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J. J.

BILL.

An Act for enforcing the Lien of this Province in respect of claims against certain Railway Companies.

Received and read first time, Tuesday, 13th July, 1858.Second reading, Friday 16th July 1858.

(500 Copies.)

Hon. Mr. VANKOUGHNET.

BILL.

An Act for enforcing the Lien of this Province in respect of claims against certain Railway Companies.

HEREAS certain Railway Companies have received Preamble.

Provincial Debentures under the provisions of the Acts following, that is to say: an Act passed in the twelfth year of Her Majesty's reign, chapter twenty-nine; also, an Act passed 5 in the session held in the fourteenth and fifteenth years of Her Majesty's reign, chapter seventy-three; also, an Act passed in thh sixteenth year of Her Majesty's reign, chapter thirty-seven, or of some or one of them; And whereas under the said provisions the Province has a first hypothec, mortgage and lien 10 upon the roads, tolls and property of the said several Railway Companies for the amount of the Provincial Debentures so advanced to them respectively; And whereas it is expedient to provide proper and sufficient means for enforcing the said hypothec, mortgage and lien, and for giving effect thereto on 15 default being made by any of the said Companies: Therefore, Her Majesty, by and with the advice and consent of the Legislative Council and Assembly of Canada, enacts as follows:

1. Whenever any sum of money has been or shall be paid Notice to be by the Province for principal money or interest on any ProvinRailway Com-20 cial Debentures issued to or on account of any Railway Com- pany failing pany under the said recited Acts, or any of them, and when-to pay princever the said Company has failed or shall hereafter fail to re-est due to the pay the same with all interest accruing thereon to the Province, Province. it shall be lawful for the Governor in Council to order a notice 25 in writing, to be signed by any person named in such Order, and to be served together with a copy of the said Order in Council on the said Company, by delivering the same to the President, Vice-President, Superintendent, Managing Director or other principal officer of the said Company, which notice shall 30 state the amount claimed as due to the Province, with interest calculated up to the expiration of twenty-one days after service of the notice, and the intention of the Governor to cause proceedings to be taken under this Act for the recovery of the amount thereof at the expiration of the said twenty-one days.

2. In case the said Company, at the expiration of the said In case of non period of twenty-one days, shall fail to pay the amount claimed payment within such notice, it shall be lawful for the Governor to pass an Orion twenty-one days from the company one. der in Council authorizing any person, to be therein named, days from serand such person shall thereby be authorized in Her road, &c., to be 40 Majesty's name, to enter upon and take possession of the taken possesroad and other real property of the said Company, and to seize sion of in Her

Majesty's name, under order in Couneil.

and take possession of the rolling stock, plant, goods, chattels and effects of the said Company; and such Order in Council shall have the force and effect of a Writ of Extent, if executed in Upper Canada, and of a Writ of fleri facias, if executed in Lower Canada, and the person named in the said Order in 5 Council shall have full power to execute the same and to enter upon, seize and take possession of the said road, real property, and all rolling stock plant, goods, chattels and effects wheresoever situate (or any part of the said rolling stock, plant, goods, chattels and effects in the name of the whole,) and for 10 those purposes shall possess all the power vested by law in a Sheriff for the enabling him to execute a Writ of Extent in Upper Canada, or of fieri fucias in Lower Canada.

Person charged with execution of writ to deliver possessiou, whenobtained, to Commissioners of Public Works and make return to the Governor in Council.

3. Upon the execution of any such Order in Council, and upon possession of the said road, real property, rolling stock, 15 plant, goods, chattels and effects being thereunder obtained, the person charged with such execution thereof shall immediately thereupon deliver the same respectively into the possession of the Commissioners of Public Works, and shall forthwith make a return to the Governor in Council of his having 20 executed the same, and shall also return a schedule or inventory of the rolling stock, plant, goods, chattels and effects so taken, and of the delivery as aforesaid of the said road, rolling stock, plant, goods, chattels and effects into the possession of the Commissioners of Public Works, and the said Commis-25 sioners of Public Works shall retain possession of the same under their superintendence, management and control, and shall, in respect thereof, have such powers, authority and capacities as are provided by an Act passed in the ninth year of Her Majesty's Reign, chapter thirty-seven, intituled, An Act 30 to amend the Law constituting the Board of Works, and by any Acts of the Parliament of this Province in that behalf, subject to such regulations, in respect to the same, as may from time to time be prescribed by the Governor in Council.

If debt not paid within. three months after seizura order sale or lease of road, åс.

4. If at the expiration of three months from the period at which 35 possession shall have been so taken under the Order in Council as aforesaid, the sum of money paid by the Province, and claimed Governor may in the notice hereinbefore mentioned, shall remain unpaid, together with any interest thereon, and, together with any sum by which the expenditure in the interimin the superintendence, 40 management and control of the said road by the Commissioners of Public Works, shall have exceeded the receipts therefrom, the Governor in Council may order that the said road, real property, rolling stock, plant, goods, chattels and effects, shall be sold or leased, and, as the case may be, authorize the Com- 45 missioners of Public Works to sell and dispose of, or to lease the same upon such terms, regulations and conditions as may be prescribed in such Order, and such Order shall, if a sale of the said road, real property, rolling stock, plant, goods, chattels and effects be thereby ordered, have the force and effect of a Writ of 50

venditioni exponas either in Upper or in Lower Canada, and the Commissioners of Public Works shall thereunder have full power to execute the same, and to sell the said road, real property, rolling stock, plant, goods, chattels and effects, and for 5 those purposes shall possess all the powers vested by law in a Sheriff for enabling him to execute a writ of venditioni exponas; and such Order shall, if a lease of the said road, real property, rolling stock, plant, goods, chattels and effects be thereby ordered, authorize the said Commissioners of Public 10 Works to demise and lease the said road for such term, and upon such regulations and conditions as may be prescribed as aloresaid.

5. It shall be the duty of the Commissioners of Public Works, Commissioners upon entering into possession of the said road, real property, of Public volting stock, plant, goods, chattels and effects under the third account of section of this Act, to cause to be kept an account of the working of receipts, disbursements and transactions of, for and on account Road. of the said Company, and if at the expiration of three months Balance to be from such possession, and upon proceeding to a sale or lease charged to 20 of the said road, real property, rolling stock, plant, goods, Company. chattels and effects, under the fourth section of this Act, any sum of money or balance thereof shall be due to the Company in respect thereof, the same shall be carried to the credit of the said Company on the claim so made by the Order in Council; 25 and if any sum of money, or balance thereof, shall be due to the Province in respect thereof, the same shall be added to the claim so made by the Order in Council, and be equally therewith a lien on the said road, real property, rolling stock, plant, goods, chattels and effects, and be payable out of the proceeds 30 of the sale or demise of the said road, real property, rolling stock, plant, goods, chattels and effects.

6. Whenever a sale or lease of any road, real property, Proceeds of rolling stock, plant, goods, chattels and effects shall take place of sale or lease under this Act, the Commissioners of Public Works shall to payment of stand passessed of the proceed of the payment o 3b stand possessed of the proceeds thereof, and of any securities debt, and taken therefor as they may receive the same to apply in full balanca, if any, to be depayment or in reduction from time to time (as the case may be) posited in of the claim of the Province against the Company, as ascer- Court. tained as hereinbefore mentioned; and if after full payment of 40 such claim of the Province, any balance or sum of money shall be remaining, the same shall be paid or any securities therefor deposited in the Court of Chancery for Upper Canada or in the Superior Court for Lower Canada, or as such Court shall direct, for payment or appropriation to the said 45 Company or to any creditors thereof in due course of Law.

The vendee or lessee, or his assigns, under any Vendee or Order in Council as hereinbefore mentioned, shall, for the Lessee to have working, management, repair or construction or reconstruction liabilities of of the said road, real property, rolling stock, plant, goods, Company.

chattels and effects, have, enjoy and exercise all the corporate rights, powers, and authorities and duties of the company by whom the road was originally constructed or owned, subject to any alterations and conditions that may be provided in any Act or Acts to be hereafter passed, and also to such alterations as the said Order in Council may effect, but he or they shall nevertheless remain individually liable for all engagements which he may enter into in respect of such obligations as may be imposed by the said Order in Council or otherwise.

Charges and claims having priority to those of the Frovince. 8. The possession of any such road, real property, rolling 10 stock, plant, goods, chattels and effects or the sale or lease thereof under this Act, shall be subject to any charge or claim having priority to the lien of the Province.