



MONTREAL STOCK EXCHANGE—CLOSING PRICES.

Hours of Board—10.45 to 12.30 ; 2.15 to 3.

Saturdays—10.30 to 12 noon.

CAP.	Rkst.	Next div. pbl.	Value shares.	Last f.y. div.	Stocks.	Feb. 13.		Feb. 14.		Feb. 15.		Feb. 16.		Feb. 17.	
						Sell.	Buy.	Sell.	Buy.	Sell.	Buy.	Sell.	Buy.	Sell.	Buy.
<b>BANKS.</b>															
12,000,000	6,000,000	June.	200	5	Bank of Montreal.....	280	250	260	250	200	250	260	250	260	250
6,000,000	2,000,000	"	100	4	Merchants Bank of Can.....	180				180	182	180	185	180	
6,000,000	1,000,000	"	50	3 1/2	Canadian Bank of Com.....	150					153	149 1/2			
4,866,660	1,387,000	April.	50	2 1/2	British North America.....						55				
3,000,000	650,000	June.	100	3	Quebec Bank.....		123		123	130	123	130	123	130	
2,000,000	1,800,000	"	100	5	Bank of Toronto.....	200	245	200	245	255	245	255	245	260	
2,000,000	1,500,000	April.	50	4	Molsons Bank.....	203 1/2	200	203	200	203	200	203	200	203	
2,000,000	1,200,000	June.	100	4	Imperial Bank.....				215			215			
2,000,000	1,170,000	"	100	4	Ottawa.....										
2,000,000	600,000	"	50	4	Standard.....										
2,000,000	1,000,000	May.	100	4	Bank of Nova Scotia.....										
2,000,000	1,175,000	"	100	3 1/2	Merch'ts Bk. of Halifax.....	100		180		180		180		180	
2,000,000	350,000	June.	60	3	Union Bank.....		120		120		120		120	120	
1,500,000	1,500,000	Feb.	50	3 q	Dominion Bank.....										
1,500,000	835,000	April.	50	3 1/2	Eastern Townships Bk.....		155		155		155		155	155	
1,325,000	838,795	"	100	4	Hamilton.....										
1,200,000	100,000	May.	30	3	Banque Nationale.....	96		96		96		96		96	
1,202,900	450,000	June.	100	3 1/2	Hochelaga Bank.....	163		163		163		163		163	
1,000,000	85,000	"	100	2 1/2	Ontario Bank.....		121		121		120		121	150	
334,430	118,000	"	100	3 1/2	Western Bk of Can.....										
700,000	50,000	"	100	3	Traders ".....										
500,000	250,000	April.	25	3	Jacques Cartier Bank.....	112 1/2	110 1/2	112 1/2	110 1/2	112 1/2	110 1/2	112 1/2	110 1/2	112 1/2	
479,620	10,000	June.	100	3	Banque Ville Marie.....	100	90	100	90	100	90	100	90	100	
<b>MISCELLANEOUS</b>															
65,000,000		April.	\$100	2	Canadian Pacific Ry.....	88 1/2	88	88 1/2	88 1/2	90 1/2	90 1/2	90 1/2	90	90	
12,000,000			100		Duluth SS. & Atlantic.....	4 1/2	4	4	3	5	4	4 1/2	4	4 1/2	
10,000,000			100		Duluth SS. & Atlantic pr.....	11	10 1/2	11	10 1/2	11	10	11	11	11 1/2	
10,000,000	2,608,329	April.	100	1 1/2 q	Commercial Cable.....	193 1/2	191 1/2	193 1/2	192 1/2	195	193	193 1/2	192 1/2	193	
2,000,000		"	40	2 q	Montreal Telegraph.....	180	175	180	175	180	175	180	176	176	
1,350,000		May.	100	3	Rich. & Ont. Nav. Co.....	103	107 1/2	108 1/2	107	108 1/2	107	108 1/2	108	108 1/2	
4,600,000	334,247	Feb.	50	2 1/2 q	Montreal Street Ry Co.....	299 1/2	299	301	300	305	303	298	295	304	
					New Montreal Street.....	298	295 1/2	299	298	303	302	293	29 1/2	303	
15,010,000		Jan.	100		Twin City.....	69	68 1/2	69	68 1/2	69 1/2	68 1/2	68	69 1/2	69 1/2	
2,997,704		April.	40	5	Montreal Gas Co.....	214	213	213	212 1/2	213	212 1/2	214	212 1/2	213	
2,000,000			1 1/2 m		War Eagle.....	349	347	347	345	345	343	348 1/2	345	346	
					Mont. & London M.Co.....	90	92	90	89 1/2	90	86	86	84	85	
1,250,000			1		Cariboo Mng. M. & S.Co.....										
2,500,000			2.50	1 m	Payne Mining Co.....	340	369	368 1/2	415	410	410	406	400	393	
3,168,000	910,000	April.	100	2 q	Bell Telephone Co.....	175	172 1/2	173 1/2	172 1/2	175	172 1/2	180	173 1/2	176	
1,500,000		"	100	2 q	Royal Electric.....	164 1/2	161 1/2	164 1/2	163 1/2	164 1/2	163	164 1/2	164	163	
6,000,000	814,254	"	100	1 q	Toronto Street Ry.....	114 1/2	113	114 1/2	114 1/2	114 1/2	115	114	114 1/2	114 1/2	
800,000		"	100	1 1/2 q	Halifax Tram Co.....	122 1/2	120	123	125	123 1/2	124 1/2	125	124	125	
100,000			100		Cornwall Street Ry.....										
700,000			100		People's Heat & Light.....	30	25	30	25	30	25	30	25	30	
500,000		Mch.	100	1 1/2 q	St. John Railway Co.....	150		150		150				160	
350,000		April.	40	2 q	London Street Ry.....										
5,642,925			100		Can. N. W. Land Pfd.....	57	56	56 1/2	55	57	56	57	56	57	
1,467,684					" " Com.....										
15,000,000			100		Dominion Coal Co.....	35	33			35		35	33 1/2	35	
2,000,000		July.	100	4	Dominion Coal Co. pr.....	116	113			117	115	117		117	
500,000		Dec.	100	6 pa	Windsor Hotel.....		104		104		104		105	104	
500,000		"	100		Intercolonial Coal Co.....										
250,000			100	7 pa	Do. pref. stock.....										
1,500,000		Dec.	100	2 q	Montreal Cotton Co.....	159	154	158	156	158	153	159	158	169	
2,750,000			100		Celored Cotton Co.....	80	77	80	77	80	77 1/2	82	75	80	
600,000		Feb.	100	4	Merchants Cotton Co.....										
3,100,000		Mch.	100	1 1/2 q	Dominion Cotton Co.....	111	110	112	111 1/2	112 1/2	111 1/2	114 1/2	103 1/2	112 1/2	
500,000	350,000	Sept.	25	3 1/2	Mont. Loan & Mort Co.....										
814,800		April.	50	3 1/2	Western Loan & Tr.....	100		100		100		100		100	

\*Ex-Div. †New Stock.

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# Mines and Mining.

## CRIPPLE CREEK MINES.

From a Cripple Creek standpoint mines in that section are making great progress. Years ago some gross frauds were perpetrated on Montrealers by Colorado mine promoters. That mining has been successful all over the mining regions of North America must be admitted.

The Canadian mines have been extensively commented on by the Exchange News. A few remarks on the Cripple Creek should be of interest to our readers. Inquiry has resulted in some extraordinarily good accounts having been received from several reliable sources from Cripple Creek.

### ELKTON

"Elkton" has made another new strike in its fifth level. The extent of this new strike is as yet unknown, but it bids fair to be of considerable importance. Naturally, under the present sensitive and feverish condition of the market, any improvement in a property of a well-known company is apt to advance the price of the stock far beyond the limit which it would reach in more sober, conservative business. On January 31st, "Elkton" was selling as low as 92½ per share. On February 2nd, it sold around \$1, and on the 3rd it suddenly jumped from \$1.03 to \$1.12½ per share. The truth is that Cripple Creek seems to be so full of surprises that it is most difficult to tell when to sell and when not. The blow of a single pick may change the situation in a Cripple Creek mine in a twinkling.

### PORTLAND.

"Portland" stock has advanced considerably, and is now selling at about \$1.98 per share. At this price it will pay the purchaser at present rate of dividends, returns of about 12 per cent. per annum. In view of the exceedingly large territory belonging to this company, and of the wealth of its known developments, we still believe that it is a good stock to purchase and hold.

### MOON-ANCHOR.

The arrangement with the English "Moon-Anchor" mine on Gold Hill. There are rumors here that some day this stock will fly upward with a bound that will be startling; but this we can neither affirm nor deny. We incline to the belief, however, that a purchase of "Moon-Anchor" at present prices will win a handsome profit.

### JACK POT,

is making a very extraordinary production. The production for the month of January was \$60,000. This stock, at its present price, around 45, appears to us to be a good purchase.

### MATOA

has made a strike, which if the company were working its own territory instead of it being all in the hands of les-ees, would have probably sent the stock up to 60 or

75 cents per share. The late developments between Thursday and Friday of this week sent the stock up from 35 to 50 cents per share. In view of the dividends which are in sight for the stockholders of the "Matoa" Company, we are inclined to think that the stock can be recommended at a price between 40 and 50 cents per share.

### WORK

is producing largely, and there are Cripple Creek observers who believe that it ought to rank in price with "Jack Pot." The price seems to oscillate at present between 21 and 24 cents per share, just as the balance between buying and selling orders lean one way or the other.

### ISABELLA.

Has been the doubt-action sky-rocket of the week. On Jan. 27th last some 48,000 shares were sold closing at 95 cent. per share. That night the "Isabella" officers received word from the mine that a body of fabulously rich ore had been struck, which ran anywhere from \$5,000 \$20,000 per ton. With characteristic reticence and modesty the facts were not given out for the Denver morning papers, and on the following morning three of the brokerage firms which stand in close relation to the "Isabella" directors came to the Exchange loaded with buying orders. The stock opened at 96½. Proceeding cautiously, they purchased freely at steadily advancing prices, until at the close of the call the price stood at \$1.25½ with sales aggregating over 130,000 shares. In the evening paper, the "Isabella" officers were gracious enough to impart their startling information to the public. On Sunday Jan 29th \$1.50 and over was bid for "Isabella" at the clubs. The session on Monday opened with tremendous excitement. The first "Isabella" sale was made at \$1.50, the second at \$1.70 the fourth and fifth at \$1.80. The stock then vacillated considerably, selling down to \$1.65 on the twelfth sale, at which price 13,500 shares were sold, and after that the price swung up and down, closing finally at \$1.57½, with a record of sales amounting to something over 136,000 shares. On Tuesday the stock opened at \$1.60 and was steadily sold down in price to \$1.30 per share, the total aggregating nearly 127,000 shares. The decline was caused by the persistent and almost unbroken selling on the part of one brokerage firm. It is surmised here that the selling was made for one of the "Isabella" directors who has a very "taking way," so far as profits are concerned. As to this we cannot say. Owing to the tremendous volume of business which had flowed in upon the Exchange on Monday and Tuesday, the Clearing House was overwhelmed, and accordingly no call was held on Wednesday. During that day, there was a revival in the "Isabella" price, inasmuch as the stock sold on the Denver Exchange at \$1.49, and as high as \$1.55 was bid for it here on the street. On Thursday "Isabella" opened at \$1.60, sold up to \$1.61, and then receded to \$1.40 and again regained a price of \$1.51, with total sales of 81,900 shares.

On Friday "Isabella" started in at \$1.55, at which price two sales were made. It then fell to \$1.51 and declined to \$1.43, from which price it again rallied to \$1.49½.

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## MINING STOCKS.

Quotations for active British Columbia Mining Stocks furnished by R. Meredith & Co., Mining Brokers, 51 St. Francois Xavier Street.

February 17, 1899.

	Bid.	Asked.
\$1.00 Baltimore.....	.07	.10
1.00 Big Three.....	\$ .30	\$ .35
1.00 Brandon & Gold'n Crown	.20	.25
1.00 California.....	.04	-.08
.10 Canada Gold Fields Syn	....	....
5.00 Cariboo Hydraulic.....	....	1.10
1.00 Cariboo McKinny.....	....	....
1.00 City of Paris.....	.50	.60
1.00 Deer Park.....	.16½	.17½
1.00 Evening Star.....	.08	.11
.25 Fern.....	....	.55
1.00 Golden Cache.....	....	.06
1.00 Gold Hills Developing...	.06½	.10
1.00 Giant.....	....	.05
1.00 Iron Colt.....	.12	.13½
1.00 Iron Mask.....	.75	.85
1.00 Jumbo.....	....	.47
1.00 K ob Hill.....	.83	.90
1.00 Monte Christo Con.....	.11	.13
.24 Montreal & London.....	.30	.35
.25 Montreal Gold Fields....	.23	.24
1.00 Noble Five.....	.22	.28
1.00 Old Ironsides.....	....	1.05
1.00 Smuggler.....	.08	.09
1.00 Silverine.....	....	.05
.25 Tin Horn.....	....	.12
.25 Two Friends.....	....	....
1.00 Virginia.....	.44	.50
1.00 Wa- Eagle Con.....	3.47	3.48
.25 Winchester.....	....	.09
1.00 White Bear.....	.03½	.05

If you are interested in the latest news in connection with Gold, Silver, Copper, Lead or Iron mines and the new districts now being explored, and want to get in at Rock Bottom prices, call on or ring up

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## Montreal Stock Market.

REVIEW FROM FEB. 10th TO FEB. 16th, INCLUSIVE.

Mining Shares Lead the Market—Business Brisk.

CANADIAN PACIFIC CLOSES AT BEST PRICE FOR THE WEEK.

War Eagle Steady.—Payne Mine the Most Active with a Heavy Advance.

TORONTO RAILWAY STEADY WITH A QUIET FEELING.

Montreal Street Has Been Fairly Active and Very Strong.

MONTREAL GAS NEGLECTED.

Excitement in Twin City Subsiding.

Money on Call 4½ P. C.

### SALES FOR THE WEEK.

Payne Mining.....	301,000
War Eagle.....	30,100
Canadian Pacific.....	12,799
Toronto St. Railway.....	2,219
Montreal St. Railway.....	4,020
New Street.....	1,818
Royal Electric.....	410
Montreal Gas.....	725
Dominion Cotton Co.....	605
Halifax Railway.....	1,150
Belle Telephone.....	25
Montreal Cotton.....	190
Com. Cable.....	174
Duluth Common.....	950
Duluth Pfd.....	3,150
Dom. Coal Com.....	75
Montreal Telegraph Co.....	50
Rich. & Ont. Nav. Co.....	668
Twin City.....	5,850
Twin City Pfd.....	25
Loan and Mortgage.....	26
Canadian Bank of Com.....	121
Bank of Montreal.....	15
Merchants Bank of Canada.....	7
Union Bank of Canada.....	8
Com. Cable Bonds.....	\$1,000

RANGE FROM FEB. 10th TO FEB. 16th  
- INCLUSIVE.

	HIGH.	LOW.	CLOS.
Can. Pacific.....	90½	87	90½
Montreal Street... 305	296½		305
Toronto Railway.. 115	114		114½
Royal Electric..... 164½	163½		164
Rich. & O. N. Co... 108½	106½		106½
War Eagle..... 350	343		347½
Dom. Cotton..... 113½	110		113½
Montreal Gas..... 213	213		213
Twin City..... 69½	67½		69

## MONTREAL GOSSIP.

The demand for shares during the week has so far exceeded the supply that prices have had rapid changes in favor of sellers. Mining shares have been prominent, the chief business being in Payne, which has had an extraordinary rise. The old favorites have not been lost sight of, but have to take second place in point of activity. The market has been broad and the erstwhile neglected stocks have been moderately active. Caution is advised in mining deals. It is easy to be carried away with too much success, and a cool retrospect may question the justice of some of the late heavy advances, especially in the mining list.

### TORONTO RAILWAY.

This Company acquired the right to work street railways in the city of Toronto for 30 years from 1892. It is subject to a payment to the city of \$800 per single or \$1600 per double mile per annum. It pays also a progressive percentage on gross receipts:

Up to \$1,000,000.....	8 p.c.
Between 1,000,000 and \$1,500,000.....	10 "
" 1,500,000 " 2,000,000.....	12 "
" 2,000,000 " 3,000,000.....	15 "
On all over 3,000,000.....	20 "

On September 1st, 1921, the city can purchase the property at a price settled by arbitration.

The Company is obliged to redeem 5 per cent. of its total bond issue by drawings at par yearly from August 31st, 1911 to 1920.

The first mortgage bonds cover the entire property, subject to payments due the city and the debentures, to retire which \$600,000 firsts are reserved. The bonds unused may be used for new construction at the rate of \$35,000 per mile, but its total bond issue must not exceed in the aggregate \$4,550,000.

The road owns 86 miles of tracks and controls 8 miles more. The proposed Park improvements and the insistence of the city on their living up to their contract and supplying car accommodation for the traffic which presents itself ensures to the system good returns and to shareholders a safe investment. The vigor of the law is said to be the vigor of oppression, but in the case of street railways the more the authorities make them keep up to the spirit and letter of the law, the better for all concerned.

During the past week Rails have been the steadiest and least excited stocks on the list. The manner in which the large lots offered, have been absorbed, shows a quiet investment demand and augers well for the future of the price of the shares. We are still of opinion that Toronto Railway is away out of line with its confreres of Montreal.

### CANADIAN PACIFIC.

It is all over with the bears on Pacific, sentiment has at last changed and both speculators and investors look at Pacific in the light of a possible boomer yet. Near the eighties, no one would buy, now that the stock has reached ninety everyone is looking for a rise in it. For weeks the "Exchange News" has steadily advocated buying, now that it is 90 we would recom-

mend taking profits on all strong spots. More than 4 p.c. dividend cannot be expected for some years. Since Monday last large dealings have been made in the stock and New York is said to be buying freely. London and Berlin are both good purchasers, and the shares here are selling at about parity. The stock has advanced 3½ points during the week.

### MONTREAL STREET.

Street has made a sensational rise. Last Friday it was neglected around 293 but has since been fairly active and recorded an advance of 12 points. This rise on top of the advances of the last few months, is accounted for by the stir in municipal circles regarding the "Greater Montreal" scheme now mooted. The present price of the stock certainly means, something must be imagined by buyers, for the best informed on the stock are the most surprised at the rapid advance. There is no question as to the value of the security, their application to the legislature for permission to increase their capital forebodes future extensions. Trading in the shares has not been very large, holders seem to be unwilling to part with stock, even at the present advance. The price of the new shares is creeping up to that of the ordinary. This is accounted for by the possibility of the unpaid 30 p.c. being likely to be called in, as in case of extensions more money will be wanted.

### RICHELIEU.

The statement of this Company as submitted to the shareholders was not as "couleur de rose" as was anticipated, still the company earned its fixed charges, dividend, and enough money to make many improvements in its property, and carried forward a little to the good. The results of next year's business will be watched anxiously by investors in this company. Their large outlays should begin to tell in the shape of increased earnings. The company has now a much larger capital to pay dividends on. Every exertion will no doubt be made to make the line popular, and to attract American travel. The stock has not been very much dealt in during the week but prices have been well maintained.

### COTTONS.

This industry is looking up and shares in the several companies are being more sought after. The stock lists of these concerns are not generally large, but it is noticeable that shares are generally held by people connected with the trade, which should be a good sign.

Montreal has just issued a very good good statement and shows great progress. It and Merchants' Manufacturing Co. both contemplate extensions to their works. Colored has been neglected and until it has something to "show for its keep," it is high enough around recent figures.

### MONTREAL-LONDON.

This company was listed on the Stock Exchange this week. The sales last Friday afternoon were made at 85, since which time it has sold up to 96. This means that a stock which has just paid one dividend of 1c per share for a quarter, is

selling at 400. It is true its capitalization is small, but it would only be common prudence to act carefully before buying any stock, however good, on such a basis. Over 80,000 shares have changed hands. The bulk of the stock sold, no doubt, only cost 24c per share, so that in a short time the lucky holders of these shares (who sold) nearly quadrupled their money.

**PAYNE.**

A very heavy business was transacted in Payne shares, the turnover having amounted to 301,000 shares. Heavy purchases of this stock have been made by local men who have been liberally rewarded for their pluck. The greater portion of the shares cost \$2.50 and they have marketed them to the public at prices ranging from \$3 to \$4.20. In the next review issue we hope to be in a position to give some interesting particulars regarding this mine.

Large deliveries of this stock will be made Monday and on the manner in which these will be financed, depends the future price of the shares. Canadians hold all but 200,000 of the stock.

**WAR EAGLE.**

He is a wise man who knows when to take a profit. The most difficult thing with a speculator is "when to let go." Eagle has been a splendid friend to those who had confidence in it. The present price of the stock means \$6,000,000 for the property and improvements. The Exchange News has steadily advocated the buying and holding of Eagle, but it is not prepared to follow it further and those who have bought at anything like last "Fall" prices should let someone else take the remaining money in them, for the next month or so. When the results of the working of the new plant are known a fresh deal may be in order.

**HALIFAX RAILWAY.**

This stock is far from possessing the confidence of the investing public. The transactions in it this week show considerable manipulation. Prices have been erratic and changes, quick. It closes the week however, very strong and looks as if it might work higher. The rumors of a possible reduction in the dividend, has caused a weak feeling in the stock. It has generally been noticed that Electric roads create a traffic for themselves. In time there is no doubt that Halifax Tram will do the same. In the meantime we are not over confident of the shares seeing anything like the price they reached some months ago.

The annual statement of the Company submitted at the annual meeting last Monday, shows that the gross earnings of the property were \$197,830, an increase of \$1,450. The operating expenses were \$113,081 against \$112,570, an increase of \$511.

**BONDS AND BANK SHARES.**

The list of strictly investment securities has shown a marked contrast to that of the speculative ones. Bank shares have been almost dead, the total sales not having reached the 200 share mark. Prices for them are steady, and all brokers

have small orders at, or near, the market, and any shares offered are always readily bid for.

Except for the sale of \$1000 of Cable Bonds, which brought 105, this department would have been a blank. Bids, however, are unchanged, and as in the case of Bank shares, there is a good demand for Bonds for investment account, but they are scarce.

**OTHER BUSINESS.**

Twenty-five different securities have been dealt in during the week under review. Apart from those specially commended upon Twin City and Duluths have been in fair demand but have had a narrow range in price. Twin sold from 69½ to 67½ closing at 68 to 68½. As the American markets are showing such strength this stock should be a purchase, speculatively, at any decline. Duluths have been in good demand and look higher.

Gas only sold to the extent of 725 shares and held within a range of 2½ cents closing at about lowest.

Royal Electric was firm and is well held, the annual meeting of its Lachine rival, which shows such a good statement, is not a ball and for Royal. The expansion of the use of electricity in various shapes is a hopeful sign for both concerns, however. Royal closes at near best price of the week. It is making active preparations with its connections with Chambly.

Small scattered business has been done at steady prices, in Telegraph, Commercial Cable, and Bell Telephone. The close of the week showing generally good prices.

**Answers To Correspondence.**

As we have special facilities for obtaining correct information on all matter pertaining to the value of stocks we shall be pleased at all times to give our subscribers the benefit of same. All our correspondents must be accompanied with the name and address of the writer, as only enquiries from bona fide subscribers will be answered.

D. P., Ottawa.—No; you could not have bought any of the second lot under \$3.00. A. W. Morris would have sold you round lots at \$2.50, three weeks ago. No.

Mc., Montreal.—Think not. See our remarks on it in this number. Buying mining shares is always a risk.

Investor, Sherbrooke.—You will find full particulars re Toronto Rails in this issue. The Annual Meeting was held last month. They may decide on change of dividend at any quarterly meeting. A bonus or increase on this year's business is possible, but do not think any action in the matter will be taken until next December.

**W. H. WEIR & SON,**  
STOCK BROKERS,

113 St. Francois Xavier St.

W. H. WEIR. - - - F. H. WEIR.  
Members Montreal Stock Exchange.

**NEW YORK.**

RANGE FROM FEB. 10TH TO FEB. 16TH  
INCLUSIVE.

	HIGH.	LOW.	CLOSE.
Sugar.....	13½	12¾	13¾
Tobacco.....	130½	134	135
Brooklyn R. Translt..	93½	91½	93½
Chicago B. & Q.....	144½	131½	144½
"    Mil. & St. P..	128	125½	128
"    R. I. & Pac..	119	115½	118½
"    & Northwest	150½	148½	150½
Consolidated Gas.....	210	205	206
General Electric.....	112½	111	111½
Manhattan con.....	112½	110½	111½
Met. Street Ry. Co.....	230½	233	239
N. Y. Central.....	139½	136	139½
Northern Pacific.....	55½	51½	54½
"    Pfd.....	80½	78½	79½
Omaha.....	94½	92½	94½
Peoples Gas.....	113½	110½	113½
Tenn. Coal & Iron.....	43½	41	43½
Union Pacific.....	48½	45½	48½
"    Pfd.....	81½	79	81½
U. S. Rubber.....	54½	50½	53½
U. S. Leather Pfd.....	72	71½	72

\*Ex-div.

**STREET RAILWAY EARNINGS.**

MONTREAL STREET RAILWAY.

	1898.	1897.	Inc.
Oct.	\$133,419.63	\$116,093.09	\$17,326.54
Nov.	125,125.09	110,698.98	14,426.11
Dec.	127,568.38	112,919.71	14,648.67

  

	1899.	1898.	Inc.
Jan.	125,439.96	110,140.83	15,319.13

	1899.	Inc.
Feb 1, \$1,062.61 .....		\$407.02
" 2, 4,126.93 .....		332.40
" 3, 3,933.13 .....		307.46
" 4, 4,422.29 .....		526.28
" 5, 3,250.25 .....		295.70
" 6, 4,249.15 .....		433.21
" 7, 4,218.00 .....		342.25
" 8, 3,864.47 .....		24.47
" 9, 4,013.85 .....		187.50
" 10, 3,867.93 .....		90.10
" 11, 4,356.38 .....		370.63
" 12, 3,333.99 .....		201.78
" 13, 4,398.67 .....		391.95
" 14, 4,460.45 .....		414.40
" 15, 3,871.67 .....		549.26
" 16, 4,301.01 .....		447.61

TORONTO STREET RAILWAY.

For month of July, 1898 .....	\$103,80	93
"    "    Aug. " .....	109,50	54
"    "    Sept. " .....	138,021	74
"    "    Oct. " .....	99,650	16
"    "    Nov. " .....	100,204	95
"    "    Dec. " .....	108,924	86

For month of Jan. 1899.....	95,690	12
"    "    1898.....	86,562	36

Increase..... 9,127.76

	1899.	Inc.
Feb. 1, \$3,370.28 .....		\$340.64
" 2, 3,413.42 .....		2 7.45
" 3, 3,536.08 .....		300.67
" 4, 4,065.35 .....		498.93
" 5, 1,271.68 .....		231.41
" 6, 3,453.91 .....		235.24
" 7, 3,411.51 .....		196.99
" 8, 3,368.96 .....		195.57
" 9, 3,523.26 .....		227.61
" 10, 3,594.85 .....		217.97
" 11, 3,957.89 .....		395.70
" 12, 1,217.85 .....		229.17
" 13, 3,475.75 .....		358.59
" 14, 3,617.78 .....		614.47
" 15, 3,422.72 .....		170.15



BONDS AND DEBENTURES.

AMOUNT ISSUED.	%	INTEREST PAYABLE.	*BONDS.	LAST SALES.	REDEEMABLE.	WHERE PAYABLE.
600,000	7	May Nov	Mont. Corporation Consol'd. Stock.	192½	Permanent.....	Bank of Montreal.
240,000	5	Jan. July	do do do	.....	1910.....	" "
1,050,000	4	May Nov.	do Stock.....	106	1925.....	" "
7,080,000	3	" "	do do .....	100	Permanent.....	" "
136,700	5	Jan. July	Montreal Harbor Bonds Currency....	116	1913 & 1914 5 Jly	" "
874,260	4	" "	Toronto City do do .....	117-120	.....	Lloyds, Banetts & Bosanquets.
22,500	6	" "	do do do .....	101-100	1904, 1894.....	" "
940,000	5	" "	Auer Light.....	100	.....	" "
	6	April Oct.	Bell Telephone.....	117	1925.....	Bank of Montreal.
	5	May Nov.	Canada Central R'y.....	.....	1932 1st Nov .....	" "
2,000,000	6	2nd April Oct.	Canada Colored Cotton Mills.....	100½	1902 April .....	" "
3,423,000	5	1st April Oct.	Canadian Pacific R'y. Land Grant....	110	1931.....	" "
200,000	5	1st May Nov.	Canada Paper Co.....	106½	1917	" "
{ 20,000,000	4	Jan. Ap. Ju. Oc	Commercial Cable Coupons. } .....	105	2397	" "
			do do Registered. } .....			
£300,000	4½	J. n. July	Dominion Cotton.....	100	1916 1st Jan	" "
600,000	5	1st Jan. July	Halifax Electric Tramway. ....	110	1916 Jan. ....	Bank of Nova Scotia.
350,000	5	1st Ap'l 1st Oct.	Intercolonial Coal Co.....	100	1918 April .....	Bank of Montreal.
	6	2nd Jan. July	Lk. Champlain & St. Lawrence Jo.*	100	1910.....	" "
	5	" "	Montreal Loan & Mortgage.....	.....	.....	" "
292,000	5	1st Mch 1st Sep.	Montreal Street R'y. ....	.....	1908 1st Mch	" "
681,333	4½	1st Feb. 1st Aug	do do .....	.....	1922 1st Aug	" "
700,000	5	1st April Oct.	Peoples Heat & Light. ....	83	1917 April .....	Merchants Bank of Halifax.
554,313	5	1st Mch Sep.	Richelien & Ont. Nav.....	100	1915 1st Mch	" "
674,360	5	1st April Oct.	Royal Electric. ....	.....	.....	" "
2,799,933	4½	Mch Sep.	Toronto Railway... ..	108	1931 31st Aug	" "
450,000	4½	1st Jan. July	Windsor Hotel.....	100	1912.....	Bank of Montreal.

\* The accrued interest upon all Bonds, Debentures, Dominion Stock and Montreal Corporation Stock sold in this Market is payable by the purchaser in addition to market price. † Ex-Dividend.

TORONTO STOCK EXCHANGE PRICES.

STOCKS.	Shares. Par Value	CAPITAL.		Rest as per Last Statement.	Div. per cent. Last half year.	Buyers
		Paid up.				
<b>MISCELLANEOUS.</b>						
British America.....	50	\$ 750,000	\$	*79,381	3½	128½
Western Assurance. ....	40	1,000,000		1379,472	5	106½
Canada Life.....	400	125,000		.....	10	.....
Confederation Life Association.....	100	100,000		.....	7½	.....
Imperial Life Assurance Co.....	100	250,000		62,500	.....	151
Consumers' Gas .....	50	1,700,000		.....	2½qr	230
Ontario and Qu'Appelle Land Co.....	40	400,000		.....	.....	63
Victoria Rolling Stock Co.....	5600	60,000		60,000	2½	.....
Toronto Electric Light Co., Old .....	100	1,400,000		.....	1½	141½
" " New.....	.....	120,000		.....	.....	13½
Canadian General Electric Co.....	100	900,000		40,000	3	155
" " " Pref.....	100	300,000		.....	3	109½
Hamilton Electric Light.....	100	250,000		60,000	1½	77
<b>LOAN and SAVINGS CO.</b>						
British Canadian Ln & Invest. Co.....	100	393,481		120,000	3	.....
Building and Loan Association .....	25	750,000		100,000	2	.....
Can. Landed & Nat'l. Inv't. Co.....	100	1,004,000		350,000	3	98½
Canada Permanent Ln. & Sav. Co.....	50	2,000,000		1,450,000	3	1 6½
" " " 20 per cent.....	50	600,000		.....	3	113
Canadian Savings & Loan Co.....	50	734,175		220,000	3	113
Central Canada Ln. & Sav's Co.....	100	875,000		345,000	1½qr	138
" " " 20 per cent.....	100	325,000		.....	.....	.....
Dominion Savings and Invest. Soc.....	50	930,627		10,000	2½	75½
Freehold .....	100	476,100		300,000	3	90
" " " 20 per cent.....	100	843,000		.....	3	80
Hamilton Provident & Inv't Soc.....	100	1,100,000		300,000	3	107
Huron & Erie Ln. & Savings Co.....	50	1,000,000		730,000	4½	180
" " " 20 per cent.....	.....	400,000		.....	.....	170
Imperial Loan & Inv't Co.....	100	725,155		160,000	3	80
Landed Banking & Loan Co.....	100	683,000		160,000	3	110
London & Can. Ln. & Agency Co.....	50	700,000		210,000	1½	64
London Loan Co.....	50	631,500		81,000	3	110
London & Ontario Investment.....	100	550,000		160,000	3	85
Manitoba & North-West Loan Co.....	100	375,000		51,000	.....	35
North of Scotland Can. Mortg. Co.....	£10	730,000		403,933	5	.....
Ontario Loan & Debenture Co.....	50	1,200,000		480,000	3½	122½
Peoples Loan & D. Co.....	50	599,429		40,000	.....	30
Real Estate Loan Co.....	40	373,720		50,000	2	50
Toronto Savings & Loan.....	100	600,000		105,000	3	121
Union Loan & Savings Co.....	50	699,020		200,000	2	.....
Western Canada .....	50	1,000,000		770,000	3	118
" " " 25 per cent.....	.....	500,000		.....	3	100

‡ Including a bonus of one per cent. for six months. \* After deducting \$511,982 for reinsurance. † After deducting \$775,661 for reinsurance. ‡ Including a bonus of five per cent. This List is compiled from the fortnightly circular issued by the Secretary Toronto Stock Exchange. ¶ May, 1894, 3½ dividend; April, 1891, 2½ dividend.

Phone Main 1842.

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DUNDEE WHISKEY . .

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# CHICAGO MARKET.

## CHICAGO MARKET—February 17, 1899.

FROM OUR SPECIAL CORRESPONDENT.

**BEARS ON TOP—LARGE RECEIPTS OF WHEAT STILL LOOKED FOR—EXPORTS DIMINISHING—GENERAL LIST ALL LOWER.**

Chicago, Feb. 17.

The market has become so narrow and lifeless that any large amount of wheat would sway it in either direction. At the opening it was unresponsive to the higher cables from the continent and was entirely in the hands of local traders. When the market becomes congested it rallies easily on buying in of any short contracts, but business is done almost entirely by speculators and export buyers.

The falling off in the exports for the current week is attributed, to a great extent, to the severe weather lately experienced, but also to the increased offerings from foreign countries.

At this time of the year Europe is almost independent of American shipments in her choice of supplies and engagements in the future will probably diminish.

### REVIEW OF THE WEEK.

The market for the last week has been working in a narrow range without much variations in prices. As we were writing our Review Number of last Friday wheat was selling round 73, and to-day it is unchanged; in the meantime the fluctuations have not been violent or the market very active. The best prices were recorded at the beginning of the week, when wheat sold at 74½; it did not, however, stay there very long. The visible supply, showing an increase of 1,177,000 bushels, caused a reaction of two points and acted as a damper to the enthusiasm of the Bulls.

On the other hand, however, wheat has been very firm on the decline, and the bears have been far from having it all their own way; on any bulges the shorts are of necessity the most eager buyers, and are responsible for the see-saw markets of the last ten days.

At the opening of the week, after the two-days' holiday, wheat was statistically in a very bearish position. The almost unprecedented increases at this time of the year in the visible supply was unexpected and disheartening to the Bulls. The enormous shipments of wheat, both from the Atlantic seaboard and from foreign powers, are estimated at nearly two million bushels above requisite requirements, with also the Indian, Russian, and Argentine crops ready to move forward.

These conditions, together with the increased English visible supplies, and the enormous amount of wheat afloat, causes the sum total of the world's visible to be in excess of what it was in February, 1898. With these facts staring us in the face, it is hard to conceive what arguments the Bulls will bring forward in order to maintain the existing value of prices. In the first place the one redeeming feature is the constant demand at the seaports for cash wheat, up to the present time it beats all records and taxes the energies of the railroad companies to their utmost extent. Less clearances for a few days will feel

	CLOSING PRICES FEB. 10 TO 16.					TO-DAY'S PRICES.			
	10	11	14	15	16	Opening.	Highest.	Lowest.	Closing.
<b>Wheat—</b>									
May.....	72½	73½	72½	72½	73½	73½	73½	72½	72½
July.....	71½	72½	71½	71½	72	72	72½	70½	71
<b>Corn—</b>									
May.....	36½-7	37½-3	37½	36½-3	36½-3	36½-3	36½	36	36
July.....	37½	37½	37½	37½	37½	37½	37½	36½	36½
Sept.....	38	38½	38	.....	37½	37½-3	37½	37	37
<b>Oats—</b>									
May.....	28½-3	28½	28½	28½	28½-3	28½	28½	27½	27½-3
July.....	26½	26½-3	26½-3	26½	26½-3	26	26½	25½	26
<b>Pork—</b>									
May.....	10 02	10 12	10 00-2	10 02	9 95	9 92	9 95	9 85	9 92
July.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
<b>Lard—</b>									
May.....	5 65	5 72	5 65	5 62	5 60	5 57	5 57	5 55	5 55
July.....	5 77	5 82	5 75	5 75	5 72	5 67	.....	.....	5 67
Sept.....	5 87	5 92	5 87	.....	5 87	5 80	5 80	5 77	5 77-90
<b>Shorts—</b>									
May.....	5 00	5 07	5 02	5 02	5 97	4 05	4 95	4 92	4 95
July.....	5 10 12	5 17	5 12	5 15	.....	.....	.....	.....	5 10
Sept.....	5 25	5 36	5 25	.....	5 22	5 17-20	.....	.....	5 20

the interruption of railroad traffic in this country, caused by the snow blockade, and there is no telling how far these storms are liable to affect the deliveries of wheat in the future. This severe weather is also exceedingly injurious to the young and in some parts, scarcely covered wheat plant.

Then, money speculation and manipulation are two strong factors that the bears have to contend against, and are two dangerous quantities in the present tenor of the speculating public; they may easily be introduced to raise the tone of prices. In all probability next week's visible will show a falling off in primary receipts, and may awaken a keen demand and give a fresh impetus to the export trade. At present, however, the money interests are out of the market, and the general public seems indifferent, being inclined to let matters take their own course.

### LONDON AND PARIS.

Bank of England rate 3.  
Open discounts rate 2½.  
Paris Rentes 102-72½.  
French Exchange 25f. 18c.

February 17, 1899.

	12.30 P.M.	2 P.M.	4 P.M.
Consols, money.....	111 3/8	111 3/8	111 3/8
Consols, account.....	111 1/4	111 1/4	111 1/4
Atchison.....	23 1/2	23	23 1/2
Atchison pfd.....	.....	.....	.....
Ches. & Ohio.....	.....	.....	.....
Canadian Pacific.....	91 1/2	91 1/2	91 1/2
“ Consol. Deb.....	.....	.....	.....
“ Preference.....	.....	.....	.....
Denver & Rio G. pfd.....	.....	.....	.....
Erie.....	15 1/2	15 1/2	.....
Erie 1st pfd.....	40 1/2	40 1/2	40 1/2
Hudson's Bay.....	.....	.....	.....
Illinois Central.....	118 1/2	118 1/2	118 1/2
Kansas & Texas.....	.....	.....	.....
Louis & Nash.....	66 1/2	66 1/2	66 1/2
Mex.....	.....	.....	.....
Mex. Cent.....	.....	.....	.....
New York Central.....	142	142	143 1/2
Northern Pacific.....	.....	.....	.....
North'n Pacific pfd.....	82 1/2	82	83
Nor. & West. pfd.....	.....	.....	.....
Ontario & West.....	.....	.....	.....
Pennsylvania.....	68 1/2	68 1/2	67 1/2
“ “.....	11 1/2	11	11 1/2
Reading 1st pfd.....	.....	.....	.....
St. Paul.....	131 1/2	131 1/2	133 1/2
Southern Ry.....	.....	.....	.....
Southern Ry pfd.....	.....	.....	.....
Union Pacific.....	.....	49 1/2	.....
Union Pacific pfd.....	83 1/2	83	83 1/2
Wabash pfd.....	23 1/2	23 1/2	.....

\*Ex-Div.

Telephone Main 1492.

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**MINING STOCKS**

and **BONDS.**

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TOTAL FUNDS. \$20,000,000.00

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The Exchange News is printed and published for the Exchange News Co., by M. M. GIBBON, 574 St. Paul Street, Montreal.

# NEW YORK EXCHANGE.

## NEW YORK STOCK MARKET.—February 17, 1899.

**BURLINGTON AND METROPOLITAN TRACTION LEADERS—THE GRANGERS STRONG — MARKET GENERALLY FIRM — BUSINESS NOT SO BRISK.**

New York, Feb. 17.

The market was unfavorably affected by the death of President Faure at the opening. Americans were weak, but have since recovered to some extent.

German interests are reported to be buying Northern Pacific. There continues to be an absence of any reliable information in regard to the much talked of B. Q. refunding scheme.

First-class houses in Boston, who in the past have had excellent information in regard to B. Q. affairs, are very positive in their denial that there is any immediate prospect of any refunding scheme being agreed upon. Certain interests in Chicago are also skeptical, but in spite of this, Wall Street is inclined to believe what the tape says, rather than what can be gathered from houses, closely connected with the road, and the tape undoubtedly says that the refunding scheme is not only under consideration, but will be announced in the near future.

The London market was  $\frac{1}{2}$  to  $\frac{1}{4}$  lower this morning, but this circumstance and the subsequent decrease in foreign account here, were ignored in the local trading. It had been expected that the death of President Faure might have had unsettling effect on the European stock market, but such has not been the case and on the contrary Paris is reported a large buyer of stocks in London, and market showed a wonderful degree of strength throughout the morning, this is rather puzzling as the larger manipulators seem to be taking very little part in the market. The most aggressive of these in fact are at least talking somewhat bearish. It is thought in the Room, however, that Mr. Keeno was responsible for the rapid rise in St Paul and to a less extent in Rock Island, and that these stocks were bought for the purpose of enabling him to create an interest in B. Q. The Grangers for various reasons are not active at this season.

The market had some appearance of irregularity and the Pacific stocks are rather heavy. Metropolitan Street Ry had a rapid spurt to 244 by far the highest price in its history, but a good deal of stock went out at that price and the stock has had a sharp reaction.

The Federal Steel stocks were the strongest of the Industrials in anticipation of the dividend declaration within the next ten days.

American Tobacco was weak at the opening and there seemed to be liquidation in that instance, but the stock seems to have become oversold, for it has since had a very sharp recovery for which it would be hard to ascribe any definite explanation.

Opinions differ as to the Bank Statement to-morrow, the majority of opinions seem to favor a further reduction in surplus Reserve.

	CLOSING PRICES FROM FEB. 8 TO 16						TO-DAY'S PRICES			
	8	9	10	14	15	16	Open	Highest	Lowest	Closing
Am. Cotton Oil Co.....	35 $\frac{1}{2}$	35 $\frac{1}{2}$	35 $\frac{1}{2}$	36	36	36 $\frac{1}{2}$	36 $\frac{1}{2}$	37 $\frac{1}{2}$	36 $\frac{1}{2}$	37 $\frac{1}{2}$
"    Pfd.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
"    Sugar.....	130	129 $\frac{1}{2}$	131 $\frac{1}{2}$	132 $\frac{1}{2}$	131 $\frac{1}{2}$	133 $\frac{1}{2}$	133 $\frac{1}{2}$	134 $\frac{1}{2}$	132 $\frac{1}{2}$	133 $\frac{1}{2}$
"    Sugar pfd.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
"    Spirits Mfg. Co.....	13	14	12 $\frac{1}{2}$	13	13 $\frac{1}{2}$	13 $\frac{1}{2}$	13 $\frac{1}{2}$	.....	.....	13 $\frac{1}{2}$
"    Spirits Mfg Co pfd.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
"    Tobacco.....	141 $\frac{1}{2}$	139	137 $\frac{1}{2}$	138 $\frac{1}{2}$	138 $\frac{1}{2}$	135	134	140	132 $\frac{1}{2}$	138 $\frac{1}{2}$
"    Tobacco pfd.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Atch T. & S. Co.....	21 $\frac{1}{2}$	21 $\frac{1}{2}$	21 $\frac{1}{2}$	22 $\frac{1}{2}$	22 $\frac{1}{2}$	22 $\frac{1}{2}$	22 $\frac{1}{2}$	22 $\frac{1}{2}$	22 $\frac{1}{2}$	22 $\frac{1}{2}$
Atch T. & S. Pfd.....	61 $\frac{1}{2}$	60 $\frac{1}{2}$	61 $\frac{1}{2}$	61 $\frac{1}{2}$	62 $\frac{1}{2}$	62 $\frac{1}{2}$	62 $\frac{1}{2}$	63 $\frac{1}{2}$	62 $\frac{1}{2}$	63 $\frac{1}{2}$
Baltimore & Ohio.....	55 $\frac{1}{2}$	71	72 $\frac{1}{2}$	.....	.....	.....	.....	.....	.....	70 $\frac{1}{2}$
Bay State Gas.....	6 $\frac{1}{2}$	6 $\frac{1}{2}$	7	7	6 $\frac{1}{2}$	6 $\frac{1}{2}$	6 $\frac{1}{2}$	6 $\frac{1}{2}$	6 $\frac{1}{2}$	6 $\frac{1}{2}$
Brooklyn Rap. Tran.....	91 $\frac{1}{2}$	91 $\frac{1}{2}$	92	92 $\frac{1}{2}$	92 $\frac{1}{2}$	93 $\frac{1}{2}$	93 $\frac{1}{2}$	94 $\frac{1}{2}$	93	94 $\frac{1}{2}$
C.C.C. & St. L.....	59 $\frac{1}{2}$	59 $\frac{1}{2}$	59 $\frac{1}{2}$	59 $\frac{1}{2}$	59 $\frac{1}{2}$	61 $\frac{1}{2}$	61	.....	.....	61
Canadian Pacific.....	.....	87 $\frac{1}{2}$	87 $\frac{1}{2}$	88 $\frac{1}{2}$	90 $\frac{1}{2}$	90 $\frac{1}{2}$	89 $\frac{1}{2}$	90	89 $\frac{1}{2}$	90
Canada Southern.....	80	60	60	80	60 $\frac{1}{2}$	60	60 $\frac{1}{2}$	60 $\frac{1}{2}$	60	60
Chesapeake & Ohio.....	29	28 $\frac{1}{2}$	29	28 $\frac{1}{2}$	29	29	29	.....	.....	29
Chic. & Great Western.....	15 $\frac{1}{2}$	16 $\frac{1}{2}$	16 $\frac{1}{2}$	16 $\frac{1}{2}$	16 $\frac{1}{2}$	16 $\frac{1}{2}$	16 $\frac{1}{2}$	16 $\frac{1}{2}$	16 $\frac{1}{2}$	16 $\frac{1}{2}$
Chicago B. & Q.....	133 $\frac{1}{2}$	134 $\frac{1}{2}$	137 $\frac{1}{2}$	141 $\frac{1}{2}$	139 $\frac{1}{2}$	144 $\frac{1}{2}$	144 $\frac{1}{2}$	148	143	147 $\frac{1}{2}$
Chicago Mtl. & St. P.....	125 $\frac{1}{2}$	125 $\frac{1}{2}$	126 $\frac{1}{2}$	126 $\frac{1}{2}$	126 $\frac{1}{2}$	128	128	130 $\frac{1}{2}$	128	130
Chi. Mtl. & St. P. pfd.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Chicago R. I. & Pacific.....	118 $\frac{1}{2}$	115 $\frac{1}{2}$	117 $\frac{1}{2}$	118 $\frac{1}{2}$	117 $\frac{1}{2}$	118 $\frac{1}{2}$	118 $\frac{1}{2}$	120 $\frac{1}{2}$	118 $\frac{1}{2}$	120 $\frac{1}{2}$
Chicago & Northwest.....	148 $\frac{1}{2}$	149 $\frac{1}{2}$	149	149 $\frac{1}{2}$	149 $\frac{1}{2}$	160 $\frac{1}{2}$	160 $\frac{1}{2}$	151 $\frac{1}{2}$	150 $\frac{1}{2}$	151 $\frac{1}{2}$
Chic. & Northwest pfd.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Clevel'd, Lor. & Wheel'g.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
"    "    Pfd.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Consolidated Gas.....	207	209 $\frac{1}{2}$	200 $\frac{1}{2}$	206 $\frac{1}{2}$	206	206	.....	206 $\frac{1}{2}$	205 $\frac{1}{2}$	205 $\frac{1}{2}$
Delaware & Hudson.....	111	111 $\frac{1}{2}$	113 $\frac{1}{2}$	113 $\frac{1}{2}$	113 $\frac{1}{2}$	114	113 $\frac{1}{2}$	.....	.....	113 $\frac{1}{2}$
Del. Lack. & Western.....	.....	158 $\frac{1}{2}$	160	.....	160 $\frac{1}{2}$	160 $\frac{1}{2}$	.....	.....	.....	160
Denver & Rio Grand Pfd.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Erie.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
General Electric.....	108	111	.....	111 $\frac{1}{2}$	111 $\frac{1}{2}$	111 $\frac{1}{2}$	112	112 $\frac{1}{2}$	112	112 $\frac{1}{2}$
Glucose Pfd.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Fed. Steel Com.....	48 $\frac{1}{2}$	48	49 $\frac{1}{2}$	48 $\frac{1}{2}$	48 $\frac{1}{2}$	51 $\frac{1}{2}$	51 $\frac{1}{2}$	52 $\frac{1}{2}$	50 $\frac{1}{2}$	51 $\frac{1}{2}$
"    "    pfd.....	85 $\frac{1}{2}$	86	86	86	86 $\frac{1}{2}$	88 $\frac{1}{2}$	88 $\frac{1}{2}$	88 $\frac{1}{2}$	87 $\frac{1}{2}$	88 $\frac{1}{2}$
Lake Shore.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Louisville & Nashville.....	64 $\frac{1}{2}$	64 $\frac{1}{2}$	65	64 $\frac{1}{2}$	64 $\frac{1}{2}$	65 $\frac{1}{2}$	65 $\frac{1}{2}$	65 $\frac{1}{2}$	65 $\frac{1}{2}$	65 $\frac{1}{2}$
Manhattan con.....	111 $\frac{1}{2}$	111 $\frac{1}{2}$	111 $\frac{1}{2}$	112 $\frac{1}{2}$	111 $\frac{1}{2}$	111 $\frac{1}{2}$	111 $\frac{1}{2}$	112 $\frac{1}{2}$	111 $\frac{1}{2}$	111 $\frac{1}{2}$
Met. Street Ry. Co.....	234 $\frac{1}{2}$	235	234	233 $\frac{1}{2}$	235 $\frac{1}{2}$	239	239	244	239	243
Michigan Central.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Missouri Kan. & Tex.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Missouri Kan. & T. pfd.....	37 $\frac{1}{2}$	38 $\frac{1}{2}$	39 $\frac{1}{2}$	38 $\frac{1}{2}$	38	38 $\frac{1}{2}$	.....	39 $\frac{1}{2}$	39	39 $\frac{1}{2}$
Missouri P. cfic.....	43 $\frac{1}{2}$	44 $\frac{1}{2}$	44 $\frac{1}{2}$	44 $\frac{1}{2}$	45 $\frac{1}{2}$	45 $\frac{1}{2}$	45 $\frac{1}{2}$	49 $\frac{1}{2}$	45 $\frac{1}{2}$	46 $\frac{1}{2}$
Nat. Lead.....	36	37	36 $\frac{1}{2}$	.....	.....	36 $\frac{1}{2}$	.....	.....	.....	.....
Nat. Lead pfd.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
New Jersey Central.....	100	102	102 $\frac{1}{2}$	104 $\frac{1}{2}$	103 $\frac{1}{2}$	104 $\frac{1}{2}$	104 $\frac{1}{2}$	105	104 $\frac{1}{2}$	105
New York Central.....	136 $\frac{1}{2}$	136	136 $\frac{1}{2}$	136 $\frac{1}{2}$	138 $\frac{1}{2}$	139 $\frac{1}{2}$	139 $\frac{1}{2}$	139 $\frac{1}{2}$	139 $\frac{1}{2}$	139 $\frac{1}{2}$
Northern Pacific.....	52	51 $\frac{1}{2}$	52	52 $\frac{1}{2}$	55 $\frac{1}{2}$	54 $\frac{1}{2}$	54 $\frac{1}{2}$	54 $\frac{1}{2}$	53 $\frac{1}{2}$	54
Northern Pacific pfd.....	78 $\frac{1}{2}$	78 $\frac{1}{2}$	78 $\frac{1}{2}$	79 $\frac{1}{2}$	79 $\frac{1}{2}$	79 $\frac{1}{2}$	79 $\frac{1}{2}$	79 $\frac{1}{2}$	79 $\frac{1}{2}$	79 $\frac{1}{2}$
Omaha.....	91 $\frac{1}{2}$	92 $\frac{1}{2}$	.....	92	93	94 $\frac{1}{2}$	94	.....	.....	94
Oregon Rail. and Nav.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Pacific Mail.....	52 $\frac{1}{2}$	52 $\frac{1}{2}$	52 $\frac{1}{2}$	52	51 $\frac{1}{2}$	52	51 $\frac{1}{2}$	52	51 $\frac{1}{2}$	52
Pennsylvania R. R.....	.....	131 $\frac{1}{2}$	132 $\frac{1}{2}$	133 $\frac{1}{2}$	.....	.....	.....	.....	.....	.....
Poo. Gas L. & Coke Co.....	112 $\frac{1}{2}$	112 $\frac{1}{2}$	113	112 $\frac{1}{2}$	112 $\frac{1}{2}$	113 $\frac{1}{2}$	113	114 $\frac{1}{2}$	113	114 $\frac{1}{2}$
Pullman Palace Car Co.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Reading.....	21 $\frac{1}{2}$	22	22 $\frac{1}{2}$	22 $\frac{1}{2}$	22 $\frac{1}{2}$	22 $\frac{1}{2}$	.....	.....	.....	22 $\frac{1}{2}$
"    1st Pfd.....	59	59 $\frac{1}{2}$	61 $\frac{1}{2}$	62	61 $\frac{1}{2}$	62 $\frac{1}{2}$	62 $\frac{1}{2}$	63 $\frac{1}{2}$	62	63 $\frac{1}{2}$
"    2nd Pfd.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Southern Pacific.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Southern Railroad Pfd.....	49 $\frac{1}{2}$	49 $\frac{1}{2}$	49 $\frac{1}{2}$	49 $\frac{1}{2}$	50	50 $\frac{1}{2}$	50	51 $\frac{1}{2}$	50	50 $\frac{1}{2}$
Twin City.....	63 $\frac{1}{2}$	68 $\frac{1}{2}$	68 $\frac{1}{2}$	68 $\frac{1}{2}$	69	68 $\frac{1}{2}$	.....	69 $\frac{1}{2}$	68 $\frac{1}{2}$	69 $\frac{1}{2}$
Texas Pacific.....	.....	.....	.....	.....	22	.....	.....	.....	.....	.....
Tonn. Coal & Iron.....	41 $\frac{1}{2}$	42 $\frac{1}{2}$	42	42 $\frac{1}{2}$	42 $\frac{1}{2}$	43 $\frac{1}{2}$	43 $\frac{1}{2}$	43 $\frac{1}{2}$	42 $\frac{1}{2}$	42 $\frac{1}{2}$
Third Avenue R. R.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Union Pacific.....	46 $\frac{1}{2}$	46 $\frac{1}{2}$	46 $\frac{1}{2}$	46 $\frac{1}{2}$	46 $\frac{1}{2}$	48 $\frac{1}{2}$	48 $\frac{1}{2}$	48 $\frac{1}{2}$	48	48 $\frac{1}{2}$
Union Pacific pfd.....	79 $\frac{1}{2}$	79 $\frac{1}{2}$	79 $\frac{1}{2}$	80	80	81 $\frac{1}{2}$	81 $\frac{1}{2}$	81 $\frac{1}{2}$	80 $\frac{1}{2}$	80 $\frac{1}{2}$
U. S. Rubber.....	50 $\frac{1}{2}$	50 $\frac{1}{2}$	50 $\frac{1}{2}$	53	53 $\frac{1}{2}$	53 $\frac{1}{2}$	53 $\frac{1}{2}$	53 $\frac{1}{2}$	53	53
*U. S. Rubber pfd.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
U. S. Leather.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
U. S. Leather pfd.....	71 $\frac{1}{2}$	71 $\frac{1}{2}$	72	71 $\frac{1}{2}$	71 $\frac{1}{2}$	72	.....	71 $\frac{1}{2}$	71 $\frac{1}{2}$	71 $\frac{1}{2}$
Wabash.....	22 $\frac{1}{2}$	22	22	22 $\frac{1}{2}$	22 $\frac{1}{2}$	23	.....	23 $\frac{1}{2}$	23 $\frac{1}{2}$	23 $\frac{1}{2}$
Wabash pfd.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
W. U. Telegraph.....	95	95	94 $\frac{1}{2}$	95	9 $\frac{1}{2}$	95	95 $\frac{1}{2}$	95 $\frac{1}{2}$	95	95 $\frac{1}{2}$

\*Ex-Div. 1 p.c. †Ex Div. 2‡. ‡Ex-D. 3 p.c. †On new basis. †Ex-D. 2 p.c. \*Ex-D. †Ex-D. 1‡. p.c. †Ex-D. 1‡ p.c. †Ex-D. 3‡ p.c.

### RAILROAD EARNINGS.

	1899.	1898.	Changes.
Baltimore & Ohio, 1st week Feb. 7.....	\$ 114,410	\$ 123,446	Dec. \$- 8,936
from July 1st.....	4,293,493	4,007,208	Inc. 286,285
Canadian Pacific, 1st week Feb.....	428,000	385,000	Inc. 43,000
Missouri Pacific, 1st week Feb.....	425,000	446,000	Dec. 836
from Jan. 1st.....	2,545,704	2,544,916	