

DEWAR'S SPECIAL LIQUEUR IS UNDOUBTEDLY THE GENTLEMAN'S WHISKY.

THE Exchange News AND COMMERCIAL ADVERTISER

A SUMMARY OF FINANCIAL, COMMERCIAL AND MINING NEWS.

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AN INTERESTING EMPLOYMENT OF OLD IRON.

One curious result of the present inability of iron foundries to meet the large demands is the increasing value of scrap iron and especially of rails that had been taken up as too light. Scrap iron in some places has been securing almost as good a price as the new iron and is the first waste material to be used in America on a great scale as a means of profit. Americans are not generally credited with so much economy in this direction as Europeans, in fact, surrounded with such abundance they are not without pride in their generous wastefulness. Paris perhaps, of all cities, in the world, has gone furthest in the opposite direction. There the utilization of waste material is reduced to a system and is enormously profitable. The river Seine is let out to several firms who employ hundreds of men in drawing off the scum, in gathering the various classes of solid matter and in manufacturing these into marketable products. Scarcity of iron this year has made it necessary for consumers of iron on this side to enter on larger operations in the same direction and scrap iron has now risen beyond the junk shop. Quite a number of roads have lately given orders to gather every particle of scrap iron to be found anywhere on the system and turn it in for sale. As much as \$29 per ton has been received for this theoretically useless material. An officer of one of the important lines said the other day that it would be hard to find an old nail anywhere on the system as the line had been gone over so carefully in order to take advantage of the high price for scrap.

Old rails which had been lifted about a year and a half ago as being somewhat worn and too light for the traffic have come again into the market and have become a large source of income. It is on record that these old and light rails have been in demand by roads where the traffic was light and have been purchased for more than \$20

per ton, which was more than the 70 lbs rails that displaced them cost. The exchange of old rails for new has therefore resulted in some addition of cash to the monthly income account of several railroads. It is not likely that Transatlantic habits of preferring absolutely new materials to old will be all changed by the present necessity and a utilization of waste will be inaugurated. There will be no need for this being done when once the new iron fields being opened up supply all demands, but these transactions in old iron are interesting as enforced adoptions of old world methods by the new world in her times of iron famine.

STRAWS.

Cleveland, O.—Big advance in Bessemer iron ores will be made at meeting of operators next month.

The government crop report makes the condition of corn 82.7 against 85.3 on Sept 1 and Oct. 1 a year ago 82.

Farmers of California will receive this year \$3,000,000 more for canned and dried fruit than they did last year.

Bank of Montreal's posted rates of exchange were for Oct 7 and 9 482, 486½, and for 10th, 11th and 12th, 482½, 487 Bank of B. N. A. was a little higher.

Bank of England proportion of reserve to liability is this week 40.2 p.c. as against 39.3 p.c. last week and 46.3 p.c. last year. Bullion in the bank for the week increased £61,000.

Canadian Pacific, high for 1896 was 62½, for 1897, 82; for 1898, 90½, and for 1899 it has been around par. During the same period Atchison preferred was 28½, 35½, 52½, and 68½.

One well-posted lake and rail man estimates that fully 80,000 net tons of general merchandise that would naturally pass through Duluth lake and rail will be diverted to the all rail lines. Manufactured iron, sugar, canned salmon, Pacific Coast shingles, flour are being refused on the lake route for want of storage.

There is a shortage of every import adjunct to transportation, boats, cars and storage room. The wheat movement is merely an incident in the rush of general business.

The mean of the three estimates of the world's wheat crop, given out by the Hungarian Minister of Agriculture, by Beerbohm's List, and the Bulletin des Halles, is 2,540,000,000 bushels. This is 327,000,000 bushels, or one-eighth less than last year's crop.

The new smelting plant in Utah for treating the ores of United States and Centennial Eureka mines, will not be erected this year. No builders of machinery can be got in their crowded state to accept the order.

President Callaway of New York Central said in his evidence before the Interstate Commerce Commission that discrimination and rate wars were virtually ended, that he objected to free passes except to employees, that ticket brokerage was demoralizing business, that the private car system was bad, that export freight should be carried cheaper and that government should not interfere with roads more than with other kinds of business.

One cotton mill in Georgia recently declared a dividend of 33 p.c. and another in Alabama 45 p.c. It is curious to find cotton quoted in New York at 7 cents, while in Griffin and Caterville, Ga., local mills are paying 7½ cents, equivalent to 8½ cents in New York. Southern farmers want more for their cotton, arguing that there is no fair proportion between their profits and the dividends of these mills. The South is evidently undergoing some important economic changes, the result of which will have to be awaited.

Shortage of coal is also reported. Western railroads are said to be seizing it when on transit. Price per ton for Northern Illinois, which was \$1.25 a few weeks ago, has been bid up to \$2. The demand for \$3.50 has been made and price looks like going further. Shortage of cars is given as one reason for this and also operation of the eight-hour day. Miners' union, through its committee, allows no man to work more than eight hours and forbids him to put up more than six tons in one day. On putting in more time or doing more work he would be laid off next day by Union committee.

MONTREAL MINING EXCHANGE.

OVER 60,000 SHARES CHANGE HANDS
—BUSINESS ON THE MEND—PRICES
LIKEWISE FIRM.

Montreal, Oct. 14.

Business was rushing today, we had one of the old timers as regards the volume of shares sold. Over 60,000 shares changing hands.

In all seven issues were dealt in at average prices. For the present the slump seems to be over, and the public seem to be aware of the fact as buying orders, in some cases in large blocks, were to hand.

Payne sold for a block of 2000 shares at 102½. Iron Co't sold to the amount of 5,500 shares at 4 and 4½, and Big Three to the amount of 2000 at 15.

There was a large sale of Rathmullen made at 8 of 50,000 shares.

We look for better markets from this out. We would advise all intending investors to delay no longer.

Golden Star was offered at 32½ with 20 being bid. Deer Trail, although no sales were made, was freely offered at 21½, 21 being bid.

There was some signs of strength in Winnipeg for which 30 was bid, with none offering under 32½.

MORNING SALES.

Big Three — 2000, 15.
Payne—2000, 102½.
Iron Co't—5000, 4½. 500, 4.
Rathmullen—50,000, 8.
Montreal-London—500, 47½.
Slocan Sov.—500, 35. 500, 34½.
Mont. G. F.—350, 12½.

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SPECIALTY.

TWIN CITY RAPID TRANSIT CO.

Sept. 7.....	\$72,545.59.....	Inc. 17,882.11
" 14.....	58,903.50.....	" 1,359.07
" 21.....	50,856.80.....	" 8,475.07
" 30.....	59,332.60.....	" 6,115.04
Month.....	241,638.40.....	" 33,631.29
Year to date...	\$1,815,568.18...	Inc. \$221,274.38

MONTREAL STREET EARNINGS.

Oct. 9,	4,781.90	Inc.	440.06
" 10,	4,943.89	"	682.31
" 11,	4,848.77	"	513.37
" 12,	4,836.74	"	576.64

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MONTREAL MINING EXCHANGE.

Reported by W. I. Fenwick, Exchange Court, 10 Hospital Street. Bell Tel. Main 3035. Bell Tel. Up 1807.

	Asked. Bid.		Asked. Bid.		Asked. Bid.		Asked. Bid.	
	Oct. 11.	Oct. 12.	Oct. 12.	Oct. 13.	Oct. 13.	Oct. 14.	Oct. 14.	Oct. 14.
\$1.00 Payne rd.....	1.21	1.18	1.00	1.01	1.04	1.00	1.05	1.00
1.00 War Eagle rd.....	3.10	3.00	3.10	2.90	3.10	2.93	3.05	2.90
1.00 Republic rd.....	1.12½	1.17½	1.17½	1.16½	1.16½	1.16	1.17	1.16
1.00 Virtue.....	.39	.39	.45	.35	.39½	.39½	.41	.37
.24 Montreal-London rd.....	.52	.50	.49	.45	.47½	.45	.48	.47
1.00 Big Three.....	.15½	.15	.15½	.15	.16	.14½	.15½	.14½
1.00 Brandon & G'd'n Crown	.30	.26	.29	.26	.30	.26	.30	.26
1.00 California.....	.14	.11½	.13	.12½	.13½	.12½	.13	.12½
.10 Canada Gold Fields Syn..	.08	.04½	.07	.05	.07½	.05	.08½	.5
5.00 Cariboo Hydraulic.....	1.42	1.30	1.43	.....	.....	.....	1.42	1.30
1.00 Evening Star.....	.94	.07	.08½	.07	.08½	.07	.08½	.07
.25 Fer.....	.20	.....	.20	.10	.20	.....	.18	.12
1.00 Gold Hills Developing...	.07	.04	.07	.05	.07	.....	.07	.5½
1.00 Iron Bolt.....	.94	.05	.09½	.06	.07	.04	.44	.04
1.00 Knot Hill.....	.95	.85	.90	.85	.....	.....	.90	.80
1.00 Mont' Christo Con.....	.05½	.04½	.05½	.04½	.05½	.04	.05½	.04
.25 Montreal Gold Fields....	.13½	.13	.14	.18½	.13	.12	.12½	.12
1.00 Noble Five.....	.25½	.20	.28	.20	.26½	.....	.26½	.18
.10 Novelty.....	.03	.02	.03½	.03	.08	.02½	.08	.02½
1.00 Old Ironsides.....	1.20	1.08	1.14	1.00	.....	.....	1.14	1.10
1.00 Virginia.....	.10	.07	.10	.07	.08½	.07½	.7	.07½
1.00 Rambler Cariboo.....	.49	.44½	.49	.43	.45	.44½	.46	.44
1.00 Bullion.....	.60	.49	.60	.49	.59	.50	.60	.45
1.00 Decca.....	.28	.20	.26	.18	.28	.19	.28	.20
1.00 Morrison.....	.16	.13	.16	.12	.16	.13	.15	.12
1.00 Golden Star.....	.31½	.29	.30	.28½	.32	.27½	.32½	.29
1.00 Slocan Sov.....	.39	.36½	.36½	.35	.34½	.34	.36	.34
1.00 Fontenoy G. M. Co.....	.18	.11	.18	.08	.....	.....	.....	.....
1.00 Rathmullen.....	.09	.07	.08½	.07	.09	.....	.09	.08
1.00 Winnipeg.....	.....	.....	.30	.24	.....	.27½	.32½	.30
1.00 Dardanelles.....	.14	.11	.14	.10½	.18	.11	.19	.10
1.00 Deer Trail No. 2.....	.21½	.21	.22	.21	.22½	.21½	.21½	.21

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MONTREAL STOCK EXCHANGE

CLOSING PRICES.

Hours of Board—10.30 to 12.30 ; 2.15 to 3.

No session on Saturdays until September.

CAP. PAID-UP.	REST.	Next div. pbl.	Value shares.	Last 1/2 div.	STOCKS.	Oct. 6.		Oct. 9.		Oct. 10.		Oct. 11.		Oct. 12.		Oct. 13.	
						Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.
BANKS.																	
12,000,000	6,000,000	Dec.	200	5	Bank of Montreal .....	.....	.....	.....	255	.....	225	.....	.....	.....	255	.....	255
0,000,000	2,600,000	"	100	3 1/2	Merchants B'k of Can	172	.....	165	.....	172	.....	172	.....	172	.....	164 1/2	164 1/2
0,000,000	1,000,000	"	50	3 1/2	Canadian B'k of Com	150 1/2	.....	151	150	151	150	151	.....	152	.....	151	.....
4,866,666	1,460,000	Oct.	50	2 1/2	British North America .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
2,500,000	700,000	Dec.	100	3 1/2	Quebec Bank .....	.....	123 1/2	.....	123 1/2	.....	123 1/2	.....	123 1/2	.....	123 1/2	.....	123
2,000,000	1,800,000	"	100	5	Bank of Toronto .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
2,000,000	1,500,000	Oct.	50	4	Molsons Bank .....	.....	.....	25 1/2	.....	.....	.....	.....	.....	225	205	208	.....
2,000,000	1,300,000	Dec.	100	4	Imperial Bank	225	.....	.....	.....	.....	.....	.....	.....	221	217	.....	.....
1,500,000	1,170,000	"	100	4	Ottawa .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1,000,000	800,000	"	50	4	Standard .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1,029,400	1,869,980	"	100	4	Bank of Nova Scotia	220	.....	220	.....	220	.....	220	.....	220	.....	220	.....
1,782,850	1,424,282	"	100	3 1/2	Merch's Bk. of Halifax .....	.....	180	.....	180	.....	180	.....	180	.....	180	.....	180
2,000,000	450,000	"	60	3	Union Bank of Canada	120	.....	120	.....	116	.....	.....	.....	115	.....	.....	114
1,500,000	1,500,000	Aug.	50	3 1/2	Dominion Bank .....	.....	115	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1,500,000	850,000	Dec.	50	3 1/2	Eastern Townships Bk .....	.....	155	.....	155	.....	155	.....	155	.....	155	.....	155
1,495,880	1,000,000	Aug.	100	4	Hamilton .....	.....	193	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1,200,000	150,000	Nov.	30	3	Banque Nationale .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1,250,000	565,000	Dec.	100	3 1/2	Hochelaga Bank .....	.....	.....	150	.....	150	135	150	185	150	.....	162	.....
1,000,000	110,000	"	100	2 1/2	Ontario Bank .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
397,739	118,000	"	100	2 1/2	Western Bk of Can .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
500,000	265,000	"	25	3	Jacques Cartier Bank .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
479,620	10,000	"	100	3	Banque Ville Marie .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
500,000	500,000	.....	.....	.....	Bank of New Brun'sk .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
180,000	140,000	.....	.....	.....	People's Bk do .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
200,000	45,000	.....	.....	.....	St. Stephen's Bk .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
2,919,996	2,486,666	.....	.....	.....	Bk of British Columbia .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
48,666	18,000	.....	.....	.....	Summerside Bank .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
200,020	65,000	.....	.....	.....	Merchants Bk of P.E.I. .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
MISCELLANEOUS																	
65,000,000	.....	Oct.	\$100	2	Canadian Pacific Ry.	92	91 1/2	92 1/2	92 1/2	92 1/2	92	92 1/2	92	91 1/2	90 1/2	9 1/2	80 1/2
12,000,000	.....	.....	100	.....	Duluth SS. & Atlantic	5	3	5	.....	5	.....	5	.....	5	.....	4 1/2	3
10,000,000	.....	.....	100	.....	Duluth SS. & Atlantic pr	15	10	15	13	15	.....	15 1/2	.....	15	.....	15	10
10,000,000	2,608,329	Oct.	100	1 1/2 q	Commercial Cable	184	.....	183	181	185	181	183	180	184	180	183	179
2,000,000	.....	"	40	2 q	Montreal Telegraph	175	170	174	172	175	172	175	172	175	172	175	.....
1,350,000	.....	Nov.	100	3	Rich. & Ont. Nav. Co	112	111	113	110	112	111	112	111 1/2	112	111 1/2	112	111 1/2
1,800,000	334,247	Aug.	50	2 1/2 q	Montreal Street Ry Co	313	.....	312 1/2	311 1/2	313	311	313	311 1/2	311	310 1/2	308 1/2	307 1/2
15,010,000	.....	Jan.	100	1	New Montreal Street	313	309	.....	311 1/2	309 1/2	307	313	309	.....	308 1/2	307	
2,997,704	.....	Oct.	40	1 1/2	Twin City	64	62 1/2	63	61	63 1/2	61	62	61	61 1/2	61 1/2	61 1/2	61
1,750,000	.....	.....	1	1 1/2 m	Montreal Gas Co	193	192	193 1/2	191 1/2	193	192	190 1/2	190 1/2	190 1/2	190	190	189 1/2
452,000	.....	.....	.....	1 1/2 m	War Eagle	307	305	310	300	308	303	300	300	300	299	296	295
1,250,000	.....	.....	1	1 m	Mont. & London M.Co	55	51	55	50	55	50	55	50	51	49	50	48
2,500,000	.....	.....	1.00	1 m	Cariboo Mng. M. & S.Co .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
3,163,000	910,000	Oct.	100	2 q	Payno Mining Co	122 1/2	118	122	119	121 1/2	120	121 1/2	120	108	107	103	102 1/2
1,500,000	.....	"	100	2 q	Bell Telephone Co	195	188	195	190	.....	190	.....	190	185	188	195	188
6,000,000	814,254	"	100	1 q	Royal Electric	163 1/2	163 1/2	166	165	164 1/2	164 1/2	163	162 1/2	160	158	160	158
100,000	.....	"	100	1 1/2 q	Toronto Street Ry	111 1/2	111 1/2	111 1/2	111 1/2	111 1/2	111 1/2	111 1/2	111 1/2	111	110 1/2	110	109 1/2
700,000	.....	.....	100	.....	Halifax Tram Co	103 1/2	102	103	102	.....	101 1/2	103	99	100	98	99	96
3,590,000	.....	Sept.	100	1 m	Cornwall Street Ry .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
500,000	.....	Sept.	100	1 1/2 q	People's Heat & Light	27	.....	27	.....	.....	19	27	19	27	19	27	.....
350,000	.....	Oct.	40	2 q	Republic	120	118	122	120 1/2	120	118	120	118 1/2	116	115 1/2	116	115
5,612,925	.....	.....	100	.....	St. John Railway Co	150	.....	150	.....	150	.....	150	.....	.....	.....	150	.....
1,487,684	.....	.....	.....	.....	London Street Ry .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
15,000,000	.....	.....	100	.....	Can. N. W. Land Pfd. .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
2,000,000	.....	Oct.	100	4	..... " " Com. ....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
500,000	.....	Dec.	100	6 pa	Dominion Coal Co .....	.....	.....	50	46	49	45	53	51	50	40	.....	.....
500,000	.....	.....	100	.....	Dominion Coal Co. pr .....	.....	.....	.....	115	120	116	118	116	117 1/2	.....	119	116
250,000	.....	.....	100	7 pa	Windsor Hotel .....	.....	.....	.....	105	.....	.....	.....	.....	.....	105	.....	105
1,650,000	.....	Sept.	100	2 q	Intercolonial Coal Co .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
2,750,000	.....	"	100	1 q	Do. prof. stock .....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
800,000	.....	Aug.	100	4	Montreal Cotton Co	150	141	148	.....	150	145	150	143	150	142 1/2	148	142
3,100,000	.....	Sept.	100	1 1/2 q	Colored Cotton Co .....	.....	.....	80	75	75	70	75	70	78	70	75	.....
500,000	350,000	"	25	3 1/2	Merchants Cotton Co .....	.....	.....	.....	138	.....	138	.....	138	.....	.....	.....	135
814,800	.....	Oct.	50	3 1/2	Dominion Cotton Co	100 1/2	100	98	97 1/2	101	99	100	99 1/2	100	99 1/2	.....	.....
.....	.....	.....	.....	.....	Mont. Loan & Mort Co .....	.....	.....	.....	140	.....	.....	.....	.....	.....	.....	.....	.....
.....	.....	.....	.....	.....	Western Loan & Tr. ....	.....	.....	100	.....	100	.....	100	.....	.....	.....	100	.....

* And 1 p.c. bonus per annum

NEW YORK STOCK MARKET.

OCT. 14, 1899.

Range for Year 1899.	Outstanding Capital Stock.	Last Div. P. C.		CLOSING PRICES FROM OCT. 7 TO OCT. 13						TO-DAY'S PRICES				
				7	9	10	11	12	13	Open	High	Low	Close	
230 112	5,000,000	.....	A's Brako.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
45 33	20,237,000	8	Am. Cotton Oil Co.....	45	44	45	45	44	44	44	44	44	43	43
182 123	33,968,000	8	" Sugar.....	141	141	143	142	142	140	141	141	141	140	141
15 5	27,863,300	.....	" Spirita Mfg. Co.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
72 38	21,800,000	.....	" S.W. Co.....	50	52	54	53	52	52	51	52	52	51	51
52 33	25,000,000	.....	" Tin Plate.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
229 88	21,000,000	1	" Tobacco.....	123	121	122	121	121	119	119	120	119	119	119
05 37	28,000,000	.....	Anaconda Copper.....	40	40	40	40	48	48	48	48	48	48	48
24 17	120,000,000	.....	Atch. T. & S. Fe.....	20	20	20	20	20	20	20	20	20	20	20
08 50	114,190,500	1	" " pfd.....	63	62	63	62	62	62	62	62	62	62	62
01 43	25,000,000	2	Baltimore & Ohio.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
.....	50,000,000	.....	Bay State Gas.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
137 75	29,500,000	.....	Brooklyn Rap. Tran.....	89	87	88	87	85	82	82	82	82	79	81
03 42	28,000,000	1	O. C. O. & St. L.....	.....	56	56	58	57	57	.....	57	57	57	57
99 84	65,000,000	2	Canadian Pa. Mfco.....	.....	92	.....	.....	91	.....	.....	.....	.....	.....	.....
70 50	15,000,000	1	Canada Southern.....	.....	.....	.....	52	.....	52	51	.....	51	.....	51
31 23	60,633,400	.....	Chesapeak & Ohio.....	25	25	25	25	25	25	.....	25	25	25	25
20 18	21,232,500	.....	Chicago & Great Western..	14	14	14	14	14	18	.....	.....	.....	.....	.....
149 124	90,282,900	1	" B. & Q.....	130	129	130	130	129	128	129	129	129	128	129
136 120	46,732,600	2	" Mill. & St. P.....	125	124	125	124	123	123	123	124	123	123	123
122 107	50,000,000	1	" R. I. & Pacific.....	112	112	112	112	111	111	112	112	111	111	111
173 141	39,116,300	2	" & Northwest.....	.....	165	166	.....	165	165	.....	.....	.....	.....	.....
194 188	22,396,600	1	" " pfd.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
60 41	65,370,000	.....	Central Pacific.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
223 163	39,078,000	2	Consolidated Gas.....	.....	.....	183	187	188	188	.....	188	188	188	188
05 30	30,000,000	.....	Continental Tobacco.....	43	42	43	42	42	41	41	41	41	41	41
125 106	35,000,000	1	Delaware & Hudson.....	122	122	.....	.....	121	121	121	121	119	119	119
191 157	28,200,000	1	Del. Lack. & Western.....	189	187	188	189	187	187	.....	187	.....	.....	187
80 68	38,000,000	.....	Denver & Rio Grand pfd....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
.....	.....	.....	Duluth com.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
.....	.....	.....	" pfd.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
10 12	112,232,700	.....	Erie.....	.....	.....	.....	.....	13	.....	.....	.....	.....	.....	.....
125 95	18,278,000	.....	General Electric.....	.....	118	116	120	117	118	.....	.....	.....	.....	.....
78 53	24,027,300	1	Glucose.....	.....	.....	62	61	60	.....	.....	.....	.....	.....	.....
75 46	46,484,300	1	Fed. Steel Com.....	54	54	55	54	54	53	53	53	53	53	53
93 72	53,263,500	1	" " pfd.....	.....	78	78	78	78	78	77	77	76	76	76
65 27	.....	.....	Internat. Paper Co., Com...	.....	26	.....	26	.....	.....	.....	.....	.....	.....	.....
95 72	.....	1	" " Pfd....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
208 190	98,277,500	.....	Lake Shore.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
83 63	52,800,000	3	Louisville & Nashville.....	79	80	81	81	91	80	81	81	80	81	81
133 97	48,000,000	1	Manhattan con.....	108	107	108	107	108	108	108	107	105	106	106
269 187	40,000,000	1	Met. Street Ry. Co.....	106	106	106	105	104	108	102	102	100	101	101
45 30	13,000,000	.....	Missouri, Kan. & Tex pfd..	.....	.....	.....	.....	38	38	37	37	37	37	37
52 38	47,507,000	1	" Pacific.....	44	44	44	44	43	42	42	43	43	43	43
40 28	14,905,400	1	Nat. Lead.....	30	31	31	31	.....	29	29	29	.....	29	29
122 97	22,519,000	1	New Jersey Central.....	120	120	120	.....	119	116	117	117	.....	117	117
144 121	100,000,000	1	New York Central.....	134	135	135	135	133	133	183	133	.....	133	133
57 42	80,000,000	1	Northern Pacific.....	51	52	52	52	51	51	51	51	51	51	51
81 73	75,000,000	1	" " pfd.....	.....	74	74	74	74	74	.....	74	74	74	74
126 91	13,559,153	.....	Omaha.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
28 18	58,113,900	.....	Ontario & Western.....	24	.....	24	24	24	24	24	24	24	24	24
55 38	20,000,000	1	Pacific Mail.....	.....	40	40	40	39	38	38	38	37	37	37
143 122	129,303,250	2	Pennsylvania R. R.....	.....	181	181	181	180	180	130	130	130	130	130
129 101	28,668,600	1	Pto. Gas L. & Coke Co.....	109	109	110	109	109	103	109	109	109	109	109
60 30	12,500,000	.....	Pressed Steel.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
87 60	12,500,000	1	" " pfd.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
177 158	54,000,000	1	Pullman Palace Car Co.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
25 19	69,900,000	.....	Reading.....	21	21	21	21	20	20	.....	.....	.....	.....	.....
68 51	139,000,000	.....	" 1st pfd.....	59	58	59	58	57	57	.....	57	57	56	56
44 27	108,232,000	.....	Southern Pacific.....	37	37	37	37	36	36	36	36	36	36	36
53 40	57,290,400	1	Southern Railroad pfd.....	52	52	52	52	51	51	51	51	51	51	51
09 7	15,010,000	1	Twin City.....	.....	.....	.....	62	62	.....	.....	.....	.....	.....	.....
25 17	38,711,900	.....	Texas Pacific.....	.....	.....	.....	18	18	18	18	18	18	18	18
126 86	20,000,000	1	Tenn. Coal & Iron.....	116	115	116	115	114	113	114	115	114	114	115
242 168	12,000,000	1	Third Avenue R. R.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
50 38	86,336,000	.....	Union Pacific.....	43	43	43	43	43	43	43	43	43	43	43
84 72	75,000,000	1	" " pfd.....	76	75	76	76	75	75	75	75	75	75	75
57 42	23,666,000	2	U. S. Rubber.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	48
121 111	23,525,500	2	" " pfd.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
15 5	61,509,000	.....	U. S. Leather.....	14	14	14	14	14	14	14	14	14	14	15
80 58	60,909,000	1	" " pfd.....	77	77	78	77	77	77	77	77	77	76	76
8 7	28,000,000	.....	Wabash.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
25 19	24,000,000	.....	" " pfd.....	21	21	.....	.....	21	20	.....	.....	.....	.....	.....
89 87	97,370,000	.....	W. U. Telegr. ph.....	89	.....	.....	89	87	30	87	87	87	87	87

*Ex-Div. 1 p.c. †Ex-Div. 2. ‡Ex-D. 3 p.c. §On now basis. ¶Ex-D. 2 p.c. *Ex-D. xEx-D. 1. p.c. ¶Ex-D. 1 p.c. ¶Ex-D. 3 p.c. §Ex-D. 1 p.c. z Ex-rights. rEx-Div. 1 p.c.

COTTON :

	Sept.	Oct.	Dec.	Jan.	Feb.	March.	April.	May
Opening.....	7.03	.....	7.07	.....	7.12
Closing.....	7.02	.....	7.06	.....	7.12

NEW YORK EXCHANGE.

ON ACTUAL WAR, LONDON PRICES ARE FRACTIONALLY ABOVE AMERICAN ONES - B. R. T. DECLINED MOST YESTERDAY - UNSUCCESSFUL BEAR ATTACK ON W. U. - BANK STATEMENT CONSIDERED AN IMPROVEMENT.

New York, Oct' 14.

As compared with the beginning of the week, conditions seem to be reversed. During early part, our market was the one that showed strength. London was inclined to be laggard.

London was a seller of stocks and seemed to feel considerable apprehension in anticipation of the outbreak of war.

Now that actual war has commenced its effect seems to have been discounted in London, while in our market stocks are weak and for the past three days there has been a considerable selling movement.

The latest advices from London state that the prices for Americans are fractionally above our close. London shows considerable strength, but in the rest of the market there is little or nothing doing.

Consols both money and account show no change.

There was practically nothing in the situation yesterday to justify the downward move in prices. Money and exchange were both easier, but still prices did decline and quotations at close were in a good many cases the lowest of the day.

As on day previous, B.R.T. was the principal sufferer and the Room generally credited the decline to Mr. Keene. In a dull market they have a way of putting all movements on this gentleman. It is thought, however, that some long stock came out yesterday in B.R.T. and there seemed to be very little support from anything like inside interests.

W. U. was another point of bear attack, but their efforts in this quarter met with little success.

They gave as a reason for their selling the showing made by the company in its annual statement and claimed that the surplus over their dividend was so small that any decline in their business might endanger the next dividend. The floating supply of W. U. is a small one. The short interest is comparatively large and the people who hold the stock seem to be perfectly satisfied with the situation and all indisposed to sell. Saturday's bank statement is expected to make a slightly more favorable showing than that of last Saturday and it seems likely that traders may today cover yesterday's short contracts.

BANK STATEMENT.

Reserve, inc.	534,150
Loans, dec.	4,682,600
Specie, dec.	1,914,700
Legals, inc.	895,700
Deposits, dec.	6,212,600
Circulation, inc.	52,200

TORONTO STREET EARNINGS.

Total earning, Sept.	\$187,621.10	Dec.	\$400.54
Oct. 8.	1,895.58	Dec.	5.37
" 9.	3,769.49	Inc.	572.56
" 10.	3,541.89	"	78.09
" 11.	3,487.53	"	191.43

LONDON AND PARIS.

Oct. 14, 1899.

Bank of England rate.....	5
Open discount rate	4 1/2
Paris Rentes	100-47 1/2
French Exchange.....	257.30
Consols, money	103 1/2
Canadian Pacific.....	93 1/2
New York Central.....	137
St. Paul.....	127
Union Pacific.....	77 1/2

LONDON CABLE.

O. Meredith & Co.'s Cable gives the following London quotations:

Grand Trunk, guaranteed 4 p.c.....	84
" " 1st preference.....	83 1/2
" " 2nd "	82 1/2
" " 3rd "	81 1/2
G. T.R. Com.....	93 1/2
O. P. R	93 1/2

HALIFAX ELECTRIC TRAMWAY.

Oct. 1.....	\$5,600.90	Inc.	2,652.05
" 8.....	2,419.60	Dec.	3,190.30
Rec'ts for Sept.....	\$14,831.65	Dec.	\$890.75

CRIPPLE CREEK MINING STOCKS

Oct. 12, 1899.

Capital.	Par.	Value.	Bid.	Asked.
1,500,000	\$1.00	Acacia	26 1/2	26 1/2
2,500,000	1.00	Battle Mt'n.....	32 1/2	32 1/2
		Bob Lee.....	17 1/2	18
2,000,000	1.00	Columb-Victor	17	17
2,000,000	1.00	C. O. Cons.....	15 1/2	15 1/2
		C. O. & M.....	17 1/2	17 1/2
1,250,000	1.00	Dante.....	20 1/2	20 1/2
2,000,000	1.00	Damon.....	23 1/2	23 1/2
1,250,000	1.00	Elkton.....	17 1/2	17 1/2
1,250,000	1.00	Findlay.....	16 1/2	17 1/2
1,000,000	1.00	Gold Coin.....	2.10	2.10
3,000,000	1.00	Gold Sovereign.....	17 1/2	18
1,000,000	1.00	Gould.....	29 1/2	30 1/2
1,225,000	1.00	Indepen. T. & M.....	47 1/2	48 1/2
2,250,000	1.00	Isabella.....	91 1/2	91 1/2
1,250,000	1.00	Jack Pot.....	68 1/2	67
1,500,000	1.00	Lexington.....	92 1/2	92 1/2
1,000,000	1.00	Maton.....	32	33
600,000	1.00	Moon Anchor.....	75 1/2	76
1,000,000	1.00	Nugget.....	17 1/2	17 1/2
2,000,000	1.00	Pappoose.....	15	15 1/2
3,000,000	1.00	Portland.....	15	15
2,000,000	1.00	Rinnole.....	15	15
1,500,000	1.00	Work.....	33	33

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CRIPPLE'S RECORD MONTH.

Over \$1,700,000 Worth of Gold Taken Out of the Ground in 30 Days — Total to Date is \$62,057,292.

From the Mining Investor, Colorado, Oct. 9.

The output from the Cripple Creek district for the month of September far surpassed all former records. The gross bullion values of ore marketed attained the magnificent total of \$1,731,000.

The mines operated by companies, to whom chief honor is due, are Stratton's Independence, the Portland, Vindicator, Lillie, Legal Tender, Elkton, Isabella, the El Paso, of the Gold King Company, the Orizabas of the El Paso Company, and the properties controlled by the Woods syndicate, with the exception of the Gold Coin.

Lessees divide the honor on the production from the following mines:

The Lansing of the Pinnacle, operated by Whipp and Glenn, the Creston Leasing company, on the Jack Pot, the Alert Mining company, on the Damon; Castleman and Raine, on the Jerry Johnson; Ainstic, on the Hoosier; the Elgan Leasing company, on the Republic; the Work, Gold Sovereign and Dante lessees and others too numerous to mention in this report.

The most remarkable feature in connection with the figures which follow is the astonishing increase in the tonnage and value of smelting ore. At the same time the figures may be considered conservative. The bulk of the high grade smelting ore was shipped outside the state to Kansas City and Omaha smelters.

Complaints are still met with relative to the difficulty of disposing of all ores mined, so that there is no reason to believe the month's record is abnormal. October, with its 31 days, will likely establish a new record. New mills, by which is meant the Onedia mill at Victor, the Detroit mill at Independence and the Economic mill of the Woods syndicate, will all be treating ore before the close of next month. In fact, the first named is now treating ore, but its exact figures have not been obtained, and therefore it is included in the miscellaneous list. The treatment as given out by the management of the different plants is as follows:

The Arequa mill at Cripple Creek treated 2,000 tons at an average value of \$20 a ton, making a total of \$40,000.

The plant of the Colorado-Philadelphia at Colorado City handled 8,500 tons of an average value of \$35 a ton. Total \$297,500.

The value of the ore treated by this plant was greatly above the average of milling ore.

The Metallic Extraction Company at Florence also handled 8,500 tons. The average was \$20, making a total of \$170,000. The values at this plant were greatly reduced by the large tonnage of low-grade ore shipped from the Moffat-Smith syndicate.

The National reduction works, at the

near the oil city, treated 4,000 tons of an average value of \$82, total \$128,000.

The El Paso reduction works, at the same place, treated 1,750 tons of an average value of \$80, total \$52,500—a total of 24,750 tons of mill ore of a gross value of \$688,000.

Small treatment plants, including the Onedia mill, are credited with \$20,000. There are shipped to the smelters 11,000 tons of an average value of \$93 a ton, making the wonderful total for this grade of ore \$1,023,000. Summarized, the output is as follows:

District	Tons	Value.
District (1)	2,000	\$ 40,000
Florence (3)	14,200	840,500
Colorado City	8,500	297,500
Miscellaneous ... ..	...	20,000
Smelters	11,000	1,023,000

Total 85,750 \$1,731,000

Grand total for the previous

month of 1899 \$10,826,292

Grand total for the first nine

months of the year \$12,557,292

It is hardly likely that the production can increase much beyond the present figures as the mills and the smelters are all crowded and have enough to run on for some time to come even though not another ton were secured for several months. As a matter of fact the ore buyers are hiding away rather than seeking ore as there is actually no room for it. In the meantime the smelters and mills are increasing their capacity, but the situation will probably not be relieved to any appreciable extent before the new year.

The production of gold from the Cripple Creek district to date is now over \$62,000,000 detailed as follows:

1891	\$ 200,000
1892	600,000
1893	2,400,000
1894	3,600,000
1895	7,200,000
1896	8,000,000
1897... ..	12,500,000
1898... ..	15,000,000
1899 (nine months)	12,557,292

Total to date \$62,057,292

STANDARD MINING EXCHANGE.

Toronto, Oct. 13.

SALES:

Can. Gold Field—2000, 6½.	
Monte Christo—2000, 4½.	
Jim Blaine—500, 30.	
Van Anda—5000, 7½.	
Golden Star—4000, 29.	500, 28½. 400, 30.
Gold Quartz—5000, 5½.	5000, 5½.
Novelty—1000, 2½	
Old Ironsides—100, 112.	500, 112½. 700,
114. 300, 115.	100, 116.
Fairview—2000, 6½.	

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- Majestic Gold Mining Co., Ltd.
- Granby Consolidated Mining & Smelting Co., Ltd.

Weekly reports are received from the above properties and any one wishing for information will receive same by calling, writing or telephoning to the above address.

MINING STOCK LIST

NAME	Morning Prices		Par Value.	Capital.	Divi- d'nd	When Payable	Description.	LOCATION.
	Asked.	Bid.						
B. O. Gold Fields	15 1/2	15	1 00	2,500,000			Gold.	Trail Creek, B. O.
Big Three	15 1/2	15	1 00	8,500,000			Gold, Copper.	do
Deer Park	5	5 1/2	1 00	1,750,000			Gold.	do
Grand Prize	3		1 00	1,000,000			do	do
Gold Hills	6 1/2	5 1/2	1 00	1,000,000			do	do
Homestake	4	3 1/2	1 00	1,000,000			do	do
Iron Colt	9 1/2	5 1/2	1 00	1,000,000			do	do
St. Elmo	6 1/2	4	1 00	1,000,000			do	do
Victory Triumph	9	7	1 00	1,000,000			Gold, Copper.	do
White Bear	6 1/2	8	1 00	2,000,000			Gold.	do
Butte	11	10	1 00	1,000,000			Gold, Copper.	do
Canada Gold Fields Syn.	7	8	1 10	1,000,000			Gold.	do
California	18 1/2	12 1/2	1 00	2,500,000			do	do
Evening Star	8 1/2	7	1 00	1,500,000			do	do
Iron Mask			1 00	500,000			do	do
Monte Christo	5 1/2	4 1/2	1 00	2,500,000			do	do
Montreal Gold Fields	14	13	25	800,000			do	do
Novelty	8	2 1/2	10	150,000			do	do
Virginia	11	7	1 00	500,000			do	do
War Eagle	3 10	2 05	1 00	1,750,000	1 1/2	Monthly.	do	do
Dardanellos	14	11	1 00	100,000			Silver and Lead.	Slocan, B.O.
Fern	15	10	25	200,000	5pc.	One paid	Gold.	do
Noble Five	28	20	1 00	1,200,000			Silver and Lead.	do
Rambler Cariboo	48	44	1 00	1,250,000		Two paid	Gold.	do
Slocan Sovereign	37	36 1/2	1 00	1,500,000			Silver and Lead.	do
Montreal-London	51	47 1/2	24	452,000	1 1/2	Monthly.	Gold, Silver, Lead.	N.S., Slocan, B.O.
Cariboo McKinney	1 25	1 14	1 00	800,000	1pc.	Monthly.	Gold.	Camp, Slocan, B.O.
Fontenoy	18	10	1 00	1,000,000			do	do
Minnehaha	22	19 1/2	1 00	1,000,000			do	do
Waterloo	9	6	10	100,000			do	do
Knob Hill	91	85	1 00	1,500,000			do	Boundary, B.O.
Old Ironsides	1 14		1 00	1,000,000			do	do
Pay Ore	8		10	250,000			do	do
King (Oro de Noro)			1 00	1,000,000			do	do
Rathmullen	9	7	1 00	2,500,000			do	do
Brandon and Golden Crown	29	27	1 00	1,500,000			do	do
Alice A.	12	10	1 00	1,000,000			do	Seino River, Ont.
Olive	80	75	1 00	1,000,000			do	do
J. O. 41	4	2	1 00	500,000			do	do
Decca	25	20 1/2	1 00	975,000			do	do
Golden Star	31	28	1 00	1,000,000	1 1/2	Quarterly.	do	do
Republic	1 17 1/2	1 17	1 00	8,500,000	1pc.	Monthly.	do	Republic.
Jim Blaine	31 1/2	30 1/2	1 00	1,000,000			do	do
Lone Pine	80	20	1 00	1,000,000			do	do
Black Tail	16	11 1/2	1 00	1,250,000			do	do
Deer Trail	23	20 1/2	1 00	1,000,000			do	do
Princess Maud	11	10	1 00	1,000,000			do	do
Smuggler	3 1/2	2 1/2	1 00	1,000,000			do	Fairview Camp, B.O.
Virtue	38 1/2	30	1 00	1,250,000			do	Baker City, Ore.
Payne	1 18	1 15	1 00	3,000,000	1pc.	Monthly.	Silver and Lead.	Sandon, B.C.
Crow's Nest Pass Coal	45 00	40 00	25 00	2,000,000			Coal.	Crow's Nest Pass.
Cariboo-Hydraulic	1 42		5 00	5,000,000			Gold.	Cariboo District.
Van Ande	8	7	1 00	5,000,000			do	Texada Island.
Carnes Creek Cons.	12 1/2	9	1 00				do	do

BONDS AND DEBENTURES.

AMOUNT ISSUED.	%	INTEREST PAYABLE.	*BONDS.	LAST SALES.	REDEEMABLE.	WHERE PAYABLE.
600,000	7	May Nov.	Mont. Corporation Consol'd. Stock.	182 1/2	Permanent.....	Bank of Montreal.
240,000	5	Jan. July	do do do		1910.....	" "
1,050,000	4	May Nov.	do Stock.....	108	1925.....	" "
7,080,000	3	" "	do do.....	100	Permanent.....	" "
	5	Jan. July	Montreal Harbor Bonds Currency....	116	1913 & 1914 5 Jly	" "
138,700	5	" "	Toronto City do do.....	117-120		Lloyds, Banetts & Bosanquets.
874,280	4	" "	do do do.....	101-106	1904, 1894.....	" "
22,500	6		Auer Light.....	100		
940,000	5	April Oct.	Bell Telephone.....	117	1925.....	Bank of Montreal.
	8	May Nov.	Canada Central R'y.		1932 1st Nov.....	" "
2,000,000	8	2nd April Oct.	Canada Colored Cotton Mills.....	101 1/2	1902 April.....	" "
3,423,000	5	1st April Oct.	Canadian Pacific R'y. Land Grant....	110	1931.....	" "
200,000	5	1st May Nov.	Canada Paper Co.....	106 1/2	1917	
{ 20,000,000	4	Ja. Ap. Ju. Oc	Commercial Cable Coupons. }.....	104	2397	
			do do Registered. }.....			
£300,000	4 1/2	Jan. July	Dominion Cotton.....	100	1916 1st Jan	
600,000	5	1st Jan. July	Halifax Electric Tramway.	108	1916 Jan.....	Bank of Nova Scotia.
350,000	5	1st Ap'l 1st Oct.	Intercolonial Coal Co.....	100	1918 April.....	Bank of Montreal.
	8	2nd Jan. July	Ik. Champlain & St. Lawrence Jo.	100	1910.....	" "
	5	" "	Montreal Loan & Mortgage.....			
292,000	5	1st Moh 1st Sep.	Montreal Street R'y.		1908 1st Moh	
681,333	4 1/2	1st Feb. 1st Aug	do do.....		1922 1st Aug	
700,000	5	1st April Oct.	Peoples Heat & Light.....	80	1917 April.....	Merchants Bank of Halifax
554,313	5	1st Moh Sep.	Richelieu & Ont. Nav.....	100	1915 1st Moh	
674,360	5	1st April Oct.	Royal Electric.....			
2,799,933	4 1/2	Moh Sep.	Toronto Railway.....	108	1931 31st Aug	
450,000	4 1/2	1st Jan. July	Windsor Hotel.....	100	1912.....	Bank of Montreal.

*The accrued interest upon all Bonds, Debentures, Dominion Stock and Montreal Corporation Stock sold in this Market is payable by the purchaser in addition to market price.

