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THE CANADIAN JOURNAL OF COMMERCE

FINANCE AND INSURANCE REVIEW

Vol. 24, No. 19. }
NEW SERIES. }

MONTREAL, FRIDAY, MAY 13, 1887.

}{ M. S. FOLEY,
EDITOR AND PROPRIETOR. }

Leading Wholesale Houses of Montreal.

GAULT BROS. & CO.

IMPORTERS OF

British and Foreign

DRY GOODS

AND

CANADIAN MANUFACTURERS,

Cor. St. Helen & Recollet Sts.

MONTREAL.

MONTREAL

Felt Hat Works.

1878—PARIS EXHIBITION—1878

Prize Medal awarded for our manufacture of

FELT HATS.

We are now producing every description of FUR and WOOL SOFT FELT HATS, and can supply the trade below current rates, as our addition to machinery has enabled us to double our product.

For the FALL AND WINTER TRADE we offer a full assortment of

FUR GOODS

OF OUR OWN MANUFACTURE.

Plush, Cloth and Scotch Caps, Gloves and Mitts

Of English and Domestic manufacture.

MOCCASINS, SNOW SHOES, FANCY SLEIGH ROBES, BUFFALO, &c.

TO MANUFACTURERS.—We have a large stock of Seal, Persian Lamb and other Skins, Trimmings, &c

JAMES CORISTINE & CO.,

Warehouse, 471 to 478

ST. PAUL ST., MONTREAL.

Leading Wholesale Houses of Toronto.

Gents' Furnishing Department.

SUMMER UNDERWEAR IN

*Bathing Suits,
Bathing Drawers,
Athletic Shirts,
French Balbriggan
Shirts and Drawers,*
ALL SIZES.

JOHN MACDONALD & CO.,

WELLINGTON ST..

TORONTO,

And MANCHESTER, - - ENGLAND.

**WYLD,
GRASETT
& DARLING,**

IMPORTERS OF

British & Foreign Woollens

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DRY GOODS.

DEALERS IN

Domestic Woollen and Other Manufactures.

TEMPORARY OFFICES:

4 WELLINGTON STREET EAST,

Over Bank B. N. America.

TORONTO.

Will occupy their magnificent new warehouse, immediately opposite Mr. Wyld's former place of business, about 1st May.

Leading Wholesale Houses of Montreal.

**SPRING & SUMMER
GOODS.**

We would respectfully call the attention of the Trade to our stock which is now complete in every department.

BABY CARRIAGES,

[Sole agents for celebrated Iron Wheel Carriages.]

Express Waggons, Toy Carts, Dolls' Carriages, Wheelbarrows, Velocipedes, Chair Rockers, Croquet Sets, Lawn Tennis, Baseball Goods, Cricketing Goods, Made by Ayer of London, Pistols, Caps, Fireworks, Flags, Chinese Lanterns, Hammocks, Fishing Rods and Tackle, &c., &c., &c.

Full descriptive catalogue sent on application.

H. A. NELSON & SONS

59 to 63 St. Peter St., Montreal.
56 & 58 Front St. W., Toronto.

**S. GREENSHIELDS,
SON & CO.**

Wholesale

DRY GOODS

MERCHANTS

17, 19 and 21

VICTORIA SQUARE,

AND

730, 732, 734 & 736

CRAIG STREET,

MONTREAL.

SAMPLE ROOMS:

28 & 40 Rossin House, Toronto.

The Chartered Banks

BANK OF MONTREAL.

Notice is hereby given that a dividend of

FIVE PER CENT.

for the current half-year, and a BONUS OF TWO PER CENT. (making a total distribution for the year of Twelve per cent.) upon the Paid-up Capital Stock of this Institution has been declared, and that the same will be payable at its Banking House, in this city, and at its Branches, on and after

Wednesday, the 1st day of June next.

The Transfer Books will be closed from the 17th to the 31st of May next, both days inclusive.

The Annual General Meeting of the Shareholders will be held at the Banking House of the Institution on MONDAY, the 6th day of June next. The chair to be taken at 1 o'clock.

By order of the Board,

W. J. BUCHANAN,

General Manager.

MONTREAL, April 22, 1887.

THE BANK OF TORONTO.

DIVIDEND No. 62.

NOTICE is hereby given that a Dividend of FOUR PER CENT for the current half-year, being at the rate of Eight per cent. per annum, and a BONUS OF TWO PER CENT., upon the paid-up Capital of the Bank, has this day been declared, and that the same will be payable at the Bank and its Branches on and after

Wednesday, the 1st day of June next.

The Transfer Books will be closed from the 17th to the 31st day of May, both days inclusive.

The Annual General Meeting of Stockholders will be held at the Banking House of the Institution, on WEDNESDAY, the 15th day of June next. The chair to be taken at noon.

By order of the Board,

D. COULSON,

Cashier.

Bank of Toronto, April 27, 1887.

BANQUE VILLE-MARIE.

NOTICE is hereby given that a Dividend of Three and One-Half (3½) Per Cent. for the current half-year upon the paid up capital stock of this institution has been declared, and that the same will be payable at its head office in this city on Wednesday, the First day of June next.

The Transfer Books will be closed from the 21st to the 31st of May, both days inclusive.

The annual general meeting of the Shareholders will be held at its banking house, Montreal, Wednesday, the 15th day of June next. The chair will be taken at Twelve noon.

By order of the Board,

U. GARAUD, Cashier.

Montreal, 29th April, 1887.

The Chartered Banks.

THE BANK OF BRITISH NORTH AMERICA.

INCORPORATED BY ROYAL CHARTER.
Paid-up Capital, - £1,000,000 Sig.

London Office, 3 Clement's Lane, Lombard St., E.C.

COURT OF DIRECTORS:

J. H. Brodie. H. J. B. Kendall.
John James Cater. J. J. Kingsford.
Henry K. Farrer. Frederic Lubbock.
Richard H. Glyn. A. H. Phillips.
Edward Arthur Hoare. J. Murray Robertson.
Secretary, A. G. Wallis.

Head Office in Canada, - St. James Street, Montreal.

R. B. GRINDLEY, General Manager.

Branches and Agencies in Canada:

London Kingston St. John, N.B.
Brantford Ottawa Fredericton, N. B.
Paris Montreal Halifax, N. S.
Hamilton Quebec Victoria, B. C.
Toronto Winnipeg, Man.

Agents in the United States:

New York—D. A. McTavish and H. Slieman, Agents.

SAN FRANCISCO—W. Lawson and G. E. Taylor, Agents.

LONDON BANKERS—The Bank of England and Messrs. Glyn & Co.

FOREIGN AGENTS—Liverpool—Bank of Liverpool. Australia—Union Bank of Australia. New Zealand—Union Bank of Australia, Bank of New Zealand, Colonial Bank of New Zealand. India, China and Japan—Chartered Mercantile Bank of India, London and China; Agra Bank, Limited. West Indies—Colonial Bank. Paris—Messrs. Marcuard, Kruss & Co. Lyons—Credit Lyonnais.

Issue Circular Notes for Travellers, available in all parts of the world.

THE MOLSONS BANK.

Incorporated by Act of Parliament, 1855.

HEAD OFFICE, MONTREAL.

Paid-up Capital.....\$2,000,000
Res. Fund.....800,000

BOARD OF DIRECTORS.

THOS. WORKMAN, Esq., - President.
J. H. R. MOLSON, Esq., - Vice-President.
R. W. Shepherd, Esq., Sir D. L. Macpherson.
Miles Williams, Esq., S. H. Ewing, Esq.
A. F. Gault, Esq.

F. WOLFERSTAN THOMAS, Gen. Manager.
M. HATTON, Inspector.

BRANCHES IN CANADA.

Aylmer, Ont. Montreal, P.Q. Sorel, P.Q.
Brockville, Ont. Morrisburg, Ont. St. Hyacinthe.
Clinton, Ont. Norwich, Ont. St. Thomas, Ont.
Exeter, Ont. Owen Sound, Ont. Toronto, Ont.
Hamilton, Ont. Ridgeway, Ont. Trenton, Ont.
London, Ont. Smiths Falls, Ont. Waterloo, Ont.
Meaford, Ont. Woodstock, Ont.

AGENTS IN CANADA.

Quebec—La Banque du Peuple and Eastern Townships Bank.
Ontario—Dominion Bank and Bank of London.
New Brunswick—Bank of New Brunswick.
Nova Scotia—Halifax Banking Company.
Prince Edward Island—Bank of Nova Scotia, Charlottetown and Summerside.
Newfoundland—Commercial Bank of Newfoundland, St. John's.

AGENTS IN EUROPE.

London—Alliance Bank (limited); Messrs. Glyn, Mills, Currie & Co.; Messrs. Morton, Rose & Co.
Liverpool—The Bank of Liverpool.
Antwerp, Belgium—La Banque d'Anvers.

AGENTS IN UNITED STATES.

New York—Mechanics' National Bank; Messrs. W. Watson and Alex. Laug, Agents Bank of Montreal; Messrs. Morton, Bliss & Co. Boston—Merchants' National Bank. Portland—Casco National Bank. Chicago—First National Bank. Cleveland—Commercial National Bank. Detroit—Mechanics Bank. Buffalo—Third National Bank. Milwaukee—Wisconsin Marine and Fire Insurance Co. Bank. Helena, Montana—First National Bank. Butte, Montana—First National Bank. Toledo—Second National Bank.

Collections made in all parts of the Dominion and returns promptly remitted at lowest rates of exchange.

Letters of Credit issued available in all parts of the world.

The Chartered Banks.

The Merchants Bank OF CANADA.

Notice is hereby given that a dividend of

THREE AND A HALF (3½) PER CENT.

for the current half-year, being at the rate of Seven per cent. per annum upon the Paid-up Capital Stock of this Institution has been declared, and that the same will be payable at its Banking House, in this city, on and after

Wednesday, the 1st June next.

The Transfer Books will be closed from the 17th to 31st May, inclusive.

The Annual General Meeting of the Shareholders of the Bank will be held at the Bank on WEDNESDAY, the 15th June next. The chair to be taken at 12 o'clock.

By order of the Board,

G. HAGUE,

General Manager.

MONTREAL, 22nd April, 1887.

LA BANQUE DU PEUPLE.

ESTABLISHED IN 1835.

Capital Paid-Up, - - \$1,200,000
Reserve, - - - - 200,000

JACQUES GRENIER, - - - - President.
A. A. TROTTER, - - - - Cashier.

Branch Three Rivers, P.Q., P. E. Panneton, Manager.
Agency St. Remi, P.Q., C. Bédard, Agent.

FOREIGN AGENTS:

London, England.—The Alliance Bank, Limited.
New York.—National Bank of the Republic.
Quebec Branch.—E. C. Barrow, Manager.

LA BANQUE NATIONALE.

HEAD OFFICE, QUEBEC.

Capital Paid-up, - - - - \$2,000,000

DIRECTORS:

Hon. ISIDORE THIBAUDEAU, President.
JOSEPH HAMEL, Esq., - Vice-President.
Hon. P. Garneau. M. W. Baby, Esq.
T. LeDroit, Esq. Ant. Painchaud, Esq.
U. Tessier, Esq. P. LAFRANCE, Cashier.

Honorary Director—Hon. J. R. Thibaudeau, Montreal.

BRANCHES:

Montreal—C. A. Vallée, Manager. Sherbrooke—John Campbell, Manager. Ottawa—C. H. Carrière, Manager.

AGENTS:

England—National Bank of Scotland, London. France, Messrs. Grunbaum, Freres & Co., La Banque de Paris et de Pays Bas. United States—National Bank of the Republic, New York; National Revere Bank, Boston. Newfoundland—The Commercial Bank of Newfoundland. CANADA—Prov. Ontario—The Bank of Toronto. Maritime Provinces—Bank of New Brunswick, Merchants Bank of Halifax, Bank of Montreal, Manitoba—The Union Bank of Lower Canada.

A general Banking, Exchange and Collection business transacted. Particular attention paid to collections, and returns made with utmost promptness.

Correspondence respectfully solicited.

The Chartered Banks.

THE CANADIAN BANK OF COMMERCE.

HEAD OFFICE, TORONTO.

Paid-Up Capital, \$6,000,000
Reserve, 1,600,000

DIRECTORS.

HENRY W. DARLING, Esq., President.
WM. ELLIOT, Esq., Vice-President.
T. Sutherland Stayner, Esq. Jas. Crathern, Esq.
George A. Cox, Esq. Hon. S. C. Wood.
George Taylor, Esq. W. B. Hamilton, Esq.
Hon. Wm. McMaster. John I. Davidson, Esq.
B. E. WALKER, General Manager.
J. H. PLUMMER, Ass't General Manager.
WM. GRAY, Inspector.

NEW YORK, J. H. Goadby, Alex. Laird, Agents.

BRANCHES:

Ayr,	Goderich,	St. Catharines,
Barrie,	Guelph,	Sarnia,
Belleville,	Hamilton,	Seaford,
Berlin,	Jarvis,	Simcoe,
Blenheim,	London,	Stratford,
Brantford,	Montreal,	Strathroy,
Chatham,	Norwich,	Thurso,
Collingwood,	Orangeville,	Toronto,
Dundas,	Ottawa,	Walkerton,
Dunnville,	Paris,	Windsor,
Galt,	Parkhill,	Woodstock.
	Peterborough,	

Commercial credits issued for use in Europe, the East and West Indies, China, Japan and South America.

Sterling and American Exchange bought and sold. Collections made on the most favorable terms. Interest allowed on deposits.

BANKERS.

New York—The American Exchange National Bank.
London, England—The Bank of Scotland.
Chicago Correspondent—The American Exchange National Bank.

THE DOMINION BANK.

Capital, \$1,500,000. Reserve Fund, \$1,020,000

DIRECTORS:

JAS. AUSTIN, President.
Hon. FRANK SMITH, Vice-President.
Wm. Ince, Edward Leadley, E. B. Osler.
James Scott, Wilmot D. Matthews.

Head Office, Toronto.

Agencies:—Brampton, Belleville, Cobourg, Lindsay, Napance, Oshawa, Orillia, Uxbridge, Whitby, Queen Street, Toronto, cor. Esther Street.

Drafts on all parts of the United States, Great Britain and the Continent of Europe bought and sold. Letters of Credit issued available in all parts of Europe, China, Japan and the West Indies.

R. R. BETHUNE, Cashier.

La Banque Jacques Cartier.

NOTICE is hereby given that a Dividend of THREE PER CENT. on the Paid-up Capital Stock of this Institution has been declared for the current half-year, and that this dividend will be payable at the office of the Bank of Montreal on and after the first day of June next.

Transfer Books will be closed from the 18th to the 31st May next, both days inclusive.

The annual general meeting of shareholders will be held at the office of the Bank on WEDNESDAY, the FIFTEENTH day of JUNE next at one o'clock, p.m.

By order of the Board,
(Signed) A. DEMARTIGNY, Cashier.
Montreal, 25th April, 1887.

MARITIME BANK

OF THE DOMINION OF CANADA.

HEAD OFFICE, ST. JOHN, N.B.
Capital Paid-Up, \$321,900
Reserve, 60,000

BOARD OF DIRECTORS:

THOS. MACLELLAN, President.
JER. HARRISON, Merchant, Vice-President.
JOHN TAPLEY [of Tapley Bros., Indiantown].
JNO. McMILLAN [of J. & A. McMillan, Booksellers].
A. A. STERLING, Fredericton.
Agency—Fredericton. A. S. Murray, Agent.
Agency—Woodstock. G. W. Vanwart, Agent.

The Chartered Banks.

BANK OF HAMILTON.

DIVIDEND No. 29.

NOTICE is hereby given that a Dividend of FOUR PER CENT. for the current half-year, upon the paid-up capital stock of this institution, has this day been declared, and that the same will be payable at the bank and its agencies on and after

Wednesday, the 1st day of June next.

The Transfer Books will be closed from the 16th to the 31st May next, both days inclusive.

The Annual General Meeting of the shareholders for the election of directors for the ensuing year will be held at their Banking House, in this city, on Tuesday, the 14th day of June next. Chair to be taken at 12 o'clock noon.

By order of the Board,
E. A. COLQUHOUN, Cashier.

Hamilton, April 27th, 1887.

BANK OF OTTAWA,

OTTAWA.

Capital (all paid-up) \$1,000,000
Reserve, 260,000

JAMES McLAREN, Esq., President.
CHARLES MAGEE, Esq., Vice-President.

DIRECTORS:

C. T. Bate, Esq., R. Blackburn, Esq., Hon. George Bryson, Hon. R. L. Church, Alex. Fraser, Esq., Geo. Hay, Esq., John Mather, Esq.
GEO. BURN, Cashier.

Branches—Arnprior, Pembroke, Winnipeg, Man., Carlton Place, Ont.
Agents in Canada, New York and Chicago, Bank of Montreal. Agents in London, Eng., Alliance Bank.

BANQUE D'HOCHELAGA.

Capital Paid-Up, \$710,100
Reserve Fund, 100,000

F. X. ST CHARLES, President.
A. D. PARANT, Cashier.

HEAD OFFICE, MONTREAL.

BRANCHES. Three Rivers, H. N. Boire, Manager.
Joliette—J. H. Ostigny, Manager. Sorel—M. Dorval, Manager. East End Abattoirs.

CORRESPONDENTS. London, England—The Clydesdale Bank (Limited). Paris, France—Credit Lyonnais, New York—The National Park Bank. Boston—The Maverick National Bank. Collections made throughout Canada at the cheapest rates.

THE CENTRAL BANK OF CANADA.

DIVIDEND No. 6.

NOTICE is hereby given that a Dividend of Three Per Cent. upon the paid-up Capital Stock of this Bank has been declared for the current half-year, at the rate of six per cent. per annum, and that the same will be payable on and after WEDNESDAY, THE 1st DAY OF JUNE NEXT.

The transfer books will be closed from the 17th to the 31st May, both days inclusive.

The Annual General Meeting of the Shareholders for the election of Directors for the ensuing year, will be held at the Bank in Toronto on Monday, the 20th June next. Chair to be taken at 12 o'clock noon.

By order of the Board,
A. A. ALLEN, Cashier.

The Central Bank of Canada,
Toronto, 27th April, 1887.

THE WESTERN BANK OF CANADA.

HEAD OFFICE, OSHAWA, ONT.

Capital Authorized, \$1,000,000
Capital Subscribed, 500,000
Capital Paid-up, 410,000

BOARD OF DIRECTORS:

JOHN COWAN, Esq., President.
REUBEN S. HAMLIN, Esq., Vice-President.
W. F. Cowan, Esq. W. F. Allan, Esq.
Robert McIntosh, M.D. J. A. Gibson, Esq.
Thomas Patterson, Esq.
T. H. McMILLAN, Cashier.

Branches—Midland, Tilsonburg, New Hamburg, Whitby and Millbrook.

Deposits received and interest allowed. Collections solicited and promptly made. Drafts issued available on all parts of the Dominion. Sterling and American Exchange bought and sold.

Correspondents at New York and in Canada—The Merchants Bank of Canada. London, England—The Royal Bank of Scotland.

The Chartered Banks.

THE STANDARD BANK OF CANADA.

Capital Paid-up, \$1,000,000
Reserve Fund, 300,000

HEAD OFFICE, TORONTO.

DIRECTORS:

W. F. COWAN, President.
JOHN BURNS, Vice-President.
W. F. Allen, Fred. Wyld, Dr. G. D. Morton.
A. T. Todd, R. C. Jamieson.

AGENCIES:

Bowmanville.	Campbellford.	Markham.
Bradford.	Cannington.	Newcastle.
Brantford.	Colborne.	Parkdale.
Brighton.	Harriston.	Pictou.

BANKERS.

New York and Montreal—Bank of Montreal.
London, England—National Bank of Scotland.
All Banking business promptly attended to. Correspondence solicited.
I. L. BRODIE, Cashier.

THE BANK OF LONDON IN CANADA.

CAPITAL SUBSCRIBED, \$1,000,000
CAPITAL PAID-UP, 200,000
RESERVE FUND, 50,000

DIRECTORS.

H. Y. TAYLOR, Pres. JNO. LABATT, Vice-Pres.
W. Duffield, Esq. Isiah Danks, Esq.
John Morrison, Esq. Benj. Cronyn, Esq.
Thos. Kent, Esq. F. B. Leys, Esq.
John Lays, Esq. Thos. Long, Esq.

HEAD OFFICE, LONDON, ONT.

A. M. SMART, Cashier.

Branches—Ingersoll, Dresden, Brantford, Port Hope, Watford.

Correspondents in Canada—Molsons Bank and Branches. In New York—National Park Bank. In Britain—National Bank of Scotland (Limited).

IMPERIAL BANK

OF CANADA.

DIVIDEND No. 24.

NOTICE is hereby given that a Dividend at the rate of Eight Per Cent. per annum upon the capital stock of this institution has been declared for the current half-year, and that the same will be payable at the Bank and its branches on and after

Wednesday, the 1st day of June next.

The Transfer Books will be closed from the 17th to the 31st May, both days inclusive.

The Annual General Meeting of the Shareholders will be held at the Bank on Wednesday the 15th day of June next. The chair to be taken at noon.

By order of the Board,
D. R. WILKIE, Cashier.

Toronto, April 28th, 1887.

Eastern Townships Bank.

ANNUAL MEETING.

NOTICE is hereby given that the ANNUAL GENERAL MEETING of the Shareholders of this Bank will be held at their Banking House in the City of Sherbrooke, on

Wednesday, 1st day of June next.

The chair will be taken at 2 o'clock p.m.

By order of the Board,

WM. FARWELL,
General Manager.

Sherbrooke, 2nd May, 1887.

The Chartered Banks.

THE QUEBEC BANK.

NOTICE is hereby given that a Dividend of Three and a Half Per Cent. upon the paid up Capital Stock of this institution has been declared for the current half-year, and that the same will be payable at the banking house in this city and at its branches, on and after Wednesday, the First Day of June next.

The Transfer Books will be closed from the 17th to the 31st May next, both days inclusive.

The Annual General Meeting of the Shareholders will be held at the Bank on Monday, the 6th day of June next. The chair will be taken at three o'clock.

By order of the Board,
JAMES STEVENSON, Cashier.
 Quebec, 27th April, 1887.

Loan Societies.

THE Ontario Investment Associa'n (LIMITED), OF LONDON, ONTARIO.

Capital Subscribed,	\$2,665,000.00
Capital Paid-Up,	700,000.00
Reserve Fund,	500,000.00
Investments,	2,390,000.00

Money to invest on Mortgages on Real Estate, Municipal and School Debentures, and other Public Securities. Agents in Great Britain—Paulin, Sorley and Martin, 77 George St., Edinburgh.

Head Office, London, Ontario.
HENRY TAYLOR, Manager. **CHARLES MURRAY, President.**

Dominion Savings & Investment Soc. LONDON, ONTARIO.

Incorporated 1872.

Capital,	\$1,000,000.00
Subscribed,	1,000,000.00
Paid-up,	868,840.28
Reserve Fund,	149,000.00
Contingent Fund,	963.12

Loans made on Farm and City Property on the most favorable terms. Municipal and School Section Debentures purchased. Money received on deposit and interest allowed thereon.

F. B. LEYS, Manager.

The London Loan Co'y of Canada.

Subscribed Capital, \$600,700.00; Reserve and Contingent Fund, \$10,755.51; Assets, \$809,316.30.

Directors—THOMAS KRST, President; JAS. O'BRYEN, Vice-President; Thomas McCormick, Geo. D. Sutherland, J. A. Nelles, M.D., W. Puddicone, Andrew Weldon.

Manager—MALCOLM J. KRST.
 Solicitors—Gibbons, McNab, Mulhern & Cooper.
 Bankers—Merchants Bank of Canada.

Applications are invited for an investment of \$100,000 Debentures at 5 p.c., interest payable half-yearly.

OFFICE—Aldon Block, No. 433 Richmond Street, London, Ont.

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 FINANCE AND INSURANCE REVIEW

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M. S. FOLEY, Editor, Publisher and Proprietor.

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The Chartered Banks.

THE FEDERAL BANK OF CANADA.

NOTICE is hereby given that a Dividend of Three per cent upon the Capital Stock of this Bank has been declared for the current half-year, being at the rate of Six per cent. per annum, and that the same will be payable on and after

Wednesday, the 1st day of June next.

The Transfer Books will be closed from the 17th to the 31st of May, both days inclusive.

The Annual General Meeting of the Shareholders for the election of Directors will be held at the Banking House in Toronto, on Tuesday, the 21st of June next. Chair to be taken at 12 o'clock noon.

By order of the Board,
G. W. YARKER, General Manager.

The Federal Bank of Canada, }
 Toronto, 26th April, 1887. }

ST. STEPHEN'S BANK.

Incorporated 1836.
ST. STEPHEN, N.B.

Capital,	\$200,000
Reserve,	25,000

F. H. TODD, President.
 J. F. GRANT, Cashier.

AGENTS.
 London—Messrs. Glynn, Mills, Currie & Co. New York—Bank of New York, N.B.A. Boston—Globe National Bank. Montreal—Bank of Montreal. St. John, N.B.—Bank of Montreal.

Drafts issued on any Branch of the Bank of Montreal.

COMMERCIAL BANK

OF NEWFOUNDLAND.
 ST. JOHNS, NFL.D.

Established 1857. Incorporated 1858.

Capital,	\$306,000
Reserve,	80,000

HENRY COOKE, Manager.
 H. D. CARTER, Chief Accountant.

Collections made on favorable terms.

Agents.—The London and Westminster Bank, London. New York—The National Bank of the Republic. Boston—The Atlas National Bank. Montreal—The Merchants Bank of Canada. Halifax: The Union Bank of Halifax. Quebec: The Merchants Bank of Canada.

THE COMMERCIAL BANK OF MANITOBA.

Authorized Capital, \$1,000,000

DIRECTORS.
 DUNCAN MACARTHUR, President.
 Hon. John Sutherland, Alexander Logan,
 Hon. C. E. Hamilton, W. L. Boyle.

Deposits received and interest allowed. Collections promptly made. Drafts issued available in all parts of the Dominion. Sterling and American Exchange bought and sold.

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The Chartered Banks.

ONTARIO BANK.

DIVIDEND No. 59.

NOTICE is hereby given that a Dividend of Three and One-Half Per Cent for the current half year has been declared upon the capital stock of this institution, and that the same will be payable at the Bank and its Branches on and after

Wednesday, the 1st day of June next.

The Transfer Books will be closed from the 16th to the 31st May, both days inclusive.

The Annual General Meeting of the Shareholders will be held at the Banking House in this city on Tuesday, the 21st day of June next. The chair will be taken at twelve o'clock noon.

By order of the Board,
C. HOLLAND, General Manager.

Toronto, 27th April, 1887.

ST. JOHNS BANK.

L. MOLLEUR, President. St. Johns. W. BROSSBAU, Merchant, St. Johns, Vice-President. Jas. O'Caïn, Coal Merchant, St. Johns; Frs. Gosselin, Merchant, St. Alexandre. A. A. L. Brien, Notary, St. Alexandre.

PH. BAUDOIN, Manager.

HEAD OFFICE, ST. JOHNS.
 Branch—Napierville, J. Molleur, Agent.

Capital Subscribed,	\$540,000
Authorized,	1,000,000
Capital Paid In	226,420

Agents—Montreal, La Banque du Peuple; New York, Bank of Montreal; Boston, Maverick Nat. Bank.

Loan Societies.

THE Hamilton Provident and Loan SOCIETY.

President, GEORGE H. GILLESPIE.
 Vice-President, JOHN HARVEY.

Capital Subscribed,	\$1,500,000.00
" Paid-Up,	1,100,000.00
Reserve and Surplus Profits,	183,441.92
Total Assets,	3,255,529.93

MONEY ADVANCED on Real Estate on favorable terms of Repayments. The Society is prepared to issue DEBENTURES drawn at THREE or FIVE YEARS with interest coupons attached, payable half-yearly.

Banking House, cor. of King and Hughson Sts., HAMILTON, ONT.

THE FREEHOLD Loan and Savings Company

Cor. Church and Court Sts., Toronto.
 Established in 1859.

Subscribed Capital,	\$1,876,000
Capital Paid-Up,	1,000,000
Reserve Fund,	450,000

PRESIDENT, HON. WM. McMASTER.
 MANAGER, HON. S. C. WOOD.
 INSPECTOR, ROBERT ARMSTRONG.

Money loaned on Real Estate security.
 Deposits received and Debentures issued at current rates of interest.

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Allan Line.



Under Contract with the Governments of Canada and Newfoundland for the Conveyance of the Canadian and United States Mails.

1887—Summer Arrangements—1887

This Company's Lines are composed of the following Double Engine Clyde built IRON STEAMSHIPS. They are built in water-tight compartments, are unsurpassed for strength, speed and comfort, are fitted up with all the modern improvements that practical experience can suggest, and have made the fastest time on record

Vessels.	Tonnage.	Commanders.
Numidian	6,100	Capt. R. P. Moore.
Siberian	4,800	A. Macnicol.
Carthagenian	4,800	Lt. W. H. Smith, R.N.R.
Parisian	5,400	Capt. Joseph Ritchie.
Sardinian	4,650	H. Wylie.
Polynesian	4,100	W. Richardson.
Sarmatian	3,800	Lt. R. Barrett, R.N.R.
Circassian	4,000	Capt. J. G. Stephen.
Peruvian	3,800	R. H. Hughes.
Nova Scotian	3,300	J. Brown.
Hibernian	3,434	Alex. McDougall.
Caspian	3,200	R. Carruthers.
Norwegian	3,581	John Beutley.
Austrian	2,700	John Farrell.
Nestorian	2,700	James Ambury.
Prussian	3,000	John Park.
Scandinavian	3,600	J. Scott.
Buenos Ayrean	3,800	C. J. Menzies.
Corean	4,000	C. E. LeGallais.
Grecian	3,800	W. Dalziel.
Manitoban	3,150	J. Kerr.
Canadian	2,800	D. McKillop.
Phoenician	2,800	D. J. James.
Waldensian	2,600	W. S. Main.
Lucerne	2,200	C. Mylins.
Newfoundland	1,500	F. McGrath.
Acadian	1,350	

The shortest Sea Route between America and Europe being only five days between land to land.

The Steamers of the

Liverpool, Londonderry and Montreal Mail Service

Sailing from Liverpool on THURSDAYS, and from Quebec on THURSDAYS, and from Halifax on SATURDAYS, calling at Lough Foyle to receive on board and land Mails and Passengers to and from Ireland and Scotland, are intended to be despatched

FROM QUEBEC.

*Parisian	Thursday, May 10
*Sarmatian	Thursday, May 26
*Sardinian	Thursday, June 9
*Parisian	Thursday, June 23
*Sarmatian	Thursday, June 30
*Sardinian	Thursday, July 14
*Parisian	Thursday, July 28

*These steamers carry neither cattle nor sheep.

Rates of Passage from Quebec:

Cabin	£60, \$70 and \$80.
Intermediate	(According to Accommodation)
Steerage	\$30.00
	\$20.00

Through Bills of Lading granted in Liverpool and Glasgow, and at Continental Ports, to all points in Canada and United States, via Halifax, Boston, Baltimore, Quebec and Montreal; and from all Railway Stations in Canada and the United States to Liverpool and Glasgow, via Boston, Portland or Halifax.

For Freight, Passage or other information, apply to John M. Currie, 21 Quai d'Orleans, Havre; Alex. Hunter, 4 Rue Gluck, Paris; Aug. Schmitz & Co., or Richard Hens, Antwerp; Ruys & Co., Rotterdam; C. Hugo, Hamburg; James Moss & Co., Bordeaux; Fisher & Behmer, Schusselkorb, No. 8 Bremen; Charley & Malcolm, Belfast; James Scott & Co., Queenstown; Allan Bros. & Co., 203 Leadenhall street, E.C., London; James & Alex. Allan, 70 Great Clyde st., Glasgow; Allan Bros., James street, Liverpool; Allans, Rae & Co., Quebec; Allan & Co., 72 La Salle Street, Chicago; H. Bourlier, Toronto; Thos. Cook & Son, 261 Broadway, New York; or to G. W. Robinson, 136 1/2 St. James street, opposite St. Lawrence Hall, or to

H. & A. ALLAN,

86 State St., Boston, and 25 Common Street, Montreal.

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ROYAL MAIL
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OF STEAMSHIPS.



Tons.	Tons.
Montreal	Toronto
3,284	3,284
Dominion	Ontario
3,176	3,176
Texas	Sarnia
2,700	3,850
Quebec	Oregon
2,700	3,850
Mississippi	Vancouver
2,680	3,700

Liverpool Service.

SAILING DATES.

FROM PORTLAND.	FROM HALIFAX.
*Sarnia	28th Apl., Thurs.
	30th Apl., Sat.
	FROM QUEBEC.
*Oregon	Thurs., 12th May.
Toronto	19th May.
Montreal	26th May.
*Vancouver	2nd June.

Rates of Passage from Portland, Halifax or Quebec.

Cabin, \$50 to \$80, according to Steamer and berth. Second cabin, \$30. Steerage at lowest rates.

Prepaid steerage tickets issued at the lowest rates. These Steamers have Saloons, State-rooms, Music-room, Smoking-room and Bath-room amidsthips, where but little motion is felt, and are handsomely furnished, and they carry neither cattle nor sheep.

Through Tickets can be had at all the principal Grand Trunk Railway Ticket Offices in Canada, and Through Bills of Lading are granted to and from all parts of Canada.

For Freight or Passage, apply in London to McIlwraith, McEacham & Co., 5 Frenchurch street; in Liverpool, to Finn, Main & Montgomery, 24 James Street; in Quebec, to W. M. Macpherson; at all Grand Trunk Railway Offices, or to

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Leave Levis	8.00 A.M.
Arrive Riviere du Loup	12.50 P.M.
Trois Pistoles	1.10 "
Rimouski	3.00 "
Little Metis	4.10 "
Campbellton	7.50 "
Dalhousie Junction	8.32 "
Bathurst	10.33 "
Newcastle	12.15 A.M.
Moncton	3.40 "
Saint John	7.00 "
Halifax	12.05 P.M.

The Grand Trunk trains leaving Montreal at 10.15 p.m. connect at Point Levis with these trains.

The trains to Halifax and Saint John run through to their destinations on Sundays.

The sleeping car, leaving Montreal on Monday, Wednesday and Friday, runs through to Halifax, and the one leaving on Tuesday, Thursday and Saturday, to Saint John.

All trains are run by Eastern Standard Time.

Through Tickets may be obtained via rail and steamer to all points on the Lower St. Lawrence and in the Maritime Provinces.

For tickets and all information in regard to passenger fares, rates of freight, train arrangements, &c.,

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Eastern Freight & Passenger Agent,
136 1/2 St. JAMES ST.,
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MONTREAL.

D. POTTINGER,
Chief Superintendent

Railway Office,
Moncton, N.B., November 16th, 1886.

Legal.

Montreal.

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Barristers, Solicitors, Etc.

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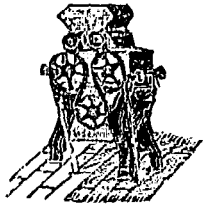
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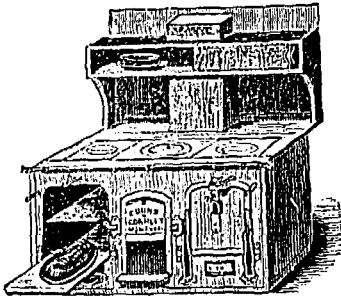


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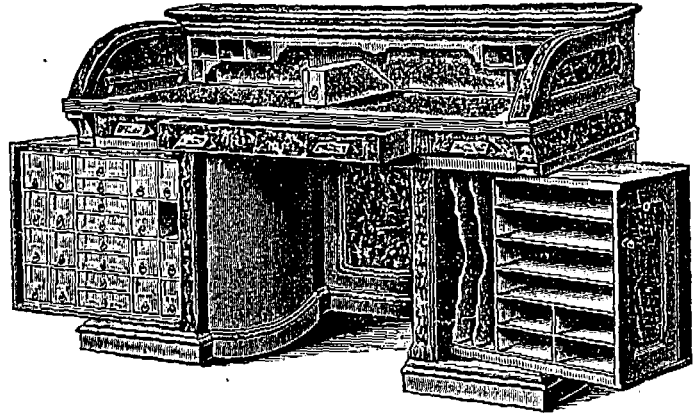
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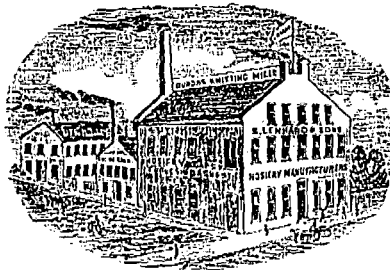
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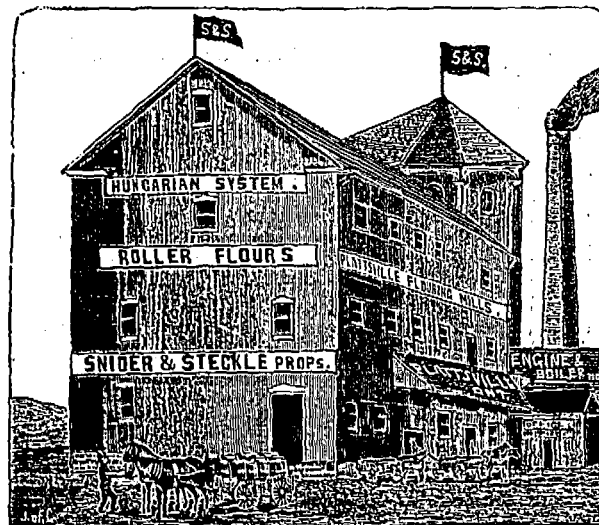
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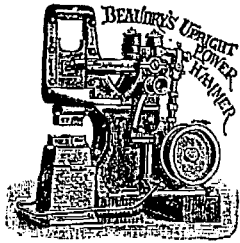
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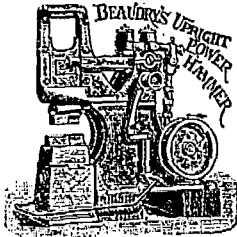
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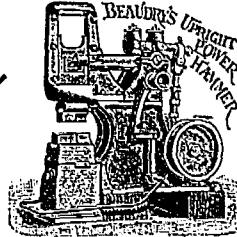
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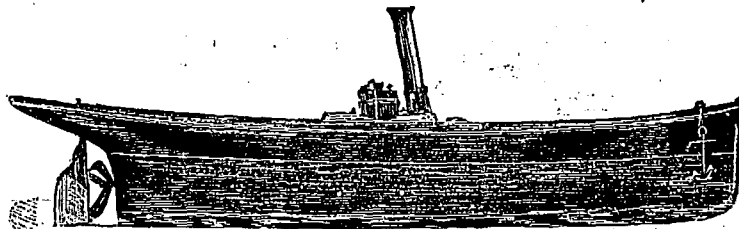
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<p>Does not vibrate. Requires no helper. Always ready for use. Does not chill the work. Gives a perfectly square blow.</p>	<p>Has open space between the dies. The stroke can be changed easily and quickly. Will give one blow or more as required, light or heavy.</p>	<p>Can be run cheaply and with very little power. The anvil is entirely separate from the frame. It is the least complicated and most efficient power hammer in the world.</p>
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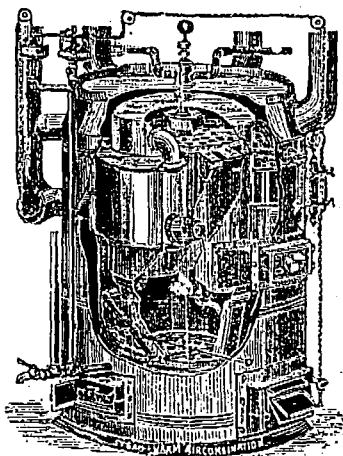
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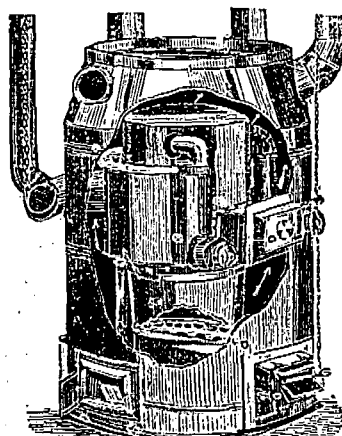
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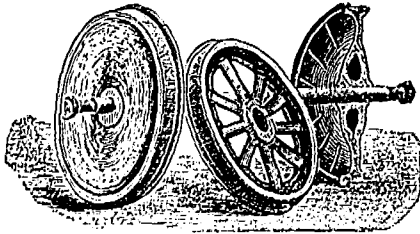
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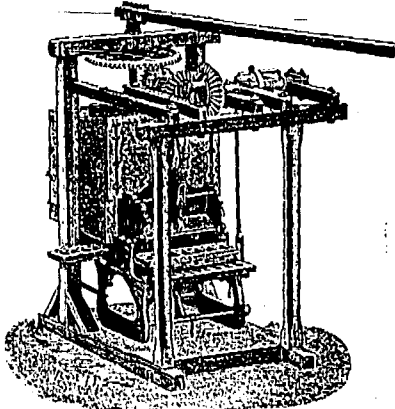
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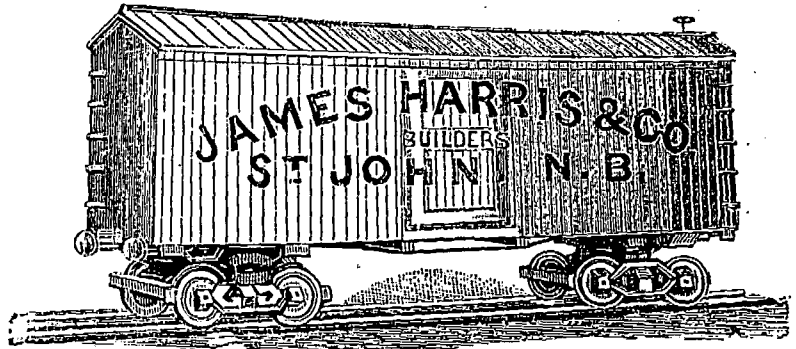
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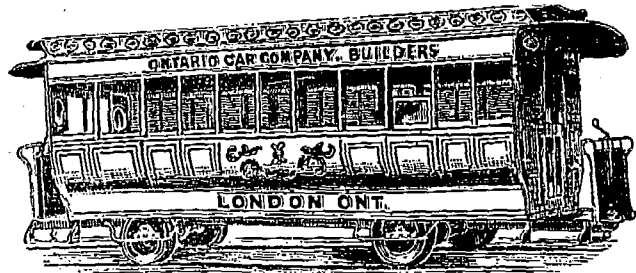
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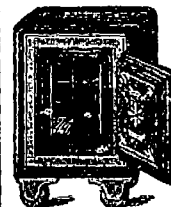
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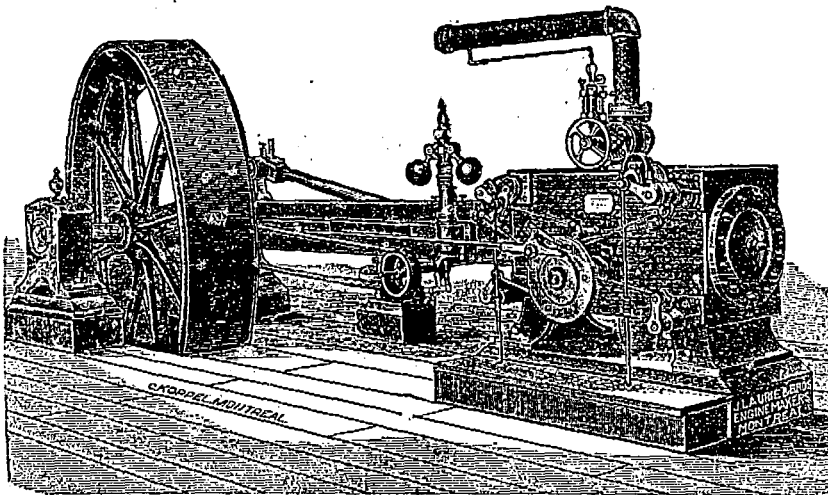
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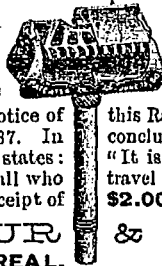


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A great invention, which
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obviates all danger of cut-
Once used you will
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Travellers can shave themselves on the
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me to commend the STAR RAZOR to all who
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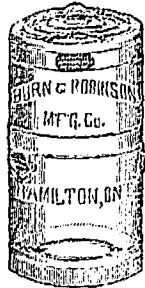
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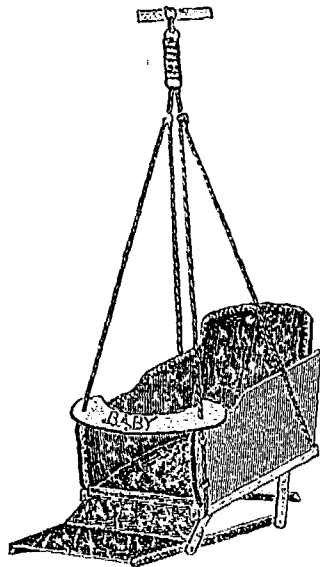
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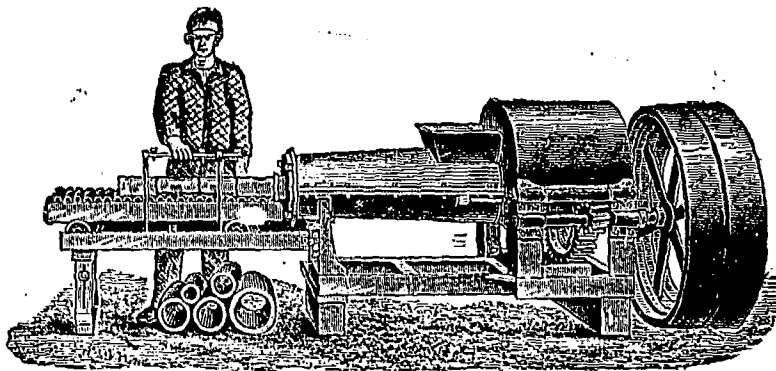
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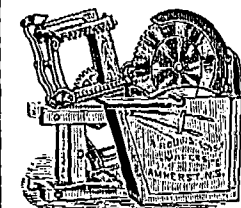
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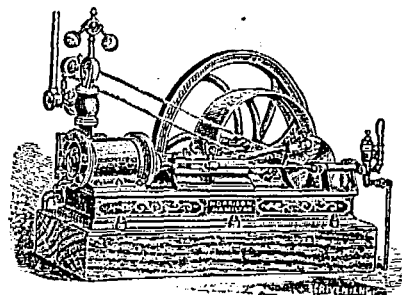
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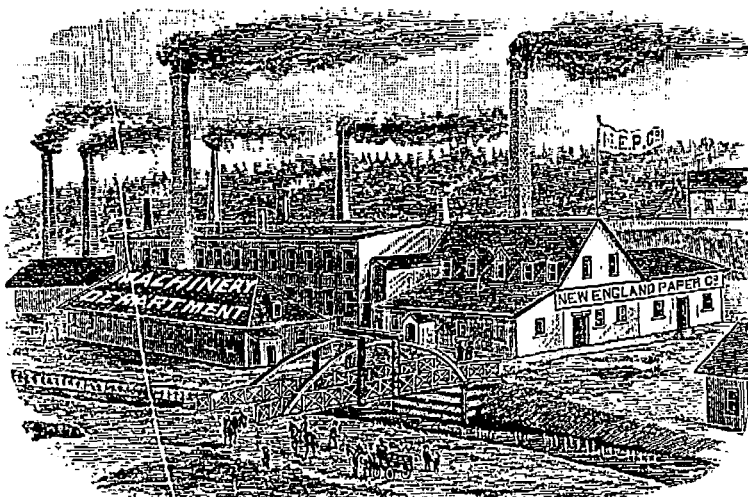
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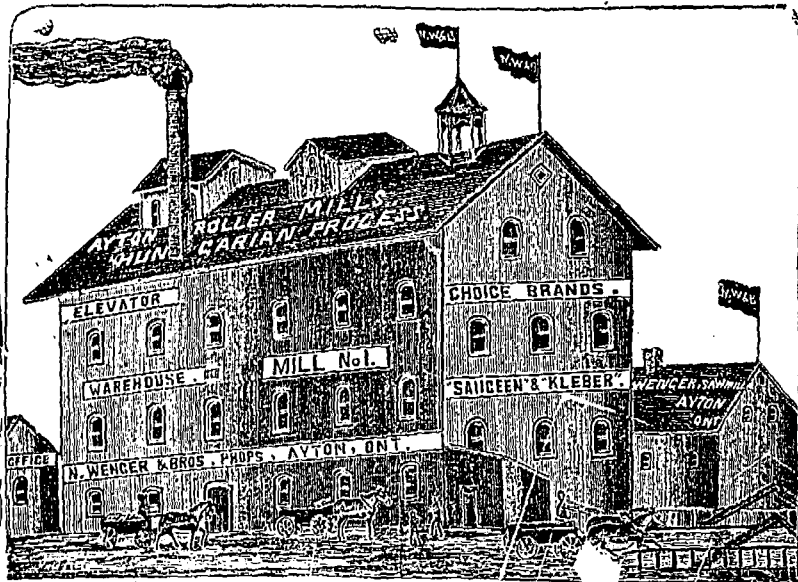
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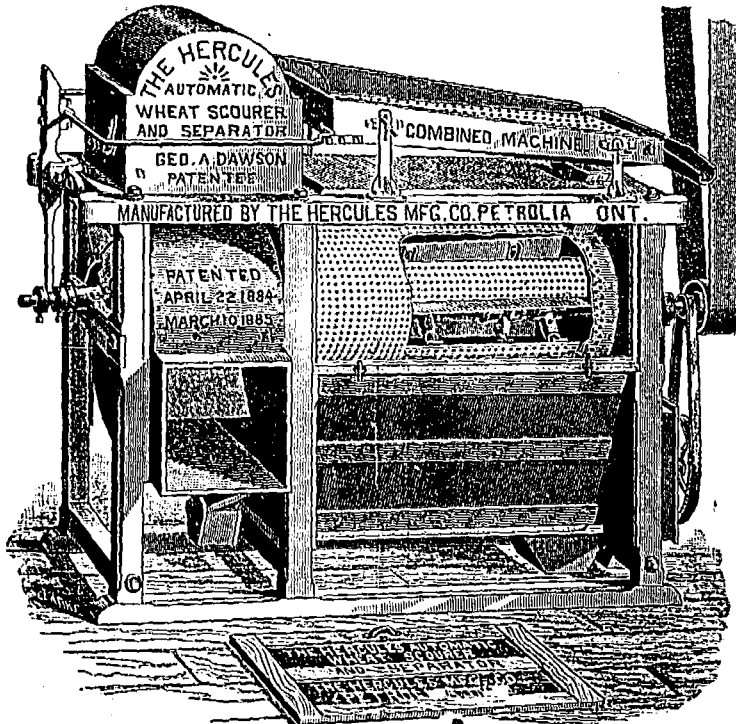


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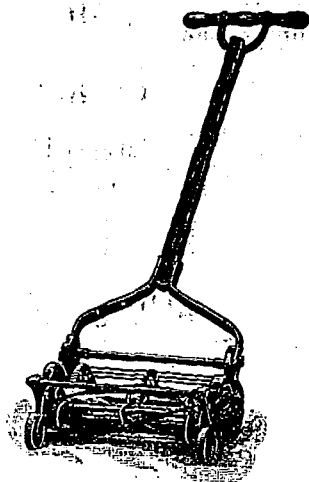
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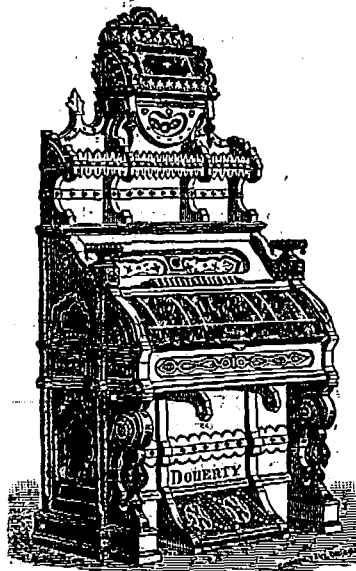
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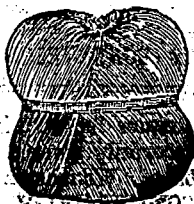
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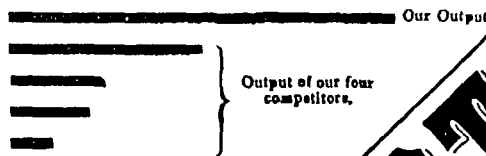
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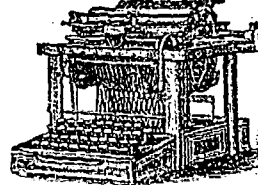
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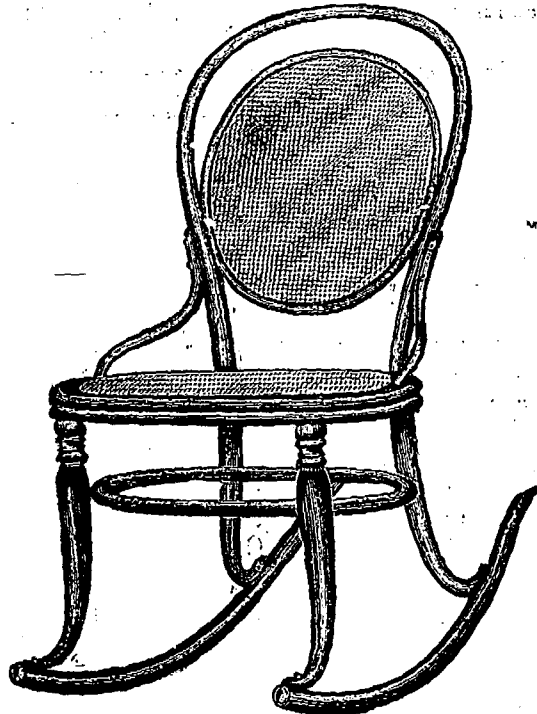


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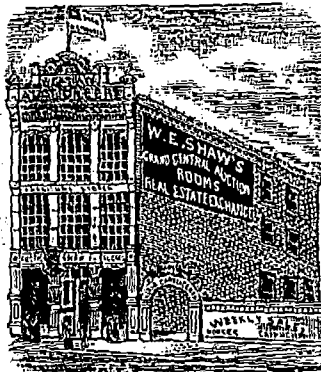
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HER Majesty's corvette Emerald has arrived from the West Indies, to go on the Newfoundland fishery protection service.

MANITOBA is following the example of Ontario, being determined to have a set of statutory insurance conditions.

TILSONBURG has a population of 2,228, an increase of 129, and its assessment has increased \$70,000 being now \$600,000.

The City grist mills at Aylmer were sold the other day by Messrs. Miller & Backhouse for \$1,760, Mr. J. H. Ingram being the purchaser.

The London Times announces that the Imperial Government has sanctioned the Newfoundland Bait bill. The law will come into operation in 1888.

THE assessment of Forest this year shows a total value of \$395,500—an increase of \$17,640 over the previous year. The population has increased from 1,720 to 1,747.

THOS. E. MILLER, a small grocer of Toronto, has assigned.—The stock of John Falconer, dry goods merchant, of Winnipeg, has been sold, realizing 60 1/2 cents in the dollar.

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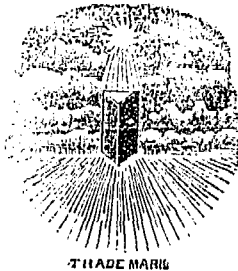
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TRADE MARK
Now and Popular Antique Colors.

OFFICES & WAREHOUSE, 12 & 14 ST. JOHN ST.

The Canadian Pacific Railway Company and extending a branch of their telegraph service to Welland. Poles are being erected, and the lines will be in operation very shortly.

W. R. KEST, a miller of Wendigo, Ont., has thrown up the sponge. He did only a small gristing business, and, as his father owned the mill, had very little financial responsibility.

We learn that the terms on which it is proposed to reconstruct the Briton Medical and General Life Association will be shortly communicated to the policyholders by circular.

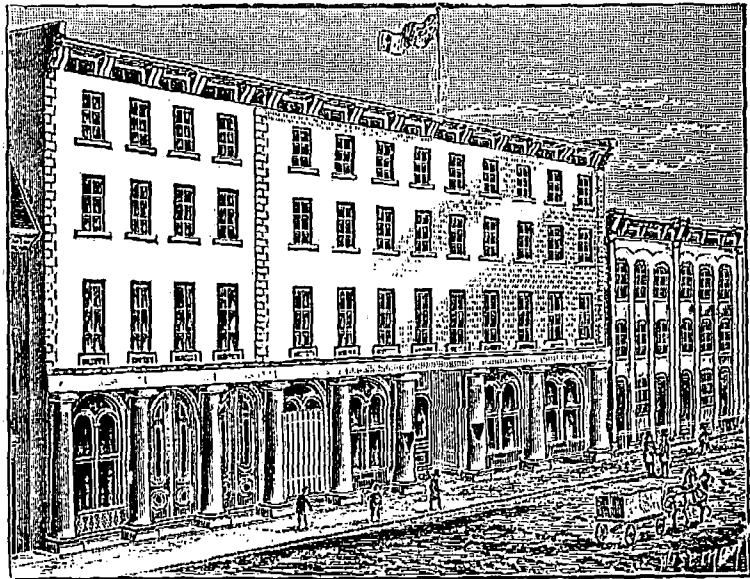
The cattle-dealers of Manitoba are at loggerheads with the Canadian Pacific railroad on the question of rates, and declare they will drive their cattle on foot until rates are reduced.

GEORGE BRACONNE, general storekeeper, of Scotstown, Que., is offering a compromise of 50 cents in the dollar, cash, on liabilities of about a thousand dollars. He came originally from Tingwick.

W. J. Egan, a painter of Halifax, N. S., did only a small trade and never made more than

GREENE & SONS COMPANY,
WAREHOUSE, 513 TO 523 ST. PAUL STREET, MONTREAL.
WHOLESALE MANUFACTURERS

COMPLETE LINES



LARGE STOCK.

Hats, Caps, Straw Goods, &c., Gentlemen's Furnishing Goods.

a bare living. Of late he has had hard work to pay his way and is now driven to take refuge in an assignment.

FROM a valued correspondent in Georgetown, Ont., we learn that the town is in an exceedingly flourishing condition, as shown by the activity prevailing in the several manufacturing establishments.

THE *Evening Palladium*, a Hamilton once-daily, five months old, announces suspension of publication. Want of enough cash is the reason for stoppage given by the publisher in his valedictory.

MESSES. G. H. NICOLLS & Co., proprietors of the Albert mines at Capelton, and extensive manufacturers of acids in the United States, intend to erect large works for the manufacture of oil of vitriol at Capelton.

ACCORDING to the estimates brought down the total proposed consolidation fund expenditure for the fiscal year ending June 30, 1888, is \$35,041,855, a larger estimate by \$828,000 than that proposed for last year.

THE New York cigar production for the four months of the current year up to May 1 shows, according to the Internal Revenue receipts, an increase of six millions as against the corresponding period of last year.

O. C. DOBIE, hotel-keeper, of Middleton, N. S., has assigned. If all accounts be true, he was too fond of endorsing, which has got him into trouble before and seems to be responsible for his present assignment.

No one has yet been appointed to the management of the Commercial Union of this in the place of the deceased Mr. Fred Cole. Mr. J. McGregor is in charge, and there is some rumor of a general agency at Montreal.

TELEGRAMS state that Barbour Bros., fish dealers and general merchants of St. John, N. B., have suspended and are arranging a compromise with their creditors. It is rumored that several other large firms are involved.

THE Scottstown Pulp company have just added to their plant a second steel pulp boiler weighing thirteen tons, of a capacity to make one and a quarter tons dry pulp at every boiling. It is from Jenks & Sons' factory at Sherbrooke.

THE offer of the Standard Life Insurance Company for the Stratford G. T. R. shop debentures, at 106, was accepted by the Finance Committee of the town. It is said that the Committee expected a higher bid, something about 110.

MR. GEORGE WALLACE, for some years Montreal correspondent of the *Toronto Mail*, died suddenly of paralysis at his residence in this city, last Monday, aged 54. His funeral on Tuesday, was largely attended by his brethren of the press.

THE statement of receipts and legal charges in the case of the Hochelaga Mutual Fire Ins. Co., as given in the local papers is lacking in some essential particulars, chief of

Leading Wholesale Trade of Montreal.

McArthur, Corneille & Co.

Importers of and Dealers in

WHITE LEAD AND COLORS,
DRY AND GROUND IN OIL.

Varnishes, Oils, Window Glass, Star, Diamond Star, and Double Diamond Star Brands. English 16, 21 and 26 oz. Sheet. Rolled Rough and Polished Plate Glass. Colored Plain and Stained Enamelled Sheet Glass. Painters' and Artists' Materials. Chemicals, Dye Stuffs. Naval Stores, &c., &c., &c.

OFFICES AND WAREHOUSES:

310, 312, 314 and 316 ST. PAUL STREET,

—AND—
147, 149 and 151 COMMISSIONERS ST.
Montreal.

Leading Wholesale Trade of Montreal.

KENNETH CAMPBELL & CO.

Wholesale

DRUGGISTS,

OFFER FOR SALE

Cod Liver Oil, Newfnd.
Cod Liver Oil, Norwegian,
Coriander Seeds, Cream of Tartar.

608 CRAIG STREET,
MONTREAL

Leading Wholesale Trade of Montreal.

LOCKERBY BROS.

IMPORTERS

—AND—

WHOLESALE GROCERS,

CORNER

St. Peter & St. Sacrament Sts.
MONTREAL.

D. McCALL & CO.

Wholesale Millinery

AND

Fancy Dry Goods,

TORONTO AND MONTREAL.

We beg to advise the Trade generally of our removal to "GLENORA BUILDINGS," adjoining Balmoral Hotel, 1888 Notre Dame Street, where we now occupy a spacious flat, and are receiving weekly all the novelties of the season. The use of an elevator always ready at the call of visitors.

WM. J. O'MALLEY, Agent Montreal Branch.

THE NAPANEE PAPER COMPY,

MANUFACTURERS OF

News, Colored and Toned

PRINTING PAPERS

MILLS AT

NEWBURG, NAPANEE MILLS AND FENELON FALLS, ONT.

Samples furnished on application either to the Head Office, Napanee, or to

EASTERN AGENCY:

422 St. Paul St., Montreal.
J. H. HANSON, Agent.

WESTERN AGENCY:

112 Bay Street, Toronto.
GEO. E. CHALLES, Agent.

which is that commodity said to be at the bottom of a well.

The western agent of the Brooklyn "Fenix" has not thought proper to reply to the charges of tariff breaking brought and proved against him by the Underwriters' Association. The fraternity have added to the agent's name in referring to his conduct.

B. C. JAMESON, a tailor of Brockville, Ont., has assigned. He is a widower with a large family of small children and only doing a very limited trade, so that it is really a mystery how he succeeded in keeping the wolf from the door for so long.

Mr. ROBERTSON who constructed the big lumber raft at Joggins is now advertising for men to work at on the reconstruction of the big raft at Finger Board, Cumberland county, N. S. He intends pushing the work right ahead with all possible dispatch.

A TORONTO manufacturer of furniture offers to move his factory to Whitby in consideration of a gift of five acres of land, a cash bonus of \$1,000, a loan of \$10,000 for ten years without interest, and exemption from taxes for ten years. He does not want the earth.

WILLIAM HENRY, general storekeeper, of Uxbridge, Ont., has assigned. About two years ago he built himself a nice store but as in addition he laid in too heavy a stock for his capital, he has overloaded himself, and is now compelled to make an assignment.

RETURNS issued by the British Board of Trade show that the imports during the month of April increased £5,083,171 as compared with those of the corresponding month last year, and that the exports decreased £6,142 as compared with those of April, 1886.

The location survey of the Pontiac and Pacific Junction railway has been completed beyond Creighton's lake in Waltham to a point where divergence can be made to cross the Allumette island for Pembroke or continue up the county to a point opposite Mattawa.

The principal holders of tomatoes in Baltimore have advanced their prices to \$1.05, which at the moment is equivalent to withdrawing from the market, as dealers in New York are yet prepared to accept same figure for the more desirable Jersey and Delaware goods.

The Dominion line has decided to offer all passengers going to Europe by their steamers the privilege of embarking at Montreal, the evening previous to the sailing. Passengers will thus have the opportunity of seeing the river by daylight and have a few hours in Quebec.

The St. John N. B. Globe gives a statement of the standing of Maclellan & Co., the insolvent bankers, showing assets valued at \$306,000, and liabilities to the extent of \$350,968. The preferences amount to \$13,000. The

trustees have now cash in hand amounting to \$30,000.

At a meeting of the creditors of R. McGill, grocer, of Dutton, it was decided to accept the offer of Mr. McGill to pay 35c on the dollar, provided he arrange the affair by the 5th ulto. Failing this, the offer of J. W. Broderick to purchase the stock at 65 cents will be accepted.

The past few days have developed an increased inquiry for roasted coffee. The demand comes from those who have in the past given a preference to green, and has been brought about by the more favorable position in the value of the former as compared with the latter.

The Canadian Bank of Commerce are about to issue a series of \$10 notes. A steamship under full head of steam is the central vignette, while the portrait of the late President, Hon. W. McMaster, is on the left end of the note, and that of the President, Mr. H. W. Darling, on the right.

The Inspector of Fisheries for Prince Edward Island, is in Ottawa, to advise the Government in regard to the regulation of lobster and other fisheries of that province. It is said the lobster fisheries of Prince Edward Island are failing, the canneries having almost depleted them.

A new insurance organization called the Manufacturers' Industry and Life Insurance

WALL PAPER FACTORY.
COLIN McARTHUR & CO.
 PAPER HANGINGS OF ALL GRADES IN STOCK.
 15 Voltigeurs St., MONTREAL. Samples to the Trade on application.

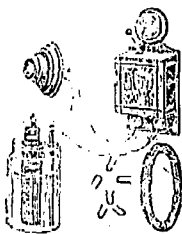
H. SHOREY & CO.
Wholesale
Clothiers,
 MONTREAL.

J. & T. BELL,
 Manufacturers of
FINE BOOTS & SHOES,
 WHOLESALE,
 1667 Notre Dame Street.

PRACTICAL
ELECTRIC BELL,
 COMPLETE.

Can be fitted up by anyone to Houses, Hotels, Factories, etc. Trade only.
 Agents Wanted.

C. H. BINKS & CO.
 33 St. Nicholas Street,
 MONTREAL.



Association will, it is said, shortly be established in Toronto with a capital of \$2,000,000. It is understood such an Association has been necessitated by the putting in force of the Ontario Factory Act.

AN outside estimate places the total lumber output of Manitoba during the past winter at 45,000,000 feet. The Winnipeg Free Press says there is no doubt that the output this year is considerably in advance of previous years and the prospects for the summer business are fairly bright.

ALFRED ROBERGE, general storekeeper of Chesham, Que., was formerly a grocer who started a hotel in 1882 and gave it up two years later to keep a general store. He seems to have given far too much credit for his means and is now compelled to assign with liabilities of \$6,000 and assets of \$2,000.

H. BRAITHWAITE, who figures as a general storekeeper, of Stanley, N. B., was also a trapper and lumberer in the employ of the insolvent firm of Guy Bevan & Co. He kept a small stock of goods in addition to his other duties but he has been sued several times of late and is now driven to an assignment.

JAMES McCRACKEN, general storekeeper of Rat Portage, Ont., has effected a compromise with his creditors at 50 cents in the dollar payable in six payments of \$300, and six of

E. A. MARTINEAU,
 Importer and Jobber in
 American, English and Scotch
WALL PAPERS.
 Also Dealer in
 CANADIAN PAPERS.
 WHOLESALE.

364 ST. PAUL STREET, MONTREAL.
 P.S.—I am offering over 200,000 Pieces in job lots to the Trade at extremely low prices. Close buyers visiting the market would do well to give me a call before placing orders elsewhere.

LIFFITON AND CHANDLER
 (Late of John H. Jones & Co.)
 Importers and Wholesale Dealers in

Watches, Clocks, Jewellery,
 Electro-Plated Ware, Cutlery,
 and Fancy Goods.
 1819 Notre Dame Street,
MONTREAL.

KING ST. HAIR DRESSING PARLOR
 BRUMLEY & CROSBY,
 KINGSTON, - - - - - ONT.
 First-class Artists. - - - - - Please call.

\$250 spread over twelve months. Too much credit, a dull winter and scarcity of capital are given as the causes of his embarrassment.

The Kincardine Town Council is to be asked to submit a by-law for 6,000 to aid, by way of bonus, the Kincardine Milling Company, stock \$30,000—by-law to be submitted so soon as the citizens of the town have subscribed \$10,000 in stock toward the enterprise. Over \$8,000 has already been taken up.

According to the recently published report for 1886 of the St. Thomas Board of Trade, the total assessment value of property there that year was \$4,431,650, and the indebtedness of the city \$287,555. Railway tickets to the value of \$104,737 were sold during the year, and \$13,456 realised from the sale of postage stamps.

MR. HORACE R. RIDOUT, manufacturers' agent, has recently been appointed to represent Messrs. Dick Ridout & Co., of the Toronto Bag Works, in this city. He has a full range of samples of jute and cotton bags, hessians, coat canvas, twines, etc., and is prepared to give close quotations for these goods delivered in Montreal.

MONTREAL QUILTING COY.
 643 Craig Street, MONTREAL

MANUFACTURERS OF
 Quilted Linings for Mantle Cloaks
 Petticoats, Caps,
 And all garments requiring linings,
 P. S.—Our factory is equipped with the best machinery on the continent, and we are prepared to furnish prices for any linings of goods above named in any quality. Samples sent upon application.

CANADIAN RUBBER CO'Y,
 OF MONTREAL,
 MANUFACTURERS OF

Rubber Shoes, Felt Boots, Belting,
 Packing and Fire Engine Hose.

WULFF & CO.
 No. 32 St. Sulpice Street, Montreal,
 Offer for sale:

Acid Acetic, Carbolic and Oxalic,
 Aniline Dyes, Glycerine, Quinine,
 Dextrine, Chloroform, Gum Arabic,
 Essential Oils, Clues, Gelatines,
 Mirror Glass, Slate Pencils, Marbles,
 &c., &c.

HODGSON, SUMNER & CO.,
 IMPORTERS OF
DRY GOODS, SMALLWARES
AND FANCY GOODS,
 347 & 349 St. Paul St., MONTREAL.
 And Winnipeg.

HALIFAX
Steam Coffee and Spice Mills.
 ESTABLISHED 1841.
W. H. SCHWARTZ & SONS,
 WHOLESALE.
FINEST COFFEES AND SPICES,
 Halifax, Nova Scotia.

THE County Council of Victoria has petitioned Parliament to pass a law compelling salt manufacturers to indicate on the barrels the number of pounds of salt the barrels contain. It is charged that barrels of salt have until lately contained 280 pounds, but that by packing light the manufacturer in filling the barrels give short weight.

MARVIN & OGDEN, general storekeepers, of Baie Verte, N. B., have assigned. They were both young men who started in 1885 with very little means and have since done only a very small trade. The business might have kept one, but it was far too small for two, hence the assignment. Liabilities will reach \$900 with assets of \$850.

LUDGER BRASSEUR, general storekeeper of St. Polycarpe, Que., is in difficulties. He is a farmer who bought out a grocery stock two

THE CANADA TOBACCO WORKS,
 MANUFACTURER OF
Fine Canadian Tobaccos,
 SMOKING AND CHEWING.

K. L. Rough & Ready, 9s. and 4s. }
 Royal Double Thick, 6s. } **SMOKING**
 "Prince George Navy," 3s., 4s., 6s. and 12s.

Ask any Wholesale Grocer for it. Orders solicited from the Trade.

A. D. PORCHERON, Proprietor,
 22 & 24 George Street, MONTREAL.

ROBERTSON, LINTON & CO.

CORNER OF

ST. HELEN & LEMOINE STS., MONTREAL.

British and Foreign Dry Goods,
 CANADIAN TWEEDS,
 COTTONS, ETC.

IRA GOULD & SONS,
 PROPRIETORS OF THE
CITY * ROLLER * MILLS,

MONTREAL.

MILLERS OF HIGHEST GRADES
 PATENT AND BAKERS' FLOUR,

—FROM—

CAREFULLY SELECTED MANITOBA WHEAT.

ELLIOTT, FINLAYSON & Co.

(LATE WITH GREEN & HOUSTON),

IMPORTERS

AND

Wholesale Wine & Spirit Merchants,
 46, 48 & 50 ST. SACRAMENT STREET,
 MONTREAL.

We invite inspection of our stock of fine Ports, Sherries, Scotch and Irish Whiskies, Gins, Brandies, Jamaica Rum, &c., &c., &c.

NEW FRUITS!

Choice New Crop Teas, Barbadoes Sugars, a full stock of Canadian Refined Sugars and Syrups.

Salt Water Fish, White Fish and Trout for Sale.

BROWN, BALFOUR & CO.
 Wholesale Grocers,
 HAMILTON.

years ago under the impression that any one could run a store successfully. Apparently he is now disabused of that idea, but not before he has accumulated liabilities of between three and four thousand dollars.

The premises of George Childs & Co., wholesale grocers St. Francois Xavier street, were entered this week by burglars, who burst open the front of the safe with powder. The report was so loud that the attention of passers-by was attracted, and the burglars made good their escape by the back of the premises without any reward for their trouble.

JOSEPH PARENT, a small wholesale grocery jobber of Quebec, has assigned. It is stated that an offer of 50 cents in the dollar, half cash and the balance in six months, will be made. He started in May 1884 and the impossibility of collecting from the small country groceries who dealt with him appears to be the primary cause of his present embarrassment.

Beuthner Brothers,

MANUFACTURERS' AGENTS & LEADING IMPORTERS IN THE DOMINION OF

EMBROIDERIES & HOSIERY,

821 Craig Street, MONTREAL.

A PACKAGE containing \$5,000 in Bank of Ottawa bills has disappeared from the Express company's custody while being taken from Ottawa to Carleton Place. The city detectives are endeavoring to find the money. It is supposed to have been taken by a suspicious-looking individual seen lurking about the station at the time the package was placed in the express car.

THE Victoria, B. C., *Colonist* says it is understood that the ship *Beaconsfield*, now in Royal Roads, has been libelled. The action is believed to be due to the failure of the lumber firm of R. & A. J. Stewart, which failed recently, they having an interest in the vessel. Capt. Keith is also said to have a share in the *Beaconsfield*, and it is stated that he has been most unfairly treated.

A DEPUTATION from the Calgary Board of Trade waited on Supt. Whyte at Calgary the other day in regard to freight rates on lumber, and asked for a reduction of the now practically prohibitory rates on lumber from the west. The superintendent agreed with the

TEES, WILSON & CO.

(Successors to James Jack & Co.)

IMPORTERS OF TEAS
 And General Grocers,
 66 ST. PETER STREET, MONTREAL.

deputation, and said that as the company had a big stake at Calgary he would endeavor to have the rates lowered.

The proposed capital expenditure on railways, during the present fiscal year, includes \$180,000 for the British Columbia section of the Canadian Pacific railway, \$404,000 for the Intercolonial, and \$800,000 for the Cape Breton, N.S., railway. On canals there is to be a capital expenditure of \$2,322,000. Of this one million is for the new Sault Ste. Marie canal, and \$570,000 for the Welland.

Messrs. H. R. Ives & Co., we understand, have arranged the working hours for their men so that they will have the benefit of Saturday half holiday. We must congratulate this firm on the interest which they take in the welfare of their men, and also on their liberality in giving the men the half holiday, it having been so arranged that men working every day will be paid a full week's wages.

At a special general meeting of the Richelieu and Ontario Navigation Company held on the 7th ulto., a resolution was unanimously adopted by the directors and shareholders

WHITE,

Laces, **JOSELIN**

Embroideries, **& CO.**

7 Wellington St. West,
TORONTO.

1831 Notre Dame St.,
MONTREAL.

Curtains,
Gloves,
Muslins.

E. A. SMALL & CO.,

208 & 210 McGill Street,

MONTREAL,

MANUFACTURERS OF CLOTHING

WHOLESALE.

EVANS, SONS AND MASON (LTD.)

WHOLESALE DRUGGISTS

MANUFACTURING PHARMACEUTICAL CHEMISTS

MONTREAL.

Western Depot: 23 Front St. W., TORONTO.

DRUGGISTS' SUNDRIES, PERFUMERY, PAT. MEDICINES.

Complete price list of Drugs, Chemicals, &c., supplied (to druggists only) on receipt of business card.

THE MANUFACTURERS'
Life and Indemnity Insurance Co.

Are open to receive applications for AGENTS for all of the Provinces.

SPECIAL INDUCEMENTS

will be offered to those with a successful record. THE PLAN OF INSURANCE is varied and well adapted to the wants of the insuring public. The Company will be in full operation by June 1st. All applications will be held strictly private and confidential.

Apply to

J. B. CARLILE, Manager,
TORONTO.

in favor of drawing up a petition to the Legislature for permission to amend the charter so as, first, to define more clearly the mode of holding the meetings, and second, to obtain the power of issuing a larger amount of debentures.

The Minister of Agriculture has given judgment on the petition of Wright & Hibbard, of Montreal, to annul the Edison telephone patents. He dismissed the application, owing to the Bell company admitting that there was nothing in the Edison patents which were used in the instrument of to-day. The effect of this decision is to practically destroy the monopoly hitherto enjoyed by the Bell company in Canada.

P. J. ARRUEX NORT, general storekeeper, of St. Antoine de Tilley, Que., has assigned. He started in 1885 and was locally looked upon as an honest young man who knew very little about the business he embarked in. He ascribes his present failure to the fact that he bought a quantity of flour for cash which he was compelled to sell at a sacrifice for credit. Liabilities may be placed at \$2,200 with assets valued at \$1,100.

T. KEENE & Co., dry goods merchants of St. John, N. B., bought out the bankrupt stock of J. H. MURRAY & Co. some seven or eight years ago. He had then about a

thousand dollars capital. In 1885 he moved into a larger store but the prognostications that the increased expenses would not be compensated by an increase in business appear to have been verified, as he now assigns with liabilities of \$14,000.

JOHN H. KENNY, dry goods merchant of Toronto, was formerly a traveller for Thos. May & Co., who started for himself in 1880. He has never made a success of it and for some time past would have been glad to have got out. Of late he has gone behind rather than made anything, as he did only a very small business, and his present assignment with liabilities of \$9,500 and assets of \$6,000 has been a foregone conclusion.

THE SHEGNIANDAH, Manitoulin Island, oil wells, which have been closed for the winter, will be opened again shortly by American capitalists who have bought up the concern. The wells produce an excellent lubricating oil, but so far the quantity found has not been sufficient to make the working of it pay. Coal oil gives indication of its presence near the same place, and it is intended to sink test wells this summer to ascertain its extent.

THE INGERSOLL assessor has made out the population of that town to be 4,540, an increase of 312 over last year. Notwithstanding the fires of the past year, the assessment shows

an increase of \$11,981, the total assessment being \$1,225,556. A gain of 782 in 1887 in the population of Berlin is a good showing, as is also that of \$69,592 in value of property. The new assessment roll of New Hamburg shows an increase in value of \$15,000 over last year.

WILLIAM ELLIOT, a hardware dealer, of Wingham, Ont., has assigned. He was formerly of the firm of Elliot & Talbot but has been alone for about five or six years. He assigned last September and effected a compromise at 40 cents in the dollar on liabilities of \$35,000 but as his assets were only \$16,000 it is evident that this percentage was far too heavy a burden for him to carry and consequently his present assignment cannot be looked upon as unexpected.

D. C. McINTOSH, dry goods dealer, of Liverpool, N. S., has assigned. This business was run by Miss Jane S. Harding for ten years past, but three years ago she married the assigner, a sea captain, and the business has been run in his name. He submitted a statement to his creditors in February last showing liabilities of \$6,000 and assets of \$2,700 and made an offer of 40 cents in the dollar. This was accepted by the Halifax creditors but as some others held out an assignment was rendered necessary.

Leading Wholesale Trade of Montreal.

**LIGHTBOUND,
RALSTON & CO.
IMPORTERS**

AND

**WHOLESALE GROCERS.
MONTREAL,**

Agents for

MACONOCHE BROS.

LONDON AND LOWESTOFT,

Manufacturers of Pickles, Sauces, Jams, &c.

Agents for

CELLULOID STARCH CO.

OF NEW HAVEN, CONN.,

CELLULOID STARCH gives a perfect gloss to Collars, Cuffs and Fine Linen at home, and saves the wear and tear of Laundry Work.

CELLULOID STARCH requires no cooking, will not stick to the iron or blister the goods. In boxes, each 64 packages, at \$5.35 per box.

Agents for

**FARNALL & SONS,
BRISTOL, ENGLAND,**

Weights & Measures, Tea & Coffee Mills, &c.

LIGHTBOUND, RALSTON & CO.

NOW AS EVER:

The Leading Sugar and Tea House in the Dominion.

BOYCOTTED

Because not members of the Sugar Combination, and yet still in the ring with

Large Stocks of Granulated and Other Sugars.

Write for samples and quotations.

Two French men-of-war are reported to have been sent to Hayti to enter an official protest against the seizure of Tortuga Island by the British Government in settlement of its claim of about one million dollars against Hayti.

In view of the recent depredations by Indians in the West, the adoption of the herding system, namely, forming one big reserve for all the Indians in the district, is strongly urged by the *Macleod Gazette* and the *Calgary Herald*, both journals claiming that the present reserve system has proved an utter failure.

The affairs of the Peters combination Lock Company are about closed up by the Liquidator appointed by the Supreme Court of New Brunswick. The assets of the company were purchased en bloc by the Moncton Brass and Iron Manufacturing Company for \$45,000. The building and machinery belonging to the insolvent company, have been leased by Ex-Mayor Duffy from the Moncton Brass Co., for a term of ten years and Mr. Duffy intends putting the works into immediate operation.

Leading Wholesale Trade of Montreal.

LINSEED OIL

BOILED AND RAW.

Perfectly Pure and
Free from Sediment.

IN LOTS TO SUIT PURCHASERS.

Special Quotations for Large Quantities.

LYMAN, SONS & CO.

MONTREAL.

HENRY PORTER,

Successor to PORTER & SAVAGE,

Tanner & Manufacturer of

LEATHER * BELTING,

FIRE ENGINE HOSE, HARNESS,

MOCCASIN, LACE, RUSSET, AND

OAK SOLE LEATHER

OFFICE AND MANUFACTORY:

436 Visitation St., MONTREAL.

**C. A. LIFFITON,
ACME COFFEE & SPICE MILLS**

AGENT IN CANADA FOR

Macarquhart & Co.'s - Worcester Sauce.

George Whybrow's - Pickles, &c.

Carter, Hales & Co.'s - Pickles, &c.

There is a most encouraging prospect for another foreign field being opened to the reception of Canadian produce during the season just now opening. A leading exporting firm in this city has received a letter from Messrs. Rizzi and Volpi, of Bologna, Italy, one of the largest commission houses in that kingdom, asking for samples and prices of Canadian wheat, which is appreciated there, and for which, if they find it satisfactory, they are prepared to give an order to begin with for 2,000 tons. The firm gives the very best of references, which have been verified on application.

The circumstances of the claim made upon the National Insurance on account of a former insurance on certain property in St. Lambert's are described as follows by Mr. Bourne, a representative of the company:—"A year ago a Mr Racine insured two buildings, the loss, if any, to be payable to Mr. H. V. Harris, up to \$700. This was afterwards changed so that the whole amount of the policy was payable to Mr. Harris. Six months afterwards, Racine sold the property to Mrs. Gowans, no notice of sale being given to the National Assurance Company, and Mrs. Gowans' interest was insured in the Hartford, thus making two policies covering the same property. The National

Leading Wholesale Trade of Montreal.

**JAMES GUEST,
Commission Merchant**

—AND—

General Agent,

27 & 29 St. Sacramento St., MONTREAL.

AGENT FOR

Jules Duret & Co., Cognac, (Vine Growers Co.)

Jules Bellerie, Cognac.

W. & J. Graham & Co., Oporto Ports.

R. C. Ivison, Jerez de la Frontera Sherries.

Jules Regnier, Dijon, Burgundies and Chablis.

L. M. Cameaux et Fils, Château de Dizey, près Epernay, Champagnes.

Renaudin, Bollinger & Co., Ay, Champagnes.

Siebert & Sons, Trinidad, Genuine Angostura Bitters.

Hlers & Bell, Liverpool. (Export Bottlers).

Guinness' Stout, Bass' Ale, &c., in bulk or bottle.

Roig, Ponseti & Co., Barcelona and Terragona Spanish Ports.

Eschenauer & Co., Bordeaux, Clarets and Sauternes.

H. Sichel & Sons, Mayence Rhine Wines.

George Roe & Co., Dublin, celebrated old Irish Whiskies.

James Watson & Co., Dundee, fine old Scotch Whiskies.

**G. H. PATTERSON,
FINANCIAL AGENT.**

Fire & Life Insurance placed. Bonds and Debentures bought and sold. Loans negotiated and Investments made. General Agent of the LONDON (Eng.) GUARANTEE & ACCIDENT CO. Address C. H. PATTERSON, 242 St. James Street, Montreal.

G. F. BURNETT & CO.

WHOLESALE CLOTHIERS,

752 Craig St., Montreal.

Samples now on the road. Close buyers will do well to see them before placing their orders.

Company claims that their policy was cancelled by the sale, as Racine's interest ceased, so that really now the only company liable is the Hartford, which issued a policy for \$1,200 payable to the Gowans."

The suspension of Messrs. Copland & McLaren the wellknown, drain pipe, fireclay and iron merchants of this city was not altogether unexpected by the trade. The immediate cause of the suspension was the refusal of a Liverpool firm to renew their notes, but it had been openly said in the trade that they had been selling their iron for some time past at unremunerative prices and that their going in so heavily for this metal, a branch outside their regular trade, was a venture of considerable risk. The liabilities direct and indirect are estimated at \$235,000, but at the meeting held yesterday the firm were unable to present any statement and were consequently given a respite of ten days in which to prepare one. The direct liabilities are now estimated at \$134,000 and the indirect at \$105,000 but, until a statement is submitted, no idea of the assets can be arrived at.

TABLE showing the business and position of the

CANADA LIFE ASSURANCE CO.

at the dates given.

A. G. RAMSAY, Presdt. R. HILLS, Secty. ALEX. RAMSAY, Subt.

PERIOD	Assurances in force.	Annual Revenue.	Total Claims Paid.	Total Funds
	\$	\$	\$	\$
1850	814,302	27,838	1,200	41,873
1860	3,365,407	133,446	226,773	664,929
1870	6,404,437	273,728	680,154	1,090,098
1880	21,547,347	835,856	1,845,862	4,297,852
1886	39,511,759	1,493,405	3,410,475	7,396,777

J. W. MARLING, - - - - Manager Prov. of Quebec.

THE STANDARD LIFE ASSURANCE CO.

OF EDINBURGH.

HEAD OFFICE FOR CANADA, ST. JAMES STREET, MONTREAL.

ESTABLISHED 1825.

Total Insurance, over.....\$100,000,000
 " Investments 32,000,000
 Investments in Canada, over..... 2,500,000

Policies issued under all systems, including their New Reserve Bonus Plan under which very Large Profits may be anticipated.

Prospectuses and all information furnished at Head Office, or at any of the Company's Agencies.

CHARLES HUNTER, Superintendent of Agencies.

W. M. RAMSAY, Manager for Canada.

NORTHERN ASSURANCE COMPANY.

INCOME AND FUNDS (1885)

Subscribed Capital, \$15,000,000, of which paid up.....	\$ 1,560,000
Accumulated Funds.....	15,671,500
Annual Revenue from Fire Premiums.....	2,886,500
Annual Revenue from Life Premiums.....	957,500
Annual Revenue from Interest upon Invested Funds.....	660,000

Head Offices:—London, 1 Moorgate St.; Aberdeen, 1 Union Terrace.

BRANCHES.—Birmingham—42 Temple Street. Bristol—The Exchange. Dublin—40 Westmoreland Street. Dundee—110 Commercial Street. Edinburgh—20 St. Andrew Square. Glasgow—24 George Square. Liverpool—5 Tithebarn Street. Manchester—52 Spring Gardens. Newcastle—2 Collingwood Street. Boston, U.S.—13 Congress Street. Chicago—204 La Salle Street. New York—25 Pine Street. San Francisco—California Street. Montreal—1724 Notre Dame Street. Melbourne—105 Collins Street West.

Branch Office for Canada: Montreal—1724 Notre Dame Street.

Bankers—BANK OF MONTREAL.

JAMES LOCKIE, Inspector,

Manager for Canada, - ROBERT W. TYRE.

JOHNSON & BROWNING, City Agents.

LONSDALE, REID & CO.,

—IMPORTERS OF—

Fancy and Staple Dry Goods,

SMALL WARES, &c.,

18 ST. HELEN STREET, MONTREAL.

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TONIC * COCA * WINE,

(COCA ERVITROXYLON.)

TO THE MEDICAL PROFESSION:

Dear Sirs,—

On account of the recognized value of our Wine of Coca, the demand has been so unprecedented that many worthless imitations have been put before the profession. To guard against such it is obvious that in ordering you should specify "Armbrucht's Tonic Coca Wine."
 Sample bottles free to Medical Men and Clergymen on receipt of professional card.

We remain, respectfully yours,
 ARMBRECHT, NELSON & CO.
 Grosvenor Sq., London, Eng.

MEAGHER BROS. & CO., Montreal.

Sole Agents for America.

PHŒNIX

FIRE ASSURANCE CO.

LONDON.

Established in 1782. Canadian Branch

Established in 1801.

Losses Paid, since the establishment of the Company, have exceeded.....\$70,000,000
 Balance held in hand, for payment of Fire Losses only, exceeds... 3,000,000
 LIABILITY OF SHAREHOLDERS UNLIMITED.

Deposit with the Dom. Govt., for the security of Policy-holders in Canada, upwards of..... \$140,000

No. 12 St. Sacramento Street,

(Next to Montreal Telegraph Building.)

GILLESPIE, MOFFATT & CO.,

Agents for the Dominion.

R. McD. PATERSON, Manager.

H. RUSSELL POPHAM.

W. H. NOLAN.

THE EMPIRE BUTTON CO.,

MANUFACTURERS OF

VEGETABLE IVORY BUTTONS

Gazette Building, MONTREAL.

Wholesale Trade Only.

MACFARLANE & PATTERSON,

Selling Agents for Canada.

Wm. H. ARNTON, Real Estate & General Auctioneer

OFFICE, SALESROOM & WAREHOUSE:

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THE CANADIAN

Journal of Commerce.

MONTREAL, MAY 13, 1887.

IMMIGRATION AND COLONIZATION.

The frequent contributions of more or less merit on this subject appearing in the pages of leading magazines in the United Kingdom, many of them by gentlemen connected with the Colonial and Emigrant's Information offices in London, bear evidence of the growing interest manifested in it by thoughtful people. The condition of the over populous districts of Great Britain, the tendency of the unemployed agricultural laborer to gravitate towards the large cities, the want of sufficient employment there, and the socialistic discontent which follows, are all matters of serious concern to statesmen and lovers of order. How to relieve this pressure—how to remedy the evil, has formed the subject of various theories, viewed in connection with the vast fertile areas of unoccupied lands in the Colonies.

The Rt. Hon. G. Osborne Morgan, M. P., deals, in the *Nineteenth Century* for April, with some important features of the subject. Reviewing the condition of the people in the overcrowded districts, he questions how England can continue to support her rapidly increasing population at the ascertained rate of growth, of three to four millions per decade. The difficulty is not met by the fact that the working classes of Great Britain are better paid, better fed, and

better clothed, and on the whole better housed than their grandfathers, due to the enormous development of her manufacturing and other industries—to having made the world her granary and flooded both hemispheres with her cottons and calicos, to having pressed the latest discoveries of science into her service. "We get," says the essayist, "our apples from Nova Scotia, our mutton from New Zealand and our butter—or what passes as such, from—Heaven only knows where." But with all the advantages arising from the consequent cheapness of living in that country, the bitter cry of the unemployed arises from every quarter. The mouths to be filled have multiplied much faster than the openings for employment and the sources of subsistence. The population of Great Britain is being added to at the rate of about 1,000 a day, and this increase is wholly or almost wholly in the towns. London is growing at the rate of 1,000 a week. The result of this natural increase added to the pouring in from the rural districts and from abroad is the gradual approach of wages to the starvation point. There are 50,000 persons huddled together in East London where there is neither room nor work for one-half the number. And it is not alone the mechanic or farm laborer who claims the attention of thoughtful people: the professional man, or country gentleman of declining years and income, whose half-a-dozen sons with "average abilities" have no taste for anything except cricket and lawn-tennis, finds no longer the opportunities of former years, and there is a scramble for the most trifling position that presents itself. The competition of female labor, increasing under the remarkable disproportion of the sexes, adds to the gravity of the situation.

In seeking for a remedy, the essayist cannot find it in England. There the fall in the price of agricultural produce has made the farmer "more anxious than ever to reduce his labor bill; and the substitution of machinery for hand labor as well as the conversion of arable into pasture land, by affecting the agricultural labor market, has done much to depopulate the country and fill the towns."

This state of things brings him to emigration as the only cure. Referring to the much "well-meant nonsense" written on the subject, he says there are "persons who think that to draft men and women from the thickly to the thinly inhabited portions of the globe, is as easy as to divert water from a higher to a lower level," and that unfortunately many persons go out to these new countries as ignorant of what lies before them as if they were proceeding to another planet.

The question of who should emigrate is next taken up. Although the work is mainly agricultural, persons who can turn

their hands to almost anything get on best in a new country like our own Northwest. He recommends that the present flow of population from the country to the towns should be diverted to the colonies rather than choose the emigrants from men and women enervated and demoralized by years of city life. The large and increasing class of young men of good birth and liberal education, who cannot find a career or livelihood at home, would make good settlers if not afraid of hard work. "There are among our aristocracy," says Mr. Morgan, "many young men who work as hard at fox-hunting or deer-stalking as any laborer at his plow or harrow, and manual labor or even menial drudgery involves, it should be remembered, no loss of caste where nearly everyone must work with his own hands." He speaks in high terms of Canada as a field for the settler. "Canada is not half as far from England as the Cape, and not one-fifth as far as Australia." Its Northwest plains are more accessible to emigrants from the United Kingdom than was Lincoln or East Lothian in former years to the harvest laborer from Donegal or Galway. Halifax, her most eastern port, is 500 miles nearer to Liverpool than New York itself, and the Canadian Pacific Railway provides cheap and easy access all the year round to the heart of the finest wheat-growing and cattle-breeding districts on the face of the earth. The colonization of the northern states, with a climate not more healthy or a less severe winter temperature, have made rapid progress. When people bear in mind that the climate of Canada is not more severe than that of central Europe, much of the terror inspired by early travellers and trappers interested in maintaining their fur preserves, will disappear. "It should be noted, too," says the writer, "that the large belt of country opened up by the great Canadian railroad, and its branches is far more fertile than that traversed by the through lines of the United States, and that the Dominion has no waterless deserts such as those which make the interior of Australia practically uninhabitable." If we "wish to relieve the immediate pressure on the mother country, we must take the colony which, so to speak, lies nearest to hand (Canada), and which offers the readiest and easiest chance of subsistence to the largest number at the smallest cost."

Referring to the colonization scheme advocated by Lord Brabazon, the essayist is reminded of the somewhat similar plan proposed by Sir George Stephen, president of the Canadian Pacific Railway Company, and other Canadian gentlemen in 1883. They proposed to take out and settle upon lands in Manitoba, 10,000 picked families from Ireland, to plow and seed these farms for the first year, and to provide each

family with suitable habitations, with the necessary implements of husbandry, and with a limited number of domestic animals. The cost of the undertaking was in the first instance to be defrayed out of the proceeds of an Imperial loan, repayable without interest at the end of ten years. For the first two or three years the colonists were to pay nothing, but after that period they were to be charged a gradually increasing rent, calculated at a rate sufficient to recoup the promoters of the scheme for their outlay, and to secure the repayment of the original loan. An informal application to guarantee the loan was made to the Dominion Government, which could not see its way to doing so for evident reasons. These are hinted at rather than stated in the scheme for colonizing the Scottish Crofters lately proposed by Sir George Stephen, and presented by him in February last to the Colonial office in London.

The views of Sir George Stephen on this subject are entitled to the highest consideration, coming from one possessing a complete knowledge of the country, and its capabilities under a comprehensive scheme of settlement. We can only give a synopsis of the plan proposed:

It has been estimated that it would require about \$600 to take a Crofter family, say man and wife and four children, from Scotland, and settle them upon a 160 acres free government grant in the North-West.

This sum would place them from the start in such favorable circumstances as to render their independence within a very few years a matter of certainty, but it is evident that neither the Imperial nor Dominion Governments could safely advance this sum directly to the settler. It would be far preferable that the actual work of settling the emigrant in his new home should be undertaken by some substantial, independent business corporation and therefore, a large land-owning corporation, like the Canada North-West Land Co., of Edinburgh, would probably be more fitted to carry out such a scheme than any Government Department. This company already owns large tracts of farming lands in the North-West, which must always remain more or less unsalable until the adjoining free grant lands are settled, and therefore would be vitally interested in a scheme that would render its property more valuable. The other great land-owning corporations, the Hudson Bay Co., and the Canadian Pacific would also gladly co-operate with either government in carrying out any effective and practical scheme for the more speedy colonization of the North-West.

If, for example, the Imperial Government should obtain from Parliament an appropriation of \$1,800,000 (the sum necessary at the rate of \$600 per family to establish 3,000 families of say 18,000 souls), during the present season, it is believed that arrangements could be made with the North-West Land Co. not only for the transportation and settlement of the emigrants in their new homes, but also for guaranteeing the repayment of the sum advanced at the end of ten years, without interest.

This would be brought about in the following manner on the security of the 160 acres of

good agricultural land granted by the Dominion Government. The corporation, acting the intermediary between the Government and the settler, would take a mortgage on this land and its improvements for the sum of \$600, payable in ten years, as well as a lien upon the settler's moveables. The settler would have the right to pay this off at any time and would pay no interest for the first four years. For the last six years, until the maturing of the mortgage, he would pay eight per cent interest which would go to the Land Company as indemnity for their expenses and for the risk incurred in assuming the responsibility of repayment of the capital. These mortgages might be held by trustees appointed by the Government as collateral security for the Land Company's due performance of their obligations.

This plan would leave little or no direct profit to the intervening company. Their chief and almost sole consideration would be the advantage accruing from the speedy settlement of the free grant lands, and consequently it is only a company already pecuniarily interested in the settlement of the North West that could afford to undertake the work on the conditions stated. The financial basis upon which the whole plan rests is the ample security afforded by the land which the settler receives free of cost from the Dominion Government. It is the fact of this security that renders the plan both practical and feasible and the fact of this guarantee against loss should have great weight in influencing the decision of the Imperial government in the matter.

INSOLVENCY LEGISLATION.

The Legislature of Ontario has not seen fit to act upon the petition of the Montreal Board of Trade, in regard to the objectionable clauses in the Bill relating to assignments for the benefit of creditors. The Toronto Board of Trade co-operated with the Montreal Board in urging upon the government the desire to remove the restrictions as to domicile applicable to assignees, but all to no purpose; some influence stronger than the desire of the creditors whose interest is at stake in insolvent estates, evidently prevailed, and now the hands of creditors in this Province are pretty effectually tied as regards the management of such estates in Ontario. That a serious injustice has been done cannot be questioned; and an unpleasant feature of the transaction is the adoption, it is to be feared, of a sectional spirit in legislation, which cannot well fail to provoke a sense of injustice, when good feeling and consideration for each others' natural rights ought, above all things, to prevail. It is only by the exercise of a spirit of forbearance and consideration for fellow creditors, that estates can be liquidated in anything like a satisfactory manner, in the absence of a proper insolvent law, and Montreal merchants will have abundant opportunities for the display of a contented disposition in the appointment of assignees in Ontario for some time to come, under the amendments recently enacted.

The consequences of contravening the provisions as to the domicile of the assignee, do not appear to be very serious. An assignment to an assignee resident out of Ontario, would of course remove the liquidation of the estate from the application of the law of assignments, and judgment might be obtained against the debtor under which writs of seizure could issue; but the seizing creditors would not necessarily obtain a preference, as the law relating to distribution by the sheriff would be invoked, and fair-minded creditors would not be likely to sue, merely because an unjust provision in the law of assignments had led to its being pushed aside. Where creditors in this Province preponderate, therefore, there will probably result no great harm in the appointment of an assignee of their own choosing. So long as the insolvent makes no second assignment under the Act, it will not be easy to dislodge the assignee appointed by the creditors.

That is one of the difficulties in the present position of matters in Ontario. Let an assignment be made, and however objectionable the assignee may be to the creditors generally, there is no means within their reach for dislodging him; and the consequence is, that in many cases assignments are made and taken in contemplation of the adoption of such a course which, if they had the power, creditors would prevent; but being powerless they have to submit and take what they can get from the bankrupt's nominee. Under better provisions, they would not be slow to see that their directions in the liquidation were duly conformed to.

As though the absence of proper control over the bankrupt and his nominee were not grievance enough, Mr. Edgar's bill for the discharge of insolvent debtors, whose estates have been distributed ratably among their creditors, is now before the legislature at Ottawa. True, the discharge must be obtained with the consent of from three-fourths to a simple majority of the creditors; but that is not all the consideration creditors are entitled to; they should have complete control over the estate of their debtor after he has become unable to pay his debts in full. It is not sufficient that the debtor should surrender his estate at the time and in the manner that suits him, without regard to the injury done to his creditors by the persistent depletion of his estate, until the imminent approach of judgments serves to procure an assignment for the benefit of creditors. A discharge by the court, therefore, ought properly to form part of a general Insolvent Law, where if the court discharges the debtor on the one hand, it puts the creditors in possession of his estate, when the circumstances warrant it—on the other.

It cannot be necessary to say that what is wanted is a general insolvent law for the Dominion. Business transactions are carried on by creditors who trade in all the different Provinces, and who ought to be protected by the operation of a law dealing with insolvents, uniform in its operation throughout the Dominion. At present the scandalous preferences legal under the laws of the Maritime Provinces, would justify merchants in refusing to transact business there except for cash. In Quebec a semblance of a law exists for the distribution of estates, but it falls far short of the requirements of the case: there is no provision for the discovery of assets beyond what the insolvent chooses to enter on his schedule; the abandonment may be contested, but at a cost in time and money which goes far to close the door to discovery by that process, and as that is the only means provided for the examination of the insolvent, in practice no examination is had; creditors take what he surrenders and he keeps the residue. The Ontario law is less efficient in some respects, because there, creditors must wait until their debtor assigns voluntarily, and their control over both him and his estate is equally unsatisfactory. In the North-West Provinces and territories the position of creditors is still worse: a stoppage of payment means a composition at any amount that can be obtained within reason. The objections formerly urged by creditors to compositions and their effects on competitors with the bankrupts vanish in the face of the difficulties that attend any attempt to reach a satisfactory liquidation of estates, and so compositions flourish apace. Until the Dominion Legislature rises to the necessity of dealing with the question of insolvency by a broad and comprehensive measure, the feeble inefficient tinkering of Provincial parliaments will doubtless go on; justice to creditors will not be reached; the number of undischarged insolvents and the demoralizing effects of trading under false names will increase, while we may expect to have renewed attempts to obtain relief for the insolvent debtors, regardless of the consequences to those to whom the debts are owing.

THE FISHERIES QUESTION.

The correspondence between the three governments on the much discussed fisheries question, although it contains little absolutely novel or that has not been already made public in one form or another, is yet worthy of our careful study, as it displays clearly and succinctly the actual attitude taken by each of the three parties to the dispute, which was naturally a matter of assumption until the exact wording of the correspondence of each

government was rendered public property.

It will be remembered that the Canadian Government extended to American fishermen during one full season after their government had concluded the treaty by notice, the privileges enjoyed under the Washington Treaty or until January, 1886; provided the American Government would ask Congress to open negotiations for a settlement, an offer which was at once accepted. In March of that year Congress refused to appoint a commission to negotiate, and in the same month there first arose the question of the right of American fishermen and their fish at Canadian ports and to ship them through to American ports. The firm and prompt action which the Canadian Government then took was followed up by that bold and incisive policy which first astonished, and then convinced the American people that Canada was a country neither to be coerced nor cajoled into bating one iota of her rights, and which consequently inspired a reluctant respect for the Canadian people that might otherwise never have existed.

It is evident from the arrogant tone first adopted by Secretary Bayard that he fully expected a humble compliance with his demands, and it is amusing to note the gradual descent from the lofty, "take-it or leave-it" position, first adopted, to the mild persuasive tone of the later portions of the correspondence. Secretary Bayard's first proposals were in effect that the Government of the Dominion should submit its conduct in the past and its rights in the future to the arbitration of a commission, without any assurance whatever that the recommendations of that commission were likely to be accepted by Congress, and that before the enquiry commenced it should place upon record the admission that it had been in the wrong upon all the most important points in the controversy.

The manly stand taken by the Canadian Government upon this proposal was a complete revelation to both the British and American Cabinets. It first showed them that the mercantile community of the Dominion were imbued with the same spirit as the other branches of the great Anglo-Celtic-Saxon race. That although ready to yield to an amicable and friendly request, they would resist impertinent aggression as a national affront, and further that they were willing to risk pecuniary loss from retaliatory measures rather than compromise their rights as a nation. The effect of this reply is immediately apparent, and from this time forth there is a perceptible change in the tone of the American government's communications.

At the same time the attitude of the Canadian Government, though manly and straightforward, has throughout been stud-

iously modest and conciliatory. For instance, in a letter of Lord Salisbury's, dated on the 24th of last March, he says, "Her Majesty's Government have given their most careful consideration to this matter and it has also received the fullest examination at the hands of the Canadian Government, who entirely share the satisfaction felt by Her Majesty's Government at any indication on the part of the United States of a disposition to make arrangements which might tend to put the affairs of the two countries on a basis more free from controversy and misunderstanding than unfortunately exists at present. The Canadian Government, however, deprecates several passages in Mr. Bayard's despatch, which attribute unfriendly motives to their proceedings, and in which the character and scope of the measures they have taken to enforce the terms of the convention of 1818 are, as they believe, entirely misapprehended."

There can be no question but that throughout the whole of the negotiations (if that term can be applied to a case where one party made all the demands and the other all the concessions) the Dominion authorities have displayed a mixture of firmness and tact that would do credit to the oldest diplomatists and which have been a perfect revelation to the British Cabinet. Not even the enthusiastic support of the country has led them beyond the moderate policy they first initiated, and, on the other hand, the most rabid retaliatory measures of the American Congress have not irritated them to the point of reprisals. They have preserved a dignified and conservative attitude that has inspired respect even amongst our opponents and has certainly increased the prestige of Canada in the mother country; an attitude which cannot fail to produce good results now that the first feeling of irritation has worn off the large hearted people who live on the other side of the political line.

There can be no doubt but that it is owing to the natural friendly feeling between the two peoples, speaking the same tongue, having the same hopes, aspirations, and aims, and closely akin in manners, laws and social customs, that the present peaceful aspect of the question is due. Ourselves and the great nation separated from us merely by a political line, are too closely interwoven by commercial and domestic ties to ever enter into a conflict over a question that only concerns a small portion of the seaboard population of each country. It is true that the old saying that "There is no feud like a family feud," hold good even of nations, but so great is the mutual respect and liking between the two countries that it would take far more provocation than either government would be willing to offer to provoke a collision that could not fail to be mutually disastrous.

That there ever would have been a collision is more than unlikely, and now that

the American people fully realize that the whole matter resolves itself into an attempt of a small clique of fishery houses to secure a monopoly of the fish trade by playing upon the national pride of their compatriots, it appears certain that an amicable and honorable compromise must be speedily arrived at.

THE PRUNE MARKET.

In our issue of the 18th February last we gave under this caption an account of the syndicate which was then believed to control the entire crop of Turkish prunes, and which had then just issued its celebrated circular, fixing the different instalments or "slates," each of 1,000 casks, which, commencing with the first one at 6 cents, were to advance by half-cents at a time, until it was hoped that a ten cent limit might be reached.

At that time we pointed out that although the syndicate had succeeded in securing 7,500 out of the 9,600 casks then afloat, there still remained nearly 12,000 casks in producers' hands, which could be hurried forward to Trieste for shipment, and further that the visible supply of Turkish prunes was then 30,870 casks, while the ordinary consumption could not be placed at more than 26,000 casks. The result has fully justified our prognostications. The 6½ cent "slate," of 1,500 casks, was the highest price the syndicate could realize, while among outside dealers 6¾ has been the top figure, and we now hear that the syndicate managers have been compelled to suspend the "slates" indefinitely, while prices have sagged to a lower point than has been current since last fall.

It is the old story of the absolute impossibility of correctly gauging the amount of fruit held by the small Turkish farmers. Instead of the crop only amounting to 22,000 casks, as was confidently anticipated, over 30,500 casks have already arrived, 2,800 casks are afloat, and at least 6,000 casks are still in hand at Trieste and Fiume. History in this case has simply repeated itself, for it should be remembered that when the last prune corner was attempted, and it was firmly believed that the syndicate held all the visible supply, no sooner had prices advanced than over 10,000 casks were suddenly placed in the market at Trieste, which it appeared had been held back by the small Turkish farmers and were not dreamt of by even the most reliable shipping houses. In an article so notoriously difficult to control as Turkish prunes, where the fact of there being no "short" interest naturally weakens the chances, no successful corner can be carried out, and the failure of the present syndicate is merely a repetition of the fate of its predecessors.

Another important factor in deciding the

situation was the attention it directed to Bohemian prunes. So soon as dealers found that the price of Turkish prunes was to be forced up artificially, they turned their attention to this substitute, and the orders sent to Hamburg for the purchase of Bohemian prunes have resulted in receipts equivalent to 15,000 casks, while in addition, continued liberal arrivals are reported. Bohemian fruit are cheaper than the Turkish, and this has influenced their sale favorably, until they have now found their way to every section of the country and are forcing the Turkish prune out of the field.

Still the syndicate has not altogether lost heart. They acknowledge that at present the chances are against them, and they have published their defeat by abandoning the "slate" business, but they still hope for a more favorable condition of affairs in the coming month. Failing this they will carry their stocks on till the fall, but prospects are against them, and there seems but little doubt that the present attempt has already met the fate of its predecessors, and that the list of unsuccessful prune corners must be credited with another addition to its numbers.

THE OCEAN FERRY.

Although not less important as factors in the great question of transportation than the iron network of railways which now covers this continent, it is rarely that we find much reference in the public press to the immense fleet of steamers that plough their way unceasingly over what may now be truly called the "Ocean Ferry." In every issue of any journal of general circulation will be found many items relating to railroad interests, while a reference to the ocean service that renders these enormous railways a profitable possibility is of rare occurrence. Singularly enough this apparent neglect is really due to the excellence of the service, the extraordinary freedom from casualties or accidents, and to the punctuality of arrival and departure of the great steamship lines. Were the arrival of a steamer a matter of uncertainty, as in old days, journalistic enterprise would chronicle it eagerly; but nowadays these iron monsters traverse the three thousand miles of water that lie between our shores and Great Britain with such speed and regularity that their advent can be predicted to a day, if not to an hour, and consequently there is no more need to chronicle it than to draw attention to the safe arrival of a freight train.

Their freedom from accident or casualty is another ground. Let an accident of any kind happen and the news will be flashed all over the world, but so

safe has ocean travelling now become that it may be said that the sea has no longer terrors even for the timid, and passengers now walk on board such vessels as the Parisian, Etruria, or Alaska and lay their plans coolly for what they will do in Liverpool at the end of the week with as much security as if the solid land lay beneath their feet instead of a heaving mass of water, separated from them by only a few inches of steel. The old days when passengers made their wills and parted from weeping friends at the gangway are gone forever, and the modern traveller steps jauntily on the deck of the floating palace he has selected, and speaks carelessly of taking a "run over" to Europe.

But all this steady growth in size, magnificence, speed, and safety has not been attained at one bound. It is the outcome of the energy, enterprise and persevering skill of those who guide the helm of the great steamship lines they represent, and therefore some recognition of the services they have rendered to the travelling public as well as to the merchant and importer seems merited at our hands. Montreal may well be proud of the Trans-Atlantic liners that crowd her wharves. The Allan Royal Mail Line with its fleet of twenty-seven iron steamships, is one of the largest and best equipped mercantile fleets in the world, and in addition to this we may note the Dominion, Beaver, Donaldson, Temperley, Thomson, Furness, White Cross, Maclean and other regular liners which make their terminus at this port.

The pioneer line, the Allan, dates back so far as its sailing fleet are concerned, more than fifty years, but we may fairly take up its history as a steamship line from 1852 when, with two steamships of 1,500 tons burden, they laid the foundation of that magnificent fleet which now numbers twenty-seven double engine, Clyde built steamers, aggregating over 93,000 tons burden, and containing such monster ocean palaces as the Parisian and Numidian. That such progress has been possible within the short period of thirty-five years, speaks volumes not only for the skill and energy of its managers but also for the great natural resources of the country and the indomitable energy with which those resources have been built up and developed in the teeth of every obstacle whether natural or political. Canada may well be proud of the steamship lines which her growing prosperity has built up without any Government assistance outside of her own border, but it must be remembered that the advantages have been mutual and that the present development of the country is largely due to the enterprise and energy of the steamship owners who rendered this development possible, and who are now reaping

the due reward of their foresight and skillfully directed efforts in improving the means of transatlantic communication.

MAKE KNOWN YOUR WANTS.

The subject of advertising has been worn somewhat threadbare by continuous harping upon the one string, and consequently a class of sceptics have arisen who profess, in public at all events, to deery its merits. "What is the use of advertising?" they say; "it never did my business any good;" and they proceed to detail what sums, generally ludicrously insufficient for the purpose, they expend annually in employing this silent salesman for their wares.

Were those individuals to see a tithe of the communications which we receive daily asking for information about news appearing in our columns, or requesting the addresses of responsible firms dealing in the particular commodities the writers wish to buy or sell, they would alter their key-note at once. Because they have given an advertisement to a small special trade paper, with a circulation of a few hundred only and that principally among their own particular rivals, or inserted a card in a large daily paper where it was swamped by hundreds of "wants," without reaping the expected benefit, they jump at once to the conclusion that advertising does not pay, and go about uttering mournful jeremiads about the money they have wasted in printers' ink.

That advertising in a general commercial paper does pay and well too, any reference to our correspondence will abundantly prove. Day after day we receive letters asking questions about the purchase or sale of all kinds of merchandise, mineral products and produce, and perhaps a few samples of the inquiries sent us may form a better answer to the question: "Does advertising pay?" than the best turned periods the editorial pen is capable of.

For instance, in our last issue we drew attention to the fact that Nova Scotian potatoes were being shipped in large quantities to the States. The next day we received a communication from a Bowmanville house asking us to send them the name of a reliable house from whom they could obtain them. As a Halifax firm had just sent us their advertisement we were enabled to place buyer and seller at once in communication. Again, a short time ago we drew attention to the high price paid for a certain description of timber in New Brunswick, and were at once deluged with inquiries as to responsible houses in that section handling such timber. Again, we directed the attention of the trade to the ease with which machinery for the manufacturing of sheathing lath could be attached to the ordinary

plant of wood-working mills, and were again favored with letters asking for further information as to the purchase and setting up of such machinery. No subject seems too incongruous to enquire about. We have received letters enquiring as to where the writers could obtain corundum, batiste cloth, potatoes, emery, copper ore, asbestos, and other equally unusual articles, and, thanks to the varied nature of our advertising columns, have nearly always been able to refer the purchaser or sellers to the firms therein contained.

Can it be pretended then that advertising in such a paper as this does not pay? We can honestly say that there is not a paragraph in the reading matter of the JOURNAL that is not scanned and scanned closely. When we mentioned in our summary columns a rumored change in the personnel of a leading bank, within twenty-four hours the general manager had received over a dozen copies of the paper with the paragraph marked. No item seems too small or too insignificant to attract attention, and sometimes a mere casual mention of some commercial fact has led to important financial results. This is the best reply that can be made to those carping critics who complain that advertising does not pay.

Advertising does not depend upon quantity but upon quality, and because the grumblers have wasted their money in injudicious broadcast advertising instead of confining it to those papers which reach the class of readers they desire to attract, journals that are of sufficient worth and standing to be carefully perused and not merely cast aside unopened, it does not follow that all advertising does not pay. Some advertising certainly does not pay, and in fact would be dear at any cost, and therefore those whose commercial instinct does not enable them to sift the wheat from the chaff will always squander much of their money in useless advertising, and probably neglect the very paper which would give them the best return for their expenditure.

NEW DRESSES.

Indications still point to black and white as the fashionable combination of the day. Whether in plaids, checks, or stripes, these colors appear to be sought after. The newest combination is a toilet made up of the two colors in different fabrics, such as white veiling with black velvet back breadth and short panier drapery. The dress has a long jacket bodice with waistcoat fronts and black velvet bows on the sleeves.

Next to delicate white with black, golden maize appears to be the favorite for dress materials and is certainly coming to the front more than was expected. The

brown and beige tones are as much liked as ever, tortoise-shell, brown and old copper taking the lead, while the various shades from violet into red are favored more for millinery than dressmaking purposes. Heliotrope and all the various shades of lilacs and lavenders are becoming too common to be long in request and as coral pink is now said to be the rage in England it is probable that it will be the coming color here. Among the dark reds are a fiery bluish red called cactus as well as the older shades known as amaranth and Bordeaux.

Dresses of light woolen material such as veiling, barege, etamine and very fine cashmere, will have the skirts plaited surplice fashion this year, the plaited skirt falling over an under one of silk, taffeta, or foulard. To make the skirt look less plain it is sometimes caught up so as to form a sort of limp puffing round the waist with a bow of ribbon at the side and another with flowing ends just below the puffing. If the bodice be preferred of the woolen fabric it is made entirely plain except the front which is plaited to look like a plastron, but another and more becoming style is to have a tight-fitting jacket bodice of the silk, opening with a square facing over a chemisette plaited like the upper skirt and of the same material. If the wearer does not like the plain plaited skirt without any drapery another style has a tunic just draped at the side over the plaited skirt. The bodice is lengthened into a short drapery and caught up with a bow of ribbon or a beaded agraffe. This style is certainly more becoming to the majority of figures.

The new model costumes for widows mark a complete departure from the inconvenient old-fashioned style which has hitherto been considered proper for conventional mourning. The straight flowing robes with their long unbroken expanse of crape have been relegated to the limbo of the past and round skirts gracefully draped are a feature of new mourning styles. One dress, made entirely of crape, had in front a series of large plaits, the two centre plaits divided by a narrow cord. At the back were smaller folds, set in gathers, and flowing unrestrainedly. The bodice, also of crape, had draperies in front to correspond with those on the skirt and similar folds on the outside pocket.

AT HOME AND ABROAD.

The Schnaebeles incident has fortunately been settled without any result beyond a slight increase in the already existing tension between France and Germany, and thus what promised at first to induce international complications of a serious character has fortunately ended in the reiteration of pacific sentiments which no one pretends to believe, but which every one interested in international

securities breathes freer for hearing. In Afghanistan matters are not so reassuring. It seems evident that the revolt against the Ameer is steadily spreading, fanned doubtless by Muscovite emissaries. The tension between the English and Russian boundary commissioners appears to be increasing and the reports that Russian troops were being massed for the purpose of an invasion of Afghan territory and the seizure of Khamiab will doubtless elicit a vigorous protest from the Indian authorities. Altogether the political horizon is not so clear as it was, and consequently the tone of the continental bourses is somewhat weak and irregular.

There has been very little difference in the money market since our last. The supply of funds is ample but lenders are not anxious to push loans. The commercial demand for discount is certainly increasing but rates are unchanged at 6 to 7 per cent. Call loans on stock rule from $5\frac{1}{2}$ to 6 per cent. In the States money has been a little more active. Loans on dividend paying stocks may be said to have averaged $4\frac{1}{2}$ per cent with few transactions, but commercial paper has of late shown a scarcity of first-class names and can not be chronicled as anything but dull at unchanged rates. The strained condition of political affairs on the Continent has led to inactivity and dullness in mercantile enterprise and the consequent accumulation of funds at financial centres, which has in its turn depressed the rates for money. At London the rate is only 1 per cent, at Berlin $1\frac{1}{2}$, at Frankfort $1\frac{1}{2}$, and at Paris $2\frac{1}{2}$ per cent.

In the wheat market the principal point of note is the growth of the "bull" element. The sentiments of speculators are all in this direction, and it would be difficult to find one who believes in any material decline from present prices. The market certainly now seems in a healthy condition; Europe is buying largely both of cash wheat and futures at the recent advance; a pretty good indication that our entire surplus will be wanted abroad. Cable advices from Paris report strong and higher markets, and that France alone will have to import 16,000,000 bushels wheat before harvest. The clearances at seaboard during the week were large; in wheat over 1,300,000 bushels; in flour 160,000 sacks and barrels, reducing the latter to wheat would make total clearance of over 2,000,000 bushels. Stocks at seaboard points are very low, and receipts at primary points continue light. The market has advanced sharply, but the large amount of wheat "in farmers' hands" does not come out. This would seem to suggest that, after all, the crop of 1886 was overestimated.

THE MAGOG PRINT WORKS.

The bonds for \$150,000 issued by the Magog Print Co. a year or two ago do not appear to have brought permanent financial ease to the

concern. The directors now find that they have been to some extent handicapped by the advance in cotton cloth, the result of the combination of last year, and also by the duty upon drugs and dyes employed in the manufacture of prints. The cloth used by the Magog Works has experienced thereby an advance from about 4 cents to 4½ cents, or nearly half a cent a yard, equal to about twelve per cent, and this, with the much lower price at which prints have been selling, has not improved the situation. The company claim that the protection of 27½ per cent is not sufficient in view of that on grey cottons which is about 40 or 45 per cent besides the cost of importation. They have therefore decided to take immediate steps for manufacturing their own cloth, and with this object propose to issue stock to the extent of \$150,000 to \$200,000, which it is hoped may be taken up by the present shareholders. The competition of transatlantic prints has been so keen, that the output of the Magog Works was only \$350,000 to \$400,000 during the last fiscal year, or about one-fifth the value of prints imported. It is to be hoped that this infant industry may be successful in outstriking the present state of affairs. There is a considerable amount of goods on hand and these should find a market without further delay.

The Dominion estimates place the total proposed consolidated fund expenditure for the fiscal year ending June 30, 1888, at \$35,041,855. This is a larger estimate by \$828,000 than that proposed last year. The Finance Minister has nevertheless effected reductions in various directions. He has cut down the immigration vote by \$50,000, the railway expenditure by \$24,000, the public works outlay by \$500,000, the expenditure on mail subsidies by \$23,000 and the mounted police expenditure by \$16,500. These reductions, with some others of smaller proportions, make a total saving of \$658,814. The result of this economy, however, is lost, owing to increases in other services. The charges on the public debt, including \$1,661,000 towards the sinking fund, will reach \$11,672,078 next year. This is \$439,835 more than in the previous year. A large part of this increase results from the expected larger deposits in Government savings banks. There is an increase of \$82,000 in the Agricultural Department expenditures. Under this heading are two new votes, one of \$30,000, which is the cost for next year of the experimental farms, and one of \$97,333, which is Canada's contribution towards the memorial of the Queen's Jubilee, the Imperial Institute at London. The pension list is increased by at least \$13,000. Of this sum \$10,000 consists of pensions to the Mounted Police, the Prince Albert volunteers and the police scouts, for services in the rebellion of 1855. The sum of \$20,000 is to be voted as pensions for militiamen engaged during the same rebellion.

The militia vote will stand at \$1,286,000, an increase of \$57,000. Of this increase \$10,000 is to be incurred in providing barracks in British Columbia, and \$47,000 is the increased cost of the permanent corps, the batteries and infantry. The total cost of our standing army next year will be \$482,700. In the provincial subsidies, there will be an increase of \$204,725. The federal payments to the provinces next year, outside of the interest on debt allowed, will aggregate \$4,169,341. In miscellaneous expenditure there is a total increase of \$100,000. This is caused by the proposed expenditure on the Government printing office. The total vote to be taken for this establishment this year is \$131,000, which will be the cost of the plant. There are increases in the working expenses of the railway and canals, in the post-office, and in the customs and excise services. The total proposed increases amount to \$1,487,000, thus wiping out the \$658,814 of decreases, and leaving a total increase in the estimates for 1887-88 of \$828,206 over those of the previous year.

EDWARDS H. GOFF.—There were few insurance men in Canada who occupied so much of public attention during the years 1874 to 1878 as did the manager of the Canada Agricultural Insurance Co. and promoter and president of the National Fire Insurance Co. of Canada, Mr. E. H. Goff. Some charges made against Mr. Goff during the declining years of these companies, which forbade his visiting Canada, whether he wished to or not, have been so variously understood, and the gentleman himself so differently represented among people not conversant with all the circumstances, that he recently took advantage of the extended visit of a literary friend to Montreal to have a history of the matter prepared for publication. This was subsequently extended to include a sketch of Mr. Goff's life, his descent, parentage, early years, struggles in the march for preferment, his insurance experience in Montreal, the futile efforts to extradite him, and his great success as president of the American Electric Manufacturing Company in New York. The sketch is contained in a neat pamphlet of about one hundred pages, and is printed only for private distribution. We can only merely mention the *Apologia pro vi a sua*; but as a sketch of an eminently active man whose "average time for work is fifteen hours daily," it is decidedly interesting reading.

SAULT STE. MARIE seems to be one of the coming towns of Ontario. The importance of this place as an objective railway point seems to have struck capitalists all at once, and the resulting projection of two long lines to open up connection between two leading cities and the east through that place, has given it a start that will carry it well up in the list of thriving cities, before there is any possibility of serious reaction. Although neither of the railway lines now building to-

ward it have reached their eastern terminus, or will reach it for some months to come, there is a wonderful activity developing in real estate and building operations. This is partly due to the government improvements in the river, in the completion of which some \$15,000,000 will be expended, but is more directly in anticipation of the approach of the incoming railroads. From the west, the Minneapolis, Sault Ste. Marie & Atlantic will probably reach its destination this summer, to be followed shortly by the Duluth, South Shore & Atlantic. The contract for the bridge across the St. Mary's river, which will form the connecting link between these roads and the Canadian Pacific, and so directly to the seaboard, has already been let.

The United States iron market, although rather unsettled, has a favorable outlook. Philadelphia advices state that the feature of the market is the large amount of business done in small orders. Furnace owners are of the opinion that prices will go higher. All the nail mills are full of orders. The car-builders are unusually busy. The nail factories are hard at work, and distribution is improving at steady prices, with the expansion of building operations. Bridge builders and structural iron makers have a rush of business, while western Pennsylvania mills and furnaces are crowding ahead with production. The iron industries situated along the New York and New Jersey borders are now experiencing a noteworthy revival, while the old mines that have been worked right along are compelled to put on extra forces. New mines are being developed and abandoned mines reopened, in order to supply the great and increasing demand for the ores produced in this section, and which are said to yield a superior quality of steel.

The following communication is from Aix dated 15th ult:—"About the end of last month we had a period of very bad weather, accompanied by heavy frosts. Though the blossoming of the almond trees was belated this year, important damages to the growing crop has followed in many sections, the damage being particularly with the 'Princess of plains' extra, which are always the earliest. A crop of these this year can hardly be expected, and as the stock of last crop remaining is small, very high prices are anticipated for fine goods, 'truly plain.' The sections where the inferior Princess grow have not suffered, and of such a good medium crop is expected; therefore, between the latter and the 'plain extra' a greater difference in price is probable, which will help the unscrupulous competitor. We must add that we are not yet out of the critical period, as the weather continues bad and further frosts are feared. There has been no serious damage in the Languedoc district. Prices since January have materially advanced."

Our Strathroy correspondent says R. Sutherland, tailor of Strathroy, is endeavoring to compromise with his creditors; he has been in business there about 15 years, and during that time has accumulated considerable real estate including a handsome private residence, all of which is understood to be held in his wife's name. Liabilities are about \$5,000, and the available assets small. Henry B. Koppelberger, late with P. O. Dwyer, Grocer, Strathroy, opened out in the grocery and provision business in Berry's old stand, Frank street; he is a young man of pushing and enterprising character, and will no doubt succeed. His stock is new and well assorted.—Robt. Diprose, general groceries, late of London, but formerly of Strathroy, has again opened out here on Front street. Mr. Diprose, is one of Strathroy's much respected citizens.—Wm. Forman, has sold out his grocery and removed to Chatham, where he will again conduct the same business.

SCRAP AND PIG.—The complimentary allusion to the "professional pen" in our article on the "Scrap and Pig Iron," question last week has encouraged Tubal and his henchman to attempt a reply. His wrath is evidently inspired by something more than the point at issue, but as not a single argument has been adduced in refutation of our position, we must refrain from further exciting the more than red heat to which the man of metal has been worked in his efforts to write about something on which his knowledge is so pitifully one-sided. The N. P. was not framed exclusively for the benefit of special industries, nor to allow any one man to be exempted from its provisions or defraud the public revenue as in the manner described; nor to promote the production of an inferior grade of manufactures which could not fail to invite competition from abroad and thus defeat its own object.

An American contemporary says that in the line of canned goods, there is a decidedly stronger market for gullon apples. The quantity available is rather limited, and, with a gradually increasing demand, prices are hardening under the influence; it would be difficult to-day to shade \$3. Pie and other peaches are also attracting more attention. The stock of these, too, is unusually small for the season, and as new crop is yet distant, an actual scarcity before long is counted on, coupled with higher quotations. "Cheap" corn is daily becoming scarcer. The market is about cleared of Southern stock, and other grades are passing rapidly into consumption. Sales have been made in Philadelphia of late at \$1.10 for "Murrays" in store, and \$1.17½ for "Wm. Penn." There are buyers of State at up to \$1.05.

We regret to learn of the death of Mr. Thomas Guerin, C. E., of this city, which

took place suddenly at the government offices, Ottawa, last Saturday, in the 69th year of his age. The deceased gentleman was consulting engineer of the Public Works department, was well known as engineer of some of the principal public works in Canada and the United States, and had been formerly professor of mathematics in McGill University. He leaves a widow, one daughter and three sons, the two elder sons being Mr. M. Guerin of the Stock Exchange, and Mr. E. Guerin of the law firm of Greenshields, Guerin & Greenshields. The remains were brought to this city for interment, and the funeral on Wednesday was attended by a large concourse of leading citizens.

MR. JOSEPH JEFFERY, for many years manager of the London branch of the Molsons Bank, has been obliged to retire from the active duties of his position, owing to failing health. Mr. M. Heaton, the able inspector of the bank, takes charge of the London business for the meantime at least. Mr. Jeffery has been granted three months' leave of absence, if possible to recruit. Mr. Harrison, who left the bank's service to conduct the "Bodega" at Ottawa, is quite satisfied with his three weeks' experience in the wine business, and has returned to the position as teller which he popularly filled in the Toronto branch of the bank. Mr. H. A. Ambridge, remains in charge of the Hamilton branch, in the place of Mr. Burns, who has been incapacitated for some months, owing to an accident from a fall.

NOVA SCOTIA estimates a revenue for the current year of \$678,656, of which nearly one-fourth or \$125,000 come from mining royalties, principally on coal. A claim has been made on the Dominion Government for \$136,000, expended by the Province on Navigation securities, of which the Local Government expects to receive \$71,000, which sum appears in their estimated receipts. In the estimated expenditures, are Education, \$213,500; roads and bridges, \$140,000; interest, \$41,285, the balance being distributed among agriculture steamboats, ferries, hospitals, &c., &c. Nova Scotia is not in as bad a condition as its Legislature would lead us to expect when pressing for repeal, but now that that issue is decently interred, the Province will hold up its head.

The freshet on the St. John River has been the greatest ever known. Fredericton was practically submerged, only the front street being above water, and as the snow in the Upper St. John districts was several feet deep in the woods, the flood is slowly abating. The loss to lumbermen is beyond estimate, as no booms could be erected, and the winter cut logs were carried down the river and spread over the inundated lowlands, from which it will not pay to remove them when the freshet subsides. One operator puts his loss at \$50,000 alone. Every mill is shut down by the flood. At Indiantown, near

St. John, half the shops and dwellings were under water. Railway communication with the United States was suspended by the flood for several days.

A new journalistic enterprise is just being started here with every prospect of success. An American reprint of the well-known *Illustrated London News* is to be published weekly from the office in Potter Building, New York, on May 11th, and every week following. The first issue will consist of 36 pp. including a four-page supplement entitled "The Royal Oak," representing Queen Victoria, the late Prince Consort and all their descendants, 61 portraits, also a choice view of Arundel Castle, the seat of the Duke of Norfolk. The price of this journal is to be only 10 cents a copy. It is to be an exact reproduction of the London issue and published here simultaneously with the English edition in London.

SATURDAY was a remarkable day on the New York coffee market. The record of contract dealings approximated closely to the largest ever made, with an advance of 40 points shown; while the business in contracts, spot and afloat, representing actual coffee, reached the enormous and probably unprecedented total for any single day of 60,000 bags, with $\frac{3}{16}$ ¢ advance asked at the close. There appeared to be no really new features developed, Rio advices remaining about as before and Havre keeping a holiday, and the *Bulletin* says the entire movement can be attributed to the rampant "bull" feeling that has taken possession of this market.

The people of Newfoundland are divided on the question of the bait bill as, while those on the east coast are unanimous as to refusing to sell bait to foreigners, those on the west coast say the catching and selling of bait to the French fishermen is their principal means of livelihood. The French authorities intend to retaliate upon Newfoundlanders, and will drive them off the so-called French shore. If this is done, there will be lively times along the shores of Terra Nova this season, as the British Newfoundlanders are not over patient or particular in their deeds when their bread and butter are at stake.

NO FEWER than 150 men and boys lost their lives in the great mining disaster at Vancouver. The world is not so unsympathetic as to fail to appreciate the desolation of the town upon which has fallen such a blow. It must be that before long capital will devise some means to prevent such a waste of life at the mines as has been annually recorded. There have doubtless been recent mining disasters that no human foresight could have prevented, but the extent of some of the calamities might have been lessened had there been other shafts by which the men could have escaped.

Mr. THOS. DARLING, of this city has been visiting Toronto, commissioned by the Board of Trade to make some further inquiry concerning the working of the "Torrens" system of land transfers, and to report thereon to that body. Mr. Darling cites the case of a recent transfer of property, valued at \$130,000, under some 32 mortgages in which the whole business was transacted in a few hours at the cost of a few dollars, enabling one of the parties to leave for his home by rail on the same day. Under the prevailing system it would probably have taken a fortnight's time and \$1,000 in cash.

That it is an ill wind that blows no one good is illustrated by the fact that the Piegan Indians of Montana have made about \$1,000 this spring skinning the carcasses of cattle which perished in the snows. The Indians received 75c for every hide that they brought in, and they exhibited such industry that it became necessary to watch the herds to prevent them skinning every animal in the Territory, dead or alive. This inability to distinguish between right and wrong, says the *Chicago Herald*, proves that the Piegans are capable of high civilization.

The work on the Panama Canal proceeds so slowly that some of the most sanguine friends of the great enterprise begin to despair of its success. Not more than one-fourth of the excavation has been made, and the work is becoming more difficult and expensive as it proceeds. The canal has already cost about \$300,000,000 in stocks and bonds, and an enemy of the enterprise estimates that unless the French people soon abandon the project it will cost them as much as did the Franco-German war.

The British steamer *Paola*, Capt. Jones, arrived at Halifax, N. S., full of water, having collided with a sunken iceberg off Satarie. She was bound from New York for Sydney for coal, thence up the St. Lawrence. Capt. Jones reports a big jam of heavy field ice between Satarie and Flint Island, making it impossible for vessels to make Sydney. He saw several steamers and vessels stuck on the ice. About six o'clock on Sunday morning the *Paola* struck a sunken iceberg with a heavy crash, though she was only drifting at the time.

We are requested to say that the figures given in a contemporary of the liabilities in the case of T. R. Jones & Co., of St. John, N. B., are in more than one instance greatly exaggerated; and also that there had been no meeting of creditors as stated in the same paper. One or two of the creditors have not as yet signed the agreement. It is to be hoped that there will be no delay in this respect; estates do not always improve under such circumstance, especially in the Maritime Provinces.

The Montreal Cash Bakery (Ltd.) appears to be making good the promises made by Mr. Pole at the meetings of last winter. The output of bread is steadily increasing, compelling the directors to consent to the purchase of more ovens and an extension of the original premises. The stock is being rapidly taken up under the influence, not only of prospective 20 per cent dividends, but because of the privilege accorded to shareholders as regards the price of bread.

Boxless codfish is somewhat unsettled at the moment. This arises from the fact that several Eastern packers have entered into brisk competition to place their goods, and this action has resulted in forcing the price down to a point fully one-half the actual cost to pack. Supplies are being offered to the trade in New York at 5½c on the wharf, and as our local packers are unable to profitably quote below 6c, the Eastern people are doing the business.

Experts are examining the saline springs in Manitoba, with a view of determining whether it is possible to make them remunerative. Salt in large quantities is a necessity in those inland regions, and if it is found in paying quantities it will be a great saving to the settlers, who, already, though the country is but sparsely peopled, have annually to buy from the Ontario producers from \$100,000 to 150,000 of the product.

A TELEGRAM yesterday to the Ottawa River Navigation Company, from Ottawa, advises them to stop running till the water, which is now over the different wharves on the route subsides. Most of the wharves above Grenville are covered and the landings are made with great difficulty. In consequence of this the steamer *Prince of Wales* will not begin her regular trips to Carillon until Monday the 16th inst.

Scarfs and neckties of metal are a new German invention. Gold, platinum and silver strips are welded after the mosaic style, upon a metal ground, compressed by means of powerful presses and finally elongated by rolling into long sheets or strips. The colors are yellow, red, green, white, grey and black, and the scarfs, being indestructible, are considered of practical value.

What has become of the residue of the Merchants' Marine Insurance Co.? Several years ago when a call of 5 per cent was made on the shareholders, it was confidently stated by manager, secretary and directors that it was merely a temporary loan. What has become of Percival Tibbs, the garrulous yet consequential secretary? Is nobody left to answer?

AMERICAN fishermen have been completely driven out of British waters in the vicinity of Campobello, which was formerly a great

spring resort. New Brunswick fishermen are now receiving large prices for their catches, while in previous years, owing to the American monopoly, they could scarcely sell them at all. This shows how effective the operations of the Canadian cruisers are.

The proposition to slaughter Western range cattle at home and send the refrigerated carcasses to England has been tried and found that it could only be done at a material loss, the principal element of weakness being that while there were plenty of cattle, but few of them were heavy enough to command favorable prices in that market.

Mr. H. RUSSELL POPHAM has acquired a partnership in the Empire Buton Co., of this city, and being in a position to devote exclusive attention to the business, will doubtless achieve good results. Mr. Popham's many friends will rejoice to learn of his prosperity in his new sphere.

The Village of Carlisle, Ont., seems destined to the fate of "Bayley's-Four-Corners;" one or more of its principal buildings burning every few years. Eaton's Hotel and stables, with horses and mail stage, the latter owned by T. Harris, were recently destroyed. No insurance.

The price of American carbons to be used in electric lighting has gone up recently 100 per cent, and a company is now being formed in Canada for the production of carbons which will materially lower the price.

POLICY.—We do not believe that any ordinary insurance manager would resort to employing the money of his company in purchasing its own stock, either directly or by means of a loan.

The traffic returns of the Grand Trunk railway company, for the week ending 7th May, 1887, show an increase of \$28,405 over the corresponding week in 1886.

We are waiting—and so are others—for some word of the bones of the Ottawa Agricultural Ins. Co.

On the 1st of May, 1886, says the *Boston Commercial Bulletin*, the firm of A. Cushman & Co., of Auburn, entered into a scheme of profit-sharing with their 750 employes. What might be called the fixed charges, such as wages at current rates, rent of factory, cost of stock, salaries of travelling men, maintenance of plant and the ordinary incidentals, were first provided for. After this class of obligations came the interest on the firm's capital, salaries of the members of the firm, a provision for the ordinary risks of the business, and finally, a provision for a surplus fund to meet such extraordinary losses as might come from liquidation of business, a fire, a flood or very bad business year. A committee of three

employees, mutually decided upon, were made confidants of the inside workings of the business to a large extent and agreed with the firm as to what was a fair allowance in the second class of obligations above enumerated. The net earnings of the entire business over and above the satisfactions of these two classes of obligations were to be divided among employer and employe in proportion that labor constituted the cost of the shoe. This proportion was to be obtained by getting the proportion of the whole pay-roll to the amount realized for sales. The wages paid the help were substantially current rates agreed upon by committees of the help and the firm. The firm was left free to manage the business in all its details, and to hire and discharge according to the merits of the case. Membership or non-membership in labor organization was no factor in the agreement. The year proved a very fair one. The leather market ruled in favor of all manufacturers and the firm had no losses from failures. The total business of the firm, which had ranged of late from \$900,000 to \$1,100,000 increased to the maximum point of \$1,269,262 66, or \$150,000 over the previous largest year. The amount paid out in wages was \$288,244 67. The result of the profit-sharing under the plan above outlined was the declaration of a dividend to the employes of four per cent upon their yearly earnings, amounting to a total of \$11 529.78.

NEWSPAPER LIBEL LAW.—In view of the Ontario legislation on this subject, an effort is being made to procure similar amendments in the Province of Quebec, and several of the local newspapers are soliciting the necessary means to that end. The following remarks from a recent issue of the *Pall Mall Budget* will be considered timely:

"The long promised bill to amend the newspaper libel law is at last issued, and for the sake of the public it is to be hoped that it will speedily become law, as far, at any rate, as its two main provisions are concerned. By the first of these any journalist defendant in an action for libel may apply summarily to a judge sitting at chambers to order the action to be stayed on the ground of its trifling nature, or because the plaintiff has not suffered substantial injury or upon other grounds; and if he can prove any of them to the satisfaction of the judge, the action is to be stayed, or at least the judge shall order the plaintiff to give security for the defendant's costs before he be allowed to proceed. This provision will at once put an end to actions by men of straw, who have so much to win and nothing to lose, under the present system; and it will prevent the recurrence of a great hardship upon newspaper men, who have so often been put to great trouble and expense to defend themselves against a frivolous or unfounded charge, brought by a person who is unable to pay the costs if defeated. By the second provision the judge is obliged to order security for a defendant's costs wherever a plaintiff is without means. This will enforce fair play, by making each party to a libel action stake his money beforehand. It is not to be expected that so strong a reform as this will not meet with keen opposition, but we are certainly not without hope that justice will prevail, and that the newspaper man will at last be placed on an equal footing with defendants in other cases. That will be for the public good even more than for that of the journalist."

A Nova Scotia exchange says:—A new feature of inter-provincial trade is the demand from Ontario for Nova Scotia potatoes. The Ontario crop has been a failure; there is a great scarcity for seed potatoes, and there is a demand there for all that Nova Scotia can send. Some 50,000 bushels have already been shipped or are in course of shipment. The average price paid in Cornwallis is 30c per bushel. The freight averages another 30c, so that the cost laid down in Toronto is about 60c per bushel. Cornwallis potatoes are preferred to any other. There has been such a rush of freight on the Intercolonial of late that great difficulty has been experienced in getting cars. Had there been a supply of cars available it is probable that double the quantity of potatoes would have been purchased for the Ontario market. Kings county farmers have made a bonanza out of their potatoes this year—not so much in the prices obtained, although good prices have in all cases been realized—but in the fact that every bushel of fruit and produce has been in demand. If the Ontario market became a permanent one for our potatoes, it would largely develop trade between the upper and lower provinces."

"The fire record for the ten years ending with 1885," says the *Chronicle*, "showed that the destruction of property during that period by sections had been distributed about as follows: In the Middle States, thirty-two per cent of the whole loss; in the Western States, about the same proportion; in the New England States, thirteen per cent; in the Southern States, fifteen per cent; in the Pacific States and Territories, about seven per cent. The losses in 1886 were distributed somewhat differently, about eleven per cent falling on the New England States, twenty-four per cent on the Middle States, eighteen per cent on the Southern States, thirty-six per cent on the Western States, and eleven per cent on the Pacific States and Territories. Compared with the distribution during the preceding ten years, a growth in the relative amount burned in the Western States, Southern States and Pacific States and Territories, and a decline in the value destroyed in the New England States and the Middle States is to be noted."

The bank dividends falling due on the 1st of next month foot up to \$1,557,858, made up as follows:—

Bank.	Dividend.	Amount.
Montreal	5 & 2	\$840,000
Merchants	3 1/2	202,972
Toronto	4 & 2	120,090
Quebec	3 1/2	97,500
Imperial	4	60,000
Ontario	3 1/2	52,500
Federal	3	47,500
Hamilton	4	40,000
Ottawa	3 1/2	35,000
Ville Marie	3 1/2	16,712
Jacques Cartier	3	15,000
Central	3	14,910
Traders	3	14,502
Western	3 1/2	11,262
Total		\$1,557,858

We may add to the above the Dominion Bank dividend of 5 per cent., amounting to \$75,000, and the National of 2 per cent., amounting to \$40,000, which are now payable.

For purposes of comparison we give the customs and excise receipts for the past month, as well as those of April, 1886. It will be seen that each of the six principal cities show large increase in their revenue returns.

CUSTOMS.		
Port.	1887.	1886.
Quebec	\$ 20,567	\$ 14,826
Montreal	653,998	357,768
Toronto	321,658	268,438
Hamilton	67,420	45,222
London, Ont.	39,599	35,853
Quebec	52,228	40,040

INLAND REVENUE.		
Port.	1887.	1886.
Montreal	\$142,314	\$ 44,804
Toronto	78,337	13,251
Ottawa	16,349	12,550
Quebec	31,238	7,225

IMPORTANT news have been received from St. Pierre-Miquelon, to the effect that the Governor recently appointed to the dependency of St. Pierre, has caused the French planters to be informed that they must diminish the number of their vessels engaged in catching fish by one in every three. Strong objections, it is stated, are urged in France against the payment of a bounty on fish beyond what is necessary for domestic consumption, and that it was with the view of affording some aid to the French fishing planters that the introduction of cod fish was adopted in the military scale of diet. In order that material injury may not be inflicted upon existing interests, the planters are to be allowed four years in which to make the desired reduction. The promulgation will go into effect in 1891.

The prune market is showing a somewhat steadier appearance. The fact that a price is known at which the syndicate members are willing to buy has had a strengthening influence upon outside holders, therefore, the values current previous to the close of last week would not now be entertained. The consuming demand, however, has not materially increased, and the few orders forwarded from the interior are, as a rule, for Bohemia, the difference in price giving them an advantage over the "Tunks."

The U. S. Treasury department has addressed a circular to collectors of customs on the northern frontier, calling attention to the fact that vessels bound from Canadian to American ports are often bound unprovided with the manifests of cargo, and especially of sea stores prescribed by law, and citing the statutes which forbid the bringing of any merchandise into the United States in any vessel, unless the master has on board manifests of the cargo in writing, signed by himself.

HAMILTON is to have another large manufacturing establishment added to its list. The Canada Screw Company, of Dundas, employing 100 men, is to locate there, and it is understood that the company is to be exempted from taxation for 15 years and to be given a rate for water supplies. Land for a new building has already been purchased.

The Brownsburg Cartridge company have commenced manufacturing brass shell cartridge for the Snider rifle. The Dominion Rifle Association are to test the shell on their rifle ranges at Ottawa.

The hogs packed in Milwaukee for the winter season of 1886-7, numbered 327,255 head; average weight, 181 pounds net; a decrease of 16,157 hogs and 970 pounds per hog in average weight as compared with the winter of 1885-6. Summer packing of 1886 (March 1 to Nov. 1), 225,822; average weight, 176.85 pounds net; average lard yield, 25 pounds. Total packing for the year, 553,077 hogs.

TENNYSON'S JUBILEE POEM.

Fifty times the rose has flower'd and faded,
Fifty times the golden harvest fallen,
Since our Queen assumed the globe, the sceptre.

She beloved for a kindness
Rare in Fable or History,
Queen, and Empress of India,
Crown'd so long with a diadem
Never worn by a worthier,
Now with prosperous auguries
Comes at last to the bounteous
Crowning year of her Jubilee.

Nothing of the lawless, of the Despot,
Nothing of the vulgar, or vainglorious,
All is gracious, gentle, great and Queenly.

You then loyally, all of you,
Deck your houses, illuminate
All your towns for a festival,
And in each let a multitude
Loyal, each, to the heart of it,
One full voice of allegiance,
Hail the great Ceremonial
Of this year of her Jubilee.

Queen, as true to womanhood as Queenhood,
Glorious in the glories of her people,
Sorrowing with the sorrows of the lowliest!

You, that wanton in affluence,
Spare not now to be bountiful,
Call your poor to regale with you,
Make their neighborhood healthfuller,
Give your gold to the Hospital,
Let the wreny be comforted,
Let the needy be banqueted,
Let the main'd in his heart rejoice
At this year of her Jubilee.

Henry's fifty years are all in shadow,
Gray with distance Edward's fifty summers,
E'en her Grand sire's fifty half forgotten.

You, the Patriot Architect,
Shape a stately memorial,
Make it richly gorgeous,
Some Imperial Institute,
Rich in symbol, in ornament,
Which may speak to the centuries,
All the centuries after us,
Of this year of her Jubilee.

Fifty years of ever-broadening Commerce!
Fifty years of ever-brightening Science!
Fifty years of ever-widening Empire!

You, the Mighty, the Fortunate,
You, the Lord-territorial,
You, the Lord-manufacturer,
You, the hardy, laborious,
Patient children of Albion,
You, Canadian, Indian,
Australasian, African,
All your hearts be in harmony,
All your voices in unison,
Singing "Hail to the glorious
Golden year of her Jubilee!"

Are there thunders moaning in the distance?
Are there spectres moving in the darkness?
Trust the Lord of Light to guide her people,
Till the thunders pass, the spectres vanish,
And the Light is Victor, and the darkness
Dawns into the Jubilee of the Ages.

—Macmillan's Magazine.

NEWFOUNDLANDERS take no stock in the recently reported threats of the commander of a French corvette that they would help themselves to bait and prevent people taking herrings in St. George's bay. The *Mercury* says if this Gallie braggadocio thinks the people of Newfoundland will be turned from their fixed purpose to obtain and exercise their right to control their in-shore fisheries he is much mistaken.

The wharves along the Ottawa river from Wendover to Ottawa were all destroyed by the masses of ice which were swept down the river last week. The wharves at Wendover, Buckingham and Templeton were swept away.

The sinking of the steamer "Villa de Rio Janeiro," on the French coast, and the total loss of 23,000 bags Santos coffee, added fuel to the flame of the "bull" feeling, both at Havre and on this market.

The demand for California canned fruits is improving somewhat, and this interest develops the fact that supplies are limited; full prices are demanded.

Financial.

THURSDAY Ev'g, May 12, 1887.

The street rate in London remains unchanged at 1 per cent. Sterling exchange, 60-days sight, is quoted at 9½ @ ¼ between banks and 9¾ @ ½ over the counter. Demand 9 7-16 @ ½ and 9¾ @ ½. Cables 10½. Posted in New York 4.86½ and 4.88½. Actual 4.85½ and 4.86¾ @ 4.87. Cables 4.87½. New York funds are at par to 1-16 between banks, and ¼ to ½ over the counter. The local stock market has been quiet and uneventful during the week, and most stocks close at a trifling decline from last week's prices. The market closed with a better feeling, but an idea seems to gain ground that the present prices are somewhat too high considering the dividends paid, except in the case of Commerce.

Banks.	No. Shares.	Highest price.	Lowest price.	Average same week 1886.
Commerce	596	121¾	122½	121½
East. Townships..	15	125	125	114
Hochelega.....	12	100	99½	79¾
Merchants	122	133¾	133½	125
Montreal	309	246	244½	215½
do. ex-div ...	655	240	238½	....
Ontario	72	124¾	124	116½
Peoples	75	109¾	109½	93½
Toronto	72	209¾	208½	201½

Miscellaneous.

Bell Telephone...	25	110	110	107
Can. Pacific	325	65	64	64
Corp'n'tion Fours. \$5,000	100½	100½	....	....
Gas	5	217	217	197½
Hoch. Cot. Co	10	140	140	110½
Merchts. Mfg. Co..	31	85	85	65
Richelieu	899	70	68	74¾
Telegraph	2184	103½	101½	125¾

MONTREAL WHOLESALE MARKETS.

THURSDAY Ev'g, May 12, 1887.

Trade on the whole has been more regular and satisfactory during the past week, so far as country orders are concerned, than for some time past. Generally speaking the roads are

Leading Wholesale Trade of Montreal.

CARSLEY & CO. CLINTON

93 St. Peter St., Montreal,

BRITISH & FOREIGN

DRY GOODS

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— OUR —

DRESS * GOODS

DEPARTMENT

Is Complete in the Latest Novelties in Dress Goods.

Hindoo Cashmere,
Lace Panama Cloth,
Taffeta & Twilled Beige,

In all Shades.

BLACK INDIAN SHAWLS

Square and Long.

Black and Colored Satins.

Gents' Hosiery,

In Merino, Cashmere and Cotton, Fancy and Striped.

Boys' Jersey Suits,

In the following Colors: Garnet and Navy.

KID GLOVES!

KID GLOVES!!!

The JOLETTE and LE BRABANT
KID GLOVES.

CARSLEY & CO.,

93 St. Peter Street,

MONTREAL,

AND

18 Bartholomew Close,

LONDON, ENGLAND.

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1811 Notre Dame St.,

MONTREAL

Wholesale Importers of

MILLINERY

AND

Fancy Dry Goods

THE TRADE

Is respectfully informed that we are receiving shipments of Novelties every week, and our Stock is now very complete.

FANCY GAUZES

And other scarce Millinery Goods have just arrived.

INSPECTION INVITED.

W. S. THOMSON & CO.
MONTREAL.

good, and the demand just prior to the busy seeding time has made satisfactory inroads into the supplies of storekeepers. Prices in most lines have undergone a change, generally downwards, in view of importations via the cheaper St. Lawrence route, but it is unfortunate the high water has flooded the wharves and is causing damage to merchandise landed. The budget is now looked for early next week, and is anxiously awaited in view of the possible and impossible changes bruited about by interested parties.

ASHES.—Receipts have been moderate and the price of pots has rather advanced. Sales of small bills at \$4.40 @ \$4.45, and a round lot of 113 brls. choice firsts heavy tares sold on Wednesday at rather over \$4 60. Seconds have been sold at \$4.00, and are in brisk demand. **Pearls.**—Seven brls. received this week were sold on p. t., believed to be at much below recent quotations. We quote firsts at \$6.00 @ \$6.25. Receipts since 1st January, 1,182 pots, 36 pearls; deliveries, 1,434 pots, 77 pearls. Stock in store Thursday at 1 p.m., 379 pots, 13 pearls.

CANNED GOODS.—There are reports that salmon has been sold to arrive at equal to \$1.44 on spot and lower. Rumor also says that the Inter-state law is being evaded, and that the C. P. R. will have to cut freight rates to save itself, which should cheapen salmon. These views may have been advanced by interested parties, and should be taken with caution. Jobbing prices in this market are as follows:—salmon, per doz., \$1.65; mackerel, per doz., \$1.10, and lobsters, \$1 37½. Aylmer or Erie corn, \$1.35; 3lb tomatoes, \$1.55 @ \$1.60; 2lb. Mar. pens, \$1.65; Lima beans, \$1.80; string beans, \$1.30; 1 lb. cove oysters, full weights, \$1.30, 2lb. \$2.20; French fardines ½ boxes, \$8.50 @ \$9.50; 2lb. corned beef, \$2.50 14lb. \$18.50; 1lb. lunch tongue, \$2.60; 3lb. peaches, yellow heavy syrup, \$3.25 @ \$3.75; 2lb. \$2.25; 2lb. strawberries, \$1.90 @ \$2; 2lb. Bart. pears, \$1.90; 2lb. pine apples, \$2.25; 2lb. greengages, \$2. Lobsters to arrive have been sold at relatively higher prices, a large lot, subject to pack, being reported at \$5.30.

COAL AND WOOD.—Dealers have continued to sell American anthracite at former prices, mine prices being uncertain owing to a threatened strike. Arrivals of lower ports con'daily expected, when prices may decline to about \$3 @ \$3.50 ex-wharf for round lots. Stove and chestnut, \$6.25 @ \$6.50; egg, \$5.75 @ \$6.00; house grate, \$5.75 @ \$6.00; smiths, \$6.00; Scotch steam, \$7.00; Pictou, \$6.25. Cordwood steady. Maple, cord, 3 feet 2 in., delivered, \$6 50; birch, \$6.00; beech, \$5.50; tamaric held at \$5 @ 5.50. Coke, \$3.75 per c. andron; 50c higher for crushed. Some four-foot wood is being sold at \$7 @ \$7.50 for maple.

DAIRY PRODUCE AND PROVISIONS.—In butter and cheese business has been confined to jobbing lots. The enquiry for butter yesterday was light and confined to filling small orders for the lower ports at irregular prices. The cheese market presented no new feature of interest. One or two small lots of new arrived, not sufficient, however, for shippers to take hold, and so far there have been no sales on which to base reliable quotations. The cable was unchanged at 62s 6d. We quote nominally 11c @ 11½c. The receipts of eggs continue large and the market was

weak again and prices declined ½c., although the demand was brisk and sales were made freely at 12½c @ 13c per dozen. Pork in this market was somewhat easier at \$17.75 @ \$18, at which figures more business was done. Lard was unchanged. Lard in Liverpool declined another 3d to 35s. Pork was unchanged at 67s; bacon at 39s @ 39s 6d, and tallow 22s. The price of pork in Chicago was reduced \$1.25 yesterday to \$22 June. Lard was quiet, closing at \$6.80 June, \$6.90 July, \$6.97½ August. Meats improved 5c.

DRUGS AND CHEMICALS.—A good regular trade is in progress and importations are coming forward by every steamer. According to last mail advices we learn that chemicals on the whole are easy, but sulphate copper is more enquired for and dearer. Soda ash can be had 1-32 below 1d per degree. At Newcastle sal soda is £2 0s 9d gross weight, net cash, and soda ash 1d less, 12½ per cent.

DRY GOODS.—The improvement noticed last week has shown no abatement. A few laggards have asked delays on account of extra expenses and greater rush of work about seeding time, but generally speaking remittances have come to hand well. Travellers have been writing in good spirits, and hope to finish up the sorting trip in better shape than some of them expected not so long ago. Prices continue to present a steady front, the position of the raw material favoring full quotations of goods. Stocks are excellent and fresh importations are being received almost daily by steamer.

FISH, OILS AND SALT.—Business in fish is at a standstill, but there has been a fair jobbing demand for fish oils at about quotations. Seal oil has advanced in Newfoundland about £1 per ton. No sales of new oil reported here as yet. Salt has declined under influence of new arrivals. Liverpool elevens are quotable down to 43c @ 45c, with a proportionate decline in other sorts as per prices current.

FLOUR AND GRAIN.—Grain in the local market has been in fair demand, and has advanced as per quotations. A fair movement in flour took place at firm prices. Patents were sold at \$1.25, \$1.60 and \$1.65, superior at \$4.05 and extra at \$3.90. There was a good demand for strong flour, and considerable business was done, with a stronger feeling prevailing, especially in medium Manitoba, which advanced to \$4.20, with sales of six cars at that. A car of Manitoba sold at \$4.30 and two cars of Hungarian patent at \$4.85. Advices from Port Arthur state that that port may be considered as open, a propeller having reached there, and grain is expected to begin moving from the Lake Superior ports this week. Engagements in Chicago yesterday were 107,000 bushels wheat. Lake freights were at 3½c on wheat, and 3c on corn per bushel to Buffalo. The total quantity of wheat in sight on this continent and afloat to Europe is 65,719,000 bushels, a decrease of 1,066,000 bushels compared with a week ago, a decrease of 1,838,000 with two weeks ago, a decrease of 4,614,000 with three weeks ago, a decrease of 4,421,000 with four weeks ago, and an increase of 3,138,000 with a year ago. The wheat market in Chicago continued to exhibit symptoms of strength and values made a further improvement. The market yesterday advanced ½c @ 1c then fell off ½c @ ¾c, closing at 86½c June, 85½c July, 85½c August. Corn was irregular, closing at 46c June, 41½c July, 42½c August. The London cables were quiet, but an upward tendency in wheat and corn was reported from Liverpool. Cargoes of wheat in all positions were quiet,

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SOLE AGENTS FOR CANADA.

Send for Price Lists.

while corn do. were slow. At Mark Lane wheat was steady and corn quiet.

QUEEN FRUITS, &c.—The sound lemons on the "Barcelona" brought low prices, \$1.50 @ \$3.25 per box, and the wet goods are yet to be sold. There being fewer oranges good prices were realized. The "Escalona" is due, and there will be other sales late this week, and on Tuesday next. Large sales of evaporated apples have been made. Pineapples and strawberries have been placed at low prices. New maple syrup 65 @ 70c, per gallon in tins, old wine measure; in bulk, imperial measure, 80c @ 85c; new sugar 8 1/2c @ 9c. We quote apples, ex-store, \$4.50 @ \$5. Oranges: Valencia, \$7 @ \$7.50; Lemons, \$2.00 @ \$3.50 box. Coconuts, \$5.50 @ \$6.00 per bag. Onions, Egyptian, \$4 per case; Bermudas, \$2.50 box. Figs in boxes, 7 1/2c @ 10c. Red bananas, \$1.50 bunch; yellow, \$2 @ \$2.50; receipts heavy. Tomatoes, \$1 box. Strawberries, 20c @ 25c quart. Pineapples, 10c @ 15c each. Choice comb honey 13c @ 14c. Dates, 5c @ 6c. Evaporated apples, 14c @ 15c; dried, 6c @ 6 1/2c.

GRAPEVINES.—Some excitement has been drummed up by interested parties over the tariff, as the budget is expected to be presented to the House of Commons on Tuesday next. Liquor men professed to be unconcerned, but possible additions to the tariff on cigars and tobacco, and the imposition of a duty on teas were discussed and no doubt helped sales. Teas have been more called for from regular channels of trade, and a fair aggregate of business has resulted, but there is an absence of speculative spirit. Representatives of English houses were in the market this week but found the demand slow, according to report. Since the opening of the market abroad, as previously stated, cables have advised an advance of \$1 @ \$2 per picul on fine teas, but whether this was a temporary squeeze or not remains to be seen. Coffee steady to firm and in fair enquiry. Currants

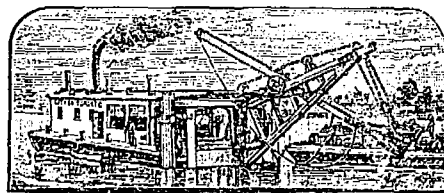
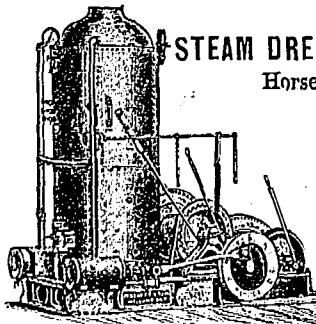
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STEAM DREDGES AND DERRICKS, HOISTING ENGINES,

Horse Power Hoisters and Stone Derrick Irons,

Centrifugal Pumps and other plant for contractors' use.



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HOSE REEL BELLS,
GONG BELLS,
TELEPHONE BELLS,
ELECTRIC BELLS.

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Coto St. Paul, P.Q., near Montreal
SUCCESSOR TO O. L. CLARK.MANITOBA HARD WHEAT
FOR SEED.Red and White Fyfe Wheat carefully selected, in lots to suit purchasers. Also, all sorts of Manitoba Wheat for the milling trade.
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MONTREAL.
Or,
McBEAN BROS., WINNIPEG, Man.

are easier and may be quoted at 5 1/2c @ 6 1/2c for fair to choice. A large proportion of the "Barcelona's" cargo has been damaged by water, either in transit or by being unloaded on a wharf flooded by a rise in the river. Raisins are generally steady, and Valencias have advanced 7s per cwt, in England within three weeks. Sugar has ruled steady and unchanged, and the machinery of the new combination seems to be working smoothly so far. In England of late, the demand has been good and a rise of 3d is reported. No new crop Barbadoes molasses is in the market yet, but cargoes to arrive have been offered at 28c. It is reported that the price at the Islands has advanced to 11c. In a jobbing way we would quote to 30c @ 32c as to size of lot, etc. English advices:—Coffee steady at recent advance. Good short Mocha was withdrawn at 110s and Plantation Ceylon is firm at full rates. Tea.—There is very little to report.—Common Congou, both in Moining and Kaisow, are the turn dealer. A good business has lately been done in 1st crop Monings at 9 1/2d @ 11 1/2d, which show excellent value, and must result in a serious loss to the importers; common to good common 5d @ 5 1/2d, fair to medium 6 1/2d @ 9d, and fine to choice 11d @ 1s 2d per lb. Fair Oopacks and coarse fruity teas 6d @ 6 1/2d, medium to fine 9d @ 11 1/2d, very desirable and cheap, showing 3d @ 8d. per lb. loss to importer.—Greens are in small supply, and prices remain about as quoted above. Fruit.—A very active demand has sprung up since our last, and market nearly cleared of Valencia raisins, chiefly "selected," at 22s @ 24s; a few ordinary are to be had at 17s. 3d @ 17s. 6d. per cwt. Sultanas, too, have advanced and common now 20s @ 21s. Currants have been excited and fine provincial have sprung to 21s. 6d @ 22s. 6d. per cwt. Barcelona nuts 21s. 6d., and soft shell almonds 40s per bag, f.o.b. Tarragona. Turkey nuts rather easier, 17s. per cwt., upwards, according to quality. French prunes, in kegs, 9s @ 9s. 6d., in half cases 12s. per cwt., "selected" about 100's, 13s. per cwt., f.o.b. Bordeaux.

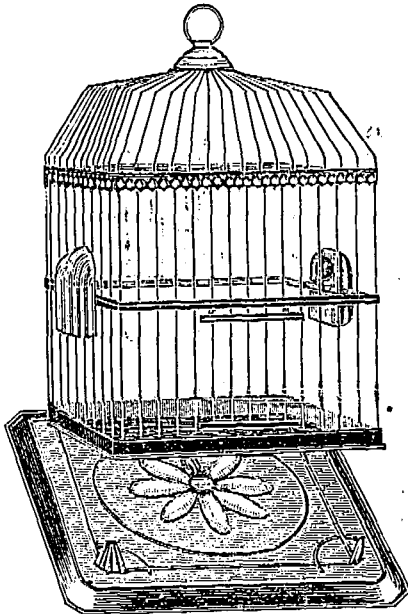
Spices.—Pepper firm, although some very dusty Penang has sold at 6 1/2d. per lb. Rice.—New crop Arracan has reached this market by steamer, and with new crop Rangoon, is 9s. @ 9s. 3d. per cwt. The main supplies by sailer will not be here until June, by which time old crop will be getting into small compass, and is steady at our quotations.

HIDES AND TALLOW.—Local green hides are firm at a recent advance, uninspected now being worth \$8 for No. 1, tanners paying \$1 more for sorting, curing and inspection. There has been some enquiry for imported stock on the basis of \$9 for No. 1 Toronto, and \$8.50 for No. 2, and for Chicago heavy steers at \$10.25 for No. 1, and \$9.25 for No. 2. A Chicago report says, In country hides there is a fair and steady movement in most lines, buffs and light hides receiving more attention. Prices in these are trifle firmer than last week, but without urgent demand or prospects of further advances. Cows and steers in moderate demand and fairly steady at late reduction. Dry hides dull and weaker with sales of Indians at 15 1/2c; calfskins are weaker and neglected by tanners. In tallow a good business is reported at 4 1/2c for barrelled. Some 2,800 lbs extra cake tallow was placed at 4 1/2c.

IRON AND HARDWARE.—The iron and metal trade is still in an unsettled state, pending the budget, which has not as yet been brought down. Several enquiries have come in from Western Canada for quotations on pig iron, but little business has resulted, buyers and sellers alike being unwilling to risk possible change of tariff. Our merchants are busy executing spring orders from steamers now unloading at the docks, and large quantities of iron, steel and heavy hardware are going forward by rail and boat. Scotch advices under late date state that the pig iron market has been a turn firmer, and the hope is expressed that this may be the commencement of an upward movement. This from one of

E. T. WRIGHT & CO.

MANUFACTURERS OF
BIRD CAGES,



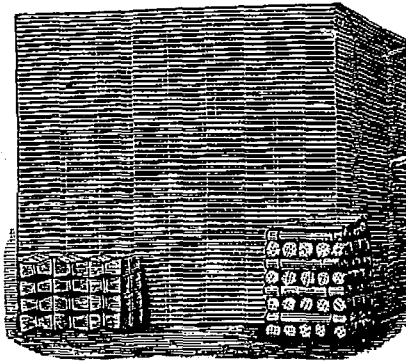
FLY TRAPS,

Store Boards, Coal Hods, Coal Vases, &c

26 & 28 CATHERINE ST. NORTH
HAMILTON, Ont.

GILMOUR & CO.

TRENTON, ONTARIO.



MANUFACTURERS OF AND DEALERS IN

Lumber, Laths, Shingles, Etc.,

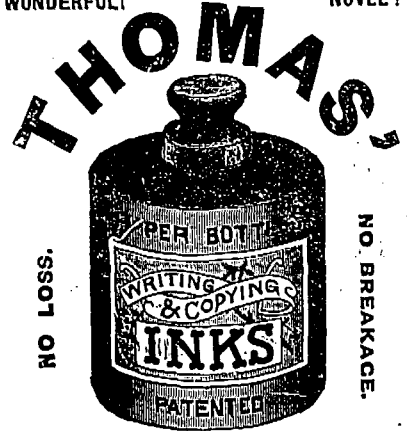
**DRESSED LUMBER
AND MOULDING**
A SPECIALTY.

Orders delivered to any point by
rail or water.

Correspondence solicited.

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JAMES DUCCAN & SONS,
Auctioneers & Commission Merchants
CITY MARKET BUILDING,
HALIFAX, N.S.
Facilities for the disposal of Live Stock, Farm Produce
Bankrupt Stocks, &c.
Consignments Solicited.

WONDERFUL NOVEL!



PAPER BOTTLES.
The Standard Inks of America. HIGHEST
AWARDS received at World's Exposition, 1885.

THOMAS' LIQUID BLUING
In Sprinkling Top PAPER BOTTLES. Always ready
for immediate use. No breakage, no loss, quality
absolutely pure; contains no acid or other in-
gredient to injure the clothes. Best in the world.
L. H. THOMAS CO., CHICAGO,
NEW YORK and WINDSOR, ONT.

the largest firms in the trade. Another letter, referring to iron generally, says: Business all round very quiet, though pig iron is a little better the past few days. There are rumors of some new American enquiries in the market. Steel has given way to a slight extent. Position of the market we consider no better than it has been during past two years. In the local nail trade manufacturers report having had a good demand. The works are running on full time, and the supply does not at present exceed requirements. Judging from enquiries made stocks in the country are small, and makers report that all the nails supplied are going into actual use, as purchases are only in carload lots. Shelf goods and lighter hardware have met a good regular call this spring at generally steady prices, and the same may be said of builders' hardware. Warrants in Glasgow are cabled lower at 41s; No. 3 foundry in Middlesborough is at 33s 9d, and hematite pig in Workington at 44s.

LEATHER AND SHOES.—There has been a fair output of leather this week, and the boot and shoe factories continue well employed. Upper and sole leather have been principally called for, but French kids are in fair demand. Shipments of leather will now be resumed via the St. Lawrence. Reports from the English markets indicate no change.

PAINTS, GLASS, ETC.—A brisk business continues to be done in paints, paint oils, varnishes, etc. Glass has been reduced in price to meet incoming lots, and first break is down to \$1.45.

RAW FURS.—Supplies are coming in more freely, and will be larger towards the

close of the month. Following are the Montreal quotations for prime skins:—Beaver, per lb., \$4@5.50; bear, per skin, \$8@12; bear cub, \$3@6; fisher, \$3@6; fox, red, \$1@1.25; fox, cross, \$7@8; lynx, \$2.50; marten, \$1@1.12; mink, 50c@75c; otter, \$10@12; racoon, 25c 50c and 75c; skunk, 25c@50c and 75c per skin; muskrat, winter, 13c; kits, 3c.

WOOL.—The market has been well cleared of domestic wools. Parties in the trade have been busy looking after samples of foreign now being imported, and some business has been done to arrive. Fine wools are in good demand, but there is likely to be delays owing to mistakes in shipments from the other side, some lots reaching Boston instead of Montreal. The first shipments reach here from London in an outside steamer, and direct cargoes will come in shortly.

TORONTO WHOLESALE MARKETS.

(Revised by Telegraph.)

Toronto, May 12, 1887.

General wholesale trade is fairly satisfactory and the movement has increased slightly owing to the more favorable weather. In dry goods reports are fair, and prices steady, but owing to competition, are not generally high. The improved condition of the wheat market is favorable to farmers, and payments are better. The money market remains easy. Call loans on bank stocks are quoted at 5@5½ per cent., and time loans at 5½@6. Prime

commercial paper is discounted at 6@6½ per cent and the general run at 7. The stock market has been quiet with some irregularity in prices. Following are the closing bids as compared with last Thursday:

Banks.	Bid May 12.	Bid May 5.	Loan Cos.	Bid May 12.	Bid May 5.
Montreal..	238½	243½	Can Per.	212	210
Toronto..	208	209	Freehold	167	167
Ontario..	124	123½	Western Can...	190	190
Merchants	132½	133	Bldg. & Loan...	112	112
Commerce	121½	121	Farmers Loan...	117	117
Dominion.	212½	213	Land'n & Cit'd	154	154½
Hamilton.	140	140½	Landed Credit...	130	130
Standard.	128	127½	National Exch...	106	106
Federal...	107½	108	Ontario Loan...	121	121
Imperial...	139	139½	Hamilton Prov.	121	121
Molsons...	.....	.....	Imperial Sav...	117	117

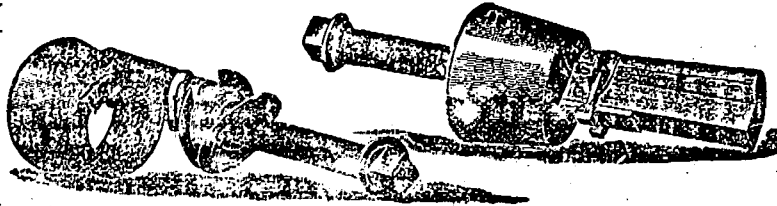
BUTTER.—The supply is large, and prices lower. The chief business is in small lots of new rolls which sell at 14c@15c for best qualities. There is a good deal of old tub in stock, which it is difficult to sell. Quotations are 8c@13c according to quality. Cheese continues quiet and prices unchanged; small lots sell at 13c@13½c for old and at 12c@12½c for new. Eggs are plentiful and prices easy; round lots are bought at 11½c per dozen.

DRUGS.—A little better trade is reported for the week, and prices as a rule steady. Annatto 30c; oil croton \$1.60; Buchu leaves 30c; opium \$4.25@5.50; cubeb berries \$2@2.10; gentian root 12c@15c; tartaric acid 60c@65c;

CLOVER SEED.—There is a limited trade from store at \$4.85@5. Alsike is quoted at \$6@6.50, and timothy seed at \$2.50@2.75.

— Important to Carriage Dealers and Users. —

THE
Patent Adjustable



SAND-BOX.

Can be applied to any vehicle in 20 minutes time by an ordinary mechanic. They are ornamental as well as useful, and no carriage is complete without the PATENT ADJUSTABLE SAND-BOX. It is economy for every one to have them applied to their carriages, for the following reasons:

- 1st. You save the wear of your axles 50 per cent.; they are practical, and are fast coming into general use.
 - 2nd. You can run your carriage 200 miles with one oiling.
 - 3rd. Water, sand, mud and dirt cannot get in upon the bearing of the axle, hence the necessity of frequent oiling, and the continuous wearing is avoided.
 - 4th. Grease and dirt are not continually oozing from the axle bearing.
 - 5th. They are cheap and durable. One set will last a life-time; but if necessary can be easily replaced with little expense.
 - 6th. The first and only Sand-box ever invented to go on over a solid collar.
- Livery-stable keepers generally are adopting the Adjustable Sand-Box as a matter of economy.

A. F. MILES, Manufacturer, STANSTEAD, Que.

FLOUR AND GRAIN.—Business in flour is very quiet, although prices are higher in sympathy with wheat. Superior extras sold a few days ago at \$3.65, and extras are quoted at \$3.55. Superior, August delivery, fresh ground, sold at \$4. Patents rule at \$3.90@\$1.30, according to quality. *Wheat* continues in fair demand and prices firmer. No. 2 fall sold at 90c for a round lot on Monday, and No. 2 spring at 89c. No. 2 choice spring sold the latter part of last week at 88½c, but would now bring 89½c. No. 1 spring offered yesterday at 92c with 90c bid. The shipping demand is good, and No. 2 fall scarce. *Barley* very quiet and prices nominal; No. 1 is quoted in car lots at 57c, No. 2 at 52c, No. 3 extra at 44c@45c, and No. 3 at 40c@41c. *Oats* are steady, there being sales of Western at 31½c@32c on truck, and of eastern at 30½c. *Peas* firm, with sales of No. 2 at 56½c. *Corn* is quoted at 50c@52c. *Oatmeal* dull and nominal at \$3.55 @ \$3.65 for car lots. *Bean* is scarce at \$14 @ \$15 on truck; at outside points it is quoted at equal to about \$13@ \$14 for shipment.

GROCERIES.—Business is fair and prices firm. *Peas* in good request, especially low grades, which are scarce. Advices from Japan report choice qualities higher. *Rio coffee* still scarce and firm at 20c @ 21c. *Sugars* also firm; granulated 6½c, and Paris lump 7½c @ 7½c. *Fruits* steady. Remittances rather better.

HARDWARE.—Some dealers report good trade but prices generally are heavy and competition keen. *Pig iron* steady at \$19 for Summerlee and Nova Scotia. Ordinary bar iron \$1.65 @ \$1.70 and Nova Scotia bar \$2.50. Window glass, 25 and under, \$1.45 @ \$1.50.

HIDES AND SKINS.—The hide market is quiet and prices firm. Dealers are still paying 7c for No. 1 and 6c for No. 2. Cured are selling at 7½c @ 7½c. *Sheepskins* in limited supply and prices steady at \$1.30 @ \$1.40 for the best, and at \$1 @ 1.20 for country lots. *Lambskins*, 25c. *Calfskins*, green, 9c, and cured 11c @ 12c.

LIVE STOCK.—The offerings on Tuesday at the market were large, and a number were afterwards shipped through to Montreal. Some distillery-fed cattle were also sent forward for shipment via Montreal. The best animals bring 5c per lb. Car lots sold at 4½c @ 4½c according to quality. *Bulls* bring 3½c

@4c, and stockers 3½c @ 4c. *Butchers cattle* in fair demand, with sales at 2½c @ 4c according to quality.

PROVISIONS.—Trade remains inactive with little change in quotations. Long clear bacon sells in small lots at 8½c, and C. G. at 8c @ 8½c. *Lard* steady at 9½c @ 9½c for tubs, and at 10c @ 10½c for 20 lbs pails. *Hams* are quoted at 12c @ 12½c for small lots of smoked and at 11c for sweet pickled. *Dressed Hogs* sell at \$7.50 @ \$7.85 for small lots to butchers.

WOOL.—Fleece is nominal at 20c @ 22c for the best, and at 18c @ 19c for coarse. Pulled supers are unchanged at 23c @ 24c and extras at 27c @ 29c.

SPECIAL NOTICES.

MR. JAMES GUEST, the well-known commission merchant in wines, &c, has removed to the premises, 27 and 29 St. Sacramento street, for many years occupied by Messrs. W. F. Lewis & Co.

HAND-MADE BOOTS AND SHOES FOR THE TRADE.—W. J. Webster, of this city, some time since inaugurated a new departure in boots and shoes, which will probably find imitators at no distant day among less capable manufacturers. He refers to the specialty he makes of fine hand-made boots and shoes for the trade at the present time in over sixty different varieties; moreover he has been the first to introduce to his customers the fine grade of foreign made leathers, such as Cordovan, porpoise, etc. Everything manufactured on his premises are purely hand-made, and as cheapness lies in the quality, consumer can buy a shoe equally as good and 25 per cent. cheaper than custom work. As a matter of fact hundreds of heretofore custom shoemakers are buying these lines and selling them as their own make, thereby realizing a larger profit and giving a shoe equal in value, and at a reduced cost to the consumer. This line is a science by itself, as the lasts are works of art beside those used in factories "using" machinery. Mr. Webster has been engaged for the past year in bringing up the standard to the present height, as the proof of a house shows in the class of customers they sell to and extent of territory covered, Mr. Webster has a claim to some prominence, as his trade reaches from the Atlantic seaboard to the upper province and the far west to British Columbia.



MACFARLANE & PATTERSON,

MANUFACTURERS OF

Suspenders, Ladies' Belts, &c.

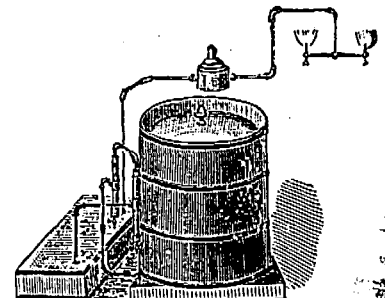
WHOLESALE DEALERS IN

MEN'S FURNISHINGS.

Manufacturers of the Celebrated HEART BRACE

427 ST. JAMES ST., MONTREAL.

AUTOMATIC WATER GAS.



The best and cheapest Gas in the world. Specifications furnished for isolated plant. Rights for Nova Scotia, New Brunswick and Prince Edward Island for sale in use by several leading institutions.

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231 Commissioners St., Montreal.



WILLIAM ENGLISH
 PETERBOROUGH, ONT.
 Manufacturer of ALL KINDS OF CANOES.

VIENNA BAKING POWDER.

For sale
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S. H. & A. S. Ewing, Props., St. James Street,
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**BRITISH AMERICAN
 BANK NOTE COMP'Y.**

Incorporated 11/166. Capital, \$200,000.

G. B. BURLAND, President and Manager. GEO. J. BOWLES, Secretary.

Steel Plate Engraving and Printing, Bank
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OFFICES: 46 ST. JOHN STREET, MONTREAL.

Railway Equipment,
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IRON AND WOOD-WORKING
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BOILERS,

SHAFTING,

HANGERS,

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Tools,

Etc.

THE JOSEPH HALL

MACHINE WORKS,

OSHAWA,

Have on hand and for sale the following :

- 1 only Leffel Water Wheel, 52-inch, with sun,
- 1 " " " " 52-inch, against sun,
- 1 " " " " 48-inch, with sun,
- 1 " " " " 44-inch, against sun,
- 1 " " " " 44-inch, with sun,
- 1 " " " " 35-inch, against sun,
- 1 " " " " 35-inch, with sun,
- 1 " " " " 23-inch, with sun,
- 2 " " " " 20-inch, against sun,
- 2 " " " " 20-inch, with sun,
- 1 " " " " 17 1/2-inch, with sun,
- 1 " Champion Water Wheel Governor.

Iron Pulleys, Hangers, Shafting, Couplings.

A large assortment, almost every size and kind of Pulley in stock,
 finished and ready for use.

15,000 PATTERNS,

In Wood, Iron and Brass, covering almost every requisite for the most extensive
 Foundries in the Dominion, for

**General Machinery, Railway and Car Work, Mill
 and Fancy Castings, Agricultural Implement
 Work, Engine and Boiler Work.**

Enquirers will please send descriptions of what they may require. For prices and
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JOHN LIVINGSTONE, Trustee.

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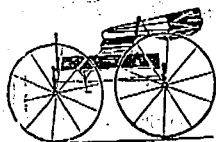
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To Sell in 1887,

and can beat the world on prices.

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92 McGill Street, Montreal.



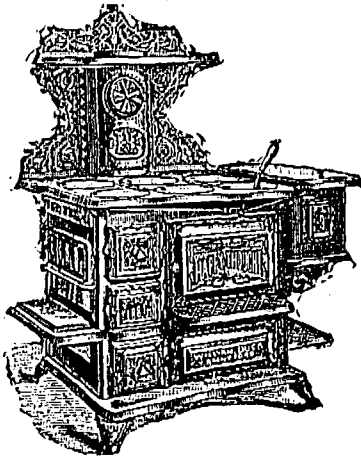
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This Range is adapted with or without Hot Water Attachments.

IT IS SIMPLY PERFECT IN CONSTRUCTION, AND IN BEAUTY OF DESIGN AND FINE FINISH THERE IS NOTHING IN THE MARKET TO SURPASS IT.

THE RANGE IS FITTED WITH
SMITH'S PATENT DUPLEX GRATE,

For which I have the exclusive right to manufacture in the Dominion.



In the matter of fuel it economises about **50 per cent.** and the fire can be kept in from January to December without any accumulation of clinkers (an immense advantage), these being thrown out by an attachment for that purpose. Wherever these Stoves, with the

CELEBRATED DUPLEX GRATE,

are introduced, orders come freely. Dealers will do well to correspond either direct or with the Eastern Agency, 422 St. Paul Street, Montreal, where any information can be obtained.

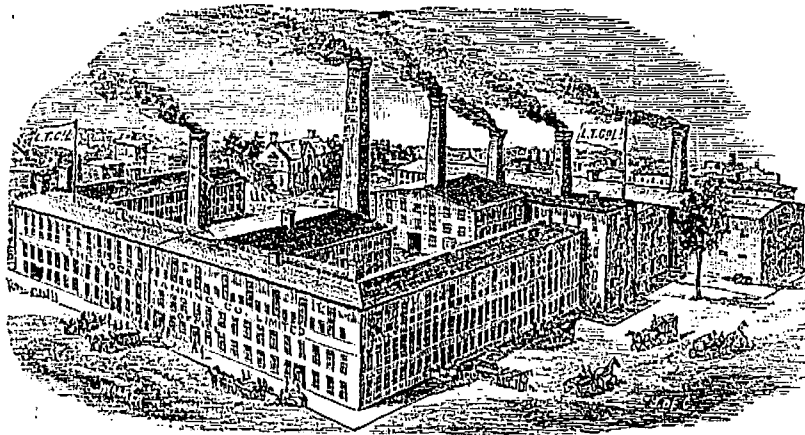
BUCK'S STOVE WORKS,
BRANTFORD, ONT.

J. H. HANSON, 422 St. Paul St.,

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THE LOGAN TANNING COMPANY, Limited.



A. C. MACDONALD, Managing Director.

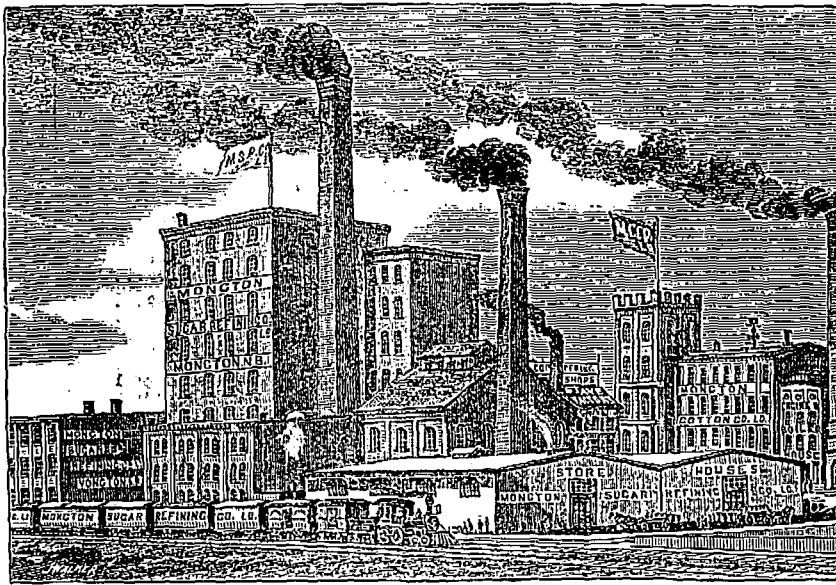
JOHN LOGAN, Superintendent.

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TANNERS OF SOLE LEATHER ONLY.

The Largest Tannery in the Dominion.

SECURITIES.		Montreal Apl. 9.
Canada Gov. 4 p. c. Intercol. Ry., 1903-8 Gua. Rupert's Land Loan 4 p. c. bds. 1904.....		114 112 1/2 112
Gua. 4 p. c., 1910.....		111
British Columbia, 1894, 6 p. c.....		125
July, 1907, 6 p. c.....		105
Canada, 4 p. c. loan, 1903-35.....		98
3 1/2 p. c. loan, 1909-34.....		98
Debs. 1903-34.....		116
Dom. Ry. Loan 1903, 5 p. c.....		106
1904-5-6-8, 4 p. c.....		106
1904-5-6-8, Insc. stk. 4 p. c.....		
Sbs	Railway & other Stocks.	Apl. 9
	New Brunswick 6 p. c. 1886-91.....	106
	Nova Scotia 6 p. c. 1886.....	102
	Quebec Province, 1904-5, p. c.....	110
	Do do 1906 5 p. c.....	110
	Do do [Miss Paris,] 1919.....	105
	stor. bds. ac. all pd. 1912	113
100	Atlantic & St. Lawrence Sbs 6 p. c. all	
10	Buffalo and Lake Huron.....	12
100	Do 5 1/2 p. c. 1st Mort.....	121
100	Do 2nd. Mort.....	124
300	Can. Central 5 p. c. 1st M. Bds Int. guar. By Gov.....	108
	Canadian Southern 1st Mort 3 p. c. all	104
100	Canadian Pacific \$100.....	64 1/2
	Chi. & G. T. R. 6 p. c. 1st M. Coup 190.....	
100	Grand Trunk June. Ry. 5 p. c. bonds.....	100
100	Grand Trunk of Canada ord stock.....	17
100	2nd. equin. mtg. bds.....	126
100	1st. prof. stock.....	85
100	2nd. prof. stock.....	72 1/2
100	3rd prof. stock.....	49 1/2
100	5 p. c. corp. deb. stock.....	112 1/2
100	4 p. c. corp. deb. stock.....	91
100	Great Western shares.....	113
100	5 p. c. pref. stock.....	111
100	5 p. c. deb. stock.....	107
100	6 p. c. bds., 1890.....	108
100	Hamilton and N. W.....	104
100	M. of Canada Stg. 1st Mort 5 p. c. con. mtg. sc.....	103
100	Montreal and Champlain 5 p. c. 1st mtg. bds.....	100
	Montreal & Sorel, 6 p. c. 1st mtg. at £97 ser.....	154
00	N. of Canada 5 p. c. 1st Pref Bonds	106
	Do 6 p. c. 2nd. do.....	100
	3rd pref. bonds A.....	93
	3rd pref. bonds B.....	93
00	Northern Extension, 6 p. c. guar.....	105
00	Do do 6 p. c. Imp.....	105
00	Quebec Central 5 p. c. 1st mtg. bds.	
00	T. G. & B. 6 p. c. bonds 1st Mort	100
100	Well, Grey & Bruce, 7 p. c. Bds.....	
	1st Mort.....	86 1/2
00	St. Law. and Ott. 6 p. c. Bds.....	86
Telegraphs.		
00	Anglo-American stock.....	37
	preferred.....	59
	deferred.....	16
00	Direct U. S. Cable Co. shares.....	94
Banks.		
100	Bank of British Columbia.....	28 1/2
	new issue at 2 prim.....	14
100	Bank of British North America.....	68
Municipal Loans.		
100	City of London (Ont) 1st pref. 5 p. c. 6 p. c. Water Works, 1893.....	108
100	City of Montreal, 5 p. c. stg.....	109
	1904.....	109
	5 p. c. stg., 1903.....	109
100	City of Ottawa, 6 p. c. stg.....	110
	redeem 1893.....	114
	1904.....	110
	1895.....	116
100	City of Quebec, 6 p. c. con.....	109
	6 p. c. redeem 1893.....	109
	6 p. c. redeem 1905.....	117
	1878, redeem 1908.....	117
100	City of Toronto, 6 p. c. stg.....	114
	Water-Works deb., 1904.....	119
	6 p. c. stg. con. deb., 1896-7.....	114
	5 p. c. gen. con. deb., 1919.....	113
	4 p. c. stg. bonds.....	102
100	City of Winnipeg, 6 p. c.....	114
	deb. scrip, 1907.....	110
	5 p. c. deb. scrip, 1914.....	111
Miscellaneous Companies.		
100	Canada Company.....	85
100	Canada North-West land Co.....	34
100	Trust & Loan Co., of Canada.....	5
	do do new issue.....	23
100	Hudson Bay.....	22 1/2
100	Land Corporation of Canada.....	14



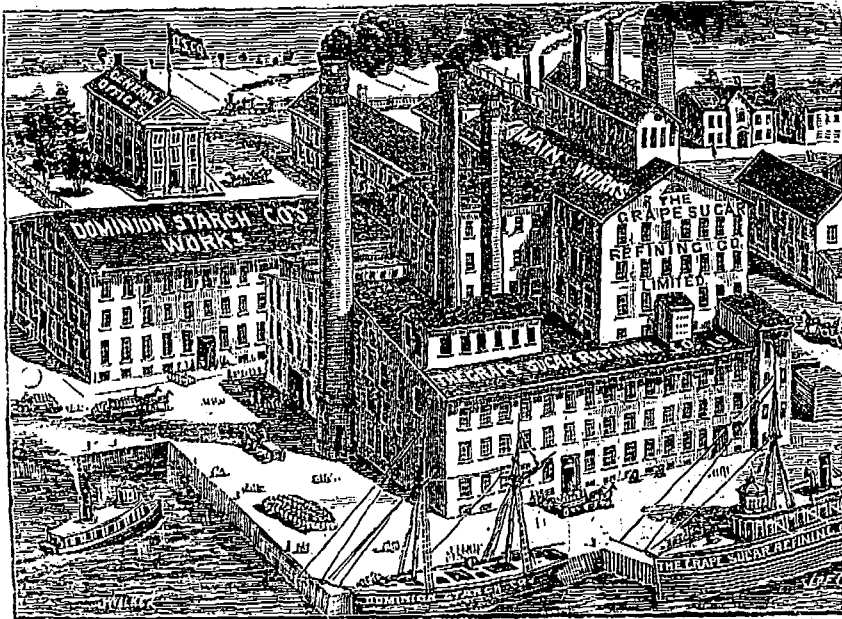
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Sugar Refining
 COMPANY (LIMITED),
 MANUFACTURERS OF
GRANULATED
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SUGARS,
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DOMINION CORN STARCH WORKS



This most delicious of all preparations for Puddings, Custards, &c., can also be used for every purpose for which Bermuda Arrow Root is employed, to which it is preferable, on account of its lighter nature and greater delicacy.

It is composed of the finest parts of Indian corn, has not undergone any fermenting process, and is

PERFECTLY PURE.

From its extreme delicacy, it will take the full flavor of every kind of seasoning.

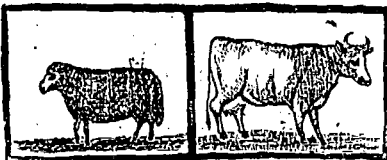
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GRAPESUGAR REFINING CO.
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WALKERVILLE, ONTARIO.

M. H. MILLER, - - - *Manager.*

LONDON FEED CO.
 LONDON, Ont.



Manufacturers of the "HERBY CLIMAX,"
 King of Foods.

Send for Catalogue and Testimonials.

BABY CARRIAGES.

STOCK NOW COMPLETE.

Our Reed Bodies are the BEST made in the Dominion.
 WIRE WHEELS A SPECIALTY.

PARLOR FRAMES. We have a splendid lot of Parlor Frames in the white, made of BLACK WALNUT, at very low prices. Should our travellers not reach you, send for cuts and prices before ordering elsewhere.

SEMMENS, GHENT & CO.
BURLINGTON, - - - - - ONTARIO.

SURETYSHIP.

The only Co'y in Canada confin- ing itself to this Business

The Guarantee Co. Of North America

Capital Authorized, - \$1,000,000 Paid up in Cash (no notes), 300,000 Resources over - 700,000 Deposits with Dominion Gov't, \$7,000

THE BONUS SYSTEM

of this Company renders the Premiums in certain cases annually reducible until the rate of

One-half p.c. per Annum is reached.

This Company is under the same experienced man- agement which introduced the system to this continent over twenty-two years ago, and has since actively and successfully conducted the business to the satisfaction of its clients

Over \$350,000 have been paid in Claims to Employers.

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HEAD OFFICE: 187 St. James St., MONTREAL. EDWARD RAWLINGS, Managing Director.

P.N.B.—This Company's Deposit is the largest made for Guarantee business by any Company, and is not liable for the responsibilities of any other risks.

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COCHRANE, CASSILS & CO.

MANUFACTURERS OF

BOOTS and SHOES

WHOLESALE,

CORNER OF

Craig & St. Francois Xavier Sts.,

MONTREAL.

JAMES McCREADY & CO.,

— WHOLESALE —

BOOT AND SHOE

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St. Peter and Youville Sts., MONTREAL.

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Robt. McCready & Co.

— WHOLESALE —

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MANUFACTURERS,

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STOCKS AND BONDS.

Table with columns: NAME, Part Val, Capital Sub-scribed, Capital paid-up, Rest, Div. last 6 Ms., Dates of Dividends, Per Cent Prices May 12, Cash value per Sh. Rows include various banks and companies like Brit. North America, Can. Bank Commerc., Commercial Manitoba, etc.

AMES, HOLDEN & CO., MANUFACTURERS OF

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Warehouse, 37, 39 & 41 Recollet St., Montreal. Factory, INSPECTOR STREET, Montreal.

JOHN BERTRAM & SONS,

CANADA TOOL WORKS.

DUNDAS, ONTARIO.

MACHINISTS' TOOLS,

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Woodworking Machinery.

Makers of Iron Lathes, Planers, Drilling Machines, Bolt Cutters, Punching and Shearing Machines, Milling Machines, Shapers, Cutting-off and Centering Machines, Boiler Rolls, Gear Cutters, Etc.

Planing, Matching, Moulding, Tenoning, Band Sawing, and all kinds of Machinery for Planing, Sash and Door Factories, Cabinet Factories, Etc.; and all classes of

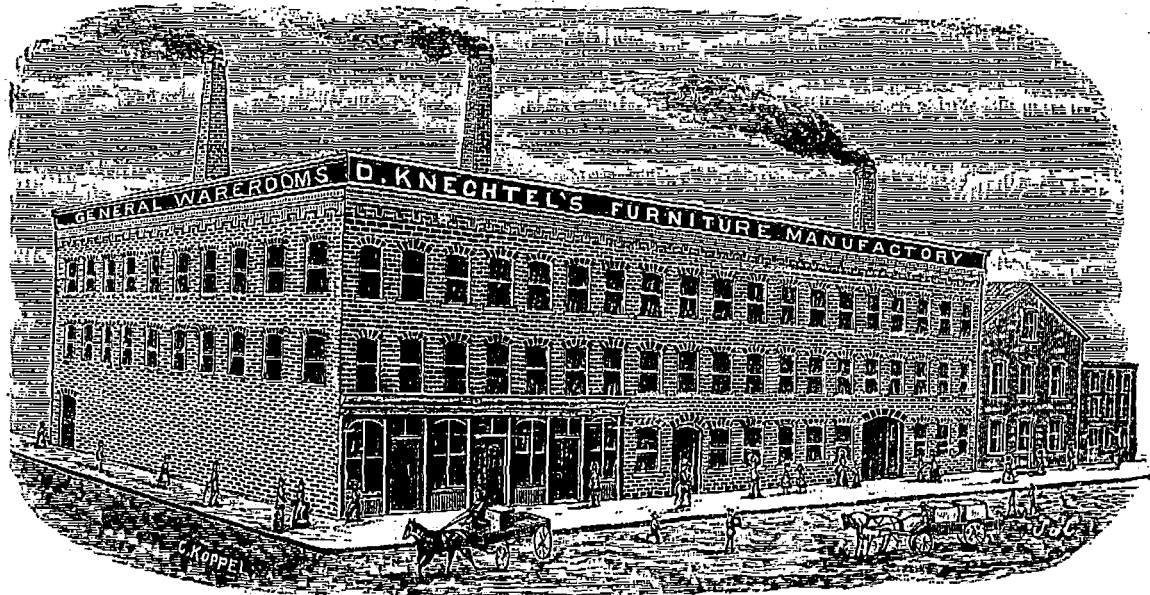
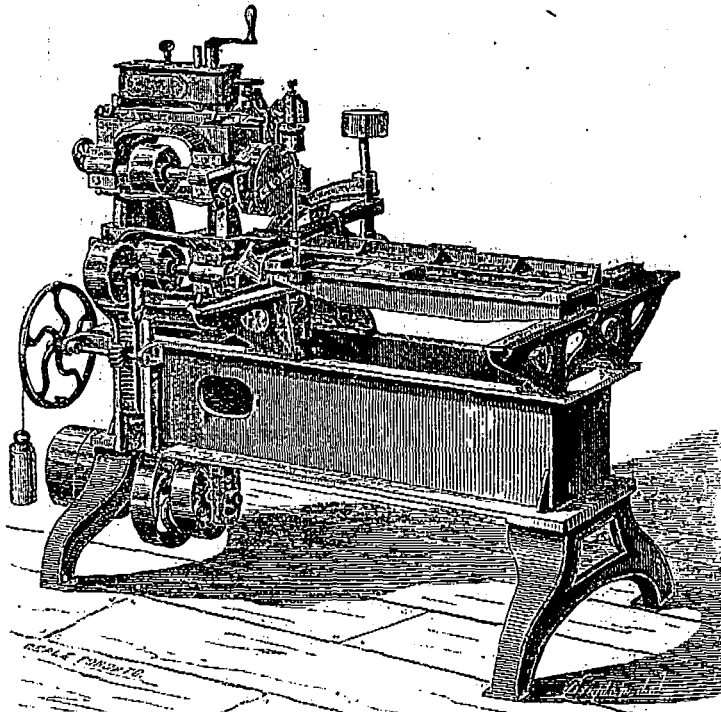
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OF EVERY DESCRIPTION

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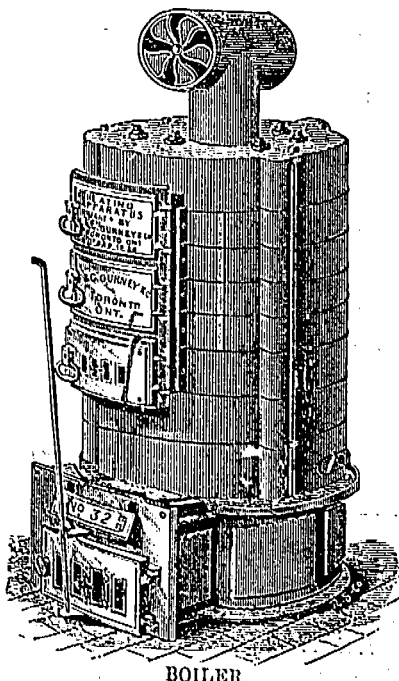
And EXPERTS in PATENT CAUSES,

156 ST. JAMES STREET, - - - MONTREAL.
And 24 KING STREET EAST, - - - TORONTO.

Branch Office, Washington, D.C., and Agencies in all Foreign Capitals.

Name of Article	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
	\$ c. \$ c.		\$ c. \$ c.		\$ c. \$ c.		\$ c. \$ c.
Dairy Produce.		Indigo (Bengal).....	1 50 1 75	Oats.....	0 27 0 28	S. S. Tarragona.....	\$ c. \$ c.
Creamery.....	0 10 0 20	Madras.....	0 70 1 00	Barley.....	0 43 0 55	Walnuts.....	0 00 0 00
Townships.....	0 14 0 17	Gambier.....	0 06 0 07	Peas, per 66 lbs.....	0 67 0 67	Grenobla.....	0 00 0 00
Brookville.....	0 13 0 17	Madder.....	0 12 0 13	Rye.....	0 45 0 46	Filberts.....	0 08 0 10
Morrisburg.....	0 13 0 17	Sumao.....	85 00 85 00	Corn, in bond.....	0 48 0 00	Brazils, new.....	0 00 0 00
Western Dairy.....	0 12 0 14	Fish.		Croceries.		Spices: Cassia.....	0 06 0 07
Cheese, now.....	0 11 0 11	Labrador Herrings, No 1.....	4 00 4 25	Tea (Hf.-Chest & Cnd.).....	0 14 0 22	Mace.....	0 24 0 70
Drugs & Chemicals		French Shore, No. 1.....	0 00 0 00	Japan, com. to med. lb.....	0 18 0 24	Gloves.....	0 25 0 00
Acid Carbolic Cryst Medi	0 85 0 70	Halves.....	0 00 0 00	good med. to fine.....	0 35 0 42	Nutmegs.....	0 40 0 80
Aloes, Caps.....	1 75 1 90	Cape Breton Herrings.....	5 00 0 00	finest to choicest.....	0 15 0 18	Jamaica Ginger, Bl.....	0 18 0 20
Alum.....	0 08 0 09	Blackrol, No 1.....	0 00 0 00	Y. Hyson, com. to gd.....	0 16 0 25	Unbl.....	0 12 0 14
Borax, xls.....	2 04 2 35	" 2.....	0 00 0 00	fine to finest, lb.....	0 40 0 62	African.....	0 09 0 10
Bleaching Powder.....	2 04 2 35	" 3.....	0 00 0 00	Gunpd. com to med.....	0 15 0 34	Pimento.....	0 05 0 06
Blue Vitriol.....	2 25 2 50	Green Cod, Large.....	2 50 3 50	good to fine.....	0 24 0 50	Pepper, Black.....	0 18 0 18
Brimstone.....	0 50 0 55	Dry.....	2 75 3 00	finest.....	0 57 0 65	Mustard, 4 lb. per jar.....	0 30 0 33
Brom. Potass.....	0 40 0 45	Salmon No. 1 brls.....	16 00 0 00	Imperial med. to gd.....	0 25 0 33	1 lb.....	0 23 0 25
Camphor, Eng. Ref.....	0 33 0 35	" 2.....	15 00 0 00	fine to finest.....	0 37 0 58	Rice, Rangoon.....	3 25 3 50
Castor Oil.....	0 08 0 10	" 3.....	14 00 0 00	Twankay, com. to gd.....	0 12 0 18	" Patna.....	4 25 4 75
Caustic Soda 60 p.c.....	1 90 2 00	Salmon, No. 1 (tierces).....	20 50 21 00	Oolong.....	0 45 0 65	" glace.....	5 00 5 25
70 p.c.....	2 20 2 40	" 2.....	19 00 19 50	Cougou, common.....	0 15 0 16	Sago.....	0 04 0 05
Citric Acid.....	0 85 0 90	" 3.....	18 00 18 50	med. to good.....	0 18 0 20	Tapioca, Pearli.....	0 07 0 08
Copperas, per 100 lbs.....	0 90 1 10	Brit. Col brls.....	14 00 15 00	fine to finest.....	0 35 0 50	Flake.....	0 06 0 06
Crocin Tartar.....	0 34 0 35	Boneless Fish.....	0 03 0 04	Souchong, common.....	0 00 0 00	Colatino, 1 lb. can.....	1 00 0 00
Epsom Salts.....	1 25 1 50	Cod.....	0 04 0 05	med. to good.....	0 25 0 30	" 4 1qt pk.....	1 90 0 00
Glycerine.....	0 25 0 30	Flour.		fine to choico.....	0 36 0 66	" 2 qt. gs.....	1 80 0 00
Gum Arabic per lb.....	0 70 1 25	Patent.....	4 15 4 65	Coffees, Mocha.....	0 22 0 25	" 4's.....	1 05 1 10
Trag.....	0 55 1 00	Choice Superior Extra.....	4 10 4 15	Java.....	0 20 0 26	6's.....	1 62 1 70
Morphia.....	1 90 2 00	Superior Extra.....	0 65 4 10	Jamaico.....	0 17 0 18	Vermicelli, Canadian.....	0 06 0 07
Opium.....	4 50 4 75	Extra Superior.....	3 85 3 90	Rio.....	0 17 0 18	Maceroni.....	0 06 0 07
Oxalic Acid.....	0 11 0 13	Canada Strong Bakers.....	4 00 4 05	Plantation Ceylon.....	0 20 0 22	Italian.....	0 13 0 00
Phosphorus.....	0 75 0 80	American.....	4 40 4 60	Chicory.....	0 08 0 12	Starch: Boxes, 28 to 42 lbs.....	
Potash Bichromate.....	0 08 0 09	Manitoba.....	3 00 4 85	Sugars, (casks & brls.) lb.....		No. 1 White.....	0 06 0 07
Potash Iodide.....	4 15 4 25	Fancy.....	3 65 3 75	Porto Rico.....	0 00 0 00	Canada Laundry.....	0 05 0 00
Quinine.....	0 80 1 00	Spring Extra.....	3 55 3 65	Barbados.....	0 00 0 00	No. 1 Blue.....	0 08 0 00
Soda Ash.....	1 50 1 70	Superfine.....	3 10 3 20	Yellow Refined.....	0 05 0 05	Silver Gloss.....	0 08 0 08
Soda Wash.....	2 25 2 40	Fine.....	2 90 3 00	Paris Lump.....	0 00 0 07	Satin.....	0 08 0 08
Stychnine Acid.....	80 1 00	Middlings.....	2 65 2 75	Granulated.....	0 03 0 04	Canada Com.....	0 07 0 00
Tartaric Acid.....	1 20 1 30	Pollards.....	2 25 2 85	Syrup.....	0 33 0 40	Dom. White Laundry.....	0 06 0 00
Tonic Extracts:	0 57 0 60	Ontario Bags.....	1 20 1 85	Molasses, (Barbados) im'g.....	0 30 0 32	Vinagar: Imp. Triple, 1 brl.....	0 41 0 00
Triple Extracts, sq. bot.,		City Strong B. (196 lbs.).....	4 40 4 55	Trinidad.....	0 25 0 27	Cote D'or.....	0 35 0 00
per gross.....	21 00 0 00	Outmeal brls.....	4 40 4 55	Loose Muscatel.....	2 15 0 00	Crystal Pickling.....	0 28 0 00
Triple Extracts, flat bot.,		Outmeal, granulated.....	4 25 4 50	Laysers, Malaga.....	2 10 2 25	W. W. XXX.....	0 30 0 00
per gross.....	18 00 0 00	Grain.		London.....	2 60 0 00	W. W. XX.....	0 25 0 00
Anchor Brand, per gross,	12 00 0 00	Canada Red Winter Wheat.....	0 94 0 95	Sultanas.....	0 06 0 07	Pure Malt.....	0 20 0 00
Insect Powder per lb.....	0 55 0 65	" White Winter.....	0 95 0 95	Seedless.....	0 00 0 00	Gider XXX.....	0 20 0 00
Dyestuffs.		" Spring No. 2.....	0 91 0 95	Valentia.....	0 05 0 05	Rest Laundry.....	0 07 0 00
Arcill, con.....	0 27 0 30	White Michigan, No. 1.....	0 00 0 00	Elemo.....	0 00 0 05	Common.....	0 04 0 00
Cutch.....	0 08 0 08	Red Winter, No. 2 Toledo.....	0 00 0 00	Currants.....	0 05 0 06	Matches: Common.....	2 25 2 40
Ex. Logwood.....	0 07 0 08	Chicago, No. 2, in bond.....	0 00 0 00	Prunes (French).....	0 04 0 05	Parlor.....	1 75 1 90
Chips.....	0 01 0 03	Milwaukee.....	0 00 0 00	Figs, Elemo.....	0 07 0 12	Eddy No. 1 Telegraph.....	3 25 3 80
				Sh. Almonds, bxs.....	0 22 0 25	Telephone.....	2 70 2 80

Retailers will please bear in mind that above quotations apply only to large lots.



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GURNEY'S HOT WATER HEATERS.

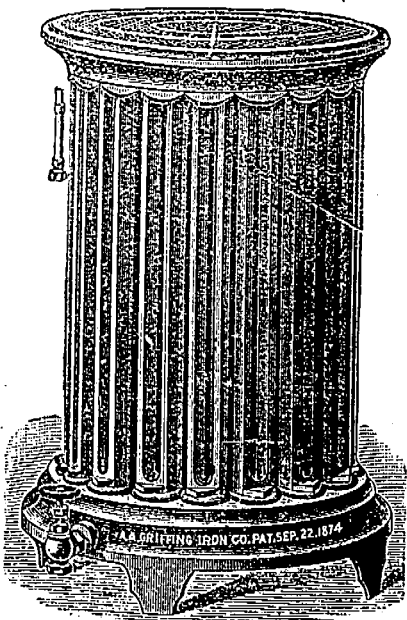
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Easiest Managed IN THE MARKET.



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H. & C. GURNEY & CO.

385 & 387 ST PAUL STREET,

MONTREAL.

MONTREAL WHOLESALE PRICES CURRENT.—THURSDAY, MAY 12, 1887.

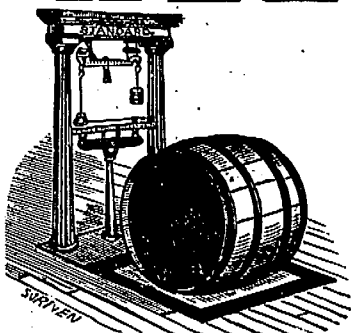
Name of Article.		Wholesale.		Name of Article.		Wholesale.		Name of Article.		Wholesale.		
		\$	c. \$			\$	c. \$			\$	c. \$	
Hardware.												
Antimony	0 10	0 11	Horse Shoes		3 25	3 35	Fencingwire, No. 12 Eng.	0 00	3 65	B. Calf	0 11	0 15
<i>7 1/2</i> Block, L & F per lb.	0 24	0 25	Terms, 4 months, or 5 po		0 00	0 00	No. 13	0 00	3 90	Brush (Cow) Kid	0 12	0 15
Straits	0 00	0 23	or 30 days		11 00	13 00	No. 12 Ger.	0 00	3 50	Buff	0 13	0 17
Strip	0 00	0 23	Ass. ss. & ds.—25 to 30 dis.				No. 13	0 00	3 75	Russets, Light	0 35	0 40
Copper Ingot	0 12	0 13	Galvanized Iron :					0 00	3 75	Heavy	0 30	0 35
Shot	0 16	0 22	Morewoods Lion, No. 28		0 06	0 07	Hides and Skins.					
Hot Cut Am. or Can. Pat'n	2 60	0 00	Pig Iron : Sismen No. 1		18 00	19 50	Montreal Green Hides					
3 in and above	2 85	0 00			18 50	19 00	No. 1 per 100 lbs	0 00	8 00			
2 1/2 ins.	3 10	0 00	Coldness		18 50	19 00	No. 2	0 00	7 00			
2 ins.	3 35	0 00	Calder		18 50	19 00	No. 3	0 00	6 00			
1 1/2 ins. Am.	4 10	0 00	Langlois		18 50	19 00	Tanners pay \$1 more for					
1 1/2 Cold Cut, Can.	3 10	0 00	Summerlee		18 50	19 00	sorted, cured and inspected					
1 1/2 ins.	3 40	0 00	Garshorrie		18 00	18 50	Hamilton, No. 1 insp					
Casting Box, Shook :			Carbrotie		17 00	17 50	Toronto No. 2					
1 1/2 in. per 100 lb. kog	4 60	0 00	Clyde		16 50	17 00	Chicago Buff					
1 1/2 in. to 1 1/2	3 60	0 00	Goyan		20 00	20 50	Stoors					
2 in. to 2 1/2	3 35	0 00	Eglinton		1 65	1 70	Calfskins					
2 1/2 in. to 3	3 10	0 00	Hematin		1 90	2 00	Bulls					
3 in. to 4 1/2	3 10	0 00	Hematin		2 10	2 15	Dry No'r West					
Cut Nails, all sizes	2 85	0 00	Ord. Crown		4 00	4 25	City Sheepskins					
Finishing Nails :			Best Refined		2 15	2 20	City Calfskins, Ins. No. 1					
1 in. to 1 1/2 per 100 lb. kog	5 25	4 50	Siemens		2 50	2 75	Do "inspected No. 2					
1 1/2 in. to 2	4 25	4 00	Swedes		0 00	0 06 1/2	Do "No. 3					
2 in. and up	3 50	0 00	Sheet Iron to No. 20		1 35	1 35	Do "uninspected					
Tobacco Box Nails :			Boiler Plates		2 30	2 40	Leather (at 6 months)					
1 1/2 in. & 1 1/2 per 100 lb. kog	4 65	3 70	Boiler		3 25	3 50	No. 1 B. A. Sole					
1 1/2 in. to 2	3 55	3 35	Hoops and Bands		0 06	0 41	No. 2 B. A. Sole					
2 in. to 3	3 25	3 15	Canada Plates :				No. 1, ordinary Sole					
Clinch and Heavy Clinch :			Good Brands		0 11	0 12	No. 2					
3 ins. and up	8 20	6 20	Iron Wire : 0 to 8 p 100 lb		3 00	3 25	Butalo Sole, No. 1					
Flat and Sharp Press'd Nails	4 20	0 00	Wro't Iron pipe, 1 to 2 in		2 50	3 00	China " No. 1					
1 and 1 1/2 in. per 100 lbs	8 85	6 85	70 & 5 to 70 & 10 p o dis		3 70	3 80	Zanzibar, " No. 2					
1 1/2	5 85	0 00	Steel, cast per lb		4 25	4 50	Slaughter, " No. 1					
2	5 50	0 00	" Spring, 100 lb				Harness DC					
3	5 20	0 00	" Tire "lb.				Upper Heavy					
3 in. and up	4 85	0 00	Sleigh Shoe. lb.		0 34	0 39	Light					
25 per cent discount	0 00	0 00	Tin Plate :		0 34	0 37	Grained Upper					
Net 30 days, or 4 mos. note	0 00	0 00	IC Coke		0 36	0 42 1/2	Scotch Grain					
with int. These terms apply	0 00	0 00	IC Charcoal		0 75	0 50	Kip Skins, French					
to the above nails.	0 00	0 00	IX		0 65	0 75	English					
Horse Nails : P & F Bright	0 00	0 00	IXX		0 40	0 70	Canada Kip					
" " No. 7	0 24	0 00	DC		0 70	0 80	Hemlock Calf					
" " No. 8	0 23	0 00	DX		0 06	0 07	Light					
" M" Brand 40 per cent. dis.	0 22	0 00	DXX		3 75	4 00	French Light					
Wrought or Ship Spikes :			Russ. Sheet Iron		4 25	4 50	Splits, Light & Medium					
7 1-16 and 1/2 in	3 90	0 00	Anchors, per lb		4 90	5 25	Splits, Heavy					
3-8 in	4 25	0 00	Lion & Crown, Tin'd Sht's		4 25	4 50	Small					
5-16 in	4 50	0 00	24 gauge		4 75	5 00	Leather Board, Canada					
1 in	4 75	0 00	Lead : Pig, per 100 lbs		0 06	0 06 1/2	Enameled Cow, per ft.					
(Dis. 20 to 25 per cent.)			Sheet		0 05	0 05 1/2	Pebble Grain					

Retailers will please bear in mind that the above quotations apply only to large lots.

*Discounts on Nails apply only for immediate delivery, and for quantities named of each kind separately.

Terms for Cut Casing, Book and Shook, Finishing and Tobacco Box, Barrel, Clinch and Pressed Nails, net cash within 30 days; or four months Note adding interest from the date of delivery at seven per cent. Discount on Bolts: Carriage and Tire, 75 to 80 and 10; Machine, 70 to 75 per cent. Terms, four months or 5 per cent. off for cash in 30 days.

SCALES!



The "Imperial Standard" Scales,

MANUFACTURED BY

BURROW, STEWART AND MILNE

HAMILTON, Ont.

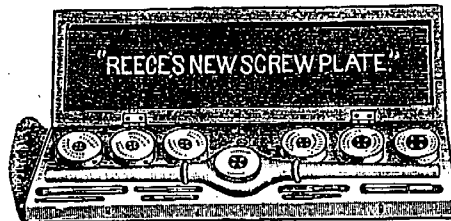
Are well known throughout the Dominion for their beautiful finish, accuracy of adjustment and general superiority.

All kinds of Scales, adapted for all sorts of purposes are made: COUNTER SCALES, PLATFORM SCALES, CATTLE SCALES, HAY SCALES, &c., &c.

Send for Catalogue.

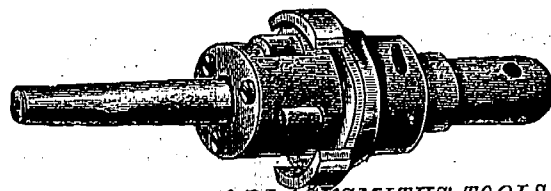
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A. B. JARDINE & CO.,



Manufacturers of BLACKSMITHS' TOOLS, Tube Expanders, &c.

DIAMOND, Tool Works, HESPELER, Ont.

MONTREAL WHOLESALE PRICES CURRENT.—THURSDAY, MAY 12, 1887.

Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
Class.	\$ c. \$ c.		\$ c. \$ c.		\$ c. \$ c.		\$ c. \$ c.
United inches. 14 to 25...	1 45 0 00	Timber, Lumber &c		Bright Smoking, 3's & 8's	0 52 0 59	Pommery	29 00 31 00
United inches 26 " 40....	1 55 0 00	Ash, 1 to 4 in., M	20 00 25 00	Do Fancy.....	0 58 0 63	Bollinger	26 00 27 00
" " 41 " 50....	1 95 3 40	Birch, 1 to 4 in., M.....	20 00 25 00	American Fancy, ch & sm	0 80 0 90	Sherries, Pemartin.....	1 95 6 00
" " 51 " 60....	0 00 3 65	Baswood.....	18 00 20 00			Domecq.....	1 90 7 00
Paints, &c.		Walnut, per M.....	60 00 100 00	Wines, Liquors, etc.		Ports, T. G. Sandeman..	2 25 7 00
W Lead pure, 50 to 100 lb kgs	5 50 6 00	Butternut, per M.....	35 00 40 00	<i>Ale</i> English, Bass..... qts.	2 40 2 45	Graham's ditto.....	2 30 6 50
" No. 1.....	5 00 5 50	Cedar, round, lineal foot.	00 06 00 10	Domestic..... qts.	0 85 1 25	Claret cases	3 00 & up
" No. 2.....	4 50 5 00	Cedar, flat, lineal foot....	00 04 00 05	Stout : Guinness..... qts.	2 40 2 45	Class Claret of gd. brands	7 50 18 00
" No. 3.....	4 00 4 50	Cherry, per M.....	80 00 100 00	Domestic..... qts.	0 00 1 15	Tarragona Ports, imp ga	1 15 1 30
White Lead, dry	4 75 5 50	Elm, soft, 1st	15 00 17 00	<i>Brandy</i> : Hennessy's..... gal.	6 00 6 25	<i>Burgundy</i>	
Johnson's Decorators pure	5 50 6 00	Elm, Rock	25 00 30 00	Martel..... case	0 00 12 00	Still, Case.....	10 00 23 00
Genuine.....	5 25 5 75	Hemlock, M.....	9 00 10 00	Jules Duret & Co..... gal.	4 00 5 25	Sparkling.....	16 00 17 50
Liq. Col. 1m. gal	1 20 0 00	Maple, hard, M.....	25 00 35 00	Pinet, Castillon & Co..... qts.	8 50 9 00	Can. Spirits, Imp. gallon.	Paid Bond.
Evergreen 4 lb	0 18 0 00	Soft, do	16 00 25 00	Jules Duret & Co..... case	10 00 16 00	Alcohol..... 65 O. P.	3 15 1 00
Red Lead.....	4 00 4 50	Oak, M.....	40 00 50 00	Cheaper shippers..... gal.	3 00 3 25	Pure Spirits..... 65 "	3 15 1 00
Venetian Red, Eng'h.....	1 50 1 75	Pine, clear, M.....	35 00 40 00	<i>Irish Whiskey</i> :—Roe's cs.	8 50 9 50	" " 50 "	2 87 0 90
Yel. Ochre, French.....	1 25 3 00	2nd. quality, do	25 00 30 00	Dunville..... case.	7 25 7 75	" " 25 U. P.	1 49 0 50
Whiting, London, Washed	0 50 0 60	Shipping Culls	14 00 16 00	Steward's Scotch Wh'y...	5 75 9 50	Family Proof Whiskey...	1 60 0 55
" Paris	1 15 1 25	Mill do	8 00 10 00	Bernard's Irish Whiskey...	5 25 6 25	Old Bourbon	1 60 0 55
Portland Cement, brl.....	2 75 3 00	Lath, M.....	1 50 1 60	Scotch Hay Fairman & Co	8 75 9 25	" Rye	1 51 0 52
Roman	2 50 2 70	Spruce, 1 to 2 in., M.....	1 00 13 00	Lochnaber Scotch	7 50 8 00	" Toddy	1 51 0 52
Glue.....		Shingles, 1st qual.....	2 00 3 00	Encore	5 25 6 25	" Malt	1 51 0 52
Domestic Broken Sheet.....	0 12 0 14	2nd "	2 50 0 00	Bernard's Irish	5 25 6 25	Old Rye..... 4 years old	1 81 0 75
French, T.F. Casks	0 11 0 12 1/2	Tobacco (In Bond.)		Jamaica Rum per imp gal	3 00 3 50	" " 5 "	1 91 0 85
" Brls	0 12 0 13 1/2	Black, Chewing, in boxes.	0 16 0 19	Holland Gin..... imp gal	2 50 4 75	" " 6 "	2 01 0 95
American White, Brls....	0 20 0 22 1/2	" in caddies	0 16 0 19 1/2	" Green cases	0 00 4 75	" " 7 "	2 09 1 05
Salt.		Mahoganies, Smoking	0 22 0 25	Red cases	0 00 9 00	20 to 100 cases, net cash	
Liverpool per bag Elev'n's	0 43 0 45	Do Chewing	0 23 0 24	Champagne.		100 to 200 " 2 1/2 p c off.	
" Twelves.....	0 41 0 43	Bright Smoking.....	0 27 0 31	G. H. Mumm. Dry Ver'n'y	26 00 28 00	200 cases and over 5 p c off	
Canadian, in small bags	2 25 3 50	Fancy Bright Smoking...	0 34 0 39	Do Extra Dry..... pts & qts	20 00 31 00	John Bull Bitters sm>c	5 50 6 50
" Half bags.....	0 60 0 65	Solace, Common.....	0 16 0 30			Wool.	
" Quarters.....	0 33 0 35	Solace Fair to good.....	0 25 0 30			Fleece.....	0 21 0 23
Factory-filled per bag	1 10 1 15	Duty Free.....				Pulled, unsorted.....	0 22 0 24
Brook's factory-filled d.....	2 40 0 40	Black, Chewing, boxes 12's	0 40 0 43			" Extra Super.....	0 25 0 27
Kioe's pure dairy, per ug	0 00 2 00	Do Navy, Cads, 3's & 6's	0 40 0 43			" B Super.....	0 22 0 23
" " sters	0 00 0 50	& 12's.....	0 40 0 43			" C	0 00 0 00
		Mahogany, Chew'g 6's & 8's	0 46 0 52			Black.....	0 21 0 00
						Natal.....	0 19 0 19
						Cape.....	0 15 0 17 1/2
						Australian.....	0 00 0 00

Retailers will please bear in mind that the above quotations apply only to large lots.

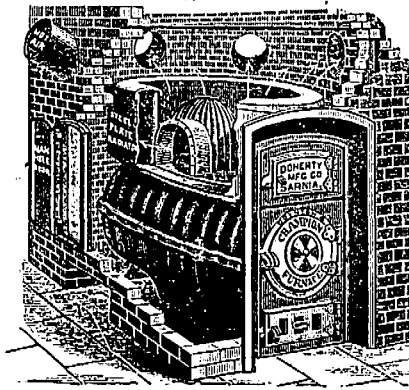


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 Castor Oil, in all size bottles.
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This Furnace far surpasses any other.

On a New Principle and Free from Complications.

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The largest line of Coal and Wood Furnaces made in Canada.

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To arrive this month ex Barque "Botrees" from Barbadoes, puncheons

BARBADOES MOLASSES,

also 100 hhd. primo

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In store and to arrive, FISH OILS of various kinds, viz.:—Steam Refined, Ordinary Pale and Brown Seal; Newfoundland, Gaspe, and other kinds of Cod Oil, this season's yield. A few casks

Newfoundland Cod Liver Oil.

Prime Codfish in 1 cwt. bundles. Malcolm's favorite Crown Brand Loch Fyne Herrings in kegs and firkins imported this fall.

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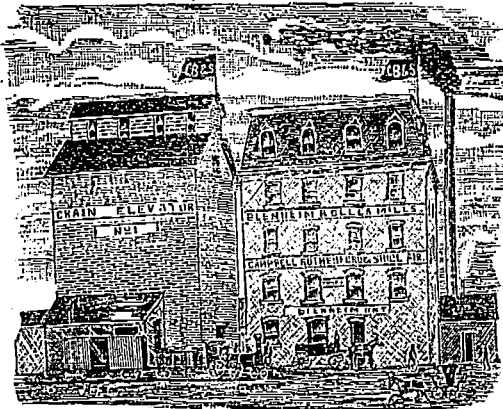
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TELEPHONE, No. 202.

BLENHEIM ROLLER MILLS.

Campbell, Rutherford & Sinclair, Proprs.,
BLENHEIM, - - - - - ONTARIO.

Capacity, 250 BARRELS PER DAY.



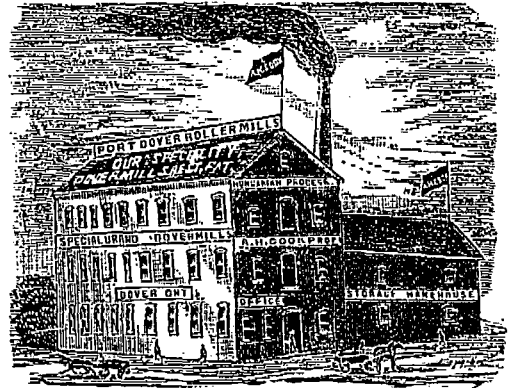
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MAPLE LEAF, PEARLESS.

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A. H. COOKE, Propr., PORT DOVER, Ont

Special Brand "DOVER MILLERS"



Capacity, 80 BARRELS PER DAY

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GOODFELLOW & HOWSON, Prop'r's, WROXETER, Ont.

HUGHSON'S ROLLER MILLS.

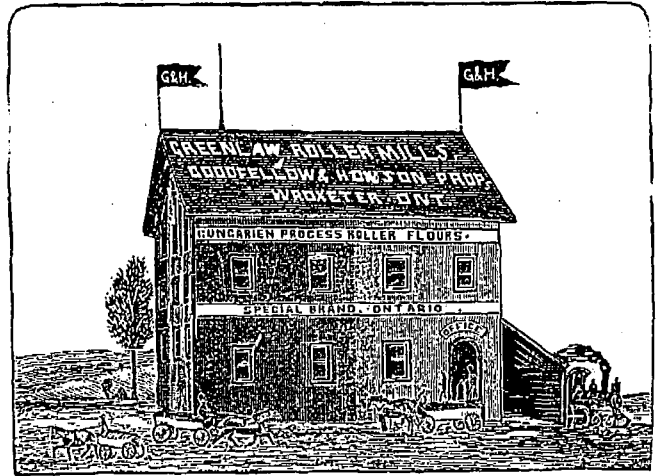
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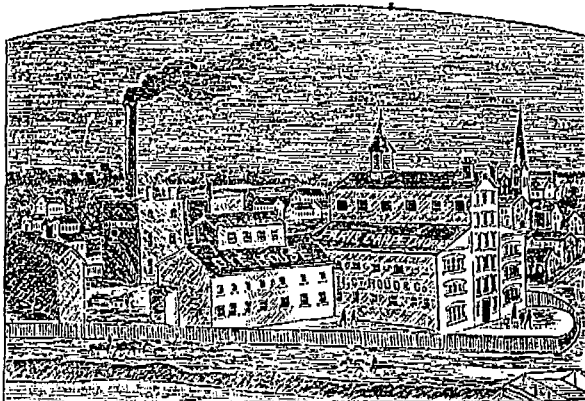
Standard Brands, "ONTARIO"

Capacity, 75 Barrels per day.

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PARIS, Ont.

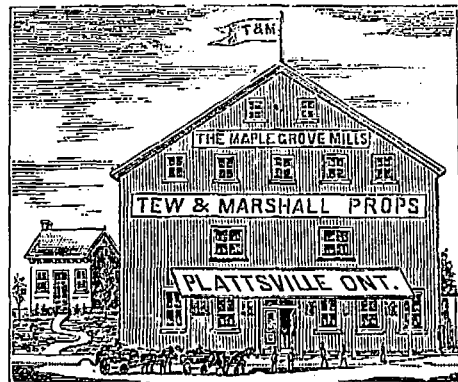


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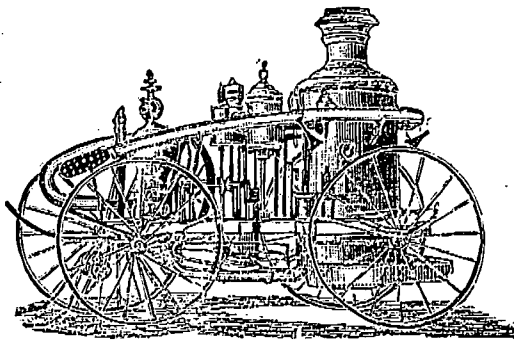
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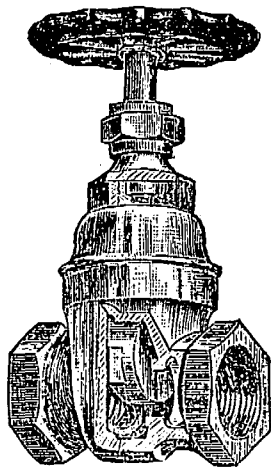
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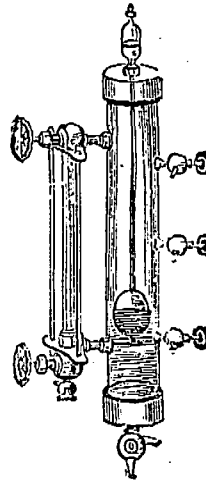
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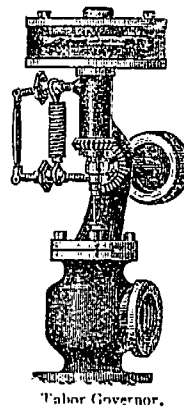
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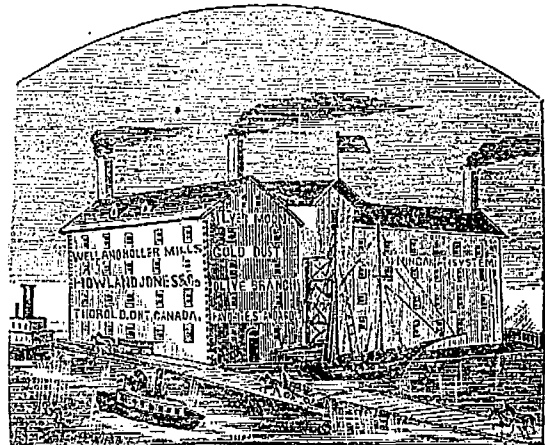


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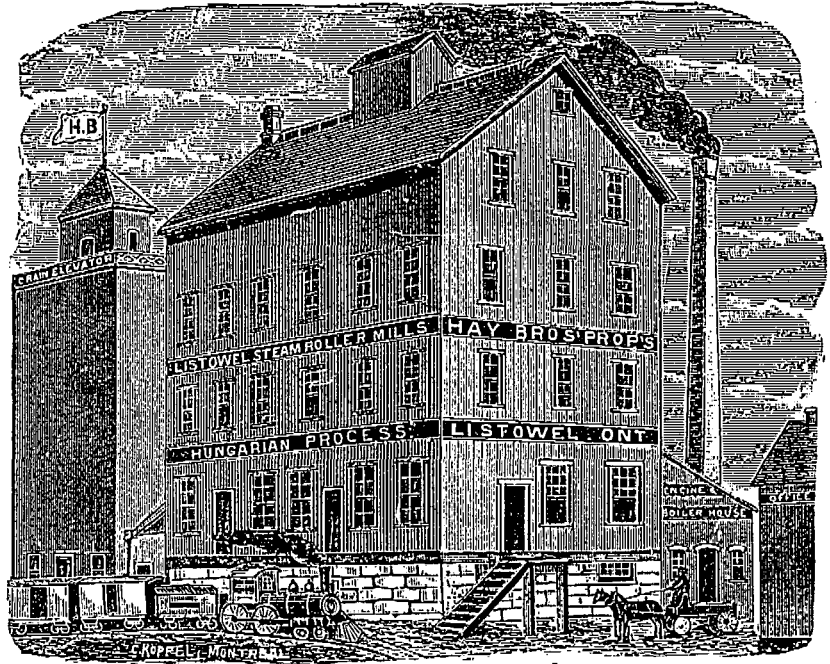
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Send for Prices and Description.

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Listowel Steam Roller Mills,

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Choice Winter and Red Wheat Flours.

CAPACITY: 250 BARRELS PER DAY.

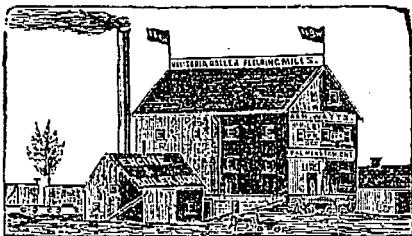
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Capacity
80 BARRELS PER DAY.



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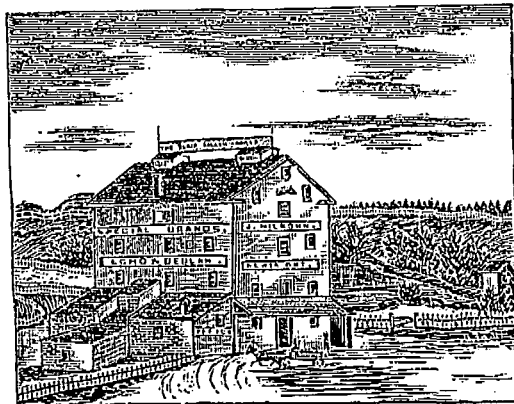
Glenmorris Roller Mills.

S. HARVIE, Prop'r, - - - - GLENMORRIS, Ont.

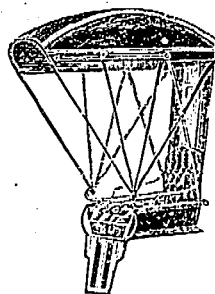


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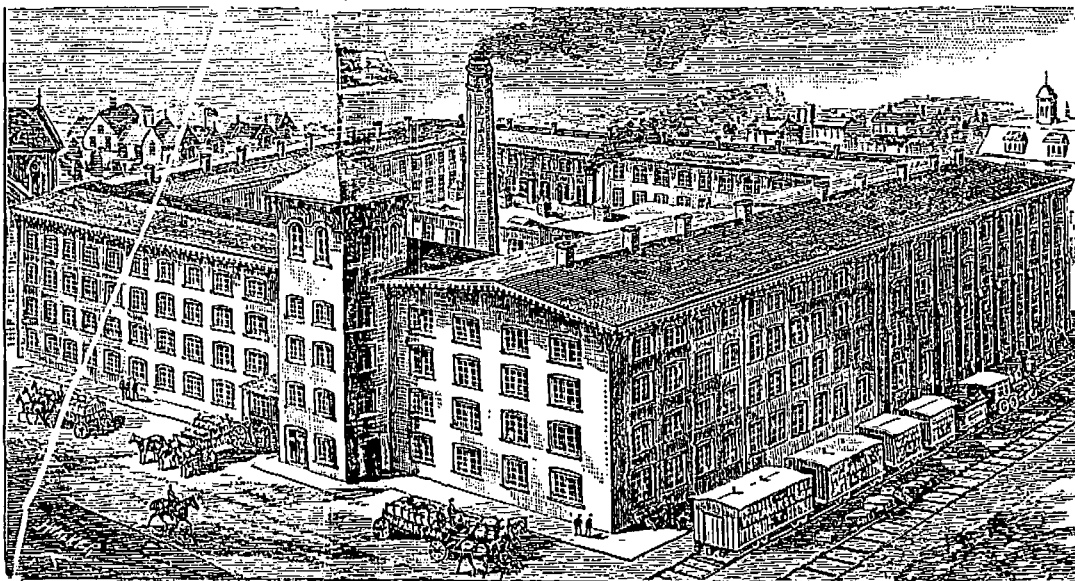
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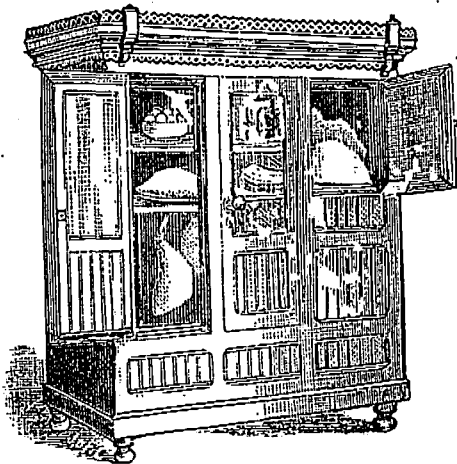
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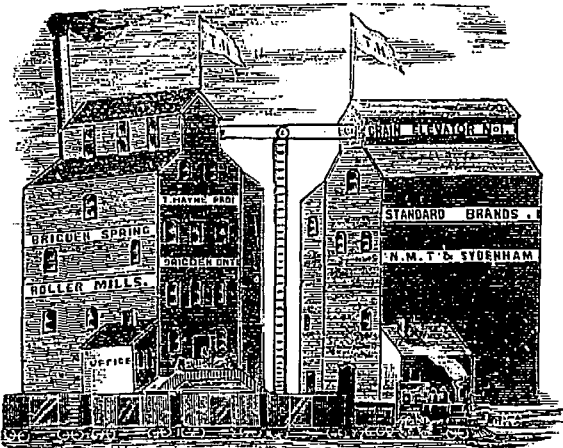
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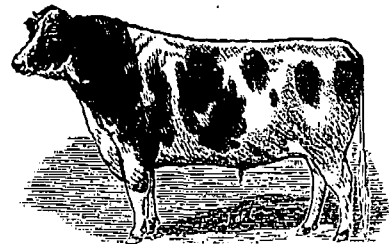
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Capacity, 100 Bbls. per Day. Standard Brands: "Choice Red Winter Wheat Flour," "M. T." and "Sydenham." Send for samples and prices.

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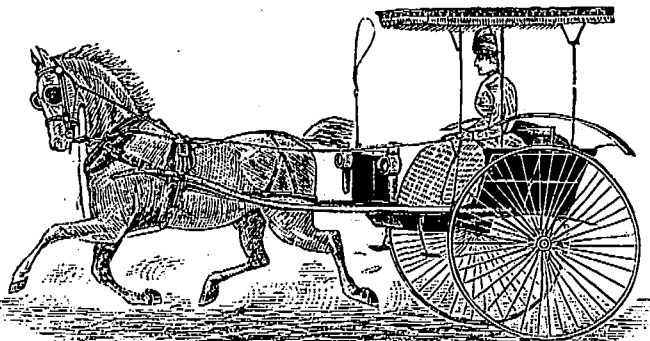
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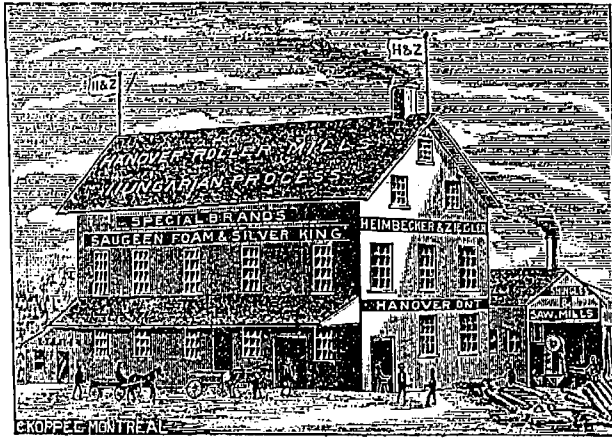
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ROLLER MILLS.**

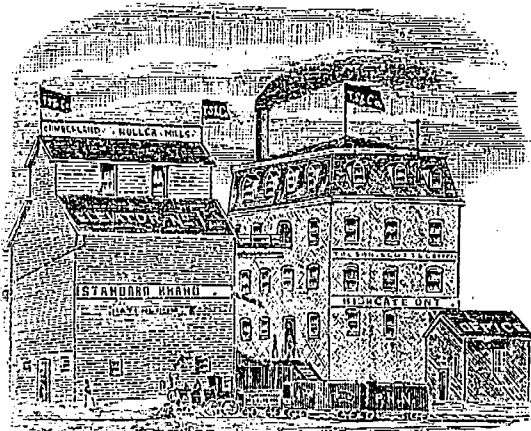
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Capacity, 200 Bbls. per Day.



Standard Brand, "Matchless."

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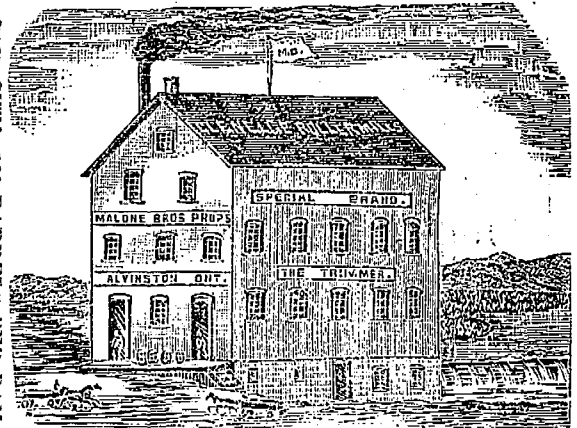
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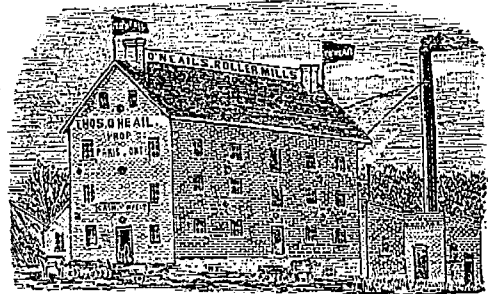
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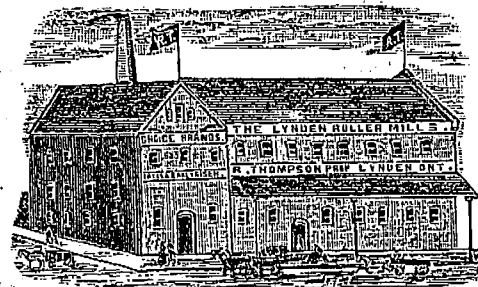
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The Lynden Roller Mills,

ROBERT THOMPSON, Proprietor.

CAPACITY, 60 Bbls. PER DAY.

Choice Brand: ARTOS.



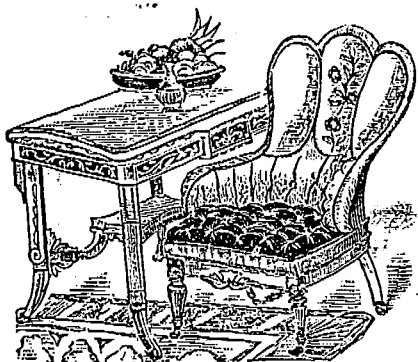
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FEED OF ALL KINDS.**

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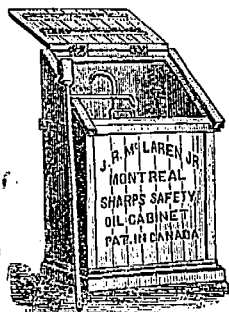
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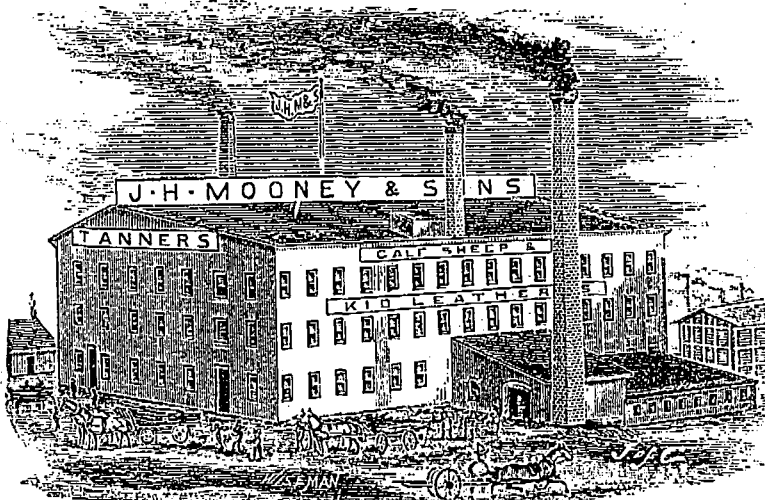
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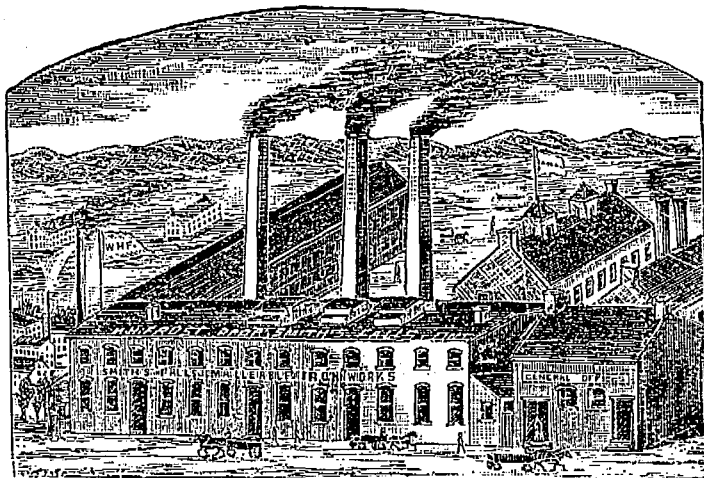
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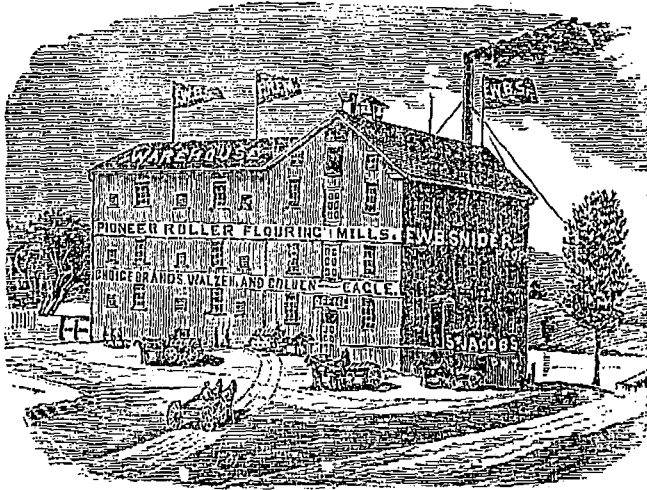
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Special Brands:
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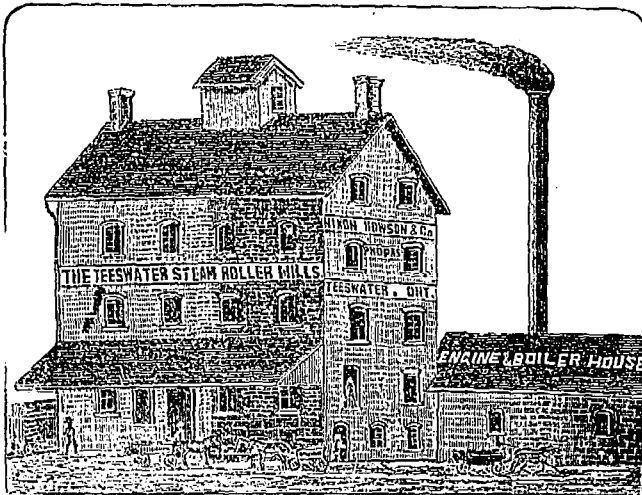
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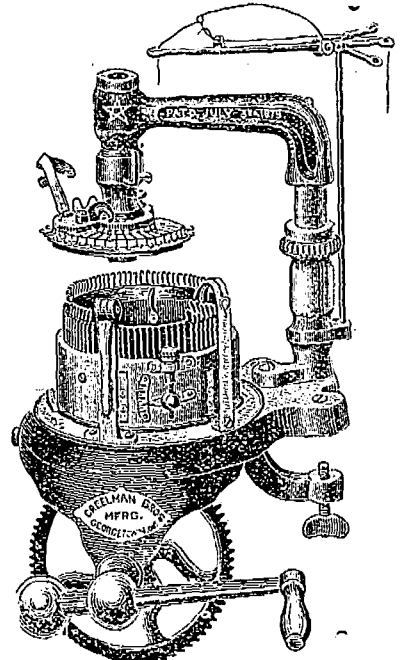
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DAVID DEXTER,
Managing Director.

ESTABLISHED 1850.

J. H. WALKER, WOOD ENGRAVER



132 St. James St.

MONTREAL.

BRITISH AMERICA
ASSURANCE CO.

FIRE AND MARINE.

Incorporated 1833.

HEAD OFFICE, - - TORONTO.

Cash Capital and Assets, \$1,133,666.52.

BOARD OF DIRECTORS:

JOHN MORISON, Governor. JOHN LEYS, Deputy Governor.
Henry Taylor. G. M. Kinghorn (Montreal). Hon. Wm. Cayley.
John Y. Reid. George Boyd. George E. Smith.
C. D. Warren.
GEORGE E. ROBINS, Asst. Secretary. H. A. HOLDEN, Resident Agent, Montreal

THE
ROYAL CANADIAN
FIRE AND MARINE INSURANCE CO.

President, - ANDREW ROBERTSON, Esq.
Vice-President, - Hon. J. R. THIBAUDEAU.

Head Office, 157 St. James St., MONTREAL.

Capital, - - - - - \$500,000
Assets, - - - - - 708,328
Income, 1885, - - - - - 517,378

HARRY CUTT, Secretary. ARCH. NICOLL, Marine Underwriter.

G. H. McHENRY, Manager.

M. J. E. DROLET, Agent for City and District of Montreal.

COMMERCIAL UNION
ASSURANCE CO. (LIMITED)

OF LONDON, ENGLAND.

Capital, - - - - - £2,300,000 Sterling.

MONTREAL, 64 ST. FRANCOIS XAVIER STREET
FRED COLE, General Agent.

THE CITY OF LONDON
FIRE INSURANCE COMPANY
OF LONDON, ENGLAND.

Capital, - - - - - \$10,000,000
Insurance Affected at Lowest Current Rates.

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Safe and Reliable Agents wanted in unrepresented districts.

THE LONDON MUTUAL
FIRE INSURANCE COY OF CANADA.

The Successful Pioneer of Cheap FARM AND RESIDENCE Insurances.

Financial Statement 31st December, 1881, shows Assets, \$365,541.32.

Over 41,000 Members. Nearly 15,000 Policies issued in 1884.

The only "Fire Mutual" licensed by the Dominion Government. Takes risks on Farm Property, and on Private Dwellings in City, Town or Village, on more favorable terms than any other Company.

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W. R. VINING, Treasurer. C. G. CODY, Fire Inspector.

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 ANDREW ALLAN, (Allan Line R. M., Steamships), VICE-PRESIDENT.
 GERALD E. HART, Genl. Manager.

Citizens Insurance Co. OF CANADA.

Established 1864. Capital, \$1,009,800.

Head Office, 179 St. James St., Montreal.

FIRE, LIFE, ACCIDENT
 Business Transacted.

Only Company issuing negotiable

ENDOWMENT COUPON BONDS

without conditions, offering facilities for obtaining money at any moment.

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 4 Cases Artists' Materials.

STOCKS AND BONDS.

INSURANCE COMPANIES.—CANADIAN.—Montreal Quotations, May 22, 1887.

NAME OF COMPANY.	No. Shares	1st Dividend per year.	Date of Dividends	Share par value.	Amount paid per Share.	Canada quotations per ct.
British America Fire and Marine	10,000	3-6mos.	.....	\$50	\$50	124
Canada Life	2,500	7 1/2-9mos.	Mich & Sep.	400	50	420
Citizens Fire, Life, & Accident	11,880	6-12mos	10 Sept 1/2 yr	85	7 1/2	100
Confederation Life	5,000	5-6mos.	.....	100	10	232
Queen City Fire	2,000	.....	.....	50	10	.....
Western Assurance	20,000	4-6mos.	30 J ⁿ 150 S ^p	40	20	158
Royal Canadian Insurance	20,000	5-12mos.	Dec 84 y ^{ly}	25	20	85
Accident Ins. Co. of North America	2,610	6	15 J ⁿ 15 Jan	100	20 100	90
Guarantee Co. of North America	13,372	6	15 J ⁿ 15 Jan	50	10 50	90 100

BRITISH AND FOREIGN.—(Quotations on the London Market. April 18, 1887.)

	No. Shares	1st Dividend per year.	Date of Dividends	Share par value.	Market value p. p'd up share.
British and Foreign Marine	50,000	50	20	4	£22 1/2
Caledonian	.....	.....	.....	.....	£24 1/2
Commercial U. Fire, Life & Marine	50,000	30	50	5	£20 1/2
Edinburgh Life	5,000	10	100	15	£43 1/2
Fire Insurance Association	100,000	5	£10	£2	5s 7s 6d
Glasgow & London	.....	.....	.....	.....	25s 27s 6d
Guardian Fire and Life	20,000	13	100	50	£70
Imperial Fire	12,000	£7 p. sh.	100	25	£155
Lancashire Fire	100,000	30	20	2	£6
Life Association of Scotland	10,000	15	40	8 1/2	£32 1/2
London Assurance Corporation	35,862	48	25	12 1/2	£49
London & Lancashire Life	10,000	10	10	1 7-20	75s
Liverpool & Lond. & Globe Fire & L.	£391,75	70	20	2	£31
Northern Fire & Life	30,000	70	100	5	£56 1/2
North Brit. & Merc. Fire & Life	40,000	56	50	6 1/2	£37 1/2
Phoenix Fire	6,722	£21 p. s.	.....	.....	£237
Queen Fire & Life	200,000	30	10	1	73s 9d
Royal Insurance Fire & Life	100,000	60	20	3	£37 1/2
Scottish Imperial Fire & Life	50,000	6	10	1	28s
Scottish Provincial Fire & Life	20,000	15	50	3	£18
Standard Life	10,000	58 1/2	50	12	£46 1/2
Star Life	4,000	5	25	1 1/2	.....

NORTH BRITISH & MERCANTILE

FIRE AND LIFE
INSURANCE COMPANY.

ESTABLISHED 1809.

Resources of the Company.

Authorized Capital	£3,000,000 Stg.
Subscribed	2,500,000 "
Paid-up	625,000 "
Fire Fund and Reserves as at 31st December, 1883	1,592,235 "
Life and Annuity Funds	3,841,194 "
Revenue—Fire Branch	1,186,885 "
do Life and Annuity Branches	551,307 "

Agents in all principal Towns of the Dominion.

Head Office for the Dominion, 78 St. Francois Xavier Street, MONTREAL.

D. LORN MacDOUGALL, } Gen. Agents. { WM. EWING, Inspector.
 THOMAS DAVIDSON, } G. M. AHERN, Sub-Inspector.

ROYAL INSURANCE CO'Y

OF LIVERPOOL AND LONDON.

FIRE AND LIFE.

Liability of Shareholders Unlimited.

CAPITAL, - - - - - \$26,000,000
FUNDS INVESTED, - - - - - 21,000,000
 Investments in Canada for the sole protection of Canadian Policy-holders, - - 700,000

Head Office for Canada: MONTREAL.

Every description of property insured at moderate rates of premium. Life Assurances granted in all the most approved forms.

CHIEF AGENTS:

M. H. GAULT. | W. TATLEY.

NATIONAL ASSURANCE CO. OF IRELAND.

INCORPORATED 1822.

CAPITAL, - - - - - £1,000,000 STG.

CHIEF AGENTS:

MONTREAL.

{ OWEN MURPHY, M. P. P. }
 LOUIS H. BOULT. }

Agents required in unrepresented towns.

ATLAS ASSURANCE COMPANY

(OF LONDON, ENG.)

FOUNDED 1808.

CAPITAL, - - - - - £1,200,000 STG.

JOINT MANAGERS:

MONTREAL.

Scottish Union and National

INSURANCE CO., OF EDINBURGH, SCOTLAND.

Established 1824.

M. BENNETT, Jr., Gen. Manager North American Branch, Hartford, Conn.

Capital \$30,000,000 | Invested Funds \$13,500,000
 Total Assets 34,472,705 | Deposit with Dom. Govt. 125,000

WALTER KAVANAGH, Resident Agent, 117 St. Francois Xavier Street, MONTREAL.

COLONIAL EXHIBITION.

South Kensington, London, November 10th, 1886.

Messrs. D. A. McCASKILL & CO., MONTREAL.

Dear Sirs,—I am happy to inform you that your varnishes have been tested by several Birmingham manufacturers and carriage makers with satisfactory results, and I have this day left an order for the whole exhibit to be forwarded by rail to Birmingham to be distributed to the purchasers.

Yours faithfully. (Signed) J. E. PRATT.

N.B.—The Exhibit consisted of 423 gallons of fine Carriage Varnishes. A grand finale.

Insurance.

LIVERPOOL & LONDON & GLOBE
INSURANCE COMPANY.

LIFE and FIRE.

Invested Funds, - - - - \$30,500,000
Funds invested in Canada, - - - - 900,000

Security, Prompt Payment and Liberality in the adjustment of Losses are the prominent features of this Company.

CANADA BOARD OF DIRECTORS:

HON. HENRY STARNES, Chairman.
THEODORE HART, Esq.
EDWARD J. BARBAKU, Esq.
WENTWORTH J. BUCHANAN, Esq.
G. F. C. SMITH, Resident Secretary.
Medical Referee—D. C. MACCALLUM, Esq., M.D.
Standing Counsel—The Hon. Wm. BAGLEY.
HEAD OFFICE, CANADA BRANCH:
MONTREAL.

THE

Accident Insurance Co.
OF NORTH AMERICA.

Incorporated by Dominion Parliament, A.D., 1872.

Authorized Capital, - \$500,000.

HEAD OFFICE:
157 ST. JAMES ST.,
MONTREAL.

President: Vice-President:
SIR A. T. GALT. HON. JAMES FERRIER.

MANAGING DIRECTOR:
EDWARD RAWLINGS.

The Accident Insurance Company of North America possesses a record for both reliability and liberality, one proof of which is that it has paid over two thousand losses and has NEVER contested a claim at law. It has ample financial resources, and has made the Special Deposit with the Insurance Department at Ottawa. It is, moreover, the only Company whose capital and funds are solely applicable to Accident Insurance.

QUEBEC

Fire Assurance Company.

ESTABLISHED 1818.

Government Deposit, \$75,200.00

Directors—J. Greaves Clapham, President; Edwin Jones, Vice-President; W. R. Dean, Treas.; Senator C. A. P. Pelletier, Geo. R. Renfrew, A. P. Hunt, Hon. Pierre Garnau, Chs. Langlois, Inspector; W. L. Fisher, Secy.

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Insurance.

ESTABLISHED 1803.

IMPERIAL
FIRE INSURANCE COMPANY,
OF LONDON.

W. H. RINTOUL Resid't Secretary,
Montreal: No. 6 Hospital street.

Subscribed Capital, - - - - £1,200,000 Stg.
Paid-Up Capital, - - - - £300,000 Stg.
Total Invested Funds, over - - - - £1,550,000 Stg.

The Waterloo Mutual

FIRE INSURANCE COMPANY.

ESTABLISHED IN 1863.

Head Office, - - Waterloo, Ont.

Assets, Jan. 1st, 1887, - \$246,448.00
No. of Policies in force Jan. 1st, 1887, - - - - } 11,997

CHARLES HENDRY, Esq., - - - - President.
GEORGE RANDALL, Esq., - - - - Vice-President.
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Secretary. Inspector.

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Head Office, Galt, Ont.

Established 1836.

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Vice-President, - - - - A. WARNOCK, Esq.
Manager, - - - - R. S. STRONG, Esq.

MERCANTILE

FIRE INSURANCE COMP'Y.

WATERLOO, Ont.

Subscribed Capital, - - - - \$200,000.00
Government Deposit, - - - - 20,100.00

Losses promptly adjusted and paid.

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*Comp't. for N.Y., Illinois and other States

Insurance.

NORTH AMERICAN LIFE
ASSURANCE COMPANY.

Head Office, - - - - - TORONTO.

Guarantee Fund, - - - - \$300,000
Deposit with Government, 50,000

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HON. ALEX. MORRIS, M.P.P. } Vice-Pres'a.
JOHN L. BLAIRIE, Esq. }
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Insurance.

NEW YORK LIFE

Insurance Co'y.

JANUARY 1st, 1887.

Cash Assets\$ 75,421,452
 Surplus..... 15,549,319
 Annual Income..... 19,230,408
 New Risks Assumed..... 85,178,294
 Total Risks in force..... 304,373,540

Intelligent men of good address, tact and industry, who can procure first-class business, can find profitable employment, and build up a competency without capital, as Agents of the *New York Life Insurance Company*. Gentlemen of ability and culture, without previous experience, can soon acquire the knowledge essential to success.

DAVID BURKE,
General Manager for Canada.

OFFICES:

Union Bank Building, Montreal.
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Insurance.

BRITISH EMPIRE

Mutual Life
Assurance Co. of London, En^g.

ESTABLISHED 1847.

Accumulated Funds, - \$5,000,000
 Annual Income over - - 1,000,000
 Canadian Investments, - - 600,000

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JAMES BURNETT, Esq.,
President Montreal Stock Exchange.

JOHN HOPE, Esq.,
Of John Hope & Co.

ALEXANDER MURRAY, Esq.,
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ROBERT SIMMS, Esq.,
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MANAGER:

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INSPECTORS:

W. G. BROWN. G. GELINAS
 A. D. C. VAN WART.

\$1.00 Cash deposited with Canadian Government for every dollar of liability.

WESTERN

Assurance Company,

FIRE AND MARINE. INCORPORATED 1851.

Capital and Assets, - - - - - \$2,359,054 40
 Income for Year ending 31st Dec., 1886, - 1,422,239 28

Head Office: Toronto, Ont

A. M. SMITH, President. J. J. KENNY, Managing Dir.
 JAS. BOOMER, Secretary.

J. H. ROUTH & CO., Managers Montreal Branch,
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THE FIRE

INSURANCE ASSOCIATION

(LIMITED.)

Confederation Life Association.

-o-

The Security offered to Policyholders is Unsurpassed by any Company doing business in the Dominion.

Its Progress has been unexampled in the history of Insurance in Canada.

Its Policies are indisputable after three years and non-forfeitable after two years.

Its Profits are distributed upon an equitable basis, resulting in very much larger returns to "Ten Payment Life" and "Endowment" Policyholders than under the Uniform Bonus Plan pursued by some Companies.

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