

Dec 31 1881
Oxford Loan
Savings Society

SIXTEENTH
ANNUAL REPORT
OF THE
Oxford Permanent Loan
AND SAVINGS SOCIETY.

DECEMBER 31ST, 1881.

WILLIAM GREY, Esq., President.
JAMES SCARFF, Esq., Vice-President.
SOLICITOR—H. J. FINKLE, Esq.
SEC. AND TREAS.—CHAS. L. BEARD, Esq.

OFFICE—Dundas Street, Woodstock.

SENTINEL-REVIEW Print, Woodstock.

Sixteenth Annual Report of the Directors

OF THE

Oxford Permanent Loan and Savings Society

FOR THE YEAR ENDING 31st DECEMBER, 1881.

The Directors beg to submit to the Shareholders the sixteenth annual report of the affairs of the Society for the year ending 31st December, 1881.

The paid up capital stock at the close of the year amounted to the sum of \$210,650, in addition to which there are 330 shares upon which a per centage of \$5,179 has been paid, making a total sum of \$215,829. There are also 35 shares of accumulating stock on which has been paid, including profits thereon, the sum of \$1,475.06, a portion of which has since been transferred to the capital stock of the Society.

Two half-yearly dividends, one at the rate of seven and a half per cent., and one at the rate of seven per cent. have been declared on the capital stock of the Society, amounting to the sum of \$15,467.77, and profits at the same rate placed to the credit of the accumulating stock, leaving a balance of profit for the year of \$3,265.67.

There have been several losses made on sales of property during the year, which were anticipated, and referred to at the last annual meeting, amounting in the aggregate to \$3,616.07, in addition to which your Directors would recommend that a further sum of \$3,384.58 be charged to the contingent fund, which would cover any probable loss on all doubtful unrealized securities held by this Society.

This will absorb the balance of \$3,265.67 profits for the year and still leave a balance of \$2,400.24 to the credit of the contingent fund.

The retiring Directors are Mr. H. P. Brown, Mr. John D. Hood, Mr. John White and Mr. Adam Gordon, all of whom are eligible for re-election except Mr. A. Gordon.

All of which which is respectfully submitted.

Signed, WILLIAM GREY, President.
CHAS. L. BEARD, Secretary.

Board Room, Woodstock, February 3rd, 1882.

Cash Statement for the Year Ending 31st December, 1881.

RECEIPTS.		PAYMENTS.	
Cash balance at 31st December, 1881,	\$ 21,270.82	Loans,	\$ 86,951.05
Capital stock,	3,145.00	Deposits,	111,214.84
Accumulating stock,	923 00	Dividends,	15,762.68
Repayments on loans,	96,246.02	Profits accumulating stock,	618.45
Deposits,	100,930.79	Bank interest,	277.07
Premium on stock,	280.00	Commission,	190.80
Sundries, Insurance, Premiums, etc.,	789.91	Incidental expenses, including salaries, directors' fees, etc.,	1,858.41
Fines and fees,	1,277.42	Sundries on insurance premiums,	674.46
Rent,	364.87	Cash in hand, \$59.07, in Bank, \$7,631,	7,690.07
	\$225,227.83		\$225,227.83

ASSETS.		LIABILITIES.	
Value of Mortgages,	\$291,151.28	Capital stock,	\$215,829.00
Loan on stock,	1,680.58	Accumulating stock,	1,317.00
		Profits on same,	158.06
	292,831.86	Dividends unpaid,	\$ 224.08
Insurance payments,	628.00	" No. 29, due Jan. 5, '82, 7,534.00	7,758.08
Real estate,	7,762.12	Deposits,	65,173.73
Office furniture,	275.93	Reserve fund,	17,000.00
Rent,	447.23	Contingent fund,	2,400.24
Cash in hand, \$59.07, in Bank, \$7,631,	7,690.07		
	\$309,636.11		\$309,636.11

We have audited the above accounts and examined the resolutions authorizing the securities taken during the year and find them correct as set forth in the books and papers of the Society.

Signed, ROBERT REVELL, } Auditors.
C. H. WHITEHEAD, }

Woodstock, 31st January, 1882.