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# THE JOURNAL OF COMMERCE

## FINANCE AND INSURANCE REVIEW

Vol. 16.

MONTREAL, FRIDAY, APRIL 20, 1883.

No 9

Leading Wholesale Houses of Montreal

First Prize Dominion Exhibition, 1880.

### GAULT BROS. & CO.,

Importers and Manufacturers.

Having made special arrangements with a number of the leading Mills in the country, we shall be prepared, during this season, to offer unusual advantages to intending purchasers in our "CANADIAN MANUFACTURES DEPARTMENTS." We will show a large and varied stock of the best value in the following lines:

Canadian Tweeds,  
Canadian Flannels,  
Canadian Shirts and Drawers,  
Canadian White and Grey Blankets,  
Canadian Wool Scarfs and Clouds,  
Canadian Hosiery,  
Hochelaga, Valleyfield and Stormont  
Cottons.

Orders through our Travellers, or otherwise, will receive our usual careful and prompt attention.

GAULT BROS. &amp; CO.

### MONTREAL FELT HAT WORKS.

1878, Paris Exhibition, 1878.

Prize Medal awarded for our manufacture of

### FELT HATS.

We are now producing every description of FUR and WOOL SOFT FELT HATS, and can supply the trade below current rates, as our addition to machinery has enabled us to double our product.

FOR THE

### Fall and Winter Trade

We offer a full assortment of

### FUR GOODS

Of our own Manufacture.

PLUSH, CLOTH AND SCOTCH CAPS,  
GLOVES AND MITTS

Of English and Domestic Manufacture.

MOCCASINS, SNOW SHOES, FANCY  
SLEIGH ROBES, BUFFALO, &c.

TO MANUFACTURERS—We have a large stock of  
seal, Persian Lamb and other Skins,  
Trimmings, &c.

### JAMES CORISTINE & CO.

Warehouse: 471 to 477

ST. PAUL STREET, MONTREAL.

Leading Wholesale Houses of Toronto

### CANADIAN MANUFACTURES. JOHN MACDONALD & CO.

TORONTO, AND MANCHESTER, ENGLAND

Owing to the large and increasing demand for the  
CELEBRATED "QUEEN CITY"

### GREY COTTON,

they deem it imperative to ask Manufacturers and the General Trade to place their orders early, so as to ensure regular delivery.

Every Bale and Piece is up to the full Standard Weight.  
Superior in Make and Finish to any other domestic.

The most pronounced Value in the Market.

### Canadian Tweeds

From the leading looms of the Dominion. Large purchases having been made on the most favorable Cash Terms, Merchant Tailors and the Trade have the most undoubted value guaranteed to them.

Sample Orders for "Queen City" Cotton valued.

### WAREHOUSES,

21, 25, 25 and 27 Wellington St. East, Toronto.  
28, 30, 32 and 34 Front Street

30 Faulkner St., Manchester, England.  
Toronto, April, 1883.

### WYLD, BROCK & DARLING,

IMPORTERS OF

British & Foreign

### WOOLLENS,

AND GENERAL

### DRY GOODS

DEALERS IN

Domestic, Woollen & other Manufactures  
Warehouse,—Cor. of Bay and Wellington Streets,

### TORONTO.

REPRESENTED IN MONTREAL BY  
BY JAMES MCGILLIVRAY,  
210 St. James Street

Leading Wholesale Houses of Montreal

### BABY CARRIAGES.

We have now on exhibition a beautiful line of American-made Carriages. Catalogues sent on application.

### H. A. NELSON & SONS.

56 & 58 Front St. West, & 59 to 63 St. Peter St.,  
TORONTO. | MONTREAL

Wholesale Dealers in

European and American  
Fancy Goods,  
Clocks,  
Smallwares, &c.

Manufacturers of

Brooms and Woodenware.

### S. GREENSHIELDS, SON & CO.

WHOLESALE

### DRY GOODS

MERCHANTS,

### MONTREAL,

Have removed to their former Warehouse,  
Corner of

VICTORIA SQUARE

AND

CRAIG STREET,

Which has been

ENLARGED AND IMPROVED.

The Chartered Banks.

Bank of Montreal.

ESTABLISHED IN 1818.  
CAPITAL ALL PAID-UP, - - - \$12,000,000  
RESERVED FUND, - - - - - 5,500,000

Head Office, - - - - - Montreal.

Board of Directors.

C. F. SMITHERS, Esq., - - - President.  
Hon. D. A. SMITH, - - - Vice-President.  
Edward Mackay, Esq. Alfred Brown, Esq.  
Gilbert Scott, Esq. A. T. Paterson, Esq.  
Alex. Murray, Esq. Geo. A. Drummond,  
Hugh McLennan.

W. J. Buchanan, General Manager.

A. MAONIDER, Asst. Gen. Manager and Inspector.  
H. V. Meredith, Assistant Inspector.

A. B. Buchanan, Secretary.

Branches and Agencies in Canada.  
Montreal, E. S. Clouston, Manager.

Almonte, Ont.	Kingston, "	Port Hope, Ont.
Belleville, "	Lindsay, "	Quebec, Que.
Bantford, "	London, "	Regina, "
Brockville, "	Moncton, N.B.	Sarnia, Ont.
Chatham, N.B.	Newcastle, "	Stratford, "
Cornwall, Ont.	Ottawa, Ont.	St. John, N.B.
Goderich, "	Perth, "	St. Mary's, Ont.
Guelph, "	Peterborough, Ont.	Toronto, "
Halifax, N.S.	Pleton, Ont.	Winnipeg, Man.
Hamilton, Ont.	Portage la Prairie, Man.	

Agents in Great Britain.—London, Bank of Montreal, 9 Brixton Lane, Lombard Street, G. Ashworth, Manager. London Committee—E. H. King, Esq., Chairman, Robert Gillespie, Esq. Sir John Rose, Bart., G.C.M.G.

Bankers in Great Britain.—London, The Bank of England; The Union Bank of London; The London & Westminster Bank. Liverpool, The Bank of Liverpool. Scotland, The British Linen Company and Branches.

Agents in the United States.—New York, Walter Watson and Alex. Lang, 59 Wall Street. Chicago, Bank of Montreal, 154 Madison Street, W. Muuro, Manager; R. Y. Hebdon, Asst. Manager.

Bankers in the United States.—New York, The Bank of New York, N.B.A.; The Merchants' National Bank, Boston, The Merchants' National Bank, Buffalo, Bank of Commerce in Buffalo. San Francisco, The Bank of British Columbia.  
Colonial and Foreign Correspondents.—St. John's, Nfld., The Union Bank of Newfoundland. British Columbia, The Bank of British Columbia. New Zealand, The Bank of New Zealand. India, China, Japan, Australia—Oriental Bank Corporation.  
(Issue Circular Notes and Letters of Credit for Travellers available in all parts of the world.)

EXCHANGE BANK OF CANADA.

CAPITAL PAID UP - \$500,000  
SURPLUS, - - - - - 360,000

HEAD OFFICE, - MONTREAL.

DIRECTORS.

THOMAS CRAIG, - - - - - President  
Hon. A. W. OGILVIE, SENATOR, - Vice-President  
Alex. Buntin. E. K. Greona.

Henry Bulmer.

BRANCHES.

Hamilton, Ont.	- - -	G. M. Counsell, Manager.
Aylmer, "	- - -	J. G. Billett, do
Bedford, P.Q.	- - -	E. W. Morgan, do

FOREIGN AGENTS.

LONDON.—The Alliance Bank (Limited).  
NEW YORK.—The Hanover National Bank.  
BOSTON.—Maverick National Bank.  
Sterling and American Exchange bought and sold. Interest allowed on Deposits.  
Collections made promptly, and remitted for at current rates.

The Chartered Banks.

THE BANK OF BRITISH NORTH AMERICA.

Incorporated by Royal Charter.

Paid-up Capital, £1,000,000 Sterling.

London Office—3 Clement's Lane, Lombard St. E. C.

COURT OF DIRECTORS.

J. H. Brodie, H. J. B. Kendall,  
John James Carter, J. J. Kingsford,  
Henry R. Farrer, Frederic Lubbock,  
Richard H. Glyn, A. H. Philipotts,  
Edward Arthur Hoare, J. Murray Robertson.

Secretary—A. G. WALLIS.

HEAD OFFICE IN CANADA.—St. James St., Montreal.

R. H. GRINDLEY, General Manager.

W. H. NOWERS, Inspector.

Branches and Agencies in Canada.

London,	Kingston,	St. John, N.B.
Brantford,	Ottawa,	Fred-ricton, N.B.
Paris,	Montreal,	Halifax, N.S.
Hamilton,	Quebec,	Victoria, B.C.
Toronto,		

Agents in the United States:

New-York.—D. A. McTavish and H. Sulzeman, Agents.  
CHICAGO.—H. M. Breddon, Agent.  
SAN FRANCISCO.—W. Lawson & C. E. Taylor, Agents.

PORTLAND, Oregon.—H. M. J. McMichael, Agent.  
LONDON BANKERS.—The Bank of England and Messrs. Glyn & Co.

Foreign Agents.—Liverpool—Bank of Liverpool. Australia—Union Bank of Australia. New Zealand—Union Bank of Australia, Bank of New Zealand, Colonial Bank of New Zealand. India, China and Japan—Chartered Mercantile Bank of India, London and China; Agra Bank, Limited. West Indies, Colonial Bank. Paris—Messrs. Marcuard, Krauss & Co. Lyons—Credit Lyonnais.

The Molsons Bank.

INCORPORATED BY ACT OF PARLIAMENT, 1856.

Capital paid-up, \$2,000,000. Resl, \$425,000.

HEAD OFFICE, MONTREAL.

Directors.

THOMAS WORKMAN, Esq., - President.  
J. H. R. MOLSON, Esq., - Vice-President.  
R. W. SHEPHERD, Esq. | Hon. D. L. MACPHERSON,  
MILES WILLIAMS, Esq. | S. H. EWING, Esq.  
A. F. GAULT, Esq.  
F. WOLFERSTAN THOMAS, - Gen'l Manager.  
M. HATON, - Inspector.

Branches of the Molsons Bank.

Brockville,	Meaford,	Toronto,
Clinton,	Morrisburg,	St. Thomas,
Essex,	Owen Sound,	Sorel, P. Q.
Ingersoll,	Ridgeway,	Trenton,
London,	Smith's Falls,	Waterloo, Ont.

AGENTS IN THE DOMINION.

Quebec—Merchants Bank and Eastern Townships Bank.

Ontario and Manitoba—Dominion Bank and Federal Bank and their Branches.

New Brunswick—Bank of N. Brunswick, St. John. Nova Scotia—Halifax Banking Company and its Branches.

Prince Edward Island—Union Bank of P. E. I., Charlottetown and Summerside.

Newfoundland—Commercial Bank of Newfoundland, St. John's.

AGENTS IN UNITED STATES.

New York—Mechanics' National Bank, Messrs. Morton, Hill & Co., Messrs. W. Watson and Alex. Lang; Boston, Merchants National Bank, Messrs. Kidder, Peabody & Co.; Portland, Casco National Bank; Chicago, First National Bank; Cleveland, Commercial National Bank; Detroit, Mechanics' National Bank; Buffalo, Farmers and Mechanics' National Bank; Milwaukee, Wisconsin Marine and Fire Insurance Co. Bank; Toledo, Second National Bank; Helena, Montana—First National Bank; Fort Benton, Montana—First National Bank.

AGENTS IN EUROPE.

London—Alliance Bank, "limited." Messrs. Glyn, Mills, Currie & Co. Messrs. Morton, Rose & Co. Liverpool—The National Bank of Liverpool. Antwerp, Belgium—La Banque d'Anvers.  
Collections made in all parts of the Dominion and returns promptly remitted at lowest rates of exchange. Letters of Credit issued, available in all parts of the world.

The Chartered Banks.

MERCHANTS BANK OF CANADA.

Capital - - - - - \$5,700,000.

Reserve Fund, - - - - - 750,000.

HEAD OFFICE - - MONTREAL

BOARD OF DIRECTORS.

SIR HUGH ALLAN - - - - - President  
ROBT. ANDERSON, Esq., - Vice-President  
Andrew Allan, Esq. Hector Mackenzie, Esq.  
Wm. Darling, Esq. Jonathan Hodgson, Esq.  
Adolphe Masson, Esq. John Cassils, Esq.  
Hon J. J. C. Abbott, M.P.

GEORGE HAGUE, - - - - - General Manager

J. H. PLUMMER, Assistant General Manager.

BRANCHES IN ONTARIO AND QUEBEC.

Belleville.	Kingston.	Renfrew.
Berlin.	London.	Sherbrooke, Que.
Brampton.	Montreal.	St. John's, Que.
Chatham.	Napanee.	St. Thomas, Ont.
Galt.	Ottawa.	Toronto.
Gananoque.	Owen Sound.	Walkerton.
Hamilton.	Perth.	Windsor.
Ingersoll.	Prescott.	
Kincardine.	Quebec.	

BRANCHES IN MANITOBA.

Winnipeg, Emerson, Brandon, Regina N.W.T

Bankers in Great Britain—The Clydesdale Bank (Limited), 30 Lombard Street, London, Glasgow and elsewhere.

Agency in New York—45 Exchange Place. Messrs. Henry Hague and John B. Harris, Jr., Agents.

Bankers in New York.—The Bank of New York, N.B.A.

A general banking business transacted. Money received on deposit, and current rates of interest allowed.

Drafts issued available at all points in Canada.

Sterling Exchange and drafts on New York bought and sold.

Letters of credit issued, available in China, Japan and other foreign countries.

Collections made on favorable terms.

La Banque du Peuple.

Capital \$1,600,000.

HEAD OFFICE, - - - MONTREAL

C. S. CHERRIER, Esq., President.

GEO. S. BRUSH, Esq., Vice-President.

A. A. TROTIER, Esq., Cashier.

FOREIGN AGENTS.

London—Glynn, Mills, Currie & Co.  
New York—National Bank of the Republic.  
Quebec Agency—The Bank of Montreal.

The Ontario Bank.

CAPITAL \$1,500,000.

HEAD OFFICE, - - - - - TORONTO.

DIRECTORS:

Sir Wm. P. HOWLAND, Lt.-Col. C. S. GZOWSKI, Vice-President.  
Donald Mackay, Esq. A. M. Smith, Esq.  
Geo. M. Rose, Esq. Hon. C. F. Fraser.  
C. A. Massey, Esq.

C. HOLLAND, General Manager.

BRANCHES.

Alliston,	Montreal,	Port Hope,
Bowmanville,	Mount Forest,	Port Perry,
Cornwall,	Oshawa,	Pr. Arthur's Land'g
Guelph,	Ottawa,	Toronto,
Lindsay,	Peterboro,	Whitby,
Winnipeg, Man.	Portage la Prairie, Man.	

AGENTS.

London, Eng.—Alliance Bank (Limited).  
New York.—Messrs. Walter Watson and A. Lang  
Boston.—Tremont National Bank.

The Chartered Banks.

THE CANADIAN  
Bank of Commerce.

Head Office, - - - Toronto.  
Paid-up Capital - - - \$6,000,000  
Rest - - - - - 1,650,000

DIRECTORS.

Hon. WILLIAM McMASTER, President.  
WM. ELLIOT, Esq., Vice-President.  
Noah Barnhart, Esq. George Taylor, Esq.  
T. Sutherland Hayner, Esq. Jno. J. Arntson, Esq.  
John Waldie, Esq. Hon. S. C. Wood.  
W. N. ANDERSON, General Manager.  
JNO. C. KEMP, Ass't Gen'l Manager.  
ROBT. GILL, Inspector.

New York—J. H. Godby and B. E. Walker, Agents,  
Chicago—A. L. Dewar, Agent.

BRANCHES.

Ayr	Goderich	St. Catharines
Barrie	Guelph	Sarnia
Belleville	Hamilton	Seaforth
Berlin	London	Simcoe
Brantford	Lucan	Stratford
Chatham	Montreal	Strathroy
Collingwood	Norwich	Thornhill
Dundas	Orangeville	Toronto
Dunnville	Ottawa	Walkerton
Durham	Paris	Windsor
Galt	Peterboro'	Woodstock.

Commercial credits issued for use in Europe, the East and West Indies, China, Japan, and South America.

Sterling and American Exchange bought and sold. Collections made on the most favorable terms. Interest allowed on deposits.

BANKERS.

New York—The American Exchange National Bank.  
London, England—The Bank of Scotland.

IMPERIAL BANK  
OF CANADA.

Capital Paid up - - - - - \$1,310,000  
Reserve Fund - - - - - 460,000

DIRECTORS:

H. S. HOWLAND, Esq., President,  
T. R. MERRITT, Esq., Vice-President, St. Catharines,  
Hon. Jas. R. Benson, T. R. WADSWORTH, Esq.,  
St. Catharines, Wm. RAMSAY, Esq.,  
P. HUGHES, Esq., JOHN FISKEN, Esq.,  
D. R. WILKIE, Cashier.

HEAD OFFICE—TORONTO.

BRANCHES—Fergus, Ingersoll, Port Colborne, St. Catharines, St. Thomas, Welland, Winnipeg, Woodstock, Brandon.

Drafts on New York and Sterling Exchange bought and sold. Deposits received and interest allowed. Prompt attention paid to collections.

EASTERN TOWNSHIPS BANK.

AUTHORISED CAPITAL..... \$1,500,000  
CAPITAL PAID IN May 16, 1880..... 1,297,659  
RESERVE FUND..... 270,000

Board of Directors.  
R. W. HENEKER, President.

A. A. ADAMS, Vice-President.  
Hon. M. H. Cochrane, G. N. Galer,  
G. K. Foster, Hon. J. H. Pope.  
T. S. Morey, Hon. G. G. Stevens.  
WM. FARWELL, General Manager.

Head Office—Sherbrooke, Que.  
Branches.  
Waterloo, Richmond,  
Geoticook, Stanstead,  
Cowansville, Granby,  
Farnham.

Agents in Montreal—Bank of Montreal.  
London, England—London & County Banks.  
Boston—National Exchange Bank.  
Collections made at all accessible points and promptly remitted for.

The Chartered Banks.

THE BANK OF TORONTO,  
CANADA.

Incorporated 1855.

Paid up Capital, \$2,000,000. Rest \$1,000,000.

DIRECTORS:  
GEORGE GOODERHAM, President.  
WM. H. BEATTY, Vice-President.  
W. R. WADSWORTH, WM. GEO. GOODERHAM,  
ALEX. T. FULTON, HENRY CAWTHRA,  
HENRY COVERT.

HEAD OFFICE, TORONTO.

DUNCAN COULSON, Cashier.  
HUGH LEACH, ASSISTANT CASHIER.  
J. T. M. BURNSIDE, INSPECTOR.

BRANCHES.

MONTREAL, J. Murray Smith, Manager; PETERBORO, J. H. Roper, Manager; COBOURG, Joseph Henderson, Manager; PORT HOPE, W. R. Wadsworth, Manager; BARRIE, J. A. Strathly, Manager; ST. CATHARINES, G. W. Hoidgates, Manager; COLLINGWOOD, W. A. Copeland, Manager.

BANKERS.

LONDON, ENG., The City Bank Limited, New York, National Bank of Commerce, New York, W. Watson & A. Lang, Oswego, N. Y., Second National Bank, Quebec, La Banque Nationale, Ottawa, La Banque Nationale, Winnipeg, Bank of Nova Scotia.

Collections made on the Best Terms.

LA BANQUE NATIONALE.

HEAD OFFICE, QUEBEC.

CAPITAL PAID-UP 2,000,000

DIRECTORS.  
HON. ISIDORE THIBAUDEAU, President.  
JOSEPH HAMEL, Esq., Vice-President.

Hon. P. Garneau, E. Baudet, Esq. M.P.P.  
T. LeDroit, Esq., M. W. Bayle, Esq.  
U. Tessier Jr. Esq., P. LAFRANCOE, Cashier.  
HONORARY DIRECTOR—Hon. J. R. Thibaudau, Montreal.

BRANCHES:—Montreal—O. A. Vallée, Manager; Sherbrooke—John Campbell, Manager; Ottawa—C. H. Currier, Manager.

AGENTS:—England—National Bank of Scotland, London; France—Messrs. Alf. Grunbaum & Co., La Banque de Paris et de Pays Bas; United States—National Bank of the Republic, New York; National Revere Bank, Boston; Newfoundland—The Commercial Bank of Newfoundland.

CANADA—Prov. Ontario—The Bank of Toronto, Maritime Provinces—Bank of New Brunswick, Merchants Bank of Halifax, Bank of Montreal; Manitoba—The Merchants Bank of Canada.

A general Banking, Exchange and collection business transacted. Particular attention paid to collections and returns made with utmost promptness. Correspondence respectfully solicited.

LA  
BANQUE JACQUES-CARTIER,

HEAD OFFICE, - MONREAL.

Capital Authorized, - - - - - \$500,000.  
Capital Subscribed, - - - - - 500,000.

DIRECTORS:

ALPH. DESJARDINS, Esq., M.P., President.  
S. St. Onge, Esq., Vice-President.  
J. L. Cassidy, Esq., P. S. Hamelin, Esq.  
Ls. S. Monat, Esq., I. O. Gravel, Esq.

Lucien Huot, Esq., Cashier.  
Branch at Beauharnois, A. Clement, Manager.  
Branch at St. Hyacinthe, S. A. Duchrocher, Manager.  
Branch at St. Remi, P. Q., C. Dédard, Agent.  
Branch at Valleyfield, C. F. Irish, Agent.  
Agents in New York: National Bank of the Republic.  
Agents in London, Eng.: Glynn, Mills, Currie & Co.

THE MARITIME BANK

—OF THE—

DOMINION OF CANADA.

Head Office, - - - ST. JOHN, N.B.

Board of Directors.

THOS. MACLELLAN, President.  
LEB. BOTSFORD, M.D., Vice-President.  
ROBT. CHURCHILL (of Jardine & Co., Grocers).  
JER. HARRISON (of J. & W. F. Harrison, Flour Merchants).  
JOHN H. PARKS (of Wm. Parks & Son, Cotton Manufacturers).  
JOHN TAPLEY (of Tapley Bros., Indiantown).  
HOW. D. TROOP (of Troop & Son, Shipowners).

CASHIER, - - - ALFRED RAY.  
AGENCY—FREDERICTON: A. S. Murray, Agent.  
" - - - WOODSTOCK: G. W. Vanwart, "

The Chartered Banks.

The Western Bank of Canada.

HEAD OFFICE, OSHAWA, ONT.

CAPITAL AUTHORIZED..... \$1,000,000  
CAPITAL SUBSCRIBED..... 500,000  
CAPITAL PAID-UP..... 150,000

BOARD OF DIRECTORS.

JOHN COWAN, Esq., President.  
REUBEN S. HAMLIN, Esq., Vice-President.  
W. F. Cowan, Esq. W. F. Allen, Esq.  
Robert McIntosh, M.D. J. A. Gibson, Esq.  
Thomas Paterson, Esq.

T. H. McMILLAN, Cashier.

Deposits received and interest allowed. Collections solicited and promptly made. Drafts issued available on all parts of the Dominion. Sterling and American Exchange bought and sold.

Loan Societies.

Montreal Loan & Mortgage Co.  
AND TRUST COMPANY.

INCORPORATED 1858.

CAPITAL - - - - - \$1,000,000 00  
TOTAL ASSETS - - - - - \$1,583,263 52

LOAN MONEY ON REAL ESTATE AND PURCHASE MORTGAGES.

This Company is authorized to act in any position of Trust, either as Executor, Administrator, Guardian, Trustee or Receiver.

Registrars and Transfer Agents of the Stocks and Bonds of Incorporated Companies.  
Trustees of Mortgages executed by Railroad and other Corporations.

Every facility offered in matters of a fiduciary character.

INTEREST ALLOWED ON DEPOSITS.

DEBENTURES.  
Issue Sterling Debentures payable in London, also Currency Debentures, payable in Canada, bearing five per cent. interest.

BOARD OF DIRECTORS.

M. H. GAULT, Esq., M.P., President.  
Hon. A. W. OGILVIE, Senator, Vice-President.  
G. F. C. SMITH, of the L. L. and Globe Insurance Company.

JAMES CRATHERN, of Crathern & Caverhill.  
THEODORE HART, Esq., Director Liverpool & London & Globe Insurance Company.

A. F. GAULT, Esq., of Messrs. Gault Bros. & Co.  
THOMAS CRAIG, Esq., President Exchange Bank of Canada.

TO EXECUTORS AND TRUSTEES:

Trustees and Executors are authorized by Act of Parliament to invest the Debentures of this Company.

GEORGE W. CRAIG, Manager.

OFFICE, 181 ST. JAMES STREET, MONTREAL.

THE HAMILTON  
Provident & Loan Soc'y.

GEORGE H. GILLESPIE, Esq., President.

JOHN HARVEY, Esq.—Vice-President.

Subscribed Capital..... \$1,570,000.00  
Paid-up Capital..... 1,100,000.00  
Reserve and Surplus Profits..... 87,000.00  
Total Assets..... 2,600,000.00

MONEY ADVANCED on Real Estate on favorable terms of Repayments. The Society is prepared to issue DEBENTURES drawn at THREE or FIVE YEARS with interest coupons attached, payable half-yearly.

Office: Cor. of King and Hughson Sts.,  
HAMILTON, CANADA.  
H. D. CAMERON, Treasurer.

Dominion Savings & Investment Soc.,  
LONDON, ONT.

INCORPORATED, - 1872.

Capital, - - - - - \$1,000,000.00  
Subscribed, - - - - - 1,000,000.00  
Paid-up, - - - - - 864,982.86

Reserve Fund, - - - - - 140,000.00  
Contingent Fund, - - - - - 2,696.54  
Loans made on farm and city property, on the most favorable terms.

Municipal and School Section Debentures purchased.  
Money received on deposit and interest allowed thereon,  
F. B. LEYS, Manager

**Oceanic Steamships.**

**Allan Line.**



Under Contract with the Governments of Canada and Newfoundland for the Conveyance of the Mails.

1883. Winter Arrangements. 1883

This Company's Lines are composed of the following Double Engine Clyde-built IRON STEAMSHIPS. They are built in water-tight compartments, are unsurpassed for strength, speed and comfort, are fitted up with all the modern improvements that practical experience can suggest, and have made the fastest time on record.

Vessels	Tonnage.	Commanders.
Numidian.....	3,100	Building.
Honoree.....	4,000	Capt. J. G. Stephen.
Parlsian.....	5,400	James Wylie.
Sardinian.....	4,650	J. E. Dutton.
Polynean.....	4,100	R. Brown.
Sarmatian.....	3,800	John Graham.
Circassian.....	4,000	Lt. W. H. Smith, R.N.R.
Teravian.....	3,600	Lieut. F. Archer, R.N.R.
Teravian.....	3,400	Capt. Jos. Ritchie.
Nova Scotian.....	3,300	W. Richardson.
Hibernian.....	3,424	Hugh Wylie.
Caspian.....	3,200	Lt. B. Thomson, R.N.R.
Austrian.....	2,700	Lieut. R. Barrett, R.N.R.
Neotarian.....	2,600	Capt. D. J. James.
Prussian.....	3,000	Alex. McDougall.
Scandinavian.....	3,400	John Parks.
Brunos Ayrean.....	3,800	Jas. Scott.
Corcan.....	4,000	Barclay.
Grecian.....	3,600	C. E. LeCallals.
Manitoban.....	3,150	McNicol.
Canadian.....	2,600	C. J. Menzies.
Phenonian.....	2,300	J. Brown.
Waldonian.....	2,400	R. P. Moore.
Lucerne.....	2,200	John Kerr.
Newfoundland.....	1,500	Myline.
Aedim.....	1,350	F. McGrath.

The shortest Sea Route between America and Europe, being only five days between land to land.

The Steamers of the

**LIVERPOOL MAIL LINE**

Sailing from Liverpool every THURSDAY, and from Boston and Baltimore alternately, and from Halifax every SATURDAY, calling at Lough Foyle to receive on board and land Mails and Passengers to and from Ireland and Scotland, and from Liverpool for Portland every alternate SATURDAY, calling at Queenstown on passages from Britain, are intended to be despatched

FROM HALIFAX:

Nova Scotian.....	Saturday, March 3
Sardinian.....	Saturday, " 10
Caspian.....	Saturday, " 17
Sarmatian.....	Saturday, " 24
Circassian.....	Saturday, " 31
Parlsian.....	Saturday, April 7

AT TWO o'clock P.M., or on the arrival of the Intercolonial Railway Train from the west.

FROM PORTLAND TO LIVERPOOL.

Nova Scotian.....	Thursday, March 1
Caspian.....	Thursday, " 15
Circassian.....	Thursday, " 29

AT ONE o'clock P.M., or on the arrival of the Grand Trunk Railway Train from the West.

Persons desirous of bringing their friends from Britain can obtain Passage Certificates at lowest rates.

An experienced surgeon carried on each vessel. Berths not secured until paid for.

Through Bills of Lading granted at Liverpool and Glasgow, and at Continental Ports, to all points in Canada and the Western States, via Halifax, Boston, Baltimore, Quebec and Montreal; and from all Railway Stations in Canada and the United States to Liverpool and Glasgow, via Baltimore, Boston, Quebec and Montreal.

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H. & A. ALLAN,

State St., Boston, and 26 Common St., Montreal.

**Oceanic Steamships.**

**DOMINION LINE of STEAMSHIPS**



Running in connection with the Grand Trunk Railway of Canada

Tons.	Tons.
Montreal.....	3,284
Doninion.....	3,178
Texas.....	2,700
Quebec.....	2,700
Mississippi.....	2,650
Brooklyn.....	3,900
Toronto.....	3,284
Ontario.....	3,176
Sarnia.....	3,851
Oregon.....	3,851
Vancouver.....	5,700

**DATE OF SAILING.**

FROM PORTLAND FOR LIVERPOOL:

BROOKLYN.....	5th Apl.	TORONTO.....	19th Apl.
OREGON.....	12th Apl.	SARNIA.....	3rd May.

**RATES OF PASSAGE.**

CABIN—Montreal to Liverpool, \$57.50; Return, \$101.25.

Rates per steamer Sarnia, Cabin, Montreal to Liverpool, \$67.50, return, \$111.25; Intermediate, \$45.50; Steerage, \$30.50. \*Sarnia carries neither cattle or sheep.

Through Tickets can be had at all the principal Grand Trunk Railway Ticket Offices in Canada, and Through Bills of Lading are granted to and from all parts of Canada.

For Freight or Passage apply in London to Rowing, Jamieson & Co., 17 East India Avenue; in Liverpool, to Fynn, Main & Montgomery, 24 James Street; in Quebec, to W. M. Macpherson, at all Grand Trunk Railway Offices, or to

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(For Legal Cards see other page.)

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Conveyancers, Notaries Public, &c.

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Nos. 1 & 2 Book and Printing, (Toned & White,  
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Spring samples are now ready, and will be found very complete—having made several important changes in fash and patterns to keep up with the times. One of our travellers will call on you shortly, wait for him, and examine our samples before ordering.

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Specify early. Specify now and avoid disap-  
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**MATCHES**

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Brimstone Matches put up, viz :

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{ Rubys in 100s, 200s and 300s  
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Warranted the finest match in the  
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**Cloth Face Blotting Paper**

Pure Cotton Fibre!

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Full Weight.

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These Goods have been awarded FIRST PRIZES for  
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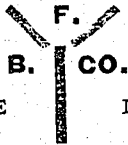
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Parlor Suits, 7 pieces, from \$ 45 to \$500  
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were taken from stock.

Constantly on hand the largest, best assorted, and  
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**Wells' Patent Water Engine  
FOR HOISTING.**

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Used in leading Wholesale Ware-  
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Economical and Safe.

Can be applied to Old Hand Hoists,  
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IRISH FLAX THREAD  
LISBURN.**

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Gold Medal

THE

Grand

Prix

Paris Ex-

hibition,

1878.



Received  
Gold Medal

THE

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Prix

Paris Ex-

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1878.

Linen Machine Thread, Wax Machine Thread  
Shoe Thread, Saddlers' Thread, Gilling  
Twine, Hemp Twine, &c.

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**SPOOL COTTON.**  
Recommended by the prin-  
cipal SEWING MACHINE  
Co's as the BEST for  
Hand and Machine  
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ESTABLISHED 1850  
THIS THREAD  
is the only MAKE in  
the CANADIAN MARKET  
that RECEIVED an AWARD  
—AT THE—  
CENTENNIAL EXHIBITION  
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Excellence in Color, Quality & Finish.

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We take this opportunity of thanking our cus-  
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hold the Trade Sales regularly throughout the year,  
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Having a thorough knowledge of the trade, we will  
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We are prepared to receive consignments and make  
advances in cash, when required, on goods to be  
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sales, and make settlements in cash within ten days  
from date of sale.

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MONTREAL AND TORONTO.

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EX

**City of Tokio & Belgic**

Direct from YOKOHAMA,  
A CHOICE LOT OF

**JAPAN TEAS.**

**TURNER, ROSE & CO.,**

WHOLESALE GROCERS,

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**Commercial Summary.**

The Richelieu and Ontario Navigation Co.  
have decided to make Toronto the terminus of  
their western route the coming summer, and  
the Steamer *Passport* is to be sold or leased.

It is estimated on good authority that the  
cut of lumber for the past Winter in New  
Brunswick will fall short of the previous season  
by at least 25 per cent, owing to the extreme  
depth of snow.

A SPECIAL meeting of the directors of the  
North Shore Railway Company, was held last  
Monday to ratify the agreement recently  
entered into with the G. T. R., and to authorize  
the issue of bonds at the rate of \$25,000 per  
mile.

Work has been commenced on the new  
Brockville Post Office and Custom House,  
which when completed will add greatly to the  
appearance of the town.—Fall wheat in the  
vicinity of Belleville, Ont., looks very pro-  
mising.

At a meeting of creditors last Friday of J.  
Arthur & Co., grocers, Sherbrooke, an offer of  
50c. on the dollar in three and six months,—the  
last payment to be secured,—was not accept-  
ed. The estate, which will be wound up, will prob-  
ably pay about 55c. on the dollar.

The Manufactures Committee of the Ottawa  
City Council have decided to grant Logan's  
Woolen Manufacturing Company a site for  
ninety-nine years at a rental of \$100 per annum  
and a bonus of \$20,000, with exemption from  
taxation for ten years. The company agree to  
employ 250 men.

J. P. Tobin, retail grocer, Cornwall, Ont., has  
assigned in trust to Mr. L. A. Ross, of that  
town. Tobin has been in business about four  
years, and was supposed to be doing well. He  
is said to have invested in a hotel last Spring,  
and it is thought that this absorbed too much  
of his business capital, and interfered with his  
success generally. The liabilities foot up \$1,688,  
due chiefly in Montreal, and the assets are  
estimated at \$1,997. A meeting of creditors is  
called for the 21st inst.



WULFF &amp; CO.

32 St. Sulpice Street,

MONTREAL.

SOLE IN CANADA,

**Dyestuffs, Colors,  
Chemicals, &c.**

OF

W<sup>M</sup> PICKHARDT & KUTTROFF,

98 Liberty St., New York.

SOLE AGENTS OF

Badische Anilin and Soda Fabrik,

GERMANY.

BUY

**PRINCESS  
BAKING POWDER,  
ABSOLUTELY PURE.**

The most perfect BAKING POWDER of the age. Warranted vastly superior to any Canadian Powder, and surpassed by best brands of American, and costs 30 per cent. less.

MANUFACTURED BY

**WM. LUNAN & SON,  
SOREL, QUE.**

Sold by leading Grocers in Canada, Newfoundland, the West Indies, Bermuda and South America

JAMES WIGHTMAN, general dealer, Port Perry, Ont., formerly of the firm of Wightman Bros., who dissolved in 1881, has assigned with liabilities of \$22,000. The estate shows a small surplus, but an offer to compromise at 85c. on the dollar has been refused, and the business will probably be wound up.

Messrs. Liggett & Hamilton, of this city, have been favored with the order from the furnishing committee of the Windsor Hotel for 9,000 yards of the best Brussels and English Wilton carpet for the main building and new wing. The floor of the main corridor will be covered with one undivided piece of carpet, 232 feet long, containing 1,300 yards, and weighing about three tons. It is said to be the largest single carpet in Canada.

The Halifax dry goods firm of Dodd, Cairns & Co. are reported to be offering 80c on the dollar, unsecured. They show liabilities of about \$14,000, and assets are said to be \$10,000. The business is still being carried on by the firm, who commenced with a small, second-hand (purchased from J. B. Elliott) stock, in two years ago. Another report is that they have obtained an extension of fifteen months, in quarterly payments, unsecured.

Mr. E. A. D. MORGAN, of this city, whose card was added last week to our legal columns, is a son of Mr. James Morgan, of Sorrel, Quebec, the well-known successful merchant and manufacturer. Mr. Morgan began his legal studies in 1879, when he entered the office of the well-known firm of Kerr & Carter, where he remained

Leading Wholesale Trade of Montreal.

GREENE &amp; SONS

COMPANY,

MONTREAL,

STRAW

GOODS.



**HATS, CAPS, FURS,  
Gentlemen's Furnishings.**

Assortment large

GREAT VARIETY!

NEWEST STYLES

— SELECTED FOR —

SPRING TRADE, 1883.

WAREHOUSE, { 517, 519, 521, 523, } ST. PAUL STREET. } MONTREAL.

til admitted to practice. Mr. Morgan bore off the prize for the best thesis for the degree of B. O. L., at McGill College, where he graduated with honors in 1882.

AMONG the minor failures recently reported are the following: F. Charland, general dealer, Belœil, Que., has assigned with liabilities of about \$3,000 and assets valued at \$2,000.—Henry Lindsay, a small storekeeper at Drummondville, and D. A. Charette, retail grocer this city, have also assigned.—Gilbert Bourcier, a small general dealer at St. Martine, Que., has just compromised for the second time since he commenced, in the Fall of 1875,—this time at 40c on the dollar, cash.

ROBERT B. KRUSTIS, of Charlottetown, P. E. I., hardware dealer, whose assignment was recently announced, shows assets amounting to \$12,963, as follows: stock, \$9,547; book-debts, \$377; real estate, \$3,000; and cash, \$43. The liabilities foot up a trifle over \$8,000, including mortgage on his real estate to one of the banks for \$600, and bill of sale on stock held by the Merchants' Bank for \$1,800; balance, unsecured claims. He, therefore, shows a surplus of some \$4,800, but it is doubtful if the assets will realize the above amount.

WM. MARTIN, a Toronto grocer, who has been reputed slow in his payments for sometime past, has assigned in trust. Martin commenced in July, 1881, with a small cash capital, but seems to have lacked the business ability necessary to success.—George Lumley, boot and shoe dealer, London, Ont., has the sheriff in possession; he claims to have stock worth \$3,000, and owes a Toronto firm \$2,200. Prior to the assignment he allowed two judgments to be obtained against him, and it is thought that these will probably absorb all the assets.—John Damer,

boot and shoe dealer, Toronto, previously referred to, is offering 50c. on the dollar.

THE Hon. Mr. Justice Rainville rendered judgment last Saturday in the case of the Union Bank vs. McCready, an action to recover \$1,834, amount of a promissory note and costs of protest. The action arose out of the alleged Seath forgeries, recently before the Court, the defendants being Robert McCready and Alex. Seath of this city. Mr. McCready pleaded that the signature to the note produced was a forgery, and that he never signed as alleged. The Judge detailed the evidence, which he considered clearly established that the note was a forgery, and the action was accordingly dismissed. It might have been inferred by the reports of the evidence in the recent trial that the Merchants' Bank had also discounted paper for Alex. Seath. The only paper held by them was a note for \$600 made by Mr. McCready, endorsed by Seath, and deposited by a customer, who lifted it at maturity.

RECENT business changes reported in the North-west: Alexander & Bryce, dry goods, Winnipeg, obtained an extension, as have also Scott & Paisley, in the same line at Brandon; C. Marlett, general store, Oak River, Manitoba, have assigned in trust; the stock of Hanson & Tobias, general dealers, Turtle Mountain, Man., has been sold at 33c on the dollar; the stock of fruit, etc., of James Reid, of Emerson, has been sold at 75c on the dollar; the estate of the late Woodington, Arnold & Co., wholesale wines and liquors, etc., Winnipeg, has been assigned in trust; the stock of McAskill & Co., tailors, Emerson, advertised for sale by trustee; Louisa Black, milliner, Winnipeg, compromised at 25c on the dollar, and stock of the estate of Alex. Ross, tailor, Winnipeg, advertised for sale by trustee.

Leading Wholesale Trade of Montreal

**Taylor, Robertson & Co.**  
WHOLESALE  
**HAT AND FUR HOUSE,**  
PULLOVER & SILK HAT  
MANUFACTURERS,  
537 ST. PAUL STREET,  
MONTREAL.

**McARTHUR, CORNEILLE & CO.,**  
Importers of and Dealers in  
**White Lead & Colors,**  
DRY AND GROUND IN OIL,  
Varnishes, Oils, Window Glass, Star,  
Diamond Star, and Double Diamond Star  
Brands.  
English 16, 21 and 26 oz. Sheet.  
Rolled, Rough and Polished Plate Glass.  
Colored, Plain and stained Enamelled Sheet  
Glass.  
Painters and Artists Materials.  
Chemicals, Dye Stuffs.  
Naval Stores, &c., &c., &c.,  
OFFICES AND WAREHOUSES:  
310, 312, 314 and 316 St. Paul Street  
AND  
258, 255 and 257 Commissioners Street  
MONTREAL.

**KENNETH CAMPBELL & CO.**  
WHOLESALE  
**DRUCCISTS.**  
HAVE REMOVED TO THEIR NEW  
AND COMMODIOUS PREMISES,  
603 CRAIG STREET.  
MONTREAL.

**REMOVAL.**—The editorial and business offices of the JOURNAL OF COMMERCE will be removed on the 1st of May next to the Citizens Insurance Company's buildings, 179 & 181 St. James Street, first floor,—opposite the City & District Savings Bank.

E. E. HENAU, hardware dealer in a small way at St. Jean Baptiste Village, Que., called a meeting of creditors last week and assigned in trust.

The change made in the arrangement of the monthly bank-statements in our present issue will be noted by those who have hitherto found some difficulty in tracing the lines across the pages. The banks and their respective figures, it will be seen, are divided into groups of five.

**BRACEBRIDGE SUBSCRIBERS:**—"Enclosed \$2.00, to pay year's subscription to your valuable journal from 1st January last. Excuse delay in sending subscription. We must say that we would not now be without the JOURNAL, and think no merchant should be without it, as it contains most valuable information, and we must congratulate you on the independent course you pursue."—D. & K.

The annual report of the Standard Fire Insurance Co., elsewhere, will be read with the usual degree of interest. Considerable improvement is noted in the amount of premium

Leading Wholesale Trade of Montreal.

**H. SHOREY & CO.,**  
Wholesale Clothiers and Mantle Manufacturers,  
32, 34, 36, 38 and 40      54, 56, 58, 60 and 62  
Notre-Dame Street, West.      St. Henry Street.  
MONTREAL.

**BRANCH WAREHOUSE**

Post Office Street, Winnipeg, Man.

The trade are invited to inspect our **FALL SAMPLES** which contain many novelties and improvements in style and finish, also some patents of our own invention on Overcoats, Ulsters and Reefer which will be found to be of great advantage to the trade.

All the Material used in the manufacture of our Goods is thoroughly sponged and shrunk, and the Workmanship is guaranteed to its fullest extent.

**S. H. MAY & CO.,**  
474 AND 476 ST. PAUL STREET,  
Importers and Dealers in

Paints, Botted and Raw Linseed Oil, Pale Seal and Refined and Cod Oil, Rangoon Oil, the very best Oil in the market for Machinery, with a full supply of Carriage Paints and Materials. Glass—16 oz., 21 oz., 26 oz.; Smothwick, German Star, Diamond Star and Double, Enamelled and Colored, Rough, Rolled and Fluted Glass, Varnish, Japans, Spirits Turpentine, Shellac Varnish, Mirror Glass,  $\frac{1}{2}$  and  $\frac{3}{4}$  White.

receipts, as well as in the ratio of expenditure, two most material points, on which the shareholders and the management are to be congratulated. The amalgamation referred to must tend to strengthen the position of the Standard.

The boot and shoe estate of Perry & Cassils, this city, who dissolved partnership some months ago, owing to Mr. Perry having issued a large amount of accommodation paper in the firm's name, necessitating their suspension, was sold by auction last Tuesday, to Mr. Cassils, at 50c on the dollar cash, of the inventoried value. The assets amounted to \$58,000, and the creditors will probably realize fifteen per cent. of their claims.

COMPLAINTS are heard every week of the necessity for some legal measure providing for the equitable distribution of estates. Recent failures in Nova Scotia and New Brunswick have afforded telling illustrations of how readily insolvent debtors take advantage of the present state of affairs. Wood Bros., of Halifax, whose assignment was noticed in a recent issue, are said to have confessed preference claims to the amount of \$29,000, and the preferred creditors of Mr. Thos. McSweeney of Moncton, referred to last week, may also get the lion's share of the assets. Business generally in the Lower Provinces appears to be fairly good, for the time of year.

**Forbes, Roberts & Co.**  
MANUFACTURERS,  
AND  
WHOLESALE IMPORTERS  
OF  
**MEN'S FURNISHING GOODS.**  
53 Yonge St., TORONTO.

Messrs. VITTY & Co., retail dry goods dealers, Bedford, Que., have assigned in trust. The business was started some three or four years ago, and has latterly been conducted by a lady formerly engaged in one of Montreal's largest retail stores. But she evidently lacks the qualifications necessary to success, and is said to have been carrying too heavy a stock. They also bought some real estate some time ago, and it is thought that this may have somewhat hampered the business. The liabilities will probably reach \$7,000 or \$8,000; they claim to have assets to nominally the same amount. An inventory is now being taken, prior to a meeting of creditors.

The offer of 20c on the dollar by Thos. McSweeney, of Moncton, referred to in previous issues, has been refused, and it is more than probable that he will be sued by the Montreal creditors. He shows assets of \$12,600, with which to pay liabilities footing up \$17,100. There are indirect liabilities amounting to \$6,000, but these will be paid. It is stated that a Halifax firm are preferred creditors, and expect to be paid in full. Mr. McSweeney is a good buyer, and is said to understand his business, but seems not to have given it the attention

**J. W. MACKEDIE & CO.,**  
MANUFACTURERS AND WHOLESALE  
**CLOTHIERS,**  
**MONTREAL,**  
Enlarged Premises, 3, 5, 7 & 9 VICTORIA SQ.

We have enlarged our new premises to double the size and capacity of a year ago, the addition being rendered necessary by the growing demands of the trade. A buyer of taste and experience in the British and the Canadian Woollens market enables us to secure to our customers choice, saleable goods as to styles, patterns, textures and make up, suitable to all classes and to the demands of the times, and at prices that cannot fail to give satisfaction.

**JOHNSON'S GENUINE WHITE LEAD**

This Brand of  
**WHITE  
LEAD**  
is guaranteed  
to be the  
**BEST**  
in the Market,



and for  
**FINENESS,  
BODY &  
DURABILITY**  
Cannot be sur-  
passed.

MANUFACTURED BY  
**WILLIAM JOHNSON,**  
572 WILLIAM STREET, MONTREAL. P. O. Box 926.  
LETTER ORDERS from the trade will receive careful attention.

**JOHN LOVELL & SON**  
Book and Job Printers,  
Account Book Manufacturers  
AND  
Letter-Press Bookbinders,  
MONTREAL.

Are prepared to do the very best of work, and on the most reasonable terms. Having all the latest styles of Type and using the very best material and stock; giving personal attention to our business, we endeavor to give satisfaction to our customers.

Retail Merchants who wish to keep abreast of the times, and have a continual and reliable guide to the leading markets, should subscribe to the MONTREAL JOURNAL OF COMMERCE. The Market Reports in the JOURNAL are unequalled for comprehensiveness and correctness of detail. No Merchant or other business man can afford to do without it. Published every Friday. Subscription to all parts of Canada, except Montreal, \$2.00 a year. Address,

JOURNAL OF COMMERCE, Montreal.

**Brown, Balfour & Co.,**  
IMPORTERS OF  
**TEAS**  
AND  
**WHOLESALE GROCERS,**  
HAMILTON.  
ADAM BROWN. ST. CLAIR BALFOUR.

required; his sales for the year that he was in business for himself amounted to about \$13,500, while his expenses were some \$5,000.

H. J. PAINE, formerly a traveller for a leading Montreal wholesale liquor firm, commenced a general and commission business in this city some two-and-a-half years ago, with a small capital. He carried samples and sold goods for a Chicago house, but his customers were principally in this city and Ottawa. His expenses were altogether too large, in proportion to the amount of business done, and finding himself getting behind he has assigned in trust; the liabilities amount to about \$17,000, due chiefly in this city, with assets about \$10,000. A meeting will be held to-day (Friday) when an offer of compromise will be submitted. It is understood that Mr. Paine expects to form a partnership and resume the business.

JOSEPH RIENDEAU & Co., of the St. James Hotel, Three Rivers, Que., has sold out to Jos. Dufresne, who keeps an adjoining hotel, and is endeavoring to compromise at 50c. on the dollar, as the estate will not pay in full. Mr. Riendeau was formerly connected with the Canada Hotel in this city.—Alexis Dandurand, storekeeper at St. Timothé, Que., is reported to be endeavoring to effect a compromise with some of his creditors, after being forced to pay

**BEUTHNER BROTHERS,**  
MANUFACTURERS' AGENTS, AND LEADING  
IMPORTERS IN THE DOMINION OF  
**EMBROIDERIES**  
AND  
**HOSIERY,**

750 to 754 CRAIG ST., MONTREAL.

others in full.—Joseph Gauthier, carrying on a foundry and general store at Acton Vale, Que., has suspended payment, prior to calling a meeting of creditors.—At a recent adjourned meeting of creditors of Therien & Frère, insolvents, St. Rémi, Que., it was decided to sell the stock and wind up the business.

JAMES FLYNN, general trader at Perce, Que., died about two months ago and his widow now writes the creditors, offering to compromise at 50c on the dollar. Pending the receipt of a statement of affairs no action will be taken.—Two general storekeepers at River David, Que., Elie Touchette and Norman Jolin & Frère, have assigned in trust.—Thomas Lawlor, grocer, Whithy, and John Crawford, baker, Emerson, Manitoba, have assigned in trust.—T. S. Menarey general store, Cartwright, Manitoba, has secured an extension.—Stewart & Appelton, grocers, Hamilton; R. McKinnon, miller, Rugby, Ont.; and Robert Baxter, furniture dealer, Halifax, reported to have assigned in trust; Henry Hooper, planing mill, Plesherton, Ont., asking an extension; John Raper, hotel, Owen Sound, sold out by bailiff; the stock of Robert Brydon, groceries and drugs, Newbury, Ont., sold at 4c on the dollar; the stock of B. F.

**H. E. NELLES,**  
(Official Assignee under late Insolvent Act.)  
accepts assignments for the benefit of creditors as  
formerly, and trusts of all kinds.

OFFICE:  
OVER FEDERAL BANK,  
LONDON, ONT.

Lewis, grocer, Napanee, advertised to be sold out on the 18th; O. Gadbois, painter, Nicolet, Que., offering to compromise at 25c on the dollar; Chas. Garceau, tinsmith, St. Césaire, Que., assigned in trust; Alex. J. Reid, Middle Musquodoboit, N.S., assigned in trust; Acadian Co-operative Society, doing a general store business at Westville, N.S., are seeking an extension; John Allis, planing mill, Ayton, Ont., offering 50c on the dollar; D. T. Forwood, hardware dealer, Bath, Ont., Angus McIntyre, grocer, Markdale, Ont., and Antoine Lefebvre, grocer, this city, have assigned in trust; the stock of boots and shoes of Wm. Mogk, Berlin, Ont., seized for rent.

THE loss sustained through the destruction by fire of the Essex Centre Manufacturing Co.'s lumber and saw mills, the 15th inst., amounting to some \$15,000, falls heavily upon the few principal stockholders, there having been, unfortunately, no insurance. The Company had shown a prosperous record throughout. It paid annual dividends of ten per cent., and added \$1,300 to the guarantee fund for last year, making the latter equal to \$3,807, or nearly 20 per cent. of the paid-up stock. The gross gains for 1832, apart from wages, etc., were \$6,200, but subject to interest account and provision for reduction in value of plant.

Leading Wholesale Trade of Montreal.

**PILLOW, HERSEY & CO.,**  
Montreal,

MANUFACTURERS OF

**RHODE HORSE SHOES,**  
ISLAND

AND EVERY DESCRIPTION OF

**CUT NAILS,**

**Railway and Ship Spikes,**  
*Iron, Steel, Zinc & Copper Shoe Nails.*  
And **SHOE TACKS,**

Extra Swedes Iron Tacks, Upholsterers' Tacks, B.B. Iron Tacks, Large Head and Leather-d Carpet Tacks, Gimp, Brush, Luce, Zinc and Copper Tacks, Hungarian, Zinc Shank, Hob and Channel Nails, Patent and Common Brads, Trunk, Clout, Cigar Box, Hame, Chair and Finishing Nails, Pressed and Clinch Nails, Slating, Common and Best Barrel Nails, Copper and Brass Nails, Glaziers' Points, Brass Shoe Rivets, Galvanized Nails. Also, Tinned Nails and Tacks of all kinds.

Carriage, Tire and other Bolts, Coach Screws, Hot Pressed and Forged Nuts, Felloe Plates, Lining and Saddle Nails, Tuftine Buttons, &c.

OFFICE AND WAREHOUSE:

Coverhill's Buildings, 91 St. Peter Street.

**Porter & Savage**

**TANNERS,**

AND MANUFACTURERS OF

**LEATHER BELTING,**

FIRE ENGINE HOSE, HARNESS, MOCCASINS  
LACE, RUSSET and

**OAK SOLE LEATHERS,**

OFFICE AND MANUFACTORY:

436 VISITATION STREET, MONTREAL.

**COMMERCIAL SAMPLE CASES**

**TRAYS AND SAMPLE CARDS**

Of all descriptions made to order.

**THEO. SCHWARZ,**

**712½ CRAIG STREET 712½**  
MONTREAL.

Telephone Communication.

The wages paid in 1881 were \$18,000; in 1882, \$27,500. The company own 365 acres of land adjoining the mill. The stock changed hands at 10 per cent premium in 1882. The mills will probably be rebuilt. The principal stockholders are Messrs. John Milne, Abner & William Laing and James Logie, prominent business men of the place, and whose announcement that the Company will pay its indebtedness in full, and try again, is only what might be expected from gentlemen of their well-known standing and enterprise. The prosperity of Essex Centre must be due not a little to the employment given in the mills, and it is to be hoped that every encouragement will be given to the endeavors to rebuild them.

At a meeting of creditors of Messrs. Lord & Munn, this city, yesterday afternoon, at Mr. S. C. Fatt's office, a statement was submitted, showing liabilities secured, \$3,226, do unsecured, \$179,972; and assets, \$38,208. The meeting was adjourned till next Monday, owing to absence of Mr. Lord from the city.

Leading Wholesale Trade of Montreal.

Lyman's

Standard



Blue

Black

Writing

Fluid

**COPYING INK.**

Are warranted to retain their fluidity, and do not corrode the pen.

Quart, Pint and Half-pint Bottles—IMPERIAL MEASURE

Prepared only by

**LYMAN, SONS & CO.,**  
MONTREAL.

**CROSBY**  
**STEAM GAUGE & VALVE CO.,**  
**SAFETY VALVES,**

**STEAM & HYDRAULIC GAUGES, &c.**

We have received a large assortment of the instruments made by the above celebrated firm, which we offer at moderate prices.

Catalogues supplied on application.

**AGENCY, 16 ST. JOHN STREET,**  
MONTREAL,

**JOHN TAYLOR & BRO.**

**DOMINION GLUE DEPOT.**

Established 1872.

**EMIL POLIWKA & CO.,**

Awarded First Prizes at Dominion Exhibitions, Ottawa, 1879; Montreal, 1880. Diploma Provincial Exhibition, Montreal, 1881.

Largest Stock and best assortment of GLUES in the Dominion.

**32, 34 & 36 St. Sacrament St.,**  
MONTREAL.

Correspondence solicited.

**JOHN S. SHEARER & CO.,**

533 St. Paul Street,

MONTREAL.

**CANADIAN AND EUROPEAN**  
**MANUFACTURES.**

**THE WHOLESALE TRADE ONLY SUPPLIED.**

Agents in Canada for

**Messrs. Wm. Lindsay & Co.,**

Ship-brokers, Insurance and Forwarding Agts.,  
Liverpool, London and Glasgow.

P. E. I. ITEMS—Robt. B. Huestis, hardware dealer, of Charlottetown, will probably offer a compromise of 80c or 90c on the dollar; he commenced business about a year ago, with little or no capital.—John McLeod, merchant tailor, Charlottetown, has also failed.—Navigation is open between Pictou, N.S., and Georgetown, P.E.I., a steamer having been crossing the straits for the past fortnight.

This is the way the proprietors of the Newhall house advertised that hospitable crematory up to the date of the fire;

Leading Wholesale Trade of Montreal.

**JAMES GUEST,**

**COMMISSION MERCHANT**

—AND—

**GENERAL AGENT,**

**No. 21 ST. JOHN ST., MONTREAL.**

AGENT FOR

Jules Duret & Co., Cognac. (Vine Growers Co.)

Jules Bellerie. (Cognac.)

W. & J. Graham & Co., Oporto Ports.

R. C. Ivson, Jerez de la Frontera Sherries.

Beylot & Cle., Libourne, Bordeaux, Clarets and Sauternes

Jules Regnier, Dijon, Burgundies and Chablis.

L. M. Canaux et Fils, Château de Diz., près Epervanay, Champagnes.

Renaudin, Bollinger & Co., Ay, Champagnes

Seigerl & Sons, Trinidad, Genuine Angostura Bitters

Wheeler & Co., Belfast Ginger Ales, &c. (E Bottlers.)

Guinness' Stout, Bass' and Allsopp's Ale, &c.

Roig Ponseti & Co., Barcelona and Tarragona Spanish Ports.

J. H. Henkes Delfshaven, Holland, Superior Geneva Whiskies.

George Roe & Co., Dublin, Celebrated Old Irish Whiskies.

Banagher Whisky Distillery Co., (Limited), Old Irish Whiskies.

C. & D. Gray's Far-famed Loch Katrine, Scotch Whiskies.

James Watson & Co., Dundee, Fine Old Scotch Whiskies.

**Batty's Nabob Pickles,**

**C. H. BINKS & CO.,**  
MONTREAL.

**PICKLES.**

George Whybrow, } LONDON.  
John Burgess & Son, }  
Carter, Hales & Co., } LIVERPOOL.

We are now entering orders for Spring shipment of the above Manufacturers' goods, and will value all enquiries from the Wholesale trade.

**JOHNSON, RUSSEL & CO.,**

**MANUFACTURERS' AGENTS,**

**77 ST. JAMES STREET,**

**MONTREAL.**

NEWHALL HOUSE, MILWAUKEE, Wis.—J. F. Antisdel & Son, proprietors. Great reduction in rates. Rooms and board \$2, \$2.50, and \$3 per day. Bake & Dwight's patent fire escape provides means of exit from every floor in case of emergency. The hotel employees are kept in training as a fire department on every floor, and every floor is supplied with water and hose.

Some idea of the importance of the towns in Lunenburg county, Nova Scotia, may be inferred from the amount of the exports. In the town of Lunenburg the exports for 1882 reached \$750,000; Bridgewater nearly \$300,000; other points in the county \$160,000. One firm in Lunenburg shipped 15 million feet of lumber during the year. The Merchants Bank of Halifax has established a direct agency in the town.

# H. R. BEVERIDGE & CO

160 McGill Street, Montreal,

IMPORTERS OF

West of England, Scotch and French

## WOOLLENS

AND

### FINE TAILORS' TRIMMINGS.

## CANADIAN PACIFIC RAILWAY CO.

Amended Land Regulations.

The Company now offer lands within the Railway Belt along the main line at prices ranging from

**\$2.50 PER ACRE UPWARDS,**

with conditions requiring cultivation.

A rebate for cultivation of from \$1.25 to \$3.50 per acre, according to price paid for the land allowed on certain conditions.

The Company also offer lands without conditions of Settlement or Cultivation.

### THE RESERVED SECTIONS

Along the Main Line as far as Moose Jaw, i.e., the Sections within one mile of the Railway, are now offered for sale on advantageous terms, but only to parties prepared to undertake their cultivation within a specified time.

The Highly Valuable Lands in Southern Manitoba, allotted to the Company South of the Railway Belt, have been transferred to the CANADA NORTH-WEST LAND COMPANY, to whom intending purchasers must apply. These include lands along the South-Western Branch of the Canadian Pacific Railway, which will be completed and in operation this season to Gretton on the International Boundary, and Westward to Pembina Mountain, also lands in the Districts of the Souris, Pelican and Whitewater Lakes, and Moose Mountain.

### TERMS OF PAYMENT—CANADIAN PACIFIC RAILWAY LANDS.

Purchasers may pay 1-6 in cash, and the balance in five annual instalments, with interest at SIX PER CENT. per annum in advance.

Parties purchasing without conditions of cultivation, will receive a deed of conveyance at time of purchase, if payment is made in full.

Payments may be made in LAND GRANT BONDS which will be accepted at ten per cent. premium on their par value and accrued interest. These Bonds can be obtained on application at the Bank of Montreal, Montreal; or at any of its agencies.

For prices and conditions of Sale and all information with respect to the purchase of the Railway Company's Lands, apply to JOHN H. McTAVISH, Land Commissioner, Winnipeg.

By order of the Board,

CHARLES DRINKWATER, Secretary.

## THE

# Williams Singer Sewing Machines

are still keeping the lead everywhere and their rapid advance, though slightly checked, cannot be stayed even by fire. Our arrangements are such that we are filling, with but little delay, all orders for our Singer Family and Medium Machines.

THE WILLIAMS MANUFACTURING COMPANY.

347 Notre-Dame Street, Montreal.

## CANADA LIFE ASSURANCE CO'Y.

ASSURERS JOINING THIS COMPANY.

ON OR

BEFORE THE 30th, APRIL

WILL SHARE IN

### THREE YEARS PROFITS

AT NEXT DIVISION IN 1885.

J. W. MARLING, Manager, Province of Quebec.

JAMES AKIN, Montreal District Agent.

P. LAFERRIERE, Inspector.

Office: 180 St. James Street, Montreal.

Leading Wholesale Houses.

J. & J. TAYLOR,  
TORONTO

## SAFE WORKS.

ESTABLISHED, - 1855.

Our Works are now running with greatly increased facilities, and we are in a position to promptly fill all orders.

A LARGE ASSORTMENT OF  
BURGLAR PROOF BANK SAFES & VAULT DOORS  
KEPT CONSTANTLY IN STOCK.

Estimates given for all kinds of FIRE and  
BURGLAR PROOF SECURITIES.

## CRATHERN & CAVERHILL,

IMPORTERS OF

Hardware, Iron, Steel Tin, Canada Plates, Window, Glass Paints & Oils. Manufacturers of Cut Nails, Clinch & Pressed Nails, and the celebrated "CO" Horseshoe Nails.

AGENTS VIELLE MONTAGNE ZINC CO.

89 St. Peter St., Stores: 12, 14, 16, 18 Colborne St.

UNION NAIL WORKS, St. GABRIEL LOCKS,

MONTREAL.

## McLACHLAN BROS. & CO.,

WHOLESALE

### DRY GOODS MERCHANTS,

Have Removed to their

NEW PREMISES,

Nos. 232, 234, 236 & 238 MCGILL STREET,

MONTREAL.

## A. & T. J. DARLING & CO.

BAR IRON, TIN, &c.,

AND SHELF HARDWARE.

CUTLERY A SPECIALTY.

FRONT St., East.]

TORONTO.

## The Journal of Commerce

FINANCE AND INSURANCE REVIEW.

MONTREAL, APRIL 20, 1883.

### INSOLVENCY LEGISLATION.

Mr. Chamberlain's long expected Bill for the disposal of the estates of Insolvents, and for regulating the mode of discharging or punishing insolvent debtors, has been introduced in the House of Commons of the United Kingdom. We believe that we are correct in stating that the principal objection to the measures that have been proposed from

time to time for dealing with the important question of Insolvency has been to the mode of providing for the discharge of the insolvent. The provisions in Mr. Chamberlain's Bill are much more stringent than any that have been heretofore enacted. It appears that in England it has been almost a matter of indifference to insolvents whether they got their discharge or not, and only about one-third of the bankrupts have thought it necessary to go through the form of applying for their discharge—a state of things which was characterized by Mr. Chamberlain as a disgrace and a scandal. He proposes in his new Bill that it shall be a misdemeanour for an undischarged bankrupt to obtain credit for £20, without stating his position. All applications for discharge are to be held before a Court, and the examination of the bankrupt is to take place before that Court, which at the time of hearing, must have before it the report of the official receiver, who will have to make any statement that he thinks desirable as to the past conduct of the bankrupt. The Court may then refuse or suspend the certificate of discharge or grant it subject to any conditions as to subsequently acquired property, or other matters, as the circumstances of the case may seem to justify. The Court is to have regard to various special facts, such as the dividend being less than 10 shillings in the pound, the failure of the bankrupt to keep proper books of account, his having traded after knowing himself to be insolvent, his having lived extravagantly, or engaged in rash speculations, his having set up a frivolous defence to actions by his creditors, or his having previously failed to pay 10 shillings in the pound. In case the debtor has been guilty of conduct amounting to a misdemeanour, the Court is to make an order for his prosecution, in which event the director of public prosecutions would take up the case.

The opponents of an insolvent law in Canada have been chiefly the creditor class, which has complained, as the same class has done in England, that under the old law the debtors have been favored at the expense of the creditors, and also that the law has favored that large class of the community which has lived by preying on bankrupt estates, at the expense alike of creditors and debtors. It is desirable, therefore, that this class should know that Mr. Chamberlain's object is to correct the defect in the old law, under which it has been easy for debtors to pay a small dividend or no

dividend at all, and to escape from their liabilities without an effective examination, while at the same time the law has stimulated the extravagant or fraudulent administration of assets by giving opportunities to interested parties to deal with them in an irresponsible and uncontrolled way.

After pointing out the defects in the old law, Mr. Chamberlain stated the leading objects of his new Bill. The first object was an economical and honest administration of the bankrupt estate, with a view to the fair and speedy distribution of the assets among the creditors; but the most important object was to improve the general tone of commercial morality, and to promote honest trade and lessen the number of failures. This object, he held, could only be attained by securing in every case an independent and impartial examination of the circumstances of such case, examination being the cardinal point in the Bill. Under the present system when a bankruptcy took place there was a scramble between the debtor and his advisers, often his confederates, on the one hand and his creditors on the other, while the public interests were wholly ignored. The object of the Bill is to leave all enquiries to the Court, but likewise to afford assistance to the Court by creating a body of official receivers. It, however, was not contemplated to deprive the creditors of supervision. On the contrary, Mr. Chamberlain stated that under his Bill creditors would have more complete and effective control over the management of their estates than ever they had before. Mr. Chamberlain thus summarized the points to which he asked the assent of the House. 1st. That in every case there should be public enquiry into the circumstances, which placed a man in the position in which he came to the law, and asked permission to be relieved from obligations he had voluntarily contracted; 2d. That there must be a public official to conduct the enquiry; and, 3rdly, if there was to be any hold over this public official, if he was to be made thoroughly responsible, he must be placed under the direction of one of the departments of state, which was, in its turn, responsible to public opinion. Such are the leading features of the Bill which Mr. Chamberlain, after giving a great deal of consideration to the subject, has introduced in the British House of Commons. It is at least well worthy of the attention of our Boards of Trade. It is tolerably clear that we cannot go on much longer as we are at present.

### THE COTTON CROP.

Canada has become sufficiently interested in the raw material used in one of her most important industries to render it proper to notice the reports of the crop. We learn from a communication to the *New York Commercial Bulletin* that the present crop of cotton is larger than ever before produced in the United States, and the prices had ruled lower than at any time since the war, with the exception of 1878-9. The crop of 1880-81 reached 6,605,730 bales, while that for 1882-83 is expected to reach 7,000,000 bales. It is said that the consumption has kept pace with, if not gained on, the production. Of the estimated crop of 7,000,000 bales, the requirements of the United States are estimated at 2,200,000 leaving for export, 4,800,000. Up to the 6th April of this year, 3,800,000 bales had been exported, leaving only 1,000,000 for the export of the remainder of the season. The inference drawn is that there is a probability of dearer cotton, but then no reference is made to the crops in other cotton-producing countries. The principal of these are British India, Egypt and Brazil, and there is no doubt that in all those countries the exports have materially fallen off in late years. During the period of the Civil War in the United States there was an abnormal demand for cotton from all countries where it could be grown. Under the stimulus of high prices, the production was largely increased in those countries, but has again fallen off. There has been a progressive increase in the imports of cotton wool into Great Britain, those of 1881, the last year for which we have returns, having been over 50 per cent. greater than in 1869. The exports of cotton manufactures had fallen off materially after 1872, but have been gradually recovering, and are now nearly equal to what they were in that year of inflation. It is not unworthy of remark that the exports of white and plain cottons have been far steadier in amount than those of printed and dyed. It is in this description of goods that the late increase has chiefly taken place, the exports in 1881 having been over £2,000,000, in excess of any year for which we have statistics, while the printed and dyed are about as much under the maximum.

### THE GRAND TRUNK RAILWAY.

The address of Sir Henry Tyler, President of the Grand Trunk Railway Co., to the shareholders at the first meeting since the amalgamation with the Great Western

Co., is a most interesting public document, and although it is out of our power to publish it at length, we propose to glance at the principal subjects which were treated. The amalgamation is said to have been a complete success, as, instead of doing all in their power (and Sir Henry admits that both were in fault) to tear each other to pieces and to do one another harm, they are now working with great power in the common interest and for the common good. The dividends are not so large as to justify any complaint on the part of the public, although it cannot be denied that there is intense jealousy of railroad amalgamation. The Great Western preference stock gets £1 18s. 7d. per cent, and the Grand Trunk first and second preference the same. The Grand Trunk third preference £1 7s. 0d. per cent, and the Great Western ordinary stock 5s. 2d. per share. There has been a great increase in the number of shareholders. In 1881 there were 8,144 shareholders in the Grand Trunk and 6,874 in the Great Western, making a total of 15,018. In 1883 there are 13,000 in the Grand Trunk and 7,255 in the Great Western, making a total of 20,255. The aggregate mileage now controlled by the Grand Trunk is 3,550 miles. Referring to the hostility manifested against the Grand Trunk, and the predictions that a burden had been assumed, that would cause its ruin, Sir Henry Tyler argued that all the new engagements would be profitable to them. On the Grand Trunk proper, which was 1511 miles long, the whole annual charge for preferences, interest, rentals, etc., is £428,000. The charge on the Great Western, 902 miles long, is £228,600, and therefore Sir H. Tyler argues the Great Western cannot be a burden on the Grand Trunk system. Sir Henry entered into a good deal of detail as to the effect of the road, all with the same result. The increase of traffic on the Chicago and Grand Trunk is something enormous. In 1879 the total was 53,000 tons, and the Grand Trunk's proportion of receipts \$150,000. In 1882 the tons carried were 370,000 and the receipts \$808,000, more than six times as much as in 1879.

The latter portion of Sir Henry Tyler's speech was devoted to the Canadian Pacific railway, and was decidedly of a hostile character. Advices have since been received by cable to the effect that negotiations had been set on foot with a view of establishing friendly relations, and that there was reasonable ground for believing that they would be successful. The substance of the charge against the Canadian Pacific is as follows: "They

"directions, and have acquired lines of "railway and entered upon schemes of "aggression." It is added that there was a report that they are going to make a connection with Mr Vanderbilt, and to compete for the traffic between Montreal and the West. Sir Henry Tyler declared, however, his desire for peace, and said that if the Canadian Pacific would cease to attack them they would be willing to work harmoniously. Sir Henry Tyler rather threatened the Canadian Pacific Co. with the enmity of the 2,000 shareholders of the Grand Trunk, who, he said, have a vast influence in assisting subscriptions for any purpose that comes before them. It has been alleged, and certainly the speech of the Grand Trunk President is confirmatory of the allegation, that the influence of that Company has been exercised in the London market to prevent capitalists from investing in the securities of the Canadian Pacific Company. The justification for this course is the aggressive policy of the latter. Now we hardly think that any greater act of aggression on the part of the Canadian Pacific Company could be pointed out than the purchase of the North Shore railroad by the Grand Trunk Company. When the contract between the Government and the Canadian Pacific Company was made, the Eastern terminus of the line of the new company was Callander, and the Canada Central Company was in possession of and working the completed portion of the line between that point and Ottawa. The amalgamation with that company was a matter almost of necessity, as was the further acquirement of the Quebec Government road between Ottawa and Montreal. This certainly was not an invasion of the Grand Trunk territory, which was considerably to the south. The Canada Central had long before its amalgamation with the Grand Trunk a branch to Perth and to Brockville, and it was natural enough that it should desire a connection with Toronto. It is said that it has likewise acquired a controlling influence in the Credit Valley Company, which, connecting as it does with the Canada Southern and with Mr. Vanderbilt's lines, might enable the Canadian Pacific Company to compete for Western traffic, and it must be borne in mind that it has cordial relations, to say the least, with the St. Paul, Minneapolis and Manitoba Railway Company.

The Grand Trunk Company has, as its President has pointed out, been largely extending its influence in every direction, and there can be no doubt that it has secured the control of some lines whose traffic must be derived from the Canadian

Pacific Company. The charge of aggression is one that may be bandied about between the two Companies, as it invariably is when there is formidable competition, and it is one with which the public will have very little sympathy; on the contrary, the rumours of an amicable adjustment of the questions on which the two Companies are in controversy have been, judging from the tone of the Canadian press, rather unsatisfactory than otherwise. Sir Henry Tyler frankly admitted that in the old quarrels between the Grand Trunk and the Great Western "both were in fault," and it seems more than probable that the same remark might be applied to his present controversy with the Canada Pacific. At all events it will be wise for both companies to act in a spirit of moderation. Sir Henry Tyler seems to labor under an impression that there is some hostility to the Grand Trunk Company on the part of the Canadian Government and people. Of course this must refer to complaints which may have been made of the hostility manifested to the Canadian Pacific. We feel assured that the charge, that either Government or people have lent themselves to any design for attacking the credit of the Grand Trunk Company, is wholly without foundation. It cannot be denied that the Grand Trunk system has been of great benefit to Canada, but the Grand Trunk Company has from the period of its inception been treated with the greatest liberality by successive Governments and Parliaments of Canada, and it has no right to complain because circumstances have arisen that render a vast extension of our railway system indispensable. We hope most sincerely that both of our great companies will have all the success that they deserve, and which may be anticipated from the largely increased traffic of the North-West.

#### THE BANK STATEMENTS.

The usual summary of the Bank returns for March will be found below, and it will not be found to offer much ground for comment. The liabilities have increased about a million, one half of which amount is due to an increase of circulation. The discounts are rather larger, and the loans on collaterals proportionately less. It is to be regretted that there is an increase of about \$250,000 in the overdue paper not secured. There is an increase in the large Dominion notes, the ones, twos and fours being about the same as in February:

	Feb., 1883.	Mar., 1883
Capital authorized....	\$68,146,686	\$69,646,686
Capital subscr. recd....	63,823,184	63,823,184
Capital paid up.....	61,137,288	61,209,716

LIABILITIES.		
Circulation.....	\$34,044,909	\$34,517,814
D. Gov. dep. on demand.....	2,920,225	2,873,888
D. Gov. dep. after notice.....	4,474,264	4,414,264
Deposits Security for Gov't Contracts and Insurance.....	1,047,167	1,054,732
Prov. Govt. on demand.....	1,181,619	838,554
Prov. Govt. aft'r notice.	2,068,223	1,696,594
Other deposits on demand.....	44,574,454	44,223,371
Other dep. aft'r notice.	51,530,448	52,559,949
Loans or deposits from other Banks sec'd.....		
Loans or depts. by other Can. Banks, unsecured.....	1,057,078	1,155,535
Due Bks. in Canada...	1,058,119	1,172,978
Do. in foreign countries.....	261,061	369,095
do. in the U. K.....	1,139,620	1,509,990
Other liabilities.....	246,305	245,114
<b>Total liabilities....</b>	<b>\$145,603,492</b>	<b>\$146,633,878</b>
ASSETS.		
Specie.....	\$6,709,358	\$6,487,026
Dom. notes.....	10,198,436	10,393,167
Notes and cheques on other Banks.....	5,828,549	5,516,335
Due from Banks in Canada.....	2,749,744	3,260,276
Due from Age's or B'ks in for'n. countries...	10,961,391	10,664,427
Ditto. in U. K.....	1,538,367	1,903,018
Available Assets...	\$37,988,845	\$38,256,309
Gov. deb. or S'k.....	2,902,723	\$902,722
Loans to Dom. Govt...	644,148	634,041
do. Prov. Govt...	886,408	787,998
Securities other than Canadian.....	1,289,016	1,303,613
Loans secured by other than Canadian Securities.....	14,541,084	14,193,491
Loans to Municipal Corporations.....	1,151,283	1,194,073
Loans to other Corporations.....	11,600,662	11,723,601
Loans or deposits in other Banks sec'd.....	25,000	30,000
Loans to or Depts. in other Banks, unsecured.....	625,017	582,141
Discounts.....	145,507,278	147,330,239
Notes overdue not specially secured...	1,880,019	2,139,177
Overdue notes, sec'd..	1,755,798	1,787,193
Real Estate.....	1,432,350	1,400,415
Mortgages on R. E. sold by Banks.....	739,795	741,129
Bank Premises.....	3,138,567	3,144,867
Other Assets.....	2,736,642	2,653,093
<b>Total Assets.....</b>	<b>\$226,843,635</b>	<b>\$228,809,097</b>
Directors' Liabilities:		
A'vg Amt. Specie during month.....	6,100,092	6,316,726
Do Dom. Notes.....	10,236,251	10,272,531

THE GRAND TRUNK AND CANADIAN PACIFIC.

The following article was in type when we learned from a special cable despatch to the *Toronto Globe*, dated 17th inst., that there had been a rupture of the negotiations between the Grand Trunk and Canadian Pacific. It is to be inferred that the objections were made on this side of the Atlantic, and that the cause of the difficulty is the Ontario and Quebec

Railway, which the Grand Trunk, it may be presumed, consider an aggressive measure:

We have noticed at some length elsewhere in this issue the proceedings at the recent Grand Trunk meeting in London, and the probability of the establishment of more cordial relations believe that company and the Canadian Pacific Co. The most recent information is to the effect that the result of the negotiations has been that there has been already a cessation of all hostile proceedings; but there is no reason to suppose that the idea of amalgamation has been even discussed. The *Globe* predicts that the arrangement will inevitably lead to amalgamation, just as a similar arrangement preceded the amalgamation of the Grand Trunk and Great Western. We confess that we are not surprised at the strong language in which the new arrangement has been denounced by the *Globe*. It is one of the many disadvantages under which the Canadian Railroad companies labor that the people of the country have very little interest in their success as the stock is held chiefly abroad. On the other hand, active competition, involving ruinously low charges for traffic, would be of great benefit to the public. It is admitted that the rival companies have acted precisely as business men would do any where, but the anger of the people is directed against the Government, which has defrauded and betrayed them. It is suggested that it would have been much better to have given to the Grand Trunk company a subsidy of \$15,000 a mile to have gone in and open up the North-West. In view of the position of the Grand Trunk capital account, and the number of preferences already existing, it must be obvious that it would have been wholly impracticable for the Government to have entered into any new bargain with that company, and we believe that public opinion has been pronounced with tolerable clearness against the construction of such a work by the Government itself.

The *Globe* is apparently favorable to some scheme of a railroad commission, but is afraid that the members of such a commission would not inspire public confidence. It however acknowledges that the country is not prepared to accept the principle of state ownership of roads. For our own part, if we were to judge from Canadian experience, and with few exceptions from that of the United States, our impression would be that there is but slight ground for believing that the shareholders in railways are likely to get anything like adequate returns for the capital

that they have invested in those undertakings. The Grand Trunk is denounced as a monopoly, and yet, after the enormous expenditure of capital that has been made, the ordinary shareholders are getting no returns at all, and the preferential shareholders very moderate interest for their investments. As to the Pacific Co. it is altogether too soon to raise an outcry against it as a monopoly. Circumstances rendered it necessary to construct a gigantic public work, the returns from which are altogether problematical, and although the most difficult portions have yet to be built, those who have undertaken the work are denounced in advance as monopolists, whose object is to ruin the very people whose success depends in a great measure on the successful completion of the railroad. We own that we do not share the alarm which is felt by many of our contemporaries. We shall be glad to learn that the two great companies which are the subject of this notice have agreed to refrain from ruinous competition, a course which will best enable them to conduct their business at fair remunerative rates.

EASY CREDITS.

Conversing with one of our youngest and ablest wholesale grocers a few days ago concerning the numerous small failures lately in that line, he remarked that the difficulty was due to too easy credit. A clerk works along and makes money at his salary, and saves a few hundred dollars. He fancies that his employer is making money fast, because in many cases he keeps up an appearance of prosperity, while he is perhaps compelled to have recourse to renewals in order to keep going and pay the salaries of the said clerk and others, regularly. Two hundred dollars is considered a fair capital and \$500 a large one in some of these cases. The young aspirant can buy all the goods he wants, and not to be behind his station as a merchant, he is persuaded by his own vanity or his wife's or by the demands of society, to keep his horse and turnout and other luxuries. His \$200 or \$500 is soon gone; but what does it matter? he has a store full of goods; by a convenient little fiction, they are all his own. In a couple of years he has exhausted his credit; he calls a meeting of those interested, many of whom are astonished at the statement presented. His liabilities are from \$15,000 to \$20,000, and he has some stock worth nominally half that amount, but from which most of the staple goods have disappeared, having been rushed off to defer the evil hour. He probably gets a settlement at 25c. in the dollar, and proceeds on his way rejoicing; he goes on cutting prices worse than ever; shoppers learn that he got off at 25c. in the dollar, and he can afford to snap his finger at his neighbor in the same line across the way, who has always honorably endeavored to pay twenty shillings in the pound. We have in our



mind's eye a young merchant of this city who began business some two years ago with a reputed capital of \$2,000 to \$3,000, but whose only and actual capital consisted of \$500 cash, and this was borrowed from his father-in-law. The borrowed money was shortly afterwards returned. He owes to-day over \$15,000, while the assets consist of the stock remaining on hand. Until wholesale merchants determine to make more frequent examples in such cases, the legitimate trade of the country must continue to suffer, and the evil continue to recoil upon the wholesale houses themselves.

**COTTON MANUFACTURE.**

It is a truism among cotton manufacturers that while almost anybody can make Grey Cottons, it requires no little ability to make money at them. The condition of affairs which resulted in the break in prices, reported elsewhere, appears to have been necessary in order to divert the attention of our cotton manufacturers to other lines, but it would not be surprising if the movement ran into the other extreme, and sent Greys up another season. Several mills have already begun the change. The Stormont Company are changing from Greys, at the rate of fifty looms a week, with the view of devoting their chief attention to colored goods; the Hochelaga mills are also changing largely into the manufacture of dyed fabrics, bleached goods and Canton flannels; the Canada Cotton Co. are about to devote much of their time to colored goods; other mills are likewise abandoning grey fabrics for lines not hitherto made in Canada, such as Mexican Greys, made from what is called, by courtesy, "Sea Island" cotton. It is to be hoped that the cotton industry of Canada is not about to repeat the history of the woolen manufacture a few years ago. "Cotton is King" yet, but it is not so secure on the throne as it was a year ago. We fancy the era of building cotton factories is at an end for a while, and it is fully time to call a halt. The St. John, N.B. mill, to run on piece goods, goes into operation in a few weeks, and with the probable advantage of having significant indications as to the best course to steer. A glance at the market prices of some cotton mill shares, as compared with those of a year and two ago, may not be without interest here:

	1881	1882	1883
Montreal (Valleyfield).....	210	172	150
Dundas.....	130	125	85
Hudon (Hochelaga).....	160	160	161
Canada.....	118	148	112

The present reduction in the prices of goods, although more re-assuring than the policy of the last two years, is not likely to advance the prices of shares for some time to come.

The Scottish Imperial Fire Insurance Co., of which, together with the Northern Insurance Company, Messrs. Taylor Bros. have been the Canadian managers for many years, has decided to re-insure its European fire risks, to 31st January last, with the Alliance Fire Insurance Co. of Great Britain. Messrs. Taylor Bros., who have been in the insurance business in Canada for more than thirty years past, have secured in the place of the retiring company

the well known Caledonian Fire Insurance Co. of Edinburgh, established in 1803, one of the oldest and staunchest among British Insurance Companies, and to which the business of the Scottish Imperial in Canada will be transferred. The Messrs. Taylor are fully authorized by both the Scottish Imperial and the Alliance to transact meanwhile all business in Canada arising out of the new relations of these companies. The record of the Scottish Imperial during its management by the Messrs. Taylor since 1875 is second to none in Canada. Of some thirteen disputed loss-claims against the Co. at that time, all save two, which had gone into Court, were settled promptly; and the only dispute under the management of Taylor Bros. was on a claim for \$800, in which arson and fraud were clearly established. The record of the Northern for prompt settlement and fair and honorable competition is no less manifest and satisfactory, a record which in Canada is merely consistent with the unswerving integrity of the gentleman in command.

**Meetings &c.**

**STANDARD FIRE INSURANCE COMPANY.**

The sixth annual meeting of the shareholders of this company was held at the company's chief office, Hamilton, on Monday, 16th inst., at 1 o'clock. There was a large attendance of the shareholders. The President occupied the chair. Mr. H. Theo. Crawford, secretary of the company, read the Annual Report, as below:

**SIXTH ANNUAL REPORT.**

Your Directors have pleasure in submitting the annexed statement showing the Assets and Liabilities on the 31st of December last and the Receipts and Expenditure for the year which closed on the same date. The business of the year shows a considerable increase in premiums over its predecessor, and a material reduction in the loss ratio. The Resolutions passed at the last Annual Meeting in favor of an amalgamation with the Alliance Insurance Company, have been acted upon; and on the 15th of December last, at a joint meeting of the Directors of both companies, an agreement was entered into, and subsequently ratified at a general meeting of the shareholders of both companies. Proper legislation was secured at the last session of the local Legislature to give effect to the said agreement. The material increase in assets resulting from the union of the two companies greatly strengthens the position of the Standard, and adds to the security offered to policy-holders. The outlook for the current year is encouraging. There is a disposition on the part of all the leading companies to unite in an effort to reform many of the errors and abuses which have crept into the business and surround it again with some of the old safeguards which secured for shareholders fair profits on their investments in the palmy days of fire insurance, but which, in the competition of late years, have been steadily and persistently sacrificed.

Respectfully submitted,

D. B. CHISHOLM,  
*President.*

H. THEO. CRAWFORD,  
*Secretary.*

Hamilton, 15th April, 1883.

**Receipts.**

To balance from last statement.....	\$1,507 09
Premiums received.....	86,851 30
Interest on investments...	3,710 55
Capital stock.....	5,250 00
Sundry accounts.....	261 99
<b>Total</b>	<b>\$97,580 93</b>

**Expenditures.**

Losses.....	\$34,669 78
Alliance Insurance Co., repayments balance of account.....	6,533 83
Invested in Loan Society stock.....	500 00
Accrued interest.....	321 00
Reinsurance and returned premiums.....	8,635 93
Government inspection...	409 21
Bills receivable.....	5,300 28
Mortgage investment account.....	3,211 56
Commission to agents, bonuses, salaries and all other expenses of management.....	20,871 43
<b>Balance.....</b>	<b>17,127 91</b>
<b>Total</b>	<b>97,580 93</b>

**Assets.**

Mortgage and loans on real estate.....	\$16,411 56
Loan societies' stock paid up.....	16,250 00
Cash on hand and in banks.....	17,127 91
Agents' balances.....	13,738 03
Bills receivable.....	14,672 12
Accrued interest.....	1,916 50
Due by other companies for losses re-insured.....	2,069 08
Office furniture.....	1,125 38
Sundry accounts, insurance plans, and all other assets.....	4,113 93
<b>Total</b>	<b>88,325 11</b>

**Liabilities.**

Losses under adjustment, less salvage.....	6,676 00
Bills payable.....	23,771 49
Reserve for re-insurance and all other liabilities.....	34,411 90
Balance, being excess of assets.....	23,465 72
<b>Total</b>	<b>88,325 11</b>

*The President and Directors of the Standard Insurance Company.*

GENTLEMEN,—We have completed the audit of the affairs of your company for year terminating 31st December last.

The books, vouchers, &c., have been carefully examined and found correct.

The statements herewith submitted, viz., receipts and disbursements and assets and liabilities have been compared with the ledger and their accuracy verified.

Respectfully submitted,

H. STEPHENS,  
JOHN W. KERR. } *Auditors.*

Hamilton, Ont., April 16, 1883.

The old Board of Directors was re-elected, and at a subsequent meeting of the Board Mr. D. B. Chisholm was re-elected president.

**Market Reports.**

**MONTREAL WHOLESALE MARKETS.**

THURSDAY, 19th April, 1883.

As is usual on the eve of the opening of navigation, trade has ruled quiet. There is a growing feeling of confidence among merchants, however, and, with the approach of May freight rates, there are signs of increased activity. Several ice-shoves have occurred in the river since Saturday, but a barrier at the foot of the island caused the water to rise, and there was some apprehension in the lower part of the city of a flood; some of the wharves however are entirely clear, and a moderate wind would soon break up the ice. The snow and rain of to-day will not tend to improve the country roads, and may again retard retail trade, which, under the more seasonable weather, has been decidedly more active the past week.

Remittances continue tolerably good, and the outlook is generally regarded as promising. Call loans on stocks still negotiated at 6 to 6½ per cent., and commercial paper discounted at 7 to 8. Sterling Exchange dull and nominal, at 109½ for sixty-day bills, and 109¾ over the counter. Drafts on New York quiet at about ½ prem. A fair business has been done in stocks, but the market has been steady, not active, and the chief feature in values is the advance of 7 per cent for St. Paul and Manitoba, a satisfactory dividend having been declared by the Co. On a weak market to-day, however, it fell 1 per cent, buyers closing at 166½, after sales were recorded at 166 to 167. Montreal and Ontario Banks have advanced 1 per cent each, Toronto 3, Molsons 2, Merchants 1, Nationale 1, Federal ½, Richelieu 2½, and City Passenger 1½, but to-day there is a general decline; Montreal and Toronto banks down 1 per cent; Merchants, Ontario and Commerce about ½ each; Exchange down ½, Molsons up 1, and City Gas down 1½ per cent. There is the usual speculation as to the Bank of Montreal dividend, to be declared next week. See table of quotations on another page.

**ASHES.**—Receipts of Pots have been light. Prices are stronger. Sales the past three days at \$5 to \$5.10 for Firsts. Seconds \$4.60. There are no Thirds offering. *Pearls* continue nominal—a few barrels have been placed to the local trade. We advise makers to be cautious; these Ashes appear to be going entirely out of consumption; they are quite unsaleable in England. Receipts 1,992 barrels Pots, 46 barrels Pearls. Deliveries, 1,028 barrels Pots, 95 barrels Pearls. Stock in store at six o'clock on Wednesday evening, 1,279 barrels Pots, 43 barrels Pearls.

**DAIRY PRODUCE.**—Almost a *Butter* famine seems to prevail here, for the moment. A good local demand continues to be experienced, but supplies of both new and old combined have been found insufficient, particularly since orders have been received from the Ottawa district where stocks seem to have been entirely exhausted, and accordingly prices have advanced rapidly this week. New Eastern Townships butter, receipts of which have been small, has been sold at as high as 30c to 32c for fine goods, but 30c is now considered an outside figure, and a drop of 4c to 5c may occur almost any day,—as soon as receipts show any material increase. One or two dealers, with a keen eye to business, have brought on shipments of Boston butter, which has sold here in jobbing lots at 23c to 26c for old, and at 28c to 30c for new. Old and stale butter is selling uncommonly well this Spring, at from 21c up to 25c, sales being, of course, exclusively of a jobbing character. The first lot of new *Cheese* arrived Tuesday, and sold at 13c; fine to choice old *Cheese* still quoted at 14c to 15c. The first symptom of weakness noticed for a long time in Liverpool occurred yesterday, Beerbohm's cable reporting a drop of 6d to 70s 6d. This is a good sign, and it is to be hoped the market will continue to recede in order that the new season may open upon a basis that will give shippers a chance to operate.

**DRUGS AND CHEMICALS.**—There has been a little more animation in this line during the week, and orders are being received pretty freely for shipment by rail as soon as summer rates prevail. In prices there is little change to note. Stocks of leading lines are not heavy, and prices are therefore firm, and will continue so until arrivals of Spring stocks on opening of navigation. In England manufacturers of chemicals are making an effort to arrange for a restricted production, with a view to an advance in prices to a paying basis, claiming that pre-

vailing figures are unprofitable. Whether they will succeed any better than by former attempts is a matter of conjecture. *Bleaching Powder* has declined, sales having been made as low as at £5, but it is now quoted at £5 5s. to £5 7s. 6d., with a firmer feeling.

**DRY GOODS.**—Trade generally quiet at wholesale. There have been a few customers in the market, chiefly from near-by places, but the improvement expected by some houses this month has not yet been realized, and the date of the cheap railway trip expires to-morrow, 20th inst. Travellers have been leaving the past week on their sorting-up trip, but sufficient time has not elapsed for them to report progress. There appears to be no special demand for any lines in particular, and remittances are reported tolerably good. The city retail trade has considerably improved during the last few days of fine Spring weather, but stocks in country stores continue too large to admit of large sorting-up purchases, and there is a prudent determination manifest to anticipate requirements as little as possible. As foreshadowed in recent issues of this journal, there has been a "break" in the prices of cotton fabrics at all the mills, the drop amounting to from ten to thirteen per cent off recent quotations. The heavy stocks carried for some time past, especially by one very large establishment, led to gradual concessions in favor of large buyers. This, coming to the ears of the ruling spirit in one of the older mills, led to a reduction in his goods also, and within the last few days all the mills running on piece goods fell into line. Private instructions have been received from England by correspondents on this side to sell immediately all the goods possible. Prices in England have also declined nearly in the same proportion as with us, and the market is still weak.

**FRUITS.**—Trade reported good for the time of year, the principal movement being in *Oranges* and *Lemons*. There is a good demand for the former at \$6.50 per case; no boxes. Prices expected to advance next week, in sympathy with European advices,—the latest English cable advices quoting at 18s to 18s 6d. The market for *Lemons* is rather unsettled, owing to anticipated heavy receipts in New York and Boston, and the probability of a large consignment direct to this city; they are selling here in cases at \$5 to \$6, and in boxes at \$3.75 to \$4. *Bananas* are commencing to move more freely; a carload is expected here to-day. Heretofore this season the receipts have averaged only about 50 bunches per week; red *Bananas* bring \$2.50 to \$4 per bunch, and yellow \$3 to 5.50 do. *Cocoanuts* firmer at \$5 per hundred. Choice *Eleme Figs* selling in one to two pound boxes at 15c to 16c per lb., and extra choice *Erbeilly figs* at 20c to 25c, in boxes. *Dates*, in boxes, are worth 9½c to 10c per lb., and skin dates 5½c to 6c.

**FLOUR AND GRAIN.**—English breadstuffs markets have been firmer this week, but no change is advised to-day. Chicago and New York Wheat markets are up 2c per bush. to-day, and corn also advanced 2c per bush. in the West. The imports in the United Kingdom for the week show an increase of 25,000 barrels flour, 96,000 qrs. wheat, and 120,000 qrs. corn, as compared with the week previous. The local market is also firmer, with an improved feeling, in sympathy with outside markets, and several sales of Canada white and Spring wheat are reported at \$1.11 for the former, and \$1.13 for Spring, for May delivery. Canada Red Winter is held at \$1.18 for May. Cargoes of peas have also changed hands at 99c to \$1 May, and a lot of oats sold yesterday at 40c. The demand for *Flour* is restricted, pending the opening of navigation; it will be probably a week before the river is clear of ice. Meanwhile higher prices are asked, in sympathy with the upward movement of foreign markets. No quotable transactions reported.

**GROCERIES.**—Tariff is reported as having passed the "House" with only one change from first presentation, as affecting Groceries, Javass being made 5c the pound instead of 6c. Nothing as to return Tea Duty, nor as to removal of differential United States Duties on Tea and Coffee. *Sugars.*—Fair demand for Yellows at full previous prices, with rather a firm, if not advancing, tendency. Granulated is quiet. Porto Rico in some quantity sold 7c, held in ordinary way 7½c to 7¾c. *Teas.*—Japanese late cable advices do not refer favorably to prospects, as the weather has been cold and growth backward. There is steadiness for all really good Teas. A speck of threatened war between France and China may affect markets. Let us hope this war calamity may be averted. *Molasses.*—Barbados is only in moderate demand; values are fairly steady. Good Syrup firm. *Coffees.*—Java maintains largely the advance. Mocha a little easier. Brazil Coffee firm at place of growth, and above relative United States prices. Other Coffees, as Maracabo, firm. *Rice.*—Transactions reported large, at full figures; advance maintained in Britain. *Spices.*—Pepper, white and black, firm at the full prices for some time current. Nutmegs firm, at advance. East India and African ginger held steadily. Other Spices—nothing particular in change or business. *Fruits.*—Valentias are held firmly at last quotations. Malaga fruit continues dull. Currants firm. Almonds and Brazil Nuts keep up.

**HARDWARE AND IRON.**—Travellers are out, and business is becoming more active, but some houses complain that the G. T. R. are taking advantage of the backward Spring weather to maintain winter freight rates longer than usual this season. Some country merchants are postponing their orders until summer freights rule. Payments fair. *Tin Plates* remain quiet and unchanged; a sale of 50 boxes Penn. Canada Plates was reported yesterday at \$3. *Bar Iron* quiet and steady; transactions for future delivery reported at \$1.92½ and on spot at \$2, for Staffordshire and equal brands. *Ingot Tin* is still moving off at 24c, but *Copper* is easier, Canadian having changed hands at 18½c; the decline is in sympathy with London market, which has dropped £1 10s. to £69. *Tin* is also lower in London, being quoted at £95 10s., a fall of £1 10s. for the week. *Pig Iron* continues quiet; several lots, comprising about 500 tons, have been placed for Western delivery by early steamers on the basis of \$21.50 to \$22 on spot for leading brands. There have also been a few orders taken for No. 1 Calder on Western account, for June and July delivery, at \$21.75 to \$22. Freight from Glasgow to Montreal are quoted firm, at 11s. 6d to 12s; Scotch Warrants were cabled at 47s 1d.

**HIDES AND SKINS.**—The demand from tanners for native *Hides* continues fair, but few coming forward, and market very quiet, at unchanged prices. Western *Hides* are lower, a car lot of No. 1 Buff being reported sold at 9c; No. 2 quoted at 7½c to 8c. *Sheepskins* quiet and steady, at \$1 to \$1.20 each, as to quality; few *Lambskins* yet offering, but 15c to 20c are about the prices paid, and *Calfskins* coming forward more freely, at 12c per lb.

**LEATHER.**—Nothing new to report. The market appears well supplied with nearly all kinds, but transactions during the week have been small and values show no change since last Thursday. Manufacturers in the lower part of the city appear rather apprehensive of a flood from the rising waters of the St. Lawrence, and in consequence some are postponing their Spring purchases. A healthier feeling, however, generally obtains, and an improvement in business is expected shortly.

**LUMBER.**—The only kind really scarce are laths, which are worth double what they were at like date last year, and almost impossible to be had. There is no speculative demand for lumber this Spring, buyers merely supply present wants; and prices have been so high that the supply is a little in excess of the demand. Mill owners have made some few sales of new cut at former prices, but unless some unexpected demand arises there will likely be a decline in values. The supply of logs will be large; at the same time manufacturers are well able to hold up the stock and keep back the quantity, if necessary, which will most likely be the result. The product of pine lumber this season will be quite large; holders of last season's stock are anxious to place it at reasonable prices. There is almost an entire absence of speculation in large lots as in the past few seasons.

**OILS.**—Holders of Seal oil are becoming more disposed to meet the views of buyers, although stocks will not likely prove more than sufficient to supply the demand until the new oil comes forward. The last reported sale in this market comprised a carload at 85c per Imperial gallon. Reports from the Newfoundland fisheries are somewhat contradictory. A despatch from St. Johns, dated 12th inst., says: "Advises from Channel state that the Gulf seal fishery is a failure. Steamer Kite is on her way home, short of coal, and without any seals; it is also reported that steamers Nimrod and Leopold are empty. There has been solid pack ice in the Gulf all the Spring, such as the most powerful ships could not penetrate. Steamer Panther arrived from the Straits of Belle Isle in a leaky condition. She got jammed in the ice of Isle au Bois and was compelled to put back for repairs. The Norwegian fisheries of Cod are reported a failure also, and a large European demand for Newfoundland oil has consequently sprung up, but stocks of this are light, and prices firm, quoted here at \$2 per Imperial gallon, for jobbing lots. *Linsed* continues quiet at 65c to 67c for boiled and 62c to 64c for raw. Not much doing either in *Spirits of Turpentine*, which is selling at 82c to 85c for small lots. It is reported today that new *Steam Refined Seal* is offering to arrive at 70c, with a view to eliciting a bid.

**PROVISIONS.**—Liverpool market has been cabled firm this week; lard advanced 6d yesterday, to 58s 3d. The Chicago hog market was firmer yesterday, and values advanced 10c per 100 lbs. *Pork* was firmer also, and closed 10c per bbl higher than on Tuesday, while *Lard* was steady and unchanged for May, but 2c higher for June, and 5c per 100 lbs. higher for July. In the home market a fair jobbing trade continues to be done in *Mess Pork* at \$21.50 to \$22 for Western, and \$21.50 to \$23 for Canada short cut; the latter is becoming scarce, and held principally by one firm. *Lard* steady, with a fair business doing in Fairbanks' at 14c to 14c; sales reported include about 700 puns at the inside figure. Stocks of Canada Lard here very limited, but the demand only moderate now; it is held at about 14c. *Hams* meet with a fair enquiry at 14c for city cured; *Bacon* at 13c, and *shoulders* at 11c per lb. Receipts of *eggs* for the week have been rather liberal, and although the demand is reported fairly good, the tendency in prices continues downward,—fresh now selling at 18c to 18c. *Maple Syrup* firm, at 90c to \$1 per gal. in cans, as to quality: receipts light this week, and reports from the country districts are to the effect that unless the weather becomes colder the supply will be short this season. New *Maple Sugar* also scarce, very little coming forward; sales in boxes reported this week at 12c to 13c per lb.

**SEEDS.**—The market for clover has been active during the week; prices are firmer, and are quoted to-day in small lots at \$15.75 to \$16.00 per cental, or \$9.25 to \$9.50 per bush.; stock held here are very light. *Timothy* in fair supply, at \$2.40 to \$2.60 per bushel, according to quality. The American clover markets are very firm, red having advanced in Chicago to \$9 to \$9.15, for choice seed. Latest English advices are encouraging to shippers of Canadian clover seed, sales having been made in Liverpool at 80s, and in London at 85s to 87s per cwt. The last shipments to England have gone forward for this season.

**WINES AND LIQUORS.**—The market is steady, and there is a fair demand for all kinds. Transactions have been confined principally to the jobbing trade, and prices remain unchanged. There is some enquiry for Jamaica rum at from \$2.60 to \$2.90 for 16 O.P.

**PETROLEUM.**—Prices steady, 13c per Imp. gall., f.o.b., at Petrolia, equal to 16c here for car lots; smaller quantities held higher in proportion.

**WOOL.**—Market rules quiet for domestic wools, and prices remain unchanged. The sales of *Canada Pulled* for the week would probably comprise 100 sacks, at our quotations. In foreign descriptions there have been transactions reported, of 26,000 lbs. *Greasy Cape* at 19c to 20c, and 45,000 lbs. do., in different sized lots, at 18c to 18c. Stocks of *Australian* here very light.

AMERICAN MARKETS.

Boston, April 19.—*Flour*, demand limited, prices lower. Sales of Superfine from \$3.25 to \$3.75; Extras from \$4 to \$4.75; including choice Bakers from \$4.75 to \$6. Winter Wickets range from \$5 to \$6. Patent Spring quoted at from \$7 to \$7.75, and Patent Winter from \$6 to \$6.50. *Cornmeal*, selling at \$3.10. *Oatmeal* sold at from \$6.25 to \$6.50 for common, and from \$7 to \$7.50 for choice. *Hay* in steady demand, sales at from \$16 to \$17; medium grades at \$15. *Butter*, choice in demand. Sales of choice creamery at from 27c to 28c; and from 24c to 26c for fair and good. *Cheese* in moderate demand, sales of choice at from 14c to 14c; fair to good at from 12c to 13c. *Eggs*, supply light, prices continue high; sales at from 21c to 22c. *Potatoes* continue in steady demand. Prices of choice grades from 90c to \$1.

Chicago, 2.00 p.m.—Wheat, May, \$1.10½; June, \$1.12½; July, \$1.13½. Corn, May, 55½c; June, 57½c; July, 58½c. Oats, May, 43c; June, 43c; July, 44c. Pork, May, \$18.57½; June, \$18.77½; July, \$18.92½. Lard, May, \$11.52½; June, \$11.65; July, \$11.70.

New York, 2.00 p.m.—Wheat, No. 2 Red, April, \$1.20½; May, \$1.21; June, \$1.24½; July, \$1.24; August, \$1.23½; September, \$1.24. Corn, April, 67c cash, to 67½c; May, 68c; June, 66½c; July, 68½c; August, 67c.

Milwaukee, 2.00 p.m.—Wheat, May, \$1.09½; June, \$1.11½c.

ENGLISH MARKETS.

LIVERPOOL, April 19, 1883.

(Beerbohm's Advices.) Cargoes off Coast.—Wheat firm; Corn, turn dealer. Cargoes on passage.—Wheat, firm; Corn, turn dealer. California Wheat off Coast, 44s 6d. Mixed American Maize, 27s. 6d. to 27s. 9d., Tale Quale 28s. Quantity Maize on passage for United Kingdom, 270,000 qrs.; Wheat 2,425,000 qrs Liverpool Wheat on spot, hardening; Corn, turn dealer. Mixed Maize 5s 8½d. Peas 7s 7d. Weather in England wet. No. 2 Red Winter off Coast 45s. Spring, 43s. Paris Wheat and Flour firm.

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TORONTO WHOLESALE MARKETS.

(By Telegraph.)

TORONTO, April 19, 1883.

Business continues quiet, but there are signs of reasonable improvement. Payments have not been as good as reported, although the banks have been satisfied. Wholesale are not apprehensive, although they admit the extra strain by reason of short payments. Dry goods are very quiet, and it is now probable that the business will be limited to something less than expected. Importations in most lines are less than last year, and the orders to Canadian manufacturers are made with much caution. Boots and shoes in reduced demand, but there is no particular complaint made therefor. In drugs and chemicals business has somewhat declined; Groceries are still quiet, but improvement is probably at hand. Hardware unchanged and quiet. Provisions quiet, although there is a moderately good local trade being done. The money market is steady. Sterling Exchange firm; 60-day bills cost 9½ to 9½ between banks and 9½ to 10½ at the counter. New York drafts are also firm at ½ to ½ premium. Money for commercial purposes is not as ready as it might be. First class paper is still discounted at 7 per cent; and 7½ and 8 is asked for renewals. Bank stocks generally higher or firm. The majority are lower than at this date last year. Loan shares quiet, unchanged. Miscellaneous shares also quiet, with values uncertain. Follow-up are the closing bids today compared with last Thursday:—

Banks.	Bid	Bid	Loan Cos.	Bid	Bid
	April 12.	April 19.		April 12.	April 19.
Montreal..	201	201	Can. Permanent	100	100
Toronto ..	187	189	Freehold.....	171	171
Ontario ..	114	114	Western Can..	265	265
Merchants	125	125	Bldg. & Loan..	102	102
Commerce	131	134	Farmers' Loan.	125	128
Dominion	202	198	Lond. & Can'dn	131	134
Hamilton	112	114	Turn & Erie..	168	168
Standard.	115	116	Dom. Savings	124	124
Federal ..	159	160	Ontario Loan	124	124
Imperial ..	142	142	Hamilton Prov.	107	107
Molson's ..	121	123	Imperial Sav'n's	125	108

**FLOUR AND MEAL.**—The market was quiet and steady, at the reduced figures up to Tuesday. On Saturday there were some transac-

tions for May delivery, of Superior Extra at \$4.62½, and Extra at \$4.45. Cash bid \$4.45 for Superior and \$4.35 for Extra. On Monday prices were nominally unchanged. Tuesday's markets were all firmer, owing to the United States markets being slightly advanced. There were few transactions reported, but there was a sale of Extra at equal to \$4.40 here; and an accepted advance of 5 cents on both Superiors and Extras. The market to-day was only firm at the prices above, and no transactions reported. Stocks have declined since last reported. On Monday last there were in store here 8,425 barrels, against 9,550 on the Monday previous; 5,788 barrels April 17, 1882; and 10,114 barrels April 18, 1881. Meals are firm. Oatmeal is quoted at \$5.25 for choice in car lots. Cornmeal is steady at about \$3.80 to \$4. Shorts is sold at \$18 to \$20 according to quality. Bran is quoted at \$16 on the track, with some demand.

**WHEAT.**—There were very few transactions during the week, and buyers were not anxious, up to Monday. The markets in England and the United States were quiet, and buyers had the advantage. No. 2 Fall was quoted at \$1; and No. 2 Spring at \$1.03. On Monday there was a slight improvement, and buyers were offering \$1.01 for No. 2 Fall; and two cars of Goose wheat sold at 93c; with No. 1 Spring quoted at \$1.05 to \$1.06, and No. 2 Spring at \$1.03, nominal. On Tuesday a sharp advance of ½ cents on May wheat took place in Chicago, and prices advanced here. There was no corresponding advance in Liverpool however. Buyers here advanced their bids, and there were sales at \$1.02 for No. 2 Fall; and No. 3 Fall at 99c to \$1; No. 1 Spring was held at \$1.06 and \$1.07; and No. 2 at \$1.05 for round lots; Goose wheat was quoted at 95c and 96c. Prices to-day are steady, with transactions on a basis of the quotations given, and it was thought a shade higher might be paid. Stocks on Monday last were 536,051 bushels, against 538,116 on the Monday previous; 359,472 April 17, 1882; and 236,556 bushels April 18, 1881.

**COARSE GRAINS AND SEEDS.**—There has been little change in values of coarse grains during the week. Barley has not been in demand, and prices have been quoted, for the most part, without transactions. On Tuesday there was a sale of round lot of 4,000 bushels, No. 1, at 72c; No. 2 is worth 68c; No. 3 is worth 53c; and No. 3 Extra is quoted at 63c. The market to-day is steady, but there is no improvement on the prices quoted. The stock on last Monday here was 152,021 bushels, against 147,691 bushels on the Monday previous; 96,754 bushels April 17, 1882; and 177,050 bushels April 18, 1881. Oats have declined, owing to larger receipts. On Tuesday Eastern Oats sold at 45c on the track, and Western were quoted worth 46c. There are no stocks worth naming. Peas are quoted worth 77c and 78c for No. 2, with moderate demand. The stock on last Monday was 13,988 bushels; against 14,329 bushels on the Monday previous; 10,227 bushels April 17, 1882, and 92,577 bushels April 18, 1881. Rye is quoted at 65c and 66c. Seeds are active, and the season nearly over. Alsike is selling at \$14 to \$15; Red Clover at \$9; Timothy at \$2.40 to \$2.60; Hungarian and Millet at \$1.10 per 48 lbs.; Flaxseed at \$1.80 per 56 lbs.

**PROVISIONS.**—Trade is still quiet, and chiefly of a local character, but there have been some larger transactions. Long clear bacon is quoted at 11c for round lots, and 11½c for ton and box lots. Cumberland cut has been sold in large lots, 700 sides having been sold at 10c; box lots are quoted at 10½c. Rolls also

have been marketed in some quantity several lots of long, aggregating 800 pieces, have been sold at 12½c. Jobbing lots are sold at 12½c for short, and 13c for long. Hams, smoked sell at 13½c. Breakfast bacon quoted at 13½c to 14c. Lard is steady with moderate demand: tinnets 13½c; tubs, 14c; pails, 14½c. Butter, large rolls, 17c to 19c in box lots. Cheese, firm at 14c to 14½c. Eggs in large supply, selling at 14c to 15c in cases. Dried Apples 10c to 11c for common, and 16c to 17½c for evaporated. Pork steady, \$21.50 to \$22. Beef, \$14 for prime; \$15 on mess and \$17 for plate. Fish, Lake Huron, \$4.50.

**OTHER PRODUCE.**—Potatoes, dearer, 65c to 70c per bag, car lots. Hogs, \$8.50 to \$8.75. Hops, dull, at 95c to \$1. Poultry, scarce turkeys, 14c; fowls, 75c to 80c per pair; geese and ducks none. Tallow, rendered, buying at 8c, selling at 8½c. Salt, Canadian, \$1.40. Pot Barley, \$5 a barrel; Pressed Hay, \$12.50 to \$13.

**GROCERIES.**—There is a slight improvement in trade within the week, and further expected. There has been no change in values. Teas continue quiet, with prices unchanged. Tobaccos are dull. Rice steady at \$3.75 to \$4. Fruits are quiet, but a better demand is expected. Quotations are: Muscatel, loose, \$2.65 to \$2.80; Layer \$2.90 to \$3. Valencians 7½c to 8c; Prunes 7½c to 8c; Currants 7c to 7½c. Sugars firm, Porto Rico, common, 7½c to 7¾c; Canadian refined 7½c to 8½c; Scotch refined 7½c to 7¾c. Syrups, common, 55c to 57c; Amber, 63c to 66c; Molasses, 40c to 43c. Almonds, 16c to 18c; Filberts, 9½c to 10c; Peels, Lemon, 21c to 22c; Orange, 21c to 22c; Citron, 25c to 27c; Allspice 17c to 20c; Cloves, 38c to 45c; Nutmegs, 75c to \$1.25. Coffees are quiet: Java, 18c to 25c; Mocha, 30c to 38c; Ceylon, native, 23c to 25c, and Plantation, 28c to 31c; Rio, 10c to 11½c.

**HARDWARE.**—Business is steady, but there is no large trade expected. Prices are entirely unchanged. Quote: Nails, 10d to 60d, \$3.05 to \$3.10; 8d and 9d, \$3.35 to \$3.40; 6d and 7d, \$3.65 to \$3.75; 4d and 5d, \$3.75 to \$3.85; 3d, \$4.10 to \$4.20. Glass, 25 and under, \$2.10; 26 x 40, \$2.25; 41 x 50, \$2.55. Tin, Bar, 26c to 28c; Ingot, 25c to 27c. White Lead, per keg, \$1.50 to \$2. Manilla Rope, 12½c to 13c per lb. Glue, 8c to 20c per lb. Barbed fencing wire 8½c for galvanized, and 7c for painted. Borax 15c to 17c per lb; brass kettles 35c to 36c; bar iron, ordinary, \$2.10 to \$2.15; hoops, cooper's, \$2.65 to \$2.75; band, \$2.65 to \$2.80; pig lead, per lb, 4c to 4½c; sheet, 5c to 5½c; shot, 6c; steel, cast, 12c to 13c; sleigh shoe, 2c per lb.

**WOOL.**—The market is very quiet, and orders are light from factories. Fleeces is quoted at 18c to 20½c; Supers, 26c to 28c; Pulled Extra, 31c to 33c. The demand from American dealers has fallen off.

**HIDES AND SKINS.**—Business is quiet. Cured, cows, quoted at 8c for car lots. Green bought at 7c for No. 1; 6c for No. 2 cows; steers one cent higher. Calfskins abundant, green No. 1, bought at 13c; cured selling at 15c. Sheepskins bought at \$1.25 and \$1.35.

**PETROLEUM.**—There is no change in the market. Trade is rather quiet. Canadian refined selling at 16c for five barrel lots, and 16½c for smaller quantities. American refined selling at 25c for prime and 28c for water white. Lubricating oils are active, and prices firm.

**FUEL.**—Prices keep firm. American quotations are steady, and it is now said there will be decline in the price of coal. Hard and soft, delivered here, at \$6.50; steam coal \$4.50 to \$5.50; small nut \$6.50. Wood, best hard, \$5.50; mixed \$4.50.

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# CARSLEY & CO.,

MONTREAL.

Statement of Banks acting under Charter, for the month ending 31st March, 1883, according to the Returns furnished by them to the Department of Finance

CAPITAL.				LIABILITIES					
BANKS.	Capital Authorized.	Capital Subscribed.	Capital Paid up.	Notes in Circulation.	Dom. Govt. Deposits on Demand.	Dom. Govt. Deps. payable after notice.	Dep. contracts & carrying l'es. Cos.	Provincial Gov deposits on Demand.	Pro. Gov. Dep. payable after notice.
<b>ONTARIO.</b>									
1	Bank of Toronto...	2,000,000	2,000,000	2,000,000	1,314,357	40,554	10,023		
2	Bank of Hamilton...	1,000,000	1,000,000	975,120	8,820	36,589	30,500		
3	Canadian Bk of Com.	6,000,000	6,000,000	6,000,000	3,545,130	4,123	3,950	71,277	151,070
4	Dominion.....	1,500,000	1,405,850	1,491,038	1,330,912	85,551	61,333	16,754	100,000
5	Ontario.....	1,500,000	1,500,000	1,500,000	1,133,329	78,180	300,000	1,435	200,000
6	Standard B. of Can...	2,000,000	764,600	764,600	622,904	40,682	50,000	17,797	193,550
7	Federal.....	3,000,000	2,906,800	2,770,590	1,801,054	38,209	107,500	18,555	100,000
8	Bank of Ottawa.....	1,000,000	942,600	826,771	681,574	11,797	6,855	96	
9	Imperial Bk of Can...	1,500,000	1,500,000	1,409,301	1,199,730	49,060	181,197	31,171	200,000
10	Western Bk. of Can...	1,000,000	500,000	175,389	39,120				
	<b>Total, Ontario...</b>	<b>29,500,000</b>	<b>18,039,850</b>	<b>18,036,746</b>	<b>12,578,630</b>	<b>369,239</b>	<b>1,431,197</b>	<b>300,650</b>	<b>944,690</b>
<b>QUEBEC.</b>									
11	Montreal.....	12,000,000	12,000,000	12,000,000	6,501,896	1,389,635	1,500,000	617,941	190,618
12	Brit. North America.	4,800,000	4,800,000	4,800,000	891,071	4,812	275		
13	People's.....	1,000,000	1,000,000	1,000,000	300,774	4,150			100,000
14	Nationale.....	2,000,000	2,000,000	2,000,000	71,893	69,853	140,000	12,025	11,307
15	Jacques Cartier.....	500,000	500,000	500,000	891,415	40,141			250,000
16	Ville Marie.....	500,000	500,000	464,250	365,829	7,900	25,000	25,000	
17	St. Jean.....	1,000,000	540,000	225,090	217,730	6,340	15,000		
18	Banque de St. Hync.	1,000,000	504,600	260,710	205,065	1,674			
19	La Bk d'Hochelega.	1,000,000	685,200	685,200	400,795	33,653		76,595	
20	Eastern Townships...	1,500,000	1,479,000	1,399,730	846,706	70,055		13,799	
21	Exchange Bk of Can.	500,000	500,000	500,000	441,529	50,273	78,000		100,000
22	Molson's.....	2,000,000	2,000,000	2,000,000	1,907,303	65,127	300,000	5,615	3,811
23	Merchants'.....	6,000,000	5,794,267	5,713,973	4,194,912	174,800	453,068	19,975	8,320
24	Quebec.....	3,000,000	2,500,000	2,500,000	712,740	28,914	200,000	13,400	150,000
25	Union.....	2,000,000	2,000,000	2,000,000	1,070,619	115	200,000	4,712	200,000
	<b>Total, Quebec...</b>	<b>39,406,606</b>	<b>37,474,333</b>	<b>36,716,829</b>	<b>18,185,862</b>	<b>1,943,824</b>	<b>2,833,066</b>	<b>652,543</b>	<b>512,333</b>
<b>NOVA SCOTIA.</b>									
26	Bank of Yarmouth...	400,000	400,000.00	394,520.00	97,871.82	88,209			
27	Bank of Nova Scotia.	1,000,000	1,000,000.00	1,000,000.00	915,446.77	128,059	100,000	592	253
28	Exchange.....	280,000	280,000.00	246,021.00	49,710.23				
29	Merch's Bk of Halifax	1,500,000	1,000,000.00	900,000.00	702,002.94	126,024	629	62,727	25,106
30	People's Bank.....	800,000	800,000.00	800,000.00	193,147.32	19,059		21,552	
31	Union Bank.....	1,000,000	1,000,000.00	500,000.00	127,823.37	26,441			
32	Pictou Bank.....	500,000	500,000.00	500,000.00	161,325.00				
33	Halifax Banking Co.	500,000	500,000.00	500,000.00	376,146.89	33,594			
34	Com. Bk of Windsor	500,000	500,000.00	260,000.00	73,011.78	33,358			
	<b>Total, Nova Scotia...</b>	<b>6,480,000</b>	<b>5,780,000.00</b>	<b>4,689,541.00</b>	<b>2,906,685.52</b>	<b>402,812</b>	<b>100,000</b>	<b>1,161</b>	<b>84,633</b>
<b>NEW BRUNSWICK.</b>									
35	Bk of New Brunswick	1,000,000	1,000,000.00	1,000,000.00	621,339.50	83,674		8,345	
36	Maritime Bank.....	2,000,000	693,000.00	697,900.00	322,744.00	34,211	50,000	97,025	15
37	St. Stephen's Bank..	200,000	200,000.00	200,000.00	217,662.00	42,125			
	<b>Total, New Brunswick</b>	<b>3,200,000</b>	<b>1,893,000.00</b>	<b>1,897,800.00</b>	<b>1,061,736.50</b>	<b>180,011</b>	<b>50,000</b>	<b>100,370</b>	<b>15</b>
	<b>Grand Total..</b>	<b>69,646,606</b>	<b>63,822,183.07</b>	<b>61,209,716.34</b>	<b>24,516,812.52</b>	<b>2,375,987</b>	<b>4,414,264</b>	<b>1,054,731</b>	<b>1,693,694</b>

BANKS.	Other Deposits on Demand.	Other Deps. payable after notice.	Loans from Banks in Can. sec'd.	Loans or Dep by Banks in Can. unsec'd.	Due other Banks in Canada.	Due Banks or Agts. not in Canada.	Due other Bks or Agts in U. K.	Liab. not incl. under foregoing.	Total Liabilities.
<b>ONTARIO.</b>									
1	Bank of Toronto.....	2,377,632	1,801,418		118,501	40,142	1,174	128,285	5,897,746
2	Bank of Hamilton.....	950,003	543,072			8,707		86,333	2,494,956
3	Canadian Bk of Com.	6,208,862	8,218,932		107,926	55,106		93,422	18,400,414
4	Dominion.....	1,893,010	2,795,853			28,242		166,125	6,421,819
5	Ontario.....	1,947,275	978,569		21,188	66,949		68,569	4,842,332
6	Standard B. of Can...	1,228,460	769,818			2,892		22,539	2,038,306
7	Federal.....	2,682,776	3,676,719		181,120	97,114	45,101	43,364	8,086,354
8	Bank of Ottawa.....	392,671	624,186			2,461			1,690,951
9	Imperial Bk of Can...	1,973,740	1,427,943		146,000	29,884	1,797		5,043,190
10	Western Bk. of Can...	61,912	115,012			1,646		6,122	281,813
	<b>Total, Ontario....</b>	<b>18,816,980</b>	<b>20,940,518</b>		<b>669,681</b>	<b>227,726</b>	<b>47,983</b>	<b>691,620</b>	<b>57,000,285</b>
<b>QUEBEC.</b>									
11	Montreal.....	3,384,917	6,330,631		289,900	159,134	34,654		24,388,729
12	Brit. North America.	67,040	4,328,900			21,368			6,800,828
13	People's.....	919,375	705,735			3,074	2,418	8,203	2,183,847
14	Nationale.....	1,084,190	516,493			19,262	118	6,369	2,727,480
15	Jacques Cartier.....	730,474	276,932			36,197		1,372	1,728,676
16	Ville Marie.....	64,609	286,182					4,648	779,629
17	St. Jean.....	15,446	168,479					343	411,360
18	Banque de St. Hync.	12,817	640,214						866,801
19	La Bk d'Hochelega.	223,911	234,587					6,098	986,616
20	Eastern Townships...	865,838	1,764,902			13,705	6,640	2,248	3,082,896
21	Exchange Bk of Can.	1,040,036	1,101,746			19,690	6,678	92,097	2,050,302
22	Molson's.....	2,192,393	2,521,496			108,141	103,887	195,791	7,943,784
23	Merchants'.....	3,493,612	4,500,566		66,963	204,268	263,774	6,814	13,306,208
24	Quebec.....	3,070,255	873,810			7,532	108,598		5,190,202
25	Union.....	562,288	1,016,894		50,000	18,396		219,088	3,361,37
	<b>Total, Quebec...</b>	<b>22,176,867</b>	<b>25,264,804</b>		<b>425,554</b>	<b>608,723</b>	<b>292,086</b>	<b>869,739</b>	<b>76,609,841</b>
<b>NOVA SCOTIA.</b>									
26	Bank of Yarmouth...	118,564.07	137,875.31			2,202.79			890,083
27	Bank of Nova Scotia.	616,941.88	2,106,162.05		40,000	11,561.04	26,472		8,932,720
28	Exchange.....	42,684.53	26,875.40						121,742
29	Merch's Bk of Halifax	289,266.66	1,277,340.81		20,000	45,375.01	4,308.45	401.46	2,568,629
30	People's Bank.....	10,014.85	278,176.87			13,048.93		97.35	630,977
31	Union Bank.....	148,844.47	220,234.87			4,964.67	1,484	1,845.16	626,427
32	Pictou Bank.....	101,682.30	478,477.01			76,613.03		48,817.10	869.40
33	Halifax Banking Co.	166,164.40	467,875.13			3,638.92	989	1,506.00	1,082,309
34	Com. Bk of Windsor	42,643.21	166,808.76			293.90			805,176
	<b>Total, Nova Scotia...</b>	<b>1,048,496.96</b>	<b>8,237,335.44</b>		<b>60,000</b>	<b>168,986.29</b>	<b>28,946</b>	<b>48,620.81</b>	<b>10,605,647</b>
<b>NEW BRUNSWICK.</b>									
35	Bk of New Brunswick	451,784.02	886,870.87			88,938.27			1,982,790
36	Maritime Bank.....	195,450.98	281,669.01			85,846.44	128	97,354.54	1,079,639
37	St. Stephen's Bank..	135,811.44						84.00	806,682
	<b>Total, New Brunswick</b>	<b>783,047.04</b>	<b>1,117,240.78</b>			<b>72,681.71</b>	<b>128</b>	<b>97,438.54</b>	<b>3,869,103</b>



**LIVE STOCK TRADE.**—The market has been quiet, although prices are still considered fair. On last Friday there were about 120 head of cattle, for which there was only a moderate demand a 4c to 4½c for common to good butchers' cattle. There were fewer at Tuesday's market, but prices were slightly better. There were still paid 4c to 4½c for good beasts, but choice butchers' cattle brought 5c and 5½c. Export cattle are not offering in any considerable numbers, and are quoted at 6c. There are very few sheep offering; the bulk coming in dressed from farmers' waggons. Quotations are 5c to 5½c for sheep, and 6c for hams, per lb. live weight. Calves are abundant; good selling at 9c to 10c per lb., dressed weight; poor animals selling at \$2.50 to \$5 per head. Fat hogs are offering rarely, and are quoted at \$6.50 to \$6.75 per 100 lbs. live weight.

**DRUGS AND CHEMICALS.**—Business is reported quieter during the past few days. There are few changes in quotations. Glycerine 35c. to 40c; chamomile flowers, 50c; cubeb berries, 65c per lb; cream tartar, 38c to 40c; turpentine, 82c per gal.; linseed oil, raw, 68c, boiled, 72c; madder, 13c to 14c; tartaric acid firm, at 65c per lb; morphia steady at \$2.80 to \$2.90 an oz.; borax, 17c; fresh ergot, 55c to 60c; alcohol, \$2.75 per barrel. Quinine, Howard's, \$2.25 per oz.; German, \$1.90 in oz. bottles; Sumac, \$100 per ton. Gentian root, 13c to 16c; colombo root, 30c; Powd. Hellebore, white, 13c to 15c per lb; gum arabic, all grades, 20c to 35c per lb.; opium, \$5; fresh ergot, 55c to 60c. Cochineal, 40c to 45c per lb.; madder, best, 13c to 14c per lb.; Newfoundland cod liver oil \$2.25 per gallon; Norwegian, \$3.60 to \$4.25 per gallon.

**LEATHER.**—There is a slightly improved demand from country buyers. The city factories are working only moderate time. Quotations given are for country buyers. Spanish sole, all weights, 28c to 30c; No. 2, 23c to 24c; Slaughter, 28c to 30c, and light 27c to 29c. Kip Skins, French, 75c to 95c; English, 70c to 75c; Native, 50c to 65c; Splits, 28c to 33c; Buff, 16c to 18c; Pebble, 14c to 18c; Russets, shoe, 40c to 50c; Saddlers, \$8.50 to \$10; Hemlock Calf, 35 to 40 lbs., per doz., 75c to 90c; French Calf, \$1.10 to \$1.40; Hemlock harness leather, 28c to 33c; Oak harness, 45c to 50c; Hemlock belting leather, light, 31c to 43c. Cod Oil, 65c to 70c; Gambier, 7c; Sumach, 4c to 5c. Degras 6.

**A. M. FORSTER,**

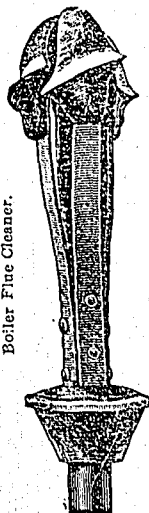
Manufacturer of

Eng'neers' and Plumbers'  
**BRASS GOODS.**

Vacuum Lubricator,  
Pat. Boiler Purger,  
Flue Cleaners,  
Portable  
Lawn Fountains.  
All kinds of

**BRASS CASTINGS.**

173 & 175 James St. North,  
HAMILTON, Ont.



Boiler Flue Cleaner.

**WANTED  
TENDERS FOR DEBENTURES.**

TENDERS will be received addressed to the undersigned up to  
**Friday, the 1st Day of June, 1883,**  
for the purchase of the whole or any part of  
**\$175,000**

of Thirty-year Debentures of the City of London, bearing Five per Centum Interest, payable half-yearly.

Debentures will be issued in either currency or sterling, to suit parties tendering.

Tenders will only be received on forms, which, with all requisite information, will be furnished on application to John Pope, Treasurer of the City of London  
G. S. HYMAN,  
Chairman Finance Committee,  
City of London.

**NOTICE.**

**DISSOLUTION OF PARTNERSHIP.**

THE PARTNERSHIP HERETOFORE existing between the undersigned, under the firm name of Russell & McCrae, has this day been dissolved by mutual consent, David McCrae retiring from same. The business will be continued by William Russell, to whom all outstanding accounts will be paid, and who assumes all liabilities of said partnership.  
Witness—E. F. B. JOHNSON.  
WM. RUSSELL  
D. McCRAE.

Geulph, March 8th. 1883.

Commission Merchants.

**ALEX. CHISHOLM,**  
Produce Commission

MEERCHANT,

No. 32 ST. PETER STREET, MONTREAL,

Solicits consignments of Butter, Cheese, Eggs and other Produce.  
Information as to prices, &c., given cheerfully and without delay. Returns promptly made.

REFERENCES:

Messrs J. Y. Gilmore & Co., Wholesale Dry Goods Merchants, Montreal.

Adam Darling, Esq., Wholesale Crockery, Merchant Montreal.

**BROCK & CO.,**  
COMMISSION MERCHANTS,

259 COMMISSIONERS ST., MONTREAL,

Agents in Canada for:

MESSRS DIAS & LIMA,

Manufacturers of

**CORKS** AND CORKWOOD,  
OPORTO.

Messrs Fratelli de Pasquale & Co.,  
Manufacturers and  
Exporters of **ESSENTIAL OILS,**

**MESSINA.**

Messrs. John Bapi, Farina & Co.,  
Distillers of the genuine **EAU DE COLOGNE.**

Julichs Platz No. 2 COLOGNE.

Laboratory 28 Beaver Hall Terrace,  
Montreal

To Messrs W. F. Lewis & Co  
Montreal

August 12, 1878

Gentlemen

I have carefully examined the sample of your  
hand made sours mash Whiskey "Crop 1874" sent me by you;  
I now report it to be pure from adulteration, and all other, such as  
compounds injurious to health; and that it is in every respect  
a sample of a choice spirit, and of such an own as I can  
recommend for use medicinally when an alcoholic stimulant  
is indicated.

As I give you permission to publish this certificate, I reserve  
to myself the right to analyze and report upon samples  
from time to time purchased by myself for comparison with  
standard samples which I retain.

I am Gentlemen

Yours truly

G. P. Goodwood M.D. F.R.C.S.

Prof. of Practical Chemistry McGill College

Montreal

Just received, an importation of the above Whiskey, Spring of 1878, and shall be  
glad to receive orders for it in either Cases or Wood.

W. F. LEWIS & CO.

27 St. Sacrament Street, Montreal.

WHOLESALE PRICES CURRENT—THURSDAY, APRIL 19th, 1885

Name of Article:	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.
<b>Boots and Shoes.</b>		<b>Soda Ash.</b>	\$ 75 2 00	<b>Japan, fine to choice lb.</b>	\$ 36 0 62	<b>Spices: Cassia.</b>	per lb. 0 13 0 20
Men's Thick Boots Wax.	2 25 \$ 25	Soda BiCarb.	2 55 2 95	Japan Nagasaki.	0 17 0 27	Mace.	per lb. 0 84 0 95
" Split	1 50 2 25	Salt Soda.	1 25 1	Y. llyson common to pd	0 17 0 81	Cloves.	0 26 0 35
" Kip Boots.	2 50 3 25	Tartaric Acid.	0 60 0 62	Y. llyson fine to finest, lb	0 36 0 60	Nutmegs.	0 60 0 90
" Calf Boots, pegged.	3 00 3 75	Bleaching Powder.	1 75 2 10	cupnd., fair to med.	0 30 0 36	Jamaica Ginger Bl.	0 22 0 25
" Kip Brogans.	1 35 1 40	Citric Acid.	0 75 0 80	" Good to fine.	0 45 0 57	Jamaica " Unbl.	0 17 0 20
" Split do.	0 90 1 10	Camphor Eng. Ref.	0 38 0 45	Gunpd. Finest.	0 60 0 65	African.	0 12 0 14
" Buff Congress.	1 50 2 00	" Am. Ref.	0 38 0 40	Imperl., med. to gd.	C 24 0 34	Pimento.	0 10 0 12
" Buff & Pebled Bals.	1 75 2 00	Gum Arabic, per lb.	0 20 0 35	" Fine to finest.	0 40 0 60	Pepper.	0 16 0 17
" Split do.	1 35 1 75	" Traj.	0 45 0 90	Trankay, com. to gd.	0 17 0 22	Mustard, 1 lb. Jar.	0 19 0 20
Wom's Pebled & Buff Bals	1 00 1 50	Coppers per 100 lbs.	0 95 1 00	Colong.	0 30 0 55	" 1 lb.	0 24 0 25
" Split Bals.	0 90 1 00	Blue Vitrol.	0 54 0 7	Congou common.	0 18 0 50	Rice: Arracon, & c p. 100 lb.	3 40 3 90
" Prunella do.	0 50 1 50	<b>Dry Goods.</b>		" med. to good.	0 23 0 35	Sago.	per lb 0 05 0 08
" Inferior do.	0 45 0 50	(See Many's of Cotton.)		" fine to finest.	0 36 0 65	Tapioca, Pearl.	0 5 0 18
" Cong. do.	0 50 1 25	<b>Flour.</b>		Souchong com. un.	0 19 0 25	Flake.	0 05 0 07 1/2
" Buskins. do.	0 00 0 75	Superior Extra.	4 95 5 00	" med. to good	0 27 0 38	<b>Glass.</b>	
Misses' Pebled & Buff Bals	0 85 1 15	Extra Superfine.	4 75 4 80	Fine to choice.	0 38 0 68	7 1/2 x 8 1/2, 7 x 9, 8 x 10.	1 90 2 60
" Split Bals.	0 75 0 90	Strong Bakers.	5 00 5 25	Coffees, green Mocha per lb.	0 29 0 34	10 x 12 1/2 x 14.	2 00 2 10
" Prunell do.	0 60 1 00	Do American.	6 25 6 75	Jaya.	0 17 0 24	12 x 16 1/4 x 20.	2 30 2 40
" Cong. do.	0 60 0 70	Fancy.	4 75 0 00	Maracaiibo.	0 12 1/2 0 15	18 x 24.	2 30 2 40
Childs' pebled Buff B'ls	0 60 0 90	Spring Extra.	4 75 4 80	Cape.	0 12 0 14	<b>Hardware.</b>	
" Split Bals.	0 50 0 60	Superfine.	4 45 4 65	Jamaica.	0 11 0 14	Tin: Block, per lb.	0 24 0 24 1/2
" Prunella do.	0 50 0 75	Fine.	4 00 4 15	Rio.	0 09 0 13	Grain.	0 25 0 25
Infants' Cacks, doz.	8 75 6 50	Middings.	3 75 3 85	Singapore & Ceylon.	0 17 0 21	Copper: Ingot.	0 18 0 18
<b>Dairy Produce.</b>		Folhards.	3 50 3 65	Chicory.	0 11 1/2 0 12 1/2	Sheet.	0 24 0 00
Oreamery, choice select'ns.	0 00 0 00	Ont. Bags.	3 10 0 00	<b>Sugars, (Caks. &amp; Brls.)</b>		Car: Anils: 3 in. to 6 in.	
Township line.	0 20 0 22	Oatmeal.	6 15 6 25	Porto Rico.	0 7 0 7 1/2	Nett, 30 days, or 7 p.c. added	
" fair to good.	0 10 0 05	Conmeal.	4 00 0 00	Cuba.	0 7 0 7 1/2	Hot Cut Am. or Can. Pat'n	
Brookville line.	0 19 0 21	Bran, per ton.	19 00 20 00	Barbadoes.	0 7 1/2 0 7 1/2	2 1/2 & 2 3/4 ins.	2 90 0 00
" fair to good.	0 00 0 00	<b>Grain.</b>		Yellow Refined.	0 7 0 8 1/2	2 & 2 1/2 ins.	8 15 0 00
Morrisburg line.	0 19 0 22	Canada White, No. 2.	1 09 1 10	Cubes.	0 04 0 10	1 1/2 & 1 3/4 ins. Am.	3 40 0 00
" fair to good.	0 17 0 19	" Spring No. 2.	1 12 1 13	Granulated.	0 02 0 9	1 1/2 ins.	3 05 0 00
Western Dairy fair to good	0 15 0 16	" Red Winter.	1 17 1 18	Syrups—Extra. imp. gal.	0 64 0 60	1 1/2 & 1 3/4 ins. Can.	4 40 0 00
" low grades per lb.	0 00 0 00	Extra White Michigan.	0 00 0 00	Good.	0 56 0 62	1 1/2 ins.	3 40 0 00
Kamouraska.	0 00 0 00	White Michigan No. 1.	0 00 0 00	Fair.	0 62 0 56	1 1/2 ins.	3 90 0 00
Cheese, fair to choice.	0 13 0 16	Red Winter No. 2.	0 00 0 00	Molasses (Barbadoes).	0 50 0 54	<b>Casing, Box, Shook:</b>	
<b>Drugs &amp; Chemicals.</b>		Spring, Chicago No. 2.	0 00 0 00	Trinidad.	0 43 0 47	1 1/2 in. p100 lb. keg.	4 90 0 00
Aloes Cape.	0 17 0 19	Spring, Milwaukee No. 2.	0 0 0 00	<b>Fruit: Loose Muscatel,</b>		1 1/2 in. to 1 1/2 "	4 6 0 00
Alum.	2 15 0 00	Oats.	0 40 0 41	Layers in boxes.	2 00 2 40	2 in. to 1 1/2 "	3 0 0 00
Borax xls.	0 15 0 17	Barley.	0 55 0 60	Sulphans.	0 10 0 11 1/2	2 in. to 2 1/2 "	3 5 0 00
Castor Oil.	0 10 0 10 1/2	Peas.	0 95 0 97	Seedless.	0 10 0 11 1/2	2 1/2 in. to 2 1/2 "	3 0 0 00
Caustic Soda.	2 30 2 50	Rye.	0 70 0 00	Valentia.	0 07 0 05	3 in. to 4 1/2 "	3 5 0 00
Castor Oil.	0 10 0 10 1/2	Corn in bond.	0 57 0 70	Currants.	0 06 1/2 0 7 1/2	3 in. to 4 1/2 "	3 0 0 00
Caustic Soda.	2 30 2 50	Flax Seed, prime.	0 90 0 00	Prunes.	0 06 1/2 0 08	Cut Spikes, all sizes.	3 5 0 00
Cream Tartar.	0 35 0 38	<b>Groceries.</b>		Figs.	0 06 0 17	<b>Finishing Nails:</b>	
Epsom Salts.	1 25 1 40	TEA, (H.C. & Cad.)		H. S. Almonds.	0 06 0 00	1 in. to 1 1/2 in. p. 100 lb. kg	5 55 4 90
Extract Logwood.	0 09 0 10	Japan, com. to med. lb.	0 13 0 23	S. S. Taragona.	0 13 1/2 1 1/2	1 in. to 1 1/2 in. "	4 55 4 30
M ndigoadras.	0 85 1 00	" to good.	0 24 0 33	Walnuts.	0 08 0 11	2 in. and up.	3 80 0 00
Madder.	0 12 1/2 0 13 1/2	<b>Removal.</b>		Fibrets.	0 07 1/2 0 10	<b>Tobacco Box Nails:</b>	
Opium.	0 09 5 00	On and after the 1st of May the		Brazils, new.	0 1 0 12	1 1/2 in. & 1 1/2 in. p. 100 lb kg	4 80 4 00
Salic Acid.	0 15 0 17	editorial and business offices of the		Batty's Nabob Pickles, doz	4 00 0 09	1 1/2 " " "	8 25 8 55
Stas Iodide.	2 25 2 30	JOURNAL OF COMMERCE will be in		" Mixed do.	2 90 0 00	2 1/2 " " "	8 55 3 15
Tinne.	2 2 1/2 2 35	the Citizens Insurance Company's		" Nabob Sauce nt.	2 60	Nett 30 days or 7 p. c. mos	

**CAPITAL, - - - \$200,000.**  
**BRITISH AMERICAN**  
**BANK NOTE COMPANY,**  
**ENGRAVERS & PRINTERS,**

Bank Notes, Bonds, Bills of Exchange, Certificates of Stock, and all kinds of Bank and Commercial Engraving in the best style.

**MONTREAL.**  
**G. B. BURLAND. - PRESIDENT.**

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 Stamped in RELIEF COLORS,  
 NO CHARGE FOR DIES.  
**GEORGE BISHOP & CO.,**  
 60 ST. JAMES ST., MONTREAL.

Barrow Hematite Steel Co'y,  
**BARROW-IN-FURNESS,**  
**COX & GREEN**  
 Agents for the Dominion of Canada.  
**Steel Rails,**  
 Steel Fish Plates,  
 Bessemer Pig Iron, &c.

**REMOVAL.**

On and after the 1st of May the editorial and business offices of the JOURNAL OF COMMERCE will be in the Citizens Insurance Company's Buildings, No. 179 & 181 St. James St., first floor front, opposite the City and District Savings Bank.

**W. D. Hepburn & Co.,**  
 Manufacturers and Wholesale Dealers in  
**BOOTS & SHOES.**  
 PRESTON, ONT.

Academy Knitting Works.  
 PLAIN, RIBBED AND FANCY  
**SEAMLESS HOSIERY,**  
 In Wool, Cotton, Cashmere and Merino,  
**Genuine Rib-top Half-Hose,**  
*Style equal to Imported Goods,*  
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 ESTABLISHED 1849.  
 Paying twelve (12) per cent dividend. For annual reports, stock sheets, &c. Apply to  
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 R. Cochrane, Manager, BRAMPTON, ONT.

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**LOVELL BROTHERS,**  
**COMMERCIAL PRINTERS**  
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*Fine Printing a Specialty.*

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L. C. BACON, ROLLED SPICED BACON,  
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 SUGAR CURED HAMS, DRIED BEEF,  
 BREAKFAST BACON, SMOKED TONGUES,  
 MESS PORK, PICKLED TONGUES,  
 FAMILY OR NAVY PORK, LARD IN TUBS and PAILS.  
 The best brands of English Fine Dairy Salt in stock.

**DOMINION BANK.**

Notice is hereby given that a dividend of five per cent, upon the capital stock of this institution, has been this day declared for the current half-year, and that the same will be payable at the Banking House, in this city, on and after TUESDAY, the first (1st) day of May next.

The Transfer Books will be closed from the 16th to the 30th day of April next, both days inclusive.

The annual meeting of the Stockholders for the election of Directors for the ensuing year will be held at the Banking House, in this city, at twelve o'clock noon, on WEDNESDAY, the 30th day of May next.

By order of the Board.  
**R. H. BETHUNE,** Cashier.  
 Toronto, March 28, 1883.



STOCKS AND BONDS.

**SURETYSHIP.**  
**THE GUARANTEE CO.**

Of North America.

Capital Authorized, . . . \$1,000,000  
Paid up in Cash (no notes), . . . 300,000  
Assets over . . . . . 395,000  
\* Deposit with Dominion Gov't, 57,000

**THE BONUS SYSTEM**

of this Company renders the Premiums in certain cases annually reducible until the rate of.

One-half p. Cent per Annum is reached.

This Company is under the same experienced management which introduced the system to this continent nineteen years ago, and has since actively and successfully conducted the business to the satisfaction of its clients.

Over \$180,000 have been paid in Claims to Employers.

President—SIR ALEXANDER T. GALT, G.C.M.G.  
Vice-President . . . THE HON. JAMES FERRIER  
Managing Director . . . EDWARD RAWLINGS.  
Secretary—JAMES GRANT.

Bankers . . . . . THE BANK OF MONTREAL.

**HEAD OFFICE:**

260 ST. JAMES ST., MONTREAL.  
**EDWARD RAWLINGS,**  
Managing Director.

\* N.B.—This Company's Deposit is the largest made for Guarantee business by any Company, and is not liable for the responsibilities of any other risks.

NAME.	Par Value	Capital subscribed.	Capital paid-up.	Reet.	Dividend last 6 Months.	Closing Prices. April 19.
British North America	£50	\$ 4,866,666	\$ 4,866,666	889,719	3	108 112
Canadian Bank of Commerce	50	6,000,000	6,000,000	1,600,000	4	133 1/2 134 1/2
Dominion Bank	50	1,000,000	1,000,000	451,000	4	201 1/2 202
Du Peuple	50	1,600,000	1,600,000	161,000	7 1/2	70 81
Eastern Townships	50	1,500,000	1,399,730	27,000	3 1/2	119 123
Exchange Bank	100	500,000	500,000	360,000	4	146
Federal Bank	100	1,500,000	1,500,000	300,000	3 1/2	160
Hamilton	100	1,000,000	751,55	10,000	4	114 116
Hochelaga	100	690,200	680,200	50,000	3	95 1/2 96
Imperial Bank of Canada	100	1,500,000	1,492,000	54,000	4	351 1/2 352 1/2
Jacques Cartier	100	25	500,000	125,000	3 1/2	110
Maritime	100	693,000	697,800	0	0	115 120
Merchants' Bank of Canada	100	5,798,267	5,513,85	770,000	3 1/2	124 1/2 125
Molson Bank	50	2,000,000	2,000,000	425,000	4	124 1/2 125
Montreal	200	12,000,000	11,989,200	6,500,000	5	201 201 1/2
Nationale	50	2,000,000	2,000,000	0	0	70 1/2
Ontario Bank	100	1,500,000	1,500,000	225,000	3	114 114 1/2
Quebec Bank	100	2,500,000	2,500,000	325,000	3 1/2	117
Standard	50	764,600	764,600	80,000	2 1/2	114 1/2 115
Toronto	100	2,000,000	2,000,000	1,000,000	3 1/2	188 1/2 189
Union Bank	100	2,000,000	2,000,000	15,000	4	85
Ville Marie	100	500,000	464,25	0	3	96 100
Building and Loan Association	25	750,000	747,674	25,000	3 1/2	102 1/2 103 1/2
Canada Cotton Co.	100	0	0	0	5	114
Canada Landed Credit Co.	50	1,500,000	663,690	125,000	4	122 1/2
Canada Loan and Savings Co.	50	2,000,000	2,000,000	1,000,000	7	225
Dominion Savings & Inv. Co.	50	1,000,000	864,382	141,000	4	0
Dominion Telegraph Co.	50	711,709	1,000,000	0	3	94 95 1/2
Dundas Cotton Co.	100	500,000	500,000	0	5 & 2b.	87 1/2
Farmers' Loan and Savings Co.	50	1,057,250	611,430	75,857	4	128 1/2
Freeland Loan & Savings Co.	100	1,050,400	886,080	261,500	5	77 1/2
Hamilton Provident & Loan Society	100	1,500,000	1,500,000	97,000	4	125
Hudson Cotton Co.	0	0	0	0	0	15 1/2
Huron & Erie Sav. & Loan Soc.	50	1,000,000	1,000,000	200,000	5	158
London & Can. Loan & Agency Co.	50	4,000,000	560,000	215,000	5	134 1/2 136
London Loan Co. of Canada	50	559,700	481,719	45,500	4	111
Manitoba Loan	100	518,500	0	0	5	123
Montreal Telegraph Co.	40	2,000,000	2,000,000	0	4	121 122
Montreal City Gas Co.	40	2,000,000	1,880,000	0	6	166 1/2 166 1/2
Montreal City Passenger Ry Co.	50	600,000	600,000	0	2 1/2	145 145 1/2
Montreal Cotton Co.	0	0	0	0	10	140
Montreal Investment and Building Co.	50	500,000	393,883	0	0	60 70
Montreal Loan & Mortgage Co.	50	1,000,000	832,812	106,000	3	101 102
National Investment Co.	100	1,480,000	202,000	15,000	3 1/2	106 106 1/2
Ontario Loan and Depository Co.	50	1,000,000	1,000,000	220,000	4	120
Richelieu & Ontario Nav. Co.	100	1,565,000	1,565,000	0	2	74 75
Toronto City Gas Co.	50	800,000	800,000	0	2 1/2	134 x.d
Union Loan and Savings Co.	50	630,000	575,000	160,000	4	136
Western Canada Loan & Savings Co.	50	2,000,000	1,200,000	570,000	5	193

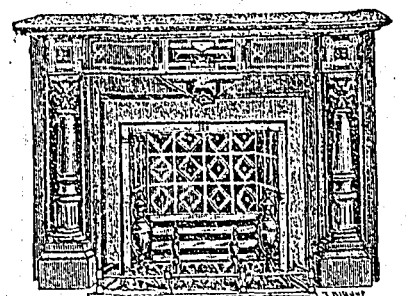
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**OLMSTEAD & SON,**  
Manufacturers of the latest  
**IMPROVED BOYNTON FURNACE**  
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Also Wagon Skis, Fountains, Lawn Ornaments, All kinds of Wrought and Cast Iron, Fencing, Cresting, etc. Send for prices.

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The Latest Styles of PARLOR, DINING ROOM and BEDROOM FURNITURE, of best quality.  
Inspection invited.

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Re-Gilding Done Promptly.

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Nos. 89, 91 & 93 MCGILL ST.  
Timothy, Clover, Seed Wheat, Tares, Barley, Oats, &c. Prices and Samples on application. Trade Prices List and Illustrated Catalogue free.

**SECURITIES.**

Securities	Montreal, April, 19
Can. Government Debentures, 6 p. c. 1882-84	101 1/2
Do. do. 1885 op. of Gov.	102 1/2
Do. do. inscribed stock	104
Dominion 5 per ct. Stock	110
Montreal 5 per cent Stock	166
Montreal Harbor Bonds 6 p. c.	107
Do. Corporation 6 per ct. Bonds	
Do. 7 per ct. Stock	
Toronto City 6 per ct. 1904	116
Co. Debentures, (Ont.) 20 years 6 per ct.	110
Township Debentures, (Ont.) 6 per ct.	108

Shrs.	Railway and other Stocks.	Pd.	April, 19
100	Atlantic & St. Lawrence Shs 6 p. c.	all	139
10	Do. 6 p. c. Star. Mt. Bonds	100	
100	Do. do. 3rd Mort. 1891	100	
10	Buffalo and Lake Huron	all	111
100	Do. do. 51 p. c. 1st Mort.	109	122
10	Do. do. 2nd Mort.	0	122
..	Can. Central 5 per 1st Mt. Bonds int. guar. by Gov.		
100	Canada Southern 1st Mort. 3 p. c.	all	98
..	Chic. & G.T.P. 6 p. c. 1st Mt. Comp. 1900		111 1/2
100	Grand Trunk of Canada Consol.	106	92 1/2
10	Do. Eq. Mort. Bds, 1st charge 6 p. c.	all	27
100	Do. do. 2nd do	all	123
100	Do. do. 1st Pref Stock	all	107
100	Do. do. 2nd Pref Stock	all	92 1/2
10	Do. do. 3rd Pref Stock	all	101
100	Do. 5 p. c. Perp Deb Stock	100	110 1/2
200	Great Western of Canada	all	10 1/2
100	Do. do. do 1890	all	113 1/2
100	Do. 5 p. c. pref conv. 1st mort.	all	116
100	Do. Perpetual 5 p. c. Debenture Stock	all	112
100	Hamilton and N. W.		111
100	N. of Canada 2 1/2 p. c. 1st Mort.	all	94
10	N. of Canada 6 p. c. 1st Prof Bonds	100	101
10	Do. do. 2nd do	00	27
100	Northern Extension, 6 p. c. guar.		108
..	Do. do. 6 p. c. Imp. Mort.		108
100	Well, Grey & Bruce, 7 p. c. Bds, 1st Mort		97 1/2
..	T. C. & B. 5 p. c. Bonds 1st mort.		97 1/2
..	St. Law. & Ott. 6 p. c. Bds.		104
..	British Columbia, July, 1907 6 p. c.		117
..	Can Gov 1877-80		102 1/2
..	Can Gov at 6 p. c. 1882-84		101 1/2
..	Do 5 p. c. 1885, Op. of Gov.		101 1/2
..	Do 5 p. c. 1st Stock		103
..	Do Dom Stock of 1903, April and Oct.		110
..	Do Dominion Stock of 1904, 4 p. c.		105
..	Do Do 1904 Ins Stock 4 p. c.		104
..	New Brunswick 6 p. c. Jan and July.		111
..	Nova Scotia 6 p. c. 1888		106
..	Quebec 2 rev. 5 p. c.		111

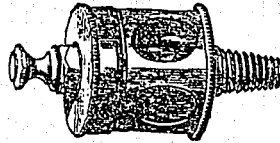
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**Ramsay, Dods & Co.,**  
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 A full assortment always on hand.  
 37, 39 AND 41 RECOLLET STREET,  
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 Full descriptive Catalogues on application.

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**SUGAR REFINING CO.**  
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 A. BAUMGARTEN, - - - VICE-PRESIDENT.  
 THEO. LABATT, - SECRETARY-TREASURER.  
**OFFICE: 88 KING ST.**  
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 The wholesale trade only supplied.

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 Manufacturer of  
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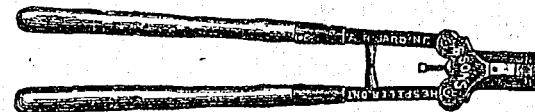
Galt Brass Foundry and Novelty Works,  
**H. & G. DAKIN,**



Manufacturers of  
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 Fountains,  
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 MANUFACTURERS OF  
 PLAIN, STAMPED AND JAPANNED  
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 Trade Discounts on application.  
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Certified by the Government Inspector as the Best and Safest Machine to use. Send for circulars.

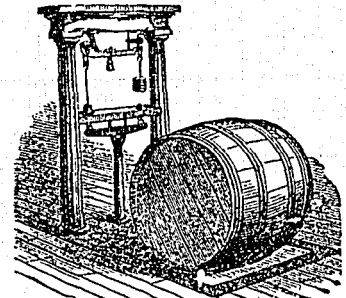
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 — PORK PACKERS —  
 Mild Sugar-Cured Hams,  
 Breakfast Bacons, Spiced Rolls,  
 C. C. and L. C. Bacons, Lard, etc  
 & *Walnut Street, North,*  
 Hamilton, Ont.

**THOS. LAWRY,**  
**PORK PACKER**  
 Center of the  
 CELEBRATED CROWN BRAND  
 HAMS AND BACON.  
 Kettle-Rendered Lard, Spiced Rolls,  
 Long Clears and Cumberland, Shoulders,  
 Spiced Beef, Hams, Dried Beef,  
 Smoked Tongues, Mess & Navy Pork, &c.  
 Hamilton, Ont.

**VICTORIA WIRE MILLS.**

**WIRE ROPES,**  
 best brands Crucible Cast Steel, Siemens-  
 Martin, Bessemer Steel and Charcoal Iron.  
 Malt Kiln Floors, Steel and Iron Wire Cloth  
 Moulders, Riddles and Steel Wire Brushes,  
 Blind, Bed, and Galvanized Fence  
 Staples, Patent Double Pointed  
 Carpet Tacks, Wire Window  
 Guards, and  
**WIRE WORK OF EVERY DESCRIPTION!**  
 Manufactured by  
**B. GREENING & CO.,**  
 Hamilton, Canada.



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**STANDARD SCALES**

For Railroads, Rolling Mills,  
 Grist Mills, and Elevators.

Scales for everything—Hay, Coal and Stock.  
 All sizes of Warehouse Scales, Counter  
 Scales of all kinds.

**DAIRY & FARMERS' SCALES.**

Fish, Pork and Wool Scales, Butchers' Scales;  
 Scales and Beams for Pedlars' Waggon.  
 All sizes of Railroad and Warehouse Trucks,  
 Alarm Money Drawers.

Every Scale warranted. All makes  
 promptly repaired.

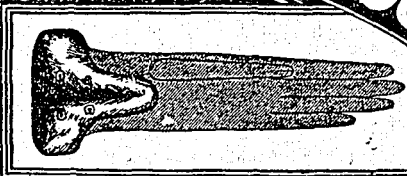
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 HAMILTON.

E. & C. Gurney & Co.,  
 387 St. Paul Street, MONTREAL.

E. & C. Gurney & Co.,  
 Rupert Street, WINNIPEG, Manitoba.

**W.H. STOREY & SON** ACTON, ONT.  
 SOLE MANUFACTURERS IN CANADA OF  
**WALKING AND DRIVING**  
**PAT. NAPA BUCK GLOVES** JUST INTRODUCED  
 THESE GOODS HAVE NO EQUAL FOR ELASTICITY, FINENESS  
 OF MATERIAL, STRENGTH AND WEAR - ARE GUARANTEED FIRST  
 CLASS IN EVERY RESPECT AND WARRANTED TO GIVE FULL SAT-  
 ISFACTION: ASK YOUR MERCHANT FOR THEM: SEE THAT  
 THEY BEAR THE IMPRESS OF OUR NAME AND TAKE NO OTHER.



WHOLESALE PRICES CURRENT THURSDAY, APRIL 19th, 1883.

Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.
<i>Clinch and Heavy Clinch:</i>	\$ c. \$ c.	<i>Tin Plate: 10 Coko</i>	\$ c. \$ c.	No. 1 Ordinary Sole	\$ c. \$ c.	Antonini's qts., case 1 doz.	\$ c. \$ c.
1 and 1 1/2 in. per lb.	0 08 1/2 0 08	10 Charcoal	4 40 4 75	No. 2	0 25 0 25	" pts., " 2 "	7 25 0 00
" " 2 "	0 07 0 07	IX	7 50 7 75	Buffalo Sole, No. 1	0 22 0 23	" hf-pts., " 2 "	8 25 0 00
" " 2 1/2 "	0 07 0 07	IXX	9 25 9 50	" " No. 2	0 20 0 23	Spirits Turpentine, brls.	0 58 0 00
" " 3 in. and up	0 06 1/2 0 00	DX	5 25 5 50	China " No. 1	0 23 0 21	Whale Refined	0 82 1/2 0 85
<i>Flat &amp; Sharp pres'd Nails:</i>		DX	7 10 7 25	" " No. 2	0 22 0 23	<i>Cont Oil:</i>	
1 and 1 1/2 in. per lb.	0 10 1/2 0 09 1/2	DX	8 75 9 00	Zanzibar, No. 1	0 23 0 00	Imp. Gals. f.o.b. (petroleum)	0 13 0 00
" " 2 "	0 09 1/2 0 08 1/2	DX	10 10 11	" " No. 2	0 21 0 00	Car Lots in Store	0 16 0 00
" " 2 1/2 "	0 08 1/2 0 07 1/2	DX	4 75 5 75	Slaughter, No. 1	0 26 0 28	Broken Lots	0 17 0 15
" " 3 in. and up	0 06 1/2 0 00	DX	0 10 0 10	Harness	0 26 0 30	Single Brls.	0 18 0 19
Disc. on application.		DX	4 75 5 00	Upper Heavy	0 32 0 36	<i>Ostrich Plumes (wild.)</i>	
<i>Horse Nails:</i> 7 lb. size	0 22 0 00	DX	4 00 4 25	" Light	0 36 0 38	Cape, Nos. 1 to 3	10 00 1 50
" " 8 lb. "	0 21 0 00	DX	5 00 5 25	Grained Upper	0 34 0 36	Mangador, Nos. 1 to 3	9 00 1 50
" " 9 lb. "	0 20 0 00	DX	5 50 6 00	Scotch Grain	0 38 0 37	Egypt, Nos. 1 to 3	7 00 0 75
" " P. & F. Bright	0 22 0 24	DX	5 77 6 00	Kip Skins, French	0 75 0 95	<i>Domestic Plumes Sl lower</i>	
50 to 55 p.c. dis.		DX	5 00 5 50	English	0 65 0 75	for higher Nos. and 25c. to	
<i>Horse Shoes</i>		DX	3 50 0 50	Canada, Kip	0 45 0 55	50c. cheaper for lower Nos.	
<i>Galvanized Iron:</i> No. 24	0 06 0 00	DX	4 75 5 00	Hemlock Light	0 70 0 85	Bunches, 3 tips	0 75 5 00
" " No. 25	0 06 1/2 0 07	DX	0 13 0 15	" " Light	0 60 0 70	" Vult. tips	0 45 0 75
" " No. 28	0 07 0 07 1/2	DX	0 13 0 15	French Calf	0 95 1 30	Natural Grey Boos, doz.	2 00 5 00
<i>Py Iron:</i> Siemens No. 1	22 00 22 50	DX	0 18 0 35	Spills, Light & Medium	0 23 0 28	Disc. 5 p.c. 30 days	
Coltness	25 00 0 00	DX	0 18 0 35	" Heavy	0 21 0 23	<i>Meats, Eggs, &amp;c.</i>	
Calder	25 00 0 00	DX	0 18 0 35	" Small	0 17 0 19	Pork, mess. Can short cut	22 00 23 00
Langdon	25 00 0 00	DX	0 60 0 00	Leather Board, Canada	0 12 0 14	" " Western, new	21 50 22 00
Summerlee	25 00 25 50	DX	10 00 8 00	Enamelled Cow, per ft.	0 15 0 17	Hams, City Cured	0 14 0 14 1/2
Guthrie	25 00 25 50	DX	3 50 0 00	Patent	0 15 0 16	Lard, Pails and Tubs	0 14 0 14 1/2
Glenarock	25 00 0 00	DX	3 50 0 00	Pebble Grain	0 12 1/2 0 13 1/2	Bacon, per lb.	0 13 0 00
Carthage	25 00 0 00	DX	3 50 0 00	B. Calf	0 14 0 15	Eggs, Strictly Fresh	0 15 0 15 1/2
Exhinton	25 00 0 00	DX	3 50 0 00	Brush Kid	0 14 0 16	" Lined and Packed	0 00 0 00
Hematite	25 00 0 00	DX	7 00 8 00	Ruff	0 14 0 16	Tallow, Rendered	0 08 0 09 1/2
<i>Bar Iron:</i> per 100 lbs.	2 00 2 10	DX	6 00 7 00	Russets, Light	0 45 0 50	" Rough	0 05 0 05 1/2
Best Refined	2 25 2 30	DX	5 00 6 00	" Heavy	0 85 0 40	Mess Beef, per brl.	0 00 0 00
Siemens	2 25 2 30	DX	1 05 1 25	<i>Oils.</i>		Maple Syrup, per gallon	0 90 1 00
Siemens	4 25 4 50	DX	0 12 0 00	Cod Oil, Newfoundland	0 60 0 65	Maple Sugar, per lb.	0 11 0 12
Sheet Iron to No. 20	2 75 3 00	DX	0 00 0 00	Straits Oil, American	0 67 0 60	<i>Maufl's of Cotton</i>	
Boiler Plates	2 75 3 25	DX	0 23 0 25	Straw Seal	0 60 0 62 1/2	Valley Held, (blech'd) B 28 in.	0 06 1/2 0 00
Humps and Bands	2 50 2 75	DX	1 30 1 35	S. R. Pale Seal	0 85 0 00	" " X 30 in.	0 01 0 00
Canada Plates: Hatton	3 15 0 00	DX	0 26 0 27	Pale Seal, Ordinary	0 75 0 77 1/2	" " XX 33 in.	0 09 0 00
Penn. and W. P. & Co.	8 00 8 15	DX	0 01 0 01	Lard Oil, Extra	1 05 1 10	" " XXX 35 in.	0 08 0 00
<i>Iron Wire:</i> No. 5, p. 60	1 75 1 85	DX	0 21 0 22	" " No. 1	0 95 1 00	" " O 36 in.	0 09 0 00
" " No. 9, "	2 10 2 30	DX	0 21 0 21	Linseed Raw	0 62 0 64	" " L 36 in. Soft Finish	0 09 0 00
" " No. 12, "	2 50 2 60	DX	0 21 0 21	" Boiled	0 65 0 67 1/2	" " O 36 in.	0 09 1/2 0 00
" " No. 16, "	3 25 3 51	DX	0 18 1/2 0 20	Olive Machinery	1 05 1 10	" " EE 36 Soft Finish	0 09 1/2 0 00
<i>Wright Iron pipe 55 p.c. dis.</i>	0 05 0 41	DX	0 26 0 27	" Eating	1 80 2 10	" " OO 36 in.	0 10 0 00
<i>Steel, cast</i> per lb.	0 11 0 12	DX	0 23 0 24	" qt., per case	2 60 2 75	" " EE 36 Soft Finish	0 10 0 00
" Spring 100	3 25 3 50	DX		" pts.	3 25 3 30	" " CC 36 ex. H'y	0 11 1/2 0 00
" Tire	3 25 3 50	DX		" pts., "	4 00 4 20	" " BB 36 in. (Heavy)	0 12 1/2 0 13
" Sleigh Shoe	2 40 2 50	DX		" Lucca, Flasks	5 00 0 00	" " LL 36 in. (Fine)	0 12 1/2 0 00
" Blister	0 08 0 10	DX					

\* Discounts on Nails apply only for immediate delivery, and for quantities named of each kind separately.  
 † Terms for cut, casing, box and shook, finishing and Tobacco Box; also for Clinch and Pressed, and Barrel Nails, per cash within 30 days; or 4 months Note, adding interest from the date of delivery at seven per cent. Discount on Bolts, Carriage, Tire and Machine, 70 to 75 per cent.

**Guelph Advertisements.**

**MCCRAE & CO.,**  
 YARN SPINNERS, HOSIERS' and  
 WOOLEN Manufacturers.  
 KNITTING YARNS,  
 Of every kind, in Cotton, Union and Woolen  
 GUELPH, Ont.  
 Box 200.

**GUELPH CARPET WORKS.**

**J. & A. ARMSTRONG & CO.**  
 MANUFACTURERS OF  
 WOOL, UNION, AND DAMASK CARPETS  
 OF NEW PATTERNS AND DESIGNS,  
 GUELPH, Ont.

**Guelph Advertisements.**

**SUPERIOR TONE.**  
**T. JAMES & CO., GUELPH, ONT.**  
 MODERATE PRICE  
 BEST IN THE MARKET.  
**ROYAL & ORCAN**  
 FINE FINISH.

**TO WHOLESALE BUYERS.**  
*Guelph Knitting Works.*  
 Plain and Fancy  
 Men's and Women's Hosiery.  
 All equal to samples.  
**Hugh G. Chamberlain & Co.,**  
 GUELPH, ONT.

**Galt Advertisements.**

**CANT, LAIDLAW & CO.,**  
 Manufacturers  
 of  
**Wood-Working Machinery**  
**GALT, ONT.**



**PIANOS.**

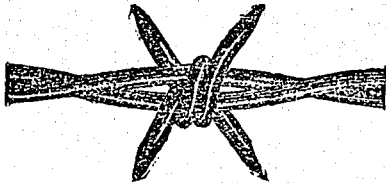
**THE RAINER,**  
*Is the Best in the World.*  
**RAINER, SWEETNAM & HAZELTON,**  
 MANUFACTURERS, **GUELPH, Ont.**

**HUGH WALKER & SON,**  
 Importers & Wholesale Dealers in  
**Oranges, Lemons,**  
**Oysters, &c.,**  
**Finnan Haddies, &c.**  
**GUELPH, ONT.**

**THE GALT FOUNDRY**  
**Engine and Machine Works,**  
**WOOD WORKING MACHINERY,**  
**ENGINES (Slide Valve, or Corliss),**  
**BOILERS, SHAFING,**  
**HANGERS AND PULLEYS,**  
**COWAN & CO.,**  
**GALT, Ont.**

Leading Wholesale Trade.

DOMINION BARB WIRE CO.



Sole Manufacturers in Canada of the Celebrated Lyman Lock Barb & Lyman Double Lock Barb, Steel Fencing Wire, Galvanized and Enamelled.

SECURED FIRST PRIZE over all competitors, at the following Provincial Exhibitions:

Montreal, 1880-81-82 Toronto, 1882 Hamilton, 1880 Kingston, 1881.

The Strongest, Lightest, consequently the cheapest made.

Send for Circulars and Prices. OFFICE: 44 FOUNDLING STREET MONTREAL.

Leading Hotels in Canada.

ST. LAWRENCE HALL.

THIS HOTEL WAS OPENED on the First of May, 1879, by the former Proprietor, so long and favorably known throughout Canada, the United States and British Empire, who has spared no expense in entirely re-furnishing the whole House; also adding ALL MODERN IMPROVEMENTS, which will considerably enhance the already enviable popularity of this First-class Hotel.

H. HOGAN, Proprietor. S. MONTGOMERY, Manager

THE RUSSELL, OTTAWA.

THE PALACE HOTEL OF CANADA.

This magnificent new Hotel, fitted up in the most modern style, is now re-opened. The Russell contains accommodation for over FOUR HUNDRED GUESTS, with passenger and baggage elevators, and commands a splendid view of the city, Parliamentary grounds, river and canal. Visitors to the Capital having business with the Government find it most convenient to stop at the Russell, where they can always meet the leading public men. The entire Hotel is supplied with escapes, and in case of fire there would not be any confusion or danger. Every attention paid to Guests.

JAS. A. GOUIN, PROPRIETOR.

Preston Mineral Baths & Summer Resort. PRESTON, ONT.

EXPERIENCE has proved that the continuous use of the water with which the Preston Mineral Baths are supplied, used internally and externally, is of great benefit to invalids suffering from Gout, Nervous Debility, Disorders of the Stomach, Liver and Kidneys, but more especially Skin Diseases. Sufferers from Rheumatism will find that using these waters will almost always effect a cure. Stage Line between Preston and Berlin meets G. W. R. and G. T. R. Trains.

C. KRESS, DR. MULLOY, Proprietor. Consulting Physician.

GALT-IMPERIAL HOTEL, ISADORE EBY, Prop. Every accommodation; Telephone communication; Gas; Electric Bells. Steam Heated.

GALT-QUEEN'S HOTEL, The Hotel of the Town. Telephone, Gas, Billiard Parlour, Electric Bells Rates \$1, \$1.50, \$2.00 per day, Special rates to Tourists. C. LOWELL, Prop.

BRANTFORD.—KERBY HOUSE. Every accommodation for Commercial Men Palmer, Proprietor.

TO DRY GOODS & MILLINERS. GOLD MEDALIST DYERS. POSITIVELY

The only reliable Re-Dyers of Piece Goods, Feathers, Gauze, Veilings, Silks, Satins, Velvets, Ribbons, Laces, Dress Goods, Union or all-Wool Unions, Cashmeres, Tweeds and Cloths, &c., &c. Work guaranteed unequalled in the Dominion.

British American Dyeing Co., READ OFFICE, 521 St. Joseph St., Montreal. Offices, 90 King Street E., Toronto, 91 John Street, Quebec, 123 Sparks Street, Ottawa. Also GENTS' and LADIES' DRESSES of all kinds Dyed and Cleaned.

Legal.

Morrisbourg, Ont. A. MYERS, Attorney, Solicitor, &c.

Mount Forest, Ont. M. O. MACGREGOR, ATTORNEY, SOLICITOR &c.

Montreal. ABBOTT, TAIT & ABBOTTS. ADVOCATES. North British Chambers, 11 Hospital street.

CHURCH, CHAPLEAU, HALL & ATWATER, ADVOCATES, BARRISTERS & COMMISSIONERS, 131 St. James Street, Montreal.

RUGGLES CHURCH, Q.C. JOHN S. HALL, Hon. J. A. CHAPLEAU, Q.C. A. W. ATWATER.

E. A. D. MORGAN, B.C.L. ADVOCATE, BARRISTER, &c. 112 St. Francois Xavier Street, Montreal. P. O. Box 310.

Ottawa, Ont. COCKBURN & McINTYRE, Barristers, Notaries, Parliamentary Agents, &c. Solicitors for the Bank of Montreal, &c. Hon. JAS. COCKBURN, Q.C. formerly of Cockburn & McCaul. A. J. McINTYRE, formerly of Walker & McIntyre.

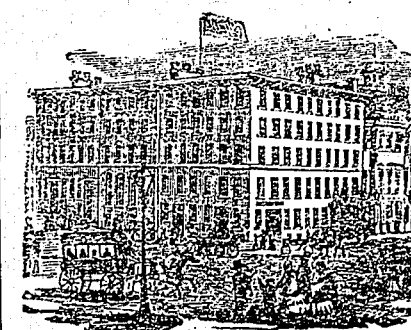
Owen Sound, Ont. CREASOR & MORRISON, BARRISTERS, ATTORNEYS, Solicitors in Chancery, &c.; Owen Sound, Ont. John Creasor. Duncan Morrison.

Paisley, Ont. GEORGE W. MALLOCH, ATTORNEY-AT-LAW, SOLICITOR IN CHANCERY, NOTARY PUBLIC Commissioner and Conveyancer. PRIVATE MONEY TO LEND.

Peterborough, Ont. E. B. EDWARDS, BARRISTER, &c.

HATTON & BECK, SOLICITORS, etc. OFFICE—Simcoe Street

ST. LOUIS HOTEL, THE RUSSELL HOTEL CO., PROPRIETORS,



WILLIS RUSSEL, President. QUEBEC. This Hotel, which is unrivalled for size, style and locality in Quebec, is open throughout the year for pleasure and business travel.

Montreal Advertisements.

ESTABLISHED IN 1861.

J. H. LEBLANC,

WHOLESALE DEALER IN

OSTRICH AND VULTURE FEATHERS

OFFICE AND FACTORY:

547 CRAIG STREET, 547.

P.S.—The Trade is respectfully requested to remember the following:

According to a new process which I possess, I can dye Plumes and Feathers to any color whatever, and this, in less than ten minutes.

ROBT. MITCHELL & CO.,

Manufacturers of and Dealers in

BRASS WORK,

Copper, Iron and Earthenware,

Materials and Supplies for

Plumbers, Gas and Steam Fitters.

Warehouse, Nos. 140 & 142 St. Peter St. Office, 672 Craig Street.

WORKS: [NOS. 674, 676, 678, 680 & 682 CRAIG STREET, AND 177, 179, 181 & 183 FORTIFICATION LAKE MONTREAL.

THE

BELL TELEPHONE CO.

OF CANADA

Incorporated by Act of Parliament, 1880.

President: - - - ANDREW ROBERTSON. Vice-President and Managing Director: C. F. SISE. Secretary-Treasurer: - - - C. P. SCLATER.

This Company is now prepared to furnish Telephone Exchange facilities to Cities and Towns at reasonable rates, and to connect Cities or Towns with each other for Telephonic communication; also to build Private Lines connecting Mills, Offices, Dwellings or other points which parties may desire to connect by Telephone.—For particulars address, THE BELL TELEPHONE COMPANY OF CANADA.—MONTREAL.

Tees, Costigan & Wilson,

(Successors to James Jack & Co.,)

AND IMPORTERS of TEAS

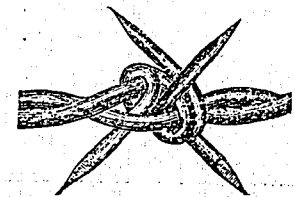
AND GENERAL GROCERIES

66 ST. PETER STREET. MONTREAL

BARB WIRE ENGING

FIRST PRIZE awarded us at the Exhibition held in Montreal, September, 1882, and SILVER MEDAL for the Machine used in the manufacture of same.

THE MANITOBA



Four-Point Barb Calvanized steel Wire Fencing.

Ordinary Fencing Barbs, 7 1/2 inches apart. Hog Wire for bottom line, Barbs 4 1/2 inches apart.

Plain Twisted Wire Fencing, without Barbs, at REDUCED RATES.

Send for Circulars and Price Lists.

THE CANADA WIRE CO.

H. R. IVES, President and Manager,

QUEEN STREET, Montreal.

WHOLESALE PRICES CURRENT.—THURSDAY, APRIL 19th, 1883.

Table with 8 columns: Name of Article, Wholesale Rates, Name of Article, Wholesale Rates, Name of Article, Wholesale Rates, Name of Article, Wholesale Rates. Includes categories like Hoolohaga, Stormont, Canada, Fancy Shirtings, Colored Goods, Dundas, Tackings, Paints, &c., Tobacco, Wines, Liquors etc., and Brandy.

Retailers will please bear in mind that above quotations apply only to large lots.

DIXON BROTHERS, IMPORTERS OF OYSTERS, FISH FRUITS, NUTS, &c. 33 KING STREET EAST, HAMILTON, ONT.

L. A. GORDON & CO., GENERAL MERCHANTS, FISH, OILS, PRODUCE, &c., Consignments receive prompt attention. 31 & 33 ST. NICHOLAS STREET, MONTREAL.

ESTABLISHED 1874. FINNAN HADDIES, ALL KINDS OF Smoked, Pickled, Boneless, Green and Shell Fish. CANNED GOODS, MALPEQUE SHELL OYSTERS, &c., D. HATTON & CO., IMPORTERS Fish, Canned Goods, Fruits, &c., 137 MCGILL & 18 BONSECOURS STS., MONTREAL.

J. S. MAYO, Importer and Manufacturer of OILS OF EVERY DESCRIPTION, 9 COMMON STREET, MONTREAL.

Security against Errors. The Rate-Inlaid Interest Tables AND Account Averager. 4 to 10 PER CENT. \$100 to \$10,000. ONE DAY TO ONE YEAR. Free by Mail. \$5 Each.

WILLING & WILLIAMSON, TORONTO, AND ALL BOOKSELLERS.

USE Strachan's Gilt Edge Soap.



EACH BAR WEIGHS 1 lb.

Insurance. THE ONTARIO MUTUAL LIFE INSURANCE CO., WATERLOO, ONT.

MOTTO.—The largest amount of Assurance for the least possible outlay. For particulars schemes and terms see our agents, or address, WILLIAM HENDRY, Manager, Waterloo, Ont

THE WATERLOO Mutual Fire Insurance Co. ESTABLISHED IN 1868. HEAD OFFICE, - - Waterloo, Ont. This Company has been over eighteen years in successful Operation in Western Ontario. During the past Ten Years this Company has issued 57,096 Policies, covering property to the amount of \$40,872,028.00; and paid in losses alone \$709,782.00. ASSETS, \$170,000.00. J. H. WALDEN, M.D., President. C. M. TAYLOR, Sec. J. B. HUGHES, Inspector.

CORE DISTRICT FIRE INSURANCE COMPANY. HEAD OFFICE GALT, ONT. Established 1836. President, - - JAS. YOUNG, M.P.P., Vice-President, - A. WARNOCK, Esq., Manager, - - - - R. S. STRONG.

**THE CITY OF LONDON FIRE INSURANCE COMPANY, Limited,**  
OF LONDON, ENGLAND.

**CAPITAL, - - - \$10,000,000.**

All descriptions of property insured at lowest current Rates.

Head Office for the Province of Quebec:

53 and 55 St. Francois Xavier St., Montreal.

*W. R. OSWALD, General Agent.*

**LIFE ASSOCIATION OF CANADA.**

HEAD OFFICE, - HAMILTON, ONT.

GUARANTEE CAPITAL, - - -	\$200,000
RESERVE FUND, - - -	141,000
GOVERNMENT DEPOSIT, - - -	101,000

Life Insurance Agents who can do \$100,000 of new business in a year are invited to communicate with **DAVID BURKE, Manager, Hamilton,** with a view to an engagement.

<b>NORTHERN</b> (FIRE) ASSURANCE CO. OF LONDON.	<b>Scottish Imperial</b> (FIRE) INSURANCE CO. OF GLASGOW.
---	---

**\$36,000,000**

**CAPITAL AND INVESTED FUNDS REPRESENTED.**

Local Agents having local influence, wanted for above Companies in unrepresented districts.

J. C. BRAZIER, Inspector. Wm. JACKSON, Secretary.

All communications to be addressed to

**TAYLOR BROTHERS,**  
GENERAL AGENTS, MONTREAL.

**THE FEDERAL LIFE ASSURANCE COMPANY.**

HEAD OFFICE, HAMILTON, ONT.

Capital Subscribed, - - -	\$700,000
Deposited with Dominion Government, -	51,100

President: D. B. CHISHOLM, Esq., Hamilton.  
Vice-Presidents: J. A. H. BEATTY, Esq.; ROBERT BARBER, Esq.  
SHEPPARD HOMANS, Esq., Consulting Actuary.

This Company offers equitable plans of Life Insurance on favorable terms, and issues **NON-FORFEITABLE POLICIES**, which, after payment of two full endowment or three life premiums will, on default of any subsequent premium, be continued in force till the reserve is exhausted.

S. G. CHAMBERLAIN,  
Superintendent of Agencies.

**DAVID DEXTER,**  
Managing Director.

**BRITISH AMERICA ASSURANCE CO., FIRE AND MARINE INCORPORATED 1833.**

HEAD OFFICE, - - - TORONTO.

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H. R. FORBES,	Deputy Governor.
Peter Paterson,	John McLennan.
Hon. W. Cayley,	H. S. Northrop,
George Boyd,	John Y. Reid,
	John Leys.
SILAS P. WOOD,	Secretary.
H. A. HOLLEN,	Resident Agent, Montreal.

**COMMERCIAL UNION ASSURANCE CO. OF LONDON, ENGLAND.**

CAPITAL, . . . £2,500,000 Sterling.

MONTREAL, 64 ST. FRANCOIS XAVIER ST.

W. R. COLE, General Agent

**THE ROYAL CANADIAN FIRE AND MARINE INSURANCE CO.**

President, . . . ANDREW ROBERTSON, Esq.  
Vice-President, Hon. J. R. THIBAudeau.

ARTHUR GAGNON, JAMES DAVISON,  
Secretary-Treas. Manager.

HEAD OFFICE:—160 ST. JAMES Street, MONTREAL

**THE STANDARD FIRE INSURANCE CO.**

Head Office, - - - HAMILTON, ONT.

GOVERNMENT DEPOSIT, \$25,000.

This Company has the largest Government Deposit of any purely Provincial Company.

**PRESIDENT:— D. B. CHISHOLM, Esq.,** Barrister, late Mayor of Hamilton, and Ex-M.P. for Hamilton.

**SECRETARY-TREASURER—H. THEO. CRAWFORD.**

C. H. CHANDLER, Manager Montreal Branch,  
Office, 6 St. John Street, Corn Exchange Building.

**ALLIANCE FIRE INSURANCE CO.**

Head Office - - - HAMILTON, ONT.

AUTHORIZED CAPITAL - - - \$500,000.  
GOVERNMENT DEPOSIT, MADE.

<b>PRESIDENT,</b> D. B. CHISHOLM. MANAGER, H. THEO. CRAWFORD.	<b>VICE-PRESIDENT,</b> J. E. O'REILLY. INSPECTOR, R. H. JARVIS.
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**TORONTO BOARD.**

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JOHN TURNER, Esq., Merchant.  
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ROBERT BARBER, Esq. Manufacturer, Steelsville.

**LOCAL DIRECTORS.**

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HORATIO JELL, Esq., Gentleman, Wardsville.  
J. S. BUCK, Esq., Barrister, Sarula.  
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C. F. FERGUSON, Esq., M.P., Kemptville.  
ADAM ISBISTER, Esq., Merchant Petrolia.  
HUGH BLAIR, Esq., Barrister, villa.

INSURANCE.

**CITIZENS**  
INSURANCE COMPANY,  
OF CANADA.  
CAPITAL, . \$1,188,000.

CASH ASSETS, 1st January, 1881,  
per Government Blue-Book 352,101.20  
Deposit with Dominion Govt. - 142,000  
Losses Paid to 1st Jan, 1880. 1,618,176

**DIRECTORS:**

President:—HENRY LYMAN.  
Vice-President. — ANDREW ALLAN.  
N. B. Case. Robert Anderson. J. B. Rolland.  
Arthur Prévost. Alderman G. D. Proctor.  
ARCH. MCGOWN, SEC.-TREAS.

GERALD E. HART, GEN'L MAN'R.  
CAPT. JOHN LAWRENCE, Special Agent.

*Fire, Life, Accident, Guarantee.*

RISKS TAKEN AT MODERATE RATES.

**CHIEF OFFICES.**

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QUEBEC—H. C. BOSSE & Co., Agents.  
ST. JOHN, N. B.—H. CHUBB & Co., Agents.  
HALIFAX, N. S.—McSWENEY & FIELDING, Agts.  
CHARLOTTETOWN, P. E. I.—M. A. CAMERON,  
Agent.  
WINNIPEG, MAN.—G. W. GIRDLESTONE, Agent.  
HEAD OFFICE, 179 St. James Street,  
MONTREAL.  
ALFRED PERRY, late General Manager of the  
Royal Canadian Insurance Co.,  
AGENT for the CITY OF MONTREAL.

STOCKS AND BONDS.

INSURANCE COMPANIES. — CANADIAN.—Montreal Quotations, April, 13, 1883.

NAME OF COMPANY.	No. Shares.	Last Dividend per year.	Share par value.	Amount paid per Share.	Canada quotation per ct.
British America Fire & Marine.....	10,000	5-6mos.	\$50	\$50	118 120
Canada Life.....	3,500	7 1/2-6mos.	400	50	400
Citizens, Fire, Life, Guarantee & Acc't	11,880	.....	100	22 1/2	.....
Confederation Life.....	5,000	5-6 mos.	100	10	800
Sun Life and Accident.....	5,000	4-6 mos.	100	12 1/2	200
Queen City Fire.....	2,000	10	50	10	.....
Western Assurance.....	20,000	6 6 mos.	40	20	153
Royal Canadian Insurance.....	20,000	5	100	15	.....
Accident Ins. Co. of North America..	3500	3 per ct.	100	20	.....
Guarantee Co. of North America.....	13,000	3 per ct	50	10	.....

BRITISH AND FOREIGN.—(Quotation on the London Market, April 3 1883.

				Market value p. p'd up share
Briton Life Association.....	50,000	10	1	.....
British & Foreign Marine.....	50,000	50	20	42 1/2
Commercial Union Fire Life & Marine..	50,000	30	50	220 1/2
Edinburgh Life.....	5,000	10	100	40 1/2
Fire Insurance Association.....	100,000	5	£10	22 1/2 55 1/2
Guardian Fire and Life.....	20,000	13	100	£67 1/2 48 3/4
Imperial Fire.....	12,000	£7 p. sh.	100	£148 1/2 114 1/2
Lancashire Fire and Life.....	100,000	80	20	£6 1/2 6 1/2
Life Association of Scotland.....	10,000	15	40	£25 1/2 22 1/2
Lion Fire.....	500,000	.....	10	19s 6d
Lion Life.....	92,000	.....	10	20s
London Assurance Corporation.....	35,802	48	25	£68 1/2 60
London & Lancashire Life.....	10,000	10	10	32s 6d
Liverp'l & London & Globe Fire & Life	£391,752	70	30	£21 1/2 21 1/2
Northern Fire & Life.....	30,000	70	100	£42 1/2 40 1/2
North British & Mercantile Fire & Life	40,000	66	50	£28 1/2 28 1/2
Phoenix Fire.....	6,722	£21 p. s.	.....	£25 1/2 26 1/2
Queen Fire & Life.....	200,000	30	10	6 7/8 6d
Royal Insurance Fire & Life.....	100,000	60	30	£30 1/2 30 1/2
Scottish Commercial Fire & Life.....	125,000	22 1/2	10	28s
Scottish Imperial Fire and Life.....	50,000	6	10	28s 3d
Scottish Provincial Fire & Life.....	20,000	15	50	£14 1/2 15 1/2
Standard Life.....	10,000	58 1/2	50	£53
Star Life.....	4,000	6	25	£15

**FIRE INSURANCE.**

**NATIONAL ASSURANCE CO.**  
OF IRELAND.

Incorporated by Royal Charter, 1822.

CAPITAL - - - - - £1,000,000 Sterling.

79 St. Francois-Xavier Street, Montreal.

**SCOTT & BOULT,**  
CHIEF AGENTS FOR DOMINION.

**PHENIX FIRE ASSURANCE COMPANY**  
LONDON.

ESTABLISHED IN 1782. CANADIAN BRANCH ESTABLISHED IN 1804.

Losses paid, since the establishment of the Company, } \$65,000,000  
have exceeded  
Balance held in hand, for payment of Fire } 3,000,000  
Losses only, exceeds

LIABILITY OF SHAREHOLDERS UNLIMITED.

Deposit with the Dominion Government, for the security of Policy Holders in Canada, upwards of } \$100,000

No. 12 St. Sacramento St., next to Montreal Telegraph Building.

GILLESPIE, MOFFATT & CO.,

AGENTS FOR THE DOMINION.

ROBERT W. TYRE, Manager.

**ROYAL INSURANCE CO'Y.**  
OF LIVERPOOL AND LONDON.

**FIRE AND LIFE.**

LIABILITY OF SHAREHOLDERS UNLIMITED.

CAPITAL - - - - - \$28,000,000  
FUNDS INVESTED - - - - - 21,000,000  
Investments in Canada for sole protection of  
Canadian Policy-holders - - - - - 700,000

HEAD OFFICE FOR CANADA—MONTREAL.

Every description of property insured at moderate rates of premium. Life Insurances granted in all the most approved forms.

— CHIEF AGENTS: —

M. H. GAULT, | W. TATLEY.

**DOMINION**  
**SALVAGE AND WRECKING CO'Y,**

HEAD OFFICE:

No. 26 HOSPITAL ST., MONTREAL.

The powerful Wrecking Steamer "RELIEF," with Wrecking Cables, Anchors, Steam Pumps, Hydraulic Jacks, Surf Boats, &c., fully equipped with a skilled crew of Wreckers and Divers, is stationed, with her Pointons, at Murray Bay, ready DAY OR NIGHT, to proceed at once to any vessel that needs assistance, on receipt of a telegram from Head Office, Montreal.

This Company has also on the Upper Lakes, the tugs "Mixer" and "Folger," and steamer "Conqueror," with all Wrecking appliances for service on the Lakes or River above Victoria Bridge.

Apply to HEAD OFFICE, or S. E. GREGORY, Assistant Manager, or Captain JOHN DONNELLY, Wrecking Master, Kingston.

For service on Lower River or Gulf, apply to HEAD OFFICE, 26 Hospital street, Montreal.

H. HERRIMAN, JAS. G. ROSS, F. W. HENSHAW,  
President. Vice-Pres., Quebec. Sec.-Treasurer.

Insurance.

**THE ACCIDENT INSURANCE COMPANY OF NORTH AMERICA.**

*Incorporated by Dominion Parliament, A.D., 1872*

Authorized Capital, - - \$500,000.

**HEAD OFFICE:**

**260 ST. JAMES STREET, MONTREAL.**

President, Vice-President.  
Sir A. T. GALT. HON. JAMES FERRIER.  
MANAGING DIRECTOR.  
**EDWARD RAWLINGS.**

THE ACCIDENT INSURANCE COMPANY OF NORTH AMERICA possesses a record for both reliability and liberality, one proof of which is that it has paid over two thousand losses and has NEVER contested a claim at law. It has ample financial resources, and has made the Special Deposit with the Insurance Department at Ottawa. It is, moreover, the only Company whose capital and funds are solely applicable to Accident Insurance.

Legal.

Toronto.

**JONES, MACKENZIE & LEONARD,**  
BARRISTERS & SOLICITORS,  
Canada Permanent Chambers, Toronto.  
CLARKSON JONES. BEVERLEY JONES\*.  
GEO. A. MACKENZIE. C. J. LEONARD.  
*English Agent,*  
JONAS AP JONES, 99 Cannon Street, London.  
\*A Comm'r for N. Y., Illinois and other States.

Walkerton, Ont.

**A. B. KLEIN,**  
BARRISTER, SOLICITOR, NOTARY, &c.  
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Waterloo, P.Q.

**JOHN P. NOYES, Q. C.**  
ADVOCATE, WATERLOO, P. Q.

Woodstock, N.B.

**APPLEBY & COURSER,** Barristers and Attorneys at Law, Notaries, &c. Woodstock, N.B.  
Special attention given to collections.

Windsor, N.S.

**W. H. & A. BLANCHARD,**  
Solicitors, Accountants and Notaries Public.

Wingham, Ont.

**J. A. MORTON,**  
Barrister, Attorney, Solicitor in Chancery, Notary Public, Conveyancer, &c.  
Special attention to mercantile collections.

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**ROSS, KILLAM & HAGGART,** BARRISTERS,  
REAL ESTATE BOUGHT AND SOLD.

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**BEARD & NELLIS,** Barristers, &c., Offices in the Oxford Permanent Building Society's Building.

**A. V. MCLENEGHAN,**  
BARRISTER & ATTORNEY-AT-LAW,  
Solicitor in Chancery, Conveyancer, Etc., Etc.  
OFFICE:—Immediately West of American Express Office.

Yarmouth N.S.

**THOS. B. FLINT, LL.B.,**  
BARRISTER AND ATTORNEY-AT-LAW.

Insurance.

**RATES REDUCED.**

**THE STANDARD LIFE**

Assurance Co.'y. Estab. 1825.

HEAD OFFICE:

EDINBURGH, Scot., and MONTREAL, Canada.  
Total Risks .....over \$50,000,000  
Invested Funds ..... " 20,000,000  
Annual Income .....about 3,000,000  
or over \$10,000 a day.  
Claims paid in Canada .....over \$1,200,000  
Investments in Canada .....over 1,000,000  
Total amount paid in Claims during the last 8 years, over Fifteen Millions of Dollars, or about \$5,000 a day.  
**W. M. RAMSAY, Manager, Can.**

Established 1803.

**IMPERIAL**  
*Fire Insurance Comp'y*  
OF LONDON.

HEAD OFFICE FOR CANADA:

Montreal, No. 6 HOSPITAL Street.  
**RINTOUL BROS., Agents.**

Subscribed Capital, . . . £1,800,000 Stg.  
Paid-up Capital, . . . £700,000 Stg.  
ASSETS, . . . . . £2,222,552 St.

**QUEEN**  
INSURANCE CO.  
OF ENGLAND.  
**FIRE AND LIFE.**

Capital, . . . . £2,000,000 Stg.  
INVESTED FUNDS.....£660,818.  
**FORBES & MUDGE,**  
Montreal,  
Chief Agents in Canada.

**SOVEREIGN**

*Fire Insurance Company*

OF CANADA.

CAPITAL, . . . \$600,000.  
Deposit with the Dominion Government, \$100,000

President—Hon. A. MACKENZIE, M.P.  
Vice-President for P.Q.—Hon. J. H. BELLEROSE.  
F. A. BALL, Manager.  
Insurance effected at reasonable rates.

**NOTICE,**

**Anchor Insurance Company**

The annual meeting of the above Company will be held at the offices of the Company, Nos. 22, 24, 26, Church Street, Toronto, on Friday, the 30th day of March next, at the hour of one o'clock in the afternoon for the purpose of electing Directors for the ensuing year and for the transaction of other business.

By order of the Board,  
**HUGH SCOTT,**  
*Secretary.*

Toronto, Feb. 27th., 1882.

Insurance.

Plate Glass Fronts Insured  
AGAINST BREAKAGE,  
AND

**Immediate Replacement**

Furnished when Broken.  
DOMINION PLATE GLASS INS. CO'Y,

**A. RAMSAY & SON,**  
10 INSPECTOR ST.



*Intercolonial Railway*

1882. Winter Arrangement. 1882 3.

Commencing 4th Dec., 1882,  
THROUGH EXPRESS PASSENGER TRAINS  
run DAILY (Sunday excepted) as follows:

Leave Point Levi.....	8.10 a.m.
Arrive Riviere du Loup.....	12.55 p.m.
“ Trois Pistoles.....	2.05 “
“ Kimouki.....	3.49 “
“ Campbellton.....	5.35 “
“ Dalhousie.....	9.15 “
“ Bathurst.....	11.17 “
“ Newcastle.....	12.52 a.m.
“ Moncton.....	4.00 “
“ St. John.....	7.30 “
“ Halifax.....	12.40 p.m.

This Train connects at Chaudiere Curve with the Grand Trunk Train leaving Montreal at 10 p.m.  
The trains to Halifax and St. John run through to their destination on Sunday.

The trains leaving Halifax at 2.45 p.m. and St. John at 7.25 p.m., and which reach Montreal at 6.05 a.m., by connecting at Chaudiere Curve with the Grand Trunk train at 9.20 p.m., remain at Campbellton over Sunday.

The Pullman Car leaving Montreal on Monday, Wednesday and Friday runs through to Halifax, and the one leaving on Tuesday, Thursday and Saturday to St. John.

For Tickets and all information in regard to Passenger fares, rates of freight, train arrangements, &c., apply to

**G. W. ROBINSON,**  
Eastern Freight and Passenger Agent,  
136 St. James Street,  
(Opposite St. Lawrence Hall),  
Montreal.

**D. POTTINGER,** Chief Superintendent,  
Moncton, N.B., 23th November, 1882.

THE  
**JOURNAL OF**  
**COMMERCE**  
FINANCE AND INSURANCE REVIEW

DEVOTED TO

Commerce, Finance, Insurance, Railways,  
Manufacturing, Mining and Joint  
Stock Enterprises.

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102 ST. FRANCOIS XAVIER STREET,  
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**M. S. FOLEY,** Editor and Proprietor.  
We do not undertake to return unused manuscripts.



Insurance

**WHAT THE PUBLIC WANT.**

**PRIVILEGES,  
NOT  
CONDITIONS**

*On their Life Policies.*

The unconditional policies of the

**SUN LIFE ASSURANCE CO. of Montreal,**

contain *not one condition*, but have the following *privileges* on them:

1. Liberty to travel anywhere without extra.
  2. Policy to engage in any occupation without extra.
  3. Thirty days of grace for premiums.
  4. Policy may be revived within a year after lapse.
  5. Paid up policies given for definite amounts after three years.
  6. Loans made after two years.
  7. Policy indisputable after two years.
  8. Any difference to be referred to arbitration.
- Compare this with ordinary policies.

The Company is very strict in admitting persons to these benefits, but it is evident those who get them get privileges no other Company in Canada gives.

It is universally admitted to be by far the simplest and most straight-forward policy in use in this country.

**R. MACAULAY, Manager.**

Insurance.

**LIVERPOOL & LONDON & GLOBE  
INSURANCE COMPANY.**

LIFE AND FIRE.

Invested Funds . . . \$30,500,000  
Funds Invested in Canada . . . \$300,000

Security, Prompt Payment and Liberality in the adjustment of Losses are the prominent Features of this Company.

CANADA BOARD OF DIRECTORS:

HON. HENRY STARNES, Chairman,  
THOMAS CRAMP, Esq., Dep.-Chairman.  
THEODORE HART, Esq. ANSUS C. HOOPER, Esq.  
EDWARD J. BARBEAU, Esq.

G. F. C. SMITH, Resident Secretary  
Medical Referee—D. C. MACCALLUM, Esq., M.D.  
Standing Counsel—THE HON. WM. BADGLEY.

Agencies Established Throughout Canada.  
HEAD OFFICE, CANADA BRANCH,  
MONTREAL.

**NORTH AMERICAN  
LIFE INSURANCE COMPANY**

Head Office, - - - - Toronto.

HON. ALEX. MACKENZIE, M.P., President.  
HON. ALEX. MORRIS, M.P.P., Vice-Pres.  
JOHN L. BLAIR, Esq.,  
WILLIAM MCCABE, Managing Director.

HAMILTON, MARCH 3, 1884.

GENTLEMEN.—We hereby acknowledge the receipt of the sum of Fifteen Thousand Dollars, being in full payment of policy No. 1115, on the life of the late Charles E. Freeman, Barrister of this city, accidentally drowned in Livingston Bay, on the 18th of February. This prompt payment, without rebate, speaks volumes for the integrity and business management of your Company, the more so that the deceased had only been recently insured, and had merely given his note on one of the Company's forms for the premium, which falls due to-day.

We specially desire to commend the Company for its promptness in this case, as the claim papers were only sent in to you two days ago.

ANDREW BRYTHERFORD,  
CLARENCE FREEMAN,  
F. FREEMAN, } Executors of the last will of CHAR. E. FREEMAN, deceased.

Insurance.

**BRITISH EMPIRE**

MUTUAL LIFE

Assurance Co. of London, Eng.

ESTABLISHED 1847.

CANADA BRANCH,

Head Office, - Montreal.

Thirty-Six years business experience.

Prominent Object.—Sound life insurance.

Results.—Over \$6,000,000 paid in claims. 3000 families benefited.

Bonuses every three years.

Accumulated Funds . . \$4,500,000

Annual Income, nearly . . 800,000

Canadian Investments, nearly 400,000

Claims and Bonuses, nearly 8,000,000

**F. STANCLIFFE,  
GENERAL MANAGER.**

**WESTERN**

**ASSURANCE COMPANY.**

FIRE & MARINE. Incorporated 1851.

Capital and Assets.....\$1,746,640 32

Income for Year ending 31st Dec., 1882..... \$1,602,422 45

HEAD OFFICE: TORONTO, ONT.

A. M. SMITH, President. J. J. KENNY, Managing Dir.  
JAS. BOOMER, Secretary.

J. H. ROUTH & CO., Managers, Montreal Branch,  
100 ST. JAMES STREET.

**EXTRACT FROM GOVERNMENT SUPERINTENDENT'S REPORT,  
FOR YEAR ENDING 31st DECEMBER, 1881.**

**Canadian Life Companies—Assets and Liabilities.**

COMPANY.	ASSETS.	Liabilities including Reserve but not Capital Stock.	Surplus of Assets over Liabilities and Capital Stock.	Percentage of Surpl's of AS'ts over Liab's & Capital Stock.
Canada Life .....	\$ 4,588,866.65	\$ 4,137,203.66	\$ 326,762.09	7%
Citizens (Life) .....	166,684.03	136,070.00		
Confederation .....	\$79,054.47	643,148.81	185,915.66	23½
Mutual Life .....	184,354.17	142,237.60		
North American .....	88,763.47	28,932.83	2,430.64	8½
Ontario Mutual .....	337,101.85	309,606.50	27,486.15	9
Sun .....	638,623.75	411,199.68	64,824.07	15½
Toronto .....	67,431.50	29,921.79	7,647.36	25½

\* It may be stated that this Company's percentage for preceding year before the distribution of profits was about 24 per cent.

† The capital in this Company is also liable for its other departments, so that these columns cannot be filled up. See its Fire Statement.

‡ Including liability, Accident Department, \$3,387.25.

Manager for the Province of Quebec,  
**H. J. JOHNSTON, Montreal.**  
Manager for New Brunswick,  
**Major J. MACGREGOR GRANT,  
St. John.**

**J. K. MACDONALD,**  
Managing Director  
Manager for Nova Scotia,  
**AUGUSTUS ALLISON,  
Halifax.**

THE FIRE

**Insurance Association**

(LIMITED)

OF LONDON, ENGLAND.

Capital - - - - \$5,000,000.

Reserve Fund, \$450,000

Government Deposit, \$100,000

Every Description of Property Insured  
at Lowest Rates.

Canada Branch, Head Office:

**No. 217 St. James Street,  
MONTREAL.**

**WILLIAM ROBERTSON, General Manager.**

Active and Reliable Agents wanted throughout the Dominion.