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No. 53.

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4th Session, 8th Parliament, 62 Victoria, 1899

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B I L L.

An Act to authorize the Bank of Nova Scotia to issue sterling notes for circulation in the island of Jamaica.

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First reading, April 12, 1899.

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(PRIVATE BILL.)

Mr. BORDEN,  
(Halifax.)

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OTTAWA

Printed by S. E. DAWSON  
Printer to the Queen's most Excellent Majesty  
1899

An Act to authorize the Bank of Nova Scotia to issue sterling notes for circulation in the island of Jamaica.

**W**HEREAS the Bank of Nova Scotia has, by its petition, Preamble.  
 prayed that it be enacted as hereinafter set forth, and it  
 is expedient to grant the prayer of the said petition: There-  
 fore Her Majesty, by and with the advice and consent of the  
 5 Senate and House of Commons of Canada, enacts as follows:—

1. The Bank of Nova Scotia may issue and reissue at any Issue of notes.  
 office or agency of the said bank in the island of Jamaica, for  
 circulation in the said island, notes of the said bank payable  
 to bearer on demand for the sum of one pound sterling each, Denomina-  
 10 and for any multiple of that sum. tions.
2. The said notes shall be redeemable at par at any office or Redemption  
 agency of the said bank in the said island. in Jamaica.
3. The said notes shall also be redeemable at the head office In Halifax.  
 of the said bank in the city of Halifax, in the province of Nova  
 15 Scotia, at the current rate of exchange.
2. The amount of the said notes in circulation at any time Not to  
 shall form part of the total amount of the notes in circulation increase  
 within the meaning of section 51 of *The Bank Act*, and nothing amount in?  
 herein contained shall enable the said bank to increase the circulation.  
 20 total amount of its notes in circulation at any time beyond the 1890, c. 31,  
 limit fixed by the said section. s. 51.