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No. 111.

3rd Session, 5th Parliament, 20 Victoria, 1857.

BILL.

An Act to amend the Act to provide for the formation of Incorporated Joint Stock Companies for Manufacturing, Mining, Mechanical or Chemical purposes, so as to render foreign Stockholders eligible as Trustees.

Received and read first time, Friday, 13th March, 1857.

Second reading, Monday, 16th March. 1857.

MR. WHITNEY.

TORONTO.

PRINTED BY JOHN LOVELL, YONGE STREET.

An Act to amend the Act to provide for the formation of Incorporated Joint Stock Companies for Manufacturing Mining, Mechanical or Chemical purposes, so as to render Foreign Stockholders eligible as Trustees.

WHEREAS in order to encourage the introduction of foreign capital into this Province, it is expedient to amend the Act intituled "*An Act to provide for the formation of Incorporated Joint Stock Companies for Manufacturing, Mining, Mechanical or Chemical purposes*" so as to render Stockholders in such companies, who are not British subjects by birth or naturalization eligible as Trustees: Therefore Her Majesty, &c., enacts as follows:

Preamble.
13, 14 Vic., c.
23.

1. Notwithstanding anything contained in the Act cited in the Preamble of this Act, any Stockholder in any Company incorporated under the said Act, who is otherwise duly qualified to be chosen as a Trustee of such Company, shall not be prevented from being so chosen or be rendered ineligible for such office, by reason of his not being a subject of Her Majesty by birth or naturalization.

Aliens not disqualified as Trustees under the said Act.