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301 ST. JAMES ST., MONTREAL.
Sole Manufacturers
Cold-Air-Circulation System.

Over 3,200 Machines Sold.
Special Machines for DAIRIES, BUTCHERS, Etc.
WRITE FOR INFORMATION.

THE CANADIAN JOURNAL OF COMMERCE

FINANCE AND INSURANCE REVIEW.

Vol. 47. No. 7.
NEW SERIES.

MONTREAL, FRIDAY, AUGUST 12, 1898.

M. S. FOLEY
EDITOR AND PROPRIETOR

Leading Wholesale Houses.

High Grade Kid Gloves.

Best made
in France.

Trefousse Gloves

Best sold
in Canada.

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McINTYRE, SON & CO.
13 Victoria Sq., MONTREAL.

Leading Wholesale Houses.

THOMAS CARLYLE

(Limited)

Aston, Birmingham.
Capital, £150,000.

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Flexible & Mohair Buttons.	Ivory & Buffalo Buttons.
Strap & Brace Buttons.	Vest & Trouser Buckles.
Livery & Official Buttons.	Gaiter & Anchor Buckles.
Fancy Metal Buttons.	Mantle Hooks & Eyes.
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Fancy Vest Buttons.	Cap Ornaments &c. &c. &c.
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WALKER BROS.
Agents,
MONTREAL

Leading Wholesale Houses.

THE
Ames, Holden Co.

Of Montreal [Limited.]

Manufacturers of

Fine BOOTS
AND SHOES,

AND SOLE AGENTS FOR THE CELEBRATED

Granby Rubbers.

STOCKS CARRIED AT

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Montreal, Que.
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Flannels, Dress Goods,
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MONTREAL FELT HAT WORKS

1878—PARIS EXHIBITION—1878.

Prize Medal Awarded for our manufacture of Felt Hats.

We are now producing every description of FUR and WOOL SOFT FELT HATS, and can supply the trade below current rates, as our addition to machinery has enabled us to double our product.

FUR GOODS Of Our Own Manufacture

PLUSH CLOTH AND SCOTCH CAPS,
GLOVES AND MITTS of English
and Domestic Manufacture.

Moccasins, Snowshoes, Fancy
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To Manufacturers.—We have a large stock of Seal Persian Lamb and other skins
Trimmings &c., &c.

JAMES CORISTINE & CO.
Warehouse: 471 to 477 St. Paul St.,
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→THE AMERICAN TOBACCO Co.←
OF CANADA, Limited,

Are sold by all the Leading Wholesale Houses . . .

CUT TOBACCOS.

Old Chum,
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CIGARETTES—
Richmond Straight Cut,
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MARK FISHER SONS
AND COMPANY,

Merchant Tailors and
Woollen Buyers

will find our Stock replete with all the Latest Novelties selected in the Home and Foreign Markets.

We have never shown a more extensive line of . . .

STAPLE WOOLLENS

than we are doing at present,

Our Tailors' Trimming Dep't
is also more than usually complete.

Mark Fisher, Sons & Co.,
VICTORIA SQUARE, MONTREAL.



Fall and
Holiday
Goods.

Rocking Horses,
Dolls, Toys.

New Lines of
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Write for New Catalogue
on and after July 22nd.

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H. A. Nelson & Sons Co., Ltd.,
59 to 63 St. Peter St., Montreal.
ONTARIO SAMPLE ROOM,
56 & 58 Front St. West., Toronto.



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For FALL, 1898

Are now in the hands of our
travellers. See our line before
buying

WOOLLENS AND
TAILORS'
TRIMMINGS

JOHN FISHER, SON & CO
442 and 444 St. James Street,
MONTREAL.

The Chartered Banks.

BANK OF MONTREAL.

(ESTABLISHED 1817.)
Incorporated by Act of Parliament.

Capital all paid up, \$12,000,000.00
Reserved Fund, 6,000,000.00
Undivided Profits, 952,210.07

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A. Maculder, Chief Inspector and Supt. of Branches.
A. B. Buchanan, Insp. of Branch Returns.
W. S. Clouston, Asst. Insp. James Aird, Sec.

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St. John, N.B.
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Brantford, " Perth, " Halifax, N. S.
Brockville, " Peterboro, " Calgary, Alta.
Chatham, " Picton, " Lethbridge, Alta.
Cornwall, " Sarnia, " Regina, Ass.
Deseronto, " Stratford, " Winnipeg, Man.
Ft. William, " St. Marys, " Nelson, B.C.
Goderich, " Toronto, " New Denver, B.C.
Guelph, " York St. br. New Westminster, B.C.
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Hamilton, " Montreal, Qno. Vanconver, B.C.
Kingston, " Quebec, Qno. Victoria, "
Lindsay, " Chatham, N.B.
Moncton, N.B.

IN NEWFOUNDLAND:

St. John's, Nfld., Bank of Montreal.

IN GREAT BRITAIN:

London, Bank of Montreal, 23 Abchurch Lane, E. C.
Alex. Lang, Man.

IN THE UNITED STATES:

New York—R. Y. Hobden and J. M. Greata,
Agents, 59 Wall Street.

Chicago—Bank of Montreal, W. Munro, Manager.

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London—The Bank of England.

" The Union Bank of London.

" The London and Westminster Bank.

" The National Provincial Bank of England.

Liverpool—The Bank of Liverpool, Ltd.

Scotland—The British Linen Company Bank and
Branches.

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New York—The National City Bank.

" The Bank of New York, N. B. A.

Boston—The Merchants' National Bank.

" J. B. Moors & Co.

Buffalo—The Marine Bank, Buffalo.

San Francisco—The First National Bank.

" The Bank of British Columbia.

" The Anglo-California Bank.

Portland, Oregon—The Bank of British Columbia.

Montreal, 1st June, 1898.

THE BANK OF TORONTO.

INCORPORATED 1855.

Head Office, Toronto, Canada.

Paid-up Capital \$2,000,000

Reserve Fund 1,800,000

DIRECTORS:

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William George Gooderham, Esq.,

DUNCAN COULSON, General Mgr.

JOSEPH HENDERSON, Inspector.

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" King St. W. Branch, Cobourg Petrolia

Montreal Collingwood Port Hope

" Point St. Charles Gananouque St. Catharines

Barrle London

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New York—The National Bank of Commerce.

Chicago—First National Bank.

Manitoba, British Columbia } Bank of British

and New Brunswick } North America.

HALIFAX BANKING CO.

INCORPORATED 1872.

Capital Paid-Up, \$500,000

Reserve Fund, 325,000

HEAD OFFICE, HALIFAX, N.S.

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ROBE UNLACK, President.

C. W. ANDERSON, Vice-President.

F. D. CORBETT, JOHN MACNAE, W. J. G. THOMSON

H. N. WALLACE, Cashier.

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AGENCIES—Nova Scotia: Halifax, Amherst, An

igonish, Barrington, Bridgewater, Canning, Locke

port, Lunenburg, Middleton, New Glasgow, Perra-

boro, Shelburne, Springfield, Truro, Windsor.

New Brunswick: Sackville, St. John.

CORRESPONDENTS—Dominion of Can.—Molsons

Bank and Branches. New York—Fourth National

Bank. Boston—Suffolk National Bank. London

England—Parr's Bank, Limited.

The Chartered Banks.

THE BANK OF BRITISH NORTH AMERICA.

Established in 1836.

Incorporated by Royal Charter in 1840.
Paid-up Capital, \$1,000,000 Stg.
Reserve Fund, 285,000 "

London Office, 4 Clement's Lane, Lombard St., E. C.
Court of Directors.

J. H. Brodie, Ed. Arthur Hoare.
John James Cater, H. J. B. Kendall.
Gaspard Farrer, J. J. Kingsford.
Henry R. Farrer, Frederic Lubbock.
Richard H. Glynn, George D. Whatman.

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Brantford St. John, N.B. Rosland, B.C.
Hamilton Fredericton, N.B. Slocan City B.C.
Toronto Halifax, N. S. Trail, B.C. (Sub. Agency,
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Drafts on Dawson City, Klondike, can now
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Messrs. Glyn & Co.

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Anstralla—Union Bank of Anstralla. New Zealand

—Union Bank of Anstralla, Bank of New Zealand.

Colonial Bank of New Zealand. India, China and

Japan—Chartered Mercantile Bank of India, London

and China; Agra Bank, Limited. West Indies—Colo-

onial Bank, Paris—Messrs. Marcuard, Krauss & Co.

Lyons—Credit Lyonnais.

Issue Circular Notes for Travellers, available

in all parts of the world.

THE MOLSONS BANK

Incorporated by Act of Parliament, 1855.

HEAD OFFICE: MONTREAL.

Paid-up Capital, \$2,000,000

Res Fund, 1,500,000

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Montreal St. Catherine St. Branch

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British Columbia—Bank of British Columbia.

Manitoba and North West—Imperial Bank of

Canada.

New Brunswick—Bank of New Brunswick.

Newfoundland—Bank of Nova Scotia, St. John's.

Nova Scotia—Halifax Banking Company, Bank

of Yarmouth.

Ontario—Canadian Bank of Commerce, Dominion

Bank, Imperial Bank of Canada.

Prince Edward Island—Merchants Bank of P. E. I.

Summerside Bank.

Quebec—Eastern Townships Bank.

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Germany, Berlin.—Deutsche Bank.

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New York—Mechanics' National Bank; National

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Portland—Casco National Bank. Chicago—First

National Bank. Cleveland—Commercial National

Bank. Detroit—State Savings Bank. Buffalo—

The City Bank. Milwaukee—Wisconsin National

Bank of Milwaukee. Minneapolis—First National

Bank. Toledo—Second National Bank. Butte,

Montana—First National Bank. San Francisco

and Pacific Coast—Bank of British Columbia.

Collections made in all parts of the Dominion and

returns promptly remitted at lowest rates of exchange.

Commercial Letters of Credit and Traveller's Cir-

cular letters issued available in all parts of the world

BANK OF OTTAWA.

HEAD OFFICE, OTTAWA.

Capital (fully paid up) \$1,500,000

Res, 1,125,000

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La Prairie, Rideau St., Bank St., Ottawa; Ren-

frew, Ont., Rat Portage, Toronto, Ont., Winnipeg,

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D. M. FINNIE, Local Manager.

The Chartered Banks.

THE MERCHANTS BANK OF CANADA.

Capital Paid-up, \$6,000,000
Res, 2,600,000
Head Office, Montreal.

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Galt, Napanee, St. Johns, Q.,
Gananouque, Ottawa, St. Jerome, Que
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Hespeler, Perth, Toronto,
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Montreal Branch, 2200 St. Catherine Street.

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Edinburgh and other points, The Clydesdale Bank

[Limited], Liverpool, The Bank of Liverpool [Ltd].

Agency in New York—63 and 65 Wall St., Messrs.

John B. Harris, Jr., & T. E. Merret, Agents.

Bankers in United States—New York, American

Exchange National Bank; Boston, Merchants Na-

tional Bank; Chicago, American Exchange National

Bank; St. Paul, Min., First National Bank; De-

troit, First National Bank; Buffalo, Bank of Buffalo.

San Francisco, Anglo-California Bank.

Newfoundland—The Merchants Bank of Halifax.

Nova Scotia and New Brunswick—Bank of Nova

Scotia and Merchants Bank of Halifax.

British Columbia—Bank of British Columbia.

A general banking business transacted.

Letters of Credit issued, available in China, Japan,

and other foreign countries.

ST. STEPHEN'S BANK.

Incorporated 1856.

St. Stephen, N. B.

Capital, \$200,000

Reserve, 25,000

F. H. TODD, President.

J. F. GRANT, Cashier.

AGENTS.

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New York—Bank of New York, N.B.A. Boston—

Globe National Bank. Montreal—Bank of Mont-

real. St. John, N.B.—Bank of Montreal.

Drafts issued on any Branch of the Bank of

Montreal.

THE WESTERN BANK OF CANADA.

HEAD OFFICE, OSHAWA, Ont.

Capital Authorized \$1,000,000

Capital Subscribed 500,000

Capital Paid-Up 372,400

Reserve 118,000

BOARD OF DIRECTORS:

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Thomas Patterson, Esq.

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Hamburg, Paisley, Penetanguishene, Port Perry.

Drafts on New York and Sterling Exchange bought

and sold. Deposits received and interest allowed

Collections solicited and promptly made.

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Merchants Bank of Canada. London, England—

Royal Bank of Scotland.

THE ONTARIO BANK.

Capital Paid-up \$1,600,000

Reserve Fund, 85,000

HEAD OFFICE, TORONTO.

DIRECTORS:

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The Chartered Banks.

THE CANADIAN BANK OF COMMERCE

Paid-up Capital, 86,000,000
Res. 1,000,000

DIRECTORS:

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Ayr Dresden Ottawa Stratford
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Belleville Dunnville Parkhill Toronto
Berlin Galt Peterboro Toronto Jc.
Blenheim Goderich St. Cath'rin's Walkerton
Brantford Guelph Sarnia Walkerville
Cayuga Hamilton Sit Ste. M'rie Waterloo
Chatham London Seaforth Windsor
Collingwood Orangeville Simcoe Woodstock

QUEBEC: MANITOBA: BRITISH COLUMBIA:
Montreal, Winnipeg Vancouver.

YUKON DISTRICT:

Dawson City
In the United States: New Orleans.
New York

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The Bank of Scotland - London.

Correspondents:

India, China and Japan-The Chartered Bk of
India, Australia & China, Germany, The Deutsche Bk
France-Lazard Freres & Cie., Paris.
Belgium-J. Matthieu & Fils, Brussels,
Holland-Disconto Maatschappij.
Australia & New Zealand-The Union Bk. of
Australia, Limited.
South Africa-Bank of Africa, Limited, Standard
Bank of South Africa, Limited.
South America-London and Brazilian Bank, Ltd.
British Bank of South America, Limited.
Mexico-Banco de Londres y Mexico.
Bermuda-The Bk. of Bermuda, Hamilton.
West Indies-Bank of Nova Scotia, Kingston,
Jamaica.
Colonial Bank and Branches
British Columbia-Bank of British Columbia.
San Francisco-Bank of British Columbia.
New York-The Am. Ex. National Bank.
Chicago-The North-Western Nat'l Bank.

Imperial Bank of Canada.

Capital Authorized \$2,000,000
Capital Paid-Up 2,000,000
Res. 1,200,000

DIRECTORS.

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T. R. MERRITT, Vice-President.
Wm. Ramsay, Hugh Ryan, Robert Jaffray,
T. Sutherland Stayer, Elias Rogers.
HEAD OFFICE, TORONTO.
D. R. WILKIE, General Manager.

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Essex, Niagara Falls, Bank St. Marie,
Fergus, Port Colborne, St. Thomas,
Galt, Rat Portage, Welland,
Ingersoll, St. Catharines, Woodstock,
TORONTO (Cor. Wellington St., Cor. Leader Lane.
Yonge and Queen Sts.
Yonge and Bloor Sts.
Montreal, Que.

BRANCHES IN NORTH WEST AND BRITISH COLUMBIA.
Brandon, Man. Portage La Prairie, Man.
Calgary, Alta. Prince Albert, Sask.
Edmonton, Alta. Winnipeg, Man.
Edmonton South, Alta. Vancouver, B.C.
Revelstoke, B.C.

AGENTS-London, Eng., Lloyd's Bank, Ld. New
York, Bank of Montreal, Bank of America.
All general banking business transacted. Bonds
and debentures bought and sold.

BANQUE D'HOCHELAGA.

Capital Paid-Up, \$1,000,000.
Reserve Fund, 450,000.

DIRECTORS.

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M. J. A. FRENDEGAST, Manager
C. A. GIBOUX, Assistant Manager
O. E. DONAIS, Inspector

Head Office, Montreal.

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P. Q.; Sorel, P. Q.; Valleyfield, P. Q.; Louiseville, P. Q.;
Sherbrooke, P. Q.; Vanclerk Hill, Ont.; Winni-
peg, Man.; Montreal, 1393 St. Catherine St. E.,
1750 St. Catherine St. C., 2304 Notre Dame St. W.
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dale Bank (Limited), Credit Lyonnais, Credit In-
dustrial et Commercial, Comptoir National
d'Escompte de Paris, Paris, France - Credit
Lyonnais, Credit Industriel et Commercial, Com-
ptoir National d'Escompte de Paris, Societe Gen-
erale, Brussels, Belgium - Credit Lyonnais.
Vienna, Austria - Banque Imperiale Royale, Priv.
des Pays Autrichiens. Berlin, Germany - Deutsche
Bank, New York - City National Bank - Deutsche
Bank, Messrs. Ladenburg, Thalmann & Co.,
and M. M. Heidelberg, Ickelheimer & Co., Boston
-National Bank of Redemption, Third National
Bank, Chicago - National Live Stock Bank,
Illinois Trust and Savings Bank.
Collections made throughout Canada at the
cheapest rates. Letters of credit issued available
in all parts of the world. Interest on Deposits
allowed in Savings Department.

The Chartered Banks.

BANK OF HAMILTON.

CAPITAL (All Paid) \$1,250,000
RESERVE FUND 775,000
HEAD OFFICE HAMILTON.

Directors:

JOHN STUART, President
A. G. RAMSAY, Vice-President
John Frctor, Geo Roach,
Wm. Gibson, M.P., A. T. Wood,
A. B. Lee, (Toronto.)
J. Turnbull, Cashier.

H. S. STEVEN, Assistant Cashier.

BRANCHES:
Berlin, Listowel, Orangeville,
Brandon, Man. Lucknow, Owen Sound,
Carman, Man. Manitoba, Man. Port Elgin,
Chesley, Milton, Simcoe,
Delhi, Morden, Man. Southampton, O.
Georgetown, Niagara, Toronto,
Grimsby, Falls, Ont. Wingham,
Hamilton, E. End Winnipeg, M.
Barton St.

Correspondents in United States:-New York-
Fourth National Bk. and Hanover National Bk. Buf-
falo-Marine Bank of Buffalo. Detroit-Detroit Na-
tional Bank. Chicago-Union National Bank.
Correspondents in Great Britain-National Pro-
vincial Bank of England [Ltd].
Collections effected at all parts of the Dominion of
Canada at lowest rates. Careful attention given and
prompt returns made.

THE DOMINION BANK.

DIVIDEND NOTICE.

NOTICE is hereby given that a dividend of
THREE PER CENT. upon the Capital Stock of
this Institution, has this day been declared for the
current quarter, and that the same will be payable
at the Banking House in this city on and after

MONDAY, the 1st day of AUGUST next.

The Transfer Books will be closed from the 21st
to the 21st of July next, both days inclusive.

By order of the Board,

R. D. GAMBLE, General Manager.

Toronto, 27th June, 1898.

MERCHANTS' BANK.

OF HALIFAX.

Capital Paid-Up, \$1,500,000
Reserve Fund, 1,175,000

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Reserve Fund, 600,000

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UNION BANK OF CANADA

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Capital Paid-up, \$1,500,000
Res. 350,000

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Incorporated by Royal Charter, A. D., 1818.
PAID-UP CAPITAL \$ 2,500,000
REST \$650,000

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Traders Bank of Canada

(Incorporated by Act of Parliament 1885).
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Capital Paid-Up, 700,000
Reserve Fund, 50,000

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Res. 10,000

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Reserve Fund..... 835,000

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Res.,..... 100,000

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Reserve Fund,..... 205,000

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Capital Paid-Up, 1,250,000 00
Reserve Fund, 345,000 00
Total Assets, 5,464,944 00

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Capital Subscribed, \$1,000,000 00
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Total Assets, 2,541,274 27

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Capital Paid-Up, 1,100,000 00
Reserve and Surplus Funds, 347,398 20
Total Assets, 3,691,051 90

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Assets, - 2,417,237
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CHARLOTTETOWN.....McLeod, Morson
& McQuarrie
CHARLOTTETOWN.....A. A. McLean
GEORGETOWN.....D. A. MacKinnon

MANITOBA.

PILOT MOUND.....W. A. Donald
RED DEER.....Geo. W. Greene
SELKIRK.....James Heap
WAWANESA.....Jos. H. Chambers
WINNIPEG.....Patterson & Howard

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VANCOUVER.....Forin & Forin
VANCOUVER.....J. H. Halle

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Shirtings, Gingham, Oxfords, Flannelettes-Tickings, Awnings, Sheetings, Cottonades, Denims, Blankets, Yarns, etc. also

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Personal Attention. Prompt Returns

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A. Kellnor.....589 St. Paul St.

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Jewellers, Etc.

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Manfrs. Hosiery and Underwear, Flannels, Dress Goods, &c.

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Men's Furnishings, Manfrs, and Importers,

Wholesale.

Matthews, Towers & Co. 78 Board of Trade.

Manfrs. Lubricating Oils.

The Beaver Oil Co.....391 St. Paul St.

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Wright & Co.....617 St. Paul St.

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The Beaver Rubber Clothing Co.,

1490 Notre Dame St.

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J. Diamond & Co.....810-812 Craig St.

Frankel Bros., 92-98 Wellington st., cr. Duke

J. Lipsky & Co.....623 St. Paul St.

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Yards, 101-105 Shannon St.

Ch. Sisenwain, 124-6 William st., Tel. 1240

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Manfrs. Shirts, Collars, Overalls, and Blouses.

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Simpson, Hall, Miller & Co. 1794 Notre Dame St.

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Fine News, Book, Lithographic, Writing and Colored Papers, and Chemical Wood Fibre Manufacturers.

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It will tone up your system, and restore the appetite.

The best cure for Debility.

JUST WHAT

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FANCY MOUNT ROYAL MILLS.

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IMPERIAL SEETA PATNA
IMPERIAL GLACE

D. W. ROSS GO'Y RICES
AGENTS.
MONTREAL, QUE.

Commercial Summary.

Merchants, Manufacturers and other business men should bear in mind that the "Journal of Commerce" will not accept advertisements through any agents not specially in its employ. Its circulation—extending to all parts of the Dominion—renders it the best advertising medium in Canada—equal to all others combined, while its rates do not include heavy commissions.

—THE sale of revenue stamps in the U. S. reaches \$75,000 a day.

—THE Plebiscite vote on prohibition is to be taken on 29th of Sept. next.

—THE Harriston Pork Packing Co., Harriston, Ont., has been organised with a capital of \$100,000.

—THE Hardwood Lumber Co. of Toronto has been incorporated with capital of \$500,000.

—OSHAWA ratepayers have decided by a large majority not to have a municipal market.

—A COMPANY has been incorporated to carry on a cold storage and general provision business at Rat Portage with \$50,000 capital.

—BUILDING operations at the Magog print works are being pushed vigorously and extensions made and improvements in the water power arrangements.

—THE North British and Mercantile Insurance Co. has been granted a license under the provincial statutes to carry on business in Manitoba.

—THE latest anaesthetic preparation is eucaine, prepared from a South American plant, and in its local action, similar to cocaine, says the London "Lancet", but without any of the poisonous effects of the latter.

—THE experiment of running a cotton mill with colored help entirely, tried by the Elmwood Manufacturing Co., Columbia S.C., has been short-lived, the concern being wound up.

THE apple crop in the Kingston section will be very light this season. Orchards which produced from 700 to 1,000 barrels other seasons are not expected to yield more than 25 barrels.

—A KLONDIKER who has just returned informs us that a large number of settlers have been too busy prospecting and securing claims to have got out the gold known to be in those they possess. He declares that next year the miners will be occupied in development work and the output of gold will be enormous.

E. A. SMALL & CO., MONTREAL.

→ Manufacturers of Clothing ←

WHOLESALE

FALL TRADE 1898.

OUR TRAVELLERS ARE NOW ON THE ROAD.

Clothing Samples FOR FALL 1898.

ARE NOW BEING SHOWN BY OUR TRAVELLERS,

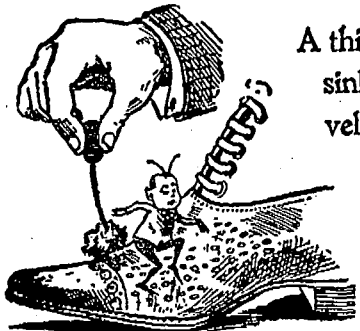
FASHIONABLE IN DESIGN. GENTEEL IN PATTERN.
FAULTLESS IN FIT. EXCELLENCE IN QUALITY.
ADAPTED TO EVERY FORM. PERFECT IN WORKMANSHIP.
MODERATE IN PRICE. EASY TO SELL.
SATISFACTORY WHEN SOLD.

No Pretended Cutting of Profits; No Assumption of Merit, but
A GUARANTEED EXCELLENCE.

A. S. CAMPBELL & CO.,

WHOLESALE CLOTHIERS,

256 St. James Street, MONTREAL.



A thin oily fibre-food fluid, which sinks into the pores leaving a velvety burnishing film outside.

Rub this friction coat a little, and lo!—a brilliant, lasting, lustre dawns through it.

Neither varnish, turpentine, nor wax, to parch leather or seal up its pores, in—

SLATER SHOE POLISH

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347 & 349 St. Paul St., MONTREAL.

REASONABLE SORTING SPECIALITIES { Cashmere Hosiery
Cotton Hosiery
Children's Half and ¾ Hose
Gloves and Half Mitts in Silk,
Taffeta and Lisle
Bathing Drawers and Suits.

Complete Range of MEN'S HABERDASHERY.

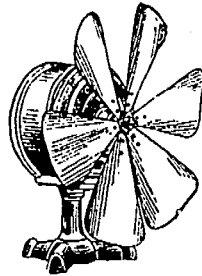
Sole Agents in Canada for the celebrated **Churchgate Cashmere Hose.**

TELEPHONES—Bell—Office 231. Warehouse 2067. Merchants 667.

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Gentleman in Charlottetown, P. E. Island, desires agencies:—Commercial, Press, Scientific, or other. Business man, University education, best social and moral standing and references. Address, with full particulars,

P. O. Drawer 676, Charlottetown, P. E. Island.



INCANDESCENT AND ARC LAMPS,

Electrical Supplies.

Fan Motors. ALL KINDS, FOR ALL BUYERS.

JOHN FORMAN,

644 Craig Street, - - - - MONTREAL.

—J. EDGAR LANE, grocer, St. John N. B., is in financial difficulties.

—COPPER has been discovered at Granville N. S. It is said indications of the presence of the metal can be seen for miles around.

—THAT United States capital will find its way to Cuba as soon as the war ends is not doubted, for already several Philadelphia fruit importers have organized a company, with a capital of \$100,000 for the cultivation of pine-apples, bananas and oranges.

—THE Scotch fishing industry landed catches last year exceeding in total value \$5,000,000 and which when disposed of in a fresh or cured state, realized nearly \$15,000,000. Tonnage employed 186,000 tons comprising 11,000 boats.

—It is intimated that the Porto Rican customs tariff will resemble the present Spanish rates as applied to imports from Spain, which are about ten per cent less than the general rates collected upon shipments from other countries.

—THE piano and organ business hitherto conducted at Woodstock under the name of D. W. Karn & Co., will now be carried on under the name of the D. W. Karn Company, Limited, the capital being \$500,000.

—ON August 1 the binder twine monopoly in the West went to pieces. Before that date farmers were paying from 11c to 13c a lb. for their binder twine. They can buy the same twine now at from 6c to 8c.

—THE Furness Line has completed arrangements whereby a regular fortnightly service all year round will be given between Liverpool, Newfoundland and Halifax, London, St. John. A new steamer, the London City, is being put on the route.

—By means of a method just introduced in Germany, hides are rendered transparent and hornlike by heating the skin in oil, vaseline or fat. The claim is made for it of advantages as a substitute for celluloid, horn, and wire, also for replacing hard rubber in electrical work, being cheaper and more durable.

—AMERICAN wallpaper manufacturers are forming themselves into a trust. The wall paper men claim they have been selling their goods at a loss ever since 1892 and that concentrated action is the only thing that will save them from financial disaster. It is said that an advance of one-third in the price is contemplated.

—THE Bell Telephone Company's new rates went into force at St. Thomas a few days ago. For residential telephones the charge will be \$20 for one on a line; three on a line \$15, and \$25 for business places. A similar reduction has been at London, Ont., as competition is being organized.

—THE Manitoba and Northwest Railway has issued a new grain tariff reducing the rate 1½ cents per one hundred pounds to correspond with the reduction made by the Canadian Pacific Railway on August 1st. A reduction has also been made in traders' rates.

—THE Rev. P. F. Jernegan, of Lubec salt water gold scheme fame, was in St. Stephen and Calais, N.B. a few years ago, coming in a vessel commanded by his father-in-law, and preached in one of the Calais churches during his stay. The sermon was pronounced "brilliant" and those who met the clerical gentleman were much impressed by his fine conversational powers.

—THE Haliburton, Whitney, and Mattawa Railway seeks incorporation to run from a point at or near the present terminus of the Grand Trunk Railway at Haliburton, to a point on the Ottawa, Arnprior & Parry Sound Railway, at or near the Village of Whitney, and from thence in a northerly direction to a point at or near Mattawa on the Ottawa River.

—DURING July the amount and value of precious stones imported into the U. S. was:

	1898.	1897.
Precious stones, cut.....	\$8,066,125	\$1,064,997
Precious stones, uncut.....	4,077,270	1,367,179
Total.....	\$12,143,395	\$2,432,176

—THE tobacco tariff schedules to be applied to Cuban ports will follow very closely if not exactly U. S. internal revenue rates. These are twelve cents a pound on manufactured tobacco and snuff; \$3 60 per thousand on cigars weighing more than three pounds to the thousand; \$1 50 on cigarettes weighing not more than three pounds to the thousand and \$1.00 a thousand on all tobacco cigarettes weighing not more than three pounds to the thousand.

—THE world's gold production this year is estimated by the Mint Bureau at Washington at \$275,000,000, which is 35 millions in excess of 1897. Of this total Africa will provide 75 millions, California 17 millions, Colorado 23 millions, and the Kondike 10 millions. The Yukon gold fields are hardly a factor worth considering in regard to the total gold production, being little over 3 per cent of the whole.

—A NEW set of sails for the "Cromartyshire" has been admitted into Halifax free of duty. In contrast to this the *Herald* of that city points out a customs case in which biscuits invoiced at 9c per pound, were according to special ruling taxed at the rate of 16c per pound. Hon. Mr. Patterson is not a sailmaker. He canvasses the biscuit trade. It is only fair however to note that disabled shipping have been allowed similar privileges for many years.

JOBS IN CLOTHING.

We have a few lots left suitable for Summer and Fall Trade. Samples will be sent express paid on request.

H. VINEBERG & Co.,
Clothing Manufacturers,
25 St. Helen Street, MONTREAL.

Lincoln Canning Co., THOS. NIHAN, Prop'r.
St. Catharines, Ont.

Packers of FRUITS & VEGETABLES

Factory and Office: of all kinds.
Ger. Lake and Wellington Streets. P. O. Box 702

McArthur, Corneille & Co.

Importers and Dealers in

WHITE LEAD AND COLORS,

DRY AND GROUND IN OIL.

Varnishes, Oils, Window Glass, Star, Diamond Star and Double Diamond Star Brands. English 16, 21 and 26 oz. Sheet. Rolled Rough and Polished Plate Glass. Colored Plain and Stained Enamelled Sheet Glass. Painters' and Artists' Materials. Chemicals, Dye Stuffs. Naval Stores, &c., &c., &c.

Offices and Warehouses:

310, 312, 314 & 316 St. Paul Street
AND
147, 149 & 151 Commissioners St
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CHEMIST, 31, married, presently employed by one of the largest firms of Paper Makers in England, who make all classes of News, Printing, Fine and S. Fin Writing, desires situation as Manager or Chemist. Address, "**CHEMIST**,"
Care of Journal of Commerce, Montreal.

Wholesale Millinery.

WE ARE
Up-to-date
IN
Novelties.

We are Up-to-date in
Novelties.
Shipments arriving
weekly.
Letter—Telegram
Orders
receive attention.

Blackley, O'Malley & Co.

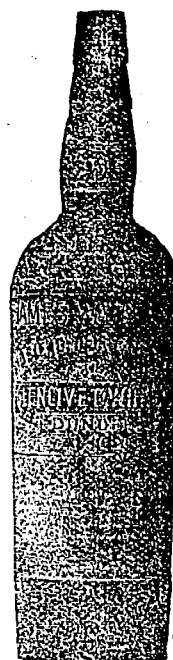
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AUSTIN & ROBERTSON

Wholesale * Stationers,
MONTREAL.

All kinds of Printing and Writing Papers and
Book-Binders' Supplies.

Get our Samples and Quotations.



A Safer Drink has
never yet been
brewed than . . .

Watson's Dundee Whisky

Undoubtedly the
Finest Imported.

Batterbury,
Chard & Jackson,

Agents for Canada,

10
LEMOINE ST.,
MONTREAL.

—THE decision of British employers to give the members of the Miners' Federation of Great Britain an advance in wages in October next, will in all probability ensure the continuance of the present iron and coal trade revival there, and a sustained level of values alike in fuel of all kinds, and in iron and steel, may, therefore, be looked for on British markets throughout the autumn and winter.

—THE W. H. Kelly Lumber Co. of Buckingham, P. Q., whose mills were destroyed by fire on the 10th of July last, are rebuilding on the old site, and will commence lumbering operations again in a few days. Much sympathy is felt for this company as their insurance had expired only eight days before the mills were destroyed. They estimate their loss at \$10,000. The lumber in the yards, which was insured, was saved through the efforts of the company's employees and the townspeople. It is said that the insurance companies will deal generously with the Kelly Co.

—THE contract for the paving of Craig street has been signed by the Mayor, and the contractors, Bellhouse, Dillon & Co., and work has been commenced. It is expected to be through in about six or seven weeks. The street is to be paved in asphalt with scoria blocks within the rails. The Montreal Street Railway will lay new rails on the street which will be the heaviest yet laid. They are sixty-foot rails, weighing 88 pounds to the yard, or 1,660 pounds each. The same kind of rails are at present being laid on St. Lawrence street between Ontario and Sherbrooke streets.

—MESSRS. GEO. H. HEES SON & Co., Toronto, have built a new factory to re-place the one on Davenport road destroyed by fire in April last. The firm is a leading one as manufacturers of hand made opaque shade cloth, art laces, fringed window shades and other goods of that class. Their new factory is much larger than the original one, and is fitted with the latest and most approved machinery. Hees, Son & Co. have shown so much enterprise and mechanical skill in founding and developing their business that there is much gratification felt at the completion of the new factory.

—COL. GEN. Howard Vincent will move shortly in the House of Commons that in view of Canada's patriotic action, like fiscal advantages be extended in Great Britain and Ireland to all dutiable products raised in Canada or any British colony, giving similar advantages. The difficulty in this relation is that Great Britain's fiscal system disables her from offering similar advantages. She is quite open to receiving tariff privileges but has nothing to offer in return.

—MR. GEORGE A. GREENE is enjoying a visit to Niagara on the Lake and district. Men of this class, who have had considerable business experience, and have retired on a competency which places them in a thoroughly independent financial position, should be more sought after for the legislature. Their leisure, their wealth and their experience render them especially likely to be efficient members of the House of Commons or the Senate.

DR. LILLENFELD has demonstrated to the Chemical Congress his discovery of a method of producing artificial albumen, which is absolutely identical with natural albumen, that hitherto could only be produced by organic means. Production is effected by a condensation of phenol and amydoacetic acid with phosphoro-chloric oxide. Lillienfeld calls the product pepton. It is said that meat and other organic albuminous products will be superseded, thus greatly cheapening the means of subsistence.

—THE aggregate capital of companies registered in the United Kingdom for the first six months of the present year amounts to £145,889,428. English shipping makes a big stride, as will be seen from the following returns for the first six months of the past three years:

	1898.	1897.	1896.
English companies.	£6,545,842	£3,896,335	£2,998,500
Irish companies....	558,050	903,200	428,000
Scotch companies..	31,300	30,000	202,900

—WALTER L. MAIN, the proprietor of the circus, thinks seriously of making his winter headquarters at the conclusion of his Canadian tour in London. He intends wintering somewhere in Canada in order to avoid the war tax of \$100 per day over the border. This is imposed on all circuses, whether travelling or not. Main has been offered strong inducements to winter in Toronto. The concern would distribute \$50,000 in Canada as a result, a sum which would go far to make a substantial rebate in the amount the circus took out of the pockets of the people.

—THE Ontario Gazette contains a notice, that an application will be made at the ensuing session of the Ontario Legislature for an Act to incorporate the Algoma Central Railway Company with power to construct, lay out and build a railway from a point at or near the Town of Sault Ste. Marie, in the District of Algoma, on the St. Mary river, to a point on or near the Michipicoton river, and thence northerly to the main line of the Canadian Pacific Railway, and southerly to Michipicoton harbor upon Lake Superior, and with power to equip and operate the same by steam or electricity, and also with power:—To erect and maintain docks, dock yards, wharves, slips and piers at any point on or in connection with the said Algoma Central Railway.

PURE OAK BELTING

The J. C. McLaren Belting Co.,

Montreal and Toronto

Tel. No. 363.

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CHEMICAL and ASSAY APPARATUS and REAGENTS.

We carry in stock everything necessary for fitting up . . .

Assay or Testing Laboratories,

ALSO
Prospecting Outfits and
Miners' Supplies.

An Illustrated Catalogue on application.

LYMAN, SONS & CO.,
MONTREAL.

THE NORTHERN Electric and Manufacturing Co. Limited, Contractors for and Dealers in Electrical Apparatus and Supplies.

Manufacturers of every description of Metal Work,
Screw Machine Work a Specialty.

The Company will contract for the construction
and complete equipment of every description of

Telephone, Telegraph, Fire Alarm,
Police Patrol,

and other lines and plant, and the operation
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OFFICE:

Bell Telephone Bdg., Notre Dame St.
MONTREAL.
FACTORY:
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D. A. McCaskill. James S. N. Dougall.

McCASKILL, DOUGALL & CO.

(Successors to D. A. McCaskill & Co.)

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Varnishes * Japans and Colors

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Suppliers to every Railroad Company and Car Shop
in the Dominion.

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Main Office, 260 St. James Street.

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High Class Service by High Class Correspondents.
Money Saved is Money Made. One of our credit
reports often saves a subscriber on one bill—more
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We collect everywhere—at the lowest rate. Generally without the expense and annoyance of suit.
Prompt and satisfactory service guaranteed.
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When you want anything in the line of Printing, write to the
JOURNAL. Prices and workmanship Guaranteed right.

—DURING the recent conference in Baltimore, of the Southern Methodist Church, the question of organizing a church insurance company to insure church property came up for consideration as usual. The brethren have been told by fire insurance managers that the latter would be very glad to be relieved of an unprofitable class of hazard. Whether from this hint, or from drawbacks of which we have no report, they continue to "make haste slowly." According to the N. Y. "Chronicle Fire Tables," the number of churches burned in the United States in the course of the last fourteen years was 3,100, an annual average of 221. The aggregate property loss was \$14,892,462, and the aggregate insurance loss \$7,895,843. This makes, as the brethren can figure for themselves, an average loss of \$4,804, and an average insurance loss of \$2,547.

—As hinted in our market review last week, it is understood that plans have been about completed for the acquisition by the United States Rubber Company of the property of the Boston Rubber Shoe Company, which is probably the most profitable rubber business competing with the Trust. This company has been one of the most serious obstacles in the way of the United States Company and its comprehensive scheme to corral the entire rubber business of the country. With this company under control, the most dangerous competitor would be eliminated. Negotiations are in progress, and the only stumbling block in the way of success seems to be the question of the price to be paid for the Boston Company. The latter is capitalized at \$5,000,000, and it demands \$10,000,000 for its stock, franchises, properties and goodwill. This is regarded as rather steep by the United States Company.

—Mr. WHITNEY representing the Great Northern Railway speaking on 2nd inst. before the U. S. Interstate Commission maintained that the American lines had been held up by the Canadian Pacific, and as the price of peace had been obliged to give up differentials. Speaking of the reduced tariff brought about by the Klondike boom, he declares that if the Canadian Pacific had retained the tariff rates, the American railway companies would not have sustained enormous losses. The speaker made a strong point of the fact that the passenger rates throughout the country had been completely demoralized, as the result of the action of the Canadian Pacific railroad. He declared, "the loss to the eastern lines had been appalling." The C.P.R. is getting back at its American foes in great style.

—An American editor who has not the fear of faddists before his eyes inquires with well-assumed anxiety what moral the prohibitionists, the vegetarians and the anti-tobacco people will

draw from the life and habits of Bismarck. "He seems," says the writer, "to have eaten great quantities of pork, to have drunk beer freely and to have smoked diligently, and he lived to be eighty-three years old, did an enormous quantity of work and held his faculties to the last. According to the text books of the estimable classes of people spoken of above he ought to have filled a drunkard's grave half a century ago and to have been an imbecile at forty. But we suppose they will work him around somehow to make a horrible example of him." The mystery is indeed a dark one, but the knowledge that he was going to make trouble for reformers of all sorts probably added considerable comfort to the Chancellor's declining years.

—THE U. S. "Tobacco Journal" pokes fun, as well it may, at those who assert that Canada will grow this year enough tobacco for its own needs. After a chaffing reference to alleged "conspiracies" against American tobacco; it proceeds, "The third and latest conspiracy has been organized in Canada, and with a vim and will, it seems. It has been formed by some tobacco growers incorporated and otherwise, manufacturers and the Government for the purpose of depriving our own harassed growers of a market of twelve million pounds annually. And this infamous purpose—horrible dictu—is being openly confessed, gloried in and spread by the public press throughout the entire dominion. The Canadian press is full of it, intoxicated with it. Hang your cousinship with this conspiracy! The piteous commiseration that 'there will not be much left for our American cousins' is indeed adding insult to injury."

—Now that the season for this year's California orange crop is drawing to a close, as it has been the most noteworthy one in the history of orange production in the United States, some few facts and figures may be interesting. The estimate of the output of this year's crop was far below what actually it has turned out to be. Those who estimated the greatest quantity did not put the production at over 12,000 cars, while there many who claimed that the entire quantity shipped would not reach 10,000 cars. A total of over 13,000 carloads, or in excess of 4,368,000 boxes, represents what the orange production of the Pacific slope has been this season, the greatest in the history of that State and nearly as large as the greatest quantity ever produced in Florida. The outlook for the coming season's crop is unfavorable owing to the extreme dry weather that has prevailed throughout the State of California, but with new orchards coming into bearing the total production will probably reach 15,000 carloads, providing unfavorable conditions do not intervene between now and the time the fruit is to be shipped.

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GROCERY NOTES.

It is estimated that the salmon pack for the season of 1894 on the Columbia River will be 100,000 cases below the average. Figures compiled by the "Astorian" show 282,000 cases canned up to August 1.

Advices from California by mail reiterate the statement that the crop of California prunes this season will undoubtedly be small and run to small fruit. Prices at present on the Coast are said to be 3½ to 3¾c asked and 3 to 3¼c bid for the four sizes in bags f. o. b.

Statements to the contrary notwithstanding the California Raisin Syndicate has as yet put out no quotations on new crop, and it is not likely that it will make quotations for some weeks yet.

Cable advices from China report quiet tea markets, and state that the shipments to date from Shanghai to the United States and Canada were only 1,000,000 pounds, which shows a material shrinkage as compared with previous years.

The attempt to combine interests by the British Columbia salmon canners with a view to reduce the pack of the season is meeting with difficulties, due to the fact that some of the smaller men are reluctant to curtail their outputs.

The report of the International Tea Co's Stores, Limited, an English corporation, for the year ended April 30th, shows a profit of £70,113, against £70,140 for the previous year. It is proposed to appropriate £15,000 to the payment of a final dividend on the ordinary shares (making 7 cent. for the year.)

Foreign cocoa and chocolate houses, in consequence of dearer raw markets, are considering the advisability of asking advanced prices.

A development that is being much discussed in the tea market across the line is the belief apparently growing among the interior trade that the present 10c per pound import duty on teas is only an emergency measure and now that peace is declared, the duty will be removed or lowered during the next session of Congress. The local trade generally express themselves as believing that there is no reason to believe that such action will be taken, they arguing that the increased expenses which will be made necessary by keeping a larger standing army, etc., does away with any prospects of an early removal of the present revenue raising measures.

Advices by mail from Bordeaux, are to the effect that the prospects for the walnut crop are good, and that the quality is expected to be fine.

J. Sutton Clark, who is commencing sardine packing at St. George, N. B., has purchased all the necessary machinery of

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W. S. HODGINS, Provincial Manager.

French manufacture. This should result in turning out the best class of domestic sardines.

American yellow soap has a large sale in Samoa. It is packed in cases containing thirty-two bars, nominally of 100 pounds weight, and costs \$4 a case landed in Samoa, while it is retailed at 25 cents a bar.

The bottom has dropped out of the American tomato market, and it would not be astonishing if something of the same nature upset the high calculations of the domestic market. The main cause of the slump in the U. S. is the fact that the new pack of tomatoes is much earlier than usual, and new spot goods are already been offered at less than the old. The "Grocery World" says, everything points to a very large pack of tomatoes and the price will probably get fairly low.

California lima beans are higher than for many months. The price quoted at this writing is \$3.85 per 100 pounds, in carload lots, delivered in Eastern markets. This year's crop is very small, only sixty or so cars against 1,700 cars last year.

A St. Louis grocer gives a copy of a local evening paper to every customer.

Yokohama advices of 13th ulto. say of the tea market there. Since the issue of last report, on the 6th instant, there has been a large business transacted, purchasers during the interval reaching 19,568 piculs. Common to good medium grades have been most in demand. Prices have ruled very firm and have advanced you 1 to 2 per picul. There is a large stock on offer, a great deal of which is of very undesirable quality. Total settlements for the season to date amount to 138,180 piculs against 145,804 piculs at corresponding date last year. Export of tea from 1st May, to date:

	Current Season.	1897-98.	1896-97.
	lbs.	lbs.	lbs.
To New York, and East.....	3,910,803	5,321,170	4,175,640
To Chicago, and West.....	5,423,258	6,011,453	3,564,130
To San Francisco & Pac. Coast.	1,627,007	1,877,630	981,344
To Canada.....	845,433	1,553,163	2,040,974
To Europe, &c.....	192,384	98,933	27,020
Total.....	11,998,935	14,862,367	10,790,026

Messrs. Arbuckle Bros. sugar refiners, New York, control a patented machine which packs sugar in small paper bags. They have had this machine in use at their coffee factory for some years packing granulated sugar in two pound bags. When their new sugar refinery begins working they expect to pack granulated in two pound and five pound paper bags, put up as follows: Two pound packages, packed 48 in a case, 250 cases to a carload—say 24,000 pounds net. Five pound packages, packed 24 in a case, 200 cases to a carload—say 24,000 pounds net. It remains to be seen whether there will be any considerable demand for the small paper packages. Possibly at the start, a good business may be done in them because of their novelty to the trade generally.

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THE CANADIAN
Journal of Commerce.
MONTREAL FRIDAY, AUGUST 12TH, 1898.

THE HARBOUR IMPROVEMENT PLANS.

The interest in this important question is being gradually crystalized into two principal features that this journal has been constantly urging as the essentials bearing on the high level as against the low level plan. At the meeting of the City Council on Monday last a letter was read from the Secretary of the harbour board which in connection with the resolution sent at the previous meeting, and which we published last week, clearly and concisely states the position taken by the Harbour Commissioners in regard to the financial differences between the two bodies that ought never to have arisen.

We subjoin the letter alluded to which in conjunction with the previous resolution from the same source explains itself.

L. O. DAVID, Esq., City Clerk, Montreal:

Sir,—I am directed to transmit you a copy of a resolution passed by the Harbor Commissioners of Montreal at their meeting, held on the 2nd instant, and which refers to the resolution of the City Council re the harbor works, passed on the 21st ult., and of which a certified copy was transmitted to me.

In connection with the enclosed resolution I am to point out to you that the government and the commercial community of Canada are anxious that the improvements in the harbor of Montreal be now proceeded with, without unnecessary delay, and it is the hope and intention of the commissioners to meet such expressed desires by carrying out their portion of the joint harbor enlargement, and flood protection works with the greatest possible expedition. While this is the commissioners' position on this important matter, it is clear that the interests of the city are really the same as those of the commissioners and that the city may therefore be relied upon in carrying out their portion of the said works not to interfere with the use of the wharves by the widening of Commissioners street, and the building of the parapet wall at

August						
SUN	MON	TUE	WED.	THU	FRI	SAT
..	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30	31	..	..	..

places where the wharves may not yet have been widened, and therefore cause inconvenience to the wharf traffic. It is accordingly to be understood that the city's portion of the works will be carried out subject to the requirements of the wharf traffic, and that the chief engineer of the commissioners and the city surveyor will consult with one another and arrange the order and progress of the works from time to time so as to reduce to a minimum the inconvenience to the traffic on the wharves.

I am also to add that where work is done by the Harbour Commissioners on behalf of the city as in the work already done and being done on the Guard Pier, and in that intended to be done in the making of the high level wharves, the money due to the commissioners therefor by the city will be promptly paid on progress estimates being furnished to the latter.

I am to add further that it is the intention to complete the Guard Pier during the present season of navigation, and to commence work on the down stream pier of the new series of three, at a very early day, with a view to its being brought up. If possible, to water level, before the close of the season.

Requesting that the resolution and this letter will be communicated to the City Council at its first meeting.

Yours, etc.,
ALEXANDER ROBERTSON,
Secretary.

Instead of acting upon this letter promptly the Aldermen, with characteristic wisdom, wanted more information and referred the matter once more to the Attorneys of the Corporation for an opinion, as we gather from the reports, as to who should bear the cost of \$120,000 for discount of the million dollar issue of bonds. All this was apparently only beating round the bush to get away from the hard fact of which the members were all well aware, that the whole of the million dollars had been disposed of already. This point has not, as we read, been referred for an opinion of the Attorneys, nor, in view of the fact that the City Council has not a dollar on hand for the joint work, how far the Aldermen will be justified, or can legally pledge the credit of the City towards it without further legislative authority.

The other important feature of the secretary's letter provides that in carrying out the work on the high level plan, care shall be taken that the flood protection works shall not be carried on faster than the harbour works in order that the traffic on the wharves shall not be unnecessarily interfered with. If this is observed it means that flood protection, as contemplated, and as the JOURNAL OF COMMERCE has all along contended, will be far off for many years.

In the meantime the work ought to go on. Notwithstanding the optimistic view taken by some parties it will be end of next season before the low level height is reached for one pier. Before then it may be that the Harbour Board may see that the interests of the national port of the Dominion will call for the level of the present wharves to be adhered to as was intended before the entanglement with the City occurred. Then the addition to the accommodation can be made from time to time without any interruption to the traffic and trade of the harbour.

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A striking illustration of the growing extent and width of outlook in Canadian finance is furnished by the prospectus of the National Trust Company of Ontario, Limited, which will be found on another page of this issue, to which we invite attention.

The provisional directors have evidently satisfied themselves that trust companies are permanently in the field, and that the rapidly increasing volume of important executorships, trusteeships and transactions suitable for the employment of responsible corporate agents furnish them with full warrant for the establishment of a company, which having regard, at all events, to paid up capital and reserve, will be the most important trust company in Canada. The prospectus instances the fact that Canada is gaining in wealth by many millions annually, which obviously means larger business for all our worthy financial institutions. A scrutiny of the names of the provisional directors, who will no doubt be the permanent directors, shows that a happy combination of shrewd, broad-minded financiers and business men has been arranged. The list is composed of Mr. J. W. Flavelle, who is to be President; the Hon. Senator Geo. A. Cox; the Hon. Senator W. E. Sanford; the Hon. Justice McMahon; Messrs. F. W. Gates, Hamilton; A. E. Ames; Robert Kilgour; W. E. H. Massey; E. W. Cox; H. H. Fudger; Z. A. Lash, Q.C.; B. M. Britton, Q.C.; Geo. H. Watson, Q.C.; Elias Rogers; Wm. McKenzie; A. E. Kemp; and Frederic Nicholls. This will make the Board of the National Trust Company one of the strongest in Canada, as a representative of financial strength, talent and experience; of business sagacity; and of legal acumen.

Subscription books are to be open at the office of Messrs. A. E. Ames & Co. on Thursday, August 18th next at 10 o'clock, a.m., the directors reserving the right to close them without notice.

CANADA AS A WINE PRODUCER.

Britishers in the old land who have derived their ideas as to the climate of Canada from snow pictures, and Mr. Kipling's phrase, "Our Lady of the Snows," are likely very soon to have their notions corrected by enlargement. We own up frankly to the soft impeachment of Canada enjoying a liberal allowance of snow. We appreciate this, when the weather authorities dump the supply with a reasonable regard for timeliness, and for equity in its distribution. Canadians are a very neighbourly people, they do not care to have more than their due share of even snow, when other places are kept

without an equal share. Here, snow makes good roads, facilitates locomotion, keeps the earth comfortable, protects the sprouting grain, and acts as a health tonic, while in Great Britain it destroys the roads, obstructs traffic, injures the growing crops, and fills the air with the seeds of bronchitis and pneumonia. Our British friends should remember these differences.

How little effect our winter conditions have in restricting the growth of edible products, which are usually associated with a warm climate, is being revealed in the old land by exhibitions of our grapes, and wine products made from native vines. We grow here many thousands of tons of grapes for the table and the wine-press. We do not claim their equality with those of Spain, but they are a very pleasant fruit, and so cheap as to be a poor man's enjoyment. The wines of Canada vary much, but we have a large merchantable product of native grape wine, which Great Britain has not, the British wine-maker having to confine himself to the sickly cowslip, the vinagry gooseberry, or the treacly elderberry, which is rather a cough mixture than a beverage, "Our Lady of the Snows" on the other hand, has vast vats of wine in her cellars of her own make which are genuine table wines, little inferior to many vintages of France and Germany.

Our aristocratic London contemporary, *The Morning Post*, which is the old-time organ of what Jeames de la Plushe calls the "hupper succes," has recently had its attention drawn to Canadian wine. Our grape-growers and wine-makers are given some very excellent advice about their enterprise—precisely indeed what this journal gave several years ago. It says: "If the export of Canadian wine is ever to be realized in any great quantity or to any great value we must counsel our fellow-subjects in Canada that two or three points in their wine-making must be carefully observed. First, of all, they should make certain that they have the right kind of grape for their purpose. Perhaps that may appear to be a counsel of supererogation; but it almost seems as if it were needed, if we correctly understand the statement that in the first instance the grapes were grown for table use. For the best wine grapes of France would scarcely be thought fit for the table; and if the Canadians think of cultivating vines for the table, and the wine press indifferently, they will find themselves producing a kind of wine which would fetch but little. Secondly, they should invite from France—if they have not already do so, though it is to be presumed they have—from the district about Bordeaux and from Burgundy, some experts in viticulture to advise them." All of which advice is strictly orthodox. We may however be allowed to say, that grapes are specially grown here for table use, and for wine making, not universally we allow, but by such firms as those which cultivate grapes in the Pelee district. Although we have tasted a palatable wine made from Niagara grapes the industry in that district is chiefly confined to growing table grapes of which many tons are sold every season. Were this fruit put on the British market it would sell "like hot cakes" amongst a population who have hitherto regarded grapes as an unattainable luxury. The Pelee wines would also command a large sale in England, after their qualities become known, as they would provide for a taste which has had to go ungratified owing to the high prices of foreign wines. The Pelee Catawba and St. Augustine for instance would, we believe, become popular in England amongst those who need a mild stimulant, agreeable to the palate, not costly, but who dislike malt liquors and spirits. Our contemporary advises Cana-

dian wine-makers to elect which class of drinkers they will cater for, those whose blunted palates demand some liquor with a "bite," or those who have palates trained on the light wines of France and Germany. We trust the mistake will not be made of concocting wines in Canada with a "bite," which means a strong infusion of coarse alcohol. Our grapes will never develop a "bite" by any natural processes, their charm is in their being "light wines," with a low percentage of alcohol, and this as far as possible the product of natural fermentation, for materials added to "fortify" a wine deteriorate its vinous quality, and prejudice against the use of wine those who object to *headiness* in a beverage. People want a wine they can drink with moderate freedom without getting a headache or disordered stomach. Such wine are those of the Pelee vineyards they are highly agreeable to the palate, they are healthful, as all good wine is, and their cost is so moderate as to place them within reach of all who can afford to drink something better than tea or water.

PEACE AND HAVANA TOBACCO.

What effect the resumption of peace will have upon the tobacco business is a very live question just now in the United States. The answer depends upon the determination of the American government as to its future relations with Cuba. If annexation is decided upon, which seems the more likely policy, there would naturally follow a removal of the customs duties on the imports respectively from Cuba into the States, and from the States to Cuba. We say this would *naturally follow*, not "inevitably" as the American papers say, for it might be deemed advisable to impose some duties for a time in order to raise a revenue towards the war expenses. Should the island be handed over to the Cubans for them to govern it with the assistance of an American army, Cuba would not be American territory, consequently the Cuban government would arrange a local tariff, in framing which however the United States would have a potential voice. Under such an arrangement the States would, no doubt, enjoy marked privileges over all other countries, and goods from Cuba would probably have preferential treatment.

The object of the States, as guardians as it were of the Cubans, would be to develop the resources and the trade of the island as rapidly as possible, and to secure such trade privileges as would to some extent be a compensation for the war and for the cost of maintaining an army of occupation. In the former case the abolition of customs duties on Cuban tobacco would revolutionise that trade in the States. But it is highly improbable that so vast an American industry would be deliberately damaged in the interests of Cuba. The question is also being asked whether Cuban tobacco would not come in and give cheap fillers for American manufacturers which would seriously lower the demand, and therefore the value of, the native article used for that purpose. But no such danger is likely to arise as even if Cuba were absolutely annexed and made a State of the Republic, the government would not adopt a policy injurious to native tobacco growers.

The prolonged suspense as to the peace settlement has restricted purchases of Havana leaf. This is likely to create a sharp demand as soon as the course of trade is clear, and prices will probably rule high until

normal conditions are re-established. The trade in certain lines has managed to get along without Havana leaf, and they will continue to do so until they can make better profits by using it than by the use of native tobacco upon which they have been relying. It is certain, however, that the opening of the ports of Cuba, and the return of the people to industrial pursuits—of which Cubans are not overfond—there will be large supplies of tobacco coming forward ere long which will bring down the war prices realised for U. S. goods. The tobacco question will also be affected by the disposition made of the Philippines.

The Canadian lovers of a fragrant Havana cigar, or of tobacco made from Havana leaf are not likely to find any perceptible change in prices or quality owing to the cessation of the war, nor are the manufacturers likely to reap any material benefit therefrom. We can all now smoke the pipe of peace with satisfaction that the war drum beats no longer.

U. S. FIRE INSURANCE AGENTS.

Our attention has been called to the "U. S. National Association of Local Fire Insurance Agents." We presume this has been done to secure our advocacy of its extension to Canada, or the formation of a similar organisation in the Dominion.

The objects of this association are stated with such vagueness, and the means by which those objects are to be promoted are so indefinite, we are left in the position of a lawyer who is asked to defend a client without any evidence bearing on the case. The association manifesto speaks of the "the loosest methods having prevailed to the great detriment of both the insurer and the agent, and big companies did business in a most reckless manner through the agency of irresponsible solicitors and most questionable methods." The organisation is declared to have been formed "to combat these evils, and to protect the insurer, by making the insurance agents' business an honourable and legitimate one in every respect." What those loose methods are and how they are to be reformed, is left unexplained. As the association proposes to make the insurance agents' business "honorable and legitimate," it follows that it is not regarded so at present, which is a very wide assertion that ought not to have been made without some specific and provable charge to sustain it. Allusion is made to risks being placed with irresponsible solicitors, ignorant of the business, and incapable of drawing up a policy that will hold, so that it is affirmed, "a large percentage of the policies written by these outside and incompetent solicitors is invalid." It is news to us that solicitors of fire insurance draw up policies. Such instruments so far as our somewhat wide experience goes are drawn up and issued by the companies, which use a stereotyped form varied only by details specially applicable to each insurer and to each risk. The following indictment against the larger and stronger fire insurance companies demands explanation. The Agents' Association says:

"Of course, it is the object of the big companies to get all the business they can, and for that purpose the country is flooded with what may be called insurance peddlers. For the same reason every effort to safeguard the business by wholesome legislation is fought, and, as a matter of fact, the business in a great many places has degenerated to a green goods game."

Had this been said of a number of small, irresponsible companies whose resources are utterly inadequate for the business of fire insurance, and who peddle insurance at rates below what is needful for meeting obligations, we might have recognized some justice in the charge. But to accuse the "big companies," of flooding the country with peddlers and of carrying on, "a green goods game," is too ridiculous for a serious reply. The "big companies" doing fire insurance business in the States are those most familiar to us in Canada, and whoever slanders them as seekers after business by a flood of "peddlers," or by "green goods" methods, must be speaking from malice, or ignorance, or, more probably both.

The Agents' Association declares its object to be, "to raise the business of soliciting fire insurance to the dignity of a profession, and, while making it honorable to those engaged in it, make it at the same time perfectly safe for the insurer." It proposes to take those it styles "peddlers" and "green goods" hawkers and convert them into professional men. But how this marvellous transformation is to be effected is kept a secret. These disreputable persons are to join an Association pay an annual fee, and lo! presto! they will be converted from "peddlers" and "green goods" agents into honourable persons, so honourable indeed as to entitle their calling to rank as "one of the professions." Without falling back upon the plea that the age of miracles is past, we are utterly sceptical about the transforming power of joining an Association. In such matters we hold, "Therein the patient must minister to himself," for no external circumstances will make a mere peddler, who has been selling bogus fire insurance, into a reputable agent, not even his joining an association.

It is a highly extraordinary proceeding to first insult insurance agents by styling them "peddlers," vendors of a "green goods" class of insurance, and then to invite them to join a society organised for the purpose of making their calling "honourable and legitimate." It is also a very strange proceeding to base an "Agents' Association" upon slanders of the "big companies" they represent.

Such a society if prudently and wisely organised, could do good service to fire insurance agents. Meetings for the interchange of views and experiences, for cultivating pleasant personal relations, held under the auspices of an Agents' Association might be valuable and stimulating. But an association which throws out charges and insinuations against the "big companies" engaged in fire insurance, and which publishes statements reflecting upon their trustworthiness and honour, is not an organization formed in the true interests of insurance agents.

ULTRA-DEMOCRACY AND ARMY DISCIPLINE.

The bravery of the American troops has placed them on the same plane in this honourable respect as those occupy who have made immortal the heroism of British soldiers. An English journal which has not been very favourable to the American cause in the present war, has compared the dashing attack upon the Spanish, up the bush-covered hill near Santiago, to the charge at Balaklava made so famous by Tennyson's lyric. It is all the more lamentable that such splendid fighting material should be so weakened and so damaged by a

lack of discipline. Now that the army and navy of the States are entering upon a career which, some day, will probably bring them into conflict with those of other powers, they will have to submit to stricter discipline, or suffer seriously. Had the Spanish troops been at all equal to those of the States, in their physical condition, we fear the result would have been an overwhelming disaster to the Americans, in spite of their courage.

Our informant as to the gunners of the American fleet, to which we alluded last week, states that the lack of discipline on board the U. S. vessels is amazing. The men regard orders from their superior officers as matters to be neglected or observed at their own discretion. Instead of it being, "Their's not to reason—why?" the American soldier and marine obeys or disobeys at his own sweet will. An extraordinary example of this ultra-democratic indifference to authority has been shown by the officers of the 6th Massachusetts regiment resigning in Puerto Rico in face of the enemy. The men of this regiment abandoned their equipments, killed cattle, looted houses, and otherwise set all military discipline at defiance. The officers also were equally regardless of their honour and responsibility. Such conduct amounts to mutiny. In any European army it would involve the penalty of death, or some very stern punishment. The Adjutant of this regiment said "he could not enforce discipline as the men were his constituents"! The Colonel pleaded sickness, but the regimental surgeon declares he was merely *malingering*, or shamming sick to escape duty. The "U. S. Army and Navy Journal" describes another regiment as "wholly without the first principles of soldierly order." When the Colonel passed by, his men gave a nod in salute, and some of them called out to him, "Hello, Billy!" When in review order, with thousands of spectators looking on, the American soldiers, says the same journal, played with their guns, fanned themselves, and behaved otherwise without the least regard for discipline. Fancy a Colonel passing down a line, and finding sub-officers smoking a pipe and reading a newspaper, in which they were so absorbed that the Colonel passed without any salute!

The trouble is declared to be that military rank is given as a political favour, and, as the Adjutant above referred to explained, an officer dare not discipline his men because he will want their votes at election time. Such conditions prevailing it is no wonder British gunners were engaged on the American war vessels, whose splendid accuracy has resulted disastrously for the Spaniards and so gloriously for the United States navy. There have been rumours of political influences interfering with the militia of Canada. To infuse politics into a military organisation is to sow the seeds of a cancer which will sap its vitality. An army in which discipline is loose is a mob; it has no stamina; it is liable to panic; and though its individual elements may be as brave as the men at Santiago, an army so conditioned courts defeat and dishonour.

GRAND TRUNK RAILWAY SYSTEM.

Earnings 1st to 7th Aug. :

	\$
1898.....	427,393
1897.....	444,338
Decrease.....	16,945

U. S. BARLEY.

The American farmers in the North Western States are experiencing the sad effects of an overdose of McKinley-Dingleyism, and of being also deluded by Free Trade. There are medicaments which are tonics when taken in small doses, but terrible laxatives when swallowed too freely. Some years ago Canada had a splendid market for its barley in the United States. Every brewer knows Canadian barley to be the finest in the world for giving a sherry-like tint and brightness to lager and other ales. Barley of this quality cannot be grown in the United States, no more than cocoanuts. The application therefore of a protective policy to such a product should have recognised this by taxing it under the tariff as a raw material for a native industry, or, if that was too liberal by treating our barley as a luxury out of which as much revenue as possible should be squeezed. To place prohibitive duties on our barley was an economical mistake as, if regarded as a raw material, as it is, it should have been lightly taxed, and, if taxed as a luxury which it also is in a certain sense, the duty should have been fixed low enough to admit sufficient to raise a good revenue.

The American farmers, however, although they could not grow a barley like ours, were exceedingly jealous of a Canadian product entering the United States. They brought sufficient pressure to bear on the Government to secure a rate of duty on Canadian barley which excludes it from the States. American lager beer drinkers miss the golden brilliance given to their beverage by our product, but we presume, they are patriotic enough to find compensation in the thought that their beverage was made of Yankee barley. They have the spirit of Touchstone who said of his sweetheart Audrey, "An ill-favoured thing, Sir, but mine own." The barley growers of the North West States are however finding that they have acted the part of the greedy dog who, having one piece of meat in his mouth, snatched at its shadow, and dropped what he held in the stream. They were doing fairly well with their wheat and corn, when the jealousy of Canadian barley caused them to agitate for its exclusion. This being accomplished under the Dingley tariff they rushed into barley-growing in the hope to sell their product at the prices which Canadian barley had secured. They had read Free Trade articles, such as are yet published in Canada, declaring that the imposition of an import duty raises the price of the home made or native grown product. Under this delusion they began growing barley on a large scale. The market was flooded with their grain, and as the demand for their inferior product did not expand proportionately, there was a fall in prices until "barley that before the tariff was sold for 90 cents a bushel was only saleable for 30 cents in Buffalo." This condition revealed to farmers what is persistently concealed by Free Trade advocates, that the price of any article is not fixed by the import duty on it but by the relation between supply and demand, and that when the home supply is too large for what is required by consumers prices will fall whatever the import duty is. High duties and low prices under such conditions are thus made coincident, and the very foundation principle of Free Trade proves to be a quicksand of theory, not the bed rock of fact. Thus an unscientific application of protection to Canadian barley, which was not a suitable one for such treatment, as it cannot be raised in

the States, has resulted in depreciating the attractiveness of United States lager, and of inflicting serious injury upon the farmers of the Northwestern States. Meanwhile, Canadians to whom malt liquor is agreeable, are able to boast that there are table ales brewed in Canada which in flavour and wholesomeness, and brightness are not surpassed by those made in any other country.

PAPER TRADE MATTERS.

In 1893 the imports of American paper into Great Britain were \$281,250, in 1897 they were \$2,265,920. In 1893 the exports of British paper to the States were \$339,040, and in 1897, \$335,250. That is the American paper makers increased their sales to Great Britain in four years by \$1,984,670, while in the same period the British makers sold less of their paper in the States by \$3,790. The protected manufactures of the States are beating the Free Trade goods out of the British market, a feat which we have been told is quite impossible.

The "Paper Trade Journal" quotes Lord Strathecona as saying that Canadian sulphite pulp is liked by most buyers who have placed sample orders, but that before it can replace or compete successfully with that from Scandinavia Canadian makers will require to study uniformity in quality and uniformity in moisture. Mechanical pulp is popular, and trade would largely extend if the bales were covered. Without a cheap canvas covering and with 50 per cent. moisture the pulp seems to absorb the dust and dirt inseparable from the quay sides. Much good pulp is therefore lost through being handled in this condition, and the money value it represents would go far toward paying for the covers. Some of his correspondents seem inclined to enter into a discussion upon the position of Canada and the United States in regard to this trade. Various suggestions have been made to him by which Canada might command the business. One is that a duty should be levied on pulp wood exported from Canada. A step of this kind, it is claimed, would stop the import of paper into England from the United States, which tends to interfere with the use of Canadian pulp by the makers here, owing to the low prices at which American paper is placed on the market. One correspondent thinks that a duty on pulp wood leaving Canada would stop the import of American paper into England, and give the trade to Canada. He writes as follows:

"Our experience is that Canada can compete with Scandinavia in the export of wood pulp to England and hold her own, so if she can do this she will equally as well be able to compete with Scandinavia in the supply of paper to this country. The keenest competition in the pulp trade is to supply mechanical pulp for newspaper and wall paper manufacturing, and for this purpose the Canadian spruce is superior. The low price at which the United States is dumping its paper on England's paper mills, and consequently with our import of Canadian pulp, shows that the Americans are getting your wood, and with the manufactured paper spoiling your English demand for pulp. We have to bring the pulp over with 50 per cent. water, so that the cost of freight on the extra ton of water to each ton of pulp enables the States (by shipping paper and so saving most of this extra freight and the cost of pressing the pulp) to ruin the English mills, and consequently stop the demand for Canadian pulp. There is a grand future in our paper and pulp trade for Canada if she does not allow the States to deprive her of the full benefit of her forests."

Another correspondent expresses disappointment at Canadian manufacturers being so indifferent about the great possibilities of trade with Great Britain. He knows of only one company making efforts to secure this trade which is surprising as Canada need fear no rival so long as wood remains the cheapest material for papermaking. He deplors the States being allowed to deplete the best Canadian forests for the benefit of papermakers outside Canada, where, despite the low prices of certain grades of paper here, she could

secure good profits and give employment to large bodies of workmen by manufacturing pulp and paper on a large scale herself.

As the writer quoted is familiar with the whole conditions and needs of the British market, as well as with the paper enterprises and possibilities of Canada his views are of especial value. He regards it needful for the development of trade between Canada and the old land that paper and pulp should be easily shipped at Canadian ports all the year round to all the chief English and Continental ports. Mills and paper buyers situated in Scotland want pulp or paper shipped direct to nearest ports, and so all over the country. With a new trade especially all should be done that possibly can be to induce custom. London and Liverpool are fairly well looked after, even in winter, from St. John, but so far he has found it very difficult to get a quotation for freights from St. John in winter and Montreal in summer to Newcastle, Glasgow, Leith, Dundee or Cardiff. All these are pulp and paper-using centres, readily reached from American ports but not in direct touch to any appreciable extent with Canada. If something could be done to arrange for regular sailings between Canada and these ports, business would be materially helped.

NATIONAL EXPORT RETURNS 1872 AND 1896.

The *Antwerp Journal of Maritime Interests* publishes statistics which show that with two exceptions the chief commercial nations retained their relative positions in 1896 which they held in 1872. In that interval France and the United States changed places. France was second and the United States fourth in 1872, and in 1896 the United States was second and France fourth. In both years Great Britain was first, Germany third, and Russia, Austria-Hungary and Belgium were the last three. France alone shows a decline of her export trade; the decrease was from \$726,000,000 to \$656,000,000. In that period the increase in exports by Great Britain was 17 per cent, by Russia 100 per cent; Germany 68; Austria 47; Belgium 46 per cent. The United States in the same period increased its exports 150 per cent. The interest and significance of these figures would be increased if we had the statistics classified, showing in what class of exports the increases had occurred. Those from the States were almost wholly in agricultural products, chiefly wheat and flour. The Russian increase was in the same class of products, and to some extent the Austrian. The exportations of grain from the chief wheat fields of the world fluctuate very widely from natural causes, as bad or good harvests, the statistics relating thereto have little bearing on the industrial development of the country. The increase of British exports between 1872 and 1896 by 17 per cent looks trifling compared to the Russian increase of 100 per cent, and that of the States by 150 per cent, but, in a mercantile sense the British increase may have been more advantageous than the larger ones of other countries. There has been a decrease in export values since 1872 of over 40 per cent on a large mass of manufactured goods, and in wheat and other farm products. Before any sound conclusion can be arrived at as to the respective rate of the trade development of each country in a given period, we should require to have the exports at each period analysed and classified so as to exhibit all changes in detail. The Antwerp returns are too general to have much value.

A NEW WAY TO DEVELOP AGRICULTURE.

The Russian government having no Parliament to consult, nor any precedents to observe, does what it decides is advisable with an originality and promptness which show that despotism has great advantages. The trans-Siberian railroad—which is the Canadian Pacific of Russia—will be completed shortly to Irkutsk, and railway communication with the port of Archangel will be opened. Along the new line are extensive areas suitable for growing wheat, which could

be laid down in Hull, where vessels from Archangel are familiar objects, or Liverpool at a less cost than wheat from this continent. How to get these lands cultivated was a similar problem to the one which Canada is still struggling with. The Emperor and his ministers took, as it were, the bull by the horns, they will forward an army of farmers, chiefly of the peasant class—for your Russian farmer is little better than a mere labourer. These men, with a contingent of women, will be literally transported free from the "mirs," or village settlements to extent of many scores of thousands; they will be provided with implements; and lands will be allotted to communities on the Russian system, where these compulsory settlers will be helped to erect cottages and barns. Thus, in the course of a few weeks, the new wheat fields opened by Russia in Siberia will be in course of cultivation probably to an extent equal to the area occupied by settlers in our Northwest after many years of immigration work and large yearly expenditures to attract settlers.

The enforced migration of hordes of people is no novelty in Europe, but we believe this is the first instance of one or two hundred thousand farmers being removed from their native districts and transplanted to an unoccupied country by a government edict, and at the cost of the State. The Russian peasant is so docile a creature, so accustomed to act as an automaton in the hands of officials, that he will be transported to his new home as quietly as if he were a horse. Canada cannot go and do likewise, but we and the Imperial government might to some extent adopt the Russian plan of giving material assistance to settlers, and smoothing their way to our Northwest lands.

FIRE LOSSES IN AND UP TO JULY.

The fire loss of the United States and Canada for the month of July, as compiled from the daily records of the *N. Y. Journal of Commerce* amounts to \$8,929,750. The following table exhibits comparisons:

	1898.	1897.	1896.
January.....	\$9,472,500	\$12,049,700	\$11,040,000
February.....	12,629,300	8,676,750	9,730,100
March.....	7,645,200	10,502,950	14,889,600
April.....	8,211,000	10,833,000	12,010,600
May.....	11,072,200	10,193,600	10,618,000
June.....	9,206,000	5,684,450	5,721,250
July.....	8,929,750	6,626,300	9,033,250
Total.....	\$67,166,850	\$64,566,750	\$72,992,800

July, like June, did much to spoil the excellent record of 1898. These months had a fire loss exceeding that of the same months in 1897 by \$5,325,900. Had the record of 1897 been repeated this year the total up to end of July would have been only \$61,340,950, which would have been a wonderful relief to the fire insurance companies. Our contemporary gives a list of 171 fires over \$10,000, of which ten were in Canada amounting to \$274,000, which we believe was below the actual loss in this country by fires over that magnitude. Now that business is good all over the continent, and money plentiful there should be a marked reduction in the fire loss, according to a common impression that opposite conditions have an incendiary effect.

PARTICULARS REQUIRED.

The Secretary of the Joint High Commission, State Department, Washington has invited correspondence or suggestions for the consideration of the Commission which is to convene at Quebec on the 23rd inst. In response to this the Merchants' Association of New York has sent a letter saying: "This organization is heartily in favor of this movement and is desirous of having closer and more reciprocal trade relations established between this country and Canada, for since this subject has been under consideration we have been active in pushing it, and want to see everything done that possibly can be done to settle various questions which have

been in dispute between the two countries, so that we may be united for wider commercial relations with Canada."

Fifty letters have been sent in similar terms. While we fully appreciate the kindly expressions of good-will towards Canada which the Commission has called out, we should value communications of this class if they were less indefinite. We should like particulars to be furnished as to the ideas of the merchants and manufacturers of the United States in regard to what articles produced by Canada they are willing to give a customs preference to on their entrance into the States, and what American goods they desire Canada to treat reciprocally. Mere general sentiments are of little, if any, value. Reciprocity is a business affair. Let us know precisely what the States want, and what they are willing to give in exchange, then *business* could be talked by both parties.

MR. CHAMBERLAIN'S PROPOSAL TO CANADA.

The Hon. Mr. Chamberlain has made a suggestion to Canada which is not favourably received by our government. He would like this country to subsidise a new line of steamers to and from the West Indies in order to facilitate and so develop trade between the two colonies. The idea is not new, as the government for years has given assistance to such an enterprise, the results of which have not been as satisfactory as was anticipated. Complaints have been rife that the service was imperfect as the trips were too irregular and infrequent to meet the requirements of Canadian trade. Of subsidies it may be said generally, that in the absence of traffic which is, of itself, nearly sufficient to maintain a line of steamers, an ordinary subsidy will not make up for such deficiency. A subsidy should only be large enough to turn the scale towards a profit on the service by paying handsomely for carrying the mails, or other return for the payment of public money to a line of steamers. It is no part of the legitimate business of our government to provide a vessel service for the transport of goods to and fro between this country and those we trade with. By giving West Indian sugar a preferential rate under our tariff we have acted liberally towards our fellow subjects, and we must look to them to show some appreciation of this by giving our goods a preference in their markets. We quite sympathise with Mr. Chamberlain's anxiety to develop inter-colonial trade, but, unless the privileges we grant are reciprocated it will be the duty of the Canadian Government to look exclusively to the interests of the Canadian people. We trust Mr. Chamberlain will impress this upon the West Indian authorities.

—THE old capital furnishes several business vicissitudes this week:—Giard & Co., hardware, merchants, who have been in business since April '97, have made a voluntary assignment, but up to time of going to press, figures are not at hand. The partners in this firm are Joseph A. Giard and A. Genest. Besides suffering several small losses in their short career, fire loss visited them early in the new year, and more recently a couple of suits were taken out against them which presumably was the proverbial "last straw"—P. Boissonault & Fils., boot and shoe manufacturers, St. Rochs, suspended payment the other day and immediately followed with an offer of 40c cash on the dollar, which it is said most likely will be accepted. Liabilities are between \$10,000 and \$18,000, and assets about \$11,000. This firm started business in November last, possessing only some couple of thousand dollars capital. Recently they have made heavier losses than they could stand—In the matter of J. Busieres grocer, insolvent, the assets are \$2,500 and the liabilities \$3,000.

—Two Americans who visited Grimsby Park, near Hamilton, which is under Wesleyan control, were recently shocked at finding two octoroons as guests in the hotel dining room. The directors of the Park in order to pacify the Americans engaged rooms elsewhere for the octoroons, one of whom is a professor of music at Guelph, and the other is his daughter, both of whom are in a Presbyterian choir in that city. The park authorities should not have pandered to the American visitors, especially in a place conducted under church auspices. The person objected to had

been engaged as musical director of the park, and his employers ought to have protected such an official from an outrageous insult, which reflected, however, more upon his employers than upon himself and his daughter.

—CAPTAIN BOURASSA, acting harbor master, in his report of the shipping of the port from the opening of navigation to July 31st inclusive, states that there has been an increase of 55 sea-going vessels and an increase of 121,087 tons in the tonnage. The figures for the last four years are given as follow :

	No. of vessels.	Net tonnage.
1898.....	422	761,085
1897.....	367	680,938
1896.....	348	530,415
1895.....	303	505,997

Number and tonnage of inland vessels that arrived in port from the opening of navigation up to August 1st the following years:—

Years.	Vessels.	Tonnage.
1897.....	2,226	454,800
1898.....	3,454	891,128

—THE extent to which the South Carolina law restricts the consumption of liquor, which it was expected to almost prohibit, is shown by one issue of the *Charleston Weekly News* containing news of the State Board of Control granting a permit for two new distilleries, and taking into consideration several applications for others. The same paper in its issue of 6th inst. reports the purchase by the State Board of 452 barrels of whiskey, 10 of gin, and 5 each of rum and brandy, which are required for the State dispensaries, which control the liquor traffic. The consumption of spirits is evidently very large under the "dispensary" system which was established as a temperance measure.

—ON Aug. 1st three Nova Scotia banks paid half-yearly dividends as follow :—

Bank.	p.c.	Div'd.
Nova Scotia.....	4	\$60,000
Merchants'.....	3½	52,500
Halifax.....	3½	17,500
Total.....		\$130,000

Half-yearly dividends from two other banks will be payable on September 1. These will amount to \$33,500 as follow :

Bank.	p.c.	Div'd.
Union.....	3½	\$17,500
People's.....	3	21,000
Total.....		\$38,500

Half-yearly dividends have also been declared sugar refinery bonds amounting to \$14,680, three per cent. interest on cotton factory bonds for about the same amount. This gives a total of \$159,150.

—THE plebiscite ballot reads :
 Are you in favor of passing an Act prohibiting the importation, manufacture or sale of spirits, wine, ale, beer, cider, and all other alcoholic liquors for use as beverages?
 Without being hypercritical we regard the expression, "Are you in favour of passing an Act &c." as a very poor specimen of lucidity. It reads more like the voters being the passers of the Act than Parliament. Or it might be read, Are you in favour of passing, or going by, such an Act? This would accurately define the position of anti-prohibitionists, who, if such a law were enacted, would certainly be in favour of "passing" it by as unworthy of notice. The question should be, "Are you in favour of an Act being passed prohibiting &c."

—THE German government under pressure of the commercial bodies throughout the Empire, is preparing a tariff especially intended to obstruct the importation of American cycles, machinery and hardware which are competing with German makes in German markets. The German motto in such matters is, "Thorough," so these goods of American make will soon become very scarce in Germany.

—ONE of the blessings of peace will be the absence of war news, so called, the larger part of which was written by correspondents seated in the offices of the journals upon which they were engaged. It is known to us that the same writer would compile a narrative of some movement, and on its completion would dash off another story contradicting or correcting his own work. Baron Manchaussen was a poor romancer compared to the modern reporter for the daily press.

—THERE have been 15,000 applications sent in for the medal to be given to those engaged in opposing the Fenian raids of 1866-70. This seems to indicate that the service was highly conducive to longevity, as in no other calling having the same numbers engaged in it 30 years ago could 15,000, or half that number, be found alive to-day.

AN English Court decided on 28th July that when a wife uses her husband's money to pay premiums on a policy on his life, of which insurance he is ignorant, the insuring company can be compelled to return the money to the husband. In the case so decided the wife had paid premiums for 14 years and the fact of being insured was concealed from the husband. A life insurance company which issues a policy on any person's life without his, or her knowledge is highly blameable.

—A. L. STARES, only partner in Stares Bros. furniture dealers, Hamilton, is in financial difficulties, and the stock in his two stores has been seized on an attachment issued at the instance of the Gold Medal Bed Spring Co., of Toronto. A Mount Forest concern is also heavily interested in Stares' difficulties. The original firm was dissolved twelve months ago.

—A. LECOMTE, shoes, Montreal, whose failure has before been noted has compromised at 50 cents cash—H. Crites, general store, Oil Springs, Ont., has been sold out, stock bringing 57c in the dollar—Hector Hudon, St. Angele, Que., is offering 25c cash—Thos. Finley, harness maker, St. John, N.B., has compromised at 10 cents in the dollar.

—T. G. BEARDSSELL, baker, Montreal, has assigned with liabilities of \$1,800 upon which he is offering 25c cash to obtain settlement. Beardsell has been in business several years. Strong competition and limited means have proved too severe an antagonist however against his chief asset in the business struggle—hard work.

—THE government of Cape Colony intends holding an exhibition at Grahamstown, South Africa, in December next. This will afford an opportunity for the display of Canadian manufactures for which there is an opening in Cape Colony, the market being now largely supplied by American goods.

—R. I. FRASER & Co., drygoods, Barrie, have assigned. At one time the business was styled Fraser, Clark & Co., but several years ago dissolution was registered, since which time R. I. Fraser has conducted alone, and is supposed to be the only partner.

—EXPERIMENTS with sugar as a regular article of German soldiers' diet were made at the last manoeuvres. These proved that the men subjected to a sugar diet increased in weight and suffered less from hunger, thirst, exhaustion and sunstroke on long marches than the men who were put on ordinary rations.

—LUMBER shipments to the British markets are very active just now. In the early part of the season very little shipping was done, owing to the high ocean freight rates that prevailed caused by the war. Red pine is the class of lumber in greatest demand.

—THE live stock exports from Ireland to end of June this year were 297,293 cattle; 233,834 sheep; and 309,502 pigs, with the exception of the latter the exports were considerably in excess of 1897.

—AFTER four years' deliberation the British Petroleum Commission has reported. A majority of one recommend raising the flash point to 100 deg. able test. The Commission is understood to have worked in the interests of the Scotch paraffin industry.

—THE Lachine Town Council is asked to grant a bonus of \$20,000 towards the erection of a boot and shoe factory by Mr. T. Geoffrion.

—CORNWALL is about making extensive improvements on its streets. Over a mile of granolithic sidewalks are proposed to be laid this year.

—THE government is about disposing of 25,000 long and 4,000 short Snider rifles, which are being replaced by the Lee-Enfield.

—FREIGHT from country districts is coming in freely. The refrigerator car service is proving helpful in this respect.

PERSONALS—The Merchants Bank of Canada, has moved Mr. F. W. Strong from Windsor to Cheyboogan, Michigan, to look after the bank's large lumbering interests in the latter place—Mr. C. W. Rowley, accountant of the Bank of Commerce in Berlin, is to be moved to Winnipeg.

DRY GOODS NOTES.

It is reported that the negotiations for a combination of the South German cotton manufacturers, which failed in the spring, have again been resumed, and this time with some promise of success. Some of the largest weaving and spinning establishments in South Germany, and especially those engaged in the production of twills, have recently been exchanging views on the subject by correspondence, and have already arrived at an agreement in which about twenty firms are embraced. The chief points of the agreement are an undertaking to maintain the scheduled prices even in regard to contracts for future delivery and not to make any reductions therefrom even in the event of a fall in the prices of the raw material. It is also stipulated in regard to large "en bloc" orders for future deliveries that the deliveries must be so divided that the whole quantity will have been delivered not later than three months after the first delivery.

In addition to the woollen and cotton industries, the silk industry is said to be making great progress in Russia. In view of this fact, a company of bankers and manufacturers has been formed, it is reported, in Milan, with a capital of £120,000, to carry on a spun silk industry in Russia. Two important establishments in Russia have already been purchased by the new company, and special facilities are to be accorded by the Russian Government. Moreover, arrangements are being made for the establishment of a permanent market in Moscow for the sale of Asiatic silk and the erection of an official conditioning and clearing house there.

The movement which was begun at Fall River last month, having for its purpose the closing of twenty-five or thirty of the principal cloth mills has failed. It is asserted by some of the promoters of the general curtailment that another attempt is to be made in the fall to stop the machinery at Fall River and in other portions of New England, but much will depend upon the market conditions later in the season. About 200,000 pieces of cloth were disposed of there last week, thereby considerably lessening the surplus on hand.

The next series of sales of ostrich feathers will take place in London on Monday. Good prices are expected to prevail. It is predicted that buying on American account will be large owing to the good number of buyers who left for Europe within the past fortnight especially to attend this sale.

Many of the high-class novelties brought out this season in silks by French manufacturers are the result of ideas suggested by American buyers. These goods are not reserved for American trade only, but are taken by the high-class houses of Paris for the best Parisian trade. U. S. manufacturers are now utilizing their native talents and working along original lines. Many of these styles will undoubtedly be sold over retail counters this fall as French creations.

In going over the sample line of fall dress goods brought out by a leading jobbing house, in New York it is noticeable that worsted fabrics predominate; in fact, worsted goods comprising almost the entire collection. The influence of the separate skirt and waist has brought about this result, as most buyers take this into consideration when placing orders for fall. Mohair figures largely in these styles, and when it comes to fabrics suitable for full costumes the cloth weaves are taken. Silk and wool fancies in soft finishes figure less prominently than for many seasons past. In the lower grades it is the cotton and worsted mixed goods that are taken, chiefly in small, neat jacquard effects. Soft wool fancies have evidently been crowded to the wall, as they are more neglected than ever.

BUSINESS CHANGES.

QUEBEC—Thos. Michaud & Co., mfrs., agents, Montreal, Irene Labranche, ceased doing business under this style; Cash Grocery Co., Montreal, new co-partnership; M. Hicks & Co., Auctioneers and com. merchts, dissolved Mathew Hicks continues under same name and style; H. J. Chard & Co., whol. liq., Montreal, H. J. Chard sole owner; Plante & Huot, electricians, Montreal, new co-partnership; Canada Framing Co., pictures, etc., Montreal, commencing business; Chard, Jackson & Co., whol. liq., Montreal, dissolved; Andrew McKinney & Co., bankers & brokers, Montreal, new co-partnership; Michaud Lefebvre & Co., mfrs., boot and shoes, Montreal, dissolved; Auclair & Rho, contrs., Montreal, new co-partnership; Thos. Harling & Co., freight brokers, Montreal, Thos. Harling sole owner; Lalonde & Depocas, grocers, Montreal, new co-partner-

ship; McKay Metallic Fastening Asso., Montreal, new co-partnership; Alph. Potvin & Co., contrs., St. Johns, new co-partnership.

ONTARIO—Miss L. M. Ball, hardware, Chatham, sold out to G. Stephens; Sewell & Burtch, planing mill, North Bay, succeeded by Sewell & Wooden; Foote & McWhinnie, shoes, Peterboro, Fred. Foote dead; J. F. O'Neil, Jr., grocer, Point Edward, selling out; E. & R. Beattie, general store, Port Alma, closing business here; S. E. Gorsline, tailor, Seeleys Bay, commencing business; Clay Bros, grocers, Galt, dissolved, Jas. Clay continues, style unchanged; McKay & Jaspersen, bankers, Kingsville, dissolved, B. Jaspersen continuing; Lucknow Central Furniture Co., Lucknow, business sold to Button & Trevett; Pleeves & Ferguson, millers, Cartwright, succeeded by Chas. Pleeves; E. Densmore, grocer, St. Paul's Station, sold out to J. Kaufman; Button & Trevett, mfrs. furniture, Teeswater, moving to Lucknow; A. Baird, grocer, St. Marys, succeeded by Isabella Baird; Jos. Simpson, knitting mill, Toronto, dead; Avila Duford, grocer, Embur, starting; business late Chas. Drennan, groceries, Campbellford, purchased by Edward Crowe.

MAN. & N.W.T.—I. M. Menarey, general store, Cartwright, stock sold out to W. G. Pennington; L. K. Horne, harness, Dominion City, admitted his brother R. S. Horne into partnership and is adding boots and shoes.

BRITISH COLUMBIA—Jas. Gill & Co., general store, Revelstoke, opening a branch at Brooklyn; Montgomery & Orr, grocers, Trail, sold out and Charlton & Cameron continue in produce; I. M. Citron, general store, Thompson's Landing, advertises business for sale; Wood, Barrett & Co., whol. liquors, Vancouver, change contemplated; Kelowna Cigar Mfg. Co., Kelowna, starting; Wallace & Wallace, grocers, Vancouver, commencing business; Gilmour & McCandless, clothing, Victoria, dissolving, A. G. McCandless will continue; E. Parris & Co., general store, Slocan City, new co-partnership registered; Templeton's Grocery, Vancouver, purchased by Foran & Frost.

NEW BRUNSWICK—J. M. Crandell, general store, Salisbury, J. W. Carter admitted a partner as Crandall & Carter; DeWar Bros. grocers, Milltown, A. P. DeWar continues and liquidates; J. E. Lane, grocer, St. John, sold out to J. D. Ferris.

P. E. I.—Jones & McRae, fruit packers, Charlottetown, resuming business.

LEGAL RECORD, &c.

Week ended Aug. 9, 1898.

WRITS ISSUED, ONT.

Aug. 4.

Carleton Place—W. M. Cameron vs W. H. Deemer..... \$ 874
Cumberland—Coulley Church Organ & Piano Co. vs S. & Louisa Lavolette, \$378.
Fredericksburg Tp—J. M. Ross Sons & Co. vs T. G. McWain, \$600.
Fort William—J. Harvey vs A. & C. McDougall..... 4,293
Hamilton—S. Brennan et al vs Robt. Chisholm..... 1,500
St. Catharines—R. Stevenson vs Port Dalhousie, St. Catharines & Thorold St. Ry. Co. Ltd, \$5,000.
Toronto—D. Collins vs J. G. Hay, assignee, \$400; R. N. Campbell vs Geo. Palmer, \$6,000.
Chicago—Toronto Ry. Co. vs Siemens & Halske Electric Co., damages, \$25,000.

Aug. 6.

Ingersoll—Brigden Cheese & Butter Co. vs C. W. Riley. 612
London—J. B. Smyth et al vs Jerry & Charlotte McDonald, \$500.
May Tp—Thibaudeau Bros. & Co., vs Louis & P. Coullierriere, \$901; Thibaudeau Bros. & Co., vs Chas. Coullierriere Sr., et al, \$820; Thibaudeau Bros. & Co., vs Alex. Coullierriere, Sr., et al, \$516.
Peterborough—Port Hope Brew. & Malt Co., vs G. N. Graham, \$855.
Picton—Lyman, Knox & Co., vs H. R. Carter..... 726
Toronto—J. Wood & Sons vs Simeon Flint..... 590

Aug. 9

Bathurst—W. M. Spalding vs Wm. & Andrew Hunter.... 500
Brighton Tp—Amelia Wragg vs David & Abbie R. Stuart, \$3,406.
Brudenell Tp—E. Goka vs Deseyre Payette..... 588
Essex—D. Dockstader vs Frank Green..... 6,800
Ottawa—Merchants Bk. of Can. vs J. O. Matton..... 5,033
Portland Tp—Mary Cormely vs J. L. Silver & Miles.... 305
Reach Tp—G. Robinson vs Luke Robinson..... 2,000
St. Catharines—H. Holland vs C. G. Lobb et al..... 2,781
Toronto—J. M. Mills vs W. L. & G. E. Symons..... 3,062
Uxbridge—R. A. Carruthers vs Jas. Forrest et al, exrs... 1,100

WRITS ISSUED MAN. & N.W.T.

Aug 4.
Morris—Jas. Connery..... \$ 625
Souris—J. R. Stewart..... 450

Aug. 6.
Peace River—A. McKenzie..... 4,781
JUDGMENTS RENDERED, QUEBEC.

Aug. 4.
Montreal—The Queen agt Phllias Bourgeois, \$200; Dme. M. Gourley et vir. agt J. C. Conway et al, \$475; E. Vazina agt Napoleon Garceau, \$237; I. A. Welsh agt G. E. R. Hubert, \$498; The Queen agt Phllias Labelle, \$200; Royal Institution agt Adolphe Lebeau et al, \$5,651; J. Molson agt Chas. Lionais, \$210.

Aug. 6.
Beaurivage—S. R. O. Dufresne agt Alfred Bisson..... 983
Montreal—The Queen agt Eva Jutras, \$200; M. B. Adam agt P. H. Oakes, \$518.
Roberval—S. D. Joubert agt T. Bolduc..... 349
St. Cunegonde—North British & Mercantile Ins. Co., agt J. Tremblay, \$389.
St. Henri—A. McLaurin et al agt Antoine Proulx..... 472

Aug. 9
Montreal—Dme. Marie Telmosse agt Eric Bissonette.... 2,000
JUDGMENTS RENDERED, ONTARIO.

Aug. 6.
Bathurst Tp—Margt. M. Denison agt A. E. Gallagher, et al, \$1,092.
Fenelon Tp—Trust Corporation agt R. H. McKee..... 781
Ottawa—L. A. Wilson & Co., agt. Eb. Browne..... 534
Rat Portage—J. Myers Son & Co., agt A. Kingdon & Co., \$1,350.

Toronto—Western Can. L. & S. Co., agt W. J. Gorle.... 3,862
Windfall—E. Walker agt G. H. Walker..... 1,855

Aug. 9
Milton—James McLeod agt John & Mary E. Head..... 4,502
Tilbury N. Tp—O. J. Malott agt Moses Dussault..... 375
Toronto—J. S. Lovell et al agt Wm. Armitage et al, \$553; S. G. Kingston agt John Hartnett, \$1,733; S. Tomlinson vs J. K. & B. E. Leslie, \$1,480.

New York—J. A. Robinson, exr., agt Timothy Hanrahan, \$391
J. A. Robinson, exr., agt A. Hanrahan, \$706.
JUDGMENTS RENDERED, B.C.

Aug. 9
Rossland—T. A. Holm..... 489
Nelson—W. A. Jowett..... 1,555
Vancouver—McDowell, Atkins, Watson Co..... 1,131
JUDGMENTS RENDERED, N. B.

Aug. 6.
St. John—J. P. Barnes & H. A. Skinner..... 1,315
JUDGMENTS RENDERED, MANITOBA & N.W.T.

Aug. 6.
Peace River—Brick Bros..... 1,500
JUDGMENTS RENDERED, N.S.

Aug. 4.
Halifax—Minerva & G. W. Walker..... \$1,412
JUDGMENTS RENDERED, P.E.I.

Aug. 9.
Kensington—Hugh McLeod..... \$1,010
EXECUTIONS QUEBEC.

Aug. 4.
Montreal—P. A. Beaudoin agt Eug. Bastien, \$276; Lincoln Mills Co. Ltd. agt Dme. Annie M. Cassidy, \$226; W. R. Growley agt L. E. Davis, \$200; H. Laporte et al agt Ernest Riel, \$188; C. Rasconi agt Pierre Riel et al, \$240.

Aug 6.
Gaspé—Wm. Cowan et al agt Eadras Lepage..... 360
Montreal—T. Bastien et al agt Ferdinand Bayard, \$13,167; J. Smith agt Harry Wilson, \$236.
CHATTEL MORTGAGES, PROVINCE OF ONTARIO.

Aug. 4.
Brockville—H. H. Cossitt & wife to N. Cossitt, Sr..... \$1,000
Madoc—S. J. Danford to E. D. O'Flynn..... 1,000
Manvers—James Hobbs to T. Everson..... 850
Toronto—L. O. P. Genereux & wife to Victoria Financial Co., \$700; John King to J. C. McGee, \$636.

Aug 6.
Zurich—Henry Peine to J. Fallahe..... 1,400
Delaware Tp—H. C. Garnett & wife to A. Parfit..... 972
Hamilton—D. R. Long to H. Kuntz, \$577; C. B. Wisker to H. Kuntz, \$1,500.

Norwich—James Barr to D. D. Cornwall..... 600
Peterborough—Stephen Hollaud to Calcutt Brew. & Malt Co., \$709.
Toronto—A. A. Alexander & wife to A. A. Allan, \$1,004; Rodney Vernon to L. Reinhardt, \$757.

Aug. 9.
Berlin—Phillip Davy to Randall & Roos..... 3,500
Guelph—F. W. Galbraith & J. I. McIntosh to Elsie Davidson, \$10,500.
Hamilton—J. A. MacLennan & W. J. Munro to C. S. Scott, \$8,909.

Stratford—Jung Otto to Randall & Roos..... 3,000
Toronto—Catherine Aarons to A. Kleiser, \$741; W. L. Smith to Emma Knott, \$338.

CHATTEL MORTGAGES, B. C.

Aug. 6
Victoria—J. A. Lawrence..... 550

Aug. 9.
Nakusp—Ellen McDougall..... \$3,544
Revelstoke—G. F. Curtis..... 2,150
Kamloops—Mrs. G. T. Mallery..... 3,000

CHATTEL MORTGAGES, MAN. & N. W. T.

Aug. 4.
Winnipeg—Walter Jordan..... \$4,115

Aug. 9.
Cold Lake—W. A. Giles..... 1,032
Lac La Biche—J. Ladouceur..... 2,212
Minnedosa—David Cannon..... 1,000
Peace River—Paul Bros..... 3,358

CHATTEL MORTGAGES, NEWFOUNDLAND.

Aug. 9.
Harbor Grace—Wm. Hennessey..... \$1,500

Aug. 6
Arthabaska Landing—C. Johnston..... 4,800
Pincher Creek—H. R. Meade..... 1,475
Waticow Lake—Johnston Bros..... 2,598

BILLS OF SALE, PROVINCE OF ONTARIO.

Aug. 4.
Brighton—R. G. Leslie to C. M. Sanford..... \$ 600
Brockville—Newton Cossitt, Sr. to H. H. Cossitt, \$1,603; Jas. Smart, assignee, to N. Cossitt, Sr., \$1,603.

Aug. 9.
Toronto—James Haffey to Rebecca Bilton..... 800

Aug. 6
Windsor—T. J. Hanafin to T. W. McKee..... 6,500

BILLS OF SALE, B. C.

Aug. 6
Victoria—W. H. Price..... 3,600

BILLS OF SALE, N.S.

Aug. 4.
Kemptville—F. L. Prosser..... \$3,600

BILLS OF SALE, N. B.

Aug. 9.
St. Stephen—J. R. Sederquest..... \$ 914

BILLS OF SALE, MAN. & N.W.T.

Aug. 4.
Winnipeg—R. I. Boyd, \$1,500; John Snow..... \$ 725

Aug. 9.
Indian Head—E. J. Brooks & Co..... 375

TRADE OPPORTUNITIES.

The Canadian Government Commissioner reports that there is a good market in Japan for cotton blankets. He says that a strong, cheap blanket, bright red or striped, fancy colors, about 3½ x 5 feet, and 4 x 6 feet, would find a ready sale among jinrikisha men and others.

The sum of \$110 has been raised in Havelock for purchasing instruments for a brass band.

Some \$4,000 is to be expended on Metephan pier Digby N. S., this season.

Thomas B. Carson, of West Quaco, N. B., has secured the contract for the bridge and roadway to be built at that place.

Cobourg has decided to construct granolithic instead of wooden walks. They will assess 60 per cent of the cost on the frontage system, the municipality paying the balance.

Trenton is to have an up to-date water works system, which will cost in the neighborhood of \$18,000. In consideration of 15 hydrants to be placed in the business portion of the town, the council agrees to pay \$600 per annum.

A. B. Petrie, Guelph has let the contracts for the various works on the athletic club building being erected by him, to the following parties:—Thos. Mathews, brick and stone work; Dowrie & Co., carpenter work; Stamp & Co., painting; J. J. Mahoney, plastering; J. E. Riddell, iron and gravel roof.

Not for twenty years has there been such marked indications of returning prosperity in Bryson Que., as at present. Fred. Jolicoeur is rapidly pushing up his new residence Allan Carswell has just completed the stone foundation of a new house; Wm. Lothian has the stone piled on his lot for his projected new residence, and R. J. Rae is busy drawing stone for the same purpose.

A bonus of \$3,000 will be given to Mr. Alston, of Oshawa, Ont., to erect and operate a grist mill at Headingly near Winnipeg. The bonus will be given by the municipality of Assinibola

Seven grain warehouses, and one elevator, the latter to be built at Franklin, N.W.T. for Davidson & Co., will be erected this month along the line of the M. & N. W. railway.

Neepawa ratepayers will vote on by-laws to provide \$12,000 for a town electric system and \$6,000 to install a telephone system the improvement of the cemetery and the purchase of additional fire apparatus.

Vancouver is to have ten new business blocks.

It is expected that the work of constructing the proposed Brantford & Woodstock Railway will be commenced September 15.

The international bridge at Portage du Fort is reported in bad state of repair, and the government is asked to take the necessary steps.

For a number of years a trunk sewer scheme has been a subject of discussion in Toronto. This has now been abandoned in favor of a purification system, such as in operation in most of the large cities of Great Britain and the United States.

The Northern Elevator company, Winnipeg, will erect an elevator at Pettipiece.

The Dominion Elevator Co., Winnipeg, will build an elevator at St. Jean, Man.

The Lake of the Woods Milling company has decided to erect elevators at five points in the west this summer. Work on the one at Sinaluta has commenced; two of the other points selected are Alameda and Valley River, and two yet to select.

Tenders are called up to August 20, for building a brick church at Brandon.

James Stewart & Co., Buffalo, have begun the work of excavating for the foundations of a new bridge to be constructed across the Niagara river at Lewiston. Bids opened for the superstructure of the new bridge yesterday.

The Acadia Pulp and Paper Mills Co. are about building a dam across the outlet of the LaHaye Lake. The dam will be 600 feet long and eight feet in height at the deepest point.

The Hospital Building Committee, London, Ont., opened tenders this week for the electric wiring required in the new hospital. Four tenders were received, but as none were accepted and fresh tenders are to be called for, the names of the tenderers were not made known. There was a vast difference in the figures. One tender was for \$3,950 for the work, according to the specifications, or \$1,527 for the work as called for by the Underwriters, omitting considerable of the conduit (putting it only where required by the association), four large and expensive switches and electrical instruments on switch boards, which were a part of the generating plant. The second tender was \$2,856, the third was \$2,647 and the fourth was \$3,275.

The High School Board of Vankleek Hill propose spending some \$3,000 in adding a gymnasium and increasing the equipment of the high school in that town. The council will be asked to raise the money on debentures.

A new canning factory is to be established in Vankleek Hill by the Canada Food Supply Company of Montreal. The capital stock of the company is \$50,000. The company will can all kinds of fruit and vegetables, and carry on a general commission business.

Mr. Menier of chocolate and Anticosti fame, has decided to start a big pulp mill on the island next spring.

Tenders for the new St. Jean Baptiste church, Montreal, were awarded Wednesday last as follows: Masoury, H. Duford; wood work, G. Coteau; metal work, Hamilton Bridge Co.; plastering, F. Depatie; brick work, Jas. Bebin; roofing, D. Ouimet; painting, Rollin & Parizeau; plumbing, Lesfort & Harrin; heating, Elois & Co.

Saxe & Archibald,
ARCHITECTS
Room 79, Imperial Building,
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EUCLIDE GAUTHIER,
Bricklayer,
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Mason
Contractors
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D. M. LONG,
Carpenter and Builder,
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MONTREAL.

Estimates given for Buildings of Every Description, including Dwellings, Stores, and Hotel and Bar-room Fixtures.

increases. Peace has been discounted. The fight at Manila being engaged in when an arrangement was all but concluded between the States and Spain shows that Admiral Dewey's cutting the cable was ill-advised, it did not injure the enemy to the slightest extent, and by delaying news from Washington seems to have led to a loss of life on both sides which might have been avoided. It will take some months to bring matters back to their normal conditions in the States, and to ascertain how much money the war has cost. Whether the results will satisfy the American people that the game was worth the candle is doubtful. Railway earnings in the States are not satisfactory, and our own roads are not equal to the receipts at this season last year.

The Canadian Pacific Railway has declared a dividend of 2 per cent. on preference stock and 2 per cent. on common stock for half year ended 30th June. These will be payable on 1st October next. The stock has declined somewhat this week, quotations being as low as 83. Montreal Street stands at 275, and Toronto Street is keeping slightly over 100, but with difficulty. The formation of another Trust Company announced in this issue is a significant indication of there being a supply of capital looking for active employment. The organizers, whose names will be found

El Padre Needles
10 cents.

Varsity,
5 cents.

The Best
CIGARS
that money, skill, and nearly half
a century's experience can
produce.

Made and Guaranteed by
S. DAVIS & SONS.

Financial.

Thursday Evg. August 11th, 1898.

It is surprising how little effect the practical conclusion of the war has had on the stock market. While hostilities were going on, quotations were fluctuating with every phase of the conflict. The changes were more considerable over every more or less authentic victory or either side than they were when peace was assured. This we regard as confirming our repeated assertion that the war was being worked by speculators for bear or bull operations far in excess of its legitimate influence as a financial factor. The situation looks as though wheat were a stronger monetary influence than rifles or peace negotiations. The fact is there is not much opportunity for any marked advance in prices, as they have generally reached a figure which does not afford much promise of further

PUBLIC NOTICE.

I, the undersigned, P. E. LEBLANC, merchant of the parish of St. Jacques l'Achigan, Que., give by the present notice to all interested parties, that on the 17th day of December, 1897, I became purchaser at public auction sale of the balance of the book debts, promissory notes, judgments, &c., belonging to the insolvent estate of CLAUDET FERRÉ, heretofore merchants of the said parish of St. Jacques l'Achigan.
P. E. LEBLANC.

Canadian Pacific Railway Co.

The undermentioned dividends have been declared for the half-year ending June 30th, 1898:

On the Preference Stock two per cent.
On the Common Stock two per cent.

The Common Stock Transfer books will close in London at 3 p.m. on Friday, 20th August, and in Montreal and New York on Friday, 6th September. The Preference Stock Books will close at 3 p.m. on Friday, 2nd September.

All books will be re-opened on Monday, 3rd October.

Warrants for the Common Stock dividend will be mailed on or about 1st October to Shareholders of record at the closing of the books in New York and London respectively. The Preference Stock dividend will be paid on Saturday, 1st October, to Shareholders of record at the closing of the books and the warrants will be posted from the Company's London office.

By order of the Board,
CHARLES DRINKWATER,
Secretary.

Montreal, 8th August, 1898.

Symphony Organ

(WILCOX & WHITE Make,
MERIDEN, U.S.)

FOR SALE
(New)
AT A BARGAIN.

APPLY TO
"OWNER," BOX 503,
MONTREAL.
(See illustration elsewhere.)

OILS The Jones Oil Co.
Office and Warehouse
92 McGill St., MONTREAL
Importers and Dealers in...
SPECIAL HIGH GRADE LUBRICATING OILS
Also the World Renowned.
ENGLISH WOOL OIL and CLOTH OIL.
Write for samples and prices.

on another page, are all men of high reputation as financiers and successful business men, with a few lawyers of first class professional character who will be of service on the directorate. The stock is 10,000 shares at \$100 each, which will be all issued at a premium of 25 per cent. to be called up in 10 quarterly instalments of 10 per cent. each beginning 1st September next. We believe the bulk of the subscription is already assured. The extent of the paid up capital, the reserve fund, and the exceptionally high standing of the directors will give the National Trust Company distinguished prominence amongst Canadian financial institutions.

Local money rates remain unchanged.

The following comparative table for w. e. August 10th, is supplied by Chas. Meredith & Co., Stock Brokers, Montreal.

BANKS.	Shares.	Highest.	Lowest.	Average Last Year
Montreal.....	1	248	248	233 1/2
Molsons.....	2	200	200	200
Jacques Cartier..	21	110 1/2	110 1/2	....
Hochelaga.....	7	165	165	189
MISCELLANEOUS.				
Can. Pacific.....	2280	84 1/2	83	71 1/4
Comm. Cable....	100	186	186	179

Rich. & Ont.....	4	90	90	90 1/4
M. S. R.....	595	277	275	219
Montreal Gas Co..	275	104 1/2	104	102
Royal Electric....	130	159 1/2	158 1/2	133
Toronto St. Ry...	1355	100 1/4	99 1/2	81
Halifax Tm. Co...	50	132	132	109
" Bonds \$2,030	106	106	....	....
Can. Col. (Bonds) \$1,500	95	95	....	....
Dom. Cott'n Mills	100	96 1/2	95	74
Dom. Coal Pdf...	25	110 1/4	110 1/4	101
do Com...	25	23	23	21
Bell Teleg Rights.	61	71	70	....
P. H. L. (Bonds.)	4,000	83	80	90
War Eagle xd. \$0,100	265	258	....	....

Brazilian exchange for the week ending the 10th, is as follows:

August 4.....	7 11-32d
" 5.....	7 11-32d
" 6.....	7 11-32d
" 8.....	7 5-16d
" 9.....	7 9-32d
" 10.....	7 5 16d

MONTREAL CLEARING HOUSE.

Total for week End- ing Aug. 11, 1898. Clearings.	Balances.
\$13,650,266	\$1,686,248
Corresponding	
Week of 1897....	11,180,640 1,671,212
" " 1896....	9,796,712 1,600,646
" " 1895....	11,412,326 1,875,816
Last week.....	14,073,692 2,198,388

MONTREAL WHOLESALE MARKETS.

MONTREAL, August 11th, 1898.

August and holidays are synonymous terms in the business world, and this year does not depart from precedent. Practically every line of trade is temporarily influenced by the absence of merchants, and more acutely still by the absence of the merchants ambassador to wit, the traveller. These conditions naturally give pause to distribution, and the same will continue more or less to the end of the month. The commercial barometer meanwhile indicates "set fair," and it is to be conjectured from this that vacation days this year will prove more enjoyable than for many years past. Surcease from worry at the seaside or anywhere else when the trade horizon is dark, is much like trying to outrun one's shadow. A cursory review of the markets over the week stultifies, very much so, the axiom. "There is no standing still." What little change is trifling, and is dealt with more appropriately in its own category below.

BUTTER AND CHEESE.—The butter market maintains its firm tone. Shippers this week paid 17 1/2c for irreprouchable creamery. From this figure values grade down to 17 1/4c for tubs, and 13 1/2c to 13 3/4c dairy stock. Receipts are only in fair compass, complaints being general of poor pasturage and light yield. Receipts of cheese from the same cause, together with the fact that holders in the country are not disposed to part with "make" at the present basis of English ideas, are also small. Demand is hence quiet. Finest Ontario makes nominal at 7 3/4c for white, and 7 1/2c

to 8c for colored. Eastern 7 1/2c to 7 1/4c for white and 7 1/2c for colored. Cable unchanged at 37s.

CEMENT.—Receipts week ending Wednesday last were 11,500 brls German, 3,500 brls Belgian, bulk of which go to fill contracts. The local trade have not moved as yet in the matter of advancing prices because of higher import cost.

FEED.—Market for bran remains firm, but demand is only moderate. Ontario winter wheat bran \$13, shorts \$16 per ton in bulk. Manitoba bran \$13, shorts \$15 and mouille \$17 per ton including bags. Baled hay is stagnant at unchanged values. New crop sales already made, make new hay No. 1 worth \$6 per ton baled.

FLOUR AND MEAL.—Millers continue to invade the grain exporting trade, wheat values, fairly low as these are, showing more adaptability to make a profit than would be the same grain holdings if turned into flour. There is revived interest in the latter however in a distributive way and the outlook is promising for a continued demand, both export and spot. No change has come about in quotations since last writing. The demand for oatmeal is of a hard to mouth character at \$3.65 in barrels and \$1.77 1/2 in bags.

GREEN FRUITS.—Lemons have advanced again, and are now worth \$4.50 a box, for fine lots, others sell down to \$3.50. Oranges steady at \$2.25 to \$3.25. Bananas, \$1.00 to \$1.75 a bunch. Nutmeg melons are yet in light supply, and good prices are obtained, namely \$9.00 to \$13 a basket, containing a "baker's dozen." In berries, blueberries are most plentiful. These sell lower than last week, at \$1.35 for 22 quart box. Reports as to apples are not inspiring for a good yield. The "Duchess" variety chiefly arriving, bring \$2.00 to \$2.75 a barrel.

DRUGS AND CHEMICALS.—A quiet condition of affairs continues in all branches of the market. Values remain stationary in the absence of any lively or disturbing feature in any department. Opium in foreign markets is somewhat speculative, and prices are relatively higher than those current in New York. Norway cod liver oil, cocaine, cocoa butter, and lycopodium remain distinctly firm in price, and other drugs and miscellaneous goods, steady, but generally quiet. Manchester, Eng., advices referring to the chemical situation say: Trade in general continues quiet, as is usual at this season of the year when so many are holiday making. Bleaching powder is dull, and is slightly lower in price, and for forward delivery there is talk of still lower figures. Caustic soda is also quiet but quotations are latterly unchanged. Ammonia soda is fairly active at maker's quotations. Chlorate of potash has a rather better tone, but chlorate of soda is easy. The exports of alkali and bleaching materials during the first half of this year, as compared with the first half of 1897, are unsatisfactory, alkali showing a decrease of 34,344 tons or £160,322, and bleaching materials an increase in weight of 12,807 tons but a decrease in value of £12,366.—Chemicals and acids are unchanged, and orders coming to hand are few.

GROCERIES.—Stronger raw markets have induced refiners to advance sugars 1-16c this week. Granulated at 4 1/2c to 4 7-16c,

and yellows $3\frac{1}{2}$ c to $4\frac{1}{2}$ c. Messrs Willett & Gray, New York, in their Sugar Statistical say as to the situation:—"European markets have assumed greater firmness the last few days, and this has added strength to the situation here. At the close there are less than usual sugars on the market, and held at a slight advance, which may be obtainable during the coming week if European markets continue to hold their strength. It is possible that the improvement in Europe is due to some buying of beet sugars by American refiners for requirements later in the season. This also has a hardening effect in Europe." A cargo of sugar for a local refinery arrived in port from Barbadoes this week. For molasses and syrups there is little consumptive request. Advances from the island note that new crop cane is doing well, and a large output is anticipated. Barquentine "Albatross" with molasses cargo, arrived Wednesday. In the canned goods market, the disposition to view the new season pack conservatively is more apparent, and, with recent night rains, it is held that canned vegetables will likely improve to such an extent as will certainly bring about lower prices. Meantime, 80c is still the price asked for tomatoes; 70c to 75c for peas, and corn respectively. Considerable interest has been given to canned salmon prospects of late. Reports from the coast have been very contradictory, but it now seems fairly clear that no anxiety need be felt as to the catch. The only bull element in the situation lies in the efforts of canners to restrict output, and this, according to trustworthy sources, is a doubtful issue, with the chances in favor of independent action all round—pack as many as possible, American canned meat packers are beginning to find supplies accumulating after a practically unprecedented business, which recently forced a considerable advance in prices. The demand from the Government has fallen off almost completely, as the Government has, it is understood, purchased supplies for some time ahead. The foreign markets also seem tolerably well supplied, as they are furnishing few orders at present. Now that the demand for the U. S. army has been satisfied the large packers regard the current inactivity as being the usual summer dullness. Hence, values through local agents have been marked down in sympathy. Corned beef, 1 lb. \$1.70; 2 lbs. \$3.10; 4 lbs. \$6.20; 6 lbs. \$9.60; 14 lbs. \$22.00. Ox tongue, $1\frac{1}{2}$ lbs., \$9.50; 2 lbs., \$10.80; $2\frac{1}{2}$ lbs. \$12.80; 3 lbs., \$15.10. Lunch Tongue, 1 lb. \$3.65; 2 lbs., \$7.35, freight and duty paid. There still quietness to report in teas. There is no foundation for the reports that the duty will be taken off tea in the U. S. The duty can only be changed by Act of Congress, which does not assemble until December unless specially called. It is of course possible that an effort will then be made to remove the duty, but not probable, because the Government will need revenue, and Congress is not likely to take up details until the new bill has had a fair trial and the question of a general revision comes up. The rumors have apparently been given out for the purpose of influencing the market. Stronger advices come to hand regarding coffee from Europe and Brazil, but this has not been a factor to promote any but ordinary business at this centre. Dried fruits are slow. New crop Fillatra currants are offered, early shipment via

Liverpool, at 15s, cost and freight Montreal, and 14s. shipment first direct steamer.

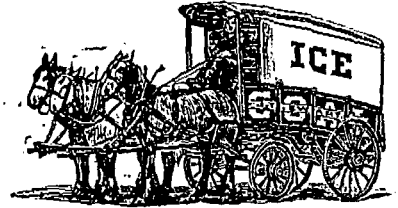
LEATHER AND HIDES.—The volume of business transacted in leather is still infinitesimal. Manufacturers are however showing more interest. Boston advices state "manufacturers are looking around for suitable lots but tanners are not disposed to force the market." The hide market is quiet and unchanged. Chicago wire states. Offerings of packer hides are limited, and the business transacted last week cleaned the market of all surplus stocks, packers generally being sold up to August take off; prices unchanged at $11\frac{1}{2}$ ¢ at 12c for native steers, $10\frac{1}{2}$ ¢ at $11\frac{1}{2}$ ¢ for native steers, $10\frac{1}{2}$ ¢ at $11\frac{1}{2}$ ¢ for butt brands $9\frac{1}{2}$ ¢ for Colorados, 10c for branded cows, $11\frac{1}{2}$ ¢ at $11\frac{1}{2}$ ¢ for heavy native cows, 11 at $11\frac{1}{2}$ ¢ for light do.

METALS AND HARDWARE.—Pig tin moved up to $\text{L}78$ 15s in London on Tuesday for prompt delivery, with futures 7s 6d premium. The firmness in copper, which a few weeks ago wore the appearance almost of a boom in values has apparently subsided, and as production is to all accounts proceeding on a large scale, there is everywhere sufficient surplus to make the market decidedly soft at the present time. London is nevertheless still speculative and private cables note temporary advances. Tin plates continue firm, but business is only of hand to mouth character, and few orders are being placed for future. In iron and steel material, manufactured goods such as rails tracks supplies and kindred other articles, remain quiet. The strength of the pig lead market seems puzzling to some of the trade prophets, but said by competent authorities to have substantial support. In hardware lines the demand is slow, so many travellers being off their ground holidaying. Manilla and sisal rope are barely steady at the recent decline. Cables received from London show no material change in the situation of the hemp market there. The market for jute continues dull, but values are firmer, in sympathy with London and Calcutta reports. Fears of plague and labor troubles in the latter place are mainly responsible for the upward tendency.

RUBBER.—Canadian manufacturers following those of the United States have increased values 10 per cent. on all mechanical rubber. No corresponding advances in footwear have been established as yet. This advance will hardly surprise the trade which for a long time has been prepared for such contingency. And the end is possibly not yet in view of the limited supplies of raw material in this market and the strength of values at Para.

PAINTS AND OILS.—Trade is reported fairly up to the average of the season. But this is only another way of saying "we don't expect much else this time of the year," and in point of fact dealers could hardly expect less business than is passing just now. Values on all lines are similar

Now Summer's coming with burning sun,
With using Wood and Coal we're done;
Ice we want, and Ice we'll get,
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Rubber Hair, Wool Wastes of all description bought. Cotton and Woolen Manufacturers' strips and headings our specialties. TEL. 2326.

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to those quoted for a fortnight past. Advices from abroad quote raw lead products firm and higher. Charleroi advises glass again higher. All dry colors are slow, and the same may be said of earthen and clays generally. There is promise of firmness in glue, as the position of glue stock is daily getting stronger. Turpentine shows no new feature. Savannah developments also are wanting this week. Receipts there are now however on the down grade, and there is reason to expect that prices independent of the Antwerp influence, will rule materially higher very soon. Linseed oil in Liverpool is unchanged at 17s 9d.

PRODUCE.—The demand for good stock eggs is well sustained, but under grades are slow. Of late exportation has been of small dimensions, but with cooler weather soon at hand, an active business is looked for. We quote selected new laid 13c to 14c, No. 1 candled 11c to $11\frac{1}{2}$ ¢. Prince Edward Island $9\frac{1}{2}$ ¢ to 10c and culls $8\frac{1}{2}$ ¢ to 9c per dozen. Business in beans is slow and prices are unchanged. Primes, 90c to 95c, and choice hand-picked at \$1 to \$1.05 per bushel. Honey at the decline is easy and sales are few. White clover comb, 11b sections, 8c to 10c; dark $6\frac{1}{2}$ ¢ to 7c; white extracted, 6c to 7c; and dark 4c to 5c per lb. Maple product, dull and featureless. Syrup in wood, $4\frac{1}{2}$ ¢ to $4\frac{3}{4}$ ¢ per lb; and in tins, 45c to 50c, as to size. Sugar 6c to $6\frac{1}{2}$ ¢ per lb.



Aeme Licorice Pellets

In 5c. Boxes.

Nothing like them for alleviating irritation of the throat.
Delicious as confections.

To be had at your jobbers, packed 40 in a box.

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BROOKLYN, N.Y.

NEW YORK LIFE
INSURANCE COMPANY,
JOHN A. McCALL, President.

January 1st, 1898.
Total Assets..... \$300,694,441
Surplus Reserved Fund.... \$16,195,926
Net Surplus, after setting
aside the above..... 17,176,105
Total..... 33,372,031
Paid for Insurance in Force..... \$77,020,925
Gain in Insurance in Force during 1897 50,304,277

Applications invited by the undersigned for general and special agencies, and management of territory from experienced Life Insurance men, as well as from those wishing to acquire training and experience.

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NEW BRUNSWICK BRANCH,
120 Prince William St., St. John, New Brunswick.
TORONTO BRANCH, 20 King St., East, Toronto, Ont.
HALIFAX BRANCH,
Barrington and Prince Sts., Halifax, N.S.
R. HOPE ATKINSON.
AGENCY DIRECTOR,
Company's Building, MONTREAL

Established 1857.
The Jas. Robertson Co., Ltd.
Metal Merchants and Man'frs.,
Cor. William, Ann & Dalhousie Sts., MONTREAL
Pig Sheet, Pipe Shot Bar, Red and White Lead
ground in oil, Oils, Varnishes and Colors, etc.
Sanitary Ware, general assortment of Plumbers',
Steamfitters' and Tinsmiths' supplies.
Man'frs of all kinds of SAWS, Gang, Mill
and Circular, Crosscut and other Saws.

Established 1809.
North British & Mercantile
Insurance Company.

Total Funds, Dec. 1896, - - - \$87,244,580.00
Canadian Investments, - - - 6,466,460.05

Directors: Henri Barbeau, Esq. W. W. Ogilvie, Esq.
Arch'd Maculder, Esq.

Thos. Davidson, Managing-Director.
This Company's investments in Canada greatly exceed those of other fire Companies.

G. Ross Robertson & Sons, Gen'l. Agts.
11 Hospital Street, MONTREAL.

Hartford Fire Insurance Co

HARTFORD, CONN.
Established - - - 1794.
Cash Assets, - \$10,004,697.55.

Authorized Capital, - - - \$3,000,000.00
Capital Subscribed & Paid-up, - 1,350,000.00
Deposited with Receiver General in
Canada, - - - 110,934
Annual Income, - - - 7,000,000.00
Surplus beyond liabilities and
Capital Stock, - - - 3,264,302.15

Geo. L. Chase, President.
P. C. Royce, Sec'y. Thos. Turnbull, Asst. Sec'y.
Chas. E. Chase, Asst. Sec'y.

G. Ross Robertson & Sons, Agents
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FIRE AND MARINE. Incorporated 1851.
Assets, over - - - \$2,400,000.00
Income for Year ending 31st December, 1897, over - 2,280,000.00

Head Office. - Toronto, Ont.
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C. C. FOSTER, Secretary.
J. H. ROUTH & Son, Managers Montreal Branch.
190 ST. JAMES STREET.

THE IMPERIAL
INSURANCE COMPANY LIMITED
FIRE.

LONDON.
ESTABLISHED 1808.
SUBSCRIBED CAPITAL, - - - \$6,000,000
PAID-UP CAPITAL, - - - 1,500,000
TOTAL INVESTED FUNDS OVER - - 8,000,000

Canadian Branch:
COMPANY'S BUILDING, PLACE D'ARMES, MONTREAL.
G. R. KEARLEY, RESIDENT MANAGER.

COMMERCIAL UNION

ASSURANCE CO., Ltd.,
Of London, England.

FIRE! LIFE! MARINE!
Agencies in all the principal Cities and Towns of the Dominion.
HEAD OFFICE, Canadian Branch, - MONTREAL
JAMES MCGREGOR, Manager.

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Guarantee and Accident Com'y, Limited
Of London, England.

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A. E. HUBBARD, Manager for Canada

PROVISIONS.—There is no special feature in the local market for hog products. Bacon and hams rule firm and demand is good. In the Liverpool provision market, Tuesday short cut light advanced 6d. at 29s., and again 6d on Wednesday @ 29s. 6d. Lard declined there 3d. @ 26s. 6d. same day.

MARKET NOTES.

The United States Glucose Sugar Refining Company reports 20,616,861 bushels of corn ground from August 2, 1897, to June 30th, 1898. From these were produced 542,100,000 pounds in glucose, 120,572,000 pounds of starch, 2,600,000 pounds of dextrine, 157,788 tons of residue, and 98,382,000 pounds of sugar. Profits for ten and a half months, \$1,863,157, after paying out for betterments and repairs \$598,152. This showing brings out clearly the possibilities of glucose manufacture, which a local starch firm recently entered upon more extensively at Cardinal, Ont.

Essential oil dealers will have to pay more for peppermint oil this fall. Advices from the Decatur, Mich. section. The peppermint growers of this section have begun the work of distilling, and the result of much hard labor and the careful tending of many hundred acres of mint is now being made manifest. As the distilling progresses the outlook for the entire crop is anything but encouraging.

The Belgian window glass market remains decidedly active, says *Moniteur de la Ceramique et de la Verrerie*, in its review of July 1st. The demand from Great Britain and America continues quite brisk, and prices are being upheld firmly. On the other hand, it should not be overlooked that the cost of production is steadily increasing in Belgium. The tone of the plate glass market has gained renewed strength from the report that prices for Great Britain have been advanced by reason of a well sustained increase in demand. This fact is borne out by export statistics. The total export for May aggregated in value the amount of 1,820,761 francs, as against 1,716,550 francs, in May, 1897 and 1,693,182 francs in May, 1896. The totals for the first five months of 1896, 1897 and 1898 were as follows:

	Francs.
1896	6,857,578
1897	6,937,355
1898	8,439,401

Business in pig iron in England has latterly been moving well, and prices at Glasgow and Middlesbrough advanced some 6d per ton during July. The iron trade in the Midlands is also in a good position; prices in all branches are firm and future prospects are bright. Fluctuations in copper during July were unimportant, and values are practically unchanged. In tin there were some heavy operations, and price is some 12s 6d per ton higher. Spelter slightly easier. Lead dropped about 7s 6d per ton, during last month.

Sicilian exports of brimstone shows that the shipment to the United States were 164,875 tons in 1897-98, against 115,535 tons for the preceding year. This is an increase of 49,340 tons, and this has all occurred during the last half year—that is to say, during the first six months of 1898. In fact, there was a deficit of about 5,000 tons in shipments during the last half 1897 and the increase this year has been sufficient to offset that amount and leave a net excess for the year as stated. The effect of the war scare is easily discernible in the heavy purchases on American account, and it is obvious that a large share of the stock purchased is still held by consumers. For this reason the outlook for new business across the line for some months to come is not altogether favorable. There is no disposition now to buy, either for spot or forward deliveries, and the price has a weakening tendency.

STOCKS AND BONDS.

NAME.	Par Val's.	Capital Subscribed.	Capital paid-up.	Rest.	Div. last 6 Ms	Dates of Dividends.	Per Cent. Price Aug. 4 (Bid)	Cash value per S
British North Am.....	243	4,866,666	4,866,666	1,387,000	2 1/2	Apr. Oct	115	.....
Can. Bank of Commerce	50	6,000,000	6,000,000	1,000,000	3 1/2	une Dec	142	71 00
Commercial, Windsor..	40	600,000	348,460	113,000	3	.....	105	42 00
Dominion	50	1,500,000	1,600,000	1,500,000	3	May	254	127 00
Eastern Townships.....	50	1,500,000	1,500,000	835,000	3 1/2	Jan	150	76 00
Hamilton	100	1,250,000	1,250,000	775,000	4	June Dec	186	186 00
Hochelaga	100	1,000,000	999,500	450,000	3 1/2	June Dec	163 1/2	162 50
Imperial	100	2,000,000	2,000,000	1,200,000	4 & 1/2	June Dec	202	202 00
Jacques Cartier.....	25	500,000	500,000	250,000	2 1/2	June Dec	110	27 50
Merchants' Can.....	100	6,000,000	6,000,000	2,600,000	4	June Dec	178	178 00
Merchants' Halifax.....	100	1,500,000	1,500,000	1,175,000	3 1/2	Ang Feb	180	180 00
Molsons	50	2,000,000	2,000,000	1,500,000	4 & 1/2	April	.....	.....
Montreal	200	12,000,000	12,000,000	6,000,000	5	June Dec	245	490 00
Nationale	20	1,200,000	1,200,000	100,000	3	.....	90	18 00
New Brunswick.....	100	500,000	500,000	600,000	6	Jan	.....	.....
Ontario.....	100	1,000,000	1,000,000	85,000	3 1/2	June Dec	109	109 00
Ottawa.....	100	1,500,000	1,500,000	1,125,000	4	June Dec	200	200 00
People's of N. B.....	150	180,000	180,000	120,000	4	Jan	250	375 00
Quebec.....	100	2,500,000	2,500,000	650,000	3 1/2	June Dec	123	123 00
St. Stephen's.....	100	200,000	200,000	45,000	3 1/2	April	.....	.....
Standard	50	1,000,000	1,000,000	600,000	4	June Dec	180	238 00
Toronto	100	2,000,000	2,000,000	1,800,000	6	June Dec	238	238 00
Traders	100	700,000	700,000	50,000	3	June Dec	101	101 00
Union (Halifax).....	50	500,000	500,000	225,000	3 1/2	.....	123	61 50
Union et Can.....	60	1,500,000	1,500,000	385,000	3	Jan	103	61 50
Ville Marie	100	500,000	479,620	10,000	3	June Dec	92	92 00
Western.....	100	500,000	384,140	112,000	3 1/2	Apr. Oct	.....	.....
Agri. Sav. and Loan Co	50	630,000	630,200	160,000	3	Jan	.....	.....
Bell Telephone Co.....	100	3,168,000	3,168,000	800,000	4 1/2	.....	169 1/2	169 50
Brit. Can. Loan & Inv. Co.....	100	2,000,000	385,400	120,000	3	Jan	95	95 00
Brit. Mortg. Loan Co.....	100	450,000	314,765	90,000	3 1/2	July	.....	.....
Building and Loan Assoc.....	25	750,000	750,000	100,000	2	Jan	50	12 50
Can. Colored Cot. Mills Co.....	100	2,700,000	2,700,000	.....	.....	Oct	47 1/2	47 50
Can. Landed & Nat'l Inv't Co.....	100	2,008,000	1,004,000	350,000	3 1/2	Jan	92	92 00
Can. Perm. Loan and Sav.....	50	5,000,000	2,600,000	1,450,000	3	Jan	110	55 00
Can. Sav. & Loan Co.....	50	750,000	734,175	200,000	3 1/2	June Dec	113	56 50
Central Can. Loan & Sav. Co.....	100	2,500,000	1,250,000	345,000	3	Jan	124 1/2	124 00
Dominion Sav. and Inv. Co.....	50	1,000,000	930,627	10,000	2 1/2	July Dec	76 1/2	37 62
Dominion Telegraph Co.....	50	1,000,000	1,000,000	.....	1 1/2	Jan	131	65 50
Dominion Cotton Mills Co.....	100	3,000,000	3,000,000	.....	.....	Mar	95	95 00
Freehold Loan and Sav. Co.....	100	3,221,500	1,319,100	659,550	3	June Dec	92 1/2	92 50
Hamilton Prov. and Loan.....	100	1,500,000	1,100,000	347,395	3	Jan	105	105 00
Home Sav. and Loan Co.....	10	2,000,000	200,000	200,000	3	Jan	140	14 00
Huron & Erie Loan & Sav. Co.....	50	3,000,000	1,400,000	750,000	4 1/2	Jan	160	83 00
Imperial Loan and Inv. Co.....	100	840,000	715,020	184,054	3 1/2	Jan	95	95 00
Landed Banking and Loan.....	100	700,000	685,331	160,000	3	Jan	110	110 00
London & Can. Loan and Ag.....	50	5,000,000	700,000	410,000	4	Mich	65	32 50
London Loan Co.....	50	679,700	631,500	81,000	3	Jan	103	51 50
London and Ont. Inv. Co.....	100	2,750,000	550,000	160,000	3 1/2	Jan	70	70 00
Manitoba & North-W. Ln Co.....	100	1,500,000	375,000	111,000	3	Jan	30	30 00
Montreal Telegraph Co.....	40	2,000,000	2,000,000	.....	2	Jan	180	72 00
Montreal Gas Co.....	40	2,500,000	2,487,704	.....	5	April	195 1/2	78 20
Montreal Street Ry. Co.....	50	1,800,000	1,800,000	.....	2 1/2	Feb. *	274 1/2	137 37
Montreal Cotton Co.....	100	1,400,000	1,400,000	600,000	4	Mich.	151	151 00
Merchants M'g Co.....	100	600,000	600,000	.....	4	Feb	130	130 00
Montreal Loan and Mortg.....	25	500,000	500,000	300,000	3 1/2	Sept	136	132 00
Ont. Indus. Loan and Inv.....	100	466,800	314,336	100,000	3	Jan	.....	.....
Ont. Loan and Deb. Co.....	50	2,000,000	1,300,000	480,000	3 1/2	Jan	121	60 50
People's Loan and Deb. Co.....	50	600,000	599,539	40,000	2	Jan	30	15 00
Real Est. Loan Co.....	50	551,000	373,720	60,000	3	Jan	62	28 00
Richelle and Ont. Nav. Co.....	100	1,350,000	1,350,000	250,000	3	.....	97 1/2	95 50
The Royal Electric Co.....	100	1,500,000	1,500,000	232,562	4	Jan. *	118	158 00
Toronto Electric Light Co.....	100	500,000	20,000	.....	2	Jan.	136 1/2	135 22
Toronto Street Railway.....	100	6,000,000	.....	.....	1	Jan.	100	100 00
Union Loan and Sav. Co.....	50	1,095,400	699,020	200,000	3	Jan.	65	32 50
Western Can. Loan and Sav.....	50	3,000,000	1,500,000	770,000	3	July Dec	122	61 00
Western Loan & Trust Co.....	50	2,201,200	1,617,221	53,000	3 1/2	June	98	49 00
Windsor Hotel.....	.....	.....	.....	.....	.....	.....	100	100 00

* Paying quarterly dividends.

McCuaig, Rykert & Co.

STOCK BROKERS

(Members Montreal Stock Exchange)

1759 Notre Dame Street, MONTREAL.

Dealers in developed Mining Properties, and in the shares of dividend-paying mines.

A special department for Klondike placer mines.

Shares of the Montreal-London Gold and Silver Development Co., Ltd., The Montreal Red Mountain Gold Fields Co., Ltd., and the War Eagle Consolidated M. & D. Co., bought and sold on commission.

Full information regarding mines in any part of Canada, furnished on application.

CABLE ADDRESS, "Cuaig."

CODES: Bedford McNeil; Moreng & Neal; A.B.C.; Clough's. Lieber's Standard.

MONTREAL WHOLESALE PRICES CURRENT—THURSDAY AUG. 11, 1898.

Name of Article.		Wholesale.			Name of Article.		Wholesale.		Name of Article.		Wholesale.			
Boots and Shoes.				Mens.	Boys.	Youths.	Brooms.				Heavy Chemicals.			
Brogans or Cobourgs				\$0 70	\$0 80	\$0 65	Spec. A	1 20	0 00	Bleaching Powder	2 25	2 50		
Split Balmorals				0 90	1 10	0 80	Rose 4 varn. hand heavy	2 25	0 00	Blue Vitriol	4 50	5 50		
Kip				1 10	1 20	0 95	Pansy 4 " " medium	2 65	0 00	Brimstone	2 00	3 00		
Buff " or Congress				1 20	1 50	1 00	Thistle 4 " " "	2 30	0 00	Caustic Soda 60	1 80	2 35		
Split Boots				1 30	1 75	1 10	Map Leaf A 4 stgs.	2 35	0 00	" 70	2 00	2 25		
Kip				2 10	2 75	1 50	B 4 " stained	2 40	0 00	Soda Ash	1 50	2 00		
Grain " \$2.00 to \$3.00, Felt Sox				2 10	2 75	1 50	Shamrock A 4 " varn han	2 30	0 00	Soda Bicarb.	2 25	2 85		
Felt Boots, half fox.				\$1 75	\$2 00	full 2 42	B 4 " stained	2 15	0 00	Sal. Soda	0 72	0 8		
							Daley A 3 stgs varn handle	2 10	0 00	Concentrated	1 50	2 00		
							B 3 " stained	1 85	0 00	Dyestuffs.				
							Tulip No. 1 3 stgs " "	1 70	0 00	Archil, con.	0 27	0 25		
							" 2 2 " " "	1 40	0 00	Cutch	0 08	0 05		
							Curling 4 " "	3 25	0 00	Ex. Logwood	0 10	0 15		
							Ship	3 00	0 00	Chips	2 00	2 50		
							Ex-Ship	3 25	0 00	Indigo (Bengal)	1 50	1 75		
							Drugs & Chemicals					Indigo Madras	0 70	1 00
							Acid Carbolic Cryst med.	0 30	0 40	Gambler	0 04	0 05		
							Aloes, Cape	0 16	0 18	Madder	6 10	0 16		
							Alum	1 40	1 50	Sumac	5 00	6 50		
							Borax, xtls	0 05	0 06	Fish.				
							Brom. Potass	0 65	0 70	Distributors prices.				
							Camphor, Eng. Refoz.ck	0 60	0 60	Cape Bret, Herring	0 00	0 00		
							" Ref Rings	0 55	0 85	Labrador Herrings	0 00	0 00		
							Citric Acid	0 40	0 45	No. 1 Shore Herrings	4 25	4 50		
							Copperas, per 100 lbs	0 65	0 60	" Nova Scotia	4 25	4 50		
							Cream Tartar	0 20	0 25	Mackerel No. 1, kltts.	0 00	0 00		
							Epsom Salts	1 50	1 75	" " 1/2 barrel	0 00	0 00		
							Glycerine	0 18	0 22	Green Cod, No. 1	4 00	4 25		
							Gum Arabic per lb.	0 25	0 50	Green " large	0 00	0 00		
							" Trag.	0 50	1 00	Draft " "	0 00	0 00		
							Morphia	1 75	1 85	No. 2 " "	0 00	0 00		
							Opium	4 75	5 00	Large dry Gaspe per qnt.	4 50	0 00		
							Oxalic Acid	0 10	0 12	Salmon No. 1 bris Lab.	0 00	0 00		
							Phosphorus	0 65	0 75	Salmon (tinces)	0 00	0 00		
							Potash Bichromate	0 09	0 12	" Brit. Col bris.	00 00	0 00		
							Potash Iodide	3 40	3 75	Boneless Fish	0 08	0 10		
							Quinine	0 30	0 40	" Cod	0 05	0 06		
							Strychnine	0 75	0 90	Finnan Haddies	0 00	0 00		
							Tartaric Acid	0 35	0 40	Sea Trout No. 1 split	0 00	0 00		
							Tin Crystals	0 16	0 20	" half bris.	0 10	0 00		
							Flour.							
							Y. & S. stick, 4, 6, 8, 12, & 16 to lb., 5 lb. boxes	2 00	0 00	Winter Wheat patents	4 50	0 00		
							Acme Licorice Pellets, 5 lb. cans	2 00	0 00	Manitoba patents	5 30	5 30		
							Y. & S. Licorice Lozenges, 5 lb. cans	1 50	0 00	Straight roller	1 00	1 25		
							Tar, Licorice & Tolu Wafers, 5 lb. cans	2 00	0 00	do bags	2 00	2 10		
							"Purity," pure cent sticks, 100 to box	0 72	0 00	Extra, in bags	2 10	2 25		
							Pliable Licorice, 100 pieces to box	0 70	0 00	Superfine	4 00	0 00		
										Manitoba Strong Bakers	4 00	0 00		
										Oatmeal, brl.	3 75	3 55		
										Bran Manitoba	13 00	13 00		
										Bran Ontario	13 00	13 00		
										Shorts	15 00	16 00		
										Mouille	17 00	00 00		

Name of Article.	Wholesale.	Name of Article.	Wholesale.
Canned Goods.			
Lobsters	10 00 13 00	Corn Beef 1-lb	2 30 3 50
Sardines	7 00 17 00	" 2-lb	1 90 2 10
Canadian Sardines	3 75 8 00	" 4-lb	2 50 3 50
Mackerel	1 20 0 00	" 6-lb	1 90 2 10
Salmon	0 90 2 00	" 14-lb	3 50 4 50
Clams, 1-lb tins, per doz.	1 30 1 60	Lunch Tngs 1-lb per doz.	2 10 3 00
Oysters	1 15 1 40	2-lb	3 30 3 75
Tomatoes, 3s. per doz.	1 05 1 15	Ox Tongue, 1 1/2-lb.	6 50 9 20
Peaches, 2-lb. yellow	1 50 1 75	" 2-lb.	8 15 10 50
" 3-lb.	2 35 2 60	" 2 1/2-lb.	9 35 12 70
Bartlett Pears, 2-lb. tins, per doz.	1 30 2 00	" 3-lb.	10 50 15 00
Strawberries, Pres'd 2s	1 45 1 75	Deviled Tong's 1/2 lb.	1 10 1 25
Raspberries 2s.	1 20 1 50	Ham, 1/2-lb.	1 10 1 20
Pineapples, 3-lb tin, p. doz	2 80 2 40	Chicken, 1/2-lb.	1 10 2 10
Gooseberries Pres. 2 s.	2 00 0 00	Turkey, 1/2-lb.	1 10 2 10
Gr'n Gages, 2-lb. tins, p. d.	1 00 1 50	Soups, lbs	1 10 2 20
Corn, 2-lb. tins	0 80 0 90	3 lb Baked Beans	1 15 2 10
Pears, 2-lb tins	0 75 0 85		

PRELIMINARY ANNOUNCEMENT

HARDWAREMEN,
MERCHANTS
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desiring to handle an excellent British Cycle
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THE ACTON CYCLE CO., ACTON VALE, LONDON, ENGLAND.

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"THE DIAMOND QUEEN."

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CHS. LAVALLEE,
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Imported Instruments of all kinds
Violins Made to Order.
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35 Cote St. Lambert, MONTREAL.

TORONTO WHOLESALE TRADE.
(Revised by Telegraph).
TORONTO, Aug. 11, 1898.

38 1/2, Cable 185 1/2, Toronto Ry., 100, Telephone Rights 70, Richelieu 99 1/4, General Electric pr. 108, Toronto Electric 130 1/4, War Eagle 204, Western Canada, Loan 122, Freehold 95.

E. L. ETHIER & CO.,
Billiard Table
and Bowling Alley Balls
Manufacturers and
Importers.
Do all kinds of work in
the Billiard line.
88 St. Denis Street,
MONTREAL.
Telephone 6057.
Branch Store: Ottawa.



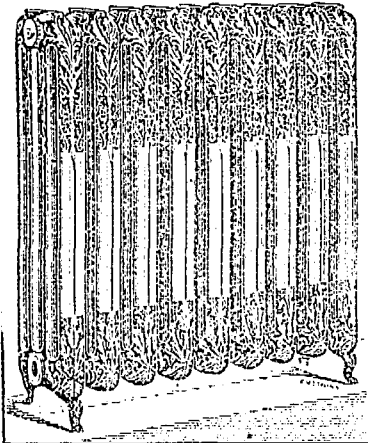
Trade in wholesale circles is quiet, with no features of importance. There is a fair sorting-up demand for seasonable goods, and dealers are preparing for an active fall business. Prices of the leading staples are firm. Manufacturers are particularly busy, and as the movement of grain increases the country retail trade will expand. Stocks generally are said to be small. Money on call 4 per cent, and prime paper is discounted at 6 to 6 1/2 per cent. Sterling exchange remains steady at the lower rates of a week ago. Business on the Stock Exchange is fairly active with the general tone firm. Latest sales: Traders Bank 104, Imperial 202 1/2, C.P.R.

BUTTER, &c — The butter market is quiet, with little change in quotations. Best qualities in fair demand and firm. They bring 12 1/2 to 14c in tubs and choice pound rolls, at 15 to 16c. Inferior qualities of tub 8 to 10c per lb. Creamery rules at 16 to 19c the latter for choice rolls. Cheese is steady, jobbing at 7 1/2c to 8 1/2c according to quality. Eggs rule at 11 to 12c per doz. in case lots.

DRESSED HOGS — The offerings are limited and prices firm. Small lots sell at \$6.75 to \$7.25.

MONTREAL WHOLESALE PRICES CURRENT—THURSDAY, AUG. 11, 1898

Name of Article.		Wholesale.		Name of Article.		Wholesale.		Name of Article.		Wholesale.		Name of Article.		Wholesale.				
		\$ c.	\$ c.			\$ c.	\$ c.			\$ c.	\$ c.			\$ c.	\$ c.			
Farm Products.																		
Butter: Finest Creamery	0 16 1/2	0 16 1/2	Barley, malting.....		0 45	0 50	Molasses (Barbadoes).....		0 39	0 31	Vermicelli, Canadian.....		0 05	0 06				
Township's Dairy.....	0 15	0 16	" feed in store.....		0 33	0 34	Porto Rico.....		0 32	0 32	Macaroni, ".....		0 05	0 06				
Western Dairy.....	0 13	0 14	Peas, per 60 lbs, a float.....		0 61 1/2	0 64 1/2	Trinidad.....		0 00	0 00	" Italian.....		0 10	0 13				
Good grade Creamery.....	0 16	0 16 1/2	Rye No. 2.....		0 51 1/2	0 52 1/2	Cuba.....		0 00	0 00	Peel—Citron.....		0 16	0 18				
CHEESE:																		
Finest White.....	0 07 1/2	0 08	Corn, Ontario.....		0 00	0 00	Antigua.....		0 00	0 00	Orange.....		0 13	0 15				
Finest Colored.....	0 07 1/2	0 08	" duty paid.....		0 00	0 00	Raisins:				Lemon.....		0 12	0 15				
Quebec, Finest.....	0 07 1/2	0 07 1/2	Groceries.															
Tea, (Hf.-Chest & Cad.)..																		
3cous: ns to grade.....		0 09	0 13	Japan, com. to med. b.....		0 15	0 15	Loose Musc. California.....		0 08	0 08 1/2	Vanilla, yel. wrap, 24 x 1/2 lb		0 34	0 38			
Hors: per lb.....		0 13	0 16	" good med. to fine.....		0 17	0 19	Layers, London.....		1 50	1 75	do Chamols do do		0 43	0 48			
" Old.....		0 06	0 08	" choicest.....		0 23	0 26	Con. Cluster.....		2 20	0 00	do Pink do do		0 50	0 56			
Hou Products:																		
Bacon, smoked, per lb.....		0 11 1/2	0 12	" fancy.....		0 28	0 36	Extra Dessert.....		2 50	0 00	do Blue do do		0 58	0 66			
Hams, city cured, ".....		0 10 1/2	0 11	" dust.....		0 08	0 00	Royal Bucking'm.....		5 50	0 00	1 1/2 lb. Van. Green do do		0 50	0 58			
" Cunvassed.....		30	0 00	Y. Hyson, com. to good.....		0 11	0 20	Valencia off stalk.....		0 35 1/2	0 06	do do Lilac do do		0 58	0 66			
Pork Ca. s.c. per bbl.....		16 60	16 50	" fine to finest, lb.....		0 30	0 45	" Selected.....		0 00	0 06 1/2	do do Bronze do do		0 85	0 74			
do mess.....		16 00	16 00	Gunpowder, Moynne.....		0 17	0 20	" Layers.....		0 07	0 00	do do White do do		0 73	0 83			
Lard, per lb Can pure.....		0 05 1/2	0 05 1/2	" good.....		0 15	0 35	Currants, Provincials.....		0 05 1/2	0 06	Unsweet'd blue prem do		0 38	0 42			
" Com. Refined.....		0 05 1/2	0 05 1/2	Pingsuey med to good.....		0 11	0 18	Fillstras.....		0 05	0 08 1/2							
SEEDS:																		
Clover, red, per lb.....		0 07 1/2	0 09	" fine to finest.....		0 10	0 20	Patras.....		0 00	0 06 1/2							
Alatke, per lb.....		0 07 1/2	0 09	" good.....		0 15	0 35	Voetizas.....		0 07	0 09							
Timothy, (Can'n) per beh.....		2 25	2 50	" med to good.....		0 11	0 18	Prunes.....		0 08	0 10							
" Western.....		1 60	1 90	" fine to finest.....		0 19	0 23	Figs in bags.....		0 03 1/2	0 04 1/2							
Flax 56 lbs.....		0 65	0 70	Colong.....		0 28	0 42	" new layers.....		0 03	0 00							
Full Rye.....		0 90	1 00	Congou, common.....		0 11	0 13	Dates.....		0 05	0 07							
Millet.....		0 80	1 00	" good common.....		0 15	0 20	Sh. Almonds, bxs.....		0 19	0 25							
Hungarian.....		0 90	1 10	" med. to good.....		0 22 1/2	0 27 1/2	S. S. Tarragona.....		0 09 1/2	0 10							
SUNDRIES—																		
Potatoes, per bag (Can).....		0 60	0 75	" fine to finest.....		0 32	0 35	Walnuts.....		0 10	0 14							
Honey.....		0 06 1/2	0 07	Indian.....		0 17 1/2	0 30	" Grenoble.....		0 12	0 00							
Beeswax.....		0 08	0 00	Darjeelings.....		0 35	0 45	Rilberts.....		0 09 1/2	0 10							
BEANS: white ordinary bus		0 91	0 95	Ceylon.....		0 15	0 35	Spices: Cassia..... mate		0 09 1/2	0 12 1/2							
" hand-picked.....		0 95	1 00	Coffees, Mocha (green)—		0 25	0 28	Mace..... chests		0 90	1 20							
Maple Sugar.....		0 06	0 08 1/2	Java.....		0 22	0 35	Cloves.....		0 15	0 16							
Maple Syrup in wood.....		0 01 1/2	0 01 1/2	Maracabo.....		0 17	0 18	Nutmegs.....		0 60	0 90							
Maple Syrup in tins.....		45	50	Jamaica.....		0 17 1/2	0 18 1/2	Jamaica ginger, bl.....		0 20	0 25							
GRAIN.																		
Hard Man. No. 1 Ft. Will		0 00	0 00	Rho.....		0 11	0 13	" unbl.....		0 17	0 18							
" No. 2.....		0 00	0 00	Plantation Ceylon.....		0 27	0 29	African.....		0 08	0 10							
Oats No. 2 afloat.....		0 00	0 32 1/2	Chicory.....		0 06	0 11	Pimento.....		0 07 1/2	0 08							
				Canadian do.....		0 05	0 06	Pepper, Black.....		0 12	0 13							
				Sugars:				" White.....		0 20	0 21							
				Ex Granulated, bris.....		0 00	0 04 1/2	Mustard, 4 lb jar, Eng.....		0 72	0 75							
				German grand.....		0 00	0 04 1/2	" 1 lb.....		0 23	0 25 1/2							
				Ex Ground, in bris.....		0 05	0 00	" 4 lb jars, Cana.....		0 65	0 70							
				" in bxs.....		0 05 1/2	0 00	" 1 lb.....		0 22	0 24							
				Powdered, in bris.....		0 04 1/2	0 00	Rice, large lots, standard B		3 75	4 00							
				Paris Lumps, in bris.....		0 05	0 05 1/2	" Patna..... 100 lb.		5 25	5 75							
				" half bris.....		0 05 1/2	0 05 1/2	" Birmah.....		4 25	4 50							
				" 100-lb bxs.....		0 05 1/2	0 05 1/2	" Crystal Japan.....		5 25	5 50							
				" 50-lb bxs.....		0 05 1/2	0 05 1/2	" Carolina..... 100 lb		6 75	7 75							
				Branded Yellows.....		0 03 1/2	0 03 1/2	Tapioca, Pearl.....		0 04	0 06							
								" Flake.....		0 03 1/2	0 04							
								Gelatine, 1 qt pk.....		1 15	0 00							
								" 1 1/2 qt pk.....		1 75	0 00							
								" 2 qt pks.....		2 30	0 00							



FOURSIDE—HOT WATER.

New for 1898 **HAMILTON RADIATORS** FOR HOT WATER and STEAM.

Hamilton Radiators are the productions of the Best Mechanical and Engineering Ability that modern science has enabled us to procure.

Manufactured by The GURNEY, TILDEN CO., Limited, Hamilton, Ont. The GURNEY STOVE & RANGE CO., Ltd., Winnipeg, Man. H. R. IVES & CO., Montreal, Que.

NOTE.—We will be pleased to supply Catalogue and quote Prices on Application.

FLOUR AND GRAIN—The flour trade is dull, with straight rollers made out of new wheat, quoted at \$3.10 to \$3.15 west. Manitoba patents dull at \$5.10 to \$5.25 and strong bakers \$4.85 to \$4.90. Bran \$9 to \$9.50 west and shorts firm at \$14 west. Wheat is dull and prices steady. Red winter is quoted at 65 to 67c west for new. No. 1 Manitoba hard 88 to 89c afloat Fort William and 97 to 98c Toronto. Oats quiet, with white selling at 27c west and 27 1/2c east. Peas are scarce with cars quoted at 52 to 54c west. Corn is steady at 33 to 33 1/2c west, and 40 to 40 1/2c on track Toronto for American. Barley, buckwheat and rye are nominal.

GROCKRIES—Trade has been fair during the week, with prices firm. Sugars are steady, granulated selling at 4 3/8 to 4 1/2c and yellows at 3 5/8 to 4c. Coffee is unchanged at 8 to 12c for Rios and 22 to 25c for Porto Rico. Teas are quiet, with Japans in fair demand, and firm. Canned goods unchanged. Tomatoes are 75 to 80c

peas 70 to 75c, corn 65 to 67c, beans 60 to 70c, salmon (Cohoos) 95c to \$1.00. Molasses unchanged New Orleans 28 to 45c. Valencia raisins, fine off-stalk 4 1/2 to 5c, selections 5 1/2 to 6 1/2c and layers 6 to 6 1/2c. Currants, 5 1/2 to 6c. Dates 4 to 5c. Figs 4-crown, 10 to 11c.

HARDWARE—Business is quiet and featureless. Seasonable goods in moderate request at unchanged prices.

HIDES AND SKINS—The hide market is quiet and prices steady. Cured are quoted at 9 1/2 to 9 3/4c. Green brings 9c for No. 1, 8c for No. 2, and 7c for No. 3. Calfskins 9c for No. 1, and 7c for No. 2. Sheepskins \$1.15 to \$1.25. Lambskins and pelts 40 to 45c. Tallow quiet at 8 to 8 1/2c for rendered.

LIVE STOCK—Offerings of cattle fair and prices rule firm. Sales of exporters at 4 1/4 to 4 1/2c per lb. Stockers sell at 8 to 8 3/4c; Bulls 8 1/2 to 4c according to quality. Butchers cattle about steady, choice selling at 4 to 4 1/4c per lb., medium at 8 1/2

to 3 1/2c and common at 3 to 3 1/4c. Milch cows \$25 to \$45 each according to quality. Sheep firmer, with choice ewes 3 1/2 to 3 3/4c per lb. and bucks 2 3/4c. Lamb 5 to 5 1/2c per lb. and spring lambs \$3.00 to \$4.00 each. Hogs higher at \$6.10 to \$6.25 per cwt. for the best, \$5.60 to \$5.75 for light, and \$5.60 to \$5.70 for heavy. Sows \$3.25 to \$3.50 and stags \$2 to \$2.25.

PROVISIONS—The market for cured meats is moderately active and prices steady. Mess pork \$16.25 to \$16.50 short cut \$16.75 to \$17 and shoulder mess \$14.50 to \$15.00. Bacon steady, with long clear quoted at 8 1/2 to 9c. Rolls 8 1/2 to 9c. Hams smoked 9 to 10 1/2c. Lard unchanged at 7 1/4 to 8 1/2c, according to size of package. Dried apples 3 1/2 to 4c per lb. Evaporated 9 to 9 1/2c per lb. Beans 65 to 85c per bushel. Potatoes 50 to 60c per bushel for new.

WOOL—The wool market is quiet, with prices unchanged. Fleece 16c, unwashed 10 to 10 1/2c, and clothing 17c. Pulled supers 18 1/2 to 19c, and extras 20 to 21c.

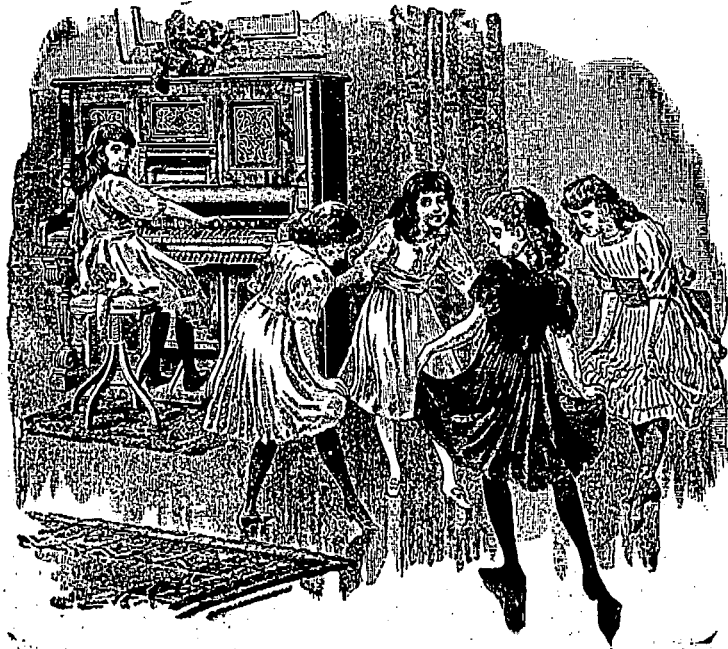
MONTREAL WHOLESALE PRICES CURRENT—THURSDAY, AUG. 11, 1898

Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
Hardware—Continued.		Coil Chain—		Metal Scrap		Tallow, cake.	
CUT NAIL SCHEDULE.		5-16.....	0 00 5 00	No. 1 Wrought Iron.....	12 00	" barrel.....	0 04 0 04
Base Price, per Keg.....	1 75 0 00	6-16.....	3 50 0 00	No. 1 Machinery.....	13 00	Leather	
Extras—Over and above 30d., 4d., 5d., 6d. and 7d. Nails.	less 5c keg rebate.	7-16.....	3 25 0 00	Stove.....	9 00	No. 1 B. A. Sole.....	0 24 0 25
Cut and Fence Nails—		8-16.....	3 15 0 00	Malleable iron.....	6 50	No. 2 B. A. Sole.....	0 22 0 23
10 and 20d Hot Cut, per 100 lbs	0 05 0 00	9-16.....	3 00 0 00	Hard Steel.....	6 50	No. 3 B. A. Spanish Sole	0 19 0 21
10 and 12d ".....	0 19 0 00	Galvanized Iron:		Lead solid.....	0 02 1/2	Buffalo Sole, No. 1.....	0 22 0 23
8 and 9d ".....	0 15 0 00	Morewoods Lion, No. 28, Queen's Head, or equal.....	5 00 5 10	Lead tea.....	0 02 1/2	" No. 2.....	0 19 0 21
6 and 7d ".....	0 30 0 00	Common.....	4 00 4 25	Light Brass.....	0 06	Slaughter, No. 1.....	0 26 0 28
4 and 5d ".....	0 40 0 00	Bar Iron, per 100 lbs.		Copper Bottoms.....	0 09 1/2	light medium & heavy.....	0 26 0 23
3d ".....	0 65 0 00	Schedule Extras adopted July 7th.		Heavy Copper.....	0 10 1/2	" No. 2.....	0 24 0 25
2d ".....	1 00 0 00	Ord. Crown.....	1 45 1 50	Red Brass.....	0 08 1/2	Harness.....	0 26 0 31
Cut spikes 10c, per Keg ad- vance.		Best Refined.....	2 25 2 50	Heavy Yellow Brass.....	0 07 1/2	Upper, heavy.....	0 34 0 36
Fine blued nails—		Norway.....	3 00 0 00	Yellow Metal Sheathing Wane.....	0 00 1/2	Upper, light.....	0 33 0 35
2d per 100 lbs.....	1 00 0 0	Sheet Iron 10 to 16 G	2 10 0 00	Bright and Annealed		Grained Upper.....	0 35 0 38
3d ".....	1 50 0 0	" " 18 to 20 G	1 80 0 00	No. 6, 7 and 8.....	2 60 0 00	Scotch Grain.....	0 35 0 38
Casing Box, Tobacco Box and Flooring Nails—		" " 22 to 24 G	2 10 0 00	5c, per 100 lbs. extra net for Oiled	3 20 0 00	Kip Skins, French.....	0 32 0 35
20 to 30d per 100 lbs.....	0 55 0 0	" " 26 G	2 10 0 00	Galv. No 6 to 9		English.....	0 32 0 35
10 to 16d ".....	0 60 0 0	" " 28 G	2 15 0 00	Trade discount on above		Canada Kip.....	0 50 0 60
8 and 9d ".....	0 65 0 0	Boiler plates, iron, 3/4 in.	0 00 1 75	35 per cent f. o. b.....		Hemlock Light.....	0 60 0 70
6 and 7d ".....	0 70 0 0	" " 3-16 in	0 00 2 50	Montreal		" Light.....	0 50 0 60
4 to 5d ".....	0 95 0 00	Boiler Heads, steel.....	0 00 0 03 1/2	Barbed Wire—	2.00 f.o.b.	French Calf.....	0 50 0 60
3d ".....	1 20 0 00	Hoops.....	0 00 2 25	2 and 4 bars.....	Montreal,	Splite, light and medium.	0 22 0 25
Finishing nails—		Band Canadian, 1 to 6 in.		Plain Twist 2 and 3 wrs.	Quebec.	" heavy.....	0 21 0 23
3 inch and longer per 100 lbs	0 60 0 00	30c; over base of ordlu- iron, smaller size Extras as adopted July 7th.		Staples.....	Ontario.	small.....	0 20 0 22
2 1/2 and 2 3/4 inch.....	0 65 0 00	Canada Plates:		Spring Wire per 100, 75c not extra. Special hay baling wire per 100, 25c net extra.		Leather Board, Canada.....	0 06 0 10
2 and 2 1/2 ".....	0 70 0 00	Good Brands.....	2 15 2 25	Manilla 7-16 and up.....	0 10	Enameled Cow, per ft.....	0 16 0 18
1 1/2 and 1 3/4 ".....	0 95 0 00	Full Polished.....	3 00 3 25	" 3/8 ".....	0 10 1/2	Pebble Grain.....	0 11 0 13
1 1/4 ".....	1 20 0 00	Wro't Iron pipe, 1/2 in.	2 05 2 25	" 1/2 ".....	0 11	Glove Grain.....	0 12 0 12
1 ".....	1 50 0 00	3/4 in.....	2 45	" 3/4 ".....	0 11 1/2	B. Calf.....	0 16 0 20
Slatting nails—		1/2 in.....	2 90	" 1 ".....	0 12 1/2	Brush (Cow) Kid.....	0 11 0 13
1 1/2 and 1 3/4 inch per 100 lbs..	0 95 0 00	1 1/4 in.....	5 95	" 1 1/2 ".....	0 13 1/2	Buff.....	0 13 0 16
1 1/4 ".....	1 20 0 00	1 1/2 in.....	6 30	" 2 ".....	0 14 1/2	Russets, light.....	0 11 0 11
1 ".....	1 50 0 00	2 in.....	9 85	" heavy.....	0 12 0 15	" No. 2.....	0 35 0 40
Common barrel nails—		per 100 ft. nett.		" Saddlers.....	0 28 0 30	Imt. French Calf.....	0 65 0 75
1 1/2 inch per 100 lbs.....	1 00 0 00	Steel, cast per lb.....	0 08 0 10	English Oak.....	8 00 9 00	Rough.....	0 20 0 25
1 ".....	1 00 0 00	" Spring, 100 lbs.....	2 50 0 00	Dongola, extra.....	0 38 0 42	No. 1.....	0 20 0 22
3/4 ".....	1 25 0 00	" Tire.....	1 80 0 00	" ordinary.....	0 12 0 15	Colored Pebbles.....	0 13 0 16
1/2 ".....	1 50 0 00	" Sleigh shoe, 100 lbs..	1 85 0 00	" Calf.....	0 16 0 22		
Clinch nails—		" Machinery.....	2 00 0 00	Wire Nails.		Oils	
3 inch and longer per 100 lbs	0 60 0 00	Tin Plates:		Base Price.....	1 85	Cod Oil.....	0 35 0 40
2 1/2 and 2 3/4 inch.....	0 65 0 00	10 Coke.....	2 85 3 00	Carload.....	1 80	S. R. Pale Seal.....	0 40 0 45
2 and 2 1/2 inch.....	0 70 0 00	10 Charcoal.....	3 25	2d extra.....	1 00	Straw Seal.....	0 35 0 37 1/2
1 1/2 and 1 3/4 ".....	0 95 0 00	IX Charcoal.....		3d ".....	0 65	Cod Liver Oil, Nfd.....	0 85 0 95
1 1/4 ".....	1 20 0 00	IXX ".....		4d and 5d ".....	0 40	" Norwegian Process.....	1 10 1 20
1 ".....	1 50 0 00	DX ".....		6d and 7d ".....	0 30	Castor Oil.....	0 09 0 10
Sharp and flat pressed nails		DX ".....		8d and 9d ".....	0 15	Castor Oil brls.....	0 08 1/2 0 09 1/2
3 inch and longer per 100 lbs.	1 35 0 00	DX ".....		10d and 12d ".....	0 10	Lard Oil, Extra.....	0 55 0 60
2 1/2 and 2 3/4 inch.....	1 50 0 00	Terre Plate 10, 20, 30.....	6 00	16d and 20d ".....	0 06	" No. 1.....	0 50 0 55
2 and 2 1/2 ".....	1 65 0 00	Russ. Sheet Iron.....	0 09 0 10	30d to 60d ".....	0 06	Linseed, raw, nett.....	0 48 0 49
1 1/2 and 1 3/4 ".....	1 85 0 00	Anchor, per lb.....	0 04 0 05	Hides and Tallow		" boiled, nett.....	0 51 0 52
1 1/4 ".....	2 50 0 00	Lion & Crown tin'd sh'ts.		Montreal Green Hides		Olive, pure.....	0 00 0 90
1 ".....	3 00 0 00	22 and 24 gauge case lots	5 50	" No. 1.....	0 00 0 09	Extra, qt., per case.	3 00 3 70
Nails packed in 50 lb. kegs charged 10 cents per 100 lbs. extra.		less.....	5 75	" No. 2.....	0 00 0 08	Turpentine, nett.....	0 42 0 42
Clinch and Pressed Nails only packed in 50 lb. boxes boxes to be charged at sche- dule prices.		25 gauge.....	0 00 0 00	" No. 3.....	0 00 0 07	Imperial Oil Co's. Oils:	
		Lead: Pig, per 100 lbs; ..	3 75 3 90	500 Imperial Cylinder.....	0 65 0 74	650 Imperial Cylinder.....	0 40 0 95
		Sheet.....	4 00 4 25	Majestic Cylinder.....	0 75 0 65	Majestic Engine.....	0 40 0 5
		Shot, per 100 lbs.....	6 00 6 50	Lambskins each.....	0 00 0 40	Premier Engine.....	0 50 0 5
		less 10¢ p.c.	7 00 0 00	Calfskins, No. 1.....	0 10 0 00	Premier Engine.....	0 35 0 4
		Lead Pipe, per 100 lbs....	ees 25¢ p.c.	" No. 2.....	0 08 0 00	Perfection Engine & Dyn.	0 30 0 4
		Zinc: Sheet.....	5 00 5 25	Horse hides west, No. 1	0 00 2 50	Phenix Machine.....	0 22 0 2
		Spelter per 100 lbs.....	5 25 6 00	" City No. 2.....	0 00 1 50		
		Ingot tin, L. & F.....	0 17 0 17 1/2				

Discounts on Nails apply for immediate delivery, and for quantities named of each kind separately.
 Terms for Cut Casing, Book and Shook, Finishing and Tobacco Box, Barrel, Clinch and Pressed Nail four months note or 3 per cent. off for cash within 30 days. Discount on Bolts; Carriage 1/2 and 5 1/2 in. 70 per cent.; 4 1/2 in. and larger 60 and 10 per cent. Machine bolts 1/2 and 5-16 in. 70 per cent. 3/4 in. and larger 65 and 10 per cent. Tire bolts 70 and 5 per cent. Terms, four months or 5 per cent. off for cash in 30 days. Nails and Horse Shoes, three per cent. off within 30 days. Horse Nails and Spikes, four months or 5 per cent. off in 30 days. Glass, etc 4 mos. or 3 per cent. off in 30 days. Turpentine, and Linseed Oils net.

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Operas, Waltzes, Nocturnes, etc.



The Symphony is an instrument which will reproduce automatically any piece of music. You simply insert in the opening over the key board the roll of music you want to hear, draw the stops, which are toned like flutes, clarionets, violins, etc., and immediately the music pours forth in a manner beyond conception. The time is governed by a stop also, leaving nothing to be desired. You draw the stops according to your own taste, thereby becoming the conductor, so to speak of your own orchestra.

Thousands are in use giving constant pleasure to as many happy owners.

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PRICES, \$175.00 TO \$800.00.

Wilcox & White Organ Co'y.
Manufacturers,

Established 1876. MERIDEN, CONN., U.S.A.

See Advert. FOR SALE elsewhere.

MONTREAL WHOLESALE PRICES CURRENT—THURSDAY, AUG. 11, 1898.

Name of Article.			Wholesale.			Name of Article.			Wholesale.			Name of Article.			Wholesale.		
Coal Oil:						Salt.						Wool.					
Car Lots Store, [2. p.c. off]	\$	c.	\$	c.		Liverpool per bag	\$	c.	\$	c.	Fleece comb. ord.	\$	c.	Ports—	\$	c.	
American P.W.	0 12	0 13	0 35	0 45		do clothing	0 00	0 20	Tarragona	1 10	1 50	do combing	0 00	0 00	Sandeman	2 00	6 00
do W.W.	0 15	0 16	0 25	0 50		do Combing	0 00	0 00	Warter & May	2 10	6 50	do	0 21	0 00	Warter & May	2 00	5 50
Astral	0 10	0 17	0 30	1 00		do	0 33	0 24	Sherrles—Pen artin	2 00	5 50	do	0 28	0 00	Wisdom & Warter's	2 00	6 50
Benzine American	0 20	0 23	0 25	0 30		do	0 00	0 00	do	0 28	3 85	do	0 17	0 18	do	2 60	2 05
do Canadian	0 12	0 14	0 45	0 50		do	0 14	0 18	do	0 31	0 32	do	0 07	0 08	Barton & Guestier	4 00	25 00
Class.						Tobacco duty paid.						Waste.					
United inches, 30 to 25	0 00	1 50	No. 1 Black Chewing, cads	0 50	0 65	No. 1, White Cotton	0 07	0 08	No. 1, Colored Cotton	0 04	0 05	do	0 06	0 07	do	0 01	0 04
do 30 to 40	0 00	1 30	do	0 59	0 00	do	0 06	0 07	do	0 01	0 04	do	0 04	0 05	do	0 08	0 04
do 41 to 50	0 00	3 00	Old Chum brl't do sol. 3s.	0 72	0 00	do	0 06	0 07	do	0 01	0 04	do	0 04	0 05	do	0 08	0 04
do 51 to 60	0 00	3 50	Navy, Bright Smoking 3s.	0 70	0 71	do	0 06	0 07	do	0 01	0 04	do	0 04	0 05	do	0 08	0 04
Paints, &c.						Wines, Liquors, &c.						Porter—					
Lead pure 50 to 100 lb. kgs.	0 00	5 62	do	0 69	0 00	Ale—English	2 50	2 55	Dublin Stout	2 40	2 45	do	2 40	2 45	do	1 57	1 62
do No. 1	0 00	4 37	do	0 64	0 00	do	1 62	1 67	do	2 40	2 45	do	2 40	2 45	do	1 57	1 62
do No. 2	0 00	4 37	do	0 64	0 00	do	1 62	1 67	do	2 40	2 45	do	2 40	2 45	do	1 57	1 62
do No. 3	0 00	4 37	do	0 64	0 00	do	1 62	1 67	do	2 40	2 45	do	2 40	2 45	do	1 57	1 62
White Lead, dry	5 00	7 00	do	0 64	0 00	do	1 62	1 67	do	2 40	2 45	do	2 40	2 45	do	1 57	1 62
Red Lead	4 25	4 37	do	0 64	0 00	do	1 62	1 67	do	2 40	2 45	do	2 40	2 45	do	1 57	1 62
Venetian Red Eng'h.	1 50	1 75	do	0 64	0 00	do	1 62	1 67	do	2 40	2 45	do	2 40	2 45	do	1 57	1 62
Yel. Ochre, French	1 25	3 00	do	0 64	0 00	do	1 62	1 67	do	2 40	2 45	do	2 40	2 45	do	1 57	1 62
Whiting, ordinary	0 40	0 55	do	0 64	0 00	do	1 62	1 67	do	2 40	2 45	do	2 40	2 45	do	1 57	1 62
do Gilders	0 60	0 70	do	0 64	0 00	do	1 62	1 67	do	2 40	2 45	do	2 40	2 45	do	1 57	1 62
do Paris, do	0 85	1 00	do	0 64	0 00	do	1 62	1 67	do	2 40	2 45	do	2 40	2 45	do	1 57	1 62
English Cement, caek	2 25	2 35	do	0 64	0 00	do	1 62	1 67	do	2 40	2 45	do	2 40	2 45	do	1 57	1 62
Belgian Cement	1 75	1 85	do	0 64	0 00	do	1 62	1 67	do	2 40	2 45	do	2 40	2 45	do	1 57	1 62
Fire Bricks per 1000	10 00	21 00	do	0 64	0 00	do	1 62	1 67	do	2 40	2 45	do	2 40	2 45	do	1 57	1 62
Fire Clay	1 50	1 75	do	0 64	0 00	do	1 62	1 67	do	2 40	2 45	do	2 40	2 45	do	1 57	1 62
Rosin	2 75	4 50	do	0 64	0 00	do	1 62	1 67	do	2 40	2 45	do	2 40	2 45	do	1 57	1 62
Glue:—						W. D. & H. O. Wills.						Canadian Wines					
Domestic Broken Sheet	0 11	0 14	Westward Ho, 1/2 lb. tins	0 00	0 50	Golden Diana, qts	6 00	0 00	do	5 00	1 25	do	5 00	1 25	do	4 50	1 00
French Casks	0 10	0 12	Meridian (Cavendish) 1/2 lb.	0 02	0 75	do	5 00	1 25	do	5 00	1 25	do	4 50	1 00	do	4 50	1 00
do brls.	0 00	0 18	Traveller	0 00	0 50	do	5 00	1 25	do	4 50	1 00	do	4 50	1 00	do	4 50	1 00
American White, brls.	0 15	0 20	Three Castles	0 00	0 50	do	5 00	1 25	do	4 50	1 00	do	4 50	1 00	do	4 50	1 00
Coopers' Glue	0 18	0 24	Bristol Birds Eye	0 00	0 50	do	5 00	1 25	do	4 50	1 00	do	4 50	1 00	do	4 50	1 00
Golden Ochre	0 04	0 04	Capstan Navy Cut	0 00	0 50	do	5 00	1 25	do	4 50	1 00	do	4 50	1 00	do	4 50	1 00
Brunswick Green	0 04	0 10	Capstan Cigarettes, 10s. 5ts.	0 15	0 75	do	5 00	1 25	do	4 50	1 00	do	4 50	1 00	do	4 50	1 00
French Imperial Green	0 11	0 15	Gold Flake, 10s. 5ts.	0 15	0 75	do	5 00	1 25	do	4 50	1 00	do	4 50	1 00	do	4 50	1 00
Vermillionette	0 12	0 40	Three Castles, 10s. 5ts.	0 20	1 00	do	5 00	1 25	do	4 50	1 00	do	4 50	1 00	do	4 50	1 00
Genuine Quicksilver	0 75	0 90	Gold Tip, 50s, 100s.	1 25	2 50	do	5 00	1 25	do	4 50	1 00	do	4 50	1 00	do	4 50	1 00
No. 1 Fruit's Varn'h, pr. gl.	0 60	0 65	Gerth's Smoking, per lb.	0 00	1 60	do	5 00	1 25	do	4 50	1 00	do	4 50	1 00	do	4 50	1 00
Extra do do	0 75	1 00				Porter—						Irish Whisky—					
Brown Japan	0 55	1 20				Dublin Stout						Geo Roe & Co. 1 star, qts					
Black Japan	0 50	1 00				do						do do 3 stars, qts					
Orange Shellac, No. 1	1 90	2 00				do						do do per gal					
do do Pure	2 00	2 20				do						do do pts per ca.					
White do	2 25	2 40				do						do do					
Patty Bulk per caek	1 65	1 70				do						do do					
Paris green in drum 1 lb pk	0 16	0 18				do						do do					

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Manufacturers of REFINED SUGARS of the well-known Brand



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LUMP SUGAR, in 50 and 100 lb. boxes, "CREAM" SUGARS, (not dried),
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HIGH-CLASS Havana Cigars
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 Bristol, Eng.
TOBACCOS.

Three Castles
 Bristol Birds Eye
 Capstan Navy Cut
 Traveller (Cavendish)
 Meridian (Cavendish)

—RECENTLY at a private meeting of Liberal members of both the Commons and the Lords, the Marquis of Ripon presiding, a purse of 500 guineas was presented to Mr. Pickard, M. P., the labor leader of the English Colliers Union. It has been long hinted that the profession of labor agitator is a paying one. In this instance however it might be the "Sprat to catch a mackerel." The miners vote is worth something at election times.

—THE directors of the Nova Scotia Glass Co. Ltd. have disposed of the last remaining assets to the Diamond Glass Co., and pay a final dividend of four and one fifth per cent to the shareholders. The works were constructed in 1881, and for a time did a fairly good business. The increase in production in the province of Ontario and the high cost of freight to the western market gradually cut into the profits until the business ceased to be remunerative. In 1890 the premises were transferred un-

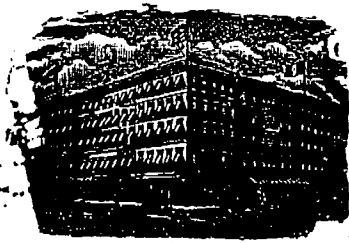
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 of ST. JOHN'S, Newfoundland,
 GENERAL * COMMISSION * AGENT.
 Respectfully solicits trial consignments in the following lines of goods handled:
 Flour and Breadstuffs, Pork, Beef, and General Provisions, Sugar and Molasses, Nova Scotia and P.E.I. produce. Canadian products of all kinds, Tea, Manufactured Goods, Proprietary Articles. Fish, Oil and Newfoundland Products.

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 A Fire and Burglar Proof Safe in first-class order. Is being sold merely to make room for a larger one. Cheap. Can be seen at the office of
 Journal of Commerce

der lease to Messrs. Yuill of Montreal, and the personal property comprising moulds, materials and manufactured stock, was sold to them. The factory was kept in operation for the season of 1891-92 by the Diamond Glass Co., to whom Messrs. Yuill assigned their lease. Since 1892 the factory has been silent. Various efforts were made by the directors to have the work of glass making resumed without success, and in the end it was decided to dispose of the property.

—THERE are now 22 works scattered throughout Europe and America producing carbide in large or small quantities, while four others are in course of construction. The production of carbide in America is stated to have been 860 tons in 1896, and 1,025 tons in 1897, the value of the production in the latter year being given as \$150,000. The use of acetylene for lighting purposes appears to be slowly extending in the United States nearly every gas-works possesses, or is erecting a carbide plant, in order to use acetylene gas as an enricher for the coal or oil gas ordinarily produced. The towns of Alzonne and Saurat, in France, and Veszprém, in Hungary, have been lighted by acetylene gas for some time past; while a similar system of lighting is being planned for Sentier, in Switzerland. The steam yacht White Queen, which has recently been built at Aberdeen, is also lighted by acetylene; and there are several small installations of the lights to be found in this country and across the line. "Apart from its use for generation of acetylene gas for illuminating purposes, calcium carbide is found to possess properties which may render it of industrial importance in many directions" says—*Engineering*. "It is being used in Germany for deoxidizing and carbonizing steel,"

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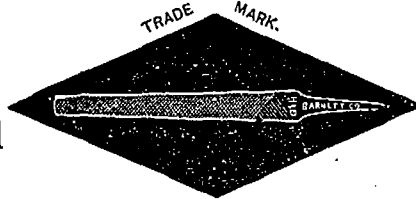
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Some machines sold as Upsetters will not. Perhaps you make as much money on the sale of a useless upsetter as on a good one, but your customer does not. He don't want a machine because it is called an upsetter. He wants a machine to upset tires. Sell him one of ours.

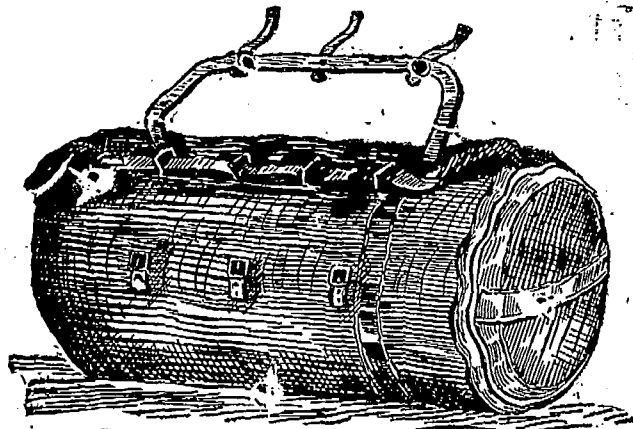
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Rubber Kit Bags, Dumage Bags, Sleeping Bags, Pack Straps, Pack Bags, Pack Saddles, Klondyke Boots, Klondyke Shoes, Beef Skin Oil Tanned and Hair Lined Moccasins, Harness, Mexican, English and all other kinds of Saddles, Trunks, Valises, Bags, Satchels, Horse Clothing, &c., &c.

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THE STEVENSON BOILER, MACHINE SHOP AND FOUNDRY WORKS AT PETROLIA, ONT., (now of twenty years' standing), continues to make Marine, Stationary and Portable Boilers of all kinds. The Canadian Oil Wells and Refiners and Mills in this section are nearly entirely supplied with Boilers and other Plate Work from this shop; while for well-drilling purposes it has sent many boilers to Germany, Austria, India and Australia. It also makes Oil Stills, Tanks, Bleachers and Agitators, Salt Pans, Steam Boxes for Stave and Hoop Mills, and any desired work in Plate or Sheet Steel or Iron, as well as all productions of Machine Shops, including Steam Engines and Castings in Iron and Brass.

Having a full outfit of machinery and tools, including Steam Riveter, and men of long experience, it invites comparison of the quality of its work, with any shop in Canada.

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MONTREAL.

N.B.—Where practicable, samples, if not too heavy, will be sent to intending purchasers on approval. Correspondence invited. Reference may be had to the *Journal of Commerce*.

SECURITIES.		London July 28	
British Columbia, 1877 6 p.c.	114	119	
1887, 4 1/4 per cent	108	111	
Canada, 4 per cent. loan, 1860	108	110	
3 per cent. loan, 1888	108	105	
Debs. 1884, 3 1/2 per cent.	106	108	
Railway and other Stocks.		July 28.	
Quebec Province, 5 p. c., 1874	108	112	
1876, 5 p. c.	108	112	
1880, 4 1/4 p. c.	107	110	
1883, 5 p. c.	110	118	
Atlantic & Nth. Western 5 p.c. Gen			
1st M. Bds	123	126	
Buffalo & Lake Huron \$10 shr.	13	13 1/2	
do 5 1/4 p. c. 1st mort.	148	146	
do 2nd mort.	143	140	
Can. Central 5 p. c. 1st M. Bds, Int. guar. by Gov.	102	104	
Canadian Pacific \$100	87 1/2	87 1/2	
Grand Trunk, Georgian Bay, &c. 1st M.	104	100	
Grand Trunk of Canada Ord. stock.	7 1/2	7 1/2	
2nd equip. mtg. bds. 6 p. c.	131	133	
1st pref. stock 5 p. c.	68 1/2	68 1/2	
2nd pref. stock	46 1/2	46 1/2	
3rd pref. stock	20 1/2	20 1/2	
5 p. c. perp. deb. stock	137	141	
4 p. c. perp. deb. stock	105 1/2	106 1/2	
Great Western shares, 5 p. c.	131	134	
Hamilton & N.W., 6 p. c.	—	—	
M. of Canada Stg. 1st Mort. 5 p. c.	105	107	
Montreal & Champlain 5 p. c. 1st mtg. bds	101	103	
N. of Canada, 1st mtg., 5 p. c.	101	104	
Quebec Central, 5 p. c. 1st Inc. Bds.	35	37	
T. G. & B. 4 p. c. bonds, 1st mort.	109	111	
Well, Grey & Bruce, 7 p. c. bds.	107	109	
1st Mort	110	112	
St. Law. & Ott. 4 p. c. Bds.	110	112	
MUNICIPAL LOANS.			
City of London (Ont) 1st pref 5 p. c.	000	000	
City of Montreal stg. 5 p. c. 1874	107	104	
City of Ottawa, 4 1/2 p. c. stg. redeem 1873	108	110	
redeem 1875	110	113	
City of Quebec, p. c. redeem 1875	110	112	
redeem 1878	114	116	
City of Toronto, 4 p. c. 1889-93	100	104	
5 p. c. stg. con. deb. 1874	110	119	
5 p. c. gen. con. deb. 1879	115	117	
4 p. c. stg. bonds	104	106	
City of Winnipeg deb., 1884, 5 p. c.	116	118	
Deb. scrip. 1883, 6 p. c.	115	117	
MISCELLANEOUS COMPANIES.			
Canada Company	29	31	
Canada North-West Land Co.	4	5	
Hudson Bay	19 1/2	19 1/2	

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do	Grigg House,	E. Horsman
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NAME OF COMPANY.	No. Shares.	Last Dividend per year.	Share par value.	Amount paid per Share.	Canada quotations per ct.
British American Fire and Marine.....	10,000	8 1/4-6mos.	350	\$50	126 1/4
Canada Life.....	2,500	5-6mos.	400	50	87 1/2
Confederation Life.....	5,000	7 1/4 6mos.	100	10	....
Western Assurance.....	25,000	5-6mos.	40	20	165
Guarantee Co. of North America.....	13,372	6	50	50	....

BRITISH AND FOREIGN.—Quotations on the London Market, July 30, 1898 Market value p. p'd up sh.

Alliance Assur.....	250,000	.....	20	2 1-5	10	10 1/2
Atlas.....	24,000	24 p. s.	50	6	£28	£29
British and Foreign Marine.....	87,000	25	30	4	28 1/2	24 1/2
Caledonian.....	21,500	24	25	5	£35-0	£36
Commercial U. Fire, Life and Marine	50,000	25	50	5	42 1/2	43 1/2
Guardian Fire and Life.....	200,000	8 1/4	10	5	10	10 1/2
Imperial Fire.....	60,000	20 p. s.	20	5	28 1/2	29 1/2
Lancashire Fire.....	138,493	5	20	2	4 1/2	5
Lion Fire.....	100,000	8	8 1/2	1 1/4	5 1/2	7 1/2
London and Lancashire Fire.....	85,100	22	25	2 1/2	18 1/2	19
London Assurance Corporation.....	35,862	20	25	12 1/2	55	59
London & Lancashire Life.....	10,000	10	10	2	7	7 1/2
Liv. & Lon. & Globe Fire and Life...	391,752	85	85	2	52	53
Northern Fire and Life.....	30,000	*22 1/2	100	10	79	81
North Brit. & Merc. Fire and Life....	110,000	20 p. s.	25	6 1/4	41	42
Norwich Union Fire.....	11,000	*33 1/2	100	12	125	128
Phoenix Fire.....	53,776	85	50	5	£41	£49
Royal Insurance Fire and Life.....	125,234	53 1/2	20	5	58 1/2	64
Sun Fire.....	240,000	8s 6d p. s.	10	10	11	11 1/2
Union.....	46,000	18 p. s.	10	4	23 1/2	24 1/2

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