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THE CANADIAN

*JOURNAL OF COMMERCE.*

FINANCE

AND

INSURANCE REVIEW.

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VOLUME XLV.

July, 1st 1897 to December 31st, 1897.

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MONTREAL.

M. S. FOLEY, Editor and Proprietor.

1897.



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# THE CANADIAN JOURNAL OF COMMERCE

## FINANCE AND INSURANCE REVIEW.

Vol. 45. No. 1  
 Vol. 44. No. 26  
 New Series.

MONTREAL, FRIDAY, JULY 2 1897.

M. S. FOLEY,  
 EDITOR AND PROPRIETOR

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That is the meaning of the guarantee we put in the pocket of every garment, and the reason we call it our Silent Salesman.

**H. SHOREY & CO.**

Wholesale Clothiers and  
 Manufacturers of Rigby Goods,  
**MONTREAL.**

The following Brands  
 Manufactured by . .

—\*THE AMERICAN TOBACCO CO.\*—  
**OF CANADA, Limited'**

Are sold by all the Leading Wholesale Houses . .  
**CUT TOBACCOS.**

**Old Chum,**  
**Seal of North Carolina,**  
**Old Gold.**  
**CIGARETTES**  
**Richmond Straight Cut,**  
**Sweet Caporal,**  
**Athlete, Derby.**

**MARK \* FISHER, \* SONS**  
**AND COMPANY,**

**Merchant Tailors and**  
**Woollen Buyers**

will find our Stock replete with all the Latest Novelties selected in the Home and Foreign Markets.  
 We have never shown a more extensive line of . .

**STAPLE WOOLLENS**

than we are doing at present,

**Our Tailors' Trimming Dep.**  
 is also more than usually complete.

**Mark Fisher, Sons & Co.,**  
**VICTORIA SQUARE, MONTREAL**

Leading Wholesale Houses.

**THE**  
**Ames, Holden Co.**

Of Montreal [Limited.]  
 Manufacturers of . . . . .

**Fine BOOTS**  
**AND SHOES,**

**AND SOLE AGENTS FOR THE CELEBRATED**  
**Granby Rubbers.**

*STOCKS CARRIED AT*

St. John, N.B. Winnipeg, Man  
 Montreal, Que. Vancouver, B.C.  
 Toronto, Ont. Victoria, B.C.

**Spring Goods**

**H. A. Nelson & Sons Co., Ltd.,**

MANUFACTURERS OF

**CORN BROOMS, WHISKS, BRUSHES,**  
**WOODENWARE, PAILS,**  
**TUBS AND MATCHES**

WE CONTROL

**"SOVEREIGN" MATCHES,**  
**SURE DEAL & CROWN PLAYING CARDS,**  
 Celebrated "K. B." RAZORS,  
 The best in the world.

**H. A. Nelson & Sons Co., Ltd.,**

59 to 63 St. Peter St., Montreal.

TORONTO SAMPLE ROOMS,

56 & 58 FRONT ST. WEST.

**John Fisher, Son & Co.**

442 and 444 St. James Street,

**MONTREAL.**

**WOOLLENS**

AND

**Tailors' Trimmings**

Full Samples are now in the hands of our travellers. Kindly reserve orders until you have seen our line, which is the largest and most varied we have ever shown.

Samples Forwarded on Application.

**JOHN FISHER & SONS**

Manufacturers and Merchants,  
**HUDDERSFIELD, Eng.**

The Chartered Banks.

BANK OF MONTREAL.

(ESTABLISHED 1817.)
Incorporated by Act of Parliament.
Capital all paid up, \$12,000,000.00
Reserved Fund, - 6,000,000.00
Undivided Profits, - 86,909.98

HEAD OFFICE, MONTREAL.
BOARD OF DIRECTORS:
Mr. Hon. LOUIS GLENCOE, G.C.M.G., President.
Hon. GEO. A. DRUMMOND, Vice-President.
A. T. PATERSON, Esq., W. C. McDONALD, Esq.,
Hugh McLennan, Esq., R. B. Angus, Esq.,
Ed. B. Greenhalgh, Esq., A. F. Gault, Esq.,
W. W. Ogilvie, Esq.

E. S. CLOUSTON, General Manager.
A. Macender, Chief Inspector and Supt. of Branches.
A. B. Buchanan, Insp. of Branch Returns.
W. S. Clouston, Asst. Insp. James Aird, Sec.
Branches in Canada:
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West End Branch, St. Catherine St.
Selgneurs St. Branch.
Almonte, Ont. London, Ont. St. John, N.B.
Belleville, " Ottawa, " Amherst S.S.
Brantford, " Perth, " Halifax, N.S.
Brockville, " Peterboro, " Calgary, Alta.
Chatham, " Picton, " Regina, Ass'n.
Cornwall, " Sarnia, " Winnipeg, Man.
Deseronto, " Stratford, " Nelson, B.C.
Ft. William, " St. Marys, " New Denver, B.C.
Goderich, " Toronto, " New Westminster,
Guelph, " Wallaceburg, " ter, B.C.
Hamilton, " Montreal, Que. Roseland, B.C.
Kingston, " Quebec, Que. Vancouver, B.C.
Lindsay, " Chatham, N.B. Vernon, "
" Moncton, N.B. Victoria, "

IN NEWFOUNDLAND:
St. John's, Nfld, Bank of Montreal.
IN GREAT BRITAIN:
London, Bank of Montreal, 22 Abchurch Lane, E.C.
Alex. Lang, Man.
IN THE UNITED STATES:
New York—R. Y. Hobden and J. M. Greata,
Agents, 59 Wall Street.
Chicago—Bank of Montreal, W. Munro, Manager.

BANKERS IN GREAT BRITAIN:
London—The Bank of England.
" The Union Bank of London.
" The London and Westminster Bank.
" The National Provincial Bank of England.
Liverpool—The Bank of Liverpool, Ltd.
Scotland—The British Linen Company Bank and
Branches.
BANKERS IN THE UNITED STATES:
New York—The National City Bank.
Boston—The Merchants' National Bank.
" J. B. Moore & Co.
Buffalo—The Marine Bank, Buffalo.
San Francisco—The First National Bank.
San Francisco—The Bank of British Columbia.
Portland, Oregon—The Bank of British Columbia.
Montreal, 23 June, 1897.

THE BANK OF TORONTO. CANADA.

INCORPORATED 1855.
Head Office, - - - Toronto,
Paid-up Capital, - - - \$2,000,000
Reserve Fund, - - - 1,800,000

DIRECTORS:
GEORGE GOODERHAM, Esq., President.
WM. H. BRATTY, Esq., Vice-President.
Henry Cuthbert, Esq., W. G. Gooderham, Esq.,
Robt. Reford, Esq., Geo. J. Cook, Esq.,
Charles Stuart, Esq.
DUNCAN COULSON, General Mgr.
JOSEPH HENDERSON, Inspector.
Toronto—W. R. Wadsworth, Manager
" King St. Branch, G.J. Cuthbertson, "
Montreal—Thos. F. How, "
Barrle—M. Atkinson, "
Brockville—T. A. Bird, "
Cobourg—J. S. Skeoff, "
Collingwood—W. A. Copeland, "
Gananoque—C. V. Ketchum, "
London—John Pringle, "
Peterboro—P. Campbell, "
Petrolia—W. F. Cooper, "
Port Hope—E. B. Andros, "
Point St. Charles (Montreal)—J. G. Bird, "
St. Catharines—G. W. Hodgetts, "

BANKERS:
London, Eng.—The City Bank, Limited
New York—The National Bank of Commerce,

BANQUE VILLE-MARIE, HEAD OFFICE, MONTREAL.

Capital Authorized, - - - \$500,000
Capital Subscribed, - - - 500,000
Rest, - - - 10,000
Directors—W. Wolf, Pres. and Genl. Manager
E. Lichtenheln, Vice-Pres.; A. S. C. Wariels, F.W.
Smith and Godfroy Weir, F. Lemaire, Accountant.
Branch at Berthier—A. Gurdiepy, Manager
Branch at Lachute—H. Frost, "
Branch at Lachute—C. Langlois, "
Branch at Nicolet—L. Belair, "
Branch at Ste. Therese—M. Bolover, "
Branch at Pt. St. Charles (city)—W. J. Wall, "
Branch at Hochelaga (city)—D. Riopel, "
Branch at L'Epiphanie—J. H. Deseault, "
Branch at Portneuf—J. H. Theoret, "
Branch at St. Laurent—O. W. Legault, "
Branch at Laprairie—T. J. Bourdeau, "

Agents at New York—The National Bank of the
Republic and Ladsburg, Thalmann & Co. London—
Bank of Montreal. Paris—La Societe Generale,

The Chartered Banks.

THE BANK OF BRITISH NORTH AMERICA.

Established in 1836.
Incorporated by Royal Charter in 1840.
Paid-up Capital, - - - £1,000,000 Stg.
Reserve Fund, - - - 275,000 "

London Office, Clement's Lane, Lombard St., E.C.
Court of Directors:
J. H. Brodie, Ed. Arthur Hoare.
John James Cater, H. J. Kendall.
Gaspard Farrer, J. J. Kingeferd.
Henry R. Farrer, Frederick Lubbock.
Richard H. Glya, George D. Whatman.
Secretary, A. G. Wallis.
Head Office in Canada—St. James St. Montreal
H. STIKERMAN, General Manager.
J. ELSLEY, Inspector.

Branches in Canada:
London Ottawa Brandon, Man.
Brantford Montreal Kaslo B.C.
Ft. Erie Quebec Roseland, B.C.
Hamilton St. John, N.B.V. Sandon, B.C.
Toronto Fredericton, N.B. Slocan City B.C.
Kingston Halifax, N.S. Trail, B.C. (Sub. Agency)
Winnipeg, Man. Victoria, B.C.
Vancouver, B.C.

Agents in the United States:
New York, (52 Wall St.) W. Lawson and J.
C. Welsh.
SAN FRANCISCO, (120 Sansome Street,) H. M. J.
McMichael and J. R. Ambrose.
LONDON BANKERS—The Bank of England, and
Messrs. Glyn & Co.
FOREIGN AGENTS—Liverpool—Bank of Liverpool.
Australia—Union Bank of Australia. New Zealand
—Union Bank of Australia, Bank of New Zealand,
Colonial Bank of New Zealand, India, China and
Japan—Chartered Mercantile Bank of India, London
and China; Agra Bank, Limited. West Indies—Colo-
nial Bank, Paris—Messrs. Marcuard, Krauss & Co.
Lyons—Credit Lyonnais.
Issued Circular Notes for Travellers, available
in all parts of the world.

THE MOLSONS BANK

Incorporated by Act of Parliament, 1855.
HEAD OFFICE: MONTREAL.
Paid-up Capital, - - - \$2,000,000
Reserve Fund, - - - 1,400,000

BOARD OF DIRECTORS:
WM. MOLSON MACPHERSON, President.
S. H. EWING, Vice-President.
W. M. Mamey, Sam'l Finley.
Henry Archibald, J. F. Cleghorn.
F. WOLFESTAN THOMAS, Gen. Manager
A. D. DURNFORD, Inspector.
H. LOCKWOOD, Assistant Inspector.

BRANCHES:
Aylmer, Ont. Montreal P.Q. St. Thomas, Ont.
St. Catherine St. Branch.
Brockville, " Morrisburg, Ont. Toronto, "
Calgary, " Norwich, " Toronto Jc. "
Clinton, " Ottawa, " Trenton, "
Exeter, " Owen Sound, " Waterloo, "
Hamilton, " Ridgetown, " Winnipeg, Man.
London, " Smiths Falls " Woodstock, Ont.
Meaford, " Sorel, P.Q.

AGENTS IN CANADA:
Quebec—Eastern Townships Bank.
Ontario—Dominion Bank, Imperial Bank of Ca-
nada, and Canadian Bank of Commerce.
New Brunswick—Bank of New Brunswick.
Nova Scotia—Halifax Banking Company.
Prince Edward Island—Merchants Bank of P.E.I.
Summerside Bank.
British Columbia—Bank of British Columbia.
Manitoba—Imperial Bank of Canada.
Newfoundland—Bank of Nova Scotia, St. John's.
IN EUROPE
London—Pariss Bank (limited); Messrs. Glyn,
Mills, Currie & Co., Messrs. Morton, Rose & Co.
Liverpool—The Bank of Liverpool.
Cork—Munster and Leinster Bank, Ltd
Paris, France—Societe Generale.
Berlin—Deutsche Bank.
Antwerp, Belgium—La Banque d'Anvers
Hamburg—Hesse, Newman & Co.;
UNITED STATES:
New York—Mechanics' National Bank; National
City Bank; Messrs. W. Watson, R. Y. Hobden,
Agents Bank of Montreal; Messrs. Morton, Billes
& Co. Boston—The State National Bank. Port-
land—Casco National Bank. Chicago—First Na-
tional Bank. Cleveland—Commercial National
Bank. San Francisco—Bank of British Colum-
bia. Detroit—Commercial National Bank.
Buffalo—The City Bank. Milwaukee—Wisconsin
National Bank. Toledo—Second National Bank.
Butte, Montana—First National Bank. Minnea-
polis—First National Bank.
Collections made in all parts of the Dominion and re-
turns promptly remitted at lowest rates of exchange.
Commercial Letters of Credit and Travellers Cir-
cular letters issued available in all parts of the world.

THE QUEBEC BANK.

Incorporated by Royal Charter, A. D., 1818.
PAID-UP CAPITAL - - - \$2,500,000
REST - - - \$600,000
HEAD OFFICE, - - - QUEBEC.

BOARD OF DIRECTORS:
JOHN BREAKEY, President.
WM. J. WITTHALL, Esq., Vice-President.
THOMAS McDUGALL, Esq., Gen. Manager.
Directors—G. R. Renfrew, S. J. Shaw, J. T.
Ross, Gaspard Lemoine, W. A. Marsh.
Branches and Agencies in Canada:
Montreal, Que. Toronto, Ont. Pembroke, Ont.
Ottawa, Ont. Thorold, Ont. Three Rivers, Q.
Branch Offices:—Upper Town, Quebec; St. Roch's,
Quebec; St. Catharines st. East, Montreal.
Agents in New York: Bank of British North
America. Agents in London: The Bank of Scotland.

The Chartered Banks.

THE MERCHANTS BANK OF CANADA.

Capital Paid-up, - - - \$8,000,000
Res., - - - 3,000,000
Head Office, - - - Montreal,

BOARD OF DIRECTORS:
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J. P. Dawes, Esq. John Cassle, Esq.
T. H. Dunn, Esq. Robert Mackay, Esq.
Thos. Long, Esq.
GEORGE HAGUE, Thos. Fyvie,
General Manager. Joint General Manager.
E. F. Hobden, Supt of Branches.

BRANCHES IN ONTARIO AND QUEBEC.
Belleville, Kingcardine, Preston,
Berlin, Kingston, Quebec,
Brampton, London, Renfrew,
Chatham, Montreal, Sherbrooke, Que
Mitchell, Stratford,
Napanee, St. Johns, Q.,
Ottawa, St. Jerome, Que
Owen Sound, St. Thomas,
Perth, Toronto,
Ingersoll, Prescott, Walkerton,
Windsor.

Montreal West End Branch, No. 2456 Notre Dame St

BRANCHES IN MANITOBA:
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Bankers in Great Britain.—London, Glasgow,
Edinburgh and other points, The Clydesdale Bank
[Limited], Liverpool, The Bank of Liverpool [Ltd].
Agency in New York—52 William st., Messrs.
John B. Harris, Jr., & T. E. Merret, Agents.
Bankers in United States.—New York, American
Exchange National Bank; Boston, Merchants Nation-
al Bank; Chicago, American Exchange Nationa
Bank; St. Paul, Minn., First National Bank; D
etroit, First National Bank; Buffalo, Bank of Buffal
San Francisco, Anglo-California Bank.
Newfoundland.—The Merchants Bank of Halifax.
Nova Scotia and New Brunswick.—Bank of Nova
Scotia and Merchants Bank of Halifax.
British Columbia.—Bank of British Columbia.
A general banking business transacted.
Letters of Credit issued, available in China, Japan,
and other foreign countries.

ST. STEPHEN'S BANK.

Incorporated 1836.
St. Stephen, N. B.
Capital, - - - \$200,000
Reserve, " " " " " " 25,000
F. H. TODD, President.
J. F. GRANT, Cashier.

AGENTS.
London—Messrs. Glynn, Mills, Currie & Co.
New York—Bank of New York, N.B.A. Boston—
Globe National Bank. Montreal—Bank of Mont-
real. St. John, N.B.—Bank of Montreal.
Drafts issued on any Branch of the Bank of
Montreal.

THE WESTERN BANK OF CANADA.

HEAD OFFICE, OSHAWA, Ont.
Capital Authorized - - - \$1,000,000
Capital Subscribed - - - 500,000
Capital Paid-Up - - - 372,400
Reserve - - - 112,000

BOARD OF DIRECTORS:
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W. F. Cowan, Esq., W. F. Allan, Esq.
Robert McIntosh, M.D. J. A. Gibson, Esq.
Thomas Patterson, Esq.
T. H. McMILLAN, Cashier.
Branches—Whitby, Midland, Tilsonburg, New
Hamburg, Paisley, Penetanguishene, Port Perry.
Drafts on New York and Sterling Exchange bought
and sold. Deposits received and interest allowed
Collections solicited and promptly made.
Correspondence at New York and in Canada—
Merchants Bank of Canada, London, England—
Royal Bank of Scotland

Imperial Bank of Canada.

Capital Authorized - - - \$2,000,000
Capital Paid-Up - - - 1,968,600
Rest - - - 1,156,800

DIRECTORS.
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T. R. MERRITT, Vice-President.
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Robert Jaffray, T. Sutherland Stayner,
Elias Rogers Esq.
HEAD OFFICE, TORONTO.
D. R. WILKIE, General Manager.
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Essex, Niagara Falls, Sault Ste. Marie
Fergus, Port Colborne, St. Thomas,
Galt, Rat Portage, Welland,
Ingersoll, St. Catharines, Woodstock,
Toronto (Cor. Wellington St. and Leader Lane.
Yonge and Queen Sts. Branch.
Yonge and Bloor Sts. Branch.
BRANCHES IN NORTH WEST.
Brandon, Man. Portage La Prairie, Man.
Calgary, Alta. Prince Albert, Sask.
Edmonton, Alb'a. Winnipeg, Man.
BRITISH COLUMBIA.—Vancouver.
AGENTS—London, Eng., Lloyd's Bank, Ltd. New
York, Bank of Montreal.
A general banking business transacted; Bonds
and debentures bought and sold.



The Chartered Banks.

**THE CANADIAN BANK OF COMMERCE**  
 HEAD OFFICE, TORONTO.  
 Paid-up Capital, \$6,000,000  
 Rest, 1,000,000

**DIRECTORS:**  
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 John Hoskin, Esq., Q.C., LL.D., Matthew  
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 J. H. FLUMMER, Asst General Manager.  
 A. H. Ireland, Inspector.  
 G. H. Meldrum, Asst. Insp.

**BRANCHES:**  
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 Ayr—Dunville, Parkhill, Strathroy,  
 Barrie, Galt, Toronto,  
 Belleville, Goderich, Peterborough, Toronto & N.  
 Berlin, Guelph, St. Catharines, Walkerton,  
 Blenheim, Hamilton, Sarnia, Walkerville,  
 Brantford, London, S. Ste. Marie, Waterloo,  
 Cayuga, + Montreal, Seaford, Windsor,  
 Chatham, Orangeville, Simcoe, Woodstock,  
 Collingwood, Ottawa, Stratford, Winnipeg  
 Dundas.  
 \*Head Office, 19-25 King St. W. City Branches:  
 712 Queen St. E.; 450 Yonge St., cor. College; 791  
 Yonge St.; 268 College St., cor. Spadina; 548 Queen  
 St. W.; 416 Parliament St. and 163 King St. E.  
 \*Math Office, cor. St. James and St. Peter Sts.,  
 City Branch—19 Chaboulez Square.  
 Commercial credits issued for use in Europe, East  
 and West India, China, Japan and South America.  
 Sterling and American Exchange bought and sold.  
 Collections made on the most favorable terms.  
 Travellers' letters of credit issued for use in all  
 parts of the world.  
 Interest allowed on deposits.  
**BANKERS AND CORRESPONDENTS.**  
*Great Britain*—The Bank of Scotland.  
*India, China and Japan*—The Chartered Bk of  
 India, Australia & China; Germany, The Deutsche Bk  
*Australia & New Zealand*—The Union Bk. of  
 Australia.  
*Paris, France*—Crédit Lyonnais, Lazard Freres & Cie  
*Brussels, Belgium*—J. Mathieu & Fils.  
*New York*—The Am. Ex. National Bk of New York  
*Chicago*—The Am. Ex. National Bank of Chicago.  
*San Francisco and British Columbia*—The Ba.  
 of British Columbia.  
*Hamilton, Bermuda*—The Bk. of Bermuda.  
*Kingston Jamaica*—The Bank of Nova Scotia.

**THE ONTARIO BANK.**

Capital Paid-up.....\$1,600,000  
 Reserve Fund.....65,000

**HEAD OFFICE, TORONTO.**  
**DIRECTORS:**  
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 Donald Mackay, Esq., Vice-President.  
 G. M. Rose, Esq., Hon. J. C. Atkins,  
 A. S. Irving, Esq., R. D. Perry, Esq.,  
 D. Uilyot, Esq.,  
 C. McGill, General Manager.  
 E. MORRIS, Inspector.  
**BRANCHES:**  
 Aurora, Lindsay, Port Arthur,  
 Bowmanville, Montreal, Sudbury,  
 Buckingham, Q. Mount Forest, Toronto,  
 Cornwall, Newmarket, 609 Queen St. W.,  
 Kingston, Ottawa, Toronto.  
**AGENTS:**  
 London, Eng.—Parr's Bank [Ltd.]  
 France and Europe—Crédit Lyonnais.  
 New York—The Fourth National Bank and the  
 Agents of the Bank of Montreal.  
 Boston—Tremont National Bank.

**BANK OF OTTAWA.**

**HEAD OFFICE, OTTAWA.**  
 Capital (fully paid up) \$1,500,000  
 Rest, 1,005,000

**DIRECTORS:**  
 CHARLES MAGEE, President.  
 GEORGE HAY, Esq., Vice-President.  
 Hon. Geo. Bryson, Jr., M.L.C., Alex. Fraser,  
 John Mather, David MacLaren, D. Murphy,  
 George Bay, Charles Magee.  
**Branches**—Arnprior, Carleton Place, Hawkes-  
 bury, Keewatin, Kemptville, Mattawa, Pembroke,  
 Parry Sound, Portage la Prairie, Rideau Street, Bank  
 Street, Ottawa, Renfrew, Ont., Rat Portage, Winni-  
 peg, Man. GEO. BURN, General Manager.  
 D. M. FINNIE, Local Manager.

**Eastern Townships Bank.**

Authorized Capital.....\$1,500,000  
 Capital Paid-Up.....1,500,000  
 Reserve Fund.....785,000

**BOARD OF DIRECTORS:**  
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 Hon. M. H. COCHRANE, Vice-President.  
 Israel Wood, J. N. Galer, Thomas Hart,  
 N. W. Thomas, T. J. Tuck, G. Stevens,  
 John G. Foster.  
**HEAD OFFICE, SHERBROOKE, Que.**  
 Wm. FARWELL, General Manager.  
**Branches**—Waterloo, Richmond, Coaticook, Stan-  
 stead, St. Hyacinthe, Cowansville, Granby, Bedford,  
 Huntingdon, Magog.  
**Correspondents:**  
 Montreal—Bank of Montreal.  
 London, England, National Bank of Scotland,  
 Boston—National Exchange Bank.  
 New York—National Paric Bank.  
 Collections made at all accessible points on  
 pr promptly remitted for.

The Chartered Banks.

**BANK OF HAMILTON.**

CAPITAL (All Paid).....\$1,250,000  
 RESERVE FUND.....725,000  
**HEAD OFFICE HAMILTON.**

**Directors:**  
 JOHN STUART, President.  
 A. G. RAMSAY, Vice-President.  
 John Proctor, Geo Roach,  
 Wm. Gibson, M.P., A. T. Wood,  
 A. B. Lee, (Toronto.)  
 J. Turnbull, Cashier.  
 H. S. STEVEN, Assistant Cashier.  
**BRANCHES:**  
 Alliston, Listowel, Owen Sound, Simcoe,  
 Chesley, Lucknow, Orangeville, Toronto,  
 Georgetown, Milton, Port Elgin, Wingham,  
 Hamilton, E. Grimsby, Berlin,  
 Barton Street. Carman, Man. Winnipeg, Man.  
**Correspondents in United States:**—New York—  
 Fourth National Bk. and Hanover National Bk. Buf-  
 falo—Marine Bank of Buffalo. Detroit—Detroit Na-  
 tional Bank. Chicago—Union National Bank.  
**Correspondents in Great Britain**—National Pro-  
 vincial Bank of England [Ltd].  
 Collections effected at all parts of the Dominion of  
 Canada at lowest rates. Careful attention given and  
 prompt returns made.

**THE DOMINION BANK.**

**DIVIDEND NOTICE.**

Notice is hereby given that a Dividend of Three  
 Per Cent. upon the Capital Stock of this Institution  
 has this day been declared for the current quarter,  
 and that the same will be payable at the Banking  
 House in this city, on and after

MONDAY, THE 2nd DAY OF AUGUST NEXT.

The transfer books will be closed from the 21st to  
 the 31st of July next, both days inclusive.  
 By order of the Board,

R. D. GAMBLE,  
 General Manager.

Toronto, 24th June, 1897.

**MERCHANTS' BANK.**

HALIFAX.

Capital Paid-Up, \$1,500,000  
 Reserved Fund, 1,075,000

**BOARD OF DIRECTORS:**  
 THOS. E. ZENNA, President.  
 THOMAS RITCHIE, Vice-President,  
 M. Dwyer, Wiley Smith, Henry G. Bauld  
 Hon. H. H. Fuller, M.L.C. Hon. David MacKean  
**HEAD OFFICE, HALIFAX, N.S.**  
 D. H. DUNCAN, Cashier. W.B. Torrance, Asst. Cashier  
**Agencies in Province of Quebec:**  
 Montreal, E. L. Pesse, Manager.  
 West End, Notre Dame St. West.  
 Cote St. Antoine, Green Avenue.  
**In Maritime Provinces:**  
 Antigonish, N. S. Moncton, N. B.  
 Bathurst, N. B. Newcastle, N. B.  
 Bridgewater, N. S. Pictou, N. S.  
 Charlottetown, P.E.I. Port Hawkesbury, C. B.  
 Dorchester, N. B. Sackville, N. B.  
 Fredericton, N. B. Shubenacadie, N.S.  
 Gylesboro, N. S. St. John's Nfld.  
 Kingston, N.B. Summerside, P.E.  
 Lunenburg, N. S. Sydney, N. S.  
 Truro, N. S.  
 Weymouth, N. S.  
 Matland, N. S. Woodstock, N. B.

**Correspondents:**  
 Dominion of Canada, Merchants Bank of Canada.  
 New York, Chase National Bank.  
 Boston, the National Hide & Leather Bank.  
 Bermuda, the Bank of Bermuda, Ltd.  
 Chicago, American Exchange National Bank.  
 London, England, Bank of Scotland.  
 Paris, France, Credit Lyonnais.  
 Collections made at lowest rates and promptly re-  
 mitted for.  
 Telegraphic transfers and drafts issued at current  
 rates.

**BANQUE D'HOCHELAGA.**

Capital Paid-Up, \$1,000,000.  
 Reserve Fund, 400,000.

**DIRECTORS:**  
 F. X. ST. CHARLES, President.  
 R. BIKERDIKE, Vice-Pres.  
 Cha. Chaput, Hon. J. D. Rolland, J. A. Vallancourt  
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FRIDAY, THE SECOND DAY OF JULY NEXT.

The transfer books will be closed from the 20th to the 30th of June, 1897, both days inclusive.

By order of the Board,

E. R. WOOD, Secretary.

Toronto, June 1st, 1897.

**The Dominion Savings & Investment Society.**

DIVIDEND No. 50.

Notice is hereby given that a Dividend of two and one half per cent. being at the rate of five Per Cent. per annum, upon the paid up capital stock of this Society has been declared for the current half year, and that the same will be payable at the offices of the Society, Masonic Temple Building, London, Ont., on and after Friday, the 2nd day of July, 1897.

The Transfer books will be closed from the 15th to the 30th inst., both days inclusive.  
NATHANIEL MILLS, Manager.  
London, June 11th, 1897.

**THE HAMILTON**

**Provident and Loan Society**

Dividend No. 52.

Notice is hereby given that a dividend of THREE per cent. upon the paid up capital stock of the Society, has been declared for the half year ending 30th June, 1897, and that the same will be payable at the Society's Banking House, Hamilton, Ont., on and after FRIDAY, the SECOND DAY OF JULY, 1897.

The Transfer Books will be closed from the 15th to 30th June, 1897, both days inclusive.

By order of the Board.  
C. FERRIE, Treasurer.  
May 25th, 1897.

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Whites, Greys, Ducks, Cantons, Drills, Bags, Grey Sheetings, Bleached Sheetings, Pillows, Towels, Piques, Yarns, Prints, Etc.

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Billiard Table and Bowling Alley Balls Manufacturers and Importers.

Do all kinds of work in the Billiard line.

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**Hamilton Cotton Co'y**

HAMILTON, ONT.

Manufacturers of

Cottonades, Denims, Warps and Yarns, Lamp Wicks Twines, Webblings, &c.

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Fine News, Book, Lithographic, Writing and Colored Papers, and Chemical Wood Fibre Manufacturers.

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It will tone up your system, and restore the appetite.

The best cure for Debility.

JUST WHAT YOU NEED -- THIS SPRING.

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**The Alaska Feather & Down Co.**  
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Feathers in Bulk, Mattresses, Bed-pillows, Bed-comforters, Down Quilts.

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FALL TRADE 1897.

OUR TRAVELLERS ARE NOW ON THE ROAD.

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Are now being shown by our travellers.

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We fit every man who wears Clothing and guarantee satisfaction.

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**Electrical Contractor, and Experimentalist in Electrical Works**

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**Architect, Measurer and Valuator, Mechanical Designing a Specialty.**

N.B.--Patents Agency for all Countries,

*Commercial Summary.*

Merchants, Manufacturers and other business men should bear in mind that the "Journal of Commerce" will not accept advertisements through any agents not specially in its employ. Its circulation—extending to all parts of the Dominion—renders it the best advertising medium in Canada—equal to all others combined, while its rates do not include heavy commissions.

—THERE is talk of the Farmers Binder Twine Co. of Brantford taking over the Grand Trunk shops at London, Ont., and commencing the manufacture of agricultural implements.

—JAPAN has already one flour mill capable of turning out 100 barrels of flour per day, a contract has now been given a Buffalo milling concern for the machinery for another.

—It will be fortunate for Japan if the Americans decide to let teas stand as they are in the tariff. The new duty proposed of 10 cents a lb., but which however according to latest information is not likely to go through, would amount to more than the whole value of tea shipped from that country.

**RED BIRDS in Canada.**

Among High Grade Bicycles "The Red Bird" takes the lead in popularity, sales, prize-winning, &c. The distinguished patronage of Lord and Lady Aberdeen, and members of the Vice-Regal Suite, and of other popular members of Social and Club circles is significant of the high esteem in which "The Red Birds" are held.

They are Manufactured by

**THE GOULD BICYCLE CO.**

(Limited),

BRANTFORD, ONT.

Branches at

Montreal, 2417 St. St. Catherine Street.

Toronto, 81 Yonge Street.

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Catalogue sent on application

YOU CAN HAVE IT

**FOR NOTHING—LIGHT,**

If you will use

**THE Angle Lamp**

1 Qt. of Ordinary Oil Burns 20 Hours.

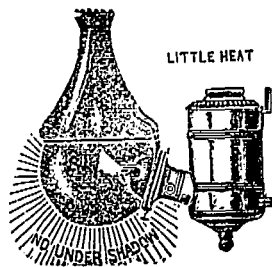
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No Smoke.  
No Odor.

ALL STYLES FROM 1 BURNER UP.

Send for Catalogue and prices.

**THE ANGLE LAMP CO.,** 76 Park Place, New York.

J. U. BAUHELLE, - - Manager.



LITTLE HEAT

NO UNDER SHADOW

# HODGSON, SUMNER & Co.

347 & 349 St. Paul St., MONTREAL.

**SEASONABLE SORTING SPECIALITIES** { Cashmere Hosiery  
Cotton Hosiery  
Children's Half and ¾ Hose  
Gloves and Half Mitts in Silk,  
Taffeta and Lisle  
Bathing Drawers and Suits.

Complete Range of MEN'S HABERDASHERY.

Sole Agents in Canada for the celebrated **Churchgate Cashmere Hose.**

TELEPHONES—Bell—Office 231. Warehouse 2097. Merchants 667.

**Lincoln Canning Co.,** THOS. NIHAN, Prop'r.  
St. Catharines, Ont.

Packers of FRUITS & VEGETABLES

Factory and Office : of all kinds.

Cor. Lake and Wellington Streets. P.O. Box 702.

# SWAN LAMPS

If you want to save 25 per cent. of your Electric Light Bill and have the best light, use the . . . .

**Swan Incandescent Lamp.**

FOR SALE at all First-class Electric Supply Stores.

**JOHN FORMAN,** Sole Agent,  
644 Craig Street.

**Lamps, Bells, Socket Wire, Rosettes, &c.**

—PENNSYLVANIA produces hardware manufactures to the value of \$338,000,000 yearly, which is equivalent to \$74 per inhabitant, the average in Great Britain being \$19 and in Germany \$10.

—THE Equitable Life is withdrawing from Austria. The law of that country operates against the issuance of Tontine policies.

—DURING the second week in June the Mutual Life of New York paid out over \$20,000 a day for endowments and death-claims. These were nearly in the proportion of 23 to 97½.

—IT is reported that upward of \$2,000,000 is to be used for the purchase of portable railroad materials in Egypt by the Egyptian Government. These different portable roads are to be used in the opening up of the agricultural districts in the Delta.

—THE total receipts for Jubilee stamps at the Post Office Department to the close of last week reached \$500,000. Sixes were exhausted on Monday.

—A COMPROMISE of twenty cents on the dollar offered by the James Morrison Brass Manufacturing Co. Toronto, has been settled, a cablegram having been received from Scotch creditors acceding to the proposition.

—IN France, Paris and Versailles are connected by telegraph wires entirely under ground. They are placed in iron pipes and buried four feet beneath the surface, with manholes 3,000 feet apart. It cost \$7,000,000 to bury the wires.

—RAILWAY track material and carpenter's tools on account of the many improvements being made at Tokio, Japan, just now, form at the present time large orders being placed with New York supply houses. The track material is for roads which are in course of construction in the interior.

—THE assiduous work of the Californians to secure high rates of duties on all imported goods which come into competition with their products, is remarkable. The new tariff will grant them protection, if not as large as they desire, at least greater than ever before.

—INSTRUCTIONS have been given by the Grand Trunk Ry. to the staff working on sections adjacent to the bay line, that quick dispatch must be given to such articles as hider, wool, lumber, etc., destined for the States, the duties upon which are likely to be raised beginning July.

—THE Law Union and Crown Fire and Life Insurance Co. of London, Eng., is about to do a fire business in the United States on the same plan as does the Union Assurance Society. The Law Union and Crown was organized in 1825 by lawyers. Members of the legal profession compose its Board of Trustees, with two exceptions.

—THE shrinkage in the visible supply of wheats since this year began has been at the rate of \$1,407,000 bushels per week against a weekly shrinkage same period in 1895 of 876,000 bushels. It was nine weeks after this time before the visible began to increase in 1896. If we could continue the average decrease nine weeks more it would reduce the visible to 8,037,000 bushels.

—THE production of rubber in the department of Lore to Peru which is comparatively a new industry, will reach 1,500,000 kilograms this year, or about 1,650 tons. In view of this, Peru as a base of supplies is calculated to continue. On account of the handsome profits those who are exporting the product from the new district are reaping, it is assumed that the output before long will reach great importance.

—A CUSTOMS Arbitration Board is among the possibilities of the near future, Hon. Mr. Patterson having intimated his intention of looking into the matter during recess. If Brautford's biscuit manufacturer bestows upon the port of Montreal such a blessing, our merchants will unhesitatingly award him the "cake," and in this spirit of amiability might be content to swallow *Tarte*.

—THE crossing of Montana ewes with Shropshire and other choice breeds in the Northwest has produced a quality of wool superior to much now put upon the market, being softer and finer. Large quantities of this wool are now used in mills for the manufacture of a line of home-spuns for ladies' dresses, which for beauty and evenness of texture the best Scotch mills find it difficult to surpass.

—MR. JOHN CORISTINE of this city, who died at his residence on Edgehill Avenue on the 24th ult., at the ripe age of 86, was for many years well known in business, from which, however, he had practically retired during the last 25 years. His surviving sons, Messrs. James and Charles Coristine and other relatives have the sympathy of the community in their loss. The funeral on Monday was attended by a large concourse of prominent citizens.

## DISTINCTIVE QUALITIES

—OF—

**North Star, Crescent  
and Pearl Batting.**  
**Purity, Brightness, Loftiness.**

No Dead Stock, oily threads nor miserable yellow fillings of short staple. Not even in lowest grades. Three grades—Three prices and far the best at the price.

## WHOLESALE MILLINERY.

There is no question that } **OUR RANGE IS THE MOST COMPLETE SHOWN. VALUE UNSURPASSED**

KINDLY RESERVE ORDERS.

The D. McCALL COMPANY, Ltd., - - - Toronto



**M. & L. Samuel, Benjamin & Co.**  
 26, 28 and 30 Front St. West,  
**TORONTO,**  
 IMPORTERS AND DEALERS IN BRITISH, CONTINENTAL  
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**SHELF AND HEAVY HARDWARE**  
 Metals, Tinplate, Tinware,  
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 LAMPS AND LAMP GOODS.  
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**SAMUEL, SONS & BENJAMIN**  
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**McArthur, Corneille & Co.**  
 Importers and Dealers in  
**WHITE LEAD AND COLORS,**  
 DRY AND GROUND IN OIL.  
 Varnishes, Oils, Window Glass, Star, Diamond Star  
 and Double Diamond Star Brands.  
 English 16, 21 and 26 oz. Sheet.  
 Rolled Rough and Polished Plate Glass.  
 Colored Plain and Stained Enamelled Sheet Glass.  
 Painters' and Artists' Materials.  
 Chemicals, Dye Stuffs.  
 Naval Stores, &c., &c., &c.  
 Offices and Warehouses:  
 310, 312, 314 & 316 St. Paul Street,  
 AND  
 147, 149 & 151 Commissioners St.  
**MONTREAL.**

**Wholesale Millinery.**

WE ARE  
**Up-to-date**  
 IN  
**Novelties.**  
 We are Up-to-date in  
 Novelties.  
 Shipments arriving  
 weekly.  
 Letter—Telegram  
 Orders  
 receive attention.

**Blackley, O'Malley & Co.,**  
 1831 Notre-Dame St.  
 MONTREAL, CAN.

D. A. McCaskill. James S. N. Dougal.  
**McCASKILL, DOUGALL & CO.**  
 (Successors to D. A. McCaskill & Co.)  
 Manufacturers of Fine

**Varnishes, \*Japans and Colors**  
 MONTREAL,  
 Suppliers to every Railroad Company and Car Shop  
 in the Dominion.

For  
**PHOTOGRAPHS**  
 Of the Highest Finish  
**PORTRAITS**  
 in the Newest Approved Styles  
 and Reproductions,  
 Go to the New Parlours  
 and Studios of

**Wm. Notman & Son,**  
 Birks' New Building, Philips Sq.,  
 Opposite the Cathedral,  
**MONTREAL.**

—ABOUT 3,000 tons of garnets are used every year in this country for making sandpaper. A very small proportion of the garnets have any value to the lapidary, and the best are only semi-precious stones. The costliest come from the Adirondack regions and from Delaware County, Pa. Up in Alaska, near the town of Wrangel, is a veritable garnet mountain, and a corporation has recently been organized to develop it. The Alaska garnets are said to be unusually fine.

—For some years past a number of the people of Miscouche, P.E.I., have grown tobacco on a small scale, successfully. A quantity of home-grown has been sent to a Charlottetown tobaccoist to be experimented with. If the experiment proves that it can be successfully manufactured either by itself or mixed with imported stock the culture of tobacco will be more extensively undertaken by the people who are now growing small plots of it for their own use only.

—In these ephemeral times when any particular occurrence or event of an economical character leaves its impression on supply and demand, it is instructive to note also the far reaching effects of even social happenings. A curious illustration of this is found in the recent charity bazaar calamity in Paris. The counter-

manding of fetes, consequent upon the period of mourning society has been plunged into in the gay capital, has led to the discharge of numerous workpeople employed in the large dress establishments during the most lucrative season of the year.

—A LARGE proportion of the spinning mills in Lombardy, Italy, work night and day. This unceasing toil has built up its cotton industry, and enabled manufacturers to export largely. Overproduction latterly has however entailed the abolition of night work. According to the British Consul at Milan the number of spindles in Italy is now little short of 1,800,000, and there are said to be 70,000 power looms, besides a very large number of hand looms. Calico printing is also becoming a business of considerable value.

—HON. MR. FIELDING has withdrawn the resolution giving bounties to iron and steel, of which the following is the text:—  
 "That it is expedient to provide that the foregoing bounties shall be payable only on iron and steel for consumption in Canada, and that the Governor-General-in-Council may at any time by proclamation impose export duties on such iron and steel if the same be exported from Canada; such duties to be not greater than the amount of the bounty payable on such iron and steel."

**ROBERT LINTON & CO.**  
 IMPORTERS OF  
**British and Foreign Dry Goods**  
 Woollens and Tailors' Trimmings a Specialty.  
**Canadian Woollens and Cottons**  
 from all the different mills.  
**No. 2 St. Helen St., MONTREAL**

**PURE  
 OAK  
 BELTING**  
 The J. C. McLaren Belting Co.,  
 Montreal and Toronto  
 Tel. No. 363, Tel. No 875



## LYMAN'S FLUID COFFEE

It is fragrant, delicious, and can be prepared in a moment.

It is Economical because there is no waste, as no more need be prepared at a time than is used. 2nd. It requires less sweetening than other coffee, as the bitter part is extracted during process of manufacture. 3rd. One cupful gives more satisfaction than two of any ordinary coffee.

Buy a bottle from your druggist or grocer, and you will never want any other.

LYMAN SONS & CO., MONTREAL.

G. A. GAMSBY,

Accountant and Collector,  
Gananoque, Ont.

Agent for the Sale of Goods—Specialties in any line.  
*Financial and Advertising Agent.*

Business intrusted will receive personal attention at once. References furnished on application.  
*Correspondence Solicited.*

## THE NORTHERN Electric and Manufacturing Co. Limited,

Contractors for and Dealers in  
Electrical Apparatus  
and Supplies.

Manufacturers of every description of Metal Work.  
Screw Machine Work a Specialty.

The Company will contract for the construction and complete equipment of every description of

Telephone, Telegraph, Fire Alarm,  
Police Patrol,

and other lines and plant, and the operation of the same.

OFFICE:

Bell Telephone Bdg., Notre Dame St.  
Factory: Montreal.  
371 Aqueeduct St. Tel. 355.

JAMES MURRAY,

of ST. JOHN'S, Newfoundland,  
GENERAL \* COMMISSION \* AGENT.

Respectfully solicits trial consignments in the following lines of goods handled:

Flour and Breadstuffs, Pork, Beef, and General Provisions, Sugar and Molasses, Nova Scotia and P.E.I. produce. Canadian products of all kinds, Teas, Manufactured Goods, Proprietary Articles, Fish, Oil and Newfoundland Products.



A Safer Drink has never yet been brewed than . . .

## Watson's Dundee Whisky

Undoubtedly the  
Finest Imported.

Batterbury,  
Chard & Jackson,

Agents for Canada,

10

LEMOINE ST.,  
MONTREAL.

—It is said that, in round numbers, there are 350,000,000 hens in the United States at the present time, together with about 27,000,000 other domestic fowls. The value of the eggs produced for the year is placed at \$165,000,000, and that of the poultry meat for the same time at \$125,000,000, making a total of 290,000,000. This is a value exceeding that of the wheat crop, and five times that of wool crop. It is greater than the gold production which in 1896 was \$58,660,727. The Canadian hen must evidently cackle for the English market, independently of the 5c a dozen clause in the tariff which makes this compulsory.

—In the suit brought by Dr. Sydney Carney, Sr., and his son for \$163,000 and \$62,000, respectively, against the New York Life Insurance Co., the Supreme Court in appeal has sustained President McCall in his contention that he had a right to dismiss the Carneys from the company's employ, and that their demand for a continuation of their salaries on the ground that they had life contracts made with the previous administration of the company was an unwarranted demand. President McCall refused absolutely to recognize any such contracts, and argued that, if they really existed at all, they were of no effect; and that the fulfilling of such contracts was against public policy, and they were void from the beginning.

—The case of the people against the American Tobacco Co. conspiracy, which has been heard in various courts throughout the United States, and which it will be remembered formed an issue in Montreal not so long ago, the same falling through, now awaits a final decision before a jury in New York, but no decision has yet been reached. The result of this trial will have great effect on the future of our great combinations of industrial companies, says the *Financial News*. Should the defendants be found guilty it will likely result in a number of other prosecutions, but if the verdict is one of acquittal it will likely have the effect of doing away with the agitation against combinations—good times having that tendency anyway.

—The United States duty on hides has been finally placed at 20 per cent ad valorem in place of 1½c per pound as originally reported. In our own tariff hides are free, and this in face of the fact that our North-West producers cannot compete in the Montreal market with hides from Australia. Something follows tariff controversy, at Washington, even admitting that many contributors to the argument make fools of themselves, a prerogative by the way which American legislators are very jealous of, probably in compliance with Beecher's dictum, that it is left to few men to accomplish the feat, since God makes so many in the beginning and His work stands true throughout. We would not desire in this retrospect to insinuate conclusions concerning our legislators at Ottawa. We perhaps Ottawait a while.

—Will our Republican-cousins—who are accustomed to swagger about the democratic spirit prevailing in the new world, and to point to the effete Monarchical government of the old, as a foil to mark freedoms distinction, considers the Compensation Bill at present before the British House of Commons. At a large meeting of Midland Railway servants, held at Leicester a letter was read from Mr. Chamberlain explaining that the contributions of the Midland Company to the men's friendly society were not so large as would be required from them by the Compensation Bill. The advantages of the company's fund were due to the contributions of the men, but under the Bill no contributions would be asked for from the employed. The present fund did not give nearly as great advantages as the new Bill.

—The following list of United States patents granted to Canadian inventors, June 15th and 22nd, is reported expressly for this paper by James Sangster, Patent Attorney, Buffalo, N.Y.: Bicycle-saddle, Edgar B. Jarvis, Toronto, Canada; automatic plugger for filling teeth, Robert R. Booty, Toronto, Canada, assignor to Hugh McLaren, same place; fastener for neck-ties, William A. Bunn, Winnipeg, Canada; stove, Edward Gurney, Toronto, Canada; astronomical apparatus, Gideon E. Henderson, Essex, Canada; calendar, George A. McLeod, Harvey, Canada;

## The Canada Accident Insurance Co'y

Head Office: 20 ST. ALEXIS ST., MONTREAL.

REINSURERS OF

The Mutual Accident Ass'n Ltd., (being the Accident Department of The Palatine Insurance Co., Ltd., of Manchester, Eng.  
The Citizens Insurance Company of Canada, Accident Branch and

The Sun Life Assurance Company, Accident Branch.

ACCIDENT. EMPLOYERS' LIABILITY. PLATE GLASS.

Good Agents  
can get good contracts,

T. H. HUDSON,  
Manager for Canada

## British Columbia Mines.

A. W. ROSS & CO.,

Mining Brokers.

4 King Street East, TORONTO.

Buy and Sell Mining Stocks on Commission. Organize Companies, etc. Agents for the Colonna Mine.

**E. BOISSEAU & CO.**Manufacturers Wholesale  
Men's, Youths', Boys' and Children's**CLOTHING**18 Front Street East,  
TORONTO. ONT.**B. Levin & Co.,**

Importers and Manufacturers of

**Furs AND Caps,**

Coon, Grey Lamb, Persian and Seal.

**JACKETS, CAPES and CAPS.**

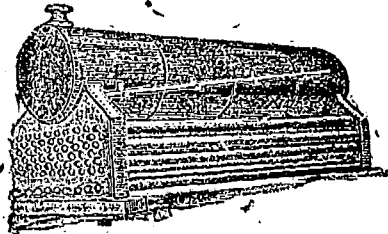
491, 493 St. Paul Street, MONTREAL.

puzzle, Albert H. Strong, Toronto, Canada; liniment, Frederick Parker Douglas, Napanee, Canada (trade mark). Essential feature—A delineation of the bust of a woman with Egyptian head-dress inclosed within an oval border-line and an obelisk between the oval border and an outer rectangular border.

—AMERICAN wool buyers have latterly been buying all the new Canadian wool they can get, and prices have consequently gone up in sympathy. The new clip is estimated at from four million to five million pounds. The heavy purchasing has been made by American speculators, who notwithstanding that American mills are loaded up with supplies of wool sufficient to last for a long time ahead, believe that by holding their purchases they will eventually make a lot of money. The wool scare, incident to this large movement of the Canadian cut into the United States, is the work of the silver senators from the West, including some who are republicans as well as protectionists, who supported Bryan the democratic candidate in the fight for the presidency. They have insisted that adequate protection for all classes of wool was one of the few features of the tariff bill, which really afforded any advantage in the West, and that a bill without such duties would be a discrimination they would not submit to. Wool is free under the existing law.

**GEORGE  
BRUSH**

Maker of

**Engines, Boilers & Machinery**Heine Boilers, Power and Hand Elevators,  
Blake Stone Breakers—are Specialties.EAGLE FOUNDRY, - 34 KING STREET,  
MONTREAL.**H. VINEBERG & CO.**

Clothing Manufacturers,

1857 Notre Dame Street, MONTREAL.

CASH BUYERS will do well to write for Samples.

This Space Belongs to**Alexander, Maguire & Co.,**

Commission, Lumber, Shipping, Etc.

Montreal, Quebec, Rio Janeiro, Buenos Ayres, Etc.

**(GROWTH OF RUSSIA.**

The recent exhibition in Nijni Novgorod showed that besides her extensive sulphuric acid industry, Russia is opening up important manufactures of chromate salts, vitriol, phosphates, lead, zinc, tin, strontium and copper salts and mineral dyes, and platinum is almost a Russian monopoly. In medicinal plant-growing the progress in Russia is very great. Six castor oil factories, all working from native grown seed, were represented at the exhibition, and oils of peppermint, wormwood, caraway, fennel, anise and pine needles were also shown. The output of Russia's benzine has grown from 31,500 gallons in 1882 to nearly 1,570,000 gallons in 1894. The petroleum industry is the second largest in the world. One firm alone owns 183 miles of petroleum pipe lines. It has an enormous fleet and owns 1,157 tank waggons for the conveyance of its products by rail. The industry of the dry distillation of wood in Russia is only just beginning. In Northern Russia, away from the railways, there are still many thousands of square miles under wood, yet up to the present only one-half per cent of all the rosin and but a slightly larger proportion of the turpentine used in Russia has been of home manufacture. —New York Herald.

**A NEW INCANDESCENT.**

A new incandescent material for incandescent lamps which possesses remarkable properties is described in an abstract from a German technical journal published in the *Philadelphia Record*. The chief properties of this material, which is in the form of a powder, are that the temperature to which it can be raised seems practically unlimited, as vaporization does not take place at 3,000 degrees; it forms absolutely no combination with atmospheric air or even with oxygen, and the light given from it requires only one quarter of the energy of that in the usual incandescent lamp, thus having a light efficiency approaching that of the arc lamp. The light, moreover, is absolutely white and has no excess of violet rays. The lamp is constructed of a plate of marble with a groove in it, having an enlargement in the centre for the material, the conductors being carbon. A change of weight could not be detected after 600 hours of incandescence, during which vaporization, if there were any, would have taken place to an appreciable amount.

**A GREAT WATER POWER.**

The Rhine torrent in its upper courses has power enough to run all the mills in Europe. It is to be tapped in August to furnish power for an electric generating plant for the Swiss town of Basle. The channel which is to carry the water to the turbine house will be about three-fourths of a mile in length. At first 7,700 cubic feet of water per second will be available, representing about 9,000 horse-power.

474 Craig St., MONTREAL.

**J. P. O'SHEA & CO.,****Practical - Glass - Workers.**ALL LATEST DESIGNS Made in Wheel Cutting and Sand  
Blast Frosting for Door Lights,ALSO Grinding, Drilling, Bevelling, Mirror Making and  
all kinds of Job Work.Bordering and Lettering, Gas Globe, Lamp Chimneys and Table Ware Cutting  
Orders Promptly attended to at bottom prices.

**50 YEARS OLD**  
ESTABLISHED  
1847.

Assets Over Assurances Over  
\$17,400,000 \$70,000,000

THE  
**CANADA LIFE**  
Assurance Company.

A. G. RAMSAY, President. J. W. MARLING, Mgr. for Quebec Prov.

**THE STANDARD ASSURANCE CO.** ESTABLISHED 1825.  
OF EDINBURGH.

HEAD OFFICE FOR CANADA, - MONTREAL.

Invested Funds,	\$41,200,000
Investments in Canada,	12,500,000

[WORLD WIDE POLICIES.]

Thirteen months for revival of lapsed policies without medical certificate of five year's existence.  
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A FERTILE TRACT OF LAND of 20 to 25 acres between and partly covering the margins of Lakes Florida and Kildeer, lying within 1 1/2 miles of Interlachen on the Florida Southern Railroad, and about 17 miles due west of Palatka. Oranges, peaches, sweet potatoes, cotton and all sub-tropical fruits and plants are grown in the vicinity. An orange garden, neglected latterly owing to distance from owner, is on the place. Returns from a grove of 3 acres at Green Cove Springs, some 22 miles north east, show an aggregate of \$3,000 to \$5,000 a year. The lakes abound with fish. Climate remarkably healthy. Interlachen is a winter resort for many Northerners troubled with lung affections. Several Montreal people permanently reside there.

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180 St. James Street,  
J. F. MATHIESON,  MONTREAL.  
Gen'l Manager.

THE CANADIAN  
**Journal of Commerce.**

MONTREAL, FRIDAY, JULY 2ND, 1897.

U. S. NATIONAL BANKS COMPARED WITH CANADIAN BANKS.

The assertion has been repeatedly made that in the panic times and subsequent depression periods since the summer of 1893, Canada has stood in a better position than the United States. This statement we have often heard, but any data which absolutely sustains it

have hitherto been lacking. In the recently issued official report on the national banks of the States, we find ample material for contrasting the business conditions as reflected therein, with those which can be read in the returns of Canadian banks.

On the 4th May, 1893, the total loans and discounts of the National banks amounted to \$161,401,858. At no period since then has that figure been reached. This year at same date the loans and discounts of those banks were \$1,923,365,869, which is \$238,035,989 less than the total of May, 1893; that is, in the last four years these great banks have suffered a decline in active business of nearly 12 per cent. Their deposits in May, 1893, were \$1,749,930,817, and at same date this year they were \$1,728,083,971, a decline in deposits of \$21,846,846. Compare these figures with those of the chartered banks of Canada. On the 1st May, 1893, our banks had loans and discounts amounting to \$223,258,000; and in May, 1897, the total was \$229,700,000 being an increase during the four years of \$6,442,000.

Business in Canada undoubtedly has been depressed since the panic of 1893, but in spite of it our banks have enlarged their active business by \$6,442,000. The deposits in our banks in May, 1893, were \$168,758,000, and in May, 1897, they had risen to \$196,725,000, an increase of \$27,967,000. In the States, then, the leading banks had less out on loan by \$238,000,000, and less on deposit in May, 1897, by \$21,800,000, than they had in May, 1893; while in Canada the banks had more out on loan by \$6,400,000, and more on deposit by \$28,000,000 this year than four years ago.

The decline in the volume of loans and discounts in the National Banks of the States was not caused by a sudden "slump" produced by panic, but is marked by a gradual decline year after year. The total of 1894 dropped heavily below that of 1893; 1895 fell below 1894; 1896 below 1895; and 1897 below 1896. The severity of the disastrous blow struck at the financial and trading interests of the States in 1893, can be judged by the business and resources of the banks which do the bulk of the country's business—being today at a lower ebb than they were four years ago. Canada then has much cause for self congratulation in having so much more rapidly recovered from the troubles of 1893 than her neighbour, who, indeed, is only just beginning to show slight signs of improvement.

### THE PILOTAGE QUESTION.

The strike of the pilots is now a thing of the past, and it is not likely ever to be repeated.

In a general way it may be said that all strikes are unwise and unprofitable, yet it is easy to imagine that in extreme cases they may to a certain extent be justifiable. In this strike of the pilots, however, not a semblance of justification for it has been presented. As a body they were invested with privileges that no other class of our citizens possesses. They are fortunate in having an honourable and healthy business that does not press heavily on their time, even during the season of navigation, and during half the year they live at home without anything to disturb them. Many of the

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(INCORPORATED)

FREDERICK A. BURNHAM, PRESIDENT.

Minimum of Expense • Maximum of Accomplishment

### SIXTEENTH ANNUAL STATEMENT

Covering Year Ending December 31st, 1898, shows

INCREASES,		DECREASES,	
In Cash Income, - - -	\$1,021,195.41	In Expenses of M'g't., - - -	\$162,341.13
In Invested Assets, - - -	373,059.23	In Liabilities, - - -	349,642.36
In Net Surplus, - - -	447,420.64	Death Claims Paid since	
In Business in Force, - - -	16,380,600.00	Organization - - -	\$28,625,665.66
		Death Claims Paid in 1898 over \$13,000	
		for each working day in the year.	
New Business Received, \$84,107.97			
Total Business in Force, 325,026,061			

Membership, 120,000. Assets, \$5,760,000. Net Surplus, \$4,080,000.

Expenses to Each \$1,000 at Risk Less than 50 p.c. that of its Competitors.

Why pay the full Dollar to others for that which you can purchase of the Mutual Reserve Fund Life Association for Sixty Cents? No personal liability to any member.

**EXCELLENT POSITIONS OPEN** in its Agency Department in every Town, City and State, to experienced and successful business men, who will find the **MUTUAL RESERVE THE VERY BEST ASSOCIATION THEY CAN WORK FOR.** Further information supplied by any of the Managers, General or Special Agents in the U.S., Canada, Great Britain or Europe.

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leaders in the late trouble have earned as much during their short season of work as many hard-working professional men do in a year, and it is safe to say that putting the earnings of these fifty pilots all together the average is more for their short season than the average earnings of all other classes of men in the country—from the highest to the lowest—for a full year's work.

In their folly they have acted like spoilt children. They thought they had a political pull that would, in addition to their privileges, give them powers that would enable them to control and throttle the navigation of the river in their own interests. In this they were disappointed; and in the course of the discussion in the House of Commons on the Pilots' Act of Incorporation Bill the Hon. Minister of Marine—now Sir Louis Davies, who we may here congratulate on the honours conferred upon him, by her Most Gracious Majesty—struck the key-note on the whole matter when he said that it might become his duty to recommend the abolishment of the compulsory pilotage payment.

When the Bill reached the Senate, with its worst features emasculated, enough remained to cause it to be thrown out.

Forthwith the pilots waxed wroth, and, as they thought themselves indispensable they, without any notice, refused in a body to act as pilots. They have found out their mistake. The service is indispensable for them, but they are not indispensable to the service. During the eight or ten days of the strike the navigation has gone on without interruption, but at some inconvenience and loss to the trade. This, however, is well compensated for by the demonstration of the fact that there are plenty of men on the river that know the channel as well as the pilots.

The shipping interest has shown that the resources at their command have enabled them successfully to meet the emergency and the Harbour Commissioners have done much towards bringing this totally uncalled for and mischievous strike to a termination.

Much is due to those men who voluntarily stepped forward to fill the temporary gap caused by the refusal of the pilots to work, and their services should not be lost sight of by the shipping interest and the Harbour Commissioners. They are fairly entitled to be given a

license to pilot. This would be the first step towards breaking-up the existing family arrangement, and the removing of compulsory payment of pilotage would complete it.

#### TITLES EXPENSIVE TO CANADA.

The advancement of two Canadian citizens to the peerage was doubtless intended as a mark of special favour to this Dominion, as well as an honour to the two persons singled out for this distinction. This may be said, that, if it is expedient to confer titles of nobility on Canadians, there could not have been a worthier selection made than those whom we henceforth know respectively as Lord Mount-Stephen and Lord Glencoe. But the expediency of this course is open to very grave question.

Early in the history of Canada it was proposed to introduce a system of hereditary titles which was strenuously opposed and abandoned as being certain to prove contrary to the best interests of the colony. On the 23rd March, 1791, Mr. Lymburner of Quebec was heard at the bar of the British House of Commons on behalf of the merchants of Eastern Canada, protesting against a Bill which conferred hereditary titles in Canada, which Bill was defeated. The abolition of seigniorial land tenure, with its privileges and social rank was a very marked step to the constitutional freedom we now enjoy. Those who stood so firmly against a titular nobility being established in Canada contended so clearly that such a class would be an incongruous feature in a new country. Experience has proved this view to be sound. Although we do not see any serious objection to knighthood being conferred upon men in Canada—though the incongruity of it is apparent enough—still, the elevation to which a title of this class raises a man is so very moderate as to be more in name than in substance. One Canadian knight said, on hearing of his new honour, "I don't care a bawbee for the title myself, but my wife is immensely delighted, for these things are just what women appreciate, so I took the title to please her."

The first—and often a chronic—effect of a title is to create a desire to travel in the old world, or to live there where a certain degree of dignity attaches to a title which is especially fascinating to those who acquire one in late life. Hence there has arisen a habit of spending some time in Europe every year on the part of those who, before getting a title, were contented to spend their money in their own country.

In the case of the two Canadian noblemen we cannot but deplore their withdrawal from Canada, and, more especially, from residence in this city. We need men like Lord Mount-Stephen and Lord Glencoe, not for their spendings so much—though that is a serious aspect of this matter—but for their example of public spirit, of benevolence and worthy citizenship. It is a very grievous loss to Montreal—and indeed to all Canada—for two such eminent citizens to transfer themselves to the old country as permanent residents. We have no one to take the place of Sir Donald Smith, as he will ever be known here, and ever honoured. He was like the rich capital which crowns each pillar in front of the bank over which he presides—the whole architectural beauty of the façade would be destroyed

were one of those adornments to be removed. Montreal will lose no little of its charm, of its dignity, of its social prestige, by the withdrawal of its wealthiest, most hospitable, most generous and most genial, and its best beloved citizen. "Glencoe" will have further associations of gloom by reminding us of our loss.

In so far, then, as the conferring of titles upon Canadians is conducive to the removal from Canada of any of its more worthy and more wealthy citizens, it is a very expensive policy to this Dominion, and we doubt whether there is anything at all to compensate the country for their withdrawal. The curse of Ireland has been, and yet is, absentee-landlordism;—there is no shooting from behind hedges in Canada to drive them away. It is certainly no blessing to Canada for its most distinguished, high-minded, public-spirited, wealthy, and warm hearted citizens to be drawn away from the service and the society of the Dominion to settle in the old land. While holding these views, we wish Lord Glencoe every possible, and long continued happiness as a peer of the realm.

#### A MULTI-MILLIONAIRE.

The suicide of Mr. J. Israel Barnato by a plunge from a steamer off the coast of Africa a fortnight ago, is still the subject of comment in the press on both sides of the Atlantic. Mr. Barnato, like the "Comet of a Season" was the observed of all observers in speculative business affairs during the last few years. He was what is termed in England "the commonest of the new millionaires," and at one time it seemed possible that he might become one of the biggest. Personally Mr. Barnato was an insignificant, plain man if ever there was one—"a little Jew from Petticoat Lane" as he is termed in the London *Spectator*—with no education, but with financial courage rising sometimes to Napoleonic audacity—with no qualities beyond such as are common to the thousands whom he left behind him in the squalor of the purlieus from which he emerged and from which he rose to the top of the shadier side of the financial world. Barnato had been an adventurer in South Africa without a penny, the odd man in a Kimberley circus, a pedlar in diamonds, and a small jobber in shares; yet before he was 40 he was reputed to be worth 80 millions of dollars; and probably if his shares in his own companies had maintained their value he would really have possessed from 30 to 40 millions. He entertained in the most lavish profusion, built a palace for himself (not yet finished) in Park Lane, London, and was understood to be first and foremost the one who had most influence as a speculator with the governing group in South Africa.

Anybody, as pointed out by an English contemporary, might be a "Barney Barnato," and as he got so far ahead of the ruck, everybody felt interested to see what would become of him; he might die a Peer, or in a ditch, and the news that he did die a suicide—that the pressure of the immense and risky transactions had broken down even his nerve and worn out even his hopefulness, came on the man in the street to whom the stock exchange is so much of a mystery, with a recognizable shock. That kind of career then was not so pleasing after all, for it is hardly worth while to make millions and die so, and this was the reflection

spoken or unspoken of thousands, who while the great speculator was alive, regarded his career with a feeling which, if it was not envy, was something exceedingly like that "dirty passion."

There are many people who believe that rapid commercial fortunes are always obtained by fraud, but there is no means now of knowing whether Mr. Barnato ever stepped over the line which divides sharp-trading from deception on investors. It is generally believed in London that his biggest feat of promoting was accomplished without the issuing of any kind of prospectus, the promoter trusting entirely to the magic of his name. It is questionable in the minds of many business men whether the rise of new millionaires is economically beneficial or not. Most of them are nuisances socially, because they promote the worship of wealth for its own sake, but they are also nuisances from the economic point of view. Many keen-sighted people say that mammoth fortunes are made only by taking enormous risks—that such risks turn both commerce and associated enterprise into mere gambling, and that the effect of their transactions is to take away from steady industry much of the profit which alone makes it attractive to the majority. "Why" as a contemporary expresses it "keep cows if somebody else is to have most of the milk and all the cream"?

It is undoubted that banks would do as reservoirs of capital just as well as millionaires. They would not have the same interest in crushing out small men, or the same means of establishing monopolies, which latter must be by the very law of their existence deductions from the temptations to industry, and the opportunities for it. If one man owns all the paper mills paper-making ceases to be one of the industries on which the average man can embark. A sort of hopelessness is spread through the industrial world by such competition, and because "one Rockefeller goes in for oil-dealing, 10,000 families are shunted out of a profitable and beneficial mode of earning a quiet living."

The small men, whether acting singly or in combination, shrink from great risks, proving that the courage without which no man becomes a millionaire, may be a very useful, economic quality. The work of building railways, for example, is highly useful to mankind, and while the great lines were being built it was discovered by actual experiment that the millionaire contractors were the best to employ—that even if they charged extravagantly their railways were built, while those who lacked their courage were pausing or falling before unexpected obstacles. The contractor with 4 millions can "pitch three into the swamp," first because they are his own, and secondly, because if his judgment prove faulty, he has still enough left for luxury or for beginning again. "If I lose a million" said a considerable contractor—quoted by our contemporary—"over that infernal bridge, I am ruined; but if Brassey loses it, he will just build it again; that's the use of Brassey"—and it is difficult to see where the answer to that rough apology for the millionaire is to be found. There are big risky things to be done which are also useful things, and he is occasionally, at all events, wanted to do them.

The trouble is that the millionaire or billionaire has no conscience left—that is in the very magnitude of his transactions—and they are tempted to act as if they

were the powers of nature, and sweep on to their end regardless alike of human misery and of right or wrong. There is a man in the United States, it is said, who crushes a dealer once a week by underselling, and all the while in his own judgment is only keeping the price of his article so steady that production never slackens.

There is little sympathy for millionaires "who tend," as a contemporary observes, "like despots, to go mad." They suffer largely from nerve disease, or contract habits of living, as Barnato is said to have done, to keep down nerve troubles. Nervous strain, fierce anxiety and over-work bring the revenges which many people think they deserve, but there is on the other hand the satisfaction of great success, which is admitted by the doctors to be one of the greatest factors of longevity. The following table, showing the principal Barnato issues, with the subscribed capital and comparisons between the market valuations in 1895 and 1896, will not be without interest:—

	Issued Capital.	MARKET VALUATIONS.		FALL.
		June 11, 1896.	In 1895-96.	
Aurora West United .....	£ 250,000	312,000	*375,000	63,000
Balmoral Main Reef .....	130,000	65,000	192,000	127,000
Barnato Consolidated .....	1,087,500	1,620,000	5,750,000	4,120,000
Buffelsdoorn Estate .....	550,000	600,000	4,625,000	3,935,000
Ginsburg .....	160,000	420,000	420,000	.....
Glencairn Main Reef .....	500,000	375,000	2,418,000	1,573,000
Goldfields of Lydenburg .....	325,000	628,000	2,193,000	1,665,000
Johannesburg Con. Inv. ....	1,876,128	3,450,000	15,550,000	2,050,000
do Waterworks .....	500,000	762,000	1,000,000	438,000
Kimberley—Roodepoorte .....	100,000	100,000	425,000	325,000
Langlaate Royal .....	180,000	117,000	967,000	887,000
London—Paris Financial .....	500,000	250,000	2,000,000	1,750,000
May Consolidated .....	275,000	600,000	1,600,000	1,000,000
New Crossus .....	500,000	250,000	1,750,000	1,500,000
New Primrose .....	300,000	1,237,000	2,450,000	1,213,000
New Reiffontein .....	270,000	515,000	1,882,000	1,312,000
New Spes. Bona .....	150,000	112,000	640,000	528,000
Plelades .....	140,000	Nil.	220,000	220,000
	7,803,688	11,613,000	24,837,000	22,694,000

\* On capital of £100,000 † On capital of £300,000.

This shows a shrinkage in market valuation of about 70 per cent. In reality, however, the decline has been even more serious, for in some instances additional capital was created while the Johannesburg Consolidated Investment Co., now valued in the market at about 17½ million dollars, has in the interval absorbed the Barnato Bank, which once stood at an aggregate valuation of over 55 millions of dollars. The total number of his companies paying dividends, was never more than six; but these are now reduced to four, of which only two are mining companies. The distributions for the last three years were as follow:

	1896.		1895.		1894.	
	P. c.	£	P. c.	£	P. c.	£
Buffelsdoorn .....	.....	.....	30	100,000	.....	.....
Glencairn .....	.....	.....	27	61,875	12½	28,125
Johannesburg Con. Inv. ....	10	38,400	35	277,600	20	35,000
do. Water .....	7½	37,500	7½	18,750	61	15,625
May Consolidated .....	10	27,500	30	82,500	.....	.....
New Primrose .....	20	61,000	50	140,000	40	112,000
	.....	208,400	.....	980,725	.....	180,750

One of his great mistakes in mining operations, was to continue the crushing of ore long after it ceased to be profitable.

The four following borrowed money from the investment company, as follow, while eight or ten others of a smaller calibre borrowed very substantially also:—

Buffelsdoorn .....	275,000
Langlaate Royal .....	250,000
Crossus .....	130,000
Spes. Bona .....	85,000

The Consolidated Investment Co., which was Barnato's chief financial corporation, was much over-capitalized; and it advanced more money to mines than it was justified to do. It is highly probable that Bar-



nato's resolve to end his life as he did, arose through inability to finance through the difficulties which were environing and increasing around him at an alarming rate.

One of the most singular incidents in connection with the suicide is the claim of Israel Barnett, well-known in Toronto and Montreal for some years in connection with the Central Bank of the former city and its liquidation a few years ago. It is believed there is still sufficient wealth in the Barnato estate to satisfy the most exalted dreams of avarice indulged by any of his relatives on either side of the Atlantic.

#### SOUTH AMERICANS AND THE U. S. TARIFF.

For some weeks back a considerable number of prominent men and merchants from South American countries have been the guests of New York business men. It had been felt that the proposed new U. S. tariff would endanger the American trade with those countries and divert it elsewhere. It was expected that the presence of so many representative men from the southern continent would have influence with the Senate to mitigate the harshness of the Dingley Bill.

As might be expected the visitors had a right royal time, they have been banqueted and shown all possible attention to make matters agreeable until the Senate should make the desired changes in the tariff. Time passed on, and any change proposed affecting those countries, as well as the world at large, tended to make trade with them more difficult than before. From the speeches made on the many public occasions so generously provided for them, the visitors did not refrain from expressing their feelings of disappointment at the proceedings at Washington. They were advised to wait patiently, and that in the end the tariff would be all right. The end is now close at hand and the tariff is certain to be as unfriendly to South America as to all other countries, and those special visitors are very free and outspoken on the subject. Before anything still more unpleasant is said, the New York *Evening Post* advises that the guests should be hurried home, in the following quiet but pointed article:—

"The rapid progress of the tariff bill makes it very desirable that the visit of the South American merchants should be shortened. The time chosen for this visit was extremely inopportune, but it has been possible hitherto to give our guests indefinite assurances that the tariff when finally completed would not be so bad as they feared. But if the visitors stay they cannot be quieted with these assurances. The bill will be enacted, and it will be worse than they feared. They will go home bearing the news to their respective countries that they were received by our merchants with great courtesy and with many homilies on the advantages of trade, but that our government has done its best to keep their products out of the country. The grim spectre of the tariff has been present at all the banquets, and the greatest diplomacy has been necessary to keep it from interrupting the festivities. After the bill is enacted, it will be impossible to ignore it. It will not down, and it is, therefore, the part of hospitality to speed these parting guests."

#### LUMBER PROTECTION.

In the clamor to put an export duty upon logs, which has been conceded by the government, another want has been forgotten namely, the placing of an import duty on lumber at a rate corresponding to that imposed by the Dingley tariff. The need of such a duty is apparent, in a large quantity of sidewalk timber for Toronto city street repairing, having been brought in recently from Grayland, Mich., at a price which local lumbermen could not touch. We also recall a contract for Norway pine to be used in building a big mill and stores in the Georgian Bay country, having been given to Michigan suppliers, because it could be bought cheaper there, than actually laid down by a Canadian firm whose mill was alongside the proposed building site.

It would appear in explanation, that the accumulated stocks of yellow pine from the South, have grown excessive across the line, and there has also been a heavy accumulation of white and Norway pine. The marketing of this low grade lumber is less easy than better quality timber, and during the recent depression it has not been wanted, hence Michigan holders have been willing to make sacrifices. This competition is all the more acute, because there is a large surplus of this class of lumber at the present time in Canada, and pending the return to something like an active demand springing up in the States for low grade lumber, or an equally happy era of things opening up with us, it is clear that slaughtering will continue in the Canadian market whenever Michigan dealers get an opportunity.

Retaliation would perhaps not be necessary to pursue any further, than what has already been determined upon in the export log duty, but this point of conserving the home market to Canadian dealers is not retaliatory, so much as it is a safeguard and protection. Of course, it is likely, when the full effect of the export duty on logs is felt by our competitors, that they will require all the cheap stuff they have on hand for their own wants, but this contingency is somewhat distant in face of the heavy surplus of low grade lumber now being carried in Michigan and Minnesota, and in the interim, considering that we have ourselves enough to fill all the wants of our own market for some time to come, it is only reasonable to take necessary steps to offset the case. It is well said in the connection, that whilst the public may derive a certain benefit now from the prevailing circumstances ruling, that no permanent advantage can accrue to the country by one section of the community profiting from the loss sustained by another, and the Canadian lumber industry, employing a vast amount of both labor and capital, is eminently entitled to every assistance within the power of the Legislature to grant.

As showing the character and amount of the imports into Canada of articles made of wood, chiefly from the United States, the following list given in the Tables of Trade & Navigation for the fiscal year ended June 30th, 1896, may be of interest :

Barrels containing petroleum or its products, or any mixture of which petroleum forms a part when such contents are chargeable with a specific duty. Duty 20c each—total \$53,731.

Mouldings gilded or otherwise, further manufactured than plain, duty 25 per cent—total \$23,357.

Woodenware, pails, tubs, churns, washboards, pounders and rolling-pins, duty 20 per cent—total \$13,034.

Manufactures of wood n.e.s., duty 25 per cent—total \$302,241.

Lumber and timber manufactured n.e.s., duty 20 per cent—total \$14,614.

Picture and photograph frames, duty 30 per cent—total \$38,356.

Veneers of wood, n.e.s., not over 1-16 of an inch in thickness, duty, 5 per cent—total \$36,222.

Veneers of wood, n.e.s., not over 1-16 of an inch in thickness made from wood native to Canada, duty 10 per cent—total \$22,891.

Walking sticks and canes of all kinds, n.e.s., duty 25 per cent—total \$16,623.

Wood pulp, duty 25 per cent—total \$12,518.

Willow or Osier.—Wares, baskets and all manufactures of like material not otherwise provided for, duty 25 per cent,—total \$13,889.

Total wood and manufactures of \$577,327.

PRODUCTS OF THE FOREST, FREE :

Cork-wood.—\$29,513.

Barks, viz., corkwood.—\$52,162.

Felloes of hickory wood, rough sawn to shape only, or rough sawn and bent to shape, not planed smoothed or otherwise manufactured, and D. shovel handles.—\$25,949.

Hickory spokes rough turned, not tenoned, mitred, throated, faced, sized, cut to length, rough tenoned or polished.—\$59,063.

Fence post and railroad ties.—\$176,103.

Logs and round unmanufactured timber not elsewhere provided for.—\$286,718.

Cherry, chesnut, gumwood, hickory and whitewood.—\$145,326.

Mahogany.—\$21,974.

Oak.—\$207,191.

Pitch pine.—\$131,540.

Spanish Cedar.—\$14,604.

Walnut.—\$52,998.

LUMBER, TIMBER, &C.

Timber, squared or sided.—\$341,048.

Sawed boards, planks, deals and other lumber, undressed or dressed on one side only.—\$255,712.

Shingles, (o.c., 9th October, 1894).—\$28,741.

Wood for fuel.—\$15,067.

Total products of the forest.—\$1,942,708.

It is evident that the duty heretofore imposed by our neighbours in the United States upon Canadian wood products, manufactured or unmanufactured, was not a one-sided benefit or arrangement.

TRUSTS AND COMBINES.

The subject of trusts and combinations appears to be attracting nearly as much attention in Germany as it is on this continent. Mr. Fritz König of Dresden has sent an extract from one of the German papers to the *Chronicle* N.Y., giving an outline of a decision of the Reichsgericht in a case involving the legality of contracts for the regulation of prices and production. The decision is of interest in this country as showing the views held by the Judiciary in Germany on this all important question. The Reichsgericht is the highest tribunal in the Empire, and its views are necessarily important. The Reichsgericht holds that trusts, price agreements and other similar combinations are binding. More than that, from the language of the decision it is evident that the Court regards such arrangements as beneficent agencies in modern commerce. When in any industry, the consequences threatened must be harmful, not alone in that industry, but to the whole community. Obviously, therefore, it is to the

public interest that a situation where unduly low prices may permanently obtain shall not be allowed to develop. The Court notes, too, that the lawmakers have often attempted to advance the values of certain products through the adoption of a system of tariff duties. Hence it cannot be regarded as opposed to the general welfare when those interested in a special branch of trade combine with the view to averting or modifying the effects of unbridled competition. On the contrary, when values really drop so low as to threaten disaster to an industry, such combinations are not only justified but they are a wise provision in the interest of the whole community. For many reasons consequently the formation of syndicates and trusts must be looked upon with favor as a means calculated, when reasonably applied, to promote the industrial welfare, such agencies being peculiarly adapted for preventing over-production, with the losses and other disasters involved in the same.

There is nothing in this view of the German Supreme Court which cannot apply to trusts and combines in Canada, but unfortunately we have a different conception of trusts and rarely find that these are engines of capital to protect themselves in a fall of prices, but on the contrary, are aggregations of wealth which combine and conspire to put prices away up above the normal, for the purpose of enriching themselves by taking millions of dollars from the pockets of the people, and it is this feature of their operation in the business of the country that parliament has wisely decreed is to be controlled in the future, after the courts have established such conspiracy to exist.

JUBILEE STAMPS.

The decision to issue a set of special postage stamps to commemorate the Diamond Jubilee, will make a material gain to the revenue of the country, as many of the stamps will be bought up and put aside for collectors albums. The sale of the stamps has been going on in the post offices throughout the Dominion for a week or more, the favorite denominations in demand being the ½c and the 6c, of which comparatively few have been printed. It is said that the 8c denomination has been recalled for some reason or other, and we hear of speculators asking \$4 for this issue. If the Jubilee issue were to wholly displace the ordinary postage stamps, it would supply the ordinary wants of the country for between two or three months, but as the use of the ordinary postage stamp will proceed concurrently with that of the Jubilee stamps, it is expected the latter will last beyond this period. The following schedule shows the total number of stamps and denominations :—

Number.	Denomination.
150,000 .....	½c stamps
8,000,000 .....	1c "
2,500,000 .....	2c "
20,000,000 .....	3c "
750,000 .....	5c "
85,000 .....	6c "
200,000 .....	8c "
150,000 .....	10c "
100,000 .....	15c "
100,000 .....	20c "
100,000 .....	50c "
25,000 .....	\$1.00 "
25,000 .....	\$2.00 "
25,000 .....	\$3.00 "
25,000 .....	\$4.00 "
25,000 .....	\$5.00 "
7,000,000 .....	1c post cards

The total value of one set of these stamps is \$16,21½, but these stamps will become more valuable with time, as after the number indicated has been struck off, the plates from which they have been engraved will be destroyed.

## MAGAZINE SLANDER.

The *Cosmopolitan Magazine* in its July number, furnishes its readers with some photographs of the famine in India, taken by its special commissioner. The illustrations represent the orthodox emaciated bodies one has been accustomed to see in print, depicting famine in India, ever since the unhappy recurrence of starvation confronted the improvident natives of the Queen's Eastern Empire, so often as the expected monsoon failed, and became looked upon at last by the outside world as a material condition having as well a psychical origin. In these illustrations however, which the "*Cosmopolitan*" circulates to its no doubt sympathetic readers, occasion is taken to point a satirical moral, having as its kernel the vast expense involved in the late Jubilee ceremonial in London. The starving wretches in the picture are facetiously referred to as "Some of Her Gracious Majesty's Subjects," whilst in an opposite corner is represented the magnificent statue erected to the Queen-Empress in Bombay. It is opulence and grandeur, contrasted with attenuated poverty in the highest degree, and needs no spectacles to detect the underlying irony conveyed, indeed the representation borders upon vicious spleen. If, perhaps, the special commissioner of the "*Cosmopolitan*" or the individual whose intellect shines in the phrasing employed, knew even the rudimentary facts as to India's economic situation, no doubt his pen would be less smart to cast such a slur on the British people, for if we must call a spade a spade it is nothing else. If he remembered as well the superhuman efforts Britain has made in that land to counteract the ravages of famine by the building of immense irrigation systems, and could for a moment with unprejudiced vision, regard the noble efforts made by Her Majesty's subjects in all parts of the world, to alleviate the sufferings of its fellow citizens in India, his satire would doubtless become subservient to common sense. It is nothing short of prostitution of magazine journalism, for which its author, while yet the supercilious sting is still wet from the press, will stand condemned before every enlightened mind. Nor do we believe that even the rapturous applause of the narrow cult to which the "*Cosmopolitan*" ostensibly caters—if this is a type of its customary illustrations—will be sufficient to palliate the conscious shame which is in store for it, when remote time establishes its claim—if it ever does—to wear honestly its assumption of erudition as per its title. "*Cosmopolitan*," (citizen of the world) demands rather more perspicuity than is exhibited by our contemporary, who is seemingly

"Peevish cross and splentic."

## COST OF TROLLEY POWER.

The annual reports of the Railroad Commissioners of New York and Massachusetts, for nearly all of the street railway properties, show the cost of the electric power required to run a car one mile under average conditions of load, etc. The table gives the number of cars owned, the car mileage per year and the cost of the electric power per car mile and per passenger. Of the 19 companies operating less than 250,000 car miles four are obtaining power at a cost of less than 2 cents per car mile, six between 2 and 3 cents, five between 3 and 4 cents, one between 4 and 5 cents, and three at more than 5 cents; of the five companies operating over 5,000,000 car miles per year one obtains the power for less than 1 cent per car mile, three between 2 and 1 cents, and one between 2 and 3 cents; other similar figures are also given between these limits. The Brooklyn Heights Company has the cheapest power, 0.86 per car mile, followed by the Binghamton with 0.94; the cost of power for the Massachusetts roads includes repairs and depreciation of the station plant, which is not the case for the New York roads.

## NEW BLEACHING PROCESS.

The *Philadelphia Record* describes an improved process for bleaching cottons which dispenses with boiling or subsequent beating, diminishing the time for bleaching, and producing stronger, softer and more supple goods. Lime and soda are mixed, ground to powder, placed in a vat with boiling water, stirred and allowed to settle. The clear solution is then drawn off and placed with the goods for an hour in a vessel with a perforated false bottom. The goods are then taken out, drained 20 minutes, washed and wrung. They are then subjected once or more to the usual "chemiking" and souring processes, being left an hour in each solution, drained 20 minutes, and washed and wrung after each operation. Yarns thus treated are said to have much more life than the ordinary yarns, and are better adapted to weaving, lace-making, etc.

## THE CITY FIRE BRIGADE.

A business man looks upon even a pageant from an economic standpoint. Insurance and other business men could scarcely refrain from words of high praise on witnessing on Monday, the 21st ult., the fine appearance of our fire brigade as department after department wheeled by, and men and horses, freed from dust and smoke, looked their best and brightest. They certainly looked able to cope with and vanquish the severest fire that ever threatened a down-town warehouse. The readiness with which on Tuesday night one or two trifling conflagrations of bunting were extinguished by the fire reels, showed that the brigade—invisible everywhere—were on the alert for accidents demanding their prompt attendance.

## SUIT FOR DAMAGES.

We read in the *New York Insurance Journal* that the New York Life has entered suit in the United States Circuit Court at Pittsburg against the *Dispatch* of that city, asking for \$100,000 damages for libel. The suit is based on a story published in the *Dispatch* on May 9, 1896, in which the statement was made that rules of life insurance companies would be changed on account of the death of Hamilton Disston, of Philadelphia. The *Dispatch* published that Disston took out a policy for \$600,000 in the company, and that a couple of days after he was found dead in bed, and that the company was going to make an investigation as to why the examiners who had examined him shortly before death, when the policy was taken out, did not discover that he had heart trouble. It is denied that Hamilton Disston had any such claim with the company, and that all the insurance he held with it was \$135,000, which had been taken out as far back as 1880. It is stated that four days prior to the publication of the article the company had paid the Hamilton Disston estate all claims as soon as the executors were qualified. It is stated that the publication held the company up to the public and to those with whom it has business dealings as being careless in the conducting of business. In the demurrer filed by the defendant it is claimed that the publication on its face is not defamatory or libelous, and that it cannot be presumed that damage resulted from it, and that the language construed in its natural meaning and common interpretation is not calculated to injure.

## THE WOODS ARE FULL OF THEM.

A number of city papers, launched from time to time, to supply a "long felt want"—in the pockets of the enterprising owners—are finding it uphill work. One of them was sued some time ago for about \$2, and the costs amounted to nearly \$40,—by which it may be inferred that law can be purchased on easy terms like mercantile commodities.

## MANTLE FOR OIL LAMPS.

As a great proportion of the people of every country cannot possess the advantages of electric light or gas, inventors have been keeping busy on improvements for oil lamps. The use of what is known, more or less modified, as the Welsbach, the Drexel and the Auer mantles applied to a kerosene (coal-oil) lamp has become almost common in Germany and France. The burner is round, and the lamp is otherwise the same as the old patterns. The metal ring which holds the glass cylinder is easily detachable and also holds the mantle, which is taken off with the glass cylinder when the lamp has to be lighted. The wick is lighted and for about a minute the wick-holder is allowed to get heated, when the metal ring with the mantle and glass is placed over the wick and fastened. The wick is then slowly raised until the flame has reached the proper height. The cost of light with this lamp is very small and does not exceed half a cent per hour. The proper light is only forthcoming if the cylinder is at least 13 inches high, which is necessary for the development of sufficient draught. The lighting needs great care, and the chimney the nicest adjustment to prevent its smoking. The flame which shoots up the chimney when being fastened down is not dangerous, though startling to some people at first.

—A MEETING of the creditors of Scott & McMillan Co. Ltd., mfg. perfumes, Toronto, is called for July 7th. This business was established in March, 1895, consisting of Dr. Alex. Y. Scott, and Daniel McMillan, as general partners, and Ernest D. Cooch, special partner for \$3,000. Business ran along in this way until 1st of July, 1896, when McMillan retired from the firm, and in September of the same year the concern was incorporated under an Ontario charter, having an authorized capital of \$25,000, \$19,000 being claimed as paid up. The directors were Dr. A. Y. Scott, president; E. E. Eaton, secretary-treasurer; C. A. Smith, D. W. Alexander, and W. A. Mitchell directors.

—A DEMAND of assignment has been made upon Joseph Fortier, stationer, printer and publisher, doing business for many years past on St. James street, Montreal. The demand was made by E. W. Gilman, after creditors had refused to accept an offer of 10c in the dollar at a meeting held last Friday. The liabilities are as follows:—Privileged claims, \$4,555; ordinary claims, \$19,943, and \$22,000 guaranteed by mortgage. Indirect claims are about \$2,200. Mr. Fortier during his career has enjoyed a large and lucrative clientele. Heavy real estate investments in the premises he occupies and in property adjacent, together with heavy expenditure to make these tenable, tended to cripple his resources. Mr. Fortier is enterprising, and deservedly popular among his fellow-citizens.

—Messrs John M. McIntyre (McIntyre Son & Co.), Mortimer B. Davis (President American Tobacco Co.) and Dr. Yates (formerly of Brantford), all of this city, left on a trip to Europe via New York on Tuesday last. The pleasure of such a trip is not a question of money with any one of that party.—J. G. Shepherd (J. G. Shepherd & Co.) agent for the Allan Line in Manchester, has been revisiting some of his old friends in Montreal. Mr. E. C. Mount, master plumber and contractor of this city, attended the annual re-union and banquet of the craft in Toronto this week.—Mr. George Hannah of the Allan Steamship Company, left last evening for New York to attend the meeting of the Passenger Agents of the North Atlantic.

## GROCERY NOTES.

Halifax advices say that the catch of lobster this season has been the shortest ever known, and seems to be about all in. Prince Edward Island, which a month ago reported the fishing fairly good under an unexpected visit of the crustaceans, according to later news is in the same dilemma, whilst at stations in Quebec there is again no better encouragement. It would seem from this, remembering that because of cleaned up stocks in the large American cities, these will be active buyers of the new pack at high figures, and also recognizing the possible factor of a repetition of shipping live lobsters to England, as was done last summer, the surplus for home consumption cannot be large, and indeed is most likely to fall below the exceptional reserve of last year. It is neither novel then, or brilliant to suggest that

canned lobster will remain high, but what is more to the point, there is every appearance that it will be higher in price than it has yet reached.

Whilst touching upon the known scarcity of lobster, and the probable famine in the article before long, if signs of recent years count for anything, there is evidently here the gravest kind of a question for our Department of Fisheries to grapple with. Undoubtedly even the prolific lobster has been unable to contend against the wholesale extermination of his species, which has gone on unchecked by the vicious practice of scouring the sea bed of millions of undersized crustaceans, and also the ruthless cooking of spawning lobsters by canners, instead of throwing these back again, unmindful of the loss such depletion would certainly cause in the future. Another shortsighted policy which has tended to bring about the present lobster failure, is the careless modes adopted by fishermen, who in plying their avocation in other lines of fishing, allow thousands of yards of line hook to remain swishing with stinking bait days upon days together, at all states of the tide. The lobster, being of a timid nature, is thus not only frightened away from the feeding grounds but is poisoned as well.

This source of trouble respecting the lobster fishery is also responsible, we believe, for the remarkable absence of mackerel—the cleanest of fish, but in the scope of these remarks it is unnecessary to pursue the matter further. Some curiosity is however timely in the present aspect of the lobster outlook, as to the success of the replanting experiment on the British Columbia Coast attempted last year, which our readers will no doubt remember the JOURNAL OF COMMERCE reported. In a later issue we might be able to print correct data as to the outcome of the scheme, which if sanguine of good results will prove not a little valuable to the country.

The arrivals of Japan tea on the Pacific coast from May 1st up to June 10th totalled 1,855,057 pounds. During the next seven days a further quantity of about 2,000,000 pounds was landed, and between that date and time of writing, five more steamers have arrived bringing even greater bulk, because of the better opportunities for securing cargoes at Yokohama, incident to later sailing, and heavier deliveries of new crop. The number of steamers carrying tea to the American market since May 1st to date shows twenty arrivals at the various Pacific ports, and it is computed that not less than 6,500,000 pounds of new Japan has reached these shores already of which Canada's proportion is in the neighborhood of 350,000 pounds.

During July and August the due arrivals comprise ten vessels chartered for tea consignment, which is double the number expected in that interval under normal conditions of the trade. Now that the proposition of a duty on tea in the United States is likely to be ignored, there may be less urgency in hurrying tea forward in vessels not yet sailed, but however it is, the quantity of tea so far come to hand, and the collapse of the recent advance, has knocked interest out of the market, and as Canada's total importation of Japan teas annually since 1892 has not averaged 13,000,000 pounds, there need be no anxiety that any difficulty will be experienced in purchasing to the full extent of our usual invoice, and even assuming that stocks are particularly well cleaned up of old teas, there is not any strong appearance of values being higher than usual, indeed there is one feature about the new crop that must effectually check this, viz. the poor quality of the crop both in leaf and cup.

From the beginning of the season the receipts of Sultana raisins at Liverpool are about 15,000 boxes under last year at same date. Indications point to firm values ruling for this fruit when the time arrives for seasonable enquiry to set in.

From the beginning of the season to June 5th the shipments of currants from Greece to consuming markets amounted to 138,246 tons, against 152,180 tons for the same period last year. This season London received 31,194 tons, against 33,003 tons in 1896, Liverpool 22,984 tons and 13,722 tons, United States, 11,622 and 12,326 tons, Canada 1,220 and 1,446 tons. France, 5,657 tons and 24,942 tons, North of Europe, 30,559 tons and 29,969 tons, Trieste, 3,147 tons and 3,315 tons, Australia 2,672 tons and 1,755 tons, Russia 21,553 tons and 20,531 tons, and the English outports 7,638 tons and 6,171 tons, for the two seasons to June 5th respectively.

Canadian canned fruits and jams, the packing of which should be well under way at this time of the year on many varieties, has not yet fully begun except in favourable districts in Ontario. New packed goods are likely to be firm and high.

The olive oil crop in the Lucca district, Italy, is small this year, and in consequence the olive oil market is firmer, some houses abroad have already advanced their quotation 10 lire per 100 kilos.

Receipts of Brazil coffee at primal points continues large, and is one of the principal depressing features in the general situation of the market.

Maine packers are cancelling contracts, as they will be unable to put up the requisite quantity of corn owing to the failure of the growing crop.

New crop California apricots are being freely offered on the coast at 6½¢ in bags, f.o.b., July shipment. We hear that samples received show the quality to be poor and the fruit small in size.

In anticipation of the change in the United States tariff large sales of sugar were made in Barbadoes at \$1.50 per 100 lbs. for 89 degree test.

The California prune crop is expected to turn out a fair yield. Washington territory will be a proportionately large shipper this season, the cultivation having been extended very rapidly, but facilities for drying are meagre. Advices from Budapest indicate a large crop of prunes in Bosnia and Servia. Reports from France indicate only an average crop. So far as Montreal supplies at the moment go, these are practically nil, but the demand for the season is over. What little is held by the retail trade will disappear before now and November, when the earliest arrivals of European prunes come due, and concerning California, the most thorough cleaning up on record is anticipated.

#### DRY GOODS NOTES.

"The prospect for good times in the country," remarks an American exchange, "is decidedly slim owing to the vast quantity of foreign goods which has arrived during the last month or so. It is frequently remarked that all the articles which go up to make a wardrobe were never so cheap as at the present time. This is true, and the main reason for it is the continued pressure of foreign goods on the market by holders who have been weakened through interest, storage and other charges. This causes very serious damage to the interests of United State manufacturers."

The decreased shipments to India, which became a factor in the weaving and spinning industry in England, contemporary with the famine and plague is estimated to be equal to the capacity of 20,000 looms working full time for the past four months.

Moiré velours are well promised of for fall, says an importer and jobber of silk goods, with every indication that consumers will take more liberally to these than hertofore, it being a strictly fall fabric.

Regarding the foreign yarn markets, advices from Bradford state that offers from merchants even at lower prices are being accepted by some spinners when business can be secured with particulars down. Mohairs are exceedingly firm, spinners being well engaged for a long time ahead.

—ADVICES from Nottingham lace manufacturers state that the ordinary demand for bobbin nets and fine tulle is quite destroyed owing to the high prices which are nearly 40 per cent above the quotations of some time ago. All lists are withdrawn. There is a superabundant supply of millinery laces which are only in moderate request. The lace curtain and furniture lace branches are enjoying a fairly prosperous export demand.

Now that the warm weather has put in an appearance the demand for white and yellow chamolés gloves is larger than usual. The fair sex, whether because of the cheap price, or dislike to silk gloves have shown exceptional preference for these of late.

A. Laurens, dealer in drygoods, clothing, hats and underwear, Portage la Prairie, Man., writes for information as to where he can purchase store stools, the kind that fasten on the floor.

#### BUSINESS CHANGES.

ONTARIO—White & Whitelock, clothing, &c., Brantford, Thos. White, dead; R. Haskett, groceries and shoes, Watford, sold out; T. J. Howard, general store, Wellington, now Howard & Morden; J. D. Williamson & Co., dry goods, Guelph, succeeded by D. E. Macdonald & Bro.; T. Pepper & Co., axle mfrs., Guelph, dissolved, Alex. Smith continues; S. B. Stuart, grist mill, Mitchell, style now Stuart Bros; Wm. Sadlier, grocer, Seaforth, moving to London; R. Haskett, grocers, Watford, sold out to J. F. Aitkin; Toronto Biscuit & Confectionery Co. Ltd., Toronto, incorporation granted.

QUEBEC—J. Ostigny & Fils, general store, Chambly Basin, new co-partnership; O. Lalonde & Co., general store, Coteau Landing, Mrs. O. Lalonde sole owner; Jos. Gosselin, general store, &c., Lac au Sable, commenced business; J. A. Seuzeville & Co., beer bottler, Nicolet, Mrs. J. H. Senneville sole owner; L. Bertrand & Co., pork and provisions, Quebec, Marie A. Giroux only registered member; Martin & Co., grocers, Montreal, dissolved; The Standard Tobacco Co., mfrs. tobacco, Quebec, J. Alphonse & J. Ernst Dussault registered members; Chevrier & Fletcher, general store, Rigaud, dissolved; J. Fletcher & Co. general store, Rigaud, Jas. Fletcher, sole owner; V. Dionne & Fils, general store, St. Paul de Chester, succeeded by Amédée Dionne; P. E. Panneton & Co. dry goods, Three Rivers, Alfred Panneton, now sole owner; Est. P. McArthur, general store, Dalesville, business offered for sale; M. S. Taylor & Co., general store, Mansonville, new co-partnership; D. Courville, shoes, Montreal, about selling out; Courville & Deslongchamps, mfrs. shoes, Montreal, about commencing business; Hooper & Starr, electrical engineers, Montreal, dissolved; Legault & Pepin, lumber, Montreal, new co-partnership; D. Lepine & Co., grocers, Montreal, dissolved; Michaud & Filteau, shoes, Montreal, new co-partnership; L. E. Poulin & Co., hay, &c., Montreal, Emile Poulin ceased doing business under this style; Vinette & Lalime, mfrs. shoes, Montreal, dissolved; O. Vinette & Co., mfrs. shoes, Montreal, Miss Theona Vinette sole owner; P. Tetrault, shoes, Montreal, commencing business; Barrie & Roy, mfrs. brooms, Iberville, dissolved, D. Roy continues; Therrien & Co., general store, St. Remi, Mrs. Alex. Therrien ceased doing business as above and Hermas and Alex. Therrien are now the registered partners.

BRITISH COLUMBIA—Kootenay Lumber Co., Ltd., Comaplix, adding general store; Washburn & Purviance, general store, Fort Steele, started; F. S. Moule, general store, Revelstoke, commenced business; Fitcher, Savett & Co., wall paper, Slocan City, starting.

MANITOBA & N.W.T.—Adamson & Parker, implements, &c., Morden, sold out to Geo. Ashdown; H. F. Hutcheson, fancy goods, Neepawa, opened; J. L. Lamont, hardware, Whitewood, admitted W. A. Lamont as partner; B. Niblock, books, &c., Medicine Hat, commenced business; Wm. Hall, aerated waters, Morden, started; — Chambers, hardware, Arden, commenced business; John J. Walker, grocer, Dauphin, starting; T. M. & N. C. Law, general store, Valley River, commenced business.

#### LEGAL RECORD, &c.

Week ended June 30, 1897.

The following is a record of transactions and cases in our Canadian courts of law, comprising Writs Issued and Judgments Rendered for sums of \$300 and upwards, (Montreal, from \$175, and upwards), and Chattel Mortgages and Bills of Sale for sums of \$550 and upwards, as taken from the public records. It will be understood that the actions or items do not necessarily affect the credit and soundness of the persons or concerns named, as they may have been paid or otherwise settled, and that good defences may exist in cases of writs, &c.:

#### WRITS ISSUED, PROVINCE OF QUEBEC.

June 24.

Quebec—J. Paradis vs Gaudiose Vezina..... \$ 550

June 25.

Montreal—B. Shepherd vs J. A. Bogeart, \$425; T. Lecnyer et al osql. vs C. H. Bruneau, \$241; B. Shepherd vs M. Desautels, \$682; A. Eaves vs F. X. Gervais, \$357; J. C. Hatton J. Fortier, \$1,770; A. Rochette et al vs W. E. Hart, \$1854; B. Shepherd vs D. Leclair, \$219; T. Matthews vs Montreal Elevating Co., \$410; H. Riendeau vs F. M. Murphy et al, \$258; L. T. Marechal vs Dlle. H. Sarault, \$215; W. D. McLaren vs J. Singer, \$278; Banque Hoche-laga vs J. Tremblay, \$237.

St. Brigid, Iberville—J. J. B. Gosselin vs Trefle Viant, \$675.

St. Denis—P. J. B. Crevier vs Wilfrid Bousquet..... 3,000

St. Hyacinthe—Cie du Grand Hotel vs L. G. Lalmie.... 436

St. Johns—C. C. Grant vs H. C. Dandurand..... 7,419

St. Jude—P. Brunelle vs Chas. Girouard..... 871

June 28.  
 Bedford—J. C. J. S. McCorkill vs Hiram Cammell, \$500; N. Demers vs A. J. Taylor et al, \$412.  
 Montreal—J. E. Parent vs Dme. V. Boucher et vir, \$204; Hon. A. Thibaudeau et al vs C. Lafleur, \$500; J. Rocheleau vs A. Legault, \$200; Bank of Montreal vs Z. Paquin et al, \$544; J. Rocheleau vs E. Pepin, \$209; C. W. Lindsay vs G. W. Stephen, \$250.

S. L. Port Maurice—B. Shepherd vs Noe Desautels..... 682  
 St. Louis—B. Shepherd vs J. A. Bogart..... 425  
 Waterloo—Eastern Twps. Bank vs J. R. Tartry et al..... 540  
 Beaulieu, Minn.—L. Parant vs L. J. Chandonnet..... 1,111

June 29.  
 Lacolle—L. Martin vs J. B. Beder..... 795  
 Montreal—M. Leroux vs Dme. J. Bonneville, \$1,268, W. L. Mallabar vs Boston Rubber Co., \$10,000; A. H. Sims vs T. Daoust, \$257.

Orford—B. A. Land Co. vs Mrs. H. Conlon..... 380  
 Quebec—P. Laroche vs H. M. Price (dmgs)..... 500  
 St. Blaise—S. Brigham et al vs Alex. Cyprien et al..... 1,395  
 St. Henri—Hon. A. A. Thibaudeau et al vs Clement Lafleur, \$500.

St. Polycarpe—M. Leroux vs Dame Phillippe Lauthier. 1,268  
 Westbury—Banque Nationale vs F. & O. Lepitre..... 670

June 30.

Lachine—M. T. Brennan vs Paul Neven..... 354  
 Montreal—E. L. D. Bellefeuille vs F. X. Beaudry, \$565, A. E. Lewis vs Dame J. Halloway, \$525; B. Shepherd vs J. Hangan et al, \$396; G. F. Lovett vs Dme. R. Hoffman et vir, \$577; City of St. Cuneconde vs J. A. R. Leonard, \$628; Roman Cath. Episcopal Corpn. vs A. Piche, \$388; A. Laitte vs Dme. R. de L. Roy, \$1,999.

Quebec—O. Thibault vs Alph. Moreels..... 5,000  
 St. Blaise—A. D. Taylor et al vs Cyprien Alexander, sr. et al, \$971.

St. Cesaire—E. Morin vs Emery Brodeur (Damages), \$5,000; E. Morin vs Jos. Forand (Dmgs.) \$5,000.

St. Fulgence—E. Martin vs Trefle Noel (Dmgs)..... 1,500  
 Thetford Mines—Dlle. Dina Pomerleau vs Nap. Filion (Dmgs.), \$1,000.

WRITS ISSUED, ONT.

June 24.  
 Chinguacousy Tp—W. J. Thornton vs Jno. Lumsley..... \$1,000  
 Crosby N—T. Richardson vs Jas. Gibson et al..... 1,149  
 Essex—L. A. St. Amour vs E. L. Adams, assignee..... 3,322  
 Toronto—Ontario Industrial L. & I. Co. vs Trusts Corpn., trustees, \$930.

Wingham—Gillies & Co. vs Wm. McKenzie et al..... 500  
 Windsor—M. Fisher, Sons & Co. vs Latham & Pominville 2,990

June 25.

Brantford Tp—J. R. Moyle vs Wm. Apps..... 3,045  
 Niagara Falls—W. H. McCline et al vs J. R. & Georgia T. Ford, \$5,744.

Ottawa—G. E. Armstrong vs J. A. Cameron, \$500; C. Holbrook vs H. R. Cluff, \$11,450.

Toronto—W. Adderson vs Hy. Barber, \$850; C. E. Dailey vs Consumers Cordage Co. Ltd., \$1,141; E. Barclay vs G. M. & E. McEvoy, \$416; Guelph & Ont. Inv. & Savings Socy. vs I. B. & Isabella Paisley, \$1,042; M. Vineberg & Co. vs Robt Reilly, \$710; S. Macklem vs Charlotte Robinson, \$841.

Toronto Junctn—Exrs. of Thos. Lester vs Christopher Sinclair, \$1,941.

June 28.

Adelaide Tp—Jane Morgan vs Elizabeth Morgan..... 882  
 Clarke—Laura I. G. Fairbank vs Jno. & Mary Mulligan 3,250  
 Ennismore—S. Corkery vs E. I. Corke y, \$500; Victoria University vs Patk. Killen, \$1,071.

Hamilton—T. Ryall vs J. J. Jacques..... 1,840  
 London—J. Bennitt vs H. A. Stringer..... 714

Metcalfe Tp—Dora Morgan vs Wm. Winters et al..... 535  
 Oro Tp—J. Montgomery vs Geo. & R. Robinson..... 3,150

Pictou—Eliza Shiber vs J. Jackson et al..... 600  
 Stratford—A. Ross vs Charles Brothers (Dmgs)..... 3,000

Toronto—I. Whitnell vs Caledonia Ins. Co., \$750; C. Sherin vs James Sherrin, \$750.

Watertown, N.Y.—I. J. Belfry vs Agricultural Ins. Co.. 1,000  
 Windsor—J. A. Matheson & Bro. et al vs Robt. Thompson & Co. \$2,389.

.....—American Tire Co. Ltd. vs The New Barnes Cycle Co. Ltd., \$426.

June 29.

Emsdale—G. T. Rice vs Jas. Craig & Wm. Marshall (dmgs), \$5,000.

Brockville—The Cambridge Co-operative Cheese Manfr. Ass. Milo Coons & Alphonse Meilleur vs W. J. Cluff, \$373.

Cornwall—J. D. King Co. vs F. Lally..... 345  
 Ottawa—Eleanor Heney et al vs Erla Belangor et al, \$1,453; R. S. Montgomery vs F. E. Montgomery, (dmgs), \$1,000.

Newmarket—C. Lundy vs W. J. Wilson..... 5,000  
 Peel—M. Herman vs Jno. & Geo. Cookman..... 383

Peel Tp—H. Fitzgerald vs Margt. Cosford & G. Ernst.. 1,528  
 Petrolia—Buntin, Reid & Co. vs Petrolia Advertiser..... 448

Toronto—New York State Banking Co. vs H. Ginsberg, \$303; G. A. Case vs Robt. Simpson, \$1,250; North Brit. Can. I. Co. vs W. J. Wallace, \$1,868.

York County—Annie E. Paxton vs Michael Murphy et al 307  
 .....—J. Wallace vs The People's Life Ins. Co.... 505

June 30.

Arnprior—J. D. & Minerva Lee vs R. Dulmage..... 2,000  
 Brockville—M. L. Kelly vs Lawrence Black..... 375

Cornwall Tp—Catherine McPherson vs Hugh Thompson et al, \$1,174.

Grimsby—F. Giles vs G. W. Meyer..... 381  
 Port Perry—Western Bank vs Wm. McGill et al..... 10,157

Rodney—W. Wilson vs G. D. Bindner..... 1,097  
 Scugog Tp—Western Bank vs Jno. Adams..... 1,399

Toronto—Can. Sav. L. & B. Assn. vs C. Wilkins et al.. 575  
 Toronto Junctn—A. Tripp vs C. F. Gibson..... 1,770

WRITS ISSUED, MANITOBA & N. W. T.

June 28.  
 Carman—J. W. Peck vs Richardson & Loree..... 1,396  
 Winnipeg—Ontario Bank vs A. J. Smale & Co..... 322

JUDGMENTS RENDERED, PROVINCE OF QUEBEC.

June 24.  
 Lewis—T. Davidson Mfg. Co. agt Jas. Naulin..... \$2,100

June 25.  
 Montreal—L. Cousineau et al agt Henri Allard, \$323; P. Brault agt Patk. Dwyer, \$332; Dme. A. Morrison et vir agt J. C. Holden, \$200; Quebec Bank agt Alphonse Piche, \$291.

Quebec—F. Boulanger agt Geo. Dionnais..... 509

June 28.

Montreal—T. Prefontaine et al agt Dme. N. J. Cote, \$218; G. E. Tabb agt H. N. Tabb, esql., \$2,600.

June 29.

Montreal—Wm. Walker agt Donald Cameron, \$330; City of Montreal agt Jos. Fortier, \$1,117; Massasait Mfg. Co. agt Geo. Hunt et al, \$203; J. W. McLaughlin agt Alex. La Palme et al, \$307; Dame J. Bouchard, esql, et vir agt Jean Baptiste Leplante, jr., \$1,648.

St. Severe—L. Bellerive agt Alph. Decoteau et ux..... 400  
 Sherbrooke—C. C. Smith & Son agt A. F. Proctor..... 425

June 30.

Montreal—Dme. M. L. Bernard agt Felix Casey, \$400; Delle. Katie Rush agt Chanteloup Mfg. Co. \$200; G. Describes agt B. R. De. Lapeyriere, \$197.

St. Martin—A. M. Desormeau agt F. C. Poutus..... 600

JUDGMENTS RENDERED, PROVINCE OF ONTARIO.

June 24.  
 Belleville—Bank of Commerce agt D. E. Robertson... \$ 392  
 Brussels—J. T. Maughan & Co. agt Geo. Parker..... 354

Fenelon Falls—Savings Bank of Saginaw agt J. H. Howry & Sons, \$10,484.

Gananoque—J. A. Burns agt Michael Burns..... 549  
 Toronto—North Scotland & Canadian Mortgage Co. agt Thos. Cook, \$1,946; A. E. Ames agt Jno. Macoun, \$422.

.....—G. C. Watson agt Cath. A. Black..... 5,320

June 25.

Dunnville—S. Haney agt Richd. & Chas. May..... 1,519  
 Gillies—H. A. Wiley agt Badger Silver Mining Co., \$3,279; H. A. Wiley agt Badger Silver Mining Co., \$3,323.

Waldemar Tp—G. White & Sons agt And. Boyle, Sr.... 344

June 29.

Ottawa—Nellie Trenks agt S. J. Dawson..... 349  
 Point Edward—D. Hay agt Wm. & Amelia Dobie..... 1,001

Torbolton Tp—Hannett Hill agt Margt. S. & F. B. Twigge 622

June 30.

Albion Tp—A. Stewart agt Mary A. & Alex. Munsie... 4,293  
 Duhamel—W. E. Whaley agt N. A. & O. N. Smith... 561

Toronto—W. B. Harding agt J. L. Little..... 403

JUDGMENTS RENDERED, B. C.

June 25.  
 Vancouver—F. Muskett agt Jas. Cope et al..... 620  
 Victoria—C. Bach agt John Leahy, \$304; Julie Zwieg agt Jno. Leahy, \$532.

JUDGMENTS RENDERED, MANITOBA & N.W.T.

June 28.  
 Winnipeg—Steel, Hayter & Co. agt J. M. Teichman... 471

June 28.

Berlin—Mary Aldrich et al agt Berlin Gas Co..... 1,000  
 Douro—Johanna Coughlin agt Jno. McCarthy..... 303

Toronto—E. Andrews agt W. E. Southgate et al, \$634; W. E. Shaver agt T. J. Death, \$1,132; R. Y. Fish agt McCraney & Wilson, \$344; R. Manning agt W. E. Southgate et al, \$634; W. T. Boyd agt Thos. Tushingham, \$1,747.

Willoughby—C. Heximer vs Henry Sauer et al..... 307  
 .....—Peoples Loan & D. Co. vs Alex. Petrie et al. 3,927

JUDGMENTS RENDERED, N.S.

June 25.  
 Lunenburg—J. P. Dauphinee, for..... 685



JULY.						
SUN	MON	TUE	WED.	THU	FRI	SAT
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4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28	29	30	31

# PEOPLE'S Heat and Light Company,

OF HALIFAX.

5% First Mortgage Gold Bonds.

These Bonds offer an opportunity for a safe investment, and one making a good return.

Apply **HANSON BROS.**  
Canada Life Building, MONTREAL.

CHATTEL MORTGAGES, PROVINCE OF ONTARIO.

June 24.

Arran Tp—J. W. Shier to R. C. Struthers.....	\$1,284
Belleville—Mrs. H. A. Walton to Caroline H. Holton..	800
Gananoque—J. B. Turner to E. S. O. Turner.....	3,449
Grand Valley—W. L. Craig to R. F. Taylor.....	700
Gravenhurst—Jno. & Eliza Sharpe to Toronto B. & M. Co.,	\$2,401.
Kincardine—Hugh Clark to J. Boyer.....	2,020
Leamington—B. G. Westcott to Line, McDonald & Co..	1,034
Lucknow—Mrs. J. McGarry to Mair & Siddall, \$700; John McGarry to Mair & Siddall, \$700.	
Prescott—W. S. Connell to Rebecca Huntington.....	1,000
Toronto—Sol. Fogler to M. J. Singer, \$620; Nellie C. & C. M. Henderson to E. S. Hay, \$600.	
Watford—W. P. McLaren to D. Ross.....	1,013

June 25.

Allison Tp—Mrs. M. R. Gray to R. M. & J. G. Gray....	616
Bowmanville—Jas. & Hy. Gale to Ann Gale.....	700
Chatham Tp—J. D. Noir to T. Kenny.....	578
Georgetown—Nicklin & Smith to D. Cook.....	800
Nichol—Robt. Duguid to Guelph & Ont. Invest Sey....	2,235
Ottawa—Taborge & Co. to P. Redron.....	1,129
Paris—Jas. Mackie & Wm. Marshall to C. Lowell.....	1,275
Toronto—H. T. & Adelaide Waller to R. Davis.....	4,701

June 28.

Peterboro—Jas. White to Mary A. Robinson et al.....	3,000
Toronto—Minnie Bond to L. J. Cosgrave et al, \$4,500; P. H. Bryce to A. Bryce, \$747; T. S. & Annie Fairbairn to C. S. Fairbairn, \$515; L. O. P. & A. E. Genereux to Toronto General Trusts Co., \$783; A. M. Rosebrugh to T. R. Rosebrugh, \$840.	
Toronto Junctn—A. J. Heydon to Toronto Brew. & Malt Co.,	\$1,204.

June 29.

Hamilton—Celia Arland to J. Robinson.....	\$1,502 & 604
Ottawa—C. A. Christin to S. R. Poulin, \$2,500 & \$5,020; Claire Hugg to G. Glennie, \$700.	
Perth—Robt. Anderson to J. G. Young.....	552
Toronto—Philip J. Strathy to H. S. Strathy.....	1,155
Toronto Junctn—Alex. J. Heydon to Reinhardt & Co....	539

June 30.

Berlin—A. O. Boehmer to Mrs. H. Boehmer.....	70,000
Port Perry—J. W. Curtis to M. Edwards Co.....	1,843
Toronto—R. Simpson Co. to Richd. Simpson Co. Ltd.....	5,250
Wingham—Wm. McKenzie to J. McKenzie.....	550

CHATTEL MORTGAGES, B.C.

June 25.

Union—Cumberland & Union Waterworks Co. Ltd. to Union Colliery Co., \$10,000.	
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CHATTEL MORTGAGES, N. S.

June 28.

Halifax—W. S. Munnie, clothing, for.....	749
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BILLS OF SALE PROVINCE OF ONTARIO.

June 25.

Berlin—Richd. Davey to B. Brighton.....	1,425
Garafraxa W—Robert Russell to S. Russell.....	1,746
Detroit, Mich—Carkin, Stickney & Cram to Boone & Armstrong,	\$36,000.

June 28.

Niagara Falls—Mrs. Nancy Groom to R. J. Trotter.....	700
Toronto—J. B. Harris to Mary A. Gardiner.....	700

June 29.

Belleville—Wm. Lobb to Carolina H. Holton.....	1,564
Ottawa—Wm Hyde to C. Rupert.....	992

BILLS OF SALE, B.C.

June 24.

Victoria—S. A. & R. W. Stoddart to G. Stoddart.....	\$ 800
Vancouver—J. M. McLaren to H. F. Burgess.....	1,000

BILLS OF SALE, N.B.

June 28.

St. John—Daily Record Printing & Pub. Co., for.....	5,770
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BILLS OF SALE, N.S.

June 24.

Shubenacadia—C. W. Waldron, drugs, for.....	\$ 600
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## Financial.

Thursday Ev'g, July 1st, 1907.

During the week, sales have been about the average for the time of the year, and for the most part all stocks continue to hang on to the "notch" they have climbed to. Bullish advices continue to come in from New York, although these are slightly minimized, under the cabled views which the London Stock Exchange has saw fit to transmit, after its Jubilee jaunt. The principal investment of the week has been in Toronto Ry. 1530 shares being sold against 230 last week, but at the close the price is declining. Wednesday sales being made at 77½. Canadian Pacific is experiencing rather brisk buying, London private wire during the week according to this stock 66½. On spot however, 64½ is highest. The rest of the list is rather on the side of shaded quotations, but it is practically not enough to report the market otherwise than sound. We note sales in Royal Electric and Dominion Cotton, not too frequent incidents to escape plausible indication that money wanting investment is fairly plentiful. The local money market continues quiet. Calls easy, at 6 p. c. Merchantile discounts at 6 to 7 per cent.

BANKS.

	Shares.	Highest	Lowest	Average Last Year
Montreal .....	15	233¼	233	218
Commerce .....	58	125	124½	123¼
Hochelaga .....	100	134	133¾	122
Merchants .....	6	175¼	175¼	164
Toronto .....	50	228¼	228¼	234
Quebec .....	5	122¾	122¾	118

MISCELLANEOUS

Comm Cable ....	550	171¼	170¾	153
Can. Pacific.....	1175	64½	62½	59¾
Gas .....	1010	189¾	188¾	184
Mont. St. Ry....	614	216¾	215¾	207
" Nov stock.	50	209½	209½	....
Toronto Ry.....	1530	79	77¾	64
Bell Tel.....	1	166	166	153
R. & O .....	25	91	91	90
Telegraph.....	20	168	168	163½
Royal Elec.....	152	144	141½	110
Dom. Cotton Co.	120	69½	68	80
Loan & Mtge... 55	135	135	135	125
St. John's Ry... 150	106	105½	....	....
Halifax Tm. Co., 8	97	97	....	....
Cable c'p'n bds. \$55,000	108	106½	....	....
" Reg. " 2,500	107½	107¼	....	....
Peoples H. & L. Co. 25	46	46	....	....
" " Bonds... \$2,000	97	97	....	....
Cornwall Ry.... 125	50	48	....	....

## El Padre Needles,

10 cents.

## Varsity,

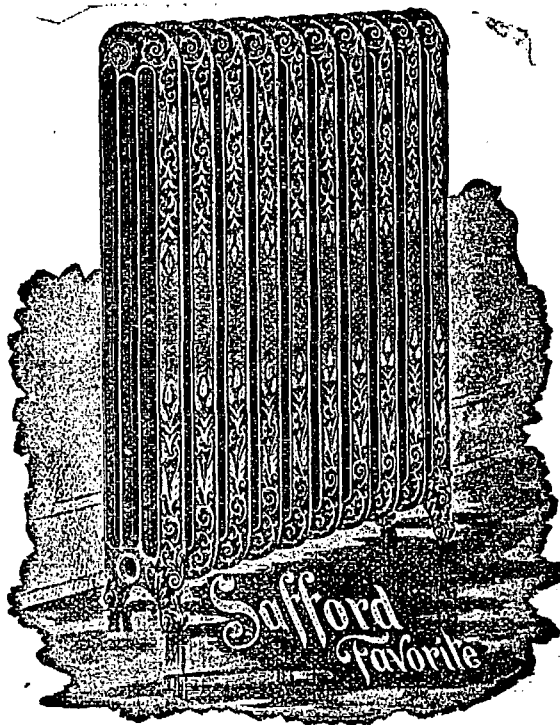
5 cents.

The Best ←  
CIGARS

that money, skill, and nearly half a century's experience can produce.

Made and Guaranteed by

**S. DAVIS & SONS**



**BE WARNED IN TIME**

Safford Patent Radiators are the only Radiators made in Canada without bolts, packing or leaded joints—made with screw joints, and have been in constant use for nine years.

**SAFFORD Patent Radiators**

**Can never Get out of Repair**

No Wrought Iron Bolts to spoil their appearance and to stretch out shape in a few short seasons . . .

Guaranteed for a lifetime against wear and defects.

MADE ONLY BY.....

The **TORONTO RADIATOR MFG. CO., Limited,**

**Toronto, Ont.**

The Largest Radiator Manufacturers under the British Flag.

**MONTREAL CLEARING HOUSE.**

Total for Week End-

ing June 30, 1897.	Clearings.	Balances
Corresponding	\$10,401,621	\$1,324,356
Week of 1896....	6,586,241	1,048,760
" " 1895....	9,773,769	1,408,214
" " 1894....	8,101,077	1,267,378

**MONTREAL WHOLESALE MARKETS.**

Thursday Ev'g., July 1st, 1897.

**BOOTS AND SHOES**—We refer the trade to corrected values in our prices current, margins of which have been drawn to meet present buying. Manufacturers report business quiet because of inactivity in the hide market, which breeds among consumers a want of confidence as to the stability of leather generally. Travellers are only doing moderately well. It is however, spiritedly admitted, if the price of raw material continues until later in the year, that both better prices and better business will prevail during the coming fall season, and in this hope, together with enough grist coming in daily to keep things moving quietly, manufacturers are not complaining.

**CEMENT**.—Purchasing both on Western and local account reaches fairly large volume, the bulk of the buying running towards Belgian brands at inside prices ex wharf. The cost of English makes is a shade lower than formerly, and it is expected, that when this is taken into account together with the tariff rebate in its favor a larger consumption will take place. We quote English brands \$2 to \$2.10; Belgian \$1.90 to \$2 per bbl.

**CHEMICALS**.—Little now has transpired in chemicals, importers are still idle owing to the impossibility of getting business through English houses in consequence of abnormal independency. Bleaching powder, caustic soda and heavy chemicals generally, are almost at a premium so far as Canadian supplies are concerned. Cream of tartar is higher at primary points of shipment, and as stocks held on spot are not over abundant, firmness is the

word. In the drug market there is a continuation of movement in summer lines. Bismuth has now come in for extra enquiry, and prices within the week have advanced 10 per cent at \$1.80 to \$2.00.

**DRY GOODS**—There is quite an improvement to note in this market, consequent upon a number of buyers visiting the city for Jubilee, and remaining over to look around. Activity, however, covers small-wares, chiefly for "ready to wear," summer trade now on. Laces (Valenciennes), in cream, black and white are good sellers, but embroideries of all sorts are dull. The demand for ribbons, particularly satin, is large, the new shades of green being in favorite request. Veilings in plain and Chenille spots sell fairly freely, chiefly blacks. The warmer weather has induced considerable purchasing of lightweight underwear. There is a strong demand for colored silk gloves, and also for white chamois gloves, stocks of both being small.

**FEED**—The advance in bran last week, when prices enhanced \$1 a ton, is still maintained, and in some instances the idea is even stiffer. We quote \$11.50 to \$12, for Manitoba, bags included. Shorts are worth a dollar more. Receipts of Ontario bran continue nominal, holders in that province being still engaged supplying markets closer at hand.

**FLOUR AND MEAT**.—The domestic trade is quiet. Enquiries from abroad are renewed this week, but we hear of no business of any size being negotiated. Oatmeal is steady, but in less request, at \$2.00 per bbl. in car lots and \$1.40 per bag.

**GRAIN**.—Oats is still the leading feature, 28c having been bid for No. 2 White this week in store, and it is not improbable that this price will become common before long. Supplies of buckwheat are small and quotations firm at 40 to 40½c. Peas in car lots are selling at 50 to 50½c in store. Liverpool cable quotes Canadian peas worth 4s 1d.

**GROCERIES**.—Sugars are lower, as was remarked in a recent issue would be the case, and to-day the quotation for granulated at factory stands at 4c. The lateness of the preserving season is responsible for very little doing, and in the meantime al-

though stocks in wholesale grocers hands are small, they are enough to fill current orders coming in from the country, and consequently refiners, even under the drop, experience no commensurate business as a result. Yellows are lower, and more activity is noted in these at the price, viz. 3¼ to 3½ as to quality. The tea market is very dull, and we hear of no large sales being made. A little local interest has been given to the sale of fire and water damaged teas at auction this week, but prices realized were poor, and will have probably no effect at all upon the usual trend of things in the direction of new parcels. Up to date, enough new teas have come to hand to cover the usual request only of curiosity, but it is likely July will see fairly large arrivals. In coffee and spices we may say nil. Canned goods at date are uppermost, and for salmon, sales totalling a thousand odd cases have been made at \$3.50 f.o.b. coast. It is worth mentioning here, that as a result of negotiations going on for some time, practically the entire B. C. cannery industry to-day is monopolized by English capitalists. In canned vegetables, what stocks of corn and tomatoes remain in second hand are firmly held. It is expected, nevertheless, that the new pack, allowing the "bull" temperament to die a natural death, will not be appreciably higher. Lobsters are firm at \$9.50 to \$11.00 per case. There has been no heavy sales of molasses, but in this head prices are difficult to quote, because of the fact that it is getting to be the fashion in wholesale circles, to cut on molasses to the uttermost of the buyers views, recompense being found in putting a cent or two more on some other line in the bill. Nominally we quote 24 to 26c for Barbadoes, with round lots going into consumption at 22c ex wharf. At the island the price is again up to 3c.

**LEATHER AND HIDES**.—Business is very slow for all kinds of staple and domestic leather, and new business is difficult to bring to the point of buying. The hide market shows more dullness than could be expected under the strong tone outside, and altogether the week has less all round movement than for some time. We quote green hides, No. 1 at 8c; No. 2 at 7c; No. 3 at 6c; clips are worth 15c at the moment, but will most likely go to 20c before a weeks time. Lambskins are also selling at 20c, with a 5c advance looked for at any moment.

# The Roberval

WE TAKE PLEASURE IN ANNOUNCING that THE ROBERVAL on Lake St. John, Que., is now open to Sportsmen, Pleasure and Health Seekers, or those in search of a quiet place in which to rest from cares of business. Bath Rooms, Hot and Cold Water, Bowling Alleys, Billiard Room, Lawn Tennis, Dance Hall and a new Bicycle Path are among the attractions. Also the Island House, Grand Discharge, where the leaping Guananche, monarch of this Inland Sea, is ready for business in smashing 6 and 8 ounce rods. For information address

MANAGER

June 14, 1897. of The Roberval.



SEALED TENDERS addressed to the undersigned, and endorsed "Tender for supplying Coal for the Dominion Buildings," will be received at this office until Thursday, 15th July.

Specifications can be seen and forms of tender obtained, on and after Thursday, 24th June inst., at this office, where all necessary information can be had on application.

Tenders will not be considered unless made on the form supplied and signed with the actual signatures of tenderers.

Each tender must be accompanied by an accepted bank cheque, equal to five per cent of the amount of the tender, made payable to the order of the Honourable the Minister of Public Works, which will be forfeited if the party declines to enter into a contract when called upon to do so, or if he fails to complete the work contracted for. If the tender is not accepted the cheque will be returned.

The Department will not be bound to accept the lowest or any tender.

By order, E. F. E. ROY,  
Secretary.

Department of Public Works,  
Ottawa, 23rd June, 1897.

Newspapers inserting this advertisement without authority from the Department will not be paid for it.

NAVAL STORES—It is remarked that the usual demand for binder twine in the West has been largely curtailed this year, because of the large orders put through earlier in the season, and also because there is keen competition through prison made binder twine, bought by a London Ont. firm during the winter. Values at this end keep firm both for sisal and monilla rope. For turpentine resin and cotton waste, there is only a moderate request, Oakum is moving rather better than usual at 5 to 7c, and 9 to 11c for cotton.

PRODUCE—Things wear a very unsettled state in cheese, with English advices discouraging. It would seem that holders on this side must be content to get down to a low range of values if they expect buyers in the United Kingdom to keep the ball rolling, and this event looks timely to hasten, in view of the fact that at the present time New York is taking quite a bit of business from shippers at this port because prices there show considerable disparity to those quoted here. Cable is quoted at 42s 6d. The trading on spot for export is naturally small, and little better is exhibited for local consumption. We quote finest Ontario 8½ to 8¾c; finest Townships 8¼ to 8¾c; finest Quebec 8½ to 8¾c. In butter, finest creamery is firm at 17c, with seconds selling at 15 to 15½c. The demand for eggs is fairly large at steady prices, 11c being paid for cases of late picked. Ordinary No. 1 in a jobbing way are selling at 9 to 9½c. New crop potatoes being on the eve of being marketed, there is less interest in old lots, and prices are easier at 40c in bags, car lots; jobbing quantities 70 to 80c. Receipts of old are growing larger.

PAINTS AND OILS—For the former somewhat less demand is experienced, dealers appearing to have all they want pending better business resulting in the country. In the oil market there is no change to record, linseed oil is still in the dumps, and the slaughtering tactics which we reported last week as obtaining in the States, is supplemented by the depression of the article in Europe owing to large shipments from producing countries. Castor oil is firmer, Calcutta advices representing the market ¼d per lb. higher. French castor oil is also strong in primary market, but with new crop approaching, it is expected cost will be decreased. Steam refined coal is offering to arrive at 39c. Gaspe cod at 30 to 31c. and Newfoundland cod at 32c.

PROVISIONS—Considerable is doing in smoked meats, and also for small lots of pork and lard. Liverpool advices note lard a shilling higher, at 21s. There is a strong undertone to the provision market in Chicago. We quote Canadian pork on spot at \$12.50 per bbl. hams, 11 to 12c, bacon, 11 to 12c. per lb. and Canadian lard in palls at 6¼ to 7¼.

SEEDS—There is still a fairly good demand passing for Millet and Hungarian, at 80c to \$1.00 for the former, and 90c to \$1.10 for the latter, which within this range is an advance of about 5c compared with last writing. The demand for corn seed is about ended.

WOOL—The stir going on in the West, in shipping new Canadian clip to the States, in order to provide against duty being imposed, and which has reached larger proportions than ever before for this time of year, and also brought up the price to 21c, has not been participated in locally, further than strengthening views for what wool is held here. Foreign wools have advanced for instance 5 to 7 per cent within the week, but buyers are not willing to meet the advance, holding back because they are unable to make this up at the price they are selling the manufactured article. If this state of things fails to alter, it is patent more shoddy will go into material, but it is expected in the long run buyers will be obliged to capitulate and pay the price. North West wool which is due on the market 1st July is worth at the moment 12 to 14c on the sheeps back.

TORONTO WHOLESALE TRADE.

(Revised by Telegraph).

TORONTO, June 30, 1897.

Wholesale trade is moderately active, with the feeling more confident. There is some improvement in collections. Summerlike weather has stimulated the demand for seasonable goods, and a good business is reported in drygoods, hardware and leather. Crops are looking well. A large yield of hay is assured and winter wheat crop will be a good crop. Money is easy, with call loans quoted at 4 per cent, and prime commercial paper discounted at 6 per cent. Sterling exchange rules firm. Stocks fairly active, with a further advance in Canadian Pacific and some of the bank issues. Latest sales:—Dominion Bank 232, Ontario 82½, Imperial 183, Hamilton 162, C.P.R. 64½, British America 123½, Western Assurance 161, Gas 207½, Cable 171, Toronto Electric 134½, Canada Landed Loan 10½, Peoples 30.

BUTTER, &c.—The butter market is quiet with choice grades in fair demand. The best dairy tub is quoted at 12 and rolls at 11 to 12c; medium rolls 8 to 9c. Creamery steady at 15 to 16c for tub and 16 to 17c for

CARSLEY'S COLUMN.

CARSLEY, SONS & CO.,

IMPORTERS

AND Wholesale

Dry Goods  
Merchants.

SPECIALTIES:

COLORS  
AND BLACK

CASHMERE

SILKS

AND

DRESS  
GOODS,

Mantles and Jackets.

Carsley, Sons  
& Co.,

113 St. Peter Street,

— MONTREAL.

Substitution

the fraud of the day.

See you get Carter's,

Ask for Carter's,

Insist and demand

Carter's Little Liver Pills.

**SURETYSHIP.**

The only Company in Canada confining itself to this business.

**The GUARANTEE Co.**  
OF NORTH AMERICA.

Capital Authorized, - - \$1,000,000  
Paid up in Cash, [no notes] - - 304,600  
Resources, - - - - - 1,250,000

This Company is under the same experienced management which introduced the system to this continent over forty-three years ago, and has since actively and successfully conducted the business to the satisfaction of its clients.

**Over \$1,370,000 have been paid in Claims to Employers.**

President and Managing Director:  
EDWARD RAWLINGS.

Vice-President, - - - - - WM. J. WITHALL  
Secretary and Treasurer, - - - ROBERT KERR

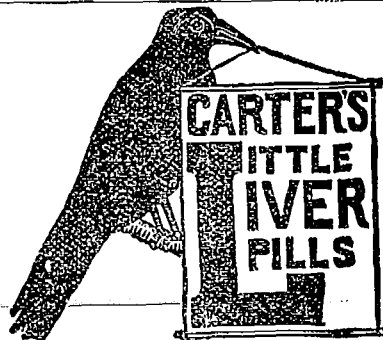
SELKIRK CROSS, Q.C., Counsel.  
RIDDLELL & COLEMAN, Auditors.

HEAD OFFICE:

Beaver Hall Hill, - - - MONTREAL.

DIRECTORS:

Edward Rawlings, Wm. J. Withall, E. S. Clouston,  
Geo. Hague, Hartland S. Macdougall, E. C. Smith,  
Wm. Wainwright, John Cassile & H. W. Cannon.



**SICK HEADACHE**

Positively cured by these Little Pills.

They also relieve Distress from Dyspepsia, Indigestion and Too Hearty Eating. A perfect remedy for Dizziness, Nausea, Drowsiness, Bad Taste in the Mouth, Coated Tongue Pain in the Side, TORPID LIVER. They Regulate the Bowels. Purely Vegetable.

**Small Pill. Small Dose. Small Price.**

rolls. Eggs are firm, with case lots ruling at 9½ to 10 per doz. Cheese steady at 9 to 9½c for small lots.

DRESSED HOGS—The market is quiet, with offerings limited. The best butcher's bring \$6.50 to \$6.75.

FLOUR AND GRAIN—Flour is quiet and steady; straight rollers sell at \$3.30 west, Ontario patents at \$3.50 Manitoba patents \$4 to \$4.10, strong bakers \$3.70 to \$3.85. Bran \$7.50 to \$7.75 west. Oatmeal steady at \$2.80 to \$2.90. Wheat dull and easy, with red winter quoted at 67½c north and west, and white at 68½ to 69c. No. 1 Manitoba hard at 76 to 77c Midland, and at 72 to 72½c Fort William, No. 2 hard 74 to 75c Midland. Barley quiet, with No. 1 quoted at 30c. No. 2 at 25c, No. 3 extra at 24c and No. 3 at 21c at outside points. Oats steady, at 22c for white west, and 21c for

**STOCKS AND BONDS.**

NAME.	Par Val'.	Capital Subscribed.	Capital paid-up.	Rest.	Div. last 6 Ms	Dates of Dividends.	Per Cent Price June 30 (Bid)	Cash value per S.
British North Am.....	248	4,866,666	4,866,666	1,338,333	2	Apr. Oct.	108	363 44
Can. Bank of Commerce	50	6,000,000	6,000,000	1,000,000	3½	June Dec.	124	82 00
Commercial, Windsor..	40	500,000	815,540	100,000	3	.....	105	42 00
Dominion .....	50	1,500,000	1,500,000	1,500,000	5 & 1	May Nov.	232	116 00
Du Peuple .....	.....	.....	.....	.....	.....	.....	6	3 00
Eastern Townships.....	50	1,500,000	1,499,905	755,000	3½	Jan July	152	76 00
Hamilton .....	100	1,250,000	1,250,000	725,000	4	June Dec.	165	165 00
Hochelaga .....	100	955,550	955,550	400,000	3½	June Dec.	133½	182 50
Imperial .....	100	1,968,600	1,968,600	1,156,800	4 & 1	June Dec.	183	183 00
Jacques Cartier.....	25	500,000	500,000	235,000	3½	June Dec.	89½	22 38
Merchants' Can.....	100	6,000,000	6,000,000	3,000,000	4	June Dec.	170	170 00
Merchants' Halifax .....	100	1,500,000	1,500,000	1,075,000	3½	Aug Feb.	173½	173 50
Molson .....	50	2,000,000	2,000,000	1,400,000	4 & 1	April Oct.	190	95 00
Montreal .....	200	12,000,000	12,000,000	6,000,000	5	June Dec.	230	460 00
Nationale .....	30	1,200,000	1,200,000	30,000	2½	Jan July	79	76 00
New Brunswick.....	100	500,000	500,000	525,000	6	Jan Dec.	248	458 00
Ontario.....	100	1,000,000	1,000,000	65,000	2½	June Dec.	61	81 00
Ottawa .....	100	1,500,000	1,500,000	1,065,000	4	Jan July	161	161 00
People's of N. B.....	150	180,000	180,000	116,000	4	Jan July	161	161 00
Quebec.....	100	2,500,000	2,500,000	600,000	3	June Dec.	123	123 00
St. Stephen's.....	100	200,000	200,000	45,000	3	April Oct.	173	173 00
Standard .....	50	1,000,000	1,000,000	600,000	3	June Dec.	170	85 00
Toronto .....	100	2,000,000	2,000,000	1,800,000	5	June Dec.	227	227 00
Traders .....	100	700,000	700,000	40,000	3	.....	97	97 00
Union .....	60	500,000	500,000	160,000	3	.....	123	61 50
Union of Can .....	100	1,300,000	1,300,000	325,000	3	Jan July	100	100 00
Ville Marie .....	100	500,000	479,620	10,000	3	June Dec.	70	70 00
Western .....	100	500,000	377,360	112,000	3½	Apr. Oct.	.....	.....
Agri. Sav. and Loan Co.....	50	630,000	627,295	138,000	3	Jan July	.....	.....
Bell Telephone Co.....	100	3,168,000	3,168,000	800,000	4½	Jan Quarterly	161	164 00
Brit. Can. Loan & Inv. Co.....	100	1,620,000	395,400	112,000	3½	Jan July	95	95 00
Brit. Mortg. Loan Co.....	100	450,000	211,978	75,000	3½	Jan July	.....	.....
Building and Loan Assoc.....	25	750,000	750,000	124,075	8	Jan July	.....	.....
Can. Colored Cot. Mills Co.....	100	2,700,000	2,700,000	.....	.....	Oct	57	14 25
Can. Landed & Nat'l Inv't Co.....	100	2,988,000	1,004,000	350,000	3½	Jan July	103rd	103 00
Can. Perm. Loan and Sav.....	5	5,000,000	2,600,000	1,450,000	5	Jan July	110	108 00
Can. Sav. & Loan Co.....	50	750,000	722,000	195,000	3½	June Dec.	109	54 50
Central Can. Loan & Sav. Co.....	100	2,500,000	1,250,000	335,000	3	Jan July	124	124 00
Dominion Sav. and Inv. Co.....	50	1,000,000	1,000,000	10,000	3	July Dec.	75	37 50
Dominion Telegraph Co.....	50	1,000,000	1,000,000	.....	1½	Jan—Qtly	128	64 00
Dominion Cotton Mills Co.....	100	3,000,000	3,000,000	.....	.....	Mar—Qtly	63½	65 50
Farmers' Loan and Sav. Co.....	50	1,057,250	611,430	146,195	3½	May Dec.	80	40 00
Freehold Loan and Sav. Co.....	100	3,223,500	1,319,100	659,550	4	June Dec.	94	94 00
Hamilton Prov. and Loan.....	100	1,500,000	1,100,000	341,325	3½	Jan July	105	105 00
Home Sav. and Loan Co.....	100	2,000,000	200,000	200,000	3½	Jan July	.....	.....
Huron & Erie Loan & Sav. Co.....	50	3,000,000	1,400,000	700,000	4½	Jan July	160	160 00
Imperial Loan and Inv. Co.....	100	840,000	716,030	164,054	3½	Jan July	100	100 50
Landed Banking and Loan.....	100	700,000	674,331	145,000	3	Jan July	110	110 30
Land. & Can. Loan and Ag.....	50	5,000,000	700,000	410,000	4	Mch Sep	70	35 00
London Loan Co.....	50	679,700	659,050	74,000	3	Jan July	103	51 50
Land. and Ont. Inv. Co.....	100	2,750,000	550,000	160,000	3½	Jan July	90	90 00
Manitoba & North-W. Ln Co.....	100	1,500,000	375,000	111,000	3	Jan July	90	90 00
Montreal Telegraph Co.....	40	2,000,000	2,000,000	.....	2	Jan—Qtly	166	66 40
Montreal Gas Co.....	40	2,500,000	2,497,704	.....	6	April Oct.	188	75 20
Montreal Street Ry. Co.....	50	1,800,000	1,800,000	.....	4	May Nov.	214½	107-37
Montreal Cotton Co.....	100	1,400,000	1,400,000	600,000	4	March—Qtly	121rd	121 00
Merchants Mfg Co.....	100	500,000	500,000	.....	3½	Feb Aug	90	90 50
Montreal Loan and Mortg.....	25	500,000	500,000	300,000	3	Mch Sep	134	34 00
Ont. Indus. Loan and Inv.....	100	468,800	314,338	190,000	3	Jan July	30	10 00
Ont. Loan and Deb. Co.....	50	2,000,000	1,200,000	470,000	3½	Jan July	119	59 50
People's Loan and Dep. Co.....	50	600,000	600,000	115,000	3	Jan July	30	30 00
Real Est. Loan Co.....	50	581,000	331,880	50,000	2	Jan July	60	10 00
Richelieu and Ont. Nav. Co.....	100	1,350,000	1,350,000	250,000	3	.....	88	88 00
Toronto Electric Light Co.....	10	500,000	.....	20,000	2	Quarterly	134½	134 55
Toronto Street Railway.....	100	6,000,000	.....	260,000	1½	.....	75	75 00
Union Loan and Sav. Co.....	50	1,000,000	699,020	260,000	.....	July	80	40 50
Western Can. Loan and Sav.....	50	3,000,000	1,500,000	770,000	.....	July	108	54 50
Western Loan & Trust Co.....	50	1,000,000	275,000	18,000	5¾	June Dec.	99	46 20
Windsor Hotel .....	.....	.....	.....	.....	.....	.....	60-65	.....

mixed. Peas sold at 40c north and west. Rye 32c. Corn 24 to 25c west.

GROCERIES—Business is fair and prices generally steady. Granulated sugars sells at 4¼c, and yellows 3½ to 4c. Rio coffee 15 to 16c. Canned goods steady; tomatoes 75 to 80c; peas at 75 to 85c; corn 60 to 75c; salmon, (Cohoese), \$1.10 to \$1.25. Valencia raisins, off stalk 5 to 5½c, and selections 6¾ to 7c; Currants, 4½ to 5c. Bosnia Prunes, 6 to 6½c.

HARDWARE—Trade is fairly active, with good demand for harvesting implements. Metals rule steady.

HIDES AND SKINS—The hide market is firm with cured unchanged at 8½c. Green steady, with No. 1 quoted at 8c, No. 2 at 7c and No. 3 extra at 6c. Calfskins 8 to 10c. Sheepskins firm at \$1.25 to \$1.50. Lambskins 30 to 35c. Tallow dull at 2¾ to 3½c for rendered.

LIVE STOCK—Receipts of cattle fair and prices steady. Exporters bring 4½c to 4¾c for really choice qualities and ordinary 4c per lb. Bulls 3¼ to 3½c.

Butchers' cattle firm; the best are quoted at 3½ to 3¾c, medium at 2½ to 3c and inferior at 2c to 2¼c per lb. Milch cows \$25 to \$35 each. Sheep rule at 3 to 3½c per lb. and yearling lambs at 5½ to 6c per lb. Spring lambs \$2.50 to \$4.00 each. Hogs unchanged, the best bringing 5½ to 5¾c per lb. thick fats 4¾ to 4½c, and light weights 5½ to 5¾c. Sows 3c, and stags 2¼c per lb.

PROVISIONS—Trade is fair and prices steady. Mess Pork \$12.75 to \$13.00 and short cut at \$13.75 to \$14.00. Shoulder mess \$11.50 to \$12. Bacon 7¼ to 7½c for long clear. Breakfast bacon 10½ to 11c and backs 9½ to 10c. Smoked hams 10½ to 11½c. Lard 6¼ to 7c according to size of package. Dried apples 2½ to 3c, and evaporated 4½c. Beans 65 to 75c per bushel. Potatoes are 25 to 30c per bag in car lots.

WOOL—Shipments of wool to the States have been large of late. Fleece now quoted at 19c, rejections at 17c and unwashed at 12 to 12½c. Pulled wools dull at 28c for supers and 24 to 25c for extras.



# Bicycle Prize

To any one sending us before the 15th of August Fifty NEW Subscribers, paying in advance, we will send a

## First Class **New Bicycle**

of one of the best--some say the very best--American make,---for lady or gentleman.

Only one agent wanted in each county, except in cities of over 25,000 inhabitants.

When 35 out of the 50 subscribers paid in advance, are sent in, we will ship the bicycle.

Those wishing to enter the field will please write immediately for forms and instructions. Address,

**M. S. FOLEY**, Editor-Proprietor

**JOURNAL OF COMMERCE, MONTREAL.**





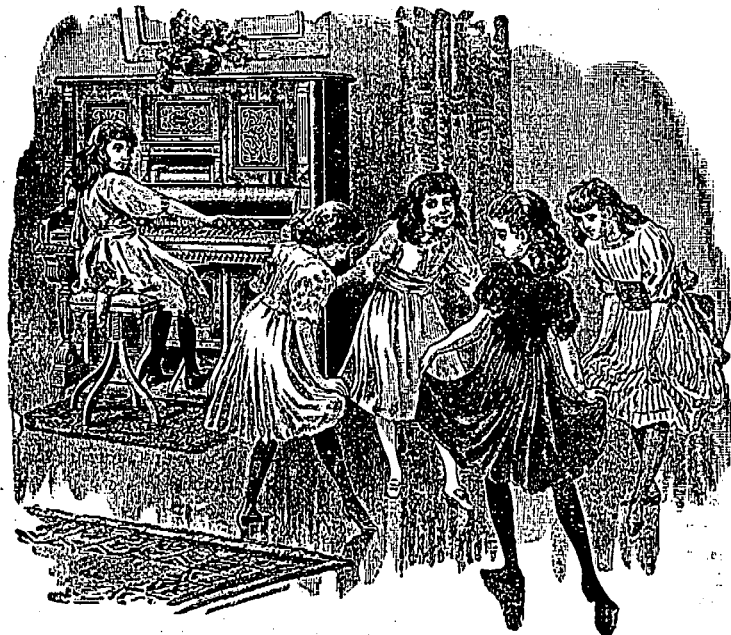


MONTREAL WHOLESALE PRICES CURRENT—THURSDAY, JULY 1, 1897

Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
<b>Hardware—Continued.</b>		<b>Coil Chain—</b>		<b>28 gauge</b>	0 00 4 50	<b>Harness</b>	0 25 0 33
NEW CUT NAIL, scizduns.		5-16	3 50 0 00	Lead Pig, per 100 lbs.	3 15 3 25	Upper, heavy	0 30 0 35
Base for Quebec	1 95 0 00	¾	3 25 0 00	Sheet	4 00 4 25	Grained Upper	0 30 0 35
Base—50d and 60d, f.o.b.	1 95 0 00	7-16	3 15 0 00	Shot, per 100 lbs.	5 55 5 75	Scotch Grain	0 32 0 35
Cut Nails, per keg	1 95 0 00	½	3 00 0 00	Lead Pipe, per 100 lbs.	5 00 5 75	Kip Skins, French	0 60 0 75
Steel nails	2 15 0 00	<b>Galvanized Iron:</b>	5 00 5 35	Zinc Sheet	5 00 5 75	English	0 60 0 70
Cut nails, fence and cut spikes—Hot cut.		Morewoods Lion, No. 28.	4 50 4 75	Spelter per 100 lbs	4 50 4 75	Canada Kip	0 50 0 70
20 to 40d extra	0 05 0 00	Queen's Head, or equal	4 00 4 25	<b>Jerap Iron—</b>		Hemlock Calif.	0 50 0 60
10 to 16d	0 10 0 00	Common	0 00 0 00	Machinerv scrap	0 00 1 30	Light	0 50 0 60
8d and 9d	0 15 0 00	<b>Pig Iron: Siemens No. 1.</b>	00 00 00 00	Wrot Iron	0 00 1 00	French Calif.	1 05 1 40
6d and 7d	0 20 0 00	Summerlee	18 00 18 50	Bright No. 7, per 100 lbs	2 00 0 00	Splitts, light and medium	0 22 0 25
4d to 5d	0 45 0 00	Gartsherrle	00 00 00 00	Annealed No. 7	5 00 5 25	heavy	0 20 0 25
3d	0 70 0 00	Carnbroe	17 00 00 00	" oiled "	2 60 0 00	small	0 20 0 00
2d	1 00 0 00	C.I.F.T. Riv. Charcoal Iron	00 00 00 00	Galvd. No 6	2 65 0 00	Leather Board, Canada	0 08 0 10
Fine blued nails—		No. 1 Ferrons	16 00 17 00	Trade discount on above	2 65 0 00	Enameled Cow, per ft.	0 15 0 17
3d	1 00 0 00	No. 1 Siemens (Can)	16 00 17 00	25 per cent.	3 15 0 00	Pebble Grain	0 11 0 13
2d	1 50 0 00	Amer. Brands—Northern	19 00 19 50	<b>Barbed Wire—</b>		Glove Grain	0 11 0 13
Casing and box flooring, shook, and tobacco box nails—		No. 1 Hamilton	18 00 18 50	2 and 4 barbs.	260 Que. and	E. Calif.	0 11 0 13
20d to 30d extra	0 55 0 00	All ex yard Montreal.		Plain Twist 2 and 3 wrs.	100 Ontario	Brush (Cow) Kid	0 11 0 11
10d to 16d	0 60 0 00	<b>Bar Iron, per 100 lbs.</b>	1 30 1 50	Staples	100 lbs deld	Russetts, light	0 12 0 16
8d and 9d	0 65 0 00	Ord. Crown	2 25 2 50	<b>Wire Nails.</b>		heavy	0 35 0 40
6d and 7d	0 70 0 00	Best Refined	3 00 0 00	Base Price	2 05	No. 2	0 26 0 30
4d to 5d	0 95 0 00	Norway	2 30 0 00	2d f	1 60	Saddlers	0 20 0 25
3d	1 20 0 00	Sheet Iron 16 G & heavier.	2 00 0 00	3d	0 65	Imt. French Calif	0 70 0 75
Finishing nails—		" " 17, 18, 20 G	2 00 0 00	4d and 5d	0 40	English Oak	0 35 0 42
3 Inch & longer extra	0 60 0 00	" " 22, 24	2 05 0 00	6d and 7d	0 30	Rough	0 30 0 32
2 ¼ to 2 ½	0 65 0 00	" " 28 G	2 15 0 00	8d and 9d	0 15	Dongola, extra	0 30 0 35
2 to 2 ¼	0 70 0 00	" " 28 G	2 25 0 00	10d and 12d	0 10	No. 1	0 20 0 25
1 ½ to 1 ¾	0 95 0 00	Boller plates, Iron, ¼ in.	0 00 1 75	12d and 20d	0 05	ordinary	0 12 0 20
1 ¼	1 20 0 00	" " 3-16 in	0 00 0 03	30d to 60d	0 05	Colored Pebbles	0 12 0 16
1	1 50 0 00	Boller Heads, steel.	2 15 0 00	<b>Hides and Tallow</b>		Calif	0 30 0 25
Slating nails—		Hoops	0 00 2 00	Montreal Green Hides		<b>Oils</b>	
1 ½ to 1 ¾ inch extra	0 95 0 00	Band Imported	1 65 1 85	No. 1	0 05 0 05	Cod Oil, Newfoundland	0 40 0 40
1 ¼	1 20 0 00	Canadian	2 35 2 50	No. 2	0 07 0 07	" Gaspe	0 35 0 42
1 ½	1 50 0 00	<b>Canada Plates:</b>		No. 3	0 00 0 05	S. R. Pale Seal	0 45 0 50
Common barrel nails—		Good Brands	0 00 0 00	Lanners pay \$1 extra for sorted, cured & inspect'd		Straw Seal	0 85 0 40
1 ½ inch extra	1 00 0 00	Wrc't Iron pipe, ¼ to 2 in	70 p.c. over 2 in 67 ½ p.c.	Sheepskins	0 90 1 00	Cod Liver Oil, Nfld.	0 90 0 00
1	1 25 0 00	Imported iron pipe, ¼ ¾	8 inch, 65 & 6 p.c. ½ to 2 in	Climps	0 60 0 75	" Norwegian Process	1 00 1 30
¾	1 50 0 00	10 & 5 p.c.	St eel, cast per lb.	Lambskins each	0 20 0 00	Lard Oil	0 09 0 09
¾	2 00 0 00	<b>Tin Plates:</b>	2 07 ½ 0 00	Calfskins, No. 1	0 05 0 00	Extra	0 55 0 60
Steel nails 10c extra.		IC Coke	2 50 2 75	No. 2	0 06 0 00	No. 1	0 50 0 55
Clinch nails—		" Spring, 100 lbs.	2 50 0 00	Horse hides west, each	0 00 1 50	Linsed, raw	0 41 0 42
3 Inch & longer extra	0 60 0 00	" Tire	1 00 0 00	" City	0 00 1 50	bolled	0 44 0 45
2 ¼ and 2 ½	0 65 0 00	" Sleigh shoe, 100 lbs.	1 85 0 00	Tallow, rendered	3 00 3 50	olive, pure	0 50 0 90
2 and 2 ¼	0 70 0 00	" Machinery	2 25 0 00	" rough	1 00 1 50	Extra, qt., per case	3 00 3 70
1 ½ and 1 ¾	0 95 0 00	<b>IX Charcoal</b>		<b>Leather</b>		Imperial Oils:	
1 ¼	1 20 0 00	IX Charcoal	2 50 2 75	No. 1 B. A. sole	0 22 0 24	650 Imperial Cylinder	0 65 0 75
1	1 50 0 00	IX Charcoal	3 00	No. 2	0 21 0 22	500 Imperial Engine	0 40 0 45
Sharp and flat pressed nails	1 35 0 00	IX Charcoal	3 00	No. 3	0 15 0 20	Majestic Cylinder	0 75 0 85
3 Inch extra	1 50 0 00	D C		No. 1, Spanish sole	0 22 0 23	Majestic Engine	0 40 0 51
2 ¼ and 2 ½	1 65 0 00	DX		No. 2	0 21 0 22	Premier Cylinder	0 50 0 60
2 and 2 ¼	1 85 0 00	DX		No. 3	0 18 0 20	Premier Engine	0 50 0 65
1 ½ and 1 ¾	2 50 0 00	DX		Buffalo Sole, No. 1	0 19 0 20	Perfection Engine & Dyn.	0 30 0 40
1 ¼	3 00 0 00	Terne Plate IC, 20x25	0 00 0 10	" No. 2	0 19 0 20	Phenix Machine	0 22 0 27
1	2 50 0 00	Russ. Sheet Iron	0 09 0 10	Slaughter, No. 1	0 00 0 00		
Horse Shoes	0 00 3 25	Anchor, per lb.	0 04 0 05	light medium & heavy	0 24 0 25		
Azes—S. S.	6 50 10 00	Lion & Crown tin'd sh ts.		" No. 2	0 60 0 22		
"—solid S.	2 50 0 00	22 and 24 gauge	5 06				

Discounts on Nails apply only for immediate delivery, and for quantities named of each kind separately.  
 Terms for Cut Casing, Book and Shook, Finishing and Tobacco Box, Barrel, Clinch and Pressed Nails, four months note or 3 per cent. off for cash within 30 days. Discount on Bolts; Carriage and Tire, 75 to 90 and 10; Machine, 70 to 75 per cent. Terms, four months or 5 per cent. off for cash in 30 days. Nails and Horse Shoes, three per cent. off within 30 days. Horse Nails and Spikes, four months or 5 per cent. off in 30 days. Oils, Turpentine, Lead, Glass, etc 4 mos. or 3 per cent. off in 30 days.

The SYMPHONY, A Home Orchestra.



Opera's, Waltz's, Nocturne's, Etc.

The Symphony is an instrument which will reproduce automatically any piece of music. You simply insert in the opening over the key board the roll of music you want to hear, draw the stops, which are toned like flutes, clarionets, violins, etc., and immediately the music pours forth in a manner beyond conception. The time is governed by a stop also, leaving nothing to be desired. You draw the stops according to your own taste, thereby becoming the conductor, so to speak of your own orchestra.

Thousands are in use giving constant pleasure to as many happy owners.

Any piece of music can be obtained and nothing is too difficult for the SYMPHONY to execute in the most surprising manner. You can also use the key-board.

PRICES, \$175.00 TO \$800.00.

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Established 1876, MERIDEN, CONN., U.S.A.  
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If you have not seen it you should do so.

REFERENCES:

- LAURENT, LAFORCE & BOURDEAU, 1871 Notre Dame St., Montreal.
- JAMES COOPER, 184 St. James St., Montreal.
- GEO. WOOLSON, 184 Queen St., Toronto.
- W. LASH, St. Johns, N.F. and thousands of others.

WILCOX & WHITE ORGANS are superior.

MONTREAL WHOLESALE PRICES CURRENT—THURSDAY, JULY 1, 1897.

Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
<b>Coal Oil:</b>		<b>Salt.</b>		<b>Porter—</b>		<b>Scotch Whiskeys—</b>	
Car Lots Store, [2. p.c. off]	0 12 0 00	Liverpool per bag	0 40 0 45	Dublin Stout...qts	2 40 2 45	Kilby	9 00 9 50
1 to 20 brls	0 14 0 15	Canadian, in small bags	0 25 0 50	do do	1 57 1 52	Morning Dew	9 00 0 00
American P.W.	0 17 0 18	Canadian, Quarters	0 25 0 50	Alcohol.....50. O.P.	4 65 0 00	And. Usher	9 25 10 25
do W.W.	0 18 0 19	Factory Filled per bag	0 25 0 30	Spirits.....50. O.P.	4 25 0 00	House of Common	9 25 12 00
Astral	0 20 0 21	do Quarters	0 25 0 30	do	2 25 0 00	Sheriffs.....per gal	3 90 4 00
Benzine American	0 20 0 23	Special Dalry, per brl.	2 09 2 50	Club Whisky.....U.P.	3 60 0 00	do	9 75 0 00
do Canadian	0 12 0 14	Spl Cheese Salt p bag 200 lb	1 25 1 50	Corby's IXL Rye, qrts	8 00 8 50	Glenfalloch, High'd...gal	3 40 3 50
<b>Class.</b>		Turk's Island per bush	0 30 0 35	do XTC	6 00 6 50	Walkers Imperial per gal.	2 90 00 00
cnlited tches, 00 to 25	0 00 1 25	<b>Tobacco duty paid.</b>		Rye Whisky.....gal.2.35		Mitchell's Scotch.....	6 50 12 50
do 26 to 40	0 00 1 35	No. 1 Black Chewing, cads	0 50 0 65	<b>Ports—</b>		do Irish	6 50 12 50
do 41 to 60	0 00 2 00	No. 2 do	0 50 0 60	Burmesee.....	2 10 4 00	Jas Watson & Co. Dundee	
do 61 to 80	0 00 3 80	Old Chum br't do sol. 8s.	0 72 0 00	Tarragona.....	1 10 1 50	3 star Glenlivet, per case.	9 75 10 25
<b>Paints, &amp;c.</b>		Navy, Bright Smoking 8s.	0 70 0 71	Sandeman	2 10 6 50	1 do do	8 75 9 25
Lead pure, 60 to 100 lb. kgs.	0 00 5 00	do do do 5s.	0 69 0 00	Warter & May sPorts gal.	2 00 5 50	Old Glenlivet.....per gal	4 80 6 00
do No. 1	0 00 4 25	Derby Ping Smk'g sol. 12s.	0 64 0 00	Sherries—Pen ar tin	2 10 6 00	Watson's Old Scotch qt. cs	6 75 7 25
do No. 2	0 00 3 87 1/2	do do do 7s.	0 64 0 00	Miss	2 10 6 00	do do pts, per cs	7 75 8 75
do No. 3	0 00 3 87 1/2	do do do 3s.	0 64 0 00	Mackenzie		<b>Gin—</b>	
White Lead, dry	4 50 5 00	Myrtle Navy Plug Smk'g sol	0 74 0 00	Wisdom & Warter's Sher-	2 00 6 50	De Knypner red cases.....	11 30 11 50
Red Lead	4 00 4 25	Old Chum Plug Smk'g sol 4s	0 81 0 00	ries.....per gal.		do green do	5 90 6 00
Venetian Red Eng'h	1 50 1 75	do Smoking sol.	0 81 0 00	<b>Claret—</b>		do hlds	3 00 3 15
Yel. Ochre, French	1 25 3 00	do and R. & R. 8s.	0 81 0 00	St. Juliens	2 60 2 65	Blankhenn & Nolet, Key	
Whiting, ordinary	0 40 0 55	do Cut Smoking 9s.	0 84 0 00	Barton & Gnestler	4 00 25 00	gin, red cases.....	9 50 9 75
do Gliders	0 60 0 70	Myrtle do do 8s.	0 84 0 00	Nat. Johnson & Sons	4 00 25 00	Green cases	4 75 5 00
do Paris, do	0 55 1 00	Can. Chewing	0 45 0 47	J. Calvet & Co	4 50 40 00	Ponies.....	2 50 2 60
English Cement, cask	1 95 2 05	do Smoking, Plug	0 40 0 50	<b>Champagnes—</b>		<b>Irish Whisky—</b>	
Belgian Cement	1 85 1 95	<b>Wool.</b>		Pommery, Fils & Co.....	28 00 30 00	Bushmills.....cs	9 50 0 00
Fire Bricks per 1000	1 700 22 00	Fleece comb. ord.	0 19 0 21	G. H. Mum	28 00 30 00	Mitchell's Irish	6 50 12 50
Fire Clay	1 50 1 75	do clothing	0 00 0 00	Perrier. Jouet & Co.....	28 00 30 00	Geo Roe & Co. 1 star, qts	9 50 0 00
Rosin	2 75 4 50	do Combing	0 00 0 00	<b>Brandies—Hennessy ..gal.</b>		do do 3 stars, qts	9 70 10 50
<b>Glue—</b>		Pulled	0 21 0 23 1/2	1 Star.....cases	7 60 8 50	John Jamieson & Co.....	9 50 11 50
Domestic Broken Sheet	0 11 0 14	North West.....	0 00 0 00	Martell.....cases	12 75 14 00	Dunville & Co.....qts	7 50 7 75
French Casks	0 10 0 12	B. A. Scoured	0 25 3 34	Barnet & Fils, V.S.O.P.....	12 50 13 75	Angostura Bitters, per	
do brls.	0 00 0 13	Natal.....	0 15 0 15	Cases (one star)	12 25 0 00	case of 2 doz.....	14 50 15 00
American White, brls.	0 15 0 20	Capo.....	0 14 0 16	Bisquet Dubouche, one star	14 75 15 00	Banagher Irish Whisky, qts	9 75 10 25
Coopers' Glue	0 18 0 24	Australian	0 00 0 00	Renault & Co.....	9 50 10 50	do do per gal	4 00 4 25
Golden Ochre	0 04 0 04	<b>Wines, Liquors, &amp;c.</b>		E. Fuet, V.V.O.P.....	16 00 16 50	Watson's Old Irish, qts, pr ce	6 75 7 75
Brunswick Green	0 04 0 10	Ale—English.....qts	2 50 2 55	do 1840.....	10 00 36 00	do do pts per cs.	7 75 8 75
French Imperial Green	0 11 0 15	Ind Coops & Co, Rom-} qts	2 10 0 00	Houtelleau Fils.....	0 00 23 00		
Vermillionette	0 12 0 40	ford Ales.....pta	1 45 0 00	DeLaage.....	9 00 29 00		
Genuine Quicksilver	0 75 0 90			Richard V.S.O.P.....	9 00 24 00		
No. 1 Furni'e Varn'h, pr gl	0 60 0 65			do V.S.O.....	12 00 00 00		
Extra do do	0 75 1 00			do V.O.....	10 00 00 00		
Brown Japan	0 55 1 20			Geo. Sayer & Co's	8 50 0 00		
Black Japan	0 50 1 00			Brandy, do	4 50 6 50		
Orange Shellac, No. 1	1 90 2 00			do do cases 1 star do	12 00 12 50		
do do Pure	2 00 2 20			do do do V.S.O.P do	17 00 17 50		
White do	2 25 2 40						
Putty Bulk per cask	1 60 1 75						
Paris green	0 2 1/2 0 14						

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 Ames, Holden Co., Ltd....47 Victoria Sq.  
 Jas. Linton & Co.....37 to 45 Victoria Sq.

Builders' and Contractors' Supplies.  
 W. McNally & Co.....50 McGill St.

Butter and Cheese Exporters.  
 A. A. Ayer & Co.....576 St. Paul St.  
 Alex. W. Grant.....33 to 37 William St.  
 Kirkpatrick & Cookson...90 Grey Nun St.  
 Wm. Nivlin.....Board of Trade Building

Clothing, Wholesale.  
 Doull & Gibson.....138 McGill St.  
 Friedman Bros.....1835 Notre Dame St.  
 McKenna, Thomson & Co. 423 St. James St.  
 McMartin, Campbell & Co. 256 St. James St.  
 H. Shorey & Co.....1806 Notre Dame St.  
 E. A. Small & Co.....1 Beaver Hall Hill

Dry Goods, Wholesale.  
 James Johnston & Co....26 St. Helen St.  
 John Macdonald & Co.....Toronto  
 McIntyre, Son & Co.....Victoria Sq.  
 Alphonse Racine & Co. 340 & 342 St. Paul St.  
 Thibaudeau Bros. & Co....332 St. Paul St.

Grocers, Wholesale.  
 Laporte, Martin & Co.....72 St. Peter St.

Hatters and Furriers.  
 James Coristine & Co. 471 to 477 St. Paul St.

Manfrs. Hosiery and Underwear. Flannels,  
 Dress Goods, &c.  
 Granite Mills.....St. Hyacinthe.

Importers and Manfrs Laundry Blues and  
 Stove Polishes.

Tellier, Rothwell & Co. 24 & 26 St. Dizer St

Men's Furnishings, Manfrs. and Importers,  
 Wholesale.  
 Matthew, Towers & Co. 78 Board of Trade.

Manfrs. Lubricating Oils.  
 The Beaver Oil Co.....391 St. Paul St.

Shirt Manfrs.  
 Montreal Shirt & Overall Co. 1835 Notre  
 Dame St.

Manfrs. Shirts, Collars, Overalls, and  
 Blouses.  
 M.L. Schloman.....481 St. Paul St.

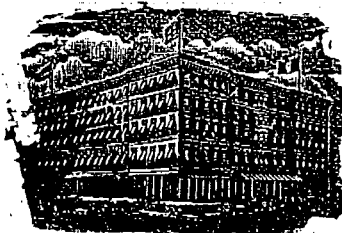
Silversmiths.  
 Simpson, Hall, Miller & Co. 1704 Notre  
 Dame St.

Stoves, Enamelled Ware, Tinware and  
 Furnaces.  
 McClary Mfg. Co.....93 St. Peter St.

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Machinery Oils and Axle Grease.  
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ONTARIO.

PLACE.	NAME.	PROP. OR MGR.
BROOKVILLE,	The St. Lawrence Hall,	Amos Robinson
BELLEVILLE,	Huffman House,	Huffman & Co. (late Kyle)
BRANTFORD,	Belmont,	F. Westbrook
DUNDEE,	The Elgin,	
DESERONTO,	Deseronto House,	Geo. Stewart
GALT,	The Queen's,	C. Lowell
GANANOQUE,	Provincial,	Nell McCarnel
HAMILTON,	The Royal,	Hood Bros.
do	St. Nicholas,	McLean & Smyth
INGERSOLL,	Atlantic House	C. H. Kennedy

Continued on next Page

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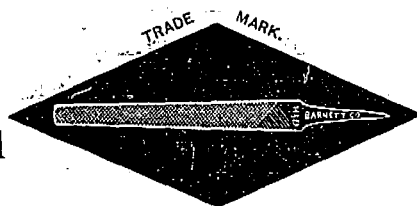
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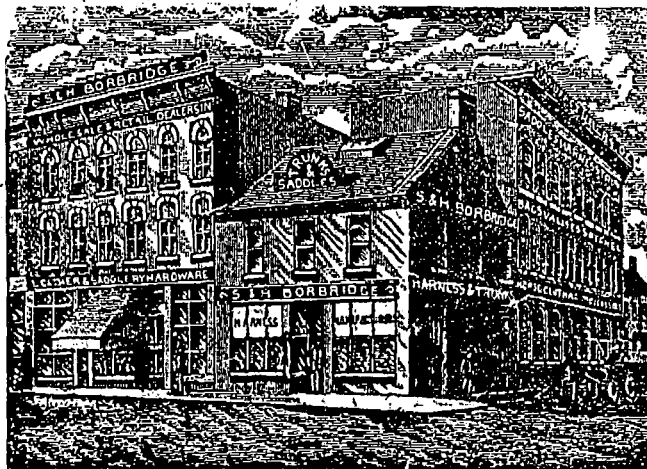
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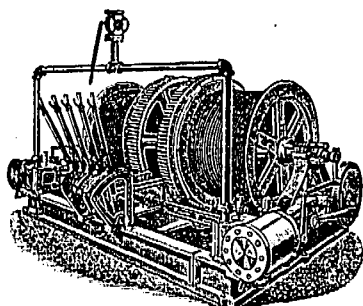
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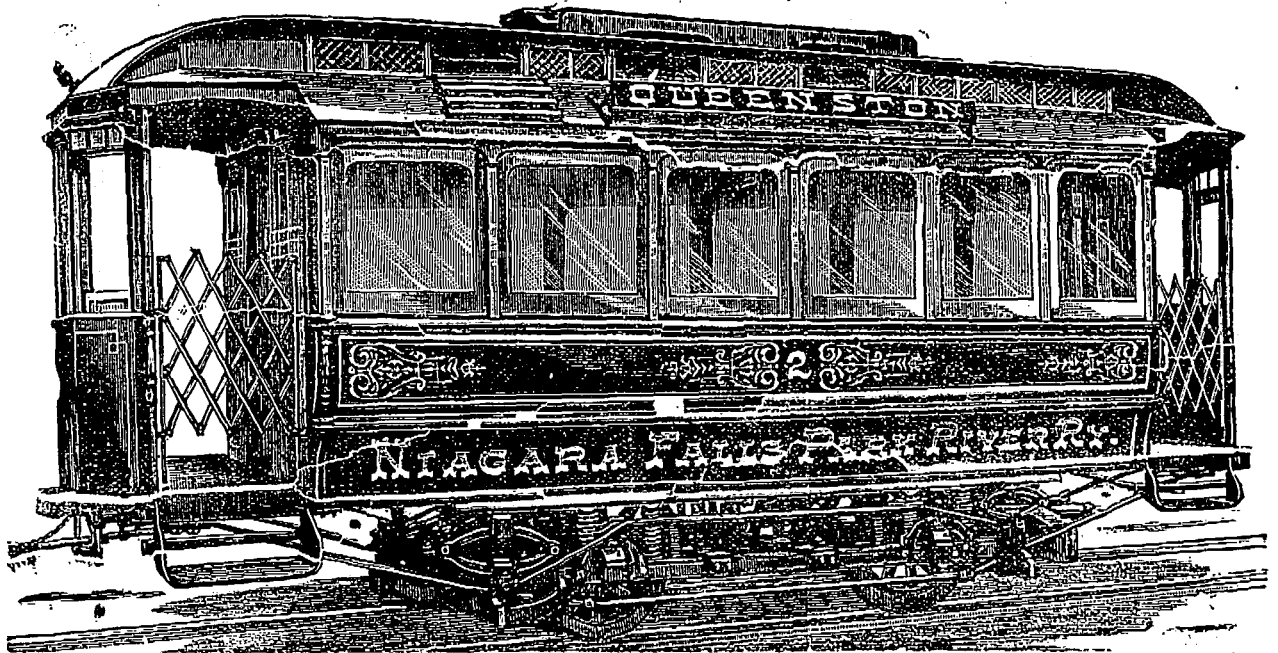
They have never been known  
to fail

SECURITIES.		London June 17
British Columbia, 1877 6 p.c.	117	123
1887, 4 1/4 per cent	118	116
Canada, 4 per cent. loan, 1860	112	114
3 per cent. loan, 1888	105 1/2	106 1/2
Debs. 1884, 3 1/4 per cent	106	108
Sns	Railway and other Stocks.	June 17
	Quebec Province, 5 p. c., 1874	108 113
	1876, 5 p. c.	108 113
	1880, 4 1/4 p. c.	106 108
	1883, 5 p. c.	115 117
	Atlantic & Nth. Western 5 p.c. Gua	122 124
100	1st M. Bds	12 12 1/2
10	Buffalo & Lake Huron 5 1/2 shr.	138 140
100	do 5 1/4 p.c. 1st mort.	138 140
800	do 2nd mort	138 140
	Can. Central 5 p.c. 1st M. Bds. Int. guar. by Gov.	103 105
	Canadian Pacific \$100	62 1/2 63
100	Grand Trunk, Georgian Bay, &c.	99 102
	1st M.	
100	Grand Trunk of Canada Ord. stock.	5 1/2 6 1/2
100	2nd equip. mtg. bds. 6 p.c.	126 128
100	1st pref. stock	35 1/2 36
100	2nd pref. stock	21 1/2 21 1/2
100	3rd pref. stock	11 1/2 11 1/2
100	5 p.c. perp. deb. stock	133 135
100	4 p.c. perp. deb. stock	92 94
100	Great Western shares, 5 p.c.	123 125
100	Hamilton & N. W., 5 p.c.	100 102
100	M. of Canada Stg. 1st Mort. 5 p.c.	95 100
100	Montreal & Champlain 5 p.c. 1st mtg. bds	92 94
	*Montreal & Sorel, 1st mtg., 5 p.c.	
	N. of Canada, 1st mtg., 5 p.c.	99 102
	Northern Extension, 5 p.c. pref.	80 000
100	Quebec Central, 5 p.c. 1st Inc. Bds.	30 33
	T. G. & B. 4 p.c. bonds, 1st mort.	108 110
100	Well., Grey & Bruce, 7 p.c. bds.	
	1st Mort	95 109
100	St. Law. & Ott. 5 p.c. Bds., 4 p.c.	107 109
MUNICIPAL LOANS.		
100	City of London (Ont) 1st pref 5 p.c.	103 105
100	City of Montreal stg. 5 p.c.	103 105
	1874	103 105
100	City of Ottawa, 4 1/2 p.c. stg.	110 113
	redeem 1873	100 104
	redeem 1875	113 116
100	City of Quebec, p.c. redeem 1875	115 117
	redeem 1878	119 121
100	City of Toronto, 6 p.c.	99 102
	6 p.c. stg. con. deb. 1874	100 118
	5 p.c. gen. con. deb. 1890	
	4 p.c. stg. bonds, 1821-28	105 108
100	City of Winnipeg deb., 1884, 5 p.c.	113 113
	Deb. scrip. 1883, 5 p.c.	120 122
MISCELLANEOUS COMPANIES.		
100	Canada Company	17 19
100	Canada North-West Land Co.	35 45
100	Hudson Bay	16 1/2 16 1/2
*All the bonds have been sold to a Canadian Syndicate.		

**HOTEL DIRECTORY—Continued**

PLACE.	NAME.	PROP. OR MGR
KINGSTON,	The British American,	
LENDAX,	Benson House,	E. Benson
LONDON,	The Tecumseh,	C. W. Davis
do	Grigg House,	E. Horsman
MARKHAM,	Tremont House,	Jas. E. Pitts
NAPANEE,	Paisley House,	E. A. Douglas
OTTAWA,	The Russell, Kenly & St. Jacques	
PARIS,	Arlington Hotel,	John Esland
PETERBORO,	The Oriental,	Graham Bros.
SARNIA,	The Belchamber,	John Buckley
STOUFFVILLE,	Queen's Hotel,	J. G. Martin
TORONTO,	The Queen's, McGaw & Winnett	
TORONTO,	Brown's Hotel,	Brown Bros.
Trenton, Ont.,	Gilbert House,	T. H. Blecker
UXBRIDGE,	Mansion House,	Thos. Bennett
WINDSOR,	The Crawford,	Cooney & Son
WOODSTOCK,	Oxford,	Chas. A. Fyne
QUEBEC.		
MONTREAL,	The St. Lawrence Hall,	Henry Hogan
do	The Windsor Hotel,	W. S. Weldon
do	The Balmoral, R. H. Dunham & Co	
QUEBEC,	Chateau Frontenac,	
NOVA SCOTIA.		
HALIFAX,	The Halifax, L. Hesselein & Sons	
TRURO,	Victoria Hotel,	Geo. R. Dupe
PRINCE EDWARD ISLAND.		
CHARLOTTETOWN,	Queen's Hotel,	P. P. Archibald
do	Hotel Davies,	J. J. Davis
do	REVERIE,	P. S. Brown

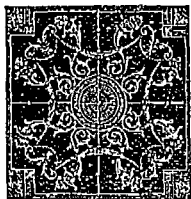
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- 2 " " 72 " 17 "
- 2 " " 72 " 16 "
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etc, etc.**

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SEND FOR PRICES.

STOCKS AND BONDS—INSURANCE COMPANIES—CANADIAN.—Montreal Quotations June 23, 1897

NAME OF COMPANY.	No. Shares.	Last Dividend per year.	Share par value.	Amount paid per Share.	Canada quotations per ct.
British American Fire and Marine....	10,000	3½-6mos.	350	\$50	123 123½
Canada Life.....	2,500	5-6mos.	400	50	610 675
Confederation Life.....	5,000	7½-6mos.	100	10	275 250
Western Assurance.....	25,000	5-6mos.	40	20	163½ 163½
Guarantee Co. of North America.....	13,372	6	50	50	.....

BRITISH AND FOREIGN.—Quotations on the London Market, June 19, 1897 Market value p. p'd up sh.

Atlas.....	24,000	24 p. a.	50	6	£28¼	£29¼
British and Foreign Marine.....	47,000	25	20	4	£24½	£25¼
Caledonian.....	21,500	24	25	6	£31-5-0	£30
Commercial U. Fire, Life and Marine.....	50,000	25	50	5	£40½	£41½
Edinburgh Life.....	5,000	19s	100	20	52-11-3	00
Fire Insurance Association.....	100,000	5	£10	£2	¾	¾
Guardian Fire and Life.....	200,000	8½	10	5	11½	12
Imperial Fire.....	60,000	20 p. a.	20	5	32	33
Lancashire Fire.....	136,493	5	20	2	4¾	5¾
Life Association of Scotland.....	10,000	17-6-7 p.c.	40	8¾	34-0-3	
London Assurance Corporation.....	35,882	20	25	12¼	£57	59
London & Lancashire Life.....	10,000	10	10	2	4¾	5¾
Liv. & Lon. & Globe Fire and Life.....	391,752	85	St.	2	54	55
National of Ireland.....	40,000	£25	2½ p.c.	£2¼	38-0	00
Northern Fire and Life.....	30,000	*2½	100	10	79	82
North Brit. & Merc. Fire and Life.....	110,000	20 p. a.	25	6¼	42	42½
Phoenix Fire.....	53,776	25	50	5	£41½	£42½
Queen Fire and Life.....	200,000	30	10	1	7-1-16	1-13-16
Royal Insurance Fire and Life.....	125,234	58½	20	3	56½	57½
Scottish Imperial Life.....	50,000	8¾d	10	1	1-17-6	
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