

WEATHER:
FAIR AND COOL.

The Journal of Commerce

MONTREAL, FRIDAY, OCTOBER 23, 1914

THE BUSINESS
MAN'S DAILY

ONE CENT

THE MOLSONS BANK
Incorporated 1852
Capital Paid Up \$4,000,000
Reserve Fund \$4,800,000
Head Office—MONTREAL
22 Branches in Canada
Agents in all Parts of the World
Savings Department at all Branches

**THE DOMINION SAVINGS
AND INVESTMENT SOCIETY**
DOMINION SAVINGS BUILDING
LONDON, CANADA
Capital \$1,000,000.00
Reserve \$200,000.00
T. H. FURDOR, K.C.
M. J. MANIACI, K.C.
NATHANIEL MILLS
Managing Director

**RESULTS SATISFACTORY
SAYS PRESS BUREAU**
Official Announcement From London
Deals With Actions up to
October 18
GREAT AID GIVEN BY SHIPS
More Favorable Comment For Marksmanship of
Naval Men—One Shell Said To Have Wiped
Out General Von Trip and His Staff
—Russian Successes.

London, October 23.—In both the northern and southern spheres of the eastern theatre of war, the results attained by the Allies have been entirely satisfactory, says an official announcement, issued by the Government Press Bureau.
This announcement takes the form of a supplementary narrative dealing with the progress of the British expeditionary army upon the Continent up to October 18th. It says:
"Since the fighting on the Marne, there has been a gradual progressive extension northward. This has been one of the chief features of the campaign in France, and until recently was carried out by the French alone. During the past few days the allied troops have been engaged along the Belgian border as well as along the Aisne."
"In the former sphere the allied force extends from Nieuport on the coast of the North Sea. In both spheres the results attained have been entirely satisfactory."
"In the southern sphere where we have been engaged, our right wing has been maintaining the pressure without actually moving forward while in the northern sphere our left wing has advanced a considerable distance in face of strong opposition."
"Along the Aisne since the repulse inflicted on the Germans on the 16th and 17th, there has been no serious fighting. There has been less artillery firing than usual. On the nights of the thirteenth and fourteenth the enemy commenced an attack which was not pushed vigorously and which might be considered more of a demonstration than anything else. Tactical events continued until the sixteenth."
"In the north the fighting has been mainly of a preparatory nature."
"The British warships along the coast have been reinforced by a squadron of French warships and it is believed now that the intention of the allied naval commanders is to continuously sweep all parts of the coast line held by the Germans. The warships are evidently bombarding the neighborhood of Ostend with their heavy guns, for despatches from Amsterdam tell of terrible damage being done around the city."
"The Germans have brought up their heavy artillery in several places along the coast in an effort to reply to the warships, but have been unsuccessful. In places where the range has suited the guns, it was impossible to mount them because of the marshy nature of the ground. Naval fire is said to have caused heavy loss, particularly among the German cavalry."
"It was reported to-day that the fire of the British warships at the beginning of the coast battle caused the death of General Von Trip and all his staff at Middelkerke. It had previously been reported that a British naval shell had demolished the house occupied by the General and his staff, but no mention had been made of the General's death."
"It is evident now that the attempted German invasion of Poland is already a failure. The German forces now retreating are described here as the best troops that Germany has in the east, and two crack German corps, the 17th and 20th, have suffered heavily. They formed the rearguard of the German army during the retreat, and bore the brunt of the fighting against the pursuing Russians."

**HOW WILL THE WAR
AFFECT EMIGRATION?**
Extensive Move of Population From
European Centres is Most
Probable
CANADA AND GERMANS

(Special Correspondent W. E. Dowling.)
London, October 23.—(By mail)—Some of the world-stirring influences that will emerge from the war are now beginning to come into view.
How, for example, will the war affect emigration? The answer to this question may be considered in a two-fold aspect—first as regards the United Kingdom, and second, as regards other nations.
In the United Kingdom, there will rise a feeling of bitter disappointment among agriculturists through the frustration of their hopes of social improvement. At the outbreak of the war we were in the midst of a great campaign which had for its object legislation to remove obstacles to land development, to improve the relations of tenants with landlords, and to better the conditions of farm laborers all round. The prospect of such great improvements had aroused immense enthusiasm. Even the Opposition knew not how to prevent, even if in their hearts they wished to prevent, the carrying out of the programme. There was therefore a certainty that the discontent of agriculturists would be speedily removed. Hopes were high, and you may remember that I said this knowledge that better times were in store would check the emigration of that class of men.
Now all the conditions are altered. It is certain that such great reforms cannot be entered on for some years. It is certain that political life will not for a long while resume such a state as will enable the "Land Campaign" to be taken up with vigor. Nobody has made any announcement to that effect. But it is clear that there will be intense disappointment. Indeed, instead of the proposed reforms checking the outflow of population, the denial of them may intensify emigration.
It is quite true that a very large number of men who work on the land in times of peace are now with the colors. That does not alter the argument. The men who are left are not the vigorous men of youth and middle age. When these return they will be less than ever in the mood to settle down to the old life of semi-poverty. If Canada wishes to have them, she can make arrangements to get them. They will have saved no money; but they will be willing to emigrate.
In other industries there are many idle men to-day. You must remember that when you see a figure giving the percentage of unemployment, it is the average of many industries. In some of them there may be over-employment, in some under-employment. If there is no unemployment in one industry and ten per cent. in another employing an equal number of men, the average is five. That is an illustration of my meaning; but it makes it possible that there are now some trades where men have actually no prospect of work for many weary months.
Nor will the efficiency in the domestic servant supply be so marked as it has been. Many people have had to reduce their household staffs, and many have had to do without a servant altogether.
But the other aspect of the question is even more attractive to the student of world movements. It is impossible to measure, or even to conceive, the awful dislocation of industry that will grow on the Continent of Europe. In Belgium, all industries are destroyed, and even the factories are out of gear. One of the things that will have to be done in settling up the war is to get Germany an indemnity for the damage she has done in Belgium. Historians tell us that indemnities are a doubtful expedient; and it is demonstrable that all the millions Germany got out of France in 1870 were more or less a curse to the victors. But Belgium is in a different case. Here is a diligent and prosperous country which has had the means of its livelihood ruthlessly taken away. Factories will have to be rebuilt; raw material replaced; railways and bridges re-constructed; the dwellings of the workers restored; and many other essential reparations made. All this will need capital. If any can be squeezed out of Germany, it ought to be used to restore Belgium, and to Germany must be left what is left.
In the meantime, there are non-combatants in France and Belgium who would welcome the chance of setting themselves up in a new country. As the war drags to a close—as it must, of course, in days to come—there will be men in Germany keen to get out of the mess into which the Kaiser Wilhelm has plunged them. I do not suggest that Canada will welcome any Germans to her shores. What I am suggesting is, that there will be many Germans anxious to leave their own country. Some may wish to settle in Germany. Others may seek to place their capital out of Germany. It is for Canada to say whether she shall take these offers. I doubt if she will.
There is another class of potential emigrant to be found among men bearing German names and now or lately engaged in business in other countries. There are lots of them in England, finding life utterly unendurable. They will have to move somewhere if they can. They will not go back to Germany, for most of them are only too glad to be out of it to-day. Again, these may not be thought desirable emigrants to any part of the British Empire. But what I am considering is not solely emigration to parts of the British Empire. What I wish to point out is that the war will cause a great movement of population. Some of it may be just what Canada wants and some of it may not.

**DOMINION TRUST
IN LIQUIDATION**
Owing to Recent Death of Managing
Director, Board Thinks it
Better to Disband
CAPITAL WAS \$2,167,570

The Dominion Trust Company of Vancouver has gone into liquidation. Word to this effect was received by the local manager to-day, the directors deciding at a meeting held in Vancouver to call a meeting of the shareholders and advise that the company be liquidated. The necessary proceedings in regard to the winding-up process will take considerable time, as all the shareholders have to be communicated with, and as many of them are located in Europe, and especially in Antwerp, this will involve considerable delay.
A few days ago Mr. W. R. Arnold, the managing director, met his death through a gun accident, and this probably had something to do with the decision to liquidate the company's affairs, as he was the organizer of the company, and its active head.
Mr. John Pittblado, of the firm of Messrs. Pittblado and Co., members of the Montreal Stock Exchange, is now in Vancouver looking after the interests of the local shareholders.
The head office of the company was in Vancouver, B.C., and there were twelve branches, located at the following points: New Westminster, B.C.; Victoria, B.C.; Nanaimo, B.C.; Calgary, Alta.; Regina, Sask.; Winnipeg, Man.; Montreal, Que.; Halifax, N.S.; Charlottetown, P.E.I.; St. John, N.B.; London, Eng.; and Antwerp, Belgium.
The Board of Directors was composed of the following gentlemen: William H. P. Clubb, president; W. D. Brydone-Jack, M.D.; F. A. Stewart, vice-president; William R. Arnold, John R. Gray, James Stark, E. W. Keenleyside, William Henderson, H. W. Riggs, M.D.; James Ramsay, E. P. Miller, T. R. Pearson, G. E. Drew, M.D.; R. L. Reid, K.C.; Edmund Bell, Vancouver; C. W. Twelves, Antwerp, Belgium; John Pittblado, Montreal; David W. Bole, Montreal; John A. Machray, K.C., Winnipeg.
The chief officers were:
General Manager—E. P. Miller.
Managing Director—William R. Arnold.
Secretary—A. H. Bain.
Treasurer—G. L. McArthur.
Advisory Committee, London, Eng.—J. G. Colmer, M. G.; Sir Gilbert Parker, C. W. Twelves.
The company had been paying dividends at the rate of 8 per cent. annually.
In 1912 there was earned 19 per cent. on the capital and in 1913, 16.88 per cent.
The authorized capital was \$5,000,000. Of this \$2,500,000 had been subscribed and \$2,167,570 paid up. The reserve amounted to \$800,000.

**The Canadian Bank
of Commerce**
Head Office—TORONTO
Paid Up Capital - - - \$15,000,000
Rest - - - - - 13,500,000

Board of Directors:
Sir Edmund Walker, C.V.O., LL.D., D.C.L., President
Z. A. Lash, Esq., K.C., LL.D., Vice-President
John Hoskin, Esq., K.C., LL.D., D.C.L.
Sir Lyman M. Jones
Sir John M. Gibson, K.C.M.G., K.C., LL.D.
Frank P. Jones, Esq.
William Farwell, Esq., M.A., Ph.D.
Charles Colby, Esq., M.A., Ph.D.
J. W. Flavelle, Esq., LL.D.
Hon. W. C. Edwards
C. F. Galt, Esq.
Gardner Stevens, Esq.
A. C. Flumerfelt, Esq.
H. J. Fuller, Esq.
A. Kingman, Esq.
E. R. Wood, Esq.
Robert Stuart, Esq.
Alexander Laird, Esq.
G. G. Fagan, Esq., K.C.
George W. Allan, Esq.
ALEXANDER LAIRD, General Manager.
JOHN AIRD, Assistant General Manager.

WITH BRANCHES THROUGHOUT CANADA AND IN THE UNITED STATES, ENGLAND AND MEXICO, AND AGENTS AND CORRESPONDENTS THROUGHOUT THE WORLD, THIS BANK OFFERS UNSURPASSED FACILITIES FOR THE TRANSACTION OF EVERY KIND OF BANKING BUSINESS IN CANADA OR IN FOREIGN COUNTRIES.
Collections Effected Promptly and at Reasonable Rates

WAR SUMMARY.
Official announcement from London says that the Germans are in full retreat from Warsaw.
Russian army is said to be advancing along its whole front from the Carpathians to the Vistula.
Prussian Diet passed war bill granting credit of \$175,000,000.
Berlin says that German heavy guns have been successful in fighting in Belgium and Northern France, and that the Allies are slowly retreating along the whole line.
British vessels destroyed, German submarine base in neighborhood of Shetland Islands in North Sea. Large stock of oil, battery plates and torpedoes was found.
Wholesale and jobbing firms of Arkansas subscribed \$1,000,000 to the \$3,000,000 Arkansas cotton pool fund yesterday. The firms pledged not less than 10 per cent. of their capital stock.
Holland's exports to Germany, which normally constitute 54 per cent. of her total exports, have been practically all ruled off by the war. Exports to the United States, amounting normally to 16 per cent. of Holland's total, dropped from \$13,700,000 for August, 1913, to approximately \$2,500,000 for last August.
William Marconi, returning to England after six weeks in Italy, said the great bulk of public opinion in Italy is in favor of the Allies, and there is a very large and growing party in favor of active participation on the side of the Allies.

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Mexican Coal and Coke Company, of Jersey City, has decreased its capital stock as a New Jersey corporation from \$5,000,000 to \$500,000.
American Hardware Manufacturers Association, representing invested capital of over \$2,000,000,000, will hold its convention at Atlantic City, October 28, 29 and 30th.
Customers has placed with Council of Foreign Bondholders in London \$50,000 sterling to pay coupons on government bonds due in December, 1914, and June, 1915.
Berlin War Office announces that Krupp is making over for German army 500 cannon captured from the enemy.
ALLIES MAINTAIN POSITION.
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TAKE RUSSIAN PRISONERS.
Vienna, via Berlin, and Amsterdam, October 23.—The Austrians have captured 2,400 Russians, 25 officers and 15 machine guns, it is officially announced.
LOST 200,000 MEN.
London, October 23.—A message received from Petrograd says military headquarters in the Russian capital has been advised from the front that the total German losses in killed, wounded and prisoners in operation in Poland to date is 200,000 men.

**GERMANS ARE ADOPTING
NEW CORPS FORMATIONS.**
Paris, October 23.—The three o'clock statement says:
"At our left wing forces of Germans in great numbers, whose presence was noted yesterday, have continued their attacks most violently in the whole region included between the sea and La Basseee Canal."
"As a whole the situation of the Allies forces is maintained. If they have been compelled to yield at certain points they have advanced at others. The enemy has shown equal activity on the rest of the line, more particularly in the region of Arras and on the Somme to the north and south of this river."
"We have made progress especially in the region of Rosieres and in Santerre. In the region of Verdun and in that of Pont a Mousson we had some partial success."
"Along the rest of the front nothing of importance has occurred."
"To sum up, the enemy appears to be making a new effort along the greater part of the front, and notably between the North Sea and the River Oise, utilizing new corps formations, composed of men only freshly trained, some of them very young and others quite old. These new troops are mixed here and there with veterans."
"In Russia to the south of the Plicca the Germans still hold the Vistula except on the line from Ivanograd to Orleida, where they abandoned, pursued by Russians. All attempts of Austrians to cross River San to the north of Jaroslav have been repulsed and Russians have taken the offensive in this region."

GERMANS LINE CUT.
Amsterdam, October 23.—Lines of communication supplying the German troops near Ostend and Nieuport have been cut near Eecloo, it is stated in telegram to the Telegraf. Eecloo is half way between Ghent and Bruges. The message says the battle in West Flanders in Belgium, is still undecided.
BANK CLEARINGS.
Chicago clearings, \$47,414,242; decrease \$3,582,946.
St. Louis clearings, \$10,775,987; decrease, \$2,633,462.
THE STEEL MARKET.
New York, October 23.—There is little to the steel market. Ball buying is confined to few thousands tons and sales agents have failed to interest railroads. Sheets are weak and concessions of \$1 a ton are reported from middle-west. As a matter of fact, prices of nearly all classes of steel are weak in absence of demand.
BAR SILVER.
New York, October 23.—Handy and Harman quote New York silver 49 1/2, London 22 11-16d.



The Crown Trust Company
145 St. James Street,
Montreal
Paid-up Capital
\$500,000.00
A trust company for the public's service, able and willing to act in any approved trust capacity. Enquiries invited.
Irving P. Rexford, Manager

man in the first leg of their billiard yesterday. It was at the billiard table a champion outscored the English 600 to 140.
is to return to the American commitments have been all but completed by Jess Willard in Juarez on March 18th, which title is \$32,500. Johnson may fight the title if he gets too close to the border, but safe enough as far as Willard is concerned.

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**GERMAN ADVANCE INTO POLAND
TURNED TO A HASTY RETREAT**
The Turn of Affairs Caused by Splendid Offensive
Work of Russian Cavalry, Says Petrograd
Official Statement.
Petrograd, October 23.—The official statement says:
"The German advance in Poland has been transformed into a hasty, and in some parts a disorderly retreat. This retreat was primarily caused by the Russian cavalry force from Novos Georgievsk, which crossed the Vistula and turned the enemy's left flank."
"The retreat of the German left wing will force their army operating around Kozienica and Ivanograd to retreat also, as well as the army in the vicinity of Sandomirand to the southward."
"In their retreat the Germans have abandoned arms, ammunition and provisions and are leaving behind many wounded. We have taken many prisoners, but no attempt has been made to estimate their numbers."
"Our troops made a successful assault on the heights of Radymno on the San River, north of Przemyśl. The Austrians fled in disorder and we captured 12 officers and more than a thousand men. The enemy left 200 wounded on the field."
"A young general who had only just recovered from grave wounds, led the successful assault."
"The Grand Battery of the King of Saxony was captured near Przemyśl. He was riding in the Royal Automobile when taken."
"Despite fighting is going on all along the battle line but our troops have now begun vigorous offensive against both Germans and Austrians."

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RE-OCCUPY LILLE ACCORDING TO DESPATCH.
London, October 23.—The British troops re-occupied Lille on Tuesday, according to a despatch to the Exchange Telegraph Company.
ATTACK ON BELFORT SUCCESSFUL, SAYS BERLIN.
London, October 23.—A Copenhagen dispatch to the Star says the report has reached Stockholm from Berlin that the German attack on Belfort is succeeding, and that the southern forts have surrendered and that heavy siege guns are being employed.

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American Hardware Manufacturers Association, representing invested capital of over \$2,000,000,000, will hold its convention at Atlantic City, October 28, 29 and 30th.
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LOST 200,000 MEN.
London, October 23.—A message received from Petrograd says military headquarters in the Russian capital has been advised from the front that the total German losses in killed, wounded and prisoners in operation in Poland to date is 200,000 men.

BEST AND CHEAPEST FURNACE FUEL.
GAS COKE
Why pay \$8 25 for coal when you can buy GAS COKE for \$6 50 per ton.
Why not save \$1 75 on each ton of fuel you burn this winter?
GAS COKE is much easier to handle, requires less attention and is ABSOLUTELY SMOKELESS.
We will send our DEMONSTRATOR to show you how to burn it.
Phone LaSalle 397.
Montreal Light, Heat & Power Company
OR YOUR FUEL DEALER.



**The Aristocrat of
Watches**
A gentleman wants a gentleman's watch. A watch he is proud to own—one he knows to be thoroughly reliable. Our new model extra thin watch is the last word in watch construction. It is adjusted to meet all conditions and is recognized as the thoroughbred of watchdom. We invite your critical inspection.
Price \$20.00 to \$75.00.
"Presents For All Occasions"
MAPPIN & WEBB St. Catherine Street at
the Corner of Victoria.
CANADA LIMITED

FOREIGN EXCHANGE STEADY
New York, October 23.—A steady tone prevailed in foreign exchange market with demand sterling at 4.85 and cable transfers at 4.95 1/2. Contributing to the better tone was payment in exchange of a part of instalment on city loan. Another cause of stiffening tendency is the decline of cotton bill offerings. France were 5.98 for checks and 5.97 1/2 for cables. Marks were weak at 90 for checks and 90 1/2 for cables.

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RAILROADS
ADIAN PACIFIC
CHICAGO EXPRESS
MONTREAL-DETROIT-CHICAGO

Canadian No. 21
... 8:45 a.m. 10:00 p.m.
... 7:45 a.m. 9:05 p.m.

QUEBEC SERVICE

Cancelled after Oct. 22.
Service then in effect:
... 1:30 p.m., and 11:30 p.m.
Except Sunday. Daily.

INTERNATIONAL LIMITED
ND TRUNK RAILWAY SYSTEM
E TRACK ALL THE WAY

Toronto -- Chicago
International Limited.
... 9:00 a.m., arrives Toronto 4:30 p.m.
... 8:00 a.m., daily.

ADIAN NORTHERN
Direct Service to
JOLIETTE, SHAWINIGAN FALLS,
AND MERE AND QUEBEC.

Epiphany, Joliette, Shawinigan Falls,
and Mere, daily, except Sunday.
Epiphany, Joliette, Shawinigan Falls,
Pierre Junction, daily, except Sunday.
Epiphany, Joliette and St. Jerome,
Sunday.

THE PURCHASE OF
A THROUGH RAILWAY TICKET,

October 23.—The Inter-State Com-
mission has ruled that a passenger may
in at any point he chooses, and the
railroad on the whole of the unused
ough ticket he purchased.
Chicago, on the New York Central, to
Syracuse, and tried to collect fare
to Chicago. The Commission decided
to be made from Elkhart, Indiana, the
which a ticket can be purchased, and
Elkhart to Chicago was awarded.

NATIONAL HARVESTER.

October 23.—International Harvester
lared regular quarterly dividend of
preferred stock, payable December
second November 19.

FARE IN LONDON
PAPERS OVER CHURCHILL.

Action in Relief of Antwerp Still
Hint of Disagreement With
Kitchener.

October 23.—The London newspapers are
and against Winston Churchill. First
arily. Criticism of the First Lord
because of the sending of a naval
the defence of Antwerp, it being al-
the defence was totally inadequate for the
it.
ost first attacked Mr. Churchill and
lly Mall took up the charges against
ers rushed to his defence, but he
cked him to-day, pointing out par-
s of the German cruiser Emden con-
in the East.
dency for the Admiralty to be too
ivities, is one of the criticisms of
orning.

criticisms of Winston Churchill for
British naval force to aid in the
p. reports which have reached here
ce between Mr. Churchill and the
ord Kitchener, backed by General
Commander-in-Chief.
ord Kitchener, who arrived on the Adriatic
englers usually well informed on
versational matters, and they told
to be the real story of the Antwerp

attack on Antwerp commenced. Mr.
the city, and is said to have found
were preparing to dismantle the
ave the city from bombardment.
is said to have promised his Br-
length of which the Belgians chang-
hill returned to England and told
British War Secretary told him
was a bad policy, and refused to
hill's suggestions.
the French Commander-in-Chief,
nd adopt the plan. Then Mr. Chur-
ndiative assembled his force and
r. It was said that the force be-
brought together, and poorly arm-

PERSONALS

Mr. J. Bricker, of Vancouver, and Mr. J. Pritchard,
of St. John, N.B., were introduced on 'Change yes-
terday by Mr. R. Nelson.

Mr. Hugh Farthing is spending a few days in
Toronto.

Mr. Claude Hanna has just returned from the Inn,
Waterbury, Vermont.

Mr. W. Arthur Cooper, of Westmount, has return-
ed from Toronto, where he spent some months.

Captain W. D. Birchall, St. Mark street, who spent
the past season at his country place at Dorval, has
returned to town.

Mr. Arthur Cooper, of Westmount, has returned
from Toronto.

Captain J. Amphlett, who has been for some time
working in Western Canada, left for England last
week, having gone to join his regiment, the Scots
Guards.

Second Lieutenant the Hon. Donald S. P. Howard,
son of Mr. R. J. Bliss Howard and Lady
St. John's, has been promoted lieutenant in the 3rd
Cuirassiers (His Own) Hussars.

Mr. John Gibson will be in town next week from
Toronto.

Major and Mrs. Lawrence Bogart have returned
from Quebec and are staying at the Russell.

Mr. Adolphe D. Caron, has returned to the city
from New York.

Mr. Archie Stewart has left to spend a few weeks
in British Columbia.

Mr. Joseph Pope has received a cable from his
son, Captain William Pope, announcing his arrival
at Salisbury Plain.

Mr. E. C. Grant, who has been abroad for a couple
of years, is returning home shortly.

Mr. J. A. Clayton is occupying the residence of
Mrs. and Mrs. George H. Parley.

At the Queen's: Mr. and Mrs. A. W. Droge, Brook-
lyn, N.Y.; C. B. Price, London; W. H. Hill, Boston;
Mrs. A. E. Hughes, Philadelphia; J. M. Lavoie, Ot-
tawa; M. S. Conery, Saratoga; Mr. and Mrs. T. D.
Wyatt, Sherbrooke; E. L. Shay, Greenfield, Mass.;
C. H. Bird, Boston; T. B. Williams, Ottawa; Fred P.
McCabe, Waterloo.

At the St. Lawrence Hall: T. A. Hyde, Boston; V.
E. Glover, Toronto; Mr. and Mrs. J. O. Devlin, Ot-
tawa; L. A. Gladden, Cornwall; B. E. Brown, Det-
roit; G. G. Postelwaite, VanKleeck Hill; A. G. Hay-
ward, Ipswich, Eng.; T. H. Coffin, Sutton.

At Freeman's: H. G. Good, Toronto; W. T. God-
dard, Hamilton; Mr. and Mrs. J. O'Brien, Chatham;
J. S. Roblin, Detroit; Edward Thompson, New York;
A. B. Barnes, Berlin, Ont.; W. J. Mason, Toronto;
Charles L. Wood, Montclair, N.J.; Gavin Browne, To-
ronto.

At the Place Viger: T. A. Ham, Toronto; Mr. and
Mrs. R. R. Gough, Toronto; Miss G. Gough, Toronto;
D. H. Bedetti, Memphis, Tenn.; L. J. Puroit, Que-
bec; J. E. Notsbaud, Stellarton; Gavin Browne, To-
ronto; Chas. Greer, Oakville; J. D. Caron, Quebec;
J. S. Grenier, Quebec; Capt. W. P. Haines, London, 1913.

Real Estate and Trust Companies
Quotations for to-day on the Montreal Real Estate Exchange, Inc., were as follows:—

Bid.	Asked.	Bid.	Asked.
Aberdeen Estates	125	Mont. Westering Land	75
Banfield Ltd.	198	Montreal South Land Co. pfd.	40
Beaver Bay Land Co.	70	Do. Com.	10
Bevan Inv. Co.	77 1/2	Montreal Welland Land Co. pfd.	18 1/2
Oldcastle Realty, Com.	97	Do. Com.	78 1/2
Can. Com. Land	15	Do. Com.	10
Carter Realty	3	Mutual Western Land	75
Central Park, Leachin	79	National Real Est. & Inv. Co., Ltd.	76
Corporation Estates	107 1/2	Common	10
Charles Cross Co. 6 p.c.	5	Neash Heights	10
City Central Real Estates, Com.	13	North Montreal Land, Ltd.	50
City Estates	55	North Montreal Centre	156
Che St. Luc R. & Inc. Co.	50	Notre Dame de Grace Realty Co.	125
C. C. Cottrell, Ltd. 7 p.c., pfd.	17 1/2	Ottawa South Property Co., Ltd.	100
Orchard Land	100	Pointe Claire Land Co.	100
Orchard National	120	Quebec Land Co.	125
Orchard Spring Land Co.	58	Rivermere Land	65
Pointe St. Louis	45	Riverview Land Co.	100
Pointe St. Louis	75	Riverside Estates	65
Pointe St. Louis	100	Rockfield Land Co.	27
Pointe St. Louis	90	Rosehill Park Realities, Ltd.	16
Pointe St. Louis	100	Security Land Co. Reg.	75
Pointe St. Louis	100	Summit Realities Co.	50
Pointe St. Louis	100	St. Andrews Land Co.	7 1/2
Pointe St. Louis	100	St. Catherine Rd. Co.	59
Pointe St. Louis	100	South Shore Realty Co.	34 1/2
Pointe St. Louis	100	St. Paul Land Co.	650
Pointe St. Louis	100	St. Denis Realty Co.	75
Pointe St. Louis	100	St. Lawrence Blvd. Land of Canada	120
Pointe St. Louis	100	St. Lawrence Inv. & Trust Co.	85
Pointe St. Louis	100	St. Lawrence Heights, Ltd.	55
Pointe St. Louis	100	St. Reta Park	95
Pointe St. Louis	100	Transportation pfd.	102 1/2
Pointe St. Louis	100	Union Land Co.	62 1/2
Pointe St. Louis	100	Viewbank Realities, Ltd.	80
Pointe St. Louis	100	Westworth Realty	142
Pointe St. Louis	100	West End Land Co., Ltd.	140
Pointe St. Louis	100	Westbourne Realty Co.	75
Pointe St. Louis	100	Windsor Arcade, Ltd. 7 per cent. with	77
Pointe St. Louis	100	100 per cent. bonus	79
Pointe St. Louis	100	Bonds:—	
Pointe St. Louis	100	Alex. Bldg. 7 per cent. sec. mts. bonds	75
Pointe St. Louis	100	with 50 per cent. bonds co. bonds	76
Pointe St. Louis	100	Arena Gardens, Toronto, 6 p.c. bonds	70 1/2
Pointe St. Louis	100	Caledonia Realities Co., Ltd. 6 p.c.	75
Pointe St. Louis	100	City R. & Inv. Co. bond	80 1/2
Pointe St. Louis	100	City Central Real Estates	64 1/2
Pointe St. Louis	100	Marcel Trust Gold Bond	95
Pointe St. Louis	100	Montreal Deb. Corp. 6 p.c. deb.	40
Pointe St. Louis	100	Transportation Bldg., pfd.	70
Pointe St. Louis	100	Trust Companies:—	
Pointe St. Louis	100	Crown	110
Pointe St. Louis	100	Eastern	100
Pointe St. Louis	100	Financial	100
Pointe St. Louis	100	Marcel Trust Co.	350
Pointe St. Louis	100	Montreal	321
Pointe St. Louis	100	National	200
Pointe St. Louis	100	Prudential, Common	490
Pointe St. Louis	100	Do. 7 p.c. pfd., 50 p.c. paid up	95
Pointe St. Louis	100	Eastern Securities Co.	80

FIRES DECREASING DURING
PRESENT TIME IN MONTREAL

Many Fires Are of Doubtful Origin but There Has
Not Been a Single Arrest During the
Present Year.

To fire underwriters interested in the number of
fires occurring in the city the month of September
was a most encouraging one. During that month 151
fires took place, 47 investigations were held and
185 witnesses examined, and during the same month
last year 208 fires occurred, 54 investigations were
held and 162 witnesses were heard. The decrease in
the number of the fires is very marked, and in the
present month, from all figures obtainable looks as if
it would show a still further improvement. Up to
date this month there have been 148 fires, 47 investi-
gations, 94 witnesses heard.

This is a very good showing as the winter is com-
ing on and already most people have started their
furnaces, which means that the element of danger
from fire is greatly increased.

The number of fires of doubtful origin, however,
are still very numerous, and although much suspi-
cion centres around many of the cases there has
not been a single arrest resulting from investiga-
tions held by the Fire Commissioners this year.

GERMAN CRUISER EMDEN
CAUSES ADVANCE IN RATES

Emden Has Destroyed Many Vessels and Coverage
Against War Risks to India Have
Advanced to 5 Per Cent.

New York, October 23.—Rates for war risk insur-
ance were firm yesterday on the confirmation of the
losses in the Arabian Sea, caused by the German
cruiser Emden. Coverage against war risk to India,
Japan and China by way of Suez, which had been run-
ning around 4 per cent., advanced to 5 per cent. yester-
day.

The destruction of five vessels by the Emden, four
being cargo steamers and one a dredger, will not af-
fect American importers to any great extent. In-
vestigation yesterday indicated that the steamer
Troilus was the only steamer bound west. The Troi-
lus is reported to have a cargo of 1,500 tons of crude
rubber, valued at almost \$2,000,000 and 700 tons tin
valued at \$420,000.

It was reported yesterday that the London rubber
market was excited by the loss of the cargo. In New
York the prices on rubber went up three cents a
pound. The loss of the tin cargo strengthened that
market here.

The steamer Clan Grant, which was also sunk by
the Emden, was bound to India and would have had
a large cargo of furs for Dundee if she was bound for
England.

The loss of a Jute cargo would have affected the
bagging market. The renewal of activities by the
cruiser Emden led to considerable apprehension
among consumers of bagging.

MAY VALUE ASSETS ON JUNE 30 PRICES.

New York, October 23.—Insurance companies may
value their securities assets for the year ending
December 31st, 1914, on prices existing June 30 of this
year under authority granted by practically all State
legislatures. Departments in the country with possible
exception of Massachusetts, June 30th, prices were
from 1 to 3 points higher than on December 31st,
1913.

PROMINENT INSURANCE MAN

Prudential Insurance Company Provides Lectures and
Other Forms of Entertainment for its Clerks
During Meal Hours.



MR. ROBERT BICKERDIKE,
Manager of the Western Assurance Company and
marine insurance expert, who considers the present
situation in insurance as highly satisfactory.

MR. ROBERT BICKERDIKE
THINKS WAR RISK RATES LOW

Well Known Marine Insurance Underwriter is of the
Opinion That Matters Are Satisfactory and
Rates are as Low as Possible.

Rates are about as low as they can go, said Mr.
Robert Bickerdike, in referring to the war risk rates
on vessels sailing between Montreal and ports. The
rate is at present 4 1/2 per cent. Mr. Bickerdike
stated that the condition of affairs in the North At-
lantic was entirely satisfactory. Regarding the rates
in the Indian Ocean which had already destroyed many
vessels was keeping the rates up.

Mr. Charles Bickerdike, son of Mr. Robert Bick-
erdike, stated that he was trying to have the prevalent
rate of 1/2 per cent. still further reduced to 1/4
per cent. on the steamer Iona, which is to load here
with a cargo of cheese on October 30th.

SOLDIERS ON HOME SERVICE
RUN MANY SEVERE RISKS

Volunteers For Home Service in British Isles Can
Take Out Special Policy Issued by
London Guarantee.

There can be no doubt that Territorials and mem-
bers of Lord Kitchener's Army run considerable risks
in connection with their duties in England. The "New
Instances" given by the London Guarantee in the
leaflet it has just issued, recalls mishaps of vari-
ous kinds recently reported—territorial killed by pre-
mature explosion, accident to motor tory, territorial
shot by mistake, soldier drowned, etc., etc.—are quite
enough to indicate that even on home service it is
no carpet game they are called upon to play. The
opportunity of offering a useful scheme of insurance
applicable to the requirements of these volunteers
has been seized by the control of the London Guarante-
e, which now indicates its willingness to grant
policies at reasonable premiums covering risks for a
period of one year, on the following terms:—Annual
premiums, foot riflemen, £1; cyclists, mounted men,
artillery and engineers, £1 10s. Benefits: In the
event of death, loss of two limbs or two eyes, £100;
loss of one limb or one eye, £50; temporary total
disablement, £1 per week up to 26 weeks. Larger
amounts can be insured at proportionate premiums.

The London Guarantee certainly ought to secure
plenty of customers for this liberal and inexpensive
policy. It will cover the assured both in the United
Kingdom and throughout the British Empire whilst on
or off duty, but will not cover injuries sustained in
the course of hostilities by or against an enemy, nor
the risk of transport in vessels, nor of aeroplanes or
aviation. On the other hand, it affords a fairly ex-
tensive protection against other risks, as may be
gathered from the list of contingencies quoted in the
leaflet, all of which are intended to be covered by
the policy. These are garrison duty throughout the
British Empire; duty on railways and at harbors and
docks; all forms of camp duties; drill and field exer-
cises; embarking on and disembarking from troop
ships and trains; despatch and patrol duties; isolated
attacks whilst on sentry duty by aliens or others. After
a period of this list it will not be called in
question that the volunteer on home service is exposed
to unusual hazards, and that he will be wise to in-
sure now that the opportunity of doing so at low rates
is offered.—Policy Holder.

The importance of written notice being given of ac-
cidents in respect of which claims under the Work-
men's Compensation Act may be made is illustrated
by a case recently heard at Salford, England. The
fact of the accident having happened in this particular
case was not in dispute, but his alleged ill-effects
did not manifest themselves until a considerable
time afterwards, when, as the employer complained,
they were not in a position to make proper entries
into the occurrence. The reason put forward was
the formal notice in writing required by the Act
was not given as that representative of the em-
ployer had knowledge of the mishap at the time.
Judge Garner, however, held that the employer had
been seriously prejudiced by the omission, and de-
cided against the claimant who was supported by
his trade union, gave the respondent firm costs on
the higher scale. Litigation is doubtless encum-
bered by many vexatious formalities; but this par-
ticular rule about written notice is framed in the
interests of employees and employers alike, and ne-
glect to observe it by the former ought not to pre-
judice the latter.

A few months ago the idea of insurance against
bombs dropped from the air would have seemed too
fantastic to be seriously considered. But manu-
facturers, warehousemen and others in the vicinity
of London cannot now ignore the Zeppelin peril, and
it is not astonishing that there is a demand for in-
surance—which, perhaps, needless to say, is being
met by the enterprising operators in Lloyd's. A good
deal of business, we are told, has been done at
the interest of traders and property owners at home
in 1914. It is 3d. to 2s. 6d. per cent. premium. It is sincerely
to be hoped that the money paid as premiums for
this indemnity will be dealt profitably by the under-
writers.

ENTERTAINS CLERKS DURING
MID-DAY MEAL HOUR

Prudential Insurance Company Provides Lectures and
Other Forms of Entertainment for its Clerks
During Meal Hours.

New York, October 23.—For many months the Pru-
dential Insurance Company has provided noon-hour
entertainment for its large army of home office
clerks. These entertainments have been educational
in many ways and have also been a delightful in-
termission between the morning and afternoon ses-
sions of work. They have been held in the large
Assembly Hall in the north building of the Pru-
dential group, and have had a "staging-room only"
attendance.

In furtherance of this entertainment the company
has now announced that it has secured the services
of a number of noted lecturers and musical artists for
a series of monthly talks and concerts. These will
be two of these each day, one in the late afternoon
after office hours and the other the same evening,
the same lecturer or performer appearing on each
occasion. The entertainments will begin November
20 and will end April 16. The first will be a lecture
by John Kenarik Bangs, the humorist, who will give
his talk on "Suburbia I have met." This will be
followed by an illustrated talk showing the wonders
of the Grand Canyon as well as pictures of south-
western Indian life. On January 2 there will be a
concert by Salvatore de Stefano and the Colonial
Quartet, and on February 19, Professor Harvey
Green of the West Chester Normal School, will give
entertainment on "The Musical Scale." The fifth en-
tertainment will be a travelogue by Dr. George A.
Van Wageningen, medical director of the Mutual Benefit
Life Insurance Company, while the last concert will
be the Home Office employees under the direction of
Frederick H. Yennema.

HOP GROWERS ORGANIZE.

San Francisco, October 23.—Hop growers in Cali-
fornia are forming a state association, the work being
taken up separately in the different districts. The
first to organize was the Mendocino County Hop
Growers' Association, which almost every grower in
the county has joined. The officers elected are: P.
E. Black, of Holland, president; and George New-
lett and E. L. Conlinshaw, vice-presidents.

Sonoma County growers will meet at Santa Rosa to
complete their organization and representatives of the
Mendocino Association will be present at the meet-
ing.

A similar movement is on foot in the Sacramento
Valley, and it is the intention of the California Hop
Growers' Association to carry the campaign into Oregon and Washington, with
a view of organizing every hop growing county on
the Pacific coast.

THE HOP MARKET

New York, October 23.—At primary points on the
Pacific Coast, Oregon hops are in good demand and
steady at 9 to 10 1/2 cents first cost, but in Cali-
fornia where there is demand for the best lots at 10
cents to 10 1/2 cents, with growers holding off, other
lots are offered at lower prices without finding
buyers, so that the market here is inactive. Washing-
ton markets are also dull. In New York State grow-
ers of the best lots are more willing to sell, but are
still holding above prices that dealers are willing
to pay, while inferior growths are strictly neglected.

Receipts in the United States for the month of
September, 1914, were 5,847,077, which compares with
5,777,600 bales during September, 1913. The quot-
ations below are between dealers in the New York
market, and an advance is usually obtained from de-
alers to brewers:

States, 1914. Prime to choice 40 to 42 medium to
prime 35 to 37
1913-Nominal. Old bids 9 to 10
Germany, 1914-Nominal
Pacific, 1914. Prime to choice 14 to 15, medium
to prime 12 to 14
1913 10 to 13. Old bids 9 to 10
Belgium, 1914-Nominal

CLASSIFIED
ADVT'S.

2c Per Word for the
First Insertion
1c Per Word for Each
Subsequent Insertion

BUSINESS OPPORTUNITIES.
SUM OF \$7,000 TO \$10,000 ON FIRST MORTGAGE
real estate valued \$25,000. Address Dr. Harbick,
24 St. Catherine East, East 1279.

FOR SALE OR EXCHANGE.
FOR SALE—RAILWAY PICTURES IN COLOUR—
All countries—all railways. Prompt attention
cheap prices. R. P. Co., 621 Clarendon Avenue, West-
mount.

BINDING WOOD FOR THE MILLION.—Lumber
425; Cut Hardwood \$40; Mill Blocks \$2.00 per
cud. "Measure" for houses, J. C. McLaughlin,
42 William Street, Tel. Main 452.

EXCEPTIONALLY SITUATED OFFICES TO LET.
Will fitted in every particular. 81, 83, 85, 87, 89,
corner St. James. Apply The Eastern Trust Co.,
Canada Life Building.

BUSINESS PREMISES TO LET.
VERY CHOICE SUITE OF OFFICES ON TOP
floor of Eastern Trust Bank Building, over-
looking St. James Street, can be had three months
free by assuming balance of lease with 30 days
to run. Phone West 1106 Mr. J. H. Sheridan.

**WE HAVE some very fine offices, show rooms, in the
Windsor Arcade Building, corner of Peel and St.
Catherine streets, and Southern Building, 125
Bleury Street. For further particulars and book-
let, apply The Crown Trust Company, 145 St.
James Street. Main 1990.**

FACTORY CONSTRUCTION BUILDING. Con-
taining four floors and cement basement, approx-
imately 1500 square feet each, to rent, for light
manufacturing or storage. Windows on two sides.
Modern, with elevator. On Portage Lane.
Apply P. O. Box No. 948, Montreal.

HIGH CLASS APARTMENTS.
590 SHERBROOKE WEST, Ritz-Carlton
Block, single and double rooms, suite, first-class
board; evening dinner.

BURNSIDE PLACE IS COR. MCILL COLLEGE.
Store in good condition to let immediately at cheap
price \$3000. Apply Pac. 118.

BUSINESS PLAT FOR LIGHT MANUFACTURING.
low rental to good tenants. Apply James Esquerly,
Janitor, Hecla Building on premises, 46 Cole street,
or S. E. Lichtshteln, 173 Common street.

CORNER PARK AND BERNARD—SPLENDID
new store central better heated, water tax, suitable
for any kind of business. Apply 481 Park Avenue,
Phone St. Louis 517, Evening, Rockland Bldg.

PATENT FOR SALE.
AN INDISPENSABLE KITCHEN SINK STOPPER
converts an ordinary sink into a set tub, also
prevents the escape of gas. Just patented. P. A.
Cote, 33 August street, Montreal.

PATENT FOR SALE—AN INDISPENSABLE DR.
vice for every home; converting an ordinary sink
into a set tub; also preventing the escape of gas
from the sewer. Just patented in United States
and Canada. Write or call for particulars, Geo. A.
Cote, 33 August Street, Montreal.

REAL ESTATE

Real estate deals recently registered yesterday
amounted to \$750,000, the largest sale was that of
Joseph Blaisard to Joseph Florence Daniel and others
of lot 720 St. Mary ward, measuring 1/2 acre by 120
feet, with the buildings known as Nos. 741 and 743
St. Catherine street east. The price paid was \$27,000.

Alfred Macman purchased from David Shapiro lot
1450-15 St. Antoine ward, measuring 1/2 acre by 116
feet, with buildings on Metcalfe street, for \$27,500.

L. N. Desjardins sold to E. R. Dureme lots 43-27
and 27 Hochelaga ward, with Nos. 170 and 610 Desjard
street, for \$16,800.

Mrs. L. A. Taylor sold to N. Bloom lots 171-223
and 24 Parish of Montreal, with buildings in Oxford
avenue, Notre Dame de Grace, for \$15,000.

Edward Duffrane sold to L. N. Desjardins lots 164
-26 and 25 Parish of Montreal, with the residence
No. 27 Bloomfield avenue, Outremont, for \$13,800.

L. E. Germain sold to J. W. Simard lot 23-85 Par-
ish of Montreal, containing 3700 square feet, with
buildings on Maplewood avenue, Outremont, for \$11,-
000.

Charles Boyer sold to Mrs. L. Lohr, part of lot 30-
15, Parish

OF MONTREAL... PARLIAMENT... MONTREAL... HAMILTON... POLITICAL BANK... TORONTO... COMMERCIAL... COMMERCIAL

ESTABLISHMENT OF INDUSTRIAL BANK... World Aid Manufacturers Undertake Projects of Somewhat Speculative Character... PATRIOTIC WORK PROPOSED

TEN BRANCH BANKS OPENED AND NINE CLOSED IN SEPTEMBER... Canadian Chartered Banks Now Have a Total of 322 Branches, of Which 2,140 Are in the Dominion



MAJOR-GENERAL THE HON. SAM HUGHES, The Minister of Militia and Defence has been promoted to the rank of Major-General.

ALLIES ARE ADVANCING BUT PAY DEARLY FOR SUCCESS... Unofficial Estimates Place Losses During Past Five Months' Fighting At From 12,000 to 15,000 Men-German Losses Higher Still.

RESERVE BANKS TO OPEN NOV. 30... The twelve federal reserve banks will endeavor to open for business November 30. There was a close vote of 31 to 25 in favor of opening on that date at a meeting of the Federal Reserve directors and the board at Washington.

AMERICAN BANK CLEARINGS... New York clearings, \$196,472,231; decrease, \$105,679,920. Philadelphia clearings, \$24,944,688; decrease, \$15,641,595.

NEW YORK MONEY MARKET... IS SIMPLY MARKING TIME... New York, October 23.—The money market is simply marking time. Although investment is taking place all along the line, the price of accommodation remains comparatively stationary.

CHICAGO WHEAT MARKET... Chicago, October 23.—Claims that exporters had taken in the neighborhood of 2,900,000 bushels of wheat led to a heavy volume of buying today which advanced prices about two cents.

TORONTO GRAIN MARKET... Toronto, October 23.—The export demand for northern wheat today was good. Prices, however, locally remained steady at last night's decline of 1/4 cent.

AMERICAN COPPER EXPORTS... New York, October 23.—Copper exports for the week ending October 22nd total 5,939 tons; since October 1st, 18,149 tons, year ago, 24,075 tons.

MOVEMENTS OF CURRENCY... New York, October 23.—Reported movements of currency this week indicate a gain in cash by banks of over \$13,000,000.

NEW YORK COTTON EXPORTS... New York, October 23.—Exports of cotton for Friday at all ports were 25,441 bales, compared with 24,501 last week and 41,754 a year ago.

COPPER MARKET FIRMER... New York, October 23.—The copper market is firmer and better advanced in evidence. Several large agencies report they are making sales of electrolytic this day at 1 1/2 cents.

COLUMBUS POWER COMPANY... New York, October 23.—The Columbus Railway, Power and Light Company declared its regular quarterly dividend of 1 1/2 per cent on preferred stock.

"BETTER MARKET" MUST BE SQUELCHED SAYS NEW YORK BANKER... A Better Means of Doing Business Must Be Provided First—Will Follow Lead of London to Some Extent.

New York, October 23.—One of New York's most prominent bankers makes the following statement: "A great deal of damage has been done by the 'better market' which must now be squelched."

MAJOR-GENERAL THE HON. SAM HUGHES... The Minister of Militia and Defence has been promoted to the rank of Major-General.

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GENERAL CHEMICAL COMPANY... New York, October 23.—General Chemical Company—Nine months ended September 30, 1914—Total profits, \$1,816,067; increase, \$38,985.

BANK OF ENGLAND... London, October 23.—The Bank of England bought \$2,000 in United States gold coin.

ELECTRIC RAILWAYS BETTER MANAGED... Increased Net Earnings are Due to Greater Efficiency in Management

TAXATION IS HEAVIER... Returns on Capital Invested in the Last Five Years Have Slightly Increased, But It Still Too Small to Attract Investors

New York, October 23.—In an analysis of the statistics of the electric railways of the country as compiled by the Bureau of the Census, Frank R. Ford, of Ford, Bacon & Davis in the Electrical Railway Journal, discusses the progress of the industry over the past five years.

Revenue More Than Doubled... Total revenue considerably more than doubled in ten years and now reaches the enormous total of \$58,930,517. The increase in transportation revenue, however, from 1907 to 1912 was only \$12,908,416, compared with the increase from 1902 to 1912 of \$14,275,342.

AMERICAN RAILWAY REPORT... Chicago, October 23.—The American Railway Association reports the percentage of home cars on home roads to total cars owned October 21st, 62.70 against 54.33 per cent last year and total cars in shops 1.84 per cent against 7.50 per cent a year ago.

REGULAR DIVIDEND... New York, October 23.—Proctor and Gamble Company declared its regular quarterly dividend of 1 cent on its common stock payable November 4 to stock of record October 31st.

APPOINTED RECEIVER... Columbus, Ohio, October 23.—Federal Judge Keates has appointed W. L. Ross receiver of the Toledo, St. Louis and Western Railroad on the application of creditors. Ross is president of the company.

QUOTATIONS ON METAL... New York, October 23.—London cables to New York Metal Exchange quote tin, 418 1/2; standard copper, 49 5/8; electrolytic, 49 1/8; lead, 117 1/8, and spelter, 22 1/2.

COTTON AT LIVERPOOL... Liverpool, October 23.—Cotton sales 4,000 bales, including 3,800 American. Liverpool wheat closed unchanged 1/4 off from Thursday, October 22nd, 11d., Dec. 9 1/4d.

A SESSION OF THE COURT OF KINGS BENCH (Crown Side), holding criminal jurisdiction in and for the DISTRICT OF MONTREAL, will be held in the COURT HOUSE in the CITY OF MONTREAL on MONDAY, the SECOND DAY OF NOVEMBER NEXT, at TEN o'clock in the forenoon.

NOTICE is hereby given that Viewmont Land Company, Limited, a body politic and corporate having its principal place of business in the city and district of Montreal, will seek and ask for the passing of an Act by the Legislature of the Province of Quebec at its next session, for the following purposes:

But most important of all, the ratio of operating expenses to operating revenue has actually decreased from 69.1 per cent in 1907 to 58.7 per cent in 1912, or to almost as low a figure as the 57.5 per cent in 1902.

GENERAL CHEMICAL COMPANY... New York, October 23.—General Chemical Company—Nine months ended September 30, 1914—Total profits, \$1,816,067; increase, \$38,985.

BANK OF ENGLAND... London, October 23.—The Bank of England bought \$2,000 in United States gold coin.

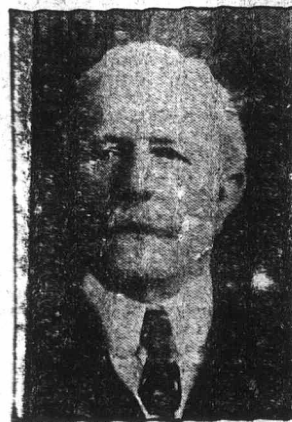
THE STANDARD BANK OF CANADA... QUARTERLY DIVIDEND NOTICE No. 95... Notice is hereby given that a dividend at the rate of FIFTEEN PER CENT PER ANNUM upon the Capital Stock of this Bank has this day been declared for the quarter ending the 1st October, 1914, and that the same will be payable at the Head Office in this City and its Branches on and after MONDAY, the 2nd day of November, 1914, to shareholders of record of the 30th of October, 1914.

HISTORY AND GROWTH OF CANADIAN FINANCIAL AND INDUSTRIAL INSTITUTIONS

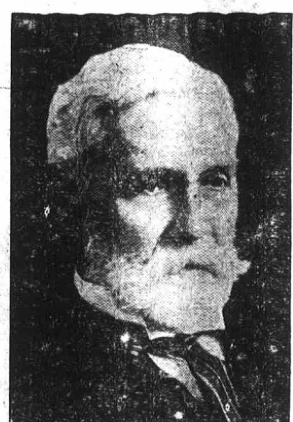
No. 1--BANK OF MONTREAL

It is a far cry from the Canada of 1817 to the Canada of today. Probably the growth and expansion of the Dominion--then a series of scattered separated Provinces--cannot be better illustrated than by an examination of the growth and development of the Bank of Montreal, one of the oldest and best known financial institutions. A way back in 1817, a group of far-seeing men of vision met in Montreal, and decided to organize a bank for the carrying on of a general banking business in Lower Canada.

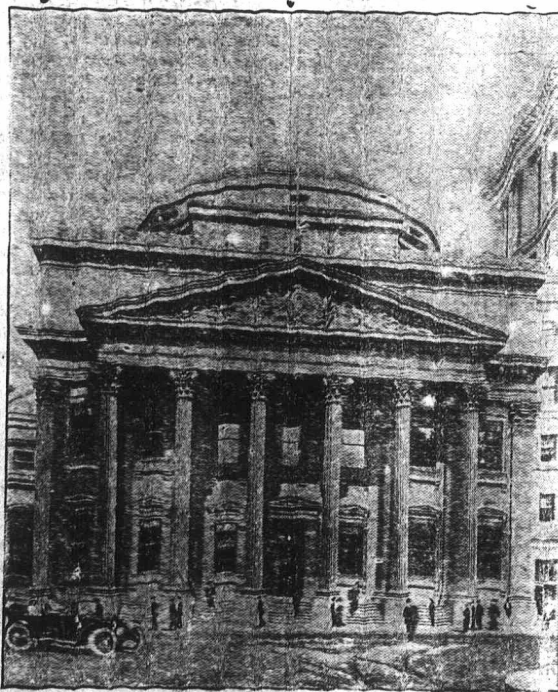
The total liabilities were not to exceed three times the paid-up stock, and Directors were made personally liable if they permitted such excess. Voting by shareholders was limited--the number of votes diminishing by a scale, as the holdings of stock increased, up to 10 votes. One share gave one vote, 10 shares only 5 votes, 30 shares 10 votes, and so on.



MR. H. V. MEREDITH, President, Bank of Montreal.



MR. R. B. ANGUS, Director of the Bank of Montreal. Mr. Angus was at one time General Manager of the Bank and later President.



HEAD OFFICE BANK OF MONTREAL.



SIR FREDERICK WILLIAMS-TAYLOR, General Manager, Bank of Montreal.



MR. A. D. BRAITHWAITE, Assistant General Manager, Bank of Montreal.

Canada, or with the provinces by the sea, while manufacture and industry were not in being, the only sources of revenue being furnished by farming, lumbering, fishing and fur trading, and even these industries were seriously handicapped through lack of transportation facilities, insufficient currency and want of confidence in the future of the country.

During the period from 1817 to 1841, or when Upper and Lower Canada were under one Legislature, the bank sustained many ups and downs, but managed, despite insuperable difficulties, to make headway. From the year 1849, dividends were paid regularly up to the present time, with the exception of the years 1871 and '2, when banking disasters in Great Britain were reflected in Canada.

OPPOSES INCORPORATION OF NEW YORK STOCK EXCHANGE

Quebec Lawyer Points Out What Would Have Happened Under Incorporation When Meritless in Europe Brakes Out.

New York, October 22.--In discussing the subject of incorporation of the Stock Exchange, Samuel P. Goldman, of the New York Bar, in a recent publication, emphasizes a point about incorporation as follows: "Had the New York Stock Exchange been incorporated when the war commenced any person with an ulterior purpose could have sought an injunction.

TORONTO EXCHANGE WILL EXTEND SCOPE OF DEALINGS

The Toronto Stock Exchange is holding a meeting to consider the adoption of the same rules as are in force here through which trading in all listed securities is permitted on a certain specified basis.

Up to the present the dealings in Toronto have been limited to so-called interlisted stocks, being those listed both in the Canadian and American markets.

Buying orders have accumulated in considerable quantities at Toronto and the expectation is that if wider scope is given this interest will rapidly widen.

- 1817--John Gray.
1820--Samuel Gerrard.
1826--Hon. Horatio Gates.
1826--Hon. John Molson.
1834--Hon. Peter McGill.
1860--T. B. Anderson.
1869--Edwin H. King.
1878--David Torrance.
1878--Lord Mount Stephen.
1885--C. F. Smith.
1887--Lord Strathcona.
1895--Sir G. A. Drummond.
1910--R. B. Angus.
1913--H. V. Meredith.
Cashiers.
1817--Robert Griffin.
1827--Benjamin Holmes.
1846--Alexander Simpson.
1855--David Henderson.
General Managers.
1825--David Davidson.
1829--Edwin H. King.
1839--Richard B. Angus.
1879--C. F. Smith.
1881--W. J. Buchanan.
1890--Sir E. S. Clouston.
1913--Sir Frederick Williams-Taylor.

The capital of the Bank in 1817 was \$350,000. A half century later it was \$5,000,000, while to-day it stands at \$16,000,000. In the same period, the net account increased from £1,042 to \$16,000,000 at the present time, with undivided profits of \$1,098,000.

The story of the growth and development of the Bank of Montreal would not be complete without some reference to the amalgamations and absorptions which have taken place between this bank and other banking institutions. In 1894, the Bank of Montreal purchased the assets and business of the Exchange Bank of Yarmouth; in 1905, it acquired the People's Bank of Halifax and two years later the People's Bank of New Brunswick at Fredericton.

Early in its career, the bank showed its confidence in the future of the country by loaning money not only to other banks in the Dominion, but to struggling industries which later developed into important industrial concerns. Among the early loans made by the bank were, one of £20,000 in 1825 to the Commercial Bank, and one of £50,000 to the Bank of Upper Canada, made in 1837, a loan in 1840 of £25,000 to William Hamilton Meritt, President of the Welland Canal Company, a loan of £10,000 to the Lachine Canal Commissioners in 1831, and one of the same amount to Montreal Harbor Commissioners in 1840.

The affairs of the bank at the present time are in the hands of the following Directors: H. V. Meredith, President; R. B. Angus, E. E. Greenhalgh, Sir William C. Macdonald, Sir Thomas Shaughnessy, David Morrice, C. R. Hosmer, A. Baumgartner, C. B. Gordon, H. R. Drummond, Wm. McMeister.

This group of men comprises many of the best known and most influential men in the Dominion, having a wide connection with the industrial, transportation, financial and commercial interests of the country. In Mr. H. V. Meredith the bank possesses an experienced banker who has spent a lifetime in the services of the institution over which he now presides, while Sir Frederick Williams-Taylor, the General Manager, has enjoyed an exceptionally extensive training both at home and abroad.

HOLD MANY SHARES OF BANK STOCKS OF THOSE POSSESSING 500 AND OVER BANK OF COMMERCE HAS 49 AND BANK OF MONTREAL 34

KNIGHT-PHILANTHROPIST LEADS Sir William Macdonald is the Largest Individual Holder of Bank of Montreal Stock with 5555 Shares and Second in Bank of Commerce With 4140 Shares.

The list of shareholders of the chartered banks in Canada has just been made public. Owing to the fact that bank stocks suffered less in the recent depression, than almost any other stocks and to the fact that they are widely held, the Journal of Commerce has decided to publish the lists of shareholders possessing 500 or more shares of stock. These will be run in a series, the first installment appearing to-day and covering the shareholders of the Bank of Montreal and the Bank of Commerce.

BANK OF MONTREAL

Table with columns: Name, Address, No. of shares. Lists major shareholders like R. B. Angus, Mrs. Mary A. Barrett, Dr. W. H. Barrett, etc.

BANK OF COMMERCE

Table with columns: Name, Address, No. of shares. Lists major shareholders like Acadia Fire Ins. Co., Walter Bell Estates, Hon. Justice Brittain, etc.

TO CONFER WITH SIR GEO. PAISH

Washington, October 21.--Names of the bankers who have been invited to attend a conference in Washington with the officials of the treasury, the Federal Reserve Board and Sir George Paish and Basil B. Blackett, representatives of British Treasury.

London, October 21.--The Rhodesian Gold output during September totalled 74,000 fine ounces against 76,000 in August.

PUBLIC UTILITY BONDS AS ISSUES FOR INVESTMENT

Average Company Earning Two to Three Times Its Bond Interest--Booming Favorites With Bankers--Brooks & Co. Make a Statement.

New York, October 21.--In a circular on eleven fundamental principles which should establish bonds of the public utility corporations of the country as safe and substantial investments, F. W. Brooks & Co. call attention to the demand upon these companies for their products, which continues to show a steady increase at a higher rate than the rate of increase in population.

Efficiency and economy in operation, they assert, has been brought to a high point in the management of these properties, as shown by the fact that the average public utility company earns from two to three times its bond interest. Attention is called to the added safety to investors by the regulation and supervision of security issues by state commissions, and also to the fact that the reports of utility companies are usually complete, and may be easily analyzed by an investor.

PENNSYLVANIA TO ACT SOON ON DIVIDEND DECLARATION

No Change Looked for as the Rate Has Been Fully Earned--Largest Number of Shareholders--Foreign Owners Increased Since War Began.

Philadelphia, October 23.--The directors of the Pennsylvania Railroad will presumably act on the dividend October 28. It is not believed there will be any change in the rate as it has been fully earned. In August there was an increase in the net as compared with last year, owing to a drastic cut in expenditures and it is safe to say that the result will be the same in the other fall and winter months, barring adverse weather conditions and happenings.

CONGRESS DID NOT ADJOURN

New York, October 23.--President Wilson and the Democratic leaders failed in their effort to force an adjournment of Congress Thursday evening, as their legislation called for. The filibuster was led by the southern Democrats, who threatened to prolong the session indefinitely unless aid is extended to the South in caring for the cotton crop.

HOPES FOR PEACE BY CHRISTMAS

New York, October 23.--A Rome cable says the Pope is understood to be redoubting his efforts to find means for ending the European war by Christmas, and is quoted as saying: "I hope within two months Christmas joy will reign in all countries."

LITTLE ENCOURAGEMENT FELT IN AMERICAN TEXTILE

Financial Situation Has perplexed Jobbers Calculating Their Actions Very Close Since Early July, Staple Goods Have Declined 15 to 20 Per Cent.

New York, October 23.--The cotton goods are being unsettled, and prices are still fading. Price revisions are most numerous on broadcloths, but the situation is such that general revision is only a matter of time. It will come in as soon as jobbers evince a disposition to start new orders. As it is, buyers are operating for the immediate future. Most jobbers are priced by financial conditions that they are not to move while those who are in strong shape are calling closely on the reduced purchasing power of the people at large.

WINNIPEG GRAIN MARKET

(Special to the Journal of Commerce) Winnipeg, Man., October 23.--Liverpool cables 14 to 16 lower, which reflected the weaker market on this side on Thursday. Opening prices were steady on the local market this morning but a heavy demand developed causing values to advance slightly and about noon the gain from opening was 1 1/4c.

It was asserted the bulk of pit buyers were speculative element. Oats were stronger from a report and shortly before noon had advanced from today's close to 1 1/4c. The cash situation was extremely active for oats and barley and as one broker said, any one who has to offer is taken up on the spot. A heavy inquiry for export exists and while it was claimed there was little or none worked, the cash holding back waiting a probable easing of values.

Table with columns: Item, Price. Lists various grain types and their market prices.

Page 7--Important developments

Advertisement for 'Eid' featuring 'Individual the bus and y purcha The all do industr You perity "Mad'

UTILITY BONDS AS ISSUES FOR INVESTMENT

any Earning Two to Three Times its Dividend—Becoming Favorites With Investors—Brooks & Co. Make a Statement.

LITTLE ENCOURAGEMENT FELT IN AMERICAN TEXTILE OUTLOOK

Financial Situation Has Perplexed Jobbers Who Are Calculating Their Actions Very Closely—Since Early July, Staple Goods Have Declined 15 to 20 Per Cent.

Winnipeg Grain Market (Special to the Journal of Commerce.)

WEEKLY APPLE REPORT

Ottawa, Ont., October 22.—The following messages have just been received by the Fruit Branch, Department of Agriculture, from Government officials and other reliable sources:

MANY CARLOADS OF APPLES WILL WASTE

Prices Now Being Charged for Apples in Cities are Very High and Unsatisfactory

DIFFERENCE OF \$3.00 Average Cost of Production to Farmers is 50 Cents Per Barrel Consumer Pays at Least Three Dollars For Them Which is Too Much.

THE PRODUCE MARKETS

There is a good demand for eggs and the tone of the market continues firm. Strictly new laid stock is in good demand with sales at 35c per dozen.

IMPORTANT DEVELOPMENTS IN CANADIAN TEXTILE SITUATION

Advent of Buyer From Imperial Government to Place Heavy Orders With Canadian Mills Leads Much More Optimistic to the Trade. Rush to Secure Orders.

NAVAL STORE MARKET

New York, October 23.—The market for naval stores has taken a turn for the worse. The reactionary tone in Savannah, where the independents are shading quotations to obtain the business has had its effect here.

PARIS WHEAT.

Paris, October 23.—Spot wheat opened off 1/4 cent from Thursday at 1.46 1/2.

LIVERPOOL COTTON.

Liverpool, October 23.—Cotton imports 2,668 bales, including 2,660 American. Spot American middling fair 4 points down at 6.05.

LIVERPOOL WHEAT.

Liverpool, October 23.—Wheat off 1/4 to 1/2 from Thursday. Oct. opened 8s. 10 1/2d. Dec. 9s. 10d.

RENFREW MILLS RUSHED.

Renfrew, October 23.—The three woollen mills here are running full capacity every day, and also overtime.

WEATHER MAP.

Cotton Belt—Some heavy rains through Texas, scattered rain in Oklahoma and the Carolinas. Temperature 52 to 68.

WANT TO ACT SOON ON DIVIDEND DECLARATION

Wanted for as the Rate Has Been Fully Largest Number of Shareholders—Owners Increased Since War Began.

October 23.—The directors of the railroad will presumably act on the 28. It is not believed there will be the rate as it has been fully earned.

Table with 2 columns: Shareholder Name, Amount. Includes entries like No. 1 Man. Northern 1914, 1913.

London, October 23.—Turpentine spirits, 32s.

Inspections on Thursday were 371 cars as against 134 last year, and in sight 300 cars.

STOCKS DID NOT ADJOURN

October 23.—President Wilson and the House failed in their effort to force an adjournment of Congress Thursday evening.

FOR PEACE BY CHRISTMAS.

October 23.—A Rome cable says the Italian government is endeavoring to speed up the peace negotiations.

Don't figure that the amount of goods you individually consume would not amount to a "drop in the bucket." Multiply your purchases by eight million and you will see what you can do for Canada by purchasing only goods "Made in Canada."

This message is for eight million "you's." If you all do your part every Canadian and every Canadian industry will be working at top speed.

The . . . "Canadian Fisherman" Edited by F. WILLIAM WALLACE. A Monthly Illustrated Journal, Devoted to the Commercial Fisheries of Canada, the Science of Fish Culture, and the Use and Value of Fish Products.



The Only Magazine Representing This Particular Canadian Industry Which Has An Annual Value Of \$35,000,000.00. The "Canadian Fisherman" is Written for the Fish Trade and the Commercial Fishermen. It is Profusely Illustrated by Unique Photographs, and Specializes in Authoritative Articles from Expert Writers and Special Correspondents in the Fishing Ports.

FOR PEACE BY CHRISTMAS.

October 23.—A Rome cable says the Italian government is endeavoring to speed up the peace negotiations.

"Made in Canada" Will Make Canada

gaining ground north of Verdun in ruins as result of German shell

NEWS OF WORLD TOLD IN BRIEF

Minister of Militia has Been Made Major-General—Promotion Foreseen for Some Time

CANADIAN SOLDIERS DEAD

Two More Casualties at Salisbury Camp—Report Says Von Moltke is on Point of Death—Thinks Stefansson Safe

An Order-in-Council has been passed, it is officially announced, creating Colonel Sam Hughes, Minister of Militia, Major-General. Colonel Gwatkin, Chief of the General Staff, has been elevated to the same rank. Major-General Hughes' appointment is anti-dated to May, 1912, and he thus becomes senior major-general in Canada. The promotion is one that has been foreseen for the Minister of Militia for some time. It was felt only fitting that he should obtain this rank.

The number of deaths among the members of the Canadian troops since they were quartered at Salisbury Plain has risen to three, two having occurred last night. The record office reports to-day that one of these deaths was that of a soldier who was thrown from his horse. His foot caught in a stirrup, and the horse dragged him a considerable distance before being caught. When released, the soldier was dead. The other case was that of a man who was found dead, the cause of death being as yet unknown. The record office promises to furnish the names of the victims and other details as soon as they are procurable.

A private letter received in Amsterdam from a high official of Berlin says that Lieut-General Count Helmuth Von Moltke, chief of the German General Staff, is dying, according to the Exchange Telegraph's Amsterdam correspondent.

"Everything," the correspondent adds, "is being done to keep the news secret. General Von Moltke is suffering from an affection of the liver. The cure he was undergoing was interrupted in July by the German mobilization. He has now had to leave Emperor William's headquarters, Gen. Von Falkenhayn, the Prussian Minister of War, being left in charge. Many German officers ascribe the check to the German advance to the forced retirement of General Moltke."

Burt M. McConnell, who went north with Vilhjalmur Stefansson in the ill-fated ship Karluk last year and accompanied Stefansson in his hunting expedition that separated him from the Karluk, departed for Ottawa last night to report to the Government on the expedition.

McConnell and two companions left Stefansson, Ole Anderson and Storker Storkerson, on April 7, when the party had reached the continental shelf discovered by Leffingwell and Mikkelsen in 1906.

McConnell thinks that Stefansson is on moving Arctic ice now, probably 150 miles north of the Alaskan coast. The early spring resulted in forty or fifty miles of open water along the coast of Banks Land. Stefansson has dogs, food and a sled that can be used as a boat. McConnell thinks that Stefansson and his companions can survive.

Survivors of the British cruiser Hawke, which was recently sunk by a German submarine, have arrived in Scotland, and report, according to the Morning Post, that two German submarines were sunk in the North Sea by the British destroyer conveying the rafts containing the men saved from the Hawke. There is no confirmation here of this story.

Two robbers dead and one dying is the total of casualties on the side of the enemy in the battle between the Austrian bank bandits and the authorities near the international boundary at Blaine this morning. Clifford Adams, a young Canadian Customs officer, was the only official killed, while James Smith, another Customs official, had his hand shattered.

The Secretary of the Admiralty announces that the submarine E-3, commanded by Lieut.-Commander George F. Cholmondeley, is now considerably overdue and it is feared she has been destroyed in the North Sea. A wireless despatch received here from Berlin Tuesday said the E-3 had been sunk Sunday, October 18, by German warships. Her complement consisted of 16 men.

New forces are ready to join General Joffre's army.

American citizens of this city are supplying funds to send two armored motor cars to the front with the Canadian troops. The machines will be manned by American crews of eight men each. The names of the donors is kept secret, but among them are some of the prominent members of the very large colony of Uncle Sam's subjects in Montreal.

GETS \$500 A SHARE

Minority in Lake Shore Will Secure \$7,500,000 Cash for the 15,000 Shares

New York, October 22.—Depositors of Lake Shore minority stock with the committee of which William A. Read is chairman are being notified that an agreement has been reached whereby the owners of such stock will receive \$500 net in cash on December 15 for each share. As the committee represents 15,000 shares of stock the amount involved is \$7,500,000.

In pursuance of the agreement the Lake Shore Railroad Co. has given its note for the purchase price to the committee, secured by deposit with the Central Trust Co. of the Lake Shore stock involved. The sums payable to the individual owners of the stock will be paid at the trust company on December 15. It thus appears that the Lake Shore, not the New York Central, is purchasing the stock, the apparent object being to avoid or defeat the claim of other minority stockholders, who have not deposited with the Read committee, for similar treatment. The settlement is specifically limited to the stock deposited with the committee, which is not empowered to receive any more stock.

The Lake Shore has also agreed to reimburse the committee for all its expenses, which are said on authority to be very heavy and to approach \$200,000. The depositors of stock will shortly receive back all their assessments made to defray the committee's expenses.

Persons interested in the work of the Read committee are of the opinion that the other minority holders will be forced to accept the terms originally offered by the New York Central, namely, five shares of the stock of the consolidated company for each share of Lake Shore. It is pointed out that the committee has had eminent counsel and a staff of experts to back up its claims and that it is hardly likely that any other minority movement will accomplish as much as this one.

WILL NOT SHIP COPPER

New York, October 23.—Ex-Senator Wm. A. Clark, who returned to the United States yesterday said: "As copper has practically become a conditional contraband of war, I have issued orders to my companies to ship no copper until the war is over."

PLOT FAILED

Madrid, October 23.—A government despatch from Lisbon says the Monarchist plot against the Portuguese Republic has failed. More than 100 arrests have been made.

C. AND A. EARNINGS.

Chicago and Alton—Second week, October, \$238,204; decrease, \$57,096. From July list, \$4,479,753; decrease, \$417,091.

After two months' training, this year's class of recruits is fit to bear arms. It is composed of excellent material, young and enthusiastic. It will be joined at the front by the sections of the reserves not yet called to the colors, and representing probably half a million of entirely fresh troops.

Prorogation of the Provincial legislature took place yesterday afternoon. His Honor the Lieutenant-Governor attending for that purpose, and giving the Royal assent to the sixty public and private bills passed by the Legislature.

Just as the Governor was about to arrive in the Chamber, T. M. Tweedie, Conservative (Calgary) presented a resolution calling upon the Attorney-General's department to suspend publication of the Alberta Herald, a German publication of Edmonton, for alleged treasonous utterances, and to prosecute its editor. For a few minutes there promised to be a stormy scene.

Hon. Duncan Marshall denounced the resolution as "a dirty Tory trick," but withdrew this at the request of the Speaker, meanwhile asserting that he would have no hesitation in repeating the words outside the House. A vote was called for, and in the first division of the session the resolution was defeated, 31 to 18.

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Now is the time to plan your winter selling campaign. Our experts are at your service to assist you in preparing booklets, folders, and other printing requirements. We have a very large stock of paper and envelopes, bought to guard, as far as possible, against immediate increase to our customers. Buy your printing matter now.

The Industrial & Educational Press, Limited
Printing Department—Main 2662
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MAJOR J. A. GUNN, Major Gunn is to command the Montreal regiment in the second contingent.

N.S. STEEL COMPANY TO MAKE 200,000 SHELLS

Finishing Process has Been Given Out to Several Contractors in the County

A VALUABLE MAN

Company Secures Authority From Department to Employ Mr. Carnedie, late of Woolwich Arsenal and Hatfields an Expert in Ordnance.

(Special to The Journal of Commerce.)

New Glasgow, N. S., October 23.—To obtain an interview at this particular time with Mr. Thomas Cantley, general manager of the Nova Scotia Steel and Coal Company, who is easily one of the busiest men in the country, is something worth seeking, and so when the newspaper man was ushered into his presence yesterday afternoon he felt that he was in luck.

Mr. Cantley has just returned from Montreal, where he has been working with the others on a committee recently formed to take action relative to the manufacture of shells in Canada for the fifteen and eighteen pound field guns.

We broke away to our subject without any preliminaries, and Mr. Cantley said, "We have undertaken to produce for the militia department two hundred thousand of these shells. All the steel which is being used in the manufacture of these shells will be furnished by the Nova Scotia Steel and Coal Company."

"The reason for this is that the Scotia company is the only plant in Canada which has a fluid compressor plant.

"At this plant we are forging the shell bodies and the steel discs which go inside of them. The finishing shells has been split up into different contracts between ten different engineering firms. Three concerns in Montreal, two in Sherbrooke, one in Galt, one in Dundas, three in Toronto, and one in Kingston."

"When will this large order likely be completed?" asked the newspaper man. "These shells must be completed before the end of March, and we have guaranteed to turn out a certain number per month; our output at the present time is from fifteen hundred to two thousand shell bodies per day."

"Do you think this business of shell manufacture will be established on a permanent basis so far as the Militia Department is concerned?" we asked. "Well, if the war continues of course it will continue, I think this but marks the initial stages of the work, for, you know, 200,000 shells would only mean enough ammunition for the British army for about one day."

"We then asked about business conditions, and he said that he found them a little better, so far as the Scotia company was concerned there were some prospects of additional work, but the great bulk of the orders were at present pending, "but I think it will come out all right in a short time; just now, you know, it is a question of money," he added.

"The committee is now directly in communication with the War Office in London. We have here to-day with us a gentleman who was formerly superintendent of the Woolwich Arsenal. This gentleman, Mr. Carnedie, was taken from there by Hatfield's, the big armour plate people at the time of the installation of their ordnance department for the making of shells, and he was responsible for their entire equipment.

"After getting through with them he engaged in private enterprise, and came out to this country three weeks ago and almost by accident we learned that he was on his way out. Owing to his experience we asked authority to engage him as ordnance inspector to the committee, and we received the authority, and later engaged him. He is now doing some inspection work and will visit all these firms that hold contracts for the finishing of the shells periodically and give them pointers and suggest the most approved methods of doing the work, and we feel that his services will be well nigh invaluable and he has been engaged for three months on the authority of the minister.

"He is going to spend two days at this plant looking over the forging of the shells here. I expect to remain here a portion of this week, after which I will go back again and take up the work. The Dominion Arsenal of Montreal is at present working day and night, Sundays and holidays, in order to keep up with the work."

ITALIAN FLEET USING WIRELESS TELEPHONES.

New York, October 23.—Mr. H. J. Round, one of William Marconi's lieutenants, says that but for the war the human voice would have been carried across the Atlantic by wireless this month. The Italian navy has already adopted this wireless telephone guaranteed to carry forty miles making possible transmission of all orders from the Admiral to the fleet captains by direct speech. Transmission over the greater distances involves great cost of multiplying power so that the trans-Atlantic conversation is for the present entirely of scientific interest without commercial possibilities.

INTERNAL REVENUE RECEIPTS.

Washington, October 23.—Aggregate internal revenue receipts for September, were \$21,985,574 against \$27,186,404 for September, 1913. Three months receipts were \$23,454,046 against \$31,637,361 the previous year.

GLEANED FROM MANY SOURCES

Count Witte, former Russian premier, says that permanent prohibition in Russia is now practicable.

Anatole France has been appointed to do editorial work for the Army Bulletin, French soldiers' paper.

Increases in the salaries of Ontario civil servants will be abandoned for this year at least.

The Kaiser and his staff has fled from Russian Poland into Silesia.

General Von Trin and his staff have been killed by the fire of British naval guns.

Westminster Abbey has been insured for \$750,000 against damage from aircraft attacks.

Lord Kitchener, on his return from a trip to Paris, was disguised as a wounded soldier.

Two German reservists, who threatened to blow up a C. P. R. train, were arrested.

The Germans are transporting heavy guns to the coast in order to silence the fire of the British warships.

Two hundred Belgian locomotives at Ostend are held ready by the Germans in case of a general retreat.

Britain's naval guns, operating against the German land forces, have destroyed a convoy eight miles long.

Some of the leading banks in Chicago are in favor of re-opening Chicago Stock Exchange. The plan meets with no formidable objection as yet.

The Grand Trunk has awarded the contract for steel, 150 tons, for its new station at Black Rock, Buffalo, to the Progressive Steel Company, Buffalo.

Paris special quotes M. Marcel Sembat, Minister of Public Works, after a visit to Rheims, as saying it was possible to conserve the cathedral by repairs.

Canada, Mexico and southern states, which never before shipped livestock to Chicago, have been sending their cattle there, and receiving a good price.

Rene Lavergne, who with his father, Jules Lavergne, was shot down in his father's photographic studio, three weeks ago, by J. N. Lapres, is dead.

The funeral of the late Col. Jeffrey H. Burland, will take place from Christ Church Cathedral tomorrow at 2:30 with full military honors.

Lt.-Col. Frank W. Fisher, R.O., and Major John A. Gunn, of the Victoria Rifles, have been appointed commanders of the two regiments supplied by Montreal to the next Canadian Expeditionary Force.

Mr. Ralph W. Ashcroft, advertising manager of the Canadian Consolidated Rubber Company, Ltd., has been elected president of the Montreal Press and Advertising Club, to succeed Mr. H. R. Charlton.

All mines of St. Joseph and Doe Run Lead Co. have been closed as a result of decreased sales. Single men have been discharged, and married men put on five days weekly, 1,200 being affected.

A proposal has been made in the Legislature of Alberta to suspend publication of the Alberta Herald, a German publication of Edmonton, for alleged treasonous utterances, and to prosecute its editor.

The installation of the ice-making plant at the Arena is almost completed, and it will be ready next month for its primary purpose of making and maintaining an ice surface for the season's hockey games.

Dr. Veron, French surgeon in Epernay, was paid \$35,000 in gold for operating on the wound received by the German Crown Prince before that town. The fee was the amount the victorious Germans had just collected from Epernay.

J. D. Childs, relative of H. C. Frick, filed suit in Pittsburgh against Cyprien Fabre and Co. for \$20,000 damages for impaired health and inconvenience suffered on trip from Marseilles to New York, on the steamer Patria in September.

The Earl of Crewe, Secretary of State for India, is authority for the statement that the Indian troops which Great Britain has brought to the continent have not yet been engaged in the fighting, though their early participation is expected.

Practically half the main lines of the Canadian Pacific Railway, between Fort William and Vancouver, is now double-tracked, 350 miles of double-tracking having been completed this year between Brandon and the Pacific Coast.

Colonel the Hon. J. M. Gibson, ex-Lieut.-Governor, former commanding officer of the Thirteenth Regiment, and an old Blaisy man, has accepted the honorary colonelcy of the Hamilton Rifle Association, the home guard regiment organized there.

Mr. J. Boderick, formerly vice-president of the Wayland Protective Agency, Limited, has been appointed president and general manager of the agency, while Mr. H. Bressett has been made local manager to replace Mr. P. H. Akin, who has entered the service of the provincial force.

For the first time in 16 years the meat packers at the Chicago stock yards are working day and night in the canned meat and hide departments to fill orders received as a result of the war. In the canning departments of the ig packers alone three thousand extra men have been put to work within a week.

RE-HEARING DENIED.

Chicago, October 23.—The Supreme Court of Kansas has denied a re-hearing to Attorney-General Dawson in the suit begun by the companies to set aside the reduction in rates ordered by Superintendent Barnes in 1909 and 1910. This removes the 12 per cent. reduction in rates, which the companies had attacked as excessive, holding that because of it the business had become unprofitable.

The Supreme Court decided last January in favor of the companies, and Attorney-General Dawson made the stipulation in writing that the judgment might be entered if the demurrer of the companies were sustained by the Supreme Court. In spite of this stipulation, Attorney-General Dawson asked for a re-hearing, which delayed action on the restoration of rates. Thomas Bates, of Chicago, represented the insurance companies in the litigation.

HAPPENINGS IN THE WORLD OF SPORT

Protests are Again in Order—This Time in Intercollegiate Football

INMAN AND HOPPE

Match Between Greatest Billiard Players in World so Far Favors the American—Bob Burman and Hoppe

One would think that a 25 to 1 score was a decisive defeat allowing of little appeal, but such is not the case. Unfortunately when a club is beaten on the gridiron there is always a chance of retrieving itself in the committee room. An opposing player may have umpired a city league ball game in which the batteries of each team split five dollars between them or he may be a Presbyterian masquerading as a Methodist, he may even have misdated his affirmation of amateurism or signed his name with pencil instead of ink. There are a hundred and one reasons for protest, that is, technically valid. In the case in question Toronto University, whose team scored one against McGill's twenty-five, claim that four of the men who played for the Red and White were not registered students. The McGill authorities affirm that the men were all registered before the game and there the matter stands. Unfortunately it is not likely to be allowed to rest there. It will be taken to the committee room and debated. No matter who wins, the other will feel cheated and both will be lowered in the eyes of all who like to see a game finished on the field. Protests especially in intercollegiate athletics should be taken only as a last resort and should lead to the resignation of the guilty or the apology of the complainant.

While Inman and Hoppe have played through only two of the five scheduled contests it is fairly evident that while each is supreme at his own game, the young American shows greater adaptability in picking up the other method. Invariably he has scored more points in the English game than the Old Country man has totalled at the balk line style. The third match which is being played here is about half completed with the scores favoring Hoppe. In spite of the fact, however, that the two greatest billiardists in the world are in the city, the average person still retains an interest in the war.

Ralph Mulford established a new world's record for a circular dirt track when he covered the 100 miles in an automobile race at Gallburg, Ill., yesterday in 92.54 1/2. Bob Burman finished second in 93.03 1/2, after leading the field from the twentieth lap until the final round, when he ran out of gasoline. Tom Alley was placed third in 93.37 1/2. Only a few days ago Bob Burman announced that he was through with the speed game, but as long as his hand does not falter he will feel that he is good for just one more. Unfortunately there may be no warning and the hand will falter as "Wild Bob" is flashing around a curve at 80 miles an hour. Such has been the exit of most of the men in the profession.

It is a long time till spring training begins, but the name of the twelve month year is legion and gossip that Bunny Hearn, of the Toronto Leafs, is jumping to the Federals and that Miller Higgins is taking ominous legal measures to balk Perritt and Wingo from doing the same thing, will not pass unrecorded on the sporting pages, for the ball fan is the most loyal and consistent enthusiast that stands on the side lines of any game in the world.

The bowling team (duck pins) of the new room of the Journal of Commerce defeated the quintette representing the editorial staff last night on the Belmont alleys. The new room trundlers won three straight games: 501 to 445; 502 to 489; 520 to 434. The teams: News room: H. Mould, A. Wilson, E. Lane, W. G. Mould, S. Bedding. Editorial: Gordon, Bates, Truax, Cliffe, Robinson.

TWO OFFICERS VOLUNTEER

Col. A. G. Peuchen, officer commanding the Queen's Own Rifles, and Capt. Reginald Pellat, a son of Sir Henry Pellat, adjutant of the regiment, are among the prominent business men of Toronto who have volunteered for active service with the second contingent.

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WEATHER: FAIR AND COOL. THE MOLSONS BANK. THE DOMINION SAVING AND INVESTMENT SOCIETY. SUMMARY: The Eastman Kodak Company has purchased the factory of the Eastern Chemical Company at H. The company is the only one in America which has manufactured photodrag acids, most of which have come from Germany. It is reported that the Germans have practical means of manufacturing the German flag in a factory there. It is reported that Lille has been re-captured by the Allies. In the region of La Bassée, the French have been compelled to give ground. East of Armentières, the Germans have been driven back. General Joffre says that as a whole the Allied line should firm. Along the Vistula the recent fighting has been confined to German left wing, where 1,000,000 Russian captured 600,000 Germans. It was there that Petrosavich claimed the big victory. British Admiralty says 70 cruisers of Allied nations are hunting for German cruisers Karlsruhe and Danes. Berlin claims success on the Yser Canal. Belgium west of Lille and west of Augustowa in Russian Poland. An unofficial report says that the French have captured Altkirch, in Upper Alsace, at the point of the bayonet. Germans are said to be bringing up heavy reinforcements for the final effort to break through the Allies left wing. Two shipsyard at Kiel are building 30 armored lighters to carry 500 men each, and to have a speed of 7 miles an hour for use on the Schviedt if the invasion of England becomes feasible. Secretary Daniels, in an address, said the time is not distant when the warring nations will need the peace proposals of the United States, which are still open. Embittered by failure of his army to advance, the Kaiser is reported to have said to a retreating officer: "You fell back, and you are still alive." The Kaiser is said to fear assassination, and is heavily guarded. A Brussels despatch says that hangers are being built under the supervision of Count Zeppelin at Brussegem, Ghent, Antwerp and Brussels for a squadron of Zeppelins, which are to invade England. A. F. Wilding, tennis expert, has been promoted to a lieutenantancy for gallantry in a cavalry skirmish with a detachment of Uhlans. Indian newspapers are demanding that action be taken to suppress the destruction of British shipping in the Indian Ocean by the German cruisers. All twenty-four hour records for export wheat business since the war began were broken by Friday's total of \$2,000,000. As a result of the Emden's activity, cargo insurance for the Orient has advanced from 3 1/2 to 5 per cent, an increase of about 40 per cent. Dr. Bernhard Dernberg, formerly German Colonial Secretary, says Germany has assured the State Department that no matter what the outcome of the present struggle may be, Germany will respect the Monroe Doctrine. He claims Canada violated the spirit of that doctrine by sending aid to the Allies. PAULINE CHASE MARRIES A SOLDIER WHO GOES TO FRONT. London, October 24.—Pauline Chase, the American actress best known as the "Pink Pajama Girl," was married to-day at St. Martin-in-Field, to Alexander Drummond, son of George Drummond, head of Drummond's Bank of London. The wedding, attended by many well-known society people and theatrical celebrities, was hastened by the war. The bridegroom is an officer in the West Kent Yeomanry, and is soon to go to the front. Just arrived from Bacarat, a fine Cut and Engraved Crystal Vases and artistic pieces at prices surprising. A few pieces from the Toronto. The Brodeur Co. 84-6 St. Pe.