

00 pounds, tried to com-y jumping into the Ohio too fat to sink he floated

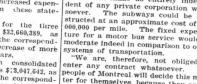
yards and was pulled



00,000 to

y, Austria-H

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Mr. Brown - Did I sign

to discuss the additional are to be inzeried as to the bonds, etc. The ab-Arthur Meighen, Solici-who was prominent in Arthur mension in who was prominent in wreement, and of the inance from the capital be largely responsible for further

Mr. Brown "Jud I sign that" Mr. Pringle "it is a typewritten signature, but Hr. Johnson swears it Mr. Johnson came forward and con-firmed this. Q_{--} "Now can you tell me why in this estimate you raised all the quan-Capita with Travers trust deed \$16,000,000 guar

ing

e the two . We are both, and ne preparso desire. IN 2662

and RESS

ONTREAL

(Special to Journal of Commerce.)
 Washington, July 10.—Ari open break between President Wilsom and the sterment president Wilsom and the sterment of the rederal Reserve Board and its interfaced as a result of the nomination of Thomas B. Jones as and its indefinite postponement of act a revoit it is intimated that the Pre-sterment water and the interface of the state of the statisticate the the sterment of withors where names of both perments and currency committee
 A fresh general strike of the semi-and the general strike of the semi-tor out min.

To guiz him. A fresh general strike of the em-ployes of the Italian State Rallroads is threatened for Saturday, and the which S17 for same period in 1913. Ag-gautionary measures. According to R. G. Dun & Co. there were 1,218 failures in Canada during the first half of 1914, which compares gregate indebitedness was \$11,688,225 against \$9,593,498 in earlier period.

MR. DUNCAN MCDONALD, , who says Montreal is not depe ways for transportation facilities. ident upon the Tram-

INTEREST TO BE PAID

Chicago, July 10.-Local bankers received information to-day that a plan of consolidation of the Western Pa-effic Railway with the Denver and I Ric Grände is under consideration. It is believed that the 2% per cent. semi-annual interest shortly due on first in mortgage bonds of former road will be m paid.

"This is an interme-

rock." Mr. Pringle.—'I only want to find the truth, a great wrong has been done and I want to know, who is respon-sible." BUYS EDMONTON BONDS. (Special Correspondence.) Edmonton, Alta., July 10.— Sydn

(Special Correspondence.) Edmonton, Alta, July 10.— Sydney Spitzer, of Toledo, Ohio, who purchas-ed last year's Edmonton school-hoard debentures, will again purchase the \$350,000 worth authorized this year. He has offered the board a price to-gether with accrued interest which is is understood has been accounted sible." Brown said his figures were only approximate, Later he said he increase at def figures because he believed En-gineer Johnson, of the departmnt, had hinted that the margin above the coast so low that he did not think the depart-ment would allow it. "He did not tell me to increase it, both he inferred that." The witness said he took this as a hint to avoid an audit. Johnson was re-called and repudiated this. Spitzer, of Toledo, Ohio, who purchase the debentures, will as the provide the board a price id-station of the department. Between with accrued interest which fields is understood has been accepted. **F. W. WOOLWORTH CO** The sales of the F. W. Woolworgan Company for June amounted to 55,473,464 in June, 1913. He has opened interest which it gether with accrued interest which it is understood has been accepted.

while sates of the American Union having an agregate area of 2,137,726 (22,750, dre now under prohibition.) and apopulation of 46, or 34,697 tons over May 21st. A state of the sates of th

PAGE TWO

THE JOURNAL OF COMMERCE, FRIDAY, JULY 10, 1914

Latest News of the Shipping World

Mr. Hustis Will Assume Presidency of B. & M. in August -- Meanwhile He Will Remain with N.Y. New Haven & Hartford.

HAD WIDE EXPERIENCE IN RATEROADINI

NEW PRESIDENT OF BOSTON AND MAINE MAS

的复数形式 的复数的现在分词

Boston, July 10.—James H. Hustis, president of the New York, New Haven & Hartford Raffroad Company, has been elected president of the Boston & Make Rallroad, succeeding Morris McDonald, who recently resigned. Mr. Hustis' election becomes effec-tive August 15. In the meantime he will continue in the New Haven di-restors, from a vacation trip in the Maine woods. When Mr. Hustis feaves the New Hoven road it is expected that Mr. El-liott, besides continuing as chairman of the bosted, will be given the title or besides continuing as chairman of the boston. X announcement was made position. The Boston & Maine presi-dent of the Boston & Maine (Central, and it was star-bet boston to run the Boston & Albany. Mr. Hustis is eisentially an operating mith. Mr. MacDonald has intimated on the boston, will be given the title of the Maine Central, and it was star-dy esterday that Mr. MacDonald's de-tre will be the boston & Maine (Central, and it was star-dy seterday that Mr. Bis new position. The Boston & Maine presi-dent of the Boston & Maine.

president. No announcement was made regarding Mr. Hustis' salary in his new position. The Boston & Maine presi-

dency has been carrying an annual salary of \$35,000, the same as Mr. Hus-its has been receiving from the New Haven since last September. Londón, July 10.--In the summer of London, July 10.— In the summer of 1912 the construction was begun of the news deepwater dock to the south of the Royal Albert Dock, which form the most important liem in the Port of London Authority's programme of extensions and Improvements now in

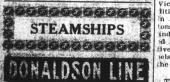
Offers Splendid Opportunities.

Offers Splendid Opportunities. After the meeting of the Executive Committee of the New York, New Ha-ven & Hartford Railroad Company. Mr. Hustis said: "I accepted the presidency of the Boston & Mainé because the directors of that road were good enough to say they believed that my experience for exveral years in failroad work that offers splendid opportunities for ser-vice and chairman of the board in the absence of Mr. Elliott, who is on a vacation. Until I assume the duites effected any further statement would the the source of the news the absence of Mr. Elliott, who is on a vacation. Until I assume the duites effected any further statement would the present source of the news Haven and chairman of the would the absence of Mr. Elliott, who is on a vacation. Until I assume the duites effected any further statement would the absence of Mr. Statement would the absence of Mr. Statement would the absence of Mr. Statement would absorbed the absence of Mr. Statement would absorbed the present. of the position to which I have been dected any further statement would hardly be in good taste. My relations with Mr. Elliott have been and are most cordial and this step is not taken without much regret in severing my personal relations with him as well as with every officer and employe with within I berg beer whom I have been associated since September 1 last."

Since September Last.

On September Last. On September I last when Howard Ellfort retired as president of the Nor-thern Pacific to become president of the New York, New Haven & Hartford Railroad Company, Mr. Hustis retired as president of the Boston & Albany ecome vice-president of the New

Hoven. On October 1 last Mr. Elliott was miade chairman of the New Haven board and Mr. Hustis was elected pre-sident of the New Haven. Mr. Hustis began his training as a railroad operating man under the late John M. Toucey, for many years gen-eral manager of the New York Cen-tral. Through many promotions Mr. Hustis served on the Harlem Division of the Central, of which he became su-perintendent, and was successively simperintendent of the West Shoře.



Glasgow Passenger and Freight Service.

From Glasenw From Montre gow. July 11 ...CASSANDRA... July 11 ...SATURNIA.... July 18 ...SATURNIA..... July 25 Passenger Rates-One c. (II.) \$47.50 upwards. 7 anst and westbound, \$31.25. Rates-One class cabin upwards. Third-class

For full information apply to THE ROBERT REFORD CO.,

Agents, 20 Hospital Stree Branch, 488 St. James Stree gency, 530 St. Catherine W.



ANDANIA ... July 25. ALAUNIA ... July 25. ALAUNIA ... Aug. 29 all Plymouth Eastbound. (IL), 268 25 pton July 9..... July 23..... Aug. 13..... Steamers call Plymouth Eastbound, ates, Cabin. (II.), \$46.25, 3rd Chiss ritish Eastbound, \$30.25 up. Westin the Thames, which it adjoins, and was only kept from being flooded by he river banks. Altegather, some 4, 000,0000 cubic yards have to be dealt with, and of this total about half has been removed up to the present. The new dock will have an entrance lock 800 feet long, 100 feet wide and 15 feet deep below Trinity high wa-ter Ib reet deep tends ter. The construction of the new dock has involved the displacement of a number of houses in the boroughs of West Ham and Woolwich, and the question of re-housing has consequent-y received careful attention. A draft icheme, prepared by the Port Author-its and sanctioned by the Local Gov-Superio

ty, and sanctioned by the Local Gov-rnment Board, provides for the erec-tion of new dwellings by November 20

iext. In West Ham 164 houses are to be provided on garden city lines, and, or

In West Ham 164 houses are to be provided on garden etty lines, and, on the basis of 22 to the acre, will occupy rather over seven acres. Of the dwell-ings in guestion, 39 will consist of 3 rooms, 100 of 4 rooms and 25 of five rooms. For Woolwich 40 houses are to be erected, 11 of three rooms, 24 of four rooms and 5 of five rooms.

PACIFIC COAST MARINE NOTES.

(Special Correspondence.) Vancouver, July 10.—Osaka Sho alsha, the Japanese company oper Vancouver, July 10.—Osaka Shosen Khisha, the Japanese company operati-ing steamabips on the Hong Kong-Victoria service are building two ad-litional, yesels for this service, both in Japanese shipyards and both 9,500 fons. They will be named the Hawaii ind Manik Maru and will be complet-id July and September 1915, respec-vely. They will be the knowled was vely. They will be the largest ves els yet built by Japanese firms fo he transpacific service.

The Osaka Company are 'extending The Osaka Company are extending their operations considerably, hirving it present nine steamships building strain of the steamships building strain of the state of the state of the may have purchased from the Toyo Kisen Kaisha the SS. Hong Kong Mara, a Sunderland huilt vessel of 11, 90 tons. The rumored initiations of the three chief aparates it wiss, Nip-pon Yusen, Osaka Shoken and Yoyo Kisen Kaisha is officially denfet, hui here is however, good reason to be-lieve that an understanding has been reached in regard to the complete change of lithery and services involv-sd by the new Parama route and im-portant alterations in the various ser-vices will shortly be made public.

Officials of the C.P.R. Coast ser-fice deny the report that the new iteamer Princess Margaret, now fitting on the Cityde, will sail for Victoria in September. Their latest advice is that the urbine installistion will not be be completed so early and she will sail probably in December, the run pying about 30 days. The C.P.R. steamer "Princes

The C.F.K. steamer "Princess Alice" insugurated a series of excur-siones to Alaska on June 26, and Julg -ling by the demand for tickets the pro-jected four trips will be well patron -ized. The round trip covers about 2, 000 miles and becupies about 12 days, ond the C.P. B. hone to build up of



Station, which is to be erected in Toronto, the contract for which was let this week to the P. Lyall Construction Company, Limited, of Montreal.

FRIDAY, JULY 10, 1914. Almanac. Sun rises, 4.21 a.m. Sun sets, 7.48 p.m. First quarter, June 1st. Full moon, June 8th. Last quarter, June 15th. New moon, June 23rd. TIDE TABLE.

00 0 0 0 0 0 0 0 0 0 0 0

Guebec. High water 7.42 a.m., 8.13 p.m. Rise 16.5 ft. a.m., 15.1 ft. p.m. Highest lide for the month on July 26. Rise 17.2 feet. 000000000000000 Weather Forecast.

Lower Lakes, Georgian Bay, Ottawa nd St. Lawrence Valleys and Gulf-ight to moderate winds; fine and

arm. Maritime—Life to moderate easter to southerly winds; mostly fair, with o southerly winds; mostly fair, with ewhat higher temperature. aperior—Light to moderate winds ostly fine and warm. Manitoba and Saskatchewan — Gen-

rally fine and very warm. Alberta-Fine, with about the same temperature PORT OF MONTREAL

Arrivals.

Sticklestad, 3,458, Sydney, Lodrup oal. Black Diamond Line. Sinbad, 897, Grey, Sydney, coal. Black biamond Line. Jamond Line. Wearpool, 3,073, Wright, Genoa, light, C. R. McCarthy. Windmill Point Departures. Hartlepool, 2,729, Ward, Avonmouth, rein T. Scherker, Scherke

Glenmount, 1,246, Peters, Sydney, iight. Black Diamond Line. Sticklestad, 3,458, Lodrup, Sydney, light. Black Diamond Line. VESSELS IN PORT. Bengore Head, Ardrossan. McLear

Kennedy Co, Agents. Torhan, Allár, London via Hávre. To sail Júly 12th. Allan Line, agents. Lake Michigan, C.P.R. Antwerp C.P. R. S.S. Lines, agents. Scindinaviah, Allan, Chargow, To sail Júly 11th Allan Line, agents. Canada White, sur sut July 11th Allan Line, agents. Canada, White Star-Dominion, Liy-srpool. To sail July 11th. Jas. Thöm, agent. Chiltern Range, Furness, Hull. To adl Joly 14th, Furness, Withy Co.,

igents. Letitla, Donaldson Line, Glasgow. To sall July 11th. R. Reford Co., Agents. Turcoman, Dominion Line. Bristol. sall July 11th. R. Reford Co., Agents. Turcoman, Dominion Line. Bristoil. Iames Thom, Agent. Kaduna, Elder, Dempster, South Afs. Tean ports. To sall July 20th, Elder. Dempster Co., Agents. Manchester Shipper, Manchester Line, Mänchester, To sall July 11th. Furness, Withy Co., Agents. Samland, Canada Line Rotterdam. To saill July 11th. James Thom, agent. Bengore Head, Head Line. McLean. Kennedy and Co., agents.

VESSELS BOUND FOR MONTREAL 8.S. From. -Sailed.

fona, NewcastleJune 26 Manchester Importer—Manchester June 27 Hannover, Rotterdam.....June 27 Chevington, St. LucíaJuly 2



merous single roo

a.m. for

SIGNAL SERVICE BULLETIN.

issued by Authority of the Department of Marine and Fisherles.)

of Marine and Fisherles.) Noon, Montreal, July 10, 1914. Cape Salmon, 81-Clear, calm. Riviere du Loup, 92-Clear, calm. Riviere du Loup, 92-Clear, calm. Riviere du Loup, 92-Clear, calm. Cairngowan. 8.25 a.m., Hartlepool. Little Metls, 176-Out, 8.40 a.m., a 2-masted steamer. 10 a.m., a 2-masted steamer. 10.30 a.m., a 2-masted steamer. the new triple Statendam of 35,000 tons reg Cape Chatte, 234—In 8 a.m., Orator

Statendam of 35,000 tons register and 50,000 tons displacement, from the wharf of Messrs. Harland and Wolff. The Statendam will be placed in the regular New York service early in 1915, and will then be by far the larg-est steamship sailing under the Dutch flag, and will have all-the advantages without some of the drawbacks of the mainmoth liners now existing. The feature of an entire deck of "rooms with private baths and toilets" which has given so much satisfaction on the Rotterdam will be repeated on a much more extensive scale on the Statendam, as will also the idea of numerous single rooms. Out, 8 a.m., supposed Fornebo. 2.15 a.m., a 2-masted steamer. Martin River, 260-In, 10 a.m., Knight

southwest. P. Maquereau, 400—Clear, west. P. Escurninac, 462—In, 8 a.m., a teamer. Clear, variable. Bersimis—Clear, light west. Glen-oyle at whart. P. dos Monts—Clear, light south-vert

eti. West Point, 332-Clear, light south Savoy and Thyra Menier at wharf S. W. Point, 360-Smoky, calm. South Point, 415-Clear, calm. Heath Point, 413—Clear, light west. Money Point, 537—Clear, light west. Flat Point, 535—Clear, light east. In 1.30 a.m., Louisburg. 8.30 a.m., Sand-fjörd. 2.30 a.m., Monkshaven. In, 11.30 p.m., yesterday, Lingan. Out, 6.30 p.m. Wagama. TI p.m., Kendal Castle and Sanane. CANADA STEAMSHIP LINES. Location of Steamers at 6 p.m. July 9, Canadian-Arrived Montreal 2 a.m.

avane. Sydney—In, 1 p.m., yesterday, Saane. Grindstone—Clear, light southeast. East Soutario.—Clear, variable. Point Tupper—Clear, light south-

st. Chatham—In 12 a.m., yesterday, Val-

yrlan. Campbelton—In, yesterday, Newa. St. John, N.B.--Out, 2.30 p.m. yes rlay, Shenandoah. Point Amour, 673-Clear, light west

Quebec to Montreal. Longue Pointe, 5--Clear, calm. In, 150° a.m., Kronprins Olav. Vercheres, 19--Clear, northeast. Sorel, 59--Clear, north. Three Rivers, 71--Clear, north. Out, 1.30° a.m., Spray. 11.50° a.m., Hono-tva.

a.m. for Montreal.
Sarnilan—Port Arthur.
E. Ames—Left Montreal, 2 p.m.
H. M. Pellatt— Due to clear F Villiam to-night. J. H. Plummer—Up Soo 6 a.m. Rosedale—Up Kingston for Port Col-

instrument for provision of financial needs for years to come, but not more than \$20,000,000 bonds will be sold this year. Hilf of these will care for \$10, 00,000 maturing 6 per cent, one-year notes, and the rest will reimburse the company for expenditures for im-provements. Since 1907, increase in the company's unded debt has been very small in comparison with those of some of its neighbors, notably St. Paul. Changes in Debt. The following table will show North-ern Pacific's changes in funded debt and interest charges, total and per mile from June 30, 1907, to June 30, 1913: 1913. 1907. Increase. Funded debt \$192,352,500 \$186,703,376 \$5,649,124
 Int. charges
 7,015,995
 \$\$178,310

 Bond per mile
 30,727
 34,295
 \$\$3,468

1,092 1,288 x196 Int. and divi. 24,197,685 17,865,995 6;331,690 Int. and divs. t. and per mile 3,865 3,282

x Decrease. The Northern Pacific-Great North MAILBOADS IN STATES. Washington, D.C., July 10.—The In-erstate Commission report hows 1,815,239 employed on railroads it a wage of total \$1.373,830,659. Rail-roads report a decrease of 10.000 cars n surplus in two weeks. ern joint collateral bonds, secured h Burlington stock, are not included the funded debt. Dividends on Bur lington stock just equal interest

LAUNCH NEW LINER That interest charges are less in 1913 than in 1907 despite an increase in debt, is due to retirement of some old-er, higher interest bearing bonds, and the fact that in 1907 interest on that Statendam of Holland America Lin 50,000 Ton Triple Screw Turbine.

W. H. Henry, Montreal representa-tive of the Holland-America Line, re-ceived cable information yesterday an-nouncing the successful launching of the fact that in 1997 interest on that portion of the general lien 38 held in the treasury was charged against in-come, whereas in 1913 it was not. In year ended, June 30, 1914, interest charges were over \$700,000, higher than In 1913 because of the \$10,000,000 notes and sale of over \$4,500,000 prior lien bonds during fixed area of steamshi

sale of over \$4,500,000 prior bonds during fiscal year 1913. Northern Pacific in 1913.

To Capital Account.

To Capital Account. In five years from and including 1908 through June 30, 1913, Northern Paci-fic spent over \$55,000,000 on its own property, chargeable to capital account, and advanced about \$35,000,000 to sub-sidiaries. These advances have been returned in part by transfer to parent company of securities of the controlled roads. It will be seen that the bulk of Northern Pacific improvement money in the past five years came from 1907 stock. Sale of treasury securities, and yearly surpluses from earnings fur-nished the rest. \$565,580. Jersey Central— May operating rev-enue line. \$23,331; May operating in-some dec. \$106,180; 11 months' operat-ing revenue dec. \$290,260; 11 months' operating income dec. \$2,245,529. Northern Ohio Light & Traction — Northern Ohio Light & Traction numerous single rooms. The new steamer will have ten decks six of which will have passenger ac-commodation with elevators to facili-tate communication and numerous de-vices of recent invention contributing both to the safety as well as to the material comfort of those on board.

**** THE CHARTER MARKET Acadian—Due Windsor to-night Hamiltonian—Arrived Duluth, 3 a.m.

to-day. Acadian-Due Windsor to-night Hamiltonian-Arrived Duluth, 3 a.m. Calgarian-Montreal. Fordonian-Down Port Huron, 9,30 a.m. a.m. a.m. a.m. b. A. Gordon-Up Port Colborne, 5 Glenellah.-Up Kingston, 11 p.m. 8th. Dundee-Cleared Fort William, 3 inght. Stratheona- Down Port Dalhousie Stratheona- Down Port Dalhousie Stratheona- Down Port Dalhousie Stratheona- Down Port Dalhousie Stratheona- Down Port Colborne, 1,30 p.m. c. A. Jaques-Due passed Kingston astbound. Midland Queen-Left Port Colborne,

Fort

NEW LONDON AND BEACHES. NEW LONDON AND BEACHES. A Pullman Brouller Buffet Steeping car has been put in operation on train leaving Bonaventure Station at 7.35 p.m. daily except Sunday for New London via Gratid Trank-Central Ver-mont route. Buffet-Parlor car and Dining car on train leaving Montreal at 8.31 a.m. daily except Sunday.

**************** ABOLISH FREE STORAGE. Railroads in Wisconstin have agreed to abolish free storage for goods in transit at their warehouses in Duluh and Superior and during the season of navigation will charge 20 cents à lon, increasing this to 50 cents during the rest of the year.

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nits the free

GRAIN IMPORTATION GRAIN IMPORTATION. Importation of grain from South American countries during the fast month for delivery at north Texas points has made necessary the prepar-ation of tariffs covering this commod-ity. Rates from Galvestion to interior points are now being figured. The mat-ter of rates between points on the Mexican border and interior towns has also been taken by by the freight agents of the roads concerned.

VOL. XXIX. No. 55 ------

NEWS OF HAILRDADS

New York, July 10.-Northern Paci-fic, through its new refunding and im-provement mortgage, has created an instrument for provision of financial

DEMURRAGE QUESTION. In Washington this week the state Commerce Commission held ings relative to the demurrage troversy in Texas especially at G too, with reference to a basis for definite settlement definite settlement of claims, vestigation of the situation was a year ago by a representative commission and the railroad published a tariff to become r

on the 15th inst., which lir use of cars to five days. objects to this tariff, comm viations at thet

citations at that port wishing the time citations at that port wishing the time ilimit to be made uniform at all Out jorts, which is not now the case the carriers insisting that conditions re-quire more free time at other ports especially. New Orleans.

Was Small With Northern

SALES OF STOCK

vided Bulk of Improvement Money For Line During the Past Five Years.

Pacific in Comparison With Some Neighbors

A NOVEL SIGHT.

A NOVEL SIGHT. At the opening of the Canadia Pa-cific yards at North Transcona, Mani-toba, those present, witnessed the in-teresting operation of a train of 40 freight cars being distributed from "runnp" in six minutes. The yards have 120 miles out track with a capacity for 12,000 cars. 1.092 1.288 ×196

583 RAILROADS IN STATES.

Interest Charges Less. GRAND TRUNK SYSTEMS. The Grand Trunk Railway system's raffic earnings from July 1st to 7th, 914, were as follows:-

1914 \$1,048,006

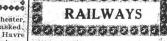
Decrease \$ 39,457 **RAILWAY EARNINGS**

New Haven system—May gross dec. \$125,566; net-uiter tax inc. \$277,831 Total income inc., \$342,016; definit af-ter charges, dec. \$167,731; 11 months gross, dec. \$2,945,072; net after taxes dec. \$3,23,920. Total income dec. \$2. 662,162; deficit after charges inc. \$4,-590,501. O. & W. —May gross dec. \$32,247; het after tax dec. \$25,342. Surplus af-er charges. dec. \$12,742; 11 months Northern Pacific in fiscal years 1913. 1912 and 1911 sold a total of \$18,556, 000 treasury securities, including \$8, 624,000 of its own bonds.

net after the dec. \$2247. ter charges, dec. \$19,742; 11 months gross dec. \$411,335; net after tax dec. \$621,768; surplus after charges, dec. lereer

Fourth week June inc. \$415; r June; inc.; \$6,410; from July 1st, \$99,217.

Illinois Central—June gross dec. \$116,872; 12 months gross inc. \$1,588,-



CANADIAN PACIFIC PORTLAND, KENNEBUNK, OLD ORCHARD.

 Windsor St. <u>†</u>9.00 a.m. <u>*</u>9.05 p.m.
 tr. Portland . <u>†</u>7.55 p.m. <u>*</u>6.30 a.m.
 Ar. Old Orchard †8.34 p.m. <u>*</u>7.11 a.m.
 Kennebunkport <u>†</u>9.35 a.m. <u>†</u>7.58 a.m. Through Parlor and Sleep †Daily ex. Sunday. *Daily.

> NEW FAST EXPRESS SERVICE. TORONTO-DETROIT-CHICAGO

The Canadian No. 21 Montreal . 8.45 a.m. 10.00 p.m. ET. Chicago ... 7.45 a.m. 9.05 p.m. " NEW LAKE SHORE ROUTE TO

Yesterday was a quiet or registration of real estate few of importance. The 1 for 324,600, was the tran Gerson Zullek to Charles and others of lots 902-155-45 21, St. Louis Ward, with 2 112 Pine Avenue. The Westmereland Comp solid to Joseph Ovice d'Ara 142-448, to 459 and 534 to 1 of Monireal. Notro Uame Ward, the same being vacant ing frontage to Patricia and for \$12,645.18.

Joseph Fauteux sold to J. tave Polefer, the southeast a fot 1,698-22, and the southeast of lot 1,698-23, parish of Mon land being vacaut and situste St. Paul road, at the covere phens strent, for \$12,809.

VOL. XXIX. M

Real Dist

Horace Chaguon sold to Larin, lot 8-195, St. Jean Bapti the buildings thereon in Ch. Colombus, for \$18,000.

The only other sale of note 1 by J. David Cyprien Martin i Martin of the northwest part 1573, St. Mary Ward, with No. 82 Parthenais street, for \$11,50

BUILDING PERMI

Notre Dame, de Grace again a the building permits issued ay. E. Greenwood, 615 Belmo restmount, is to build three no Wison averue, Notice Dame de costing \$12,000; and J. Jeffr Querbes avenue, a residence o mose avenue d'a cost of \$5,56 McLennan, 1235 Green avenue ercet two houses on Quen Mary at a cost of \$8,000.

A. Gautier, 248 Centre street ranted a permit for the erection house of three tenements on St bert street, Lafontaine ward, at

P. G. Demetre, 255 Esplanade a took out a permit to erect three 1 on St. Lawrence Boulevard, St. Baptiste Ward, at a stated cos \$3,500.

A Pepier, 478 Ninth avenue, mount, was granted a permit to a house, brick encased, on Ninth at a cost of \$3,500.

The remaining permits were for

BUILDING IN JUNE

Report from 122 Cities of the Ui States Indicates a Tendency to crease the Operations.

The June building report to B streels (122 cities of the United St reporting), shows that the tends was toward improvement; in that of decrease were cut down close to vanishing point. It is true that creases were shown both from J and from June a year ango fut the creases were, on the whole, blight, may be still further cut down by h and incluse returns.

may be still further cut down by h and fuller returns. The total expenditures at 122 cf amounied to \$71,573,386; as total \$73,209,856 in Max, and \$74,085,741 June last year. There is shown a crease of 3.3 per cent. from May t year.

BIGGEST LAND DEAL IN LONDON'S HISTORY.

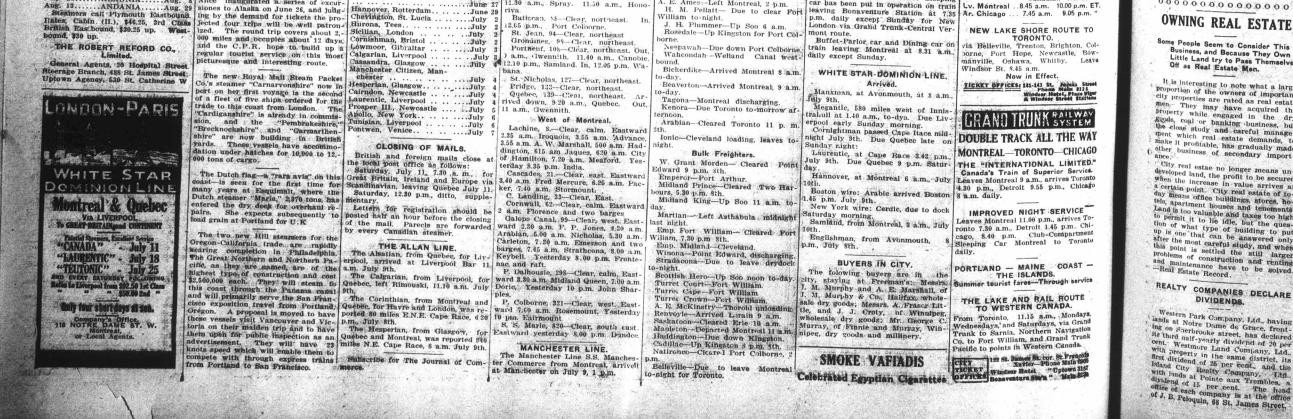
IN LUNDON'S HISTORY. London, July 9.— The Lundon Daily Mail learns that the price paid for the Covent Extrictions estate was about \$10,000,000 The purchase of this projecty in the heart of London, and which includes the Covent Garden Opera House, was for fected shis week by Sir Joseph Peecham, and is said to be the biggest land deat in the his-tory of London. A deposit of \$1,269,000. has isbready Theen paid to the Duke of Bedford, the vendor.

000000000000000000

OWNING REAL ESTATE

of \$1,000

amounts



. XXIX. No. 55 -----= MI OF RAILROADS

*********** SH FREE STORAGE. In Wisconsin have agreed free storage for goods in heir warehouses in Duiuth r and during the season of will charge 20 cents a ton, his to 50 cents during the year.

IN IMPORTATION.

IN IMPORTATION. IN 10 of a rain from South southties during the last delivery at morth Texas made necessary the prepar-from Galvestion to interior from Galvestion to interior ow being figured. The mat-between points on the der and interior towns has taken up by the freight he roads concerned.

RRAGE QUESTION. agton this week the Inter-rece Commission held hear-er to the demurrage con-ference to a basis for the lement of claims. An in-of the situation was made by a representative of the and the railroads have and the railroads have inst., which limits the free to 5 five days. inst., which limits the free to flye days. Gatveston la tariff, commercial asso-hat port wishing the time made uniform at all Gui is not now the case, the sting that conditions re-free time at other ports. New Orleans. the free

NOVEL SIGHT. ming of the Canadian Pa-t North Transcona, Mani-present, witnessed the in-present, witnessed the in-present, witnessed the in-being distributed from a x minutes. The yards have track with a capacity for

CADS IN STATES. d. D.C., July 10.—The In-imerce Commission report 239 employed on railroads total \$1.37,830,659. Rail-a decrease of 10,000 cars two weeks.

TRUNK SYSTEMS. Trunk Railway system's ge from July 1st to 7th, follows:-\$1,048,006

ie \$ 39,457



IAN PACIFIC

EXPRESS SERVICE. ETROIT-CHICAGO The Canadian No. 21 3.45 а.т. 10.00 р.т. ЕТ. 7.45 а.т. 9.05 р.т. "





ELARGE CONFLAGRATION IN QUEBEC CITY Real Estate

Wison avenue, Notice Bane de Gérace, costing \$13,000; and J. Jeffrey, 250 Querbes avenue, a residence on Mel-rose avenue at a cost of \$3540. D. McLennan, 1235 Green avenue, will ercet two houses on Quen Mary road, at a cost of \$8,000.

A. Gautier, 248 Centre street, was granted a permit for the erection of a house of three tenements on St. Hu-bert street, Lafontaine ward, at a cost Salem, Mass, July 10,-Entire resi-

P. G. Demetre, 255 Esplanade avenue, took out a permit to erect three houses on St. Lawrence Boulevard, St. Jean Baptiste Ward, at a stated cost of \$2,500.

BUILDING IN JUNE

Raport from 122 Cities of the United States Indicates a Tendency to In-crease the Operations.

Testerday was a subt day in the resistation of real estate deals, the number recorded, forty-two, inducing for \$184,000, was the transfer from Gerson Zudick to Charles B. Fainer and others of lots 902-105-4 and 902-40-21, St. Louis Ward, with Nos. 182 to 112 Pine Avenue. CIGARETTE BELIEVED TO HAVE BEEN CAUSE The Westracreland Company, Ltd., and to Joseph Gvise d'Aragon Tils 142-445, to 459 and 534 to 541, parlah of Monirol. Note: Usame de Grices Ward, the same being vacant and hav ing frontage to Patricia and Westmore ing frontage to Patricia and Westmore tent of \$25,600 was done in a fire yes-was not until three oclock that the fir

REBUILDING SALEM

skirts of Old City.

The vestime of solution of the list of the same being vacant and have after the same being vacant and have at the same being vacant and structed in the same same at the s

DUFFERIN TERRACE PARTIALLY DESTROYED

NEW YORK NEWS

New Buildings Will Be Better Distri-buted-Many Will Build in Out-Of Big Metropolis As Told By Of Big Metropolis As Told By the United States Bureau.

Says he Cannot See Any Reason for Immediate Improvement — Expects Bétter Things by Next Spring. Salem, Mass, July 10,—Entire resi-lential areas, laid waste by the Salem ire, will be converted to new uses the decided to have a course of lec-tures on fire loss adjustments, a course dany homeless will move to the court dany homeless will move to the outkirts and build on land at ten cents a the insurance laws of the variou oot, instead of upon the more valu-tible land where they formerly lived.

the land where they formerly lived, in the French Section, known as "The Joint," dangerous three-deckers oc-upied land valued at \$1 per foot. They ined the water front, and it is highly ined the that the land afong the haror wil lbe converted into a park, or

Better Things by Next Spring. There seems to be a general diverg-mee of opinion on the local real estate ituation regarding when an improve-nent will take place, and when the market will take on a better tone. Yesterday Mr. A. F. Gault, of the Gault Prust Company, made the statement that a big improvement would he seen in six weeks' time; to day, Mr. E Ceell Short, the prominent local rea-state and insurance bröker, expressed the opinion that there would not likely be any appreciable improvement in the reat spring. Mr. Short stated that the could not see any cause that would ikely bring about any improvement it present. Money was too scarce, besideg Mont-



New York, July 10.+ At new fire which had been converted into factory

MR. E. CECIL SMORT, ominent Local Real Estate and In-surance Broker, Who Does Not Ex-pect any Immediate Improvement in the Local Real Estate Market but is of the Opinion That the General Stiluation is a Strong One

A GENERAL A CARD

OMMERS

MR. E. CECIL SHORT,

REAL ESTATE MARKET

VIEWS DIFFER IN THE

Some Dealers Say Improvement Near--Others Think

Time Is Far Off.

MR. C. SHORT SPEAKS

THE JOUR NAL OF COMMERCE, FRIDAY, JULY 10, 1914

<text><text><text><text><text><text><text><text><text><text><text>

FIREMEN REWARDED

HEALTH EXAMINATION Fire Captain Receives Gift From Friends on the Occasion of His Twentieth Anniversary as a Mem-ber of the Montreal Fire Brigade.

PAGE THREE

IN STRONG POSITION Northern Assurance Company Receiv-ed Last Year in Premiums

\$1,048,006	\$3,500.	Point," dangerous three-deckers of	oc- change has reduced rates on mine	and a big improvement would be	and the second sec	NEALIN EXAMINATION	IN STRONG POSITION
\$ 39,457	A. Pepier, 478 Ninth avenue, Ro mount, was granted a permit to er	se- rupieu land valueu at \$1 per foot. Th	ev uring floaters, 20 per cent limit to a	1/2 Cecil Short, the prominent local	E Friends on the Occasion of		
V FARMINGO	a house, brick encased, on Ninth av	ve. Jrobable that the land along the ha	ers were reduced to 3 per cent.	t- estate and insurance broker, expre- the opinion that there would not hi	wentleth Anniversary as a M		Northern Assurance Company Receiv- ed Last Year in Premiums \$6,300,000.
AY EARNINGS	at a cost of \$3,500. The remaining permits were for less	or wil lbe converted into a park,	or Sir Gerald Ryan, general manage	be any appreciable improvement		and the state of t	
system-May gross dec.	er amounts.	Plans are under discussion amor	of the Phoenix of London sailed for	or til next spring. Mr. Short statel	that Fire Station, as the recipient from	1	
after tax inc. \$277,831. inc., \$342.016; deficit af-	BUILDING IN JUNE	he directors of the Naumkeag Mill		the could not see any cause that vie		ance Society Utters Free	
dec. \$167,731; 11 months .945,072; net after taxes	and the second s	ocated on "The Point," for the put	r- reau Albert G. Borden, of the Equi	t- in present.	and a purse of gold, in honor of	Health Examination	With a total main Company,
. Total income dec. \$2. t after charges inc. \$4	Raport from 122 Cities of the Unit	o clear it and build a park between	able Life, will spend his honeymou	mas too scarce, pesides Me	the Montreal Fire Brigade The	r of	year in promising the company received last
	, States Indicates a Tendency to 1 crease the Operations.	n. t protection against future conflagra			. Isentation being made by Denute of	hier PLACES OF EXAMINATIO	N amounted to \$2,241,000 or 51 ½ per cent.
May gross dec. \$32,247; dec.; \$28,442. Surplus af-	The June building report to Brad	Three-deckers will not be allowed	ton Million Million of that society's Quar	 very high prices for this kind of p perty 	Captain Ruddy antored the bai		of the promiume The of pr 2 per cent.
dec. \$19,742; 11 months 1,385; net after tax dec.	street's (122 cities of the United State	igain by the building commission.	The will of former providence winner	Mr. Short stated there was in	on July 9th, 1894, and has made in friends. He has to his credit a g	Preparations But Many Are Ex-	The report shows another to \$657,000,
olus after charges, dec.	reporting), shows that the tendence was toward improvement, in that ear	BS a new plan for the railroad mb-	der E. Orr, of the New York Life, wh	o demand for apartment houses a	and ceived a medal for two note of	re Privilege.	and conservative company manage- ment Mr Robert Tyre of this city,
ral- May operating rev-	lier unfavorable monthly percentage of decrease were cut down close to th	es lot in a financial condition to do at	s dence, has been filed in the Surrogate'	s supply was always too small to	and the Phillips boarding house and	the dln at recent article in the St	is manager for Canada.
331; May operating in- ,180; 11 months' operat-	vanishing point. It is true that de	hould be done for Salem and not the	of the estate, which	h the requirements. Beyond this, ho	w- After the presentation an anter	Insurance Press, it states that the	000000000000000000000000000000000000000
ec. \$990,260; 11 months' me dec. \$2,245,929.	creases were shown both from Ma and from June a year ago, but the de	n connection with the readact mustice	a daughters and grandchildren. A spe	- ne could not see any likely improv	evening was spent among the offic and men of Captain Ruddy's station	ers examinations chemical kidney tout	0
nio Light & Traction -	creases were, on the whole, slight, an may be still further cut down by late	s that the state shall finance the mil	of the daughters, who will also share	Between these, what might be tern	the state of the state of the state	and health reports offered policyhold	0
June inc. \$415; month 10; from July 1st, inc.	and Luner rentres out the	coad improvements as has been don	- In the residue, while \$200,000 is willed	ing an improvement in six works die		I and Canal I and Control I	
ral—June gross dec.	The total expenditures at 122 citie amounted to \$71,573,386; as agains	an be done cheaper now than after the	The state of the s	the other that little could be hoped f	or state a state of the state o	Under this plan pulled of the first	O The total loss in yesterday C O fire is about \$20,000. Insurance O
onths gross inc. \$1,588,-	June last year. There is allow a	n houses built	please mention The Journal of Com-		Coming World's Insurance Con-	force for three to be the	o companies in Quebec interested o
1.4	crease of 3.3 per cent. from May this		merce.	Badgley and Mr. Cradook	gress in San Francisco in 1915.		
00000000	Product The Action of Contract	Loudetions on	Ottornal Real Pstate	expressed the opinion that an improve	n The Central Passenger Associatio	at, central recorn phical points.	O tile, \$19,000; Caledonian Asso- O O ciation Co. \$2,0 9; Employers' O O Lesivity Co. \$2,900; Phoenix, O
	000000000000000000000000000000000000000	Quotations on Ma	ontreal Real Estate		meeting at Chicago, has announced	a The places of Examination.	
ILWAYS	O BIGGEST LAND DEAL			crop is a good one.	cities to San Francisco during the E	s are Albumerous Atlanta Datimas	0000000000000000000
00000000	O IN LONDON'S HISTORY. O	, Quotations for to-day on the Mont- ceal Real Estate Exchange, Inc., were	Mont. Lachine Land Syn., Ltd. 95 120	20 28 28 28 28 28 28 28 28 28 28 28 28 28	trip fares, only a little more than th	Birmingham, Boston, Brooklyn, Buf,	
IAN PACIFIC	0 London, July 9. The London O		Montreal Factory Land. 55 70		existing one-way charges, are as to	1- Moines, Detroit, Indianapolis, Kansas	LETTER TO EDITOR
KENNEBUNK, OLD	O paid for the Const of price O		Montreal South Land Co. 40 60 Com. 10 20	Personals	Pittsburgh, \$81.20; Buffalo, \$82.50	Montreal, New Orleans, New York	Dear Sir.
RCHARD.	0 The purchase of this body to 0	Beaudin, Ltd 200 201	Mont, Westering Land	561	Cleveland, \$76.20. Rates for extrem	' Omaha, Philadelphia, Pittsburg, Port.	Latelups in your issue of the 9th in-
. †9.00 a.m., *9.05 p.m.	0 in the heart of I and the	Bellevue Land Co 80 841/4	Co., Ltd., Pfd 75 95	透明前限部形成用用限制度用用用用用用用用用 Mr. John Slattery is spending th	Boston Dhiladolphia - 1	TREAMOND FOCK HILL Salt Lake City	shill Mr. Ritching the others Bloom
. †7.55 p.m. *6.30 a.m. 1 †8.44 p.m., *7.11 a.m.	Q Garden Origen House Covent O	Caledonia Realty, com. 20 201/2	Com	summer at Dorval.			Commissioner, called upon me yester- day mérning in reference to what had
port 19.35 a.m. 17.58 a.m. or and Sleeping Cars.	O Beecham and in and in Joseph' O	artier Realty 80 100	Mutual Bond & Realties Corp. of Can	Mr. Justice Fortin will spend the		Wheeling and Winnipeg. Where a policyholder cannot con-	appeared in the interview I granted to your representative and I explained
Sunday. *Daily.	O tory of London in the his- O	Central Park, Lachine . 100 - 108 Charing Cross Industrial	National Real Est. & Inv.	summer at Sixteen Island Lake.	RECENT FIRES.	veniently reach one of these twints or	to him that there had been a misun-
EXPRESS SERVICE.			Co., Ltd., Pref	Mr. D. A. Budge is spending the	Brantford, Ont., July 9, Fire of the	the second on the second secon	durstanding. 1 did not say that the kire Commissioners of Montreal had
ETROIT-CHICAGO	•0 paid to the Duke of Bedford, O • the vendor.	ty Central Real, Estate	North Montreal Centre 125 125	month of July at Metis.	snewn crigin, breaking out at mid-	of a health report based on a chamical	never justified their appointment,"but
The Canadian No. 21	0	Com,	Notre Dame de Grace	Mr. T. D. M. Burnside, managing di- rector of Messrs. Pirie, Wyatt and Co.,	The Schultz Planing mills The base is	kidney test made at its home office.	of fire marshalls by the Province of Ontario (the cost of which is saidled
.45 a.m. 10.00 p.m. ET. 7.45 a.m. 9.05 p.m. "	000000000000000000000000000000000000000	1. C. Cottrell Ltd., 7 p.c. Pfd	North Mont. Land, Ltd. 150 156	Ltd., London, Eng., is in the city.		can be secured by its policyholders	upon the companies). I ventured the
	OWNING REAL ESTATE	Credit National 120 140	Ottawa South Property Co., Ltd 170 1841/2	Mr. L. L. Henderson and family are	Montreal, July 19. — Considerable damage was done last evening by a	Wells, medical director of the worlds	pinion that if the results were no creater than those that had attended
RONTO.	the second s	Zrystal Spring Land Co. 65½ 69 Daoust Realty Co., Ltd. 70 78%	Orchard Lond Co	at their summer home at Thousand	fire which originated from some source as yet unknown in the front	states that this offer is consistent with	he investigations of the Fire Commis- ioners of Montreal, the expense would
renton, Brighton, Col- pe, Newcastle, Bów-	Some People Seem to Consider This a Business, and Because They Own a	Drummond Realtion I tol 100	Quebec Land Co 175 17814		of the third floor of the college and	policyholders to employ their physi-	ot he justified. This you will per- eive is very different from implying
va, Whitby. Leave	Little Land try to Pass Themselves Off as Real Estate Men.	Eastmount Land Co 105 110	Riverview Land Co 100 120 Rivermere Land Co 60% 79	Dr. Hickson sailed last week for Eng- and, and will travel on the Contin-	spice establishment of Herron Le- Blanc, Limited, in St. Henry St.	strongly advise policyholders"	but the Montreal Fire Commissioners
a.m. in Effect.		Fort Realty	Rivera Estates Co 80 100 Rockfield Land Co 291/2 311/4	ant until some time in September.	New Glasgow, Nova Scotia, July 10.	Dr. Jells says, "to go from time to w	ad not done their duty. Mr. Ritchie as entirely satisfied with my explan-
141-143 St. Jainas Street Phone Main 8125 Windser Hetel, Place Viger & Windser Street Stations	It is interesting to note what a large proportion of the owners of important city properties as	Com 225 300	Reschill Park Realties.	Mr. Chas. S. Renwick, of Richmond,	-Early this morning a gob fire caus-		tion, and I would not have referred the matter further but think it only
& Windsor Street Stations	city properties are rated as real estate	Pref 100 113	Security Land Co., reg., 75 80 1	California, is paying a visit to his nother, Mrs. J. A. Edwards.	ed by spontaneous combustion broke out in the McGregor pit at the Albion	any signs of physical impairment, and	ght to do so publicly in view of what
MINK PAILWAY	property while have acquired the	Pfd 60 CA2	Summit Realties Co 60 .65 St. Andrews, Land Co 7½ 10	Mr. J. Gibb Carsley and family have	Mines, Stelarton, owned by the Acadia Ceal Company. Little damage was	if so to obtain the physician's advice as to the best course to pursue. Those	as already appeared in your journal, I am, dear sir,
UNA SYSTEM	the close study business, but	K. & R. Realty Co. 5232 75	South Shore Realty Co. 4914 50	one out to Vaudreuil for the summer	done as aid was sent from the Stellar-	who do not wish to go to their own	J. GARDNER THOMPSON.
CK ALL THE WAY	make it proficient estate demands, to		St Denis Realty Co. 75 con	· · · · · · · · · · · · · · · · · · ·	ton fire department. The fire will not affect the working of the pit.	the Equitable will be able to avail	anager Canadian Branch Liverpool and London and Globe.
RONTO-CHICAGO	make it profitable, has gradually made other business of secondary import- ance.	Lachine Land Co 1213, 149	Land of Canada 100 125 h	Mr. Arthur Tipping, of New Orleans, as come up to Montreal to spend the	Petrolea, Ont. July 10 - Fire was	themselves of this service now offered. It is not our purpose to offer medical	The state of the state of the state of the
TIONAL LIMITED."	City real orte	Landholders Co Ltd 45 59	st. Lawrence Inv. &	ummer in the Laurentians and in oth- r resorts near Montreal.	discovered about midnight on Monday in the flour and feed store of J. Bell on	treatment to the policyholders, but simply to give advice as to consulting	****************
of Superior Service. a.m., arrives Toranto	when the incast when the profit to be secured		St. Regis Park 05 109	Carl State	Main atreat which completely when	their own physicians where the same	ADVERTISING
9.55 p.m., Chicago	a certain point. City real estate of to-	La Societe Blvd. Pie LX 64	nion Land Co 95	itor, who is at present in Washing-	building. It was through your hand	Added Lifetime of 250,000 Years.	LIFE INSURANCE #
	tels, aparter buildings, stores, bo-	ror de ciment	IEWDADK Realties 145 150	m, is expected in Montreal on Mon-	work on the part of the ilremen that	The Equitable offer is based on the idea that what is good for the society.	**********
IIGHT SERVICE 1.00 p.m., arrives To-	Land is too valuable and taxes too high to permit it to lie idle but the	de L'Est 80 110	Vestborne Realty Co 75 702		The loss is covered by insurance	is good for its members, and view it versa. It is argued that if any large or	Plans have been made for an elab- ate campaign of advertising for life
etroit 1.45 p.m., Chi- Ciub-Compartment	up is one the type of building to put	La Compagnie Montreal	Vindsor Arcade Ltd. 7	Messrs, Luis Elguero, R. Elguero, M. el Campo, Aalgura R. de Summ, who ave been attending the recent Peace	NB F A Corker D	proportion of the policyholders get ins	surance, practically covering North
club-compartment	after the most can be answered only	La Salla Pastin	honus co co C	onference at Niagara arrived in the	Clement, Glasgow; Adolphe Caron, Ot-	aminations or health reports, either	aerica. And after, a careful study of the
	problems is settled the still larger	This Ti	Trust Companies:-	ty this morning and	tawa; E. C. McDowell, Hamilton; J.	through the Equitable service or site	uation 75 per cent of the news
AINE COAST -	problems of construction and renting and maintenance have to be solved. Real Estate Record.	La Compagnie Immobil	Castern 160 161%		Pueen's:	average health of the members will new	ation is to he spent in the daily wspapers.
SLANDS. es-Through service	-state Record.	La Companie Industriel	farcil Trust Co 250 29912 m	inal Railway Commission which will	Messrs. Geo. T. White, Detroit; A.	be improved and the average length of life will be prolonged to an ap-	ACHED THE CONCLUSION
D RAIL ROUTE	REALTY COMPANIES DECLARE	La Compagnie Montreal	Intreal 181 200 St. Jational 221 2221 (ti	es in American and Furshard Furshard	Neilson, Cobourg; Jas. J. Doris, Peter- loro; E. M. Royce, Toronto; R. M.	of life will be prolonged to an ap- preciable degree. The company has a half million The oblighted the serve to increase the aver-	WISELY-THAT BY USING
RN CANADA.		Ouest de N. D. de G. 91 100 P	rudential, com 490 505 ar	rived in town this morning to inspect	Woolatt, Torento; A. Plow, Ottawa; I awrence Hooper, Winnipeg; C. Mc-	policyholders. If these preventive GE	T THE EYE OF MORE PEOPLE
.15 a.m., Mondays, aturdays, via Grand	lands of ark Company, Ltd basis	L'Union de l'Est 102 E	astern Securities 80. 97 rea	ilway and shippng facites n Mont-	Looi, North Ray	ge lifetime only six months it will	This advertising will not send that
orthern Navigation	Is third street, has duale	A CALL ALIMCA	Bonds:-	eeman's:	titz-Carlton:-	nean an aggregate added lifetime of me	This advertising will not exploit the pits of any company or individual.
, and Grand Trunk Western Canada			6 p.c 85 92	Messrs, W. T. Macpherson Winsi	Messrs. Jerome Hirshfeld New	Montreal Office.	pits of any company or individual. t will hammer home the advantages insurance and the reason people
en St. cor. St. Francoln	first property in the same sinty, Ltd.	Com	Mort. bonds with 50 p.c.	g; I. S. Dixon, Vancouver; Parkin shop, Portneuf; R. B. Clarke, To- to; F. J. Kithcurt, New York; Waf-	fork: Mr. Justice Hodgins. Toronto, leorge Macfarlane, Toronto; A. Bleol-	ake advantage of the examination 7	build protect their families.
nin Bk. cor. St. Frencofp Mer-Phone Malls 1905 Intel "Optown 1157 re Stara "Malls 20	with , Realty Communication and the	Western Land & Inv	bonus, com. stocks 75 80 For aledonian Realties Ltd.	to; F. J. Kithcurt, New York; Waf- C. Bell, Glasgow; Dr. Fred A. Flett,	ille. Toronto; J. M. Nelson, New Work; F. W. McGee, New York.	then the department gets in full swing can ut it was stated at the offices of the ins	npaign will bring a wide interest in
re Stata "- Batta Sum	with lands at Pointe aux Trembles, a dividend of 15 per cent. The head	Co. of Canada 90 95 Montreal Extension Land	0 p.c. debs 75 8414 De	troit.	B	ociety that no one yet had availed the	agents to get business
	dipidend of 15 per cent. The head office of each company is at the office is of J. B. Peloquin, 68 St. James Street.	Co		indsör: —	SMOKE VAFIADIS	hemselves of the opportunity as all ar- angene its had not been completed.	BATION OF CO. DEMON
	of J. B. Peloquin, 68 St. James Street,	provement Co 95 125 M	areil Trust Gold Bond. 95 101	L. L. Taylor, New York; John C. Lit-	ALL	WI WI	ELL AS A TRIBUTE TO THE
Chair Share	1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-		i i i i i i i i i i i i i i i i i i i	Contrago, in T. Hayes, St. John, Q	elebrated Egyptian Cigarettes n	ierce, OF	THE NEWSPAPERS.
				and the second second second			and the second

PAGE FOUR

THE JOURNAL OF COMMERCE, OPRIDAY, JULY 10, 1914

CONSERVING HUMAN LIFE.

The conservation of life and health meeting with much public approva the present time. A number of life

THE ournal of Commerce Published Daily by

the Journal of Comperce Publishin Company, Limited, 35-45 St. Alexander St., Montreal. Telephone Main 2662.

HON, W. S. FIELDING. President an Editor-in-Chief. J. C. ROSS, M.A., Managing Editor.

J. J. HARPELL, B.A., Secretary-Treasurer and Business Manager.

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London, Eng.-W. E. Dowding, 25 Vic-toria St., Westminster, S.W.

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MONTREAL, JULY 10, 1914

Discrimination Against Women

The Province of Quebec is deter-Women have not practiced in this Women' have not practiced in the practice of banking, to which then Province in the 'good old days,' then lives have been devoted, as those poly should they be permitted to prac-their profession how? It is not ended that we should have any intended that we should have any of the New Woman Movement in this Frovince. Not only are militant suf-Wilson to go out of his way to attack

have done as much as any other class pale. As a matter of fact the position of women, in this Province is in some respects not much better than the position of, women in Turkey. The laws in regard to property rights, the connection of goods and chattels, and laws in regard to property rights, and ownership of goods and chattels, and in brief, the position and standing of women in civil matters is characterfstic of the middle ages. This adher-

ence to the medieval and pre-historic in matters relating to the rights of vomen confers a fine distinction upon the intelligence of the electors lawmakers of this Province. Still we

must be firm. Women are getting too independent these days and in some Province of Qu women in their proper places.

New Banking System

They maintain that in it we was sion of old ones. lacking in consideration for the bank-

ing interests, which had endeavored tised their foreign commerce and to exert what influence was permitt- trade, and have emphasised too greated to them in shaping the new banking ly the possibility of competition from legislation — legislation has yet to undergo the test of experience. Pres- upon a theory that national prosperity

"It was universally admitted that therefore, taxed for the purpose of the banking system of this country excluding them from the country, or ************************* best minds we could find to the task of discovering the most efficient with hardly abything but criticism from the bankers of this country. We met hardly anything but resistance goods for goods. Thus, it came about met naraiy anything but resistance goods for goods. Thus, it came about from the bankers of this country, at least from the majority of those who said anything. And yet, just as soon of natural products, of food, of raw y pictures unmercifully. as the Act was passed, on the very next day, there was a universal chorus of applause from the bank-ers of the United States. Now, if it was wrong the day before it was

forts were discouraged, if not dir- J. Hill's predictions come true, the bectly repelled. When the present Administration port food products and must sub-When the present Administration assumed power, the majority members of the Currency Committee of Congress proceeded to evolve a plan to fit the financial needs of the nation. Few men of real financial authority were consulted, and the measure as it was first agreed upon was so faulty that it could not be expected to 'congress' the attice as and the measure as it was first agreed upon was so of faulty that it could not be expected to the half of the Administration and offered suggestions which were the fruit of a long experience in banking and financial affairs; but as the bankers part unheeded. Still, they made their part unheeded. Still, they made their influence felt, in a measure, in the final passing of the Bill last December; and, when it was passed into legitation, it certainly did not meet with any nation in the world. It is a position to contest for the mation.
d When the present Administration and offered influence in the indiced and the size stand heat the size of the most of the final passing of the Bill last December; and, when it was passed into legitation, it certainly did not meet with any nation in the world. It is a position to contest for the mation.
d When the mation.
d When the mations were for the most of the final passing of the Bill last December; and, when if was passed into legitation.
d Make to feel that their advice and as the most of the motor in the world. It is a position to contest for the mation.
d Make to feel that the bill hast December; and, when if was passed into legitation.
d Make to final passing of the Bill last December; and, when if was passed into legitation.
d Make to creating did not meet with the universal approval of the bankers.
d Make to creating did not meet with any nation in the world. It is a position to contest for the mation.
d Make to creating did not meet with any nation in the world. It is a position to contest for the mation.
d Make to the mation.
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and, when it was passed into how the bankers of the contry class. The bankers of the contry class bankers of the bankers of the contry class bankers of the contry class. The bankers of the contry class bankers of the class bankers of the contry class bankers of the class bankers banker

The Province of Quebec is deter-mined that there shall not be any Guebec Bar Association have decided that a lady shall not be called to the Bar nor practice her profession in this Province. They overlook the minor and unimportant fact that she has successfully passed all her exam-ingtions and even headed her class. knew as much of the principles and low suit, the ordinary man might as practice of banking, to which their well go into liquidation at once.

Canada is to have new \$2 Dominion would be obliged to work. It is decid- ind Duchess of Connaught. To the pills bearing the portraits of the Duke edly unfair, therefore, for President ordinary mortal, it does not matter fragettes tabooed, but the new femin-the financiers of the country who de is chiefly concerned in getting in all its phases is outside the have done as much as any other class unantity not quality.

ether.

The Montreal Baseball Club has ost its last claim to fame. In former ears, while presenting an almost un-

Foreign and Domestic

Commerce

videspread hown by the fact that a Spanish com-. The statistical Abstract of the bait any incorporated at Bilboa, Spain, ed States for the year 1913 states that parts of the world are asking for the while the domestic commerce of that amway across the Whirlpool Rapids will construct and operate an aeriai vote and demanding that they shall nation was estimated to be about t Niagara. A short time ago, some be accorded the right to think for \$40,000,000,000, its foreign commerce themselves. There must be some cor-iner in the world where mere man can about one-tenth as much as the domanadians formed a company to develop power at Barcelona in Spain. Great Britain has capital invested in shelter behind his ancient preroga, estic. There is nothing remarkable tives, and it might as well be the in this statement. A nation having all the corners of the world and draws her food supplies from ninety differpec as Russia or Tur- the territory and population of the ant countries. Money will go any key. By all means let us keep the United States, and possessing such where where it can get an adequate magnificant resources and such great return. industries, would . naturally

expect that its foreign trade would be a President Wilson and the New Barking System Mr. John Roberts, former Secretary merce. of the Dominion Alliance, is suing Mr. J. H. Carson, vice-president of the society, for \$10,000. Mr. Roberts has population, estimated at 100,000;000,

ourts.

President Wilson's Fourth of July velopment of its industries is conare constantly increasing, and the dedress has met with some criticism tinually drawing surplus capital into from the bankers of the United States. new enterprises, or into the exten-

The Americans have unduly advertdeat Wilson among other things said: "It was universally admitted that

THE DANGEROUS HEADLIGHT. THE DANGEROUS HEADLIGHT. A special committee of the American Mechanics' Association, which has been investigating the question of loco-motive headlights, reports after long and many tests that the electric arc and many tests and results and sub-ing all the tests and results and sub-initied at the Atlantic City meeting of e the association this month. Fifteen e the association this month. mitted at the Atlantic City meeting of the association this month. Fifteen States have by fegislation made it ob-ligatory on the railroads within their limits to use these deletric headlights which are now determined to be unfit and a source of danger. This was sup-posed to give increased safety to trav-clers and illistrates the folly of lecis-lators trying to direct the operation of railroads without really knowing what

railroads without really knowing they are doing.—Philadelphia Pre THAT DELAYED DECISION.

roken string of defeats with other eams, it was always able to defeat Foronto. This year, the worm has urned, and Toronto is able to wallop Iontreal whenever the two come to

ment that the situation in the contract of the state-mission is "not serious" and that a fair degree of harmony" prevails, but they uniformly conclude with the pre-diction that the opinion may be defer-red even longer than had been expected during the past week or two. The latest suggestion that the finding in the New Haven case may be given precedence over the fast opinion points directly to a still further postponement, and is astonishing in yiew of the ur-gency with which the handing down of the opinion is desired by the com-mercial world. Nothing can directly come of the finding in the New Haven case, which is simply, the extremesion on official form of the extremesion Money knows neither border, barer nor creed. An example of the fluidity of money is case, which is simply the expi In oricial form of facts a ready we known and exploited, throughout, ic country. If it be true that there is serious difference. of opinion, in a commission, with respect, to the po-tion to be taken in the advanced ar matter. no, time, should be lost eaching nown.-New York Jou

RAILROADS GROWING BUSY

RAILROADS GROWING BUSY. All railroads in the Middle West have found their traffic has grown, fast with-in the past two weeks, and they are making desperate attempts to put their rolling stock in shape to handle the rush that will attend the moving of the crops. Farmers have been so busy getting in their winter wheat and do-ing other emergency work that the movement of grain 'asstward' has been comparatively light, bút 'this will change very soon because Europe is now bidding high' for wheat and the price offered farmers is remunerative been the most energetic secretary the ociety ever had, and has been very nuch in the limelight during the past lew months. It is perhaps unfortu ate that the difference between the ecretary and the vice-president hould have found its way to the

**** ******************** ice offered farmers is remuneration the size of the crop is taken Orders for rails, locomotives and ceel underframe freight come place **NOW AND THEN''**

Orders for rails, locomotives steel underframe freight cars pla in the last half of June were the he lest booked in many months. It see that the railroads or some of the have reduced their crews, especi-in the shops, to such an extent t they have fallen behind with their dinary repair work and they must n run their shops overtime to make for what they have lost. This los e heav to make un



We drank 70,000,000 gallons of whis-ky last year. We chew up over \$25,000,000 worth of chewing gum annually. Last year the American people paid out \$90,000,000 for candy. These figures and many more like them are the measure of what is large-ly popular extravagance. We could do without a very large part of the things represented by these enormous figures, and be just as well off.

But it would be useless, if it were But it would be aseless, if it were possible, to shut off such foolish ex-penditures suddenly unless the money so saved by individuals were put to good use, either by the savers them selves or by the bank in which they denosit the money

deposit the money. This brings up the point which they deposit the money. This brings up the point which is so often raised by persons who fail to see any economic good in saving. They say that the spendthrift gives employment to others and that his money gets into the bank eventually even if he deposits none of it there himself.

even if he deposits noise to the model himself. That is all very well, but how much better it is to have the money used constructively in ways which mean so-briety, industry, home ownership, in-tegrity, good citizenship and education of children. Saving just for the sake of saving is not advocated. Thought-ful, purposeful saving is the thing.

WITH A MORAL. An English blue book gives the stat tistles of murders in London, Englishing for the year 1912, There were 23. In New York in the same year there were 270, in half the population. Nominally, New York has not thoi ished capital punishment. Practically it has atmost done so. Tennèssee has abolished capital pun-shment. In Memphis in 1912, there murders as Memphis in 1912, there is population, London, instead of 23 How much life is saved by abolition of capital punishment?—Ottawa Jour-al. An English bue book gives the sta-tiste capital punishment?—Ottawa Jour-and that the spickal capital punishment?—Ottawa Jour-and that is how the term "pr and that is origin.— T.

 Bankers in Canada and London, England, for Lonninon Government.
 BRANCHES at all important Cities and Towns in every Province in the Dominion of Canada.
 IN NEWFOUNDLAND: ST. JOHN'S, CIRLING, GRAND FALLS
 IN GREAT BRITAIN: LONDON, 47 Threadmends St. E. C., Sub-Agency, 9 Waterloo Blace, Pail Mail, 5 W. A. Boc, and J.
 N THE UNITED STATES NEW YORK R. Y. HEBBER, W. A. Boc, and J. MOLINEUX, Agents, 64 Wall Street, CHICAGO, ILL, SPORANE WASH.
 IN MEXICO: MEXICO, D. F. FIRST PRINTER'S DEVIL. THE SKUNK The skunk is not regarded tractive object. Of all the In the early days of printing this art was much of a mystery, and ignor ant people thought the printer evoked the ald of the powers of evil. Aidue Manutius, the famous Italian printer of the sixteenth century, went to Afri-et on an exploring evolution and the skunk is far from being

BOARD OF DIRECTORS I. V. Meredith, Esq., President. E. B. Greenshields, Esq. Sir Thos. Shaughnessy, K. C. V. O. A. Baumgarten, Esq. D. Forbes Angus, Esq. Wm. McMaster, Esq.

the aid of the powers of evil. Aidus Manutius, the famous Italian printer of the skiteenth century, went to Afri-cate on an exploring, expedition and brought back with him a very black and that the pickaniny was in reality is mot appreciated as it is "Tattle Black Devil." The charge be forced to exhibit the nerro in public after having been made up i forced to exhibit the nerro in public.

Established 1817

HEAD OFFICE-MONTREAL

Sir FREDERICK WILLIAMS-TAYLOR, General Manager

A. D. BRAITHWAITE, Assistant General Manager. Bankers in Canada and London, England, for Dominion Government.

Angus, Esq. Robert Mackay. Hosmer, Esq. Drummond, Esq.

he said: that I.

ten" or "Alaska sable." ten" or "Alaska sable." London is a great market for Ameri-Holy out and the same same same same same same the to London.—American Lumbernan. de public exposure of the Devil. All those who think it flesh and blood may come h him." WHAT WOULD EDITOR DO?

and pinch him." And that is how the term "print-Solution of the wind production in 1913 was created by the wind production of 294,720,000. The world's gold production, The gold mines paid in 1913 & \$000,000, value of stores and materials. The total African gold production of 294,720,000. The world's materials were material world production of 294,720,000. The stores materials were material world production of the united States was £18,... The total states was £18,... The to

ut of money Guelph Evening Mercury

merce.

VOL. XXIX. No 55 07

\$16,000,000.00 \$16,000,000.00 \$1,098,968.4

ed department around the after yesterday's decline, The range to-day was be-t figure and 49, the latter in the opening sal Montreal Tramway stock did not appea learned the re

Squeezing the Shorts.

ey and his ass

VOL. XXIX. No. 55

And in Course of Tradi

To 73

C.P.R. WAS ALSO WEA

The list on the Montreal Stock E change to-day was characterized 1 weakness. Brazilian and Canadian Pr dfc being the chief factors in that con

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Hears That Report With Rega Empress of Ireland Disast y be Adverse to Company.

which a week ago was sel has followed a downwar the past several day the outset from 75 to 7

another point at 73. iques have been bearish i some little time, and the determined to carry th

earnings for th July 4th, which amounte were scarcely a bull card an increase of only 8,88

onding period a yea

ific closed yesterday at it opened at 191½ for a sold down persistent

d sold down persistently ternoon it changed hands s establishes a new low ear, the high having been Somewhat over a year was selling at 266½, and

wo years ago, it sold at point ever achieved at

on the part of foreign the sole cause of the de-lt was intimated on m what authority could ained—that the report of and his ossociates regard-rress of Ireland disaster rominical to the interests of

nical to the interests of

ver held fairly firm i

Canadian Pacific .

It Droppec Tv o Points

BRAZILIAN IS

nent in the City Council red to take a saner view on; there is less disposiat the interests of the view appears not

e is small likelihood of the rates of fare; that of a straight five cent-in an effort to squeeze de in an effort

Spanish River Report shares of Spanish River pre-cold at 37 ½, which represents of a point over the last re-

ompany's report for the fisca ling June 30th, will be issued It is asserted that the pro-sufficient to meet the fixe king care of the sinking fun otes, which fall due in 1915 and 1016.

GEORGE GOULD IS NON-COMMITAL

Plans for Reorganization Capital Oblig

New York, July 10.—George Gould sys he is unable to account for the recent sharp decline in Missouri Pacific and other properties in which he is heavily interested other than liquida-ion by holders of large blocks who have become disgusted with condi-ions-both Missouri Pacific and gener-al.

ce of Missouri Pacific of directors was held late which the general situa properties was dis-tid after this meeting been accor

month. Neither Mr. Gould plan to return

film at the time the

Head Office: HAMILTON

Capital Authorized Capital Paid Up....

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GREE

aid that no definite plans rmulated for adjustment Pacific's capital obliga-obably will not be be-inasmuch as most of the r inasmuch as most of the é away on vacations and planning to get away, er sailed for Europe this sident Bush is now abroad uld plans to go abroad the of month. Neither Mr.



chords of applause from the bank-ers of the United States. Now, if it was wrong the day before it was passed, why was it right the day after it was passed?" The fishers of the United States admitted long before the new Ad-ministration came into power that the banking system of the United States meeded re-organization. Nobody was ceded reorganization. Nobody was past to the markets of the United ore willing to admit it than the States. This policy, if carried out for bankers of the country. Nobody a few years, will inevitably stimulate

more earnestly advocated it. Away exports as soon as conditions of bus-buck in 1908, Congress created a iness make it possible. It is said pmposed wholly of mem- that the American export trade re-

anningion composed wholly of mem- that the American copies and the senate and House of Rep- presents in value only about \$25 per presentatives to study the problem banking and to report upon a plan r the re-organization of the banks of as much per head, and that of the "Isn't it strange how music intoxi cates you? asked the Cheerful Idiot. "Not at all," replied the Boob. "It is written in bars, isn't it†"--Cincinnat or the renation. Practically nothing was Argentine Republic twice as much per head, and the of the in-Enquirer.

ions of this costly Commission, ministon's plan was discarded, ommittee of the House of Re-thinking that the value of foreign seniatives took up the problem the that committee was at work, iters, unitedly and individually, ratuable assistance because of the provided as a seniarity of the problem trade is to be found in selling goods and getting money in exchange. Im-portation of goods is just as essen-tial to the growth of foreign trade as indwiedge of finance; but it is exportation, and under normal condir mowledge of finance; but it is exportation, and under normal condi-too much to say that their ef. tions just as advantageous. If James wich wrapped up in it,"-Judge,

for what they have lost. This looks like bad management, or else a vain at-tempt to create political capital-out, of an appearance of depression.—New York Commercial. "Don't mind that fellow. He's n deas of his own; he only repeats he parrot what others say."

ocean in a small boat like the

The eccentric looking individual wh

GROWTH OF OUR FISHERIES. When the Dominion's Department of Marine and Fisheries was first organ-ized in 1868 the number of lighthouses, lightships, etc., was less than 200; to-day there are 1,291, and the Marconi installation is more extensive than anywhere else in the world. Then the vessels on the Canadian registry had a trifling tonnage; to-day there are over 8,400, with a net tonnage of more than 840,000, giving Canada ninth po-sition among the shipping countries of the world. As to fisheries, when the Department was created the yield was less than \$10,000,000. "It must have been dreadful to cr

"It is

May flower." "I dunno. Judging by the alleged passenger list she had the Lusitania skinned a mile."—Fourth Estate. WHERE GO THE BOATS?

Dark brown is the river, Golden is the sand, It flows along forever, With trees on either hand.

Green leaves a-floating, Castles of the foam, Boats of mine a-boating— Where will all come home?

ad just gone out of the store returned uddenly and began looking over the ounter and under it. Finally the clerk officed him. "What have you lost," h asked. "A parcel of poems," the man an-wered. goes the river. And out past the mill, way down the valley, Away down the hill.

Away down the river, A hundred miles or more Other little children Shall bring my boilts ashore. Robert Louis Stevenson, in A Child's Garden of Verse.) "Lost a parcel of poems† Can't you

Edited by E. S. BATES.

Lanadian The Only Canadian Publication Devoted Exclusively to the GROWTH OF OUR FISHERIES Textile Interests of the v, however, that some deci-ring Western Pacific in-nents due September 1 and iat company and Denver and would doubtless be forth-fore his departure for Eu-Each Issue Contains Textile Industry Many Valuable Technical and Practical Articles on the HOME BANK BRANCH MOVES. Manufacture of Textile Fabrics Journa e Home Bank of Canada sub-branch at 1.151 Yonge street, Tor-has been moved to the bank's erty on the west side of Yonge at, corner of Alcorn avenue. EASTMAN KODAK COMPANY PAYS \$300,000 FOR DEVICE. Rochester, N.Y. July 10.—The East-man Kodak Company paid \$300,000 for a camera device, making possible a denature on the film at the time the Also Trade News Summaries and Comment on all Factors Affecting the Industry, as well as Special Reports on the Domestic and Foreign Primary Markets A GUIDE FOR THE MANUFACTURER AND WORKMAN AND A HELP TO THE SALESMAN SMOKE VAFIADIS lebrated Egyptian Cigarettes Published Monthly by BANK OF HA The Industrial & Educational Press, Limited

35-45 St. Alexander Street, Montreal, Canada.

XXIX. No 55 07 VOL. XXIX. No. 55

BRAZILIAN IS

SOLD FREELY

And in Course of Trading

It Droppec Tv o Points

To 73

C.P.R. WAS ALSO WEAK

set Hears That Report With Regard to Empress of Ireland Disaster May be Adverse to Company.

The list on the Montreal Stock Ex-change to-day was characterized by weakness, Brazilian and Canadian Pa-sic being the chief factors in that con-

s \$464,280, were scarcely a bull card, s they show an increase of only 8,887

This establishes a na

e year, the high having be

corresponding period a year Canadian Pacific .

Pacific closed yesterday at day it opened at 191½ for a and sold down persistently afternoon it changed hands

Somewhat over a year was selling at 2661/2, and

two years ago, it sold at point ever achieved at

cific being

and later

t 189

18 TREAL RLIAMENT \$16,000,000.00 \$16,000,000.00 \$1,098,968.40 EAL 7.870

Sir William Macdonald. David Morrice, Esq. C. B. Gordon, Esq. Wm. McMaster, Esq. Manager. nion Government. very Province in the GRAND FALLS E. C., Sub-Agency, 9 N. W. A. Bog, and J. POKANE. WASH.

E SKUNK.

Of all the d Of all the deni he is the least in nature fakirs hav-eaturing his saga perils of his care-far from being y trary, he ue by re-ir. rings annually

e, United States follars. And it t the America sku ted as it is in E r is bought in A en made up in L ander the name of usable? America ondon "Mar-

Addentified the name of "Mar-vable," Teat market for Ameri-s. In 1911 over 2000, s animal were exported herican Lumberman. ULD EDITOR DO?

suing for \$30 cm editor ever do wit

ring advertisements The Journal of Com-



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Paper

230 bid, bu



n formulated for adjustment uri Pacific's capital obliga-dprobably will not be be-ber inaismuch as most of the are away on vacations and

AND BARCELONA STOCKS, SAY DIRECTORS RAILWAYS WEAK Advantage of the same week last year, of the stocks in the stocks of the stocks.
Mixed Their Identity.
The Montrean newspaper which mixed with the stocks in the stock to the stocks.
Mixed Their Identity.
The Montrean newspaper which mixed with the stock to the stocks in the stock to th

NO REASON FOR SLAUGHTER BRAZILIAN

Lian, which a week ago was sell, 77%, has followed a downward for the past several days, for some little time, and they to be determined to carry the to be determined to carry the to for some little time, and they to be determined to carry the report on the earnings for the Hardian and Barzelona compan-to the determined to carry the the Brazilian and Barzelona compan-ter was assisting in financing a section Dr. Pearson of the Brazilian Com-The bank stocks showed practically the Brazilian financing a section Dr. Pearson of the Brazilian Com-The bank stocks showed practically the Brazilian financing a section the Brazilian financing a sec rather dull. General Electric continue to sell around 97 and the steel and iron stocks were unchanged. Steamships common sold at 111/4 and C.P.R. was off to team



following

INSUFFICIENT POSTAGE

Americans Prone to Disregard the Foreign Mail Rules.

STATEMENT ISSUED

222%. Liquidation on the part of foreign holders was the sole cause of the de-ellne to-day. It was intimated on the Street-on what authority could not be ascertained—that the report of Lord Morea and his carsis. Lord Mersey and his associates regard-ing the Empress of Ireland disaster Road Fell Quite a Bit Short of Earn ing Common Dividend Past Fiscal Year. imical to the interests of

(Special to Journal of Commerce.) New York, July 10.-All doubts an Squeezing the Shorts. ting the Shorts. Sower held fairly firm in department around the r yesterday's decline, is rance to-day was been for ange to-day was been ter ange to-day was been is rance to-day was been on Montreal Tramways at can be learned the re-nent in the City Council ed to take a samer viscour days that the interests of the successful days and the sector of the successful days and the succes Tramway Power held fairly firm figure and 49, the latter colved in the opening sale.

the transactions. m all that can be learned the reelement in the

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American:-The main tendency is TRUST MEASURE

AT NEW YORK Missouri Pacific Common Sold at Lowest Point in Twenty Years

THE JOURNAL OF GOMMERCE, FRIDAY, JULY 10, 1914

LONDON SOLD C.P.R.

M., K. and T. Preferred Declined Three Points and C. and O. Nearly Two Points Further.

(Special to The Journal of Commerce.) New York, July 10.--Renewed weak-ness in Missouri Pacific, New Haven, Chesapeake and Ohio and Rock Island

Consequence and only and rock Island fours, all of which declined to new low records, produced a decidedly depress-ing effect upon sentiment and in gen-eral the security list did not show any-thing like the power of resistance it did vesterday. esterday

yesterday. Support that the market received was of the kind that is reridered only on a scale down and this encouraged action by the bears. After the first hour of trading sell-ing developed in your trading sell-

After the first; hour of trading selfe-ing developed in yolume and its effect was seen in a large number of declines throughout the active list. Canadian, Pacific responded to the weakness in London, selling off räther sharply on orders from Montreal as well as from the other side. In explanation of this it was said the Commission which investigated the Empress of Ireland disaster would make a report unfavorable to the com-nany.

The arc port unravorable to the com-jany. Chesapeake and Ohio declined nearly two points further and Denver and Rio Grande, establishing new low records at 6% for the former and 12% for the latter.

mes Holden

At 0% for the former and 12% for the latter. Missouri Pacific issues were under heavy pressure and the common sold lown to within one point of its lowest price for the last twenty years. Another weak feature of rails was Missouri, Kansas and Texas common ind preferred, especially the latter with 1 decline of more than three points. The unfavorable political outlook in England and Washinston and the dead-lock over the Warburg nomination for the Federal Reserve Board were dis-turbing factors. Do., Pfd. . . . Bell Telephone C. Packers . algary Power anada Car . . . anada Cement Do., Pfd. . . . he Federal Accesse urbing factors. London sold about five thousand shares here, with sales of Canadian 'acific heavier than any other stock.

caused other stockholders to add thein plaints to those of Mr. Cate and his an. Con. Rubber
Do., Pfd.
an. Gen. Elec.
an. Pacific
an. Steamship Lines
Do., Pfd.

TAKE OVER LOW **MOOR IRON MINES**

/ickers Company Figures in a £3,-000,000 Deal.

CO0,000 Deal. London, July 10.—Ut is rumoured that dickers, Ltd., the great armament manufacturing time, have acquired a outfolling inferest in the Low Moor fron) Company, neir Bradford. The outfolling inferest is owned by the Hardy family, and although the rumor as been denled, it is generally believed hat there is good foundation for it. The purchase price is said to be 23,-90,000, and the iron works represent door iron works were industries in the eighborhood of Bradford. The Low foor iron works were formed in 1788 y the Hardy family. Affectors of Lord Trabrook, and the Low Moor steel is famous the world over Moor steel is famous the world over Important derive been fuilled from time to time, and the iron works and coat mines now mploy thousands of workpeople. 1ont. Cottons Ltd. Do. Pref. . . . Mont. Teleg. . . 4ont. Trams.

FREEMAN'S, LTD., MAY PASS ITS DIVIDEND. PASS ITS DIVIDEND. From a source deeméd réliable it was uscertained that 'Freemaris, Limited, would pass its forthcoming dividerd nerely another indication that business in the hotel line, as in other regions f activity, is not so good as it once was.

enmans... Do. Pref. .'enn. Water and P. 'orto Rico Yuebec Ry. Uch. and Ont. Nav. iher. Williams ihawinigan **MONTREAL MINING** (Reported by E. L. Doucette) Cobalt Stocks: Bid. Asked lailey Seaver. Buffalo 24 panish Riv Do. Pref. Stocks-stocks-ronto Railway 127 1.15 16 35 45 hambers ... lity Cobalt lobalt Lake fucketts To Fucketts Tobacco Fwin City, X.R. West India W. Kootenay P. & L. Winnipeg Railway

AID FROM THE TOWN OF STE. PIERRE The vertex diage of the stock of the company is now been underwritten. It is divided into the stock of the stock of the preference shares, and friends

PREMIER GLASS COMPANY RECEIVES

LARGE CHEWING **GUM COMPANIES**

Increase in Capitalization Will Enable Them to Come Together.
 Jersey City, July 10.—The proposal to increase the common stock of the American Chiele Co. from \$\$,000,000 to the stock-noil payable September 1st and the remainder October 1st. The regular quarterly dividend or the preferred of 1½ per cent was also declared.
 ROYAL BANK.
 This new stock will be offered for the stockape their corporation stockholders of the latter corporation stockholders of the plans of these concerns when carried out will be a merger of two of the most important chewing gum companies in the world. In fact, the known as the "chewing gum trust."
 MONTREAL STOCKS

MONTREAL STOCKS

razilian T. L. &

Cottons

an. Converters

rown Reserve

Coal. Pfd. Dom. Iron Pfd. . Dom. Steel 'Corp. Dom. 'Textile

om. Trust Co. oodwins Ltd. Ffd licrest Colleries

llinger Gowh Mi llinois Traction Pfd. nt. Coal & Coke aministiquía

Woorks

inn. and St. Paul., ont. L. II. and P.

Steel and Coal

River

ttawa L. H. and P.

om. Canners

Do., Pfd.

Do., Pfd.

om. Bridge

lilcrest

Do. Pfd lacDonald Co. lackay Do. Pref

Do. Pref

Do., Pfd.

Asked

 $\frac{12}{60}$

148

92

97

98 1/2 190 1/4

11%

111 85

95 40

1821/

132

9814

134 1/4 13:

12 39

103 102 $\begin{array}{r}
 108 \\
 35
 \end{array}$

.75 23 70

30 %

27 73%

OPPOSITION IS EXPECTED. Opposition is looked for to the re-quest of the Consolidated Gas Co., to issue \$25,000,000 convertible deben-tures.

EASTMAN KODAK CO

Rochester, N.Ys, July 10.-The East

Bid 11 1/2 58 1/2 146 BANK OF COMMERCE. 73%

New York, July 10.—Curb trading continued extremely dull to-day though there was generally firm undertone throughout the list. Western Pacific 5s were offered down to 42 compared with 45 yesterday. A branch of the Canadian Bank of Commree has been opened at Eglington Wenue and Yonge Street under the nanagement of Mr. R. E. S. Fletcher. 48 MONTREAL SALES DIVIDENDS ANNOUNCED 734

MORNING BOARD. **Common Stecks: Pravilian** -170 at 74: 125 at 73 $\frac{1}{2}$: Pravilian -170 at 74: 10 at 73. 25 at 195 at 73 $\frac{1}{2}$: 10 at 73 $\frac{1}{2}$: 10 at 72 $\frac{1}{2}$: 35 at 72 $\frac{1}{2}$: 5 at 73 $\frac{1}{2}$: 10 at 72 $\frac{1}{2}$: 10 at 72 $\frac{1}{2}$: 25 at 73 $\frac{1}{2}$: 10 at 73 $\frac{1}{2}$: 15 at 73 $\frac{1}{2}$: 25 at 73 $\frac{1}{2}$: 35 at 73 $\frac{1}{2}$: 15 at 73 $\frac{1}{2}$: 5 at 73 $\frac{1}{2}$: 5 at 73 $\frac{1}{2}$: 25 at 73 $\frac{1}{2}$: 5 at 73 $\frac{1}{2}$: 5 at 73 73 $\frac{1}{2}$: 25 at 73 $\frac{1}{2}$: 5 at 73 $\frac{1$

Dominion Coal Company, Limited, resular half-yearly dividend of 3% per cent, on the preferred, payable August ito shareholders of record July 17. Transfer bookk will not be closed? but transfers made after July 17 will be ex-dividend. Can. Pacific. 25 at 191½; 10 at 39134; 150 at 191½; 25 at 19034; 25 at

Can,"(Steamship Lines -29 at 11.

, Can. (Steam shift) Lines - 29 at 11 Illinoid - 40, at 595. Mexicity $\frac{1}{2}$, $\frac{1$

232 1/4 Ogilvje 6 at 111. Scotla - 107 at 51, 4 at 5015

Steel Gloppe 10 at 2314. 150 at 23 Dom, Frust 50 at 111. Preferred: ; shin Lanes (5 at 70, 10 a %: 50 at 69 1/2

 $S_{23,1}^{(3)}$ and $a_{11}^{(3)}$ $g_{23}^{(3)}$ $r_{23}^{(3)}$ $r_{23}^{(3)}$

Merchants-2 at 1x5. Montreal-10 at 235. Royal-6 at 222, 5 at 222%, 10

Mines: AFTERNOON BOARD.

MORNING BOARD. Cedars Rap Power -50 at 67. Vial Way. Com -35 at 235. Vial Tran. Power -100 at 49. 205 at 48%. 5 at 48%. 140 at 48%. 500 at 18%. 25 at 48%. 140 at 48%. 500 at 18%. 10 at 18%. 25 at 48%. 50 at 48%. Cedara Rap Power Bis. \$500 at 86%.

AFTERNOON BOARD. Nat. Brick 10 at 49. Cedars Rap. Power 50 at 66%, 45. at 66%, 35 at 67.



PAGE FIVE

Selling for New York was in Liquidation of Weak Account

CONSOLS WERE LOWER

Jister Situation Was a Disturbing Fac-tor But Only in a Gen-eral Way.

London, July 10 .- The market dia-? played a somewhat heavy tendency. elling off where any business dev eloped.

Consols were lower and American

Consols were lower and American stocks in the afternoon were % to 1 per cent. below parity. Solling for New York account was reported supposed to be liquidation of a weak account and bearing some rela-tion to weakness in Gould stocks and Chesapeake and Ohio in this market. The Ulster situation was a disturb-ing factor, but only in a general way? Money was easy and indications are hat it will work lower. Foreign houses sold a little stock on alance. Distaw laran

Foreign houses sold a fittle stock on salance. The stock market closed duil, and a reavy under liquidation inspired by. the Uister situation. There was selling of oil shares and Brasilian securities for Belgium ac-ount on rumora of financial troubles. In Brussels.

n Brussels. Canadian Pacific was weak on sell-ng by Dutch and German holders. American stocks were idle and Money was in good request and over

per cent was paid on call. Bills 1-16 to 2% per cent December paper 2d at 2% per cent.

NEW YORK CURB

Dominion Steel Corporation, Limit, Jeou ed. regular quarterly dividend of 114 per cent. on the preferred, payableouter July 15. Transfer books will be closed from July 16 to August 1, both days and the inclusive.

BETTER IN THE FALL.

otto Kahn, embarking on the imper-ator at London, says business is dull all over the world, but fie hopes it wild be better in the fall.

MONTREAL UNLISTED

Sellers, Buyers,

67 66 3/4 86 3/2 86

32%

Presier

shin

rody

Miscellaneous-

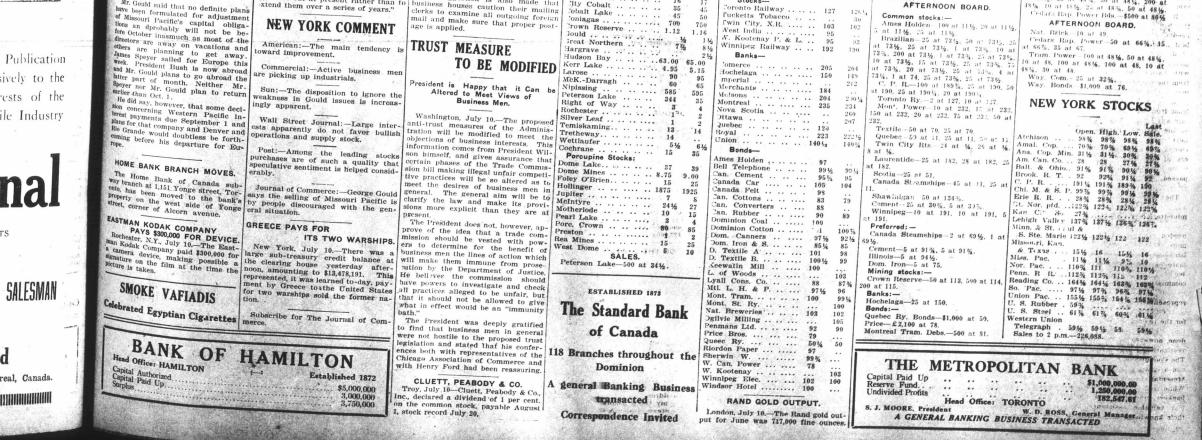
Mex Mahogany & Rubber

ann Felt Com. 15 Sarrlinge Fac. Ltd. 727 Do. Pfd. 75 Power Co. 67 Do. Bonds 867

Corp. 23 Mont Tram Power Co., 48% 48 Nuthonal Brick Com. 49 Sherbrooke Ry & P. Co. 33 Sherbrooke Ry & P. Co. 33 Do. Bonds 76 76 77

MORNING BOARD.

Asbestos Bonds...





Pope Manufacturing Pennsylvania Steel pfd. Prairie Oil & Gas Rumely Common Rumely pfd. Quincy Mining Rallway Steel Spring Remington Typewriter Union Oil U. S. Cast Iron Pipe pfd. U. S. Light & Heating pfd.

The Chicago, Rock Island and Pa-30,600 liffe defaulted on the 1914 collateral 337,500 (trust coupons because of the omission 000,000 of the dividends by the Chicago, Kock 174,500 (island & Peride Pathward 30,000 trust coupons because of the optimized 1,000,000 of the dividends by the Chicago, Rock 174,800 to the dividends by the Chicago, Rock 174,800 to the chick and the payment of 1,000,000 the content in Hamilton & Dayton 5,400,000 Chich. Holders of Ferc Marquette first 270,000 vhich about 38,600,000 bear the gaar-120,013 Dayton, presented the coupons due on 15,0000 vhich about 38,600,000 bear the gaar-120,010 July 1 for payment and were inform-130,000 ed that no funds had been provided. 14 trindad. Colo, \$110,000 will be used to funds had been provided. 15,000 to the funds for the Space for th

Frontage 120 feet by 115 feet deep. The chance of a lifetime, going at 7½ cents per foot. Cash required \$385.00; balance easy instalments spread over four years. High location, near both stations and Lake St. Louis. Apply P. O. Box 2914, City.

 KINDLING WOOD FOR THE MIL-lion, Kindling, \$2.25; Cut Hardwood, \$3.25; Mill Blocks, \$2.00 per load.
 balance casy instalments spread over four years. High location, near both stations and Lake St. Louis. Apply

 "Molascuit" for horses. J. C. Me-Diarmid, 402 William Street. Tel. Main 452.
 balance casy instalments spread over four years. High location, near both stations and Lake St. Louis. Apply

 IDEAL FARM, in county of Peel, with good house and outbuildings, cheap; also small acreaces in Brampton, w. Dawson, Brampton, and 90 Col-borne St. Toronto.
 SITUATIONS WANTED.

 "Supt." Box 315, Providence, R.I. GENTLEMAN, SPEAKING AND
 SUPEAKING AND

-

TO LET-JACOB'S BUILDING, 282

St. Catherine Street West, lai bright office, central location, r low. Apply Room 1, or M. Rom 235 St. James street. 'Phone M 10 Main

month. For full particulars a Dominion Trust Company, Qu Bank Building.



 Working.

 Batter Makson, of the London Stat.

 is taken a susced his annual compliation.

 In the interesting introduction for the properties and materials.

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 make into the same state into the s

tory, fiction, sermons, poetry, etc.; \$1 and \$2 books for 10c. Country cus-tomers can have assorted lots that originally cost \$15 or more for \$1, sent by express. (No cash no reply.) oy express. (No cash no reply.) an Murray, 233 St. James St., (2 stairs up.) Montrea WANTED TO BORROW. \$50,000 WANTED. on good, well built and occupied perty. Address; P. O. Box 2204, Montreal. occupied pro-AUTOMOBILES TO RENT.

ence Blvd.

ANDLING WOOD FOR THE MIL-

BOOK BARGAINS of cloth-bound se -hand books on all subjects, his-

AUTOMOBILE OWNERS' EX-change, 231 Berri St.—Autos to rent by day or hour, for all occasions, drives, weddings, etc. Seven passen-gers. Carefui chauffeurs. East 4196. ONTREAL AUTO LIVERY, 184 Berri St., East 4363. Eight first-class autos at rent at any time; rea-sonable charges. Give us a trial. A. Goudron, proprietor.

TO LET.

DIGBY-NOVA SCOTIA. LOUR LODGE AND COTTAGES. -Write Aubrey Brown, for illustrated bookies booklet.

cellent experience. At references. "Supt." Box 316, Providence, R.I." JENTLEMAN, SPEAKING AND writing fluently French, Italian and German, thoroughly experienced in every kind of commercial or techni-every kind of commercial or techni-technic kind of commercial or techni-technic kind of commercial or techni-every kind of commercial or techni-technic kind of commercial or techni-weither kind of commercial or techni-technic kind of commercial or techni-kind of commercial or techni-technic kind of commercial or techni-kind of commercial "Supt.," Box GENTLEMAN, MANUFACTURING FLATS, ware-nouses and garages, all heated, to let, in several locations. Will divide to suite renart. Very advantageous. Ap-ply 269 St. Denis. E. S91. "WO MANUFACTURING FLATS, ply 269 St. Denis. E. S91. "WO MANUFACTURING FLATS, 2,000 feet each. Two Manufacturing Flats, 1,100 feet each. "MIRROR FRAMING."

TWO MANUFACTURING FLATS, 2,000 feet each. Two Manufacturing Flats, 1,100 feet each. Best lighted flats in city. Corner of Little Craig and, SL James SL. Apply Mitchell Realty, Limited, S2 Bank of Ottawi Building, Thone Main 6689, 222 SL. James SL., City. WAREHOUSE TO RENT-TWO flats, 1,000 feet each. Excellent light, best wholesale business district on SL Paul Street. Wil rent very rea-sonably, separately or together, to religible parties. 'Phone Main 1739 for appointment.

MIRRORS AND FRAMES, OLD MIRrors and picture frames, polar dike new a specialty. Picture framing to order. Manufacture of mirrors and mouldings, wholesale and retail. The Wisentainer Co., 58 St. Lawrence Blvd.

BELTING. BELTING, BELTING FOR SALE— WE HAVE largest stock in city; all sizes in hair, cotton, rubber and leather, 25 to 50 per cent. chcaper than others. Special bargains in slightly 'used reliable parties. I note information in the information of the information o stock. Call or 'phone Main 4959 or 6587, Imperial Waste & Metal Co., 7 Queen St.

 TO LET.
 TQueen st.

 'ART of fine office, with unequalled attendance: services of French and English stenographer; separate electric light; separate desk telephone. Main 592, 316 per month. 31 C.P.R. Telegraph Building.
 AUTOMOBILES FOR SALE.
 St. Catherine W. Up 7620 and 2038.

 Main 592, 316 per month. 31 C.P.R. Telegraph Building.
 Bit Control of the control

Louis 2797. AUTO BARGAIN-6 PASSENGER, A cylinder, 25 h.p., touring car; first class running ordet. Owner anxious to realize. L DeJean, 492 Lagauche-tiere West. Main 7385. Here West. Main 7385.

(opecial to The Journal of Commerce.) New York, July 10.—More buyers are appearing in the drygoods market of labe and improvement has been noted affect the beginning of the week. It is the opinion of leading drygoods men however, that broad activity will not a witnessed much before the end of the present month. Market for cotton goods are reflect-ing the lower price of corbon. The mailer mills are anxious to sell at ever opportunity and prices trend Mailler mills are anxious to sell at tery opportunity, and prices trend the backed cottons are steady. De-the backed cottons are steady. De-the anxious sectors are unchanged and the markets are unchanged and prints and singhms are dul. The market generally has labored inder the fur-reaching effect of the Clafun fdil-ter. Light Export Trade. 2.58 by

(Special to The Journal of Commerce.)

Light Export Trade. An analysis of the second secon

The merchandise creditors of the important of general distributing in New sion t education of the continue for the setties for city.

WESTINGHOUSE STRIKE Pittaburg, July 10. END MONDAY, Pittaburg, July 10. It is stated that wase companies will return to work am Monday, practically con whatever is surfice has lasted five weeks.



VOL. XXIX. No. 55

market his eggs while fresh. Buying on a loss off basis means much to the consumer as it will in-sure better eggs for the table and

The better eggs for the table and aking purposes. The consumers can j much to further the work by de-anding that the eggs they buy are

minding that the eggs they buy are absolutely fresh. The following dealers, representing every important house in the egg in distry in Monteal, were present and thered the accompany.

every important house in the egg in-distry in Monteal, were present and signed the agreement:--'Gunn, Lander and the Wayte Pack-ing Co., Limited, Swift Canadian Co., Imitted, William Envise CoS, Limited, Siandard Dairy Co., J. A. Vaillancourt, W. Champane, Lunhim & Graham, Matthews, Limited, C. Lapiege, Inter-soll Packing Co., Limited, James Alex-ander, Limited, A. Ledne & Co., Limit-d, Bell, Simpson & Co., E. El, Wai-lace, Z. Limoges, Brand Farmer New Lidd Egg Co.

ANXIOUS FOR SALES

SMALL COTTON MILLS

Market Laboring Under Far-

Reaching Effect of Recent

Claflin Failure

YARNS IRREGULAR

No Hopes Being Entertained of Lower Prices of Wool in Near Future, Due to Fact That Mills Are Short of Raw Material—Labor is Scarce.

cial to The Journal of Commerce.)

DL. XXIX. No. 55

luction in Number of n United States Were eding Fiscal Year.

.08 gallons, was in 1850. was Total Consumption. Ilowing table shows the total tion of gallons and the per nsumption from 1840 to 1913, air intervals and including all ce 1910 (00 omitted):-

Cons. 1 Gallons. Co Gallons. 71,244 202,120 202,120 206,876 505,845 72,705 1,349,732 2,045,953 4.17 4.08 6.42 7.70 10.08 15.53 17.76 22.19 22.79 21.98 22.68

luch Malt Liquors. three classes included in the le, the largest increase con-has been in malt liquors; aprise beer, ale and similar

the per capita consumption uses was 1.36 callons, and in s 20.62 gallons. United States is not a wine ation is shown by the 5 per sumption figures for wines, reased from 0.29 gallons in 5 in 1913.

spirits was one class of ch shows a decrease in per sumption, it being 2.52 gal-0 and 1.10 in 1913.

rice; nt to Sell ment

s. Why pay first will do as well? . The Want Ad u want to buy_or ne very deal you he succeeds. So es and a plainly elp you and save il the thing you. ons for You to Adopt)

D BUY A used gasoline but 80 h.p. Cylinder must uss condition all brasses engine subjected to test a right address at once. standard gasoline . sell because we are in-plant. Can supply shaft-ag; 2 bbls, gasoline go Snap price. Address, im-

"

PREMISES TO LET.

ET. - Adjoining Stock i first floor, bright, front . ft., partitioned. Splen-and snap at \$50.00 per full particulars apply-rust Company, Quebec S. BUILDING, 287
 Street West, large, central location, rent Room 1, or M. Roman, s street. Thone Main

Harkets for cotton goods are reflect-in the lower price of cotton. The mailer mills are anxious to sell at every opportunity, and prices trend forer. Drink and sheetings are quiet in bleached cottons are steady. De-BUILDING-Offices to vell lighted fireproof rentals, Apply on pre-Victoria and St. Cath-vest. rages, all heated, to let, ations. Will divide to /cry advantageous. Ap-nis. E. 891



ten and an were sold at 12% to 12% cents, "Alexander, Oht, Jüly 9.-There were 570 boxes white cheese boarded at the meeting to-night. All sold at 12% c. Kingston, Oht, July 8--At the Cheese Board here to-day, 149 white, and 615 colored were boarded, and sold at 12 5-16c.

BREWERS' MATERIALS.

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LUMDON. WOOL GALES. London, July 10.—Offerings for the third day of the wool auction, amounted to 13.617 bales. The demand was brisk and prices firm. Best grades of Merinos advanced from 5 to 7½ per cent. Americans bought fine greasy Merinos and cross-breds. The continent was more active. breds. active

QUIET LEATHER MARKET Malt 20 million 20 million</t

News and Comment INTEREST NOW GENTRES Due to the Manitoba provincial elec-lions to-day, traide in the Winnipeg grain market was not heavy. IN LONDON WODE SALES There was not heavy. There was i very smill trade in the New York cottin market today and little cutside of the weather de-Price cuttirs between the Standard Oil Company of Indiana and the In-dependents has forced gasoline down 6 cents, to 11 cents per gallon. Worsted Mills Operating in Market as Woollen Trade is Light MARKET STILL AT PEAK

Winniper was Lower, Das to Provincial Election. (Great Staff Carrespondence.) Winniper, July 16 ... The weather in a list eventy four hours, although the faint which have occurred were in a large measure local. Precipitation to the sector to an inch was recorded at fumboldt, Sask, one of the sections hout to be attain to the sections and the estent of an inch was recorded to the sector of the sections hout to be attained to the section hout to be attained to the section hout to be attained to the sector of souther Sask of the section hout to be attained to the sector of hout the better weather conditions and American markets actions heave. When the better weather of the sector hout noon prices were as for the hout noon prices were as for the hout noon prices were as for the hout to do the sector of the sector hout to do the sector of the sector hout hous to day were Wheat 44,500 high the morting 190 cars for in-high the morting 190 cars for in-high the morting 190 cars for in-hous to day were the sector of the house to day were the sector of hout to day and staurday a few hous hout of the saturday a few house. The sector of the saturday a few house to day and staurday a few house house to day and staurday a few house to day and hard private of the saturday a few house to day and staurday a few house house to day and staurday a few house to day and staurday a few house here here weather and decided house to day and staurday a few house to day and staurday a few house here here here here house hourse house hout 6 cents, to 11 cents per sailon.
 According to the statements of several of Montreal's largest retail dry goods merchants bishess is holding its own, and is about level with list years' record.
 All the larger stores are advertiring on an extensive scale to keep trade gooding.
 The statement on Wednesday that is sold to be adverted is back where it was a fortnight aco. The Claffin failure have word avay, and the statement on Wednesday that is sold to be adverted it be available.
 The statement on Wednesday that is sold to the failed H. B. Claffin Co, is for due to the ext of the failed H. B. Claffin Co, is cew days, and trading foll to a low ow as incernect. Woodward, Boldwin and Co, to shade prices, which has now been was a contain in the sum of only \$15,000.
 There is at the present time in the sum of only \$15,000.

induced and sources. Most of the sender function of the source of the so

 1914
 1913.

 Wheat
 17
 206

 Oats
 44
 93

 Barley
 21
 23

 Flax
 32
 63

 Screenings
 4
 ...

 Total
 271
 375

 C. P. R. 176 cars.
 C. N. R. 76 cars:
 Duluth 19
 CHICAGO GRAIN MARKET.

Cars inspected on Thursday July 1914 1913.

Bernard and a several houses report a consist of houses report a construction of wool wanted.
 CHICAGO GRAIN MARKET.
 Breciate of limits placed, to get the amount of wool wanted.
 CHICAGO GRAIN MARKET.
 Breciate of limits placed, to get the amount of wool wanted.
 CHICAGO GRAIN MARKET.
 Breciate of limits placed, to get the amount of wool wanted.
 Chicago, July 10—Wheat was slight in the wool marking in th

MONTREAL REVIEW

Trade Seasonably Quiet in Wholesale Lines-Collections are Dull-Ten Failures Reported.

Dun's hulletin of Saturday, July 11th

bays of Maprical trade: "Wholosafe trade is seasonably quiet, and city, retail business is also some-what slow, due to the usual mid-sum-mer holiday exotus. Heavy manufac-turing interests are still more or less (Special Cable to The Journal of Com-merce.) Liverpool, July 10.—Cotton futures closed steady 2 ½ to 4½ points lower. Spots in better demand. Middlings 3 points lower at 7.33: Sales, six thou-sand bales. turing interests are still more or less
 depressed and as a consequence the de-amend for iron and heavy metals gen-erally shows ho improvement. In gen-eral hardware there is a fair move-ment for the season, but dealers in building supplies and humber find busi-ness slow.

ss slow. "Of groceries there is a fair distr uttob. and with refiners' prices show little or n with refiners' prices steady, on the basis of \$4.50 for standard granulated The molasses market basis vah Desis of \$4.50 for standard granulated The molasses market continues to rule very weak, with quotations ten cents below the figures of last season. ""The demand for hides readily an eorbs offerings, and local dealers par 16 cents for No.1: No.1 calfakins bring 18 cents. Boot and shok manu-hacturers infe still operating with much reduced staffs and leather men report a light local demand, but some fair sales of sole are reported to U.S. show centres, and there is no disposition to cut prices. The technical position of the market fac has reversed liself and we would con-rectisher if now not only more or less sold out but with quite an outstanding sol-short interest existing.



Although Raws are Very High, Spring 1915 Prices Are but Little Advanced

PAGE SEVEN

BUYERS ARE AWAY

Mprovement Seems to be Assuming Very General Lines and Present Slackness is Little More Pro-neunced Than in Former Years-Jobbers Confident That Improve-ment Will Continue.

ment Will Continue. General trade in cottons is quiet, al-though certain of the more popular brands continue in fair demand, but practically no large orders on any sort at a small demand for. These is attill a small demand for. These is attill a small demand for the sheer white scoods, such as lawins, ratines, plques, organdles and certain striples in thecks and stripes, the demand for which has been very good of late. Business in staple cottons shows little-encouraging than for some demand is newenet, but the outlook is more encouraging than for some demand is for staples hold steady, and concessions on structeally all lines have been hard to get for the past week or so. Some Novelties Active. Thints are quiet. Some demand is interest is shown in other lines, shown interest is shown in other lines, shown for the next season, but prices have until nearer the middle of the month. Novelties are attracting most atten-tion, but for current use and the next season. The jobbing trade continues to show

season. The jobbing trade continues to show

The jobbing trade continues to those some improvement; during the "bast week or so a larger volume of small rddrs has been coming forward in-licating the smallness of stock throughout the country. Wash goods dave been selling very well this sea-son, and several houses report a con-siderable increase over last year. In these lines, Jobbers appear quite con-ident that the indicated improvement in business will continue, and are much incre encouraging as to the outlook. Stocks fastly Reduced.

 Inly
 79%
 79%
 79%
 79%
 79%

 Sept
 79
 79%
 78%
 78%
 mills confinues unchanged. Short time is stillate on the still being worked in most of the usual quick. Short time is still being worked in most of the usual quick. Short time is still being worked in most of the usual quick. Short time is still being worked in most of the usual quick. Short time is still being worked in most of the usual quick. Short time is still being worked in most of the usual quick. Short time is still being worked in most of the usual quick. Short time is still being worked in most of the usual quick. Short time is still being worked in the usual quick. Short time is still being worked in the usual quick. Short time is still being worked in the usual quick. Short time is still being worked in the still being worked inthe still being worked inthe still being worked

TORONTO GRAIN MARKET. (Special Staff Correspondence.) Toronto, July 10.—No. 1 Northern wheat closing has blaht at 55.2 the particle of the special staff correspondence.) Toronto, July 10.—No. 1 Northern the particle, were that price. Fear was the particle, were not very favorable and this consed local dealers to hold their structure of the special staff correspondence.) No. 2 yellow, the unfavorable esti-mates in the United States being the wylaminon of the advance. No. 2 c W ats were unchanged at 43 cents On-tario wheat points were consist at 33.65 bp 33.65 but failed to attract bun-ness even at this price. Manitoba flour held steady at 35.50 NEW YORK COFFEE.

 The state of the second state of pointment of receivers was made ground that the company

lom. Paris-Wheat closed irregular one uarter lower to one-half higher. Budapest-Wheat closed ½ higher. Herlfn-Wheat closed ½ to 1 higher. Antwerp - Closed unchanged to %

(Special to The Journal of Commerce.) New York, July 10-Cotton market ruled rather, heavy to-day, reflecting lower Livegrood cables, rains in Texas and generally favorable crop news from all sections of the belt. Distant positions were relatively steady but near deliveries were again offered in heavy, volume by the south and local interests. Hops, according to reports from the Pacific coast continued steady, with stowers holding firm. Local prices Pirst dholce Dregon hops 25% to 25 ottered in neavy volume by the south and local interests. Expert Cordill issued a report on Texas conditions which was unexpect-edly favorable and this was responsible for a considerable part of the selling and the general lack of support. New York cotton range follows:-Open. High. Low. Last. July. 12.28 12.28 12.25 12.26 Oct. 12.08 12.14 12.05 12.11 Jany. 12.18 12.24 12.16 12.23 Fall and Winter Orders Not Coming Forward Rapidly As Yet-Hope-ful Tone. LIVERPOOL COTTON. (Special

(Special to The Journal of Commerce.) New York, July 10.—More buyers are appearing in the drygoods market of The adverted to the drygoods market of the local acray metal market to-day: The adverted to the design metal market to-day: The adverted the beginning of the week. It is however, that broad activity will not the witnessed much before the end of the present month. Markets for cotton monte are reflect.

sand bales. Liverpool cotton range follows:-
 Open.
 High.
 Low.

 July-Aug.
 706
 707
 703

 Aug.-Sept.
 686
 686
 684

 Oct.-Nov.
 663½
 663½
 659

COTTON OPINIONS. (E. & C. Randolph.) The rains so far reported have been sufficient in only two or three dis-tricts. General rains will be neces-sary to completely relieve the trade from immediate anylety.

GENERALLY RETTYE

In Order to Secure the

Business

nis. E. 891. ACTURING FLATS, ACTURING FLAIS, . Two Manufacturing ret each. Best lighted Corner of Little Craig s St. Apply Mitchell ad, 82 Bank of Ottaws ne Main 6689, 222 St.

TO RENT TWO TO RENT TWO teach. Excellent light; business district on t. Wil rent very rea-rately or together, to s. 'Phone Main 1739 nt. ST., JUST ABOYE St., W., large house nebaum, Limited, 321 fings floor 28 x 106, sides. Wil alter, to ood lease; reasonable nebaum, Limited, 323 Vul 7 7520 and 2036. very fine offices, show Vindsor Arcade Build-vel and St. Catherine outham building. 128 For further partici-et, apply The Crowne, 145 St. James street, 3276 and 218

CNT at 276 and 278 Apply F. A. Scroggie, nd Bleury.

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COTTON SEED OIL. (Special to Journal of Commerce). New York, July 10.—Cotton seed oil was quiet and steady to-day. Sales on call were five hundred barrels.

COTTON OPINIONS.

(Shearson, Hammill & Co.)

THE COTTON MARKET

Cititon plants are being run with night as the easily a due as due stifts. The couple of the due to due the stiftering another the board of the due to due the stiftering another the board of the due to due the stiftering another the board of the due to due the stiftering another the board of the due to due the stiftering another the board of the due to due the stiftering another the board of the due to due the stiftering another the board of the stiftering another the stiftering another the board of the stiftering another the stiftering another the board of the stiftering another the stiftering ano

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ROCK ISLAND CROP REPORT. Chicago, July 10.—Rock Island crop report says heavy rains over the en-line district, except Illinois, greatly benefited growing crops Wheat thresh-ing is delayed on account of rains there is a apparently no damaice to shape and tasseling in Känsas where shundait moisture has caused keod growth. Wheat is not all cut in Ne-raska, but threshing has started.
 ROCK ISLAND CROP REPORT. COMPANY. The Electrical Manufacturing Com-panda, which is being for your of Canada, which is being for more by a number of Montreal capit-more of the started. The Electrical Manufacturing Com-more by a number of Hontreal capit-the town will also guarantee a man to performance of the started. Subscribe for The Journal of Com-merce.







B. Carvell Asks Attorney-General of New Brunswick to Bring Berry To Court.

(Special Correspondence.)

(Special Correspondence.) Frederickton, July 11.-F. B. Car-rell, counsel for L. A. Dugal in this New Brunswick Lands and Valley Rait-New Brunswick Lands and Valley Rait-New Brunswick Lands and Valley Rait-Reg. Clarke, Attorney-General and acting-Premier, stating that he has exhausted all means at his disposal to secure the attendance of W. H. dence before the Royal Commission, and cading on Hon. Mr. Clarke, as to secure the statendance of W. H. Secure his presence and testimony. In another letter to Hon. Mr. Clarke, W. Garvell complains that the books of the St. John and Quebee Railway chave not heen produced for his in-specton in connection with the Valley Raitway charges, that it is stated they are in Secure that they are produced. CUMPENDEC

SWEEPING AGREEMENT

netitutionalist Generals Make De-claration to Right Wrongs and Annihilate Federalists.

on to Panama Exposition Has Council Asks for Time to Study New Regulation Regarding Pensions. When Ald. Menard at the spe Paris; July 10 .- The opposition When Ald, Menard at the special meeting of the City Council yester lay submitted his by-law by which he maximum pension of \$3,000 for : thort discussion followed. Ald, Men ind remarked what he desired was to slive the administrators of the city he power of paying a higher pension o a city official, who merited that the French Chamber of Deputies to nch official participation in the a-Pacific Exposition has dwind away, while 461 Deputies in an ually full Chamber voted for the

The French Cabinet managed the o a city official, who merited that reward for long and faithful service. As Aid, Boyd remarked, the pro-posal was rather too important for icceptance without more study. Aid Menard said he had no objection whereupon it was resolved on mo-tion by Aid. Lapointe to refer the by-law to the committee on legisla-ion for study and report. skilfully The American Amsaidor, at the suggestion of the shift Foreign Office, explained to meiof the leaders of the Opposition f considerate attitude of Washington

FRANCE TO TAKE PART | AROUND THE CITY HALL

Away and tion Voted.

priation of \$400,000.

vailable, said

igures For U.S. Imports and Experts In May Show Increase. Washington, July 10.—Secretary of omemice Redfield, commenting upon he imports for the month f May, the figures of which are just

IMPORT MORE FOOD

vallable, said: "Looking at the record of imports for the new tariff period of eight months ended with May, 1914, as com-ared with the eight months ended with May, 1913, it will be observed that the largest items of increase, are in oodstuffs and that the increase in im-ourtations of manufactures ready for onsumption is but small, viz, 8.8 per ent. Stated in forware the tories

Private Spring Rice, a near relative of Sir, Cecil Spring Rice, British Am-bassador to the United States, and said to be the Ambassador's nephew, is a distinguished recruit of the Royal Northwest Mounted Police. A Spanish Company incorporated at Bilbao, Spain, with Canadian headquar-ters in Toronto, has obtained conces-sions from the Niagara Power Com-pany Commission to construct and op-

The contract for the final section of the Trant Valley Canal was let by the Government yesterday. The success-ful tenderer was the Randolph Mac-Donald Complety of Toronto at \$96:-

Definition of the Imperial Gov-ernment's attitude toward the constitu-tional agitation for woman suffrage and regret for the coercion of the un-constitutional agitators formed the forme of the chief resolution adopted

ricolture, forestry, and animal hus-bandry 10,851,702 males and 1,807,501 females: in the extraction of minerals, 263,730 males and 1,094 females; in manufaceturing and macchanifai indus-tries, 8,827,901 males and 1,820,980 fe-males; in transcrate

St. John, N.B., July 10. Shale from tries, 8,827,901 males and 1,820,580 fe-innles, in transportation, 2,531,073 males and 106,396 females; in trade, 3,-146,582 males and 469,938 females; in proble service, 445,732 males and 13,-555 females; in professional service, to time 929,684 males and 733,885 females; in dorne-tic and personal service, 1,241,325 males and 2,530,846 females, and in clerical occupations, 1,143,829 males and 593,224 females. 1 1910 do-tract for personal service with the only general division of occupations in which the women outnumbered the Compar-Albert County, will) Furness liner Shenand to leave for London, lay Samples of oil 1



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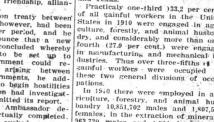
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ken away, and now Mr. Linckney is on the road to complete recovery.

OIL ROCK TO ENGLAND



APPEALS TO CROWN



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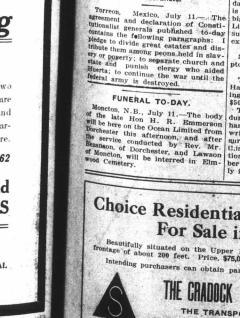
work. It gets clerks for employers and finds employers for clerks. It brings together buyer and seller, and enables them to do business though they may be thousands of miles apart. The "want ad." is the great force in the small affairs and incidents of daily life.

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