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THE JOURNAL OF COMMERCE

FINANCE AND INSURANCE REVIEW

Vol. 19, No. 26. }
New Series.

MONTREAL, FRIDAY, DECEMBER 26, 1884.

{ M. S. FOLEY,
Editor and Proprietor.

Leading Wholesale Houses of Montreal

First Prize Dominion Exhibition, 1880.

GAULT BROS. & CO.,

Importers and Manufacturers.

Having made special arrangements with a number of the leading Mills in the country, we shall be prepared, during this season, to offer unusual advantages to intending purchasers in our "CANADIAN MANUFACTURES DEPARTMENTS." We will show a large and varied stock of the best value in the following lines:

- Canadian Tweeds,
- Canadian Flannels,
- Canadian Shirts and Drawers,
- Canadian White and Grey Blankets,
- Canadian Wool Scarfs and Clouds,
- Canadian Hosiery,
- Hochelaga, Valleyfield and Stormont Cottons.

Orders through our Travellers, or otherwise, will receive our usual careful and prompt attention.

GAULT BROS. & CO.

MONTREAL FELT HAT WORKS.

1878, Paris Exhibition, 1878.

Prize Medal awarded for our manufacture of

FELT HATS.

We are now producing every description of FUR and WOOL SOFT FELT HATS, and can supply the trade below current rates, as our addition to machinery has enabled us to double our product.

FOR THE

Fall and Winter Trade

We offer a full assortment of

FUR GOODS

Of our own Manufacture.

PLUSH, CLOTH AND SCOTCH CAPS, GLOVES AND MITTS

Of English and Domestic Manufacture.

Moccasins, SNOW SHOES, FANCY SLEIGH ROBES, BUFFALO, &c.

TO MANUFACTURERS—We have a large stock of Seal, Persian Lamb and other Skins, Trimmings, &c.

JAMES CRISTINE & CO.

Warehouse: 471 to 477

ST. PAUL STREET, MONTREAL.

Leading Wholesale Houses of Toronto.

Carpet Department.

COMPLETE STOCK OF

WILTON, "BRUSSELS,"
"SAXONY," TAPESTRY AND
KIDDERMINSTER
CARPETS,

WITH

MATS AND RUGS TO MATCH.

JOHN MACDONALD & CO.,
WELLINGTON & FRONT STS. EAST,
TORONTO,

and

31 MAJOR STREET,
MANCHESTER, - - ENGLAND.

WYLD, BROCK & COMP'Y.

IMPORTERS OF

British & Foreign

WOOLLENS,

AND GENERAL

DRY GOODS

DEALERS IN

DOMESTIC WOOLLEN

And other Manufactures.

Warehouse,—Cor. of Bay and Wellington Streets,

TORONTO.

REPRESENTED IN MONTREAL BY

MR. THOS. BRADY
11 FORESTRY CHAMBERS.

Leading Wholesale Houses of Montreal

SPECIALTIES

FOR FALL TRADE.

- Dolls, in Wax, Rubber, China, &c.,
- Toys, Games, &c.,
- Sleighs and Toboggans,
- Photograph Albums,
- Glass Vases and Toilet Sets,
- China Cups and Saucers and Mugs,
- China Ornaments,
- Work Boxes and Desks.

A full line of Fancy Goods, Toys, &c., now on Exhibition.

Send for a \$5, \$10, \$20, or \$50 package of

CHRISTMAS CARDS,

which are nicely assorted for the retail trade.

H. A. NELSON & SONS,
MONTREAL & TORONTO.

**S. GREENSHIELDS,
SON & CO.,**

WHOLESALE

DRY GOODS

MERCHANTS,

17, 19 and 21,

VICTORIA SQUARE

AND

730, 732, 734 & 736

CRAIG STREET,

MONTREAL.

The Chartered Banks.

THE CANADIAN

Bank of Commerce.

Head Office, - - - Toronto.
Paid-up Capital - - - \$6,000,000
Rest - - - - - 2,000,000

DIRECTORS.

Hon. WILLIAM McMASTER, *President.*
WM. ELLIOT, Esq., *Vice-President.*
T. Sutherland Stayner, Esq. Jns. Craithern, Esq.
John Waldie, Esq. Hon. S. C. Wood.
George Taylor, Esq. W. B. Hamilton, Esq.
W. N. ANDERSON, General Manager.
JNO. C. KEMP, Ass't Gen'l Manager.
ROBT. GILL, Inspector.

New York—J. R. Goadby and B. E. Walker, Agents.
Chicago—A. L. Dewar, Agent.

BRANCHES.

Ayr	Goderich	St. Catharines
Barrie	Guelpch	Sarnia
Belleville	Hamilton	Seaforth
Berlin	London	Simcoo
Brantford	Montreal	Stratford
Chatham	Norwich	Strathroy
Collingwood	Orangeville	Thorold
Dundas	Ottawa	Toronto
Dunnville	Paris	Walkerton
Galt	Parishill	Windsor
	Peterboro'	Woodstock

Commercial credits issued for use in Europe, the East and West Indies, China, Japan, and South America.
Sterling and American Exchange bought and sold.
Collections made on the most favorable terms.
Interest allowed on deposits.

BANKERS.

New-York—The American Exchange National Bank
London, England—The Bank of Scotland.

IMPERIAL BANK OF CANADA.

Capital Paid up - - - - - \$1,300,000
Reserve Fund - - - - - 650,000

DIRECTORS:

H. S. HOWLAND, Esq., *President.*
T. R. MERRITT, Esq., *Vice-President.* St Catharines,
Hon. JAS. R. BENSON, T. R. WADSWORTH, Esq.,
St. Catharines, Wm. RAMSAY, Esq.,
P. HUGHES, Esq., JOHN FISKEN, Esq.,
D. R. WILKIE, *Cashier.*

HEAD OFFICE—TORONTO.

BRANCHES—Fergus, Ingersoll, Port Colborne,
St. Catharines, St. Thomas, Welland, Winnipeg
Woodstock, Brandon.
Drafts on New York and Sterling Exchange
bought and sold. Deposits received and interest
allowed. Prompt attention paid to collections.

Eastern Townships Bank.

DIVIDEND No. 50.

Notice is hereby given that a Dividend of
Three and One-Half Per Cent.

upon the paid-up capital stock of this bank has been
declared for the current half year, and that the
same will be payable at the Head Office and
Branches, on and after

**Friday, 2nd day of January
next.**

The Transfer Books will be closed from the 15th
to 31st Dec., both days inclusive.

By order of the Board,
WM. FARWELL,
General Manager.

Sherbrooke, Dec. 4, 1884.

The Chartered Banks.

BANK OF HAMILTON

CAPITAL SUBSCRIBED, - \$1,000,000
Reserve Fund, - - - \$250,000
Head Office, - - - Hamilton.

DIRECTORS.

JOHN STUART, Esq., *President.*
Hon. JAMES TURNER, *Vice-President.*
A. G. Ramsay, Esq. Dennis Moore, Esq.
Charles Gurney, Esq. John P. Octor, Esq.
George Heach, Esq.
E. A. CORQUOIN, *Cashier.*
H. S. STEVEN, *Assistant-Cashier.*
Agencies.—Alliston—A. M. Kirkland, Agent.
Georgetown—H. M. Watson, Agent. Listowel—H.
H. O'Reilly, Agent. Milton—J. Butterfield, Agent.
Port Elgin—W. Corbould, Agent. Tottenham—W.
P. Roberts, Agent. Wingham—B. Wilson, Agent.
Agents in New York—The Bank of Montreal and
John J. Gisco & Son.
Agents in London, Eng.—The National Bank of
Scotland.

BANK OF OTTAWA,
OTTAWA.

Authorized and subscribed Capital... \$1,000,000
Paid up Capital..... 999,580
Rest..... 160,000

JAMES MACLAREN, Esq., *President.*
CHARLES MAGEE, Esq., *Vice-President.*
DIRECTORS:
C. T. Bate, Esq., R. Blackburn, Esq., Hon. Geo.
Bryson, Hon. L. R. Church, Alex. Fraser,
Esq., Geo. Hay, Esq., John Mathew, Esq.
GEO. BURN, - - - - - *Cashier.*
Branches.—Arnprior, Pembroke, Winnipeg, Man.,
Carleton Place, Ont.
Agents in Canada, Canadian Bank of Commerce.
Agents in New York, Messrs. A. H. Goadby, and B.
E. Walker; Agents in London, Eng., Alliance Bank

The Central Bank of Canada.
HEAD OFFICE TORONTO, ONT.

CAPITAL AUTHORIZED... \$1,000,000
CAPITAL SUBSCRIBED... 500,000
CAPITAL PAID UP... 225,000

DAVID BLAIN, ESQ. *President.*
SAM'L TREES, ESQ., *Vice-President*
DIRECTORS:
H. P. DWIGHT, A. McLEAN HOWARD,
C. BLACKERT ROBINSON, K. CHISHOLM, M.P.P.
D. M. McDONALD.
A. A. ALLEN, *Cashier.*
Agents in Canada—Canadian Bank of Commerce.
Agents in New York—Importers and Traders
National Bank. Agents in London, England—
National Bank of Scotland, London.

BANQUE JACQUES-CARTIER,
HEAD OFFICE, - MONTREAL.

Capital Authorized, - - - \$600,000.
Capital Subscribed, - - - \$500,000.

DIRECTORS:

ALPH. DESJARDINS, Esq., M.P. *President.*
S. St. Onge, Esq., *Vice-President.*
J. L. Cassidy, Esq. P. S. Hamelin, Esq.
Ls. S. Monat, Esq. I. O. Gravel, Esq.
Lucien Huot, Esq.
A. L. DEMARTIGNY, *Cashier.*
Branch at Beauharnois, A. Clement, *Manager.*
Branch at St. Hyacinthe, S. A. Durocher, *Manager.*
Branch at St. Remi, P. Q., C. Bedard, *Agent.*
Branch at Valleyfield, C. F. Irish, *Agent.*
Agents in New York: National Bank of the Republic
Agents in London, Eng.: Glynn, Mills, Currie & Co.

THE MARITIME BANK
—OF THE—
DOMINION OF CANADA.

Head Office, - - - ST. JOHN, N.B.
CAPITAL PAID UP - - - \$3,490,000
REST - - - - - \$40,000

Board of Directors.

THOS. MACLELLAN, *President.*
JER. HARRISON, *Merchant, Vice-President.*
JOHN TAPLEY (of Tapley Bros., Indian town.
JOHN McMILLAN, (of J. & A. McMillan, Book-
sellers.)
A. A. STERLING, *Fredericton.*
AGENCY—FREDERICTON: A. S. Murray, *Agent.*

The Chartered Banks.

The Bank of London in Canada.

DIVIDEND NO. 2:

NOTICE is hereby given that a dividend of Three
and one-half (3½) per cent for the current half
year, being at the rate of seven (7) per cent. per
annum upon the paid up capital of the Bank, has
this day been declared, and that the same will be
payable at the Bank and its branches on and after
Friday, the 2nd day of January, 1885. The transfer
books will be closed from 17th to the 31st day of
December, 1884, both days inclusive. By order of
the Board.

A. M. SMART,
Acting Manager.

London, Nov. 21, 1884.

The Western Bank of Canada.

HEAD OFFICE, OSHAWA, ONT.

CAPITAL AUTHORIZED..... \$1,000,000
CAPITAL SUBSCRIBED..... 500,000
CAPITAL PAID-UP..... 250,000

BOARD OF DIRECTORS.

JOHN COWAN, Esq., *President.*
REUBEN S. HAMLIN, Esq., *Vice-President.*
W. F. Cowan, Esq. W. B. Allen, Esq.
Robert McIntosh, M.D. J. A. Gibson, Esq.
Thomas Paterson, Esq.
T. H. McMILLAN, *Cashier.*
Deposits received and interest allowed. Collections
solicited and promptly made. Drafts issued
available on all parts of the Dominion. Sterling
and American Exchange bought and sold.

Loan Societies.

THE HAMILTON
Provident and Loan Society.

DIVIDEND NO. 27.

Notice is hereby given that a Dividend of
Four Per Cent

upon the paid up Capital Stock of the Society has
been declared for the half-year ending Dec. 31st,
1884, and that the same will be payable at the
Society's Banking House, Hamilton, Canada, on
and after

Friday, the second day of January, 1885.

The Transfer Books will be closed from the 16th
to the 31st Dec., both days inclusive.

H. D. CAMERON,
Trans. Secy.

Hamilton, 11th Dec., 1884.

THE ONTARIO
INVESTMENT ASSOCIATION (Limited.)
LONDON, - - - - CANADA.

DIVIDEND NOTICE

NOTICE is hereby given that a dividend of 4 per
cent. being at the rate of 8 per cent. per annum,
has been declared upon the capital stock of this
Association for the current half year ending 31st
December inst., and that the same will be payable
at the offices of the Association on and after Friday
the 2nd day of January next.

The transfer books will be closed from the 16th to
the 31st December inclusive. By order of the Board.

HENRY TAYLOR, *Manager.*

London, Can., Dec. 1. th, 1884.

Dominion Savings & Investment Soc.
LONDON, ONT.,

INCORPORATED, - 1872.

Capital, - - - - - \$1,000,000.00
Subscribed, - - - - - 1,000,000.00
Paid-up, - - - - - 808,840.28
Reserve Fund, - - - - - 149,000.00
Contingent Fund, - - - - - 963.12

Loans made on farm and city property, on the
most favorable terms. Municipal and School Sec-
tion Debentures purchased.
Money received on deposit and interest allowed

STRATHY BROS.,

STOCK BROKERS,
2 STOCK EXCHANGE BUILDING,
MONTREAL.

Stocks and other securities bought and sold for investment or on margin.
Business strictly confined to commission.

MacIVER & BARCLAY,

STOCK BROKERS,

(Members Montreal Stock Exchange),

120 St. Francois Xavier Street, Montreal.

Canadian and New York Stocks and Grain and Provisions in Chicago bought and sold for cash or on margin. Agents in New York—Baldwin & Weeks; Agents in Chicago—Cyrus H. Adams & Co.

JAMES C. MACKINTOSH,

BANKER AND BROKER,
HALIFAX, N.S.

Special attention given to investments in sound dividend-paying STOCKS and BONDS.
Collections made in all parts of the Maritime Provinces.

Business information afforded to customers.

166 HOLLIS STREET.

H. J. BEEMER,

Contractor for Building Railways, Canals, Bridges, Buildings, etc., also Steam Dredging and Sub-Marine Works. Office for the Montreal Extension of the Canadian Pacific Railway, Cor. Barclay and Water Streets. Office at Windsor Hotel, Montreal.



J. H. WALKER,
DESIGNER AND
ENGRAVER ON WOOD

REMOVED TO

FORESTRY CHAMBERS,
Old Post Office Building
Enter by 132 St. James s.t.
or by 116 St. Francois
Xavier Street, Montreal.
Fine Art Engraving,
Portraits, &c.

Legal.

For Accountants, &c., see other page.

Brandon, Man. and Calgary, N.W.T.

PETERSON & PETERSON,
BARRISTERS, &c.,

Belleville, Ont.

DENMARK & NORTHROP, Barristers, &c., Belleville, Ont.

Brantford, Ont.

HARDY, WILKES & JONES,
BARRISTERS & ATTORNEYS-AT-LAW,
Solicitors in Chancery, Notaries, &c.
ARTHUR S. HARDY, G. C. ALFRED J. WILKES, LL.B.
C. S. JONES.

Cornwall, Ont.

H. SANFIELD MACDONALD,
(late MacLennan & Macdonald.)
BARRISTER, SOLICITOR, CONVEYANCER,
NOTARY &c.
Solicitor for the Ontario Bank.
N.B.—Special facilities for making prompt Collections throughout Ontario and Manitoba.

Scarforth, Ont.

MCCAUGHEY & HOLMESTEL, Barristers, &c.,
Scarforth, Ontario.

Oceanic Steamships.

DOMINION LINE of STEAMSHIPS



Running in connection with the
Grand Trunk Railway of Canada

Tons.	
Montreal.....	3,284
Dominion.....	3,178
Texas.....	2,700
Quebec.....	2,700
Mississippi.....	2,650
Brooklyn.....	3,600
Toronto.....	3,284
Ontario.....	3,178
Sarnia.....	3,850
Oregon.....	3,850
Vancouver.....	5,700

DATES OF SAILING

FROM QUEBEC TO LIVERPOOL.

Montreal.....	25th Oct.	Brooklyn.....	15th Nov.
*Vancouver.....	1st Nov.	Toronto.....	22nd "
*Sarnia.....	5th "		

RATES OF PASSAGE FROM QUEBEC.

CABIN.—\$50, \$60, \$65 and \$80; return, \$90, \$108, \$117, and \$144, according to steamer and berth. All outside rooms are comfortably located by steam. Second Cabin, \$40.

Prepaid steerage tickets issued at the lowest rates. * These steamers carry neither cattle nor sheep. Through Tickets can be had at all the principal Grand Trunk Railway Ticket Offices in Canada, and Through Bills of Lading are granted to and from all parts of Canada.

For Freight or Passage apply in London to Bowering, Jamieson & Co., 17 East India Avenue; in Liverpool, to Flinn, Main & Montgomery, 24 James Street; in Quebec, to W. M. Macpherson, at all Grand Trunk Railway Offices, or to

DAVID TORRANCE & CO.,

Exchange Court, Montreal.

Accountants, Agents, &c.

(For Legal Cards see other page.)

Barrie, Ont.

JOSEPH ROGERS, Conveyancer, Insurance and General Agent, Auctioneer, &c. Rents and Chattel Mortgages collected.

Brantford, Ont.

THOS. BOYHAM, Banker and Broker, Brantford, Ontario, Justice of the Peace, County of Brant. Issuer of Marriage Licenses. Post Office and Bill Stamp Distributor. Agent for Steamship, Insurance and Loan Companies.

Guelph, Ont.

JOHN SMITH,
REAL ESTATE AND LOAN AGENT,
ACCOUNTANT, &c.,
32 ST. GEORGE'S SQUARE,
GUELPH, ONT.
Assignments taken and Estates managed.

Montreal.

JOHN FAIR,
ACCOUNTANT, COMMISSIONER
For taking affidavits to be used in the Province of Ontario,
115 St. Francois Xavier Street, Montreal.

JOHN M. M. DUFF,
ACCOUNTANT & INSURANCE ADJUSTER,
Commissioner for
New York, Massachusetts, Vermont and Illinois.
ISSUER OF MARRIAGE LICENSES,
115 ST. JAMES STREET,
Opposite Post Office.

KENT & TURCOTTE,
Public Accountants & Auditors,
7 PLACE D'ARMES SQ.
Jacques-Cartier Bank Building, Montreal.
A. L. KENT. ALPHONSE TURCOTTE.

Oceanic Steamships.

Allan Line.



Under Contract with the Governments of Canada and Newfoundland for the Conveyance of the Mails.
1884. Summer Arrangements. 1884.

This Company's Lines are composed of the following Double Engine Clyde built IRON STEAMSHIPS. They are built in water-tight compartments, are unsurpassed for strength, speed and comfort, are fitted up with all the modern improvements that practical experience can suggest, and have made the fastest time on record.

Vessels.	Tonnage.	Commanders.
Numidian.....	6,100	Building.
Siberian.....	4,600	"
Carthaginian.....	4,600	"
Hanoverian.....	4,000	Capt. J. G. Stephen.
Parisian.....	5,400	" James Wylie.
Sardinian.....	4,650	Lt. W. H. Smith, R.N.R.
Polynesian.....	4,100	" R. Brown.
Sarmatian.....	3,600	" John Graham.
Circassian.....	4,000	" W. Richardson.
Moravian.....	3,650	Lieut. F. Archer, R.N.R.
Peruvian.....	3,400	Capt. Jos. Ritchie.
Nova Scotian.....	3,800	Mr. Dalziel.
Hibernian.....	3,434	" Hugh Wylie.
Caspian.....	3,200	Lt. B. Thomson, R.N.R.
Austrian.....	2,700	Lieut. R. Barrett, R.N.R.
Nestorian.....	2,700	Capt. D. J. James.
Prussian.....	3,000	" Alex. McDougall.
Scandinavian.....	3,000	" John Parks.
Siberian.....	4,600	Building.
Buenos Ayrean.....	3,800	Capt. R. F. Moore.
Corcan.....	3,000	Barley.
Green.....	3,600	" G. E. LeGallais.
Manitoba.....	3,150	" McNicol.
Canadian.....	3,600	" C. J. Menzies.
Phenician.....	2,800	" J. Brown.
Waldensian.....	2,600	" R. H. Hughes.
Lucerne.....	2,200	" John Kerr.
Newfoundland.....	1,500	" Myllys.
Acadian.....	1,350	" F. McGrath.

The shortest Sea Route between America and Europe, being only five days between land to land.

The Steamers of the Liverpool, Londonderry and Quebec Mail Service.

Sailing from Liverpool every THURSDAY, and from Quebec every SATURDAY, calling at Lough Foyle to receive on board and land Mails and Passengers to and from Ireland and Scotland, are intended to be despatched

FROM QUEBEC:

Sarmatian.....	Saturday, Sept. 20
Sardinian.....	Saturday, " 27
Parisian.....	Saturday, Oct. 4
Circassian.....	Saturday, " 11
Polynesian.....	Saturday, " 18
Peruvian.....	Saturday, " 25

Rates of Passage from Montreal via Halifax:
Cabin..... \$60.00, \$70.00 and \$80.00
(According to Accommodation.)
Intermediate..... \$36.75
Steerage..... At lowest rates.

The Steamers of the Liverpool, Queenstown, St. John, Halifax and Baltimore Mail Service are intended to be despatched as follow:—

FROM HALIFAX:

Hanoverian.....	Monday, Sept. 22
Caspian.....	Monday, Oct. 6
Nova Scotian.....	Monday, " 20

RATES OF PASSAGE BETWEEN HALIFAX AND ST. JOHNS:
Cabin..... \$20.00 | Intermediate..... \$15.00
Steerage..... \$6.00.

Persons desirous of bringing their friends from Britain can obtain Passage Certificates at lowest rates.

An experienced surgeon carried on each vessel. Berths not secured until paid for.

Through Bills of Lading granted at Liverpool and Glasgow, and at Continental Ports, to all points in Canada and the Western States, via Halifax, Boston, Baltimore, Quebec and Montreal; and from all Railway Stations in Canada and the United States to Liverpool and Glasgow, via Baltimore, Boston, Quebec and Montreal.

For Freight, Passage or other information, apply to John M. Currie, 21 Quai d'Orleans, Havre; Alex. Hunter, 4 Rue Gluck, Paris; Aug. Schmitz & Co., or Richard Berns, Antwerp; Ruys & Co., Rotterdam; C. Hugo, Hamburg; James Moss & Co., Bordeaux; Fischer & Belmer, Schusselkorb, No. 8, Bremen; Charles & Malcolm, Belinst; James Scott & Co., Queenstown; Montgomerie & Workman, 17 Gracechurch St., London; James & Alex. Allan, 70 Great Clyde St., Glasgow; Allan Bros., James Street, Liverpool; Allans, Rae & Co., Quebec; Allan & Co., 72 La Salle Street, Chicago; H. Bourlier, Toronto; Love & Alden, 207 Broadway, New York, and 201 Washington Street, Boston, or to

H. & A. ALLAN,
State St., Boston, and 25 Common St., Montreal.

MANUFACTURERS!
TRY OUR
SLAUGHTER SOLE.
 IT IS RELIABLE.

LOUIS BREITHAUP & CO.,
 BERLIN, ONT.
 The Leading Leather House of Western Ontario.

ALEX. McARTHUR & CO.,
 MANUFACTURERS
TARRED AND ROOFING FELT,
Building Paper, Coal Tar, Pitch,
Paper Bags, Wrapping Paper,
Twine, &c., &c.,
393 ST. PAUL ST., MONTREAL.

JOSEPH CODIN,
 Manufacturer of
WOOL HATS,
 WHOLESALE ONLY.
 St. Gabriel Locks, Montreal.

DRAIN PIPES, Fire Bricks,
 Fire Covers,
 Fire Clay,
 Portland, Roman, and Canada Cements, Chimney
 Vents, Chimney Tops, Enamelled Sinks, white
 Pressed Bricks, Garden Vases, &c. Coal Oil, Benzine,
 Gasoline, &c. **ALEX. BRENNER,**
 640 CRAIG ST., - - MONTREAL.

C. H. CATELLI,
 MANUFACTURER OF
MACARONI,
VERMICELLI and
ALIMENTARY FOOD.
 Works:—53 TO 59 PIERREUS ST.,
 MONTREAL.

BOTTLES. F. X. DELAURANTAYE,
 173 & 180 DELISLE ST., Ste.
 Cunoconde, dealer in all kinds of BOTTLES. Bottles
 carefully packed and shipped to any part of Canada.

J WENTWORTH HILL,
WAREHOUSEMAN.
STORAGE for all kinds of Merchandise in
 Bond or Free. **YARDAGE** for Pig Iron, Rail-
 road Iron, Coal, &c. **Bond No. 73.**
 Warehouse: Cor. William & Queen Sts.
 Office: 48 William Street, Montreal.

Legal.

Galt, Ont.

BALL & BALL,
 BARRISTERS AND ATTORNEYS-AT-LAW,
 Solicitors for Canadian Bank of Commerce.

Guelph, Ont.

MACDONALD & MACDONALD,
 Barristers, &c.
 A. H. MACDONALD. | W. MACDONALD.

Hamilton, Ont.

A. D. CAMERON,
 Barrister, Attorney-at-Law, Solicitor in Chan-
 cery and Insolvency, Notary Public, Conveyancer,
 &c. No. 10 Hughson St., South Hamilton, Ont.

Leading Wholesale Trade.

ROBT. McCREADY,
 WHOLESALE
BOOT & SHOE
 MANUFACTURER,
 OFFICE AND WAREHOUSE,
21 and 23 ST. PETER STREET,
 MONTREAL.

J. A. EGGINTON,
 Ornamental Cut Glass Works,
DOOR LIGHTS, BEVELLED EDGE
PLATE; CLASS MIRRORS, &c.,
 519 Lagachetiere St., Montreal.

W. & F. P. CURRIE & CO.
 100 GREY NUN ST., Montreal,
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SOFA, CHAIR & BED SPRINGS.
 A large Stock always on hand.
Roman Cement, Portland Cement,
Water Lime
 Drain Pipes, Vent Linings,
 Flue Covers, Fire Bricks, Fire Clay.
 Whiting, Plaster of Paris, Borax,
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Blotting Paper.
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JOHN CRILLY & CO.,
 MANUFACTURERS OF
 Blotting Paper, Flour Sack Paper,
 Music Paper, Fine Manilla Paper,
 Colored and Brown & Grey Wrapping
 White Printing Paper,
 Paper, Roofing Felt and Match
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Special Sizes and Weights made to order.
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DOMINION PAPER CO'Y.
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 (MILLS AT KINGSEY FALLS, P.Q.)
 MANUFACTURERS OF
 The following grades of high class papers:—
 Nos. 1 & 2 Book and Printing, (Toned & White)
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 White Tea and Bag,
 Bleached Manilla Envelope, Bag and Wrapping.
 White Manilla Tea and Wrapping.
 Unbleached Manilla Bag and Wrapping.

DOMINION EXHIBITION, 1884.
 FIVE BRONZE, ONE SILVER & ONE GOLD MEDAL
 Awarded to the
ROLLAND PAPER CO.,
 MILLS AT ST. JEROME, P.Q.
Bronze Medals for Writing, Caps to Posts,
 Book and Job, News and Bristol Board.
Silver Medal for Colored Papers.
Gold Medal for best collection.
 Special sizes and weights made to order.
 HEAD OFFICE IN MONTREAL.
J. B. ROLLAND & FILS,
 Wholesale Paper Warehouse,
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 WHOLESALE
BOOT AND SHOE
 MANUFACTURERS,
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 And dealers in
HIDES AND LEATHER,
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 Special attention to Commercial Collections.

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 (Late Killmaster & Wells),
 BARRISTER, SOLICITOR, &c.

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WALTER J. KEATING,
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Pictou, Ont.

EDWARDS MERRILL,
 BARRISTER, SOLICITOR, NOTARY PUBLIC,
 &c. Office: Washburn Block, Main St., Pictou.

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JOHN D. McDONALD, Barrister, Attorney-at-
 Law, &c., &c., Official Assignee for the County
 of Renfrew, Office:—Raglan Street, opposite Smith
 & Stewart's Hardware Store.

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TRIMTINGER & ROBINSON, Barristers, &c.
 Solicitors for Imperial Bank and South-West-
 ern Loan Society. Collections promptly attended
 to in all portions of Western Ontario.

St. Catharines, Ont.

ALBERT C. BROWN,
 (Successor to Brown & Brown.)
 Barristers, Attorneys, Solicitors in Chancery
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Leading Manufacturers, &c.

D. MORRICE, SONS & CO.General Merchants, &c.,
MONTREAL and TORONTO.**HOCHELAGA COTTONS.**

Brown Cottons and Sheetings, Bleached Sheetings, Canton Flannels, Yarns, Bags, Ducks, &c.

ST. CROIX COTTON MILL.

Tickings, Denims, Apron Checks, Fine Fancy Checks, Ginghams, Wide Sheetings, Fine Brown Cottons, &c.

ST. ANNESPINNING CO. [Hochelaga].

Heavy Brown Cottons and Sheetings.

Fweeds, Knitted Goods, Flannels, Shawls, Woollen Yarns, Blankets, &c.

The Wholesale Trade only supplied.

—THE—

Canada Cotton Manf'g. COMPANY,

CORNWALL, ONT.

MANUFACTURE

COTTONADES, WOVEN DUCKS, DYED DUCKS, White Ducks for Sails, Tents, in 7, 7½, 8, 9, 10 and 12 oz.

CANTON FLANNELS, BLEACHED, UN-BLEACHED and COLORED.

GRAIN BAGS, SUGAR BAGS.

All orders executed DIRECT from the Mills at Cornwall. Accounts opened with the Wholesale Houses only.

Gossamer Garments.

THE

GRANBY RUBBER CO'Y,

GRANBY, Que.,

make all styles of Gossamer Clothing in seven different grades or qualities. The trade supplied.

Address the

Goodyear Rubber Co'y of Canada, Limited,
SOLE AGENTS. Montreal.**HODGSON, SUMNER & CO.**

IMPORTERS OF

DRY GOODS,

SMALL WARES and FANCY GOODS,

347 & 349 ST. PAUL ST.,

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WILLIAM V. GORDON,

Family Grocer,

1353 ST. CATHERINE STREET,

DESIRES to thank the many old friends and patrons who have followed him to his new store. Everything of the best and freshest. No old musty stock at reduced prices, but the lowest prices for best groceries. Careful serving and prompt deliveries.

Leading Manufacturers, &c.

THE MERCHANTS' MANUFACTURING CO.'S

BLEACHED SHIRTINGS AT EXHIBITION EVERY TIME SUCCESSFUL.

FIRST TIME EXHIBITED

Dominion Exhibition, St. John, N.B., 1883, Awarded First Prize, Silver Medal.

SECOND TIME EXHIBITED

Dominion Exhibition, Montreal, Sept., 1884, Awarded First Prize.

THIRD TIME EXHIBITED

Industrial Exhibition Association, Toronto, 1884

Awarded a Special Diploma

"For excellence and fineness of make, combined with pure white finish."

N.B.—Although no Prizes are given for Textile Goods at this Exhibition, the excellence of make and progress in finish of the MERCHANTS' MANUFACTURING COMPANY'S BLEACHED COTTONS were such as to call for Special Notice, and were accordingly awarded the above Diploma.

CANTLIE, EWAN & CO., Agents.

MONTREAL COTTON CO.

VALLEYFIELD,

Foulards,

Sateens,

Permanent Linings,

Beetled Twills,

New Weaves and Finishes in

BLEACHED SHIRTINGS.

Fresh Novelties every week.

R. R. STEVENSON, Selling Agent,
10 Lemoine Street, MONTREAL.**S. H. MAY & CO.,**

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Importers and Dealers in

Paints, Linseed Oil,

Lubricating Oils, Window

Glass, Turpentine, Varnish, &c.

ARTHUR SIMARD,

Successor to

SIMARD & FOERSTER,

MANUFACTURERS OF

Gilt and Imitation Mouldings,
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DEALERS IN

Steel Engravings, Paintings & Fine Chromes,
WHOLESALE AND RETAIL.

1662 Notre Dame St. Factory: 493 Mignonne St.

Re-Gilding Done Promptly.

G. BOIVIN,

40 and 42 Jacques Cartier Square,

WHOLESALE

BOOT AND SHOE MANUF'R.

Challenge to the whole world for perfection in Snowshoe Moccasins, Lacrosse, Gymnasium, Racing and Batting Shoes. A full assortment of Men's, Boys', Misses', Women and Children's; also perfect Waterproof Shoe pucks. Several Medals and Diplomas obtained at Provincial and Dominion Exhibitions.

Leading Manufacturers, &c.

WM. PARKS & SON,
COTTON SPINNERS,
BLEACHERS AND DYERS
NEW BRUNSWICK COTTON MILLS,
ST. JOHN, N.B.

COTTON YARNS, White and Colored, Single and Double Twist Yarns, Bleached and Colored. CARPET WARPS, White and Colored. BEAM WARPS, for Woolen Mills in all the varieties required.

HOSIERY YARNS of every description,
BALL KNITTING COTTON, superior in quality to that imported.

FANCY WOVE SHIRTINGS and APRON CHECKS. These Goods have been awarded FIRST PRIZES for each of the above articles in Montreal, Toronto, Halifax and Kingston Exhibitions, 1880, 1881 and 1882.

A GOLD MEDAL

at the Dominion Exhibition at Montreal, 1880.

A SILVER MEDAL

at Kingston for best assortment of Cotton Manuf. 1882. A SILVER MEDAL at Montreal, 1882, for best display of Cotton Goods. For Sale by the Wholesale and Retail Dry Goods Trade THROUGHOUT THE DOMINION.

AGENTS:—
ALEX. SPENCE, W.M. HEWETT,
21 Lemoine St., Montreal. 11 Colborne St., Toronto.**Stormont Cotton Co.,**
Denims, Tickings, Cottonades, Fancy Wove Shirtings & Apron Checks.
Hamilton Cotton Co.,
Ball Knitting Cotton, Hosiery Yarns, Cotton Yarns (White and Colored), Twist Yarns (Bleached and Colored), Beam Warps all kinds, Cottonades and Denims.
Cornwall Cotton Batting Co.,
Batts put up in Cases or Bales in any weight to suit the trade.
Simcoe Woollen Co.,
Grey Blankets, Wheeling and Fingering Yarns.

All communications regarding Terms or Goods addressed to our Agents,

F. McELDERRY & CO.,
204 McGill St., Montreal.
Toronto Office, 35 Scott Street.**GRAVEN COTTON CO.,**

BRANTFORD, ONT.,

GREY SHEETINGS.

AGENT:

S. DAVISON,
16 Colborne Street, Toronto.**BALL PROGRAMME CARDS,****MENU CARDS,****INVITATION CARDS,****PROGRAMME TASSELS,****PROGRAMME PENCILS,**

All Shades and Colors.

Discount to the Trade.

MORTON, PHILLIPS & BULMER,
STATIONERS, BLANK BOOK MAKERS AND PRINTERS,
1755 Notre Dame Street, Montreal.

Silk and Cotton Manufactories, &c.

We beg to inform the trade that we have now in stock a full line of colors in

KNITTING SILK

in both REELED and SPUN SILKS. To be had of all wholesale houses in Canada.

BELDING, PAUL & CO.
MONTREAL.

WILLIAM MINTO. AIME LAVIGNE.

LINEN MERCHANTS
AND
COMMISSION AGENTS,

10 ST. HELEN STREET,
MONTREAL.

FULL ASSORTMENT
OF
LINEN GOODS
AND SPECIAL NOVELTIES,
Always on hand and for sale on
MANUFACTURERS' ACCOUNT.

MINTO, LAVIGNE & CO.

THE STEEL CO'Y OF CANADA

Manufacture
**PIC AND BAR IRON CAR WHEELS,
CAR AND LOCOMOTIVE AXLES,
NAIL PLATE, &c.**

All Orders for the Company's products executed
DIRECT from the WORKS, LONDONBERY, N.S.
OFFICE IN MONTREAL,
No. 17 St. John Street.

Robt. Miller, Son & Co.,

156 and 158 MCGILL STREET.

Owing to the fire which destroyed our late place of business on Victoria Square, we are to be found at the above address, with an entire new stock of

**Papers, Stationery,
Blank Books,
Miscellaneous Books,
Paper Hangings
and Window Shades.**

REMINGTON TYPE-WRITER.



WYCKOFF, SEAMANS & BENEDET, NEW YORK, SOLE EXPORTING AGENTS. The only Machine which will successfully supersede Pen Writing. Used by Merchants and Professional men and in Railway, Insurance and other offices, &c., &c. Send for Catalogue and Testimonials. P. O. Box, 1324.

J. O'FLAHERTY,
AGENT FOR CANADA.
459 ST. PAUL STREET, MONTREAL.

Leading Wholesale Trade of Montreal.

**WM. BARBOUR & SONS,
IRISH FLAX THREAD
LISBURN.**

Received
Gold Medal
THE
Grand Prix
Paris Exhibition,
1878.



Received
Gold Medal
THE
Grand Prix
Paris Exhibition,
1878.

Linen Machine Thread, Wax Machine Thread, Shoe Thread, Saddlers' Thread, Gilling Twine, Hemp Twine, &c.

WALTER WILSON & CO.,
Sole Agents for the Dominion,
1 & 3 ST. HELEN STREET, MONTREAL.

JOHN CLARK, Jr. & Co.'s

M.E.Q. TRADE MARK M.E.Q.
SPOOL COTTON
Recommended by the principal SEWING MACHINE Co.'s as the BEST for Hand and Machine Sewing.
ESTABLISHED 1820.

M. E. Q.

ESTABLISHED 1820. THIS THREAD is the only MAKE in the CANADIAN MARKET that RECEIVED an AWARD at the Centennial Exhibition for Excellence in Color, Quality & Finish. Wholesale Trade supplied by
WALTER WILSON & Co.,
1 & 3 St. Helen Street, MONTREAL.

YOOKE BROTHERS
MONTREAL
ALL LINEN REINFORCED
LINED SHIRTS
IRON FRAME LINEN
Toronto branch, 22 & 24 Colborne St.

Leading Wholesale Trade of Montreal

JAMES TURNER & Co.,
(ESTABLISHED 1848)



WHOLESALE GROCERS AND LIQUOR MERCHANTS
Hamilton, Ont.



TURNER, ROSE & Co.,
Wholesale Grocers and Tea Merchants,
Montreal, Que.

Turner, Mackeand & Co.,
WHOLESALE GROCERS,
Winnipeg, Man.

Schwarz & Reinhardt, Manufacturers
Jewel Cases and Jewellers' Supplies, Push Goods, Brush, Comb, Mirror and Odour Cases, and Cases of every description. Orders solicited.
712, 714 & 716 Craig St., Montreal.

Commercial Summary.

Two YARMOUTH, N.S., fish trap companies have declared a dividend of \$61 and \$80 per share respectively.

A WELL-EXECUTED counterfeit half dollar is in circulation. It is of good white color, but the milled rim is imperfect and the surface has a slight leaden "greasiness" to the touch.

"THE PURCHASING power of a bushel of oats" remarked a Carleton county farmer the other day, "is now fifty per cent greater than it has been for some years, and oats is a good crop with us this year."

The "Dereham & Norwich" is the name of a new cheese company recently organized in North Norwich, Ont. Mr. Wm. Fewster, is president and salesman. Thirty-two hundred dollars worth of stock has been subscribed.

The Guarantee Company of North America to some extent supplies the want of a reciprocity treaty. It is now almost impossible for defaulters insured in that company to escape arrest on one or other side of the line.

A BONAVENTURE buyer recently shipped 22,550 lbs. of butter to England. It cost him about 10c, but it received the treble X brand from the official inspector, a high testimony to the butter makers of the vicinity. Let Morrisburg and Brockville look to it.

The West Oxford, Ont., cheese factory made about one hundred and fifty tons of cheese this year, using over three million lbs. of milk.—George E. Wingate, who absconded from Toronto some days ago with \$9,000, has been arrested in New Orleans.

The Secretary's report of the Lakeside (Oxford Co.) cheese factory for the season showed that 969,010 pounds of milk had been made into 94,138 pounds of cheese, for which \$10,074.35 was received, of which \$8,407.14 was paid patrons for the milk of some 300 cows.

FARRAR'S

PATENT IMPROVED
SNOW PLOUGH AND FLANGER
COMBINED.

In attached to the Locomotive and operated from the cab.

In use the past four winters with perfect success. The undersigned are now prepared to receive and execute orders, or furnish drawings and specifications to any Railway Company desiring to build for themselves, as may be arranged. Send for circular.

JOHN TAYLOR & BRO.,
Agents for Canada,
No. 16 St. John Street, MONTREAL.

PORTER & SAVAGE,

TANNERS and Manufacturers of
LEATHER BELTING,

FIRE ENGINE HOSE, HARNESS, MOCCASINS,
LACE, RUSSET and
OAK SOLE LEATHERS,
OFFICE AND MANUFACTORY:

486 VISITATION STREET, MONTREAL.

ASTRAL OIL

(For use in Coal Oil Lamps), is put up in
Barrel, Half Barrels and Cases.
Guaranteed in every respect as represented.

C. PEVERLEY,

General Agent.

OFFICE: 1782 NOTRE DAME ST., MONTREAL,
and 68 ST. PETER STREET, QUEBEC.

The visible supply of cotton on December 20th was 3,058,531 bales against 2,816,523 bales on the corresponding date last year, showing a decrease of 242,008 bales. As compared with the same date in 1882 there is an increase of 147,223 bales.

The new dry dock at St. John's, Nfld., built for the Provincial government, cost \$550,000. It is 600 feet long at the top and 558 feet at the bottom. Its greatest width at top is 132 feet, and 50 feet at the bottom. The contractors will run the dock for ten years, paying \$15,000 a year rent.

A project is on foot to construct a ship-canal from Lake St. Clair near the mouth of the Thames to Lake Erie, a little east of Rondan. The present navigable distance via the Detroit River is 150 miles, the new route would be only 14 miles. The cost is estimated at two million dollars, which it is purposed shall be raised without any public assistance.

A WISCONSIN paper of recent date is responsible for the following:—To-day wheat is selling at 27 cents a bushel at St. Vincent; at Emerson at 57 cents per bushel. Minnesota and Dakota farmers are actually tanning their wheat to Emerson and Greena, paying the duty of 15 cents per bushel upon it, and then realizing 15 cents more per bushel upon it that they could realize in their own markets.

A schooner from Margaree, N.S., recently landed two car loads of fresh salmon at Port Mulgrave, which were promptly railed to Boston. These salmon were caught during the summer and preserved in ice by an American who for the past two summers has devoted his time to this business. He also preserves, in the same manner, poultry and rabbits, for which he finds a ready and remunerative market in the Eastern States at this season.

Leading Wholesale Trade of Montreal.

GREENE & SONS COMPANY, MONTREAL.

HATS, CAPS

AND

FURS,

1884.



WELL ASSORTED STOCK IN ALL LINES



BUFFALO

AND

FANCY ROBES.

Gentlemen's Furnishings.

LATEST STYLES

Selected for Fall Trade, 1884.

Agents for

WOODROW'S HATS.

WAREHOUSE:

517 to 525 ST. PAUL STREET, MONTREAL.

It was anticipated that the reduced rate of postage in the United States would lessen the revenue to the extent of \$3,000,000; the actual reduction in only \$6,000,000. The American Postmaster General is encouraged to advocate an increase of weight to one ounce for all letters, the reduction of local postage on letters by carriers to one cent, and a special rate ten cents, for city letters the writers may wish to have forwarded with special promptness.

It is reported in Ottawa that Canadian merchants and manufacturers send their letters in large bundles by express to the nearest post office on the other side of the line, where they are mailed at the 2-cent letter rate, whereas they would have to pay 3 cents if mailed in Canada, thus effecting a saving 33 per cent. The correspondence would need to be very extensive to render such conduct profitable, apart from its moral aspect.

The Annual Convention of the Dairyman's Association of Western Ontario will be held at the Town Hall, in Stratford, on the 14th, 15th and 16th of January next. Arrangements have been made with the Grand Trunk Railway for the usual reduction of fares on presentation of the certificate of membership required, which can be obtained from the president, L. R. Richardson, Strathroy; Thomas Ballantyne, Stratford; H. S. Lossee, Norwich; or, from the Secretary, in Ingersoll.

With the view of providing suitable residences with all modern comforts and improvements for persons of moderate incomes or salaries, a number of gentlemen in St. John, N.B., are about to erect a continuous block of 20 houses, each self-contained, which may rent for \$125 to \$150 a year. Many persons with incomes of \$500 to \$1,000 a year are driven into boarding houses because of the great lack of such a

class of residences in our cities. As an investment they pay better than large houses.

The business of Dwane & Co., Sherbrooke Que., composed solely of Rachel Rodgers, wife of T. Dwane, carrying on a foundry in that city, as a *prete nom* for her husband, is again in trouble. The liabilities are estimated at \$5,000, and the assets consist of a few unfinished stoves, &c. Some of the creditors are at a loss to account for the condition of the estate. Mr. Dwane failed before and paid 10 cents in the dollar in part of composition. The business as at present constituted dates from February last.

T. G. GARDNER, of Cayuga, Ont., referred to last week, has been closed up by his creditors, Lucas, Park & Co., Hamilton; Boyd Bros. & Co., Toronto, and others, and the stock is being sold off by one Husband. The liabilities are about \$7,000; the assets nominally \$4,500. The two first chattel mortgages were given by him to secure his mother and brother for money advanced to pay the notes of his former settlement—merely an extension—next came three mortgages and then the assignment. Mr. Gardner as an old insurance agent should not want for employment.

MITCHELL & PLATT, of London, druggists, referred to last week, have effected a settlement at 50 cents in the dollar payable in 3, 6, 9 and 12 months, secured by the father of Platt, the sole proprietor, and who has held a judgment for about \$3,000 against the concern since the time of the former compromise, about two years ago, when he advanced the necessary funds. The liabilities outside this judgment is about \$2,500. An opinion prevails that it is high time young Platt gave a little more attention to the mortar and pestle even at the risk of allowing outside amusements to suffer from his neglect.

**CENTENNIAL
FIRST PRIZES
GOLD AND BRONZE MEDALS.**

**LANTHIER & CO.,
RETAIL
HATTERS & FURRIERS,
1663 NOTRE DAME STREET,
MONTREAL.**

On hand: Russian Furs of the finest quality personally selected; Royal Russian, Sable, Ermine, &c., and Hudson Bay Furs, Snow-Shoes, Moccasins in great variety.

Brilliantly Lighted Fur Show-Rooms always open.

**OAK TANNED
LEATHER BELTING,**

(WARRANTED.)

LIBERAL TRADE DISCOUNTS.

Highest Honours at the several Exhibitions of 1883.

ALSO

ENGLISH LINEN HOSE

J. W. C. McLAREN,

292 & 254 ST. JAMES ST. WEST, MONTREAL.

Manufacturer of Card Clothing, etc., and dealer in every variety of Mill supplies.

McARTHUR, CORNEILLE & CO.,

Importers of and Dealers in

White Lead & Colors,

DRY AND GROUND IN OIL,

Varnishes, Oils, Window Glass, Star, Diamond Star, & Double Diamond Star Brands. English 16, 21 and 26 oz. Sheet. Rolled, Rough and Polished Plate Glass. Col'd, Plain & Stained Enamelled Sheet Glass. Painters' and Artists' Materials. Chemicals, Dye Stuffs. Naval Stores, &c., &c., &c.,

OFFICES AND WAREHOUSES:

310, 312, 314 and 316 St. Paul Street
and 235, 255 and 257 Commissioners Street,
MONTREAL.

The Equitable Life Assurance Society have purchased the brick building on the south-westerly corner of Milk and Federal streets, Boston, and intend extending their magnificent edifice over the property.

J. A. DUFRESNE, of Three Rivers, abandoned the jewellery business about two years ago and engaged in the cigar and tobacco line: He has lately assigned to Kent & Turcotte; nominal assets of about \$700 to pay liabilities of about \$900.

A LONDON circular gives the following data respecting the rice crop movement: Exports from India since January 1, 6,012,000 bags; stock in English ports, 877,256 bags; last year equal date, 947,100 bags; quantity afloat, 403,640 bags. The bottom is apparently touched, and holders are firm.

NOEL & FERLAND, cabinetmakers, this city, are offering to compromise at 25 cents in the dollar, spread over a year. Liabilities about \$4,500; assets about \$3,500, apart from some real estate which is pretty well encumbered.—P. A. Bourget, general storekeeper, St. Joseph de Lévis, Que., has assigned to H. A. Bédard of Quebec.

DURING the ten years ending in 1883 the mileage of the Grand Trunk road increased from 1,377 miles to 2,321½ miles, or 66 per cent. The net receipts in 1864 were £271,074, while in 1883 they were £1,198,295—an increase of over 400 per cent. In 1864 the proportion of net to gross revenue was 23.5 per cent., while in 1883 it was 33.3 per cent.

KENNETH CAMPBELL & CO.

WHOLESALE

DRUGGISTS,

OFFER FOR SALE

Cod Liver Oil, Newfld.,
Cod Liver Oil, Norwegian,
Coriander Seeds, Cream of Tartar,
603 CRAIG STREET,

MONTREAL.

Dery & Co. (G. B. Dery alone), flour and feed, Winnipeg, Man., have assigned in trust. The landlord had placed a bailiff in possession, and as his claim extends considerably backward, the prospects for other creditors are meagre. Dery had been a farmer, and during the boom refused a handsome figure for his farm of about 1,000 acres in extent.—H. Curran, a grocer of the same city in a small way, has assigned in trust.

THE index to the JOURNAL OF COMMERCE for the current six months will appear next week.—In that portion of last week's paragraph relating to J. C. Kemp & Co., and credited to the Star, an inadvertence occurred by which the well-known firm of Kemp, Ely & Co. were made to appear as creditors. Our contemporaries has already made the necessary correction.

SHUFFELT & TUCK, soap manufacturers, Montreal, have assigned to Kent & Turcotte. Their liabilities are about \$5,500; assets nominally \$4,500. They bought out the business of J. O. Villeneuve in the same line last year. Their trouble is the result merely of that development which is going on wherever competition is too great, and which is best expressed by the Darwinian phrase. The survival of the fittest.

THE Royal Canadian Insurance Co. gives notice of its intention to reduce the nominal capital of two millions to half a million dollars fully paid-up—after the manner of many of the leading companies in the United States.—The Dominion Government is petitioned to grant a subsidy towards extending the Belle-

KIRK, LOCKERBY & CO.

Importers and

Wholesale Grocers,

CORNER

St. Peter and St. Sacrament Streets,

MONTREAL.

ville & North Hastings railway from Madoc to El Dorado. The link between these two points is partly built.

MR. L. O. DAVID, general storekeeper, Buckingham, Que., has assigned to Kent & Turcotte, of this city. He owes about \$3,000, and the assets are nominally about \$2,000. Mr. David came from St. Hyacinthe a few years ago, and has evidently found the competition too keen. Although Buckingham is growing apace the number of storekeepers is disproportionate, and business of late, in common with many other places, has experienced a considerable reduction.

WE learn that a series of clever circulars recently issued, by the Canada Life Assurance Co. has provoked a reply from the Canadian manager of the New York Life, which, however, we have not seen.—Mr. R. H. Matson, Canadian manager of the Union Mutual, has returned from Newfoundland, where he has been for some months organizing agencies for the company.—The losses on the lakes for the season just closed aggregated \$670,000, of which \$443,000 was paid by insurance companies.

THE demand for wool in Boston was only moderate last week, with sales amounting to 2,684,674 lbs. There was a good demand for washed fleeces, and a heavy sale of Ohio XX is expected this week. Prices are very firm, but even on choice lots of XX and above it has been impossible to drag up the price ½c. The total sales of wool in Boston since January 1, 1884, have been 120,496,339 lbs., against 127,081,905 lbs. for the corresponding period of 1883, a decrease of 6,585,516 pounds.

J. W. MACKEDIE & CO.,

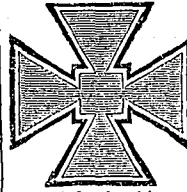
MANUFACTURERS AND WHOLESALE

CLOTHIERS,

MONTREAL,

Enlarged Premises, 3, 5, 7 & 9 VICTORIA SQ.

We have enlarged our new premises to double the original size and capacity. A buyer of taste and experience in the British and the Canadian Woollens market enables us to secure to our customers choice, saleable goods as to styles, patterns, textures and make up, suitable to all classes and to the demands of the times, and at prices that cannot fail to give satisfaction.



VULCANIZED

India Rubber Goods

For Mechanical Purposes.

Sole Manufacturers of the Celebrated

"Maltose Cross" Brand Fire Hose.

Our Sales for this particular brand, during the years 1882 and 1883, aggregated 290,500 Feet. There is no Company in the world can show such a record, for one particular brand of Hose.—*The Most Popular Hose of the day, now in use in over 1000 Fire Departments on this Continent.* BELTING, from one (1) to seventy-two (72) inches wide. HOSE, for Conducting, Suction and Steam. PACKING Cloth Insertion and Pure Tubing of all kinds. India Rubber Goods of every description. Correspondence solicited and accorded same consideration, and buyers quoted same prices, as if personally present.

WAREHOUSES: TORONTO, 10 & 12 King St. E.; NEW YORK, 33 & 35 Warren St.; CHICAGO, 159 & 161 Lake St.; SAN FRANCISCO, CAL., 501 Market St.; PORTLAND, OREGON, 68 & 70 Front St.

FACTORIES: Toronto, Brooklyn, San Francisco, Cal.
THE CUTTA PERCHA & RUBBER MFG. CO'Y.
 10 & 12 KING ST. East, Toronto. T. McILROY, Jr., Manager.

THE ADAMS TOBACCO CO.

Manufacture the finest Chewing and Smoking Plug Tobacco, and Cut Plug. Gold Medal and Diploma awarded them at Dominion Exhibition, 1884. The following are their leading Brands:

Bright Chewing.	Fancy Chewing.
"Gold Coin."	"Span Roll."
"Little Sergeant."	"Crown Jewel."
"Got It."	Smoking.
Black Chewing.	"Dindew."
Black Bird, 12s. in	Double Thick, 6s.
Caddies and 4 boxes.	Viola Solace, 12s.
"Black Hawk," 3s.	
"Little Giant," P.P. 12s.	All goods warranted.

VALENCIA AND MALACA RAISINS, FIGS, PRUNES, NUTS OF ALL KINDS, and a full assortment of CHRISTMAS GROCERIES,

Sugars, Teas, Coffees, Spices, Syrups, And a complete stock of GENERAL GROCERIES,

Salt and Fresh Water Herrings and an assortment of other Fish for sale by

BROWN, BALFOUR & CO.,

HAMILTON.

The new premises of the British Empire Life Assurance Co., on Notre Dame and St. Francois Xavier streets, (into the Exchange Bank Buildings) are undergoing considerable alterations in the interior. A passenger elevator will be introduced and the entrance to the upper flats removed to Notre Dame street.—Mr. R. H. Jarvis, of Hamilton, appears to be doing a good business for the Federal Life; the change to the Life branch of the service becomes him, and Mr. Dexter can have no officer more faithful in the field.

ACKNOWLEDGMENTS are due to the Royal and the Standard Insurance companies for New Year's calendars, both handsomely printed and containing engravings of the Montreal premises respectively. The magnificent new premises of the Standard will be ready for occupancy by Spring.—The Hamilton branch of the Federal Bank is being transferred to the Molsons Bank, who begin business there with the first month of the New Year, under the management of Mr. J. M. Burns, heretofore manager of the Federal branch.

ACCORDING to the *Seaforth Expositor* there is a prospect that the combination of salt manufacturers, which has existed for nearly three years, will not be continued longer than his year, as some of the members are becoming

JOHN STUART, SON & CO.,

Importers and Wholesale Dealers in

TEAS, COFFEES, SUGARS, SPICES, And General Groceries.

Warehouse—Cor. John and Main Sts.

(Formerly occupied by late firm of Stuart & Macpherson.)

HAMILTON, ONT.

BEUTHNER BROTHERS,

MANUFACTURERS' AGENTS, AND LEADING IMPORTERS IN THE DOMINION OF

EMBROIDERIES AND HOSIERY,

750 to 754 CRAIG ST., MONTREAL

ing restive under the association rules, and are longing for another war of rates.—The *Acton Free Press* estimates that \$31,250 was expended on buildings in that village this year. The enterprising glove manufacturers of the place, Messrs. W. H. Storey & Son, have done not a little to promote its prosperity.

The condition of the sidewalks along our principal thoroughfares in winter is not such as to promote shopping. It seems useless to depend on each one clearing before his own door; the by-laws are not strictly enforced, and even if they were, occupants differ in their views as to what constitutes a clean sidewalk. Whatever difficulties there may be in the way of having the work performed by the city, as in the case of scavenging, it is feared it will never be thoroughly done in any other way. Our leading retailers should make themselves heard on the subject.

The lumber shipments from Dalhousie, N.B., for the year required 43 vessels; tonnage, 23,782 tons; shipments, 18,235,140 sup feet deals, 2,953 tons birch timber, 1,476 tons pine timber, 411 tons spruce timber, 8 tons poplar timber, 8,000 piece palings. In 1883 there were loaded 44 vessels, 26,847 tons, the cargoes consisting of 18,726,737 sup feet deals, etc., 7,723 tons birch, pine, spruce and other varieties of timber, 8½ cords lathwood, 52,362 pieces of palings.—A new paper in the French language is to be published at Vankleeck Hill, taking the place of *le News*, which appeared in both languages.

C. A. LIFFITON,

Importer and Wholesale dealer in

COFFEES AND SPICES,

Acton Coffee and Spice Steam Mills

329 ST. JAMES STREET,

Agent for MACURQUHART & CO'S, London, E..

Celebrated Worcestershire Sauce.

JAS. COLLIER & SONS, London, Eng., Mustards, Chocolates, Cocoa, &c.

Also the "Globe London Soap Powder."

TEES, WILSON & CO.

(Successors to James Jack & Co.,)

IMPORTERS of TEAS

AND GENERAL GROCERIES,

66 ST. PETER STREET, MONTREAL

THE SECOND annual Provincial fat stock show of the Ontario Agricultural and Art Association, held in Guelph last week, is pronounced to be the largest and finest exhibition of the kind ever held in Canada. Amongst the exhibit, were a 4 year old steer from Elmira, weighing 32,000 lbs, and a 4 year old grade heifer from Pilkington 2700 lbs. Eight fat steers, not in competitions were sold by auction, as follows: Dudley, \$,950 lbs., to Stephen Hall, Blenheim, \$121; Derby, 1,945 lbs., to L. O. Barber, Guelph \$126; Digby, 1,845 lbs., to G. Clayton, Guelph, \$123; White Prince, 1,525 lbs., to Mr. Hope Bow Park, Brantford, \$130; Lady Olive, 1,355 lbs., to H. J. Lawry, Hamilton, \$81; Aboyne, 1,675 lbs., to Wm. Hearn, Guelph, \$100; Huntingdon, 1,365 lbs., to M. Dingle, Hamilton, 1112; Hartford, 1,653 lbs., to H Satchell, Ottawa, \$151.

THE PRESENT has been a favorable year for the marine insurance companies operating in Nova Scotia. For years past they have suffered heavy losses, and last year five out of six of the Yarmouth companies went under with varying deficiencies. This year, says the *Halifax Chronicle*, scarcely a ship has been lost out of Yarmouth, and a small fortune will go abroad from that community to pay the premiums of the year. Probably not much less than one hundred and fifty thousand dollars will thus be made away with, a goodly propor-

Leading Wholesale Trade of Montreal.

PILLOW, HERSEY & CO.,
Montreal,

MANUFACTURERS OF
RHODE ISLAND HORSE SHOES,

AND EVERY DESCRIPTION OF
CUT NAILS,
Railwa and Ship Spikes,
Iron, Steel, Zinc & Copper Shoe Nails,
And SHOE TACKS,

Extra Swedes Iron Tacks, Upholsterers' Tacks,
B.B.B. Iron Tacks, Large Head and Leathered Car-
pet Tacks, Gimp, Brush, Lace, Zinc and Copper
Tacks, Hungarian, Zinc Shank, Hob and Channel
Nails, Patent and Common Brads, Trunk, Clout,
Olgar Box, Hame, Chair and Finishing Nails, Pressed
and Chuch Nails, Slating, Common and Best
Barrel Nails, Copper and Brass Nails, Glaziers'
Points, Brass Shoe Rivets, Galvanized Nails. Also,
Tinned Nails and Tacks of all kinds.
Carriage, Tire and other Bolts, Coach Screws, Hot
Pressed and Forged Nuts, Folloc Plates, Lining and
Saddle Nails, Tufting Buttons, &c.

OFFICE AND WAREHOUSE:

Caverhill's Buildings, 91 St. Peter Street.

MONTREAL ROLLING MILLS
COMPANY,

MANUFACTURERS.

CUT NAILS,
HORSE NAILS,
WROUGHT IRON PIPE,
TACKS, BRADS, ETC.,
HORSE SHOES, ETC., ETC.
409 ST. PAUL ST., MONTREAL.

FELT, United Factories of Glengen, Ger-
many, Warehouse, 511 St. Paul Street,
Montreal. Dress Felts, Shoe Felts,
Saddler's Felts, Organ Felts, Piano Felts, Furriers'
Felts. Felts of all kinds for all purposes.

L. GNAEDINGER, SON & CO.,
SOLE AGENTS FOR DOMINION OF CANADA.

N.B.—Orders for direct importation especially
solicited.

BATTY'S PICKLES.

C. H. BINKS & CO.,
MONTREAL.

tion of which will go into the pocket of the
Boston Marine, which has an agency in that
great shipping centre. The business of marine
insurance in Yarmouth formerly amounted to
about a quarter of a million in premiums, and
as only one local company is in operation now
the above figures cannot be far astray. Had
the Halifax companies doing business in Yar-
mouth persevered to the present, it is evident
that some proportion of former losses would
have been regained. How long this streak of
good luck will last no one can conjecture.

THE STEEL CO. OF CANADA—The liquidators
are reported to be making a fair profit from the
operations of the works of the Steel Company
of Canada at Londonberry, N. S. The Halifax

Leading Wholesale Trade of Montreal.

The Adulteration of Food Act.



PROVIDES PENALTIES FOR THE

KEEPING AND SELLING
OF
IMPURE ARTICLES OF DIET.

This applies to the Retail Trade as well as
Wholesale. Dealers are hereby reminded that

LYMAN, SONS & CO.,

MONTREAL,

GRIND, PUT UP, AND SELL

PURE SPICES,

AND NONE OTHER.

See that the name of the firm is on each package

Custom grinding done for the trade Good work
and reasonable rates guaranteed.

IMPERIAL

FRENCH BLACKING

PUT UP IN HALF GROSS CASES.

No. 1 retails at 5c. per box.

" 2 " " 10c. " "

HANDSOME COLORED SHOW CARDS

sent free to any address where advised by
wholesale trade.

For sale by all wholesale trade throughout
Dominion of Canada.

AGENTS:

H. BERNARD,

309 St. Paul street, Montreal.

ROBERT MITCHELL,

128 St. Peter Street, Quebec.

Herald has been interviewing Mr. R. G. Leckie,
president of the Cumberland Railway & Coal
Co., who has just returned from a visit to the
coal and iron mines of Great Britain. Con-
cerning the future of the Works Mr. Leckie
thought a re-organization probable, into which
Canadian capital will be put, and parties in
the country being largely interested the busi-
ness is likely to be more successful. Spathic
iron ore, or ferrous carbonate has been dis-
covered in the old vein of the Acadia mines,
and is apparently in large quantities as greater
depth is attained. This is a most valuable iron
ore; usually containing 48 per cent of iron.—
The pig iron now being produced is of better
quality than any hitherto made, and the fur-
naces yield a much larger proportion of foun-

Leading Wholesale Trade of Montreal.

JAMES GUEST,
COMMISSION MERCHANT

—AND—
GENERAL AGENT,

No. 21 ST. JOHN ST., MONTREAL.

AGENT FOR

Jules Duret & Co., Cognac. [Vine Growers Co.]

Jules Bellerio. [Cognac.]

W. & J. Graham & Co., Oporto Ports.

R. C. Ivison, Jerez de la Frontera Sherries.

Jules Regnier, Dijon, Burgundies and Chablis

L. M. Canneaux et Fils, Château de Dizy, près Eper-
nay, Champagnes.

Renaudin Bollinger & Co., Ay, Champagnes.

Seiglor & Sons, Trinidad, Genuine Angostura Bitters

Wheelor & Co., Belfast Ginger Ales, &c. (Export
Bottlers.)

Guinness' Stout, Bass' and Ailsopp's Ales, &c.

Roig, Ponsset & Co., Barcelona and Tarragona Spanish
Ports.

Echebauer & Co., Bordeaux, Clarets and Sauternes

H. Sichel & Sons, Mayence Rhine Wines.

George Roe & Co., Dublin, Celebrated Old Irish
Whiskies.

James Watson & Co., Dundee, Fine Old Scotch
Whiskies.

E. J. F. Branda, Schiedam Gins.,

The Canadian Manufacturers' Agency

Are now prepared to take orders for fall delivery
for the following goods, viz: from

"The Otterville Canning Co.," Otterville, Ont.

CANNED

APPLES, TOMATOES,
GREEN PEAS, SWEET CORN,
STRAWBERRIES, BLACK CAPS,
CHERRIES.

EVAPORATED

SWEET CORN, APPLES.

From LAIDLAW & CO., Victoria, B.C., & San Francisco

CANNED SALMON.

Ask for Price List.

P. POULIN,

68 ST. JAMES STREET, MONTREAL.

H. VINEBERG,

Wholesale Clothier,

752 Craig St., Montreal.

Close Buyers visiting the markets will do well
to give me a call.

dry pig. Another important point is the cheap-
ening of fuel, the coke being obtained at a
cheaper rate than before. This is made to a
great extent from Spring Hill slack, which pro-
duces a large and firm coke, with a very small
per centage of ash. Iron at the present moment
is as low or perhaps lower than has ever been
known in the history of the trade. And if
these works can hold their own under existing
conditions, they are likely to yield a good re-
turn to the proprietors upon the improvement
of business to which all are looking confidently
forward."

To THE many readers of the JOURNAL OF
COMMERCE the editor sends holiday greetings,
and best wishes for a prosperous and happy
New Year.

CANADA LIFE ASSURANCE CO.

ESTABLISHED 1847.

Head Office, Hamilton, Ontario.

Capital and Funds over - - - - - \$7,000,000
 Annual income over - - - - - 1,200,000

A. G. RAMSAY, Pres't. **R. HILLS, Secy.**
ALEX. RAMSAY, Supt.
J. W. MARLING, Manager Prov. of Quebec, 180 St. James St., Montreal.
J. D. HENDERSON, Agent, Toronto.
D. MACCARVEY, Secy. **P. McLARREN, Gen. Agent.**
 Maritime Provinces Branch, Halifax, N.S.
W. L. HUTTON, Manager,
GEO. A. COX, General Agent, Eastern Ontario Branch, Peterboro.
A. Mc. T. CAMPBELL, General Agent, Manitoba Branch, Winnipeg.

RATES REDUCED.

THE STANDARD LIFE ASSURANCE Co.

ESTABLISHED 1825.

HEAD OFFICE:

EDINBURGH, SCOTLAND, AND MONTREAL, CANADA.

Total Risks.....about \$100,000,000
 Invested funds.....do 30,000,000
 Annual Income.....do 4,000,000
 or over \$10,000 a day.
 Claims paid in Canada.....do \$ 1,300,000
 Investments in Canada.....do 2,000,000
 Total amount paid in Claims during the last 8 years, over FIFTEEN MILLIONS OF DOLLARS, or about \$5,000 a day.

W. M. RAMSAY, Manager, Canada.

THE EQUITABLE LIFE ASSURANCE SOCIETY

OF THE UNITED STATES.

Amount of NEW BUSINESS in 1883 - - - - - \$81,129,756.00
 Largest Business of any company in the World.
 Total Outstanding Assurance - - - - - 275,160,588.00
 Total ASSETS December 31st, 1883 - - - - - 53,030,581.70
 Total UNDIVIDED SURPLUS - - - - - 12,109,756.79
 PAID POLICY-HOLDERS Since organization - - - - - 73,877,699.51

All Policies incontestable after three years.

Such Policies are payable immediately upon receipt of satisfactory proofs of death, WITHOUT THE DELAY of Sixty or Ninety days, as usual with other Companies.

R. W. CALE, Manager

223 ST. JAMES STREET, MONTREAL.

A. & T. J. DARLING & CO.
 BAR IRON, TIN, &c AND SHELF HARDWARE
 CUTLERY A SPECIALTY.
 FRONT ST., EAST. I
 TORONTO.

CAUTION! CAUTION!!

It having come to the knowledge of the undersigned that attempts have been made to introduce for sale in the Dominion of Canada an imitation of our

ACME SKATES

in violation of our patent rights:

This is to Caution all dealers against purchasing the same, as parties found importing or dealing in those imitations will be prosecuted.

The Starr Manufacturing Co.

Halifax, N.S., May 1st, 1884.

THE CANADA BANK NOTE ENGRAVING AND PRINTING Co.

(LIMITED.)

Incorporated by Letters Patent under the Great Seal of the Dominion

CAPITAL: \$100,000.

526 & 528 Craig Street, Montreal.

PRESIDENT: GEORGE E. DESBARATS.

VICE-PRESIDENT: W. C. SMILLIE.

SECRETARY-TREASURER: G. HERMANN DRECHSEL.

THE CANADA BANK NOTE COMPANY IS NOW PREPARED TO EXECUTE ORDERS FOR BANK NOTES, BONDS, DEBENTURES, CERTIFICATES, BILLS OF EXCHANGE, DRAFTS, CHEQUES, AND ALL OTHER FORMS OF STEEL PLATE ENGRAVING AND PRINTING, IN THE HIGHEST STYLE OF ART AND AT MODERATE PRICES.

THE COMPANY WILL ALSO MAKE A SPECIALITY OF RAILROAD PRINTING AND OF MAP ENGRAVING, BY LITHOGRAPHY, ON ZINC, AND BY THE WAX PROCESS, AND WILL CONTINUE THE ARTOTYPE, CHROMO-LITHOGRAPHY, GENERAL ENGRAVING & ARTISTIC TYPE PRINTING BUSINESS HITHERTO CARRIED ON BY GEO. E. DESBARATS & CO.

A SHARE OF THE PUBLIC PATRONAGE IS RESPECTFULLY SOLICITED.

ESTABLISHED 1839.

WM. DARLING & CO.,

Wholesale Shelf and Heavy
HARDWARE,
 26, 28 & 30 ST. SULPICE ST.
 MONTREAL.

LONSDALE, REID & CO.,

IMPORTERS OF

Fancy & Staple Dry Goods,
SMALL WARES, &c.,
 18 ST. HELEN STREET, MONTREAL.

We call particular attention to a new
5 Cent Cigar

— CALLED —

“NOISY BOYS,”

— WHICH IS —

UNEQUALLED FOR VALUE.

The Trade is solicited to send their orders to the
CREME DE LA CRPME CIGAR FACTORY,
 MONTREAL.

The Journal of Commerce

FINANCE AND INSURANCE REVIEW.

MONTREAL, DECEMBER 26, 1884.

INSOLVENCY LEGISLATION.

The deliverances of Sir John A. Macdonald to the reporters who have interviewed him since his return from Europe, on the subject of insolvency legislation, are characterised by an uncertainty of sound that is in marked contrast to the very plain statements made to him by the deputation that waited on the Premier in London, for the purpose of laying before him the gross injustice suffered by creditors, in the absence of proper provision for the distribution of insolvent estates. Unless it be that the Government considers it more discreet to follow public opinion than lead it, there will be difficulty in understanding why there should be so long delay in providing a remedy for so great a wrong. It can scarcely be necessary to wait for a popular uprising before dealing in a statesman-like way with a national necessity of whose existence it is impossible to plead ignorance. The sufferers do not cry aloud from the house tops to make plain their losses; more is the pity, perhaps, but human nature in our day is in the main averse to howling over losses when once they have fallen.

The efforts of the Boards of Trade to have the attention of Parliament directed to the necessities of commerce in this respect are all the more praiseworthy. Merchants so far have not adopted the plan of mass meetings and marchings with threatening aspect to demand redress for their wrongs, preferring to rely upon reason rather than clamor, but in thus reckoning there is much reason to doubt that anything will be accomplished. What creditors are diffident about doing for themselves, this journal has from time to time done for them in the way of exposing the evils of the existing state of matters, and a fine illustration is now submitted in the Levetus case, to which allusion has been made on several occasions in these columns.

The bailiffs realized for the goods seized, by the primitive process which such sales are distinguished for.....\$2402 15
From which the bailiffs deducted for their services..... \$77 50
And for costs of plaintiffs attorney..... 144 40 221 90

Leaving a balance of.... \$2180 25
The fate of this sum was as follows :
Prothonotary's charges.. \$73 50
Guardian's charges..... 782 77
Lawyer's charges..... 779 26
Landlord's rent..... 544 72
—————\$2180 25

There were fifty-nine creditors who filed oppositions, at a cost, doubtless, of something like fifteen dollars each. These with the costs that fell on the claimants who sued, and whose position did not entitle them to be paid by privilege out of the proceeds of the sale, would represent a much larger sum than that paid by the proceeds for costs, but as these unfortunate litigants have to grin and bear it, their losses need not be too glaringly exposed. The refreshing part of this result—to the lawyers and other officials—is doubtless the smallness of the remnant which was permitted to find its way into the hands of the one creditor. Lucky for him that he was hedged round with the sacredness conceded to landlords, or his fate would have been a very different one. To the ordinary creditors, the distribution may be regarded as a fine illustration of the much vaunted Lower Canadian mode of meting out justice to creditors. Fictions of law are sometimes alluded to by the bar, as innocent anomalies that do not harm any one, but this whopper is decidedly of proportions quite inconsistent with what may be excused as harmless fibbing.

If the Government chooses to regard with unconcern atrocities of this sort in the administration of justice, the members may hold themselves prepared to meet any results. It is impossible to suppose that injustice so serious and so glaring can fail to make a profound impression on the men whose money is frittered away, first by the debtors' property being tossed to the tender mercies of so unfit and irresponsible an agent as a bailiff, and then handing over the balance which he surrenders, to be devoured by lawyers and court officials. It is to be observed, that in this instance there was no nice question of title or anything of that kind to be discussed. The Federal Bank chose to be refractory on the question of compromise, and while the carcass was thus exposed, the vultures came down on it with the result above shown.

Another case of a somewhat similar sort is now pending where the estate is put in peril by the unfair attempt of a large indirect creditor to gobble up the endorser's estate, while holding security to a large amount from the principal debtor. This the creditor refuses to discuss, or value until the endorser has been exhausted, quite regardless of the injustice to his direct creditors. Then there is the "merry war" going on in the form of seizures upon the Tiffin estate, which is a plum for the profession to pick at. The prospect of creditors for money, and others who have no goods to seize, must be very exhilarating. Truly admirable laws! Yet this is the state of matters, regarding which no promise of relief has been held out. As some of our neighbors put it, "an explanation would be in order."

FIRE INSURANCE INSPECTION.

The insurance journals and companies in the United States seem to have awakened very suddenly to the great importance of systematic inspection of risks by insurance experts, by means of which unnecessary hazards will be eliminated and the companies relieved from such risks as are "arranged to burn." We have repeatedly drawn attention to this subject as being one of vital importance to the country, but we have not yet been gratified by practical results, except in a few places in which fire marshalls have been invested with authority to effect reformation of nuisances in the shape of unsafe chimneys, heating apparatus and fire hazards. Seeing however that a system of uniform tariffs has been adopted by the insurance companies whereby rates of premium are

levied upon each class of risk in proportion to its loss record, it is quite plainly the interest of every property owner to reduce the hazard of his class of risk, primarily for the purpose of reducing the loss record, and secondarily, for the purpose of reducing the rate of premium levied upon it by the fire insurance companies.

There are however, in every part of the country, men who make great pretensions to honor and truth, who systematically misrepresent their risks for the purpose of obtaining insurance policies, or, who, after they have obtained them, make such changes as materially increase the fire hazard, or render useless all the precautionary measures the insurance companies have relied upon for comparative safety. When a total loss occurs, these men talk loudly about "what an honorable insurance company ought to do," although they know they would refuse to pay one cent of indemnity under such circumstances if they were the insurers instead of being the insured. These men have no regard for their word or for their part of the insurance contract, but will insist upon the uttermost farthing of their policies in case of a loss which is clearly the result of their own neglect of the precautions for which the insurance company has carefully stipulated in its applications and policies.

Were such men brought face to face with "compliance or cancellation," before a fire, they would, at first, bluster and scold a great deal, talk of insuring in another company not so particular as the one which insisted upon the observance of good faith, and then, finding that the fire insurance companies were united in their conservative action, they would be more ready to carry out the requirements of the companies than to become their own insurers, and would respect the company which had the good sense to avoid unnecessary losses. There is scarcely one establishment of any sort in Canada which does not contain avoidable causes of fire, or such an accumulation of hazards as is capable of separation and re-arrangement so as to reduce the liability to loss and damage by fire, yet, for want of a "system of inspection," the proprietors are subjected to high rates of insurance premiums, whilst the insurance companies are liable to total losses from hazards of whose presence they are unaware.

There are then three classes of interests to consider; first, those property-owners who honestly divest their properties of avoidable hazards and respect their part of the insurance contract, second, those

proprietors who wilfully deceive the insurance companies at the inception of the contract, or increase the hazard of the risks during its term, and third, the fire insurance companies to whom both parties look for protection. The first and the third set of interests are identical, and both should be protected from the second who causes increased cost to the first and increased loss to the third, "loss" and "cost" being necessarily synonymous terms. We believe the first set of interests can demand from the third that they should be protected from the second by an organization of trained inspectors who know the nature of the hazards by actual experience, in order that the insurance tax, which is the most onerous of all our taxes, may be decreased to its normal rate; and we believe the third set of interests is the only one which can or will take effectual action against the common enemy of every man in the country. The second interest we have defined.

We have written "trained inspectors" because men, whose only knowledge has been gained officially, would require unnecessary and useless changes, whilst ignoring or neglecting the vital and necessary improvements; their methods would probably offend, and their observations would be laughed at, therefore it is indispensable that fit and proper men only be employed for this important work. Such men are expensive, because they are able to earn good salaries in other occupations, but cheap and inferior men would be useless and mischievous. We believe the companies would best serve their own interests by combining to employ inspectors to act in conjunction with the underwriters' associations, rather than having special representatives of individual companies, because inspectors of the former class could speak in the name of the united companies, and consequently with much more weight than any one could do who spoke in the name of one or two companies only.

THE PREMIER AT TORONTO.

The convention which has been recently held at Toronto of the supporters of the Conservative Party, and which was very numerously attended, must have possessed great public interest if for no other reason than that the occasion was taken to present an address to the Rt.-Hon. Sir John A. Macdonald, G.C.B., on the occasion of his completing forty years of public life in Canada, and on his having received a very high mark of his Sovereign's approbation of his public services. In the course of his long career,

it has been the lot of Sir John Macdonald, as it has been of the distinguished statesman who now presides over the councils of the Empire, to act with many colleagues to whom he had been once in antagonism, and to support measures which he had previously strenuously opposed. We believe, nevertheless, that he has had few personal enemies, and that there has been on the whole, general satisfaction at the restoration of his health and at the reception given to him at Toronto by his devoted adherents.

In his reply to the address, Sir John Macdonald reviewed at great length the leading events of his public life, occupying nearly three hours in doing so. It will be found that wide differences of opinion prevail, as to many of the transactions which were referred to in the speech, but it must be admitted that it is highly desirable to have them described by one who was so personally concerned in them, and who is of course better able than any one else can be, to explain the influences under which he acted. As it is not our intention on this occasion to enter on any discussion of bygone issues, we shall confine ourselves to that portion of Sir John Macdonald's speech which treats of a live issue of great interest, and on which there seem to be conflicting opinions. We refer to the reciprocity question, and in connection therewith that of the fisheries.

We have more than once had occasion to call attention to the great mistake committed by leading opposition journals in assailing the Government for their supposed neglect to urge upon the United States the negotiation of a treaty of reciprocity. The most prominent of the journals, which has taken this course is the *Toronto Globe*, and yet the late Hon. George Brown, whose eulogy has been recently pronounced by the supporters of the *Globe*, declared in 1866: "I contend that we should not have gone to Washington as suitors for any terms they were pleased to give us, we were satisfied with the treaty, and the American Government should have come to us with a proposition, since they, not we, desired a change." On the occasion in question, which was the first after the abrogation of the old treaty of 1854 by the United States, it was thought desirable to approach the United States and to endeavor to effect a satisfactory arrangement. The result is on record, and it was simply a claim to get the right of fishing in Canadian waters without compensation, and to impose heavy duties on all our natural products. The next attempt was made in 1871 during the

negotiation of the treaty of Washington when no effort was spared by the British Commissioners to obtain a treaty of reciprocity.

A further effort was made by Senator Brown himself, who, notwithstanding his previous declaration, accepted the office of commissioner, and was "a suitor for any terms they were pleased to give us." He made many concessions, but the convention agreed to by the President and Secretary of State was refused ratification by the Senate. After being snubbed three times there are still Canadians mean enough to require their Government to submit to further humiliation. We have an able minister at Washington who is thoroughly aware of the readiness of Canada to negotiate, whenever the United States is prepared to do so, and who would not fail to advise the Government of Canada if he saw an opening for the consideration of a treaty. We shall here copy that portion of Sir John Macdonald's speech in reference to the fishing and reciprocity questions, and we cannot do so without adding that the views therein expressed are substantially sound, and well worthy of general acceptance. We cannot affirm that we are sanguine of obtaining reciprocity, but we are thoroughly convinced that the wisest course is to leave the matter in the hands of the Government, and not play into the hands of foreigners merely to serve a local political object:

There is a feeling, a very considerable feeling, in the Maritime Provinces that the cancellation of the fishery clauses will greatly affect them, and you hear some people in their despair and their apprehension talking very foolishly, I think, of going down on their knees to the United States and asking for a continuance of that treaty. Now, gentlemen, the moral of our past experience is this, that the fishing interests of the Maritime Provinces, though they may be temporarily affected if the Americans persist in their course will not be so for long. (Hear, hear). It may for a short time compel them to use middlemen in the sale of their fish, and that will be all, while we will have secured to us the conclusive right to fish in American waters. No course is more suicidal; no course shows a more absolute want of common sense in any negotiations with so astute a nation as the people of the United States as to show anxiety. If we go down upon our knees and say we will be ruined unless we have reciprocity, and that without reciprocity annexation would follow, the Americans, who are a proud people and who believe they have a mission to govern this continent, will say, "Very well, the best way of making Canada a part of the United States is simply by refusing you what you ask; you therefore, cannot have it." I believe the course of my government is the proper one. We say to the Americans, "We would be happy to continue our reciprocal relations; we would be happy to increase our commercial relations. We are willing to discuss the question of a reciprocity treaty on the most liberal terms consistent with our own interests. We know perfectly well that you will not do what is contrary to your own interests; you cannot

expect us to do what is contrary to ours. Let us sit down and see if we can make an arrangement. If we can it is well; if we cannot, there is no harm done. You can take your course, we must take ours." Already, gentlemen, in consequence of some unguarded and unwise utterances in St. John and the Maritime Provinces, the Americans have begun to hold back a little, to see what the result upon Canada will be. But, gentlemen, we know the unwisdom of such a course—not only the unwisdom, but the utter folly, because nothing done by the United States will force us to give up our allegiance to the Queen. No matter what may be the action of the United States we will stand by our allegiance; we will not desert the country to which we are so deeply attached, and the institutions we revere. (Loud and continued applause.)

INTERVIEWS WITH MINISTERS.

INSOLVENCY.

The Boards of Trade of Toronto and Hamilton did not fail to take the opportunity of Sir John Macdonald's visit to Toronto to bring before him the highly important question of insolvency legislation. They were assured that he was in accord with them, but we fear from his advising them to bring the matter before Parliament that there is not much hope that the question will be taken up by the Government, and unless it is, there is but slight hope of a satisfactory result. It is well known that there is opposition in some influential quarters to any provision being made for the discharge of the insolvent, and yet it is well known that this must be an essential feature in any legislation on the subject by the Dominion Parliament. The late English act has very stringent provisions in regard to the discharge of insolvent debtors, and it would be desirable as we are so near the time of the meeting of Parliament that the principal Boards of Trade should endeavor to secure united action on this important subject.

WHEAT AND FLOUR DUTIES.

The Ministers were likewise waited on by a deputation of millers on the subject of the duties on flour and wheat. It is certainly a most objectionable feature in the tariff that the duty on the raw material should be higher than on the manufactured article, and it has been an unceasing subject of complaint by the proprietors of mills. The Ministers who received the representatives of the millers were Sir John Macdonald and Sir Leonard Tilley, and they obtained a promise that careful consideration should be given to the matter. The wonder is how the committee of ways and means could have adopted a duty of 15 cents a bushel on wheat concurrently with 50 cents a barrel on flour. Unless the duty on flour is raised, which would not be popular in the Eastern Provinces, the wheat duty should certainly be placed not higher than ten cents.

THE BANK RETURNS.

The usual comparative abstracts of the bank returns of 30 Nov. will be found at foot. The circulation and bank deposits have both been reduced considerably, and on the other hand the discounts and loans to corporations have also been reduced in proportion. There has been an increase in the overdue notes. The returns afford a strong indication of the commercial depression which is but too

prevalent. The banks are evidently pursuing a policy of caution, and while their liabilities have been reduced their available assets have increased, and we notice with satisfaction an increase in the specie reserve, and a decrease in the Dominion notes. It appears from the Government Dominion note return that the large denominations of \$500 and \$1000 have been reduced by nearly a million during November, and are lower than for many months. This is a step in right the direction:—

	Nov., 1884.	Oct., 1884.	Nov., 1883.	Nov., 1874.
Capital authorized.....	\$71,896,666	\$71,896,666	\$69,396,666	\$74,566,666
Capital subscribed.....	64,685,934	64,685,934	63,560,134	69,964,116
Capital paid up.....	61,579,333	61,565,333	61,413,833	62,922,272
Reserve fund (Rest).....	18,529,129	18,479,129	17,365,724	.....
LIABILITIES.				
Circulation.....	33,653,945	\$33,998,080	\$34,007,350	\$30,384,289
Dom. Gov. deposits on demand.....	3,517,833	2,988,261	4,296,480	6,037,343
Dom. Gov. deposits payable after notice.....	130,000	130,000	3,200,000	5,405,964
Deposits sec'g Gov. Contracts & Insur.....	602,753	599,322	1,015,404	.....
Prov. Gov. deposits payable on demand.....	563,522	613,044	503,026	1,365,512
Prov. Gov. deposits payable after notice.....	2,034,541	2,081,372	2,587,047	3,479,762
Other deposits on demand.....	41,615,173	43,055,943	43,779,054	36,194,410
Other deposits payable after notice.....	49,574,106	49,541,275	52,453,630	33,332,000
Loans or deposits from other Bks. secured..	342,563	405,749	14,000	.....
Do by other Can. Banks, unsecured.....	1,179,622	1,409,194	1,174,429	.....
Due Banks in Canada.....	1,361,122	1,301,872	1,284,976	1,757,394
Do. in foreign countries.....	96,302	59,537	101,719	698,036
Do. in the United Kingdom.....	688,316	522,853	1,396,944	9,973,603
Other liabilities.....	351,922	127,534	419,517	679,810
Total liabilities.....	\$135,711,720	\$136,832,041	\$146,338,576	\$128,449,075
ASSETS.				
Specie.....	\$7,939,912	\$7,529,076	\$6,115,010	\$8,337,186
Dominion notes.....	10,767,311	11,659,397	10,646,801	9,999,781
Notes and cheques on other Banks.....	5,105,993	5,643,562	5,590,921	5,606,613
Due from Banks in Canada.....	2,749,330	3,275,630	3,275,202	3,591,856
Due from Ag's or B'ks in for'n. countries.....	13,174,827	12,538,673	19,301,745	10,154,449
Ditto in the United Kingdom.....	5,244,480	4,521,389	4,823,300	1,852,159
Available Assets.....	\$44,971,853	\$44,916,727	\$49,752,979	\$39,542,074
Gov. debentures or Stock.....	1,249,479	\$993,229	\$900,722	\$1,369,323
Loans to Dom. Govt.....	1,172,330	945,417	700,988	72,168
Do. Prov. Govt.....	1,026,489	855,553	1,918,949	17,311
Securities other than Canadian.....	1,539,386	1,520,800	1,346,049	.....
Loans on stocks, bonds, debntrs. Can. or for'n	11,966,409	11,544,005	10,704,861	11,199,145
Loans to Municipal Corporations.....	1,600,415	1,687,054	1,225,220	.....
Loans to other Corporations.....	14,901,827	15,814,451	14,434,258	3,307,114
Loans or deposits in other Banks, secured...	535,833	694,816	326,545	.....
Loans to or Deps. in other Bks., unsecured..	243,949	438,384	376,285	.....
Discounts.....	124,977,677	126,290,548	134,413,114	138,026,732
Notes overdue not specially secured.....	3,397,037	3,001,684	2,275,711	1,023,770
Overdue notes, secured.....	2,840,676	2,681,758	2,110,341	1,554,063
Real Estate.....	1,221,134	1,193,740	1,104,156	560,158
Mortgages on Real Estate sold by Banks...	822,775	825,653	852,373	.....
Bank Premises.....	3,190,900	3,184,673	3,038,290	3,788,249
Other Assets.....	2,380,206	2,419,612	2,400,041	2,719,077
Total Assets.....	\$218,038,375	\$219,013,054	\$227,880,891	\$203,783,525
Directors' Liabilities.....	7,731,513	7,797,129	7,607,940	.....
Average Amt. Specie during month.....	7,694,560	7,464,957	6,669,255	.....
Average Dom. Notes during month.....	11,195,158	11,449,372	11,057,913	.....

THE ST. LAWRENCE CHANNEL.

We fear very much that it is a vain task to undertake to convince the *Hamilton Spectator* that freight can be carried cheaper in ocean sailing ships than in inland craft, whether propellers or barges. There is no analogy whatever between the position of Albany, and that of Montreal. New York has been always the great distributing port of the States, with a population over twelve times that of Albany. Montreal has been the distributing port of the St. Lawrence, with a population double that of Quebec, and, long before the improvement of the channel; vessels; brought all the cargo they could to Montreal, lightering what they were unable to carry. We cannot place the question more satisfactorily before our readers than by copying the following extract from a late report of the Harbor Commissioners:

The Commissioners would have been glad had the Government seen their way to deal with the past and future deepening of the channel according to their memorial of 15th of November last, by placing it among the public works of the Dominion. There is no doubt when the question becomes better understood than it is at present by the public generally, the time will yet come when it will be so dealt with as bearing on this question. At my request returns have been furnished me by all the leading steamship companies trading to this port, from which I find that of every hundred tons of goods they carried from Europe to this side the following were the proportions:—

	Per cent.
Landed at Quebec for Quebec.....	5.02
Landed at Point Levi for Western points.....	2.81
Landed at Montreal for Western points.....	25.66
Landed at Montreal for Montreal.....	66.51
Total.....	100.00
Or, to put it in another way, I estimate that there was landed:—	
	Tons.
At Quebec for Quebec.....	25,000
At Point Levi for Western points.....	15,000
At Montreal for Western points.....	127,500
At Montreal for Montreal.....	332,500
Making a total of.....	500,000

Of the outward bound cargoes there was 91 per cent put on board at Montreal, and 9 per cent at Quebec. This would give at same estimate 455,000 tons from Montreal and 45,000 tons from Quebec. It is estimated that to deepen the canals on the St. Lawrence to 12 feet the expenditure will not be less than eight or nine millions of dollars, and, assuming propellers can then reach Montreal drawing eleven feet of water, I have been assured on good authority that the large freight ships can carry the cargo of these propellers down to Quebec at one-third the cost of the propeller. This will at once show to the Western people that what they are sending in that way is materially cheapened by the fact that the channel, as already deepened, thus reduces the cost of carrying, and will no doubt, as further deepening

proceeds, still lessen the cost. Then for goods coming inward, those for the West amounting to 25 per cent., are also cheapened, while those for Montreal, 66½ per cent., are not only carried at one-third the price they would be by propeller, but are saved two handlings as compared with what would have been the case had the channel never been deepened. Who can gainsay that the deepened channel is not a benefit to the country at large?

We should infer from the remarks of the *Spectator* on the expenditure on the channel that he is wholly unaware of the fact that in the first session of the Union Parliament, in 1841, when the recommendation of the Government to undertake public works, with the guaranteed loan of £1,500,000 sterling, was made, the improvement of the St. Lawrence navigation between Montreal and Quebec was specially referred to. The fact that the Harbor Commissioners, the chairman of which is appointed by the Government, are charged with the supervision of the channel improvement does not remove it from the category of public works. It was found more convenient, in view of the character of the work, that it should be placed in the charge of a local board instead of under the Public Works Department.

A CRISIS IN SUGAR.

The throes of the sugar market do not appear to be at an end, the growers of beet root having become as keen sufferers as the planters of cane, in proof whereof we point to the serious and alarming embarrassments which have overtaken a number of German and Austrian firms connected with the production of beet sugar. So wide-spread indeed has been the ailment, that even large financial institutions in the countries referred to have felt its effects, and have been shaken to their foundations. In England, buyers act as if they had less confidence in any general improvement than ever, and consequently make provision only for the requirements as they arise. Last week the depression in the London market was most unprecedented, public as well as private cables received here and in New York, announcing decline after decline in such rapid succession, that prices touched the lowest points of the year, and in fact, the lowest ever before known, a cable despatch stating that three cargoes of Java were sold on Friday last at the lowest price hitherto accepted. The fact is that every market in the world is completely demoralized, and the lower values go, the more supplies seem to crowd upon the market. Here a cargo of Pernambuco was sold to a city refiner last week, but

although exact terms did not transpire the price is known to be the lowest that was ever accepted on this market before for that class of sugar. Cable advices from the Philippine Islands to December 15 show that 67,045 tons had sailed for the United States, and 4,855 tons for Canada, since January 1st, against 126,794 tons for the United States and 2,969 tons for Canada for same time last year; 16,457 tons are now afloat for the United States against 32,645 tons for same time last year. Manila superior was quoted £10 10s c. & f. Beet root sugar has sold as low as 9s 10½d, but it is feared that the worst of the depression in Germany, France and Austria has not yet been seen. Letters just received in this city from Madgeburg, Germany, state that business has suddenly collapsed, the sales of beet sugar in that important centre having fallen off from 325,000 cwt. on Nov. 13th to 27,000 cwt. on Nov. 29th, which shows a decrease of 298,000 cwt. in about two weeks. Although very unfavorable features mar the course of the market, it is not without some redeeming qualities, it being estimated that the consumption of sugar in Canada has increased nearly 30 per cent under low prices, whilst in the United States it has increased over 30 per cent. A cable despatch from London states: Receipts at the four ports, U.K., for the week ending Dec. 13th, were 15,000 tons. Deliveries 16,500 tons. Stock decreased 1,500 tons. Excess over last year 26,709 tons. Java, No. 15, at 13s 9d; 96 deg. centrifugal, 13s 6d. Fair refining, 11s 0d. Beets, prompt delivery, 10s 0d. Cane weak and very active. Beet dull in all positions.

THE EXCHANGE BANK.

Rumors have been industriously circulated of late, that it is the intention of the liquidators of the Exchange Bank to institute actions against the late directors of that Bank to test their liability for losses sustained by debtors to the bank. If we are not mistaken such actions could only be taken in pursuance of an order from the Court, and it is, to say the least, very doubtful if any judge would grant such an order. The unfortunate creditors of the Exchange Bank are not much inclined to spend more money in legal proceedings, and it is tolerably well known that the principal losses which constitute the ground of action were the result of loans made without the knowledge of the directors. It is in evidence that Mr. Thomas Craig acknowledged when under examination

that the loans to Mr. Beard were not entered in the books of the bank. Even however if the directors had been cognizant of these transactions it would be necessary to prove further that they had had some personal objects to gain, whereas the presumption would be that they had committed an error of judgment. It is not to be supposed that the parties, who are moving in regard to these actions, can be shut out from obtaining redress if they think that they have a good case. There are precedents which we venture to think ought to be followed in the interest of the creditors. It is open to any number of shareholders, who may think that they can recover from the directors, to commence actions on their own account and at their own risk, but this is widely different from engaging in speculative actions at the cost of creditors who have no desire to engage in them. It seems to us that before granting an order, a meeting of creditors should be held so as to give all an opportunity of expressing their opinions.

CATTLE TRADE.—Referring to the report that Canadian stock feeders are preparing fewer cattle for shipment, Liverpool papers think the shippers in the Dominion must look to other causes for the condition of the market. The total receipts of cattle in England during the nine months ending September 30, were 251,268 head, valued at £5,579,854, or an average of £22 5s 1½d each. During the same time in 1883, the number was 273,735, valued at £6,003,213, or an average of about 12s per head less than last year. The number of cattle from Canada during the first nine months of 1884 was 41,378, valued at £880,784, or an average of \$103.71. The number received from Canada during the same period in 1883 was 38,092, costing £549,501, or an average of \$106.48, or \$2.77 more than the average price of the Canadian cattle of the present year. From this it would appear that while the average price per head of the cattle received from all sources was about 12s, more than last year, the average of Canadian cattle was a little over 8s, less than last year. "This depreciation in price, says the *Mercury*, is undoubtedly attributable to the fact that in many instances the Canadians have been shipping inferior stock. Instead of decreasing their herds during the winter, the Canadian stock-feeders should endeavor to improve their breeds of cattle. Feeding stuffs are lower in price than they have ever been, and Canadians should not lose sight of the advantages which they have in loading and driving their cattle alive to our markets."

UNPROFITABLE STOCKS.—A story is told of an old farmer in New Jersey who, in opening an account at a bank not long since, presented among other cheques one for \$172 drawn in his favor in 1873 by a commission house in New York. He had received it for produce sent the merchant twelve years ago, and put it away in the stocking that held his gold and silver. The check was duly honored, though the merchant had often wondered where it had flown to. He had the use of his money all these years, the farmer losing in interest, \$123.84. This undoubtedly seems like a ludicrous instance of pure verduancy, but it finds a parallel in the un-

wisdom of certain dealers, who hastily purchase stocks of trash, poor in quality, meager in variety, and utterly lacking in style. Goods thus purchased are tied up, as it were, in an old stocking, and are destined to remain on the shelves month after month, when they might be, and ought to be, turning themselves over and over again. Profits depend on the frequency with which stocks are turned over, and the quick sales of goods depend on taste in selection and aptness in the difficult art of buying. To get all the profit out of any business, the whole strength and force of a man's ability should be directed to the buying of goods, and then it is time enough to go at the no less difficult task of selling them. But careful buying makes speedy selling a pleasure instead of a burden, a delight instead of a torture.

CONFIDENCE AMONG BANKS.—It is perhaps to be regretted that there is not more confidence among bankers concerning customers who are known to have business relations with two or more banks. Occasional loss all around might thus be avoided, and the customer possibly saved from himself—sometimes his own worst enemy—and spared the humiliation of bankruptcy and ruin. Had the two or three banks, who bought without recourse the large quantities of paper floated by a recent bankrupt house in this city only given a hint of the transactions to the Bank which was well-known to have the regular account, the course downward might have been arrested before the estate reached a probable twenty per cent of liabilities. A timely word of caution might have averted the ruin that has befallen if one only knew when to administer it. Of course the many will say, "Who could have suspected?"

A STATEMENT of the affairs of C. E. Dion, Quebec, dry goods merchant, has been submitted, and is as follows:

<i>Assets.</i>	
Stock	\$10410 81
Fixtures	268 75
Book debts	423 48
	\$11,103 04
<i>Liabilities.</i>	
Ordinary claims	\$8305 41
Rent and taxes	514 52
Surplus	2283 11
	\$11,103 04

The insolvent, backed by his brother-in-law Mr. C. Bergeryn makes an offer in round figures of \$5,200, which would give 50c cash, or a trifle over, on all claims.

THE London (Ont.) Co-operative Supply Association, after a year's operations, was recently seized upon for rent due Mr. W. R. Vining of the London Mutual, and the whole stock in trade was sold at auction by bailiff, realizing \$124. The claim for rent was \$95, and the bailiff's costs will cover the proceeds. A horse belonging to the Association, possibly foreseeing the end, marched off just in time with the delivery wagon, and these are the only assets remaining.—Phillips & Dean, builders, Toronto, have failed, with liabilities of about \$10,000.

THE POWER OF CORPORATION.—An important ruling has just been made by Judge Rose in the matter of the London East Waterworks by-law. The case stands thus—The Corporation of that municipality were authorized by a by-law passed under the Act to issue debentures for \$40,000, which being all expended they submitted a fresh by-law for \$50,000 more. This second by-law was contested on the part of a ratepayer, Mr. Samuel

Crawford, on several grounds, one of which was that the Corporation having already passed a by-law for \$40,000 had no right to submit another at all for the same work. The case was argued some days ago, and yesterday Messrs. Fraser & Fraser, acting for Mr. Crawford, received notice from their agents in Toronto that Judge Rose had given a judgment evading the point at issue, but affirming a principle which must rather startle the rate-payers in every municipality, and cause them to look more sharply after their appropriations than some of them have been in the habit of doing. The effect of the judgment is that, inasmuch as the money was required for an extension of the original work, no second by-law was necessary to be passed, but that the Council were warranted under the first appropriation in going on and expending any sum called for up to the full amount which the Act gave the people liberty to expend. In this instance the Act fixes the amount to be raised for the purpose at \$100,000. Then the Council having taken power from the people by by-law to expend \$40,000, on finding that insufficient, were at liberty to expend \$60,000 in addition without further reference to the people, provided that it was applied to an extension of the same work. If this is the law, it will rest with rate-payers generally to be very careful in future as to the kind of men they put in charge of their financial administration, for it would be an easy matter for a designing clique in any special case to pull the wool over their eyes. For instance, supposing a case where the Act of the Legislature gave power to a city or town to raise \$200,000 for a certain public work. A dishonest set of Councilmen may get a by-law passed authorizing the expenditure of \$10,000, and on the strength of it proceed at their own discretion to expend any sum up to \$200,000. That appears to be the present ruling of Judge Rose. It is intended, we understand, to appeal from his Lordships' decision.—*Ingersoll Chronicle.*

Discussing the cotton question the *Manchester Guardian* has the following:—"For the moment the outlook in our market is not at all encouraging. The channels of distribution drawing supplies from this centre are very well filled at low rates, and the production has for some time to come been put under contract. Buyers are consequently able to hold out at present against an advance of prices, and they are increasing this power very freely just now. Producers complain on all hands of the difficulty of securing even a substantial portion of the recently increased cost of production, and there can be no doubt that the complaint is well founded. It is scarcely possible to see in what way the present struggle between buyers and sellers will terminate. There can be no doubt, however, that this is a question which is most seriously engaging the attention of buyers and sellers, and that unless prices in the distributing markets can be speedily raised the production must soon be largely reduced. Already, indeed, we hear of looms being stopped for want of orders."

FIRE RECORD.

NEW BRUNSWICK.—*Woodstock*, Dec. 16.—A fire occurred here, destroying the following places:—McDougall's tailor shop, Boyd's wooden building, McAfee's and H. R. Baird's brick buildings, Whemman's wooden building, Loane's wooden building. The business places cleared out are: Thomas Hall, book store, George Dent, barber, C. R. Watson, musical instruments and sewing machines, James Boyd, groceries, and the tenement overhead occupied by himself, John McAfee, tinshop, and a dress-making shop on the second flat, H. R. Baird's drug store, Ohas. H. Whemman, occupying the tenement overhead, James D. Reid, harness shop, Misses Dawson's millinery store, the upper flats being occupied as a boarding house by Edward Shaughnessy, Jas. Mercer's restaurant, and G. H. Sloan's musical instruments. Total loss supposed to be \$50,000.

MANITOBA—Medicine Hat, Nov. 27.—The Lansdowne Hotel, Bradley's cigar store and dwelling, and a saloon close by, burned to the ground. Nothing was saved from the hotel. The total loss is \$5,000; amount of insurance not known.

NOVA SCOTIA—Cape Canso, Dec. 17.—J. Cullen's barn destroyed with contents. Loss \$500, no insurance.

PRINCE EDWARD ISLAND—Bellevue, Dec. 19.—The Mill View creamery destroyed with contents. Insured in Queen's for \$4,800.

JOSEPH E. SEAGRAM,
DISTILLER,
WATERLOO, ONTARIO.
 Alcohol, 65 O.P.

Pure Spirits, 65 O.P.

Pure Spirits, 50 O.P.

Pure Spirits, 25 U.P.

Old Rye, Malt and Family Proof Whiskies

Sole manufacturer of the celebrated

WHITE WHEAT & "OLD TIMES"
WHISKEY.

MONTREAL WHOLESALE MARKETS.

Dec. 24, 1884.

If the wholesale trade during the past week has exhibited the dullness which usually characterizes it in holiday times, the retail business has developed into marked activity, which contrasts strangely with the cry of dull times. Between now and New Years, wholesale transactions will be as scarce as choice turkeys have been within the past few days; and it is just as well that it should be so, or business men would not enjoy the fullness of Yuletide blessings and festivities. Money matters have been exceedingly dull during the week, funds being as abundant as ever, and the right kind of borrowers about as scarce. Sterling Exchange has declined to 7 3-8c to 8 premium for sixties between banks and to 8 3/4c premium for demand bills. Counter rates are quoted at 8 1/2 premium for sixties and 9 1-8 for demand. Drafts on New York at par between banks and 1-8 premium over the counter. The Montreal Stock Exchange has ruled very dull, and will doubtlessly remain so until after the holidays. The quotations of and business in Montreal stocks during the week were as follows:

Banks.	Shares.	Highest price.	Lowest price.
Commerce	14	117	117
Merchants	121	108 3/4	108 1/2
Montreal	96	187 1/2	187 1/2
Ontario	44	104	104
Peoples	8	45	44
Toronto	25	175	175
Miscellaneous.			
Dundas Cot. Co.	50	40	40
Gas	610	181 1/2	180
Mon. Tel. Co.	25	113 1/2	113 1/2
Passenger	335	120 1/2	120
Richelieu & Ontario ..	110	58 1/2	57 3/4

ASHES.—Receipts though moderate are larger than expected, and with a greatly depressed market prices have receded to \$3.60 for first Pots and \$3.00 for Seconds. Pearls are dull and nominal. Receipts since 1st Jan. 6232 brls Pots 836 brls Pearls. Deliveries 6152 brls Pots, 769 brls Pearls. Stock in store at 6 p.m. on Tuesday evening, 1397 brls Pots, 201 brls Pearls.

BOOTS AND SHOES.—The situation is unchanged from last week, manufacturers reporting business very quiet, although some have had fair sprinkling of spring orders. But there will be no stir in anything until after New Years, when both dealers and manufacturers expect to do a much better business. Jobbers have been fairly active, a large proportion of the sales being for cash, or on 10 and 20 days. Remittances continue fair.

COAL.—The effect of the late severely cold weather was to bring in a batch of orders, but they were all small, and the volume of business was therefore not much increased thereby. Prices have ruled steady, stove and chestnut selling at \$6 per net ton delivered, and egg and furnace at \$5.75. Steam coal remains quiet but firm, Scotch being quoted at \$5 to \$5.25. Picton at \$4.50, and Cape Breton \$4 per ton.

DAIRY PRODUCE.—Butter.—The market has in nowise altered since last week, dullness and weakness being still prominent features in the situation. Stocks are accumulating, and the export outlet appears to be narrowing down to a complete block. What a continuance of frosty weather will do in England remains to be proved, but so far nothing encouraging from that quarter has been received. Holders of Western butter are still worrying parties here as to what they had better do with their goods. The only thing that we can advise is to ship in their butter to firms here, so that it is ready to strike the first demand that might perchance spring up. Roll butter is arriving a little more freely and selling at 14c to 17c for barrels and boxes, according to quality. The shipments last week from Portland were 1816 packages, of which 974 were on Western and \$42 on Montreal account. **Cheese.**—A better enquiry is reported from the other side, with business at 12 1/2c. If holders were disposed to accept 12c for fine fall goods any amount of business, would be possible, but 12 1/2c to 12 3/4c are the asking rates. It is not expected that much trading will transpire until after New Years. The shipments from Portland last week were 9,940 boxes against 5,356 boxes for the same period last year.

DRESSED POULTRY, ETC.—There has been a marked scarcity of turkeys and geese during the week, and prices have consequently ruled high, the former having sold readily at 12c per lb., a few lots of fancy birds fetching even a better figure. Geese sold at 7c to 9c, and chickens at about the same range. Ducks are dear, sales being reported at 10c to 12c. In game the receipts of deer have somewhat increased, and holders have had to accept 5c to 5 1/2c in order to get rid of supplies. Partridges are easier under freer offerings, which have sold at 40c to 50c per pair. Hares 20c per pair.

DRUGS AND CHEMICALS.—A fair trade in the aggregate has transpired in general drugs at steady prices. The advance in quinine quoted last week has been maintained, and a further upward movement is confidently expected. Quinine in bulk has sold at \$1 to \$1.05 in New York. In other drugs no material change is

reported. In chemicals a very small business has taken place since this day week. Bleaching powder is less firm, and some think it could be bought on easier terms.

DRY GOODS.—It will be in vain to expect anything but extreme quietness in this department until after the holidays, when travellers will commence to take the road with Spring samples. The large sale of cotton reported by us last week has produced a decidedly better feeling, and an advance in the price of white cottons is freely spoken of as not improbable soon after New Years. A few spring orders for Canadian tweeds have been received during the week but, apart from that, there is little else doing. Remittances are not as good as they should be, parties who were never before known to give notes having been compelled to do so within the past week, which shows how difficult it is to make collections when such men cannot remit promptly.

EGGS.—A little better enquiry has been experienced, and prices may be quoted steady, in sympathy with the New York and Boston markets. Sales of held stock have transpired at 20c to 21c, with 22c obtainable in a few instances. Of course strictly new-laid stock would command much higher figures. Limed eggs are quiet at 19c to 20.

FISH.—The enquiry is very limited, and business is confined to jobbing transactions almost exclusively. Prices are quoted as follows:—Labrador herring \$5.75 to \$6. Cape Breton herring \$4.50 to \$5.00. Green Cod \$4 for No. 1, \$4.50 to \$5.00 for No. 1 large. Dry cod dull at \$4 to \$4.25 Gaspe, \$3.50 to \$3.75 Nova Scotia and American. Salmon in bbls. \$12.50, \$11.50 and \$10 per bbl., for Nos 1, 2 and 3, and at

GRAIN AND FLOUR.—There has been more enquiry for wheat during the past few days on English accounts, all offers having been taken by return cable. Engagements have been made at 39c per 100 lbs. on wheat from points West of Toronto through to Liverpool via Portland. Holders are asking more money for No. 2 red winter wheat in Western Ontario, 77c per bushel being now asked for a cargo. Prices here in car lots are quoted at 83c to 86c for No. 2 Canada red and white winter, and 82c to 85c for No. 2 spring. Regarding the improved feeling in wheat, New York advises state:—"A basis for the change for the better is found in the falling off in the movement of spring wheat and the more current view that the maximum of the spring wheat movement has been passed. The "shorts" are the conspicuous buyers. There has been also some under-banded buying for good long account, although not much of either. It is altogether a question of receipts from this out; if, as many choose to believe, the movement of wheat has attained high-water mark, there will be some extensive buying on speculative account without reference to the outward movement, although, with a good export demand added, a sharp advance in prices would be natural. As to the probabilities of an active business with exporters, opinion makers differ, but no one seems to expect much in this way till after the holidays are over. The feeling at the West is more "bullish," but the sentiment is resting entirely upon the assumption that the movement of spring wheat is to fall off. A bar to much advance here has been the stories of grain failures, actual and threatened, in the United Kingdom, notably at London; these have served to somewhat disturb the confidence of the "bulls," and buying has been conservative." In this market there has been no business in peas on spot, which are held at

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72c to 73c, but buyers views are several cents lower. Corn is nominal at 54c to 55c for Ontario; oats, 31½c to 32½c; barley, 55c to 65c as to quality, rye nominal, at 57c to 60c. The flour market has shown a little better movement in some quarters, although it has not yet been general. Prices, however, are still as low as ever. Oatmeal \$4 to \$4.25 for ordinary, and at \$4.40 to \$4.60 for granulated; cornmeal, \$3.20 to \$3.50. Pot barley \$4.25 per bbl., and pearl barley \$6.25 to \$6.75. Bran, \$13 to \$15 per ton, and shorts \$15 to \$17.

GREEN FRUIT.—A very quiet feeling pervades the apple market, the principal business on spot being of a jobbing character. To sell car lots \$2 to \$2.15 is all that could be obtained at the moment for good fruit. Sales are reported in a jobbing way, however at \$2.50 to \$3 per bbl. for choice fruit. Advices from England are not very cheering for shippers, who have made very little money so far on any of their shipments, whilst some of them lost money. Oranges in fair demand at \$6.25 to \$6.75 per case and lemons at \$3 to \$4 per box. Cranberries scarce and dear, choice Cape Cod selling at \$16 to \$17 per bbl., ordinary at \$9 to \$11. Pears—Beurre D'Anjou, Beurre Boose, and Sheldons \$6 to \$7.50 per box. Dates—New 7c to 8c per lb., and old at 4c to 5c. Evaporated apples 8c to 9½c per lb., dried apples difficult to sell at 5c to 6c. Almeria grapes are turning out very poorly, and prices have a wide range of \$3 to \$7 per keg, according to quality.

GROCERIES.—The sugar market has again relapsed into a despondent condition, and sellers have found it necessary to shade prices in order to turn the goods into funds, standard granulated having been sold as low as 6c for a large quantity, but prices for the ordinary run of sales are 6½c to 6¾c. Yellows are also quiet and depressed, at 4½c to 4 3/8 for low grades, good to choice brights being quoted at 4½c to 5½c. In raw sugar there have been no fresh transactions. Foreign advices continue very discouraging to holders. Molasses are quiet, but it is rumored that a city refiner has intentions of making a raid on stocks here if the figures are low enough. Barbadoes are nominally quoted at 31½c to 32½c, and Antigua at 20c to 21c. The fruit market is steady. Valencia raisins are exceedingly scarce, wholesale houses having had to beg from retailers to fill small but pressing orders. For round lots, 9½c to 9¾c could be realized. In Eleme raisins there has been a large sale of 3,000 boxes at

7c, but it was a forced sale ordered by the Bank out of the estate of Tiffin Bros. Prices are now quoted at 7½c to 8c, most of the above lot having been resold. Malaga raisins are scarce at \$2.90 for loose muscels and at \$3.25 to \$3.50 for London layers. Sultanas 6½c to 7c. Currants 4½c to 5½c. In figs, pound boxes are quoted at 11½c to 12c, 10 lbs. at 11c to 12c, and mats at 4c to 4½c. Choice bags of Eleme 7c. Prunes very quiet at 4½c. In nuts there is a good demand. Provence almonds 12c; Tarragonas 13c. Filberts scarce under a better demand. Walnuts unchanged. Coffee and spices are unchanged. The tea market is quiet and steady with a fair country distribution going on in Japan, which are quoted as follows:—Low grades 14c to 16c, medium to good 20c to 25c, fine 26c to 29c, and finest 31c, to 35c. In rice there is a very small movement and prices are quoted at \$3.50. The New York market is quoted as follows:—Attractive grades indeed are quite firm, owing to scant accumulations, and generally good control both here and at the South. Most of the financially strong planters are holding with full confidence in higher prices after the turn of the year.

IRON AND HARDWARE.—The pig-iron market is very quiet, as usual at this season, although there have been sales of Siemens for Western delivery and of Summerlee for January delivery on Western account, on the basis of prices here, which are quoted as follows:—Siemens \$18 to \$18.50; Coltness, \$20 to \$20.50; Langloan, \$20 to \$19.50; Calder, Gartsherrie and Summerlee, \$18, \$18.50 to \$19 Dalmellington, \$17 to 17.50; and Eglington \$16.50 to \$17. Finished iron quiet, bars \$1.70 to \$1.75; sheets \$2.40 to \$2.60; plates, \$2.50 to \$2.75. Tin plates, I. C. charcoal \$4.40 to \$4.50, and I. C. coke \$4. Ingot tin 20c to 21c; copper 15c; lead dull at 3½c. The following extract taken from the English letter of the *American Manufacturer and Iron World*, gives the following graphic picture of the deplorable condition of the iron operatives of the North of England: The suffering amongst the iron-workers in the North of England is very sad. Private help is being given in the form of soup kitchens, and so forth, amongst other places at Witton Park and Bishop Auckland. That all this, and more, is needed is conclusive from the testimony at Bishop Auckland on Thursday of a former secretary of the Ironworkers' Union at Witton Park, who said at Middlesborough he had just seen at one works children actually naked without any clothing whatever, standing outside, begging of the men as they felt

their work, in the hope that they would have something left in their bates cans." He had been 68 years in the trade, he continued, but he never knew times as bad as at present. Although considerable improvement is reported in American iron the market for Scotch pig iron in New York is reported as follows; Scotch pig is unsettled and weak in value, with the movement very moderate and merely trifling. We quote: \$18.50 for Eglington, \$19.00 for Dalmellington, \$19.50 for Glengarnock, \$20.50 for Gartsherrie, \$20.50 for Summerlee, \$21.50 for Langloan, and \$21.75 for Coltness. Hardware is quiet, and prices are unchanged.

HIDES, etc.—Montreal No. 1 inspected hides are in good demand, and meet with ready sale at 9½c for No. 1. Green city hides have been taken at 8½c to 7½c and 6½c for Nos. 1, 2, and 3. Toronto hides are quiet but steady at 9½c No. 1 and 9c No. 2, and Hamilton at 9½c No. 1 and 8½c No. 2. A sale of bull hides is reported at 8c No. 1 Western buff is quoted at 9½c. Manitoba dry flints 15½c to 16c. Chicago calfskins 13½c to 14c. Sheepskins firm at 80c.

HORS.—This market shows not the slightest signs of improvement in prices, although at the recent low figures ruling a little better volume in transactions is noticed, the last sale of a very fine lot of Eastern Townships being reported at 12½c. Prices are quoted more or less nominal at 10c to 12½c for fair to choice and 6c to 9c for common.

NAVAL STORES.—Spirits of turpentine remains in the same quiet condition as noticed last week, a few small lots having changed hands at 50c. Rosins are dull, but prices are steady at \$2.50 for common up to \$4.50 for fine pale. In other stores there is no particular change.

OILS.—The movement in fish oils during the week has been of a very limited character, at prices which do not indicate any material change in values, although the tendency appears to favor an easier market. Prices are quoted as follows:—Steam refined seal 59c to 60c, pale seal 55c to 56c, and straw seal 52c to 53c. Cod oil 58c to 59c for Newfoundland, 56c to 57c for Gaspe, and 54c to 55c for Halifax. Cod liver oil has sold at \$1.25, and prices range from \$1.25 to \$1.30. Olive oil 95c to \$1.05. Linseed oil quiet at 57c to 58c for raw and 60c to 61c for boiled.

\$15.50 to \$16.50 for barrels. Until the Lenten demand sets in no important movement is expected in pickled fish.

PETROLEUM.—The market is unchanged, 17½¢ being still the quoted rate for refined oil in this market. Broken lots have been placed at 18¢ and single barrels at 18½¢ to 19¢.

PROVISIONS.—The market for pork is firmer in sympathy with recent stronger developments in Chicago, and prices here are fully 25¢ per bbl. higher. Chicago short cut clear pork being now quoted at \$15.50 to \$16.00, and Chicago mess pork at \$15.00 to \$15.50. Lard is steady at 10½¢ to 10¾¢ per lb. for Western in pails, and at 10¢ to 10½¢ for Canadian. Regarding the recent upturn in the market, New York advices state: "As far as the relation of supply and legitimate demand is concerned, nothing is presented that would induce buying, and the attitude of the large operators, being somewhat sphynx-like, is certainly not elating to outsiders, who are looking for 'straws.' The only new point coming to the surface was the allegation of Chicago parties that hogs are falling off in quality and weight, and that the latter averages 40 lbs. per head less than it did a short time ago. When the cheapness of corn and the liberal manner in which it is being fed to hogs is taken into consideration, this statement is, however, open to criticism." In this dressed hogs have stiffened in price during the week, and quotations are now \$6.25 to \$6.50 per 100 lbs. Tallow is quiet at 7¢ to 7½¢ per lb.

RAW FURS.—Quite a number of lots of miscellaneous furs have arrived during the week but, as the only demand is on export account, dealers are very cautious in their operations, as advices from England are very discouraging. Quotations are as follows:—Beaver, fall, per lb. \$2.75 to \$3.25; beaver, winter, per lb. \$3 to \$3.50; bear, large, per skin, \$8 to \$12; bear, cub, \$4 to \$7; fisher, \$4 to \$7; red fox, \$1 to \$1.25; cross fox, \$2.50 to \$5; mink, large dark, \$1 to \$1.25; mink, small, 50¢ to 75¢; muskrat, 8¢ to 10¢; otter, large

dark, \$10 to \$12; otter, small, \$7 to \$9; marten, \$1 to \$1.25; raccoon, 40¢ to 60¢, and skunk, 25¢ to 60¢. Skins not prime may be valued at fully 25 per cent less than these quotations.

SEEDS.—The market is quiet and unchanged, very few lots of red clover, if any, having arrived here yet, and prices are quoted as follows: Red clover \$5 to \$5.50 per bushel; Alsike \$8 to \$9, and Timothy \$2 per bushel.

WINES AND SPIRITS.—The usual jobbing demand is all that is reported at the following prices: Brandy in cases, \$10.75 to \$11 for Hennessy's, \$10.75 for Martel's, and \$10.75 for Otard, Dupuy and Co's; claret, \$8 upward, ports, \$1.10 to \$6; sherris, \$1.10 to 1.6, as to quality; and champagne, \$11 to \$25 per dozen as to quality; Jamaica rum, \$2.50 to \$2.99 for 16 o. p.

WOOL.—During the past week very little has transpired in the way of business. A part cargo of Cape wool has just arrived at Boston, but very few sales have as yet been made therefrom. Quotations are as follows:—Greasy Cape 16½¢ to 17¢, Australian 19¢ to 30¢, Canadian A Supers 26¢ to 27½¢, B Supers 22¢ to 24½¢, unsorted pulled 15¢ to 21¢, fleece 17¢ to 19¢.

TORONTO WHOLESALE MARKETS.

(Revised by Telegraph.)

Toronto, Dec. 24, 1884.

If it were possible for hard weather to operate in the way of increasing the movement of goods and produce the result should be felt instantly. And in some way or other the keen cold will have an effect. There will be more goods bought, whether they are paid for or not. There is even now a growing discontent among the wholesale trade at the delayed payments of accounts that are many months overdue. Renewal notes have become sickening. The retail dealers are help-

less. The trade in cities and towns has been dull, and money has been scarce. It is expected that money will be scarcer in the coming months than it was even in the past. And the farmers have not responded in full, in the way of settlement, the excuse is the low price of wheat. This excuse will have to give way before the pressure for cash. The trade cannot keep from loss by the delays in customers paying their bills. It is difficult for the small dealer to keep his interest account straight, and murmurs are coming in from the country. Still the insolvent statement does not show any alarming proportions. The abundance of money and a robust confidence on the part of the banks have carried commercial affairs along in a most grateful fashion. This confidence is reasonable. The bulk of the wheat crop is yet to be sold. Clover seed is still to come forward, and the hay crop will realize largely. The trouble does not seem to be so largely with what goods are in the small dealers' hands as with what is left on wholesale shelves. In this way the wholesale business in some branches is embarrassing, and, taking it altogether, trade for the next five months will bear to be described as barely profitable. Financial affairs are without change in feature. Lending institutions continue to offer abundant means. Banks also are available. Rates of discount are nominally unchanged, commercial paper being taken at 6½ to 7½ per cent. Loans on debentures and such first-class paper are easy at 5 to 5½ per cent. Sterling Exchange is dull at 108 3-16 to 108 1-2 between banks and 1-4 higher across the counter for 60 days. Demand bills 1-4 higher. County and township debentures are not offering on the market to any considerable extent, and it is difficult to quote. But good 6 per cent debentures would fetch a premium. The local Stock Exchange has been quiet. Bank shares have been generally unchanged and quiet, Commerce and Fed-

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ral being the principal stocks sold. Loan and Miscellaneous shares have been quiet also, with values maintained.

Following are prices of stocks bid to-day compared with those of last Thursday :

Banks.	Bid	Bid	Loan Cos.	Bid	Bid
	Dec. 18	Dec. 21		Dec. 18	Dec. 22
Montreal.	187 1/2	187	Can. Per.....	214	....
Toronto	174 1/2	174 1/2	Freehold.....	161	....
Ontario	104	103	Western Can..	183	178
Merchants	105 1/2	105	Bldg. & Loan	109 1/2	100
Commerce	117 1/2	116 1/2	Farmers' Loan	113	....
Dominion	165	165	Lowd. & Can'dn.	135	....
Hamilton	116 1/2	116	Huron & Erie	158	....
Stand'd.	110 1/2	111	Dom. Savings	....	....
Federal	47 1/2	47 1/2	Ontario Loan	125	....
Imper'l.	126 1/2	126	Hamilton Prov.	....	....
Mohans.	....	....	Imperial Sav.	....	104

BOOTS AND SHOES.—There is reported a certain improved tone. The retail trade has been buying carefully for months past, just keeping up assortments, and every extra demand is discovered in fresh orders. The recent severe cold has developed a degree of activity among retailers, and the wholesale trade responds. Still wholesale stocks are in some houses pretty large. It is the case, however, that complaints among the manufacturers are not heard to the extent that would indicate any extreme pressure. There are none of the manufacturers working nearly full time, but the work is distributed so the shops are all moderately engaged. Prices are unchanged.

COAL.—Trade in the city is brisk for small household orders, which is all that is left for the season. The stock of coal is ample. Prices at points of production are still low, and prices here are not likely to change. Car lots

of all descriptions of coal are quoted about \$5.25 to \$5.50. The price delivered in the city is unchanged at \$6. Wood is in large supply at \$5.50 per cord for best.

COAL OIL.—There is a tendency to weakness, but prices will not decline below present rates. Common Canadian is quoted at 17c for single barrels with 16c to 16 1/2c for larger lots. Carbon safety at 19c. American oils unchanged at 23 1/2c for prime and 27c for water white. Crude oil quiet at 75c in Petrolina.

DRY GOODS.—Distribution is still very limited. The retail trade is represented, both in town and country, as exceedingly quiet. Stocks everywhere are abundant, and buying by the general community is still below what was expected. The aggregate movement is not so greatly below the average, but it leaves still very large stocks unbroken. A hard winter will make things better, provided cash payments are adequate. Prices still low and in buyer's favour. The retail trade in the city has been comparatively light, and cash is scarce.

DRUGS.—General business is reported moderate. There are no changes to note in quotations. Mercurial and Iodine preparations are firm. Linseed oil quiet and firm. Drugs quiet, and prices steady.

FLOUR AND GRAIN.—There is scarcely any change in the situation. Demand is confined to local consumption. Flour is quoted at previous rates. Superior extra at \$3.40 to \$3.45, and extras at \$3.30, without transactions. Patent process flours at \$4 to \$4.50. Oatmeal unchanged at \$3.80 for ordinary and \$4.15 for

granulated. Bran in light demand, at \$10.50 for lots on the track. Grain is quiet, as much because of small receipts as for other reasons. Wheat is rather improved in tone; No. 1 Spring and No. 2 Fall are quoted at 75c and No. 2 Spring and No. 3 Fall at 73c. Goose wheat 57c to 58c. Barley quiet, with small receipts, No. 1 quoted at 65c; No. 2 at 60c; No. 3 extra at 53c, and No. 3 at 50c. Oats are quiet at 30 1/2c to 31c on the track. Peas are in fair demand, and prices steady at 59c to 60c for No. 2. Rye dull at 56c for car lots on track. Wheat in store Monday last 189,579 bush., barley, 123,921 bush., peas, 13,631 bush.; oats, 875 bush., rye, 1,101 bush.; corn 1179 bush. Total grain 328,616 bush. against 231,358 same date last year.

GROCERIES.—Business has shown some improvement in small orders for Christmas goods, and generally trade has been sustained. The prospect is for a quiet period succeeding the holidays. There are no changes to note in quotations. Teas are quiet. Sugars and fruit have been in better demand. Fish is still very quiet, but prices are steady. The general list quiet.

HARDWARE.—Trade has been dull; the demand for building material has fallen off. General hardware is moving only in small lots. There are some orders from country buyers for bar iron. The prospect of continuing low prices forbids any buying except for immediate wants.

HIDES AND LEATHER.—There is no change in the market. Hides are easier, cows quoted buying at 7 1/2c to 7 3/4c for No. 1, and steers 8c. Cured hides selling at previous quotations which would be shod for good buyers.

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Statement of Banks acting under Charter, for the month ending 30th Nov., 1884, according to the Returns furnished by them to the Department of Finance.

CAPITAL.

LIABILITIES.

Table with columns: BANKS, Capital Authorized, Capital Subscribed, Capital Paid up, Reserve Fund, Dividend Rate p. c. p. annum, Notes in Circulation, Dem. Govt. Deposits on Demand, Dem. Govt. Deps. payable after notice, Deposits securing contracts & Ins., Provincial Gov. deposits on Demand.

Table with columns: BANKS, Pro. Gov. Dep. payable after notice, Other Deposits on Demand, Other Deps. payable after notice, Loans fr. Banks in Can. sec'd, Loans by Banks in Can. unsec'd, Due other Banks in Canada, Due Banks or Agts. not in Canada, Due other Bks or Agts in U. K., Other Liabilities, Total Liabilities.

ASSETS.

BANKS.	Specie.	Dominion Notes.	Notes Cheq. on other Bks.	Bal. due from Bks in Can.	Bal. due from Bks not in Can.	Due from Bks or Ag in U.K.	Dom. Gov. Deb. or Stock.	Prov'l. or Pub. Secs. not Can.	Loans to Govt.	Lns to Prov. Govts.	Loans, on Sec. of Crisp's Dis. or other Coll.	Loans to Municipalities.	Loans to other Corp.	Loans to other Bks secured.	
1 Toronto	\$240,504	\$636,605	\$ 104,275	\$ 46,584	\$ 81,124	\$81,348	\$ 122,823				\$ 445,623	\$ 140,955	\$ 812,580	\$ 146,119	1
2 Commerce	664,735	1,070,283	568,328	135,338	2,018,850	289,528	152,000	\$54,918		\$ 39,341	300,353	268,310	1,136,973		2
3 Dominion	169,715	507,408	291,722	128,338	569,744	121,388		481,591		2,611	1,512,012		193,365		3
4 Ontario	234,366	474,418	28,748	128,786	203,738	90,488						96,650	536,087		4
5 Standard	111,904	193,248	150,401	92,075	30,449	65,410	24,833			42,817	428,865		280,800		5
6 Federal	90,040	208,943	200,392	60,217	5,655						145,676		683,257		6
7 Imperial	203,631	333,842	141,333	210,781	148,710	214,288		128,350		1,418	304,767		153,799		7
8 Hamilton	137,610	125,702	76,225	84,447	55,872	93,960	180,380				286,279		22,442		8
9 Ottawa	98,441	118,481	47,297	113,977	66,498	66,498				763			238,818		9
10 West. Bk. of C.	11,186	25,565	19,003	11,344	10,940	8,965						5,100		32,000	10
11 B. London C.	24,816	30,407	66,978	4,390	17,115	47,019					33,000		8,411		11
12 Cen'l B. of C.	24,273	65,642	79,486	15,060	5,660	2,807					16,910				12
Total Ont.	2,110,125	3,745,516	1,998,070	1,180,173	3,234,961	1,322,678	480,036	1,164,884	763	86,783	3,566,178	637,205	3,756,359	178,119	
13 Montreal	3,381,309	2,626,156	954,033	146,934	5,827,244	2,677,931			613,602	569,281	3,825,863	332,849	5,457,022	228,732	13
14 B. N. A.	813,668	957,392	214,046	55,416	1,984,459	2,936			45,103	100,000	1,032,523	5,000	804,031		14
15 Du Peuple	25,263	144,036	70,125	83,149	3,438	48,411					163,684				15
16 Jacq. Cartier	16,277	23,435	54,105	56,006	9,046	17,929									16
17 B. V. Marie	9,461	13,790	60,978	23,244	1,911						39,051	900	4,600		17
18 D'Hochelega.	44,699	33,269	40,256	13,409	27,831	12,513					185,053				18
19 Molsons	323,874	562,553	229,764	87,230	135,232	201,862			3,897		125,754		49,616	807,196	19
20 Merchants	402,732	119,795	687,103	251,917	974,059	1,927,009	256,250		527,009	42,632	1,329,120	320,192	1,555,220	14,653	20
21 Nationale	124,232	189,213	73,447	170,311	31,446	49,320					38,827				21
22 Quebec	77,761	249,748	121,262	24,446	177,675	495,681	143,433		2,511		984,883	127,027	402,085		22
23 Union	58,969	118,029	100,109	39,060	17,257		282,106				291,391				23
24 St. Jean	5,900	9,473	4,558	35,903	13,232							3,500			24
25 St. Hyacinthe	16,437	34,466	12,295	11,907	19,238										25
26 E. T'wuships	108,264	94,051	17,646	139,068	367,615	7,400					36,258	4,861	29,416	50,000	26
Total Que.	4,908,478	5,724,635	2,650,163	1,177,328	9,560,475	3,510,450	600,789	45,108	1,147,020	711,963	8,112,409	852,947	9,354,309	357,713	
27 Nova Scotia	360,206	318,335	105,099	133,043	46,020	643		294,012		76,597	140,226	27,830	677,976		27
28 Merchants	256,211	223,185	98,376	42,346	82,436			33,930		7,936	27,232	28,371	906,116		28
29 People's Bank	16,322	146,870	10,410	60,854	32,718										29
30 Union	23,483	65,170	56,837	10,934	5,282	5,241	78,440			611	9,000				30
31 Halifax B. Co	37,969	78,911	45,339	29,805	27,655	27,482			1,679						31
32 Yarmouth	47,963	26,067	7,832	1,173	6,711		18,213			45,000	14,619		35,774		32
33 Exchange	10,691	12,192	2,500	7,925	8,910								62,006		33
34 Pictou Bank	15,542	23,576	11,612	5,263	3,376	42,172							1,218		34
35 C. B. W'dsor.	12,571	12,579	3,709	8,160		2,013				850			924	48,441	35
Total N. Bruns'w'k	771,021	970,917	337,207	309,432	190,958	198,680	96,683	328,893	10,377	143,829	163,845	58,304	1,724,349		
36 N. Bruns'w'k	90,414	224,819	35,828	63,046	113,359	113,180				14,169	123,976	1,298	14,590		36
37 Maritime	31,893	91,372	16,063	1,233	16,101	83,066		500			78,912		52,221		37
38 St. S. phen's	27,975	38,693	18,000	74,940	11,423										38
Total	150,285	810,101	90,514	82,390	193,431	212,670		500	14,169	78,912	123,976	1,298	64,811		
Gr. Total	7,939,911	10,757,311	5,105,392	2,749,329	13,174,825	5,244,479	1,249,479	1,539,386	1,172,330	1,026,488	11,066,406	1,600,416	14,901,827		

BANKS.	Loans to other Bks unsecured.	Public Discouunts.	Notes overdue not sec.	Other debts unsec'd.	Notes, etc., overdue acc. by H. E. or Stk., etc.	R. E. Bk. besides Bk. Premises.	M'gs on R. E. sold by Bank.	Bank Premises.	Other Assets.	Total Assets.	Liabilities of Directors and their firms.	Average specie for month.	Average of Dum. Notes dur. month.		
1 Toronto	\$ 6,752,532	\$ 4,118	\$ 93,820		\$ 1,374	\$ 15,882	\$ 50,000	\$ 5,000	\$9,581,745	\$ 13,152	\$24,350	\$ 540,051		1	
2 Commerce	14,359,406	180,921	324,847		68,501	72,904	288,594		22,814,619	119,371	792,000	940,000		2	
3 Dominion	5,107,973	27,052	18,813		10,031		120,711	3,313	9,361,608	599,000	772,000	569,000		3	
4 Ontario	5,189,742	9,387	10,714		86,434	61,957	108,927	2,677	7,524,045	171,900	427,300	427,000		4	
5 Standard	2,712,966	9,339	2,000			1,000	76,467	4,741	4,172,559	66,189	107,420	126,320		5	
6 Federal	4,282,668	1,345,897	201,392		34,338		142,594		7,946,473	132,322	89,776	146,442		6	
7 Imperial	4,475,993	45,918	113,058		41,330	27,950	120,474	18,433	7,040,341	215,788	295,726	319,335		7	
8 Hamilton	2,392,767	22,392	45,276				25,000	18,750	3,393,764	110,996	137,436	126,516		8	
9 Ottawa	2,601,421	3,250	24,487			3,273	43,399		3,817,701	636,554	93,010	113,061		9	
10 West. Bk. of C.	697,378		743				806,235		37,000		11,222	37,000		10	
11 B. London C.	27,897	441,553					13,441		723,491	39,620	21,431	35,893		11	
12 Cen'l B. of C.	22,760	895,653	1,746				1,143,796		18,899	47,855	22,470	43,256		12	
Total Ont.	178,949	40,919,652	1,637,070		840,154	249,049	172,538	1,036,259	82,860	77,693,468	2,183,272	2,233,133	3,359,309		
13 Montreal	16,820,622	809,830	137,992		39,918	52,151	440,000	1,007,568	45,510,317	1,051,025	3,172,083	3,977,629		13	
14 B. N. A.	4,852,552	53,293	37,338		6,495		200,000		10,590,918		310,923	575,373		14	
15 Du Peuple	2,209,369	98,479	108,273		18,880	17,826	35,000		3,411,435	112,500	23,050	113,904		15	
16 Jacq. Cartier	842,036	13,400	204,892		66,874	230,214	80,000		1,835,319	93,805	16,215	21,908		16	
17 B. V. Marie	447,000	29,664	14,334		89,436	8,670	97,000		1,278,766	92,988	9,335	19,760		17	
18 D'Hochelega.	1,208,961	1,464	58,093		56,335	28,198	15,274		1,755,400	134,638	42,161	30,606		18	
19 Molsons	6,481,835	28,010	110,927		82,399	43,234	134,000	2,919	9,435,331	132,830	319,613	487,971		19	
20 Merchants	11,711,743	259,972	183,429	114,789	169,395	78,378	43,893	93,592	20,200,289	1,031,987	412,000	725,000		20	
21 Nationale	3,293,477	51,216	134,475		245,931	22,350	96,952	28,890	4,547,552	2,029,000	116,000	209,000		21	
22 Quebec	4,233,630	71,749	491,663		94,095	31,213	69,540	14,375	7,877,794	544,676	76,006	291,725		22	
23 Union	3,642,278	103,259	80,985		24,305	40,000	112,590	57,147	4,956,462	275,131	53,597	111,111		23	
24 St. Jean	449,197	29,005	36,138		550		18,780	5,136	611,520	40,097	5,692	8,758		24	
25 St. Hyacinthe	628,140	35,143	63,122		2,993	6,294	10,979	27,052	957,149	39,966	14,534	30,115		25	
26 E. T'wuships	3,250,133	172,579	28,923		32,776	75,057	101,700	9,479	4,735,377	806,626	107,401	91,724		26	
Total	65,000	60,716,249	1,265,121	114,789	1,713,659	867,213	683,504	1,828,447	1,879,691	117,843,460	4,105,259	4,677,437	6,689,643		
Nova Scotia		2,885,321	165,169	3,271	122,011	45,119	11,732	104,658	216,240	5,731,987	313,293	803,868	367,723		27
Nova Scotia		2,209,369	16,600		16,200	13,480		55,000	8,781	4,258,451	336,005	195,270	240,300		28
Merchants		93,430	61,709		5,801			35,900	51,519	1,414,070	95,237	26,281	82,189		29
People's Bank		804,392	20,843		13,296			18,000	75,475	1,297,728	278,447	11,467	21,057		30
Union		1,624,123	33,486	5,000	44,000	2,146			40	1,662,501	15,129	36,591	72,340		31
Halifax B. Co.		605,059	13,068				3,800		26,142	892,614	65,191	27,202	25,504		32
Yarmouth		249,648	8,615		9,712		22,881		393,383	10,652		11,866			33
Exchange		956,608	7,455		20,999		11,000		1,093,947	80,477	16,301	24,853			34
Pictou Bank		601,739	26,227	1,969	30,220	1,000									

Sheepskins are bought at 80c for good lots of green; country lots at 65c and 70c, according to quality. Calfskins entirely unchanged and quiet. *Leather is moving in small lots to country buyers. There is no change in prices.*

Hogs.—Trade has been active for the past two weeks. Prices are affected by the low markets in the States. Buyers here are steadily guarded. Prices are steady at about \$5.50 to \$5.75 for car-lots according to condition. Present aspect of the market is against any prospect of advance.

Provisions, &c.—The local market is unchanged. Supplies are abundant. There is very little demand outside of local requirements. Prices are generally unchanged and easy. *Bacon* is quoted in light demand, at 8c for car lots and 8½c for boxed lots. *Cumberland cut* 7½c and 8c. *Hams* quiet at 9½c for pickled and 11c for smoked. *Lard* quiet at 10c to 11c, according to quality. *Butter* dull, best tub quoted at 17c to 18c, and large rolls at 13c to 14c. *Potatoes* unchanged, but receipts delayed at 38c to 40c per bag car lots. *Hops* dull, small lots selling at 12c to 17c, according to quality. *Pressed Hay* quoted at \$11 to \$12 in car lots, and for good quality of Timothy. *Poultry* in large supply, and prices steady, box lots bringing 8c for geese, 8c to 9c for ducks, 12c to 14c for turkeys.

SPECIAL NOTICE.

The Mobile Moccasin.—For a long walk in the snow there is no covering for the foot equal to the moccasin in point of lightness, "holding" quality and comfort. The best article of the kind we have yet had under notice is the invention of Mr. G. Boivin, wholesale boot and shoe manufacturer, of 40 and 42 Jacques Cartier Square, Montreal. Those who have worn the old-fashioned moccasin will see its advantages at a glance. The old-fashioned moccasin was tied with a leather thong, which, if tied loosely, was liable to untie itself, and if tied tightly cut the ankle, while the front, coming together with a flap, always allowed the snow to work in and, melting, wet the sock. In Mr. Boivin's ingenious shoe the flap is behind, where there is less exposure, and it is brought together by a leather band, which passes through a tight-fitting slot in front, and is held by a buckle similar to a suspender fastener. There is therefore no opening where the snow will drift in, and this is further provided against by a canvas braid on the upper edge of the shoe, which prevents the leather from stretching and sagging if wet. The shoes were put upon the market about two years ago, and already have a large sale in Ontario as well as in the other Provinces.

JUST RECEIVED

WHITE
MACRAME CORDS,
COLOURED
MACRAME CORDS,
FROSTED
EIS WOOLS,
BERLIN WOOLS,
SCOTCH
WHEELING YARNS,
SCOTCH
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Quotations.

CARSLEY & CO.,
WHOLESALE DRY GOODS,
93 ST. PETER STREET,
MONTREAL.
(AND)
18 BARTHOLOMEW STREET,
LONDON, ENGLAND.

CUMBERLAND RAILWAY AND COAL COMPANY.

This Company has purchased from

THE SPRING HILL MINING COMPANY

Their extensive Collieries at Spring Hill, N.S., and the Railway from Spring Hill Junction (on the Intercolonial Railway) to the Collieries at Spring Hill.

The Company has also purchased from

THE SPRING HILL & PARRSBORO COAL & RAILWAY CO.

Their Collieries at Spring Hill and the Railway from Spring Hill to Parrsboro on the Bay of Fundy. The Company is now prepared to make contracts to deliver at any season of the year their fresh mined Spring Hill Coal, superior for locomotive and steam purposes, at any Station of I.C.R., G.T.R., and connections.

Orders for Coal booked and all information given at our Head Office,

4 & 5 Chesterfield Chambers, St. Alexis Street, Montreal.

UNSALEABLE COLORS

IN RIBBONS, SILKS, VELVETS, DRESS GOODS.

WOOL OR UNION VELVETEENS,

Tweeds, Laces, Velvet Ribbons, Feathers, and all kinds of
Dry Goods in the Piece, Re-dyed, Re-finished and put up.

Work guaranteed equal to the best re-dyeing in the world, and better than
any in the Dominion or no pay.

BRITISH AMERICAN DYEING CO.,

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Works and Head Office 2429 to 2435 Notre Dame Street

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SURETYSHIP.

THE GUARANTEE CO.

Of North America.

Capital Authorized, . . . \$1,000,000
 Paid up in Cash (no notes), . . . 300,000
 Assets Resources over . . . 775,000
 * Deposit with Dominion Gov't. 57 000

THE BONUS SYSTEM

of this Company renders the Premiums in certain cases annually reducible until the rate of

One-half p. Cent per Annum is reached.

This Company is under the same experienced management which introduced the system to this continent over nineteen years ago, and has since actively and successfully conducted the business to the satisfaction of its clients.

Over \$180,000 have been paid in Claims to Employers.

President—SIR ALEXANDER T. GALT, G.C.M.G.
 Vice-President . . . THE HON. JAMES FERRIER
 Managing Director, . . . EDWARD RAWLINGS.
 Secretary—JAMES GRANT.

Bankers . . . THE BANK OF MONTREAL.

HEAD OFFICE:

260 ST. JAMES ST., MONTREAL.
EDWARD RAWLINGS,

Managing Director.

* N.B.—This Company's Deposit is the largest made for Guarantee business by any Company, and is not liable for the responsibilities of any other risks.

JAS. WILLIAMSON,

Warehouseman and Commission Merchant,
 Cor. PRINCE and COMMON STs.,
MONTREAL.

ENVELOPES

Stamped in RELIEF COLORS,
 NO CHARGE FOR DIES.

GEORGE BISHOP & CO.,
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HUGH LAVERTY,

37 Wellington St., Montreal, Canada,

Dealer in and Manufacturer of

Cattle Head Ropes, Horse Covers, Tarpanlins
 And WAGGON COVERS,
 A LARGE SUPPLY CONSTANTLY ON HAND.
 Orders solicited. Lowest Prices.

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Wholesale Manufacturer of

**Chamber & Dining Room Suites
 OF EVERY DESCRIPTION.**

The largest Wholesale Factory in the Dominion.
 3 to 483 ST. JAMES ST. WEST, MONTREAL.

STOCKS AND BONDS.

NAME.	Par Value	- Capital Subscribed.	Capital paid-up.	Rest.	Div. last 6 Ms.	Per Cent Prices Dec. 24.	Cash Value per Sh.
British North America	\$ 243	\$ 4,866,666	\$ 4,866,666	981,129	3	112	272 1/2
Can. Bank of Commerce	50	6,000,000	6,000,000	2,000,000	4	116 1/2 117 1/2	58 37 1/2
Central Bank	100	1,000,000	225,000				
Commercial Bk of Windsor	40	500,000	260,000	78,000	4	125	60 00
Dominion Bank	50	1,500,000	1,500,000	930,000	6	112 112 1/2	56 00
Du Peuple	50	1,600,000	1,600,000	240,000	2 1/2	44 1/2	22 25
Eastern Townships	50	1,500,000	1,446,142	375,000	8 1/2	112	56 00
Exchange Bank, Yarmouth	70	280,000	245,715	30,000	3	82	57 40
Federal Bank	100	2,966,800	2,932,680	1,500,000	4	47 1/2 50	47 50
Halifax Banking Co.	20	500,000	500,000	50,000	3	104 1/2	20 40
Hamilton	100	1,000,000	984,770	250,000	3 1/2	114	114 00
Hochelega	100	705,970	710,170	50,000	3	65	65 00
Imperial Bank of Can.	100	1,500,000	1,500,000	680,000	4	133 1/2 134 1/2	138 50
Jacques Cartier	25	500,000	500,000	140,000	3 1/2	65	16 25
London	100	1,000,000	185,000	140,000	3 1/2		
Maritime	100	321,900	321,900	40,000	3	110	110 00
Merchants' Bank of Can.	100	5,700,000	5,700,000	1,250,000	3 1/2	108 1/2 109	108 25
Mocheaux' Bank of Halifax	50	1,000,000	1,000,000	180,000	3 1/2	106	95 00
Molson Bank	50	2,000,000	2,000,000	600,000	4	109	54 00
Montreal	200	12,000,000	12,000,000	0,000,000	5	187 1/2 187 1/2	375 50 1/2
Nationale	50	2,000,000	2,000,000	30,000	3	63	81 00
New Brunswick	100	1,000,000	1,000,000	300,000	4	121 1/2	121 50
Nova Scotia	100	1,114,200	1,114,300	470,000	4	124 1/2	129 50
Ontario Bank	100	1,500,000	1,500,000	425,000	3 1/2	104	104 00
Ottawa	100	1,000,000	999,580	110,000	3 1/2		
People's of Halifax	20	600,000	600,000	70,000	3	102	20 40
People's Bank of N.B.	50		150,000				
Pictou Bank	50	500,000	249,950	70,000	3	100	50 00
Quebec Bank	100	2,500,000	2,500,000	325,000	3 1/2	96 1/2 99	96 75
St. Stephen's Bank	100	200,000	200,000	50,000	4		
Staurard	50	803,700	783,005	185,000	3 1/2	109 110	64 50
Toronto	100	2,000,000	2,000,000	1,100,000	4	174 1/2 176 1/2	174 25
Union Bank, (Halifax)	50	1,000,000	500,000	80,000	3	104	52 00
Union Bank of L. C.	100	2,000,000	2,000,000	80,000	2 1/2	65 1/2	66 75
Ville Marie	100	500,000	464,300	20,000	3 1/2	75	75 00
Yarmouth	100	400,000	383,230	20,000	3	122	122 00
Agrie. Sav. and Loan Co.	60	600,000	578,313	67,000	4	118 1/2	69 25
Beant, Loan and Sav. Co.	50	130,000	121,000	5,000	3 1/2		
Brit. Can. Loan and Inv. Co	100	1,350,000	267,000	27,000	3 1/2	100	100 00
Brit. Mortg. Loan Co	50	450,000	181,212	127,000	3 1/2		
Building and Loan Assoc.	25	750,000	747,974	68,000	3	100 x d	25 00
Canada Cotton Co.	100	750,000	697,900	0	3	30	30 00
Canada Landed Credit Co.	50	1,500,000	663,300	125,000	4	115 1/2 x d	57 75
Can. Perm. Loan and Sav.	50	3,000,000	2,200,000	1,100,000	6 1/2	207	103 50
Can. Sav. and Loan Co.	50	700,000	650,410	120,000	4	120	60 00
Dominion Sav. and Inv. Co.	50	1,000,000	868,840	149,000	4	115 1/2	57 75
Dominion Telegraph Co.	50	1,000,000	1,000,000		3	106	53 00
Dundas Cotton Co	100	600,000	500,000			35 50	35 00
Farmer's Loan and Sav. Co.	50	1,057,250	611,430	75,857	4	114	57 00
Freehold Loan and Sav. Co.	100	1,050,400	690,689	261,500	5	161 1/2	161 50
Hamilton Prov. and Loan	100	1,500,000	1,100,000	110,000	4	125	125 00
Home Sav. and Loan Co.	100	1,000,000	1,000,000	40,000	3 1/2		
Huron Cotton Co	100	2,000,000	850,000			65 1/2	65 00
Huron & Erie Loan Soc	50	1,000,000	1,000,150	320,000	5	154 1/2 157 x d	77 00
Huron & Lambton Loan Co.	50	350,000	230,000	32,000	4		
Imperial Loan and Inv. Co.	100	629,850	621,704	85,000	3 1/2	108 1/2	108 75
Landed Banking and Loan		700,000	310,977	20,000	3		
Land. & Can. Loan and Ag.	50	4,000,000	560,740	250,000	5	136 1/2	68 37 1/2
London Loan Co.	50	650,700	464,519	45,000	4	116 118	58 00
London and Ont. Inv. Co.	100	2,750,000	400,000	50,000	3 1/2	112	113 00
Manitoba Inv. Assoc.	100	30,000	100,000	3,000	4		
Manitoba Loan	100	518,000			5	110 x d	130 00
Montreal Telegraph Co.	40	2,000,000	2,000,000		4	113 119	45 23
Montreal City Gas Co.	40	2,000,000	1,876,752		6	121 132	72 40
Montreal City Pass. Ry. Co	50	600,000	600,000			120 121	60 00
Montreal Cotton Co.	100	704,000	794,000			47 1/2	47 50
Montreal Building Assoc.	50	300,000	300,000		0	75 80	35 00
Montreal Loan and Mortg.	50	1,000,000	832,312	106,000	3 1/2	50	25 00
National Investment Co.	100	1,460,000	380,000	20,000	3	104 1/2 x d	104 00
N. S. Sugar Refinery	100	350,000	350,000		2 1/2	55	55 00
Ont. Indus. Loan and Inv.	50	308,000	41,735	20,000	4		
Ont. Inv. Assoc	50	2,630,000	1,871,850	590,000	4	120	60 00
Ont. Loan and Deb. Co.	50	1,000,000	1,000,000	226,000	4	125	62 50
People's Loan and Dep. Co.	50	500,000	487,048	42,000	3 1/2	104	52 00
Real Est. Loan and Deb. Co.	50	500,000	346,213		3	60	34 50
Richellen and Ont. Nav. Co.	100	1,619,000	1,619,000		3	57 1/2 58 1/2	57 75
Royal Loan and Sav. Co.	50	400,000	299,608	24,000	4	126	63 00
Starr M'fg Co., Halifax	100	200,000	200,000		4	102	102 00
St Paul, M & M. Ry	100				3 1/2		
Toronto City Gas Co.	50	800,000	800,000		2 1/2	134 x d	67 00
Union Loan and Sav. Co	50	600,000	575,000	160,000	4	136	68 00
Western Can. Loan and Sav.	50	2,000,000	1,200,000		4	179 x d	89 50

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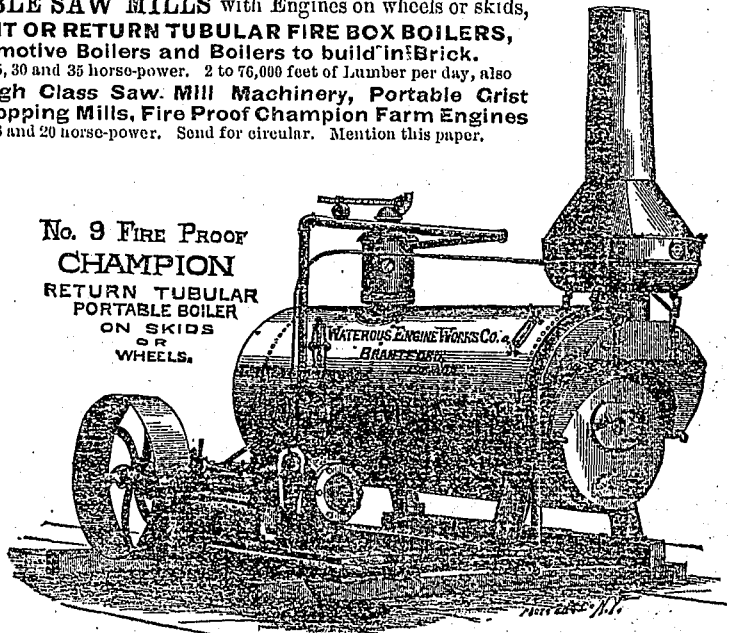
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 Heavy High Class Saw Mill Machinery, Portable Cris
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 WHEELS.**



WATEROUS ENGINE WORKS CO., BRANTFORD, CANADA.

MONTREAL WHOLESALE PRICES CURRENT—THURSDAY DECEMBER 25, 1884.

Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
Boots and Shoes.	\$ c. \$ c.	White Michigan, No. 1.	\$ 0.00 0.00	2 1/2 in. to 2 p. 100 lb. keg	\$ 3.40 0.00	Leather (at 6 months.)	\$ c. \$ c.
Men's Thick Boots Wax.	2 15 3 00	Red Winter, No 2 Toledo.	0 00 0 00	3 in. to 3 1/2 " "	3 15 0 00	No. 1, B. A. Sole	0 26 0 27
" Split " "	2 50 2 25	Chicago No. 2, in bonds.	0 00 0 01	Out Spikes, all sizes.	2 90 0 00	No. 2, B. A. Sole	0 23 0 24
" Kip Boots.	2 80 4 75	Milwaukee No. 2 do	0 00 0 00	Finishing Nails:		No. 1 Ordinary Sole	0 24 0 25
" Calf Boots, pegged.	1 20 1 40	Oats.	0 31 0 32	1 in. to 1 1/2 in. p. 100 lb. kg	5 30 4 50	No. 2	0 22 0 23
" Kip Brogans.	0 75 1 10	Barley.	0 55 0 65	1 1/2 in. to 1 3/4 " "	4 30 4 05	Buffalo Sole, No. 1	0 27 0 22
" Split do	1 40 2 40	Peas.	0 70 0 75	2 in. and up " "	3 70 0 00	No. 2	0 19 3 20
" Split Buff Congress.	1 50 3 00	Rye.	0 00 0 00	Tobacco Box Nails:		China " No. 1	0 32 0 23
" Buff & Pebbled Bals.	1 00 1 40	Corn in bond.	0 69 0 00	1 1/2 in. & 1 3/4 in p. 100 lb kg	4 70 3 75	" " No. 2	0 19 0 21
" Split.	1 00 1 40	Flax Seed, prime.	0 00 0 00	1 1/2 " 2 " "	3 60 3 40	Zanzibar, No. 1	0 21 0 23
Wom's Pebbled & Buff Bals	1 00 1 50	Groceries.		" " 3 " "	3 30 2 90	" " No. 2	0 20 0 23
" Split Bals.	0 80 1 10	TWA, (Hf-Ch. & Cad.)		Net 30 days or 7 p.c. 4 mos.		Slaughter, No. 1	0 25 0 32
" Prunella do.	0 40 1 25	Japan, com. to med. lb.	0 15 0 25	These terms apply to all		Harness	0 32 0 36
" Inferior do.	0 45 0 60	good med. to fine.	0 28 0 34	the above nails.		Upper Heavy	0 35 0 38
" Cong. do	0 60 1 25	Japan, finest to chocest	0 37 0 48	Clinch and Heavy Clinch:		Grained Upper	0 34 0 37 1/2
" Buskins. do.	0 60 1 00	Japan Nagasaki.	0 17 0 25	1 and 1 1/2 in. per lb	0 08 0 09	Scotch Grain	0 37 0 42
Misses' Pebbled & Buff Bals	0 85 1 35	Y. Hyson common to gd	0 16 0 35	1 1/2 " 1 3/4 " "	0 07 0 07 1/2	Kip Skins, French	0 75 0 95
" Split Bals	0 75 0 90	Y. Hyson fine to finest, lb	0 26 0 30	2 " 2 1/2 " "	0 07 0 07	English	0 65 0 75
" Prunella do.	0 60 1 00	Gundp, fat to med.	0 28 0 30	2 1/2, 2 3/4, 3 in. and up.	0 06 0 00	Canada, Kip.	0 40 0 50
" Cong. do.	0 60 0 70	" Good to fine.	0 40 0 50	Flat & Sharp pres'd Nails:		Hemlock Light	0 70 0 80
Childs' Pebbled & Buff Bals	0 60 1 00	Gundp. Finest.	0 57 0 65	1 and 1 1/2 in. per lb.	0 10 0 09 3/4	" Light	0 55 0 66
" Split Bals	0 50 0 60	Imper'l, med. to gd	0 25 0 33	1 1/2 " 1 3/4 " "	0 09 0 08 3/4	French Calf	1 05 1 48
" Prunella do.	0 50 0 75	" Fine to finest.	0 37 0 58	2 " 2 1/2 " "	0 08 0 07 3/4	Spliffs, Light & Medium.	0 22 0 26
Infants' Cacks, doz.	2 50 6 00	Trwanky, com. to gd.	0 12 0 13	2 1/2 " 2 3/4 " "	0 07 0 07	" Heavy	0 21 0 25
		Oolong common.	0 45 0 65	3 in. and up	0 06 0 00	" Small.	0 18 0 21
		Congou common.	0 16 0 20	Horse Nails: 7 lb. size.	0 22 0 00	Leather Board, Canada.	0 08 0 12
		" med. to good.	0 23 0 35	" 8 lb.	0 21 0 00	Enamelled Cow, per ft.	0 15 0 16 1/2
		" fine to finest.	0 36 0 65	" 9 lb.	0 20 0 00	Patent	0 11 0 15
		Souchong common.	0 16 0 20	" " P. & F. Bright.	0 22 0 24	Pebble Grain.	0 81 0 87
		" med. to good	0 25 0 31	45 to 50 p.c. dis.		B. Calf	0 18 0 22
		Fine to choice	0 38 0 66	Horse Shoes	3 90 4 00	Bull	0 13 0 16
		Coffees, green Mocha per lb.	0 25 0 31	Terms, 4 mos. or 5 p.c. cash		Bull (Cow) Kid	0 14 0 17
		Java.	0 16 0 25	or 30 days.		Russets, Light.	0 35 0 40
		Maracibo.	0 13 0 17	Azes ss. & dis.—25 to 30 dis.	11 00 13 00	" Heavy	0 30 0 35
		Cape.	0 12 0 14	Galvanized Iron: No. 24.	0 06 0 06 1/2	" " "	0 20 0 25
		Jamaica.	0 11 0 16	" No. 25.	0 06 0 07	" Sallers'	7 50 9 00
		Rio.	0 11 0 14	" No. 28.	0 07 0 07 1/2		
		Singapore & Ceylon	0 17 0 24	Pig Iron: Siemens No. 1.	18 00 18 50		
		Chicory	0 11 0 13	Coltness	20 00 0 00		
		Sugars, (Caks. & Brk.)		Calder.	18 50 0 00		
		Porto Rico	0 01 0 02	Langloan.	19 00 19 50		
		Jamaica.	0 00 0 00	Summerville.	18 00 19 50		
		Barbados	0 00 0 00	Gartsherie.	18 00 18 50		
		Yellow Refined.	0 01 0 05	Carnbro.	17 50 18 50		
		Paris Lump.	0 07 0 07	Eglington.	16 50 17 00		
		Granulated	0 06 0 06	Hematite	0 00 0 00		
		Syrups—Extra.	0 01 0 04 1/2	Bar Iron, per 100 lbs.	1 70 1 75		
		Good.	0 03 0 03	Best Refined	2 05 2 15		
		Fair.	0 01 0 02 1/2	Siemens	2 1 2 15		
		Molasses (Barbados) m/g.	0 31 0 32 1/2	Swedes	4 25 4 50		
		Trinidad.	0 22 0 23 1/2	Sheet Iron to No. 20	2 30 2 40		
		Fruit Loose Muscatel, new	2 00 0 00	Boiler Plates	2 30 2 40		
		Layers in boxes.	0 00 0 00	Boiler " Lowmoor	0 00 0 06 1/2		
		Sultanas.	0 06 0 07	Hoops and Bands	2 20 2 30		
		Seedless.	0 00 0 00	Canada Plates: Hatton	0 00 0 00		
		Valencia, new per lb.	0 00 0 09	Penn. and W. P. & Co.	2 90 3 00		
		Currant, new	0 04 0 05 1/2	Iron Wire 0 to 8 p. 100 lbs	2 40 0 00		
		Prunes	0 04 0 04 1/2	Wro't Iron pipe 6 1/2 to 7 0 p	2 40 0 00		
		Figs C. Mats	0 11 0 13	Steel, cast per lb.	0 11 0 14		
		H. S. Almonda bxs	0 14 0 16	" Spring 100	3 25 3 50		
		S. S. Taragona.	0 06 0 12	" Tire.	3 25 3 50		
		Walnuts	0 07 0 09	" Sleigh Shoe.	2 25 2 50		
		Filberts.	0 00 0 00	" Blister, plb.	0 00 0 00		
		Brazil, new.	2 70 3 30	Tin Plate: 1C Coka	4 00 4 10		
		Baldy's Nabob Pickles, doz	2 80 2 80	1C Churoon.	4 40 4 50		
		" Mixed do.	8 40	IX	6 50 6 75		
		" Nabob Sauco. pts	0 09 0 15	IXX	8 25 8 75		
		Spices: Cassia.	0 80 0 95	DC	0 00 0 30		
		Mace.	0 18 0 32	DX	0 00 0 50		
		Cloves.	0 57 0 85	DXX	0 00 6 40		
		Nutmegs.	0 20 0 26	Russ. Sheet Iron.	0 10 0 11		
		Jamaica Ginger, Bl.	0 13 0 18	Anchors, per lb.	4 75 5 00		
		Jamaica " Unbl.	0 11 0 14	Lion & Crown, Tin'd Sheets			
		African	0 06 0 08	24 gauge.	0 06 0 07		
		Pimento.	0 16 0 17 1/2	Lead: Pig, per 100 lbs.	3 50 3 75		
		Pepper.	0 17 0 19	Sheet	4 00 4 25		
		Mustard, 4 lb. Jars.	0 24 0 25	Shot	5 00 5 25		
		" 1 lb.	0 09 0 10	Lead Pipe, per 100 lbs.	5 00 0 00		
		Rice: Arracan, & p. 100 lb.	3 80 3 75	Zinc: Sheet, lb	4 75 5 00		
		Sago.	0 04 0 06	Powder: Canada Blasting.	3 50 0 00		
		Tapioca, Pearl.	0 05 0 07	F. F. to F. F. F.	4 75 5 00		
		" Flake	0 05 0 07	Barbed wire, per lb.	0 05 0 06 1/2		
		Gelatine, Favorite,	1 00 0 00				
		(Poliwka's) 1 lb can.	0 90 0 00				
		Do do do 1 qt pkgs.	1 80 0 00				
		Do do do 2 "					
		Hardware.					
		Tin: Block, L & S per lb.	0 21 0 22				
		" Straits	0 22 0 23				
		Strip.	0 23 0 24				
		Copper: Ingot.	0 16 0 17				
		Sheet.	0 23 0 24				
		Cut Nails, Net Cash:					
		Hot Cut Am. or Can. Pat'n					
		3 in. and above	2 65 0 00				
		2 1/2 & 2 3/4 ins.	2 90 0 00				
		2 & 2 1/2 ins.	3 15 0 00				
		1 1/2 & 1 3/4 ins. Am.	3 15 0 00				
		1 1/2 ins.	3 65 0 00				
		1 1/2 & 1 3/4 Cold Cut, Can.	3 40 0 00				
		1 1/2 ins	4 15 0 00				
		Casing, Box, Shook					
		1 1/2 in. p100 lb. keg.	4 65 0 00				
		1 1/2 in. to 1 3/4 "	3 90 0 00				
		2 in. 1 to 2 "	3 65 0 00				

* Discounts on Nails apply only for immediate delivery, and for quantities named of each kind separately. Terms for Cut casing, box and shook, finishing and Tobacco Box, and Barrel Nails, Net cash within 30 days; or four months Note adding interest four months of delivery at seven per cent. Clinch and Pressed, terms on four months or 5 p.c. off or cash in 30 days p.c. Discount on Bolts, Carriage, Tire and machine, 70 to 75 per cent.

MONTREAL WHOLESALE PRICES CURRENT.—THURSDAY, DECEMBER 25, 1884.

Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.
Windsor, Jr Sheeting.	\$ c. \$ c.	United Inches, 41 " 60.....	\$ c. \$ c.	2nd quality, do.....	\$ c. \$ c.	Lochaber Scotch.....	\$ c. \$ c.
22.....	0 00 0 00	" " 51 " 60.....	2 30 4 60	Shipping Culls.....	22 00 25 00	Encore ".....	6 50 7 00
33.....	0 00 0 00	" " 61 " 60.....	2 65 4 50	Mill do.....	12 00 15 00	Jamaica Rum per Imp gal.	5 50 6 00
44.....	0 00 0 00	" " 71 " 60.....	0 00 4 75	Lath, M.....	7 00 9 00	Holland Gin.....	2 10 2 80
55.....	0 00 0 00	" " 81 " 60.....	0 00 5 00	Spruce, 1 to 2 in., M.....	1 75 2 00	Green O'see	3 75 4 25
Cotton Yarn, N B., Grey.	0 00 0 00	" " 91 " 60.....	0 00 7 50	Shingles, 1st qual.....	3 50 3 75	Red O'see.....	7 65 8 00
do Colored.....	0 00 0 00	" " 96 " 100.....	0 00 8 00	2nd ".....	2 25 2 75	Old Tom.....	5 00 0 00
Carpet Warps, White	0 00 0 00	Paints &c		Tobacco (In Bond.)		E. F. J. Brand's } Hhds.	2 05 0 00
do Colored.....	0 00 0 00	White Lead, pure 25 to 100		Black, Chewing in boxes ..	0 15 0 24	Schudam Gin, } cases,	3 65 7 50
Double Yarn, (16 ply).	0 32 0 00	lb kgs.....	5 50 6 00	Black, Chewing in caddies ..	0 22 0 27	Champagne	
do Colored.....	0 42 0 00	" No. 1.....	5 00 5 40	Mahoganies Smoking	0 20 0 22	G. H. Munn, Dry Verzen'y	26 06 31 00
Meats Eggs, &c.		" No. 2.....	4 00 4 50	Do Chewing.....	0 23 0 24	Pomery.....	29 10 31 00
Mass Pork, short cut.....	15 00 15 50	" No. 3.....	3 75 4 00	Bright Smoking.....	0 22 0 28	Bollinger.....	26 00 27 50
do Western.....	11 50 15 25	White Lead, dry.....	4 50 4 75	Fancy Bright Smoking.....	0 35 0 40	Sherries Penartin.....	1 95 6 00
Hams, City Cured.....	0 14 0 00	Red Lead.....	4 00 4 50	Solace, Common.....	0 20 0 24	Domecq.....	1 50 7 00
Lard, in pails.....	0 10 0 10	Venetian Red, Eng'h.....	1 50 1 75	Solace Fair.....	0 25 0 32	Ports P. G. Sandeman.....	2 25 7 10
Bacon, per lb.....	0 13 0 14	Yel. Ochre, French.....	1 60 2 50	(Duty Paid.)		Graham's ditto.....	2 30 6 50
Eggs.....	0 19 0 22	Whiting London Washed.....	0 60 0 00	Black, chewing boxes 10's ..	0 34 0 38	Claret (cases.)	3 80 5 00
Tallow, Refined.....	0 07 0 07	" Paris.....	1 50 1 00	Do Navy, Cads, 3's, 6's, & 10's.....	0 37 0 29	Taragona Ports, Imp. gal.	1 15 1 30
do Rough.....	0 04 0 04	Portland Cement brl.....	2 75 3 25	Mahogany Chewing 6's&8's ..	0 38 0 40	Hungary	
Miss Beef, per brl.....	0 00 0 00	Roman " brl.....	2 50 2 75	Bright Smoking, 3's & 8's ..	0 53 0 58	Stull, Case.....	10 00 23 00
Potatoes per bag.....	0 37 0 45	Water Lime, brl.....	1 50 2 00	Do Fancy.....	0 63 0 70	Sparkling.....	16 00 17 50
Turnips " brl.....	0 00 0 00	Cement Plaster, p. brl.....	25 00 30 00	American Fancy ch and sm ..	0 80 1 00	Can. Spirits, Imp. gallon.....	2 71 0 39
Oils		Drain Pipes, 4 in. to 12 in. per yard.....	0 40 1 15	Wines-Liquors etc.		Alcohol— 65 U. P.....	2 72 1 05
Cod Oil, Newfoundland.....	0 55 0 60	Salt.		Ale English..... qts	2 35 3 40	" Pure Spirit " 50.....	2 47 0 90
Strait's Oil, American.....	0 60 0 00	Liverpool Coarse per bag.....	0 52 0 60	Domestic..... qts	1 60 1 65	" 25 U. P.....	1 20 0 45
Trav Seal.....	0 52 0 00	Canadian, in small bags.....	3 00 3 75	Stout: Guinness..... pte	0 30 1 15	Whiskies:—Family Proof.....	1 39 0 63
S. R. Pale Seal.....	0 55 0 60	Factory filled, per bag.....	1 20 1 40	Domestic..... qts	0 60 0 75	Old Bourbon.....	1 39 0 68
Pale Seal.....	0 55 0 57	Eureka factory filled, do.....	2 40 0 00	Stout: Guinness..... pte	2 40 2 15	Kye, Toddy, Malt.....	1 32 0 67
Lard Oil, Extra.....	0 90 1 00	Timber, Lumber, &c.		Domestic..... qts	1 48 1 50	Kye 4 years old.....	1 60 0 78
No. 1.....	0 80 0 85	Ash, 1 to 4 in., M.....	18 00 25 00	" " "..... pte	0 70 0 00	" 5 ".....	1 70 0 88
Linsed Raw.....	0 57 0 59	Birch, 1 to 4 in., M.....	20 00 25 00	Domestic..... qts	1 48 1 50	" 6 ".....	1 80 0 95
" Boiled.....	0 60 0 61	Basswood.....	16 00 22 00	" " "..... pte	0 70 0 00	" 7 ".....	1 90 1 08
Whole Refined.....	0 00 0 00	Black Walnut, culls.....	50 00 00 00	Brandy: Hennessy's..... gal	4 50 5 00		
Pure Olive.....	0 95 1 10	Do do 1st & 2nd.....	95 00 3 00	case.....	11 00 11 50	Wool.	
" Machinery.....	0 95 1 10	Cedar, round, lineal foot.....	00 06 00 10	Martel..... case	10 50 10 75	Fleece.....	0 17 0 19
" qt., per case.....	2 75 3 00	Cedar, flat, lineal foot.....	00 04 00 06	Jules Duret & Co..... gal	4 00 4 50	Pulled, unsorted.....	0 18 0 21
" pts., ".....	3 50 3 75	Cedar, square, lineal foot.....	00 07 00 09	" " "..... case	9 00 15 10	" Extra Super.....	0 26 0 28
" 1/2 pts., ".....	4 00 4 20	Elm, soft, 1st.....	15 00 17 00	Pinet, Castillon & Co..... gal	3 50 3 60	" B Super.....	0 22 0 24
" Lucas, Flasks.....	6 50 0 00	Elm, Rock.....	25 00 30 00	Cheaper suppers..... gal	2 50 2 75	" C.....	0 00 0 00
Antonin's pts., case 1 doz.....	7 25 0 00	Hemlock, 1 to 3 in., M.....	8 00 10 00	case-qts.....	6 00 6 50	Australian.....	0 19 0 30
" pts., " 2 ".....	8 25 0 00	Hemlock, timber, M.....	14 00 15 00	Irish Whiskey—Roe's case.....	7 75 8 75	Cape.....	0 12 0 17
Sprits Turpentine, brls.....	0 40 0 51	Maple, hard, M.....	25 00 30 00	Dunville..... case	6 50 7 00		
Cod Oil:		Soft, do.....	16 00 25 00	Mitchells..... cases	6 00 7 50		
Imp. Gals. L.o.b. (Petrolin).....	0 00 0 00	Oak, M.....	40 00 50 00	Scotch Hay, Fairman & Co.....	6 00 7 50		
Car Lots in Store.....	0 17 0 00	Pine, clear, M.....	35 06 40 00	Glensheil, qts and Pts.....	8 00 8 50		
Broken Lots.....	0 18 0 00						
Single Brls.....	0 18 0 19						
Flasks.....	50¢ 100 ft.						
United Inches, 14 to 25.....	1 95 2 00						
do " 26 " 40.....	2 00 2 10						

Retailers will please bear in mind that above quotations apply only to large lots.

MONTREAL WALL PAPER FACTORY.

COLIN McARTHUR & CO.,
WALL PAPER MANUFACTURERS,
Were awarded the First Prize, Silver Medal for Best Selection of Wall Paper, Canadian make. They have just issued their new designs for 1885. The Trade will be waited on in a few days.

FACTORY—1 to 21 MOLTIGUEURS ST., MONTREAL.

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J. & A. ARMSTRONG & CO.
MANUFACTURERS OF
WOOL, UNION AND DAMASK CARPETS,
OF NEW PATTERNS AND DESIGNS,
GUELPH, Ont.

WAYS THE BEST

The RAINIER PIANO.
Where we have no Regular Agent, the usual Agent's discount will be allowed to Cash Purchasers.
Catalogues Free. Address:
Sweetnam & Hazelton,
Guelph, Ont.

AGENTS WANTED.

TOWNSHEND'S BEDDING CHEAPEST & BEST.

The only Bedding really safe to use.
The only Bedding Patented for its Purity.
The only Bedding recommended by the Faculty.
The only Bedding Noncontagious and Antiseptic.
The only Bedding approved by the Health Officer.
The only Bedding subjected to 200 degrees heat.
The only Bedding absolutely not dangerous.
The only Bedding not sold elsewhere.

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R. H. SMITH & CO.,

ST. CATHARINES, ONTARIO.
Sole Manufacturers in Canada of

THE "SIMONDS" SAWS

All our Goods are manufactured by the "Simonds" process. Our CIRCULAR SAWS are unequalled. We manufacture the Genuine HANLAN, LANCETOOTH, DIAMOND, NEW IMPROVED CHAMPION, and all other kinds of CROSS-CUT SAWS. Our Hand Saws are the best in the Market, and as cheap as the cheapest. Ask your Hardware Dealer for the St. Catharines make of saws.

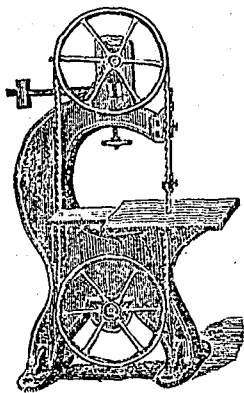
The Largest Saw Works in the Dominion.

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Fort Erie, Ont.



We manufacture a full line of Wood-Working Machinery, including Planers, Band Saws, Hand Jointers, Exhaust Fans, Shapers, Saw Tables, etc.

Every machine is warranted and guaranteed to be as represented.

Write for Catalogue and special cash discount.

**McKECHNIE & BERTRAM,
CANADA TOOL WORKS,
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Supply complete outfits of Machinery for Railway Machine Shops, Locomotive Builders, Car Builders, Implement Manufacturers, Planing Factories, etc. CONTRACTS taken and fulfilled at shortest notice. Tenders given, and Price Lists and Catalogues furnished on application.

**THE BELL TELEPHONE CO.
OF CANADA**

Incorporated by Act of Parliament, 1880.

President: ANDREW ROBERTSON.
Vice-President and Managing Director: C. F. SIRE,
Secretary-Treasurer: C. P. SOLATEL.

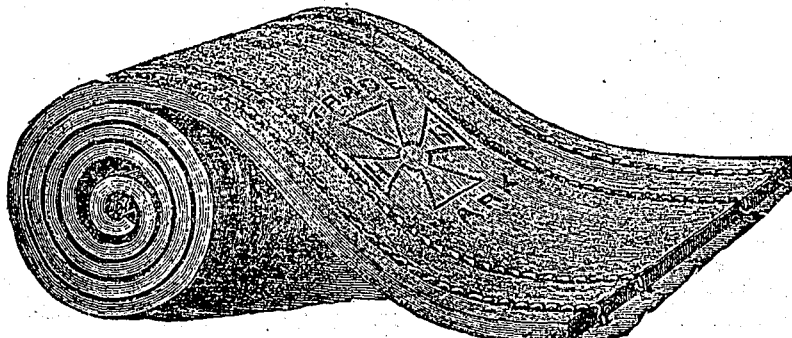
This Company is now prepared to furnish Telephone Exchange facilities to Cities and Towns at reasonable rates, and to connect Cities or Towns with each other for Telephonic communication; also to build Private Lines connecting Mills, Offices, Dwellings or other points which parties may desire to connect by Telephone.—For particulars address, **THE BELL TELEPHONE COMPANY OF CANADA.—MONTREAL.**

DYEWOODS. Dominion Dyewood and Chemical Co., Importers and Manufacturers of Dyewoods, Dyewood Extracts, Dye Stuffs, Mordants, Chemicals and Acids, Aniline Dyes, Yorkshire Fulling and Scouring Soaps.
J. E. DUNHAM, Manager.
Office—77 Front Street East. Works—Don Station TORONTO.
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HAND, STEAM, AND HYDRAULIC, for light or heavy Work.
In **FACTORIES, HOTELS, WAREHOUSES, Etc.**
Estimates furnished.

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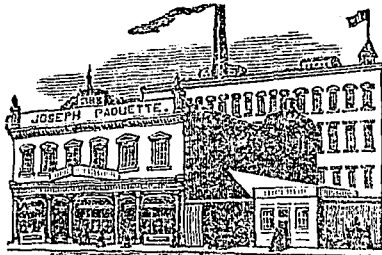


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Manufacturer of

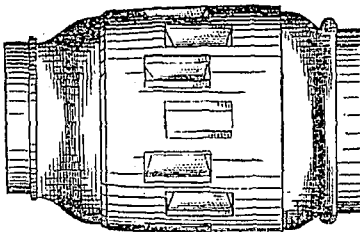
Machine Knives, Grooving & Planing Knives, Paper, Leather, Cotton, Wool and Cork Knives, Of as Fine a Temper and Finished Edge as the best of American Manufacture.



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CARRIAGES.

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LAMB'S WOOL. C. TURNBULL,

Manuf'r of Full Finished LAMB'S
WOOL UNDERCLOTHING.

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Produce Commission**

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Information as to prices, &c., given cheerfully and without delay. Returns promptly made.

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Adam Darling, Esq., Wholesale Crockery Merchant Montreal.

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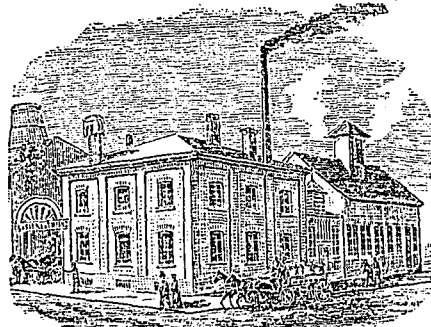
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MESS PORK, PICKLED TONGUES,
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The best brands of English Fine Dairy Salt in stock.

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Designs for Buildings of every description made and Works superintended. Real Estate valued.

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NEW YORK LIFE INSURANCE CO.

Extraordinary progress of the last four years unequalled by any Institution in the World.

IN CASH INCOME.

1880	\$ 8,961,719
1881	10,483,366
1882	11,950,646
1883	13,661,351

IN CASH DIVIDENDS PAID POLICY HOLDERS.

1880	\$1,553,499
1881	1,730,269
1882	2,136,887
1883	2,413,014

IN NEW ASSURANCE ISSUED.

1880	\$22,329,979
1881	32,374,281
1882	41,325,520
1883	52,413,014

IN SOLID INVESTED FUNDS.

1880	\$43,183,935
1881	47,044,369
1882	50,559,982
1883	55,542,903

CANADIAN BRANCH OFFICES:

Union Bank Building, Montreal.
Mail Building, - - Toronto.

DAVID BURKE,

General Manager and Superintendent for Canada.

Insurance.

LIVERPOOL & LONDON & GLOBE INSURANCE COMPANY.

LIFE AND FIRE.

Invested Funds	\$30,500,000
Funds Invested in Canada	\$900,000

Security, Prompt Payment and Liberality in the adjustment of Losses are the prominent Features of this Company.

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I N S U R A N C E

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ESTABLISHED 1847.

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The Canadian Branch is under Canadian management, all its earnings, besides large sums from England, being invested in this country. Its Policies are issued here and its claims paid immediately on satisfactory proof of death.

APPLICATIONS FOR AGENCIES INVITED.

DAVID DENNE,

General Agent, Montreal.

Accumulated Funds,	\$5,000,000
Annual Income,	920,000
Canadian Investments,	600,000
Claims and Bonuses paid,	10,000,000
Canadian Deposit,	100,000

F. STANCLIFFE,

GENERAL MANAGER.
CHIEF INSPECTOR,
DAVID DOWNS.

WESTERN

ASSURANCE COMPANY.

FIRE & MARINE. Incorporated 1851.

Capital and Assets	\$1,746,640 32
Income for Year ending 31st Dec., 1882	\$1,602,422 45

HEAD OFFICE: TORONTO, ONT.

A. M. SMITH, President. J. J. KENNY, Managing Dir.
JAS. BOOMER, Secretary.

J. H. ROUTE & CO., Managers, Montreal Branch.
190 ST. JAMES STREET.

Confederation Life Assn.

The SECURITY offered to Policyholders is UNSURPASSED by any Company doing business in the Dominion.

Its PROGRESS HAS BEEN UNEXAMPLED in the history of Insurance in Canada.

Its policies are INDISPUTABLE after three years and NON-FORFEITABLE after two years.

Its PROFITS ARE DISTRIBUTED upon an equitable basis, resulting in very much larger returns to "Ten payment Life" and "Endowment" Policyholders than under the Uniform Bonus plan pursued by some Companies.

Intending insurers will find it for their interest to EXAMINE CAREFULLY its system and terms before insuring elsewhere.

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Life Assurance Co., of London, England,

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Low Rates of Premium.

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(LIMITED)

OF LONDON, ENGLAND.

FIRE INSURANCE EXCLUSIVELY.

CAPITAL - \$5,000,000. RESERVE FUND - \$450,000
GOVERNMENT DEPOSIT, \$100,000.

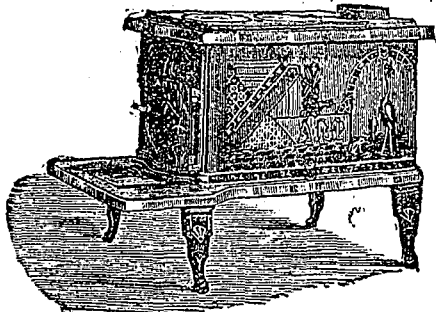
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STOVES.



"ART" BOX.
— CONSTANTLY ON HAND —

Low Oven Stoves, - Wood only.
- Coal and Wood.
Elevated Oven Stoves, - Wood only.
Double Box Stoves, - " "
Single " " " " " "
Hall Stoves, - Coal only.

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F. H. Reynolds.

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Reynolds & Kellond,

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And Experts in Patent Causes,

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FINE FINISH.

BEST IN THE MARKET.

MODERATE PRICE

"DOMINION"

Pianos and Organs,

of all styles and descriptions always in stock at our
WHOLESALE & RETAIL WAREROOMS,
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L. E. N. PRATTE,
General Agent.

The Largest assortment in Canada.

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Manufacturer of the

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This instrument needs only to be seen to be appreciated. For sale by

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Send for circulars to the factory at
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According to a new process which I possess, I can dye Plumes and Feathers to any color whatever, and this in less than ten minutes.

Highest Price Paid for Raw Furs.

D. SCHWERSENSKI,

Manufacturer of

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G. ARMSTRONG & CO.,

CABINET MAKERS,

Upholsterers & Undertakers,

44, 46 & 48 Victoria Square.

Leading Hotels in Canada.

St. Lawrence Hall.

THIS HOTEL WAS OPENED on the First of May 1879, by the former Proprietor, so long and favorably known throughout Canada, the United States and British Empire, who has spared no expense in entirely Re-Furnishing the whole House; also adding ALL MODERN IMPROVEMENTS, which will considerably enhance the already enviable popularity of this First-class Hotel.

H. HOGAN, Proprietor.

S. MONTGOMERY, Manager

**THE RUSSELL,
OTTAWA.**

THE PALACE HOTEL OF CANADA

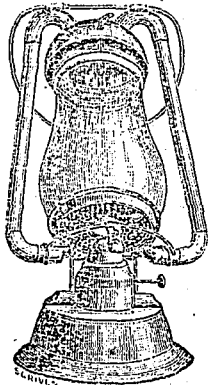
This magnificent new Hotel, fitted up in the most modern style, is now Re-opened. The Russell contains accommodation for over FOUR HUNDRED GUESTS, with passenger and baggage elevators, and commands a splendid view of the city, Parliamentary grounds, river and canal. Visitors to the Capital having business with the Government find it most convenient to stop at the Russell, where they can always meet the leading public men. The entire Hotel is supplied with escapes, and in case of fire there would not be any confusion or danger. Every attention paid to Guests.

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WINDSOR—BRITISH AMERICAN HOTEL,
On Bank of Detroit River.
First-class appointments, and nearest Hotel to Detroit Ferry Dock. **R. G. PHILLIPS, Proprietor**

Coal Oil Stoves

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MONITOR CAN TRIMMINGS,
BIRD CAGES AND
FLY TRAPS.

— Sole Manufacturers of the —
PATENT HINGE LANTERN.

The INTERNATIONAL TENT & AWNING Co.

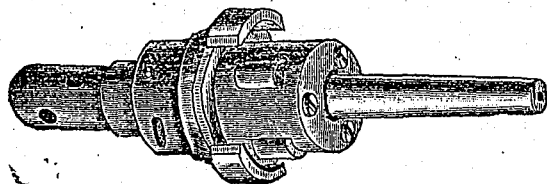
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At Toronto, Ont., and St. John, N. B., we made the best display, of Tents ever shown in Canada—and we never substitute an article inferior to sample in filling orders.

We control "THE LATOUR PAT." for Camp Furniture, the best on earth. The only gold medal ever given for this class of goods was awarded to the Latour Camp Furniture at Toronto, in 1882.

Sole agency for the **WILDERMUTH BED SPRING**, the best in the market.

TUBE EXPANDERS.



We are now making and prepared to supply the "DUDGEON" TUBE EXPANDER in all sizes. We guarantee them equal in every respect to the original "DUDGEON" EXPANDER.

A. B. JARDINE & CO.,
Hospeler, Ont. Write for prices

SECURITIES.	Montreal Dec. 18.
Canada Gov. 4 p. c. Intercol. Ry., 1903.	112
Gua. Rupert's Land Loan 4 p. c. bds., 1904.	112
Gua. 4 p. c., 1910.	113
1913.	113
British Columbia, 1894, 6 p. c.	111
July, 1907, 6 p. c.	124
Canada, 1882-4, 6 p. c.	101
1885, op. of Gov., 5 p. c.	101
Insc. stock, 5 p. c.	101
Dom. Ry. Loan, 1903, 5 p. c.	110
1901-5-6-8, 4 p. c.	103
1901-5-6-8 Insc. stk. 5 p. c.	103

Shrs.	Railway and other Stocks.	pd.	Dec. 18.
100	Atlantic & St. Lawrence Shs 6 p. c.	all	133
100	Buffalo and Lake Huron	all	114
100	Do. 5 1/2 p. c. 1st Mort.	100	122
100	Do. do 2nd Mort.	100	122
100	Can. Central 5 p. c. 1st M. Bds	100	106
100	Int. guar. Ry Gov. 1st Mort. 3 p. c.	all	99
100	Canada Southern 1st Mort. 3 p. c.	all	404
100	Canadian Pacific \$10.	100	100
100	Chic. & G.T.R. 6 p. c. 1st M. Coup	100	108
100	1900.	100	100
100	Grand Trunk June Ry. 5 p. c.	100	100
100	bonds.	100	100
100	Grand Trunk of Canada ord.	100	10
100	stock	100	10
100	2nd equit. mtg. bds.	all	122
100	1st pref. stock.	all	81
100	2nd pref. stock	all	50 1/2
100	3rd pref. stock	all	2 1/2
100	5 p. c. perp. deb. stock.	all	112
100	4 p. c. perp. deb. stock.	all	89 1/2
100	Gt. Western shares.	all	65
100	5 p. c. pref.	all	112
100	5 p. c. deb. stock.	all	111
100	6 p. c. bds., 1890.	all	107
100	1903.	all	103
100	Hamilton and N. W.	all	53
100	M. of Canada Stg. 1st Mort.	all	94
100	5 p. c. con. mtg. 5 p. c. 1st	all	92
100	Montreal & Champlain 5 p. c. 1st	all	92
100	mtg. bds.	all	92
100	Mont. & Sorel 6 p. c. 1st mtg. at	all	93
100	1897 ser.	all	103
100	N. of Canada p. c. 1st Pref. Bonds.	100	103
100	Do	100	103
100	do 2nd dr.	100	84 1/2
100	6rd pref. bonds A.	100	84
100	do	100	103
100	6 p. c. Imp.	100	103
100	Quebec Central 5 p. c. 1st mtg. bds	100	37 1/2
100	Well, Grey & Bruce, 7 p. c. Bds.,	100	93 1/2
100	1st Mort.	100	72 1/2
100	T. G. & B. 6 p. c. bonds 1st Mort.	100	74
100	St. Law & Ott. 6 p. c. Bds.	100	104
100	New Brunswick 6 p. c. 1886-91.	100	101
100	Nova Scotia 6 p. c. 1886.	100	106
100	Quebec Prov. 1901 5 p. c.	100	106
100	do 1905 5 p. c.	100	104
100	(dss. Paris), 1919	100	104
100	ster. bds. sc. all pd. 1912	100	107

ESTABLISHED 1874.

**Salmon, in Brls. and H.C. Brls,
Mackerel, in Brls. and Kits,
Boneless Codfish,
Haddies and Bloaters,
Fresh Frozen Fish,
Canned Fish,
Canned Vegetables,
Canned Fruits, &c.**

D. HATTON & CO.,
18 Bonsecours St., Montreal.

ROB ROY FIRE HOSE.

USED BY THE
**LONDON, E. C., MANCHESTER &
LIVERPOOL**
FIRE DEPARTMENTS.

Has stood an actual test of eleven hundred
pounds to the sq. inch.

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AGENT FOR CANADA.

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MANUFACTURERS' AGENTS.**

**Mouldings, Frames, Looking Glasses
and Mirror Plates.**
Photographic Stock Dealers. Wholesale only.

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Shopkeepers. Our barge conveys goods from slips
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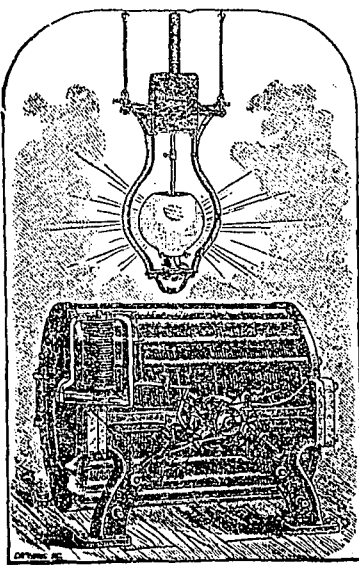
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ESTABLISHED 1836.

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Over \$30,000,000 Capital and invested funds represented. The best Fire Insurance securities, facilities and powers in Canada. Extension of Agencies contemplated. Applications invited.

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ESTABLISHED 1845.

THE ONTARIO MUTUAL LIFE ASSURANCE CO'Y.

Head Office, Waterloo, Ontario.

DOMINION DEPOSIT, - - - - \$100,000.00

The only Purely Mutual Life Company in Canada.

Total number of Policies in force, Dec. 31, 1883,	- - - - -	5,241
Covering Assurance to the amount of,	- - - - -	\$6,572,719 71
Net Reserve to Credit of Policyholders,	- - - - -	482,177 47
Net Surplus,	- - - - -	43,761 95

The Company's Reserves are based on the Actuaries' "Table of Mortality," and four per cent. interest—the HIGHEST standard adopted by any Life Company in Canada, and one-half per cent higher than the standard used by the Dominion Insurance Department.

The rapid growth of the Company may be seen from the fact that in 1870, the first year of its business, the total assets amounted to only \$6,216, while last year they reached the handsome total of **\$533,705.55 !!**

J. E. BOWMAN, President. **W. HENDRY,** Manager. **W. H. RIDDELL,** Secretary.
General Agent for Montreal: **Geo. Forbes.**

THE FEDERAL LIFE ASSURANCE COMPANY.

HEAD OFFICE, HAMILTON, ONT.

Guarantee Capital	- - - - -	\$700,000
Government Deposit,	- - - - -	51,100

WRITES LIBERAL POLICIES

Without burdensome conditions.

NON-FORFEITABLE POLICIES.

Example:—Age 35—\$1,000 Ordinary Life Policy. Payment of three annual Premiums will keep the Policy in force 5 years and 298 days. The same number of Premiums on an Endowment or Term-payment Life Policy will keep it in force a longer term.

DAVID DEXTER,
Managing Director.

Scottish Union and National INSURANCE CO'Y

OF EDINBURGH, SCOTLAND.

ESTABLISHED 1824.

M. BENNETT, JR.,

General Manager, North American Branch, Hartford, Conn.

CAPITAL,	- - - - -	\$30,000,000
TOTAL ASSETS,	- - - - -	34,472,705
INVESTED FUNDS,	- - - - -	13,500,000
Deposit with Dominion Government, market value,	- - - - -	125,000

WALTER KAVANAGH, Resident-Agent,
117 St. Francois Xavier Street, **MONTREAL.**

BRITISH AMERICA

ASSURANCE CO.,

FIRE AND MARINE,

INCORPORATED 1833.

HEAD OFFICE, - - - TORONTO.

BOARD OF DIRECTORS:

JOHN MORISON,	- - -	Governor.
H. R. FORBES,	- - -	Deputy Governor.
Henry Taylor,	- - -	G. M. Kinghorn, (Montreal.
Hon. W. Cayley,	- - -	H. S. Northrop,
George Boyd,	- - -	John Y. Reid,
	- - -	John Leys.
SILAS P. WOOD,	- - -	Secretary.
H. A. HOLMES,	- - -	Resident Agent, Montreal.

THE ROYAL CANADIAN

FIRE AND MARINE INSURANCE CO.

President, - **ANDREW ROBERTSON, Esq.**

Vice-President, **Hon. J. R. THIBAudeau,**

ARTHUR GAGNON, Secretary-Treas.

Head Office:—160 St. James Street, Montreal.

This Company, doing business in Canada only, presents the following Financial Statement, and solicits the patronage of those seeking unquestionable security and honorable treatment:—

Capital and assets, Jan. 1, 1884.....	\$1,265,759.94
Income during year ending Dec. 31, 1883.....	385,015.71

C. H. McHENRY, Manager.

NATIONAL ASSURANCE CO.

OF IRELAND.

FIRE INSURANCE.

Incorporated by Royal Charter, 1822.

CAPITAL - - - - - £1,000,000 Sterling.

79 St. Francois-Xavier Street, Montreal.

SCOTT & BOULT,

CHIEF AGENTS FOR DOMINION.

COMMERCIAL UNION

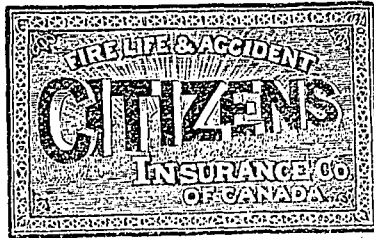
ASSURANCE CO.

OF LONDON, ENGLAND.

CAPITAL, . . . £2,500,000 Sterling.

MONTREAL, 64 ST. FRANCOIS XAVIER ST.

FRED. COLE, General Agent.



CAPITAL, . \$1,188,000.
CASH ASSETS, 1st January, 1883,
 per Government Blue-Book 407,987.89
 Deposit with Dominion Govt. . 122,000
 Losses Paid to 1st Jan, 1883. 1,954,131
 Income 1882. 343,660

DIRECTORS:

President.—HENRY LYMAN.
 Vice-President.—ANDREW ALLAN.
 N. B. Corso, Robert Anderson, J. B. Rolland,
 Arthur Prévost, C. D. Proctor.
 ARCH. MCGOUN, SEC.-TREAS.
GERALD E. HART, GEN'L MAN'R.
 CAPT. JOHN LAWRENCE, Special Agent.

Fire, Life, Accident
 RISKS TAKEN AT MODERATE RATES.

CHIEF OFFICES.

TORONTO—BOUSFIELD & GIBBS, Agents.
 ST. JOHN, N. B.—OSBORNE BLOIS, and M. & T
 B. Robinson, Agents.
 HALIFAX, N. S.—W. B. McSweeney, Agent.
 CHARLOTTETOWN, P. E. I.—A. S. Urquhart,
 Agent.
 WINNIPEG, MAN.—Robert Strang, and Feron,
 Shaw & Co. Agents.
 HAMILTON—James Walker, Agent.
 LONDON—David Smith, Agent.
HEAD OFFICE, 179 St. James Street,
MONTREAL.

Every reliance may be placed in the
 contracts of this company, as the capital is fully
 subscribed by the wealthiest capitalists of the
 country, and its past record for prompt and liberal
 payment of claims is of the best.
 Agents throughout the Dominion.

STOCKS AND BONDS.

INSURANCE COMPANIES. — CANADIAN.—Montreal Quotations, Dec. 20 1884.

NAME OF COMPANY.	No. Shares.	Last Dividend per year.	Share par value.	Amount paid per Share.	Canada quotations per ct.
British America Fire & Marine.....	10,000	5-6mos.	\$60	\$50	91
Canada Life	2,500	7½-6mos.	400	50	420
Citizens, Fire, Life, Guarantee & Acc't	11,880	.....	85	7½	.....
Confederation Life.....	5,000	5-6 mos.	100	10	230
Queen City Fire	2,000	.....	50	10	.....
Western Assurance.....	20,000	6 6 mos.	40	20	95
Royal Canadian Insurance.....	20,000	.....	50	20	50 52
Accident Ins. Co. of North America...	2500	6	100	30	.....
Guarantee Co. of North America.....	13,000	6	50	10	95 100

BRITISH AND FOREIGN.—(Quotation on the London Market, Dec. 1, 1884.)

NAME OF COMPANY.	No. Shares.	Last Dividend per year.	Share par value.	Amount paid per Share.	Market value p'd up share
Briton Life Association.....	50,000	10	1	1	.....
British Empire.....	50,000	50	20	4	£22½ £22½
British & Foreign Marine.....	50,000	30	50	5	£16½
Commercial Union Fire Life & Marine..	5,000	10	100	15	£41½
Edinburgh Life.....	100,000	0	£10	£2	15s 2½s
Fire Insurance Association.....	20,000	13	100	50	£33 £36
Guardian Fire and Life.....	12,000	£7 p. sh.	100	25	£152 £156
Imperial Fire.....	100,000	30	20	2	97s 6d 100s
Lancashire Fire and Life.....	10,000	15	40	3½	£20
Life Association of Scotland.....	500,000	.....	10	2	17s 6d
Lion Fire.....	92,000	.....	10	2	£27 £27½
London Assurance Corporation.....	35,822	48	25	12½	50s 5½s
London & Lancashire Life.....	10,000	10	10	1 7-20	62s 6d
Liverpl' & London & Globe Fire & Life	£391,753	70	20	2	£23½ £23½
Northern Fire & Life.....	30,000	70	100	5	£41½ £41½
North British & Mercantile Fire & Life	40,000	56	50	6½	1s 3d
Phoenix Fire.....	6,722	£21 p. s.	.....	.....	£218 £223
Queen Fire & Life.....	200,000	30	10	1	40s 4½s 3d
Royal Insurance Fire & Life.....	100,000	60	20	8	£28½ £28½
Scottish Commercial Fire & Life.....	125,000	22½	10	1	£29½ £28
Scottish Imperial Fire and Life.....	50,000	6	10	1	28s
Scottish Provincial Fire & Life.....	20,000	15	50	8	£13 £13½
Scottish Union.....	.....	.....	.....	.....	50s
Standard Life.....	10,000	58½	50	12	£57 £55
Star Life.....	4,000	5	25	1½	19s

ROYAL INSURANCE CO'Y.

OF LIVERPOOL AND LONDON.

FIRE AND LIFE.

LIABILITY OF SHAREHOLDERS UNLIMITED.

CAPITAL - - - - - \$26,000,000
FUNDS INVESTED - - - - - 21,000,000

Investments in Canada for sole protection of
 Canadian Policy-holders - - - - - 700,000

HEAD OFFICE FOR CANADA—MONTREAL.

Every description of property insured at moderate rates of premium. Life Assurances granted in all the most approved forms.

— CHIEF AGENTS: —

M. H. GAULT, | W. TATLEY.

PROVIDENT MUTUAL ASSOCIATION of CANADA.

Incorporated by the Con. Stat. of Can., chap. 71 and amendments.
 \$10,000 deposited in trust with Provincial Government,
 June 20, 1884.

BOARD OF DIRECTORS.

President:—A. L. de Martigny, Esq., Cashier, Jacques Cartier Bank. Vice-Presidents:—Hon. L. R. Church, Q.C., B. Globensky, Esq., Treasurer.—Arthur Gagnon, Esq., Directors:—L. H. Massue, Esq., M.P., J. L. Cassidy, Esq., merchant, J. McIntyre, Esq., merchant, M. Babcock, Esq., manufacturer. W. W. Ogden, M.D., Toronto, Ont. John Hopper, Esq.—J. J. Guerin, M.D., Medical Director.—Hon. Alex. Lacoste, Q.C., Senator, Legal Advisor.

JOHN HOPPER, General Agent.

SECTION 11.—Assembly Bill 130, passed March 30th, 1883. "The Provident Mutual Association of Canada shall be deemed to be an Association duly formed under the said chapter 71 of the Consolidated Statutes of Canada."
 Reserve fund to be invested in Dominion Bonds and deposited in trust with the Provincial Treasurer.

GENERAL OFFICE:—162 ST. JAMES STREET, MONTREAL, P. Q.

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OF LONDON, ENGLAND.

CAPITAL, - - - \$10,000,000.

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Incorporated by Dominion Parliament, A.D., 1872

Authorized Capital, - - \$500,000.

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MANAGING DIRECTOR.

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CAPITAL, - - \$1,250,000.

Available Assets, \$807,506.50
Dominion Government Deposits, \$56,745.32

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Paid-up Capital, . . . £700,000 Stg.
ASSETS, £2 222,552 St

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FIRE AND LIFE.

Capital, £2,000,000 Stg.

INVESTED FUNDS.....£660,818.

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Montreal,

Chief Agents in Canada.

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ESTABLISHED IN 1863.

HEAD OFFICE, - - Waterloo, Ont.

This Company has been over eighteen years in successful Operation in Western Ontario.

During the past Ten Years this Company has issued 57,096 Policies, covering property to the amount of \$40,872,028.00;

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CORE DISTRICT FIRE INSURANCE COMPANY.

HEAD OFFICE GALT, ONT.

Established 1836

President, Hon. JAS. YOUNG, M.P.P.,
Vice-President, - A. WARNOCK, Esq.,
Manager, - - - - - R. S. STRONG

MERCANTILE FIRE INSURANCE CO., WATERLOO, ONT.

Subscribed Capital, - \$200,000.00

Government Deposit, - 20,100.00

Losses promptly adjusted and paid.

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Insurance.

NORTH AMERICAN LIFE INSURANCE CO'Y.,

Head Office - - TORONTO.

Guarantee Fund - - \$100,000

Deposited with Government, 50,000

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HON. ALEX. MORRIS, M.P.E., } Vice-Pres'
JOHN L. BLACKIE, Esq., }
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Leave Point Levi.....	8.00A.M.
Arrive Riviere du Loup.....	12.05P.M.
Trois Pistoles.....	3.01 "
Rimouski.....	4.12 "
Little Metis.....	7.50 "
Campbellton.....	8.32 "
Bathurst.....	10.33 "
Newcastle.....	12.45A.M.
Moncton.....	3.40 "
St. John.....	7.00 "
Halifax.....	12.15 "

The Grand Trunk trains leaving Montreal at 10.15 P.M. connect at Chaudiere Junction with these trains.

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D. POTTINGER, Chief Superintendent
Railway Office, Moncton, N.B., Nov. 27th, 1884.

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1884. —HOLIDAYS— 1885.

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From the Leading Artists of the Opera.

(From Her Majesty's Opera Company.)

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"The tone of your instruments is so pure and prolonged, and of such inexhaustible depth, that they sustain the voice in a wonderful degree. The action is so elastic, they are so strong and stand so well in tune that we accord the Weber Piano the title of the instrument *par excellence*. We feel that every one is fortunate who owns a Weber Piano. We not only commend them in the highest terms, but consider them the finest pianos in the world."

(Signed by) CAMPANINI, CAPOUL, TORRANI, MUZIO, and all the leading artists of the Opera.

Add to this the testimony of PATTI, LUCCA, NILSSON, ALBANI, GARRENO, &c., &c., and it will be found that no other piano in this age has had such unqualified endorsement from the great leaders of music and song.

Several magnificent pianos of this maker are now on sale, and can be seen daily at the Canadian Agency, N.Y. Piano Co.'s Buildings, 228 St. James Street, Montreal, where visitors will find the price very little higher than that asked for the instruments of other makers.

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