

THE CANADIAN

TRADE REVIEW

FINANCE AND INSURANCE RECORD

DEVOTED TO THE MANUFACTURING INTERESTS OF THE DOMINION.

Vol. XX.—No. 15.

MONTREAL, FRIDAY, FEB. 14, 1896.

HENRY HARVEY & CO.
Publishers and Proprietors.

Leading Wholesale Houses.

THIBAudeau BROS. & CO.

IMPORTERS OF
ENGLISH, FRENCH,
GERMAN & AMERICAN

Dry Goods,

QUEBEC, Thibaudeau Freres & Cie.
LONDON, Thibaudeau Bros. & Co.

THIBAudeau BROS. & CO.,
332 St. Paul St., - Montreal.

JOHN FISHER,
SON & CO'Y.

WOOLENS & TAILORS'
TRIMMINGS,

442 & 444 ST. JAMES STREET,
—MONTREAL.—

ALSO..... 101 & 103 St. Peter St., QUEBEC.

JOHN FISHER & SONS,
HUDDERSFIELD, Eng.

Leading Wholesale Houses.

H. SHOREY & CO.,

MONTREAL,
Wholesale Manufacturers of
FINE and MEDIUM
READY MADE

CLOTHING,

—ALSO—
RIGBY WATERPROOF
CLOTH & CLOTHING.

*Our Travellers will shortly call upon you
with Spring Samples.*

Leading Wholesale Houses.

GEO. D. ROSS & CO.

648 Craig Street,
MONTREAL

—AND—

19 Front Street West,
TORONTO,

SOLE AGENTS for
"Dewhurst's Cotton Threads,
"Knox's Linen Threads,
"Ward's Hardash,
"Paton's Boot & Shoe Laces,
"Milward's Sewing Needles,
Etc., Etc., Etc.

THE SHERWIN-WILLIAMS PAINT

Covers Most Superiorly, Lasts Longest, Most Economical, Folds Neatly

MADE IN CANADA BY

WALTER H. COTTINGHAM & CO.,
MONTREAL.

When you want
Radiators for - -

HOT WATER OR STEAM HEATING,

Buy the **SAFFORD** *

No - -

"Bolts

"Packing

"Leaky Joints



They are -

Best Constructed

Screwed Joints

Well Defined

Effective.

— H. McLAREN & CO., —

706 CRAIG STREET, (NEARLY OPPOSITE ST. ALEXANDER STREET) MONTREAL.

Sole Agents For

The Toronto Radiator Manufacturing Co., Toronto.
LARGEST MANUFACTURERS IN CANADA.



St. John, N.B., Quebec,
Hamilton, Winnipeg, &
Victoria, B.C.

BANK OF MONTREAL.

ESTABLISHED IN 1817.

INCORPORATED BY ACT OF PARLIAMENT.

Capital (all paid up).....\$12,000,000.00
Reserve Fund..... 6,000,000.00
Undivided Profits..... 515,152.10

HEAD OFFICE, MONTREAL.

BOARD OF DIRECTORS:

SIR DONALD A. SMITH, K.C.M.G. President.
HOM G. A. DRUMMOND.....Vice-President.
A. T. Patterson, Esq. Hugh McLennan, Esq.
Edward R. Greenhalghs, Esq. R. B. Angus, Esq.
W. C. McDonald, Esq. A. F. Gault, Esq.
W. W. Ogilvie, Esq.

E. R. CLOUSTON, General Manager.

A. MACKENZIE, Chief Inspector, and Superintendent of Branches.
A. B. Buchanan, Asst. Supt. of Branches.

BRANCHES IN CANADA.

MONTREAL, H. V. Meredith, Manager.
West End Branch, St. Catherine St.
Belvedere Street Branch.

Prov. of Ontario, Perth, Peterboro, Picton, Barrie, Stratford, St. Marys, Toronto, Wallaceburg.
Prov. of Quebec, Quebec, Lower Provinces, Chatham, N.B., Moncton, St. John, Halifax, N.S.
Prov. of Manitoba & Northwest Territories, Winnipeg, Calgary, Alberta, Regina, Assiniboia.
Prov. of British Columbia, Nelson, New Westminster, Vancouver, Vernon, Victoria.

IN NEWFOUNDLAND.

St. John's and Bank of Montreal.

IN GREAT BRITAIN.

London, Bank of Montreal, 22 Abchurch Lane, E.C.

ALEXANDER LANG, Manager.

IN THE UNITED STATES.

New York—Walter Watson and R. Y. Hedden, Agents, 39 Wall Street.
Chicago—Bank of Montreal, W. Mudro, Manager.

BANKERS IN GREAT BRITAIN.

London—The Bank of England.
The Union Bank of London.
The London and Westminster Bank.
The National Provincial Bank of Eng.
Liverpool—The Bank of Liverpool, Ltd.
Scotland—The British Lichen Company Bank and Branches.

BANKERS IN THE UNITED STATES.

New York—The Bank of New York, N.Y.A.
The Third National Bank.
The Merchants' National Bank.
J. B. Moore & Co.
Buffalo—Bank of Commerce in Buffalo.
San Francisco—The Bank of British Columbia.
The Anglo-Californian Bank.
Portland, Oregon—The Bank of British Columbia.

Montreal, June, 1893.

BANQUE D'HOCHELAGA.

HEAD OFFICE, MONTREAL.

Capital Paid up.....\$500,000
Reserve Fund..... 320,000

F. X. ST. CHARLES, President.
R. BICKERDIJK, Vice-President.

Chas. Chaput, J. D. Rolland, J. A. Vaillancourt, M. J. A. FRENDEGANT, Manager.
C. A. Groux, Assistant Manager.
A. W. Blouin, Inspector.

SAVINGS DEPARTMENT at head office and branches.

City Branches—133 St. Catherine Street and 201 Notre Dame Street, 136 St. Catherine St.

BRANCHES:

Three Rivers, Joliet, Soré, Valleyfield, Vank-look Hill, Winnipeg, Man., Iouville, P.Q.

CORRESPONDENTS:

London Eng.—The Clydesdale Bank (Limited), Paris, France—Crédit Lyonnais, Comptoir National d'Escompte de Paris, Crédit Industriel et Commercial, Société Générale, Berlin, Germany—Deutsche Bank, Bruxelles, Belgium—Crédit Lyonnais, Anvers, Belgium—Banque Centrale Anversoise. New York—Importers' and Traders National Bank, Messrs. Ladenburg, Thurnann & Co., The National Park Bank, Boston—The Third National Bank, Boston—National Bank of Redemption, Chicago, National Live Stock Bank, Illinois Trust and Savers Bank.

Collections made throughout Canada at the lowest rates. Letters of credit issued available in all parts of the world. Interest deposits allowed in savings, Bank Department.

THE MERCHANTS BANK OF CANADA

Capital Paid-up, \$6,000,000
Reserve Fund, \$3,000,000

Head Office, Montreal.

BOARD OF DIRECTORS:

ANDREW ALIEN, Esq., President.
HECTOR MACKENZIE, Esq., Vice-President.
Robert Anderson Esq., H. Montagu Allan Esq.,
Jonathan H. Henson, Esq., J. P. Dewar Esq.,
John Cassels, Esq., T. H. Dunn, Esq.

GEORGE HAGUE, General Manager.
JOHN GAULT, Asst. Gen. Manager.

BRANCHES IN ONTARIO AND QUEBEC.

Bellefleur, Kincardine, Preston,
Berlin, Kingston, Quebec,
London, London, Sherbrooke, Q.,
Chatham, Montreal, Stratford,
Dresden, Michell,
G. H., Napa ce, St. John, Q.,
Gananoque, Ottawa, St. Thomas,
Hamilton, Owen Sound, Toronto,
Essex, Perth, Walkerton,
Ingersoll, Prescott, Windsor.

BRANCHES IN MANITOBA.

Winnipeg, Brandon,
Banks in Great Britain—London, Glasgow,
Edinburgh and other points. The City and
Bank (Limited), Liverpool. The Bank of Liver-
pool, Ltd.
Agency in New York—William St., Messrs.
Henry Hague and John B. Harris, Jr., Agents.
Banks in United States—New York, Ameri-
can Exchange National Bank; Boston, Mer-
chants National Bank; Chicago, American Ex-
change National Bank; St. Paul, Minn., First
National Bank; Buffalo, Bank of Buffalo; San
Francisco, Anglo-California Bank.
Newfoundland—The Bank of Nova Scotia.
Nova Scotia and New Brunswick—Bank of
Nova Scotia and Merchants Bank, Halifax.
British Columbia—Bank of British Columbia.
A general banking business transacted.
Letters of Credit issued, available in China,
Japan, and other foreign countries.

UNION BANK OF CANADA.

HEAD OFFICE, QUEBEC.

Capital Paid up.....\$1,200,000
Reserve Fund..... 280,000

DIRECTORS:

ANDREW THOMSON, Esq., President.
Hon. F. J. PRYCE, Vice-President.
D. C. Thomson, Esq., E. Groux, Esq., E. J.
Hale, Esq., James King, Esq., John Brackey Esq.
E. E. WEIR, General Manager.
J. G. BILLET, Inspector.

BRANCHES

Alexandria, Ont. Ottawa, Ont.
Calgary, Man. Quebec, Que.
Edmonton, Man. (St. Louis St.)
Lehrberg, N. W. T. Shelburne, Ont.
Merrickville, Ont. Southey Falls, Ont.
Montreal, Que. Sorel, Man.
Musquemois, N. W. T. Toronto, Ont.
Morden, Man. Viridun, Ont.
Neepawa, Man. Wainwright, Ont.
Norwood, Ont. Winnipeg, Man.

FOREIGN AGENTS:

LONDON, - Parr's Banking Company and
Allied Bank (Limited).
LIVERPOOL, - Parr's Banking Company and
Alliance Bank (Limited).
NEW YORK, - National Park Bank.
BOSTON, - Lincoln National Bank.
MINNEAPOLIS, - National Bank of Commerce.
GREAT FALLS, MONT., - First National Bank.
ST. PAUL, - St. Paul National Bank.
CHICAGO, ILL., - Globe National Bank.
BUFFALO, N. Y., - Queen City Bank.
DETROIT, MICH., - First National Bank.

LA BANQUE NATIONALE

HEAD OFFICE, QUEBEC.

Capital Paid up.....\$1,200,000

DIRECTORS:

R. Andette, Esq., President.
A. B. Dupuis, Esq., Vice-President.
Hon. Judge Chaveau, A. Roux, Esq.
V. Chateaufort, Esq., M.P.P.
J. Fortier, Esq., J. O. Villeneuve, Esq., M.P.P.
George Labrosse, General Manager.
P. Lafrance, Manager Office, Inspector.

BRANCHES:

Quebec, St. John Saburb, St. Roch; Montreal,
Sherbrooke, St. Francis, Baucce; St. Marie,
Beauce; Chatham, Montreal, Ottawa, Ont.;
Winnipeg, Man.

AGENTS:

England—The National Bank of Scotland,
London.
France—Crédit Lyonnais, Paris and Branches.
Messrs. Granchard, Freres & Cie, Paris.
United States—The National Bank of the Re-
public, New York—The National Reserve
Bank, Boston, Mass.
Prompt attention given to collections.
Correspondence respectfully solicited.

THE MOLSONS BANK.

Incorporated by Act of Parliament, 1855.

HEAD OFFICE: MONTREAL.

Paid-up Capital, \$2,000,000
Reserve Fund, 1,375,000

BOARD OF DIRECTORS:

JOHN H. R. MOLSON, President.
S. H. EWING, Vice-President.
W. M. Ramsay, Hon. ry Archd.
Sam'l Finley, W. M. Macpherson.

Ja. J. P. Cleghorn.

F. WOLFFSTAN THOMAS, Gen. Manager
A. D. DURNFORD, Inspector.
H. LOCKWOOD, Assistant Inspector.

BRANCHES:

Aylmer, Ont. Montreal, P.Q. St. Thomas, Ont.
St. Catherine St.
Branch.
Brockville, " Morrisburg, Ont. Toronto, "
Calgary, " Norwich, " Toronto Jc. "
Clinton, " Ottawa, " Trenton, "
Essex, " Owen Sound, " Waterloo, "
Hamilton, " Ridgeway, " Winnipeg, Man.
London, " Smiths Falls, " Woodstock, Ont.
Menford, " Sorel, P.Q.

AGENTS IN CANADA:

Quebec—La Banque du Peuple and Eastern,
Townships Bank.
Ontario—Dominion Bank, Imperial Bank of
Canada, and Canadian Bank of Commerce.
New Brunswick—Bank of New Brunswick.
Nova Scotia—Halifax Banking Company.
Prince Edward Island—Merchants Bank of
P.E.I. Sumner side Bank.
British Columbia—Bank of British Columbia.
Manitoba—Imperial Bank of Canada.
Newfoundland—Bank of Nova Scotia, St.
John's.

IN EUROPE.

London—Parr's Banking Co. and the Alliance
Bank (Limited); Messrs. Glyn, Mills, Currie &
Co. Messrs. Marten Rose & Co.
Liverpool—The Bank of Liverpool.
Cork—Munster and Linsinger Bank, Ltd.
Paris—France—Crédit Lyonnais.
Berlin—Deutsche Bank.
Antwerp—Belgium—La Banque d'Anvers.
Hamburg—Hesse Newman & Co.

UNITED STATES.

New York—Mechanics' National Bank; National
City Bank; Messrs. W. Watson, R. Y.
Hedden, Agents; Bank of Montreal; Messrs.
Morton Bliss & Co., Boston—The State National
Bank.
Chicago—First National Bank, Cleveland—
Commercial National Bank, San Francisco—
Bank of British Columbia, Detroit—Commer-
cial National Bank, Buffalo—The City Bank,
Milwaukee—Wisconsin National Bank, Toledo
—Second National Bank, Butte, Montana—
First National Bank, Great Falls, Montana—
North-Western National Bank, Minneapolis—
First National Bank.

Agents in Canada for the Money Order De-
partments of the Pacific Express Co. and Air
Express Co. of the U.S.
Collections made in all parts of the Dominion
and returns promptly remitted at lowest rates
of exchange.
Commercial Letters of Credit and Travellers
Circular letters issued available in all parts of
the world.

BANQUE VILLE-MARIE.

HEAD OFFICE, MONTREAL.

Capital Subscribed.....\$500,000

DIRECTORS:

W. WEIR, President and General Manager.
E. LICHTENHEIM, Vice-President.
A. C. Wurtie, F. W. Smith and Godf. Weir.
F. LEMIRE, Accountant.

Branches—Berthier, Hochelaga, Lachine, La-
chine, Laurier, L'Épiphanie, Nicolet, Port-
neuf, Point St. Charles, St. Laurent, Ste.
Félicité.
Agents at New York, The National Bank of
the Republic; Ladenburg, Thalmann & Co.; Lon-
don, Bank of Montreal; Paris, La Société Gé-
nérale.

GARAND, TERROUX & CIE,

Bankers and Brokers,

No. 3 Place d'Armes, Montreal.

Commercial Paper Bought, Drafts Drawn on all
Parts of Europe and America, Drafts from
Foreign Countries Cashied at Lowest Rates,
Business Transacted by Correspondence.

THE ONTARIO BANK.

Capital Paid up.....\$1,500,000
Reserve Fund..... 40,000
HEAD OFFICE, - TORONTO.

DIRECTORS
G. R. R. COCHRAN, Esq., M.P., President.
DONALD MACKAY, Esq., Vice-President.
G. M. HOSE, Esq., Hon. J. C. ALMON.
A. S. IRVING, Esq., R. D. PERRY, Esq.
D. ULLYOT, Esq.
CHARLES MCGILL.....General Manager
E. MORRIS.....Inspector

BRANCHES.
Aurora Linday Peterboro'
Bowmanville Monticall Port Arthur
Buckingham, Q. Mount Forest Sudbury
Cornwall Newmarket Toronto
Kingston Ottawa

500 Queen St. West, Toronto.

AGENTS.
London, Eng.—Parr's Banking Company and the Alliance Bank (limited).
France and Europe—Credit Lyonnais.
New York—Fourth National Bank, and the Agents Bank of Montreal.
Boston—Fremont National Bank.

HALIFAX BANKING Co.

Incorporated 1872.
Capital Paid-up \$2,000,000
Reserve Fund 1,000,000
HEAD OFFICE HALIFAX, N.S.

DIRECTORS:
ROBE UNIACKE..... President.
L. J. MORTON..... Vice-President.
F. D. CORBETT, James Thomson, C. W. Anderson.
J. N. WALLACE..... Cashier
A. ALAN..... Inspector.

AGENCIES.—Nova Scotia: Halifax, Amherst, Antigonish, Barrington, Bridgewater, Canning, Lockport, Lunenburg, New Glasgow, Parrsboro, Shelburne, Springhill, Truro, Windsor, N. W. Brunswick: Sackville, St. John.

CORRESPONDENTS.—On afo and Quebec—Molson Bank and Branches, New York—Fourth National Bank, Boston—Suffolk National Bank, London, England—Parr's Banking Co., and the Alliance Bank, Ltd.

ST. STEPHEN'S BANK.

Incorporated 1834.
St. Stephen, N. B.
Capital..... \$2,000,000
Reserve 45,000
FRANK TODD, - President.
J. F. GRANT, - Cashier.

AGENTS.
London—Messrs. Glynn, Mills, Currie & Co.
New York—Bank of New York, N.B.A., Boston
Globe National Bank, Montreal—Bank of Montreal, St. John, N.B.—Bank of Montreal.
Drafts issued on any Branch of the Bank of Montreal

LABANQUE JACQUES CARTIER

HEAD OFFICE, MONTREAL.
Capital Paid up.....\$500,000
Reserve Fund..... 235,000
" (Rebate on Discount) 25,000
DIRECTORS:
HON. ALPH. DESJARDINS, M.P., President.
A. S. HAMELIN, Esq., Vice-President.
Dumont Lavolette, A. L. de Martigny, Joel Leduc.
A. L. de MARTIGNY..... Managing Director.
TANCRED BIKENVU..... Assistant Manager.
E. G. ST. JEAN..... Inspector.

BRANCHES:
St. Hyacinthe, A. Clément, Manager.
Beauharnois—J. Leduc, "
Hull, P.Q.—J. P. de Martigny, "
St. Sauveur, Quebec, N. Dion, "
Quebec, Rue St. Jean, C. & Powell, "
Fraserville—J. O. LeBlanc, "
Valleyfield—L. de Martigny, "
Victoria—A. Marchand, "
St. Anne de la Pérade—J. A. Rousseau,
Edmonton, Alberta, N. W. T.—J. E. Laurencolle.

BRANCHES IN MONTREAL.
St. Jean Baptiste—A. Boyer, Manager.
Ste. Cécile—H. Bourbon, Manager.
St. Henri, H. Dorion, Manager.
Rue Ontario—G. Leclerc, Jr., Manager.
Savings Department at head office & branches.

CORRESPONDENTS:
London, England—Le Crédit Lyonnais, Le Comptoir National d'Escompte de Paris, Paris, France—Le Crédit Lyonnais, Le Comptoir National d'Escompte de Paris, New York—National Bank of the Republic, Bank of America, Boston—The National Bank of the Commonwealth, National Bank of the Republic, Chicago—Bank of Montreal, Canada—The Merchants Bank of Canada, Bank of British North America.
Letters of Credit and Circular Notes for travellers issued & available in all parts of the world.

THE SUN SAVINGS & LOAN COMPANY

OF ONTARIO.
Head Office, - TORONTO,
Confederation Life Buildings.

JOHN T. GILMOUR, M.D., Ex-M.P.P.,
Registrar County of York,
President
W. PEMBERTON PAGE,
Manager and Secretary.

The object of this Company is to furnish a means of investing small sums from time to time, and realizing better rates of interest than in Savings Banks.

CENTRAL CANADA LOAN AND SAVINGS COMPANY

OF ONTARIO,
HEAD OFFICE,
corner King and Victoria Sts., TORONTO,
GEO. A. COX President,

Capital Subscribed.....\$2,500,000.00
Capital Paid up.....1,250,000.00
Reserve Fund..... 325,000.00
Contingent Fund..... 34,025.40
TOTAL ASSETS.....5,454,720.34
Debentures issued in Currency or Sterling payable in Canada or Great Britain. Money advanced on Real Estate. Mortgages and Municipal Debentures purchased.
Executors and Trustees are authorized by Law to invest in the Debentures of this Company.
FRED. G. COX E. R. WOOD
Manager. Secretary.

Municipal Debentures, Government & Railway Bonds, Investment Securities, BOUGHT AND SOLD

Insurance Companies requiring Securities suitable for deposit with Dominion Government or other purposes can have their wants supplied by applying to

R. * WILSON * SMITH,
British Empire Building,
MONTREAL.

Patents procured in all countries in the Commercial World.
D. D. WILSON,
PATENT BROKER and Organizer of STOCK COMPANIES, 19 Young St. Arcade, TORONTO, ONT.

J. H. CHEWETT, B.A. Sc.
(Honor Grad. in Applied Science, Toronto Univ. Assoc. Mem. Can. Soc. C.E.)
MINING ENGINEER
SPECIALTIES: Examination of Mineral Lands Treatment of Ores. Metallurgical Process
83 York Street, Rossin Block, TORONTO.

LEWIS A. HART, M.A., B.C.L.,
Notary Public & Conveyancer,
Commissioner for Quebec and Ontario,
156 St. James Street,
MONTREAL.

RITCHIE & DAVIS,
Barristers, Solicitors, Notaries, &c.
Med: Council Chs.
GEORGE RITCHIE R. N. DAVIS, TORONTO, CAN.

EASTERN TOWNSHIPS BANK.

Authorized Capital.....\$1,500,000
Capital Paid in..... 1,500,000
Reserve Fund..... 720,000

BOARD OF DIRECTORS.
R. W. HENKIN, President.
HON. M. H. COCHRAN, Vice-President.
Israel Wood, J. N. Galer, Thos. Hart,
N. W. Thomas, T. J. Tuck, G. Stevens,
John G. Foster.
HEAD OFFICE, - SHELBROOKE, QUE.
WM. FARWELL, - General Manager.
BRANCHES.—Waterloo, Cornwall, Stouffville, Cootes Paradise, Richmond, Granby, Huntingdon, Bedford, Magog, St. Hyacinthe.
CORRESPONDENTS.—Bank of Montreal, London, Eng.—National Bank of Scotland, Boston—National Exchange Bank, New York—National Park Bank.
Collections made at all accessible points and promptly remitted for.

IMPERIAL BANK OF CANADA.

Capital Authorized.....\$2,000,000
Capital Paid up.....\$1,954,525
Reserve Fund..... 1,162,252

DIRECTORS.
H. S. HOWLAND, Esq., President.
T. R. MERRITT, Esq., Vice-Pres., St. Catharines
William Ramsay Hugh Ryan,
Robert Jeffrey T. Sutherland Stainer,
Hobbs, John Ferguson.
HEAD OFFICE, TORONTO.
D. R. WILKIE.....Cashier.
R. JENNINGS.....Asst. Cashier
E. KAY.....Inspector.

BRANCHES.
Essex Port Colborne, Welland,
Fergus, St. Catharines, Galt,
Ingersoll, St. Thomas, Brandon, Man
Niagara Falls, Woodstock, Winnipeg, Man
Calgary, Portage LaPrairie, Sault St. Marie
Prince Albert, Sask., Hat Portage Ont.
Toronto, cor. Wellington St. and Leader Lane.
" " Yonge and Bloor streets.
" " Yonge and Queen streets.
Edmonton, Alta.

Drafts on New York and Sterling Exchange bought and sold. Deposits received and interest allowed.
Prompt attention paid to collections.
N. B.—Sell cheques of The Cheque Bank, Ltd. of London, England, which are payable anywhere in Europe, without expense or the usual trouble or identification.

Western Loan & Trust Co. Limited,

Incorporated by Special Act of the Legislature.
Authorized Capital, - \$2,000,000
Assets, - 1,500,000
Office, No. 13 St. Sacrament St.,
MONTREAL, P.Q.

Hon. A. W. Ogilvie, - President.
W. Barclay Stephens, Esq., - Manager.
J. W. Michaud, Esq., - Accountant.
SOLICITORS:
Messrs. Greenshields & Greenshields.
BANKERS:
The Merchants Bank of Canada.
This Company acts as assignee, administrator, executor, trustee, receiver, committee of lunatic, guardian, liquidator, etc., also as agent for the above offices.
Debentures issued for three or five years, both debentures and interest on the same can be collected in any part of Canada without charge. For further particulars address the Manager.

EDOUARD BOUFFARD
ADVOCATE,
11 Rue du Porche,
Quebec.

APOLLINAIRE CORRIVEAU, L. L. B.
Advocate, &c., &c.
Commissioner for Quebec & Ontario,
Office: Commercial Chambers,
92 PETER STREET, - QUEBEC

ROYAL INSURANCE CO.
LARGEST FIRE OFFICE IN THE WORLD.
Unlimited Liability.
Absolute Security.
Every description of property insured at moderate rates of premium.
 Represented throughout the Dominion.
 Head Office for Canada, Royal Insurance Building, MONTREAL.
 W. TATLEY, Manager,
 GEO. SIMPSON, Asst. Man.

ALLIANCE Assurance Company,
HEAD OFFICE:
BARTHOLOMEW LANE, LONDON, ENG.
CAPITAL AND FUNDS \$42,000,000
Canadian Branch:
157 St. James Street, MONTREAL.
G. H. McHENRY,
Manager.

1843.....1893
JUBILEE YEAR
 OF
The Mutual Life Insurance Co.
of NEW YORK.

NEW YORK LIFE INSURANCE COMPANY.
JOHN A. McCALL, President.
 DECEMBER 31st, 1895.
Total Assets, - \$171,791,090.
Actual Surplus, - \$21,038,677
Insurance in Force, \$800,000,000
 CANADIAN BUSINESS:
 Assets in Canada.....\$3,630,741 | S. plus Assoc. \$ 613,010
 Liabilities 3,281,633 | Insurance in Force .. 20,650,542
DAVID BURKE,
 Company's Building. GENERAL MANAGER MONTREAL, P.Q.

Richard A. McCurdy, President.
 Is commemorated by the issuance of two forms of "Semi-Centennial Policies"
The Five Per Cent. Debenture
 —AND—
The Continuous Instalment.
 AGENTS FIND THESE POLICIES EASY TO PLACE BECAUSE THEY AFFORD THE BEST INSURANCE EVER OFFERED BY ANY COMPANY. FOR DETAILS ADDRESS THE COMPANY AT ITS HEAD OFFICE, NASSUA, CEDAR AND LIBERTY STREETS, NEW YORK, OR THE NEAREST GENERAL AGENT.

The Federal Life Assurance Company
Head Office, HAMILTON, ONT.
POLICIES WORLD WIDE After One Year From Issue.
Capital and Assets, - \$1,000,000
Surplus to Policyholders, \$701,111.26
ACCUMULATION POLICIES.
COMPOUND INVESTMENT POLICIES.
GUARANTEED INSURANCE BONDS.
JAMES H. BEATY, President.
DAVID DEXTER, Managing Director.

FAYETTE BROWN,
 General Manager,
IMPERIAL BUILDING) :-: Montreal.

ASSESSMENT SYSTEM, MUTUAL PRINCIPLE.

The Canada Accident Assurance Company,
HEAD OFFICE:
1740 NOTRE DAME STREET, MONTREAL,
 Re-insurers of
THE MUTUAL ACCIDENT ASSOCIATION Ltd. (being the Accident Department of
THE PALATINE INSURANCE CO., Limited, of Manchester England).
THE CITIZENS INSURANCE COMPANY OF CANADA Accident Branch, and
THE SUN LIFE ASSURANCE COMPANY. Accident Branch.
ACCIDENT, EMPLOYERS' LIABILITY, PLATE GLASS.
T. H. HUDSON, Manager for Canada.

Mutual Reserve Fund Life Association,
E. B. HARPER, Founder.
 Home Office, cor. Broadway and Duane St., New York.
40 MILLION DOLLARS Saved in Premiums. 40
 The total cost for the past 14 years for \$10,000 insurance in the MUTUAL RESERVE amounts to less than Old System Companies charge for \$4,500 100 year life rates—the saving in premiums being equal to a cash dividend of nearly 60 per cent.
1881. THE ELOQUENCE OF RESULTS. 1895.
 No. of Policies in Force, over 100,000
 Interest Income, annuity, exceeds \$155,000
 12-Monthly Income exceeds \$211,000
 Reserve Emergency Fund, exceeds 3,033,000
 Death Claims Paid, over 23,400,000
 New Business received in 1891, over \$1,000,000
 Insurance in Force exceeds \$20,000,000
F. A. BURNHAM, President.
D. Z. BESETTE, General Manager Prov. Quebec.
12 PLACE D'ARMES, MONTREAL.
AGENTS WANTED.

National Assurance Co
OF IRELAND.
 INCORPORATED 1822
CAPITAL.....\$5,000,000.
FIRE RESERVE..... 1,500,000.
FIRE INCOME..... 1,000,000.
 Head Office for Canada - - - -
MATTHEW O. HINSH, Branch Manager.

Atlas Assurance Co.
OF LONDON, ENG.
 FOUNDED 1503.
CAPITAL.....\$6,000,000.
FIRE RESERVE..... 1,500,000.
FIRE INCOME..... 1,000,000.
 - - - - 1735 Notre Dame Street, MONTREAL.
Active Agents Wanted.

STANDARD LIFE ASSURANCE COMPANY

ESTABLISHED 1825.

Invested Funds.....\$40,000,000
Investments in Canada..... 12,000,000

Deposited with Canadian Government, over \$3,000,000.

W. M. RAMSAY, Manager for Canada.
J. HUTTON HALFOUR, Superintendent.

MONTREAL, Nov. 22, 1894.

ESTABLISHED 1720.

THE LONDON ASSURANCE.

Total Funds, upwards of \$18,000,000.

FIRE RISKS ACCEPTED AT CURRENT RATES.

E. A. LILLY, Manager Canada Branch,
1762 Notre Dame Street. MONTREAL.



HEAD OFFICE BUILDING, MONTREAL.

THE SUN LIFE ASSURANCE CO., OF CANADA,

Issues Policies on all Approved Forms.

UNCONDITIONAL POLICIES,
LIBERAL PROFITS and
PROMPT SETTLEMENT OF CLAIMS.

R. MACAULAY,
PRESIDENT.

WESTERN

ASSURANCE COMPANY,

FIRE AND MARINE.
INCORPORATED 1851.

Assets, over \$2,350,000 00
Income for year ending 31st Dec.,
1894, over 2,175,000 00

Head Office, Toronto, Ont.

J. J. KENNY, Vice-President & Man. Director.

GEO. A. COX, President. C. C. FOSTER, Secretary.

J. H. ROUTH & SON, Managers Montreal Branch,

190 ST. JAMES STREET.

GUARDIAN

Fire and Life Assurance Company
LIMITED.

Head Office for Canada

Guardian Assurance Building, 181 St. James St..
MONTREAL.

Capital Subscribed, - - \$10,000,000
Funds in hand exceed - - \$22,500,000

TRUSTEES IN CANADA:

W. M. Ramsay, Esq., J. O. Gravel, Esq. Hon. Alois Desjardins.
Sir Joseph Hickson.

E. P. HEATON, Manager. G. A. ROBERTS, Sub. Manager.

Union Mutual Life

INSURANCE COMPANY,

Portland, - Maine.

FRED. E. RICHARDS, President.
ARTHUR L. BATES, Vice-President.
J. FRANK LANG, Secretary.

The Union Mutual Life Insurance Company has had a business experience of forty-four years. Its policies are generally conceded to be of the most liberal character. It is the ONLY Company in the world that issues policies under the Marine Non-Forefeiture Law. It has 33 millions of dollars of insurance in force upon its books. It has an annual income of one and a quarter million dollars. It has already paid to its policy holders 27 millions of dollars.

WALTER I. JOSEPH,
Manager, MONTREAL.

OFFICE-162 ST. JAMES STREET.

PROVIDENT SAVINGS LIFE ASSURANCE SOCIETY OF NEW YORK.

ESTABLISHED 1875.

CHARLES E. WILLARD, President.

Income in 1894.....\$2,249,398.12
Assets, Dec. 31, 1894..... 1,787,181.85
Liabilities, Actuaries, 1 p.c.
Valuation..... 980,930 53
Surplus, Actuaries' 4 p.c..... 828 251.32
Policies issued in 1894..... \$22,114,526 00

Active Agents wanted in every City or County in the Dominion of Canada. Apply to R. H. MATSON, General Manager for Canada, St. Young Street, Toronto.

A PENSION FOR LIFE FOR MEN AND WOMEN.

The Pension Bond Policy of the Manufacturers Life guarantees an income for life of from \$100 to \$10,000 a year from any age after 45. No medical examination required. Should death occur at any time before the pension becomes payable, all the money paid by the assured to the Company will be returned to his or her beneficiaries. This is the easiest, cheapest, simplest, and most convenient way of providing for old age. Same rates for both men and women.

MANUFACTURERS LIFE INSURANCE CO'Y
Toronto, Canada.

ECONOMY EQUITY

Established 1870. Established 1870.

The Ontario Mutual Life

ASSURANCE COMPANY.

Assurance in Force, January 1, 1895.....\$18,767,698
New Assurances written in 1894..... 2,881,854
Cash Income for 1894..... 659,989
Reserve for Security of Policy-holders, Dec. 31, '94... 2,566,560
Assets, December 31, 1894..... 2,865,580
Surplus over all other Liabilities, December 31, 1895 277,747

The 20 Year SURVIVORSHIP DISTRIBUTION POLICY now offered embraces all the newest features and is the best form of Protection and Investment money can buy. It has no equal. Guaranteed values, attractive options and liberal conditions.

SPECIAL FEATURES-

1. Cash and Paid-up Values guaranteed on each Policy.
2. All dividends belong to and are paid to Policy-holders only.
3. No restriction on travel, residence or occupation.
4. Death claims paid at once on completion of claim papers.

STABILITY

PROGRESS

R. S. HODGINS, Manager for the Dominion of Canada,
114 Board of Trade Building, Montreal.



BAUMEISTER PIANOS

Are *UNEXCELLED* for

**Quality,
Durability and
Beauty.**

**A THOROUGHLY RELIABLE PIANO
AT A VERY LOW PRICE.**

Correspondence Solicited.

FACTORY AND WAREROOMS:
534-536-538 West 58th Street,
NEW YORK CITY, U.S.A.



**MORITZ
KÖNIG,**

Formerly with Herman
König.

**Violin
Maker**

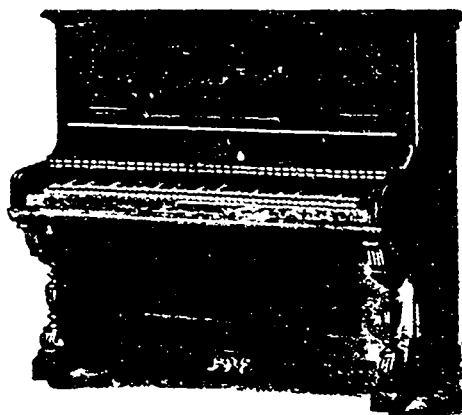
Dealer in all kinds of
Musical Instruments
and Strings.

1671 Third Ave.,
NEW YORK.

Between 93rd and 94th
Streets.

THE

LUDWIG PIANO



Has a remarkable re-
cord, is a great seller,
and gives complete
satisfaction.

ADDRESS:

LUDWIG & CO.

968-972 Southern Blvd.,
NEW YORK.



Trade Mark.



Sundberg & Co.

524, 526 and 528
W. 43rd Street,
NEW YORK,

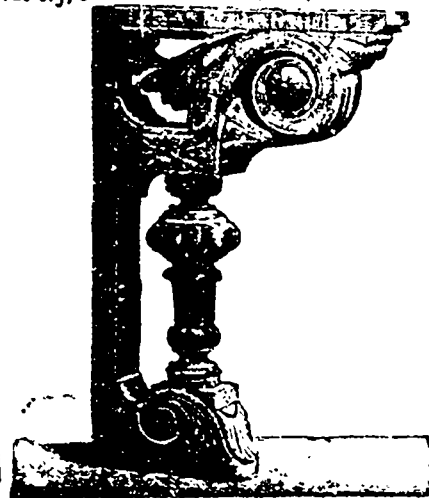
Manufacturers of

**Mandolins
and Guitars.**

SEND FOR CATALOGUE.



G. O'CONNOR,
Manufacturer and Carver of
**PIANO LEGS, Lyres and
Pilasters, in a Variety of Styles.**
Orders from dealers promptly attended to.
Factory, 510 & 512 West 35th St., NEW YORK



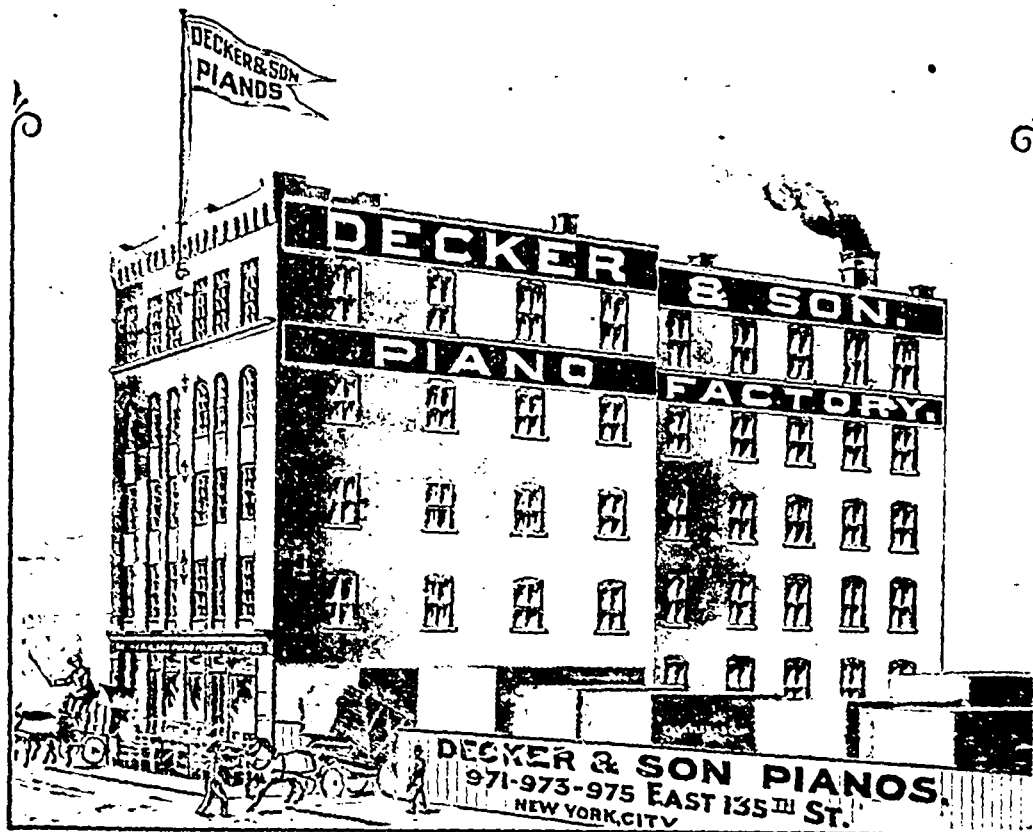
WESER BROS.,

Manufacturers of

With Mandolin **PIANOS** Attachment.

524 to 528 West 43rd Street,
NEW YORK.

DECKER & SON, PIANOS.



PRINCE & SON

Manufacturers of a Strictly

HIGH GRADE PIANO

— AT A —
VERY LOW PRICE.

Factory & Warerooms:

1881 Park Ave., Cor. 28th St.,

New York, U. S. A.

It will pay every Piano Dealer in the Dominion of Canada to send to us for Catalogues and Prices.

They are the **RECORD BREAKERS** of the Piano Trade.



Look for this Trade Mark on your Piano Action. It represents the highest grade in Actions. We manufacture only one grade.

WESSELL, NICKEL & GROSS,

FACTORIES: West Forty-Fifth St., Tenth Avenue & West Forty-Sixth St.
OFFICE: 457 West Forty-Fifth Street, **NEW YORK CITY.**

Are
You
Aware
That

The Roth & Engelhardt Actions are constructed upon the careful lines which govern the making of the Actions for the most celebrated American Piano? W. Engelhardt was for many years foreman of STEINWAY & SONS.

ROTH & ENGELHARDT,

Office: 114 5th Ave., New York.
Factory: St. Johnsville, N.Y.

Chas. Reinwarth,

Manufacturer of High Grade
PIANOFORTE

COVERED: STRINGS,

Inventor and Patentee of the Duplex String
Covering Machines.

386 & 388 Second Avenue,

BET. 22ND AND 23RD STREETS, NEW YORK.

The BOTHNER PIANO ACTION.

—: THE:—

Best Action on the Market.

GRAND, UPRIGHT AND SQUARE,

Manufactured by

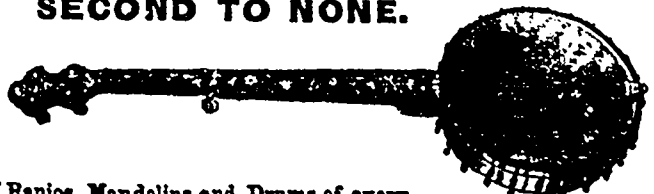
GEORGE BOTHNER,

135-137 Chrystie Street, **NEW YORK.**

THE BUCKBEE BANJO.

SECOND TO NONE.

The "BUCKBEE"
Banjos are made in
six styles, and are
warranted perfect in
every detail.



Manufacturer also of Banjos, Mandolins and Drums of every
variety.

J. H. BUCKBEE, 1963-1965 Webster Ave., NEW YORK.

SEBASTIAN SOMMER PIANO CO.

211 to 239 East 33rd Street,

NEW YORK.



We want cash for it. We will give you the best value in the world at the price.

We make more Pianos than any firm in existence, consequently can give better value. Write for territory.

SEBASTIAN SOMMER PIANO CO.,

211-239 E. 33rd Street, NEW YORK.



Established A. D. 1883.

T. SHRIVER & CO.

333 East 56th St., NEW YORK CITY.

MANUFACTURERS OF

PIANO PLATES

GRAND, SQUARE AND UPRIGHT.

Cast, Drilled, Japanned and Finished.

All operations completed in our *OWN IRON FOUNDRY, MACHINE and JAPANING WORKS.*

Ours is the oldest house in the trade, and our customers have the advantage of our long experience, most experienced of workmen, and best materials of all kinds. Correspondence from piano manufacturers invited.

LOUIS KÖNIG,

SUCCESSOR TO

HERMANN KÖNIG,

Violin Maker

Importer of German and Italian Strings.

All kinds of Stringed Instruments Repaired.

No. 387 BOWERY, NEW YORK,

Between 6th and 7th Streets.

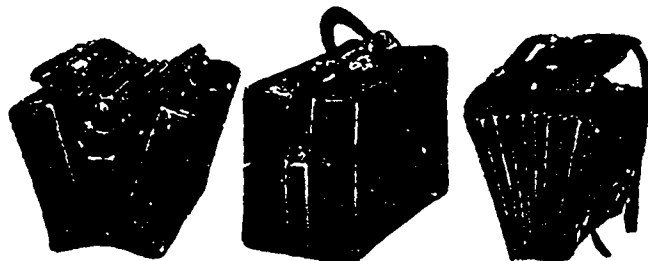
C. H. G. LOSERE,

MANUFACTURER OF

Photograph Portfolios and Portfolio Bags

FOR THE USE OF

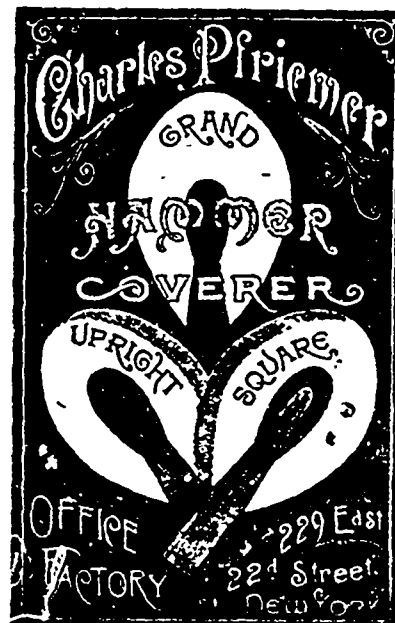
Furniture Traveling Salesmen.



Any kind, style or quality made to order within two days. Also wholesale manufacturer of Trunks and Traveling Bags, Trunk and Shawl Straps. Any desired article in this line made to order. Simple Trunks, Satchels and PORTFOLIOS neatly repaired at reasonable rates.

Factory: 164 MULBERRY STREET,

Office and Salesroom: 188 Grand St., NEW YORK. Upstairs, two flights.



C. PAGLIUGHI, Pres. H. CELLA, Treas.
G. B. CELLA, Sec'y.

NEW YORK CO-OPERATIVE PIANO STRING CO.,

Established 1892

Manufacturers of GRAND SQUARE and
UPRIGHT

PIANO STRINGS,

312-316 East 95th Street,

Bet. First & Second Aves., NEW YORK.

All communications, advertisements, etc., intended for insertion in "The Trade Review" should reach this office by Wednesday morning.

General Summary.

There were more quotations from the **TRADE REVIEW** last year in Canadian, American and English papers than from all the other journals of its class combined, that are issued in the Dominion.

The Brantford local Board of Health has reported to the Provincial Board of Health that a number of bakeries in that city are in a filthy condition.

The latest rumour in banking circles is that the Banque d'Hochelega has offered \$125,000 for the building of the Banque du Peuple and that possibly the directors may be induced to go as high as \$150,000.

Notice has been received by the city clerk that the Hamilton Iron & Steel Company is applying to the Commissioner of Crown Lands for a patent of the water lots in front of the smelting works property.

The Government is preparing to send an expedition to Hudson's Bay during the summer. The object is the establishment of customs officers to prevent American whalers from smuggling goods into the country, and also to complete the investigation into the navigability of Hudson's Straits.

The London Ont., bakers have restored the price of bread from four cents a loaf to five cents. They have also formed a Master Bakers' association with these officers. — President O. J. Bridle, vice-president, Jos. Johnston, secretary, Harry Ranahan; treasurer, W. West.

Workmen excavating in the Imperial navy yard at Halifax unearthed the remains of an old-fashioned British man-of-war. The timbers are about four inches thick, of oak, and in a splendid state of preservation, notwithstanding the fact that they have been imbedded there for probably a century.

John H. Campbell was to have opened a restaurant in St. Thomas last week. He purchased goods on credit, saying that he had money in a Chatham bank. The store was not opened, and, on learning that Campbell had gone away, the creditors broke open the door and took away their stuff.

The Superior Court of Manitoba has set aside the judgment of Judge Killam, ordering the sale of the first division of the Manitoba and Northwestern Railway. The decision holds that the first division cannot be sold under the bondholders' mortgage on the same. The line extends into the North-West Territories, and must be sold as a whole, not in part. The bondholders will appeal direct to the Privy Council against the judgment of the Manitoba Court.

HAMMACHER, 209 BOWERY NEW YORK
PIANO SCHLEMMER & CO.
AND ORGAN MATERIALS
AND TOOLS

GEO. C. CRANE,

Manufacturer and Importer of

Piano Covers & Piano Scarfs,

97 Fifth Avenue, NEW YORK.

Samples Sent on Memorandum for Inspection.

It is probable that a private reception and banquet will be tendered Manager Hays, of the G. T. R., on his return from St. Louis, by the Board of Trade of Toronto.

The returns issued by the London Eng. board of trade for January show an increase of £1,730,000 in imports and of £2,900,000 in exports during the month as compared with those of January 1895.

The customs statistics of Victoria B. C. for the month show a very marked improvement in the business of the port over the corresponding month of 1895. The exports amounted in value in January to a little over four times those of the same month last year, while an appreciable increase all round is shown.

Ribbon manufacturers have every reason to be elated over the prospects for the coming season, says an exchange. Paris letters are filled with notes concerning the use of ribbons. With ribbon sashes for young girls, neck ruffs and bows of ribbon on the new capes, ribbon ties on the spring bonnets, folded belts, fancy collars, rosettes, bands and bows of ribbon here, there and everywhere on the dresses, the consumption promises to be something enormous.

The new management of the G. T. R. have decided upon another improvement. It will consist of heated cars day and night for passengers leaving Ronaventure Depot. Mr. Hays has issued an order that a special engine shall be provided in the yard, from which heat will be furnished for all standing passenger coaches, and instead of the chilly cars heretofore known, travellers will find comfort as soon as they enter their quarters no matter what time they choose to do so.

The result of a conference between General Manager Hayes, of the G. T. R.; General Superintendent Spicer, of the C. & G. T. R.; and President Ledyard and Mr. Mitchell, of the M. C. R., on Saturday last was a denial of any existing contract with the Shedden people and the declaration that the free deliveries by the cartage company were on their own responsibility, and that while the G. T. R. could not refuse to receive freight from the Shedden Co., it would honor no claim whatever for hauling. This positive position on the part of General Manager Hays will compel the Shedden Co. to seek payment for their cartage bills since Feb. 1 in the courts, and the disputed question of a contract will be fought on legal lines.

Canadian Patent For Sale Cheap.

UNIVERSAL CASH REGISTER



Holds over ninety dollars in coin, can be fixed in the drawer, on the counter or desk, or placed in the safe where it occupies little space. The coins are separated, counted conveniently for wrapping; a ready change maker, nothing so useful and convenient on the market for holding coin. Send for circular and sample. Price, \$2.00. Trade discount allowed and exclusive territory upon advantageous terms. Manufactured only by

SAMUEL CHITTICK, 130 East 23d St., N.Y. C.

We believe the circulation of the TRADE REVIEW exceeds that of any other paper of its class published in Montreal. Should any of our competitors take exception to this statement, we would suggest that the matter be left to two chartered accountants of the Province of Quebec.

BUSINESS TROUBLES.

The creditors of H. H. Pigeon, Ottawa, meet in a few days.

W. H. Davis, fruits, Napanee, is offering 20c on the dollar cash.

F. E. Harper, furniture, Havelock, has assigned to Sydney Forrest.

G. S. Barr, men's furnishings Hamilton, has assigned to F. H. Lamb.

A. J. McLean, tailor, Toronto, is offering 40 per cent; liabilities \$1,300.

McCammon & Felkey, grocers, Trenton, have assigned to L. R. C. Clarkson.

Gagnon Freres, dry goods, city, have assigned. They owe \$15,000 to \$20,000.

The assets of Graham & Cathcart, Stittsville, are \$3000 and liabilities \$5000.

R. F. Laey & Co., dealers in upper leathers etc., London, have assigned to D. J. Beal.

Oscar A. Willie, hatter and furrier, city, has filed a consent to assign; liabilities \$3,500.

Villeneuve & Frere, dry goods, Quebec and Victoriaville, have failed for \$6,000 to \$8,000.

Arthur A. Lefebvre, grocer, city, has assigned to Chas. Desmarteau; liabilities \$1,500.

Z. Corleau, general store, Acton, offers creditors 50c on the dollar; liabilities \$1,400.

Mercier & Villeneuve, grocers, city, offer 35 per cent, which has been refused so far.

Moses Liverman, clothing, Ste. Cuno-gonde, offers 35c on the dollar on liabilities, of \$1,200.

L. Rothschild & Co., general store, Ottawa, are offering to compromise at 60c on the dollar.

Hemming Bros. Co., Ltd., mfrs. jewel cases, Toronto, have gone into voluntary liquidation.

O'Neill & Co., boots and shoes, Barrie, Ont., have assigned to R. O. Wade, Toronto. Liabilities, \$1500.

Holler & Hecker, importers, of hardware and fancy goods, city, have assigned. Liabilities, \$24,000.

J. McGuire & Co., hardware, etc., Westport, Ont., are offering 40c on the dollar, on liabilities of \$2,500.

Louis Savard, Jr., boots and shoes, Quebec, recently held a meeting of his creditors. Liabilities about \$5,000.

Louis Panneton, boots and shoes, city, has found himself unable to meet his engagements, and proposes to pay 40c on the dollar. His liabilities are \$2,000.

R. Smardon & Son, boots and shoes, Three Rivers, have been obliged to make another assignment. They settled in October last at 50c on the dollar.

John H. Parker, musical instruments, city, has assigned at instance of Charles H. Hinch who has been appointed provisional guardian. Principal creditors—Wm. Kearney, \$122; J. W. Shaw, \$162; Chas. H. Hinch, \$205. Liabilities, \$2,350.

The liabilities of William Galbrith, commission merchant, Toronto who is offering to compromise at 15c on the dollar are said to be in the neighborhood of \$15,000.

Broderick and Son, merchant tailors, St. Thomas, have called a meeting of their creditors. It is expected an arrangement will be made whereby they will continue business.

The creditors of the Campbell Furniture Company, Queen street west, Toronto met recently. The liabilities amount to about \$1000, with assets considerably above this figure.

The creditors of George A. Chrysler, dry goods, Brantford, will meet in Assignee Langley's office, when a settlement will probably be arrived at. The assets are about \$12,000, with liabilities nominally the same.

The Canadian creditors of Hargrave & Co., the big wood pulp manufacturers of Hinchley, N.Y., have received word that the estate is likely to turn out much better than was at first expected. The firm was placed in the hands of a receiver recently and showed liabilities of some \$300,000.

J. A. Trepannier, dry goods merchants, city, has assigned. His assets consist of book debts and stock in trade. His liabilities are about \$5,000. The largest creditors are A. O. Morin & Co., \$2,659; Thihaudeau Brothers, \$350; E. John, \$300; Gault Bros. & Co., \$269; Mills & Gault, \$354, and Liddell, Leeperance & Co., \$268.

J. Cleghorn & Son, fruits, Toronto, have failed. The house has done a large trade for years, and the failure is consequently a rather heavy one. No statement of the estate has yet been prepared, but it is approximately estimated that the liabilities will total \$18,000, while the assets will likely fall somewhat below that figure. The firm was founded in 1879.

The announcement that a meeting of the creditors of James McDougall & Company, wholesale dealers in woollens and trimmings, City, had been called was received with regret by many in the trade. E. R. C. Clarkson, of Toronto, who holds the power of attorney of the English houses houses concerned, is in the city. The houses which Mr. Clarkson represents are those most heavily interested. A settlement may be arrived at. The liabilities, which are for the most part held abroad, are said to be large.

Dupuis, Lanoix & Cie., dry goods, Montreal, have assigned at the instance of Gault Bros. & Co. H. B. Picken has been appointed provisional guardian. The following are the principal creditors:—Gault Bros. & Co., Montreal, \$5,131; John Calder & Co., Hamilton, \$713; A. A. Allan & Co., Toronto, \$353; E. H. Kortook, Montreal, \$208; W. E. Sanford Mig. Co., Hamilton, \$240; Dupuis Freres, Montreal, \$200; Thihaudeau Bros. & Co., Montreal, \$4,586; Glover & Brais, Montreal, \$389; J. B. Michaud & Fils, Levis, \$399; Skelton Bros. & Co., Montreal, \$244; Estate Rodier, \$2,700. Liabilities about \$15,000.

The enterprising shipping and general produce firm of T. S. Vipond & Son, city, is in difficulties and the liabilities direct and indirect are reported to reach a quarter of a million dollars. The figures so far filed in court do not necessarily include all the claims. Assets of the firm comprise immovable property, the stock in trade, composed of fruits and provisions at 329 Commissioners street, and in their different warehouses, also the steamer City of Kingston, and an electric light plant at Lachute; also mortgages. The immovable property comprises Nos. 520 and 522 St. Paul street, Nos. 329 and 331 Commissioners street, Nos. 92, 94 and 96 Prince Arthur street, Nos. 483 and 485 St. Charles Barron-meo street, Nos. 17, 19, 21 and 23 Terrace

street, No. 50 Dorchester street, interest in Guy street property, farm and bush property on St. Francis River, real estate in Jamaica.

The creditors number 101, of whom the principal are: Smith & Crouch, Liverpool, \$496; French & Co., New York, \$472; Bennett, Walsh & Co., New York, \$1,000; H. E. Moss & Co., Liverpool, \$3,600; Greenfields & Greenfields, \$2,600; W. S. Adams, \$264; W. M. Turner & Co., Liverpool, \$625; M. Cameron, \$625; Mrs. S. Vipond, \$2,860; A. D. Thompson, \$350; Jos. Selket, England, \$15,000; J. A. Vipond \$4,256; F. C. Vipond, \$2,330; Wm. Vipond, \$873; Montreal Cold Storage Co., \$1,300; T. S. Williamson, Kingsbury, \$646; D. Robertson & Co., \$1,800; J. J. Vipond & Co., \$685; Atlantic Works, Boston, \$770; Vipond, McBride & Co., \$309; A. Hagar, \$410; Vipond, McBride & Co., \$259; T. S. Vipond & Son, \$250; A. C. Carriero & Co., Quebec. The notes given by T. S. Vipond in exchange are: R. G. Latimer, \$2,700; R. Jackson, Port Caldwell, \$1,100; J. Brown, \$1,500; David Robertson, \$450; W. T. Costigan, \$250; Montreal Waterproof Co., \$600. The following are the amounts of the notes held by these different institutions: Merchants' Bank of Canada, \$94,006; Molsons Bank, \$21,171; Halifax Banking Co., \$550. Mortgages, to McIntosh & Hyde, \$25,000; to Montreal Loan & Mortgage Co., \$3,000; the Church Society of Quebec, \$15,500.

It is officially stated that the total defalcation of W. H. Falding, the district registrar of the Supreme court at Westminster, B.C., was \$1,416; of J. C. Prevost, ex-registrar of the Supreme court, \$22,596. The auditor in each case has made his report. No other defalcations have been made by government officials in 1895 and up to date. The government held security for \$1,500 from the Guarantee Company of North America in the case of Prevost, which amount has been paid.

A surprising discovery has lately been made in Amsterdam, Holland, of some old maps made between 1705 and 1719, showing the regions in Central Africa which have in modern times been rediscovered by Livingstone and Stanley. The maps are based on information furnished by Portuguese traders, and are surprisingly accurate. The course of the Congo River, under another name, is laid down. The maps are accompanied by writings giving information derived from the blacks of the great lakes which form the sources of the Nile, and which Livingstone and Stanley called the Victoria Nyanza. The Zambesi territory was better known to the Portuguese in 1700 than it is to modern discoverers. They had many settlements at the mouth of the Zambesi River, but these were overthrown by wild hordes of blacks, and all trace of them has since been lost.

The following is an extract from the annual report of H. Y. Smith, Esq., Chairman Road Committee, corporation of Chatham, Ont.:—

"The Board have great pleasure in bearing testimony to the excellency of the sewer pipe supplied the city during the year by the Standard Drain Pipe Co., of St. Johns, P.Q., through the agency of Messrs Glenn Bros. of this city, under their contract with the corporation. We found the pipe thoroughly vitrified, perfect in mould, and symmetrical in every respect, entailing no loss of time or labor in jointing. Mr. Delahanty declares these tiles to be far superior in every respect to any heretofore supplied this municipality, and speaks in the highest terms of the promptness with which Messrs. Glenn Bros. supplied his orders."

(Signed), H. Y. Smith,
Chairman.

UNION Assurance Society,

Head Office:
81 CORNHILL, LONDON.

One of the Oldest Fire Offices in the World.

Subscribed Capital.....\$2,250,000
Capital Paid Up..... 900,000
Total Funds, including Capital,
nearly.....15,000,000
Annual Income..... 1,500,000

FIRE RISKS

Accepted on every description of insurable property.

CANADA BRANCH OFFICE:

Bank of Toronto Chambers, First Floor,
Cor. St. James and McGill Sts.
MONTREAL.

T. L. MORRISEY, Resident Manager.

CONTRACTS OPEN.

This column is to furnish Advance Reports of Building Projects, before the Closing of Contracts, for the special use of Material Men, Supply Men, Manufacturers, Builders, Architects, Roofers, Plumbers, Gas Fitters, Bridge Builders, Foundrymen, Hardware Men, etc.

Any of our subscribers who write to parties referred to in our Contract Column, will oblige us by naming the TRADE REVIEW as the source of their information.

Schools, Churches & Public Buildings.

Perth County Council have decided to build a poor house.

S. Stephen, N.B., is considering the advisability of building a poor house.

The school board of Brockville will erect a \$10,000 school house on James street.

Wolfville, N.S., is asking the Provincial Government to enlarge the School of Horticulture.

The Victoria, Ont., county council are contemplating the building of a lock-up at Kinnmount.

The Committee on Agriculture has reported to the Nova Scotia Legislature in favor of a grant of \$50,000 for the erection of exhibition buildings in Halifax, N.S.

Mr. H. C. McBride, of Messrs. McBride & Farncomb, of London, Ont., has received instructions to prepare plans for the new German Methodist Church at Crediton, cost to be about \$7,000.

A special committee reported to the Kingston City Council that the Dominion Government had promised to put fifteen thousand dollars in the supplementary estimates to begin work on the new drill hall for Kingston. The government will also provide the site. The structure will cost about fifty thousand dollars.

Architect Stewart has the plans prepared for the new Collegiate Institute and Ontario Normal College at Hamilton. It will be 400 by 250 feet; the main building will be three stories high and will accommodate 1000 scholars. The architecture will be of modern Romanesque style and the basement and the first story will be of rock face brown Credit Valley stone.

The plans and specifications for the proposed Hungarian reformatory are to be seen at the office of Mr. E. H. Luffany Alexander, where they have been inspected by several contractors, who have also looked over the site and visited the neighboring quarters. The tenders are called for the Central hall and west wing. The wing will be 141 feet long by 50 feet wide, and

50 feet high from the ground line to the eave of roof. The wing will contain 200 cells in all.

Railways, Canals, Bridges, etc.

The County Council of Perth, have decided to build two new bridges this summer.

Application has been made for permission to build a railway from Berlin, Ont., to Copetown.

The citizens of Petrolia, Ont., are considering a plan to build a railway from Florence to Thamesville.

A deputation has visited Ottawa asking for a subsidy of \$100,000 to the Lambton & Sarnia Railway Company.

The Haliburton, Lindsay & Mattawa R. R. are asking for a grant of \$3,200 per mile for a 125 mile extension to Mattawa.

The railroad from Shelburne, N.S., to New Germany, has obtained an extension of time until May 1st, in which to commence operations.

A charter has been procured for an electric railway from Greenfield, N.S. to Fort Medway. The company also proposes to build three pulp mills.

A franchise has been given to the Belleville Electric Company to construct and operate electric railways between Belleville and adjoining villages.

The Hatley Township Council has decided to give a contract for a new steel bridge, at North Hatley, to the Imperial Bridge Company, of Montreal.

The Sarnia, Petrolia & Florence Railway scheme has again come to the front and this time in a practical business form. It is the intention to build a road from Sarnia to Florence and Thamesville, via Petrolia, Oil Springs, Edy's Mills, Florence, Euphemia and Dawn Centre.

It is reported on what is believed to be good authority that the Michigan Central Railway have in contemplation the erecting of an addition to the shops at St. Thomas, and the building of more new cars, as they can be built more cheaply there than at the Jackson shops. If the change is decided upon, it will give employment to a large number of mechanics.

Sealed tenders will be received until noon on Saturday, 21st March, 1896, for the construction of about four miles of canal on the Peterboro and Lakesfield division. Plans and specifications of the work can be seen at the office of the Chief Engineer of the Department of Railways and Canals, at Ottawa, or at the Superintending Engineer's Office, Peterboro, where forms of tender can be obtained.

Houses.

W. & M. Bell are preparing to build a brick house at Springfield.

C. Cotterill will build a two storey brick residence at Collingwood. John Wilson is the architect.

The Coleman Planing Mill Co. will build nine two storey brick buildings to cost \$12,000, in Hamilton.

In this city permits have been granted to V. Forest for alterations to store and to Mr. Edward Lushier for the erection of a \$7,000 three story residence on Stanley street.

At Richmond, P. Q., Mr. Thos. Newell is making ready to build a house for himself on the "Foster" land in rear of the Court House, and Mr. Enouf will build on his recently acquired property near by in the spring.

The Engineer's department of London, Ont., granted a permit to Mr. William Webster to erect a brick veneer cottage on William street, north of Oxford. It will cost \$1,000.

T. K. Maybury will build a stone house with slate roof, furnace, etc., at Elma, Ont., to cost \$1,500. Mr. Dickson, reeve of the same place, will build a new \$1,800 house this year.

Waterworks, Paving, Lighting, etc.

The city engineer, of Winnipeg, has recommended the expenditure of \$100,000 in macadam pavements.

The St. Thomas city council has called for tenders for lighting the streets by electricity and gas, or acetylene.

City Engineer Haskins estimates that it will cost \$41,900 to divert the Wentworth street sewer and carry the sewage to the Ferguson avenue flume.

Railway and Municipal Bonds.

The Toronto H. and B. Dominion Construction Company has transferred to the Bank of Hamilton the debentures of \$225,000 voted by the city.

The by-law to grant a bonus of \$10,000 in aid of an electric road from Perth to Lanark has been carried, and debentures for the amount will be issued at once.

A by-law was passed to pay the bonus of \$40,000 to the Hamilton Iron and Steel Company the company to give a bond that it would expend the \$40,000 provided for in the by-law.

Application will be made to the next session of the Legislature of New Brunswick for the introduction of a bill enabling the municipality of the County of Albert to refund Albert County Railway bonds, maturing on the first day of July, 1896, to an amount not exceeding twelve thousand dollars. Also for a bill to authorize the municipality of Albert to effect temporary loans in certain cases.

City Solicitor Meredith has prepared a draft bill for submission to the Legislature to give the London, Ont., water commission power to issue debentures not to exceed a certain amount annually for the necessary extension of mains and other permanent improvements. Another proposal in the bill looks to the extension of the commissioners' term from one to two years.

Miscellaneous.

L. Seebach will build a flour mill at Fullerton, Ont.

Mr. Penchen will erect a chemical factory at Kinnmount, Ont.

Joseph LeBlanc will build a cheese factory at Langley, Prairie.

W. Mackey will erect a new building on the Post Office lot in Arnprior, Ont.

Norwood, Ont., is to have a new foundry. The Mayor will give information.

The Corporation of Seaford are inviting tenders for their yearly supply of lumber and gravel.

Henry Trenaman, Secretary, invites for the construction of an engine house in Halifax, N. S.

The Oneida Community will build an addition 100 feet x 40 feet to their factory at Niagara Falls Centre.

Lam Tang, Chinese merchant, Westminster, B. C., intends erecting a cannery near Lulu Island bridge.

Brown, McVicar & Heriot, of this city, are calling for tenders for the erection of the Hotel Albion, at Chambly.

The City Surveyor of Belleville is strongly urging the purchase of a steam roller at a cost not to exceed \$3,000.

The tenders for the annual coal contracts of the Grand Trunk Railway have all been rejected by General Manager Hays.

It is reported that H. A. Jones and William McKay of Victoria B. C. will build a salmon cannery at Lummi island across the bay from New Whatcom.

J. Bruce Payne will erect a 20 x 40 feet extension to his factory at Granby, Quebec as well as raise it to three stories and put in a system of hot water heating.

At the annual business meeting of the Bear River Electric Co., it was unanimously decided to extend the Bear River light system to Digby N. S., as proposed some time ago.

The Standard Oil Company is again purchasing Ottawa lumber, after having abandoned this market for Michigan for some time. They have recently bought about 30,000,000 feet.

A sub-committee of the Hamilton Markets Committee decided to recommend to the City Council that a shelter be erected on the Central market, at a cost not to exceed \$6,000, the shelter to be 300 feet in length.

Messrs. William Grier, Wm. Embury, and M. S. Madore, Napanee, have formed a joint-stock company for the purpose of starting a new sash and blind factory. The old Crouch factory will be thoroughly overhauled and refitted for the purpose.

Mr. John Earls, western district freight agent of the Grand Trunk, has written to Mayor Tuckett of Hamilton, urging him to bring before the Council the question of establishing a live stock market there. In 1895 the G.T.R. shipped 23,669 head of live stock to Hamilton.

A movement is on foot to start a new bicycle industry in Brantford. Two well known gentlemen in that city have been engaged for the past few days getting stock taken in the proposed factory. It is intended to be a windmill and bicycle factory, and will manufacture an American wheel.

The Halifax, N.S. Herald says that extensive repairs are to be made to the International pier. Also that the Victoria pier will be repaired this winter, and new pumping and other machinery placed in the Victoria mine, with a view to improved facilities for a larger output of coal from this mine next season.

The Village Council of Alexandria has granted the petition of a large number of rate-payers, asking that the Alexandria Manufacturing Company, whose furniture factory was recently destroyed by fire, be allowed exemption from taxation, and the use of forty electric lights, for the period of ten years, if they re-build their factory, on certain conditions. The electric light plant is owned and operated by the corporation. It is understood that the company will re-build their factory on a much larger scale than the old one, and fit it out with the latest machinery.

(Continued on page 16.)



FOR
IRON FENCING,
Bank & Office Railings,
And all kinds of Iron
Work, address

Toronto Fence & Ornamental Iron
Works, 73 Adelaide St. West, TORONTO.

ASHLEY B. TOWER.

GEORGE F. HARDY.

ASHLEY B. TOWER & CO.,
HOLYOKE, MASS.

Engineers & Architects.

SPECIALTIES:

Complete Plans for all kinds of PAPER and FIBRE MILLS.
Surveys and Estimates for WATER POWER DEVELOPMENT.

MICA ROOFING

Rapidly taking the place of Shingles.

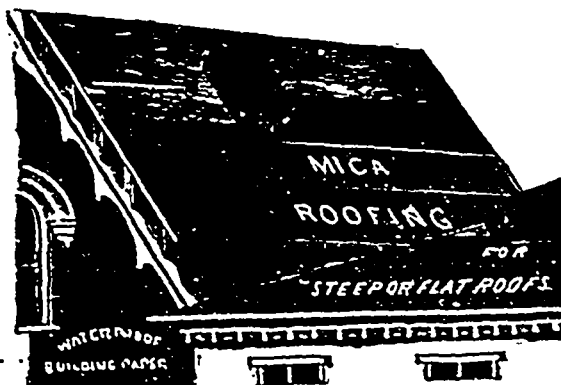
Use
MICA

Roofing

On all your buildings.

It is cheaper than Shingles.

Waterproof and tireproof.



Use
MICA

Paint

To repair Leaky Roofs.

Shingle Iron, or Tin Roofs painted with it will last twice as long.

It is put up in rolls of one square each, 40 feet long by 32 inches wide and can be laid by any person of ordinary intelligence, thus affording a light, durable and inexpensive roofing, suitable for buildings of every description—especially flat roofs.
Send for samples and circulars, and kindly mention this paper when writing.

HAMILTON MICA ROOFING CO.

Office: 101 Rebecca Street, Hamilton, Ont.

Canadian Patent For Sale.

THE BEST

ELECTRIC WATER LOCK FOR TAPS

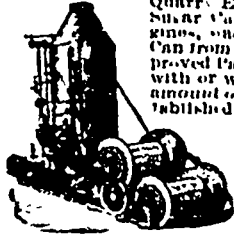
IN EXISTENCE.

The Water Cannot Run Without Notifying the Tenants.

NATIONAL ELECTRIC WATER LOCK CO.,

611 & 621 Broadway, New York City.

Hoisting, Mining, Bridge Erecting, Dock Building, Pile Driving, Coal Hoisting and Quarry Engines of any power, Sugar Cane Transferring Engines, Machines for Dredging Can from Carrier, with my improved Patent Friction Drums with or without Bolts. Any amount of reference given. Established 1853. Send for Catalogue.



J. S. MUNDY,
NEWARK,
N. J.

174 Market St., Philadelphia, Pa.
22 Light St., Baltimore, Md.
117 Water St., Pittsburgh, Pa.
212 South Jefferson St., Chicago, Ill.
715 North Second St., St. Louis, Mo.
39 Magazine St., New Orleans, La.
31 Fremont St., San Francisco, Cal.
85 Front St., Portland, Ore.
Fourth & Wakout Sts., St. Paul, Minn.
215 Congress St., Boston, Mass.

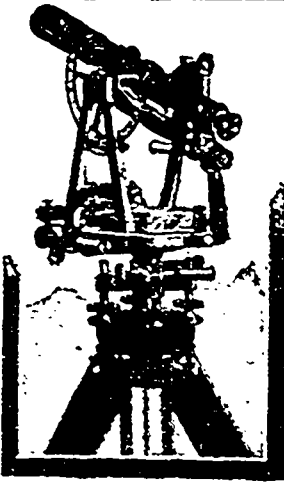
L. I. DARBY,

Manufacturer of
Special Machinery, Moulds,
Tools, Dyes, &c.
**WIRE BENDING MACHINERY
OF ALL KINDS,**
355 Mulberry Street,
NEWARK, N. J.



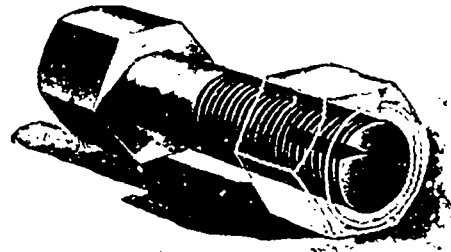
THE CELEBRATED
BOSS WASHER
MADE ONLY BY
ANDREW BELL,
375 Market St., Newark, N.J.
Samples Sent by Mail.

F. E. BRANDIS, SONS & Co.
Surveying & Engineering Instruments,
754-766 Lexington Avenue - BROOKLYN, N.Y.
Catalogues on Application.



Canadian Patent For Sale.

The Proprietors of this Nut offer the Canadian Patent on very Favorable Terms.



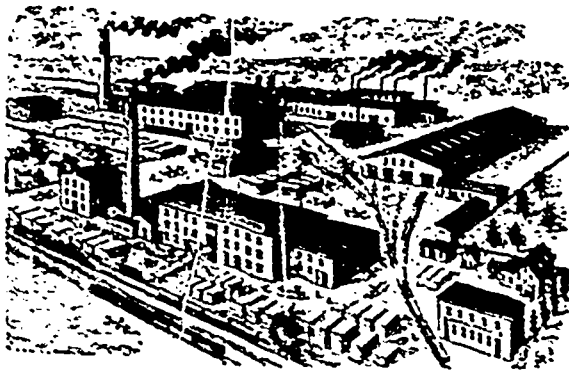
This Bolt holds its own Nut firmly. Cannot work off, even when an imperfect fit. The tendency is to work on, not off. Costs little more than ordinary Bolt No outside pieces.

SEND FOR A SAMPLE OF THE NUT. IT HAS BEEN ADOPTED BY THE UNITED STATES GOVERNMENT.

For Shop Rights to Make and Use, APPLY TO

VIBRATION PROOF NUT CO.,

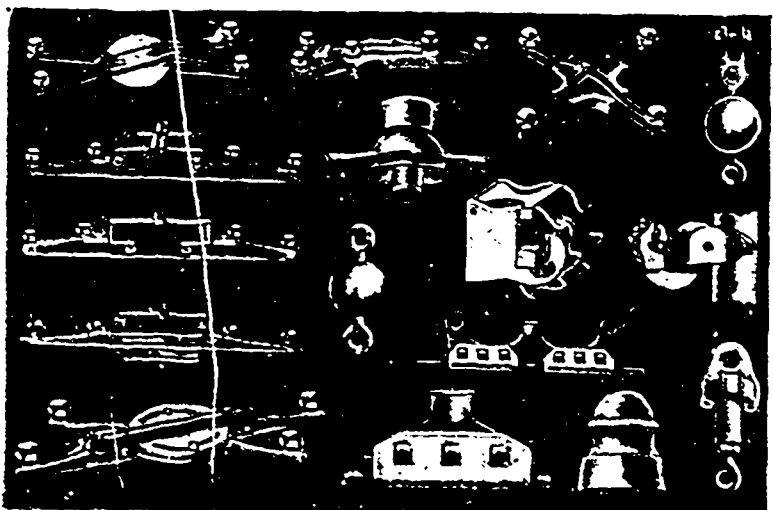
Special Nut Locking Bolts Made to Order. 155 West Twenty-Ninth Street, NEW YORK.



Car Works,
Machine Works,
Foundry,
Planing Mills,
Saw Mills.

RHODES, CURRY & Co., Limited,
AMHERST, N. S.

NEW YORK ELECTRICAL WORKS,
161 WASHINGTON ST. N.Y.
DESIGNERS, ORIGINATORS AND MANUFACTURERS OF SUPERIOR TROLLEY FITTINGS.



W. H. WALSH,
Merchants

Tailor.

40 VICTORIA SQUARE.

Telephone 2604.

\$500 of Real Brussels Point Lace for \$350 Cash.

J. D. M. MAC BURNIE.

Office: Temple Building, 113a.

MONTREAL.

PATENTS.

DESIGNS.

CHARLES H. RICHES,
Patent Attorney

—AND—

COUNSELLOR & EXPERT IN PATENT CAUSES,

Canada Life Building, King St. West TORONTO, CAN.

Patents Procured in Canada and all other Countries.

TRADE MARKS.

COPYRIGHTS.

PATENTS

TRADE MARKS AND DESIGNS.

—(c)—

Applications rejected in other hands successfully solicited.

OWEN N. EVANS, COUNSELLOR and EXPERT,
17 years' experience.

Successor to the late F. H. REYNOLDS,
TEMPLE BUILDING, 165 ST. JAMES STREET,
Telephone 192. MONTREAL.

CARSLEY, SONS & CO.,

Importers and Wholesale Dry Goods Merchants.

SPECIALTIES:

COLORED AND BLACK CASHMEREES,

Silks and Dress Goods.

MANTLES and JACKETS

CARSLEY, SONS & CO.,
113 St. Peter Street,
Montreal,

E. A. SMALL & CO.,

MONTREAL,

Manufacturers of CLOTHING

WHOLESALE.

SPRING TRADE 1896.

OUR TRAVELLERS WILL BE SHORTLY ON THE ROAD.

PERRIN, FRERES & CIE., Manufacturers of KID GLOVES of every kind and quality.

GRENOBLE, FRANCE.

—BRANCHES:—

PARIS, LONDON, NEW YORK, MONTREAL, MELBOURNE, SYDNEY.

A large stock always on hand



Samples sent on application

H. LAURENCELLE, - Manager.

Montreal Branch, - 7 VICTORIA SQUARE

THE

Canadian Colored Cotton Mills Co.

SPRING, 1896.

Ginghams, Zephyrs,
Cheviot Suitings,
Flannelettes, Dress Goods,
Skirtings, Oxfords,
Shirtings, Cottonades,
Awnings, Tickings, Etc.

NOW READY.

See samples in wholesale houses.

D. MORRICE SONS & CO.

Agents,

Montreal and Toronto.

THOMAS :: LIGGET,

A Very Choice Stock

—IN—

ALL THE NEWEST EFFECTS

—OF—

—RICH CARPETING—

Wilton,
Axminster,
Brussels,
Broderies,
Tapestry,
Balmorals and
Kidlers.

Glenora Building,
1884 Notre Dame St. Montreal

ALBERT ENSOR,

Manufacturer of all kinds of

Plain and Fancy Pearl Buttons,

23 Railroad Place, NEWARK, N. J.

Near Market Street Depot.

SEND FOR SAMPLES.

JAS. A. GANTLIE & CO

Montreal and Toronto,

General Merchants and Manufacturers' Agents,

Canadian Tweeds
Flannels,
Dress Goods,
Knitted Underwear,
Blankets, Etc., Etc.

REPRESENTING IN CANADA:

F. P. SAVERY & CO.,

Huddersfield and Bradford, Eng.

ALOYS KNOPS,

Aachen, Germany.

J. CÜPPER SOHN,

Burtscheid, Germany.



Renaud, King & Patterson

Manufacturers of

Fine Parlor, Bedroom, Dining Room & Library Furniture.

Importers of

English Wrought Iron & Brass Bedsteads.

WAREROOMS, 652 CRAIG ST.

MONTREAL.

Send for an Illustrated Sheet, and name this paper.

BUY DIRECT FROM THE MANUFACTURER

M. A. SMITH,

American Glass Bending & Beveling Works,

Telephone 731.

NEWARK, N. J.

FACTORY: 65, 67, 69 and 71 Chambers Street, 69, 71, 73 and 75 Frederick Street.

BENT GLASS, BEVELED PLATE, ORNAMENTAL GLASS, LOOKING GLASS PLATES, ROUGH and RIBBED PLATES.

BENT GLASS for SHOW CASES, LAMPS, STEAMBOATS, CLOCKS, CLOSETS, CARRIAGES, BANKS, OFFICES, CABINETS, Etc.

SEND FOR ESTIMATES.

IMPORTER PLATE AND WINDOW GLASS.

CONTRACTS OPEN (Continued).

The Pickering River Improvement Company interviewed the Commissioner of Crown Lands again with regard to the extension of their charter. After listening to the arguments of the company and the objections urged by several who were present to oppose, the Commissioner decided to grant the request of the company, and their charter will therefore be extended for fifteen years.

There is more than a possibility that a smelter will be built somewhere in the Boundary Creek or Kettle River districts, Midway and Grand Forks being spoken of as the most probable sites. A number of Eastern capitalists who have, it is stated, about completed arrangements for the purchase of over a dozen valuable claims in the Boundary Creek section, have been looking over the field with a view to locating one at Midway of a similar nature to the Trail Creek smelter.

The following building permits have been issued by the City Commissioner of Toronto: To R. L. Gibson, for a one story brick factory and alterations in rear of 88 Wellington street west, to cost \$3,500; to E. Baldwin, 75 Spadina road, for a two-story brick addition and alterations to cost \$2,500; to A. T. Rowan, 15 Toronto street, for a two-story and attic brick and stone dwelling, No. 218 Bloor street west, to cost \$5,500; to Cal. Evans, 436 Markham street, for a two-story and attic brick dwelling, No. 532 Huron street, to cost \$7,700, and Eden Smith, for a two-story brick dwelling on Indian road, to cost \$2,000.

As a result of an epidemic of typhoid fever, in Brantford, the local Board of Health has decided, upon a recommendation from the Provincial Board of Health, to close up 103 wells in that city. There are at present between 1,300 and 1,400 wells in Brantford, and the spread of the disease is believed to be due to the pollution of some of these wells.

Many of the shareholders of the defunct Commercial Bank of Winnipeg are thinking of forming a company to take over the assets of the bank and pay off the present indebtedness. The principal part of the work of winding up was realizing on the real estate and collecting moneys, and it was thought that this could be done much more cheaply by employing a competent man to do the work. M. Phippen applied to the court on behalf of the liquidators for leave to pay over a further dividend of ten per cent., making although seventy cents on the dollar. It will require \$50,000 to do this, but when the next call is made it will only take \$30,000 to pay all the creditors in full.



SEALED TENDERS, addressed to the undersigned, and endorsed "Tenders for Dominion Reformatory, Alexandria, Ontario," will be received at this office until Saturday, 15th of February, 1896, for the several works required in the erection of the proposed Reformatory at Alexandria, Ont.

Plans and specifications can be seen at the Department of Public Works, Ottawa, at the Office of the Clerk of Public Works in the Post Office of Montreal and Quebec, and at the Office of the Engineer in Charge, Mr. H. A. Gray, Confederation Life Building, Toronto, on and after Tuesday, 20th January, instant, and tenders will not be considered unless made on form supplied, and signed with the actual signatures of tenderers.

An accepted bank cheque payable to the order of the Minister of Public Works, equal to five per cent of the amount of the tender, must accompany each tender. The cheque will be forfeited if the party decline the contract, or fail to complete the work contracted for, and will be returned in case of non-acceptance of tender.

The Department does not bind itself to accept the lowest or any tender.

By order,

E. F. E. ROY, Secretary.

Department of Public Works,
Ottawa, 6th Jan., 1895.



TRENT CANAL.

Poerboro' and Lakofield Division.
SECTION No. 2.

NOTICE TO CONTRACTORS.

SEALED TENDERS, addressed to the undersigned, and endorsed "Tender for Trent Canal," will be received at this Office until noon on Saturday, 21st March, 1896, for the construction of about four miles of Canal on the Peterboro' and Lakofield Division.

Plans and specifications of the work can be seen at the Office of the Chief Engineer of the Department of Railways and Canals, at Ottawa, or at the Superintending Engineer's Office, Peterboro', where forms of tenders can be obtained on and after Thursday, 13th February 96.

In case of firms that must be attached thereto the signature of the full name, the nature of the occupation and piece of residence of each member of the firm, and further, an accepted bank cheque for the sum of \$750 must accompany the tender; this accepted cheque must be endorsed over to the Minister of Railways and Canals and will be forfeited if the party tendered declines entering into contract for work at the rate, and on the terms stated in the offer submitted. The accepted cheque thus sent in will be returned to the respective parties whose tenders are not accepted.

The lowest or any tender not necessarily accepted.

By order,

J. H. BALDERSON, Secretary.

Department of Railways and Canals,
Ottawa, 6th February 1896.

At a meeting of the creditors of Theresa J. Wakeling, of Staffordville, general store-keeper, held in London, Ont. It was decided to wind up the estate. The patrons will be the only losers.

THE CANADIAN Trade Review

Published Every Friday.
CONTAINS

Advance Reports on Building Projects, Before Circling of Contracts, for the Special Use of Contractors, Material Men, Supply Men, Builders, etc.

HENRY HARVEY & CO.,
Publishers, MONTREAL.

Permit us to call your attention to the following facts, and you will see we can do you more good than if you spend large sums sending out your catalogues and circulars promiscuously. We bring your card before just the people you wish to reach, as direct as a personal letter or catalogue.

BECAUSE

We mail to all who are to build a free sample copy of the TRADE REVIEW, and ask them to consult our advertising pages.

We reach hundreds of new firms who may buy your goods.

We reach nearly every important Municipal Corporation in Canada.

We reach the owners of millions of dollars' worth of intended constructions.

We reach the largest contractors for public and private constructions of all kinds in Canada.

We reach nearly all the manufacturers in all the industrial lines.

N.B.—See our Contract Department.

13

"THREE IN ONE"

—FOR—

Bicycles, Guns, Reels, Etc.

Three Articles Combined in One.

1. It Lubricates and Will Not Gum.
2. It Positively Prevents Rust.
3. It Cleans Thoroughly.

Sample sent in all can for five two-cent stamps. A trial will convince the most skeptical. MANUFACTURED BY G. W. COLE & CO., 111 Broadway, New York. Ask your dealer for it.

M. F. NOLAN,
Accountant,
Insurance and Financial Agent.

Loans and Investments, Private Estates and Trusts Administered.

246 ST. JAMES STREET,
Ottawa Building, Room No. 6, MONTREAL.
TELEPHONE No. 9366.

THE ROYAL ELECTRIC CO.

Manufacturers of
ELECTRICAL MACHINERY & APPARATUS,
SOLE MAKERS FOR CANADA OF
THE S. K. C. TWO-PHASE SYSTEM

OF
Alternating Current Generators, Motors & Transformers,

By means of which incandescent lights, arc lights and power can be served from the same dynamos and circuit.

Direct Current Dynamos. Arc Light Dynamos.
Direct Current Motors. Arc Lamps, Series or Multiple.
Street Railway Generators. Wire of all kinds.
Street Railway Equipments. Electrical Supplies.

Canadian Agents For

THE ROYAL BEACON Incandescent Lamp,
THE HELIOS ARC LAMPS--Alternating or Direct.

CORRESPONDENCE SOLICITED. For Central Stations, Street Railways, Power Transmission, Isolated Plants, Mining and Mill Work.

It is understood the Guardian Insurance company, which formerly had an agency in Halifax and closed it up, will re-open the agency shortly.

Belleville is agitated by a rumor that Thomas Campbell, hog buyer, has left the country. A number of business men are anxious about his absence. Campbell was always considered upright and his credit was good.

The weather this winter has favored the lumbermen on the North Shore, at least those in Restigouche county. About twelve millions of spruce logs will be got out. The cut of cedar will be larger than ever before, as it will have to supply no less than fifteen shingle mills.

A dividend of 10 per cent has been issued by the liquidators in favour of the creditors of the Commercial Bank of Manitoba, which makes an aggregate of 70 per cent paid to creditors. The total amount refunded, including preference claims, since the failure of the bank is \$1,086,702.

It is reported that several representatives of French and German commission houses are here with a view to opening up direct connections between New York and their markets in the handling of canned salmon. London, it is said, has heretofore had a monopoly of this trade on the Continent.

Barbados mail advices are as follows: "The hot suns with occasional showers during past month have caused the canes to ripen and some estates are likely to begin trimming around their fields during the next fortnight. Molasses should therefore be available in the middle of February but it is yet too early to forecast opening prices."

The McCormick Manufacturing Company of London, Ont., have divided \$1,000 in cash among their employees as a token of appreciation. Every employee who has served more than three years received \$50.

The Ontario Gazette announces that supplementary letters patent have been issued, whereby the capital stock of the Toronto Electric Light Company, Limited, has been increased from \$700,000 to \$2,000,000.

The directors of the Bank of British North America have resolved to declare, subject to audit, at the meeting of proprietors called for the 3rd prox., a dividend free of income tax of two per cent., or twenty shillings per share, making four per cent. for the year, leaving about £3,700 to be carried forward to next account.

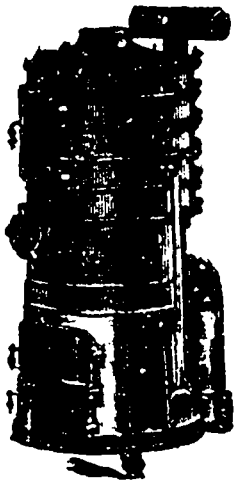
Over 35,000,000 pairs of gloves are used in England every year, and of these fully three quarters are worn by ladies. The value spent by them in these articles amounts annually to no less than \$7,500,000. One manufacturing firm alone finds employment, directly and indirectly, for 50,000 people, and at Worcester alone nearly five miles are covered by glove factories.

The apple crop of the United States for last year is given as 66,000,000 barrels as against 57,000,000 barrels in 1894. At first glance the figures appear out of all reason. It means about a barrel of apples for every man, woman and child in the United States. There is, however, every reason to accept the figures as reasonably accurate, and this being so, it impresses on us the fact that on the size of the apple crop depend the prices for all the fruit crop of all kinds in the country more than on any other cause, if not more than on all other causes combined.

Thomas Burrows, under instructions from Mr. Noves, assignee, sold the clothing and furnishing stock of T. K. Rogers of Barrie, amounting to \$4,138.56, to the Trades Hall Clothing Company, Hamilton, for 56¢ on the dollar.

The machinery of the tugs and dredges of the Cleveland & Murray plant used in the Canadian canal enlargement work at Cardinal is being overhauled and rebuilt by Nash Bros., of Ogdensburg. A new dredge is being built at Cardinal which will be about the size and capacity of Daly Bros.' large dredge. The machinery of the old dredge John Page is being rebuilt and improved by Nash and will be placed in the new dredge when complete.

The negligee shirt has obtained such a strong hold on popular favor that it will be in demand more than ever during the coming season, says a contemporary. For warm weather wear there is nothing that equals it, and there is little wonder at the demand that has been created for it. As was the case last year, the colored bosom with white body will be one of the most popular things. White collars will be worn with these shirts and the cuffs will be detached. The bosom, of course will be starched. For a strictly negligee shirt, the colored shirt, half laundered, will be the big seller. The collar and cuffs are starched, while the bosom is left soft. The collar is a long point roll collar and the cuffs are attached. Another popular thing is the colored shirt, same as the above, with wide pleats on either side of the bosom. In the better grades of the negligee shirts the collar and cuffs will be detached, and there will be two collars on each shirt. The shirts will be worn half laundered. The tendency in white shirts is toward shorter bosoms. The short bosom shirt is selling better now than it has ever sold before.



THE STAR IRON COMPANY

SOLE MANUFACTURERS OF THE

Hot Water and Steam **STAR** Hot Water BOILER
Fittings :: :: :: with Syphon Injector.

590 CRAIG STREET, - MONTREAL.

Bell Telephone 2621.

The "STAR" Hot Water Heater

Is now the most perfect one on the market, being the only Heater provided with a.....

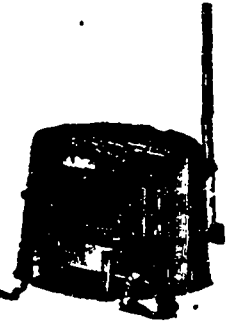
Patent Syphon Injector

which enables it to heat on its own level, and a double base with a.....

Patent Moving Ash Sifter

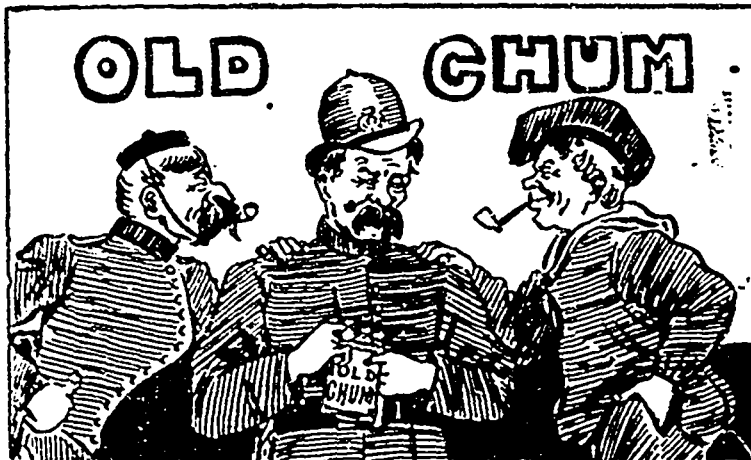
No more ashes spread on the floor and soiling the sections of the Heater. The same handle shaking the grate and sifting the ashes at the same time with closed doors.....

A child can do the work. Please call and see it or write for further information.



THE STAR IRON COMPANY.

OLD CHUM



They won't smoke any other while they can get OLD CHUM even if they have to beg or borrow it, for there is no other tobacco which assures that cool, mild, sweet smoke. D. Ritchie & Co., Manufacturers, Montreal.

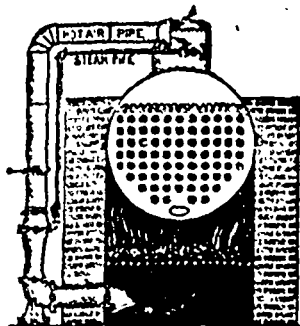
Cut Smoking Tobacco is sold by all the
wholesale houses.

D. RITCHIE & CO., - MONTREAL.

The American Tobacco Company of Canada, Limited,
SUCCESSOR.

Vertical text on the right margin, including "T O 254 M Th G G C 80 T pri ins Co for T no est for of m: / PA - Si ag an no in the re e f i t s i f t c t

EARLE'S



STEAM AND AIR INJECTORS, EXHAUSTERS, & CO

For burning hard and soft coal screenings, run mine and lump coal, sawdust, wet tan bark, BAGASSE (Sugar Cane direct from the mills, WET), or any refuse fuel. The best blower made for burning the above fuel under steam boilers.

Highest Medal & Diplomas given at the World's Columbian Exhibition, Chicago, 1893.

The best Blower in the market for Steam Boilers. Write for Illustrative Catalogue etc., to

S. R. EARLE, Belleville, Ont.

The EDWARD CAVANAGH CO.

Manufacturers and Importers of

OILS, PAINTS, COAL,

Hardware, Etc.

(Shelf and Heavy).

2547 to 2553 Notre Dame St., Cor. Seigneurs St.

MONTREAL.

Merchants' Tel. No. 550.

Bell Telephone 8025.

Steam & Water Packings.

Oils, Cotton Waste, Blocks, Canvas, Cotton, and Rubber Hose, Covering for Steam Pipes and Boilers Done by Contract, Magnesia Covering, Asbestos Covering in Removeable and Plastic, Cotton and Leather Belting, Mill, Steamboat, Railway and Engineers' Supplies.

WM. SCLATER & CO. Ltd. ASBESTOS WAREHOUSE, 42, 44, 46 FOUNDLING ST., MONTREAL.

ROOFING!

Sparham Fire-Proof Roofing Cement COMPANY.

The only roof that has stood the test of the Canadian climate, for twelve years! has given nothing but the most perfect satisfaction. All other cement roofs have been utter failures.

All roofs laid by Camobell & Co. have the guarantee of the Sparham Company, which has \$60,000 capital paid up—a substantial guarantee—not on paper.

Roofs laid in Montreal with our cement TEN YEARS ago are as good to-day as when laid and have had no repairs.

For further information and testimonials apply at head office, 309 St. James Street, Montreal.

O. L. MALTBY, Sec.-Treas.

Agents appointed throughout the Dominion and the United States

The Bell Telephone Co.,

Of Canada.

G. F. SISE, - - - - - PRESIDENT
G. W. MOSS, - - - - - VICE-PRESIDENT
O. P. SCLATER, SECRETARY-TREASURER

HEAD OFFICE:

80 St. John Street, Montreal

This Company will sell its instruments at prices ranging from \$10 to \$25 per set. These instruments are under the protection of the Company's patents, and purchasers are therefore entirely free from risk of litigation.

This Company will arrange to connect places not having telegraphic facilities with the nearest telegraph office, or it will build private line for firms or individuals, connecting their place of business or residences. It is also prepared to manufacture all kinds of electrical apparatus.

Full particulars can be obtained at the Company's offices as above.

The latest official report from India gives the area in indigo as 104,300 acres, against 124,200 last year. The average area for the last four years has been 88,10 acres. There has been a large decrease in area in Gurgoan and Karnal owing to unfavorable rains. In Gurgoan it is also reported that the indigo factory recently established was not at work. In Rohtak there is no change, while in Hissar there is a very large increase which is not explained. In two out of four districts of the Delhi division indigo is grown for seed. But of the three districts in which it is grown for manufacture there has been a considerable decrease in two. Moolian and Muzaffargarh, owing to a failure of canal water, and an increase in Dera Ghazia Khan, where the canals worked well. The output of seed is put at 7,629,700 seers, against 7,569,300 seers last year an increase of 0.3 per cent. There is, however, a decrease in the output of dye of 15.5 per cent, the figures having fallen from 1,309,500 seers to 1,106,600. This is still much in excess of the average for the last four years. The output in seed was 4.5 per cent, and of dye 8.1 per cent below the estimated yield at full standard rates. The crop was a fair one.

ADAM KAAS,
MANUFACTURER OF
FINE HARNESS ORNAMENTS,

Rosettes, Letters and Monograms of Every Description.

No. 54 LAWRENCE STREET,
Newark N. J.

All Orders Promptly Executed on the Lowest Terms.

The Lancashire cotton manufacturing trade now embraces 42,681,081 spindles and 638,469 looms, distributed among 1,771 firms. Oldham is still the largest spinning district, with 11,218,369 spindles, Bolt n coming second with rather less than half that number, although in weaving it is slightly ahead. Burnley has 76,908 looms and Blackburn 75,453. Preston comes third with 54,394 looms. In addition to the concerns named, there are also in the Lancashire district 9 hraid, 2 flax, 2 flax or cloth, 8 hosiery, 18 silk, 37 smallware, 83 woolen and worsted firms—less 36 included under cotton-making, a total of 1,909 firms engaged in spinning and weaving.

A meeting of the general passenger agents, representing the steamship lines running between New England ports and the maritime provinces, as well as the railroads, has been held in Boston. Last year various companies interested, succeeded in getting at an amicable understanding as to the rates. This year the meeting was not so harmonious, and as a result there may be a rate war this next summer. The Plant company which now runs steamers to Halifax think they should be allowed a preferential rate of \$2, while the other companies want a preferential rate of not more than one dollar. No decision was arrived at. It is stated that the Plant company have procured the steamer La Grande Duchesse, a steel steamer which was launched at Newport recently, for the route between Boston and Digby, Nova Scotia. The steamer is modern in every respect and supplied with every convenience for speed and safety. She will be lighted by electricity.

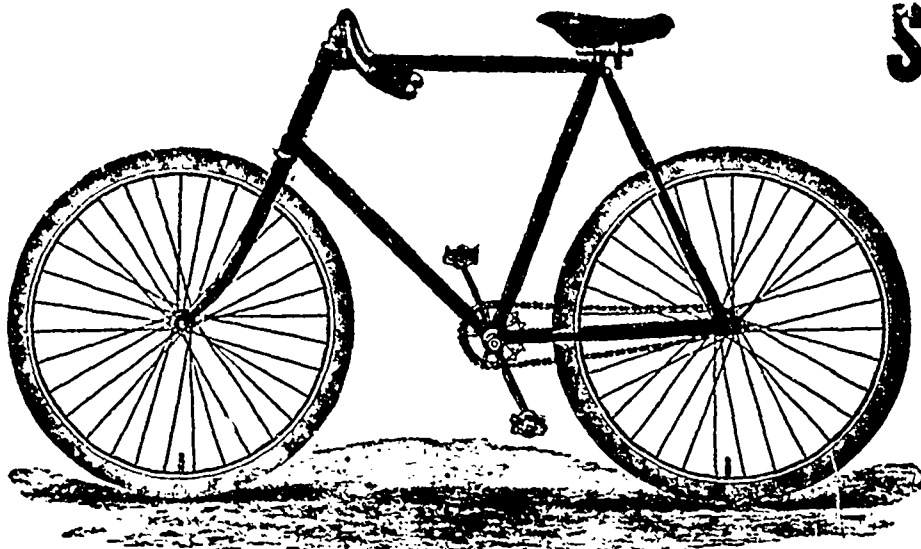
A return has been furnished of the number of Newfoundlanders who migrate to Labrador and prosecute there the summer codfishery. In 1895 the number of vessels that took part in this fishery, after clearing from Newfoundland, was 915; tonnage, 39,447. The crews numbered 6,350. They carried as passengers, 5,823 males and 2,082 females, so that the whole number of persons employed in the Labrador fishery from Newfoundland was 14,261, being a decrease of 390, as compared with 1894. In addition a considerable number of Canadians take part in this fishery, while the residents on the coast number about 4,000. Thus, each season, about 20,000 persons are to be found fishing on the coast of Labrador, and over 2,000 of those who take a part are females.

The demand for domestic goods in previous seasons has been interfered with by the inability of customers to get short ends in high grades, such as could be got in imported goods. They preferred to pay more for foreign goods rather than be compelled to take full pieces of domestic goods. The practice of now cutting short ends to suit buyers of Canadian goods has added very much to their popularity and has removed this objection to them. The tendency today is for the retailer to buy as large an assortment of styles as possible, and at the same time keep within a certain limit that will not materially increase his output of capital. This can only be done by buying short lengths. This has induced many manufacturers to put up their goods in shorter lengths. But when wholesalers know that they will not be able to sell full pieces, as is the case with high price domestic goods, the lengths are ordered so as to avoid having many ends left over.

LIFE INSURANCE.

If you want insurance on your life you had better attend to it while you have health and strength as a sound company will issue you a policy when your health falls you.

You should at once attend to this important matter by calling on Dr. C. Ault, Manager of the North American Life Co., for the Province of Quebec, at 191 St. James St., Montreal, or by communicating with Wm. McCabe F. I. A., Managing Director of the Company, 22 to 28 King St., West, Toronto, Ont.



STANDARD

The Nation's Pride.

It's a "Daisy," that's what they all say; and do you wonder? Not if you ever experienced one of our high-grade, light-running "Standards."

The best is always the cheapest. No money wasted on repairs, etc. This wheel weighs only 22 lbs., and will carry over 200 lbs. Write for catalogue and testimonials, free.

MANUFACTURED BY
THE GEO HASBROUCK CO,
 153 West 23d St., New York,
 U. S. A.
 Agents Wanted in Unincorporated Districts.



STILL AHEAD
 —OF—
ALL COMPETITORS
 THE
NEW HERCULES
 Boiler Oil Injector.
 7 SIZES, 50 to 1000 H.P.

Over 100 in use, keeping over 600 lbs. free from scale.

IT COSTS

less than one cent a day to keep a 100 Horse Power Boiler clean. One pint of kerosene will do the work of 10 gallons of water. It saves 10% of the fuel. It saves 10% of the oil. It saves 10% of the labor. See ad for price, testimonials, partial list of users and discounts.

F. H. Cornell & Co.
 461 West 14th St,
 NEW YORK.

The original projectors of this manner of Boiler Cleaning.

SUPERIOR BOX NAILER.

Built in the Most Substantial Manner.

SIMPLE AND DURABLE.

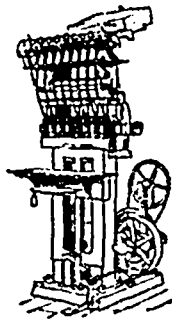
CAN BE USED FOR

Framing, Bottoming,

Or Any Other kind of Work.

NO WEIGHT OR SPRING TO TREADLE TO TIRE THE OPERATOR.

Cigar and other Small Boxes. Bottoms can be Nailed On in Two Revolutions.



Machine No. 0 weighs 350 lbs. Price, \$250. Occupies only a space of 1 x 2 feet.
 Machine No. 4 weighs 1800 lbs. Price, \$525.
 We have received orders from most reliable firms.

WM. S. DOIG, Manufacturer,
 54 & 56 Franklin Street, BROOKLYN, N. Y., U. S. A.

The Pelham Hoist Elevating Company,

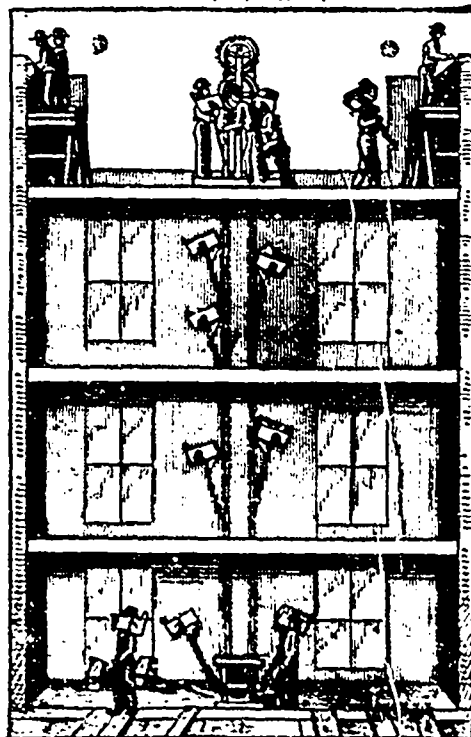
416 and 418 W. 26th St., NEW YORK.

Telephone Call, 16. 18th St.

Established 1868.

Incorporated 1882.

ELEVATOR IN OPERATION.



HAND AND STEAM Hoist Elevating Machines

Manufactured and sold, or rented by the day.

Since 1868 we have made a business of renting these machines in New York and immediate vicinity, and now have the largest renting plant of this kind in the world.

(See illustration of building in cut.)

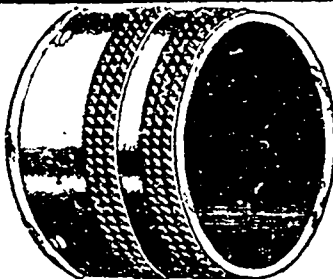
Steam, Hoist and Wheelbarrow Elevators,

With or without Special Patent Safety Attachment,

FOR SALE or TO LET.

Fulmer, Cameron and other Steam Pumps furnished for draining Cellars and Foundations.

NEW and SECOND HAND Portable Hoisting Engines.



WALTER J. HARPER,
 Successor to Orlando Green & Co.
 Nos. 229 & 231 Mulberry St., NEWARK, N. J.
 Manufacturer of FINE PLATED Coach, Carriage and Hearse Mountings, OF EVERY DESCRIPTION.

JOHN McLEAN,
 Manufacturer of
 Eye's Hydrants
 Stop Cocks
 and
 Galvanized Cemetery Supplies.
 24 & 24 Munroe St., N. Y.

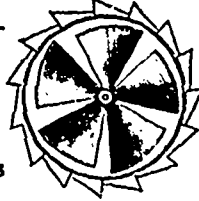
VANDUZEN STEAM PUMP
 THE BEST IN THE WORLD.
 Pumps Any Kind of Liquid.
 Always in Order, never Clogs nor
 troubles. Every Pump Guaranteed.
10 SIZES
 100 to 12000 Gallons per Hour.
 Cost \$7 to \$75 each. Address
GARTH & CO.,
 536 to 542 Craig St. MONTREAL

— THE —
Æolian Ventilator,

(PATENTED MAY 26th, 1894.)

WE guarantee our Ventilator to give perfect anti-draft action wherever used. Manufactured and especially suitable for

Public Buildings,
Hotels,
Churches,
School Houses



Banks,
Factories,
Offices,
Private Residences,
Etc., Etc.

Cut showing the inside of Ventilator.

THIS Ventilator has proved itself to be superior to any that has been placed before the public. It has proved by the tests which have been made its adaptability for ventilating large buildings, closets, rooms, vaults of churches, balk chimneys, schools, in orles, stables, etc.

It is fitted with a screw on the inside, by means of which a constant current of air is established.

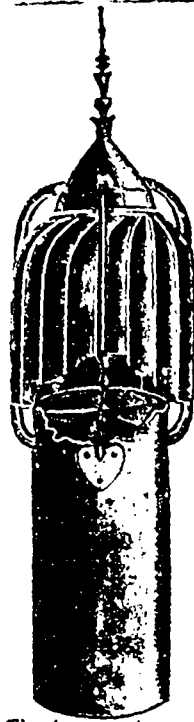
The chief feature of this ventilator is that its motive power is derived not only from the slightest current of air, but the difference of temperature within and outside the building.

Every ventilator is guaranteed to give entire satisfaction.

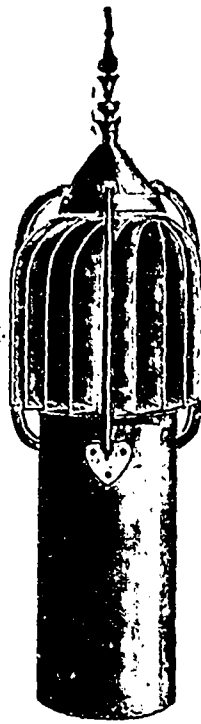
Testimonials obtained on application.

This ventilator is very ornamental in appearance and substantial in make.

Estimates for copper ventilators given on application.



The above shows a part of the interior of the Ventilator.



SOME PLACES WHERE THE ÆOLIAN VENTILATOR IS USED IN MONTREAL.
C. T. VIAU 6 assorted | LA BANQUE DU PEUPLE, 4 of 24 in. | SISTERS OF MERCY, 1 of 12 in.
SISTERS OF PROVIDENCE, 2 of 18 in. | E. W. VINCER 2 of 4 in. | S. KOLBER 2 of 8 in.
COLLEGE OF PHILOSOPHY, 2 of 24 in. | T. CREVIER & FILS 5 of 6 in. | And Many Others.

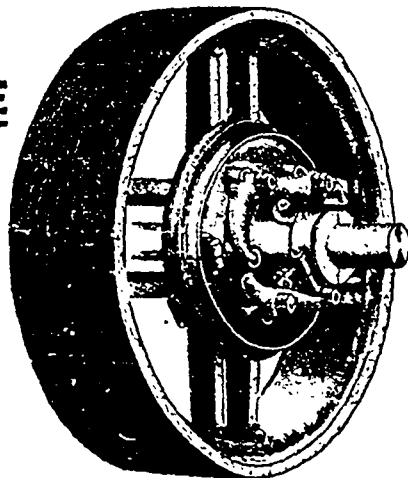
LESSARD & HARRIS,

Sole Proprietors & Manufacturers,

Office and Works, - 421½ CRAIG STREET, - MONTREAL

DODGE SPLIT FRICTION CLUTCHES.

**SPECIALLY
ADAPTED FOR USE
WITH PULLEYS,
SHEAVES, and,
IN FACT,
ALL KINDS OF
POWER
TRANSMITTERS.**



Greatest Economy of Space on the Shaft is Secured.

For Catalogue and Prices, Write to

**CANADA MACHINERY AGENCY, General Machinery Dealers,
321 St. James Street, MONTREAL.**



ESTABLISHED
1863

EZEKIEL PAGE BRAND OARS

69 WEST ST.

ESTABLISHED 1843

THE NEW YORK BOAT OAR CO.,

"EZEKIEL PAGE BRAND" OARS.

69 West Street, NEW YORK CITY.

Manufacturers of BOAT OARS, Ash and Spruce.

— THE —
**CANADA ATLANTIC RAILWAY,
Montreal & Ottawa.**

**LUXURIOUS BUFFET DRAWING-ROOM
CARS ON ALL TRAINS.**

Trains Leave Bonaventure Depot at

9.10 A.M., arriving at Ottawa at 12.45 P.M.

4.15 P.M., arriving at Ottawa at 7.50 p.m.

Afternoon train runs daily, Sundays included.

Connections at Ottawa with trains on Ottawa, Arnprior and Perry Sound Rv., for Arnprior, Renfrew, Emville and points west.

For information and tickets at Windsor and Montreal Hotels, all travel Frank Ticket Offices, and at the Company's Office.

ROOM 115, BOARD OF TRADE.

U. J. SMITH, Gen. Pass Agent, OTTAWA ONT.
R. A. CARTER, Agent, Board of Trade, MONTREAL.
E. J. CHAMBERLIN, General Manager, OTTAWA, ONT.

DURABLE, FIREPROOF & IMPERVIOUS

FLOORS of

Rock Asphalt

Roadways, Yards, Sidewalks & Roofs.

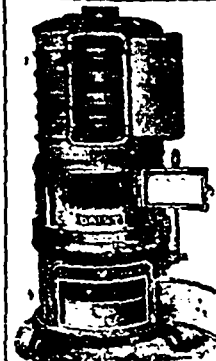
The pavement can be laid on a wood floor.

For estimates and lists of works apply to

MONTREAL ROOFING CO'Y

General Roofers,

Cor. Latour St. and Busby Lane.



ESTABLISHED 1868

**Practical
Plumbers,
Roofers,
Tinsmiths,
Steam & Hot Water.
HEATING
APPARATUS
AND
ELECTRIC
WIRING.**

**DRAPEAU, SAVIGNAC & CO.,
140 St. Lawrence Street,
MONTREAL.**

TELEPHONE 589.

**STEAM BOILERS, Heine Patent
Safety.**

**ELEVATORS, Hydraulic, Elec-
tric.**

HOISTS, Power and Hand.

Railway Spike Machines.

Blake Stone Breakers.

Shingle and Bark Mills.

Patent Hoop Machines.

ADDRESS:—

GEORGE BRUSH,

Eagle Foundry,

MONTREAL

The Government will ask Parliament at the present session to grant a subsidy of \$50,000 a year to the American-Belgio S. S. line to aid a bi-weekly service between a Canadian port and a port in France and one in Belgium.

Assistant Secretary Hamlin has instructed the Collector of Customs at Gloucester, Mass., to assess duty on all cargoes of frozen herring if actually caught in part by Canadians, not included among the crew of the vessel, leaving importers to seek their remedy by protest to the board of general appraisers.

California and Mexico have a new competitor in the matter of supplying oranges to the rest of the world. The oranges grown near Jerusalem are light in color, of oval shape, and the fruit is packed with more care than from other countries. The first consignment, which reached this country recently, attracted much attention. The oranges were grown between Jerusalem and Jaffa, and are worth between \$1 and \$1.50 a case.

Despite the stories going the rounds that the case of embezzlement against Rosaire Bourdon, ex-cashier of the Richelieu and Ontario Navigation Company had been dropped, the police authorities are doing everything in their power to secure his arrest. High Constable Bissonnette states that he has written to the Paris police asking that Bourdon be located if possible, if he is in France, in which event steps would be at once taken to secure his extradition. It is thought possible that Bourdon, instead of going direct to Paris may be in Brussels. The information obtained points to the belief that when he left Montreal he intended to join a theatrical company, either in France or Belgium.

Chas. W. Murphy & Co.

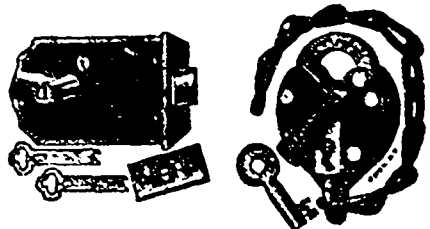
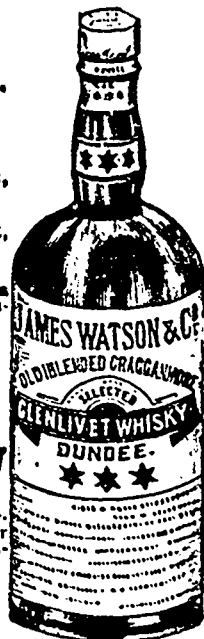
(Sole Importers to)
Jas. Goulet & Co.)
Commission Merchants,
27 & 29
St. Sacramento Street,
MONTREAL.

General Agents for Canada
of the Superior and Popular
Brands of

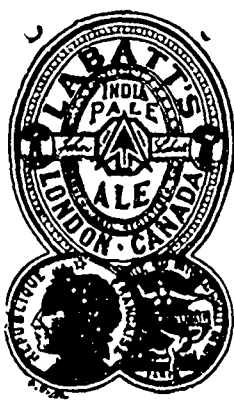
Scotch Whiskey

Indicated in the engraving
here-with, and of other
first class brands of Li-
quors.

Wines, Ales, Beer,
Bitters, Mineral
Waters, etc.



WILSON BOHANNAN
754 to 776 Lexington Avenue,
BROOKLYN, N.Y.
Five Medals Awarded at World's Columbian
Exposition and 4 Diplomas.



THE
Ale and Stout
—OF—
JOHN LA BATT,
LONDON,

Are PURE and WHOLE-SOME.

Recommended by testimonials of
four Eminent Chemists.

**TEN GOLD SILVER AND
BRONZE MEDALS.**

HIGHEST AWARDS on this Continent
Wherever Exhibited.

**MONTREAL:—P. L. N. Beaudry,
127 Delormier Avenue.**

**TORONTO:—J. Good & Co., Yonge Street.
ST. JOHN, N.B.:—F. Smith, 24 Water Street.**



Electro Plating * Silver, Nickel, Copper,
* Bronze, Blue Nickel and
* Brass Plating.

Cabinet Hardware Art Brass and Metal Work.

THE DENNIS WIRE & IRON WORKS, London, Ont

The owners of the British steamer Crathie have appealed against the judgment of the court at Rotterdam, which found that steamer to blame for the sinking by collision, of the North German Lloyd steamship Elbe.

The following is a list of United States patents issued this week to Canadian inventors, as reported by Chas. H. Richards, solicitor of patents, Canada Life Building, Toronto:—E. North, concrete stone gully or catch basin; J. Forbes, attachment for carving forks; Jas. Bowell, broom; A. E. Trentowsky, fish plate lock; Wm. Wholton, music holder, folder and stand.

The Stevenson Gold and Platinum Hydraulic Mining Company, Ltd., of New Westminster, has been absorbed by the Granite Creek Mining Co., of B. C., and incorporated under Dominion laws by Robert Stevenson, Chi Itwack; W. L. Hogg, Wm. B. Stevens, G. P. Gillard, of Westminster, and J. N. Greenshields, A. W. Fleck and W. D. Harris of Montreal.

Notice is given in this week's Provincial Gazette that certificates of incorporation have been granted to the Elk Gold Mining Co., of Vancouver, with a capital of \$10,000 in 25 cent shares, and the Invercauld Gold Mining Co. (Foreign), recently organized in England. The powers enjoyed by the latter are very extensive, covering not only

the field of mining enterprise, but farming, stock-raising, manufacturing, contracting, transporting passengers and goods, railway and bridge building and maintenance, and the superintendence of railways, telegraphs, wharves, factories, smelters, hotels, stores, warehouses, etc. The stock of the company is placed at £100,000 in £1 shares.

The steamship Concordia for Glasgow direct, and the Damara, for London, via Halifax, sailed from St. John N. B. Saturday afternoon. The Concordia took away 226 cattle from Chicago—all she had space for. This is the first shipment of American cattle from a Canadian port for some years. It is expected that a large quantity of American cattle will be shipped to Great Britain, via St. John, this winter.

The wages agitation among the persons employed by the clothing and linen manufacturers of Germany is growing and already exceeds any previous trade movement in the history of the country. The movement is supported by the workers in all the large cities, and a strike has been begun in Breslau and Hamburg. The demands of the employees are everywhere recognized as having ample justification. The Government has appealed to the Berlin firms affected by the agitation to submit the differences between themselves and their employers to arbitration.

ESTABLISHED 1862. **CHAS. B. HARDICK'S**
Niagara Steam Pump Works,

WM. A. WENZENBURGER, Manager,
Main Office, Foundry and Works, 387-391 FLUSHING AVENUE,
NEAR FRANKLIN AVENUE,
86-90 WALLABOUT STREET, BROOKLYN, N.Y., U.S.A.

Manufacturers of
STEAM PUMPS.
For all and Every Purpose.



Special Attention Given to All Kinds of Repair Work.

El Padre NEEDLES, - 10c.

VARSAITY, - - - 5c.

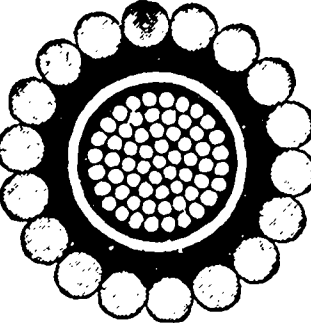
THE TWO STANDARD BRANDS OF CIGARS.

S. DAVIS & SONS,
MONTREAL

PRIZE MEDALS IN COMPETITION WITH THE WORLD.

BEDDING!!!
Get - Your - BEDDING - and - BEDSTEADS
From a First-Class House.
ESTABLISHED 20 YEARS. * * * ROCK BOTTOM PRICES.
OLD RED FEATHERS and MATTRESSES PURIFIED and RE-MADE at the Shortest Notice.
J. E. TOWNSEND,
1 LITTLE ST. ANTOINE ST., Corner of St. James St. only.
Telephone 1906.

BISHOP GUTTA-PERCHA CO.
MANUFACTURERS OF
Telegraph, Telephone and Electric Light
CABLES,
INSULATED WIRES
AND
GUTTA-PERCHA GOODS.
422 to 426 EAST 26th STREET, New York City.



Mr. John Earle of the Grand Trunk, has written to Mayor Tuckett, suggesting the advisability of Hamilton establishing a stock market, on the same principle as the Toronto market. He suggests that the market be opened near the company's tracks. Last year the Grand Trunk brought to the city 1404 cattle, 254 horses, 21,748 hogs and 363 other animals, making a total of 23,769.

Brocaded silk shoes with extremely high heels and very large buckles are coming in fashion again. This is not a delightful prospect, for there is nothing more uncomfortable to wear and so injurious to the foot as the high heel. Low shoes for dancing come in great variety, beaded and striped across the instep, and black ribbon stitched in a gilt front, with patent leather finish and a gold buckle makes a very striking evening shoe. Steel beads and tiny buttons on a patent leather shoe, with an openwork crossed front coming high over the instep, are very effective, and satin shoes to match the gown are always in order. One of the prettiest evening shoes is made of black glace kid, beaded with jet and lined with yellow satin.

African ivory is now conceded to be the finest. The first quality of this comes from near the equator, and it has been remarked with regard to this fact that the nearer the equator the smaller is the elephant, but the larger the tusks. The ivory from equatorial Africa is closer in the grain and has less tendency to become yellow by exposure than Indian ivory. The finest transparent African ivory is collected along the West coast between latitudes 10 degrees north and 10 degrees south, and this is believed to deteriorate in quality and to be more liable to damage with increase of latitude in either direction. The whitest ivory comes from the east coast. It is considered to be in best condition when recently cut. It has then a mellow, warm, transparent tint, as if soaked in oil, and very little appearance of grain or texture. Indian ivory has an opaque, dead white color and a tendency to become discolored.

Of the Asian varieties Siam is considered to be the finest, being much superior in appearance and density. The ivory of the mammoth tusks is not very much esteemed, particularly in England. It is considered too dry and brittle for elaborate work, besides which it is very liable to turn yellow. As a matter of fact, the largest tusks very rarely leave Asiatic Russia, being too rotten for industrial purposes.

Advices from England state that the turkeys which arrived in Liverpool with their feathers on were quickly disposed of at 16c to 20c per lb., while plucked birds sold at from 9c to 12c. This shows the importance of shipping turkeys to England in their feathers, as repeatedly advised in these columns. They should be neatly packed in boxes or cases containing about 200 lbs., and should never be plucked, as that unnecessary operation always insures a depreciation of about 7c to 8c per lb.

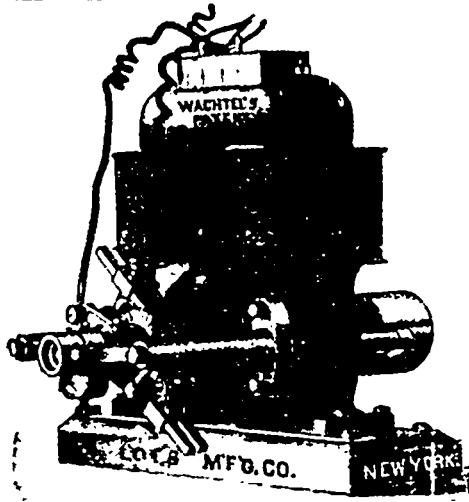
In January, 1894, Mr. J. M. Corderoy, in a small way of business as a ship broker in London conceived and brought forth a new system of insuring ships which was to put Lloyd's and other institutions into the background and make fortunes for all concerned. He and six friends provided a modest capital of \$2,000 and set to work with energy. Business was plentiful enough, for they were not particularly us to the class of vessels insured or reinsured, having, in fact, rather a weakness for ancient steamers which nobody else would look at. The first year brought \$25,000,000 worth of business and Mr. Corderoy pocketed \$85,000 as his personal commission. The next year he earned in a similar manner \$95,000, but the big storm of December made matchwood of many venerable ships and overwhelmed the Corderoy syndicate. It actually traded twenty-one months, and during that period made the respectable loss of \$1,000,000. Now there are seven highly respectable gentlemen in bankruptcy, and this week they have been explaining their system to unsympathetic legal ears.

Advices from Petroleum say that the crude oil market was never in a better condition or on a firmer footing than it is today. The price is satisfactory and should any change take place it is safe to assume from the confident tone of the market that it would be in an upward direction. There is no change in the refined market.

Some large sales of tin plates have been made to Western canneries, aggregating about 15,000 boxes of cokes for spring importation. It is known that one dealer placed about 10,000 boxes, but the price did not transpire, but is said to be in the vicinity of \$2.50 laid down in the West. But whatever the figure is, rival dealers declare that the sale has been made at a price that shows no profit.

Last summer nearly all our silks were in striped patterns. This year they will probably be checked or plaided, as they were the year previous, but taffetas will be the popular wear, no matter what design is. Blue bids fair to become one of the favorite colors; particularly the delft and turquoise blues and alpacas of all shades are to be worn. This last is good news, for if there was ever a fabric designed for rough and tumble use, to eschew rain and sleet dust, to go through scorching weather and dripping days, the name of it is alpaca.

The great navigator Cook first made his mark as a scientific observer in Newfoundland. From 1763 to 1767 he was engaged on the survey of the island. Alone amongst the naval officers of his day, he advocated a liberal and enlightened colonial policy. In his letters and reports he dwells upon the great industrial resources of Newfoundland, and especially mentions the coal which he discovered in his exploration. At the time he was treated as a visionary and enthusiast, but after a lapse of nearly a century and a half, all Cook's views are proved to be correct. The coal for which he was derided is now being worked, and car-loads have been sent over the rails to St. John's.



CHAS. WACHTEL,

Manufacturer of

Motors, Dynamos,

CEILING FANS,

PROPELLER AND EXHAUST FANS,

(Patented Dec. 18, 1892, February 24, 1894).

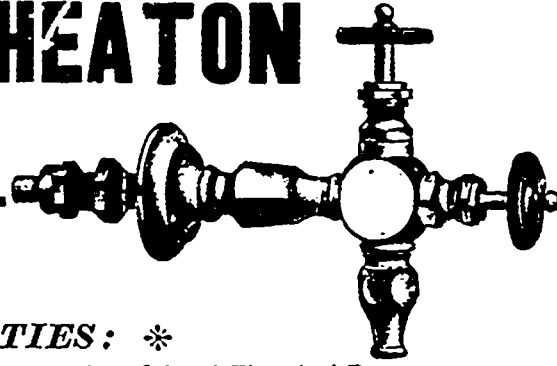
Corner N. J. R. R. Avenue and Hamilton St.,
NEWARK, N. J.

A. W. WHEATON

365 Market St.,
Newark, N. J.

WHEATON BLOCK,

Opp. Market Street Depot.



OUR SPECIALTIES: *

- Brass Goods for Steam, Water, Gas, Oil and Electrical Purposes.
- Soda Fountain Single and Double Draught Arms.
- Photograph Stands, 15 and 17 Way Tubes.
- Experimental Work, Patent Office Models.
- Electric Railroad Supplies, Switch Boards.
- Brewers' Brass Work, General Jobbing.

UNITED STATES SMELTING AND REFINING WORKS.

M. WOLLSTEIN,

Sweep Smelter and Assayer,
Office: 25 John Street, New York.

Works: { 3, 5 & 7 OLIVER ST., NEWARK, N.J.
17 JOHN STREET, NEW YORK.

Importer of Platinum in Plate & Wire,
Chemically Pure Copper.

SOLE MANUFACTURER

Phoenix Flux and Eureka Alloy.

Dealer in FINE GOLD and SILVER,
Ore & Bullion Assays a Specialty.
Old Gold and Silver Bought at Highest Prices.

THE HEROLD SMELTING AND REFINING CO.,

(INCORPORATED.) Oscar E. Herold, Manager

GOLD and SILVER REFINERS,

Smelters of Ores and Bullion,

Jewelers' Sweep Smelting a Specialty.

OFFICE AND WORKS:

Emmet St. and Avenue D,
NEWARK, N. J.

EMIL SCHNEIDER,

Gold & Silver Refiner,

And SWEEP SMELTER,

11 & 13 NEW JERSEY RAILROAD PLACE,
NEWARK, N. J.

WHITEHEAD BROTHERS COMPANY.
517 WEST 15TH ST., NEW YORK.
WESTERN OFFICE: 70 & 72 COLUMBIA STREET, BUFFALO, N. Y.

MOULDING
SAND
FIRE SAND
FIRE CLAY

FOUNDRY
FACINGS
AND
SUPPLIES
OF ALL KINDS

ALBANY MOULDING SAND A SPECIALTY.

A. B. FISHER & CO.
BRASS FOUNDRY & FINISHING.
BROOKLYN, N. Y.

MANUFACTURER OF

Culinary Brass Goods & Trimmings

BRASS FOUNDRY & FINISHING.

Patterns and Models Made to Order.

- Gauge Faucets for Hot Water, Tea and Coffee Urns, Faucets for Ale, Lager Beer, Spirits, Wine, Water Coolers, Refrigerators, Gas Stoves, and ALE PUMPS, Etc.

385 and 387 KENT AVENUE,
BROOKLYN, N. Y.

(Near Roosevelt Street Ferry)

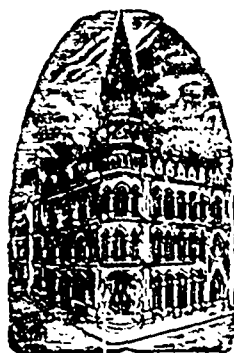
W. M. BUTLER

Manufacturer of Specialties,

Die Maker and Machinist,

FREEMAN'S BLOCK,
COLBORNE ST., JAMES ST.,
Hamilton, Ont.

I am prepared to manufacture Canadian and American Patented Specialties in Iron, Steel and Brass.



MONTREAL BUSINESS COLLEGE

Established 1864.

CORNER

Victoria Square and Craig Street

Is one of the Largest, Best Equipped and Patronized Commercial Educational Institutions in America.

All Commercial Subjects taught by Specialists, Shorthand and Typewriting by practical and experienced teachers.

SEPARATE APARTMENTS FOR LADIES DAY AND EVENING CLASSES.

Write, Call or Telephone (2890) for Prospectus. Address:

Montreal Business College, 42 Victoria Square, MONTREAL

James McCready & Co., WHOLESALE

BOOT AND SHOE Manufacturers.

Cor. St. Peter and Youville Sts, MONTREAL.

J. & T. BELL, Manufacturers of

Fine Boots and Shoes. WHOLESALE.

1667 Notre Dame Street MONTREAL.

CHARLES W. HAGAR, INSURANCE BROKER,

Room 313, Board of Trade Building, TELEPHONE 2884.

FIRE RISKS SOLICITED.

Favorable rates on all descriptions of property on application.

WILLIAM EVANS,

Seedsman to the Council of Agriculture for the Province (Quebec). Importer and grower of

Field, Garden and Flower Seeds,

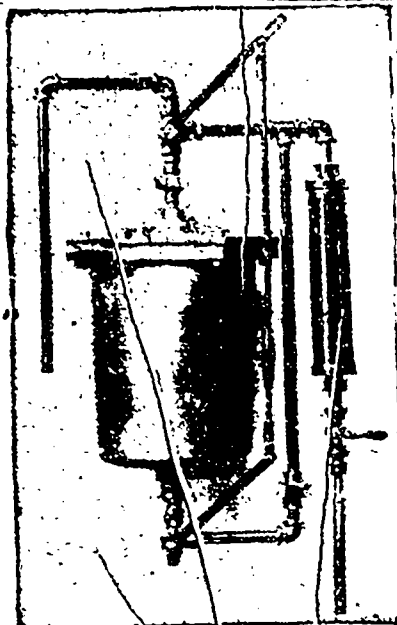
AGRICULTURAL IMPLEMENTS,

GUANO, SUPERPHOSPHATE AND OTHER FERTILIZERS.

Warerooms: 89, 91, & 93 MCGILL STREET, MONTREAL.

104, 106 & 108 Foundling St., and 42 Norman St.

CAMPBELL'S QUININE WINE
CURES—Dyspepsia, Low Spirits, Loss of Appetite, Painful Digestion, Malaria, and gives tone and vigour to the whole system.



— THE —
Freise Filter Mfg. Co.

Sole Manufacturers and Patentees of the

FREISE SYSTEM

Self-Cleaning Water Filters

125-129 N.J.R.R. Ave.

Newark, N. J.

AGENTS WANTED in every town in the Dominion of Canada.

THE CHEAPEST AND MOST EFFICIENT FILTER IN THE MARKET.

GREAT REDUCTION IN PRICES OF THE ORIGINAL

Bogardus Patent Universal Eccentric MILLS,

With Patented Improvements.

These mills are used for grinding all kinds of substances, dry or liquid, and having been used for a number of years are well known to the trade and universally acknowledged as the BEST IN THE WORLD.

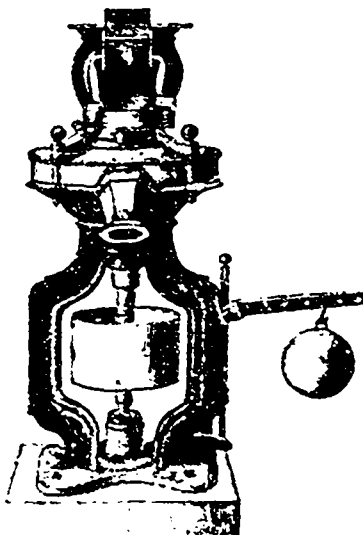
By means of our patented improvements these mills will work that is impossible to be done on any other mill known. The peculiar motion of the plates causes them to discharge so freely as to avoid any possibility of clogging. Any one can attend to them.

Now 25 and 30 lbs. weight and all similar substances: Drugs, Tea and Spice of all kinds, raw or burnt Bones, Ox & Crucible, Charcoal, Plaster, Fire Clay and Brick, Paints, all kinds of Fertilizers, Corn, Feed Tobacco, Starch, Coffee, Nutmeg, Coconut, Oil Cake, Gums, Fish, Cork, Hair and Hoofs, Beef, Fibrous, Sugars, Soap Powder, etc. Nos. 3 and 4 mills with ground Rock, Patents in Oil, Blacking, etc. For illustrated catalogue and price lists, apply to the sole manufacturers.

J. S. & G. F. SIMPSON, 26-36 Rodney St., BROOKLYN, N.Y., U.S.A.

Sole Successors to J. W. Thompson, dec'd, into successors to J. M. Bogardus, "Patent &"

Beware of Imitations.



VIEW OF NO. 2 MILL.

Presses :=

FOR BALING

Paper, Rags, Hair, Hay, Etc.

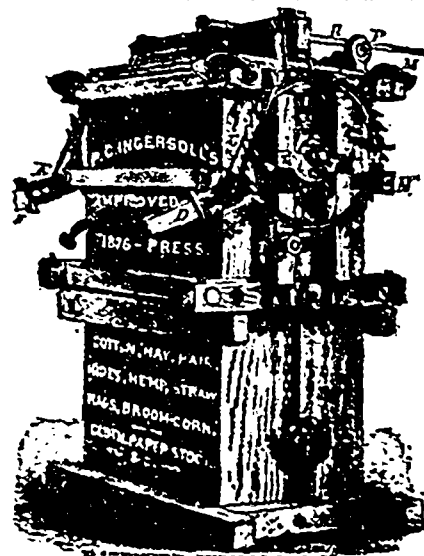
Send for Circulars, Price Lists, Terms, etc., to the sole manufacturer,

THE

WM. P. MILLER CO.,

100 Greenpoint Ave.,

BROOKLYN, N.Y., U.S.A.



BUYER'S We report WEEKLY between half a million and 1 million dollars' worth of building and construction, and we mail to all mentioned in our reports who are about to build a free sample copy of the TRADE REVIEW, and request them to consult our advertising pages before purchasing their material, etc.

GUIDE

John Bertram & Sons

DUNDAS, ONT.

Offer the Following Bargains in

Second-Hand Machinery

- 1 20" x 10" Engine Lathe.
- 2 12" Hand Speed Lathes.
- 1 26" x 16" Engine Lathe.
- 1 14" Sq. Arbor Fox Lathe.
- 1 5' 2" Break Lathe.
- 1 30" x 8' Iron Planer.
- 1 20" Drilling Machine.
- 1 No. 3 Combined Punch and Shear $\frac{3}{8}$ " Plate.
- 1 2000 lbs. Steam Hammer.

OFFICE:

**321 St. James Street,
MON REAL.**

Commercial Union

ASSURANCE COMPANY,

Limited, of London, England.

FIRE, LIFE AND MARINE.

Capital and Assets.....	\$27,000,000
Life Fund, (in special trust for life policy-holders)	6,444,700
Total Net Annual Income	7,000,000
Deposited with Dominion Government	374,246

Agenies in all the principal Cities and Towns of the Dominion.

HEAD OFFICE,

Canadian Branch, MONTREAL.

EVANS & MCGREGOR, Managers.

F. M. COLE, Special Life Agent. N. PICARD, City Agent.

TORONTO CARPET MFG. CO., Ltd.

Toronto.

Were awarded Gold Medals at the World's Columbian Exhibition, Chicago, for their

INGRAIN and
"Imperatrix" Axminster

CARPETS

SEVEN QUALITIES OF INGRAINS.

Kensington Art Squares,
Axminster Flats,
Rugs, Squares,
Body Border and Stairs.

Esplanade & Jarvis Sts.,
TORONTO.

Debentures :-

Municipal, Government and Railway Bonds Bought and Sold.

Bonds suitable for deposit with the Government always on hand.

H. O'HARA & CO.,

(Member Toronto Stock Exchange)

**24 Toronto Street,
TORONTO.**

Raymond Prefontaine, B.C.L., M.P.
E. N. St. Jean, B.C.L.
Chs. Archer, LL.B.

PREFONTAINE, ST. JEAN & ARCHER BARRISTERS,

Rooms 303, 304, 305 & 306 Royal Insurance Building, 1709 Notre Dame St., Montreal.

"STONEWALL JACKSON" CIGAR

LARGEST SALE! STEADILY INCREASING!

ENTIRELY ON MERITS!

BEST VALUE! ALWAYS RELIABLE!

H. JACOBS & CO., Montreal, Manufacturers.
ESTABLISHED NEARLY HALF A CENTURY.

CHARLES ELLIOTT, B.A., LL.B.

Barrister, Solicitor, Notary,

Traders' Bank Chambers, TORONTO.

Special Attention to Ontario Collections.

Hanson Bros.

Investment Brokers

Bonds Bought and Sold,

**TEMPLE BUILDING,
MONTREAL.**

THE Canadian Trade Review

MONTREAL, FRIDAY, FEB. 14, 1896.

SIR CHARLES TUPPER'S SPEECH.

The speech of Sir Charles Tupper in this city last week naturally attracted great attention in business circles. It was only to be expected that the statesman who is now tacitly accepted as the leader of the dominant party in politics in this country, when addressing the electorate of the commercial metropolis of Canada, would outline the fiscal policy he intends to pursue, and as it was known that he would address himself more particularly to the mercantile community, a large attendance of business men were present on the occasion.

From a commercial standpoint Sir Charles has added four new planks to the Conservative platform—Preferential Trade, the Annexation of Newfoundland, the Fast Atlantic Steamship Line, and the Canada-Australian Cable. All of these he advocates strongly, and as they would all add to the wealth and resources of this country in the long run (although involving some considerable expenditure at the outset), most of the business community will endorse his views. Unfortunately, with the exception of the last two, it is difficult to see how they can be realized. Preferential trade with Britain would, no doubt, be a magnificent thing for Canada, and the statesman who could secure it would accomplish a deed that would immortalize his name. But, as Lord Salisbury has already pointed out, the British public are hardly yet educated to such a policy, and until they are, the government is powerless to initiate it. No doubt the time will come when the increasing competition of foreign protected goods in the English market will make preferential trade a living issue. But that time is not yet; although the closer drawing together of the colonies with the mother country at the call of danger has certainly brought it nearer to the range of possibilities.

In the case of the annexation of Newfoundland it is doubtful whether the opportunity for thus rounding off the Dominion is not past. Newfoundland is growing more prosperous—thanks to the influx of Canadian capital and the establishment of the Canadian banking system in that island—and when Newfoundland is prosperous the question of annexation is allowed to lie dormant. There is also somewhat of a bitter feeling in the Ancient Colony that Canada received the overtures of annexation made when they were in the depths of insolvency with so much coolness, and this would doubtless make itself felt in a plebiscite upon the question. Moreover, much as we should all welcome Newfoundland into the Dominion, we are not willing to grant extravagant monetary inducements or exceptional political privileges to attain that end. Hence the rounding off of the Dominion must, perforce, be left until Newfoundland again makes overtures. But it is to be hoped that, when that moment does occur, the government will meet them at once in a generous spirit.

The establishment of a fast trans-Atlantic steamship line and the laying of a Canadian-Australian cable are

simply questions of financial outlay in which the principal point at issue is the proportion of the subsidy to be paid respectively by the Mother Country and the colonies interested. They are questions to be dealt with by the various Cabinets from the Imperial standpoint, but also from that of prudence and economy. That they would both be of material advantage to the mercantile interests of this country does not admit of doubt, and as Sir Charles Tupper is peculiarly fitted by his past experience as High Commissioner to conduct international transactions of this character, it is to be hoped that he may be able to secure the establishment of both for us without the necessity of undue expenditure on the part of this country.

THE MAYOR'S INAUGURAL ADDRESS.

The inaugural address delivered by Mayor Wilson Smith on the 10th inst. was practical and business-like, containing suggestions and indications of policy desirable which demand the most serious consideration, not of the Council only, but of the citizens at large. The address opens with assurances of the Mayor's grateful appreciation of the honor of being elected by acclamation, and congratulations to the city that the compact or unwritten law which ordains that each racial section of the city shall be represented in the Mayoralty in alternate terms, was so cordially observed.

In regard to the powers of the Mayor, it is said, although they are believed to be very extensive, they are really quite limited, though he has the opportunity of exercising much influence for good. His power, in fact, is that of personal influence rather than legal authority.

The Mayor regards the annexation of our outlying municipalities desirable in the interests of the city, as they are following a policy of securing industrial establishments by subsidies and privileges which is not to the advantage of this city. The whole question will have to be considered, especially with reference to the debts of these places which are growing rapidly. Great satisfaction is expressed at the amendments to the charter of the city by which it is relieved from the obligation to carry out improvements which are in advance of business needs. He considers that the change in the law regarding expropriations, especially as to the buildings on homologated lines, which hitherto have been paid

for at most excessive valuations, will save the city millions of dollars.

One excellent suggestion is to have the charter revised and consolidated, so as to be more readily understood, the alterations from time to time having caused some confusion and undue intricacy.

As to the debt, the Mayor's views are well known, and his ideas as to the consolidation of the floating debts has been endorsed by the TRADE REVIEW. The situation is simply that the city owes money on which it is paying 5 per cent. This has to be paid off or kept as a floating debt at 5 per cent. The Mayor suggests that an arrangement be made to cancel this debt in ten years by special taxation to cover instalments, interest and sinking fund. By such a scheme this debt could be consolidated and money raised at 4 per cent to pay off existing liabilities. Thus one per cent or \$10,000 annually would be saved in interest, and in ten years the whole floating debt wiped out. He states the financial situation of the city as follows:—

Consolidated debt.....	\$22,925,000
Floating debt.....	2,000,000
	<hr/>
	25,225,000
The borrowing power is 24,000,000	
Harbor loan.....	1,000,000
	<hr/>
	25,000,000
Deficit.....	225,000
Due to harbor loan.....	600,000
“ East end station.....	205,000
Annual expropriations.....	100,000
Sundry loans.....	65,000
Military school.....	25,000
Reserve for 1896-7 for permanent works, pipe laying, etc.....	750,000
	<hr/>
To be provided.....	\$1,970,000

Thus it is clear the Mayor's scheme is not to add one cent to the debt, as some allege, but is a plan to pay off what has been incurred in the easiest and most economical manner.

In regard to the alleged excessive water rates of Montreal the Mayor explains that cities where the rate is lower charge part of the proper cost of water works, as interest on capital sunk, etc., to general tax account, which is not done in this city, thus the lightening of water rates would simply involve so much more taxation in another form. He very wisely remarks: The point is to see that taxation is levied equally, and that every citizen is allotted only his fair share. He makes a striking comparison with the taxation of Toronto, which is about \$3,000,000 to our \$2,500,000. This manifestly is evidence of Montreal not being oppressively taxed, as Toronto certainly has not a capacity to bear taxation at all equal to this city, so far as real estate values go.

Star Life

Assurance Society of England.
Established 1843.

FEATURES:

- 1.—Every description of Life Assurance Business.
- 2.—World-wide Policies.
- 3.—Fair Rates.
- 4.—Large and Increasing Bonuses, constituting the Society's Policies a First-Class Investment.

Reliable Agents Wanted.

J. FRITH JEFFERS,

Sec'y for Canada

Head Office for Canada—29 Richmond St. West, Toronto.

A strong protest is made by His Worship against what he calls "an epidemic of claims" against the city for street accidents and cellar floodings. He facetiously expresses a fear that we shall develop a class of "professional leg-breakers" by being so easy and liberal in settling claims.

An excellent suggestion is made to re-arrange the wards of the city, which are now "absurd" in their inequalities, having no relation to either population or the value of property, or otherwise. Another good idea he favors is to have the city work done by the city workmen, and not by contract, in order to put a stop to the entry of laborers from outside for temporary work, who remain a burden on the city in winter.

The aldermen will find in the above suggestions amply sufficient to engage their most serious study for a length of time, and we trust it will lead them to effect such reforms in civic administration as will make their term of office worthy of being styled the era of "Good Government." We wish Mayor Wilson Smith a prosperous, as we know it will be a very honorable, career as Chief Magistrate of this metropolis of trade.

THE CANADIAN PACIFIC.

The announcement that the Canadian Pacific Railway had declared a dividend at the rate of 1½ per cent on the common stock for the year 1895, in addition to the four per cent paid on the preferential stock, was received with general satisfaction in business circles as indicative of the improvement which has taken place in the commercial situation during the past twelve months, and its effect was at once visible in the more buoyant tone of the stock market.

It is not often that a railroad which quits the ranks of dividend payers is able so soon to regain its position, and that the Canadian Pacific is able



LANCASHIRE

INSURANCE COMPANY OF ENGLAND.

Capital & Assets exceed \$20,000,000.

Canada Branch, Head Office, Toronto

J. C. THOMPSON, Manager.

to do so within sixteen months from its last payment says much for the energy, economy and experience of its officers. It is also a testimony to the renewed confidence of the business community, and to the expansion in traffic which that confidence has brought about. That the dividend has been amply earned is shown by the following statement of the company's business in 1895:—

Gross earnings.....	\$18,941,036
Working expenses.....	11,460,086
Net earnings.....	7,480,950
Add:—	
Interest earned on deposits and loans.....	112,246
Interest due from Duluth, South Shore & Atlantic Railway Co. consolidated bonds held by Company, against debenture stock issued, \$589,363, less advanced by Company, \$148,720	440,667
	\$8,033,863
Deduct fixed charges, including interest on land bonds and debenture stock issued against Duluth, South Shore & Atlantic consolidated bonds held by Company.....	6,659,478
Surplus.....	\$1,374,385

Out of this has been taken the half yearly dividend on preference stock of two per cent, paid 1st October, 1895, leaving a surplus from the year's operations of \$1,245,965, and from this surplus will be paid on April 1st, the half-yearly dividend on the preferential stock and the first dividend on common stock that has been paid since August 1894.

Railroad earnings do not increase unless business is improving also, and hence the growth or decadence of traffic earnings forms an accurate barometer for the commercial atmosphere. But the Canadian Pacific's unexpectedly large surplus is not due wholly to better business conditions. Much of it must be ascribed to the excellent and economical working of the line. And it says much for the company that through these economies, all the fixed charges have been met out of earnings, liabilities on account of the Duluth and South Shore have been paid, interest on the preference stock has been provided

for, and sufficient remains to enable the road to once more take its place among the dividend payers on common stock.

MILLINERY STYLES.

Just now weather prophets are receiving unusual attention in the millinery trade, and the hope is earnestly expressed that their prognostications of an early spring may be verified. A long mild spring changing gradually into summer would be far more beneficial to milliners than any sudden plunge into hot weather, and as meteorologists predict exactly this kind of spring, the trade are waiting anxiously to see how correct their predictions will be.

So far most of the styles brought out this season are of the "fancy" class. Dark shades are relegated to the back ground, and where the more sombre effects, such as black and white, now so popular in Paris, are used, they are brightened with fancy gilt ornaments in filigree work, set off with rhinestones or imitations of other gems. Bright cashmere or Dresden effects are also used to brighten up black and white where it predominates to too great an extent.

Frames are expected to be the broad and flat shapes or to low crowns and wide rims. Wire frames are covered with narrow satin ribbon and chenille, inter-woven with a basket weave in contrasting colors, which produces a rich effect. Straw shapes run to the fantastically woven goods in the rough effects in satin straws, also in black chip goods, where a more quiet tone prevails. In the fancy colored straws, models show a profusion of ribbons and flowers for trimmings, these being employed in contrasting colors. In the former the chune effects are largely employed, while in the latter violets and roses are applied in profusion. Toques in split satin straws, fancy plait in both the natural colors and tinted, are among the new shapes. In this connection it may be said that importers are making a vigorous effort to destroy the popularity of the sailor hat. But they are forced to feel their way cautiously, as for summer wear the

sailor hat is so admirably suited that it is almost impossible to keep the public from asking for this becoming shape. However, they are keeping the plain styles as much as possible in the background, and what sailors are shown bear a profusion of trimming in marked contrast to last year's styles.

The ribbons which are expected to be most popular for trimming purposes run to three widths—that of four inches, six inches and eight inches, in the small Dresden effects, also ombres in the gauze goods. Velvet ribbons will be used for streamers. Laces in butter and ivory colors, ecru and black will form a large portion of hat garniture and in some instances are seen covering the entire crown, in all sorts of fancy effects that best display the beauty of millinery laces. Some of these are overlaid here and there with small spangled effects.

In flowers, roses seem to predominate, and it looks as if violets were to be less prominent than heretofore. Natural colors are not necessary, and roses in mauve, gray, and in shot tones, are readily used. In feathers, black ostrich are still the favorites. Colored feathers and birds are not used to anything like the extent that they were last year, and when they appear at all on the models they are in very small effects.

Ornaments will occupy a very prominent position in hat garniture this season. They are shown in a wide array of shapes and makes, from the fancy filigree goods, elaborately studded with rhinestones and imitations of precious stones, down to the more sombre jet effects. In design and shape the new season's novelties present a more elaborate display, with the fancy gilt goods in greater variety, running to pins, buckles and a large assortment of ornaments. Many of these are in heart and diamond shapes and various other fancy designs, so completely covered with rhinestones that the base is entirely hidden from view. Chased effects in combination filigree work are also among these lines, studded with imitation precious stones, closely imitating high-priced jewels. These will be employed on all spring hats and bonnets to a greater or less extent. Cut steel and jets will still be used, but they are not considered as new as the foregoing.

Foliage will also be a leading feature in hat trimming this year, and it is shown in all shot and shaded effects. At present rose leaves and violet leaves are in the ascendant;

but all classes of foliage are looked upon as good sellers, and, so far as this city is concerned, it is believed that natural colors will rule. One thing is certain. A profusion of flowers, more particularly roses, will be worn, and large bows of ribbon, in Dresden and ombre effects, will appear on most fashionable hats. In fact, it is believed that styles generally will be more striking than last year, and that the colors worn will be distinctly more gaudy than has heretofore been considered in good taste.

THE U. S. GOLD LOAN.

Now that the first effervescence of popular feeling over the promptitude with which the \$100,000,000 U. S. four per cent gold loan was taken up is dying away, commercial men are commencing to ask themselves whether the two principal points aimed at by the Treasury have really been attained. In the first place it was intended to make it a "popular" loan; but the fact is now abundantly apparent that the majority of the issue was secured by dealers and speculators, and that the bona fide investor was in most instances unable to get any of it from first hands. In the second place it is doubtful if the principal object of the loan, the replenishment of the Treasury's gold balance to \$100,000,000, will be accomplished; for the periods of payment have been scattered over so long a period that many of the smaller successful bidders will be tempted from time to time to draw upon the Treasury's gold to complete their payments. More—there is no trustworthy evidence that a sufficiently large amount of the bonds will be taken by Europe to have a decided and protracted effect upon the foreign exchange market; and unless that market is at least kept from rising above its present level the Treasury's gold will be drawn upon again to settle foreign trade balances. At the moment the demand for exchange from remitters is light, owing to the stringency of the commercial paper market. As soon as discounts are obtainable at what merchants consider living figures they will doubtless begin to meet their deferred obligations abroad. In the mean time some of them have already been in the market as sellers of exchange because they have drawn upon their European correspondents for funds to pay duties upon goods that have been bonded or consigned.

This does not look promising. For

no matter what the cause or causes might be, if any efflux of gold from the Treasury takes place we may see the gold reserve at the end of the next six months no larger than it is now, in which case the present feeling of patriotic pride might be replaced by one uncomfortably like chagrin. In fact, the finances of the United States are at present on an unsound basis. The government is paying out more than it receives, and unless the deadlock in the Senate, which now prevents the country raising sufficient money by judicious legislation to meet its needs, be broken, it is not improbable that when the next harvest is being moved to market American financial interests will find themselves face to face once more with the same complications for which the much-heralded loan was to prove a panacea.

Present indications are that the earlier payments on account of the loan will be made without disturbing the money market, and it would not be surprising if the whole transaction should be completed without any friction in financial circles. Still, it must not be overlooked that practically all of the payments will have to be made at the eastern money centres and principally at New York. That the bonds are delivered as rapidly as payments are made will enable dealers and speculators who, after all the manœuvring of the Government, have obtained a majority of the issue, to deliver them at once to bona fide investors, thus releasing the money they have been hoarding. The rapidity with which the new bonds are passing from the hands of successful bidders is shown by authentic information that the Morgan syndicate has already marketed nearly \$18,000,000 of the \$33,000,000 bonds it secured, at 116½ for gold and 117 for current funds, and this shows that the disturbance in the market will be much less than was anticipated. Wall street, too, is inclined to regard the successful floating of the loan as a signal for a revival of activity in speculation, and possibly in mercantile enterprise also, and the general prevalence of this sentiment may produce its crystallization into tangible fact. But in the meantime, now that the first glamor of the loan has worn off, bankers are beginning to question whether President Cleveland has not failed in both his objects. He has neither succeeded in making it a popular loan in the true sense of the word, nor in placing the gold reserve on a stable footing. In fact it is evident that unless relief comes from Wash-

ington the Treasury will be in but little better position next fall than it is now, and thus the United States will simply have added another \$100,000,000 to their national debt for the sake of securing a brief respite from the drain of gold.

A FLOUR CASE.

A case of great interest to flour exporters is now occupying the attention of the Superior Court in this city. It is an action brought by John Magor & Son against W. B. Knickerbocker of Albion, Mich., for non-delivery of flour of the quality purchased.

The facts of the case are these: John Magor & Son purchased on the 12th November, 1894, a lot of 10,000 barrels of flour of the "Kobe" brand, to be delivered, f. o. b., at Albion, Mich., and to be shipped at seller's option at any time before 1st February, 1895. They had purchased previous lots of this brand from him, and had found them suited to their trade, and it was agreed that the flour to be shipped was to be equal to that delivered on former occasions.

When the first six cars of the new order arrived, however, they were found to be distinctly inferior. The buyers at once rejected them, and notified the seller to send them the proper grade. He refused, and said if the flour sent was not accepted he would cancel the contract. John Magor & Son thereupon brought action claiming \$4,000 damages for breach of contract and loss of profit.

Mr. Knickerbocker admits the contract, and also that the flour bought was to be equal in quality to the previous sale; but he asserts that the "Kobe" brand is not a fixed grade or quality; that the brand has depreciated in quality, and that the buyers were endeavoring to raise the standard, and were demanding a better quality than he had supplied on former occasions. The Magors claim that Kobe is a brand of flour well known to the trade, and has always been of a uniform grade, and equal or superior to the Canadian Government standard of straight roller. They also expressly deny that Kobe has deteriorated or that they are endeavoring to improve its quality. They state that it is a private trade name which they have given to a certain quality of flour which they have been selling in the Lower Provinces and Newfoundland for the last seven or eight years. They purchase flour of a certain quality, put the Kobe label upon it, and sell the flour upon its reputation as Kobe

flour. The label was first applied to a flour made by the Isaac Harter Co. of Fostoria, Ohio, which was known in the mill by the name of "Clear." They had purchased, during several years, about 100,000 barrels of this flour, and labelled it Kobe, until the Harter Company refused to continue selling them the flour unless they branded it with Harter's name as the manufacturer, and thus advertised the Harter Company. This they refused to do, and in consequence they turned to other mills for a flour that would meet their requirements and exceed slightly the standard of straight roller. The result was a number of purchases from Mr. Knickerbocker, until the final consignment which led to the present action, and since the non-fulfilment of the contract by him led to the loss of their anticipated profit, they have naturally endeavored to secure compensation from him.

These are the facts in the case, and the importance of the point at issue to the trade is shown by the interest taken in it, and the efforts on both sides to secure expert testimony. No doubt the decision will be appealed, whatever it may be. But, like the Ostigny case, it is of more than mere passing interest to commercial men, and its progress through the courts will be closely watched.

SPRING STRAW HATS.

A season of rough effects and combinations in hats is at hand. The manufacturer now has so many different kinds of straws to work with, that the result is an almost endless variety of style and combination. Besides the ordinary straw, he has bernini, cuba, woodsilk, chip, hemp, Neapolitan, mohair and other kinds of braid. Much has been done this year with Cuba straw—in fact, it seems to predominate in the early collections. It is seen in the large, loosely plaited hats, and is specially adapted to looped edges, odd crowns, rosettes and strands, on account of its light, airy texture. It is particularly pretty in pure white, and is also shown in blacks, browns, vivid greens and yellow. Brims of one kind and crowns of another are in the majority this season, and it is the exception to see a hat of the same braid throughout. This, of course, refers to the manufactured hat. The turban, walking hat and medium size will undoubtedly lead in spring, to be followed later by the large, airy hats above mentioned. As a whole, hats are larger than last season, and well adapted to supporting a wealth of flowers and foliage. Tam O'Shanter crowns are a noticeable feature of the new styles. They are made either of chip, mohair or some fine braid, and appear with brims of various kinds. Hand-sewn braid hats are receiving considerable attention. They are more ex-

pensive than machine made hats, but capable of more manipulation. Real horse hair and imitations thereof enter into hat manufacture quite prominently this year. It is seen mostly in edgings on brims. The high crown retains its ascendancy and in point of fact is necessary for a background for flower sprays and bunches, also for ribbon loops. Some of the crowns are rather pointed, others of the bell order.

SICILIAN FRUIT.

Although the demand for Sicilian fruit is perhaps no duller than usual at this time of the year, the recent heavy arrivals of both oranges and lemons in New York have had an extra depressing effect upon market values, and so long as the demand continues as slow as it is at present there seems to be little prospect of an improvement in the situation.

Oranges were hurried along earlier in the season than last year in order to get the advantage of the failure of Florida supplies, but the lack of Florida fruit was offset in a measure by the exceptionally large importations of Jamaicas, and as the earlier arrivals of Mediterranean oranges were in rather poor condition they found a slow and unsatisfactory market. The Sicilian fruit later, when it improved in quality and condition, also had to encounter the competition of Valencia oranges, the receipts of which were never so heavy at this time of the year. All of the oranges now coming in from Mediterranean ports are in good condition and of good quality. As the Jamaica crop is about done and the small quantities arriving are said to be dried up and in poor condition, while there are few Havanas here, the outlook for an increased demand for Sicily and Valencia fruit should improve, particularly as Californias have never cut much of a figure here, owing to the fact, as generally reported, that a considerable proportion of the fruit thus far received from the Coast has been frosted.

Although the arrivals of lemons for the season to date are not much in excess of those for the same period a year ago, there is a very considerable quantity on the way, and as the demand continues slow, speculative interest being entirely withheld, the easy feeling in the market is natural. The shipments of oranges are becoming lighter.

A NEW MOVE.

John Chinaman who heretofore has been content to devote himself to the laundry business, is beginning to blossom out as a tea dealer. At first little packages of tea done up in red paper were to be seen exposed for sale in the windows here and there. It was not long before the new industry spread. Tea-growing has been so long identified with China in the popular mind that this fact alone gives the Ming hats an immense advantage from a business standpoint. So much has been said of the adulteration of tea that the cunning signs put up by these laundrymen,

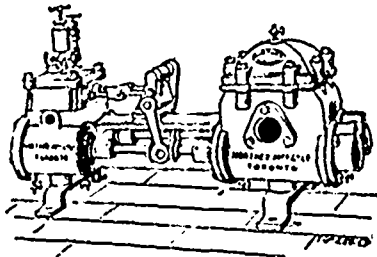
stating that their tea is fresh and of genuine importations, are calculated to tempt many a purchaser. Of course they have just as much right to sell tea as the drug stores, for instance, but there is an ulterior reason for this new move. Of late years China has been losing her tea trade, which was so long a complete monopoly. The English people, who are the greatest tea drinkers in the world, have been encouraging home industries and have dropped China tea and taken kindly to that grown in British possessions. At present the British Tea Growers' Associations of India and Ceylon are spending large sums of money to introduce their teas into this country. It may be that China is alarmed at the situation and has jumped at this straw in an attempt to save her trade. Her control over her subjects, through the medium of the Six Companies, is supreme, and if the order were issued to increase the sale of teas, through the thousands of laundries scattered all over the country, not one of the Chinamen would dare to disobey.

ACETYLENE GAS.

Acetylene as an illuminant is now attracting the attention of gas companies and public corporations to a considerable extent. When burned from a large aperture it gives a strongly luminous but smoky flame. By the use of suitable burners, however, it is possible to obtain thin flames, which without smoking emit a light of very high luminosity, in addition to which the flame does not flicker and possesses scarcely any non-luminous zone. The heat given out by combustion is one-third to one-half less, and for equal illuminating effects less than one-half, as less carbonic acid gas and water are given off than in the case of coal gas. To obtain the best results acetylene gas requires to be burnt at a pressure of about 60 mm., or 2.4 inches of water. Smoking may be prevented by mixing the gas with two-thirds its volume of air and burning it from an ordinary fish-tail burner. Comparing the consumption of acetylene with ordinary coal gas, about 0.6 litre of acetylene is required, as against 11.5 litres in an ordinary burner, 10 litres in an Argand, 3.7 litres in a new Siemens lamp No. 00, and 2.7 litres per candle hour in a Welsbach burner for ordinary gas. The illuminating power calculated to 5 cubic feet per hour is, acetylene 210, coal gas 168.

Regarding the explosive characteristics of acetylene, it is to be regretted that they have not been more fully investigated. Setting aside the cost of manufacture, should the gas show explosive violence above that of other hydrocarbon gases, this would probably prove sufficient cause to preclude its use for illuminating purposes. As a general rule, mixtures of combustible gases with just sufficient or slight excess of oxygen may be exploded without risk in an open glass cylinder, provided the latter is of uniform diameter and not constricted at the neck. Acetylene, however, forms an exception, and in an experiment

DUPLEX AND SINGLE STEAM AND POWER PUMPS.



Regular Duplex Pump.

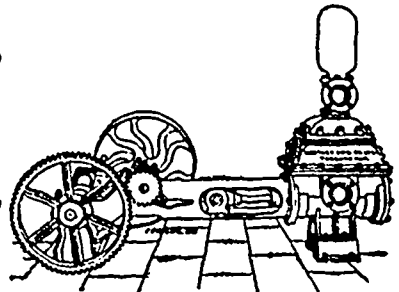
Hydraulic Presses

FOR ALL PURPOSES.

Northey Mfg. Co., Ltd.,

TORONTO.

LAURIE ENGINE CO., Montreal, Sole Agents Quebec Province.



Single Power Pump.

with this gas the containing cylinder was shattered. It therefore seems necessary to be cautious in dealing with explosive mixtures of acetylene. On the other hand, it is stated that the risks of a mixture being fired explosively are less than in coal gas and water gas. Mixtures of air and acetylene are explosive when in the proportion of 125 to 1; the most explosive mixture being expressed by the ratio 12 to 1, whilst the mixture is no longer explosive when the volume of air exceeds 20 times that of the acetylene. That mixtures with air in certain proportions are dangerously explosive there is no question; but, compared with gas, its established competitor, we have been unable to find comprehensive data.

The commercial applicability of acetylene depends, of course, upon the cost of manufacture, as compared with other illuminants. Upon these estimates there is a wide difference of opinion; but careful investigations show that the cost of the carbide must far exceed the low and sanguine estimates put forward by some of its overzealous promoters. The Neuhausen Aluminum Company of Switzerland manufactures calcium carbide at a cost of 3½ cents per pound with power which costs them five dollars per horse power per year. This is more than one-third less for power than a company formed to manufacture the carbide in this country obtains it at Niagara.

The technical production of acetylene is, however, not only of importance in the gas industry, but a much larger field is open in other branches of chemistry. Acetylene is without difficulty converted into several compounds which form the basis of a manufacture of a very large class of compounds in synthetic chemistry. Its field in this direction is again, however, limited by its cost. It is doubtless a most valuable discovery and will serve highly useful purposes; but it cannot, in its present stage of development, be reckoned as revolutionary or very far-reaching.

THE WORLD'S FIRE BUSINESS.

Speaking of the fire insurance business of 1895, a leading English underwriter says: "The year is closed and people are guessing how the reports of the insurance offices will turn out. United States business is better judged on this side and we may expect to hear definite statements

shortly. Canada will probably again show a loss, and, in fact, there has been nothing of a satisfactory nature about this business. European results will be, as usual, of a mixed character. Some companies have done well in English business, while others are complaining that the loss ratio of last year has increased materially. The average, it is expected, will be satisfactory. On the continent of Europe itself the fire business in Germany is worse than ever, and one of the leading German companies, whose business is generally considered the best, asserts that they have a worse experience by far than last year, having paid over a million marks for losses in 1895 in excess of the previous year and without having any premium increase worth speaking of to show for it. Italy and Austria have been equally bad and insurance offices have, therefore, not profited much by the members of the Triple Alliance. Business in France, on the contrary, has been rather more favorable. There has been quite a revolution in Russian business, owing to the leading part which the government has taken in restricting the division of the excess lines of Russian companies. The results, therefore, have not been nearly so desirable as those of the last four or five years. In South America, the west coast continues to show a balance on the wrong side, but on the east coast and especially in the Argentine Republic the business appears to have been all that could be desired. The same may be said of Australia and New Zealand and not much grumbling is expected about the East generally. Perhaps, with the exception of the Cape Colony, business in Africa will yield a profit.

THE CALEDONIA POTTERY WORKS.

Messrs. W. A. Campbell and C. W. Purvis are the owners of the Caledonia Pottery Works at St. Johns, P. Q., which is one of the most complete establishments of its kind in Canada and contains one of the most modern pottery kilns in the world. Messrs. Campbell and Purvis are both practical men. Mr. W. A. Campbell served his apprenticeship in Glasgow and has been 46 years in the pottery trade, eighteen of which were spent in St. Johns. Mr. C. W. Purvis came to St. Johns seven years ago when the partnership was formed, having previously been thirty years in the

business in Scotland and the United States. The combination of two such men resulted in well merited success. The market for their sanitary ware extends from Cape Breton to Vancouver and every day adds fresh customers to their list.

The annual report of the Minister of Railways and Canals shows there are 15,977 miles of railway in operation, an increase of 350. They earned \$46,785,000. The working expenses were \$32,749,000 leaving net earnings of \$14,035,000. There were 13,987,000 passengers carried, of whom nine were killed. Of freight 21,524,000 tons were carried.

The London and Lancashire Fire Insurance Company has just purchased the entire capital stock of the Mercantile Fire Insurance Company of Waterloo, Ontario. Its present system and organization will not be interfered with by this arrangement, as the business will continue to be worked and controlled from Waterloo under the present management. The policies in future will bear the clause: "This policy is guaranteed by the London and Lancashire Fire Insurance Company of London. Capital and reserve funds \$15,000,000," and every current policy already issued by the Mercantile will forthwith be subject to the same guarantee. The Mercantile has a subscribed capital of \$200,000.

The Toronto Board of Fire Underwriters opened their annual meeting by holding a banquet in the Board of Trade building. The attendance was large, and the following Montreal gentlemen were present, representing the companies mentioned:—Messrs. Lansing Lewis, Caledonian; E. P. Heaton, London; G. F. C. Smith, Liverpool and London and Globe; Thos. Davidson, North British and Mercantile; B. W. Tyre, Northern; R. McD. Patterson, Phoenix of London; H. J. Mudge, Queen; and Geo. Simpson, Royal. The business to be considered during the annual meeting was divided up into sections and placed in the hands of the various committees. Mr. Robt. McLean, who has occupied the position of secretary to the board for so many years, has resigned, and, in appreciation of his untiring services in the interests of the underwriters, and his conscientiousness in performing his numerous duties, the board presented him with a handsome illuminated address.

FINANCIAL.

Wall street was much disappointed over the promptitude with which London sized up the true inwardness of the bond issue and declined to take any part in a revival in American securities on the strength of its success. It is now evident that much of the bonds were secured by speculators who are unable to pay for them, and who depend upon selling them again before the instalments fall due, and this has naturally increased fears of heavy withdrawals of gold from the Treasury before long. In fact, it looks as if the popular loan were destined to be a disappointment, and as if it would have been far better for the Treasury had the Morgan syndicate secured the whole issue; since, in that case, the bonds would have been paid for with imported gold, while in the present we are confronted with the absurd spectacle of investors drawing gold from one counter of the Treasury on legal tenders and paying it in at another for bonds. The hoped for fall in sterling exchange has not materialized. In fact sterling developed a firmer tone in New York because a slightly easier money market increased the demand from remitters, and at the same time the supply of bills drawn during the last few days, evidently against moderate sales of the new Government bonds abroad, became exhausted. Continental exchange was also firmer. Posted asking rates for sterling were \$1.87 for long bills and \$1.88½ for demand. Actual rates are: Long bills, \$1.86½ @ \$1.86¾; sight drafts, \$1.87¾, and cable transfers, \$1.88 @ \$1.88½. Francs are quoted at 5.15½ for long and 5.17½ @ 5.16½ for short; reichsmarks, 91½ @ 91 15-16 for long and 95½ for short; guilders, 10 @ 10 1-16 for long and 10½ @ 10 3-16 for short. In this market sterling exchange closed quiet and steady. Between banks sterling sixties were 9 5-16 to 9½, demand 9 9-16 to 9½ and cables 9½. Over the counter sixties were 9½ to 9¾, demand drafts 10 to 10½, and cables 10½. New York funds were ½ to 1-16 discount between banks, and 1-16 to ½ premium over the counter.

Money continues stiff in this market. Call loans are 3½ per cent, and discounts 6 to 7 per cent. In New York money on call is easier at 2½ @ 4½ per cent for all periods on good mixed collateral. The market for commercial paper shows a little life, but as yet nothing is discounted at less than 6 per cent. In London call

money is easy at ½ per cent, and the discount rate in the open market is 1½ per cent. Silver is slightly firmer. Bar silver in London closed at 30½d, and in New York at 67½c.

The stock market closed dull and unsatisfactory, although the firm tendency of all the leading securities was abundantly manifest whenever a buying order put in an appearance. But the trading actually done was narrow and exclusively professional, and the few investment purchases were confined to small lots of bank shares and Corporation Fours.

J. R. Meeker, stockbroker, reports the opening and closing prices on the New York Stock Exchange as follows:

Atchison, Top. & Santa Fe Ry	18½	17½
Can. Pacific	..	..
Canada Southern	..	..
C. B. & Quincy	89½	81½
C. C. C. & St. L.	..	..
Commercial Cable	..	..
Delaware & Hudson	128	127
Delaware Lack. & West	..	..
Erie	..	..
Ill. Central	..	..
Lou. & Nash	50	51½
Lake Shore	145½	145½
Manhattan Consolidated	109	111
Missouri Pacific	24½	24½
North American	..	..
North Pacific	..	..
Do. Pref	..	..
New Jersey Central	105	104
Northwest	124½	124½
N. Y. & N. Eng.	..	..
N. Y. Central	94	98
Omaha Com.	40	40
Pacific Mail	304	311
Reading, Philadelphia	13	14
Rich. Term.	..	..
Rock Island, Chicago & Pac.	72½	73½
St. Paul, Chic. & Minn.	73½	72½
St. P., Minn. & Man.	..	..
Tex. Pac.	..	..
Union Pac.	..	..
Wabash	..	..
Do, pref	18½	18½
Western Union	86½	86½
Sugar Refinery	111½	112½
Lead	..	..
Gas, Chicago	66½	68½
Gen. Electric	31½	31½
Rubber	27½	27½

*Ex-div.

MONTREAL STOCKS.

Mr. A. W. Morris, stock broker, 79 St. Francois Xavier street, reports the closing prices on the local stock exchange as follows:—

Stock	Sellers.	Buyers.
Can. Pacific Railway	6	59
Duluth Com	8½	6
Duluth pd	11	18½
Grand Trunk 1st Pref.	..	..
Toronto St. Ry	75½	75
Wab. pfd.	..	..
Commercial Cable	163	15½
Montreal Telegraph Co.	163	163
Richelle & Ontario Co.	140	87
Street Railway Co.	219	218½
Do. New Stock	..	..
City Gas Co.	302	200½
Bell Telephone	159	157.
Bell Tel., bonds	..	..
Royal Electric Co.	140	130
Int. Coal	..	..
North West Land Co pref.	..	..
Merch. Mfg. Co.	140	..
Loan & Mortgage Co	..	..
Montreal 4 p. c. stock	..	..
Montreal Cotton Co.	322	190
Colored Cotton Co.	55	50
Dominion Cotton Co.	95	90

BANKS.

Montreal	219	217
Ontario	84	..
Peoples	6	..
Molsons	177	172
Toronto	250	234
JacquesCartier	100	..
Morchant	169	164
Eastern Townships	..	..
Quebec	125	..
Union	100	..
Comierce	137	155
Merchants of Halifax	..	..
Ville Marie	..	..
Hochelaga	122½	120
Nationale	..	..

BONDS.

C. P. R. Land Grant 5s	..	..
Canada Central 6s	..	..
Champlain & St. Law. 6s	..	..
Dominion Cotton 6s	..	..
Canada Colored Cotton 6s	..	..
Bell Tel.	..	..

*Ex-div.

MONTREAL CLEARING HOUSE.

Total for week ending	Clearings.	Balances.
Feb. 13, 1896	\$9,479,000	\$1,328,569
Cor. week 1895	8,818,495	1,364,195
" 1894	8,914,545	1,078,486
" 1893	10,380,419	1,532,170

Montreal Wholesale Markets.

THURSDAY, Feb. 13, 1896.

The reasonable weather experienced of late has been decidedly beneficial to trade but sales of some lines of winter goods are not expected to reach the average. Manufactured furs, woolens and clothing have been chiefly affected. Business is probably up to the average at this season. In certain heavy goods distribution, and even manufacture, is always at a standstill at this time of year owing to the high schedule of winter freights. It seems unfortunate that this should be the case. It is not improbable that the railways themselves are the losers, as goods are held back from shipment and much rough and heavy merchandise ultimately reaches its destination by water.

DRY GOODS.—The early part of the winter with its prolonged spell of open weather proved particularly trying to small capitalized concerns both wholesale and retail. The past week has again given tangible evidence of this, and sympathy rather than sharp criticism seems to be in order in more than one instance. On the whole fair reports are in from the travellers of leading houses for the time of year. Balance of the winter's trade should be good. Liverpool, cotton, easier; American middlings, 4 9-16d. New York, cotton, spots, easy. Uplands, 8 3-16c; Gulf, 8 7-16c. Futures steady. Feb. 7.75c; March, 7.84c; April, 7.89c; May, 7.93c; June, 7.95; July, 7.98c.

DRUGS.—Opium has advanced on account of damage to the crop. Quinine is not quite so firm. Prime cassia bark is wanted. Insect powder has largely advanced in the primary markets. Canary and hemp seeds are neglected. Cod liver oil keeps up, and stocks are getting smaller. An advance of 2c has been made on Paris green. Spirits of turpentine keeps up, and linseed oil is likely to take a sharp advance. The English syndicate still control camphor, and are compelling American and German refiners to pay their prices. Carbolic acid and cold tar derivatives are dearer all round.

GREEN FRUITS.—Oranges are firm. Valencians \$3.75 to \$4 per case; Jamaicas \$7 to \$8.50 per bbl; Californias \$4.25 to \$4.50 per box. Lemons easy at \$2.50 to \$2.75. Pineapples 30c. Grapes are quoted at \$5 to \$6 per keg, bananas at \$2.50 to \$3 per bunch, cocoanuts at \$3 per hundred. Apples quiet. For Northern Spies \$4 is still a possible price, but the quality must be very fine. Other sorts continue to range from \$2 to \$3.50 per bbl.

RAW FURS.—There is no change but receivers still state that supplies are likely to be fair for the balance of the season. We quote: Spring beaver \$3.50 to \$4.50 per pound; fall beaver, \$1.50 to \$3.50; black bear skins, \$7.50 to \$18; brown bear, \$5 to \$12; red fox, \$1 to \$1.40; otter, \$7 to \$12.50; muskoon, 40c to 50c; skunk, 50c to \$1.00; muskrats, winter, 9c to 15c; fall, 8c to 10c; mint, \$1 to \$1.20.

PAINTS AND OILS.—White lead is fairly steady but business is quiet for outside business owing to the high winter freights. Liquid paints firm at \$1 to \$1.05 for firsts and 90c for seconds. The market for turpentine is firm. Choice brands white lead, Government standard, \$5; No. 1, \$4.75; No. 2, \$4.50; No. 3, \$4.25; dry white lead, 4½c; red lead, pure, 3½c to 4c; do. No. 1, 4c; zinc, white, pure, \$7.25; glass, \$1.25 to \$1.30 first break; \$1.35 to \$1.40 second break, per 50 feet; \$2.90 to \$3 for third break, per 100 feet. Linseed oil, round lots, raw, 5½c to 5¾c; boiled, 57c to 58c; cod oil, 35c to 37½c; seal oil, 42c to 45c; castor oil, 6½c to 7½c; putty, in bulk, \$1.85; Paris green, casks, 14½c; drums, 15½c; packers, 16½c.

GROCERIES.—A fair number of orders have reached the market. Sales of Japan teas have been reported amounting to some hundreds of packages, chiefly at about 14c. There has also been business in Gunpowder and Packings. Outside markets are quiet and changes are unimportant. Sugar is firm but quieter, the demand from the west having lessened. Reports on raw sugars are strong. Foreign continues to arrive there and pass into consumers' hands, and the over-run finds fair attention. Factory prices here remain as last quoted. Granulated in lots of 100 bbls and less is offered at 4½c, in quantities exceeding 100 bbls, but less than 250 bbls at 4 1/16c, and in round lots at 4½c. Yellows are quoted at 3½c to 4½c. London cables.—Sugar, centrifugal, 96 test, 13s 3d to 13 6d; muscovado, fair refining, 11s 6d; beet, Feb. 12s; June, 12s 4d. By telegraph from New York:—Rice, unchanged. Molasses, unchanged. Coffee, options, quiet; sales, 9,250 bags, including March, \$12.50 to \$12.55; April, \$12.20; May, \$12.05 to \$12.15; Sept., \$11.05 to \$11.10; Nov., \$11.00; Dec., \$10.85 to 10.95; spots, steady 13½.

FISH.—Demand improving. Fresh herrings \$1.20 to \$1.50 per 100; haddock, 3c to 3½ per lb.; pollock and hake, 2½c to 3c; steak cod, 4½c; B.C. salmon 9c to 10c; smelts, 4c to 5½c; trout, 6½c to 7½c; white fish, 6½c; dore, 6½c to 7c; pike, 4½c, and tommycods, \$1 per barrel for ordinary, and \$1.50 for new stock. Green cod are in good demand and prices have advanced 25c to 50c per barrel. No. 1 green haddock are 25c per barrel higher, and No. 2 Labrador salmon are also 50c per barrel dearer. Choice No. 1 Labrador herrings are selling at \$5.25 per barrel; medium, in half barrels, \$2.25; No. 1 Nova Scotia, in half barrels, \$2.40 to \$2.50; Ordinary stock, \$3.00 to \$4.00 per barrel; No. 1 large green cod, \$5.50 to \$6.00; No. 1 medium, \$4.50 to \$5.00; No. 2, \$2.80 to \$3; No. 1 green haddock, \$1.00 to \$3.25; No. 1 Lake trout, \$4 to \$4.25, No. 2 Labrador salmon, \$13; B.C. salmon, \$10.50 to \$11.50; No. 1 mackerel, \$18.50; Loch Fyne herrings, 85c per keg, and \$11 per barrel; tongues and sounds, \$9, and No. 1 sardines, \$4.50. No. 1 dried cod, \$4.25 to \$4.50 per

100 lbs.; boneless cod, 6c per lb.; boneless haddock, 5c; fish, 3½c, and shredded, 11c, Haddies, 6½c to 7c per lb.; blotters, 90c per box, and smoked herrings, 8c to 10c per box.

HAY.—The receipts of loose hay have been fair. Off-rings met with a ready sale at \$10 to \$12 per hundred bundles, as to quality. Pressed hay steady at \$13.50 to \$14 for No. 1, and \$12.50 to \$13 for No. 2 per ton on track. A despatch from New York said:—Receipts, forty-five cars, mostly all Canadian; trade, slow; prices unchanged.

DRESSED HOGS.—The market was quiet and on the easy side. Car lots \$5.40 to \$5.50; jobbing lots \$5.50 to \$6.

PROVISIONS.—A fair business was done at steady prices. Lato cash prices in Chicago were:—Pork \$9.87½ to \$10; lard \$5.42½ to \$5.45. We quote:—

Canadian short cut, clear..	14 50 @ 15 00
Canadian short cut, meas..	15 00 @ 15 50
Short cut, Western, per bbl.	0 00 @ 0 00
Hams, city cured, per lb...	0 09 @ 0 10
Lard, Canadian, in pails...	0 08 @ 0 08
Bacon, per lb.....	0 09 @ 0 10
Lard, com. refined, per lb..	0 06½ @ 0 06½

FLOUR.—Firmness rules at an advance. Millers claim to be over sold on certain brands of spring wheat flour and are not pushing sales. Fifty cents is being paid for No. 1 hard wheat at country points in Manitoba. It is hinted that an understanding exists between the larger millers. Local traders, however, are not fully united and on some brands prices are more or less irregular. We quote:—

Winter wheat.....	\$0.00 @ \$1.40
Spring wheat, patents.....	4.25 @ 4.25
Straight Roller.....	0.00 @ 4.10
Straight roller, bags.....	1.95 @ 2.00
Extra.....	0.00 @ 0.00
Extra bags.....	1.75 @ 1.85
Superfine.....	1.00 @ 0.00
Man. Strong Bakers.....	4.00 @ 4.00

GRAIN.—At Chicago Lincoln's birthday was observed as a legal holiday, and the exchanges were closed. Market there has been easier at 6½c May and June. The Chicago Bulletin says it is claimed that grain rates are being cut five cents to eastern points, owing to a reduction made by the Canadian Pacific from Minneapolis. British cable advices are as follows:—London.—Wheat off coast, quiet and steady; on passage, quiet for white, easy for red. Maize off coast, quiet; on passage, easy. English country markets, partially 6d cheaper. Liverpool.—Wheat on spot, quiet; futures steady, at 5s 7½d Feb., 5s 7½d March and April, 5s 7½d May and June. Maize on spot, quiet; futures, quiet, at 3s 3½d Feb., 3s 3d March, 3s 1½d April, May and June, 3s 2½d July. Minneapolis first bakers flour, 19s. French country markets, weak. Local trade quiet and prices steady. Oats 3½c to 31c. We quote:—

No. 1 hard Manitoba.....	0.00 @ 0.00
No. 2 hard Manitoba.....	0.00 @ 0.00
No. 3 hard Manitoba.....	0.00 @ 0.00
Peas, per 66 lbs., afloat.....	.61 @ .00
No. 2 oats, per 34 lbs.....	.30½ @ .31
Corn, duty paid.....	.45 @ .47
Barley feed.....	.38 @ .39
Barley malting.....	.53 @ .55
Rye.....	.00 @ .00
Buckwheat, per 48 lbs.....	.39 @ .40

OATMEAL.—Markets have again advanced. We quote:—

Standard, bbls.....	3.10 @ 3.20
Granulated, bbls.....	3.20 @ 3.30
Rolled Oats, bbls.....	3.10 @ 3.20

FEED.—Unchanged and a limited demand was experienced. We quote:—

Bran.....	\$14.00 @ \$15.00
Shorts.....	15.00 @ 16.00
Mouillie.....	19.00 @ 20.00

BEANS.—A dull market at former prices. Hand picked by the car \$1 to \$1.05; small lots \$1.10 to \$1.20.

POTATOES.—Business slow and prices easy at 35c to 40c per bag for early rose in jobbing lots. Car lots on track 30 to 32½c.

POULTRY.—The demand for dressed poultry was quiet. Turkeys 9c to 10c; chickens 7 to 8c; geese 5½c to 6½c and ducks 7c to 8c.

EGGS.—Demand fair and prices easier. Strictly fresh in baskets have been sold at 25 to 30c. We quote commission prices as follows: Fresh 20c; city limed, 13 to 14c; western ditto, 12 to 12½c.

BUTTER.—There is a steady trade passing and finest creamery is firm. A fair business has been done in Western rolls at quotations:—

Finest September creamery.....	20c @ 21c
Finest Townships dairy.....	17c @ 18c
Finest Western dairy.....	14c @ 15c
Western rolls.....	14c @ 15c

CHEESE.—A quieter tone is apparent and buyers and sellers do not readily come to terms. There is practically nothing to report. A leading Liverpool house write: The demand for cheese has been slow only a small business having been done. Holders are fairly firm on choice autumn make. We quote finest September-October make 45s to 46s 6d per cwt, and ripe summers, 30s to 37s. Butter is practically unchanged this week, the demand has been on a moderate scale at unchanged prices. We quote finest American and Canadian creamery at 90s to 100s per cwt., and quality under this class, 60s to 85s. Finest Danish is offered at 113s to 118s, and choice Australian 106s to 108s. We quote Irish butter: Cork firsts, 115s per cwt; seconds, 110s; thirds, 95s. We quote:—
Finest fall makes..... 9½c @ 9½c
Medium to good..... 0c @ 9c
Summer makes..... 81c @ 8½c

TORONTO MARKETS.

(Revised by Telegraph.)

Feb. 13, 1896.

WHEAT.—In the local market holders were asking previous prices, but buying demand was flat. Odd cars of Ontario red and white could probably have been sold at 80c, f. o. b., west, but round lots would not be taken at that figure, as millers are a little afraid of these prices, which are so much higher than in outside markets. White wheat, by sample, not so good as No. 2, offered east to-day at 80c. Manitobas are about steady, but demand is light, millers holding off, in view of the decline in Liverpool and Chicago, No. 1 hard North Bay, is offered at 81c; No. 2 hard at 78; and No. 3 hard at 74c. No 2 hard was bought yesterday at 77c. North Bay. A sale of 10,000 bushels, No. 1 hard, afloat, Fort William. May was stated to have been made at 71c, and 72c was asked with 70c bid. Manitoba holders are very bullish, and offer sparingly, but a further decline in Liverpool may bring out more stuff.

MILLFEED.—Bran is firm, and shorts easy. Two cars of Manitoba bran sold, delivered east at \$13 or equal to about \$11, middle freights west. Ontario bran is quoted at \$11.50, middle freights west, and shorts at \$12 to \$12.50.

SEEDS.—Receipts are increasing. Prices remain unchanged. Current quotations follow: Timothy, \$3 to \$4 per 100 lbs.; alsike, \$4.50 to \$7.50 per 100 lbs.; and red clover, \$7 to \$7.50 per 100 lbs.

FLOUR.—Buyers hold off in consequence of the easy wheat market. Sales are few just now. Straight rollers are quoted nominally at \$3.75 Toronto freights.

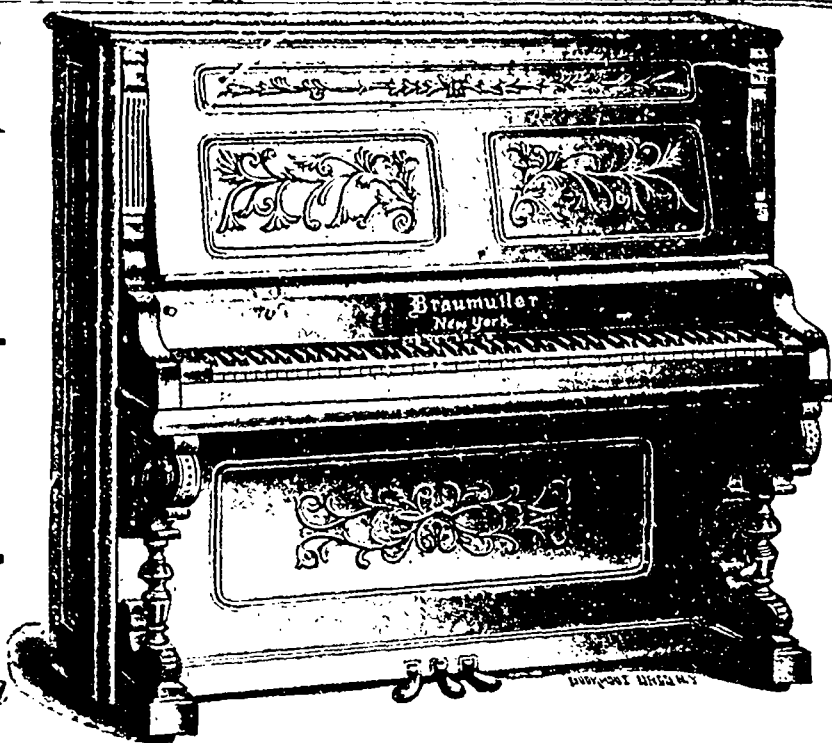
BRAUMULLER PIANOS

"Absolutely First-Class."

Factory and Warerooms:

**402-410 WEST 14th ST.
NEW YORK.**

*Our Pianos have no equal
in the Market.*



RYE.—Very quiet. Offerings light, and demand limited.

BECKWHEAT.—Firm. Car lots east were wanted at 34c.

CORN.—Mixed corn is quoted, west, at 32c, and yellow at 32½c. One car of mixed sold at 32c.

OATMEAL.—Car lots of rolled oats in bags, on track, are quoted at \$2.90 per bbl., and broken lots at \$3.15.

PEAS.—Offerings very light. Exporters bid 50c. north and west freights, and 51c. middle freights west, for car lots of No. 2.

OATS.—Quiet and unchanged. White are in demand, high freights west, at 24c; on track here at 27c; and east at 25 to 25½c. Mixed sold C. P. R. east, at 25c.

BARLEY.—There were fair offerings, but holders refuse to shade prices. Fancy samples are quoted at 47 to 48c outside No. 1 at 45c, No. 2 at 39 to 40c, and feed at 31 to 32c.

CHEESE.—The talk is still for better prices, but so far the market unchanged. July and August makes are selling locally in small lots, at 9c, and full cream Septembers and Octobers at 9½ to 10c.

BUTTER.—There is little or no change in the market. Receipts are fair of all lines of butter, especially large rolls. The local demand is improving somewhat. Prices are nominally unchanged. Quotations are: Dairy tub, fresh and choice, 14 to 15c, creamery, pounds, 21 to 22c, creamery tub, fresh made, 19 to 20c, large rolls, in boxes or barrels, 13 to 14c; and fresh lb. prints, 14 to 16c; low grade to medium dairy, in tubs or rolls, at 8 to 11c.

PROVISIONS.—The market for dressed hogs is dull. For selected weights in farmers' loads from \$5 to \$5.25 was paid. Car lots on track, were quoted at \$5 to \$5.15 for light weights by packers, but sellers outside are asking higher figures. One sale of a car lot was made late at \$5.10. Provisions are firm and unchanged, and in better demand. The present quotations are:—Barrelled pork—Shoulder mess, \$11.50 to \$11.75; clear shoulder mess, \$12 to \$12.25; heavy mess, \$14.00 to \$14.25, short cut, \$14 to \$14.50. Dry salted meats—Long clear bacon, car lots, 6½ to 6¾c; ton lots, 6½ to 6¾c; case lots, 6½ to 7c; backs, 7½ to 7¾c, to 10½c; light, 10 to 10½c; breakfast bacon, 10

Smoked—Hams, heavy 9c to 9½, medium, 10 to 10½c; rolls 7½ to 7¾c; picnic hams, 7 to 7½c. All meats out of pickle no less than prices quoted for smoked meats. Lard—Tierces, 8 to 8½c; tubs, 8½ to 8¾c; and pails, 8½ to 9c; compound, 7½ to 7¾c.

SUGAR.—Unchanged at 4½c for No. 1 granulated, and 3.95 to 4½c for yellows. The tone is firm.

HORS.—No. 1, 1895's round lots, delivered here, are quoted at 8 to 10c, and poor to medium samples at 6 to 7c.

BALED HAY.—Car lots of No. 1 Quebec are quoted on track at \$14.50 to \$14.75. No. 2 Quebec is quoted at \$13.25 to \$13.50.

APPLES.—Prime winter stock, evaporated, sell by sample at the factories at 5½ to 6c. Dried are bought outside at 4 to 4½c, and 4½c here.

POULTRY.—The best prices ruling were 7 to 9½c for turkeys; geese, 5 to 6½c per pound; chickens, 30 to 50c per pair; and ducks, 40 to 75c per pair.

POTATOES.—There is a large quantity offering outside, but dealers here will not pay more than 18 to 19c for car lots on track. Farmers are only procuring these prices for loads.

BEANS.—Round lots of hand-picked white beans are quoted, delivered here, at 85c to 90c, and sales of small lots are made at 1.10. Ordinary white beans can be bought outside at 75c.

HONEY.—Five and 10 lb. tins are quoted 9½c per lb., and sixty-pound tins at 9c; sections are quoted at \$1.80 to \$1.90 per dozen for clover and \$1.50 to \$1.70 for dark, according to size.

HOTEL NOTES.

Joseph Byrne, late of the Wilson restaurant, has taken charge of the Hotel Victoria, Government street, Victoria, B.C.

The Windsor hotel at Regina, N.W.T., has again been leased by Messrs. Grigg and Steel, who will conduct it as formerly under style of T. K. Grigg & Co.

Lindsay is about to lose a well-known resident in the person of Mr. P. J. Clunan, the popular proprietor of the Star hotel. He and his family intend removing to Peterborough to assume business in the Queen's hotel, of that place.

Geo. Schultz, Esq., proprietor of the International Hotel, Liverpool, N. S., is now organizing a joint stock company with the purpose of erecting a large and well-appointed house to replace the "Trilby" which was destroyed by fire.

REAL ESTATE TRANSFERS.

ST. ANTOINE WARD.

Dorchester st., Geo. F. C. Smith, L. H. Gault, Chas. Gault and Montreal Diocesan Theological College sold to The Young Woman's Christian Assn., of Montreal, lot 812, measuring 56.8x180, for \$35,000.

Plymouth st., the Sheriff of Montreal sold to the Grand Trunk Ry., of Montreal, lot 1636-18, with brick and stone houses Nos. 68 and 70 Plymouth Grove, for \$2000.

ST. ANN'S WARD.

Centre st., Arthur Jones et al sold to J. G. Ross lot 890, measuring 44.9x35 ft., and brick houses Nos. 122 to 124 Centre st., for \$3000.

Notre Dame st., J. A. M. St. Onge sold to Madam A. D. Lamontagne, wife of J. M. Fortier, parts of lots 1785 and 1786, in superficies 1099 ft., with house No. 1980 Notre Dame st., for \$15,500.

Centre st., the Montreal Loan & Mortgage Co. sold to Chas. A. Barnard part of lot 662, measuring 37.3x83 and 5.6x83, in superficies 1802 ft., with brick houses Nos. 9 to 18 Centre st., for \$3,900.

ST. MARY'S WARD.

Craig st., John Marsh sold to Vital Forest, lot 125, measuring 20x72, with brick house No. 177 Craig st., for \$2,500.

Fullum st., Patrick Lynch sold to Joseph Aumont, lot 146-15 and 16, measuring 24x100 ft. each, for \$1900.

ST. JAMES WARD.

Wolfe st., Testamentary executors of Clade Melancon sold to Alcide Fontaine, lot 974-91 and 92, measuring 21x66 ft. each, with brick houses Nos. 390 to 396 Wolfe st., \$3,500.

ST. LOUIS WARD.

Fortier st., F. X. Rousseau sold to Louis Pickleman, lot 730 10, measuring 21.4x66 in superficies 1764 ft., with brick house No. 70 Fortier st., for \$1900.

R. A. MAINWARING

Real Estate & Investment Broker

147 ST. JAMES STREET,

Montreal.

Branch Offices:

2358 St. Catherine Street,

240 St. Lawrence Street.

WE DO THE HUNTING.

IF you wish to purchase anything at any time in the line of Real Estate, write, call or telephone us, stating the nature of investment desired, the location preferred, and amount you wish to expend, which shall have our prompt attention.

JOHN JAMES BROWNE & SON
REAL ESTATE BROKERS,
207 ST. JAMES STREET.

BUILDING LOTS FOR SALE

On **ELM AVENUE**
GREEN AVENUE and
QUIBLIER STREET
At **Moderate Prices.**

LOANS MADE TO BUILDERS.

A. G. ROSS & CO.,
Standard Building, MONTREAL

FOR SALE

—BY—

C. E. L. DESAULNIERS,
REAL ESTATE AGENT,
62 St. James Street.

\$5,600. St. Andre Street—Good Block, 5 Tenements and store. Rent, \$621. Cash, \$1,000.
\$9,500. St. Catherine Street—Store and dwellings in good place.
\$10,500. St. Dominique St. near Craig—3 houses, oil brick. R. 1. \$1,100.
\$9,200. St. Antoine Street—Good stone house, 4 tenements. Easy terms.
\$4,000. Corner Laval Avenue and Duluth—Store and dwellings. Good place for Pharmacy.
For Sale or Exchange, good Farm near Montreal.
Properties for Sale in all parts of the City.

FREDK. McKEOWN & CO.,

Civil Engineers and General Contractors.

CONTRACTING DEPARTMENT.
Constructors of Water and Gas Works, Railroads, Subways, Tunnels, Bridges, Dredging, &c.

JOBGING DEPARTMENT.
Cement and Tile Floors, House Drains Stone, Cobble, or Wood Paving. All Jobbing Work promptly attended to and done in a good workmanlike manner.

246 ST. JAMES STREET,
Montreal, Que
No trouble to give estimates for any work.

THE BABCOCK AND WILCOX WATER TUBE STEAM BOILER

::: IS NOW BUILT IN CANADA ::: :

Suitable for all Purposes—Mills, Electric Lighting and Railways, Heating, Etc.

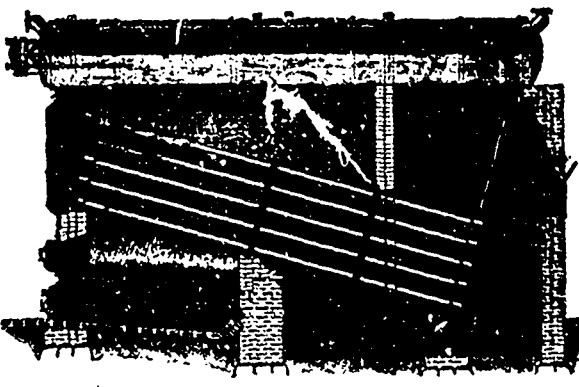
Over 1,500,000 Horse Power in Use.

Send for our book, STEAM—Free on application.

Head Office,
415 Board of Trade Building,
MONTREAL.

WILLIAM T. BONNER

General Agent for Canada.
Workshops:—Belleville,
Ontario.



ST. JEAN BAPTISTE WARD.

Marie Anne st., the Sheriff of Montreal sold to the Religious Order of Carmelites, lot 8-146-153: in superficies 19,500 ft., with houses Nos. 272 to 360 Marie Anne st., and Nos. 97 to 101 Boyer st., for \$15,000.

St. Hypolite st., Ferdinand Lavallee dit Bouchard sold to Antoine Nigron, lot 266, for \$1,818.

ST. DENIS WARD.

St. Hubert st., Oscar Lovesque sold to Arthur Hetu and his wife Olivine Molleur, lot 7-831 and 832, measuring 50x109, vacant, for \$250.

Carriere st., W. W. Ogilvie sold to Adolphe Lemay, lots 227 and part of 228, the first measuring 36x60 and the second 60x90, with house No. 102 Carriere st., and wooden house on St. Amande st., for \$200

ST. GABRIEL WARD.

Bourgeois st., Joseph Lebeau sold to Edward Upton, lot 3167-33 and 34, with brick houses, Nos. 360 and 362 Bourgeois \$6500.

ST. HENRI.

Ropery st., Hector Gauthier and J. E. Gauthier sold to Joseph Beaudet, northwest part of lot 2721, measuring 45x45, with brick house No. 156 Ropery st., for \$2500.

ST. LAWRENCE WARD.

St. Charles Borromeo st., Joseph Hewitt, E. A. Hewitt and D. F. Hewitt, testamentary executors of Thos. Hewitt, sold to Joseph Vendette lot 634, measuring in superficies 1878 feet, with brick and stone house No. 38 St. Charles Borromeo st., for \$2000.

Tam Hall ave., the Montreal Loan & Mortgage Co. sold to Martha Rae Carey, wife of Robert Bruce Hunter, lot 101-15, measuring 69.6x48 ft., for \$2,800.

Park ave., Thomas Collins sold to Jessie Watson, widow of Jas. D. Adams, northwest part of lot 44-51 and south-east part of lot 44-52, the first measuring 7x136 ft., and the second 11x136 ft., with house No. 175 Park Avenue, for \$4,500.

The statement of shipments of grain from Chicago east, during the week ending February 6th, shows that the Chicago & Grand Trunk carried 6,869 tons; the Michigan Central 8,831, and the Erie 12,533. The cut rate allowed the Grand Trunk to Boston, for the purpose of meeting the competition of the Canadian Pacific in the grain carrying business from Minnesota, did not swell the Grand Trunk's

tonnage as much as was expected. The Michigan Central, which has been complaining of the favor shown the Grand Trunk by the Joint Traffic Association, really leads in East bound shipments because the Erie's big shipments were largely via the Norfolk and Western, to Norfolk, for export.

A movement will soon be made by the Bankers' section of the Montreal Board of Trade to secure information regarding the amount of American silver, as well as of silver certificates, in the Dominion of Canada. It will be remembered that an influential deputation of Canadian bankers waited on the Hon. Geo. E. Foster some time ago, and urged the Minister of Finance to take some action to protect Canadians against what might, some day, become an exceedingly dangerous currency. Hon. Mr. Foster at first wanted to know how much of the silver and certificates were supposed to be in the country, and, at the same time, invited suggestions as to the best method of dealing with the subject. Montreal bankers estimate the amount of silver certificates circulating in Canada to be from two to three millions, but they are at a loss regarding the amount of American silver this side of the line. With a view to find this out circulars will be sent to the leading bankers in the Dominion, and, when the desired data is secured, another deputation will wait upon the Finance Minister, and the whole question will be carefully gone into.

The annual report on the salt export trade of Liverpool states that the year which has just expired began with an apparent prospect of a substantial revival in general trade. Those who were most hopeful have been somewhat disappointed but Liverpool can at all events show some signs of returning prosperity, and the salt shipments from this port have increased by about 17,000 tons, or roughly 2½ per cent, as compared with 1891. Much was said some eighteen months ago about a supposed diversion of the salt trade from Liverpool, and consequently it is interesting to note that for two years in succession an increase has been chronicled in exports from Liverpool, whereas this year every other port in England connected with the salt trade has to lament a decrease in its shipments to foreign ports. In the United States reas mable freights and the abolition of the duty on salt have enabled Liverpool merchants to increase their shipments of common salt, but it is difficult to make headway with fine salt, in view of the keen competition and consequent low prices prevailing amongst the manufacturers in America.

SHERIFF'S SALES.

F.F.—No 193—JEFFREY H. BURLAND vs. GEO. B. BRADLEY.

1st A vacant lot of land situate in the town of Westmount, being the north west part of lot number three hundred and sixty three (363), on the official plan and book of reference of the municipality of the parish of Montreal, containing forty (40) feet in width by a depth of one hundred and forty (140) feet, English measure, and more or less, bounded in front by Green avenue.

2nd Another vacant lot situate at the same place; bounded in front by Green avenue. Known as sub-division two (2), of lot number three hundred and sixty-four (364) of the official plan and book of reference of the municipality of the parish of Montreal. Deducting from the part of official lot number three hundred and sixty-three (363) above, and from subdivision two (2), of said lot number three hundred and sixty-four (364), about three hundred and sixty-five (365) feet, English measure, which have been expropriated for the widening of Green avenue.

3rd Another vacant lot of land situate at the same place; bounded in front by Sherbrooke street, known as subdivision one (1), of lot number three hundred and sixty-four (364), of the official plan and book of reference for the municipality of the parish of Montreal.

4th Another contiguous lot of land situate at the same place; bounded in front by Sherbrooke street, known as subdivision four (4), of lot number three hundred and sixty-six (366), of the official plan and book of reference of the municipality of the parish of Montreal.

5th Another contiguous vacant lot of land situate at the same place; bounded in front by Sherbrooke street, known as subdivision three (3), of lot number three hundred and forty-six (346), of the official plan and book of reference of the municipality of the parish of Montreal.

6th Another contiguous vacant lot of land situate at the same place; bounded in front by Sherbrooke street, known as subdivision two (2), of lot number three hundred and forty-six (346), of the official plan and book of reference of the municipality of the parish of Montreal.

7th Another contiguous vacant lot of land situate at the same place; bounded in front by Sherbrooke street, known as subdivision four (4), of lot number three hundred and forty-six (346), of the official plan and book of reference of the municipality of the parish of Montreal.

8th Another vacant lot of land situate at the same place; bounded in front by Oliver street, known as subdivision one (1), of lot number three hundred and forty-five (345), of the official plan and book of reference of the municipality of the parish of Montreal.

9th Another contiguous and vacant lot of land situate at the same place; bounded in front by Oliver street, known as subdivision two (2), of lot number three hundred and forty-five (345), of the official plan and book of reference of the municipality of the parish of Montreal.

10th Another contiguous and vacant lot of land situate at the same place; bounded in front by Oliver street, known as subdivision three (3), of lot number three hundred and forty-five (345), of the official plan and book of reference of the municipality of the parish of Montreal.

11th Another lot of land situate at the same place; bounded in front to the south-east by lot number three hundred and forty-seven (347), known as subdivision one (1), of lot number three hundred and forty-six (346) of the official plan and book of reference of the municipality of the parish of Montreal.

To be sold at my office, in the city of Montreal, on the TWENTY-SECOND day of FEBRUARY instant, at TEN o'clock in the forenoon.

F. F. No. 33—LA BANQUE NATIONALE vs. ADELINA TESSIER.

A lot of land situate in Saint James ward, city of Montreal, district of Montreal, bounded in front by Craig street, known as number ninety-two (92), on the official plan and book of reference of the said Saint James ward, in the city

of Montreal, in the district of Montreal—with the buildings thereon erected.

To be sold at my office, in the city of Montreal, on the TWENTY-FOURTH day of FEBRUARY instant, at TEN o'clock in the forenoon.

F. F.—No. 1099.—GEORGE W. REED vs JOHN B. WOOD.

1st A lot of land situate in Saint Antoine ward, city of Montreal, being lot subdivision number fourteen, of lot official number sixteen hundred and thirty-six, on the official plan and book of reference of said ward, fronting on Plymouth Grove—with the buildings thereon erected.

2nd A lot of land situate in Saint Antoine ward, city of Montreal, being lot subdivision number fifteen, of lot official number sixteen hundred and thirty-six, on the official plan and book of reference of said ward, fronting on Plymouth Grove—with the buildings thereon erected.

3rd A lot of land situate in Saint Antoine ward, city of Montreal, being lot subdivision number sixteen, of lot official number sixteen hundred and thirty-six, on the official plan and book of reference of said ward, fronting on Plymouth Grove—with the buildings thereon erected.

4th A lot of land situate in Saint Antoine ward, city of Montreal, being lot subdivision number seventeen, of lot official number sixteen hundred and thirty-six on the official plan and book of reference of said ward, fronting on Plymouth Grove—with the buildings thereon erected.

5th A lot of land situate in Saint Antoine ward, city of Montreal, being lot subdivision number eighteen, of lot official number sixteen hundred and thirty-six, on the official plan and book of reference of said ward, fronting on Plymouth Grove—with the buildings thereon erected.

6th A lot of land situate in Saint Antoine ward, city of Montreal, being lot subdivision number twenty, of lot official number sixteen hundred and thirty-six, on the official plan and book of reference of said ward, fronting on Plymouth Grove—with the buildings thereon erected.

7th A lot of land situate in Saint Antoine ward, city of Montreal, being lot subdivision number twenty-one, of lot official number sixteen hundred and thirty-six, on the official plan and book of reference of said ward, fronting on Plymouth Grove—with the buildings thereon erected.

8th A lot of land situate in Saint Antoine ward, city of Montreal, being lot subdivision number twenty-two, of lot official number sixteen hundred and thirty-six, on the official plan and book of reference of said ward, fronting on Plymouth Grove—with the buildings thereon erected.

To be sold at my office, in the city of Montreal, on the TWENTY-FIFTH day of FEBRUARY instant at TEN o'clock in the forenoon.

V. E.—No. 35—CHARLES DESMARTEAU Curator and ADRIEN BELANGER Insolvent.

1st A lot being number seventy-five (75), of the registration cadastre of the parish of Le Trés Saint Rémi, county of Vaudreuil, said district, situate in the said parish; and bounded in front by the public road.

2nd A lot situate in the village of Rigaud, being number twenty-six (26), of the registration cadastre of the county of Vaudreuil, for the said village; bounded in front by the public road.

3rd The undivided half of a lot being number fifty (50), of the registration cadastre of the village of Rigaud, county of Vaudreuil; bounded in front by the public road.

4th A lot being part of number fifty-one (51), of the registration cadastre of the village of Rigaud, said lot containing seventy-six feet in front by one arpent in depth; bounded on one side by lot number fifty, and on the other side and in the rear by the remainder of lot number fifty-one, and in front by the public road.

To be sold as follows, to wit: paragraph one (1), at the church door of the parish of Le Trés Saint Rémi, on the SEVENTEENTH day of FEBRUARY instant at TEN o'clock in the forenoon, and paragraphs two, three and four (2, 3 and 4), on the SAME DAY, at the church door of the parish of Rigaud, at TWO of the clock in the afternoon.

V. E.—No. 165—NARCISSE FERODEAU vs. MARY E. LAUGHLIN.

A lot of land situate in the Saint Louis ward, city of Montreal, being the north west portion

of half of the lot known upon the official plan and book of reference of the said ward, as number seven hundred and forty-three (No 743), contained in the following limits, namely; bounded in front by Saint Denis street, in front partly by a common lane thirty feet wide, partly by Ontario street, on the north west side by No. 744, of said plan, and on south east side by the other half or south east portion of the said lot No. 743, belonging to Thomas C. Bellisio or representatives, and measuring on said Saint Denis street twenty feet; thence southerly along the division line between this lot and said half or south east portion adjoining until it reaches the front of a brick shed built on the whole rear of the said lot 743, one hundred and fifty-four feet, thence north westerly, until it reaches the division line which separates the portion of said shed together with the said south east half of said lot 743 from the other portion of the same, together with the lot presently described, twelve feet thence south westerly along the said division wall until it reaches the said lane twenty feet; thence north westerly along said lane until it reaches Ontario street, thirty-one feet six inches and thence north westerly along said Ontario street until it reaches the rear line of said lot No. 744, fifty feet; thence south easterly until it reaches the division line between this lot and said lot number 744, twenty-six feet; thence westerly along the same division line until it reaches said Saint Denis street, one hundred and twenty-four feet, the whole English measure, and more or less—with buildings thereon erected.

To be sold at my office, in the city of Montreal, on the TWENTY-FOURTH day of FEBRUARY instant, at ELEVEN o'clock in the forenoon. A deposit of two hundred dollars will be required from each bidder at his first bid.

J. R. THIBAudeau, Sheriff

Sheriff's Office,
Montreal, 13th Feb-
ruary, 1893.

An announcement of great interest not only to fishermen themselves, but to those who love halibut steaks, was made a few weeks ago. It is that a new halibut bank has been discovered northeast of Newfoundland, said to be teeming with fish, vessels having no trouble in landing to the gunwales in two days' fishing. This industry was nearly ruined last winter, and the new find is a source of great encouragement to the men who have been fighting against hard luck for a long time. The bank is apparently extensive, and so far there have been no ice spots developed, one part being as good as another. It costs 8½ cents a pound to ship Pacific halibut east, and 7½ cents is as low as it can be profitably sold for. The Atlantic halibut readily brings 9 cents a pound more on account of its superior quality, and Gloucester people are looking forward to a harvest from the new bank.

The biggest trust ever formed on the Pacific coast, and representing a capital of over \$70,000,000, has been consummated, and went into effect last week. It is the Central Lumber Company, of California, and its membership includes every lumber mill, all ship owners, wholesale and retail dealers of the western coast of the United States and British Columbia. All charters of vessels and sales of lumber must be effected through the Central Lumber Company, which regulates freights, buying and selling prices, and the product of each mill and the proportionate amount of lumber each vessel shall carry during the year. Not only are the markets of the Pacific coast controlled, but the lumber shipments to foreign countries are placed under the same restrictions. The regulations do not apply to shipment by rail to eastern points. The first order issued by the company was to advance the price of lumber \$2 per thousand.

Boots and Shoes, Leather and Hides.

BOOTS AND SHOES.				Name of Article.		Wholesale.		Name of Article.		Wholesale.	
	Mens.	Boys.	Youths.		\$ c.	\$ c.		\$ c.	\$ c.		
Brogans.....	0.75 @ 1.00	0.70 @ 0.90	0.65 @ 0.85	LEATHER (at 6 months)			B calf.....	0.11	0.14		
Cobourg.....	0.85 1.10	0.80 0.90	0.75 0.85	No. 1 B. A. sole.....	0.24	0.28	Brush (cow) kid.....	0.11	0.14		
Split Balmorals.....	1.65 1.40	0.80 1.00	0.70 0.85	" 2.....	0.21	0.23	Buff.....	0.11	0.15		
Kip.....	1.15 1.50	0.85 1.15	0.75 1.05	" ordinary sole.....	0.21	0.23	Massetts, light.....	0.35	0.40		
Buff.....	1.30 2.00	1.15 1.50	0.85 1.15	" 2.....	0.20	0.22	" heavy.....	0.25	0.30		
Buff Congress.....	1.30 2.00	0.00 0.00	0.00 0.25	Buffalo sole, No. 1.....	0.00	0.00	" No. 2.....	0.20	0.25		
Buff Boots.....	2.30 3.50	1.15 1.50	0.90 1.10	" 2.....	0.00	0.00	saddlers.....	0.00	0.20		
Kip.....	1.35 2.00	1.15 1.50	0.90 1.10	China.....	0.00	0.00	Imitation French calf.....	0.70	0.75		
Buff.....	1.85 3.00	1.35 1.80	1.15 1.40	Zanzibar, No. 1.....	0.00	0.00	HIDES AND SKINS.				
Buff Congress.....	2.10 3.25	0.00 0.00	0.00 0.00	Slaughter, " 2.....	0.00	0.00	Montreal Green Hides.....				
Grain.....	1.91 3.10	0.00 0.00	0.00 0.00	Harness, " 1.....	0.25	0.33	No. 1, per 100 lbs.....	5.50	6.00		
Buff Boots, half fox.....	1.55 2.10	0.00 0.00	0.00 0.00	Upper, heavy.....	0.30	0.35	" 2.....	4.50	5.00		
" full.....	1.75 2.60	0.00 0.85	0.00 0.00	light.....	0.35	0.38	Tanners paying \$1 more for sorted cured & ins'd.....	5.50	4.00		
" Sox.....	2.20 3.00	0.00 0.60	0.00 0.00	Grained upper.....	0.32	0.35	Toronto, " 1.....	0.60	0.00		
				Scotch grain.....	0.32	0.35	" 2.....	0.00	0.00		
				Kip, skius, French.....	0.60	0.75	Chicago buff.....	0.00	0.00		
				English.....	0.60	0.70	" steers.....	0.00	0.00		
				Canada Kip.....	0.60	0.60	" calfskins.....	0.00	0.00		
				Hemlock calf.....	0.60	0.60	" bulls.....	0.00	0.00		
				light.....	0.60	0.60	Dry North-west.....	0.00	0.00		
				French calf.....	1.05	1.40	Clips.....	0.00	0.00		
				Splits, light and medium.....	0.20	0.25	" sheepskins.....	0.70	0.70		
				" heavy.....	0.18	0.22	" lambskins.....	0.70	0.70		
				" small.....	0.14	0.18	" calfskins, per lb.....	0	0.06		
				Leather board, Canada.....	0.06	0.10	West horse hides, each.....	1.50	1.50		
				Enamelled cow, per foot.....	0.14	0.17	City.....	1.01	1.50		
				Pebble grain.....	0.11	0.16	Tallow, rough.....	0.02	0.03		
							rendered.....	0.05	0.06		

Awarded MEDAL and DIPLOMA
Columbian Exposition,
Chicago, 1893.

J. & B. GOODYEAR WELTING

Wider or narrower welting proportionately more or less.

Sole Manufacturers of the Drey Cork Sole Patent Welting.

The Massey-Harris Company, limited, of Toronto, Brantford and Woodstock, Canada, the largest manufacturers of agricultural implements in the Dominion, have decided to establish an American plant at Niagara Falls, N.Y., and have telegraphed their agents there accepting the proposition of a party of American gentlemen who controlled a piece of land in the city, which the company desire. This piece of land comprises 16 and 210 acres in the eastern part of the city with a frontage of 1200 feet alongside the New York Central Railroad tracks. The Massey-Harris Co. will employ from 500 to 1000 hands, as the requirements of their business demand. The Board of Public Works of Niagara Falls met immediately after the announcement was made and ordered that sewers, water and gas mains be laid to the site of the company's proposed plant. The electric railroad will be extended to the site and improvements made.

Now that American bills pass so readily in this country it behoves storekeepers to watch out carefully for counterfeiters. There is one counterfeit \$5 bill which must have been passing for years as the plate is so well worn that it must have been printed over and over again many times. Upon the bill is a portrait of General Grant. The general wore his shirt open in front. The front opening frequently bulged a little, in the old fashioned way, leaving no doubt where the shirt opened. In the counterfeit the shirt bosom is plain, as plain as a piece of muslin. This is a point which being known, is of the greatest assistance in detecting the bogus bills, though the portrait is so tiny that a close inspection is necessary. Another point in this bill is the heaviness of the Treasury numbers. They are far too firm in the counterfeit, and are almost a jet black in color. The panel upon which the numbers are printed should be a white scroll with curled corner. In

the bad bill it is a panel of irregularly ruled lines. There is a counterfeit \$5 with picture of Garfield in circulation. It is a "photographed bill," and is all the more dangerous on this account, as it is sure to be accurate. The principal defect in the bill is in the grayness of the ink with which it is printed, while the genuine is black as jet. There are several counterfeit \$2 bills going the rounds. One has a portrait of Winom upon it. The true face of Winom is full and vigorous, but in the bad bill the cheeks are fallen and the chin does not have the right appearance. The note is signed by W. S. Roscerans. But in the counterfeit the name is spelled "Roscerans." And on the back of the bill is the word "Costums." And "Treasurer" upon the face is spelled "Treasurero."

London reports on wholesale drug prices are as follows:—Cape aloes steady but quiet. Argol in good demand and dearer; pale small gray 60s. Buchu leaves quiet; short yellow, 3d; good short green, 4 1/2d to 5d. Beeswax firm; Madagascar, very dark gray to fair yellow, £6 5s to £6 17s 6d; Zanzibar, gray and yellow, £6 12s 6d; East Indian, Madras yellow, £6 7s 6d. Cinnamon in good request, and Malabar kinds 2d to 3d higher; also seeds; Ceylon Mysore character, bold pale 2s 7d to 2s 10d, medium and bold pale, 2s 3d; medium pale, 1s 9d to 2s small and medium, 1s 7d to 1s 8d; small, 1s 4d; split, 1s 5d; seeds 2s 6d; Malabar character, medium and bold pale, 1s 9d; wild, good to fine 2s 7d to 2s 10d; lean to fair, 1s 6d to 1s 11d; pickings, 1s. Cinnamon oil, ordinary mixed, 5d to 7d. Gum myrrh dull; pickings, 23s. Gum Benjamin easier; Sumatra II., good almondy, £8 5s; fair, fules packed to fair £6 to £6 15s; Palembang, low to barky, 15s to 29s. Gamboge rather lower; blocky to good pipe, £9 10s to £10 2s 6d; common to good pickings, £8 5s to £9 2s 6d. Dragon's blood steady; ordinary to fine

cake, £6 to £9 10s. Ipecacuanha about steady, Mattagrosso, middling, dull; gray to fair 5s to 5s 4d. Nux vomica quiet; fair Cochon, 6s 6d to 7s. Senna dull; common 3d to 3d; small green, 2 1/2d. Indigo—A fairly active trade in East India has been done, and the quantity for next week's auctions is reduced to 3,954 chests. Kurpah of good quality is in demand; dry leaf Madras and Oudhs also sell fairly well."

Two new mining companies have this week secured incorporation, both with their head offices at Vancouver. The one, the Nip and Tuck Gold Mining Co., is formed with a capital stock of \$15,000, to develop the Nip and Tuck claim on Wild Horse creek, Kootenay, and has as its first trustees A. McCreery, J. M. Buxton and W. H. Carnsnew. The other is known as the Golden Gate Mining Co., of Granite Creek, and is capitalized at \$60,000. Henry D. Pencieer, D. G. Macdonell and M. P. Thompson are the trustees.

The hay trade has been somewhat unsettled during the past week, owing to the fact that prices asked in the country are too high for the American market, and the hay now going forward is chiefly on old contracts. In this market No. 1 hay is quoted at \$13.00 to \$13.25, and No. 2 at \$12.00 to \$12.50. At country points, last sales were reported at \$12.00 to \$12.50 for No. 1, but buyers, it is said, will not pay the outside figure now. Holders, however, do not seem inclined to make concessions, as they say most of the hay has been shipped out of the country, and that what is left is barely sufficient to meet home requirements. This view, however, is not shared in by operators here, who state that this province has a considerable surplus to dispose of yet.

Drugs and Chemicals, Paints, Oils, Glass, &c.

Name of Article.	W ^h olesale.	Name of Article.	W ^h olesale.	Name of Article.	W ^h olesale.	Name of Article.	W ^h olesale.
DRUGS & CHEMICALS		PAINTS, Etc.		GLASS.		FIRE BRICKS	
\$ c.	\$ c.	\$ c.	\$ c.	United inches.	00 to 25...	Scotch Brands.....	16 00 21 00
Acid carbolic, cryst, medl	0 45 0 55	White lead, pure, 25 to 100 lbs.	0 00 0 00	" 26 to 40..	1 25 1 40	English "	16 50 19 00
Alum, Cape.....	0 16 0 18	White lead, kegs.	5 25 5 25	" 41 to 50..	2 80 2 90	Calced Plaster.....	1 61 1 75
Alum.....	1 40 1 50	" No. 1.....	4 75 4 75	" 51 to 60..	0 60 0 60	Scotch and Canadian	
Borax, xtl.....	0 07 0 08	" No. 2.....	4 50 4 50	" 61 to 62..	0 00 0 00	Sewer Pipes 4, 6, 8 in.	0 45 0 90
Bleaching powder.....	2 25 2 80	" No. 3.....	0 00 0 25	" 62 to 63..	0 00 0 00	12, 15, 18	1 50 3 00
Blue Vitriol.....	0 04 0 08	dry.....	5 00 5 00	" 63 to 64..	0 00 0 00	Discount 15 p.c. to 25 p.c.	
Bri. ustone.....	1 50 2 00	Red lead.....	0 04 0 41	" 64 to 65..	0 00 0 00	Roman Cement per cask.	2 75
Brc. 2, potass.....	0 50 0 55	Venetian red, English.....	1 50 1 75	" 65 to 66..	0 00 0 00	Pressed Red Bricks per m	25 00
Can. phos., Eug. ref.....	0 70 0 75	Yellow ochre, French.....	1 25 3 00	" 66 to 67..	0 00 0 00	Vitrified Stable & Coach	
Castor oil.....	0 00 0 00	Whiting, London, wash'd	0 65 0 75	" 67 to 68..	0 00 0 00	House Bricks per m.....	35 00 50 00
Caulic soda.....	0 06 0 07	" Paris, "	1 00 1 25	" 68 to 69..	0 00 0 00	COTTON WASTE	
Citric acid.....	2 00 2 50	Portland cement, bri.....	2 10 2 25	" 69 to 70..	0 00 0 00	Furniture Polishing.....	0 10
Copperas, per 100 lbs.....	0 75 0 80	Roman cement, bri.....	1 95 3 05	" 70 to 71..	0 00 0 00	White No. 1.....	0 08
Croam tartar.....	0 80 1 00	Paris Green, 5 and 100	0 15 0 14	" 71 to 72..	0 00 0 00	" " 2.....	0 07
Epsom salts.....	0 23 0 30	lb. Iron.....	0 13 0 14	" 72 to 73..	0 00 0 00	" " 3.....	0 06
Ext. logwood, best.....	1 35 1 50	Paris Green, 1 lb. paste	0 14 0 15	" 73 to 74..	0 00 0 00	Colored No. 1.....	0 05
ordinary.....	0 10 0 15	boxes, 10 lbs.....	0 30 0 35	" 74 to 75..	0 00 0 00	" " 2.....	0 00
Glycerine.....	0 00 0 01	Shellac, K. S.....	0 30 0 35	" 75 to 76..	0 00 0 00	Car Box Waste.....	
Gum Arabic, per lb.....	0 22 0 25	OILS.		" 76 to 77..	0 00 0 00	Electric Longstock per lb	
Gum Trag.....	0 20 1 00	Cod oil, Newfoundland.	0 38 0 40	" 77 to 78..	0 00 0 00		
Indigo, Madras.....	0 80 0 80	" Gaspé.....	0 46 0 40	" 78 to 79..	0 00 0 00		
Morphia.....	0 55 1 00	S. R. pale seal.....	0 42 0 45	" 79 to 80..	0 00 0 00		
Madder, best.....	0 80 0 80	Cod liver oil, Ndd.....	1 75 3 00	" 80 to 81..	0 00 0 00		
Oxalum.....	1 65 1 75	" Norway.....	2 50 2 75	" 81 to 82..	0 00 0 00		
Oxalic Acid.....	0 10 0 15	Lard oil, extra.....	0 65 0 75	" 82 to 83..	0 00 0 00		
Phosphorus.....	4 50 0 00	" No. 1.....	0 50 0 60	" 83 to 84..	0 00 0 00		
Potash bichromate.....	0 19 0 12	Linseed, raw.....	0 50 0 57	" 84 to 85..	0 00 0 00		
Potash iodide.....	0 60 0 75	" boiled.....	0 59 0 60	" 85 to 86..	0 00 0 00		
Quina.....	0 10 0 12	Olive, pure.....	0 55 1 00	" 86 to 87..	0 00 0 00		
Soda ash.....	3 75 4 00	" machinery.....	0 95 1 05	" 87 to 88..	0 00 0 00		
Soda bicarb.....	0 25 0 40	" extra, qt, per case	3 00 3 25	" 88 to 89..	0 00 0 00		
Sal soda.....	1 50 2 80	" " pts.....	2 50 2 60	" 89 to 90..	0 00 0 00		
Strychnine.....	2 30 3 80	" Lucca, flask.....	6 50 7 00	" 90 to 91..	0 00 0 00		
Tartaric acid.....	0 70 0 80	Plagniol.....	3 75 4 00	" 91 to 92..	0 00 0 00		
	1 00 1 10	" j pintz, 4 doz.....	4 20 4 50				
	0 30 0 35						

JULIUS JONSON, President.

ARCHIBALD WATT, Treasurer.

Jonson Engineering & Foundry Co.

Foot East 118th Street, NEW YORK,

Manufacturers of the Celebrated

FLAGG'S PATENT RAILWAY CROSSING GATES.

G. & J. BROWN MFG. CO'Y, LIMITED,

W. W. LEE, President and Superintendent.

BELLEVILLE, ONT.

ENGINEERS,
BOILER MAKERS,
MACHINISTS,
FOUNDRYMEN.

BRIDGE BUILDERS

RAILWAY AND CONTRACTORS' SUPPLIES.

Hand Cars, Velocipede Cars, Lorries, Jim Crows, Track Drills, Rail Cars, Sema-
phores, Double and Single Drum Power and Steam Hoists, Etc., Etc.

HARDWARE—Wholesale Prices Current.

Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
CUTS NAILS, Fence and Cut Spikes:	\$ c. \$ c.	1 1/2 inch.....	\$ c. \$ c.	Boiler plates, 3-16	\$ c. \$ c.	Fencing:	\$ u. \$ c.
per 100 lbs.	2 50	1	2 00	Canada, 1/4 thick	2 25 0 00	Galvd. Steel, 2 bars, 2 1/2	
Hot cut	Extras.	Sharp and Flat Pressed		Bands (Imported)	1 75 0 01	and 5 inches apart....	3 50 0 00
40d.....	95	Nails: 3 inch.....	1 35	Hoops (Imported)	1 80 1 85	and 6 inches apart....	3 50 0 00
3rd.....	10	2 and 2 1/2.....	1 50	Canada Plates—52, 00 &	2 15 0 00	Galvd. Steel, plain, 2 &	
2nd 16d and 12d.....	15	1 and 1 1/2.....	1 65	7 1/2 sheets—Good Brand	2 25 2 35	3 wires.....	3 50 0 00
10d.....	20	1 1/2.....	2 50	Iron Wire: bright, less 2 1/2	2 60 0 00	Galvs. Steel, Staples....	3 50 0 00
8d and 9d.....	25	1.....	3 00	p.c. 0 to 7 p 100 lbs		30 days, or 2 p.c. 30 days.	
6d and 7d.....	40	Horse Nails: 9 lbs.....	0 22 0 00	Wrot Iron Pipe, 1 to 1		Scraps:	
4d to 5d.....	60	" 8 lbs.....	0 23 0 00	inch Hat & 45 p.c. dis.		Wood, flat head, iron &	7 1/2 p.c. dis
3d.....	1 40	" 7 lbs.....	0 24 0 00	1 1/2 to 1 in. Hat & 70 p.c.		Wood, round head, iron	7 1/2 p.c. dis
2d.....	1 50	" 6 lbs.....	0 27 0 00	dis., 2 in. Hat & 70 & 50		and steel.....	7 1/2 p.c. dis
4d to 5d cold cut, not		" 5 lbs.....	0 30 0 00	p.c. dis.		Wood, flat head, brass.	7 1/2 p.c. dis
polished or blued....	50	Discount 55 p.c.		Steel, cast per lb.....	0 07 1/2 0 10	Wood, round head,	
8d cold cut, not polished		Horse Shooe.....	3 50 3 65	Spring, 100 lbs.....	2 50 0 00	brass.....	70 p.c. dis
or blued.....	90	(Terms, 4 mos or 3 per		Tire, 100 lbs.....	0 00 2 00		
Fine Blued Nails:		cent. or 30 days.)		Sleigh Shooe, lb.....	1 80 1 90	Wire Nails:	
3d.....	1 50	Axes ss. & ds.....	5 50 10 00	Machinery.....	2 50 0 00	Ordinary, fine, smooth	
2d.....	2 00	Coil Chain—1 inch.....	0 04 0 00	Tin Plate:		box, cigar box, clinch,	
Casing, Box, Flooring,		" -1 1/2.....	0 03 0 00	IC Coke.....	2 65 2 90	a 1/2 angle, finishing,	
Shooe and Tobacco Box:		" -2.....	0 08 0 00	IX Charcoal.....	3 15 3 75	slating, casing, to-	
12d to 30d.....	50	" -3.....	0 08 0 00	IX.....		bacco, hinge, fence,	
10d.....	60	" -4.....	2 85 0 00	ICX.....		car, flooring, barbed,	
8d and 9d.....	75	" -5.....	2 75 0 00	IXX.....		roofing, and barrel, 75,	
6d and 7d.....	90	Galvanized Iron:		DC.....		and 5 p.c. disc, and	
4d to 5d.....	1 10	Morewoods Iron, No. 23	5 15 0 00	DX.....		extras as per list.	
3d.....	1 50	D. McC. & Co.....	0 00 0 00	DXX.....		4 mths. or 3 p.c. 30 days.	
Finishing Nails:		Queen's Head, No. 23.....	4 15 0 00	Terne Plate: 1C, 2x23.	5 75 6 00	Wire:	
3 inch.....	85	Common.....	0 00 0 00	Russ. Sheet Iron.....	0 69 0 10	Brass and Copper, net	
2 1/2 to 2.....	1 00	Pig Iron: Siemen No. 1.....	16 50 17 75	Anchor, per lb.....	0 04 1/2 0 05	30 days.....	15 p.c. dis.
2 to 2.....	1 15	Coltness.....	0 00 0 00	Lion & Crown, tinned		Iron and Steel, Bright,	
1 1/2 to 1.....	1 35	Caider.....	0 00 0 00	shooes, 2 1/2 quare.	0 08 0 00	Bright Spring, Cop-	
1.....	1 75	Langlois.....	0 00 0 00	Lead: Pig, per 100 lbs....	3 15 0 00	per foot.....	20 p.c. dis.
1 1/2.....	2 25	Shotts.....	0 00 0 00	Shot.....	4 00 4 25	Anviled, Jilled, Gal-	20 p.c. dis
Slating Nails:		Summerlee.....	20 50 21 00	Lead Pipe.....	5 25 5 25	vanized.....	20 p.c. dis
5d.....	85	Gartsherle.....	10 00 10 00	Zinc Sheet.....	4 50 4 50	f.o.b. Mil.	
4d.....	85	Carbros.....	10 00 10 00	" Spolter.....	4 00 4 25	Hamilton	
3d.....	1 25	Eglinton.....	10 00 10 00	Scrap Iron:		and	
2d.....	1 75	Horncliffe.....	00 00 0 00	Machinery scrap.....	15 00 15 00	plus 10c deliv. Toronto	
Common Barrel Nails:		Bar Iron—per 100 lbs.	1 60 1 65	Wrot Iron.....	15 00 16 00	f.o.b. London, plus 1/4c	
1 inch.....	1 50	Ord. crown.....	0 00 0 00	Powder: Canada blast'g	2 00 0 00	for delivering.	
".....	1 75	Siemens.....	0 00 0 00	F F to F F F.....	4 75 5 00	Tinned, for broom and	
".....	2 25	Swedes or Norway.....	3 00 0 00	Antimony.....	0 09 0 10	mattress makers use.	12 1/2 p.c. dis
Clinch Nails:		Sheet Iron 24 lb.....	2 40 0 00	Tin: Block, L & F per lb	0 16 0 16 1/2	4 months or 3 p.c. 30 days	
1 inch.....	85	" " 17 1/2.....	2 25 0 00	Strips.....	0 17 0 17 1/2		
2 and 2 1/2.....	1 00	" " 22 1/2.....	2 30 0 00	Copyr: Ingot.....	0 12 0 14		
2 and 2 1/2.....	1 15	" " 28.....	2 40 0 00	Shooes.....	0 14 0 20		
1 1/2 and 1.....	1 35	" " 28.....	2 50 0 00				

A committee of Winnipeg gentlemen have decided to call an immigration convention, to be held at Winnipeg on or about the 26th, 27th and 28th of February. Delegates from each municipality throughout the province and Territories, as well as from the larger towns between Port Arthur and the Pacific coast, will be asked to attend. Representatives will be invited from the Winnipeg city council, board of trade, grain exchange, jobber's union, exhibition association, Hudson's Bay Company, Canadian Pacific Railway, Northern Pacific Railway, Manitoba and Northwestern railway, and Great Northern railway. The railways will be asked to supply a cut rate to delegates from outside points. The movement to hold this convention is an outgrowth of the recent immigration convention held at St. Paul, Minnesota.

The anthracite coal trade has at last been gotten into a settled and harmonious condition. This gives much reason for congratulation, because every one of the eleven anthracite mining and carrying interests are parties to the new agreement for the better regulation of this important industry. The new plan for allotment of percentages of the total tonnage has been agreed upon after a most exhaustive consideration of the subject, and the presidents of all the companies gave it their formal approval at the meeting in New York. While some of the companies may not have been awarded the full percentages claimed, yet they will undoubtedly benefit by the higher prices which they will be enabled to obtain for their coal instead of working their collieries at little or almost no profit, if not at an actual loss, as has been done by some shippers during at least part of the past year. It is believed by those best informed that the presidents will insist upon their general managers and sales agents living up to the spirit as well as the letter of the articles of the new agreement, and that an earnest effort will now be made to keep the production of coal in future closer to the actual market requirements and to prevent cutting of prices.

MAYER PLATING DYNAMOS

are of the latest and most approved design and construction; they do not reverse, heat or spark; at greatly reduced figures.

Net Selling Prices.	No.	Gals. of Nickel.		Price.	
		2	350		\$ 62 61
		3	65		100 00
		4	140		160 00
		5	2100		225 00

MACHINES ARE STRICTLY HIGH GRADE. Investigate merits of these machines before paying fancy prices elsewhere

MAXWELL M. MAYER,

No. 339 107th St., E. R., NEW YORK.



Contractors' Engine.

HOISTING MACHINERY

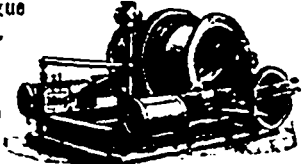
for Mining, Quarrying, Coal Handling, Pile Driving, Bridge Building, and for general Contractors' use. Improved Electric Hoists, Single and Double Patent Friction Drum, and

Suspension Cable Ways.

Send for Illustrated Catalogue giving full description, etc. Correspondence Solicited.

W.A. Crook & Bro's Co

117-123 Poinier St., NEWARK, N. J.



Coal Hoisting Engine

Speaking of the hop market a London report says: "A good business is reported in English, and some impression has been made since Christmas upon the heavy supplies of lower qualities, but stocks are still fully equal to the requirements. The continued open weather favors consumption, forming a marked contrast to the situation a year ago when trade was abnormally small by reason of frost. Better medium grades from 50s to 65s pass off well, and for low descriptions from 25s to 40s quite a strong demand is reported. Continental hops in fair request and remain unchanged. Owing to a steady demand New York hops are a shade dearer at 56s to 65s, but a fair sprinkling of these sorts are still on offer. Exceptionally good Californians make up to 56s, but the general range is 35s to 50s."

The Bank of England, "The Old Lady of Threadneedle street," will celebrate its 200th anniversary this year. The founding of this bank was decided upon in 1694, and upon the subscribing of £1,200,000 business was begun the next year. The present building occupied by the bank was built in 1734. Although there are many handsomer edifices in the world than the "Old Lady," as all know who have seen it, it is as strong as a fortress, and, in fact, has resisted two sieges by armed citizens in the course of its history. The capital of the bank at present is £14,533,000, with a reserve of £3,414,000. The bank is conducted by a governor, sub-governor, and 24 directors; and 1169 persons, drawing a combined salary of £1,500,000, are employed in the institution.

A ROYAL PAIR.

TWO superior articles rightly called the "Victoria Brand." Their quality gives them their name—their prices urge you to give them a trial—the trial will convince you of their excellence.

THE VICTORIA MATCH

Is not superior because of its name—is not inferior because it's cheap. It is simply a good reliable match of the finest quality, which we sell at \$2.40 a case; less by lots.

THE VICTORIA JAPAN TEA,

Direct from Japan, one of the finest teas imported. Put up in handy packages for family use—6, 10, 20, 30, 40 and 80 lbs. The aroma is pleasant. The effect is nourishing; not nerve destroying.

LAPORTE, MARTIN & CO., -:- 72 St. Peter Street, MONTREAL.

Two offers for the stock of Oswald, Murdock & Co., wholesale shoe dealers of Toronto, have been received, one for \$22,000, and the other for \$23,000.

Sawlogs are going into Wingham in small quantities. Farmers are hauling there as much as 20 miles in some instances. They are selling at \$12 per thousand.

Incorporation has been granted A. Hayward, of Waverley, mining engineer; F. S. Andrews, of South Essex, Massachusetts, manufacturer; H. H. Bell, of Halifax, broker; A. H. Jack, of Halifax, broker; Hector McInnis, of Halifax, solicitor, under the name of "The Golden Group Mining company, limited," for the purpose of acquiring, holding, leasing, buying, selling and conveying mining leases and rights in the province of Nova Scotia; building dams, water courses, mills, crushers, houses, tramways and plant; for winning and milling ores, constructing and maintaining telephone and telegraph lines in connection with its undertaking. The capital stock of the company is \$100,000, divided into 100,000 shares of \$1 each.

Messrs. Werner & Co., Shanghai write as follows: Black Teas—Business during the current month has been on a very limited scale, the settlements present no feature of interest, although prices have gone slightly in favor of buyers: some small arrivals of Wenchow leaf have been shipped on native account. Settlements since the 30th ulto, 2,060 half-chests; stock, 10,600 half-chests. Green Teas—Tea men have been very firm holders during the month, and, as stocks of country tea have become gradually reduced, buyers have had to pay full rates for anything with pretension to quality, whilst the few re-

maining fine chops are held for prices considerably above what buyers are at present prepared to pay. Arrivals have been light and further receipts will probably not exceed 2,000 half-chests. The settlements reported in Pingsuy teas are either shipments on native account or contracts, of which prices have only now been made public.

The prospectus of the Langley, B.C. Creamery Co-operative Society, Limited, is out. Its stock is fixed at \$5,000. Each year after its obligations are settled the revenue will be divided according to the amount of butter fat supplied by the stockholders.

The annual meeting of the Pictou Charcoal Iron company was held at New Glasgow. The report of the directors was adopted. It was decided to expend the profits of the year in fitting up the works with two new puddling furnaces, and steam hammer rolls for making puddled bars for use in rolling mills. The following shareholders were elected directors for the ensuing year: A. C. MacDonald, H. M. Fitzpatrick, W. B. Morse, J. D. McGregor and Major Markham. At a meeting of the directors held immediately after the shareholders' meeting J. D. McGregor was re-elected president, and A. C. MacDonald re-elected secretary. Eight thousand cords of wood for charcoal are being cut this winter and wood choppers are much needed at Bridgeville, where the company's property is situated.

The advent of the basque is at hand; but the round bodice, which reaches to the waist line, has so firm a hold on feminine fancy that it will be some time before it is entirely displaced, but the basque is surely coming. Small, full basques began to make their appearance in the fall. They

were very short, very modest, and very timid at first; but already give promise of growing longer. For variety sake if nothing more, the basque will be welcomed back into the fashion world. Its return will mean more work for the dressmaker, as a basque is much more difficult to finish correctly than a plain round waist, and thus less likely to be homemade. Basque bodices will not be restricted to cloth costumes, but for dressing occasions will be made of rich silks, satins and velvets. While the fancy blouse bodice has by no means finished its course, it has now a most formidable rival in the new coat basque.

THE
Dominion Cotton Mills Co.
Limited.
INDIGO PRINTS.

A full range of PURE INDIGO PRINTS is now being shown to the trade.

ASK WHOLESALE HOUSES FOR SAMPLES.

All Goods Guaranteed and stamped "WARRANTED INDIGO BLUE."

D. MORRICE SONS & CO.,
Montreal and Toronto,
Selling Agents.

GROCERIES—Wholesale Prices Current.

Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
TEAS—	\$ c. \$ c.	MOYASSES—	\$ c. \$ c.	Pepper, black.....	0 06 0 07	ROOT BEER EXTRACT	\$ c. \$ c.
Yokohama & Higo Jap	0 00 0 00	Trinidad.....	0 00 0 00	white.....	0 10 0 12	Adams' Root Beer Ex-	0 00 0 00
Choice to choice.....	0 00 0 00	Barbados.....	0 25 0 37	Mustard..... 4-lb. jars	0 75 0 90	tract 1 1/2 size, per doz.	0 00 0 00
Fine to first.....	0 20 0 35	Porto Rico.....	0 00 0 35	" " " " " " " "	0 23 0 25	Adams' Root Beer Ex-	0 00 10 00
Medium to good med.	0 20 0 22			" " " " " " " "	0 40 0 00	tract 1 1/2 size, per gro	0 00 10 00
Common to good com.	0 10 0 10			" " " " " " " "	0 30 0 00	Adams' Root Beer Ex-	0 00 1 75
NAGASAKI JAPANESE—		SYRUPS per lb.....	0 01 0 02	" " " " " " " "	0 45 0 00	tract 2 1/2 size, per doz.	0 00 20 00
Five Gunpowder Leaf.	0 19 0 22			RICE—Basmati & Aracan		MATCHES—	
Coarse do.....	0 18 0 20	CANDIED PEEL—		"Crystal" Rice per 2	1 35 1 35	Nelson's Matches—	
Low grades.....	0 16 0 17	Lemon.....	0 10 0 12	" " " " " " " "		Steinbock.....	3 50 0 00
Y. Hysop, Moyunc kinds		Orange.....	0 11 0 12	" " " " " " " "		Ballroad.....	3 70 0 00
" " " " " " " "		Citron.....	0 14 0 17	" " " " " " " "		Eddy No. 1.....	4 20 0 00
" " " " " " " "		FRUITS—		" " " " " " " "		Telephone.....	4 00 0 00
" " " " " " " "		London.....	1 75 1 75	" " " " " " " "		Parlor.....	1 75 0 00
" " " " " " " "		Conn. Clusters.....	0 00 2 25	" " " " " " " "		SALT—Table salt in brls	2 25 3 00
" " " " " " " "		Royal Buck'm Clusters	0 00 3 50	" " " " " " " "		Liverpl., per bar, coarse.	0 45 0 47
" " " " " " " "		Sultanas.....	0 06 0 10	" " " " " " " "		Turks Island, basket.	0 00 0 00
" " " " " " " "		Elems.....	0 00 0 00	" " " " " " " "		English factory 1/2 doz 2 1/2 lb	0 91 1 00
" " " " " " " "		Valencia.....	0 41 0 04	" " " " " " " "		" " " " " " " "	0 27 0 30
" " " " " " " "		" Layers.....	0 05 0 16	VERMICELLI Domestic	0 07 0 08	BAKING POWDER.	
CONDOR TEAS, China—		" Currants.....	0 05 0 05	" " " " " " " "		" Cook's Friend,"	
Choice to choicest.....	0 35 0 37	" Prunes, French, cases	0 51 0 20	CANNED GOODS—		(In Paper Packages)	Per Doz
Fine to finest.....	0 30 0 35	" " " " " " " "	0 05 0 08	Tomatoes No. 3 tins.....	0 75 0 80	Size No. 1 in 2 3/4 doz box	2 40
Medium to good med.	0 22 0 30	DATES—New...	0 04 0 05	" " " " " " " "	0 90 0 92	" " " " " " " "	2 10
Lower grades.....	0 16 0 18	Old.....	0 03 0 05	" " " " " " " "	0 00 0 00	" " " " " " " "	0 80
Ceylon and Assam.....	0 40 0 00	Mats.....	0 00 0 00	" " " " " " " "	0 00 0 00	" " " " " " " "	0 70
Choice Pekoe Indian.....	0 35 0 40	NUTS—		" " " " " " " "	0 00 0 00	" " " " " " " "	0 45
Pekoe Java.....	0 30 0 35	Almonds, Tar igona.....	0 11 0 13	Salmon, B.C.....	1 25 1 27	" " " " " " " "	0 65
Broken Leaf.....	0 25 0 30	Walnuts, Bordenux.....	0 05 0 08	Lobsters.....	1 75 2 00	" " " " " " " "	1 40
FANCY TEAS—		" Marronble.....	0 22 0 13	" " " " " " " "	0 07 0 07	" " " " " " " "	2 30
Scented Orange Pekoe.....	0 35 0 50	" Marion.....	0 11 0 12	" " " " " " " "	0 14 0 15	" " " " " " " "	2 40
Scented Capers.....	0 20 0 35	" " " " " " " "	0 07 0 07	" " " " " " " "	4 00 4 25	" " " " " " " "	7 00
COFFEE—		" " " " " " " "	0 11 0 11	STARCH—		" " " " " " " "	11 00
Mocha.....	0 25 0 29	" " " " " " " "	0 11 0 11	Benson's No. 1 white.....	0 06 0 06	" " " " " " " "	20 00
O. G. Java.....	0 26 0 29	" " " " " " " "	0 07 0 09	" " " " " " " "	0 00 0 04	" " " " " " " "	0 15
Java.....	0 23 0 29	" " " " " " " "	0 07 0 09	" " " " " " " "	0 00 0 07	" " " " " " " "	1 90
Maracaibo.....	0 19 0 20	" " " " " " " "	0 10 0 10	" " " " " " " "	0 06 0 06	" " " " " " " "	1 35
Jamaica.....	0 19 0 20	SPICES—		" " " " " " " "	0 03 0 00	" " " " " " " "	1 85
Santos.....	0 20 0 22	Cassia, in bales.....	0 07 0 10	" " " " " " " "	0 04 0 05	" " " " " " " "	2 45
Plantation Ceylon.....	0 00 0 00	Mace.....	2 00 1 10	" " " " " " " "	0 06 0 07	" " " " " " " "	3 70
Rio.....	0 18 0 19	Cloves.....	0 75 0 91	" " " " " " " "	0 06 0 00	" " " " " " " "	4 70
SUGARS—Powdered, brls	0 35 0 00	Nutmegs.....	0 60 0 91	" " " " " " " "	0 00 11 30	" " " " " " " "	11 30
Extra ground.....	0 15 0 00	Jam. Ginger, bleached	0 18 0 22	" " " " " " " "	0 41 0 00	" " " " " " " "	13 00
Extra ground.....boxes	0 05 0 00	" " " " " " " "	0 15 0 19	" " " " " " " "	0 35 0 00	" " " " " " " "	17 00
Paris lumps.....brls	0 05 0 00	" " " " " " " "	0 07 0 07	" " " " " " " "	0 28 0 00	" " " " " " " "	21 00
" " " " " " " "	0 05 0 00	" " " " " " " "	0 07 0 07	" " " " " " " "	0 39 0 00	" " " " " " " "	25
" " " " " " " "	0 05 0 00	" " " " " " " "	0 07 0 07	" " " " " " " "	0 25 0 00	" " " " " " " "	1 40
" " " " " " " "	0 05 0 00	" " " " " " " "	0 07 0 07	" " " " " " " "	0 20 0 00	" " " " " " " "	2
" " " " " " " "	0 05 0 00	" " " " " " " "	0 07 0 07	" " " " " " " "	0 20 0 00	" " " " " " " "	12 00

The Canada Sugar Refining Company, Limited

MONTREAL.

Manufacturers of Refined Sugars of the well-known Brand



Of the Highest Quality and Purity, made by the Latest Processes, and the Newest and Best Machinery, not Surpassed Anywhere.

- LUMP SUGAR, in 50 and 100 lb. boxes.
- "CROWN" GRANULATED, Special Brand, the finest which can be made.
- EXTRA GRANULATED, very Superior Quality.
- "CREAM" SUGARS, (not dried.)
- YELLOW SUGARS of all Grades and Standards.
- SYRUPS of all Grades in Barrels and half Barrels.
- SOLE MAKERS of high class Syrups in tins, 2 lb. and 8 lb. each.

DOMINION, PROVINCIAL AND MUNICIPAL GOVERNMENT SECURITIES

Compiled from the Canadian Gazette.

Table with columns: Dominion, Provincial, Municipal, Per cent, Present quotation, Date of redemption. Lists various government securities across Canada.

CANADIAN RAILWAYS.

CANADIAN PACIFIC.

Table listing Canadian Pacific securities: First mortgage 5 per cent bonds, 1915; Perpetual 1 per cent debenture stock; Algoma branch first mortgage 5 per cent, 1917.

GRAND TRUNK.

Table listing Grand Trunk securities: Chicago and Grand Trunk first mortgage 5 per cent bonds, 1900; Second equipment 6 per cent, 1919; 5 per cent debenture stock, 1918.

E. LETHIER & CO. Telephone 6057. Billiard Manufacturers, Also Bowling: Alley: Balls. Do All Kinds of Work in the Billiard Line.

THE CANADIAN RUBBER CO. OF MONTREAL. Rubber Shoes, Felt Boots, Belting Rubber and Cotton Hose, Packing, Etc. 333 St. Paul St. MONTREAL.

J. J. DUFFY & CO. Canada Coffee and Spice Steam Mills. (WHOLESALE ONLY) 624 & 626 Craig Street, MONTREAL. MANUFACTURERS OF THE Cook's Favourite Baking Powder.

THE WOODBURN IMPROVED Pulverizer. For Sugar, Starch, Cream of Tartar, Si Ices, etc. E. S. STEPHENSON & CO., Engineers and Machinists, - ST. JOHN, N.B.

MUCILAGE MONTREAL. Put up in all sizes. Manufactured by E. AULD 759 Craig St. Also Lithogram Composition in 2 and 3 lb. the Note, Letter and Foolscap sizes.

The most Popular Because the Best. Warranted to Keep and Improve by Age. PACKED AND MANUFACTURED BY Michel Lefebvre & Co. MONTREAL. Our Vinegar Factory is the only one in the Dominion fitted up to manufacture Vinegar under the latest improved Patent Process adopted by all leading factories in Europe.

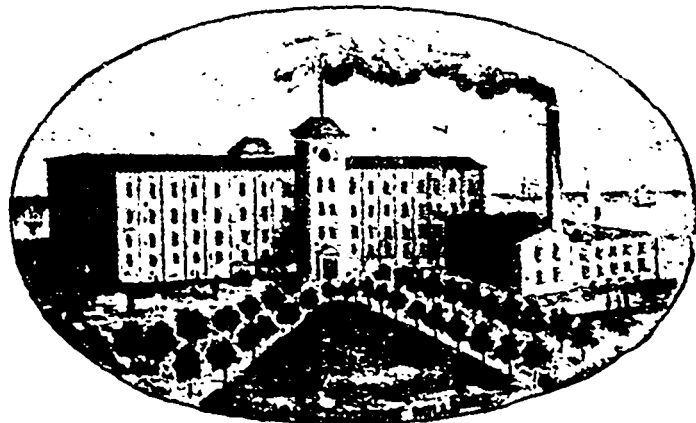
F. P. Buck, President. H. H. Pope, Vice Pres. & Gen. Man. F. W. Thompson, Sec'y. ROYAL PAPER MILLS CO'Y, Fine News, Book, Writing and Colored Lithograph Papers, and Chemical Wood Fibre Manufacturers. Store, 15 Victoria Square. MONTREAL. Works and Head Office, EAST ANGUS, P. Q.

MICHEL LEFEVRE & CO. MONTREAL. PICKLED PEPPERS. LION'S BRAND. TRADE MARK REGISTERED.

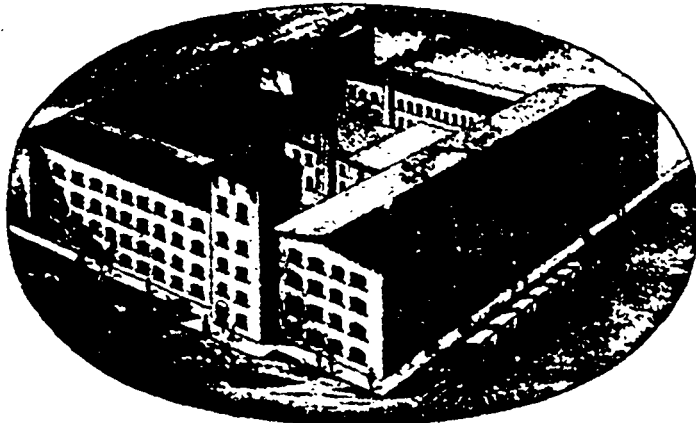
Canada, 1888. - Guaranteed by the British government. £1,500,000 to be paid off October 1, 1903; £1,000,000 April 1, 1905; £1,500,000 October 1, 1910; £ 7,000,000 October 1, 1915; and £300,000 April 1, 1917.
Canada, 1912. - Of the principal £1,000,000 to be repaid May 1, 1914; £1,000,000 November 1, 1915; £2,000,000 November 1, 1916; and £1,500,000 November 1, 1918.

Timber, Wool, Wines and Liquors.

Name of Article.	W ^h olesale.	Name of Article.	W ^h olesale.	Name of Article.	W ^h olesale.	Name of Article.	W ^h olesale.
TIMBER, LUMBER, &c.	\$ c. \$ c.	DeLunge.....	\$ 0. 11.00	A. C. A. Nolets, (per gal.	\$ 2.75	Sauvignac-Graves.....	\$ 5. 2. 00
Ash, 1 to 4 inch, M.....	13 00 18 00	BRANDY-Henry } gal.	3 50 7 00	" Monogram" } case red	0 50 9 00	Barsac, oyster wine.....	4 00 0 00
Birch, 1 to 4 inch, M.....	15 00 25 00	Martel * } case	12 50 12 50	" " green	5 00 2 25	Sauterne, inner wine.....	5 00 0 00
Basswood.....	12 00 20 00	Barnett & Fils, gal.	4 00 7 00	CHAMPAGNE-		Haut Sauvignac, delicate.....	7 00 0 00
Walnut, per M.....	60 00 100 00	" " case	9 25 10 00	G. H. Mumm, E. Dry } qts	31 00 0 00	Chateau Yquem, vintage '81	10 00 00 00
Bitternut, per M.....	22 00 40 00	V. S. O.....	14 00 15 00	" D. Verlay qts & pts	28 00 30 00	J. Calvet & Co. Vintage	
Cedar round, blue fl.....	00 06 00 10	V. S. O. P.....	15 00 16 00	Pommery, qts & pts	31 00 33 00	Wines.....	7 00 30 00
Cedar flat.....	00 04 00 05	Bisquit, Dubouché, gal.	4 00 4 25	Piper Heidsieck, qts & pt.	28 00 30 00	Nath. Johnsons & Sons.....	1 00 28 00
Cherry per M.....	30 00 80 00	Renault & Cie.....	3 00 4 15	Perrin, J. & Fils	31 00 33 00	Baron & Guestler.....	7 00 23 00
Elm, soft, 1st.....	15 00 17 00	Quentin & Cie.....	3 25 4 15	Gold Label Sec " "	29 00 32 00	Serrits-Canadian.....	
" rock.....	25 00 30 00	Doctors' Special Brandy	11 00 00 00	Louis Duvan E. D. pt & qt	15 00 14 00	Alcohol, 65 o. p.....	4 25 4 40
Hemlock, L.....	9 00 17 00	J. Jameson & Son, qts. *	9 50 0 00	Vin d'Ete.....	21 00 25 00	Spirits, 50 o. p.....	3 71 3 83
Tamarac.....	9 00 12 00	Geo. Roe & Co. * ..	9 25 10 50	Vin d'Princeps.....	18 00 19 00	" 50 o. p.....	2 20 2 10
Maple, hard, X.....	20 00 21 00	Dunville & Co.....	7 50 7 75	Gratten.....	15 00 13 00	Rye Whiskey, 25 u. p.....	2 01 2 10
" soft, A.....	18 00 18 00	Bushmills.....	10 00 10 00	E. Bayer.....	12 00 10 00	Corby's J. X. L.....	8 25 8 50
Oak M.....	40 00 100 00	Banagher.....	9 75 10 00	SHENNY.....		Corby's X.P.C.....	6 25 6 50
Plus select, M.....	35 00 40 00	Kilby Scotch.....	10 00 10 00	Peder Domeeg, per gal	1 00 7 00	Club 880 5 year old qts. es.	3 75 3 00
2nd quality, M.....	22 00 25 00	Aberdeen.....	9 25 10 50	Iversons.....	2 10 5 75	" 1880 " " baskets.	0 25 0 00
Shipping culls.....	13 00 15 00	Scotch WHISKIES-		Mackenzie.....	2 30 6 50	Imperial 1881 Qts. cases.	7 25 6 00
Mile culls.....	8 00 10 00	Hay, Fairman & Co., per	3 75 3 85	Mackenzie, Driscoll & Co	2 40 6 00	1881 Fluids cases	8 25 0 00
Italy, M.....	1 50 1 90	gallon, 11 sup.....	7 25 8 25	per gal		Club Rye 8. In bis, per gal	3 40 3 50
Spruce, 1 to 2 inch, M	10 00 12 00	Hay, Fairman & Co. case	9 00 9 25	Thos. G. Sandeman &	2 60 6 00	Imperial '86	2 80 2 90
culls.....	4 50 6 00	Royal Eagle.....	3 90 4 00	Sons, per gal.....	2 10 4 00	Woodburn Rye '87 qts. es	1 25 0 00
Shingles, 1st quality..	1 50 3 00	Sheriffs } gal.	3 90 4 00	Burnett's * ..	2 10 4 00	J. P. Wiser & Co. 65 o. p.	3 70 3 80
2nd " ..	1 25 1 50	case.....	9 75 10 00	Granam's.....	2 30 6 00	" " 50 o. p.	3 70 3 80
WOOL-		Mackie's R. O. Special.	10 00 10 00	LAGRAGONA-		" " Rye 25 u. p.	3 70 3 80
E. A. Scoured.....	0 25 0 50	" Islay Brand.....	8 00 8 25	Yzaguirre & Co. (Reus).	1 10 1 75	Keagram, J. E. 50 o. p.....	3 70 2 10
Northwest.....	0 01 0 01	Claymore.....	9 50 9 75	Orinos (Reus).....	1 15 1 60	Rye, 25 u. p.....	3 70 2 10
Pulled, B super.....	0 21 0 21	Glenfalloch Highd } gal	3 40 3 75	MADIRAN-		Empire Rye.....	6 75 7 50
Pulled, C super.....	0 10 0 01	case.....	8 50 8 75	Cossart, Gordon & Co's per	3 50 10 00	MINERAL WATER-	
Chilian merino.....	0 01 0 00	Mountain Dew.....	8 75 9 00	L. BRET & BURIGNIES		Natura-Apollinaris, pts.	10 50 0 00
Natal.....	0 16 0 17	LONDON GIN-		Charls-Bon Bourgeois.	3 00 0 00	Huyard Junos, qts 5 bot	8 00 0 00
Cape.....	0 14 0 16	Vaughan, Jones D. G } pt.	7 50 0 00	St. Julien.....	3 25 0 00	" " pts 50 "	12 00 0 00
Australian.....	0 15 0 16	Nicholson's Old Tom } qt	8 00 0 00	F. Orlac Vintage.....	4 10 0 00	Fredrichshall, qts. 25 "	8 00 0 00
WINES and LIQUORS.		Nicholson's London Dry	7 75 0 00	Month rrand.....	4 40 0 00	" " pts 50 "	12 00 0 00
ALB-English } qts.	2 50 2 55	Sir Robert Burnett } pts.	8 50 0 00	Med-c-s. ke. ed v nbago	5 00 0 00	Manufactured-	
pts.....	1 63 1 67	HOLLAND GIN-		Chateau Brate, 1st growth	6 00 0 00	Soda (Schweiss) pts. doz.	1 30 0 00
Bas's "Bull Dog" } qts.	2 45 2 50	Jno. De Kuyper } per gal	2 87 2 00	Chateau "Soleil-Canele	7 00 0 00	" " pts. doz.	1 85 0 00
Brand.....	1 60 1 65	case red	11 00 11 25	Chateau "Laitet-Vintage	16 00 0 10	Seltzer (English)	2 60 0 00
Domestic } qts.	0 85 1 25	" green	3 75 3 50	Laitet vintage " "	16 00 0 10	Jard's Ginger Ale, doz	0 00 0 45
pts.....	0 60 0 75			Bagard s-Macon.....	4 00 0 00	Jard's Super-Carbonat-	
Stout-Dublin } qts.	2 45 2 50			Bonne, se. ce. vifage	4 50 0 00	ed Soda, doz.....	0 00 0 30
pts.....	1 57 1 63			Pannard, dinner wine.	6 00 0 00	Card's Hop & Malt Serve	
Guinness "Pelican" } qts.	2 41 2 4			Can. Lambert, Vintage '87	1 00 0 00	Tonic, pts.....	0 00 0 00
Brand.....	1 55 1 57						
Domestic } qts.	0 06 1 15						
pts.....	0 70 0 10						



WM. PARKS & SON, Ltd.,
 Cotton Spinners, Bleachers Dyers and Manufacturers,
ST. JOHN, N. B.
 Yarns of a Superior Quality and Fast Colors for Manufacturing
 Purposes a Specialty.
 DAVID KAY, Fraser Building, Montreal. WM. HEWETT & CO., 30 Colborne Street, Toronto.
 JOHN HALLAM, Agent for Beam Warps, 83 Front St. East, Toronto.



CHARLES GURD & CO.
 Montreal,
 Were Awarded
2 GOLD MEDALS,
2 SILVER "
4 BRONZE "
12 DIPLOMAS
 For Superior Excellence of
GINGER ALE, SODA WATER, &c.
 USE NO OTHER.
 IT PAYS TO USE THE BEST.

Holden's
Oil
And
Carlock
Packings
Are the
Best.
N. J. HOLDEN & CO
Montreal.

INSURANCE COMPANIES.

CANADIAN—MONTREAL QUOTATIONS.

NAMES OF COMPANY.	No. Shares.	Date of Dividends.	Share par value.	Amount paid per Share	Canada quotation per cent.
British America Fire and Marine.....	10,000	Jan..... July	\$50	\$50	112 111
Canada Life.....	2,500	Feb..... Aug.	400	60	610 700
Citizens' Fire, Life and Accident.....	11,840	10 Sept. hly-lyly	85	18	.....
Confederation Life.....	5,000	Jan..... July	100	10	270 275
Western Assurance.....	25,000	Jan..... July	40	20	148 145
Royal Canadian Insurance.....	20,000	24 Dec yearly	100	20	.....125
Accident Ins. Co. of North America.....	2,610	15 July 15 Jan	100	20 100	30 ...
Guarantee Comp'ny of North America	13,372	15 July 15 Jan	50	10 50	100 110
Rua Life Assurance Company.....	5,000	Jan. July	100	12 1/2	320 350
Federal Life Assurance Company.....					
Manufacturers' Life.....					
La Canadienne Life.....					

BRITISH AND FOREIGN—QUOTATIONS ON THE LONDON MARKET.

				Market value per paid-up share.
Atlas Assurance Co.....	21,000	£50	6	£23 7s 6d.
British and Foreign Marine.....	67,000	20	4	£21 1/2 £22 1/2
Caledonian.....				£12 2s 6d
Commercial Union Fire, Life & Marine.....	50,000	50	5	£23 1/2 £29
Edinburgh Life.....	5,000	100	15	.....
Fire Insurance Association.....	100,000	£ 8	10 1/2	£3 1/2
Guardian Fire and Life.....	20,000	100	50	£81 1/2 £ 91
Imperial Fire.....	60,000	20	5	£24 1/2 £25 1/2
Lancashire Fire & Life.....	136,483	20	2	£4 1/2 £4 1/2
Life Association of Scotland.....	10,000	40	8 1/2	.....
London Assurance Corporation.....	35,862	25	13	£14 1/2 £20
London and Lancashire Fire.....	10,000	10	17 1/2	£14 1/2 £15 1/2
Liverpool & London & Globe Fire & Life.....	245,610	40	2	£11 1/2 £12 1/2
National Assurance Co. of Ireland.....	40,000	40	2 1/2	.....
North British and Life.....	30,000	100	10	£28 £30
North British & Mercantile Fire & Life.....	110,000	25	6 1/2	£27 1/2 £33 1/2
Phoenix Fire.....	8,722			£27 1/2 £34 1/2
Queen Fire and Life.....	180,035	10		£7
Royal Insurance Fire and Life.....	96,515	20	3	£43 1/2 £44 1/2
Scottish Imperial Fire and Life.....	50,000	10	1	.....
Scottish Provincial Fire and Life.....	20,000	50	3	.....
Standard Life.....	10,000	50	12	£54 1/2
Star Life.....	4,000	25	1 1/2	£35 1/2

[Agate Measurement]

THE CANADIAN

TRADE REVIEW,

FINANCE AND INSURANCE RECORD,

—DEVOTED TO—

Commerce, Finance, Insurance, Railway, Manufacturing, Mining, etc.

Issued Every Friday.

SUBSCRIPTION:

City Subscribers.....\$2.50 a year.
 Mail Subscribers to any other part of Canada and the United States.. 2.00 "
 British Subscribers 10s "
 Single copies..... 10c each.

Editorial and Business Offices:

769 CRAIG STREET, MONTREAL.

H. HARVEY & CO., Publishers & Proprietors.

The TRADE REVIEW is printed and published by Henry Harvey & Co. at 769 Craig Street, Montreal.

We do not undertake to return unused manuscripts.

All communications should be addressed to Henry Harvey & Co.

LAND PLASTER.

Land Plaster that is white and ground fine is the only Land Plaster to depend upon as a fertilizer—if it has a black or red tinge, and a sandy ground, beware of it. The Plaster I sell is white from the sea, and ground fine. When used in the stable it will make a ton of manure equal to the highest priced Super-Phosphate. This has been proved beyond any question of doubt by the experimental agricultural trials of to-day, who use only fine ground white that comes direct from the sea. Send for circulars.

MANUFACTURED BY

C. L. M'LTBY,

OFFICE: 309 ST AMES STREET,

MILL: 17 MILL ST. - MONTREAL.

Alexander

PURE Confectionery

Established 1842

219 ST. JAMES STREET, MONTREAL.

WILLIAM BOOTH & BRO.,

Successors to J. COPCUTT & CO.,

IMPORTERS AND DEALERS IN

FURNITURE WOODS and FINEST FIGURED MAHOGANY VENEERS.

432 to 440 Washington St. and 33 Desbrosses St. - NEW YORK.

DAVID EASTMAN, President. WALTER RANDALL, Secretary. JAMES R. BRINSMADE, Treasurer.

THE DERBY RAZOR CO.

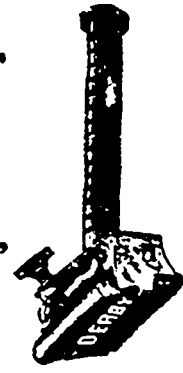
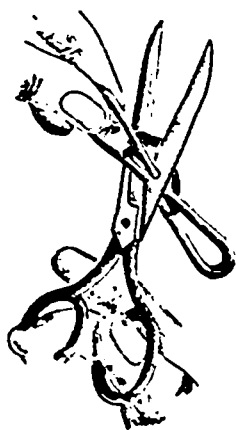
MANUFACTURERS OF THE

EASTMAN RAZORS, Razor Stropps and SAFETY RAZORS,

Made of a Superior Steel and Temper Fully Warranted.

Factories: DERBY, CONN.

New York Office: 64 READE STREET.



Blister Walnut

AND

MAHOGANY VENEERS

WM. L. MARSHALL

436 East 10th Street,

NEW YORK.

Wm. Dow & Co.

BREWERS AND MALTSTERS,

Chaboillez Square, - Montreal,

India Pale, Pale, XXX and XX Ales, Crown Extra Double and Single Stout, in Wood and Bottle.

FAMILIES SUPPLIED

Bell Telephone 359.

The public are cautioned against dealers who re-use our labels on bottles filled with other Ales.

The following City Bottlers are alone authorized to use our trade mark Labels, viz:—

WM. BISHOP, 53 Dorchester street.

FERGUSON & HUMPHREYS, 36 Adeline St.

TEE T. J. HOWARD BOTTLING CO., 683 Dorchester street.

THOMAS KINSELLA, 241 St. Antoine street.

JAS. VIRTUE & SON, 14 Aylmer street.

JAMES WHELEN & CO., 68 St. Antoine St.

THE
Commercial Travellers'
 Hotel Directory.

ONTARIO.

ARNPRIOR,
Lyon's Hotel.

BARRIE,
Queen's Hotel. A. W. Brown.

BERLIN,
Grand Central Hotel, Joseph Zuber, Prop.
Special Rates to Commercial Travellers.

BRACEBRIDGE,
Dominion Hotel. A. Foster.

BRAMPTON,
Graham House. Thos. Beamish.

BRANTFORD,
Kerby House, Rcht. Sibbett, Prop., Rates,
\$2 to \$2.50 per day.

Hotel Belmont. Rates, \$15 per day. Steam
Heat and all Modern Improvements. Eight
Large Heated and Well Lighted Sample
Rooms. Situated in the business part
of City. Opposite Opera House.

BROCKVILLE,
Grand Central Hotel, S. Connor, Proprietor. Rates, \$1.00 to \$1.50 per day,
St. Lawrence Hall. A. Robinson, Prop.

BRUSSELS,
Queen's Hotel. Strettan Bros.

BELLEVILLE,
Anglo-American Hotel, D. Coyle, prop.
Rates \$1.00 to \$1.50 per day.

Kyle House, C. H. Kyle, Proprietor.
Rates:
\$1.00 and \$1.50 per day.

CALEDONIA,
Union Hotel. E. T. Hinds.

CAMPBELLFORD.
Windsor Hotel. Thos. Blute.

CARLETON PLACE,
Mississippi. W. McIlquham.

CAYUGA,
Campbell House.

COBURG,
Arlington Hotel.

CORNWALL,
Roesmore House.

COLLINGWOOD,
Grand Central. Thos. Collins.

DESERONTO,
Empress Hotel. Wm. Jamieson.

DRAYTON,
Royal Hotel. M. Schneider.

GALT,
Queen's Hotel.

GANANOQUE,
Provincial Hotel.
International Hotel.

GEORGETOWN
The Bennett House, Main Street. H. A. Coffin,
Prop. Heated throughout by hot water. Fine
sample rooms. Best \$1 day house in town.

GRAVENHURST,
Albion House. F. Wasley.

GRAND VALLEY
Commercial Hotel. A. Martin, Prop. Centrally
Located. Good sample rooms. Livery.

GUELPH.
Royal Hotel. Thomas Watts.

HAMILTON,
Royal Hotel.

HANOVER,
Queen's Hotel. Wm Winkler.

HESPELER
The Queen's, Joseph Wayner, proprietor.
\$1.00 per day.

KINCARDINE
Royal Hotel, S. J. Jennings, proprietor. The
only first-class Hotel in town. Bus connects
all trains and steamboats.

KINGSTON,
British American Hotel. J. E. Dunham.

Hotel Frontenac. E. H. Dunham.
Windsor Hotel.

LINDSAY,
Benson House. E. Benson.

LONDON,
Tecumseh House. C. W. Davis, Prop.
Grigg House. E. Horsman, Prop. Rates, \$1.50 to
\$2.00 per day. New addition of 3 Bed-rooms.
Giving nearly 100 Rooms and 18 Sample
Rooms. Electric Return Call Bells
connected with every Room.

L'ORIGNAL,
Ottawa Hotel. Mrs. R. St. Denis.

MILTON,
Commercial House.

MORRISBURG,
St. Lawrence Hall. W. H. McGannan Prop.

NAPANEE,
American Hotel.

NORTH BAY,
Pacific Hotel.

ORILLIA,
Orillia House.

Grand Central Hotel. E. C. Moore.

OSHAWA,
Queen's Hotel. Joel W. Ray.

OTTAWA,
Grand Union Hotel, Hugh Alexander and
Freeman I. Daniels. Rates \$2 to \$2.50.

Russell House. F. X. St. Jacques.
Windsor House. S. Daniels, prop.

OWEN SOUND
Paterson House. W. M. Matthews, Prop.
Strictly first-class.

PAISLEY,
Hanna House.

PALMERSTON,
Royal Hotel. W. M. Leopard.

PEMBROKE,
Copeland House. T. & W. Murray.

PENETANGUISHENE,
Canada House. Jos. Cloutier.

PETERBOROUGH
Huffman House, Allan F. Huffman, prop-
rietor. Rates, \$1.50 and \$2.00.

Oriental Hotel. Geo. N. Graham, Prop.

PORT HOPE,
Queen's Hotel. A. A. Adams.

PORT ARTHUR,
Northern Hotel.

Bodega Hotel.

PORT COLBORNE,
Commercial Hotel. A. Simpson.

PRESCOTT,
Revere House. Mrs. J. S. Huntingdon,
Proprietress. Rates, \$1.00 per day.

Daniels' Hotel. L. H. Daniels.

PRESTON.
Hotel Del Monte (Mineral Springs).
Rates, \$1.50 and \$2.00 per day. \$8.00,
\$10.00 and \$12.00 per week.

RENFREW,
Dominion House.
Ottawa, House. Jas. Young.

SAULT STE. MARIE,
Algonquin House.

SMITH'S FALLS.
Union Hotel. John Gilroy.

ST. MARY'S
Kennedy's Hotel. Moir & Fleming!

ST. CATHARINES,
Grand Central Hotel.

Welland House. B. D. Voisard & Sons.

ST. THOMAS,
Hutchinson House. Wm. Bromell & Co.

SIMCOE,
Battersby House. Wm. D. Battersby.

STAYNER,
Commercial Hotel. John D. McMillan.

STRATFORD.
Albion Hotel, S. A. Cameron, Prop. Leading
House in Stratford. Rates, \$1.50 and \$2.00.

STRATHROY.
Queen's Hotel. Bishop & McPherson.

THOROLD.
Welland House. Mrs. Wm. Winslow.

TORONTO.
Grand Union Hotel, W. C. Price, Prop. Oppo-
site entrance to new Union Station. Best
furnished house in the city. Rates, \$1.50 & \$2.

Brown's Hotel, Cor. Simcoe and Wellington
Sts. Rates, \$1.50 to \$2.00 per day.
Brown Bros., Proprietors.

Palmer House, J. C. Palmer, Prop. Rates
\$2.00 per day.

The Arlington, W. G. Havill, Manager,
Cor. King and John Streets. Rates:
\$2.00 to \$3.00 per day. Porters and
Busses at all Trains and Boats.

Tremont House, 163 to 169 Yonge Street, Toronto,
James Munnell, Prop. \$1.00 and \$1.50 per day.
Thoroughly renovated and refurnished.
Free bus to and from the hotel.

Rossin House. A. & A. Nelson.

Queen's Hotel. McGaw & Winnett.

WATERLOO
Zimmermann House, Henry Zimmermann
Proprietor. Rates, \$1.00 to \$1.50 per Day.
First-Class Sample rooms.

WOODSTOCK.
Hotel Oxford, Woodstock, Chas. A. Pynes.

WINDSOR,
Crawford House.

BRITISH COLUMBIA.

AINSWORTH.
Windsor Hotel!

CLYNTON.
Clinton Hotel.

DONALD.
Woodbine Hotel.

NELSON.
Phair House.

VICTORIA.
Driard House.

VANCOUVER.
Pacific Hotel.

Hotel Vancouver.

WESTMINSTER.
Colonial Hotel.

MANITOBA & N. W. T

BIRTLE
Rossin House.

BRANDON
Langham Hotel.

DELORAINE
Revere Hotel.

EDMONTON
Hotel du Canada.

MORDEN
Commercial Hotel.

Queen's Hotel.

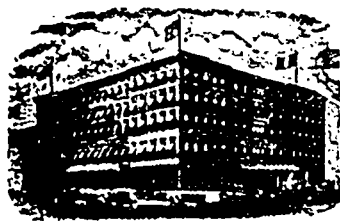
PORTAGE LA PRAIRIE
Grand Pacific Hotel. Wm. Lyons, Prop.

(Established 1867)

THOMAS SONNE,
SAILMAKER.

TARPAULINS. TENTS. AWNINGS.

At his old stand, Commissioners Street, Cor. St. Sulpice, (HAS NO BRANCH STORE) All kinds of Canvas Goods. Tents holding from two persons to 10,000. All kinds of Tackle Blocks, Rope, Pitch, Tar and Oakum. Canvas folding Boats, Skiffs, Canopy Hammocks, etc. Everything made to order promptly.



ROSSIN HOUSE,
TORONTO CANADA,
A. NELSON, PROPRIETOR.

The proprietor has found it necessary owing to the increased patronage of this popular Hotel to increase its capacity by an addition of 75 rooms, elegantly furnished en suite with baths, now ready for occupation. The latest exposed sanitary plumbing has been adopted throughout. THE ROSSIN is admittedly the largest, best appointed, and most liberally managed hotel in the Province, having accommodation for 500 guests.

ST. LAWRENCE HALL.

THIS HOTEL was opened on the First of May, 1879, by the former Proprietor, so long and favorably known throughout Canada, the United States and British Empire, who has spared no expense in entirely re-furnishing the whole house; also adding ALL MODERN IMPROVEMENTS, which will considerably enhance the already enviable popularity of this first class Hotel.

H. HOGAN, Proprietor.

B. MONTGOMERY, Manager.



Professor Chevalliers'
RED SPRUCE
Gum Paste.

Superior to Spruce Gum Syrup, and Portable.

No Excuse for it not being taken regularly when it is always about one.

REGISTERED IN OTTAWA AND IN WASHINGTON.

FOR SALE BY ALL DRUGGISTS,
25 Cents a Box.

LAVIOLETTE & NELSON,

Pharmacutists and Proprietors,

Wholesale Agents for French Patent Medicines.

1605 Notre Dame Street, Corner of St. Gabriel,
MONTREAL, CANADA.

STOCK & BOND REPORT.

NAME	Par Value	Capital Subscribed.	Capital Paid-up.	Rest.	Rate per cent of last dividend	Dates of Dividends.
BANKS						
Montreal	200	\$12,000,000	\$12,000,000	\$5,000,000	10	1 June Dec
Merchants' Bank of Canada	100	6,000,000	6,000,000	3,000,000	8	1 June Dec
Can. Bank of Commerce	50	6,000,000	6,000,000	1,500,000	7	1 June Dec
British North America	243 1/2	4,868,000	4,868,666	1,338,333	7 1/2	6 April Oct
Bank of British Columbia	100	2,920,000	2,920,000	1,338,333	6	
Quebec	100	2,500,000	2,500,000	550,000	7	1 June Dec
Monsons	50	2,000,000	2,000,000	1,375,000	9	1 April Oct
Toronto	100	2,000,000	2,000,000	1,800,000	10	2 June 1 Dec
Imperial	100	1,500,000	1,500,000	1,155,859	8	2 June 1 Dec
Kingston	50	1,500,000	1,500,000	1,500,000	12	1 May 1 Nov
Eastern Townships	60	1,500,000	1,498,905	620,000	7	2 Jan 2 July
Ottawa	100	1,500,000	1,489,940	918,221	8	1 June 1 Dec
Ontario	100	1,500,000	1,490,000	40,000	7	1 June 1 Dec
Hamilton	100	1,200,000	1,250,000	675,000	8	1 June 1 Dec
Union Bank of Canada	50	1,200,000	1,200,000	250,000	6	2 Jan 2 July
Nationale	50	1,200,000	1,200,000	30,000	6	1 May Nov
Du Peuple	100	1,100,000	1,100,000	600,000	7	1 Aug 1 Feb
Merchants Bank of Halifax	50	1,000,000	1,000,000	600,000	8	1 June Dec
Standard	100	712,000	740,730	270,000	6	June Dec
Hochelega	50	500,000	500,000	140,000	6	
Canon Bank, Halifax	20	180,000	180,000	110,000	8	Jan July
People's Bank of N. B.	25	500,000	500,000	225,000	7	1 June 2 Dec
Jacques Cartier	100	500,000	500,000	525,000	12	1 Jan 1 July
New Brunswick	100	500,000	500,000	32,500	7	1 April 1 Oct
Western	100	200,000	200,000	45,000	6	April Oct
St. Stephen's	40	500,000	216,688	97,000	6	
Commercial, Windsor, N. S.	200	300,000	300,500	105,000	6	
Commercial, Newfoundland	100	500,000	479,500		9	1 June 1 Dec
Ville Marie						
LOAN COMPANIES						
Agricultural Sav. & Loan Co.	50	630,000	613,132	98,000	3 1/2	1 Jan 1 July
Brit. Can. Loan & Invest Co.	100	1,620,000	322,412	60,000	3 1/2	1 Jan 1 July
British Mortgage Loan Co.	100	450,000	189,038	52,000	3 1/2	2 July
Building & Loan Assn.	25	750,000	750,000	100,000	8	2 Jan 2 July
Canada Landed Nat. Inv. Co.	100	1,500,000	663,900	158,000	3 1/2	2 Jan 2 July
Can. Per. Loan & Svcs. Co.	100	5,000,000	2,600,000	1,562,252	5 1/2	1 Jan 1 July
Canadian Svcs. & Loan Co.	50	750,000	681,079	150,000	7	June Dec
Can. Loan & Sav. Co.	100	2,500,000	1,000,000	250,000	3	Jan. July
Dominion Sav. & Inv. Co.	50	1,000,000	918,250		3	July Dec
Farmer's Loan & Sav. Co.	50	1,037,231	811,439	112,500	3 1/2	May Nov
Freehold Loan & Sav. Co.	100	3,221,500	1,317,100	629,000	4	1 June 1 Dec
Hamilton Provident & Loan	100	1,500,000	1,100,000	138,000	3 1/2	2 Jan 2 July
Home Savings & Loan Co.	100	1,750,000	175,000	147,000	3 1/2	2 Jan 2 July
Huron & Lambton L. & S. Co.	50	500,000	315,039	47,570	3 1/2	2 Jan 2 July
Imperial Loan & Inv. Co.	100	629,850	625,000	100,000	3 1/2	8 Jan 8 July
Landed Banking & Loan Co.	100	700,000	433,000	80,000	3	2 Jan 2 July
Loan & Can. L. & Agency Co.	50	5,000,000	700,000	36,000	4	15 Mar 15 Sep
London Loan Company	50	679,700	622,550	60,000	3 1/2	2 Jan 2 July
London & Ont. Invest. Co.	100	2,452,700	550,000	115,000	3 1/2	2 Jan 2 July
Manitoba Invest. Assn.	100	100,000	100,000	3,000	4	Jan July
Manitoba Loan Company	100	1,500,000	375,000	111,000	3 1/2	Jan July
Montreal Building Assn.	50	300,000	200,000		0	Mar and Oct
Montreal Loan & Mort. Co.	100	1,000,000	500,000		3 1/2	15 Mar 15 Sep
Ont. Indus. Loan & Inv. Co.	100	468,900	314,291	185,000	3 1/2	Jan July
Ontario Loan & Deben. Co.	50	2,000,000	1,200,000	415,000	3 1/2	1 Jan 1 July
People's Loan & Deposit Co.	50	600,000	600,000	107,000	3 1/2	1 Jan 1 July
Real Estate Loan & Deb. Co.	50	800,000	373,000		3	Jan July
Royal Loan & Savings Co.	50	500,000	470,000	57,000	4	Jan July
Union Loan & Savings Co.	50	1,000,000	679,500	215,000	4	1 Jan 1 July
West. Can. Loan & Sav. Co.	50	3,000,000	1,400,000	700,000	4	Jan July
Western Loan & Trust Co., Ltd.	50	1,000,000	275,000	18,000	7	2 June Dec
MISCELLANEOUS.						
Canada Colored Cotton Mills Co.	500	2,700,000	2,700,000			Oct
Dominion Telegraph Co.	50	1,000,000	1,000,000		3	Jan and Qtr
Montreal Telegraph Co.	40	2,000,000	2,000,000		4	2 Jan and Qtr
Montreal City Gas Company	50	3,000,000	3,000,000		6	15 Apr 15 Oct
Montreal Street Ry. Co.	50	4,000,000	4,000,000		4	16 May 6 Nov
Montreal Cotton Company	100	1,400,000	1,400,000		qtr.	Mar and Qtr
Richellen & Ont. Nav. Co.	100	1,819,000	1,350,000		3	9 Feb 15 Sept
Star Mng. Co. Halifax	100	330,000	300,000		5	March
Toronto City Gas Company	50	1,700,000	1,700,000		2 1/2	1 Feb and Qtr.

Electrically Continuous Rails.

COPPER BONDS AND WELDED JOINTS ARE NOT IN IT.

Mr. R. M. Fuller, Chief Electrician of the Cleveland Electric Railway, writes:—

"We have had an elegant test on Cedar Avenue the last week, with lots of snow and heavy load. We had one track almost finished with your Plastic Bond of the "Plug Type," which has been applied while line was in service. The track with your bond was perfectly cool at the joints, while the other track which had two copper bonds, each equal to No. 0000, would melt the snow as fast as put on it. The copper bonds had just been tightened. I am more than satisfied that the Plastic Bond is the only perfect Bond ever used."

INCREASE YOUR POWER HOUSE CAPACITY BY REBONDING WITH THE PLASTIC RAIL BOND AT ONCE.

HAROLD P. BROWN,

No. 68 Broad Street, New York.

RAPID CITY
Queen's Hotel.

SELKIRK
Canadian Pacific Hotel.

BANFF
National Park Hotel.

BROADVIEW
Canadian Pacific Hotel.

CALGARY
Royal Hotel.

QU'APPELLE
Qu'Appelle Hotel.

Leland House.

ST BONIFACE
Quebec Hotel.

WINNIPEG
Queen's Hotel.

Clarandon Hotel.

Grand Union Hotel.

Leland House.

QUEBEC.

AYLMER
British Hotel.

Ottawa Hotel.

ACTONVALE
Windsor Hotel.

COATICOOK
Coaticook House, M. Knight, Prop

COOKSHIRE
American Hotel.

GRANBY
Windsor Hotel.

LACHUTE
Curry's Hotel.

LAKE ST. JOHN
Roberval Hotel.

L'ASSOMPTION
Armbault's Hotel.

MONTREAL

Hotel Cadillac, rates, \$1.50 to \$2.50 per day.
J. W. Lewis, proprietor. Notre Dame St.

Queen's Hotel, Rates, \$2.00 to \$3.00. B.
Fraser-Crierie, Manager.

Turkish Bath Hotel, St. Monique St., tem-
perance house. Rates, \$1.50 to \$2.00 per
day. F. E. McKyes, manager.

Avenue House, terms, \$1.50 to \$2.00 per
day, E. S. Reynolds, prop. McGill College Av.

Stanley Hotel, Cor. Windsor and Osborne
Streets.

St. Lawrence Hall, St. James street.

Windsor Hotel, Dominion Square.

Richelieu Hotel, 47 St. Vincent street. J.
B. Durocher & Co., Props. Rates \$2.50 to
\$3.50 per day. Special rates for com-
mercial travellers, \$2.00 per day.

Riendeau Hotel, rates, \$2.00 to \$3.00.
Jos. Riendeau. Jacques Cartier Square.

Balmoral Hotel, 184 Notre Dame street.

QUEBEC

Chateau Frontenac.

Florence Hotel, Benj. Trudel, Prop. and
Manager, Rates \$2.00 to \$3.00 per day.

Hotel Victoria

Mountain Hill House, 94 & 96 Mountain
Hill, E. Dion & Co., Proprietors, Jos-
eph Cloutier, Manager. Rates,
\$1.25 to \$1.50 per day.

SOMERSET
Commercial Hotel.

ST. HYACINTHE
Yamaska Hotel.

ST JOHNS, QUE.

Windsor Hotel, Mr. E. M. Mathews, Man-
ager, (late of Queen's Hotel, Montreal).
Reasonable rates for families and others for one,
two, three months or the entire season.
Bright sample rooms free to commercial travel-
lers.

SHERBROOKE
Sherbrooke House, W. A. Richardson &
Co., Proprietors.

Magog House, Henry H. Ingram, Prop.

ST. HERMAS
Desjardin's Hotel.

THREE RIVERS
Dufresne's Hotel.

WATERVILLE
Jubilee House.

WATERLOO
Brooks' Hotel.

N. S. & N. B.

AMHERST, N. S.

Terrace Hotel, Wm. G. Calhoun, Prop. \$1.50
to \$2 per day. Hot and cold water baths.
Electric light, electric bells, etc. Commo-
dious sample rooms in centre of town.

ANNAPOLIS, N. S.

Queen Hotel, C. A. Perkins, Prop. Rates,
\$1.50 per day. First-class in all its appoint-
ments. Unobstructed view of Harbor.
Carriages to all steamers & trains free.

DIGBY, N. S.

New Royal Hotel, E. Stalling, Proprietor. Rates
\$1.00 to \$1.50 per day. Special rates to parties.
New management. Newly furnished. Best
advantages for commercial men. Teams
at every boat and train. Free for
guests and baggage.

HALIFAX

Queen Hotel, Hollis Street. A. B. Sher-
aton, Manager.

Royal Hotel, 119 & 121 Argyle St., Mrs. A.
J. Mulcahy, Proprietress. Rates, \$1.00
to \$1.50. Meals served to suit ar-
rival and departure of guests.

Albion Hotel, Grant Bros., Props. Terms,
\$1.50 per day. The most central Hotel
in the city. Near Custom House,
Post Office and principal banks.

Halifax Hotel, Halifax, N.S., H. Hesslein
& Sons, Proprietors. Rates, from
\$2.50 to \$3.00 per
Day.

KENTVILLE, N. S.

Porter House, W. H. Townshend, Prop.
This commodious & comfortable hotel is
located in business centre of the town.
Good sample rooms. Rates moderate.

"Lyons Hotel." Centrally located. Opp. R.
R. Station & Post Office. Newly furnished
throughout. Lighted by electricity.
Commodious sample room. Rates
moderate. H. Whipper, Proprietor.

LUNENBURG, N. S.

Russell House, J. B. Russell, Prop., Rates,
\$1.50. Good sample rooms. All modern con-
veniences. Free carriage to and from trains
& steamers. First-class stable in connection.

King's Hotel, J. W. King, Prop. Rates, \$1.50
to \$2. Centrally located. Lighted by elec-
tricity. Rooms heated by hot water.
Row boats & sail boats placed at dis-
posal of visitors. Hot & cold baths.

PICTOU, N. S.

Revere Hotel. Natl. Doherty, Proprietor.
Rates, \$1.50 to \$2.00 per day. Sample
Rooms free. Near railways & ferries.

TRURO, N.S.

Victoria Hotel, (Opposite I. C. R. Sta-
tion), G. R. Lupo, Propri-
tor. Terms, \$1.50 per
Day.

NEW GLASGOW

Hotel Vendome, D. McDermid, Propri-
tor. Rates, \$1.50 per day.

WEYMOUTH BRIDGE, N.S.

Weymouth House, R. L. Black, Prop. A
first-class and well appointed hotel, newly
improved & refurnished. Sample rooms.

WINDSOR, N. S.

Hotel Dufferin, Schultz & Jordan, Props.
Rates, \$1.50 per day. Convenient to
Railroad and Steamboats. Free
Sample Rooms.

WOLFVILLE, N. S.

American House, R. O. Chisholm, manager.
Transient & permanent boarders accom-
modated at most reasonable rates. Car-
riages to and from depot & hotel free.

YARMOUTH, N. S.

Hotel Lorne, J. H. Hurlbert, prop. Rates,
\$1.50 per day. Most central hotel in Yar-
mouth. 60 rooms. 9 sample rooms.

Queen Hotel, E. M. Nichols, Prop., \$1.50 to
\$2.00 per day. Sample rooms, bath rooms,
Special inducements to com. travellers.

FREDERICTON, N.B.

Queen Hotel, Queen Street, Frederic on,
N. B. J. A. Edwards, Proprietor.
First-Class Livery in Con-
nection.

MONCTON, N. B.

Queen Hotel, A. Hebert & Co., Props., 294
Main St. Rates \$1.25 to \$1.50. Most cen-
trally situated hotel in the city. Free
Coach to and from all Trains

Hotel American (formerly the Royal), Cas-
son & Chisholm, Props. Terms, \$1.50 &
\$2.00 per day. 60 large, airy, well fur-
nished bedrooms. All modern
improvements.

ST JOHN

Hotel Stanley, J. M. Fowler, Prop. Com.
Rate \$1.50 per Day.

Royal Hotel, Raymond & Doherty, Props.

Victoria Hotel, D. W. McCormick, Prop.

Belmont Hotel, Opposite Union Depot. J.
Sime, Prop. Terms, \$1 to \$2. Bag-
gage to and from station free.

ST. STEPHEN, N.B.

The Windsor. A. L. Drake, Prop. Rates,
\$2.00. A First-Class Hotel.

The Queen Hotel, F. S. Richardson, Prop
Rates, \$1.50 per day. Centrally located.
Opposite the P.O. Near R. R. Depot.

SUSSEX, N.B.

Queen Hotel, P. Doherty, Prop. Opposite
R.R. Depot. Rates reasonable. Good liv-
ery in connection. Good sample rooms.

Depot House

SACKVILLE

Brunswick House.

WOODSTOCK

Wilbur House.

CHARLOTTETOWN, P.E.I.

Queen Hotel, P. P. Archibald, Proprietor. This
House is First-Class, Central, Convenient
to Railway, Steam R. Banks and Post
Office. Carriages always in waiting.

UNITED STATES.

NEW YORK

Hotel America, Irving Place Cor. 15th St.

Aberdeen Hotel, 21 St. and Broadway.

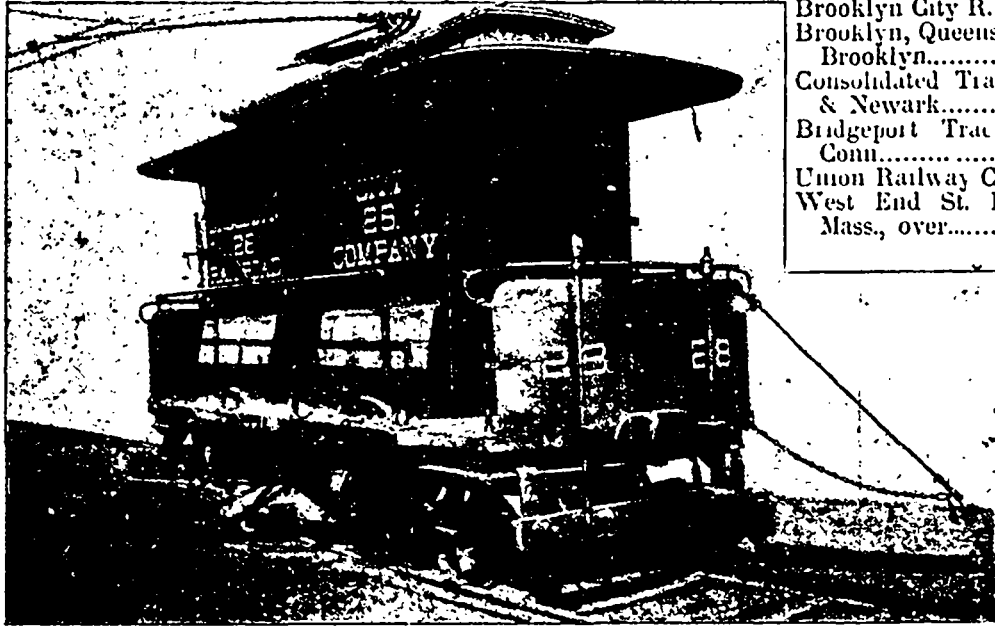
HOLYOKE MASS
Hotel, Hamilton.

The White Manufacturing Co.

556 West 34th St., New York City.

STEEL SNOW PLOWS,

NOW USED AS FOLLOWS :



Brooklyn City R. R.....	30
Brooklyn, Queens Co. & Suburban R. R., Brooklyn.....	6
Consolidated Traction Co., Jersey City & Newark.....	30
Bridgeport Traction Co., Bridgeport, Conn.....	
Union Railway Co., New York City.....	
West End St. Railway Co., Boston, Mass., over.....	100

AND MANY OTHERS.

These plows are constructed entirely of steel, no wood being used except in the cab. It is the only plow made with a platform enabling a man to walk entirely around the outside of the cab. The motor is in an independent cradle inside the cab. This cradle is so constructed that the sprocket chains, which connect the motor to the axles, can be adjusted on the road when running, thus avoiding the breaking of connection and the hot boxes so common with wooden plows. Two men can operate the plow, all manipulation of the snow sheds being within the reach of one man, and the other man operating the incisors.

COLD FACTS about

"The Largest Refrigerating Machine Ever Built."

In the December issue of a journal devoted to the interests of the refrigerating business there appeared an article describing a cold storage plant. The frontispiece to this article was an elaborate picture, under which was printed the words "THE LARGEST REFRIGERATING MACHINE EVER BUILT," and this assertion is repeated in various forms in the article proper.

Everyone interested, either directly or indirectly, in ice and refrigerating machines knows that the "LARGEST REFRIGERATING MACHINE EVER BUILT" was the 500 ton machine built and erected by us three years ago. We are, therefore, surprised to find that there is another "LARGEST REFRIGERATING MACHINE," and the only reason we can assign for it is an intention to deceive prospective customers and the public at large.

The bogus "LARGEST REFRIGERATING MACHINE EVER BUILT," as a matter of fact, according to dimensions given with the picture published, is, at the very best, at 40 revolutions per minute, a 300 ton machine, and was actually sold as a 300 ton machine by the builders. Accepting their own statement, therefore, there can be no question that what they call "THE LARGEST REFRIGERATING MACHINE EVER BUILT" is a 300 ton machine, whereas the one built by us three years ago is almost twice as large.

For the benefit of those interested in this subject, and particularly prospective customers who might be misled by statements such as have appeared in the article referred to, we wish to say that the only correct way in which an honest comparison can be made between two machines, provided they are run at the same speed, is to compare their gas pumping capacity. To do this, multi-

ply the square of the diameter of the compressor by length of stroke, by number of discharges per revolution and by number of compressors on machine. A double-acting compressor has two discharges per revolution, while a single acting compressor has but one discharge for each revolution. Do this with all the machines you want to compare, and the resultant figures will be in the same proportion to each other as the capacities of the machines.

300 ton machines were built by us as far back as 1890, so there is nothing so very startling at this late date in the building of a 300 ton machine.

That we are not only builders of **THE ONLY "LARGEST REFRIGERATING MACHINE EVER BUILT,"** but that the demand for **OUR MACHINES,** in spite of the cheap and poorly constructed ones in the market, is constantly increasing, is demonstrated by the following number of machines sold by us since July 1st, 1895:—

3	Machines of 220 tons capacity each.....	660	tons
1	do. " 150 " " "	150	"
7	do. " 100 " " "	700	"
2	do. " 75 " " "	150	"
17	do. " 50 " " "	850	"
4	do. " 35 " " "	140	"
5	do. " 25 " " "	125	"
1	do. " 18 " " "	18	"
3	do. " 10 " " "	30	"
2	do. " 2 " " "	4	"
2	do. " 1 " " "	1	"
		47	
		2828	"

47 Refrigerating Machines, equal to the melting of 2828 TONS OF ICE every twenty-four hours.

The De La Vergne Refrigerating Machine Company,

FOOT OF EAST 136th STREET, NEW YORK.