behind his back, filled his mouth with cotton, tied a wooden gag in his mouth, threw him to the ground and left one to sit on him while the other fired the factory. How he breathed with his mouth full of cotton, or what necessity there was for supplementing the cotton with a wooden gag, he does not say. When he was released, according to the newspaper accounts, he made his way to the nearest dwelling and aroused the inmates; here (following the account), he was "freed;" but by this time it was found that the fire was beyond control and, as the pumps had been tampered with, and the fire alarm wire cut, the whole premises were soon in ruins. The insurance was heavy, although the only amounts specified are the Western for \$5,000, the Lancashire for \$5,000 and the

National of Ireland for \$2,100. It is to be presumed the companies interested will hold a strict examination into the facts of the case, for these "masked incendiary" cases will usually bear investigation.

The Department of Agriculture at Washington has issued its report for March in which it says that the proportion of wheat still in the hands of farmers is lower than an average of the last ten years, the range being from 26 to 33 per cent. It is 28.2 per cent or 112,000,000 bushels. It has been lower only in two years of the last ten, after the meagre crops of 1880 and 1885, which were smaller than that of 1890. Including the visible stocks the supply is 135,000,000. The consumption of the last twelve months is estimated at 290,000,000; seed used, 53,000,000 bushels, and the exports have been about 98,000,000 from March, 1890. The low percentages of the spring wheat states are especially noticeable. Half of the present stocks will be required for spring seed. The corn still in the hands of American farmers is estimated at 36.4 per cent of the crop, in comparison with 45.9 per cent last year; in bushels, 542,000,000, against 707,000,000 last year. It is the lowest recent farmer's reserve, except that from the smaller crop of 1887 and that from the crop of 1883.

PROSPECTS are for an exceptionally good wheat crop in England. Rain has not fallen there for five weeks and this unusual drought has been most favorable to wheat. On the other side of the Channel, there is a very different story to tell. Extreme and prolonged frosts have winter-killed the young wheat roots in the northern and western departments of France and throughout the most of Spain. It is estimated that at least a third of the 17,000,000 acres in France under wheat have been affected, and that the present condition foreshadows the loss of one-quarter of the whole French crop. A vast amount of re-sowing will have to be done, but this can only be of use under exceptionally and uniformly favorable conditions. Italy and Austria have fair prospects, but the outlook in Germany and the North generally is from less than fair to bad. Nothing is known yet definitely of the Russian prospects, but it is understood that the winter has been tolerably favorable. Unless Russia turns up later with an unusually large surplus, the total European yield will be lower even than last year.

A CLEVER swindle is reported from Kingston, but it looks almost too clever to be strictly true. The story goes that on Saturday last two young men went to a confectioner's store and ordered three hundred tarts, saying they required them for a party that evening. The confectioner not having the number on hand said he would start in at once and make them. They paid him the full amount and then went to a tailoring establishment on Princess street, and ordered \$65 worth of ready made clothing. They told the head of the establishment that they had not sufficient money to pay, but if he came to the confectioner's they would make it all right. Arriving there, one of them asked the latter if he could let them have 65 by three o'clock. "Certainly," said the confectioner, thinking that the tarts were alluded to. The tailor thought he meant dollars, and so the swindlers got the clothes and skipped out. This is the story; whether it will bear the test of examination is another thing altogether.

AN important decision to accident insurance companies is that recently given by the Supreme Court of Wisconsin. The policy covenanted to pay the sum insured if the insurant should from violent or accidental injury suffer the loss of the entire sight of both eyes or the loss of two entire hands, or two entire feet, or one entire hand and one entire foot. The victim was shot in the back, producing total paralysis of the lower part of the body and entirely destroying the use of both feet. The court held that he had suffered the loss of both feet within the meaning of the policy.

The Halifax writer who sends us a critical commentary upon the proceedings at the annual meeting of an eastern insurance company, should be aware that we cannot take cognizance of anonymous communications. As a guarantee of good faith all letters should be signed, or the card of the writer enclosed.

THE effects of the deadly car-stove are clearly perceptible in the much larger proportion of American railroad passengers killed than in other countries. During the year 1889 one passenger in every 1,523,133 carried on American railways was killed, while in England during 1888 (the latest complete statistics available, although the summary shows the proportion to have been considerably smaller in 1889) the deaths numbered one in every 6,942,336 carried. This arises simply from the fact that when once the car is overturned, or thrown on its side, the red hot coals scattered in every direction at once set in on fire. Until some system of steam heating is devised we shall still hear of helpless passengers roasted alive at every railroad wreck, and as the public has only to set its foot down to have its demands obeyed, probably another year will see the car-stove relegated, as it should be, to innocuous desuetude.

THE EASTERN ASSURANCE Co.—The first annual report of the Eastern Assurance Company is to hand, and discloses a very fair measure of prosperity for a young company in its first year of business. As usual at the start its expenses have been heavier in proportion to the amount of business done than they are likely to prove later on; but the volume of losses is not heavy, notwithstanding the lessons of some young agents; and the amount of business secured is quite encouraging. The receipts for the year amounted to \$138,461 and, after deducting disbursements, a balance of \$67,836 was left. Of this sum \$20,189 was paid out in dividends, \$30,000 was carried to the reserve fund, and \$5,200 written off for preliminary expenses. This is certainly a very creditable showing for the management.

ABANDONED FARMS.—Massachusetts's list of abandoned farms is very nearly as large as that of New Hampshire or Vermont. The Bay State reports 1,461 abandoned farms, 772 of which are supplied with buildings. The abandoned land amounts to about 3.45 per cent of the total farm acreage of the state. In Hampshire county, which, contains the State Agricultural college, the abandoned land reaches 6.85 per cent of the total farm acreage. Nearly all of the abandoned land is in the western and central portions of the state, in the counties of Worcester, Franklin, Hampshire, Hampden and Berkshire. The average size of the abandoned farms is 86 acres, and the average value is \$894 for those with buildings, and \$561 for those without. Much of the abandoned land can be bought for less than \$10 an acre.

CABLES from London state that the managers of the joint stock banks have already held several private meetings for the purpose of coming to some agreement between themselves on the question of increasing the amount of their cash reserves. At present the strongest banks hold an amount of 15 per cent of their deposits in cash. Some of them hold only 7 per cent, and it is proposed that all of them shall increase their cash reserves to the minimum of 15 per cent. Although there is a consensus of opinion in favor of this movement, both through the desire to see the banks strengthened and to avert threatened legislation, there has been considerable diversity of opinion as to the manner in which the accumulation of additional reserves shall be brought about, and as to whether they should be deposited at the Bank of England or retained in the vaults of the respective banks. The fear is that this move may reduce the amount of money on the street and thus may raise the rate of discount without really increasing the ability of the banks to meet any sudden run upon them by the public.

THE United States Post Office Department have called the attention of the Post Master General at Ottawa to the fact that the Louisiana Lottery Company have established head quarters in Montreal and that by being on Canadian soil the postal facilities of both countries could be used in direct violation of the spirit of the recently enacted anti-lottery law. A reply to this communication has just been sent by the Assistant Postmaster-General stating that the laws of Canada forbid the use of the mails to all illegal and fraudulent lottery companies.

MR. CHAS. H. ROUTH has been admitted a partner with his father in the business of fire insurance heretofore carried on in Montreal under the name of J. H. Routh & Co., the new style and title to be known as J. H. Routh & Son.

WANT CREAMERY BUTTER.—For the benefit of those whom it may concern, we publish the following communication from a leading house in British Columbia:—"Editor JOURNAL OF COMMERCE, Montreal. Dear Sir:—We wish to ascertain the name and location best and most reliable butter creamery in the Province of Quebec, also best dairy butter makers. Can you oblige us with the information? If you cannot, will you please hand this to the inspector of butter and cheese for your Province. If there is such a person. We wish to form connexion with such an institution for the purpose of getting strictly pure butter.—We are yours truly,—J. H. TODD & SON," General Merchants. Victoria, B.C., Feb. 23rd, 1891.

ALL through Algoma, and down the district of Parry Sound and Muskoka, large quantities of spruce are being shipped to the other side to be manufactured into paper. It is estimated that 10,000 cords will be got out at Thessalon, while at Cache Bay 50,000 cords will be shipped. This new industry will temporarily make up for the loss in the telegraph pole and tie trade caused by the McKinley tariff. The price now paid is \$2.40 to \$3 per cord. Competition raised the price to \$5.60 for a short time at Burk's Falls.

The following is the latest (mail) list of sugar sales in Cuba : At Havana, 6,500 bags centrifugals, 97 to 98 test, for Spain at from 6½ to 7 rs ; 45,000 do do, 96 to 96½ test, at 6 to 6.42½ rs ; 1,000 do molasses sugars, 87 test, at 4.79 rs. At Matanzas 50,000 bags centrifugals, 96 to 97 test, at from 6½ to 6.66 rs ; 280 do molasses sugars, 89½ test, at 4.80 rs. At Cardenas, 4,000 bags centrifugals, 96 test, at 6.15 to 6½ rs. At Cienfuegos, 4,500 bags centrifugals, 96 test, at 6½ to 6.56 rs ; 1,525 do molasses sugars, 89 to 90 test, at from 4½ to 5½ rs.

ENGLISH writers on financial subjects point out that of late years it has proved impossible to start a new private bank in that country and that the old private banks have been losing ground so rapidly that, in increasing numbers, they have either amalgamating or converting themselves into limited-liability companies. The private banks publish no accounts or balance sheets, and the public, not knowing their real position, are unwilling to deal with them. So much for the advantages of publicity.

CIGARETTE smoking, and consequent softening of the brain, are given as the causes of Stewart Hayes' defalcation of \$1700 to the Union Mutual Insurance Co's. branch at St. John, N.B. But his modus operandi was skillful enough and certainly shows no sign of paresis. When he received premiums he retained them, and forwarded the renewals only when other monies came in to cover them. Finally he made a haul and then disappeared. The loss falls on the head agent and not on the company.

ABOUT the commencement of next week the Newfoundland sealing fleet will start for the ice. Four Dundee steamers are now at St. Johns, N.F.,—*Terra Nova*, *Aurora*, *Esquimaux* and *Polynia*—and are engaged in securing crews. The outfit will probably be the same as last year. The weather is mild and the ice has broken up in the bays, so that the sealing fleet will get a fair start.

SEVERAL prominent English insurance officers have died within the past two weeks—Mr. Whitcher, actuary and secretary of the London Life Association, at the age of forty-five, and Mr. R. G. Watson, general manager and secretary of the Law Union Fire and Life Company, at the age of thirty-three, together with two of the oldest directors of the latter association, Mr. Mason and Mr. Wood.

A CHANGE has taken place in the provincial managership of the London Guarantee and Accident Company. Mr. George H. Patterson has retired from that position to enter the real estate field, and Mr. A. J. Hubbard, formerly superintendent of the accident branch, took possession of the provincial manager's chair on the 5th ultimo.

SUBSCRIBERS have been complaining for some time past of the irregular delivery of their papers. We have directed the attention of the authorities to the matter and hope to punish those responsible.

THE winter of 1890 was an open one around Sutton, preventing the log cut from being marketable. Good snow roads this season have allowed immense quantities of hemlock, basswood and spruce, to be "dumped" along the river bank between Sutton and Richford, awaiting the spring freshet. The bulk of the timber will go into the neighboring State.

DOMINION civil servants in the North West are asking for land grants on special conditions. The leaders of the movement say quite a number of Government employes there would go on farms if they could so arrange as to have the farms ready to work when they become members of the bone and sinew of the country.

A LOWELL inventor has patented a species of magic lantern designed so as to reflect the contents of a newspaper on the ceiling of any well lighted room. The inventor feels certain of being able to introduce it into barber shops, as it would enable a man to read while being shaved, and one paper could be made to serve for several customers.

FRALICH Bros., carriage makers, of Picton, Ont., were totally burned out on the 5th inst. They are believed to be fully covered by insurance.

THE Guardian of London takes the risks of the City Fire Insurance Co., of New York, whose withdrawal from business was announced in these columns some weeks ago.

FOR forty years past the prospect for the cotton crop in the United States has not been so bad. For two months rain has fallen almost continuously over the whole of the Cotton States.

THERE are but 26 miles of electric railways in the whole of Great Britain while the United States has over 1,000 miles in operation and more under contract. Restrictive legislation is the cause.

REJECTED lives can now find protection. The Caledonian Life and the Victoria Life both grant immediate life insurance without examination, and the Sun Life of London is about to follow their example.

THE Liverpool and London and Globe claim the champion insurance hockey team. They defeated the North British and Mercantile, their nearest competitors, by two games to one in the deciding contest.

THE Tecumseh House in London, Ont., has changed hands. Charles W. Davis, the manager, has purchased the business from the owners, Messrs. McGaw & Winnett, of Toronto, and will hereafter manage it in his own interests.

SARAH BERNHARDT'S life has been insured by her American managers for \$200,000, during her engagement to them, according to the press notices in the daily papers. This is probably another instance of skilful advertising.

AN advance of 10 per cent in the value of precious stones has taken place in European centres during the past three weeks. Colored stones are especially scarce and, sapphires and rubies are eagerly snapped up at higher values.

THE turmoil of the elections did not prevent Montreal from contributing liberally to the fund for the relief of the victims of the Spring Hill Colliery disaster. Independent of the City Council's grant, our citizens have contributed \$17,000.

PRIVATE information states that Russia intends increasing her import duty on iron goods from the 1st of July. If the information can be relied upon, this decision will mean ruin to all the smaller German concerns engaged in the iron trade.

THE remaining property belonging to the Higginbottom estate at Outremont, including one lot on the main road, area 10,000 square feet, and four small lots on West End avenue, each 3,200 feet, have been sold to Mr. Thomas Wiseman for \$1,800.

THE creditors of Rich & Robinson, the two American insolvents who are now in jail at Hamilton on a *capias*, held a meeting on Saturday when they agreed to accept 40 cents in the dollar, cash. When this is paid the insolvents will be liberated.

THE spring millinery openings make one think of the old story of the wife who said to her husband, "Archibald, have you taken a drink to-day?" "No, dear, on my honor." "Then go out and take several! I have a milliner's bill to show you!"

THE assistant commissioner of the London (Eng.) Metropolitan Police is evidently a reformer. He suggests, for the diminution of crime, equality in sentences, heavy sentences for confirmed criminals, very light sentences for beginners, separate prisons for first offenders, asylums for the instruction of children of vicious parents, greater severity towards receivers of stolen property, and prosecution by the State alone.

CIVILIZATION evidently advances but slowly in the West. A bill has been introduced in the Arizona Legislature offering a reward of \$200 for every Indian killed whom a coroner's inquest shall find to have been in the possession of a weapon at the time of his death.

It has now leaked out that at the time of the Baring crash negotiations were actually pending for the marriage of the eldest son of the senior partner to one of the daughters of the Prince of Wales. Young Baring is now taking a prominent and energetic hand in the reconstruction of the old business.

The Provincial Premier and the Hon. Mr. Shehyn will sail from New York for Europe to-morrow for the purpose of floating the new provincial loan. The Hon. M. Garneau will act as Premier in Mr. Mercier's absence and the Hon. Mr. Boyer as treasurer.

The rubber market is very strong at an advance of 2 cents on the week for fine Para. Cables report the Para market bare of stock with importers eager buyers. Quotations are nominal in absence of transactions, but the latest prices paid up the Amazon were 3800 reis, and the English market is quoted at 44d.

The Agricultural Department are offering two-rowed seed barley (Carters prize prolific) at \$3 per bag, freight prepaid to the nearest railway station to the purchaser. This seed costs \$4 to import. Its germinating power averages at 90 per cent. and its growth is strong. Farmers should apply at once.

The tallest business building in the world is about to be constructed in Chicago. It will be 24 stories in height and will be constructed principally of steel. The ground has been purchased, the necessary capital subscribed, and the plans finished. What the inmates of the upper stories will do in case of the building taking fire is not mentioned in the prospectus.

One of the London private enquiry agencies is sending out the following announcement to lawyers: "Should a child of either of your clients have formed an undesirable attachment for a member of the opposite sex, I am in a position to put an end to the infatuation by a novel but legitimate mode of procedure."

POSSIBLY it would pay some of our enterprising farmers to try and raise black sheep. Black scoured wool is now selling in the United States at 73c per lb. Unfortunately the offspring of a black sheep and a black ram is not invariably black; but in consideration of the price it is certainly worth while making the experiment.

We are favored by Mr. A. W. Murdoch, of Toronto, with a copy of his thirty-six page quarto pamphlet "Resources and Development of the Dominion of Canada," intended for gratuitous distribution throughout the West Indies and South America. The work contains a quantity of well-digested information and we have no doubt that it will serve a useful purpose.

The rumors that the Lancashire would shortly be amalgamated with the Liverpool and London and Globe has had a most beneficial effect on Lancashire shares. In the middle of February they stood at £8 13s 9d and to-day they are worth £9 10s. This is a very significant advance; for a mere rumour would hardly increase values 17s 3d per share in a conservative market.

The Dominion Line are making an addition to their already powerful fleet in the shape of the *Labrador*, a magnificent 6,000 tonner, now in the hands of her builders, Harland and Wolff, of Belfast. The new boat will be one of the largest cargo carriers visiting this port. She is 400 feet long between perpendiculars and is 47 feet in beam. She has a midship saloon with accommodation for fifty saloon passengers and is expected to be very fast. She sails on her maiden trip on the 12th of June next and will be a handsome addition to the steam fleet of this harbor.

HIS NAME WAS CAPTAIN KIDD.—An old swindle has just been revived in the United States, where the First National Bank of Pittston has received a letter from Spain purporting to be signed by a priest announcing that a vast sum of money is buried in the vicinity of that town. The letter tells the old familiar story that one of the favored courtiers of the late King Alphonso was given a million francs while that monarch was on his death bed in return for the performance of a dying wish. The Queen was jealous and at the King's death instructed her ambassador to arrest the courtier for stealing a casket containing a number of jewels from the place. He fled to America and buried his treasure, but returned to Spain and was arrested and put in prison, where he died. The plans of the place where the treasure was buried were in a satchel which was taken by the tribunal who, not knowing of the contents, offered to dismiss the suit on payment of costs. The priest asks for money to pay the costs and obtain the satchel and plans. It is needless to say that the "priest" is still awaiting the money, or that the bank officials simply laughed and put his letter in the fire.

S.S. "MONGOLIAN."—The already large and well-appointed fleet of the Allan Line has just received a valuable addition by the launch of a new steel screw-steamer. The vessel, which is 400 feet long, 45 feet beam, 33 feet 6 inches in depth, with a gross tonnage of 4,750 tons, has been built in excess of Lloyd's

requirements for their 100 A 1 class. For first-class passengers there is a dining saloon on the promenade deck amidships, tastefully decorated and panelled in solid oak, with upholstery in fine Utrecht velvet. Off this saloon is a smaller one set apart for the use of ladies. The main saloon is lighted from above by a well through the music saloon. Aft of the dining saloon are the state-rooms. These are of large size, and contain every recognized convenience for the comfort of passengers. A large mahogany wash basin and chest of drawers combined, of an approved design, is fitted in each room and the passages to the state-rooms are panelled in oak as in the saloons. The saloons and state-rooms are fitted with the electric light. The heating is done by means of steam pipes. The vessel has been fitted with every modern improvement for the rapid working of the cargo, making her one of the most completely equipped cargo carriers afloat. The ship has been fitted with triple-expansion engines, with cylinders 30in., 50in., and 80in., by 60 in. stroke. A sister vessel is under construction at Meadside, and will be ready for sea about the spring of next year. The S.S. "Mongolian" sails from Portland on the 5th, and from Halifax on the 7th of March.

MONTRÉAL CLEARING HOUSE.—Clearings and balances week ending 12th March, 1891:—

	Clearings.	Balances.
6th March 1891.....	\$1,577,368	\$140,903
7th " 1891.....	1,300,389	206,280
9th " 1891.....	1,058,132	131,740
10th " 1891.....	1,683,441	257,793
11th " 1891.....	1,415,675	150,970
12th " 1891.....	1,393,282	227,223
Total.....	\$8,428,288	\$1,115,089
Last week.....	\$8,147,932	\$1,145,523
Cor. week last year.....	\$8,102,063	\$1,298,410

Meetings, Reports, &c.

FEDERAL LIFE ASSURANCE CO.

The ninth annual meeting of the shareholders of this company was held at the company's head office in Hamilton, Tuesday, 3rd inst, at 1 o'clock p.m., and was well attended, the president, Mr. Jas. H. Beatty, in the chair, when the following report was submitted:

Your directors have the pleasure to submit for your consideration the ninth annual report of the company accompanied by a statement of receipts and disbursements for the year, and assets and liabilities on the 31st December, 1890. During the year 1,225 applications were received for \$2,688,000 of assurance. Of the applications received 1,094 were accepted and policies issued thereon to the amount of \$2,367,000. The remaining 131 applicants for \$321,000 of insurance were declined because the risks were not up to the standard maintained by the company, or were incomplete at the close of the year. The aggregate amount of insurance in force on the company's books at the end of the year was \$11,026,587, under 4,337 policies. The income for the year was \$245,595.31, as against \$215,456.56 for 1889. In view of the depressed condition of affairs throughout a considerable portion of the country, and the steadily increasing competition for business, the progress made by the company is gratifying. Forty-two policies became claims for \$111,350, of which amount \$17,000 was re-insured in other companies making the net amount of loss \$94,350. Of these losses three were due to death by accident. The financial statement herewith exhibits fully and clearly the income and disbursements for the year, as well as the present position of the company. The expenses of the company to amount of new insurance written, and to amount in force, give evidence of the care and economy exercised in its management. In the opinion of your directors this showing is unequalled for the year. All of the accounts of the company covering the items entering into the financial statement have been examined in every particular and verified by the auditors, whose certificates are submitted herewith. The accompanying statement of assets and liabilities as on 31st December last shows, exclusive of the large amount of the uncalled guarantee capital, a surplus of nearly \$80,000 for the security of policyholders, or about \$160 of assets to every \$100 of liabilities. Including the uncalled guarantee capital the surplus to policy holders is about \$700,000. To the officers and agents much praise is due for faithful, intelligent and successful work on behalf of the company. Had your directors enlarged our limited staff of agents a larger amount of assurance could have been written during the year. However, it is the belief of the directors that the amount written and obtained at a low ratio of expense will better promote the prosperity of the company.

AUDITORS' REPORT.

The president and directors of the Federal Life Assurance Company:

GENTLEMEN.—We beg to advise completion of the audit of the books of your company for the year ending 31st December last. The books, vouchers, etc, have been carefully examined, and we have much pleasure in certifying to their accuracy. As usual, all assets of a doubtful character have been eliminated. The accompanying statement indicates the financial position of your company as at 31st December.

Respectfully submitted,

H. STEPHENS,
SHERMAN E. TOWNSEND, } Auditors.

Hamilton, 3rd March, 1891.

FINANCIAL STATEMENT.

Premium receipts, net.....	\$210,736 53
Receipts from all other sources.....	34,828 78
	<u>\$245,565 31</u>
<i>Disbursements.</i>	
Claims by death, net.....	\$95 850 00
Dividends to policy holders.....	52,118 06
Surrendered policies.....	846 16
General expenses.....	63,674 03
	<u>\$212,482 25</u>
<i>Assets.</i>	
Mortgages, debentures and bonds.....	\$98,355 36
Cash in banks and on hand.....	55,764 55
Loans on policies.....	3,504 62
Other ledger assets net.....	10,435 95
Premiums outstanding and deferred (10 p.c. deducted).....	37,449 61
Interest accrued.....	1,598 66
Reinsurance due (since received).....	2,000 00
	<u>\$209,108 75</u>
Guarantee capital subject to call.....	619,803 09
Capital and assets.....	<u>\$828,911 75</u>
<i>Liabilities.</i>	
Assurance or reserve fund including \$6,500 claims waiting proof.....	130,160 96
Surplus of assets and capital on policy holders account..	\$698,750 79

Mr. James H. Beatty, president, in moving the adoption of the report, and after expressing the pleasure it afforded him to do so, said:

Education of public sentiment in favor of life insurance has been rapidly extending for many years. There are few people now who do not believe in the benefits and advantages it affords, though not determined to secure it.

Different from other matters of trade or finance, the demand does not to any extent precede the supply. Life insurance is seldom sought by those who are in need of it, but on the other hand, those who are in need of it must be sought and persuaded.

The rapid growth of this business may be seen from the amount of assurance written in 1880 as compared with that written in 1889. The full report for 1890 is not yet issued. The amount written in Canada in 1880 was \$13,908,887, of which \$7,547,876 was written by Canadian companies and \$6,359,011 by foreign companies. In 1889 the total amount written by 31 companies was \$44,556,937, of which \$26,438,358 was written by Canadian companies and \$18,118,579 by foreign companies.

The amount paid for death claims in 1889 was \$2,483,818.

The greater growth of business written by Canadian companies is due to a growing sentiment in favor of home institutions, and the greater number of thoroughly responsible home companies now in the field.

The Federal has paid, within the past three years, to beneficiaries of the insured, over a quarter of a million dollars, secured at a comparatively small cost to those benefited.

Mr. Wm. Kerns in seconding the adoption of the report referred particularly to the agency department. He said, the time is not long past when life insurance agents were not favorably received.

Probably the lack of a sufficient respect for them was in part due to a want of appreciation of the cause they represented, and the good they were endeavoring to do. Now the intelligent agent is well regarded and received, however, the better general knowledge existing of the principles and plans of life insurance demands a correspondingly better representation in the agent. The successful agent of to day must be a man of education, good address, energy, tact and personal magnetism, in fact must be possessed of excellent qualities of body and mind.

The large number of such men now employed in this work is evidence of the magnitude of the interests involved.

The resolution was then put and carried unanimously.

On motion the secretary was instructed to deposit a ballot to elect as directors the gentlemen who constituted the retiring board.

After passing the usual vote of thanks the meeting adjourned.

At a subsequent meeting of the directors Mr. Jas. H. Beatty was re-elected president; Messrs. Wm. Kerns, M.L.A., and A. Burns, L.L.D., vice-presidents; David Dexter, managing director; A. Woolverton, M.D., medical director.

MILLERS AND MANUFACTURERS INS. CO.

The annual meeting of the Millers and Manufacturers Insurance Company was held at the company's offices, 32 Church street, on Friday, 27th February, 1891. The president, Mr. James Goldie, occupied the chair. The managing director, Hugh Scott, acting as secretary.

To the Members and Shareholders of the Millers and Manufacturers Insurance Company:

GENTLEMEN,—Your directors beg to submit the sixth general statement of the business of the company, comprising revenue account and profit and loss account for the past year, and the balance sheet, showing liabilities and assets on 31st December, 1890. The total number of policies in force at the close of the year was 549, covering at risk, after deducting re-insurance, the sum of \$1,377,287. By referring to the profit and loss account it will be seen that the sum at the debit of this account on 31st December was \$57,837.02, which has been apportioned as follows:—Dividend to policy-holders, \$4,301.73; to shareholders, \$2,450.00, and, after placing to re-insurance reserve \$12,760.95, the balance remaining to carry forward to the credit of this

account was \$38,324.34. Such marked results, we think, speak for themselves. The retiring directors this year are:—H. McCulloch, W. H. Howland, J. L. Spink and S. Neelon. All of which is respectfully submitted.

HUGH SCOTT, Managing director. JAS. GOLDIE, President.

REVENUE ACCOUNT FOR YEAR ENDING 31ST DECEMBER, 1890.

<i>Dr.</i>	
To Premium income, 1890.....	\$88,526 85
" Commission " ".....	2,674 79
" Interest " ".....	1,876 26
	<u>\$93,077 90</u>
<i>Cr.</i>	
By Statutory assessment, printing, stationery, advertising, etc.....	\$ 498 72
" Rent, postage, telegrams and audit fees.....	580 20
" Salaries.....	3,300 00
" Travelling expenses.....	1,532 95
" Directors' fees.....	911 80
	<u>\$ 6,823 67</u>
" Re-insurance.....	35,251 93
" Cancelled policies.....	1,723 92
	<u>36,975 90</u>
" Claims—fire losses.....	2,258 64
" Balance to profit and loss.....	47,019 69
	<u>\$93,077 90</u>

PROFIT AND LOSS ACCOUNT TO 31ST DECEMBER, 1890.

<i>Dr.</i>	
To balance revenue account, 1889.....	\$10,817 33
" " " " 1890.....	47,019 69
	<u>\$57,837 02</u>
<i>Cr.</i>	
By Dividend to policy holders.....	\$ 4,301 73
" " " " shareholders.....	2,450 00
	<u>\$ 6,751 73</u>
" Re-insurance reserve, being 50 per cent of cash premiums of existings risks.....	12,760 95
" Balance.....	38,324 34
	<u>\$57,837 02</u>

BALANCE SHEET 31ST DECEMBER, 1890.

<i>Liabilities.</i>	
To capital stock subscribed.....	\$125,000 00
" Profit and loss account.....	\$38,324 34
" Re-insurance reserve.....	12,760 95
	<u>51,085 29</u>
" Dividend to policy holders.....	4,301 73
" " " " shareholders.....	2,450 00
	<u>6,751 73</u>
" Re-insurance undertakings in force.....	17,495 43
" Sundry creditors.....	2,768 26
	<u>\$203,100 71</u>
<i>Assets.</i>	
By Capital stock net called up.....	\$112,750 00
" Undertakings in force Dec. 31st.....	43,017 34
	<u>\$155,767 34</u>
" Debenture, Manitoba and N.W. Loan Co..	10,000 00
" 69 Shares, Ontario Bank.....	7,000 00
" 67 " Standard Bank.....	4,300 00
" 100 " Dominion Bank.....	10,900 00
" Cash on deposit in banks.....	11,050 62
" Sundry debtors.....	3,756 43
	<u>47,007 05</u>
" Office furniture.....	326 32
	<u>\$203,100 71</u>

AUDITOR'S REPORT.

To the President and Directors of the Millers and Manufacturers Insurance Co.:

GENTLEMEN,—I hereby certify that I have audited the books and examined the vouchers and securities of the company for the year ending 31st December, 1890, and find the same correct and carefully kept and properly set forth in the above statements.

Toronto, February 23rd, 1891. WILLIAM A. WILSON, Auditor.

The president in moving the adoption of the report said: "With such satisfactory and detailed statements of the business of the past year as you now have before you, there is virtually nothing left for me to add of an explanatory nature."

"I have, however, much pleasure in drawing your attention to the fact that the commission income alone, as you will see by referring to the revenue account, exceeded the total claims for fire losses, a record, I believe, unprecedented in the history of any other fire insurance company, either here or in the Mother country."

"The importance of having a substantial cash reserve, and to which I referred at the last annual meeting, I would again urge, and with this object in view suggest for the consideration of your directors the expediency of increasing the paid-up capital of the company."

The report was adopted, the retiring directors re-elected, and at a subsequent meeting of the board James Goldie was re-elected president and W. H. Howland vice-president for the current year.

C. J. McCuaig,
Toronto.

B. A. Mainwaring,
Montreal.

McCuaig & Mainwaring,

Of Montreal and Toronto,

Real Estate

AND

Investment Brokers.

Debentures for Sale.

Money to Loan.

—Owners of—

MONTREAL ANNEX

Bell Telephone 2433.

147 St. James St., MONTREAL

Some of the English iron founders have adopted a simple practice in making stronger castings. The method is merely the introduction of thin sheets of wrought iron in the centre of the mold before casting. This idea was first applied to the casting of thin plates for the ovens of cooking stoves, and a sheet of thin iron in the centre of a quarter-inch oven plate renders it practically unbreakable by fire. Recently the process has been applied to the casting of large iron pipes, a core of sheet iron imparting additional strength and lessening the liability to fracture. As an evidence of an additional strength that may be imparted by this process it is stated that a plate of iron one-fourth of an inch thick, cast with a perforated sheet of twenty-seven wire-gauge wrought-iron in the centre, possesses six times the strength of a similar cast plate with no core. The quarter-inch plate thus made has the strength of a plate one inch thick.

Financial.

MONTREAL, Thursday Evening,

12th March, 1891.

The local money market continues easy in tone with call loans ranging from 4 to 4½ per cent and brokers not anxious borrowers. In London the street rate is 2½ per cent. In New York money is at 3 per cent and the Bank of England rate continues at the same figure. Commercial paper is unchanged at 6 to 7 per cent. The exchange market is steady and rates have varied very little for some days past. We quote New York funds at par @1-16 between banks and ¼@½ over the counter. Sterling exchange, 60 days sight, 9½@10 and 9 5-16@7-16. Cables 10½. Posted in New York 4.86 and 4.89. Actual rates are 4 95@½ for sixties, 4.87½@4.88 for demand, 4.88½ for cables, 4.83½@4.84 for commercial, and 4.83 for documentary. The local stock market has been quiet but values have been fairly maintained although the week closed with a tendency to lower prices. Pacific was of course the leading stock. The result of the elections coupled with good traffic earnings boomed it up to 77 in the middle of the week but later it sagged again and finally closed at 75½, a fractional advance upon the opening. The following were the transactions and comparative prices:

Banks.	No. Shares.	Highest price.	Lowest price.	Average this week last year.
Commerce.....	96	128½	128½	124½
Hochelaga.....	10	105	105	100
Jac. Cartier.....	36	95	95	....
Merchants.....	71	142½	142½	141½
Montreal.....	199	225½	222½	228½
Miscellaneous.				
Champlain Bonds, \$2,000	100	100	....	....
Gas.....	95	211½	211½	210½
Loan & Mortgage..	5	125	125	....
Pacific.....	4255	77	75½	73½
Richelieu.....	306	56½	55	57½
Telegraph.....	278	104	103	94½

MONTREAL WHOLESALE MARKETS.

MONTREAL, THURSDAY EVENING,
March 12th, 1891.

The interest in the elections has been intense even up to the present but merchants are now getting down to business once more. There has been little change in prices, but a slight improvement in demand is noted in a few lines. The snow roads are rapidly breaking up and reports from some districts state that travel is impossible owing to the deep slush rendering both wheels and sleighs useless while freshlets have carried away bridges. Breadstuffs and dairy products are firm and sugar has advanced. There is a better demand for iron. Dry goods continue quiet but the open weather is likely to be beneficial. Importers and shipping agents are making preparations for the spring trade. So far as early exports are concerned the chief activity will be in cattle.

ASHES.—Receipts are growing larger, and prices must soon give way. First pots have been sold during the week at \$5 00; seconds \$4.00. Pearl are nominal, none arriving and no demand. Receipts since 1st January, 453 b-ls pots; 6 brls pearls. Deliveries 450 brls pots; 5 brls pearls. Stock in store, 11th March at 6 p.m. 81 brls pots; 16 brls pearls.

DRY GOODS.—The feeling in dry goods circles is perceptibly brighter and more confident. Although merchants have only just settled down from the turmoil of the elections orders are coming in much more freely, and the general feeling is hopeful. There is still caution evident in making selections, but the millinery openings have broken the ice, and the recent mild weather has stimulated the demand for spring goods. At writing there is every prospect of an early spring. Wheeled vehicles are on the street, and the city dry goods houses are commencing to push spring lines in earnest. Remittances are still a subject of complaint, but the failures of the past week fell under anticipation and the paper maturing on the fourth was fairly met. Taking the situation all round there is a perceptible improvement in this market since the tariff question was decided at the polls.

IRON AND HARDWARE.—The reports of friction among the guarantors of the Berings, and of impending failures in London, broke the price of Scotch warrants nearly 2s last week; but in this market the feeling is decidedly better and more business is doing. About 200 tons of pig iron, mostly carbroce, has changed hands at prices varying from \$21.50 @ \$22 according to size of lot; but bar iron is only in limited enquiry, and little is selling, even at closely cut prices. Tin plate is quiet and inactive; the excitement is over, no round lots are selling, and the trade doing is just to fill ordinary tinmith's requirements. Terne plate is very firm and most houses stand out for \$3.50. Other irons are quiet, and so little is doing that we hear of some sales of Russia sheet-iron under quotations in order to make business. No import orders for pig iron have yet been placed and the outlook for heavy freight for the early vessels from Glasgow is not a brilliant one.

BUTTER AND CHEESE.—Supplies of fine butter continue moderate and this has caused more demand for secondary qualities. Good butter is also not over plentiful in the States and enquiries have been received from there. In fact it looks as if holders of butter fit for the table and for general purposes will have no trouble in finding a market. Some fine Morrisburg and Brockville has been placed at 20c. Finest creamery is steady at 23@24c; choice dairy at 21@22c, while western dairy is quoted at 14@15c. The imports of butter at Liverpool from Canada and the States from the 19th to the 28th February, 1891, were 1,382 pkgs, and from the 1st October, 1890, to the same date 56,866 pkgs, against 97,100 for the same period the previous year. A British letter written at the close of last month says: With considerably reduced shipments of Continental descriptions and an active demand, values are fully 4s@5s higher on the week. All arrivals are quickly cleared and the market closes firm. In sympathy with the above there has been more doing in Irish and stocks are considerably reduced. American in more demand especially for better descriptions; lower sorts continue dull, and to effect sales in any quantity, low prices have been accepted. American States creameries 85@90s. Locally there has been the same jolting movement in cheese, stocks being almost cleared up. The Liverpool cable is higher at 84s. Retail prices for butter are: print, choice 30@35c; creamery, 22@25c; good dairy, 19@22c; cheese, 12@14c. The imports of cheese at Liverpool from Canada and the States from the 19th to the 25th ult, were 20,265 boxes; from 1st October last year 625,143 boxes, against 572,732 the previous year. A Montreal firm has secured the first prize for cheese at the Jamaica exhibition. A letter from England by last mail states that the English market closed steady. The general run of business has been quiet, in sympathy with hog products. Medium descriptions continue to meet with a good enquiry and are in small compass.

FISH AND OILS.—Business in fish is over for the season and prices are nominal. Oils have been moving a little at about our range of prices.

FLOUR AND GRAIN.—The flour market has continued to gain strength and advances will be noted in our prices current. Buyers are in the market to a greater extent than for some time and strong bakers has sold freely. Patents are also higher. Prospects are favorable to holders. Oats are again higher but otherwise there are no important changes in local grain prices. The market is, however, firm. No. 1 hard Manitoba wheat has not been selling on spot and No. 2 is quoted at \$1.04@ \$1.06. At Chicago, wheat has sold at 97½@99½c July, \$1.01½@ \$1.02½ May. The western markets have been active but unsettled. Public cables were stronger and higher, but private ones were conflicting, some quoting Liverpool 1d lower. The expected government report caused a weak tone, a good deal of "long" stuff being sold out by various holders who did not want to take chances on such an uncertainty. The activity in corn has been a feature and at times the market was greatly excited. The excitement has been chiefly due to local causes, such as receipts and deals by spot operators. British cables report no cargoes of wheat and corn off the coast. Wheat cargoes on passage and for shipment were tending up; corn cargoes firm but not active. California wheat off coast 41s 3d; promptly to be shipped 40s 6d; nearly due, 41s 3d French country markets improving. There is on passage to the Continent, wheat 1,069,000 qrs; last week 935,000; corn 77,000; last week 57,000. On passage to Great Britain wheat and flour 2,250,000; last week 2,192,000; corn 344,000 and 301,000. Liverpool wheat, spot, very strong; corn firm. Liverpool standard California wheat 8s 3½d; Kansas, 8s 1½d; white Michigan, 8s; mixed maize 5s 7½s. Canadian peas, 5s 11½d. Weather in England, heavy snowfall. No 2 club Calcutta wheat ex-ship 37s; present and following month 37s 3d. Australian wheat, off coast, 40s 9d; present and following month 40s. Chilian wheat, off coast, 39s; present and following month 38s 3d. Walla wheat,

BURNS & LEWIS

Wholesale Clothiers.

LONDON, - ONTARIO

The Largest Manufacturers of

Children's, Boys' and Youths' CLOTHING

IN CANADA.

We make a *SPECIALTY* of this line of CLOTHING, and buyers would do well to see our Samples before placing orders elsewhere, as we aim to show something *NEW* each season.

All the leading retail houses of the Dominion carry a stock of our goods.

Our Travellers are now on the road in Ontario, Quebec and the Maritime Provinces.

off coast, 39s; present and following month 38s 3d.

Hops.—Buyers have not shown much interest of late, and the market is quiet with prices nominal. A sale of last year's growth was recently made at 36c. Yearlings have been offered at 22c.

PROVISIONS AND EGGS.—Prices of provisions have not changed this week but eggs are firmer. Pork and lard have been selling more readily since the elections and since the sleigh roads have commenced to break up. Prices of all lines are firm. Canada short cut is held at \$15 @ 15.50 and western mess at \$14 50 @ \$15 50. Hams 10½ @ 12½c and bacon 9 @ 10½c. Receipts of eggs have been lighter, although some have been received from Manitoba of late. Demand has been good and prices are firm at 19 @ 20c.

DRUGS AND CHEMICALS.—English advices by mail state that the demand for general chemicals is at present only of a moderate description, and although values have so far suffered very little depreciation there appears to be in a number of articles a tendency to a lower level. A fair business continues to be done in "Union" articles at steady prices, and for Bleaching Powder there is latterly an improved enquiry. The Board of Trade returns for January last, as compared with those for January 1890, show, however, in alkalies a decrease in weight of 2,623 tons, but an increase in value of £23,497, and in Bleaching Powder a decrease in weight of 1,195 tons, and in value of £4,146. In carbolic acids there is very little doing; crude, however, is less freely offered, the production, being found unremunerative, having been considerably reduced. Benzoles are easier, and lower prices are quoted for forward delivery. Sulphate of Ammonia has continued quiet, but values have remained steady; there is, however, now more offering at lower prices, but buyers are not attracted. Muriate of Ammonia, Sal ammoniac, and Carbonate of Ammonia all move off steadily at unchanged rates. Acetates of Lime are selling at somewhat reduced figures; prices on the American market firm, but rates of freight are lower. Sulphate of copper continues quite out of sympathy with the metal; heavy purchases were made last week to cover previous sales, resulting in an advance of about 20/- per ton, but prices are easing again. The enquiry for Green Copperas is slackening, but heavy shipments are still being made, and values are well maintained. Foreign white sugar is firm at the recent advance of about 30s per ton, and other Lead Salts are steady. Acetate of Soda is again dearer. Yellow Prussiate of Potash is active. Sulphur in all grades is in strong demand. Bichromates of Soda and Potash are slow of sale.

GNOCERNIS.—Reports from all sources are that trade has been excessively dull and this is attributed to the after effects of the elections and the recent heavy thaw which has caused the breaking up of the winter roads.

SAFE and Profitable Investments

in high-class, developed, dividend-paying Mines, paying 12 per cent to 15 per cent annually. Certainty of rapid advance in values, The COLORADO MINING INVESTMENT CO., Ames Building, Boston, JAS. GILFILLAN, Treasurer (Ex-Treas. of United States), offers the stock of the famous MAY-MAZEPPA Mine of Colorado; paying regular monthly dividends of 1½ per cent—a bonanza silver-lead mine with ore reserves to continue dividends thirty years. Also the BATES-HUNTER, one of the great Gold mines of the "Little Kingdom of Gilpin," in Colorado. Also the SAN MIGUEL PLACERS, the greatest store-house of golden grains in the United States, of which Company Gen. Benj. F. Butler is President. Particulars on application to

Colorado Mining Investment Co.,
AMES BUILDING, : : : BOSTON.

12 per cent per Annum with SAFETY

THE CANADA MEAT PACKING CO.

MONTREAL.

Pork Packers and Curers of the Extra Flavored
"M" Brand of Hams and Bacon.

Pure Leaf Lard for Family Use.

Canned Corned Beef and Barrel Beef.

Manufacturers of all kinds of First-Class Sausages, fresh or smoked

Our local refineries have put up prices of their product ½c. In the States prices of sugar are irregular, owing to operators being in doubt as to the effects of the new sugar tariff with South America which comes into force in April. Sales have been made there at 4½c and subsequently at 4½c. New York has shown a somewhat easy tone for a few days, but the undertone there and abroad is considered strong. Importers here state that cheaper sugar will cause a much greater consumption both for household and manufacturing purposes. The sweetstuffs clauses of the McKinley bill provide for the free introduction of both sugars and molasses. This is causing some fear that molasses not wanted in the States will be sent largely on here on consignment. It appears that the earlier molasses from Barbadoes go to Newfoundland and purchases for Canada are not generally made before the close of March and the month of April. A cable from Barbadoes just received again quoted 20c f.o.b. wine measure, with market firm and a good demand. This is equal to 33½c here. The primary market has not varied now for several weeks and importers regard this as a strong feature. A cable from Antigua quotes 22c f.o.b. Imperial measure. The trade speaks confidently about necessary government action on the part of Canada to counteract the free introduction of sugar into the States. Some curiosity is felt as to what the government will

tax in lieu of sugar, but although tea has been mentioned there has been no recent speculation in it to speak of. During the week there has been some call for low priced teas and the demand is likely to improve. The tea season having virtually closed at Yokohama and Kobe the JOURNAL is enabled through the courtesy of Mr. B. W. Forester, representing the Japan firm of C. P. Low & Co., to give the export figures from those ports.—Season 1890-91.—To New York, 14,323,780 lbs; Chicago and west, 16,132,997; San Francisco 3,974,211 and Canada 11,495,644. The figures compare with 1889-90 as follows:—New York, increase 1,408,485; Chicago and west 5,582,800; Canada 202,836; San Francisco, decrease 1,126,742. Total increase States and Canada 6,067,379 lbs. The export to Chicago has increased largely from both ports from Kobe in a heavier ratio than from Yokohama, though total shipments from each port are not very different in quantity—about 350,000 lbs in favor of Yokohama—while increase is respectively 3,227,301 lbs from Kobe and 2,357,499 lbs from Yokohama. It would appear as though the faith of the Western States in a prospective rise in the value of silver had induced business to an extent which may result in an overstocked market early in the coming season. Kobe teas have not fulfilled the expectations of importers and do not for the Pacific coast market, supply the place of the Yokohama export,

Leading Wholesale Trade of Montreal

CARSLEY & CO.

WHOLESALE

Dry Goods

MONTREAL.

SPECIALTIES

In the following lines:

LADIES KID GLOVES,

CASHMERE HOSIERY

CHOICE PRINTS and

CHOICE SATENS.

PRINTED WRAPPER FLANNELS,

LAWN TENNIS FLANNELS

FINE SHIRTING FLANNELS.

BUTTONS and

FINE HABERDASHERY.

Carsley & Co.

113 St. Peter Street,

MONTREAL

AND

18 Bartholomew Close,

LONDON. ENGLAND

with general trade. This interesting Japan letter further says: We note regarding Canadian export a condition somewhat similar to the state of export to the Pacific coast. For season 1889-90 export from Kobe to Canada was 1,455,078 lbs in excess of the present season, showing a decrease of almost 30 per cent for 1890-91; while for the present season the export from Yokohama is 1,757,934 lbs, or say almost 28 per cent larger than for the last year, but leaving the total figures of export only 202,836 pounds in excess of the previous season. Taking the export figures alone it would appear that the New York market should be in a fair condition of itself for next season's business, but the heavy stocks likely to be carried over in Chicago and the west will probably affect the Eastern market, and Canada and the Pacific coast appear to be the only sections in good position for the coming season. The export to Canadian markets, judged by that of previous years, has not been excessive, while the large reduction in the

Bell Telephone

Company of Canada.

C. F. SISE, - - - - - President.
GEO. W. MOSS, - - - - - Vice-President.
O. P. SOLATER, - - - - - Sec. Treasurer

This Company manufactures and will sell its Telephonic Instruments, including the inventions of Bell, Blake, Edison, Gray, Phelps, Berliner, Anders, Watson, Goodman, Gilliland, and the Law and Consolidated Companies, many of which are fully protected by patents, at prices ranging from \$10 to \$50.

It also manufactures every description of Electric Fire Alarm Apparatus, and will contract to supply Cities and Towns with the same.

It will contract to build private lines for all Electrical purposes, on reasonable terms.

It manufactures and has for sale every description of cotton and silk covered wire for electrical work. For particulars apply to

THE COMPANY'S OFFICE,
30 St. John Street, Montreal

amount exported to the Pacific coast should enable holders to realize their stocks and begin the new season with comparatively little old leaf in hand.

GREEN FRUITS, ETC.—Oranges, lemons and apples are firm on the other side, the former having recently advanced 2s. Apples from this side arriving in England in sound condition have realized full, paying prices. Lemons, \$3@3.75, Messinas and Palermos; oranges, Valencias, \$4.25@4.50 case; Floridas, \$3.50@4.25 according to sizes and quality; Messinas, boxes, \$3@3.25 box; cranberries, \$11@13 for good common. Cocoanuts, \$4.50@5 per 100. Apples, firsts \$5@6, 2nds \$3@4; common \$2.50@3; pineapples, small, \$2.50@3 dozen; large, \$3.50@4.50; Spanish onions, case, \$3.50@4; crates, \$1 per crate of 50 lbs; figs, boxes, 10c; layers, 12c@15c; bags, 5c@6c; dates, 5c@6c; Grenoble walnuts, 15c@16c; Marbots, 11c@13c; Bordeaux, 10c@11c; peanuts, roasted, 11c@12c; raw, 10c@10½c; almonds, soft shell, 14c@15c; Filberts, Sicily, 9c@10½c; Turkey, 7c@8c. Dried apples, 7c@8½c. Onions, \$3.50 per brl.

HIDES AND TALLOW.—Our remarks of last week still apply: Quebec tanners claim to be supplied for the present and are buying sparingly. This week they are offering 50c less or on the basis of \$6 for No. 1 Montreal. The market is still cornered to a certain extent by two leading operators, one in Montreal and the other in Toronto and these adhere to old prices and are selling next to nothing at present. The tanners are inclined to fight for a decline but whether they can purchase enough in the open market remains doubtful. Tallow nominally unchanged.

LEATHER AND SHOES.—In leather, trade has remained dull since last writing although the election excitement has been dying out and giving place to the ordinary routine. No large stocks are reported to be held and the large shipments to be made by tanners on the opening of navigation will make the situation still clearer. Tanners have been working on old stocks of hides and are strongly against the recent advance in them already recorded by us. The boot and shoe factories are fairly well employed but manufacturers are inclined to discriminate on orders and in some instances we hear of shipments still being with held until better news is received as to the purchasing power of the country. The breaking up of the snow roads is causing a lull which may continue for several weeks.

Wool.—Domestic grades are as dull as ever but fine foreigners are firm at quotations. The imports at London for the first week of March were:—From New South Wales, 5,940 bales; Victoria, 5,807; Queensland, 1,072; South

A. McTAVISH WATT

Commission Merchant and Manufacturers' Agent,

Cottons and Woollens

Office and Warehouse: 72 St. Peter St.

Telephone 1837.

P. O. Box 1845.

The Mercantile Agency

OF THE WORLD,

DUN, WIMAN & CO.,

BRANCH OF R. G. DUN & Co.

New York and Europe. 120 Branch Offices. Facilities unequalled.

W. W. JOHNSON,

Manager Montreal Branch.

WANTED! 5,000 YOUNG MEN

All; money-making, thrifty, industrious fellows, who are determined to be thoroughly posted in Business matter—**"BUSINESS TIPS"** by Alec Thomsen. Price, \$1.50; free by mail. Invaluable! Tells you all about BANKING, and shows you how to pass Custom House Entries, quick methods of calculation. No live young man can afford to be without it. Agents Wanted.

W. DRYSDALE & CO.,

Publishers, Booksellers, Importers,

232 St. James Street.

2365 St. Catherine Street,

MONTREAL.

THE

Ingres - Coutellier

SCHOOL

— OF —

LANGUAGES.

Bangor, Me.

Brantford, Ont.

Calais, Me.

Charlott'twn, P.E.I.

Halifax, N.S.

Kingston, Ont.

Montreal, Que.

Ottawa, Ont.

St. John, N.B.

Toronto, Ont.

Yarmouth, N.S.

Winnipeg, Man.

English, French, German
Spanish, Italian.

Natural Method by Native Teachers

MONTREAL BRANCH:

207 St. James St., Nordheimer's Bldg.

Apply for Circulars. Trial Lessons Free.

R. TERROUX

Foreign and Domestic Exchange.

Government and Municipal Debentures

Employers Liability and Accident Insurance.

162 St. James St., Montreal, Telephone 1708

Australia, 4,518; New Zealand, 812; West Australia, 304; Cape of Good Hope and Natal, 6,625; Bussorah, 1,485, and from various other places, 652.

TORONTO WHOLESALE TRADE,

(Revised by Telegraph.)

TORONTO, March 11th, 1891.

There has been more activity in some lines, and the general feeling has improved since the elections. Dealers are more confident and prices are firm for the leading staples. A good business has been done in millinery and some improvement is noted in groceries. Hardware quiet with prices unchanged. The money mar-

MILTON BRADLEY COMPANY,

SPRINGFIELD, - - MASS.
MANUFACTURERS OF

Games, Toys
KINDERGARTEN MATERIAL

- AND -
SCHOOL :: AIDS

In Large Variety and for Every Grade.
Established :: Over :: Thirty :: Years

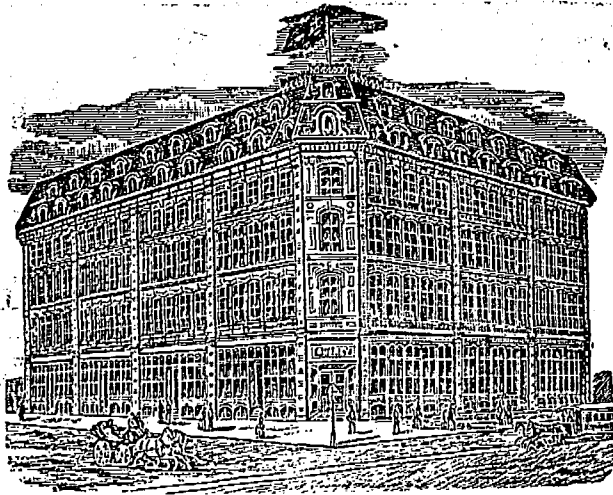
If you want any points regarding Home Amusements or the Devices belonging to the "New Education," send for our Catalogues and mention this advertisement

Selby & Co. are our Toronto Agents.

Are you willing to help us become better acquainted with the Canadian trade? We can make it an object to do so.

MILTON BRADLEY CO.,
Springfield, Mass.

MEN'S, BOYS AND YOUTHS' CLOTHING
CHILDREN'S CLOTHING A SPECIALTY.



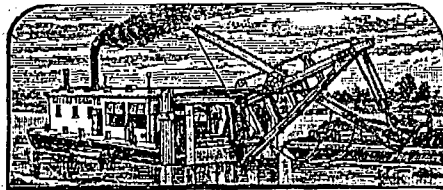
Our Travellers for the SPRING SEASON of 1891 are now on the road.

H. SHOREY & CO., WHOLESALE CLOTHIERS

1866, 1868 & 1870 Notre Dame, and 36, 38, 40 & 42 St. Henry St., MONTREAL.

M. BEATTY & SONS, WELLAND, ONT.

Dredges, Derricks, Steam Shovels,



Hoisting Engines,
Horse Power Hoisters,
Stone Derrick Irons,
Centrifugal Pumps

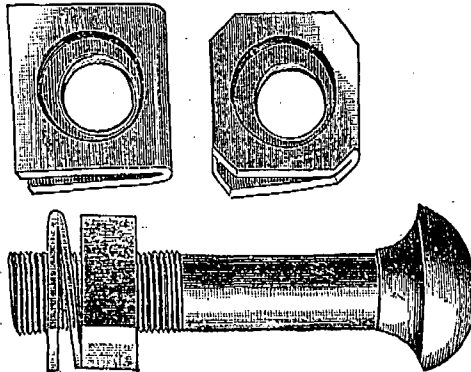
And other plant for Contractors' use.

Agents: J. G. STEWART & CO., Montreal; A. ROBB & SONS, Amherst, N.S.

POCAHONTAS CIGAR

5¢

SMITHS LATEST & BEST



The Thomas Nut Lock

(Patented 1890.)

Absolutely the only effective NUT LOCK applicable to all Railway purposes, Machinery, Agricultural Implements, Carriages, and all Bolts where Nuts work loose, of any size or in any position, without changing bolts as now in use. Manufactured from best spring steel.

The THOMAS NUT LOCK CO.
Moncton, N.B.

ket is steady; call loans are quoted at 5 to 5 1/2 per cent. Sterling exchange is firm in sympathy with New York. The stock market has been very quiet, but bank shares close a trifle firmer. Following are the closing bids as compared with last Thursday:—

Banks.	Bid Mar. 12.	Bid Mar. 5.	Loan Cos.	Bid Mar. 12.	Bid Mar. 5.
Montreal.	224	222	Can Per.	198	198
Ontario.	114	114	Freehold	136	136
Toronto	215	210	Union	132	132
Merchants.	141	140	Bldg. & Loan	109	109
Commerce.	127	125	Land'n & Can'd	124	124
Imperial	156	158	Imperial Saving	122	122
Dominion	230	228	Farmers Loan	122	122
Standard.	146	146	Ontario Loan	125	125
Hamilton	150	150	National Invest	...	...

BUTTER.—The receipts of choice qualities continues scarce and prices rule firm. The best tub sells at 18c@19c and prime Morrisburg at 22c. Medium tub 12c@15c. Large rolls rule from 13c@17c according to quality. Eggs steady with sales to-day at 16c@17c.

OSBORNE BLOIS,

Commission Merchant,
Millers' & Manufacturers' Agent
(Wholesale Only)

— REPRESENTING —
Game, Harrison & Lerner London Eng.
Tea, Coffee, Spices, &c.
Boardman Bros Manchester, "
Railway Waste, &c.
The Todd Milling Co. Galt, Ont.
Flour, Mill Feed, &c.
Thos. Todd & Son " "
Walt, Grain, &c.
T. H. Taylor & Co. Chatham, "
Flour.
N. K. Fairbank & Co. Montreal
Lard.
Underwood & Co. Chicago
Pork &c.
One or two large Canadian lines wanted.
Best of References.
HALIFAX, - - N.S.

Cheese quiet and firm, with sales of choice small lots at 11c.

DRESSED HOGS.—The offerings continue small, and prices are firmer. Sales of small lots at \$5.50@\$6.

FLOUR AND GRAIN.—The demand for flour has increased and prices are higher. Straight roll is sold at \$4.35@\$4.50, and extras are quoted \$4.10@\$4.15. Patents rule at \$4.70@\$5.35, according to quality. Wheat in good demand and higher for most grades. Sales of 60-lbs white and red outside at \$1.00 and \$1.01. No. 2 spring sold at 95c on the Midland and at 92c on the Northern, No. 1 Manitoba hard offers at \$1.15 and No. 2 sold at \$1.07. No. 3 hard sold at 97c@98c and No. 2 Northern at \$1.02. No 1 frosted at 86c and No. 2 frosted at 76c@73c. Barley is quiet except for feeding purposes. No. 3 extra is offering at 51c and No. 3 sold at 45c outside. Oats are in demand and higher; mixed sold at 51 1/2 and 52c and white at 52c@, on track. Peas firm with sales outside worth at 87@68c and on the Midland at 69c. Rye sold at 72c@73c

THE L. L. BROWN PAPER CO.

—RECEIVED AT THE—

PARIS EXPOSITION, 1889,

The highest and only award—The GOLD Medal!

For Superiority of their LINEN LEDGER and RECORD PAPERS.

—AT THE—

EXPOSITION OF THE OHIO VALLEY AND CENTRAL STATES, CINCINNATI, 1888,

This Company Received the SILVER Medal!

IT BEING THE ONLY AWARD MADE FOR LEDGER PAPERS.

The report of the Jury of Awards reads: "For strength of fibre and excellence in writing and erasing qualities we recommend the highest award be given the L. L. BROWN PAPER Co.

The AMERICAN INSTITUTE, NEW YORK, NOVEMBER, 1889.

AWARDED THE L. L. BROWN PAPER CO. THE MEDAL OF SUPERIORITY!

For LINEN LEDGER and RECORD PAPERS:

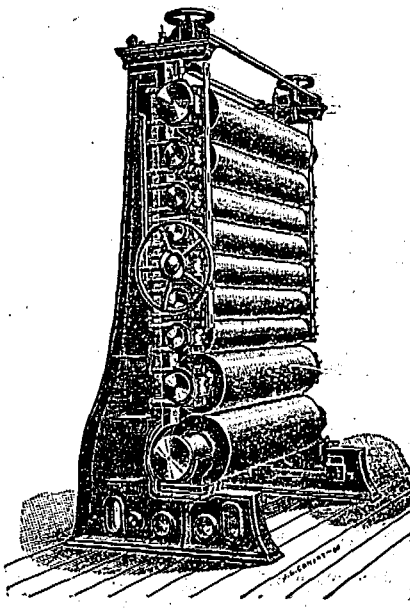
A D A M S, M A S S., U. S. A.

J. H. HORNE & SONS CO., LAWRENCE MASS.,

MANUFACTURERS OF

—PAPER MILL MACHINERY.—

Fourdrinier Machines,
 Cylinder Machines,
 Wet Machines,
 Calender rolls,
 Cylinder Molds,
 Paper Dryers,
 Paper Cutters,
 Revolving Reels,
 Upright Reels,
 Cone Drives,
 Fan Pumps,
 Stuff Pumps,
 Suction Pumps,
 Gun Metal Rolls,
 Rubber Rolls,
 Beating Engines,
 Washing Engines,
 Cylinder Washers,
 Screens,
 Winders,



Hydrants,
 Roll Bars,
 Bed Plates,
 Rag Cutter Knives,
 Paper Cutter Knives,
 Brass Valves,
 Wood Chipper Knives,
 Barking Knives,
 Jordan Engines,

o: o: o: o: o: o:

SPECIALTIES:

The "Horne" Calenders,
 The "Horne" Engine,
 The "Horne" Jordan,
 The "Horne" Plate,
 The "Horne" Cutter,
 The "Horne" Roll Bar,

ENTIRE PLANTS A SPECIALTY.

J. STEVENS ARMS AND TOOL CO.'S

25 CALIBRE CENTRAL FIRE.

LATEST TRIUMPHS

25 CALIBRE RIM FIRE.

Powder charge, 20 grains.
Bullet, 86 grains.

Send for 54-page Catalogue and Special Circulars on Fine Pistols, and the Special Circular on .25-CALIBRE STEVENS RIM and CENTRAL FIRE CARTRIDGES.

Small Bore Rifles

STEVENS SPECIAL. Powder charge, 10 grs. Bullet, 67 grs.

HUNTERS AND FISHERMEN unhesitatingly select the Stevens Pocket Rifles for Small Game shooting. The most wonderful fire-arm ever produced.

.22 Long Rifle.

Originated by this Company.

We are now prepared to fill orders for .25-Calibre rifles to take either the Central Fire or the new STEVENS SPECIAL Rim Fire Cartridge. Gentlemen having Stevens .22-Calibre rifles, with rusted or worn out barrels, can have them re-bored and rifled for the new STEVENS SPECIAL Rim Fire, .25-Calibre Cartridge.

ALL THE FAMOUS PISTOL SHOTS OF AMERICA USE

STEVENS PISTOLS.

They are the Most Accurate Pistols Made.

LORD MODEL Weight 3 lbs.

CONLIN MODEL Weight 2 1/2 lbs.

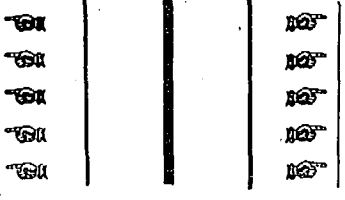
GOULD MODEL Weight 2 1/2 lbs.

DIAMOND MODEL Weight 9 3/4 and 12 ozs



STEVENS PATENT NIPPERS

Number 90.
The best tool made for Telegraph Line-men and Machinists.
Sent by mail postpaid.
5 Inch.....\$1.50 | 6 Inch.....\$1.75
Ideal and Leader Spring Calipers and Dividers, Ideal Surface Gauges, Depth Gauges, and Fine Machinists' Tools.
Illustrated catalogue free to all.
J. STEVENS ARMS & TOOL CO.
P. O. Box 189, Chicopee Falls, Mass.



STEVENS PATENT SCRIBER. No. 80

The best made for machinists. Sent by mail, post-paid. Price.....40 cents
Ideal Surface Gauges, Depth Gauges, Ideal and Leader Spring Dividers and Calipers, and Fine Machinists' Tools.
Illustrated catalogue free to all.
J. STEVENS ARMS & TOOL CO.,
P. O. Box 189, Chicopee Falls, Mass.

J. Stevens Arms & Tool Co., P.O. Box 189. *Chicopee Falls, Mass.*

EASTWOOD WIRE Co.

Belleville, New Jersey,

MANUFACTURERS OF

WIRE

For Paper Mills and Pulp Mills.

FURDINIER WIRES, DANDY ROLLS & CYLINDERS.

THE CELEBRATED "PERFECTION BRONZE."

Genuine Babbitt and all grades of Anti-friction Metals, &c

J. A. CHADWICK,

136 King Street East. :- 136

HAMILTON, Ont.

Metal - Spinner

BRASS FINISHER.

TO THE TRADE:

—Manufacturer of—

Spun SHEET METAL Goods

Estimates furnished for EVERY DESCRIPTION of Brass and Copper Work.

Correspondence solicited.

outside and corn 61c. Oatmeal quiet and higher; car lots are quoted at \$5.35@\$5.40 for ordinary grades and at \$5.45@\$5.50 for granulated. Bran sold at \$15 outside west, and is worth about \$16 here.

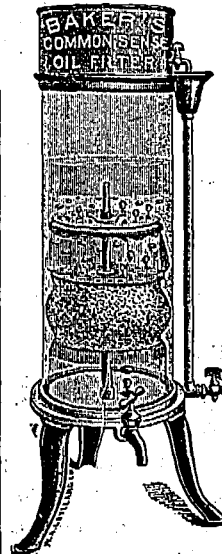
GROCERIES.—Trade is rather better and prices firm. Sugars are 1/2c higher, granulated now selling at 7c@8 1/2c, and yellows at 5 1/2c@6 1/2c, according to quality. Coffees firmer, with Rio at 22@23c. Dried fruits dull. Syrups firm at 52@68c. Teas in good demand at firm prices.

HARDWARE.—Trade is quiet although the feeling is firmer. A late cable reports weakness in copper. Prices here are unchanged.

HIDES AND SKINS.—Hides are firmer, with cured quoted at 6 1/4@6 1/2c. Dealers still pay 5c for No. 1, 4c for No 2, and 3c for No. 3. Sheepskins bring \$1.25@\$1.35 according to quality.

LIVE STOCK.—Receipts of cattle fair, and prices rather firmer. The best butchers sell at 4c@4 1/2c, medium at 3 1/2c@3 3/4c, and inferior at 3c. Sheep are dull at \$5@\$5.50 a head,

THE COMMON SENSE OIL FILTER



Guaranteed the best in the World.

It Saves Oil.
It Saves Machinery.
It Saves Repairs.
It Saves Delays.
It Saves Money.

It is the only Oil Filter in which the Whole Operation is Visible. The gravities of the oil and dirt are reversed and hence tend to separate. Write for reduced price list and discounts to

WALTER CRANE
205 Beacon St.,
Minneapolis, - Minn.

NEW YORK LIFE

Insurance Co'y.

Assets, : \$115,000,000

ASSETS IN CANADA

And Investments in Canadian Securities,
\$2,551,945.

Total Income in Canada, '90, \$ 745,308.85
Insurance Issued thereon, - 4,153,450.00
Applications receiv'd for new
insur'ce in Canada in 1890, 4,855,450.00
Ins. outstanding in Canada, 15,880,047.00

Canadian Department:

HEAD OFFICE, BRANCH OFFICE,
Company's Building, Board of Trade Bld'g
MONTREAL. TORONTO.

DAVID BURKE, - Gen. Manager.

BRITISH EMPIRE

Mutual Life

Assurance Co. of London, Eng.

ESTABLISHED 1847.

CANADA BRANCH, MONTREAL.

Canadian Investments, 1,000,000
nearly

ACCUMULATED FUNDS.

1857	\$ 585,000
1865	1,185,000
1873	2,810,000
1881	4,210,000
1883	4,780,000
1885	5,304,000
1888	6,386,000
1889	6,854,000

F. STANCLIFFE General Manager.

General Agents, - Toronto,
J. E. & A. W. SMITH.

LONDON

Guarantee

AND Accident

COMPANY
(LIMITED)

OF LONDON, - ENGLAND
CAPITAL, - \$1,250,000.

Head Office for Canada:

72 KING ST. EAST, - TORONTO.

BONDS OF SURETYSHIP

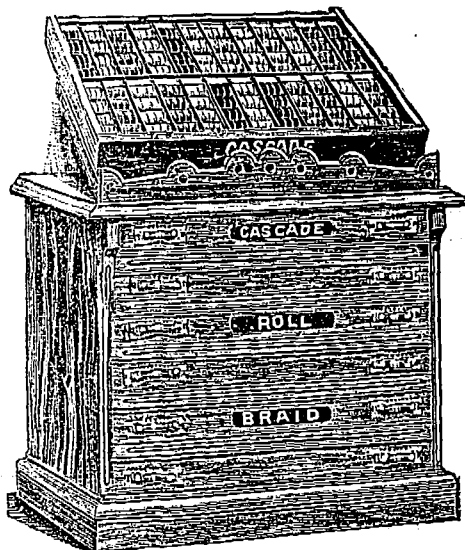
Issued for parties in position of trust where
security is required.

ACCIDENT INSURANCE on the most approved plans

A. T. MCCORD - - - TORONTO,
CHIEF AGENT FOR CANADA.

Geo. H. Patterson, Agent, Montreal,
PROVINCE OF QUEBEC.

The Directors are open to entertain applications for
agencies where the Company is not already efficiently
represented.



THE Cascade Narrow Fabric Com'y

COATICOOK, QUE.,

-MANUFACTURERS OF-

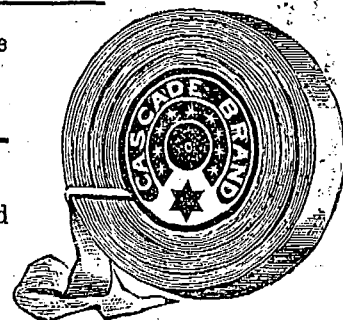
Fine Tailoring and Lama Braids.

WE now call the attention of the
RETAIL Trade to our

**NEW CABINETS OF ROLL
DRESS BRAID.**

These beautiful Cabinets presented
FREE to Retail Patrons only.

Correspondence Solicited.



WESTERN Assurance Company,

FIRE AND MARINE. INCORPORATED 1851.

Assets, \$1,555,885 19
Income for Year ending 31st Dec., 1890, 1,703,854 07

Head Office: - - - - - Toronto, Ont.

J. J. KENNY, Managing Director.

A. M. SMITH, President. C. C. FOSTER, Secretary.

J. H. ROUTH & Son, Managers Montreal Branch,
190, ST. JAMES STREET.

WHOLESALE MEN

Should send for an Estimate for their

Bookbinding and Office Stationery

TO THE

JOURNAL OF COMMERCE,

171 & 173 St. James Street, MONTREAL.

THE FIRE Insurance Association

(LIMITED),

OF LONDON, ENGLAND.

SIR DONALD A. SMITH, K.C.M.G., M.P., - - - Chairman
ROBERT BENNY, Esq., - - - - - Directors
SANDFORD FLEMING, Esq., C.M.G. - - -

Chief Office for Canada: - - MONTREAL

No. 47 St. Francois Xavier Street.

J. KENNEDY, Manager.

Confederation Life

ORGANIZED 1871.

Head Office, Toronto.

Remember, after Three Years

POLICIES ARE INCONTESTABLE.

Free from all restrictions as to residence, travel or occupation;
Paid-up Policy and Cash Surrender Value Guaranteed in each Policy.
The New Annuity Endowment Policy affords absolute protection against
Early Death, provides an Income in old age, and is a good investment.

Policies non-forfeitable after payment of two full annual Premiums.
Profits, which are unexcelled by any company doing business in Canada,
are allocated every five years from the issue of the policy, or at longer
periods as may be selected by the insured.

PROFITS SO ALLOCATED are ABSOLUTE and not liable to be
reduced or recalled at any future time under any circumstances.
Participating Policy-Holders are entitled to not less than 80 per cent. of
the profits earned in their class, and for the past seven years have actually
received 86 per cent. of the profits so earned.

W. G. MACDONALD,
Actuary.

J. K. MACDONALD,
Managing Director.

SURETYSHIP.

The only Company in Canada confining itself to this business.

THE GUARANTEE CO. OF NORTH AMERICA.

Capital Authorized, - \$1,000,000
Paid up in Cash (no notes), 304,600
Resources Over - 1,048,429
Deposit with Dom. Gov't, - 57,000

THE BONUS SYSTEM

of this Company renders the Premiums in certain cases annually reducible until the rate of

One-Half per cent. per annum is reached.

This Company is under the same experienced management which introduced the system to this continent over twenty-two years ago, and has since actively and successfully conducted the business to the satisfaction of its clients.

Over \$717,528 18 have been paid in Claims to Employers.

President, - SIR ALEX. T. GALT, G.C.M.G.

Vice-President and Managing Director EDWARD RAWLINGS.

Secretary, - JAMES GRANT.

Bankers, - THE BANK OF MONTREAL.

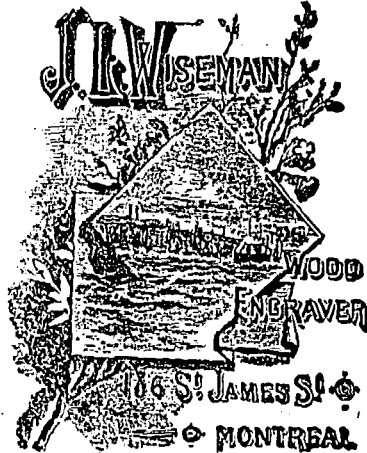
HEAD OFFICE:

157 St. James St., MONTREAL.

EDWARD RAWLINGS,

Vice-Pres. and Managing Director.

*N.B.—This Company's Deposit is the largest made for Guarantee business by any Company, and is not liable for the responsibilities of any other risks.



THOS. J. POTTER

AUCTIONEER.

SPECIALTIES: Real Estate Sales, Trade Sales of Tins, Groceries, &c. Cargo Sales of Lemons and Oranges, &c.

Real Estate and Commercial Sales only solicited. Accurate Valuation Furnished. Twenty-three years' experience.

MONTREAL.

and lamba bring \$4.50@5.00. Hogs steady at \$1.25@1.62 per cwt.

Provisions—The trade is better with prices firmer. Ton and case lots of long clear bacon sell at 7½c, C.C. quoted at 7½@8c. Backs 10c bullies 10½c, rolls 9c. Hams quoted at 11c@11½c and pickled at 9½c@10c. Mess pork dull at \$15@15.25 for Canadian. Short cut \$16 Potatoes firm at 85c on track. Beans steady at \$1.50@1.60 for small lots. Onions scarce at \$3@3.50 per barrel. Apples, choice are quoted at \$3.50@4.50 and inferior \$2.50@3.50. Hops are quoted at 32c@35c for choice and yearlings at 18c@23c.

Wool.—There is very little doing and prices in most cases are nominal. Fleece is quoted at 20c, and South down at 24@25c. Pulled wools are quoted at 22c@22½c for supers and at 27c@27½c for extras.

STOCKS AND BONDS.

NAME.	Par Value	Capital Subscribed.	Capital paid-up	Rest.	Div. last 6 Mo.	Dates of Dividends.	Per Cent Price, Mar. 12	Cash Value per Sh
Brit. North America...	\$243	\$4,866,666	4,866,666	1,216,666	4	April Oct	158	384 46
Can. Bank Commerce...	50	6,000,000	6,000,000	800,000	3½	June Dec	128½	64 12
Commercial, Manitoba...	200	366,000	364,150	25,000	3½	2 May 2 Nov	400	400 00
Commercial, Nfld...	40	600,000	306,500	165,000	4	30 June 31 Dec	103	41 20
Commercial, Windsor...	50	1,500,000	280,000	60,000	5	1 May 1 Nov	230	116 00
Dominion...	50	1,200,000	1,200,000	425,000	3	3 Mar 3 Sept	86	48 00
De People...	50	1,500,000	1,466,684	560,000	3½	2 Jan 2 July	136	68 00
Eastern Townships...	100	1,250,000	1,250,000	in liquidation				
Federal...	100	1,000,000	1,000,000	450,000	4	1 June 1 Dec	160	160 00
Hamilton...	100	1,000,000	1,000,000	125,000	3	June Dec	105	116 00
Hochelaga...	100	1,500,000	1,500,000	700,000	4	June Dec	158	158 00
Imperial...	25	500,000	500,000	140,000	3	2 June 2 Dec	85	23 75
Jacques Cartier...	100	5,798,300	5,750,000	2,335,000	3½	2 June 1 Dec	142½	142 50
Merchants' Can...	100	1,000,000	1,100,000	275,000	3	1 Aug 1 Feb	130	130 00
Merchants, Halifax...	50	2,000,000	2,000,000	1100,000	4	1 April 1 Oct	159	79 50
Molson's...	200	12,000,000	12,000,000	6,000,000	5	1 June 1 Dec	225	450 00
Montreal...	30	1,200,000	1,200,000	100,000	2	1 May 1 Nov	249	24 00
Nationale...	100	500,000	500,000	440,000	6	1 Jan 1 July	114	249 00
New Brunswick...	100	1,500,000	1,500,000	250,000	3½	1 June 1 Dec	114½	114 50
Ottawa...	100	1,000,000	1,000,000	425,000	4	1 June 1 Dec	140	140 00
People's of N. B...	20	180,000	180,000	100,000	4	Jan. July	110½	22 10
Quebec...	100	2,500,000	2,500,000	500,000	3½	June Dec	116½	116 50
St. Stephen's...	100	200,000	200,000	35,000	2	April Oct	146	73 25
Standard...	50	1,000,000	1,000,000	410,000	3½	Jan July	215	73 25
Toronto...	100	2,000,000	2,000,000	1,400,000	3	1 June 1 Dec	145	215 00
Union, (Halifax)...	50	500,000	500,000	40,000	3½	.....	114	57 00
Union of Can...	100	1,200,000	1,200,000	200,000	3	2 Jan 2 July	90	90 00
Ville Marie...	100	500,000	478,430	20,000	3½	2 June 1 Dec	90	90 00
Western Bank of Can...	100	500,000	342,597	66,000	3½	1 April—Oct	89	110 00
Artl. Sav. and Loan Co...	50	680,000	619,132	98,000	3½	1 Jan 1 July	112 1¼	112 00
Brit. Can. Loan & Inv. Co...	100	1,620,000	322,412	60,000	3½	1 Jan 1 July	112 1¼	112 00
Brit. Mortg. Loan Co...	100	450,000	289,036	52,000	3½	2 July	109	27 25
Building and Loan Assoc...	25	750,000	750,000	100,000	3	2 Jan 2 July	109	27 25
Canada Cotton Co...	100	2,000,000	2,000,000	.....	.....	May Aug	.....	.....
Can Landed & Nat'l Inv't Co	50	1,500,000	663,990	158,000	3½	2 Jan 2 July	126	.....
Can. Perm. Loan and Sav...	50	2,600,000	2,600,000	1,550,156	6	1 Jan 1 July	198 20c	99 00
Can. Sav. and Loan Co...	50	750,000	681,079	150,000	7	June Dec	116	58 00
Central Can. Loan & Sav. Co	100	2,000,000	800,000	192,000	3	Jan. July	121½	121 25
Dominion Sav. and Inv. Co	50	1,000,000	918,250	.....	3	30 July 31 Dec	87 90	43 50
Dominion Telegraph Co...	50	1,000,000	1,000,000	.....	3	15 Jan—Qty	86	45 00
Dundas Cotton Co...	100	500,000	500,000	.....	.....	.....	.....	.....
Farmer's Loan and Sav. Co	50	1,057,250	811,430	113,500	3½	May Nov	122½	61 25
Freshold Loan and Sav. Co	100	3,221,500	1,317,100	629,000	5	1 June 1 Dec	126	128 00
Hamilton Prov. and Loan...	100	1,500,000	1,100,000	235,000	3	2 Jan 2 July	116	125 00
Home Sav. and Loan Co...	100	1,500,000	150,000	66,000	3½	2 Jan 2 July	.....	.....
Hochelaga Cotton Co...	100	2,000,000	1,000,000	.....	2 qly	March—Qty	.....	.....
Huron & Lambton Loan Co	50	500,000	315,039	47,570	3½	2 Jan 2 July	158	79 00
Imperial Loan and Inv. Co	100	629,850	625,900	106,000	3½	3 Jan 8 July	122½	122 50
Landed Banking and Loan...	100	700,000	493,000	80,000	3	2 Jan 2 July	.....	.....
Land & Can. Loan and Ag...	50	5,000,000	700,000	860,000	4	15 Feb 15 Sept	124½	62 12½
London Loan Co...	50	679,700	622,650	60,000	3½	31 Dec 30 June	.....	.....
London and Ont. Inv. Co...	100	2,452,700	490,540	115,000	3½	2 Jan 2 July	114	114 00
Manitoba Inv. Assoc...	100	100,000	100,000	5,000	4	Jan July	.....	.....
Manitoba Loan...	100	1,250,000	312,500	111,000	3½	Jan July	107½	107 75
Montreal Telegraph Co...	40	2,000,000	2,000,000	.....	4	2 Jan—Qty	103	41 20
Montreal City Gas Co...	40	2,000,000	2,000,000	.....	6	15 April 15 Oct	211½	84 60
Montreal Street Ry. Co...	50	600,000	600,004	.....	4	6 May 6 Nov	187	93 00
Montreal Cotton Co...	100	800,000	800,000	.....	2 qly	.....	70	9 00
Montreal Building Assoc...	50	300,000	300,000	.....	0	March—Qty	27	13 50
Montreal Loan and Mortg...	50	1,000,000	500,000	.....	3½	15 Feb 15 Sept	125	63 50
National Investment Co...	100	1,700,000	425,000	30,000	3	31 Dec 30 June	.....	.....
Ont. Indus. Loan and Inv...	100	466,800	313,431	165,000	3½	30 June 31 Dec	115	115 00
Ont. Loan and Deb. Co...	50	2,000,000	1,200,000	360,000	3½	1 Jan 1 July	125½	64 75
People's Loan and Deb. Co	50	600,000	589,39	107,000	3½	1 Jan 1 July	.....	.....
Real Est. Loan and Deb. Co	50	800,000	477,208	5,000	3	Jan July	42	21 00
Richelieu and Ont. Nav. Co	100	1,619,000	1,350,00	.....	3	9 Feb 15 Sept	56	56 50
Royal Loan and Sav. Co...	50	500,000	470,000	57,000	4	Jan July	130	58 00
Starr M'fg Co., Halifax...	100	200,000	200,000	.....	5	March	30	30 00
Toronto City Gas Co...	50	800,000	800,000	.....	2½	1 Feb—Qty	174	87 00
Union Loan and Sav. Co...	50	1,000,000	627,000	215,00	4	1 Jan 1 July	132	.....
Western Can. Loan & Sav...	50	3,000,000	1,100,000	700,000	5	Jan July	179	89 50

THE Canadian Office and School Furniture Co.

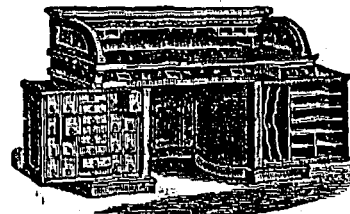
(LIMITED)

(Successors to WILLIAM STAHLSCHEMIDT & Co.)

PRESTON, ONT.

School, Office, Church and Lodge Furniture.

Received the Highest Award given at the Toronto Industrial Fair, 1886 and 1887



THE "MARVEL" SCHOOL DESK. Patented January 14th, 1886.

ROTARY OFFICE DESK—No. 51.

H. NIGHTINGALE, -Montreal Representative, 7 & 9 St. John St.

Wholesale Grocery, Wine and Produce Houses.

THOS. DOHERTY & CO.
 Importers of
Teas and Coffees
 29 HOSPITAL STREET, Corner St. JOHN St.
MONTREAL.

Just received a direct importation of Ceylon Teas, packed in 20-lb. and 50-lb. boxes.

"OUR NATIONAL FOODS"

And Choice Breakfast Cereals

Desiccated Wheat.....4 lbs	1 doz. in case.	Potent Prepared Groats..1 lb tins
Desiccated Rolled Oats.....4 lbs		Gluten Flour.....4 lbs
Snow Flake Barley.....3 lbs		Barley Meal.....4 lbs
Rollad Wheat Flakes.....3 lbs		Rye Meal.....4 lbs
Buckwheat Flour, S.R.....4 lbs		White Corn Grits.....4 lbs
Prepared Pea Flour.....2 lbs		Term Meal.....2 lbs
Baravens Milk Food.....1 lb tins		Fruity.....2 lbs
Patent Prepared Barley.....1 lb		Pearl Barley (xxx).....2 lbs

The Ireland National Food Co., (Ltd.), Toronto, Ont.
 The trade supplied in Montreal, Quebec and Maritime Provinces by

DAVID ROBERTSON & CO. 279 Commissioner St., MONTREAL.

THE BEST GOODS IN THE MARKET!

Frankfort, Chicken,
 Cambridge, Ham
 Bologna, and Tongue
Sausages, Etc.



THE MOFFAT PACKING CO., MONTREAL.

Manufacturers of high-class Meats & Sausages.

LOCKERBY BROS.,

IMPORTERS

Wholesale Grocers,

Corner St. Peter & St. Sacrament Streets,
MONTREAL.

L. A. WILSON & CO.,

28 Hospital Street, Montreal.

Agents in Canada for -

Hanappier & Co.,	Bordeaux,	Clarets and Sauterns.
Bushmills Old Distillery Co.,	Belfast,	Irish Whiskies.
Greenlees Bros.,	Glasgow,	Claymore Scotch Whiskey
Sanchez Romate,	Jerez,	Sherries.
Quantin & Co.,	Cognac,	Brandies.
Clode & Baker,	Oporto,	Ports.
Sevil Hormanos,	Tarragona,	Reds and Mass Wines.
Deuts & Geldermann,	Ay,	Gold Lack Champagne.

BECK AT. W. and GUINNESS STOUT - D. G. Head Bottling

J. & A. CLEARHUE

VICTORIA, B.C.,

COMMISSION MERCHANTS And Dealers in Fruits & Produce

Consignments received in all lines.

Agents for Skidegate Oil Works of Queen Charlottes Islands. Correspondence solicited.

Buy the best Canned Goods.

WINDSOR LION BRAND

Tomatoes Corn, &c., &c.

PREPARED BY

JOHN WINDSOR & CO., Montreal

D. MASSON & Co., St. Paul St., Montreal Agents

Neal's Worcestershire Sauce & Pickle Co.

JAMS, - JELLIES, - CATSUPS

AND SAUCES, &c.

All goods warranted.

TORONTO, - - - - - ONT.

HORSE RADISH.

EMBRO

OATMEAL

MILLS,

EMBRO, - - - - - ONT.

D. R. ROSS, - - - - - Proprietor

The very best quality of Standard Granulated and Roller Oatmeal is manufactured at this mill. The best White Oats only are used. When not called only regularly by an agent, Produce, Wholesale Grocers and other Dealers should communicate direct by wire or mail.

W. EVANS, Seedsman and Nurseryman, McGill St., MONTREAL.

SUCCESS IN GARDENING depends on the Quality of the Seeds sown.

If you sow my seeds you will ensure an abundant yield. Don't buy or mismissioned seeds. Send for my Illustrated Catalogue and if my Seeds are not sold in your town send your orders direct and get your seeds by return mail.

NURSERIES - Broadlands, Cote St. Paul, near this city.

Fruit and Ornamental Trees, Flowering Shrubs, Roses, Bedding, Border and Vegetable Plants of all kinds, Small Fruits, Gooseberries, Currants, Raspberries, Strawberries, Grape Vines, &c., &c.

FRUITS.

HART & TUCKWELL

McGill Street, Montreal.

WHOLESALE FRUITS

FOREIGN AND DOMESTIC.

Oranges, Lemons, Bananas, Pine Apples, &c., &c. Apples a Specialty.

Consignments solicited.

MUNN'S Pure

Boneless CODFISH

In 2-lb. Bricks. Packed in Boxes, 12, 24 & 48 lbs.

This Fish is Out from the Largest Newfoundland Codfish, and quality is unsurpassed.

Apply early.

STEWART MUNN & CO.

22 ST. JOHN ST.,

MONTREAL.

STEEL, HAYTER & CO.

IMPORTERS OF

INDIAN TEAS

Direct from their Estates in India.

Proprietors of the "MONSOON" BRAND well-known

Samples and quotations on application.

Toronto, Steel, Hayter & Co., 11 Front, E.

Montreal, Blaiklock Bros., Common St.

Halifax, N.S., M. F. Ragar, 163 Hollis St.

REGAN, WHITE & CO.

IMPORTERS

AND

Wholesale Grocers,

CORNER

St. Helen & Lemoine Sts.,

MONTREAL.

ALMONTE AND BLAKENEY

Roller Flour,

and

Oatmeal Mills,

ALSO

COARSE GRAIN FEED, &c., &c.

MANITOBA WHEAT GROUND.

Via transit to the Maritime Provinces.

Samples and Prices on Application.

ALMONTE - ONT.

DAWES & CO.,
Brewers & Malsters

INDIA PALE AND XX MILD ALE.
 EXTRA AND XXX STOUT PORTER.
 Wood and Bottle. Families Supplied.
 3 AND PORTER, Quarts and Pints.

Office - 521 St. James Street West

MONTREAL.

Orders received by Telephone.

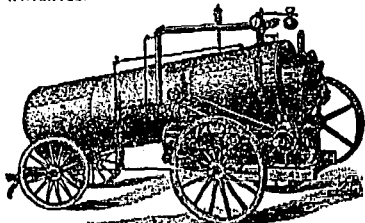
The Queen City Ptg. Ink Co.
Manufacturers of
PRINTING INKS
Cincinnati, Ohio.

S. COLLINS' SON & CO.
MANUFACTURERS OF
PRINTING INKS
32 and 34 Frankfort Street, N. Y.
Our Cut Inks are used on the MAGAZINE and WEEKLY
by Harper & Brothers, and on this Paper.

MANDER BROS.
CELEBRATED
English Varnishes
.....AND.....
COLORS.

Also sole makers of the new and famous color,
CARMINETTE,
(A better Color than English Vermillion)
Sole Agent for Canada:
WALTER H. COTTINGHAM,
56 St. Peter Street, - MONTREAL

THE MONARCH BOILER
(PATENTED) AND HERCULES ENGINE.



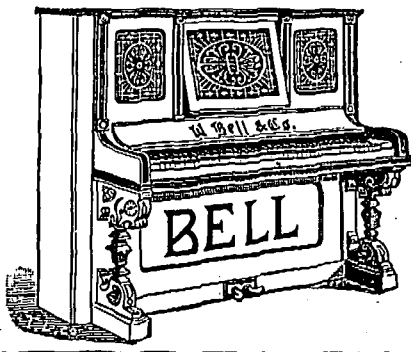
Portable from 6 to 70 horse power. Surpass portable steam power heretofore produced for strength, durability, compactness, and the ease with which they can be moved.
The 70 horse power can be taken over the roughest roads, or into the forest, and set up as easily and quickly as an ordinary 20 horse power portable engine, and as firm as a brick-set stationary engine. Engines and boilers of every size and description. Rotary Saw Mills, Shingle and Lath machines, Lath Grinders, Planers, etc. Mill machinery and supplies of every description. Every boiler insured against explosion by the Boiler Insurance & Inspection Co. of Canada. Write for circulars.
A. ROBB & SONS, Amherst Foundry and Amherst, N.S. Machine works.



FOR SALE CHEAP
ONE
Universal Job Press
JOURNAL OF COMMERCE,
171 & 173 St. James St., opp. St. John St.

The Beauharnois
(Steam) Cabinet Factory
Manufacturer of
Common and Medium Grades of
Drawing-Room, Dining-Room and Bedroom
FURNITURE
SPECIALTIES: Bedsteads, Tables, Crisbs and Cradles.
Constantly on hand a complete stock (for) either City or Country trade.
Goods shipped in the white or finished.
Illustrated Catalogue and Price List furnished on application,
J. W. KILGOUR & BRO., Proprietors
BEAUHARNOIS, P. Q.

BOOK BINDING
AND
JOB PRINTING
IN ALL VARIETIES,
AT THE
JOURNAL OF COMMERCE.



Surpass all Competitors in Brilliancy and Power, Construction, Appearance and Durability.

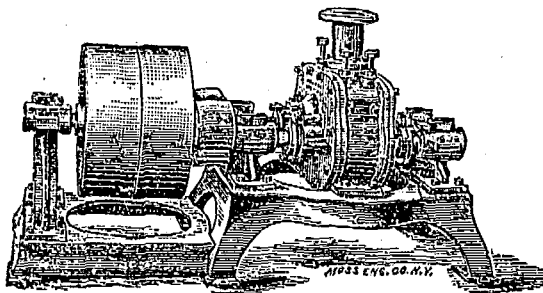
SEND FOR CATALOGUES TO

The Bell Organ & Piano Co., Ltd.

Head Office and Factories, - GUELPH, Ont.

Branches at London, Eng., Sydney, N.S.W., and Toronto, Hamilton & London, Ont.

Vertical & Horizontal Engines.
Flybar and Bed Plates.



Shafting, Pulleys, Hangers and Gearing.

E. D. JONES, SONS & CO.

Millwrights and Mechanical Engineers

Paper Mill Plans a specialty. PITTSFIELD, Mass.

ALSO MANUFACTURERS OF
Improved Patent Rag Engines, Dusters, Elevators, etc.
Crocker's Rotary Pumps and Turbine Water Wheels.

Get your Bookbinding and Job Printing done at the Office of the Journal of Commerce.

Geo. W. Prentiss & CO.,
Holyoke, Mass., U.S.A.

—MANUFACTURERS OF—
Every Variety of
WIRE
for all Purposes.

Bright, Annealed, Coppered and Tinned.

Special attention given to TINNED WIRE of every description, including Tinned Covering Wire for Piano Strings.

Prompt attention given to orders and immediate replies to all inquiries.

ESTABLISHED 1864.

BELL

PIANOS, ORGANS

AND
Church PIPE Organs

Electric Light Stations, Grain Elevators,

And all Purposes where intermittent transmission of Power is required,

USE THE

HILL PATENT

Friction Clutch Pulleys and Cut-Off Couplings

IN USE NOW

BY THE

Royal Electric Co., Montreal.

Granite Mills Co., St. Hyacinthe, Que.

Sherbrooke Electric Light Co., Sherbrooke, Que.

St. Johns Electric Light Co., St. Johns, Que.

Gazette Printing Co. and the Ferrault Printing Co., Montreal.

Canadian Pacific Railway Company, and many others.

MILLER BROS. & TOMS,

SUCCESSORS TO MILLER BROS. & MITCHELL. ESTABLISHED 1869.

MONTREAL QUE.

MOUNT BROS.

Manufacturing Electricians,

766 Craig Street MONTREAL.

Manufacturers of ELECTRIC Bells, Annunciators, Watchmans' Clocks, Push Buttons, Telephones of all kinds, and Electric Apparatus of every description.

Any of the above, made and fitted up promptly, in a reliable manner and at moderate cost. Repairs executed and satisfaction guaranteed.

Bel. Telephone 1265 Federal Telephone 558

W. & F.P. CURRIE & CO.

1100 Grey Nun St., MONTREAL,

MANUFACTURERS OF

SOFA, CHAIR AND BED SPRINGS

A large stock always on hand.

Roman Cement, Portland Cement, Water Lime.

Drain Pipes, Vent Linings, Fire Covers, Fire Bricks, Fire Clay, Whiting, Plaster of Paris, Borax, China Clay, Etc.

IMPROVING AND REMODELING

HEATING

RATHER BY

HOT AIR, STEAM or WATER

ARE OUR SPECIALTIES,

E. C. MOUNT & CO., Plumbers, Gas and Steam Fitters 766 Craig St., Montreal.

Telephone No. 1265.

Stop the Engine

This is impossible, it is several stories below, and the line shaft must continue to revolve till word can reach the Engineer.

THE ACCIDENT might have been averted or its damage minimised, or the life that was lost saved, had this line shaft been driven by a **FRICITION GRIP PULLEY**, which could be operated instantly from any part of the room.

Will it not pay you to investigate the **Waterous Friction Grip Pulley and Cut-Off Coupling**, which embody all these merits. It is made in two halves when required.

WATEROUS ENGINE WORKS CO., BRANTFORD, CANADA

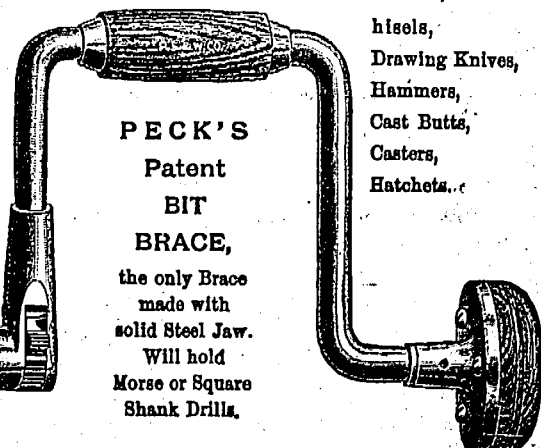
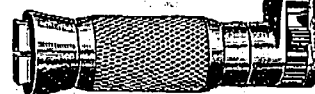
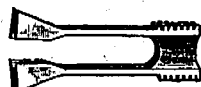
THE PECK, STOW & WILCOX CO. Manufacturers of.....

Tinsmiths' Tools and Machines, Stationers' and General Hardware,

SOUTHINGTON, Conn., and NEW YORK, U.S.A.

Dividers, Wrenches, Auger Bits, Steel Squares, Ink Stands, Paper Files.

hisels, Drawing Knives, Hammers, Cast Butts, Casters, Hatchets...



PECK'S Patent BIT BRACE,

the only Brace made with solid Steel Jaw. Will hold Morse or Square Shank Drills.

The celebrated Little Giant Meat Cutter, Carriage Bolts, Builders' Hardware, House Furnishing Goods in great variety, Coffee Mills, Steel Yards, etc., etc.

CAVERHILL, LEARMONT & CO. of Montreal, Sole Agents for this Brace in Canada.

China, Cuspadors,
Tea Sets,
Dinner Sets,
Toilet Ware,
Cups and Saucers

JOHN L.
Cassidy & Co.,
Manufacturers and Importers of

Metal, Bronzes
Piano and
Table,
Lamp Cutlery
and Plated Goods

China, Crockery & Glassware

Office and Sample Rooms: 339 and 341 St. Paul Street,
MONTREAL.

Lanterns,
Chimneys, Prisms,
Globes, Lamps,
Fruit Jars.

BRANCHES: 52 Princess St.,
Winnipeg, Man., and Govern-
ment St., Victoria, B.C.
Import Orders a Specialty.

Bisque Ornaments,
Bric-a-Brac,
Satin Ware,
Statuary, Gasaliers



BARBOUR'S

LINEN THREAD.

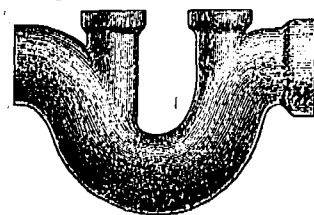
THOMAS SAMUEL & SON

AGENTS FOR CANADA,

8 St. Helen St., MONTREAL.

3 Wellington St., East, - TORONTO
299 St. Valler St., - - - - - QUEBEC

BUFFALO SEWER PIPE CO.



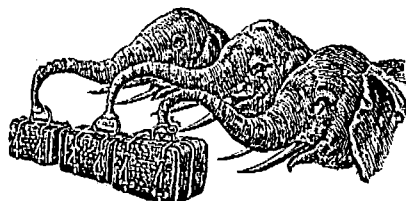
Manufacturers of
Steam Pressed, Salt Glazed
Vitrified Drain

AND

SEWER PIPE

BLACK ROCK, :-: BUFFALO, N.Y.

The M. LANGMUIR MANUFACTURING CO.
OF TORONTO, (Limited.)



(TRADE MARK REGISTERED.)

Manufacturers of

TRUNKS, TRAVELLING BAGS and SACHELS,

School Bags, Shawl Straps, Hat Cases, Sample Trunks, &c.

Illustrated Catalogue and Price Lists on application.

TORONTO, CANADA.

SHIPPING TAGS

Having all the machinery necessary for the manufacture of
SHIPPING TAGS, we would call the attention of Mer-
chants and Manufacturers to our exceptionally **LOW**
PRICES in this line at the Journal of Commerce.

C. H. MARTIN

Manufacturers' Agent.

Correspondence solicited.

Nordhelmer's Building,

207 St. James Street, : : **MONTREAL**

FOUNDRY FACINGS

— AND —

SUPPLIES.

Constantly on Hand a Full Assortment of
the above.

(QUALITY GUARANTEED)

Agents for **THE MORGAN CRUCIBLE CO'S**

PLUMBAGOS.

J. W. PATERSON & CO., 47 Murray St.

MONTREAL.

(— USE —)

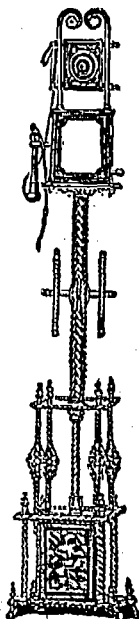
Montero

CIGARS

They are the Best Selling Cigars on the Market.

FEDERAL TELEPHONE Co.

(LIMITED)



Telephone :-
:-: **Engineers**

Manufacturers of every De-
scription of Telephone Apparatus.

**No Royalties ; all Apparatus
Sold Outright.**

WM. CASSILS, | **JAS. A. WRIGHT,**
President. | *Manager.*

HEAD OFFICE :

Parlor Telephone. **11 St. Sacrament St., MONTREAL**

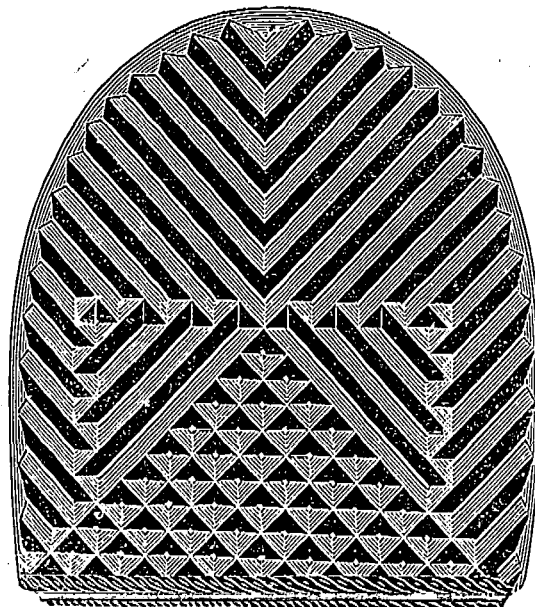
MONTREAL WHOLESALE PRICES CURRENT.—THURSDAY, MAR. 11, 1891.

Name of Article.		Wholesale.			Name of Article.		Wholesale.		Name of Article.		Wholesale.	
Boots and Shoes.												
Brogans.....	\$0 80	1 05	\$0 75	\$0 85	\$0 70	\$0 80			Soda Ash.....	\$ 1 75	\$ 2 25	
Cobourgs.....	0 95	1 20	0 85	0 90	0 75	0 80			Soda Bicarb.....	2 40	2 50	
Split Balmorals.....	1 00	1 25	0 85	1 00	0 75	0 80			Sal Soda.....	1 12 1/2	1 25	
Kip.....	1 15	1 40	0 90	1 15	0 80	1 00			Concentrated....	1 75	2 00	
Buff.....	1 25	1 50	1 10	1 50	0 90	1 15			Dyestuffs.			
Calf.....	2 00	3 00	0 00	0 00	0 00	0 00			Archil, con.....	0 27	0 30	
Buff Congress.....	1 25	1 60	1 10	1 50	0 00	0 00			Cutch.....	0 08	0 08 1/2	
Calf.....	1 90	2 40	0 00	0 00	0 00	0 00			Ex. Logwood.....	0 10	0 15	
Split boots.....	1 35	2 10	1 25	1 60	0 85	1 15			Chips.....	1 90	2 25	
Calf.....	2 00	3 00	1 50	1 70	1 10	1 40			Indigo (Bengal).....	1 50	1 75	
Kip.....	2 75	3 90	0 00	0 00	0 00	0 00			Madras.....	0 70	1 00	
Calf.....	1 60	2 10	0 00	0 00	0 00	0 00			Gambier.....	0 06 1/2	0 07 1/2	
Felt boots half fox.....	1 40	2 60	0 00	0 00	0 00	0 00			Madder.....	0 11	0 15	
" full.....	0 35	0 75	0 00	0 00	0 00	0 00			Sumac.....	65	00 75 00	
Piggs.												
Split Batts.....	0 65	0 85	0 70	0 80	0 40	0 50			Fish.			
Split Balmorals.....	0 30	0 90	0 70	0 85	0 50	0 60			Labrador Herrings, No 1.....	4 50	5 00	
Kip.....	1 00	1 10	0 75	0 90	0 50	0 65			French Shore, No. 1.....	4 00	4 50	
Buff.....	0 90	1 15	0 80	0 90	0 50	0 65			Sea Trout.....	6 00	6 00	
Pebbled.....	0 90	1 15	0 80	0 90	0 50	0 65			Cape Breton Herrings.....	0 00	0 00	
Machins Sewed.												
Peppled Button.....	1 00	1 20	0 85	0 90	0 50	0 70			halves.....	0 00	0 00	
Glazed Buff Button.....	1 00	1 20	0 85	0 90	0 50	0 70			Maakerel, No 1, kits.....	2 12 1/2	0 00	
Goat.....	1 50	2 00	1 15	1 50	0 80	1 35			4 brl.....	10 00	0 00	
Polish Calf.....	1 50	2 00	1 30	1 75	0 90	1 35			Green Cod, Large.....	0 00	0 00	
French Kid.....	1 85	3 50	1 90	2 50	1 40	1 75			No. 1.....	0 00	0 00	
Canned Goods.												
Lobsters, per case, new.....	7 50	8 00							Draft.....	0 00	0 00	
Sardines, 1/2.....	9 00	10 00							Dry.....	0 00	0 00	
Maakerel.....	4 75	5 00							Salmon No. 1 brls.....	15 50	18 00	
Salmon, per doz.....	1 35	1 40							2.....	15 00	0 00	
Clams, 1-lb tins, per doz.....	1 40	0 00							Salmon, No. 1 (tierces).....	0 00	22 00	
Oysters.....	1 65	0 00							2, large.....	00 00	21 00	
Tomatoes, per doz.....	1 25	1 30							" 3.....	00 00	18 00	
Peaches, 2-lb. yellow.....	2 75	0 00							" Brit. Col brls.....	12 50	0 00	
" 3-lb.....	3 95	4 25							Boneless Fish.....	0 74	0 06	
Bartlett pears, 2-lb tins, per doz.....	2 10	0 00							Cod.....	0 07	0 06	
Strawberries, 2-lb tins, per doz.....	2 25	0 00							Flour.			
Pineapples, 2-lb tin, p. doz.....	2 30	2 40							Patent, winter.....	5 25	5 40	
Blueberries, 2 lb, per doz.....	1 20	0 00							Patent, spring.....	5 55	5 75	
Green Apples, 2-lb tins p. doz.....	1 90	2 00							Straight roller.....	4 80	4 90	
Corn, per doz.....	1 00	1 10							Extra.....	4 35	4 50	
do 2-lb tins, Yarmouth.....	Nona.								Superfine.....	3 75	4 15	
									Fine.....	3 00	3 50	
									Superfine Bags.....	1 50	2 10	
									Extra.....	2 10	2 20	
									City Strong Bakers.....	0 00	5 25	
									Strong Bakers.....	5 00	5 25	
									" Seconds.....	0 00	0 00	
									Oatmeal, standard bag.....	2 65	0 00	
									Oatmeal, granulated, bag.....	2 80	0 00	
									Rolled.....	2 75	0 00	

Retailers will please bear in mind that above quotations apply only to large lots.

" They Make their Mark."

This is the
PRINT
you
see in the
SNOW.



See that this
MARK
is on the
Heel of your
Overshoe.

The people of Canada devote the whole Winter to making this impression in the snow. You see it everywhere. It is the Heel of the **GRANBY**, the most popular Rubber and Overshoe that has ever been introduced. Everybody wears them.

Every Dealer Sells Them.

FARMER'S PATENT ELECTRIC CONDUCTOR for Rubber Boots and Shoes can be furnished with the Granby Rubbers when so desired. This ingenious device re-establishes the Electric Current between the body and the earth, and entirely does away with the constant drawing on the feet which renders Rubber Shoes so uncomfortable when worn for any length of time. This is the way they talk:

G. B. FARMER, ESQ.

DEAR SIR,—I have worn two pairs of Rubbers with your Electric Conductors in them, and have found them to be a very great benefit to me,

PERTH, ONT., CANADA, 17th February, 1890.

F. W. HALL.

MONTREAL WHOLESALE PRICES CURRENT.—THURSDAY, MAR. 11. 1891.

Name of Article	Wholesale	Name of Article	Wholesale	Name of Article	Wholesale	Name of Article	Wholesale
Farm Products.							
Butter, Creamery, finest	\$ 0.23	Groceries.		Sultanas.....per lb.	\$ 0.18	Lawsen's Pickles:	
Butter, ditto	0.21	Tea (Hf.-Chest & Cad.)	0.00	Seedless.....	0.00	Imp'l Hf-Pints.....per doz	1.65
Dairy Choice	0.21	Japan, com. to med. lb	0.27	Valentia.....	0.06	Imp'l Pints.....	3.00
H. e. ult.	0.16	good med. to fine	0.30	Layers.....	0.08	Imp'l Quarts.....	5.75
Western, choice	0.14	finest.....	0.37	Currents, Provincial	0.06	Condensed Milk, per case,	0
Medium.....	0.12	choicest.....	0.42	Prunes (French)	0.01	4 doz. 1-lb. cases.....	0
Cheddar: Finest	1.10	Nagasaki	0.15	Figs in bags	0.08	Cond'ed Coffee—Mocha V	0.00
Good to fine	0.10	Y. Hyson, com. to gd.	0.15	new layers.....	0.12	Java, per cs, 2 doz. 1-lb cs	0.00
Medium.....	0.09	fine to finest, lb.	0.30	Sh. Almonds, bxs.....	0.83	Condensed Coffee—Java,	0.00
Meats:							
Strictly fresh per doz.	0.19	Gunpd. com.	0.00	S. S. Tarragona.....	0.14	per cs, 2 doz. 1-lb cases.	0.00
Fresh (hold)	0.10	good.....	0.20	Almonds, paper shell	0.00	Condensed Coffee—Jamai-	0.00
Finest lamed	0.10	Moyune.....	0.35	Walnuts.....	0.10	ca, per cs, 2 doz. 1-lb. cs.	0.00
Poor	0.00	Imperial med. to gd.	0.22	Grenoble.....	0.00	Starch:	
Hops: 1880 per lb.	0.30	fine to finest.	0.30	Filberts.....	0.08	White	0.04
Finest 1889	0.18	Twankay, com. to gd.	0.15	Sicily.....	0.09	Crystal Gless.....	0.05
1888	0.14	Oolong.....	0.40	White	0.09	Snow Flake.....	0.07
Old	0.08	Congou, common	0.14	Black	0.13	Dgm. Rep. Corn.....	0.07
Hog Products:							
Bacon Smk'd per lb.	0.09	good common	0.10	White	0.15	Gorn Starch.....	0.06
Dressed Hogs	0.01	med. to good.	0.19	Black	0.17	Pure White.....	0.06
Hams city cured	0.10	fine to finest.	0.35	Nutmegs.....	0.19	Vinagar: Imp. Triple, 1 brl	0.41
Canvassed	0.10	Southern, common	0.00	Jamaica Ginger, Bl.	0.16	Coto D'or.....	0.35
Pork Ca. s. o. per bbl.	15.00	med. to good.	0.25	Unbl.	0.16	Crystal Pickling.....	0.28
Western do	15.10	fine to choice.	0.35	African.....	0.08	W. W. XXX.....	0.30
Mess.....	14.50	Dust	0.07	Pimento.....	0.17	W. W. XX.....	0.25
Lard per lb.	0.08	Coffee, Mocha (green).		Pepper, Black.....	0.72	W. W. X.....	0.20
Common Refined	0.07	Add 4c to 5c for roasting	0.28	White.....	0.23	Pure Malt.....	0.45
Beans:							
Clover, red, per bush	5.25	and grinding.....	0.28	Mustard, 4 lb. per jar, Eng	0.23	Cider X.....	0.20
Alaska, per lb.	0.17	Java.....	0.24	1 lb.	0.65	XXX.....	0.27
Timothy, per bush	2.25	Marasibo.....	0.22	4 lb. jars, Cana.	0.22	Best Laundry.....	0.06
Western	1.60	Jamaica.....	0.00	1 lb.	0.22	Common.....	0.02
Flax 56	1.50	Rio.....	0.20	Hardware.			
Potatoes, per bag	0.91	Plantation Ceylon	0.21	Ant, Common	3.70	Antimony.....	0.10
Hoggy, in comb.	0.13	Chloory.....lb	0.11	Patna.....p. 100 lb.	0.00	Tin: Block, L & F per lb.	0.24
in tins	0.09	Sugars:		Japan Crystal	0.10	Straits.....	0.23
Beeswax	0.24	Ex Ground, in brls.	0.37	Sage.....p. lb.	0.05	Strip.....	0.25
Beans—Med. hand picked	1.65	in bxs.....	0.07	Tapioca, Pearl.....	0.07	Copper: Ingot.....	0.14
Medium	1.60	Powdered, in brls.	0.06	Flake.....	0.07	Sheathing.....	0.18
White	0.00	Paris Lump, in brls.	0.07	Gelatine, 1 lb. pk.	1.05	Heavy Sheets.....	0.22
Grain.							
Canada Red Winter Wheat	0.00	half brls.	0.07	2 qt. pk.	1.60	IRON CUT NAILS—per keg.	
White Winter	0.00	Ex Granulated, brls.	0.04	gs.....	2.10	Hot Cut Am. or Can. Pat's	
Spring	0.00	Branded Yellows.....	0.05	Vermicelli; Canadian.....	0.06	10dy to 60dy.....	3.40
Hard Manitoba, No. 1	0.00	Syrup, per lb.	0.38	Macaroni.....	0.06	8dy and 9dy.....	2.65
do No. 2	1.04	14 lbs. to the gallon.	0.07	Italian.....	0.13	6dy and 7dy.....	2.90
do No. 1	0.00	Molasses, (Barbados) Imp's	0.25	Orange.....	0.23	4dy to 5dy—Am. Pat.	3.15
Oats, Manitoba	0.52	Porto Rico.....	0.32	London.....	0.15	3dy—	3.90
Ontario	0.54	Antigua.....	0.30	Dalley's Extracts:			
Barley, malting	0.60	Trinidad.....	0.29	Fine Gold, No. 8, per doz.	0.75		
feed	0.53	Baking Powder—		1 1/4 oz.	1.25		
Peas, per 68 lbs.	0.80	Case 1, 3 ds. 5 oz. tins.	2.25	2.2 oz.	1.75		
Eye.....	0.68	2 1/2 14	2.00	3.3 oz.	2.00		
Corn, in bond.	0.00	Fruit: Loose Muscatel.	2.45	Silver Star Stove Paste:			
duty paid	0.72	Layers	2.65	gross cases..... per gross	9.00		
Other Groceries:							
		Black Basket	3.75	Blocking:			
		Imperial Cabinet	0.00	Spanish, No. 8.....	4.50		
		Dehesas	5.60	10.....	9.00		

Retailers will please bear in mind that above quotations apply only to large lots.
 *NOTE.—Refiners prices to the wholesale trade; jobbers would have to pay 4c additional.

HOLDEN & BROOKE'S PATENT Exhaust Steam Injectors

Deliver feed water at 190° F. against any boiler pressure, thus doing the work of a feed pump and feed water heater combined, saving fuel and water, and feeding your boiler for nothing.

For full particulars apply to
B. FITZ-GIBBON, 18 St. Sacramento St., MONTREAL.

WOODENWARE



—THE—
Wm. Cane & Sons M'g Co.
 Of NEWMARKET, Ont.,
 Manufacturers of

Pails, Tubs, Washboards, Clothes-pins, Candy Pails, Lard Pails, Syrup Pails, also impervious packages for Oil, Paints, Varnish, Pickles, &c.

JAMES LEE & CO., - Agents MONTREAL.

The Canada Sugar Refining Co'y

Redpath (Limited)
 MONTREAL



We are now putting up, expressly for family use, the finest quality of **PURE SUGAR SYRUP**, not adulterated with Corn Syrup, in 2-lb. cans, with moveable tops.

FOR SALE BY ALL GROCERS.

All kinds of Job Printing, Book Binding and Paper Ruling done at the **JOURNAL OF COMMERCE OFFICE.**

MONTREAL WHOLESALE PRICES CURRENT.—THURSDAY, MAR. 11, 1911.

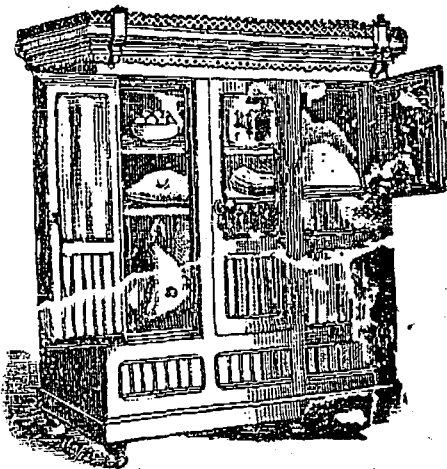
Name of Article.	Wholesale	Name of Article.	Wholesale	Name of Article.	Wholesale	Name of Article.	Wholesale
Hardware		Horse Shoes	3 65 3 76	Snot per 100 lbs.	5 50 5 75	Harness	0 26 0 32
4dy to 5dy—Gold Cut.	2 90 0 00	Terms, 4 months, or 3 pc	0 00 0 00	Lead Pipe per 100 lbs.	4 50 0 00	Upper Heavy	0 30 0 36
3dy—Can. Pat.	3 40 0 00	or 30 days.	0 00 0 00	Zinc Sheet	0 00 6 50	Light	0 30 0 36
3dy—fine, Hot Cut, Am Pat	5 70 0 00	Less ss. & ds.—25 to 30 dis	11 00 13 00	" Spelter	6 00 6 25	Grained Upper	0 30 0 32
Steel Cut, Am. or Can. Pat		Coll Chains		Scrap Iron—Chairs	20 00 0 00	Scotch Grain	0 35 0 35
1dy to 6dy	2 50 0 00	oil Chain—	0 04 0 00	Machinery scrap	0 00 18 50	Kip Skins, French	0 60 0 75
8dy to 9dy	2 75 0 00	5-16	0 05 0 00	Wrot iron	0 00 18 00	English	0 50 0 70
6dy to 7dy	3 00 0 00	7-16	0 04 0 00	Powder: Canada Blasting	3 00 3 50	Canada Kip	0 30 0 40
4dy to 5dy	3 25 0 00	Tanned Iron		FF to FFF	4 75 5 00	Hemlock Calf	0 50 0 65
3dy	4 07 0 00	Morewoods Lion, No. 28.	0 00 0 06	Barbed wire, per lb 'Gal'	0 05 0 05	Light	0 40 0 50
3dy—fine	5 50 0 00	D. McC. & Co.	0 06 0 07	Fencingwire, No. 8	0 00 2 75	French Calf	1 05 1 40
Casing, Flooring, Box, Shook		Queen's Head, or equal.	0 00 0 05	" No. 9	0 00 2 80	Splits, Light & Medium	0 17 0 24
and Tobacco Box:		Common	0 05 0 05	" No. 10	0 00 3 00	Splits, Heavy	0 15 0 20
3dy	4 40 0 00	Pig Iron: Siemen No. 1.	0 03 23 00	Backthorn Wire	0 00 0 06	Small	0 14 0 16
4dy to 5dy	3 85 0 00	Coltness	0 00 23 50	Hides and Tallow.		Leather Board, Canada.	0 06 0 10
6dy and 7dy	3 40 0 00	Calder	0 20 33 00	Montreal Green Hides		Enameled Cow, per ft.	0 15 0 17
8dy and 9dy	3 15 0 00	Langloan	0 00 0 00	" No. 1 per 100 lbs	0 60 6 50	Pebble Grain	0 17 0 15
10d to 30dy	2 90 0 00	Shotts	22 50 23 00	" No. 2	0 00 5 50	Glove Grain	0 11 0 15
Cut Spikes: all sizes		Sumnerlee	21 50 24 00	" No. 3	0 00 4 50	B. Calf	0 12 0 14
Common Flour Barrel:		Gartsherrrie	0 00 23 00	" No. 4	0 00 4 50	Brush (Cow) Kid	0 11 0 14
01 in	4 80 0 00	Carabroo	21 50 22 90	" No. 5	0 00 4 50	Buff	0 11 0 14
1 in	4 40 0 00	Eglinton	21 50 0 00	" No. 6	0 00 4 50	Russets, Light	0 35 0 40
1 1/2 in	4 10 0 00	Hematite	25 00 0 00	" No. 7	0 00 4 50	Russets, Heavy	0 26 0 30
Finishing Nails:		Bar Iron —per 100 lbs		" No. 8	0 00 4 50	" No. 2	0 25 0 30
1 in	6 95 0 00	Ord. Crown	2 25 0 00	" No. 9	0 00 4 50	" Saddlers	8 00 9 00
1 1/2 in	4 65 0 00	Best Refined	0 00 2 50	Toronto	5 50 6 50	Int. Fr. Calf	0 75 0 80
1 in	3 90 0 00	Siemens	0 00 2 40	" 2	5 50 6 50	English Oak	0 30 0 42
1 1/2 in	3 90 0 00	Swedes	3 75 4 00	" 3	0 00 0 00	Rough	0 20 0 25
2 in	3 85 0 00	Sheet Iron to No. 20	2 75 3 00	NOTE —The above are		Douglas, extra	0 30 0 32
2 1/2 in	3 65 0 00	Boiler Plates	2 75 3 00	prices in the west.		" No. 1	0 24 0 28
2 in	3 40 0 00	Boiler	0 00 0 06	Chicago Buff	5 50 6 00	ordinary	0 19 0 22
2 1/2 in	3 40 0 00	Hoops and Bands	2 60 0 00	" Steers	0 09 0 09	Oils.	
3 in and up	3 25 0 00	Canada Plates:		" Calfskins	0 07 0 09	Cod Oil, Newfoundland.	0 98 0 40
Clinch and Heavy Clinch:		Good Brands	3 07 3 25	" Bulls	0 05 0 06	" Halifax	0 60 0 60
1 in	6 95 0 00	Iron Wire: 0 to 7 p 100 lbs	2 65 0 00	Dry No's West	0 00 0 00	" Gaspe	0 01 0 00
1 1/2 in	4 65 0 00	Wro't Iron pipe, 1 to 2 in	0 00 0 00	Clips	0 00 0 00	S. R. Pale Seal	0 40 0 51
1 in and 1 1/2 in	3 90 0 00	5 7/8 p.c. over 2 in—6 3/4 p.c.	0 00 0 00	Lambskins	0 85 1 00	Straw Seal	0 70 0 80
2 and 2 1/2 in	3 85 0 00	Street, cast	0 11 0 12	Calfskins unspiced	0 07 0 00	Cod Liver Oil	0 55 0 70
2 1/2 and 3 in	3 40 0 00	Spring, 100 lb.	3 00 0 00	Horse Hides western, each	2 50 3 00	" Norwegian	0 80 0 82
3 in and up	3 15 0 00	" Tire	3 00 0 00	City	0 75 1 25	[Distributing, Prices]	
Sharp and Flat Press'd Nails		" Sleigh Shoe. lb.	0 00 3 00	Tallow, refined.	5 00 6 00	Cod Oil, Newfoundland.	0 00 0 42
1 in	6 85 0 00	" Machinery	3 25 3 50	rough	3 00 3 60	Do Halifax	0 00 0 00
1 1/2 in	5 15 0 00	Tin Plates:		Leather.		Do Gaspe	0 30 0 41
1 in and 1 1/2 in	4 40 0 00	IG Coke	Nominal.	No. 1 B. A. Sole	0 22 0 23	S. R. Pale Seal	0 64 0 65
2 and 2 1/2 in	4 15 0 00	IG Charcoal	4 75 5 25	No. 2	0 18 0 19	Straw Seal	0 80 0 88
2 1/2 and 3 in	3 90 0 00	IX	Usual	No. 3	0 15 0 16	Cod Liver Oil, Nfd	0 67 0 60
3 in and up	3 65 0 00	DX	Trade	No. 1, ordinary Sole	0 20 0 21	" Norwegian	85 0 95
Terms.		DX	Extras.	No. 2	0 17 0 18	Castor Oil	0 10 0 12
Horse Nails: 9 lb.	0 22 0 00	DX		No. 3	0 15 0 16	Lard Oil, Extra	0 75 0 80
" 8 lb.	0 23 0 00	DX		No. 4	0 15 0 16	" No. 1	0 60 0 70
" 7 lb.	0 24 0 00	DX		Buffalo Sole, No. 1	0 80 0 80	Boiled	0 65 0 68
" 6 lb.	0 24 0 00	DX		" No. 2	0 80 0 80	"	0 68 0 70
" 5 lb.	0 27 0 00	DX		China " No. 1	0 18 0 19	"	1 10 1 20
Dist. 60 p. c	0 30 0 00	DX		" No. 2	0 16 0 17	"	0 95 1 05
Wrought or Sat'd Spikes:		IG, 20 x 28	8 00 8 25	Zansibar, No. 1	0 18 0 19	"	3 00 3 35
7-16 and 1 in	3 90 0 00	Russ. Sheet Iron	10 50 11 00	" No. 2	0 16 0 17	"	2 40 2 60
3-8 in	4 25 0 00	Anchor, per lb.	4 75 5 50	" No. 3	0 14 0 15	"	2 70 3 00
5-16 in	4 50 0 00	Lion & Crown, Tin'd Sht's	6 50 0 00	Slaughter, No. 1	0 23 0 25	Spirits Turpentine, bris.	0 61 0 63
1 in	4 75 0 00	24 gauge	6 50 0 00				
		Lead: Pig, per 100 lbs.	3 75 4 00				
		Sheet	4 75 0 00				

Retailers will please bear in mind that the above quotations apply only to large lots.

*Discounts on Nails apply only for immediate delivery, and for quantities named of each kind separately.

*Terms for Cut Casing, Book and Shook, Finishing and Tobacco Box, Barrel, Clinch and Pressed Nails, four months note or 3 per cent. off. for cash within 30 days. Discount on Bolts: Carriage and Tire, 75 to 80 and 10; Machine, 70 to 75 per cent. Terms, four months or 5 per cent. off for cash in 30 days. Nails and horse shoes, three per cent. off within 30 days. Horse nails and spikes four months or 5 per cent. off in 30 days.

AUTOMATIC REFRIGERATOR COM'Y
OF OTTAWA,



SOLE MANUFACTURERS OF
Hanrahan's Patent Refrigerator
IN THE DOMINION.

Especially adapted for the preservation of
FRESH MEATS

cooked and uncooked, Fish, Milk, Butter, and all other perishable goods. Having a thorough circulation of dry, cold air, it is impossible for one article, no matter how sensitive, to receive odor from the other. Used by the Government in shipping fruit to the Colonial Exhibition. Send for specifications.

AUTOMATIC REFRIGERATOR CO.
and 111 Wellington Street, OTTAWA.

Montreal Branch: 1747 Notre Dame St. Toronto Office. Permanent Exhibition Buildings.

J. W. WINDSOR,



Canned :- Goods

SPECIALTIES:
Lobsters, Tomatoes, Corn

Baked Beans and other Fruits and Vegetables in the season.
FACTORIES—Montreal, 70 Albert Street; Cape Cove, Gasp Co.; New Port, P.Q.; Pabas, P.Q.; Seal Cove P.Q.; Little Shippegan, N.B.

GEO. H. LABBE & CO.

Manufacturers and Importers of
Chairs, Rockers, Bedsteads, Bed-room, Parlor and Dining Room Furniture and Bedding.
WHOLESALE,
Nos. 448 & 445 ST. JAMES ST.,
MONTREAL, P.Q.

Stellarton Foundry Machine Works

Manufacturers of
Rotary Saw Mills, Shingle, Lathe and other Machinery.
Supplies also Double Surface Plane and Matcher, Buz. Planers, Stoves, Furnaces.
Props.: **WEIR & MORRISON**
STELLARTON, N.S.
Correspondence solicited.

The GILBERT
Blasting and Dredging Co's
[LIMITED]

CONTRACTORS, MONTREAL,
— THE —
GILBERT BROTHERS
ENGINEERING CO.
[LIMITED]
CONTRACTORS, - MONTREAL.

MONTREAL WHOLESALE PRICES CURRENT.—THURSDAY, MAR. 11, 1881.

Name of Article.	Wholesale	Name of Article.	Wholesale	Name of Article.	Wholesale	Name of Article.	Wholesale
<i>Coal Oil:</i>	\$ c. \$ o		\$ c. \$ o				\$ c. \$ o
Crude.....	0 12 0 00	and'n Min', 5 shds, pr 100	0 65	Bright Chewing.....	0 49 0 68	Gold Lack.....	28 00 30 00
Car Loks Store, [2 p.c. off]	0 00 0 15	No. 1 Barnit's Vrn' b. pr g.	0 65	Smoking.....	0 62 0 06	Louis Duvan.....	15 00 16 00
Broken lots.....	0 00 0 16	Extra.....	0 75	R. & R.....	0 69 0 00	Louis Roederer.....	29 00 31 00
Am. in car lots.....	0 00 0 23	Brown Japan.....	0 55	Navy, 3s.....	0 62 0 00	Brandy-Hennessy.....	6 50 8 00
" 5 bbls.....	0 00 0 24	Black.....	0 60	Smoking, 6s.....	0 45 0 50	1 Star.....	12 00 0 00
" 10 bbls.....	0 00 0 23 1/2	Orange Shellac.....	1 75	Solace, 12s.....	0 60 0 00	V. O.....	16 00 0 00
" single bbls.....	0 00 0 24			".....	0 48 0 00	Martell.....	6 00 0 00
Class.	500, 1000.	Salt.		Myrtle Navy.....	0 45 0 00	Cases (one star).....	11 60 0 00
United inches, 00 to 25.....	0 00 1 50	Liverpool per bag Elev'n's	0 46 0 50			Pinet, Castillon & Co.....	3 80 5 80
United inches 26 " 40.....	0 00 1 60	Canadian, in small bags..	2 35 3 25			Cases (one star).....	9 50 0 00
" 41 " 50.....	0 00 3 50	Quarters.....	0 33 0 35			V. S. O. P.....	16 00 0 00
" 51 " 60.....	0 00 3 75	Factory-filled per bag.....	1 20 1 25			Bisquet Dubouché.....	3 80 4 00
Paints, &c.		Quarters.....	0 85 0 40	Wines, Liquors, etc.		Renault & Co.....	3 80 5 00
W Lead pure, 50 to 100lb kgs	6 00 7 00	Rice's pure dairy, per bag	0 00 2 00	Alc-Bass's.....	2 45 2 50	Quantin & Co.....	3 75 4 00
" No. 1.....	5 00 5 50	quartars.....	0 00 8 50	Porter.....	1 60 1 65	Scotch Whiskies—	
" No. 2.....	4 50 5 00	Turk's Island.....	0 00 0 00	Dupin & Sons.....	2 85 2 40	Sherris.....	3 90 4 00
" No. 3.....	4 00 4 50			Guthrie & Co.....	1 55 1 60	Hay, Fairman & Co.....	3 80 4 00
White Lead, dry.....	5 25 6 75	Lumber, &c.		Spirits Canadian—per gal		Glenmore.....	7 00 8 50
Red Lead.....	4 75 5 00	Ash, 1 to 4 in., M.....	20 00 25 00	Alcohol.....	3 45 0 00	Glenmore.....	9 50 0 00
Venetian Red, Eng'.....	1 50 1 75	Birch, 1 to 4 in., M.....	20 00 25 00	Spirits.....	3 15 0 00	Glenfalloch, High'd.....	3 40 0 00
Yel. Ochre, French.....	1 25 3 00	Baswood.....	18 00 20 00	" 25 U.P.....	1 70 0 00	Cin—	
Whiting, ordinary.....	0 50 0 60	Walnut, per M.....	60 00 100 00	Rye Whisky.....	2 40 0 00	Jno. De Kuyper.....	2 75 0 00
" London, Wash'd	0 85 0 75	Butternut, per M.....	30 00 40 00	Imperial, 5 yrs old.....	2 40 0 00	" cs red	10 00 0 00
" Paris.....	1 15 1 25	Cedar, round, lineal foot.....	06 06 10 10	" 1885 in cases, qts	6 75 0 00	" cs green	5 50 0 00
Portland Cement, brl.....	2 50 3 00	Cedar, flat, lineal foot.....	04 04 06 06	" 1885 " flasks	7 75 0 00	A. C. A. Nolet.....	2 65 0 00
Fire Brick.....	23 60 25 00	Cherry, per M.....	70 00 100 00	Club, 1885 " qts	8 25 0 00	" cs red	9 50 0 00
Fire Clay.....	1 50 2 00	Elm, soft, 1st.....	15 00 17 00	" 1885 " flasks	8 75 0 00	" cs green	5 00 0 00
Glue.		Elm, Rock.....	25 00 30 00	" 1885 " do	9 25 0 00	Irish Whiskey—	
Domestic Broken Sheet.....	0 11 0 13	Hemlock, M.....	9 00 10 00	Porte—		Bushmills.....	10 00 0 00
French, T.F. Casks.....	0 11 0 11 1/2	Maple, hard, M.....	25 00 35 00	McKenzie, Driscoll & Co.....	2 40 6 00	Jno. Jameson & Son, 1 star	9 00 0 00
" Bris.....	0 12 0 13	Soft, do.....	16 00 25 00	T. G. Sandeman & Sons.....	2 60 6 00	" two stars	10 00 0 00
American White, Bris.....	0 17 0 20	Oak, M.....	40 00 50 00	Cleeds & Baker.....	2 10 4 00	" three stars	11 00 0 00
Coopers' Glue.....	0 20 0 24	Pine, cleay, M.....	55 00 40 00	Tarragona.....	1 10 1 16	Geo. Roe & Co, one star, qts	9 00 0 00
<i>A.C. Peuchen Co., Ltd., Toronto</i>		2nd quality, do.....	25 00 30 00	Sherris—		" two stars, qts	10 00 0 00
Pure Pa'n Gr'n in 250 lb kgs	0 12 1/2	Shipping Culls.....	14 00 18 00	Pedro Domecq.....	2 00 6 50	Dunville & Co.....	7 50 0 00
" " " 100 " "	0 13 1/2	Mill do.....	8 00 10 00	Pemartin.....	2 00 5 50	Wool.	
" " " 50 " "	0 13 1/2	Lath, M.....	1 50 1 60	Misa.....	2 10 6 00	Fleece.....	0 21 0 22
" " " 25 " "	0 14	Spruce, 1 to 2 in., M.....	10 00 13 00	Clavets—		Pulled, unassorted.....	0 21 0 22
" " " 1 lb hxs	0 15 1/2	Shingles, 1st qual.....	8 00 3 25	Barton & Guestier.....	7 00 28 00	" Extra Super.....	0 00 0 00
" " " 1/2 "	0 17 1/2	2nd ".....	2 00 2 25	Claret & Co vintage wines	6 50 29 00	" B Super.....	0 00 0 00
" " " "	0 19 1/2	Tobacco (duty paid)		Nat Johnston & Sons.....	7 00 28 00	North West.....	0 16 0 17 1/2
Golden Ochre.....	0 02 1/2	No. 1 Black Chewing, cads	0 48 1 00	Champagnes		Buenos Ayres, pulled.....	0 35 1 00
Brunswick Green.....	0 04	" hxs.....	0 48 0 00	Kommery, Fils & Co.....	29 00 31 00	Natal.....	0 17 1 18 1/2
French Imperial Green.....	0 08	No. 2.....	0 45 0 00	G. H. Mumf & Co, ex. dry	29 00 31 00	Cape.....	0 15 0 17
Ordinary Vermillion.....	0 06	No. 4.....	0 41 0 00	Piper Heidsieck.....	26 00 28 00	Australian.....	no'ne offering
Medi'm.....	0 08			Perrier, Jouet & Co.....	28 00 30 00		
Genuine.....	0 11						

Retailers will please bear in mind that the above quotations apply only to large lots.

The COSMOPOLITAN LIFE ASSO'N

HEAD OFFICE: 12, 14 and 16 King Street West, TORONTO
Officers, Auditors, Trustees, Etc.

PRESIDENT—J. J. Withrow, Manufacturer, and President of Toronto Industrial Exhibition.
VICE-PRESIDENTS—Hon. Sen. Clewom, Ottawa, Ont.; Arch-Campbell, M.P., Merchant Millor, Chatham, Ont.; J. B. Carlile, Esq., Life Underwriter, Toronto, Ont
CONSULTING PHYSICIAN—Sir James Grant, M.D., F.R.C.P., (Lon.) Ottawa, Ont.
MEDICAL DIRECTOR—JOHN L. DAVISON, B.A., M.D., M.R.C.S., (Eng.) Professor Trinity Medical College, Toronto, Ont.
SOLICITOR—E. F. B. JOHNSTON, Q.C., Ex-Deputy Attorney General of Ontario.

DIRECTORS—Messrs. J. J. Withrow, Toronto, Hon. F. Clewom, Ottawa, A. Campbell, M.P., Chatham, Jas. Goldie, Guelph, Jas. Stevenson, M.P., Mayor, Peterboro, A. S. Patterson, Manufacturer, Woodstock, R. H. Smith, President, St. Catharines, Geo. Taylor, M.P., Gananoque, James O'Brien, Wholesale Merchant, Montreal, Hon. Justice Tait, Montreal, R. Profontaine, Q.C., M.P., Montreal, Darby Bergin, M.P., Cornwall, Sheriff Sweetland, M.D., Ottawa, F. H. Chrysler, Q.C., Ottawa, Sheriff Murray, Esq., Pembroko, John Dobson, Pres. Board of Trade, Lindsay, D. W. Downey, Esq., Pres. Board of Trade, Brockville, Geo. Guillet, M.P., Cobourg, Ont. E. K. Greene, (Greene & Sons Co), Montreal, Fred. W. Honshaw, Montreal, Thos. D. Bell, Montreal, J. V. Testael, Q.C., Hamilton, Ald.

James Dixon, Hamilton, John Hoodless, Hamilton, L. J. Breithaupt, Berlin, Robert Scott, Galt, John S. Lark, President, Oshawa, Robert Henry, Brantford, James Cowan, London, Geo. M. Reid, London, Chas. F. Colwell, London, G. M. Ostrom, Q.C., Trenton, Ont, N. F. Paterson, Q.C., Port Perry, Ont, Michael Twomey, Capitalist, Windsor, Hon Judge Johnston, Sault St. Marie, A. B. Klein, Q.C., Walkerton, Ont, Geo. S. Tickell, Belleville, A. M. McKinnon, Guelph, Louis P. Heyd, Q.C., Brantford, Ont, Wm. J. R. Holmes, Goderich, James Leitch, Q.C., Cornwall, Ont, Thos. Kenny, Sarnia, E. F. B. Johnston, Q.C., Toronto, John L. Davison, B.A., M.D., M.R.C.S., Toronto, Wm. Mowat, Banker, Stratford, W. W. Farren, Banker, Clinton, Peter Ryan, Registrar, Toronto.

COMPTROLLER AND TREASURER—WM. SANDERSON, M.A.
ACCOUNTANT—GEO. EDWARDS, F.C.A., (Ont.) Chartered Accountant
CASHIER—H. O. DRAYTON.
AGENCY INSPECTORS—F. B. CARLILE, M. J. PATERSON.
AUDITORS—J. McARTHUR GRIFFITH, Auditor to Institute of Chartered Accountants; H. J. HILL, Manager Toronto Industrial Exhibition.
BANKERS—THE CANADIAN BANK OF COMMERCE.
TRUSTEES—THE TORONTO GENERAL TRUSTS CO.
SECRETARY AND ACTUARY—FRANK SANDERSON, M.A., Member Actuarial Society (Edin.), to whom communications should be addressed.

J. B. Carlile, Life Underwriter, Toronto, Charles King, Whitty, Wm. P. Prower, Bowmanville, W. Williamson, Port Hope, Hon. J. O. Schultz, Lieut.-Governor, Winnipeg, Hon. Thos. Greenway, Premier, Winnipeg, Hon. Mr. Justice Rouleau, M.L.A., Calgary, Lt.-Col. E. G. Prior, M.P., Victoria, D. W. Davis, M.P., Fort McLeod, Nicholas Flood Davin, M.P., Regina, D. Oppenheimer, Mayor, Vancouver, John F. Betts, M.L.A., Prince Albert, Robt. G. Brett, M.D, M.L.A., Banff, John Secord, Q.C., M.L.A., Regina, B. P. Richardson, M.L.A., Grenfell, James H. Ross, M.L.A., Moose Jaw, Wm. Sutherland, M.L.A., Qu'Appelle, Geo. S. Davidson, M.L.A., Qu'Appelle, John Lineham, M.L.A., Calgary, Wm. Plaxton, M.L.A., Prince Albert, Joel Reaman, M.L.A., Yorkton.

ROBIN & SADLER
MANUFACTURERS OF
LEATHER BELTING.
Montreal and Toronto.

STEEL WIRE CHAIN.
BROWN'S PATENT.



Cut showing full size of No. 0.
Strongest, Cheapest and Best Chain in the Market. Made of hard drawn steel wire Actual tests show three times the strength of ordinary welded chain.
We are now making four sizes, viz., 0000, 000, 00, 0. Send for samples and prices.
B. GREENING WIRE CO. Ltd., Hamilton, Ont.

❖ **Brantford** ❖ **Piano** ❖ **Company.** ❖



MANUFACTURERS OF

**Upright
Cabinet
Grand
Pianos.**

For purity of tone, elastic touch and fine finish they have no superior. Twenty-five years in the business should be a reasonable guarantee of quality. Every Piano Warranted.

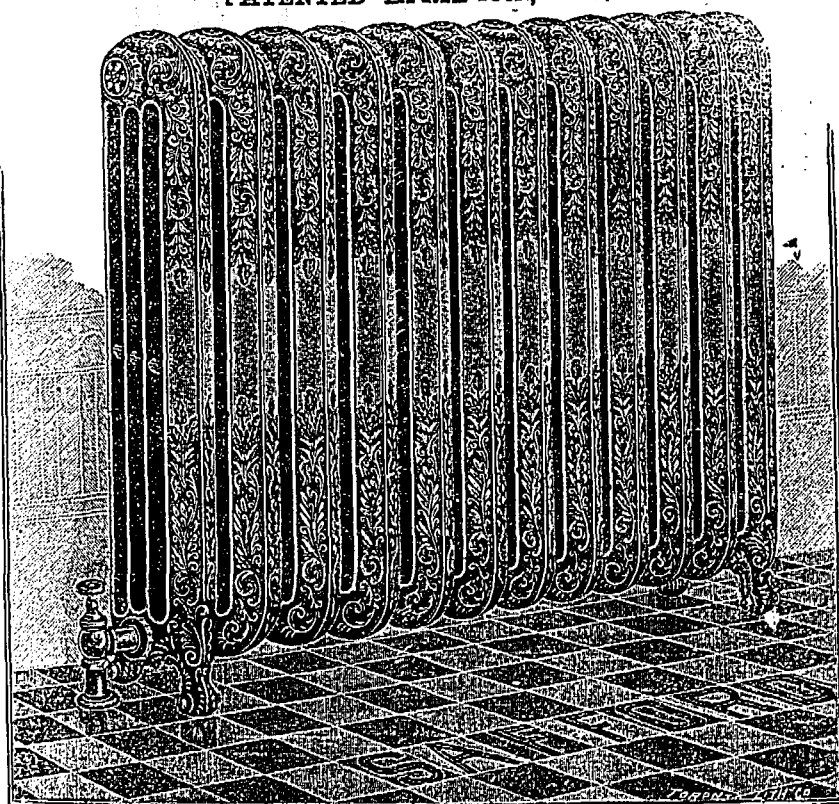
MORRIS, FIELD & ROGERS
MANUFACTURERS.
Brantford, Canada

SAFFORD'S PATENT RADIATOR

FOR

HOT WATER AND STEAM HEATING.

PATENTED APRIL 16th, 1887.



"NEW DESIGN."

The **ONLY** Radiator in the Market
Built **WITHOUT** Bolts and Washers.
The **MOST EFFECTIVE** ever invented.
The **FIRST** **ORNAMENTAL** Radiator
manufactured in Canada.
No Cumbersome Base. No Bolts.
No Packed Joints.
Free, Unobstructed Circulation.
Even Castings, Nipple Connections,
Absolutely Tight and Permanent Joints.

OVER 20,000 NOW IN USE.

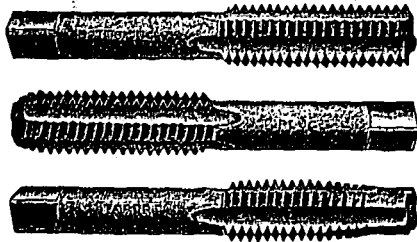
Beware of weak imitations by unprincipled competitors, as we are the only manufacturers in Canada of the

"Safford" Radiator.

THE
Toronto Radiator Mfg.
COMPANY,
TORONTO.

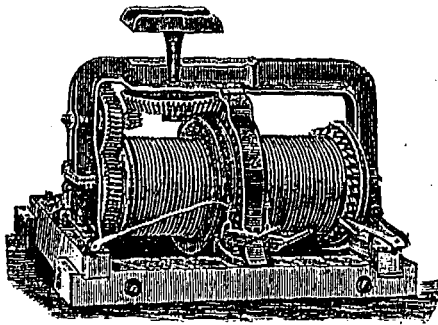
H. MCLAREN & CO., Eastern Agents
30 St. Francois Xavier St., **MONTREAL.**

BUTTERFIELD & CO., - - Rock Island, P. Q.



MANUFACTURERS OF
**Blacksmiths' :-: Stocks
and Dies.**

Reece's New Screw Plates and Taps for
Blacksmiths', Machinists' and Steam
Fitters' use, and other labor-
saving tools.



Robertson Bros.
WELLAND, Ont.,

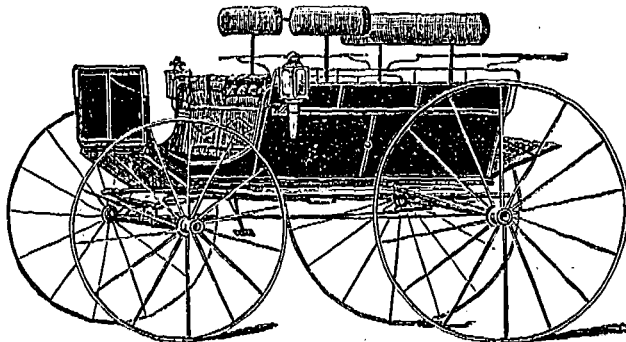
MANUFACTURERS OF
Steam Hoisting Engines, Portable Engines
Horse Power Hoists, Hand Hoists, Derricks.

DERRICK FITTINGS (for all purposes) &c., &c.

N. B.—We have in stock (5) No. 1 Horse Hoists
and (1) No. 7 Steam Hoist.

Correspondence solicited.

H. MUNRO. J. McINTOSH.
ALEXANDRIA CARRIAGE WORKS



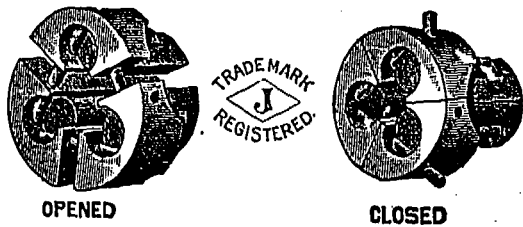
MUNRO,
McINTOSH,
& CO.,

Manufacturers of
FINE

Gladstones,
Phaetons,
Carriages,
&c., &c.

TILBURY CARTS A
SPECIALTY.
Alexandria, Ont.

JARDINE'S Patent Extension EXPANDER



SELF-FEEDING.

Three Sizes—Expand any tube
from 1 1/2 in. to 5 in.

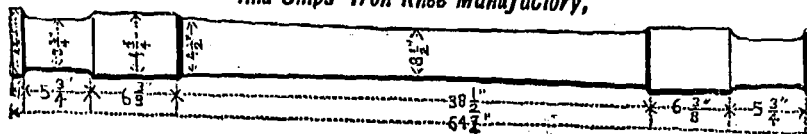
A. B. JARDINE

& CO.,

A. B. JARDINE & CO., HESPELER, ONT.

Manufacturers of Blacksmith's Tools and Tube Expanders.

PORTLAND IRON FORGE
And Ships' Iron Knee Manufactory,



Corner of Harrison Street and Straight Shore Road,
PORTLAND, ST. JOHN, N.B.
J. A. & W. A. CHESLEY, Proprs.,

MANUFACTURERS OF—
Hammered Shafting for Mills and Steamboats, all sizes, Locomotive Frames, Truck, Engine and Car Axles,
Piston and Connecting Rods, Cranks and Crank Pins, Guide Bars, Cross Heads, Beam Straps, Wheel Arms,
Gate Heads, Ships' Iron Knees, Anchor Shapes, Davits, Iron Rudders, and all kinds of Hammered Shapes.
Railway Forgings a specialty.

JOB PRINTING of every description done at the Journal
of Commerce Office.

New Brunswick Advertisements.

H. W. NORTHERUP & CO.
Commission Merchants,
Fish, Tea, Dulce, Fruits, Spices,
Groceries, &c.

—o—SOLE AGENTS—o—

Canned Finnan Haddies.
ST JOHN, N. B., CAN.

A. C. SMITH & CO.

—WHOLESALE—

- Produce Dealers -

Hay, Oats, Heavy Feed, Potatoes, Butter,
Cheese, Pork, Hams, Lard, &c.
SAINT JOHN, West New Brunswick

ST. JOHN, N. B., CANADA.

W. A. LOCKHART,

AUCTIONEER & BROKER,

Consignments of Merchandise, Manufactured
Goods, &c., for Auction Sale, Solicited.

SALES ROOM:

106 Prince William Street.

WM. PARKS & SON

(LIMITED)

ST. JOHN N. B.

Cotton Spinners, Bleachers, Dyers
and Manufacturers.

Cotton Yarns, Carpet Warps, Ball Knitting
Cottons, Hosiery Yarns and Yarns, for Manu-
facturers' use.

Beam Warps for Woollen Mills, Grey Cottons,
Sheetings, Drills and Ducks.

Sheetings, Shirtings and Stripes.

Eight oz. Cottonades in plain and Fancy Mixed
Patterns.

The only "Water Twist" Yarn made in Canada.

AGENTS:

WM. HEWITT, JOHN HALLAM, Toronto, Ont.
H. A. LAROCHE, Agent for the Province of
Quebec, 61 St. Francois Xavier St., Montreal.

MILLS:

New Brunswick Cotton Mills.
St. John Cotton Mills.
ST. JOHN, N. B.

MONCTON

**SOAP AND CHEMICAL
COMPANY.**

MONCTON, N. B.

Manufacturers of Brand "Rising Sun" a speci-
ally, and other favorite brands. Railway Cooling
and Lubricating Greases. Metallic Paints, &c.
Correspondence solicited.

S. R. FOSTER & SON,
Manufacturers of

WIRE NAILS

STEEL & IRON-CUT NAILS.

And SPIKES, TACKS, BRADS.
SHOE NAILS, HUNGARIAN NAILS, &c.

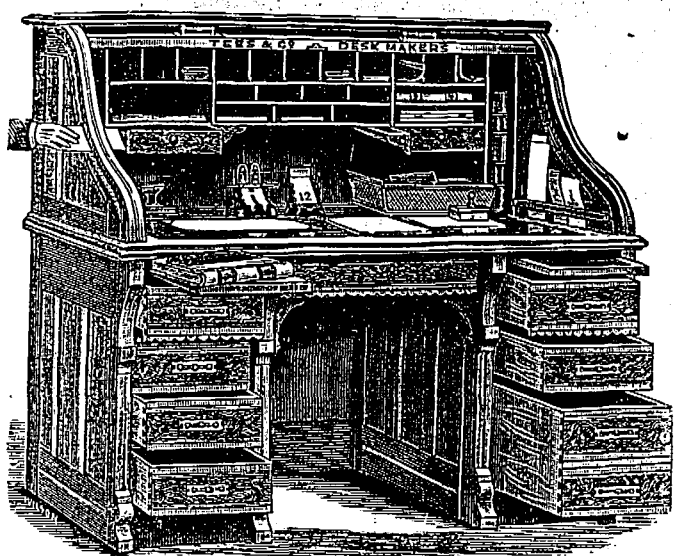
ST. JOHN, N. B.



GILMOUR & CO.

25 St. Peter St., MONTREAL.

Agents for Ontario and Quebec.



Tees & Co.,

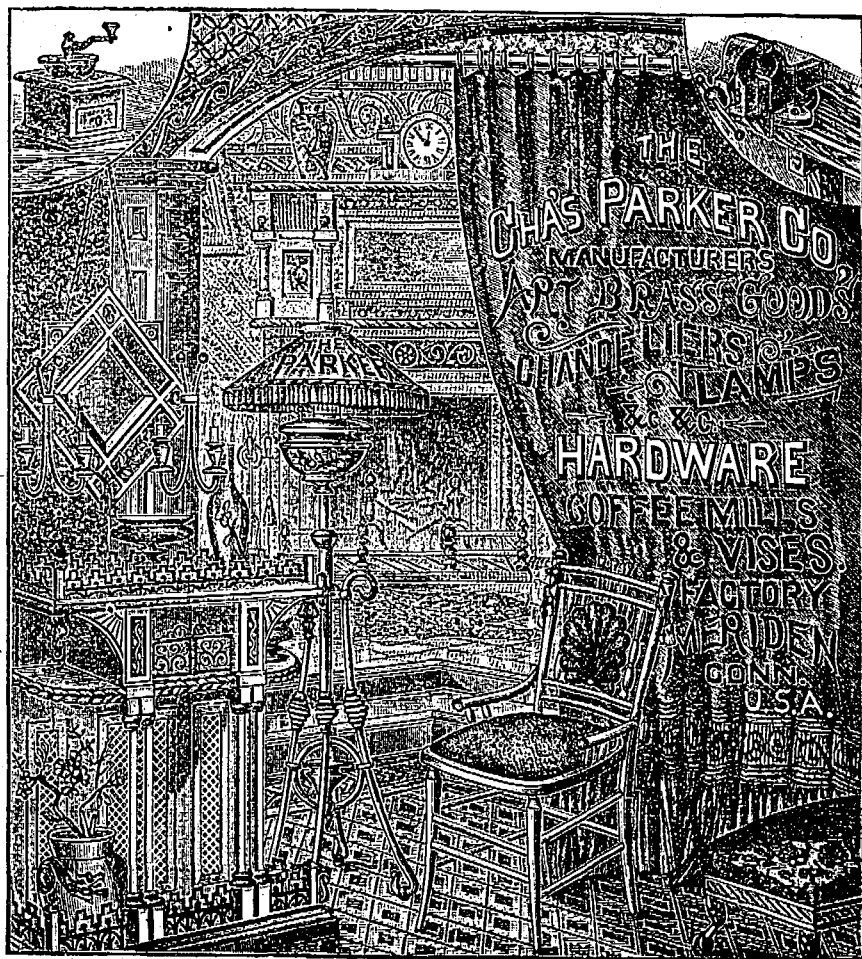
MONTREAL

—: MANUFACTURERS :—

Bank, Railroad & Office Desks,
REVOLVING BOOK CASES,
Wood Carpet
AND
Parquet Flooring

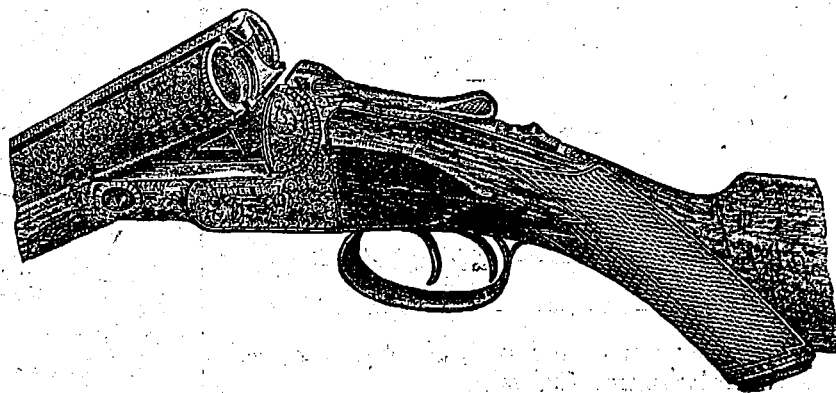
TELEPHONE 327.

Catalogues Furnished upon Application.
MENTION THIS PAPER.



Catalogues Furnished upon Application.
MENTION THIS PAPER.

THE PARKER SHOT-GUN.



BEST AND STRONGEST

SHOOTING-GUN

MADE

HAMMER - and - HAMMERLESS.

Meriden, Conn., - U.S.A.

PARKER BROS.,

MAKERS,

J. S. MAYO,

Importer and Manufacturer of

-OILS-

OF EVERY DESCRIPTION.

9 Common St., MONTREAL.

McCOLL BROS. & CO.
TORONTO,

Are the sole manufacturers of the famous

LARDINE OIL

Known everywhere as the finest Oil in Canada.

McCOLL'S Renowned Cylinder Oil

Has Absolutely no Equal. Ask for Lardine Oil.



J. R. MINHINNIK, Proprietor.

Empire Oil Co'y

HEAD OFFICE, - LONDON, ONT.



PRODUCERS, * REFINERS

And Manufacturers of the Finest

Illuminating, Lubricating,
LARD, - TALLOW

Neat's-Foot, Stainless Wool and Spindle

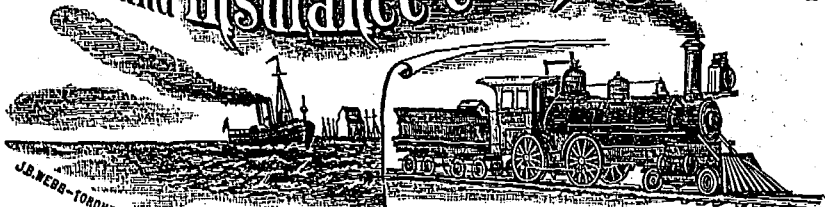
-OILS-

Branch at Toronto. Wells at Petrolia

SUBSCRIBED CAPITAL, \$100,000
DEPOSITED WITH GOVT. OF CANADA, \$54,724

THE BOILER INSPECTION and Insurance Company of Canada

SIR ALEX. CAMPBELL, K.C.M.G. PRES.
(Lieut. Govr. of Ontario)
JOHN L. BLAIKIE ESQ. VICE PRES.



CONSULTING ENGINEERS.

G.C. ROBB, Chief Engineer. A. FRASER, Secy. Treas.

HEAD OFFICE, 2 TORONTO ST.
TORONTO.

Prevention of Accident our Chief Aim. Economy of Fuel Secured.

J. W. GRIER & MUDGE, Agents, 1725 Notre Dame St., Montreal.
O. E. GRANBERG, Resident Inspector, 1727 Notre Dame St.

Boot and Shoe Manufacturers.

ARCHIBALD & TURNER

Wholesale Manufacturers of

Fine Boots and Shoes
MONTREAL.

LOUIS COTE & BROS.

WHOLESALE

BOOT and SHOE

MANUFACTURERS,

ST. HYACINTHE, P. Q.

GOCHRANE, CASSILS & Co.

MANUFACTURERS OF

BOOTS & SHOES

WHOLESALE

CORNER OF

Craig & St. Francois Xavier Sts.,
MONTREAL.

CANADIAN RUBBER CO'Y,

OF MONTREAL.

MANUFACTURERS OF

Rubber Shoes, Felt Boots, Belting,
Packing and Fire Engine Hose.

SECURITIES.

London
Feb. 28.

British Columbia, 1865, 6 p.c.....	104	106
1877	120	125
Canada, 4 p. c. loan, 1860.....	109	111
8 p. c. loan, 1883	94 1/2	95 1/2
Debs. 1884, 3 1/2 p. c.....	103	105

Shs	Railway & other Stocks.	Feb. 28.
	New Brunswick 6 p. c. 1837.....	100 103
	Quebec Province. 5 p. c. 1874.....	166 108
	Do do 1876 5 p. c.....	168 108
	Do do 1880 4 1/2 p. c.....	103 106
	Do do 1883 5 p. c.....	111 118
	Atlantic & Nth Western 6 p. c. Guar. 1st M. Bds.....	115 117
100	Buffalo and Lake Huron \$10 sh.....	12 18
100	Do 5 1/2 p. c. 1st Mort.....	133 135
100	Do 2nd Mort.....	133 135
800	Can. Central 5 p. c. 1st M. Bds Int. guar. By Gov.....	106 106
	Canadian Pacific \$100.....	76 1/2 77 1/2
100	Grand Trunk, Georg Bay, &c. 1st M.....	102 104
100	Grand Trunk of Canada Ord. stock	94 94
100	2nd. equir. mtg. bds. 6 p.c.....	127 129
100	1st. prof. stock.....	62 62 1/2
100	2nd. prof. stock.....	42 42 1/2
100	3rd prof. stock.....	22 22 1/2
100	5 p. c. perp. deb. stock.....	125 127
100	4 p. c. perp. deb. stock.....	97 1/2 99 1/2
100	Great Western shares, 5 p. c.....	122 124
100	6 p. c. bds., 1890.....	.....
100	Hamilton and N. W., 5 p. c.....	107 109
100	M. of Canada Stg. 1st Mort 5 p. c	107 109
100	Montreal and Champlain 5 p. c	.....
100	1st mtg. bds.....	105 107
100	Montreal & Sorel, 1st mtg. 6 p. c.....	15 20
100	N. of Canada 1st Mtg. 5 p. c.....	106 118
100	Northern Extension, 6 p. c. prof.....	101 104
00	Quebec Central 5 p. c. 1st Inc. Bds.	96 99
00	T. G. & B. 4 1/2 p. c. bonds 1st Mort.....	99 101
00	Well, Gray & Bruce, 7 p. c. Bds 1st Mort.....	98 100
00	St. Law. and Ott. 6 p. c. Bds.....	98 100

Banks.

100	Bank of British Columbia.....	38 1/2 39 1/2
100	Bank of British North America.....	77 1/2 78 1/2

Municipal Loans.

100	City of London (Ont) 1st prof. 5 p. c.....	100 102
100	City of Montreal stg 5 p. c.....	164 108
100	1874.....	164 108
100	City of Ottawa. 6 p. c. stg.....	109 106
	redeem 1873.....	104 107
	1875.....	118 115
	1876.....	102 104
100	City of Quebec, 6 p. c. con. 1872.....	101 103
	6 p. c. redeem 1873.....	102 104
	redeem 1873.....	112 115
100	City of Toronto, 6 p. c. stg. 1877.....	106 109
	6 p. c. stg. con. deb. 1874.....	108 114
	5 p. c. gen. con. deb. 1879.....	169 111
	4 p. c. stg. bonds, 1921-23.....	101 103
00	City of Winnipeg, deb., 1884 5 p. c.....	108 110
	deb. scrip. 1883 6 p. c.....	112 114

Miscellaneous Companies.

100	Canada Company.....	45 60
100	Canada North-West land Co.....	34 37
100	Hudson Bay.....	18 1/2 18 1/2

THE CANADIAN JOURNAL OF COMMERCE
FINANCE AND INSURANCE REVIEW

DEVOTED TO
Commerce, Finance, Insurance, Railways,
Manufacturing, Mining and Joint
Stock Enterprises.

Issued Every Friday Morning. -
SUBSCRIPTION:

Montreal Subscribers,	\$3 a year
Mail Subscribers to any other part of Canada,	\$2 "
British Subscribers,	10s. stg
American " "	\$3
Single copies	10c. each

Editorial and Business Offices:

Nos. 171 & 173 ST. JAMES STREET,
Head of St. John Street,

MONTREAL.

M. S. FOLEY, Editor, Publisher and Proprietor.
We do not undertake to return unused
manuscripts.
All payments to be made to headquarters at
Montreal.

Leading Hotels in Canada.

ERECTED 1885.

HOTEL BALMORAL

NOTRE DAME ST.,
Montreal, - Canada.

RATES: \$2 to \$3 per day.

The most central, and one of the most elegantly furnished and best equipped Hotel in the city.

Accommodation for 400 guests.

Street Cars pass the door too all parts of the city every two minutes.

JAMES SMITH, - Proprietor

Formerly of Overlook Mountain House, Catskill Mountains, New York, and other first-class hotels

St. Lawrence Hall.

THIS HOTEL was opened on the First of May, 1899, by the former Proprietor, so long and favorably known throughout Canada, the United States and British Empire, who has spared no expense in entirely re-furnishing the whole house; also adding all modern improvements, which will considerably enhance the already enviable popularity of this first-class Hotel.

H. HOGAN, Proprietor.
S. MONTGOMERY, Manager.

HOTEL AMERICA,

Irving Place and 15th Street, New York.

The Hotel America has all the modern improvements; Elevator, Cafe, Bath-rooms with cold and hot water running, and it is situated in the most central part of the city, (near Union square.)

The rates are for Rooms, from \$1.00 a day upwards; with board, from \$2.50 a day.

Hoping that we will have the pleasure of your patronage, we are, respectfully,

BERUBION & SPINETTE.

HOLYOKE, MASS.

HOTEL HAMILTON.

GEO. H. BOWKER & CO., Props.

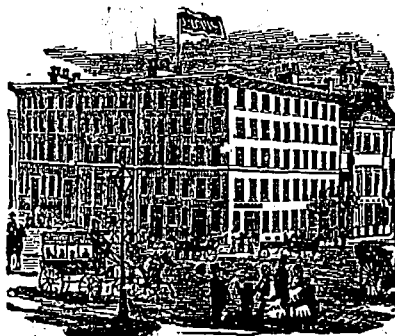
THE MELLEN HOUSE, WINTHROP HOTEL,
Fall River, Mass. Meriden, Conn.

THE RUSSELL, OTTAWA,

THE PALACE HOTEL OF CANADA.

This magnificent new Hotel, fitted up in the most modern style, is now re-opened. The Russell contains accommodation for over Four Hundred Guests, with passenger and baggage elevators, and commands a splendid view of the City, Parliamentary grounds, river and canal. Visitors to the capital having business with the Government find it most convenient to stop at the Russell, where they can always meet the leading public men. The entire Hotel is supplied with escapes, and in case of fire there would not be any confusion or danger. Every attention paid to Guests.

ST. JACQUES, Prop.



ST. LOUIS HOTEL, - Quebec
WILLIAM E. RUSSELL, President.

Hotel Directory.

Price of admission to this directory is \$10 per annum.

ONTARIO.

PLACE.	NAME.	PROP. OR MGR.
BROOKVILLE..	The St. Lawrence Hall	Amos Robinson
DUNDAS.....	The Elgin	.....
GALT.....	The Queen's	U. Lowell
HAMILTON.....	The Royal	Hood Bros.
KINGSTON,	The British America,	J. E. Dunham
LONDON.....	The Tecumseh	C. W. Davis
OTTAWA..	The Russell	Kenly & St. Jacques
TORONTO..	The Queen's	McGaw & Winnett

QUEBEO.

MONTREAL,	The St. Lawrence Hall,	Hy. Hogan
"	The Windsor Hotel	O. Swett
"	The Balmoral	S. V. Woodruff
QUEBEO.....	The Russell	W. Russell

NOVA SCOTIA.

HALIFAX....	The Halifax	L. Hesslein & Sons
-------------	-------------	--------------------

BERMUDA.

BERMUDA.....	Windsor Hotel	W. Bradley
"	Waverly	Mrs. Wm. S. Dore
"	Hamilton	Walter Aiken
....	American House	A. Paschal

Bermuda Advertisements.

JOHN BARRITT,
Shipping & Commission Merchant,
Wholesale Dealer in Provisions, Grain, Hay and Straw.
Consignments solicited.
Orders for Bermuda Produce attended to promptly.
Parliament and Victoria Streets,
HAMILTON, - BERMUDA.
References—Hamilton, Bermuda:
Bermuda Bank, Butterfield & Son.

THOMAS H. PITT, Ship Agent.
Commission & Produce Merchant,
And Dealer in Lumber, Sugars, Provisions, &c.
Consignments solicited, and orders promptly attended to.
36 Front Street, - HAMILTON, BERMUDA.
References—Messrs. Black Bros. & Co., Halifax, N.S.
Wm. Wall's Sons, New York
The Lombard Investment Co., Boston.

Garland's Banks, Bankers and Banking in Canada, With List of Bank Solicitors and Commercial Lawyers.

PRICE, - \$2.00.

The above is the title of a work just published, which will be found to contain the pith of Canadian Banking, with a complete list of Banks and Bankers, and where located. The growth of Savings Banks, Insurance, Trade and Commerce, Railways and Railway Traffic, Postal Service, Mining and Mineral Production, and Receipts and Expenditure of the Dominion since (1867) Confederation. Also Acts of the Dominion Parliament relating to Banks and Bankers, Savings Banks Insurance Bills of Exchange, Cheques and Promissory Notes. The issue of Specie and Dominion Notes with a synopsis of the Banking Systems of other countries.

Those desirous of obtaining this work may do so by sending price to the editor.

N. B. GARLAND,
Department of Finance, Ottawa, Canada.

If you want to sell to 2,500 of the Leading Grocers in Canada,

ADVERTISE IN THE

DOMINION GROCER

Every Grocer who wants to keep up to the times must subscribe to the

DOMINION GROCER

Only \$1 per annum or 75c. in advance.

We Guarantee a Circulation of 2,500 Copies.

Address all correspondence to

H. ALLEN JACKSON, Editor and Manager

P. O. Box 518, MONTREAL.

Accountants, Agents, &c.

[For Legal Cards see other pages.]

B. HUTCHINS & CO.,

Real Estate, Rental & Financial Agents,
Room 201, First Flat, New York Life Building,
Place d'Armes Square, - MONTREAL,
Telephone 2486.
Stocks, Bonds, Mortgages and Cash Loans negotiated.

WM. McKERRON,

Custom House and Forwarding Agent,

HALIFAX, N.S.

S. A. D. BERTRAND,

Official Assignee for the Province of Manitoba.

Under the recommendation of the Board of Trade of the City of Winnipeg. Insolvent and Trust Estates carefully managed with promptness and economy. Special attention to confidential business enquiries.

35 Portage Avenue East, WINNIPEG, MAN.

ESTABLISHED 1864.

CLARKSON & CROSS

Chartered Accountants,

26 Wellington St. E., - TORONTO, ONT.

N. B. CLARKSON, F.C.A. W. H. CROSS, F.C.A.
A. J. PHILLIPS.

E. R. C. CLARKSON, F.C.A.,

TORONTO, ONT.

Chartered Accountant, Trustee,
ESTABLISHED 1864] Receiver, Financial Agent.
Agencies at Montreal, Que. and Winnipeg; Man.
Correspondence at London, Glasgow, Huddersfield
Bradford, Birmingham.
Foreign Messrs. A. & S. Henry & Co., Bradford
References } The City Bank, London.

JAMES C. MACKINTOSH,

Banker & Broker,

HALIFAX, N.S.

Special attention given to investments in sound dividend-paying Stocks and Debentures.
Collections made in all parts of the Maritime Provinces.

Business information afforded to customers.

166 Hollis Street.

J. DUNCAN DAVISON,

114 St. James Street,

(Care Dun, Wiman & Co.)

COMMISSIONER

For following Provinces:

Ontario, Quebec, Manitoba, New Brunswick
Nova Scotia and Prince Edward Island.

EMORY A. ELLSWORTH,

Architect,

CIVIL AND MECHANICAL ENGINEER.

Plans for Mills, Surveys and Plans for Mill Sites and the development of Water Power.

HOLYOKE, MASS.

JAMES BAXTER

NOTE BROKER,

Buys and Sells Commercial Paper, &c.

128 St. James Street,

MONTREAL.

Insurance.

**THE
Accident Insurance Co.
OF NORTH AMERICA.**

Incorporated by Dominion Parliament, A.D., 1872.

Authorized Capital, - \$500,000.

HEAD OFFICE:

157 ST. JAMES ST.,

MONTREAL.

President, **SIR A. T. GALT**

Vice-President and Managing Director:

EDWARD RAWLINGS.

The Accident Insurance Company of North America possesses a record for both reliability and liberality, one proof of which is that it has paid over *nineteen thousand losses* and has *settled but eleven claims at law in 18 years for nearly one million dollars.* It has ample financial resources, and has made the *Special Deposit* with the Insurance Department at Ottawa. It is, moreover, the only Company whose capital and funds are *wholly* applicable to Accident Insurance.

Stocks and Bonds—INSURANCE COMPANIES—CANADIAN.—Montreal Quotations, Mar. 10, 1891.

NAME OF COMPANY.	No. Shares	Last Dividend per year.	Share par value.	Amount paid per Share.	Canada quotations per ct.
British America Fire and Marine ..	10,000	3-6mos.	\$50	\$50	.... 99
Canada Life	2,500	7-8mos.	400	50	.... 145
Citizens, Fire, Life, & Accident	11,880	6-12mos	85	16	....
Confederation Life	5,000	6-6mos.	100	10	....
Western Assurance	25,000	4-6mos.	40	20	145 1/2
Royal Canadian Insurance	20,000	6-12mos.	25	20	90
Accident Ins. Co. of North America.	2,610	6	100	20 100	90
Guarantee Co. of North America....	12,372	6	50	10 50	100

BRITISH AND FOREIGN.—(Quotations on the London Market.) Feb. 25, 1891. Market value p. p'd up sh.

Atlas	24,000	50	....	6	....
British and Foreign Marine	50,000	50	....	4	....
Caledonian	50,000	....	....	....	....
Commercial U. Fire, Life & Marine.	50,000	80	....	5	£31 1/2
Edinburgh Life	5,000	10	....	15	....
Fire Insurance Association	100,000	5	....	£10	....
Glasgow & Lond .....	....	....	....	....	....
Guardian Fire and Life	20,000	13	....	100	£97
Imperial Fire	12,000	£7 p. sh.	....	25	£189
Lancashire Fire	100,000	80	....	2	£9 1/2
Life Association of Scotland	10,000	15	....	40	....
London Assurance Corporation	85,802	48	....	25	12 1/2
London & Lancashire Life	10,000	10	....	10	17-20
Liverpool & Lond. & Globe Fire & L.	£39,175	70	....	20	....
National	40,000	25	....	2 1/2	....
Northern Fire & Life	30,000	70	....	100	5
North Brit. & Merc. Fire & Life	40,000	56	....	50	6 1/2
Phoenix Fire	5,722	£21 p. s.	....	....	....
Queen Fire & Life	200,000	50	....	10	1
Royal Insurance Fire & Life	100,000	60	....	20	3
Scottish Imperial Life	50,000	6	....	10	1
Scottish Provincial Fire & Life	20,000	15	....	50	3

**THE
Mutual Life Insurance Co.**

OF NEW YORK.

RICHARD A. McCURDY, President.

ASSETS OVER \$136,000,000.00.

The Largest and Best Life Insurance Company in the World.

The New Business of the Mutual Life Insurance Company in 1889 Exceeded \$151,000,000.

Its Business shows the Greatest Comparative Gain made by any Company during the past year, including,

A gain in assets of	\$10,219,174 46
A gain in income of	4,903,087 10
A gain in new premiums of	£1,894,606 90
A gain in surplus	1,717,184 81
A gain in new business of	46,288,222 05
A gain of risks in force	83,624,749 56

AGENTS WANTED. Apply to

FAYETTE BROWN, Manager, - - MONTREAL

**ROYAL INSURANCE CO'Y
OF LIVERPOOL AND LONDON.**

FIRE AND LIFE.

Liability of Shareholders Unlimited.

CAPITAL, \$10,000,000
RESERVE FUNDS, 10,624,435
LIFE FUNDS, 16,288,046
Investments in Canada for the sole protection of Canadian Policy-holders, over 800,000

Head Office for Canada: MONTREAL.

Every description of property insured at moderate rates of premium. Life Assurances granted in all the most approved forms.

CHIEF AGENT,

W. TATLEY.

**NATIONAL ASSURANCE CO.
OF IRELAND.**

INCORPORATED 1859.

CAPITAL, (fully subscribed) £1,000,000 STG.

Total Reserves [Fire Only], Dec. 31, 1889, - - - \$625,000

Total Assets, " " " " - - - \$2,500,000

CHIEF AGENT:

LOUIS H. BOULT, - MONTREAL.

Agents required in unrepresented towns.

ATLAS ASSURANCE COMPANY

(OF LONDON, ENG.)

FOUNDED 1805.

CAPITAL, (fully subscribed) £1,200,000 STG.

Fire Income, 1889, - - - - - £194,731

Entire Funds, 31st Dec., 1889, - - - - - £1,956,000

BRANCH MANAGER:

- MONTREAL.

**Scottish Union and National
INSURANCE CO., OF EDINBURGH, SCOTLAND.**

Established 1824.

M. BENNETT, Jr., Gen. manager North American Branch, Hartford, Conn.

Capital

Total Assets

WALTER KAVANAGH, Resident Agent, 117 St. Francois Xavier St., MONTREAL

**Quebec Fire Assurance
COMPANY.**

ESTABLISHED 1818.

Government Deposit, \$75,200.00

Directors—J. Greaves Clapham, President; Edwin Jones, Vice-President; W. R. Dean, Treas.; Senator C. A. P. Pelletier, Geo. R. Rinfrew, A. E. Hunt, Hon. Pierre Garneau, Chs. Langlois, Inspector; W. W. Welch, Secy. Agents.—Ontario—Geo. J. Fryke, Toronto. Montreal—J. H. Routh & Co. New Brunswick—Thos. A. Temple, St. John. Manitoba—A. Holloway, Winnipeg.



THE MANUFACTURERS'

Life and Accident

INSURANCE COMPANIES.

Traders' Bank Building, Yonge Street
TORONTO.

Combined Capital, :: \$3,000,000.

PRESIDENT—Right Hon. Sir John A. Macdonald, G. C. B., P. C.
GEORGE GOODERHAM, of Gooderham & Woots, and President Bank of Toronto, VICE-PRESIDENT.

WM. BELL, Organ Mfr., Guelph. S. F. McKINNON, Wholesale Mchnt, Toronto

Hon. J. A. OUBIER, Speaker House of Commons, Montreal; R. BERT ARCHER, Pres. Board of Trade; A. F. GAULT, Wholesale Merchant; R. R. McLENNAN, Railway Contractor, Alexandria; A. G. McBEAN, Grain Merchant, Montreal, are a local Board for the Province of Quebec.

SELBY, ROLLAND & LYMAN, - - - Quebec Managers.

162 ST. JAMES ST., MONTREAL.

JOHN F. ELLIS, Managing Director.

Insurance.

FIRE INSURANCE AT CURRENT RATES.
 Prompt settlement guaranteed by the history of the
CALEDONIAN INSURANCE CO'Y
 OF EDINBURGH.

FOUNDED 1805.
 Fire Reserves equal to three years' Annual Income, making it one of the most reliable Companies doing business in Canada.
 Head Office, Montreal, TAYLOR BROS., General Agents

THE FEDERAL
LIFE ASSURANCE COMPANY.

HEAD OFFICE, - - HAMILTON, ONT.

Guarantee Capital, - - - - - \$700,000
 Government Deposit, - - - - - 51,000

Writes Liberal Policies without Burdensome Conditions.

On the Ordinary Level Premium Plans, the **POPULAR HOMANS' PLAN** and the most perfect Endowment

Bond now before the public.

Agents wanted in all unrepresented districts.

T. H. SCHNEIDER, General Agent, Montreal. DAVID DEXTER, Managing Director.

WORTH KNOWING

"It is the safest and fairest Policy I have ever seen," was the remark made by a prominent representative of one of the largest and best American Life Insurance Companies when he had carefully examined the ordinary Life Policy of The Temperance and General Life Assurance Co.

This is the only policy offered to the Canadian public that can neither lapse nor expire, as to its paid-up value, till death ensues, after three annual premiums have been paid on it.

HEAD OFFICE, - 22 to 28 King St. West, - TORONTO

HON G. W. BOSS, LL.D., - - - - - President,

HON S. H. BLAKE, Q. C., - - - - - } Vice-Presidents.
 ROBT. McLEAN, Esq., - - - - - }

H. SUTHERLAND, - - - - - Manager
 Correspondence solicited, Agents wanted.

Insurance

BRITISH AMERICA
ASSURANCE CO.

FIRE AND MARINE.

Incorporated 1833.

HEAD OFFICE, - - - - - TORONTO.

Cash Capital and Assets, \$1,133,866.52.

BOARD OF DIRECTORS:

JOHN MORISON, Governor, JOHN LEYS, Deputy Governor.

John Y. Reid, G. M. Kinghorn (Montreal), Hon. Wm. Cayley,
 A. Myers, Thos. Long, George K. Smith,
 Dr. H. Robertson.

THE
ROYAL CANADIAN

FIRE AND MARINE INSURANCE CO.

President, - DUNCAN McINTYRE, Esq.

Vice-President, - Hon. J. R. THIBAUDEAU.

Head Office, 157 St. James St., MONTREAL.

Capital, - - - - - \$500,000

Assets, - - - - - 745,000

Income, 1888, - - - - - 625,000

HARRY OUTT, Secretary. AROH. NICOLL, Marine Underwriter.

G. H. McHENRY, Manager.

M. J. E. DROLET, Agent for City and District of Montreal.

THE DOMINION LIFE ASSURANCE CO.

HEAD OFFICE, - - - - - WATERLOO, ONT.

Authorized Capital, - - \$1,000,000 | Dom. Govt. Deposit - - \$50,000
 Subscribed Capital, - - 250,000 | Paid-up Capital, - - 62,500

JAMES TROW, M.P., President. P. H. SIMS, Esq., Vice-President.
 THOMAS HILLIARD, Managing Director.

Our Policy is a straight promise to pay—like a bank draft, almost unconditional. No restriction on travel or occupation. Is nonforfeitable after two or three years—even for failure to pay renewals. Remains in full force till the value is exhausted. It provides a legacy certain, instead of a law suit possible. There are three classes—Abstainers, General and Women—giving each in profits the true benefit of its own longevity. RATES compare favorably with any in the world. Choice of all sound plans of assurance offered, no other. Extension of Agencies in the Maritime Provinces contemplated. Correspondence solicited.

THOS. HILLIARD, Man. Director.

The **WATERLOO MUTUAL**
FIRE INSURANCE COMPANY.

Established in 1863. Head Office, Waterloo, Ont.

Total Assets, Jan. 31, '90, \$264,549.00

CHARLES HENDRY, Esq., President; GEORGE RANDALL, Esq., Vice-President; C. M. Taylor, Esq., Secretary; John Killer, Esq., Inspector.

MERCANTILE
FIRE INSURANCE COMP'Y.

WATERLOO, Ont.

Subscribed Capital.....\$200,000.00
 Government Deposit..... 20,100.00

Losses Promptly Adjusted and Paid.

I. E. BOWMAN, Esq., President; P. H. SIMS, Esq., Secretary; J. B. COOK, Esq., Inspector.

LIVERPOOL & LONDON & GLOBE
INSURANCE COMPANY.

LIFE and FIRE.

Invested Funds, - - - - - \$40,833,724
 Funds invested in Canada, over - 1,000,000

Security, Prompt Payment and Liberality in the adjustment of Losses are the prominent features of this Company.

CANADA BOARD OF DIRECTORS:

HON. HENRY STARNES, Chairman.
 EDWARD J. BARBAUD, Esq.
 WENTWORTH J. BUCHANAN, Esq.
 ANDREW FREDERICK GAULT, Esq.
 G. F. C. SMITH, Resident Secretary.
 Medical Referee—D. C. MACCALLUM, Esq., M.D.
 Standing Counsel—Geo. B. CRAMP, Esq.
 HEAD OFFICE, CANADA BRANCH:
 MONTREAL.

ESTABLISHED 1864.

CITIZENS
Insurance Company
OF CANADA.

FIRE. ACCIDENT.

Total Assets, including Capital at Call, the whole of which is available for the protection of the Policy-holders \$1,328,131

HEAD OFFICE—The Company's Building, 181 St. James St., MONTREAL

DIRECTORS AND OFFICERS:

HON. J. J. C. ABBOTT, P. G., Q. C., - PRESIDENT
 ANDREW ALLAN, VICE-PRESIDENT.
 C. D. PROCTOR, A. Desjardins, M.P. Arthur Prevost
 J. O. Gravel, H. Montagu Allan.

E. P. HEATON, WM. SMITH,
 Gen. Man. Sec.-Treas.

NORTH AMERICAN LIFE
ASSURANCE COMPANY.

Head Office, - - - - - TORONTO.

Guarantee Fund, - - - - - \$300,000

Deposit with Government, 50,000

HON. ALEX. MAURKEMER, M.P., President.

HON. G. W. ALLEN,
 JOHN L. BLAINE, Esq. } Vice-Pres's.

WILLIAM MCCOABE, F.I.A., Eng.,
 Managing Director.

CHARLES AULT, M.D., Manager Prov. Quebec
 62 St. James St.

IMPERIAL
Fire Insurance Company
OF LONDON.

Established in 1803.

Subscribed Capital, - - - £1,200,000

Cash Assets, more than - - - £1,600,000

107 St. James Street.

E. D. LACY,
 Resident Manager for Canada.

HURON & MIDDLESEX
Mutual Fire Insurance Company.

HEAD OFFICE—LONDON, ONT.

This Company does a general Fire Insurance business. Rates charged according to hazard. Business done exclusively on the Premium Note System.

R. S. MURRAY, Esq., D. M. CAMERON, M.P.,
 President, Vice-President.

JOHN STEPHENSON, —Man. & Sec. Treas.

Agents wanted in unrepresented Districts.

BOOKBINDING

— AND —

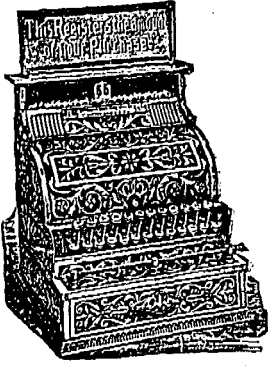
JOB PRINTING

DONE AT THE

Journal of Commerce Office

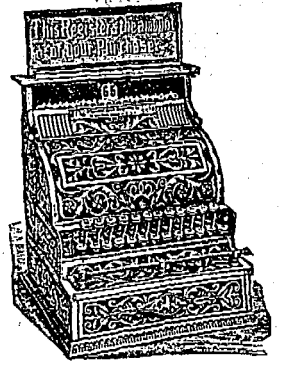
171 St. James Street.

„DON'T DUMP YOUR CASH INTO A DRAWER AND NOT KNOW AT NIGHT WHAT IS THERE UNTIL YOU COUNT IT.”—W. H. Maher in Chicago "Inter Ocean."



YOU NEED THIS !

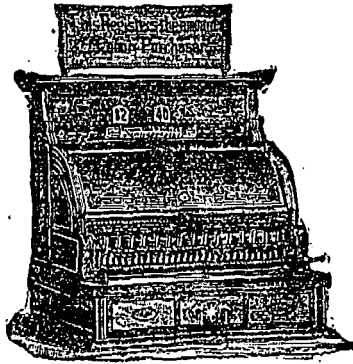
You want to increase your sales for 1890, and to devise plans is time and brain work well used. Now, let us help you. We will suppose that you are already familiar with the fact that National Cash Registers are essential to present business prosperity.



You have in your store fixtures, show cases, safe, books, insurance policies, clerk hire, and, last but by no means least, your stock, all of which have cost you some thousands of dollars. You have invested this money for the sole purpose of getting money. Now the question arises, "Is it extravagance or is it economy to buy something that takes care of the money and guarantees to you that every time any goods go out of your store you will have full value received for them?"

A National Cash Register does it!

If you were to buy this machine, you would do so for the same reason that over 20,000 other merchants have bought it—namely, because it would save you money. Of course, you cannot tell exactly how much it will save you. Others, before purchasing, have variously estimated that it would save them on an average of from \$1.50 to \$2.50 a day.



ONE STROKE of the FINGER Produces SIX Results.

1. Rings a bell.
2. Unlocks the cash drawer.
3. Throws the cash drawer open.
4. Adds up the amounts of the sales on wheels inside.
5. Drops the indicator of the former sale out of sight.
6. Raises into full view one or more indicators, showing the new sale.

The drawer opens either from the front or back. In the latter case a cashier is used—the clerk registers while the cashier receives the money and makes change.



In this connection it is well to remember that \$100 saved from the cost of doing business and added to the net profit of the year is equivalent to increasing the total sales by \$1,000 to \$1,500. There is a way by which the net earnings of any ordinary country store—just an average business—can be increased \$100 a month, and this without any reduction of legitimate expenses, but entirely from what is, in every proper sense of the word, waste. This saving is effected by the use of the National Cash Register.

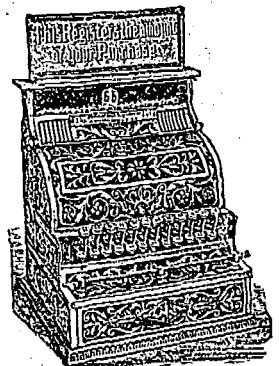
The cost and payments are so arranged that the purchaser pays for the Register, not with money taken from his business, but at the rate of 83½ cts. per day, a less amount than it would save if this "waste" only amounted to \$1 per day. Consequently he is paying for the machine with money that the machine saves him, or, in other words, he is paying for it with money that he would not have if he did not have the Register.



IT DOES NOT MATTER WHAT BUSINESS YOU ARE ENGAGED IN; how small or how pretentious your trade; it matters not whether you, alone, or a score of clerks have access to the money drawer, a Cash Register is indispensable in systematizing your establishment and putting it under the most perfect cash and credit system extant, to-day. If you thoroughly understood a Cash Register, before being without one, you would borrow money at 25 per cent. interest to pay for it.

The National Cash Register Co., 67 Yonge St., TORONTO, ONT.

"BE SURE YOU'RE RIGHT, THEN GO AHEAD."



THE NATIONAL CASH REGISTER COMPANY

174 St. James Street, - - Montreal, P.Q.