

## Technical and Bibliographic Notes / Notes techniques et bibliographiques

Canadiana.org has attempted to obtain the best copy available for scanning. Features of this copy which may be bibliographically unique, which may alter any of the images in the reproduction, or which may significantly change the usual method of scanning are checked below.

Canadiana.org a numérisé le meilleur exemplaire qu'il lui a été possible de se procurer. Les détails de cet exemplaire qui sont peut-être uniques du point de vue bibliographique, qui peuvent modifier une image reproduite, ou qui peuvent exiger une modification dans la méthode normale de numérisation sont indiqués ci-dessous.

- |                                     |   |                                     |   |
|-------------------------------------|---|-------------------------------------|---|
| <input type="checkbox"/>            | Coloured covers /<br>Couverture de couleur  | <input type="checkbox"/>            | Coloured pages / Pages de couleur   |
| <input type="checkbox"/>            | Covers damaged /<br>Couverture endommagée   | <input type="checkbox"/>            | Pages damaged / Pages endommagées   |
| <input type="checkbox"/>            | Covers restored and/or laminated /<br>Couverture restaurée et/ou pelliculée   | <input type="checkbox"/>            | Pages restored and/or laminated /<br>Pages restaurées et/ou pelliculées   |
| <input type="checkbox"/>            | Cover title missing /<br>Le titre de couverture manque  | <input checked="" type="checkbox"/> | Pages discoloured, stained or foxed/<br>Pages décolorées, tachetées ou piquées  |
| <input type="checkbox"/>            | Coloured maps /<br>Cartes géographiques en couleur  | <input type="checkbox"/>            | Pages detached / Pages détachées  |
| <input type="checkbox"/>            | Coloured ink (i.e. other than blue or black) /<br>Encre de couleur (i.e. autre que bleue ou noire)  | <input checked="" type="checkbox"/> | Showthrough / Transparence  |
| <input type="checkbox"/>            | Coloured plates and/or illustrations /<br>Planches et/ou illustrations en couleur   | <input checked="" type="checkbox"/> | Quality of print varies /<br>Qualité inégale de l'impression  |
| <input checked="" type="checkbox"/> | Bound with other material /<br>Relié avec d'autres documents  | <input type="checkbox"/>            | Includes supplementary materials /<br>Comprend du matériel supplémentaire   |
| <input type="checkbox"/>            | Only edition available /<br>Seule édition disponible  | <input type="checkbox"/>            | Blank leaves added during restorations may<br>appear within the text. Whenever possible, these<br>have been omitted from scanning / Il se peut que<br>certaines pages blanches ajoutées lors d'une<br>restauration apparaissent dans le texte, mais,<br>lorsque cela était possible, ces pages n'ont pas<br>été numérisées. |
| <input checked="" type="checkbox"/> | Tight binding may cause shadows or distortion<br>along interior margin / La reliure serrée peut<br>causer de l'ombre ou de la distorsion le long de la<br>marge intérieure. |                                     |   |
| <input checked="" type="checkbox"/> | Additional comments /<br>Commentaires supplémentaires:  |                                     | Continuous pagination.  |

# THE MONETARY TIMES AND TRADE REVIEW. -INSURANCE CHRONICLE-

VOL. VII—NO. 2.

TORONTO, ONT., FRIDAY, JULY 11, 1873.

SUBSCRIPTION  
\$2 a Year.

The Leading Wholesale Trade of Toronto

**JOHN MACDONALD and CO.**

IN TRANSIT, FULL LINES OF  
**BLANKETS,  
FLANNELS,  
YARNS,  
PRESIDENTS,  
BEAVERS,**  
&c., &c.

21 and 23 WELLINGTON ST. } TORONTO.  
28 and 30 FRONT STREET, }

3 YORK STREET, MANCHESTER, ENGLAND.

Toronto, May 23, 1873.

The Leading Wholesale Trade of Hamilton.

Spring, 1873.

**THOS. C. KERR and Co.,**

**Dry Goods Importers,  
HAMILTON.**

We are now receiving and opening out

**LARGE SHIPMENTS**  
OF

*New and Seasonable Goods.*

In CANADIAN MANUFACTURES our Stock is  
large and fully assorted.

**THOS. C. KERR & CO.**

Hamilton, February, 1873.

The Leading Wholesale Trade of Toronto.

1873.

**A. R. McMASTER  
and BROTHER,**

**Dry Goods Importers,**

AND DEALERS IN

**CANADIAN**

AND

**American Manufactures,**

Nos. 4 AND 12 FRONT STREET WEST,  
TORONTO.

OFFICES—34 *Clement's Lane, Lombard St., London, E.C.*

Toronto, January 1873.

32-ly

**SMITH & KEIGHLEY,  
IMPORTERS,  
12 and 14 Wellington Street, Toronto,**

Have now in Stock

**4,000 Packages Fresh Teas.**

Consisting of Moyune, Ping-suey, and Japan Young  
Hysons. Old English Hyson, Gunpowders, Imperials,  
Twankays, Congous, Oolongs, Souchongs, Japans, Japan  
Pekoes, Orange Pekoes and Javass.

**200 Brls. Amber Syrup.**

**100 " Golden "**

**100 " Portland "**

**300 Bags Arracan Rice.**

**800 Brls. Currants.**

**150 Hhds. Choice Porto Rico Sugar.**

**93 " Clarified Ouba "**

**168 " Fine Ouba "**

**85 " Medium Ouba "**

**20 Tierces Yellow Refined "**

**Brls. " " "**

**D. O. and Geo. "**

And a large General Assortment of GROCERIES,  
which they are offering low to cash and prompt paying  
customers.

**A. M. SMITH.**

**W. W. KEIGHLEY.**

Toronto, July, 1873.

The Leading Wholesale Trade of Toronto.

**WHOLESALE DRY GOODS.**

**GORDON MACKAY and CO.**

Beg to inform their friends and the trade that they have  
opened the greater portion of their

**SPRING STOCK,**

and by Tuesday, 11th March inst., they will be well as-  
sorted in all departments.

They have special lines to show in

**PRINTS, DRESS GOODS**

AND

**CANADIAN SPRING TWEEDS.**

**GORDON, MACKAY & Co.,**

Corner Bay and Front Streets,

TORONTO.

**SAMSON,**

**KENNEDY,**

**and GEMMEL**

Have received ex "Shandon,"

- 6 Bales Dutch Wool Carpets.
- 3 " Hessians.
- 2 " Flax Sheetings.
- 3 " Roller Towellings and Forfars.
- 2 " Half Bleached Table Linen.
- 3 Cases Towels.
- Ex "Circassian,"
- 1 Case Ribbons.
- 2 " Rough Brown Holland.
- 4 Bales Russia Crush.
- 1 Case Thomson's Busks.

**SAMSON, KENNEDY & GEMMEL.**

44 Scott and 19 Colborne St.

TORONTO.

May 29, 1873.

The Chartered Banks.

**BANK OF MONTREAL.**

ESTABLISHED IN 1818.

CAPITAL AUTHORISED, \$12,000,000  
 CAPITAL PAID-UP, 7,942,840  
 RESERVE FUND, 4,000,000

Head Office, Montreal.

BOARD OF DIRECTORS.

E. H. KING, Esq., President. HON. T. RYAN, Vice-Pres.  
 H. Thomas, Esq., J. G. Mackenzie, Esq.,  
 G. W. Campbell, Esq., M.D. D. Torrance, Esq.,  
 Peter Redpath, Esq., George Stephen, Esq.,  
 Donald A. Smith, Esq., R. B. Anous, Esq., Gen. Man.

Branches and Agencies in Canada.

Montreal, Brockville, Stratford,  
 Quebec, Belleville, Sarnia,  
 Toronto, Cobourg, Newcastle, N.B.  
 Hamilton, Guelph, Picton,  
 St. John, N.B., Halifax, N.S.,  
 Ottawa, St. Marys, Perth,  
 London, Port Hope, Simcoe,  
 Kingston, Peterboro', Cornwall,  
 Brantford, Goderich, Lindsay,  
 Fergus.

G. W. YARKER, Inspector of Branches and Agencies.

Agents in Great Britain.—London, Bank of Montreal,  
 27 Lombard Street, Frederick Gundry, Secretary.

Bankers in Great Britain.—London, The Union Bank  
 of London; Messrs. Robarts, Lubbock & Co., Liverpool,  
 The Bank of Liverpool. Scotland, The British Linen  
 Company and Branches.

Agents in the United States.—New York, Richard Bell  
 and C. F. Smithers, 59 Wall Street. Chicago, Bank of  
 Montreal, Wm. Richardson, Manager.

Bankers in the United States.—New York, The Bank of  
 New York. Boston, The Merchants National Bank.  
 Buffalo, The Farmers and Mechanics National Bank.  
 San Francisco, The Bank of British Columbia.

Colonial and Foreign Correspondents.—St. John's Nfld.,  
 The Bank of Newfoundland. British Columbia, The  
 Bank of British Columbia. New Zealand, The Bank of  
 New Zealand. India, China, Japan, Australia—Oriental  
 Bank Corporation.

The Canadian

**BANK OF COMMERCE.**

Head Office, Toronto.

Authorized Capital - \$6,000,000  
 Subscribed Capital, 6,000,000  
 Paid-up Capital, 5,750,549

DIRECTORS.

HON. WILLIAM McMASTER, President.  
 H. S. HOWLAND, Esq., Vice-President.  
 F. W. Cumberland, Esq., M.P. T. Sutherland Stayer, Esq.  
 William Elliot, Esq. George Taylor, Esq.  
 James Michie, Esq. Robt. Wilkes, Esq., M.P.

W. N. ANDERSON, Cashier.

New York—J. G. Harper and J. H. Goadby, Agents.  
 London, Eng.—The Bank of Scotland.  
 BRANCHES—Barrie, Brantford, Chatham, Collingwood,  
 Dundas, Galt, Goderich, Guelph, Hamilton, London, Mon-  
 treal, Orangeville, Peterboro', St. Catharines, Sarnia,  
 Simcoe, Strathroy, Trenton, Woodstock.

Commercial credits issued for use in Europe, the East  
 and West Indies, China, Japan, and South America.  
 Sterling and American Exchange bought and sold. Col-  
 lections made on the most favorable terms. Interest  
 allowed on deposits.

**BANK OF TORONTO,  
 CANADA.**

DIRECTORS.

WM. GOODERHAM, Esq., Toronto, President.  
 JAMES G. WORTS, Esq., Toronto, Vice-President.  
 WM. CAWTHRA, Esq., Toronto.  
 A. T. FULTON, Esq., Toronto.  
 WM. FRASER, Esq., Port Hope.  
 WM. CANTLEY, Esq., Oakville.  
 GEORGE GOODERHAM, Esq., Toronto.

Cashier—GEORGE HAGUE.

Branches—Montreal, Peterboro', Cobourg, Port Hope,  
 Barrie.

Foreign Agents—London—The City Bank. New York  
 —The National Bank of Commerce; Messrs. Bell &  
 Smithers. Chicago—Messrs. Geo. C. Smith & Bro.

The Bank receives money on deposit, and allows  
 interest according to agreement.

Interest allowed on current cash accounts.  
 Letters of credit issued available in Great Britain, the  
 West Indies, China, and Japan.

The Chartered Banks.

**BANK OF  
 BRITISH NORTH AMERICA.**

Incorporated by Royal Charter.

PAID-UP CAPITAL, £1,000,000 STG.

London Office—124 Bishopgate St. Within.

COURT OF DIRECTORS.

Henry R. Farrar, J. J. Kingsford,  
 Alexander Gillespie, Frederick Lubbock,  
 Richard H. Glyn, A. H. Philpotts,  
 Samuel Hoare, J. Murray Robertson,  
 W. Burnley Hume, John James Cater.  
 General Manager CHARLES McNAB.  
 Secretary—R. W. BRADFORD.

BANKERS.—The Bank of England; Messrs. Glyn,  
 Mills, Currie & Co.

NEW YORK.—Agents—John Paton, Thomas Fyshe,  
 D. B. Davidson, 52 Wall Street.

SAN FRANCISCO.—Agents—Archibald McKinlay, A. S.  
 Finnie, 322 California Street.

Branches and Agencies in Dominion of Canada.

ONTARIO.—London, Brantford, Paris, Dunnville, Ham-  
 iltion, Toronto, Napanee, Kingston, Ottawa, Arnprior,  
 Renfrew

QUEBEC.—Montreal, Quebec.  
 NEW BRUNSWICK.—St. John, St. Stephen, St. Andrew's,  
 Fredricton, Moncton.

NOVA SCOTIA.—Halifax.  
 BRITISH COLUMBIA.—Victoria, Barkerville.

Agents.—Liverpool—Bank of Liverpool. Australia—  
 Union Bank of Australia. New Zealand—Union Bank  
 of Australia, Bank of New Zealand. India, China, and  
 Japan—Chartered Mercantile Bank of India, London  
 and China; Agra Bank, Limited. West Indies—Colo-  
 nial Bank. Paris—Messrs. Marcuard, Andre & Co

**ROYAL CANADIAN BANK**

CAPITAL, \$2,000,000.

Head Office, Toronto, Canada.

President—JOHN CRAWFORD, Esq., Q.C., M.P.  
 Vice-President—WILLIAM THOMSON, Esq.  
 Cashier,—THOMAS McCRAKEN, Esq.

Agents for the Government of the Province of Ontario.  
 Letters of credit issued on England, Scotland, Ireland,  
 France, Germany, China, Japan, and West Indies.

FOREIGN CORRESPONDENTS.—England and Scotland—  
 National Bank of Scotland. Ireland—Ulster Banking  
 Company. New York—National Park Bank; R. Bell &  
 C. F. Smithers, 59 Wall Street. Buffalo, N.Y.—Farmers'  
 and Mechanics' National Bank. Oswego, N.Y.—First  
 National Bank. Chicago, Ill.—H. Richardson, Bank of  
 Montreal.

**LA BANQUE DU PEUPLE.**

CAPITAL, \$2,000,000.

Head Office, Montreal.

J. PRATT, Esq., President.  
 A. A. TROTTIER, Esq., Cashier.

FOREIGN AGENTS.

London—Glynn, Mills, Currie & Co.  
 New York—National Bank of the Republic.  
 Quebec Agency—La Banque Nationale.

**TORONTO SAVINGS BANK,**

72 CHURCH STREET.

DEPOSITS RECEIVED, FROM TWENTY  
 Cents upwards; invested in Government and other  
 first class securities. Interest allowed at 5 and 6 per cent  
 Loans on Stock and Bond collaterals.

BANKS OF DEPOSIT:

Ontario Bank and Canadian Bank of Commerce  
 JAMES MASON,  
 Manager

The Chartered Banks.

**MARITIME BANK,  
 OF THE DOMINION OF CANADA.**

Capital, \$1,000,000.

Head Office, St. John, N. B.

President—HON. A. J. SMITH, M. P.  
 Vice-President—JAMES DOMVILLE, Esq., M.P.

DIRECTORS.

HON. JOHN ROBERTSON.  
 GEORGE McKEAN, Esq.  
 J. V. TROOP, Esq.  
 Hon. W. MUIRHEAD.  
 W. H. THORNE, Esq.

Manager—J. W. H. ROWLEY, Esq.

AGENTS.—Quebec, Ontario and Nova Scotia—Bank of  
 Montreal, its Branches and Agencies. New York—Bell  
 & Smithers. Chicago—Bank of Montreal. Boston—  
 Merchants National Bank. London, England.

**THE DOMINION BANK.**

CAPITAL, \$1,000,000.

Head Office—Toronto.

Agencies—Orillia, Oshawa, Uxbridge, Whitby, Queen  
 Street.

Interest allowed on Deposits.  
 Drafts issued on New York, Gold and Current Funds.  
 Drafts issued negotiable in Great Britain and Ireland.  
 Drafts on Great Britain purchased.  
 Drafts on New York, Gold and Currency, purchased.

**ONTARIO BANK.**

HEAD OFFICE, BOWMANVILLE, Ont.

DIRECTORS.

HON. JOHN SIMPSON, PRESIDENT.  
 T. N. GIBBS, M.P., VICE-PRESIDENT.  
 HON. W. P. HOWLAND, C.B., Lieut.-Gov.  
 HON. D. A. MACDONALD, M.P.  
 JAMES DRYDEN, Esq.  
 J. P. LOVEKIN, Esq.  
 WM. McMURTRY, Esq.  
 Agencies.—Guelph, Lindsay, Montreal, Oshawa, Peter-  
 boro', Ottawa, Port Perry, Port Hope, Pembroke,  
 Toronto, Whitby.  
 Foreign Agents.—London, Eng.—Bank of Montreal.  
 New York—R. Bell and C. F. Smithers. Boston—  
 Tremont National Bank.  
 D. FISHER, Esq., Cashier.

**METROPOLITAN BANK,  
 MONTREAL.**

CAPITAL SUBSCRIBED, \$1,000,000

HENRY STARNES, President and Man. Director.  
 A. F. HINCKS, Cashier.  
 Agents in London, Eng.—Bank of Montreal.  
 Agents in New York—Bell & Smithers.

**MERCHANTS' BANK  
 OF HALIFAX.**

CAPITAL, \$1,000,000.

DIRECTORS.

THOMAS E. KENNY, Esq., President.  
 HON. JEREMIAH NORTHUP, Senator, Vice-Pres.  
 James Butler, Esq. Thomas Abbott, Esq.  
 John Taylor, Esq. Michael Dwyer, Esq.  
 George Maclean, Cashier. Joseph Wier, Esq.

Agents in Ontario and Quebec—Merchant's Bank of Can.  
 Agent in Charlottetown, P. E. I.—OWEN CONNOLLY.

Agents in Nova Scotia:

Antigonish..... T. M. King, Agent  
 Bridgewater..... Andrew Gow, "  
 Pictou..... Wm. Ives, "  
 Sydney..... J. E. Burchell, "  
 Truro..... John B. Dickie, "  
 Weymouth..... Colln Campbell, Jr., "  
 Maitland (Hants Co.)..... David Friese, "

The Chartered Banks.

**Banque Jacques Cartier.**

Incorporated by Act of Parliament

CAPITAL, - - - \$2,000,000

President: ROMUALD TRUDEAU. Vice-President: C. S. RODIER, Jun.  
Cashier—H. COTTE.

DIRECTORS.—Nazaire Villeneuve, V. Hudon, J. B. Beaudry, Andre Lapierre, P. M. Galarneau, John L. Cassidy, L. J. Beliveau.  
FOREIGN AGENCIES.—London—Glyn, Mills, Currie & Co. New York—National Bank of the Republic. Paris, France—de Rothschild Freres.

**NIAGARA DISTRICT BANK**

Head Office, St. Catharines, Ont.

DIRECTORS.

HON. JAS. R. BENSON, Senator, President.  
THOMAS R. MERRITT, M.P., Vice-President.  
S. S. JUNKIN, Esq., St. Catharines.  
HY. CARLISLE, Esq., St. Catharines.  
ROBT. LAWRIE, Esq., St. Catharines.  
JOHN BROWN, Esq., Thorold.

C. M. ARNOLD, Cashier.

Agencies—Ingersoll, Port Colborne.  
Foreign Agents—London, Eng., Bosanquet, Salt & Co. New York, The Manhattan Bank. Chicago, The Bank of Montreal. Oswego, Second National Bank.

**BANK OF HAMILTON.**

CAPITAL SUBSCRIBED, - - \$1,000,000

Head Office, - - - Hamilton.

H. C. HAMMOND, Cashier.

DIRECTORS.

DONALD McINNES, Esq., President.  
JOHN STUART, Esq., Vice-President.  
James Turner, Esq., Edward Gurney, Esq.  
Jacob Hespeler, Esq., Dennis Moore, Esq.  
Hon. Samuel Mills.

Agents in New York—Messrs. JOHN J. CISCO & SON.

Agents in London, England—THE NATIONAL BANK OF SCOTLAND.

**ST. LAWRENCE BANK.**

(Incorporated by Act of Parliament A.D. 1872.)

CAPITAL, - - - \$1,000,000.

HEAD OFFICE—TORONTO.

DIRECTORS.

J. C. FITCH, Esq., President.  
JOHN COWAN, Esq., Vice-President.  
CAPT. THOS. DICK.  
A. THORNTON TODD, Esq.  
W. F. ALLEN, Esq.  
R. C. JAMIESON, Esq., Montreal.  
K. F. LOCKHART, Cashier.

Strathroy—J. P. C. Phillips, Esq., Agent.  
Newcastle—J. B. Cummins, Esq., Agent.  
Agents in New York—R. Bell & C. F. Smithers.  
Agent in Montreal—The Bank of Montreal.

**Union Bank of Lower Can.**

CAPITAL, - - - \$2,000,000.

Head Office, - - - Quebec.

DIRECTORS.

CHARLES E. LEVEY, Esq., President.  
Hon. THOS. MCGREEVY, Vice-President.

Hon. Geo. Irvine, John Shingles, Esq.  
D. C. Thomson, Esq., J. B. Renaud, Esq.  
Andrew Thomson, Esq., Cashier—P. MacEwen.

BRANCHES.—Savings Bank (Upper Town), Montreal, Ottawa, Three Rivers.

Foreign Agents.—London—The London and County Bank. New York—National Park Bank, C. Ashworth.

The Chartered Banks.

**MOLSON'S BANK.**

Capital Authorized, \$2,000,000.  
Capital Subscribed, \$1,990,900.  
Capital Paid-up, \$1,688,740.

BOARD OF DIRECTORS.

Wm. Molson, Esq., Pres. J. Molson, Esq., Vice-Pres.  
Thos. Workman, Esq., Thos. Cramp, Esq.,  
E. Hudon, Esq., T. J. Claxton, Esq.,

HEAD OFFICE, MONTREAL, CANADA.  
F. WOLFERSTAN THOMAS, Cashier.

BRANCHES.  
Brockville, Owen Sound, Sorel,  
London, Windsor, Toronto,  
Morrisburg, St. Thomas, Welland.

BANKERS.  
New York—Messrs. JAY, Cooke & Co., Messrs. Morton Bliss & Co.

London, England—The City Bank, Threadneedle St.  
New Brunswick—Bank of New Brunswick, St. John, N.B.

Collections made in all parts of the Dominion and United States. Returns promptly remitted at lowest rates of exchange.

**THE QUEBEC BANK.**

Incorporated by Royal Charter.

CAPITAL, \$3,000,000.

Head Office, - - - Quebec.

JAMES STEVENSON, Cashier.

DIRECTORS.

JAS. G. ROSS, President. | Wm. WITHALL, Vice-Pres.  
His Ex. the Hon. Sir N. F. Belleau, Lt. Gov. Prov. Que.  
Henry Fry, R. H. Smith,  
T. H. Dunn, A. F. A. Knight.

Collections on all accessible points in the Dominion of Canada, forwarded to any of the following Offices, will receive prompt attention, and will be remitted for on the day of payment:

Quebec (Que.) Ottawa, (Ont.) Montreal, (Que.) Toronto, (Ont.) St. Catharines, (Ont.) Pembroke, (Ont.) Three Rivers, (Que.) Thorold, (Ont.)  
Agents in New York—Messrs. Maitland, Phelps & Co.  
Agents in London—The Union Bank of London.

**LA BANQUE NATIONALE**  
BANKING INSTITUTION.

Authorized Capital, - \$2,000,000.  
Paid-up, do. - 1,609,755.

HEAD OFFICE AT QUEBEC.

EUGENE CHINIC, Esq., President.  
HON. ISIDORE THIBAudeau, Vice-President.  
Hon. U. I. Tessier, Abraham Joseph, Esq., C. Tetu, Esq., Ol. Robitaille, Esq., M.D., and Prudent Valée, Esq.  
FRANCOIS VEZINA, Esq., Cashier.

Branches, in Montreal and Ottawa. J. S. Paquet, Manager, Montreal. Sam. Benoit, Esq., Manager, Ottawa.

Agencies.—The Bank of Toronto for Province of Ontario. The Bank of New Brunswick for the Maritime Provinces. The Quebec Bank for Three Rivers. Messrs. John Le Boutillier & Co. for Gaspé; and John Meagher, Esq., for Carleton and County of Bonaventure. The National Bank of Scotland. London, England. Messrs. Ballin & Co., Bankers, Paris, France. The National Bank of the Republic, New York.

**Bank of British Columbia**

(Incorporated by Royal Charter, 1862.)

CAPITAL, \$2,600,000 (WITH POWER TO INCREASE)

DIRECTORS.

T. W. L. Mackean, Esq., (Director of London and South African Bank) Chairman, London. Robert Gillespie, Esq., (London Director Bank of Montreal) Deputy Chairman. Jas. Anderson, Esq., (Messrs. Anderson, Anderson, & Co.) Eden Colville, Esq., (Deputy Governor Hudson's Bay Co.) H. D. Harrison, Esq., (Messrs. Falkner, Bell & Co., San Francisco). Martin R. Smith, Esq., (Messrs. Smith, Payne & Smith)  
London Office—5 East India Avenue, Leadenhall Street, London.

Branches at San Francisco, California; Portland, Oregon; Victoria, British Columbia.

Agents in Canada and the United States—The Bank of Montreal.

The Bank of Montreal will undertake collections or other banking business in connection with the Province of British Columbia through the above Bank.  
Victoria, B. C., April 3, 1873.

Financial.

**MACDOUGALL & DAVIDSON,**

BROKERS,

North British and Mercantile Insurance Buildings,  
MONTREAL.

Members of the Stock Exchange,

CORRESPONDENTS.—The Bank of Montreal, London; Messrs. Morton, Rose & Co., London; The Bank of Scotland in Edinburgh, Glasgow and Dundee; Messrs. Cammann & Co., New York.

◆ Bond Brothers,  
**STOCK BROKERS.**

7 ST. SACRAMENT STREET, MONTREAL—(MEMBERS OF THE STOCK EXCHANGE.)

Orders received for the purchase and sale for investment or on margin, of stocks, Bonds and Debentures, in Canada and the United States.

CORRESPONDENTS

Messrs. SHEPHERD & GRIEVESON, London, Eng.  
Messrs. DRAKE BROS., New York.

**R. & J. MOAT.**

Members of Montreal Stock Exchange.

Stocks bought or Sold on a Margin or for Cash.

11 Hospital Street,  
MONTREAL.

**Phillip Browne & Co.**

BANKERS AND STOCK BROKERS,

DEALERS IN

STERLING EXCHANGE, U. S. Currency, Silver and Bonds, Bank Stocks, Debentures, Mortgages, &c., &c. Drafts on New York issued, in Gold and Currency. Prompt attention given to collections. Advances made on Securities.

No. 67 YONGE STREET, TORONTO.

JAMES BROWNE. 8 PHILIP BROWNE, Notary Public

**Dunn, Davies & Co.,**

OF THE STOCK EXCHANGE,

Brokers in Bills, Shares, Exchange, &c.

And Agents for the Negotiation of Mortgages and Financial Arrangements generally.

117 ST. FRANCOIS XAVIER STREET, MONTREAL.

W. DUNN, J. TRY-DAVIES.  
Late Cashier of Quebec Bank and of Union Bank of Lower Canada.

**E. FORD,**

STOCK AND SHARE BROKER

Member of the Stock Exchange.)

83 St. Francois Xavier Street, Montreal.

Stocks, Shares, Bonds, Debentures, and all classes of negotiable securities, bought and sold on commission.

**Herrick & Crombie,**

BANKERS, COMMISSION MERCHANTS,  
AND GENERAL AGENTS.

For the Purchase and Sale of Manufacturers, Produce Bank and other Stocks, &c.,

OTTAWA AND PEMROKE.

Consignments solicited. Parliamentary business attended to.

G. H. HERRICK. 35 EDWARD B. CROMBIE

**Oswald Brothers,**

STOCK BROKERS,

Members of the Stock Exchange.)

55 ST. FRANCOIS XAVIER STREET, MONTREAL.

Stocks and Bonds bought or sold on margin or for cash.

**HENRY C. SCOTT,**

STOCK AND SHARE BROKER,

(Member of the Stock Exchange)

Agent Quebec Fire Assurance Co.,

32 Francois Xavier Street,  
MONTREAL.

Financial.

**Blakie & Alexander,**  
10 KING STREET EAST, TORONTO.  
WM. ALEXANDER, JOHN STARK, LAWRENCE BUCHAN,  
*Members of the Stock Exchange.*

**BANKERS, STOCK BROKERS & FINANCIAL AGENTS**  
Stocks, Bonds, Debentures, &c., bought and sold—  
Money loaned on Mortgage. Mortgages negotiated—  
Investments made.  
CORRESPONDENTS.—The National Bank of Scotland,  
London. The Bank of Scotland, Glasgow. The Bank  
of British North America, New York.

**Robert Beaty & Co.**  
EXCHANGE OFFICE,

BANKERS, BROKERS &c.,  
55 King Street East, opposite Toronto St., Toronto.

DRAFTS ON NEW YORK, GOLD, SILVER, UN  
current money, Mortgages, Stocks, Lands, Houses  
&c., bought and sold at best rates. Orders by Telegraph  
or letter promptly attended to.  
Interest paid on Deposits. 18-3m

**Taylor & Minty,**

BANKERS, EXCHANGE AND STOCK BROKERS,  
Agents of the United States Lloyds,  
AND GENERAL INSURANCE AGENTS, HAMILTON, ONT.  
GEO. TAYLOR, FRANCIS C. MINTY.  
Late Manager of Bank of B.N. Am., Hamilton Late of the Bank of Mon-  
treal, Hamilton.

**BURNETT & Co.,**

(Late Burnett & Thomson.)  
**STOCK AND SHARE BROKERS.**  
(MEMBERS OF THE STOCK EXCHANGE. \*  
61 ST. FRANCOIS XAVIER STREET, MONTREAL

**A. T. McCORD, JR., & Co.,**  
Stock Brokers & Insurance Agents  
*Members of the Stock Exchange.*  
No 7 TORONTO STREET,  
Opposite the Post Office.

BANK STOCKS CARRIED ON MARGINS.

**Campbell & Cassels,**

C. J. CAMPBELL,] 56 & 58 King Street East, [W. G. CASSELS  
TORONTO,  
BANKERS AND BROKERS,  
Sterling Exchange, American Currency, Bonds and Stock  
Gold, Silver and Canadian Stocks and Securities  
Bought and Sold.  
ORDERS EXECUTED PROMPTLY ON BEST TERMS.

**J. D. Crawford,**

**STOCK BROKER,**  
*Member of the Stock Exchange,*  
17 ST. SACRAMENT STREET,  
MONTREAL.

The Leading Wholesale Trade of Toronto.

**WALKER, EVANS & Co.,**  
Manufacturers, Importers, and Wholesale Dealers in

**Boots and Shoes,**  
Have now on hand a full and choice selection of  
**SPRING SAMPLES,**  
MANUFACTURED AND IMPORTED,  
Which they offer on best terms and prices to the trade.  
INSPECTION INVITED.  
No. 15 PHENIX BLOCK,  
FRONT ST. WEST, TORONTO.

The Leading Wholesale Trade of Toronto.

**THOMAS LAILEY and CO.,**  
IMPORTERS  
AND

*Wholesale. Clothiers,*

DEALERS IN  
AMERICAN RUBBER CLOTHING.

WAREHOUSE:  
6 FRONT STREET WEST,  
TORONTO.

**M. & L. SAMUEL,**

Importers of

**HARDWARE, METALS,**

Tin Plates, Chemicals, &c.,

58 YONGE STREET, TORONTO, ONT.  
English House—No. 1 Rumford Place, Liverpool.  
Importation Orders solicited at a nominal commission  
on sterling cost.  
Consignments of Produce, &c., to our Liverpool firm,  
will have their prompt and faithful attention.

A FEW CASES OF CANNED

Peaches, Pine Apples,  
Tomatoes, Strawberries,  
Pears, Cove Oysters, 1lb.  
Whortleberries, Cove Oysters, 2lb.

Still in stock, which will be sold on favorable terms.  
Also a well assorted stock of

*Groceries, Teas, Wines,*

LIQUORS, SUGARS, &c.

**THOMAS GRIFFITH & CO.,**  
37 & 39 Front Street, Toronto.

**PARSON BROTHERS,**

Manufacturers and Dealers in  
**Refined Petroleum,**  
*LUBRICATING AND OTHER OILS,*  
No. 10 Front Street,  
TORONTO, ONT.  
REFINERY—Petrolia and Hamilton.

Leading Trade of the Maritime Provinces.

**Joseph S. Belcher,**

Late Geo. H. Starr & Co.)  
*Commission and West India Merchant,*  
HALIFAX, N. S.

Particular attention given to the purchase and sale of Dry  
and Pickled Fish, Flour and West India Produce, &c.  
CONSIGNMENTS SOLICITED.

REFERENCES.—Quebec Bank, Toronto; G. H. Starr,  
President People's Bank, Halifax; R. W. Fraser & Co.,  
Halifax; Geo. Hughes & Co., Boston. 3-6m

**WILLIAM HARE,**

*General Commission Merchant,*  
HALIFAX, N. S.

Agent for the Phoenix Fire Insurance and the  
Pelican Life Ins. Companies of London.  
Late Consul for the Hanse Towns.

Hall & Fairweather,

**COMMISSION MERCHANTS**

AND

DEALERS IN FLOUR.  
ST. JOHN, NEW BRUNSWICK.

The Leading Wholesale Trade of Hamilton.

1873. **HAMILTON.** 1873.  
MARCH 8th.

**JOHN I. MACKENZIE & Co.,**  
WHOLESALE

*Dry Goods Merchants,*

Take this method to inform their Customers and the Dry  
Goods Trade generally, that on and after

TUESDAY NEXT, 11th INSTANT,

They will be prepared to show

Full Line of a most Attractive Stock

In every Department. We offer the most Liberal Terms  
to Cash and Prompt Paying Dealers.

**DAVID McLELLAN & CO.,**

MANUFACTURERS AND IMPORTERS OF  
GENTS' FURNISHINGS, PAPER GOODS,  
TAILORS' TRIMMINGS, CORSETS,  
REAL AND IMITATION HAIR GOODS,  
53 King Street West,  
HAMILTON, ONTARIO.

**Thomson, Birkett and Bell,**  
HAMILTON,

Have received complete assortment of

**SPRING DRY GOODS.**

Dundas Cotton Manufactures.

**ONTARIO STEAM BISCUIT**

AND  
Confectionery Works,  
Nos. 67, 69 and 71 KING STREET EAST.

Biscuits & Candies Wholesale.

Manufacturer—I. C. CHILMAN,  
HAMILTON, Ont.

**W. M. LOTTRIDGE & Co.,**

IMPORTERS

AND

**WHOLESALE GROCERS,**

62 MACNAB STREET,  
HAMILTON, Ont.

**RIDOUT, AIKENHEAD & CROMBIE,**

Importers of

BRITISH, AMERICAN,

AND

**DOMESTIC HARDWARE,**

Fishing and Shooting Tackle, &c.,

TORONTO.

**E. C. WINANS & Co.**

GENERAL COMMISSION,

*Woollen Manufacturers' Agents,*

AND DEALERS IN

Foreign and Domestic Wools, Dye Stuffs,  
Warps, &c.,

77 FRONT STREET, TORONTO.

Sole Agents in Canada for "Pure West Virginia Lu-  
bricating Oil."

The Leading Wholesale Trade of Montreal.

**J. G. Mackenzie & Company,**

Importers

AND

Wholesale Dealers in

BRITISH & FOREIGN DRY GOODS,

381 & 383 ST. PAUL STREET, MONTREAL.

**A. RAMSAY & SON,**

Importers of

**WINDOW GLASS, OILS,**

PAINTS, &c., &c.,

37, 39 and 41 RECOLLET STREET,

MONTREAL.

**JOHN McARTHUR and SON,**

Importers and Wholesale Dealers in

Window Glass (Star and Diamond Star Brands),  
Sheet and Plate Glass of every description,  
Linseed Oil, Paints, Colors, Varnishes,  
Japans, Artists' and Painters' Materials,  
Naval Stores, Chemical Dye Stuffs, etc.,  
Cod, Seal, Whale, Lard, Sperm, Olive,  
Machinery and Wool Oils.

18 LEMOINE STREET.

**S. H. MAY & CO.,**

Importers and dealers in

Paints, Oils, Varnishes, Glass, &c.,

No. 474 ST. PAUL STREET,

**J. A. MATHEWSON,**

Importer and Wholesale Grocer,

202 MCGILL STREET,

MONTREAL.

**W. and F. P. Currie and Co.,**

100 GREY NUN STREET,

Importers of Pig Iron, Bar Iron, Boiler Plates,  
Galvanized Iron, Canada Plates, Tin Plates,

BOILER TUBES, GAS TUBES,

Ingot Tin,	Rivets,	Veined Marble,
Ingot Copper,	Iron Wire,	Roman Cement,
Sheet Copper,	Steel Wire,	Portland do
Antimony,	Glass,	Canada do
Sheet Zinc,	Paints,	Paving Tiles,
Ingot Zinc,	Fire Clay,	Garden Vases,
Pig Lead,	Flue Covers,	Chimney Tops
Dry Red Lead,	FIRE BRICKS,	Fountains,
Dry White do,	ORAIN PIPES,	PATENT ENCAUSTIC PAVING TILES, &c.

MANUFACTURERS O

Sofa, Chair and Bed Springs.

A large stock always on hand.

34-

**JAMES ROBERTSON,**

GENERAL METAL MERCHANT

AND MANUFACTURER,

Canada Lead and Saw Works.

Works—Queen, William and Dalhousie Streets.

Office and Warehouse—20 Wellington Street,

MONTREAL.

The Leading Wholesale Trade of Montreal.

**W. R. ROSS & CO.,**  
GENERAL MERCHANTS,

AND IMPORTERS OF

TEAS AND GENERAL GROCERIES,  
Merchants Exchange, No. 11 St. Sacrament St.

MONTREAL.

**Robinson, Donahue & Co.**

Importers and Wholesale dealers in

Teas, Sugars & Tobaccos,

No. 152 MCGILL STREET,

MONTREAL.

Samples sent by mail when desired.

**WINNING, HILL & WARE,**

Distillers and Manufacturers

Cordials,	OF	Tom Gins,
Ginger Wines,		Choice Fruit Syrups
Bitters,		Brandies,
		Bourbon and Rye Whiskies.

Warehouse & Offices, 389, 391 St. Paul St.

DISTILLERY & BONDED STORES,

287 and 289 Commissioners' Street,

MONTREAL.

**N. S. WHITNEY,**

Importer of Foreign Leather, Elastic Webs,

Prunella Linings, etc.,

14 ST. HELEN STREET, MONTREAL

**GEO. GLOVER & Co's**

IMPROVED

DRY GAS METERS.

**Caledonian Tube Company**

Of Coalbridge, Scotland.

COPLAND & McLAREN, Agents,

Orders solicited. MONTREAL.

**THOS. ROBERTSON & CO.,**

METAL MERCHANTS,

9, 11 & 13 Chenneville St., Montreal.

Boiler Plate and Tubes,

Iron Pipes and Fittings,

Sheet, Copper, and Brass,

Thomson's Tube Expander.

Engineers' Stocks & Dies to Whitworth's Thread

**OAK TANNED LEATHER BELTING**  
AND FIRE ENGINE HOSE

Manufactured by

**JOHN L. HARDMAN & Co.,**

Office and Factory; 107 and 109 Queen Street,

MONTREAL.

Price Lists on application.

**BEVINGTON & MORRIS,**

Wholesale Leather and Fur Merchants,  
LONDON, ENGLAND.

Represented in Canada by Sculthorp & Pennington.

WAREHOUSE, 380 ST. PAUL STREET, MONTREAL.

Stocks of Furs, Skins and Leather always on hand.

The Leading Wholesale Trade of Montreal.

**STRAW GOODS,**  
**FELT HATS, &c.**  
**GREENE & SONS,**

MONTREAL,

WHOLESALE MANUFACTURERS.

Felt Hats,	Fur Hats,
Silk Hats,	Cloth Hats,
Cloth Caps,	Scotch Caps,

FUR AND WOOL HATS.

Our STOCK is very LARGE AND COMPLETE.

Our STYLES are the NEWEST.

Our PRICES are LOW.

FACTORIES:

FELT HATS—114 QUEEN STREET.

STRAW GOODS—524 ST. PAUL STREET.

FUR GOODS—525 ST. PAUL STREET.

WAREHOUSE—517, 519, 521 St. Paul St., Montrea

**GREENE & SONS.**

1873. SPRING. 1873.

**T. JAMES CLAXTON & Co.**

Caverhill Buildings, St. Peter Street, Montreal.	37 Spring Gardens, Manchester, England.
--	---

IMPORTERS OF

**DRY GOODS.**

Our stock will be complete in all Departments by

Thursday, the 13th of March,

And will be unsurpassed for extent and attractiveness.

**Mercantile Summary.**

Mr. Irwin Nesbitt, a cooper of London, Ont., has left that locality owing some \$12,000 to \$15,000; he is believed to have taken with him a large amount of cash, leaving little or nothing behind to divide amongst his creditors.

AT THE annual meeting of the Hamilton Board of Trade on the 7th inst., the annual report was read. Mention is made in it of the progress of the various lines of railway running into the city and of other matters of local interest. Officers were elected for the ensuing year as follows. President Mr. Adam Brown; Vice-President Mr. James Watson; members of the council: Messrs. J. W. Bickle, Hon. I. Buchanan, B. E. Charlton, W. F. Findlay, R. Grant, John Harvey, Adam Hope, Jacob Hespeler, J. I. MacKenzie, D. McInnes, A. McInnes, Wm. McGiverin, Wm. Mackay, John Proctor, H. W. Routh, W. E. Sandford, D. Moore, T. Saunders, J. Stuart, J. N. Tarbox, J. Turner, R. M. Wanzer, J. M. Williams, M. P. P.; A. T. Wood, and John McPherson. Board of Arbitration—Messrs. John Billings, John Brown, John Field, A. Wilson, J. Winer, R. A. Lucas, A. Thompson, S. E. Gregory, James Simpson, and Samuel Nash. It is gratifying to notice that the number of members is now one hundred and thirty.

The Leading Wholesale Trade of Toronto.

**THOMSON and BURNS,**

IMPORTERS OF

*Shelf & Heavy Hardware,*

Crockery, China, Glassware,

AND DEALERS IN

*Canadian and American Manufactures*HARDWARE AND AGRICULTURAL  
IMPLEMENTS,

10 &amp; 12 Front Street West, Toronto.

**GRAY, RENNIE & CO.**

CIRCULAR.

As we are about Removing to the extensive premises

**NO. 25 FRONT STREET,**

We are desirous of reducing our Stock as much as possible, and offer

*Special Inducements*

To large Buyers to close out lines.

**GRAY, RENNIE & CO.**

BY AN official notification from the Department of Inland Revenue traders and others are informed that the provisions of the present law relating to the weight of grain, seeds, roots, fruit, &c., will cease to have effect on and after the 1st. day of January 1874, and thereafter all these articles when bought or sold by weight shall be specified by the cental or parts of a cental—that is one hundred pounds. Those, therefore, who after that date make contracts based on bushels will only be bound by the bushel of capacity—and not of weight. This important change may be attended with some inconvenience for a short time; but will on full trial prove as satisfactory as did the exchange of £. s. d. currency for the decimal.

A LIST of recent assignments in Ontario is as follows:—Robert E. Hill; Shepha Donner, Orangeville; Wm. Breset, Tp. Dawn; John Hiscocks, Gananoque; John McKay, Creemore; C. Wilson & Son, Parkhill; Soady & McLean, Parkhill; A. A. Richardson, Napanee; L. Pierce; N. H. Bishop, Allandale; S. A. Logan, Winchester Springs; S. & M. Kedy, Tp. Fitzroy; John Wallis, Avon; Joseph Donor, Stayner; J. Downing, Newtonville; J. J. Marshall, Owen Sound; J. L. Charles, Harley; Wm. Beaton, Kilsyth; John Link, South Finch; H. H. Judd, London; John Burgess, Baltimore; John Bell, Woodburn; W. R. Graham & Co., Barrie; John Jones, Flesherton; H. R. Joynt, Pt. Elmsley; Anderson & Graham, Bethany; John Street, Clinton; John Harding, Prescott; H. & M. Lamont, Chatham; T. A. Mara, St. Mary's; A. W. Dudley, Colborne; Hy. Nafe, Preston. The following assignments were made in Quebec Province since the 10th. ult.:—Onesime Blouin, St. Jean; Denechaud & Rickaby, Three Rivers; O. A. Bergeron, St. Sophie d'Halifax; M. A. Keroack, St. Hyacinthe; M. Bourque,

The Leading Wholesale Trade in Toronto.

**MACNAB & MARSH,**

IMPORTERS OF

*SHELF AND HEAVY***HARDWARE,**

British, French, German, American and Canadian manufacture.

Agents for the unrivalled Chester Emery; also, Foundry Facings.

5 FRONT STREET, TORONTO.

JOHN MACNAB.

T. HERBERT MARSH

**P. G. CLOSE & CO.,**

IMPORTERS

AND

**WHOLESALE GROCERS**

AND

Wine Merchants.

59, 61 and 63 FRONT STREET,

TORONTO.

L. Epiphane; F. X. Bernard, Quebec; Alex. McGibbon, Montreal; John Howie, St. Johns; T. St. George, Montreal; Wm. White, Montreal; M. Lariviere, Hull; J. Sansfacon, Quebec; I. Paris, Montreal; R. Desjardins, Montreal; Geo. Wiseman, Princeville; S. Hethrington, Melbourne; A. Beaudin, Beauharnois.

**THE CROPS**

We have been favored by one of our local bank managers with some interesting reports from his country agencies with regard to the crops. We give the substance as follows:

**BELLEVILLE.**—The general impression is that the coming harvest will be a very poor one on account of the drought. Rain coming too late to be of much benefit. Fall wheat is looking well. Spring wheat—Not an average crop, though slightly improved by late rains. Barley—Not a half crop. Rye—Not more than half a crop. Peas—Very poor. Oats—A fair crop. Hay—No crop. The Cheese business is displacing the grain trade; and is much more extensive than any previous season.

**CHATHAM.**—Wheat crops—average, large quantity sown. Barley very poor and little sown. Oats; half crop. Beans, large quantity sown, and looking very well.

**CLINTON.**—A very fair harvest is looked for in this section of country. Fall wheat is quite up to the average; spring wheat a little below. Oats and peas are looking well. Hay is rather short.

**GALT.**—Prospects of a good harvest. Hay is a very good crop. Fall wheat badly winter-killed, what remains is excellent. Spring wheat very poor. Barley prospects of a good crop. Oats, average. Peas look well. Corn and roots are excellent. Very little wool but of a good quality was brought to market.

**NEWMARKET.**—Spring wheat, an average crop. Fall wheat good. Hay, short. Oats,

The Leading Wholesale Trade of Toronto.

1873.

SPRING.

1873.

**THOMAS WALLS & Co.,**

Have to hand a Full Assortment of

**SPRING GOODS!**

Every Department Complete.

NEW GOODS arriving by every Steamer. A Special Line of 187 Pieces Black Silks.

**OUR WOOLLEN DEPARTMENT**

Is very attractive.

THOMAS WALLS &amp; Co.

**DOBBIE & CARRIE,**

No. 9 FRONT ST., WEST SIDE,

Hold at all times a Large and Well Selected Stock of

**IMPORTED STAPLE**

AND

**FANCY DRY GOODS,**

Together with various Lines of

*American & Canadian Productions.*

barley, and peas look very fair. Roots, poor crop with the exception of potatoes.

**NORWICH.**—The prospects are for a good harvest, fully up to the average, fruit crop perhaps excepted.

**STRATFORD.**—Prospects of a good harvest. Fall wheat, excellent. Spring wheat, under the average. Barley, looks very well. Oats and peas are looking well. Flax is extensively cultivated in this vicinity, and likely to be up to the average. Hay is very light. Cheese making is becoming quite an important business here, large quantities are being made.

**SEAFORTH.**—Wheat looks well. Hay and oats, a very light crop. Barley prospects of a good crop. Roots, a poor crop.

**WOODSTOCK.**—Prospects of a good harvest. Fall wheat looks well. Spring wheat, middling. Hay will be very light. Roots, very fair crop.

**AYR.**—Prospects of a very good harvest; above the average; every kind of grain looks well.

**Insurance.**

**FIRE RECORD.**—Lindsay, June 27.—A fire broke out on the 19th in a swamp on the farm of Mr. Leddy west of this place and burned his barn; no insurance. Several log barns in the vicinity were destroyed by the same fire.

St. John N.B., June 24.—Peter's hay store was destroyed with contents; loss \$2,500; insured in the Imperial on contents for \$1,500. The building was insured in the same office for \$2,000.

Otterville, June 26.—A fire started in a build. owned by W. F. Kay, and occupied by him as a dwelling and store, which also contained the Post-office and Montreal Telegraph Office. Very little of the contents saved. The fire next caught the dwelling occupied by D. Fowler, thence to a store and dwelling occupied by M. Maddison, the two last buildings owned by G. W. Carder. Kay's loss is about 14,000; insured in the Waterloo for \$1,140 and in the Niagara District for \$2,500. Carder's two buildings were worth about \$1,500. Maddison's goods and furniture were nearly all saved; insured in the Waterloo for \$6,000.

The Leading Wholesale Trade of Toronto.

**BOOTS AND SHOES**  
WHOLESALE:

**CHILDS & HAMILTON,**  
MANUFACTURERS.

THIS Business was established in 1847, and is continued at the OLD STAND, No. 7, Wellington St. East, Toronto.

Our Productive Power has so much increased, that we are now producing all classes of Boots and Shoes, and of just the kinds required by our largely increasing TRADE. We have only to say that all dealers in Boots and Shoes requiring goods to suit the wants of this Province, will do well to send their orders to, or call on

**CHILDS & HAMILTON.**

Factory and Warehouse—No. 7 Wellington St. Toronto.

1873. SPRING. 1873.

**DAVID ARNOTT & Co.,**

HAVE OPENED

250 PACKAGES

**NEW GOODS.**

DEPARTMENTS WELL ASSORTED.

44 Yonge and 3 Wellington Street West.

Woodstock, Ont. June 25.—A brick farm house, owned by W. Bishop, in East Oxford, was burned. Loss, \$1,500; insured for \$500. The fire was caused by a coal from a pipe.

Montreal, July 2.—Early on Sunday morning the 29th. ult., the premises corner of Craig and St. Lawrence Main St., occupied by Mr. Perry Stationer, and Woodworth & Belcher Merchant Tailors, was discovered to be on fire. The damage done to the building is comparatively slight, but the loss on the stock from fire and water is heavy. The insurances are in the Western, \$7,500; Commercial Union, \$3,000; Aetna, \$1,500; Total \$12,000. It is estimated that this amount will amply cover the damage; although Mr. Woodworth believes it will require it all to cover the loss.

Strathroy, July 6.—A fire broke out this morning completely consuming the new brick block erected last summer by Geo. W. Ross and Murdock, and which was occupied by Messrs. Gunn & Telford, dry-goods; Richard Pincombe, flour store; D. C. McPhail, photograph gallery; Miss Padden, dress-maker; and on the third story by the Oddfellows' Hall, with the store adjacent to the east occupied by G. G. German boots and shoes. The brick store to the west of Mr. Pincombe's owned and occupied by Messrs. Cameron & Son, is also badly gutted, and their stock very much damaged by removal and water. Messrs. Gunn & Telford have suffered a total loss, the fire having gained such a headway in their premises that very little was saved and that little in a damaged condition. The fire appears to have broken out in the establishment of Messrs. Gunn & Telford, and is supposed to have originated in the bursting of a coal oil lamp which they were in the habit of keeping lighted since the occurrence of the recent burglaries. Messrs. Gunn & Telford are insured in the Royal Hartford, Western and Provincial for \$10,000. The stock is estimated at \$16,000; German's loss is estimated at \$5,500, insured for \$2,000; Pincombe's loss is about \$4,000, no insurance; Cameron & Son's loss on stock \$1,500, on building \$1,000, stock insured for about \$4,000, and building for \$1,500 in the Royal. The Oddfellows' are insured for \$700, which will cover their loss. Messrs. Ross & Murdock's buildings are a total

The Leading Wholesale Trade of Toronto.

**SESSIONS, COOPER & SMITH,**

MANUFACTURERS, IMPORTERS AND WHOLESALE  
DEALERS IN

**Boots and Shoes,**

36, 38 & 40 FRONT STREET WEST,

Toronto, Ontario.

JAS. COOPER.

J. C. SMITH.

Leading Wholesale Trade of Ottawa.

1873. SPRING & SUMMER. 1873

**Wholesale Dry Goods.**

IMPORTATIONS COMPLETE.

TERMS LIBERAL. PRICES MODERATE

N.B.—Orders by Mail or Telegraph receive prompt and careful attention.

**MAGEE & RUSSELL,**

OTTAWA.

Ottawa, April, 1873.

loss, and are insured for \$1,600 each. McPhail insured for \$700.

Three Rivers, Quebec, July, 7.—A fire broke out in a stable in rear of J. B. Gauthier's house, which took fire and communicated to Poligerin's and Dr. Gilmour's hotels; also to Langlois, Decoleau, and Girard's buildings. The total loss is \$20,000. The following insurance companies have suffered:—North British, Mercantile, Phoenix and Imperial.

Waterford, July 7.—The pottery building in this place belonging to J. W. Green, was burned down. The fire occurred about two o'clock in the morning. The loss is between \$600 to \$700 insurance \$400.

Dundas, July 7.—A fire broke out on King-street in a frame building belonging to Mr. W. Land, and tenanted by a family named Moor. All the furniture was saved. The loss is \$600; insurance \$500.

Cape Breton, June.—A schooner belonging to Wm. McLeod was burned; insured in the North British for \$1600 and in the Royal for \$800.

Montreal, July, 7.—We were nearly having a very serious fire at the furniture store of Mr. McGarvey, corner of St. Joseph and McGill Street. The fire originated in the cellar and soon assumed an alarming appearance, the damage to the stock of furniture is pretty heavy. The stock was insured in the Royal for \$8,572; British American, \$6,000; North British, \$8,000; Phoenix, \$5,000; Guardian, \$5,000; total on stock \$32,572; insured on the building in Royal, \$6,428; total \$39,000. Total loss on stock and building which also belongs to Mr. McGarvey is estimated at about \$8,000 to \$10,000.

Montreal, July 10.—The Cut Nail and tack factory of the Montreal Rolling Mill Company, was burnt this morning. The building was insured for \$8,500. Stock and machinery \$21,500 divided equally between the Commercial Union, Liverpool & London & Globe, Lancashire, London Assurance, Queen, British American, Imperial, Guardian, Scottish Imperial and Royal. Loss heavy but not yet ascertained.

Aurora, June 30.—A fire destroyed Graham's hotel and three dwelling houses.

The Leading Wholesale Trade of Toronto.

1873.

**MOFFATT BROS. & CO.**

**STOCK COMPLETE**

IN ALL DEPARTMENTS.

FULL LINES OF

**CANADIAN MANUFACTURES**

36 YONCE STREET,

TORONTO.

The Leading Wholesale Trade of Guelph.

**MASSIE, PATERSON & Co.,**

IMPORTERS

AND

**WHOLESALE GROCERS**

ALMA BLOCK,

QUELPH.

AN EXPLANATION.

To the Editor of the Monetary Times.

SIR.—Your issue of the 4th instant, contains some pretty severe remarks with reference to the Duncan insolvency matter, dictated as I believe from an imperfect representation made to you of the facts of the case. You may be sure that the business community are with you in exposing and condemning weak settlements with fraudulent debtors, but this of Duncan's hardly merits the condemnation pronounced against it. His crime was the concealment of a ledger, which involved little or nothing one way or other to the estate, but as a misdemeanor under sect 147 of the Insolvent Act, it was seized as a means of punishing him for practices detrimental to the interests of his creditors, all too common, unfortunately, but for which the law as it now stands provides no effectual remedy. On considering the whole matter, along with the fact that the Insolvent had already been imprisoned for nearly five weeks, the creditors felt disposed to be lenient, and on certain representations made to them by the Insolvent at a meeting called at his request, they consented to discharge him from his liabilities, restoring him his house and lot in Parry Sound for a consideration not amounting to more than the appraised value of the same; there were other minor stipulations which his friends had to agree to, but there was really no composition, as the whole estate except the real property referred to was sold by me in the usual way. Yours, truly,

W. F. MUNRO,  
Toronto, July 5, 1873. Assignee.



1873. JULY. 1873

## ALL DEPARTMENTS

CONTINUE

WELL AND FULLY ASSORTED.

Bryce. McMurrich &amp; Co.

34 YONGE STREET,

TORONTO.

THE MONETARY TIMES,  
AND TRADE REVIEW.

TORONTO, CAN. FRIDAY, JULY 11, 1873

## THE COMMERCE OF CANADA.

NO. III.

Not the least important feature of a nation's commerce, is the countries with which annual exchanges are made. It depends much on the position, character and legislation of the countries, whether the trade of others with them will expand or contract, and as the individual business man rejoices to add new and profitable customers to his list, so nations have cause for satisfaction when they add to the number of countries with which they deal, and the markets which absorb their productions.

The following table shows at a glance the countries with which Canada does business. It contains our total transactions during 1871-2, (imports and exports added) with the relative per centage of trade carried on with each respectively:—

COUNTRIES.	AMOUNT.	P. C.
Great Britain.....	\$87,538,698	47.17
United States.....	66,114,785	35.63
Newfoundland & P. E. Island .....	3,694,762	1.99
B. West Indies .....	3,447,938	1.86
Spanish do. ....	2,909,420	1.57
France .....	1,911,486	1.03
Germany .....	972,989	.53
South America .....	752,207	.40
Spain .....	455,035	.25
China & Japan .....	386,612	.21
French West Indies...	309,453	.16
Belgium .....	265,121	.14
Holland .....	200,034	.11
Other West Indies. ....	107,156	.06
Other Countries.....	867,014	.46
Goods not produce of Canada.....	12,744,125	6.87
Short Returns.....	2,887,056	1.56
	\$185,563,891	100.00

The foregoing figures do not include British Columbia and Manitoba, whose trade was respectively \$3,679,175 and \$1,105,713, making the Dominion's total volume of trade for the year, as we stated in our last issue, \$190,348,779.

The great bulk of Canadian commerce, as these statistics testify, continues to be carried on with Great Britain and the United States. They absorb within a fraction of 83 per cent of it—a fact not so satisfactory for the Dominion as a more general distribution would be, for it renders us too dependent upon them and their markets. Our next largest customers are the B. N. A. Provinces (Newfoundland and Prince Edward Island) and the British West Indies, and it is worthy of remark that no less than \$94,681,398 of our trade last year was transacted with British subjects either in the mother country or the colonies.

With the exception of a falling off to the extent of 16 per cent in our transactions with Spain, (as compared with the previous year) and of 17 per cent with Cuba and Porto Rico—the two West Indies belonging to that power—there has been no other decline worthy of notice. The revolution in Spain and the insurrection in Cuba, are no doubt the cause of this result, and but for these circumstances, the expansion manifest in our trade with almost all the other countries mentioned above, would in all probability have marked our dealings with them. Our transactions with Great Britain and the United States increased during the twelve months, respectively 19 and 10 per cent. The largest increases were as follow: Germany 64 per cent, France 42, and the French West Indies 40 per cent. For several years past, our importations from Germany and France have steadily increased, and our annual dealings are beginning to assume considerable importance. There was an expansion with the British West Indies of 17 per cent.

Let us now proceed to examine how much each country sold to, and bought from us during 1871-2. In order to do this, we append the following statement of our imports and exports to and from each during the twelve months:—

COUNTRIES.	IMPORTS.	EXPORTS.
Great Britain.....	\$61,900,702	\$25,637,996
United States.....	34,217,969	31,896,816
France .....	1,809,244	1,102,242
Germany .....	936,757	36,232
Spain.....	429,951	25,084
Holland .....	193,658	6,376
Belgium .....	204,344	60,777
B. N. A. Provinces	1,968,587	1,726,175
B. West Indies...	1,128,236	2,319,702
Spanish do. ...	1,276,739	1,632,681
French do. ...	35,906	273,547
Other do. ...	6,934	100,222

South America.....	81,176	671,031
China and Japan..	386,612	
Other Countries...	345,061	521,953
Est. Short Returns		2,887,056
Goods not produce of Canada.....		12,744,125
Add Manitoba.....	1,020,172	85,541
Add B. Columbia..	1,767,068	1,912,107

Total.....\$107,709,116 \$82,639,663

Our commercial relations are well brought out by thus placing our imports and exports side by side. In no cases except those of the British, Spanish and French West Indies, South America and "other countries," was the balance of trade in favour of the Dominion. On the other hand, it was in the case of Great Britain immensely against us, and we regret to observe that whilst we are increasing very considerably our annual purchases from Germany, France, Spain, Holland and Belgium, they purchase only to a very trifling extent from us in return. While we buy most largely from the mother country, we sell most to the United States. This will be seen at once by reference to the above figures, which show that Great Britain supplies 59 per cent of our total imports as against 32 per cent from our American neighbors, whilst the latter take from us 39 per cent of our productions as against 31 per cent taken by the former. The United States, therefore, continues to be the principal market for the products of this country.

Taking our total imports and exports, the difference between them in 1871-2 was excessive, being of the value of \$25,069,453. A wide and continuous difference between imports and exports, is apt to produce more or less commercial disarrangement, and the gulf of twenty-five millions between the imports and exports of the Dominion last year, was undoubtedly the chief cause of the stringent condition of money for the past nine months.

The Dominion exchequer has been kept well filled by customs duties for several years past. The sanguine estimates of the Finance Minister have been again and again exceeded. The increase in customs in Ontario taking the two years of 1871 and 1872, has been over fifty per cent. The following is the ratio of increase in the four principal provinces during the last two years:—

PROVINCE.	INCREASE, '71.	INCREASE, '72.
Ontario.....	37.98 pr. ct.	15.98 pr. ct.
Quebec.....	22.69 "	3.77 "
Nova Scotia...	17.41 "	0.74 "
N. Brunswick.	19.43 "	5.14 "

These figures tell their own tale, and in view of them it is easy to understand how, notwithstanding a largely and rapidly increased annual expenditures, the finances

of the Dominion have so far continued buoyant under unusual burdens.

We will conclude this part of our subject, by adding, that at the end of the year under consideration, there remained uncleared in the custom ware-houses, goods to the value of \$9,267,410. This amount included large quantities of teas and grain, the former of which on and after the 1st of July was passed "duty free," whilst the grain was warehoused under the governmental regulations for the manufacture of flour in bond.

**CORRUPT CORRESPONDENCE.**

The chronic dullness of the hot season has been perceptibly relieved for the moment by a flutter amongst the politicians and railway contractors, which is due to the publication in the daily journals of Sir Hugh Allan's private correspondence, respecting the Pacific Railway contract. For several months past these letters have occupied an uneasy place in some one's trousers pockets, and were the source of much surmise, suspicion and inuendo. They formed the groundwork of grave charges of bribery and corruption, levelled at the Dominion Government, and reiterated in Parliament and through a section of the press with a vehemence and persistence that prepared the public mind for something really startling. Whatever may be thought of the disclosures now that they are made, they at least afford that kind of relief which consists in knowing the worst. It must be admitted that the tale they tell, if a readable one, is not very flattering to our vanity, since it must form part of the history of a great national enterprise. There are even those who profess to find in this business a parallel to the Credit Mobilier infamy, only diminished in size, and see in Sir Hugh Allan the successor to the fallen mantle of Oakes Ames. It cannot be denied that the attempts at managing "Sir John A." and "Sir George" by manipulating their supporters; the coolly expressed project of purchasing a sufficient number of "Cartier's lambs" to control their leader; the fixing of a market price on Senators, Commoners, Editors, Merchants and private gentlemen; the avowal of a projected visit to Ottawa at the opening of Parliament to spend \$100,000 in the cash—after being "already deep in the game"—give the hero of these letters a fair claim to the prize for venality and corruption against all comers north of the forty-fifth parallel. This much seems to be proven that Sir Hugh not only proposed to, but actually *did*, manipulate certain Canadian elections by means of American gold, with the object of serving his private ends.

And this is a grave accusation to lie against any citizen. Whether he owes his present position as President of the Canadian Pacific Railway Company to the use of such means is a question in which the Government are not deeply interested.

One letter, in particular, addressed to Mr. McMullen, challenges attention. It may be read as a prices-current—according to the author's estimate—of certain prominent men, applicable of course only when a great contract is at stake. This document ought to be preserved if only as a curiosity. In addition to the political "game" played, to which we have already alluded, the object of which was to force the Government to give the contract to Sir Hugh's company, a strong effort was made to keep all competitors out of the field, and for this purpose the following parties, supposed to be dangerous, were to receive the sop set opposite their names, the amounts representing of course a corresponding share in the profits of the contract:—

"Hon. D. L. Macpherson.....	\$100,000
Hon. A. B. Foster .....	100,000
Donald A. Smith.....	100,000
C. J. Brydges .....	100,000
J. J. C. Abbott.....	50,000
D. McInnes .....	50,000
John Shedden .....	50,000
A. Allan .....	50,000
C. S. Gzowski.....	50,000
George Brown.....	50,000
A. S. Hincks.....	50,000
H. Nathan .....	50,000
T. McGreevy .....	50,000

\$850,000

"To meet this I propose that we give up of our stock as follows:—

C. M. Smith.....	\$250,000
G. W. McMullen .....	250,000
Hugh Allan .....	350,000

\$850,000

Such a proposition made to two American citizens must have convinced them that in a moral point of view we are about prepared for annexation.

But we had almost forgotten the editors, and proprietors of newspapers. These gentlemen were made "all right" according to the run of the correspondence, in considerable numbers. Sir Hugh seems long ago to have discovered that the power of the press cannot be disregarded. This is evinced by his protracted but unsuccessful effort at one time to conduct a journal on his own account. Failing that, a new kind of tactics has been resorted to which consists in some occult art of making himself "all right" with those journals that are accessible, and trying to intimidate others with trumped up libel suits.

The attempts at controlling the press revealed in this venal correspondence shows to what danger public interests have been

exposed by placing the management of a hundred-million-dollar contract in such unscrupulous hands.

But we shall not pursue a subject so distasteful. The *expose* may do good in the warning it affords. We have not for a moment lost sight of the serious peril to which we are exposed in prosecuting this vast undertaking; and for that reason we have insisted from the first that every possible precaution should be used, and every known safeguard applied, to prevent members of Parliament from becoming divorced from their duty by being interested in this contract. Little profit would it be to us as a people in seeking to consolidate the Dominion by linking together its extremities with a great railway if in so doing the fountain of social and national purity shall be poisoned; if our Parliament and Press shall be corrupted and our leading citizens be led to accept base bribes, and to sell out their honor and their public obligations for a consideration. At even half this price all the possible advantages of the Pacific Railway would be too dearly bought.

**FIRE INSURANCE RATES.**

Are fire insurance rates too brief? A letter from a leading manufacturer takes the affirmative of this proposition. We are glad to hear from business men on either or both sides of this or other important questions affecting their interests; and to give the prominence and respectful consideration to all they have to say. The letter referred to runs as follows:

*To the Editor of the Monetary Times.*

SIR,—I notice your remarks in No. 52 of the *Monetary Times*, under the heading of "Indiscreet Promotion." I have no knowledge who are the promoters of the new Insurance Co. referred to, nor have I seen the prospectus from which you quote what you call an error. I must say however, that I entirely agree with the statement made that the present rates are "not only excessive but unnecessary." That the business of the companies has not been profitable is no proof to the contrary. That is a proof only that their risks have not been well chosen, or their business properly managed.

I have had considerable to do with the various companies doing business in Canada, in getting our property here properly covered, and have some knowledge of the working of the present system in vogue among stock companies. The rate they charged us although we have every arrangement for combatting fire, which human ingenuity can desire, is 3 to 3½ o/o. Just contrast this "excessive and unnecessary" rate with the experience of some of the Mutual Insurance Companies in the United States. I have before me the last report of the "Manufacturers Mutual" of Boston, a company organized by manufacturers for their own protection, and which has been in existence 22 years, and find that *during that time* an average of 67.75 per cent of the premiums paid has been returned to the insured, and *no assessments have been made*. The actual cost of insuring has been less than *one per cent*, and this on a class of

property held to be specially hazardous. This company had on 31st Dec., 72 policies outstanding to the amount of over 32 millions. There are quite a number of such companies in the New England States, and some of them show even a better return than this, but I have not their reports at hand to quote from. Judging from an experience like this, I have no other conclusion to come to but this, that the rates charged by the stock companies are excessive, and that if they selected their risks as carefully and kept up a periodical examination as do the Mutual Companies, they could charge a very much less rate and show a much larger profit to the stockholders.

I have not written this for publication, but you can make use of it if you wish in any remarks you make on this subject.

Yours truly,

B. ROSAMOND.

Rosamond Woolen Co.  
Almonte, Ont., 2nd July, 1873.

No objection is taken to our statement, several times proven in these columns, that the operations of the fire insurance companies in Canada have not been profitable; but the writer argues that this fact merely proves "that their risks have not been well chosen or their business properly managed."

We shall not deny that there are evidences of mis-management; that the prevailing methods of conducting fire insurance operations are open to revision and improvement. Experience is teaching its daily lessons in this as in other departments of commercial life; and there are some here, as elsewhere, who will not profit even by the dearly-bought instruction of this tutor. Still the managers of stock insurance companies have the same interest in being successful as those engaged in other branches; they issue policies to make money for their stockholders. They select their risks; fix the rates of premium, and regulate their expenses all with the object of showing a favorable balance-sheet at the end of the year. The companies secure the most skilled, energetic and prudent managers, agents and other officers that are available with the same end in view. Yet it so happens that they have not for years succeeded in earning more than the most meagre return on their invested capital. It will be noticed, too, by those who have watched the statistics we publish from year to year that the fortunes of individual companies in different years vary very much; one that made money in 1871 lost it in 1872; another perhaps regained in the latter year what it had lost in the former. Is it not strange then that if the risks can be so well chosen and the business so managed as to produce the large profits that "excessive and unnecessary" rates ought to yield, some companies do not amass wealth for their shareholders? Suppose it were charged that Canadian woollens are too dear, it would be a very proper answer to give that the manufac-

turers, as a rule, are not making undue profits, that while some are very prosperous others are in difficulties; and yet if better machinery were introduced and more scientific or economical processes of manufacture adopted the result might perhaps be very different. The material costs so much, the manufacture a further sum; add the profits and we have the selling price of a piece of goods. Among ten thousand buildings so many burn down involving a certain amount of loss, the expenses of management involve a further expenditure; add then, the profit of the capitalist who assumes the risk and you have what the rate of premium is or ought to be.

We cannot admit that the experience of an individual company, taking a particular class of risks, in the United States, Germany or England, can be used to settle the question whether the rates charged by companies doing a general business in Canada are, or are not too high. Let these offices do business side by side with companies here for a few years and if they can then show such exceptional results, the illustration will acquire real value; and much progress would be made in solving the difficult problem which the fire insurance experience of Canada confessedly presents.

#### BANK RESTS AND DIVIDENDS.

Bank stockholders are sometimes unreasonable. When things are adverse they are apt to be unreasonable in clamoring for change, and when prosperous, they are equally unreasonable in desiring a larger distribution of profits than is warranted by prudence. In two of our recent bank meetings this spirit has been manifested, and especially in that of the Bank of Commerce, which is reported in a subsequent page. We are glad that it was met by a firm refusal on the part of the President, and that some leading stockholders had the good sense to sustain him in the sound position he took: viz., that not only a reserve of some kind, but a *very large* reserve fund is essential to the safety of a bank in a country like this. That this position is justified will be evident from a very few considerations.

None of our recently formed banks have passed through a monetary crisis. When such a crisis comes, the losses of banks swell up to such magnitude that the accumulations of years of prosperity are swept away. If a bank has been prudently managed, it may have nothing more than its rest destroyed, if otherwise, not only rest, but a large amount of capital will be swept away too. If the directors have been so imprudent as to impair the rest by an

entire division of profits; then such sweeping away of capital may take place as to ruin the bank itself.

Let us refer to facts. The Bank of Montreal has been in existence nearly fifty years and has been always well managed. Up to a few years ago it had not divided, on an average even eight per cent. Yet with this moderate division of profits, and with prudent management, the whole of its accumulated reserves were swept away by one crisis after another. The losses in 1847 and subsequent years impaired the capital and the bank met the contingency by reducing the dividend.

The losses in 1857 and the years of depression which followed, amounted, as we learn on good authority, to a million dollars or upwards, and this on a smaller business than is done by several of the larger banks now. The discounts of the Bank of Montreal in 1856 and 1857 were from ten to eleven millions. Those of the Bank of Commerce at present, are thirteen millions.

The same may be said of the British Bank which has had all its reserved profits swept away until within a very few years back. And this in spite of most jealously careful management.

The City Bank lost all its reserve in 1847, and its capital was so much impaired that most strenuous and energetic measures were needed to prevent its going down.

The Quebec Bank has been in existence nearly fifty years: it has never divided but moderate profits, yet up to within a few years back, its reserved funds have all been required to make up for losses in seasons of depression.

The Ontario Bank, the Molson Bank and the Bank of Toronto all commenced business just previous to 1857, and their losses through the revulsion of that year required all the surplus earnings of many succeeding years to make up.

Now take another class of facts. Three banks have failed or been wound up during the last twenty years; all of which passed through the crisis of 1857.

The Bank of Upper Canada lost the whole of its reserve, the whole of its capital, and a large amount of the money of its creditors.

The Commercial Bank lost the whole of its reserve—about \$500,000—and about \$2,000,000 of its capital.

The Gore Bank lost the whole of its reserve—about \$150,000—and \$150,000 of its capital.

Let stockholders ponder these things, and reflect whether it is not important to prepare in time for a period like 1857, by accumulating such a reserve that a good nest egg will be left even when extraordinary

losses have swept ordinary accumulations away.

There are other considerations arising from the wide-spread character of the transactions engaged in by our banks in these times of enterprise, and their prodigiously diversified operations, especially when carried on in centres like New York, all involving liability to losses: but we must defer treating of these until another opportunity.

#### MUTUAL INSURANCE RATES.

A meeting of managing officers of the mutual fire insurance companies of Ontario was held at the Anglo-American Hotel, Hamilton, on the 7th inst. The following companies were represented:—Gore District; Beaver and Toronto; Waterloo County; Victoria of Hamilton; Canada Farmers; Ontario of London; Hastings County; Perth County; Canadian of Hamilton; and the Niagara District of St. Catharines. After discussion the following resolutions were passed:—

"1. That this meeting is of the opinion that the minimum three years cash rate for homestead risks should be sixty per cent. on the premium note.

"2. That the President, Vice-President, Secretary, and James Johnson, Esq., be a committee for the furtherance of the object of the preceding resolution.

"3. That the officers of the Association, with Messrs. Street and Taylor, be a standing committee, with power to employ counsel to conduct any case to which any member of the Association may be a party, and in which the general interests of the Association may be involved."

On the subject of rates the feeling of the meeting, as expressed in the first resolution, was unanimous, it being apparent that no company could with safety continue to do business at the rates now received for homestead risks. In the last annual report of two of the companies—the Agricultural of London and Gore District—this idea was forcibly urged. The former company express themselves thus: "They (the Board of Directors) began to entertain doubts whether, in view of the adverse seasons there have been of late, the mutuals have not pitched their rates too low—and that without providing for dividends." The experience of the company in question, so far as we have observed it, appears fully to justify the view here taken—that rates are too low.

It may be mentioned in this connection that the mutual companies have formed an association and adopted a constitution. Mr. Samuel Thompson, managing director of the Beaver and Toronto Mutual is the President; Mr. Geo. H. Mills, President of the Victoria Mutual of Hamilton, is Vice-President; and Mr. Thos. M. Simons, Secretary of the Gore District Mutual, is

Secretary-Treasurer. A scale of rates has been adopted. For homestead risks, the premium note for a three years' risk, isolated, is 1 per cent for first class,  $1\frac{1}{4}$  for second class,  $1\frac{3}{4}$  for third class,  $1\frac{1}{2}$  for fourth class, and a proportional rate for longer periods. Isolation shall be 80 feet for farm properties, and 66 feet for town and village property. The premium note rate for three years on commercial risks is four times the annual rate charged by the Associated Underwriters, except within range of the hydrants in the city of Hamilton. The minimum cash premium for one year on commercial risks is four-fifths of that charged by the Associated Underwriters. The fee on each farm risk is \$1.50, to be collected from applicants for insurance. It is proposed to draw up a form of application and policy that can be adopted by all the members of the Association. This, we trust, may be carried into effect.

#### BANK OF COMMERCE.

It will be observed from the report that the rapid growth the Bank has made from the commencement has been fully maintained during the past year. The number of agencies has been increased, the volume of transactions greatly expanded and a much larger net profit realized than in any previous year. After making provision for all bad and doubtful debts the divisible profits remaining as the result of the year's transactions, and from premiums realized on the issue of new stock, were \$969,159. Out of this two 4 per cent. dividends were paid, \$10,000 set aside as rebate on bills discounted, and \$500,000 added to the permanent reserve. There was some clamor for a larger dividend; and we believe that the general expectation was that 5 per cent. would have been declared for the last half year. The large profits naturally led to this expectation; but in view of the fact that nearly two-thirds of these profits arose from the issue of new stock, we think the directors have taken the wiser course. We have not a doubt that it is both expedient and necessary for a bank with a wide-spread business, and carrying on such extensive operations to so strengthen itself as to be prepared for any emergency.

#### BANK CASH RESERVES.

It is complained by some banks that our comparisons of last week scarcely do them justice. They state that where a bank has its centre at a point where arrangements prevail for settlements of balances by drafts on another city, prudence requires that a proportion of the reserve of the

bank shall be kept at the point where settlement takes place. Some banks, therefore, may require to hold but a moderate reserve at their own centre, having the rest deposited at call in the bank which settles for them. There is reason in this beyond doubt, and consequently, in such cases, the real reserve of the bank consists not only in the specie on hand, but in the amount it has deposited with another institution. The amount of this can be ascertained by reference to the column "due from other banks in Canada;" and taking this into account, some banks whose reserves appear low may occupy a respectable position.

In such cases, however, two things are important: First, that the arrangements to pay by drafts on another point shall be definite and binding; and second, that the bank selected as the custodian of the settling funds shall be beyond question.

**APPOINTMENT.**—In addition to the changes in the management of the British America Assurance Company mentioned last week, we learn that Mr. F. A. Ball has been appointed Manager. Mr. Ball has been for a long time associated with the Canadian Branch of the Liverpool & London & Globe Insurance Company, in the capacity of inspector, in which position he has acquired a good deal of valuable experience. We have no doubt he will fill the new post with efficiency and credit. Mr. E. Roby O'Brien, the inspector of the British America, also assumes additional responsibilities under the new arrangements, and his very valuable services have, we believe, been recognized by a suitable increase of salary.

#### Financial Summary.

THE BILL introduced into the English Parliament respecting Bank of England notes, provides that whenever the first Lord of the Treasury and the Chancellor of the Exchequer, after communication with the Governor and Deputy-Governor of the Bank of England, are satisfied (1) that the minimum rate of interest then being charged by the Bank on discounts and temporary advances is not less than 12 per cent. per annum; (2) that the foreign exchanges are favorable to England, (3) and that a large portion of the existing amount of Bank of England and other bank notes in circulation is rendered ineffective for its purpose by reason of internal panic, they may empower the issue department of the Bank of England to make, in excess of the authorised issue, a special and temporary issue of notes, by delivering the same into the banking department in exchange for, and on the credit of an equal amount of Government securities, to be transferred to the issue department. The Bank is to pay 12 per cent. interest to the Government on the amount of such

special issue, and also any further profit the Bank may derive from it. Two per cent. on the amount of the issue is to be retained by the Bank for the risk, expense, and trouble in making the issue. The London *Economist*, in an article on the subject of this bill, shows that it will, if passed, be practically inoperative. In 1847 and 1857, the Act of 1844 was broken when the rate of interest was only 8 per cent.—two cases which the proposed act would not reach, since it is only applicable when the rate is 12 per cent. It is shown, too, that at the time of Overend Gurney's failure, the exchanges were unfavorable, and therefore under the 2nd condition the act would be inoperative. The article referred to concludes as follows:—"The reason of the bill is stated in its third condition; a very large amount of our usual currency becomes, at certain periods, on a sudden ineffective, and we therefore require more. Whenever that condition is satisfied, let the Government have a legal power of relaxation, just as it now practically exercises an illegal power. But do not, as is now proposed, substitute for an illegal power which, unhampered, is sufficient, and, on the whole, sure to be exercised, a legal power that is fettered, burdened, and inapplicable in the worst case of all."

By the annual report of the Hudson's Bay Company it appears that net profits to the amount of \$100,000 were made last year, being an increase of £15,000 over the previous year. A dividend of 20s. per share was declared, against 17s. the previous year.

THE ANNUAL report of the Merchants' Bank shows that the net profits of the bank, after providing for all bad and doubtful debts, amounted to \$753,712.65, and the sum of \$269,720 was realized as premium on new stock issued. Two dividends of 4 per cent. were paid, and the sum of \$500,000 added to the rest, which is now \$1,700,000. Notwithstanding a pretty large total of bad debts, the transactions of the year were very profitable.

MONEY is easier, stock loans ruling at 7 to 9 per cent., and for mercantile paper 7 to 8 per cent. In the stock market the feeling is weak, and there is still an absence of speculation. The tendency of quotations is downwards, and in several cases a fall will be noticed.

EFFORTS are being made to organize the Federal Bank of Canada, chartered last session of Parliament; head office in Toronto.

THE PROSPECTUS of a Company chartered last session of Parliament under the name of the "Canada Investment and Guarantee Company," has been issued. The capital is fixed at \$2,000,000, one-half of which is to be subscribed, and only 10 per cent. is expected to be called up. The provisional Board of Directors embraces a number of leading business men of Montreal; Sir Francis Hincks is named as President, and Mr. Andrew Allan as Vice-President. We have not seen the charter, but the chief object of the Company, as set out in the prospectus, seems to be the guarantee of mercantile contracts, of the payment of debts and evidences of debt, such as bills of exchange,

promissory notes, credits, accounts, and loans, &c. We are not familiar with the working of such institutions; but imagine that if it be proposed to guarantee good debts, the services of the Company will not be much in demand for that purpose; if bad, there is plenty of room for operating. We shall probably know more of the Company's intentions hereafter.

A MEETING of bankers was held in Vienna, Austria, under the presidency of the minister of finance, to arrange a course of action that would arrest the frightful depression of securities. It was determined that the principal monetary institutions should form a fund to be advanced upon the deposit of shares, and for the discount of commercial paper.

IN NEW YORK there is the usual summer plethora of unemployed funds, with low rates of interest. The reserves of the Clearing House Banks, at the dates given, stood as follows:—

	June 21, '73.	June 22, '72
Specie .....	\$27,400,000	\$19,900,000
Legal Tenders ....	46,700,000	53,900,000

Total Reserve..	74,100,000	73,800,000
Total Liabilities ....	247,100,000	256,400,000
Reserve required....	61,800,000	64,100,000
Excess over legal reserve .....	12,200,000	9,700,000

It is remarked by Messrs. Henry Clews & Co. upon the above, that the specie portion of the reserves is much above the average, while the legal tender portion is very much below. This is a condition of affairs which renders the market liable to a lock-up of greenbacks, and in consequence a return of the violent stringency of last spring.

A REPORT by the directors of the Mechanic's Bank, states the profits of the past year at \$43,494.98, which with a balance of \$20,241.34 from last year makes a divisible sum of \$63,736.32. Out of this amount two dividends of 4 per cent each were paid absorbing \$34,011.28—the balance of \$29,725.04 was carried forward to next year. The Bank commenced the issue of notes in the latter part of 1872, and now has a circulation of \$90,000.

THE RATE of discount at the Bank of England is weak, being above the quotations of the open market, and a reduction is expected to take place immediately.

THE CREDITORS of Mr. Nelson Davis, of Montreal, have determined to give him an extension of time, he undertaking to pay in full.

Books were opened in Montreal on the 10th inst., for subscription to the stock of the projected Bank of Hochelaga.

### Meetings.

#### THE CANADIAN BANK OF COMMERCE.

The Sixth Annual Meeting of the Shareholders, was held at the Banking House, Toronto, on Tuesday, 8th July, 1873. The chair was taken at noon by the President, the Hon. Wm. McMaster, and upon

Motion of V. Cronyn, Esq., of London, Ont., second by James Young, Esq., of Toronto, the Cashier, W. N. Anderson, Esq., was requested to act as Secretary. The Secretary then read the following

#### Report:

In presenting to the Shareholders the results of the year's business, it affords the Directors pleasure to be able to state that the affairs of the Bank are in a healthy and prosperous condition. After covering the charges for management, and making ample provision for bad and doubtful debts, the net profits of the year, including the premium on new stock,

Amount to.....\$969,159 09  
To which add balance at credit of Profit and Loss account carried over from last year..... 7,114 33

\$976,273 42

From this has to be deducted,—  
Dividend No. 11 of four per cent., payable 1st January. \$217,067 99  
Dividend No. 12 of four per cent., payable 1st July.... 229,063 03  
Transferred to "Rest" account ..... 500,000 00  
Transferred to Reserve for rebate of interest on current disc'nts. 10,000 00  
-----956,131 02

Leaving a balance at credit of Profit and Loss acct of..... \$20,142 40

From the accompanying statement it will be seen that besides providing for two half-yearly dividends of four per cent. each, appropriating \$30,130.48, for accrued interest on deposits, and adding \$10,000 00, to the reserve of interest on current bills,—which is now \$65,604—the sum \$500,000 has been carried to the "Rest" account, making that fund \$1,500,000, and the balance of \$20,142 40, remains at the credit of Profit and Loss account.

In view of the net surplus earnings of the year being over \$350,000 exclusive of the premiums on New Stock, the Shareholders might naturally look for an increased dividend, but your Directors entertain a very strong opinion as to the value of a large Rest, placing, as it does, a Bank beyond the possibility of being affected by ordinary contingencies, so that, while the accumulated Rest is in excess of the amount required by law before the dividend can exceed eight per cent., they still regard it a wise policy not to pay a higher rate until that fund (which is now 25½ per cent. upon the paid up Stock) be further increased.

The usual thorough inspection of the Branches has been made, and the reports on the business of each have had the constant attention of the Directors.

The unsubscribed portion of the authorized Capital of the Bank, amounting to \$1,200,000 was allotted to the Shareholders on the 31st of July last, and has all been paid up, except \$124,727.

Since our last annual meeting, the Bank, by the lamented death of T. C. Street, Esq., has lost one of its most influential friends. His high social and financial position throughout the Dominion, together with his cordial co-operation in everything affecting the best interests of the Shareholders, rendered him a most valuable Director, and his demise has been a source of deep regret to every member of the Board.

The vacancy thus created in the Direction was filled by the appointment of James Michie, Esq.

Mr. H. S. Strathy, having retired from the services of the Bank to enter into business, Mr. W. N. Anderson, the Inspector, was appointed to succeed him as Cashier, and the Directors have every reason to be pleased with the ability with which he discharges the duties of the position.

The Directors have pleasure in stating that the Assistant Cashier, Managers, Agents, and

other officers of the Bank, continue to perform their duties in a satisfactory manner.

All of which is respectfully submitted.

WM. MCMASTER,

President.

General Statement as at 28th June, 1873.

LIABILITIES.	
To the Public.	
Notes in circulation.....	\$2,519,884 00
Governments Deposits, payable on demand.....	31,986 05
Other deposits payable on demand	3,325,583 36
Government Deposits payable after notice, or on a fixed day	677,000 00
Other deposits payable after notice or on a fixed day.....	2,038,534 35
Due to other Banks in Canada..	73,478 99
Due to other Banks or Agents not in Canada.....	268,530 84
Liabilities not included under the foregoing heads.....	\$8,934,997 59
To the Shareholders.	
Capital paid up....	\$5,875,273 00
Reserve.....	1,500,000 00
Reserve for rebate of interest on current discounts..	65,604 00
Reserve for interest on deposit receipts	30,130 49
Dividends unpaid..	2,344 84
Dividend, No. 12, payable 1st July	229,063 03
Balance of Profit and loss Account carried forward to the next half year	20,142 40
	7,722,557 76
	\$16,657,555 35
ASSETS.	
Specie.....	\$992,727 56
Provincial or Dominion notes....	666,983 32
Notes of and cheques on other banks.....	648,504 12
Balances due from other banks in Canada.....	265,382 39
Balances due from other banks or agents not in Canada.....	246,413 41
Government debentures or stock..	250,000 00
Immediately available.....	3,070,010 80
Loans to the Governments:	
of the Dominion of the Provinces	
Loans, discounts or advances on current account to Corporations....	351,113 05
Notes and bills discounted and current.....	12,976,394 36
Notes and bills discounted, overdue, and not specially secured.....	55,162 62
Overdue debts secured by mortgage or other deed on real real estate, or by deposit of, or lien on stock, or by other securities	13,688 14
Real estate, the property of the bank (other than the	

the bank premises and mortgages on real estate held by the bank..... 14,832 72  
 Bank premises and furniture..... 162,747 51  
 Other assets not included under the foregoing heads 13,606 15  
 \$16,657,555 35  
 W. N. ANDERSON,  
 Cashier.

Canadian Bank of Commerce,  
 Toronto, June 28, 1873.

The following resolutions were than put and carried unanimously:—

Moved by the President, seconded by the Vice-President. That the report of the Directors now read be adopted and printed for the information of the shareholders.

Moved by the Hon. George Alexander, of Woodstock, seconded by J. K. Kerr, Esq., of Toronto. That the thanks of the meeting are due and are hereby tendered to the President, Vice-President, and other Directors, for the care and attention they have bestowed upon the interests of the Bank during the past year.

Moved by Wm. Cawthra, Esq., of Toronto, seconded by John J. Arnton, Esq., of Montreal. That the thanks of the meeting be tendered to the Cashier and other officers of the Bank for the zeal with which they have discharged their respective duties during the year.

Moved by Edward Martin, Esq., of Hamilton, seconded by George Roach, Esq., of Hamilton. That a list of the Shareholders of the Bank be printed annually, and laid upon the table at the annual meeting.

Moved by Benjamin Lyman, Esq., of Montreal, seconded by James Norris, Esq., of St. Catharines. That the ballot-box be now opened and remain opened until three o'clock this day for the receipt of ballot tickets for the election of Directors, and that Messrs. H. Pellatt and James Browne do act as scrutineers, the poll to be closed whenever five minutes shall have elapsed without a vote being tendered.

The scrutineers presented the following report:—

CANADIAN BANK OF COMMERCE }  
 Toronto, July 8th, 1873. }

W. N. ANDERSON, FSQ., CASHIER:—  
 SIR,—We, the undersigned scrutineers, appointed at the general meeting of the Shareholders of the Canadian Bank of Commerce held this day, hereby declare the following gentleman duly elected Directors for the ensuing year:

- HON. WM. MCMASTER,
  - H. S. HOWLAND, ESQ.,
  - F. W. CUMBERLAND, ESQ., M.P.P.,
  - WILLIAM ELLIOT, ESQ.,
  - JAMES MICHIE, ESQ.,
  - T. SUTHERLAND STAYNER, ESQ.,
  - GEO. TAYLOR, ESQ.,
  - ROBERT WILKES, ESQ., M. P.
- HENRY PELLATT, } Scrutineers.  
 JAMES BROWNE, }

At a meeting of the newly-elected Board of Directors held subsequently, the Hon. Wm. McMaster, was re-elected President, and Henry S. Howland, Esq., Vice-President, by an unanimous vote.

**Commercial.**

**MONTREAL MARKET.**

From our own Reporter.

MONTREAL, July 8, 1873.

The continuance of dry weather is having a very serious effect on the grain crops in this neighborhood, the straw is very short and turning yellow without the heads being filled, root

crops are also suffering and fears are entertained that even although rain comes now it will be too late to make up for the drought. The temperature has been lower since Sunday, and to-day rainy looking clouds are floating about.

There is no improvement as yet to notice in general business, the late heavy failures seem to have destroyed confidence, and for the time almost brought trade to a stand still. In bread-stuffs rather more business has been done. Provisions dull. Ashes steady. Dry goods very quiet. Groceries inactive. Tonnage is scarce but rates are steady.

ASHES.—Pots.—For this description of ash a very fair demand has existed all week and prices have kept remarkably steady. Firsts have been selling at \$6.30 to 6.35 at which prices the market closes, but a few extra trades brought about 2½ over our outside quotation; Seconds \$5.50 to 5.70; Thirds are neglected. Pearls.—Only small sales transpiring at \$8.30 to 8.35, but at the close of the market no sales were reported over \$8.25; Seconds \$6.60. The imports of pearls are small and the stocklight. The stocks at present in store are pots, 1,670 brls.; pearls, 170 brls.

BOOTS AND SHOES.—This market is dull only some few sorting-up orders coming in and not much activity is looked for till the demand for fall goods commences. Our quotations are unchanged:—Men's No. 1 stogas, \$2.50 to 2.75; ditto No. 2, \$2.25 to 2.30; kip clump, \$3; calf clump, \$3.75; calf congress, \$2.50 to 3.00; boys' boots, \$2 to 2.25; women's calf boots, DS, \$1.30; ditto buff, DS, \$1.25; ditto buff congress, DS, \$1.35; ditto balmorals, DS, \$1.40 to 1.60.

CATTLE.—We have had rather a dull market this week although there has been a fair supply of cattle upon the stand which owners found some difficulty to dispose of. We quote 1st. quality \$7.00; 2nd. quality \$6.00; and 3rd. \$5.00 per 100 lbs. dressed weight. Sheep.—In moderate demand at from \$4.00 to 6.00. Hogs market quiet and easy at \$5 to 5.25 for live weight per 100 lbs.

DRY GOODS.—Beyond a few unimportant orders for sorting-up purposes there is really nothing doing in this department of trade, and the prospects of short crops in the country is being felt, and it generally understood that our merchants with this prospect before them are buying very sparingly in England.

DRUGS AND CHEMICALS.—Market very dull and if anything a shade easier. Bi carb.—Is now more plentiful and can be bought on the wharf at \$5.67½, the range being from \$5.63 to 5.75. Sal soda.—Has been selling ex ships at \$1.75 to 1.90, and ex store at \$2 to 2.25; Soda ash \$2.75 to 3; Bleaching powder has been moving to some extent at 3 to 3½c; Caustic soda 4½ to 5c; Alum 2½ to 2½c; Epsom salts steady at 2c; Copperas is in large demand and held from \$1.25 to 1.50; Saltpetre \$10 to 10.50; Refined borax 28 to 30c; Madder 12½ to 15c; Blue vitriol 8½c; Liquorice paste 12½ to 20½c.

FISH.—Market unchanged, nothing doing except in dry cod, which sells at \$4.12½ to 4.25. The following are the nominal prices of other kinds of fish. Salmon \$15 to 16; Split Labrador herrings \$3 to 3.50; Causo splits \$2 to 2.25.

FUEL.—The demand is improving, prices remain steady as quoted last week, for both wood and coals.

FURS.—We have no change to make in our quotations this week, very few furs are coming into the market just now, the advance in prices noted last week has been maintained. We quote:—Beaver, \$2.00 to 2.50 per lb; black bear, \$10.00 to 12.00; fisher, \$7 to 8; silver fox, \$25 to 50; cross fox, \$2 to 5; red fox, \$1.50 to 1.60; lynx, \$2 to 2.50; dark marten, \$7 to 8; pale marten \$2 to 2.50; dark mink, \$3.50 to 4; mink, dark, \$2 to 2.50; fall muskrat, 15c; winter do., 17c;

spring do. 22c; racoon, 25 to 50c; skunk, 20c; otter, \$10 to 12.

**FREIGHTS.**—Tonnage is very scarce just now and rates keep high. Grain per 480 lbs to Liverpool and Glasgow, by steamer 9/3 to 9/6. Flour 4/6 to 5/0. Oats 6/9. Potash 50/0. Pearls 60/0 per gross ton. To London, engagements have been made by steamer for heavy grain at 9/6.

**FLOUR.**—Receipts during the past week 17,555 brls; total receipts from 1st January to date 479,549 brls, being an increase of 78,685 brls on the receipts for the corresponding period of 1872. Shipments for the past week 23,981 brls; total shipments from 1st January to date 342,793 brls, being an increase of 112,402 brls on the shipments for the corresponding period of 1872. The stocks in store and in the hands of millers on the morning of the 1st inst. were 92,016 brls against 108,233 brls on the 15th ult., and 107,954 brls on the 1st of July, 1872. Business has been rather more active this week and prices are firmer, although the amount of flour selling has not been very large, still there has been a marked improvement since our last report. There is not much fancy in the market. The market to-day closing steady with a fair demand at the following rates:—Extra \$6.35 to 6.50; Fancy \$6.10 to 6.25; Ordinary supers from Canada wheat \$5.55 to 5.60; Strong Bakers Flour \$5.90 to 6.10; Welland Canal, flour \$5.50 to 5.55; Ordinary super No. 2 \$4.85; Fine \$4.15 to 4.30; Middlings \$3.70; Pollards 2.75 to 3.00; Upper Canada Bags \$2.65; Oatmeal sale from \$5.40 to 5.60, and Cornmeal \$2.90.

**GRAIN.**—*Wheat.* Receipts during the past week 134,638 bush; total receipts from 1st January to date 2,556,482 bush, being an increase of 1,910,487 bush on the receipts for the corresponding period of 1872. Shipments for the past week 234,840 bush; total shipments from 1st January to date 1,908,886 bush, being an increase of 1,213,374 bush on the shipments for the corresponding period of 1872. The stocks in store and in the hands of millers on the morning of the 1st inst. were 339,581 bush, against 360,218 bush on the 15th ult, and 98,188 bush on the 1st of July, 1872. Business has been very quiet, still there has been some little movement in this grain chiefly in Canada, at prices which were not allowed to transpire, early in the week car loads were sold at \$1.29, to-day \$1.28 was the selling. We hear of sales of Chicago spring, which was offering to-day in Chicago to arrive at \$1.18 without finding a purchaser. *Maize.*—The market is steady, sellers at 46c for cargoes afloat. *Peas.*—Are quiet and nominal at 74 to 80c. *Oats.*—Some sales afloat at 32 to 35c. *Barley.*—Nominal at 50 to 55. *Pot barley* \$5.75. *Pearl barley* \$10, demand large and sales equal to the supply.

**GROCERIES.**—Our opening remarks regarding the inactivity of trade is especially applicable to this department. *Teas.*—The stock held here is very large and at present it is almost impossible to sell a single chest beyond what is wanted to supply the local wants of the city, holders having bought in a dear market are firm in their views, while buyers with the prospect of lower prices are not at all disposed to operate. *Sugar.* It was expected their would have been more activity in this article to notice this week but the market is very quiet and stocks heavy—sales of choice Demerara, 8½ to 8¼c; Cuba, 7 to 7½c; yellow refined 8 to 9¼c. *Molasses.*—Some small lots have been changing hands, Muscovada at 27½c; Centrifugal 20 to 21c; and Trinidad 25 to 30c; amber syrup 67c; golden syrup 44 to 46c. *Rice* is in large supply and fair demand at \$3.85 to 4.25. *Fruit* is only asked for to a small extent just now, layer raisins \$1.55 to 1.60; Valencias 4½ to 5c; Currants, new 4½ to 5½c; Filberts 10c and very scarce; almonds 12 to 15c; Brazil nuts 7 to 8c. *Spices.*—Prices remain very

steady; Jamaica ginger 19 to 21c; cassia is in fair supply at 22 to 25c; black pepper 17½ to 19c; nutmeg 95c to \$1.00; cloves in small supply at 22 to 25c. *Coffee.*—Nothing doing. A telegram from Java to-day quote sales at equal to 23c a lb laid down in New York.

**HIDES AND PELTS.**—Market unchanged only a small trade transpiring just now at late rates viz:—Salted hides \$9.00 to 9.50; No. 1 Green hides \$9.00 to 9.50; No. 2 ditto \$8.50 to 9; No. 3 ditto and Bulls \$7.00 to 7.50; Sheepskins clipped 30c; Lambskins 40 to 50c; Calfskins 13 to 15c per lb.

**Hardware.**—We note a reduction again this week in the price of many articles more especially Pig Iron a large stock of which was held here by a firm which lately suspended and will now come on the market, which may possible still further reduce prices. Canada plates have also depreciated in value indeed almost all articles in this line have a downward tendency. There has not been much doing during the last week the suspension alone alluded to having rather interfered with business for the time:—*Pig Iron.*—Coltless, none in market, Gartsherrie, \$44.00 to 45.00; Summerlee \$41.00 to 42.00; Glengarnock, \$38 to 40; Laug loan, \$40 to 41.00; Eglinton, \$36 to 38; Clyde, \$35 to 37; Hematite, \$46 to 47. *Bars.*—Scotch \$3.30 to 3.40; Staffordshire, \$3.30 to 3.40; Swedes, \$5 to 6 per 100 lbs. *Hoop and Band.* \$4.25 to 4.50. *Sheets.* \$5.50 to 6. *Plates.*—Best, \$5 to 7; Lowmoor or Bowling, \$9 to 10. *Nails.*—Cut, 12lbs to 7 inch \$4.75; ditto 6 to 10 lbs \$5.25; ditto shingle 2½ to 5 lbs \$5.50; ditto lath 2 lbs \$6.00 pressed spikes, 6.00 to 7.50; *Canada Plates.* Hatton, \$7. to 7.25; Swansea, \$7.50 to 7.75; Crown \$7.75 to 8. *Tin Plates.*—Charcoal IC, \$12.25 to 12.50; ditto IX, \$14.25 to 14.50; coke, IC, \$11.00 to 11.50. *Sheet Lead.* \$7.25 to \$7.50; pig lead, \$6.50 to \$7.00; shot lead, \$7.00 to \$7.25. *Zinc.*—Spelter, \$6.50 to 7; sheet, \$7.75 to 8.25. *Galvanized Iron.* 11½ to 13c. *Cast Steel.* 14c to 18c; spring do., 6c to 7c; sleigh shoe, 6c to 6½c. *Boiler Tubes* 3 in, 36 to 38c per foot. *Manilla Rope* first quality 13c per lb.

The largest and most reliable dealers in pig iron say that quotations for pig iron cannot be obtained, and nothing reliable can be given for two or three days on account of the large stock held here under advances by Banks, and other parties belonging to the Estate of Ritchie Gregg Gillespie, & Co. It is believe however that arrangements are being made by the Banks to place their iron in such hands as will not tend to break the market or cause a panic in prices. After such arrangements are completed quotations can be relied upon but not till then, there are more sellers than buyers at far under cost of importation.

**LEATHER.**—Quietness prevails in this trade. Sole leather and splits are difficult to move and prices tend downward while receipts are large. Prime Buffalo sole is in some demand and meets with buyers at our quotations, In harness there is very little doing, and our quotations show very little change. Spanish sole No. 1 25c do No. 2, 23 24c Buffalo sole No. 1, 23c; do. No. 2, 21c; Hemlock slaughter 27 to 30c; waxed upper light and medium 37½ to 42c; do. heavy 33 to 38c; grained upper 35 to 41c; large splits, 26 to 32c; do. small 26 to 30; calf skins (27 to 36 lbs) 60 to 80c; do. (18 to 26 lb) 50 to 70c; sheep-skin linings, 25 to 40c; harness, 27 to 30c; buffed cow, 14 to 17c. per foot; enamelled cow 18 to 19c; patent cow 19 to 20c; pebbled cow, 14 to 17c; rough leather 28 to 30c.

**Liquor.**—*Brandy.*—Continues without any change, very few transactions of any moment transpiring. We quote Hennessy's \$2.10 to 2.50; Jules Robins \$2 to 2.30 in wood. *Gin.*—Sales of De Kuypers in wood \$1.37 to 1.38; green cases \$3.50; red cases \$6.50. *Rum* nominal at \$1.90 to 2.20 for 16 per cent. *High wines* are moderately active at \$1.50.

**NAVAL STORES.**—Spirits of Turpentine are steady at 60 to 62½c. *Rosins* are very active and our quotations this week show a somewhat wider range. We quote strained \$4.00 to 4.75; No. 2 \$4.75 to 5.25; No. 1 \$5.25 to 5.75; pale and extra pale \$6 to 7; tar is scarce at \$5.75 to 6; pitch is also low in stock and brings \$4.50 to 4.75.

**OILS.**—Without being active have been changing hands to some extent especially the following kinds: *Linseed.*—Raw at 72½ to 74c and boiled 77½ to 79c, market firm at these prices. *Cod* is steady and a good deal has been sold at 60 to 62½c, which were the prices current the previous week. *Seal oil* is easier sales of steam refined at 57½ to 60c; and straw seal at 47½ to 50c. *Lard oil* No. 1 67½ to 70c; olive unchanged at \$1 to 1.10. *Petroleum* in light demand receipts very little more than retail lots moving which sell at 31 to 32½c car loads would bring about 30c.

**PROVISIONS.**—*Butter.* Receipts during the week 1,033 kegs; shipments 710 kegs. Nothing doing beyond the supply of local wants, quotations are nominal. Store packed western 15 to 16c; fair dairy western 16 to 17c; choice ditto 18 to 19c. *Cheese.*—Receipts this week have been large amounting to 14,679 boxes; shipments 1,855 boxes, market quiet. Finest new choice 10 to 10½. *Pork.*—Receipts 740 brls, shipments 943 brls; market dull and drooping; new mess \$17.50 to 18; old mess \$16. *Beef.*—Quiet prime mess sells at \$15.75 to 16. *Hams.*—Scarce but unchanged in value. *Lard.*—Quiet at 10 to 11c. *Tallow* \$8 to 8.50 for rendered and \$5 to 5.50 for unrendered.

**SALT.**—The market for coarse is very steady at \$1.15 to 1.20 for ready salt, while lots to arrive are placed at \$1.05. No fine salt on the spot, but it is offered freely to arrive at \$1.25. Factory filled \$2.25, but for lots to arrive less money would be taken.

**WOOL.**—This market has not improved since our last report, and farmers in country seem indisposed to sell at present prices, and are not bringing in the new clip so fast as could be desired, looking for an advance in the present low prices, which dealers here think they are not likely to realize. We quote:—Fleece wool 30 to 32c; pulled wool super 30 to 32c; ditto No. 1 30c; ditto black 30c; ditto unsorted 30c, being the same prices as were current last week.

## TORONTO MARKET.

TORONTO, July 10, 1873.

Business has continued to be devoid of animation since last report, and there is little or no buying other than to supply immediate wants. Money comes in very slowly, more so as far as can be learned, than at any period during the present year, and the amount of paper which has to be renewed is altogether disproportionate. Crop reports are somewhat more encouraging than they were, and in some places expectations now are that the yield will exceed that of last year. This is by no means universal, however, and there are many sections where even yet the prospects are very unpromising.

The following statement shows the imports at the port of Toronto for the month and six months ended June 30, 1872 and 1873:—

	1872.	1873.
Dutiable goods, June	\$928,228	\$680,426
Free goods, June	218,997	289,988
Total imports, June	\$1,147,225	\$970,414
Previous five months	5,207,144	5,478,356

Six months to June 30 \$6,354,369 \$6,448,770

The exports during June last were of the value of \$216,032 against \$177,017 in the corresponding period of 1872.

**BOOTS AND SHOES.**—Business in this branch

of trade has been moderately active for this season of the year, and a good many sorting up orders are still coming to hand, while travellers are tolerably successful in disposing of fall goods for later delivery.

**CATTLE.—Beeves.**—The receipts from outside points have been limited during the past week, amounting only to some 60 or 70 head, but a lot of 1100, stall fed at Messrs. Gooderham & Worts' distillery were disposed of on Monday at \$4.12½ per 100 lbs., delivery to be taken in four weekly instalments. The first instalment of 290 was taken on Monday, and offered for sale in lots to suit purchasers, about one half being taken by the local butchers at an advance of \$2 to 3 apiece, and the remainder being shipped to markets east. Quotations are nominally unaltered at \$4.25 to 4.50 for first-class; \$3.75 to 4 for second-class; and \$3.25 to 3.50 for third-class. **Sheep.**—There has not been a great many coming in, and the few droves arriving were readily disposed of at previous rates, ranging say from \$2.50 to 5. **Lambs.**—Have been in steady demand, and with only moderate receipts, prices have been fully maintained, at \$4 for first-class; \$3 for second-class; and \$2 to 2.50 for third-class. **Calves.**—The supply is more than ample to meet the local demand, at present only limited, and prices are less firm. First-class are quoted at \$6 to 7; second-class at \$4 to 5; and third-class at \$2 to 3.

**DRUGS.**—Business has been of a very moderate character during the past week, and there is no alteration to make in quotations.

**DRY GOODS.**—Trade for some time has been of a very limited description, buyers only purchasing to keep up the assortment of their stocks. Money is represented as very hard to collect, and importers are compelled to renew a great deal of maturing paper. The following were the imports at this port for the month and six months to 1872, and 1873:—

	June, 1872.	June, 1873.
Woollen.....	\$113,277	\$55,358
Cottons .....	85,665	55,079
Silks & Velvets .....	8,931	8,057
Fancy Goods.....	39,721	45,111
	Since Jan. '72.	Since Jan. '73.
Woollens.....	\$1,071,061	\$772,409
Cottons .....	1,253,922	1,195,026
Silks & Velvets..	278,269	201,711
Fancy Goods....	338,318	440,578

**FREIGHTS.**—Grain freights are scarce and rates are lower at 2 to 2½c gold to Kingston. No engagements to Oswego. Recent lumber charters have been at \$1.62½ greenbacks to Rochester and Oswego. Rates on coal from Cleveland, are firm at \$2.25.

**FLOUR AND MEAL.**—**Flour.**—The English market has been steady during the week, and prices on this continent have if anything been rather more firm. Here, superfine has had a better enquiry, and some round lots have changed hands at rates ranging from \$5.25 to 5.35, according to sample. Fancy sold to a limited extent at \$5.75 and extra, for a choice brand, at \$6.30. **Oatmeal.**—Late sales at \$5.25 which would be readily paid for choice brands; ordinary quoted at \$5.15 to 5.20. **Bran.**—Sales reported at \$11 by the car load, with only an occasional buyer.

**GRAIN.**—**Wheat.**—The price of red and white wheat has fallen 3d. in Liverpool during the past week. This market has been very quiet for all descriptions, especially spring, of which no sales are reported, holders asking \$1.25 with buyers at \$1.23. In white wheat the only reported sale was of a cargo of No. 2. (including some No. 1 Treadwell) at \$1.23 f.o.b. **Barley.** No stock here worth mentioning and quotations purely nominal. **Peas.**—Held at 70c with buyers at 65c. **Oats.**—Quoted at 38c to 40c according to quality, with occasional sales at within the range of quotations.

**GROCERIES.**—There has been a fair enquiry for sugars during the past week, and some lots of fruit have changed hands, but otherwise business has been very quiet and prices are altogether without change. The following were the imports during June 1872 and 1873 of the articles named:—

	1872.	1873.
Coffee—Green .....	52,486	
do. ....	8,357	
Tea—Green and Japan..	184,843	54,158
do. ....	70,936	19,037
Tea—Black.....	37,020	3,823
do. ....	11,128	1972
Sugar—all kinds .....	2,116,178	993,389
do. ....	128,459	54,016
Cigars .....	7,211	4,063
do. ....	4,934	10,350
Rice .....	183,680	68,096
do. ....	4,740	1,588
Wines—all kinds .....	35,238	34,680
do. ....	34,090	28,398
Brandy .....	5,799	10,773
do. ....	11,611	15,461
Dried Fruits .....	9,418	15,473

**HARDWARE.**—Trade has continued quiet. Holders of heavy goods are disposed to shade very closely as regards prices, and some articles are quoted rather lower, but buyers are not disposed to take in heavy stocks, and accordingly are only purchasing to supply present requirements. For current quotations see price list elsewhere.

**HIDES AND SKINS.**—**Hides.**—Market dull, but prices without change. **Calfskins.**—Hard to move, but dealers are still paying rates previously quoted. **Lambskins.**—In good demand at from 30c up to 50c. **Pelts.**—Taken at 20 to 30c.

**LEATHER.**—**Spanish sole.**—Quiet and unchanged, with light receipts and moderate enquiry. **Slaughter sole.**—Inactive. **Upper.**—Hard to move, except strictly choice light stock, which is in moderate request at fair prices. **Harness.**—Very dull. **Russets.**—In moderate supply, but not selling quite so freely as previously and prices rather less firmly maintained.

**PROVISIONS.—Butter.**—There has been very little doing during the past week. Holders through out the country are said to be paying more than shippers are disposed to give, and there is very little coming in on consignment. The few lots offered have been disposed of at from 13 to 15c for fair to good samples. **Cheese.**—Has had a fair demand for local consumption at 11½ to 12½c. **Dried apples.**—Selling quietly at 6½ to 7½c. **Eggs**—Firm at 14c for packed. A recent sale of a round lot was reported at 13c, but there are now none to be had at that figure. **Lard.**—Tierces are quoted at 10½c and tinnets at 11c. **Bacon.** Cumberland cut has been selling pretty freely in ton and half ton lots, mostly at 8½c. **Hams.**—Smoked are moving off at 13c to supply local wants, and canvassed at 13½ to 14c. **Pork.**—Chicago mess is obtainable at \$17.50 to 18.

**WOOL.**—The market has been fairly active during the past week and firm, with rather better prices being paid for desirable lots. The principal business has been done at 37c, although some few parcels were taken at 36c.

—The Intercolonial Coal Company, propose to raise \$125,000 to \$150,000 of new capital, required to put the works once more in first-rate condition after the late accident.

**HASTINGS MUTUAL Fire Insurance Company,**

Having raised a Guarantee Capital, now cover all classes of risks. Applications for agencies are solicited from qualified persons in all places not represented in Ontario.

**JAMES H. PECK,** Secretary.

Belleville, July 17, 1873.

**THE GLOBE**

**Mutual Life Insurance Company**

OF NEW YORK,

Having deposited with the Finance Minister of Canada

ONE HUNDRED THOUSAND DOLLARS,

For the protection of Canadian Policy-holders only, is now prepared to

Transact Business in the Dominion.

C. S. LEWIS, } Montreal,  
JOHN CONVERSE, }

Managers for Canada.

A General Agent for Ontario is Wanted.

**Montreal Telegraph Co.**

**DIVIDEND.**

Notice is hereby given that a Dividend of FIVE PER CENT., for the half-year ending the 31st May, has been declared upon the Capital Stock of this Company, payable at the Company's Offices, on and after Tuesday, the 8th day of July instant.

The Trausfer Books will be closed from the 3rd till the 8th instant, the 3rd inclusive.

By order of the Board. **JAMES DAKERS,** Secretary.

Montreal, 1st July, 1873.

**Department of Inland Revenue,**

Ottawa, May 27th, 1873.

The attention of Traders and others is directed to the following provisions of the Act respecting Weights and Measures, assented to on the 23rd inst.:

1st. It is enacted that "A weight of one hundred standard pounds avoirdupois shall also be and may be called "and described as a cental."

2nd. On and after the first day of January, 1874, the provisions of the present law as to the weights of a bushel of the unmentioned articles, namely, Wheat, Indian Corn, Rye, Pease, Barley, Oats, Beans, Clover Seed, Timothy Seed, Buckwheat, Flax Seed, Hempseed, Blue Grass Seed, Castor Beans, Potatoes, Turnips, Carrots, Parsnips, Beets, Onions, Salt, Dried Apples, Dried Peaches, and Malt, will cease to have effect; and thereafter, "all the above mentioned articles, when "bought or sold by weight, shall be specified by the "cental and parts of a cental."

3rd. It will follow therefore that parties who make contracts with reference to the bushel of any of the above mentioned articles will only be legally bound by the bushel of capacity, which, until otherwise proclaimed under the provisions of the Act, will be the Winchester bushel.

**A. BRUNEL,** Commissioner of Inland Revenue.

**INSOLVENT ACT OF 1869.**

Canada, Province of Ontario, } In the County Court of  
County of York to wit: } the County of York.

In the matter of Thomas Griffith, an Insolvent. The undersigned has filed in the office of this Court a deed of composition and discharge, executed by his creditors, and on Monday, the eighteenth day of August next, he will apply to the Judge of the said Court for a confirmation of the discharge thereby effected.

Dated at Toronto, 17th July, A.D. 1873.  
**THOMAS GRIFFITH,**  
By Beatty, Chadwick & Lash,  
His Attorneys ad litem.

**INSOLVENT ACT OF 1869.**

In the matter of Thomas Griffith, an Insolvent. The creditors of the above named Insolvent are hereby notified that he has deposited with me a deed of Composition and Discharge, purporting to be executed by a majority in number of his creditors, for sums of \$100 and upwards, and representing at least three-fourths of their liabilities, subject to be computed in ascertaining such proportion, and should no opposition be offered thereto by a creditor within three judicial days after the last publication of this notice, by filing with me a declaration in writing that he objects to such composition and discharge, I shall act upon the said Deed of Composition and Discharge according to its terms.

**JOHN KERR,** Assignee.  
Toronto, 10th July, 1873.



# HAND-IN-HAND MUTUAL FIRE INS. COMP'Y.

HEAD OFFICE, ONTARIO HALL, CHURCH STREET, TORONTO.

## DIRECTORS.

W. H. HOWLAND, *President.*

W. THOMSON, *Vice-President.*

A. T. WOOD (President Board of Trade), Hamilton.  
L. COFFEE (Produce Merchant), Toronto.  
WM. HARRIS (Merchant), Cobourg.  
J. STUART (Messrs. Harvey, Stuart & Co.), Hamilton.  
*Bankers*—THE ROYAL CANADIAN BANK

A. T. FULTON (Messrs. G. Michie & Co.), Toronto.  
HORATIO YATES, M.D., Kingston.  
C. R. MURRAY (Manager Bank of Commerce), Hamilton.  
R. WILKES, M.P., Toronto.

G. P. SMITH (President Board of Trade), London.  
R. G. BARRETT, Toronto.  
H. S. HOWLAND (Vice-President Bank of Commerce), Toronto.

*Solicitors*—Messrs. MOWAT, MACLENNAN & DOWNEY.

HUGH SCOTT, *Secretary.*

## PROSPECTUS.

The originators of this Company believe that we have arrived at, that stage in the history of our young Dominion when we should control within ourselves the important interest of Insurance, and conduct it on the soundest basis that can be gathered from past experience. The equitable principle of dividing at the end of each year the surplus funds amongst policy-holders—at the same time building up a Rest—which has been tested and proved such a profit and protection in Life Insurance, has not hitherto been applied in its entirety to Fire Insurance; and in this respect the HAND-IN-HAND will be the pioneer Company. The following extracts from the By-Law adopted by the Directors will more fully explain this principle:—

### DIVISION OF SURPLUS.

1. On or immediately after the first day of January in each year, the Board of Directors shall ascertain, as nearly as may be the net surplus funds, if any, arising from Premiums, Investments, and other sources, during the year ending on the 31st day of December then last, after making provision for all expenses, losses, and liabilities of the same year, including claims for losses not yet adjusted; and the amount of the said surplus ascertained as aforesaid, shall be binding on all persons interested therein.
2. The Board of Directors shall then appropriate to every person who shall have been insured with the Company during the said year such a proportion of the said surplus funds, ascertained as aforesaid, as the total amount of cash premium received by the Company from him during the year, exclusive of sums returned upon cancelled or rejected risks, bears to the aggregate amount of the premiums so received from all such persons.
3. The said scrip funds shall be applicable without limit, if necessary, for all losses of the Company by fire or otherwise, and for expenses over and above the cash receipts of any year, the same being applied in the inverse order of their dates, the fund of a later year being applied first, and so on to the earliest in date; and the scrip represented by the funds so applied shall be proportionately reduced or wholly cancelled accordingly, and the scrip funds of the Company shall be resorted to, and if necessary exhausted, before any assessment shall be made upon the undertakings of the Insurers.
4. Whenever the scrip funds in the hands of the Company shall amount in the aggregate to \$250,000, the Board of Directors shall thereupon apply a part thereof, not less than one-half of the excess over \$250,000 from year to year, towards the redemption of existing scrip, commencing with the earliest in date, and shall continue so to do until the scrip funds shall amount to \$500,000, when a part thereof equal to the entire annual excess over \$500,000, shall be applied to the redemption of scrip in the order aforesaid.

The Companies that have somewhat approximated the plan laid down by this Company are the "Hand-in-Hand" of England, established in 1866, the "Manufacturers" of Boston, and the "Continental" of New York. The first Company referred to has returned to its Policy-holders 66 per cent. of the premiums paid. The average rate returned by the "Manufacturers" for the twenty-two years during which it has been doing business is 67½ per cent., and no assessment; and the "Continental" paid its large loss by the Chicago fire, amounting to over one and a quarter million dollars, out of the scrip issued to its participating policy-holders, and had redeemed several years' issue previously.

The Directors feel justified, by the foregoing actual experience, in founding this company on the basis they have adopted, which, on close examination, they believe will be found peculiarly adapted to Canada, and will supply the want to a certain extent now felt by insurers.

Toronto, July 1st, 1873.

W. H. HOWLAND, *President.*

## WESTERN ASSURANCE CO.

Notice is hereby given that a Dividend at the rate of  
**Fifteen per cent. per annum**

Has been this day declared upon the paid-up Capital Stock of the Company for the half-year ending 30th inst., and that the same will be payable at the Company's Office, on and after

**Tuesday, the 8th day of July next.**

The Transfer Books will be closed from the 1st to the 5th prox., both days inclusive.

By order of the Board.

BERNARD HALDAN,  
Managing Director.

Western Assurance Company's Office,  
Toronto, 23rd June, 1873.

## THE DOMINION TELEGRAPH CO.

### DIVIDEND NO. 4.

Notice is hereby given that a Dividend at the rate of  
**Five per cent. per annum**

on the paid-up Stock of this Company has been declared for the half-year ending 30th June instant, and will be payable at the Head Office and Offices of the Company on and after Saturday, 12th July next.

The Transfer Books will be closed from the 26th to the 30th June, both days inclusive.

By order of the Board.

J. C. SMALL,  
Secretary.

June 26th, 1873.

## BRITISH AMERICA ASSURANCE COMP'Y.

INCORPORATED 1873.

Notice is hereby given that a Dividend of FOUR PER CENT. on the Capital Stock paid-up has been this day declared for the half-year ending the 30th inst., and that the same will be payable on and after the 4th day of July next.

The Stock and Transfer Books will be closed from the 25th to the 30th inst., both days inclusive.

By order of the Board.

T. W. BIRCHALL,  
Manager,

per JOHN EVANS, Acct.

British America Assurance Office,  
Toronto, 23rd June, 1873.

### APPLICATION

Will be made to the Parliament of Canada, at its next Session, for an Act to incorporate a Bank under the name of "The London and Canada Bank" with a capital of One Million of Pounds sterling, or Five Millions of Dollars, and with the head office thereof in the City of Toronto.

ROBERT ARMOUR,  
Solicitor for Applicants.

Bowmanville, June 20, 1873.

### INSOLVENT ACT OF 1869, AND AMENDMENTS THERETO.

In the matter of John Carruthers, of Toronto, Contractor, an Insolvent.

A first and final Dividend Sheet has been prepared, open to objection until the twenty-first instant, after which Dividends will be paid.

Dated at the City of Toronto, this 3rd day of July, A.D. 1873.

WM. F. MUNRO, Official Assignee.

### INSOLVENT ACT OF 1869, AND AMENDMENTS THERETO.

In the matter of William Henry Rodden, trading under the name, style, and firm of W. H. Rodden & Company, an Insolvent.

The Creditors of the Insolvent are notified that a Meeting will be held at my Office, No. 26 Toronto Street, in the City of Toronto, on Thursday, the seventeenth day of July next, at four o'clock in the afternoon, for the Public Examination of the Insolvent, and the ordering of the affairs of the Estate generally.

W. T. MASON, Assignee.  
Dated at Toronto, this twenty-eighth day of June, A.D. 1873.

### INSOLVENT ACT OF 1869, AND AMENDMENTS THERETO.

In the matter of George Bell, of Toronto, an Insolvent.

The Insolvent has made an assignment of his Estate to me, and the Creditors are notified to meet at my Office, No. 26 Toronto Street, in the City of Toronto, on Tuesday, the fifteenth day of July next, at three o'clock in the afternoon, to receive statements of his affairs and to appoint an Assignee.

W. T. MASON, Interim Assignee.  
Dated at Toronto, this 28th day of June, A.D. 1873.

## QUEEN CITY

### Fire Insurance Company.

THE ANNUAL GENERAL MEETING of the Shareholders of this Company will be held in pursuance of the Act of Incorporation

On Thursday, the 17th day of July instant,

At the hour of THREE o'clock p.m., at the Company's Office, No. 46 Church Street, Toronto.

By order of the Board of Directors.  
HUGH SCOTT, Secretary.  
Dated the 2nd day of July, 1873.

**BANK OF BRITISH NORTH AMERICA**

*Incorporated by Royal Charter.*

The Court of Directors hereby give notice that a half-yearly Dividend at the rate of

**TEN PER CENT. PER ANNUM**

on the Capital of the Bank,

Will be payable on the Fifth day of July, To the Proprietors of Shares registered in the Colonies.

The Dividend will be payable at the rate of Exchange current on the 5th day of July, 1873, to be fixed by the Local Boards or Managers.

No Transfers can be made between the 24th inst. and the 5th prox., as the Books must be closed during that period.

By order of the Court.  
R. W. BRADFORD,  
Secretary.

No. 124 Bishopgate Street Within,  
London, E.C., 3rd June, 1873.

**Great Western Railway OF CANADA STEAM DREDGE WANTED.**

The Directors of the Great Western Railway Company invite Tenders for the Sale or Lease of a powerful Steam Dredge, suitable for Dredging fine gravel and discharging into cars alongside at a height of eight feet above water line, and 14 feet from side of hull.

The Dredge to be delivered on the South Shore of Lake St. Clair by 1st August next, and in case of lease, to be at the service of the Company as long as required in 1874. Further information can be obtained of John Kennedy, Esq., Chief Engineer, G. W. R., Hamilton.

Tenders, stating price, or rate of hire, principal dimensions, of Engines, hull, &c., and where the Dredge can be seen, and marked "Tender for Dredge," will be received by the undersigned up to the 1st day of July, 1873.

JOSEPH PRICE,  
Secretary.

Hamilton, June, 17, 1873.

**CUSTOMS SALE.**

The undernamed Goods, if not entered before the 30th inst. will be sold by Public Auction on the 31st.

CONSIGNEE. PACKAGES, &c.

- Adams, E. P. .... 1 Small Rocker.
- Boulton, H. J. .... 2 Castings.
- Beard Bros. .... 2 Machines and box.
- do. .... 1 barrel Varnish.
- do. .... 95 Castings.
- Blackburn, Geo. .... 1 Bale Mdee.
- Bryan, Ewart & Murray. .... 1 Caddy Tea.
- Burke, J. .... 8 Cases Hats.
- B. B. .... 1 Case No. 1085.
- Carruthers & Co. .... 2 Sacks Meal.
- Cleverdon & Coombe. .... 4 brls. Glassware.
- do. .... 17 Packages Glassware.
- Davis, Wm. .... 1 Cask Mdee.
- Fuller, B. L. .... 1 brl. Mdee.
- Piagar, W. H. .... 2 Beams Warp.
- Griffith & Co. .... 1 hf. Chest Tea.
- Hamilton, W. .... 430 Car Springs.
- Hunter, W. .... 3 Crates 10-12.
- Holwell, John. .... 1 Sign.
- Hudson, S. & Co. .... 2 Packages No. 15-18.
- do. .... 5 Cases, 14, 16, 17, 225, 250.
- do. .... 2 boxes Varnish.
- Kelfeder, R. .... 2 Casks Mdee.
- Lewis, R. & Son. .... 1 bale Wadding.
- Merrick Bros. .... 1 Keg No. 5.
- M. D. .... 1 brl. Mdee.
- No Mark. .... 1 Case.
- Machine Hat Co. .... 1 Package.
- McPherson. .... 1 Truss No. 238.
- McMaster & Bro. .... 2 Chests Baggage.
- Newton, Thos. .... 1 box H. H. Goods.
- Norton, L., Sarnia. .... 1 Keg.
- \*Plumier & S. .... 1 box Mdee.
- Robb for Roll Sarnia. .... 1 Case No. 402.
- Routledge & Son. .... 2 Target and Rods.
- Scoble, U. .... 1 Case Hardware.
- Straw Works. .... 1 hf. Chest Tea.
- Smith & K. .... 4 Pieces Stone.
- Sexton. .... 1 box Mdee.
- \*Tomb, W. .... 3 Cases No. 1 to 3.
- Wingfield, A. H. .... 1 box Mdee.
- Wicks, C. H. .... 1 box Stove.
- Wendga, R. S. .... 1 box Mdee.
- Wallace & B. .... 2 boxes Hardware.
- \*Taylor, Wm. .... 1 box Mdee.
- \*Order E. B. T. .... 1 box No. 1.

JAMES E. SMITH.

Custom House, Port of Toronto,  
and July, 1873.

**ÆTNA Life Insurance Company OF HARTFORD.**

This Company did a larger amount of business in Canada in the year 1872 than any other Company reporting to the Dominion Government. See Government Returns.

*Its Policies are all strictly non-forfeitable*

thus doing justice to all, and compelling none to forfeit their payments through inability to continue paying

*It furnishes Insurance on all just and equitable Plans.*

Its Mutual Rates average lower than any purely Mutual Company.

Its Stock Rates average lower than any purely Stock Company, besides guaranteeing the amount of paid-up Policy which will be given on account of surrender of Stock Policies—done by no other Company in Canada. Its ten year term plan is peculiar to itself, allowing the insured to withdraw the whole of the reserve on account of his policy when he attains the age of seventy, if he desires to do so.

Its ratio of expense to income is far below the average.

It is prompt in payment of claims, careful in the selection of risks, and guards with the utmost jealousy the interests of its Policy-holders generally.

It is believed no Company doing business in the country has higher claims upon the public.

Persons desiring information either in regard to Agencies or Insurance, will please address,

**JOHN GARVIN,  
MANAGER.**

Toronto.

**Government House,**

Ottawa, Friday, 6th day of June, 1873.

PRESENT:

HIS EXCELLENCY THE GOVERNOR GENERAL IN COUNCIL.

Whereas, by the Act 33 Victoria, chapter 3, section 29, intituled, "An Act to amend and continue the Act 32 and "33 Victoria, chapter 3, and to establish and provide for "the Government of the Province of Manitoba," it is provided that "such provisions of the Laws of Canada respecting the Inland Revenue, including those fixing the amount of duties, as may be from time to time declared by the Governor General in Council, applicable to the said Province, shall apply thereto, and be in force therein accordingly."

His Excellency the Governor General in Council, on the recommendation of the Honorable the Minister of Inland Revenue, and under the authority aforesaid, has been pleased to order, and it is hereby ordered, that all the Inland Revenue Laws of Canada, in so far as they relate to the issuing of Licenses and the imposition of fines, penalties, and duties on distillers, malsters, and brewers, and on spirits, malt, and malt liquor, and all laws respecting the collection and management of revenue derived therefrom be, and the same is hereby declared to apply to and be in force in the Province of Manitoba.

W. A. HIMSWORTH,  
C. P. C.

**INSOLVENT ACT OF 1869.**

Robert Davis, Plaintiff, vs. George Armstrong, Defendant.

Upon the application of the plaintiff, and upon reading the writ of attachment issued in this cause, and the Sheriff's return thereto, and the order dismissing the petition of the insolvent, bearing date the 30th day of June, A.D., 1873, I do order that a meeting of the above named defendants, creditors, be held at the office of the Clerk of this Court, at the Court House of the City of Toronto, on Saturday, the nineteenth day of July, instant, at twelve o'clock, noon, for the purpose of appointing an Assignee, and of doing such other business as by the said Act may be done at the first meeting thereunder.

G. DUGGAN, Judge.

Dated at Chambers this 3rd day of July, A.D. 1873.

**Life Association of Scotland.**

Invested Funds upwards of £1,000,000 Sterling.

THIS INSTITUTION DIFFERS FROM OTHER Life Offices, in that the BONUSES FROM PROFITS are applied on a special system for the Policy-holder's personal benefit and enjoyment during his own lifetime, with the option of large bonus additions to the sum assured. The Policy-holder thus obtains a large reduction of present outlay, or a provision for old age of a most important amount in one cash payment, or a life annuity, without any expense or outlay whatever beyond the ordinary Assurance Premium for the Sum Assured, which remains intact for Policy-holders' heirs, or other purposes.

CANADA—MONTREAL—St. JAMES ST.

DIRECTORS.

DAVID TORRANCE, Esq. (D. Torrance & Co.)  
GEORGE MOFFATT, Esq., (Gillespie Moffatt & Co.)  
ALEXANDER MORRIS, Minister of Inland Revenue  
SIR G. E. CARTIER, M.P., Minister of Militia.  
PETER REDPATH, Esq., (J. Redpath & Son.)  
J. H. R. MOLSON, Esq., (J. H. R. Molson & Bros.)

Solicitors—Messrs. RITCHIE, MORRIS & ROSE.

Medical Officer—R. PALMER HOWARD, Esq., M.D.

Secretary—P. WARDLAW.

TORONTO OFFICE—No. 32 WELLINGTON ST. EAST.

R. N. GOOCH, Agent.

**Montreal Assurance Company.**

INCORPORATED 1840.

CAPITAL (liable to call).....\$720,000

INVESTED FUNDS (approximately)..... 800,000

HEAD OFFICE.....MONTREAL

A. MURRAY.....MANAGER.

Marine Inspector .....CAPT. DAVID ROSS KERK.

BRANCH OFFICE—26 Wellington Street, Toronto.

Local Secretary and Agent.....R. N. GOOCH.

Inland Navigation, also Ocean Risks (to and from Ports of Great Britain) covered at moderate rates. 34-67n.

**Great Western Railway OF CANADA.**

**TO CONTRACTORS AND BUILDERS.**

The Directors of the G. W. Railway invite TENDERS for the supply of Materials and erection of several

**Large Brick Buildings, Lumber Sheds, Offices, &c.,**

For their New Car Works at London, Ontario.

Plans and Specifications may be seen, and further information obtained, at the office of John Kennedy Esq., Chief Engineer, G. W. R., Hamilton, on and after Tuesday, 1st July next.

Sealed Tenders, endorsed "Tender for Car Works," will be received by the undersigned up to noon, on Thursday, 10th July next.

(Signed) JOSEPH PRICE,  
Treasurer.

Hamilton, June 23, 1873.

P. S.—The time for receiving Tenders for the above buildings has been extended to noon of TUESDAY, the 15th inst.

**UNION MUTUAL LIFE INSURANCE CO'Y, OF MAINE.**

*A Quarter of a Century of successful business.*

**\$7,000,000 OF ASSETS.**

Rigid Economy in Management.

Profits distributed among the Policy-holders.

Policies non-forfeitable.

Lower Cash Rates than any other Mutual Company, Place the Union Mutual among the most reliable of Insurance Companies.

**J. H. McNAIRN,**

General Agent,  
Toronto, Ont.

E. A. WARFIELD

A. H. FOX,

Inspectors

THE CANADA  
**GUARANTEE COMPANY**

Head Office, Montreal.

SIR ALEX. T. GALT, President.  
JOHN RANKIN, Esq., Vice-President.  
EDWARD RAWLINGS,  
Manager and Secretary.

This Company issues Bonds of Security for  
**GOVERNMENT OFFICERS**  
AND OTHER EMPLOYEES GENERALLY  
**At the Lowest Rates of Premium.**

It is the only Guarantee Company licensed by Govern-  
ment to transact business throughout the Dominion.

**BLAIKIE & ALEXANDER,**  
AGENTS, TORONTO.

**COTTON YARN.**

WHITE, BLUE, RED AND ORANGE

*Carpet Warps, Beam Warp for Woolen Mills*

Warranted the very best quality. None genuine with-  
out our label.

ALEX. SPENCE, McGill Street, Montreal, Agent  
for Quebec and Ontario.

**WM. PARKS & SON.,**  
New Brunswick Cotton Mills,  
St. John, N. B.

**CANADA SCREW COMP'Y,**  
DUNDAS, ONT.

*Manufacturers of Gimlet Pointed Screws.*

Price as low as they can be imported. Quality un-  
surpassed.

Orders solicited.

GEO. F. BURROWS,

21-3m

Manager.

**CANADA TOOL WORKS,**  
DUNDAS, ONT.

*McKECHNIE & BERTRAM,*

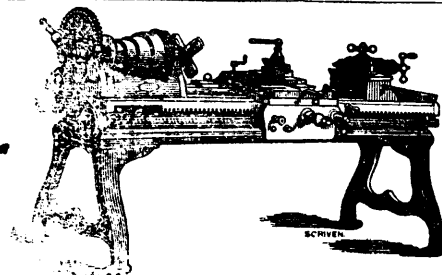
Manufacturers of

**MACHINISTS' TOOLS,**  
AND

Wood Working Machinery,

WAREROOM, FRONT STREET, TORONTO,

(Opposite Union Station.)



THE GUELPH  
**MACHINE & TOOL CO.**

MANUFACTURE

MACHINISTS' TOOLS

*Of Superior Design and Workmanship,*

Complete with best modern attachments.

GUELPH, Ont.

D. MORRISON,  
*Biscuit Manufacturer,*

And Wholesale Confectioner,  
45 and 47 York St., OTTAWA, Ont.

INSOLVENT ACT OF 1869.

In the County Court of the County of Perth.  
Canada, Province of Ontario, County of Perth.  
In the matter of Thomas Byfield, an Insolvent.  
On Monday, the 14th day of July next, the undersigned  
will apply to the Judge of the said Court for a Discharge  
under the said Act.  
Dated at Toronto, June 3rd, 1873.

GEORGE KERR, Jr.,  
Attorney for Thomas Byfield, the said Insolvent.

CHARLES D. EDWARDS,

49 St. Joseph St., Montreal,

Manufacturer of

**Fire Proof Safes,**

AND ALL KINDS OF

FIRE AND BURGLAR PROOF SECURITIES.

E. H. MOORE,

54 Front St. East, Toronto,

General Agent for Ontario.

*Toronto Machinery Depot*

AND

CANADA PATENT AGENCY,

86 York Street, Toronto, Ont.

We are sole Agents in Canada for the celebrated  
"SPECIAL STEAM PUMP," manufactured by Messrs.  
A. S. Cameron & Co., New York.

Large Illustrated Catalogue and specific information  
furnished on application. We are also Sole Agents for  
the Howe Standard Scale, which is now the leading  
Scale in the United States.

DONALD C. RIDOUT & Co.,

*Engineers, Solicitors of Patents,*

AND DEALERS IN MACHINERY.

ST. CATHARINES SAW WORKS.

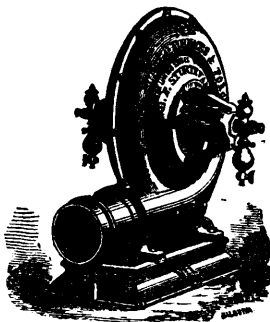
R. H. SMITH,

(Successor to J. Flint.)

*Manufacturer of all kinds of Saws,*

PATENT PLASTERING TROWELS, STRAW KNIVES, &c.,

ST. CATHARINES, ONT.



STURTEVANT  
*Patent Pressure Blower,*

For Cupola Furnaces, Forges, Steamships, Iron Mills,  
Ventilation, Etc., and Exhaust Fans of all kinds  
for carrying off Shavings, Dust, Smoke, Gas,  
and other noxious fumes.

B. F. STURTEVANT,

Patentee and Sole Manufacturer,

72 SUDBURY STREET, BOSTON

Send for Illustrated Catalogue!

*Grand Central Hotel,*

BROADWAY, NEW YORK.

*LARGEST AND FINEST IN THE WORLD.*  
SIX HUNDRED ROOMS.

TERMS—\$3 TO \$4 PER DAY.

H. L. POWERS,

Proprietor.

INSOLVENT ACT OF 1869.

In the matter of Thomas Dill, an Insolvent.  
The Insolvent has made an assignment of his estate to  
me, and the Creditors are notified to meet at his place of  
business in Toronto, on Monday, the fourteenth day of  
July, 1873, at the hour of two in the afternoon, to re-  
ceive statements of his affairs, and to appoint an As-  
signee.

JOHN KERR, Interim Assignee.  
Toronto, June 21st, 1873.

NOTICE.

Customs Department,  
Ottawa, 4th June, 1873.

Notice is hereby given that His Excellency the Gov-  
ernor General, by an Order in Council, bearing date 30th  
of May 1st, has been pleased to order and direct that  
white Felt, for the manufacture of Hats and Boots, should  
be admitted free of duty under the Tariff, duty must be  
charged on all Felted Cloth of every description.

By command, J. JOHNSON,  
Assistant Commissioner of Customs

BOBBINS AND SPOOLS.

C. G. BECKETT & Co.,

SHERBROOKE, QUE.,

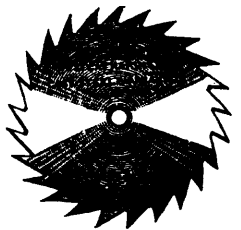
*Manufacturers of Bobbins and Spools*

Of every description.

ROUND WOOD DRUGGIST BOXES,

SUPERIOR TELEGRAPH MATCHES.

All Goods warranted to be of the best quality.



**CANADA LANDED CREDIT CO'Y.**

**DIVIDEND No. 24.**

Notice is hereby given that a Dividend at the rate of **EIGHT PER CENT. PER ANNUM** on the paid-up capital of the Company, for the half-year ending the 30th inst., has this day been declared, and will be payable at the Company's Office, on or after the 2nd July next.

The Transfer Books will be closed on the 16th to the 30th inst., both inclusive.

By order.

**J. SYMONS,**  
Secretary.

Company's Office,  
Toronto, 4th June, 1873.

**DIXON, SMITH & Co.,**

MANUFACTURERS OF

**Oak Tanned Leather Belting,**

FIRE ENGINE HOSE, &c.,

81 Colborne St. (near St. Lawrence Market),  
TORONTO.

All Belting Thoroughly Stretched and Warranted.  
Page's Patent Lace Leather, Belt Hooks, &c., kept constantly on hand.

**L. Coffee & Co.,**

**PRODUCE & COMMISSION MERCHANTS.**

No. 2 Manning's Block, Front St., Toronto.

Advances made on consignments of Produce

**CANADA MARBLE WORKS.**

R. FORSYTH, PROPRIETOR.

Office—130 Bleury Street. MILL—552 William Street  
MONTREAL.

Marble, Slate Mantles, Grates, etc.

**DOMINION LINE.**

This Line is composed of the following first-class, full powered Clyde-built Steamships, and is intended to perform a regular service between Liverpool and Quebec and Montreal in summer, and Liverpool and Portland in winter:—

DOMINION.....	3,200 Tons.....	(Building)
ONTARIO.....	3,200 Tons.....	do.
TEXAS.....	2,350 Tons.....	Capt. Bouchette.
LORD CLIVE.....	3,400 Tons.....	Capt. Urquhart.
MEMPHIS.....	2,500 Tons.....	Capt. Mellon.
MISSISSIPPI.....	2,200 Tons.....	Capt. Dunlevy.
VICKSBURG.....	2,500 Tons.....	Capt. Pearson.
MISSOURI.....	2,150 Tons.....	Capt. Matthias.
St. Louis.....	1,824 Tons.....	Capt. Roberts.

These vessels have very superior accommodation for Cabin and Steerage Passengers, and paid Tickets are issued at reduced prices to those desirous of bringing out their friends. Through Tickets can be had at the principal Grand Trunk Railway Ticket Offices in Canada. For Freight or Passage apply in Liverpool to

**FLINN, MAIN & MONTGOMERY,**  
In Montreal to Lancelot's-hey.

**DAVID TORRANCE & Co.,**  
Exchange Court.

**THE MERCANTILE AGENCY,**  
FOR THE  
PROMOTION AND PROTECTION OF TRADE.

Established in 1841.

**DUN, WIMAN & CO.:**

Montreal, Toronto, Hamilton, Halifax, and St. John, N.B.

REFERENCE BOOK, containing Names and ratings of Business Men in the Dominion, published quarterly.

**TORONTO PRICES CURRENT.—JULY 2, 1873.**

Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.
<b>Boots and Shoes:</b>	\$ c. \$ c.	<b>Groceries—continued.</b>	\$ .. \$ c.	<b>Leather—continued.</b>	\$ c. \$ c.
Mens' French Calf Boots.	3 62 4 00	Dry Crushed.....	0 10 0 10 1/2	Spanish Sole, 1st quality	0 26 0 28
" Grain K. Bts, tap	0 00 3 85	Extra Ground.....	0 12 0 13	middle, wghts. lb.....	0 26 0 28
" Riding Boots, tap	0 00 4 00	Teas:		Do. No. 2.....	0 23 0 25
" Stogas, bts, ex. & tap	0 00 3 00	Japan common to good.	0 35 0 45	Slaughter, heavy.....	0 25 0 29
" " No. 1.....	0 00 2 75	" fine to choicest..	0 50 0 65	Do. light.....	0 24 0 27
" " No. 2.....	0 00 2 50	Colored, common to fine	0 45 0 75	Harness, best.....	0 24 0 27
" " No. 3.....	0 00 2 20	Congou & Souchong...	0 30 0 80	" No. 2.....	0 00 0 00
" Kip Boots, Tap....	0 00 1 90	Oolong, good to fine..	0 45 0 60	Upper heavy.....	0 37 0 40
" " D G sole	3 25 3 50	Y. Hyson, com. to good.	0 36 0 55	" light.....	0 40 0 43
" Felt Cong. M8 to G	1 90 2 60	Medium to choice.....	0 60 0 75	Kip skins, Patna.....	0 35 0 40
" D. S. Buff Fox Bal	0 00 2 40	Extra choice.....	0 80 0 87	English.....	0 65 0 90
" " Congs.	1 75 2 40	Gunpwd com. to med.	0 50 0 60	Hemlock Calf (30 to 35	
" Buff plain.....	1 60 2 15	" med. to fine..	0 60 0 75	lbs.), per doz.....	0 60 0 65
" Kip Cob. & bunkums	1 50 1 70	" fine to finest..	0 80 0 90	Do. light.....	0 50 0 60
" Split.....	1 20 1 47	Hyson.....	0 38 0 50	French Calf.....	1 25 1 40
Boys' No. 1 ex Stoga Boots	0 00 2 10	Imperial.....	0 42 0 80	Splits, large, 1/2 lb.....	0 30 0 35
" No. 2.....	1 55 1 70	<b>Tobacco—Manufactured:</b>		" small.....	0 00 0 24
" R.ding boots, tap...	0 00 2 80	Darks & 10s	0 35 0 38	Enamelled Cow, per ft.	0 20 0 21
" G. K. boots, tap....	0 00 2 50	" " Western Leaf,		Patent.....	0 20 0 21
" Tap Sole Kip boots	0 00 2 35	[good to fine	0 38 0 50	Pebble Grain.....	0 15 0 16
" Bunkums & Balmor.	1 10 1 60	Bright sorts, gd. to fine.	0 42 0 50	Buff.....	0 15 0 16
" Buff & Calf Congs.	1 35 1 90	" choice.....	0 55 0 80	Russets, light.....	0 36 0 40
Youths' No. 1 ex Stogas	0 00 1 70	Solace.....	0 35 0 46	" heavy.....	0 25 0 27
" Bunkums & Bals.	1 00 1 30				
Womens' D G Calf Batts	0 00 1 50	<b>Hardware.</b>		<b>Oils.</b>	
" Split & Bff. Batts	1 30 1 50	<i>Tin (net cash prices):</i>		Cod Oil.....	0 62 0 65
" Peb & Buff Bal	1 15 1 60	Block, 1/2 lb.....	0 35 0 38	Lard, extra.....	0 85 0 90
" Buff Cong.....	0 00 1 60	Grain.....	0 37 0 40	" No. 1.....	0 77 0 82
" M S Feit Bals...	1 20 2 00	<b>Copper:</b>		" No. 2.....	0 72 0 77
" " Cong.....	0 00 1 75	Pig.....	0 25 0 27	Lubricating, patent...	0 00 0 00
Misses' Split & Buff Batts	0 80 1 05	Sheet.....	0 28 0 32	Duncan-Clark & Co's.	0 45 0 00
" Peb & Buff Bals	0 05 1 30	<b>Cut Nails:</b>		Linseed raw.....	0 76 0 80
" M S ".....	0 00 1 50	3 inch to 6 inch.....	0 00 5 00	" boiled.....	0 81 0 83
Childs' Split & Buff Batts.	1 60 1 75	2 1/2 inch to 2 3/4 inch.....	0 00 5 00	Machinery.....	0 30 0 40
" Peb. Buff Bals...	0 90 1 05	Shingle.....	0 00 5 80	Olive, common, 1/2 gall.	1 05 1 20
Turned Cacks.....	0 95 1 15	Lathe.....	0 00 6 30	" salad.....	1 80 2 30
		<b>Galvanised Iron:</b>		" salad, in bottles,	
		Best, No. 22.....	0 11 0 11 1/2	qt., per case.....	3 30 3 0
		Best No. 24.....	0 11 0 11 1/2	Seal, pale.....	0 80 0 85
		" 28.....	0 11 0 11 1/2	Spirits Turpentine...	0 60 0 65
		" 28.....	0 12 0 12 1/2	Whale, refined.....	0 90 0 00
		<b>Horse Nails:</b>		<b>Paints, &amp;c.</b>	
		Guest's or Griffin's as-		White Lead, genuine, in	
		sorted sizes.....	0 00 0 00	Oil, 25 lbs.....	0 00 2 50
		E. T. or W. asd. sizes	0 19 0 20	Do. No. 1.....	0 00 2 25
		Patent Hammered do.	0 00 0 17	" 2.....	0 00 2 00
		<b>Iron (at 6 months):</b>		" 3.....	0 00 1 75
		Pig—Gartsherrie, No. 1	0 00 0 00	Common.....	1 30 0 00
		Eglinton No. 1.....	0 00 0 00	White Lead, dry.....	0 07 0 09
		" No. 3.....	0 00 0 00	Red Lead.....	0 07 0 08
		Other brands, No. 1.....	0 00 0 00	Venetian Red, English.	0 02 0 03
		" No. 2.....	0 00 0 00	Yellow Ochre, French.	0 02 0 03
		Bar—Scotch, 100 lb.	3 50 4 00	Whiting.....	1 00 1 25
		Refined.....	0 00 0 00		
		Swedes.....	7 25 7 50	<b>Petroleum.</b>	
		Hoops—Coopers.....	4 00 4 50	(Refined, 1/2 gallon.)	
		" Band.....	4 00 4 50	Delivered at London, Ont	
		Boiler Plates.....	4 50 4 75	No. 1, 5 cars.....	0 00 0 28
		Canada Plates:		Delivered in Toronto:	
		Hatton.....	7 75 8 00	No. 1, 1 car.....	0 00 0 27 1/2
		Arrow & Glamorgan...	8 00 8 50	" less than car.....	0 29 0 33
		Swansea.....	8 00 8 25	Benzine.....	0 00 0 40
		<b>Lead (at 4 months):</b>		<b>Produce.</b>	
		Bar 100 lbs.....	0 07 0 07 1/2	<b>Grain:</b>	
		Sheet.....	0 06 0 07	Wheat, Spring, 60 lb.....	1 23 1 25
		Shot.....	0 07 0 08	" Fall, 60 lb.....	1 15 1 25
		<b>Iron Wire (4 months):</b>		Barley.....	0 60 0 62
		No. 6, 1/2 bundle.....	3 40 3 50	Peas.....	0 65 0 67
		" 9.....	3 75 3 80	Oats.....	0 38 0 40
		" 12.....	4 05 4 10	Rye.....	0 65 0 68
		" 16.....	4 35 4 40	<b>Seeds:</b>	
		<b>Powder:</b>		Clover, choice, 60 lb.....	5 25 5 40
		Blasting Canada.....	4 00 0 00	Timothy, choice, 60 lb.	4 25 4 50
		FF.....	5 00 0 00	Flax.....	1 75 2 00
		FFF.....	5 00 0 00	<b>Flour (per brl.):</b>	
		Blasting, English.....	0 00 0 00	Superior extra.....	0 00 7 25
		FF..... loose.	5 00 5 50	Extra.....	6 15 6 20
		FFF.....	5 50 6 00	Fancy.....	5 75 5 85
		<b>Pressed Spikes (4 months):</b>		Superfine No. 1.....	5 20 5 30
		Regular sizes, 100.....	0 00 6 75	" 2.....	4 75 4 80
		Extra.....	7 00 9 00	Oatmeal, per brl.....	5 15 5 25
		<b>Tim Plate (4 months):</b>		<b>Provisions</b>	
		IC Coke.....	12 00 12 25	Butter, dairy tub, 1/2 lb	0 14 0 16
		IC Charcoal.....	12 50 12 75	" store pack.....	0 00 0 00
		IX.....	14 50 14 75	Cheese.....	0 11 0 12 1/2
		IXX.....	16 50 16 75	Pork, mess, new.....	17 50 18 00
		DC.....	12 00 00 00	Bacon, Canada.....	0 00 0 00
		<b>Hides &amp; Skins, 1/2 lb:</b>		" Cumberland cut.	0 08 0 08 1/2
		Green, No. 1.....	0 00 0 08	" smoked.....	0 00 0 09 1/2
		" No. 2.....	0 00 0 07	Hams, salt.....	0 00 0 10 1/2
		Cured and inspected..	0 08 0 09	" smoked.....	0 12 0 13
		Calfskins, green.....	0 00 0 11	Shoulders, in salt.....	0 00 0 00
		" cured.....	0 20 0 30	Lard, in kegs.....	0 00 0 11
		Pelts.....	0 00 0 20	Eggs, fresh.....	0 13 0 14
		Lambskins.....	0 30 0 50	Beef Hams.....	0 00 0 00
		<b>Leather, @ 4 months:</b>		Tallow.....	0 00 0 00
		In lots of less than		<b>Salt, etc.</b>	
		50 sides, 10 1/2 cent.		Liverpool coarse.....	0 00 0 00
		higher.....		Goderich.....	1 45 1 50
		Spanish Sole, 1st quality		Plaster.....	0 00 0 00
		heavy, weights, 1/2 lb	0 24 0 26	Water Lime.....	0 00 0 00

<b>Soap and Candles.</b>	\$ c. \$ c.	<b>Brandy:</b>	\$ c. \$ c.
Golden Bar.....	0 06 0 07	J. Robin & Co.'s "	2 10 2 25
" Silver Bar.....	0 06 0 07	Otar Dupuy & Co. "	2 10 2 25
Brown.....	0 05 0 05 1/2	Brandy, cases.....	3 75 9 00
No. 1.....	0 03 1/2 0 03 1/2	Brandy, com. per c.	4 35 4 50
<b>Wines, Liquors, etc.</b>		<b>Whisky:</b>	
<b>Ale:</b>		GOODERHAM & WORTS'	
English, per doz. qrts.	2 00 2 75	Wholesale Prices:	
Guinness Dublin Porter	2 35 2 40	Terms Cash.—Under 5	
<b>Spirits:</b>		brils., nett.; 5 to 10 brils.,	
Pure Jam. Rum, 16 o.p.	1 80 2 25	2 1/2 p.c. off; 10 brils. and	
DeKuyper's H. Gin.....	1 55 1 65	over, 5 p.c. off.	
Booth's Old Tom.....	1 90 2 00		
<b>Wines:</b>		<b>In Duty</b>	
Green, cases.....	4 00 4 25	Bond. Paid.	
Booth's Old Tom, c	5 50 6 00	Family Proof Whiskey..	0 35 0 88
<b>Port, common.....</b>	<b>0 75 1 25</b>	Old Bourbon.....	0 30 0 80
" fine old.....	<b>2 00 4 00</b>	Old Rye.....	0 30 0 80
Sherry, common.....	0 75 1 50	" Toddy.....	0 30 0 80
" medium.....	1 70 1 80	" Malt.....	0 30 0 80
" old pale or golden	2 60 4 00	Alcohol, 65 o.p.....	0 55 1 65
<b>Brandy:</b>		Pure Spirits, 65 o.p.....	0 56 1 66
Hennessy's, per gallon	2 25 2 40	" 50 o.p.....	0 50 1 50
Martell's.....	2 25 2 40	" 25 u.p.....	0 26 0 77
		Dom. Whiskey, 32 u.p.....	0 21 0 67
		" 36 u.p.....	0 20 0 63
		" 40 u.p.....	0 19 0 59
		<b>Wool.</b>	
		Fleece, lb.....	0 45 0 50
		Pulled.....	0 33 0 39

STOCK AND BOND REPORT.

NAME.	Shares.	Capital subscribed	Dividend last 6 Months.	CLOSING PRICES	
				Toronto, July 9.	Montreal, July 9.
<b>BANKS.</b>					
		\$	¢		
British North America.....	£50	4,866,666	4		132 1/2 135
Canadian Bank of Commerce.....	£50	6,000,000	4	118 1/2 118 1/2	118 1/2 119
City Bank, Montreal.....	80	1,200,000	3		91 98
Du Peuple.....	50	1,600,000	4		106 1/2 107
Eastern Townships.....	50	747,700	4		
Exchange Bank.....	100	1,000,000	4		100 100 1/2
Hamilton.....	100	1,000,000	4	95 96	95 96
Jacques Cartier.....	50	2,000,000	4		105 106
Mechanics' Bank.....	50	500,000	3		80 1/2 81 1/2
Merchants' Bank of Canada.....	100	9,000,000	4	112 112 1/2	112 112 1/2
Metropolitan.....	100	1,000,000	3		101 102
Molson's Bank.....	50	1,990,000	4		109 111 1/2
Montreal.....	200	11,156,800	6 & b 2	177 177 1/2	177 177 1/2
Maritime.....	50	1,000,000	4		85 90
Nationale.....	50	2,000,000	4		108 109
Dominion Bank.....	50	888,400	4	105 107	
Ontario Bank.....	40	2,500,000	4	103 1/2 104	103 1/2 104 1/2
Quebec Bank.....	100	2,000,000	4		
Royal Canadian.....	40	2,000,000	4	96 1/2 96 1/2	96 96 1/2
Toronto.....	100	1,500,000	6	187 188	187 189
Union Bank.....	100	1,985,000	4		
<b>MISCELLANEOUS.</b>					
Canada Landed Credit Company.....	50	500,000	4	104	
Canada Permanent Building Society.....	50	1,500,000	5 1/2	147 150	
Canadian Navigation Co.....	100	575,800	4 1/2		90
Canada Rolling Stock Co.....	200	400,000	5		96 1/2 97
Farmers' & Mechanics' Bdg Socy.....	100	850,000	4		
Freehold Building Society.....	100	500,000	3	125 126	
Huron Copper Bay Co.....	100	500,000	15		85 3 1/2
Huron & Erie Savings & Loan Society	50	520,000	5		
Montreal Telegraph Co.....	40	1,250,000	5		183 186
Montreal City Gas Co.....	40	500,000	4		123 123 1/2
Montreal City Passenger Railway Co.	50	400,000	6		277 1/2
Quebec Gas Company.....	200	500,000	5		
Richelieu Navigation Co.....	100	3,000,000	100		190
Dominion Telegraph Company.....	50	750,000	7 1/2 12mo.	100	
Provincial Building Society.....	100	350,000	4 1/2	100	
Imperial Building Society.....	50	300,000	4	100 100 1/2	
Building and Loan Association.....	25	400,000	4	100	
Toronto Consumers' Gas Co.....	50	400,000	2 p.c. 3 m	120	
Union Permanent Building Society.....	50	200,000	5	108 110	
Western Canada Building Society.....	50	600,000	5	125	

INSURANCE COMPANIES.

ENGLISH.—(Quotations on the London Market, June 7, 1873.)

No. Shares.	Last Dividend.	NAME OF COMPANY.	Share par val.	Amount paid.	Last Sale.
20,000	8 b 15 s	Briton Medical and General Life	£10	2	3
50,000	20	Commer' Union Fire, Life & Marine	50	5	9 10
24,000	8	City of Glasgow	25	2 1/2	4 1/2
5,000	10	Edinburgh Life	100	15	31 1/2
20,000	6 b 10 s	Guardian, £10 originally paid	100	50	54 1/2
12,000	£1 p.sh.	Imperial Fire	100	10	80 1/2
00,000	15	Lancashire Fire and Life	20	2	4 1/2
10,000	11	Life Association of Scotland	40	8 1/2	27 1/2
55,862		London Assurance Corporation	25	12 1/2	54 1/2
10,000	5	London and Lancashire Life	10	1	1 1/2
391,752	40	Liverpool & London & Globe F. & L.	20	2	4 1/2
20,000	14	Northern Fire and Life	100	5	19 1/2
40,000	28	North British and Mercantile	50	6 1/2	26 27
	£6 p. s.	Phoenix			125
200,000	10	Queen Fire and Life	10	1	27 1/2
100,000	11 1/2 b 3/4	Royal Insurance	20	3	6 1/2
50,000	6	Scottish Imperial Fire and Life	10	1	21 1/2
20,000	10	Scottish Provincial Fire and Life	50	2 1/2	6 1/2
10,000	25	Standard Life	50	12	73 1/2
4,000	5 bo	Star Life	25	1 1/2	13
	£4 15s. qd.				
<b>CANADIAN.</b>					
8,000	4-6 mo	British America Fire and Marine	\$50	\$25	p. c.
2,500	5	Canada Life	400	50	120
10,000	None.	Citizens Fire and Life	100	25	
5,000		Confederation Life	100	10	
5,000	6-12 mos.	Sun Mutual Life	100	10	
5,000		Isolated Risk Fire	100	10	
4,000	12	Montreal Assurance	£50	£5	200
10,000	None.	Provincial Fire and Marine	60	\$11	
		Quebec Fire	40	3 1/2	
		" Marine	100	40	
2,000	10	Queen City Fire	50	10	
15,000	7 1/2-6 mo	Western Assurance	40	14	100 105

AMERICAN

When org'niz'd	No. of Shares.	Last Dividend.	NAME OF COMPANY.	Par val. of Sh'rs.	Offered.	Asked
1863	20,000		Agricultural.....	\$ 5		
1853	1,500		Aetna Life, of Hartford	100	250	300
1819	30,000		Aetna Fire, of Hartford	100	160	170
1810	10,000		Hartford, of Hartford	100	145	146
1863	5,000		Travelers' Life & Accident	101	134	140

RAILWAYS.

	Sh'rs.	Paid.	Toronto June 25.	London, June 7.
Atlantic and St. Lawrence.....	£100	All.		97
Do. do. 6 p.c. stg. m. bds.....	100	"		102
European & NIA, 6 per 1 M. Bonds, 1868		"		
Grand Trunk.....	100	"		22 1/2
Do. Eq. G. M. Bds. 1 ch. 6 p.c.....	100	"		101
Do. First Preference, 5 p.c.....	100	"		74 1/2
Do. Second Pref. Bonds, 5 p.c.....	100	"		70 1/2
Do. Third Pref. Stock, 4 p.c.....	100	"		37
Do. Fourth Pref. Stock, 4 p.c.....	100	"		
Great Western.....	20 1/2	"		19 1/2
Do. 6 p.c. Bonds, due 1873-76	100	"		101 1/2
Do. 5 1/2 p.c. Bonds, due 1877-78	100	"		102
Do. 5 p.c. Pref. issue at 80		"		
Do. 6 per cent Pref. issue at 90		"		107
Midland, 6 p.c. 1st Pref.....	100	"		89
Northern of Canada, 6 p.c. First Pref. Bds.	100	"		102
Do. do. Second do.....	100	"		98
Toronto, Grey and Bruce, Stock	100	60 p.c.		50
Do. Bonds.....				91
Toronto and Nipissing, Stock.....	100	90 p.c.		75
Do. Bonds.....				97 1/2 98 1/2

EXCHANGE.

	Toronto.	Montreal.
Bank on London, 60 days.....		
Private do.....	9 9 1/2	9 9 1/2
Bank on New York.....		
Private do.....		115 1/2 115 1/2
Gold Drafts do.....		1/2 premium
American Silver.....		

PRODUCE.

Comparative Prices in Toronto Market.

	1873.	1873.	1872.	1871.	1870.
	July 9.	July 2.	July 9.	July 9.	July 9.
Wheat, Fall... 60 lbs.	1 15 @ 1 25	1 25 @ 1 35	1 30 @ 1 35	1 23 @ 1 30	1 12 @ 1 15
" Spring "	1 23 @ 1 25	1 23 @ 1 25	1 30 @ 1 35	1 20 @ 1 25	1 08 @ 1 10
Barley..... 43 lbs.	0 60 @ 0 60	0 60 @ 0 60	0 55 @ 0 60	0 58 @ 0 65	0 68 @ 0 71
Oats..... 34 lbs.	0 38 @ 0 40	0 40 @ 0 43	0 37 @ 0 40	0 49 @ 0 50	0 41 @ 0 42
Peas..... 60 lbs.	0 65 @ 0 67	0 61 @ 0 63	0 65 @ 0 65	0 60 @ 0 65	0 79 @ 0 80
Flour, No. 1, Super. brl.	5 20 @ 5 30	5 10 @ 5 20	5 75 @ 5 80	5 10 @ 5 20	4 90 @ 5 00
" Fancy..... brl.	5 75 @ 5 85	5 60 @ 5 70	6 00 @ 6 00	5 40 @ 5 50	5 25 @ 5 25
" Extra..... brl.	6 15 @ 6 20	6 10 @ 6 15	6 35 @ 6 40	5 60 @ 5 70	5 50 @ 6 00
Oatmeal..... brl.	5 15 @ 5 25	5 10 @ 5 15	4 60 @ 5 00	5 20 @ 5 30	4 20 @ 4 25
Pork, Mess..... brl.	17 50 @ 18 00	18 00 @ 18 00	15 00 @ 15 00	17 50 @ 18 50	25 00 @ 26 00
Butter..... lb.	0 14 @ 0 16	0 12 @ 0 16	0 08 @ 0 13	0 12 @ 0 14	0 15 @ 0 17
Hides, green... 100 bs.	8 00 @ 8 50	9 00 @ 9 50	0 08 @ 0 09	0 07 @ 0 08	6 00 @ 7 00

British Advertisements.



**JOSEPH GILLOTT'S  
STEEL PENS.**

Sold by all Dealers throughout the World.

**Seymer's Straw Bottle  
Envelopes.**



Shipped in eight gross canvas packages, at 6s. 6d. per gross, or forwarded for packing empty Bottles or Wines and Ales for shipment. They save freight, breakage, &c., and re-sell on arriving. Established 17 years. Sole Manufacturer.

**Thos. Whitehead & Co.**  
37 Eastcheap, London, E.W.

J. DAVY, *Mechanics' Institute, Toronto, Agent.*

**BREAKFAST.—EPPS'S COCOA—GRATEFUL AND COMFORTING.**—"By a thorough knowledge of the natural laws which govern the operations of digestion and nutrition, and by a careful application of the fine properties of well-selected cocoa, Mr. Epps has provided our breakfast tables with a delicately flavored beverage which may save us many heavy doctors' bills."—*Civil Service Gazette.* Made simply with Boiling Water or Milk. Each packet is labelled, "JAMES EPPS & Co., Homœopathic Chemists, London."

MANUFACTURE OF COCOA.—"We will now give an account of the process adopted by Messrs. James Epps & Co., manufacturers of dietetic articles, at their works in the Euston Road, London."—*Cassell's Household Guide.*

**COMMERCIAL UNION**

Assurance Company (Fire and Life).

CHIEF OFFICES:

19 AND 20 CORNHILL, LONDON, ENGLAND, and  
409 ST. PAUL STREET, MONTREAL, CANADA.

CAPITAL.....£2,500,000 Stg

MORLAND WATSON & Co., *Gen'l Agents for Canada*  
FRED. COLE, *Secretary.*

39-1y W. M. WESTMACOTT, *Agent at Toronto*

**CUSTOMS DEPARTMENT.**

Ottawa, July 5, 1873.

Authorized discount on American Invoices until further notice: 15 per cent.

R. S. M. BOUCHETTE,  
Commissioner of Customs.

**WADSWORTH, UNWIN & BROWNE,  
CIVIL ENGINEERS,  
PROVINCIAL LAND SURVEYORS,  
DRAUGHTSMEN AND VALUATORS.**

Surveys of every description performed in all parts of Ontario.

Office—50 Adelaide Street East, opposite the Court House, TORONTO.

V. B. WADSWORTH. CHARLES UNWIN. H. J. BROWN.

**R. H. BOWES,**

*Barrister, Solicitor, Attorney,*

NOTARY PUBLIC & CONVEYANCER,

Office—Ontario Hall, 46 Church St.,  
TORONTO.

**Brown Brothers,**

**ACCOUNT-BOOK MANUFACTURERS.**

Stationers, Book-Binders, etc.,

66 and 68 King Street East, Toronto, Ontario

ACCOUNT-BOOKS FOR BANKS, INSURANCE Companies, Merchants, etc., made to order of the best materials and for style, durability and cheapness unsurpassed.

A large stock of Account-Books and General Stationery constantly on hand.

3-1y

(1872) (1872)  
**AS USUAL, COMPLETE SUCCESS!**

Ten first prizes at two Exhibitions

**W. BELL & COMPY,**  
GUELPH, ONT.,

Received every First Prize for

**ORGANS & MELODEONS.**

At the Provincial Exhibition, Hamilton, and Central Exhibition, Guelph.

This grand success, in addition to last year's record of a Silver Medal, 3 Diplomas, and 12 First Prizes, prove that our Instruments in the opinion of competent judges are incomparably superior to all others.

Sole Proprietors of the ORGANETTE, containing Scribner's Patent Qualifying Tubes, acknowledged by all to be the greatest improvement yet introduced. Their superiority is conceded by other makers, from the fact that at Guelph they withdrew from competition, thus acknowledging their inability to compete with them.

Every instrument fully warranted for five years. Send for catalogue containing fifty different styles of instruments.

W. BELL & Co.

Guelph, Oct. 15, 1872.

**PIANOS!**

The Mathushek

Is endorsed by the most noted artistes of the day as the most musical and durable Piano made, and in their different styles, from the little "Humming Bird" to the "Orchestra" square grands, are suited to the Boudoir, Parlor, or Concert Hall.

The Fischer

Is a most desirable Parlor Instrument. There are about 14,000 of them in use, giving eminent satisfaction, and we offer them, in all confidence, as better value than any other in the market. The Messrs. Fischer have over thirty years' successful manufacture of this Piano to refer as a guarantee of its good qualities. No other Piano has gained the same favor in so short a time as the Fischer since its introduction by us.

Prince Organs.

52,000 now in use; no other reed instrument ever obtained the same popularity.

We are sole Agents for the above instruments, and are in a position to supply Local Agents in every part of the Dominion at manufacturers' lowest wholesale prices. All instruments warranted five years. Wholesale and retail.

**NORRIS & SOPER.**

Colborne Street, Toronto.

**Government House.**

Ottawa, Friday, 6th day of June, 1873.

PRESENT.

HIS EXCELLENCY THE GOVERNOR GENERAL  
IN COUNCIL.

On the recommendation of the Hon. the Minister of Inland Revenue, and under the provisions of the Act 33rd Victoria, Chapter 8, intituled, "An Act to explain and amend the Act respecting the Collection and Management of the Revenue, the auditing of Public Accounts, and the liability of Public Accountants."

His Excellency has been pleased to order, and it is hereby ordered, that the privilege accorded by the Order in Council of the 19th March, 1863, to goods, wares, and merchandise, the growth, produce, or manufacture of Canada, of being reimported free of duty of Customs on certain conditions named in such order, be, and the same is hereby extended and declared to apply to goods subject to duties of Excise, which goods may henceforth in like manner be reimported into Canada free of duty, subject to the said several conditions mentioned in the said order and on the further condition that such goods on reimportation shall be warehoused, subject to the Excise duties to which they would have been liable had they not been exported from Canada.

W. A. HIMSWORTH,  
Clerk Privy Council.

**THE EQUITABLE  
LIFE ASSURANCE SOCIETY**

Of the United States.

HEAD OFFICE—120 BROADWAY  
NEW YORK.

WM. C. ALEXANDER, - - President.

H. B. HYDE,  
J. W. ALEXANDER, } Vice-Presidents

R. W. GALE, *Man. for Dominion of Canada*

193 ST. JAMES ST., MONTREAL.

Assets .....	\$20,000,000 00
Annual income, over .....	9,000,000 00
Total paid Policy-holders in 1872 .....	5,646,889 96
Total surplus 1872.....	2,520,090 17

*All Cash—Purely Mutual—Annual  
Dividends.*

The new business of this society during the past four years exceeds that of any other Life Insurance Company in the world.

New Policies in 1872, 12,491, assuring \$51,911,079.  
Its leading principles are

*Perfect Security & Equity to the Assured*

It issues all the most desirable kinds of LIFE AND ENDOWMENT POLICIES, on which Dividends will be paid annually, or on

**THE TONTINE PLAN,**

First introduced by this Society, and highly recommended and endorsed, not only by the most celebrated experts in Life Insurance, but by the leading business firms of the United States and Canada.

*It receives Premiums and pays losses IN  
CASH ONLY.*

It neither receives notes nor pays them out in LIEU OF CASH when its Policies become claims.

*All its investments are confined by law to the  
most reliable securities.*

The general averages of all State Life Insurance Reports show that in every leading and desirable feature the Society

**STANDS IN THE VERY FRONT RANK.**

It will be seen by the Dominion Government Report that the Society's

**BUSINESS IS STEADILY INCREASING IN CANADA,**

and although only established in the country about five years, its business exceeds many of the older established companies, having issued in 1872, 895 Policies, insuring \$2,324,150, being a very little short of the

*Largest Business done by any Company, foreign  
or local, in Canada.*

HEAD OFFICE FOR ONTARIO

**58 CHURCH ST., TORONTO**

CAPT. R. W. MCCUAIG,

General Agent Eastern Ontario and Inspector.

OFFICE—OTTAWA.

ED. A. SCADDING,

Special Agent,

TORONTO

**GEORGE B. HOLLAND**

*General Agent for Ontario.*

**ST. LOUIS MUTUAL**  
*Life Insurance Comp'y.*  
OF ST. LOUIS, MO.

**ASSETS Dec. 31, 1872 - \$6,514,020**  
**LIABILITIES " - 5,985,530**  
**SURPLUS " - \$528,490**  
New Business secured in 1872 :  
**\$19,939,117.**

It will be seen from the above statement that this Company has in assets \$1.03 for every dollar of liabilities. It will also be seen, from the immense volume of new business it secured last year (the entire business done in Canada last year by all companies, as shown by Government returns, amounted to only a fraction more than twenty millions) that the advantages which it offers are fully appreciated by the public.

That eminent and well-known actuary, Hon. Elizur Wright, of Boston, in a letter to this Company says:—"The higher rates of interest in the West give your Company a decided advantage, and the day is not far distant when, if you seek those fields, the St. Louis Mutual Life will draw more money from the East than Eastern Companies now draw from the West. The indemnity will be as certain, and, on the average, sure to cost less than in companies which cannot invest so profitably."

\$1,000 compounded for thirty years at ten per cent. interest amounts to \$17,449.40, while the same amount, compounded for the same length of time at six per cent., amounts to only \$5,743.50. It is therefore a self-evident fact that the company which receives the highest rate of interest on its investments, other things being equal, will pay the largest dividends to its policy holders.

Particular attention is invited to the **SAVINGS DEPOSIT PLAN**, recently introduced by this Company. On this plan a person can insure on the ordinary life rates, and at the end of fifteen years, or of any subsequent period of five years, withdraw his entire interest in the Company, which, at the end of twenty years, would, on most conservative estimates, be considerably more than **DOUBLE THE AMOUNT OF PREMIUMS PAID.**

WM. OLDRIGHT, M. D., Medical Examiner.  
**JAMES FORSTER,**  
CITY MANAGER.  
**R. S. BAIRD,**  
11 Toronto St., Toronto, General Manager.

**The Gore District**

Mutual Fire Insurance Company

**HAVE BEE DOING BUSINESS ON THE** Mutual System for THIRTY-THREE YEARS. It undertakes the insurance of all descriptions of property, excepting certain which are extra hazardous, against loss or damage by fire or lightning. The cost of insuring with it ranges from

**SIXTEEN TO TWENTY CENTS IN THE DOLLAR** Less than in an ordinary proprietary company. It offers the option of insuring either on the PREMIUM NOTE, or CASH PREMIUM system; and although by adopting the latter a very considerable saving can be effected. The premium note system is undoubtedly the cheaper of the two. Its special tariff of rates for the insurance of

**ISOLATED DWELLINGS,**

And their contents recommends itself on the score of economy. It offers security which is ample; and by never allowing its limit of insurance on a single risk to exceed an amount which is proportionate to its assets, it is enabled to meet its engagements as they may mature and settle them with promptitude and liberality.

THOS. M. SIMONS,  
Secretary.  
A. T. McCOORD, Jr., Agent,  
No. 7 Toronto Street, Toronto.  
February 1st, 1872.

**The Ontario**

Mutual Fire Insurance Company.

HEAD OFFICE.....LONDON, ONT.

**THIS COMPANY IS ESTABLISHED FOR THE** Insurance of Dwelling-houses and non-hazardous property in Cities, Towns, Villages, and Country.

Applications for Insurance made through any of the Agents.  
S. McBRIDE, President.  
**JAMES JOHNSON, Secretary-Treasurer.**

**Insurance.**

**Imperial**

Fire Insurance Company of London.  
No. 1 OLD BROAD STREET, AND NO. 16 PALL MALL.  
ESTABLISHED 1803.

Canada General Agency,—  
RINTOUL BROS.,  
24 St. Sacramento Street, Montreal.  
TORONTO OFFICE—  
75 Colborne Street.

**MUTUAL FIRE INSURANCE GO'Y**  
Of the County of Wellington.

Business done exclusively on the Premium Note System.  
F. W. STONE, CHAS. DAVIDSON,  
President. Secretary.  
Head Office, Guelph, Ont.

**The Waterloo County**  
Mutual Fire Insurance Company.

HEAD OFFICE.....WATERLOO, ONT.  
ESTABLISHED 1863.  
THE BUSINESS OF THE COMPANY IS DIVIDED into three separate and distinct branches, the VILLAGE, FARM, AND MANUFACTURES. Each Branch paying its own losses and its just proportion of the Managing expenses of the Company.  
C. M. TAYLOR, Sec. J. W. WALDEN, M.D., Pres.  
J. HUGHES, Inspector.

**Queen**

**FIRE & LIFE INSURANCE COMP'Y**  
OF LIVERPOOL AND LONDON.

Accepts all ordinary Fire Risks on the most favorable terms  
LIFE RISKS will be taken on terms that will compare favorably with other Companies.  
CAPITAL.....£2,000,000  
CANADA BRANCH OFFICE—Exchange Buildings, Montreal  
Resident Secretary and General Agent—  
A. MACKENZIE FORBES,  
Great St. James Street, Montreal.  
Wm. ROWLAND, Agent, Toronto.

**The Canadian Mutual**  
*Fire Insurance Comp'y.*

HEAD OFFICE, - - HAMILTON, ONT.  
The Purely Mutual System.

Farmers' Stock held insured anywhere on owner's premises.  
The Premium Note System affords a perfect guarantee.  
JOHN BARRY, R. CHRISTIE, M.P.P.,  
President. Vice-President.  
F. R. DESPARD, Sec. E. WILDE, Gen. Agt.

**Canada Farmers'**  
Mutual Insurance Company.

HEAD OFFICE,.....HAMILTON, ONTARIO  
INSURE ONLY FARM PROPERTY COUNTRY Churches, School Houses, and isolated Private Houses. Has been seventeen years in operation.  
THOMAS STOCK,  
President.  
RICHARD P. STREET,  
Secretary and Treasurer. 26

**SCOTTISH IMPERIAL**  
INSURANCE COMPANY.

CAPITAL.....£1,000,000.  
Head office for the Dominion, 9 St. Sacramento Street, Montreal.  
H. J. JOHNSTON, Gen'l Agent.  
ISAAC C. GILMOUR, Agent, Toronto.  
McKENZIE & MACKAY } Agents, Hamilton.  
TAYLOR & MINTY }

**Insurance.**

**THE STANDARD**

**Life Assurance**  
COMPANY.

ESTABLISHED 1825.

HEAD OFFICE FOR CANADA, - - MONTREAL.

Policies in force, over Eighty Millions of Dollars. Accumulated Fund, over Twenty Millions of Dollars. Income, over Three Millions and a half. Claims paid in Canada, over \$500,000.  
Funds invested in England, United States, and Canada, with the most perfect safety.

Deposited at Ottawa, for benefit of Canadian policy holders, \$150,000.  
For information as to Life Assurance, apply to any of the Agencies throughout the Dominion, or to  
W. M. RAMSAY,  
Manager, Canada.

**WESTERN**

Assurance Company,

INCORPORATED 1851.

CAPITAL.....\$600,000.

FIRE AND MARINE.  
HEAD OFFICE.....TORONTO, ONTARIO.

Hon. JOHN McMURRICH, President.  
CHARLES MAGRATH, Vice-President.  
DIRECTORS.

JAMES MICHIE, Esq. NOAH BARNHART, Esq.  
JOHN FISKEN, Esq. ROBERT BEATY, Esq.  
A. M. SMITH, Esq. Wm. GOODERHAM, Jr., Esq.  
B. HALDAN, Managing Director.  
FREDK G. C. LOVELACE, Secretary.  
WM. BLIGHT, Fire Inspector.  
CAPT. J. T. DOUGLAS, Marine Inspector.  
JAMES PRINGLE, General Agent.

INSURANCES effected at the lowest current rates on buildings, Merchandize, and other property, against loss or damage by fire.  
On Hull, Cargo, and Freight against the perils of Inland Navigation.  
On Cargo Risks with the Maritime Provinces by sail or steam.  
On Cargoes by steamers to British Ports.

**THE LANCASHIRE**  
INSURANCE COMPANY.



Capital

£2,000,000 Stg.

The only British Insurance Company having a Head Office in Ontario.

Head Office for Ontario:  
North-west corner of King and Church Sts., Toronto.  
GENERAL AGENTS,—  
S. C. DUNCAN-CLARK & CO.,  
MANAGER,—  
Wm. CAMPBELL.

All losses in Ontario settled at the head office in Toronto without reference elsewhere.

**The Victoria**

Mutual Fire Insurance Company of Canada.  
Insures only Non-Hazardous Property at low rates.

**BUSINESS STRICTLY MUTUAL.**  
GEO. H. MILLS, President.  
W. D. BOOKER, Secretary.  
HEAD OFFICE.....HAMILTON, ONTARIO

Insurance.

**LONDON AND LANCASHIRE**  
Life Assurance Company.

Head Office for Canada, 235 St. James Street, MONTREAL.

Government Deposit, \$100,000.  
(For the Exclusive Benefit of Canadian Policy-holders.)

SPECIAL FEATURES.

Absolute Security—Non-Forfeitable Policies—Moderate Rates—Prompt Settlement of Claims.

The result of the recent valuation made on the strictest principles was a Bonus Distribution of 1 per cent. per annum as an addition to the whole Life participating Policies, equivalent to a percentage varying from 23 to 50 per cent. of the Premiums paid.

Reports and copies of the Accounts may be had on application.

A. W. SMITH. WILLIAM ROBERTSON,  
Agent for Toronto. Manager for Canada.

**THE BRITISH AND FOREIGN**  
MARINE  
Insurance Company.  
(LIMITED.)

CAPITAL, - - £1,000,000 STERLING.

DIRECTORS.

THOMAS CHILTON, Esq., CHAIRMAN.  
SAMUEL STITT, Esq., } Deputy Chairman.  
P. GEO. HEYWORTH, Esq., }  
Francis C. Braun, Esq., Francis A. Clint, Esq.  
George Cockburn, Esq., David Duncan, Esq.,  
Duncan Graham, Esq., T. B. Gunston, Esq.,  
Stephen B. Guion, Esq., Edward Lawrence, Esq.,  
Robert Maxwell, Esq., David Stuart, Esq.,  
T. Wilkinson Tetley, Esq., Secretary, WALTER D. PRITT  
Head Office, Exchange Buildings West, Liverpool

The above Company having received the required license from the Government, are now prepared to accept

**INLAND MARINE RISKS UPON CARGOES**  
IN CANADA.

All Losses promptly adjusted and paid at the Toronto Office.

S. C. DUNCAN-CLARK & Co.,  
Agents.

WILLIAM CAMPBELL, Manager.

**The Agricultural**

Mutual Assurance Association of Canada.

HEAD OFFICE.....London, Ont.

A purely mutual Company, avoiding all hazardous risks

Capital 1st of January, 1871.....\$231,242 25  
Cash and Cash items.....77,289 50  
In hands of Dominion Government.....25,000 00

THIS old, well established, and reliable Company, continues to do the largest Farmers' business of any Company in Canada. For the month of June, 1877, it issued the unprecedentedly large number of 1852 Policies! 1 a greater number than the total yearly issue of many Companies.

Intending insurers will note:—  
1st. That its rates are as low as those of any responsible Company in the Dominion, and lower than those of a great many.

2nd. That parties insuring have the choice of either the Premium note or cash systems, and that on either system the Premium stated in the Policy constitutes the whole liability of the member.

3rd. The large amount of cash on hand enables it to meet all its engagements promptly.

4th. Being purely mutual, all profits accumulate for the benefit of the members, and are paid away to go into the pockets of stockholders, as is the case in proprietary companies.

Having in the last ten years distributed over \$400,000 in settlement of losses, and ever having been up to the mark in paying honest claims, and meeting all its engagements, the Directors look forward for a continuance of the preference already shown in favor of this Company over all foreign offices and new local ventures.

D. C. MACDONALD, Secretary.

COADY General Agent and Inspector.

Agents' Directory.

J. E. THOMPSON, Real Estate Agent & Stock Broker. Agent for the Guardian Ass. Co., Agricultural Mut. Ass. Co., Waterloo Mut. Fire Ins. Co., 24 Adelaide St. East, Toronto.

JAMES H. PECK, Agent for Lancashire, Ætna, and Andes Fire Insurance Companies, also Sec. and Treas. Hastings Mutual Fire Insurance Co., Belleville, Ont.

D. W. COWARD & CO., Com. & Produce Merchants, Agent: for the Liv. and Lon. and Globe Fire and Lif., Com. Union Fire and Life, Andes Fire and Marine Ins. Co's, Ottawa

W. M. MOWAT, Sect. Co. Perth Mutual F. I. Co., Ins. and Real Estate Agt, money invested in first class securities, mortgages in first-class securities for sale. Stratford O.

DIXIE WATSON, Official Assignee, Fire, Life and Accident Ins. Agent. First-class Companies represented. Money loaned, and collections made—Goderich, Ont.

GEORGE GROVES, Official Assignee, Real Estate and Insurance Exchange—Agent, Imperial Fire Insurance Co., Commercial Union, Fire and Life, Isolated Risk, Fire Ins. Co.—St. Catharines, Ont.

JOHN H. MILLER, Agent for North British and Mercantile, British America, Western, Ætna, Fire and Life, Travellers Life and Accident, &c.—Broker, Land-agent, &c.—Galt, Ont.

THOS. MILLER, Official Assignee, Accountant, Insurance—Fire and Life—and Real Estate Agent. Debts Collected. Money to Loan and Invested. Stratford, Ont.

KERR & ANDERSON, Official Assignees and Accountants. Money to loan on Real Estate, Mortgages bought. Office, cor. Church & Courtsts. Toronto.

J. T. & W. PENNOCK, Fire and Life Insurance Agents and Adjusters, representing first-class Companies through the whole of the Ottawa Valley, Ottawa.

ROBERT D. VIBERT, Fire and Marine Insurance Agent; General Commission and Land Agent, Auctioneer and Broker &c. Perce, Gaspé, P. Q.

D. S. R. DICKSON, Notary Public, Commissioner, &c., Money, Land and General Insurance Agent. Offices, River street, Paris, and Roy's Buildings, Brantford

GEO. A. COX, General Agent, Canada Life, Eastern Ontario Branch. Also agent for North British & Mercantile, Imperial, Commercial Union, Western, and Hartford Fire Insurance Co's., Peterboro'

C. E. L. JARVIS, Insurance and Commission Agent and London. St. John, N.B.

ROBERT MARSHALL, Notary Public, Agent for the Montreal, British America & Quebec Marine Insurance Co.'s and for the Imperial, Ætna, and Hartford Fire Insurance Companies. St. John, N.B.

GREGORY & YOUNG, Agents for Imperial Fire Ins. Co., Commercial Union Fire and Life, Montreal Marine, and Equitable Life Ass. Soc. Hamilton.

OWEN MURPHY, Insurance Agent and Commission Merchant, Telegraph Building, (basement) No. 26 St. Peter street, Quebec.

JOHN GARVIN, General Agent for the Ætna Life Insurance Company of Hartford, Conn., for Western Canada. Office, Toronto street, Toronto.

GEORGE A. YOUNG, Agent Hamilton Branch, Royal Insurance Company, Fire and Life, corner James and Merrick streets.

J. D. PRINGLE, Agent for North British and Mercantile; Provincial; Scottish Provincial, Life; Ætna, of Hartford, Inland Marine, Hamilton, Ont.

W. F. FINDLAY, Accountant, Official Assignee, Agent for Ætna Ins. Co. of Hartford; London Assurance Corporation, and Edinburgh Life Assurance Company, Hamilton.

G. W. GIRDLESTONE, Fire, Life, Marine, Accident and Stock Insurance Agent, Windsor Ontario. Very best Companies represented.

JAMES FRASER, Agent, Liverpool and London and Globe and Briton Medical and General Life Association, and Sec'y Metrop'ol'n Perm't Bldg. Soc'y, No. 5 King street West, Toronto.

PETER MCCALLUM, Agent for the Lancashire Ins. Co.; Travelers Insurance Co.; Hartford Fire Ins. Co.; Western Ins. Co., of Toronto; St. Catharines, Ont.

F. B. BEDDOME, Fire, Life, Marine and Accident Ins. Agent and Adjuster, Albion Buildings, London, Ont. None but the most reliable Companies represented.

D. B. BURRITT, Ins. and Real Estate Agent; Clerk Division Court. Debts Collected; Money to Loan, and Invested, &c., &c.; Stratford, Ont.

R. & H. O'HARA, Agents for Western, Queen, Ætna and Hartford Fire Ins. Co., Travelers' Accident, and Canada Life Ins. Co. Bowmanville, Ont.

Insurance.

Fire and Marine Insurance.

**THE BRITISH AMERICA**

ASSURANCE COMPANY.

HEAD OFFICE:

Corner of Church and Court Streets, TORONTO.

BOARD OF DIRECTION:

Hon G. W. Allan, M.L.C., Hugh McLennan, Esq.  
George J. Boyd, Esq., Peter Paterson, Esq.,  
Hon. W. Cayley, G. F. Ridout, Esq.,  
Peleg Howland, Esq., E. H. Rutherford, Esq.,  
Thomas C. Street, Esq.

Governor:

GEORGE PERCIVAL RIDOUT, Esq.

Deputy Governor:

PETER PATERSON, Esq.

Fire Inspector: E. ROBY O'BRIEN  
Marine Inspector: CAPT. R. COURNEEN.

Insurances granted on all descriptions of property against loss and damage by fire and the perils of inland navigation.

Agencies established in the principal cities, towns, and ports of shipment throughout the Province;

THOS. WM. BIRCHALL

23-1y. Manager.

PROVINCIAL

Insurance Company of Canada.

FOR FIRE AND MARINE INSURANCE.

HEAD OFFICE....TORONTO STREET....TORONTO, ONT

PRESIDENT:

The Hon. J. H. Cameron, D. C. L., Q.C., M.P.

VICE-PRESIDENT:

Lewis Moffatt, Esq., of Moffatt, Bros.

OTHER DIRECTORS:

C. J. Campbell, Esq., of A. Cameron, Esq., Cashier,  
Campbell & Cassells, To- Merchants' B'k, Toronto.  
ronto. Geo. Duggan, Esq., Judge of the  
W. J. MacDonell, Esq., Pre- County Court, County  
sident, Toronto Savings York, Toronto.  
Bank, Toronto. A. T. Fulton, Esq., of Geo,  
A. R. McMaster, Esq., of A. Michie & Co., and Fulton.  
R. McMaster & Bro., To- Michie & Co., Toronto.  
ronto. Angus Morrison, Esq., Bar-  
H. S. Howland, Esq., Vice- rister M.P., Toronto.  
President Bank of Com- W. Kay, Esq., Goderich.  
merce, Toronto.

Manager—Arthur Harvey, Esq. Geo. A. Hine, Esq.,  
Asst. Sec'y. Fire Inspector.—Wm. Henderson, Esq. Gen-  
eral Agent, Marine Department.—Capt. C. G. Fortier.  
Bankers.—The Canadian Bank of Commerce.

Insurances effected at reasonable rates on all description of property. Fairness in settlement and an equitable construction of Insurance contracts, are the invariable rules of the Company.

ARTHUR HARVEY, Manager.

**THE ONTARIO MUTUAL**

Life Assurance Company

ISSUE Policies on all the most approved methods. This Company is PURELY MUTUAL; its business confined to the Province of Ontario; its rates of Assurance are self-sustaining, yet lower than others on the participating plan. There being no Stock-holders, all advantages go to the benefit of Policy-holders. Dividends declared yearly after Policies are three year old.

WM. HENDRY, Manager,  
Waterloo, Ont.

ROYAL

Insurance Company.

Of Liverpool and London—Fire and Life.

Subscribed Capital..... \$10,000,000  
Annual Income over..... 4,000,000  
Funds in hand over..... 9,500,000

HEAD OFFICE FOR CANADA—MONTREAL.

Every description of property insured at moderate rates of premium.

Life Assurances granted in all the most approved forms. Gentlemen of position and influence desirous of acting as Agents in unrepresented districts, should apply to the undersigned.

H. L. ROULT,  
E. F. BEDDALL

Chief Agents for the Dominion.

TORONTO OFFICE—Royal Insurance Bldg., Yonge St  
F. H. HEWARD, Agent.



## Insurance.

## CANADA

## Life Assurance Company.

This Institution having been

**ESTABLISHED IN 1847,**

Has long since surmounted all the dangers of the early years of Assurance Companies.

*Its ample Capital and Funds,*

And its management in the hands of persons of long experience of such business, afford

*Perfect Security*

to assurers. These features, as well as the Company's

**MODERATE RATES,**

render the Institution one whose advantages are not surpassed by any other, and explain the fact that it stands at the head of all the Life Companies in Canada.

Detailed Reports and Table Rates may be obtained at any of the Company's Offices or Agencies.

A. G. RAMSAY,

Manager and Secretary.

R. HILLS,

Assistant Secretary.

Agent in Toronto.—E. BRADBURNE,

## BRITON

## MEDICAL AND GENERAL

## Life Association.

Capital and Invested Funds, over..... **\$4,000,000**  
Annual Income, over..... **\$1,222,000 00**  
Government Deposit, over ..... 100,000 00

*Polloles payable during lifetime at ordinary life rates,*

(By application of profits)

Chief Offices, 429 Strand, London.

Head Office for the Dominion:

**12 PLACE D'ARMES, MONTREAL.**

JAS. B. M. CHIPMAN,

Manager.

Toronto Office—Edinburgh Buildings, Wellington St.

E. A. MUMFORD,

Local Agent and Inspector of Agencies.

## PHENIX

Fire Insurance Company. of London.

ESTABLISHED IN 1782.

**AGENCY ESTABLISHED IN CANADA IN 1804.**  
Unlimited liability of all the Stockholders, and large Reserve Funds. Moderate rates of premium.

GILLESPIE, MOFFATT & Co.,

General Agents for Canada,

370, St. Paul Street, Montreal.

JAMES DAVISON, Manager.

## Reliance

Mutual Life Assurance Society,

Established 1840.

Head Office or the Dominion of Canada:

229 ST. JAMES STREET, MONTREAL.

DIRECTORS—Walter, Shanly, Esq., M.P.; Duncan MacDonald, Esq.; Robert Simms, the Hon. J. Hamilton, F. W. Thomas, Esq., Cashier Molson's Bank.

Net Assets, as at 31st Dec. 1870.....\$1,400,145 00  
Net Liabilities, do. do. .... 1,208,625 00

Surplus ..... \$101,520 00

JAS. GRANT, Resident Secretary.

Agent—J. ENOCH THOMPSON.

## Insurance.

THE

Connecticut Mutual  
LIFE INSURANCE CO'Y,  
OF HARTFORD, CONN.

Received from premiums since its organization.....	\$65,194,853 06
Received for interest and rents.....	13,756,093 88
Total receipts.....	\$78,950,946 94
Paid to Policy-holders.....	36,872,631 16
" Total expenses.....	7,085,561 37
" Taxes and profit and loss.....	1,313,092 72

Total Paid.....	\$45,271,285 25
Balance net assets, Dec. 31, 1872.....	33,679,661 69
Gross Assets.....	34,936,141 13
Surplus over all liabilities.....	5,088,937 85
Income for 1872.....	9,754,420 99

This Company is purely mutual. The above financial exhibit shows it to be in possession of nearly thirty-five millions of dollars of assets. It has an annual income of nearly ten millions of dollars, and an actual surplus of over five millions. Its assets are invested in securities of the highest order, bearing high interest rates, and readily convertible into current funds. Particular attention is requested to the character of its assets as shown in the following schedule:—

Loans on real estate first lien (valuation \$47,837,439 00).....	\$17,652,992 32
Loans on stocks and bonds (valuation, (\$425,283 00).....	298,503 28
Premium notes on policies in force.....	8,800,037 92
Real estate owned by Company, cost.....	1,139,972 47
United States Registered Bonds, cost.....	1,630,856 80
State Bonds, cost.....	813,900 00
City Bonds, cost.....	2,136,695 00
Bank Stock, cost.....	80,205 00
Railroad Stock, cost.....	25,000 00
Cash in Bank at interest.....	1,034,350 53
Cash in Company's office.....	25,782 23
Balances due from agents secured.....	39,386 14
Interest accrued, market value of stocks and bonds over cost, net premiums, collecting and deferred.....	1,256,479 44

Increase of assets during 1872..... \$34,936,141 13  
The steady adherence of this Company to economy and prudence of management may be seen in the annexed ratios of expenses to receipts:—  
Ratio of expenses to receipts since date of organization, 8 97-100. Ratio for 1872, 7 53-100.

JAMES GOODWIN, President.  
JACOB L. GREENE, Secretary.  
JOHN M. TAYLOR, Asst. Sec'y.

## GENERAL AGENCIES.

Pro. Ontario.—Ass't Gen. Man.—John Haldane, Toronto  
R. J. O'Loane, London.  
Prov. Quebec—Gen. Man.—Robert Wood, Montreal.  
New Brunswick—} F. S. COFFIN,  
Nova Scotia—} Gen. Agt., Bangor, Maine,  
Address—COFFIN & FAIRBANK.

Liverpool and London and Globe  
Insurance Company.

AVAILABLE ASSETS - - - \$27,000,000

## DIRECTORS IN CANADA.

T. B. ANDERSON, Esq., Chairman.  
HENRY STARNES, Esq., Deputy Chairman, (President Metropolitan Bank).  
E. H. KING, Esq., (President Bank of Montreal.)  
WM. CHAPMAN, (Commissioner Trust & Loan Company.)  
THOS. CRAMP, Esq., Merchant:

LOSSES PAID IN COURSE OF THIRTY-FIVE Years exceed FORTY MILLIONS OF DOLLARS.  
Security, prompt payment and liberality in adjustment of its losses are the prominent features of this wealthy Company.

FIRE AND LIFE POLICIES issued with very liberal conditions

JAMES FRASER, Agent Fire Department, 5 King Street West, Toronto.

THOMAS BRIGGS, Agent, Kingston.

F. A. BALL, Inspector of Agencies, Fire Branch.

GEORGE J. PYKE, Inspector of Agencies, Life Branch.

WILLIAM HOPE, Agent Life Department, 18 King Street East.

G. F. C. SMITH,

Chief Agent for the Dominion, Montreal.

## Insurance.

## DEPOSIT OF \$100,000.00

AT OTTAWA FOR THE BENEFIT OF  
CANADIAN POLICY-HOLDERS ONLY.

THE

METROPOLITAN  
LIFE

Insurance Comp'y of New York.

Joseph F. Knapp, President,

JOHN R. HEGEMAN, Vice-Pres. | R. A. GRANNIS, Secretary.  
WM. P. STEWART, Actuary. | Maj. B. R. CORWIN, Manager for the Dom. Canada.

Lt.-Gov. Lemuel Allen Wilmot, D.C.L.,  
Fredericton, New Brunswick,  
RESIDENT DIRECTOR.

## THE RESERVE PLANS

Of this Co. are the most popular system of Life Insurance ever offered, and are rapidly superceding the old practice.

8,642 POLICIES!!

Issued in 1872, attest public appreciation of their value.

The Reserve plans furnish the largest PROTECTION against Death at the least cost, and at the same time A CASH ENDOWMENT, during the life-time of the Insured and at periods elected by himself.

The best investment that can be made—Provision for Life and Protection against Death in the same Policy.

Apply to the annexed Superintendents for blank proposals, and inspect the list of

PROMINENT CANADIAN POLICY-HOLDERS,

who have availed themselves of these popular plans.

## STERLING AGENTS WANTED

At Every Unoccupied Point.

The most profitable plans an Agent can offer:

F. A. MOORE & SON,  
60 CHURCH ST., TORONTO.

Superintendents for Ontario & Quebec.

THOS. A. TEMPLE & SON,

102 Prince William St., ST. JOHN, N. B.,

Superintendents for the Maritime Provinces.

THE MONETARY TIMES AND TRADE  
REVIEW—INSURANCE CHRONICLE.

DEVOTED TO

Finance, Commerce, Insurance, Railways  
Mining, Public Companies, Investments, and Joint Stock Enterprise.

ISSUED EVERY FRIDAY MORNING.

SUBSCRIPTION PRICE:

CANADIAN SUBSCRIBERS.....\$2 a year.  
BRITISH " ..... 10s. stg. a year.  
AMERICAN " ..... \$3 U. S. cy.

Canadian Postage pre-paid on Foreign Subscriptions.

## Book and Job Printing.

Having extended our premises and fitted up a Job Department, we are in a position to fill all orders intrusted to us with neatness and punctuality.

Office—No. 64 Church Street, Toronto, Ontario.

J. M. TROUT,  
Business Manager.