

**GEWAR'S SPECIAL LIQUEUR** HAS UNDOUBTEDLY THE LARGEST SALE OF ANY LIQUEUR WHISKY.



A SUMMARY OF FINANCIAL, COMMERCIAL AND MINING NEWS.

Vol. 2. No 172

MONTRÉAL, TUESDAY, DECEMBER 26. 1899.

PUBLISHED DAILY  
AT 4.30 P.M.

Price 3 cents

## Montreal Stock Market.

MARKET REACTS AND ALL STOCKS RECOVER 9. STREET 6 AND C.P.R. 2½ — LOCAL MARKET FORENOON NOT UNLIKE WALL STREET.

Montreal, Dec. 26.  
Recovery sharp but not beyond the half of the points that were lost took place throughout the list with one exception, and this was true also about the movement in Wall Street. The great decline was more of an American than a London movement and the reaction from it, therefore, could easily take place though there were no cables to show how securities were faring in other side markets. The local cause assigned for the rally this forenoon was by one broker stated to be the presence of good investment orders which relieved the situation to some extent.

Canadian Pacific advanced 2½ points today and will advance further the next few days, unless unexpected reverses from the Transvaal or unforeseen financial straits depress the market. The 325 shares of this forenoon session were marketed around \$9 and the stock closed steady.

Montreal Street in its recovery of 6 points was again in line with the general market movement. The 613 shares of the forenoon session were sold at prices gradually advancing to \$8. There was no reason for the great previous break and there is no reason for the recovery of 6 to-day except the investment orders mentioned and the evidently stronger feeling in American markets. Twin City in the report of a fortnight's earnings given in another column advanced 1½ points and Toronto Ry closing at \$8½ was 2½ higher than the previous register; 575 shares were bought this forenoon and the advance indicates that with the generally better feeling the stock was being pretty well supported.

War Eagle on 1000 shares sold lapsed back to 251, losing in that 12 points. In this it was not like Republic which sold on a broken lot at 4 points higher. Nor was it like Montreal-London which on 500 shares sold secured same price as broken lot of Friday.

Royal Electric on sales of 155 shares reacted most of all on the list to-day. It gained 9 points in selling at 185½ and was firm, though not bullish in the demands and offer.

Dominion Cotton and Montreal Gas had each a gain of 2½ points. Trading in them was not excessive, but the buying was stronger than the selling.

Montreal Corporation 4 p.c. bonds were down 4½ points from the last recorded sale, but the rest, Molsens Bank, Bell Telephone Rights, Bank of Montreal and Merchants' Bank were taken at the same or advanced prices.—A discussion has been going on in financial papers about whether securities are too dear or not. The market reacting to-day has given its answer for the time being, that they are not too dear.

### MORNING SALES.

Can. Pac.—300	\$9.	25,	89½.
Mont. St. Ry—25,	280.	250,	282½
284.	210,	283.	
Twin City—125,	59.		
Tor. Ry—75,	99.	25,	98½,
15,	90.	410	
08.	50,	98½.	
War Eagle—1000.	251.		
R. & O.—50.	100.	25,	101.
Republic—400.	100,	101.	
Roy. Elec.—50,	185.	30,	185½,
75,	184.		
Dom. Cotton—25,	92½.	110,	98.
Mont. Gas—75,	184.	225,	188.
Mols Bank—2,	192.		
Mont. London—500,	85.		
Bell Tel. Rights—2½.	68.	6.	69.
70.	1,	70.	
Bank of Montreal—4,	255.		
Merchants' Bank—30,	162.		
Montreal 4 p.c. Bds—\$500,	151½		

### AFTERNOON SALES.

Can. Pac.—115.	\$9.		
Can. Cable—50.	185.	18,	187.
Roy. Elec.—200,	185.		
Tor. Ry.—100,	98½.	25,	98½,
50,	99½.		
War Eagle—8500.	251.	200,	255.
Dom. Cotton—55,	98.	50,	98½.
Mont. Gas—100,	184½.	27,	185.
R. & O.—25.	101½.	50,	102.
Mont. St.—5,	283.		
Bell Tel. Rights—15.	70.	56,	69.
Mont. Teleg.—22,	173½.		
Dom. Coal Com.—10,	45.		
Mols. Bank Rights—18,	61½.		

### DEATH OF MR. JAMES BURNETT.

There was a good deal of sad sympathetic conversation among brokers to-day over the death of Mr. James F. Burnett, Summerhill Avenue. A member of the firm of Burnett & Co., he was the son of Mr. James Burnett of Ontario Avenue, who for several years was president of the Stock Exchange and was very well known in financial circles.

### STRAWS.

Canadian Pacific earnings show for the week ending Dec 21 an increase of \$51,000 on the same week last year

Gold to the amount of \$5,050,000 was shipped to Europe from New York on Saturday by five firms.

### LONDON AND PARIS

Dec. 23, 1899.

Bank of England rate.....	6
Open discount rate.....	6½
Paris Rentier.....	9½
French Exchange.....	25f. 39
Consols, money.....	728½
Canadian Pacific.....	70
New York Central.....	180
St. Paul.....	117
Union Pacific.....	72½

### LONDON CABLE.

G. Meredith & Co.'s Cable gives the following London quotations:

Grand Trunk, guaranteed 4 p.c. ....	94
1st preference.....	80
" 2nd " .....	51
" 3rd " .....	18
G.T.R. Com.....	
C.P.R.....	90

### TWIN CITY RAPID TRANSIT CO.

Total for Nov..	\$207,781.95	Inc.	\$31,063.91
For week ending		Compared with last year	
Dec. 7,	\$849,641.25	Inc.	\$15,888.95
" 14,	\$50,133.85	"	6,456.66
" 21,	\$4,141.05	"	8,228.96

## MONTREAL MINING EXCHANGE

MARKET EXCEEDINGLY DULL — UNDERTONE FIRM — FINANCIAL OUTLOOK BRIGHTER.

Montreal, Dec. 26.

The horizon in the financial world seems for the moment to be clearing, bringing with it a renewal of confidence and a strengthening of values.

This was not so noticeable in the mining markets as it was in the commercial centres, though business in the former was exceedingly quiet.

Trading was confined to the five following issues. Dardanelles, of which 4500 shares changed hands at 11c being practically an unchanged price.

Deer Trail No. 2 which sold at 12 cents for a block of 1000 shares. And 500 California which changed hands at the same price.

A broken lot of Montreal G. Fields sold at 7 cents, being a 250 share lot. And Big Three which remains exceedingly lifeless, sold at 9½ for 2000 shares.

The dividend payers and leaders of the market were neglected, 105 being bid for Payne and 104 for Republic. War Eagle was nominal.

The annual meeting of the Canadian G. Fields syndicate will be held in this city on Feb. 1st.

The Morrison Mining company of Spokane is to be reorganized. This company owns the Morrison mine in Deadwood camp. It is now proposed by Montreal capitalists who control the stock, to increase the capital from \$1,000,000 to \$1,500,000 so as to supply working capital and to have the new company registered under the laws of British Columbia.

Recent news received from the Golden Star mine is of a most encouraging nature, development work has been quietly proceeding for several months back, the mine capacity for producing ore has been greatly enlarged, new machinery has been installed, a new shaft has been sunk, a new machine shop erected and ten additional stamps purchased. In the mean time the output from the mine has paid for the extra development work and built up a treasury reserve of \$50,000.

## MORNING SALES.

Dardanelles—4500, 11.  
Montreal G. F.—250, 7.  
Deer Trail No. 2—1000, 12.  
California—500, 12.  
Big Three—2000, 9½.

## AFTERNOON SALES.

Deer Trail No. 2—1000, 12. 1000, 18½.  
2500, 14. 1500, 14½.  
Montreal-London—300, 34  
Montreal Gold Fields—500, 6½. 250, 6.  
Slocan Sov.—1000, 38.  
Knob Hill—500, 80.  
Virtue—500, 54.  
Payne—2000, 106.

## HALIFAX ELECTRIC TRAMWAY

For week ending	Compared with previous week
Dec. 3...\$2,082.70.....	Inc. \$88.70
" 10....2,088.75.....	" 6.05
" 17....2,058.95.....	Dec. 29.80

## DULUTH S. S. &amp; ATLANTIC EARNINGS.

Week ending Dec. 14 1899 .....	\$47,923
Week ending Dec. 14 1898 .....	30,815

Increase .....	\$17,118
Jan. 1 to Dec. 14, 1899 .....	\$2,296,449
Jan. 1 to Dec. 14 1898 .....	1,720,575

Increase .....	\$ 575,874
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## MONTREAL MINING EXCHANGE.

	Asked. Bid. Dec. 20.	Asked. Bid. Dec. 21.	Asked. Bid. Dec. 22.	Asked. Bid. Dec. 23.
1.00 Payne .....	1.05 1.04½	1.05½ 1.04	1.06 1.04½	1.07 1.05
1.00 War Eagle xd.....	2.70 2.50	2.58 2.50	2.00 2.40	2.75 2.40
1.00 Republic xd .....	1.00 1.04	1.06 1.00	1.03½ 1.00	1.06 1.04
1.00 Virtue.....	.55 .51	.53 .51	.55 .52½	.58 .54
.24 Montreal-London xd.....	.37½ .35	.35 .34	.35 .32	.35 .33½
1.00 Big Three .....	.11 .09	.10 .09	.09½ .09	.10½ .09½
1.00 Brandon & G'dn Crown	.30 .25	.29 .25	.28 .20	.28½ .24
1.00 California .....	.12 .11	.12½ .11½	.13 .11½	.12½ .11½
.10 Canada Gold Fields Syn..	.07½ .06	.07½ .06	.07½ .05½	.07½ .06
6.00 Cariboo Hydraulic.....	1.00 ...	.90 ...	1.00 ...	1.00 ...
1.00 Evening Star.....	.08½ .06½	.08½ .07	.08½ .07	.08½ .06
.25 Fern.....	.08 .03	.04½ .03	.05½ .03	.05 .03
1.00 Gold Hills Developing ..	.05½ .03	.05½ .03	.05½ .03	.06 .03
1.00 Iron Colt .....	.18 .08½	.14 .08	.14 .10	... .
1.00 Knob Hill .....	.94 .80	.83½ .80	.84 .75	.80 .65
1.00 Monte Christo Con.....	.07 .06	.06½ .06	.07 .06	.07 .06
.25 Montreal Gold Fields....	.08 .08½	.08 .08	.07 .08	.06½ .06½
1.00 Noble Five.....	.18 ...	.18 .18	.18 .12½	.18 .10
.19 Novelty .....	.02½ .01½	.02½ .01½	.02½ .01½	.02½ .01½
1.00 Old Ironsides.....	1.10 1.01	1.09 .98	1.09 ...	1.00 .75
1.00 Virginia.....	.09½ .05	.08 .05	.08 .05	.08 .05
1.00 Rambler Cariboo.....	... ...	.57½ .55½	.57 .55	... ...
1.00 Bullion .....	.54 .25	.50 .35	.52 ...	... ...
1.00 Decca .....	.18 .12½	.17½ .12½	.20 .12½	.18 .12½
1.00 Morrison .....	.09 .06	.10 .06	.10 .06	.10 .06
1.00 Golden Star .....	.31 .30	.32½ .30½	.33 .30½	.33 .31½
1.00 Slocan Sov.....	.30 .33	.35 .32½	.35 .32	.35 .32½
1.00 Fontenoy G. M Co.....	... ...	.17 ...	.17 ...	... ...
1.00 Rathmullen .....	.07 .05	.07 .05	.06½ .05	.07 .04
1.00 Winnipeg .....	.85 ...	.80½ .25	.81 .21	.82 .23
1.00 Dardanelles .....	.12 .10	.12 .09	.12 .10	.12 .10
1.00 Deer Trail No. 2.....	.14½ .12	.12½ .12	.13 .12½	.14½ .14
1.00 North Star.....	1.04 ...	1.03 ...	1.05 ...	1.05 ...
1.00 Kenneth .....	... ...	... ...	... ...	... ...

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# MONTREAL STOCK EXCHANGE

## CLOSING PRICES.

Hours of Board—10.30 to 12.30 : 2.15 to 3.

## SURPLUS.

## MISCELLANEOUS

And I p. o. bonus per annum

# NEW YORK STOCK MARKET.

DEC. 26, 1899.

Range for Year 1899.	Outstanding	Last. Div. P. C.	CLOSING PRICES FROM DEC 18 TO DEC 23						TO-DAY'S PRICES			
			18	19	20	21	22	23	Open	Highest	Lowest	Closing
230	112	5,000,000	.....	Air Brake .....	.....	.....	.....	.....	.....	.....	.....	.....
45	30	20,237,000	4	Am. Cotton Oil Co.	30	32	32	31	31	31	32	31
182	120	36,968,000	3	" Sugar .....	125	127	126	121	118	121	124	120
15	4	27,864,300	.....	" Spirits Mfg. Co.	.....	.....	.....	.....	.....	.....	.....	.....
72	32	21,600,000	.....	" S.W. Co.	34	37	41	40	41	43	44	42
52	25	26,000,000	.....	" Tin Plate.	.....	.....	.....	.....	.....	.....	.....	.....
229	81	21,000,000	1	" Tobacco .....	83	88	89	87	84	88	91	88
65	37	28,000,000	.....	Anaconda Copper.	.....	.....	.....	.....	35	35	38	36
24	17	120,000,000	.....	Atch. T. & S. Fe.	18	18	18	17	17	18	18	18
68	50	114,199,500	1	" pfd .....	56	59	58	56	55	57	58	57
61	43	25,000,000	2	Baltimore & Ohio	72	70	72	70	68	70	70	70
23	24	50,000,000	.....	Bay State Gas .....	.....	.....	.....	.....	.....	.....	.....	.....
137	64	29,500,000	.....	Brooklyn Rap. Tran.	73	74	65	64	64	67	70	66
63	42	28,000,000	1	O.C. C. & St. L.	56	57	58	57	53	57	58	57
99	84	65,000,000	2	Canadian Pacific.	.....	.....	.....	.....	.....	.....	.....	.....
70	48	15,000,000	1	Canada Southern.	48	49	49	49	46	46	49	49
31	23	60,533,400	1	Chesapeake & Ohio.	26	28	28	28	28	28	28	28
20	12	21,232,500	5	Chicago & Great Western.	12	.....	11	10	11	11	11	11
149	117	90,282,900	1	" B. & Q.	117	119	118	117	116	118	119	119
136	113	46,732,600	2	" Mill. & St. P.	114	117	116	114	116	116	117	116
122	99	50,000,000	1	" "	69	71	72	70	72	72	72	72
173	141	38,116,300	3	Omaha .....	.....	114	.....	.....	.....	.....	.....	.....
194	188	22,396,800	1	Ontario & Western.	20	21	21	20	19	20	21	20
60	41	65,370,000	.....	Pacific Mail.	36	38	38	37	35	38	37	38
223	163	39,078,000	2	Pennsylvania R. R.	128	130	130	130	128	129	129	128
65	20	30,000,000	.....	P. o. Gas L. & Coke Co.	93	90	95	92	93	96	98	96
125	106	35,000,000	1	Pressed Steel.	.....	.....	.....	.....	.....	.....	.....	.....
194	157	26,200,000	1	" pfd .....	.....	.....	.....	.....	.....	.....	.....	.....
80	66	38,000,000	.....	Puliman Palace Car Co.	.....	.....	.....	.....	.....	.....	.....	.....
.....	.....	.....	Reading .....	15	17	17	17	16	17	17	17	17
16	12	112,232,700	.....	" 1st pfd.	49	48	47	46	45	45	47	46
125	95	18,276,000	.....	Southern Pacific.	32	35	35	33	32	34	35	35
78	39	24,027,300	1	Southern Railroad pfd.	50	52	51	51	58	51	52	51
75	30	46,484,300	1	Twin City .....	.....	.....	.....	.....	.....	.....	.....	.....
93	70	53,253,500	1	Texas Pacific .....	70	79	78	75	72	78	78	78
68	17	.....	Tenn. Coal & Iron.	70	79	78	75	72	78	78	78	
95	67	.....	Third Avenue R. R.	.....	.....	.....	.....	.....	.....	.....	.....	.....
208	196	98,277,500	.....	Union Pacific .....	42	44	43	41	41	43	44	43
88	63	52,860,000	3	" pfd .....	68	71	71	70	68	71	72	72
133	88	48,000,000	1	U. S. Rubber.	38	39	39	40	38	38	38	38
269	151	40,000,000	1	U. S. Leather.	11	12	12	12	13	12	14	12
45	30	13,000,000	.....	" pfd .....	68	69	69	68	67	69	71	69
52	36	47,507,000	1	Wabash .....	.....	.....	.....	.....	.....	.....	.....	.....
40	24	14,905,400	1	" pfd .....	19	20	20	19	16	16	20	20
126	97	22,519,000	1	W.U. Telegraph.	85	86	85	83	83	84	84	84
144	120	115,000,000	1	R. I. & Pacific.	101	104	104	103	101	104	104	104
57	42	80,000,000	1	" & Northwest.	148	154	154	154	153	153	153	153
81	68	75,000,000	1	" pfd .....	.....	.....	.....	.....	.....	.....	.....	.....
128	91	18,559,153	5	Central Pacific .....	.....	.....	.....	.....	.....	.....	.....	.....
28	18	58,113,900	.....	Consolidated Gas .....	175	.....	.....	180	.....	.....	187	182
55	36	20,000,000	1	Continental Tobacco.	23	28	28	27	26	28	30	28
142	122	129,303,250	2	Delaware & Hudson.	112	113	114	113	113	114	115	114
129	90	28,668,800	1	Det. Lack. & Western.	174	174	.....	.....	179	.....	.....	115
60	.....	12,500,000	.....	Denver & Rio Grand pfd.	66	67	67	64	.....	.....	68	68
87	.....	12,500,000	1	Duluth com.	.....	.....	.....	.....	.....	.....	.....	.....
207	156	54,000,000	1	" pfd .....	.....	.....	.....	.....	.....	.....	.....	.....
25	15	69,900,000	.....	Erie .....	.....	.....	.....	.....	.....	.....	.....	.....
68	46	28,000,000	.....	General Electric.	113	118	118	118	116	117	120	119
44	27	108,232,000	.....	Glucose.	39	.....	.....	40	.....	.....	45	46
58	40	57,290,400	1	Fed. Steel Com.	45	45	41	41	42	44	45	46
69	.....	15,010,000	1	" pfd .....	70	73	71	70	69	69	70	69
25	15	38,710,900	.....	Internat. Paper Co., Com.	17	18	.....	.....	.....	.....	.....	.....
126	36	20,000,000	1	" " 1' fd.	.....	.....	.....	.....	.....	.....	.....	.....
242	186	12,000,000	1	Lake Shore .....	.....	.....	.....	.....	.....	.....	.....	.....
50	38	86,336,000	.....	Louisville & Nashville.	74	77	75	74	73	75	77	76
84	67	75,000,000	1	Manhattan con.	89	93	91	89	87	89	90	92
57	38	23,666,000	2	Met. Street Ry. Co.	158	160	159	153	154	158	160	159
121	111	23,525,500	2	Missouri, Kan. & Tex pfd.	30	31	29	28	29	31	31	31
27	54	61,569,000	.....	" Pacific .....	38	38	39	36	35	37	38	37
84	64	60,909,000	1	Nat. Lead.	24	24	24	23	23	24	24	24
84	74	28,000,000	.....	New Jersey Central.	114	112	114	113	.....	114	114	114
25	19	24,000,000	.....	New York Central.	122	126	129	127	128	126	128	126
98	85	97,370,000	.....	Northern Pacific.	49	52	52	49	49	51	52	51

\*Ex-Div. 1 p.c. †Ex-Div. 2 p.c. ‡Ex-D. 3 p.c. §On new basis. ||Ex-D. 2 p.c. ^Ex-D. 1 1/2 p.c. ¶Ex-D. 1 1/2 p.c. " Ex-D. 3 1/2 p.c. sEx-D. 1 1/2 p.c.  
z Ex-rights. rEx-Div. 1 p.c.

## COTTON:

Aug.	Sept.	Dec.	Jan.	Feb.	March.	Aprl.	May
Opening.....	.....	.....	7.14	.....	7.26	.....	.....
Closing .....	.....	.....	7.12	.....	7.30	.....	.....

# NEW YORK EXCHANGE.

MARKEST MUCH STRONGER — A. S. W.  
ADVANCED ON REPORT OF JAN.  
DIVIDEND — MONEY AT 5½ P.C.—  
U. PAC. STRONG ON GOOD REPORTS —  
LONDON FEELING IS BUOYANT.

New York, Dec. 26.

London is still keeping holiday. Market will not open till to-morrow. The settlement which began Saturday will in all probability go through without developing trouble. Some firms have no doubt been embarrassed, but sufficient assistance has been rendered to make anything but small failures improbable.

The principal topic of interest to the Street at present is the appearance before the grand jury of Mr. Sheehan, counsel for B.R.T. It is believed that he has some information as to the originator of the present stories of a receiver about B.R.T. information which will justify criminal prosecution. So much money has been lost in Wall Street during the last few days that sentiment is very busy, and should Mr. Sheehan be successful in following up the originators of the recent falsehoods, Wall Street, on the whole, would be very well satisfied.

Bankers seem to believe that though money may range somewhat higher this week, on account of the preparations which will have to be made for the payment of interest and dividends on the first of the year, that there will be no repetition of the rates which prevailed on Monday of last week. In fact, on the whole sentiment in Wall Street is rather more cheerful than it has been for ten days.

This, however, does not mean that any one anticipates a bull market, but merely that in the opinion of the best informed, the worst of the decline is over.

New York (noon), Dec. 26.

Although the London stock market was closed to-day, private cables from abroad indicate that the feeling there was rather more optimistic than it had been for some time. The settlement of Kaffirs is expected to be concluded on to-morrow and Thursday without developing any trouble. Consequently our market opened strong although decidedly dull, but after the first half hour, however, business became somewhat livelier and prices gained in strength showing decided gains over the closings of Saturday. Of the Industrials A.S.W. was notably strong in the expectation of a 2 p.c. dividend in January. Rumors that an important interest had ceased to liquidate resulted in a sharp upward movement in both A.M.T. and M.R.

The buying of the grangers was good. Money opened at 5½ and the bulk of loans have been made at that figure.

So far no gold has been engaged for shipment on to-morrow's steamer and it seems probable that none will go.

U. Pac. was strong on the publication of the annual report which shows a surplus over charges and after the payment of the preferred dividend equal to 5.14 p.c. the common outstanding on June 30th.

Commission houses are still taking a rather conservative stand believing that after the shock Wall Street has received it will be some time before conditions will warrant a Bull market.

MONTREAL STREET EARNINGS.		
November earnings \$133,199.12, Inc. \$8 354.03		
Dec. 16.	4,276.21	Inc. 4.95
" 16.	4,001.10	" 4.36
" 17.	3,005.01	" 2.46
" 18.	4,878.88	" 4.91
" 19.	4,528.13	" 3.95
" 20.	4,036.62	" 89.41
" 21.	4,924.21	" 170.42
" 22.	4,000.84	" 3.73
" 23.	5,012.81	" 203.28
" 24.	3,821.37	" 2.32
" 25.	4,170.78	" 324.74

TORONTO STREET EARNINGS.		
Nov. earnings.....\$102,502 Inc. ... \$1.70		
Dec. 12.	4,020.81	Inc. 588.83
" 13.	4,135.67	" 712.9
" 14.	3,955.03	" 210.2
" 15.	4,287.46	" 617.2
" 16.	5,023.00	" 61.09
" 17.	1,556.28	" 250.58
" 18.	4,361.95	" 647.69
" 19.	4,337.07	" 104.92
" 20.	4,190.53	" 214.13
" 21.	4,310.80	" 119.95

## STANDARD MINING EXCHANGE.

Toronto, Dec. 23.

## SALES :

Montreal-London—1000, 85.  
Can. G. F.—1000, 63½—1500, 63½.

## ROSSLAND MINING EXCHANGE.

## SALES :

Evening Star—1000, 93½.  
I. X. L.—1500, 25. 3000, 24½.  
Okanogan—2500, 9.  
Giant—1000, 63½. 3000, 7.  
King—2500, 27½.  
Peoria—2000, 13½.  
Rathbunnen—3000, 63½.

## CRIPPLE CREEK MINING STOCKS

Dec. 25, 1899.

Capital.	Par Value.	Bid	Asked
1,500,000	1.00 Acacia .....	.38	.38
2,500,000	1.00 Battle Mt'n.....	.93	.93
900,000	1.00 Ben Hur.....	..	..
1,500,000	1.00 Bob Lee.....	.07	.07
	Croesus.....	..	..
2,000,000	1.00 Columb-Victor ..	.18	..
2,000,000	1.00 O. O. Cons.....	.15	.15
2,000,000	1.00 O. O. & M.....	.16	..
1,250,000	1.00 Dante.....	.17	.17
2,000,000	1.00 Damon.....	.27	.26
1,250,000	1.00 Elkton.....	..	..
1,500,000	1.00 Flower.....	..	..
1,250,000	1.00 Findly .....	.13	..
1,000,000	1.00 Gold Coin .....	2.35	..
3,000,000	1.00 Gold Sovereign...	.14	.14
	Gold Stone.....	..	..
1,000,000	1.00 Gould.....	.32	.32
1,225,000	1.00 Indepen. T. & M... 45	.49	..
2,250,000	1.00 Isabella .....	1.42	1.42
500,000	1.00 Ida May.....	..	..
1,250,000	1.00 Jack Pot .....	.55	.56
1,500,000	1.00 Keystone.....	.15	.15
1,500,000	1.00 Kimberly.....	.09	.09
1,500,000	1.00 Lexington.....	.25	.25
1,000,000	1.00 Matos .....	.30	..
800,000	1.00 M. on Anchor ..	.61	..
	Magnet.....	..	..
	Maria A.....	..	..
1,000,000	1.00 Mt'n Beauty.....	.11	.11
1,000,000	1.00 Nugget .....	.16	..
	New Haven.....	..	..
	Oriole .....	..	..
2,000,000	1.00 Pappoose .....	.10	.11
3,000,000	1.00 Portland .....	2.20	2.27
	Princess.....	..	..
2,000,000	1.00 Pinnacle .....	..	..
	Sacramento .....	..	..
1,500,000	1.00 Work .....	.28	.29

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## MINING NEWS.

### COMMISSIONER CLUTE COMPLETES HIS INVESTIGATION.

Rossland, B.C., Dec. 23.—Dominion Commissioner R. C. Clute, Q.C., completed his investigation into the labor question here Saturday evening. Mine owners and miners from Ymir, the boundary country, and of this camp, have appeared before Mr. Clute voluntarily and a great deal of important testimony has been given. The utmost good feeling has been shown on all sides, and it is generally believed that the result of Mr. Clute's visit here will be beneficial and help a good deal to quiet uneasy feeling in mining circles.

At Silverton, Mr. E. B. Fraser, of the Vancouver and British Columbia General Exploration Company, was a witness. He had thirty-two years' experience in mining in New Zealand, Australia, the Western States, and a short time in New Zealand. In the latter the shift had always been eight hours, the wages running from seven shillings and six pence to twelve shillings a shift, according to the nature of the work, such as wet shafts, etc. There were no boarding houses in connection with New Zealand mines. The eight hour law should not impede the mining interests of the province. The witness was in favor of eight hour law in New Zealand, as living was very much cheaper than in the Slocan. At Slocan City, Managers Dickinson and Dubois were working many men under the eight hour law; they found the system was working well in their mines. There was no trouble between the managements of the Slocan City mines and the miners.

### ROSSLAND ORE SHIPMENTS.

The shipments continue to maintain good average. The total for the week, excluding Saturday, was 40,282 tons. The Giant joined the list this week, sending a first shipment of 75 tons to Northport. Christmas weather in Rossland is very mild and all the snow is disappearing. Appended is a detailed statement of the ore shipments from Rossland camp for the week ending

December 23, and year to date:

	Week.	Year
Le Roi	2,272	93,249
War Eagle	1,440	68,968
Iron Mask	120	5,106
Evening Star	—	1,088
Deer Park	—	18
Centre Star	900	16,045
Columbia Kootenay	111	—
Virginia	—	100
Mountain Trail	—	20
I. N. L.	25	100
Coxey	—	20
Monte Cristo	100	360
Giant	75	75
Total	4,982	180,850

### CLAIMS BONDED.

Fort Steele, B.C., Dec. 23.—The Cando group of claims has been bonded by R. C. Burgess, representing United States and Canadian capital. The consideration was \$15,000. The group consists of the Cando, Fra Diavolo, Faust, Saint Paul and Lake Side Fraction. This property joins the St. Eugene and Peter on the east.

Nelson, B.C., Dec. 23.—The road that was built under the Nelson and Bedlington railway charter is reported complete, and turned over to the operating department. The road extends south from Kaslook to Bonners Ferry, and no doubt will be operated by the G.N., as more than half the mileage is in the state of Idaho.

### STRIKES COPPER VEIN.

Minneapolis, Minn., Dec. 24.—A special from Custer, S.D., says: "The Vigilante Mining Company has struck a vein of copper ore in its mine that exceeds in value anything that has ever been found in the Black Hills. The mine is about five miles from Custer. The rich ore is found in the 300 foot level, and the width of the vein at this time is ten feet."

### EXPLOSION IN SNOWSHOE MINE.

Greenwood, B.C., Dec. 23.—A fatal explosion occurred in the Snowshoe Mine at Phoenix Camp, at 12 o'clock to-day, caused by drilling into old blast that had missed fire. Victims are John Nelson, killed; Stanley MacLeod, seriously, perhaps fatally injured; both single. No blame attached to the management. The engineer claims to have warned the victims before going to work that two shots had missed fire. Nelson was blown to pieces.

### ANOTHER MINE IS SOLD.

Kingston, Ont., Dec. 24.—The Folger-Hammond gold mine syndicate has disposed of a mine at Island Falls, in the Seine river district. The consideration is not made known. The purchaser is the Agassiz Milling Company, composed of Toronto, New York and other capitalists. The mine is down 190 feet, and ore is being taken from a vein which is very rich, almost free milling.

### GOLD BUG.

Rossland, Dec. 17.

Mr. J. E. Leckie arrived in the city last evening from Greenwood, where he is the consulting engineer for the properties of the Boundary Creek Mining & Milling Co. Mr. Leckie reports that another car load of the ore from the Gold Bug, one of the properties of the company, will leave Greenwood this (Sunday) evening. This carload is perhaps of greater value than the one shipped about two weeks since, which netted \$111.55 to the ton, or about \$1,700 for between 12 and 15 tons. Ore is being sacked continuously and other shipments are to be made. The work on the Gold Bug consists of driving a tunnel and stripping the vein by means of an open cut. The tunnel is in for 40 feet, and it is expected that the lead will be tapped at a depth of 125 feet. The ledge runs from 2 to 3 feet in width and the paystreak is from four to twelve inches wide. The property is looking very well, and on Friday night the ore was coming into the tunnel. There are 15 claims and some fractions in the property of the company, and there is ore on every one of them.

Mr. Leckie is accompanied by Mr. Ronald Harris, M.E., of Greenwood, and the two are en route for Eastern Canada to spend the forthcoming holidays. They will visit Toronto, Montreal and New York, and will be absent about six weeks.

### WAR EAGLE AND CENTRE STAR.

Rossland, Dec. 17.

The management of the War Eagle commenced to operate a diamond drill on Friday last. It has taken time and some experiments before the new machine worked satisfactorily. Owing to the hardness of the rock, only the best diamonds can be used. The drill will be used chiefly for crosscutting purposes, and it is stated that it will be of great service in prospecting ahead of the ordinary development work. Mr. Kirby said yesterday that provided the machine was properly used, he knew of no reason why the formation here could not be advantageously prospected in this way, and in any case the company proposed to thoroughly test the appliance from this time on. The pay roll of the two mines for the past month was the highest on record, the total being \$49,366.20, the War Eagle paying out \$30,923.45, and the Centre Star \$18,433.20. The total is some \$2,800 in excess of the large payment made the previous month. In the War Eagle the main shaft had reached a depth of 873 feet last night. When the 875-foot level is reached a station will be cut out and further sinking resumed. In the Centre Star Mr. Carl Davis, the underground superintendent, has been getting his new system of timbering in place. The main shaft is now down 435 ft. Fifteen ft. further on, at the 450 level, a station will be cut out. It has been stated officially that following their determination in the case of the Centre Star the management of the War Eagle will install a steam hoist and compressor at once, in place of the electric plant now in use.

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## MINING STOCK LIST

NAME.	Morning Prices. Asked.	Bid.	Par Value.	Capital.	Divi- d'ud	When Payable	Description.	LOCATION.
B. C. Gold Fields .....	4	3	1 00	2,500,000	.....	.....	Gold.	Trail Creek, B. C.
Big Three.....	10	9	1 00	8,500,000	.....	.....	Gold, Copper.	do
Deer Park.....	5	.....	.....	1,250,000	.....	.....	Gold.	do
Grand Prize.....	8	.....	1 00	1,000,000	.....	.....	do	do
Gold Hills.....	8	3	1 00	2,000,000	.....	.....	do	do
Homestake.....	4	3	1 00	1,000,000	.....	.....	do	do
Iron Colt.....	14	8	1 00	1,000,000	.....	.....	do	do
St. Elmo.....	6	3	1 00	1,000,000	.....	.....	do	do
Victory Triumph.....	6	4	1 00	1,000,000	.....	.....	Gold, Copper.	do
White Bear.....	4	3	1 00	2,000,000	.....	.....	Gold.	do
Butte.....	11	10	1 00	1,000,000	.....	.....	Gold, Copper.	do
Canada Gold Fields Syn.	7	5	1 00	1,000,000	.....	.....	Gold.	do
California.....	13	11	1 00	2,500,000	.....	.....	do	do
Evening Star.....	8	7	1 00	1,000,000	.....	.....	do	do
Iron Mask.....	75	.....	1 00	500,000	.....	.....	do	do
Monte Christo.....	7	5	1 00	2,500,000	.....	.....	do	do
Montreal Gold Fields.....	6	6	25	800,000	.....	.....	do	do
Novelty.....	2	1	10	160,000	.....	.....	do	do
Virginia.....	8	5	1 00	500,000	.....	.....	do	do
War Eagle.....	2 70	2 50	1 00	1,750,000	1 1/4	Monthly.	do	do
Dardanelles.....	12	.....	1 00	100,000	.....	.....	Silver and Lead.	Slocan, B.C.
Fern.....	5	2	25	200,000	5pc.	One paid	Gold.	do
Noble Five.....	18	12	1 00	1,200,000	.....	.....	Silver and Lead.	do
Rambler Cariboo.....	57	64	1 00	1,250,000	.....	Two paid..	Gold.	do
Slocan Sovereign.....	35	32	1 00	1,500,000	.....	.....	Silver and Lead.	do
Montreal-London xd.	35	32	24	452,000	1 1/2	Monthly.	Gold, Silver, Lead.	N.S., Slocan, B.C.
Cariboo McKinney.....	90	.....	1 09	800,000	1pc.	Monthly.	Gold.	Camp McKinney, B.C.
Fontenoy.....	17	.....	1 00	1,000,000	.....	.....	do	do
Minnehaha.....	15	12	1 00	1,000,000	.....	.....	do	do
Waterloo.....	14	13	10	100,000	.....	.....	do	do
Knob Hill.....	83	75	1 00	1,500,000	.....	.....	do	Boundary, B.C.
Old Ironsides.....	1 09	.....	1 00	1,000,000	.....	.....	do	do
Pay Ore.....	8	.....	10	250,000	.....	.....	do	do
King (Oro de Noro).....	17	.....	1 00	2,000,000	.....	.....	do	do
Kathsmullen.....	7	04	1 00	2,500,000	.....	.....	do	do
Brandon and Golden Crown.....	28	24	1 00	1,500,000	.....	.....	do	do
Alice A.....	12	9	1 00	1,200,000	.....	.....	do	Seine River, Ont
Olive.....	75	69	1 00	1,000,000	.....	.....	do	do
J. O. 41.....	4	2	1 00	500,000	.....	.....	do	do
Deacon.....	18	12	1 00	975,000	.....	.....	do	do
Golden Star.....	31	30	1 00	1,200,000	.....	.....	do	do
Republic xd.....	1 08	1 04	1 00	8,500,000	1pc.	Monthly.	do	Republic.
Jim Blaine.....	36	31	1 00	1,000,000	.....	.....	do	do
Lone Pine.....	25	20	1 00	1,000,000	.....	.....	do	do
Black Tail.....	17	13	1 00	1,250,000	.....	.....	do	do
Deer Trail.....	12	12	1 00	1,000,000	1pc.	Monthly.	do	do
Princess Maud.....	11	7	10	1,000,000	.....	.....	do	do
Smuggler.....	3	2	1 00	1,290,000	.....	.....	do	Fairview Camp, B.C.
Virtue.....	56	53	1 00	2,250,000	.....	.....	do	Baker City, Ore.; Sandon, B.C.
Payne.....	1 08	1 04	1 00	3,000,000	.....	.....	Silver and Lead.	Crow's Nest Pass.
Crow's Nest Pass Coal.....	\$39 50	36 00	25	2,000,000	.....	.....	Coal.	Cariboo District.
Cariboo-Hydraulic.....	1 00	.....	5	5,000,000	.....	.....	Gold.	Texada Island.
Van Anda.....	9	7	1 00	5,000,000	.....	.....	do	Revelstoke, B.C.
Carnes Creek Cons.....	10	.....	1 00	1,000,000	.....	.....	do	do

## BONDS AND DEBENTURES.

AMOUNT ISSUED.	%	INTEREST PAYABLE.	*BONDS.	LAST SALES.	REDEMINABLE.	WHERE PAYABLE.
600,000	7	May	Nov. Mont. Corporation Consol'd. Stock.	192	Permanent.....	Bank of Montreal.
240,000	5	Jan.	July do do	.....	" 1910.....	" "
1,050,000	4	May	Nov. do Stook.....	101	1925.....	" "
7,000,000	3	" "	do do	100	Permanent.....	" "
136,700	5	Jan.	July Montreal Harbor Bonds Currency....	116	1913 & 1914 5 Jly	" "
674,260	4	" "	Toronto City do do do	117-120	.....	Lloyds, Banctte & Bosanqueta.
22,500	6	.....	Auer Light.....	101-106	1804, 1804.....	" "
194,500	5	April	Oct. Bell Telephone.....	100	1925.....	Rank of Montreal.
6	May	Nov.	Canada Central R'y. ....	115	1932 1st Nov.....	" "
2,000,000	6	2nd April	Oct. Canada Colored Cotton Mills.....	101	1902 April.....	" "
3,423,000	5	1st April	Oct. Canadian Pacific R'y. Land Grant...	110	1931.....	" "
200,000	5	1st May	Nov. Canada Paper Co.....	106	1917	"
{ 20,000,000	4	Ja. Ap. Ju. Oc	Commercial Cable Coupons. }	104	2397	"
£300,000	4	Jan.	July Dominion Cotton.....	100	1918 1st Jan	"
600,000	5	1st Jan.	July Halifax Electric Tramway.....	108	1918 Jan.....	Bank of Nova Scotia.
350,000	5	1st Ap'l 1st Oct.	Intercolonial Coal Co.....	100	1918 April.....	Bank of Montreal.
6	2nd Jan.	July	Lk. Champlain & St. Lawrence Jo.	100	1910.....	"
5	"	"	Montreal Loan & Mortgage.....	.....	1908 1st Moh	"
292,000	5	1st Mch	1st Sep. Montreal Street R'y. ....	.....	1922 1st Aug	"
681,333	4	1st Feb.	1st Avg. Peoples Heat & Light.....	69	1917 April.....	Merchants Bank of Halifax
700,000	5	1st April	Oct. Richelieu & Ott. Nav.....	100	1915 1st Moh	"
554,313	5	1st Mch	Sep.	108	1931 31st Aug	"
674,360	5	1st April	Oct. Royal Electric.....	100	1912.....	Bank of Montreal.
2,799,533	4	Moh	Sep. Toronto Railway.....	.....	.....	"
450,000	4	1st Jan.	July Windsor Hotel.....	.....	.....	"

\*The accrued interest upon all Bonds, Debentures, Dominion Stock and Montreal Corporation Stock sold in this Market is payable by the purchaser in addition to market price.

# CHICAGO MARKET.

DULL HOLIDAY TRADE — WHEAT OPENS FROM  $\frac{1}{8}$  TO  $\frac{1}{4}$  HIGHER; BUT DECLINES — PROVISIONS ARE WITHOUT SNAP.

Chicago, December 26.  
Openings to-day in May and July wheat were from  $\frac{1}{8}$  to  $\frac{1}{4}$  higher than previous close. At New York, March, May and July opened at 75, which was also an advance of from  $\frac{1}{8}$  to  $\frac{1}{4}$ . Exchanges on the other side being closed, there were no cables giving leading one way or the other. The leading was not likely to be very pronounced and would have hindered the market's sagging tendency. Around New York transactions are scarce and unimportant, and as the inactivity of this year having been more than usual, there would require some stronger influence to rouse the market than as yet is in sight.

Receipts to-day were:  
Wheat, car lots, 90, shipments, 85,461.  
Corn, car lots, 480, shipments 37,077.  
Oats, car lots, 288, shipments none.  
Provisions opened higher, but there was not much snap and there must be better support or market will sell off.

Further reports about Russian and Argentine crops give an estimate rather larger than previous ones and are giving some an impression that these especially, the Argentine ones, have not been fully discounted. There have been large shipments from that country and they are increasing much more than ever. Liverpool cables are not expected before to-morrow. Export demand for flour and for wheat being at present very limited and other conditions such as visible supply being greater have little stimulus for the American market outside the uncertainties of the war in South Africa.

Wheat in sight and on passage.  
Vis'do s'p- 1899. 1899. 1898.  
ply U.S. Dec. 26, Dec. 18, Dec. 25.  
& Ca'da. 58,878,000 57,093,000 28,783,000  
On pass. to U.K. 13,120,000 14,080,000 1,800,000  
On pass. to Cn'tent. 6,480,000 7,720,000 8,480,000  
  
Total..... 78,478,000 78,893,000 55,263,000

The total amount of wheat in sight and on passage shows a decrease of 415,000 bushels compared with a week ago and an increase of 23,215,000 a year ago.

The amount of wheat on passage to the United Kingdom shows a decrease of 960,000 bushels compared with a week ago, and a decrease of 4,880,000 compared with a year ago.

The amount of wheat on passage to the Continent shows a decrease of 1,240,000 bushels compared with a week ago, and a decrease of 2,000,000 bushels compared with a year ago.

## VISIBLE SUPPLY OF GRAIN U. S. AND CANADA.

Dec. 26,	Dec. 18,	Dec. 25,
1899.	1899.	1898.
Wheat 58,578,000	57,093,000	28,783,000
Corn.. 12,361,000	11,583,000	1,700,000
Oats ... 6,473,000	5,382,000	5,947,000
Barley 2,642,000	2,891,000	4,144,000

On last week. On last year.  
Wheat inc.... 1,485,000 Inc.... 29,795,000  
Corn inc..... 776,000 Dec... 6,339,000  
Oats inc..... 91,000 Dec... 474,000  
Barley dec.... 249,000 Dec... 1,502,000

## CHICAGO MARKET—December 26, 1899.

From the Bartlett Fratier Co., Chicago. H. J. Coon, Manager, 23rd St., Sacramento St.

	CHICAGO PRICES DEC. 19 TO DEC. 23.						PRICES TO 12.80.			
	49	20	21	22	23		Opening	Highest	Lowest	Closure
Wheat—										
Dec.....	69	69	68	68	68	....	68	68	68	68
July.....	70	70	70	70	70	....	70	70	70	70
May .....	70	70	70	70	70	....	70	70	70	70
Corn—										
Dec.....	30	30	A	30	30	....	30	30	30	30
Jan.....	30	30	A	30	30	....	30	30	30	30
May.....	32	B	33	33	33	....	33	33	33	33
Oats—										
Dec .....	22	22	22	22	22	....	22	22	22	22
Jan.....	24	23	21	24	24	....	24	24	24	24
Pork—										
Dec .....	8.75	8.75	N	8.90	8.90	....	8.90	8.90	8.90	8.90
Jan .....	9.00	A	9.00	9.05	B	10.05	10.05	10.05	10.05	10.05
May.....	10.25	A	10.25	10.25	10.40	10.35	10.42	10.42	10.35	10.35
Lard—										
Dec .....	5.12	5.05	N	5.20	5.27	....	5.27	5.27	5.27	5.27
Jan.....	5.30	32	5.30	5.45	5.60	5.47	5.65	5.65	5.47	5.47
May.....	5.50	A	5.35	5.65	5.72	5.70	5.75	5.75	5.67	5.67
Shrubs—										
Dec .....	5.20	5.20	N	5.25	5.25	....	5.25	5.25	5.25	5.25
Jan.....	5.22	5.22	A	5.27	5.30	B	5.27	5.27	5.27	5.27
May.....	5.87	5.37	5.42	5.50	5.50	B	5.50	5.50	5.42	5.42
Puts and Calls for Dec. 27— Puts, May Wheat 69½ Calls " " 69½							Puts, May Corn 33 Calls, " " 33			

## TORONTO STOCK EXCHANGE PRICES.

STOCKS	Shares Per Value	CAPITAL.		Div. per cent.	Last half year.	Busi- ness
		Paid up.	Rest as per Last Statement.			
<b>MISCELLANEOUS.</b>						
British America.....	50	750,000	\$79,981	3½	124	
Western Assurance.....	40	1,000,000	1280,743	5	1039	
Canada Life.....	400	125,000	....	10	536	
Confederation Life Association.....	100	100,000	....	7½	274	
Imperial Life Assurance Co.....	100	450,000	47,821	...	147	
Consumers' Gas.....	50	1,700,000	....	2½qr	224	
Ontario and Qu'Appelle Land Co.....	40	400,000	....	...	60	
Victoria Rolling Stock Co.....	5000	60,000	60,000	10	....	
Toronto Electric Light Co., Old.....	100	1,400,000	....	13	135	
" " " New.....	....	240,000	....	13	1814	
Canadian General Electric Co.....	100	900,000	40,000	4	178	
" " " 20 p.c.....	100	300,000	....	3	1003	
Hamilton Electric Light.....	100	250,000	60,000	1	30	
<b>LOAN and SAVINGS CO.</b>						
British Canadian Ln & Invest. Co.....	100	398,481	120,040	3	....	
Building and Loan Association.....	25	750,000	100,000	1	38	
Can. Landed & Nat'l. Inv't. Co.....	100	1,004,000	350,000	3	85	
Canada Permanent Ln. & Sav. Co.....	50	2,000,000	1,200,000	3	120	
" " 20 per cent.....	500,000	600,000	....	123	115	
Canadian Savings & Loan Co.....	50	734,175	220,000	3	....	
Central Canada Ln. & Sav's Co.....	100	875,000	360,000	14qr	134	
Dominion Savings and Invest. Soc.....	50	930,627	10,000	2½	754	
Freehold " " 20 per cent.....	100	476,100	800,000	3	75	
" " 20 per cent.....	643,000	....	....	3	65	
Hamilton Provident & Inv't. Soc.....	100	1,100,000	300,000	3	1104	
Huron & Erie Ln. & Savings Co.....	50	1,000,000	750,000	4½	177	
" " 20 per cent.....	400,000	....	....	4½	167	
Imperial Loan & Inv't. Co.....	100	725,155	160,000	3	.80	
Landed Banking & Loan Co.....	100	700,000	160,000	3	109	
London & Can. Ln. & Agency Co.....	50	700,000	310,000	1½qr	80	
London Loan Co.....	50	631,500	83,900	3	1084	
London & Ontario Investment.....	100	550,000	100,000	3	.85	
Manitoba & North-West Loan Co.....	100	375,000	50,000	....	48	
North of Scotland Can. Mortg. Co.....	£10	730,000	418,633	5	....	
Ontario Loan & Debenture Co.....	50	1,200,000	490,000	3½	120	
Peoples Loan & D. Co.....	60	599,429	40,000	....	75	
Real Estate Loan Co.....	40	373,720	50,000	2	64	
Toronto Savings & Loan.....	100	600,000	105,000	3	126	
Union Loan & Savings Co.....	50	692,020	200,000	1	.38	
Western Canada " " 25 per cent.....	500,000	1,000,000	770,000	3	100	
	500,000	500,000	300,000	3	.98	

\* After deducting \$511,982 for reinsurance. † After deducting \$3792,049 for reinsurance. This List is compiled from the fortnightly circular issued by the Secretary Toronto Stock Exchange.