

TEAMSHIPS

ADRIAN SERVICE
Halifax to Liverpool--
After
1,000 tons) Jan. 11th 1 a.m.
(2,000 tons) Jan. 18th 1 a.m.
(15,000 tons) Jan. 25th 1 a.m.

LAN LINE

AL MAIL SERVICE
DEPART WINTER SAILINGS--
-- Halifax -- Liverpool
From St. John's...
Friday 1st Jan. Sat. 2nd Jan.
Friday 15th Jan. Sat. 16th Jan.
Friday 29th Jan. Sat. 30th Jan.

RAILROADS

DIAN PACIFIC
YEAR HOLIDAYS.
First Class Fare.
Jan. 1, 1915, to Jan. 31, 1915.
Jan. 1, 1915, to Jan. 31, 1915.
Jan. 1, 1915, to Jan. 31, 1915.

TRUNK RAILWAY SYSTEM

TRACK ALL THE WAY
-- Toronto -- Chicago
YEAR HOLIDAYS.
First Class Fare.
Jan. 1, 1915, to Jan. 31, 1915.
Jan. 1, 1915, to Jan. 31, 1915.
Jan. 1, 1915, to Jan. 31, 1915.

AN NORTHERN

YEAR EXCURSIONS.
SINGLE FAIRE.
31st, 1914, and January 1st, 1915.
Jan. 2nd, 1915.
Jan. 1st, 1915, to Jan. 31, 1915.
Jan. 1st, 1915, to Jan. 31, 1915.

The London & Lancashire Life & General Assurance Association, Limited
Offers Liberal Contracts to Capable Field Men.
GOOD OPPORTUNITY FOR MEN TO BUILD UP A PERMANENT CONNECTION.
Particularly desirable Representatives for City of Montreal.

British America Assurance Company
FIRE INSURANCE SINCE A.D. 1833.
W. E. BROCK, President.
W. E. MEIKLE, Vice-President.
PROVINCE OF QUEBEC BRANCH:
Lewis Building, 17 St. John Street, MONTREAL.

THE LAW UNION AND ROCK INSURANCE CO. LIMITED
OF LONDON
Assets Exceed \$48,000,000.
Over \$12,500,000 Invested in Canada.
FIRE AND ACCIDENT Risks Accepted.
CANADIAN HEAD OFFICE:
22 BEAVER HALL HILL, Montreal.

Commercial Union Assurance Co. LIMITED
OF LONDON, ENG.
The Largest General Insurance Company in the World.
AS AT 31st DECEMBER, 1913.
Capital Fully Subscribed \$14,750,000
Capital Paid up 1,475,000
Life Fund and Special Trust Fund 69,826,740
Total Annual Income Exceeded 42,500,000
Total Funds Exceeded 124,500,000
Total Fire Losses Paid 164,420,230
Deposits with Dominion Government 1,077,033

AN IDEAL INCOME
can be secured to your Beneficiary with Absolute Security by Investing in the Union Mutual Life Insurance Company, Portland, Maine on its MONTHLY INCOME PLAN
Backed by a deposit of \$1,688,902.65 par value with the DOMINION GOVERNMENT in cream of Canadian Securities.

North American Life Assurance Co.
Solid as the Continent
-- 1913 --
Insurance in force over \$52,000,000.00
Assets 14,043,814.69
Net Surplus 1,781,117.49
Income 2,563,115.98

UNION ASSURANCE SOCIETY LIMITED
OF LONDON, ENGLAND
FIRE INSURANCE SINCE A.D. 1741.
Branch, Montreal:
T. L. MORRISSEY, Resident Manager.

THE BRITISH CANADIAN REALTY AND INVESTMENT CO. LIMITED
Real Estate, Timber Limits, Farm and Coal Lands, Water Powers.
J. T. BETHUNE
Managing Director.
605-606 TRANSPORTATION BUILDING.

SUN LIFE OF CANADA
LEADS THE EMPIRE!
Outside of Companies Issuing Industrial Policies, the Sun Life of Canada does the largest life insurance business in the British Empire.
The Sun Life of Canada leads all Canadian Life Companies in Assets, Business in Force, New Business, Net Surplus, and in all other respects in which companies are usually compared.

PERSONALS

Mr. W. F. Smith, of Toronto, is at the Windsor.
Mr. L. Roy, of Quebec, is in town for a few days.
Dr. J. F. Kidd, M.P. of Ottawa, is at the Ritz-Carlton Hotel.

Mr. W. Campbell, of St. John's, Nfld., was introduced on 'Change yesterday by Mr. Thomas Williams.
The plaintiff claimed \$1,000 damages for a fall on the sidewalk. He alleged that while walking on St. Catherine street at the corner of St. Charles Bross street on the 22nd of February, 1911, he fell owing to the slippery and dangerous condition of the sidewalk.

PROFIT, PERMANENCE AND PROMOTION
The Prudential wants agents who are "stayers." The future belongs to the man who is persistent.

WRITE US ABOUT AN AGENCY
THE PRUDENTIAL INSURANCE CO. OF AMERICA
FORREST F. DRYDEN, President.
Home Office Newark, N.J.

The Canada Life Way
The Canada Life limited premium policy, after all its premiums have been paid, continues to receive substantial dividends.
This May Mean Hundreds of Dollars
to the estate of the assured, in dividends earned by the policy after all premium payments on it have ceased.

HERBERT C. COX
President and General Manager
The Provident Accident and Guarantee Company
Issues the following policies:
Accident, Health, Burglary, Plate Glass, Contract Bonds, Fidelity Bonds, Automobile, Judicial Bonds, Employers' and Public Liability.

The Independent Order of Foresters
Policies issued by the Society are for the protection of your family and cannot be bought, pledged or sold.
Benefits are payable to the beneficiary in case of death, or to the member in case of his total disability, or to the member on attaining seventy years of age.
Policies Issued From \$50 to \$5,000.
TOTAL BENEFITS PAID - \$2 MILLION DOLLARS

LEGAL DIRECTORY
F. J. CURRAN,
Barrister and Solicitor
Savings Bank Chambers, 180 St. James St., Montreal
Phone Main 127.

ALFRED WALFORD, L.I.A.
ACCOUNTANT AND AUDITOR.
Investigations, Reports, Annual Audits
410 LAKE OF THE WOODS BUILDING
Phone Main 6586.
FRED W. G. JOHNSON
INSURANCE AND REAL ESTATE
B11 Board of Trade Building
Telephones: Main 7682; Up. 1329
Your Patronage Solicited.

CITY NOT FORCED TO INSURE PEDESTRIANS AGAINST FALLS

Mr. Justice Greenhalghs Confirmed Judgments Dismissing Damage Action Against City for Fall on Slippery Sidewalk.

"I cannot hold the view that the city of Montreal is to be forced to assume the role of insurer against accidents, to each and every pedestrian negotiating the streets," said Mr. Justice Greenhalghs in the Court of Review yesterday, confirming the judgment of the lower court, which dismissed the suit of S. Cohen, who claimed damages on account of a fall on a sidewalk.

NEW FIRE ALARM SYSTEM INAUGURATED IN OUTREMONT
Outremont's new box fire alarm system was inaugurated last night, Mayor Beaudin and the council members at the usual council meeting ringing the first alarm.

HORSES AND COWS BURNED.
"Chatham, Ont., December 31.—Seventy-five valuable horses and cows perished yesterday in a fire which destroyed the barns and residence of William O'Meara, of Raleigh Township.

REAL ESTATE AND TRUST COMPANIES

Quotations for to-day on the Montreal Real Estate Exchange, Inc., were as follows:--

Table with columns: Name, Bid, Asked. Includes Aberdeen Estates, Beudin Ltd., Bellevue Land Co., etc.

CLASSIFIED ADVERTISEMENTS

FOR SALE OR EXCHANGE.
WANTED TO BORROW.
PERSONAL.
MISCELLANEOUS.
BUSINESS PREMISES TO LET.
GARAGES TO LET.
COUNTRY HOUSES TO LET.
REST, RECREATION AND SOLID COMFORT.
SITUATIONS WANTED-FEMALE.

LIFE INSURANCE IS AGAIN NORMAL

Big Increase in Early Part of 1914 and First Effects of War Now Past

OUTLOOK FOR 1914 GOOD
Brains of Country Being Turned to Production Rather Than to Exploitation, says Mr. G. E. Williams.

While the life insurance business, in common with most others, suffered as a result of the disaster of war which temporarily disrupted the affairs of the world, the year which closes to-day has not been an altogether unsatisfactory one to the companies.

"During the first half of 1914, first year premiums showed an increase of 26 per cent. in this office," said Mr. Williams, "and for the company and probably for practically all other companies there was a substantial improvement over 1913, which had been the best year in the insurance business in Canada."

"The fact that 1914 will show a decrease compared with 1913 is not altogether due to the war; but to causes which would have operated in any event. The shortage of money ended the real estate movement; manufacturers were reducing their staffs; the car shops were decreasing their output, and construction work was greatly checked."

"The development of life insurance in Canada is illustrated by the total business of past years. In 1909 it amounted to \$131,000,000; in 1910 to \$152,000,000; in 1911 to \$176,000,000; in 1912 to \$219,000,000, and in 1913 to \$231,000,000. The figures for 1914 are expected to show a decrease, the business being smaller than in 1913, but above that in 1912."

INSURANCE BUSINESS SO GOOD THREE NEW DISTRICTS CREATED

Metropolitan Has Formed New District of Southern Suburban Montreal—Also extended Operations in Stratford and Brantford.

So satisfactory is the insurance business in Canada at present that three new districts have just been created by the Metropolitan Life Co. Three deputy superintendents have been promoted to take charge of them.

In Montreal a new district composed of the southern suburban towns of that city has been formed, which will henceforth be known as St. Lambert. The staff is composed of eleven agents and one deputy superintendent, and Mr. A. J. Goutin, formerly deputy superintendent of Montreal Centre, has been appointed superintendent.

Mr. J. B. Hiltz, one of the deputy superintendents of the Riverdale district (Toronto), has been made a superintendent, and now has charge of Stratford, Ontario, which was formerly part of the Berlin district.

CITY OF MIDLAND DAMAGED.
Collingwood, Ont., December 31.—Fire broke out yesterday in the passenger saloon of the steamer City of Midland, of the Georgian Bay division of the fleet of the Northern Navigation Company, which is lying in a winter berth at the Grand Trunk freight shed.

GOING TO PORTO RICO.
Halifax, N.S., December 31.—H. C. Gordon, manager of the Bank of Nova Scotia at Yarmouth, is on his way to Porto Rico to take charge of the branch at that place.

NOTICES OF BIRTHS, MARRIAGES AND DEATHS, 25c each insertion.

BIRTHS.
COOKE.—On December 29th, 1914, at 307 Elm Avenue, Westmount, Que., a daughter, to Mr. and Mrs. T. Claude Cooke.

MARRIAGES.
BISSELL-SMITH.—At Actonville, Que., December 25, by the Rev. L. C. White, Miss Edith Smith, to Frederick Edward Bissell, both of Montreal.

DEATHS.
FOURHESTER.—At St. John's, Que., John Fourhester (formerly of Laprairie) on December 27, aged 64 years and 11 months.

BROSNAN.—On 30th December, 1914, at General Hospital, Longueuil Boulevard, Quebec, Sophia Nelson Brosnan, aged 91 years and 9 months, and wife of late Hon. C. M. Brosnan, Chief Justice of the State of Nevada, U.S.A., and mother of Mr. Alfred Brosnan, Controller of the Province of Quebec, and last relief of the late Dr. Wilfred Nelson, ex-Mayor of Montreal.

CLASSIFIED ADVERTISEMENTS

FOR SALE OR EXCHANGE.
WANTED TO BORROW.
PERSONAL.
MISCELLANEOUS.
BUSINESS PREMISES TO LET.
GARAGES TO LET.
COUNTRY HOUSES TO LET.
REST, RECREATION AND SOLID COMFORT.
SITUATIONS WANTED-FEMALE.

THE NOVEMBER BANK STATEMENT

The outstanding feature of the November Bank Statement is the heavy contraction in current or commercial loans. In Canada these show a contraction of over \$22,000,000 from the figures of the previous month.

Total assets of the banks are nearly \$16,500,000 and total liabilities are \$8,500,000 less than for the previous month. There was an increase of \$2,000,000 in demand deposits, an increase of \$22,300,000 in Dominion notes.

Table with columns: Nov. 1914, Oct. 1914, Nov. 1913, Nov. 1914. Rows include Capital Authorized, Capital Subscribed, Reserve Fund, and various liability and asset categories.

AMERICAN TELEPHONE TO OFFER SOME STOCK TO ITS EMPLOYEES

Boston, Mass., December 31.—The American Telephone Company has made arrangements by which employees of the Bell system who have been two years or more in the service and who so desire may purchase stock of the company for \$110 per share on easy terms of payment.

No employee can purchase more than one share for each \$300 of annual wages he receives nor more than ten shares whatever his wages.

The terms of payment will be \$2 per share per month beginning with March, 1915, and the quarterly dividends paid on the stock will go towards paying for it after deducting interest at 4 per cent. per annum on unpaid balances.

The American Co. has paid 8 per cent. dividends for seven years and it is calculated that dividends at this rate and the \$2 per share per month payments by employees will pay for the stock in full by November, 1918.

Should an employee leave the service or die before his stock is fully paid for, the amount he has paid in the accumulated dividends (less 4 per cent. interest) will be paid back.

The American Telephone Co. has about 60,000 stockholders and 150,000 employees.

The company makes it plain that no employee is under any obligation to buy any stock, but it is believed that a considerable number of employees will take advantage of this opportunity to save a little money every month and invest it in the business.

YEAR'S EARNINGS OF WINNIPEG ELECTRIC APPROXIMATE NORMAL

Winnipeg, Man., December 31.—One of the incidents in the financial life of Winnipeg which indicates that business here has not been, during the fall and early winter, so far below the normal is found in the fact that the street railway is writing cheques for its shareholders to the amount of \$700,000.

The statement was made in an eastern financial paper, some weeks ago that owing to the fact that the street railway had not floated its bonds last summer in London, the money which under normal conditions would have gone at this time in the year to stockholders on capital account.

With reference to the earnings of the company, it is common knowledge that the patronage of the street cars has fallen off considerably since war was declared. The receipts from the sale of gas and power are, however, said to be slightly in advance of the corresponding figures for 1913, while the loss as compared with last year, in the operation of the street railway, is really very slight.

At the close of 1913 after paying bond interest, dividends, etc., the company had at the credit of the profit and loss account, as the accumulation of several years, over two and a quarter million dollars.

Figures of the earnings of the street railway from month to month, strange as it may seem, are not given out in Winnipeg. They are demanded by the bond holders, in London, and are, therefore, first printed there, from which city they are cabled back to Canada.

At the close of 1913 after paying bond interest, dividends, etc., the company had at the credit of the profit and loss account, as the accumulation of several years, over two and a quarter million dollars.

The street railway company in its activities is very close to the real life of Winnipeg. Its business comes from all classes, from the poor as well as from the rich. The fact that its earnings for the year 1914 are so nearly normal indicates that the general financial conditions of the city is much nearer to normal than many citizens suppose.

Imperial Bank of Canada

DIVIDEND No. 98

Notice is hereby given that a Dividend at the rate of twelve per cent. (12%) per annum upon the paid-up Capital stock of this institution has been declared for the three months ending 31st January, 1915, and that the same will be payable at the head office and branches on and after Monday, the 1st day of February next.

The transfer books will be closed from the 17th to the 31st January, 1915, both days inclusive.

By order of the Board. (Sgd.) E. HAY, General Manager. Toronto, 23rd December, 1914.

B. C. CONSTRUCTION CO.

Victoria, B.C., December 31.—The British Columbia Construction Company, contractors for the Hudson's Bay block, have awarded the contract for the doors, windows, etc., to Messrs. Leigh & Sons of this city, who only recently completed a new factory for such work.

In making this award, the British Columbia Construction Company gave the Messrs. Leigh a very substantial preference over a lower competing firm from outside of Victoria, an act that will be greatly appreciated.

This contract will enable Leigh & Sons to keep their factory going with a full equipment, fifteen skilled workmen, for the next three months.

TELEPHONE RATES ADVANCE.

Lethbridge, Alta., December 31.—There does not appear to be any strong opposition to the increase in telephone rates, which have been advanced approximately 25 per cent. for business 'phones, and 20 per cent. for residence.

The new rates follow: New Old Business, wall set 42 32 Business, desk set 45 34 Residence, wall set 24 20 Extension, desk set, business or residence 24 22

FAIRBANKS DIVIDEND.

The Canadian Fairbanks Co. declared its regular half-yearly dividend of 3 per cent. on preferred shares, payable January 15 to stock of record December 31.

BANK RATE UNCHANGED.

London December 31.—Bank of England minimum rate of discount remains unchanged at 5 per cent.

CUSTOMS COLLECTIONS DECLINE

Customs collections in the port of Montreal show a decline during the year of 18,473,999. There was a decrease in each month throughout the year, but the shrinkage was most marked during the past three months. A comparison with the previous year follows:—

Table with columns: 1913, 1914. Rows include January, February, March, April, May, June, July, August, September, October, November, December, and Total.

SOUTHERN PIPE LINE ANNUAL DEC. 14TH.

Oil City, Pa., December 31.—The annual meeting of the Southern Pipe Line Company will be held January 14th. Wholesale stockholders of record December 14th will be entitled to vote.

TOTAL LIABILITIES OF BANKS

Table with columns: Capital Authorized, Capital Subscribed, Reserve Fund, and various liability categories.

Canadian Bank Statement

Return of the Chartered Banks of the Dominion of Canada

November 30th, 1914

LIABILITIES OF INDIVIDUAL BANKS

Table with columns: Bank of Montreal, Bank of Commerce, Royal Bank, Bank of Nova Scotia, Merchants Bank, Union Bank, Imperial Bank, Dominion Bank, Bank of Toronto, Bank of British North America, Bank of Ottawa, Molsons Bank, Standard Bank, Bank of Hamilton, Banque d'Hocheville, Banque Nationale, Quebec Bank, Northern Bank, Home Bank, Banque Provinciale, Sterling Bank, Weyburn Bank.

ASSETS OF INDIVIDUAL BANKS

Table with columns: Bank of Montreal, Bank of Commerce, Royal Bank, Bank of Nova Scotia, Merchants Bank, Union Bank, Imperial Bank, Dominion Bank, Bank of Toronto, Bank of British North America, Bank of Ottawa, Molsons Bank, Standard Bank, Bank of Hamilton, Banque d'Hocheville, Banque Nationale, Quebec Bank, Northern Bank, Home Bank, Banque Provinciale, Sterling Bank, Weyburn Bank.

TOTAL ASSETS OF BANKS

Table with columns: Current Coin in Canada, Current Coin Elsewhere, Current Coin Total, Dominion Notes in Canada, Dominion Notes Elsewhere, Deposits for Security Note Circulation, Deposits Central Gold Reserve, Notes of other Banks, Cheques on other Banks, Loans to other Banks in Canada, Balance due from other Banks in Canada, Loans to Provincial Governments, Loans to Municipalities, Overdue Debts, Real Estate other than Bank Premises, Bank Premises, Other Assets, Total Assets.

T. C. BOVILLE Deputy Minister of Finance

THE "JIMMY"-COW.

By Peter McArthur.

Ekfrid, December 31.—I have quite a bunch of letters from back-to-the-landers who have asked specific questions and as soon as the holiday excitement is over and "The tumult and the shouting dies" I shall try to answer them in detail.

To-day we are having what may justly be called a White Day. The earth is white, the sky is white and the falling flakes almost hide the trees and buildings that alone break the almost universal whiteness.

NAVAL STORE MARKET

New York, December 31.—The situation in the local market for naval stores shows little change. There is a very light inquiry, as the buyers are holding off until the turn of the year when operations of the manufacturers will be resumed.

Foreign Exchange Market. New York, December 31.—Foreign exchange market opened firm with demand sterling up 1/4.

Market Very Dull. New York, December 31.—Indications at the opening pointed to another dull day, although forecasts of Great Britain's answer to President Wilson's protest on the shipping matter were of a reassuring character.

Cotton Market Quiet. New York, December 31.—The Cotton Market was quiet and steady. Traders expected a free holiday market with little business and small fluctuations.

Cut Nails Quoted at \$1.50. New York, December 31.—Cut nails are quoted at \$1.50 per keg as against \$1.55 a week ago.

Let Wanted Man Go. Yarmouth, N.S., December 31.—A man giving the name of Orr and claiming to be an agent of the Imperial Government arrived here Monday and on Tuesday and Wednesday was busy in bargaining for horses.

Chicago Wheat. Chicago, December 31.—Wheat firm. Rains in Argentine harvesting section and advance of about a cent at Buenos Ayres were expected to improve demand for American wheat.

Rio Coffee Market. New York, December 31.—Rio market lower. No. 7 off 75 reis, stock 475,000 bags, against 438,000 last year.

MANITOBA'S FIELD CROPS THIS YEAR

Material Increase in all Classes of Livestock was Shown; and Greater Crop Area YIELD CROP AREA

Farmers are Branching Out More Extensively Into Mixed Farming, Particularly in Sheep-Dairy Trade Has Been Augmented.

The annual report of the Manitoba provincial department of agriculture shows a material increase in the number of all classes of livestock, greater area under crop and a most satisfactory year for dairy products.

In most parts of the province there was an absence of rain, and growth was backward. There were a few showers in the early part of June; the latter part of the month being warm and dry.

Harvest was quite general by the end of the first week of August, and practically completed by the close of the month, making it one of the earliest harvests in the history of the province.

The autumn months were ideal for fall plowing, and evidently the settlers availed themselves of this opportunity for getting the land ready for a bumper crop in 1915.

There was an increase of nearly 125,000 acres in the area devoted to oats, but, owing to the unfavorable season, the average yield was decreased by 12 bushels to the acre, and the aggregate crop was over 19,000,000 bushels less than a year ago.

There has been a noticeable increase in the areas sown to potatoes and field roots; but these crops also suffered from the unfavorable climatic conditions, reducing the yield per acre materially.

With the single exception of rye grass, all the fodder crops show an increased acreage. The area devoted to alfalfa is more than twice that of last year. Fodder corn has also been more extensively planted.

It is pleasing to notice a material increase in the number of all classes of livestock, particularly in the matter of sheep. Evidently the farmers are branching out more extensively into mixed farming.

This has been a very satisfactory year from a dairy standpoint, as the dairy products table shows. While there has been some decline in the quantity of dairy butter made, and also in the quantity of cream used for sweet cream and ice cream purposes, there has been a marked increase in the output of creamery butter, and also substantial increases in both the quantity of cheese manufactured and the milk consumed as such, as the following short table shows:

Table showing dairy products statistics for 1913 and 1914, including Butter, Cheese, and Milk production in pounds.

Liverpool Cotton. Liverpool, December 31.—Futures opened quiet 2 to 3 points lower.

Copper Sales. New York, December 31.—Sales of copper in December are estimated between 90,000,000 and 100,000,000 pounds, by one of the largest copper producers, or from 10,000,000 to 15,000,000 pounds in excess of refinery production.

THE HOP MARKET

New York, December 31.—No new business was reported from the Pacific Coast Hop Markets, but the tone was reported firm for the top grades.

FIRE CAUSED \$1,000 LOSS. One thousand dollars' loss was occasioned by a fire which broke out last night in a building at 374 1/2 Yonge street, Toronto.

FORMING LOCAL BRANCH. Fredericton, N.B., December 31.—N. C. Cameron, of St. John, secretary of the New Brunswick Provincial Board of the Retail Merchants' Association of Canada, Inc., is here to form a local branch of the association.

NEW YORK OPENING. New York, December 31.—Stock market opening: Pennsylvania 104 1/2, up 1/4; Southern Pacific 81 1/2, up 1/4; Union Pacific 143, up 1/4; Western Maryland 116, up 1/4; Amalgamated Copper 51 1/4, up 1/4.

LIQUIDATOR APPOINTED. The voting creditors of the Dominion Trust Co. yesterday nominated Andrew Stewart, a young Scotch auditor, as permanent liquidator for the company.

SUGAR FUTURES. New York, December 31.—Sugar futures market opened steady.

Table showing Sugar Futures prices for February, March, April, May, June, July, August, and September.

PHILADELPHIA OPENING. Philadelphia, December 31.—Market opened steady: United Gas 82 1/2, up 1/4; Philadelphia Rapid Transit 11 bid.

LIVERPOOL COTTON. Liverpool, December 31.—Cotton opened unchanged from Wednesday, Jan. 6, 3 1/2; Feb. 6, 3 1/4; Wheat not quoted.

LIVERPOOL COTTON. Liverpool, December 31.—Futures opened quiet 2 to 3 points lower.

Table showing Liverpool Cotton futures prices for May-June, July-Aug, Oct-Nov, Jan-Feb, Close, Due, and Open.

U. S. CROPS AND FARM PRODUCTS. Washington, December 31.—The Department of Agriculture estimates the value of all crops, farm animal products, and farm animals sold and slaughtered in the United States in 1914 at grand total of \$9,872,936,000, a new high record and increase of \$83,000,000 over previous year.

THE HIDE MARKET

New York, December 31.—Quiet conditions prevailed in the market for hides yesterday, and there was an absence of new developments to record.

Table showing Hide Market prices for Orinoco, La Guaya, Puerto Cabello, Maracabo, Guatemala, Central America, Ecuador, Bogota, Vera Cruz, Tampico, Tabasco, Tuxpam, and Matamoros.

SUGAR MARKET CLOSED. New York, December 31.—The raw and refined sugar trades have decided to close their offices from today until Monday for the observance of New Year's.

HOLIDAY ASPECT IN STEEL. New York, December 31.—The steel market has taken on a holiday aspect. Few contracts are being closed and little in the way of buying is expected until after the first of the year.

COFFEE MARKET. New York, December 31.—Coffee market opened steady.

LIVERPOOL COTTON, 2 P.M. Liverpool, December 31, 2 p.m.—Futures dull, 2 1/2 points lower. Sales 5,000 bales, including 2,900 American.

COTTON OPENING. New York, December 31.—Cotton market opened steady, May, 7.94, off 1; July, 8.13, off 2; Oct., 8.33, unchanged.

NEW YORK CURB. New York, December 31.—Curb market opened irregularly.

NATIONAL STEEL CAR CO. Hamilton, Ont., December 31.—The French and British orders, aggregating in value \$1,500,000, received by the National Steel Car Company, will mean employment for 500 additional men.

Advertisement for an advertiser, stating 'The fact that the successful business man is an advertiser is usually an advertiser because he is wise and possessed of good, sound business sense, and an analytical mind.'

Advertisement for 'CANADIAN SENTIMENT' featuring an illustration of a man in a hat and coat sitting in a boat, with a sign that says 'MADE IN CANADA GOODS'.

Advertisement for 'COAL' by The Hartt & Adair Coal Company, located at 146 Notre Dame West, with phone number Main 5645.

