

Technical and Bibliographic Notes / Notes techniques et bibliographiques

The Institute has attempted to obtain the best original copy available for scanning. Features of this copy which may be bibliographically unique, which may alter any of the images in the reproduction, or which may significantly change the usual method of scanning are checked below.

L'Institut a numérisé le meilleur exemplaire qu'il lui a été possible de se procurer. Les détails de cet exemplaire qui sont peut-être uniques du point de vue bibliographique, qui peuvent modifier une image reproduite, ou qui peuvent exiger une modification dans la méthode normale de numérisation sont indiqués ci-dessous.

- Coloured covers /
Couverture de couleur
- Covers damaged /
Couverture endommagée
- Covers restored and/or laminated /
Couverture restaurée et/ou pelliculée
- Cover title missing /
Le titre de couverture manque
- Coloured maps /
Cartes géographiques en couleur
- Coloured ink (i.e. other than blue or black) /
Encre de couleur (i.e. autre que bleue ou noire)
- Coloured plates and/or illustrations /
Planches et/ou illustrations en couleur
- Bound with other material /
Relié avec d'autres documents
- Only edition available /
Seule édition disponible
- Tight binding may cause shadows or distortion
along interior margin / La reliure serrée peut
causer de l'ombre ou de la distorsion le long de la
marge intérieure.
- Additional comments /
Commentaires supplémentaires:

Continuous pagination.

- Coloured pages / Pages de couleur
- Pages damaged / Pages endommagées
- Pages restored and/or laminated /
Pages restaurées et/ou pelliculées
- Pages discoloured, stained or foxed/
Pages décolorées, tachetées ou piquées
- Pages detached / Pages détachées
- Showthrough / Transparence
- Quality of print varies /
Qualité inégale de l'impression
- Includes supplementary materials /
Comprend du matériel supplémentaire
- Blank leaves added during restorations may
appear within the text. Whenever possible, these
have been omitted from scanning / Il se peut que
certaines pages blanches ajoutées lors d'une
restauration apparaissent dans le texte, mais,
lorsque cela était possible, ces pages n'ont pas
été numérisées.

1031

THE CANADIAN JOURNAL OF COMMERCE

FINANCE AND INSURANCE REVIEW

Vol. 25, No. 22. }
New Series. }

MONTREAL, FRIDAY, DECEMBER 2, 1887.

M. S. FOLEY,
EDITOR AND PROPRIETOR.

Leading Wholesale Houses of Montreal. S

GAULT BROS. & CO.

IMPORTERS OF

British and Foreign

DRY GOODS

AND

CANADIAN MANUFACTURERS,

Cor. St. Helen & Recollet Sts.

MONTREAL.

MONTREAL

Felt Hat Works.

1878—PARIS EXHIBITION—1878

Prize Medal awarded for our manufacture of

FELT HATS.

We are now producing every description of FUR and WOOL SOFT FELT HATS, and can supply the trade below current rates, as our addition to machinery has enabled us to double our product.

For the FALL AND WINTER TRADE we offer a full assortment of

FUR GOODS

OF OUR OWN MANUFACTURE.

Plush, Cloth and Scotch Caps, Gloves and Mitts

Of English and Domestic manufacture.

MOCCASINS, SNOW SHOES, FANCY SLEIGH ROBES, BUFFALO, &c.

TO MANUFACTURERS.—We have a large stock of Seal, Persian Lamb and other Skins, Trimmings, &c.

JAMES CORISTINE & CO.,

Warehouse, 471 to 478

ST. PAUL ST., MONTREAL.

Leading Wholesale Houses of Toronto.

CARPET DEPARTMENT.

Special Drives in Brussel, Tapestry and Wool Carpets.

Gents' Furnishing Department

Novelties in Neckwear, Silk Handkerchiefs, Collars and Cuffs.

IMPORTED WOOLLEN DEPARTMENT.

Stock fully assorted in Melton, Beaver, Elysin and Venetian Overcoatings. Italian and Plain Wool Linings.

Full assortment of Merchant Tailors' Trimmings.

JOHN MACDONALD & CO.

21 to 27 Wellington St. E.

30 to 36 Front St. E.,

TORONTO,

And MANCHESTER, - - ENGLAND.

Leading Wholesale Trade of Montreal.

M. Fisher, Sons & Co.

WOOLLEN

MANUFACTURERS

and IMPORTERS.

27 & 29 Victoria Sq.,

MONTREAL

734 Broadway, - - New York.

And

George St., Huddersfield, Eng.

Leading Wholesale Houses of Montreal.

FALL TRADE

TOYS AND FANCY GOODS, &c.

We would respectfully notify the TRADE generally that our stock is now complete in every department, and would solicit a call by all buyers visiting Montreal or Toronto.

DOLLS

of every description.

Games, Blocks, Sleighs, Toboggans, Snow Shoes, Tin and Wood Toys, &c., &c. Cabinets, Work Boxes, Desks, Albums, Odor Stands, Vases, Fine China Goods, Pocket Books, Leather Bags, Plush Goods, &c., &c.

The largest and most complete assortment ever exhibited in Canada.

H. A. NELSON & SONS

59 to 63 St. Peter St., Montreal.

56 & 58 Front St. W., Toronto.

If not already received send for illustrated catalogue.

S. GREENSHIELDS, SON & CO.

Wholesale

DRY GOODS

MERCHANTS

17, 19 and 21

VICTORIA SQUARE,

AND

730, 732, 734 & 736

CRAIG STREET,

MONTREAL.

SAMPLE ROOMS:

28 & 40 Rossin House, Toronto

The Chartered Banks

BANK OF MONTREAL.

Notice is hereby given that an Interim Dividend of

FIVE PER CENT.

upon the Paid-up Capital Stock of this Institution has been declared for the current half-year, and that the same will be payable at its Banking House in this City, and at its Branches, on and after

Thursday, the 1st day of December next.

The TRANSFER BOOKS will be closed from the 16th to the 30th of NOVEMBER NEXT, both days inclusive.

By order of the Board,

W. J. BUCHANAN,

General Manager.

Montreal, 21st Oct., 1887.

The Bank of Toronto

DIVIDEND No. 63.

Notice is hereby given that a dividend of

FOUR PER CENT.

For the Current Half-year, being at the rate of eight per cent. per annum, upon the paid-up capital of the Bank, has this day been declared, and that the same will be payable at the Bank and its branches on and after

Thursday, 1st day of December next

The Transfer Books will be closed from the 16th to the 30th day of November, both days inclusive.

By order of the Board,

D. COULSON, Cashier.

Bank of Toronto, Toronto, 26th Oct., 1887.

Banque Ville-Marie.

NOTICE is hereby given that a Dividend of THREE AND ONE-HALF (3 1/2) Per Cent. on the Paid-Up Capital Stock of this Institution, has been declared for the current half-year, and that the same will be payable at its Head Office in Montreal, on and after THURSDAY, the FIRST day of DECEMBER Next.

The Transfer Books will be closed from the 21st to the 30th November, both days inclusive.

By order of the Board.

U. GARAND,

Cashier.

Montreal, 26th October, 1887.

The Chartered Banks.

THE BANK OF BRITISH NORTH AMERICA.

INCORPORATED BY ROYAL CHARTER.
Paid-up Capital, - £1,000,000 Six.

London Office, 3 Clement's Lane, Lombard St., E.C.

COURT OF DIRECTORS:-

J. H. Brodie. H. J. B. Kendall.
John James Cater. J. J. Kingsford.
Henry R. Farrer. Frederic Lubbock.
Richard H. Glyn. George D. Whatman.
Edward Arthur Hoare. J. Murray Robertson.
Secretary, A. G. Wallis.

Head Office in Canada, - St James Street, Montreal.
R. R. GRINDLEY, General Manager.

Branches and Agencies in Canada:

London Kingston Fredericton, N. B.
Branford Ottawa Halifax, N. S.
Paris Montreal Victoria, B. C.
Hamilton Quebec Vancouver, B. C.
Toronto St. John, N. B. Winnipeg, Man.

Agents in the United States:

NEW YORK—D. A. McTavish and H. Sulke-
man, Agents.
SAN FRANCISCO—W. Lawson and J. C. Welsh,
Agents.
LONDON BANKERS—The Bank of England
and Messrs. Glyn & Co.
FOREIGN AGENTS—Liverpool—Bank of Liv-
erpool. Australia—Union Bank of Australia.
New Zealand—Union Bank of Australia. Bank
of New Zealand. Colonial Bank of New Zea-
land. India, China and Japan—Chartered
Mercantile Bank of India, London and China;
Agra Bank, Limited. West Indies—Colonial
Bank, Paris—Messrs. Marcuard, Krauss &
Co. Lyons—Credit Lyonnais.
ISSUE Circular Notes for Travellers,
available in all parts of the world.

THE MOLSONS BANK.

Incorporated by Act of Parliament, 1855.

HEAD OFFICE, MONTREAL.

Paid-up Capital.....\$2,000,000
Reserve Fund.....875,000

BOARD OF DIRECTORS.

THOS. WORKMAN, Esq., - - - President.
J. H. R. MILTON, Esq., - - - Vice-President.
R. W. Shepherd, Esq., Sir D. L. Macpherson, G.C.M.G.
S. H. Ewing, Esq., A. F. Gault, Esq.
Alex. W. Morris, Esq.

F. WOLFERSTAN THOMAS, Gen. Manager.

BRANCHES:

Aylmer, Ont. Montreal, P.Q. Sorel, P.Q.
Brookville, Ont. Morrisburg, Ont. St. Hyacinthe.
Clifton, Ont. Norwich, Ont. St. Thomas, Ont.
Exeter, Ont. Owen Sound, Ont. Toronto, Ont.
Hamilton, Ont. Ridgetown, Ont. Trenton, Ont.
London, Ont. Smiths Falls, Ont. Waterloo, Ont.
Meaford, Ont. Woodstock, Ont.

AGENTS IN CANADA.

Quebec—La Banque du Peuple and Eastern Town-
ships Bank.
Ontario—Dominion Bank and branches.
New Brunswick—Bank of New Brunswick.
Nova Scotia—Halifax Banking Company.
Prince Edward Island—Bank of Nova Scotia, Char-
lottetown and Summerside.
Newfoundland—Commercial Bank of Newfound-
land, St. John's.

AGENTS IN EUROPE.

London—Alliance Bank (limited); Messrs. Glyn,
Mills, Currie & Co.; Messrs. Morton, Rose & Co.
Liverpool—The Bank of Liverpool.
Antwerp, Belgium—La Banque d'Anvers

AGENTS IN UNITED STATES.

New York—Mechanics' National Bank; Messrs.
W. Watson and A. L. Lang, Agents Bank of Montreal;
Messrs. Barton, Bliss & Co. Boston—Merchants' Na-
tional Bank, Portland—Casco National Bank. Chic-
ago—First National Bank. Cleveland—Commercial
National Bank. Detroit—Mechanics Bank. Buffalo
—Bank of Buffalo. Milwaukee—Wisconsin Marine
and Fire Insurance Co. Bank. Helena, Montana
—First National Bank. Butte, Montana—First Na-
tional Bank. Toledo—Second National Bank.

Collections made in all parts of the Dominion and re-
turns promptly remitted at lowest rates of exchange.

Letters of Credit issued available in all parts of the
world.

The Chartered Banks.

The Merchants Bank OF CANADA.

Notice is hereby given that a dividend of

Three and One-half per cent.

FOR THE

CURRENT HALF-YEAR,

Being at the rate of Seven per cent. per annum upon the Paid-up Capital Stock of this Institution has been declared, and that the same will be payable at its Banking House in this city, on and after

Thursday, the 1st of December next.

The TRANSFER BOOKS will be closed from the 16th to the 30th NOVEMBER in-
clusive

By order of the Board,

G. HAGUE,

General Manager.

Montreal, 25th October, 1887.

LA BANQUE DU PEUPLE.

ESTABLISHED IN 1835.

Capital Paid-Up. - - - \$1,200,000
Reserve, - - - 200,000

JACQUES GRENIER, - - - President.
A. A. TROTTIER, - - - Cashier.

Branch Three Rivers, P.Q., P. E. Panneton, Manager.
Agency St. Remi, P.Q., C. Bédard, Agent.

FOREIGN AGENTS:

London, England.—The Alliance Bank, Limited.
New York.—National Bank of the Republic.
Quebec Branch.—E. C. Barrow, Manager.

LA BANQUE NATIONALE.

HEAD OFFICE, QUEBEC.

Capital Paid-up, - - - - - \$2,000,000

DIRECTORS:

HON. ISIDORE THIBAUDEAU, President.
JOSEPH HAMEL, Esq., - - - Vice-President.
Hon. P. Garneau. M. W. Baby, Esq.
T. LeDroit, Esq. Frs. Kirouac, Esq.
U. Tessier, Esq. P. LAFRANCE, Cashier.

BRANCHES:

Montreal—C. A. Vallée, Manager. Sherbrooke—
Manager. Ottawa—C. H. Carrière,
Manager.

AGENTS

England—National Bank of Scotland, London, France,
Messrs. Grunbaum, Freres & Co., La Banque de Paris
et de Pays Bas. United States—National Bank of the
Republic, New York; National Revere Bank, Boston.
Newfoundland—The Commercial Bank of Newfound-
land. CANADA—Prov. Ontario—The Bank of Toronto.
Maritime Provinces—Bank of New Brunswick, Mer-
chants Bank of Halifax; Bank of Montreal; Manitoba
—The Union Bank of Lower Canada.

A general Banking, Exchange and Collection business
transacted. Particular attention paid to collections,
and returns made with utmost promptness.

Correspondence respectfully solicited.

The Chartered Banks.

THE CANADIAN BANK OF COMMERCE

DIVIDEND No. 41.

Notice is hereby given that a dividend at the rate of

SEVEN PER CENT.

Per Annum on the Capital Stock of this Bank has been declared for the five months ending 30th November next, and that the same will be payable at the Bank and its branches on and after

Thursday, 1st day of December next.

The TRANSFER BOOKS will be closed from the 16th to the 30th NOVEMBER, both days inclusive.

B. E. WALKER,

General Manager.

Toronto, Oct. 25th, 1887.

THE DOMINION BANK.

Capital, \$1,500,000. Reserve Fund, \$1,070,000

DIRECTORS:

JAS. AUSTIN, President.
Hon. FRANK SMITH, Vice-President.
Wm. Ince, Edward Leadley, E. B. Oster.
James Scott, Wilnot D. Matthews.

Head Office, Toronto.

Agencies:—Brampton, Belleville, Cobourg, Lindsay, Napance, Oshawa, Orillia, Uxbridge, Whitby, Queen Street, cor. Dundas Street, Toronto.

Drafts on all parts of the United States, Great Britain and the Continent of Europe bought and sold. Letters of Credit issued available in all parts of Europe, China, Japan and the West Indies.

R. H. BETHUNE, Cashier.

La Banque Jacques Cartier.

Notice is hereby given that a dividend of THREE PER CENT. on the Paid-up Capital of this institution has been declared for the current half-year, and that this dividend will be payable at the office of the Bank, in Montreal, on and after

Thursday, the 1st day of December next.

Transfer Books will be closed from the 16th to 30th November next, both days inclusive. By order of the Board,

A. DE MARTIGNY, Cashier.

Montreal, 24th October, 1887.

THE COMMERCIAL BANK OF MANITOBA.

Authorized Capital, \$1,000,000

DIRECTORS.

DUNCAN MACARTHUR, President.
Hon. John Sutherland, Alexander Logan,
Hon. C. E. Hamilton, W. L. Boyle.

Deposits received and interest allowed. Collections promptly made. Drafts issued available in all parts of the Dominion. Sterling and American Exchange bought and sold.

The Chartered Banks.

BANK OF HAMILTON.

DIVIDEND No. 30.

Notice is hereby given that a dividend of FOUR PER CENT. for the current half year, upon the paid-up capital stock of this institution, has this day been declared, and that the same will be payable at the Bank, and its agencies, on and after

Thursday, 1st Day of December Next.

The Transfer Books will be closed from the 16th to the 30th November next, both days inclusive.

By order of the Board,

E. A. COLQUHOUN,

Cashier.

Hamilton, Oct. 26, 1887.

BANK OF OTTAWA,
 OTTAWA.

Capital (all paid-up) - - - - - \$1,000,000

Res. - - - - - 260,000

JAMES McLAREN, Esq., President.
CHARLES MAGEE, Esq., Vice-President.

DIRECTORS:

C. T. Bate, Esq., **R. Blackburn,** Esq., **Hon. George Bryson,** **Hon. R. L. Church,** **Alex. Fraser,** Esq., **Geo. Hay,** Esq., **John Mather,** Esq., **GEO. BURN,** Cashier.

Branches—Amprior, Pembroke, Winnipeg, Man., Carleton Place, Ont.

Agents in Canada, New York and Chicago, Bank of Montreal. Agents in London, Eng., Alliance Bank.

Banque D'Hochelaga

DIVIDEND No. 23.

Notice is hereby given that a Dividend of THREE PER CENT. has been declared on the paid-up capital of this institution for the current half year, and that same will be payable at its head office in Montreal and at its branches, on and after the 31st day of January next.

The Transfer Books will be closed from the 15th to the 31st of December, both days inclusive. By order of the Board,

J. A. PRENDERGAST, Cashier.

Montreal, 29th Nov., 1887.

THE CENTRAL BANK OF CANADA.

DIVIDEND No. 7.

Notice is hereby given that a Dividend of THREE PER CENT. for the current half-year, being at the rate of SIX per cent. per annum upon the Paid-up Capital of the Bank, has this day been declared, and that the same will be payable at the Bank and its Branches on and after

Thursday, the 1st day of December next.

The Transfer Books will be closed from the 16th to the 30th day of November, both days inclusive. By order of the Board,

A. A. ALLEN, Cashier.

Toronto, 27th October, 1887.

QUEBEC BANK.

Notice is hereby given that a Dividend of THREE AND ONE-HALF PER CENT. upon the Paid-up Capital Stock of this Institution, has been declared for the current half year, and that the same will be payable, at its Banking House in this City and its Branches on and after

Thursday, the 1st day of December next.

The Transfer Books will be closed from the 16th to the 30th November next, both days inclusive. By order of the Board,

JAMES STEVENSON, Cashier.

Quebec, 23th October, 1887.

The Chartered Banks.

STANDARD BANK OF CANADA.

DIVIDEND No. 24.

NOTICE is hereby given that a Dividend at the rate of Seven Per Cent. upon the Capital Stock of this Institution has been declared; for the five months ending 30th November, and the same will be payable at the Bank and its Agencies on and after

Thursday, the 1st day of December next.

The Transfer Books will be closed from 16th to 31th November, both days inclusive.

By order of the Board,

J. L. BRODIE, Cashier.

Toronto, 25th October, 1887.

IMPERIAL BANK OF CANADA.

Dividend No. 25.

Notice is hereby given that a dividend at the rate of EIGHT PER CENT. per annum upon the capital stock of this institution has been declared for the current half year, and that the same will be payable at the Bank and its branches on and after

Thursday, the 1st day of December next.

The Transfer Books will be closed from the 17th to the 30th November next, both days inclusive. By order of the Board,

D. R. WILKIE, Cashier.

Toronto, 27th Oct., 1887.

Eastern Townships Bank.

Authorized Capital, \$1,500,000
 Capital Paid-Up, 1,449,488
 Reserve Fund, 375,000

BOARD OF DIRECTORS:

R. W. HENNER, President.
HON. G. G. STEVENS, Vice-President.
Hon. M. H. Cochrane, John Thornton.
Hon. J. H. Pope, G. N. Galer.
Thomas Hart, Israel Wood, D. A. Mansur.

HEAD OFFICE, SHERBROOKE, QUE.

WM. FARWELL, General Manager

Branches.—Waterloo, Richmond, Coatcook, Stanstead, Cowansville, Granby, Bedford, Farnham.

Agents in Montreal—Bank of Montreal.
 London, England—National Bank of Scotland
 Boston—National Exchange Bank.
 New York—National Park Bank.

Collections made at all accessible points and promptly remitted for.

THE WESTERN BANK OF CANADA.

HEAD OFFICE, OSHAWA, ONT.

Capital Authorized, \$1,000,000
 Capital Subscribed, 500,000
 Capital Paid-up, 330,000

BOARD OF DIRECTORS:

JOHN COWAN, Esq., President.
KEUBEN S. HAMLIN, Esq., Vice-President.
W. F. Cowan, Esq., W. F. Allan, Esq.
Robert McIntosh, M.D., J. A. Gibson, Esq.
Thomas Patterson, Esq.
T. H. McMillan, Cashier.

Branches—Midland, Tilsonburg, New Hamburg, Whittier, Millbrook and Paisley

Drafts on New York and Sterling Exchange bought and sold. Deposits received and interest allowed. Collections solicited and promptly made.

Correspondents at New York and in Canada—The Merchants Bank of Canada, London, England—The Royal Bank of Scotland.

Loan Societies.

Dominion Savings & Investment Soc.

LONDON, ONTARIO.

Incorporated 1872.

Capital	\$1,000,000.00
Subscribed	1,000,000.00
Paid-up	878,810.28
Reserve Fund	149,000.00
Contingent Fund	963.12

Loans made on Farm and City Property on the most favorable terms. Municipal and School Section Debentures purchased.

Money received on deposit and interest allowed thereon.

F. B. LEYS, Manager.

The London Loan Co'y of Canada.

Subscribed Capital, \$600,000.00; Reserve and Contingent Fund, \$49,755.51; Assets, \$899,316.30.

Directors—THOMAS KENT, President; JAS. OWEN, Vice-President; Thomas McCormick, Geo. D. Sutherland, J. A. Nelles, M.D., W. Puddicombe, Andrew Weldon.

Manager—MALCOLM J. KENT.
Solicitors—Gibbons, McNab, Mulken & Karper.
Bankers—Merchants Bank of Canada.

Applications are invited for an investment of \$100,000 Debentures at 5 p.c., interest payable half-yearly.

OFFICE—Albion Block, No. 433 Richmond Street, London, Ont.

THE

Ontario Investment Associa'n

(LIMITED),

OF LONDON, ONTARIO.

Capital Subscribed	\$2,065,000.00
Capital Paid-Up	700,000.00
Reserve Fund	500,000.00
Investments	2,300,000.00

Money to invest on Mortgages on Real Estate, Municipal and School Debentures, and other Public Securities. Agents in Great Britain:—Paulin, Sorley and Martin, 77 George St., Edinburgh.

Head Office, London, Ontario.

HENRY TAYLOR, Manager. **CHARLES MURRAY, President.**

THE

BELL TELEPHONE CO. OF CANADA.

Incorporated by Act of Parliament, 1880.

President, ANDREW ROBERTSON.
Vice-President and Man. Director, C. F. SISK.
Secretary Treasurer, C. P. SCLAIR.

This Company is now prepared to furnish Telephone Exchange facilities to Cities or Towns at reasonable rates, and to connect Cities and Towns with each other for Telephonic communication; also to build Private Lines, connecting Mills, Offices, Dwellings or other points which parties may desire to connect by Telephone.—For particulars address

THE BELL TELEPHONE COMPANY OF CANADA,--MONTREAL.



DEVOTED TO
Commerce, Finance, Insurance, Railways,
Manufacturing, Mining and Joint
Stock Enterprises.

Issued Every Friday Morning. --
SUBSCRIPTION:

Montreal Subscribers	\$3 a year
Mail Subscribers to any other part of Canada	\$3
British Subscribers	10s. stg
American " "	\$3
Single copies	10c. each

Editorial and Business Offices:

Nos. 303 & 305 ST. JAMES STREET, MONTREAL.

M. S. FOLEY, Editor, Publisher and Proprietor.

W do not undertake to return unused manuscripts.

All payments to be made to headquarters at Montreal.

The Chartered Banks.

THE FEDERAL BANK OF CANADA.

Dividend No. 25.

Notice is hereby given that a dividend of **TWENTY PER CENT.** upon the Capital Stock of this Bank has this day been declared for the current half-year, being at the rate of six per cent. per annum, and that the same will be payable at its Banking House in Toronto, and at its Branches, on and after the

First day of December next.

The Transfer Books will be closed from the 16th to the 30th November next, both days inclusive.

By order of the Board.

G. W. YARKER, General Manager.
Toronto, October 25th, 1887.

The Union Bank of Canada.

DIVIDEND No. 42.

NOTICE is hereby given that a Dividend at the rate of **SIX PER CENT.** per annum on the Capital Stock of this Bank has been declared for the six months ending 31st December next, and that the same will be payable at the Bank and its Branches, on and after **TUESDAY, the THIRD day of JANUARY, 1888.**

The Transfer Books will be closed from the 16th to 1st December, both days inclusive.

By order of the Board.

E. E. WEBB, Cashier.

Quebec, Nov. 22, 1887.

ST. STEPHEN'S BANK.

Incorporated 1836.

ST. STEPHEN, N.B.

Capital	\$200,000
Reserve	25,000

F. H. TODD, President.
J. F. GRANT, Cashier.

AGENTS.

London—Messrs. Glyn, Mills, Currie & Co., New York—Bank of New York, N.B.A. Boston—Globe National Bank, Montreal—Bank of Montreal, St. John, N. B.—Bank of Montreal.

Drafts issued on any branch of the Bank of Montreal.

COMMERCIAL BANK

OF NEWFOUNDLAND.

ST. JOHNS,	NFL'D.
Established 1857.	Incorporated 1856.
Capital,	\$306,000
Reserve,	100,000

HENRY COOKE, Manager.
H. D. CARTER, Chief Accountant.

Collections made on favorable terms.

Agents—The London and Westminster Bank, London. New York—The National Bank of the Republic. Boston—The Atlas National Bank. Montreal—The Merchants Bank of Canada. Halifax: The Union Bank of Halifax. Quebec: The Merchants Bank of Canada.

BAYLIS MANUFACTURING CO'Y,

MANUFACTURERS OF

VARNISHES, JAPANS,

WHITE LEAD,

COLORED PAINTS,

DRY COLORS, PRINTING INK,

MACHINERY OILS & AXLE GREASE.

AND DEALERS IN

Painters' & Printers' Materials Generally.

16 to 28 NAZARETH STREET, MONTREAL.

The Chartered Banks.

ONTARIO BANK.

Dividend No. 60.

Notice is hereby given that a Dividend of **THREE AND ONE-HALF PER CENT.** for the current half-year has been declared upon the Capital Stock of this Institution, and that the same will be payable at the Bank and its Branches on and after

Thursday, the 1st day of December next.

The Transfer Books will be closed from the 16th to the 30th November next, both days inclusive.

By order of the Board;

C. HOLLAND,

General Manager.

Toronto, 21st October, 1887.

ST. JOHNS BANK.

L. MOLLEUR, President. St. Johns. **W. BROSSEAU, Merchant.** St. Johns. **Vice-President.** Jas. O'Callan, Coal Merchant, St. Johns; Frs. Gosselin, Merchant, St. Alexandre. **A. A. L. Brien, Notary,** St. Alexandre.

PH. BAUDOIN, Manager.

HEAD OFFICE, ST. JOHNS.

Branch—Napierville, J. Molleur, Agent.

Capital Subscribed	\$500,000
Authorized	1,000,000
Capital Paid In	226,420

Agents—Montreal, La Banque du Peuple; New York, Bank of Montreal; Boston, Maverick Nat. Bank.

Loan Societies.

THE

Hamilton Provident and Loan

SOCIETY.

DIVIDEND No. 33.

Notice is hereby given that a Dividend of **Three and a Half per cent.** upon the Paid-up Capital Stock of the Society has been declared for the half-year ending 31st December, 1887, and that the same will be payable at the Society's Banking House, Hamilton, Ontario, on and after **Monday, 2nd January, 1888.**

The Transfer Books will be closed from the 16th to the 31st December, 1887, both days inclusive.

H. D. CAMERON, Treasurer.

Hamilton, 25th November, 1887.

JAMES BAXTER & CO.

Bankers - - Brokers,

DIAMONDS, BULLION, WATCHES,

128 St. James Street,

MONTREAL.

J. W. POTTS & Co.
AUCTIONEERS

—AND—

COMMISSION MERCHANTS

IMPORTERS & DEALERS IN

Foreign & Domestic Fruit and Produce,
41 & 43 GERMAIN STREET,

Opposite Country Market,

ST. JOHN, N. B.

REFERENCE—Bank of Montreal, St. John; A. A. Ayer, Montreal.

Oceanic Steamships.

Allan Line.



Under Contract with the Governments of Canada and Newfoundland for the Conveyance of the Canadian and United States Mails.

1887—Winter Arrangements—1888

This Company's Lines are composed of the following Double Engine Clyde built IRON STEAMSHIPS. They are built in water-tight compartments, are unsurpassed for strength, speed and comfort, are fitted up with all the modern improvements that practical experience can suggest, and have made the fastest time on record.

Vessels.	Tonnage.	Commanders.
Numidian	3,100	Building.
Siberian	4,600	Capt. R. P. Moore.
Carthaginian	4,600	" A. Macnicol.
Parisian	5,400	Lt. W. H. Smith, R.N.R.
Sardinian	4,650	Capt. Joseph Ritchie.
Polynesian	4,100	" H. Wylie.
Sarmatian	3,600	" W. Richardson.
Circassian	4,000	Lt. R. Barrett, R.N.R.
Peruvian	3,400	Capt. J. G. Stephen.
Nova Scotian	3,300	" R. H. Hughes.
Hibernian	3,434	" J. Brown.
Caspian	3,200	" Alex. McDougall.
Norwegian	3,531	" R. Carruthers.
Austrian	2,700	John Beuley.
Norwegian	2,700	John Farrell.
Prussian	3,000	James Ambury.
Scandinavian	3,800	John Park.
Buenos Ayrean	3,800	" J. Scott.
Corean	4,000	" C. J. Menzies.
Grecian	3,600	" C. E. LeGallais.
Manitoban	3,150	" W. Dalziel.
Canadian	2,600	" J. Kerr.
Phoenician	2,800	" D. McKillop.
Waldensian	2,600	" D. J. James.
Lucerne	2,200	" W. S. Main.
Newfoundland	1,500	" C. Mylins.
Acadian	1,350	" F. McGrath.

The shortest Sea Route between America and Europe, being only five days between land to land.

The Steamers of the

Liverpool Mail Line.

Sailing from Liverpool on THURSDAYS, and from Quebec on THURSDAYS, and from Halifax on SATURDAYS, calling at Lough Foyle to receive on board and land Mails and Passengers to and from Ireland and Scotland, are intended to be despatched.

FROM HALIFAX.

Sardinian	Saturday, Dec. 3
Parisian	Saturday, Dec. 17

At TWO o'clock p.m.,

Or on the arrival of the Intercolonial Railway train from the West.

FROM PORTLAND TO LIVERPOOL, VIA HALIFAX.

Sardinian	Thursday, Dec. 1
Parisian	Thursday, Dec. 15

At ONE o'clock p.m.,

Or on the arrival of the Grand Trunk Railway Train from the West.

Rates of Passage from Montreal via Halifax:

Cabin	\$58.75, \$78.75 and \$88.75
(According to Accommodation.)	
Intermediate	\$35.50
Steerage	\$25.50

Through Bills of Lading granted in Liverpool and Glasgow, and at Continental Ports, to all points in Canada and United States, via Halifax, Boston, Baltimore, Quebec and Montreal; and from all Railway Stations in Canada and the United States to Liverpool and Glasgow, via Boston, Portland or Halifax.

For Freight, Passage or other information, apply to John M. Currie, 21 Quai d'Orleans, Havre; Alex. Hunter, 4 Rue Gluck, Paris; Aug. Schmitz & Co., or Richard Berns, Antwerp; Ruys & Co., Rotterdam; C. Hugo, Hamburg; James Moss & Co., Bordeaux; Fisher & Behmer, Schusselkorb, No. 8 Bremen; Charney & Malcolm, Belfast; James Scott & Co., Queenstown; Allan Bros. & Co., 203 Leadenhall Street, E.C., London; James & Alex. Allan, 70 Great Clyde St., Glasgow; Allan Bros., James Street, Liverpool; Allans, Rae & Co., Quebec; Allan & Co., 72 La Salle Street, Chicago; H. Bourlier, Toronto; Thos. Cook & Son, 261 Broadway, New York; or to G. W. Robinson, 136 1/2 St. James Street, opposite St. Lawrence Hall, or to

H. & A. ALLAN,

36 State St., Boston, and 25 Common Street, Montreal.

Oceanic Steamships.

ROYAL MAIL
DOMINION LINE
OF STEAMSHIPS.



Tons.	Tons.
Montreal	3,284
Dominion	3,176
Texas	2,700
Quebec	2,700
Mississippi	2,680
Toronto	3,284
Ontario	3,176
Sarnia	3,850
Oregon	3,850
Vancouver	5,700

Liverpool Service.

SAILING DATES.

From Portland. From Halifax.

*Vancouver	Thur. 24th Nov.	Sat. 26th Nov.
*Sarnia	Thur. 8th Dec.	Sat. 10th Dec.
*Oregon	Thur. 22nd Dec.	Sat. 24th Dec.

Rates of Passage from Portland or Halifax to Liverpool.

Cabin, \$50, \$65 and \$75, according to Steamer and berth. Second cabin, \$30. Steerage at lowest rates.

Prepaid steerage tickets issued at the lowest rates.

* These Steamers have Saloons, State-rooms, Music-room, Smoking-room and Bath-room amidships, where but little motion is felt, and are handsomely furnished, and they carry neither cattle nor sheep.

Through Tickets can be had at all the principal Grand Trunk Railway Ticket Offices in Canada, and Through Bills of Lading are granted to and from all parts of Canada.

For Freight or Passage, apply in London to McIlwraith, McEacham & Co., 5 Fenchurch Street; in Liverpool, to Finn, Main & Montgomery, 24 James Street; in Quebec, to W. M. Macpherson; at all Grand Trunk Railway Offices, or to

DAVID TORRANCE & CO.,
Exchange Court, Montreal

Legal.

Montreal.

CHURCH, CHAPLEAU, HALL & NICOLLS.

Advocates, Barristers, Commissioners, &c.

HON. L. RUGGLES CURCH, Q.C., HON. J. A. CHAPLEAU, Q.C., M.P., JOHN S. HALL, JR., M.P.P., ARMINE D. NICOLLS.

MAGMASTER, HUTCHINSON, WEIR & MACLENNAN

Advocates, Barristers, Solicitors, &c.

DONALD MACMASTER, Q.C. M. HUTCHINSON, B.C.L. ROBT. S. WEIR, B.C.L. F. S. MACLENNAN, B.C.L.

ARCHIBALD, LYNCH & FOSTER,

ADVOCATES,

131 ST. JAMES STREET.

J. S. ARCHIBALD, Q.C. W. W. LYNCH, Q.C. G. G. FOSTER, B.C.L.

ATWATER & MACKIE,

Advocates, Barristers, Commissioners, &c.

131 St. James Street, Montreal.

QUINN & WEIR,

Advocates, Barristers, &c.

181 St. James Street,

M. J. F. QUINN. W. A. WEIR.

ABBOTT, TAIT & ABBOTTS,

ADVOCATES,

North British Chambers, 11 Hospital St.

Railways.



Intercolonial Railway.

WINTER ARRANGEMENT.

Commencing 28th NOVEMBER, 1887.

Through Express Passenger Trains

run daily (Sunday excepted) as follows:

Leave Lewis	8.00
Arrive Riviere du Loup	12.05
Trois Pistoles	13.10
Rimouski	15.00
Little Metis	16.10
Campbellton	19.50
Dalhousie Junction	20.32
Bathurst	22.33
Newcastle	24.15
Moncton	3.40
Saint John	7.05
Halifax	12.05

The night trains from Montreal of the Grand Trunk and Canadian Pacific Railways connect at Point Lewis and Lewis with these trains.

The trains to Halifax and Saint John run through to their destinations on Sundays.

The sleeping car, leaving Montreal on Monday, Wednesday and Friday, runs through to Halifax, and the one leaving on Tuesday, Thursday and Saturday, to Saint John.

All trains are run by Eastern Standard Time. Through Tickets may be obtained via rail and steamer to all points on the Lower St. Lawrence and in the Maritime Provinces.

For tickets and all information in regard to passenger fares, rates of freight, train arrangements, &c.,

Apply to

G. W. ROBINSON,

Eastern Freight & Passenger Agent,

136 1/2 St. James St.,

Opposite St. Lawrence Hall,

MONTREAL.

D. POTTINGER,

Chief Superintendent

Railway Office,

Moncton, N.B., Nov. 22nd, 1887.

THE INTERNATIONAL RAILWAY AND STEAM NAVIGATION

GUIDE.

Published Monthly, containing the Time-Tables, and Maps of all the Canadian and the principal American Railway and Steam Navigation Lines.

For sale by news dealers and bookellers and by news agents on Trains and Steamers.

Price, 20 cents.

Annual Subscription, \$2.00, payable in advance.

C. R. CHISHOLM & CO.,

179 Notre Dame Street, Montreal.

Publishers and Proprietors.

Legal.

Peterborough, Ont.

E. B. EDWARDS,

Barrister, &c.

HATTON & WOOD,

Barristers, Solicitors, &c.

C. W. HATTON.

R. E. WOOD, J. C.

W. A. STRATTON, B.A., LL.B.,

Barrister, Solicitor, Etc.

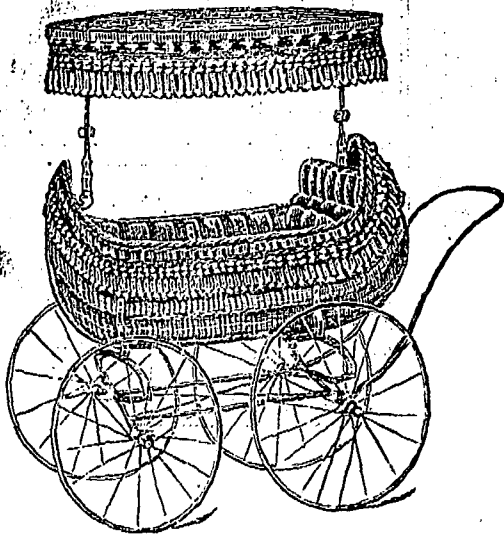
Seaforth, Ont.

McOaughey & Holmsted

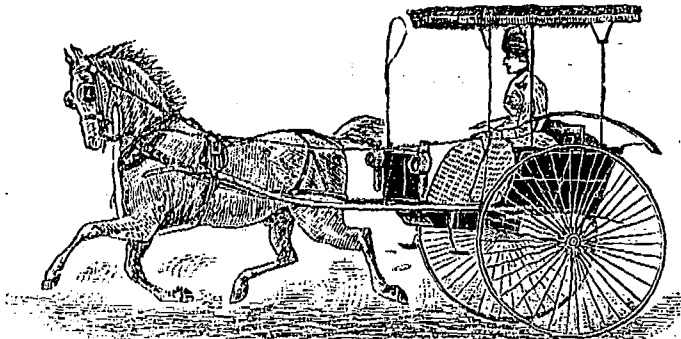
BARRISTERS, &c., Seaforth Ont.

J. C. COOPER,

MANUFACTURER OF



CHEILDREN'S
 CARRIAGES, SLEIGHS, &c.
 4 MAGILL STREET,
 Hamilton, - - Ont.



PERRY CART WITH CANOPY TOP.

The first and only two-wheeler made that positively has no Horse Motion whatever.
 The first and only Cart made that gives the horse no Cart Motion, and does not chafe its back.
 A Vehicle that rides as steady with Two Wheels as a Buggy with Four, and draws one-third easier.
 A Cart that rides easier than a Buggy.

Manufactured by the **ASHLEY CARRIAGE COMPANY, Ltd.,**
 BELLEVILLE, Ont., Can. **JAS. ST. CHARLES, Manager.**

ROBERT GARDNER & SON,

Manufacturers and Dealers in

BISCUIT AND CONFECTIONERS' MACHINERY,

Steam Engines, Shafting Hangers and Pulleys, etc.

In stock, a general assortment of

GOULIER CELEBRATED ENGLISH ROLLERS AND FRUIT DROP MACHINES

Of various patterns and styles

Also Reel Ovens, Biscuit Machines, Brakes, Mixers for Hard Dough, Soft Dough and Bread, Wire and Steel
 Pans, and Biscuit Manufacturers' Supplies generally.

Nazareth, Brennan and Dalhousie Sts., MONTREAL.

W. & F. P. CURRIE & CO.

100 Grey Nun St., MONTREAL,

MANUFACTURERS OF

SOFA, CHAIR AND BED SPRINGS

A large stock always on hand.

Roman Cement, Portland Cement, Water Lime.

Drain Pipes Vent Linings,
 Fire Covers, Fire Bricks, Fire Clay,
 Whiting, Plaster of Paris,
 Borax, China, Clay, Etc.

THE GILBERT

Blasting and Dredging Co'y

(LIMITED),

**CONTRACTORS,
 MONTREAL.**

THE

Gilbert Brothers Engineering Co.

(LIMITED)

**CONTRACTORS,
 MONTREAL.**

ESTABLISHED 1801.

**The Oldest and Most Reliable China
 House in Canada.**

Office & Sample Rooms: 339 & 341 St. Paul Street.
 Show-rooms: 8 & 10 Lower Street,
 28 & 30 St. Andrew St.

JOHN L. CASSIDY & CO.

Importers of

BRITISH, FOREIGN AND AMERICAN

China, Glass and Earthenware,

Electro-Plated Ware, Lamps, Lanterns, and
 Table Cutlery, Railway & Hotel Supplies.

MONTREAL.

THE MONCTON

COTTON MANUF'G CO.

MONCTON, N. B.

Manufacturers of

BROWN COTTONS & SHEETINGS,

Cotton Yarns, &c.

THOMPSON & CO.,

SHERBROOKE, QUE.,

Manufacturers of

BOBBINS & SPOOLS

OF EVERY DESCRIPTION

**For Woollen, Cotton and
 Rope Mills.**

Extra facilities for supplying new mills
 and filling large orders.

Correspondence Solicited. Orders
 promptly filled.

ARE YOU ALIVE

To the importance of handling the Best Goods that the market affords?

In this day and generation good goods are coming rapidly to the front, while the inferior goods are being relegated to the rear. **NOTE THE FACT** that the intelligent consumers of this country are enquiring more carefully into the quality of goods offered them, and are beginning to realize that they cannot afford to use cheap goods even at low prices.

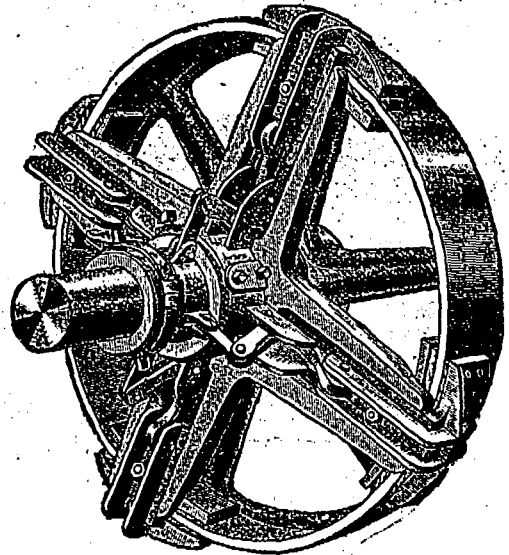
In this connection we urge your examination of the

Hill Friction Clutch,

which we believe excels all others in

COMPACTNESS, -- RIGIDITY, -- AND -- SIMPLICITY.

Correspondence Solicited.



Cut-oil Coupling.

MILLER BROS. & MITCHELL, SOLE MAKERS FOR CANADA, MONTREAL.

GURNEY & WARE'S STANDARD SCALES

For Railroads, Rolling Mills, Grist Mills,
and Elevators.

SCALES FOR EVERYTHING, HAY, COAL, AND STOCK.
ALL SIZES OF WAREHOUSE SCALES, COUNTER SCALES OF ALL KINDS.

DAIRY AND FARMERS' SCALES,

Fish, Pork, and Wood Scales, Butchers' Scales, Scales and Beams for Pedlars' Waggon, all sizes of Railroad and Warehouse Trucks, Alarm Money Drawers.

Every Scale Warranted. All Makes Promptly Repaired.

Send for Illustrated Catalogue to

GURNEY & WARE, - - - - Hamilton,

E. & C. GURNEY & CO.,

387 St. Paul Street, MONTREAL.

E. & C. GURNEY & CO.,

Rupert Street, WINNIPEG, Man.

FOR SALE CHEAP.

ONE
Universal Job Press.

JOURNAL OF COMMERCE,
303 St. James Street.

ENVELOPES

STAMPED IN RELIEF COLORS
NO CHARGE FOR DIES.

GEORGE BISHOP & CO.,
69 St. James Street, Montreal.



W. C. TAYLOR & CO.,

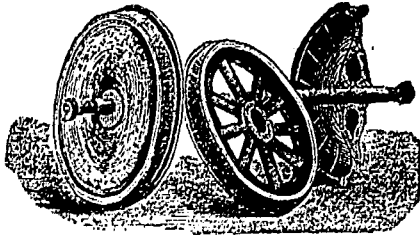
MANUFACTURERS OF

REED AND RATTAN GOODS

DUNDAS STREET WEST,

WOODSTOCK, ONT.

MONTREAL CAR WHEEL WORKS, Montreal.



MANUFACTURERS OF
Railway Car Wheels and Charcoal Pig Iron.

J. R. McLAREN, Jr.

MANUFACTURER OF

SHARP'S PATENT SAFETY
Automatic Oil Cabinet.



- | | |
|--------------|------------|
| Safety. | No Waste. |
| Economy. | No Dirt. |
| Durability. | No Danger. |
| Convenience. | No Smell. |

63 College St., MONTREAL.

IMPROVING AND REMODELING

HEATING

EITHER BY

HOT AIR, STEAM or WATER

ARE OUR SPECIALTIES.

E. C. MOUNT & CO.

Plumbers, Gas and Steam Fitters,
16 VICTORIA SQ., MONTREAL.

Telephone No. 1265.

RUNCIMAN BROS.

GODERICH, ONT.

Mill Contractors & Engineers

Plans, Specifications and
Programmes for

Gradual Reduction
MILLS

A SPECIALTY.

Rolls, Purifiers, Centrifugal
Reels and Wheat
Cleaning Machinery.

Dealers in all kinds of Mill Furnishings.

Excelsior Mfr. and Refining

COMPANY,

66 Pearl Street, TORONTO,

Sole Manufacturers of

Dewar's Hammer Hardening Anti-
Friction Metal.

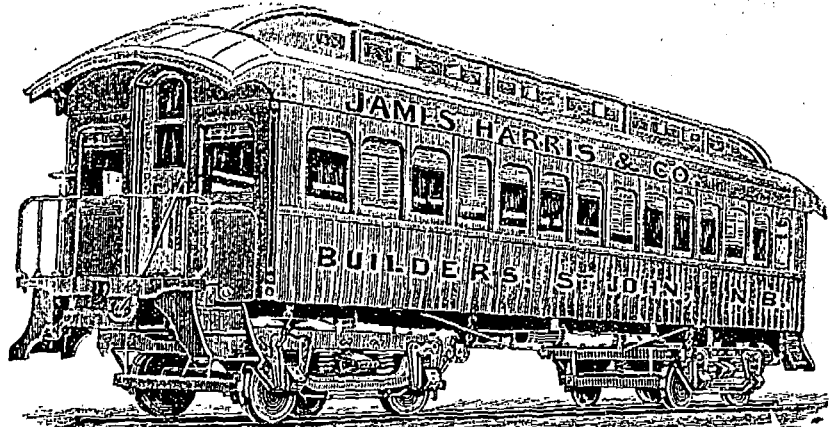
and for list of Testimonials, &c.

New Brunswick Foundry Railway Car Works

PORTLAND ROLLING MILL.

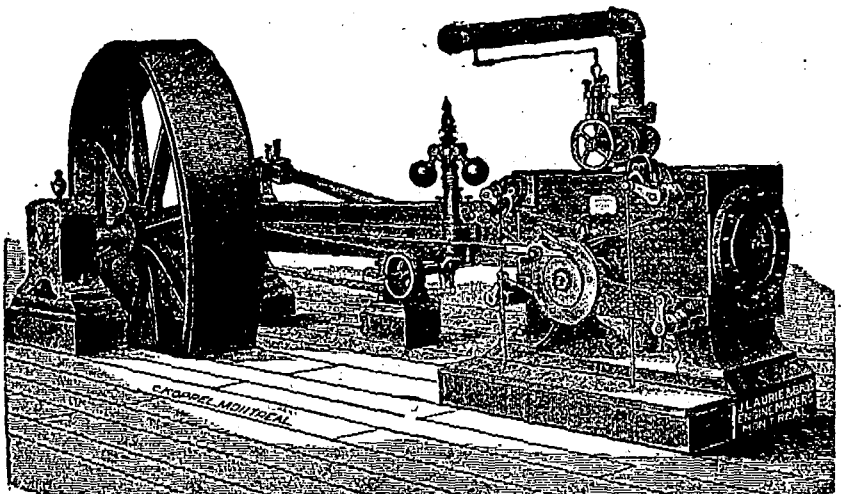
J. HARRIS & CO.

ESTABLISHED 1828.



Manufacturers of Railway Cars of every description; Chilled Car Wheels, "Washburn Peerless" Steel Tyred Car Wheels, Car Machinery, and other Castings of all kinds, Hammered Car Axles, Shafting and Shafts, Railway Fish Plates, Nail Plates, Ships' Iron Knees.

ST. JOHN, N. B.



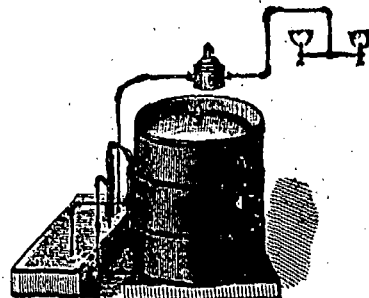
JOHN LAURIE & BRO.

MANUFACTURERS OF

Corless Automatic Steam Engines, Steam Pumps and all kinds of Machinery,

72 & 74 WELLINGTON ST. AND 81 & 83 PRINCE ST., MONTREAL.

AUTOMATIC WATER GAS.



The best and cheapest Gas in the world. Specifications furnished for isolated plant. Rights for Nova Scotia, New Brunswick and Prince Edward Island for sale in use by several leading institutions.

BEN. TRIPP,

291 Commissioners St., Montreal.

E. R. MOORE & CO.

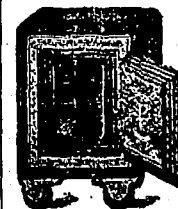
96 to 104 Mill Street,

ST. JOHN, N. B.

Manufacturers of

Cut Nails and Spike, Wrought Ship and Railway
Spike, Clinch, Pressed and Boat Nails,
Tacks, Finishing Brads, Shoe Nails, &c.

**CHAMPION
FIRE & BURGLAR PROOF
SAFES.**



These Safes are warranted to be the best filled, best and strongest made, and from the very latest improved States patterns. Prices and terms to suit. It will cost you nothing to call and see them before buying. Second hand Safes at your own price. One half minute's walk from Post Office.

B. S. KIMBALL, 577 Craig Street.

P. O. Box 945.

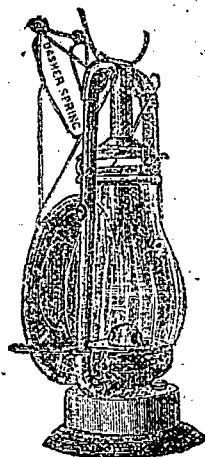
MONTREAL

—1887—

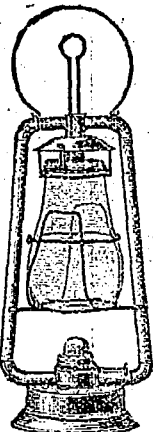


IMPROVED TUBULAR LANTERN.

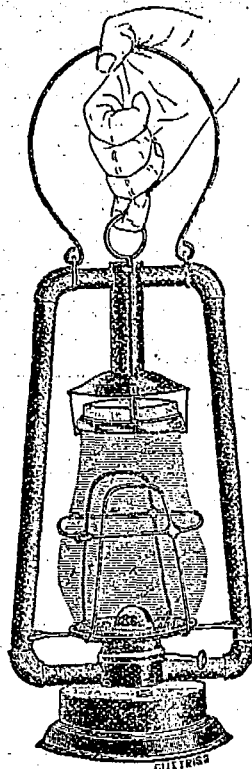
Safety Burner, with New Locking Attachment.
Each Lantern is Wicked ready for Lighting.



Burn & Robison Manufacturing Co.,
MANUFACTURERS,
HAMILTON, ONTARIO.



FOR SALE BY ALL JOBBERS.



THE BEST BRANDY

IN THE MARKET.

Grande Fine Champagne

Of Messrs. **P. FRAPIN & CO.**

Propriétaires, Viticulteurs,

SEGONZAC-COGNAC

Genl. Agent for Canada:

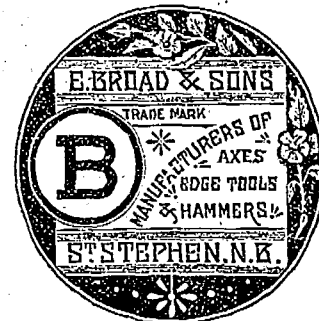
EUG. DU PLESSIS, SOREL, P.Q.

Apply or send for price current.

London Soda Water Works.

Manufactures Ales, Soda Waters, all kinds;
bottled Pine Apple Cider. Standard Nerve Food.
Sole agent St. Leon Mineral Water,

JAMES TUNE & SONS,
LONDON, Ont.



GILMOUR & CO.

25 St. Peter St., MONTREAL.

Agents for Ontario and Quebec.

WILLIAM CAMPBELL,

(Late of Campbell & Fowler.)

MANUFACTURER OF

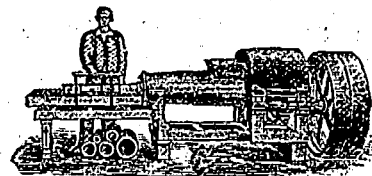
Car and Carriage Springs,
Axes, Edge Tools, &c.

OF EVERY DESCRIPTION,

18 & 20 Smythe Street, (near end North Whf.)

SAINT JOHN, N. B.

KELL'S IMPROVED BRICK AND TILE MACHINERY.



H. C. BAIRD & SON, manufacturers of Brick and Tile Machinery, Engines, &c., Parkhill, Ont.



BROCKVILLE CHEMICAL

AND

Superphosphate
Co'y (Limited).

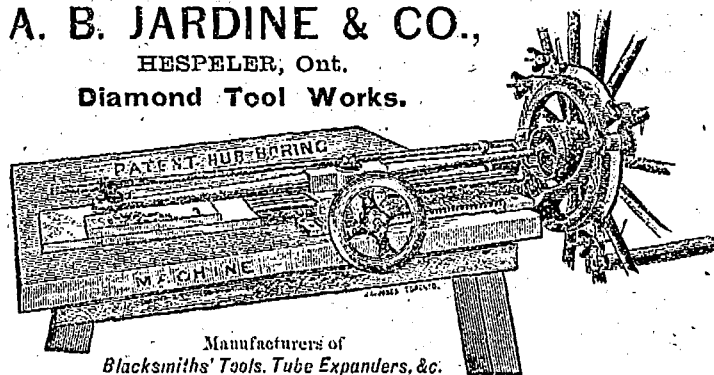
Manufacturers of Oil of Vitriol, Mariatic and Nitric Acids of all strengths, and of best quality; Phosphates of Lime, Superphosphates, &c. Silver and Bronze Medals Centennial Exhibition, 1876. Prompt attention given to textile manufacturers' orders.

HENRY TORRANCE, Manager, Brockville, Ont.

A. B. JARDINE & CO.,

HESPELER, Ont.

Diamond Tool Works.



Manufacturers of
Blacksmiths' Tools. Tube Expanders, &c.

THE YORKSHIRE VARNISH CO.'S
CELEBRATED ENGLISH VARNISHES

—ALSO—

JAPANS, PAINTS AND COLORS.

SOLE MANUFACTURERS OF HULMES' PATENT PAINT REMOVER.

Prices and Samples at 94 St. Francois Xavier St., Montreal.

London Machine Tool

COMPANY,

LONDON, - ONTARIO,

MANUFACTURERS OF

IRON AND BRASS WORKING
MACHINERY.

L. A. MORRISON, with A. R. WILLIAMS

General agents, Toronto.

Leading Manufacturers, &c.
D. MORRICE, SONS
 & CO.,
Manufacturers' Agents, &c.
MONTREAL & TORONTO.

HOCHELAGA COTTONS.
 Brown Cottons and Sheeting Bleached
 Sheetings, Canton Flannels, Y ns, Bugs,
 Ducks, &c.

ST. CROIX COTTON MILL.
 Tickings, Denims, Apron Checks, Fine
 Fancy Checks, Gingham, Wide Sheetings,
 Fine Brown Cottons, &c.

ST. ANNE SPINNING CO. (Hochelaga.)
 Heavy Brown Cottons and Sheetings.
TWEEDS, KNITTED GOODS,
FLANNELS, WOOLLEN YARNS,
BLANKETS, &c.
 The Wholesale Trade only Supplied.

GEO. H. LABBE & CO.
 Importers and Manufacturers of
Chairs, Rockers, Bedsteads, Bed-
room, Parlor and Dining Room
Furniture and Bedding,
 WHOLESALE,
NO. 445 ST. JAMES STREET,
 (Formerly Bonaventure St.),
MONTREAL, P.Q.

Leading Manufacturers, &c.
CANTLIE, EWAN & CO.
 GENERAL MERCHANTS
And Manufacturers' Agents.

BLEACHED SHIRTINGS,
 GREY SHEETING, TICKINGS,
 WHITE, GREY & COLD BLANKETS,
 FINE AND MEDIUM TWEEDS,
 KNITTED GOODS,
 PLAIN & FANCY FLANNEL,
 LOW TWEEDS, ETOFFES, &c.
Wholesale Only Supplied.

15 Victoria Square, | 20 Wellington St. W.
MONTREAL. | TORONTO.

BUCHAN'S
Sterling Exchange Tables
 ADVANCING BY SIXTEENTHS.
 —ALSO TABLES FOR—
Calculations for transactions in Amer-
ican or Domestic Exchange
 At both Discount and Premium.
PRICE, - - - - \$5.00
MORTON, PHILLIPS & BULMER,
 Stationers, Blank Book Makers and Printers,
 1755 & 1757 Notre Dame St., Montreal.

Leading Manufacturers, &c.
 We beg to inform the Trade that we
 have now in stock a full
 line of colors in

KNITTING SILK,
IN-BOTH REELED AND SPUN SILKS.
 To be had of all the Wholesale Houses in Canada.
BELDING, PAUL & CO.
MONTREAL.

FERGUSLIE
THREAD WORKS
 PAISLEY, SCOTLAND.
J. & P. COATS, Proprietors.

THE largest Thread Works in the World.
 Employ between 3,000 and 4,000 hands
 since 1877, and have largely added to the
 number since the new mill, 392 x 132 feet
 and 98 feet in height, has been completed.

CLAPPERTON'S
 EXTRA SUPER 6-CORD

--- Spool Cotton.

KNOX'S
LINEN THREADS

— AND —
GILLING NETS.

Agents for Canada.
GEO. D. ROSS & CO.,
 648 CRAIG STREET,
MONTREAL.

Branch Office:
 22 FRONT STREET WEST, TORONTO.

Charlottetown Woollen Company,
 DEALERS IN WOOL,
 And Manufacturers of
TWEEDS, FLANNELS & BLANKETINGS,
CHARLOTTETOWN, P.E.I.,
 Correspondence solicited.

THE J. A. CONVERSE MANUFACTURING CO'Y,
A. W. MORRIS & BRO., Proprietors,
MONTREAL.

Manilla, Sisal, Russian and Jute Cordage, Bed Cords, Lathties, &c. &c.,	"Red Cap" Brand Manilla Binder Twine is always uniform.	Jute and Cotton Bags, Hessians Hop Sacking, &c., &c.	Calcined and Land Plaster, Portland Cement, Cod Oil, all Brands.
--	--	---	---

AHEAD
 OF ALL COMPETITORS IN CORDAGE!
 OF ALL COMPETITORS IN BINDER TWINE!
 OF ALL COMPETITORS IN PLASTER!

*And we open our NEW BAG WORKS early in 1888 with strong
 expectations of being*
AHEAD OF ALL COMPETITORS IN BAGS!!

Leading Wholesale Trade of Montreal.

John Clark, Jr., & Co's
M. E. Q.
Spool Cotton.

Recommended by the principal Sewing Machine Companies as the best for hand and machine sewing in the market.

TRADE MARKS.



TRADE MARKS.

For the convenience of our customers in the West we now keep a full line of Black, White, and Colors, at 8 Wellington Street E., Toronto.

Orders will receive prompt attention.

Walter Wilson & Co. Agents for the Dominion.

1 & 3 St. Helen Street, MONTREAL.
3 WELLINGTON STREET EAST, TORONTO.

Leading Wholesale Trade of Montreal.

WM. BARBOUR & SONS,
IRISH FLAX THREAD
LISBURN.

Received
Gold Medal

THE
Grand
Prix

Paris Ex-
hibition,
1878.



Received
Gold Medal

THE
Grand
Prix

Paris Ex-
hibition,
1878.

Linen Machine Thread, Wax Machine Thread,
Shoe Thread, Saddlers' Thread, Gilling
Twine, Hemp Twine, &c.

WALTER WILSON & CO.,

SOLE AGENTS FOR THE DOMINION,

1 & 3 St. Helen Street, MONTREAL.

Leading Wholesale Trade of Montreal.

TIFFIN BROS.
MONTREAL,
General Merchants & Importers

—OF—
TEAS

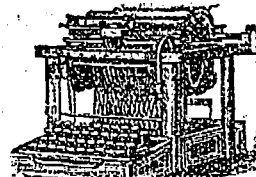
Mediterranean Goods and
W. I. Sugar & Molasses.

TO ARRIVE SHORTLY:

A Cargo each Barbadoes Molasses and
Porto Rico Sugar.

Samples and quotations furnished to the trade
on application.

THE STANDARD



MONTREAL,
27th May, 1885.

To
J. O'FLAHERTY.
We had in our
Office a Writing
Machine of an
other make, but
could never get
satisfactory re-
sults. We were
induced to try the
No. 2 REMINGTON,
and have now two

of these with the late improvements, and consider
them really splendid machines. We could not get
through our work without them, and they never
seem to get out of order.

Yours truly,
LACOSTE, GLOBINSKY, DISSAILLON & BROSEAU.

THE BEST PICTURE FRAMING!

THE CHEAPEST PICTURE FRAMING!

Of the Newest Designs, by

A. J. PELL 80 & 82 Victoria Sq., Montreal.

Commercial Summary.

The Montreal Cotton Company have ac-
quired the woollen mill property adjoining
their factory at Valleyfield.

JAMES SMITH, leather dealer of St. John,
N.B., has assigned. Bad debts appear to have
been the approximate cause.

C. D. Husin, who conducted a bucket shop

BELLEAU & BAMFORD,
AGENTS

LANCASHIRE INSURANCE COMPANY

OF MANCHESTER, ENGLAND.

Subscribed Capital, £2,729,860 Stg.

CHIEF AGENTS - - - - - S. C. DUNCAN-CLARK & CO. - - - - - TORONTO, ONT.

Every description of property insured at *Lowest Rates*. All losses promptly settled in cash.

MONTREAL OFFICE:—260 ST. JAMES STREET, Telephone Call 1882.

QUEBEC OFFICE:—UNION BANK BUILDING, - JAS. F. BELLEAU, Agent.

GRANITE
PAVING BLOCKS

Kept in stock or made by Contract.

Estimates given for Architects' & Builders'
Work and Monuments in Marble
and Granite.

CANADIAN GRANITE CO., Limited,
OTTAWA.

CONTRACTORS & BUILDERS.

Portland Cement (White & Johnson
brands), Hull Cement or Water Lime,
Common Lime (in barrels or bulk), T. Carr
Fire Brick, Pine Shingles.

C. B. WRIGHT & SONS,

HULL, - - - P. Q.

And 65 Common Street, MONTREAL.

Telephone No. 1727.

JOHN LABATT'S

India Pale Ale AND XXX Brown Stout

Received the Highest Awards and Medals for Purity
and Excellence at the Centennial Exhibition,
Philadelphia, 1876; Canada, 1876; Austra-
lia, 1877, and Paris, France, 1878.

TESTIMONIALS SELECTED.

Prof. H. H. Croft, Public Analyst, Toronto, says: I find it to be per-
fectly sound, containing no impurities or adulterations, and can strongly
recommend it as perfectly pure and a very superior malt liquor."

John B. Edwards, Professor of Chemistry, Montreal, says: "I find
them to be remarkably sound ales, brewed from pure malt and hops."

Rev. P. J. Ed Page, Professor of Chemistry, Laval University, Quebec,
says: "I have analysed the India Pale Ale manufactured by John Labatt,
London, Ontario, and have found it a light ale, containing but little
alcohol, of a delicious flavor, and of a very agreeable taste and superior
quality, and compares with the best imported ales. I have also analysed
the Porter XXX Stout, of the same Brewery, which is of excellent quality,
its flavor is very agreeable; it is a tonic more energetic than the above
ale, for it is a little richer in alcohol, and can be compared advantage-
ously with any imported article."



Leading Wholesale Trade of Montreal.

FISH OILS!

Just landed, ex Polino,
200 Bbls. Munn's New Steam Re-
fined Pale Seal Oil.

IN STORE:

Pale Seal Oil, cold drawn,
Straw Seal Oil, ditto,
A Nfld. Cod Oil, A Caspe Cod Oil,
Nova Scotia ditto,
Choice Nfld Cod Liver Oil.

Stewart Munn & Co.

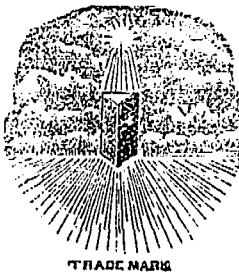
No. 22 ST. JOHN STREET,
Telephone 1235. MONTREAL.

Foundry Facings.

Guaranteed *BETTER* and *CHEAPER* than the
Imported article. Send us sample orders and
we will make no charge unless satisfactory.

LEE & COHEN,

154 WILLIAM STREET, 154
MONTREAL.



**WILLIAM
JOHNSON
& CO.**

PAINT & COLOR
Manufacturers,

372 William St., Montreal

Superfine Coach Col-
ors. Pure Colors in Oil.
Evergreen.
Decorators' Pure
Lead.
Geniuine Lead.

TRADE MARK
New and Popular Antique Colors.

OFFICES & WAREHOUSE, 12 & 14 ST. JOHN ST.

in Winnipeg, is now in the States, and the
sheriff is in possession of his goods and
chattles.

The Equitable Life Assurance Society has
appointed Mr. Pringle, of Coloung, to the
position of superintendent, with office in
Toronto.

GEORGE HOWE, woollen manufacturer, of
Brussels, Ont., has assigned. He did a fair
business but was always hard up for want of
sufficient capital to pay his way.

GEORGE McDONALD, general storekeeper of
Moulfiette, Ont., has been chronically hard-
up and seldom able to pay a bill in full.
Hence we can hardly wonder at his assign-
ment.

The Germania Life Insurance Company has
received a license to transact in Canada the
business of life insurance. Mr. A. V. Hugel
is the chief agent, with head office at
Montreal.

WILLIAM PRINGLE, haberdisher of this city
has assigned with liabilities of some \$3,700.
He is a popular and hardworking man, but

**FUR
SKINS**

Used in the manu-
facture of

OUR GOODS:

Alaska Seal
" Sable
Otter
Beaver
Sea Otter
Silver Fox
Gray
Blue
White
Russian Hares
Grey Lamb
Persian Lamb
Iceland Lamb
Astrakan
Mink
Raccoon
Opossum
Siberian Squirrel
Persian Seal
Coney
Musk Ox
Wolf
Buffalo
Bear

**GREENE & SONS
COMPANY,
MONTREAL.**

WHOLESALE

**Furs & Hats,
ROBES, &c.**

LATEST STYLES.

Gentlemens' Furnishings

FULL LINES OF ALL GOODS.

1887 - FALL TRADE - 1887

possessed no means and having a poor stand,
has not done well.

Advices from London say that owing to
lack of demand for Persian dates from Amer-
ica, prices have a downward tendency, good
Hallowee hyer in boxes quoted 15s, and
Syers 12s 9d ex-ship.

Mr. H. F. McDougall, manager of the
Merchants' Bank of Halifax branch at Sack-
ville, N. B., takes over the management of the
Dorchester branch also, which will hereafter
be a sub agency of Sackville.

Mr. ARCHIBALD CAMPBELL, the well known
liquidator of the Exchange Bank has been
summoned to Toronto by the directors of the
Central Bank to make a thorough examina-
tion of the affairs of that institution.

JOUBERT & PERIN, butchers on Victoria
Square, in this city, have assigned. Liabili-
ties may be placed at \$,300.—E. A. Emond,
a small grocer of Quebec, has assigned. He
only started in the spring of this year.

It is understood among railroad men that
the general manager of a leading railway com-
pany has rescinded the order preventing the
employees of the road from becoming candidates
for municipal honors in any municipality.

L. H. TARRANT, tailor of St. Thomas, Ont.
has been in business for about 4 years. He
did principally a railroad business and has
been almost wholly in the hands of one Tor-
onto house. We now hear of his assign-
ment.

There is yet no settlement of the fight
between the trunk line pool and the Grand
Trunk over the rates on dressed meats and
live stock. Commissioner Fink announced
another reduction in rates to meet the Grand
Trunk's last cut.

The extensive woollen and cotton mills at
Hespeler, recently owned by Messrs. Harvey &
McQuisten, were recently offered for sale by pub-
lic auction by the Bank of Montreal, but owing
to the highest bid falling short of the reserve
price the sale was withdrawn.

HERBERT C. SMITH, assistant cashier in the
well-known wholesale dry goods house of
John Macdonald & Co., Toronto, is stated to
have absconded and to be now in Buffalo.
His accounts are short a little over \$1,000 the
result it is said of bucket shop speculations.

C. GAGNE & Co., dry goods and clothing
dealers of Ottawa, Ont., have assigned owing
\$28,000. Gagne failed in March, 1886, and
since then his wife has been the only partner.
The concern has lost money all summer and,
therefore, the assignment was unavoidable.

LAUGHLIN McDougall, trailer of Ingoniche
Island, N. S., was also the lighthouse keeper
at that point. He traded in fish and general
stores but, as the fish trade is always precari-
ous, does not seem to have made a success of
it and is consequently compelled to assign.

HENRY CAULEY, who started last April as a
grocer in Toronto, Ont., was formerly a silver
plater. The grocery business did not succeed
in his hands, and the creditors felt that he

Leading Wholesale Trade of Montreal.

McArthur, Corneille & Co.

Importers of and Dealers in

WHITE LEAD AND COLORS,

DRY AND GROUND IN OIL.

Varnishes, Oils, Window Glass, Star, Diamond Star and Double Diamond Star Brands, English 16, 21, and 26 oz. Sheet Rolled Rough and Polished Plate Glass, Colored Plain and Stained Enamelled Sheet Glass, Painters' and Artists' Materials, Chemicals, Dye Stuffs, Naval Stores, &c., &c., &c.

OFFICES AND WAREHOUSES:

310, 312, 314 & 316 ST. PAUL STREET,

—AND—

147, 149 & 151 COMMISSIONERS ST.

MONTREAL.

Leading Wholesale Trade of Montreal.

KENNETH CAMPBELL & CO.

Wholesale Druggists,

OFFER FOR SALE:

Cod Liver Oil, Newfid.,
Cod Liver Oil, Norwegian,
Coriander Seeds,
Cream of Tartar.

603 CRAIG STREET,

MONTREAL.

Leading Wholesale Trade of Montreal.

LOCKERBY BROS.

IMPORTERS

—AND—

WHOLESALE GROCERS,

CORNER

St. Peter & St. Sacrament Sts.

MONTREAL.

THE CANADA TOBACCO WORKS,

MANUFACTURER OF

Fine Canadian Tobaccos,

SMOKING AND CHEWING.

K. L. Rough & Ready, 9s. and 4s. } SMOKING
Royal Double Thick, 6s. }
Princ? George Navy, 3s., 4s., 6s. and 12s.

Ask any Wholesale Grocer for it. Orders solicited from the Trade.

A. D. PORCHERON, Proprietor,

22 & 24 George Street, MONTREAL.

THE NAPANEE PAPER COMP'Y,

MANUFACTURERS OF

**News, Colored and Toned
PRINTING PAPERS**

MILLS AT

NEWBURG, NAPANEE MILLS AND FENELON FALLS, ONT.

Samples furnished on application either to the Head Office, Napanee, or to

EASTERN AGENCY:

422 St. Paul St., Montreal.
J. H. HANSON, Agent.

WESTERN AGENCY:

112 Bay Street, Toronto.
GEO. E. CHALLES, Agent.

PLAYING CARDS.

The Wholesale and Jobbing Trade only supplied.

WULFF & CO.,

32 St. Sulpice Street, Montreal.

had better assign before further loss accrued. Liabilities will not exceed five hundred dollars.

In giving a brief account of the National Oil Works, operated by Mr. John McDonald, oil producer, at Petrolia, Ont., the capacity of the refinery was erroneously placed at 800 barrels per month. This should read 8,000 barrels per month or nearly 2,000 barrels per week.

During October goods to the value of \$10,841,511 were exported from the Dominion. The total value of the goods imported during the same month was \$8,463,706, of which \$5,253,150 were dutiable goods for home consumption, the duty collected amounting to \$1,700,000.

George Brownish, dry goods dealer of Portland, N.B., has assigned. He is offering a settlement of 50 cents in the dollar payable in 3, 6 and 9 months, or 40 cents cash. Of late he has taken money out of the business

PARLOR FRAMES AND HALL STANDS.

We have now added the latest improved AMERICAN MACHINERY, and are making SPECIALTIES of the above lines. We are in a position to offer the Trade goods both in WORKMANSHIP, STYLE and PRICE, SECOND TO NONE IN THE DOMINION. Please send for Price Lists.

D. HIBNER & CO.,

MANUFACTURERS,

BERLIN,

ONTARIO.

for other purposes and thus cramped his means and credit.

A. A. MADDEX, general storekeeper of Arichat, N. S., has assigned with liabilities of \$3,800 and assets of only \$2,500. His weak point appears to have been overtrading and, as he has tried the patience of his creditors considerably of late, his credit has naturally become impaired.

Mr. W. R. WADSWORTH, for nine years manager of the branch of the Bank of Toronto at Port Hope, has been promoted to the charge of the London branch. Mr. J. Milloy, accountant of the same bank in Montreal, has been sent to take charge of the Port Hope branch as acting manager.

JOHN Kew, grocer and provision dealer of Toronto, has effected a compromise with his creditors on the basis of 40 cents in the dollar, \$1,000 in cash and the balance of \$3,000

on the 1st of February. He was formerly a locomotive fireman who started a grocery in the spring of 1884.

It is reported on pretty good authority that the Bell farm in Manitoba is to be divided into small farms, which will be offered to immigrant settlers on favorable terms. It is said the experience of the past few years has demonstrated that farming on a gigantic scale is a doubtful experiment.

The advance in the price of canned oysters at Baltimore has brought trade in a measure to a stand. The West and Southwest, however, are understood to have placed liberal orders previous to the rise, and the deliveries upon such contracts are supplying the trade requirements for the time.

ALEXANDER REID, general storekeeper of Midland, Ont., commenced business at that place last June, having previously been at

ERNEST DELAUNAY,

PARIS. --- MONTREAL.

Importer of

DRY GOODS.**Black Cachemires and Merinos**

A SPECIALTY.

1689 NOTRE DAME ST., MONTREAL.

23 Rue des Petits Hotels, PARIS.

GLORY

We can confidently offer this brand of Tobacco to the public as the

BEST CHEWING TOBACCO

on the market. Its unprecedented popularity in so short a time warrants us in saying this, and all we ask is a fair and impartial trial.

EMPIRE TOBACCO COMPANY,

MONTREAL.

WALL PAPER FACTORY.**COLIN McARTHUR & CO.****PAPER HANGINGS OF ALL GRADES IN STOCK.**

15 Voltigeurs St., MONTREAL.

Samples to the Trade on application.

H. SHOREY & CO.**Wholesale****Clothiers,**

MONTREAL.

Coldwater. He has always been in the hands of one Hamilton house, who hold a chattel mortgage on his stock, and therefore his assignment is not unexpected.

JAMES VAN MALDEN, boots and shoes of Toronto, has assigned. He seems to have been an unsettled rolling stone who went first to the United States, then started on Yonge street and then tried his fortune on Dundas street. Any way he did only a small business and made very little headway.

The ratepayers of Stratford will on Jan. 2nd vote on a by-law authorizing the adoption of the local improvement system, by which a frontage tax is levied on the property benefited by any improvement carried out, and includes all works but the construction and maintenance of bridges.

ISAIE RIOPPELLS, general storekeeper of St. Jean de Mantha, Que., has assigned with liabilities of \$1,300 and assets of \$900. His business was always small and his credit limited. —Isaie Caille, sawmill owner of Acton, Que., has run a small mill by water power. He now assigns with liabilities of a few hundred dollars.

Most of our readers will recollect the failure of Sharpe & Mackinnon, boot and shoe manu-

**BINKS' SELECTION**

THIS CHIMNEY has been examined and gauged and is guaranteed to be absolutely without blemish, and of the best flint glass.

C. H. BINKS & CO.33 St. Nicholas Street,
MONTREAL.**KING ST. HAIR DRESSING PARLOR**

BRUMLEY & CROSBY,

KINGSTON, ONT.

First-class Artists.

Please call.

facturers, which took place in this city just a year ago and caused so much stir in leather circles. The curator is now engaged in paying the dividend of 6½ cents in the dollar to their confiding creditors. The liabilities were \$201,667 direct and \$22,100 privileged.

JAMES CAMPBELL, ashery, of Brampton, Ont., has assigned. He did only a small business, barely making a living, and last February gave a chattel mortgage to his brother.—John J. Savigny, grocer of Fonthill, Ont., has assigned. He was only in a small way, and, being a poor business man, was not expected to succeed.

The Chicago and Grand Trunk opened the week with another reduction in the dressed ment rates, bringing them down to 34½ cents a hundred pounds, Chicago to Boston and New England points. There is an impression among the railway officials that the fiercest of the fight is over and that rates will not go much lower.

The lower prices for canned corned beef do not appear to influence much trade, though this is usually regarded as a quiet period. Dealers feel that the situation is rather uncertain, many anticipating additional action

C. N. VROOM, MANUFACTURER—OF—
Wigwam SlippersAND LARRIGANS & MOCCASINS,
OIL-TANNED

St. Stephen, N.B.

Correspondence solicited.

PORTLAND CEMENTS.

Roman Cement, Fire Bricks, Fire Clay, Scotch Sewer Pipes, Tiles, Enamelled Fire Clay Sinks, Enamelled, Majolica, Artistic Flooring and Wall Tiles.

A large stock and low prices.

W. McNALLY & CO.,

40 to 52 McGill St., MONTREAL.

upon the part of the combined packers; therefore few are inclined to place orders against probable future wants.

A REVISED contract for the completion of the Red River Valley railway has been forwarded to the Manitoba Government by Mr. Holt, in which the chief contentions of the Winnipeg civic committee are incorporated. Premier Norquay expresses confidence that if the citizens raise the necessary money work will be going on within ten days.

JAMES DALRYMPLE, grocer of Wellington street, in this city, is not to be found, and a meeting of creditors has been called for the 6th December. He started in 1886, buying out the stock of R. Reynolds. He only owes \$1000 to creditors, but is said to have drawn out between four and five thousand dollars belonging to his mother's estate before his departure.

It is now known that disagreements have arisen between the Allan Line of Royal Mail Steamships and the Grand Trunk Railway Company over the question of the proportion of through rates to be allotted to the inland carriers. Both companies have been in conference without any settlement being arrived at, and it is felt that relations are very much strained.

The Jackson Burner,
A Perfect Gas Governor
Burner.



**PERFECT COMBUSTION. NO WASTE.
LIGHT UNIFORM.**

Gas Consumers cannot afford to do without it.
No Motor Governor needed.
It is within the reach of all.
Guaranteed for Three Years.
The most sceptical convinced by calling at the
office at

No. 1776 NOTRE DAME STREET

Where full information will be given by
THE GAS CONSUMERS' BENEFIT COM'Y
CEO. W. CADEN,
Manager.

ROBERTSON, LINTON & CO.

CORNER OF

ST. HELEN & LEMOINE STS., MONTREAL.

British and Foreign Dry Goods,

CANADIAN TWEEDS,

COTTONS, ETC.

IRA GOULD & SONS,

PROPRIETORS OF THE

CITY * ROLLER * MILLS,

MONTREAL.

MILLERS OF HIGHEST GRADES

PATENT AND BAKERS' FLOUR,

—FROM—

CAREFULLY SELECTED MANITOBA WHEAT.

JOHN D. MCBURNIE & SON,

12 Rue St. Joseph, **PARIS**, France,

—AND—

Calais, Brussels, St. Gall, Nottingham, New York,

MANUFACTURERS AND IMPORTERS OF

LACES AND EMBROIDERIES

Antiques, Lace Curtains, &c., &c.,

30 HOSPITAL ST., cor. St. John Street,

MONTREAL.

SUGARS

Teas, Coffees,
Spices, Syrups,

And a complete stock of

GENERAL GROCERIES,

Salt and Fresh Water Herrings and an assortment
of other Fish for sale by

BROWN, BALFOUR & CO.
HAMILTON.

M. J. O'HEARN, tailor of Alliston, Ont., has been crippled since the failure of Thos. Houston & Co., Toronto, and has been compelled to seek an extension. He appears to have credited too freely, and, therefore, could not pay up promptly. His principal creditor threatened proceedings some time ago if he did not pay up more regularly, and, therefore, his assignment is not unexpected.

WILLIAM ATKINSON, who started business as a grocer in London, Ont., with a considerable flourish about two months ago, has been closed up by the seizure of his stock under a chattel mortgage to a local wholesale grocery house. Atkinson was formerly a clerk in Montreal, and while displaying considerable business ability evidently started on his own account without any capital and therefore collapsed.

THE ST. LEON WATER COMPANY of St. Leon, Que., finding that they have gradually "got

-ALL-

Competitors acknowledge the superior value of

"Rising Sun" Ball Blue,
"Syndicate" "

"Laundress' Friend" Square Blue;
And our **FIFTY DIFFERENT GRADES** of
ULTRAMARINE IN DUST.

BEUTHNER BROS.,

821 Craig Street, - - - Montreal.

into arrears, and are unable to meet the payments on a mortgage for \$10,000, held by a city insurance company, have decided to go into liquidation. The liabilities are about \$16,000, and the assets show nominally a large surplus, so that there is little doubt but that the company will pay 100 cents in the dollar.

A DEPUTATION from Owen Sound waited on the Minister of Railways and Canals and submitted samples of the limestone from the Owen Sound quarries, which they urged should be used in the new Sault Ste. Marie Canal. The Minister promised that the matter should receive consideration. The survey of the canal route is progressing favorably and will probably be completed by January next.

The Canadian Bank of Commerce opened last week, a branch at North Toronto, in premises once occupied by the Central Bank;

ALEX. GOWDEY & CO.

Real Estate,
Investment & House Renting Agents.

Personal attention given to Appraisals
and Valuations.

Office:—VICTORIA CHAMBERS,
200 St. James Street.

one at the East end of the city, also in the former Central Bank premises, and one on College Street beyond Spadina. These branches are to meet the convenience of those of their customers whose business places are in the outer sections of Toronto. Savings banks will be opened at each of the new branches.

LAWRENCE CALDWELL ROSS, the moneyed partner of the firm of J. G. Hamilton Brown & Co., wholesale clothiers of this city, has been missing for nearly two weeks past. He was formerly with Benny, McPherson & Co., and then book-keeper for Beall, Ross & Co., previous to putting his capital into the present concern. The cause for his disappearance is a mystery, and the theory of foul play, which has been advanced by his friends, is generally discredited by business men.

With reference to the seized sealers at Silka, it is learned that the average selling price of last year's seal catch was seven dollars per skin. If the catch of the Caroline,

WHITE,
Laces,
Embroideries,
JOSELIN
& CO.
7 Wellington St. West,
TORONTO.
1831 Notre Dame St.,
MONTREAL.
Curtains,
Gloves,
Muslins.

E. A. SMALL & CO.,

208 & 210 MCGILL STREET.

MONTREAL.

MANUFACTURERS OF CLOTHING

WHOLESALE.

Established 1856.

Successors to the late J. C. McLaren.

— THE —
J. C. McLaren Belting Co.

THE ONLY MANUFACTURERS OF

Oak-Tanned Leather Belting

IN THE DOMINION.

Trade Orders Solicited Discounts meet Hemlock (Canadian) Belting
Prices. Send for Prices before ordering.

292 and 294 St. James Street,
MONTREAL.

Manufacturers Life Insurance Co.
TORONTO.

Authorized Capital and Other Assets over
\$2,000,000.00.

President: Right Honble. Sir John A. Macdonald, P.O., G.O.B.
VICE-PRESIDENTS—Sir Alex. Campbell, K.C.M.G., Lieut.-Gov of Ontario;
Geo. Gooderham, Esq., Presdt. Bank of Toronto; Wm. Bell, Esq., Organ
Manufacturer, Guelph, Ont.

SPECIAL PLANS OF INSURANCE:

Modified Natural Endowment Plan. Modified Natural Premium Plan.

Provincial Manager for Quebec:

E. A. BAYNES,
162 St. James St., Montreal.

Managing Director:

J. B. CARLILE.

HODGSON, SUMNER & CO.,
IMPORTERS OF
DRY GOODS, SMALLWARES
AND FANCY GOODS,
347 & 349 St. Paul St., MONTREAL.
And Winnipeg.

Onward and Thornton had been sold immediately they reached San Francisco they should have brought nearly \$10,500. The captain of the Caroline said he was perfectly indifferent as to the result of the recent sale, as he fully expected the United States Government would have to pay for the skins at their full value.

On and after the 27th of December next the directors of the Sovereign Fire Insurance Company will distribute among the shareholders entitled to participate the remaining assets of the company, including any balances remaining unclaimed in respect of any dividend or money reserved to meet any unknown, unadjusted or undisputed claim, and will declare the Act of Incorporation relinquished and the company finally dissolved. The name of Hon. Alex. Mackenzie as president is appended to the official notice.

JAMES HARRIS, grocer of Toronto, Ont., has assigned. Liabilities will reach \$35,000 and the assets may be placed at \$25,000. En-

R. J. PISH. L. HYMAN.
TO THE TRADE.
FISH, HYMAN & CO.,
Importers of Havana
CIGARS, HAVE REMOVED
to their new premises,
212 ST. JAMES STREET.
Wholesale only.

dorsing accommodation paper and the suspension of the Central Bank may be given as the causes. A warrant has been issued against him by a Toronto house, but could not be served because he is not to be found, on the ground that he stated that he was solvent at the time of obtaining credit and was not endorsing for any one else, while the reverse was the case.

This past season has proved a very prosperous one for ranchers in the Northwest. The cattle in the Fort McLeod district withstood the rigors of last year's severe winter very well, and the mortality rate during the coming months is expected to be considerably smaller. Horse raising in the Wood Mountain country promises to be a good investment. Sheep raising in Northern Alberta has proved very profitable so far. The restrictive quarantine measures adopted by the Government have resulted in the almost total exclusion of American cattle from Canadian territory.

Some time ago, J. G. Mellich, agent, at

HALIFAX
Steam Coffee and Spice Mills.
ESTABLISHED 1841.
W. H. SCHWARTZ & SONS,
WHOLESALE.
FINEST COFFEES AND SPICES,
Halifax, Nova Scotia.

Zurich, Ont., of the Watson Manufacturing Company, realized on a number of reapers, mowers, etc, and went to Duluth. W. W. Watson, representative of the company in Winnipeg, went to Duluth last week to try to get back the money, but Mellich told him he had been robbed at Sault Ste. Marie and had not a cent. Watson, however, had him locked up for a couple of days, but failed to get anything out of him and returned. Before his departure from Duluth Mellich had Watson served with a summons for illegal arrest.

Mr Jony Kennedy, for many years inspector of the Royal Insurance Co. and for the past year fire superintendent of the Fire Insurance Association in Toronto, will at the beginning of the new year become the manager of this company in Canada. Mr. Wm. Robertson devoting his whole time to the London and Lancashire Life Insurance Company of which he is the manager in Canada. Mr. Kennedy has received an education in his position as inspector

Leading Wholesale Trade of Montreal.

LIGHTBOUND, RALSTON & CO.

124 McGill Street, Montreal,

Importers and Wholesale Grocers.

TEAS, COFFEES, SUGARS, SYRUPS AND MOLASSES.

The Most Complete Assortment of General Groceries in the Dominion.

EVERY LINE A SPECIALTY.

All orders filled promptly and with care.

MACONOCHE BROS.

Manufacturers of the celebrated

Suffolk Brand of PICKLES, SAUCES, &c. LONDON & LOWESTOFT,

Purveyors to Her Most Gracious Majesty Queen Victoria, and to H. R. H. The Prince of Wales, K.G. Orders for importation through

LIGHTBOUND, RALSTON & CO.

Agents for the Dominion of Canada.

PARNALL & SONS, BRISTOL, ENGLAND,

Scale and Weighing Machine Makers, Coffee Roasters, Fruit Cleaners and Grocers' Shop Fittings.

Makers to Her Majesty's Board of Customs, Board of Trade, The Lords of the Admiralty and War Office.

Agents for the Dominion of Canada:

LIGHTBOUND, RALSTON & CO.

CELLULOID STARCH CO.

OF NEW HAVEN, CONN.,

Manuf'rs of the Celebrated Celluloid Starch. AGENTS:

LIGHTBOUND, RALSTON & CO.

of risks and adjuster of losses for many years, that cannot fail to prove of service to him in his management of the Fire Insurance Association.

J. B. LAINE & Co., wholesale dry goods merchants, of London, Ont., have summoned a meeting of creditors to consider a compromise, and, failing that, to appoint a liquidator. Rumors regarding the firm's embarrassments have been current ever since the Bank of London troubles. The liabilities are said to be very large, the creditors being chiefly English houses. It is asserted that the deficiency between the assets and the liabilities will not be very great, and an assignment may be avoided. The liabilities are given at \$150,000, but of course the figures are only approximate.

The liquidators of the Exchange Bank give notice that they will sell by public auction on the sixth of December the claims and judgments they hold against the bank's debtors, amounting to over \$1,000,000 in the aggregate. The principal claims are against Samuel W. Beard of this city, coal merchant, for \$340,000,

Leading Wholesale Trade of Montreal.

Lyman, Sons & Co.

ESTABLISHED 1800.

384 ST. PAUL STREET.

COD LIVER OIL, Norwegian, in bulk.

COD LIVER OIL, IZDAHL, Pints and One-half Pints.

COD LIVER OIL, Newfoundland.

PURE GROUND SPICES.

PHARMACEUTICAL EXTRACTS.

PERFUMERY.

CHEMICAL APPARATUS.

Price Lists on application.

HENRY PORTER,

Successor to PORTER & SAVAGE,

Tanner & Manufacturer of

LEATHER * BELTING,

FIRE ENGINE HOSE, HARNESS, MORCASSIN, LACE, RUSSET, AND

OAK SOLE LEATHER

OFFICE AND MANUFACTORY:

436 Visitation St. MONTREAL.

WALTER H. COTTINGHAM

56 St. Peter St., Montreal,

MANUFACTURERS OF

ESTELLE'S PRINTERS'

ROLLER COMPOSITION

This excellent composition is celebrated for its great durability and elastic qualities, and is made to suit all seasons of the year and to work in all weather. It will resist as good as new. A large stock always on hand.

ENGLISH DESSICATED

COCOANUT

Ask for LINTON'S TRINIDAD BRAND in Fancy Cansisters, 1-lb. and 3-lb. For sale by all Wholesale Grocers.

WHOLESALE AGENT:

C. A. LIFFITON, 327-329 St. James St. Proprietor Acme Coffee and Spice Steam Mills.

A. R. Brown & Co., coal merchants, \$33,237, E. F. Carter, Montreal \$32,063, Thomas Craig, the late cashier, \$183,567 and Geo. W. Craig, his brother, \$30,552. There are also two judgments to be sold by order of the Corriveau Milk Mills Co., one of which, against A. J. Corriveau, amounts to \$15,897. The whole sale is without reserve.

The fifth series of wool sales opened in London with an available total of about 170,500 bales, the arrivals comprising 124,000 bales of Australasian and 20,000 bales of Cape. There was a full attendance of home and

Leading Wholesale Trade of Montreal.

JAMES GUEST, Commission Merchant

General Agent,

27 & 29 St. Sacrament St., MONTREAL.

AGENT FOR

Jules Duret & Co., Cognac. (Vine Growers Co.)

Jules Bellerie, Cognac.

W. & J. Graham & Co., Oporto Ports.

R. C. Ivison, Jerez de la Frontera Sherries.

Jules Regnier, Dijon, Burgundies and Chablis.

L. M. Canneaux et Fils, Château de Dizy, près Epernay, Champagnes.

Renaudin, Bollinger & Co., Ay, Champagnes.

Siebert & Sons, Trinidad, Genuine Augustura Bitters

Thiers & Bell, Liverpool. (Export Bottlers).

Guinness' Stout, Bass' Ale, &c., in bulk or bottle.

Roig, Ponseti & Co., Barcelona and Terragona Spanish

Ports.

Eschenauer & Co., Bordeaux, Clarets and Sauternes.

H. Sichel & Sons, Mayence Rhine Wines.

George Roe & Co., Dublin, celebrated old Irish Whiskies.

James Watson & Co., Dundee, fine old Scotch Whiskies.

THE CARLING Brewing and Malting Co.

PRINCIPAL AGENCIES:

Montreal, - - Carling & Mace
188 Fortification Lane.

Quebec, - - Langlois & Ellison

Ottawa, - - - - George Mace

Toronto, - - McCormack Bros.

Winnipeg, - - Blackwood Bros.

Vancouver City, - Fraser & Leonard

And all other points in the Dominion.

Carling Brewing and Malting Co.,

LONDON, - - ONT.

foreign buyers, and the bidding was fairly spirited. The catalogue consisted chiefly of fug ends of a low class. Comparing the prices as near as possible with those of the last series the quotations for Australian were in buyers' favor. Cape seconds were a half-penny to a penny cheaper, and greasy fleeces a half-penny lower. The Australian stock included 3,200 bales of new clip, chiefly South Australian wool, which was in good demand. There was no advance in the price of old wool.

NOTICE.

Canada Life Assurance Co.

After two years' duration without infringement of their conditions, ordinary policies upon which age has been admitted are now made world-wide and indisputable, free from all restrictions upon residence, travel and occupation.

A. G. RAMSAY, Managing Director.

The Standard Life Assurance Co.

SPECIAL NOTICE.

DIVISION OF PROFITS, 1890.

Persons taking out Policies before 15th November will rank for four full years share in profits to be divided in 1890.

Upwards of \$19,000,000 added to policies in Bonus additions.

A. J. HUBBARD, City Agent.

W. M. RAMSAY, Manager.

NORTHERN
ASSURANCE COMPANY.

INCOME AND FUNDS (1886)

Subscribed Capital, \$15,000,000, of which paid up.....	\$ 1,500,000
Accumulated Funds.....	16,485,000
Annual Revenue from Fire Premiums.....	2,910,000
Annual Revenue from Life Premiums.....	690,000
Annual Revenue from Interest upon Invested Funds.....	690,000

Head Offices:—London, 1 Moorgate St.; Aberdeen, 1 Union Terrace.

BRANCHES.—Birmingham—42 Temple Street. Bristol—The Exchange. Dublin—40 Westmoreland Street. Dundee—110 Commercial Street. Edinburgh—20 St. Andrew Square. Glasgow—24 George Square. Liverpool—5 Tithebarn Street. Manchester—52 Spring Gardens. Newcastle—2 Collingwood Street. Boston, U.S.—13 Congress Street. Chicago—204 La Salle Street. New York—25 Pine Street. San Francisco—California Street. Montreal—1724 Notre Dame Street. Melbourne—105 Collins Street West.

Branch Office for Canada: Montreal—1724 Notre Dame Street.

Bankers—BANK OF MONTREAL.

JAMES LOCKIE, Inspector,

Manager for Canada, - ROBERT W. TYRE.
JOHNSON & BROWNING, City Agents.

LONSDALE, REID & CO.,

—IMPORTERS OF—

Fancy and Staple Dry Goods,

SMALL WARES, &c.,

18 ST. HELEN STREET, MONTREAL.

ARMBRECHT'S

TONIC * COCA * WINE,

(COCA ERVTHROXYLON.)

Improves the appetite, aids digestion, removes fatigue and sustains and refreshes both mind and body. It is both effective and rapid in its action, and may be taken with perfect safety for any length of time. It is the most perfect restorative in convalescence after debilitating illness, and is superior to all other Tonics, such as Iron, Calisaya, Quinine, &c., and unlike these, it never constipates.

It has been prescribed throughout Europe by the most eminent physicians, and has been pronounced "the most powerful restorer of the vital forces."

ARMBRECHT, NELSON & CO.
Grosvenor Sq., London, Eng.

For sale by leading druggists.

PHOENIX
FIRE ASSURANCE CO.
LONDON.

Established in 1782. Canadian Branch

Established in 1801.

Losses Paid, since the establishment of the Company, have exceeded.....\$70,000,000
Balance held in hand, for payment of Fire Losses only, exceeds... 3,000,000
LIABILITY OF SHAREHOLDERS UNLIMITED.

Deposit with the Dom. Govt., for the security of Policy-Holders in Canada, upwards of..... \$140,000

No. 12 St. Sacramento Street,
(Next to Montreal Telegraph Building.)

GILLESPIE, MOFFATT & CO.,

Agents for the Dominion.

R. McD, PATERSON, Manager.

R. C. WILSON,
MERCHANT * TAILOR,

256 St. James Street, Montreal.

Only the best and most stylish goods kept in stock. Best Scotch and West of England Cloths and Tweeds.

First class workmanship. Full importations are now complete.

WM. H. ARNTON.
Real Estate and General Auctioneer.

OFFICE, SALESROOM & WAREHOUSE:

1747 NOTRE DAME STREET.

Trade Sales Solicited, Advances made.

5 Large Flats heated when required

P. O. Box 5. TELEPHONE 772.

BEST PLACE

to buy a FIRE or BURGLAR PROOF

—SAFE—

Is at 298 St. James St., MONTREAL.

That is where the celebrated GOLDIE & McCULLOCH make is sold. There, too, you can always secure a BARGAIN in a 2nd HAND.

Address or see

ALFRED BENN, Manager.

JOHN FISHER & CO.

WOOLLENS

MONTREAL

AND

Huddersfield, - Eng.

THE CANADIAN

Journal of Commerce.

MONTREAL, DECEMBER 2, 1887.

BANK CIRCULATION.

The suspension of the Central Bank, following so closely upon that of the Bank of London and the Maritime Bank, has naturally directed the attention of the public to the question of the safeguards provided by the present system of controlling bank circulation. Up to the present year it was held that the double liability formed an ample security for the eventual payment of the noteholder. Since no bank is permitted to issue notes to a greater value than its paid up capital, and each shareholder is liable to the extent of twice the amount of his investment, it has always been claimed that, the notes being

a first charge upon the assets, sufficient funds could certainly be collected to pay them at all events. This was the view always insisted upon whenever the question of increased protection to noteholders was brought forward, but the failure of the Maritime Bank effectually disposed of its correctness by showing that in that case, after all that could be squeezed out of the shareholders had been collected, the notes could only be redeemed at a heavy discount, and therefore the double liability heretofore looked upon as an ample guarantee, in that case at least, fell far short of the requirements.

In estimating the losses accruing to noteholders by the suspension of the bank of issue, some of our contemporaries are apt to regard only the ultimate loss. Because the notes are eventually redeemed at par they jump to the conclusion that no loss has been sustained and, so far as the wealthy firms are concerned, who can afford to wait and hold their notes until the liquidators are ready to redeem them, this is correct. But the poor noteholder, the man who has immediate need of the money, must suffer a severe loss by the necessity he is under of converting them at once into cash, and their value to him therefore is not what they will eventually fetch but what he can obtain for them at the time from the purchasing brokers. Does any one pretend that those who were compelled to part with notes of the Bank of London and the Central Bank at from 25 to 40 per cent discount suffered no loss? And yet these were the class of wage earners least able to bear it. It is all very well to say that had they held their notes the double liability would have guaranteed their payment in full, the same argument was confidently put forward in the case of the Maritime Bank and events showed that in that instance, it proved fallacious. Can it then be expected that the poorer holders, having that case in mind, will place much confidence in such a doubtful safeguard in the future, even if their circumstances are such as to enable them to hold their notes until the liquidators of the suspended bank are ready to redeem them?

Were such a system of absolute guarantee provided as exists under the National Bank system of the United States, no such depreciation would be possible and the brokers would be deprived of a safe and lucrative investment. At the present moment we venture to say that the average artisan would as readily accept a bill of the tiniest National Bank doing business on this continent as one of any but the very largest Canadian institutions. In the one case he knows that the bill is worth at the very least 90 per cent of its face value, in the other its value in case of suspension is, an unknown factor depen-

dent entirely upon the state of public confidence at the time of the crash.

Of course any recourse to such a system as that in force over the border would be impossible under existing circumstances. Nor would such a drastic change be at all advisable. The disadvantages under which the National banks will shortly labor when the continued redemption of United States Bonds has so seriously curtailed the number of that description of security available as to render them unprocurable for purposes of guaranteeing circulation, has already engaged the serious attention of financiers on both sides of the line. But it is well known that even any further limitation of the proportion of circulation to paid up capital would be opposed by the smaller banks. To some of these institutions circulation is a vital necessity and branches are established and maintained chiefly for the purpose of getting their notes out among the public. Doubtless all the influence at their disposal would be put in motion against any move in this direction, and therefore the desire of the large banks to effect some change in the existing system that would afford greater confidence to noteholders, is hardly likely to be brought about in the immediate future. But could not some compromise measure be decided upon that, without the absolute security of the National Bank system, would still be sufficiently stringent to strengthen public confidence?

It has been suggested by a leading financier that what may be entitled the Thompson scheme for controlling the issue of bank circulation, is preferable to that now in use in this country. This system provides that the issue of every of every bank be limited to 50 per cent of the paid-up capital, that the notes shall remain, as now, a first lien upon the assets and on the double liability, and that a tax of one per cent annually be levied upon the circulation to form an insurance fund from which notes, not redeemed in full by the two first provisions, should be paid. This of course is not so perfect a protection as the American system but it is far preferable to the one now in use in this country. Of course every business man is aware of the difficulty and loss attached to any attempt to alter an existing system, but at the present moment the confidence of the public in Canadian bank notes is somewhat shaken and the merest rumor is sufficient to cause the notes of a presumably solvent bank to be looked upon with suspicion if not absolutely refused. Some steps to alter this position of affairs and to give such guarantees for payment as shall prevent even a temporary depreciation in case of the suspension of the bank of issue, would seem to be called for, and therefore, although a moment like the present is

scarcely an auspicious one for curtailing the amount of circulation, some steps might be taken to elaborate an improved system of control and guarantee for adoption when the present monetary stringency is relaxed.

THE COAL OUTLOOK.

The position of coal is attracting serious attention, and telegrams from Western points indicate a condition of affairs but little removed from a coal famine. Advices received from Chicago last Monday announce that Duluth has already taken nearly one million tons of coal or nearly 200,000 tons more than last year and yet it is already evident that there will be a great shortage in the supply this winter. The first blizzard has come and the towns of western Minnesota and Eastern Dakota are showing signs of great anxiety. At Huron many people are preparing to bring hay burners into requisition. At Adrian there is not a pound of coal for sale and some distress is reported among the poor.

Nor is there anything in the outlook to encourage consumers of this great staple. Most of the western dealers, who have little or no coal to sell, placed their orders from six to ten weeks ago, but, owing to the absence of stocks in the market, cannot get delivery. These dealers do not scruple to allege that the companies took advantage of the artificial scarcity created by the combination to avoid filling their contracts, preferring to take advantage of spot sales at the recent advance, and that their agents resort to every excuse possible to evade the fulfillment of contracts made at lower prices. On the other hand, the members of the coal pool, who are said to have already secured from fifteen to twenty million dollars more than their usual profit on the winter's sales by the operation of the combination, promise that another month will show a general relief, that the exceptional demand from the West will have died off, and that supplies will then be once more adequate to the demand. The short supply in the East this month is explained by the heavy shipments to the West absorbing those cars which are ordinarily employed in supplying Eastern points, but it is curious to note that they put little stress upon the existing strike and do not attempt in any way to attribute the shortage to the effects of labor troubles.

The fact is the strike has had no effect whatever upon the coal output simply because the amount of coal to be mined by each company has been fixed by the combination at a point below their capacity. The stoppage of work in the mines in the Lehigh section does not affect the amount of coal available because the other companies are simply increasing the proportion they are allowed to mine so as to bring

the total output up to the figures fixed by the "pool." Were the strike declared off and the mines now closed to recommence working, the others would at once be ordered to reduce their output proportionately and the available stock would be thus kept within the figures the combination have thought fit to decide upon. What the operators in the Lehigh district are losing, these in the Lackawanna, Wyoming and Schuylkill regions are making, and so great is the rush that some mine owners are speaking of putting electric lights in their breakers so as to work night and day preparing coal for the market. Wages are good and help abundant, and there is no doubt that so far as the miner is concerned, Christmas will see him better off than for some years past.

So far as Canada is concerned there is no prospect of any such scarcity as now exists in the West, but at the same time no householder need hug himself in the idea that any reduction from the present high prices is probable. Prices are far more likely to go up than down although the general feeling is that the highest point has been reached. The best informed coal men assert that a month or six weeks will witness the end of the present Western demand and that coal will then commence to pour into this country in such quantities as to fill every possible enquiry, but no one even hints at the possibility of a reduction in value.

INDUSTRIAL INSURANCE.

Up to four years ago it was impossible to participate in the advantages of insurance unless the prospective insurer was willing to take out a policy in a regular company for a comparatively large amount. It was of course recognized that every would-be insurer did not need provision to this extent, that there existed a large class of laborers and the poorer description of mechanics and clerks to whom the payment of the premium necessary to secure a policy for \$1,000 was out of the question, but it was believed that the cost of transacting business upon a smaller scale would far overshadow the profits obtainable by catering to this class of insurers, and consequently the man who had to depend upon a precarious daily task, or the hard-driven clerk with a large family dependent upon his salary found themselves debarred from the possibility of making provision for those depending upon them save through the medium of a benefit or burial society.

To such men as these industrial insurance fills a much needed want. The fact that by a small payment per week a certain amount of provision can be secured sufficient to pay the doctor's bill, the funeral expenses and start the bereaved

family upon the world again free of debt, has put many a humble home in a position of security that otherwise it could never have had and has cheered the last sickness of many a poor fellow who had all the inclination but, without the help of industrial insurance, would never have had the means to leave anything to lighten the burden of those left behind. To such a family a large policy is not necessary. Each child will turn out to earn its own living as its father or mother did before it, and therefore all that they require is a policy that will pay the inevitable expenses attached to the death of the bread winner, and supply the place of those savings which the necessities of his surroundings have prevented him from accumulating during his life.

Of course the expenses of such companies are very much heavier than those in any other form of insurance and it needs the greatest skill and experience to control the army of agents which industrial insurance requires. Hence capitalists unacquainted with this particular branch of insurance, and even some of the regular life companies, have been compelled to succumb after a very short experience so soon as they fully realized the magnitude of the undertaking into which they had ventured. In no other of the many forms of insurance are such heavy expenditures called for and such small results perceptible in the first inception. The collection of thousands of small sums from week to week is necessary to achieve the great results shown, and the importance of trifles when taken in the aggregate must be forcibly impressed upon every official connected with the company.

Still it is evident that industrial insurance can be made successful and that it will not be long before it spreads through the length and breadth of this continent. The following table will show the progress made since 1883, and will prove the increasing popularity of this form of insurance:—

Year.	No. of Policies.	Am't of Insurance in force.	Gain over previous Year.
1883	833,334	\$87,793,650	.....
1884	1,092,529	111,115,252	\$23,321,602
1885	1,377,150	146,138,241	35,022,089
1886	1,780,372	198,431,169	52,292,928

This shows a gain of 403,222 policies and \$52,292,928 of insurance in force within twelve months, and when it is considered that four companies only, in a comparatively small section of the country, have succeeded in achieving such results, it is evident that industrial insurance has come here to stay. Of course such a showing was only reached by hard work and heavy outlay, but that it should have been reached at all in the comparatively short period since 1884 proves the inherent

soundness of the system and ensures to it a solid future. Industrial insurance is essentially intended for the poor man and to him will be a long desired boon. It does not compete in any way with the business done by regular life companies and seeks for a class of insurers that they do not need; but for the class it is intended for, it forms an ample, cheap, and secure provision, fully sufficient for their needs, and therefore will meet the approval of all those who favor the broad principles of insurance and desire to see them so expanded as to meet the requirements of even the very poorest of our citizens.

NEW GOODS.

As usual at the commencement of the winter season, the show windows of the large retail stores are surrounded by shoppers anxious to inspect the novel styles with which they are filled, before making their winter purchases. Novelty now is the prime necessity for the success of any but the staple lines of goods, and the restless craving for something new has so thoroughly implanted itself in the breasts of purchasers that frequently we see lines of goods called for, and even run upon, that have really nothing to recommend them outside of this one quality of being entirely novel. Fortunately most new goods of this season really have other claims upon the notice of buyers. Especially is this observable in the new woollen fabrics, which are almost as rich in effect, and quite as striking as a pure silk fabric, especially when the two textiles appear together in the one material as is the case in some of the new dress goods.

One of these materials is really quaint in its novelty. It presents alternate stripes of silk faille and wool diagonal divided by rows of oval silk peas; another cloth has an elaborate braiding in narrow silk cord woven in a raised pattern above the wool surface, and closely imitating a braided dress when made up. Others of these fabrics are not so likely to take as the examples we have given, for woollen fabrics having a large silk plaid woven across the fabric are too gaudy for this market. Gay plaids may suit Parisian taste but will not sell well in Canada where the taste for quiet rich goods still is paramount and bizarre or outré effects relegated to a few extremists in fashion. If the dry goods men would bear this fact in mind, there would be fewer of these goods seen upon the sacrifice tables after their novelty has worn off, and there would be a larger surplus in the pocket of the luckless buyer who finds himself saddled with an expensive fabric without any prospect of finding customers for it.

New mantles and wraps still cling to the visite shape and display a number of

fresh materials and pretty details. The colorings are particularly attractive. One model shown, made in golden olive plush shot with pale bronze, attracted much attention. It was cut to fit the figure closely and glittered with superb passementerie of gold and olive beads. Another was of pansy corded silk brocaded with dark violet leaves, just sprinkled with gold. It had sling sleeves of plain violet, lined with heliotrope shot surah, and had handsome pendants of gold and heliotrope beads in front.

Toques are likely to be much worn this winter; at least they are all the rage in England and, therefore will soon cross the water to this side. Of course they are too useful as a compromise between a hat and a bonnet to ever go out altogether, but this year they will take an exceptional place in fashionable favor. One very pretty model is shown in a leading millinery house, made of grey velvet embroidered in a close pattern of fine dull silver cord and steel spangles. This toque has a small grey mull to match. Another is composed entirely of black cock's plumes falling over a bow and twisted brim of ruby velvet.

The new colors are principally half shades of green. There seems to be a liking for "gobelin" shades, which are simply faded dirty shades of brighter colors. Thus there is a new old dull green christened by this name, as well as one or two shades of red and purple. Vert d'or is a golden green, very becoming to blondes, which will have a run among the fairer portion of the fair sex, while for brunettes the fashionable relieving tints of India and cactus red, deep orange and the cardinals and coquelicots, are always available. Heliotrope is neglected again, but the new greys, subdued greens, blues and more especially the amethyst and prune tints, are well liked and form really the most saleable colors.

It is curious to note the extent of the reaction against high heels. The Louis Quinze heel is entirely a thing of the past so far as fashionable wear is concerned, and even the finest of dressy boots and dancing or reception slippers show low heels. It is seldom, indeed, that fashion takes such a healthful direction as this; her vagaries are usually the very opposite to that which common sense would indicate, but in this instance whoever rules the destiny of ladies' foot gear is distinctly to be complimented, both on the grounds of comfort and durability. We trust this fashion will remain with us for a long time to come; we have now got rid of the towering hat, the high heel and the overgrown bustle, and it certainly looks as if the styles for next year would be marked by a degree of graceful simplicity to which we have long been unaccustomed.

MONTREAL'S FIRE LOSS.

The present year may justly be looked upon as a black year for Montreal so far as losses by fire are concerned. Not for the insurance companies alone, as the table of losses subjoined will abundantly testify, but as well for all those of our citizens who have suffered from the ravages of the fire fiend. True, two-thirds of the waste by fire has been borne by the companies, but still there remains a balance of loss which has fallen on those whose poverty or misdirected economy has resulted in their being either unprotected or only partially insured when this dread calamity fell upon them. Taking the actual figures for past five years and the ten months of the present year ending on the 31st of October, we find the following result:—

	Fire Loss.	Insurance.
1882	\$ 518,310	\$ 405,860
1883	951,292	754,866
1884	712,393	592,480
1885	692,649	505,914
1886	1,147,218	773,547
1887 (ten months) ..	1,696,449	1,084,255
	\$5,718,311	\$4,116,922

These figures are certainly sufficiently startling. The fact that the total fire loss has increased almost steadily from a little over half a million in 1882 to three times that sum in only ten months of 1887, is certainly worthy of consideration. During the last two years the fire loss has increased from an average of \$57,720 per month to one of \$169,645, or nearly three times as great, while the insurance loss has grown from \$42,160 per month in 1885 to \$108,425 in 1887. If the present ratio of loss be maintained, at the close of the year the fire waste of this city will have reached the enormous sum of \$2,035,740 or almost double that of 1886.

The proportion of insurance loss, though relatively nearly as great, shows an increasing amount of uninsured property destroyed, and therefore proves either that a section of our population are unaware of the advantages of insurance or are averse to profiting by its benefits, or else that there is a growing tendency to under-insurance, a species of false economy that cannot be too strongly deprecated. The amount of uninsured property destroyed during the past six years is as follows:—

	Uninsured Loss.
1882	\$112,450
1883	196,426
1884	119,913
1885	186,735
1886	373,671
1887 (ten months) ..	612,104

The remarkable increase since 1885 will strike even the most casual reader. It will be seen that the amount of uninsured property destroyed by fire doubled itself in the twelve months between 1885 and 1886, and that even that swollen aggregate bids fair to be again doubled in 1887.

The present year did not commence in any alarming manner. In fact up to June the losses by fire waste were comparatively light, only reaching in all \$147,245, of which \$116,112 was insured; but when we came to add \$471,992 for July, \$447,920 for August, and \$540,402 for September, it was soon evident that 1887 was going to be a year of exceptional fire disasters, a record that even the comparatively small sum of \$88,590 lost by fire during October, can only partially mitigate. November, curiously enough, is always a light month, but December's losses are generally heavy and it is to be feared that the coming month will prove no exception to the general rule. If this be so, 1887 will be certainly a black year and one that will be long remembered both by the sufferers and the insurance companies.

It certainly does not look well for the prudence and foresight of our citizens that more than 36 per cent of the loss by fire during the past year was totally unprotected by insurance. In a city like this, thoroughly canvassed by careful agents and therefore presumably fully acquainted with the advantages, if not the absolute necessity, of insurance against fire, such a result seems astonishing. Whether it arise from wilful neglect or from a mistaken sense of economy it is sufficiently reprehensible. There is no safeguard so cheap and comprehensive as fire insurance; its cost is within the reach of all. There is no expenditure that insures so great a proportionate advantage as that which secures a fire policy, and consequently it is disheartening to see that so many of our inhabitants are willing to incur this risk of serious if not irretrievable loss when absolute security can be guaranteed them for a sum almost insignificant in proportion to the results it will ensure. The figures for 1887 preach a sermon in favor of fire insurance more eloquent than the most silvery tongued canvasser could imagine, and we trust that those for 1888 will show that the lesson has been taken seriously into consideration.

THE ENCYCLOPÆDIA BRITANNICA.

He who would undertake to review the pages of such a work as the Encyclopædia Britannica, should himself be possessed of a knowledge universal and critically accurate. This is given unto no man; were he to attain even to the age ascribed to the antediluvians it would scarcely suffice him to master all the subjects treated or which should be treated of in such a work. We have endeavored in our limited range to glance over some of the principal articles contained in several of the volumes thus far issued, lingering now and again a little while over some subject which seemed to

us worthily treated, and sometimes to point out any shortcomings, especially as regards Canada, that in such a work would appear inexcusable.

On the present occasion we take up at random Vol. IX, from Fal. to Fyz. There are several subjects of commercial interest in this volume. Finance and Free Trade are treated in a comprehensive manner by J. E. Thorold Rogers, M. P., Professor of Economic Science, Kings' College, London. As might be expected, the professor does not favor Protection to home manufactures; he does not even go as far as John Stuart Mill, in admitting that circumstances in the early history of a people might warrant temporarily the adoption of a protective policy. He points out that the permanence of the present financial policy of Great Britain depends upon the continued large consumption of spirits by the poorest classes of the people, a consumption which is threatened by a powerful and apparently growing organization and agitation in the direction of restraint. Were these to imitate the moderation of those who are better off, it is not easy to determine what would be the direction taken by the financiers of the future. The subject of Fisheries is treated in a general way, there being but one page devoted to our Canadian grounds, and that consists of a few statistics from Prof. Hind's report of 1877 on the Halifax Commission. It may not be generally known that the sprats or pilchards of the Irish coast largely furnish the raw material for the sardine packing industry of France. The articles on Flax and Flour are from the pen of James Paton of the Corporation Galleries, Glasgow. Russia is the largest producer of Flax, yielding according to latest returns 241,900 tons per annum. Germany raises 75,000 tons, France, 42,000, Austria, 34,000, Belgium, 30,000, Ireland, 27,000, Italy, 23,000, and Holland 9,500. The Courtrai flax of Belgium is the most valuable in the market, on account of its fineness, strength and color. There are but five pages devoted to Flour, and the Hungarian and Roller processes are but briefly treated. The Statistics are only brought down to 1876. It is to be hoped that a supplementary volume or two will be issued, bringing these subjects down to date. The remaining business topics are Fire (in relation to destruction), Fire Engines, Fuel, Fur, Furnace and Furniture.

Among the miscellaneous articles is that on Charles James Fox, by W. F. Rao, impartial and able in treatment. Sidney Colvin deals ably and concisely with Fine Arts as distinct from the question of aesthetics. He sarcastically quotes Ruskin as saying that it is the province of aesthetics to tell you (if you did not know it before) that the taste and color of a peach are pleasant, and to ascertain (if it be ascertain-

able, and you have any curiosity to know) why they are so. The article on France covers 170 pages and is a condensed history of that country. The article on Fielding might have mentioned his debt to Plautus for the origin of one of his plays. Mr. Saintbury's article on French Literature is too assuming; and there is, besides, a total lack of perspective in his treatment. He could scarcely have read Macaulay's remarks upon Crebillon, "that abject thing," the indecency of whose novels is "so completely counter-balanced by their incomparable dullness that the oburgations they have received seem almost unfair." Gray's famous wish to lie on a sofa and read Crebillon *fits* is as often as not interpreted as the expression of a desire for sleep. There is an exhaustive treatise on Fortifications, copiously illustrated; and an interesting one on Freemasonry. The article on Fencing makes no mention of the salutes. The total number of subjects treated in the volume is 632. The work as issued by Messrs. Chas. Scribner's Sons, New York, is uniform with that of the Messrs. Black, of Edinburgh.

THE PUBLIC HEALTH.

November and March are the most trying months of our climate upon the public health. The rapid and alternate changes from the blustering winds of March to the wooing breezes of early spring, and the struggles of kindly autumn against the approach of winter render these months more or less trying upon children and persons not blessed with a robust constitution. When winter comes in earnest, out-door life is pleasant for those who are strong and accustom themselves to it; but there are many who are kept in-doors by slight attacks in the early month, and for these there is not the protection which modern dwellings should afford. The houses are usually warm enough, what with thick stone or brick walls and double-windows—the latter something unknown to the wooden-housed people of Ontario and the neighboring States. The consequence is that modern comforts, imperfectly provided or cared for, bring disease from the very conveniences which were calculated to prevent it. Drain pipes are neglected; perhaps the ends were never cemented, or the settling of the foundation may have broken them; traps become clogged, or ignorant servants force dish-washings, scrubbing or sweepings down the pipes or closets and choke them. The frequent change in domestic help common in most families of late years, renders continual instruction necessary, for no sooner do the fickle creatures understand their work than they long for a change; and hence many of the accidents which are recorded—*asphyxiation, scaldings, burnings, throat*

diseases, &c. It is difficult to convince even some experienced housekeepers—notwithstanding all that we pay for school education—that a stove, furnace, or fireplace draught cannot exist without a supply from some source, that if it cannot get access through walls, doors, windows or devised ventilation, it will find its way through the pipe-water which separates the air in the house from that in the drain. The poor draught in the chimney is attributed to defect in construction or some mysterious agency which is beyond human knowledge. It is not too much to say that nearly half the ailments of the people are due to Dirt—simply Dirt—which some one has defined as "Matter in the wrong place"—dirt very often invisible—whether it consists of imperfect drainage or plumbing or is the result of the blind gropings of the modern kitchen-maid who brings to the market her experience in backwoods cookery, and demands and gets \$12 a month with a liberal supply of outings. In this connection we may mention that complaints are frequently heard of the want of suitable conveyances for taking to the hospital people who have been attacked by zymotic diseases. The public vehicle hired for such special purpose is apt to become of itself a means of spreading the infection. Were the city to provide something of the kind we should doubtless hear less of families' concealing the existence of such cases and endangering thereby the lives of other members of the household.

We have dwelt upon this subject as a timely one, and if our words have the effect of inducing greater caution among householders—of leading them to see that their dwellings are free from any of the preventable evils referred to, they will not be penned in vain. The Board of Health should see to the matter of the conveyance.

AN IMPORTANT CASE.

The case of Beall versus the London and Lancashire Life Insurance Company involves a most important principle of insurance and has consequently been watched with close attention by life insurance managers, many of whom were present in court to hear the judge's ruling. The facts are briefly as follows. On the 19th June, 1877, Mr. Jabez P. Beall, at that time senior partner of the firm of Beall, Ross & Co., of this city, took out a policy in the London and Lancashire for \$1,000, the application nominating his mother as beneficiary. Whether through a clerical error in making out the policy, or as the result of a subsequent interview, the policy was not made out in accordance with the application but simply in the usual form, leaving the amount to his heirs, executors and assigns, or in other words to his wife whom he had constituted his universal legatee. On

his death, which it will be remembered took place at Whitby, Ont., on the 15th February, 1884, as the result of a fall from the platform of a railway car in rapid motion, his mother, through another son, lodged a protest with the company against their paying the sum in question to his wife, on the ground that the application pointed out the deceased's intention to will the amount to her, but the company held that the policy, and not the application, was the basis of contract, and that the fact that Mr. Beall had had the policy in his possession for seven years prior to his decease without objecting to its provisions, was proof positive that he had altered his original intention. They consequently paid the sum over to the wife. The mother then sued the company for the amount, on the ground that the policy was not in accordance with the terms of the application. The learned judge in his decision held that the application was merely a preliminary form which could at any time be changed by either party, that the policy was the real contract, and that the fact that the policy had been accepted and the premiums paid by the deceased for a period of seven years, must be held as showing his acquiescence in its provisions. As the plaintiff had failed to prove that the insurer was not satisfied with the policy as it stood, she must be non-suited, and judgment was accordingly given for the company. It is stated that the judgment will be appealed. The whole case hinged upon the question of the relative importance of the application and the actual policy. The plaintiff insisted upon the priority of the application as indicating the intention and wishes of the insurer, and asserted that it was possible that he had never perused the policy and consequently never ascertained whether that instrument bore out his desires or not. The company on the other hand insisted that the policy constituted the only contract between them, and the fact that he had held it in his possession for seven years and had paid premiums regularly on it proved by implication that he was aware of provisions. The learned judge supported this view and held that, in the absence of proof that the insurer was dissatisfied, the policy must stand as written.

The case of Evans versus Skelton Bros., which has been decided by the Court of Appeal in favor of the latter, is of great importance to tenants. Evans was landlord of the premises occupied by Skelton Bros. and claimed to be indemnified for the loss occasioned to him, by a fire which occurred upon the premises which were totally destroyed by fire while in the occupation of the tenants, and for which Evans claims that they were liable under Art. 1629 of the civil code, which provides that when loss by fire occurs in the premises leased there is a legal presumption in favor of the lessor that it was caused by the fault of the lessee or of the persons for whom he is responsible; and unless he proves

the contrary he is answerable to the lessor for such loss. The court held that the point at issue was whether Skelton Bros. were responsible for the risk which is imposed by law on the tenant. There was no doubt that in an ordinary lease the proof as to how the fire occurred, and that it did occur through the fault of the lessee, falls upon him. But in this case the tenant contended that he was exonerated from this responsibility by the terms of the lease, which provided that the tenant was bound to deliver the premises at the expiration of the lease in the same order, reasonable tear and wear and accidents by fire excepted, so that, evidently, if the building was burned by accident, the tenant was not responsible. It was for Evans, then, to prove that the fire was not an accident. In the absence of direct proof that the fire took place from neglect of the tenant to conform to police regulations, he was not responsible. It must be observed that Skelton Bros. & Co. themselves lost heavily by the fire. They had a great interest to protect their premises. Further, Evans insured the property for \$10,000 only, whereas it was his duty to have insured to the full value and then he would not have suffered the loss complained of. Under these circumstances judgement was given for the tenants and therefore it would be well for other lessees to see that a similar clause be inserted in their leases in order that they may be relieved from the responsibility laid upon them under the code.

The Minister of Customs has decided that all additional sums payable under section 8 of the Customs act for undervaluation are in future to be treated as being purely of the nature of increased duty, and not fines or seizure moneys. Consequently no appraisers or other customs officers concerned in the ratings of such valuations will be entitled to participate, as heretofore, by way of reward in respect of moneys so collected. The change has been made in order to remove the dissatisfaction which existed to a greater or less degree among importers in reference to a case where the penalty might be held to be consequent upon an interested view of the valuation of any class of goods being taken by the appraisers of customs. The recent decision of Hon. Mr. Bowell is confirmatory of the promise made by him last session when the alleged unsatisfactory and objectionable features of the system of awarding fines were under discussion in the Commons.

One of the largest lumber sales known in this city was in held last week. The lumber belonged to Henry Bulmer, and the sale was conducted by that rising young auctioneer, W. H. Arnton. A fair number of buyers attended the sale, including representatives from Quebec, Winnipeg and other points. Satisfactory prices were realized and nearly 500 lots were disposed of. Prices were:—Walnut \$60@ \$127.50 per board mea-

sure, cherry, \$40.50@ \$90, cottonwood, \$21@ \$27, whitewood \$36@ \$71, quartered oak \$38 @ \$51, walnut moulding \$87, white ash \$21.50@ \$45.00, soft maple \$16@ \$19, red oak \$21.50@ \$25, birch \$16@ \$17.50, white oak \$28@ \$39, hard maple \$16@ \$25, soft elm \$13.50@ \$18, rock elm \$20.50@ \$44.50, basswood \$14@ \$19.50, spruce \$10.50@ \$11, pine \$14@ \$37.50, grey ash \$22, butternut \$31.50 @ \$42.50, pine scantling \$7.50@ \$10.50 per 100 pieces, cedar posts 4c per running foot, hemlock \$6.75, chestnut \$30, roofing poles 5c each.

A. W. Hood & Sox, soap makers of this city, have suspended. The new firm was only formed last March with Henry Massey and Wm. T. Hood as partners, purchasing the estate and good will from Mrs. Hood. They had only a light capital for the amount of business they had to do in order to make things pay, and consequently their success was always problematical. Liabilities will reach \$16,000 and the assets although nominally worth \$12,000, consist of half manufactured stock and old book debts which would shrink heavily in realization. The plant and premises were heavily mortgaged and the interest upon this, added to a very high rent, formed too heavy a burden for their slender resources, especially as they were paying 10 per cent. to a city oil firm to get their paper discounted for them. They purpose making an offer of 25 or 30 cents in the dollar if security can be obtained.

It is now estimated that the lumber cut at Chaudiere this season will be about 360,000,000 feet, a falling off of about 10 per cent from last year's cut, which was the largest for many years. The short supply of logs owing to the low water in the Ottawa, has caused the lumbermen to use up most of their reserve logs, and there is a possibility of a very short cut next season, unless the winter is a good one and the water keeps high long enough in the spring to get down all the logs now stuck at various points, and a good share of this winter's logs. The quantity taken out this year will be considerably above the average, unless the weather is unfavorable, as nearly all the lumbermen have sent larger gangs than usual into the woods.

It appears from information received that a combination has been formed among the traders at Barcoan to advance and hold the price of cocoanuts at an extreme figure. This fact has led one of the principal consumers in New York to take action against the combine by establishing an office at that point, whereby negotiations can be opened with the planters direct, who it appears are at the present time completely at the mercy of the combination. It is also proposed to start a line of steamers from that port, which will commence running immediately after the turn of the year. The subject has been brought to the attention of the planters there,

and every encouragement has been offered to the promoters of the new scheme.

Mr. C. G. Scott, of Strathroy, takes exception to the remarks concerning him in last week's JOURNAL. He says, (1) "I did not fail thrice in Brandon, Man. The firm of Scott & Paisley made one assignment only. (2) "Mrs. Scott was not asked to guarantee an offer of 20 cents in the dollar, and hence (3) "Did not make the 'crushing reply' you speak of."—The written information in the case, as furnished us by a trustworthy correspondent, was considerably softened before appearing in our columns, but as no man is free from error, we hasten to give Mr. Scott's correction, and trust such of our exchanges as copied the paragraph will give this room also.

The Canadian Pacific line to Sault Ste. Marie, is now complete, tracklaying and all, and ready for traffic. The work done this year comprises eighty-six miles from Algoma to Sault Ste. Marie. The Sault line runs from Sudbury junction, where it connects with the Canadian Pacific main line to Sault Ste. Marie, a distance of 180 miles, and there connects with the American system of railways in the North-western States. The Sault bridge connecting the Canadian and American sides will hardly be completed before the first of January next.

LETTERS from Trieste say that the demand for prunes for Germany, which has been kept up with feverish activity since the opening of the campaign, has become less pressing. There is little or nothing doing for America; the nominal quotations are 12s 9d@13s per cwt. c. and f., steamer to New York, with sellers still very reserved. The total shipments from Trieste and Fiume October 1st to November 8th, were:

	Casks.	Boxes.	Bbls.	Bags.
1887.....	5,327	11,250	1,729	1,338
1886.....	1,800	2,305	555	.....

For some years an English gentleman resident at Halifax has been engaged in making guano out of fish offal. The works are at Canso, N. S., and the market is in England. The inventor has succeeded in enlisting others in the enterprise and is now engaged in constructing two large steamers which are to be used collecting the fish offal on the Banque Quero and Newfoundland banks, where the cod fishers operate. Instead of throwing over the offal to be eaten by the fish and thus injure the bait fishing, the steamers will take it away and carry it to the works at Canso.

A POTATO boom is in full swing in Nova Scotia and Prince Edward Island. Three or four special potato trains are run daily over the Intercolonial railway and vessel loads are pouring into Boston and New York hourly. Steam lines have put up their freight rates and charge as much for carrying to Boston as the Ocean liners obtain from Boston to Glasgow. Some sanguine farmers are refusing 50

cents per bushel and are looking for the round dollar before spring. They should take warning by the collapse of last spring's boom which inflicted heavy losses on Maritime shippers who tried to force prices above market rates.

RECENTLY the lumbermen of Ottawa applied to the different insurance companies for a reduction in the rates of insurance, basing their claims on the fact that new mains have been put in, the number of hydrants increased, and the fire brigade augmented by a large increase in their staff and the purchase of more fire-fighting apparatus. They claim that with such a perfect organization the rate of insurance charged is too high.

The Dominion Government has sustained a heavy loss by the sinking of the steam dredge "Cape Breton," which went to the bottom of the Northumberland strait last week. The dredge was being towed from Wallace to Pictou, when a gale sprung up, necessitating abandonment to save the lives of the crew. As there was no insurance on the dredge, the loss of \$50,000 falls on the country.

REMOVS of weakness in smaller dry goods circles in Western cities continue to arrive. When it is remembered some of these firms must sell half a million dollars worth of goods before they begin to reckon profits, an idea can be formed of what they have to contend with.

THE LIQUIDATION of the Hall Works Co., Oshawa, is proceeding apace. Something for the creditors begins to appear, but it is chiefly in the shape of farmers' notes. The want of rain during the fall months has resulted in considerable inconvenience and in many places actual loss to the farmers.

The traffic returns of the Grand Trunk Railway for week ending Nov. 26th, 1887, show an increase of \$10,002, over a corresponding period of 1886.

Financial.

MONTREAL, Thursday Ev'g, 1st Dec. 1887,

The local money market is decidedly the turn stiffer. Very little money is offering and borrowers have some difficulty in obtaining loans even at higher rates. Call loans command 6 per cent with leading brokers charging 7 per cent and only gilt edge commercial paper is done at the latter rate. Sterling exchange is dull and lower at 8½@¼ for sixties between banks, and 8½@¾ over the counter. Demand 8½@9 and 9¼@½. Cables 9¾@10. Posted in New York 4.82 and 4.86. Actual 4.81½@½ and 4.84½@¾. Cables 4.85 @¼. New York funds are at ½ discount to par between banks and ½ premium to the public. The local stock market has been weak and closes decidedly lower. The increased stringency of money, and the calling in of margins has frozen out the weaker bulls

and it is evident that the much talked of "counteracting influence" has not yet put in an appearance. Bank stocks are particularly depressed and most of these securities have lost points, Montreal in particular closing 8½ points lower than at last writing. Richelieu and Canadian Pacific both developed strength the former gaining ground during the week, but the others on the miscellaneous list were little dealt in.

Banks.	No. Shares.	Opening price.	Closing price.	Average same week 1886.
Commerce	840	115½	112½	131
Hochelaga.....	1	99	99	99
Merchants	138	124½	123	129½
Montreal	1181	213½	205½	239½
Ontario	100	114	109	115
Peoples	45	98	98	99
Union	5	90½	90½	93
<i>Miscellaneous.</i>				
Can. Cotton Co....	10	50	50	94½
Can. Pacific	900	54½	54	70
Gas	243	19½	196	221½
Inter. Coal Co. ...	10	33	33	12½
N. W. Lands.....	300	52	49½	63
Richelieu	1,780	41	42½	66½
Telegraph	75	94½	93½	119½

REGISTERED
TRADE **ELEPHANT** MARK

FERGUSON, ALEXANDER & Co.

GLASGOW

Lead and Color Works

MONTREAL,

LEAD SMELTERS AND DESILVERIZERS.

MANUFACTURERS

COMMON AND REFINED PIG LEAD.
REFINED RED AND ORANGE LEAD.
GLASSMAKERS' RED LEAD.
POTTERS' RED AND WHITE LEAD.
FLAKE AND GROUND LITHARGE.
DRY WHITE LEAD BY OLD DUTCH METHOD.
READY-MIXED PAINTS IN TINS, all shades.
PAINTS, COLORS, OILS and VARNISHES,
and ALL KINDS OF PAINTING MATERIALS
FOR PAINTERS, COACHBUILDERS,
SHIPBUILDERS, RAILWAY COMPANIES
SHIP STORES.
LIME-PROOF WATER COLORS FOR WALLS
AND CEILINGS.
&c., &c., &c.

MONTREAL WHOLESALE MARKETS.

THURSDAY Ev'g, Dec. 1, 1887.

The ocean shipping business at this port being over and the Portland and Halifax routes being barely in shape for winter traffic the export trade has been almost at a standstill. Importers and others have been busy taking stock and in completing the removal of stores into warehouse from the docks. The weather is decidedly colder and has a more settled look. The water in the streams is still too low to suit the views of lumbermen who were hoping for heavy showers before

the winter finally set in. General merchant-expect business to lag a little until good snow roads are formed.

ASHES.—Receipts are heavier than expected, and prices have declined. Sales during the week mainly at \$1.05@\$.07½ but close at \$1 and quiet for first pots. Second have been sold at \$3.50@\$.35. Pearls nominal, worth about \$3.50 for export. Receipts since 1st January, 3,618 brls pots, 271 brls pearls; deliveries, 3,959 brls pots, 321 brls pearls. Stock in store at noon on 30th November, 290 brls pots, 4 brls pearls.

CANNED GOODS.—The market is quiet and there is an easier feeling in several articles. Prices will be revised this week. Some kinds of factory goods are not handled to such a large extent from here as the factories have been selling direct to jobbers' customers. Fresh haddock has been placed this week at \$4.00@\$.425. Some 4,200 boxes "Digby chicken," a smoked herring, arrived. Sales in lot at 15c, in a small way at 16c.

DRY GOODS.—The city retail trade keeps well up as we hear cheerily remarked by those interested in this branch, but our wholesale friends are complaining of the laxity of orders from regular sources. It may be remarked, however, that fairish orders are being taken in special lines for the spring trade, which keep the log rolling as it were. Remittances in more than one quarter are a subject of greater congratulation than formerly. In the course of a visit it was noticed that a good many houses were busily engaged in completing their stocktaking. Many calculated on finishing this tedious but necessary work at the end of November.

DRUGS AND CHEMICALS.—The demand keeps fair for the time of year. On the other side canary seed is 1s@2s dearer. Cream of Tartar 120s continent, net cash. Camphor is advancing. Oil—Linseed is steady. Castor and olive unchanged. Chemicals remain generally inactive, except for bleach which is firm. Caustic soda weak. Sul soda easier, and in Tyne the price is £2 4s 9d gross weight, net cash. The advance in sulphate of copper is maintained.

DAIRY PRODUCTS AND PROVISIONS.—The market for cheese has been quiet the only life being a moderate jobbing movement. There is still a good deal of talk about stocks. The make is generally said to be in excess of last year and the quantity still to go forward is therefore probably as large or perhaps larger than at date last season. It is said that a line of August, September and October has been offered at 11c, but when holders are approached by buyers higher prices are asked. Receipts at Liverpool from October 1 to November 16 were 153,000 boxes, against 213,000 last year. Butter has been steady with no new feature. In London there has been a fair demand for good American at 88s @90s. **ISGERSOLL, Ont.,** November 29. —Seventeen factories offered 15,755 boxes of cheese, August, September and balance principally. Sales were 350 boxes August 11c. The market was dull and inactive. Several factories were anxious to sell, but buyers declined to purchase. Eggs 17½c @ 19c in cases and late packed 18c @ 20c. Strictly fresh at retail, 25c. In pork, a car of Western short cut sold at \$17.50. Dressed hogs \$6.50 @\$.675. Turkeys sold at 7c @9c, chickens at 4c @6c, ducks at 7c @9c and geese at 4½c @5c per lb. There was a good enquiry for part-

ridges, which were scarce and firm at 45c @50c per brace. Venison was in fair supply and met with a slow demand at 6c @6c for carcasses and 9c @10c for saddles per lb. Pork in Chicago has showed decided strength, going to \$14.65 January, \$15.22½ May. Lard was active and strong, and improved to \$7.10 December, \$7.20 January, \$7.52½ May.

FUEL.—The advances recorded in prices current last week still represent the market and there is a fair demand. Some dealers look for higher prices from the mines before the close of the week.

FLOUR AND GRAIN.—Small lots for local account is the record of business in flour. Some car lots of Manitoba sold at \$4.30 @ \$4.35. Grain on spot was quiet and steady, prices being unchanged. Wheat and peas slow and oats firm. The Chicago wheat market was irregular. The first two options were weaker and declined, while the May option was stronger and advanced. Late prices were 75½c December, 76½c January, 82½c May. Corn on the other hand was stronger and moved up to 46½c December, 46½c January, 50½c May. Oats were also stronger and improved to 28½c December, 28½c January, 32½c May. In England cargoes off coast are quiet but firm; corn, nothing offering. Cargoes on passage and for shipment, wheat and corn firm but less active. Liverpool wheat and corn, spot firmly held. Wheat and flour in Paris firm. Liverpool mixed maize, 5s ½d. Canadian peas 6s 6d. Indian shipments of wheat to United Kingdom, 10,000 quarters; to Continent, 2,500 do. Arrivals of wheat cargoes, 2; waiting, 4; sold, 1.

FISH AND OILS.—Herrings are almost all out of first hands. Low prices have been accepted but the market is now steady. Labradorers have sold at \$4, French shore at \$3.75 for No 1 and Cape Bretons at \$5 @\$.5.12½. Green and dry cod in fair demand at former prices. The market for fish oils is very quiet at about quotations.

GREEN FRUITS, ETC.—A fair local trade but no export business as the season via Portland has scarcely commenced. We quote apples in barrels at \$2.25 @\$.2.60. Pears, California boxes, \$4.50. Cranberries \$8.50 @\$.10 per brl. Malaga grapes \$1 @ \$.4.50 per keg; Malaga lemons, boxes \$3; chests \$8. Jamaica oranges in brls \$7. Florida boxes \$4. Onions, \$3.25 brl; Spanish onions, chests \$3.25. Coconuts \$6.50 @ \$.7.50 per 100. Figs in 1-lb boxes, old, 9c; 12-lb boxes, new, 12c @.14c; bags \$5 @ \$.5.50. Sweet potatoes, \$5 brl. Lemons Messina, \$4. Filberts, 9c; soft shell almonds, 12½c @.15c; pecans, 12c; chestnuts, 10c; peanuts roasted, 9c @.12c; raw 8c @.11c. New box dates 5½c @.6c lb.

GROCERIES.—About the ordinary distribution is reported. Things naturally are a little quiet at the close of ocean navigation, but some river boats are still running. Refined sugar is steady but unchanged. A writer in Liverpool on Nov. 12th said:—Sugar is buoyant and a good enquiry exists at 1s 3d per cwt. advance. Nos. 1 and 2, 13s; No. 12 16s 6d per cwt. f.o.b. in bags, 3d per cwt. more if in cask, and 6d @.9d per cwt if in brls. Granulated in bags 19s; double bags 19s 3d, bris 20s per cwt. Sugar candy advanced 1s 0 @ 1s 9d per cwt. In molasses the sale of 700 puns, referred to last week has concentrated Barbadoes in few hands in this market and holders want 37½c. There is still a quantity of dark stuff around, but it does not appear to be wanted at the moment. The demand is

chiefly for fine, bright Barbadoes. Dried fruits continue to have a fair call. Sultanas are worth 7½c @.8c for ordinary staple goods in good sized lots. Currants are firm at 6½c. The quality is said to be good and much superior to the American staple article. A recent letter from Denis says:—Our market has slowly been following the decline in the English market. Really sound fruit, however, still keeps its value of \$4, although rain damaged has now the appearance of being perfectly dry, and except in color, would pass as such, thanks to the dry winds which have prevailed for some time past, thus enabling it to be packed and sold as sound fruit. The Liverpool market is thus reported under recent date: Valencia are easier, 16s 6d @.17s f.o.b. for ordinary, and for fair (a little moist) 18s @.19s. Sultanas no change. Figs easier 31s 3d @.33s 6d for common quality, fair 35s 6d @.37s 6d, good 38s @.43s 6d. Currants dull 21s 6d @.22s 6d in cases, no barrels yet. Almonds, soft shell are easier 36s 3d, and Barcelona nuts 18s both f.o.b. Tarragona. Black Spanish Filberts are near at hand, and are expected to offer at 22s per 168 lbs. Dates 13s 9d and 15s 6d according to brand. Canned peel dearer, but for round lots a concession would be made. Walnut—No Chillan here, and French are dear 21s @.22s per bag. In teas in the local market the regular distribution keeps well up to the mark and particularly in quality from 18c @.20c, wanted for the lumber and railway camps. There is an absence of speculation and we have heard of no large lots being placed. Coffee is irregular with little doing. It is 2s @.3s lower in London. Spices quiet. In England pepper, black Penang is steady, black Singapore and white are cheaper ¾d @.¾d per lb. Sago, cloves, pimento are firm, although for distant arrival cloves have been sold at 10d per lb. Tapioca. Seed only, easier.

HIDES AND TALLOW.—The hide market is quiet at the decline noted last week. Attempts are making to force butchers to accept even lower figures. Tallow is also unchanged and generally dull. A small lot of choice sold at 4½c, but it was an exceptional sale and considerable ordinary stock is offered at 3½c.

HAY, STRAW AND FEED.—The receipts of hay were fair, for which there was an active demand. We quote choice timothy at \$11 and inferior at \$8 per hundred bundles. The demand for pressed hay has been fair at steady prices. We quote No. 1 at \$12, No. 2 at \$11, and No. 3 at \$10 per ton in large quantities. There was a good demand for straw, of which the offerings were fair and values firm at \$5 @.7 per hundred bundles as to quality. The demand for feed has been good at unchanged prices. We quote moultrie at \$21 per ton; bran at \$16.50 per ton, and shorts at \$17.50 per ton.

IRON AND HARDWARE.—The situation with reference to heavy metals is unchanged. Manufacturers of cut nails, will before long, so soon as stocks are fairly assorted, shut down for the purpose of stock-taking and the usual holiday festivities. Manufacturers of wrought iron pipe on account of the advance in the raw material have had to put up prices 2½ per cent. Pig-tin, in consequence of the late speculation, is said to have reached the highest price in twenty years. The rigging of the market by the Anglo-French syndicate continues to be unfavorably commented upon. It is predicted that it cannot last, and consumers are buying as sparingly as possible. Tin plates are certainly firmer, as a conse-

quence, but some makers on the other side have shut down rather than pay the advance caused by the 'deal.' Warrants in Glasgow are cabled strong and higher at 40s 7d. No. 3 foundry in Middlesborough is at 31s 6d, and hematite pig in Workington at 43s 6d. LONDON, November 28.—Spot tin £158; three months' £150; sales of spot, 60 tons. Market firm. G. O. B. Chili bars £62 12s 6d; sales of spot, 950 tons; sales of futures, 375 tons.

LEATHER AND SHOES.—The decline in hides has had a weakening effect on black leather and the market is easier. Prices are purely nominal as the manufacturers of boots and shoes won't buy except at a sacrifice as they don't want the stock. After the 10th of next month they will probably commence to cut more. At present the factories are preparing to take stock. Some may commence on spring orders next week; others, who have goods made up, not till January. Travellers are out in all directions and spring orders are fair for the time of year.

OYSTERS.—There is said to be still 700 brls of Malpeques in store in this city, mostly in the hands of retailers. The wholesale trade report a small business at \$40/\$6 per bl. New York in shell are quoted at \$6. Bulk are worth \$1 30/\$1.40 Imperial measure.

RAW FURS.—Receipts of skins are about an average for the early part of December. Prices as given in prices current, have not varied to any extent. Dealers are looking forward to the January sales on which to base calculations.

WOOL.—Domestic of all kinds has been well enquired for. Stocks are light and prices steady. Not much stir is expected in foreign wool until January, after taking stock. The London sales started weaker than at the last series but are now stronger and some grades are doing even better. LONDON, Nov. 26.—There was a large attendance at the wool sales to-day, and the bidding was active, especially by foreign operators. Greasy hoggets were keenly contested. Scored Capes realized the recent full values, but the high limits hindered the progress of sales at the latter part of the auction.

TORONTO WHOLESALE MARKETS.

(Revised by Telegraph.)

TORONTO, Dec. 1, 1887.

There is little change to note and generally speaking trade is quiet. Preparations are being made for an active holiday business by the retail dealers. Prices continue steady, and the money market is firm. The stock market has declined owing to a further stringency in call loans, which are quoted at 7@7½ per cent. Following are the closing bids to-day as compared with last Thursday:—

Banks.	Bid Nov. 24.	Bid Dec. 1.	Loan Cos.	Bid Nov. 24.	Bid Dec. 1.
Montreal.	213½	208½	Can. Pac.	180	182
Ontario.	112	109½	Franchold	180	180
Toronto.	159	183	Western Can.	133½	132½
Merchants.	121	122	Union	104	104
Commerce.	115½	113½	Landed Credit.	143½	143
Imperial.	132	132	Blgd. & Loan.	116	116
Federal.	91½	89½	London & Can'd ..	120	120
Dominion.	...	207½	Farmers Loan.	112	112
Standard.	12½	120½	Ontario Loan. ....	...	...
Hamilton.	131½	135	Central Canada. ...	...	...
Central.	...	...	National Inv't. ....	...	...

BOTTER.—The market has been quiet and featureless this week, demand and supply being about equal. The best tub jobs at 20c @21c, and medium at 16c@19c. Round lots are quoted at 16c@17c, according to quality and inferior qualities at 10c@11c. Rolls are quoted at 16c@21c. Cheese is dull and prices easier, quotations ruling at 10½c@11½c. Eggs scarce and prices firm at 19c@20c for fresh and at 17c for pickled.

COAL.—Good demand and prices firm; stove and nut \$6.75; egg and grate \$6.50.

FLOUR AND GRAIN.—The flour trade is dull and prices firm. Holders are quoting \$3.65@ \$3.70, for superior extras and \$3.55@ \$3.60 for extras. Patents rule at \$3.75@ \$4.25 according to quality. Wheat in moderate demand with the feeling rather firm; No. 2 red winter will bring 85c f. o. b.; No. 2 spring about 83c and No. 2 fall at 82c. No. 1 hard Manitoba is quoted at 85c@87c. Barley is dull, there being few sales reported; No. 1 sold at 77½c@ 78c, cut-down No. 1 at 75c, and No. 2 at 72c. Oats steady, with sales of mixed at 35c on track and of white at 36c. Peas are firm at 60c@61c for No. 2. Bran scarce and prices quoted at \$13.50@ \$14 on track. Oatmeal unchanged at \$4.20 @ \$4.25 for car lots of ordinary quality.

GROCERIES.—There is a moderate trade, with but few changes in quotations. Dried fruit firm; layers \$2.75; loose Muscatel \$2.30@ \$2.40; Sultanas 8c@10c; clemes 5c@6c; currants by barrel 6½c@6¾c; Valentias 6½c@7½c; new dates 6c@6½c. Syrups firmer; common 42c @ 45c; amber 60c; pale amber, 65c Molasses 30c@32c. Sugars unchanged at 6½c @6¾c for Canadian refined and at 7½@7¾c for standard granulated.

HARDWARE.—Trade fair and prices generally steady. Cables report an advance in pig lead, and tin and copper are firmer. Bar tin 37c@ 38c; ingot 36c@37c; solder, ½ & ½, 22c@25c. Ingot copper 15c@16c, sheet copper 22c@25c; bar 25c@30c. Cut nails \$3@ \$3.05; ordinary bar iron \$2 @ \$2.10; pig iron, Summerlee \$21@ \$22; Nova Scotia No. 1, \$20.50@21.

LIVE STOCK.—The receipts of live stock are moderate, and prices steady. There is little doing in the export line and the demand is confined almost to local wants. The best butchers' cattle sold at 3c@3½c, and inferior to medium at 2c@2½c. Sheep rule at \$3 50@ \$5 a head, and lambs at \$3@ \$4.25. Hogs firm with sales at 4½@4¾c per lb.

PROVISIONS.—Markets quiet and prices steady; long clear bacon 8½c; C.C. 8c, and rolls 9½c@10c. Mess pork \$17.50@ \$18. Hams quiet with round lots of smoked at 11c and small lots at 11½c. Lard is firm, with tubs at 9½c and pails at 10c. Dressed hogs \$5.75@ \$6 for rail lots. Dried apples firm at 5½c@6c, and evaporated at 10½c@11½c. Beans higher at \$2@ \$2.25.

MARKET REPORTS.

BOSTON.—Potatoes weak. Provincial, \$2.00 @ \$2.15. Eggs firm. Provincial, 21c @ 24c. Hops dull. New York 1887, good, 18c @ 20c. Canada malt 90c @ \$1.00 per bushel; six rowed state, 88c @ 92c; western, 65c @ 80c. Oats slightly dull, fancy 39c@40c per bush.; No. 1 white 38c@39c. Mackerel, N. S. large 2's, \$15.50@ \$16; P. E. I., 2's \$15@15.50.

Leading Wholesale Trade of Montreal

CARSLEY & CO.

93 St. Peter St., Montreal,

WHOLESALE

British and Foreign

Dry Goods Importers.

Our stock being well assorted in all classes of goods suitable for the

FALL AND WINTER

TRADE.

We beg to call particular attention to the following lines:

Ladies' Scotch

L. W. Underwear.

Ladies' Scotch L. W.

Combination Suits.

Men's Scotch L. W.

Underwear.

Children's Scotch

L. W. Underwear

In Nos. 1 to 6.

Striped Opera Flannel.

Striped Opera Flannel.

Striped Opera Flannel.

A Call is solicited from buyers when in the city.

All orders by letter promptly attended to.

CARSLEY & CO.,

93 St. Peter Street,

MONTREAL

AND

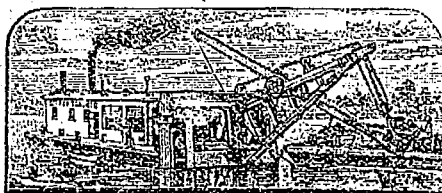
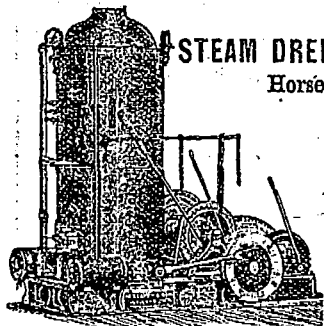
18 Bartholomew Close,

LONDON, ENGLAND.

M. BEATTY & SONS,

WELLAND, ONTARIO.

STEAM DREDGES AND DERRICKS, HOISTING ENGINES,
Horse Power Hoisters and Stone Derrick Irons,
Centrifugal Pumps and other plant for contractors' use.



GRATEFUL—COMFORTING. EPPS'S COCOA. BREAKFAST.

"By a thorough knowledge of the natural laws which govern the operations of digestion and nutrition, and by a careful application of the fine properties of well-selected Cocoa, Mr. Epps has provided our breakfast tables with a delicately flavored beverage which may save us many heavy doctors' bills. It is by the judicious use of such articles of diet that a constitution may be gradually built up until strong enough to resist every tendency to disease. Hundreds of subtle maladies are floating around us ready to attack wherever there is a weak point. We may escape many a fatal shaft by keeping ourselves well fortified with pure blood and a properly nourished frame."—*Civil Service Gazette.*

Made simply with boiling water or milk. Sold only in packets by Grocers, labelled thus:
JAMES EPPS & CO., Homeopathic Chemists,
London, England
Sole Agent for Canada, C. E. COLSON, Montreal.

St. John.—Codfish, per qtl. large dry, \$3.65 @ \$3.75; medium, \$3.50 @ \$3.60; Pollock, \$2; Haddock, \$1 @ \$1.25; Herring, Bay, per brl, split, \$2.75 @ \$3.00; do., half-brl., \$1.50; Herring, Shelburne No. 1, \$4.25 @ 4.50; No. 2, \$3.25 @ 3.50; do., Labrador, \$6.00. Smoked Herring: Grand Manan, sc'd; per box, 12c; Tucktails, lengthwise, 8c @ 12c.

HALIFAX.—Fish.—Dry cod, per qtl.: Large Shore, from store, hard, \$4.50 @ \$4.75; do., soft, \$4.20 @ \$4.25; Small Shore, prime, soft, \$4.10 @ \$4.25; Herring per bbl. Bay Islands, split No. 1, \$2.40 @ \$2.50; do., No. 2, \$2; do., round No. 1, \$2.00 @ \$2.25; Labrador, No. 1, nominal; Shore, No. 1 split, 1st, \$1.25; No. 2 split \$2.50 @ \$2.75; Round Shore, No. 1 \$3.60; No. 2, \$2.25 @ \$2.50; Alewives, \$6.25 @ \$6.50. Mackerel: No. 2 large, \$1.10 @ \$1.25; No. 2, \$1.00 @ \$1.25; No. 3 large, \$8.50 @ \$8.75; No. 3, \$8.25 @ \$8.50; No. 3 Rimmed, \$9 @ \$10; Small, \$6. Salmon: No. 1, nominal, \$15; No. 2, do., \$13; No. 3 do., \$11. Oils.—Cod Oil A, imp. gal., 24c @ 25c; do. B, 20c; Whale Oil, 40c; Pale Seal, steam refined, 50c; do., not refined, 36c; Straw, 30c. Oats, P. E. I., per bush, 35c @ 40c; Canada, do., 34c @ 36c; Barley, do., 75c; new potatoes, per bush., new 37c @ 38c; Butter, per lb., 16c @ 22c; Lard, 11c @ 12c; Beans, per bush., \$1.75 @ \$2; Peas, round, per bbl., \$4.50; do., split, per bbl., \$5.50 @ \$5.70; Cheese per lb., new factory, 12c @ 14c; Dried Apples per lb., quartered, 5 1/2c @ 3 1/2c; do., sliced, 7 1/2c @ 8 1/2c.

GLOUCESTER.—Newfoundland herring \$4.00 per brl. Nova Scotia large split, \$5.00; medium \$3 1/2 @ 3 3/4; Labrador \$5 1/2; trout \$14 1/2 per brl; pickled codfish \$5; haddock \$4; half-

J. G. HAMILTON, BROWN & CO.

MANUFACTURERS

Youths, Boys & Children's

CLOTHING

WHOLESALE,

Stephen's New Block, 823 Craig St.

CORNER ST. JAMES ST.,

MONTREAL.

A GENTLEMAN RESIDING IN WIN-

NIPEG, who has been a number of years in the wholesale business there, is desirous of representing a number of manufacturers or first-class wholesale houses in Manitoba and the Northwest; his connection with wholesale or retail equally good.

Address "G," P. O. Box 708,
WINNIPEG, Man.

but heads \$3 1/2; tongues \$6; sounds \$11 1/2; tongues and sounds \$8; alewives \$3 1/2; California salmon \$15; Halifax do., \$17. Olambait \$5 @ 5 1/2; slivers \$7.

New York.—Eggs quiet. Canada choice late gathered, brls, 21c @ 22c; acid choice, 19c @ 20c; fair to prime 15c @ 17 1/2c. Cranberries, Cape Cod, fancy dark per barrel, \$10.50 @ 11; fair to prime, \$7.00 @ 10.00; per crate, \$3.00 @ 3.50. Hops quiet; New York State, 1887, 20c @ 21; common to good, 1886, 7c @ 1c; 1885, best, 6c @ 7c; German, 1887, best, 22c @ 27. Potatoes, L. I., per brl, \$2.12 @ 2.37; Jersey Peerless, \$1.87 @ 2. Onions, Orange Co, red, \$1.50 @ 2.50; do. Conn., red, \$2.50 @ 3.00. Cabbage, L. I., per brl, \$6.00 @ 8.00.

EXPORTS BY SEA.

FROM THE PORT OF MONTREAL FOR THE WEEK
ENDING NOVEMBER 29, 1887.

[Compiled from Customs Manifests.]

NEW ORLEANS.—400 tons phosphate, 20 brls ashes.

BRISTOL.—24,352 bush wheat, 7,331 bxs cheese, 467 pkgs butter, 218 brls apples, 300 cs lobsters, 40 bxs bacon, 7 crates stoves,

JONAS BROOK & BROS.

Meltham Mills, England,



BEST
SIX-CORD
SPOOL
COTTON

NEW MACHINE SPOOL COTTON,
equal to CROCHET COTTON, &c., &c.

Our Sewing Cottons are SPECIALLY FINISHED for sewing machine work and run more smoothly than any other make in the market.

J. E. LANCASTER & CO.

26 LEMOINE ST. | 57 & 59 BAY ST.
MONTREAL. | TORONTO.

Sole Agents for Canada.



Notice to Contractors.

SEALED TENDERS addressed to the undersigned, and endorsed "Tender for Post Office at St. Jerome, Que." will be received at this office until Thursday, 15th December, for the several works required in the erection of Post Office at St. Jerome, Que.

Specifications can be seen at the Department of Public Works, Ottawa, and at the office of J. H. Leclair, Surveyor, Mayor of St. Jerome, on and after Monday, 20th November, and tenders will not be considered unless made on form supplied and signed with actual signatures of tenderers.

An accepted bank cheque, payable to the order of the Minister of Public Works, equal to five per cent of amount of tender, must accompany each tender. This cheque will be forfeited if the party do not sign the contract, or fail to complete the work contracted for, and will be returned in case of non-acceptance of tender.

The Department does not bind itself to accept the lowest or any tender.

By order,
A. GOBILL,
Secretary.

Department of Public Works,
OTTAWA, 2th Nov., 1887.

2,851 sacks oil cake, 3,050 sacks flour, 64 pkgs provisions, 400 cs canned meats.

LIVERPOOL.—73,423 bush wheat, 3,778 bush peas, 7,743 bxs cheese, 878 brls apples, 106 brls ashes, 1 brl flour, 5,637 sks flour, 833 pcs pine deals, 6,003 pcs deals, 34 bxs provisions, 30 brls pork, 195 cattle, 1,129 sheep, 1,641 bales hay, 473 tons phosphate, 100 brls tallow, 7 cs mds, 2 cs leather, 120 sks oil cake.

LONDON.—17,265 bnd peas, 16,767 sks flour, 3,000 brls apples, 21,092 bxs cheese, 3 leather cases, 3 brls varnish, 1 brl oatmeal, 2 brls flour, 17 kegs balsam, 22 cases, 5 brls ashes, 3 cs butter, 7 pkgs butter, 12 sks peas, 26 bxs meats, 1 tra bladders, 13 hf-brls tongues, 4,400 cs canned meats, 12 cs dry goods, 24 cs machines, 2 cs silk and ribbons, 20 bales hops, 30 bales fur, 2 csks furs, 35 cattle 451 longitudinals.

MILLER BROS. & MITCHELL,

(ESTABLISHED 1869),

MANUFACTURERS OF

HOISTING APPLIANCES

OF EVERY KIND.

Best Safety Elevators,

HAND, STEAM AND HYDRAULIC,

For Hotels, Warehouses, Stores,
Factories, &c.

Passenger Lifts for Private Dwellings.

Safety Dumb Waiters of the most improved style.

Hoisting Engines for Mines, Quarries, &c. Simple, Compact, Durable.

Derricks, Hand and Steam. Latest Pattern for Quarries and for Builders' use.

Send for Prices and Description.

MILLER BROS. & MITCHELL
Montreal, Canada.The Latest and Incomparably the
Best Encyclopædia in the
English Language.

THE

ENCYCLOPÆDIA BRITANNICA

Edinburgh Subscription Edition (Ninth)

Fifteen Hundred Special Contributors

OVER 10,000 ILLUSTRATIONS,

Steel Engravings, Coloured Plates, Wood
Engravings, Maps and Plans

PRINTED IN EDINBURGH FROM THE ORIGINAL PLATES.

Edinburgh: ADAM & CHARLES BLACK, Publishers.

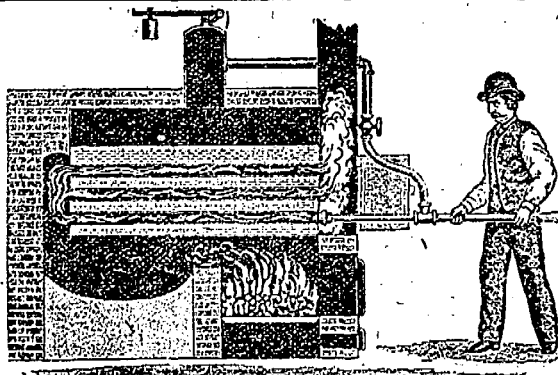
THE ENCYCLOPÆDIA BRITANNICA has long held the foremost place among works of reference, in scope and authority. Since the publication of the First Edition, in 1771, it has undergone steady improvement, and the Ninth Edition, now nearly completed, far surpasses all previous ones.

RE-WRITTEN THROUGHOUT.

Several thousand new subjects have been added, and the classification and arrangement have been greatly improved. Fully nine-tenths of the articles have been re-written, so as to embrace the advances made in every department of knowledge within the last quarter of a century.

The Only Authorized Subscription Edition.

The Authorized Subscription Edition of the Encyclopædia Britannica is printed in Edinburgh from the original plates and bears the imprint of Messrs. A. & C. Black, Edinburgh, by whom it is supplied to the undersigned, sole importers for the United States and the Dominion of Canada, for sale exclusively by subscription.

CHARLES SCRIBNER'S SONS,
743 & 745 BROADWAY, NEW YORK.

"EUREKA" STEAM TUBE CLEANER

One of the most valuable Labor and Fuel-Saving appliances that has ever been placed on the market for use in the Boiler Room. It has been universally adopted wherever it has been shown. It has given entire satisfaction as the glowing terms in which its merits are spoken of by my customers and my extraordinary large sales in the short time which it has been placed on the market amply testify.

Geo. WISHART, Patentee and Manufacturer, 114 William St.
MONTREAL.

Doran & Wright Com'y

[LIMITED]

COMMISSION BROKERS 10 Wall St., New York.

Members N. Y. Produce and Consolidated Stock
and Petroleum Exchanges.

Private wires to Chicago.
Orders for all commodities executed in any exchange requested, for cash or on margin.
Correspondents in all the leading towns of Ontario and Quebec.

T. E. HANRAHAN & CO.,

ESTABLISHED 1878.

Bankers and Brokers.

Head agency for Ontario, 23 Toronto street,
Toronto.

The finest offices in the Dominion.
Two direct wires to New York and Chicago.

MONTREAL,

1719 Notre Dame St.

J. & R. ROBSON,

MANUFACTURERS OF

GRAHAM FLOURS

And Stone-Ground Flours, Meal
and Feed all kinds.

Special correspondence solicited.

Brantford, Ont.

SPECIAL NOTICES.

Among the several places of note to be found in the enterprising town of Ingersoll is the Jewellery Importing and Manufacturing House of Mr. H. Richardson, on the corner of King and Thames streets. The show room is some 24 x 34 feet, and in it is displayed an assortment of goods that would do credit to many of our cities.

Labatt's India Pale Ales and Porter are too well-known to need favorable comment at our hands. This celebrated brewery was started in London, Ont., in 1828, the original building being built by Mr. John Balkwell, of logs

Valuable Industry

Special notice to all using Sewing Machines. We are thoroughly prepared to take old worn out or defaced machines of any make and RE-BUILD them over same as new, both as to appearance and usefulness. We improve—when defective—the threading parts and shuttles. All work in rebuilding is guaranteed for five years. Our charges are moderate for rebuilding family machines—head only \$5.00; manufacturing machines, \$7.00; stands, when sent with heads, \$2.00 extra. Rebuilt machines for sale good as new at very low prices. Factories running a large number of sewing machines are invited to correspond with us. Our standing and ability is twenty years successful experience.

Address:

J. MCKENZIE & CO.

286 DUNDAS STREET,

London, Ont.

The Mercantile Agency

OF THE WORLD,

DUN, WIMAN & CO.,

BRANCH OF R. G. DUN & Co.

N. Y. and Europe. 120 Branch Offices. Facilities unequalled.

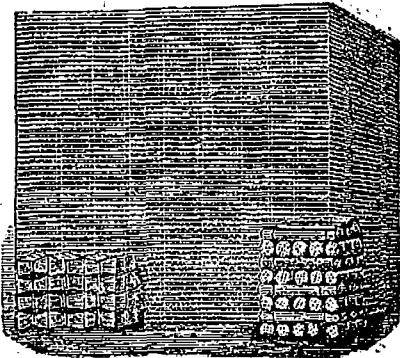
W. W. JOHNSON,

Manager Montreal Branch.

out from the surrounding forest. In 1847 Mr. Balkwell sold out to Messrs. Labatt & Eccles. Ten years later the last named gentleman retired, and Mr. J. K. Labatt was left sole proprietor. This gentleman dying in 1866, his son, Mr. John Labatt, the present proprietor, succeeded to the business, and under his management the trade of the house has widely extended. In 1874 the brewery was destroyed by fire, but was rapidly rebuilt, every modern improvement in machinery and appliances being introduced in its construction. The premises cover an extent of six acres, upon which are erected spacious buildings. The

GILMOUR & CO.

TRENTON, ONTARIO.



MANUFACTURERS OF AND DEALERS IN

Lumber, Laths, Shingles, Etc.,

**DRESSED LUMBER
AND MOULDING
A SPECIALTY.**

Orders delivered to any point by
rail or water.

Correspondence solicited.

BELLS!

HOSE REEL BELLS,
GONG BELLS,
TELEPHONE BELLS,
ELECTRIC BELLS.
Special Bells made to order.

C. O. CLARK,
Cote St. Paul, P.Q., near Montreal
SUCCESSOR TO O. L. CLARK.

annual capacity of the establishment is over 30,000 barrels of ale and porter, and the capacity of the malthouses is about 85,000 bushels, while employment is given to some 70 hands. Over 3,800 gallons of India Pale Ale are turned out daily, the water used in its manufacture being procured from a beautiful natural spring. Mr. Labatt received at the Centennial Exhibition in 1876 three medals. In 1877 he was awarded a medal at the World's Fair, held in Sydney, Australia, and again in 1878, at the Paris Exposition, France. The medals were gained under the severest competition and form a high testimony to the excellence of the ales brewed by this company.

M. J. Woodward & Co., producers and refiners of crude oil, Petrolia, Ont., have a yearly production of 30,000 barrels refined oil, 3,000 barrels paraffine, 200 barrels paraffine wax and 8,000 barrels of black and other oils. They also ship 30,000 barrels of oil in tanks. Their works comprise 9 stills, each of 500 barrels capacity, and 31 underground tanks

ONTARIO AND QUEBEC RAILWAY

The half-yearly interest due on the 1st December next, on the

5 PER CENT. DEBENTURE STOCK

of this Company, will be paid at the office of Messrs. Morton, Rose and Company, Bartholomew House, London, England, on and after that date to holders on the London Register on the 28th instant, and to holders on the Montreal Register on the 10th prox.

Interest for the same period on the

COMMON STOCK

of the Company, at the rate of 6 per cent per annum, will be paid on and after the same date at the Bank of Montreal, Montreal, or at the office of Messrs. Morton, Rose & Company, London, England, at the option of the holder, to shareholders on the Register on the 10th prox.

Warrants for these payments will be remitted to the registered holders.

The Debenture Stock Transfer Books will close in London on the 28th inst., and in Montreal on the 10th prox., and the Common Stock Transfer Book will close in Montreal on the 10th prox.

The books at both places will be re-opened on the 2nd December next.

By order of the Board,

CHARLES DRINKWATER,

Secretary.

Montreal, October 21st, 1887.

CAUTION.

As certain dealers in and manufacturers of **WHITE PAINT** in Canada are marking their Packages with our name, **WALKERS, PARKER & CO.**, or Walkers, Parker, Walker & Co., buyers of our Paints will kindly take notice that in future we shall **BRAND** every package.

WALKERS, PARKER & CO.

Newcastle-on-Tyne, England, }
November 15th, 1887.

**WATSON & PELTON, Agents,
MONTREAL.**

F. BOTTOMLEY,
Truro, N. S.
MANUFACTURERS' & MILLERS'
COMMISSION AGENT.

varying in size from 200 to 3,000 barrels each, contained in buildings covering a space of over six acres. Their principal brands are Home Light, Water White and Superior Illuminating, which are fully equal in quality to the high priced American article, being entirely desulphurized. They also manufacture benzine and a large range of lubricating fuel, wool and manufacturers' oils which need only to be used to be appreciated. They do a large and increasing trade and especially devote themselves to producing and offering the most superior oils manufactured in Canada.

J. McKenzie & Co., of London, Ont., sewing machine repairers and rebuilders, have been in business for twenty years during which they have done a steadily increasing trade which has compelled them to double their accommodation. They manufacture shuttles and other attachments for sewing machines and rebuild, japan, ornament, plate and polish machines upon the premises. No matter how worn or unfit for use a machine may be J. McKenzie & Co. will guarantee to put it in good working order, and therefore every manufacturer or business man will do well to study their advertisement carefully.

THE

BELL

Telephone Co.

OF CANADA.

ANDREW ROBERTSON,
PRESIDENT

C. F. SISE,
VICE-PRESIDENT.

C. P. SCLATER,
SEC.-TREASURER.

HEAD OFFICE:

30 St. John Street, Montreal.

This Company will sell its instruments at prices ranging from \$10 to \$25 per set. These instruments are under the protection of the Company's patents, and purchasers are therefore entirely free from risk of litigation.

This Company will arrange to connect places not having telegraphic facilities with the nearest telegraph office, or it will build private lines for firms or individuals, connecting their places of business or residences. It is also prepared to manufacture all kinds of electrical apparatus.

Full particulars can be obtained at the Company's offices as above, or at—

St. John, N. B., Halifax, N. S.,
Winnipeg, Man., Victoria, B. C.,
Hamilton, Ont.

Centennial First Prizes, Gold and
Bronze Medals.

LANTHIER & CO.

HATTERS

—AND—

FURRIERS,

1663 Notre Dame Street,
MONTREAL.

On hand: Russian Furs of the finest quality,
personally selected; Royal Russian Sable, Er-
mine, &c., and Hudson Bay Furs, Snow-Shoes,
Moccasins, &c., in great variety.

Brilliantly lighted Fur Showrooms always
open.

PORTEOUS AND McLAGAN
Furniture Manfrs.,

—AND—

Contractors for all kinds of Cabinet
Woodwork.

HALL FURNITURE AND CENTRE TABLES IN
WALNUT AND MAHOGANY, &c.

STRATFORD, - ONT.
Specialties for the wholesale trade.

H. KRUG,
MANUFACTURER OF

Parlor -:- Frames,
(In the wood only)
BERLIN, ONTARIO.

THE BENNET

FURNISHING COMPANY,

MANUFACTURERS OF

School, Church and
Hall Furniture,
LONDON, CANADA.

Send for Illustrated Catalogue.

WORKS:

64 London Road, Glasgow.
London, Canada.
Victoria Works, Bow, London.

OFFICES:

29 Dalmarnock Road, Glasgow.
394 Richmond St., London, Canada
173 Usher Road, Bow, London.

0000 **HEATING.** 0000

HOT WATER HEATING in all its Branches.

Having the most *improved machinery* we are prepared to furnish *first-class*
work at low prices.

Send for Circulars of our Improved Boilers and Radiators.

Our Hot Air Furnaces have given the best satisfaction of
any Furnace ever introduced.

Estimates given for Heating any kind of building by most **ECONOMICAL** and
PERFECT SYSTEMS. In every case **SATISFACTION** is **GUARANTEED.**

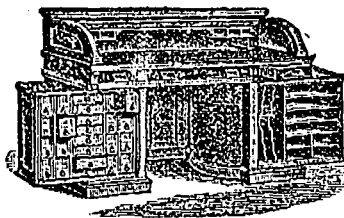
WM. CLENDINNENG & SON
MONTREAL.

W. STAHLSCHMIDT & CO.
PRESTON, ONT.,

MANUFACTURERS OF

School, Office, Church and Lodge Furniture.

Received the Highest Award given at the Toronto Industrial Fair, 1886 and 1887.

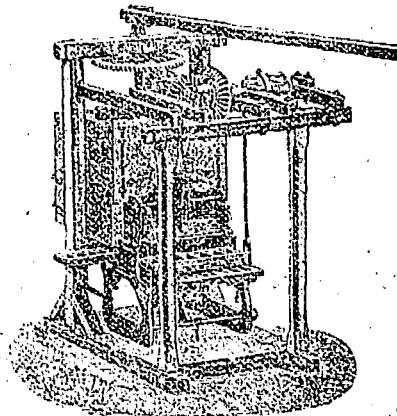


ROTARY OFFICE DESK—No. 51.



THE "MARVEL" SCHOOL DESK.
Patented January 14th, 1886.

H. NIGHTINGALE, Montreal Representative, 1803 Notre Dame St.



THE CANADA SELF-ACTION

ALSO HAND-LEVER

BRICK MACHINES.

Manufactured and for sale by **CHARLES SHEPARD,**
402 Parthenais St., Montreal.

DEBENTURES.

CITY OF STRATFORD.

Sealed Tenders will be received by the under-
signed up to *Noon of Thursday, the First Day*
of December, 1887, for Stratford Debentures
to the amount of \$18,500.

\$10,000 of which are payable on 1st November,
1907, and \$8,500 are payable on 16th November,
1915.

Said Debentures to bear interest at 5 per cent.
per annum, payable half-yearly on the 1st Janu-
ary and July in each year at the Treasurer's office.

Debentures to be delivered at the Bank of
Montreal, Stratford.

Tenders will be received for the whole amount
or for portions thereof.

G. W. LAWRENCE, City Treasurer,
Stratford, Nov. 8th, 1887.

Insurance.

NEW YORK LIFE

Insurance Co'y.

JANUARY 1st, 1887.

Cash Assets	\$ 75,421,452
Surplus	15,549,319
Annual Income	19,230,408
New Risks Assumed	85,178,294
Total Risks in force	304,373,540

Intelligent men of good address, tact and industry, who can procure first-class business, can find profitable employment, and build up a competency without capital, as Agents of the *New York Life Insurance Company*. Gentlemen of ability and culture, without previous experience, can soon acquire the knowledge essential to success.

DAVID BURKE,
General Manager for Canada.

OFFICES:

23 St. John Street, Montreal.
Mail Building, Toronto.

Insurance.

BRITISH EMPIRE

Mutual Life

Assurance Co. of London, Eng.

ESTABLISHED 1847.

Accumulated Funds, -	\$5,000,000
Annual Income over -	1,000,000
Canadian Investments, -	600,000

CANADA BRANCH, MONTREAL.

DIRECTORS:

HON. JOHN HAMILTON,
Director Bank of Montreal.

JAMES BURNETT, Esq.,
President Montreal Stock Exchange.

JOHN HOPE, Esq.,
Of John Hope & Co.

ALEXANDER MURRAY, Esq.,
Director Bank of Montreal.

ROBERT SIMMS, Esq.,
Of R. Simms & Co.

F. STANCLIFFE, General Manager.

G. GREVILLE HARBTON,
Superintendent of Agencies.

C. R. G. JOHNSON, - - - General Agent,
MONTREAL AND DISTRICT.

J. FRITH JEFFRIES, Manager Western Ontario,
LONDON, ONT.

Insurance.

G LASGOW & OGDON

Fire Insurance Co.

CANADIAN BRANCH.

HEAD OFFICE:

CORNER NOTRE DAME AND ST. HELEN STREETS,
MONTREAL.

DIRECTORS:

W. H. HUTTON, Esq., (James Hutton & Co., Montreal), Chairman.

JAS. O'BRIEN, Esq., (J. O'Brien & Co.), Montreal.

D. GIRAUD, M. P., Q. C., Montreal.

LARRATT W. SMITH, D. C. L., President Building and Loan Association, Toronto.

ROBT. C. JAMIESON, Esq., Montreal.

S. NORDHEIMER, Esq., President Federal Bank, Toronto.

GEO. R. R. COCKBURN, Esq., (President Toronto Land and Investment Co.), Toronto.

MANAGER:

STEWART BROWNE.

INSPECTORS:

W. G. BROWN. **O. GELINAS.**
A. D. C. VAN WART.

\$1.00 Cash deposited with Canadian Government for every dollar of liability.

WESTERN

Assurance Company,

FIRE AND MARINE. INCORPORATED 1851.

Capital and Assets, - - - - -	\$2,359,054 40
Income for Year ending 31st Dec., 1886, -	1,422,239 28

Head Office: - - - - - Toronto, Ont.

J. J. KENNY, Managing Director.

A. M. SMITH, President. **JAS. BOOMER, Secretary.**

J. H. ROUTH & Co., Managers-Montreal Branch,
190 ST. JAMES STREET.

THE FIRE

INSURANCE ASSOCIATION

(LIMITED.)

LONDON AND LANCASHIRE LIFE.

Confederation Life Association.

The Security offered to Policyholders is Unsurpassed by any Company doing business in the Dominion.

Its Progress has been unexampled in the history of Insurance in Canada.

Its Policies are indisputable after three years and non-forfeitable after two years.

Its Profits are distributed upon an equitable basis, resulting in very much larger returns to "Ten Payment Life" and "Endowment" Policyholders than under the Uniform Bonus Plan pursued by some Companies.

Intending Insurers will find it for their interest to examine carefully its system and terms before insuring elsewhere.

Manager for the Province of Quebec, H. J. JOHNSTON, Montreal.	J. K. MACDONALD, <i>Managing Director</i>
Manager for New Brunswick, Major J. MacGREGOR GRANT, St. John.	Manager for Nova Scotia, AUGUSTUS ALLISON, Halifax

SURETYSHIP.

The only Company in Canada confining itself to this business.

THE GUARANTEE CO.

OF NORTH AMERICA.

Capital Authorized, - \$1,000,000
Paid up in Cash (no notes), 300,000
Resources Over - 800,000
Deposit with Dom. Gov't, - 57,000

THE BONUS SYSTEM

of this Company renders the Premiums in certain cases annually reducible until the rate of

One-Half per cent. per annum is reached.

This Company is under the same experienced management which introduced the system to this continent over twenty-two years ago, and has since actively and successfully conducted the business to the satisfaction of its clients.

Over \$350,000 have been paid in Claims to Employers.

President, SIR ALEXANDER T. GALT, G.C.M.G.
Vice-President, - THE HON. JAMES FERRIER,
Managing Director, - EDWARD RAWLINGS,
Secretary, - JAMES GRANT,
Bankers, - THE BANK OF MONTREAL.

HEAD OFFICE:

167 St. James St., MONTREAL.

EDWARD RAWLINGS,

Managing Director.

*N.B.—This Company's Deposit is the largest made for Guarantee business by any Company, and is not liable for the responsibilities of any other risks.

Leading Wholesale Trade of Montreal

COCHRANE, CASSILS & Co.

MANUFACTURERS OF

BOOTS & SHOES

WHOLESALE,

CORNER OF

Craig & St. Francois Xavier Sts.,
MONTREAL.

SHAW BROS. & CASSILS,

TANNERS

AND DEALERS IN

HIDES AND LEATHER,

426 and 428 Notre Dame Street,
MONTREAL.

THOMPSON & CO.,

Boot, Shoe & Slipper

MANUFACTURERS,

712 1/2 to 716 Craig St., Montreal.

J. E. WOODLEY,

WHOLESALE

Boot and Shoe Manufacturer,

21 CHAREST ST.,

St. Roch's, QUEBEC.

STOCKS AND BONDS.

NAME.	Par Value	Capital Subscribed.	Capital paid-up	Root.	Div. last 6 Ms	Dates of Dividends.	Per Cent. Prices Dec. 1.	Cash value per Sh
Brit. North America	\$ 2431	\$4,866,666	\$4,866,666	1,101,630	3 1/2	4 Jan 4 July	138	375 80
Can. Bank Commerce	50	6,000,000	6,000,000	500,000	3 1/2	June Dec	114	57 00
Central	100	500,000	500,000	20,000	3 1/2	June Dec	.....	.....
Commercial, Manitoba	50	500,000	270,000	20,000	3 1/2	May 2 Nov	.....	.....
Commercial, Nfld.	50	306,000	.....	100,000	3 1/2	.....	.....	.....
Commercial, Windsor	40	500,000	260,000	65,000	3 1/2	.....	107 1/2	43 60
Dominion	50	1,500,000	1,500,000	1,070,000	10	1 May 1 Nov	208	104 00
Du Peuple	50	1,200,000	1,200,000	210,000	3	3 May 3 Sept	98	49 00
Eastern Townships	50	1,479,600	1,461,136	425,000	3 1/2	2 Jan 2 July	119	54 50
Exchange, Yarmouth	70	280,000	245,910	30,000	3	1 Feb 1 Aug	82 1/2	27 75
Federal	100	1,250,000	1,250,000	150,000	3	1 June 1 Dec	90	60 00
Halifax Banking Co.	20	500,000	500,000	70,000	3	1 Mch 1 Sept	118	21 60
Hamilton	100	1,000,000	1,000,000	340,000	4	2 June 1 Dec	135	135 00
Hochelaga	100	710,100	710,100	104,000	3	2 Jan 2 July	98	79 00
Imperial	100	1,500,000	1,500,000	530,000	4	June Dec	133	133 00
Jacques Cartier	25	500,000	500,000	140,000	3	2 June 2 Dec	80	20 00
London	100	1,000,000	214,585	.....	3 1/2	2 Jan 2 July	.....	.....
Merchants' Can.	100	5,799,200	5,799,200	1,700,000	3 1/2	2 June 1 Dec	123	123 00
Merchants, Halifax	100	1,000,000	1,000,000	120,000	3	1 Aug 1 Feb	112 1/2	112 50
Molson's	50	2,000,000	2,000,000	875,000	4	1 April 1 Oct	134	67 00
Montreal	200	12,000,000	12,000,000	6,000,000	5 & 2 1/2	1 June 1 Dec	205 1/2	410 50
Nationale	50	2,000,000	2,000,000	.....	2	1 May Nov	66	33 00
New Brunswick	100	500,000	500,000	350,000	6	1 Jan 1 July	210	210 00
Nova Scotia	100	1,114,300	1,114,300	380,000	3 1/2	1 Feb 1 Aug	138 1/2	138 50
Ontario	100	1,500,000	1,500,000	525,000	7	1 June 1 Dec	210	110 00
Ottawa	100	1,000,000	1,000,000	280,000	3 1/2	1 June 1 Dec	126	126 00
People's of Halifax	20	600,000	600,000	49,000	2 1/2	Feb Aug	98	19 60
People's of N. B.	50	150,000	150,000	.....	.....	.....	.....	.....
Quebec	100	2,500,000	2,500,000	325,000	3 1/2	1 April 1 Oct	111	111 00
St. Stephen's	100	200,000	200,000	25,000	2 1/2	April Oct	.....	60 70
Standard	50	1,000,000	1,000,000	340,000	7	Jan July	121	60 70
Toronto	100	2,000,000	2,000,000	1,250,000	8	2 June 1 Dec	183	183 00
Union, (Halifax)	50	500,000	500,000	40,000	2 1/2	.....	99	50 00
Union of L. C.	100	1,200,000	1,200,000	.....	3	2 Jan 2 July	90 1/2	91 50
Ville Marie	100	500,000	477,500	20,000	3 1/2	2 June 1 Dec	97 1/2	96 00
Western	100	500,000	330,000	85,000	3 1/2	.....	.....	.....
Yarmouth	75	300,000	300,000	30,000	3	1 Feb 1 Aug	107	80 25
Agri. Sav. and Loan Co.	50	630,200	616,374	80,000	3 1/2	1 Jan 1 July	118	59 25
Brit. Can. Loan & Inv. Co.	100	1,620,000	321,412	47,000	5	1 Jan 1 July	100	100 00
Brit. Mortg. Loan Co.	100	450,000	288,971	44,000	3 1/2	2 July	105	105 00
Building and Loan Assoc	25	750,000	750,000	95,000	3	2 Jan 2 July	101	25 00
Canada Cotton Co.	100	750,000	697,900	.....	.....	.....	50	50 00
Canada Landed Credit Co.	50	1,500,000	663,990	150,000	4	2 Jan 2 July	126	66 50
Can. Perm. Loan and Sav.	50	3,500,000	2,300,000	1,180,000	6 1/2	1 Jan 1 July	100	103 00
Can. Sav. and Loan Co.	50	750,000	641,079	100,000	7	June Dec	87	63 00
Dominion Sav. and Inv. Co.	50	1,000,000	873,205	157,000	4	30 July 31 Oct	133	50 00
Dominion Telegraph Co.	50	1,000,000	1,000,000	.....	3	15 Jan and Qtr	2 1/2	48 50
Dundas Cotton Co.	100	500,000	500,000	.....	.....	.....	50	50 00
Edwards Loan and Sav. Co.	50	1,057,250	611,437	107,126	3 1/2	May Nov	117	68 50
Froehold Loan and Sav. Co.	100	1,876,000	1,000,000	450,000	5	1 June 1 Dec	162	162 00
Hamilton Prov. and Loan	100	1,500,000	1,100,000	155,000	3 1/2	2 Jan 2 July	123	123 00
Home Sav. and Loan Co.	100	1,500,000	130,000	68,000	3 1/2	2 Jan 2 July	.....	.....
Hochelaga Cotton Co.	100	2,000,000	850,000	.....	2 1/2 qly	.....	125 1/2	125 25
Huron & Erie Loan Soc.	50	1,500,000	1,100,000	417,000	3 1/2	1 Jan 1 July	.....	.....
Huron & Lambton Loan Co.	50	500,000	313,033	47,570	3 1/2	2 Jan 2 July	.....	.....
Imperial Loan and Inv. Co.	100	629,850	625,500	101,300	3 1/2	8 Jan 8 July	115	115 00
Landed Banking and Loan.	100	700,000	519,232	60,000	3	2 Jan 2 Sept	.....	.....
Land. & Can. Loan and Ag.	50	5,000,000	700,000	361,000	5	15 Mch 15 Sept	143	71 50
London Loan Co.	50	679,000	600,000	53,000	3 1/2	31 Dec 30 June	93	47 50
Land. and Ont. Inv. Co.	100	2,432,700	491,543	105,000	3 1/2	2 Jan 2 July	117	117 00
Manitoba Inv. Assoc.	100	100,000	100,000	3,000	4	Jan July	.....	.....
Manitoba Loan	100	1,251,000	312,500	111,000	3 1/2	Jan July	95	95 00
Montreal Telegraph Co.	40	7,000,000	2,000,000	.....	4	2 Jan and Qtr	93 1/2	37 50
Montreal City Gas Co.	40	2,000,000	1,876,752	.....	6	15 April 15 Oct	196	78 40
Montreal City Pass. Ry. Co.	50	600,000	600,000	.....	4	6 May 6 Nov	225	122 50
Montreal Cotton Co.	100	800,000	800,000	.....	2 qly	.....	95	95 00
Montreal Building Assoc.	50	300,000	300,000	.....	.....	.....	27	13 50
Montreal Loan and Mortg	50	1,000,000	32,312	106,000	3 1/2	15 Mch 15 Sept	110	55 00
National Investment Co.	100	1,700,000	418,000	22,500	3 1/2	31 Dec 30 June	104	104 00
N. S. Sugar Refinery	500	350,000	50,000	.....	2 1/2	.....	117 1/2	57 50
Ont. Indus. Loan and Inv.	50	500,000	271,273	61,000	3	30 June 2 July	109	50 00
Ont. Loan and Deb. Co.	50	2,000,000	1,200,000	300,000	3 1/2	1 Jan 1 July	121	61 50
People's Loan and Dep. Co.	50	610,000	581,530	92,000	3 1/2	1 Jan 1 July	114	57 00
Real Est. Loan and Deb. Co.	50	500,000	316,213	.....	3	Jan July	49	20 00
Richelieu and Ont. Nav. Co.	100	1,619,000	1,619,000	.....	3	4 Feb 15 Sept	42 1/2	42 25
Royal Loan and Sav. Co.	50	500,000	470,000	57,000	4	Jan July	131	65 00
Starr M'fg Co., Halifax	100	200,000	200,000	.....	6	March	80	80 00
St. Paul, M. & M. Ry.	100	.....	.....	.....	3 1/2	1 Feb and Qtr	.....	.....
Toronto City Gas Co.	50	800,000	800,000	.....	2 1/2	1 Feb and Qtr	174	67 00
Union Loan and Sav. Co.	50	1,000,000	67,000	200,000	4	1 Jan 1 July	184	67 00
Western Can. Loan & Sav.	50	2,500,000	1,300,000	600,000	5	8 July	183	183 50

J. PALMER & SON.

MANUFACTURERS' AGENTS and IMPORTERS of

Fancy Goods, Small Wares & Druggists' Sundries
Fears' Soaps, Brushes, Sponges & Chamois.

REPRESENTING IN CANADA

A. & F. Pears, - - - - - Soaps, - - - - - London
A. Dupont & Co., - - - - - Brushes, - - - - - Beauvais and Paris
W. R. Tilbury & Co., - - - - - Tooth Brushes, - - - - - London
Bertrand Frores, Essential Oils, Pomades
and Bulk Perfumes, - - - - - Grasse
Traub & Co., - - - - - Fans, - - - - - Vienna
Borsum Bros., "Trumping" Polish, - - - - - New York

1743 & 1745 Notre Dame St., Montreal.

A. RAMSAY, ALEX. MANSON.

A. RAMSAY & SON,

IMPORTERS OF

PAINTS, OILS, COLORS,
AND ARTISTS' MATERIALS.

English & Belgian Sheet and Polish Plate Glass.
MANUFACTURERS, ETC.

Agents for Wright & Bull, Birmingham; Windsor & Newton, London; Sharratt & Newth, London; Petit Aine, Paris; Fourcault, Frison & Co., Belgique.
WAREHOUSE: 37, 39 & 41 Recollet St., MONTREAL.
FACTORY: Inspector Street, MONTREAL.

THE PATENT
"JUBILEE BOOT"



Makes a No. 6 foot fit a No. 4 Boot or Shoe. For improved beauty and appearance it is absolutely unapproachable. This must be accepted as a literal fact to appreciate the value of this invention. This Boot is equally valuable to gentlemen.

J. F. O'BRIEN,

Inventor and Proprietor,
QUEBEC, P.Q.

Quebec, 18th Aug., 1887.
We have tested the Jubilee Boot and Shoe and have bought the right of manufacture for the Provinces of Quebec and Nova Scotia. Wholesale dealers, will please look out for samples.

W. H. POLLEY & SON.

JONDRO & GOODHUE

MANUFACTURERS OF THE



BOOTS & SHOES
Rock Island, Que.

J. & T. BELL,

Manufacturers of

FINE BOOTS & SHOES,

WHOLESALE,

1667 Notre Dame Street.

FELIX GOURDEAU,
QUEBEC,

Tanner & Currier,

MANUFACTURER OF

F.G. Oil Goat, Dongola Goat & Sheep

In all varieties,

Buff, Pebble, Glove, Grain, and Waxed Calf a Specialty.

Exporter Domestic and Importer Foreign Leather.

THE
FEDERAL
TELEPHONE
COMP'Y,

16 St. Sacrament St.

Capital, - \$250,000

Provisional Directors:

JACQUES GRENIER, Esq.
S. H. EWING, Esq.
JESSE JOSEPH, Esq.
L. J. FORGET, Esq.
DUNCAN McINTYRE, Esq.
HECTOR MACKENZIE, Esq.
W. G. VAN HORNE, Esq.
JOHN CASSILS, Esq.

The citizens of Montreal are hereby notified that

The Federal Telephone Company

is about to establish a Telephone Exchange in this city, at the following low rates:—

\$35 per annum for business places.

\$25 per annum for residences.

These rates will save the citizens \$50,000 per annum and increase the subscription list by not less than 2,000 names.

The FEDERAL CO. guarantee an improved service, inasmuch as all the apparatus will be of the latest design.

Support the Company which guarantee you a better service, an increased subscription list and a reduction of fifty per cent in rates.

It is the purpose of the Company to establish exchanges in all towns and cities in the Dominion and to proceed with the work at once. They also purpose having a district and suburban service superior to anything heretofore in vogue, as our rates put it within the reach of many hitherto debarred by exorbitant rates. For further information apply to

JAS. A. WRIGHT.

Montreal, 8th September, 1887.

CANADIAN RUBBER CO'Y,
OF MONTREAL,

MANUFACTURERS OF

Rubber Shoes, Felt Boots, Belting,
Packing and Fire Engine Hose.

FALL, 1887.

R. HENRY HOLLAND & CO.

WHOLESALE IMPORTERS OF

FANCY GOODS.

Vases,	THE LARGEST STOCK IN THE DOMINION	Musical
Cutlery,		Instruments,
Albums,		Pipes,
Toilet Sets,		Dolls,
Purses,		Toys,
Plush Goods,		Tobaccoonists'
Jewellery,		Sundries,
Combs,		Druggists'
Baskets,		Sundries,
China Goods,		Fall and
Brushes,	Holiday	
		Goods.

At our New Mammoth Warehouse:

340 AND 342 ST. PAUL STREET,
MONTREAL.

J. DUNCAN DAVISON,

214 St. James Street,

(Care Dun, Wiman & Co.)

COMMISSIONER

For following Provinces:

Ontario, Quebec, Manitoba, New Brunswick
Nova Scotia and Prince Edward Island.

To the Wholesale Trade.

C. ALFRED CHOUILLOU

No. 30 Hospital St., MONTREAL,

SOLE AGENT IN CANADA FOR

LEGRAS & CIE., St. Denis, Paris.

Manufacturers of Fancy Colored Glass for Table, Toilet Sets, Flower Vases, &c.

CHAPMAN, CORBEAU & GRUEL, Pont Auden, France.

Black and Patent Leathers, Yellow Skins for Harness, Carriage Building and Saddlery, Hungary Leather, Straps for manufactures.

RIVIERE & CO., Rouen.

Rubber Braces, Elastic Web for Braces and Belts, Cotton Cloths for suits, Canvas for Sails and Awnings.

J. MEYRUEIS, Paris.

Papers of all kinds, specialties of Robbins for Telegraph, Cigarette Makers. Manufacturer of the famous Smoking Paper "Aux Sels de Vichy."

PELLETIER FRERES & FILS, Elbeuf.

Plain Cloths for Ecclesiastical and Congregations, Plain and Fancy Cloths for gentlemen's and ladies' suits.

EDOUARD CHOUILLOU, Rouen.

Chemical Products for Manures, Phosphates, Drug trade and Dyeing.

Specialty of Printed & Woven Cotton for Upholsterers, Rouenneries and Laces.

Terms and all information given on application. Large stock of samples on view every afternoon.

J. S. MAYO,

Importer and Manufacturer of

-OILS-

OF EVERY DESCRIPTION.

9 Common St., MONTREAL.

MACHINE OILS.

BY USING

LARDINE

The justly celebrated heavy-bodied Wearing Oil, your machinery will be free from accidents and break-downs. Buy no other. Manufactured solely by

McCOLL BROS. & CO., TORONTO

Our Extra 600 Fire Test CYLINDER OIL is unexcelled.



Leading Hotels in Canada.

St. Lawrence Hall.

THIS HOTEL was opened on the First of May, 1879, by the former Proprietor, so long and favorably known throughout Canada, the United States and British Empire, who has spared no expense in entirely re-furnishing the whole house; also adding all modern improvements, which will considerably enhance the already enviable popularity of this first-class Hotel,

H. HOGAN, Proprietor.

S. MONTGOMERY, Manager.

THE RUSSELL,

OTTAWA,

THE PALACE HOTEL OF CANADA

This magnificent new Hotel, fitted up in the most modern style, is now re-opened. The Russell contains accommodation for over Four Hundred Guests, with passenger and baggage elevators, and commands a splendid view of the City, Parliamentary grounds, river and canal. Visitors to the capital having business with the Government find it most convenient to stop at the Russell, where they can always meet the leading public men. The entire Hotel is supplied with escapes, and in case of fire there would not be any confusion or danger. Every attention paid to Guests.

KENLY & ST. JACQUES, Prop'rs.

VICTORIA HOTEL.

D. McCORMICK,

King Street, ST. JOHN, N.B.

THIS HOTEL IS IN ALL RESPECTS FIRST-CLASS.

PRESTO HOUSE,

NORTH SYDNEY, C.B. N. H. DDBSON, Propr.

This House is a Home for Tourists, and lately furnished throughout.

SECURITIES:

Montreal

Nov. 12.

Canada Gov. 4 p. c. Intercol. Ry. 1903-8.	112
Gua. Rupert's Land Loan 4 p. c. bds. 1904.	112
Gua. 4 p. c., 1910.	112
July, 1907, 6 p. c.	112
British Columbia, 1894, 6 p. c.	109
Canada, 4 p. c. loan, 1910-35.	125
34 p. c. loan, 1909-34.	.....
Debs. 1904-34.	.....
Dom. Ry. Loan 1903, 5 p. c.	114
1904-5-6-8, 4 p. c.	107
1904-5-6-8, Insc. stk. 4 p. c.	107 1/2

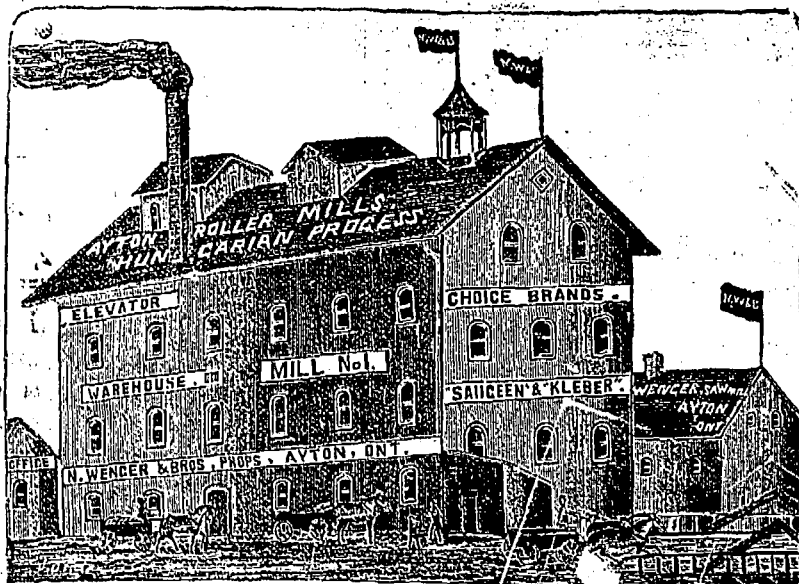
Shrs	Railway & other Stocks:	Nov. 12.
	New Brunswick 6 p. c. 1886-91.	.....
	Nova Scotia 6 p. c. 1886.	.....
	Quebec Province, 1904 5 p. c.	.....
	Do do 1906 5 p. c.	.....
	[iss Paris] 1913.	.....
	ster. bds. sc. all pd. 1912	.....
	Atlantic & Nth Western 5 p. c. Gua.	100
100	1st M. Bds	104
10	Buffalo and Lake Huron	124
100	Do 5 1/2 p. c. 1st Mort.	100
300	Do 2nd Mort.	100
	Can. Central 5 p. c. 1st M. Bds Int.	107
	guar. By Gov.	.....
100	Canadian Southern 1st Mort 3 p. c.	.....
	Canadian Pacific \$100.	64
	Chi. & G. T. R. 6 p. c. 1st M. Coup	.....
100	Grand Trunk Junc. Ry. 5 p. c.	.....
100	bonds.	100
100	Grand Trunk of Canada ord stock.	100
100	2nd. equip. mtg. bds.	124
100	1st. pref. stock	79
100	2nd. pref. stock	74
100	3rd pref. stock	31 1/2
100	5 p. c. perp. deb. stock	117
100	4 p. c. perp. deb. stock	92
100	Great Western shares	116
100	6 p. c. bds., 1890.	118
100	Hamilton and N. W.	111
100	M. of Canada Stg. 1st Mort 5 p. c.	117
100	con. mtg. sc.	106
100	Montreal and Champlain 5 p. c.	104
100	1st mtg. bds.	.....
100	Montreal & Sorel, 6 p. c. 1st mtg. at	15
	297 ser.	108
100	N. of Canada 5 p. c. 1st Pref Bonds	100
00	Do 6 p. c. 2nd. do	100
	3rd pref. bonds A.	100
	3rd pref. bonds B.	100
00	Northern Extension, 6 p. c. guar.	106
00	Do 6 p. c. Imp.	1-6
00	Quebec Central 5 p. c. 1st mtg. bds.	26
00	T. G. & L. 6 p. c. bonds 1st Mort	83
100	Well, Grey & Bruce, 7 p. c. Bds	100
00	1st Mort.	84
100	St. Law. and Ott. 6 p. c. Bds	.....

Telegraphs.		
00	Anglo-American stock	80 1/2
	preferred	64 1/2
	deferred	15 1/2
00	Direct U. S. Cable Co's shares	9 1/2
Banks.		
100	Bank of British Columbia	32
	new issue at 2 prim.	16
100	Bank of British North America	70
Municipal Loans.		
100	City of London (Ont) 1st pref. 5 p. c.	104
	6 p. c. Water-Works, 1893.	103
100	City of Montreal, 5 p. c. stg.	117
	1904.	107
	5 p. c. stg., 1909.	107
100	City of Ottawa, 6 p. c. stg.	111
	redeem 1893	110
	1904.	120
	1895, 6 p. c. Imp.	116
100	City of Quebec, 6 p. c. con.	110
	6 p. c. redeem 1893.	110
	6 p. c. redeem 1905.	119
	1878, redeem 1908.	120
100	City of Toronto, 6 p. c. stg.	111
	Water-Works deb., 1904.	120
	6 p. c. stg. con. deb., 1906-7.	115
	5 p. c. gen. con. deb., 1919.	116
	4 p. c. stg. bonds	102
100	City of Winnipeg, 6 p. c.	118
	deb. scrip, 1907.	107
Miscellaneous Companies.		
100	Canada Company	87
100	Canada North-West land Co.	24
100	Trust & Loan Co., of Canada.	5
	do do new issue	2 1/2
100	Hudson Bay	21 1/2
100	Land Corporation of Canada	14

AYTON ROLLER MILLS.

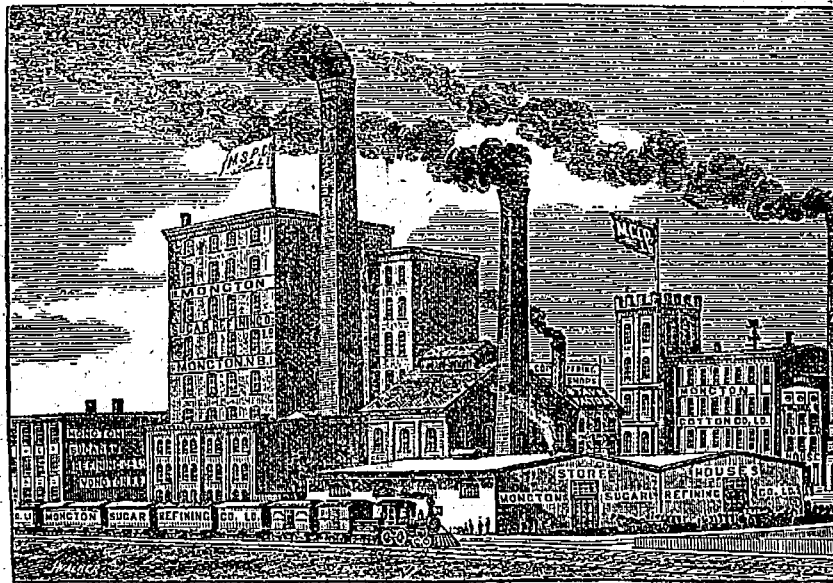
N. Wenger & Bros., Proprs.,

AYTON, ONT.



Capacity, 200 Bbls. per day. Special Brands: "Saugeen" and "Kleber." Chocoo Winter Wheat Patents.

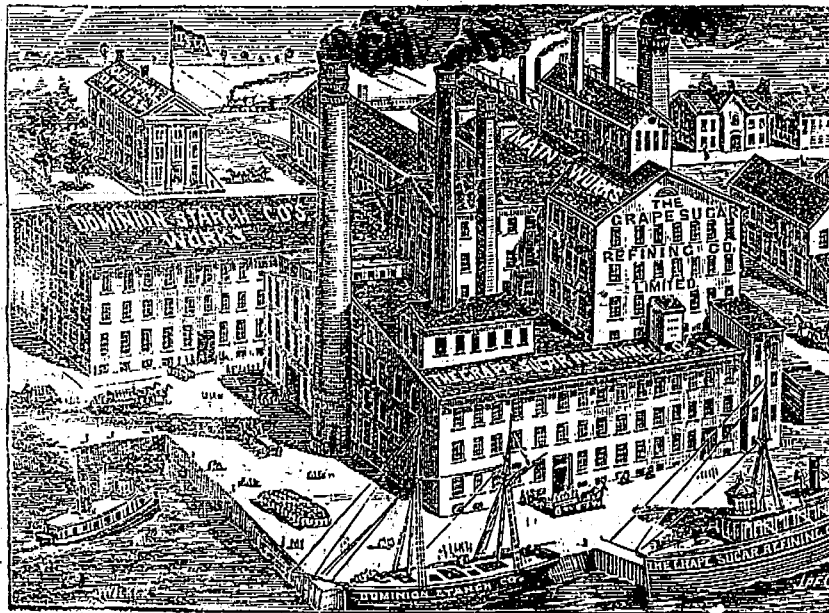
Send for Samples and Prices.



THE MONCTON
Sugar Refining
 COMPANY [LIMITED],
 MANUFACTURERS OF
GRANULATED
 AND
YELLOW EXTRA 'C'
SUGARS,
 ETC., ETC.

JOHN L. HARRIS, JOHN MCKENZIE
President. Secretary.
O. P. HARRIS, *Treasurer.*
MONCTON, N. B.

THE GRAPE SUGAR REFINING CO. OF CANADA [LIMITED.]



{—Authorized under Letters Patent.—}
CAPITAL, - - - \$200,000.

JOHN MacLAREN, M. H. MILLER,
Treasurer. Manager.

—] MANUFACTURERS OF [—
GRAPE SUGAR,
GLUCOSE,

and Steam Refined Syrups.
Confectioners' Glucose, &c.
WALKERVILLE,
 Ontario.

VIENNA BAKING POWDER.

For sale
 by all lead-
 ing Grocers
 in the Do-
 minion.



ESTAB-
 LISHED
 1871.

S. H. & A. S. Ewing, Props., St. James Street,
 MONTREAL.

JOHN HAMILTON & CO.
Metal Merchants

Tinners' Tools, Machines and Furnishings,
 Plumbers' Gas and Steam Fitters' Supplies,
 Tinned Sheet Iron, all sizes.
 Warehouse & Office: 52 College St., Montreal.

Canada Lead and Saw Works.

JAMES ROBERTSON,
 General Metal Merchant and Manufacturer. Office,
 20 Wellington Street, Montreal, P.O. Box 1500.
 Lead Pipes, Shot, Putty, White Lead, also Gang,
 Circular and Cross Cut Saws of all kinds. (Prices
 furnished on application). Branches: Toronto, James
 Robertson & Co.; St. John, N.B., James Robertson.

B. GREENING & CO.,
 Wire Manufacturers and
 Metal Perforators,
Victoria Wire Mills,
HAMILTON, ONT.

A. FELIX,
GENERAL MACHINIST
 Printing Presses a Specialty.
 ALL KINDS OF JOBBING.
 No. 20 St. Gabriel Street, MONTREAL.

JOHN BERTRAM & SONS,

CANADA | TOOL | WORKS.

DUNDAS, ONTARIO.

MACHINISTS' -- TOOLS,

—AND—

Woodworking Machinery.

Makers of Iron Lathes, Planers, Drilling Machines, Bolt Cutters, Punching and Shearing Machines, Milling Machines, Shapers, Cutting-off and Centering Machines, Boiler Rolls, Gear Cutters, Etc.

Planing, Matching, Moulding, Tenoning, Band Sawing, and all kinds of Machinery for Planing, Sash and Door Factories, Cabinet Factories, Etc.; and all classes of

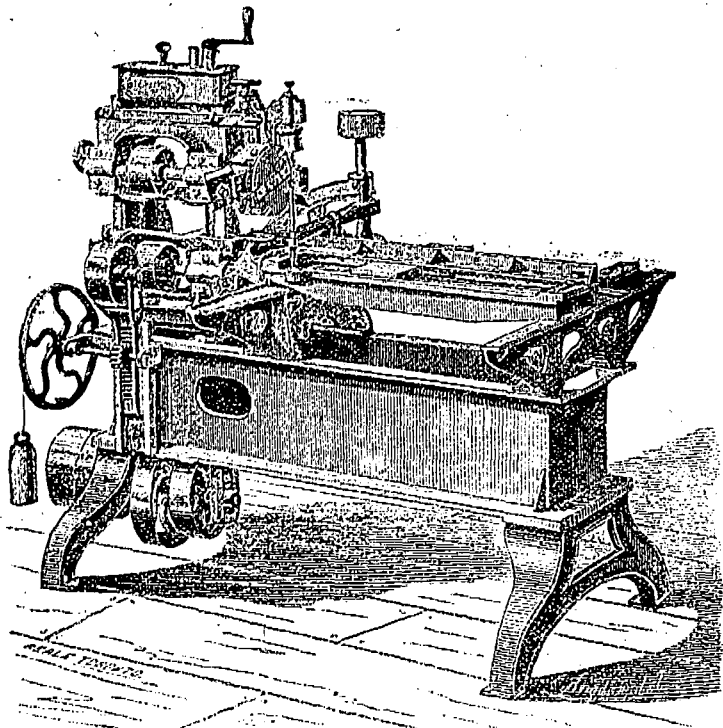
Heavy Locomotive & Car Machinery.

Get Cuts and Prices of our

NEW PATTERNS OF LATHES V SHEARS,

New Shapers, Cutting-off Machines, And Plan Milling Machines.

CATALOGUES AND PRICE LISTS ON APPLICATION.

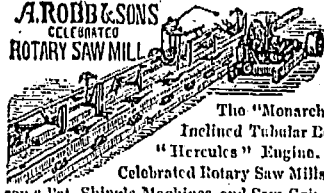


Amherst Stove and Machine Works.

Established 1848.

SOLE MANUFACTURERS OF

A. ROBB & SONS
CELEBRATED
ROTARY SAW MILL.



The "Monarch" Patent Inclined Tubular Boiler and "Hercules" Engine. Robb's Celebrated Rotary Saw Mills. Hodgson's Pat. Shingle Machines and Saw Grinders.

Latest improved Planers and Lath Machines, Grist Mills, Wood-working Machinery, Etc. Heavy stock of Mill Supplies of every description. Send for circulars. A. ROBB & SONS, Amherst, N. S.

ST. JOHN BOLT & NUT COMPANY,

—MANUFACTURERS OF—

Bolts, Log Screws, Track Bolts, Fish Plates, Bridge Rods, Wheelbarrows, Nuts, Washers, Boiler and Bridge Rivets, &c., from the very best refined iron. Orders from responsible parties filled immediately. Prices on application. ST. JOHN, N.B.

R. C. JAMIESON & CO.

MANUFACTURERS OF

VARNISHES & JAPANS. IMPORTERS OF Oils, Paints, Colors, Spts. of Turpentine, &c., &c. Office, 12 & 13 Hamilton Chambers, 17 St. JOHN STREET, - - - MONTREAL.

USE

Auld's Mucilage.

The best for office or household purposes. All Stationers and Bookstores keep it.

E. AULD, Manufacturer, 759 Craig St., Montreal.

JOHN MCGARVEY.

Manufacturer of CARRIAGES, WAGGONS, &c., have taken the 1st prize for 23 consecutive years at London and other points exhibited. Best workmanship. Correspondence solicited.

STRATHROY, ONT.

LINDNER BROS.

MANUFACTURERS OF

Rocking Horses & Platform Horses,

Wholesale only.

BERLIN, ONT.

G. S. TICKELL & SONS,

Belleville, Ont.

Manufacture a General Line of

FURNITURE

For their home trade, and have made

SIDEBOARDS A SPECIALTY

for wholesale. They have the

Latest London, Paris and New York Styles.

Price lists furnished on application.

MICHAEL LEFEBVRE & CO.

MANUFACTURERS IN BOND OF

Vinegars and Methylated Spirits.

Vinegar Works, No. 80 Papineau Road; Spice Mills, Nos. 51 & 53 College Street; Office and Warehouse, Nos. 21, 23 & 25 Rosford Street.

MONTREAL.

M. J. Woodward & Co.,

PRODUCERS OF CRUDE,

—MANUFACTURERS OF—

Illuminating Oils,
Lubricating Oils,

Paraffine Oils, —and—

WAX, ETC.

PETROLIA, ONT.

McMillan, Kittredge & Co.,

PETROLEUM REFINERS.

Illuminating Oils, Benzine and Gasoline

Manufactured by NEW PATENT PROCESS.

CYLINDER, ENGINE and MACHINE OILS.

PETROLIA, - - - ONT.

BRANCH: STRATFORD, ONT.

Correspondence Invited.

WANTED.—A Man of good education and address.

M. S. FOLEY,

JOURNAL OF COMMERCE,

228 & 225 St. James Street, Montreal.

MONTREAL WHOLESALE PRICES CURRENT.—THURSDAY, DECEMBER 1, 1887.

Name of Article.		Wholesale.			Name of Article.		Wholesale.		Name of Article.		Wholesale.	
		Mons.	Boys.	Youths.			\$ c.	\$ c.			\$ c.	\$ c.
Boots and Shoes.												
Brogans.....		\$0 75	\$1 00	\$0 75	\$1 00					Morphia.....	\$ 25	\$ 50
Cobourgs.....		1 00	1 25	0 90	1 00					Opium.....	5 50	6 00
Split Balmorals.....		1 00	1 35	0 90	1 15					Oxalic Acid.....	0 10	0 15
Kid.....		1 25	1 50	1 00	1 25					Phosphorus.....	0 75	0 80
Buff.....		1 35	2 00	1 20	1 60					Potash Bichromate.....	0 11	0 12
Buff Congress.....		2 00	4 00	0 60	0 60					Potash Iodide.....	1 15	1 25
Buff.....		1 50	1 75	1 20	1 50					Quinine.....	0 80	1 00
Split boots.....		2 00	3 50	0 00	0 00					Soda Ash.....	1 50	1 75
Kid.....		1 25	2 00	1 20	1 60					Soda Bicarb.....	2 25	2 40
Buff.....		1 85	3 00	1 40	1 80					Sal Soda.....	40	1 00
Pol boots half fox.....		2 50	4 00	0 00	0 00					Strychnine.....	1 20	1 30
Pol boots full.....		2 00	2 50	0 00	1 75					Tartaric Acid.....	0 67	0 69
Sox.....		0 75	1 00	0 00	0 00					Various Extracts:		
Pegged.												
Split Batis.....		0 75	0 90	0 65	0 85					Triple Extracts, sq. bot. per gross.....	21 00	0 00
Split Balmorals.....		0 85	1 00	0 70	0 80					Triple Extracts, flat bot. per gross.....	18 00	0 00
Kid.....		1 00	1 20	0 85	1 00					Anchor Brand, per gross.....	12 00	0 00
Buff.....		1 00	1 25	0 85	1 00					Insect Powder per lb.....	0 65	0 70
Pebbled.....		1 00	1 25	0 90	1 00					Sulphur flour.....	2 20	2 50
Buff Bais brass nailed.....		1 00	1 25	0 90	1 00					Dyestuffs.		
Machine Sewed.												
Poppled Button.....		0 90	1 30	0 80	1 00					Archil, con.....	0 27	0 30
Glazed Buff Button.....		0 90	1 30	0 80	1 00					Cutch.....	0 08	0 08
Pebbled Button.....		1 00	1 50	0 80	1 10					Ex. Logwood.....	0 08	0 08
Glazed.....		1 00	1 50	0 80	1 10					Chips.....	0 01	0 02
Goat.....		1 60	2 00	1 25	1 50					Indigo (Bangal).....	1 50	1 75
Polish Calf.....		1 60	2 00	1 30	1 75					" Madras.....	0 70	1 00
French Kid.....		2 00	3 50	2 00	2 50					Gambier.....	0 06	0 07
Roast chicken, 1-lb tins.												
Roast turkey, 1 lb tins.												
Corn Brooms.												
No. 1 Gem 4 strings, hard wood handle.....												
No. 2 do 3 strings.....												
No. 3 do 2 strings.....												
No. 4 do 2 strings.....												
No. 0 Harl 4 strings.....												
No. 1 do 3 strings.....												
No. 2 do 3 strings.....												
No. 3 do 3 strings, bass wood handle.....												
O. K. 2 strings basswood handle.....												
Dairy Produce.												
Creamery, new.....												
Downships, do.....												
Brookville, do.....												
Worthington, do.....												
Western new.....												
Cheese, fine to finest.....												
medium.....												
Drugs & Chemicals												
Acid Carbolic Cryst Medi.....												
Alum, Cape.....												
Alum.....												
Borax, xils.....												
Bleaching Powder.....												
Blue Vitriol.....												
Brimstone.....												
Brom. Potass.....												
Camphor, Eng. Ref.....												
Am. Ref.....												
Castor Oil.....												
Caustic Soda 60 p.c.....												
70 p.c.....												
Citric Acid.....												
Copperas, per 100 lbs.....												
Creasol Tartar.....												
Epsom Salts.....												
Glycerine.....												
Gum Arabic per lb.....												
Trag.....												
Fish.												
Labrador Herrings, No 1.....												
French Shore, No 1.....												
Sea Trout.....												
Cape Breton Herrings.....												
halves.....												
Mackerel, No 1.....												
2.....												
Green Cod, Large.....												
No. 1.....												
Dry.....												
Salmon No. 1 brls.....												
2.....												
3.....												
Salmon, No. 1 (Hercos).....												
2.....												
3.....												
Brit. Col brls.....												
Boneless Fish.....												
Cod.....												

Retailers will please bear in mind that above quotations apply only to large lots.

BLOTTING PAPER.

First Prize Dominion Exhibition, 1886.

JOHN CRILLY & CO.

MANUFACTURERS OF

Blotting Paper, Flour Sack Paper, Music Paper, Fine Manilla Paper, Colored and White Printing Paper, Brown and Grey Wrapping Paper, Roofing Felt, and Match Paper, Flour Sack Paper Bags, &c.

Special Sizes and Weights made to order.
389 St. Paul St., Montreal.

DOMINION PAPER CO.

100 Grey Nun St., MONTREAL.

MILLS AT KINGSRY FALLS, P. Q.

MANUFACTURERS OF

The following grades of High-Class Papers:—
No. 1 & 2 Book and Printing (Toned and White),
No. 3 News and Printing, " "
White Tea and Bag,
Bleached Manilla, Envelope, Bag and Wrapping,
White Manilla Tea and Wrapping,
Unbleached Manilla Bag and Wrapping.

ST. JOHN DYE WORKS,
94 Princess St., St. John, N.B.

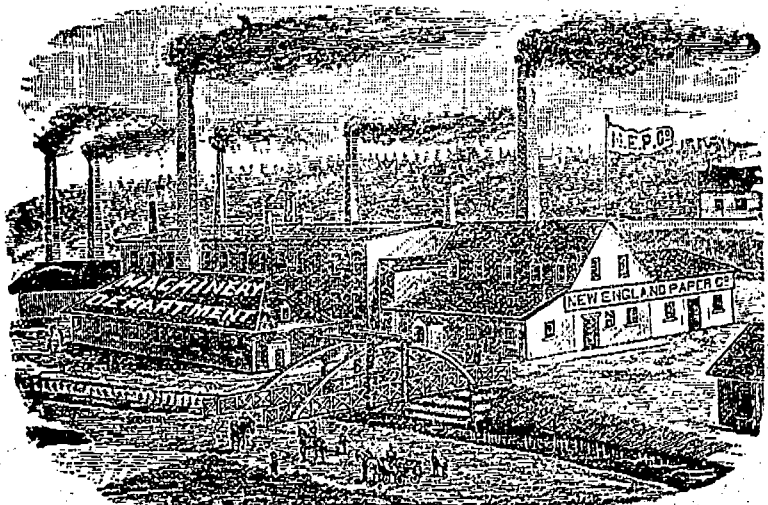
C. E. BRACKETT, PROPRIETOR.

Orders collected.

J. BROOKS YOUNG, Pres.

ARTHUR G. WALTON, Treas.

NEW ENGLAND PAPER CO'Y.



MILL AT PORTNEUF P.Q. OFFICE & WAREHOUSE, Nun's Building
—TELEPHONE, 332. 21 & 23 Debresoles St. —P. O. Box, 1247—

MONTREAL.

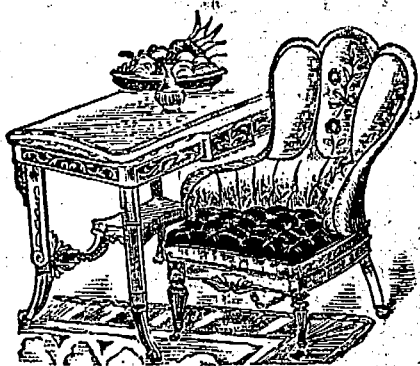
Manufacturers of News, Manilla, Brown, Gray and Straw Wrappings, also Hangers, Sheathing and Roofing Papers, Card Middles. All sizes, weights and colors made to order.

MONTREAL WHOLESALE PRICES CURRENT.—THURSDAY, DECEMBER 1, 1897.

Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
	\$ c. \$ c.		\$ c. \$ c.		\$ c. \$ c.		\$ c. \$ c.
Hardware—Continued.				Hides and Skins.			
Casing Box, Shook:		Summerlee.....	19 50 20 00	Montreal Green Hides		Russotts, Light.....	0 85 0 40
1 1/2 in. per 100 lb. keg	4 90 0 00	Gurtsherie.....	19 00 19 50	No. 1 per 100 lbs	6 00 0 00	" Heavy.....	0 90 0 35
1 1/4 in. to 1 1/2 " "	4 15 0 00	Carnbroe.....	19 00 19 50	" No. 2.....	5 00 0 00	" No. 2.....	0 20 0 20
2 in. to 2 1/2 " "	3 90 0 00	Clyde.....	18 00 18 50	" No. 3.....	4 90 0 00	" Saddlers'.....	7 50 9 75
2 1/2 in. to 3 " "	3 65 0 00	Govan.....	71 50 18 00	Tanners pay \$1 more for		Int. Fr. Calf.....	0 75 0 80
3 in. to 4 1/2 " "	3 40 0 00	Eglinton.....	17 50 18 00	sorted, cured and inspected		English Oak.....	0 42 0 45
3 in. to 4 1/2 " "	3 40 0 00	Hematite.....	22 50 23 00	Hamilton, No. 1 insp.....	8 70 8 25	Meats, Eggs, &c.	
Cut Spikes: all sizes.....	3 15 0 00	Bar Iron, per 100 lbs		" No. 2.....	8 25 8 10	Canada Pork, short cut.....	00 00 17 00
Finishing Nails:		Best Refused.....	2 30 2 10	" No. 1.....	8 25 8 10	Western mose.....	0 00 16 50
1 in. to 1 1/2 per 100 lb. keg	5 50 4 80	Siemens.....	2 45 2 35	Toronto " 2.....	7 75 8 10	" short cut.....	17 50 17 75
1 1/2 in. to 2 " "	4 55 4 30	Swedes.....	3 75 0 00	Chicago Buff.....	8 75 9 00	Hams, City Cured.....	0 11 0 12
2 in. and up " "	3 80 0 00	Sheet Iron to No. 20.....	2 50 2 80	" Steers.....	9 00 9 50	Lard, in pails.....	0 91 0 00
Tobacco Box Nails:		Boiler Plates.....	2 50 2 75	" Calfskins.....	0 08 0 10	Bacon, per lb.....	0 10 0 11
1 1/2 in. to 2 " "	4 95 4 00	Boiler Lowmoor.....	0 00 0 04	" Bulls.....	7 25 7 50	Eggs, held & late packed,	0 17 0 00
2 in. to 2 1/2 " "	6 35 3 65	Hoops and Bands.....	2 25 2 35	Dry No'r West.....	0 00 0 130	" newly gathered.....	0 25 0 07
2 1/2 in. to 3 " "	3 55 3 15	Canada Plates:		City Lambskins.....	0 75 0 80	Tallow, Rendered.....	0 09 0 04
Clinch and Heavy Clinch:		Good Brands.....	2 60 2 70	Do Calfskins uninspected	0 08 0 00	" Rough.....	0 02 0 02
3 ins. and up.....	4 70 0 00	Iron Wire: 0 to 8 p 100 lbs	2 25 0 00	Horse Hides western, each	2 00 3 00	Potatoes, per bag.....	3 65 0 70
Flat and Sharp Press'd Nails:		Wro't Iron pipe, 1/2 to 2 in	0 06 0 41	Leather (at 6 months)			
1 and 1 1/2 in. per 100 lbs	9 35 7 35	" 60 to 62 1/2 p.c. dia	0 11 0 12	No 1 B. A. Sole.....	0 24 0 25	Oils.	
1 1/2 " " " " " "	3 85 3 65	" cast, per lb.....	3 00 3 25	No. 2 B. A. Sole.....	0 19 0 21	Cod Oil, Newfoundland.....	0 84 0 35
2 " " " " " "	6 00 0 00	" Spring, 100 lb.....	2 50 3 00	No. 1, ordinary Sole.....	0 22 0 13	" Halifax.....	0 29 0 30
2 1/2 " " " " " "	5 70 0 00	" Tire.....	2 50 3 00	No. 2.....	0 17 0 20	" Gaspe.....	0 52 0 10
3 in. and up.....	5 35 0 00	" Sligh Shoe, lb.....	3 70 3 80	Buffalo Sole, No. 1.....	0 14 0 21	S. R. Palo Seal.....	0 43 0 50
25 per cent discount		Fin Plate:		" No. 2.....	0 17 0 21	Cod Liver Oil.....	0 70 0 75
Net 30 days, or 4 mos. note		IC Coke.....	4 25 4 50	China " No. 1.....	0 21 0 22	<i>(Distributing Prices)</i>	
with int. These terms apply		IX Charcoal.....		" No. 2.....	0 17 0 21	Cod Oil, Newfoundland.....	0 40 0 00
to the above nails.		IX ".....		Zangibar, No. 1.....	0 19 0 21	" Do Halifax.....	0 35 0 00
Horse Nails: P & F Bright	0 00 0 00	IX ".....		" No. 2.....	0 17 0 21	" Do Gaspe.....	0 38 0 00
" " No. 7.....	0 24 0 00	IX ".....		Slaughter, No. 1.....	0 25 0 27	S. R. Palo Seal.....	0 58 0 61
" " No. 8.....	0 23 0 00	IX ".....		Harness.....	0 25 0 52	Cod Liver Oil.....	0 53 0 60
" " No. 9.....	0 22 0 00	IX ".....		Upper Heavy.....	0 32 0 30	Lard Liver Oil, Extra.....	0 50 0 55
All Brands 40 per cent. dis.		Russ. Sheet Iron.....	0 10 0 11	" Light.....	0 35 0 30	Lard Oil, No. 1.....	0 50 0 55
Wrought or Ship Spikes:		Anchors, per lb.....	4 75 5 50	Grained Tinner.....	0 34 0 38	Linscod Raw.....	0 58 2 10
7-16 and 1/2 in.....	3 90 0 00	Lion & Crown, Tin'd Sht's	0 06 0 07	Scotch Grain.....	0 36 0 42	" Boiled.....	0 61 0 63
3-8 in.....	4 25 0 00	" 24 gauge.....	4 01 0 50	Kip Skins, French.....	0 75 0 95	Olivo, Pure.....	1 10 0 00
5-1-16 in.....	4 50 0 00	Lead: Pig, per 100 lbs.....	1 25 4 00	English.....	0 65 0 75	" Machinery.....	1 00 0 10
1 in.....	4 75 0 00	Sheet.....	4 75 5 00	Canada Kip.....	0 40 0 65	" Extra, qt. p case.....	3 00 3 25
(Dis. 10 to 15 per cent.)		Shot per 100 lbs.....	4 75 5 00	Hemlock Calf.....	0 55 0 70	" pts. do.....	2 40 2 60
Horse Shoes.....	3 60 0 00	Lead Pipe.....	4 25 4 30	" Light.....	0 55 0 85	" pts. do.....	2 70 3 00
Tennis, 4 months, or 5 pc	0 00 0 00	inc: Sheet.....	4 25 4 30	French Calf.....	1 05 1 40	" Lucas, Flasks.....	6 50 0 00
or 30 days.....	0 00 0 00	Scrap Iron—Shell.....	19 25 20 00	Splits, Light & Medium.....	0 17 0 27	Plagniol.....	3 75 4 00
Axes ss. & ds.—25 to 30 dia.	11 00 13 00	Machinery scrap.....	18 25 19 00	Splits, Heavy.....	0 18 0 56	" pts. 4 doz.....	4 20 4 50
Galvanized Iron:		Powder: Canada Blasting	3 00 3 50	" Small.....	0 14 0 18	Barretti, 1/2 pts. 2 doz.....	1 70 2 00
Morwoods Lion, No. 28.....	0 06 0 07	" F F to F F F.....	4 75 5 00	Leather Board, Canada.....	0 08 0 12	" pts. 2 doz.....	2 50 3 00
Pig Iron: Siamen No. 1.....	14 00 19 50	" Barbed wire, per lb 'Gal'	0 06 0 06	Enameled Cow, per ft.....	0 15 0 16	Spirits Turpentine, brls	0 56 0 57
Coltness.....	20 00 20 50	" Paint.....	0 05 0 05 1/2	Pebble Grain.....	0 11 0 15	Coal Oil:	
Calder.....	19 50 20 00	Fencing wire, No. 12 Eng.	0 00 3 65	B. Calf.....	0 11 0 15	Car Lots Store, [2 p.c. off]	0 00 0 13 1/2
Langloan.....	19 50 20 00	" No. 13.....	0 00 3 65	Brush (Cow) Kid.....	0 12 0 15	Broken lots.....	0 15 0 00
		" No. 12 Ger.....	0 00 3 50	Buff.....	0 13 0 15	Am. in. car lots.....	0 00 0 21 1/2
		" No. 13.....	0 00 3 75			" 5 to 10 bbls.....	0 22 0 00
						" single bbls.....	0 00 0 23 1/2

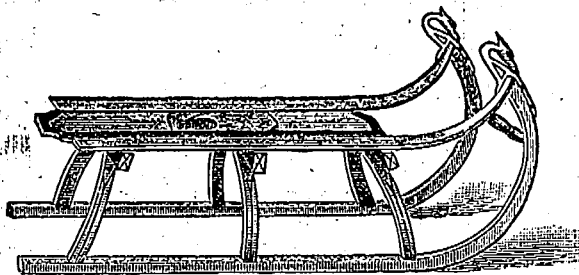
Retailers will please bear in mind that the above quotations apply only to large lots.

*Discounts on Nails apply only for immediate delivery, and for quantities named of each kind separately.
 Terms for Cut Casing, Book and Shook, Finishing and Tobacco Box, Barrel, Clinch and Pressed Nails, net cash within 30 days; or four months Note adding interest from the date of delivery at seven per cent. Discount on Bolts: Carriage and Tire, 75 to 80 and 10; Machine, 70 to 75 per cent. Terms, four months or 5 per cent. off for cash in 30 days.



The above cut was selected from the large exhibit of OWEN MCGARVEY & SON, by the art critics of the "London Cabinetmaker and Art Journal," and found worthy of a place in that high authority on all works of art with a very flattering notice, highly complimenting them for their splendid exhibit made at the late Colonial and Indian Exhibition in London, and which goods the firm is continually manufacturing, having only the very best and medium class of goods in stock for some years. Waiting a call from all in want of such goods at

Nos. 1849, 1851 & 1853 Notre Dame St.
 Corner McGill St.,
MONTREAL.



SLEIGHS

FINEST LINE IN CANADA.

SEE OUR GOODS AND PRICES.

Large Stock now in Warehouse on COLLEGE STREET.
 Samples on exhibition in Warehouse 386 and 388 St. JAMES STREET.

ORDER AT ONCE.

The MONTREAL NEWS COMPANY

SOLE TRADE AGENTS FOR

THE BRANDON MAN'FG COMPANY
 OF TORONTO.

MONTREAL WHOLESALE PRICES CURRENT.—THURSDAY, DECEMBER 1, 1887.

Name of Article.	Wholesale	Name of Article.	Wholesale	Name of Article.	Wholesale	Name of Article.	Wholesale
Class.	s c. \$ c.		\$ c. \$ c.		s c. \$ c.		s c. \$ c.
United inches 14 to 25...	1 50 0 00	Timber, Lumber &c		Bright Smoking, 3's & 8's	0 50 0 52	Veuve Clicquot.....	25 00 27 00
United inches 26 " 30...	1 80 0 00	Ash, 1 to 4 in., M.....	20 00 25 00	Do Fancy.....	0 45 0 62	Sherries, F. Martin.....	1 95 6 00
" " 41 " 50...	2 00 3 50	Birch, 1 to 4 in., M.....	21 00 25 00	American Fancy, ch & su	0 80 0 90	Domecq.....	1 90 7 00
" " 51 " 60...	0 00 3 75	Bowwood.....	18 00 20 00			Ports, T. G. Sandeman.....	2 25 7 00
Paints, &c.		Walnut, per M.....	40 00 100 00	Wines, Liquors, etc.		Graham's ditto.....	2 30 6 50
W Lead, pure 50 to 100 lb gcs	5 50 6 00	Butternut, per M.....	35 00 40 00	Als English, Bass..... qts.	2 40 2 45	Laret cases.....	3 00 & up
" No. 1.....	5 00 5 50	Cedar, round, lineal foot.	40 00 60 00	Domestic..... ptes	1 60 1 65	Class Charet of gd. brands	7 50 18 00
" No. 2.....	4 50 5 00	Cedar, flat, lineal foot.....	40 04 00 06	Stout : Guinness..... qts.	2 40 2 45	Larragona Ports, imp ga	1 15 1 30
" No. 3.....	4 00 4 50	Cherry, per M.....	40 04 00 06	Domestic..... ptes	0 85 1 25	Hargreaves	16 00 23 00
White Lead, dry.....	4 75 5 50	Elm, soft, 1st.....	15 00 17 00	Stout : Guinness..... qts.	2 40 2 45	Still, Case.....	16 00 17 50
Johnson's Decorators pure	5 50 6 00	Elm, Rock.....	25 00 30 00	Domestic..... ptes.	1 60 1 65	Can. Spirits, imp. gallon.	1 50 1 50
" Genuine.....	5 25 5 75	Hemlock, M.....	9 00 10 00	Brandy : Hennessy's..... gal.	6 00 6 00	Alcohol..... 65 O. P.	3 15 0 95
" Liq. Col. Im. gal	1 20 0 00	Maple, hard, M.....	16 00 25 00	" " " " " " " " " " " "	0 70 0 80	Pure Spirits..... 65	3 85 1 00
Evergreen 4 lb	0 18 0 00	Oak, M.....	40 00 50 00	" " " " " " " " " " " "	6 00 6 25	" " " " " " " " " " " "	2 87 0 50
Red Lead.....	4 00 4 50	Pine, clear, M.....	35 00 40 00	Martel..... case	0 00 12 00	Family Proof Whiskey..	1 40 0 50
Venetian Red, Eng'.....	1 50 1 75	2nd quality, do.....	25 00 30 00	Jules Dupet & Co..... gal.	4 00 12 00	Old Bourbon.....	1 60 0 55
Yel. Ochre, French.....	1 25 3 00	Shipping Gulls.....	14 00 16 00	" " " " " " " " " " " "	10 00 16 00	" Rye.....	1 51 0 52
Whiting, London, Washed	0 50 0 60	Mill do.....	8 00 10 00	Pinet, Castillon & Co..... gal.	4 00 4 25	" " " " " " " " " " " "	1 51 0 52
" Paris.....	1 15 1 25	Lath, M.....	1 50 1 40	Jules Bellier & Co..... qts.	8 50 9 00	Old Rye..... 4 years old	1 51 0 75
Portland Cement, brl.....	2 75 3 00	Spruce, 1 to 2 in., M.....	10 00 13 00	Pinet, Castillon & Co case	9 25 16 00	" " " " " " " " " " " "	1 91 0 85
Roman.....	2 50 2 70	Shingles, 1st qual.....	2 00 3 00	Chenop shippers..... gal.	3 00 3 25	" " " " " " " " " " " "	2 01 0 95
Glue.....		2nd ".....	2 50 0 00	" " " " " " " " " " " "	7 00 7 50	" " " " " " " " " " " "	2 09 1 05
Domestic Broken Sheet.....	0 12 0 14	Tobacco (in Bond.)		Irish Whiskey :—Roche's es.	8 50 9 50	20 to 100 cases, net cash	
French, T.F. Casks.....	0 11 0 12	Black, Chewing, in boxes.	0 17 0 23	Dunville..... case.	7 25 7 75	100 to 200 " 2 1/2 p c off.	
" " " " " " " " " " " "	0 12 0 13	" " " " " in caddies	0 16 0 19	Stewart's Scotch Wh'y... 5 75 9 50		200 cases and over 5 p c off	
American White, Brs.....	0 20 0 22	Mahoganios, Smoking.....	0 22 0 25	Bernard's Irish Whiskey 5 25 6 25		John Bull Bitters sm & gc	5 50 6 50
Salt.		Do Chewing.....	0 23 0 24	Scotch Hay Fairman & Co 8 75 9 25		" " " " " aromatic.	5 00 0 00
Liverpool per bag Elev'n's	0 43 0 41	Bright Smoking.....	0 27 0 31	Scotch, Glenbrue Whiskey 5 25 6 25		Wool.	
" Twelves.....	0 40 0 42	Fancy Bright Smoking.....	0 34 0 39	Encore.....	6 25 7 25	Fleece.....	0 21 0 23
Canadian, in small bags.	2 50 3 50	Solace, Common.....	0 16 0 22	Bernard's Irish " " " "	5 25 6 25	Pulled, unassorted.....	0 22 0 24
" Half bags.....	0 65 0 67	Solace Fair to good.....	0 25 0 30	Jamaica Rum per imp gal	3 00 3 50	" Extra Super.....	0 26 0 27
" Quarters.....	0 33 0 35	[Duty Paid.]		Holland Gin..... imp gal	2 50 2 60	" B Super.....	0 22 0 23
Factory-filled per bag.....	1 20 1 25	Black, Chewing, boxes 12's	0 41 0 46	" " " " " Green case	0 00 0 45	" C.....	0 00 0 00
Eureka factory-filled do.	2 40 0 00	Do Navy, Cads, 3's 6's	0 46 1 00	" " " " " Red case	0 00 0 00	Black.....	0 21 0 00
Rice's pure dairy, per ag	0 00 2 00	& 12's.....	0 49 0 53	Champagne.		Natal.....	0 18 0 19
" un ters.....	0 00 0 50	Mahogany, Chew'g 6's & 8's	0 49 0 53	G. H. Mumm. Dry Ver'n's	26 00 28 00	Capo.....	0 14 0 17
Turk's Island.....	0 30 0 00			Do Extra Dry..... ptes & qts	29 00 31 00	Australian.....	0 15 0 28
				Pommery.....	29 00 31 00		

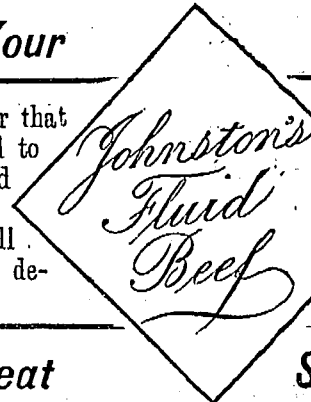
Retailers will please bear in mind that the above quotations apply only to large lots.



We will be pleased to furnish quotations for following goods:
Jonas' Triple Concentrated Flavoring Extracts.
 Castor Oil, in all size bottles.
 Olive Oil, 1/2 pints, pints and quarts.
 Cod Liver Oil.
 French Mustards,
 Glycerine, Gelatines,
 Glue.
 Ladies' French Shoe Dressing.
HENRI JONAS & CO.,
 10 Debrosses Street,
 MONTREAL.

How is Your

This is a matter that should be attended to at once, as the cold weather which is now at hand will simulate a brisk demand for it.



Stock of

This is the only genuine and reliable meat preparation which can supply every nutritious element which meat itself contains.

The Great

Strength Giver.

The Caledonia Coal and Railway Co.

LITTLE GLACE BAY, Cape Breton. DAVID MACKEEN, M.P., Treas. & Agent.
 For Steam and Domestic Purposes, Unsurpassed by Provincial Coal.

AGENTS:

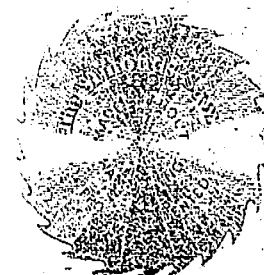
J. & R. McLEA, 8 Common Street, MONTREAL.
 DONALD CARMICHAEL, ST. JOHN, N.B.

GEO. PATTERSON, QUEBEC.
 DERON, MANN & CO., BOSTON, U.S.



Best Stove Polish IN THE WORLD.

This Black Lead has become the favorite Stove Polish being the best, cleanest and most economical now in use. The quality never varies, as it is always made from the best materials. For sale by all grocers throughout the Dominion. Trade Mark secured.
TELLIER, ROUJEWEL & CO.,
 Sole Makers, Montreal.



—St. Catharines Saw Works.—

R. H. SMITH & CO.,

ST. CATHARINES, ONT.

SOLE MANUFACTURERS IN CANADA OF

THE "SIMONDS" SAWS

At Greatly Reduced Prices.

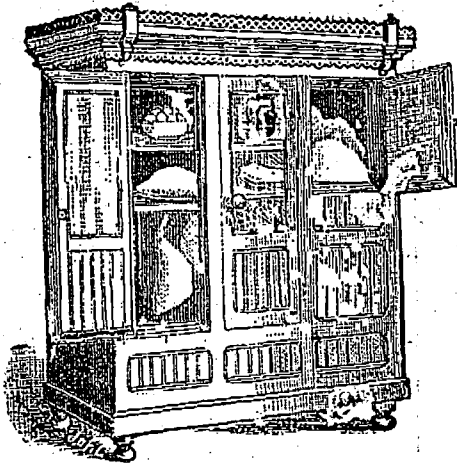
All our Goods are manufactured by the "Simonds" process. Our Circular Saws are unequalled. We manufacture the genuine Hanlan, Lance Tooth, Diamond, New Improved Champion, and all other kinds of Cross-Cut-Saws. Our HAND SAWS are the best in the Market, and as cheap as the cheapest. Ask your hardware Dealer for the St. Catharines make of Saws. The Largest Saw Works in the Dominion.

AUTOMATIC REFRIGERATOR CO'Y
OF OTTAWA,

SOLE MANUFACTURERS OF

Hanrahan's Patent Refrigerator

IN THE DOMINION.



Especially adapted for the preservation of

FRESH MEATS

cooked and uncooked. Fish, Milk, Butter, and all other perishable goods. Having a thorough circulation of dry, cold air, it is impossible for one article, no matter how sensitive, to receive odor from the other. Used by the Government in shipping fruit to the Colonial Exhibition. Send for specifications.

AUTOMATIC REFRIGERATOR CO.

333 and 335 Wellington Street, OTTAWA.

Montreal Branch: 1749 Notre Dame St., Toronto Office: Permanent Exhibition Buildings.

Accountants, Agents, &c.
[For Legal Cards see other pages.]

JAMES C. MACKINTOSH,

Banker & Broker,

HALIFAX, N.S.

Special attention given to investments in sound dividend paying Stocks and Debentures.

Collections made in all parts of the Maritime Provinces.

Business information afforded to customers.

166 Hollis Street.

Guelph, Ont.

JOHN SMITH,

Real Estate and Loan Agent, Accountant, &c.,

32 St. GEORGE'S SQUARE, Guelph, Ont.

Assignments taken and Estates managed.

DAVID J. CRAIG,

Accountant, J. P., and Commissioner

For Quebec and Ontario,

110 St. JAMES STREET, MONTREAL.

J. W. & E. C. HOPKINS,

Architects & Valuers of Real-Estate,

MONTREAL.

Designs for Buildings of every description made and works superintended. Real Estate valued.

S. NATVIG & CO.

Ship Brokers, Steamship Agents,

And General Commission Merchants,

Cable Address: } **NORTH SYDNEY, C. B.**
"NATVIG." }

GEO. H. DOBSON,

Shipping & Commission Merchant

FLOUR, SUGARS, TEAS, &c.

Agent for Steam, Domestic and Gas Coals,
NORTH SYDNEY, C. B.

E. DOUGLAS RIGBY & CO.

Ship Brokers & Commission Merchants,

Cable Address: } **GLACE BAY,**
"DOUGLAS," } **CAPE BRETON, CANADA.**
Glace Bay. }

ESTABLISHED 1857.

JAMES DUGGAN & SONS,

Auctioneers & Commission Merchants

CITY MARKET BUILDING,

HALIFAX, N.S.

Facilities for the disposal of Live Stock, Farm Produce
Bankrupt Stocks, &c.

Consignments Solicited.

- BAGS -

JUTE OR COTTON.

ALL QUALITIES AND SIZES.

LOWEST POSSIBLE PRICES.

Also Hessians, Twines, Buckrams, Padding, &c.

Send for Samples and Quotations.

THE CANADA JUTE CO.
(LIMITED.)

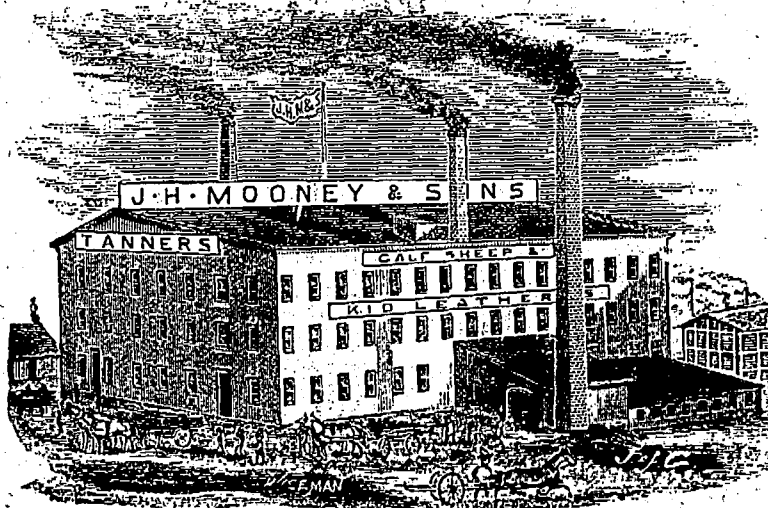
**62 & 64 College Street,
MONTREAL.**

CHAMPAGNE
H. BESSERAT
AY. MARNE
REPRESENTED BY
CHARLES DEVIN
714 CRAIG ST.
MONTREAL.



J. H. MOONEY & SONS

Manufacturers of CALF, SHEEP AND KID LEATHERS.



Works at VERDUN, P.Q.

Offices - 30 Lemoine St., MONTREAL P.Q.

TORONTO BAG WORKS.

DICK, RIDOUT & CO., Proprietors,

11 and 13 Front Street East, - - - - - TORONTO.

MANUFACTURERS OF

JUTE, COTTON and LINEN BAGS,

Bag Printing equal to the best American work.

—ALSO—

HESSIANS for Mattresses and Bales, BUCKRAMS for Carriage Works Tailors' Canvas, Twines, &c.

STORAGE, Bond or Free.

Montreal Agent: HORACE R. RIDOUT.



LONDON BUSINESS COLLEGE

28 Years. Awarded beautiful diploma at London Fair for Penmanship, plain and ornamental. Business practice rapid and thorough. Students readily secure good positions. Rapid business writing a specialty. Phonography free. Railway fare allowed. Come to the best. 5,000 students; 170 last year; 50 young ladies. Type writing and telegraphy. Evening class three nights a week.

L. H. GRAHAM, Secretary and Penman. A. J. CADMAN, Principal. Box 400

BABY CARRIAGES.

STOCK NOW COMPLETE.

Our Reed Bodies are the BEST made in the Dominion.

WIRE WHEELS A SPECIALTY.

PARLOR FRAMES. We have a splendid lot of Parlor Frames in the white, made of BLACK WALNUT, at very low prices. Should our travellers not reach you, send for cuts and prices before ordering elsewhere.

SEMMENS, GHENT & CO.

BURLINGTON, - - - - - ONTARIO.

EVENING CLASSES



Corner of Notre Dame St. and Place d'Armes.

Students select their own studies, and receive individual instruction. Day classes as usual. For terms, etc., address

DAVIS & BUIE.

FOR SALE!

TWO FIRST-CLASS

Sewing Machines.

Address: P. O. BOX 885, CITY.

TO LET.

A portion of the first floor; also, upper flats in the

Journal of Commerce Buildings,

303 to 305A St. JAMES STREET. Apply on the premises.

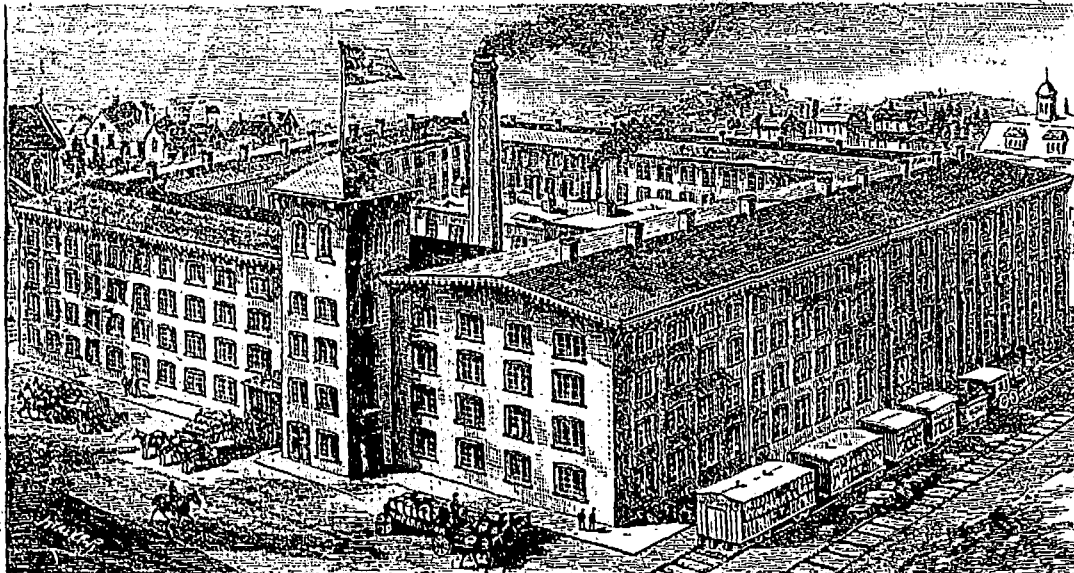
J. CRADOCK SIMPSON,

Real Estate and Investment Agent, MONTREAL, CANADA.

Real Estate Bought and Sold on Commission. Business and Manufacturing Properties a Specialty. Estates Managed for Owners and Trustees. Investments made, and watched, for Capitalists.

REFERENCES—Any of the Banks in Montreal

WM. PARKS & SON - (Limited), - ST. JOHN, N. B. Cotton Spinners, Bleachers, Dyers and Manufacturers.



COTTON YARNS

White and Colored and Bleached, Single and Doubled,

Carpet Warps

Beam Warps,

Hosiery Yarns,

Balled Knitting Cotton,

Shirtings,

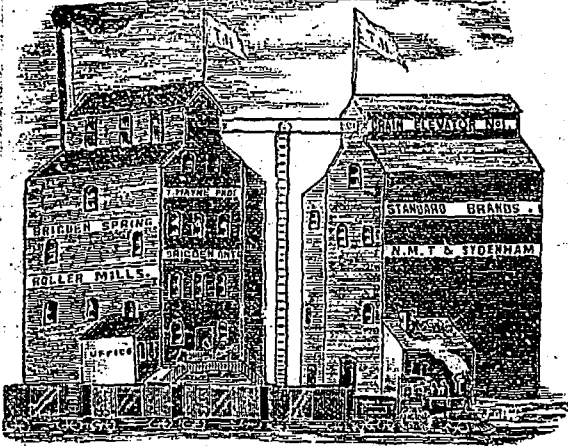
Cottonades

Grey Cottons.

THE ONLY "WATER TWIST" YARN MADE IN CANADA.

AGENTS:—DUNCAN BELL, Montreal. WM. HEWETT, Toronto. BEDARD, GIRARD & CIE., Quebec

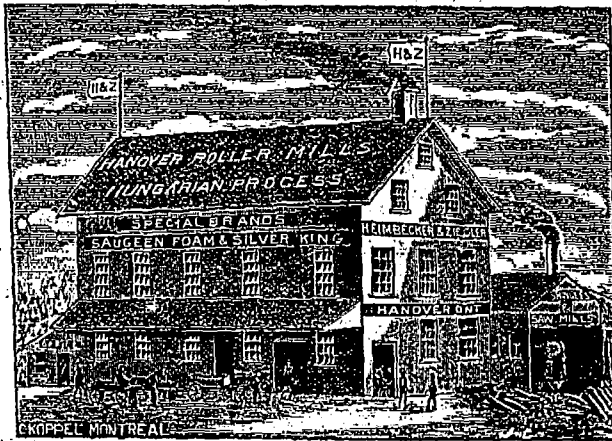
Brigden Steam Roller Mills. *Thos. Hayne, Probr.,
Brigden, Ont.*



Capacity, 100 Bbls. per Day. Standard Brands: "Choice Red Winter Wheat Flour," "M. T." and "Sydenham." Send for samples and prices.

Hanover Roller Mills.

HEIMBECKER & ZIEGLER, Prop's,
HANOVER, Ont.



Special Brands:—CHOICE PATENT ROLLER, "SAUGEN FOAM," "SILVER KING." Capacity:—100 Bbls. PER DAY.
Send for Samples and Prices.



Macfarlane & Patterson
MANUFACTURERS OF
**SUSPENDERS,
Ladies' Belts, &c.**

WHOLESALE DEALERS IN
MEN'S FURNISHINGS.
Manufacturers of the
Celebrated Heart Brace.
427, ST. JAMES STR.,
MONTREAL.

BUTTERFIELD & CO.

MANUFACTURERS OF



Taps and Dies for all Uses.
Send for new illustrated catalogue.

ROCK ISLAND, P. Q.

Name this paper,

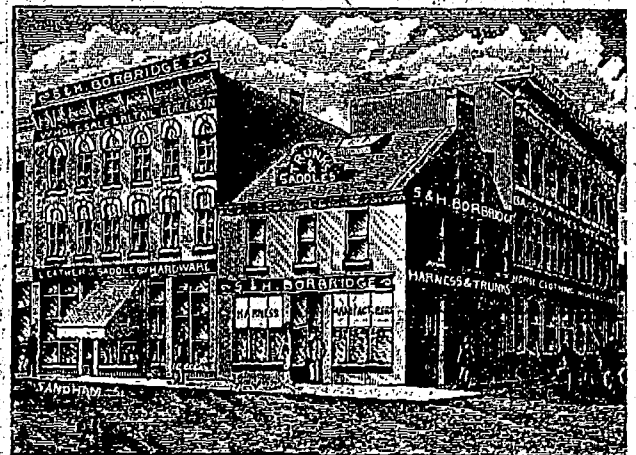


PATENTED
IN U.S.
& CANADA

Partner Wanted to assist in manufacturing the above device. Large manufacturer of tinware preferred. Particulars on application.
E. K. BARNSDALE, STRATFORD, ONT.

S. & H. BORBRIDGE,

Wholesale Manufacturers and Dealers in



Leather, Saddlery Hardware, Robes and Whips, Saddles, Harness, Trucks, Valises, Bags, Satchels, Horse Blankets,
Beef and Oil Tanned Moccasins,
OTTAWA.

WHOLESALE MEN

Should send for an Estimate for their

Bookbinding and Office Stationery

TO THE

JOURNAL OF COMMERCE,

303 & 305 St. James Street, MONTREAL.

Railway Equipment,

Pumping Machinery,

Mining Machinery,

IRON AND WOOD-WORKING
MACHINERY,
STEAM ENGINES,

BOILERS,

MACHINERY SUPPLY ASSOCIATION,
Corner Craig and Bleury Streets, MONTREAL,
P. O. Box 1038.

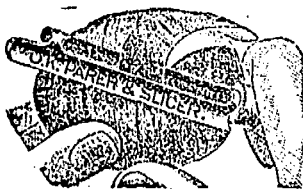
SHAFTING,

HANGERS,
PULLEYS,

Machinists'

Tools,

Etc.



CLEMENT & CO.

The best selling Novelty on the market.

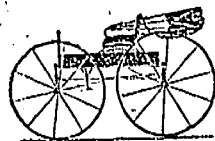
"O. K."

PAPER AND SLICER

Anyone can use it.

JOS. L. GURD, Agent for Canada

AGENTS WANTED.



HAVE

500

BUGGIES, PHAETONS, AND CARTS

To Sell in 1887,

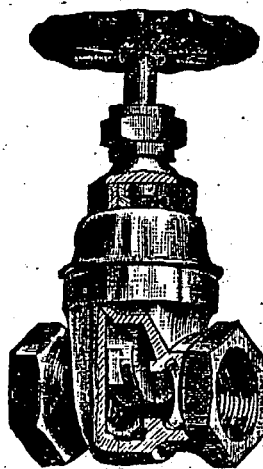
and can beat the world on prices.

R. J. LATIMER,

92 McGill Street, Montreal.

SHIPPING TAGS.

Having all the machinery necessary for the manufacture of SHIPPING TAGS, we would call the attention of Merchants & Manufacturers to our exceptionally **LOW PRICES** in this line.



WEBER'S PATENT
STRAIGHTWAY VALVES

—FOR—

Steam, Water and Gas.

BEST VALVE IN THE MARKET.

KERR BROS.
WALKERVILLE, ONT.

Sole right to manufacture in the Dominion.

Send for Price Lists.

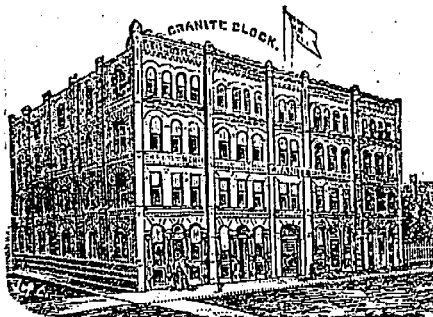
ALSO MANUFACTURERS OF
COMPOUND

Marine and Stationary Engines.

JNO. BOWMAN.

WM. KENNEDY.

BOWMAN, KENNEDY & CO.



WHOLESALE
IMPORTERS AND
DEALERS IN

Hardware

AND

Coal

LONDON, - - ONT.

PORTLAND FORGE

And Ships' Iron Knee Manufactory,

Corner of Harrison Street and Straight Shore Road,

PORTLAND, - - - ST. JOHN, N.B.

J. A. & W. A. CHESLEY, Propsr.,

—MANUFACTURERS OF—

Hammered Shafting for Mills and Steamboats, all sizes, Locomotive Frames, Truck, Engine and Car Axles, Piston and Connecting Rods, Cranks and Crank Pins, Guide Bars, Cross Heads, Beam Straps, Wheel Arms, Gate Heads, Ships' Iron Knees, Anchor Shapes, Davits, Iron Rudders, and all kinds of Hammered Shapes.

Railway Forgings a specialty.

THIS SPACE

BELONGS TO

JOHN HANNAH,

Manufacturer,

33 & 37 Waterloo Street, ST. JOHN, N.B.

CARD.

The Fire Insurance Business

heretofore carried on by the undersigned as Commission Agents, at their old Offices, 45 St. Francois Xavier Street, for the Northern and Caledonian Insurance Companies, will continue in favor of the

CALEDONIAN INSURANCE CO.

OF EDINBURGH.

the oldest Scotch Office, founded 1805, and one of the strongest Companies represented in Canada, and our other Insurance connections as BROKERS AND AGENTS.

Continuance of all business connections is solicited, and the undersigned beg to acknowledge the support given to them in this department of business during the last twenty-five years.

TAYLOR BROS.,

45 ST. FRANCOIS XAVIER ST., MONTREAL.

THE FEDERAL LIFE ASSURANCE COMPANY.

HEAD OFFICE, - HAMILTON, ONT.

Guarantee Capital, - - - - - \$700,000
Government Deposit, - - - - - 51,000

Writes Liberal Policies without Burdensome Conditions.

NON-FORFEITABLE POLICIES.

Example.—Age 35—\$1,000 Ordinary Life Policy. Payment of three annual Premiums will keep the Policy in force 5 years and 298 days. The same number of Premiums on an endowment or Term-payment Life Policy will keep it in force a longer time.

DAVID DEXTER,
Managing Director.

ESTABLISHED 1850.

J. H. WALKER, WOOD ENGRAVER



132 St. James St.

MONTREAL.

BRITISH AMERICA ASSURANCE CO.

FIRE AND MARINE.

Incorporated 1833.

HEAD OFFICE, - - TORONTO.

Cash Capital and Assets, \$1,133,666.52.

BOARD OF DIRECTORS:

JOHN MORISON, Governor, JOHN LEYS, Deputy Governor.
Henry Taylor, G. M. Kinghorn (Montreal), Hon. Wm. Cayley.
John Y. Reid, George Boyd, George E. Smith.
C. D. Warren.
GEORGE E. ROBINS, Asst. Secretary. H. A. HOLDEN, Resident Agent, Montre

THE ROYAL CANADIAN FIRE AND MARINE INSURANCE CO.

President, - ANDREW ROBERTSON, Esq.
Vice-President, - Hon. J. R. THIBAudeau.

Head Office, 157 St. James St., MONTREAL.

Capital, - - - - - \$500,000
Assets, - - - - - 708,328
Income, 1885, - - - - - 517,878

HARRY CUTT, Secretary. ARCH. NICOLL, Marine Underwriter.

G. H. McHENRY, Manager.

M. J. E. DROLET, Agent for City and District of Montreal.

COMMERCIAL UNION ASSURANCE CO. (LIMITED)

OF LONDON, ENGLAND.

Capital, - - - - - \$12,500,000 Sterling.

MONTREAL, - 1731 NOTRE DAME STREET.

JAMES MCGREGOR, { Agents } FRED. M. COLE.

THE CITY OF LONDON FIRE INSURANCE COMPANY OF LONDON, ENGLAND.

Capital, - - - - - \$10,000,000

Insurance Affected at Lowest Current Rates.

HEAD OFFICE FOR PROVINCE OF QUEBEC:

53 & 55 St. Francois Xavier Street, MONTREAL.

W. R. OSWALD, Gen. Agent.

Safe and Reliable Agents wanted in unrepresented districts.

THE LONDON MUTUAL FIRE INSURANCE COY OF CANADA.

The Successful Pioneer of Cheap FARM AND RESIDENCE Insurances.

Financial Statement 31st December, 1881, shows Assets, \$363,541.32

Over 41,000 Members. Nearly 15,000 Policies issued in 1884.

The only "Fire Mutual" licensed by the Dominion Government. Takes risks on Farm Property, and on Private Dwellings in City, Town or Village, on more favorable terms than any other Company.

Head Offices: 438 Richmond St., London, Ont.

JAMES ARMSTRONG, M.P., President.

JAMES GRANT, Vice-President.

W. R. VINING, Treasurer.

G. G. CODY, Fire Inspector.

D. G. MACDONALD, MANAGER.

The "London Mutual" does a larger business in the Insurance of Farm Property and Private Residences than any other Company in the Dominion, AND HAS DONE THE SAME FOR NOW OVER A QUARTER OF A CENTURY. Parties intending to insure should give this "old and tried" company the preference, for, until it was established, the stock companies, having all their own way, charged the owners of farm property and private residences high rates to make up for their losses on more dangerous classes of property; this is changed now, through the efforts and working of the successful "London Mutual." For reports or Instructions apply to any of the Agents, or address the Head Office.

HENRY LYMAN, (Lyman Sons & Co., Montreal & Toronto), President.
 ANDREW ALLAN, (Allan Line R. M., Steam ships.) Vice-President.
 GERALD E. HART, Genl. Manager.

Citizens Insurance Co.

OF CANADA.
 Established 1864. Capital, \$1,009,800.

Head Office, 179 St. James St., Montreal.

FIRE, LIFE, ACCIDENT

Business Transacted.
 Only Company issuing negotiable

ENDOWMENT COUPON BONDS
 without conditions, offering facilities for obtaining money at any moment.

A RELIABLE CANADIAN COMPANY.
 AMPLE SECURITY. PROMPT PAYMENTS.

S. COLLINS' SON & CO.

MANUFACTURERS OF
PRINTING INKS,
 32 and 34 Frankfort Street, N. Y.

Our Cut Inks are used on the MAGAZINE and WHISKY by Harper & Brothers, and on this Paper.

Estimates for all kinds of PRINTING cheerfully given on application to this Office. We make a specialty of FINE COMMERCIAL WORK.

STOCKS AND BONDS.

INSURANCE COMPANIES.—CANADIAN.—Montreal Quotations, November 30, 1887.

NAME OF COMPANY.	No. Shares	Last Dividend per year.	Date of Dividends	Share par value.	Amount paid per Share.	Canada quotations per cent.
British American Fire and Marine	10,000	3-6mos.	Jan...July	\$50	\$50	91
Canada Life	2,500	7-6mos.	Feb...Aug	400	50	420
Citizens, Fire, Life, & Accident	11,380	6-12mos	10 Sept 1 yr	85	7 1/2	100
Confederation Life	5,000	5-6mos.	Jan...July	100	10	232
Western Assurance	20,000	4-6mos.	Jan...July	40	20	122 1/2
Royal Canadian Insurance	20,000	5-12mos.	Dec 84 y'ly	25	20	95
Accident Ins. Co. of North America	2,610	6	15 J'ly 15 Jan	100	20 100	90
Guarantee Co. of North America	13,372	6	15 J'ly 15 Jan	50	10 50	90 100

BRITISH AND FOREIGN.—(Quotations on the London Market, November 14, 1887.)

					Market value p. d up share.
British and Foreign Marine	50,000	50	20	4	£23 1/2
Caledonian	..	..	..	..	£26
Commercial U. Fire, Life & Marine	50,000	30	50	6	£10 £21
Edinburgh Life	5,000	10	100	15	£43 1/2
Fire Insurance Association	100,000	5	£10	£2	3s 5s
Glasgow & London	..	..	..	..	25s 30s
Guardian Fire and Life	20,000	13	100	50	£73 £75
Imperial Fire	12,000	£7 p. sh.	100	25	£1 3 £158
Lancashire Fire	100,000	30	20	2	£5 18s 9d £6 1s 6d
Life Association of Scotland	10,000	15	40	8 1/2	£34 6s 3d
London Assurance Corporation	35,802	48	25	12 1/2	£52 £52
London & Lancashire Life	10,000	10	10	1 7-20	75s 85s
Liverpool & Lond. & Globe Fire & L.	£381.5	70	20	2	£32 1/2 £3 1/2
Northern Fire & Life	30,000	70	100	6	£53 1/2
North Brit. & Merc. Fire & Life	40,000	5 1/2	50	6 1/2	£33 1/2
Phoenix Fire	£22	£21 p. s.	..	..	£24 1/2 £24 1/2
Queen Fire & Life	200,000	30	10	1	70s
Royal Insurance Fire & Life	100,000	60	20	3	£26 1/2 £36 1/2
Scottish Imperial Fire & Life	50,000	6	10	1	32s 6d
Scottish Provincial Fire & Life	20,000	15	50	3	£18 1/2
Standard Life	10,000	53 1/2	50	12	.. £49
Star Life	4,000	6	25	1 1/2	..

NORTH BRITISH & MERCANTILE FIRE AND LIFE INSURANCE COMPANY.

ESTABLISHED 1809.
 Directors—GILBERT SCOTT, Esq., Hon. THOMAS RYAN, W. W. OGILVIE, Esq.

Resources of the Company.

Authorized Capital	£3,000,000 Stg.
Subscribed	2,500,000 "
Paid-up	625,000 "
Fire Fund and Reserves as at 31st December, 1883	1,592,235 "
Life and Annuity Funds	3,841,194 "
Revenue—Fire Branch	1,184,865 "
do Life and Annuity Branches	551,307 "

Agents in all principal Towns of the Dominion.
 Head Office for the Dominion, 78 St. Francois Xavier Street, MONTREAL.

D. LORN MACDOUGALL, } Gen. Agents. { Wm. EWING, Inspector.
 THOMAS DAVIDSON, } { G. M. AHERN, Sub-Inspector.

ROYAL INSURANCE CO'Y OF LIVERPOOL AND LONDON.

FIRE AND LIFE.
 Liability of Shareholders Unlimited.

CAPITAL, - - - - - \$26,000,000
 FUNDS INVESTED, - - - - - 21,000,000
 Investments in Canada for the sole protection of Canadian Policy-holders, - - - 700,000

Head Office for Canada; MONTREAL.
 Every description of property insured, at moderate rates of premium. Life Assurances granted in all the most approved forms.
 CHIEF AGENT,
 W. TATLEY.

NATIONAL ASSURANCE CO. OF IRELAND.

INCORPORATED 1822.
 CAPITAL, - - - - - £1,000,000 STG.

CHIEF AGENTS:
 MONTREAL. { OWEN MURPHY, M. P. P.
 LOUIS H. BOULT. }
 Agents required in unrepresented towns.

ATLAS ASSURANCE COMPANY (OF LONDON, ENG.)

FOUNDED 1808.
 CAPITAL, - - - - - £1,200,000 STG.

JOINT-MANAGERS:
 MONTREAL.

Scottish Union and National INSURANCE CO., OF EDINBURGH, SCOTLAND.

Established 1824.
 M. BENNETT, Jr., Genl Manager North American Branch, Hartford, Conn.
 Capital \$30,000,000 | Invested Funds \$13,500,000
 Total Assets 34,472,705 | Deposit with Dem. Govt. 125,000
 (Market value)
 WALTER KAVANAGH, Resident Agent, 117 St. Francois Xavier Street, MONTREAL.

COLONIAL EXHIBITION.

South Kensington, London, November 10th, 1886.
 Messrs. D. A. McCASKILL & CO., MONTREAL.
 Dear Sirs.—I am happy to inform you that your varnishes have been tested by several Birmingham manufacturers and carriage makers with satisfactory results, and I have this day left an order for the whole exhibit to be forwarded by rail to Birmingham to be distributed to the purchasers.
 Yours faithfully, (Signed) J. E. PRATT.
 N.B.—The Exhibit consisted of 423 gallons of fine Carriage Varnishes. A grand finale.

Insurance.

LIVERPOOL & LONDON & GLOBE
INSURANCE COMPANY.
LIFE and FIRE.

Invested Funds, - - - \$38,000,000
Funds invested in Canada, - - - 900,000

Security, Prompt Payment and Liberality in the adjustment of Losses are the prominent features of this Company.

CANADA BOARD OF DIRECTORS:

HON. HENRY STARNES, Chairman.
EDWARD J. BARBAU, Esq.
WENTWORTH J. BUCHANAN, Esq.
SIR A. T. GALT, C.M., M.G.

G. F. C. SMITH, Resident Secretary.

Medical Referee—D. C. MACCALLUM, Esq., M.D.
Standing Counsel—GEO. B. CRAMP, Esq.

HEAD OFFICE CANADA BRANCH:
MONTREAL.

THE

Accident Insurance Co.
OF NORTH AMERICA.

Incorporated by Dominion Parliament, A.D., 1872.

Authorized Capital, - \$500,000.

HEAD OFFICE:

157 ST. JAMES ST.,
MONTREAL.

President: Vice-President:
SIR A. T. GALT, HON. JAMES FERRIER.

MANAGING DIRECTOR:

EDWARD RAWLINGS.

The Accident Insurance Company of North America possesses a record for both reliability and liberality, one proof of which is that it has paid over two thousand losses and has NEVER contested a claim at law. It has ample financial resources, and has made the Special Deposit with the Insurance Department at Ottawa. It is, moreover, the only Company whose capital and funds are solely applicable to Accident Insurance.

QUEBEC

Fire Assurance Company.

ESTABLISHED 1818.

Government Deposit, - - - \$75,200.00

Directors—J. Greaves Clapham, President; Edwin Jones, Vice-President; W. R. Dean, Treas.; Senator C. A. P. Pelletier, Geo. R. Renfrew, A. F. Hunt, Hon. Pierre Garneau, Chs. Langlois, Inspector; W. L. Fisher, Secy.

Agencies—Ontario—Geo. J. Pyke, Toronto, Montreal—J. H. South & Co., New Brunswick—Thos. A. Temple, St. John, Manitoba—A. Holloway, Winnipeg.

Legal.

(St. Thomas, Ont.)

ERMATINGER & ROBINSON,
BARRISTERS, &c.

Solicitors for Imperial Bank and South-western Loan Society. Collections promptly attended to in all portions of Western Ontario.

Renfrew, Ont.

JOHN D. McDONALD,
Barrister, Attorney-at-Law, &c., &c.
Official Assizee for the County of Renfrew.
Office:—Raglan Street, opposite Smith & Stewart's Hardware Store.

Simcoe, Ont.

G. W. WELLS,
(Late Killmaster & Wells),
BARRISTER, SOLICITOR, &c.

Walkerton, Ont.

KLEIN & MacNAMARA,
Barristers, Solicitors, &c.
Walkerton county town of Bruce county, Ont.

Insurance.

QUEEN
INS. CO.

H. J. MUDGE, - - Chief Agent.

ESTABLISHED 1867.

IMPERIAL
Fire Insurance Co., of London.

W. H. RINTOUL, Res. Sect'y,
MONTREAL: 6 HOSPITAL ST.

Subscribed Capital, - - - £1,200,000 Stg.
Paid-Up Capital, - - - £300,000 Stg.
Total Invested Funds, over - - £1,550,000 Stg.

The WATERLOO MUTUAL
FIRE INSURANCE COMPANY.

Established in 1863. Head Office, Waterloo, Ont.

Assets, Jan. 1st, 1897, - - - - - \$246,448.00
No. of Policies in force Jan 1st, 1897, - - - - - 11,937

CHARLES HENDRY, Esq., President; GEORGE RANDALL, Esq., Vice-President; C. M. Taylor, Esq., Secretary; J. B. Hughes, Esq., Inspector.

GORE DISTRICT
FIRE INSURANCE COMP'Y.

Head Office, Galt, Ont.

Established 1836.

President, - - Hon. JAS. YOUNG, M.P.P.
Vice-President, - - - A. WARNOCK, Esq.
Manager, - - - R. S. STRONG, Esq.

MERCANTILE
FIRE INSURANCE COMP'Y.
WATERLOO, Ont.

Subscribed Capital, - - - - - \$200,000.00
Government Deposit, - - - - - 20,100.00

Losses Promptly Adjusted and Paid.

I. E. BOWMAN, Esq., President; P. H. SIMS, Esq., Secretary; J. B. COOK, Esq., Inspector.

THE CANADIENNE LIFE
Insurance Company.



Capital Stock, - - - - - \$300,000
Government Deposit, - - - - - 25,000

Incorporated by a Special Act of Parliament.

HEAD OFFICE:

13 ST. LAMBERT ST., - MONTREAL.

Insurance.

NORTH AMERICAN LIFE
ASSURANCE COMPANY.

Head Office, - - - - - TORONTO.

Guarantee Fund, - - - - \$300,000
Deposit with Government, 50,000

HON. ALEX. MACKENZIE, M.P., President.
HON. ALEX. MORRIS, M.P.P. } Vice-Pres'ts.
JOHN L. BLAIRIE, Esq. }
WILLIAM McCABE, F.I.A., Eng.,
Managing Director.

CHARLES AULT, M.D., Manager Prov. Quebec
117 St. Francois Xavier St.

Legal.

Toronto.

JONES BROS. & MACKENZIE,
Barristers & Solicitors,
Canada Permanent Chambers, Toronto.
CLARKSON JONES, BEVERLY JONES
GEO. A. MACKENZIE, C. J. LEONARD.

English Agent: -
JONAS AP JONES, 99 Cannon St., London.
"Comptroller" for N. Y. Illinois and other States.

Hamilton, Ont.

J. G. OURELL,
ATTORNEY,

Solicitor, Conveyancer, &c., 34 JAMES ST. N.

A. D. CAMERON,
Barrister, Attorney-at-Law, Solicitor in
Chancery and Insolvency, Notary Public,
Conveyancer, &c., No. 16 Hughson Street, South
Hamilton, Ont.

London, Ont.

GIBBONS, McNAB & MULKERN,
BARRISTERS & SOLICITORS.
Office, corner Richmond and Carling Streets.
Geo. C. Gibbons. Geo. McNab. P. Mulhern.

W. H. BARTRAM,
Barrister, Solicitor, Notary, Etc.
OFFICE, 99 DUNDAS ST. WEST.

Kingston, Ont.

SMYTHE & SMITH,
BARRISTERS, &c.
E. H. SMYTHE, LL.D., Q.C. O. FRONTENAC SMITH.

Cornwall, Ont.

MAODONALD & MACINTOSH,
(Late Mr. H. Sandfield Macdonald),
BARRISTERS.
N.B.—Special facilities for making prompt Col-
lections throughout Ontario and Manitoba.

St. Catharines, Ont.

ALBERT O. BROWN,
(Successor to Brown & Brown),
Barristers, Attorneys, Solicitors in Chancery,
Notaries Public, &c.

Pictou, Ont.

EDWARDS MERRILL,
Barrister, Solicitor, Notary Public, &c.
Office: WASHINGTON BLOCK, MAIN ST., PICTOU.

Moncton, N.B.

HANINGTON, TEED & HEWSON,
Barristers-at-Law, Solicitors, Notaries Public, &c.
Accounts collected and loans negotiated in all parts of
the province.
HON. D. L. HANINGTON, Q.C., M.P.P. M. G. TEED.
R. W. HEWSON.

ORDERS BY WIRE

During the month of December we require, and supply, in our Shipping Department, special accommodation for telegraphic orders.

As the Holidays approach and Stocks become broken dealers, frequently need to procure special articles for customers; we undertake to give

LIGHTNING DESPATCH

to such orders, and will procure, if possible, any articles not in our Stock. Dealers are invited to avail themselves freely of our facilities and experience in supplying the wants of their customers for

HOLIDAY GOODS

FOLLOWING ARE SOME OF OUR DEPARTMENTS:

Silver Ware.

Ivory Handled Table Cutlery.

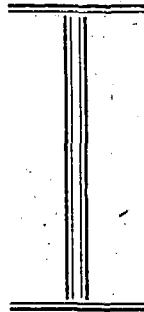
Pearl Handled Dessert Sets.

Paper Mache Goods.

Besque Figures and Statuettes.

Bronze Groupes and Figures.

Ladies' Toilet Cases.



Gents' Dressing Cases.

Writing Desks.

Plush Necessaires and Toilets.

Music Boxes.

Glove and Handkerchief Cases.

Photo Albums (new shapes.)

Dolls, Toys, &c., of all kinds.

THE 'STAR' TOBOGGAN.

— SEND FOR CATALOGUE. —

SMITH & FUDGER

50 Yonge Street, - - TORONTO.