

THE CANADIAN

TRADE REVIEW

FINANCE AND INSURANCE RECORD

DEVOTED TO THE MANUFACTURING INTERESTS OF THE DOMINION.

Vol. XXII.—No. 7. MONTREAL, FRIDAY, DEC. 18, 1896. HENRY HARVEY & CO. Publishers and Proprietors.

Leading Wholesale Houses.

THIBAudeau BROS. & CO.
 IMPORTERS OF
 ENGLISH, FRENCH,
 GERMAN & AMERICAN
Dry * Goods,
 QUEBEC, Thibaudeau Freres & Cie.
 LONDON, Thibaudeau Bros. & Co.

THIBAudeau BROS. & CO.,
 82 St. Paul St., - Montreal.

Distinctive Qualities
 —OF—
 North Star, : Crescent,
 Pearl Cotton Bats.
PURITY, BRIGHTNESS
LOFTINESS.
 No dead stock, oily threads, nor miserable
 yellow fillings of short staple. Not even
 in lowest grades. Three grades, three
 prices, and far the best at price.

Leading Wholesale Houses.

H. SHOREY & CO.,
 Wholesale Clothiers,
MONTREAL.
 All of the material used in the
 manufacture of our clothing has
 been thoroughly sponged and
 shrunk.
 Our workmanship is fully guar-
 anteed, and a printed guarantee
 with each garment.
 Our goods are known to your
 customers, and will be asked for.
 For the coming season all of our
 Bicycle Suits & Spring Overcoats
 will be Rigby-proofed, and no ex-
 tra charge made for same.

Leading Wholesale Houses.

GEO. D. ROSS & CO.
 648 Craig Street,
MONTREAL
 —AND—
 19 Front Street West,
TORONTO,
 SOLE AGENTS for
 "Dewhurst's Cotton Threads,
 "Knox's Linen Threads,
 "Ward's Hardash,
 "Paton's Boot & Shoe Laces,
 "Milward's Sewing Needles,
 Etc., Etc., Etc.

E. A. SMALL & CO.,
MONTREAL,
Manufacturers of CLOTHING
WHOLESALE.
SPRING TRADE 1897.
 OUR TRAVELLERS WILL BE SHORTLY ON THE ROAD.

HATS: = = =
 FOR THE
Spring of 1897!
 WHOLESALE AGENT FOR THE CELEBRATED
 MAKERS OF LONDON, ENGLAND :
W. Wilkinson & Co.
Gordon, Bennet & Co.
Henry Carter.
John White & Co.
 The Hats made by the above makers have become so popular that they
 command a premium on Quality, Style and Finish as well as on Price.
PAQUET, 165-167 ST. JOSEPH STREET, QUEBEC
 7 Victoria Square, MONTREAL.

ESTABLISHED 1864.
Engineers,
FOUNDERS,
Machinists,
Boiler Makers,
 AND
GENERAL
Contractors.
 Shops and
 General Office :
LEVIS, Q.
 BRANCHES :
 145 St. James Street,
MONTREAL.
 264 ST. JOSEPH STREET,
QUEBEC.

CARRIER, LAINE & CO.

BANK OF MONTREAL.

ESTABLISHED IN 1817.

INCORPORATED BY ACT OF PARLIAMENT.

Capital (all paid up).....\$12,000,000.00
Reserve Fund..... 6,000,000.00
Undivided Profits..... 856,348.19

HEAD OFFICE, MONTREAL.

BOARD OF DIRECTORS:

SIR DONALD A. SMITH, G.C.M.G. President.
HON G. A. DRUMMOND.....Vice-President.

A. T. Patterson, Esq. Hugh McLennan, Esq.
Edward B. Greenhalghs, Esq. R. B. Angus, Esq.
W. C. McDonald, Esq. A. F. Gault, Esq.
W. W. Ogilvie, Esq.

E. S. CLOUSTON, General Manager.

A. MACNIDER, Chief Inspector, and Superintendent of Branches.

A. B. Buchanan, Inspector of Branch Returns.
W. S. Clouston, Assistant Inspector.
James Aldr, Secretary.

BRANCHES IN CANADA.

MONTREAL. H. V. Meredith, Manager.
West End Branch St. Catherine St.
Belneurs Street Branch.

Prov. of Ontario.	Perth	Prov. of Manitoba and Northwest Territories.
Almonte	Peterboro	Winnipeg, Man.
Bellefleur	Pictou	Calgary, Alberta.
Brantford	St. Marys	Regina, Assiniboia.
Brockville	Toronto	
Chatham	Wallaceburg	
Cornwall		
Deseronto	Prov. of Quebec.	Prov. of British Columbia.
Fort William	Montreal	Nelson
Goderich	Quebec	New Westminster.
Geelph		Moncton
Hamilton	Lower Provinces	St. John
Kingston	Chatham, N.R.	" Vancouver
Lindsay	Moncton	Amerst. N.S.
London	St. John	Halifax, N.S.
Ottawa		Victoria

IN NEWFOUNDLAND.

St. John's Nfld.—Bank of Montreal.

IN GREAT BRITAIN.

London, Bank of Montreal, 22 Abchurch Lane, E.C.

ALEXANDER LANG, Manager.

IN THE UNITED STATES.

New York—Walter Watson and R. Y. Hedden, Agents, 56 Wall Street.
Chicago—Bank of Montreal, W. Munro, Manager.

BANKERS IN GREAT BRITAIN.

London—The Bank of England.
" The Union Bank of London.
" The London and Westminster Bank.
" The National Provincial Bank of Eng.
Liverpool—The Bank of Liverpool, Ltd.
Scotland—The British Linen Company Bank and Branches.

BANKERS IN THE UNITED STATES.

New York—The Bank of New York, N.B.A.
" The National City Bank.
" The Third National Bank.
Boston—The Merchants' National Bank.
" J. B. Moors & Co.
Buffalo—Bank of Commerce in Buffalo.
San Francisco—The Bank of British Columbia.
" The Anglo-Californian Bank.
Portland, Oregon—The Bank of British Columbia.
Montreal, 'at June, 1894.

BANQUE D'HOCHELAGA.

HEAD OFFICE, MONTREAL.

Capital Paid up.....\$800,000
Reserve Fund..... 345,000

F. X. St. CHARLES, President.
E. BICKERDIKE, Vice-President.

Chas. Chaput, Hon. J. D. Rolland, J. A. Vallancourt.

M. J. A. FRENDEGART..... Manager
C. A. Giroux, Assistant Manager.
A. W. Blouin, Inspector.

SAVINGS DEPARTMENT at head office and branches.

City Branches—196 St. Catherine Street and 224 Notre Dame Street, 1756 St. Catherine St.

BRANCHES:

Three Rivers, Joliette, Soré, Valleyfield, Vankeleek Hill, Winnipeg, Man., Louisville, P.Q.

CORRESPONDENTS:

London—The Clydesdale Bank (Limited).
Paris, France—Crédit Lyonnais, Comptoir National d'Escompte de Paris, Crédit Industriel et Commercial, Société Générale, Berlin, Germany—Deutsche Bank, Bruxelles, Belgium—Crédit Lyonnais, Anvers, Belgium—Banque Centrale Anversoise. New York—Importers and Traders National Bank, Messrs. Ladenburg, Thalmann & Co., The National Park Bank, Boston—The Third National Bank, Chicago—National Bank of Redemption, Chicago, National Live Stock Bank, Illinois Trust and Savings Bank.

Collections made throughout Canada at the lowest rates. Letters of credit issued available in all parts of the world. Interest deposits allowed in Saving Bank Department.

THE MERCHANTS BANK OF CANADA.

Capital Paid-up, \$6,000,000
Res. \$3,000,000

Head Office, Montreal,

BOARD OF DIRECTORS:

ANDREW ALLAN, Esq., President.
HECTOR MACKENZIE, Esq., Vice-President.
Robert Anderson Esq. H. Montagu Allan Esq.
Jonathan Hodgson, Esq. J. P. Dawes, Esq.
John Cassils, Esq. T. H. Dunn, Esq.
Sir Joseph Hickson.

GEORGE HAQUK, General Manager.
JOHN GAULT, Asst. Gen. Manager.

BRANCHES IN ONTARIO AND QUEBEC.

Bellefleur,	Kilcandine,	Preston,
Berlin,	Kingston,	Quebec,
Brantford,	London,	Lennox,
Chatham,	Montreal,	Sherbrooke, Q.,
Dresden,	Mitchell,	Stratford,
G. I.,	Napanee,	St. John's, Q.,
Gananoque,	Ottawa,	St. Thomas,
Hamilton,	Owen Sound,	Toronto,
Heppeler,	Perth,	Walkerton,
Ingersoll,	Prescott,	Windsor,

BRANCHES IN MANITOBA.

Winnipeg. Brandon.
Bankers in Great Britain.—London, Glasgow, Edinburgh and other ports, The Clydesdale Bank [Limited], Liverpool, The Bank of Liverpool, [Ltd].

Agency in New York—82 William st., Messrs. Henry Hague and John B. Harris, Jr., Agents.

Bankers in United States—New York, American Exchange National Bank; Boston, Merchants National Bank; Chicago, American Exchange National Bank; St. Paul, Minn., First National Bank; Buffalo, Bank of Buffalo; San Francisco, Anglo-California Bank.

Newfoundland.—The Bank of Nova Scotia. Nova Scotia and New Brunswick.—Bank of Nova Scotia and Merchants Bank of Halifax.

British Columbia.—Bank of British Columbia. A general banking business transacted.

Letters of Credit issued, available in China, Japan, and other foreign countries.

Union Bank of Canada

HEAD OFFICE, QUEBEC.

Capital Paid up.....\$1,200,000
Reserve Fund..... 300,000

DIRECTORS:

ANDREW THOMSON, Esq., President.
Hon. E. J. PRICE, Vice-President.

D. C. Thomson, Esq. E. Giroux, Esq., E. J. Hale, Esq., James King, Esq., M.P.P., Hon. John Sharples.

E. E. WEBB.....General Manager
J. G. BELLETT.....Inspector

BRANCHES

Alexandria, Ont.	Ottawa, Ont.
Boisclair, Man.	Quebec, Que.
Carberry, Man.	" (St. Louis St.)
Carman, Man.	Sherburne, Ont.
Hastings, Ont.	Smith's Falls, Ont.
Lethbridge, N. W. T.	Souris, Man.
Merrickville, Ont.	Toronto Ont.
Montreal, Que.	Virton, Man.
Moosomin, N. W. T.	Warton, Ont.
Morden, Man.	Winchester, Ont.
Neepawa, Man.	Winnipeg, Man.
Norwood, Ont.	

FOREIGN AGENTS:

LONDON, Parr's Bank Limited.
NEW YORK, National Park Bank.
BOSTON, Lincoln National Bank.
MINNEAPOLIS, National Bank of Commerce.
ST. PAUL, St. Paul National Bank.
GREAT FALLS, MONT., . . First National Bank.
CHICAGO, ILL., Globe National Bank.
BUFFALO, N. Y., Ellicott Square Bank.
DETROIT, MICH., . . . First National Bank.

LA BANQUE NATIONALE

HEAD OFFICE, QUEBEC.

Capital Paid up.....\$1,200,000

DIRECTORS:

R. Audette, Esq. President.
A. B. Dupuis, Esq. Vice-President.
Hon. Judge Chaveau. N. Rioux, Esq.
V. Chateaufort, Esq., M.P.P.
N. Fortier, Esq. J. B. Laliberté, Esq.
P. Lafrance, Manr. Quebec Office.

BRANCHES:

Quebec, (St. Roch).	St. Francois P.Q.
Do. (St. John's St.)	Ste-Marie, P.Q.
Montreal.	Chicoutimi, P.Q.
Ottawa, Ont.	Roberval, P.Q.
Sherbrooke, P.Q.	St. Hyacinthe, P.Q.

AGENTS:

England—The National Bank of Scotland, London.
France—Crédit Lyonnais, Paris and Branches, Messrs. Grunbaum Frères & Cie., Paris.
United States—The National Bank of the Republic, New York.—The National Reserve Bank, Boston, Mass.
Prompt attention given to collections.
Correspondence respectfully solicited.

THE MOLSONS BANK.

Incorporated by Act of Parliament, 1855.

HEAD OFFICE: MONTREAL.

Paid-up Capital, \$2,000,000
Res. Fund, 1,000,000

BOARD OF DIRECTORS:

JOHN H. R. MOLSON, President.
S. H. EWING, Vice-President.
W. M. Ramsay. Henry Archibald,
Sam'l Finley. W. M. Macpherson.
Jas. P. Cleghorn.

F. WOLFERSTAN THOMAS, Gen. Manager
A. D. DURNFORD, Inspector.
H. LOCKWOOD, Assistant Inspector.

BRANCHES:

Aylmer, Ont.	Montreal, P.Q.	St. Thomas, Ont.
	St. Catherine St.	Branch.
Brockville, "	Morrisburg, Ont.	Toronto, "
Calgary, "	Norwich, "	Toronto, J.C.
Clinton, "	Ottawa, "	Trenton, "
Exeter, "	Owen Sound, "	Waterloo, "
Hamilton, "	Ridgeway, "	Windsor, Man.
London, "	Smiths Falls, "	Woodstock, Ont.
Meaford, "	Sorel, P.Q.	

AGENTS IN CANADA:

Quebec—La Banque du Peuple and Eastern Townships Bank.
Ontario—Dominion Bank, Imperial Bank of Canada, and Canadian Bank of Commerce.
New Brunswick—Bank of New Brunswick.
Nova Scotia—Halifax Banking Company.
Prince Edward Island—Merchants Bank of P.E.I., Summerside Bank.
British Columbia—Bank of British Columbia.
Manitoba—Imperial Bank of Canada.
Newfoundland—Bank of Nova Scotia, St. John's.

IN EUROPE.

London—Parr's Bank, Limited, Messrs. G. H. Mills, Currie & Co., Messrs. Morton, Rose & Co.
Liverpool—The Bank of Liverpool.
Cork—Munster and Limerick Bank, Ltd.
Paris, France—Crédit Lyonnais.
Berlin—Deutsche Bank.
Antwerp, Belgium—La Banque d'Anvers.
Hamburg—Hesse Newman & Co.

UNITED STATES.

New York—Mechanics' National Bank; National City Bank; Messrs. W. Watson, R. Y. Hedden, Agents; Bank of Montreal; Messrs. Morton, Blake & Co., Boston—The State National Bank. Portland, Maine—National Bank of Chicago—First National Bank (Cleveland) Commercial National Bank, San Francisco—Bank of British Columbia, Detroit—Commercial National Bank, Buffalo—The City Bank, Milwaukee—Wisconsin National Bank, 7-1/2 Second National Bank, Salt Lake, Montana—First National Bank, Great Falls, Montana—North-Western National Bank, Minneapolis—First National Bank.

Agents in Canada for the Money Order Departments of the Pacific Express Co. and American Express Co. of the U. S.

Collections made in all parts of the Dominion and returns promptly remitted at lowest rate of exchange.

Commercial Letters of Credit and Travellers Circular letters issued available in all parts of the world.

BANQUE VILLE-MARIE.

HEAD OFFICE, MONTREAL.

Capital Subscribed.....\$500,000

DIRECTORS:

W. WEIR, President and General Manager.
E. LICHTENHEIM, Vice-President.

A. C. Wurtel, F. W. Smith and Godf. Weir.
F. LEROUX,

Branches—Berthier, Hochelaga, Lacute, La Chine, Laprairie, L'Epiphanie, Nicolet, Peneau, Point St. Charles, St. Laurent, St. Therese.

Agents at New York, The National Bank of the Republic; Ladenburg, Thalmann & Co.; London, Bank of Montreal; Paris, La Société Générale.

GARAND, TERROUX & CIE,

Bankers and Brokers,

No. 3 Place d'Armes, Montreal

Commercial Paper Bought, Drafts Drawn and Parts of Europe and America, Drafts for Foreign Countries Cashed at Lowest Rate Business Transacted by Correspondence.

ONTARIO BANK

Capital Paid up.....\$1,000,000
Reserve Fund..... 50,000

HEAD OFFICE, - TORONTO.

DIRECTORS

G. R. R. COCKBURN, Esq., President.
DONALD MACKAY, Esq., Vice-President.
G. M. ROSE, Esq., Hon. J. C. ALVINA.
A. S. IRVING, Esq., R. D. PERRY, Esq.
D. ULLYOT, Esq.

CHARLES MCGILL.....General Manager
E. MORRIS.....Inspector

BRANCHES

Aurora Lindsay Peterboro'
Bowmanville Montreal Port Arthur
Buckingham, Q. Mount Forest Sudbury
Cornwall Newmarket Toronto
Kingsville Ottawa
500 Queen St. West, Toronto.

AGENTS

London, Eng.—Farr's Bank, Limited.
France and Europe—Credit Lyonnais.
New York—Fourth National Bank, and the
Agents Bank of Montreal.
Boston—Tremont National Bank.

HALIFAX BANKING Co.

Incorporated 1872.

Capital Paid-up.....\$500,000
Reserve Fund..... 300,000

HEAD OFFICE.....HALIFAX, N.S.

DIRECTORS:

BONE UNIAKOR.....President.
C. W. ANDERSON.....Vice-President.
F. D. CORBETT, JOHN MACNAB, W. J. G. THOMSON.
H. N. WALLACE.....Cashier
A. ALLEN.....Inspector.

AGENCIES—Nova Scotia: Halifax, Amherst, Antigonish, Barrington, Bridgewater, Canning, Lunenburg, New Glasgow, Parrsboro, Shelburne, Springhill, Truro, Windsor, New Brunswick: Sackville, St. John.

CORRESPONDENTS—On Antio and Quebec—Molsons Bank and Branches, New York—Fourth National Bank, Boston—Bank of Montreal, London, England—Farr's Bank Limited.

ST. STEPHEN'S BANK.

Incorporated 1836.

St. Stephen, N. B.

Capital.....\$200,000
Reserve..... 45,000

FRANK TODD, - President.
J. F. GRANT, - - Cashier.

AGENTS

London—Messrs. Glynns, Mills, Currie & Co.
New York—Bank of New York, N.B.A., Boston
Globe National Bank, Montreal—Bank of
Montreal, St. John, N.B.—Bank of Montreal.
Drafts issued on any Branch of the Bank of
Montreal.

BANQUE JACQUES CARTIER

HEAD OFFICE, MONTREAL—1896.

Capital Paid up.....\$600,000
Reserve Fund..... 285,000

DIRECTORS:

ALPH. DEJARDINS, President.
A. S. HAMELIN, Esq., Vice-President.
L. de Martigny, Esq., Dumont Lavolette, Esq.,
G. N. Ducharme.

ALFREDE BIRNVENTU.....Manager.
G. ST. JEAN.....Inspector.

BRANCHES:

Montreal—St. Jean Bte. Quebec—St. Sauveur.
St. Henry. St. John St.
St. Cuneo. Victoriaville.
Ontario Street. Valleyfield.
Fraserville.
Hull, P.Q.
St. Hyacinthe.

Savings Department at head office & branches.

FOREIGN AGENTS.

London, ENGLAND—Credit Lyonnais—Comptoir National d'Escompte de Paris.
PARIS, FRANCE—Credit Lyonnais—Comptoir National d'Escompte de Paris.
NEW YORK—The Bank of America—The National Bank of the Republic.
BOSTON—The Merchants National Bank—The National Bank of the Commonwealth—The National Bank of the Republic.
MONTREAL—Bank of Montreal.
Letters of Credit and Circular Notes for travellers issued & available in all parts of the world.
Collections made in all parts of the Dominion.

THE SUN SAVINGS & LOAN COMPANY

OF ONTARIO.

Head Office, - TORONTO,

Confederation Life Buildings.

JOHN T. GILMOUR, M D., Ex-M.P.P.,

Registrar County of York.

President

W. PEMBERTON PAGE.

Manager and Secretary.

The object of this Company is to furnish a means of investing small sums from time to time, and realizing better rates of interest than in Savings Banks.

CENTRAL CANADA LOAN AND SAVINGS COMPANY

OF ONTARIO,

HEAD OFFICE,

Corner King and Victoria Sts, TORONTO,

CEO. A. COX President,

Capital Subscribed.....\$2,500,000.00
Capital Paid-up.....1,250,000.00
Reserve Fund..... 325,000.00
Contingent Fund..... 34,025.40
TOTAL ASSETS.....5,454,720.34

Debentures issued in Currency or Sterling payable in Canada or Great Britain. Money advanced on Real Estate, Mortgages and Municipal Debentures purchased.

Executors and Trustees are authorized by Law to invest in the Debentures of this Company.

FRED. G. COX.....Manager.
E. R. WOOD.....Secretary.

Municipal Debentures, Government & Railway Bonds, Investment Securities,

BOUGHT AND SOLD

Insurance Companies requiring Securities suitable for deposit with Dominion Government or other purposes can have their wants supplied by applying to

R. + WILSON + SMITH,

British Empire Building,
MONTREAL.

J. H. CHEWETT, B.A. Sc.

(Honor Grad. in Applied Science, Toronto Univ. Assoc. Mem. Can. Soc. C.E.)

MINING ENGINEER

SPECIALTIES: Examination of Mineral Lands Treatment of Ores. Metallurgical Process
83 York Street, Rossin Block. TORONTO.

LEWIS A. HART, M.A., B.C.L.,

Notary Public & Conveyancer,

Commissioner for Quebec and Ontario,

Rooms 616 and 617, N.Y. Life Building,
11 Place d'Armes Square.

TELEPHONE No. 698. MONTREAL.

EDOUARD BOUFFARD

ADVOCATE,

11 Rue du Porche,

Quebec.

APOLLINAIRE CORRIVEAU, L. L. B.

Advocate, &c., &c.

Commissioner for Quebec & Ontario

Office: Commercial Chambers,
92 PETER STREET, - QUEBEC

Eastern Townships Bank.

DIVIDEND No. 74.

Notice is hereby given that a Dividend of THREE AND ONE-HALF PER CENT upon the paid up capital stock of this Bank has been declared for the current half year, and that the same will be payable at the Head Office and Branches on and after

Saturday, 2nd day of January next,

The Transfer Books will be closed from the 11th to 31st December, 1896, inclusive.

By order of the Board.

WM. FARWELL, General Manager.

Sturbrooke 2nd December, 1896.

IMPERIAL BANK OF CANADA.

Capital Authorized.....\$2,000,000
Capital Paid up.....\$1,983,600
Reserve Fund..... 1,156,800

DIRECTORS.

H. S. HOWLAND, President.
T. R. MERRITT, Vice-Pres. St. Catharines.
William Ramsay Hugh Ryan.
Robert Jaffray T. Sutherland Stagers.
Honble. John Ferguson.

HEAD OFFICE, TORONTO.

D. R. WILKIE, General Manager.

BRANCHES IN ONTARIO.

Exec. Niagara Falls, St. Catharines.
Fergus, Port Colborne, St. Thomas.
Galt, Rat Portage, Welland.
Ingersoll, Sault Ste. Marie, Woodstock.
TORONTO (Cor. Wellington St. and Leader Lane.
{ Yonge and Queen Sts. Branch.
{ Yonge and Bloor Sts. Branch.

BRANCHES IN NORTH-WEST & BRITISH COLUMBIA.

Hand n. n. Portage La Prairie, Man.
Calgary Alta. Prince Albert Sask.
Edmonton, A. B. Winnipeg, Man.
Vancouver, B.C.

Drafts and Letters of Credit issued available in any part of the world.

Bonds and Debentures purchased.

A general banking business transacted.

N. B.—This bank sells cheques of The Cheque Bank, Ltd., of London, England, which are payable anywhere in Europe, without expense or the usual trouble or identification.

Western Loan & Trust Co.

Limited,

Incorporated by Special Act of the Legislature.

Authorized Capital, - \$2,000,000
Assets, - 1,500,000

Office, No. 13 St. Sacrament St.,
MONTREAL, P.Q.

Hon. A. W. Ogilvie, - President.
W. Barclay Stephens, Esq., - Manager.
J. W. Michaud, Esq., - Accountant.

SOLICITORS:

Messrs. Greenshields & Greenshields.

BANKERS:

The Merchants Bank of Canada.

This Company acts as assignee, administrator, executor, trustee, receiver, committee of lunatic, guardian, liquidator, etc., also as agent for the above offices.

Debentures issued for three or five years, both debentures and interest on the same can be collected in any part of Canada without charge. For further particulars address the Manager.



For Sugar, Starch, Cream of Tartar, Spices, etc., is used by many of the leading bakers and confectioners in England, the United States and Canada.

Makes XXX and XXXX sugar without sifting or boiling. Send for Circular to

E. S. STEPHENSON & CO.,
Engineers and Machinists, - ST. JOHN, N.B.

ROYAL INSURANCE CO.

LARGEST FIRE OFFICE IN THE WORLD.

Unlimited Liability.
Absolute Security.

Every description of property insured at moderate rates of premium.

Represented throughout the Dominion.

Head Office for Canada, Royal Insurance Building, MONTREAL.

GEO. SIMPSON, Manager for Canada.

The Mutual Life Insurance Co.

Of NEW YORK.

Richard A. McCurdy, President.

Statement for the year ending December 31st, 1895.

Assets.....	\$221,213,725 88
Liabilities.....	194,847,157 58
Surplus.....	\$26,866,563 75
Total Income.....	\$48,597,430 51
Total Paid Policy-holders in 1895.....	\$23,126,728 45
Insurance and Annuities in force.....	\$899,074,453 78
Net gain in 1895.....	\$61,647,645 38

NOTE—Insurance merely written is discarded from this Statement as wholly unproductive, and only insurance actually issued and paid for in cash is included.

Paid to Policy-holders since organization }\$411,567,625 79

ROBERT A. GRANNISS, Vice-President.

WALTER R. GILLETTE, ... General Manager
ISAAC F. LLOYD, ... 2nd Vice-President
FREDERIC CROWWELL, ... Treasurer
EMORY McCLINTOCK, ... Actuary

STANDARD LIFE ASSURANCE COMPANY

ESTABLISHED 1825.

Invested Funds.....\$40,000,000
Investments in Canada..... 12,000,000

Deposited with Canadian Government, over \$3,000,000.

W. M. RAMSAY, Manager for Canada.
J. HUTTON BALFOUR, Superintendent.

MONTREAL, Nov. 22, 1895.

GUARDIAN

Fire and Life Assurance Company LIMITED.

Head Office for Canada

Guardian Assurance Building, 181 St. James St., MONTREAL.

Capital Subscribed, - - \$10,000,000
Funds in hand exceed - - \$22,500,000

TRUSTEES IN CANADA:

W. M. Ramsay, Esq., J. O. Gravel, Esq. Hon. Alohi Desjardins,
Sir Joseph Hickson.

E. P. HEATON, Manager. G. A. ROBERTS, Sub Manager

The Canada Accident Assurance Company

HEAD OFFICE:

1740 NOTRE DAME STREET, MONTREAL,

Re-insurers of

THE MUTUAL ACCIDENT ASSOCIATION Ltd. (being the Accident Department of

THE PALATINE INSURANCE CO., Limited, of Manchester England,

THE CITIZENS INSURANCE COMPANY OF CANADA Accident Branch, and

THE SUN LIFE ASSURANCE COMPANY, Accident Branch.

ACCIDENT, EMPLOYERS' LIABILITY, PLATE GLASS.

T. H. HUDSON, Manager for Canada.

The Federal Life Assurance Company

Head Office, HAMILTON, ONT.

POLICIES WORLD WIDE After One Year From Issue.

Capital and Assets, - \$1,000,000

Surplus to Policyholders, \$704,141.26

ACCUMULATION POLICIES.

COMPOUND INVESTMENT POLICIES.

GUARANTEED INSURANCE BONDS

JAMES H. BEATTY, President.

DAVID DEXTER, Managing Director.

WESTERN

ASSURANCE COMPANY

FIRE AND MARINE.

INCORPORATED 1851.

Assets, over \$2,350,000 00

Income for year ending 31st Dec., 1895, over 2,400,000 00

Head Office, Toronto, Ont.

J. J. KENNY, Vice-President & Man. Director.

GEO. A. COX, President. C. C. FOSTER, Secretary.

J. H. ROUTH & SON, Managers Montreal Branch.

190 ST. JAMES STREET.

National Assurance Co

OF IRELAND.

INCORPORATED 1822

CAPITAL.....\$5,000,000.
FIRE RESERVE 1,500,000.
FIRE INCOME..... 1,000,000.

Head Office for Canada - - - - -

MATTHEW C. HINSHAW, Branch Manager.

Atlas Assurance Co.

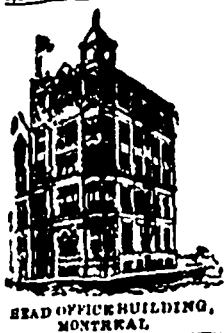
OF LONDON, ENG.

FOUNDED 1808.

CAPITAL.....\$6,000,000.
FIRE RESERVE..... 1,500,000.
FIRE INCOME..... 1,000,000.

1735 Notre Dame Street, MONTREAL

Active Agents Wanted.



—THE—
SUN LIFE ASSURANCE CO.,
 OF CANADA,
 Issues Policies on all Approved Forms.
 UNCONDITIONAL POLICIES,
 LIBERAL PROFITS and
 PROMPT SETTLEMENT OF CLAIMS.
R. MACAULAY,
 PRESIDENT.

FIRE. Incorporated 1833. **MARINE.**
BRITISH AMERICA
 ASSURANCE COMPANY.

Head Office: - Toronto, Ont.

Cash Capital, - - - - - \$750,000.00
 Total Assets, over - - - - - \$1,464,654.81
 Losses Paid Since Organization - \$14,094,183.94

GEO. A. COX, PRESIDENT. **J. J. KENNY,** VICE-PRESIDENT.
P. H. SIMS, SECRETARY.

C. R. G. JOHNSON, Resident Agent.
 Canada Life Building. MONTREAL.

ESTABLISHED 1720.

THE LONDON ASSURANCE.

Total Funds, upwards of \$18,000,000.

FIRE RISKS ACCEPTED AT CURRENT RATES.

E. A. LILLY, Manager Canada Branch,
 1762 Notre Dame Street, MONTREAL.

All Work Guaranteed. Charges Moderate.

CARROLL BROS.,

Practical Sanitarians,

PLUMBERS, GAS and STEAM FITTERS

Heating by Hot Water a Specialty.

TIN and SHEET IRON WORKERS,
 781 Craig Street, Montreal.

Bu'l Telephone 1834.

Mer. Telephone 28.

ECONOMY

The Ontario Mutual Life

EQUITY

ASSURANCE COMPANY.

Assurance in Force, January 1, 1895.....	\$18,767,698
New Assurances written in 1894.....	2,881,854
Cash Income for 1894.....	659,439
Reserve for Security of Policy-holders, Dec. 31, '94...	2,566,651
Assets, December 31, 1894.....	2,865,592
Surplus over all other Liabilities, December 31, 1895	277,747

The 20 Year SURVIVORSHIP DISTRIBUTION POLICY now offered embraces all the newest features and is the best form of Protection and Investment money can buy. It has no equal. Guaranteed values, attractive options and liberal conditions.

SPECIAL FEATURES—

1. Cash and Paid-up Values guaranteed on each Policy.
2. All dividends belong to and are paid to Policy-holders only.
3. No restriction on travel, residence or occupation.
4. Death claims paid at once on completion of claim papers.

R. S. HODGINS, Manager for the Province of Quebec,
 114 Board of Trade Building, Montreal.

STABILITY

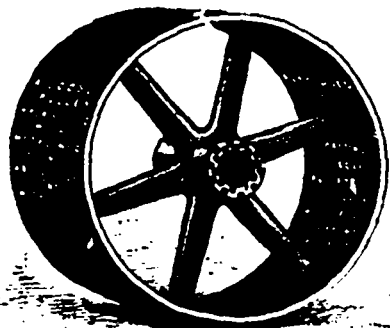
PROGRESS

OIL-LESS BEARINGS.

Invaluable for places where cleanliness is desired; and, as a relief from the usual care and anxiety in connection with the fire risk incident to the running of Loose Pulleys, etc., with oil.

NORTH AMERICAN METALINE CO.,

44 to 54 West Avenue,
 Long Island City, N.Y.



BUYER'S We report WEEKLY between half a million and 1 million dollars' worth of building and construction, and we mail to all mentioned in our reports who are about to build a free sample copy of the TRADE REVIEW, and request them to consult our advertising pages before purchasing their material, etc.

GUIDE



"THREE IN ONE"

—FOR—

Bicycles, Guns, Reels, Etc.

DOES 3 THINGS.

1. It Lubricates and Will Not Gum.
2. It Positively Prevents Rust.
3. It Cleans Thoroughly.

Sample sent in oil can for five two-cent stamps. A trial will convince the most skeptical.

MANUFACTURED BY

C. W. COLE & CO., 111 Broadway,
 Ask your dealer for it. New York.

ADAM KAAS,

MANUFACTURER OF

FINE HARNESS ORNAMENTS,

Rosettes, Letters and Monograms of Every Description.

No. 54 LAWRENCE STREET,
 Newark N. J.

All Orders Promptly Executed on the Lowest Terms.



VANDUZEN STEAM PUMP
 THE BEST IN THE WORLD
 Pumps Any Kind of Liquid.
 Always in Order, never Stagnant nor frozen. Every Pump Guaranteed.
 10 SIZES.
 200 to 1200 Gallons per Hour.
 Cost \$7 to \$75 each. Address
GARTH & CO.,
 636 to 542 Craig St. MONTREAL

C. PAGLIUGHI, Pres. **S. CELLA,** Treas.
G. B. CELLA, Sec'y.

NEW YORK CO-OPERATIVE PIANO STRING CO.,

Established 1892

Manufacturers of **GRAND SQUARE** and **UPRIGHT**

PIANO STRINGS,

312-316 East 95th Street,

bet. First & Second Aves., NEW YORK.



MORITZ KÖNIG,
Formerly with Herman König.

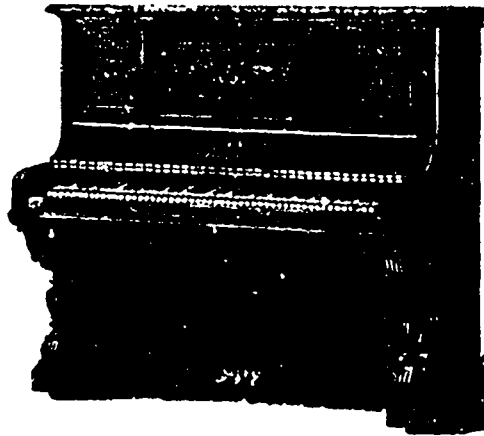
Violin Maker

Dealer in all kinds of Musical Instruments and Strings.

1671 Third Ave,
NEW YORK.
Between 63rd and 64th streets.

*
THE
*

LUDWIG PIANO



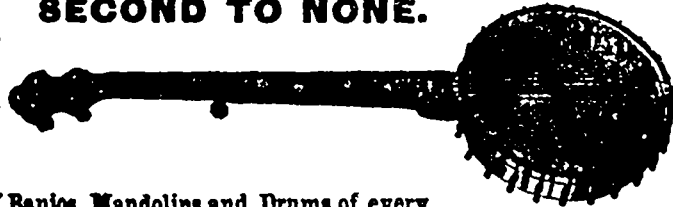
Has a remarkable record, is a great seller, and gives complete satisfaction.

ADDRESS:
LUDWIG & CO.
968-972 Southern Blvd.,
NEW YORK.



THE BUCKBEE BANJO.
SECOND TO NONE.

The "BUCKBEE" Banjos are made in six styles, and are warranted perfect in every detail.



Manufacturer also of Banjos, Mandolins and Drums of every variety.
J. H. BUCKBEE, 1963-1965 Webster Ave., NEW YORK.

GEO. C. CRANE,

Manufacturer and Importer of

Piano Covers & Piano Scarfs,
97 Fifth Avenue, **NEW YORK.**

Samples Sent on Memorandum for Inspection.

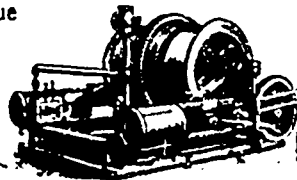


Contractors' Engine.

HOISTING MACHINERY for Mining, Quarrying, Coal Handling, Pile Driving, Bridge Building, and for general Contractors' use. Improved Electric Hoists, Single and Double Patent Friction Drum, and *Suspension Cable Ways.*

Send for Illustrated Catalogue giving full description, etc. Correspondence Solicited.

W. A. Crook & Bro's Co
117-123 Poinier St.,
NEWARK, N. J.



Coal Hoisting Engine

LOUIS KÖNIG,
SUCCESSOR TO
HERMANN KÖNIG,
Violin Maker

Importer of German and Italian Strings.
All kinds of Stringed Instruments Repaired.
No. 387 BOWERY, NEW YORK,
Between 5th and 6th Streets.

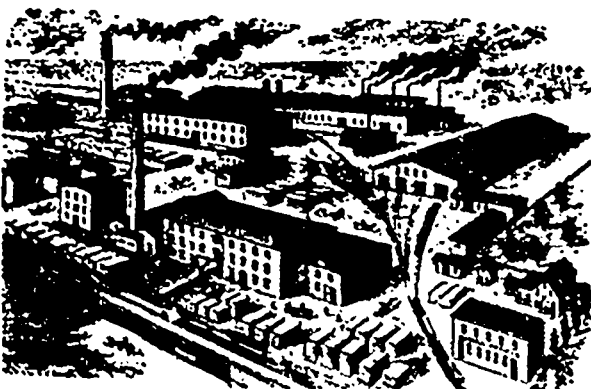
UNITED STATES SMELTING AND REFINING WORKS.

M. WOLLSTEIN,
Sweep Smelter and Assayer,
Office: 25 John Street, New York.
Works: { 3, 5 & 7 OLIVER ST., NEWARK, N.J.
17 JOHN STREET, NEW YORK.
Importer of Platinum in Plate & Wire.
Chemically Pure Copper.
SOLE MANUFACTURER
Phoenix Flux and Eureka Alloy.
Dealer in FINE GOLD and SILVER,
Ore & Bullion Assays a Specialty.
Old Gold and Silver Bought at Highest Prices

WM. BUTLER
Manufacturer of Specialties,
Die Maker and Machinist,

FREEMAN'S BLOCK,
GOLBORNE ST., JAMES ST.,
Hamilton, Ont.

I am prepared to manufacture Canadian and American Patented Specialties in Iron, Steel and Brass.



Car Works,
Machine Works,
Foundry,
Planing Mills,
saw Mills.

RHODES, CURRY & Co., Limited,
AMHERST, N. S.

SEBASTIAN SOMMER PIANO CO.

211 to 239 East 33rd Street,

NEW YORK.



We want cash for it. We will give you the best value in the world at the price.

We make more **Pianos** than any firm in existence, consequently can give better value. Write for territory.

SEBASTIAN SOMMER PIANO CO.,

211-239 E. 33rd Street, NEW YORK.

The White Manufacturing Co.

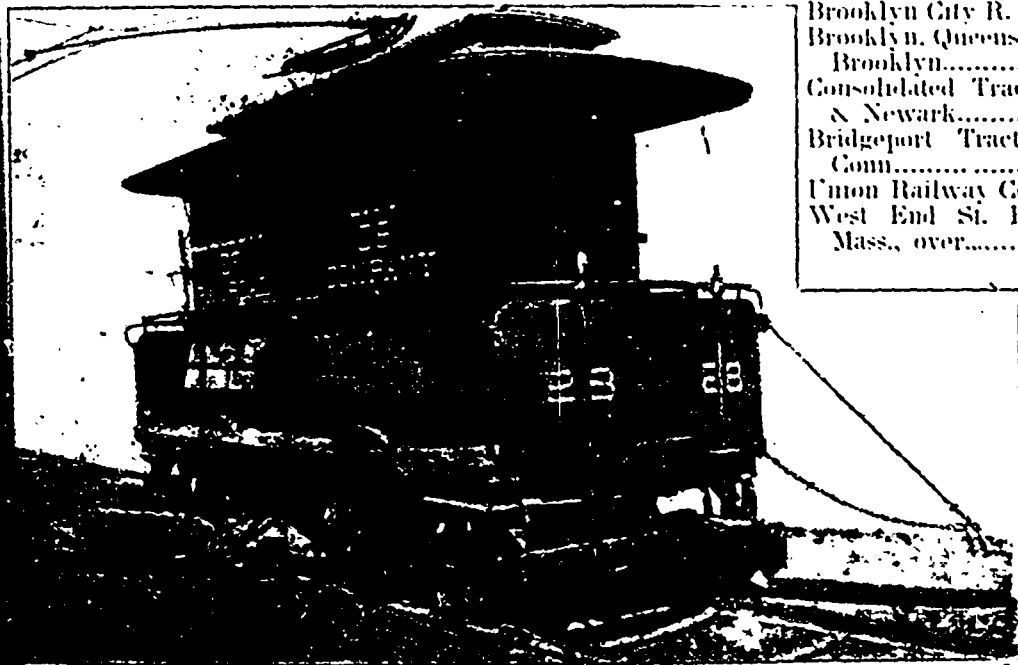
556 West 34th Street, New York City.

STEEL SNOW PLOWS,

NOW USED AS FOLLOWS:

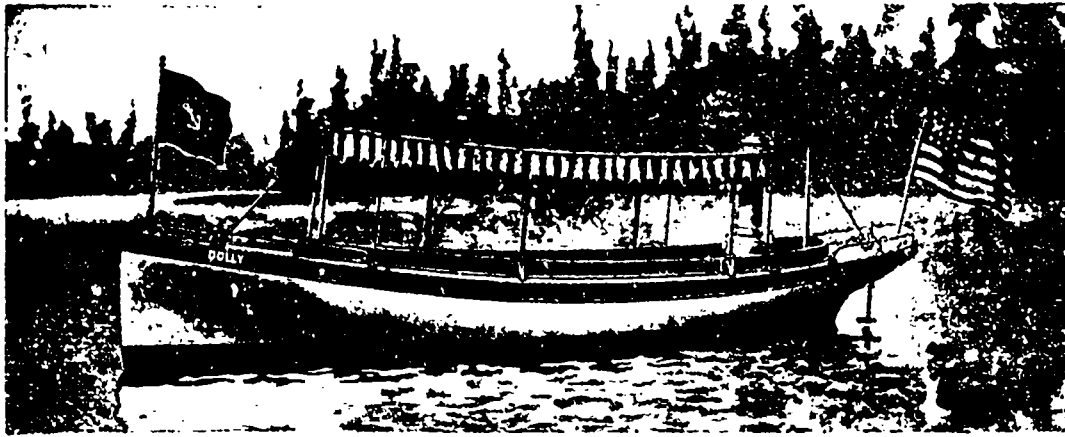
Brooklyn City R. R.....	30
Brooklyn, Queens Co. & Suburban R.R., Brooklyn.....	6
Consolidated Traction Co., Jersey City & Newark.....	30
Bridgeport Traction Co., Bridgeport, Conn.....	
Union Railway Co., New York City.....	
West End St. Railway Co., Boston, Mass., over.....	100

AND MANY OTHERS.



These plows are constructed entirely of steel, no wood being used except in the cab. It is the only plow made with a platform enabling a man to walk entirely around the outside of the cab. The motor is hung to an independent cradle inside the cab. This cradle is so constructed that the sprocket chains, which connect the motor to the axle, can be adjusted on the road while running, thus avoiding the breaking of couplings and the hot boxes so common with wooden plows. Two men can operate the plow, all manipulation of the snow shears being within the reach of one man, and the other man operating the motors.

GAS ENGINE & POWER CO'Y and CHARLES L. SEABURY & CO'Y,
Builders of THE ONLY NAPHTHA LAUNCH,



High Class Steam Yachts,
 Sail Yachts, Electric Launches, Dinghys, Gigs and Yacht Tenders.
SEABURY'S WATER TUBE BOILERS,
 and Marine Engines,
 Storage, Basin and Ships' Ways Overhauling of all kinds promptly done. Charters and Insurance. Boats bought and sold on commission. Correspondence solicited.
 Send ten cents in stamps for catalogue to down town office, 120 BROADWAY, or to factory at MORRIS HEIGHTS,
NEW YORK CITY.

JAS. A. GANTLIE & CO

Montreal and Toronto,

General Merchants and Manufacturers' Agents,

Canadian Tweeds
 Flannels,
 Dress Goods,
 Knitted Underwear,
 Blankets, Etc., Etc.

REPRESENTING IN CANADA :

F. P. SAVERY & CO.,

Huddersfield and Bradford, Eng.

—ALSO—

ALOYS KNOPS,
 Aachen, Germany.

J. CÜPPER SOHN,
 Birtscheid, German

CARSLEY, SONS & CO.,

Importers and Wholesale Dry Goods Merchants.

SPECIALTIES:

COLORED AND BLACK CASHMEREES,

Silks and Dress Goods,

MANTLES and JACKETS

CARSLEY, SONS & CO.,

113 St. Peter Street,
 Montreal,

W. H. WALSH,

Merchants

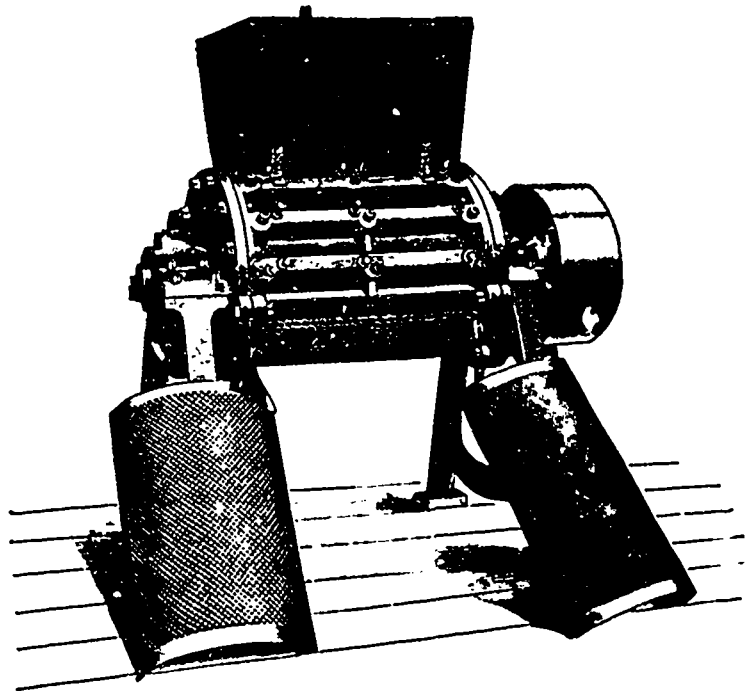
Tailor.

40 VICTORIA SQUARE.

Telephone 2804.

—THE—
ALSING CUTTER.

THE LARGEST CUTTER IN THE WORLD.



For Cutting to any Desired Size
 Roots, Herbs, Leaves, Barks, Spices, Leather, Rags,
 Paper Stock, Strawboard, etc.,
 which it reduces to the exact size before they can be discharged from the Cutter.
 For further particulars, apply to

J. R. ALSING CO., R. F. ABBÉ, Prop.,

Patentees, Manufacturers and Agents for all kinds of
RUSHING, GRINDING and PULVERIZING MACHINERY,
 60 New Street, **NEW YORK.**

The Best Flux known for Welding

ONLY

IRON TO IRON,



Welding Compound

AWARDED MEDAL AND DIPLOMA
 AT WORLD'S FAIR, CHICAGO.

One Pound Tin mailed on receipt of 30c.

And MALLEABLE Iron to Steel.

Send for Circular and Price List.

Manufactured Only By

CORNELIUS S. MITCHILL,

OFFICE AND FACTORY:— 545-549 W. 22nd Street, NEW YORK, N. Y.



Wallwork & Wells' Patents

(Registered Title).

500 to 2,000 Candle Power from Kerosene Oil.

Portable, Self-Contained, Automatic.

UNAFFECTED BY WEATHER.

Specially adapted for Contractors, Quarries, Shovellers, Railroad Construction, Dredges, Bridge and Dock Builders, Water-Works, Brick Yards and Coal Docks.

400 RAILROADS AND OVER 300 CONTRACTORS NOW USE THE WELLS LIGHT.

WEST SHORE RAILROAD.

SYRACUSE, N.Y., April 29, 1896.

The Wells Light Mfg. Co., No. 41 & 43 Washington St., New York City.
Gentlemen:—I had in use two of your lights with the hanging of one of our tunnels. On this particular work the lights were in constant use for at least six months, day and night. They furnished sufficient light to keep a gang of at least fifty men employed. We experienced no unpleasant effects from their use by either smell or smoke, we at all times having a bright, clear, odorless flame. We made no repairs to any part of these lights during the time they were in use on this work.

I consider your light economical and beneficial in every particular wherever its use is required.
Yours very truly,
D. E. DALY, Roadmaster.

WELLS LIGHT MFG. CO.,

EDWARD ROBINSON, Sole Prop.,

42 Washington Street, - NEW YORK.

Canadian Agents: JAMES COOPER, 164 St. James Street, Montreal.

All communications, advertisements, etc., intended for insertion in "The Trade Review" should reach this office by Wednesday morning.

General Summary.

We expect this week a shipment of fine Shelled Walnuts, writes Laporte Martin & Cie.

The tenor of the recent reports indicate a shortage of about 1,750,000 acres in the area sown to winter wheat this fall in France.

The purchase of the Newfoundland Railway by the Government will bring the public debt up to \$19,000,000, which is \$95 per head of the population.

Laporte Martin & Cie., writes us: We tried our P. Richard's Brandy, would be tried with connoisseurs, as it is superior to any other brands offered at same price.

The total exports of cheese from Canada this season amount of 1,726,000 boxes, which is 16,000 more than in 1895. The producers netted about \$6.75 per box, aggregating about \$11,652,000.

A mining deal of much importance has just now been closed in the Algoma district. Coranocopia, owned by R. H. Ahen, of Rat Portage, and Kendall, of Duluth, has been sold to an English firm for \$100,000. This is the largest amount ever paid for an undeveloped mine.

Inspector Spay, Post Office Inspector, recently conducted an inquiry into the affairs of the St. Joachim post office, the result of various complaints made by some of its patrons. It is understood that nothing serious was brought out, but that much improvement is possible by better management and more privacy in the handling of the mail.

It is claimed that Argentine will have 20,000,000 bushels for export to all points.

Laporte Martin & Cie., are offering bananas during this month in Malagas raisins, figs, nuts, etc.

Fall seeding conditions in Europe, except France and Southern Russia are generally favorable, with increase in acreage probably not great.

In the Private Bills Committee the municipality of Manonville succeeded in having passed the clause imposing a tax of \$100 on the poles of the Great North-Western Telegraph Company, and of the Bell Telephone Company, which are placed in that municipality.

The Price Current summarizes the crop conditions for the past week as follows: There has been practically no change in the general situation of the wheat crop and of interior sentiment. Wheat is regarded with confidence at current values, because of its scarcity and corn because of its scarcity and corn because of its low price.

The situation in the wheat market shows much lighter arrivals in the Northwest than last year, although improved over last week. As to the amount to come forward reports are conflicting. The demand has lessened somewhat owing to the usual December falling off in the flour trade. The weather has turned warm and navigation is still open. Winter wheat west is very scarce and commands high premiums. The seaboard enquiry for wheat for export is limited, but exports continue large on old purchases both east and on the Pacific coast. The continued absence of enquiry is noticeable in the extreme dullness and easiness of freights. Reports as to the Argentine are conflicting varying from estimates of as much wheat for export as the past year up to twice that amount. About half the estimated requirements of Australia of foreign wheat it is stated, have been supplied. Russian and French crop reports have been adverse, but elsewhere Continental reports are favorable.

The Plant steamship line has cut its rate between Boston and Halifax to \$5. The I. C. R. claims that this is a blow at their winter business and refuses the Plant line the low through rate granted them before the cut. The Board of Trade has the matter in hand.

By the report of the Oregon Railway Commission, just forwarded to the Governor, a discouraging state of financial affairs is reported. Not a road in the state has paid dividends for four years or more. Notwithstanding this the commission has effected a reduction of freight rates.

At a meeting of the Michigan Maple Company, sometimes called the hardwood lumber trust, prices on maple lumber were reduced \$1 a thousand feet on all grades to a basis of \$10 a thousand feet log run. The amount of maple lumber now held by members of the Association was reported at 14,775,000 feet.

The Buffalo wholesale dealers in dressed beef are just now feeling sore about the tariff laws. They claim that the 20 per cent now imposed is not enough to protect them from Canadian competition. Last month 19,000 pounds of dressed beef came into Buffalo by way of the ferry, but this amount was insignificant and little complaint was heard from the wholesale men. Within the last ten days, however, waggon loads of the meat have been coming over every day and while this is not enough to meet the total demand it is sufficient to break up the schedule of prices which the local wholesalers were formerly able to maintain. The commission men who handled the imported meat claim that the wholesale meat men have formerly been very arbitrary, and whenever the supply was moderate and the demand good they would corner the retail markets, and force the prices up as high as they wished. They claim that the Canadian product has steadied the market without lowering it more than a quarter of a cent.

THE ROYAL ELECTRIC CO.

MONTREAL, Que. Western Office, TORONTO, Ont.

MANUFACTURERS OF
ELECTRICAL MACHINERY & APPARATUS,
SOLE MAKERS FOR CANADA OF
THE S. K. C. TWO-PHASE SYSTEM

OF
Alternating Current Generators, Motors & Transformers,

By means of which incandescent lights, arc lights and power can be served from the same dynamos and circuit.

Direct Current Dynamos. Arc Light Dynamos.
Direct Current Motors. Arc Lamps, Series or Multiple.
Street Railway Generators. Wire of all kinds.
Street Railway Equipments. Electrical Supplies.

Canadian Agents For

THE ROYAL BEACON Incandescent Lamp,
THE HELIOS ARC LAMPS—Alternating or Direct.

CORRESPONDENCE SOLICITED. For Central Stations, Street Railways, Power Transmission, Isolated Plants, Mining and Mill Work.

The imports of corn into the United Kingdom this year will exceed all previous records, and are estimated at nearly 100,000,000 bushels.

According to late mail advices the fall salmon fishing on the Columbia River has been a failure, neither the fishermen nor canners having derived much benefit from this season's operations.

It seems impossible to put more than temporary steadiness into the market for Brazil coffee with the trade confronted by the large stocks at Rio and Santos of 1,156,000 bags, with all foreign as well as local markets at a decline.

The official returns give the stock of wheat in all the Russian ports on November 13th as 2,142,000 quarters, against 1,471,000 on October 13th, and 3,267,000 last year. Stocks at inland centres, 1,577,700 quarters, against 1,105,000 on October on October 13th, and 1,742,000 last year.

Beerbohm says that the preliminary official estimate makes the yield of potatoes in Germany 32,300,000 tons, against a final estimate last year of 31,800,000 tons. The production of potatoes in Germany from 1880 to 1890 ranged from 663,000,000 bushels up to 1,027,000,000 bushels.

"Gold in Cariboo and Kootenay" is the title of a neat folder issued by the Canadian Pacific Railway Company, half a million copies of which will be distributed in England. On the back is a well executed map of the mining districts of British Columbia, with gold, gravel, silver lead ore, gold quartz, gold, silver and lead ores, coal, etc., indicated by different shadings. The letter press gives a concise history of the gold fields, their state of development, and conditions how to reach them.

The correspondent of the Liverpool Corn Trade News estimates the exportable surplus of wheat from the Argentine this coming season at 40,000,000 bushels. This agrees with the private cable estimates received here the latter part of last week of 40,000,000 to 45,000,000 bushels for the coming season.

It is reported that some of the salmon packers at Ilwaco, Wash., have determined to make no further payments to the fishermen until it is ascertained what action the State Legislature will take regarding the Columbia River salmon fishing industry.

It is stated that before the next season opens the Governor of Maine will appoint an inspector to see that the law passed in the spring regulating the standard of quality of American sardines and the quantity of oil to be used to the case is enforced in all of the packing factories. The legal quantity of oil to the case is four quarts, but there are rumors that in some instances not more than one quart has been used.

The Corn Trade News estimates the available supply of wheat for Europe from countries outside of the United States for the 36 weeks ending July 31, 1897, at 156,000,000 bushels and the requirements from the United States 132,000,000 bushels. Beerbohm, on November 27, makes an analysis of the position showing requirements of the importing countries for the year of 360,000,000 bushels and supply of exporting countries 430,000,000 bushels. In this analysis America is figured at 125,000,000 bushels per year, while according to the above Corn Trade News estimate, America is expected to ship 132,000,000 bushels in addition to the amount shipped up to November 1.

Notwithstanding the extreme advance in the price of olives, dealers report that orders are still coming in. It is said to be only a question of time when prices will again be advanced; the reports of a short crop having received ample confirmation. The new olives are said to be of poor quality and the output small.

The creditors of the estate of Jessup and Co., general merchants, of Blyth, have decided to sell the insolvent's stock, and have also appointed inspectors to examine thoroughly into the affairs of the estate. Assignee Tew's statement shows assets of \$1,200 and liabilities of \$3,500. W. R. Wadsworth, of Dawn township, has assigned to F. H. Laird, Mills Bros., hats and caps, Peterborough, are offering to compromise. The composition offer of W. B. Fullerton, druggist, of Gananoque, has been increased to 25 cents on the dollar.

The Allan Line steamship *Hilma* sailed from Portland, Me., with 500 barrels of apples for Glasgow, and the steamship *Iona* had for London 500 barrels of this fruit on board. The largest shipment, however, will be to Liverpool aboard the Dominion Line steamer *Lahrador*, as she will take out in the neighborhood of 17,000. Mr. Arthur H. Fowler's special cable states that the English market opened weak and closed the same with the demand not equal to the supply. The market is glutted with fruit in great quantities, and prices are lower in consequence. Inferior grades and conditions are difficult to remove at the lower prices. The prices quoted in London are: Baldwins, Greenings, Spies, Spitz, Seeka, C. Reds, 1s to 1s 1/2. Golden Russets, 10s to 12s; R. Russets 5s to 10s; Kings, 1s to 16s; Cranberry Pippins, 11s to 13s. Only the choicest fruit brought the highest quotations.

There were more quotations from the **TRADE REVIEW** last year in Canadian, American and English papers than from all the other journals of its class combined, that are issued in the Dominion.

MILTON L. HERSBY, B.A.Sc.

Formerly Demonstrator in Chemistry Faculty of Applied Science, McGill University, and Chemist of the Canadian Pacific Railway.

Analyses & Assays

Liquors, Foods, Waters, Oils, Paints, Var-nishes, Ores, Minerals, Bullion, Coal, etc., etc.

Examination of Processes. Superintendence. Counsel. Co-operation with Engineers in all lines.

Telephone 252.

16 St. Sacramento Street, MONTREAL

NEW INCORPORATIONS.

Carlton Mining, Milling and Smelting Co. (Incorporated) Capital stock \$800,000 in \$1 shares; head office, Spokane, Wash.

Albion Gold Mining Co., by J. J. Moore, H. C. Shaw and J. W. Weart; capital stock, \$200,000 in \$1 shares; office, Vancouver.

Box Mountain Mining Co. by G. A. Pender, D. L. Tibbits and J. A. Seaman. Capital stock, \$1,000,000 in \$1 shares; office, Roseland.

Big Buck Gold Mining Co. by Gen. Enderby, Eugene J. Carsow and Harvey Graham. Capital stock \$1,000,000 in \$1 shares; office, Roseland.

Trail-Boss Creek Gold Mining Co. by Geo. A. Locke, E. L. Clark and Chas. S. Askew. Capital stock, \$1,000,000 in \$1 shares; office, Roseland.

Yale Homestake Gold and Silver Mining Co. by E. C. Jones, S. O. Richards and E. P. Davis. Capital stock, \$400,000 in 25 cent shares; office Vancouver.

Cameron Gold and Silver Mining Co. by J. R. Cameron, A. Cameron, M. L. Gamble and W. C. Davis. Capital stock, \$500,000 in \$1 shares; office, Sandon.

Standard Development Co. by Walter Macdonald, Wm. Telford, Henry Aking, Fred. White and W. J. Green. Capital stock, \$1,000,000 in \$1 shares; office, Roseland.

Five Mountain Gold Mining Co. by John E. Brown, R. J. Leckie, J. W. Girvin, A. E. Addison and W. H. Leckie. Capital stock, \$1,000,000 in \$1 shares; office, Vancouver.

Kelley Brewing, Malting and Distilling Co. by Nelson A. Burrill, Edward H. Nelson and Wm. J. Nelson. Capital stock, \$500,000 in \$1 shares. Principal place of business, Trail.

Norway Mining Co. by John Kirkup, D. Mackenzie, F. H. Armstrong, J. St. John Peckett and W. G. Mackenzie. Capital stock, \$1,000,000 in \$1 shares; office, Roseland.

Barrard Mining Association by Geo. R. Barrard, A. A. Smith, Arthur Haines, T. A. Cook, C. B. Mansell, Theo. Evans and W. Ford. Capital stock, \$500,000; office, Vancouver.

South St. Marie Gold Mining Co. by W. Boyd, Daniel Harris, John S. Clute, jr., L. Kennedy, Geo. Lemon and David Webster. Capital stock, \$1,000,000 in \$1 shares; office, Roseland.

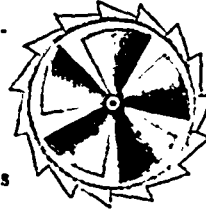
— THE —
Aeolian Ventilator,

(PATENTED MAY 26th, 1894.)

WE guarantee our Ventilator to give perfect satisfaction wherever used. Manufactured and especially suitable for

Public Buildings,
Hotels,
Churches,
School Houses

Banks,
Factories,
Offices,
Private Residences,
Etc., Etc.



Cut showing the inside of Ventilator.

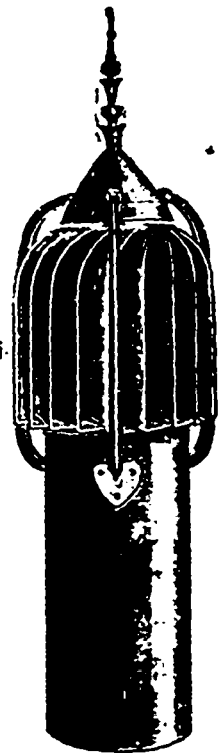
THIS Ventilator has proved itself to be superior to any that has been placed before the public. It has proved by the tests which have been made its adaptability for ventilating large buildings, churches, schools, banks, hotels, etc.

It is fitted with a screw on the inside, by means of which a constant current of air is established. The chief feature of this ventilator is that its motive power is derived not only from the slightest current of air, but from the difference of temperature within and outside the building.

Every ventilator is guaranteed to give entire satisfaction.

Testimonials obtained on application. This ventilator is very ornamental in appearance and substantial in make.

Estimates for copper ventilators given on application.



The above is an exact part of the interior of the Ventilator.

SOME PLACES WHERE THE AEOLIAN VENTILATOR IS USED IN MONTREAL.

C. T. VIAU 6 reported | LA BANQUE DU PEUPLE, 107 21st St. | SISTERS OF MERCY, 1 of 121st St.
SISTERS OF PROVIDENCE, 208 1st St. | E. W. MUDGE 2 of 4th St. | S. KOLBAR 2 of 8th St.
COLLEGE OF PHILOSOPHY, 3 of 22nd St. | T. CHEVILIER & FILS 3 of 6th St. | And Many Others.

LESSARD & HARRIS,

Sole Proprietors & Manufacturers,

Office and Works, - 421 1/2 CRAIG STREET, - MONTREAL.

B. C. MINING NOTES.

A record run was recently made by a Canadian Pacific train from the west in order to catch the steamer at Montreal. The train had the Chinese mail, which had to reach London on a certain date to get a penalty of \$500 a day for every day's delay. The train was delayed first on the mountains by snow, then on the prairies by snow, and in Winnipeg by an accident to one of the cars. There was a delay of 24 hours in leaving Winnipeg, and when the train reached Fort William it was seen that the run could not be made in time with a full train; therefore a special train, consisting of an engine, a caboose and the mail car, left for Montreal. The run proved to be a phenomenal one. The roadmaster of each section rode in the engine cab, and an average speed of sixty miles an hour was maintained between Fort William and Montreal, the mail reaching Montreal with time to spare.

Boundary Creek is fast forging to the front. It is now better known than Trail Creek was two years ago. During the present year a large amount of property has changed hands, the owners being content to go ahead with development and await the time when transportation facilities are afforded which will enable them to realize upon their investment. The past summer has witnessed great changes in that promising camp, and a number of mines are fast approaching a point where production may confidently be relied upon. It requires no stretch of the imagination to believe that when railroads reach the district a large and profitable tonnage may be assured. For variety of mineral there is only one other section with which it may be compared, and that is East Kootenay. The earlier operations in the district were made nearly 15 years ago. It was out of the question at that time to think of doing much work aside

from assessment. From the time the Spokane Falls and Northern Railway was completed work has been continuous. In 1892-3 several carloads of ore were shipped out, which brought good returns notwithstanding the fact that freight and treatment charges were almost prohibitive.

Mr. Albert S. Vallean has been appointed collector of customs at Deseronto in place of Mr. Richard Reburn.

Advices from California are to the effect that the stock of many brands of Columbia River salmon are scarce, flat cans with key being, it is said, almost entirely cleaned up.

Sydney, Australia, is about to adopt a complete system of electric street railways. According to reliable information all the material that is practicable will be obtained from American manufacturers.

Barb wire manufacturers have notified exporters that they are in a position to take orders for delivery in January at the present market quotations. Their principal reason for this is claimed to be the unsettled condition of the billet market.

A letter from San Francisco states that there are not more than 350 cars of raisins of all kinds left on the Coast. The writer of the letter said that he had just returned from a visit including all of the producing centres, and could not find more than the quantity above stated.

Thomson's advance estimate on the Government official report will probably show a 4 to 6 per cent increase in winter wheat acreage, or total acreage of 23,000,000 last year. Condition highest for six years, 97 per cent, against 81 last year and compared with average of last ten years of 95; average production same period, 312,000,000 bushels.

UNION Assurance Society,

Head Office:
81 CORNHILL, LONDON.
One of the Oldest Fire Offices in the World.

Subscribed Capital.....\$2,250,000
Capital Paid Up..... 900,000
Total Funds, including Capital,
nearly.....15,000,000
Annual Income..... 1,500,000

FIRE RISKS
Accepted on every description of insurable property.

CANADA BRANCH OFFICE:
Bank of Toronto Chambers, First Floor,
Cor. St. James and McGill Sts.
MONTREAL.
T. L. MORRISEY, Resident Manager.

CONTRACTS OPEN.

This column is to furnish Advance Reports of Building Projects, before the Closing of Contracts, for the special use of Material Men, Supply Men, Manufacturers, Builders, Architects, Roofers, Plumbers, Gas Fitters, Bridge Builders, Foundrymen, Hardware Men, etc.

Any of our subscribers who write to parties referred to in our Contract Column, will oblige us by naming the **TRADE REVIEW** as the source of their information.

Schools, Churches & Public Buildings.

A project is on foot by the Irish Catholic Societies in Ottawa to erect a large hall, at a cost of from \$12,000 to \$20,000. Sketch plans for the building have already been prepared, which show that the structure will be four storeys high. In the basement will be bowling alleys and billiard rooms, the second flat will be a lecture hall and reading rooms, and on the third floor will be committee rooms.

Railways, Canals, Bridges, etc.

Gamelin & Huot, architects, are preparing plans for a cottage to be erected at Varennes for E. G. Simard, M. P.

Tenders are asked for the construction of a wooden bridge over Fraser's Mills Creek. Plans may be seen at the office of J. L. Morris, C.E., Pembroke, and tenders are to be addressed to H. R. Dunn, township.

The trestle bridge which spanned the River Beaucour to connect Stanford and St. Louis de Blanford has been carried away by the high water and the ice. The recent rains were the cause of the ice-breaking up.

Mr. J. A. Macdonell, engineer of the Public Works Department, has surveyed a site for a proposed bridge over the Assiniboine river, in the municipality of Archie. He will also lay out the site for a bridge over the Little Saskatchewan river, in the municipality of Daly, north of Brandon.

A strong company, consisting of several leading Winnipeggers, is now being formed to open up the route in Wabigoon, but not by means of electric railways. Their plan is to build two tramways of about eight miles distance each, and to run three steamers connecting with these roads. By this line Fort Frances is only about eighty miles distant from Wabigoon, whereas, by any electric line over double that distance would have to be covered. The local company have been promised the hearty cooperation of the C. P. R. in their plan, and expect shortly to have the route open.

ASHLEY B. TOWER.

ASHLEY B. TOWER & CO., HOLYOKE, MASS. Engineers & Architects.

SPECIALTIES:
Complete Plans for all kinds of **PAPER and FIBRE MILLS.**
Surveys and Estimates for **WATER POWER DEVELOPMENT.**

The Markets Committee passed the appropriations for the coming year, it being decided to ask for \$35,505. The principal items are: Salaries, \$17,700; supernumeraries, \$2,080; light, \$1,500; fuel \$7,000, and contingencies, \$1,105.

Mr. J. Rawson Gardiner, architect, has let the contract for alterations to fittings for the Royal Insurance Co. to W. Scott & Son. He has awarded the contract for a mission church at Maisonneuve to A. Strang for all trades.

The Hamilton City Clerk has given notice that it is proposed to construct pipe sewers on the following streets: Homewood avenue, from Locke street to Garth street, cost \$1,700; Main street, to Samard avenue, westerly to the end of the present sewer, east of Wentworth street, cost \$320.

J. H. Balderson, Secretary Department of Railways and Canals, will receive tenders for the removal of a portion of the timber superstructure of the East pier at Port Dalhousie, Ont. Plans may be seen at the office of the superintending engineer, St. Catharines.

In this city Messrs A. G. Fowler & J. R. Gardiner, architects, have let contracts as follows for fittings to store for the Laing Packing & Provision Co., corner Ontario & Champlain streets: Carpenter and joiner's work, R. Guertin; plumbing, heating and tinsmithing, Mr. Ballantyne; marble work, Robert Reid.

A charter has been granted to the British Columbia Tunneling & Developing Company, limited, the purpose of which is to construct a tunnel is to be of sufficient width and height to enable the company to lay double tracks, on which they propose to operate electric cars to convey the ore from the mines.

The department of railways and canals, Ottawa, have telegraphed to the Intercolonial authorities, Campbellton, N. B., to take over at once the Baie des Chaleurs road from Metapedia to Caplin, a distance of eighty miles, put the same in running order and place trains on the line without delay. The price to be paid has not yet been decided upon.

The Rossland extension of the Spokane & Northern Railway, known as the Columbia & Red Mountain R.R., has been opened. The Columbia & Red Mountain road was commenced in June last, and when completed will have cost between \$300,000 and \$400,000. The work of bridging the Columbia river at Northport will be commenced this winter with the view of its early completion the following spring or summer. The cost of the bridge will be close onto \$200,000. At this point cars are now transferred across the river by boat. With the completion of the bridge it will make a complete all-rail connection from Spokane to Rossland. For this winter it is President Carbin's intention to erect a temporary depot at Rossland, at the corner of Washington and Third streets. In the spring a handsome and permanent depot and freight building will be built. It is the intention also to construct feeders for the main line to the various mining districts around Rossland, wherever business will warrant.

GEORGE F. HARDY.

Mr. C. C. Beckett, is seeking to launch a hotel project for cheap living, to be carried on under the name of the "Hotel Modern Hotel Company, Ltd." He has issued a circular setting out the scheme in detail. The proposition is to secure a suitable site in Toronto, and to erect on it a building of six storeys and basement, as an hotel with all modern improvements for industrious men and women in situations at low salaries. The scheme includes a laundry, a barber's shop, a bakery, a grocery, and such other utility depots as might be found requisite, as well as two auditoriums for free lectures, concerts, and other entertainments. The promoter proposes to capitalize the company at \$300,000 in 30,000 shares of \$10 each. Should the scheme be regarded favourably he announces that he will call a public meeting to discuss its merits and form the company.

Some details of the recent tour of inspection, which was made quite recently on the Baie des Chaleurs road by Messrs. Ridout and Beauchemin in the interest of the Ottawa Government, have been made public. They ran a special from Metapedia to New Richmond, a distance of 85 miles and this is the length of line that will be run by the Department during the present season. It was found that a little temporary work would be required to put the road in running order. One or two cuts will have to be widened to permit snow ploughs to pass, and a few earth slides will have to be cleaned out. The road bed being laid on gravel was found in excellent condition and the same can be said of the rails. A small trestle will have to be rebuilt at Metapedia and a larger stretch at New Richmond, and, in fact, it is the latter that will prevent trains running clear through to Caplin this year. The bridge was found in first-class order, and good service can be made all along the line. It is understood that the temporary work will take more than a week, and that by the middle of the coming week a train will make the round trip every day. Temporary work next season will entice rebalancing, new ties in several places, some new trestle work. The price to be paid by the Government for the road has not been given out.

A delegation of the Montreal Bay Company, composed of Messrs. H. H. G. President; Hon. J. R. Thibault, Vice-President; Hon. T. Berthiaume, George and C. N. Armstrong, Directors, have had an interview with the Ministers. They explained that they had been in operation five years ago, and had three years delay to finish the bridge. The estimate cost to \$6,000,000, and the capital of the Company is \$3,000,000. The Company to complete the construction in two years. They have a contract with a New York syndicate who guarantee to finish the bridge in two years if the subsidies obtained from the Governments of the Dominion and Quebec and also from the city of Montreal in a proportion of 50 per cent each, which would form 45 per cent. The bridge will begin near DeLac avenue and St. Catherine street, and end at Longueuil. The part going through the city will be used as an elevated road. The bridge will serve not only for traffic but for general traffic, having two main



Toronto Fence & Ornamental Iron Works, 73 Adelaide St. West, TORONTO.

tracks, two tracks for an electric railway, and two tracks for vehicles. There will be a branch to St. Helen's Island. The delegation produced plans of the bridge. It will be 153 feet 3 inches above the water level. The Federal Government has stated that if a serious company was formed they would give a Government subsidy of 15 per cent. The South Shore Railway, Atlantic & Lake Superior Railway, Delaware & Hudson, Montreal, Portland & Boston, and United Counties Railways would use the bridge.

Railway and Municipal Bonds.

Tenders for the purchase of \$50,000 of debentures are invited by J. P. Thompson, treasurer, of Belleville.

A bill is now before the legislature asking power to borrow the sum of \$60,000 to erect a church and sacristy for St. Jerome.

At the municipal elections at Kingston, in January, the electors will be asked to grant a bonus of \$25,000 for the erection of a grain elevator in that city.

Tenders will be received by N. C. Ford, Town Clerk, of Simcoe, for the purchase of twenty local improvement debentures of \$1000 each, bearing interest at 5 per cent.

J. E. Johnson, Mayor of Leamington, will receive offers for the purchase of \$19,500 of local improvement debentures, \$1,500 of water works and \$1,500 of High School debentures.

The Chatham City Council has decided to submit a by-law to the freeholders providing for the purchase and operation of a civic electric lighting and power plant. The citizens will also be asked to pass on the question of boring natural gas.

By-laws will be submitted to the rate-payers of Toronto to provide the sum of \$75,000 for the completion of the city hall and court house, and \$25,000 for laying a water main on Front street, between Church and Simcoe streets.

It is probable that the town of Owen Sound will shortly issue debentures to the extent of \$10,000 to meet the bonus demanded by the Canadian Pacific Railroad for constructing a grain elevator at that point.

Tenders were opened for the purchase of debentures of \$85,000 for the sewage disposal works at the meeting of the Finance Committee at Hamilton last week. The tenders were:—City and District Bank, Montreal, 101; O'Hara and Company, Toronto, \$86,551.50; George A. Simon, Toronto, \$86,105; Stuart Strath, on behalf of the Traders' Bank, \$86,811.25. The offer of the Traders' Bank is a shade more than 100, and it was accepted.

Houses.

W. McLea Wallbank, architect, has let contracts as follows for reparations and modifications of a house, corner Craig & Victoria streets, for J. D. Davis: Excavating, drainage, masonry and bricklaying, White & Morrison; carpenter and joiner's work, T. S. Ford; plasterer, Knott & Gardiner.

In this city building have been granted as follows. Three houses to be erected on Berrit street for Jos. A. Leguerrier—Jou. Forget & Depatie, architects; masonry contractor, Boucher & Huberdeau. Re-

M.A. SMITH
AMERICAN
GLASS BENDING & BEVELING WORKS.
BENT GLASS FOR COACHES, HEARSE, SHOW CASES, OFFICES, BANKS.
BENT GLASS FOR STEAMBOATS, RAILWAY CARS, CHUCKS LAMPS, BOW WINDOWS, ETC.
LARGEST WORKS IN THE UNITED STATES.
NEWARK, N. J.

PRICE LIST—January, 1896.

PRICES FOR BENDING.

Regular Bends, not over one third Circle.

To 2 1/2 x 6	.....	2 1/2 cts.	per square foot.
3 x 6	.....	3	" "
4 x 6	.....	4	" "
4 x 8	.....	6	" "
4 x 10	.....	8	" "
4 x 12	.....	10	" "

Above—Special.

DOUBLE THICK GLASS.

To 2 1/2 x 6	.....	3 1/2 cts.	per square foot.
3 x 6	.....	4 1/2	" "
4 x 6	.....	5 1/2	" "

Larger Sizes—Plate Glass Prices
 Over 40 in. length do 10 per cent extra.

SPECIAL.

Irregular Bends,
 Rough, Ribbed and
 Ornamental Glass.

Add in. lbs., or fractional parts of inches, will be charged as even inches of the next larger regular size.

Sizes making the same or less, until 4 inches, but containing more square feet than extreme sizes specified in a bracket will be charged in the next higher bracket.

Sizes over 10 inches long and less than 18 inches wide will be charged in the bracket showing the same length as sizes used. (For instance—12x70 will be charged in the 10x70 bracket.)

Bends on the length 25 per cent additional where the length exceeds the width more than six inches.

Sizes containing less than a square foot will be charged as a full foot, and in figuring narrow widths, no size will be figured as less than 12 inches wide.

NOTE—Above prices do not include cost of glass.

BOXING EXTRA.

Wire Cloth.

HEAVY GRADES A SPECIALTY.

MINING & COAL SCREENS.

Manufactured By

GEO. B. MEADOWS,

Toronto Wire and Iron Works,

128 King St. West, TORONTO.

parations of a house on Redpath street for C. L. Sherry—architect, A. F. Dunlop; masonry contractor, Wm. Olan carpenter and joiner's work, Simpson & Piel, brick-work, A. Cowen.

Miscellaneous.

Mr. F. W. Montrose, of No. 721 King st., London, will build a brick veneer cottage on the east side of Ontario st., between Princess avenue, and Eliza street. The cost will be \$700.

Too Water Committee at a short meeting passed the appropriation for next year as follows: Aqueduct, \$20,045; wheel house, \$6,000; engine house (low level), \$25,850; tail race, \$800; pipe track, \$7,500; reservoirs, \$73,000; engine house (high level), \$12,200; pipe distribution, \$28,075; motors, \$5,000; public fountains, \$1,150; hydrants, \$11,700; shops (Lagave-holter street), \$13,000; shops (G. R. street), \$3,450; shops (C. H. street), \$3,000; office (Deary street), \$1,100; miscellaneous, \$3,400; staff salaries, \$18,574. Total \$188,307.

The time for receiving tenders for the purchase of what was the Agriculture and Arts Association's land on the corner of Queen and Yonge streets, Toronto, has expired, and the Ontario Government are considering those already to hand.

The Ogilvies intend to erect early next year a new elevator at Montreal with a capacity of 500,000 bushels, and another in Winnipeg with a capacity of 150,000 bushels, making their total elevator capacity for Manitoba wheat 4,500,000 bushels.

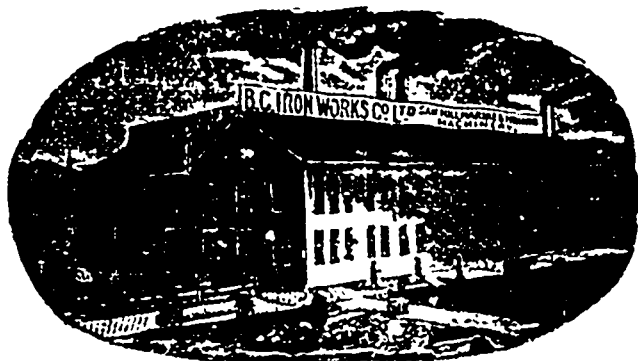
Mr. G. T. Rafferty, of Pittsburg, Pa., is planning for the outlay of many thousands of dollars at his island home near Alexandria Bay before next summer. G. A. Gillespie, of Pittsburg, is also making important improvements at Basswood Island which he bought three years ago. These include a 30 foot dock, a billiard room, bowling alley, and bath rooms, a new yacht house and new yacht. When all is completed the island will have cost the owner about \$25,000.

(Continued on page 16.)

J. W. CAMPION, Sec.-Treas.; tel. 310.

J. E. MACFARLANE, Mgr.; tel. 419.

B. C. IRON WORKS CO., Ltd.



General founders, engineers, boiler-makers, and manufacturers of all classes of machinery. Keep in stock a full supply of engineers' and mill supplies, pipe and fittings, brass goods, steam fittings, wrought pulleys, oak tanned leather belting, etc. Estimates for boilers and engines on application.

Corner Alexander St. and Westminster Ave., Vancouver, B. C.
P. O. drawer 734. Telephone 316. Cable address "Cove."

Cable address "Gillivray." D. MCGILLIVRAY,

Manufacturer of all kinds of

STEEL AND IRON HYDRAULIC MINING PIPE

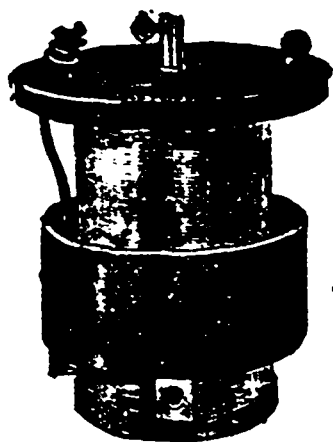
Estimates furnished of cost of power plants, and putting water on Mining Claims, Monitors, Gates, Valves, Pelton Wheels, etc., furnished at shortest notice and lowest rates.

Head Office, Vancouver, B.C. Steel Pipe Works, New Westminster, B.C.

Gordon Primary Battery.

EXCELS IN

1. Long Life.
2. Efficiency.
3. Economy.
4. Adaptability.
5. It is Absolutely Non-Freezing.
6. Labor Saving.
7. Free from Local Action.
8. Freedom from Gases & Odors.
9. Superior Generation of Energy



These Batteries are in use by the most prominent Telephone, Fire Alarm and Railway Companies of America. Send for descriptive Circular and Price-List. We guarantee all our Cells.

MANUFACTURED BY
THE GORDON-BURNHAM BATTERY CO.
82 West Broadway, NEW YORK.

PERRIN, FRERES & CIE.,

Manufacturers of KID GLOVES of every kind and quality.
GRENOBLE, FRANCE.

BRANCHES:

PARIS, LONDON, NEW YORK, MONTREAL, MELBOURNE, SYDNEY.

A large stock
always on hand



Samples sent
on application

H. LAURENCELLE, - Manager.

Montreal Branch, - 7 VICTORIA SQUARE

We believe the circulation of the TRADE REVIEW exceeds that of any other paper of its class published in Montreal. Should any of our competitors take exception to this statement, we would suggest that the matter be left to two chartered accountants of the Province of Quebec.

C. H. McIntire. — THE — J. H. Webster.

McIntire Mfg Co.,

Electrical Manufacturers,
CONTRACTORS,

And Dealers in EVERYTHING ELECTRICAL

**13 and 15 Franklin St.,
NEWARK, N. J.**

Light Plants, Motors, Fans, Lamps, Batteries, Bells, Annunciators, Burglar Alarms, Heat Regulators, Fishing Instruments, House Wiring, Repairing.

J.J. DUFFY & CO.

Canada Coffee and Spice
Steam Mills

(WHOLESALE ONLY)

375 St. Paul Street,
MONTREAL

MANUFACTURERS OF THE

Cook's Favourite
Baking Powder

THE CANADIAN

Trade Review

Published Every Friday.

CONTAINS

Advance Reports on Building Projects
Before Closing of Contracts, for the
Special Use of Contractors, Material Men, Supply Men, Builders, etc.

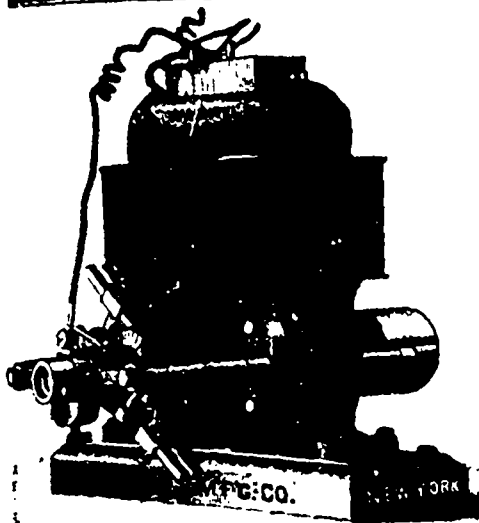
HENRY HARVEY & CO.

Publishers, MONTREAL

Permit us to call your attention to the following facts, and you will see we can do more good than if you spend large sums on our out your catalogues and circulars personally. We bring your card before the people you wish to reach, as direct as a post card or catalogue.

BECAUSE

We mail to all who are to build a new copy of the TRADE REVIEW, and ask them to consult our advertising pages.
We reach hundreds of new firms who buy your goods.
We reach nearly every important Manufacturing Corporation in Canada.
We reach the owners of millions of dollars worth of intended construction.
We reach the largest contractors for public and private constructions of all kinds.
We reach nearly all the manufacturers of the Industrial lines.
N.B.—See our Contract Department



CHAS. WACHTEL,

Manufacturer of

Motors, Dynamos,

CEILING FANS,

PROPELLER AND EXHAUST FANS,

(Patented Dec. 13, 1892, February 24, 1894).

Corner N. J. R. R. Avenue and Hamilton St.,
NEWARK, N. J.

BUSINESS TROUBLES.

Arthur Bienvenu, grocer, city, has assigned to Chas. Desmarteau for \$700.

Pierre Parent, grocer, Quebec, has assigned to Paradis & Jobin; liabilities \$1,200.

A demand of assignment has been served on Elliot Burns' at the instance of De. Sarah Ann Burns.

Routledge & Co., general store, Old Bridgeport, N.S., are asking an extension of 4, 8, and 12, month.

G. F. Ramsay, hotel, Lennoxville, has assigned on the demand of Nutter & French; liabilities \$7,000.

Mills Bros., hats, Peterboro, Jos. Mills sole proprietor, are offering 35 per cent cash on liabilities of \$1,800.

Jacobson & Co., boots and shoes, St John, N.B., have compromised at 40c on the dollar on liabilities of \$2,000.

McDonald Bros., men's furnishings, Ottawa, recently burnt out, are endeavoring to compromise at 10c on the dollar, cash.

Geo. F. Fischer, pork butcher, city, is endeavoring to compromise at 35c on the dollar, spread over 12 months; liabilities \$12,000.

Albert Chas. Dion, grocer, has assigned to Chas. Desmarteau owing \$6,000. He was also a member of the firm of Pelletier, Dion & Co.

J. Phillips & Co., stores, hardware and planing mill, Orillia, have failed. The statement of affairs shows assets and liabilities about on a parity.

A. G. Cunningham, commission flour and provisions, Halifax, is asking creditors for an extension of time on liabilities of \$2,000. He is understood to show a surplus of \$12,000, but has been ill for some time past. It is believed that the creditors will be accommodating.

The following have assigned for small amounts:—Kastner & Cawston, millinery, Winnipeg; Sarah Smith, hotel, West Lorne; Robt. McEwan, confectioner, Peterboro; Jas. Lowens, baker and confectioner, Toronto; J. E. Freeman, general store, Harmony, N.S.; David Clayton, harness, Collingwood; H. Dundas, harness, Peterboro; A. L. Stickey, general store, River Bank, N.S.; Arthur Ingraham, hats and caps, St. John, N.B.; Mitchell & Warren; Jeddore, N.S.; N. D. Thomas, books and stationery, North Bay; Frs. Brisebois, painter, St. Henri de Montreal; Louis Demers, trader, Marienville; Thos. Poulin, hotel, Marion, Que.

Parret's . . . Lightning Eradicator

For Removing Stains, Oil, Pitch, Grease, Dirt, Paint, and Spots from Silks, Carpets, Woollen Goods, etc., without injury.

When brought in contact with Grease converts it into a Soap, which, being sponged out leaves the goods like new. It never leaves a ring on clothing after removing spots like Benzine, Alcohol, Ammonia, Ether, etc. It is splendid for Cleaning Kid Gloves, it cleans them on the hand without taking them off and leaves them Soft, Dry and Pliable.

IT WORKS LIKE A CHARM.

Sample box sent postpaid on receipt of 10cts. Large size, 25cts. For Sale by all druggists.

PARRET & CO., 660 GATES AVENUE
BROOKLYN, N. Y.

Beware of Counterfeits.

None other Genuine.

A. L. Kirby, dry goods, Windsor, has assigned to R. Pinchon. Liabilities \$6,000 to \$7,000, including a chattel mortgage for \$5,000 held by Gault Bros. & Co., Montreal.

A large woollen manufacturing concern is reported to be in difficulties, the directors and bankers having declined further assistance. What the outcome will be is uncertain.

L. A. Houle, grocer, Belle Rive, is offering to compromise at 20c on the dollar. He claims to have been burnt out recently with a stock valued at \$1,500 only insured for \$1,000, the insurance being held by his chief creditors. The liabilities are placed at \$2,000.

A demand of assignment has been made on Patrick Donnelly, lumber merchant, city. His assets are his stock of lumber manufactured and unmanufactured at his mill, 267 Craig street, machinery, horses, vehicles, etc., lumber in yards, Craig and Wolfe streets and Notre Dame and Visitation streets, also book debts. Likewise the properties on Craig and Visitation streets, wooden horse at Chambly Canton, and six vacant lots at Longueuil. The liabilities are placed in the neighborhood of \$100,000. The principal creditors are G. A. Grier, \$360; J. & B. Grier, \$200; V. E. Traversay, \$560; O. Dutesme & Co., \$480; T. Prefontaine & Co., \$800; D. Cream & Co., \$250; J. A. Bulmer \$450; L. A. Rocher, \$313; Canadian Bank of Commerce (notes secured by trade paper) \$8,000; W. Mason & Sons, \$347; Alex. Baptst, \$300; J. McLaughlin, \$300; Parmentier & Bullock \$260; Imperial Lumber Company \$400; N. Bell & Co., \$450; P. mbroke Lumber Co. \$1,300; Mrs. Donnelly (notes, rent, marriage contract), \$40,000; Miss Donnelly (notes and open account), \$18,000; secured creditors, British Empire Insurance Company, \$18,000; Canada Investment & Agency Company \$8,600.

J. Robert, et Fils, lumber merchants, Papineau avenue, city, have assigned at the instance of Dame Ann Sully et al one of the heirs of the late James McLaren of Buckingham, with liabilities exceeding \$140,000. The chief creditors are: J. C. Robert, \$25,802; Bank British North America, \$8500; Estate Jas. McLaren, \$5714; J. A. Grier, \$2190; Wm. Mason & Sons, \$1479; Buell, Hurlman & Co., \$1058; W. C. Edwards Co., \$680; M. A. Grandbois, \$583; Canada Lumber Co., \$106; Ottawa Transportation Co., \$340. The hypothecary creditors: Alex. McLaren, \$69,000; Estate Coleman, \$8000; Estate Lynch, \$2000; Estate Lynch, \$5000; Mrs. Jas. Fairie, \$5000; Soeura de la Congregation \$8300. Mr. J. Penfold, local manager of the Bank of British North America has been appointed provisional guardian.

A. L. Hurtubise, doing business as A. L. Hurtubise & Co., hay merchants, city, has assigned. His assets are a claim against the city, his interest in the business of A. L. Hurtubise & Freres, of Hurtubise, Ontario; his interest in life policies for \$30,000; plant, fixtures, etc., at 44 Jacques Cartier square, and one piece of land corner Notre Dame and St. Catherine streets. The liabilities are: Direct, \$101,555, and indirect, \$78,953. The largest creditors are: British Empire Insurance Company, \$25,000; E. Lichtenheim, \$28,000; Banque Ville Marie \$9,594; Banque du Peuple, \$15,000; sundry creditors, \$7,500; Gill Bernard, \$4,100; Joseph Soucisse, \$2,500; N. p. Bernard, \$1,183; Joseph Bourdon, \$1,117; Corporation Petit Seminaire St. Therese, \$950; S. Vincent, \$610; Jos. Gauthier, \$505; A. Dansereau, \$814; E. Robert, \$297; Jos. Collette, \$247; succession John Pratt, \$1,100; City of Montreal, \$771; Corporation Scolaire Hochelaga, \$374; Congregation Notre Dame, \$389; Corporation Syndic, Hochelaga, \$297; A. Dansereau, sr., \$900. Indirect liabilities—George Dastous, \$562; J. Lafrenier, \$1,000, and Henry Pepin, \$252.

Thorpe & Company, woolen importers, Toronto, who have called a meeting of creditors for the 22nd inst., will no make a good financial showing. Two liabilities amount to \$13,000, while the assets are expected not to total more than \$1,000. There are some goods in stock, but they are supposed to be hypothecated. The principal creditors are the Standard Bank, the Globe Woollen Mills of Montreal, \$2,800; the Granite Woollen Mills, of St. Hynointhe, \$1,500, and Messrs. Lockhart, Sons & Company, of Toronto, \$3,000.

CONTRACTS OPEN (Continued).

Mr. Geo. Arnott, of No. 1006 Florence street London, has taken out a building permit for a brick veneer one and a half story house on the east side of Ontario st., between Princess avenue and Elias street, to cost \$800.

The Altona Milling company's flour mill, at Altona, Man., which was just completed was burned to the ground on December 7. The cause of the fire is unknown. The was insured for \$3,000 in the Norwich mill Union and for \$3,000 in the Manches ter.

The Ogilvie Milling Co., Winnipeg, contemplate the erection of a 750,000 bush-1 elevator in connection with their mill there. W. W. Ogilvie of Montreal, is on his way to Winnipeg to inspect the plans of the proposed improvements. It is also contemplated to build a half million elevator in Montreal.

Mr. John Bulmer, the well known builder, died at his residence, 51 Mansfield street, after an illness of only a week's duration. He had taken to his bed from what seemed a trifling complaint, but which developed into typhoid pneumonia, and which proved fatal. Mr. Bulmer was a native of Montreal, and was in the 61st year of his age.

Supt. Leonard and other officials of the Canadian Pacific Railway, visited Owen Sound, Ont., recently, to confer with the mayor and council regarding the question of the construction of another large grain elevator there, with a capacity of a million bushels and for increasing the company's facilities for handling grain coming from the west. A bonus of \$40,000, together with exemption from taxation for fifteen years is asked.

A project is now on foot to erect a building at Point St. Charles for the benefit of railway men who are members of the Rail way Men's Christian Association. The rooms will probably be in the vicinity of the subway, where there is available land, and will be equipped with a gymnasium, swimming baths, and an excellent reading room, as well as a restaurant, where a light lunch can be procured a day or night. Should the promoters receive the support looked for, the building will be begun next spring.

It is understood that J. R. Booth will decline to receive a public testimonial on the occasion of the completion of the Ottawa, Arnprior & Parry Sound Rail way.

The position of station ticket agent at Brantford for the G.T.R. has been made vacant by the transfer of Mr. L. A. Livingston to the freight department. Mr. E. B. Pennefather will be appointed to the vacated position. The Grand Trunk, by an agreement with the Detroit, Grand Haven, and Milwaukee road, will secure a large portion of the Milwaukee grain trade by having grain brought from Milwaukee to Grand Haven by boat, transhipped to cars, carried over by the Detroit, Grand Haven, and Milwaukee road to Detroit, where it will go over the Grand Trunk system, via Toronto and Montreal, to Portland.

ROOFING!

Sparham Fire-Proof Roofing Cement Company,

The only roof that has stood the test of the Canadian climate, for twelve years it has given nothing but the most perfect satisfaction. All oil or cement roofs have been utter failures.

All roofs laid by Campbell & Co. have the guarantee of the Sparham Company, which has \$60,000 capital paid up—a substantial guarantee—not on paper.

Roofs laid in Montreal with our cement TEN YEARS ago are as good to-day as when laid and have had no repairs.

For further information and testimonials apply at head office, 809 St. James Street, Montreal.

C. L. MALTBY, Sec.-Treas.

Agents appointed throughout the Dominion and the United States

Drain Pipes

Cement

Firebricks

Paving Bricks

Building Bricks

Our Prices are Low, and Deliveries Prompt.

F. HYDE & CO.,

29 Wellington Street,

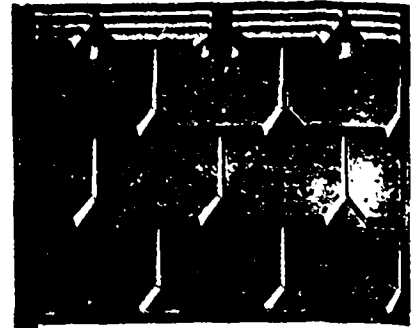
MONTREAL.



The Detroit River bridge project is practically dead. A powerful railway influence has joined the Lake Carrier's Association and vessel owners generally in opposition to the proposed bridge. The Wabash system is actively fighting it. The railroads claim that the bridge was planned by the Michigan Central and would be monopolized by that road, although the bill provides that other roads can use the bridge. The bill, which was introduced last session, was made a special order in the Senate, but that body adjourned without considering it. Captain Brown, of Buffalo, President of the Lake Carriers' Association, spent several weeks in Washington last year trying to defeat the bill. Those who have followed the bill now state that it cannot possibly pass.

According to the returns of the Liverpool Corn Trade News, the aggregate supply of breadstuffs in the principal countries and on route thereto, on December 1st, was \$9,200,000 bushels, against 78,800,000 November 1st, and \$9,400,000 on December 1st, 1895. According to the returns to the Daily Trade Bulletin and Minneapolis Market Record, the supplies of flour and wheat in the principal markets of the United States and Canada on December 1st were equal to 113,130,100 bushels, against 111,900,800 on November 1st, and 129,397,100 on December 1st, 1895. The total supplies in America and Europe on December 1st were equal to 202,300,100 bushels, against 190,700,800 on November 1st, and 218,787,100 on December 1st 1895.

"EASTLAKE"



STEEL SHINGLES
Are Fire, Lightning and Storm Proof.

METALLIC ROOFING CO., LTD.,
TORONTO, ONT.

Send this Advertisement for Catalogue.

BAYLIS MFG. COY

MANUFACTURERS OF

Varnishes, Japans,
White Lead.

Colored Paints,
Dry Colors, Printing Ink,
Machinery Oils and Axle Grease.

AND DEALERS IN

Painters' & Printers' Materials
Generally.

16 to 28 Nazareth Street,
MONTREAL.

General Freight Agent E. Tillin, of the Canadian Pacific railway, has issued a circular to all freight agents of the line regarding the shipment of grain to Carleton, N.B., for export. Bulk grain may be accepted at Ontario division stations: Carleton, N.B., for export, subject to final inspection at chippers expense. Unless inspected at the point of shipment the grain must be billed to be inspected either at Toronto Junction or at Ostracost, a shipper may direct, the following must be plainly written in ink on both face and back of way-bill, namely:—"Car: stop at Toronto Junction (or Ostracost, as the case may be), for inspection." The grade given the grain by the inspector and the number of his certificate must be plainly inserted on the way-bill by the station agent where the inspection is made, who must also send the inspection certificate, under cover, by first passenger train to the agent at Carleton. The cost of inspection must be billed forward for collection, in addition to the freight charge. The grain, on arrival at Carleton, will be binned in common with other grain of same grade and character, as determined by the inspectors' certificates. The rate on grain to Carleton, N.B., for export, will be the same as to Boston for export, except in special Joint "Export" Tariff, I.S.C.D., No. 430.

THE SAFETY INSULATED WIRE AND CABLE COMPANY.

LEONARD F. REQUA, Manager.

225-239 West 28th Street,

NEW YORK.

Manufacturers of



SUBMARINE CABLES

Of All Sizes and Descriptions.

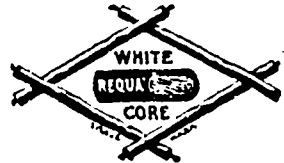
"SAFETY" NAVY MARINE WIRES AND CABLES,

Used exclusively on the U.S. War Vessels:—New York, Cincinnati, Texas, Raleigh, Bancroft, Marblehead, Miantonomah, Columbia, Olympia, Oregon, Minneapolis, Indiana and Massachusetts.

"Safety" Underground Cables. Over 2,000 miles of rubber covered and lead encased now in use in New York and other cities.

"REQUA WHITE CORE" and "SAFETY" WIRE.

For Office Buildings, Dwellings, Mills, etc. All these wires are made with a view to perfect safety for Electric Lighting



—THE—

G. & J. BROWN MFG. CO'Y, LTD.,
BELLEVILLE, ONT.

Engineers, : Boiler Makers, : Machinists,
Foundrymen.

RAILWAY AND CONTRACTORS' SUPPLIES.

Hand Cars, Velocipede Cars, Lorries, Jim Crows, Track Drills, Rail Cars, Sema-
phores, Double and Single Drum Power and Steam Hoists, Etc., Etc.

—THE—
CANADA ATLANTIC RAILWAY,
Montreal & Ottawa.

**LUXURIOUS BUFFET DRAWING-ROOM
CARS ON ALL TRAINS.**

Trains Leave Bonaventure Depot at

9 10 A.M., arriving at Ottawa at 12 45 P.M.

4 55 P.M., arriving at Ottawa at 8 35 p.m.

Aft-noon train runs daily, Sundays included.

Connections at Ottawa with trains on Ot-
tawa, Arnprior and Parry Sound Rv., for Ar-
nprior, Renfrew, Eganville and points west.
For information and tickets at Windsor and
Baltimore Hotels, all Grand Trunk Ticket Offices,
and at the Company's Office.

ROOM 115, BOARD OF TRADE.

C. J. SMITH, Gen. Pass. Agent, OTTAWA, ONT.
R. A. CARTER, Agent, Board of Trade, MONTREAL.
E. J. CHAMBERLIN, General Manager, OTTAWA, ONT.

WILLIAM EVANS,

Seedman to the Council of Agriculture for the
Province of Quebec. Importer and grower of

Field, Garden and Flower Seeds,

AGRICULTURAL IMPLEMENTS,

**FRANO, SUPERPHOSPHATE AND OTHER FER-
TILIZERS.**

Waterrooms: 89, 91, & 93 MCGILL STREET,
MONTREAL.

4, 36 & 708 Foundling St., and 42 Norman St.



Registered No. 20-4741.

•• THE
RICHELIEU

MANUFACTURED BY THE
Dominion Sanitary Pottery Co.,

See that the closets you buy are stamped
with the name "Richelieu" and the name
and trade mark of the company.
If your plumber has not got them, write to the
agent of the pottery.

E. PLANT,
68 Temple Building,
MONTREAL.

Telephone 2420.

PATENTS

TRADE MARKS AND DESIGNS.

—(—)

Applications rejected in other hands successful-
ly solicited.

**OWEN N. EVANS, COUNSELLOR
and EXPERT**

17 years' experience.

Successor to the late F. H. REYNOLDS,

TEMPLE BUILDING, 185 ST. JAMES STREET,

Telephone 192,

MONTREAL.

PATENTS.

DESIGNS.

CHARLES H. RICHES,
Patent Attorney

—AND—

**COUNCELLOR & EXPERT IN PATENT
CAUSES,**

Canada Life Building, King St. West,
TORONTO, CAN.

Patents Procured in Canada and all other
Countries.

TRADE MARKS.

COPYRIGHT

The Admiralty Court, in the case of collision during a dense fog in the St. Lawrence River, on August 9 last, between the Dominion Line Royal Mail steamer Vancouver, Capt. Williams, and the Beaver Line steamer Lake Ontario, Capt. Campbell, held that the Vancouver was alone at fault and wrongly ported her helm.

The New Brunswick smelt fishing season is now fairly opened and some big hauls are reported to have been taken at Buctouche. The catch is being bought up at that place as soon as the fish are landed by the Messrs. Loggie and Irvings, between whom there is considerable rivalry. The popular little fish demanded 2½ cents per pound wholesale. Shipments to the United States so far have not been heavy. One carload for the New York market, shipped by Messrs. Irving, was brought over the M. & A. railway and two more for Chicago will be forwarded.

The Bureau of Navigation, Department of the Navy, Washington, D. C., has just issued with their pilot chart of the North Atlantic Ocean, the following forecast for December: Frequent storm areas moving from the east coast of the United States or to the northward of the British Isles. These areas are followed by strong westerly gales that are felt as far south as Bermuda and the Azores. In the central part of the ocean between latitude 25° N., and latitude 40° N., occasional gales. Some fog on northern part of Grand Banks. Occasional northers in the Gulf of Mexico.

Reports from the champagne districts of France are not flattering. The vintage closed on the 10th ult., after six weeks of almost continuous rain. Decayed grapes, as a consequence are more common than sound fruit. On the Marne it has been found almost impossible to separate the sound grapes from the bad, while at Rheims barely a third of the fruit can be utilized. A great quantity of wine has been made, but the quality will hardly bear inspection. Fortunately there is sufficient old wine on hand to supply all the legitimate requirements of the trade, so that this year's caves will scarcely be missed. But the loss of this year's crop will tend to materially enhance the prices of the older wines.

General Manager Charles M. Hays, of Montreal, and E. C. Smith, of St. Albans, Vt., the receivers of the Central Vermont Railroad Company, held a conference with the reorganization committee. Mr. Hays presided. The conference was held behind closed doors. After the adjournment Mr. Hays informed a reporter of the United Associated Press that only a preliminary conference had been held, and that an informal discussion of the Road's finances occupied the time. There had been no business transacted, he declared, and he could, therefore, give no information concerning the possible outcome of the work of the Receivers and the Reorganization Committee. Mr. Hays refused to discuss the various reorganization plans which had been proposed.

A notable change this season has been the improvement in putting up the sardines at Eastport, special attention being given to make fish more presentable, and with the introduction of the old-time frying process and the more liberal use of purer oil these herring have made rapid strides into popularity with the consumers, who were not satisfied with the goods canned one year previous. Eastport sardines of this year's pack are better than for several seasons, and some prepared by the small factories—a new venture there, that will develop more in the spring—have been declared equal to the more costly French sardine, and while not a large quantity were canned yet they were readily disposed of at an advance on the other brands put up, after being baked.

The ALE and PORTER

—OF—

JOHN LABATT,
LONDON, CAN.,

Received

**Medal and : : :
: Highest Points**



Awarded on this Continent at the **WORLD'S FAIR, CHICAGO, 1893.**

MONTREAL:—P. L. N. Beaudry, 127 Desorimier Avenue.

TORONTO:—J. Coed & Co., Yonge Street.

ST. JOHN, N.B.:—F. Smith, 24 Water Street.

At St. John, Nfld., in announcing the decision of the Supreme Court not to try bank directors, Chief Justice Carter stated that he and his colleagues were endorsed in their position by Baron Russell of Killowen, Lord Chief Justice of England, and two of the Lord Justices of Appeal, to whom he had written for advice. They agreed that it would be highly improper for local judges to preside at the trial, they being financially interested. As a result the Government will probably abandon the cases.

A single day's news of the trusts recorded the end of the Nail Trust, the organization of the Window Glass Trust, a new plant established at Providence to fight the Rubber Trust, the preliminary steps for the establishment of a printing paper trust, and the dissolution of the pottery pool. The object of organizing the Window Glass and Paper trusts is to maintain prices satisfactory to the sellers; the dissolution of the Nail and Pottery trusts was due to the impossibility of suppressing competition and maintaining prices any length of time.

The year 1896 promises to be an unusually profitable one for the fire insurance companies, and nothing short of a serious conflagration or an abnormal drop in security values can now prevent the exhibiting of handsome gains by nearly all of the prominent and well managed companies. There will be much curiosity in regard to the annual statement figures, and they will be eagerly looked for by all interested in fire underwriting. The gains are due to a combination of remunerative rates and a greatly reduced fire loss. The falling off in the latter this year to December 1, 1896, in comparison with the first eleven months of 1895, will probably amount to about \$12,000,000. Of course a large part of the increases in surplus were practically made in the latter half of 1895, but were temporarily kept in the background by the reinsurance reserve requirements of the insurance law.

A test of the market for old and rare books is the current price of a copy of Isaac Walton's "Complete Angler," published in 1653. One was sold at auction this week for \$1,760, which is a record price. In 1879 a fine copy, in choice binding, was offered for \$200, and the seller appended an apology for fixing so high a price. He explained that with one exception a copy had not been offered in twenty years. The exception was one example included in a set of five editions sold for \$340 and afterward resold for \$500 in 1889. Another copy that came under the hammer produced \$900. By 1891 the value had mounted to \$1,550, though in the following year a copy fetched no more than \$1,000. It is not the "Complete Angler" alone which has gone up in price. Many seventeenth century books are constantly in increasing demand. A good

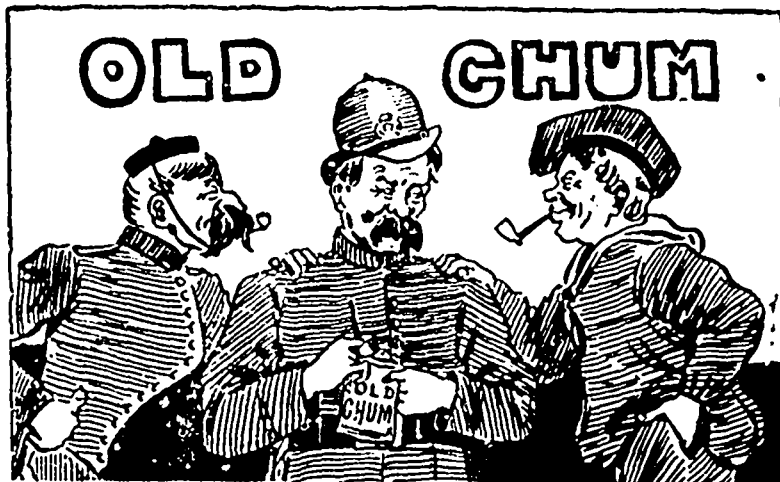
deal less than a generation ago the first edition of the "Vicar of Wakefield" could be got for \$25, but in 1892 a copy sold for \$190. The original issue of Gray's "Elegy," which was first published at sixpence in 1751, mounted from \$180 in 1880 to \$370 in 1893.

The mackerel fishery this Fall has been a complete failure in all sections of Cape Breton; as a result, many fishermen who were looking forward to a good catch of those high priced fish, will suffer considerably. Around St. Peter's Bay and Arichat, many fishermen having made a poor season's catch, were looking forward to the fall mackerel fishery as a probable source from which to supply the necessities of life for themselves and their families during the coming winter.

The general monthly meeting of the Real Estate Owners' Association was held at the Monument National. Mr. M. Nolan DeLisle presided, and Mr. W. D. Patterson acted as secretary. Amongst those present were Messrs. A. Caru el, L. Huot, A. Leveque, G. H. Matthews, E. Major, L. Riopel, John Kane, J. O. Gravel, R. Frigon, J. C. Choillete, Thos. Lamoreux, J. McCallrey, R. H. Bernier, A. Prudhomme, A. Latour, and Rev. John Jones. Mr. Huot mentioned the scheme of the banker to oppose the tax on dividends and the proposition to reduce the property tax by 1 per cent. and to impose a new tax on mortgages. A desultory discussion took place on the subject, and, subsequently, the question of the proposed amendments to the City Charter in regard to limiting borrowing powers was taken up. Ultimately it was decided that a deputation be sent to Quebec to oppose any further borrowing power on the part of the City Council. Rev. John Jones gave notice that at the next meeting of the Association, he would propose a motion in favor of limiting the powers of the City Assessors.

The declaration of intention to incorporate the "Inter-State Commerce Insurance Company of the United States" published. The company will have \$500,000 capital and \$200,000 surplus. Mr. James W. Durbrow will be the General Manager of the company, which, it is expected will commence to write business not later than the early part of February. It will be managed on a very conservative basis, but liberal lines will be written on choice mercantile risks and on manufacturing plants which have standard automatic sprinkler equipments. Fire property, dwellings and long term risks will not be accepted. The Inter-State Commerce Insurance Company will enter all of the States early in the year. Seeing as it will with a handsome capital managed by an experienced underwriter with a creditable record, and backed by prominent men in its list of stockholders, the future of the company seems assured.

OLD CHUM



They won't smoke any other while they can get OLD CHUM even if they have to beg or borrow it, for there is no other tobacco which assures that cool, mild, sweet smoke. D. Ritchie & Co., Manufacturers, Montreal.

Cut Smoking Tobacco is sold by all the wholesale houses.

D. RITCHIE & CO., - MONTREAL.

The American Tobacco Company of Canada, Limited,
SUCCESSOR.

◇ CHRISTMAS AND NEW YEAR'S TRADE. ◇

SPECIAL OFFERS OF

Finest Malaga Raisins,

Figs, Shelled Almonds,

Shelled Walnuts.

Above goods are of best quality and our prices are low.

We will give Special Quotations for our

Celebrated "P. RICHARD'S BRANDY,"

Gold Label, Silver Label, White Label,

The quality of this Brandy is unequalled for price. Write for prices and samples.

LAPORTE, MARTIN & CIE.,

WHOLESALE GROCERS, - MONTREAL.

The Canada Sugar Refining Company, Limited

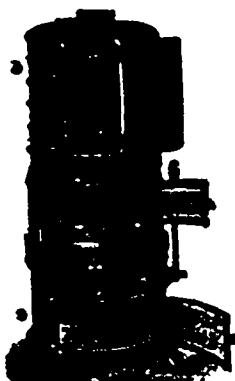
MONTREAL.

Manufacturers of Refined Sugars of the well-known Brand

Redpath

Of the Highest Quality and Purity, made by the Latest Processes, and the Newest and Best Machinery, not Surpassed Anywhere.

LUMP SUGAR, in 50 and 100 lb. boxes.
 "CROWN" GRANULATED, Special Brand, the finest which can be made,
 EXTRA GRANULATED, very Superior Quality.
 "CREAM" SUGARS, (not dried.)
 YELLOW SUGARS of all Grades and Standards.
 SYRUPS of all Grades in Barrels and half Barrels.
 SOLE MAKERS of high class Syrups in tins, 2 lb, and 8 lb. each.



ESTABLISHED 1863
 Practical
 Plumbers,
 Roofers,
 Tinsmiths,
 Steam & Hot Water.
 HEATING
 APPARATUS
 AND
 ELECTRIC
 WIRING.

DRAPEAU, SAVIGNAC & CO.,
 140 St. Lawrence Street,
 MONTREAL.
 TELEPHONE 598.

**CAMPBELL'S
 QUININE WINE**
 CURES—Dyspepsia,
 Low Spirits, Loss of
 Appetite, Painful Di-
 gestion, Malaria, and
 gives tone and vigour
 to the whole system.

McCASKILL, DOUGALL & CO.,
 Manufacturers of
**Fine Varnishes and
 Japans,**
 : : : : MONTREAL.
 Quotations Promptly Furnished.



—A CAN OF—
DIXON'S PURE FLAKE GRAPHITE

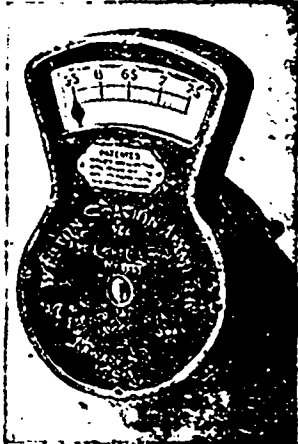
Is many times worth its weight in gold to an engineer or machinist. It is not affected by heat, cold, steam, acids or alkalis. It is useful for hundreds of purposes. It will cool bearings when everything else fails. It prevents groaning and cutting of cylinders, and is indispensable to stationary or locomotive engineers. Sample and interesting pamphlet sent free of charge.

JOS. DIXON CRUCIBLE CO.,
 JERSEY CITY, N. J., U. S. A.

Weston Electrical Instrument Co.

114-120 William St. NEWARK, N. J., U. S. A.

114-120 William Street,
NEWARK, N. J.



The Weston Arc Light Ammeter is elegant, but, nevertheless, reliable and very accurate. The scale is so proportioned that a change of 1/10 of one ampere can be seen from a considerable distance. The instrument is absolutely "dead beat." Three different ranges are being made:

No. 1	5.8	6.8	7.8	amperes in 1-10 amp. dir.
No. 2	8.6	9.6	10.6	" " 1-10 " "
No. 3	9.5	10.5	11.5	" " 1-10 " "

El Padre NEEDLES, - 10c.
 VARSITY, - - - 5c.

THE TWO STANDARD
 BRANDS OF CIGARS.

S. DAVIS & SONS,
 MONTREAL

PRIZE MEDALS IN COMPETITION WITH THE WORLD.

BEDDING!!!

Get - Your - BEDDING - and - BEDSTEADS

From a First-Class House.

ESTABLISHED 20 YEARS. ••• ROCK BOTTOM PRICES.
 OLD BED FEATHERS and MATTRESSES PURIFIED and RE-MADE at the Shortest Notice.

J. E. TOWNSEND,

1 LITTLE ST. ANTOINE ST., Corner of St. James St. only.
 Telephone 1906.

The **EDWARD CAVANAGH CO.**

Manufacturers and Importers of

OILS, PAINTS, COAL,

Hardware, Etc.

(Shelf and Heavy).

2547 to 2553 Notre Dame St., Cor. Seigneurs St.

MONTREAL.

Merchants' Tel. No. 5550.

Bell Telephone 8025.

An Ottawa despatch says:—Recently references appeared in several newspapers to the disgraceful condition of many of the Dominion dollar bills now in circulation. Hitherto it has been the custom of the Finance Department to replace dirty and dilapidated Dominion bills on presentation to that Department with new ones. This is done largely through the Ottawa banks, who can conveniently send over to the Department a batch of five or ten thousand dollars' worth and secure new notes for them. It transpires, however, that at the present time the Department has run out of new stock, and it will be probably a month before the banks can secure any. Some of the Ottawa banks have had to send to the Assistant Receiver-General's office at Montreal for a supply of dollar bills, and what they have received have been worn-out bills actually held there for transmission to the Department to be cancelled. Owing to the condition of affairs in the Department, there is no alternative but to place them in circulation again. It is likely that Toronto may also be called upon for a supply.

Two events that Wall street has been looking forward to for nearly a month past as likely to have an important bearing upon the general situation as well as upon the market for securities have taken place, namely, the assembling of Congress and the publication of the President's message. Fears that the last might precipitate a condition of affairs similar to that which followed Mr. Cleveland's Venezuela message a year ago, were promptly allayed; and, although Congress has already begun to debate urban resolutions, no one appears to be disturbed thereby. It is generally conceded that the final session of the present Congress will be uneventful. Although the circumstances mentioned have removed a feeling of uncertainty, the stock market has shown no animation. On the contrary, it has been dull and heavy. This description applies, however, only to securities of a speculative charac-

ter. Investment issues, both of stocks and bonds, have been fairly active at advancing prices. Nearly \$8,500,000 per value of bonds have changed hands on the Stock Exchange and 267 issues were dealt in. This is an unusually large number and obviously indicates a trading investment interest.

Although the spot demand at the present time is moderate, the market for California raisins is very firm and the tendency of prices is upward. Telegraphic and mail advices from the coast agree that there is little prospect that the late crop which was relied upon to make up some of the deficiency in the supply can turn out more than a few cars. The wet weather of the past two or three weeks has put an end to drying. The crop this year was, according to different reports, from 40 to 60 per cent less than that of last year. The weather has, it is said, been most unfavorable from the beginning of the season to the present time. First, there were the late spring frosts, which put the vines back, and later came the cold rains, which restricted drying. According to the best information at hand, the crop of 1896 will not exceed 2,600 cars, as compared with 4,200 cars in 1895, and some estimates place the output for this year at not over 2,000.

The early demands of consumption, it is stated, used up a large part of the available supply, but left distributors with light stocks with which to meet the requirements of the holiday trade. The fuller supply and comparatively low prices of foreign raisins, particularly Malagas, has made up for this in a measure. Still as the consuming trade has become accustomed to look to California for the bulk of its supplies, the lower prices for foreign goods have not had the influence it might have had a few years ago. California raisins seem to have made for themselves a place in the market that they are likely to hold, it is claimed, no matter how great foreign competition may become.

The monthly climate and crop bulletin says that the past month was somewhat drier than usual over portions of the Atlantic States, Southern States and parts of the West. The Missouri Valley and generally the Upper Mississippi Valley and Lake region showed excess of precipitation over the normal. At the close of the month the ground was covered with snow from the Northern Rocky Mountain region eastward to Northern Minnesota, including South Dakota and Northern Nebraska. Montana, North Dakota and Northern Minnesota were covered to depths ranging from 10 to 20 inches. As yet there is but little snow over the Upper Michigan peninsula, only a trace being reported from Marquette, and 4 inches at Sault St. Marie. On the Atlantic coast from Virginia to Southern New England, the ground was covered with snow ranging from 1 to 4 inches deep. The principal winter wheat states of the central valleys were entirely free from the close of the month.

The tanners' section of the Toronto Board of Trade has held its annual meeting previous to the business session the members were entertained at lunch at the National Club by Mr. S. R. Wickett, Chairman of section. Those present at the meeting were Messrs. S. R. Wickett, J. L. Breithaupt, A. R. Clarke, Bickell, C. Miller, Barrie; F. F. Davall, Aurora; J. C. H. Lang, Berlin; W. D. Beardmore, James Robson, Oshawa; C. Knees, Oshawa; W. H. McCordick, St. Catharines; Craig, Port Hope; J. Sidclair, Barrie; J. C. Demar, Berlin; W. H. Hecht, New York, and Jas. Acton. The principal subject discussed was the inspection of hides. The members think that inspection should be compulsory, and will send a deputation to interview the Government on the matter. The officers were elected as follows:—Chairman, George C. H. Lang; Vice-Chairman, A. R. Clarke; Secretary Treasurer, E. A. Wills. Executive Committee—J. L. Breithaupt, W. D. Beardmore, A. R. Clarke, G. C. H. Lang and S. R. Wickett.

John Bertram & Sons

DUNDAS, ONT.

Offer the Following Bargains in

Second-Hand Machinery

- 1 20" x 10" Engine Lathe.
- 2 12" Hand Speed Lathes.
- 1 26" x 16" Engine Lathe.
- 1 14" Sq. Arbor Fox Lathe.
- 1 5' 2" Break Lathe.
- 1 30" x 8' Iron Planer.
- 1 20" Drilling Machine.
- 1 No. 3 Combined Punch and Shear 9" Plate.
- 1 2000 lbs. Steam Hammer.

OFFICE:

321 St. James Street,
MON REAL.

Commercial Union

ASSURANCE COMPANY,

Limited, of London, England.

FIRE, LIFE AND MARINE.

Capital and Assets.....	\$27,000,000
Life Fund, (in special trust for life policy-holders)	6,444,000
Total Net Annual Income	7,000,000
Deposited with Dominion Government	374,246

Agencies in all the principal Cities and Towns of the Dominion.

HEAD OFFICE,

Canadian Branch, MONTREAL;

JAMES MCGREGOR, Manager.

F. M. COLE, Special Life Agent. N. PICARD, City Agent.

Holden's Oil And Garlock Packings Are the Best.

**N. J. HOLDEN & CO
Montreal.**

Debentures :-

Municipal, Government and Railway Bonds Bought and Sold.

Bonds suitable for deposit with the Government always on hand.

H. O'HARA & CO.,

(Member Toronto Stock Exchange)

24 Toronto Street,
TORONTO.

Raymond Prefontaine, B.C.L., M.P.
E. N. St. Jean, B.C.L.
Chs. Archer, L.L.B.

PREFONTAINE, ST. JEAN & ARCHER BARRISTERS,

Rooms 303, 304, 305 & 306 Royal Insurance Building, 1709 Notre Dame St., Montreal.

"STONEWALL JACKSON" CIGAR

LARGEST SALE! STEADILY INCREASING!
ENTIRELY ON MERITS!
BEST VALUE! ALWAYS RELIABLE!
H. JACOBS & CO., Montreal, Manufact'rs.
ESTABLISHED NEARLY HALF A CENTURY.

Hanson Bros. Investment Brokers

Bonds Bought and Sold,

TEMPLE BUILDING,
MONTREAL.

THE Canadian Trade Review

MONTREAL, FRIDAY, DEC. 18, 1896.

THE CIVIC BILL.

It is said that Mayor Wilson Smith has succeeded in having the borrowing clause in the civic bill reintroduced, and that it will be referred to a committee of the whole, so that it will not be necessary to ask a reconsideration by the Private Bills Committee, as it will go from the House direct to the Legislative Council. The Mayor pointed out the absolute necessity of getting some relief during the coming year, for the purpose of repairing reservoirs, laying of pipes and drains and works of that nature.

The new clause which was handed into the House is practically on the lines of the Mayor's scheme, the amounts being reduced and more stringent safeguards introduced, so

that it will be impossible for the Council to expend more than \$375,000 during the year 1897 on account of permanent works, whether the Council claims it has the money or not. Any loans contracted not in accordance with the conditions specified will be illegal and the Council will have no power to honor them either temporarily or otherwise, excepting, of course, the amount in anticipation of revenue, which, however, has to be repaid within the year. This clause practically prohibits the banks from lending any money to the city except the actual amounts stated in this amendment.

The amount allowed for the purpose of meeting the existing pressing engagements or liabilities during the year 1897, and which has already been incurred over and above the limit of the borrowing power, is \$212,440. It is considered that this sum will be sufficient to meet the liabilities which will have to be paid during the year. The items are specified in the clause, such as, for instance, a certain sum on account of harbor improvements, judgments of the courts, etc. In addition to the above the city will be permitted to effect temporary loans, as required to the extent of \$375,000. The following are the items:—

Road Committee, drains, streets and sidewalks.....	\$117,000
Water Committee, reservoirs, pipe-laying and machinery.....	110,000
Market Committee.....	50,000
Fire Committee, stations.....	20,000
Police Committee, stations.....	20,000
Mount Royal Park, Park and Feries Committee.....	5,000
Board of Health, stables	7,000
Board of Health, Civic Hospital...	10,000
City Hall, sanitary.....	10,000
Firemen's Benevolent Fund.....	10,000
Contribution to fund for deceased firemen.....	3,000
Contribution to Medical Association.....	3,000
Total.....	\$375,000

None of the amounts borrowed for the above purpose can be used for anything else, and if any of the amounts are unexpended or not borrowed they cannot be varied. The temporary obligations are to be for term maturing not later than May 1, 1897. They are to be effected at different times and only as required in connection with the foregoing purposes, and when resolved upon by two-thirds of the members of the entire Council, and the temporary obligations or cheques shall only be valid when certified by the City Controller, and signed by the Mayor, City Treasurer and City Clerk, and are to be issued at a rate of interest not exceeding 1 per cent per annum.

THE NEW U. S. TARIFF.

One of the best-posted commercial correspondents in Washington writes to the Daily Commercial Bulletin that there is every evidence that the Republican members of the Ways and Means Committee, as well as the Republican leaders in the Senate, are already thinking about the new tariff law, and considering its details. The emphatic declaration of the President, that the existing law would afford sufficient revenue, has put an end to such hopes as were entertained that a revenue bill might become law during the present Congress. This has in a measure cleared the ground for the framing of the general bill which the incoming Administration has in contemplation. There are hints that Speaker Reed and some of the Eastern members are not so zealous for a new agitation of the tariff as they might be, but it is perfectly evident that President-elect McKinley intends to carry out the programme upon which he made his campaign for the Republican nomination—the restoration of high protective duties. The framing of a bill will be begun by the Ways and Means Committee of the present House within a very short time. Whether hearings shall be given during the present Congress or not until the next one has not yet been decided. It is not very material, since the bill will really be given shape in private conferences between members of the Committee and representatives of leading industries rather than as the result of the formal public hearings. It is the purpose to get the bill on to the statute book at the earliest possible moment after the meeting of the next Congress in extra session. Whether this can be done before August or September is very doubtful, but the party leaders do not intend to lose any time which they can avoid losing.

It is proposed, in order to prevent useless debate, to leave certain schedules of the existing law untouched. Among them will be the cotton schedule and the metal schedule. If changes are required in either of these, they will be made by separate paragraphs rather than by re-enacting the entire schedule. Cotton ties will be taken from the free list and made dutiable. The silk schedule may also be allowed to stand without change. It was put in its present form largely through the efforts of Chairman Sharretts, of the Board of General Appraisers, and even the manufacturers would probably not demand more than an advance in the ad valorem rates of five or ten per

cent. An advance on tin plate is to be demanded to about one and three-quarter cents per pound, upon the theory that the production under the present law has been maintained only by the reduction of wages. Higher rates on certain grades of glass will be asked by the Indiana manufacturers, but some of these rates are already considered sufficiently protective. The American tobacco growers will probably ask a higher rate on the lower grades of tobacco than that levied by the McKinley law. Their most dangerous competitors heretofore have been the Sumatra leaf producers, but more recently some cheaper tobacco has begun to come into competition with the American product. The conflict between the wool growers and the woolen manufacturers will be difficult of adjustment, and may lead to much friction. The new President is a firm friend of the growers, but Chairman Dingley of the Ways and Means Committee will listen to Eastern interests, which are mainly those of the manufacturers. The National Wool Growers' Association have a meeting next Tuesday, at which they will ask higher rates on certain kinds of wool than those of either the McKinley law or the Dingley bill.

The reciprocity feature of which so much was made in the McKinley law will be re-enacted in some form or other. Mr. Hopkins, of Illinois, who was chairman of a sub-committee which reported on this subject at the last session, already has the outlines of a reciprocity section well formulated in his mind. It will be much more comprehensive than the similar provision of the McKinley law. It will give to the President the power to impose a certain scale of discriminating duties upon any country which the President becomes convinced makes discriminations against the United States. This power will be directed not only against customs duties imposed by foreign powers, but against such regulations as those which have been repeatedly made in Germany against American pork, canned meat, dressed beef and dried apples. The power to make discriminations will not be limited, according to Mr. Hopkins' plan, to a few articles, but will relate to those important articles which form the principal subject of import from European and other countries. The new law will not be quite so sweeping, but in any case it will not be expected that the President will employ it where there is no obvious purpose to harass American trade or to discriminate against American products.

You MUST Insure.

Why not Insure in the Best Company ?

**THE
STAR LIFE**

Of London, Eng..

(ESTABLISHED 1843)

OFFERS YOU—*Honest Rates.**Compounded Profits.**Absolute Security. Besides immense investments elsewhere, there is invested in Canada alone over one million dollars.***LIBERAL TERMS TO GOOD AGENTS.***Address Inquiries to***Secretary for Canada,****1 Adelaide St. E. Toronto.****TESTAMENTARY DOCUMENTS.**

In an article on the making of wills, the Paper Trade Journal points out that a will cannot operate to confer rights until the death of the testator—the party making it: until which event it is, in its essence, ambulatory and revocable. Therefore the law in force at the time of death governs as to the proper execution of a will and the law of the domicile of the testator at the time of his death controls. The law of place governs the disposition of his real estate—that is, the place where the realty is situated controls. The law of the domicile determines what is personal and what is real property. Thus, in some States railroad bonds are declared by statute to be real estate, and the courts there would construe clauses relating to them according to the laws of real property.

Parties frequently put off making their wills until the last moment, or at least until the later years of life, and this leads to many contests on the ground of want of testamentary capacity. The first requisite is, to use the language of many wills, "being of sound mind and disposing memory." Courts say that "one who, at the time of executing a will, has a mind and memory sufficient to remember the property he is about to bequeath, the objects of his bounty, and the disposition he wishes to make of it, and to know of the consequences of the business in which he is engaged, has a sound and disposing mind and memory," and "it is not material what the previous condition may have been," even "though his mind was so weak-



LANCASHIRE

INSURANCE COMPANY OF ENGLAND.

Capital & Assets exceed \$20,000,000.

Canada Branch, Head Office, Toronto
J. C. THOMPSON, Manager.

ened by the use of intoxicants that he could not take care of his estate," or was "incapable of transacting ordinary business," and no presumption of incapacity in this regard arises from old age alone, or from a merely enfeebled condition of mind and body. The party offering a will must prove capacity of the maker, and a preponderance of evidence on the part of those contesting must be produced in order to prove a want of capacity.

Undue influence is frequently alleged against the probate of wills; but this cannot be presumed from interest and opportunity—it must be proved; and probate will not be refused on this allegation "where it appears that the testator was a fairly intelligent person, and gave instructions to his counsel intelligently, and the latter read the will over to him, explaining each clause, to which the testator made intelligent and consistent answers." "The influence which is necessary to invalidate a will must amount to over-persuasion, coercion or force, destroying the free agency or will of the testator." It is not undue influence to "coax a person to execute a will in a certain manner."

In construing a will "the main purpose is to ascertain the true intention of the testator from the language used in the instrument, and this intention should prevail above every other construction which might be placed on the language, but the intention must be consistent with the rules of law. The general intent overrides all mere technical and grammatical rules of construction, and must be taken from the whole will, all the clauses taken together going to make the intention of the testator." A will should be signed at the end, and whatever may be after the signature is void. It should be acknowledged to be the last will and testament in the presence of the subscribing witnesses, not separately, but in the "presence of each other." The number of such witnesses is generally proscribed by law, and the will is void if there are less, and this means competent witnesses, for those who are interested either in the legacies stated or in the residue of the estate are not competent.

THE SHIP LABORERS' STRIKE.

The maritime interests of Germany appear to be confronted with a state of affairs somewhat resembling that which led to the formation of the Shipping Federation or union of ship-owners in England six years ago. The history of the struggle conducted by this organization against the dictation of the labor unions is an extremely interesting one and may prove to have an important bearing on the reported attempt to order general strikes in other countries in sympathy with those of the Hamburg lightermen and dock laborers. When trades unionism began to develop itself among the sailors and firemen of English steamships the shipowners regarded it with considerable favor. It was hoped that the influence of a well-conducted union would have a salutary effect on the character of the sailors which had been considerably lowered since the introduction of steam, and still more was expected from it in raising the standard of discipline among that particularly rough class of laborers who were employed to feed steamship furnaces. But it turned out, as might perhaps have been expected, that the character of the unions was determined by the character of the men, and that the more tyrannical and arbitrary tactics of the union leaders the better the members were satisfied.

The unions were no sooner fairly organized than they made their customary demand for the exclusion of non-union men from employment on ships worked partly by union men. It was not enough to belong to one of the older and smaller unions that had preceded the formation of the more comprehensive body. Some of these that paid tribute to the larger union were accepted as in good standing, but the members of those who did not were, equally with non-union men, placed under the ban. A ship on which either were found was promptly deserted by union sailors and firemen, signed articles to the contrary notwithstanding. The ship had to stay in port till the non-union men were discharged or became members of the national union, and the captain had frequently to pay the entrance fees

for the newly-admitted members before being allowed to lift anchor. It may be remembered how, in May, 1889, 49 firemen who had signed for the voyage left the City of Chicago when ready to sail from Liverpool because the Inman Company would not discharge two non-union firemen. The Company refused to yield and prosecuted the strikers, who were fined ten shillings each. But, meanwhile, the steamer, with its thousand waiting passengers, was delayed for several days. A still more arbitrary specimen of union policy was that of a ship laden with wool deserted by its crew at Sydney to compel the owners to submit to some exactions of the union in regard to one of their vessels then lying in the Thames.

The union found it expedient to take in the dock laborers, and the federation, with the high sounding name which the cable reports as being about to order a world-wide strike at a given signal, is evidently its legitimate successor. One of the first effects of the policy of dictation was a sensible lowering of the discipline on ship-board. It rested with the union to give an officer a black mark so that none of its members would serve under him, and the leaders proposed nothing short of bringing under unionist control every one engaged on a vessel from the captain down. The owners were confronted with the alternative of resigning all share in the management of their ships or combining to resist what had become a system of intolerable oppression. The latter course was adopted, and in response to an appeal from the ship-owners of Cardiff, those of the whole United Kingdom formed a league for common defense. The federation, which was quickly formed, comprised the ownership of five million tons of shipping and a capital of 400 millions of dollars. The federation was duly incorporated and announced itself as merely a society for mutual assurance against the risks resulting from the roads that had been made on the liberty of individual contract. To indemnify members of the federation for losses incurred by legal resistance to the demands of the sailors' union, each of the associated shipowners agreed to pay a tax equal to three shillings per ton of steamship and one shilling per ton of sailing vessel per party.

This was accepted by the union as a declaration of war, and for a time the struggle was bitter. The union leaders raised their pretensions instead of lowering them, and called off crew after crew when anything

connection with the equipment or outfitting of a ship did not satisfy them. The federated shipowners met these tactics by the establishment of employment offices where seamen and firemen were engaged, of depots for the mechanical outfit required to load and unload vessels, and of boarding boarding-houses for the reception of seamen. Three of the great steamship lines went so far as to arrange for the signing of articles on board ship instead of on shore, with the result of being boycotted by the union. The federation had to meet and prove superior to twenty-four organized strikes before its position could be called secure. It adopted some eminently wise measures to strengthen that position. A benefit fund was created for relief in cases of accident, sickness or death, and a fund was formed besides to be dispensed to bearers of the certificate of the federation when out of employment. As the influence of the federation increased that of the union diminished. At the close of 1890 the union had \$50,000 in its treasury; by the end of 1894 it had spent this and \$800,000 besides, raised by assessment on its members, and was heavily in debt. To rid itself of this burden the union went into liquidation and reorganized under the name which figures in recent cable dispatches.

But the federation of employers had accomplished its purpose, which was simply the acceptance of a pledge by its employees that they would serve on any ship for which they had signed without reference to what were the union affiliations of the crew. By last accounts some 180,000 sailors and firemen bore the certificate of the federation, and about 50,000 officers and men were members of the mutual aid society that assures their family a payment of up to five hundred dollars in case of death, or from \$2.50 to \$10 a week in case of sickness. Of course the longer this kind of association lasts the more strongly it cements the employees of the federation. It is just possible that the strikes now threatened may put the strength of that affiliation to a rude test, always presuming that the other federation called of "ship, dock and riverside workers" is not talking for effect, and does not grossly exaggerate in claiming the ability to in fience more than a million of men.

At the annual meeting of the St. Farmington Creamery Co., the report of the year's work was very encouraging. The amount of milk received during the year, was 1,127,000 lbs., from which 52,300 lbs. of butter, and 13,710 lbs. of cheese were made.

MUNICIPAL OWNERSHIP OF WATERWORKS.

The question of the private or municipal ownership of waterworks is one which is now interesting a number of our rising towns and villages; although it is difficult to see what grounds can be adduced in favor of private ownerships. When the waterworks of any municipality are owned purely for commercial purposes the company considers its plant from the commercial side, and makes additions and changes only when they are demanded, and the additional revenue to warrant the expenditure is in sight, and it is therefore almost never ahead of the needs of the city and is usually hardly equal to its demands; while, on the other hand, the theory upon which municipal ownership is based is not that of commercial success alone, but that provision should be made for future growth. The interests of the city are best served, and growth in business, manufacturing and population is best encouraged by a policy which keeps the capacity of the waterworks always ahead of the actual demands of the moment. No contract with a company can accomplish this result. The best it can do is to keep the company close to the actual needs from year to year.

There is another advantage to be gained from the municipal ownership of waterworks, and that is that it usually enables the insurance companies to place local risks on the most favorable footing. Thus what may be lost by the increased cost of water to the ratepayers is more than repaid by the reduction in the premiums charged for insurance. This is a point which is often not sufficiently dwelt upon; but it is one that is most important. Better fire protection, an adequate water supply and a good system of distribution, are things that are well worth paying a little extra for in the shape of taxation. They can seldom be obtained under a private company, and they are, therefore, strong arguments in favor of the municipal ownership of waterworks; even if such ownership involves considerable outlay at the start. No doubt municipal waterworks are seldom operated so economically as those established by private enterprise. But if they are more efficient, more satisfactory to the ratepayers and afford better protection from loss by fire, no one need cavil at the addition of a few mills to the rate of taxation in order to acquire such advantages.

OUR OWN TARIFF.

It is now tolerably well decided that the tariff question belongs to the category of economics rather than politics. Everybody can see that business men nowadays are tired of political turmoil and unrest, and are convinced that those who make politics their business are not the ones to be trusted with the direction of the commercial interests of the country. What is required is a tariff bill with the basic principle of protection, that shall give to the country the revenue that it needs and shall protect our industries and our workmen. And it is not too much to say that much of the greatness which this country has achieved can be accredited directly to the policy of protection that gives a sufficient revenue for Governmental affairs, and conserves the interests of the manufacturer and the working man at the same time.

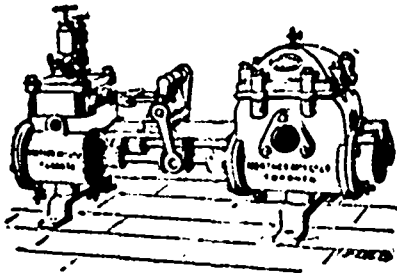
What is wanted is a temporary commission of experts, that shall frame a suitable tariff measure in the interests of the country and of the people, irrespective of party purposes, which shall be submitted to the Cabinet as the best that experts can do on the question of precise schedules. The bill should then be taken up, debated and disposed of as is proper in the House and in the Senate. The commission should have no arbitrary or final powers. Its report would be only in the nature of a suggestion.

Tariff tinkering by inept politicians ought to be avoided. A tariff law drafted by men who understand the business conditions of the country and the world, with a patriotic and high purpose in view, should be welcomed by both parties. But the burden of responsibility for the tariff law as a finality must not be taken away from the Senate and the House where it belongs.

LOBSTER FISHING.

In dealing with the lobster fishery, the Maritime Merchant takes up the question how and to what extent the laws and regulations should be carried out in order that the most beneficial results may be had, both as regards the fisherman, as well as the future of this branch of the fisheries. It is alleged, and there is no doubt of the correctness of the statement, that whatever poor seasons have been experienced during the past eight or ten years, have been largely due to the amount of illegal fishing which has been practiced, in spite of all regulations to the contrary. At a recent meeting of lobster packers held in Charlottetown, P.E.I., a paper was read by Mr. W. F. Tidmarsh, which throws considerable

DUPLEX AND SINGLE STEAM AND POWER PUMPS.



Regular Duplex Pump.

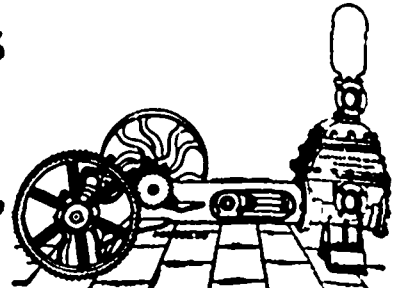
Hydraulic Presses

FOR ALL PURPOSES.

Northey Mfg. Co., Ltd.

TORONTO.

LAURIE ENGINE CO., Montreal. Sole Agents Quebec Province.



Single Power Pump.

light upon the conditions and present aspects of the lobster fishery. Mr. Tidmarsh states that the value of the Island pack is not less than \$600,000 per annum. He says that a sample of what has occurred as to the decrease in size and number of fish caught, may be seen in the statistical record of one factory.

"During the period of six seasons at that factory, the average number of 1 lb. cans to each trap fished was in 1911, 25 nearly; in 1892 it was 16 $\frac{1}{2}$; in 1893, 13 1/3; in 1894 it was 12 $\frac{1}{2}$; in 1895 it was 7 $\frac{1}{2}$, and in 1896 it was 5 $\frac{1}{2}$. It may here be stated, that prior to 1891 in this particular section illegal fishing had been carried on and the fisheries were in a somewhat depleted condition. In contradistinction to this I will give statistics from a factory situated in a section where prior to 1891 and up to 1894 the law was very well observed. These also cover a period of six seasons. In 1891 the average number of 1 lb. cans to each trap fished was 30 $\frac{1}{2}$; in 1892 it was 12 $\frac{1}{2}$; in 1893 it was 13 $\frac{1}{2}$; in 1894 it was 14 $\frac{1}{2}$; in 1895 it was 15 $\frac{1}{2}$ and in 1896 it was 12 $\frac{1}{2}$.

The alarming decrease from 1891 to 1892 was not due to over fishing. That year the space between each lath on the traps was by regulation 1 $\frac{1}{2}$ inches, and fifteen days was taken off the season, making the close season begin on July 1st instead of the 15th; and another cause was that the high price paid for canned lobsters in 1891 induced a number of persons to go into the business, resulting in there being more traps fished on that ground in 1892 than there ever was before or since that date. Since 1892, as the number of traps fished decreased, the average number of cans to the trap increased, proving that the lobsters in that section had received sufficient protection. It is a well known fact that the demand for extensions of the fishing season and sectional difference of season comes, and invariably comes, from those portions of the country where illegal fishing has been carried on."

Mr. Tidmarsh gives it as his opinion that during the shelling period, that is, between July 10th and August 20th, the lobster is unfit to be used as human food. After the 1st of September the quality improves greatly. In all sections of the country, where illegal fishing has been practiced to any great extent, it is found that the

succeeding season is marked by an abnormal decrease in the number of fish taken.

At Cape Traverse, it is stated, lobsters are always obtainable in their season and no scarcity has ever been reported. As a proof of the contention with regard to the results of illegal fishing, it is pointed out that the present laws have always been observed and respected in that locality, and the fishermen have reason to be proud that their action has been the means of keeping their fishing grounds in such good condition. In speaking of the undesirability of having different seasons for different sections of the provinces, Mr. Tidmarsh points out that the results of an arrangement of this kind would be bad, inasmuch as it would permit the fishermen of one district when their close season had arrived, going into the fishing grounds of their neighbors whose season might be later, and the outcome of which would be to leave the district in an overfished condition, which would be visible only too plainly in the succeeding season's work.

The chief argument in favor of fall fishing, worthy of serious consideration, is that lobsters spawn in the spring and do not spawn in the fall. If this is the case to allow the spawn to mature and develop by the natural process would be much better than propagating it artificially.

REAL ESTATE.

The month of November in the real estate market was extremely uneventful, says Simpson's Real Estate Record. The transactions were light, and there was not so much business done as appeared to be in sight earlier in the season. The expected removal of the transfer tax may have had something to do with the smaller number of sales recorded than is usual at this time of the year, and there is no doubt that many sales will be kept in abeyance until the Statute imposing this tax is actually repealed. Brokers look now for a period of dullness, which will not likely be disturbed until after the 1st of January balances have been struck and the holiday season is over.

St. Antoine Ward leads slightly in the amount of sales registered, while in St. Denis and St. James Wards the number of small transfers is especially

noticeable. Westmount makes its usual showing, the sales being principally of building lots, which are no longer left idle in that growing town.

The sales recorded in Maisonneuve, Mile End, Montreal Annex, Outremont, Cote des Neiges, St. Henri and Ste. Cunegonde amount to about \$15,750, of which St. Henri contributed about \$15,300, and Maisonneuve \$9,400.

There were 99 real estate transfers in the city wards and town of Westmount recorded at the registry office during the month of November, amounting to \$264,926.58.

St. Antoine Ward.....	9	\$40,546.00
St. Ann's Ward.....	12	27,810.00
West Ward.....	1	15,000.00
St. James Ward.....	7	32,700.00
St. Louis Ward.....	4	6,475.00
St. Lawrence Ward.....	1	33,725.00
St. Mary's Ward.....	5	20,578.00
St. Jean Baptiste Ward... 17		21,410.00
St. Denis Ward.....	19	10,625.00
St. Gabriel Ward.....	8	10,975.00
Hochelega Ward.....	9	11,850.00
Westmount.....	10	33,875.00
	99	\$264,926.58

During the corresponding month of last year 125 transfers were recorded, amounting to \$765,225.50.

A NEW MINING FIRM.

Messrs. A. L. White & Co., mining brokers, who have recently opened an office on St. James street, in this city, are the representatives of a number of British Columbia mines. They are transfer agents for the B. C. Three, California, Old Ironsides, Joe Mac, and Knob Hill, and are expecting to make a mineral exhibit of several tons of ore from Trail Creek, Boundary Creek, Kaslo, and Fort Steele, covering gold ores and silver bearing galenas. They will also have the Provincial Government and other mining maps, as well as a large assortment of photographs of the best mining mines. Their idea is to make their office a headquarters for British Columbia mines, and to show Eastern capitalists what that province contains in the form of mineral wealth. Mr. A. B. Graves is one of the best known mining experts in the province, and as Mr. A. L. White has also large interests there, the public are safe in confiding their purchases to them.

A DESERVED COMPLIMENT.

On the occasion of the departure of Mr. J. Lloyd Owen for London, England, the insurance managers, resident in Montreal, tendered him a complimentary luncheon at the St. James' Club. Mr. Owen came to Canada in January last in connection with the branch agency in this country of the Alliance Assurance Company, with which he has been connected during his entire business career. He took full charge of their Canadian business, which he administered with marked ability, and established it upon a basis that will ensure a satisfactory working throughout the Dominion. The duties that devolved upon him required much experience and tact, presenting many difficulties, which he overcame in such a manner as to elicit the admiration of his insurance confreres. Mr. Owen carries with him a high appreciation of Canadian hospitality, as during his stay in Montreal he was the recipient continuously of the kindest of attention from all with whom he came in contact. Among those present at the luncheon were Messrs. E. P. Heaton, manager Guardian Assurance Company; James McGregor, manager Commercial Union Assurance Company, who occupied the positions respectively of chairman and vice-chairman; Messrs. G. F. C. Smith, Liverpool & London & Globe; E. A. Lilly, London Assurance Corporation; W. F. Evans, Etna; Wm. Tatley and G. Matland Smith, Phoenix of Hartford; G. R. Kearley, Imperial; Wm. Robertson, insurance broker; Matthew C. Hinshaw, Atlas & National; R. Mc-D. Patterson, Phoenix of London; C. R. G. Johnson, British American; J. E. E. Dickson and T. M. Morrissey, Union; Lansing Lewis, Colonialian; Geo. Simpson, Royal & Queen; G. A. Roberts, Guardian; Mr. Selkirk Cross and G. M. Wickham, the new manager of the Alliance.

ADULTERATION.

During the year ending June 30, 1896, there were analysed by the official analysts of the Inland Revenue Department 1265 samples of foods, drugs and fertilizers, with a view to ascertain whether they were adulterated or not. The report of the analysts discloses the fact that less than one per cent of the samples were found to be adulterated. It is evident from the statistics of the report that the system of inspecting foods has a marked tendency to maintain a high standard of purity in them. This applies to other articles in addition to foods. For the year ending June, 1895, for instance, 70 per cent of the samples of paris green that were submitted were found to be adulterated. The result of last year's operations demonstrated that nearly 90 per cent complied with the requirements of the Act. The inspection is of importance to the farmer, as it ensures his getting value for the money he expends in fertilizers, paris green, etc.

A similar improvement is noticed in all kinds of food since the system of inspection was put in operation. There is one exception to this general improvement, and that is our old friend, maple sugar. One sample out of every six was found to be adulterated with glucose. Jams and jellies appear to be subject to adulteration more than other articles. In a good many so-called jams apple sauce makes up a big part of the material. The raspberry jam of a Montreal manufacturer is found to be "adulterated with apples and turnips." The strawberry jam of a Simcoe firm contains "apple jelly with a little strawberry jam," and so on. On the whole, none of the samples analysed were found to be poisonous or injurious to health.

THE MORRIS-FEILD-ROGERS COMPANY.

The Morris-Feild-Rogers Co., of Listowell, Ont., are obliged to employ extra hands and work overtime in order to keep up with the demand for their pianos. Their manager believes that the one prudence of life is concentration. He says, "We're specialists, we know how to do one thing well. We build good upright pianos only. We charge an honest price for our goods. We give the same quantity in our goods as others do, but good judges say the measure of quality is more liberal. We are piano builders, draw our own scales and patterns and understand our work thoroughly. We follow no leader, but lead many followers. We believe that the goodness of goods is of more importance than the poorness of prices. Our methods of doing business are like our pianos—upright. Our announcements are accepted by the trade as the simple truth, for they know that what we say we do, we do do. These are some of the reasons why we are busy. There are others—but this is our busy day."

The finished pianos in the handsome warerooms of the company certainly prove the good taste and artistic completeness exercised in the manufacture. A reliable company; a modern factory fitted with every convenience; artistic upright pianos only; honest prices; energetic, capable management; with modern ideas incorporated into all departments—appeal favorably to the trade of the Dominion and will result in a continuance of the present prosperity.

NEW CALENDARS.

There are some very artistic and beautifully executed calendars being issued this year, and one of the finest of these is that sent out by the Provident Savings Life Assurance Society of New York which is veritably a work of art. The North British and Mercantile Insurance Co. and the Ontario Mutual Life Assurance Co. are also distributing very neatly executed calendars and there are a number of others that are a credit to the printers.

THE ORPHAN BOY MINE.

The Gold Stream camp in British Columbia is said to be very rich in free-milling ores. The principal mine being worked there is the Orphan Boy claim, about which a good deal is now being heard in consequence of the satisfactory manner in which it is developing. This property is owned and operated by the Orphan Boy Gold Mining Co., of Revelstoke, whose shares number 700,000 of the par value of \$1 per share, all of which are fully paid up and the shares therefore are non-assessable. The following are the officers and directors, all of whom are known to be reliable, responsible gentlemen, viz.: E. H. Wedekind, president; J. W. Haskins, vice-president and manager; F. C. Whitney, secretary and treasurer; H. C. Bellinger, director. The company has been prosecuting development work since the 1st of October, having a gang of men employed in sinking a shaft and driving drifts in various portions of the claim. The shaft is now in a distance of 75 feet and is in solid ore which yields fully \$30 to the ton of free milling gold. The further the shaft goes, the richer becomes the ore. The mine is a true fissure and will certainly develop into being a rich property and a heavy dividend payer, once all the arrangements of the company are carried out. The claim covers an area of 53 acres and the outcroppings all over it indicate a property of good value. Seven different and distinct leads or veins have been discovered, all being of the same formation and quality. All this property is controlled by the Orphan Boy Co., who are arranging for the construction of a 10-stamp mill to be operated in connection with a cyanide process. This will enable the company to reduce the ore on its own ground, and thereby save heavy transportation charges. The mill will be so arranged that it can be enlarged and extended as the requirements of the mine demand. It is a good property, and knowing this to be so, the future is a bright one for the shareholders of the company, amongst whom are to be found many well known capitalists who, realizing the value of their property, are not backward in suggesting such improvements as the exigencies of the development work and the surroundings of their property demands. The Orphan Boy, in the matter of keeping money in the Treasury for development purposes, differs entirely from many others. The company has enough in reserve to accomplish all this, and the work of doing so will be prosecuted until the dividend paying period in the existence of the Orphan Boy is reached.

The judicial committee of the privy council dismissed the appeal of the Dominion of Canada against a decision in favor of the province of Ontario, involving the payment of annuities to the Indians for land which was ceded by the latter to the old province of Upper Canada prior to confederation. The case of Quebec vs. Ontario, covering the same ground, was also dismissed.

HON. GEO. A. COX HONORED.

The banquet tendered to the Hon. Geo. A. Cox at the Oriental, in Peterborough, was a great success. Among those present were Sir Mackenzie Bowell, ex-Premier of Canada and Conservative leader in the Senate; Hon. J. M. Gibson, Commissioner of Crown Lands, Ontario; Messrs. W. R. Brock, President of the Canadian General Electrical Company; George R. Cockburn, ex M.P., and President of the Ontario Bank; Hon S. C. Wood; C. McGill, General Manager of the Ontario Bank; Robt. Jaffray, President of the Globe Printing Co.; B. E. Walker, General Manager of the Bank of Commerce; D. W. Dwight, General Manager of the G. N. W. Telegraph Co.; John Bertram; J. J. Kenny, General Manager of the Western Assurance Co; J. W. Leonard, General Passenger Agent of the C.P.R.; J. R. Plummer, Assistant General Manager of the Bank of Commerce; Frederic Nicholls, General Manager of the Canadian General Electric Co.; Arthur White, of the G. T. R.; D. M. Miller, Manager of the Merchants Bank; C. H. Willison, Managing Editor of the Globe; J. Douglas, Managing Editor of the Mail and Empire; the Mayors of Lindsay, Port Hope, Belleville and Cobourg; E. W. Cox, F. G. Cox, H. C. Cox and A. E. Ames. It is needless to say that the speeches were of a high order or that the occasion was one which did credit both to the organizers of the banquet and the town of Peterborough.

WHAT "COLLISION" MEANS.

It has taken twelve years to find out what the word collision means when it appears in a marine insurance policy. By a decision made by Judge Gaynor, in the Supreme Court, in Long Island City, it has been settled that it applies to a collision with a vessel and not a collision with any other object that may be floating in the water. The case in which this decision was made has been hanging fire for a long time, and lawyers say it is without precedent in the history of legal practice in this country. In the winter of 1884 a tug belonging to the Newtown Creek Towing Company was taking a tow up Newtown Creek. In some manner the tow was struck by a large cake of ice and was badly damaged. The owners of the tow sued the Newtown Creek Towing Company and received a verdict in their favor. The sum sued for was settled, and then the towing company demanded of the Aetna Insurance Company that it make good the amount of these damages. The marine policy held by the towing company insured against loss or damage by "stranding or collision." They refused to settle.

The case came up before Judge Gaynor. Alexander Nash, attorney for the towing company, maintained that the word collision applied to a collision of any sort. Carpenter & Parks, who represented the insurance company, claimed that from the

very nature of the policy the word collision would apply to a collision with another vessel, and not to a collision with a cake of ice or other floating object. The only decision that could be found for citation was one rendered by Lord Chief Justice Coleridge of England about twenty years ago. Judge Gaynor ordered a verdict for the defendants.

FINANCIAL.

The stock market closed strong with a marked advance in Montreal Street Railway the leading feature. There were some heavy buying orders for this stock, and the market was still further strengthened by the fact that one powerful operator, who has hitherto used his influence to depress prices, has now turned over to the "bull" side. His friends were strong buyers of both Gas and Street Railway, and both stocks were buoyant under the new demand. The news from Washington is also more reassuring, and it is evident that the President is not inclined to heed the bellicose utterings of those politicians who are clamoring for war with somebody. This has reassured New York; and the renewed confidence there helped our market also.

In this market money is unchanged at $\frac{1}{2}$ per cent on call, and 6 to 8 per cent for discount. In New York money is again easier. On call it is $\frac{1}{2}$ @2 per cent. Time money, 2 per cent for thirty days, $2\frac{1}{2}$ per cent for sixty days, 3 per cent for ninety days, $3\frac{1}{2}$ @ $3\frac{1}{2}$ per cent for four months, and $3\frac{1}{2}$ @ $3\frac{1}{2}$ per cent for six months, on good mixed Stock Exchange collateral. The demand for commercial paper is active. Prime endorsed bills receivable sell at $3\frac{1}{2}$ @ $\frac{1}{2}$ per cent, choice single names at $1\frac{1}{2}$ per cent, and good names $\frac{1}{2}$ @ $\frac{1}{2}$ per cent.

In this market sterling exchange is quiet. Between banks sterling sixties were 8 11-16 to 8 13-16; demand, 9 7-16 to 9 9-16, and cables $9\frac{1}{2}$. Over the counter sixties were 9 to $9\frac{1}{2}$; demand drafts, $9\frac{1}{2}$. New York funds were 1-16 to par between banks and 1-16 to $\frac{1}{2}$ over the counter. In New York sterling exchange made a further advance, and the highest figures of the current upward movement were obtained. The factors of higher discount at London and a demand for remittance for January interest and dividend money were again in evidence. Continental exchange was strong. Posted asking rates for sterling, \$4.84 $\frac{1}{2}$ for long bills and \$4.88 for demand. Actual rates are: Long bills, \$4.83 $\frac{1}{2}$ @1.84; sight drafts, \$4.87@4.87 $\frac{1}{2}$, and cable transfers,

\$4.87 $\frac{1}{2}$. Francs are quoted at 5 20 $\frac{1}{2}$ @5.20 for long and 5.18 $\frac{1}{2}$ @5.18 $\frac{1}{2}$ for short; reichsmarks, 94 $\frac{1}{2}$ @95 for long and 95 $\frac{1}{2}$ @95 $\frac{1}{2}$ for short; guilders, 40 1-16@40 $\frac{1}{2}$ for long and 40 $\frac{1}{2}$ @40 5-16 for short. Sales of silver bullion certificates for 5,000 ounces were made on the N. Y. Stock Exchange at 65 $\frac{1}{2}$ c. Commercial price of bar silver in New York, 65 $\frac{1}{2}$ c. Bar silver in London closed at 30d. Mexican silver dollars were quoted at 51@52c. Exports to Europe to-morrow 580,000 ounces.

MONTREAL STOCKS.

Mr. A. W. Morris, stock broker, 79 St. Francois Xavier street, reports the closing prices on the local stock exchange as follows:—

Stock.	Sellers, per \$100.	Buyers, per \$100.
Can. Pacific Railway.....	151	151
C. P. R. Land Bonds.....	.....	.....
Duluth Com.....	54	41
Duluth pfd.....	12	71
Grand Trunk 1st Pref.....	.....	.....
Commercial Cable.....	165	164
Montreal Telegraph Co.....	177	185
Richelieu & Ontario Co.....	85	85
Street Railway Co.....	220 $\frac{1}{2}$	221
City Gas Co.....	182 $\frac{1}{2}$	182
Bell Telephone.....	159	157
Bell Tel., bonds.....	.....	.....
Royal Electric Co.....	130	135
Int. Coal.....	.....	.....
Do. Pref Stock.....	.....	.....
North West Land Co.....	.....	.....
Merch. Mfg. Co.....	.....	.....
Loan & Mortgage Co.....	.....	17
Toronto St. Ry.....	70	69
Montreal Cotton Co.....	150	141
Colored Cotton Co.....	51	5
Dominion Cotton Co.....	90	91
Postal.....	50	52

BANKS.

Montreal.....	291	271
Ontario.....	81	79
Bank of B. N. A.....	.....	.....
Peoples.....	.....	.....
Molson.....	.....	191
Toronto.....	.....	27
Jacques Cartier.....	.....	.....
Merchants.....	175	16
Eastern Townships.....	.....	17
Quebec.....	.....	.....
Union.....	110	10
Commerce.....	131	19
Merchants of Halifax.....	.....	151
Ville Marie.....	101	7
Hochelaga.....	1.5	11
Nationale.....	.....	.....

*Ex-div.

J. R. Meeker, stockbroker, reports the opening and closing prices on the New York Stock Exchange as follows:

Atchison, Top. & Santa Fe Ry.....	111	111
Can. Pacific.....	.....	.....
Canada Southern.....	.....	.....
C. B. & Quincy.....	101	101
C. C. C. & St. L.....	.....	.....
Commercial Cable.....	.....	.....
Delaware & Hudson.....	15	15
Delaware Lack. & West.....	.....	.....
Erie.....	.....	.....
Ill. Central.....	.....	.....
Lou. & Nash.....	41	41
Lake Shore.....	11	11
Manhattan Consolidated.....	91	91
Missouri Pacific.....	21	21
North American.....	.....	.....
North Pacific.....	12	12
Do. Pref.....	.....	.....
New Jersey Central.....	101	101
Northwest.....	10	10

N.Y. & N. Eng.....	481	481
N. Y. Central.....	241	241
Omaha Com.....	261	271
Paclco Mall.....	681	681
Reading, Philadelphia.....	75	74
Rich. Term.....	91	91
Rock Island, Chicago & Pac.....	61	61
St. Paul, Chicoo. Minn.....	151	161
St. P., Minn. & Man.....	85	85
Tex. Pac.....	102	112
Union Pac.....	731	74
Wabash.....	311	321
Do. pref.....	231	231
Western Union.....	731	74
Sugar Refinery.....	311	321
Lead.....	311	321
Gas, Chicago.....	311	321
Gen. Electric.....	311	321
Rubber.....	311	321
United States Leather.....	311	321

MONTREAL CLEARING HOUSE.

Total for week ending	Clearings.	Balances.
Dec. 17, 1896.....	\$11,930,395	\$1,506,563
Cor. week 1895.....	11,968,976	1,801,354
" 1894.....	11,873,088	1,963,359
" 1893.....	10,354,448	1,165,980

ROSSLAND GOLD MINING STOCKS.

The following quotations are received specially by us by wire from Rossland. No stocks are listed in this table unless the property on which they are founded is fully paid for and the title perfected.

Companies.	No. of Shares.	Par Value.	Price.
Alberta.....	1,000,000	1 00	0 15
Big Three.....	3,500,000	1 00	0 12 1/2
California.....	2,500,000	1 00	0 15
Cellie Queen.....	750,000	1 00	0 05
Colonna.....	1,500,000	1 00	0 15
Command r.....	500,000	1 00	0 20
Crown Point.....	1,000,000	1 00	0 46
Deer Park.....	1,000,000	1 00	0 13
Enterprise.....	1,000,000	1 00	0 20
Eric.....	1,000,000	1 00	0 18 1/2
Evening Star.....	1,000,000	1 00	0 19
Great Western.....	1,000,000	1 00	0 18
Georgia.....	500,000	1 00	0 15
Golden Queen.....	1,000,000	1 00	0 15
Hattie Brown.....	1,000,000	1 00	0 17
H. mistake.....	1,000,000	1 00	0 07
Iron Horse.....	1,000,000	1 00	0 20
Iron Mask.....	500,000	1 00	0 02
Joule.....	700,000	1 00	0 01
Jumbo.....	500,000	1 00	0 08
Le Rol.....	500,000	5 10	6 50
May Flower.....	1,000,000	1 00	0 17 1/2
Monte Cristo.....	1,000,000	1 00	0 18
Morning Star.....	1,000,000	1 00	0 12 1/2
Nest Egg.....	500,000	1 00	0 10
Northern Belle.....	1,000,000	1 10	0 15
Norelly.....	1,000,000	1 00	0 15
O. K.....	1,000,000	1 00	0 20
Pale Alto.....	1,000,000	1 00	0 8
Pheasants.....	500,000	1 00	0 15
Poorman.....	500,000	1 00	0 01
Red Mountain View.....	1,000,000	1 00	0 10
Rossland-Red Mountain.....	1,000,000	1 00	0 25
Silver-ine.....	800,000	1 00	0 12 1/2
St. Elmo.....	1,000,000	1 00	0 12 1/2
Virginia.....	500,000	1 00	0 20
War Eagle.....	500,000	1 00	1 50
West Le Rol.....	500,000	1 10	0 27
White Bear.....	2,000,000	1 00	0 10

BOUNDARY.

Old Ironsides.....	1,000,000	1 00	0 11
--------------------	-----------	------	------

CAMP MCKINNEY.

Cariboo.....	800,000	1 00	0 45
--------------	---------	------	------

LOCAN CAMP.

Sloan Star.....	1,000,000	0 20	2 25
Wonderful.....	1,000,000	1 00	0 15

Call further notice we will sell the above stocks at the prices quoted.

A. W. ROSS & CO., Mining Brokers,
4 King St. East, TORONTO.
R. MEREDITH, Manager,
154 St. James St., MONTREAL.

Montreal Wholesale Markets.

THURSDAY, Dec. 17, 1896.

The tariff commission began its sittings here this week and took a good deal of evidence from the representatives of the various industries and from importers. This is the dull season in many of the wholesale departments. The retail trade is brisk in this city and favorable reports come from many country points. The outlook for breadstuffs is encouraging.

APPLES.—Late prices in Liverpool are as follows:—Baldwins, R. Russels, 9s to 11s; G. Russels, 11s to 13s; Greenings, Spitz Steks, C. Rec's, 10s to 12s; Spies, 8s to 11s; Kings, 16s to 18s. Only the choicest fruit brought the highest quotations. Common grades ruled below our lowest quotations—2s to 3s 6d. Good sound fruit is in demand. Inferior quality and fruit showing rot moves slowly. Market glutted with this stock, and averages low in consequence. The steamship Concordia, from St. Johns to Glasgow, last week, took 3,562 barrels. The steamship Lake Huron, to Laver, col, took 2,404 barrels.

OYSTERS.—Demand fair and supply large. Malpeques \$5 to \$5.5 per brl. Buctouche \$4.50 to \$5; Miramichi, \$3 to \$3.50, and ordinary, \$2.50

BUTTER.—Western roll butter has come on the market in almost unmeasurable quantities and rolls are evidently going out of favor; we quote them dull at 12c to 13c. Creamery 18c bid and 18c asked and little doing. Export for week 134 pkgs. and since close of navigation 6,219.

CHEESE.—Lower grades have attracted some attention and business in late makes of such goods is said to have been done west of Toronto at 9 1/2c to 9c, there being a scarcity of such elsewhere. September is nominally worth 10c. Shipments for the week 30,856 boxes, a total since the close of navigation of 45,356 boxes.

FLOUR.—Local business is quiet and calls for little comment. Sales of 1,000 sacks Manitoba flour have been made on Belfast account and it is said that the Pacific steamers have had their flour space engaged up to the end of April on Australian account. We quote:—

Winter wheat.....	\$4.75 @ \$5 00
Spring wheat, patents.....	5.20 @ 5.30
Straight roller.....	4.25 @ 4.50
Straight roller, bags.....	2.10 @ 2.25
Extra bags.....	1.75 @ 1.85
Man. Strong Bakers.....	4.50 @ 5.00

EGGS.—A good demand and steady. Choice candled and city limited 14c to 14 1/2c; western lined 13c to 14c. New laid 20c to 22c.

OATMEAL.—The market is again easier and rolled oats are offered at \$3.40 to \$3.50 by the car. We quote:—

Standard, bbls.....	3.65 @ 3.75
Granulated, bbls.....	3.70 @ 3.80
Rolled Oats, bbls.....	3.45 @ 3.55

PROVISIONS.—There is not much doing and prices are unchanged. Cash quotations at Chicago:—Mess pork, \$6.80 to \$6.85; lard, \$3.77 to \$4.80; short ribs sides, \$3.80 to \$4.05; dry salted shoulders, \$4.25 to \$4.50; short clear sides, \$4 to \$4.12 1/2. We quote:—

Canadian, new pack.....	11 00 @ 12 00
Canadian short cut, clear.....	10 00 @ 10 25
Canadian short cut, mess.....	10 25 @ 10 50
Hams, city cured, per lb.....	0 09 @ 0 10
Lard, Canadian, in pails.....	0 07 @ 0 07 1/2
Bacon, per lb.....	0 08 1/2 @ 0 09 1/2
Lard, com. refined, per lb.....	0 05 1/2 @ 0 05 1/2

DRESSED HOGS.—Quiet at \$4.75 to \$5 for jobbing lots and \$4.65 to \$4.85 in car lots.

POTATOES.—Unchanged and supplies large. Sales in jobbing lots at 45c to 50c per bag. Car lots 40c.

PARTRIDGE.—Good demand at 40c per brace for firsts and 30c for seconds.

BEANS.—Demand quiet at 80 to 85c for car lots and 85c to 90 for smaller quantities.

HAY.—Firm. Sales of No. 1 at \$10.50 to \$11 per ton in car lots on track, and of No. 2 at \$9 to \$9.50.

GRAIN.—There is little change to note except in oats and buckwheat which can be bought a trifle lower. In Manitoba, millers pay 66c to 67c for No. 1 hard. Manitoba wheat, afloat, Port William at 76c. The visible supply of wheat in the United States and Canada shows a decrease of 2,028,000 bushels compared with a week ago, and a decrease of 12,100,000 with a year ago. The Chicago market has been erratic but in the main strong. Cash quotations there are as follows:—Flour, steady; No. 2 spring wheat, 77 1/2c to 78 1/2c; No. 3, do., 78c to 80c; No. 2 red, 90 to 91 1/2c; No. 2 corn, 22 1/2c to 23c; No. 2 oats, 17 1/2c to 17 3/4c; No. 2 rye, 29 1/2c; No. 2 barley, 36c; No. 1 flaxseed, 75c to 77c; prime timothy seed \$2.55. Mark Lane Express says:—The India rains are too late to allow of anything like the average area of sown wheat for 1897. The new wheat is now reaping in the warmer provinces of the Argentine and from 300,000 to 400,000 quarters may be expected from Monte Video. The quantities forced on an unwilling market in damp, close weather, account for the depressed English markets, the downward tendency being aided by the Government crop estimate, which has weight, though it is generally regarded as excessive. Foreign wheat has been affected by the vigorous competition of the home supply, but the dependence of Great Britain on import product is now so heavy that the natural facts of the position are bound to tell ere long, the facts being that the total production of the world in 1896 is barely equal to the total requirements and the reserves, although considerable are being steadily worked. A late Chicago special says:—The bull leaders were not doing much, but there was some bull news. Already there is evidence of another decrease in the visible supply for next Monday. Another round lot of wheat was reported sold to go for export, all rail, to Boston. But more than anything else, the rally was due to sensational reports from Illinois and Missouri points about injury to growing wheat. When the hard freeze came, two weeks ago, with zero weather in many localities, the fields were growing as in April. Serious damage is claimed. St. Louis bought wheat here while sending such reports. Wheat held 81 1/2c, 1/2c over last report, and 1/2c under the best price on the 1c rally. Wheat got a sharp break. The May price dropped to 79 1/2c, and closed 79 1/2c, about 1 1/2c lower than closing, nearly 3c back from the best price. July failed to hold the bulge made on the crop scare, but closed in closer to May.

LIVE STOCK.—The local market was firmer owing to the colder weather and approaching holidays. Choice steers and heifers sold at 34 to 31c; sheep \$3.50 to \$4.50 each; lambs \$2.75 to \$3.75 to \$3.90 per 100 lbs. The steamship Lake Superior sails from St. John, N.B., for Liverpool, with 275 head Northwest cattle, shipped by Gordon & Ironsides cattle, and 75 head American cattle, shipped by A. McIntosh. The steamship Numidian sails from Portland, for Liverpool, with 40 head Canadian cattle, shipped by D. Black; 40 by Gilchrist & Munroe, and 20 by Mr. Chute. A London cable says:—There was a decided stronger feeling for cattle and sheep and prices advanced 1c to 1 1/2 per lb. Choice State cattle sold at 13c, Argentine at 10 1/2c, and sheep at 11 to 13c. Liverpool reported the market much firmer and quoted choice Canadian steers at 10 1/2c, choice American at 12c, and sheep at 11c.

Boots and Shoes, Leather and Hides.

ROOTS AND SHOES.				Name of Article.		Wholesale.		Name of Article.		Wholesale.	
				LEATHER (at 6 months)				B calf.....			
				No. 1 B. A. sole.....				Buff.....			
				" 2 " ordinary sole.....				Russells, light.....			
				" 2 " Buffalo sole, No. 1.....				" heavy.....			
				China " 2.....				" No. 2.....			
				Zanzibar, No. 1.....				" saddlers.....			
				" 2.....				Imitation French calf.....			
				slaugter, " 1.....				HIDES AND SKINS.			
				Harness.....				Montreal Green Hides—			
				Upper, heavy.....				No. 1, per 100 lbs.....			
				Grained upper.....				" 2.....			
				Scotch grain.....				" 3.....			
				Kip skins, French.....				(Tanners paying \$1 more			
				" English.....				for sorted cured & luskd			
				Canada Kip.....				Toronto, " 1.....			
				Hemlock calf.....				" 2.....			
				" light.....				Chicago buff.....			
				French calf.....				" steers.....			
				Splits, light and medium				" calfskins.....			
				" heavy.....				" bulls.....			
				" small.....				Dry North-west.....			
				leather board, Canada.				Clips.....			
				Enameled cow, per foot				" sheepskins.....			
				pebble grain.....				" lambskins.....			
								" calfskins, per lb.....			
								West horse hides, each.....			
								City.....			
								Tallow, rough.....			
								render. d.....			

The following table shows the amount of wheat in sight on the dates mentioned:—

Visible supply	Dec. 12, 1896.	Dec. 5, 1896.	Dec. 14, 1895.
U. S. & Canada	54,284,000	56,312,000	66,834,000
On passage to U. K.	23,120,000	22,480,000	18,240,000
On passage to continent.....	10,320,000	10,480,000	9,040,000
T. tal in sight.....	87,724,000	89,272,000	94,040,000

Peas, per 66 lbs.....	.48 @	.49
No. 2 oats, per 34 lbs.....	.25 @	.26
Corn, duty paid.....	.00 @	.00
Barley feed.....	.34 @	.34
Barley malting.....	.45 @	.47
Rye.....	.40 @	.41
Buckwheat, per 34 lbs.....	.34 @	.35

FISH.—Market quiet with easy tone and business is expected to be moderate until the holidays are over. Labrador herrings are quoted at \$4.75 to \$5 per brl., and No. 1 Nova Scotia at \$3.75 to \$4. Fresh frozen fish in large supply. Herrings 5 to 10c per 100 lower, at \$1.20 for large, and at 40c to 50c for small. Tommycods declined 25 to 50c per barrel, with sales at \$1.25 to \$1.50 per barrel. Smelts 5 to 6c per lb. Haddock are selling at 3 1/4 to 3 1/2c per lb. cod 8c steak cod 4c. Frozen B. C. and N. B. salmon are steady at 11c to 12c per lb.; halibut at 8c, Manitoba pickerel, whitefish and trout, 7c. Dry cod \$1 per cwt; pollock, \$1.90 to \$2 per 100 lbs; skinless cod, \$1.50 to \$1.25 per 100 lbs.; boneless cod, 5 1/2 per lb., and fish 3c per lb. Haddies 6 1/2 to 7 per lb; Yarmouth the Bay bloaters, 9c per box; kippered herrings \$1.30 to \$1.50 per box; siscoes, 75c per baskets of 100 fish, and medium new smoked herring, 10 to 11c per box.

DRY GOODS.—Outside of some sorting up orders for fancy lines for the holidays the wholesale trade is quiet with stock taking in progress. A Liverpool cable says:—Cotton in increased demand; American middlings, 4 1-16d. New York, cotton, higher; uplands, 7 3-16c; Gulf, 77-16c. Futures, steady; Dec., 6 88c; Jan., 6 92c; Feb., 7.65c; March, 7.09c; April, 7.16c; May, 7.25c.

FEED.—Ontario bran sells freely at \$9.20 to \$9.50 in bulk and Manitoba at \$10.45 including sacks. We quote:—
 Bran..... \$9.50 @ \$10.40
 Shorts..... 11.00 @ 12.00
 Mouillie..... 15.00 @ 16.00

DRESSED POULTRY.—Business fair and supplies about equal to demand with plenty of poor quality turkeys. We quote—Turkeys 5 to 7 1/2c; chickens, 6c to 6 1/2c; ducks, 7c to 7 1/2; and geese 5 to 5 1/2c per lb.

HIDES.—News from Chicago is to the effect that packers have weakened, and native steer hides are now freely offered at 8 1/2c. There is no pressure of buyers at this figure, however, and the brokers are unable to drum up better bids than 8 1/2c. About 15,000 Texas steer hides have been sold at 8c for heavy, and 7 1/2c for light and two of the packers are now pretty well sold up on all sections. The cheaper varieties of branded side leather hides are somewhat weaker on account of the liberal receipts of cattle. Branded cows are worth 7c, and Colorado steers are weak at 7c with 6 1/2c as the best bid. Country buff hides are quoted at 7 1/2c, but there is not much animation.

IRON AND HARDWARE.—Speaking of the improvement in British trade an English trade papers says that during the years 1894-95 it was possible to have brought Scotch pig-iron warrants at 40s to 41s while the price now is about 48s and the production has increased nearly two million tons. The periods of contraction are mainly brought about by the falling off in the export trade. Thus between 1882 and 1886 the exports receded from 4,353,552 tons in 1882 to 3,389,107 tons in 1886; and again between 1890 and 1892 they receded from 4,044,330 tons to 2,739,279 tons. The periods of expansion show a double force at work in the growth both of the export trade and the home consumption, and this has been experienced during the last two or three years, as the following figures will show:—

	1896.	1895.	1894.
Exports.....	3,500,000	2,888,140	2,649,998
Home consumption.....	5,150,000	4,829,886	4,580,209

If this estimate for 1896 is about correct it will be seen what a large expansion has taken place, and this without any great advance in price. The present condition of the trade is undoubtedly satisfactory, and any further expansion would not fail to raise prices still higher.

SUGAR.—The market is only moderately active. The following was cabled from London:—Sugar, centrifugal, 96 degrees beet, 11s 6d; Muscovado, do. fair refining, 11s; beet, December, 9s; May, 0s 6d.

TORONTO MARKETS.

(Revised by Telegraph.)

Dec. 17, 1896.

GRAIN.—Red and white wheat, on the Northern, sold at 80c. or equal to 83c de-

livered, and more was offered at equal to 83 1/2c delivered. Manitobas are very quiet. No. 1 hard, Toronto and west, is held at 94c, and g. i. t., North Bay, at 95c, but sales cannot be made at these figures.

FLOUR.—Several lots of flour have been taken for export lately by Western Ontario millers. The total amount sold in the past week for export was estimated at about 10,000 sacks. Straight roller, middle freights west, is held at \$4.15, and about \$4 could be got.

EGGS.—Firm. Lined eggs, 14 to 14 1/2c; cold stored, 15 to 16c; fresh gathered, 16c; and new laid, 20c.

POTATOES.—Dealers are quoting cars, on track, at 25c; market dull.

POULTRY.—Offerings light and values firm. The market is cleaned up. Turkeys, 6c to 7c per lb.; geese, 5c to 5 1/2c per lb.; chickens, 25c to 35c per pair; ducks, 35c to 55c per pair.

FIELD PRODUCE.—Dealers sell small lots of turnips, out of store, at 25c per bag; onions at 60c to 70c per bag; parsnips at 40c per bag.

BEANS.—Choice hand-picked stock 2 1/2c at 70c per bushel, in small lots, and ordinary beans at 50 to 60c.

HONEY.—Quotations 7 1/2c for 6 lb tins, and 8 1/2c for 10 lb tins; new clover honey, in combs, is quoted at \$1.50 to \$1.75 per dozen sections.

PROVISIONS.—Dressed hogs firm. Street sales of light weights at \$5.10 to \$5.15, carlots at \$5. Heavy hogs, on track \$4.50. The provision trade is quiet just now. Barrelled pork—shoulder meat \$9; heavy mess, \$11.50; short cut, \$11.50 to \$12. Dry salted meats.—Long clear bacon, car lots, 5 1/2c; ton lots, 5 1/2c; case lots, 6c; back 7c. Smoked meats.—Hams, heavy, 9c; medium, 10c; light, 11 breakfast bacon, 9 1/2 to 10c; roils, 7c; backs, 9c to 10c; picnic hams, 6 1/2 to 7c. All meats out of pickle, less than prices quoted for smoked meats. Lard—Tierces, 7c; tubs, 7 1/2c; and pigs, 7 1/2c; compound, 5 1/2 to 6c.

MILK FEED.—Ton lots of bran are quoted at \$9, and shorts at \$10 by local millers. Prices at western points are irregular.

PEAS.—Car lots, sold at 40c, north and west, and 41c, middle freights.

OATS.—Car lots of white, G. T. R. and C. P. R. west, were bought at 18c.

BARLEY.—A little doing by United States buyers. Prices are steady to firm; No. 2 is held at 30c, outside, and No. 1 at 35c.

Drugs and Chemicals, Paints, Oils, Glass, &c

Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
DRUGS & CHEMICALS		PAINTS, Etc.		GLASS.		Cements, Fire Bricks, Etc	
\$ c. s. c.		\$ c. s. c.		\$ c. s. c.		\$ c. s. c.	
Acid carbolic, med. No. 3	0 45 0 55	White lead, pure, 25 to 100 lbs.	0 00 0 00	Barrett, 1/2 pint, 2 doz.	1 75 2 00	Dry bones per ton	12 00 14 00
Aloes, Cape	0 15 0 18	White lead, No. 1	5 25 5 25	Spirits turpentine	2 50 3 00	Horse hair	0 18 0 20
Alum.	1 40 1 50	" No. 2	4 75 4 75	COAL OIL—	0 43 0 44	Cattle hair	0 08 0 10
Borax, xils.	0 04 0 07	" No. 3	4 50 4 50	Canada Car lots in store	0 15 0 00	Upholstering flock	0 02 0 02
Bleaching powder	2 25 2 50	dry	0 00 0 25	Broken lots	0 15 0 00	Cements, Fire Bricks, Etc	
Blue Vitriol	0 04 0 05	Red lead	0 04 0 44	American prime white	0 17 0 00	Quotations furnished by W. McNally & Co.	
Brimstone	0 01 0 02	Venetian red, English	1 50 1 75	" small lots	0 18 0 00	PORTLAND CEMENTS	
Brom. potass.	0 54 0 55	Yellow ochre, French	1 25 3 00	" water white	0 19 0 00	Belgian Brands	1 00 2 00
Camphor, Eng. ref.	0 70 0 75	Whiting, London, wash'd	0 85 0 75	" sm. lots	0 21 0 00	English	2 05 2 15
" Am. ref.	0 00 0 00	" Paris	1 00 1 25	Astral.	0 22 0 00	Newcastle	2 15 2 15
Castor oil	0 08 0 09	Portland cement, brl.	2 10 2 25	" small lots	0 21 0 00	FIRE BRICKS	
Caustic soda	2 10 2 20	Roman cement, brl.	1 85 2 05	Canadian benzine	0 14 0 10	Scotch Brands	7 52 22 50
Citric acid	0 75 0 80	Paris Green, 5 and 100 lb. iron.	0 13 0 14	GLASS.		English	5 00 20 50
Copperas, per 100 lbs.	0 25 0 30	Paris Green, 1 lb. paste boxes, 100 lbs.	0 14 0 15	Untied inches, 00 to 25	1 25 1 30	Calcined Plaster	1 40 1 55
Cream tartar	1 33 1 50	Shellac, R. B.	0 28 0 32	" 26 to 40	2 39 2 50	Scotch and Canadian	1 50 2 00
Epsom salts	1 10 0 15	OILS.		" 41 to 50	0 60 0 00	Sewer Pipes 4, 6, 9 in.	0 45 0 90
Est. logwood, best	0 00 0 00	Cod oil, Newfoundland	0 30 0 32	" 51 to 60	0 60 0 00	12, 15, 18	1 50 3 00
" ordinary	0 22 0 25	" Gaspé	0 30 0 34	" 60 to 80	0 60 0 00	Discount 15 p.c. to 25 p.c.	
Glycerine	0 20 1 00	S. R. pale seal	0 50 0 55	" 80 to 90	0 60 0 00	Roman Cement per cask	2 75
Gum Arabic, per lb.	0 55 1 00	Cod liver oil, Nfld.	1 75 2 00	" 90 to 95	0 60 0 00	Pressed Red Brick per m	25 00
Gum Trag.	0 60 0 80	" No. 1	2 50 2 75	" 00 to 01	0 60 0 00	Vitrified Stable & Com	
Indigo, Madras	1 62 1 75	Lard oil, extra	0 60 0 70	" 00 to 01	0 60 0 00	House Bricks per m	35 00 50 00
Morphia	1 10 0 15	" No. 1	0 50 0 60	" 00 to 00	0 60 0 00	COTTON WASTE	
Madder, best	4 50 0 00	Linseed, raw	0 16 0 47	Felt Paper.		Furniture Polishing	0 10
Opium	0 10 0 12	" boiled	0 49 0 50	Tarred felt, per 100 lbs.	1 75 2 00	White No. 1	0 09
Oxalic Acid	0 60 0 75	Olive, pure	0 80 1 00	Do. sheathing	0 00	" 2	0 08
Phosphorus	0 60 0 62	" machinery	0 95 1 05	Do. pitch, per brl.	3 00 3 00	" 3	0 07
Potash bichromate	0 10 0 12	" extra, qt per case	3 00 3 25	Coal tar, per brl.	3 25 3 75	Colored No. 1	0 05
Potash iodide	3 75 4 00	" pla	2 50 2 60	Mixed country rags	0 00 0 00	" 2	0 04
Quinine	0 85 0 95	" Lucca, flaska	6 50 7 00	Old rubber shoes	0 04 0 14	" 3	0 00
Soda ash	1 50 2 00	Plagniol	3 75 4 00			Car Box Waste	
Soda bicarb.	2 20 2 80	" 1/2 pint, 4 doz.	4 20 4 50			Electric Longlock per lb.	
Sul soda	0 70 0 80						
Strychnine	1 40 1 10						
Tartaric acid	0 30 0 35						

BUCKWHEAT.—Car lots, west, offered at 29c, and 27c was bid. Demand is quiet.

CORN.—Car lots of yellow, Chatham, are quoted at 26c, and mixed at 25c.

RYE.—Steady—Car lots east are quoted at 36c, and west at 35c.

BUTTER.—Dealers and commission houses have larger stocks on hand, than they care to carry. Prices would be shaded in case of large orders. Quotations are: Low grades dairy tubs, 7 to 8c; medium dairy, tubs, 9 to 11c; large dairy, rolls, 12 to 13c; creamery, tubs, 18 to 19c; creamery, pounds, 19 to 20c.

CHEESE.—Summer makes sell at 9 1/2c and Sept. and Oct. at 10 1/2c.

REAL ESTATE TRANSFERS.

ST. ANN'S WARD.
Bourgeois st., John Morrison sold to F. W. Newman, s. e. half of lot 60, and n. w. half of lot 61, in superficies 2302 ft., with brick house for \$2500.
Bourgeois st., John Morrison sold to Elle Doucette, n. w. half of lot 60, in superficies 2302 ft., with brick house for \$3000.
Grand Trunk st., John Killelea sold to Etienne Robert, lot 65, in superficies 3883 ft., with brick house No. 27 Grand Trunk st., for \$1600.

ST. ANTOINE WARD.
St. Antoine st., Dame Jane Loynachan, widow of Jos Tenning et al., sold to John Morrin, lot 106-8, in superficies 2632 ft., with brick and stone house.

ST. JAMES WARD.
Berri st., Damien Lalonde and L. N. Dupuis sold to Octavie D. ay, wife of Zottique Riopet, lot 205 and 9 in superficies 1753 ft., and 1761 ft. respectively, for \$1400.
St. Andre st., Jerome Rheanne sold to Sophie Bezon, widow of Ed. Ballargou, n. e. of lot 8, in superficies 456 ft., with brick factory No. 381 Andre st., for \$2500.

ST. LAWRENCE WARD.
Mayor st., the Sheriff of Montreal sold to Ann LeBlond, lot 31, with brick houses Nos. 23 and 25 Mayor st., for \$500.
Hatchon st., the Sheriff of Montreal sold to the estate of L. W. Archand to 41-151, in superficies 1935 ft., with brick and stone houses Nos. 41 and 51 Hatchon st., for \$615.

ST. LOUIS WARD.
St. Lawrence st., Catherine Yater, widow of Ed. Bradshaw et al., sold to Nathan Gardner in superficies 2175 ft., with brick house No. 2981 Lawrence st., for \$4000.

ST. MARY'S WARD.
Lafont st. et al., the Sheriff of Montreal sold to the Trust & Loan Co., lot 161 in superficies 425 ft., with brick houses Nos. 65 to 69 Lafontaine st., for \$2500.
Mathieu st., Horme (camp au sold to Adelard Granger, lot 114-2 and 1, in superficies 2500 ft., with brick houses Nos. 359 to 363 Mathieu st., for \$1500.
Lafontaine st., Louis Renaud sold to Pierre R. hul Perron, lot 164, in superficies 425 ft., with brick houses Nos. 63 to 65 Mathieu st. for \$1000.

ST. JEAN BAPTISTE WARD.
St. Hubert lane, Amee Brunet sold to Geo. Meunier, s. e. half of lot 12-184, in superficies 96 ft., vacant, for \$6180.
Sea-on st., Montreal Loan & Mortgage Co. sold to George Lamarre lot 1-40 and 41, in superficies 280 ft., with wooden house No. 28 Sea-on st., for \$1700.
Bebouef st., Hormidas Cameran sold to Adelard Granger lot 7-7, in superficies 2000 ft., with brick house No. 47 Bebouef st., for \$1500.
Hotel de Ville ave., Mobe Vienne sold to Leandre Belang r, 1 of lot 15-129, measuring 20x 64 ft., with brick houses Nos. 1-3 and 165 Hotel de Ville ave., for \$588.

ST. DENIS WARD.
Carrier st., Joseph Bourdon sold to Alexandre Marchand and Chas. Michaud lot 162-4, 5, 6; 165-2, 3 and 4, in superficies 520 ft., with brick houses Nos. 71 to 75 Carrier st., for \$3200.
Brebouef st., J. U. Emard sold to Philomene Gauthier, wife of F. N. Paynt, lot 2-174, in superficies 200 ft., for \$235.

MONTREAL ANNEX.
Mance st., Chas. Austin Barnard sold to Isabelle Jane McMaster, wife of John Scott, s. e. part of 12-0-12, measuring 25x15 ft., with brick house, for \$2500.

WESTMOUNT.
Belmont ave., Thos. Milburn and Thomas Yeoman sold to John Fair, lots 23-14 and 23-14, in superficies 550 ft., with house, for \$600.
Springfield st., Mathilda Burns Brown sold to Philip Upton et al, lot 214-4, in superficies 320 ft., with house for \$1304.

ST. HENRY.
Richelieu st., F. X. St. Pierre sold to Camille Ghatol lot 98, in superficies 370 ft., vacant, for \$1350.
Harrison st., Theodore Dupuis sold to Joseph Dauter, n. w. part of lot 223, with brick and wooden house for \$1400.

DELOMINIER.
Cote St. Louis road, L. J. H. Martin sold to J. B. Thomas, lot 138-31, measuring 4x78, with wooden house, for \$225.

OUTREMONT.
Hutchison st., the Catholic Institution for Deaf and Dumb sold to James Waters et al, lot 34-6, for \$450.

COTE ST. PIERRE.
Wm Tren olme sold to Dolphis Nantel, lot 12-11, for \$150.

ST. LAURENT.
Marcellin Cousin sold to Zottique Paquette, 1 of lot 672 and 113, in superficies 6500 ft., vacant, for \$150.

SAULT AUX RECOLLETS.
H. V. Meredith sold to Gedton Rainville lot 482-207, for \$64.

Letters from Ridgeway say that thousands of barrels of apples are still on the trees in that vicinity, and will never be picked. They comprise the choicest of fruits, such as Baldwins, Russets and Greenings. The best prices that farmers in that section could get was 40 cents a barrel. Many refused to sell at this price, preferring to let the fruit fall to the ground and rot. Several farmers are feeding the products of their orchards to their stock. Apple buyers practically refused to handle more than a limited amount of the fruit, fearing no market could be secured.

One of the best attended and most successful meetings of the Sheep Breeders' Association of Ontario was held in the City Hall at Guelph, President James Tolton of Walkerton presided, and delivered an able address on this important industry, in which he prophesied a more profitable season for 1897 than the last. The election of officers resulted as follows: President, James Tolton; vice-president, D. G. Hanna, Burford; secretary-treasurer, F. W. Hodson, Guelph; directors, for the various breed: Cotswolds, J. C. Snell, Snelgrove; Leicester, Alex. Smith, Maple Lodge; Southdowns, John Jackson, Abingdon; Shropshire, R. Gibson, Delaware; Oxford, Henry Arkell of Arkell; Hampshire, John Kelly, Shakespeare; Lincoln, John Gibson, Denfield; Dorset, R. H. Harding, Thorncliffe; Merinos, W. M. Smith, Fairfield Plains; general director, John I. Hobson, Mosboro; auditors, G. E. Day, O. A. College; Andrew Whitelaw, Guelph. Considerable discussion took place over the selecting of delegates to the fair boards, several of the members ventilating their grievances at the alleged mismanagement at the Montreal Fair. The delegates appointed last year were re-elected. The various directors then held a committee meeting of the different breeders and appointed the expert judges.

GROCERIES—Wholesale Prices Current.

Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
TEAS—							
Yokohama & Hogo Jap	\$ c. \$ c.	MOLASSES—		Pepper, black.....	\$ c. \$ c.	ROOT BEER EXTRACT	
Choice to choicest.....	0 31 0 40	Trinidad.....	0 01 0 00	" white.....	0 10 0 12	Adams' Root Beer Ex-	\$ c. \$ c.
Fine to finest.....	0 30 0 35	Barbados.....	0 20 0 31	Mustard..... 4-lb. jar	0 75 0 80	" " " " " " "	1-trct 1/2 size, per doz.
Medium to good med.	0 20 0 25	Porto Rico.....	0 30 0 31	" " " " " " "	0 23 0 25	Adams' Root Beer Ex-	1-trct 1/2 size, per doz.
Common to good com.	0 12 0 18	SYRUPS per lb.		" " " " " " "	0 40 0 60	Adams' Root Beer Ex-	1-trct 1/2 size, per doz.
NAGASAKI JAPANESE—							
Yone Gunpowder Leaf.	0 19 0 22	" " " " " " "	0 01 0 02	RICE—Basrah & Arcanr		Adams' Root Beer Ex-	1-trct 1/2 size, per doz.
Coarse do.....	0 18 0 21	CANDIED PEEL—		"Crystal" Rice per 2'	1 35 1 35	Adams' Root Beer Ex-	1-trct 1/2 size, per doz.
Low grades.....	0 16 0 17	Lemon.....	0 10 0 12	"Crystal" Rice per 3'	2 61 2 60	Adams' Root Beer Ex-	1-trct 1/2 size, per doz.
Y. HYSOON, MOYNE KINDS—							
Gomme Leaf.....	0 00 0 00	Orange.....	0 21 0 24	Patna..... per lb	0 01 0 05	Adams' Root Beer Ex-	1-trct 1/2 size, per doz.
Extra fruits.....	0 40 0 45	Citron.....	0 14 0 17	Carolina.....	0 08 0 08	Adams' Root Beer Ex-	1-trct 1/2 size, per doz.
Firsts.....	0 35 0 40	FRUITS—		Sago.....	0 03 0 04	Adams' Root Beer Ex-	1-trct 1/2 size, per doz.
Seconds.....	0 20 0 30	London.....	1 75 1 75	"Pako Tapioca.....	0 01 0 05	Adams' Root Beer Ex-	1-trct 1/2 size, per doz.
Lower grades.....	0 13 0 18	Conn. Clusters.....	2 00 2 25	Med Pearl.....	0 03 0 04	Adams' Root Beer Ex-	1-trct 1/2 size, per doz.
IMPERIALS & GUNPOWDERS—							
Poa leaf.....	0 28 0 32	Royal Buck'n Clusters.....	0 00 3 50	Seed.....	0 03 0 04	Adams' Root Beer Ex-	1-trct 1/2 size, per doz.
Firsts.....	0 30 0 35	Sultanas.....	0 05 0 10	VERMICELLI Domestic		Adams' Root Beer Ex-	1-trct 1/2 size, per doz.
Seconds.....	0 20 0 25	Plemons.....	0 00 0 00	Maccaroni.....	0 05 0 08	Adams' Root Beer Ex-	1-trct 1/2 size, per doz.
Lower grades.....	0 16 0 18	Valencia.....	0 01 0 05	" " " " " " "	0 09 0 10	Adams' Root Beer Ex-	1-trct 1/2 size, per doz.
CONGOY TEAS, CHINA—							
Choice to choicest.....	0 35 0 37	" " " " " " "	0 05 0 06	CANNED GOODS—		Adams' Root Beer Ex-	1-trct 1/2 size, per doz.
Fine to finest.....	0 30 0 35	" " " " " " "	0 03 0 04	Tomatoes 3 lb.....	0 70 0 81	Adams' Root Beer Ex-	1-trct 1/2 size, per doz.
Medium to good med.	0 25 0 30	" " " " " " "	0 05 0 06	Peas.....	0 70 0 75	Adams' Root Beer Ex-	1-trct 1/2 size, per doz.
Lower grades.....	0 16 0 18	" " " " " " "	0 03 0 04	Corn, No. 2 tins.....	0 70 0 81	Adams' Root Beer Ex-	1-trct 1/2 size, per doz.
FANCY TEAS—							
Scented Orange Pekoe.	0 35 0 50	" " " " " " "	0 05 0 06	2 lbs. Vermont Corn.....	1 50 0 10	Adams' Root Beer Ex-	1-trct 1/2 size, per doz.
Scented Capers.....	0 20 0 35	" " " " " " "	0 05 0 06	Salmon, B.C.....	1 25 1 40	Adams' Root Beer Ex-	1-trct 1/2 size, per doz.
COFFEE—							
Mocha.....	0 25 0 29	" " " " " " "	0 05 0 06	Lobsters.....	2 20 2 50	Adams' Root Beer Ex-	1-trct 1/2 size, per doz.
O. G. Java.....	0 25 0 29	" " " " " " "	0 05 0 06	" " " " " " "	0 05 0 05	Adams' Root Beer Ex-	1-trct 1/2 size, per doz.
Java.....	0 25 0 29	" " " " " " "	0 05 0 06	" " " " " " "	0 13 0 15	Adams' Root Beer Ex-	1-trct 1/2 size, per doz.
Maraibo.....	0 19 0 20	" " " " " " "	0 05 0 06	" " " " " " "	4 50 5 00	Adams' Root Beer Ex-	1-trct 1/2 size, per doz.
Jamaica.....	0 19 0 20	" " " " " " "	0 05 0 06	STARBUH—		Adams' Root Beer Ex-	1-trct 1/2 size, per doz.
Santos.....	0 20 0 22	" " " " " " "	0 05 0 06	Bene n's satin.....	0 07 0 00	Adams' Root Beer Ex-	1-trct 1/2 size, per doz.
Plantation Ceylon.....	0 00 0 00	" " " " " " "	0 05 0 06	" " " " " " "	0 05 0 00	Adams' Root Beer Ex-	1-trct 1/2 size, per doz.
Rio.....	0 18 0 19	" " " " " " "	0 05 0 06	Canada laundry.....	0 04 0 00	Adams' Root Beer Ex-	1-trct 1/2 size, per doz.
SUGARS—Powered, brk							
Extra ground..... brk	0 00 0 01	" " " " " " "	0 05 0 06	Benson's corn starch.....	0 05 0 01	Adams' Root Beer Ex-	1-trct 1/2 size, per doz.
Extra ground..... boxes	0 00 0 01	" " " " " " "	0 05 0 06	" " " " " " "	0 05 0 00	Adams' Root Beer Ex-	1-trct 1/2 size, per doz.
Paris lump..... brk	0 00 0 01	" " " " " " "	0 05 0 06	" " " " " " "	0 09 0 01	Adams' Root Beer Ex-	1-trct 1/2 size, per doz.
" " " " " " "	0 00 0 01	" " " " " " "	0 05 0 06	" " " " " " "	0 00 0 30	Adams' Root Beer Ex-	1-trct 1/2 size, per doz.
Granulated..... brk	0 00 0 01	" " " " " " "	0 05 0 06	VINEGAR—		Adams' Root Beer Ex-	1-trct 1/2 size, per doz.
Yellow.....	0 00 0 01	" " " " " " "	0 05 0 06	Imperial triple.....	0 33 0 00	Adams' Root Beer Ex-	1-trct 1/2 size, per doz.
SPICES—							
Cassia, in bales.....	0 07 0 10	" " " " " " "	0 07 0 09	Col. or.....	0 28 0 00	Adams' Root Beer Ex-	1-trct 1/2 size, per doz.
Mace.....	1 00 1 10	" " " " " " "	0 07 0 09	Crystal pickling.....	0 24 0 00	Adams' Root Beer Ex-	1-trct 1/2 size, per doz.
Cloves.....	0 70 0 90	" " " " " " "	0 07 0 09	W. W. XXX.....	0 25 0 00	Adams' Root Beer Ex-	1-trct 1/2 size, per doz.
Nutmegs.....	0 50 0 90	" " " " " " "	0 07 0 09	W. W. XX.....	0 20 0 00	Adams' Root Beer Ex-	1-trct 1/2 size, per doz.
Jam. Ginger.....	0 22 0 25	" " " " " " "	0 07 0 09	W. W. X.....	0 17 0 00	Adams' Root Beer Ex-	1-trct 1/2 size, per doz.
Cochin.....	0 10 0 13	" " " " " " "	0 07 0 09				
African.....	0 07 0 09	" " " " " " "	0 07 0 09				
Allspice.....	0 07 0 09						

The Presentation Convent at Coaticook, Que., recently selected and purchased a Irate piano for the use of their advanced pupils.

The following timber berths were sold at the crown land office, Fredericton, berth on Brisley Creek to A. F. Randolph; berth on Nepisquit stream to Samuel Adams; berth on River Duchute to W. T. Whitehead berth on Portage River to J. & T. Jardine each at the upset price, berth on Lake Magaguadavic to Andrew Garity, at an advance of 50 cents on the upset price.

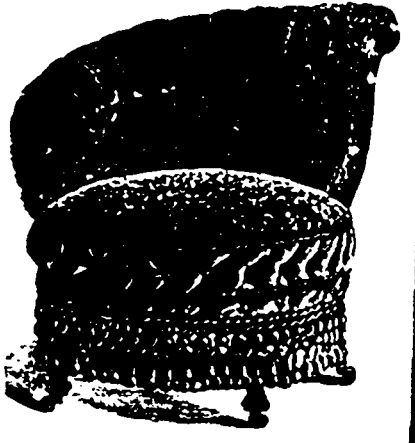
Nothing further has been heard here with reference to the project of organizing the Columbia River salmon packers into an association of the character of that of the Alaska packers, but the impression seems to prevail that the effort will fail owing to the great diversity of interests represented by the canners of Columbia River fish.

A number of Ottawa capitalists have bought out the silver claims of the Wellington and Melic Mining Company in the Kootenay district, British Columbia, and are making application for incorporation as the Wellington Silver Mining Company, Limited. The company will have a capital stock of \$300,000. The directors are Messrs. P. Brophy, W. A. Allan, S. H. Fleming, J. W. McRae, H. Kennedy and Wm. McNally.

Concerning the lemon crop of California this year the C. P. Blodgett, of San Diego, is quoted in an exchange as saying that "in San Diego County alone, there are 7,000 acres of lemons just coming into bearing. There are about as many lemons raised in San Diego County as in all the rest of the lemon districts of California," and he then adds: "Inside of three years California will send out 5,000 carloads of lemons of 300 boxes to the car. Inside of five years there will be as few Messina lemons in the Mississippi Valley and West as there are now Messina oranges."

Prof. Robertson wants Canadian farmers to go into the business of shipping canned butter to China and India. He says it is several years now since butter was put up in tins in Canada for shipment to China and the Indian markets, and the Dept. of Agriculture will shortly try the experiment again. The Dairy Commissioner is of the opinion that the non-continuance of the shipments was due to poor financial arrangements. For years the French buttermakers have made large profits out of ear ed butter, and he thinks there is no reason why the same should not be done by our Canadian dairymen.

The 1896 crop of corn, now practically secured, is priced at 2265,000,000 bushels, according to the December report of the American Agriculturist. While this enormous total has been forshadowed, the authority named says there is the great disappointment in the quality of the product. Complaint of failure to ripen and properly dry out is very general, and in some districts the quality is so poor that loss from heating has followed efforts to crib. While the crop is the largest ever grown, the amount of merchantable corn is probably less than was produced last year. The average rate of yield is 27.6 bushels shelled corn per acre. The testimony points to an increased acreage to winter wheat, according to exhaustive returns to the American Agriculturist, which systems condition of the plants are peculiarly uneven; that where regular seeding was carefully put in germination was prompt, and while top growth is smaller than usual at this date, it is vigorous and promising, being practically perfect December 1st. In addition a good many farmers sowed when it became apparent that prices would rule higher, and the condition of this extra seeding is relatively less favorable, due chiefly due to defective seed and haste in getting seed into the ground. This part of the crop depends solely upon the coming winter and the opportunity for spring growth.



Renaud, King & Patterson
 Manufacturers of
Fine Parlor, Bedroom, Dining Room & Library Furniture.
 Importers of
English Wrought Iron and Brass Bedsteads.
WAREROOMS, 652 CRAIG ST. MONTREAL.

An engineer traveling in the Argentine Republic, wrote to his firm saying: "In the province of San Juan an American syndicate has brought a tract of land known to contain considerable gold. There are a number of engineers here at present owing to rumors of the existence of opportunities which the provinces of San Juan, Salta and Catamarca offer. With our improved American machinery a lot of work can be done here in gold mines, and times is not far off when considerable enthusiasm will be awakened in America over these resources."

DOMINION, PROVINCIAL AND MUNICIPAL GOVERNMENT SECURITIES

Compiled from the Canadian Gazette.

	Per cent	Present quotation	Date of redemption
DOMINION.			
Canada, 1891.....	4	109 1/4	Jan. 1, 1910
Ditto, 1893.....	5	110 1/8	Oct. 1, 1903
Ditto, 1898-95.....	4	109 1/8	—
Ditto, 1874-79.....	4	103 3/8	—
Ditto, 1884.....	3 1/2	106 1/2	—
Ditto, 1885.....	4	106 1/2	—
Ditto, 1888-93.....	3	103 1/2	July 1, 1908
PROVINCIAL.			
Br. Columbia, 1877.....	0	121 1/4	July 1, 1907
Ditto, 1887.....	4 1/2	117 1/8	July 1, 1917
Ditto, 1891.....	3	101 1/8	July 1, 1911
Manitoba, 1885-90.....	5	114 1/8	July 1, 1911
Ditto, 1878.....	5	115 1/8	May 1, 1923
Ditto, 1891.....	1	104 1/8	Nov. 1, 1928
Nova Scotia, 1891.....	3 1/2	104 1/8	—
Quebec Prov., 1874.....	5	107 1/2	May 1, 1901
Ditto, 1878.....	5	107 1/2	May 1, 1906
Ditto, 1879.....	5	111 1/2	1908
Ditto, 1881.....	4 1/2	102 1/4	—
Ditto, 1881.....	5	114 1/8	—
Ditto, 1888.....	4	106 1/8	Jan. 7, 1928
Ditto, March, 1894.....	4	106 1/8	Mar. 1, 1904
Ditto, Dec., 1894.....	3	—	—
MUNICIPAL.			
Braintree.....	0	—	Dec. 31, 1902
Compton.....	3	—	July 1, 1906
London, 1877.....	4	106 7/8	July 1, 1886
Ditto, 1879.....	0	108 1/8	April 30, 1898
Ditto, 1893.....	5	—	July 2, 1913
Moncton.....	1	103 1/8	May 1, 1915
Montreal, 1873.....	5	102 1/4	—
Ditto, 1874.....	5	107 1/4	—
Ditto, 1879.....	5	103 1/8	—
Ditto, 1888-1890.....	3	85 7/8	Irredeemable
Ditto, 1892.....	4	110 1/2	Nov. 1, 1902
Ditto, 1891.....	3 1/2	101 1/8	May 1, 1931
Ottawa, June, 1873.....	6	101 1/8	—
Ditto, May, 1875.....	6	111 1/5	Oct. 1, 1904
Ditto, 1883.....	4 1/2	108 1/8	Oct. 6, 1913
Quebec City, 1875.....	6	107 1/4	July 1, 1905
Ditto, 1875.....	6	121 1/4	July 1, 1908
Ditto, 1884.....	8	—	Jan. 1, 1910
Ditto, 1883.....	5	—	1913
Ditto, 1884-7.....	4 1/2	107 1/8	1914-18
Ditto, 1893.....	4	104 1/8	July 1, 1921
St. Catherine's.....	8	—	1896-8
St. John, N.B.....	4	104 1/2	Sept. 1, 1931
Toronto, 6 per cents.....	6	99 1/2	1898-7
Ditto, 1874, 1876.....	6	99 1/8	—
Ditto, 1876, 1877.....	6	101 1/8	1898-8
Ditto, 1879.....	5	116 1/8	1919-20
Ditto, 4 per cents.....	4	107 1/8	1911-8
Ditto, 4 p.c. 1889-93.....	4	101 1/8	—
Ditto, 1889.....	3 1/2	103 1/8	July 1, 1920
Vancouver, 1881.....	6	—	May 13, 1927
Ditto, 1891.....	4	105 1/8	Oct. 1, 1937
Ditto, 1892.....	4	107 1/8	Aug. 7, 1892
Victoria.....	4	—	Nov. 30, 1910
Winnipeg, 1883.....	6	122 1/4	Dec. 31, 1917
Ditto, 1884.....	5	108 1/8	April 30, 1914

Canada, 1868 &c.—Guaranteed by the British government. £1,500,000 is to be paid off October 1, 1903; £1,500,000, April 1, 1908; £1,500,000, October 1, 1910; £7,000,000, October 1, 1913; and £300,000, April 1, 1914.

Canada, 1849.—Of the principal, £1,000,000 is to be repaid May 1, 1914; £1,000,000, November 1, 1905; £2,500,000, November 1, 1906; and £1,500,000, November 1, 1908.

Canada, 1881.—This loan is to be paid off June 1, 1899, or June 1, 1934, at the option of the government on six months' notice.

Canada, 1885.—This loan is to be paid off January 1, 1910, or January 1, 1935, at the option of the government, on six months' notice.

Montreal.—The loans of 1872, 1874, and 1879 are being repaid by annual drawings from an accumulative sinking fund for each loan, the drawings for the 1873 loan taking place early in April, and for the 1874 and 1879 loans early in October.

Nova Scotia.—A sinking fund of 1 per cent per annum is applicable to purchases or drawings, and all bonds outstanding July 1, 1902, are then to be repaid.

Ottawa, June 1873.—The bonds are to be repaid by May 1, 1903, drawings to the amount of £20,000, to take place at the end of each term of 10, 15, 20, and 25 years, and £22,720 at the end of 30 years. The first drawing took place in October, 1892.

Quebec Province, 1874 and 1876.—A sinking fund is to be invested against the date of maturity, unless the bonus can be purchased there-with or at under par.

Quebec Province, 1874.—A dollar loan, but payments made in the form of loan on.

Quebec Province, 1881.—The loan is being redeemed by drawings, which take place June 1 and December 1, on a scale to repay the loan within 39 years.

Quebec Province, 1882.—The amount given above is part of a total loan of £350,000, the balance having been taken in Canada. The bonds are redeemable on or after July 1, 1912, on one year's notice being given.

Quebec Province, Dec., 1891.—Repayable not later than January 20, 1915, but power is reserved to repay in whole or in part after January 10, 1905, by purchases or drawings.

Toronto 1874.—To be paid off—£102,700, October 1, 1897; £123,800, April 1, 1901 and £181,900, April 1, 1906.

Toronto 4 per cents.—The chief dates of maturity are—October 1, 1925, £137,330; and January 1, 1928, £171,972.

Toronto 4 per cents, 1889-93.—These are "local improvement debentures," repayable at various dates between 1898 and 1915.

CANADIAN RAILWAYS.

CANADIAN PACIFIC.

	Price.
First mortgage 5 per cent bonds, 1915	118 1/2
Perpetual 1 per cent debenture stock	107 1/2
Algoma branch first mortgage 5 per cent, 1917.....	115 1/2
3 1/2 per cent bonds and stock; interest (guaranteed by Canadian government) 1918.....	107 1/2
Land grant 5 per cent bonds.....	107 1/2
Preference stock, 4 per cent.....	81 1/2
Shares of \$100.....	67 1/2

GRAND TRUNK.

Chicago and Grand Trunk first mortgage 6 per cent bonds, 1900.....	98	101
Second equipment 6 per cent, 1919.....	124	126
5 per cent debenture stock.....	123	126
4 per cent debenture stock.....	82	84
Great Western 5 per cent debenture stock.....	113	116
Hamilton and North-Western first mortgage 6 per cent bonds, 1898.....	97	100
Northern of Canada 5 per cent bonds, 1912.....	90	91
4 per cent debenture stock.....	81	84
Third preference 6 per cent bonds.....	—	—
Grand Trunk, Georgian Bay and Lake Erie first mortgage 5 per cent bonds, 1903.....	95	97
Midland of Canada consolidated mortgage 5 per cent bonds, 1912.....	83	90
Midland section mortgage 5 per cent bonds, 1908.....	89	91
Montreal and Champlain Junction first mortgage 5 per cent bonds, 1902.....	89	92
Wellington, Grey and Bruce first mortgage 7 per cent bonds.....	97	99
Guaranteed stock, 4 per cent.....	41	41 1/2
First preference stock, 5 per cent.....	32	32 1/2
Second preference stock, 4 per cent.....	18	18 1/2
Third preference stock, 4 per cent.....	10 1/2	10 1/2
Ordinary stock.....	43	5
Grand Trunk Junction first mortgage 5 per cent bonds, 1901.....	101	103
5 per cent bonds, 1934.....	104	106



TELEPHONE 6057

E. L. ETHIER & CO.

Billiard Manufacturers,
Also

Bowling : Alley : Balls.

Do All Kinds of Work in the Billiard Line.

E. L. ETHIER & CO.,
IMPORTERS,
88 St. Denis Street,
Montreal.

F. P. Buck, President. R. H. Pope, Vice Pres. & Gen. Mgr.
F. W. Thompson, Sec'y.

ROYAL PAPER MILLS CO'Y,

Fine News, Book, Writing and Colored Lithograph Papers, and Chemical Wood Fibre Manufacturers.

Store, 763 Craig St., MONTREAL.

Works and Head Office, EAST ANGUS, P.Q.

BONDS OF STEAM, HORSE or ELECTRIC RAILWAYS, WATER WORKS or towns placed at shortest notice. Companies promoted to take over good mines, or will buy them.

Manhattan Investors' & Securities Company, Limited,
17 and 19 BROADWAY,
NEW YORK CITY.

The most Popular Because the Best.

Warranted to Keep and Improve by Age.

PACKED AND MANUFACTURED BY
Michel Lefebvre & Co.
MONTREAL.

Our Vinegar Factory is the only one in the Dominion fitted up to manufacture Vinegar under the latest improved Patent Process adopted by all leading factories in Europe. Our Vinegars, which are exclusively manufactured under the Inland Revenue Department's supervision, exceed in flavor, natural strength and purity, and will be found such on trial.

FOR SALE BY ALL LEADING DEALERS.



TRADE MARK REGISTERED.

Jan 30
Fine W 667

Timber, Wool, Wines and Liquors.

Name of Article.	W ^h olesale.	Name of Article.	W ^h olesale.	Name of Article.	W ^h olesale.	Name of Article.	W ^h olesale.
TIMBER, LUMBER, &c.	\$ c. \$ c.	DeLango.....	\$ c. \$ c.	A. G. A. Nolets { per gal.	\$ c. \$ c.	Sauternes-Graves.....	\$ c. \$ c.
Ash, 1 to 4 inch, M.....	13 00 18 00	BRANDY-Hen'sy { gal.	9 00 11 00	" Monogram" { case red	2 75 2 75	Barsac, oyster wine.....	4 00 0 00
Birch, 1 to 4 inch, M.....	15 00 25 00	" " " { case green	6 50 7 00	" " " " " " " " " "	12 50 12 75	Baturno, dinner wine.....	5 00 0 00
Basswood.....	12 00 21 00	Martel.....	12 25 12 50	CHAMPAGNE-		Blut Sauternes, delicate.....	7 00 0 00
Walnut, per M.....	60 00 100 00	Barnett & Fils, gull.....	4 00 7 00	G. H. Mumm, E. Dry { qts	28 00 0 00	Chateau Yquem, vintage '85	10 00 0 00
Butternut, per M.....	22 00 40 00	" " " " " " " " " "	9 25 10 00	Pommery, qts & pts	30 00 0 00	J. Calvet & Co. Vintage	
Cedar round, lineal ft.	00 06 00 10	V. S. O.....	14 00 15 00	Piper Heidsieck, qts & pts	24 00 30 00	Wines.....	7 00 30 00
Cedar flat.....	00 04 00 06	V. S. O. P.....	15 00 18 00	Perrier-Jouet.....	26 00 24 00	Nath, Johnsons & Sons.....	4 50 28 00
Cherry per M.....	30 00 80 00	Bisquit, Dubouché, gal.	4 00 4 25	Gold Lack See " " "	28 00 30 00	Barton & Guestier.....	4 50 26 00
Elm, soft, lat.....	15 00 17 00	Remuit & Cie.....	3 85 4 15	Louis Roderer " " "	30 00 32 00	Spirits-Canadian,	
" rock.....	9 00 12 00	Quantin & Cie.....	3 85 4 15	Louis Duvan E. D. pt & qt	29 00 31 00	Alcohol, 65 o. p.....	4 25 4 40
Hemlock, M.....	9 00 17 00	Doctors' Special Brandy	11 00 00 00	Vin de France	13 50 14 50	Spirits, 50 o. p.....	3 76 3 85
Tamarac.....	9 00 12 00	IRISH WHISKIES-		Vin d'Elite.....	24 00 25 00	" 25 u. p.....	2 05 2 15
Maple, hard, M.....	20 00 21 00	J. Jameson & Son, qts.	9 50 10 00	E. Boyer.....	18 00 19 00	Rye Whiskey, 25 u. p.....	2 05 2 15
soft, M.....	16 00 18 00	Geo. Roe & Co. " " "	9 25 10 50	SHERRY-		Corby's I. X. L.....	8 25 8 50
Oak M.....	40 00 100 00	Dunville & Co.....	9 50 10 00	Pedro Domecq, per gal.	1 90 7 00	Corby's N. T. C.....	6 25 6 50
Plus select, M.....	35 00 40 00	Bushmills.....	10 00 10 50	Lybours.....	2 10 5 75	Club 1889 5 year old qts ca.	9 15 0 00
2nd quality, M.....	22 30 25 00	Banagher.....	9 50 10 50	Mackenzie.....	2 30 6 50	" 1889 " " " " "	9 65 0 00
Shipping culls.....	13 00 18 00	Kilty Scotch.....	9 75 0 00	PORTS-		Imperial 1889 Qtc. cases.....	10 75 0 00
Mile culls.....	8 00 10 00	Aberdeen.....	10 00 0 00	Mackenzie, Driscoll & Co	2 40 6 00	" 1889 " " " " "	8 25 8 50
Laly, M.....	1 50 1 90	Scottish Whiskies-		Thos. G. Sandeman &	2 60 6 00	Club Rye '89 in bis, per gal	8 45 8 85
Spruce, 1 to 2 inch, M.	10 00 12 00	Hay, Fairman & Co., per	3 75 3 85	Sons, per gal.....	2 60 6 00	Imperial '89.....	7 75 2 00
culls.....	4 50 6 00	gallon, 11 op.....	7 25 8 25	Burmeses.....	2 10 4 00	Gooderham Rye '91 qts. ca	6 50 6 75
Shingles, 1st quality..	1 50 3 00	Hay, Fairman & Co. case	9 00 9 25	Graham's.....	2 30 6 00	J. P. Wiser & Co. 65 o. p.	3 70 3 85
2nd.....	1 25 1 50	Royal Eagle.....	9 00 9 25	TARRAGONA-		" " " " " " " " "	3 05 2 15
WOOL-		Sheriffs.....	3 90 4 00	Yzaguirre & Co. (Reus).	1 10 1 75	Neagram, J. E. 50 o. p.....	3 78 3 85
R. A. Scoured.....	0 25 0 30	Mackie's R. O. Special.	10 00 10 50	Ormosa (Reus).....	1 15 1 60	" " " " " " " " "	3 08 2 15
Northwest.....	0 00 0 00	Claymore.....	8 00 8 25	MADEIRA-		Corby 50 o. p.....	3 78 3 85
Pulled, B Super.....	0 20 0 21	Glenfalloch High'd { gal	3 40 3 75	Cosart, Gordon & Co's per	3 50 10 00	Rye, 25 u. p.....	2 16 2 15
Pulled, C Super.....	0 00 0 00	case.....	8 50 8 75	CLARK & BROWNIES		Empire Rye.....	6 75 7 50
Cullian merino.....	0 00 0 00	Mountain Dew.....	8 75 9 00	Claret-Bon Bourgeois.	3 00 0 00	MINERAL WATERS-	
Natal.....	0 18 0 17	LONDON GIN-		St. Julien.....	3 25 0 00	Natura-Apollinaris, pts.	10 50 0 00
Capo.....	0 14 0 16	Vaughan, Jones D. G { pt	7 50 0 00	Flozac Vintage.....	3 75 0 00	Hunyadi Janos, qts. 5 bot	8 00 0 00
Austrian.....	0 14 0 16	Nicholson's Old Tom qts	7 25 0 00	Montferault.....	4 50 0 00	" " " " " " " " "	12 00 0 00
WINES and LIQUORS.		Nich' son's London Dry	7 75 0 00	Edouc, selected vintage	4 50 0 00	Fredrichhall, qts. 25 "	8 00 0 00
ALEX-English { qts.	2 50 2 55	Slr Robert Burnett { pts.	7 50 0 00	Chateau Brule, 1st growth	5 00 0 00	Manufactured.....	12 00 0 00
Bas's "Bull Dog" { pts.	1 63 1 67	HOLLAND GIN-		Nos Carves.....	6 00 0 00	Soda (Schwepps) pts. doz.	1 30 0 00
Brand.....	2 45 2 50	Jno. De Kuyper { per gal.	2 85 2 90	Chateau Pontet-Canelet.....	7 00 0 00	" " " " " " " " "	1 85 0 00
Domestic { pts.	0 85 1 25	case red	11 00 11 25	Laitee vintage '91.....	16 00 0 00	Seltzer (English).....	2 60 0 00
Brook-Dublin { qts.	1 57 1 62	" green	5 75 5 85	Burgunder-Macon.....	4 00 0 00	Jurd's Ginger Ale, doz	0 00 0 45
Guinness "Pelican" { qts.	2 47 2 4			Beaine, se est vintage.....	4 50 0 00	Jurd's Super-Carbonat-	0 00 0 30
Brand.....	1 65 1 57			Chambord, dinner wine.....	6 00 0 00	ed Soda, doz.....	0 00 0 30
Domestic { pts.	0 00 1 15			Chambord, vintage 1874	10 00 00 00	Jurd's Hop & Malt Nerve	0 00 0 00
	0 70 0 00					Tonic, pts.....	0 00 0 00

MONTREAL BUSINESS COLLEGE
 Established 1864.
 CORNER
 Victoria Square
 and Craig Street.
 Is one of the Largest, Best Equipped and Patronized Commercial Educational Institutions in America.
 All Commercial Subjects taught by Specialists. Shorthand and Typewriting by practical and experienced teachers.
 SEPARATE APARTMENTS FOR LADIES DAY AND EVENING CLASSES.
 Write, Call or Telephone (2890) for Prospectus.
 Address:
Montreal Business College,
 42 Victoria Square, MONTREAL.

James McCready & Co.,
 WHOLESALE
BOOT AND SHOE
 Manufacturers.
 67 St. Peter and Youville Sts,
 MONTREAL.

J. & T. BELL,
 Manufacturers of
Fine Boots and Shoes.
 WHOLESALE.
 1667 Notre Dame Street
 MONTREAL.

The DREXEL LIGHT.
 6 feet of gas per hour in an ordinary burner will produce from 18 to 20 candle power of light.
 3 feet of gas per hour with a Drexel Light will give 60 to 70 candle power of light.
 THEREFORE:
 1 Drexel Light gives more light than 3 ordinary burners at one-half the cost of gas or 6 times as much light at the same cost as 1 ordinary burner.
 At Montreal the Drexel Light costs only 12 cents per week to run, or less than a coal oil lamp.
 Duration of Drexel Mantle: 900 to 1,000 hours.
 The Drexel Light produces no ghastly greenish hue, but an absolutely pure white and steady light.
 We keep on hand a selection of pretty GLOBES and SHADES which we sell to purchasers of our light at cost.
DREXEL MEDICAL CO.,
 112 St. Francois Xavier Street,
 MONTREAL.
 Bell Telephone No. 630.
ALBERT W. FALL. **FRANK S. PARKER.**

FALL & PARKER,
 The Most Celebrated
 Designers and Manufacturers
 OF
 ARTISTIC BENT GLASS AND WIRE,
 CHANDELIER AND DECORATIVE
 NOVELTIES of Every Description,
 Hall and Ceiling Lights, Pendants, Globes, Chandelier Novelties, Wire and Glass Screens, Frieze and Panels, Artistic Transoms, Etc.,
 TRANSOMS, WALL POCKETS, Etc.
 88 and 90 Walker Street, NEW YORK CITY.

INSURANCE COMPANIES.

CANADIAN—MONTREAL QUOTATIONS.

NAMES OF COMPANY.	No. Shares.	Date of Dividends.	Share par value.	Amount paid per Share	Canada quotation per cent.
British America Fire and Marine.....	10,000	Jan..... July	\$50	\$50	112 111
Canada Life.....	2,500	Feb..... Aug.	400	50	610 700
Citizens' Fire, Life and Accident.....	11,889	10 Sept. hly-lyly	85	18	.....
Confederation Life.....	5,000	Jan..... July	100	10	170 275
Western Assurance.....	25,000	Jan..... July	40	20	148 145
Royal Canadian Insurance.....	20,000	24 Dec. yearly	100	20	.....125
Accident Ins. Co. of North America.....	2,610	15 July 15 Jan	100	20 100	30
Guarantee Comp'ny of North America	13,372	15 July 15 Jan	50	10 50	100 110
Sun Life Assurance Company.....	5,000	Jan. July	100	125	320 350
Federal Life Assurance Company.....					
Manufacturers' Life.....					
La Canadienne Life.....					

BRITISH AND FOREIGN—QUOTATIONS ON THE LONDON MARKET.

				Market value per paid-up share.
Atlas Assurance Co.....	21,000	£50	6	£23 7s 6d
British and Foreign Marine.....	67,000	20	4	£21 1/2
Caledonian.....				£32 1/2
Commercial Union Fire, Life & Marine.....	50,000	50	5	£23 1/2
Edinburgh Life.....	5,000	100	15	£29
Fire Insurance Association.....	100,000	£ 8	10 1/2	£ 1
Guardian Fire and Life.....	20,000	100	50	£3 1/2
Imperial Fire.....	60,000	20	2	£24 1/2
Lancashire Fire & Life.....	136,483	40	5	£4 1/2
Life Association of Scotland.....	10,000	20	8 1/2	£50
London Assurance Corporation.....	35,862	25	12 1/2	£48 1/2
London and Lancashire Fire.....	10,000	40	1 7-20	£14 1/2
Liverpool & London & Globe Fire & Life.....	245,610	25	2 1/2	£41 1/2
National Assurance Co. of Ireland.....	40,000	25	2 1/2	£42
Northern Fire and Life.....	30,000	100	10	£ 1
North British & Mercantile Fire & Life.....	110,000	25	6 1/2	£ 1
Phoenix Fire.....	6,722			£ 1
Queen Fire and Life.....	180,035	10	1	£ 1
Royal Insurance Fire and Life.....	80,515	20	3	£43 1/2
Scottish Imperial Fire and Life.....	50,000	10	1	£44 1/2
Scottish Provincial Fire and Life.....	20,000	50	3	£4
Standard Life.....	10,000	50	12	£54 1/2
Star Life.....	4,000	25	1 1/2	£35 1/2

HENRY HARVEY, } Proprietors.
M. CHARLES FOLEY, }

THE CANADIAN

TRADE REVIEW,

FINANCE AND INSURANCE RECORD,

—DEVOTED TO—

Commerce, Finance, Insurance,
Railway, Manufacturing, Mining, etc

Issued Every Friday.

SUBSCRIPTION:

City Subscribers.....\$2.50 a year.
Mail Subscribers to any other part
of Canada and the United States.. 2.00
British Subscribers..... 1.00
Single copies..... 10c each.

Editorial and Business Office:

769 CRAIG STREET, MONTREAL.

H. HARVEY & CO., Publishers & Proprietors.

The TRADE REVIEW is printed and published
by Henry Harvey & Co. at 769 Craig Street,
Montreal.

We do not undertake to return unused manu-
scripts.

All communications should be addressed to
Henry Harvey & Co.

[Agate Measurement]

Alexander PURE Confectionery

Established 1842

219 ST. JAMES STREET, MONTREAL.

OSBORN MFG CO.,

The Original Inventors and
Manufacturers of

"OSBORN"



Bright Metal Cages

In Brass, Bronze and Silver Plate.

New and Beautiful Designs Just Out

We also manufacture Brass and Bronze
Show Stands for Fancy Goods. Catalogue
mailed free.

79 Bleeker Street, New York.

Your Buildings Need Protection Against **FIRE**

The cheapest and most efficient method is that of using

FIRE RESISTING PAINT AND KALSOMINE

10 Years' Use Has Demonstrated This.

Drop us a line for full particulars.

The Jamieson Fire-Resisting Paint Co., 62 and 64 William Street, New York

Chas. W. Murphy & Co.
(Successor to Jas. Guest & Co.)
Commission Merchants,
27 & 29 St. Sacrament Street, MONTREAL.
General Agents for Canada of the Superior and Popular Brand of

Scotch Whiskey

Indicated in the marking herewith, and of other first class brands of Liquors.

Wines, Ales, Beer, Bitters, Mineral Waters, etc.

Wm. Dow & Co.
BREWERS AND MALTSTERS,
Chabollez Square, - Montreal,
India Pale, Pale, XXX and XX Ales, Cross Extra Double and Single Stout, in Wood and Bottle.
FAMILIES SUPPLIED
Bell Telephone 359.

The public are cautioned against dealers who re-use our labels on bottles filled with other Ales.
The following City Bottlers are alone authorized to use our trade mark Labels, viz:—
WM. BISHOP, 53 Dorchester street.
FERGUSON & HUMPHREYS, 38 Adeline St.
THE T. J. HOWARD BOTTLING CO., 21 Dorchester street.
THOMAS KINSELLA, 241 St. Antoine street.
JAS. VIRTUE & SON, 19 Aylmer street.
JAMES WHALEN & CO., 68 St. Antoine St.

THE
Commercial Travellers'
Hotel Directory.

ONTARIO.

ARNPRIOR,
Lyon's Hotel.

ARTHUR,
The Commercial Hotel, J. E. Morrison, Proprietor. Rates, \$1.50. Bus to and from all Trains.

BARRIE,
Queen's Hotel. A. W. Brown.

BERLIN,
Grand Central Hotel, Joseph Zuber, Prop. Special Rates to Commercial Travellers.

BRACEBRIDGE,
Dominion Hotel. A. Foster.

BRAMPTON,
Graham House. Thos. Beamish.

BRANTFORD,
Kerby House, Rcht. Sibbett, Prop., Rates, \$2 to \$2.50 per day.

Hotel Belmont, Rates, \$1.50 per day. Steam Heat and all Modern Improvements. Eight Large Heated and Well Lighted Sample Rooms. Situated in the business part of City. Opposite Opera House.

BROCKVILLE,
Grand Central Hotel, S. Connor, Proprietor. Rates, \$1.00 to \$1.50 per day.

BRUSSELS,
Queen's Hotel. Strettan Bros.

BELLEVILLE,
Anglo-American Hotel, D. Coyle, prop. Rates \$1.00 to \$1.50 per day.

Kyle House, C. H. Kyle, Proprietor. Rates: \$1.00 and \$1.50 per day.

CALEDONIA,
Union Hotel. E. T. Hinds.

CAMPBELLFORD,
Windsor Hotel. Thos. Blute.

CARLETON PLACE,
Mississippi. W. McIlquham

CAYUGA,
Campbell House.

COBURG,
Arlington Hotel.

CORNWALL,
Rosemore House.

COLLINGWOOD,
Grand Central. Thos. Collins.

DESERONTO,
Empress Hotel. Wm. Jamieson.

DRAYTON,
Royal Hotel. M. Schneider.

GALT,
Queen's Hotel.

GANANOQUE,
Provincial Hotel.

International Hotel.

GEORGETOWN

The Bennett House, Main Street. H. A. Coffey, Prop. Heated throughout by hot water. Fine sample rooms. Best \$1 day house in town.

GRAVENHURST,
Albion House. F. Wasley.

GUELPH,
Royal Hotel. Thomas Watts.

HAMILTON,
Royal Hotel, Thos. Hood, Prop. \$2.50 to \$4.00 per day, according to location of rooms.

HANOVER,
Queen's Hotel. Wm Winkler.

HESPELER
The Queen's, Joseph Wuyper, proprietor. \$1.00 per day.

KINCARDINE
Royal Hotel, S. J. Jennings, proprietor. The only first-class Hotel in town. Bus meets all trains and steamboats.

KINGSTON,
British American Hotel. J. E. Dunham.

Hotel Frontenac. E. H. Dunham.
Windsor Hotel.

LINDSAY,
Benson House. John Wardrobe, Prop.

LONDON,
Tecumseh House. C. W. Davis, Prop.

Grigg House, E. Horman, Prop. Rates, \$1.50 to \$2.00 per day. New addition of 2 Bedrooms. Giving nearly 100 Rooms and 13 Sample Rooms. Electric Return Call Bells connected with every Room.

L'ORIGNAL,
Ottawa Hotel. Mrs. R. St. Denis.

MILTON,
Commercial House.

MORRISBURG,
St. Lawrence Hall. W. H. McGannan Prop.

NAPANEE,
American Hotel.

NIAGARA FALLS
Grand Central Hotel, Jas. Dickinson, Prop. Op. G.T.R. depot and M.C.R. Every modern convenience. Terms: \$1 to \$1.50 per day.

NORTH BAY,
Pacific Hotel.

ORILLIA,
Orillia House.

Grand Central Hotel. E. C. Moore.

OSHAWA,
Queen's Hotel. Joel W. Ray.

OTTAWA,
Grand Union Hotel, Hugh Alexander and Freeman I. Daniels. Rates \$2 to \$2.50.

Russell House. F. X. St. Jacques.

Windsor House. S. Daniels, prop

OWEN SOUND
Paterson House. W. M. Matthews, Prop. Strictly first-class.

PAISLEY,
Hanna House.

PALMERSTON,
Royal Hotel. W. M. Leopard.

PEMBROKE,
Copeland House. T. & W. Murray.

PENETANGUISHENE,
Canada House. Jos. Cloutier.

PETERBOROUGH
Huffman House, Allan F. Huffman, proprietor. Rates, \$1.50 and \$2.00.

Oriental Hotel. Geo. N. Graham, Prop.

PORT HOPE,
Queen's Hotel. A. A. Adams.

PORT ARTHUR,
Northern Hotel.
Bodega Hotel.

PORT COLBORNE,
Commercial Hotel. A. Simpson.

PRESCOTT,
Revere House. Mrs. J. S. Huntingdon, Proprietress. Rates, \$1.00 per day.

Daniels' Hotel. L. H. Daniels.

PRESTON.
Hotel Del Monte (Mineral Springs). Rates, \$1.50 and \$2.00 per day. \$8.00, \$10.00 and \$12.00 per week.

RENFREW,
Dominion House.

Ottawa House. Jas. Young.

SAULT STE. MARIE,
Algonquin House.

SMITH'S FALLS.
Union Hotel. John Gilroy.

ST. MARY'S
Kennedy's Hotel. Moir & Fleming

ST. CATHARINES,
Welland House, John Malcolmson, Prop. \$1.50 and \$2 per day. Commodious sample rooms. Eleven miles from Niagara Falls.

ST. THOMAS,
Hutchinson House. Wm. Bromell & Co

SIMCOE,
Batterby House. Wm. D. Batterby.

STAYNER,
Commercial Hotel. John D. McMillan.

STRATFORD.
Albion Hotel, S. A. Cameron, Prop. Leading House in Stratford. Rates, \$1.50 and \$2.00.

STRATHROY.
Queen's Hotel. Bishop & McPherson.

THOROLD.
Welland House. Mrs. Wm. Winslow.

TORONTO.
THE GRAND UNION, Chas. A. Campbell, prop. Opposite to Union Station, corner Front and Simcoe. Most modern hotel in the city. Rates, \$1.50 and \$2.00.

Brown's Hotel, Cor. Simcoe and Wellington Sts. Rates, \$1.50 to \$2.00 per day. Brown Bros., Proprietors.

Palmer House, J. C. Palmer, Prop. Rates \$2.00 per day.

The Arlington, W. G. Havill, Manager, Cor. King and John Streets. Rates: \$2.00 to \$3.00 per day. Porters and Busses at all Trains and Boats.

Tremont House, 163 to 169 Yonge Street, Toronto. James Mannell, Prop. \$1.00 and \$1.50 per day. Thoroughly renovated and refurnished. Free bus to and from the hotel.

Rossin House. A. & A. Nelson.

Queen's Hotel. McGaw & Winnett.

WATERLOO
Zimmermann House, Henry Zimmermann Proprietor. Rates, \$1.00 to \$1.50 per Day. First-Class Sample Rooms.

WOODSTOCK.
Hotel Oxford, Woodstock, Chas. A. Pyne.

WINDSOR,
Crawford House.

BRITISH COLUMBIA.

AINSWORTH.
Windsor Hotel!

CLINTON.
Clinton Hotel.

DONALD.
Woodbine Hotel.

NELSON.
Phair House.

VICTORIA.
Driard House.

VANCOUVER.
Pacific Hotel.

Hotel Vancouver.

WESTMINSTER.
Colonial Hotel.

MANITOBA & N. W. T

BIRTLE
Rossin House.

BRANDON
Langham Hotel.

DELORAINE
Revere Hotel.

EDMONTON
Hotel du Canada.

MORDEN
Commercial Hotel.

Queen's Hotel.

PORTAGE LA PRAIRIE
Grand Pacific Hotel. Wm. Lyons, Prop.



ROSSIN HOUSE,
TORONTO CANADA
A. NELSON, PROPRIETOR.

The proprietor has found it necessary owing to the increased patronage of this popular Hotel to increase its capacity by an addition of 75 rooms, elegantly furnished en suite with baths, now ready for occupation. The latest exposed sanitary plumbing has been adopted throughout. THE ROSSIN is admittedly the largest, best appointed, and most liberally managed hotel in the Province, having accommodation for 500 guests.

ST. LAWRENCE HALL.

THIS HOTEL was opened on the First of May, 1879, by the former Proprietor, so long and favorably known throughout Canada, the United States and British Empire, who has spared no expense in entirely RE-FURNISHING the whole house; also adding ALL MODERN IMPROVEMENTS, which will considerably enhance the already enviable popularity of this first class Hotel.

W. HOCAM, Proprietor.
S. MONTGOMERY, Manager.

The Place to Buy

Carpets, Curtains, Oil-Cloths, Portieres, Rugs Draperies and

FURNITURE

Of the Highest Artistic Merit, is at

THOMAS LIGGETT'S,
Glenora Building,
1884 Notre Dame St. Montreal

Mail orders filled, and samples forwarded.

THE Dominion Cotton Mills Co. Limited.
FALL, 1896.
MAGOO PRINTS.

A full range of PURE INDIGO PRINTS is now being shown to the trade.

ASK WHOLESALE HOUSES FOR SAMPLES.

All Goods Guaranteed and stamped "WARRANTED INDIGO BLUE."

D. MORRICE SONS & CO.,
Montreal and Toronto,
Selling Agents.

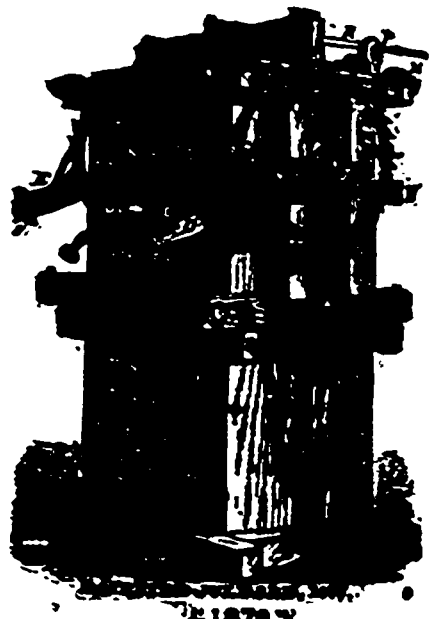
STOCK & BOND REPORT.

NAME	Par Value	Capital Subscribed.	Capital Paid-up.	Rest.	Rate per cent of last dividend	Dates of Dividends
BANKS						
Montreal.....	200	\$12,000,000	\$12,000,000	\$6,000,000	10	1 June Dec
Merchants' Bank of Canada.....	100	6,000,000	6,000,000	3,000,000	8	1 June Dec
Can. Bank of Commerce.....	50	6,000,000	6,000,000	1,000,000	7	1 June Dec
British North America.....	243 1/2	4,866,066	4,866,066	1,338,333	7 1/2	6 April Oct
Bank of British Columbia.....	100	2,920,000	2,920,000	1,338,333	6	.....
Quebec.....	100	2,500,000	2,500,000	550,000	7	1 June Dec
Molsons.....	50	2,000,000	2,000,000	1,400,000	9	1 April Oct
Toronto.....	100	2,000,000	2,000,000	1,400,000	10	2 June 1 Dec
Imperial.....	100	1,963,817	1,361,740	1,155,561	8	June Dec
Dominion.....	50	1,500,000	1,500,000	1,500,000	12	1 May 1 Nov
Eastern Townships.....	50	1,500,000	1,499,905	580,000	7	2 Jan 2 July
Ottawa.....	100	1,500,000	1,489,940	948,221	8	1 June 1 Dec
Ontario.....	100	1,000,000	1,000,000	50,000	7	1 June 1 Dec
Hamilton.....	100	1,200,000	1,251,000	675,000	8	1 June 1 Dec
Union Bank of Canada.....	50	1,200,000	1,200,000	300,000	6	2 Jan 2 July
Nationale.....	60	1,200,000	1,200,000	30,000	6	1 May Nov
Du Peuple.....	100	1,500,000	1,500,000	975,000	7	1 Aug 1 Dec
Merchants' Bank of Halifax.....	100	1,000,000	1,000,000	600,000	8	June Dec
Standard.....	50	1,000,000	1,000,000	740,780	6	June Dec
Hochelaga.....	100	712,000	712,000	315,000	6	June Dec
Union Bank, Halifax.....	50	500,000	500,000	140,000	6	.....
People's Bank of N. B.....	20	180,000	180,000	110,000	8	Jan July
Jacques Cartier.....	25	500,000	500,000	285,000	7	1 June 2 Dec
New Brunswick.....	100	500,000	500,000	525,000	12	1 Jan 1 July
Western.....	100	500,000	370,440	92,500	7	1 April 1 Oct
St. Stephen's.....	100	200,000	200,000	45,000	6	April Oct
Commercial, Windsor, N. S.....	40	500,000	245,688	90,000	6	.....
Commercial, Newfoundland.....	200	306,000	306,500	166,000	9	.....
Ville Marie.....	100	500,000	479,500	10,000	4	1 June 1 Dec
LOAN COMPANIES						
Agricultural Sav. & Loan Co.....	50	630,000	613,122	84,000	3 1/2	1 Jan 1 July
Brit. Can. Loan & Invest Co.....	100	1,000,000	322,412	60,000	3 1/2	1 Jan 1 July
British Mortgage Loan Co.....	100	450,000	189,038	52,000	3 1/2	2 July
Building & Loan Assn.....	25	750,000	750,000	100,000	8	2 Jan 2 July
Canada Landed Nat. Inv. Co.....	100	1,500,000	663,990	156,000	3 1/2	2 Jan 2 July
Can. Per. Loan & Rygs. Co.....	100	5,000,000	2,800,000	1,582,252	3 1/2	1 Jan 1 July
Canadian Rygs. & Loan Co.....	50	750,000	681,079	150,000	7	June Dec
Can. Can. Loan & Sav. Co.....	100	2,500,000	1,000,000	250,000	2	Jan. Dec
Dominion Sav. & Inv. Co.....	50	1,000,000	318,250	.....	3	July Dec
Farmers' Loan & Sav. Co.....	50	1,057,250	611,420	112,500	3 1/2	May Nov
Freehold Loan & Sav. Co.....	100	3,221,500	1,317,100	629,000	4	1 June 1 Dec
Hamilton Provident & Lo'n.....	100	1,500,000	1,100,000	318,000	3 1/2	2 Jan 2 July
Home Savings & Loan Co.....	100	2,000,000	301,000	190,000	3 1/2	2 Jan 2 July
Huron & Lambton L. & S. Co.....	50	500,000	315,039	47,570	3 1/2	2 Jan 2 July
Imperial Loan & Inv. Co.....	100	629,850	629,900	107,000	3 1/2	1 Jan 2 July
Landed Banking & Loan Co.....	100	700,000	493,000	80,000	3	2 Jan 2 July
Lon. & Can. L. & Agency Co.....	50	5,000,000	700,000	363,000	4	15 Mar 15 Sep
London Loan Company.....	50	679,700	622,650	40,000	3 1/2	Jan July
London & Ont. Invest. Co.....	100	2,432,700	550,000	115,000	3 1/2	2 Jan 2 July
Manitoba Invest. Assn.....	100	100,000	100,000	3,000	4	Jan July
Manitoba Loan Company.....	100	1,500,000	375,000	111,500	3 1/2	Jan July
Montreal Building Assn.....	50	300,000	300,000	.....	0	Mar and Oct
Montreal Loan & Mort. Co.....	100	1,000,000	500,000	.....	3 1/2	15 Mar 15 Sep
Ont. Indus Loan & Inv. Co.....	100	629,800	314,291	185,000	3 1/2	Jan July
Ontario Loan & Invest. Co.....	50	2,000,000	1,310,000	415,000	3 1/2	1 Jan 1 July
People's Loan & Deposit Co.....	50	600,000	600,000	107,000	3 1/2	1 Jan 1 July
Real Estate Loan & Deb. Co.....	50	800,000	33,800	.....	3	Jan July
Royal Loan & Savings Co.....	50	500,000	470,000	57,000	4	Jan July
Union Loan & Savings Co.....	50	1,000,000	679,560	215,000	4	1 Jan 1 July
West. Can. Loan & Sav. Co.....	50	3,000,000	1,400,000	700,000	4	Jan July
Western Loan & Trust Co., Ltd.....	50	1,000,000	275,000	15,000	7	1 June Dec
MISCELLANEOUS.						
Canada Colored Cotton Mills Co.....	50	2,700,000	2,700,000	.....	.....	Jan and July
Dominion Telegraph Co.....	40	1,000,000	1,000,000	.....	4	2 Jan and Oct
Montreal Telegraph Co.....	40	3,000,000	3,000,000	.....	4	15 Apr 15 Oct
Montreal City Gas Co.....	50	4,000,000	4,000,000	.....	4	6 May 6 Nov
Montreal Street Ry. Co.....	100	1,100,000	1,400,000	.....	4 1/2	Mar and July
Richelieu & Ont. Nav. Co.....	100	1,619,000	1,350,000	.....	3	9 Feb 15 Sept
Starr Mfg. Co., Halifax.....	100	200,000	200,000	.....	3	March
Toronto City Gas Company.....	50	1,700,000	1,700,000	.....	3 1/2	1 Feb and Oct

Presses : =
FOR BALING
Paper, Rags,
Hair, Hay, Etc.

Send for Circulars, Price Lists, Terms, etc., to the sole manufacturer,

THE WM. P. MILLER CO.,
100 Greenpoint Ave.,
BROOKLYN, N.Y., U.S.A.



RAPID CITY

Queen's Hotel.

SELKIRK

Canadian Pacific Hotel.

BANFF

National Park Hotel.

BROADVIEW

Canadian Pacific Hotel.

CALGARY

Royal Hotel.

QU'APPELLE

Qu'Appelle Hotel.

Leland House.

ST BONIFACE

Quebec Hotel.

WINNIPEG

Queen's Hotel.

Clarendon Hotel.

Grand Union Hotel.

Leland House.

QUEBEC.

AYLMER

British Hotel.

Ottawa Hotel.

ACTONVALE

Windsor Hotel.

COATICOOK

Coaticook House, M. Knight, Prop

COOKSHIRE

American Hotel.

GRANBY

Windsor Hotel.

LACHUTE

Curry's Hotel.

LAKE ST. JOHN

Roberval Hotel.

MONTREAL

Hotel Cadillac, rates, \$1.50 to \$2.50 per day. J. W. Lewis, proprietor. Notre Dame St.

Queen's Hotel, Rates, \$2.00 to \$3.00. H. S. Dunning, Manager.

Turkish Bath Hotel, St. Morique St., temperance house. Rates, \$1.50 to \$2.00 per day. F. E. McKays, manager.

Avenue House, terms, \$1.50 to \$2.00 per day, E.S. Reynolds, prop. McGill College Av.

Saler Hotel, Cor. Windsor and Osborne Streets.

St. Lawrence Hall, St. James street.

Windsor Hotel, Dominion Square.

Nicholien Hotel, 47 St. Vincent street. J. E. Duncher & Co., Props. Rates \$2.50 to \$3.50 per day. Special rates for commercial travellers, \$2.00 per day.

Rienau Hotel, rates, \$2.00 to \$3.00. Jos. Rienau. Jacques Cartier Square.

Palmar Hotel, 1804 Notre Dame street.

QUEBEC

Chateau Frontenac.

Freance Hotel, Benj. Trudel, Prop. and Manager, Rates \$2.00 to \$3.00 per day.

Hotel Victoria

Mountain Hill House, 94 & 96 Mountain Hill, E. Dion & Co., Proprietors, Joseph Cloutier, Manager. Rates, \$1.25 to \$1.50 per day.

SOMERSET
Commercial Hotel.

ST. HYACINTHE
Yamaaska Hotel.

ST. JOHNS, QUE.

Windsor Hotel, Mr. E. M. Mathews, Manager, (late of Queen's Hotel, Montreal). Reasonable rates for families and others for one, two, three months or the entire season. Bright sample rooms free to commercial travellers.

SHERBROOKE

Sherbrooke House, W. A. Richardson & Co., Proprietors.

Magog House, Henry H. Ingram, Prop.

ST. HERMAS

Desjardins' Hotel.

THREE RIVERS

Dufresne's Hotel.

WATERVILLE

Jubilee House.

WATERLOO

Brooks' Hotel.

N. S. & N. B.

AMHERST, N. S.

Terrace Hotel, Wm. G. Calloun, Prop. \$1.50 to \$2 per day. Hot and cold water baths. Electric light, electric bells, etc. Commodious sample rooms in centre of town.

ANNAPOLIS, N. S.

Queen Hotel, C. A. Perkins, Prop. Rates, \$1.50 per day. First-class in all its appointments. Unobstructed view of Harbor. Carriages to all steamers & trains free.

DIGBY, N. S.

New Royal Hotel, E. Stalling, Proprietor. Rates \$1.50 to \$1.75 per day. Special rates to parties. New management. Newly furnished. Best advantages for commercial men. Terms at every boat and train, free for guests and baggage.

HALIFAX

Royal Hotel, 119 & 121 Argyle St., Mrs. A. J. Mulcahy, Proprietress. Rates, \$1.00 to \$1.50. Meals served to suit arrival and departure of guests.

Albion Hotel, Grant Bros., Props. Terms, \$1.50 per day. The most central hotel in the city. Near Custom House, Post Office and principal banks.

Halifax Hotel, Halifax, N.S., H. Hesslein & Sons, Proprietors. Rates, from \$2.50 to \$3.00 per Day.

KENTVILLE, N. S.

Porter House, W. H. Townsend, Prop. This commodious & comfortable hotel is located in business centre of the town. Good sample rooms. Rates moderate.

LUNENBURG, N. S.

Russell House, J. B. Russell, Prop., Rates, \$1.50. Good sample rooms. All modern conveniences. Free carriage to and from trains & steamers. First-class stable in connection.

King's Hotel, J. W. King, Prop. Rates, \$1.50 to \$2. Centrally located. Lighted by electricity. Rooms heated by hot water. Row boats & sail boats placed at disposal of visitors. Hot & cold baths.

PICTOU, N. S.

Revere Hotel, Natl. Doherty, Proprietor. Rates, \$1.50 to \$2.00 per day. Sample Rooms free. Near railways & ferries.

TRURO, N.S.

Victoria Hotel, (Opposite I. C. R. Station), G. R. Dupe, Proprietor. Terms, \$1.50 per Day.

NEW GLASGOW

Hotel Vendome, D. McDermid, Proprietor. Rates, \$1.50 per day.

WEYMOUTH BRIDGE, N.S.

Weymouth House, R. L. Black, Prop. A first-class and well appointed hotel, newly improved & refurnished. Sample rooms.

WINDSOR, N. S.

Hotel Dufferin, Schultz & Jordan, Props. Rates, \$1.50 per day. Convenient to Railroad and Steamboats. Free Sample Rooms.

WOLFVILLE, N. S.

American House, R. O. Chisholm, manager. Transient & permanent boarders accommodated at most reasonable rates. Carriages to and from depot & hotel free.

YARMOUTH, N. S.

Hotel Lorne, J. H. Hurlbert, prop. Rates, \$1.50 per day. Most central hotel in Yarmouth. 60 rooms. 9 sample rooms.

Queen Hotel, E. M. Nichols, Prop., \$1.50 to \$2.00 per day. Sample rooms, bath rooms, Special inducements to com. travellers.

FREDERICTON, N.B.

Queen Hotel, Queen Street, Frederic on, N. B. J. A. Edwards, Proprietor. First-Class Livery in Connection.

MONCTON, N. B.

Queen Hotel, A. Hebert & Co., Props., 294 Main St. Rates \$1.25 to \$1.50. Most centrally situated hotel in the city. Free Coach to and from all Trains

Hotel American (formerly the Royal), Casson & Chisholm, Props. Terms, \$1.50 & \$2.00 per day. 60 large, airy, well furnished bedrooms. All modern improvements.

ST JOHN

Hotel Stanley, J. M. Fowler, Prop. Com. Rate \$1.50 per Day.

Royal Hotel, Raymond & Doherty, Props.

Victoria Hotel, D. W. McCormick, Prop.

Belmont Hotel, Opposite Union Depot. J. Sime, Prop. Terms, \$1 to \$2. Baggage to and from station free.

ST. STEPHEN, N.B.

The Windsor. A. L. Drake, Prop. Rates, \$2.00. A First-Class Hotel.

The Queen Hotel, F. S. Richardson, Prop Rates, \$1.50 per day. Centrally located. Opposite the P.O. Near R. R. Depot.

SUSSEX, N.B.

Queen Hotel, P. Doherty, Prop. Opposite R.R. Depot. Rates reasonable. Good livery in connection. Good sample rooms.

SACKVILLE

Brunswick House.

WOODSTOCK

Wilbur House.

CHARLOTTETOWN, P.E.I.

Queen Hotel, E. P. Archibald, Proprietor. This House is First-Class, Central, Convenient to Railway, Steamers, Banks and Post office. Carriages always in waiting.

UNITED STATES.

NEW YORK

Aberdeen Hotel, 21 St. and Broadway.

HOLYOKE MASS

Hotel Hamilton.

Orphan Boy Gold Mining Co'y

LIMITED LIABILITY.

*Incorporated under the laws of the Province of British Columbia,
Companies' Act, 1890, and amending Acts.*

CAPITAL STOCK:

700,000 Shares, - - Par Value \$1.00 Each

TREASURY STOCK:

200,000 Shares, - - Par Value \$1.00 Each

Head Office: REVELSTOKE, B.C.

Officers:

President—E. H. WEDEKIND, Trail, B. C.

Vice-President—J. W. HASKINS, Revelstoke, B. C.

Sec.-Treasurer—F. C. WHITNEY, Revelstoke, B. C.

Directors:

E. H. Wedekind, J. W. Haskins, F. C. Whitney, H. N. Coursier,
H. A. Brown, Chas. R. Carlyon.

Manager:—J. W. HASKINS, Revelstoke, B. C.

All preparation is being made to put up a mill on the Chilian principle, "which has been highly recommended by experts as the best for the ore," in the spring.

Power.—An unlimited supply of water power can be had by bringing it from the creek which runs through the claim.

Stock.—In the original transfer from the locator it is agreed that stock shall not be assessed by any Board of Directors or Managers. Also in the by-laws. No shareholder shall be liable for any contracts let, the claim only must be security, providing there is no money in the treasury for such work.

First block of 100,000 Treasury shares now on the market at 15 cents per share.

This prospectus was printed and circulated by the Board of Directors.

In placing the Treasury shares of this Company (limited liability) on the market, the Board of Directors are confident that they are offering the investing public a grand opportunity for a CHEAP, SAFE INVESTMENT in one of the future great mines of the famous Ground Hog Basin which has contributed from its placers \$1,250,000.00 from the surface alone, and at the present time, a bed rock, has struck it very rich again.

The Orphan Boy, taken strictly as a legitimate mining venture, affords the biggest opportunity of any property in the district. With its excellent natural surroundings, its large deposits of high grade ore, the owners of the Orphan Boy claim for this property that for the amount of development done, it has not an equal in the district, and is open for inspection for anyone to visit.

Situation.—The property of the Orphan Boy Gold Mining Co. is situated on the south slope of McCulloch Mountain on the head waters of the West Fork of McCulloch Creek, commonly known as Barrett Creek, and is a full 53 acre claim lying between the Rosebery and Homestake, which are now under bond to large English syndicates which will be pushed vigorously to the Spring.

Title.—The title is absolutely perfect, the Orphan Boy Gold Mining Company being in possession of a deed from the original locator. The Company has no indebtedness, bonded or otherwise.

Topography.—The surface of the claim slopes at an angle of about 45° on each side of the creek, which runs through the centre, thereby affording excellent advantages for development, either by tunnel or shaft, and abundant water power for all purposes.

Timber.—Abundance of standing timber, sufficient for mining and building purposes for years to come, covers the surface of the claim.

Veins.—There are three separate parallel and distinctive veins, running north and south from 18 to 30 inches wide at a distance of 30 feet apart. Also in an easterly direction at a distance of 400 feet there is an outcrop of about 8 feet wide. The veins are all strong and have been found regularly in place, cutting the slate formation at right angles, being free from the walls with casing from 1 to 2 inches wide, which is rich in free gold.

Ore.—The ore from the Orphan Boy is quartz carrying free gold and sulphurets of iron which will render it a free mill chlorination or cyanide which has proved so satisfactory in treatment of the Cariboo ore, saving 95 per cent of all gold in the ore. A fair idea of the values of these ores can be gained from the following assays:

No. 1. Solid sulphurets of iron give 7 oz.—\$140.00.	No. 4. Quartz all along lead, (no free gold)—½ oz.—\$100.
No. 2. Tale or casing give ½ oz.—\$10.00.	No. 5. Cream Quartz, 64 oz.—\$1280.00.
No. 3. Decomposed quartz give 3.6 oz.—\$72.00.	No. 6. Mill test, 1.96 oz.—\$39.20.

The above are not picked assays, but are all the assays ever made on the ore from the Orphan Boy, except No. 7 which is a small ½ inch lead running into the 30 inch fissure vein.

Development.—On the 30 inch lead a shaft is being sunk 100 feet deep, and on the 8 foot lead a tunnel will be driven 100 feet this winter, 5 men being employed since the 1st of October, 1896. A good house and blacksmith shop is now on property.

For further particulars, or any other information, address the secretary, F. C. WHITNEY, Revelstoke, B.C., or BARRETT, HEWELL & McDONALD, Brokers, Rossland, B.C.