

1882

THIRTY-FOURTH ANNUAL REPORT

—OF THE—

DIRECTORS

—OF THE—

CONSUMERS' GAS COMPANY OF TORONTO.

In laying before the Shareholders the Thirty-Fourth Annual Report, with the usual Financial Statements up to the 30th September last, the Directors have another opportunity afforded them of congratulating all concerned on the favorable results of another year's operations.

1. Amongst the extensions made during the past year 4,818 yards of larger mains have been substituted for smaller ones; 8,759 yards of new mains have been laid, and 160 new services have been put in.

2. Eighteen Gas Engines, varying from 2 to 7 horse-power each, are now in use. The gas consumed thereby and by gas cooking stoves, amounted during the year to nearly two millions cubic feet. In addition a very considerable quantity was consumed by gas heating stoves and for manufacturing purposes. ~~For manufacturing purposes a large quantity of gas was consumed, and in order to stimulate this branch of the business, gas is being supplied at a reduced rate.~~ *all these engines a largely increased consumption may reasonably be anticipated.*

3. The illuminating power of the gas throughout the year has far exceeded the standard required by the Government.

4. The Directors have had to accept with regret, the resignation of Mr. Alexander Patrick, the Superintendent of Works—an old and valued servant, who after nearly thirty years of faithful service in the employ of the Company, carries with him into retirement the best wishes of every member of the Board. His place has been filled by the appointment of Mr. W. H. Pearson, Jr., a former employé of the Company, who has had considerable practical experience in gas making, and in the various mechanical departments of service Companies, as well as in the construction of works, and who has acted for some time as Superintendent of Gas Works in the United States, from the chief officials of which, as well as from others holding high position amongst the Gas Company, he received the highest testimonials as to ability and fitness for the office to which he has been appointed.

5. The following comparative Statement with that for last year exhibits:

	Street Lamp.	Consumed.	Gas Rental.
For the year ending 30th Sept., 1882.....	2,265	4,870	\$284,696 84
" " " 1881.....	2,173	4,327	250,060 19
Or an increase of	92	543	\$34,636 65

The Works in all their Departments have been kept up in the highest state of efficiency, and the Company's staff have discharged their several duties to the entire satisfaction of the Directors.

All of which is respectfully submitted.

JAMES AUSTIN,
President.

250

BALANCE SHEET

Of the Consumers' Gas Company, of Toronto, ~~Oct.~~ October, 1882.

LIABILITIES.		ASSETS.	
1882.		1882.	
Oct. 1.....		Oct. 1.....	
Capital Stock.....	1,000,000 00	Works.....	361,662 02
Sundry Accounts Owng.....	8,291 96	Old Building and Lot, Toronto St.....	12,838 67
Contingent Account.....	40,653 29	New.....	34,083 76
Profit and Loss.....	168,400 75	Old County Jail Property.....	17,120 00
		Street Mains Laid.....	202,883 83
		Services.....	37,509 55
		Main Pipes and Specials.....	2,432 61
		Service Pipes.....	2,944 07
		Street Lamps.....	28,100 25
		Tank Cars.....	2,850 00
		Retorts, Firebrick and Clay.....	9,750 40
		Meters.....	40,885 38
		Twine.....	2,350 00
		Office Furniture.....	1,750 84
		Gas Engines and Stoves.....	4,817 90
		Cool.....	22,317 54
		Oil.....	2,440 85
		Tar.....	350 00
		Oxide of Iron.....	196 75
		Cash.....	125 91
		Dominion Bank.....	26,527 19
		Debitures.....	274,308 75
		Gas Accounts Owng.....	43,800 00
		Sundry Accounts Owng.....	5,339 40
	1,226,348 02		1,226,348 92

J. AUSTIN,

President.

{ L.S. }

W. H. PEARSON,

Secretary.

* We beg to report that we have examined the books and accounts of the Consumers' Gas Company, of Toronto, to 1st October, 1882, and found them correct.

TORONTO, 18TH OCTOBER, 1882.

J. W. BRENT,

W. G. CASSELS,

AUDITORS.

[illegible]

W. H. PEARSON,
Secretary.

J. W. BRENT, }
W. G. CASSELS, } *Auditors.*

TORONTO, 18TH OCTOBER, 1882.