A SUMMARY OF FINANCIAL AND COMMERCIAL NEWS.

Vol. 1. No. 111.

MONTREAL, WEDNESDAY, OCTOBER 12, 1898.

Price 3 cents.

Montreal Stock Market.

MAKKET STRONG.

Royal Electric Advances 3 Points, Closes Strong.

Pacific and Electric Roads One Half to One Per Cent. Better.

Quite a change has come over the feelings of investors. The strength of the market is due to the fact that no stock of any amount is to be had. On comparatively small trading an advance was established on several securities. Indications point to an in the Bank of England rate to marrow in the present temper of to-morrow, in the present temper of the market, even should this eventu-ate it will have no effect. The mar-ket was broader than usual but many sales were in very small lots.

CANADIAN PACIFIC.

The meeting being held in Chicago to-day is to decide on the differentials on freights of the C. P. R., must be of great interest to holders of the shares. Had an adverse decision been made on Monday last the effect on the stock would have been great, but sentiment is changed, and even the worst news will fail to have any great consequence now.

great consequence now.

The demand for the stock this morning was good. Opening at ‡ p.c. advance, it made a gain of another ‡ at which price it closed, bid. 750 shares sold.

MONTREAL STREET.

This stock will not be downed. The demand on all concessions is too good to permit of any set-back worth waiting for. It made an advance of nearly 1 point this morning.

TORONTO RAILWAY.

Rails was content to maintain its rise of yesterday. It was neglected 1.5 shares only changed hands. This was not encouraging to the brokers who reduced commissions to encourage arbitrage. Rome was not built in a day; and the business between this and Toronto Exchange will doubtless be benefited largely in active times, by the concession.

SUNDRIES.

Eagle on small sales declined one Eagle on small sales declined one point. Cable remains at same price. Dominion Cotton was steady. The Jackson opposition Co., is not discussed to-day. Halifax Railway was easier, it sold at 131 and 130. There were some small scattered sales in Bell Telephone and Banks.

In Canadian Pacific the sellers were Forget & Co., Smith, Davies, and MacDougall Bros.

The buyers were Barlow, Gillespie & Co., Hamilton, and Smith.

In War Eagle Hansons sold and

In War Eagle Hansons sold and Smith bought.

In Bell Telephone Wilson & G. sold and Garland bought.

In Halifax Ry. Hutchison sold.

The buyers were Howard, and MacDougall Bros.

In Montreal Gas Oswald sold, and Howard, G. Weir, and Burnett & Co.

bought. In Dom. Cotton Marler sold, and

Meeker bought.

In Toronto Street the sellers were MacDougall Bros., Forget & Co., and Riddell.

The buyers were Burnett & Co., Howard, Davies & Co., and Meeker.

(Continued on page 4.)

MONTREAL STOCK EXCHANGE.

Hours of Board-10.45 to 12.30; 2.15 to 3. Saturdays-10.30 to 12 noon.

3 p.m., October 12, 1898

		116 160 80 18	Value shares.	div.	pbl.	D man will be to the same of the	Oct	. 6.	Oct	. 7.	Oct	. 8.	Oct.	10.	Oct.	11.	Oct	. 12.
	CAP.	REST.	e sha	3-y.	Next div.	STOCKS.	rs.	rs.	· S.	or.	25	r.S.	30	rs.	S.	rs.	yi.	rs.
			alu	Last 1	ext		Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.
				L	Z			B	00	B	00	B	202	B	002	B	00	
	s	\$				BANKS.		Par la										
	12,000,000	6,000,000	200	5		Bank of Montreal											100	240
	6,000,000	2,600,000	100	4	**	Merchants Bank of Can	185	100					STORY BY	1000000	185			180
	6,000,000	1,000,000	50	$3\frac{1}{2}$		Canadian Bank of Com British North America.					145		146	SH - 272	146	200	146	144
	4,866,666	1,387,000 650,000		3		Quebec Bank												
	3,000,000	1,800,000		5	"	Bank of Toronto	260	2000	100000		260			240	260	240	260	240
	2,000,000	1,500,000	50	+4	Oct.	Molsons Bank	205	*200			*205				205			201
	2,000,000	1,200,000	100	†4	Dec.	Imperial Bank		204		204		204		206		204		206
	2,000,000	1,125,000		4	66	Ottawa						• • • • • • • • • • • • • • • • • • • •						
	2,000,000	600,000	50	4	Non	StandardBank of Nova Scotia						*****	9.00					
	2,000,000 2,000,000	1,600,000		4 3½	Nov.	Merch'ts Bk. of Halifax.		180		180		180		180		180		
	2,000,000	350,000	60		Dec.	Union Bank	110	103	110	103	110	103	110	104	110	103		
	1,500,000	1,500,000	50	3q	Nov.	Dominion Bank												
	1,500,000	835,000		-		Eastern Townships Bk												
	1,250,000	775,000		4		Hamilton												
	1,200,000	100,000			Nov.	Banque Nationale Hochelaga Bank	3158	154	2158	154	3158	154	2158	155	8158	155	3158	155
	1,000,000	450,000 85,000		3	Dec.	Ontario Bank	8100	104	8100	101	8100	104	4100	100	8100	100	8100	100
	1,000,000	118,000		31	66	Western Bk of Can												
	1,000,000	50,000		3	66	Traders " "												
	500,000	250,000		$2\frac{1}{2}$	Oct.	Jacques Cartier Bank		110		110		110						
	500,000	10,000	100	3	Dec.	Banque Ville Marie	100	92	100	92	100	92	100	92	100	92	100	92
	radicial-	SURPLUS.				MISCELLANEOUS												
						Canadian Pacific Ry	845	100	83%	838		*851	833	000000000000000000000000000000000000000		1	*843	Jan Barre
						Duluth SS. & Atlantic		23/4	3 7	$\frac{2\frac{3}{4}}{5}$	$\frac{3}{7\frac{1}{2}}$	2 4	$\frac{3\frac{1}{2}}{8}$	5	3 8	5	31/2	$\frac{2\frac{1}{2}}{5}$
		9 608 990				Duluth SS. & Atlantic pr Commercial Cable		5				1782						The state of the s
		2,608,329		14q 2q	Oct.	Montreal Telegraph	180	173	*175		*174			*173				
				1	Nov.	Rich. & Ont. Nav. Co	1011	100			102			100		-		
	4,600,000				66	Montreal Street Ry Co.	2745	$274\frac{1}{2}$	273	$272\frac{3}{4}$	273			274				
						New Montreal Street	269	$268\frac{1}{2}$	267	$266\frac{1}{2}$	268	267	269	$267\frac{1}{2}$	271	2691	272	271
					Oct.	Dominion Telegraph	*****		******	105	*****	*****			******			
					66	Montre l Gas Co War Eagle	*198	197	*187	185	*852	185	1872	1854	*188	1855	*188	187
	2,000,000	910,000	100	112		Bell Telephone Co	175	1711	175	171	175	171	*175	171	*175	171	175	171
		310,000		-		Royal Electric	*156	153	1541	150	1533	153	154	153%	155	154	159	1581
	6,000,000			-	66	Toronto Street Ry		1024										
			100	-	66	Halifax Tram Co	*311	$129\frac{1}{2}$	1311	129	132	129	132	130	132	130	132	1301
						Cornwall Street Ry	1 0000 2000											
				1		People's Heat & Light.	10000	22	30	222	30	20	30	20	30	22	35	22
				1000	Dec. Oct.	St. John Railway Co London Street Ry					******	*****				*****	******	
	5,642,925		33555	1000		Can. N. W. Land Pfd	202	50	55	$52\frac{1}{2}$	55	521	55	521	55	$52\frac{3}{4}$	55	521
			1			" Com	1											
						Dominion Coal Co	11 20 2	20	251	24	26	24	26	24	26	24	26	24
				4	Jan.	Dominion Coal Co. pr	1111	1000000	1000		1111	TOTAL	112	110	112	110	112	1101
					Dec.	Windsor Hotel	1 425	90	108	90	105	91	105	90	105	90	105	90
						Intercolonial Coal Co			40 75		50 75		70	20 40	70	20	40 70	20 - 40
					Dec.	Do. pref. stock Montreal Cotton Co		152	154	150	*154	150	154	150	154	151	154	152
			10000	1	Dec.	Colored Cotton Co	1	59	70	55	70	55	70	55	70	573	70	571
					Feb.	Merchants Cotton Co.	1121212	145	155	145	1	145	155	145	155	145		140
1	3,100,000		100	1000	Dec.	Dominion Cotton Co	LANGE BERT	971	1	94	98	90	98	95	984	98	984	978
SI-	500,000	Commence of the second	1	-	Mch.	Mont. Loan & Mort Co	01 1 Va 100	A STATE OF THE PARTY OF THE PAR	4	1000		10000						120.00
				-	Oct.	Ottawa Electric S. R								THE RESERVE		The same of		*****
			The same		Oot	Ottawa Electric Diamond Glass												
	12,250,000	The second second	The same	-	Oct. Jan.	Western Loan & Tr												
	PERSONAL PROPERTY.		4 3 1 1 2	00000		Auer Light												
	The second second second					Taylor Hydraulic												

* Ex-div. ‡Authorized. || Western B. of C., \$384,140 paid up. || Traders B. of C., \$700,000 paid up. |
† & 1 Bonus. & Ex-Rights || Que. Bk, \$2,500,000 paid up. ||Ottawa, \$1,500,000 paid up. ||Standard, \$1,000,000 paid up. ||B of Nova Scotia, \$1,500,000. ||Mer. B. of Halifax, \$1,500,000 paid up. ||B. of Ville Marie, \$479,620 paid up. ||Monthly Monthly.

NEW YORK EXCHANGE.

GRANGERS AND PACIFICS ADVANCE.

METROPOLITAN WFAK.

SUGAR AND TOBACCO ERRATIC AND DOWNWARDS.

COALERS DECLINE.

CONSOL. GAS ADVANCES.

New York, Oct. 12.

New York, Oct. 12.

A more erratic market than today's is seldom witnessed. Manipulators finding they could not break
the standard shares confined their
operations to the specialties with the
result that the former advanced materially and the latter changed about
from weak to strong according to
the energy of the manipulators.
Grangers and Pa ifies advanced
from 1 to 2 points. Traction was
weak. Tobacco and Sugar were
strong and weak by turns and Consolidated Gas was advanced.

MORNING OPINION.

New York Oct. 12.

Twenty active stocks declined. 14 closing at practically lowest price made this summer.

No change in opinion among traders re N. Pac. si uation. Sugar weakness and election uncertainties kept many from the bull side. Commission houses report some selling on public account, but not large at any one time.

OPENING.

The market opened with rather a better feeling owing to higher prices in London. The weakness in American Tobacco is affecting the rest of

London buying Northern Pacific, W. B. Lawrence largeseller of Ameri-

can Tobacco.

Very little activity in the general market.

MONEY.

Discount rates abroad are quoted as being easier, and it is quite on the cards that the Bank of England may advance its rate to-morrow.

PROFESSIONAL CONTROL.

It looks as for some little time the market will be more or less at the mercy of the professional element, and as it is on the whole bearish, further moderate declines may be looked for.

THE WAR SITUATION.

Although cables published in the Although cables published in the New York newspapers this morning state that the relations between Great Britain and France are more strained then yesterday nevertheless British consols show a gain of 3-16. Private despatches from abroad state that the French Government has agreed to withdraw Marchand.

AMERICANS STEADY IN LONDON.

The settlement in London is progressing satisfactorily. The market for Americans is strong at gains ranging from \(\frac{1}{8} \) to \(\frac{1}{2} \) p.c.

LONDON BUYS.

London continues to be a buyer of Northern Pacific. St. Paul good earnings and the advance in price of wheat were ignored in yesterday's market, but the bulls are confident that such favorable influences must in time have a good effect.

MARKET.

Yesterdays market was narrow and professional than any we have had for sometime. Little attention has been paid to railroad stock. Northern Pacific common being the only one in which transactions were at all large.

SUGAR.

A few operators who turned bullish on sugar, made strenuous offorts to bring about a rally. There suc-cess was only temporary however.

NORTHERN PACIFIC.

Nor. Pac. haul per mile of road slightly over \$50,000, and in view of the fact that the Co. has higher tonmile rate than other roads in its vicinity, the dividend question is likely to be indefinitely postponed.

NEW YORK STOCK MARKET.-October 12, 1898.

N.	P.M.	LOTOR	210							_	-TO-D	AY'S P	RICES-			
		—cro	SING E	RICES	FROM C	ост. 1	то 11.			g,u		chest	Lowest	Closing	Bid.	Asked.
	4	3 4	4	5	6	7	8	10	- 11	Ореп		Highe			- 50	
American Cotton Oil Co	341	37		358		35%	351	$34\frac{3}{4}$			-				TEV	364
" Preferred						100000000000000000000000000000000000000	114	1101	109	0 4 4 5		The second second			09 1	094
" Sugar " Sugar pfd	1164	7 7 7 7							J				ACCOUNT OF THE PARTY OF THE PAR		1114	111
" Spirits Mfg. Co					331 .			1112							$32\frac{1}{2}$	324
" Spirits Mfg Co pfd	$\frac{32\frac{1}{2}}{118}$	$33\frac{3}{4}$ $122\frac{1}{4}$	2	28				$124\frac{1}{2}$	120						The state of the s	1187
" Tobacco ofd								121							121	128
Atch T & S. Fe	315	12½	$\frac{12\frac{5}{8}}{32\frac{1}{8}}$	34	128 333	327	$32\frac{7}{8}$	325	32			$33\frac{1}{2}$		328	334	33½
Atch T. & S. Fe pfd	918				100											
Roy State Gas	en1	641	651	663	665	651	647	637	64	6	4	$64\frac{7}{8}$	64	648	641	64%
Brooklyn Rap. Tran	$62\frac{1}{4}$ $39\frac{3}{4}$	$64\frac{1}{2}$	10.77				40					40	393	394	39½ 84	39 ⁷ / ₈ 84 ¹ / ₂
Canadian Pacific			85%		53	841		834 523	53		-				53	54
Canada Southern	22	$\frac{52}{21\frac{7}{8}}$	22	22	$21\frac{3}{4}$	2178	215	21	21	4	114	218 141	$\frac{21\frac{1}{4}}{13\frac{7}{8}}$	21 g 14 4	21 ¹ / ₄ 14 ¹ / ₈	21½ 14½
Chesapeake & Ohio	141	141	147	141	141	141 1141	14\frac{1}{8}	14		4 4	-0				1148	1141
Chicago B & O	113g 106	114§ 106§	$\frac{114\frac{7}{8}}{107\frac{5}{8}}$	115 107§	1144 1071	1064	1067	106		1 4 0	63 +1		-			$107\frac{1}{2}$
Chicago Mil. & St. P						1015	1018	100			001 *		100%	1011	101	1011
Chicago R I & Pacial	100	$100\frac{5}{8}$ $129\frac{1}{2}$	$102 \\ 130\frac{7}{8}$	$102\frac{1}{4}$ $130\frac{1}{2}$	$101\frac{3}{4}$ $132\frac{1}{2}$	1018 130½	1018	129	3 100		-		$130\frac{1}{2}$	1303	$130\frac{3}{4}$	131
Chicago & Northwest	1294	1202	1008					10			163	163	161	163	161	163
Cleveland, Lorain & Wheeling	178		171	$\frac{17}{47\frac{3}{4}}$	$\frac{16\frac{1}{2}}{47}$	16½ 46	$16\frac{1}{2}$ $45\frac{3}{4}$	16	8 18	0	141	451	41	45	443	451
" Fla	49§		508									179	171	172	169	172
Consolidated Gas	170	170	175	$173\frac{1}{2}$	172	$169\frac{3}{4}$ $105\frac{3}{4}$	1694	169	- 0			172 104	$102\frac{1}{2}$	1044	104	105
Delaware & Hudson			$106\frac{1}{2}$ 151			1004			4.4	- 4					149	$150\frac{1}{2}$
Del. Lack. & Western Denver & Rio Grand Pfd				405				13							13	138
Frio	10	801	801	138	803	801		79			798	79½	793	‡79½	791	793
General ElectricGlucose Pfd	40	80½														
Hinois Central	. 112	1125														
Laclede Gas											-03		$53\frac{3}{4}$	$54\frac{3}{8}$	$192\frac{1}{2}$ $54\frac{1}{3}$	194 54 ³
Lake ShoreLouisville & Nashville	. 944	$54\frac{7}{8}$	55	551	547	54\\ 93\	54			34 23	534 93	545	93	931	931	933
Manhattan con	. 31	93	94	94	$93\frac{1}{4}$ $164\frac{7}{8}$	164	154	163	-		$63\frac{1}{2}$	$163\frac{1}{2}$	1624	163	$162\frac{1}{2}$	$162\frac{7}{8}$
Met. Street Ry. Co	. 1013							11		0.1					10}	11
Missouri Kan, & Tex			33	33	333	323			-	The state of the s		311	301	301	301	301
Missouri Kan. & T. pfd Missouri Pacific		313	33	$32\frac{1}{2}$	$32\frac{7}{8}$	321		. 3		32	324	$\frac{24}{31\frac{7}{8}}$	$32\frac{1}{8}$ $31\frac{1}{2}$	32½ 31½	$\frac{328}{31\frac{1}{2}}$	$\frac{32\frac{1}{2}}{31\frac{7}{8}}$
Not Lead	54	325		321	321	331				314	312					
Not Lead pfd			91%	91%	914	91	91	9	$0\frac{1}{2}$	89	894	891	87 115 ¹	88 ³ / ₈	88 115½	88½ 115¾
New York Central	110	3		1153	40	1154	39			15 38§	381	115½ 40¼	388	40}	401	401
Northern Pacific	41			414 764	758	10000		1 7	45		*745	751	$74\frac{7}{8}$	741	$75\frac{1}{4}$	75% 79%
Northern Pacific pfd	7.9					. 79	79	1 7	. 0						321	
Oregon Rail, and Nav	** ****	003			32		. 32	3 3		324	32	33	32	321		1 1 1 1 1 1 1
Pacific Mail Pennsylvania R. R						. 117		11		001	1093	117 ± 102 ±	$\frac{117}{102\frac{1}{2}}$	117 ¹ / ₈ 103	$\frac{116\frac{1}{8}}{103}$	117 1031
Peo Gas L. & Coke Co	101	7 102						-		021	1023	10-8			1901	192
Pullman Palace Car Co			101		1 177		W	78 1	171	17		171	163	16g 39g		
Reading 1st Pfd		40			. 43	41	5 -00 000		103	397						
" 2nd Pfd													906	and the second		
Southern Pacific Southern Railroad Pfd	3				33	\$ 33	THE PARTY NAMED IN		325	328		33	32	10	13	
Texas Pacific						27			$26\frac{1}{2}$	$26\frac{1}{2}$	261				3 26	
Tenn. Coal & Iron Third Avenue R. R	***	0								013	321	327	32			
Union Pacific	0	3 33	1 33						31 ³ / ₄	$\frac{31\frac{3}{4}}{64}$	643	65	64	65	8 65	1 653
Union Pacific pfd	0	$\frac{4\frac{3}{4}}{7}$ 65		-	39	1 38	$8\frac{3}{4}$ 3	93	381	363	378	4100		38		2 4047
U. S. Rubber U. S. Rubber pfd	9		102	1	103					1014	998				THE REAL PROPERTY.	
II S Leather		37 64			CE			$4\frac{3}{4}$	631	$63\frac{1}{2}$	63		5 63	63		
U. S. Leather pfd	0								203	201	20					
Wabash pfd			$0\frac{7}{8}$ 21 01 91					15	203	901				01	0	
W U. Telegraph	****	- 1		new ba		-	In U.S.			Herel	a do	ME TO		37011	(BEEFE	TOTAL .
*Ex-Div. 1 p.c. †Ex-Div. 2½. §1	DIV.	o p.c.	1011		03.01	- 100	10000			E COL	QC:	A CONTRACTOR	To late	- atten	PA S	SWATTER.

CHICAGO MARKET.—October 12, 1898.

FROM OUR SPECIAL CORRESPONDENT.

			CLOSING PRI					TO THE PERSON NAMED IN	TI' Last	Lowest.	Closing.	
		4	5	6	7	8	10	11	Opening.	Highest.	Towest.	Ologing.
	Wheat— Oct Dec May	$63\frac{1}{2} \\ 62 - \frac{1}{8} \\ 63\frac{3}{8} - \frac{1}{2}$	$ 61\frac{5}{8} 61\frac{3}{4} - 63\frac{1}{2} - \frac{7}{8} $	$62\frac{1}{2}$ - $62\frac{1}{2}$ - $64\frac{3}{8}$ -	$\begin{array}{c} 62\frac{1}{2} \\ 64\frac{1}{2} - \frac{5}{8} \\ 64\frac{1}{4} \end{array}$	63 ¹ / ₄ 63 64 ¹ / ₈	$\begin{array}{c} 63\frac{1}{4} \\ 62\frac{3}{4} - \\ 64\frac{1}{8} - \end{array}$	$\begin{array}{c} 63\frac{7}{8} \\ 63\frac{3}{4} - \frac{7}{8} \\ 65\frac{1}{8} \end{array}$	65½-5 66½-5½	$\begin{array}{c} 63\frac{3}{4} - \\ 65\frac{3}{8} - \frac{1}{2} \\ 66\frac{1}{2} - \end{array}$	$ \begin{array}{r} 64\frac{3}{4} \\ 64\frac{1}{4} - \\ 65\frac{3}{8} - \end{array} $	$\begin{array}{c} 64\frac{3}{4} - \\ 64\frac{1}{4} - \frac{3}{8} \\ 65\frac{3}{8} - \end{array}$
	Corn — Oct Dec May	29 31§	$ \begin{array}{c} 29\frac{1}{8} - \\ 29 - \frac{3}{8} - \frac{1}{2} \\ 31 - \frac{5}{8} - \frac{3}{4} \end{array} $	$ \begin{array}{r} 29\frac{1}{2} - \\ 29\frac{7}{8} - \\ 32 - \end{array} $	$29\frac{1}{8} - 29\frac{5}{8} - 31\frac{7}{8} -$	29¼-8 29¾ 317 317	29½ 29½ 31¾	$\begin{array}{c} 29\frac{1}{2} \\ 29\frac{7}{8} \\ 31\frac{7}{8} \\ 2 \end{array}$	$30\frac{5}{8} - \frac{3}{4}$ $32\frac{7}{8} - 3$	$\begin{array}{c} 30\frac{1}{8} - \\ 30\frac{7}{8} - 1\\ 33\frac{1}{8} - \frac{1}{4} \end{array}$	$ \begin{array}{r} 30\frac{1}{8} - \\ 30\frac{1}{2} - \\ 32\frac{3}{4} - \end{array} $	$30\frac{1}{8}$ $30\frac{1}{2}$ $32\frac{3}{4}$
	Oats— Oct Dec May	20½ 20½ 20½ 23¾ 23¾	$ \begin{array}{c} 21\frac{1}{2} - \\ 21 - \frac{1}{8} - \frac{1}{4} \\ 22 - \frac{5}{8} \end{array} $	$\begin{array}{c} 21\frac{1}{2} - \\ 21\frac{1}{2} \\ 22\frac{7}{8} - 3 \end{array}$	$ \begin{array}{c} 21\frac{1}{2} \\ 21\frac{3}{8} \\ 22\frac{7}{8} \end{array} $	$\begin{array}{c} 21\frac{7}{8} \\ 21\frac{3}{8} - \frac{1}{2} \\ 22\frac{7}{8} \end{array}$	$\begin{array}{c} 21\frac{5}{8} \\ 21\frac{1}{4} \\ 22\frac{5}{8} \end{array}$	$\begin{array}{c} 21\frac{7}{8} \\ 21\frac{1}{2} - \frac{5}{8} \\ 22\frac{3}{4} - 3 \end{array}$	$\begin{array}{c} 22\frac{7}{8} - 22\\ 23\frac{1}{4} - \frac{1}{8}\frac{1}{4} \end{array}$	$ \begin{array}{r} 22\frac{1}{8} - \\ 22\frac{1}{4} - \\ 23\frac{1}{4} - \frac{3}{8} \end{array} $	22½- 21½-2 23 -	22½- 22½- 23 -
	Pork— Jan Oct Dec	9 02 7 82 8 00	8 87 7 70 7 80	8 87 7 65 7 80	8 95 7 70 7 87	8 92 7 70 7 80	8 85 7 57 7 67-70	8 85 7 57 7 67	8 95–9 00 7 75–80	9 07	8 92- 7 72 7 72-	9 02 7 72 7 82
	Lard — Oct	4 67 4 75 4 85	4 57 4 62- 4 72-5	4 60 4 65 4 75	4 70 4 75 4 85-7	4 70 4 72-5 4 85		4 65 4 70 4 80	4 80- 4 90-	4 75 4 82- 4 92-	4 75 4 77- 4 87	4 75 4 80 4 87-
	Sht ribs— Oct Dec Jan	4 67	5 25 4 52 4 57	5 20 4 55 4 75	5 20 4 60 4 62-5	5 20 4 60 4 65		5 20 4 60 4 62	4 67 4 70	5 32- 4 70 4 70-	5 27 4 67 4 67–70	5 32 4 67-70 4 70
t		and Calls fo	r Oct. 13		Dec. Calls ay Calls ec. Wheat			Puts		************		.328-

ST. PAUL.

Shorts covered considerable St. Paul in afternoon but no difficulty in obtaining stock.

GREAT NORTHERN.

The advance in the Great Northern dividend rate yesterday was fore-shadowed by us a great while ago and was generally expected by the

and was generally expected by the majority.

However, interesting as another step in the developments of this remarkable property we believe that it is quite correct to say that the Great Northern has never in the history of its career defaulted on interest payment of any kind and has never altered a dividend rate except to increase it.

to increase it.

The annual report of the Company

will be issued this morning, and the record of the operating department therein contained deserves close study. The results shown are beyond anything yet disclosed in this year of remarkable achievements in other guarters. other quarters.

BURLINGTON.

During the year the Company has added \$1,000,000 to its renewal fund which now totals \$10,000,000. It contributed to sinking fund \$1,515,164.09 of which \$992,826.24 represent live bonds and cash, the balance bonds cancelled cancelled.

BUTTE & BOSTON.

The excitement regarding this stock has received fresh impetus. The Boston Stock Exchange threa-

tens to investigate the trading of Monday last. It is suspected the ticker prices sent out were largely imaginary and the executive of th Exchacge are naturally indignant.

TO-DAY'S PRICES.

INDUSTRIALS.

Considerable covering in Sugar on yesterday's break. Rubber stocks sold off on hammering in connection with the issue of new stock.

TOBACCO.

The decling in American Tobacco was on selling by Post and Flag and was thought to be for inside account.

Western despatches state that it is officially announced that the Drummond Tobacco Company will become an integral part of the American

THE EXCHANGE NEWS.

Issued Daily at four-thirty o'clock p.m.

A PINANCIAL NEWSPAPER * For Investors, Operators, Business Men

and Corporations. 457 St. Paul Street, - Montreal.

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ditorial communications to be addressed to I. Fenwick, Exchange News Publishing Co., St. Paul Street, Montreal. Telephone 2937.

GOSSIP.

The eyes of most traders in Wall Street are fixed on the industrials. Taking a broad view of the situation the inevitable conclusion is, that this country isbound to be a creditor nation for sometime, which wil result in either of importing fresh supplies of gold, or of creating a foreign credit that may be called upon in any emergency.

dit that may be called upon in any emergency.

It seems rea onable therefo e, to assume that easy money will rale here for a long time in the price of capital ultimately determines the price at which money-returning securities are measured.

Unless there should be the interruption of an accident, the new year should bring higher r turns on dividends to the stockholders in many corporations. Louisville & Nashville has put its property in a position where it can fully realize future benefits and the management of the Co. pledged itself at its last annual meeting, to a distribution to stockholde s of surplus earnings available hereafter. hereafter.

ST. PAUL.

St. Paul has sold as high a 107 and is now quoted at 1063. Looks strong.

New York, noon, Oct. 12.

The character of the market re-

mains u changed.
Outside business is practically at a stand still, and the heaviest trading continues to be in the Industrials. TOBACCO.

Tobacco developed weakness on the appearance of selling orders of large size.

SUGAR.

Sugar showed more strength than for some days, but the buying was almost entirely for some short account.

LONDON. London Houses were pu chasers of the International securities, princi-pally Northern Pacific common.

GRANGERS.

There was better buying of the Grangers than for some days.

COALERS.

The new feature in the market was the weaknes of the coal stocks.

There was pressure to sell Reading, Jersey Central and Deleware & Hudson, but there was no news to account for the selling movement.

At the moment, the market is quiet, with a fairly good undertone.

LIVERPOOL GRAIN MARKET.

October 12, 1898.

C . L . + Com			
Spot wheat firm.			
Spot maize firm.	TARM	TO-DAY	r's-
	TIASI (pg. C	lose.
	Jiose.	PB.	s. d.
Wheat-	s. d. s		6 6
No.1 Califa	6 5	6 6	00
"2 R.W.per cntl		1 51	0.0
new	5 11	60	6 0
" 1 Nor. Spg	$60\frac{1}{2}$	$6\ 2\frac{1}{2}$	6 21
Oct	5 91	$59\frac{1}{2}$	5 10
Dec	5 75	5 8 2	5 91
March	5 68	5 74	5 8 8
Corn	3 51	3 64	$36\frac{1}{2}$
Peas	5 3	5 31	5 3
Pork	50 0	50 0	50 0
Lard	25 9	25 9	25 9
Maize—			
Mxd. Am	3 38	3 51	3 38
Oct	3 51	3 45	3 62
Dec	3 51	3 61	3 65
	0 02	STELLED.	
Flour— Min 1st Bkrs p sack	19 9	19 9	19 9
	10 0	100	
Bacon-	31 6	31 6	31 6
Long cuts hvy	A STATE OF THE STA	30 6	30 6
light	31 6	31 6	31 6
Short cuts hvy		31 6	31 6
light	21 0	91 0	0.
Cheese-	10 0	10 B	42 6
White		42 6	42 6
Col'd		BOOK ON THE	NET TENS

Weather in England cloudy-damp.

42 6

BONDS AND DEBENTURES.

		THE STRUCK	DONDO HAD DEL		71	MILRIN MUNDELL
AMOUNT ISSUED.	%	INTEREST PAYABLE.	*BONDS.	LAST SALES.	REDEEMABLE.	WHERE PAYABLE.
600,000 240,000 1.050,000 7,080,000 136,700 874,260 28,500 940,000 2,000,000 3,423,000 200,000 \$20,000,000 £300,000	7 5 4 3 5 5 4 6 5 6 6 5 4 4	Jan. July May Nov Jan. July " Jan. July " April Oct May Nov 2nd April Oct 1st April Oct 1st May Nov Ja. Ap. Ju. C	do do do do do do Montreal Harbor Bonds Currency. Toronto City do	106 100 117-120 101-106 115 95 110 106 ³ / ₄ 104	1910	Bank of Montreal.
600,000 350,000 292,000	5 5 6 5	1st Jan. Jul 1st Ap'l 1st Oc 2nd Jan. Jul	y Halifax Electric Tramway. t. Intercolonial Coal Co y Lk. Champlain & St. Lawrence Jo. Montreal Loan & Mortgage.	100	1918 April 1910	Bank of Montreal.
252,000 681,333 700,000 554,313 674,360 2,799,933 450,000	4 5 5 5 4	1st April Oc 1st April Oc 1st Meh Se 1st April Oc	do do do Peoples Heat & Light. P. Richelieu & Ont. Nav. Royal Electric. D. Toronto Railway.	83 100 108–10	1917 April 1915 1st Mch 6 1931 31st Aug	to life ith sa supply to the last

* The accrued interest upon all Bonds, Debentures, Dominion Stock and Montreal Corporation Stock sold in this Market is payable by the purchaser in addition to market price. † Ex-Dividend.

STREET RAILWAY EARNINGS

	-		A LEGIS							
MONTREAL STREET RAILWAY.										
For month of Sept., 1898\$136,785.14										
Same days "	1897	12	20,432.63							
Increase		\$	6,352.51							
Average incr	asse per d	av	\$545.06							
Average mer										
	SAME DA	Y								
1898.	1897.	Toro	21 000 05							
Oct. 1, \$5,261.68 \$	4.261.63	inc	p1,000.00							
" 2, 4,711.75	5.717.85		990.00							
3, 4,690.18	4.097.42	66	592.76							
4, 4,988.20	4,021.24	"	966.96							
6, 4,209.60	3,563.11	66	646.49							
6, 4,474.23	3,755.41	- 66	718.82							
" 7, 4,297.81	3,730.98	66	566.83							
" 8, 4,775.71	3,952.58	66	823.13							
9, 4,028.42	3,277.83	66	750.59							
" 10, 4,341.24	3,851.75	66	489.49							
IU. T.OTI.WA		2 4	100 00							

" 11, 4,261.58 3,854 59 " ONTO STREET RAILWAY.

For month of July, 1898	\$103,892.93
66 Ance "	100,000.01
A 1000 date against date.	Inc. 11.070.21
(6 dor occarnet day	14.111.40
Total for Sep., \$138,021.74	Inc. \$24,349.30

			SAME DAY		
		1898.	1897.		0405 51
Oat	1	\$4,297.82	\$3.712.31	Inc.	\$495.51
Oct.			1,216.29	66	455.78
66	2,			66	449.19
66	3,	3,391.99	2,942.80		
66	4.	0 -01 -0	3,012.28	66	572.44
61		0 004 00	2,714.10		670.75
	5				47.05
66	6	3,110.10	3,063.05		
66	7	3,324.02	2 975.78	66	348.24
66					650.90
	8				726.01
66	9	, 1,701.93	975.92		
66	10				184.68

RAILWAY EARNINGS.

CANAL	IAN PACIFIC.
Earnings from Oct. 7th, 1898 1897	Jan. 1st to \$18,584,704

Increase \$1,694,741

WABASH R. R.

1898	\$308,736 290,200
Increase	\$18.536
From July 1st, 1898	\$3,959,874 3,680,998
Increase	

BURLINGTON R. R	
Net receipts from all sources for fiscal year ending June 30, 1898	\$5,215,579 4,650,129
Increase	\$565,450
Dividends paid 1898, 4½ p.c 1897, 4 p.c	\$3,690,126 3,280,112
Increase	\$410,014
Surplus, 1898	\$1,525,453
Increase	. \$155.436
Missouri Pacific 1st week crease \$24,000.	
Brookln Rapid Transit	yesterda

inc ease \$3,300.

Chesapeake & Ohio 1st week Oct. increase \$11,557.

Ontario & Western 1st week Oct. decrease \$5,000.

TORONTO STOCK EXCHANGE PRICES.

and purpose and the second second	s. ue	CAPITAL.	Rest as per	Divide per cer		
STOCKS.	Shares.	Paid up.	Last Statement.	Last half year.	Pres.	Buy- ers
MISCELLANEOUS.	\$	s	. \$			
	50	750,000	*79,381	$3\frac{1}{2}$		134
British America Western Assurance	40	1,000,000	+379,472	5		1737
Canada Life	400	125,000		10	***	
Confederation Life Association	100	100,000		71/2	•••	141
Imperial Life Assurance Co	. 100	250,000	62,500	Olan	•••	141 221
Consumars' Gas	. 50	100000		$2\frac{1}{2}qr$	A STATE OF THE PARTY	47
Ontario and Qu'Appelle Land Co.	. 40		60,000	315		
Victoria Rolling Stock Co	. 5000		60,000	13	1349	
Toronto Electric Light Co., Old	. 100	100 000		-4	-43	1261
" New		200 000	40,000	3		130
Canadian General Electric Co	. 100 f 100	000 000	10,000	3		106
	100		60,000	1	19	731
Hamilton Electric Light	. 100	200,000	-			ALP TO
LOAN and SAVINGS CO.		Company Call	State Section	THE STATE OF		
British Canadian Ln & Invest. Co	. 100	398,481	120,000			
Building and Loan Association	2	750,000	100,000			94
Can. Landed & Nat'l. Inv't. Co.	10		350,000	3		1101
Canada Permanent Ln. & Sav. C	0 5	2,000,000		3		1102
" 20 per cei	16)	600.000	220,000	A ROLL F		110
Canadian Savings & Loan Co	5		220,000		8	128
Central Canada Ln. & Sav's Co	10	$0 \begin{array}{c} 875,000 \\ 325,000 \end{array}$	345,000	$1\frac{1}{2}$	r	
" 20 per cent	oc 5		10,000	21		751
Dominion Savings and Invest. S		(476 100	300,000		3	90
Freehold "20 per cent	3 10	843,000		. 3	3	
Hamilton Provident & Inv't Soc	10		300,00			
Huron & Erie Ln. & Savings Co	8	1,000,000	730,00	$0 \mid 4\frac{1}{2}$		
" 20 per cent.		400,000				
Imperial Loan & Inv't Co	10		160,00	1		100
Landed Banking & Loan Co	*** T	00 688,000	160,00			. 109
London & Can. Ln. & Agency	1000	700,000	210,00			$\frac{1}{2}q$ 50 104
London Loan Co		631,500				The state of the s
London & Ontario Investment.	10000	550,000		3550 P 2 1 1 3 m	10.00	
Manitoba & North-West Loan	0. 1	00 375,000				
North of Scotland Can. Mortg.	10 Ju	730,000	102602	DOMESTIC OF THE PARTY OF	201111111	122
Ontario Loan & Debenture Co		50 1,200,000 50 599,429	40.0	STREET, STREET	200	30
Peoples Loan & D. Co	****	40 373,720			E-1000 1	50
Real Estate Loan Co	1	600,000		130.25 MAR - FEET -	7	115
Toronto Savings & Loan		50 699,020	The second of	00 3		
Union Loan & Savings Co Western Canada " "		50 1,000,000	0)	00 3		120
Western Canada " 25 per cent		500,000		3		90
20 per contin				000	1	COLUMN TO SERVICE

† Including a bonus of one per cent. for six months.

* After deducting \$511.982 for reinsurance. † After deducting \$775,661 for reinsurance.

Unance. Including a bonus of five per cent.

This List is compiled from the fortnightly circular issued by the Secretary Toronto Stock Exchange.

May, 1894, 3½ dividend; April, 1891, 2½ dividend.

MONEY AND EXCHANGE.

Money on call from Banks to Brokers 4 to $4\frac{1}{2}$ per cent.

Market for sterling rates dull.

BETWEEN BANKS, FOREIGN EXCHANGE.

Sixties $8\frac{3}{4} - 9$ Demand $9\frac{1}{4} - 8$ DOCUMENTARY. 3 days83-81 60 days $\frac{8-\frac{1}{8}}{3}$ days cattle $\frac{8-\frac{1}{8}}{2}$

PARIS FRANCS.

dvertise

in . . .

The Exchange News.

CHICAGO MARKET

Export Business Continues, though Freights are Higher Than Last Year's.

Wheat Advances, but Closes Down.

Provisions Tame. Corn Steady.

Chicago, Oct. 12.

The bulls have had an inning for The bulls have had an inning for two days which must have been a pleasant change for them. Though ocean freights are high the shipment of grain continues active. On advances sell wheat for turns. December opened at 65\frac{1}{3} sold at 65\frac{1}{2} and closed at 64\frac{1}{4} May followed in its wake

wake. Corn was steady and provisions were, 7½ cents upfor pork and a shade easier for lard.

CHICAGO.

Curb Wheat Dec. 65

Weather-44 Clear, North.

CARS RECEIVED—	
Winter wheat	19
Spring "1:	37
Corn5	73
Oats2'	74
Rye	15
Barley	89
Darrey	
STOCK YARDS—Hogs.	
Est'd rec'ts 23,	000
Offic'l yest. y	
Ome i yest. y	233
Dirippodi	180
Rec'ts for to-day 23,	000
Shipped	
Market fairly active, mostly 5c higher.	-
Light mxd	82
Myd nack'o 3 50 to 3	90
Heavy shpg 3 30 to 3	90
Rough 3 30 to 3	45
Receipts of Pork1,108 bl	bls.
Shipments 5,080	lbs.
Receipts Lard 88,	800
Shipments2,654,479	lbs.
Receipts Cut Meats 748,550	64
Shipments	66

MINING STOCKS.

Quotations for active British Columbia Mining Stocks furnished by R. Meredith & Co., Mining Brokers, 51 St. Francois Xavier October 12, 1898.

OCCUDE: 12, 100	0.	
	Bid.	Asked
Big Three\$.091	\$.11
Can. Gold Fields Syn		.06
Cariboo Hydraulic	1 18	1.20
Cariboo Hydraune	.75	.80
Cariboo McKinny	.17	.18
Deer Park		
Evening Star	.03	.06
Fern		.60
Golden Cache		.13
Gold Hills Developing	.07	.081
Giant	.06	.07
Iron Colt		.081
Iron Mask	.60	.75
Jumbo		.50
Knob Hill		.30
Monte Christo Con	.15	.16
Montreal & London		.35
		.18
Montreal Gold Fields	151	
Noble Five	.102	.17
Old Ironsides	.50	.35
Reco		1.20
Slocan Star		1.65
Smuggler	.151	.20
Silverine	*******	.05
Tin Horn		.14
Two Friends		.13
Twin		.25
Virginia	45	,55
War Eagle Con	2.88	2.90
Winchester	15	.20
White Bear	063	
White Bear	.004	.01
	THE REAL PROPERTY.	NAME AND ADDRESS OF THE OWNER, OR OTHER DESIGNATION OF THE OWNER,

LONDON CABLE.

- The state of the	-	~	
C. Meredith &	c Co.'s	Cable g	gives the
following Londo	on quo	tations:	
Grand Trunk	, guar	t'd 4 p.c	791
66	1st p	referen	ce674
"	2d	66	44
66	3d	66	193
G. T. R. Com			78
C. P. R			863

JOHN \$1.00 BULL'S DRESS SHIRTS

ARE THE BEST. JOHN BULL, Shirt Tailor, 2381

ST. CATHERINE ST.

NORTHERN PACIFIC.

The question of Northern Pacific's capitalization has been raised in discapitalization has been raised in discussion of the company's affairs of late. It may be of interest to show exactly what the capitalization is per mile of road. For this purpose we have prepared the table which follows, taking the mileage at 4,524, although the mileage actually operated was only 4,480 last year. The capitalization of the company is taken from the last balance sheet:

Prior lien bonds......\$19 038 per mile General lien bonds..... 11,792 " "
Other bonds...... 3,893 " "

Total bonds \$34,724 " "

Total stocks\$36,029 " "
Total stocks and bonds 70,753 " "

The importance of these figures the importance of these natives mainly in the proposition to pay dividends on the common stock. Several rate cases have been tried of late in the Northwest and these cases have resulted in establishing the fact that about \$30,000 to \$35,000 t per mile is fair capitalization for roads in that territory. It is felt by many that to pay dividends on the common stock would be to invite hostile action in view of the \$51,000 per mile of prefer ed stock and bonds already. Preceiving dividends and already receiving dividends and

The Supreme Court in the famous Nebraska case established the right of the courts to decide upon the reasonableness of rates, basing them on a reasonable capitalization.

Transactions in Northern Pacific common amounted vesterday to

Transactions in Northern Pacific common amounted yesterday to about 35,000 shares with a net decline of 1½. There was apparently an effort to support the stock around 38½, but the supply was large and gradually filled up thebuying orders. The weakness in the price confirms what we have been saying in regard to the difficulties in the Northern Pacific situation. There should be made, however, a clear distinction between the real complications and the exaggerated rumors in circulation. It is altogether to much to say that there has been a quarrel between prominent interests in the property. There can be differences of opinion having their effect upon quotations without any quarrel whatever. The complications in Northern Pacific are the result of circumstances over which no one interest has control. The problem before the management is how to deal with broad questions involving territorial rights, reasonable rates, public sentiment, corporate interests territorial rights, reasonable rates, public sentiment, corporate interests and stockholders' wishes.

This problem is necessarily many-sided, involving something more thanthe existence of net earnings in than the existence of net earnings in amounts sufficient to pay dividends. Many rate suits have been filed against the company in the Northwest already, no doubt as a result of last year's prosperity. These suits have a bearing on the policy of the management as regards dividends, as also has the question of capitalization. Northern Pacific is of couse somewhat more heavily capitalized than other companies in that territory north and south. Again it is easy to understand how there might be vital differences of opinion on the matter of expansion by building or purchase.

The action taken by directors at their meeting last week was, how-ever, unanimous, and therewas entire harmony at the meeting. At no time has there been anything in the nature of strained relations.

MOVEMENTS OF GRAIN AND

ALCOHOLD THE OWNER OF	Rec. Shipm'ts.		
At Chicago—			
Wheat, bush	244,000	218,000	
Corn, bush	827,000	244,000	
Oats, bush	541,000	170,000	
Flour, brls	19,824	15,176	
Rye, bush	23,000	72,000	
Barley, bush	163,000	120,000	
At New York—			
Wheat, bush	137,825	270,415	
Corn, bush	103,950	11,108	
Oats, bush	30,000	10,255	
Flour, brls	9,829	8,416	
Flour, sacks	45,158	6,037	
At Milwaukee-			
Wheat, bush	56,000	43,000	
Corn, bush	5,000	3,000	
Oats, bush	33,000		
At Toledo—			
Wheat, bush	67,000	3,000	
Corn, bush	88,000	16,000	
Oats, bush	9,000	400	
At St. Louis-	-,		
Wheat, bush	86,000	97,000	
Corn, bush	36,000	71,000	
Oats, bush	12,000	7,000	
At Duluth	12,000	1,000	
Wheat, bush	671,000	485,000	
At Detroit—	0,1,000	200,000	
Wheat, bush	40,000	29,000	
At Minneapolis-	20,000	20,000	
Wheat, bush	405,000	52,000	
Willow, Dustinger	200,000	02,000	

MONTREAL STOCK MARKET.

(Continued from page 1.)

In other stocks the sellers were Hamilton, Forget & Co., and Davies.
The buyers were Wilson & G., Forget & Co., and MacDougall Bros.

MORNING SALES.

Canadian Pacific.-100 at 84}, 650 at War Eagle-500 at 287.

Com. Cable. -25 at 1811. Hochelaga Bank.-6 at 155. Hochelaga Bank new-6 at 153. Union Bank. - 3 at 1031. Montreal St. Ry.-100 at 2767. Bell Telephone.-2 at 173.

Halifax Ry.-25 at 131, 25 at 130. Cas (xd)-25 at $187\frac{1}{4}$, 75 at 187. Dom. Cotton.-55 at 98.

Toronto Railway-60 at 1031, 75 at

AFTERNOON BOARD.

A large percentage of the alternoon business was in Electrics which were all strong. Royal made an advance of three point and closed at 158½ to 159. Canad an Pacific was steady and War Eagle advanced one and a half cents. Gas closed at 187 to 188. Cable sold at 181½ and was not offered under 182 at the close.

In Canadian Pac. the sellers were Hutchison, Turpin & Co., and Gar-

The buyers were Riddell, Barlow,

and Low.
In War Eagle the sellers were Mac-Kenzie, Hansons & F., McCuaig, Rykert & Co.

The buyers were MacDougall Bros.

Wilson & G., and Meredith & Co. In Com. Cable the sellers were Moat & Co.

The buyers were Oswald, and Wal-

lace.
In Street Ry. the sellers were Davies, Nichols & M., Meredith & Co., Garland, Burnett & Co., and G. Weir. The buyers were G. Weir, Smith, Nash, and Forget & Co.
In Royal Electric the sellers were Meredith & Co., Forget & Co., and MacDougall Bros.
The buyers were MacDougall Bros.

The buyers were MacDougall Bros. and Forget & Co.
In Toronto Street the sellers were Hansons & F., G. Weir, Forget & Co.

The buyers were Meeker, and For-

In other stocks the sellers were Moat, Grant, and MacKenzie.
The buyers were Davies, and Meredith & Co.

AFTERNOON SALES.

Canadian Pacific-50 sold at 848, 75 at 841

War Ergle.-6,000 at 287, 2,000 at 288, 1,000 at 2881.

Cable.-75 at 1811. Bank of Montreal.-1 at 2441. Street Railway. -50 at 277\frac{3}{8}, 100 at 277\frac{1}{2}, 50 at 277\frac{1}{4}, 125 at 277\frac{1}{2}.

New street.-50 at 271. Royal Electric. -50 at 155, 45 at 156, 25 at 157, 20 at 156\frac{3}{4}, 25 at 158.

Toronto St. Ry.-25 at 1037, 150 at 104,

LONDON AND PARIS.

Bank of England rate 3. Open discounts rate 31. Paris Rentes 102f. 30c. French Exchange 25f.-32c Amount of balance out of Bank of England £14,000.

October 12, 1898. 112.30 | 2 | 4

	P.M.	P.M.	P.M.
Consols, money Consols, account Atchison	$109\frac{7}{8}$ $109\frac{5}{8}$ $12\frac{3}{4}$	$109\frac{5}{8} \\ 12\frac{7}{8}$	1093 1099 10916
Atchison pfd	863	863	803
Denver & Rio G. pfd. Erie Erie 1st pfd Hudson's Bay Illinois Central	$ \begin{array}{r} 13\frac{5}{8} \\ 34\frac{7}{8} \\ 20\frac{1}{2} \\ 112\frac{1}{2} \end{array} $	$\begin{array}{c} 13\frac{5}{8} \\ 34\frac{5}{8} \\ 20\frac{1}{4} \\ 112\frac{1}{2} \end{array}$	$ \begin{array}{c} 13\frac{5}{8} \\ 34\frac{5}{8} \\ 20\frac{1}{4} \\ 112\frac{3}{4} \end{array} $
Kansas & Texas Louis & Nash Mex Mex. Cent New York Central	55½ 21¼ 68¼ *118½	55\frac{3}{4} 21\frac{1}{4} 68\frac{1}{4} *118\frac{3}{4}	55½ 118¾
Northern Pacific pfd. Nor. & West. pfd	771	774	771
Ontario & West Pennsylvania Reading	60½ 8¾	15½ 60 8¾	601
Reading 1st pfd St. Paul Southern Ry	*1104	*1101	
Southern Ry. pfd Union Pacific Union Pacific pfd Wabash pfd	33 ⁸ / _{66³/₄}	33 66 ³ / ₄ 21 ¹ / ₄	661
*Ex-div.			

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Advocates. Barristers and Solicitors, Standard Chambers, 151 St. James St., MONTREAL.

HON, ALBERT W. ATWATER, Q.C., M.P.P. CHAS. A. DUCLOS.

J. F. PIGGOTT,

AGENT

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