

Technical and Bibliographic Notes / Notes techniques et bibliographiques

Canadiana.org has attempted to obtain the best copy available for scanning. Features of this copy which may be bibliographically unique, which may alter any of the images in the reproduction, or which may significantly change the usual method of scanning are checked below.

Canadiana.org a numérisé le meilleur exemplaire qu'il lui a été possible de se procurer. Les détails de cet exemplaire qui sont peut-être uniques du point de vue bibliographique, qui peuvent modifier une image reproduite, ou qui peuvent exiger une modification dans la méthode normale de numérisation sont indiqués ci-dessous.

- Coloured covers /
Couverture de couleur
- Covers damaged /
Couverture endommagée
- Covers restored and/or laminated /
Couverture restaurée et/ou pelliculée
- Cover title missing /
Le titre de couverture manque
- Coloured maps /
Cartes géographiques en couleur
- Coloured ink (i.e. other than blue or black) /
Encre de couleur (i.e. autre que bleue ou noire)
- Coloured plates and/or illustrations /
Planches et/ou illustrations en couleur
- Bound with other material /
Relié avec d'autres documents
- Only edition available /
Seule édition disponible
- Tight binding may cause shadows or distortion
along interior margin / La reliure serrée peut
causer de l'ombre ou de la distorsion le long de la
marge intérieure.

- Additional comments /
Commentaires supplémentaires:

Continuous pagination.

- Coloured pages / Pages de couleur
- Pages damaged / Pages endommagées
- Pages restored and/or laminated /
Pages restaurées et/ou pelliculées
- Pages discoloured, stained or foxed/
Pages décolorées, tachetées ou piquées
- Pages detached / Pages détachées
- Showthrough / Transparence
- Quality of print varies /
Qualité inégale de l'impression

- Includes supplementary materials /
Comprend du matériel supplémentaire

- Blank leaves added during restorations may
appear within the text. Whenever possible, these
have been omitted from scanning / Il se peut que
certaines pages blanches ajoutées lors d'une
restauration apparaissent dans le texte, mais,
lorsque cela était possible, ces pages n'ont pas
été numérisées.

THE MONETARY TIMES AND TRADE REVIEW. -INSURANCE CHRONICLE-

VOL. X—NO. 22.

TORONTO, ONT., FRIDAY, NOVEMBER 24, 1876.

{ SUBSCRIPTION
\$2 a Year.

The Leading Wholesale Trade of Toronto.

JOHN MACDONALD & CO.

Receive Large Re-orders

EVERY WEEK.

HAVE TO HAND THIS WEEK:—

Black Serges.
Navy Silk Velvets.
Black Silk Velvets.
Matts.
Mattings.
General Haberdashery.
Tartans.
Wools, Fingerings, &c., &c.

And a large variety of

HOLIDAY GOODS.

JOHN MACDONALD & CO.,

21 and 23 Wellington street, } Toronto.
30 and 32 Front street,
38 Fountain street, Manchester, England.

Toronto, Nov. 21, 1876.

The Leading Wholesale Trade of Hamilton.

THOS. C. KERR and Co.,

HAMILTON,

are now showing

EXCELLENT VALUE AND MOST COMPLETE ASSORTMENTS IN THEIR

STAPLE, TWEED,

DRESS GOODS,

AND

SMALL WARES DEPARTM'TS

Stock throughout kept

Well Assorted by constant Fresh Arrivals.

NEW PATTERNS IN THE

CELEBRATED ELORA CARPETS.

In the Boot and Shoe Departm't

will be found a

SPLENDID VARIETY AT VERY LOW PRICES

The Leading Wholesale Trade of Toronto.

1876.

A. R. McMASTER

and BROTHER,

Dry Goods Importers,

AND DEALERS IN

CANADIAN

AND

American Manufactures,

Nos. 4 AND 12 FRONT STREET WEST,

TORONTO.

OFFICES—34 Clement's Lane, Lombard St., London, E.C.

Toronto, Jan. 1876.

32-ly

SMITH & KEIGHLEY,

IMPORTERS

Teas, Sugars, Coffees and
General Groceries.

No. 9 Front Street East,

TORONTO,

offer for sale on reasonable terms:

2,500 packages Young Hyson, Gunpowder, Japan, Congou & Java Teas.

500 hogsheds, casks and barrls,

SCOTCH & ENGLISH REFINED
YELLOW SUGARS.

100 bags Fine Old Gov. Java Coffee.

200 bags White Rangoon Rice.

200 bags Whole White & Blk Pepper,

20 hds. Barbadoes Syrup.

Also on consignment—

2000 packages White Fish and Trout.

FALL CATCH, IN PRIME ORDER.

Toronto, Oct. 23, 1876.

The Leading Wholesale Trade of Toronto.

1876. Autumn. 1876.

GORDON, MACKAY & CO.

Respectfully announce that their

FALL IMPORTATIONS OF

Staple and Fancy Dry Goods,

are now complete in every department, and they invite an inspection of the stock by their customers and the trade in general.

N. B.—A full stock of CANADIAN MANUFACTURES, including the production of the celebrated LYBSTER MILLS.

Toronto, 1st November, 1876.

Samson,
Kennedy,
& Gemmel

ANNOUNCE A

Great Reduction in Price!!!

OF

COAT'S and CLARK'S

SPOOL THREAD,

ranging from

12 to 18 per cent.

Orders promptly exempted at the lowest list price.

44 SCOTT AND 19 COLBORNE STS.

TORONTO.

Toronto Nov. 15, 1876.

The Chartered Banks.

BANK OF MONTREAL.**NOTICE**

IS HEREBY GIVEN THAT A

DIVIDEND OF 7 PER CENT.

upon the paid up capital stock of this institution has been declared for the current half year, and that the same will be payable at its

Banking House in this city

ON AND AFTER

Friday 1st Dec. next.

The Transfer Books will be closed from the 16th to the 30th of November next, both days inclusive.

By order of the Board.

R. B. ANGUS,
General Manager.

Montreal, Oct. 17, 1876.

The Chartered Banks.

**BANK OF
BRITISH NORTH AMERICA.**

Incorporated by Royal Charter.

PAID-UP CAPITAL, \$1,000,000 STG.

London Office—3 Clements Lane, Lombard St. E. C.

COURT OF DIRECTORS.

John James Cater. H. J. B. Kendall.
Henry R. Farrar. J. J. Kingsford.
Alexander Gillespie. Frederic Lubbock.
Richard H. Glyn. A. H. Phillipotts.
W. Burnley Hume. J. Murray Robertson

General Manager—CHARLES McNAB.
Secretary—R. W. BRADFORD.

BANKERS.—The Bank of England; Messrs. Glyn, Mills, Currie & Co.

NEW YORK.—Agents H. A. Tuzo and D. B. Davidson.

SAN FRANCISCO.—Agents—Archibald McKinlay and H. W. Glenny.

Branches and Agencies in Dominion of Canada.

ONTARIO.—London, Brantford, Paris, Dunnville, Hamilton, Toronto, Napanee, Kingston, Ottawa, Arnprior, Renfrew

QUEBEC.—Montreal, Quebec.

NEW BRUNSWICK.—St. John, St. Stephen, Fredericton, Moncton.

NOVA SCOTIA.—Halifax.

BRITISH COLUMBIA.—Victoria, Sanley.

Agents:—Liverpool—Bank of Liverpool. Australia—Union Bank of Australia. New Zealand—Union Bank of Australia, Bank of New Zealand. India, China, and Japan—Chartered Mercantile Bank of India, London and China; Agra Bank, Limited. West Indies—Colonial Bank. Paris—Messrs. Marcuard, Andre & Co. Lyons—Credit Lyonnaise.

The Chartered Banks.

**MERCHANT'S BANK
OF CANADA.**

Capital - - - \$9 000,000

Head Office, - - - Montreal.

BOARD OF DIRECTORS.

SIR HUGH ALLAN, President
HON. JOHN HAMILTON, Vice-President.
Damase Masson, Esq. Andrew Allan, Esq.
Adolphe Roy, Esq. Wm. F. Kay, Esq.
Hector Mackenzie, Esq.

JACKSON RAE . . . Gen. Manager
JOHN ROBERTSON, Inspector.

BRANCHES AND AGENCIES.

Montreal. Napanee.
Toronto. Brampton.
Hamilton. Elora.
Kingston. Lindsay.
Belleville. Almonte.
London. Kincardine.
Chatham. Orangeville.
Galt. Pembroke.
Ottawa. Mitchell.
Windsor. Waterloo, Ont.
Ingersoll. Tilsonburg.
St. Thomas. St. John's, Que.
Stratford. St. Hyacinthe.
Perlin. Sorel.
Owen Sound. Renfrew.
Walkerton. Fergus.
Prescott. Beauharnois.
Perth. Gananoque.
Levis. Winnipeg, Manitoba.

Agents in Great Britain.—London, Merchants Bank Canada, 32 Lombard Street. London Committee—Right Hon. Lord Lisgar, G. C. B., Hugh Edmonston Montgomerie, Esq., Sir William J. W. Baynes, Bart., Thos. Milburn, Esq. HUGH MUIR, Manager.
Bankers in Great Britain.—The London Joint Stock Bank, The Bank of Scotland.
Agents in New York.—Walter Watson and W. J. de B. Ingram, 62 Wall Street.
Banks in New York.—The National Bank of the Republic.

THE

**BANK OF TORONTO,
CANADA.****DIVIDEND NO. 41.**

NOTICE is hereby given that a

Dividend of 6 per cent.

for the current half year, being at the rate of

12 PER CENT. PER ANNUM,

upon the paid up capital of the bank, has this day been declared, and that the same will be payable at the

BANK AND ITS BRANCHES

On and After

FRIDAY, FIRST DAY OF DEC. NEXT.

The Transfer Books will be closed from the 16th to the 30th day of November, both days inclusive.

By order of the Board,

G. HAGUE,
Cashier

Toronto, Oct. 25, 1876.

**CONSOLIDATED BANK
OF CANADA.****Notice**

IS HEREBY GIVEN THAT A

DIVIDEND

Of Three and one-half per cent.

upon the paid up capital stock of this institution has this day been declared for the current half year, and the same will be payable

ON AND AFTER

Friday the 1st day of December next.

The Transfer Books will be closed from the 16th to the 30th of November next, both days inclusive.

By order of the Board.

J. B. RENNY,
General Manager.

Montreal, Oct. 26, 1876.

The Canadian

BANK OF COMMERCE.

Head Office, - - - Toronto.

Paid-up Capital - - - \$6,000,000

Rest - - - - - 1,900,000

DIRECTORS.

HON. WILLIAM McMASTER, *President.*ADAM HOPE, Esq., *Vice-President.*

Noah Barnhart, Esq. James Michie, Esq.
W. Cumberland, Esq. T. Sutherland Stayner, Esq.
William Elliot, Esq. George Taylor, Esq.
Jno. J. Arnton, Esq.

W. N. ANDERSON, General Manager.
J. H. PLUMMER, Inspector.

New York—J. G. Harper and J. H. Goadby, Agents.
Chicago—J. G. Orchard, Agent.

BRANCHES.

Barrie. Brantford. Chatham,
Cayuga. Collingwood, Dundas,
Galt. Goderich, Guelph,
Hamilton. London. Lucan,
Montreal. Orangeville, Ottawa,
Peterboro', St. Catharines, Sarnia,
Simcoe. Strathroy, Trenton,
Toronto. Thorold. Woodstock.
Windsor. Paisley.

Commercial credits issued for use in Europe, the East and West Indies, China, Japan, and South America. Sterling and American Exchange bought and sold. Collections made on the most favorable terms. Interest allowed on deposits.

BANKERS.

New York—The National Bank of Commerce.
London England Bank of Scotland.

The Chartered Banks.

MERCHANTS' BANK
OF PRINCE EDWARD ISLAND.
CHARLOTTETOWN, P. E. I.

DIRECTORS:

ROBERT LONGWORTH, Esq., President.

Hon. L. C. OWEN, GEORGE R. BEEB, Esq.
Hon. A. A. MACDONALD, ALEXANDER BROWN, Esq.
JOHN F. ROBERTSON, Esq., ARTEMAS LORD, Esq.
WM. McLEAN, Cashier.

AGENTS

LONDON—THE CITY BANK.
NEW YORK—THE BANK OF NEW YORK.
BOSTON—THE BOSTON NATIONAL BANK.
MONTREAL, ST. JOHN, AND HALIFAX—THE
BANK OF MONTREAL.

Collections made in all parts of the Island on the most favorable terms, and returns promptly remitted.

THE DOMINION BANK.

CAPITAL, \$1,000,000.

Head Office—Toronto.

Agencies—Bowmanville, Cobourg, Orillia, Oshawa, Uxbridge, Whitby, Queen Street

Interest allowed on Deposits.

Drafts issued on New York, Gold and Current Funds.

Drafts issued negotiable in Great Britain and Ireland.

Drafts on Great Britain purchased.

Drafts on New York, Gold and Currency, purchased.

BANK OF HAMILTON.

DIVIDEND NO. 8.

NOTICE is hereby given that a dividend of FOUR PER CENT. for the current half year, being at the rate of

Eight per cent. per Annum,

upon the paid up capital stock of this institution, has this day been declared, and that the same will be payable at the Bank and its Agencies on and after FRIDAY, the FIRST day of DECEMBER next.

The Transfer Books will be closed from the 16th to the 30th November next, both days inclusive.

By order of the Board,

H. C. HAMMOND, Cashier.

STANDARD BANK OF CANADA.

CAPITAL SUBSCRIBED, \$626,550
CAPITAL PAID-UP, 501,250

HEAD OFFICE, TORONTO.

DIRECTORS:

HON. T. N. GIBBS, M.P. - PRESIDENT.
W. F. COWAN, VICE-PRESIDENT.
A. T. TODD, W. F. ALLAN,
W. H. GIBBS, M.P., DR. MORTON,
R. C. JAMIESON,
J. L. BRODIE, CASHIER.

AGENCIES.

Bradford, Oshawa,
Cannington, Markham,
Colborne, Newcastle, Wingham.

Montreal—Bank of Montreal.
New York—Messrs. Bell & Smithers.
London, Eng.—Imperial Bank.

Union Bank of Lower Can.

CAPITAL, \$2,000,000.

Head Office, Quebec.

DIRECTORS.

CHARLES E. LEVEY, Esq., President.
Hon. JOHN SHARPLES, Vice-President.
Hon. Geo. Irvine, Hon. Thos. McGreevy,
D. C. Thomson, Esq., J. B. Renaud, Esq.,
Andrew Thomson, Esq.

Cashier—P. MacEwen. Inspector—G. H. Balfour.
BRANCHES.—Savings Bank (Upper Town,) Montreal.
Ottawa, Three Rivers.
Foreign Agents.—London—The London and County Bank. New York—National Park Bank.

The Chartered Banks.

THE MOLSONS BANK.
INCORPORATED BY ACT OF PARLIAMENT, 1855.

Capital, \$2,000,000. Rest, 540,000.

HEAD OFFICE, MONTREAL.

DIRECTORS.

JOHN MOLSON, Esq., President.
Hon. THOMAS WORKMAN, M.P., Vice-President.
THOMAS CRAMP, Esq., R. W. SHEPHERD, Esq.
T. JAMES CLAXTON, Esq., Hon. D. L. MACPHERSON.
H. A. NELSON, Esq.
F. WOLFFERSTAN THOMAS, Cashier.
M. HEATON, Inspector.

BRANCHES OF THE MOLSONS BANK:

Brockville, Millbrook, Toronto,
Exeter, Morrisburg, Windsor,
Ingersoll, Owen Sound, Sorel, P.Q.
London, Smith's Falls, Campbellton, N.B.
Meaford, St. Thomas.

AGENTS IN THE DOMINION.

Quebec and Ontario—Bank of Montreal and its Branches
New Brunswick—Bank of New Brunswick, St. John.
Nova Scotia—Halifax Banking Co. and its Branches.
Prince Edward Island—Merchants Bank of Halifax,
Charlottetown & Summerside.
Newfoundland—Commercial Bk of Newfoundland, St. Johns.

AGENTS IN THE UNITED STATES.

New York—Mechanics' National Bank, Messrs. Morton Bliss & Co., Messrs. C. F. Smithers & W. Watson: Boston, Merchants' National Bank; Portland, Casco National Bank; Chicago—First National Bank; Cleveland, Commercial National Bank; Detroit, Second National Bank; Buffalo, Farmers' and Mechanics' National Bank; Milwaukee, Wisconsin Marine and Fire Ins. Co. Bank; Toledo, Second National Bank.

AGENTS IN GREAT BRITAIN.

London—Bank of Montreal, Messrs. Glyn, Mills, Currie & Co. Messrs. Morton, Rose & Co.
Collections made in all parts of the Dominion, and returns promptly remitted at lowest rates of Exchange.

UNION BANK OF HALIFAX

Capital \$1,000,000.

DIRECTORS:

J. A. MOREN, Esq., PRESIDENT.
JOHN GIBSON, Esq., VICE-PRESIDENT.
Hon. ROBT. BOAK, M. P. BLACK, Esq.,
W. P. WEST, Esq., W. J. STAIRS, Esq.
EDWARD SMITH, Esq.
W. S. STIRLING, Esq., CASHIER.

Agency at Annapolis, Nova Scotia.
Agents in London—London and Westminster Bank.
Agents in New York—National Bank of Commerce.
Agents in Boston—Merchant's National Bank.
Agents in Montreal—La Banque du Peuple.

BANK OF NOVA SCOTIA.

Incorporated, 1832. Capital, \$1,000,000.

PRESIDENT—JOHN S. MACLEAN.
CASHIER—W. C. MENZIES.

Head Office - - - Halifax.

Agencies in Nova Scotia:

Kentville, Amherst, New Glasgow,
Yarmouth, Pictou, North Sydney, C.B.
And in New Brunswick—St. John.

London Agents—Williams, Deacon & Co.

Bank of British Columbia
(Incorporated by Royal Charter, 1862.)

CAPITAL, \$2,500,000 (WITH POWER TO INCREASE)

DIRECTORS.

T. W. L. Mackean, Esq., (Director of London and South African Bank) Chairman, London. Robert Gillespie, Esq., (London Director Bank of Montreal) Deputy Chairman.
Jas. Ande son, Esq., (Messrs. Anderson, Anderson, & Co.)
Eden Colville, Esq., (Deputy Governor Hudson's Bay Co.)
H. D. Harrison, Esq., (Messrs. Falkner, Bell & Co., San Francisco). Sir John Rose, Bart., K.C.M.G., (Messrs. Morton, Rose & Co., London.)
London Office—5 East India Avenue, Leadenhall Street, London.

Branches at San Francisco, California; Portland, Oregon; Victoria, British Columbia.
Agents in Canada and the United States—The Bank of Montreal.

The Bank of Montreal will undertake collections or other banking business in connection with the Province of British Columbia through the above Bank.
Victoria, B. C., April 3, 1876.

The Chartered Banks.

Eastern Townships Bank

AUTHORIZED CAPITAL \$1,500,000
CAPITAL PAID IN 1,345,900
RESERVE FUND 275,000

BOARD OF DIRECTORS.

R. W. HENEKER, Pres. | C. BROOKS, Vice-Pres't.
B. Pomroy. A. A. Adams. Hon. J. H. Pope
G. K. Foster. E. O. Brigham. G. G. Stevens.
Hon. T. Lee Terrill.

Head Office—Sherbrooke, Que.
WM. FARWELL, jr. Cashier

BRANCHES.
Waterloo. Cowansville. Stanstead.
Coaticook. Richmond.

Agents in Montreal—Bank of Montreal.
London, England—Bank of Montreal.
Boston—National Exchange Bank.
Collections made at all accessible points, and promptly remitted for.

THE QUEBEC BANK.

Incorporated by Royal Charter, A.D. 1818.

CAPITAL \$3,000,000.

Head Office, - - - Quebec

BOARD OF DIRECTORS.

JAS. G. ROSS, Esq., - - - President.
WILLIAM WITHALL, Esq., Vice-President.
Sir N. F. Belleau, Knight.
Henry Fry, Esq., R. H. Smith, Esq.
T. H. Dunn, Esq., William White, Esq.
JAMES STEVENSON, Esq., Cashier.

Branches and Agencies in Canada:

Ottawa, Ont. Toronto, Ont. Pembroke, Ont.
Montreal, Que. St. Catharines, Ont. Three Rivers, Qu
Thorold, (Ont.)
C. HENRY, Inspector.

Agents in New York—Messrs. Maitland, Phelps & Co
Agents in London—The Union Bank of London.
Agents in Paris—Gustave Bossange.

UNION BANK

OF
PRINCE EDWARD ISLAND.
Incorporated by Act of Parliament 1868.

CHARLES PALMER, Esq., President.
GEORGE MACLEOD, Cashier.

HEAD OFFICE at CHARLOTTETOWN;
BRANCH at SUMMERSIDE.

AGENTS IN

Montreal.....Bank of Montreal.
New York.....National Park Bank.
Boston.....Merchants' National Bank.
London, Eng.....Union Bank of London.

LA BANQUE DU PEUPLE.

Established in 1835.

CAPITAL \$2,000,000

Head Office, - - - Montreal.

J. PRATT, Esq., President.
A. A. TROTIER, Esq., Cashier.

FOREIGN AGENTS.

London—Glynn, Mills, Currie & Co.
New York—National Bank of the Republic.
Quebec Agency—La Banque Nationale.

MARITIME BANK,
OF THE DOMINION OF CANADA.

St. JOHN, N.B.

Capital - - - \$1,000,000.

Head Office, - - - St. John, N. B.

President—JAMES DOMVILLE, Esq., M.P
Vice-President—ZEBEDEE RING Esq

DIRECTORS.

Hon. W. MUIRHEAD, Senator.
GEORGE MCKEAN, Esq.
W. H. THORNE, Esq.
C. H. FAIRWEATHER, Esq.
J. W. NICHOLSON, Esq.
ALFRED RAY, Cashier.

AGENTS.—Quebec, Ontario and Nova Scotia—Bank of Montreal, its Branches and Agencies. New York—Bell & Smithers. Chicago—Bank of Montreal Boston—Merchants National Bank.

The Chartered Banks.

THE FEDERAL BANK OF CANADA.

DIVIDEND NO. 4.

NOTICE is hereby given that a Dividend of Three-and-a-half per cent. upon the paid up capital stock of this Bank has been declared for the current half year, and that the same will be payable at its Banking House in Toronto, on and after FRIDAY, FIRST OF DECEMBER NEXT.

The Transfer Books will be closed from the 16th to the 30th of November next, both days inclusive.

By order of the Board,

H. S. STRATHY, Cashier.

The Federal Bank of Canada, Toronto, Oct. 24, 1876.

BANK OF OTTAWA, OTTAWA.

DIRECTORS:

JAMES MACLAREN, Esq., President. CHARLES MAGEE, Esq., Vice-President. C. T. Bate, Esq. Alexander Fraser, Esq. Robt. Blackburn, Esq., M.P. Allan Gilmour, Esq. Hon. George Bryson. George Hay, Esq. Hon. L. R. Church, M.P.P.

PATRICK ROBERTSON, Cashier.

Agency—Arnprior. Agents in Canada—Canadian Bank of Commerce. New York—J. G. Harper & J. H. Goadby. London, Eng.—Alliance Bank (Limited).

IMPERIAL BANK OF CANADA.

Capital Authorized \$1,000,000 Capital Subscribed 910,800

DIRECTORS:

H. S. HOWLAND, Esq., President, T. R. MERRITT, Esq., Vice-President, St. Catharines, JOHN SMITH, Esq., T. R. WADSWORTH, Esq., HON. JAS. R. BENSON, WM. RAMSAY, Esq., HON. JAS. R. BENSON, St. Catharines, R. CARRIE, Esq., P. HUGHES, Esq., JOHN FISKEN, Esq., D. R. WILKIE, Cashier.

HEAD OFFICE—Cor. Wellington St. and Exchange Alley, (The old Exchange Building.)

Agency—St. Catharines, Ingersoll, and Port Colborne. Gold and Currency Drafts on New York and Sterling Exchange bought and sold. Deposits received and interest allowed. Prompt attention paid to collections.

PICTOU BANK, PICTOU, N. S.

SUBSCRIBED CAPITAL \$500,000

DIRECTORS:

JOHN CRERAR, Pres. R. P. GRANT, Vice-Pres. DONALD FRASER, Esq. JOHN A. NOONAN, Esq. ROBERT DOULL, Esq. ISAAC A. GRANT, Esq. JAMES KITCHIN, Esq. THOS. WATSON, Manager.

AGENTS.—Halifax, Union Bank of Halifax. Montreal, Bank of Montreal. New York, Bell & Smithers. London, Eng., Imperial Bank.

STADACONA BANK, QUEBEC.

CAPITAL, \$1,000,000

DIRECTORS.

A. JOSEPH, President. P. GARNEAU, M. P. P., Vice-Pres. A. P. Caron, M. P. John Ross. William Drum. G. R. Renfrew. T. H. Grant. Joseph Sheehy. T. Ledroit. WM. R. DEAN, Cashier.

Agents in the Dominion—Bank of Montreal. New York—Bell & Smithers. Chicago—Bank of Montreal. London, England, National Bank of Scotland.

The Chartered Banks.

MERCHANTS' BANK OF HALIFAX.

CAPITAL, \$1,000 000

DIRECTORS.

THOMAS E. KENNY, Esq., President. HON. JEREMIAH NORTHUP, Senator, Vice-Pres. Allison Smith, Esq. Michael Dwyer, Esq. James Butler, Esq. Thomas A. Ritchie, Esq. John Taylor, Esq. George Maclean, Cashier.

Agents in Ontario and Quebec—Merchant's Bank of Canada.

Agents in Prince Edward Island:

Charlottetown Owen Connolly, Agent. Summerside Stephen McNeill, "

Agents in Nova Scotia:

Antigonish—T. M. King. Bridgewater—Andrew Gow. Pictou—Wm. Ives. Sydney—J. E. Burchell. Truro—John B. Dickie. Weymouth—C. Campbell, Jr. F. H. Arnaud.

Maitland (Hants Co.)—David Frieze,

BANK OF YARMOUTH, YARMOUTH, N.S.

L. E. BAKER, President.

DIRECTORS:

C. E. BROWN, Vice-President. John Lovitt, Hugh Cann, J. W. Moody. T. W. JOHNS, CASHIER.

Correspondents at

Halifax—The Merchants Bank of Halifax. St. John—The Bank of Montreal. do—The Bank of British North America. New York—The National Citizens Bank. Boston—The Eliot National Bank. London, G. B.—The Union Bank of London.

Gold and Currency Drafts and Sterling Bills of Exchange bought and sold. Deposits received and interest allowed. Prompt attention given to collections.

LA BANQUE NATIONALE

HEAD OFFICE, QUEBEC.

CAPITAL AUTHORIZED \$2,000,000 SUBSCRIBED 2,000,000 PAID-UP 1,954,000

DIRECTORS.

HON. EUGENE CHINIC, President. HON. ISIDORE THIBAUDEAU, Vice-President. Hy. Atkinson, Esq. Ol. Robitaille, Esq., M.D. Hon. U. J. Tessier. C. Tetu, Esq.

P. Vallee, Esq.

FRS. VEZINA, Cashier.

Agency—Sherbrooke, P. Q. Montreal Branch—William Moffatt, Manager. Ottawa Branch—Sam. Benoit, Manager. Agents in New York—National Bank of the Republic. England—National Bank of Scotland. Other agencies in all parts of the Dominion.

People's Bank of Halifax.

Capital authorized \$800,000 Capital paid up 600,000

DIRECTORS:

GORGE H. STARR, Esq., President. R. W. FRASER, Esq., Vice-President. C. H. M. BLACK, Esq. W. J. COLEMAN, Esq. HON. JAMES COCHRAN, PATRICK POWER, Esq., M.P. N. L. WEST, Esq.

PETER JACK, Esq., Cashier. Branches: Lockport and Wolfville, N. S.

AGENTS IN LONDON—The Union Bank of London. NEW YORK—The Bank of New York. BOSTON—Williams & Hall. ONT. & QUE.—The Ontario Bank.

METROPOLITAN BANK, MONTREAL.

CAPITAL SUBSCRIBED, \$1,000,000 H. A. BUDDEN, President. HENRY JUDAH, Vice-President.

DIRECTORS:

JAS. O'BRIEN, D. J. REES. HENRY HOGAN. G. H. R. WAINRIGHT, Cashier. Branch at Coaticooke, P. of Q.—A. Wellington Hart, Manager. Agents—The Bank of Montreal and its branches.

Financial.

ONTARIO BANK.

DIVIDEND NO. 39.

Notice is hereby given that a Dividend of Four per cent.

upon the capital stock of this institution has this day been declared for the current half-year, and that the same will be payable at the Bank and its branches

ON AND AFTER

Friday the 1st day of December next.

The Transfer Books will be closed from the 16th to the 30th November, both days inclusive.

By order of the Board.

D. FISHER, General Manager.

Ontario Bank, Toronto, Oct. 20, 1876.

HALIFAX BANKING CO'Y. HALIFAX, N.S.

Established 1825. CAPITAL PAID UP \$500,000.

DIRECTORS.

WM. M. HARRINGTON, President. ROBIE UNIACKE, Vice-President. BRENTON H. COLLINS, THOMAS BAYNE, L. J. MORTON. SAMUEL H. BLACK, Cashier.

AGENCIES.

Truro, N.S.—C. H. BLANCHARD, Agent. Parrsboro, N.S.—A. S. TOWNSHEND, Agent.

AGENTS.

London, G. B.—Union Bank of London. Montreal—Molson's Bank. New York—Bank of New York. Boston—Suffolk National Bank.

Bank of Prince Edward Island.

INCORPORATED 1856.

DIRECTORS;

Hon. Joseph Hensley, President. Hon. John Longworth. Hon. W. W. Lord. Hon. Daniel Davies. Hon. T. Heath Haviland. Richard Heartz, Esq. James Peake, Esq. J. R. Brecken, Cashier.

AGENTS.

London, England—Union Bank of London. New York—Messrs. M. K. Jesup, Paton & Co. Boston—National Exchange Bank. Montreal—Bank of Montreal. St. John—Bank of New Brunswick. Halifax—Bank of Nova Scotia.

BANK OF LIVERPOOL, LIVERPOOL, N. S.

CAPITAL SUBSCRIBED, \$500,000

DR. FORBES, M.P., President. THOMAS REES, Esq., Vice-President. JOHN A. LESLIE, Manager. ROBIE S. STERNS, Cashier.

AGENTS—Bank of Nova Scotia and its Correspondents

CANADA PERMANENT LOAN & SAVINGS COMPANY

PAID-UP CAPITAL, \$1,750,000 TOTAL ASSETS, 4,000,000

A large amount of additional Capital has been received for investment on REAL ESTATE in the Province of Ontario, on favourable terms.

MORTGAGES PURCHASED.

Applications may be made to the Company's Appraisers, or at the Head Office, Masonic Hall, Toronto, where all further information may be obtained.

J. HERBERT MASON, Manager.

Financial.
THE FREEHOLD
Loan and Savings Co.
TORONTO.

DIVIDEND NO. 34.

Notice is hereby given that a Dividend of five per cent. has been declared on the capital stock of the Company for the current half year, payable on and after

Friday, the 1st day of Dec. next.

The Transfer Books will be closed from the 16th to the 30th November, both days inclusive. By order of the Board.

CHAS. ROBERTSON,
Secretary.

Toronto, Oct. 30, 1876.

WESTERN CANADA
LOAN & SAVING COMPANY.
Offices: No. 70 Church St. Toronto.

CAPITAL	\$900,000
RESERVE FUND	241,500
TOTAL ASSETS	2,175,000

President—Honorable Geo. W. Allan, Senator.

Vice-President—Samuel Platt, Esq., M.P.

Walter S. Lee, Manager.

Money received on Deposit and interest allowed thereon. Money Loaned on the security of improved city or farm property.

Toronto, Jan. 27, 1875.

THE ONTARIO
SAVINGS & INVESTMENT SOCIETY

Subscribed Capital,	\$1,000,000
Paid up,	621,000
Reserve Fund,	124,300

Money loaned on Real Estate Securities only. Municipal and School Section Debentures purchased.

SAVINGS BANK BRANCH.

Interest allowed on Deposits, at the rate of 5 or 6 per cent per annum.

WILLIAM F. BULLEN,
Manager.

Office Cor. Richmond & Carling Sts.,
London, Ontario.

THE CANADA
LANDED CREDIT COMP'Y
Are prepared to make Loans on approved
Real Estate Security.

It offers amongst others the following advantages:—

1. The mortgage is at a long date, but may be discharged at any time, on usual notice.
2. Repaid gradually by a Sinking Fund.
3. Interest paid half-yearly or yearly.
4. No Commissions allowed or charged.
5. No expenses of renewals.
6. Loan completed with greatest despatch.

The Company also purchases mortgages at liberal rates. Forms of application may be had of the local valuers or by writing direct to the Company's office.

Company's Office, } D. McGEE, Secretary.
23 Toronto Street, Toronto.

BUILDING & LOAN ASSOCIATION

OFFICES:—34 KING ST. EAST, TORONTO.

Subscribed Capital.....	\$750,000
Paid-up Capital.....	650,000
Reserve Fund.....	65,800

PRESIDENT..... LARRATT W. SMITH, D.C.L.
VICE-PRESIDENT..... JOS. H. MEAD, Esq.
SEC.-TREASURER..... ISAAC C. GILMORE, Esq.

Money loaned on the security of productive city or country property. Interest at 6 per cent. allowed on deposits. Mortgages and Municipal Debentures purchased.

HENRY C. SCOTT

STOCK AND SHARE BROKER

(Member of the Stock Exchange)

Agent Quebec Fire Assurance Co.,

Francois Xavier Street,

MONTREAL.

Financial
LONDON AND CANADIAN
Loan & Agency Co.
(LIMITED).

PRESIDENT—HON. W. P. HOWLAND, C.B.

VICE-PRESIDENTS:
C. S. GZOWSKI, Esq., C.E.
A. T. FULTON, Esq.

Money lent on security of Improved Farms, and productive City and Town Property.

Mortgages and Municipal Debentures purchased.
J. G. MACDONALD
Manager.

44 King Street West, Toronto.

HURON AND ERIE
LOAN & SAVINGS COM'Y
LONDON, ONTARIO.

INCORPORATED 1864.

CHAS. STEAD, Esq., President.
J. G. McINTOSH, Esq., Vice-President.

Subscribed Capital.....	\$1,000,000
Paid up Capital.....	803,500
Reserve Fund.....	170,000
Total Assets.....	1,530,363

Money advanced on the security of Real Estate in large on small amounts, and on favorable terms of repayment.

Deposits received in the Savings Bank, and interest allowed at 5 and 6 per cent per annum, payable half-yearly.

OFFICE—Richmond Street, London, Ontario.
L. GIBSON, Sec. and Treas.

Dominion Savings & Investment Soc,
LONDON, ONT.

INCORPORATED.....	1872.
Capital.....	\$1,000,000
Subscribed.....	800,000
Paid-up.....	400,000
Reserve Fund.....	70,000
Savings Bank Deposits.....	300,000

Loans made on farm and city property, on the most favorable terms.

Money received on deposit subject to call at 5 per cent, on notice at 6 per cent.

Draws Sterling exchange on London in sums to suit.
D. MACFIE, President. F. B. LEYS, Manager.

SMITHERS & DONALD
BANKERS & BROKERS,
No. 3 Broad Street,
NEW YORK.

STOCKS, BONDS, GOLD, &c., BOUGHT AND SOLD FOR CASH OR ON MARGIN.

MacDOUGALL BROTHERS,
STOCK BROKERS,

Members of the Stock Exchange,
Buy and sell STOCKS and BONDS in Canada, the United States, and London.

Mr. H. CRUICKSHANK, Member of New York Stock and Gold Exchanges, having joined our firm, we are now prepared to execute orders for the Purchase and Sale of Stocks on the New York Stock Exchange on the same terms as are current in New York.

69 ST. FRANCOIS XAVIER STREET,
MONTREAL.

E. ALMON. L. C. MACKINTOSH,
(Late Bank of Nova Scotia.)

ALMON & MACKINTOSH,
BANKERS, BROKERS,

AND
General Financial Agents,
HALIFAX, N. S.

All branches of Banking and Exchange Business transacted.

Collections made without charge. Are prepared to give every information regard to business concerns in the Maritime Provinces.

Financial.
THE HAMILTON
PROVIDENT AND LOAN SOCIETY.

President—ADAM HOPE.
Vice-President—W. E. SANFORD.

Capital (authorized to date).....	\$1,000,000
Subscribed Capital.....	930,000
Paid-up Capital.....	606,075
Reserve Fund.....	36,650
Total Assets.....	881,633

Money advanced on the security of Real Estate on the most favorable terms.

SAVINGS BANK.

Money received on deposit and interest allowed at and 6 per cent per annum.

OFFICE—McINNES BLOCK,
KING STREET, HAMILTON,
H. D. CAMERON, Treasurers.

STINSON'S BANK,
HAMILTON, ONT.

Established 1847

Allows four and five per cent interest on deposits. Deals in New York and Sterling Exchange, United States Stocks and Bonds. Drafts issued on New York Chicago and London. Investments and sales of all descriptions of Securities effected.

Bankers in New York—Agents of the Merchants Bank of Canada.
Bankers in London—National Bank of Scotland.

Bond Brothers,
STOCK BROKERS.

ST. SACRAMENT STREET, MONTREAL—(MEMBERS OF THE STOCK EXCHANGE.)

Orders received for the purchase and sale, for investment or on margin, of stocks, Bonds and Debentures, in Canada and the United States.

CORRESPONDENTS:
Messrs. SHEPHERD & GRIEVENS, London, Eng.
Messrs. DRAKE BROS., New York.

MACDOUGALL & DAVIDSON,
BROKERS,
North British and Mercantile Insurance Buildings,
MONTREAL.

Members of the Stock Exchange,
CORRESPONDENTS.—The Bank of Montreal, London; Messrs. Morton, Rose & Co., London; The Bank of Scotland in Edinburgh, Glasgow and Dundee; Messrs. Cammann & Co., New York.

HOPE & TEMPLE,
STOCK BROKERS,

MEMBERS OF STOCK EXCHANGE,
18 KING STREET EAST, TORONTO.

Stocks bought and sold for Cash or on Margin.

Jas. S. Macdonald & Co.,
BANKERS AND BROKERS,
MEMBERS OF THE STOCK EXCHANGE,
Halifax, N. S.

Transact a General Banking Business. Exchange purchased.
Drafts on London, New York, Boston, and Montreal at lowest rates.
Stocks, Shares, Bonds, Debentures, and all negotiable securities bought and sold.
Collections made on all accessible points

TORONTO SAVINGS BANK
72 CHURCH STREET.

DEPOSITS RECEIVED, FROM TWENTY Cents upwards; invested in Government and other first class securities. Interest allowed at 5 and 6 per cent Loans on Stock and Bond collaterals.

HON. FRANK SMITH, Senator, President.
Bank of Deposit—Canadian Bank of Commerce.
JAMES MASON, Manager

TAYLOR'S BANK,
LONDON, ONT.

Established..... 1863.
HENRY TAYLOR. JOHN W. SIFTON,
Director Dom. Sav. & Invest. Soc'y.

Discounts, Commercial Paper, Draws, Exchange on London, and all principal cities in the Dominion and the United States. All kinds of American securities and U.S. currency exchanged. No interest allowed on deposits

Financial.

Robert Beaty & Co.
BANKERS, BROKERS, & C.
(Members of Stock Exchange.)
53 King Street East, Toronto.

DRAFTS on New York and United States Currency, Gold, Silver, and uncurrent monies bought and sold at best rates. Orders for the purchase or sale of Stocks, Bonds and other securities on Commission promptly attended to. Mortgages negotiated.
INTEREST PAID ON DEPOSITS.

JAMES & PHILIP BROWNE,
(Formerly Philip Browne & Co.),
BANKERS AND STOCK BROKERS,
Members of the Toronto Stock Exchange,
YONCE STREET, TORONTO.

BUCHAN BROS.,
LAWRENCE BUCHAN. EWING BUCHAN.
STOCK BROKERS,
Members of the Stock Exchange,
Buy and sell Stocks, Municipal and other Debentures, Government Bonds and all good-class securities,
22 KING STREET EAST, TORONTO,
Insurance and General Agents.
General Agency for Ontario of the Scottish Commercial (Fire) Insurance Co. of Glasgow. Insurances effected at current rates.
LAWRENCE BUCHAN.

W. ALEXANDER. JOHN STARK.
ALEXANDER & STARK,
Stock Brokers and Estate Agents,
10 KING STREET EAST,
TORONTO,
(Members of the Stock Exchange.)
Buy and sell Stocks, Debentures, &c. Mortgages and Loans negotiated.

Orders promptly executed.

The Leading Wholesale Trade of Hamilton.

JOHN I. MACKENZIE & CO.,
HUGHSON ST., HAMILTON.
Our purchases of
BRITISH, AMERICAN AND CANADIAN
DRY GOODS
FOR THE FALL TRADE
Are now arriving, and our
Travellers are out with Samples.
August, 1876.

ADAM HOPE & CO.,
IRON MERCHANTS,
HAMILTON, ONTARIO,
Importers of all kinds of
ENGLISH AND AMERICAN METALS
AND GENERAL HARDWARE.

BROWN, ROUTH & CO.,
IMPORTERS OF TEAS
AND
Wholesale Grocers.
HAMILTON. H. W. ROUTH

1876 FALL DRY GOODS 1876
IMPORTATIONS
Received by each week's Steamer.
Thomson, Birkett and Bell,
HAMILTON.

The Leading Wholesale Trade of Montreal.

Robinson, Donahue & Co.
Importers and Wholesale dealers in
Teas, Sugars & Tobaccos,
Cor. ST. MAURICE & ST. HENRY STS.,
MONTREAL.
Samples sent by mail when desired.

FINLAYSON, BOUSFIELD & CO.,
JOHNSTONE.
MANUFACTURERS OF

Linen Machine Threads,
Gilling Twines,
Shoe Threads.
A full assortment in stock. Orders received from the Wholesale Importers only.
GEORGE W. MOSS,
Agent,
136 McGill Street, Montreal.

C. A. RICKARD'S
BELL BUSK MILLS via LEEDS.
Machine Silks,
Hardash, &c.
A full assortment in stock.
Orders received from the Wholesale Importers only.
GEO. W. MOSS,
AGENT,
136 McGill St., Montreal.

CLARK & COMPY,
ANCHOR THREAD WORKS,
PAISLEY,

would call attention to their
Best SIX-CORD Extra Quality,



specially manufactured for Hand and Machine Sewing.
Orders received from the Wholesale Importers only.
GEO. W. MOSS,
Agent,
136 MCGILL ST., MONTREAL.

Insolvent Act of 1869 and 1875.

In the matter of Charles Powney, an insolvent.
A second and final dividend sheet has been prepared open to objection until the 4th day of December next, after which dividend will be paid.
JOHN KERR,
Assignee.
Toronto, 15th November, 1876.

The Leading Wholesale Trade of Montreal.

J. A. MATHEWSON,
Importer and
WHOLESALE GROCER
202 MCGILL STREET,
MONTREAL.

JONES & BURLAND,
13 Hospital Street,
RAILWAY SUPPLY AGENTS
And Commission Merchants.

Agents for LOWMOOR and STAFFORDSHIRE IRONS.
KRUPPS' Celebrated Cast Spring Steel Tyres Axles, &c.
Solid Drawer Brass Tubes, Wheels, Injectors, and General Supplies.
A Stock of KRUPPS' CAST SPRING STEEL, RAILWAY SIZES, on hand.
W. J. M. JONES. J. B. BURLAND

JOHN MCARTHUR & SON,
MERCHANTS IN
OILS, CHEMICALS
DYE STUFFS, GUMS, &c.
310, 312, 314, 316, St. Paul Street & 253, 255
257 Commissioners Street,
MONTREAL.

PARIS (France),
GUSTAVE BOSSANGE,
GENERAL COMMISSION MERCHANT
AGENCY IN MONTREAL:
BOSSANGE & GARDINER,
30 Hospital Street

THE CANADIAN RUBBER COMPANY
OF MONTREAL.
Manufacturers of Rubber Shoes,
FELT BOOTS, BELTING, PACKING,
Hose, Car Springs, &c.
Works—Papineau Square, MONTREAL.
Office and Warehouses, 335 St. Paul St., "
Agency—22 Front Street West, Toront

W. and F. P. Currie and Co.,
100 GREY NUN STREET,
Importers of Pig Iron, Bar Iron, Boiler Plates,
Galvanized Iron, Canada Plates, Tin Plates,
BOILER TUBES, GAS TUBES,
Ingot Tin, Rivets, Veined Marble,
Ingot Copper, Iron Wire, Roman Cement,
Sheet Copper, Steel Wire, Portland do
Antimony, Glass, Canada do
Sheet Zinc, Paints, Paving Tiles,
Ingot Zinc, Fire Clay, Gard. n Vases,
Pig Lead, Flue Covers, Chimney Tops
Dry Red Lead, FIRE BRICKS, Fountains,
Dry White do, DRAIN PIPES,
PATENT ENCAUSTIC PAVING TILES, &c.

MANUFACTURERS OF
Sofa, Chair and Bed Springs.
A large stock always on hand.

The Leading Wholesale Trade of Montreal.

J. G. Mackenzie & Company,
Importers
AND
Wholesale Dealers in
BRITISH & FOREIGN DRY GOODS,
381 & 383 St. Paul Street, MONTREAL.

ALEX. SEATH,
IMPORTER OF
**BRITISH AND FOREIGN
FANCY LEATHER,**
FRENCH CALF AND KIP,
ENGLISH WHOLE KIP,
Prunella Linings, Elastic Webs,
and every description of
SHOE MANUFACTURERS' GOODS
WHOLESALE.
16 Lemoine Street,
MONTREAL.

CAST-IRON PIPE,
6, 4, and 3 inch,
IN STOCK AND FOR SALE.
Copland & McLaren,
MONTREAL,
Agents for
GLOVER'S CELEBRATED METERS,
Also in stock.

CASSILS, STIMSON & CO.,
IMPORTERS OF
Foreign Leathers and Shoe Goods,
Commission Merchants in
DOMESTIC LEATHER.
10 Lemoine Street,
MONTREAL.

**THE COOK'S FRIEND
BAKING POWDER**
Is a Staple Article, in demand everywhere. The Trade
supplied on liberal terms.
W. D. McLAREN,
Manufacturer and Proprietor of the Trade Mark.
Union Mills, 55 and 57 College Street,
MONTREAL.



KERR & CO'S SEWING COTTON
IS THE BEST.—Sample Dozens and price list can
be had from any Wholesale Dry Goods firm or from the
Agent
JAMES L. FOULDS,
30 & 32 Lemoine St.,
MONTREAL

The Leading Wholesale Trade of Montreal.

Robertsons, Linton & Co.,
CORNER
LEMOINE AND ST. HELEN STREETS,
MONTREAL
will have their assortment of
BRITISH, FOREIGN & AMERICAN GOODS
Complete by 15th August.
American Goods on New York jobbing terms of 60
days or 2 per cent in ten days.

THOS. ROBERTSON & CO.,
9, 11 & 13 Chenneville St.,
MONTREAL,
HEAVY HARDWARE MERCHANTS
And Importers of Engineers', Boiler-makers', Steam-
fitters', Plumbers' and Gasfitters' Supplies.
Dealers in Pig Iron and Metals generally, Boiler
Plates, Sheet Iron, Tubes and Rivets, Iron Pipe and
Fittings, Galvanized Iron, &c. Engineers' Stocks and
Dies, Whitworth's Thread.
Orders taken to import on favorable terms.

STEEL.
CAST, MACHINERY, SPRING, &c.
A. C. LESLIE & CO., Montreal.
N. S. WHITNEY,
Importer of Foreign Leather, Elastic Webs,
Prunella Linings, etc.,
14 ST. HELEN STREET, MONTREAL

CLARK'S ELEPHANT
SIX CORD
TRADE MARK
SPOOL COTTON,
HAS THE HIGHEST TESTIMONIALS IN
THE MARKET.
The following Sewing Machine Companies recommend
their customers and the public to use this **COTTON**
THREAD ONLY with their Machines.
WHEELER & WILSON MAN'G CO'Y.
SINGER MAN'G CO'Y.
HOWE MACHINE CO'Y.
RAYMOND SEWING MACHINE CO'Y.
C. W. WILLIAMS SEWING MACHINE CO.

A full assortment to be had at all first-class DRY
GOODS STORES, and SEWING MACHINE DE-
POTS.
WALTER WILSON & CO.,
Sole Agents, 1 St. Helen St., Montreal.

JOHN MCARTHUR & SON,
OIL, LEAD, PAINT, COLOR,
And Varnish Merchants.
Importers of
ENGLISH & BELGIAN WINDOW GLASS,
(Plain and Ornamental Sheet, Polished, Rolled and
Rough Plate, &c.)
PAINTERS' & ARTISTS' MATERIALS, BRUSHES, &c
310, 312, 314, 316, St. Paul Street & 253, 255, 257 Com-
missioners Street,
MONTREAL.

The Leading Wholesale Trade of Montreal.

CRATHERN & CAVERHILL
IMPORTERS OF
HARDWARE, IRON, STEEL, TIN, CANADA PLATES
WINDOW GLASS, PAINTS and OILS,
CAVERHILL'S BUILDINGS, 135 ST. PETER ST.,
MONTREAL.
Agents Victoria Rope Walk; Vieille Montagne Zinc Co

1876. FALL TRADE. 1876.
T. JAMES CLAXTON & Co.
MONTREAL, MANCHESTER,
Canada, England,
IMPORTERS OF
DRY - GOODS,
Stock Complete and attractive in all Departments.
Additions every week by s.s. from Europe
A Visit Solicited when in the Market.
Orders directed to the House will have promptly at-
tention.
Our new Warehouses, | **T. JAMES CLAXTON & CO.,**
ST. JOSEPH ST. | MONTREAL.

Mercantile Summary.

THE manufacture of paraffine candles has
been begun in London by Messrs. Waterman
Bros.

A STEAMER is now loading 1,600 bushels of
potatoes at Halifax, destined for the New York
market.

BELLEVILLE has given notice of an applica-
tion to the Ontario Legislature, next session, for
incorporation as a City.

THE latest instance of sending coals to New-
castle is that of a shipment of boots and shoes
to England from New Brunswick.

THE Sherbrooke Meat Company's employes
have offered to work gratis for that company
for six weeks, if the factory be rebuilt.

THE town of Windsor has accepted the offer,
made by a resident, Mr. Ouillette, of a free site
for a new market house, and will raise \$10,000,
by loan, for market purposes.

THE Brockville and Ottawa Railway have
abolished the offices of Managing Director and
Mechanical Superintendent, and have appointed
Mr. H. Abbott to the general superintendence.

AN illicit still was seized near Berlin last
week. It contained plant for making whiskey.
The revenue officers were overpowered the
same night by masked men, who removed the
plant.

THE corporation of Iberville, Que., give a
maker of white pottery ware, a free site, lend
him \$2,000 at eight per cent, and move his frame
house from St. Johns—ten miles—on condition
that he will establish himself there.

THE cost of the proposed St. Catharines
water works will be forty thousand pounds
instead of dollars, as we stated some time since.
That city has issued debentures for \$200,000
for the construction of the works, whose system
will be gravitation, the reservoir being 165 feet
above the business part of the town. They are
to be completed next August.

The Leading Wholesale Trade of Toronto.

Wholesale Only.

FOR BUILDERS' HARDWARE,
GENERAL HARDWARE,
TABLE AND POCKET CUTLERY,

Electro-plated Goods,

Small Wares and Stationery,

Earthenware, China, Glassware,

SEE SAMPLES AT

THOMSON AND BURNS.**18 & 20 Front St. West, Toronto.****GRAY, RENNIE & CO.,****5 Front Street West, Toronto.****CANADIAN YARNS**

AND

FINGERING YARNS**Every Shade and Color,**

AT

THE CLOSED PRICES**GRAY, RENNIE & CO.**

Toronto, Nov. 23, 1876.

THE Government steamer, *Lady Head*, has left Quebec to take up all the buoys in the lower St. Lawrence, with the exception of several left, in the lower Travers, until the last mail steamship goes to sea.

DISTANCE does not seem to be any hindrance to the enterprising Blue-nose provided he can get what he wants. A company of miners have just bought a little screw tug, which they bring from Collingwood harbour, Ont., for towing in Sydney harbour, 1,500 miles away.

IT is stated that the Anchor Line of Ocean Steamships intend running a monthly steamer from London to Halifax this winter. The Dominion Line of Steamers will land their freight at Richmond depot, whence steam-barges will ply to the city wharves.

IT is pleasant to come across a mercantile item of the unusual character of the following, from the *Belleville Intelligencer*:—Messrs. Miller & Bro., a mercantile firm, failed in Picton some twenty years ago, and at that time some of the employees did not receive their share of the proceeds of the estate. Messrs. Miller went east and prospered, and a few days ago a member of the firm returned to Picton, hunted up those to whom he was indebted, and paid them in full. This action is highly honorable and worthy of commendation.

A GENERAL storekeeper in the village of Fenwick, Ont., Mr. A. O. Stringer, was served with a writ of attachment a week ago and made to assign. Although his business seems to be a small one his estate owes \$10,500, of which amount about six thousand is to Hamilton, St. Catharines and Buffalo merchants, and the small local claims of less than a hundred dollars each foot up the respectable total of \$1,230. The proprietor's father is a creditor for \$2,300, which likely represents monies advanced to

The Leading Wholesale Trade in Toronto.

H. A. NELSON & SONS,

IMPORTERS OF

Fancy Goods, Toys, &c.,

MANUFACTURERS OF

BROOMS, BRUSHES & WOODEN WARE

of every description.

56 & 58 Front Street West,
TORONTO.91 to 97 St. Peter Street,
MONTREAL.**McMURRAY & FULLER,**

Wholesale dealers in

WOODENWARE,TUBS,
PAIS,
BROOMS,WASHBOARDS,
CLOTHES PINS,
MATCHES,BRUSHES
CORDAGE,
TWINES,**31 FRONT STREET EAST.**Exclusive Agents for the C. C. & Manufacturing Co's
Woodenware, Brooms, &c.

The Leading Wholesale Trade of Toronto.

Thomas Walls & Sons,

Are now showing a very Large assortment of

OVERCOATINGS, SUITINGS.**SCOTCH, ENGLISH AND CANADIAN****TWEEDS,**

To which they Invite the attention of the Trade.

THOMAS WALLS & SONS*Macnab, Marsh & Coen,*

WHOLESALE

HARDWARE MERCHANTS,**5 Front Street East,****TORONTO.**

assist him from time to time. Amongst the properties of the insolvent appears, we understand, that inevitable asset of the country dealer, a house and a lot (with a mortgage on it,) which was bought, as many more are bought, when it could not well be afforded; and which is worth, now that trouble comes, just so much less than the fond estimate of its owner.

A WRIT of attachment has been issued against Urbain Legendre, of Sherbrooke, who has been in business at one time and another for quite a number of years. He formerly kept a general stock, but of late years confined himself mostly to dry goods and millinery and did quite a trade; but he has never been blessed with an abundance of capital, and with age creeping on him he finds it doubly difficult to contend against the times.

A MANUFACTURING house has issued a writ of attachment against Messrs. Derome & Beau-dry, proprietors of another of Montreal's St. Lawrence street shoe stores. They began business some eight months ago, and now find themselves unable to pay their rent. Their liabilities are not heavy, which is all the more fortunate for those whom they owe.

A SECOND vessel sails from New York by 1st. December is being made of Canadian goods for the Sydney N. S. W. Exhibition. Amongst the articles shipped, Brockville sends chemicals; Guelph, carriages, carriage goods, and sewing machines; Toronto, Taylor's Safes, Cosgroves ale, King & Brown's boots & shoes; Scales' tobaccos; London, stoves and Porter; Hamilton, sewing machines and stoves; Chatham, wooden ware; St. Catharines edge tools; Dundas a reaper; Bowmanville, organs; Ingersoll and other towns also send specimens of their manufactures.

IT is now announced that the "break," as it is called, in the Montreal stock market has been repaired by mutual concessions for the general protection. Mr. Strathy withdraws his claim against Mr. Forget, the latter his against Messrs. Bond, and these their claim against Mr. Forget; the stock exchange committee looks into matters, says "bless you my children, go in peace" and all is to be serene again. St. Francois Xavier street resumes business, none of the brokers have failed (confessedly that is) and the banks are stated to have agreed to carry stocks for sixty days without asking for more margin. But possibly the end is not yet, stock broking is not all beer and skittles. Business men, with bank credits, even though they are stock brokers, can hardly lend each other \$27,000 cheques which are "not to be used, only shown," and other cheques payment of which is stopped before the ink is dry; break faith with each other to the injury of innocent parties, and the prejudice of important interests, without some weakening of the faith which enabled them to obtain such considerable sums of bank capital to use in such questionable operations. Apart from the general harm wrought by such gambling, such brain pressure as these events involves, will bring about a crop of suicide or insanity to the fraternity themselves if it is continued. The facts about the present difficulty appear to be that on Wednesday of last week cheques for \$54,000 drawn by Mr. J. Forget on the Exchange Bank in favor of Messrs Strathy and Strathy were dishonored. Mr Forget explains that he gave a cheque to Messrs Bond Bros. to be presented only upon the succeeding day; but the latter firm had it accepted the same day, and consequently when Forgets cheques held by Strathy were presented there were no funds. Bonds having wiped out Forgets balance in the meantime. It has transpired that Messrs Bond

The Leading Wholesale Trade of Toronto.

WM. B. HAMILTON,
(Late CHILDS & HAMILTON),
MANUFACTURERS & WHOLESALE DEALERS
IN
BOOTS & SHOES,
15 & 17 FRONT STREET EAST,
TORONTO, ONT.

Established A.D. 1840.

TIME FOR EVERYTHING!!
AND NOW IS THE TIME TO ORDER
LAMB'S
Waterproof Leather Preserver and
Waterproof Snow Blacking.

For sale by all Wholesale Grocers, Druggists, and all in the Shoe Trade.

PETER R. LAMB & CO.,
MANUFACTURERS, Toronto, Ont.

Forget and others had formed a syndicate, and were holders of \$23,000 shares Montreal Telegraph stock, which having declined and more margin being required by the bank holding such stock as collateral neither could put it up. The shares held by the Syndicate cost an average of 150, while the figure on Monday was 132½, advancing yesterday to 140. A committee was appointed by the Stock Exchange to investigate the difficulty, which may be amicably settled; they have held several sittings, but nothing definite has yet transpired. It seems, however, that Mr. Strathy has suffered unjustly. Since the above troubles have come about new bank regulations are now in force; every cheque must be accepted before it is deposited. The whole capital stock of the Montreal Telegraph Company is \$2,000,000, in 50,000 shares of \$40 each. The proportion held, nearly one half, shews how bold an attempt had been made for its control. It will be remembered that, during last spring, a determined and unscrupulous effort was made to depreciate the stock of this company, which was, however, happily frustrated.

--The vacancy in the Dominion Senate, occasioned by the death of the Hon. Mr. Robertson, has been well filled by the appointment of Mr. J. D. Lewin, the president of the Bank of New Brunswick, who is one of the oldest and most capable bankers in the Eastern provinces. We also notice that Mr. Robert Marshall, well known in St. John insurance circles, has been elected to represent that city in the local legislature.

--At a meeting of the directors of La Banque du Peuple held in Montreal on the 21st instant, C. J. Coursol, Esq., was elected Vice-President, and J. V. A. Leclaire, Esq., was admitted a member of the Board.

The Leading Wholesale Trade of Toronto.

SESSIONS, COOPER & SMITH,
MANUFACTURERS, IMPORTERS AND WHOLESALE
DEALERS IN
Boots and Shoes,
36, 38 & 40 FRONT STREET WEST,
Toronto, Ontario.
JAS. COOPER. J. C. SMITH.

Childs & Johnston,*Manufacturers and Importers of*

BOOTS & SHOES,
31 Yonge Street,
TORONTO.

NEW FRUIT

Received ex steamers "Thames" and "Castalia."

4,000 x's Sultanas,
2,000 x's Valencias,
100 cases Finest Eleme
Figs,
Barrels Barcelona Nuts
Bags S. S. Almonds,
boxes Valencia do.
JAS. SHIELDS & CO

--The mover of the address in the Quebec House in expressing pleasure at what he considered the success of the Government's attempt at re-patriating the French Canadian emigrants to the United States or elsewhere, gave the following figures bearing on the movement:—There were four hundred families settled upon the public lands, of which number 182 were Canadians from the States, 191 from the province of Quebec and 35 Europeans. The number of individuals was 1,871, who had erected 521 buildings and cleared 3,095 acres of ground.

OIL MATTERS IN PETROLIA.

(From our own Correspondent.)

PETROLIA, Nov. 20, 1876.

Business continues active in every department. The property of the Canadian Oil Works Corporation sold well with the exception of the Refinery, which was withdrawn from the sale owing to the low offer made for it. The net proceeds of the sale, however, amounted to some \$35,000.

Crude continues firm at \$1.75, and as the old stocks of tanked oil are now greatly reduced, there is every prospect of a higher rise in price, particularly as there have been no recent strikes worthy of note. The American market continues firm with an upward tendency. Home market firm and improving. The present prices here are as follows: Crude \$1.75 per bbl.; Refined 30c per wine gallon.

The Leading Wholesale Trade of Toronto.

G. B. SMITH
& **HENDERSON,**
WHOLESALE DRY GOODS,
7 Wellington St. East,
TORONTO,

Are making Sweeping Reductions to
Clear Lots of

FALL AND WINTER GOODS,

While they are at the same time receiving JOB LINES
BOUGHT FOR CASH BELOW MARKET VALUE
of

AMERICAN AND CANADIAN GOODS ALMOST DAILY.

R. A. HOSKINS & CO.
AUCTIONEERS

AND

GENERAL COMMISSION MERCHANTS

41 Front Street West,

TORONTO

Liberal advances made upon consignments.

HENDERSON,
BOSTWICK & Co.,
IMPORTERS OF

MILLINERY AND FANCY GOODS*Manufacturers of Straw Goods.*

58 FRONT ST., WEST,

TORONTO

CRAMP, TORRANCES & CO.,**TEA IMPORTERS,**

AND

GENERAL MERCHANTS,

No. 65 Front Street East,

TORONTO.

EVANS & RIDDELL,
PUBLIC ACCOUNTANTS,
WESTERN CHAMBERS,
22 St. John Street, Montreal.

EDWARD EVANS,
Official Assignee.

Correspondence invited

McInnes Bros. & Co.
HAMILTON,
 OPEN ALL THE NUMBERS IN THE
CORNWALL
COTTON
BAGS

at Greatly Reduced Prices. Send for Circular. Our Stock in all Departments is very complete, was never better in value, or more attractive in assortment than it is this Season, and buyers will find us to excel in all

BRITISH
CANADIAN
AMERICAN
FRENCH
& GERMAN
DRY GOODS.

THE MONETARY TIMES,
 AND TRADE REVIEW.

TORONTO, CAN., FRIDAY NOV. 24, 1876

THE COLLAPSE OF STOCK SPECULATION IN MONTREAL.

The difficulties that have arisen in Montreal, in a small circle of stock brokers and the persons interested in their affairs, have been overcome, for the present, by a sort of truce. It has been agreed that the stock of the Montreal Telegraph Company, which has fallen so heavily that the margin taken by lenders must have been fully exhausted, shall be held for two months longer and not be pressed upon the market. This does not settle matters, but it prevents them from becoming more unsettled than they are at present. And it gives time, of course, for new combinations to be formed and new schemes organized, by which, at the end of the period agreed upon, the stock may be placed on the market without much loss to those who have made advances, this, of course, will be the object. We do not know that this is the interest of the general public. We consider, on the contrary, the action of all such cliques and combinations is prejudicial to the interests of the public. For the very object of any such combinations is to get the public to pay a higher price for stocks than they would bring in the natural course of things. And it is to be regretted that, in these days, almost every fraternity of brokers has become, to a considerable extent, a community of heavy stock operators. In some cases a much stronger word might be used than operators,

and should be used, if an exact description is attempted. There are, of course, stock brokers who do a legitimate business as brokers and confine themselves wholly to it. But it is notorious that there are many who in addition to their proper business of acting as a medium between buyer and seller, operate heavily on their own account. The facility by which advances are obtained, often at low rates of interest, has been a great encouragement to this.

When persons who are bona-fide holders of stock, and permanently interested in an institution, exert their influence over its policy and management, nothing can be more reasonable. But concerns are sometimes made to feel the influence of persons whose sole interest is a small margin over the advances they have obtained on its stock. These people have no real permanent interest in the concerns they speculate in. All they care about is to influence the market so as to sell out at a profit. Yet they may control so large an amount of stock through their margins, as to have a perceptible effect over the conduct of an institution. In one striking case we have had a bank forced into an amalgamation, which was repugnant to a large number of bona-fide holders of its stock, and the control of its affairs pass into hands entirely away from the sphere in which it took its rise. This was brought about by the influence of stock brokers, so called, but in reality speculators, who were carrying a sufficiently large amount of the stock to enable them to exercise control. Had these operators used no capital but their own they would have been powerless. But in this instance we have the capital and resources of several institutions used for the purpose of pulling down another.

Sometimes the interests of such cliques of speculators are directly opposed to the interests of bona-fide stockholders. They operate for a fall quite as often as for a rise. In this case it is their interest to give currency to any damaging rumour, to exaggerate every evil report, and to damage the credit of an institution in every possible way. Such things are constantly done, as we know, by the speculating fraternity of London and New York, and so long as there are speculative people in a community, their propensity will find an outlet in the methods referred to.

But it is most unreasonable, illegitimate and unfair, for stock brokers to become such gamblers. Their very calling is a confidential one. They are agents for principals who desire to make investments. When we find these agents becoming principals and tossing stocks up and down by their

plots and combinations, it is well for banks who find them capital to ask themselves if it is desirable to give further encouragement to it. One thing they may be certain of, there can be no permanent profit from this line of business. There is a dead certainty of loss, on an average of years, from this round of speculation, and the loss will fall at length on some one. A certain number of brokers can obtain a fair living by their legitimate business, that is, by fair payments for the labor and skill they put forth on behalf of those who employ them. But there are more brokers than can obtain a respectable income by this simple and legitimate method. A vast amount of energy is therefore diverted to speculation, that is, to making money out of one another, or out of the general public, without rendering any service in return. It is no harsh language to speak of such operations as gambling. But, in the long run, gambling leads to steady and certain loss. The gambler invariably loses and those who lend him money lose too.

These stock brokers' speculations are against the interest of the general public. Here we have a company which has hitherto been conducted on business principles, in the public interest, whose success has been legitimate and untainted by any speculation or manipulation on the part of cliques or persons. What a disturbance would it not create if with the bulk of its business in Ontario, and with no small part of its stock held by trustees, or by other investors, whose desire is permanency and steady security, this large corporation should, by the success of such bold movements as the one just attempted, pass under the control of a narrow circle of reckless men in one street in Montreal. Suppose, again, that those who were endeavouring to control Montreal Telegraph stock were to operate also on the stock of the other company. The Dominion Company might then be forced into amalgamation, and another monopoly created with the certain consequence of putting up rates. The whole business community would then be taxed for the benefit of the speculators, who might water the stock and enrich themselves at will. Such things have happened repeatedly in the States, and nothing would be more likely than such an attempt here.

The root of the whole mischief lies in the power of borrowing money on stock. That power was conferred by the Banking Act, but we have reason to believe, not without considerable hesitation. Could its operation have been foreseen it would probably never have been granted at all. And now it is a question if some modification of it should not be attempted at the next Session of Parliament.

THE LUMBER AND TIMBER TRADE.

The lumber and timber trade of Canada, has, it is well known, suffered severely since the depression made its appearance in the United States and Great Britain, these two countries being by far our largest markets for products of the forest. For several years prior to 1873, this business had been unusually prosperous; many fortunes had been won, and large new investments in limits, mills and plant—not a little of it capital borrowed from the banks—were being made in all the lumbering regions. The roseate prospect was suddenly darkened by the decline of the foreign demand in the summer of 1873, and since that time the country is familiar with the difficulties which the lumber and timber trade has had to encounter.

Notwithstanding the depression, however, the extent to which this branch of Canadian industry has been carried on during the last few years has been very large. It may surprise many to learn that our exports of products of the forest annually are nearly as large in value as our exports of all classes of farm products, including animals and the articles they produce. But such is the fact, and as evidence of the extent and importance of our lumber and timber trade, we append a statement of the value of our exports since Confederation, setting forth how much was planks and boards as distinguished from the other shipments:—

Lumber and timber.	Planks and boards.
Total value.	No. of feet.
1868.....\$18,162,170	671,025,000
1869..... 19,838,963	677,859,000
1870..... 20,940,434	846,882,000
1871..... 22,352,211	829,550,000
1872..... 23,685,382	882,001,000
1873..... 28,586,816	901,734,000
1874..... 26,817,715	911,794,000
1875..... 24,781,780	579,686,000

In examining these statistics, it is not a little surprising to find the decline in our 1874-5 so small as above stated. The falling off is less than \$2,000,000 per annum; that is not so large a per centage on so extensive a trade, and at first glance hardly seems sufficient cause for the serious depression and disaster which have taken place among lumbering firms. When it is recollected, however, that contraction came at a time when further expansion was not only looked for, but when large obligations had been incurred to meet it, the difficulties through which our lumberers had passed can be readily understood, even although our exports show a comparatively trifling decline. In this line, as in the importing trade, those engaged therein were pushing on too fast, and when the demand for lumber and timber declined in the

United States and Great Britain they were caught with too heavy burdens and had to bear the consequences.

The opening up of new markets for our lumber and timber is a matter of the highest practical importance to which the attention of the Government and the trade can be turned. Already a considerable outlet has been found in the West Indies, South America and Australia; but there is no valid reason why the trade with these and other countries might not be largely increased. A great many different nations take a little of the products of our forests; with well-regulated efforts the quantities might be greatly increased. The countries to which we shipped lumber or timber of any description during 1875 are:—

	VALUE.		VALUE.
Great Britain.....	\$16,394,044	United States.....	\$6,355,902
France.....	208,227	San Domingo.....	20,330
Germany.....	43,367	St. Pierre.....	23,580
Italy.....	5,600	British Guiana.....	40,821
Spain.....	5,900	Dutch Guiana.....	1,450
Portugal.....	128,398	Chili.....	48,925
Holland.....	28,721	Peru.....	49,523
Belgium.....	55,563	South America.....	391,467
Newfoundland.....	90,415	China.....	36,939
British W Indies.....	199,231	Africa.....	27,659
Spanish.....	128,268	Canary Islands.....	6,795
French.....	42,654	Madeira.....	16,588
Dutch.....	2,984	Azores.....	1,800
Hayti.....	25,099	Mauritius.....	11,262

It is thus evident that Canadian lumber and timber—chiefly the former—find their way to many distant parts of the globe, and we regard it as quite practicable to increase our trade with many of these far off lands. No one should undervalue the British and United States markets. They are the nearest and best outlets we have for the products of our forests, and must continue to be so; but it is awkward in times of financial depression in these two great countries to find ourselves so dependent upon their markets, that this branch of Canadian business is thrown into confusion whenever the demand therein seriously declines. It would greatly advantage Canada if, at such particular times, we had markets in the West Indies, South America, Australia, the continent of Europe, &c., to which we could at least temporarily increase our shipments, and our rulers ought to keep the attainment of this object constantly before their eyes.

The decline in the demand for our lumber has been chiefly in the United States, and an examination of the statistics has shown us that the only falling off in our exports has been to that country. Our shipments to Great Britain have increased during the same period, but we fancy the prices obtained have not been what shippers expected, as the demand has not been strong in the British markets, and the competition of pitch pine and Baltic timber has been more than usually keen. In 1873, the year of the greatest expansion in the trade under

notice, our exports to the Mother Country were of the value of \$13,749,000; during the next year they were \$14,928,000, and in 1875 rose to \$16,394,000. On the other hand, our shipments to the United States were \$12,498,000 in 1873, the next year they fell to \$9,654,000, and in 1875 to \$6,335,000. a decline of nearly fifty per cent. within two years, which was chiefly, in fact almost exclusively, in sawn lumber.

How largely the people of the New England States require our Canadian lumber is very well illustrated by the respective quantities of Canadian and United States lumber received and distributed annually at the port of Oswego. The following figures show how much of the lumber handled in that city since 1865 was of their own, and how much of our production:—

	Canadian lumber.	U. S. lumber.
	Feet.	Feet.
1865.....	150,696,404	5,511,266
1868.....	289,443,475	3,475,807
1871.....	280,191,902	4,348,021
1873.....	226,746,753	10,599,391
1874.....	195,811,301	3,247,201
1875.....	174,042,305	1,496,391

Total1,317,832,130 28,678,077

Considering how largely—as the above table goes to prove—the New England States depend upon Canadian lumber, it is abundantly evident that nothing but the hard times existing so long over there have caused the falling off in their purchases of our lumber; and now that business has begun to improve among our neighbours we may reasonably expect an improvement in this portion of our lumber and timber trade. This has been felt, indeed, to some extent already. Business in our chief lumbering districts has manifested a little more activity during the past summer—not so much as we should like to have seen, but sufficient to warrant a more hopeful view of the not distant future.

PEACE OR WAR.

The scale seems so evenly balanced at present that it is impossible to make anything like an accurate forecast. The situation, however, is ominously like that which preceded the Crimean outbreak. England, then, it was said, “drifted into war” very much against the inclination of the Prime Minister, and against the strong remonstrance of able and far-seeing politicians. Russia “drifted into war” too, very much against the inclination of the Czar, and very much to his disgust. France alone, at that time, went into the conflict *con amore*, but then France was under the thumb of Louis Napoleon, who had his own schemes to further, and thought of them first and foremost on every occasion. But

before the war there was the same interchange of notes, and speeches, and conferences as have been occupying the world's attention for some months back; with this difference, however, that this year we have an actual conflict between Turkey and a revolted Province. There is a further difference too, not of a political but a financial nature. Turkey was then in fair credit. Now she is a defaulter and bankrupt.

Of the wishes of Russia there is scant room for doubt, notwithstanding the Czar's professions. She wants Constantinople, and she would do everything short of an open declaration of war to bring about the humiliation of Turkey and a re-arrangement of her frontier. If Turkey can be brought down so as to be powerless to resist, Russia would watch her opportunity for giving effect to her long-cherished wishes, and Russia can wait. Whether she will wait patiently or not depends on the temper of her people, and especially of her great nobles. The national sentiment acts strongly in the direction of a southern capital. This sentiment is of the same kind as that which fermented so long in Italy, and then burst into action with results which are before our eyes. Rome is the capital of Italy to-day wholly because for long years the heart of the Italian people was set upon it. At one time it seemed a most unlikely contingency, and politicians of the old school laughed at the idea of it. But the march of events brought it about at length. In all such cases there is a long process of preparation, then an unexpected explosion, and then a new order of things which soon assumes such a settled shape that people wonder why it was not before accomplished.

Something of this kind is almost certain to transpire with regard to Russia and European Turkey. The time is uncertain, but the tendency is as strong as it was before the Crimean war. That was an attempt to pluck the pear before it was ripe, and resulted in disaster. But the pear is coveted still.

The issue is in the hands of England. Russia would hesitate long before she risked another war with Britain. If England is determined that Russia shall not have Constantinople except as the price of war, the attempt may not be made—at any rate, at present. But here again the point is whether the popular sentiment of England is strong enough to risk a war about it. There is a certain sentiment in certain quarters, but it is a question whether it is powerful. It is certainly nothing to compare with the sentiment of Russia on the subject. And combinations may arise which will open the way for Russia to act

and at the same time tie the hands of England. In that case it is certain that the opportunity would be seized. Turkey standing alone would be brought on her knees before Russia in a week; and if once she is absolutely and clearly left to herself the end would soon be accomplished.

To us in Canada, considered simply in its material aspect, a war, if it did break out, would rather be a benefit in enhancing the price of everything we produce. But it would be absurd in the highest degree to speculate upon such a contingency.

CANADIAN BUTTER.

We have lately seen some correspondence bearing upon the condition of the English butter market, and the various qualities, as well as imitations of that article which are most common of late. A letter from Britain, offering some advice to the Canadian farmers, blames our want of care or knowledge in curing or packing, for the fact—and unfortunately it is a fact—that what we ship to that market will not sell for best or even second best. It is well to learn where our defects lie. We have done this in the case of Canadian cheese, and the result of increased knowledge and improved methods, is that our cheese now commands attention and secures a price in British markets equal to the average American.

It would be absurd to say that we cannot or that we do not make good butter. Some of us do, and all can learn, but there are many who do not, and it is just here that the difficulty arises. The country store-keeper buys butter, let us say, from twenty different farmers. Some of it is perfect, sweet and fragrant; some of it oversalt; some stale; one make will be tainted from the irregular feeding of the cow; another full of milk which should have been pressed out. All these various sorts are piled in firkins together, the stale on top of the fresh, either in heedless ignorance, or in the ingenious hope of making "a fair average" out of the lot. This kind of mixing might do in wheat, or in cordwood, but it is fatal to butter which is a dainty product, sensitive to contact with impurities, and one whose flavour, like that of coffee, is its crowning virtue.

It is their close observation of the flavour of good butter, which has enabled the French to place upon the Liverpool and Manchester markets, with the past month or two, an imitation termed "bosh-butter" which is offered at 86/- the cwt. of 112 lbs., or about 18½c per lb. and threatens serious harm to the Canadian article which hitherto has brought 110/ to 112/. The substance

above named is a mixture of marrow, suet, and other animal fats, possibly brains too, with 20 per cent. of pure butter added to give the requisite flavour. So nicely is it manipulated, and so well flavoured, that with short transportation and a rapid sale it passes for a very fair article of butter, and, as we have said, interferes with a Canadian article which is more genuine but less attractive.

Canadian butter has to meet the further competition of substances termed butterine, oleomargarine, &c., which sell at about a shilling stg., the pound in Britain. If consumers of a certain class there are content with a second rate article, they will more readily buy the French or the American compounds at a shilling, than give us one-and-four pence for what is no more palatable to them. Our true plan is to send home our good butter and get 120/- and 126/- for it, and this we can do by more care on the part of our buyers and our packers, for the difference in price in England to-day between "good" and poor Canada butter is fully ten cents per pound. A Manchester grocer, writing on this subject, notices that at a certain date choicest butter was quoted 16c to 18c in Toronto, while on the same day it sold in the Manchester market for 1/4d or over thirty-two cents., almost double the Toronto price. And yet the samples we shipped have, so far from being choicest, brought less than ten pence per pound, a fair proof of their relative quality.

Can the packers of Canadian butter doubt that it would pay them better to cull their purchases, reject ordinary, and pack for British shipment only the choice? Let them modify the experiment if they will, and send the ordinary at the same time, but separate from the choice, and note the difference in the returns. There is a marked difference, one would think, between thirty-two cents. and twenty, and the experiment is at least worth making. Something is to be said, of course, about the time needed for transmission, and in this the German and French product has a material advantage over ours. From twenty to thirty days is a long time to preserve the flavour of butter, subject as it is to be tainted by the foul air of the hold, or by surrounding substances, or possibly by remaining too long in new packages. But this risk may be modified by using brine, by ventilation on board, and by securing certain spaces free from objectionable surroundings, for containing this special cargo, or by the use of ice. Time and care will develop the best means to conquer these difficulties. It is difficult with present facilities to get a shipment from Ontario to Britain without some

of it turning musty. Meantime let our buyers use discrimination in their purchases and keep the different qualities apart.

FINANCIAL SUMMARY.

The following is the official return of the banks of Ontario and Quebec for October last :

	Sept. 30, '76.	Oct. 31, '76.
Capital authorized ..	\$ 68,966,666	68,966,666
Capital paid up	61,725,264	61,967,716

LIABILITIES.

Circulation	19,658,442	22,077,211
Government deposits.	8,762,938	8,887,556
Public deposits on demand	33,470,087	34,225,049
Public deposits at notice.....	24,801,105	25,424,596
Due other banks in Canada	1,460,713	1,666,036
Due banks not in Canada	2,884,691	2,687,366
Sundries	85,808	82,039
	\$91,123,784	\$95,049,853

ASSETS.

Specie and Dominion Notes.....	14,023,183	13,725,074
Notes and cheques of other Banks	3,905,171	4,243,540
Due from other Banks	2,768,426	3,540,554
Due from banks not in Canada	7,463,307	8,724,424
Available assets..	\$ 28,160,087	\$30,233,492
Government stock ..	1,162,262	1,162,262
Loans to Government	168,524	155,298
Loans to corporations	3,741,950	4,843,561
Discounts current ..	123,324,629	124,156,875
Notes overdue.....	5,710,663	5,769,978
Real estate	956,455	883,047
Bank premises.....	2,985,106	2,999,150
Sundries	1,611,970	1,609,530
	\$167,881,646	\$171,813,193

The total circulations of Banks for last five years at the end of July and October.

	July 31.	Oct. 31.	Increase.
1871....	\$17,757,000	\$24,207,000	\$6,450,000
1872....	21,911,580	25,906,800	4,000,000
1873....	22,376,300	28,533,640	6,157,000
1874....	22,961,100	29,100,000	6,130,000
1875....	18,936,000	23,308,857	4,370,000
1876....	17,336,000	22,077,211	4,740,000

The increase of circulation is a pretty certain index of the activity of the fall movement of produce when the relative price is taken into consideration. Of course, when grain is ten or twenty cents higher on an average through the fall, it will tell on the total circulation. Prices, however, were about the same last year as this. It is, therefore, remarkable to see that the circulation expanded more this year than it did last. There was, however, a disturbing element in the general derangement of business which would tend to drive notes in much faster than ordinary last year. The volume of business was undoubtedly as great, if not greater.

Money has been in fair demand during the month, but the supply is ample. It is

not overflowing, as it was some time ago, and rates have somewhat stiffened. But all legitimate wants are readily supplied at 7 to 8 per cent. The produce trade has been very active, as the above circulation returns show, and there has been a livelier movement in general trade.

Navigation is still open, but practically it may be considered closed. The last vessels are leaving Montreal, and in another week all the export trade must take the Portland route. The Erie canal is also open, but it is dangerous to risk shipments on it, as experience has proved that after the 20th of this month open weather all through can never be depended on. The quantity of barley on canal on 17th was 636,000 bushels, mostly from Canada. Most of this will, doubtless, get through.

The quantity shipped from Canada to Oswego shows a heavy decrease as compared with last year, viz: to 18th, but 2,680,000 bushels, as compared with 3,350,000. We have, however, far more in stock at this point than we had last year, viz: 537,000 as compared with 181,000. It is probable that other lake ports have also more in store than they had last year. If we allow 100,000 bushels for the probable excess, we shall find that the quantity bought from farmers and handled by our dealers falls little short of last year. Thus :

	BUSHEL.
Decreased shipments to Oswego	670,000
Increase in store at Toronto, and other lake ports	450,000
Net decrease	220,000

This is not a large decrease compared with the total, and shows our barley crop to have been a good one in spite of all the complaining indulged in. We have no accurate returns of the quantity shipped westward, but it is likely to be fully as large as last year. Most of it goes to regular consumers, and the difficulty in Oswego about weights would rather tend to divert shipments westward for a time. It is interesting to compare the shipments of barley for a series of years. They are as follows, so far as Oswego is concerned, say from 1st Sept. to middle of November in each year :

	BUSHEL.
1870	2,718,000
1871	2,594,000
1872	2,382,000
1873	1,878,000
1874	2,427,000
1875	3,352,000
1876	2,683,000

But to the last should be added the increased quantity in store here, viz: 450,000 bushels, as stated. Even apart from this, however, the quantity is more than an average, having only once been exceeded, and that only by a few bushels.

These shipments of barley are referred to here at length, as at this time of the year they furnish a key to the whole financial position of the Province of Ontario at all events. Barley is always shipped at once and paid for at once. It brings back large supplies of gold, which flows into the banks and makes money easy even in tight times. Last year it saved the country beyond doubt from a financial crisis: for, bad as times were, they would have been far worse—that is, there would have been a regular panic had not such large supplies of gold been poured into the country in payment for this staple.

Our shipments of grain via Montreal are not to be relied on as showing the productive powers of the country, from the fact that so large a portion of it is purchased in the Western States and merely passes through Montreal in transit. It would answer little purpose, therefore, to quote figures. Such shipments have only a remote bearing on our financial position. It is otherwise, however, with shipments of butter and cheese. These are our own products, and the money received from them is returned to the producer or merchant in payment for outlays which have often been long in progress. The shipments of butter this year are in excess of last, viz., 167,000 kegs: against 128,000 last year. It is deeply to be regretted that by bad management we lose so much of what might be made out of such a valuable export. Each keg contains on an average 80 pounds, making a total of 13,000,000 pounds shipped. A loss of ten cents a pound, therefore, amounts to the immense sum of \$1,300,000. This is surely a serious business, and ought to open the eyes of producers, upon whom every dollar of this loss falls.

Cheese, we are glad to say, is different. We now make and export a really good article, which is becoming appreciated in the English market, and fetches a good price. There has recently been a heavy rise in the Liverpool market, making, with previous advances, nearly ten shillings per cwt. from the prices current some time ago. There is reason to believe that a considerable part of the benefits of the last advances will be realized by Canadian dealers and producers. The total shipments of cheese from Montreal to Nov. 15th were 459,000 boxes, against 490,000 last year. The value of this would be about \$2,500,000. A rise of ten shillings per cwt. would be equivalent to some \$450,000, of which Canada would probably realize at least half.

Taken altogether, the exports of the country are probably not much short of last year. But so far as the crop of grain is concerned, it is said that a far larger por-

tion of it has been marketed than usual, and that winter deliveries are likely to be very light. Such reports have to be taken with a good deal of allowance. We have had them before, and they have as often been erroneous as not. But if correct, we shall have a dull winter's trade, and a probable tightening of money, unless the latter be counteracted by the large amounts being brought out by our loan companies from England. This is quite an important feature of our modern Canadian finance, and may be far more important in the future than now.

PROFESSIONAL IMMUNITY.

In a case now under "sub judice," one point raised at the trial was whether the plaintiffs in the case, who are a noted English firm of consulting engineers, could be held liable in damages for injury alleged to have been occasioned to the defendants, a railway company, in consequence of their having acted on the plaintiff's advice in the construction of certain engines and cars to be used in the defendants' line. The same question also arose as to certain things done in the construction of the line of the road itself. We do not mean that the engineers admitted having given improper instructions, for such was not the case, a good deal of evidence having been advanced both *pro* and *con* as to the propriety of the directions given about the matters above indicated.

But apart from this the position was assumed that consulting engineers enjoyed an absolute immunity from liability when acting in the performance of their professional duties; and evidence that had been taken in England under commission, was read with a view to the establishment of this immunity by virtue of a custom to the effect contended for. To this it was retorted that if such were the case the plaintiffs would have no remedy by action for their professional remuneration, but would stand in the same honorary position as legal counsel who can neither sue for a fee nor be sued for neglect of duty. Thus the doctrine is made to "cut both ways." With the juridical points at issue we have, at present at least, no concern. And as the action to which we refer involves many other considerations it will in all probability go off without any decision being rendered on the point to which we have alluded. We may, however, be permitted to express our opinion that it would be unfortunate to have any such doctrine established as law in this country. We as a people have always in-

clined to take an extremely practical view of life and its surroundings; of business, its rights and corresponding liabilities. The conviction that he who undertakes the performance of any duty for reward should carry out his undertaking, or make amends for his default, has become a deeply seated one. The claim of any class or profession to be elevated above this common ground, and released from this common liability, meets with but little popular sympathy. We can see no sufficient reason why professional men should not be liable for breach of duty in the same manner and to the same extent as ordinary mortals, though there is perhaps something to be said in favour of the immunity contended for. But view it as we will, the doctrine seems to bear the stamp of a spirit different from that which pervades this age. It savours of the times when "equal rights" existed rather in name than in reality. Surely we in this utilitarian age and country should be slow to extend this privilege any further than it is at present recognized.

MILTON vs CREDIT VALLEY RAILWAY.—This suit was brought in the Court of Chancery by the town of Milton, with the object of relieving the town from the payment of a bonus of \$30,000 granted to the Credit Valley Railway. Among the conditions of the bonus was the following, that in the event of municipal bonuses not being obtained, sufficient to build the railway from Toronto to Milton, and if the Company should, in consequence, abandon the undertaking, the debentures of the municipality should be returned to them intact. It was contended by the municipality that sufficient bonuses were not obtained, and that the company had not complied with their agreement as to the time of commencing to construct the road. The evidence given tended to show that such municipal bonuses had not been obtained; that the operations upon the railroad had been suspended the greater part of last year, and that, practically, the undertaking had been abandoned. The question largely turned upon the legal construction of the agreement. On the part of the company it was shown that at the time operations were commenced the prospects of the undertaking were even better than they were in the case of the Toronto, Grey & Bruce and the Toronto & Nipissing railways. It was also shown that about a million of dollars had been actually expended; that the greater portion of the line was already graded and ready for tracklaying, and that a petition was now under the consideration of the Council of Toronto for the sale to the city of \$150,000 of bonds and to obtain a

bonus of \$100,000. The Chancellor held that a *bona fide* commencement within the meaning of the agreement had been made; that the agreement did not compel the company to furnish sufficient municipal bonuses to build the railway from the city to the town of Milton, but must be construed to mean sufficient bonuses to form a basis of credit. He thought the course taken by the company in suspending operations was a reasonable one under the circumstances; that the suit was premature, and that both upon the construction of the agreement and upon the whole facts of the case the bill should be dismissed, and with costs. This was a reasonable decision and it ought to satisfy municipalities that have doubts about their rights. Had those debentures passed into the hands of innocent parties, the municipality could have no redress.

—The committee appointed by the corporation of this city to consider property exemptions from taxation sent circulars to a number of municipalities, asking opinions upon the question. The replies have been most significant showing an almost unanimous feeling against exemption and showing some remarkable inequalities in the burdens borne by town and village properties. In Elora for example four fifths of the real estate pay the taxes for the whole: in Picton one seventh of the property in town is exempt. The committee have decided to adopt the suggestion of the Mayor of Ottawa and call a convention of municipal representatives to consider the subject.

—We have received a number of communications in response to our suggestion that country merchants should make every effort to collect their outstanding bills now. Mr. Chas. Ernst, of Tavistock, writes us, amongst others, enclosing a circular which he is distributing to his customers, asking for the amount of their accounts, and politely hoping that he does not hurt their feelings by his request. It is well to be polite of course, but there should be no question of "hurting peoples feelings" in simply asking them to pay what they have long owed. There is entirely too much among country storekeepers, and city ones too, of indulgence to debtors, and if the extreme must be adopted, we think it would better be the harsh than the lenient one, so far as the results to the merchants are concerned.

—Canadian petroleum shipped lately to England shows a marked improvement in quality and reputation. The refining process of our oils has now been so perfected that the long despised Canadian oil is holding its own against the American. The *London Times* of Oct. 31st., in announcing the arrival from Montreal of a cargo by sailing vessel, says, "The quality of this (Canadian) oil is now turning out so good that holders, instead of selling it at a *rd.* reduction, decline to dispose of it except at about $\frac{1}{2}$ d. below the price of Pennsylvanian."

QUEBEC CORRESPONDENCE.

QUEBEC, 22nd November, 1876.

For the past fortnight business in this city has been quite brisk, more particularly may this be said of the grocery and provision trades. This is what may, as a rule, be anticipated at this season of the year; winter supplies for the Lower Ports are shipped by the last Schooners, and there is generally, for a short period, an amount of rush and hurry to get clear before the close of navigation. For the past two seasons it has been pretty close work to do this; indeed, in 1874, some schooners were delayed so late that they were obliged to unload and make for the nearest winter quarters. This season, however, the weather has been all that could be desired, and lower port vessels have now got almost all comfortably away. There are still several sea-going ships in port, and a few yet to arrive; but it is not likely they will venture up any more this season.

The fall trade has, on the whole, been a very fair one, indeed we are inclined to boast that we enjoy a healthier state of trade than some of our more pretentious friends further West. Quebec has been singularly clear of many heavy failures during the past year. Some of the leading grocery houses have dealt heavily in sugar and molasses, and have been largely benefitted by the rise in price of these articles.

The lumber shippers have also done well, and although they have not completely recovered from the heavy losses of the past few years, the present season is one of some gain. Stocks in the European market, however, are heavy, and the London market, particularly, is said to be flooded with deals. It is difficult to see how any lasting benefit is likely to result to the trade from the late restricted cut, when we consider the activity with which more is being produced; no less than 5,000 to 6,000 men being sent into the bush this winter, on the Ottawa alone. This is incomprehensible folly and must have an ill effect, not only upon the dealer but upon the country at large, as our forests are being used up without materially advantaging any one.

The steamer Northern Light, built for Winter navigation on the Lower St. Lawrence, has been completed, and last week made her trial trip, which was satisfactory in every respect, the steamer making the average time of 13½ miles an hour. She is a fair looking vessel, evidently of great power, and we trust will prove equal to the great work for which she is intended.

Insurance.

FIRE RECORD.—Rockton, 12th.—The barn of Peter Wood was consumed by fire, together with contents of hay, straw, and a thrashing machine. Fully insured.

Poton, Que., 9th.—Fullerton Brother's barn, near Mansonville, was burned down, contents were 50 tons hay, and numerous implements and machines. Insured for \$800 in Canada Agricultural.

North Burgess, 11th.—The house and barns of Mr. Noble, on the Rideau, were consumed by fire. Loss \$500, not insured.

Indiantown, N. B., 16th.—Two houses, owned by Simeon Winchester, and occupied by Gilbert Currie and S. Whitney, were destroyed by fire. Insurance \$600 in Stadacona, and \$800 in Western.

12th.—The barn of Matthew Murphy, filled with oats and peas, also two stacks of straw were burned. Insured for \$300.

Craighurst, 16th.—A fire consumed the stables

and sheds of A. Swaisland, and a hall owned by John Moran. Loss \$500.

Belleville, 19th.—Henry McIninch lost his carriage factory and entire contents by fire. Loss \$300, covered by insurance.

Mill Village, N.S., 14th.—A furniture factory and Masonic Lodge room, owned by Joseph Wyman, was burned down. No insurance.

Petrolia, 20th.—The foundry of Wm. Fraser took fire this morning, the steam fire engine put out the flames which damaged the building, \$200.

Hamilton, 18th.—A fire broke out in the store, on King st., of W. Hodgson, some of the stock was injured.

Milton, N. S., 16th.—By a fire here a furniture factory and the Masonic Hall were destroyed. Loss over \$8,000; no insurance.

Wallace, N. S., 15th.—The mission house of the Wesleyan Methodists, near here, has been burned down.

Montreal, 21st.—Edmund Trenette's carriage factory took fire and was damaged. Owned by the Montarville Building Society, and fully insured. Loss \$1,500.

Brookville, N. S., 19th.—A vacant house, owned by John Mulchie, was burned down.

Ottawa, 19th.—The dwelling and out-buildings of Patrick O'Meara at Fallowfield near here are destroyed by fire insured. Loss about \$3,000.

Lachine, Que., 19.—The barns and stables of Thomas A. Dawes Jr. were burned down tonight, insured for \$3,400 in the North British & Mercantile, and Liverpool London and Globe. Several cattle burned, insured; and many valuable pigs and sheep, not insured.

Bont de l'Isle, Que., 19.—The steam tug C. J. Brydges, owned by MacDonald & Worthington took fire and was scuttled and sunk to save hull and machinery. Loss \$3,000 insured in British America for \$6,000.

Quebec, 19.—A fire broke out in the drill shed which was somewhat damaged.

Toronto, Nov. 21st.—The immense foundry premises of Wm. Hamilton & Co., 400 feet square, built of wood was burned to the ground, and all the firms patterns destroyed. The melting furnaces are mostly saved, as are the office, dwelling house, and stables. The loss is estimated by the proprietors at \$150,000. Insured as follows:—Northern, \$2,500; Canada Fire & Marine, \$2,800; Western, \$5,750; Royal Canadian, \$5,000; Provincial, \$5,750; Aetna, \$5,000; Gore District, \$5,000; Queen, \$3,750; Hastings Mutual, \$2,000; Guardian, \$2,000; Total \$39,550.

Napanee, 19.—A fire broke out in the Boot & Shoe store of Rose & Fralick which was partially burned and much damaged by water insured for \$8,000, J. J. Perrys drug stock is somewhat damaged by smoke and water, not insured Hooper & Sons stock of millinery and dry goods damaged by water and smoke. Insured in Hand-in-Hand for \$5,000, in Royal for \$2,500. The building owned by Perry is insured for \$14,000 in Royal and other companies.

Commercial.

MONTREAL MARKET.

From our own Reporter.

MONTREAL, Nov. 23, 1876.

The weather still keeps remarkably open for the season of the year, and frost and snow would now be acceptable to make good roads, which are in a woeful condition at present after so much rain. Sea-going ships have nearly all left our port, and the harbour has a deserted appearance. The Lachine Canal authorities have given notice that the water will be drawn off the Canal on the 4th of December, to allow the improvements on the canal to be proceeded

with, so that, whether frost comes or not, all vessels will require to be in their winter quarters before that time.

Business this week has been much greater than for a few weeks past. The excitement in sugar has settled down considerably, under the influence of the decline in England, and the market this week has been much weaker. Wheat is quiet and nominal. Flour is firm and holders are looking for an advance; provisions are quiet but steady. Pot ashes steady; pearls lower. Hardware business quiet but fair for the season. Leather is less active, but late quotations are well maintained. The English leather market is advancing, and considerable shipments have been made from here, which prevents stocks from accumulating. Wool market very dull and quotations are almost nominal.

ASHES—Pots—Since this day week the market for firsts has been very steady at our closing rate of last Tuesday viz., \$4.25 to \$4.30 which is still the price paid, but the demand this week has been light for all kinds of Pot ashes. Seconds were moved at \$3.30, nothing done in thirds. **Pearls**. The decline in the English market has caused prices to give way here to day the ruling price for firsts is \$5.00 to \$5.10 but not much business doing even at that figure. Inferiors are nominal. The stocks at present held here are Pots 2689 brls; pearls 707 brls.

BOOTS AND SHOES.—The open weather seems to favor this line of trade which is still moderately active and a very fair sorting up business continues to be done at full price, which are firm but unchanged.

CATTLE.—Notwithstanding that the market was well stocked yesterday, prices were firm but not higher than those realized yesterday week, the range being from \$3.00 to 4.75 per 100 lbs. live weight, at these prices a very fair business was transacted. **Hogs** were in abundance but as buyers and sellers were apart in their views no great amount of business was done, for good hogs from \$5.50 to 7.00 per 100 lbs live weight was paid, some inferior animals were disposed of at less than our inside quotations. **Sheep**.—The only lots on the market was sold at \$4.60 per 100 lbs., most of which were at once shipped to the English markets.

DRY GOODS.—There is quite a lull in this branch of trade, and until we have frost and snow to make good roads no special activity is looked for. A few small orders, however, continue to come in, and there seems to be satisfaction all round at the way remittances are coming to hand.

DRUGS AND CHEMICALS.—The market has hardly been so strong this week as it has been for sometime past, holders having been more inclined to press sales, which resulted only in a slightly increased jobbing trade within our range of quotations. We quote: *Bi Carb* \$3.75 to 0.00; *Sal Soda* \$1.37½ to 1.50; *Caustic Soda* \$3.50; *Soda Ash* 2 to 2½c; *Copperas* 1½c; *Alum* 2 to 2½c; *Epsom Salts* 2c; *Saltpetre* \$8.00 to 8.50; *Sulphur* and *Brimstone* unchanged the former sells at \$3.50 to 3.75, and the latter at \$2.75; *Bleaching Powder* 2½ to 2¾, scarce and held at quotations; *Blue Vitrol* firm at 6½ to 7c; *Cream Tartar* ground 30c; *Cream Tartar Crystals* 26c; *Borax* 14½ to 16c; *Madder* 10 to 12c.

FISH.—There has been quite a lively demand this week for Labrador herrings, stocks are much reduced and very few remaining in first hands. In dry cod there has been very little movement, the market being very quiet. Green cod is in good demand at our quotations. We quote: *Labrador herrings* \$6.25; *Dry cod* \$5.00 to 5.25; *Green cod* \$5.50 to 6.50 per 200 lbs. *Salmon* steady at \$10.00 to 12.00.

FURS AND SKINS.—The market is quiet, dealers being uncertain how prices may go, which depends a good deal, or rather entirely, on what turn events in Europe may take. Mink

and Muskrats are coming in pretty freely, and Beaver is shortly expected. We make a few slight changes on our list which, on the whole, is not materially altered since last week. We quote *Beaver* \$1.75 to 2.00. *Bear large* \$8.00 to 10.00; ditto small \$4.00 to 7.00; *Fisher* \$6.00 to 8.00; *Silver Fox* \$25.00 to 60.00; *Cross Fox* \$2.00 to 5.00 *Red Fox* \$1.25 to 1.50; *Lynx* \$1.50 to 1.75; *Martin dark* Lab \$7.00 to 8.00; ditto pale \$1.25 to 1.50; *Mink dark prime* \$2.00 to 2.50; ditto dark 2nd \$1.00 to 1.50; *Otter find dark* \$6.00 to 8.00; *Fall Muskrat* 12 to 15c.; *Raccoon* 25 to 60c.; *Skunk* 20 to 40c.

FREIGHTS.—Our harbour is now almost clear of sea-going vessels, and the business in freights, via the St. Lawrence, is at an end for this season. We have not been able to ascertain the rates via Portland, as yet, but an engagement from Toronto to Liverpool, via Portland, has been made at 8 6 for heavy grain.

FLOUR.—The stocks in store and in the hands of millers on the morning of the 15th instant were 63,764 brls., against 74,301 brls. on the 1st instant, and 49,175 brls. on the 15th November, 1875. Receipts during the past week 25,843 brls.; total receipts from 1st January to date 849,717 brls., being a decrease of 107,781 brls. on the receipts for the corresponding period of 1875; shipped during the week 30,587 barrels; total shipments from 1st January to date 699,928 barrels, being a decrease of 97,835 barrels on the shipments for the corresponding period of 1875. In the early part of the week there was a very fair demand for flour at our last closing quotations. But the uncertainty which exists as to how matters will turn out on the continent of Europe has latterly strengthened the views of holders, who are firm at our quotations, but buyers at these figures are shy of operating in the meantime. Fall wheat flour cannot be bought just now under our quotations, which are: *Superior Extra*, \$5.75; *Extra*, \$5.55 to 5.60; *Fancy*, \$5.30 to 5.40; *Spring Extra (Canada)*, \$5.15 to 5.25; *Superfine*, \$4.25 to 5; *Strong Bakers' Flour*, \$5.45 to 5.60; *Fine*, \$4.30 to 4.40; *Middlings*, \$3.35 to 3.60; *Pollards*, \$2.60 to 3; *Cornmeal*, \$2.75 to 3; *Oatmeal*, steady, \$5 to 5.10.

GRAIN.—*Wheat*—The stock in store and in millers' hands on the morning of the 15th inst., was 148,090 bushels; against 260,804 bushels on the 1st inst., and 330,358 bushels on the 15th November, 1875. Receipts during the week 44,359 bushels: Total receipts from 1st January date, 6,349,320 bushels, being a decrease of 2,090,653 bushels on the receipts for the corresponding period of 1875. Shipments during the week 93,853 bushels: total shipments from 1st January to date, 4,947,940 bushels, being a decrease of 1,916,342 bushels on the shipments for the corresponding period of 1875. Since our last report there has been nothing done in this grain, and quotations arc nominally unchanged. *Maise*—A few small sales were made during the week at 53 to 54½c., and yesterday a lot afloat was placed at our outside quotation. *Peas*, 88 to 90c. per 66 pounds, but very little doing. *Oats*, 37 to 38. *Barley*, 60 to 65c.

GROCERIES.—*Teas*—Japans continue to sell in job lots at 25 to 60c., the demand being chiefly for the highest and lowest grades, with which the market is not overstocked, very few Teas coming in will do more than pay the cost of laying them down here. Some little trade has been done in cheap Blacks, say from 25 to 27½c., but Greens are neglected. *Coffee*—Market very quiet, and only small jobbing sales are taking place at late quotations. *Sugar*—The excitement which has prevailed in this market, for some time past, has quieted down, and prices again tend downwards, which many think had reached an unnecessary high point, but although large transactions took place it was chiefly in speculation, comparatively little hav-

ing gone into consumption, and holders still think that some of the decline which has taken place may be regained. *Yellow Refined* is quoted at 9½ to 10½c.; *American granulated* 11½ to 11¾c.; *Raw sugar* is scarce here and held for 9½ to 10c. *Molasses*—Stocks are now chiefly in one brand; *Barbadoes* 47½ to 50c.; *Sugar House* 30 to 32c., these are the only kinds at present offering. *Rice*—Stocks large and demand limited, round lots could be placed at \$3.80 to 3.85; small parcels worth about \$4.00; *Spices*—Only a jobbing trade now doing, but prices generally are firm, and tend upwards. *Black pepper* has been selling in job lots at 11½c.; *White pepper* 20 to 21c.; *Cloves* 40 to 43½; *Cassia* is difficult to sell 15 to 18c.; *Nutmegs* 65 to 90c.; *Pigments* 10 to 12c.; *Mace* 75 to 90c.; *Jamaica Ginger* 19 to 23c.; *African Ginger* 10 to 10½c. *Fruit*—The market for fruit this week has ruled weak, there have been larger sales of *Layer Raisins*, \$1.50 to \$1.60; *Sultanias* 10 to 11c.; *Valencias* 7½ to 8c.; *Seedless* are procurable at the same figure; *Currants* are in active demand at 6 to 6½c.; *Figs*, in mats, 4½ to 5½c.; ditto, in boxes, 12c.; *Prunes* are firm at 5½ to 6c.; *Filberts* 7½ to 8½c.; *walnuts* 6 to 8c.; *Terragona almonds* 14 to 15c.; *Languedoc* ditto 13 to 14c.

HIDES.—Are offering at last weeks quotations but the demand has rather fallen off since the date of our last we continue to quote, No. 1 *Hides* \$6.00; No. 2 ditto \$5.00; No. 3 ditto \$4.00; *Sheepskins* 75c.

HARDWARE.—Since last week business has been active, which we presume is on account of merchants pushing forward any orders before the closing of navigation. We have not heard of any sales of much account in *Pig Iron*. *Tin Plates* are moving freely and in good demand, also *Canada Plates*, which are in light supply for the season. No change of note in any other lines. We quote: *Pig Iron*—*Eglinton and Clyde* \$19.15 to 20.00; *Summer lee* \$20.50 to 21.00; *Langloan & Gartsherrie* \$22.50 to 23.00; *Calder* \$21.50 to 22.50; *Hematite* \$26.00 to 27.00. *Bar*, per 100 lbs., *Scotch and Staffordshire*, \$2.00 to 2.05; best do., \$2.25 to 2.35, *Swedes and Norway* \$4.75 to 5.00; *Lowmoor and Bowling*, \$6.00 to 6.50. *Canada Plates* per box, *Glamorgan and Budd*, \$3.60 to 3.75; *Garth and Penn* \$3.75 to 3.85; *Arrow* \$3.75 to 3.85; *Hatton* \$3.40 to 3.50. *Tin Plates* per box, good brands—*Charcoal IC*, \$7.00 to 7.25; ditto, *IX*, \$9.00 to 9.25; ditto *DC*, \$6.00 to 6.25; *Coke IC*, \$6.00 to 6.25; 14 x 20, 25c ex. *Tinned sheets* *Charcoal* best No. 26, 12½ to 13c. *Galvanized sheets* best brands No 28, 8½ to 9c per lb. *Hoops and Bands* \$2.60 to 2.65 *Sheets* best brands, \$2.75 to 3.00; *Boiler Plates* ordinary brands \$2.75 to 3.00; do *Best brands* \$3.25 to 3.50; *Russian Sheet Iron* 12 to 13c; *Cut Nails*, 2 d Lath, \$4.50; ditto, 2½d to 4d shingle \$3.70; do., 5d to 10d, \$3.20; do. 12d & larger 2.90; 100 keg order 5 per cent. discount. *Cut nails* patent *Chisel pointed* 25c extra. *Pressed Spikes* \$4.00 to 5.0 *Shot Canadian* \$7 to 7.25. *Lead*—*Pig*, per 100 lbs 5.50 to \$6.00; do *sheets* 6.00 to \$6.50; do *Bar*, 6.00 to \$6.50; *Steel* cast, 12 to 14c; *Spring* \$4.00 to 4.25; *Sleigh Shoe* \$3.25 to 3.50; *Tire* ditto, \$3.75 to 4.00. *Ingot Tin* 19 to 20c; *Ingot Copper*, 19 to 20c. *Horse Shoes* \$4.50 to 4.75; *Proved Coil Chain*, § in., \$5.50 to 5.75; *Anchors* 7 to 8c; *Anvils* 10 to 11c. *Iron wire* \$2.00 to 2.20.

LEATHER.—Business has been less active during the past week, as the boot and shoe trade are about through with making up their fall goods and are preparing to take stock. Prices, however, continue firm, as hides are getting scarce and advancing, so that leather coming out in a few months hence will need to realize an advance on our present quotations to show a profit to the tanners. Some stock is

also being shipped to European markets, which are active, and prices advanced. The demand this week has been most active in *Spanish and Slaughter Sole* and *Splits*. Our list presents no change this week. We quote *Hemlock Spanish sole* No. 1 B. A. 23 to 24c; do. No. 2, 20 to 21c; No. 1 *Orinoco* 22 to 23c; No. 2 ditto 19½ to 20c; *Zanzibar Spanish sole* No. 1 20 to 21c; do. No. 2 17 to 18c; *Buffalo sole* No. 1, 20 to 00c; do. No. 2, 16 to 17c; *Hemlock slaughter* 22 to 24c waxed upper light and medium 33 to 36c; do. heavy 30 to 33c; grained upper 32 to 35c; splits large 22 to 29c; do. small 12½ to 20c; calfskins 30 to 36 lbs, 55 to 70c; do 20 to 29 lbs 50 to 65c; sheepskin linings 20 to 35c; harness 22 to 27c; buffed cow 13 to 16c per ft.; enamelled cow 17 to 19c; patent cow 16 to 18c; pebbled cow 12c to 16c; rough leather 22 to 24c.

OILS.—Stocks of all kinds of *Fish oil* are now well reduced; demand has been small and market closes quiet at quotations. *Cod oil* 62½ to 65c; *Seal* pale 63c; ditto *straw* 57½c; ditto *steam refined* 65c; *Linseed Raw* 59c; do. boiled 64c; *Olive* 95c to \$1.00; *Petroleum* market has been a little more active this week, car lots have been sold at 32½c, single barrel lots 33 to 35c.

PROVISIONS.—*Butter*—Receipts during the past week 10,348 kegs; shipments 16,880 kegs; the market has been steady but not very active, choice *Eastern Township's Butter* is worth 25 to 26c; *Brockville and Morrisburg* 22½ to 24c; *Western butter* 20 to 22c. *Cheese*—Prices of cheese have been firm with upward tendency for August make; we quote 11 to 12c; *September* make 12½ to 13c, with sales at quotations, market closing very firm, in sympathy with the *English market*. *Pork*—Receipts during the week 170 barrels; shipments 434 barrels. Market quiet, with little demand. *Mess pork* \$19 to 19.50. *Lard* 12 to 12½c. *Tallow* 8½c.

SALT.—Market weak. Coarse 50 to 60c. *Factory filled* \$1 to 1.10. Stocks of the latter are large.

WOOL.—We have no improvement to report in the state of this market, buyers only purchasing small lots at a time to meet immediate requirements. Our quotations are unchanged. *Super 27* to 28c.: unassorted 26 to 27c.

TORONTO MARKET.

Toronto, Nov. 23, 1876.

The weeks business has been a steady one in most lines. The raw cold weather prevailing for some days past has stimulated trade in some directions, while in others it has had an opposite effect. The leather market is firm, and there is an upward movement in sole, corresponding to a rise in hides. Hardware is fairly active and prices in some lines are stiffened by the approaching close of navigation. Woollen goods are generally firm; recent advices from Yorkshire report an advance of from ten to twelve per cent. in staple woollens, and, although the advance is not exacted here at present, it induces the expectation of higher prices. Cotton too, shows some firmness, raw cotton having risen two cents per pound within the fortnight.

Messrs. Gordon & Mackay are holding yesterday, and to-day a trade sale of dry goods, among which are considerable quantities of *Lybster mills* cottons. The prices obtained are, as may be expected from such a sale this late in the season, so far rather low. The attendance was moderate, and no one seemed disposed to buy heavily. In bleached cottons the American goods have had a virtual monopoly of this market for some time past, the English article, in all coarser or medium qualities, having been largely displaced. The produce trade has been active, and prices show an advance in wheat, flour, and oats.

The stock market has been unsettled, owing to the troubles among the Montreal brokers, who have been carrying Telegraph stock. Rates for money are unaltered, and the market is easy.

BOOTS AND SHOES.—Manufacturers report a pretty constant sorting-up trade for most lines, which the weather stimulates somewhat. There is no change to note in prices. Payments keep up this month to a tolerably satisfactory point, and the wet and cold weather we are getting is likely to help country trade in this particular branch.

CATTLE.—It is to be regretted that our farmers do not seem to recognise the constant demand which really exists for first class beef. The extra expense would not be great, and the care should not be grudged which would yield to the feeder \$4.00 to 4.50 where now he gets \$3.00 to 3.75. More care in housing and feeding would do much to improve the quality of beef and a short experience of the better prices possible to be had would pave the way for an improvement in the breed of cattle which is very much to be desired. The present open season is perhaps rather a disadvantage to those who desire really succulent beef. In former seasons the cattle have been forced indoors earlier and have had a long period of stall feeding, which produces a better fibre than the happy-go-lucky sort of grazing, or foraging, by which the cattle are ordinarily left to supply themselves with food in the late fall months.

BEEVES.—The receipts are small of first class, which, as we have said, are wanted; \$3.75 to 4.25 would be paid for really nice beef. Seconds are plentiful; there were 318 head of these and of thirds in stock on the 21st inst. The quality is poor and the demand languid. Prices \$2.50 to 3.00 for seconds; thirds not wanted. Five car loads of large cattle, weighing 1,200 to 1,500 lbs., were sent to Montreal this week. **SHEEP.**—Few offering and demand better than last week, occasioned by the fact that three shipments have been made to England, 2,100 in all, and some Ohio men have been over buying for stock purposes. **LAMBS** have active enquiry still, and more could be sold at \$3.00 to 3.50; say \$2.00 to 2.75 for No. 2. **CALVES** will sell readily; weighing 100 to 120 lbs. fetch \$8.00 to 10.00; seconds not wanted. **HOGS** are about as quoted last week; 6 to 6½c out of farmers' waggons.

FLOUR AND FEED.—**Flour.**—There has been no great quantity offering. Dealers have taken what there was at an advance from last weeks prices. Stocks in store on 20th, 1830 bbls against 4548 on corresponding date of 1875. Super extra \$5.70 to 5.80; extra \$5.30; spring extra unchanged at \$4.85 to 4.90; superfine scarce and readily taken at \$4.30 to as high as \$4.40. **Oatmeal** in small supply with brisk demand, a sale is reported at \$4.75 on track.

GRAIN.—**Wheat** firm and in good demand. Stocks in store on 20th, fall 73051 bush; against 315,157 on corresponding date last year. One lot of fall sold on Thursday at \$1.20 f. o. c. No 2, fall \$1.15 to 1.16. Spring wheat is quoted as high as \$1.15 for choice samples, round lots sold late last week at \$1.12 f. o. c. Stocks in store 104,578 bush; against 110,812 on corresponding date last year. **Barley** has been quiet and rather easier No 1, sold on 18th, at 82½c and there have been other small sales since within our figures. No 2, the range widens to 70 to 73c. No 3, say 55c. Stocks in store 537,678 bush; against 181,028 bush; same date last year. **Oats.**—Stocks in store, nil against 16,686 bushels corresponding date last year. This

grain has been scarce, and as high as 45c is paid on the track the total deliveries of barley here during September and October, 1875, were 1,271,000 bushels, against 958,000 bushels in the corresponding period this year, showing a decrease in 1875 of 300,000 bushels. **Peas.**—Stocks in store 9,187 bushels against 15,136 bushels same date last year.

—The flinty, white wheat of the Red River Valley is considered by St. Paul millers to be much superior for the best brands of flour to any other varieties known. Since the completion of the Northern Pacific railway to the Red River Valley, large quantities of this wheat have been shipped eastward, and have been bought up rapidly at ten cents per bushel over any other variety for seed. A change of seed grain is often found necessary for various reasons, and our farmers might make a note of this new favourite, and give it a trial. The Kingston *Whig* says that Mr. A. W. Burrows, of Winnipeg, recommends to the farmers of Ontario the white wheat of Manitoba for seed. He refers to a number of American writers who have tested it, and who are unanimous in its praise. The presence and assimilation of a large percentage of Silica in the soil of the Red River Valley is considered one reason why the wheat grown there possesses the qualities that recommend it to millers and seedsmen.

GROCERIES.—**Coffees.**—No Ceylon in market. Rio we quote 21 to 23c. **Fish.**—Dry Cod are easier, say \$5.50 to 5.75; other descriptions not materially changed. **Fruit** is in good supply. Layers, crop of 1876, \$1.80 to 2.00; old are scarce, and worth \$1.30 to 1.60; new Valentines we quote lower, say 8 to 8½c; other fruit is without change. **Molasses.**—All grades of molasses and syrups are firm and active at an advance of 5c. Spices are steady and moving freely. **Sugars.**—The market receded a little towards the close of last week, but on the 21st the cabled price for bright Scotch was 31½, equal to 12½c laid down. The consequence is a stiffening of prices. Porto Rico and Cuba 10 to 10½c; English and Scotch refined 10½ to 12c. The stocks held in New York, Philadelphia, Boston and Baltimore, as given by the New York *Journal of Commerce*, were on 16th Nov. the present year, 18,555 tons, against 65,500 tons on 18th Nov., 1875, and 76,800 tons same time in 1874; or not much more than one-quarter the stock of last year, and much less than a quarter of the year previous. **Teas** are only moderately active, at unchanged figures. **Tobaccos** remain steady. **Liquors** are steady and fairly active.

HARDWARE.—Prices of all goods are firmer, and *Cut nails* have advanced ten cents in consequence of the approaching close of navigation. The activity of last week has been maintained and a moderate trade has been done.

HIDES.—The market has advanced in sympathy with foreign advices as per our last report, and on account of Americans coming over to purchase. There is a fair stock in market at say 6½c for No. 1, and 5½c for No. 2; cured and inspected 6½c.

LEATHER.—The market shows general firmness, in consequence of the advance in hides. There is scarcely so much movement this week, manufacturers having already laid in considerable supplies. *Spanish sole* is held at 24 to 28c for No. 1, and some would hold for even a higher figure for certain tannages. Slaughter is firm at 24 to 28c for heavy, with an upward tendency; light we still quote 23 to 26c. *Upper* shows some buoyancy; dealers are seeking as

high as 28c. for light. *Splits* are not changed. *Pebble and Buff* are in fair supply at quotations. *Tanner's Material* we quote, as last week, at 8c. for Degras, and 7c for Sumac and Gambier, stocks are in few hands. *Oils* are steady at 50 to 55c for straits and 60 to 70c for cod.

PROVISIONS.—This trade is dull, the demand is light for home consumption, and packers are laying their plans for export. Stocks are light in most lines. Dairy products are firmer. *Butter* has advanced. Choice having sold this week in quantity for shipping at 20c for several lots to go abroad, and in one case 21c was paid and the same price would be paid again for a like fine quality. Ordinary is steady at former prices. Rolls sold at 18 to 20c. *Cheese* is firmer the price having advanced 2- in England. 10½ to 13c is paid for what is offering. We observe that the Grafton Dairy Co., and the Haldimand Union Cheese Co., sold their make last week at 11 and 11½c respectively. The latter were September and October makes, about 900 in number. In the Little Falls, N. Y., market of the 20th, but 4000 offered which brought 12 to 13½c, with 11 to 11½c for ordinary. *Mess pork* unchanged; long clear bacon none in market; *Cumberland* is rather easier, say 9 to 9½c; smoked, quiet, 10 to 11c; *Hams*, smoked, declined to 12 to 13c; *Lard* is more plentiful than there is demand for, we quote 11½ to 12½c which is about the range. *Eggs.*—Fresh are scarce and worth 22 to 25c for city trade; *Hops* find no sale in this market at present, the figure paid would not exceed 25c, and the tendency is downward.

SALT.—Liverpool is firmer in consequence of the war news. St. Ube's salt has made a bound upwards, there has been little or none imported into Montreal, and instead of being worth \$15.00, as in October, it is worth now more nearly double that figure here.

WOOL.—Of *Wool* there is no great quantity offering, prices range from 29 to 31c. Supers are not much enquired for, except extra which will fetch the very outside price. *Sheepskins* are coming in plenty, and are readily taken at \$1.00.

—The Amherstburg *Echo* reminds its readers of the anniversary of the big fire in that town, and fears that instead of being better protected against fire, the town is in a worse position now than then.

Insolvent Act of 1875.

In the matter of William Bye, an insolvent. A second and final Dividend sheet has been prepared, open to objection until the fourth day of December next, after which dividend will be paid.

JOHN KERR,
Assignee.

23rd November, 1876.

Insolvent Act of 1875.

In the matter of Mark Seymour, an insolvent. A first dividend sheet has been prepared, open to objection until the fifth day of December, 1876, after which dividend will be paid.

JOHN KERR,
Assignee.
Toronto, November 22, A. D. 1876.

IN THE SURROGATE COURT OF THE COUNTY OF YORK.

Notice is hereby given that an application will be made to the above named Court, on Saturday, the 16th day of December next, at the hour of 12 noon, or on such subsequent day as the application can be heard, for the appointment of Mrs. Eliza Jane Trout, of the City of Toronto, widow, to be guardian of Florence Emma Trout, Rosa Hattie Trout, and John Herbert Trout, the infant children of John Malcolm Trout, deceased, and that the letters of guardianship may be granted to the said Eliza Jane Trout, by the said Court, pursuant to the Statute in that behalf.

Dated this 23rd day of November, A. D. 1876.

BEATY, HAMILTON & CASSELS,
Solicitors for the Applicant.

BUSINESS ESTABLISHED 1849.

THE J. M. Bradstreet & Son COMPANY,

PROPRIETORS OF THE IMPROVED MERCANTILE AGENCY.

PRINCIPAL OFFICES: 270, 281, 283 Broadway, New York.

BRANCH OFFICES

In all the principal Cities in the United States and Canada; in London, England, also a Continental Correspondence

TORONTO OFFICE:

Consolidated Bank Building.

JOSEPH PRIESTMAN, SUPT.

To Merchants, Manufacturers and Bankers:

Having purchased from the firm of J. M. Bradstreet & Son all their right, title and interest in and to the IMPROVED MERCANTILE AGENCY, it will be continued under the style of THE J. M. BRADSTREET & SON COMPANY. Having reorganized the business in many of its branches, and added a number of important features—with ample capital—with the accumulated experience of a large corps of employees, many of whom have been long in the service—and the completion of a system which has taken more than twenty-five years to perfect, with our Branch Offices in all commercial centres, from Boston to San Francisco, and from Montreal to New Orleans, with our whole business under one management and in one interest, we feel justified in claiming for our agency that in many important features it has never been equalled, while in any particular has it ever been surpassed.

The fortieth semi-annual volume of our Reports is now being prepared, and will be issued January 8, 1876.

Relying solely on the merits of our work we respectfully solicit an examination of our system with the assurance of our ability to substantiate all we claim, and with the knowledge that it is worthy of the earnest consideration of every person dispensing credit.

CHARLES F. CLARK, President.

EXCHANGE BANK OF CANADA.

CAPITAL PAID UP, \$1,600,000

HEAD OFFICE, MONTREAL.

DIRECTORS.

M. H. GAULT, President. T. CAVERHILL, Vice Pres
A. W. Ogilvie, Thomas Tiffin,
E. K. Greene, James Crathern,

C. R. MURRAY, Cashier. GEO. BURN, Inspector.

BRANCHES.

Hamil on, Ont. C. M. Connell, Manager.
Aylmer, Ont. J. G. Billett, do.
Park Hill, Ont. D. E. Cameron, do.
Bedford, P. Q. T. L. Rogers, do.
Joliette, P. Q. D. O. Pease, do.

AGENCIES.

Quebec.....Owen Murphy. Valleyfield.....D. B. Pease.

FOREIGN AGENTS.

London—The Alliance Bank, (Limited).
New York—The National Bank of Commerce; Messrs.
Hilmers, McGowan & Co, 63 Wall Street.
Chicago—Union National Bank.

Sterling and American Exchange bought and sold.
Interest allowed on Deposits.

Collections made promptly and remitted for at lowest rates.

Insolvent Act of 1875.

In the matter of Thomas Seaborne, an insolvent.
I, the undersigned, John Kerr, of the city of Toronto, official assignee, have been appointed assignee in this matter. Creditors who have not already done so are requested to file their claims before me within one month.

JOHN KERR, Assignee.
Toronto, 21st November, A. D. 1876.

STATEMENT OF BANKS Acting under Charter, for the Month ending Oct. 31st, 1876, according to Returns furnished by the Banks to the Auditor of Public Accounts.

NAME OF BANK.	CAPITAL.						LIABILITIES.							
	Capital Authorized	Capital Subscribed.	Capital Paid Up.	Notes in Circulation	Dom. Govt. deposits payable on Demand.	D. Govt. deposits payable after notice or on a fixed day.	Prov. Govt. deposits payable on demand.	P. Govt. deposits payable after notice or on a fixed day.	Other Deposits Payable on Demand.	Other deposits payable after notice or on a fixed day.	Due to other Banks in Canada.	Due to Agencies or other Banks for account of Unit'd Kingdom.	Liabilities not included in foregoing heads.	Total Liabilities.
ONTARIO.														
Bank of Toronto	2,000,000	1,085,437	7,683	1,085,437	7,683	50,000	50,000	1,360,865	1,012,406	109,753	109,753	78 00	\$3,575,833 28	
Bank of Montreal	1,000,000	472,358	17,338	472,358	17,338	50,000	50,000	1,313,246	3,243,457	8,633	8,633		1,351,008 41	
Bank of Commerce	1,000,000	1,072,014	90,776	1,072,014	90,776	3,385	3,385	3,897,744	3,897,744	82,931	82,931		10,219,731 52	
Dominion Bank	1,000,000	951,879		951,879		25,000	25,000	1,838,494	2,573,522	53,837	53,837		2,979,799 32	
Standard Bank	1,000,000	2,096,010	601	2,096,010	601	40,321	40,321	1,838,410	2,573,522	12,904	12,904		3,959,854 58	
Ontario Bank	1,000,000	626,150	423,338	626,150	423,338	50,000	50,000	444,318	253,818	2,304	2,304		931,533 72	
Federal Bank	1,000,000	948,101	10,320	948,101	10,320	50,000	50,000	91,368	573,347	4,805	4,805		2,191,265 49	
Bank of Ottawa	1,000,000	559,100	5,300	559,100	5,300	40,000	40,000	501,842	803,806	12,422	12,422		423,638 35	
Imperial Bank of Canada.	1,000,000	912,300	5,300	912,300	5,300	40,000	40,000	501,842	803,806	12,422	12,422		2,109,972 64	
QUEBEC.														
Bank of Montreal	12,000,000	3,759,719	1,999,110	3,759,719	1,999,110	78,955	78,955	6,869,286	5,247,043	975,802	975,802	1,243 44	19,324,477 67	
Bank of N. A.	4,866,666	4,866,666	1,867,738	4,866,666	1,867,738	15,221	15,221	1,931,388	5,071,553	10,145	10,145		7,672,400 00	
Banque du Peuple	1,600,000	1,600,000	14,561	1,600,000	14,561	45,000	45,000	1,931,388	1,931,388	3,497	3,497	6,112 37	1,187,069 49	
Banque Nationale	2,000,000	2,000,000	68,574	2,000,000	68,574	20,000	20,000	478,345	4,737,538	33,791	33,791	16,604 03	2,511,581 28	
Banque Jacques-Cartier	2,000,000	690,662	10,544	690,662	10,544	50,000	50,000	478,345	1,031,528	1,169	1,169	22,030 66	927,809 73	
Banque Ville-Marie	2,000,000	43,927	20,584	43,927	20,584	20,000	20,000	478,345	1,031,528	34,760	34,760	4,954 30	544,402 60	
Banque de St. Jean	1,000,000	161,202	10,544	161,202	10,544	20,000	20,000	478,345	1,031,528	104	104	4,658 33	307,414 45	
Banque de St. Hyacinthe	1,000,000	109,662	41,686	109,662	41,686	20,000	20,000	478,345	1,031,528	17	17	366,739 06	583,368 83	
La Banque d' Hochelaga	1,000,000	12,136	14,202	12,136	14,202	22,500	22,500	17,421	97,583	14,657	14,657	3,061 82	1,311,999 91	
Eastern Townships Bank.	1,000,000	337,993	4,598	337,993	4,598	30,000	30,000	135,261	78,496	44	44	384,332 98	583,368 83	
Exchange Bank of Canada.	1,500,000	1,457,850	28,284	1,457,850	28,284	96,000	96,000	447,069	340,069	69,897	69,897	415 82	1,821,080 72	
Molson's Bank	2,000,000	1,000,000	15,800	1,000,000	15,800	20,000	20,000	780,149	69,897	00	00	54,704 04	1,537,991 76	
Mechanics' Bank	2,000,000	8,697,200	68,412	8,697,200	68,412	50,000	50,000	5,248,834	441,033	76,816	76,816	55,379 98	4,132,096 66	
Mechanics' Bank	9,000,000	3,333,732	59,977	3,333,732	59,977	26,921	26,921	3,248,834	81,726	3,000	3,000	453,335 79	14,536,735 73	
Metropolitan Bank	1,000,000	581,700	18,161	581,700	18,161	100,000	100,000	1,297,751	81,726	102,485	102,485	25,000 00	203,379 08	
Quebec Bank	1,000,000	779,970	40,715	779,970	40,715	100,000	100,000	1,297,751	81,726	289,200	289,200	126,332 36	3,878,459 44	
Union Bank	2,000,000	2,000,000	127,781	2,000,000	127,781	74,046	74,046	553,881	76,237	66,403	66,403	3,000 00	2,229,674 36	
Stadacona Bank	1,000,000	469,212	104,207	469,212	104,207	10,000	10,000	2,398,824	81,726	00	00	00	511,345 00	
Consolidated Bank of Can.	4,000,000	3,333,732	6,172	3,333,732	6,172	174,040	174,040	2,488,532	701,300	00	00	00	4,936,274 32	
Total Ontario and Quebec.	68,966,666	61,997,716	3,939,775	61,997,716	3,939,775	689,169	689,169	34,225,049	25,424,596	1,666,036	1,666,036	837,242 07	95,049,853 57	
NOVA SCOTIA.														
Bank of Yarmouth	400,000	366,560	86,114	366,560	86,114	104,330	104,330	90,330	34,122	11,312	11,312	82,035 12	35,218 53	
Bank of Nova Scotia	1,000,000	525,313	122,781	525,313	122,781	7,969	7,969	274,781	1,045,723	8,458	8,458	226,657 26	2,225,435 20	
Exchange Bk. of Yarmouth	1,000,000	302,835	97,591	302,835	97,591	201,587	201,587	17,979	7,911	7,496	7,496	00	134,350 27	
Mechanics Bk. of Halifax	1,000,000	504,636	203,202	504,636	203,202	160,284	160,284	160,284	289,665	36,425	36,425	00	1,334,726 82	
People's Bank of Halifax	800,000	600,000	203,202	600,000	203,202	140,289	140,289	140,289	372,208	877	877	945 15	678,133 77	
Union Bank	1,000,000	500,000	37,388	500,000	37,388	30,000	30,000	1,406	50,534	1,406	1,406	375 61	752,008 44	
Bank of Liverpool	500,000	355,076	4,718	355,076	4,718	00	00	00	00	00	00	00	200,601 01	
Pictou Bank	500,000	199,030	69,968	199,030	69,968	17,975	17,975	17,975	147,837	408	408	68,709 69	236,139 43	
NEW BRUNSWICK.														
Bank of New Brunswick	1,000,000	530,206	95,115	530,206	95,115	68,637	68,637	68,637	1,433,813	60,617	60,617	798 55	3,003,980 08	
Maritime Bk. of N. B.	2,000,000	1,251,252	2,999	1,251,252	2,999	85,139	85,139	85,139	2,436,367	116	116	2,331 41	2,889,746 63	
People's Bank	200,000	200,000	31,451	200,000	31,451	108,857	108,857	108,857	00	1,273	1,273	114 27	377,554 94	

Including \$23,013.44 at Winnipeg.

ASSETS.		Notes and Bills Current.	Notes, &c., and not specially secured.	Overdue debts secured.	Real Estate (other than the Bk. Premises.)	Bank Premises.	Oth' Assets not included above.	Director's Liab.	Total Assets.
BANK.									
ONTARIO.									
Bank of Toronto	175,251 47	202,532 00	99,848 30	202,532 00	147,155	41,942	70,793	774,343	4,827,103
Bank of Montreal	60,151 84	145,322 44	54,322 44	145,322 44	147,155	219,300	244,264	2,475,151	1,240,988
C.B. of Commerce	824,077 11	1,349,526 70	1,349,526 70	1,349,526 70	250,000	694,210	244,264	1,938,437	1,938,437
Dominion Bank	124,283 11	151,275 08	151,275 08	151,275 08	2,000	189,853	43,970	46,866	25,781
Ontario Bank	188,988 00	30,631 93	30,631 93	30,631 93	2,000	51,167	10,975	3,188	83,606
Standard Bank	35,244 04	19,111 58	19,111 58	19,111 58	10,975	20,300	10,975	16,774	17,553
Federal Bank	85,777 47	13,269 15	13,269 15	13,269 15	10,975	46,907	10,975	17,553	17,553
Bank of Nova Scotia	18,320 00	37,203 10	37,203 10	37,203 10	10,975	4,300	4,300	4,791	4,791
Imperial Bank of Canada	100,223 20	229,229 48	229,229 48	229,229 48	10,975	34,949	82,381	1,257	1,257
QUEBEC.									
Bank of Montreal	1,751,251 36	514,102 99	514,102 99	514,102 99	1,751,251 36	1,235,879	2,374,680	425,000	38,153,524
Bank of N. A.	60,210 00	9,629 00	9,629 00	9,629 00	1,751,251 36	59,333	96,188	200,000	11,400,926
Bank du Peuple	81,998 98	11,536 10	11,536 10	11,536 10	1,751,251 36	87,205	169,043	35,000	3,077,710
Bank Nationale	52,273 26	171,444 16	171,444 16	171,444 16	1,751,251 36	13,110	81,843	263,431	4,979,187
Bk. Jacques Cartier	3,276 67	40,581 36	40,581 36	40,581 36	1,751,251 36	1,310	208,634	7,670,754	2,670,254
B. Ville-Marie	3,641 75	50,260 82	50,260 82	50,260 82	1,751,251 36	7,300	6,848 79	61,970	1,307,067
Bk. de St. Jean	3,666 46	105,066 82	105,066 82	105,066 82	1,751,251 36	191,030	1,887 79	57,460	547,394
B. de St. Roch	7,133 30	106,436 43	106,436 43	106,436 43	1,751,251 36	134,564	1,800	32,014	607,977
Bk. de Hochelaga	1,029 10	73,359 22	73,359 22	73,359 22	1,751,251 36	19,030	42,953	58,034	1,240,606
Eastern P. Bank	7,029 34	222,771 39	222,771 39	222,771 39	1,751,251 36	130,131	139,924	300,201	2,660,429
Ex. Bk. of Canada	168,158 10	139,397 57	139,397 57	139,397 57	1,751,251 36	2,400	1,741,484	115,357	2,943,419
Molson's Bk.	99,487 62	212,474 26	212,474 26	212,474 26	1,751,251 36	159,923	1,741,484	233,937	6,721,084
Mechanics Bank	13,877 38	31,906 02	31,906 02	31,906 02	1,751,251 36	4,020	123,108	67,028	463,200
Metropolitan Bank	13,877 38	95,102 19	95,102 19	95,102 19	1,751,251 36	286,270	1,311,081	92,481	779,235
Quebec Bank	1,987 30	23,217 08	23,217 08	23,217 08	1,751,251 36	164,482	168,684	18,573	7,072,386
Union B. of L. C.	5,943 73	21,207 70	21,207 70	21,207 70	1,751,251 36	3,323	31,000	5,026	4,520,332
Stadeoan Bk.	43,314 00	26,804 00	26,804 00	26,804 00	1,751,251 36	165,409	1,348,666	200,301	1,564,785
Consolidated Bank	27,972 05	1,951 50	1,951 50	1,951 50	1,751,251 36	3,684,691	5,925,988	18,794	8,866,593
PROV. OF N.B.									
Total Ont. & Que.	5,888,607 44	7,896,465 35	4,243,540 66	7,896,465 35	1,162,262	3,684,691	5,925,988	4,843,501	171,813,194
NOVA SCOTIA.									
Bank of Montreal	23,584 28	15,666 50	15,666 50	15,666 50	1,162,262	51,002	51,002	8,000	790,370
Bank of Nova Scotia	102,629 28	77,819 78	77,819 78	77,819 78	1,162,262	1,919,333	94,305	44,056	5,502,096
Exchange Bk. of Halifax	102,629 28	6,868 00	6,868 00	6,868 00	1,162,262	240,461	3,000	13,600	482,148
Mechanics Bank	126,184 26	60,765 94	60,765 94	60,765 94	1,162,262	79,001	964	30,977	2,493,186
People's Bk. of Halifax	23,708 00	23,708 00	23,708 00	23,708 00	1,162,262	930,995	28,340	155,867	1,391,299
Union Bk. of Halifax	58,000 00	13,325 74	13,325 74	13,325 74	1,162,262	844,945	10,394	51,921	1,372,659
Bank of Liverpool	460 00	21,766 31	21,766 31	21,766 31	1,162,262	174,395	3,495	49,640	261,240
Pictou Bank	3,629 36	22,568 31	22,568 31	22,568 31	1,162,262	290,883	1,600	36,394	445,938
N. BRUNSWICK									
B. of N. Brunswick	122,285 04	213,684 00	213,684 00	213,684 00	1,162,262	34,900	130,509	11,082	4,470,254
Maritime Bk. of Can.	15,701 00	16,143 53	16,143 53	16,143 53	1,162,262	33,400	68,657	16,922	1,332,822
People's Bank	13,604 30	2,800 00	2,800 00	2,800 00	1,162,262	374,651	3,600	3,600	550,122

THE ACCIDENT INSURANCE COMPANY OF CANADA.

The only CANADIAN COMPANY solely devoted to Insurance against Accidents, and giving definite Bonus to the Policy-holders.

This Company is not mixed up with Life, Fire, or any other class of Insurance. It is for

ACCIDENT INSURANCE

alone, and can therefore transact the business upon the most favourable terms, and a SECURE basis.

It is also the only Company including in its list of Stockholders many prominent Merchants and Capitalists in TORONTO and HAMILTON.

PRESIDENT:
SIR A. T. GALT, K.C.M.G.

MANAGER AND SECRETARY:
EDWARD RAWLINGS,
103 ST. FRANCOIS XAVIER ST., MONTREAL.
EVANS & RIDDELL, Auditors.

Alexander & Stark, General Agents
CO. YORK, TORONTO.

W. H. Campbell, Agent for City of Toronto.

SURETYSHIP. THE CANADA GUARANTEE COMPANY

Grant Bonds of Suretyship for Government, Bank, Railway, Municipal and all Officers, and Employees, holding positions of trust.

This Company has been specially approved by the Dominion and Local Governments and is the only one which has received the Government license for the Dominion.

It is not mixed up with any other business. The full Deposit of \$50,000 has been made with Government. This is the only company that has made any deposit for guarantee business.

The capital and funds are solely for the security of those who hold its bonds.

SIR A. T. GALT, JOHN RANKIN,
President. Vice-President.

EDWARD RAWLINGS,
MANAGER.
EVANS & RIDDELL, Auditors.

COMPANY'S HEAD OFFICE,
103 St. Francois Xavier Street,
MONTREAL,

GENERAL AGENTS:
Toronto—Alexander & Stark.
Hamilton—Seneca Jones.

* The Act requires this Bank to include in this item the amount due by its Branches to its Head Office, in other words, its Capital. To place it therefore in the same position as other Banks, the amount should be reduced from its Liabilities.

HUGH SLEIGH & CO.,
Silk Mills, Leek, England.
MACHINE SILKS of all descriptions,
TAILORS' TWIST,
HARDASH, & CO., & C.
A full assortment in Stock. Orders received from
Wholesale Importers only.
T. STAVERT FISHER, Agent.
17 PHOENIX BLOCK, TORONTO.

CHADWICK'S
"SUPER" improved SIX-CORD extra quality
Spool Cotton,
EAGLEY MILLS, BOLTON,
Specially adapted for all Machines.
Orders received from Wholesale Importers only.
T. STAVERT FISHER, Agent,
17 PHOENIX BLOCK, TORONTO

S. R. WICKETT,
Importer, Manufacturer, and Wholesale Dealer in
Leathers, Shoe-findings, &c
Sole Agent for Ontario of J. H. Mooney's
Celebrated Colored & Fancy Leathers.
TANNERY, BROOKLIN, ONTARIO.
No. 52 Colborne Street,
TORONTO, ONT.
P.O. Box 322.

Campbell & Cassels,
c. j. CAMPBELL,] 56 & 58 King Street East, [w. g. CASSELS
TORONTO,
BANKERS AND BROKERS,
Sterling Exchange, American Currency, Bonds and Stock
Gold, Silver and Canadian Stocks and Securities
Bought and Sold.
ORDERS EXECUTED PROMPTLY ON BEST TERMS.
J. D. CRAWFORD & Co.
Of the Montreal Stock Exchange,
Stock and Share Brokers,
CORNER HOSPITAL ST. AND EXCHANGE
COURT,
MONTREAL.
J. D. CRAWFORD. GEO. W. HAMILTON.

BARNSTON BROS.,
STOCK AND EXCHANGE BROKERS,
OF THE MONTREAL STOCK EXCHANGE.
No. 1 Hospital Street,
MONTREAL,
Transact a strictly Commission Business.
P. S. BARNSTON. A. S. BARNSTON. W. M. S. BARNSTON

DONALDSON & LAIDLAW,
Accountants and Estate Agents
22 ADELAIDE ST. EAST, TORONTO
P.O. BOX 1049.

Attending meetings of creditors, liquidating and wind-
up estates a specialty. Fire losses adjusted, and col-
lections made in city and country with despatch.
Correspondence Solicited.
J. DONALDSON, Late of Murdoch & Donaldson.
J. C. LAIDLAW, Late with Bank of Commerce.

STOCK AND BOND REPORT.

NAME.	Shares.	Capital subscribed	Capital paid-up.	Rest.	Dividend last 6 Months.	CLOSING PRICES	
						Toronto. Nov. 23.	Montreal Nov. 23.
British North America	100	4,866,666	4,866,666	1,770,000	4		
Canadian Bank of Commerce	50	6,000,000	6,000,000	1,900,000	4	125 1/2	125 1/2
Consolidated	50	3,477,224	232,000		4	98 1/2	100
Du Peuple	50	1,600,000	1,600,000	200,000	3		94 ad
Eastern Townships	50	1,500,000	1,123,996	275,000	4		
Exchange Bank	100	1,000,000	1,000,000	55,000	3		100
Hamilton	100	1,000,000	590,310	9,496	4	98 1/2	100
Imperial	100	910,000	804,883 54	25,000	4	109 1/2	
Jacques Cartier	50	2,000,000	1,865,920	75,000			34
Mechanics' Bank	50	500,000	456,570				93 1/2
Merchants' Bank of Canada	100	8,697,200	8,126,096	1,000,000	4	92 93 1/2	
Metropolitan	100	1,000,000	675,226	80,000			51
Molson's Bank	50	2,000,000	1,993,990	500,000	4	109 111	111
Montreal	200	12,000,000	11,979,400	5,500,000	7	184 184 1/2	185 1/2
Maritime	100	1,000,000	488,870		3		
Nationale	50	2,000,000	2,000,000	400,000	3 1/2		
Dominion Bank	50	970,250	970,250	270,000	4		127
Ontario Bank	40	3,000,000	2,951,596	525,000	4	102 1/2 103	103 ad
Quebec Bank	100	2,500,000	2,500,000	475,000	3 1/2		
Standard	100	840,100	501,250				81
Toronto	100	2,000,000	2,000,000	1,000,000	6		182
Union Bank	100	2,000,000	1,990,856	200,000	3 1/2		179 ad
Ville Marie	100	1,000,000	723,225				
Federal Bank	100	1,000,000	915,000	40,000	5 1/2	104 1/2	101
London & Can. Loan & Agency Co	50	3,000,000	300,000	57,000	5	146 148	
Canada Landed Credit Company	50	1,000,000	488,093	40,000	1 1/2	130 131	
Canada Loan and Savings Company	50	1,750,000	1,750,000	580,465	6	180	
Ontario Savings & Invest. Society	100	1,000,000	621,000	124,000	5	127	
Farmers' Loan and Savings Company	50	400,000	381,780		4	109	
Freehold Loan and Savings Company	100	500,000	500,000	130,000	5	140	
Provident Loan Co.	100	512,473	35,000		5		
Huron & Erie Savings & Loan Society	50	1,000,000	803,500	170,000	5	135 140	
Montreal Telegraph Co.	40	1,750,000	1,750,000		5		160
Montreal City Gas Co.	40	1,440,000	1,400,000		4		140
Montreal City Passenger Railway Co.	50	600,000	400,000		4		
Richelieu Navigation Co.	100	750,000	750,000		5		
Dominion Telegraph Company	50	500,000			5		
Provincial Building Society	100	350,000			3 1/2	68 98 1/2	98
Imperial Building Society	50	662,500	366,200	25,000	4	83 87	
Building and Loan Association	25	750,000	628,000	65,800	4 1/2	112 113	
Toronto Consumers' Gas Co. (old)	50	600,000			2 1/2	120	
Union Permanent Building Society	50	400,000	350,000	42,000	5	141 143	160
Western Canada Loan & Savings Co.	50	900,000	735,000	241,500	5	146 1/2	

SECURITIES.		Toronto.	Montreal.
Canadian Government Debentures, 5% ct. stg.			
Do. do. 5% ct. cur.			
Do. do. 5% ct. stg., 1885			
Do. do. 7% ct. cur.			
Dominion 5% ct. stock			
Dominion Bonds		101	
Montreal Harbour bonds 6 1/2 p. c.			
Do. Corporation 6 1/2 p. c.			101 101 1/2
Do. 7% ct. Stock			117 118
Toronto Corporation 6 1/2 p. c., 20 years		98 1/2	
County Debentures		100 102	
Township Debentures			

INSURANCE COMPANIES.
ENGLISH.—(Quotations on the London Market, Nov. 8.)

No. Shares.	Last Dividend.	NAME OF COMPY.	Share par val.	Amount paid.	Last Sale.	When orgniz.	No. of Shares.	NAME OF CO'Y.	Par val. of Shrs.	Offered	Asked
20,000	5	Briton M. & G. Life	£10	2	19	1863	20,000	Agricultural	\$ 5		
50,000	20	C. Union F. L. & M	50	15	13 1/2	1853	1,500	Etna L. of Hart.	100	400	500
5,000	10	Edinburgh Life	100	15	38	1819	30,000	Etna F. of Hart.	100	209	210
20,000	5 yearly	Guardian	100	50	88	1810	10,000	Hartford, of Har	100	208 1/2	210
12,000	4 p. sh.	Imperial Fire	100	25	109	1863	5,000	Trav'lers' L. & Ac	101	177	180
100,000	20	Lancashire F. & L	20	2	7 1/2						
10,000	11	Life Ass'n of Scot.	40	8 1/2	26						
35,862	12	London Ass. Corp.	25	12 1/2	61 1/2						
10,000	5	Lon. & Lancash. L.	10	1 1/2	1 1/2						
391,752	15	Liv. Lon. & G. F. & L	20	2	12 1/2						
20,000	20	Northern F. & L.	100	2	36 1/2						
49,000	28	North Brit. & Mer	50	6	45						
6,722	15	Phoenix	10	1	230						
200,000	15	Queen Fire & Life	10	1 1/2	3 1/2						
100,000	40	Royal Insurance	20	3	16 1/2						
100,000	12 1/2	Scot'h. Commercial	10	1	3						
50,000	7 1/2	Scottish Imp. F. & L	10	1	1 1/2						
20,000	10	Scot. Prov. F. & L	50	3	7 1/2						
10,000	29 1/2	Standard Life	50	12	7 1/2						
4,000	5	Star Life	25	1 1/2	12 1/2						

AMERICAN.

When orgniz.	No. of Shares.	NAME OF CO'Y.	Par val. of Shrs.	Offered	Asked
1863	20,000	Agricultural	\$ 5		
1853	1,500	Etna L. of Hart.	100	400	500
1819	30,000	Etna F. of Hart.	100	209	210
1810	10,000	Hartford, of Har	100	208 1/2	210
1863	5,000	Trav'lers' L. & Ac	101	177	180

RAILWAYS.

NAME OF CO'Y.	Shrs.	London, Nov. 11.
Atlantic and St. Lawrence	£100	100 102
Do. do. 6 1/2 p. c. stg. m. bds.	100	100 102
Canada Southern 7 p. c. 1st Mortgage		48 1/2
Do. do. 6 p. c. Pref Shares		48 5 1/2
Grand Trunk	100	8 8 1/2
New Prov. Certificates issued at 2 1/2		
Do. Eq. F. M. Bds. 1 ch. 6 1/2	200	96 98
Do. Eq. Bonds, 2nd charge	100	93 95
Do. First Preference, 5 p. c.	100	40 42
Do. Second Pref. Stock, 5 p. c.	100	25 1/2 26 1/2
Do. Third Pref. Stock, 4 p. c.	100	15 15 1/2
Great Western	200	84 88
Do. 5 1/2 p. c. Bonds, due 1877-78	100	96 99
Do. 5 p. c. Deb. Stock		82 84
Do. 6 per cent bonds 1890		97 99
International Bridge 6 p. c. Mort. Bds		101 103
Midland, 6 p. c. 1st Pref. Bonds	100	45 50
Northern of Can., 6 p. c. First Pref. Bds.	100	98 100
Do. do. Second do.	100	50 92
Toronto, Grey and Bruce, Stock	100	
Do. 1st Mor Bds		95
Toronto and Nipissing, Stock	100	
Do. Bonds		
Wellington, Grey & Bruce 7 p. c. 1st Mor		81 84

EXCHANGE.

	Toronto.	Montreal
Bank on London, 60 days		6 1/2 9 1/2
Gold Drafts do on sight		
American Silver	15 15 dis.	

SUN MUTUAL

Life Insurance Company.

HOME OFFICE:

164 St. James Street, Montreal.

President: THOS. WORKMAN, Esq., M.P.
 Vice-President: T. J. CLAXTON, Esq.
 M. H. GAULT, Esq., Managing Director.

TORONTO BOARD: Hon. John McMurrich, Jas. Bethune, Esq., Q.C., M.P.P., A. M. Smith, Esq., Warring Kennedy, Esq., John Fiskin, Esq., Hon. S. C. Wood, Angus Morrison, Esq., Mayor.

HAMILTON BOARD: E. Browne, Esq., J. W. Bickle, Esq., J. M. Burns, Esq., Consolidated B'k., John Proctor, Esq., B. E. Charlton, Esq., J. Eastwood, Esq., George Roach, Esq., Mayor.

LIFE AND ACCIDENT.

Policies Non-forefeitable. Return of premiums guarant ed. Dividends appor- tioned equitably. Endowment Assurance thereby rendered profitable.

Issues Life and Endowment Policies, combined with weekly allowance in case of injury—a deservedly popular form of assurance.

Surplus, as per last year's Report, \$45,915.47.

All Pure Insurance. No Tontine, periodical examinations, or chance of policies being diminished on becoming claims. Contracts plain and straightforward.

Manager for Hamilton, N. HAMMOND.

Manager for Toronto, R. H. HOSKIN.
 No. 8 Imperial Buildings.

R. MACAULAY, Secretary.

Wanted one or two First-class Travellers; also Local Agents for un- occupied territory.

CONFEDERATION LIFE ASSOCIATION.

Head Office—Temple Chambers, Toronto.

PRESIDENT.

HON. W. P. HOWLAND, C.B.

VICE-PRESIDENTS.

HON. WM. McMASTER. WM. ELLIOT, ESQ.

The Quinquennial Division of Profits takes place at the close of 1876, so that persons insuring now will rank for a full year's profits at the end of the year.

The CONFEDERATION, besides being being a Home Company, offers the following advantages:—

- 1st. The Life rates, with profits, at all the average ages are lower than those charged by other Companies.
- 2nd. 90 per cent of the profits are distributed to holders of participating Policies.
- 3rd. Surrender values are given either in cash on paid-up insurance after two annual premiums have been made.
- 4 h. It is the only Company which offers the Canadian public the high security of the Institute of Actuaries, Mortality and 4 1/2 per cent. interest, with ANNUAL valuations. Policy-holders cannot value this too highly.
- 5th. The Special Term Rates meet the necessity of the "hard times." They afford a FIXED amount of insurance at less than two-thirds the usual All Life rates, and provide for changing to the Ordinary Life or Endowment within 5 years without further medical exam- ination.

SPECIAL TERM RATES PER \$1,000.

Age.	25.	30.	35.	40.	45.
5 years	\$9 96	\$11 61	\$13 50	\$15 51	\$19 55
7 years	10 28	11 91	13 80	16 14	20 49
10 years	10 62	12 44	14 37	17 26	21 98

Full rates and particulars will be given at the Head Office or Agencies.

J. K. MACDONALD, Managing Director.

CANADA LIFE ASSURANCE CO.

The "MINIMUM" system of Assurances has just been adopted by this Company, where,

By a partial application of the profits, rates of premium are charged LOWER THAN HAVE EVER BEFORE BEEN OFFERED FOR LIFE ASSURANCE.

The following are the rates for Assurance of each \$1,000, with pro- fits upon the system referred to:

AGE.	ANNUAL PREMIUM.	AGE.	ANNUAL PREMIUM.	AGE.	ANNUAL PREMIUM.	AGE.	ANNUAL PREMIUM.
21	\$12 80	30	\$17 50	39	\$23 80	48	\$32 70
22	13 10	31	18 10	40	24 70	49	34 10
23	13 50	32	18 60	41	25 60	50	35 70
24	14 00	33	19 20	42	26 50	51	37 60
25	14 70	34	19 80	43	27 40	52	39 60
26	15 20	35	20 40	44	28 50	53	41 70
27	15 80	36	21 10	45	29 60	54	44 00
28	16 49	37	22 00	46	30 60	55	46 40
29	16 90	38	22 90	47	31 60		

The above table, and a full explanation of the "Minimum" sys- tem, are published and may be had upon application.

A. G. RAMSAY, Managing Director.

R. HILLS, Secretary.

AGENT IN TORONTO—J. D. HENDERSON.

Canada Life Buildings, 46 King Street West.

WESTERN ASSURANCE COMPANY.

INCORPORATED 1851.

CAPITAL, \$800,000.
 With power to increase to \$1,000,000.

FIRE AND MARINE.

HEAD OFFICE: TORONTO, ONT.

President.

HON. JOHN McMURRICH.

Vice-President.

CHARLES MAGRATH.

Directors.

JAMES MICHIE, Esq. NOAH BARNHART, Esq.
 JOHN FISKIN, Esq. ROBERT BEATY, Esq.
 A. M. SMITH, Esq. WM. GOODERHAM, Jr., Esq.

BERNARD HALDAN, Managing Director.

FRED'K G. C. LOVELACE, Secretary.

WM. BLIGHT, Fire Inspector.

JAMES PRINGLE, General Agent.

Marine Inspector.

Insurances effected at the lowest current rates on Buildings, Merchandise, and other property, against loss or damage by fire.

On Hull, Cargo, and Freight against the perils of Inland Navigation

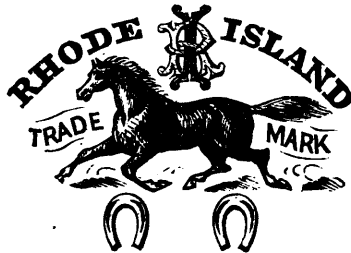
On Cargo Risks with the Maritime Provinces by sail or steam.

On Cargoes by steamers to British Ports.

**THE DECASTRO
SYRUP COMPANY,
88 KING STREET,
MONTREAL,**

Offer to the trade the following brand

Capillaire.	Sugar Loaf.
Pale Amber.	Amber.
Unexcelled Honey.	Honey
Diamond Drips.	Gilt Edge.
Silver Drips.	Maple.
Extra Golden.	Golden.
Standard.	IXL Syrup in small punch'ns



We are manufacturing above celebrated make of

HORSE SHOES,

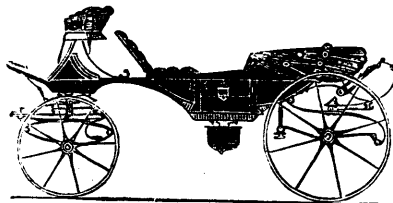
made from selected Wrought scrap Iron, which for general excellence, both as regards quality and uniformity, are unsurpassed.

The Rhode Island horse Shoes are preferred over all others. They are used entirely by the principal Farriers and Horse Railway Companies throughout the United States.

Orders solicited, which will be promptly executed.

We also manufacture every description of Nails, Tacks, Brads, &c. Railway and Pressed Spikes.

PILLOW, HERSEY & CO., Montreal.



**JOHN WEBSTER,
CARRIAGE BUILDER,**

17, 19, 21 and 23 Alice Street, 3 doors west of Yonge St.

TORONTO

H. R. IVES & CO.,

Manufacturers of Builders' and House Furnishing HARDWARE,

STOVES, WIRE

IRON BED- WORK,

STEADS, &C.

Particular attention paid to Wrought Iron Railing for Church purposes, Gates, Altar Railings, Creatings for Roofs, &c. Designs furnished on application. Work set up in any part of the Dominion. Sole manufacturers of Composite Iron Railings. Send for cuts and prices.

Castings to order.

113 to 125 Queen Street. Montreal.

LAWN MOWERS,

GARDEN TOOLS, WATER FILTERERS,
All of best quality at

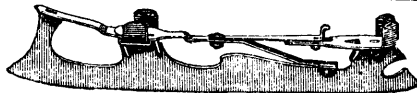
**Ridout, Aikenhead
& Crombie,
TORONTO.**

**Ontario
Baking
Powder,**

White, Odorless, and does not discolor.

10c, 20c and 40c Packages.

Best Manufactured. Try it and be convinced.
For Sale at principal Grocery stores.



The STAR MANUFACTURING COMPANY'S
ACME CLUB SKATE (FORBES' PATENT) Superior
to every other Style.

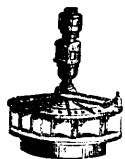
Address—72 BEDFORD ROW, HALIFAX, N.S.
Aug. 12, 1876.

Leffel Double Turbine Water Wheels.

BUILT OF BEST MATERIALS AND
WORKMANSHIP.

Thousands in use giving entire satisfaction.

FOR DESCRIPTIVE CIRCULARS ADDRESS
PAXTON, TATE & CO.,
MACHINE WORKS,
PORT PERRY, ONT.



PORTABLE SAW MILLS,

That will cut 2,000 feet of Lumber in a single hour.

GRIST MILLS,

That will grind a 100 barrels of Flour, while using only one cord of wood.

ECONOMICAL ENGINES.

That will consume only two pounds of coal per horse power per hour.

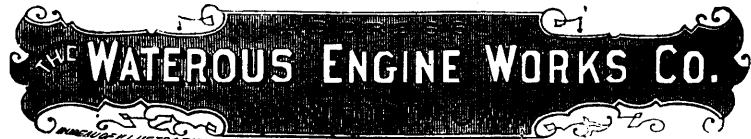


GEARED SAW MILLS 30 H.P., Upwards

CIRCULAR SAW IRONS,

Handy, Accurate and Durable.

ROTARY PUMPS AND WATER WORKS



CENTENNIAL MEDALS.

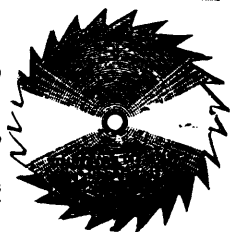
ST. CATHARINES SAW WORKS

AWARDED THE

**ONLY GOLD MEDAL FOR SAWS AT PHILADELPHIA,
Also an INTERNATIONAL MEDAL,**

Fully establishing the well-known reputation of our goods. We manufacture all kinds of Saws at prices equally as low as the same quality of goods can be produced by any other manufacturer. Patronize home production, and keep your money in the country.

R. H. SMITH & CO., Successors to J. Flint,
St. Catharines, Ontario



McCAUSLAND, UPHAM & CO.,

MANUFACTURERS OF

PATENT AND ENAMELLED LEATHER,

Splits and Calfskins,

KING STREET, FREDERICTON, N. B.

All orders served with punctuality and despatch.

W. C. PERLEY,

Barrister and Attorney-at-Law,
SOLICITOR, NOTARY PUBLIC, &c.,

ST. JOHN, N.B.

Satisfactory references in any part of Canada or the United States can be given, if required.

**VICTORIA TOBACCO WORKS,
WINDSOR, ONT.**

ESTABLISHED 1855.

C. H. GIRDLESTONE & CO.

MANUFACTURERS OF

Fine Cut Chewing and Smoking Tobaccos

Sales confined strictly to Wholesale Houses. Bottom prices for large purchases.

CHEWING BRANCH as follows:—Essex, Victoria, Imperial, Golden Thread Tin foil.

SMOKING—Eldorado, Shag, Diadem, Royal, Wig-Wag, Captain Jack.

VICTORIA AND WIG WAG

Our specialties. Orders solicited and promptly filled.

C. H. GIRDLESTONE & CO.;

Box 455, Windsor, Ont.



**ALEX. W. OGILVIE, M. P. P.,
President.**

**WILLIAM ANGUS,
First Vice-President.**

HENRY LYE, Secretary.

CHARLES D. HANSON, Chief Inspector.

Agents in Toronto:

FRED'K A. BALL and THOS. R. WOOD.

Deposit with Dominion Government \$50,000.
Experienced Agents throughout the Dominion.

Fire Risks Written at Adequate Rates.

**FIRE AND MARINE
INSURANCE.**

**THE BRITISH AMERICA
Assurance Company.**

INCORPORATED 1833.

Head Office, cor. of Court and Church Streets, Toronto.

BOARD OF DIRECTORS.

Hon. G. W. ALLAN, M.L.C.	HUGH McLENNAN, Esq.
GEORGE J. BOYD, Esq.	PETER PATERSON, Esq.
Hon. W. CAYLEY.	JOS. D. RIDOUT, Esq.
PELEG HOWLAND, Esq.	JNO. GORDON, Esq.
ED. HOOPER, Esq.	

GOVERNOR PETER PATERSON, Esq.

DEPUTY GOVERNOR Hon. WM. CAYLEY.

Inspector JOHN F. McCUAIG,

General Agents **KAY & BANKS,**

Insurances granted on all descriptions of property against loss and damage by fire and the perils of inland navigation. Agencies established in the principal cities, towns, and ports of shipment throughout the Province.

F. A. BALL, Manager.

**CANADA
Agricultural Insurance Co.**

CAPITAL, - - \$1,000,000.

**Head Office: 180 St. James St.,
MONTREAL.**

President, - - - **WM. ANGUS.**

Vice-President, - **A. DESJARDINS, M.P.**

Managing Dir. & Sec'y, **EDWARD H. GOFF.**

Chief Inspector, - - **JAMES H. SMITH.**

WESTERN BRANCH OFFICE :

KING STREET, COBOURG, ONT.

W. T. FISH, Gen'l Agt. JOS. FLYN, Inspector.

This Company makes a specialty of Insuring Farm Property, Private Residences, and non-hazardous property against Loss by Fire and Lightning.

Agent at Toronto: WM. CAMPBELL.

OFFICE—1 Court Street.

**THE OTTAWA
AGRICULTURAL INSURANCE
COMPANY.**

INCORPORATED 1874, - CAPITAL, \$1,000,000.

THE HON. JAMES SKEAD, President.

H. BLACKBURN, ESQ., M.P., Vice-President.

Deposited with Government for the Security of Policy-Holders.

\$50,000.

Insures against Loss or Damage by Fire or Lightning.

The Company covers loss by lightning if horses or cattle are killed on the owner's grounds. Farmers will find it to their interest to insure in this OTTAWA.

**HEAD OFFICE - - VICTORIA CHAMBERS,
WELLINGTON ST., OTTAWA.**

**DR. M. E. VALOIS, Inspector for Province of Quebec.
JAS. BLACKBURN, Secretary.**

BRANCH OFFICES.

41 Adelaide St., East, Toronto, R. H. Matson, Esq., Agent. Lake & Clark, Managers, Toronto District.
Kent Street, Lindsay, H. A. Wallis, Esq., Agent.
Court House Avenue, Brockville, A. S. Hall, Esq., Agent.
15 Place d'Arms, Montreal, G. H. Patterson, Esq., Agent.
141 St. Peter Street, Quebec, Messrs. Kile & Ladriere, Agents.
102 Prince William Street, St. John, New Brunswick, D. W. Coward, Esq., Chief Agent for Nova Scotia, New Brunswick and Prince Edward Island.

Sterling Agents wanted for territory not yet taken up, apply for particulars at the Head Office, Ottawa, or any of the Branches.

UNION MUTUAL Life Insurance Co., of Maine

CHARTERED AT AUGUSTA, 1848. ORGANIZED AT BOSTON, 1849.

ASSETS, - TEN MILLION DOLLARS.

OFFICERS:

JOHN E. DeWITT, President. DANIEL SHARP, Vice-President.
Treasurer. D. L. GALLUP, Secretary and Actuary.
JOHN C. SHARP, M.D., Medical Examiner.

Since its organization in 1849, the Company

HAS RECEIVED,

In Premiums	\$18,431,211 13
In Interest	3,607,902 69
<i>Total Income from all sources</i>	<i>\$22,039,113 82</i>

IT HAS PAID.

Death Losses, Endowments, and Annuities	\$4,104,147 09
Dividends to Policy-holders, and for lapsed and Surrendered Policies,	5,631,391 60
<i>Total Payments to Policy-holders</i>	<i>\$9,735,538 75</i>
Expenses, Commissions and Taxes	3,703,128 03
Interest on Capital, before retirement	76,279 40
Re-Insurance	19,374 09
<i>Total Disbursements</i>	<i>\$13,336,320 27</i>

IT HAS ACCUMULATED,

Net Cash Assets amounting to	\$8,502,793 53
	\$22,037,113 82

The above concise summary of business results verifies in a most emphatic manner the statement that the Company's affairs have, from the first, been managed with ability, economy, and discretion.

88.59 per cent. of the Company's entire Income since its organization has been retained as Premium Reserve, and Surplus, to meet future liabilities.

44.17 per cent. has been returned for Death Losses, Dividends, &c., to living policy-holders, and for Surrender Values.

Its total returns to members, together with present investments belonging solely to Policy-holders, amounted Jan. 1, 1876, to \$18,238,332.30.

J. H. McNAIRN, General Agent, Toronto.
C. B. CUSHING, General Agent, Montreal.
J. C. BENN, General Agent, St. John, N.B.

An Important Fact to every man.

A good many are complaining of hard times, dull business, shrinkage of goods, depreciation of Real Estate and other investments.

If these be true in your case, we suggest the expenditure of a comparatively small sum in an article that does not and can not depreciate.

A Reserve Endowment always means the full number of dollars expressed on its face. No panics or hard times can depreciate it, and when all other values are shrinking, this stands sure and steadfast.

We suggest, if you are a business man, that the premium on a 10 or \$20,000 Reserve Endowment is the best possible use you can make of that amount of money.

If you are an experienced agent, contemplating a change of contract or territory, take time to look into the merits of this popular plan.

If you are out of business and a clear-headed, intelligent man, try your hand at an agency, and begin a successful work. The grandeur and dignity of the business may be realized when we say that *seventy millions of dollars* were paid by the life companies to beneficiaries last year alone.

Here is a business offered you involving no expense, hazard, or loss, and the productiveness of which only is limited by your own ability.

A few of the more salient points of the Reserve Endowment are:

1. Every policy, whether on ordinary life rates or other, a Cash Endowment to the insurer.
2. The maximum of insurance at the minimum of cost.
3. A definite cash surrender value specified in the policy.
4. The TERM for which the insurance is to be run elected by the insured.
5. Grace in payment of premiums of from one to six months: a great accommodation to the insurer these hard times.
6. The merits of plain life insurance, endowment, and investment combined in one contract.

Send to the Company for its canvassing material, or for any information.

METROPOLITAN LIFE INSURANCE CO'Y,

Home Office—319 Broadway, New York.

Joseph E. Knapp, President. John R. Hegeman, Vice-President.
Robert A. Granniss, Secretary. William P. Stewart, Actuary.
Hon. A. L. Palmer, Counsel.

DIRECTORS FOR CANADA:

Lieut.-Gov. LEMUEL A. WILMOT, Frederickton, N. B. JOHN S. McLEAN, Pres. B. of Nova Scotia, Halifax. Major B. R. CORWIN, New York.

FREDERICK A. MOORE, Esq.,

60 Church Street, Toronto,
Manager for Ontario and Quebec.

THOMAS A. TEMPLE, Esq.,

104 Prince William Street, St. John, N. B.
Manager Maritime Provinces.

Incorporated A.D. 1874

Charter Perpetual.

CANADA FIRE AND MARINE INSURANCE COMPANY.

HEAD OFFICE--HAMILTON, ONT.

CAPITAL, \$1,000,000, FULLY SUBSCRIBED.

Deposited with Dominion Government, \$50,000.

DIRECTORS:

PRESIDENT.
JOHN WINER, Esq., (of Messrs. J. Winer & Co.) Merchant.
MANAGER AND SECRETARY—CHARLES D. CORY.

H. P. COBURN, Esq., (of Messrs. L. D. Sawyer & Co.) Manfr. Hamilton.
LYMAN MOORE, Esq., Manufacturer, and Pres't H. S. Ry. Co., "
GEO. RUTHERFORD, Esq. (of Messrs. Rutherford & Co.), Manfr., "
F. P. BICKLEY, Esq. (of Messrs. Sanford, Vail & Bickley), Merch't, "
H. H. HURD, Esq., (of Messrs. Hurd & Roberts, Manufacturer, "
J. A. BRUCE, Esq., (of Messrs. J. A. Bruce & Co.,) Merchant, "
E. VERNON, Esq., M.D. "
JAMES REID, Esq., Manufacturer, "
CHAS. CAMERON, Esq., (of Messrs. C. Cameron & Co.,) Merch't, "
J. M. BUCHAN, Esq., M.A., Inspector of High Schools, "
WILLIAM HARRIS, Esq., Merchant, "



VICE-PRESIDENTS.

GEORGE ROACH, Esq., Mayor City of Hamilton.
D. THOMPSON, Esq., M.P., County of Haldimand.

A. MACALLUM, Esq., M.A. Public School Inspector, Hamilton.
GEORGE LEE, Esq., Merchant, Hamilton.
C. E. CHADWICK, Esq., Manager Imperial Bank, Ingersoll.
WM. ELLIOTT, Esq., (of Messrs. Elliott & Co.,) Merchant, Toronto.
DONALD SMITH, Esq., Merchant, Hamilton.
THOMAS H. PARKER, Esq., Woodstock.
GEO. A. COX, Esq., Peterboro'.
MCLEOD STEWART, Esq., Barrister, &c., Ottawa.
ALEX. B. PETRIE, Esq., Druggist, Guelph.
WM. WORKMAN, Esq., Ex-Mayor, Montreal.
DANIEL J. REES, Esq., Director "Metropolitan Bank," Montreal.

BRANCH OFFICES:

Montreal.—No. 329 Notre Dame Street.
SIMPSON & BETHUNE, General Agents.
Manitoba Agency.—Winnipeg.
ROB'T STRANG.

Halifax, Nova Scotia.—No. 22 Prince Street.
CAPT. C. J. P. CLARKSON, General Agent.
St. John, New Brunswick.—No. 51 Princess Street.
IRA CORNWALL, JR., General Agent.

The following AGENCIES are authorized to issue Policies, make Endorsements, consent to Assignments, &c.

Aylmer J. A. Hays.
Brantford..... Thomas Botham.
Barrie C. H. Clark.
Brockville White & Weatherhead.
Belleville..... Somerville & Foster.
Chatham W. H. Morrish.
Collingwood W. A. Hamilton.
County of Bruce..... R. Cunningham, Guelph.
Dundas R. & F. Suter.
Goderich..... A. Mc. D. Allan.
Guelph Higenbotham & McLagan.

Ingersoll C. E. Chadwick and C. H. Sorley.
Kingston R. W. Van deWater.
London F. J. Hammond.
Listowel Geo. Sutherland.
Morrisburg..... D. A. Breakenridge.
Ottawa R. C. W. MacCuaig.
Owen Sound..... John G. Francis.
Paris Chas. Whitlaw.
Peterboro Geo. A. Cox.
Port Hope A. M. Cosby.
Port Byers John W. Ryerson.
Quebec City..... Alex. Fraser.

Sarnia W. McCall.
Simcoe Thomas R. Nelles.
St. Thomas Geo. T. Claris.
Stratford W. J. Hyde.
St. Mary's W. L. Huton & Son.
Strathroy John Irwin.
St. Catharines L. C. Camp.
Toronto Scott & Walmaley.
Windsor Fraser & Johnston.
Woodstock Charles L. Beard.

STADACONA FIRE & LIFE INSURANCE COMPANY.

Incorporated 26th May, 1874.

Head Office:—20 Peter Street, Quebec.

FINANCIAL RESULT OF 14 MONTHS BUSINESS TO 31st DEC., 1875.

Authorized Capital	\$5,000,000
Subscribed do.	2,300,000
Paid up Capital	200,095
Government Deposits, (Fire)	50,000
Do. do. (Life)	50,000
Total Revenue, Fire Premiums, & Interest ...	223,775
Total Losses	63,528
Invested Funds	194,713
Cash in hand and Deposit	49,193
Other Assets	49,888
Total Assets	\$293,794

This Company has now established itself, and has 11 Branches and 207 Agencies in the Dominion.

General Manager, G. J. PYKE.

Inspector for Dominion, E. ROBY O'BRIEN.

Secretary, CRAWFORD LINDSAY.

Agent for Toronto District

JOS. B. REED,
Imperial Buildings, 30 Adelaide St. East,
Toronto.

Insurances effected at reasonable rates on all descriptions of property.

Claims promptly settled on proof of loss. Agencies with local boards of directors established in the principal cities throughout the Dominion.

THE ONTARIO MUTUAL

Life Assurance Company

ISSUE Policies on all the most approved methods. This Company is PURELY MUTUAL; its business confined to the Province of Ontario; its rates of Assurance are self-sustaining, yet lower than others on the participating plan. There being no Stock-holders, all advantages go to the benefit of Policy-holders.

Dividends declared yearly after Policies are three years old.

WM HENDRY, *Manager,*
Waterloo, Oo

A. & S. NAIRN, Coal Merchants, TORONTO.

Docks—Foot of Church Street.

OFFICE—30 Adelaide street, next Post Office.

Coal for Household, Foundry, and Blacksmith's use, shipped f.o.b. cars, and city delivery.

Brown Brothers,

ACCOUNT-BOOK MANUFACTURERS

Stationers, Book-Binders, etc.,

66 and 68 King Street East, Toronto Ontario

ACCOUNT-BOOKS FOR BANKS, INSURANCE Companies, Merchants, etc., made to order of the best materials and for style, durability and cheapness unsurpassed.

A large stock of Account-Books and General Stationery constantly on hand. 3-ly

TORONTO

FUEL ASSOCIATION

G. & J. KEITH, Proprietors.

Offices—124 King St. East. and No. 1 Union Block,
Toronto Street.

Coal of all kinds always on hand. City orders promptly delivered. Orders from country dealers will receive prompt attention. Quotations given on application.

Yard—Esplanade St. near Nipissing station.

Insurance.

QUEEN Insurance Co'y.

OF LIVERPOOL AND LONDON.

CAPITAL, - \$10,000,000

FIRE.

All ordinary risks insured on the most favorable terms and losses paid immediately on being established.

LIFE.

The Security of a British Company offered.

A. MACKENZIE FORBES,

H. J. MUDGE,

Montreal,

Chief Agents for Canada.

WM. ROWLAND,

AGENT, TORONTO.

Canada Farmers'

Mutual Insurance Company.

HEAD OFFICE,.....HAMILTON, ONTARIO

INSURES ON THE CASH as well as the PREMIUM NOTE SYSTEM, Farm and Household property; also, the usual classes of Risk taken by companies doing a General Insurance business. Has been twenty-two years in operation.

THOMAS STOCK, *President.*

RICHARD P. STREET, *Secretary*

HASTINGS MUTUAL

Fire Insurance Company,

Having raised a Guarantee Capital, now cover all classes of risks. Applications for agencies are solicited from qualified persons in all places not represented in Ontario.

JAMES H. PECK,

Secretary.

Belleville, July 17, 1875.

NORTH BRITISH & MERCANTILE

Fire & Life Insurance Co.

ESTABLISHED 1809.

Subscribed Capital, £2,000,000 Stg.	
Paid-up Capital	£250,000 Stg.
Revenue for 1874	1,283,772 "
Accumulated Funds	3,544,752 "

Insurances against Fire

ACCEPTED AT THE ORDINARY RATES OF PREMIUM.

In the Life Department

Mod rate Rates of Premium, and special schemes adapted to meet the various contingencies connected with this department.

The next DISTRIBUTION OF PROFITS will take place at 31st December, 1880. All policies on the Participating Scale, effected on or before 31st December, 1876, will, in terms of the Rules of the Company, rank in that Division for Five Years' Bonus.

MACDOUGALL & DAVIDSON,
General Agents,

WILLIAM EWING, INSPECTOR,

72 St. Francois Xavier St., Montreal

R. N. GOOCH, Agent,

26 Wellington Street, Toronto.

Insurance.

THE STANDARD LIFE ASSURANCE COMPANY.

ESTABLISHED 1825.

Head Office, Edinburgh, Scotland.

Fixed surrender values given for policies. Loans advanced on their security, and every opportunity given to keep them in force.

Accumulated Fund, over Twenty-three Millions.

Annual Revenue, \$3,600,000, or nearly \$10,000 a day.

Claims paid to CANADIAN POLICY-HOLDERS over \$750,000. A list may be obtained on application.

W. M. RAMSAY, *Manager, Montreal.*

TORONTO, Office—26 Wellington St. East,

L. W. FULTON, *Agent and Inspector of Agencies.*

IMPERIAL

Fire Insurance Company of London.

No. 1 OLD BROAD STREET, AND No. 16 Pall Mall.

ESTABLISHED 1803.

Canada General Agency,—

RINTOUL BROS.,

24 St. Sacramento Street, Montreal.

ANDREW RINTOUL,

Inspector.

TORONTO OFFICE—75 Colborne Street.

A. W. SMITH, Agent.

THE NIAGARA DISTRICT MUTUAL FIRE INSURANCE COMPANY

The Oldest Mutual in the Dominion.

Established 1836.

Head Office, Masonic Temple,

ST. CATHARINES, ONT.

Premium Notes, \$200,000.

THEO. MACK, M.D., President.

J. DOUGLAS, Mayor of St. Catharines, Vice-President.

THOS. H. GRAYDON, Inspector.

HENRY M. GILES, Secretary-Treasurer.

MUTUAL

FIRE INSURANCE COMPANY

Of the County of Wellington.

Business done exclusively on the Premium Note System.

F. W. STONE,

President.

CHAS. DAVIDSON,

Secretary.

Head Office, . . .

Guelph, Ont.

The Waterloo County

Mutual Fire Insurance Company.

HEAD OFFICE.....WATERLOO, ONT.

ESTABLISHED 1863.

THE BUSINESS OF THE COMPANY IS DIVIDED into three separate and distinct branches, the VILLAGE, FARM, AND MANUFACTURES,

Each Branch paying its own losses and its just proportion of the Managing expenses of the Company.

C. M. TAYLOR, Sec.

J. W. WALDEN, M.D., Pres.

J. HUGHES, Inspector.

The Ontario

Mutual Fire Insurance Company.

HEAD OFFICE.....LONDON, ONT.

THIS COMPANY IS ESTABLISHED FOR THE Insurance of Dwelling-houses and non-hazardous property in Cities, Towns, Villages, and Country.

Applications for Insurance made through any of the Agents.

ANDREW McCORMICK, *President*

JOHN SMITH, *Secretary-Treasurer.*

Insurance.

THE CITIZENS' INSURANCE COMP'Y.

FIRE LIFE, GUARANTEE & ACCIDENT

Capital Two Million Dollars—\$103,000 Deposited with the Dominion Government.

HEAD OFFICE, - MONTREAL.

DIRECTORS:

Sir Hugh Allan, President. Adolphe Roy, Vice-Pres.
N. B. Corse. Andrew Allan.
Henry Lyman. J. L. Cassidy.
Robert Anderson.

EDWARD STARK,

Manager Life, Guarantee and Accident Department.

JOHN HUTCHISON.

Manager of Fire Department.

ARCH'D McGOUN, Secretary-Treasurer.

Fire risks taken at equitable rates based upon their respective merits. All claims promptly and liberally settled.

TORONTO BRANCH—No. 52 Adelaide St. East, Toronto

A. T. McCORD JR. & CO.,

General Agents.

THE LONDON

Life Insurance Company OF LONDON, ONT.

Licensed by the Ontario Legislature, deposits with the Government \$25,000.

Issues Life endowment and Accident Policies, all of the most desirable forms.

Joseph Jeffery, Esq., President.

WM. MARDON,

Manager & Secretary.

PHENIX

Fire Insurance Company. of London.

ESTABLISHED IN 1782.

AGENCY ESTABLISHED IN CANADA IN 1804. Unlimited liability of all the Stockholders, and large Reserve Funds. Moderate rates of premium.

GILLESPIE, MOFFATT & Co.,

General Agents for Canada,

310, St. Paul Street, Montreal.

JAMES DAVISON, Manager.

Reliance

Mutual Life Assurance Society, Established 1840.

Head Office for the Dominion of Canada:

City Bank Chambers,

101 ST. JAMES STREET, MONTREAL.

DIRECTORS:

The Hon. John Hamilton, Duncan MacDonald, Esq.
Robert Simms, Esq.

FREDERICK STANCLIFFE, Resident Secretary.

JOHN LOW,

(Member of the Stock Exchange)

STOCK & SHARE BROKER,

14 HOSPITAL ST.,

MONTREAL.

Agents' Directory.

THOMAS ATKINSON, Special Agent for the Citizens Insurance Company for the City of Toronto. Address Box 144 P.O.

D. LORTIE, Public Accountant, Financial Agent and Commission Merchant, 51 Richelieu Block, Dalhousie Street, Quebec.

DANIEL STEWART, Aylmer, Ont. Banking and Exchange Office. Collections and investments made, &c., &c.

J. McCRAE, Official Assignee, Fire, Life and Marine Insurance Agent, Windsor, Ont. None but first-class Companies represented.

S. CORNEIL, Agent for Royal Canadian, Hartford, Phenix of Brooklyn, Scottish Commercial & Mutual Life Assco. & Accident Ins. Co's., Lindsay, Ont.

H. P. & A. ANDREW, District Ag'ts for Metropolitan Plate Glass Co., Canadian Mut. Fir. Ins. Co. & Gen'l Com. Ag't, 26 Adelaide St. East, up-stairs, Toronto.

O. J. McKIBBIN, Life Insurance and Real Estate Agent. Bankrupt Estate and other debts collected. Money to loan and invested. Lindsay, Ont.

DAVID JACKSON, Real Estate, Insurance, and General Agent, Durham, Ont.

J. C. NORSWORTHY, General Fire Insurance Agency; District Agent Canada Agricultural; Commercial Union; and Imperial of London, England; Travelers' Life & Accident, Ingersoll, Ont.

GEORGE F. JEWELL, Accountant & Fire, Life, Marine, and Accident Insurance Agent, Office—No. 3 Odd Fellows' Hall, Dundas Street, London, Ont.

F. B. BEDDOME, Fire, Life, Marine and Accident Ins. Agent and Adjuster, Albion Buildings, London, Ont. None but the most reliable Companies represented.

ROBERT RUTHERFORD, Fire, Life, Marine, Accident Insurance, and Real Estate Agent. Money to Loan and invest. Collections made. Stratford.

JAMES TROUT, Agent for Royal Canadian, Fire and Marine; Isolated Risk and Confederation Life Ins. Cos.; Canada Per. Build. & S. Soc.; London and Canadian Loan & Agency Co., Meaford.

JAMES DEAN, General Insurance Agency for Land, Life, Fire Marine and Live Stock, London Ontario.

J. E. THOMPSON, Real Estate Agent & Stock Broker. Agent for the Guardian Ass. Co., Agricultural Mut. Ass. Co., Waterloo Mut. Fire Ins. Co., 24 Adelaide St. East, Toronto.

JAMES H. PECK, Agent for Lancashire, Aetna, and Andes Fire Insurance Companies, also Sec and Treas. Hastings Mutual Fire Insurance Co., Belleville, Ont.

THOS. MILLER, Official Assignee, Accountant, Insurance—Fire and Life—and Real Estate Agent. Debts Collected. Money to Loan and Invested. Stratford, Ont.

KERR & ANDERSON, Official Assignees and Accountants. Money to loan on Real Estate, Mortgages bought. Office, 23 Toronto Street, Toronto.

J. T. & W. PENNOCK, Fire and Life Insurance Agents and Adjusters, representing first-class Companies through the whole of the Ottawa Valley, Ottawa.

C. E. L. JARVIS, Insurance and Commission Agent General Agent, Queen Insurance Co. of Liverpool and London. St. John, N.B.

ROBERT MARSHALL, Fire and Marine Insurance Agent, Broker, Notary Public, &c., St. John, New Brunswick, Canada.

S. E. GREGORY, Agent for Imperial Fire Insurance Co., Montreal Assurance Co., and General Commercial Agent, Hamilton.

OWEN MURPHY, Insurance Agent and Commission Merchant, Telegraph Building, (basement) No. 26 St. Peter street, Quebec.

JOHN GARVIN, General Agent for the Aetna Life Insurance Company of Hartford, Conn., for Western Canada. Office, Adelaide street, Toronto.

J. D. PRINGLE, Agent for North British and Mercantile; Provincial; Scottish Provincial, Life; Aetna, of Hartford, Inland Marine, Hamilton, Ont.

G. W. GIRDLESTONE, Fire, Life, Marine, Accident and Stock Insurance Agent, Windsor Ontario. Very best Companies represented.

PETER McCALLUM, Agent for the Lancashire Ins. Co.; Travelers Insurance Co.; Hartford Fire Ins. Co.; Western Ins. Co., of Toronto; St. Catharines, Ont.

R. & H. O'HARA, Agents for Western, Hartford, Quebec, Hand-in-Hand, and Isolated Risk Fire Ins. Cos., Travelers and Can. Life Ins. Cos. Rowmanville, Ont.

Insurance.

ROYAL INSURANCE CO'Y

OF LIVERPOOL & LONDON—FIRE AND LIFE.

Liability of Shareholders unlimited.

CAPITAL \$10,000,000
FUNDS INVESTED 12,000,000
ANNUAL INCOME 5,000,000

HEAD OFFICE FOR CANADA—MONTREAL.

Every description of property insured at moderate rates of premium.
Life Assurances granted in all the most approved forms

H. L. ROUTH,

W. TATLEY,

Chief Agents

TORONTO OFFICE—Royal Insurance Bldgs., Yonge St.

F. H. HEWARD, Agent.

PROVINCIAL

Insurance Company of Canada.

FOR FIRE AND MARINE INSURANCE.

HEAD OFFICE...TORONTO STREET...TORONTO ONT

PRESIDENT:

The Hon. J. H. Cameron, D. C. L., Q.C., M.P.

VICE-PRESIDENT:

A. T. Fulton, Esq.

OTHER DIRECTORS:

D. McKay, Esq., Toronto.

C. J. MacDonell, Esq., Toronto.

A. R. McMaster, Esq., of A.

R. McMaster & Bro., Toronto.

W. H. Dunsbaugh, Esq., Toronto

W. Kay, Esq., Goderich.

A. Cameron, Esq., Cashier

Merchants' B'k, Toronto

John Smith, Toronto.

Dr. Brouse, Prescott.

Angus Morrison, Esq., Mayor of Toronto.

Manager.—Arthur Harvey, Esq. Geo. A. Hine, Esq., Asst.-Sec'y.

Bankers.—The Canadian Bank of Commerce.

Insurances effected at reasonable rates on all description of property. Fairness in settlement and an equitable construction of Insurance contracts, are the invariable rules of the Company.

ARTHUR HARVEY, Manager.

MUTUAL INSURANCE

FOR

COMMERCIAL MEN.

The Board of Directors of the Beaver and Toronto Mutual Fire Insurance Company have opened a Water-Works Branch for the exclusive purpose of insuring property situated within range of the hydrants connected with the Water Works of Toronto, Hamilton and other cities having similar facilities for extinguishing fire.

By the passage of the Mutual Insurance Companies Act of last session of the Ontario Legislature, all the vexatious clauses of the old Mutual Insurance law have been entirely removed. No lien or real estate, no liability for any payment over and above the amount of the premium note can hereafter exist. No premium note, even, is necessary, but a simple "undertaking" to pay assessments up to a limited amount, thus removing a very general objection on the part of mercantile men heretofore felt by them.

THE WATER WORKS BRANCH will insure, for three years, all property coming under the above class, on receiving the "undertaking" of the insured for four times the usual annual rate, and will collect thereupon a first payment of 10 per cent., and will assess thereon at the rate of 20 per cent per annum only at the periods of six, eighteen, and thirty months respectively from the date of each policy, and for no larger sum unless required to pay extra losses occurring within the said Branch.

Application may be made either at the Head Office, over Toronto Bank, or to the undersigned.

HERBERT HANCOCK,

City Agent.

Office, 43 Colborne Street, Over the Bodega).

Insurance.

**THE GORE DISTRICT
Mutual Fire Insurance Company**

INCORPORATED JUNE 18, 1836,
Undertakes the Insurance of all descriptions of
Property against loss or damage by Fire.

Its operations are, and invariably have been, restricted
to the Province of Ontario.

By never permitting its lines of insurance in any lo-
cality to exceed a safe limit—by a determination not to
compete "for risks at constantly diminishing rates," and
by a steady adherence to a sound tariff, it has been en-
abled

TO MEET ITS ENGAGEMENTS

as they have matured; while the cost of insuring with it
has ranged from sixteen to twenty cents in the dollar
less than what it would have cost in a proprietary com-
pany. And similar results may hereafter with confidence
be anticipated: for the Company continues to receive that
careful attention and cautious management which have
characterized its transactions for so many years.

THOS. M. SIMONS,
Secretary-Treasurer.

Galt, Aug. 29, 1876.

**The Mercantile
FIRE INSURANCE COMP'Y.**

Incorporated by Act of Ontario Legislature.
CAPITAL.....\$200,000.
HEAD OFFICE.....WATERLOO, ONTARIO.

Board of Directors:

- | | |
|----------------------|-------------|
| J. E. Bowman, M.P. | St. Jacobs. |
| J. B. Snider, | Conistoga. |
| J. W. Walden, M.D., | Waterloo. |
| John Shuh, | Waterloo. |
| J. B. Hughes, | Waterloo. |
| Cyrus Bowers, | Berlin. |
| Henry F. J. Jackson, | Berlin. |
| Robert Melvin, | Guelph. |
| William Robinson, | Galt. |

Officers:—J. E. Bowman, M. P. President; J. W.
Walden, M. D. Vice-President; P. H. Sims, Secretary.
Insurances granted on all descriptions of property
against loss or damage by fire, at current rates.
Agencies will be opened at the principal towns in Ont.

The Manufacturers & Merchants

Mutual Fire Insurance Co. of Canada.

D. B. CHISHOLM, Esq.—PRESIDENT.
J. T. MIDDLETON, Esq.—VICE-PRESIDENT.
ALPHEUS BEAMER, Man. Dir. & Adjuster.
H. T. CRAWFORD, Sec.-Treas.
Head Office—Hamilton.

A Directorate composed of prominent manufacturers
and merchants and a complete copy of the application
and Diagram returned with the policy.

**CANADIAN MUTUAL
FIRE
Insurance Company.**

Head Office, - - - Hamilton, Ont.
AVAILABLE ASSETS, 31ST DEC., 1875,
\$262,763.

Lowest rates on all classes of property.
Three year policies issued on the popular mutual sys-
tem
JOHN BARRY, President.
B. E. CHARLTON, Vice-President
E. HILTON, Secretary
H. P. & A. ANDREW, Agents for Toronto,
26 Adelaide Street East, up stairs.

Insurance.

JANUARY 1, 1876.

**THE
Connecticut Mutual
LIFE INSURANCE CO'Y,
OF HARTFORD, CONN.**

JAS. GOODWIN, President.
JACOB L. GREENE, Secretary.
JOHN M. TAYLOR, Assistant Sec.

Thirtieth Annual Statement.

Net assets, January 1, 1875..... \$38,838,267 85
RECEIVED IN 1875:
For Premiums.....\$7,165,468 55
For Interest and Rent..... 2,652,931 81

\$ 9,818,400 36
\$48,656,668 21

DISBURSED IN 1875.

TO POLICY-HOLDERS:
For claims by death and ma-
tured endowments..... \$2,722,352 27
Surplus returned to Policy-
holders..... 2,543,556 08
Lapsed and surren'd policies..... 941,095 42
\$6,206,913 77

EXPENSES:
Commission to Agents..... \$528,740 55
Salaries of Officers, Clerks,
and all others employed on
salary.....
Medical Examiners' fees..... 19,700 00
Printing, Stationery, Adver-
tising, Postage, Exch'g &c..... 113,505 88
Taxes..... \$741,382 08
246,306 83
7,194,602 68

Balance Net Assets, December 31, \$41,462,065 33

SCHEDULE OF ASSETS.

Loans upon Real Estate, first lien..... \$26,936,282 40
Loans upon stocks and bonds..... 241,353 28
Premium notes on policies in force..... 6,730,567 50
Cost of Real Estate owned by the Co'y... 1,853,590 13
Cost of United States Registered Bonds... 1,630,836 80
Cost of State Bonds..... 619,900 00
Cost of City Bonds..... 1,746,695 00
Cost of other bonds..... 435,000 00
Cost of Bank Stock..... 80,205 00
Cost of Railroad Stock..... 26,000 00
Cash in Bank, at interest..... 1,070,893 79
Cash in Company's office..... 6,684 78
Balance due from agents, secured..... 79,180 45
Bills receivable..... 4,876 40

\$41,462,065 33
Add:
Interest accrued and due..... \$1,617,060 07
Rents accrued..... 2,510 91
Market value of stocks and
bonds over cost..... 372,698 20
Net prems. in course of col'n..... 6,050 28
Net deferred quarterly and
semi-annual premiums... 34,265 93
2,032,585 39

Gross assets, Dec. 31, 1875..... \$43,494,650 92
LIABILITIES:
Amount required to re-in-
sure all outstanding poli-
cies, net assuming 4 per
cent. interest..... \$38,494,045 00
Extra reserve..... 197,612 00
All other liabilities..... 798,142 00
\$39,489,799 00

Surplus, December 31, 1875.. \$4,004,851 92
Increase of assets during 1875..... \$3,050,954 93
Ratio of expense of management to re-
ceipts in 1875..... 7.55 per cent.
Policies in force Dec. 31, 1875, 66,209, insur'g \$185,076,842

**VICTORIA MUTUAL
FIRE INSURANCE COMPANY OF CANADA**

Hamilton Branch
Within range of Hydrants in Hamilton.
Water-Works Branch:
Within range of Hydrants in any locality having
efficient water-works.
General Branch:
Farm and other non-hazardous property only.
One branch not liable for debts or obligations of the
others.
GEO. H. MILLS, President.
W. D. BOOKER, Secretary.
HEAD OFFICE.....HAMILTON, ONTARIO.
J. C. MUSSON, No. 7 Imperial Buildings Toronto.

Insurance.

**BRITON
Life Association,
(LIMITED).**

Capital Half a Million Sterling.

PAID UP \$50,000 Stg.

Deposited with Dominion Government for the Special
Security of Canadian Assurers

\$50,000 TO BE INCREASED TO \$100,000.

CANADA BRANCH, . . MONTREAL.

JAS. B. M. CHIPMAN,

Chief Offices: Manager
429 Strand, London.
Toronto Office—17 Wellington St. W., Second Flat,
Federal Bank Buildings.

GEORGE J. MACQUIRE,
Local Agent & Inspector of Agencies.

**Liverpool and London and Globe
Insurance Company.**

Capital.....\$10,000,000
Funds Invested in Canada..... 650,000
Government Deposit for benefit of Can-
adian Policyholders..... 150,000

CANADA BOARD OF DIRECTORS.

Hon. HENRY STARNES, Chairman.
THOS. CRAMP, Esq., Deputy Chairman.
ALEX. HINCKS, Esq.
SIR A. T. GALT, K.C.M.G.
THEODORE HART, Esq.
G. F. C. SMITH, Resident Secretary.

Medical Referee—DUNCAN C. MACALLUM, Esq., M.D.
Standing Counsel—FRED. GRIFFIN, Esq., Q.C.

**MERCANTILE RISKS ACCEPTED AT LOWEST
CURRENT RATES.**

*Dwelling Houses and Farm Property Insured on
Special Terms.*

LIFE POLICIES are issued at rates as low as are con-
sistent with the security offered. Liberal Surrender values.

Claims payable one month after proof of death.
G. F. C. SMITH,
IV Chief Agent for the Dominion, Montreal

**THE MONETARY TIMES AND TRADE
REVIEW—INSURANCE CHRONICLE**

DEVOTED TO

Finance, Commerce, Insurance, Railways
Mining, Public Companies, Invest-
ments, and Joint Stock En-
terprise.

ISSUED EVERY FRIDAY MORNING

SUBSCRIPTION PRICE

CANADIAN SUBSCRIBERS.....\$2 a year.
BRITISH ".....10s. stg. a year
AMERICAN ".....\$3 U. S. cy.
Canadian Postage pre-paid on Foreign Subscriptions.

Book and Job Printing.

Having extended our premises and fitted up a Job
Department, we are in a position to fill all orders intrusted
to us with neatness and punctuality.

Office—No. 64 Church Street, Toronto, Ontario
EDW. TROUT, Business Manager.