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THE JOURNAL OF COMMERCE

FINANCE AND INSURANCE REVIEW

Vol. 13.

MONTREAL, FRIDAY, SEPTEMBER 30, 1881.

No. 7.

Leading Wholesale Houses of Montreal

First Prize Dominion Exhibition, 1880.

G. AULT BROS. & CO.,

Importers and Manufacturers,

Having made special arrangements with a number of the leading Mills in the country, we shall be prepared, during this season, to offer unusual advantages to intending purchasers in our "CANADIAN MANUFACTURES DEPARTMENTS." We will show a large and varied stock of the best value in the following lines:

Canadian Tweeds,
Canadian Flannels,
Canadian Shirts and Drawers,
Canadian White and Grey Blankets,
Canadian Wool Scarfs and Clouds,
Canadian Hosiery,
Hochelaga, Valleyfield and Stormont Cottons.

Orders through our Travellers, or otherwise, will receive our usual careful and prompt attention.

GAULT BROS. & CO.

Montreal, 2nd May, 1881.

MONTREAL FELT HAT WORKS.

1878, Paris Exhibition, 1878.

Prize Medal awarded for our manufacture of

FELT HATS.

We are now producing every description of FUR and WOOL SOFT FELT HATS, and can supply the trade below current rates, as our addition to machinery has enabled us to double our product.

FOR THE

Fall and Winter Trade

We offer a full assortment of

Ladies' and Men's Furs

of our own manufacture,

Gloves, Mitts, Robes, &c.

JAMES CORISTINE & CO.

471, 473, 475, 477;

ST. PAUL STREET, MONTREAL.

Leading Wholesale House of Toronto.

JOHN MACDONALD & CO.

September 27th, 1881.

Carpets! Carpets! Carpets!

Brussels,
Tapestry,
Kidder Wools,
Kidder Union,
Canadian Union,
Hemps, Felts
& Felt Squares.

In this Department we also show

Reps, Terris, Damasks, Cretonne and Lace Curtains.

Call and inspect our Stock.

JOHN MACDONALD & CO.,

21, 23, 25 and 27 Wellington st. east, } TORONTO.
30, 32 and 34 Front street, east, }

M. FISHERSONS & CO.

MONTREAL.

FISHER & CO., Huddersfield, Eng.,

WOOLLEN MANUFACTURERS

And MERCHANTS.

SCOTCH and other TWEEDS,
WORSTED and FANCY SUITINGS,
TWEED ULSTERINGS,
BEAVER, NAP and
FANCY OVERCOATINGS,
LADIES' CLOAKINGS,
CASHMERE DRESS GOODS

Stock will be large and well assorted throughout the season.

184 MCGILL STREET,

August 10, 1881.

Leading Wholesale Houses of Montreal

EXHIBITION.

We would respectfully notify the trade that we are making great efforts to have all our supplies of Fall and Holiday goods arranged before Exhibition week, and would request a call from any who may be visiting either Montreal or Toronto.

Fancy Goods,
Vases, Clocks,
Cabinets, Desks,
Stationery, Cutlery,
Smallwares,
Dolls, Toys, &c.

The largest and most complete stock ever exhibited in the Dominion at

H. A. NELSON & SONS,

57, 59, 61 & 63 ST. PETER ST.,

Montreal.

56 & 58 FRONT STREET WEST,

Toronto.

PINKERTON & CO.,

MANUFACTURERS OF

BOOTS

AND

SHOES,

38 St. Peter Street,

CORNER FOUNDLING STREET

MONTREAL.

The Chartered Banks.

Bank of Montreal.

ESTABLISHED IN 1818.
INCORPORATED BY ACT OF PARLIAMENT.
Capital Authorized, - - - - - \$12,000,000
Capital Paid-up, - - - - - 11,998,200
Reserved Fund, - - - - - 5,000,000
Head Office, - - - - - Montreal.

Board of Directors.

C. F. SMITHERS, Esq., - - - - - President.
G. W. CAMPBELL, Esq., M.D. - - - - - Vice-President.
P. Redpath, Esq., - - - - - Hon. D. A. Smith.
Edward Mackay, Esq., - - - - - Gilbert Scott, Esq.,
Alex Murray, Esq., - - - - - Alfred Brown, Esq.
A. T. Paterson, Esq.
W. J. Buchanan, General Manager.
A. Macnider, Assistant General Manager
and Chief Inspector.

Branches in Canada.

Montreal, E. S. Clouston, Manager.
Almonte, Ont. Hamilton, Ont. Picton, Ont.
Belleville, Ont. Kingston, " Port Hope, "
Brantford, " Lindsay, " Quebec, Que.
Brookville, " London, " Sarnia, Ont.
Chatham, N.B. Moncton, N.B. Stratford, " B.
Cornwall, Ont. Newcastle, " St. John, N.B.
Goderich, " Ottawa, Ont. St. Marys, Ont.
Guelph " Perth, " Toronto, "
Halifax, N.S. Peterboro', " Winnipeg, Man.

Agents in Great Britain.—London, Bank of Montreal, 9 Birch Lane, Lombard Street. C. Ashworth, Manager. London Committee—E. H. King, Esq., Chairman, Robert Gillespie, Esq., Sir John Rose, Bart., G. C. M.G.

Bankers in Great Britain.—London, The Bank of England; The Union Bank of London; The London & Westminster Bank. Liverpool, The Bank of Liverpool. Scotland, The British Linen Company and Branches.

Agents in the United States.—New York, Walter Watson and Alex. Lang, 59 Wall Street. Chicago, Bank of Montreal, 164 Madison Street.

Bankers in United States.—New York, The Bank of New York, N.B.A.; The Merchants' National Bank, Boston, The Merchants' National Bank, Buffalo, Bank of Commerce in Buffalo. San Francisco, The Bank of British Columbia.

Colonial and Foreign Correspondents.—St. John's, Nfld., The Union Bank of Newfoundland. British Columbia, The Bank of British Columbia. New Zealand, The Bank of New Zealand. India, China, Japan, Australia—Oriental Bank Corporation.
(Issue Circular Notes and Letters of Credit for Travellers available in all parts of the world.)

EXCHANGE BANK OF CANADA

CAPITAL PAID UP . . . \$500,000
REST, - - - - - 200,000

HEAD OFFICE, . . . MONTREAL.

DIRECTORS.

M. H. GAULT, M.P., . . . President
T. GAVERHILL, . . . Vice-President
A. W. Ogilvie, Thomas Tiffin,
K. K. Greene,
THOMAS CRAIG, . . . Cashier.

BRANCHES,

Hamilton, Ont. . . . C. M. Counsell, Manager.
Aylmer, Ont. . . . J. G. Billett, do
Park Hill, Ont. . . . T. L. Rogers, do
Bedford, P.Q. . . . E. W. Morgun, do

FOREIGN AGENTS,

LONDON:—The Alliance Bank (Limited).
NEW YORK:—The National Bank of Commerce.
BOSTON:—Maverick National Bank.
Sterling and American Exchange bought and sold. Interest allowed on Deposits.
Collections made promptly and remitted for low rates.

The Chartered Banks.

THE BANK OF BRITISH NORTH AMERICA.

Incorporated by Royal Charter.
Paid-up Capital, £1,000,000 Sterling.
London Office—3 Clement's Lane, Lombard St. E. C.

COURT OF DIRECTORS.

J. H. Brodie. H. J. B. Kendall,
John James Cater, J. J. Kingsford,
Henry R. Farrer, Frederic Lubbock,
Richard H. Glyn. A. H. Philipotts,
Edward Arthur Hoare, J. Murray Robertson.
Secretary—A. G. WALLIS.

HEAD OFFICE IN CANADA.—St. James St., Montreal.

R. R. GRINDLEY, General Manager.

J. S. CAMERON, Inspector.

Branches and Agencies in Canada.

London, Kingston, St. John, N.B.
Brantford, Ottawa, Fredericton, N.B.
Paris, Montreal, Halifax, N.S.
Hamilton, Quebec, Victoria, B.C.
Toronto,

Agents in the United States:

NEW YORK.—D. A. McTavish and W. Lawson, Agents.

CHICAGO.—R. Steven, Agent.

SAN FRANCISCO.—A. McKimley, Agent.

PORTLAND, Oregon.—J. Goodfellow, Agent.

LONDON BANKERS.—The Bank of England and Messrs. Glyn & Co.

Foreign Agents.—Liverpool—Bank of Liverpool. Australia—Union Bank of Australia. New Zealand—Union Bank of Australia, Bank of New Zealand, Colonial Bank of New Zealand. India, China, and Japan—Chartered Mercantile Bank of India, London and China; Agra Bank, Limited. West Indies. Colonial Bank Paris—Messrs. Marcou, G. Azaré & Co. Lyon—Crédit Lyonnais.

The Molsons Bank.

The Shareholders of the Molsons Bank are hereby notified that a Dividend of

THREE PER CENT.

upon the Capital Stock has been declared for the current half-year, and that the same will be payable at the office of the Bank in Montreal, on and after the

First Day of OCTOBER next.

The Transfer Books will be closed from the 16th to 30th SEPTEMBER, both days inclusive.

The ANNUAL GENERAL MEETING of the Shareholders of the Bank will be held at its Banking House, in this city, on MONDAY, the 10th of OCTOBER next, at Three o'clock in the afternoon.

By order of the Board.

F. WOLFERSTAN THOMAS,
General Manager.

The Molsons Bank, }
Montreal, 25th Aug., 1881. }

The Chartered Banks.

MERCHANTS' BANK OF CANADA.

Capital - - - \$5,600,000.
Reserve Fund, - 525,000.
HEAD OFFICE - - - MONTREAL

Board of Directors.

HON. JOHN HAMILTON, . . . President
JOHN McLENNAN, Esq., M.P., . . . Vice-President
Sir Hugh Allan, . . . Andrew Allan, Esq.
Hector MacKenzie, Esq., . . . Robt. Anderson, Esq.
Wm. Darling, Esq., . . . Jonathan Hodgson, Esq.
Adolphe Masson, Esq.

GEORGE HAGUE, . . . General Manager
WM. J. INGRAM, . . . Assistant General Manager

BRANCHES.

Belleville. Owen Sound
Berlin. Perth.
Brampton. Prescott.
Chatham. Quebec.
Galt. Renfrew.
Stratford.
Gannanque
Hamilton. St. Johns, Que
Ingersoll. St. Thomas.
Kingston. Toronto.
Winkerton.
London. Waterloo, Ont.
Montreal. Windsor.
Sarnia. Winnipeg, Manitoba.
Ottawa. Emerson.

Bankers in Great Britain.—The Clydesdale Banking Company, 30 Lombard Street, London, Glasgow and elsewhere.

Agency in New York, 48 Exchange Place. Messrs Henry Hague and John B. Harris, Jr., Agents.

Bankers in New York.—The Bank of New York, N.B.A.

Chicago Branch.—153 Washington street, Arthur Wickson, Manager.

A general banking business transacted. Money received on deposit, and current rates of interest allowed.

Drafts issued available at all points in Canada. Sterling Exchange and drafts on New York bought and sold.

Letters of credit issued, available in China, Japan and other foreign countries.

Collections made on favorable terms.

La Banque du Peuple.

Capital \$1,600,000.

HEAD OFFICE, . . . MONTREAL.

G. S. CHERRIER, Esq., President.
GEO. S. BRUSH, Esq., Vice-President.
A. A. TROTTIER, Esq., Cashier.

FOREIGN AGENTS.

London—Glynn, Mills, Currie & Co.
New York—National Bank of the Republic.
Quebec Agency—The Bank of Montreal.

The Ontario Bank.

CAPITAL PAID-UP. \$3,000,000.

HEAD OFFICE, - - - - - TORONTO.

DIRECTORS:

Sir Wm. P. HOWLAND, Lt. Col. C. S. Gzowski,
President. Vice-President.
Hon. John Simpson. Hon. D. A. Macdonald.
Donald Mackay, Esq., A. M. Smith, Esq.
Robert Nichols, Esq.
C. HOLLAND, General Manager.

BRANCHES.

Alliston, Montreal, Port Hope,
Brussels, Mount Forest, Port Perry,
Bowmanville, Gshawa, Fr. Arthur's Land'g
Guolph, Ottawa, Toronto,
Lindsay, Peterboro, Whilby,
Winnipeg, Man., Portage la Prairie, Man.

AGENTS.

London, Eng.—Alliance Bank Bank
New York.—Messrs. Walter Watson &
Boston.—Tremont National, P.

The Chartered Banks.

THE CANADIAN
Bank of Commerce.

Head Office, - - - Toronto.
Paid-up Capital - - - \$6,000,000
Rest - - - 1,400,000

DIRECTORS.

Hon. WILLIAM McMASTER, *President.*
WM. ELLIOTT, Esq., *Vice-President.*
Noah Barnhart, Esq. James Michie, Esq.
Hon. Adam Hope. T. Sutherland Stayner, Esq.
George Taylor, Esq. Jno. J. Arnot, Esq.
A. R. McMaster, Esq.
W. N. ANDERSON, *General Manager.*
J. C. KEMP, *Ass't Gen'l Manager.*
ROBT. GILL, *Inspector.*

New York—J. G. Harper and J. H. Goadby, Agents
Chicago—J. G. Orchard, Agent.

BRANCHES.

Barrie, Guelph, St. Catharines
Belleville, Hamilton, Sarnia
Berlin, London, Seaford, Sarnia
Branford, Lucon, Simcoe
Chatham, Montreal, Stratford
Collingwood, Norwich, Strathroy
Dundas, Orangeville, Thorold
Dunville, Ottawa, Toronto
Galt, Paris, Walkerton
Godertoh, Peterboro', Windsor
Port Hope, Woodstock.

Commercial credits issued for use in Europe, the East and West Indies, China, Japan, and South America.
Sterling and American Exchange bought and sold. Collections made on the most favorable terms. Interest allowed on deposits.

BANKERS.

New York—The American Exchange National Bank
London, England—The Bank of Scotland.

IMPERIAL BANK
OF CANADA.

Capital Authorized - - - - - \$1,000,000
Capital Paid up - - - - - 996,000

DIRECTORS:

H. S. HOWLAND, Esq., *President.*
T. R. MERRITT, Esq., *Vice-President, St. Catharines.*
JOHN SMYTH, Esq., T. R. WADSWORTH, Esq.
Hon. Jas. R. BENSON, Wm. RAMSAY, Esq.,
St. Catharines, JOHN FISKEN, Esq.,
P. HUGHES, Esq.,
D. R. WILKIE, *Cashier.*

HEAD OFFICE—TORONTO.

BRANCHES—St. Catharines, Ingersoll, Port Colborne, Welland, St. Thomas, Fergus, Woodstock, Winnipeg.

AGENTS IN LONDON, ENG.—Bosanquet Salt Co.
AGENTS IN NEW YORK—Bank of Montreal.
Drafts on New York and Sterling Exchange bought and sold. Deposits received and interest allowed. Prompt attention paid to collections.

EASTERN TOWNSHIPS BANK.

AUTHORISED CAPITAL, - - - - - \$1,500,000
CAPITAL PAID IN May 15, 1879, - - - - - 1,381,608
RESERVE FUND, - - - - - 220,000

Board of Directors.

R. W. HENEKER, *President.*
Hon. T. LEE FERRILL *Vice-President.*
Hon. M. H. Cochrane, G. N. Galer,
G. K. Foster, Hon. J. H. Pope.
A. A. Adams, Hon. G. G. Stevens.

T. S. Morey,
WM. FARWELL, *General Manager.*

Head Office—Sherbrooke, Que.

Branches.

Waterloo, Richmond,
Cootocook, Stanstead,
Cowansville Granby.

Agents in Montreal—Bank of Montreal.
London, England—London & County Banks.
Boston—National Exchange Bank.
Collections made at all accessible points and promptly remitted for.

The Chartered Banks.

The Bank of Toronto,
CANADA.

Incorporated 1855.

Capital, \$2,000,000. Reserve Fund, \$750,000.

DIRECTORS:

WILLIAM GOODERHAM, *President.*
JAMES G. WORTS, *Vice-President.*
WILLIAM CAWTHRA, GEORGE GOODERHAM,
ALEX. T. FULTON, HENRY CAWTHRA,
HENRY COVETT.

HEAD OFFICE, TORONTO.

DUNCAN COULSON, *CASHIER.*
HUGH LEACH, *ASSISTANT CASHIER.*
J. T. M. BURNSIDE, *INSPECTOR.*

BRANCHES.

MONTREAL, J. Murray Smith, *Manager;* PETERBORO, J. H. Roper, *Manager;* COBOURG, Joseph Henderson, *Manager;* PORT HOPE, W. R. Wadsworth, *Manager;* BARRIE, J. A. Strathy, *Manager;* ST. CATHARINES, E. D. Boswell, *Manager;* COLLINGWOOD, G. W. Hodgetts, *Manager.*

BANKERS.

LONDON, ENG., The City Bank; NEW YORK, National Bank of Commerce.

LA BANQUE NATIONALE.

HEAD OFFICE, QUEBEC.

CAPITAL AUTHORIZED - - - - - \$2,000,000
" SUBSCRIBED - - - - - 2,000,000
" PAID-UP - - - - - 2,000,000

DIRECTORS.

HON. E. CHINIC, *President.*
HON. ISIDORE THIBAudeau, *Vice-President.*
By, Atkinson, Esq. Ol. Robitaille, Esq., M.D.
U. Tessier, jr. Joseph Hamel, Esq.
P. Vallee, Esq. FRS. VEZINA, *Cashier.*
Montreal Branch—J. B. Sancer, *Manager.*
Sherbrooke—P. LeFrance, *Manager.*
Ottawa Branch—Sam. Benoit, *Manager.*
Agents in New York—National Bank of the Republic
England—National Bank of Scotland.
Other agencies in all parts of the Dominion.

LA

BANQUE JACQUES-CARTIER,

HEAD OFFICE, - MONTREAL.

Capital Authorized, - - - - - \$600,000.
Capital Subscribed, - - - - - 500,000.
Capital Paid-up - - - - - 500,000.

DIRECTORS:

ALPH. DESJARDINS, Esq., M.P., *President.*
WILLIAM WIER, Esq., *Vice-President.*
L. H. Massue, Esq., M.P. | Ol. Faucher, Esq.,
J. L. Cassidy, Esq. | J. B. Renaud, Esq.
A. L. DEMARTIGNY, *Cashier.*
Branch at Beauharnois, A. Clement, *Agent.*
Branch at St. Hyacinthe, S. A. Durocher, *Agent.*
Branch at Valleyfield, C. F. Irish, *Agent.*
Agents in New York: National Bank of the Republic.
Agents in London, Eng.: Glynn, Mills, Currie & Co.

Loan Societies.

THE HAMILTON

Provident and Loan Society.

PRESIDENT, - - - - - Hon. ADAM HOPE.
VICE-PRESIDENT, - - - - - W. E. SANFORD, Esq.

Capital Subscribed, - - - - - \$1,000,000
" Paid up - - - - - 947,247
Reserve, - - - - - 150,000
Total Assets, - - - - - \$2,185,060

MONEY advanced on the security of REAL ESTATE at lowest current Rates.
THE SOCIETY is prepared to issue DEBENTURES drawn at 5 years, with INTEREST COUPONS attached, payable HALF-YEARLY.

H. D. CAMERON,
Treasurer.
Hamilton, Aug. 16th, 1881.

Oceanic Steamships.

Allan Line.



Under Contract with the Governments of Canada and Newfoundland for the Conveyance of the Mails.

1881. Summer Arrangements. 1881:

This Company's Lines are composed of the following Double Engine Clyde built IRON STEAMSHIPS They are built in water-tight compartments, are unsurpassed for strength, speed and comfort, and are fitted up with all the modern improvements that practical experience can suggest:—

Vessels.	Tonnage.	Commanders.
Parisian.....	5,400	Capt. James Wyllie.
Sardinian.....	4,650	" J. E. Duffin.
Polynesian.....	4,100	" R. Brown.
Sarimatian.....	3,800	" John Graham.
Circassian.....	4,000	Lt. W. H. Smith, R.N.R.
Moravian.....	2,650	Lieut. F. Archer, R.N.R.
Peruvian.....	3,400	Capt. Jos. Richie.
Nova Scotian.....	3,300	Capt. Richardson.
Hibernian.....	3,434	" Hugh Wyllie.
Caspian.....	3,200	Lt. B. Thomson, R.N.R.
Austrian.....	2,700	Lieut. R. Barrett, R.N.R.
Nestorian.....	2,700	Capt. J. G. Stephen.
Prussian.....	3,000	" D. J. James.
Scandinavian.....	3,000	" John Parks.
Buenos Ayrean.....	3,800	" Melenn.
Corean.....	4,000	" McDougall.
Grecian.....	3,600	" LeGallais.
Manitoban.....	3,150	" McNicol.
Canadian.....	2,600	" C. J. Monzies.
Phoenician.....	2,800	" J. Scott.
Waldensian.....	2,600	" Moore.
Lacome.....	2,200	" Kerr.
Newfoundland.....	1,500	" Mylins.
Acadian.....	1,350	" F. McGrath.

The shortest sea route between America and Europe being only five days between land and land.

THE STEAMERS OF THE LIVERPOOL MAIL LINE.

Sailing from Liverpool every THURSDAY and from Quebec every SATURDAY, calling at Lough Foyle to receive and land Mails and Passengers to and from Ireland and Scotland, are intended to be despatched

FROM QUEBEC:

Moravian.....	Saturday,	Oct. 8
Peruvian.....	"	Oct. 15
Circassian.....	"	Oct. 22
Polynesian.....	"	Oct. 29
Sardinian.....	"	Nov. 5
Parisian.....	"	Nov. 12

Rates of Passage from Quebec.

Cabin.....	\$70 and \$80
(According to accommodation.)	
Intermediate.....	\$40
Steerage.....	\$25

THE STEAMERS OF THE LIVERPOOL, QUEENSTOWN AND QUEBEC EXTRA SERVICE

Are intended to be despatched from Quebec for Liverpool:
Scandinavian..... Oct. 10
Nestorian..... " 24

THE STEAMERS OF THE

GLASGOW AND QUEBEC SERVICE

Are intended to sail from Quebec for Glasgow as follows:—

Corean.....	About Oct. 5
Manitoban.....	" " 10
Buenos Ayrean.....	" " 17

For Freight, Passage or other information, apply to John M. Currie, 21 Quai d'Orleans, Havre; Alex. Hunter, 7 Rue Scribe, Paris; Aug. Schmitz & Co., or Richard Berns, Antwerp; Ruys & Co., Rotterdam; C. Hugo, Hamburg; James Moss & Co., Bordeaux; Fischer & Behmer, Bremen; Charley & Malcolm, Belfast; Montgomerie & Workman, 17 Grace-church-st., London; James & Alex. Allan, 70 Great Clyde-st., Glasgow; Allan Bros. & Co., James Street, Liverpool; Allans, Rae & Co., Quebec; Allan & Co., 72 La Salle Street, Chicago; H. Bourlier, Toronto; Leve & Alden, 207 Broadway, New York, and 5 State street, Boston. Or to

H. & A. ALLAN,
80 State St., Boston, and Common st., Montreal

Loan Societies.

CREDIT FONCIER
FRANCO-CANADIEN.

CAPITAL, . . . \$5,000,000.

PARIS OFFICE, 3 RUE D'ANTIN.
QUEBEC OFFICE, 56 ST. PETER ST.
MONTREAL OFFICE, 114 ST. JAMES ST.**President:**

Hon E. DUCLERC (Senator), Paris.

Canadian Directors:The Hon. J. A. CHAPLEAU, Q.C., Vice-President,
Montreal.
J. S. C. WURTELE, Q.C. M.P.P., Managing Director for Canada, Montreal.
ELISEE BEAUDET, M.P.P., Quebec
The Hon. E. T. PAQUET, M.P.P., Quebec.
The Hon. ISIDORE THIBAUDEAU, President of the Banque Nationale, Quebec.
THOS. WORKMAN, President of Molson's Bank, Montreal.**Censor:**

GUSTAVE A. DROLET, Chevalier de la Legion d'Honneur, Montreal.

For the management of business the Province of Quebec is divided into two divisions: the Quebec Division, comprising the territory east of the Rivers St. Maurice and Nicolet; and the Montreal Division, the territory west of those Rivers.

MONTREAL DIVISION.

Office open to the Public from 10 A.M. to 3 P.M.

Manager: EDMOND J. BARDEAU.**Operations of the Company.**

The objects of the CREDIT FONCIER FRANCO-CANADIEN are the following:

- I. Hypothecary loans, either for a long term with payment by annuities, or for a short term without amortization.
- II. Loans on security of hypothecary or privileged claims, either for a long term with payment by annuities, or for a short term without amortization.
- III. Loans, for long or short term, to municipal or school corporations, or to fabriques.
- IV. The acquisition, by way of transfer or subrogation, of hypothecary or privileged claims on real estate.
- V. The acquisition of bonds and debentures issued by municipal or school corporations, and by incorporated companies doing business in the Dominion.
- VI. The acquisition of public funds.

Private Banks.**W. MOWAT & SON,****BANKERS,**

STRATFORD, ONT. [Established 1863.]

Transact a general banking business. Make a specialty of COLLECTING DRAFTS on business men in this town and vicinity at low rates, and prompt returns. Drafts issued on any banking town in Canada, and on New York, payable anywhere in the United States.

Agents in Canada: The Bank of Montreal. In United States: The Bank of New York, N. B. A.

Accountants, Agents, &c.

(For Legal Cards see other page.)

Arnprior, Ont.

JAMES BELL, Official Assignee, a Commissioner and General Agent, Arnprior.

Barrie, Ont.

JOSEPH ROGERS, Conveyancer, Insurance and General Agent, Auctioneer, &c. Reuts and Chattel Mortgages collected.

Belleville, Ont.

M. B. ROBLIN, Accountant, Insurance Agent, Valuator For Trust and Loan Co. &c.

Berlin, Ont.

J. M. SCULLY, General Broker, Accountant, Real Estate and Insurance Agent, Conveyancer, &c. Money to Loan on Real Estate, Berlin, Ont.

Brantford, Ont.

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Excellent for trade Jackets, Mitts, Shirts, Drawers and full fashioned Hosiery, without any seam in them. For Family and Manufacturers use, also the valuable trade knitter, the TUTTLE PATENT KIBBER, knits the real hand rib top, or all the leg and top of foot, or all plain hosiery, and gives either the hand or gusset heels, by hand or power.

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The productions of these mills continue to have a deservedly high reputation in the trade. The proprietors are determined to maintain the quality of unsurpassed excellence they have heretofore held.

A full range of Patterns and Stock to be had from our Agents in Montreal,

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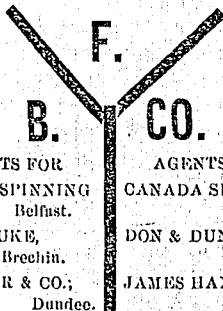
The goods manufactured by the Craven Mills will always vie in quality and finish with the best. The manufacture of the light fabrics used in wrapping Cheeses, hitherto imported by cheese makers, will receive special attention.

1881. FALL. 1881.

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THE

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Paris Exhibition,

1878.



Received

Gold Medal

THE

Grand Prix

Paris Exhibition,

1878.

Linen Machine Thread, Wax Machine Thread,
Shoe Thread, Saddlers' Thread, Gilling
Twine, Hemp Twine, &c.

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JOHN CLARK, JR. & CO.'S

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ESTABLISHED 1850. **SPOOL COTTON.** RECOMMENDED BY THE PRINCIPAL SEWING MACHINE CO.'S AS THE BEST FOR HAND AND MACHINE SEWING.

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ESTABLISHED 1850. **THIS THREAD** is the only MAKE in the CANADIAN MARKET that RECEIVED an AWARD —AT THE— CENTENNIAL EXHIBITION —FOR— Excellence in Color, Quality & Finish.

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GLOVE MANUFACTURERS.

The best descriptions of Gloves and Mitts in every variety of Material and Style are manufactured by us.



STOREY'S "EUREKA"
SPRING GLOVE FASTENER, PAT.

We are also Patentees and Inventors of Storey's "Eureka Spring Glove Fastener," justly acknowledged the most perfect Fastener in use.

Patented in Canada, the United States and Great Britain.

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Dalley's Blue Black Combined

WRITING and COPYING FLUID.

This Writing Fluid has been pronounced by bankers, accountants and all who have used it, to be superior to the best English or American Fluids. When first written with it is of a greenish Blue Color, which in a short time changes to an intense black, and NEVER FADES.

It is COPYABLE, NON-CORROSIVE and FREE-FLOWING.

F. F. DALLEY & CO.,

Sole Proprietors.

HAMILTON, Ont.

Commercial Summary.

The Scott Act is in full force in Charlottetown, P. E. I.

Mr. JAMES MUNN, formerly with J. & J. McAdam, St. Thomas, will open out a grocery business in Lilly's old stand on Talbot street.

Mr. JAMES THOMPSON, of St. Marys, Ont., has placed a grain buyer on the Mitchell market. This will increase the competition, which, however, is said to have been good heretofore.

The crops in Prince Edward Island this year have been fair; the oat crop was especially good. The wheat and potatoe crops are rather below the average.

TRUNKMAKERS in this city are overcrowded with orders; it has been suggested that there is plenty of room for another factory.

CANADIAN merchants who emigrate to the Western States are sometimes convinced that there are worse places for business than Canada. It is a chronic complaint that there are too many traders for the amount of business in our towns and villages, but in the United States east and west, competition is far keener, until it often becomes a struggle for existence, or till the place begins to grow faster than the dealers. Mr. W. G. Pennington of Simcoe, Ont., who sold out early the present year to go to the Western States, has returned and resumed his old business. Mr. Thos. J. Dook, of the same place, has also returned and repurchased his former business from Mr. J. H. Arkell.

EXHIBITION 1881.

Having been awarded **Eight First Prizes and Diplomas of Honor** at the Dominion Exhibition, Montreal, 1880, for my instruments, which have thus been proclaimed superior to all others, I propose this year remaining *Hors-Concours* and holding an Exhibition of Pianos and Organs at my

PIANO ROOMS

to which the musical public is respectfully invited.

I shall have in stock from **75 to 80** American, Canadian and European Pianos and Organs, selected with great care and at greatly reduced prices for the occasion.

Intending purchasers would do well to profit by this favorable opportunity to secure a *First-class* Piano or Organ at a great reduction. One price only.

L. E. N. Pratte,
280 Notre Dame St.,
MONTREAL.

It is proposed to erect a large hotel in St. Thomas on the property owned by J. M. Green, opposite the Imperial bank. The project, it is stated, will take tangible shape in the course of a few days.

The slate is being removed from the roof of the Dominion Post Office Building in Charlottetown, P. E. I., and shingles substituted therefor.—W. E. Dawson, Esq., Mayor of Charlottetown, is erecting a large four storey brick store, and covering the roof with slate.

The bonded debt created at Waterloo, Que., for railway purposes is being rapidly extinguished, and in a few years it is anticipated that Waterloo will be entirely out of debt, and will then be one of the cheapest places in which to reside of all the Eastern Townships villages.—J. J. Wallace has succeeded Louis Payan in the carriage business in Waterloo. Mr. Payan has removed to St. Hyacinthe.

The manufactory of the Dexter & Whitman manufacturing Co., in Moore street, St. Thomas, was burned on the morning of the 15th, and building, plant and material all destroyed. The loss is partially covered by insurance.

The North Riding of Oxford Agricultural show, held last week, was largely attended, and proved quite a success. There were between 2,000 and 3,000 entries. The show of horses was pronounced excellent.

Mr. ALMA Macpherson, for several years connected with the Inquiry Branch of the Montreal Post Office, has been promoted to a position in the Department of Public Works, Ottawa.

A second counterfeit on the two dollar Union Bank of Prince Edward Island bill, Letter A, dated March 1st, 1875, is reported.

The new water works of the town of Mitchell, Ont., says a correspondent, can easily throw

Leading Wholesale Trade of Montreal.

GREENE & SONS COMPANY,

MONTREAL,

**MANUFACTURERS
HATS AND FURS.**

INTERMEDIATE
**PROFITS SAVED
BY PURCHASING DIRECT
FROM THE MANUFACTURERS.**

WAREHOUSE, { 517, 519, 521, 523, } MONTREAL.
ST. PAUL STREET.

three concurrent streams over the highest building in the town. This is surely a benefit to both the inhabitants and the insurance companies.

The Nova Scotia Steel Company have decided to locate their works at Smelt Brook, which is said to be a most favorable site. The company, it is understood, will undertake to make ear springs, with a force of about sixty men.

J. O. KAINS, St. Thomas, Ont., has sold out his grocery and liquor business to Thos. H. Hutchinson and Chas. Arkell, who will continue in the old stand.—Messrs. Pollock & Baird are about retiring from business as dry goods merchants, and are disposing of the balance of their stock. Mr. H. G. Broderick will occupy their premises in future.

The enterprising firm of Brooks & Colquhoun of Hibbert, County Perth, have recently imported two large Clydesdale Stallions, and have refused large advances on the cost of them.

GEORGE MILLER, formerly engaged with the Hon. T. R. Jones, St. John, has opened a new grocery store on Queen street, in Fredericton, N.B. His prospects are qualified by the statement that the field in this line is already overcrowded.

BELLEVILLE and Hastings county merchants are anticipating increased sales this Fall and Winter. The importations are undoubtedly the heaviest ever brought in.

The New Brunswick Railway Co. commenced rebuilding on the old site their machine and work shops at Gibson, recently destroyed by fire; it was feared at one time that they would re erect these buildings at Woodstock, which would have been a serious loss to Fredericton and Gibson, as there are about 75 to 100 men constantly employed by the Company, who

LEATHER BELTING.

ROBIN & SADLER,

(Successors to Barry, Smith & Co.,)

MANUFACTURERS OF

**FIRE ENGINE HOSE,
LACE LEATHER, ROLLED SKIRT-
ING and DRESSED SHOULDERS,**
594, 596 and 598 ST. JOSEPH STREET,
Montreal.

have completed the changes in the road from the narrow to the wide gauge, and appear to be doing a good business.

The Cadastral plans for the village of Waterloo, Granby and Roxton Falls, and the Township of Milton, in county of Shefford, have been received at the Registry office, and the proclamation putting them in force has been issued.

Messrs. Griffin & Wright have opened out business as dry goods merchants in the Free Trade Buildings, St. Thomas, Ont.—R. S. Chandler, St. Thomas, has disposed of his stock of books and stationery to Mr. Rawlinson, late of Hart & Rawlinson, of Toronto.

The new Parliament Buildings and Law Court house at Fredericton, N.B., are expected to be ready for occupation on the 1st November; they present a handsome appearance.

Messrs. Watson & Gordon, grocers, etc., Woodstock, Ont, have dissolved; Mr. Watson continues the liquor business, and Mr. Gordon will conduct the grocery department, separately.

Leading Wholesale Trade of Montreal.

S. H. & I. MOSS,

5 & 7 RECOLLET STREET,
MONTREAL, and LONDON, ENGLAND,

IMPORTERS OF

WOOLLENS, ETC.

Our assortment in Montreal for the coming season will be found the largest and most complete we have ever shown, especially in

ENGLISH TWEEDS,

SCOTCH TWEEDS,

WORSTED COATINGS

AND FANCY OVERCOATINGS,

TAILORS' TRIMMINGS, ETC.

Leading Wholesale Trade of Montreal

JOHN McARTHUR & SON,
—Importers of and Dealers in

White Lead & Colors,

DRY AND GROUND IN OIL,

Varnishes, Oils, Window Glass, Star, Diamond Star, and Double Diamond Star Brands.

English 16, 21 and 26 oz. Sheet.

Rolled, Rough and Polished Plate Glass.

Colored, Plain and stained Enamelled Sheet Glass.

Painters and Artists Materials.

Chemicals, Dye Stuffs.

Naval Stores, &c., &c., &c.,

OFFICES AND WAREHOUSES:

310, 312, 314 and 316 St. Paul Street

AND

253, 255 and 257 Commissioners Street

MONTREAL.

ESTABLISHED 1861.

Ostrich and Vulture
PLUMES.

The Stock of OSTRICH AND VULTURE PLUMES for the Spring season will be thoroughly assorted in all its departments, on or about March, 8th. All letter orders, will receive personal attention and quick shipments.

J. H. LEBLANC,

547 Craig Street, Montreal.

NEARLY three thousand miles of telegraph cables have been laid underground in Germany, at an expense of £1,510,548. The first cost is high, but the expense of keeping them in repair is expected to be very trifling.

MESSRS. N. C. FORD & Co., of Simeco, Ont. prominent merchants and millers, have admitted Mr. Euston Ford and Mr. George McKee to a partnership in the business. The sugar (Sorghum) factory in that town will begin operations shortly.

Signs of a decline in the petroleum supply in Pennsylvania are seen by the *Petroleum Reporter*. An average monthly deficiency of 150,000 barrels, hitherto overcome by continuous drilling, is declared probable, notwithstanding the discoveries of oil in other States.

OPERATIONS in the Beet Root Sugar factory at Farnham, Que., are expected to be commenced about three weeks hence. The building is almost completed, and nearly all the machinery is in position. A good crop of beets will be realized in the Province this year, the yield in some sections being 20 to 25 tons per acre; the probable average will exceed fifteen tons per acre.

A new block of stores are being built in Simeco, Ont., all of which are already bespoken by anxious tenants. Trade is reported brisk. Mr. S. M. Sovereign has been compelled to enlarge his premises to double the former size. Miss M. Durward has sold out her fancy goods stock and business to Miss Harrison.

The extent and profitableness of the California fruit trade are indicated by the statement that Mr. Briggs, a fruit grower in Sacramento

DOMINION GLUE DEPOT.

EMIL POLIWKA & CO.,

GLUES, OILS, FLINT PAPER, &c.,

32, 34 & 36 St. Sacramento St.,

MONTREAL.

Forbes, Roberts & Co.,

WHOLESALE

GENTS' FURNISHINGS

AND

TAILORS' TRIMMINGS,

53 Yonge Street, TORONTO.

county, will this season pack 250,000 boxes of raisins, which will sell for at least \$2 per box at the vineyard, making \$500,000 for the whole. Besides this he has already sold \$20,000 worth of grapes at \$45 per ton. One fruit grower near Sacramento city has sold \$10,000 worth of fruit from twenty acres of orchard, the profits being over \$7000.

THE Canada Central Machine Works and Foundry at Carleton Place, Ont., closed a short time since by Gillies & Beyer, have been reopened by Messrs. Graham, Beyer & Co., and are in full working order. Mr. Beyer lately returned from Switzerland, and brought with him several first-class machinists from one of the largest establishments in that county.—The Saw Mills of Peter McLaren of that place have closed down for want of water.

MESSRS. J. O. WISSER & Son, of Brantford, Ont., have taken into partnership Mr. E. L. Gould in their business of seed drill and rake manufacturers. Their premises have been greatly enlarged, and the business has almost doubled in the last year or two.—Mr. Wm. Buck, stove manufacturer in that city, is thinking of building a four story addition to his already extensive premises.—Building operations are extensive in Brantford this year. Real estate

JOHN TAYLOR & CO.

Manufacturers and Importers of

HATS, CAPS, FURS,

&c., &c., &c.,

537 ST. PAUL STREET

MONTREAL.

Batty's Orange Marmalade.

C. H. BINKS & CO.,

MONTREAL.

is increasing in value, and everything looks prosperous.

"GRAVEYARD INSURANCE" appears to have got a foothold in Indiana. The *Indianapolis Journal* says a man has begun a suit against the Mahony Mutual Assessment Life Association of Salina Grove, Penn., to recover the value of a \$4000 policy upon his mother. She was aged 81 at the time the insurance was effected, and the company contest payment for the reason that the policy held by plaintiff was not issued until the 21st of May last, one day after the death of the assured. The risk was accepted, however, and the money on the first assessment (\$400) paid in full a few days prior to her demise.

ON THE 20th inst. Mr. J. B. Tackaberry, auctioneer, sold at The Grand Union Hotel, Ottawa, six lots on the Dumoine River, Province of Quebec, for A. W. Bell of Carleton Place, assignee of J. L. McDougall & Brother of Renfrew, as follows: Nos. 164 and 169 to Pattee & Perley, 100 square miles for \$30,000; Nos. 165 and 168 to Alex. Fraser, 100 square miles for \$50,000; No. 166 to Alex. Fraser, 50 square miles for \$36,000; No. 167 to E. B. Eddy, 50 square miles for \$15,500, total \$200,500. Messrs. Pattee & Perley also take the farm and supplies at a valuation of probably over \$5,000.

BELDING, PAUL & CO., SILK MANUFACTURERS, MONTREAL.

Begin to notify the trade they are preparing, and will have ready February 1, 1881, a full stock of

KNITTING SILK

Of very superior quality and variety of Colors, especially adapted for

Hose, Mittens, Wristlets, Purses, &c.

NOTICE.

WE hereby notify having relinquished our business in this city in favour of Mr. W. JOHNSON, our late Manager, who has assumed all assets and liabilities pertaining thereto since 30th April last.

LEWIS BERGER & SONS, Limited.

Montreal, 30th June, 1881.

Referring to the above notice, in which you are acquainted that I have taken over the

PAINT AND COLOUR BUSINESS.

OF

Messrs. LEWIS BERGER & SONS, Limited,

I would take this opportunity to inform my friends and the paint trade generally that I intend to carry on the business in all its branches, assisted by the entire staff lately employed by the Messrs. Berger, and would respectfully solicit a continuance of the kind patronage so liberally extended to them.

Yours truly, **WILLIAM JOHNSON.**

CANADA TOBACCO WORKS, A. D. PORCHERON, Proprietor, 22 & 24 ST. GEORGE ST., MONTREAL.

To the Trade:

TOBACCO.

The PACIFIC TWIST is the most reliable Chewing Tobacco made in the Dominion. No scraps or sweepings can be used in this tobacco on account of its shape, and none but first-class leaf is used. This Tobacco is retailed by the foot.

If you want to serve your own interest buy Porcheron's ROUGH AND READY 13s; its novelty and quality are both a guarantee to the buyer that he may turn out some profit and please his customers.

A. D. PORCHERON, Montreal.

THOMAS MAY & CO.,

VICTORIA SQUARE, MONTREAL,

IMPORTERS OF

MILLINERY

AND

Fancy Dry Goods.

STOCK NOW COMPLETE.

The creditors of the estate will be paid in full, and there will be a surplus of between \$20,000 and \$30,000. Two years ago the assignee was instructed by the inspectors of the estate to transfer it to a secured creditor, but the security being then considered insufficient, the assignee refused to make the transfer. Mr. Bell had also a limit to dispose of for another estate, but adjourned the sale.

A new woollen yarn factory is shortly to be started in Hamilton by J. C. Dixon & Co., and will at first give employment to twenty-five hands, increasing the number as the business justifies it.

Mr. GEORGE HAGUE, General Manager of the Merchants Bank, left for a trip of several weeks to England, in the Allan Steamship *Parisian*, last Friday. Mr. W. J. Ingram, Assistant General Manager, occupies the position of General Manager in the absence of Mr. Hague.

The "Prentice han," who is said to have supplied the editors of the London (Eng.) *World* and *Truth* with the materials for their recent attacks upon the credit of Canada and upon the character of our Manitoba and North-West lands and climate, is well known to the people of Montreal. "'Tis an ill bird that fouls its own nest," but probably his fellow nestlings deemed it advisable to throw him over, and--revenge is sweet.

"Lumber freights took an upward jump yesterday," says the *Chicago Tribune*; "rates from east shore ports advancing 25 cents per 1,000 feet. Vessels were in active demand and agents and owners found no difficulty making engagements; in fact, all they had to do was to stand still and their vessels would be taken 'ou the fly.' Quite a fleet was taken at the advanced figures."

The long proposed road leading directly from the Back River to Hochelaga village, entering it at the Hudson Cotton Mills, is at length about to become an accomplished fact. The new road will be known as the St. Michel, and will be a continuation of the old road of that name directly through and between the DeLisle and Leveillé properties, thus avoiding the tedious detour to meet the Papineau road so long employed by the country people. Mr. Nolan DeLisle deserves much credit for the energy with which he has pushed this enterprise to a conclusion, to accomplish which his father, the late A. M. DeLisle, spent much time in vain. Apart from its importance to the people of our eastern suburb, the property owners along the new route cannot fail to be largely benefited, and the Council of Hochelaga may be greeted with the saying of "Better late than never."

On Tuesday last, at 2 a.m. the town of Dundas, Ont., was thrown into a state of much excitement when a fire was discovered in J. P. Billington's Agricultural Works. The fire having gained considerable headway before the fireman appeared on the spot, it was found impossible to save any of the surrounding buildings, notwithstanding every effort on their part, with an inferior engine and an insufficiency of water at hand. The fire soon spread rapidly eastward, burning three houses belonging to Michael Mulheron, also two houses on Park street. It then took another route and caught on J. H. Davis' shoe shop, and W. P. Crawford's flour store. These being frame buildings, they burned to the ground in a very short time, whence the fire spread to Miss Mason's fancy store, and made a clean sweep of the Dufferin House, Mrs. Gibson's fancy store, P. & R. Laing's grocery store, J. Findlay

Smith's hardware store, Thomas Seaman, dry goods, Brady & Lyon's tinmith shop. Several of these firms had just got in part of their winter stock. The tailor shop of John Piercy, James Cantwell's dry goods store, and F. Collier's butcher shop, being frame buildings, were torn down to prevent the fire spreading further. The Wellington block, which was occupied by P. & R. Laing, J. F. Smith, Mrs. Gibson and Thomas Seaman, was a three-storey brick building, and the Dufferin House a four storey brick. Luckily there was little wind or the loss of property would have been greater. At 3 a.m. it was found necessary to have the assistance of Hamilton firemen, who came by special train and put in three or four hours hard work. Dozens of men could be seen walking the streets next day with their arms in a sling and with scorched faces. The loss is estimated at \$50,000, which, it is expected, is mostly covered by insurance.

A HALF COLUMN of "Exhibition Notes" is unavoidably held over until next week.

JOSEPH O. PELTIER, general storekeeper, Theford Mines, Que., is said to be offering a compromise with his creditors at 50c. on the dollar. The effects of T. Martin, painter, Whitby, Ont., have been seized, and Martin is reported to have left. James. H. Smith, general storekeeper, Halifax, has assigned for the benefit of his creditors.

THE Dominion Exhibition was formally opened on Tuesday at Halifax, and has been largely attended each day.

AT an adjourned meeting of the dry goods trade of this city on Tuesday a second deputation was appointed to wait upon the Government *in re* the additional duty imposed on "other woollens," etc.

Leading Wholesale Trade of Montreal.

PILLOW, HERSEY & CO.,
Montreal,
MANUFACTURERS OF

RHODE ISLAND HORSE SHOES,

AND EVERY DESCRIPTION OF

CUT NAILS.

Railway and Ship Spikes,

Iron, Steel, Zinc & Copper Shoe Nails,

And SHOE TACKS,

Extra Swedes Iron Tacks, Upholsterers' Tacks, B.B.B. Iron Tacks, Large Head and Leathered Carpet Tacks, Gimp, Brush, Lace, Zinc and Copper Tacks, Hungarian, Zinc Shank, Hob and Channel Nails, Patent and Common Brads, Trunk, Clout, Cigar Box, Hame, Chair and Finishing Nails, Pressed and Clinch Nails, Slating, Common and Best Barred Nails, Copper and Brass Nails, Glaziers' Points, Brass Shoe Rivets, Galvanized Nails. Also, Tuned Nails and Tacks of all kinds.

Carriage, Tire and other Bolts, Coach Screws, Hot Pressed and Forged Nuts, Felloe Plates, Lining and Saddle Nails, Tufting Buttons, &c.

OFFICE AND WAREHOUSE:

Coverhill's Buildings, 91 St. Peter Street.

PETER REDPATH, CHARLES S. WATSON,
President, Vice-Pres. & Man. Dir.
Wm. McMASTER, Jun., Sec.-Treas.

Montreal Rolling Mills

COMPANY,

MANUFACTURERS

CUT NAILS,

HORSE NAILS,

WROUGHT IRON PIPE,

WHITE LEAD, LEAD PIPE, SHOT,

PUTTY, Etc., Etc., Etc.

Porter & Savage

TANNERS,

AND MANUFACTURERS OF

LEATHER BELTING,

FIRE ENGINE ROSE, HARNESS, MOCCASINS
LACE, RUSSET and

OAK SOLE LEATHERS,

OFFICE AND MANUFACTORY:

436 VISITATION STREET, MONTREAL.

Mrs. M. Hill of Cottam, Essex County, Ont., has assigned; James Stovel, tailor, Meaford, is interviewing his creditors; F. J. Fraser, carriages, Lucknow, and Mrs. M. Burn, millinery, Tilsonburg, Ont., have also assigned; F. Martin, painter, Whitby, is away; effects seized. Thos. McKinty, grocer, Hamilton, is offering 35 cents in the dollar.

There is much excitement among Pullman car officials and conductors in Canada. Some trifling defalcations discovered by detectives employed by the company are said to be the cause for dismissing the conductors. The case against one of the officers was that he passed a friend and his wife from the Townships to

Leading Wholesale Trade of Montreal.

ESTABLISHED 1800.

LYMAN, SONS & CO.

WHOLESALE DRUGGISTS

AND

MANUFACTURING CHEMISTS

MANUFACTURERS OF

Linseed Oil,
White and Colored Paints,
Putty,

Calced Plaster,
Land Plaster,
DRUG AND SPICE GRINDERS,

IMPORTERS OF

DYE STUFFS, NAVAL STORES, OILS, &c.

382, 384 and 386 ST. PAUL STREET,

MONTREAL

S. H. MAY & CO.,

474 AND 476 ST. PAUL STREET,

Importers and Dealers in

Paints, Boiled and Raw Linseed Oil, Pale Seal and Refined and Cod Oil, Rangoon Oil, the very best Oil in the market for Machinery, with a full supply of Carriage Paints and Materials. Glass—16 oz., 21 oz., 26 oz.; Smothwick, German Star, Diamond Star and Double, Enamelled and Colored, Rough, Rolled and Fluted Glass, Varnish, Japans, Spirits Turpentine, Shellac Varnish, Mirror Glass, 3 and 2, White.

WATERS & BUSBY,

COAL

AND

General Commission Merchants,

72 PRINCE WILLIAM STREET, ST. JOHN, N.B.

*Storehouse: Robertson's Wharf,
Lessee's Lloyd's Warehouse and Wharf.*

Consignments solicited. Prompt returns made.

F. L. WATERS.

W. L. BUSBY

ALFRED A. BOWN,

Auctioneer and Commission Merchant,

ST. JOHN'S, Newfoundland.

Solicits consignments. Returns promptly made. Satisfactory references on application.

JOHN S. SHEARER & CO.,

533 St. Paul Street,

CANADIAN AND EUROPEAN

MANUFACTURES.

THE WHOLESALE TRADE ONLY SUPPLIED.

Agents in Canada for

Messrs. Wm. Lindsay & Co.,

Ship-brokers, Insurance and Forwarding Agts.,
Liverpool, London and Glasgow.

Montreal. Mr. Chas. Robinson, assistant superintendent of this district, and Mr. T. H. Clark the deservedly popular superintendent of the Eastern division, have resigned. Mr. Reed, of Boston will take the latter position.

Messrs. Holton, Bottoms & Co., of Belleville Ont., dry goods merchants, have made an assignment to M. B. Roblin of that city. The business is one of the oldest in the place, having been established and prosperously conducted by the father of the present Mr. Holton,

Leading Wholesale Trade of Montreal.

JAMES GUEST,

COMMISSION MERCHANT

—AND—

GENERAL AGENT,

No. 21 ST. JOHN ST., MONTREAL

AGENT FOR

Jules Duret & Co., Cognac. [Vine Growers Co.]

Jules Bellerie. [Cognac.]

W. & J. Graham & Co., Oporto Ports.

R. C. Ivison, Jerez de la Frontera Sherries.

Beylot & Cie., Libourne, Bordeaux, Clarets and Sauternes.

Jules Regnier, Dijon, Burgundies and Chablis.

L. M. Canneaux et Fils, Château de Dizy, près Epernay, Champagnes.

Renaudin, Bollinger & Co., Ay, Champagnes.

Seigert & Sons, Trinidad, Genuine Angostura Bitters Wheeler & Co., Belfast Ginger Ales, &c. (Export Bottlers.)

Guinness' Stout, Bass' and Allsopp's Ale, &c.

Roig Ponseti & Co., Barcelona and Tarragona Spanish Ports.

J. H. Henkes Delfshaven, Holland, Superior Geneva George Roe & Co., Dublin, Celebrated Old Irish

Whiskies.

Banagher Whisky Distillery Co., (Limited), Old Irish Whiskies.

C. & D. Gray's Far-famed Loch Katrine. Scotch Whiskies.

JOHNSON RUSSEL & CO.,

77 ST. JAMES STREET,

MONTREAL,

Representing in Canada.

J. & J. COLMAN, London, England.

H. J. ROWNTREE & CO., York and London, England.

JAS. KEILLER & SON, Dundee & London, Eng.

HILL, EVANS & CO., Worcester England.

GEORGE WHYBROW, London, Eng.

GARTER, HALES & CO., Liverpool, Eng.

ANTONINNI & CO., Leghorn, Italy

THE SWISS MILK & FOOD CO., Lausann & Avenches, Switzerland.

SMITH & VANDERBECK, New York.

THE BOSTON BEEF PACKING CO., Boston.

NEW YORK DESSICATING CO., New York.

RICHARDSON & ROBBINS, Dover, Del.

MORRILL & SOULE, Syracuse, N.Y.

Orders from the Wholesale trade solicited.

who was a brother of the late Hon. L. H. Holton of this city. The firm have undergone many changes since the transfer of the business to the younger men, whose eventual success has been somewhat problematic all along, owing chiefly to want of sufficient capital. A dissolution was reported last April and Mr. Bottoms (formerly of Brockville) is now said to be the sole proprietor. A judgment was obtained against them recently for some \$250 by R. Carrie & Co., Toronto, where the principal liabilities are. Both Messrs. Holton and Bottoms were in Montreal lately, endeavoring to arrange with some firm to help them through their temporary trouble, but they do not appear to have been successful. The total liabilities are about \$17,000; the assets consist of stock, \$12,000, and fixtures \$600. The parties are both connected with some of the most respectable people in Belleville and Montreal.

WILLIAM DARLING & CO.,

IMPORTERS OF

Metals, Hardware, Glass, Mirror Plates,
Hair Seating, CarriageMakers' Trimmings and Curled Hair.
Agents for Messrs. Chas. Ebbinghaus & Sons, Manu-
facturers of Window Cornices.

No. 80 St. Sulpice & No. 379 St. Paul Streets

MONTREAL.

A. & T. J. DARLING & CO.
BAR IRON, TIN, &c.,
AND SHELF HARDWARE.
CUTLERY A SPECIALTY.

FRONT ST., East.]

TORONTO.

PATERSON BROS.,

IMPORTERS.

MILLINERY

AND

Fancy
DRY GOODS,

58 & 60

Wellington Street West,

TORONTO.

22 ST. HELEN ST.,

MONTREAL.

A. H. B.

ADJUSTABLE HANDLE

BROOMS,Are giving general satisfaction.
Merchants who wish to give their customers some-
thing new should try a case.

6 Doz. in Case—Case free.

WALTER WOODS,

HAMILTON, Ont.

EXPORTERS SHOULD SEE IT.

J. J. Duffy & Co.

CANADA

COFFEE & SPICE

STEAM MILLS,

73 ST. JAMES ST., MONTREAL.

Diploma awarded for Duffy's Mustard
at Exhibition, 1881.**H. R. BEVERIDGE & CO.,**

160 McGill Street, Montreal,

And 6 Golden Square, London, England,

IMPORTERS OF

WOOLLENS

AND

TAILOR'S TRIMMINGS.

Leading Wholesale Grocery Trade.

Edward Adams & Co.,
WHOLESALE GROCERS

AND IMPORTERS OF

Teas, Sugars,

Tobaccos,

Wines & Spirits,

DUNDAS STREET,

LONDON, ONT.

Brown, Balfour & Co.,

IMPORTERS OF

TEAS

AND

WHOLESALE GROCERS,
HAMILTON.

ADAM BROWN.

ST. CLAIR BALFOUR.

Tees, Costigan & Wilson,

(Successors to James Jack & Co.)

IMPORTERS OF TEAS

4th GENERAL GROCERIES
66 ST. PETER STREET, MONTREAL.**The Journal of Commerce**

FINANCE AND INSURANCE REVIEW.

MONTREAL, SEPTEMBER 30, 1881

MR. GOLDWIN SMITH AND THE
TARIFF.

If those members of the Conservative party who have petted and lauded Mr. Goldwin Smith, are pleased with his recent exposition of their views in his contribution to the *Contemporary Review*, it must be acknowledged that they are thankful for small favors. The *Toronto Mail*, though evidently inclined to make the best of the article, has felt compelled to express its dissent from some of the Professor's peculiar opinions, which it is only

justice to him to acknowledge were repeatedly promulgated in Toronto, without one word of dissent so far as we can recollect from the *Mail*. "Imperialism" and "Jingoism" are unmeaning terms, as applied to Canadian politics, but they have long formed the staple topics of Mr. Goldwin Smith's articles. Those who are familiar with the *Bystander* must be well aware that its editor labored assiduously to inculcate the notion that the Imperial authorities were chiefly responsible for the expenditure on Canadian public works. To expose the untruthfulness of such assertions was said to be interfering with the "freedom of discussion," and it certainly would have been inferred by strangers from the tone of the complaints on this head that the Canadian press was under the control of a censor. The Professor is now at the other side of the Atlantic, and the *Mail* no longer hesitates to declare that "It is an exaggeration of the worst kind to contend that our public works were undertaken for Imperial meaning military purposes." They were "in fact undertaken for purposes purely commercial and colonial." We fail to comprehend the meaning of the qualification "meaning military" in the first sentence. If the works were, as the *Mail* is correct in stating, undertaken for purposes "purely commercial and colonial," then they were clearly not undertaken for Imperial purposes of any kind. The distinction is not unimportant, as Mr. Goldwin Smith has charged that Imperial policy had influenced their construction in some way. The *Mail* is content with Mr. Goldwin Smith to leave everything to the future—a comfortable doctrine, considering that his ally has long since made a forecast of the "political destiny" of Canada, and is laboring with unremitting zeal to prove himself a true prophet.

Our immediate object is to notice what Mr. Goldwin Smith has to say on the tariff

question, which is the ostensible subject of his paper in the *Contempor.ry*. Advertising to the fact that at the last general election the people of Canada were called on to decide for or against the policy of protection, and that Mr. Goldwin Smith, to use an expression of his own, "took the stump" in favor of protection, it is rather startling to find that his opinion is, that such a system will be ruinous to Canada. As we anticipate the possibility that some of the learned Professor's admirers may be incredulous, we shall quote the *ipsissima verba*: "It may be at once granted that to Canada a protectionist system would be ruinous." This may be startling, but not more so than to learn that we are all under a complete delusion. Sir John Macdonald informed his Montreal friends a few days ago, that "if there was a case in which a general election was decided on a simple issue, it was the election of 1878. It was a question of free trade and protection, and the country declared itself in a manner that could not be misunderstood." Sir John further appealed to his hearers, whether he and his colleagues had not fairly and honestly carried out their promises, and was answered with cheers and applause. But what says Mr. Goldwin Smith? "Nor is the Canadian tariff protectionist except in relation to the coal tax, which is imposed avowedly for the purpose of compelling Western Canada to burn Nova Scotia coal, but does not concern England." We have all been laboring under another delusion. England no longer exports coal, and of course the discriminating duty against British bituminous coal, and in favor of United States anthracite, "does not affect England." By no means! England's coal is exhausted. But to return to the tariff:—The motives of the Canadians in framing their new tariff were purely financial and commercial. What does Sir John Macdonald know about his own motives or those of his colleagues? Mr. Goldwin Smith vouches to the people of England that the tariff "is the offspring of clear fiscal necessity," and that "its character as a revenue tariff is vindicated by the result." But there is another remarkable statement which deserves to be recorded: "The writer of this paper has been assured by leading commercial men in Canada, who are in principle free traders, and who are unconnected with politics, that the measure was as well framed as the circumstances would permit." We own that there is considerable ambiguity in the last few words. It may mean, for instance, that, after appealing to the people to support protection, the framers, who are said to be

"men who have always professed free trade sentiments, besides being the heads of the Conservative or Imperialist party," found that "circumstances would not permit" them to go as far in the direction of free trade as they could wish. Indeed Mr. Goldwin Smith admits that "the tariff, though not in the proper sense protectionist, has a quasi-protectionist aspect." Really! How profound! Only a quasi-protectionist aspect! Let us test the truth of the learned Professor's dictum. It will, we presume, be admitted that if revenue alone were the object to be gained, a uniform duty on goods made of the same material would have been imposed. It is well known to our readers that under the head of "Woollens" there are certain articles, such as shawls, blankets, flannels, doeskins, cassimeres, tweeds, &c., &c., which are subjected to 7½ cents per pound weight, in addition to the ad valorem rate of 20 per cent. Again, there are such articles as ready made clothing and wearing apparel, which are charged with 10 cents per lb. and 25 per cent. ad valorem, while unenumerated woollens are charged only 20 per cent. ad valorem without any specific duty. We trust that it will not be imagined that we are criticising the tariff, which we are willing to believe was "as well framed as the circumstances would admit." It is to Mr. Goldwin Smith's comments on the tariff that we take exception, and we confess that we read them with amazement.

Not the least objectionable parts of Mr. Smith's paper are the remarks towards the conclusion addressed to British capitalists, and obviously intended to injure not only public but private credit. It is said that the farms in Ontario have materially fallen in value, 20 to 30 per cent. being named, that they are carrying a heavy load of mortgage debt, and that "too large an amount is invested, not only in the public debt of the Dominion, but in Canadian mortgages and debentures." The suggestion that at the next election the *stat* money advocates may "sweep the country," as the protectionists did at the last one, is anything but calculated to produce a favorable impression on capitalists. We have but glanced at a few of the topics discussed by Mr. Goldwin Smith, but we can scarcely doubt that even the most devoted admirers of the learned gentleman will admit that he has taken a strange mode of defending the Canadian tariff.

INSOLVENT DEBTORS.

In a recent issue attention was directed to the unreasonable defences which a debtor may legally set up to a suit upon

a bill. The laws of Ontario render it necessary to prove the signature where that is denied, the creditor being further required to prove the consideration for the bill where "no consideration" is pleaded. All this proof has to be made at a trial which usually is undefended, the pleas having been put in merely to gain time, and without any intention ever having existed of attempting to establish them. Such a state of matters is exceedingly vexatious and unjust; the creditor is compelled to wait until the maturity of his bill before instituting proceedings; and then to be met by quibbles, in order that the debtor may have time to make away with his assets, is the height of injustice. Under the law of Scotland the holder of a bill or bond is not required to issue any process; the mere possession of such a document enables him to attach the debtor's goods within a week. If the debtor has anything to urge against being made to pay, he must become the plaintiff, and raise proceedings to suspend the collection of the amount of the bill, but before he can so proceed, he must deposit the amount of the bill in court, or give security for the payment of it. In England, by a charge of payment, the creditor can with similar expedition recover upon a bill.

In endeavoring to bring about reform in the practice of law, the bar of the Province of Quebec ought to direct attention to this subject with a view to placing the creditor upon a footing similar to that he occupies in Scotland. If it be contended that the maker of the bill may have a good answer to the demand for payment, and that, therefore, summary process of the kind referred to might work injustice, the answer is that the law has worked satisfactorily for a very long time. It is a rare thing for a debtor to pay a note without getting possession of it, and it would be rarer if he was exposed to summary proceedings by the holder; the very slight danger of a holder setting up a claim which he could not maintain, ought to be no reason for refusing to the mass of creditors who transact business on business principles summary recourse against debtors, which might lessen the risk of loss by delay.

In cases of far less consequence than those of bill-holders, summary proceedings are legal, even where the creditor is vested with a lien on the debtor's effects. In Ontario the landlord signs his own warrant for the collection of rent, and addresses it to whom he likes for execution. As compared with his powers, the creditor for goods or money is in fact helpless; the power of the landlord is not, in practice,

abused, and one cannot help asking why the creditor who merely lends his property should, in addition to his lien upon the contents of the premises, be armed with powers so very much greater than the holder of a written acknowledgment of indebtedness, it may be for ten times the landlord's claim. The creditor whose capital is at stake ought to have most protection if any distinction is made; at any rate, let it not be said that landlords are the only men who can wield great powers justly, but, for the protection of creditors, let summary proceedings upon bills be provided for, in addition to making provision for the equitable distribution of the estates of insolvent debtors.

THE ONTARIO SPEAKER.

IN THE WITNESS BOX.

The *Chicago Tribune* devotes about four columns of a recent issue to an account of an interview of rather an unusual character. The Speaker of the Ontario Legislature has recently taken to himself a wife from the State of Illinois, who was the niece of a Mr. Halley, a resident in Peoria, on whose authority we are able to state that it is the second city in the fourth state of the Union. The Speaker was invited to pay a visit to his wife's uncle, and was subjected to a searching cross-examination, the questions having been put in writing after what must be understood as a jocular warning: "In your pumping process be merciful with me, and do not be too severe with your suction,"—"deal with me as gently as you can, for you know I'm delicate." It will not be supposed that the uncle put any questions that his new nephew had any objection to answer, and yet he seems to have been tolerably inquisitive, his interrogations ranging from Hanlan up to annexation. The *Chicago Tribune* in a few introductory remarks informs his readers that "Colonel Clarke is an Englishman by birth, a merchant by occupation and a reformer in politics," adding that he "once distinguished himself as a writer of political newspaper articles." It certainly ought to have added that he was a distinguished officer, for his interrogator commences nearly every question:—"Colonel, do you consider?"—"Colonel, you have seen?"—"Colonel, what have you provincials?"—"Colonel, you have a splendid system of public works."—"Colonel, your census has just been taken."—"Colonel, what is the tie which binds Canada to the Mother country?"—"Colonel, what do you think of the movement in favor of civil service reform?"—"Colonel, what is the model on which your public school system is based?"—"Colonel, what have

you provincials to pride yourselves on besides Edward Hanlan the oarsman?" We commend the dialogue to the attention of Mr. Hardy, the Ontario minister, who has been lately railing in public against Canadians for accepting an order of merit established by the Sovereign of the Empire, and who has been boasting that some members of his party snubbed the Queen by refusing to receive such a distinction at her hands. Mr. Hardy did not venture to affirm positively that Mr. Blake and Mr. Mackenzie had actually been offered the distinction to which he referred, but it is not the first time that their friends have made such an insinuation. It would be well, if true, that the circumstances of the offer and refusal should be authoritatively stated. The Reform Speaker of the Ontario Legislature, it is tolerably evident, has no objection to the title of "Colonel," which he must have received from his Sovereign's representative. We doubt whether Colonel Clarke has seen much military service. We venture to assert that he has never been under fire except as "a writer of political articles." Surely it is a little inconsistent in these pronounced reformers to glory in the appellation of "Colonel" at the very time that they and their friends are using every effort in their power to bring into contempt an order of merit established by the Sovereign to whom we are happy to find they profess allegiance.

The foregoing remarks have been written without any prejudice against Colonel Clarke, as we are quite willing that he should be called. We doubt much whether the Colonel quite understood what he was giving utterance to when he replied to the annexation question. We were pleased to find him declaring, "We like your glorious federation, but think more of our glorious Dominion." "The question of annexation has no great hold on the minds of the people," but when he adds, "nothing short of a Zollverein would meet the circumstances," and, "some day or other your statesmen and ours may come to terms on some such basis," we confess that we don't understand what the gallant Colonel is driving at. "Commercial Union," the pet child of Mr. Goldwin Smith, may be advocated by one who believes that annexation is our "political destiny" without any inconsistency, but for a professed loyalist like the Colonel to suggest a Zollverein against Great Britain is doubly inconsistent. Of course the Colonel must be a free-trader, being thoroughly loyal to his party, and yet he is prepared to adopt the United States protective tariff, and to apply it

against Great Britain. Possibly the Colonel does not clearly comprehend the effect of his suggestion.

Questioned as to loyalty, the Colonel assures his interrogator that "the feeling of loyalty may be sentimental, but is nevertheless powerful," adding with great truth and justice, "Canadians have no great grievances, and are practically an independent people." Possibly some of the minor grievances in the opinion of the Colonel are not held to be grievances by the majority, for, if they were, it may be supposed that they would be removed. Strange that such a loyal Colonel should view with complacency a protective tariff against Great Britain, and free trade with the United States. On the subject of Legislative Union, the Colonel pronounces a strong opinion that "it would be as impracticable with us as with you." The most severe cross examination was on the subject of the One House system which the American querist evidently was very doubtful of. The opinion of Mr. Speaker Clarke (we will for once use the designation which we should have thought he would have preferred) is that the single Ontario Chamber "has worked so satisfactorily that several of the other Provinces, through their Legislative Assemblies, have declared in favor of the system." Having stated that the system was "as safe as it was economical," he was met by the question, "Colonel, why did not all the Provinces adopt the same system?" The answer was, that at Confederation Ontario alone declared in favor of it, and it was "conceded rather as an experiment than from belief in its practicability." The other Provinces, through "their liking for old time notions and prejudices," clung to the second chamber, but experience has shown that Ontario was right, and the Speaker is convinced that "many thinking people," including, it may be presumed, himself, have come to the opinion that the House of Lords and the Senate "may become useless incumbrances, if not actual stumbling blocks, in the way of useful and necessary changes." The Colonel thinks that statistics would prove Canadians to be cheaply governed, especially Ontario. On the question of purity, "he had little hesitation in declaring our public men to be up to the average," it being "notorious" that no one of our political leaders has "made a fortune out of his political opportunities." As a sound party-man, the Colonel made an exception in the case of "the Pacific scandal." On the subject of "political patronage," the Colonel seems to prefer the Canadian system of appointments during good behavior, and thinks

the officials as a rule competent, honest and attentive to the discharge of their duties," though they "occasionally display more snobbery than yours." On the judiciary the Colonel said justly, "we pride ourselves on the impartiality and incorruptibility of our judges." On the corporation question, the opinion of the Colonel is, that "large railway corporations exert baneful influences," and with regard to the syndicate this zealous reformer thought there was "a smack of monopoly about the syndicate arrangement which has helped to make it unpopular," but he adds, "the road will be built, the bulk of the people won't know how much has been lost, and hats will be thrown up for one of the greatest swindles of the century." The Colonel would have preferred that the Government should have built and worked the road, in which case it would have been a standing subject for party contest, and most assuredly would not have been built cheaper. We have only been able to glance at a few of the topics on which Mr. Speaker Clarke's opinion was solicited, but, while unable to concur in many of his opinions, we acknowledge the candor and fairness with which he has brought his views before the public.

FIRE INSURANCE RISKS.

The conditions of insurance policies which refer to storage or keeping of inflammables or explosives, such as benzine, naphtha, varnish, gunpowder, etc., are too often over-looked by policy-holders who seem either not to think at all, or to think that all the risk they can possibly crowd into their premises should be borne by the insurance companies, whether they have agreed to assume such risks or not. Examination of the conditions and the considerations involved divests them of all appearance of hardship or of undue advantage, from the fact that, in nearly every case, the keeping or storing of such things are unnecessary, and fraught with undue peril to life and limb, as well as property. If we take the extreme case of a hardware store, druggist's shop, or furniture factory, where the sale or the use of such things may be absolutely necessary to the business, the fact of such a condition in the fire policy brings the insurance company and the assured into direct collision: the latter wants that which is as necessary to his business as is the insurance, and the former has directly prohibited it. Both being wise, neither one gives way absolutely to the other, but the assured states what he requires, and how he can, by isolation or otherwise, prevent the prohibited articles from unduly in-

creasing the hazard of his risk; whilst the company, being satisfied as to the precautions for the prevention of undue hazards, gives written permit for the necessary articles under an agreement as to precautions. But for this condition being printed so conspicuously in the policy, the assured would not have his attention drawn to that which imperils the safety of himself, his employees and neighbors, and fires would be unnecessarily increased. We are aware that under the system of brokerage, which is constantly growing, the companies are being led to reject the necessary precautions in the issue of policies, and to adopt printed forms, under which every sort of permit is given, without consideration or restriction; and we see, month after month, fires resulting from causes which would not be allowed to exist if more care were exercised by the underwriters. Yet, whenever the property is worth preserving, it is the mutual interest of the owner and the underwriter to make such agreement as will prevent avoidable hazard, and to make the agreement in so binding a shape as will insure its observance. Where the property is not worth the adoption of precaution for its preservation, its owner should not have it in his power to obtain insurance upon it; and where he objects to the enforcement of proper precautions the companies should have such respect for themselves as to refuse to issue any policies which waive their ordinary conditions.

These conditions are not solely the dicta of fire insurance companies, but they enter into the regulations of most municipalities, from the fact that the presence of the prohibited articles not only increases the hazard of fires, but prevents the action of firemen and others in the extinguishment of such fires as may occur in their vicinity. Who, except to save human life, would feel it his duty to expose himself to the unknown danger arising from the presence of an uncertain quantity of coal oil, benzine, varnish, turpentine, gunpowder, dynamite, or any of the various forms of inflammables and explosives in the burning building, or in one immediately adjoining it; and why should such a preventative of the preservation of property be allowed by either fire insurance companies or by municipalities? Therefore it is that this, as well as all other conditions of the fire policies, will be found reasonable and necessary when fully considered, and the granting of policies in which these conditions are either abrogated or nullified is a standing menace to the public safety.

In nearly every form of manufacturing

some particular form of special liability to fire exists, which can, by the action of fire underwriters, be so modified and minimized as to reduce the probability of fire from the range of certainty to that of accident; so, therefore, whilst the performance of his free duty by an underwriter may at times be an ungracious task, and may be resented by the property owner, who disclaims all interference with the management of his business or by the insurance broker whose interest lies in his commissions only; yet to sensible, thoughtful, honest men such action will commend itself and be appreciated,—indeed both fire insurance companies and their managers can, in the long run, better afford to lose the business of men who neglect cleanliness and proper precaution than they can to bear the results of stupidity and dirt with their consequent fire losses.

SIR JOHN MACDONALD IN MONTREAL.

The utterances of the Prime Minister must at all times be interesting to the public, and although there was nothing specially calling for notice during Sir John A. Macdonald's recent visit to Montreal, yet his brief review of the events of the last few years to a sympathising audience is well deserving of attention. Sir John, in accordance with the tactics of the Conservative Press, assumes that the Administration which preceded him is responsible for the financial depression which existed during the whole period of their incumbency of office. That depression was by no means confined to Canada, and the fact that it was felt with great severity in the United States ought to be a convincing proof that a policy of protection is no reliable safeguard. In strictness the only charge that can be brought against the former Administration in connection with the subject is their failure to augment the revenue by increased taxation. We desire to treat the subject with perfect fairness. Where we think Sir John Macdonald's remarks open to criticism is in his ascribing the improved financial position of the country to the protectionist tariff. It would be easy to show, if the materials were forthcoming, that with what Sir John would call a free trade tariff the same results as regards revenue might have been obtained. In one leading article, sugar, there is no doubt whatever, that a much larger revenue would have been collected under the old tariff. We are far from complaining of the change, but we think it would be an unfortunate delusion if people should imagine that a protective policy is calculated to produce

a larger revenue than what is called in Canada a free trade tariff.

Sir John said that "when Mr. Mackenzie's government succeeded us they carried out their principle of free trade to the fullest extent." Most assuredly free trade principles have never been carried out on this continent, and to the best of our recollection Mr. Mackenzie has on many occasions acknowledged that, though theoretically a free trader, he recognized the necessity of incidental protection in Canada. Mr. Goldwin Smith has more than once argued that there is no free trade in England because there are duties on imports, but what is generally understood by free trade is to impose no duties which will benefit a native producer and enable him to levy an indirect tax on the consumer. This is the principle of the English tariff. The tea and tobacco duties fall on all consumers of those articles, and they are not produced in the United Kingdom. The wine and spirit duties are countervailed by excise duties on the domestic production. No attempt has been made to introduce the English free trade system into Canada, and it is therefore merely a question as to the degree of protection to be granted. It appears to us that Sir John Macdonald rather weakens his own position by admitting that Mr. Mackenzie is an "absolute free trader."

It by no means follows that the protectionist policy may not have exercised an important influence on the general trade of the country, owing to the direction of capital to the establishment of manufacturing industries. This question is wholly distinct from the public revenue. It must be obvious, if any particular article of manufacture be taken, that if duties are imposed high enough to ensure its home production, the revenue must suffer, and protectionists do not shrink from admitting that such a result must follow, and that the community at large will benefit by the protective policy, and be able to pay the increased taxes with less difficulty than if the manufacturing industries had not been established.

Sir John Macdonald made rather a serious mistake in stating that in 1872 Sir Leonard Tilley "declared that at the next session the Government would be prepared to come down with a measure for the readjustment of the tariff which would enable us to finish the great works we had undertaken, increase the revenue, and incidentally encourage and develop the industries of the Dominion." In 1872 Sir Leonard Tilley was not Minister of Finance, and no such statement was made on behalf of the Government. If Sir

Leonard Tilley made such an announcement in the Session in 1873, it must have been under different circumstances from those existing in 1872. It would be difficult to prove that by one and the same fiscal measure it would be possible to increase the revenue so as to finish great public works and at the same time encourage and develop the industries of the country. The object of encouraging industry is to check imports, and thereby to decrease the revenue. The question is far too important to be dealt with on erroneous grounds. There is much to be said in favor of a protective policy under special circumstances, but it is vain to deny that the tendency is to cause a reduction in the revenue.

MR. SYDNEY SMITH, Q.C.

The Toronto *World* of the 26th inst. contains a letter signed by an individual named Sydney Smith, from which we learn, with inexpressible satisfaction, that we were wholly in error in attributing a previous contribution to the same journal to the only "Sydney Smith" of whom we had ever heard in Canada, viz., the ex-Minister who resides at Cobourg. While we regret very much the error which led to our notice of the letter, we maintain that the responsibility for the mistake rests entirely with the Hon. and learned gentleman's namesake and the *World*. The signature of Mr. Sydney Smith, Q.C., should not have been attached to such a letter, without an explanation. We are not aware whether the actual writer is or is not a relative of Mr. Sydney Smith, Q.C., but, whether he is or is not, explanation was due to the public.

It is by no means surprising that some of the "young foolish and" enthusiastic, referred to by Mr. William Norris, who has advocated independence in the *Canadian Monthly*, should try to disseminate their views in the daily press, now that they have got an organ in the Toronto *World*, but so long as the utterances of Sir John A. Macdonald and of the Hon. Alexander Mackenzie are entirely satisfactory, and so long as the young men, who have been seduced from their allegiance to their Sovereign, are without a representative in Parliament, it will probably be expedient to treat their rhodomontades with contempt. Most assuredly, had we been aware that the author of the letter to the *World* was merely endeavoring to gain the public ear by the fraudulent use of the signature of a gentleman, who had once taken a prominent part in public affairs, we should have adopted a very different mode of treatment from what we did.

In a few years more it will be half a

century since the last rebellion, but it would be well for the young men, who desire to get up another, to bear in mind that before even a fraction of the population could be induced to adopt extreme measures in 1837, their representatives in Parliament had endeavored to obtain redress of their grievances in a peaceable and constitutional manner. We are not aware that at present the Dominion Parliament has made any demand for constitutional change, and the few malcontents are unable to agree as to what they want. Mr. Goldwin Smith is for annexation, and Mr. William Norris and the *World's* correspondent, whom we are unable to describe, are for independence, while we have no doubt some other "young and foolish" enthusiasts have special hobbies of their own.

THE MARITIME BANK.

We learn with much satisfaction that at a recent meeting of the shareholders of the Maritime Bank the resolution to go into liquidation was rescinded, and it was decided to apply to Parliament for a reduction of the capital stock, with the view of continuing the business. Mr. Maclellan, who is to remain President, has obtained the co-operation of gentlemen residing in St. John and its vicinity. The Maritime Bank was started at a time when the banks generally were paying large dividends, and a considerable amount of the stock was subscribed in Canada. During the last few years the Ontario and Quebec shareholders have been anxious to withdraw from the business, and there was a good deal of misunderstanding owing to a conflict of opinion between them and the New Brunswick shareholders, and the resolution to go into liquidation was supported by the Ontario and Quebec shareholders. It is said that a large amount of the stock has been recently purchased on behalf of shareholders in New Brunswick, who are determined to continue the bank on their own account, and who will doubtless profit by past experience. If adequate capital be provided, as we have no reason to doubt that it will be, the reorganized bank ought to be successful.

MANUFACTURING INDUSTRIES.

Messrs. Dorsey, Goff & Co. are about to start a boot and shoe factory in Charlottetown, P.E.I. Mr. Dorsey has returned from the United States, where he has been purchasing machinery.

The Galt, Ont., Knitting Co. have their factory running to its full capacity, and have already a large quantity of orders on hand.

Messrs. J. & T. Grant, tanners, Woodstock, Ont., are apparently rushing business. They regularly employ 50 persons, and are reported to have recently taken on 25 more, to work at nights, so great is the demand.

Efforts are being made to induce Mr. John Watson, of Ayr, Ont., the well-known implement manufacturer, to remove to Woodstock. The railway facilities at the latter place are such as to make Woodstock one of the most promising of Canadian cities. Mr. Watson has not yet given a definite answer.

A ten thousand dollar cigar manufacturing company is reported to be on the tapis at Yarmouth, N.S.

The promoters of the Halifax cotton factory, the site of which, by the by, has not yet been definitely fixed, evidently intend to carry on an extensive business. A despatch announces that their main building will be 365 feet long by 74 feet wide, three stories high, heated by steam and lighted by electricity. A railway track is being constructed in Halifax from Richmond to Young street, from which point it can be easily extended to any one of the four properties the promoters have in view. The railway will be by a circuitous route to have easy grades, and will be about two miles in length.

THE BAXTER-SILLS CASES.—Judgment has at length been delivered by His Honor Mr. Desnoyers in these now somewhat celebrated cases, which originated in a charge of obtaining money under false pretences brought by Mr. W. B. Sills against Mr. James Baxter of this city, of the firm of Baxter Bros., brokers. The affair arose out of certain transactions in mining stocks which Mr. Sills appears to have bought and paid for, a part in money, giving his note to Mr. Baxter for ten thousand dollars, balance due. On maturity of the note Mr. Baxter could not get the money and sued the same in the Superior Court, where he obtained a judgment for the ten thousand dollars, interest and costs, and after execution issued against the property of Mr. Sills, which was seized by the sheriff at 729 Sherbrooke street and advertised for sale. It was on the evening before this property was to be sold that Mr. Sills caused Mr. Baxter to be arrested on the above charge, and to those who have watched the proceedings in this matter it must be plain what the intention was; that it has utterly failed, there cannot be a doubt, for on the fullest investigation Mr. Baxter was honorably discharged, while Mr. W. B. Sills and his son were both placed under arrest for libel, and after an investigation both were committed to stand their trial at the Criminal Court, both having been indicted by the present Grand Jury; Wm. B. Sills for causing the publication in the Montreal Herald on 7th April last, and W. B. Sills and his son, W. F. J. Sills, for causing a publication in the Boston Police News, together with the likeness of Mr. Baxter. That the effort to scare Mr. Baxter has utterly failed, there cannot be a doubt, and the tables are more fully turned than is usual in such cases, viz, Mr. Baxter has been discharged and holds property still under seizure, His Honor Judge Jetté holding that the sale of the same from Sills, senior, to his son was fraudulent, while there are pending against W. B. Sills a suit for \$25,000 damages, a suit against W. B. Sills and his son for \$50,000 damages, besides the indict-

ments in the Criminal Court, together with a number of other suits all in favor of Mr. Baxter. There are rumors of other Criminal suits in the same direction. The following is from His Honor's judgment in the Police News case:

"The evidence shows satisfactorily that the two defendants caused the same to be printed and engraved wherever it was done. The two of them procured an artist to trace the features of complainant here in the Police Office whilst another case between the same parties was proceeding. The two defendants went to a photographer with a small painting, a likeness of complainant, and caused two dozen of complainant's photographs to be made. They also both went to a detective's office, and caused the complimentary biographical sketch of complainant to be written and forwarded to the Police News. So far the two defendants worked together.....The only publication.....was by circulation, and in this respect the evidence is limited to one of the defendants, namely, Mr. Sills, jr. There being no evidence that Mr. Sills, sen., circulated the said libels, it is contended that he cannot be held responsible, and should not be committed. I am not prepared to adopt this view, and am of opinion that the question should be settled in a higher Court. In point of law, if there is a doubt as to Mr. Sills, senior's responsibility for the publication of the libel, there can be no doubt as to his participation in a conspiracy to libel. Although I do not commit him for conspiracy, the charge against him being for libel, I do not feel justified in discharging him. Both defendants are, therefore, committed to stand their trial at the Court of Queen's Bench."

Both have given bail, and the cases will come up for trial at the present term of the Criminal Court.

The Herald in its issue of Tuesday last published an ample apology for having inserted the libellous article, and the action against that paper will probably be withdrawn. Thus far it would seem to be a case of "eating crow" all along the line.

THE FIRE Insurance Companies are being tried severely; especially has this been the case latterly throughout Ontario, where the unusually protracted dry spell of August and early September rendered nearly all kinds of property inflammable, and left the smaller villages without their usual supply of water to battle against accidental as well as spreading bush fires. Many of these conflagrations have been and are noted in our Fire Record. That in Collingwood, on the 24th inst., was unusually destructive. It began in the boot and shoe store of J. W. Carey. The principal sufferers are as follows:—Melville, Fair & Co., merchants, whose loss will be very heavy, as the roof of the building and upper story are completely gutted, and the store completely flooded with water; C. Patton, boots and shoes; Best Bros. & Co., gents' furnishings; W. A. Hogg, Enterprise Printing Office, book-binding and book store; W. J. Frame, general store; T. Long & Bros., general store; J. W. Curry, boots and shoes; P. W. Bell, general store; Guilfoyle Bros., general store; C. Cameron, store, dwelling-house unoccupied; Foreman & Son, bakers and confectioners; R. W. O'Brien, groceries; R. Carey, boots and shoes; Sheffield Restaurant; M. Cooper, jeweller; Archer & Fluent, groceries; W. R. Anderson & Co., hardware; E. Parrott, tinsmith; Houghton, saddler; Miss Story, boots and shoes; Chellev, furniture, all total loss. The loss must be heavy, especially of the Messrs. Long, Melville Fair & Co., Frame and Best, as they had all laid in their fall stocks. Insurance not estimated, but supposed to be heavy. The Bank of Toronto and Central Hotel were saved only by great exertions. At one time it was thought that nothing could save the greater part of the town; as it is, the best business portion is a complete ruin.

FIRE RECORD—INSURANCE.

ONTARIO.

Barrie, 15.—Lumber in Mayor Ardagh's mill-yard, on bay shore, caught fire; high wind blowing. Loss on lumber estimated at \$7,000 to \$8,000. Origin of the fire not known. St. Thomas, 15.—The handle and binding factory of the Dexter-Whitwam Manufacturing Co. and two dwellings of Henry Lindop were destroyed. Damage estimated at \$10,000; insured for \$5,700 in the Lancashire, Commercial Union and Canada Fire and Marine. Orangeville, 15.—House of Mr. Newton completely destroyed, family barely escaping. Nothing saved. Insured in Lancashire about \$250. Otterville, 15.—Brick residence of J. Barker consumed. Furniture saved. Gravenhurst Station, 16.—Woodstock Lumber Co.'s mill stock, about three millions, entirely consumed. Stock belongs to McDonogh, McCool & Oliver, of Toronto, understood to be insured for about \$18,000. West Gravenhurst is burning at this moment (4.15 p.m.) One church and six houses gone. Perth, 17.—Barns, season's crops, stables, &c., of farmer Walker, destroyed; supposed to have started by workmen smoking in straw; no insurance. London, 17.—McClary's factory narrowly escaped. A large oil-can found leaking, boys tried to stop leak with melted sealing-wax; fire communicated with the oil a furious blaze resulting. Fire brigade subduing the flames. Dunnville, 18.—Planing mill and door factory of J. W. Holmes, totally destroyed, including the machinery, tools, and a quantity of dressed lumber and sash frames. Loss, about \$3,000; insured for \$900 in Mercantile of Waterloo. Belleville, 17.—Bush fires spread to the barns of John Plato, John McNamara and R. King, all destroyed. Prescott, 17.—Small frame house of B. Johnson totally destroyed; loss about \$300; no insurance. Supposed incendiary. Stayner, 17.—Much terror from bush fires which, from every direction, filled the village with smoke during the day and lighted up the atmosphere with a lurid glare at night. Duntroon, 16.—Fire from lamp in stable of Henry Watson, hotel-keeper, communicated to hotel, thence to store of John Grey and Montreal Telegraph Co., thence to the brick residence of Dr. Kirkland, thence to the store and dwelling of W. Campbell and the blacksmith shop of Mr. Cluson and two other dwelling houses, all totally destroyed. Owing to dry spell, village was without water. Watson loses barn and hotel, quantity of hay, much furniture and a horse; insured for \$2,000. Mr. Gray saved much of his stock, though badly damaged. Dr. Kirkland loses his house and considerable furniture. Mr. Campbell loses house and all his stock, valued at \$4,000. Total loss estimated at about \$12,000. Other insurances not known. Walkerton, 18.—A fire in Truax & Co.'s drying kiln last week, destroyed \$70 worth of lumber.

QUEBEC.

Montreal, 15.—Cabinet factory of Azarie Lavigne, St. Constant street; flames spread rapidly. Three carvers in third story jumped from the windows, thirty or forty feet. One had a leg fractured. The others in a critical condition. Loss estimated from \$25,000 to \$30,000; about one-third insured in English and Canadian offices. The fire originated in the drying kilns.

Financial and Commercial.

MONTREAL WHOLESALE MARKETS.

THURSDAY, 29th September, 1881.

Business in this city was almost suspended on Monday last, in deference to the last sad rites to the late President, and since the markets have been less active, as was expected, than during the week previous. On the whole, there has been a satisfactory distribution of

goods, and at advanced prices in some instances. The features of the week have been the "boom" in prices for iron and granulated sugars. No change in money market, and on the Stock Exchange the leading feature has been the attempt to depress Ontario Bank stock.

Sales to-day: Morning Board—175 Montreal at 200; 450 Ontario at 72; 200 do at 72½; 150 do at 72½; 75 do at 72½; 920 do at 73; 5 Molsons at 115; 100 Merchants at 125; 10 Commerce at 143½; 460 do at 144; 100 Montreal Telegraph at 131½; 275 do at 132; 40 Dominion Telegraph at 99; 50 Richelieu at 53½; 125 do at 54; 15 City Passenger at 128; 300 City Gas at 148½.

ASHES.—Receipts of Pots light and of Pearls only 3 brls. There has been a fair demand for Pots at a range of \$5 to \$5.10 per 100 brls, one or two desirable lots bringing a shade more. Seconds, \$4.60; Thirds, \$4 to \$4.10. Pearls are in one hand and sales at retail have been made at \$6.50 for Firsts and \$5.50 for Seconds, which is more than their value for export. These prices are scarcely likely to be maintained. Receipts since 1st January, 7,773 brls Pots and 700 brls Pearls. Deliveries, 7,647 brls Pots and 663 brls Pearls. Stock in store at six o'clock p.m. on 28th Sept., 214 brls Pots and 58 brls Pearls.

BOOTS AND SHOES.—Some leading manufacturing firms report that they have nearly finished shipping their Fall orders, while others state that they will be kept busy on orders in hand until 1st November. A fair number of sorting-up orders have been received by mail, but they are generally small; the prospect for a brisk sorting demand this Fall is good, and the travellers will start out early next month to test it. Remittances are improving, now that harvest is over, and altogether a much larger and more satisfactory trade will have been done this season than last Fall, notwithstanding that a better business was done then than for three or four corresponding periods.

CATTLE, ETC.—There is still little or no business being done here in shipping cattle, owing to the "corner" in freights, etc., established and maintained by the combination of shippers, previously referred to. A Boston paper informs us that Mr. A. J. Thompson, of Toronto, found the effects of the combination so severe that he sacrificed the advantage secured by Canadian cattle when shipped direct from Canadian ports, which is considered worth \$8 to \$10 per head, and brought his shipping cattle to Boston, where the freight rate was 45s against 80s in Montreal. Owing, however, to the unsatisfactory condition of the English markets, rates have since declined to 20s in Boston, and to 45s in Montreal; even at the reduced rates, it is said, the margin to shippers will be unsatisfactory, so weak and low are the English markets. At Point St. Charles, our western local market, the receipts during last week comprised 2,294 head cattle, 3,269 sheep, and 558 hogs. Shipping cattle were nominally quoted on Monday at 4½ to 5c per lb, as to quality. Some four carloads of butchers' cattle were sold to dealers at 3c to 3½c, and resold to butchers at 3½c to 4½c for fair to choice. Drivers complain of steamer freight rates being too high, and threaten not to bring cattle to this market until we see space can be obtained at £2 per head; the rates a week were from £2 to £3 10s. Sheep were bought for export at 4½c per lb., and live Hogs were in fair request at \$7.25 to \$7.30 per 100 lbs. Shipments of live stock from this port for the week ending Oct. 1st, as reported by C. H. Chandler, insurance and shipping agent: SS. "Cynthia," Glasgow, 284 cattle, 251 sheep. "Lake," Manitoba, 343 cattle, 918 sheep. "Brooklyn," 359 cattle, 640 sheep. Total shipments week, 986 cattle, 1,809 sheep. Total previous, 1,759 cattle, 3,668 sheep. Total to date, 37,628 cattle, 53,333 sheep.

DAIRY PRODUCE.—The local *Butter* market has remained quiet all week, and was yesterday reported even dull, with prices nominally unchanged. There has been a fair enquiry for fine grades, of any name, at about outside quotations, say 21½c to 22c for jobbing parcels, outside of which scarcely any business has been done. Buyers for export seems to regard the values asked as too high to warrant purchases, and we have not heard of any sales on export account being made this week. For a lot of 500 packages selected Western, 20c was refused on Tuesday. *Cheese* is firmer, in sympathy with the Liverpool market, which private cables quote now at 62s per cwt., but little business has been reported here this week; the only recent sale of any importance was made yesterday: 300 boxes September make at 13½c. Utica and Little Falls (N.Y.) markets are reported firm but dull, at 12½c to 13c, and at Ingersoll, Ont., on Tuesday last 14 factories offered 5,460 boxes, August make. One factory offered September and October make at 13½c. 12½c for August, and 13c for balance of season was bid without sales. Factorymen, in view of the light fall make, are firm. One factory making 560 last year for September reports 430 this month; another factory making 22 per day this time last year, is now making 14 per day.

DRY GOODS.—"After the storm a calm" is a quotation which finds realization in all the city dry goods wholesale houses this week. After the rush of business experienced during the present month, importers are generally not sorry to witness the present lull, as it affords them an opportunity to overtake their orders. A few Western customers and small dealers near at hand have been in the market this week, purchasing sorting-up parcels; the travellers will start out early next month on their regular Fall sorting-up trip. Stocks are pretty well reduced and generally in good shape, notwithstanding the heavy importations for this season. Home-made flannels,—shirts, drawers, etc.—continue scarce, while Canadian coltons are only commencing to come forward. It is expected that linen goods will be higher next Spring. A leading manufacturer in Glasgow who arrived here from New York yesterday states that nearly all the New York buyers are leaving for Great Britain this week. Payments fair, generally satisfactory.

DRUGS AND CHEMICALS.—Without any marked change to note in prices, there is a better enquiry for heavy goods, but so far it is not much beyond enquiry, as there are few transactions of any consequence transpiring. We learn of offerings of *Bicarb Soda* on English account in large lots at something under £9, this being the quoted market price at Liverpool by last advices. Sales seem to have been made for import, but quantity and price have not transpired. In other lines there is not much doing. Latest reports advise a quiet market for chemicals both in Liverpool and Newcastle.

FLOUR AND GRAIN.—All the grain markets have been unusually strong during the week, and values, especially in the West, have appreciated to an extent seldom witnessed. Yesterday the second advance for wheat and corn in England this week was reported by Beerholm, this time of 3d to 6d per quarter, and to-day the market is again cabled strong with a further advance for wheat cargoes on passage. The increase of imports of wheat in the United Kingdom for the week was 100,000 qrs. Chicago market which advanced 8½c per bush, for No. 2 Spring wheat on Tuesday, as compared with last Saturday, continues strong, with a further bound upward reported to-day. In Chicago wheat is up to 48c per bush, higher to-day than a year ago, and yet there is an insatiable thirst on the part of buyers. In the local market there has been some excitement in grain circles, during the past couple of days, although the

actual business done was not large. On Tuesday there were sales of about 16,000 bush. Canada Red Winter wheat at \$1.47 to \$1.48 in store. Sellers have since advanced their ideas, and are asking \$1.50 to \$1.51 for Canada White Winter Wheat, and \$1.54 for Canada Red Winter. Canada White Winter sold yesterday at \$1.47, and Canada Red Winter at \$1.50,—the highest prices realized this season. Several cargoes of pease have changed hands at 98c to 93½c, and a cargo of rye was placed on Tuesday at about \$1.01. A lot of 14,000 bush coin was sold at equal to 78c, but not on export account. Oats steady at 41 to 42c, and barley worth 75c to 85c, as to quality. The local *Flour* market has continued firm, with an upward tendency in values, Superior Extra having sold yesterday at an advance of 5c on previous quotations. As will be seen on reference to our "prices current," there has been a considerable advance all round, Superior being quoted 20c higher than last week.

FURS.—The wholesale manufacturers are full of orders, and buyers experience difficulty in making satisfactory purchases. In raw furs, there will be nothing doing of importance in this market until November.

FISH.—Dealers report a fair inquiry for all kinds for the season, but so far sales are comparatively small. Good Nova Scotia *Herrings* are in fair request at \$5 to \$5.25 per brl. for No. 1, quoted at \$3.50 for No. 2. North Shore *Salmon* is held at \$20, \$19 and \$18 respectively for Nos. 1, 2, and 3. Some British Columbia salmon is expected shortly, and will be sold at below these figures. No. 3 *Mackerel* is still in the market, obtainable at \$4 per brl. *Dry Cod* selling at \$3.90 to \$4 per 112 lbs. as to lot. *Labrador Herrings*.—No definite reports as to the fishery have been received yet, but it is generally thought that it will be poor. No arrivals to speak of in this market yet.

FRUITS.—*Apples* dull; cable advices report sales of Canadian fruit down as low as 8s. A despatch from Manchester quoted late sales of Canadian apples at 13s, and straight car loads have been sold here this week at \$1.60. There is not much demand for shipment. Messrs. Isaacs & Sons, London, England, report as follows upon the crop of apples in Europe:—Belgium, half-crop; France, two-thirds do; Germany, two-thirds do; and England, two-thirds. *Pears* continue in fairly good demand, but arrivals are light; no Bartlets left. Flemish beauties still quoted at \$4 to \$5 per barrel. The season for *peaches* is nearly over: receipts light, and sales reported at \$1 to \$1.60 per barrel, as to quality. *Grapes* arriving freely from the West, and nearly all the dealers are overstocked, consequently prices are low; Concord selling at 4c to 5c, Delawares at 6c to 7c, and Almeria grapes at \$6 per bbl., as against \$9 a year ago. The first arrival of *quinces* for the season from Grimsby, Ont., is reported; they are selling slowly at \$1 per basket. *Lemons* in good request for time of year, at \$9 to \$10 per case. Jamaica *Oranges* worth \$4 per crate, but little or no demand for them. The first shipment of new *figs* to this market, via Liverpool, is expected to arrive next week.

FREIGHTS.—There has been a fair demand for ocean grain freights, chiefly for London, it seems; to this port and to Avonmouth the rate is firmer, quoted at 4s. 6d., while to Liverpool the figure asked is 2s. 6d., and to Glasgow, 2s. to 2s. 3d. A morning contemporary states: Owing to the continued low grain freights, a number of owners of large vessels hitherto exclusively engaged in carrying grain, have decided to put them into the salt and lumber trade, several vessels having already been chartered to take lumber from East Saginaw and Bay City to Lake Erie ports, and then go to Buffalo, where they will take on coal for Chicago. This, it is contended, will payship owners much better than taking grain from Chicago direct to Buffalo.

GROCERIES.—Sugars.—A slight fall has been followed by an advance on Refined Sugars. Granulated is held at about 10c by refiners. Yellows steady. The upward tendency is arrested for the moment. Firmness in tone continues in raw sugars in New York as at late advices. Refined slightly lower. *Teas.*—There appears to be a better feeling in U. S. market, and reports from Japan is to the effect that fine *Teas* are not plenty and keep up, while low grades are in full supply and neglected. With us there is a quiet condition on market, with prices maintained for fine to choice grades. In China Green and Black *Teas* there is no change. *Molasses* and *Syrups* steady. *Rice* is only in moderate request and as before reported. *Coffees* firm still for *Mocho*; *Java*, *Maracaibo* and *Jamaica* unchanged. *Spices.*—Pimento firm, and held by some for a slight advance; the reports from *Jamaica* not being favorable as to crops. *Pepper* is but little changed. *Fruits.*—The trade is retarded by high prices in Spain both for *Valentias* and *Mulaga Raisins*. The U. S. demand is active and the market there high. *Valentias* with us are now about 9c for quantity. In *currants* and other fruits only a light trade is doing.

HIDES AND SKINS.—As the season advances, green *hides* become more plentiful, but there seems to be a steady demand for all offering, and no change can be reported in the prices ruling for several weeks, although tanners maintain that they are relatively too high as compared with other markets. A city firm, not regular buyers, purchased a car load in *Hamilton* this week for shipment to a point east at 9½c, whereas in this market they would have had to pay 10½c to 11c for No. 1. No change in prices here for *Western hides*, which rule steady. *Sheepskins* coming forward rather more freely, and selling at 80c to 85c each, as to size and quality.

HARDWARE AND IRON.—Trade has continued good, all the leading houses being kept busy filling orders forwarded by travellers. The demand has not yet shown any speculative tendency, but with the "boom" in iron now reported in both *Europe* and *America* there is no telling how soon it may; cable advices received yesterday announce that the advance in *England* has extended to the best *Staffordshire Bar Iron*, which is now quoted 10s per ton higher than last week; previously reported advances referred to only the lower grades. In this market there is a steady movement of *Bar Iron* to supply the regular consumptive requirements of the country; the effect of the rise in *England* has been to stiffen values here, and it is improbable that ere long the price for *Staffordshire* will be advanced to \$2, as all are of opinion that it should be placed at that figure. In *England* the demand is active, orders being received from as far west as *California*, and business seems to be limited only by the incapacity to supply all that is wanted; advance orders at present prices are positively refused. *Tin Plates* are still in full supply, and slow of sale at unchanged prices: \$5.50 per box for charcoal, and \$4.50 for *Cokes*, in small lots; no life to the market. *Galvanized Sheet Iron* is also reported to have advanced 10s per ton sterling in *England*, causing an advance on last week's quotations of ½c per lb. here. *Cut Nails.*—The recent reduction in the price list by the combination of manufacturers, as reported in these columns a fortnight ago, seems to be causing some concern to a couple of leading houses here who are holding out for the old prices, and who state that, in addition to the fact of the claimed superior quality of their nails, the loss involved by the late reduction is too great for them to undertake. The retail trade, however, are surely by this time satisfied with the accuracy and promptness of the quotations in these columns, and some are aware that the present prices were accepted in isolated cases from one or two jobbers even before the general reduction was agreed upon. A *Pittsburg* despatch announces that the *Western Nail Association*

have decided to make the card-rate \$3.25, or an advance of 25c. *Nails* should bring \$3 in this market to afford a reasonable profit. *Pig Iron* has been steadily advancing during the week; on Monday last a cable was received from *Glasgow* reporting that market rapidly advancing, with warrants then quoted at 52s, an advance of 5s per ton for the week. This would place No 1 Scotch brands at \$22.60 ex-wharf, laid down here, and accordingly holders here have further advanced quotations about \$2 per ton, as may be seen on reference to our "prices current," and feel confident that the market for the future is in their hands. There is no prospect of a decline in freights, which at *Glasgow* are almost unobtainable, and all the large consumers are reported to be running short of supplies. Sellers expect the price of leading brands to reach \$24 ex-ship before the close of navigation; some holders already refuse to part with *Summerlee* at under \$23.

LEATHER.—Only a moderate trade has been done during the week; cutters are buying only small lots, as the season is nearly over with them. There is a continued good enquiry for prime plump No. 1 B. A. *Sole*, which is still scarce, as is also good *Slaughter*; good stock is picked up as rapidly as it comes into the market. *Splish* leather is in fair request, and there is a good demand for prime heavy *Harness*. In *Black* leathers there is little business doing; some shipments of *Buff* have been made this week to the *English* market. *Upper* is dull. Quotations throughout the list nominally unchanged.

OILS.—Fish oils have been rather dull this week; transactions, so far as can be ascertained, have not included any round lots, hence little can be reported beyond the quotations asked per Imperial gallon: *Cod*, 52½c to 53c; *steam refined seal*, 57c; *pale seal*, ordinary, 50c; *straw seal*, 46c; *brown*, 42c. *Linsed* is rather easier in *England*, but under a fair jobbing demand quotations here rule steady at 77c to 79c Imperial gallon for boiled, and 73c to 75c for raw, as to quantity. *Spirits of Turpentine* continue firm, at 85c Imperial, for small lots, and owing to the scarcity of supplies at places of production in the *Southern States*, the price is expected to advance still further.

PROVISIONS.—The number of hogs packed in *Chicago* since March 1st is estimated at 2,242,000, against 2,451,000 to date last year. The stock of mess pork in *Chicago* is estimated at 100,000 barrels, and of lard 96,000 to 97,000 tierces. *Pork* declined 10c per bri. in *Chicago* yesterday. In this market business has been greatly limited by light supplies, and prices for *pork* and *lard* are still tending upward. *Mess Pork* has advanced another 50c per barrel, now selling at \$23.50 to \$24, in jobbing lots. *Lard* is extremely scarce, there being little or none in the market; small sales of *Canadian* in pails are reported at 15½c. *Hams* are slow of sale, at 13c to 13½c for uncanvassed; no canvassed hams in the market. *Eggs* have become rather scarce, and are firmer, the price generally obtained now being 18c. *Pullow*, rendered, worth 7c to 7½c per lb.; rough, 4½c per lb. Stocks of *pork* and *lard* were seldom so low in *Montreal* as at present; local dealers have for some time been confining their purchases in *Chicago* and *Milwaukee* to the immediate wants of the trade here, and there is still considerable diversity of opinion as to the future course of prices. Fresh supplies are expected shortly, however.

POTATO MARKETS.—There has been some activity in this market for potatoes during the past fortnight, the demand for shipment to the States having again made itself felt. The *New York* and *Chicago* markets have been reported firm and advancing, and a speculative movement seems to have begun in this section, based no doubt upon the statements published that owing to the late severe drouth the supplies in the leading *American* Markets were likely

to run short, but the following from the *Chicago Tribune* of Friday last places this assumption at a considerable discount:—"The potato supply is and has been for several weeks little more than sufficient to meet the wants of city consumption, and it is argued from this that the receipts must continue to be light and prices advance to a very high figure. This summer, as in previous years, most of the potatoes used in this city between the 15th of July and the 15th of October have been supplied by the near-by country farmers, who have been and are able to undersell competitors who have freight bills to pay on the produce they may send forward. These same potatoes of the early kind, grown within wagon-freighting distance of the city, are being daily received, and form the bulk of the regular supply. None of the late potatoes have yet made their appearance, and reports from the north, west and east of us indicate that there will be a fair crop. Thus, while the stock in our immediate vicinity will soon be exhausted, there is little danger of a potato famine, though prices are likely to run higher during the winter." The rumored purchase of 40,000 bushels in this market by *Boston* dealers lately is to be taken for what it is worth. Some extensive contracts have been made in this vicinity within the week; these include the sale of 40 acres of potatoes at 52½c per bag of 90 lbs. to be delivered on cars at *Point St. Charles* or in store here; also fifty carloads at 50c to 60c per bag. It is stated that a large operator of *St. Johns, Que.*, has secured the greater portion of the potatoes on the *Northern Division* of the *Q. M. O. & O. Railway*. *Spanish Onions* are selling here at \$5 per case.

SALT.—Quotations remain unchanged, but the tone of the market is very firm, in consequence of the freight from *Liverpool* having again advanced a shilling.

SEEDS.—Market firm, at \$5.25 to \$6 per bush. for *Clover*, and \$3 to \$3.25 for *Timothy*. *Flax* seed has been sold here this week at \$1.20 per bush.

WINES AND LIQUORS.—The jobbing demand for all kinds of liquors has been active, especially for brandy, resulting in the clearance from first hands of stocks of the better grades. A leading importer here stated to-day that he had not a single box of *Hennessy's* brandy left; the demand has been solely to supply the regular consumption, and prices are about as high as they can well be maintained, and no change is expected, unless perhaps for *Holland's* gin, which is reported very scarce.

WINDOW GLASS.—The demand here is reported active, while the market is quite bare of stocks, and, owing to the increased cost of importing it, an early advance in prices is expected to be established. In *Belgium* there has been a recent advance of 20 per cent., and it is, moreover, stated that a good many contracts have been repudiated by the makers, so that, with the duty added, the increased cost of laying down fresh stocks in this market will be such as to lead importers to ask higher prices.

WOOL.—No large business is reported here, one reason being that stocks, especially of fine wools, are extremely small; a cargo, however, of about 1,000 bales from *Port Elizabeth* is now due in port, but no advices had been received by the importers to day. The market, in sympathy with *London*, *New York*, and *Boston*, rules very firm, and no *Cape* wool is obtainable at under 19½c, while it is generally quoted at 20 to 21½c; and the most common grades of *Australian* are firm at 19c, with finer descriptions running up to 27c. Transactions in *New York* and *Boston* have been very large of late, the aggregate of sales in the latter city for last week being 4,000,000 lbs. The *Bulletin* says of the *New York* market: Business has been checked for obvious reasons since our last report, and the market is nominally unchanged. The feeling is unquestionably cheerful through-

out, and buyers are prepared to go ahead, and will probably take a considerable quantity of stock before the week is out. Manufacturers have encouragement to proceed with the product, and many are still short of supplies: the country markets are strong and relatively higher than our own, and advices from abroad give additional support. Ohio X and XX fleeces may be fairly quoted at 44 to 45c, and Delaine and Combing wools are valued at 48 to 50. Pulled wools scarce and firmly held. Carpet wools firm and have, no doubt, been pretty active, though sellers, as a rule, have nothing to report. In London there has been an advance of 5 per cent. over the August sales.

AMERICAN MARKETS.

(By Telegraph.)

Boston, Sept. 29.—Trade in dairy products has been light for the past week, owing to the general suspension of business all over the country. It is thought that the price of butter will be kept up in October, as well as it has during September, and that this is to be a season of high prices. Not one-quarter as much butter is being sent from the West as last year on account of the drought. Since the first of May our receipts have been 69,000 packages less than for the same time last year, while the exports are 200,000 packages less. Prices here continue at from 32 to 33 cents a pound for choice creameries. Fresh dairy lots sell at from 25 to 28 cents a pound. There is a scarcity of second and third class stock, which brings from 22 to 25 cents. Oleomargarine is in good demand, and prices are steady at from 18 to 21 cents a pound. Cheese commands high prices. At Utica and Little Falls, N.Y., on Monday, prices ranged from 12 to 13 cents for August make, and some September sold at 13½ cents. From New York, which is the great exporting point, nearly 2,500,000 lbs. were exported last week, against 2,000,000 lbs. the same week last year. The price of beans has been very uncertain, and it is difficult to get reliable quotations. The crop in the West has been unusually small, and it is said that prices during the winter will be higher than for many a previous year. The sales yesterday in trade lots were from \$3.35 to \$3.40 per bush. for choice pea-beans, and \$3.25 to \$3.30 for choice mediums. Yellow-eyes have taken a start, and are selling at \$2.40 to \$2.60 per bush. Red kidneys are scarce at \$2.35 to \$2.45 per bush. Eggs are at 21 to 22 cents a dozen. Potatoes are coming in pretty freely, and sell at 70 to 80 cents per bush. Cranberries are in light supply, sales ranging from \$8 to \$9 per barrel. Choice Apples bring from \$3 to \$3.50 per barrel. Pears are plentiful at \$2 to \$4 per barrel. Peaches are selling at \$1 to \$2 a basket. Damson plums bring 25 cents a pound for choice.

MARITIME MARKETS.

St. John, N.B., Sept. 29th, 1881.—There has been a steady run of trade the present week in nearly all staple articles. The stocks of flour are very light, the market has not been so bare for ten years, and the demand exceeds the supply. Prices have advanced greatly, and are as follows: Extras, \$6.80 to \$7.00; Superiors, \$7 to \$7.20; choice Superiors, \$7.20 to \$7.50; Patents, \$7.75 to \$8.00. Cornmeal is in light demand, it commands \$3.75 to \$3.90. Oatmeal is steady at \$5 to \$5.10. Pork is firm at \$23 to \$23.50; the supply is moderate. Molasses is easy and sales light, stocks are fair. Barbados sold at 47c at the last auction sale two days ago, and this is 2c. below the market rates. Sugars have a moderate call, and no change is manifest in quotations. Codfish are scarce and advancing. There is a very limited supply of large cod, which sells at \$4 to \$4.25; the demand is good. There is but little call for salt, which brings 48c. ex store. Apples are coming in fairly. Winter fruit will be scarce, as Annapolis, the great shipping point, has direct communication with England, and orders have already been taken for about all of the crop. Fall fruit will be abundant.

TORONTO WHOLESALE MARKETS.

(By Telegraph from our Special Correspondent.)

Toronto, Sept. 29, 1881.

The movement of general merchandize continues large, and the aggregate for the full months will be greater than last year. On every hand there is a feeling of confidence, and there is less hesitancy in placing orders. Large receipts of wheat and barley have arrived on this market the past week, and the circulation of money among farmers has been double that at the corresponding period of last year. The large receipts do not ease prices as one would suppose, but, on the other hand, they are higher since our last report. There appears to be less activity in dry goods' houses, but reports are satisfactory, and packing departments show a good outward movement. Individual buyers are not as numerous as during exhibition weeks, but orders are coming in freely from the country. General stocks have been considerably broken, but buyers have still attractive assortments to choose from. The demand for flannels, shirts, hosiery, cloakings, &c., has been active, and prices rule firm. In cottons, also, the demand has been good, and manufacturers find difficulty in supplying the wants of the trade in some lines. Prices tend upward, and remittances are said to be in every way satisfactory. Travellers are out, and report prospects good. In hardware the movement continues large, and prices, as a rule, have a hardening tendency. The stock of glass is small, and dealers, had they wished, could have sold stocks entirely out. Pig iron is somewhat firmer, at \$22.50 for Summerlee and \$23.50 for Siemens. There has been a larger trade in groceries, values of which are steady. Next month the movement is likely to be large. Stocks of provisions are very small and business restricted on that account. New cured bacon is now offering and selling at 12½c for long clear. The money market has been more active, with little or no change in rates during the week. Prime commercial paper is discounted at 6 per cent. Loans on collateral are in better demand at 5 per cent. on call and 5½ to 6 on time. The supply of money offering for investment is large. Sterling exchange is quiet; 60-day bills are quoted at 108½ between banks and 108½ across the counter, and demand bills at 108½ to 109. Gold drafts on New York are ¼ premium. The stock market has been fairly active the past few days, and with the exception of Ontario, banks are higher. Sales of Merchants were made at 124½; Ontario at 76, 72½, 71½ and 72½, Dominion at 178, 178½ and 179, Commerce at 143½, Standard at 108 and 109½, Imperial at 128 and 129, Federal at 145½ and 146, and Montreal at 200. Loan and miscellaneous shares have ruled quiet, but under a moderate demand prices in some instances are higher. There were sales the past few days of Canada Permanent Loan at 204, Canada Landed Credit Co. at 136½, Real Estate Loan at 103, Manitoba Loan at 118, and Consumers Gas at 140½ and 140¾. The market closed firmer for Banks with sales of Montreal at 200½; Commerce at 144 and 144½; Dominion at 180 to 182, Federal at 147 and Imperial at 131.

Following are the closing bids to-day as compared with those of last Thursday:

Banks.	Bid Sept. 29.	Bid Sept. 22.	Loan Cos.	Bid Sept. 29.	Bid Sept. 22.
Montreal..	200½	198½	Can. Permanent	204	203½
Toronto..	153	157½	Freehold.....	164½	164
Ontario..	78	76	Western Can..	171	172
Merchants	120½	124	Bldg. & Loan..	100½	100
Commerce	144½	143	Imp. Savings...	.....	.....
Dominion	182	177½	Farmers' Loan..	.....	129
Hamilton	121	121	Land. & Can'dn	.....	.....
Standard..	109½	107½	Huron & Erie..	155½	.....
Federal..	147½	145	Dorn. Savings...	.....	.....
Imperial..	131	128	Ontario Loan..	134	133
Molsons	114½	.....	Hamilton Prov..	134½	133½

BOOTS AND SHOES.—Business has been moderately active. Sorting-up orders taking up a good deal of time. All dealers report a heavy fall trade, but some complain are heard of small profits. Prices are close, the result of keen competition. Payments continue remarkably good.

COAL AND WOOD.—The demand for coal has been fairly active at the advanced quotations of last week. Egg, stove, grate and chestnut sells at \$6.50 a ton delivered; the best soft at \$6.50 and second quality at \$6. Wood is firm at \$5.50 to \$6 for hard and \$4 for pine.

COAL OIL.—The movement during the past week denotes an active trade, and prices continue firm at 24c per Imperial gallon in barrel lots and 23½c in five to ten barrel lots. American oil is somewhat firm, in sympathy with the advance in crude. Prime white is 27c and water white 30c.

COUNTRY PRODUCE.—Apples.—There is a good demand for winter apples for shipment, at \$2 per barrel for No. 1; a number of transactions have been made at that figure, with apples to arrive. Receipts of fall apples have been large the past few days; windfalls selling at \$1.00 to \$1.25 and good lots at \$1.75 to \$2. Beans have not begun to arrive yet; prices of old are nominal at \$1.75 to \$1.80. Eggs are in good demand and firmer, the receipts being moderate; prices rule at 16c for case lots. Hogs are in moderate receipts and easier at \$6.50 to \$8.00. Hops unchanged, with sales of good lots during week at 17c; demand small. Onions quiet and firmer; barrel lots are worth \$2 to \$2.50. Potatoes are fairly active and firmer; with good shipping demand; sales of car lots have been made at 75c to 80c per bag. Poultry firmer, with less offering; chickens and fowls rule at 50c to 65c per pair; geese, 60c to 80c, and turkeys 75c to \$1.75. Pullet in fair demand and firm at 6½c to 7c; dealers pay 3½ for rough and 6½c to 6¾c for rendered.

DRUGS AND CHEMICALS.—This business is said to be fairly active, and values are firm as a rule. Opium is steady, with sales at \$4.75 to \$5. Quinine firm at \$3.15 to \$3.50. Tartaric Acid is unchanged at 58c to 60c. Cream of Tartar unchanged at 35c. Turpentine steady at 9½c to 95c. Linseed Oil steady at 79c for boiled and 76c for raw. Glycerine firm at 42c to 45c. Potass Iodide, 3½ to \$3.25 per lb. Potass Bromide, 43c to 48c per lb. Oil Lemon, \$3.60. Alcohol, \$2.64 per barrel, cash. Morphia firmer at \$2.70 to \$3 an ounce. Cube berries are selling at 60c per lb. In Chemicals business shows a slight improvement.

FLOUR AND MEAL.—Flour has been in active demand and firmer than last week; offerings are limited, and the city stock is absolutely not worth mentioning. Superior extra has sold to some extent at outside points; the latter part of last week prices ruled at \$6.10 to \$6.15 for this grade, and on Tuesday they advanced to \$6.20 and \$6.25. Extra has been wanted at \$6.05 on spot, but sales have been confined to outside points at equal to that price here. Spring Extra is nominal at \$6.15. Yesterday Superior Extra sold at \$6.35, and \$6.25 could be obtained for Extra. The market closes with active demand and firm at \$6.35 for Superior Extra, and \$3.25 for Extra. The stock in store is 960 brls against 625 brls last week, and 150 brls the corresponding week of 1880. Oatmeal is firm, with little offering; car lots are worth \$4.45 to \$4.50, and small lots \$4.60 to \$4.75. Cornmeal firm at \$3.60 in lots, and \$3.75 to \$4 in small quantities. Bran is quiet with little offering; sales have been made during the week at outside points at equal to \$1.4 and \$1.50, and on the spot at \$1.5.

WHEAT.—There has been a good business transacted this week, and, in sympathy with outside markets, prices have advanced. Holders

are firm, and in many cases even refuse to sell at present high quotations. There were sales the latter part of last week of No. 2 Fall at \$1.34 and \$1.35, No. 1 Spring at \$1.34 on track, and \$1.36 f. o. c., and No. 2 Spring at \$1.34 f. o. c. On Monday the same prices ruled, and on Tuesday prices were a little firmer, with sales of a cargo of No. 2 Fall at a lake port near by at \$1.37, five cars of No. 2 Fall at \$1.36½, and five of No. 2 Spring at \$1.36½. Yesterday the market was firm with sales of No. 2 Fall at \$1.39. The market to-day is firm and higher, with sales of No. 1 Spring at \$1.37 on track, and No. 2 Fall at \$1.40. The stock in store is 117,156 bushels against 75,013 bush last week and 13,835 bushels the corresponding week of 1880.

COARSE GRAINS.—Barley.—There has been an active demand for this grain, and receipts are now large. Prices are gradually advancing in sympathy with other grains, and are now 30c higher than at this time last year. Towards the latter end of last week sales of No. 1 were made at 90c, 91c and 94c; on Monday at 96c, and on Tuesday at 97c and 98c. Yesterday transactions were made at 98c. No. 2 sold at 85c and 87c the latter part of last week, and at 92c yesterday. No. 3 extra brought 82c on Monday and 84c on Tuesday. The stock in store is now 172,384 bushels against 65,829 bushels last week, and 114,000 bushels the corresponding week of 1880. **Oats** have been in good demand and are firm, receipts being limited; sales were made almost daily during the week at 42c on track. The stock in store is nil. **Peas** have hardly begun to move; no sales of car lots have been reported, and prices are nominal at 75c to 78c. The stock in store is 2,331 bushels against 1,191 bushels last week and 4,638 bushels the corresponding week of 1880. **Rye** is dull, with little movement, and prices are nominal at 93c to 98c. The stock in store is 1,976 bushels. **Corn** dull and firm, with car lots on track worth 80c. The market for **Barley** closes easier with sales of No. 1 at 83c.

FREIGHTS.—Rail and ocean rates are unchanged this week. Lake rates are firm, with vessels scarce. Grain to Oswego 2c per bushel.

GROCERIES.—There has been a fairly active trade during the week, and business is in a healthy condition. Round lots of granulated sugars sell at 9½c, and the demand is good for the finer qualities of tea. White fish is now selling at \$4.50, and Trout at \$4. Quotations same as last week.

HARDWARE AND IRON.—Orders for general shelf hardware come forward freely, and it is with difficulty that they are met promptly. There is considerable firmness in tin and lead, late cables denoting much firmness in Britain. **Nails** are fairly active; our quotation of \$2.60 for 10 dy to 50-dy hot cut, remains unchanged for time transactions, but, as a cheap mode of advertising, one house that sold but a few kegs daily reduced the price to \$2.45 and \$2.50 cash, which was followed by others. It must be borne in mind that these are cash prices, and a good trade is yet being carried on at the former quotations, viz., \$2.60 for 10 dy. to 50 dy. hot cut, American or Canadian pattern, per keg of 100 lbs.; \$2.85 for 8 dy. and 9 dy., do.; \$3.10 for 6 dy. and 7 dy., do. \$3.35 for 4 dy. and 5 dy., American pattern; \$3.10 for 3 dy., do.; \$3.10 for 4 dy. and 5 dy., cold cut, Canadian pattern, \$3.60 for 3 dy., do. We quote Antimony, 17c to 18c per lb. **Axles.**—No. 11 half-patent, short beds, 5, \$3.35; 1, \$3.35; 1½, \$4.33; 1½, \$5.15; 1½, \$6.31; 1½, \$8.22; 1½, \$10.41; 1½, \$12.50. Discount 30 per cent. **Barbed Fencing Wire** active and easier at 7½c to 7½c for galvanized and 6½c for painted. **Canada Plates** are steady at \$3.20 to \$3.35 according to quality. Galvanized iron steady at 6½c to 6½c for No. 28; No. 20 half cent less. Glass in good demand, and firm; up to 25 in., \$1.65 to \$1.70; 26 to 40 in., \$1.75 to \$1.80; 41 to 50 in., \$2.05 to \$2.10. **Bar Iron**, ordinary, \$1.85 to \$1.90; refined horse shoe bars, \$2.25; Black sheet, \$2.50; Swedish Iron, \$4.50; and Norway, \$4.50 per 100

lbs. **Pig Iron** is higher, Siemens being quoted at \$23.50, and other descriptions at \$21.50 to \$22.50. **Iron Wire**—No. 6, per bundle, \$1.80 to \$1.85; No. 9, \$2.10 to \$2.25; No. 12, \$2.40 to \$2.45; No. 16, \$3.00 to \$3.05. **Tin Plates** steady, as follows: 10 coke, 10 x 14, \$4.75 to \$5; 10 charcoal, 10 x 14, \$5.50 to \$5.75; 10 charcoal, 10 x 14, \$7.50 to \$7.75; 10 charcoal, 10 x 14, \$9.50 to \$9.75; 10 charcoal, 14 x 20, \$11.50 to \$12; 10 charcoal, 12½ x 17, \$5.25 to \$5.50; DX charcoal, 12½ x 17½, \$7.50 to \$7.75. **Shot**, 5½c to 6c.

HIDES AND SKINS.—Hides are moderately active and steady, with sales of cured at 9½c. Butchers are receiving 9c for No. 1 cows and 9½c for steers. **Calfskins** dull and nominal at 14c to 15c. **Sheepskins** are offering freely, but are all taken at a slight advance, the price now being 90c.

LEATHER.—Trade is fairly active, with numerous letter orders from the country and a good city trade. Following are the quotations of the country trade: Spanish Sole No. 1, all weights, 27c to 29c; Spanish Sole No. 2, 24c to 26c; slaughter sole, heavy, 28c to 29c; slaughter sole, light, 27c to 29c; Buffalo sole, 23c to 25c; hemlock harness leather, 32c to 35c; oak harness leather, 45c to 50c; oak belting leather, 30c to 31c; upper, heavy, 30c to 40c; upper, light, 40c to 44c; kip skins, French, \$1.00 to \$1.05; kip skins, English, 70c to 80c; Splits, large, 29c to 31c; buff, 16c to 18c; pebble, 15c to 17c; russets, saddlers', \$8.50 to \$9.00; hemlock calf, 36 to 40 lbs per doz., 85c to 90c; hemlock, light, 60c to 70c; French Calf, \$1.30 to \$1.40; Cod oil, 55c to 65c; Straits oil, 50c to 55c; gambier, 5½c to 6c; sunnatch, 5½c; degrass, 6c.

LIVE STOCK.—**Cattle.**—Receipts have been moderate and prices a little firmer than last week. The demand for export cattle is good, and the price is firm at 4½ per lb. Two loads, averaging 1,200 lbs, sold at that price on Tuesday. Good butchers stock is in fair demand at 3½c to 4c per lb., second-class at 3c to 3½c. "Stockers" are selling as high as 3½c, although some sales have been made at 3c and 3½c. **Sheep** are in good demand and firm at 4½c to 4½c per lb. for stocks weighing 135 to 145 lbs. **Lambs** are scarce and firm at \$3.24 to \$4 a head. **Calves** unchanged at \$7 to \$10 per head for choice and \$4 to \$6 for ordinary. **Hogs** are firmer at 6½c to 6½c, with few offerings.

PROVISIONS.—**Butter.**—Receipts of choice tub are small and the demand good; sales are being made at 23c to 23½c per lb. Car lots in the country are held at 20c to 21c, but shippers do not feel disposed to pay more than 19c. Pound rolls are firm on the street market at 27c to 30c. **Bacon** is in fair demand, with light stocks, and no Cumberland cut offering; new long clear sells readily at 12½c. **Ham** is selling fairly well at 14½c to 15c for canvassed in a jobbing way. **Mess Pork** is held at about \$23 in car lots, but there is little moving. **Lard** is scarce with offerings pretty much confined to American refined at 15½c to 16c. **Cheese** is firm at 13c to 13½c for the best make, and 12c to 12½c for good. **Dried Apples** quiet and steady at 5½c to 6c per lb.

SEEDS.—There is nothing doing in **Clover**, and prices are nominal at \$5.50 to \$6 per bushel for old seed. **Timothy** is selling freely in job lots at \$3.30 to \$3.40 per bushel. **Flax** is firm at \$3.10 per cental.

Special Notices.

Try the hardy species of vines, grown and acclimatized at Beaconsfield by Gallagher & Gauthier of Pointe Claire and Montreal. A pamphlet containing full instructions for planting and caring will be mailed on application. For further particulars address Gallagher & Gauthier at Pointe Claire or Montreal, who will gladly answer all inquiries. Messrs. Gallagher & Gauthier are also prepared to furnish Strawberry and all other kind of Small Fruit Vines in any quantity desired.

Wool.—There is nothing new to report in this market; offerings of fleeces are small and the demand light. Prices are unchanged at 23c to 24c. Supers are firm, with sales at 28c. Extra is unchanged at 32c to 35c according to quality.

WINANS & CO.,

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FOREIGN AND DOMESTIC
WOOL.

WOOL for Fine Tweeds.
WOOL for Medium Tweeds.
WOOL for Coarse Tweeds.
WOOL for Etoffes.
WOOL for Fine Flannels.
WOOL for Medium Flannels.
WOOL for Union Goods of all kinds.
WOOL for White Blankets.
WOOL for Horse and Shanty Blankets.
WOOL for everything.

COTTON WARPS of all kinds at Mill Prices.

WANTED.

A University graduate, qualified with a thorough business knowledge, desires employment as Financial Manager in an established business, Brokerage, Loan, Insurance or Agency Office. Could invest small capital, furnish Security and best references.

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Claims to be the most Reliable,

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Its healthy nutritive character is vouched for, not by interested makers, but by such eminent experts as Prof. J. Baker Edwards, Gov't Analyst, Montreal; Prof. F. A. H. Larue, Gov't Analyst, Quebec; H. H. Croft, Prof. of Chemistry, Toronto; Prof. Duramus, New York; Prof. B. Silliman, Yale College; Prof. Aikens and Wilson, Baltimore, and others equally distinguished.

It gives better value for the money than any other. It is reliable, and never tries the temper of the cook.

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Represent for the Dominion of Canada:

Messrs. JAMES HOWARTH & SONS, Sheffield, Eng.: Celebrated Edge Tools, Joiners' Tools, &c.
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Messrs. JAMES & JOHN G. SCOTT, Glasgow, Scot.: White Lead, Paints, Oils, Varnishes, Colors, &c.
Messrs. JOSEPH FENTON & SONS, Sheffield, Eng.: Cutlery of every description.
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 PICKLES, CATSUPS, &c, &c.**
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 cases.

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MILLINERY and MANTLES,
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Dress Goods and Silks,
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STAPLES.
HUGHES BROTHERS,
 WAREHOUSE:
 Yonge, Melinda Jordan Sts., Toronto.
 OFFICE:
 214 St. James Street, Montreal,
 Mr. E. O'BRIEN, Representative

NOTICE.

Is hereby given that the Dundee Land Investment Company, Limited, will apply at the next session of the Parliament of the Dominion of Canada for an act enabling it to take hold and convey real property within the Dominion of Canada.
 DRUMMOND BROS. & CO.,
Agents.
 Montreal, 10th September, 1881.

NOTICE.

Is hereby given that the Scottish Canada Company, Limited, will apply at the next session of the Parliament of the Dominion of Canada for an act enabling it to take hold and convey real property within the Dominion of Canada.
 A. T. DRUMMOND,
Managing Director.
 Montreal, 10th Sept., 1881.



DEPARTMENT OF PUBLIC WORKS.
AUCTION SALE.

PUBLIC NOTICE is given that, under instructions from the Honorable the Minister of Public Works, there will be offered for sale by PUBLIC AUCTION, Messrs. Shaw & Gowdey, Auctioneers, in the City of Montreal, on WEDNESDAY, 19th October next, at ten o'clock a.m., that property situated on line of Saint Gabriel Street and Fortification Lane, in the said City of Montreal, known as the Geological Museum property, on which are erected a stone building, heretofore occupied as the "Geological Museum," a brick building, "Keeper's Residence," and various outbuildings in rear of same; the said property being designated on the Cadastral Plan of the City of Montreal and Book of Reference thereto as No. 142, Centre Ward, measuring 61 feet on St. Gabriel Street, and 133 feet on Fortification Lane, more or less, said to contain 8,011 feet superficial area, all English measure.
 The property is in close proximity to the Court House and City Hall. The whole to be sold in one lot. Title perfect.
 Terms, 50 p.c. on execution of deed and balance in two equal annual instalments, with interest at 6 per cent.
 Premises may be visited on application to the auctioneers.
 Sale to take place on the grounds.
 By order,
 F. H. ENNIS, Secretary.
 Ottawa, 14th Sept., 1881.

S. CARSLEY,

DRY GOODS, WHOLESALE,
 113 St. Peter Street,
 MONTREAL,
 AND
 18 Bartholomew Close,
 London.

FALL 1881.

All purchases or orders we may be favored with between now and the last of September, will be dated as 1st October.

The trade will do well in reserving a portion of their orders until seeing our samples or stock.

The remark is often heard that though our terms are the shortest, our value is undoubtedly the best.

Long Credit always has and always will mean *Long Prices.*

S. CARSLEY,

113 ST. PETER STREET, Montreal.
 Montreal, July 15, 1881.



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 AT THE
Centennial,
 The Gold Medal and One in Bronze.



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Russian Furs of the finest quality, personally selected. Marten, Hudson Bay Sables, Ermine, &c., Snow Shoes, Moccasins and Indian Curiosities in great variety. The Fur Department, containing the choicest class of goods, is constantly open to the public during the season.

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Paid up in Cash (no notes), . . . 250,000
Assets, June, over 300,000
Deposit with Government, . . . 57,000

THE BONUS SYSTEM

of this Company renders the Premiums in certain cases annually reducible until the rate of

One-half p. Cent per Annum is reached.

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STOCKS AND BONDS.

NAME.	Par Value	Capital subscribed.	Capital paid-up.	Rest.	Dividend last 6 Months.	Closing Price Sept. 29.
British North America	\$50	\$ 4,866,666	\$ 4,866,666	\$ 1,215,000	2 1/2	103 103 1/2
Canadian Bank of Commerce	50	6,000,000	6,000,000	1,400,000	4	145 146
Dominion Bank	50	1,000,000	970,250	855,000	4	171 1/2
Du Peuple	50	1,600,000	1,600,000	240,000	2	90 91 1/2
Eastern Townships	50	1,469,600	1,382,705	200,000	3 1/2	118 120 1/2
Exchange Bank	50	600,000	500,000	210,000	4	140 141
Federal Bank	100	1,000,000	1,000,000	220,000	3 1/2	145
Hamilton	100	1,000,000	748,201	80,000	4	118
Hochelaga	100	800,000	688,782	.....	0	55 88
Imperial Bank	100	912,800	996,000	100,000	3 1/2	126 126 1/2
Jacques Cartier	25	500,000	500,000	.....	2 1/2	106 110
Maritime	100	800,500	689,460	.....	0	.....
Merchants' Bank of Canada	100	5,798,267	5,614,570	625,000	3	125 125 1/2
Molson's Bank	50	2,000,000	2,000,000	140,000	3	114 116
Montreal	200	12,000,000	11,989,200	5,000,000	4 2 p.c. B	200 204 1/2
Nationale	50	2,000,000	2,000,000	180,000	3 1/2	94
Ontario Bank	40	3,000,000	2,995,766	100,000	3	74 74 1/2
Quebec Bank	100	2,500,000	2,500,000	325,000	3 1/2	106 110
Standard	50	500,750	500,750	7,550	3	103 107
Toronto	100	2,000,000	2,000,000	500,000	3 1/2	158 159 1/2
Union Bank	100	2,000,000	1,992,980	18,000	2	95 98
Ville Marie	100	500,000	.....	.....	.....	95
Building and Loan Association	25	750,000	456,920	.....	3 1/2	101 102
Canada Cotton Co.	100	.....	.....	.....	.....	180
Canada Landed Credit Co.	50	1,500,000	663,814	110,000	4 1/2	136 138
Canada Perm. Loan and Savings Co.	50	2,000,000	2,000,000	860,000	6	201
Dominion Savings & Loan Co.	50	800,000	679,850	80,000	4	123
Dominion Telegraph Co.	50	711,709	1,000,000	.....	2 1/2	98 99
Dundas Cotton Co.	.....	.....	.....	.....	.....	124
English Loan Co.	100	6,000,000	.....	8,503.90	4	127 1/2
Farmers' Loan and Savings Co.	50	1,067,250	500,000	63,000	4	131
Freehold Loan & Savings Co.	100	1,050,400	690,080	234,024	6	164
Hamilton Provident & Loan Society	100	1,000,000	841,026	125,000	4	134 1/2
Hudson Cotton Co.	.....	.....	.....	.....	.....	160
Huron & Erie Sav. & Loan Soc.	50	1,000,000	977,100	245,000	4	168
Imperial Savings and Investment Soc.	50	600,000	577,000	60,000	4	118
London & Can. Loan & Agency Co.	50	4,000,000	560,000	143,000	3 1/2	150
London Loan Co. of Canada	50	434,700	223,760	17,432	4	116 1/2
Manitoba Loan	100	518,000	.....	.....	5	118 118 1/2
Montreal Telegraph Co.	40	2,000,000	2,000,000	.....	4	132 133
Montreal City Gas Co.	40	2,000,000	1,500,000	.....	5	148 149
Montreal City Passenger Ry Co.	50	600,000	600,000	.....	3	130 131 1/2
Montreal Cotton Co.	.....	.....	.....	.....	.....	150 150
Montreal Investment and Building Co.	50	500,000	401,027	.....	0	60 66
Montreal Loan & Mortgage S'y.	50	1,000,000	612,632	64,000	3 1/2	108 100
National Investment Co.	100	1,480,000	280,000	11,500	3 1/2	111
Ontario Saving and Investment S'y.	50	1,000,000	989,000	168,000	4	120
Rochelleu & Ontario Nav. Co.	100	1,565,000	1,165,000	.....	2 1/2	54 55
Toronto City Gas Co.	50	800,000	800,000	.....	2 1/2	141 142
Union Loan and Savings Co.	50	500,000	462,762	100,000	6	130 131
Western Canada Loan & Savings Co	50	1,000,000	1,000,000	390,000	5	172

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(For Assignees, Accountants, &c., see other page.)

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BARRISTERS AND ATTORNEYS,
Office over Canadian Bank of Commerce.
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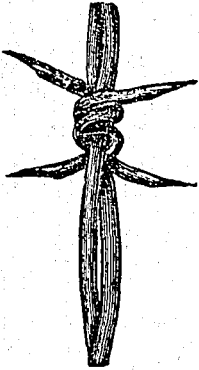
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ADVOCATES.
North British Chambers, 11 Hospital street.

WHOLESALE PRICES CURRENT—THURSDAY, SEPTEMBER 29, 1881.

Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.
Boots and Shoes.	\$ c. \$ c.	Soda Ash.....	\$ c. \$ c.	Japan, fine to choice lb.	\$ c. \$ c.	Spices: Cassia..... per lb.	\$ c. \$ c.
Men's Thick Boots Wax.	2 25 2 75	Soda Bi Carb.....	1 5 1 70	Japan Nagasaki.....	0 42 0 58	Allace..... per lb.	0 12 0 22
" Split	1 60 2 25	Salt Soda.....	3 10 3 20	Y. Ilyson common to gd	0 23 0 31	Clives.....	0 80 1 00
" Kip Boots.....	2 50 3 00	Tartaric Acid.....	1 00 1 10	Y. Ilyson fine to finest, lb	0 26 0 38	Juncees.....	0 36 0 47
" Calf Boots, pegged.....	3 00 3 75	Bleaching Powder.....	0 57 0 60	Gunpud, fair to med.	0 40 0 65	Jamaica Ginger, Bl.	0 60 0 90
" Kip Brogans.....	1 35 1 40	Citric Acid.....	1 35 1 50	" Good to fine	0 33 0 38	Jamaica " Unbl.	0 22 0 25
" Split	0 90 1 10	Camphor Eng. Ref.....	0 75 0 80	" Fine to finest	0 50 0 60	" "	0 18 0 21
" Bull Congress.....	1 50 2 00	" Am. Ref.....	0 46 0 48	Gunpd. Finest.....	0 65 0 70	African.....	0 10 0 11
" Bull & Pebbled Bals.	1 75 2 25	Gum Arabic, per lb.....	0 35 0 35	Imper'l, med. to gd	0 32 0 37	Pimento.....	0 15 0 16
" Split do	1 25 1 50	" Traj.....	0 20 0 35	" Fine to finest	0 45 0 65	Pepper.....	0 14 0 16
Shoe Packs.....	1 00 1 75	Coppers per 100 lbs.....	0 95 1 00	Twanky, com. to gd.	0 25 0 30	Mustard, 4 lb. Jars.	0 24 0 25
Wom's Pebbled & Bull Bals	1 00 1 40	Blue Vitrol.....	0 5 0 7	Oolong common.....	0 33 0 53	" 1 lb.	0 24 0 25
" Split Bals.....	0 90 1 10	Dry Goods.		Cougot common.....	0 22 0 33	Rice: Arracan, & c. p. 100 lb.	0 05 0 06
" Prunella do.....	0 50 1 50	(See Many's of Cotton.)		" med. to good.	0 25 0 33	Sago..... per lb	0 05 0 06
" Inferior do.....	0 45 0 50	Flour.		" fine to finest.	0 40 0 65	Tapioca, Pearl.	0 04 0 04
" Cong. do.....	0 50 1 25	Superior Extra.....	6 70 6 75	Souchong common.	0 23 0 28	Flake.	0 07 0 09
" Baskins. do.....	0 60 0 80	Extra Superfine.....	5 60 6 65	" med. to good	0 29 0 38	Glass.	
Misses' Pebbled & Bull Bals	0 90 1 10	Strong Bakers.....	6 75 7 25	Fine to choice	0 40 0 70	7 1/2 x 8 1/2, 7 x 9, 8 x 10....	1 60 1 70
" Split Bals.....	0 75 0 90	Fancy.....	6 00 6 00	(Coffee, green Mocha per lb.	0 30 0 35	10 x 12 10 x 14.....	1 70 1 90
" Prunella do.....	0 50 1 00	Spring Extra.....	6 45 6 50	Java.....	0 22 0 29	12 x 16 14 x 20.....	2 00 2 10
" Cong. do.....	0 60 0 70	Superfine.....	6 45 6 10	Maracaibo.....	0 19 0 23	18 x 24.....	2 00 2 10
Childs' pebbled & Bull Bals	0 50 0 60	Fine.....	5 45 5 15	Cape.....	0 18 0 20	Hardware.	
" Split Bals.....	0 50 0 60	Middlings.....	4 75 5 00	Jamaica.....	0 14 0 18	Tin: Block, per lb.....	0 26 0 00
" Prunella do.....	0 50 0 75	Pollards.....	4 45 4 45	Rio.....	0 18 0 21	Grain.....	0 27 0 00
Infants' Choks, pr. doz.....	3 75 6 00	Ont. Bags.....	3 15 3 25	Singapore & Ceylon	0 22 0 27	Copper: Ingot.....	0 17 0 17
Dairy Produce.		City Bags.....	4 90 5 00	Chicoary.....	0 12 0 12 1/2	" "	0 23 0 25
Creamery.....	0 24 0 26	Oatmeal.....	3 40 3 50	Sugars, (Caks. & Brls.)		Grain.....	0 26 0 00
Townships, choice select'ns	0 21 0 22 1/2	Commeal.....	3 40 3 50	Porto Rico..... per lb	0 07 0 08 1/2	Sweet.....	0 27 0 00
" choice lines dairies	0 20 0 21	Bran, per ton.....	12 00 13 00	Cuba.....	0 07 0 08	Cut Nails: 3 in. to 6 in.	2 90 0 00
Brockville, choice select'ns	0 19 0 19 1/2	Grain.		Barbados..... per lb.	0 07 0 08	Hot Cut Am. or Can. Pat'ns	2 90 0 00
" choice lines dairies	0 17 0 18 1/2	Canada White, No. 2.....	1 47 1 48 1/2	Yellow Refined.....	0 07 0 09	2 1/2 & 2 3/4 ins. "	2 85 0 00
Morrisburg, choice select'ns	0 20 0 21 1/2	Spring No. 2.....	1 47 1 48 1/2	Cubes.....	0 1 0 11	2 & 2 1/2 ins. "	3 10 0 00
" choice lines dairies	0 18 0 20	Extra Red Winter.....	0 00 0 00	Granulated.....	0 02 0 10 1/2	1 1/2 & 1 3/4 ins. Am.	3 10 0 00
Western Dairy, choice lines	0 18 0 19 1/2	White Michigan.....	0 44 0 44	Syrups—Extra. imp. gal.	0 63 0 70	1 1/2 ins. "	3 15 0 00
" fair to good.....	0 00 0 00	Red Winter No. 1.....	1 37 1 40	Good.....	0 54 0 55	1 1/2 & 1 3/4 Cold Cut, Can.	2 85 0 00
Kamouraska.....	0 00 0 00	Spring, Chicago No. 2.....	1 40 0 60	Fair.....	0 40 0 52	1 1/2 ins. "	3 35 0 00
Cheese, fine Sept. per lb.....	0 13 0 13 1/2	Spring, Milwaukee No. 2.....	1 39 1 40	Molasses (Barbados).....	0 54 0 59	Casing Box Shook:	
Drugs & Chemicals.		Qats, No. 2.....	0 41 0 42	Trinidad.....	0 42 0 49	1 1/2 in. to 1 3/4 lb. keg.	4 35 0 00
Aloes Cape.....	0 18 0 00	Barley.....	0 75 0 85	Fruct. Loose Muscadel, box	2 30 2 60	1 1/2 in. to 1 3/4 "	3 30 0 00
Alum.....	1 75 1 85	Peas..... per 66 lbs.	0 98 0 98 1/2	Layers in boxes.....	2 25 2 50	2 in. 1/2 to 2 1/2 "	3 35 0 00
Borax.....	0 17 0 18	Rye.....	1 00 1 01	Seedless.....	0 16 0 11	2 1/2 in. 1/2 to 2 "	3 10 0 00
Castor Oil.....	0 10 0 10 1/2	Corn in bond.....	0 71 0 72	Valentia..... per lb.	0 05 0 05 1/2	3 in. to 4 1/2 "	2 85 0 00
Caustic Soda.....	2 50 2 60	Flax Seed, prime.....	1 20 0 60	Currants.....	0 06 0 07 1/2	Cut Spikes, all sizes.....	2 60 0 00
Cream Tartar.....	0 31 0 34	Groceries.		Prunes.....	0 05 0 06 1/2	Finishing Nails:	
Epsom Salts.....	1 25 1 40	TEA, (H.C.H. & Cad.)		Figs.....	0 16 0 19	1 in. to 1 1/2 in. p. 100 lb. kg	5 00 4 25
Extract Logwood.....	0 09 0 10	Japan, com. to med. lb.	0 22 0 28	Il. S. Almonds.....	0 06 0 07	1 1/2 in. to 1 3/4 in. "	4 70 3 75
Indigo Madras.....	0 85 1 00	" fair to good.....	0 29 0 37	S. S. Tarragona.....	0 14 0 16 1/2	2 in. and up "	3 25 0 00
Madder.....	0 12 0 13 1/2			Walnuts.....	5 0 11 1/2	Tobacco Box Nails:	
Opium.....	4 75 0 00			Filberts.....	8 0 10	Nett, 30 days, or 7 p.c. added	
Oxalic Acid.....	0 13 0 15			Brzils, new.....	0 08 0 09	1 1/2 in. & 1 3/4 in. p. 100 lb kg	6 80 5 35
Potass Iodide.....	2 90 0 00			Brazil's, new.....	0 08 0 09	1 1/2 in. & 1 3/4 in. p. 100 lb kg	5 15 4 85
Quinine.....	3 00 3 10			Brazil's, new.....	0 08 0 09	2 1/2 " 3 " " "	4 70 4 10



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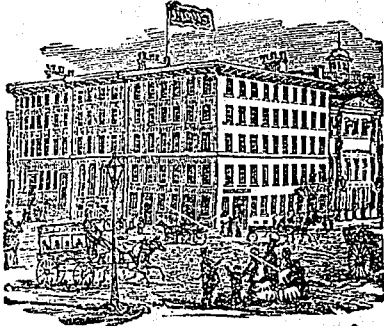
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Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale rates.	Name of Article.	Wholesale Rates.
Hochelega (Brown), G30 in	\$ 07 00	Tickings—C 30 in	\$ 15 00	Timber, Lumber, &c.		Stout: Guinness'	2 35 2 45
" A 27 in	0 06 0 06	D 30 in	0 18 0 00	Ash, 1 to 4 in., M.	00 18 00	" Domestic	1 50 1 65
" B 27 in	0 06 0 06	R 33 in	0 18 0 00	Ash, timber, M.	20 00 25 00	" "	1 48 1 60
" H33 in	0 07 0 00	A 33 in	0 20 0 00	Birch, 1 to 4 in., M.	15 00 18 00	" "	0 70 0 00
" H1136 in	0 05 0 00	AA 33 in	0 23 0 00	Basswood, 1	10 00 12 00	Brandy: Hennessy's	4 50 5 00
" H11136 in	0 09 0 00	36 in	0 22 0 00	Basswood	14 00 16 00	" "	11 00 16 50
" XX36 full	0 10 0 00	Check, 33 in	0 21 0 00	Black Walnut, culls	55 00 60 00	Blaquit, Dubouché & Co.	8 50 8 00
" XX36 in, full (std'd)	0 10 0 11	Denims Blue or brown AA	0 19 0 00	Do do	100 00 110 00	" "	8 00 8 00
" M drilling	0 27 0 00	" B	0 17 0 00	Do do 1st quality	110 00 120 00	Jules Duret & Co.	8 00 8 50
R. R. Sheeting, 8-4 plain	0 30 0 32	" C	0 14 0 00	Cedar, round, lineal foot	00 04 00 07	" "	8 00 8 50
X	0 07 0 07	" D	0 12 0 00	Cedar, flat, lineal foot	30 03 00 05	Pinet, Castillon & Co.	8 50 8 50
Stormont (Brown) A 30 in	0 07 0 07	Shirtings:		Cedar, square, lineal foot	00 07 00 09	Cheaper shippers	2 50 2 50
" A 33 in	0 07 0 07	Oxford striped BX	0 11 0 00	Elm, soft, 1st	14 00 16 00	" "	6 00 6 75
" B 36 in	0 09 0 09	" CX	0 10 0 00	Elm, Rock	25 00 00 00	Irish Whiskey—Roe's	8 50 8 75
" C 36 in	0 09 0 09	" check B	0 13 0 00	Hemlock, 1 to 3 in., M.	7 00 8 00	Dunville	6 50 7 00
Canada (Grey) A W 30 in	0 07 0 00	" C	0 10 0 00	Hemlock, timber, M.	11 00 13 00	Mitchells	2 40 2 50
" A D 32 in	0 07 0 00	Galatea Stripes	0 16 0 00	Maple, hard, M.	18 00 20 00	" "	6 00 6 50
" A H 35 in	0 08 0 00	Regatta Check A	0 16 0 00	Soft, do	12 00 16 00	Scotch Whiskey	5 50 7 50
" A C 35 in	0 09 0 10	Check Solids A	0 15 0 00	Oak, M.	25 00 40 00	Encore	5 50 6 00
" A B 35 in	0 09 0 10	Bags: 8-ply 16 oz. B, per ble	26 50 0 00	Pine, clear, M.	35 00 40 00	Hay, Fairman & Co.'s	6 00 6 00
" A E 36 in	0 10 0 00	Park's Yarn, White	0 26 0 00	2nd quality, Jo.	17 00 23 00	" "	2 60 2 75
" A A 36 in	0 10 0 00	" Colored	0 38 0 00	3rd	12 00 15 00	Sheriff's Islay	2 90 3 00
Yarns:—White per lb	0 26 0 00	Warp White	0 28 0 00	Lath, M.	1 10 1 25	" "	0 00 0 00
Tickings:—" B2 30 in	0 15 0 00	" Colored	0 40 0 00	Spruce, 12 to 1 in., M.	7 00 10 00	Jamaica Rum per imp. gal.	3 00 3 25
" BBB 30 in	0 15 0 00	Do. Knitting Cotton Balls:—				Geneva Spirits	2 05 2 15
" BB 30 in	0 15 0 00	No. 8 Unbleached	0 49 0 00			" "	4 15 4 50
" AA 32 in	0 20 0 00	" Bleached	0 51 0 00			Red cases	7 75 8 10
Fancy Shirtings:—		" Colored	0 56 0 71			Champagne	
" Clyde Checks	0 15 0 00	Paints, &c.				G. H. Mumm, Dry Verzen'y	26 50 23 00
" Canada	0 14 0 00	White Lead, gen, 100lbkgs	7 00 7 25			Pommery	28 00 32 00
Lybster No. 3, 30 in	0 06 0 00	" No. 1	6 00 6 75			J. Mumm Extra Dry	21 50 23 00
" No. 2, 32 in	0 07 0 00	White Lead No. 2	5 00 5 50			Bollinger	26 25 27 50
" No. 3, 35 in	0 08 0 00	in Oil, per 25 lbs	1 90 2 00			Piper Heidsieck	25 00 26 00
Colored Goods:—		Do., No. 1	1 60 1 80			Port & Sherry, per gall	1 25 6 00
Denims, blue & brown	0 15 0 00	" 2	1 40 1 50			Claret, (cases)	3 50 & up
Checks, blue, brown, sey	0 15 0 00	" S	1 30 0 00			Tarragona Ports, imp. gal.	1 10 1 30
Checks, Prince Victor	0 15 0 00	White Lead, dry	0 03 0 06			Native Wines	0 80 1 50
Ticking, 28 in. No. 1X	0 14 0 00	Red Lead	0 05 0 06			Can. Spirits, Imp. gallon.	Duty In Paid Bond
" 30 in. No. 01	0 16 0 00	Venetian Red, Eng'h.	1 75 2 00			Alcohol— 65 O. P.	2 52 0 37
" 30 in. No. 01	0 17 0 00	Yel. Ochre, French	1 75 2 00			" Pure Spirits "	2 54 0 33
Dundas (Grey) D 30 in	0 07 0 00	Whiting	0 55 0 60			" 50 "	2 37 0 39
" C 33 in	0 07 0 00	Salt.				" 25 U. P.	1 29 0 53
" B 36 in	0 09 0 00	Liverpool: Coarse, per bag	0 57 0 60			Whiskeys:—Family Proof.	1 31 0 10
" A 36 in	0 10 0 00	Canadian per bri	0 00 0 00			Old Bourbon	1 31 0 10
" AX 36 in full	0 10 0 00	Factory filled, do	1 00 1 13			Rye, Toddy, Malt	1 23 0 47
" E. 36 in	0 08 0 00	Eureka factory filled, do	2 00 0 00			Rye, 4 years old	1 65 0 00
Sheetings:—Twill T & S 33 in	0 13 0 00					" 5 "	1 85 0 00
" 72 in No. 1	0 33 0 00					" 6 "	1 55 0 15
Plain 72 in No. B	0 24 0 00					" 7 "	2 05 2 15
Plain 72 in No. 1	0 27 0 00						

Retailers will please bear in mind that above quotations apply only to large lots.

COMMERCIAL UNION ASSURANCE CO.
 OF LONDON, ENGLAND.
 CAPITAL, . . . £2,500,000 Sterling.
 MONTREAL, 64 ST. FRANCOIS XAVIER ST.
 FRED. COLE, General Agent

Manitoba and the North West Territory
 FARMING AND STOCK-RAISING LANDS
 FOR SALE BY THE
HUDSON'S BAY COMPANY.
 Under agreement with the Crown, the Hudson's Bay Company are entitled to one-twentieth of the Lands in the fertile belt, estimated at about seven millions of acres, and they are prepared to offer for sale land in the Townships already surveyed by the Government of Canada.
 Pamphlets and full information in regard to these Lands will be given by the undersigned at the offices of the Company in Montreal and Winnipeg.
C. J. BRYDGES,
 Land Commissioner.

The "Sweetland Lathe Chuck,"
 INDEPENDENT, UNIVERSAL AND ECCENTRIC.

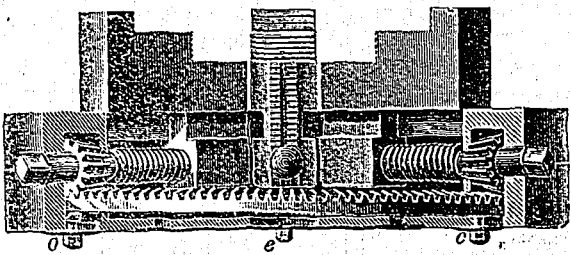


Fig. 1. Common Jaw.

Three Chucks in one, at price of an ordinary Chuck. Guaranteed unequalled as to Utility, Simplicity, Strength and Durability. No Machine Shop is complete without one.
 These Chucks will be sent to any responsible Machine Shop on 30 days trial, and if not entirely satisfactory in every respect, can be returned. Send for Circulars and Prices, or order Chuck on trial.
Lucius C. Benton,
 Metal Merchant,
 ST. THOMAS, ONT.

THE
METROPOLITAN MUTUAL BENEFIT SOCIETY.
 Head Office, . . . Montreal, P.Q.
 President: WM. DONAHUE, Wholesale Merchant. Vice-President: ROBT. EVANS (of Evans Bros.), General Manager, A. W. Bisson.
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 Correct and full information will be cheerfully furnished on application to the General Manager, at 215 St. James Street, Montreal.
 Agents wanted in Every City, Town, Village, and County in the Dominion.

CANADA LIFE

ASSURANCE COMPANY.

HEAD OFFICE, . . . HAMILTON, Ont.
A. G. RAMSAY, Managing Director.

ABSTRACT OF 34th ANNUAL REPORT TO 30th APRIL, 1881.

1. Assets 30th April, 1881.....	\$4,560,161
2. Income for the year.....	957,298
3. Income from Interest (included in above).....	284,208
4. Claims by death during the year.....	224,767
5. Do as estimated by the Co.'s tables and provided for.....	326,185
6. Difference in Co.'s favor between actual and estimated death rate.....	101,578
7. Excess of Interest revenue over death claims.....	59,451
8. Number of Policies issued for the year, 2257, for.....	4,157,105
9. Total Policies in force at date, 13,998, upon 11,493 lives, for.....	25,024,270

New Business exceeds a fourth of the returns for 1880 of 23 licensed Companies. Total on the Co.'s books exceeds a fourth of the entire amount in force in Canada.

Bonus Additions to Life Policies for past fifteen years have added \$375 to each \$1,000 of original Assurance.
Cash Profits for some period have been 35 to 39 per cent. of all premiums paid according to age at entry.

MONTREAL BRANCH, . . . 180 ST. JAMES STREET.
R. POWNALL, Secretary for Pro. of Que. P. LAFERRIERE, Inspector of Agencies.
JAMES AKIN, Special City Agent.

The MUTUAL LIFE

ASSOCIATION OF CANADA.

HEAD OFFICE, HAMILTON, ONT.

Government deposit over \$90,000.00.

Policies on the "RESERVE FUND PLAN" issued by this Company only (and copyright'd) contain a Plain Statement of the amount of cash value or paid-up insurance the Policy-holder will be entitled to receive, if discontinuing the payment of premiums after 5, 10, 15, 20, 25, 30, 35 payments, &c.

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- | | |
|--------------------------------|-------------------------------------|
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| J. M. BUCHAN, Esq. | D. B. CHISHOLM, Esq. |
| J. J. MASON, Esq. | SAMUEL PETERS, Esq. |

DAVID BURKE, Manager. WILLIAM SMITH, Sec'y.

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Vice-President, Hon. J. R. THIBAudeau.

ARTHUR GAGNON, Secretary-Treas.

JAMES DAVISON, Manager Canada Fire Department.

HENRY STEWART, Manager Marine Department.

HEAD OFFICE:—160 ST. JAMES Street, MONTREAL.

Marine Insurance.

BOSTON MARINE INSURANCE CO.

AND THE

SHOE AND LEATHER INS. CO.

OF BOSTON,

Will continue to cover OCEAN MARINE Risks on Cargoes and Freights, at Current Rates.

Losses paid in Montreal, Boston, New York, or London, Eng.

HERRIMAN & ROSS,

AGENTS.

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Incorporated
A. D. 1874.

CANADA

Charter
Perpetual.

FIRE & MARINE

INSURANCE COMPANY.

HEAD

OFFICE,

HAMILTON.



ONTARIO.

Capital, \$1,000,000 fully Subscribed

Deposited with Dominion Government. \$50,000.

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St John, N. B.—No. 103 Prince William Street, M. & T. B. Robinson, General Agents.

Manitoba Agency—Winnipeg.—ROBT. STRANG, Agent.

THE STANDARD

FIRE INSURANCE CO.

Head Office, . . . HAMILTON, ONT.

GOVERNMENT DEPOSIT, \$25,000.

This Company has the largest Government Deposit of any purely Provincial Company.

It confines its business for the present exclusively to the Province of Ontario, and limits its Liability on any First Class Risk to \$3,000.

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SECRETARY-TREASURER—H. THEO. CRAWFORD.

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Head Office . . . HAMILTON, ONT.

AUTHORIZED CAPITAL . . . \$500,000.
GOVERNMENT DEPOSIT, MADE.

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MANAGER,
H. THEO. CRAWFORD.

VICE-PRESIDENT,
J. E. O'REILLY.
INSPECTOR,
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- ROBERT BARBER, Esq., Manufacturer Streetsville.

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Insurance.
CITIZENS
INSURANCE COMPANY,
OF CANADA.
CAPITAL, . \$1,188,000.

CASH ASSETS, 1st January, 1881,
 per Government Blue-Book 352,101.20
 Deposit with Dominion Govt. - 142,000
Losses Paid to 1st Jan, 1880. 1,648,176

DIRECTORS:
 President:—SIR HUGH ALLAN.
 Vice-President.—HENRY LYMAN.
 Andrew Allan. N. B. Corse. Robert Anderson.
 J. B. Rolland. Arthur Prévost.
 ARCH. MCGOUN, SEC.-TREAS.
GERALD E. HART, GEN'L MAN'R.
 CAPT. JOHN LAWRENCE, Special Agent.

Fire, Life, Accident, Guarantee.
 RISKS TAKEN AT MODERATE RATES.

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 QUEBEC—H. C. BOSS & Co. Agents.
 ST. JOHN, N. B.—H. CHURCH & Co., Agents.
 HALIFAX, N. S.—MCSWENEY & FIELDING, Agts.
 CHARLOTTETOWN, P. E. I.—M. A. CAMERON, Agent.
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 AGENT for the CITY of MONTREAL.

W. CAMPBELL,
 INSURANCE AGENT
 and
 ADJUSTER OF LOSSES,
 Office: 1 Court Street, Toronto. P. O. Box 1817.

STOCKS AND BONDS.

INSURANCE COMPANIES. — CANADIAN.—Montreal Quotations, Sept. 20, 1881.

NAME OF COMPANY.	No. Shares.	Last Dividend per year.	Share par value.	Amount paid per Share.	Canada quotations per cent.
British America Fire & Marine.....	10,000	5-6mos.	\$50	\$50	145
Canada Life.....	2,500	7½-8mos.	400	50	350
Citizens, Fire, Life, Guarantee & Acc't	11,880	.....	100	22½	.....
Confederation Life.....	5,000	5-6 mos.	100	10	217
Sun Mutual Life and Accident.....	5,000	4-6 mos.	100	12½	186
Quebec Fire.....	5,000	.....	10	65	.....
Queen City Fire.....	2,000	.....	10	10	.....
Western Assurance.....	20,000	7½ 6 mos.	5	40	206 210
Royal Canadian Insurance.....	20,000	.....	100	15	57½
Accident Insurance Co. of Canada.....	2500	8 per ct.	100	20	.....
Canada Guarantee Co.....	10,000	8 per ct.	50	20	.....
Merchants' Marine Insurance Co.....	5,000	.....	100	20	.....

BRITISH AND FOREIGN.—(Quotation on the London Market, Aug. 20, 1881.)

Briton Life Association.....	50,000	10	1	1	.....
British & Foreign Marine.....	50,000	50	20	1	21½ 92
Commercial Union Fire Life & Marine..	50,000	30	50	5	25 27
Edinburgh Life.....	5,000	10	100	15	44
Fire Insurance Association.....	100,000	15	£10	102	90s 100s
Guardian Fire and Life.....	20,000	13	100	50	75 80
Imperial Fire.....	12,000	£7 p. sh.	100	25	157 162
Lancashire Fire and Life.....	100,000	30	20	2	£8 11s 3d
Life Association of Scotland.....	10,000	15	40	8½	.....
Lion Fire.....	500,000	.....	10	2	40 50
Lion Life.....	92,000	.....	10	2	35s 45s
Londou Assurance Corporation.....	35,802	43	25	12½	66 68
London & Lancashire Life.....	10,000	10	10	17-20	£6 1s 3d
Liverp'l & London & Globe Fire & Life	£391,752	70	20	2	21½
Northern Fire & Life.....	30,000	70	100	5	55½ 55¾
North British & Mercantile Fire & Life	40,000	56	50	6½	67 67½
Phoenix Fire.....	6,722	£21 p. s.	.....	.....	330
Queen Fire & Life.....	200,000	30	10	1	79s 80s
Royal Insurance Fire & Life.....	100,000	60	20	3	30 30½
Scottish Commercial Fire & Life.....	125,000	22½	10	1	.....
Scottish Imperial Fire and Life.....	50,000	6	10	1	33
Scottish Provincial Fire & Life.....	20,000	15	50	3	15 16
Standard Life.....	10,000	58½	50	12	40s 50s
Star Life.....	4,000	5	25	1½	15

ROYAL INSURANCE CO'Y.
 OF LIVERPOOL AND LONDON.

FIRE AND LIFE...
 LIABILITY OF SHAREHOLDERS UNLIMITED.

CAPITAL **\$10,000,000**
FUNDS INVESTED **21,000,000**
ANNUAL INCOME **5,000,000**

HEAD OFFICE FOR CANADA—MONTREAL.
 Every description of property insured at moderate rates of premium. Life Assurances granted in all the most approved forms.
 — CHIEF AGENTS: —
M. H. GAULT, | W. TATLEY.

NORTH BRITISH AND MERCANTILE
FIRE AND LIFE INSURANCE CO.

ESTABLISHED 1809.
SUBSCRIBED CAPITAL, \$10,000,000
 Whereof Paid-up \$2,500,000.

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 DIRECTORS:
 GILBERT SCOTT, Esq., of Messrs. Wm. GILAS. F. SMITHERS, President Bank
 Dow & Co. of Montreal.
 The Hon. THOMAS RYAN, Senator.

FINANCIAL POSITION OF THE COMPANY.
 1—Funds as at 31st December, 1880: 2—Revenue for the year 1880.
 Paid-up Capital..... 2,500,000 Stg. From Fire Department: £251,174 Stg.
 Fire Reserve Fund..... 794,577 " Fire Premiums.....
 Premium Reserve..... 317,638 " From Life Department: Life Premiums and Interest..... 450,675 "
 Balance of Profit and Loss Account... 216,207 " Total Revenue..... £1,011,849 "
 Life Accumulation..... £3,002,174 " or \$7,009,245 "
 Annuity Funds..... 371,374 "

WILLIAM EWING, Inspector. GEORGE U. AHERN, Sub-Inspector.
 Head Office for the Dominion of Canada in Montreal. D. LORN MACDOUGALL,
 THOMAS DAVIDSON, Gen. Agents
 See Reduced Rates for Canada.

UNCONDITIONAL, INCONTESTIBLE
LIFE POLICIES.

The objection is very often made to Life Assurance that the Companies may take advantage of some of the numerous and complicated conditions on their policies, and thus either avoid entirely the payment of claims, or compromise with the widow for a small sum. There is considerable force in this argument, but it cannot be urged indiscriminately against all Companies. The **SUN LIFE ASSURANCE COMPANY**, of Montreal, issues absolutely unconditional policies. There is not one restriction of any kind on them. The assured may reside in any part of the world without extra premium, for instance, when once he has obtained the policy, he may go to the North Pole or to Central Africa, without giving notice, or paying one cent additional of premium. He may change his occupation to the most hazardous imaginable; he may travel, hunt, enter the army, canoe around the world, or do anything else he chooses to without any extra of any kind. The contrast is remarkable with other policies. Ask an agent to show you one; it speaks for itself.

Remember **THE SUN** is the only Company in America which issues an unconditional policy.

"SUN" Accident Policies.

They are the most Liberal in existence, having days of grace and other privileges which are given by no other Company.

Assets About \$1,000,000.

PRESIDENT.—THOMAS WORKMAN.
VICE-PRESIDENT.—M. H. GAULT, M.P.

R. MACAULAY, Sec'y.

Insurance.

THE ACCIDENT INSURANCE COMPANY

OF CANADA.

Incorporated by Dominion Parliament, A.D., 1872

Authorized Capital, . . \$500,000.

HEAD OFFICE, MONTREAL.

President, Vice-President,
Sir A. T. GALT. JOHN RANKIN, Esq.,

MANAGER.

EDWARD RAWLINGS.

THE ACCIDENT

is the only Purely Accident Insurance Company in Canada; its business is more than twice that transacted by all the other Canadian Companies combined; it has never contested a claim at law, and is the only Canadian Company which has made the *Deposit with Government* for the special transaction of Accident Insurance in the Dominion.

RATES REDUCED.

THE STANDARD LIFE

Assurance Co.'y. Estab. 1825.

HEAD OFFICE:

EDINBURGH, Scot., and MONTREAL, Canada.

Total Risks.....over \$90,000,000
Invested Funds....." 26,000,000
Annual Income.....about 4,000,000
or over \$10,000 a day.
Claims paid in Canada.....over \$1,200,000
Investments in Canada.....over 1,000,000

Total amount paid in Claims during the last 8 years, over Fifteen Millions of Dollars, or about \$5,000 a day.

W. M. RAMSAY, Manager, Can.

Established 1803.

IMPERIAL Fire Insurance Comp'y OF LONDON.

HEAD OFFICE FOR CANADA:

Montreal, No. 6 HOSPITAL Street

RINTOUL BROS., Agents.

Subscribed Capital, - £1,600,000 Stg
Paid-up Capital, - £700,000 Stg.
ASSETS, \$2,222,552 Stg.

Insurance.

QUEEN INSURANCE CO.

OF ENGLAND.

FIRE AND LIFE.

Capital, £2,000,000 Stg.

INVESTED FUNDS.....£680,818.

FORBES & MUDGE.

Montreal,

Chief Agents in Canada

SOVEREIGN

Fire Insurance Company

OF CANADA.

CAPITAL, . . . \$600,000.

Deposit with the Dominion Government, \$100,000

President—Hon. A. MACKENZIE, M.P.

Vice-President for P.Q.—Hon. J. H. BELLEROSE.

G. BANKS, Assistant Manager.

Insurance effected at reasonable rates.

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Barrister, Attorney, Solicitor in Chancery,
Notary Public, Conveyancer, &c.
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The Journal of Commerce, Finance and Insurance Review.

DEVOTED TO

Commerce, Finance, Insurance, Railways Manufacturing, Mining and Joint Stock Enterprises.

Issued every Friday Morning.

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Corner of Notre Dame St., Montreal.

M. S. FOLEY, Managing Editor and Proprietor

Q. M. O. & O. RAILWAY. CHANGE OF TIME.

COMMENCING ON
Wednesday, Aug. 31st, 1881,
Trains will run as follows:

	Lighting Express	MIXED.	MAIL.	EXPRESS
Leave Hochelaga for Ottawa.....			A.M. 8 30	P.M. 6 15
Arrive at Ottawa.....			P.M. 1 00	9 45
Leave Ottawa for Hochelaga.....			A.M. 8 10	4 55
Arrive at Hochelaga.....			P.M. 12 40	9 25
Leave Hochelaga for Quebec.....	A.M. 9 15		3 00	10 00
Arrive at Quebec.....	P.M. 2 35		9 25	A.M. 6 30
Leave Quebec for Hochelaga.....		4 00	10 10	P.M. 10 00
Arrive at Hochelaga.....		9 35	4 40	A.M. 6 30
Leave Hochelaga for St. Jerome.....			P.M. 5 30	
Arrive at St. Jerome.....			7 15	
Leave St. Jerome for Hochelaga.....			A.M. 6 45	
Arrive at Hochelaga.....			9 00	
Leave Hochelaga for Joliette.....			P.M. 5 00	
Arrive at Joliette.....			7 25	
Leave Joliette for Hochelaga.....			A.M. 6 20	
Arrive at Hochelaga.....			8 50	

(Local between Hull and Aylmer.)
Trains leave Mile-End Station Ten Minutes Later.

Magnificent Palace Cars on all Passenger Trains, and Elegant Sleeping Cars on Night Trains.

Trains to and from Ottawa connect with Trains to and from Quebec.

All Trains Run by Montreal Time.
GENERAL OFFICE, 13 Place d'Armes Square.

TICKET OFFICES:
13 Place d'Armes, } MONTREAL.
242 St. James Street, }
Opposite St. Louis Hotel, QUEBEC.
L. A. SENECAU, Gen'l Supt

Sunday Trains leave Montreal and Quebec at 4.00 P.M.

Intercolonial Railway.

Summer Arrangement,

Commencing—6th June, 1881.

THROUGH EXPRESS PASSENGER TRAINS

run DAILY (Sunday excepted) as follows:

Leave Point Levi.....	7 30 a.m.
Arrive River du Loup.....	11.55 "
" Trois Pistoles.....	1.10 p.m.
" Rimouski.....	2.49 "
" Campbellton.....	7.20 "
" Dalhousie.....	7.58 "
" Bathurst.....	9.52 "
" Newville.....	11.20 "
" Moncton.....	2.05 a.m.
" St. John.....	6.00 "
" Halifax.....	8.00 "

These Trains connect at Chandler Curve with the Grand Trunk Trains, leaving Montreal at 10 o'clock p.m., and at Campbellton with Steamer "City of St. John," sailing Wednesday and Saturday mornings for Gaspé, Percé, Paspébiac, &c.

The trains to Halifax and St. John run through to their destination on Sunday.

The Pullman Car leaving Montreal on Monday, Wednesday and Friday runs through to Halifax, and the one leaving on Tuesday, Thursday and Saturday to St. John.

The name of St. Octave Station is changed to Little Metis, and that of Metis Flag Station to St. Octave.

SUMMER EXCURSION TICKETS are now issued via RAIL and STEAMER to the unrivalled sea-bathing, boating and fishing resorts on the Lower St. Lawrence, Metapedia, Restigouche, Bay Chaleur, Gaspé, Prince Edward Island and all points in the Maritime Provinces.

For full information, TICKETS, rates of freight, &c., apply to

G. W. ROBINSON,
Eastern Freight and Passenger Agent,
120 St. François Xavier Street,
(Old Post Office Building),
Montreal.

D. POTTINGER, Chief Superintendent,
Moncton, N.B., May 31, 1881

Insurance.

STAR

Life Assurance Society

LONDON, ENGLAND,

ESTABLISHED 1843.

Invested Funds } **\$7,000,000.**
OVER

The undersigned have been appointed General Agents for Province of Quebec, and are now prepared to receive applications for LIFE POLICIES.

For particulars, apply to

NOTT & HANSON,

GENERAL AGENTS,

119, ST. FRANCOIS XAVIER ST., MONTREAL

Agents and Canvassers Wanted.

Insurance.

LIVERPOOL & LONDON & GLOBE

INSURANCE COMPANY.

LIFE AND FIRE.

Invested Funds 30,500,000

Funds Invested in Canada 900,000

Security, Prompt Payment and Liberality in the adjustment of Losses are the prominent Features of this Company.

CANADA BOARD OF DIRECTORS:

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THOMAS CRAMP, Esq., Dep.-Chairman.
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G. F. C. SMITH, Resident Secretary

Medical Referee—D. C. MACCALLUM, Esq., M.D.

Standing Counsel—THE HON. WM. BADGLEY.

Agencies Established Throughout Canada.

HEAD OFFICE, CANADA BRANCH,
MONTREAL.

DOMINION

FIRE & MARINE INSURANCE CO.

Head Office—HAMILTON, Can.

Deposit with Dominion Gov't., \$50,000.

JOHN HARVEY, of J. Harvey & Co., President.
F. R. DESPARD, Manager.

WM. FAHEY, Agent, Toronto.

HEAD OFFICE FOR PROVINCE OF QUEBEC:
119 St. Frs. Xavier St.
MONTREAL.

JOHN F. NOTT,
CHAS. D. HANSON, } General Agents.

Insurance.

THE

LION

Life Insurance Co.'y
Of London, England.

Subscribed Capital, . . . \$1,600,000

Paid up " 920,000

British Govern't Deposit, . . 100,000

Canadian " " 50,000

HEAD OFFICE FOR CANADA:

42 ST JOHN STREET, MONTREAL.

Canadian Directors:

HON. JOHN HAMILTON, Pres. Merchants' Bank.
JOHN HOPE, Esq., of John Hope & Co.
ROBERT SIMMS, Esq., of R. Simms & Co.
ALEX. MURRAY, Esq. Director Bank of Montreal.

An Inspector wanted.

GENERAL AGENT wanted for Eastern Townships; and

AGENTS WANTED FOR

CORNWALL, SHERBROOKE,
BROCKVILLE, WATERLOO,
QUEBEC.

General Manager, F. STANCLIFFE.

WESTERN

ASSURANCE COMPANY.

FIRE & MARINE. Incorporated 1851.

Capital and Assets.....\$1,680,785 96

Income for Year ending 31st Dec., 1880..... \$1,680,785 96

HEAD OFFICE: TORONTO, ONT.

Hon. J. McMURRICH, Prest. J. J. KENNY, Man'g. Dir.
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J. H. ROUTH & CO., Managers, Montreal Branch,
190 ST. JAMES STREET.

A FAVORABLE CONTRAST.

Attention is directed to the SPECIAL ADVANTAGES afforded by the

CONFEDERATION LIFE

ASSOCIATION

to persons insuring upon the ten-payment life plan, as compared with the uniform Bonus addition plan of some other Companies.

Example of Profits on Policy No. 7 of "Confederation" for \$5,000 Issued 1871:

	CASH.	BONUS.
Actual results for 1880, being tenth year of Policy.....	\$111 45	\$260 00
Results under uniform percentage bonus plan, even at 2 1/2 per cent. (being the highest figure ever attained under that inequitable system).....	62 05	125 00

Difference in favor of "Confederation"..... \$69 40 \$135 00
Profits do not cease with the payment of the premiums in the 10th year, but continue during the existence of the policy. Paid-up policies in this class in the case of surrender carry profits.

Policies NON-FORFEITABLE after they have been in force Two Years, and INDISPUTABLE after THREE YEARS.

Manager for the Province of Quebec,
H. J. JOHNSTON, Montreal.
Manager for New Brunswick,
Major J. MACGREGOR GRANT, St. John.

J. K. MACDONALD,
Managing Director,
Manager for Nova Scotia,
AUGUSTUS ALLISON, Halifax.

TO INSURANCE AGENTS.

WANTED.—Gentlemen of experience in the business as General, District or Local Agents to represent jointly the undermentioned Companies.

SPECIAL TERMS to good men. Application to be addressed to the Manager.

FIRE INSURANCE ASSOCIATION.

(Limited)

OF LONDON, ENGLAND.

CAPITAL, - \$5,000,000. RESERVE FUND - \$250,000.

PAID UP, - \$1,000,000. GOVERNMENT DEPOSIT - \$100,000.

JAMES BOURNE, WILLIAM ROBERTSON,
Fire Superintendent. Manager.

THE

LONDON & LANCASHIRE

Life Assurance Co., of London, England,

DOES A LIFE INSURANCE BUSINESS ONLY.

ASSETS, \$1,600,000.00.

FUNDS IN HAND EXCEED \$1,100,000.00.

FUNDS INVESTED IN CANADA, over \$225,000.00.

Rates lower than the majority of Offices. Reserves deposited annually with the Receiver General and held exclusively for the benefit of Canadian Policy-holders, thus affording absolute security.

CANADA BRANCH:

Head Office, 217 ST. JAMES ST., MONTREAL.

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WILLIAM ROBERTSON,
Manager for Canada.