ILL REVISE RULES

versities Will "Reform" Canadian He. lack Johnson Risks Liberty and Title For \$32,500.

not be able to send a strong team to Saturday. Several of the squah have d to quit the game either because of in-ard-hearted examiners. On form even

kened McGill team should win against

when the sturs come to play on their A win for Queen's would make the and one for the three teams in

ck has enlisted for foreign service. Un-

ere will be no scouting on skates other-Westmount, Wanderer, McGill, Van-

star would be invaluable to head-

it is the nerve dash and courage that ing team through to victory will not ach when Frank is on the firing line in

ame. If he is half as accurate wit

is with the stick, his scoring average

se them long, but they carelessly an-hey intend purchasing several 0. B.

organized ball saying that while they

fight to a finish they don't want to

nal and American Leagues and would

onsider a peaceful settlement of differ-atter will probably take a chance on

hey also undertook to revise football

and went on revising year after year

men to coach them in the Canadian

s not strayed so far from the parent

some years quit the scientific pound-skin for the dashing play of the ori-

ich is the lineal descendent of Tom

ger Williams days in Rugby. Hockey

s perfect but the Americans should n N. H. A. experience which goes to

inge is more liable to be for the worse

sterday. It was at the balkline style

ements have been all but completed

th Jess Willard in Juarez on March

ich tempts Johnson to risk the loss of

his title is \$32,500. Johnson may

anization Has Been Approved by

way Co., the California corporation

urts recently took charge, involving

be of long duration. Steps already

creditors have been held to discuss

abilitation of the company.
ric Railway was promoted and fin-

oss interests and the financial em

ition where a receivership could not

as for the reorganization have been

es, so secured that they may find a

ce, so secured that they may man a provide the money so urgently re-used operation of the property. The present underlying ake them a general lien on the 878-

for temporarily deferring payme

or to the above issues, to be ex-present consolidated bonds and also

teral now held for notes endorsed

al, Hammon and De Sabla for the

holders to accept notes made dir-

sers, with the new bonds as secur-

he unsecured and floating indebted-issue of second income bonds. To mmon and preferred stock, the pre-

mmon and preferred stock, the pre-

in the properties, who have made

ity of the present stockholders in o be placed in trust under the con-

of the interests connected with

nd it is believed that it can be car-reat delay. Some branch lines are , which if not completed will be the company, and the proposed plan their completion.

er 22.—Handy and Harmann quote 22 15-16d.

re equally welcome, and will be

Receivership.

ed the game to a matter of ou

the Ally-German contest

urchase or competition

g the "dope" by beating nominally n

THE BUSINESS

Vol. XXIX. No. 143

MONTREAL; FRIDAY, OCTOBER 23, 1914

European Centres is Most

Probable

CANADA AND GERMANS

(Special Correspondent W. E. Dowding.)

war are now beginning to come into view.

How, for example, will the war affect emigration

dom, and second, as regards other nations.

In the United Kingdom, there will rise a feeling of bitter disappointment among agriculturists through the frustration of their hopes of social im-

had aroused immense enthusiasm. Even the Oppo-

the programme. There was therefore a certainty that

the discontent of agriculturists would be speedily

that I said this knowledge that better times were in

store would check the emigration of that class of

Now all the conditions are altered. It is certain

But it is clear that there will be intense disappoint-

checking the outflow of population, the denial of

It is quite true that a very large number of r

be less than ever in the mood to settle down to the

them, she can make arrangements to get them. The

In other industries there are many idle men to

day. You must remember that when you see a figure

giving the percentage of unemployment, it is the av

may be over-amployment, in some under-employ-ment. If there is no unemployment in one indus-

try and ten per cent. in another employing an equa

have had to do without a servant altogether.

But the other aspect of the question is even more

attractive to the student of world movements. It

dislocation of industry that will grow on the Con

stroyed, and even the factories are out of gear. One

of the things that will have to be done in settling

up the war is to get from Germany an indemnity

tell us that indemnities are a doubtful expedient;

got out of France in 1870 were more or less a curse

to the victors. But Belgium is in a different case

Here is a diligent and prosperous country which has

had the means of its livelihood ruthlessly taken

In the meantime there are non-combatants in France and Belgium who would welcome the chance

gesting is, that there will be many Germans anxious to leave their own country. Some may wish to settle in Germany. Others may seek to place their capital

out of Germany. It is for Canada to say whether she shall take these offers. I doubt if she will.

them may intensify emigration.

to emigrate.

removed. Hopes were high, and you may remember

that will emerge from the

London, October &—(By mail).—Some world-stirring influences that will emerge

ONE CENT

Il Not be as Strong Saturday THE MOLSONS They Were Against Varsity

Head Office: MONTREAL 92 Branches in Canada in all Parts of the World, tremer at all

INTERS OF CREDIT ISSUED
TRAVELLANG CHEOURS ISSUED
DRAFTS AND MONEY GEDERS ISSUED
A General Banking Rusiness Transacted

THE DOMINION SAVINGS and INVESTMENT SOCIETY DOMINION SAVINGS BUILDING LONDON, GANADA

T.H. PURDOM, K.C. NATHANIEL MILLS Managing Director

WAR SUMMARY neial announcement from Petrograd ans are in full retreat from Warsaw.

Russian army is said to be advancing along it Prussian Diet passed war bill granting credit of

Brila says that Germans, have, everywhere been secesful in fighting in Belgium and Northern page, and that the Allies are slowly retreating

British vessels destroyed German submarine base is subhabited rock of Shetland Islands in North Sea. Large stock of oil, battery plates and torpedoes was

Wholesale and jobbing firms of Arkansas subscrib-e 11.000.000 to the \$3.000.000 Arkansas cotton pool and yesterday. The firms pledged not less than 10 present of their capital stock.

Holland's exports to Germans, which normally constitute 50 per cent. of her total exports, have beer practically all ruled off by the war. Exports to the nited States, amounting normally to 10 per cent. of colland's total, dropped from \$13,700,000 for August, ately \$2,500,000 for last August.

William Marconi, returning to England after six william Marconi, returning to England active principles of public opinion in Italy, said the great bulk of public opinion in Italy is in fayor of the Allies, and there is a very large and growing party in favor of active participation on the side of the Allies.

mit collection of bills. A Champagne merchant of ims, who was ruined by the Germans, has found the hotels of his clients in Nantes, Bordeaux, Mar-silles and other cities crowded and grocers and wine salers doing an excellent business, but none of them was willing to meet his bills, all pleading the mora-

his decreased its capital stock as a New Jersey cor-

American Hardware Manufacturers 'Association, re-resenting invested capital of over \$2,000,000,000, will old its convention at Atlantic City, October 28, 29 and

Guatemala has placed with Council of Foreign modelers in London £59,000 sterling to pay coupons on government bonds due in December, 1914,

Berlin War Office announces that Krupps are mak-ing over for German army 500 cannon captured from

TAKE RUSSIAN PRISONERS. ia, via Berlin, and Amsterdam, October 23.

The Austrans have captured \$,400 Austrans.

LOST 200,000 MEN. October 23.—A message received from savs military headon

SERMAN ADVANCE INTO POLAND TURNED TO A HASTY RETREAT

This tun of Affairs Caused By Spiendid Offensive Work of Russian Cavalry, Says PePerograd Official Statement.

Official Announcement From London Extensive Move of Population From Owing to Recent Death of Managing Deals With Actions up to October 18

GREAT AID GIVEN BY SHIPS

More Favorable Comment For Marksmanship of Naval Men—One Shell Said To Have Wiped Out General Yon Trip and His Staff —Russian Successes. London. October 23.—'In both the northern and outhern spheres of the eastern theatre of war, the egulis attained by the Allies have been entirely saf-

This announcement takes the form of a supple ental narrative dealing with the progress of the ritish expeditionary army upon the Continent up to October 18th. It says:

Since the fighting on the Marne, there has been a gradual progressive extension northward. This has been one of the chief features of the campaign in France, and until recently was carried out by the Trench alone. During the past few days the allied proops have been engaged along the Belgian border between the Aisne.

The Aisne, and until recently was carried out by the midst of a great campaign which had been engaged along the Belgian border between the Aisne.

The Aisne, and until recently was carried out by the midst of a great campaign which had been engaged along the Belgian border between the Aisne, and the Aisne

leuport on the coast of the North Sea. In both all round. The prospect of such great improvement otheres the results attained have been entirely satissition knew not how to prevent, even if in their hearts they wished to prevent, the carrying out of

"In the southern sphere where we have been engaged, our right wing has been maintaining the pressure without actually moving forward while in the northern sphere our left wing has advanced a condistance in face of strong opposition. "Along the Aisne since the repulse inflicted on

the Germans on the 10th and 11th, there has been serious fighting. There has been less artilery firing than usual. On the nights of the thirlery firing than usual. On the nights of the thir-teenth and fourteenth the enemy commenced an attack which was not pushed vigorously and which for a long while resume such a state as will enable might be considered more of a demonstration than the "Land Campaign' 'to be taken up with vigor. anything else. Tactical events continued until the Nobody has made any announcement to that effect sixteenth.

"In the north the fighting has been mainly of a ment. Indeed, instead of the proposed reform reparatory nature."

einforced by a squadron of French warships and it s believed now that the intention of the allied naval ommanders is to continuously sweep all parts of with the colors. That does not alter the argument the coast line held by the Germans. The warships are evidently bombarding the neighborhood of Os- youth and middle age. When these return they will tend with their heavy guns, for despatches from Amsterdam tell of terrible damage being done around

The Germans have brought up their heavy artillery in several places along the coast in an effort to reply to the warships fire, but have been unsucc where the range suited the guns, it was impossible to mount them because of the marsh nature of the ground. Naval fire is said to have caused heavy loss, particularly among the German cavalry.

It was reported to-day that the fire of the British warships at the beginning of the coast battle cause the death of General Von Trip and all his staff at Middelkerke. It had previously been reported that British naval shell had demolished the house ocpied by the General and his staff, but no mention had been made of the General's death,

had been made of the General's death,
It is evident now that the attempted German invasion of Poland is already a failure. The German forces now retreating are described here as the best oops that Germany has in the east, and two crack German corps, the 17th and 20th, have suffered heavly. They formed the rearguard of the German rmy during the retreat, and bore the brunt of the

fighting against the pursuing Russians. ALLIES MAINTAIN POSITION.

Paris, October 23.—German violent attacks content the positions, it is but the Allies maintain their positions, it is seen that the German attack reached its height just about the time that the Russian line was tell us that indemnities are a doubtful expedient fully reinforced, and prepared for a general advance and it is demonstrable that all the millions Germany

The right wing of the Russians protecting Warsaw vas not as strong as it should have been at the be-rinning of the operations, and at one time there was danger that the German advance to the city away. Factories will have to be rebuilt; raw mater could not be stopped. At this critical time, however, ial replaced; railways and bridges re-constructed; the dwellings of the workers restored; and many the Russians rapidly brought up reinforcements.

The Siberian forces were flung forwar The Siberian forces were flung forward to protest that the warsaw, they arrived in time to force back the dial German losses in killed, wounded and prisoners strong German line, which was about seven miles to german in Poland to date is 200,000 men.

The Siberian forces were flung forward to protest the force back the capital. If any can be squeezed out of Germany, it output to be used to restore Belgium, and to Germany must be left what is left. strong German line, which was about seven miles from the capital and to do most of the fighting which routed this wing of the German army, and prepared the way for the great Russian victory.

GERMANS ARE ADOPTING

OPTING

NEW CORPS FORMATIONS.

The three o'clock statement welcome any Germans to her shores. What I am sug-Paris, October 23.—The three o'clock statement "At our left wing forces of Germans in great num

bers, whose presence was noted yesterday, have continued their attacks most violently in the whole continued their attacks most violently in the whom region included between the sea and La Basset Canal.

Director, Board Thinks it Better to Disband

CAPITAL WAS \$2,167,570

This Country Will Probably Not Welcome Empire's Enemies—British Agriculturists Will Probably Feel Disappointment Over Lack of Pro-gress in Social Legislation. Had Twelve Branches, Ten in Canada and One at London, Eng., and Antwerp, Belgium

> The Dominion Trust Company of Vancouver has gone into liquidation. Word to this effect was received by the local manager to-day, the directors de ing of the shareholders and advise that the compan liquidated. The necessary proceedings in regar to the winding-up process will take considerable time, as all the shareholders have to be communi rope, and especially in Antwerp, this wil linvolv nsiderable delay.

A few days ago Mr. W. R. Arnold, the managing director, met his death through a gun accident, and this probably had something to do with the decision to liquidate the company's affairs, as he was the rganizer of the company, and its active head.

Mr. John Pitblado, of the firm of Messrs. Pitblado

and Co., members of the Montreal Stock Exchange s now in Vancouver looking after the inter The head office of the company was in Vancou

at the following points: New Westminster, RC Victoria, B.C.; Nanaimo, B.C.; Calgary, Alta.; Rerina, Sask.; Winnipeg, Man.; Montreal, Que.; Halifax N.S.; Charlottetown, P.E.L.; St. John, N.B.; London

The Board of Directors was composed of the folowing gentlemen: William H. P. Clubb, president; W. D. Brydone-Jack, M.D.; F. A. Stewart, vice-presidents: William R. Arnold, John R. Gray, James W. Riggs, M.D.; James Ramsay, E. P. Miller, T. R Pearson, G. E. Drew, M.D.; R. L. Reid, K.C.; Ed. mund Bell, Vancouver; C. W. Twelves, Antwerp, Belgium; John Pitblado, Montreal; David W. Bole, Montreal; John A. Machray, K.C., Winipeg.

The chief officers were: General Manager—E. P. Miller.
Managing Director—William R. Arnold. Secretary-A. H. Bain.

Freasure-G. L. McArthur. old life of semi-poverty. If Canada wishes to have Advisory Committee, London, Eng.-J. G. Colmer M. G. ; Sir Gilbert Parker, C. W. Twelves. The company had been paying dividends at the rate of 8 per cent, annually,

> and in 1913, 10.88 per cent. The authorized capital was \$5,000,000. Of this \$2, 500,000 had been subscribed and \$2,167,570 paid up. The reserve amounted to \$800,000,

> > GERMANS LINE CUT.

number of men, the average is five. That is an illus-Amsterdam October 23. - Lines of communication tration of my meaning; but it makes it possible that upplying the German troops near Ostend and Nieu there are now some trades where men have actually no prospect of work for many weary months.

Nor will the stringency in the domestic servant supply be so marked as it has been. Many people gram to the Telgraaf. Eecloo is half way between Ghent and Bruges. The message says the have had to reduce their household staffs, and many

BANK CLEARINGS.

Chicago clearings, \$47,414,242; decrease \$3,582,946. St. Louis clearings, \$10,775,987; decrease, \$2,633,463.

New York, October 23 .- There is little to the ste Bail buying is confined to few thousand ons and sales agents have failed to interest railroads. Sheets are weak and concessions of \$1 a ton are reported from middle-west. As a matter of fact, prices of nearly all classes of steel are weak in ab

BAR SILVER.

New York, October 23.—Handy and Harman New York silver 49%. London 22 11-16d.

The Canadian Bank of Commerce

Head Office-TORONTO

Paid Up Capital - - - \$15,000,000

Board of Directors:

SIR EDMUND WALKER C. V.O., LL.D., D.C.L., President
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WITH BRANCHES THROUGHOUT CAN-AND IN THE UNITED STATES. ENGLAND AND MEXICO, AND AGENTS AND CORRESPONDENTS THROUGHOUT THE WORLD, THIS BANK OFFERS UN-SURPASSED FACILITIES FOR THE TRANSACTION OF EVERY KIND OF TRANSACTION OF EVERY KIND OF BANKING BUSINESS IN CANADA OR IN FOREIGN COUNTRIES.

Collections Effected Promptly and at Reasonable Rates

Crown Trust Company 145 St. James Street, Montreal

Pais-up Capital

\$500,000.00 A trust company for the pub-

lic's service, able and willing to act in any approved trust capa city. Enquiries invited.

Irving P. Rexford, Manager

RE-OCCUPY LILLE ACCORDING TO DESPATCH London, October 23-The British troops re-occpie Lille on Tuesday, according to a despatch to the Ex

ATTACK ON BELFORT SUCCESSFUL, SAYS

BERLIN. London, October 23.—A Copenhagen dispatch to the star says the report has reached Stockholm from Berlin that the German attack on Belfort is succeeding, that the southern forts have surrendered and that

BEST AND CHEAPEST FURNACE FUEL.

Why pay \$8 25 for coal when you can buy GAS COKE for \$6 50 per ton. Why not save \$1 75 on each, ton of fuel you burn this winter?

GAS COKE is much easier to handle, requires less attention and is ABSOLU-TELY SMOKELESS.

We will send our DEMONSTRATOR to show you how to burn it. Phone LaSalle 397.

Montreal Light, Heat & Power Company OR YOUR FUEL DEALER.



The Aristocrat of Watches

A gentleman wants a gentleman's watch. A watch he is proud to own—one he knows to be thoroughly reliable. Our new model extra thin watch is the last word in watch construction. It is adjusted to meet all conditions and is recognized as the thoroughbred of watchdom.

We invite your critical inspection. Price \$20.00 to \$75.00. "Presents For All Occasi

MAPPIN & WEBE St. Catherine Street at the Corner of Victoria.

continued their attacks most vocated, where the sea and La Basses region included between the search and the from the found the search of the search and the found and the search and the found the found the found the found the found the

in unendurable. They will have to move somewhere if they can. They will not go back to Germany, for most of them are only too glad to be out of it to-day. Again, these may not be thought desirable emigrants to any part of the British Empire. But what I am considering is not solely emigration to parts of the British Empire. What I wish to point out is that the war will cause a great movement of population. Some of it may be just what Canadawants and some of it may not.

should be sent to the Treasurer, ss Central Committee, 77 Kins o, or to the local committees of

BAR SILVER.

STEAMSHIPS

CANADIAN SERVICE

From PORTLAND Nov. 25.....AUSONIA .

ers call Plymouth Eastbound. Rates: Cabin (11.). Eastbound and Westbound,

THE ROBERT REPORD CO., LIMITED, General Agents, 20 Hospital Street. Uptown Agency, 530 S Catherine Street West.

ASGOW PASSENGER AND FREIGHT SERVICE.

Oct. 17..... LETITIA.. Oct 31

commodation is rapidly being taken up. 'Phone Main American carrying trade.

Passage Rates-Cabin (II.) Eastbound and Westbound \$52.50 up. Third-class, eastbound and west bound, \$33.75.

For all information apply THE ROBERT REFORD CO., LIMITED. General Agents, 20 Hospital Street. Steerage Branch. 488 St. James Street. Uptown Agency, 530 St. Catherine St. West.

TRIBUTE TO C.P.R. AGENT.

to the Belfast agent of the Canadian Pacific Railway is paid by the "Belfast Daily Tele-graph" of October 10th, which reproduces a photo-of the facts necessary to deal with the case but the Company, together with his staff, all in regimentals.

"The C.P.R." it says, "has placed the benefit of its widespread organization at the protest was lodged to save all legal rights, and the reply will be awaited before any further action is widespread organization at the protest was lodged to save all legal rights, and the reply will be awaited before any further action is widespread organization at the service of the Empire in the present crisis, and has developed itself into a great recruiting agency for the British army Every office is a centre of patriotic activity, and the London, October 23.-While active negotiations are company's employees have given an excellent lead W. M'Calls, is no exception, and of the group of little public attention here. The Brindilla was seized the chief and his staff, shown herewith, no fewer by the British auxiliary cruiser Caronia off New than six are now preparing for the front as recently- York, and towed to Hallfax. joined members of Lord Kitchener's army. The dis-play of pictorial posters in the windows of the Victoria Street offices is very fine, and certainly it cannot be said that the Belfast staff has been deaf to the stirring appeal under one of the most effective of

Lads of desk and wheel and loom. Noble and trader, squire and gr Come where the bugles of England play, Over the hills and far away.

VIA SAYVILLE.

is announced that the Reichstag has been summon-ed to convene early in December. It is officially ansounced that the Austrians are gaining ground is believed that the Government will press for a de against the Russians

The Russian's fortified positions near Felsztyn are being attacked. The heights north of Mizyniec, occupied by Russians were stormed on Tuesday. The Carpathians held by Russians, called Jabonica Pass, ing Ame Hungary is now free of invaders.

Germany still has plenty of reserve troops. A hardly bed great number of Landwehr still available, have not for at the

PENNSYLVANIA STEEL CO.

hia, October 23.—Pennsylvania Steel Co. has received an order for 4,400 tons steel rails from ----------

The Charter Market

****************** (Exclusive Leased Wire to The Journal of Commerce.)

New York. October 23.-Steamer rates continu and buoyant, and advances were paid for early November boats for grain to European ports. The demand for tonnage holds steady and continues to come principally from shippers of grain and general cargo to various European ports. There are for boats for deals, timber, coal and cotton for trans-Atlantic account, and also a limited inquiry for boats in a few of the West India and in any except the trans-Atlantic trades. The supply of boats available for fairly prompt delivery is limited, and owners of same are offering their ton-nage sparingly. Three good sized boats were closed terday. ions, and one large carrier for a period of six months on time charter in the trans-Atlantic trade and sail tonnage charted, with rates holding fairly steady

low basis prevailing for some time past.
general demand for tonnage continues light, nd the supply of vessels is in excess of the current

rters Grain Norwegian steamer Bjorne d, 24,000 quarters, from New York to Scandina

vian ports, 5s with options, Novembe.r British steamer Castlemoor, 24,000 quarters, from the Atlantic range to Portugal, 4s 3d, with Mediterranean options at the same rate, November. steamer Olive Grove, 30,000 quarters oats, from Baltimore to Avonmouth or London, 2s 3d, No

Coal-British steamer Rio Blanco, 2,580 tons, from Philadelphia to Ria Janeiro, p.t., November.

Norwegian steamer Haakon VII., 1,379 tons, from
Baltimore to Tampico with coal and coke, p.t.,

John B. Biemiller, 858 tons, from Philadelphia to Porto Rico, p.t.

Alicia B. Crosby, 1,016 tons, from Philadelphia to Portland, p.t. r Winegance, 251 tons, from Philadelphi

Lubec, Me., p.t. er J. Howell Leeds, 393 tons, from Philadel-

oucester, p.t.

British schooner C. D. Pickels, 399 tons om Moss Point to Havana, \$5.75.

British schooner Evadne, 361 tons, from Pensacola to Sagua, \$5.75.

British steamer Vellore, 3,168 tons as-Atlantic trade about six months basis, about

BRINDILLA CASE SOON SETTLED ACCORDING TO STATE OFFICIALS

Brindilla Also an Oil Carrier

Washington, October 23.-Issues arising from th zure by British cruisers of three Am will soon be satisfactorily adjusted, in the opini of the State Department officials. The release, after Dec. 12. a short detention, of the tanker John D. Rockefeller with the accompanying explanation by the British Ambassador, Sir Cecil Spring Rice, that the vessel AUSONIA, \$51.25 up. Third Class Eastbound, \$32.75. was detained only because of doubt as to the destination of the destination tion of her cargo, was construed as an admission by the British Government of the right of vessels pro perly under American registry to carry on withou plestation between neutral ports.

The fact that Great Britain released the ship only fter it had assured itself that, through the Danish embargo, there was no opportunity for the oil to pass into German hands, was looked upon as concerning only Great Britain and Denmark. Moreover, it was earned that the State Department has been informed that all of the neutral countries in Northern Europe have now placed embargoes upon the exporta tion across their borders into the belligerent countries of any commodities that might be used by the The Head Office, 20 Hospital Street, should be consulted before booking passage for these sailings, as ac- to a minimum the chances of interference with the

Suggested Solution.

To facilitate uninterrupted voyages by merchant vessels carrying foodstuffs, oils, metals and other borne, semi-contraband material, it has been suggested that the manifest be vised by British Consular officers in American ports, which would insure the ships against porarily to make searches. This matter is now under consideration by the officials. The protest of the State Department against the seizure of the steamer Brindilla and her detention at Halifax, with the demand for her release, was not in the nature of an ultimatum, according to State Department offigraph of Mr. W. M'Calls, the Belfast agent of the

The Brindilla.

proceeding between the American Embassy and the joining the King's forces in large num- British Foreign Office over the seizure of the Ameri-The Belfast office, so capably managed by Mr. can tank steamship Brindilla, the case has attracted out registry, or the ultimate The statement is made that rican flag with the san the British C

garding its atti An Important Precedent.

toward the transfer.

Great Britain or maliv desires to afford all facili Berlin, by wireless, via Sayville, October 23 .- It final decision, which is likely to make an unportant will rank with the British an with the Foreign office. It Bickerdike, left Colborne 4.30 p.m. ince it is used as fuel for motor engines. "There is a general feeling, base several sources, that up to the e America, which rightly expres

Austrians have re-taken the last pass through the present Great Britain has been unjuly lax in allowod to reach Germany through neutral if more stringent steps are taken it would fliction of injury upon non-combatants been needed at the front. The general commanding by incentiary bombs and flying machines, to com-the 7th army corps announces that it is not yet ne-cessary to call for volunteers.

by incentiary bombs and flying machines, to com-plain if it is prevented by the adies from supplying Germany with the petrol necessary to effect these dastardly objects."

Not Headed For Neutral Port.

Washington, October 23 .- The British Embassy anounced last night that official reports from Halifax said the crew of the Brindilia attempted to scuttle the ship when she was about to be captured by the British auxiliary cruiser Caronia. The Embassy officials said there was reason to suspect that the ship was not headed for the neutral port mentioned in

NEW PILOTAGE REGULATIONS

ndations of Empress of Ireland Comm Will Be Put Into Effect at Opening of Navigation.

Ottawa, October 23.-New regulations governing the nt of vessels in the St.' Lawrence will be put into operation at the opening of navigation next seaendations made by the commission which enquired into the sinking of the

The change which will be made will be as regards the taking on and dropping of pilots by in-going and outward-bound vessels. The practice in the past has been that inward-bound ships take on pilots and outward-bound ones drop them at Father Point. As a result of the Empress disaster, however, this is con- Robert Wallace, 7.15 a.m., Doric 7.45 a.m. Dalton. sidered a dangerous practice. Consequently, at the opening of navigation next season new rules will be put into effect which will provide that the places for taking on and dropping pilots in the St. Lawrence r or five miles apart. This was not done immediately, as it was considered inadvisable to ch conditions in the middle of the navigation season.

KARLSRUHE HAS DISPOSED OF THIRTEEN BRITISH STEAMERS.

man steamer Crefeld has arrived with crews of the ing a pre-arrangement between the Belgian and sold by the road at not less than 97%. ers Strathroy, Maple Branch, Highland British armies, hostile to Germany. Hope, Indrani, Rio Iguassi, Farn, Niceto, Maria de The note says that if the German newspapers will Larrinaga, Cervantes, Cornish City, Pruth, Condor in future publish the documents found when searchand Lynroman al lot which had been sunk by the ing the secret archives in Belgium, there will be dis
Pacific Railway have decided to form a Grand Trunk fortifications to save the city from bombardment.

Pacific Railway have decided to form a Grand Trunk fortifications to save the city from bombardment. erman cruiser Karlsruhe.

Nearly all the merchantmen were engaged in the Belgium during 44 years. South American trade.

MODERN MILLER SAYS.

Chicago, October 22. — There is an increased movement in the middle-west of wheat sas and Northwest. Farmers are busy plowing for but a large amount is being held on farms in Kan-wheat and looking after the corn crop and a material increase in deliveries of wheat is not likely. Large sales of wheat for export were made and market accumulations are light considering size of crop.

Shipping and Transportation

Lower Lakes and Georgian Bay-Moderate to fresh GERMAN SHIPPING CONCERNS

Superior- Moderate to fresh southeast and south Manitoba-Northwest winds, fair and a little

Saskatchewan and Alberta-Fair, not much chan in temperature.

Freight Steamers.

Canadian—Due out Dalhousie for Montreal.

Acadian—Left Colborne 2.30 p.m. for Montrea Hamiltonian-Up Soo 5 a.m. Calgarian-Leaves Montreal to-night for Colbo -Montreal loading packing freight. D. A. Gordon-Due Fort William to-night. nellah-Due up Kingston for Colborne. Dundee-Leaves Montreal to-day for Colborn Dunelm-Up Kingston 2 a.m. for Colborne. ona-Leaves Fort William to-day for Mo

Doric-Due down Kingston to-night for Montre C. A. Jaques-Left Hamilton 10 p.m. 21st for Canal en-Due Toronto to-morrow noon Sarnian-Left Fort William 11.30 a.m. 21st for Col

A. E. Ames-Due Montreal to-night. H. M. Pellatt—Due up Kingston for Colborne.
 J. H. Plummer—St. Lawrence River eastbound for Montreal

Rosedale-Left Montreal 4 p.m. 21st for Colborne. Neepawah-Arrived Montreal 5 p.m. 21st. Wahcondah-Due Montreal. Bickerdike-Arrived Colborne 3 a.m. Beaverton-Down Port Huron 1 a.m. for Quebec Tagona-River loading westbound.

Kenora-Leaves Montreal to-day for Colborne. Arabian-Up Kingston 11 p.m. 21st for Colborne. Bulk Freighters.

W. Grant Morden-Down Soo 3 p.m. 21st for Col-

Emperor-Fort William discharging Midland Prince—Fort William.

Midland ing—Due Fort William to-night. Martian—Colborne discharging, leaves to-night. Emp. Ft. Wm.—Arrived Colborne 10 p.m. 21st. Emp. Midland-Up Port Huron midnight last nigh Winona-Due Colborne. Stadacona-Due up Port Huron. Scottish Hero-Un Soo 10 40 a m

Turret Court-Arrived Montreal 5 p.m. 21st. Turret Cape-Goderich. Turret Crown-Due to leave Ashtabula to-night. A. E. McKinstry-Up Montreal noon to-day for

Renvoyle-Down Montreal 6 p.m. 21st for Quebec Saskatoon-Due down Montreal to-night for Que Mapleton-Down Colborne 2 a.m. for Quebec.

Haddington-Down Colborne 4 p.m. for Montreal Cadillac-Due Montreal Natirenco-Down Colborne 11 p.m. 21st for Toron

Latest reports-D. A. Gordon up Soo 10.40 a. m

SIGNAL SERVICE. Montreal, October 23, 1914

Crane Island, 324-Clear, southwest. In 7.00 a. .m L'Islet, 404-Clear, calm

Father Point, 157-Clear, calm

Little Metis, 175-Clear, north east. Matane, 300-Clear, north east. Cape Chatte, 234 Clear, calm Maquereau, -Clear, north east. P. Escuminac,-Clear, strong north Cape Race, 826-Cloudy, strong north east.

Quebec to Montreal. Longue Pointe 5-Clear light north east a.m. Quebec, 7.20 a.m. Storstad. Vercheres, 19- Clear, north east. In 8.25 am

Rockferry, 7.30 a.m. Canobie, Out, 8.30 a.m. Gladstone. Sorel, 39- Clear, north west. Arrived 7.15 a.m. Sin-Mac and tow. Three Rivers, 71-Clear, calm. Arrived in 7.00 a.m. Alaska and tow.

P. Citrouille, 84-Clear, calm. St. Jean, 94-Elear, calm. Grondines, 98-Clear, calm. Portneuf, 108-Clear, north. Out 8.40 a.m. Canada

St. Nicholas, 127-Clear north Bridge, 133—Clear, north.
Quebec, 139—Clear, north. In 9.10 a.m. Hochelaga, Arrived down 3.10 a.m. Masaba. Out 3.20 a.m. Stick-

West of Montreal.

byshire, 7.50 a.m. Waccamaw. C. Landing, 33-Clear, east. Eastward 4.25 a.m. Dakota and Dunmore. Galops Canal, 99-Clear, east. Eastward 6.45 a.m.

P. Dalhousie, 298—Eastward, 8.00 a.m. Acdin. Yes- withdrawn. It is anticipated that it will go into the is having a civilian head responsible to Parliament. terday 9.00 p.m. Mapleton

DENIES PRE-ARRANGEMENT.

Paris, October 23.-A Bordeaux dispatch to the Havas Agency says:

"The Belgian legation has issued a note replying recent allegations in the North German Gazette, the Teneriffe, Canary Islands, October 23.—The Ger
Teneriffe, October 23.—The Ger
Teneriffe, October 23.—The Ger
Teneriffe, October 23.—The Ger
Teneriffe, October 24.—The Ger
Teneriffe, October 24.—The Ger
Teneriffe, October 25.—The Ger
Teneriffe, October 25.—The Ger
Teneriffe, October 25.—The Ger
Teneriffe, October

SURPLUS OF IDLE CARS.

UNDER HEAVY FINANCIAL DRAIN

Huge Liners Must Retain Crews Until They Can Re-turn to Fatherland.—But Are Unable To Earn A Cent Owing To Activity of British

Navy.

New York, October 23.—The Hamburg-America Line at New York has returned more than \$2,000,000 in passage and freight money since the breaking out of the war, and, including the maintenance of its ships and crews, has paid out thus far a total The line is still under tremendous expense, for th

German law does not permit the discharge of crews without returning them to Germany, and at presen they cannot be returned. However, steady eing made, as employes are able to find situations in this country, and the crew of the biggest ship in the world, the Vaterland, has thus far een reduced from 1,200 to 800. Captain Ruser sent home for his wife and is make

the best of the situation. Having spent more than two years on the South Pole Expedition and been isolated from his country and the whole world dur-ing the South African war and the invention of wireless telegraphy and airships, he can get along pretty well interned in New York City.

The Hamburg-American Company had 205 ships at the outbreak of the war. Fortunately all the big ships were in or near ports, and 43 were interned on

The only valuable ship endangered was the Cincinnati bound for Boston, which, under Captain Schaar chmitd, successfully eluded all the British cruises landed its passengers, and is now tied up beside the Amerika at Commonwealth Pier in Boston

After saving their ships the Hamburg-America turned their attention to finance, which was not an easy matter at first when all mail cabl amunication was severed or in the hands of the Allies.

Now, however, communication by mail, cable and wireless, is sufficient for working purposes and the officials on this side of the Atlantic have only to conserve their resources and make the best of the ituation. They have several hundred thousand dollars on hand, are meeting all obligations promptly and have \$27,000,000 of unmortgaged property which they have full authority to pledge or sell. And they prefer to sell. Neutral shipping rates are rising almost daily, and Dutch, Swedish and other vessels are reaping a harvest, while American commerce to the orts other than Europe is languishing because neu- CONCERNING THE PURCHASE OF tral ships cannot be chartered. The rush of American dollars to buy German o

ther ships has not yet begun.

CANADIAN SHIPPING ESCAPES

Not a Single Canadian Owned Vessel Has Experient Loss or Suffered Capture as Yet.

Ottawa. October 23.-That not a single Canadian ship has suffered capture or loss as a result of the war and that the total effect of the outbreak of hostilities first stop for which a ticket can be purchased, and on Canadian shipping has been small, was the statement made by Deputy Minister of Naval Service Desarats yesterday.

The greater part of Canadian shipping is engaged navigation on the Great Lakes or the coasting trade. However, many Canadian vessels voyage between Canadian and South American ports and also engage the fish trade with Portugal. The effect of the 1st to stock of record November 1 war on all this has been comparatively small and, as Canadian ships have so far escaped damage from German cruisers, either on the Pacific or At enter and clear at Canadian ports yearly. run the risk shared by British vessels, but the war risk insurance scheme of the British Governm in which they participate, greatly minimizes the effect of this as a deterrent. As far as can be learned, Canadian shippers are generally availing them selves of the scheme under which they are granted its benefits on condition that they follow the direc tions of the Admiralty as to routes to take and pre- Criticism of His Action In Relief of Antwerp Still cautions to be observed entering and leaving port. Nothing definite has lately been heard of the Leipzig. Karlsruhe, Nurenburg and other German cruisers

watch is being kept for them.

which were recently in Canadian waters. A close

C. P. R. STEAMSHIPS RELEASED. With the release of vessels which the Canadian with the release of vessels which the carrying of the work expected of it Canadian contingent the Canadian Pacific Railway have now five vessels which are back, or which shortly will be, in the service.

These are the Virginian, the Lake Manitoba, the newly constructed him. Other papers rushed to his defence, but the ginian, the Lake Manitoba, the newly constructed steamer Missanable now on its way to complete its first round trip from Liverpool and back, the Ruthenia Lachine, 8—Clear, east. Eastward 12.45 a.m. Plum-mer, 1.30 a.m. Ames, 3.15 a.m. City of Hamilton, 7.15 and Tyrolia. The Virginian left Liverpool last night m. Port Dainousie, 6.10 a.m. Carieton.

Cascades, 21—Clear, east. Eastward 6.50 a.m. Der
on its way to Montreal and the Ruthenia and Tyrolia diffuse in its activities, is one of the criticisms of are expected to sail shortly.

STEAMSHIP MOVEMENTS.

The Cunarder liner Ascania which has been ad-The Cunarder liner Ascania which has been advertised to sail from Montreal on November 21st is which the navy department is now conducted, that Boston service, but no information as to its disposal The newspaper also praises Churchill for his ability P Colborne, 321—Eastward yesterday 9.00 p.m. Toil- has been given out as yet. The Allan liner Num dian sailed Saturday for Montreal, and is expected to arrive here next Tuesday. The Canadian North- the sending of the British naval force to aid in the rn steamship Principello is leaving Bristol to-day for this side with passengers on board as well as cargo.

HOCKING VALLEY RAILWAY.

Columbus, Ohio, October 23 .- Ohio Public Utilities note issue to be

G. T. P. RIFLE ASSOCIATION

Pacific Rifle Association. At an enthusiastic meet-Belgium during 44 years.

"The note declares it is perfectly natural that the military agent in Brussels of a power which guarantees the neutrality of the state should confer with the Belgian staff regarding measures to be taken to Morley Donaldson were the measurement of the banquet hall of the Fort Garry Hotel, this hald on the strength of which the Belgians changing the belgian staff regarding measures to be taken to Morley Donaldson were the measurement of the line, Mr. Earl Kitchener, the British War Secretary told him Morley Donaldson were the measurement of the line, Mr. Earl Kitchener, the British War Secretary told him Morley Donaldson were the measurement of the line, Mr. Earl Kitchener, the British War Secretary told him Morley Donaldson were the measurement of the line, Mr. Earl Kitchener, the British War Secretary told him Morley Donaldson were the measurement of the language of the line, Mr. Earl Kitchener, the British War Secretary told him Morley Donaldson were the measurement of the banquet hall of the Series of the local staff signed the series of th Morley Donaldson, gave the movement their warm that such a plan was a bad policy, and refused to support and arrangements were at once put in hand to complete and equip a private shooting gallery for General Joffre, the French Commander-in-Chief. the association. It is hoped to extend the scope

RAILROADS

CANADIAN PACIFIC CHICAGO EXPRESS

TORONTO-DETROIT-CHICAGO

MONTREAL....8.45 a.m. 10.00 p.m.7.45 a.m. 9.05 na

QUEBEC SERVICE

5 p.m. cancelled after Oct. 23. Service then in effect: 19 a.m., *1.30 p.m., and *11.30 p.m. †Except Sunday. *Daily.

TICKET OFFICES 141-143 St. James Street Phone Main 8123 Vindsor Hotel, Place Viger and Windsor Street Static

GRAND TRUNK SYSTEM DOUBLE TRACK ALL THE WAY Montreal -- Toronto -- Chicago

INTERNATIONAL LIMITED. Canada's Train of Superior Service. eaves Montreal 9.00 a.m., arrives Toronto 4.30 p.m. Detroit 9.55 p.m., Chicago 8.00 a.m., daily. IMPROVED NIGHT SERVICE.

Leaves Montreal 11.00 p.m., arrives Toronto 7.30 a.m. Detroit 1.45 p.m., Chicago 8.40 p.m. Club Compar ment Sleeping Car, Montreal to Toronto, daily,

122 St. James St., cor. Francois Xavier
-Phone Main 639; Windsor Hotel -Phon

CANADIAN NORTHERN

Direct Service to EPIPHANIE, JOLIETTE, SHAWINIGAN FALLS,

GRAND MERE AND QUEBEC. 9.30 A.M.—L'Epiphanie, Joliette, Shawinigan Falls, rand Mere and Quebec, daily, except Sunday, 4.45 P.M.—L'Epiphanie, Joliette, Shawinigan Falls

and Riviere a Pierre Junction, daily, except Sunday.

5.30 P.M.-L'Epiphanie, Joliette and St. Jerome

daily, except Sunday. 9.30 A.M.—L'Epiphanie and Joliette, Sunday only. For rail and steamship tickets apply to City Ticke Office, 230 St. James street. 'Phone, Main 6570.

A THROUGH RAILWAY TICKET.

Washington, October 23 .- The Inter-State Comnerce Commission has ruled that a passenger may not leave a train at any point he chooses, and then recover from the railroad on the whole of the unuser ortion of a through ticket he purchased.

T. C. Kennedy, of Chicago, bought a ticket from New York to Chicago, on the New York Central. He eft the train at Syracuse, and tried to collect fare reparation from Elkhart to Chicago was awarded.

INTERNATIONAL HARVESTER

New York, October 23 .- International Harvester Corporation declared regular quarterly dividend of 1% per cent. on preferred stock, payable December

New York, October 23 .- International Harvester erman cruisers, either on the Pacific or At-Some 6.000 ocean-going Canadian vessels dividend of 1% per cent. on preferred stock, payable They December 1st, to stock of record November 1

Goes On-Hint of Disagreement With

London, October 23.-The London newspar taking sides for and against Winston Churchill, First Lord of the Admiralty. Criticism of the First Lord has been made because of the sending of a naval force to aid in the defence of Antwerp, it being alleged that this force was totally inadequate for the

British commerce in the East.

"There is a tendency for the Admiralty to be too the Times this morning. -

The Star takes the Times to task for its criticisms, stating that the attacks against Mr. Churchall are inand devotion to duty. In view of the criticisms of Winston Churchill for

hint at a difference between Mr. Churchill and the Secretary of War, Lord Kitchener, backed by General Joffre, the French Commander-in-Chief. Among the passengers who arrived on the Adriatic yesterday were several persons usually well inform d on English Parliamentary matters, and they told what was alleged to be the real story of the Antwerp

defence of Antwerp, reports which have reached here

Just before the attack on Antwerp commenced, Mr. Churchill was in the city, and is said to have found Then Mr. Churchill is said to have promised his Bri-

General Joffre, the French Commander-in-Chiel-likewise refused to adopt the plan. Then Mr. Churin Kanmaterial New York, October 23.—American Railway Assoclarge clation reports net surplus of idle freight cars on forty and fifty of the Winnipeg staff of the Grand
market United States and Canadian lines totalled 151,952 on Getober 15, an increase of 26,955 over October 1st.

Trunk Pacific are serving with the Canadian Contingent at present, training in England. sent-was hurriedly brought together, and poorly armed and equipped.

PERSONALS

IOL XXIX No. 143

D. Birchall, St. Mark street, wi

season at his

Amphlett, who has been for sor in Western Canada, left for Engla

ad Lieutenant the Hon. Donald S. P. H dest son of Mr. R. J. Bliss Howard and ona, has been promoted lieutenant in King's Own) Hussars.

having gone to join his regiment, the

Sir John Gibson will be in town next week

ajor and Mrs. Lawrence Bogart have re m Quebec and are staying at the Russell.

Mr. Adolphe D. Caron, h as returned to the Mr. Archie Stewart has left to spend a few

Captain William Pope, announcing his F C Grant who has been abroad for a of years, is returning home shortly.

Pope has received a cable fro

Mr. J. A. Clayton is occupying the residen on and Mrs. George H. Perley

At the Queen's: Mr. and Mrs. A. W. Droge, B yn, N.Y.; C. B. Price, London; W. H. Hill, Bo Mrs. A. E. Hughes, Philadelphia; J. M. Lavoie tawa; M. S. Conery, Saratoga; Mr. and Mrs. Wyatt, Sherbrooke; E. L. Shay, Greenfield, M C. H. Bird, Boston; T. B. Williams, Ottawa; Fr McCable, Waterloo. At the St. Lawrence Hall: T. A. Hyde, Bostor E. Glover, Toronto; Mr. and Mrs. J. O. Devisy

wa: L. A. Gladden, Cornwall; B. E. Brown. troit; G. G. Postelwaite, Vankleek Hill; A. G. ward, Ipswich, Eng.; T. H. Coffin, Sutton. At Freeman's: H. G. Good, Toronto: W. T. ard, Hamilton; Mr. and Mrs. J. O'Brien, Chath J. S. Roblin, Detroit; Edward Thompson, New Y B. Barnes, Berlin, Ont.; W. J. Mason, Toro

Charles L. Wood, Montclair, N.J.; Gavin Browne

At the Place Viger: T. A. Hiam, Toronto; Mr. Mrs. R. R. Gough, Toronto; Miss G. Gough, Toro D. H. Beckett, Memphis, Tenn.; L. J. Furoir, ec; J. E. Notebaut, Stellarton; Gavin Browne, onto; Chas. Greer, Oakville; J. D. Caron ,Que J. S. Grenier, Quebec; Capt. W. P. Haines, Lor

Real Estate and

Quotations for to-day on the Montreal

vue Land Co... Can. Cons. Lands, Ltd... Central Real Estates, Com ... St. Luc R. & Inc. Co. Cottrell, Ltd., 7 p.c., pfd. Realty Co., Ltd. Wival Land, Ltd. .. hummond Realties, Ltd. 100
Estmount Land Co. 90 Parview Land Co. 100

For Realty ... 20 Grater Montreal Land, Com... 174 hland Factory Sites, Ltd. 25 Improved Realties, Ltd., Pfd... line Land Co. Land of Montreal .. olders Co., Ltd. mon Dry Dock Land, Ltd. iete Blvd., Pie IX. Compagnie des Terres de Ciment. 40 La Compagnie National de L'Est . . 80

La Compagnie Montreal Est.... 90 Compagnie d'Immeuble Union, Lte. 55 mpagnie Immobiliere du Canada Ltee. Compagnie Industriel et d'Immeu-bles. Ltee

D. de G. D. us G.
Untrucuil Realty Co.
L'Union de l'Est

L'Union de l'Est

Montain Sites, Ltd.

53 Model City Annex 40
Model City Annex 40
Montmarter Realty Co. 10
Montmarter Realty Co. 25
Montma

al Land & Investment Co... treal Sytension Land Co. ... Factory Land .. ant Lecture Land..... 55

118

100

94

100

RAILROADS

ADIAN PACIFIC ICAGO EXPRESS

RONTO-DETROIT-CHICAGO

QUEBEC SERVICE

p.m. cancelled after Oct. 23. Service then in effect: a.m., *1.30 p.m., and *11.30 p.m. †Except Sunday. *Daily.

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I -- Toronto -- Chicago TERNATIONAL LIMITED. da's Train of Superior Service. eal 9.00 a.m., arrives Toronto 4.30 m., Chicago 8.00 a.m., daily.

eal 11.00 p.m., arrives Toronto 7.30 a.m. m., Chicago 8.40 p.m. Club Compar Car, Montreal to Toronto, daily.

122 St. James St., cor. Francois Xavier
-Phone Main 698)

DIAN NORTHERN Direct Service to

, JOLIETTE, SHAWINIGAN FALLS, AND MERE AND QUEBEC.

Epiphanie, Joliette, Shawinigan Falls, d Quebec, daily, except Sunday. Epiphanie, Joliette, Shawinigan Falls Pierre Junction, daily, except Sunday. Epiphanie, Joliette and St. Jerome unday. Epiphanie and Joliette, Sunday only.

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THE PURCHASE OF A THROUGH RAILWAY TICKET.

October 23 .- The Inter-State Comion has ruled that a passenger may n at any point he chooses, and then e railroad on the whole of the unused ough ticket he purchased.

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October 23.—International Harvester lared regular quarterly dividend of preferred stock, payable December

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FARE IN LONDON

Action In Relief of Antwerp Still Hint of Disagreement With

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in the East dency for the Admiralty to be too ivities, is one of the criticisms of

orning. the Times to task for its criticisms, tacks against Mr. Churchall are inwho are opposed to the system by department is now conducted, that an head responsible to Parliament. so praises Churchill for his ability uty.

criticisms of Winston Churchill for e British naval force to aid in the p, reports which have reached here ce between Mr. Churchill and the Lord Kitchener, backed by General

Commander-in-Chief. engers who arrived on the Adriatic veral persons usually well inform liamentary matters, and they told to be the real story of the Antwerp

attack on Antwerp commenced, Mr. he city, and is said to have found were preparing to dismantle the ave the city from bombardment. is said to have promised his Bri-

ength of which the Belgians chang. hill returned to England and told e British War Secretary told him

was a bad policy, and refused to chill's suggestions. -der-in-Chief, the French Comma adopt the plan. Then Mr. Chur-nitiative assembled his force, and erp. It was said that the force he brought together, and poorly arm.

PERSONALS

VOL. XXIX No. 143

de Hanna has just returned from the Inn

past season at his country place at Dorval, has

Arthur Cooper, of Westmount, has returned

captain J. Amphlett, who has been for some tim in Western Canada, left for England week, having gone to join his regiment, the Scots

second Lieutenant the Hon. Donald S. P. Howard dest son of Mr. R. J. Bliss Howard and Lady rathcona, has been promoted lieutenant in the 3rd (King's Own) Hussars.

Sir John Gibson will be in town next week from

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Captain William Pope, announcing his arrival Wr. E. C. Grant, who has been abroad for a cou-

ple of years, is returning home shortly. Mr. J. A. Clayton is occupying the residence Hon, and Mrs. George H. Perley.

At the Queen's: Mr. and Mrs. A. W. Droge, Brook lyn, N.Y.; C. B. Price, London; W. H. Hill, Boston; Mrs. A. E. Hughes, Philadelphia; J. M. Lavoie, Otawa; M. S. Conery, Saratoga; Mr. and Mrs. T. D. tt. Sherbrooke; E. L. Shay, Greenfield, Mass. C. H. Bird, Boston; T. B. Williams, Ottawa; Fred P. McCable, Waterloo.

At the St. Lawrence Hall: T. A. Hyde, Boston: W. E. Glover, Toronto; Mr. and Mrs. J. O. Devisy, Ot- England. awa: L. A. Gladden, Cornwall; B. E. Brown, Detroit; G. G. Postelwaite, Vankleek Hill; A. G. Hay-ward, Ipswich, Eng.; T. H. Coffin, Sutton.

At Freeman's: H. G. Good, Toronto; W. T. God. lard, Hamilton; Mr. and Mrs. J. O'Brien, Chatham; J. S. Roblin, Detroit; Edward Thompson, New York: B. Barnes, Berlin, Ont.; W. J. Mason, Toronto; Charles L. Wood, Montclair, N.J.; Gavin Browne, To-

Mrs. R. R. Gough, Toronto; Miss G. Gough, Toronto; D. H. Beckett, Memphis, Tenn.; L. J. Furoir, Quelec; J. E. Notebaut, Stellarton: Gavin Browne, Tomoto; Chas. Greer, Oakville; J. D. Caron, Quebec; J. S. Grenier, Quebec; Capt. W. P. Haines, London. 1913.

evue Land Co...

Can. Cons. Lands, Ltd... 3

Central Real Estates, Com... ..

St. Luc R. & Inc. Co.

| 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120 | 120

hummond Realties, Ltd. 100
Satmount Land Co. 90
Review Land Co. 100

Fart Realty 25
Stater Montreal Land, Com. 174
100

Highland Factory Sites, Ltd. 25

... 15

Improved Realties, Ltd., Pfd...

La Compaignie Montreal Est. 80
Les Teresa Ciment, Litee. 55
Lachine Land Co.
Land of Montreal

non Dry Dock Land, Ltd.

la Compagnie des Terres de Ciment. 40 la Compagnie National de L'Est . 80

apagnie Immobiliere du Can-

Model City Annex 40

Modelmartie, Reatty Co. 10

Modelmartie, Reatty Co. 25

Modelmartie, Reatty Co. 25

Modelmartie, Reatty Co. 25

Modelmartie, Reatty Co. 25

al Land & Investment Co...

meal Extension Land Co.

Factory Land ..

Compagnie Industriel et d'Immeu-bles. Ltee.

D. de G. ...

ada Ltee.

olders Co., Ltd.

tiete Blvd., Pie IX.

.. 15

wal Land, Ltd. ..

ntral Park, Lachine 100

FIRES DECREASING DURING PRESENT TIME IN MONTREAL

flany Fires Are of Doubtful Origin but There Ha Not Been a Single Arrest During the Present Year.

To fire underwriters interested in the number courring in the city the month of September couraging one. During that month 181 Arthur Cooper, of Westmount, has returnToronto, where he spent some months.

W. D. Birchall, St. Mark street, who spent
the number of the fires is very marked, and the present month, from all figures obtainable, looks as if fires took place, 47 investigations were held and it would show a still further improvement. Up to date this month there have been 148 fires, 37 invest gations, 94 witnesses heard

ng on and already most people have started their furnaces, which means that the element of danger from fire is greatly increased.

The number of fires of doubtful origin, however are still very numerous, and although much suspicion centres around many of the cases there has not been a single arrest resulting from investigations held by the Fire Commissioners this year.

GERMAN CRUISER EMDEN CAUSES ADVANCE IN RATES MR. ROBERT BICKERDIKE

Emden Has Destroyed Many Vessels and Coverage Against War Risks to India Have Advanced to 5 Per Cent

New York, October 23.—Rates for war risk insur ance were firm yesterday on the confirmation of the

vestigation yesterday indicated that the steamer Troilus was the only steamer bound west. The Troi-It was reported yesterday that the London rubber

nt was reported yesternay that the London rubber market was excited by the loss of the cargo. In New York the prices on rubber went up three cents a pound. The loss of the tin cargo strengthened that market here. The steamer Clan Grant, which was also sunk by

the Emden, was bound to India and would have had a large cargo of jute for Dundee if she was bound for Volunteers For Home Service in British Isles Can do! The loss of a jute cargo would have affected the agging market. The renewal of activities by the cruiser Emden led to considerable apprehension

among consumers of bagging.

Quotations for to-day on the Montreal Real Estate Exchange, Inc., were as follows:-

125

101

125

771/2

Bid.

MAY VALUE ASSETS ON JUNE 30 PRICES. New York, October 23.—Insurance companies may value their securities assets for the year ending

Mont. Westering Land..... 75

Montreal South Land Co., pfd... . 40

Mutual Bond & Realties Corp of Can. 76

North Montreal Land, Ltd. 150

North Montreal Centre 125

Notre Dame de Grace Realty Co.

Orchard Land wo. 100

Pointe Claire Land Co. 100

Quebec Land Co. 1751/2

Ottawa South Property Co., Ltd...

Rivera Estates

Rosehill Park Realties, Ltd... ..

Security Land Co., Reg.

Summit Realties Co... 50

St. Catherine Rd. Co.

St. Paul Land Co. 650

St. Lawrence Blvd. Land of Canada

St. Lawrence Inv. & Trust Co. .. . 85

St. Regis Park 95

Union Land Co. 80

Viewbank Realties, Ltd. 130

with 50 per cent. bonds co. bonds. . 75

Caledonia Realties Co., Ltd., 6 p.c., 75

City R. and Inv. Co. bond

Marcil Trust Gold Bond..... 95
Montreal Deb. Corp. 6 p.c. deb.

Transportation Bldg., pfd.

2221/2

Arena Gardens, Toronto, 6 p.c. bonds ...

Alex. Bldg. 7 per cent. sec. mtg. bonds,

City Central Real Estates

Crown

Marcil Trust Co.

Do., 7 p.c. pfd., 50 p.c. paid up ...

Eastern Securities Co.....

Trust Companies:-

St. Lawrence Heights, Ltd....

1071/2 National Real Est. & Inv. Co., Ltd.,

Riverwiew Land Co.

Rockfield Land Co. ..

St. Denis Realty Co.

PROMINENT INSURANCE MAN



Manager of the Western Assurance Company marine insurance expert, who considers the situation in insurance as highly satisfactory.

Opinion That Matters Are Satisfactory and Rates are as Low as Possible.

ance were firm yesterday on the confirmation of the losses in the Arabian Sea, caused by the German Pope has received a cable from his cruiser Emden. Coverage against war risk to India. William Pope, announcing his arrival Japan and China by way of Suez, which had been rulting Pope, announcing his arrival Japan and China by way of Suez, which had been rulting Pope, announcing his arrival Japan and China by way of Suez, which had been rulting Pope, announcing his arrival Japan and China by way of Suez, which had been rulting Pope, announcing his arrival Japan and China by way of Suez, which had been rulting Pope, announcing his arrival Japan and China by way of Suez, which had been rulting poperators and the first to organize was the Mendocina County Hop. cruiser Emacen. Coverage against was rise to those Japan and China by way of Suez, which had been ruling around 4 per cent. advanced to 5 per cent. yesterday.

The destruction of five vessels by the Emden, four being cargo steamers and one a dredger, will not affect American importers to any great extent. Invessels was keeping the rates up.

On vessels saming served. Mr. Bickerdike first to organize was the Mendocina County Hop first to organize was the Mendocina County Hop Growers' Association, which almost every grower in the lindian Ocean and other places the German the county has placed. The officers elected are: p.

E. Black, of Helpland, president, and George Helpland, president, and Geo

rus is reported to have a cargo of 1,500 tons of crude rate of 1/2 of 1 per cent. still further reduced 1/4 of rubber, valued at almost \$2,000,000 and 700 tons tin

1 per cent. on the steamer Iona, which is to load here with a cargo of cheese on October 30th.

RUN MANY SEVERE RISKS

London Guarante

There can be no doubt that Territorials and mem bers of Lord Kitchener's Army run considerable risks in connection with their duties in England. The Tew instances" given by the London Guarantee in the leaflet it has just issued, recalling mishaps of varinto.

At the Place Viger: T. A. Hiam, Toronto; Mr. and

December 31st, 1914, on prices existing June 30 of this shat by mistake soldier drowned storage quite. ous kinds recently reported—territorial killed by preshot by mistake, soldier drowned, etc., etc.-are quite enough to indicate that even on home service it opportunity of offering a useful scheme of insuran applicable to the requirements of these volunteers has been seized by the control of the London Guaran tee, which now intimates its willingness to grant policies at reasonable premiums covering risks for a period of one year, on the following terms: Annua Real Estate and Trust Companies premiums, foot riftemen, £1; cyclists, mounted men artillery and engineers, £1 10s. Benefits: In the artillery and engineers. premiums, foot riflemen, £1; cyclists, mounted men event of death, loss of two limbs or two eyes, £100; oss of one limb or one eye, £50; temporary tota

disablement, £1 per week up to 26 weeks. Larger mounts can be insured at proportionate premiums. The London Guarantee certainly ought to secure Asked. plenty of customers for this liberal and inexpensive 581/2 policy. It will cover the assured both in the United 1812 Kingdom and throughout the British Empire whilst 81/2 on or off duty, but will not cover injuries sustained in the course of hostilities by or against an enemy, hor the risk of transport in vessels, nor of aeronautics or aviation. On the other hand, it affords a fairly extensive protection against other risks, as may be gathered from the list of contingencies quoted in the 84% leaflet, all of which are intended to be covered by the policy. These are garrison duty throughout the British Empire; duty on railways and at harbors and docks; all forms of camp duties; drill and field exer- VERY cisces; embarking on and disembarking from troop ships and trains; despatch and patrol duties; isolated attacks whilst on sentry duty by aliens or others. After a perusal of this list it will not be called in

The importance of written notice being given of accidents in respect of which claims under the Vork- FACTORY CONSTRUCTION BUILDING, CON men's Compensation Act may be made is illustrated by a case recently heard at Salford, England. The fact of the accident having happened in this particular case was not in dispute, but its alleged ill-effects did not manifest themselves until a considerable time afterwards, when, as the employers complained, they were not in a position to make proper enquirle into the occurrence. The reason put forward why the formal notice in writing required by the Act was not given was that representatives of the em-ployers had knowledge of the mishap at the time. Judge Garner, however, held that the employers had been seriously prejudiced by the omission, and, deciding against the claimant, who was supported by his trade union, gave the respondent firm costs on the higher scale. Litigation is doubtless encumbered by many vexatious formalities; but this particular rule about written notice is framed in the nterests of employees and employers alike, and neglect to observe it by the former ought not to prejudice the latter.

A few months ago the idea of insurance against mbs dropped from the air would have seemed too fantastic to be seriously considered. But manu-facturers, warehousemen and others in the vicinity of London cannot now ignore the Zeppelin Deril, and AN INDESPENSABLE KITCHEN SINK STOPPER it is not astonishing that there is a demand for in-gurance—which, perhaps, needless to say, is being met by the enterprising operators at Lloyd's. A good deal of business, we are told, has been done at Lloyd's in the interest of traders and property owners at from 1s. 3d. to 2s. 6d. per cent. premium. It is sincerely It is sincerely to be hoped that the money paid as premiums for this indemnity will be clear profit to the

ENTERTAINS CLERKS DURING

dential Insurance Company has provided noon-hour entertainment for its large army of home office clerks. These entertainments have been educational In many ways and have also been a delightful intermision between the morning and atterment seasons of work. They have been held in the large dential group, and have had a "standing-room only" attendance.

In furtherance of the large and the standing-room only on the standing of the big Prustendance.

In furtherance of this entertainment the company has now announced that it has secured the services of a number of noted lecturers and musical artists for and 384 Parish or Montreal, with buildings in Oxford a series of monthly talks and concerts. There will avenue, Noire Dame de Orace, for \$15.500. be two of these each day, one in the late afternoon after office hours and the other the same evening, the same lecturer or performers appearing on each The entertainments will begin November 20 and will end April 16. The first will be a lecture by John Kendrick Bangs, the humorist, who will sive his talk on "Salubrities I have met." This will be of the Grand Canyon as well as pictures of south eastern Indian life. On lanuary 22 there will be a concert by Salvatore de Stefano and the Colonial Quartite, and on February 10 the Colonial Courtette, and the Colonial Cou followed by an illustrated talk showing the wonders Quartette, and on February 19, Professor Harvey Green, or the West Chester Normal School, will sive tertainment will be a state to the fitth en-THINKS WAP RISK RATES LOW testainment will be a travelosue by Dr. George A Van Wagenen, medical director or the Multial Renefit Life. Insurance Company, while the last concert will Well Known Marine Insurance Underwriter is of the be the Rome Office employees under the direction of Frederick H. Yeomans

Sonoma County growers will meet at Santa Rosa to complete their orsanization, and reprisentatives of the Mendodno Association will be present at the meet.

valley, and it is the intention of the Californians carry the campaign into Oregon and Washington with a view of organizing every hop growing county on

Christabel Pankhurst says the milliant suffragette heartily approve of the war. See what training will

REAL ESTATE

Prudential Insurance Company provides Lectures and Other Forms of Entertainment for its Clerks

During Meast Hours.

New York, October 23.—For many months the Frudential Insurance Company has provided mon-hours.

Real estate deals committy registered vestered autimated inity-two the largest sale was fast by doseph Sinard to Joseph Horace Daniel and others or lot 710 St. Mary Ward, measuring to feet by 120 feet, with the buildings known as Nos. 763 and 765 lential Insurance Company has provided mon-hours.

and 27 Hochelasa ward, with Nos. 570 and 580 Deserving atreet, for \$16,500,

Edward Duffesne sold to L. N. Designins lots 34a 24 and 25 Patten or Montreal, with the residence No. 257 Bloomfield avenue, Outremont, for \$13,890.

L. E. Geoffrion sold to J. W. Simard lot 22.85 Par-

Charles Royer sold to Mrs. L Leque part of lot 30-

THE HOP MARKET

New York, October 23.-At primary points on the Pacific Coast, Oregon hops are in good demand and active at from 2 to 10% cents first cost but in Califormia, while there is demand for the best lota at 10 101, cents, with growers holding of, other ots are offered at lower prices without finding buyers, so that the markets there are inactive. Washingmarkets are also dull. In New York State growers of the best lots are more willing to sell, but are still holding above Drices that dealers are Willing to pay, while inferior growths are utterly neslected.

Beef sales in the United States for the month of btember, 1914, were, 5,847,077, which compares with ations below are pelween dealers in the New York Parket, and an advance is usually obtained from dealers to brewer

States, 1914 Prime to choice, 40 to 42; medium to prime, 35 to 20

1913 Nominal Old olds, 9 to 10. Germans, 1914 Nomiral

Pacifics, 1914 Prime to epoise, 15 to 16, medium

1913-10 to 13. Old olds 9 to 10.

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1c Per Word for Each 3 Subsequent Insertion

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FOR SALE -RAILWAY PICTURES IN COLOUR Prompt attention Cheap prices. B. P. Co., 625 Carleton Avenue, West

CINDLING WOOD FOR THE MILLION-LINGUES RESERVED AND MILLION-LINGUES S. WILLIAM FOR THE MILLION STREET STREET, WILLIAM STREET, Ten Main 452.

EXCEPTIONALLY SITUATED OFFICES TO LET. Well fitted in every hardwar. St. Peter Street. comer St. James. Apply. The Eastern Trust Co., Camada Life Building.

BUSINESS PREMISES TO LET.

Thor of Eastern Townships Bank Building, over-looking St. James Street can be had three months free by assuming balance of lease with 21/2 years to run. 'Phone West 1100 Mr. J. H. Sherrard.

descon mat the volunteer on home service is exposed to insure new that the opportunity of doing so at low rates is offered.—Policy Holder.

WE HAVE some very fine offices, show rooms, in the Windsor Areade Bullaing, corner of Peel and St. Catherine streets, and Southam Building, 125 Bieury atreet. For further particulars and bookiet, apply The Crown Trust Company, 145 St. James street. Main 1990.

WE HAVE some very fine offices, show rooms, in the Windsor Areade Bullaing, corner of Peel and St. Catherine streets, and Southam Building, 125 Bieury atreet. For further particulars and bookiet, page 186.

The importance of written notice being sives of active company.

taining four floors and cement basement, approxi-mately 1,500 square feet each, to rent, for light manufacturins or storage. Windows on two sides. Modern, with Elevator. On Fortification Lang. Modern, with Elevator. Apply P.O. Box No. 940, Montreal,

HIGH CLASS A PARTMENTS.

SHERBROOKE WEST, RITZ-CARLTON Block. Single and Double rooms, suites. First-class board; evening dinner.

BURNSIDE PLACE, \$8, COR. MCGILL COLLEGE. Store in good condition to let immediately at cheap price \$30.00. Apply East 1883. BUSINESS FLAT FOR LIGHT MANUFACTURING,

low rental to sood tenants. Apply James Baggerley, Jamitor, Reela Building, on premises, 45 Cote street, or S.E. Lichtenhein, 173 Common street. CORNER PARK AND BERNARD-SPLENDID new store cement cellar, heated, water tax, initable for any kind of business. Apply 1831 Park Avenue. Phone St. Louis 578. Evening, Rockland 1839.

PATENT FOR BALE converting an ordinary sink into a set tub, also preventing the escape of sas Just patented. F. A. Cote 63 Angus Street, Montreal.

PATENT FOR SALE AN INDISPENSABLE DE the for every home; converling an ordinary sink into a set tub; also preventing the escape of the form the teach. Just depended in United States and Canada. Write or call for particulars. George A. Cote, 68 Aspas Street, Montreal

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with French and English; also expert stenographer, beginning of any kind where he can make himself us, ful. Lost his position through a reduction and finit of his Knows bookkeeping and has a Road appearance. An interview would be appre-cated, can be reached by letter W. D. Journal of Commerce, or at his home, 495 Greene avenue, betheen St. James and St. Antoine streets.

WANTED BY A BRIGHT, WELL-EDUCATED Young lady of 18 years, living at forme, a position as stemographer in a private office where she would learn the routine of business, and at the same time treated generously. Has lust graduated from daines school and can write considerably over a hundred words a minute accurately. An inter-Commerce Office, city.

SITUATIONS WANTED .- FEMALE. CHOICE SUITE OF OFFICES ON TOP COMPETENT LADY STENOGRAPHER (BOTH janguases), experienced in Financial, Law and Com-mercial work, desires position; or, would take temporary bosition. Good references. Address: A M. 1290 Cartier Street, City.

Beautiful thin model pictured elsewhere in this is sue from \$20 to \$75. The watch business men are using, Mappin & Webb, Jewellers, St. Catherine St. West, Montreal.

THE HAY MAKKET STABLES, CORNER OF OTtawa and Nazareth Streets one block south of the Hay Market has been remodelled and rebuilt into one of the fliest Sales and Commission one of the sheet sales and Commission Stables is the city. Large and fromy stabling for one hundred on the best sale yards in the city to show horses. Also large offices and waiting rooms. Will open for Pusiness Monday, August 24th, with large stock of choicely selected nonesquitable for all purposes. We will hold regular auction sales every Monday and Thursday, Private sales at all those. T. W. Foster & Co. Proprietors, 85 to 76 Ottaws, sheet. Telephone Main 220. Mr. Tom W. Foster who officials as 221. Stables 18 120. Mr. Tom W. Foster, who officiated a Kings aucthories for the late Boet was hones, and also has officiated in Cincinnal, Chicago, Louisides, gt. Louis and New Tork Austinages. St. Louis and New York, Auctioneer, Montrey greatest horse auctioneer.

REST, RECREATION AND SOLID COMPORT. These are the attractions of Gray Rocks Inn. These



strenuous times their families can live at the line with every nome comfort at less

biace is heat, great oil fire-place running water in the houses own gas plant; best cuisine in the prieto- Ste Jonite Station, Quebec

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Subscription price, \$1.00 per appun, Single Copies, One Cent. Advertising rates on application,

MONTREAL, FRIDAY, OCTOBER 23, 1914.

Grant thinks that "foreign affairs are still carried on by an oligarchy drawn from a narrow circle," a circle from which all candidates are excluded who eircle from which all candidates are scringed and are not the fortunate possessors of an income of \$400 or more. "The diplomatic tradition," he writes, "is a bad tradition of suspicion and intrine, writes, "is a bad tradition of suspicion and intrine, dating from the days of intense national and personal animosity. For the diplomat foreign relations and of the Bank of England in resolutions with the sand of the Bank of England in resolutions with the sand of the Bank of England in resolutions with the sand of the Bank of England in resolutions with the sand of the Bank of England in resolutions with the sand of the Bank of England in resolutions. are a game in which each seeks to put the onus on

Professor Grant says, "we are in an atmosphere of official announcement on the subject, although it lies of omission and of commission, as unabashed as those of the meanest Canadian or erican 'grafter' and made the more nauseating by the consummate politeness maintained through-out. From participation in this diplomatic mendacity Sir Edward Grey cannot be wholly acquitted. Nobly as he played for Deace a losing game is which surn a good deal higher, but whatever it is the

of the rule has been to produce incompetent men, or that the efficiency of the public service has been ersely affected by it. Undoubtedly it would seem consistent with the democratic spirit of the age that the public service should be open to all ut restriction; yet there is something to be said for the rule that is applied to the Foreign Office. It is perhaps most necessary in that branch of the service, in which men's duties are to a large extent performed in foreign countries, that they ntain a position having some regard to the dignity of the service in which they are engaged, and the compensation allowed by the Foreign Office will hardly suffice for such a purpose. Therefore the possession of private income is helpful.

Sir Edward Grey's explanations to Parliament and to the country respecting Great Britain's rela tions with France were, in effect, that while such relations were close and friendly, they did not commit Great Britain to any particular action, but left the British Government free to do whatever might be deemed best in any condition that might arise.
The published correspondence seems to entirely justify that contention of Sir Edward. It had been agreed that the naval and military authorities of the two nations should consult together; but that this did not necessarily involve an engagement in understood. The following letter was addressed by Sir Edward Grey to M. Paul Cambon, French Aussador in London, nearly two years ago:

"London, Foreign Office, Nov. 22, 1912. "My dear Ambassador:—From time to time in recent years the French and British naval and military experts have consulted togethe It has always been understood that such consul-tation does not restrict the freedom of either at any future tim ther or not to assist the other by armed force. We have agreed that consultation between perts is not, and ought not to be, regarded as an engagement that commits either government to tion in a contingency that has not arisen and may never arise. The disposition, for instance, of the French and British fleets respectively at the present moment is not haved upon an engagement to cooperate in war.
"You have, however, pointed out that, if

either Government had grave reason to expect an unprovoked attack by a third power, it might become essential to know whether it could in that event depend upon the armed assistance

"I agree that, if either Government had grave reason to expect an unprovoked attack by a third Power, or something that threatened the general peace, it should immediately discuss with the other whether both Governments

Inced be, more substantial assistance would be given. But there cartainly would be no hinding eneage ment, and there would be no breach of faith if. in the event of trouble, sither of the parties felt unable to render assistance to the other. That seems to have been precisely the situation between the British and the French authorities. It was announced to have been precisely the situation between the British and the French authorities. It was announced to their mutual advantage that they should edly to their mutual advantage that the sound edly to their mutual advantage that the should end of their mutual advantage that the sound edly to their m

Current Comment

Journal of Commerce: "Ontario apparently dis-likes reciprocity in any form." And why should it not: Reciprocity never did anything but harm to ntario. Belleville Intelligencer,

The particular kind of reciprocity referred to in British Diplomacy

A much respected cliven of outario, residing in England, save evidence, which we duoted as to what he respected as the harm done, not by reciprocity, professor W. L. Grant offers a criticism quarterly, professor W. L. Grant offers a criticism of Sir Edward Grey, the British Foreign Secretary, which hardly neems to be warranted. The production hardly neems to be warranted. The professor's idea of the diplomante service seems to be in harmony with a very old definition of an ambas in harmony with a very old definition of an ambas in harmony with a very old definition of an ambas in harmony with a contained the country." While in domestic angirs great British country." While in domestic angirs great British country." While in domestic angirs great British country." While in domestic angirs are still carried Grant thinks that "foreign affairs are still carried.

Visit of Sir George Paish

and of the Bank of England in negotiations with the Government of this country. What these are have are a game in which each seeks to put the onus on the other. The object of the diplomat is not to keep the other. The object of the diplomat is not to keep the peace; but to prove the other man a liar." etc. In reading the speeches and White Papers which in reading the speeches and White Papers which tell the story of the events leading up to the war, and there has been no to this country. What these are have not been stated, but there have been initimations that of this country. What these are have not been stated, but there have been initimations that of this country. What these are have not been stated, but there have been initimations that of this country. What these are have not been stated, but there have been initimations that of the object of the trip is to "offset American against and suffrageltes sounds attractive-like the story of the events leading up to the war, admitted by the authorities in Washington that ne visit has a distinct object.

These seems to be no reed for mystery about this subject. The United States is indebted to Great Stitan in a sum which Sir George, in published interviews, estimates at \$50,000,000. Others place the daity sir be played for peace a losing same is which his enemies held the higher cards, he cannot be wholly absolved of suppressio ver. Affines from the beginning of his tenure of office—if indeed he did not merely lake over a legacy from Lowl. Land downe—he had acreely committed higher or than Parliament had any idea."

It is true that the British foreign Office service is still hedged about by conditions which are designed to shut out the candidates who are not fortunate enough to possess substantial incomes. But if from a demorphish to object to the resultation in question, it cannot be said with truth that the effect of the nucle has been to produce prompetent men, the other warring countries will need these commonity the chief warring countries will need these commonity the third. The other warring countries will need these com diffice in even greater degree. All countries will be our buyers and we may expect that the balance of trade will shouly run decidedly in our favor. Predesty how long it will take to buse about this adding them crashing to the ground four stories below. "Well sent him may aid in the adjustment by securing a tile you know about it. There is an Orangeman's freer movement of cotton and by removing such arparade comin' by here in tin minutes," retorted ufficial obtaicles, if any as have been placed in the Casey. way of the movement of our goods In like manner he may assist in bringing about a better understand-

ViceAdmiral Sir David Beatty's report shows that the British tars are not wanting in courage or fighting qualitie. The spirit of Nelson still lives in the flort. The courage or the flort courage to the flort courage or the flort courage or the flort courage to the fighting qualities. The spirit of Nelson still lives in the flort courage to the flort courage to the flort course to the

Belgian Coast. The business end of a big naval gun commands respect.

mand our next two regiments than Col. F. W. Fisher and Major J. A. Gunn. Both are good soldiers, the latter es pecially being a most efficient officer and major j. The colonel will be being popular with the colonel "Faith the Colonel". well as being popular with both his military and business associates. They will both show up well at the front.

Portugal, which will probably east in her lot with the Allies, has a population of about five and a half million, and a colonial population of over eight million. In Africa she has over 792,000 square miles of territory.

Beadeker, publisher of the famous Guide Book, has been killed in battle. As an authority or Diaces and positions, one would have thought that he would have been able to avoid the dangerous spots. The Reacker who has just been killed is a grandson of the founder of the firm.

The Germans are still working hard at the "bouse" end of their campaign. Six thousand bottles of wine have been demanded from Ostend. And it wouldn't be so had it you average German really knew how

with the other whether both Governments should act together to prevent agression and to preserve peace, and, if so, what measures they would be prepared to take in common. It these measures involved action, the plans of the General Staffs would at once be taken into consideration, and the Conveniments would then decide what effect should be given to them.

Yours, etc.

(Signed) B. GREY.

It is difficult to say how the position described in its letter, the accuracy of which is confirmed by a beart of Great Britain to assist France. If two persons being neighbors, is ved the good sense to will or do a single site of the score of those countries, while at all times they seem to regard out laws and regulations in regard to the warras a loke. Canada is a war with Germany and Austria, and should realize that fact and make the clibzes of those countries resident here realized as well. Imagine two Canadian reservists in Germany actus as those men did, on the train to specify the position described in the part of Great Britain to assist France. If two up whole rows of teatments or hold meetings at will or do a single site of the score of things we ultivate friendly relations, risting one another and live the Germans and Austrians to do here. If we were to shoot a few of these pixelishments of them in hoping that. If

A REPORTER-KING

and served their fellowings. His old contrides say that he successed as a newspaper reports, not because he was specially favored by the phortelors but because he made-rood. He was unknown and kins, except to one or two persons and he was had fellow well met. He life, he supre, brings honor to a profession that builds or term down on the honor of mankind, and we kinsy that newspapermen in Canada and the United States are given an example that will not be lost for an Advertiser are two men who worked at one time up the same paper as the manking, and we know they were yieldly effected as they read the account of his activities in the very haunts they had come to know etermseives. This hell-sent catastrophe illogically radiates a thousand clear lights of honor and courage upon the world.—London Advertiser, vertiser.

CANADA, INDIA AND IMPERIALISM the article from which the passage is quoted was rethe article from which the passage is quoted was rethe registration of medical practitioners, the registration of medical practitioners, the registration of medical practitioners, the registration of medical practitioners.

"A LITTLE NONSENSE NOW AND THEN"

Deciding round between Bertha Krupp and the mill-

Northern Spies are all right, but not German ones. -Kingston Standard.

The latest Boston story is about a small child who

no- only the third."

justment cannot of course be stated, but it will be the boss has ordered wurst stopped an ye cudat some time. Sir George Paish and these who have bave used thim anyhow," replied Hoggs. "Like

"Nigger," warned one, "don't mess wid me, caus ing of forest conditions on the part of american when you do you sure is firthe wid dehearse." "Don't beakers. His arrival is an earnest of the good taith pesticate wid me, nisger," replied the other, shaking and readiness to adjust matters that is being shown his fist, "don't fo'ce me to pressides uponyo", cause by the English Government, and he should be wel- if I does I'll hit yo so had I'll separate You fum omed accordingly. The settlement of matters now 'magin, grace to a floatin' opportunity. "If you mean open will be greatly helped by the closing of the nor- wid me, nieger," continued the other, "I'll Jes make adorium whose termination is expected within a very one pass an dere'll be a man pattin' yo in de face wid short time—New York Journal of Commerce.

post. An hour later he returned and asked the sol-

The Germans are developing a wholesome respect for the Long Toms aboard the British fleet off the eturning later with the same enquiry. Later the Colonel appeared, and as the recruit did

> "Faith, then you'll catch it!" said the soldier. "The sergeant's asked twice for you already."

LADS AV THE AISNE.

That over beyont, While Wilym swells oop Like a Zeppelin plant, That the l'aves is all down, Gettin' soaked be the rain, An' Winther 'Il soon came

If these be the same; The lads av the summer A-Dlayin' a game: They stheppit so proudly,
- As sthiff as a cane; But winther is sintine

The ar-rmy in winther ! The show like the shmile On the face av the dead The ar-rmy in winther ! wind like the cry Av the mother whose lad Left her, shrnilin', to die!

An' I'm thinkin' to-night Av the roll av the dhrums
As the lads mar-rehed away;
Av the eyes that will niver De shparklin' again.

They stheppit so Droudly Poor lads av the Alsne!

-Oiln L. Lyman, in New York Sun.

porations and numipolities is well as to individual the milroad companies, which are ordinarily the bluest buyers of materials, have frankly recognized the difficulty of missing new capital, and are specific only what sums are needed to maintain the proper the already owned or to complete work which has been entered upon before war upset the investmen market. A large number of cash is being accumplet of for investment a group as conditions are straight med out. San Francisco Journal of Commerce,

GERMAN PEOPLE BEFOOLED. Every nation sets the press is described. German has loss been content with a spoonfed press, and the result is that in the hour of her bitter humiliation when her dreams of world-conquest are sha for ever, the German government through the for eyer, the German government, through the observations newspapers, have beefoled the people. The cannot do so for eyer, and when Germany, a waker to realize that Fann and France alls, are beyon her grasp, the hour of retribution, will have str The awkening should come very soon now.—Lon

TOMMY ATKINS' STYLE.

"What strikes our continental troops most is outlined galety," says Mr. Geoffrey Young, an Englis writer who has had good, opportunities of observ ion. Several illustrations are given of Tommy follity on the field. German guns are called by nicknames such as "Jack Johnson," "Old Coal Box," and "Black Maria." A deep toned gun is called "Old Coughdrop," and when the soldiers covered an armored train with cables for protection they called it "Hairy Mary." A soldier wrote after an offer of heer almost fainted at the parme."-New

GOL D MINING AND THE WAR

investors in gold mines should appreciate the fac that of all countries producing gold some \$2 per cent of total production is furnished in countries of the British Empire, and the rest by countries with note of whom we are at war. Further, they have to re cognize that gold getting is stimulated by the desire of all countries, including especially those engage in war, to increase supplies of the royal metal. Ex cept Russia, none of the countries producing gold are in the some of the sphere of conflict, and conditions of working are but slightly affected .- The Stat

PACKERS WORKING DAY AND NIGHT.

Chicago meat packers for the first time in sixteer ears are working day and night to fill orders. Three thousand extra men have been put at work in the ible supply of beef has been so depleted that the dealers are sending to Canada, Mexico and South America for cattle suitable for packing purposes. As the war goes on a heavier demand upon the resources of the cattle yards may be expected.-Buffal

A CHANT OF HATE AGAINST ENGLAND. By Ernst Lissauer in "Jugend."

Rendered into English verse by Barbara Hende French and Russlan, they matter not, A blow for a blow and a shot for a shot; We love them not, we hate them not. We hold the Welchsel and Vosges-gate, We have one foe and one alone.

He is known to you all, he is known to you all. Full of envy, of rage, of craft, of gall, Cut off by waves that are thicker than blood. Come let us stand at the Judgment place, An oath to sweat to, face to face, An Oath of bronze no wind can shake Come, hear the word, repeat the word, Throughout the Fatherland make it heard We will never forego our hate, We have all but a single hate, We love as one, we hate as one, We have one foe and one foe alone-

Sat feasting the officers, one and all, Like a sabre-blow, like the swing of a sail, One selved his glass held high to holl. Sharp-snapped like the stroke of a rudder's play, Spoke three words only: "To the Day!"

Whose glass this fate? They had all but a single hate. Who was thus known?
They had one foe and one alone— ENGLAND!

Take you the folk of the Earth in pay, With bars of gold Your ramparts lay, Bedeck the ocean with bow on bow, Ye reckon well, but not well enough now French and Russian they matter not, A plow for a blow, a shot for a shot; We fight the battle with bronze and steel.

And the time that is coming Peace will seal. You will we hate with a lasting hate, We will never forego our hate. Hate by water and hate by land. Hate of the head and hate of the hand. Hate of the hammer and hate of the crown, Hate of seventy millions, choking down. We love as one we hate as one ENGLAND!

-New York Times.

INCORPORATED BY ACT OF PARLIAMENT

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SI PRIDERICE WILLIAMS TAYLOR, Ges. Mus. A. D. BRAITEWAITE, 1982, Gen. Man. Jaken in Canada and London, England, for Dominion Gov.

BRANCHES SE IN Important deles and Town in every Province in the Dominion of Canada. INEWFOUNDLAND: ST.JOHN'S, CURLING, GRAND FALLS.

In GREAT SELTAIN: LONDON, 47 Threadneedly St. E.C. Sub-Agency (Waterloo Place, Pall Mail, vol.

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EST ABLISHED 1872

BANK OF HAMILTON

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THE NETROPOLITAN Capital Paid Up Reserve Fund Undivided Profits

Head Office: TORONTO S.J. MOORE. A GENERAL BANKING BUSINESS 1RANSACTED

NOTHING STRANGE.

"Roosevelt's Daughter Will go to War With Husand," reads the heading on a news item. That's nothing unusual Lots of women go to war with eir husbands every day, irrespective of the world's risis - Buffalo News.

THE DIFFERENCE.

It is simply a question of standards. Defenceless isfortune arouses in Germans the desire to trample and insult, and in Britons, the desire to succourand perriend. It will take an acon at least to educate them in such matters up to our level. We could never, thank Heaven, be degraded to theirs.-London

The war has cleared up the real estate peddlers in B.C. There is not one left to tell his bull con tale-Greenwood Ledge.

SHOULD BUY MADE - IN- CANADA GOODS.

We hope this war will continue till the scamp reponsible for the "made-in-Germany" ragor blade used this morning by the present writer shall be pro erly punished.—Orillia Packet.

ACENSORIOUS WORLD.

It is a censorious world. For the first time in ten vears a prominent and irrepl Street man inadvertently left his watch and chain hanging of the hook beside his bed. On his fist forenoon appearance, passing through the Newst. crowd, one of the permanencies there noted the absence, and asked him sympathetically if he had hocked it-Wall Street Journal.

CRUISER EMBEN.

The German cruiser Emden, which is still sinking British steamships four more have just been added to her tally by admission of the British Admirally is not a ghost for speed, 244 knots being her ma mum, and her facilities for coaling are growing less every day. Of course she can't last forever, but when her career is over, either by gun fire or by in ernment, the story of her adventures will be mighty interesting.—New York Sun.

If you are not already a Subscriber to the JOURNAL OF COMMERCE. the Business Man's Daily-fill in the Coupan:

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cive Town and provint

VOL. XXIX No. 143

Would Aid Manufacturers to Und Projects of Somewhat Specula

rd to Got Capital For the parallation of plants Required to Enable There to Safeture Special Classes of Goods Hither Produced by the Germans.

PATRIOTIC WORK PROPOS

secting the financial condition of the first real month of the war, is devoiding of a startling character and shows a g

An increase of eleven millions in liabilities An perease of cieves imponent paragres i ets is compared with August is recorded. how fature is the increase of six mill and droubilon, made necessary by the mo-

of the Canadan crops.

I the Canadan crops.

Ther is also an increase of thirteen millip

the arrange issue for the month of Dominion

stes. This is, no doubt, accounted for by the

aring taken advantage of the recent Dominion whereby Dominion notes may be cainst approved securities held by the banks entral gold reserve had six million dollars m in September than in August, While savings deposits for the first time in have fallen away by one million dollar and deposits, representing those of business the pominion, show an increase of 9% million

conceivable that the decrease in savings m rtially accounted for by the withdrawal of s held by men who have some to the from rtially by unemployment. There is an incre e milions in deposits outside Canada. rent loans in Canada representing the a ndation by the banks to business concerns, etc. agust Current loans outside Canada have dec by at millions while call loans in New York ewhere show a falling off of severy millions, the discussion Carada have increased a million.

Joans to provincial governments have increased

illions and loans to municipalities, cities, he five millions. The statement compares as follows:-September. - \$120.365.786 Aug \$114,55 113,38 113. 385,761 348. 284,206 658. 401,501 659 39 1,317,16 Current gold, etc.... 61,829,207 60,38 88,36 101,008,155 Dominion notes Greatest amount of Dominion notes at any time 124,618,121

Central gold reserve . . . 10,950,000 4,15 Call loans (Canada) 69, 22 96, 49 70.063414 Call loans (Outside) 89,521,589 826.574 47.314 Current loans (Canada) . 826,514,621 Current loans (Outside) 41,847,281 Losns to provinces 6,042,854 4,700 s to mnuicipalities. 44,338,873 : 19,664 assets\$1,577,927,202 \$1,566,058 Loans to mnuicipalities

BANK CLEARINGS Buk clearings in the larger Canadian cities y he exception of St. John show declines for the wee small decrease in Hallfax and the incre n St. John the Maritime Provinces appear to be

. \$56,989,180 nto 37, 616,976 2,552 40,289,392 4,553,485 1,767,777 3,766,983 284 738 1,838,114 1,558,268

CONDITIONS IN STATES

No York October 28 An official of the International Harrester Corporation, said that the business look, was much better than sixty days as o due outon, was much better than axty days are use the improved financial situation. Exports have in been resumed in any sobstantial way, he added, proceedings in this country, are steadly improving. Heald hat while the corporations plants abrow as the modern of the country are their factory at Like the country are the country at Like the country are the country at Like the country and the country are the country are the country are the country and the country are the country are the country are the country and the country are the country are the country are the country and the country are the country ar

AMERICAN RALWAY REVENUE.

Washington, October 23. Robert C. Wright, Tra mager of the Pennsylvania Rallroad told the state Commerce Commission (int. even adopting all its recommendations contained in its in contained all toads in all central and official class factal teritory could not in the affreque obtains and official contained revenues of more than 112,000,000. The affined revenues of more than 112,000,000 the affined which would come from passenger training of which would come from passenger training.

MERICAN CAN COMPANY,
New York October 13.—Thus, far, this year, the arches of the American Can Company are alreading the company are alreading to the company are The company's plants are workin similar time in years. adistions are that this year the company will in a the reighborhood of 5 per cent. on the com

The fan company has been paying IN Der cent arrest on its preference, stock since April 1as and there is little doubt that it will doubt mu-tarributions at the regular rate, despite the Dre

IG CATCH OF FISH AT PRINCE RUPERT. th the waters of the Pacific Ocean are in own by the Septemi being to ship its fresh fish to, the cast in spe-senterator case over the grand Trunk Pacific the October fishing is therefore expected to be ablility of even larger catches.

GENERAL CHEMICAL COMPANY delared regular quarterly, 1% per cent divi-on common stack purable December 1st to of record November 1911.

RATED BY ACT OF

16,000,000.00 10Pms.,, \$1,008,968.40

ce - MONTREAL

h. Baymgarten, isq.
b. Forbes Askus, isq.
b. Forbes Askus, isq.
b. Forbes Askus, isq.
b. Eaq.
b. Eaq.
c. E. Gordon, Eq.
c. E. Gordon, Eq.
c. C. V.O.

WILLIAMS-TAYLOR, Ges. Mass.

I Important deles and Town in the Dominion of Canada.

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Waterloo Place, Pall Mall, sy

A BOG and J. T. MOLINEUX, Wall Street: CHICAGO, ILL;

OF HAMILTON

orized - - - \$5,000,000

Up - - - 3.000.000

- - - - 3,750,000

fice: - HAMILTON

100, D.F.

STABLISHED 1872

THE

POLITAN

Office: TORONTO

RANSACTED

THING STRANGE

E DIFFERENCE.

WAR VICTIMS

BANKING BUSINESS

ghter Will go to War With Hus-

neading on a newsitem. That's

Lots of women go to war with

ry day, irrespective of the world's

estion of standards. Defenceless

Britons the desire to succourand take an acon at least to educate ters up to our level. We could

n, be degraded to theirs.-London

ged up the real estate peddless in

one left to tell his bull con tale

MADE - IN- CANADA GOODS.

r will continue till the scamp re-

"made-in-Germany" ragor blade w the Dresent writer shall be pro-

world. For the first time in ten

tently left his watch and chain

ok beside his bed. On his first e, passing through the New st.

permanencies there noted the ab-n sympathetically if he had hock-

ger Emden, which is still sinking

four more have just been added

ission of the British Admiralty-

peed, 24% knots being her maxi-

urse she can't last forever, but over, either by sun fire or by in-

of her adventures will be mighty

F CO MVIERCE -- the

OF COMMERCE

Ivo Town and Province

SORIOUS WORLD.

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journal.

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UISER EMBEN.

W. D. ROSS General Manage

MD, ST. JOHN'S, CURLING, GRAND FALLS.

and London, England, for Dominion Gover

ED OF DIRECTORS

factor Get Capital For the passilistion of the Ner plants Required to Enable There to Carsa-factor Special Classes of Goods Hitherto Produced by the Germans.

VOL XXIX No. 143

PATRIOTIC WORK PROPOSED

Projects of Somewhat Speculative

Character

Ottown, October 23.—The Dominion Bank statethe first real month of the war, is devoid of any-ing of a starting character and shows a general-

and a a second property of the property of the property of elever millions in labellities and assets a compared with August is recorded.

Any feture is the increase of six millions in the property of the movement of the property of the movement.

the Canadan crops.

They is also an increase of thirden millions in the arrange issue for the month of Dominion hank sites. This is, no doubt, accounted for by, the banks aring taken advantage of the recent Dominion is saint taken advantage of the recent Dominion is saint taken advantage of the recent Dominion is saint. inst approved securities held by the hanks. The ral gold reserve had six million dollars more in in September than in August,

While savings deposits for the first time in many hs have fallen away by one million dollars, deand deposits, representing those of business men the pominion, show an increase of 9% millions. It conceivable that the decrease in savings may be s conclusion that the decrease in avings may be privally accounted for by the mithdrawal of heard are held by men who have some to the front and privally by memployment. There is an increase of the millions in deposits outside, Canada.

rent loans in Canada representing the accomndation by the banks to business concerns, etc., are attorney and show no change from the figures of gust Current loans outside Canada have decreas by sk millions while call loans in New York and newhere show a falling off of seven millions, though all loans in Canada have increased a million.

Loans to provincial governments have increased

by five millions. The statement compares as follows:

and the state of t	september.	August.
Circulation	- \$120.365.786	\$114,551,525
Reserve		113,382,911
Demand deposits	348, 284,206	338,984,418
Savings	658. 401,501	659, 399, 1.51
Deposits outside	100,901,564	95,754,821
Total liabilities	1,328,255,074	1,317,169,146
Current gold, etc	61,829,207	60,385,207
Dominion notes	101,008,155	88,367,075
Greatest amount of Domin	ion	
notes at any time	124,618,121	115, 304,287
Central gold reserve	10,950,000	4,150,000
Call loans (Canada)	70,063,414	69, 229,045
Call loans (Outside)	89,521,589	96, 495, 473
Current loans (Canada) .	826,514,621	826, 574,099
Current loans (Outside)	41,847,281	47.314.832
Loans to provinces	6,042,854	4, 706,904
Loans to mnuicipalities.	44.338.873	19.664.534

BANK CLEARINGS.

ducing a normal business.	sacratic Control
Cuy. Cle	arings. Decrease.
Montreal \$56.9	89,180 \$9,967,653
Toronto 37,6	16,976 2,552,685
Wimipeg 40,2	89,392 1,903,950
Ottawa	51485 741290
London 1.7	67,777 284,001
Quebec 3.7	06,983 738,253
Halifax 1.8	38,114 8,898
St. John 1,51	58268 \$47188
x increase.	

TORONTO GRAIN MARKET

ARE STEADILY IMPROVING.

NY York October 23. The export demand for nortional Harrester Corporation, aid that the histogrational Harrester Corporation, aid the for northerm wheat to day, was good. Price, however, locally remained steady at last night's decline of the
Salpsa.

Boston clearings, \$24,194,688: decrease, \$1,05
881,598.

Boston clearings, \$24,194,688: decrease, \$1,05
881,598.

Baltimore clearings, \$24,194,688: decrease, \$1,05
881,598.

Baltimore clearings, \$24,194,688: decrease, \$1,05
881,598.

Baltimore clearings, \$5,46-38; decrease, \$1,05
881,598.

Baltimore clearings, \$10,00
AMERICAN BANK CLEARINGS.

New York clearings, \$196,472,237; decrease, \$1,05
881,598.

Baltimore clearings, \$196,472,237; decrease, \$1,

he Masser of the Pennsylvania; Railroad, told the literstate Commerce Commission that even adopting all the recommendations contained in its last spines all roads in all central and official classification territory could not in the affirmate obtain account reenues of more than 112,000,000 three millions which would come from passenger traffic.

MERICAN CAN COMPANY

New York October 23.—Thus far, this year the

stellar of the American Can Company are shead

lad, year, The lat year. The company's plants are working technic at full carpacity, with bookings ahead of similar time in years. ions are that this year the company will

in lathe neighborhood of 5 per cent. on the com-The Can Company has been paying 1% Dei cent. artery on its preference, stock, since April last and the is little doubt that it will goptime tribulous at the regular rate, despite the pregeneral de pressio

ALCATCH OF FISH AT PRINCE RUPERT Big CATCH OF FISH AT PRINCE RUPERT.

He with the waters of the pacific Ocean are in the find is shown by the September statistics for the find is shown by the September statistics for the partial particles and the pacific headquarters in Morntreal. The catch the least pathing fleet fluring the month comprise the large agencies report they are making sales of electrolytic thirty days at 11% cents. Dut finds buying the fluring consumers, but most buying the forest consumers, but most buying the forest consumers to the fluring the month comprise the fluring the month comprise agencies report they are making sales of electrolytic thirty days at 11% cents. There is better trolytic thirty days at 11% cents at 11% containing the month comprise agencies report they are making sales of electrolytic thirty days at 11% cents. There is better trolytic thirty days at 11% cents are disappearing to the fluring the month comprise agencies report they are making sales of electrolytic thirty days at 11% cents at 11% cents are disappearing. bean to ship its fresh fish to the east in spe-retherator cars over the grand Trunk Pacific the October fishing is therefore expected to be ablifice of even larger catches.

TEN PRANCE BANKS PERSO AN NAME CLOSED IN SEPTEMBE

Would Aid Manufacturers to Undertake The net gain in Dranch banks in Canada for the court of September was one ten being opened and The branches opened we

Adalmer Imperial Bank of Canada.

Calgary, Aua. Homs Bank of Canada.

Gentilly, Que.—Banque Provinciale du Canada.

Montreal, Que., Beaumont St.—Royal Bank of Canada.

Montreal, Que. McGill Si.—Bank of Montreal Montreal, Que., Westmount—Quebec Bank. Ste. Henedine, Que.—La Banque Nationale. Ste Jaan de Matha, Que. La Banque Nationale.

Tradoussac, Que. La Banque Nationale.

Tradoussac, Que. La Banque Nationale.

Toranto, Ont. College and Bathurst Sts.— Royal sank of Canada.

Branches closed were:-Franches sugged wers:

Crystal Beach, Ont. imperial Bank of Canada.

Crystal Beach, Ont. imperial Bank of Canada.

Bast Sherbrooke, Que. Boyal Bank of Canada.

Houser, R.C. Bank of Montreal.

New Dayton, Alia Canadan Bank of Commerce

Treaton, N.S. Royal Bank of Canada.

Trenon, N.S. Royal Bank of Canada.
Valcartier Military, Camp. Que. Bank of Montreal.
Victoria, B.C., Fernwood—Dominion Bank.
West, St. John. N.B.—Canadari Bank of Commerce.
Wilmer, B.C.—Imperial Bank of Canada.
The branches at the end of September were distributed as follows:-

In	Canada		3.1
	Ontario	1164	0,2
6.0	Quebec	640	
	Nova Scotia	109	
	New Brunswick	75	
	Prince Edward Island	82	
	Manitoha		
	Manitoba	- 206	
	Alberta	264	
	Saskatche wan	410	
	British Columbia	245	
	Yukon	. 3	
10	the of the substitution of		Ji,
In .	Newloundland		2
File	ewhere	7.16	102

UNITED STATES EMERGENCY CURRENCY. us to provincial governments have increased Washington, October 22. Energency currency is millions and leans to municipalities, cities, etc., such to October 22nd amounted to 1866,80,580.

CHICAGO WHEAT WARRET

Chicago, October 23.—Claims that exporters had taken in the neighborhood of 2,000,000 bushels of wheat led to a heavy volume of buying to day which advanced prices about two cents. The above estimate was regarded as accurate, but it was pointed out that part of the business was closed last night. Hedge solling and liquidation by some of the pro-fessionals was encountered in the early trading, but the buying power was broad enough to absorb the

Offerings without dames to values.
Other buildsh influences that had weight were the advices of a firm cash situation is Liverpool and the better demand for cash wheat for domestic ac-count. Sentiment was bullish on the foreign situa-

Corn showed fair strength in sympathy with wheat. rains in Argentine and unfavorable weather conditions in the domestic belt. Cash demand was active and there were further claims of export de-

Buck charings in the larger Canadian cines weth the acception of St. John show declines for the week.

By the small decrease in Hallfax and the increase which was induced by the absence of heavy hedge which was induced by the absence of heavy hedge pressure and reports of further export sales.

Yestdy

Chicago rang			100		Yestdy
Wheat:	Open.	High.	LOW.	2 p.Ba.	Close
Dec	1161/2	117%	114%	117%	115%
May	1 21	122%	120 %	1223%	121%
Corn:	9,1 -	190	12.00		
Dec	691/4	70%	69 1/4	70	6914
May	713/4	724	71 1/2	7234	7114
Oats:			50 m.	46.65	Section 2
Dec	501/2	51	50 14	50%	50%
May	535%	54%	53 3%	54%	534

Heid but while the corporations plants abroad the four markets will be corporations plants abroad the four markets will be corporated by the first state of the feace. Corporations were as follows: New cop No. 1 Norman was in dangerous position.

AMERICAN PALWAY REVENUE.

Walliston, October 23. Robert C. Wighth, Trained with the control of the feace. Corporation where is follows: New cop No. 1 Norman week and ing October 23. Copper exports for the they must be present then and there with their representations and other Documents. In October 23. Robert C. Wighth, Trained the control of the feace. Corporation where is follows: New cop No. 1 Norman week and ing October 23. Copper exports for the years as of the feace. Corporation where is follows: New cop No. 1 Norman week and ing October 23. Copper exports for the years of the y

bas.

Alanitoba first paternts flow \$6.00 in Jule. Ontario
90 Der Cent. Daternts \$4.40 to \$4.60; Dran. \$23 to \$25;
storts, \$26 to \$27.

NEW YORK COTTON EXPORTS New York, October 23.—Exports of cotton for Fri-Ordinary disbursements by Subday at all ports were 25.545 bales, compared with Treasury 25.545 bales, compared with 34,301 last week and 41,786 a year ago. Comparisons for days of the current week follow: This week. Last week. Last year Monday 5,874 23,928 Tuesday 9,625 Wednesday 22,292 4,000

22,637

Thursday ... 4,526

COPPER MARKET FIRMER:

New York, October, 22.—The copper market is rates on grain to Toronto, from stations on the Wathmar, and better demand is in evidence. Several bash and Chicago, Indiana and Southern Railroads.



MAJOR-GENERAL THE HON. SAM HUGHES

ALLIES ARE ADVANCING BUT PAY DEARLY FOR SUGGESS

Unofficial Estimates Place Loss During Past Fort-night's Fighting At From 12,000 to 15,000 Men-Germans Losses Higher Still.

Paris, October 23.—Although the Allies are vancing slowly in the north, according to official claims of the French War Office every foot of ground has been purchased with an appulling loss of life. Unofficial estimates place the loss of the British and French during the past forthishus fighting in the extreme north and in Belgium at from 12,000 to 15,-000 in killed, wounded and missing. The German

osses have probably been much higher. There is now an international fleet of British and French warships off the Belgian Coast, shelling the German trendes. There is another heavy detachment of ships off the French coast ready to take a coast hand in the engagement if the Germans should succeed in breaking through to the littoral.

The Germans are putting up a stiff opposition to

the attempt of the Ailies to extend their left wing All along the line from Nieuport in Belgium to Albert in France, the attacks have been delivered with the utmost fury. Especially in the vicinity of La Bassee and between Arras and the Oise have these operations been marked by fighting of the most desperate char

The Allies claim to have taken 70,000 prisoners and 300 heavy guns, between Longwy and Challons, but this information came in an unofficial press report

and has not yet been confirmed.

On the other hand it is known that the British have lost a number of men in prisoners during the fighting between Arras and Lille.

A press despatch from Havre says the Belgians have regained the right bank of Yser River and are preparing to move forward in co-operation with the

French and English. The German losses in the fighting in the extreme north have been tremendous perhaps running close to 20,000 in killed, wounded and captured but they have not yet been beaten. At points where they have been compelled to fall back they retired to positions which were already fortified.

NEW YORK MONEY MARKET

ISSIMPLY MARKING TIME. New York, October 23.—The money market is sim-ply marking time. Although improvement is taking place all along the line, the price of accommodation

remains comparatively stationary.

There has been a lowering of rates both in collateral notes and in commercial paper, but the reces-sion was, after all, only moderate, and the level at corn closed which loans rest now is slightly above 6 per cent. This is to be regarded, therefore, as the present level of the money market. It must be so, perforce, since a standard of 6 per cent. is established by the Clearing House loan certificates. So long as the certificates remain outstanding, it is

not to be expected that money rates will fall to a figure below that which the certificates bear, as the banks must maintain a margin of profit.

18,91 6,000 13,837,000 revenue, etc. 56.2.000 57,895 Net gain 11,851,000 59,521

Chicago, October 23. Board of Trades Transportation Department is advised that the 5 per cent. in

COMMERCIAL PAPER.

New York; October 21.—Local insultations continuse to Durchase commercial paper on a fair scale at
the per cent for prime material. On best names
some of them are willing to concede 6 per cent, while others adhere to higher rates. Country banks

COLUMBUS ROWER COMPANY.

Like October dishing is therefore expected to be builtied of record November 19th.

COLUMBUS ROWER COMPANY.

COLUMBUS ROWER COMPANY.

New York, October 22.—The Columbus Railway.

New York, October 23.—The Columbus Railway.

STOCK EXCHANGE PARTNERS.

New York, October 25.—The Association of Stock and 1% per cent on its common stock. The Exchange Partners has arranged for an outling on decimple growing quarterly 1% per cent divided is purple November 19th.

STOCK EXCHANGE PARTNERS.

New York, October 25.—The Association of Stock Wednesday, October 25.—The Association of Stock Wednesday, October 25.—The Association of stock of record October 19th.

STOCK EXCHANGE PARTNERS.

New York, October 25.—The Association of Stock Wednesday, October 25.—The Association of Stock Wednesday, October 25.—The Association of stock of record October 19th.

STOCK EXCHANGE PARTNERS.

New York, October 25.—The Association of Stock Wednesday, October 25.—The Association of Stock of record October 25.

STOCK EXCHANGE PARTNERS.

New York, October 25.—The Association of Stock Wednesday, October 25.—The Association of Stock of record October 25.

The Tourism of Country Danks are the purple of inferior quality at 7 per cent.

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STOCK EXCHANGE PARTNERS.

New York, October 25.—The Association of Stock of Partners and Partners are the purple of the Stock of Partners and Partners are the purple of the Stock of Partners are the purple of the

"GUTTER MARKET" MUST BE SOUELCHED SAYS NEW YORK BANKER

A Better Means of Doing Business Must Be Provided First-Will Fellow Lead of London to Some Extent.

New York, October 28 .- one of New York's most rominent bankers makes the following statemen
"A great deal of damage has been done by Cauter Market, which must now be squiejched. Un-fortunately the time has not come for unrestricted trading in the New York Stock Exchange, but in order that the market which has grown up on New street may be shuffed out of existence, a better one must be provided. This can be done, although no definite plan has yet been formulated. In London they have I understand devised an excellent scheme for a resumption of business there, and while our

onditions will become normal and after that we shall past five years. conditions will become normal and after that we small past rive years.

Mr. Ford draws the conclusions that the business we shall be called upon to help in financing the requirements of continental countries for London unalded with not be equal to the task. It will be possible for me to reader considerable assistance not provided for; that increased net camings due to

RESERVE BANKS TO OPEN NOV. 30.

It is not the purpose of local reserve bank directors that this institution should perform all its functions at the beginning. It will confine itself at first to receiving deposits of the member banks granting rediscounts, and the issue of federal reserve notes. It will not attempt to clear checks for members for a while. Open market operations and dealings in foreign exchange are also to be reserved.

AMER.RY.CARREPORT.

these increases in development and investment were transportation revenue. Transportation revenue, and the issue of federal reserve notes.

Revenue More Than Doubled.

Total revenue considerably more than doubled in ten years and now reaches the enormous total of \$555,930,617. The increase in transportation revenue, however, from 190 to 1912 was only \$129,908,426, compared with the increase from 1902 to 1907 of \$154.

REGULAR DIVIDEND. New York, October 23.-Proctor and Gamble Com-

APPOINTED RECEIVER.

QUOTATIONS ON METAL. New York, October 23.-London cable to New York New York, October 23.—London cable to New York Metal Exchange Quote tin. £133; standard copper, the percentage of revenue increase.

Line percentage of revenue increase.

Line rest on funded debt for 1912 increased faster than revenue and in larger ratio than dividends. The spelter, £ 25.

COTTON ATLIVERPOOL

Liverpool, October 23.—Cotton sales 4,700 bales, in operating expenses for depreciation, in the earlier cluding 3,800 American. Liverpool wheat closed unchanged to % off from Thursday, October 8s. 11d., marked for that purpose.

Corn closed up 1d, from Thursday; Nov. 58, 3d.



BENCH (Crown Side), holding criminal jurisdiction in and for the DISTRICT OF MONTREAL, will be hold in the COURT HOUSE, in the CITY OF MONT-

who intend to proceed against any prisoners now in the Common Gaol of the said District, and all others. that they must be present then and there; and I also give notice to all justices of the Peace, Coroners.

sheriff's Office, Montreal, 13th October, 1914.

NOTICE is hereby given that Viewmount Land Company, Limited, a body politic and corporate, having its principal place of business in the city and district of Montreal, will seek and ask for the and district of manuscrea, who seem and ask for the passing of an Act by the Legislature of the Prov. ince of Quebec, at its next session, for the follow. ing purposes; the said Act to confirm the charter nd Letters Patent of the said Company; to permit and letters revenue passes of a land company and to exercise all the powers that it has obtained by its charter, the said act to confirm and the expensive nature of this free service.

In spite of an increase of 0.9 per cent of operating the expensive nature of the maintenance of properties. 7,039,000 It to carry on generally the business of a land com-

GEORGE PARE Secretary-treasurer of the Company. Montreal, September 30th. 1914.

THE STANDARD BANK OF CANADA.

whatsoever relating to these presents.

QUARTERLY DIVIDEND NOTICE NO. 96.

QUARTERLY DIVIDEND NOTICE NO. 96.

Notice is hereby given that a dridend at the rate of Thirt ten per Cent. Per Annum upon the Captai Stock of this Bank has this day been declared for the quarter ending the 1st October, 1914, and that the same will be payable at the Head Office in this City and its Branches on and after MONDAY, the 2nd day of November, 1914, to shareholders of record of the 33rd of October, 1914.

By Order of the Board. Order of the Board,

G. P. SCHOLFIELD. General Manager

foronto, 29th September, 1974.

ELECTRIC BAILWAYS

Increased Net Earnings are Due to Greater Efficiency in Management

TAXATION IS HEAVIER

Returns on Capital Invested in the Last Five Years Has Slightly Increased, But is Still You Small to Attract Investors.

they have, I understand devised an excellent scheme for a resumption of business there, and while our conditions are different New York will not fall in attempting a solution of its own difficulty.

The course of the foreign exchange market convinces me that within less than three months the conditions will become normal and after that we shall past five volume.

sible for us to reader considerable assistance not-withstanding our own local requirements."

provided for: that increased net earnings due to more efficient operation are being largely absorbed by increased taxes; that capital invested in electric rail-New York, October 23.—The twelve federal reserve banks will endeavor to open for business November 30. There was a close vote of 37 to 35 in favor of opening on that date at a meeting of the inclustry are not keeping pace with the in-

favor of opening on that date at a meeting of the Federal Reserve directors and the board at Washington, and while the vote was subsequently made unanimous, it is understood there is nothing binding. But the advisability of starting the whole system going simplicaneously was recognized by all.

It is understood several barks have much presuming the work yet to do. Chicago and St. Louis increased 757 per cent. while from 1907 to 1912 seed the results of the industry are not keeping pace with the industry are not with the industry are not keeping pace with the industry are not with the industry are It is understood several banks have much preiminary work yet to do. Chicago and St. Louis
have not yet selected their respective governors.

It i not the purpose of local reserve bank directions that the institution about partorn will be form.

AMER. RY. GAR REPORT.

Chicago, October 23.—The American Railway Association reports the percentage of home cars on home roads to total of cars owned October 1st, 62.70 against 54.73 per cent. last year and total of cars of cial depression following 1907 and also to the general recognition of diminishing profits of the business, recognition in a smaller rate of expansion and investsulting in a smaller rate of expansion and investment.

New York. October 28.—Proctor and samule company declared his regular quarterly dividend of a per pany declared his regular quarterly dividend of a per cent. on its common stock, payable Nevermber 14, to notably electric light and power, are more profitable, notably electric light and power, are more profitable. is the large increase for 1912 of non-transportation revenue and income from other sources.

APPOINTED RECEIVER.

Columbus, Ohio, October 23.—Federal Judge Kelles has appointed W. L. Ross receiver of the Toledo, St. Louis and Western Rallroad on the application of creditors. Ross is president of the company.

Ross is president of the company. management and accidents, have increased much less than revenue, and that only slightly larger than 1907. Taxes, however, increased at more than twice

> Interest on funded debt for 1912 increased faster decrease in surplus may be accounted for partly by the fact that while in 1912 charges were made against

Cost of Labor Increased.

The statistics show that the cost of labor increased in approximately the same proportion as revenue, so that in this largest single item of expense practically no economy has been possible even with the larger volume of business. in materials and supplies a distinct saving in percentage of revenue has been effected, although here again doubtless some of the A SESSION OF THE COURT OF KINGS expense has been shifted to purchased power, which

accounts for the large increase of the latter The salaried employe and the wage earner from 1907 to 1912 received only a small increase in rate of REAL, on MONDAY, the SECOND DAY OF NOV-EMBERNEXT, at TEN whole in the forenoon.

In consequence, I give PUBLIC NOTICE to all prosperity in any business to make possible large in-

creases in wages. The amount spent for materials and supplies reflect a material economy, while the smaller rate of revenue increased and the necessity of economy have produced

more efficient operation. A larger mileage has been operated and more passengers carried per car than heretofore. The operating revenue per car mile also very considerably in-creased from 25.8 cents to 29.5 cents, due somewhat ease in operating ex. penses during the same period is only from 15.5 cents to 17.3 cents, producing a notable increase of net earnings from 10.3 cents to 12.2 cents.

Ratio of Operating Expenses.

But most important of all, the ratio of operating expenses to operating revenue has actually decreased from 60.1 per cent. in 1907 to 58.7 per cent. in 1912. or to almost as low a figure as the 57,5 per cent. in 1902. This is the more important when it is con sidered that the operating expenses for 1912 contain \$7,375,887 charged for depreciation compared with no similar charges for the earlier years

its stock and the acquisition of certain properties
from the Estate of the late Alexis Brunet, and of a
deed of sale of August 17th, 1912, four deeds of sale
of September 14th, 1914, and for all other Durpose

of September 14th, 1914, and for all other Durpose

The Organization of the company, the Issue of
in spite of an increase of 9.5 per cent of operating ratio from
60.1 per cent to 85.7 per cent, resulting in 1.4 per cent,
more revenue saved for net carnings before taken. 60.1 per cent to 58.7 per cent., resulting in 1 Aper cent.

more revenue saved for net earnings before taxes,
this entire saving was paid as taxes, and the final net
earnings after taxes were the same as in 1907. In
other words, practically all the increase of net earn. ings expressed as a percentage of revenue, due to increased efficiency of operation, was absorbed by increased governmental charges.

GENERAL CHEMICAL COMPANY.

BANK OF ENGLAND. London, October 23,-The Bank of Ergland bought £ 90,00 in United States gold coin.

HISTORY AND GROWTH OF CANADIAN FINANCIAL AND INDUSTRIAL INSTITUTIONS

No. 1---BANK OF MONTREAL

It's a far cry from the Canada of 1817 to the Canada, of to-day. Probably the growth and expansion of the Dominion—then a series of scattered separated Provinces—cannot be better illustrated than by an examination of the growth and development of the Bank of Montreal, our oldest and best known finan-cial institution. Away back in 1817, a group of farseeing men of vision met in Montreal, and decided to organize a tank for the carrying on of a general bank. ing business in Lower Canada. That such a venture

co-operation was possible between Upper and Lower \$350,000.

The total liabilities were not to exceed three times the paid-up stock, and pirectors were made personally liable if they permitted such ex-

Voting by shareholders was limited-the number of votes diminishing by a scale, as the holdings of stock increased, up to 20 votes. One share gave one vote, 10 shares only 5 votes, 30 shares 10 votes, and so on.

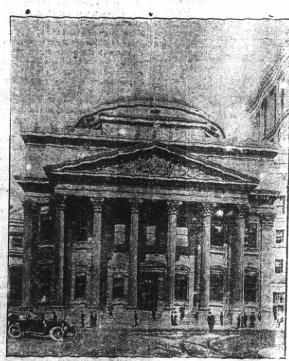
The following directors comprised the first board required corrage need not be questioned by anyone of the newly organized bank: John Gray, John For-famillar with the history of those troubled times. The syth, George Gorden, George Moffatt, Horatio Gates, long drawn out Napoleonic wars had left Britain ex. Thomas A. Turner, F. W. Armstinger, John McTav- as the committee of five of the Stock Exchange ac

waters of the noble St. Lawrence, no union or commenced its career with a paid-up capital of changes at home and abroad has there been stronger



MR. H. V. MEREDITH. President, Bank of Montreal.

MR. R. B. ANGUS. Director of the Bank of Montreal. Mr. Angus was at one time General Manager of the Bank and later



HEAD OFFICE BANK OF MONTREAL.



SIR FREDERICK WILLIAMS TAYLOR.

Carada, or with the Provinces by the sea, while manufacture and industry were not in being, the only sources of reversue being furnished by farming, lambering, fishing and fur traditie, and even these industries were seriously handlest ped through lack of transportation facilities, insufficient currency and

of confidence in the future of the rote

a vant of confidence in the future of the country.
Lepite these and many other difficulties, the pionetrs of banking in Canada succeeded in organizing the Montreal Bank, as it was known for several year. The Bank was incorporated by the Legislature in 1817, and received a Royal Charter in 1822. The charter was granted for 10 years.

The Charter was granted for 10 years.

The Directors were to be British subjects; the callinations was four shares of 190 (currency).

The area total of \$800 Per years any compensation siven was to be granted by shareholders in antal meeting; and they were not to shange in attent banking.



MR. A. D. BRAITHWAITE. Assistant General Manager, Bank of Montreal-

During the period from 1817 to 1841, or when Upper and Lower Canada were under one Legisla ture, the bank sustained many ups and downs, but anaged, despite innumerable difficulties, to make

OPPOSES INCORPORATION OF

New York, October 23.—In discussing the subject New York October 33—In discussing the subject of incorporation of the Stock Exchange, Samuel P. Goldman, of the New York Bar, in a recent publication emphasizes a point about incorporation as follows:

"Had the New York Stock Exchange been incorporated when the war commenced any person with an ulterior purpose could have sought an injunction Even the granting of a prefiminary injunction, which would have kept the exchange open for the shortest time in which such injunctions can be dissolved. would have precipitated an economic tragedy in America. Hundreds of thousands of innocent persons would have been ruined beyond recovery. Again, if the Stock Exchange had been incorporated and the thansted, while the war of 1812 had seriously interfered with the development of the Province of Candada. Added to political and economic difficulties, and added to political and economic difficulties.

Mr. John Gray was elected President, T. A. Turner prohibitions, and again during the time necessary to there was the added question of a confused currency. British sovereigns, Mexican and Spatish dollars, mabsorbed army bills all structured by the princeted president of the properties in occurrency. A staff of three assisted Mr. Griffin. The banking have been indicated upon numberless innocent and until the monetary system of the new country, no steamboats, plowed the waters of the political played at the princetal state of the president and staff of three assisted Mr. Griffin. The banking have been indicated upon numberless innocent and unsupported army bills all structured by the princetal state of the president of the country, no steamboats, plowed the waters of the political country in the country in corporation of Stock Exchange actually and wisely did, there is no telling how many injunctions would have been sought to prevent such that was a state of the stock Exchange actually and wisely did, there is no telling how many injunctions would have been sought to prevent such that was a state of the stock Exchange actually and wisely did, there is no telling how many injunctions would have been sought to prevent such and a wisely did, there is no telling how many injunctions would have been sought to prevent such and a wisely did, there is no telling how many injunctions would have been sought to prevent such and a wisely did, there is no telling how many injunctions would have been sought to prevent such and a wisely did, there is no telling how many injunctions would have been sought to prevent such and a wisely did, there is no telling how many injunctions would have been sought wisely did, there is no telling how many injunctions would have been sought wisely did, there is no telling how many injunctions w this measure."

TORONTO EXCHANGE WILL

EXTEND SCOPE OF DEALINGS. The Toronto Stock Exchange is holding a meeting consider the adoption of the same rules as are in force here through which trading in all listed securi-ties is permitted on a certain specified basis. Up to the present the dealings in Toronto have been limited to so-called interlisted stocks, being those listed both in the Canadian and American mar-

Buying orders have accumulated in considerable quantities at Toronto and the expectation is that if wider scope is given this interest will rapidly widen.

> 1817-John Gray. 1820 Samuel Gerrard 1826-Hon, Horatio Gates 1834-Hon, Peter McGill. 1860-T. B. Anderson. 1873-David Torrance 1876-Lord Mount Stephen 1881-C. F. Smithers. 1887-Lord Strathcona 1905-Sir G. A. Drummond 1910-R. B. Angus. 1913-H. V. Meredith 1817—Robert Griffin 1827—Benjamin Holmes 1846-Alexander Simpson. 1855-David Henderson General Managers. 1862-David Davidson. 1863 Edwin H. King. 1869-Richard B. Angus, 1879-C. F. Smithers 1890-Sir E. S. Clouston. 1913-Sir Frederick Williams-Taylor.

The capital of the Bank in 1817 was \$350,000. A half century later it was \$\$,000,000, while to-day it stands at \$16,000,000. In the same period, the rest account increased from £1,042 to \$16,000,000 at the Walter Bell Estates, London, Ont. present time, with undivided profits of \$1,098,000. At Hon. Justice Brittain, Toronto ceed \$261,000.00.

Bank of Montreal would not be complete without some reference to the amalgamations and absorp tions which have taken place between this bank and other panking institutions. In 1903, the Bank of Montreal purchased the assets and business of the Exchange Bank of Yarmouth; in 1905, it acquired the People's Bank of Halifax and two years later the People's Bank of New Brunswick at Fredericton. In 1996, it absorbed the Ontario Bank which was in financial difficulties at the time. The Bank of Montreal in 1868 was appointed banker in Canada for the Canadian Government, and in 1893 became the Gov.

rnment's financial agent in Great Britain.

Early in its career the bank showed its confidence in the future of the country by loaning money not only to other banks in the Dominion, but to strug-gling industries which later developed into important industrial concerns. Among the early loans made by the bank were, one of £20,000 in 1835 to the Com-mercial Bank, and one of £50,000 to the Bank of Upper Canada, made in 1837, a loan in 1840 of £ 25,000 to William Hamilton Meritt, President of the Welland Canal Company, a loan of £8,000 to the Laching Canal Commissioners in 1823, and one of the same amount to Montreal Harbor Commissioners in 1840 are other instances of the bank's willingness to operate in the upbuilding of the country. It is also well-known fact that it was largely through the nfidence of some of the Bank of Montrea tors in the country that the Canadian Pacific Railway was financed. At a time when business mer itated and showed a tendency to draw back, some of the principal men associated with the Bank of Montreal stepped into the breach and pledged their resources to further the completion of Canada's first transcontinental railway. This confidence in the untry shown by the Bank of Montreal for almost years has never been misplaced. country to-day has a population of almost 8,000,000, doing an annual trade in excess of \$1,000,000,000.

the hands of the following Directors:-

headway. From the year 1819, dividends were paid Shaughnessy, David Morrice, C. R. Hosmer, A. Baumregularly up to the present time, with the exception garten, C. B. Gordon, H. R. Drummond, Wm. McWashington, October 23.— Names of the bankers amount of loans which reserve
of the years 1897 and 23, when banking disasters in
Master.

Washington, October 23.— Names of the bankers disasters in

Names of the bankers disasters disa

as 16 per cent, is a remarkable one, and is a striking tribute to the careful conservative management
which has always characterized his bank.

The year after its formation, on in 1818, the bar
appointed ascents in New York, and a little later
opened a branch in Quebec known as ag "Office of
Discount and Deposit." Then came the appointment
of agents at Ki-ston and at York (Muddy York) in
Upper Canada. To-day, the bank possesses over
18 branches, scattered throughout the Dominion, in
New York, in the service so the artering both at house and abroad. As a
matter of fact no other seneral manager in Canada
as has such a training, his nine years in London as
matter of the men who have held
the position of Freidlent."

The following is the list of the men who have held
the position of Freidlent."

The position of Freidlent."

The notion of Freidlent."

The position of Freidlent.

The posit

Of Those Possessing 500 and Over Bank of Commerce Has 49 and Bank of Montreal 34

KNIGHT-PHILANTHROPIST LEADS

r William Macdonald is the Largest Individual Holder of Bank of Montreal Stock with 5,555 Shares and Second in Bank of Commerce With 4,140 Shares.

The list of shareholders of the chartered banks in Canada has just been made public.

Owing to the fact that bank stocks suffered less in the recent depression than almost any other stocks and to the fact that they are widely held, the Journal of Commerce has decided to publish the lists of shareholders possessing 50 or more shares of stock. These will be run in a series, the first instalment appearing to-day and covering the shareholders of the Bank of Montreal and the Bank of Commerce.

It will be noticed that Sir William Macdonald in the largest shareholders in the Bank of Montrea with 5,555 shares, and the second largest individual nolder in the Bank of Commerce, with 4,140 shares. The list follows:-

BANK OF MONTREAL

	No. of	1
Name. Address.	shares.	1
R. B. Angus, Montreal	1,000	
Mrs. Mary A. Barrett, Montreal	1,068	1
Dr. W. H. Barrett, Southport, England	582	1
A. Baumgarten, Montreal	1,222	1
Robt. Brown Estate, Ottawa	568	1
Comte J. dela C. Joseph Estate, Montreal	600	1
A. L. Drummond, Montreal	575	1
Lady Drummond, Montreal	500	1
Guy M. Drummond, Montreal	500	1
H. R. Drummond, Montreal	600	1
John Hamilton, Quebec	625	
Robt. Hamilton Estate, Quebec	889	1
Henry Hogan, Montreal	653	1:
C. R. Hosmer, Montreal	1,200	L
Kuhn, Loeb & Co., New York	500	1
C. E. Levey Estate, Quebec	582	١.
Hon. D. A. Macdonnell Estate, Montreal	576	
Sir W. C. Macdonald, Montreal	5,555	1
Hon. Robt. McKay, Montreal	800	1
Hector McKenzie Estate, Montreal	1,900	1 8
Or. J. E. Molson, Sussex, England	777	
William Muir, London, England	714	1
William Murray Estate, Montreal	1,700	П
Hon. James O'Brien Estate, Montreal	2,000	
Pension Fund Society, Bank of Montreal	600	
Sir R. J. Reid Estate, Montreal	2,160	
Tames Ross Estate, Montreal	1,111	
Royal Inst. for the Advancement of Learning,	1	1
Montreal	837	
Royal Trust Co., Montreal	530	
Royal Trust Co. (in trust), Sir Edw. Clous-		
ton Estate	500	
Royal Trust Co. (in trust), various other		
estates		F
ion. Thomas Ryan Estate, Montreal	777	d
ord Strathcona Estate, Montreal	2,777	a
Clizabeth Turnbull Estate, Quebec	600	I
editional City & District Servings Book	9 1 95	

t		
-	W. R. Craig, New York	
đ	William Davies, Toronto	1,0
ſ		1,0
е	Eastern Trust Co. (in trust), Bennett Smith,	
f	Halifax	•
е	A. S. Ewing and R. L. Ewing, Montreal	E
1	James Crathern Estate, Montreal	1,2
- '	William Murray, Montreal	5
-	J. W. Flavelle, Toronto	7
В	H. J. Gardiner, London, Eng	•
-	B. Godkin, Bay City, Mich	
	H. S. Haskell, Derby Line, Vt	. 7
3	G. J. Hinde, London, Eng	5
t	John Hoskin, Tunbridge Wells, Eng	6
	Abner Kingman, Montreal	8
t	La Caisse d'Economie (in trust), Quebec	2,9
	Z. A. Lash, Toronto	5
1	Z. A. Lash and E. H. Bickford, trustees, Toronto	1,0
	Mrs. M. B. Lewis, Montreal	1,1
	W. J. Lewis, Halifax	7
1	Sir W. C. Macdonald, Montreal	4,1
	Hon. Robert McKay, Montreal	. 8
	James McKinnon, Sherbrooke, Que	5
	John Manuel, Ottawa	
	Montreal City and Districts Savings Bank	
	James McNeill, Keene, Ont	
1	National Trust Co., Toronto	
	North Ameri. Life Ass. Co., Toronto	9
	Mrs. E. J. Radley, Toronto	5
	Mrs. A M. Reid, Sherbrooke, Que	5
	Robert Stuart, Chicago, Ill	1,0
	Union Trust Co. and People's State Bank, De-	
	troit	4,8
	U. S. Mortgage & Trust Co., New York	1.1
	Sir Edmund Walker, Toronto	1,2
	H. A. Ware, New York	7
100	E. R. Wood, Toronto	1,2

regularly up to the present time, with the exception garten, C. B. Goluon, H. R. Drummond, Wm. Mcof the years 1877 and 21, when banking disasters in

Saster.

This group of men compress many of the best
who have been invited to attend a conference in banks might make on commercial paper from 30 per
who have been invited to attend a conference in banks might make on commercial paper from 30 per
who have been invited to attend a conference in banks might make on commercial paper from 30 per
washington with the officials of the treasury, the
cent. to 100 per cen

PUBLIC UTILITY BONDS AS ISSUES FOR INVESTMENT

New York, October 28.—In a circular on eleven fun. darmental principles which should establish bonds of the public utility corporations of the country as safe and substantial investments, P. W. Brooks & Co. call and substantial investments, the blocks of Co. ca attention to the demand upon these companies to their products, which continues to show a steady in at a higher rate than the ratio of increase in

Efficiency and sconomy in operation, they assert, has been brought to a high point in the manage-ment of these properties, as shown by the fact that the average public utility company earns from two to three times its bond interest. Attention is called to the added safety to investors by the regulation and supervision of security issues by state commisand supervision of security issues by state commis-sions, and also to the fact that the reports of utility companies are usually complete, and may be easily analyzed by an investor.

It is noted that reports of the Comptroller of the Currency indicate that the banks of the country have been lessening their holdings of railroad and indus-tial bonds, while at the same time adding largely to their holdings of public utility bonds. A further proof of stability of this class of investment is to be found in the showing over a period of years of average annual earnings on the aggregate capitalization of public utilities of 8.45 p.c., while railroads showed average annual earnings of 4,25 p.c., and industrials 7.79 p.c.

Over a similar period it is shown that while an average of 1.84 p.c. a year of capital invested in railroads was in the hands of receivers, and 2.07 p.c. of industrial capital, there was an average annual receivership risk in public utility companies of only 37-100 of 1 p.c. of the capital invested. The stability of earnings of public utility corporations is shown by the fact that for the five years following 1907. the net earnings of gas and electric companies creased 60 p.c., and of electric railways 20 p.c.: while for the same period the net earnings of steam rail-ways increased only 5 p.c. Freedom from competition because of the general recognition of the principle of "regulated monopoly in public utility service" by state commissioners is also adduced as a material point in their favor.

Because of these and other factors, the firm be-

lieves that now is the time for all investors seriously to consider the question of the investment of their surplus funds in the bonds of well managed and conservatively financed public utility corporations.

PENNSYLVANIA TO ACT SOON ON DIVIDEND DEGLARATION

No Change Looked for as the Rate Has Been Fully Earned—Largest Number of Shareholders— Foreign Owners Increased Since War

Philadelphia, October 23 .- The directors of the Pennsylvania Railroad will presumably act on the dividend October 28. t is not believed there will be any change in the rate as it has been fully earned. n August there was an increase in the net as com Montreal City & District Savings Bank 2,125 pared with last year, owing to a drastic cut in expenditures and it is safe to say that the result will be the same in the other fall and winter months

858 barring adverse weather conditions and happenings. The number of shareholders which will participate The number of shareholders which will participate in the November dividend will be the largest in the 1,200 history of the company. On September 30, the total sylvania number 30,001, or 34.14 per cent. of the total, and those in New York 15,499, or 17.57 per cent. tal, and those in New York 19,499, or 17.57 per cent.

The foreign holders are now 11,855 which is 13.06

per cent. of the total The foreigners who particlpated in the last dividend which was paid in August numbered 11,822, so they have increased 83 since the war began. In May there were 11,442 foreign stockholders and therefore in the last six months the 200 foreign holders have increased 413. In New England there are 16,538 Pennsylvania stockholders, or 18.21 720 per cent. of the total. The scattering holders num-674 ber 15,902, which is 17.52 per cent. of the total. The 550 number of stockholders in New York fell off 772 and 700 those of New England are 19 less than at the August 00 dividend period.

As a whole both of the there and six months per-son indthe number of Pennsylvania stockholders has in-976 creased. Even in New York, where it is probable 515 that the largest amount of speculative holdings is al-042 ways held, the changes since the European war open-22 ed are practically nil. It is remarkable that there should be an actual increase in the foreign holdings in the first weeks of the war. The foreign h 840 of Pennsylvania stock are about \$775,000,000, and there is a greater amount held abroad to-day than when the 48 war broke out. It can also be said that the foreign 42 owners got their August distribution, notwithstanding the fact of hostilities, exactly the same as any 82 other dividend The number of stockholders which will participate

in the dividend to be declared next week may be 00 different from the above figures, but the changes are 00 mot likely to be great.

CONGRESS DID NOT ADJOURN

New York, October 23 .- President Wilson and the Democratic leaders failed in their effort to force an sion indefinitely unless aid is extended to the South

Legislation was defeated by the insurgents which H. V. Meredich, President; R. B. Angus, E. B. Greenshields, Sir William C. Macdonald, Sir Thomas

TO CONFER WITH SIR GEO. PAISH

the President and Federal Reserve Board deem not the President And President country is facing. Bills which were defeated would

LITTLE ENCOURAGEMENT FELT

Wire to The Journal of Co New York, October 23.—The cotton goods mediate future. Most jobbers are the immediate future. Indeed, problems are the immediate future. Indeed, the immediate future. Indeed, in the immediate future. In the immediate future, in the immediate future, in the immediate future. In the immediate future, in the immediate fu ting closely on the reduced purchasing the people at large. Retail reports are ging thus far.

The markets for coarse goods are very we or print cloths is completely demoralized. ing houses have discontinued quotations pods of print cloth construction. The who tet for grey goods is the worst in years and cellations are feared.

Army duck, wide sheetings and cotton blan ther with certain classes of fine goods ar the brightest spots in the situation. Values these are being well maintained. The blank e are being well maintained. ple and the knit goods mills are in fact ver Broadly speaking, however, the outlook is Since early July staple goods have is percent to 20 per cent on the basis of bein wactured on 12% cent cotton. It is obvious worst is yet to come if buyers persist in t that the goods market should discount the ut material end.

WINNIPEG GRAIN MARKET

(Special to the Journal of Commerce.) Winning, Man., October 23.—Liverpool cable old lower, which reflected the weaker n at this side on Thursday. Opening prices steady on the local market this morning but and developed causing values to a pidly and about noon the gain from opening

It was asserted the bulk of pit buyers were lative element. Oats were strong from th and shortly before noon had advanced from erday's close 1c to 11/2c.

The cash situation was extremely active for one days and as one broker said, an man have to offer is taken up on the spot. A sedy keen inquiry for export exists and while is holding back waiting a probable easing

ons on Thursday were 371 cars as ag ,384 last year, and in sight 300 cars. At noon October wheat was 116%. Nov. Tec. 116%, May 122%. Oct oats were 56, Nov. Dec. 54%, May 55%. Oct. flax was 1111, Nov. 112%, May 1201/2. Cars inspected on Thu

No. 2 Man. Northern No. 3 Man. Northern

371 C. P. R., 152 cars; C. N. R., 95 cars; G. T. P us; Calgary 43 cars; Duluth, 12 cars. Total Page 7-Important developments

> to Dor

> > ever yes D individ the bu

Car

and y purcha all do

perity

"Mad

ILITY BONDS AS

terest—Brooks & Co. Make a
Statement.

ity corporations of the country as safe 1 investments, P. W. Brooks & Co. call the demand upon these companies which continues to show a steady gher rate than the ratio of increase

ght to a high point in the manage properties, as shown by the fact that ablic utility company earns from two its bond interest. Attention is called safety to investors by the regulation n of security issues by state commis-to the fact that the reports of util-The issually complete, and may be easily complete, and may be easily an investor.

That reports of the Comptroller of the ate that the banks of the country have

their holdings of railroad and indus-hile at the same time adding largely gs of public utility bonds. A further ty of this class of investment is to be howing over a period of years of avearnings on the aggregate capitalizautilities of 8.45 p.c., while railroads annual earnings of 4,25 p.c., and in-

n the hands of receivers, and 2.07 p.c. apital, there was an average annual k in public utility companies of only of the capital invested. The stabilof public utility corporations is shown at for the five years following 1907 s of gas and electric companies in and of electric railways 20 p.c.; while eriod the net earnings of steam railonly 5 p.c. Freedom from competi-the general recognition of the printed monopoly in public utility ser ssioners is also adduced as a mater-

hese and other factors, the firm beis the time for all investors seriousquestion of the investment of their the bonds of well managed and inced public utility corporations.

VIA TO ACT SOON **ON DIVIDENO** DECLARATION

ked for as the Rate Has Been Fully rgest Number of Shareholders— Owners Increased Since War

ailroad will presumably act on the r 28. t is not believed there will be the rate as it has been fully earned. was an increase in the net as com-year, owing to a drastic cut in ex-it is safe to say that the result will the other fall and winter months shareholders which will participate dividend will be the largest in the ompany. On September 30, the total holders was 90,975, or 617 more than vidend. Of the total 43,752, or 48.19 romen, an increase of 166 in the last The shareholders residing in Penn-New York 15,499, or 17.57 per cent. ders are now 11,855 which is 13.06 total The foreigners who particidividend which was paid in August so they have increased 83 since the fay there were 11,442 foreign stockrefore in the last six months the lave increased 413. In New England Pennsylvania stockholders, or 18.21 total. The scattering holders num-is 17.52 per cent. of the total. The holders in New York fell off 772 and gland are 19 less than at the August

th of the there and six months' perf Pennsylvania stockholders has inn New York, where it is probable amount of speculative holdings is alanges since the European war openy nil. It is remarkable that there wal increase in the foreign holdings s of the war. The foreign holdings tock are about \$775,000,000, and there nt held abroad to-day than when the It can also be said that the foreign August distribution, notwithstand-nostilities, exactly the same as any

stockholders which will participate to be declared next week may be above figures, but the changes are reat.

S DID NOT ADJOURN

tober 23.-President Wilson and the rs failed in their effort to force an Congress Thursday evening, as their The filibuster was led by the Souwho threatened to prolong the ses-unless aid is extended to the South

unless aid is extended to the Sound cotton crop.' s defeated by the insurgents which d Federal Reserve Board deem nether financial situation which this is. Bills which were defeated would he amount of Ioans which reserve to on commercial paper from 30 per cent, of their unimpaired capital and inted member banks to keep their all reserve banks instead of in their al reserve banks instead of in their

OR PEACE BY CHRISTMAS. tober 23.—A Rome cable says the cood to be redoubling his efforts to

oud to be recoulding as enors of ming about European peace by Christ-ed as saying: "I hope within two as joy will reign in all countries." gaining ground north of Verdun.

e in ruins as result of German shell

LITTLE ENCOURAGEMENT FELT N AMERICAN TEXTILE OUTLOOK

VOL. XXIX. No. 143

fal Situation Has repleated in the liquiding Their Actions Very Closely-Since Early July, Staple Goods Have Declined 15 to 20 Per Cent.

and Wire to The Journal of Commerce

settled, and prices are still fading away. 8s for No. 1 and 7s for No. 2. revisions are most numerous on branded goods, ter of time. It will come in any event,

the bightest spots in the situation. Values on all be bightest spots in the situation. Values on all chest are being well maintained. The blanket peoples are selling and the will tend to keep money moving in a very satisfactory condition of affairs.

The producer spends varied in the condition of the market being the condition of the many for maintained. The blanket peoples are selling and the production of an orchard, protects his crop from insects, fund and the well to be people are all the weather conditions to the product, process being stady, with a moderation of the market bei material end.

WINNIPEG GRAIN MARKET

(Special to the Journal of Commerce)

Winnings, Man., October 23 .- Liverpool cables were to ld lower, which reflected the weaker markets at \$1.50 f.o.b. idly and about noon the gain from opening was 1/2 ber 2 fruit.

It was asserted the bulk of pit buyers were of the lative element. Oats were strong from the outet and shortly before noon had advanced from yes

The cash situation was extremely active for wheat. ats and barley and as one broker said, anything we have to offer is taken up on the spot. A decid-

Receipts being light had an influence on the mar-

1,384 last year, and in sight 300 cars. noon October wheat was 116%, Nov. 116%.

te. 116%, May 122%. Oct oats were 56, Nov. 55%, is dull at \$4.00. Dec. 54%, May 55%. Oct. flax was 111½, Nov, 111¾,

No. 1	Man		N	0	rt	th	16	r	n		,												4	2			
No. 2	Man.		N	or	t	h	e	ľ	1					,		ċ							9	4			
No. 3	Man		N	0	r	th	16	Г	n		,												7	1	15		
No. 4	and	0	th	er	s					•													7	5			
Tota	1																					2	28	2			985
Oats .		٠.					• •										٠						6	3			218
Barley																							1	5			67
Flax .	•••																						1	1			113
Rye				٠.																							1
Tota	1.				,																	3	7	1			1384
C. P.	. R.,	1	52	C	a	r	S	;	(C		1	N		F	2.	,	9	9	5	ca	ır	s		G.	T	P.

******************* WEEKLY APPLE REPORT

Ottawa, Ont., October 22.—The following mes ages have just been received by the Fruit Branch Department of Agriculture, from Government offi cials and other reliable sources:

Glasgow-American Baldwins selling at 11s to 14s; Ben Davis 9s 6d to 11s; York Imperial, 13s to 15s; Kings, 16s to 20s; Nova Scotia Gravensteins aroun-

Montreal-Wholesale prices are as follows: McIn tosh Red, \$3 for number 1 and \$2.25 for number 2 y a matter of time. It will come in any event, son as jobbers evince a disposition to buy for Fameuse, \$2.50 for number 1 and \$2 for number 2; and needs. As it is, buyers are operating only Baldwin, Stark and Phoenix, \$2.50 for number 1 and prise needs. As it is, operating our personnels of the immediate future. Most jobbers are so personnels immediate future. Most jobbers are so personnels of the immediate future. Most jobbers are so personnels of the immediate future. Most jobbers are so personnels of the property of th

The markets for coarse goods are very weak. That

Were: 74,263 barrels and 2,308 boxes. In the same

the market, and none from British Columbia. Fruit We find that even with apples costing only 50c a

Lake Huron counties-Sixty per cent. of Baldwins are going to waste on account of small size, and because dealers are only taking a small percentage of ceived by the producer and \$3.50 as the average price number 2. Several saies have been made to the West paid by the consumer, we find there is a difference

It to id lower, which reflected the weaker markets at this side on Thursday. Opening prices were this side on Thursday. Opening prices were defeated the weaker market. Lake Ontario (north shore)—Apples are being stored heavily. Shipments are generally to the export market, and contain a very start of the stored that the shore of the stored that the he local market this morning out a good market, and contain a very small percentage of num-

NAVAL STORE MARKET

New York, October 23.—The market for naval stores has taken a turn for the worse. The reactionary tone in Savannah, where the independents are dy keen inquiry for export exists and while it was shading quotations to obtain the business has had med there was little or none worked, the trade its effect here. Jobbers and manufacturers buy only as, holding back waiting a probable easiness in where absolutely compelled, despite the lower prices. at this time of the year.

> with no active demand at that figure. Tar was nominally repeated at the basis of \$3.50

> for kiln burned, and 50 cents more for retort. Pitch Rosins are merely nominal, and while prices are not being openly quoted lower, substantial conces-sions could no doubt be secured on actual orders.

Common to good strained is held at \$3.80. The following were the prices of rosins in the yard: B.C., \$4 asked; E. F. G. \$4.05 asked; H, \$4 to form, at \$1.00 a barrel, and still have given a fair N, \$6.55 asked; W.G., \$6.80 asked, W.W., \$6.90 asked. ents. No sales; receipts 518; shipments none; stock

Rosin nominal. No sales; receipts, 1,875; ship-

Page 7-Important developments London, October 23-Turpentine spirits, 32s.

Eight Million "You's"

to Canada's prosperity is im-

Canadian's support is needed,

every Canadian means you-

Don't figure that the amount of goods you

This message is for eight million "you's." If you

You, yourself, cannot fail to benefit by the pros-

individually consume would not amount to a "drop in

the bucket." Multiply your purchases by eight million

and you will see what you can do for Canada by

all do your part every Canadian and every Canadian

"Made in Canada" Will Make Canada

purchasing only goods "Made in Canada."

industry will be working at top speed.

perity this will create for all of Canada.

portant.

yes you.

Your individual contribution

This is the time when every

MANY CARLDADS OF

Prices Now Being Charged for Apples in Cities are Very High and Unsatisfactory

DIFFERENCE OF \$3.00

age Cost of Production to Farmers is 50 Cen Per Barrel Consumer Pays at Least Three Dollars Fer Them Which is Too Much.

Values on all
Snows, \$4.25 for number 1 and \$4 for number 2;
the blanket peo-

cutting. Very few cars of American apples are on ket, are getting only 25c to 75c a barrel in the orchard. is being supplied from Ontario and Nova Scotia. Con- barrel in the orchard, they are sold to the ultimate sumption is greater than in previous years. Demand consumer in our large Ontario cities at from \$3 to \$4 per barrel, and in the West from \$4 to \$5 per bar-

> Taking 50c as the average cost of the price re of \$3. How can this be accounted for? Are there any charges in the \$3 that can be eliminated? In this must be included the following items: Con

of picking and packing, cost of the package (barrel or box), cost of transportation, and the profits of the wholesaler and retailer. The consumer is this year more interested in these items than is the proof picking and packing, cost of the package (barrel groups or through municipal or other organizations take this matter up with a view to cutting down this big addition of three dollars. Where "distribution" costs six times as much as "production there would seem to be an opportunity for greater economy in the cost of food to the consumer.

Only yesterday the attention of the writer was called to a carload of apples which were bought at Operations are being curtailed, moreover, as usual 25c per barrel on the trees. They were loaded into a box car in bulk, the apples being piled about 21/2 Spot turpentine was quoted at 46 cents in the trade, feet deep, and shipped to a city 150 miles from the place of production.

The apples arrived in good condition, and were sold out immediately at \$1 per barrel .o hucksters, pedlers, dealers, etc., who re-sold them to the consumers at from \$2 to \$3.50 per barrel, according to the quantity bought. These apples were inspected by the writer at the time of delivery, and were in good condition and would make excellent cooking and eating apples the greater part of the winter. These apples could have been sold to the consumer, in bulk

Savannah, October 23.—Turpentine nominal 45% out the consuming centres of Canada. The producer is getting very little for his apples and the consumer is paying a high price for them. It is for Rosin nominal. No sales; receipts, 1,875; shipments, none; stock, 11,890. Quote: A, B, \$3.50; C, D, C, F, R, 152 cars; C. N. R., 95 cars; G. T. P., 69 \$3.52½; E, F, G, H. I, \$3.55; K, \$4.15; M, \$4.50; N, and Calgary 48 cars; Duluth, 12 cars. Total 371. \$5; W.G. \$6.25; W.W. \$6.35. hundred pounds. These apples could be delivered in

market continues firm. Strictly new laid stock

Baldwin, Stark and Phoenix, \$2.56 for number 1 and \$2 for number 2; Per Barrel Consumer Pays at Least Three

Dellars For Them Which is Too Much.

Seconds 264c to 2746c

Seconds 264c to 2746c

Seconds 264c to 2746c

Seconds 264c to 2746c

Manitoba dairy 26c to 254c

At Brockville and Kingston yesterday there was an increased demand from mer avenues of trade are cut off, with the result that hundreds of carloads of apples will waste in the numbers and a 2,328 barrels and 519 boxes were exponential to the purpose of getting in touch with Canadian manufacturers and placing orders on all lines of army cloths. During the past few days, Mr. Fred. Sto-bart, the agent, has been called upon by representatives of nearly every mill in the Dominion, these were and size of the purpose of getting in touch with Canadian manufacturers and placing orders on all lines of army cloths. During the past few days, Mr. Fred. Sto-bart, the agent, has been called upon by representatives of nearly every mill in the Dominion, these were on the purpose of getting in touch with Canadian manufacturers and placing orders on all lines of army cloths. During the past few days, Mr. Fred. Sto-bart, the agent, has been called upon by representatives of nearly every mill in the Dominion, these were of the purpose of getting in touch with Canadian manufacturers and placing orders on all lines of army cloths. During the past few days, Mr. Fred. Sto-bart, the agent, has been called upon by representatives of nearly every mill in the Dominion, these were of the purpose of getting in touch with Canadian manufacturers and placing orders on all lines of army cloths.

At Brockville and Kingston yesterday there was an increased demand from the purpose of getting in touch with Canadian manufacturers and placing orders of a facturers and placing orders of a structurers and placing orders of army cloths.

At Brockville and Kingston yesterdays of the purpose of getting in touch w The markets for coarse goods are very weak. That the markets for coarse goods are very weak. That the markets for coarse goods are very weak. That the markets for coarse goods are very weak. That the markets for coarse goods are very weak. That the markets for coarse goods are very weak. That were: 74,263 barrels and 2,308 boxes. In the same mer avenues of trade are cut off, with the result that hundreds of carloads of apples will waste in the option on at 15%c. There was an increased demand from portange of print cloth construction. The whole markets for coarse goods are very weak. That were: 74,263 barrels and 2,308 boxes. In the same mer avenues of trade are cut off, with the result that hundreds of carloads of apples will waste in the offer-one at 15%c. There was an increased demand from portange of trade are cut off, with the result that hundreds of carloads of apples will waste in the offer-one at 15%c. There was an increased demand from portange of trade are cut off, with the result that hundreds of carloads of apples will waste in the offer-one at 15%c. There was an increased demand from portange of trade are cut off, with the result that hundreds of carloads of apples will waste in the offer-one at 15%c. There was an increased demand from portange of trade are cut off, with the result that hundreds of carloads of apples will waste in the offer-one at 15%c. There was an increased demand from portange of trade are cut off, with the result that hundreds of carloads of apples will waste in the offer-one at 15%c. There was an increased demand from portange of trade are cut off, with the result that hundreds of carloads of apples will waste in the offer-one at 15%c. There was an increased demand from portange of trade are cut off, with the result that hundreds of carloads of apples will waste in the offer-one at 15%c. There was an increased demand from portange of trade are cut off, with the result that hundreds of carloads of apples will waste in the offer-one at 15%c. There was an increased demand from por Finest eastern colored 15½c to 15½c of their manufacture and this will tend to keep money

> Pure maple syrup. 10-lb. tins 65c to 70c Pure maple syrup. 11-lb. tins.. ... 75c to 80c Pure maple sugar, per lb. 9c to 10c Trade in honey is fair for the season of the year, and, as the offerings of new crop make are not large,

the tone of the market is firm at unchanged prices. Clover, white honey 16c to 17c Dark grades 1 14c to 15c Buckwheat honey 6½c to 8c

LIVERPOOL COTTON.

LIVERPOOL WHEAT.

Thursday. Oct. opened 8s. 10 1/2 d. Dec. 9s. 1d. Corn opened up ½d. from Thursday, Nov. 5., 2½d.

PARIS WHEAT.

Paris, October 23.—Spot wheat opened off 14 cent from Thursday at 1.461/2

the cellars of our cities at \$1.00 per barrel, in bulk O delivery on each order. form, and would give the people a grade of apples O use. Such varieties as Baldwins, Spies, Kings and Russets could be procured in this way.

The evaporators throughout the country are buying apples—all the apples they require, amounting many thousands of bushels daily-at from fifteen t twenty-five cents per hundred pounds, delivered as the evaporator, and will take nothing but firm apples, not less than 21/2 inches in diameter. Why should the consumers in our cities pay these high prices for apples, when the solution of the situation is in their own hands?

IMPORTANT DEVELOPMENTS IN CANADIAN TEXTILE SITUATION

ent of Buyer From Imperial Government to Place Heavy Ordera With Canadian Mills Lends Much More Optimistic to the Trade. Rush to Secure Orders.

The butter market was without any new feature to few changes in the textile situation from last week. ote, the feeling being about steady with a moderate although some developments of note have taken place. amount of business doing for local account, but there Most noteworthy among these, is the age. of the is no improvement in the demand from outside sources Imperial Government, now at the Windsor Lotel, for

are reported to be coming forward in a very satisfactory manner and mills in different parts of the country are reported to be running at near capacity and in some cases working on overtime

Jobbers are not active and there are very few repeat orders coming forward from any one direction of them are buying to fill spring wants, but this trade is not heavy at the present time.

In the retail departments, the unseasonable weather has tended to restrict business along the heavier lines of fall and winter clothing and stores have been forced to hold a great many discount sales in order to get the buying public interested. It is Liverpool, October 23.—Cotton imports 2,668 bales, thought, however, that with the advent of more sea-

RENFREW MILLS RUSHED.

Renfrew, October 23.-The three woollen O mills here are running full capacity every day, O and also overtime. They all have more than O they can do. The authorities at Ottawa are O O simply driving the mills for earliest possible O

WEATHER MAP. Cotton Belt-Some heavy rains through Texas, scattered rain in Oklahoma and the Carolinas. Tem-

Corn Belt Scattered rain in Kansas, Oklahoma and Nebraska. Temperature 52 to 68. American Northwest-Scattered rains. Temperature 46 to 62.

Canadian Northwest-Scattered rains. Tempera-

The . . "Canadian Fisherman

Edited by F. WILLIAM WALLACE

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Minister of Militia has Been Made Major-General--Promotion Foreseen for Some Time

CANADIAN SOLDIERS DEAD

Two More Casualties at Salisbury Camp—Repo Says Von Moltke is on Point of Death— Thinks Stefansson Safe.

An Order-in-Council has been passed, it is offi cially announced, creating Colonel Sam Hughes, Minister of Militia, Major-General. Colonel Gwatkin, Chief of the General Staff, has been elevated to the same rank. Major-General Hughes' appointment is anta-dated to May, 1912, and he thus becomes senior major-general in Canada. The promotion is one that has been foreseen for the Minister of Militia for some time. It was felt only fitting that he should obtain

The number of deaths among the members of the Canadian troops since they were quartered at Salisbury Plain has risen to three, two having occurred night. The record office reports to-day that one of these deaths was that of a soldier who was thrown from his horse. His foot caught in a stirrup, and the horse dragged him a considerable distance before being caught. When released, the soldier was dead. record office promises to furnish the names of the victims and other details as soon as they are pro-

official in Berlin says that Lieut.-General Count Helmuth Von Moltke, chief of the German General Staff, is dying, according to the Exchange Tele-

"Everything," the correspondent adds, "is done to keep the news secret. General Von Moltke is suffering from an affection of the liver. The cure share of Lake Shore. It is pointed out that the comhe was undergoing was interrupted in July by the mittee has had eminent counsel and a staff of experts peror William's headquarters, Gen. Von Falkenhayn, any other minority movement will accomplish as the Prussian Minister of War, being left in charge, much as this one

"Many German officers ascribe the check to the German advance to the forced retirement of General

mur Stefansson in the ill-fated ship Karluk last year and accompanied Stefansson in his hunting expedi-tion that separated him from the Karluk, departed for Ottawa last night to report to the Governmen on the expedit

McConnell and two companions left Stefansson. Ole Anderson and Storker Storkerson, on April 7, when the party had reached the continental shelf discovered by Leffingwell and Mikkelson in 1906.

McConnell thinks that Stefansson is on Arctic ice now, probably 150 miles north of the Alas kan coast. The early spring resulted in forty or fifty miles of open water along the coast of Banks Land. 204; decrease, \$57,006. From July 1st, \$4,479,753; Stefansson has dogs, food and a sled that can be used decrease, \$417091. as a boat. McConnell thinks that Stefansson and

Survivors of the British cruiser Hawke, which was recently sunk by a German submarine, have arrived lent material, young and enthusiastic. Scotland, and report, according to the Morning Post, that two German submarines were sunk in the North Sea by the British destroyer convoying the

There is no confirmation here of this story.

nalties on the side of the enemy in the battle between the Austrian bank bandits and the authorities near the international boundary at Blaine this morning Clifford Adams, a young Canadian Customs officer was the only official killed, while James Smith, and ther Customs official, had his hand shattered,

The Secretary of the Admiralty announces that the alleged treasonous utterances, and to prosecute its submarine E-8, commanded by Lieut.-Commander editor. For a few minutes there promised to George F. Choimley, is now considerably overdue and stormy scene. it is feared she has been destroyed in the North Sen A wireless despatch received here from Berlin Tuesday said the E-3 had been sunk Sunday, October 18, by German warships. Her complement consisted

New forces are ready to join General Joffre's army.

American citizens of this city are supplying

American citizens of this city are supplying funds to send two armored motor cars to the front with the Canadian troops.

The machines will be manned by American crews of eight men each. The names of the donors is kept secret, but among them are some of the prominent members of the very large colony of Uncle Sam's subjects in Montage.

GETS \$500 A SHARE

Minority in Lake Shore Will Secure \$7,500,000 Cash for the 15,000 Shares.

New York, October 28 .- Depositors of Lake Shore minority stock with the committee of which A. Read is chairman are being notified agreement has been reached whereby the owners of such stock will receive \$500 net in cash on December 15 for each share. As the commmittee repre sents 15,000 shares of stock the amount involved \$7,500,000.

ral Trust Co. of the Lake Shore stock involved. The sums payable to the individual owners of the stock will be paid at the trust company on December 15. It thus appears that the Lake Shore, not the New York Central, is purchasing the stock, the appparer object being to avoid or defeat the claim of other inority stockholders, who have not deposited with the Read committee, for similar treatment. The set being caught. When released, the soldier was dead.

The other case was that of a man who was found with the committee, which is not empowered to receive any more stock.

The Lake Shore has also agreed to reimburse the ommittee for all its expenses, which are said on au thority to be very heavy and to approach \$200,000. A private letter received in Amsterdam from a high their assessments made to defray the committee's

Persons interested in the work of the Read com nittee are of the opicion that the other minority offered by the New York Central, namely, five shares nobilization. He has now had to leave Em- to back up its claims and that it is hardly likely that

WILL NOT SHIP COPPER

New York, October 23.-Ex-Senator Wm. A. Clark who returned to the United States yesterday said: "As copper has practically become a conditiona ontraband of war, I have issued orders to my com panies to ship no copper until the war is over.'

PLOT FAILED.

isbon says the Monarchist plot against the Portu-quese Republic has failed. More than 100 arrests "Th guese

C. AND A. EARNINGS.

have been made

cruits is fit to bear arms. It is composed of exceljoined at the front by the sections of the reserves not yet called to the colors, and representing pre-

Prorogation of the Provincial legislature took place yesterday afternoon, His Honor the Lieutenant-Gov-ernor attending for that purpose, and giving the Royal assent to the sixty public and private passed by the Legislature.

Just as the Governor was about to arrive in the Chamber, T. M. Tweedie, Conservative (Calgary) presented a resolution calling upon the Attorney-General's department to suspend publication of the Alperta Herold, a German publication of Edmonton, for

Hon. Duncan Marshall denounced the resolution "A dirty Tory trick," but withdrew this at the request of the Speaker, meanwhile asserting that he would have no hesitation in repeating the words out-side the House. A vote was called for, and in the first division of the session the resolution was de

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MAJOR J. A. GUNN.

In pursuance of the agreement the Lake Shore Railroad Co. has given its note for the purchase price to the committee, secured by deposit with the Central Committee, secured by deposit with the Central Committee of the committee

Finishing Process has Been Given Out to Several Contractors in the County

A VALUABLE MAN

ompany Secures Authority From Department Employ Mr. Carnedie, late of Woolwich Arsenal

and Hatfields an Expert in Ordnance. (Special to The Journal of Commerce.)

Yew Clasgow, N. S., October 23. — To obtain interview at this particular time with Scotia Steel and Coal Company, when he is easily one of the busiest men in the country, is something worth seeking, and so when the newspaper man was ushered into his presence yesterday afternoon

Mr. Cantley has just returned from Montreal where he has been working with the others on a committee recently formed to take action relative to the manufacture of shells in Canada for the fif-

We broke away to our subject without any prelimnames, and Mr. Cantley said, "We have undertaken to produce for the militia department two hundred thousand of these shells. All the steel which is be-Madrid, October 23.-A government despatch from furnished by the Nova Scotia Steel and Coal Com-

is the only plant in Canada which has a fluid com-

"At this plant we are forging the shell bodies and the steel discs which go inside of them. The finishing the shells has been split up into different contracts between ten different engineering firms. concerns in Montreal, two in Sherbroo in Galt, one in Dundas, three in Toronto, and one in

asked the newspaper man.

must be completed before the end of March, and we have guaranteed to turn out a cer- a German publication of Edmonton, for alleged treatain number per month; our output at the present bodies per day." you think this business of shell manufactur

will be established on a permanent basis so far as the Militia Department is concerned?" we asked. tinue, I think this but marks the initial stages of the work, for, you know, 200,000 shells would only mean enough ammunition for the British army for about one Gay.'

We then asked about business conditions, and he said that he found them a little better, so far as the Scotia company was concerned there were som the orders were at present pending, "but I think i will come out all right in a short time; just now, know, it is a question of money," he added

"The committee is now directly in communication with the War Office in London. We have here to-day with us a gentleman who was formerly superinter dent of the Woolwich Arsenal. This gentleman M big amour plate people, at the time of the installa of shells, and he was responsible for their entire equipment.

"After getting through with them he engage

private enterprise, and came out to this country ing having been completed this year between Bran three weeks ago and almost by accident we learned that he was on his way out. Owing to his experience we asked authority to engage him as ordnance inspector to the committee, and we received the suthority, and later engaged him. He is now doing some inspection work and will visit all these firms orary colonelcy of the Hamilton Rifle Association. that hold contracts for the finishing of the shells periodically and give them pointers and suggest the most approved methods of doing the work, and we feel that his services will be well nigh invaluable and Wayland Detective Agency, Limited, has been aphe has been engaged for three months on the author "He is going to spend two days at this plant look-

New York, October 23.—Mr. H. J. Round, one of William Marcon's lieutenants, says that but for the war the human voice would have been carried across the Atlantic by wireless this month. The ftalian navy has already adopted this wireless telephone guaranteed to carry forty miles making possible transmission of all orders from the Admiral to the fleet captains by direct speech. Transmission over the greater distances involves great cost of multiplying power so that the trans-Atlantic converted.

GLEANED FROM MANY SOURCES

ases in the salaries of Ontario civil abandoned for this year at least.

The Kaiser and his staff has fled from Russian P

General Von Trip and his staff have been killed

Westminster Abbey has been insured for \$750,000 Lord Kitchener on his return from a trip to Paris

German reservists, who threatened

Two hundred Belgian locomotives at Ostend are

Britain's naval guns, operating against the Ger man land forces, have destroyed a convoy eight miles

Some of the leading banks in Chicago are in fa vor of re-opening Chicago Stock Exchange. plan meets with no formidable objection as yet.

The Grand Trunk has awarded the contract for Buffalo, to the Progressive Steel Company, Buffalo

Paris special quotes M. Marcel Sembat, Minister f Public Works, after a visit to Rheims, as saying it was possible to conserve the cathedral by repairs.

Canada, Mexico and southern states, which never ing their cattle there, and receiving a good price. Rene Lavergne, who with his father. Jules La-

studio, three weeks ago, by J. N. Lapres, is dead.

The funeral of the late Col. Jeffrey H. Burland will take place from Christ Church Cathedral morrow at 2.30 with full military honors.

Lt -Col Frank W. Fisher, R.O. and Major John Gunn, of the Victoria Rifles, have been appointed lers of the two regiments supplied ontreal to the next Canadian Expeditionary For

Mr. Rainh W. Ashcroft, advertising manager the Canadian Consolidated Rubber Company, Ltd., has been elected president of the Montreal Press and flashing around a curve at 80 miles an hour. Such

All mines of St. Joseph and Doe Run Lead Co. have been closed as a result of decreased sales. Single men have been discharged, and married men put on five days weekly, 1,200 being affected

A proposal has been made in the Legislature of Alerta to suspend publication of the Alberta Herold,

onous utterances, and to prosecute its editor The installation of the ice-making plant at the month for its primary purpose of making and mainaining an ice surface for the season's hockey games

Dr. Veron, French surgeon in Epernay, was paid \$35,000 in gold for operating on the wound received by the German Crown Prince before that town. The Lane W. G. ee was the amount the victorious Germans had just

J. D. Childs, relative of H. C. Frick, filed suit in Pittsburgh against Cyprien Fabre and Co. for \$20,-000 damages for impaired health and inco-suffered on trip from Marseilles to New the steamer Patria in September.

The Earl of Crewe, Secretary of State for India, is authority for the statement that the Indian troops which Great Britain has brought to the continent have not yet been engaged in the fighting, though

Practically half the main line of the Canadian Pacific Railway, between Fort William and Vancouver now double-tracked, 350 miles of double

Colonel the Hon. J. M. Gibson, ex-Lieut.-Governor

Mr. J. Boderick, formerly vice-president of the pointed president and general manager of the agency, while Mr. H. Bressett has been made local manager to replace Mr. P. H. Akin, who has entered the service of the provincial force.

"He is going to spend two days at this plant looking over the forging of the shells here. I expect to replace Mr. P. H. Akin, who has entered the service of the provincial force.

For the first time in 16 years the meat packers at the Chicago stock yards are working day and night. Sundays and holidays, in order to keep up with the work."

ITALIAN FLEET USING WIRELESS TELE-PHONES.

We We Very North October 22 Mr. H. J. Poundates week.

multiplying power so that the trans-Atlantic conversation is for the present entirely of scientific interest
without commercial possibilities.

The Supreme Court decided last Japuary in favor
of the commercial possibilities.

The Supreme Court decided last Japuary in favor
of the commercial possibilities in writing that the judgment might
be entered if the demurrer of the companies were sus-Washington, October 23.—Aggregate internal re-venue receipts for September were \$31,885,574 against pulation, Attorney-General Dawson asked for a re-\$27,186,404 for September, 1918. Three months re-hearing, which delayed action on the restoration of ceipts were \$93,434,046 against \$81,627,861 the previous rates. Thomas Bates, of Chicago, represented the insurance companies in the litigation.

Protests are Again in Order-This Time in Intercollegiate Football

INMAN AND HOPPE

Between Greatest Billiard Players in World as the American-

One would think that a 25 to 1 score was a decisive defeat allowing of little appeal, but such is not the case. Unfortunately when a club is beaten on the gridiron there is always a chance of retrieving itself in the committee room. An opposing player may have umpired a city league ball game in which the batteries of each team split five dollars between them or he may be a Presbyterian masquerading a methodist, he may even have misdated his affirma tion of amateurism or signed his name with pencil in stead of ink. There are a hundred valid reasons for protest, that is, technically valid. In the case in question Toronto University, whose team scored one McGill's twenty-five, claim that the men who played for the Red and White were not The McGill authorites affirm that the men were all registered before the game and there the matter stands. Unfortunately it is n likely to be allowed to rest there. It will be taken to the committee room and debated. No matter who wins, the other will feel cheated and both will be lowered in the eyes of all who like to see a game finished on the field. Protests especially in inter legiate athletics should be taken only as a last resort and should lead to the resignation of the guilty or the apology of the complainant

While Inman and Hoppe have played through only wo of the five scheduled contests it is fairly evi dent that while each is supreme at his own game, the young American shows greater adaptability in picking up the other method. Invariably he has scored more points in the English game than the Old County man has totalled at the balk line style. The third match which is being played here is about half completed with the score favoring Hoppe. In spite of the fact, however, that the two greatest billiardists the world are in the city, the average person still retains an interest in the war.

Ralph Mulford established a new world's record or a circular dirt track when he covered the 196 miles in an automobile race at Gallyburg, Ill., yester day in 92.54%. Bob Burman finished second in 93.08% after leading the field from the twentieth lap unt he final round, when he ran out of gasoline. Tor Alley was placed third in 93.371/4.

Only a few days ago Bob Burman ne was through with the speed game, but as long as his hand does not falter he will feel that he is good warning and the hand will falter as "Wild Bob" has been the exit of most of the men in the profes-

It is a long time till spring training begins, but th name of the twelve month a year fan is legion and gossip that Bunny Hearn, of the Toronto Leafs, is jumping to the Federals and that Miller Huggins is taking ominous legal measures to balk Perritt and read on the sporting pages, for the ball fan is the the side lines of any game in the world

The bowling team (duck pins) of the news r of the Journal of Commerce defeated the quinte representing the editorial staff last night on the Be straight games: 501 to 445; 502 to 489; 520 to 434 News room: H. Mould, A. Wilson, Lane, W. G. Mould, S. Bedding. Editorial: Gord Bates, Truax, Cliffe, Robinson

TWO OFFICERS VOLUNTEER

Col. A. G. Peuchen, officer commanding Queen's Own Rifles, and Capt. Reginald Pellatt, on of Sir Henry Pellatt, adjutant of the regim are among the prominent business men of To who have volunteered for active service with the se

eMMs The fact that

the successful business man is an advertiser is usually incidental. He is an advertiser because he is wise and possessed of good, sound business sense and an analytical mind. At some time or other he came to the conclusion that advertising could be made one of the mightiest factors of his

Business organization, and having arrived at this conclusion, he just naturally went to it and advertised MIM



ol XXIX. No. 144

THE MOLSONS

A General Banking Business Transacted DOMINION SAVING nd INVESTMENT SOCIET DOMINION SAVINGS BUILDING LONDON, CANADA

LA PURDOM, K.C.

SUMMARY. man Kodak Company has of the Eastern Chemical Company at I The company is the only one in Ame nufactured photodrapic acids, most

ted that the Germans have practica

NATHANIEL MIL

It is reported that Lille has been re-captured

in the region of La Bassee, the French have be to give ground. East of Armentieres, t mans have been driven back.

al Joffre says that as a whole the Allied lin the Vistula the recent fighting has been con fined to German left wing, where 1,000,000 Russian

ish Admiralty says 70 cruisers of Allied nation

ted 600,000 Germans. It was there that Pe

In claims success on the Yser Canal, Belgiun of Lille and west of Augustowe in Russia

official report says that the French hav

red Altkirch, in Upper Alsace, at the point of ans are said to be bringing up heavy re

Two shippards at Kiel are building 30 armored ighters to carry 500 men each, and to have a speed of I miles an hour for use on the Schemic if the inson of England becomes feasible.

nt when the warring nations will heed the peace als of the United States, which are still open. red by failure of his army to advance, the Raiser is reported to have said to a retreating offi-er: "You fell back, and you are still alive." The

er is said to fear assassination built under the supervision of Count Zeppelin at Bruges, Ghent, Antwerp and Brussels for a squad-

of Zeppelins, which are to invade England. A. F. Wilding, tennis expert, has been promoted to ncy for gallantry in a cavalry skirmish ith a detachment of Uhlans.

newspapers are demanding that action All twenty-four hour records for export wheat the war began were broken by Fri-

day's total of \$3,000,000. as a result of the Emden's activity, cargo insurfor the Orient has advanced from 31/2 to 5 , an increase of about 40 per cent.

Dr. Bernhard Dernberg, formerly German Colonial Germany has assured the State De when that no matter what the outcome of the test struggle may be, Germany will respect the terre Doctrine. He claims Canada violated the that doctrine by sending aid to the Allies.

ULINE CHASE MARRIES A

SOLDIES WHO GOES TO FRONT. adon, October 24.—Pauline Chase, the Ameri-actress best known as the "Pink Pajama Girl" narried to-day at St. Martins-in-Field, to Alexrummond, son of George Drummond, head of ond's Bank of London.

The wedding, attended by many well-known so-by people and theatrical celebrities, was hastened by the war. The bridegroom is an officer in the Kent Yeomany, and is soon to go to the front.

Just arrived from Baccarat, a Cut and Engraved Crystal Vaser artistic pieces at prices surprising A few pieces from the Toronto

The Brodeur Co

84-6 St. Pe