

Technical and Bibliographic Notes / Notes techniques et bibliographiques

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No. 109.

1st Session, 1st Parliament, 31 Victoria, 1868.

BILL.

An Act to amend the Acts relating to the Canada West Farmers' Mutual and Stock Insurance Company, and to change the name of the Company to the "Canada Farmers' Mutual Insurance Company."

PRIVATE BILL.

MR. RYMAL.

OTTAWA:

An Act to amend the Acts relating to the Canada West Farmers' Mutual and Stock Insurance Company, and to change the name of the Company to the "Canada Farmers' Mutual Insurance Company."

WHEREAS the Canada West Farmers' Mutual and Stock Insurance Company have, by their Petition, prayed for certain amendments to their Act of Incorporation, and it is expedient that the prayer of their Petition be granted; Therefore, Her Majesty, by and with the advice and consent of the Senate and House of Commons of Canada, enacts as follows:—

1. The Corporate name of the said Company shall henceforth be "The Canada Farmers' Mutual Insurance Company." Change of name.
2. The said Company shall henceforth have power and authority to make and effect contracts of Insurance with any person or persons, body or bodies corporate or politic, against loss or damage by fire on any house or houses, store or stores, or other building or buildings whatsoever, situate within the Dominion of Canada, and in like manner on any goods, chattels or personal estate whatsoever within the said Dominion, for such term or terms, period or periods, and for such consideration and subject to such conditions and restrictions as may be agreed upon between the said Company and the person or persons, body or bodies agreeing with them for Insurance, and generally to do and perform all matters and things connected with or requisite to promote those objects. Business may extend over the Dominion.
3. The powers and provisos respecting cases of Mutual Insurance mentioned and contained in the original Act of Incorporation of the said Company and in the Acts amending the same, shall extend and be applicable to contracts of insurance effected under this Act, with this exception, that it shall henceforth be lawful and competent for the said Company to effect an insurance on any one risk for a sum not exceeding four thousand dollars. Limitation of risks.
4. It shall henceforth be lawful and competent for the said Company to make and effect contracts of re-insurance with any other Company or Companies upon the whole or any part of any property insured by the said Canada West Farmers' Mutual Insurance Company. Re-Insurance.
5. Notwithstanding anything in the said Act of Incorporation of the said Company contained, it shall not henceforth be necessary to hold a weekly meeting of the Board of Directors of the said Company, but the said Board of Directors may henceforth hold their meetings so often and at such times as they may from time to time, by By-law, direct. Meeting of Directors.