

THE TORONTO WORLD
JANUARY 291906




MONDAY MORNUNG
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JANUARY 291906
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## Soteo $\begin{aligned} & \text { sohl GATTO \& SON } \\ & \text { Somi-Annual Sale }\end{aligned}$ <br> 

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# THE GREAT CANADIAN NORTH-WEST! 

 Read, Realize and Protit35,000 ACRES OF THE WORLD'S BEST WHEAT LANDS
Paralleled by the Canadlan Northern Pallo Paralleled by the Canadian Northern Railroad

## an assured home and independent livelihood on easy teriis

## VERMILION, ASSIIIBOINE AND SASKKTCHEWAN LAND COMPANY, LIMITED

Is offering one of the best investments ever presented to the Canadian public. Land will never be cheaper than it is to-day. The same opportunities that existed 50 years ago in the now high-priced farms of the. United States are represented in this proposition. What has been done in the States will be more quickly and easily accomplished in the Canadian West owing to the growth of civilization and the readier means of transportation. Pioneers to-day meet none of the difficulties of half a century ago. GOOD CROPS, GOOD CLIMATE and GOOD PRICES await the industry of man in the Saskatchewan territory. SETTLERS tell but one story--that of success beyond anticipation.
cres and upwards of excellent wheat and mond help to BUILD up Canada by this unparalleled chance. Blocks of 160 to a short period, as numerous applications have alreaty lands to be had practically on your own terms. This offer is limited LOCATION less than 300 miles of Winnipeg and 30 milen made
Communicate at once to participate in this grand distribution.

# VERMILION, ASSINIBOINE AND SASKATCHEWAN LAND COMPANY, LIMITED <br> Phone Main 6066 

G. A. CLARE, M.P., President.

TEMPLE BUILDING, TORONTO L. J. C. BULL, Managing Director

CARRECT SHIPPIME ENIS

Railroad Rate Measure Reportee V.S. Congress Amends inter
state Commerce Law.

MONDAY MORNING
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## Manila Electric Railroad

 and Lighting Corporation
## First Lien and Collateral Trust Sinking Fund 5\% Gold Bonds

$\qquad$

## Authorizod $58,000,000$

Outstanding $\mathbf{5 4 , 0 3 5 , 0 0 0}$
Subject to Redemption on:any interest day on or after March 1, 1928, and to purchase to
Fund on or after March 1, 1908, at not to exceed 105 and interest, at which price oo to exceed 105 and interests. at $w \mathrm{w}$
Coupon bonds indenomination of 51,000 may be rezistered as to principal.

## Equitable Trust Company, New York, Trustee

 Applications will be made to list bonds on theStook Exchaniges of New York and London

## Through the ownership of securities of constituent companies operaing under 2 fifty-year franchise, the Mania Electic Raxirond $\&$ Lighing Corportion controls absolutely the street railway, light and

 athonized issue of First Mortgage 6\% bonds and the entire capita stock of the company. Thecy ${ }^{\text {and }}$ further secured by deposit with the Trustee of over 98 of the the
company controlling hte lighting business of Mania). nd the
Company. Neither of these companies has any bonded debt.

EARNINGS AND EXPENSES
The railway has been open only since April late and the enenire line is sot yet in full operation
The earnings of the corporation for six months ending October 31, 1905, are reporeded as follows:
Gross Earnings
Expenses and

$\$ 429,899$
226,296
$\$ 213,603$
107,310
$\$ 106,293$
These suplus earnings are at the rate of about 4.45 per annum on the $\$ 4,870,000$ capital socole
For detaile information refernee is made to leteres, filed in our office, by Mr C. M. $\$$ wift, Prel nt of the company, and Messrs. J. G. White \& Co., engineers and constructors of the p
Summing up briefly the special features of this security, the following may be noted:

Absolute conitrol of the street rallway, powor and IIghting business of Manile. A itty-year franchlse covering the entire business of tho company.



## William Salomon \& Co.

Chicaqo Bankers New York

John MacKay \& Co. Bond and Debenture Broker

## OSLER \& HAMMOND stock brokerf ailo fixincilic aselrs 21 Jordan street <br>  <br> $\qquad$

N. B. DARRELL,
 OHARLES W. GILLETI


## WANTED

If you have Timber Limits

## J. T. Eastwood \& Go.

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ENNIS \& STOPPAN Dominion Stect Dominion Coal
Bought and sold on margn
or for delivery. Torante Office, - Mekinmon Buililiey

## THE

IMPERIAL TRUSTSCO. GEO. H. GOODERHAMMPRES
 4 PER CENT. Allowion indiat Head Oftice: $16-18$ Adelalide Sk . E .



MONDAY MORNING


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Men's Black Furs
Persien Lemb Imitation Coats and Astrachina Lamb Caps
$\qquad$
$\$ 1$ Cardigan Jackets for 49c


DR. W. HoGRAHAM, Lato 오№ gitagn was


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| for Low taiff On Leater. |  |
| Slater Says Hi* Company'e Exper- <br> Ience is Proof That He Doew Not Fear Foreign Competition. <br> Charles $E$, clater, |  |
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