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CANADA TO HOST G-7 CONFERENCE ON PARTNERSHIP FOR ECONOMIC TRANSFORMATION IN UKRAINE

Foreign Affairs Minister André Ouellet and Human Resources Development and Western Economic Diversification Minister Lloyd Axworthy today announced that Canada will host a one-day Conference on Partnership for Economic Transformation in Ukraine. The meeting, which will be attended by G-7 and Ukrainian officials and representatives of the international financial institutions, will take place October 27, 1994, in Winnipeg. The purpose of the meeting is to discuss Ukraine's plans for economic reform and international support for Ukraine's economic transformation.

"Ukraine is a key player in Europe. It is important that we and the other G-7 countries encourage Ukraine to implement an economic reform program in co-operation with the international financial institutions. Creating a market economy in Ukraine will speed up Ukraine's integration into the world economy," said Mr. Ouellet.

"Canada, and Winnipeg in particular, are pleased to host the Conference on Partnership for Economic Transformation in Ukraine. With its large Ukrainian community, Canada is well placed to contribute to the transformation of Ukraine. We intend to develop further the special relationship our two countries enjoy in the social, cultural, political and economic development fields," said Mr. Axworthy, MP for Winnipeg South Centre.

The Conference will be officially opened by Ministers Ouellet and Axworthy, President Leonid Kuchma of Ukraine, David Walker, Parliamentary Secretary to the Minister of Finance, and by the International Monetary Fund Managing Director, Michel Camdessus.

Working sessions at the Conference will be chaired by Scott Clark, Senior Assistant Deputy Minister at Canada's Department of Finance.

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For further information, media representatives may contact:

Media Relations Office
Department of Foreign Affairs and International Trade
(613) 995-1874

or

Alec Jasen
Communications Advisor to Minister Axworthy
(819) 994-0325