

THE CANADIAN

# TRADE REVIEW

## FINANCE AND INSURANCE RECORD

DEVOTED TO THE MANUFACTURING INTERESTS OF THE DOMINION.

Vol. XIX.—No. 17.

MONTREAL, FRIDAY, AUG. 30, 1895.

HENRY HARVEY & CO.  
Publishers and Proprietors.

Lancashire Fire Ins Co

**Loading Wholesale Houses.**  
**S. Greenshields, Son & Co.,**  
 MONTREAL & VANCOUVER, B.C.  
**SCARCE GOODS.**  
 White Swiss Spot Muslins.  
 Black and Colored Satin Ribbons.  
 Just to Hand. Full Assortment.  
 Large clearing lines in Canadian Cotton Goods, Prints, Small Checks, Gingham, Flannel Skirtings, Crinkles and Cotton Crepons.  
 Full Stock of Priestley's Serges and Cravettes Just Opened.  
 Our Travellers are now showing a complete range of Fall Samples in Imported and Canadian Goods.

**ALWAYS THE BEST**  
**SOFTER and CLEANER BATTING**  
 A Marked Improvement in the Quality of  
 "NORTH STAR,"  
 "CRESCENT,"  
 "PEARL"  
 Patent Roll Cotton Batting  
 Will make these brands sell unusually well in 1895-96.  
 BALED OR CASED IN  
**4, 6, 8, 12 and 16 ounce**  
**Rolls.**

**Loading Wholesale Houses.**  
**JAS. A. GANTLIE & CO**  
 Montreal and Toronto,  
**GENERAL MERCHANTS**  
 —AND—  
**Manufacturers' Agents.**  
 Canadian Tweeds  
 Flannels,  
 Dress Goods,  
 Knitted Underwear,  
 Blankets, Etc., Etc.  
 REPRESENTING IN CANADA:  
**F. P. SAVERY & CO.,**  
 Huddersfield and Bradford, Eng.

—ALSO—  
**ALOYS KNOPS,**  
 Aachen, Germany.  
**J. CÜPPER SOHN,**  
 Burtscheid, Germany.

**THE CANADIAN RUBBER CO.**  
 OF MONTREAL  
 Rubber Shoes, Felt Boots, Belting  
 Rubber and Cotton Hose,  
 Packing, Etc.  
 333 St. Paul St. MONTREAL  
 BRANCHES:  
 TORONTO & WINNIPEG.

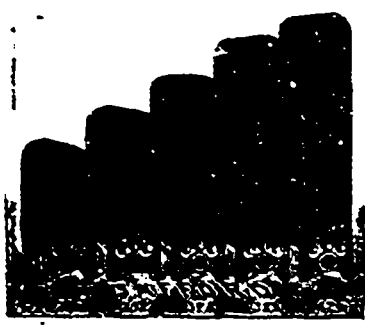
**Loading Wholesale Houses.**  
**THIBAudeau BROS. & CO.**  
 IMPORTERS OF  
**ENGLISH, FRENCH,**  
**GERMAN & AMERICAN**  
**Dry \* Goods,**  
 QUEBEC, Thibaudeau Freres & Cie.  
 LONDON, Thibaudeau Bros. & Co.  
**THIBAudeau BROS. & CO.,**  
 332 St. Paul St., - Montreal.

**SPRING GOODS.**  
 Corn Brooms, Pails, Tubs,  
 Matches, Brushes, Whisks,  
 &c., &c.  
 Sporting Goods, Fishing  
 Tackle, Lawn Tennis, Cro-  
 quet Sets, Lacrosses, Base  
 Ball Sundries, &c., &c.  
**H. A. NELSON & SONS,**  
 59 to 63 St. Peter St., MONTREAL.  
**TORONTO HOUSE,**  
 56 & 58 Front St. West.

When you want Radiators for = = **HOT WATER OR STEAM HEATING,**

Buy the **SAFFORD \***

No = =  
 "Bolts  
 "Packing  
 "Leaky Joints



They are =  
**Best Constructed**  
**Screwed Joints**  
**Well Defined**  
**Effective.**

**H. McLAREN & CO.,**  
 706 CRAIG STREET, (NEARLY OPPOSITE ST. ALEXANDER STREET) MONTREAL.

Solo Agents For  
**The Toronto Radiator Manufacturing Co., Toronto.**  
 LARGEST MANUFACTURERS IN CANADA.

St. John, N.B., Quebec,  
 Hamilton, Winnipeg, &  
 Victoria, B.C.

BANK OF MONTREAL.

ESTABLISHED IN 1817.

INCORPORATED BY ACT OF PARLIAMENT.

Capital (all paid up).....\$12,000,000.00
Reserve Fund..... 6,000,000.00
Undivided Profits..... 815,152.10

HEAD OFFICE, MONTREAL.

BOARD OF DIRECTORS:

SIR DONALD A. SMITH, K.C.M.G., President.
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Edward B. Greenhilda, Esq. H. B. Angus, Esq.
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W. W. Ogilvie, Esq.

E. S. CLOUSTON, General Manager.

A. MACNICKER, Chief Inspector, and Superintendent of Branches.
A. B. Buchanan, Asst. Supt. of Branches.

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MONTREAL. H. V. Meredith, Manager.
West End Branch St. Catherine St.
St. Jean Street Branch.

Prov. of Ontario. Perth. Prov. of Manitoba & Northwest Territories.
Belleville. Peterboro.
Brockville. Picton.
Chatham. Stratford.
Cornwall. St. Marys.
Deseronto. Toronto.
Fort William. Wallaceburg.
Goderich. Quebec.
Guelph. Lower Provinces.
Hamilton. Chatham, N.S.
Kingston. Moncton.
London. St. John.
Ottawa. Halifax, N.S. Victoria.

IN NEWFOUNDLAND.

St. John's Nfld.—Bank of Montreal.

IN GREAT BRITAIN.

London, Bank of Montreal, 22 Abchurch Lane, E.C.

ALEXANDER LANG, Manager.

IN THE UNITED STATES.

New York—Walter Watson and R. Y. Hedden, Agents, 59 Wall Street.
Chicago—Bank of Montreal, W. Munro, Manager.

BANKERS IN GREAT BRITAIN.

London—The Bank of England.
The Union Bank of London.
The London and Westminster Bank.
The National Provincial Bank of Eng.
Liverpool—The Bank of Liverpool, Ltd.
Scotland—The British Linen Company Bank and Branches.

BANKERS IN THE UNITED STATES.

New York—The Bank of New York, N.Y.A.
The Third National Bank.
Boston—The Merchants' National Bank.
J. B. Moore & Co.
Buffalo—Bank of Commerce in Buffalo.
San Francisco—The Bank of British Columbia.
The Anglo-Californian Bank.
Portland, Oregon—The Bank of British Columbia.

Montreal, June, 1893.

BANQUE D'HOCHELAGA.

HEAD OFFICE, MONTREAL.

Capital Paid up.....\$300,000
Reserve Fund..... 320,000

F. X. ST. CHARLES, President.
R. BICKERDIKE, Vice-President.
Chas. Chaput, J. D. Rolland, J. A. Vanlanouert, M. J. A. BRENDENBART, Manager.
C. A. Giroux, Assistant Manager.

A. W. Eloula, Inspector.

SAVINGS DEPARTMENT at head office and branches.

CITY Branches—St. Catherine Street: East and Notre Dame Street West.

BRANCHES:

Three Rivers C. A. Sylvestre, Manager.
Joliette—A. A. Larocque, Manager. Borel—W. L. M. Desj, Manager. Valleyfield—S. Forrier, Manager.
Vanclack Hill—C. A. Gagnon, Manager.
Eastern Abattoirs, Winnipeg, Man. H. A. Boire.
Louisville, P.Q.—F. X. O. Leclercq.

CORRESPONDENTS:

London Eng.—The Clydesdale Bank (Limited).
Paris, France—Crédit Lyonnais, Comptoir National d'Escompte de Paris, Crédit Industriel et Commercial, Société Générale.
Berlin, Germany—Deutsche Bank.
Bruxelles, Belgium—Crédit Lyonnais.
Anvers, Belgium—Banque Centrale d'Anvers.
New York—Importers and Traders National Bank, Messrs. Ladenburg, Thielmann & Co., The National Park Bank.
Boston—The Third National Bank.
Boston—National Bank of Redemption.
Chicago, National Live Stock Bank.
Illinois Trust and Savings Bank.

Collections made throughout Canada at the cheapest rates. Letters of credit issued available in all parts of the world. Interest deposits allowed in Savings Bank Department.

THE MERCHANTS BANK OF CANADA.

Capital Paid-up, \$6,000,000
Reserve, \$3,000,000

Head Office, Montreal.

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HECTOR MAC KENZIE, Esq., Vice-President.
Robert Anderson Esq., H. Montagu Allan Esq.
Jonathan Hodgson Esq., J. P. Dewar Esq.
John Cassels Esq., H. Dunn Esq.
Sir Joseph Hickson, General Manager.
GEORGE HAQUE, JOHN GAULT, Asst. Gen. Manager.

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Bellefleur, Kingston,
Belleville, London,
Berlin, Toronto,
Brampton, Peterborough,
Chatham, Montreal,
Dundas, St. Catharines,
G. H., Napanee,
Gananoque, Ottawa,
Hamilton, Owen Sound,
Ingersoll, Perth,
Ingersoll, Prescott, Windsor.

BRANCHES IN MANITOBA.

Winnipeg, Brandon.
Bankers in Great Britain.—London, Glasgow, Edinburgh and other ports.
The Clydesdale Bank (Limited), Liverpool, The Bank of Liverpool (Limited).

Agency in New York—52 William St., Messrs. Hay & Hague and John R. Harris, Jr., Agents.
Bankers in United States.—New York, American Exchange National Bank; Boston, Merchants National Bank; Chicago, American Exchange National Bank; St. Paul, Minn., First National Bank; Buffalo, Bank of Buffalo; San Francisco, Anglo-Californian Bank.
Nova Scotia and New Brunswick.—Bank of Nova Scotia and Merchants Bank of Halifax.
British Columbia.—Bank of British Columbia.
A general banking business transacted.
Letters of Credit issued, available in China, Japan, and other foreign countries.

UNION BANK OF CANADA.

HEAD OFFICE, QUEBEC.

Capital Paid up.....\$1,200,000
Reserve Fund..... 280,000

DIRECTORS:

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E. E. WEBB, General Manager.
J. G. BILLET, Inspector.

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Bolton, Man. Quebec, Que.
Carberry, Man. (St. Louis St.)
Leithbridge, N. W. T. Shelburne, Ont.
Merrickville, Ont. Smith's Falls, Ont.
Montreal, Que. Toronto, Ont.
Moncton, N. W. T. Windsor, Man.
Morden, Man. Wainwright, Ont.
Neepawa, Man. Winnipeg, Ont.
Norwood, Ont. Winchester, Man.

FOREIGN AGENTS:

LONDON, - - Parr's Banking Company and All new Bank (Limited).
LIVERPOOL, - - Parr's Banking Company and Alliance Bank (Limited).
NEW YORK, - - National Park Bank.
BOSTON, - - Lincoln National Bank.
MINNEAPOLIS, - - National Bank of Commerce.
GREAT FALLS, MONT., - - First National Bank.
ST. PAUL, - - St. Paul National Bank.
CHICAGO, ILL., - - Globe National Bank.
BUFFALO, N. Y., - - Queen City Bank.
DETROIT, MICH., - - First National Bank.

LA BANQUE NATIONALE

HEAD OFFICE, QUEBEC.

Capital Paid up.....\$1,200,000

DIRECTORS:

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A. B. Dupuis, Esq., Vice-President.
Hon. Judge Chateau, A. Roux, Esq.
V. Chateaufort, Esq., M.P.P.
J. Fortier, Esq., J. O. Villeneuve, Esq., M.P.P.
Georges Robassa, General Manager.
P. Lafrance, Manr. Quebec Office, Inspector.

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Quebec, St. John Suburb, St. Roch, Montreal, Sherbrooke, St. Francis, Baouce, St. Marie, Beauce; Chicoutimi, Roberval, Ottawa, Ont.; Winnipeg, Man.

AGENTS:

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France—Crédit Lyonnais, Paris and Branches, Messrs. Grunbaum Frères & Cie, Paris.
United States—The National Bank of the Republic, New York; The National Reserve Bank, Boston, Mass.
Prompt attention given to collections.
Correspondence respectfully solicited.

LA BANQUE DU PEUPLE.

ESTABLISHED IN 1835.

HEAD OFFICE, MONTREAL.

Capital Paid-up.....\$1,200,000
Reserve..... 600,000

BOARD OF DIRECTORS.

JACQUES GRENIER, Esq., PRESIDENT.
GÉORGE BILLET, Esq., VICE-PRESIDENT.
T. PREFONTAINE, WM. FRANCOIS.
CHAS. JACAILLE, ALFRED LÉCLAIRE.
A. PREVOST.

J. S. BOUSQUET Esq., Cashier.

WM. RICHER Esq., ASST. CASHIER.
ARTHUR GAGNON, INSPECTOR.

BRANCHES.

Quebec, Baie-Ville, P. B. DuMoulin, Manager.
St. Roch, Napoleon Lavoie, "
Tadoussac, P. E. Fanelon, "
St. Jean, Que., H. St. Mira, "
St. Reni, Que., Charles Bedard, "
St. Jerome, Que., J. A. Thérberge, "
St. Evainthe, Que., J. Laframboise, "
St. Catherine St., East, A. Fournier, "
Notre Dame St. West, J. A. Bleau, "

AGENTS IN CANADA.

Ontario—Molson's Bank and Branches.
New Brunswick—Bank of Montreal.
Nova Scotia—Bank of Nova Scotia.
Prince Edward Isd.—Merchants Bank of Halifax.

AGENTS IN UNITED STATES.

New York—The National Bank of the Republic.
New York—Innovator National Bank.
Boston—The National Reserve Bank.

FOREIGN AGENTS.

England—The Alliance Bank, Limited, London.
France—Le Crédit Lyonnais, Paris.
Letters of Credit and Circular Notes for travellers issued available in all parts of the world.

LABANQUE JACQUES CARTIER

HEAD OFFICE, MONTREAL.

Capital Paid up.....\$500,000
Reserve Fund..... 225,000

DIRECTORS:

HON. ALPH. DESJARDINS, M.P., President.
A. S. HAMELIN, Esq., Vice President.
Damont Laviolette, A. L. de Martigny, Joël Leduc.
A. L. de MARTIGNY, Managing Director.
TANCRÈDE BIENVENU, Assistant Manager.
E. G. ST. JEAN, Inspector.

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St. Hyacinthe, A. Clément, Manager.
Drummondville, J. E. Girouard, Manager.
Beauport, - - L. Lesieur.
Hull, P.Q., - - J. P. de Martigny.
Laurentides—H. H. Ethier.
St. Sauveur, Quebec, N. Dion.
Quebec, Rue St. Jean, C. S. Pawell.
Franseville—J. O. Leblanc.
Valleyfield—L. de Martigny.
Victoriaville—A. Marchand.
Plessisville—E. G. P. Chevreuil.
St. Anne de la Paroisse—J. A. Rousseau.
Edmonton, Man.—S. R. Benoit.

BRANCHES IN MONTREAL.

St. Jean Baptiste—A. Boyer, Manager.
Rue Cunegonde—E. St. Jacques Accountant.
St. Henri, H. Dorion, Manager.
Rue Ontario—O. Leclerc, Manager.

Savings Department at head office & branches.

CORRESPONDENTS:

London, England—Le Crédit Lyonnais, Le Comptoir National d'Escompte de Paris, Paris, France—Le Crédit Lyonnais, Le Comptoir National d'Escompte de Paris, New York—National Bank of the Republic, Bank of America, Bank of Montreal.
Boston—The Merchants National Bank.
Chicago—Bank of Montreal.
Canada—The Merchants Bank of Canada, Bank of British North America.
Letters of Credit and Circular Notes for travellers issued available in all parts of the world.

ONTARIO BANK.

THE

Capital Paid up.....\$1,500,000
Reserve Fund..... 345,000

HEAD OFFICE, TORONTO.

DIRECTORS:

G. R. H. COCKBURN, Esq., M.P., President.
DONALD MAC KAY, Esq., Vice-President.
G. M. ROSE, Esq., Hon. J. C. ALKINS.
A. S. IRVING, Esq., H. D. PERRY, Esq.
J. ULYOT, Esq., General Manager.
E. MORRIS, Inspector.

BRANCHES.

Aurora, Lindsay, Peterboro.
Bowmanville, Montreal, Port Arthur.
Buckingham, Q., Mount Forest, Sudbury.
Cornwall, Newmarket, Toronto.
Kingston, Ottawa, 500 Queen St. West, Toronto.

AGENTS.

London, Eng.—Parr's Banking Company and the Alliance Bank (Limited).
France and Europe—Crédit Lyonnais.
New York—Fourth National Bank, and the Agents Bank of Montreal.
Boston—Tremont National Bank.

**THE MOLSONS BANK.**

Incorporated by Act of Parliament, 1853.  
**HEAD OFFICE: MONTREAL.**  
*Paid-up Capital, \$2,000,000*  
*Reserve Fund, 1,307,000*

**BOARD OF DIRECTORS:**  
 JOHN H. R. MOLSON, President.  
 R. W. SIMPSON, Vice President.  
 R. H. EWING, W. M. RAMSAY.  
 Henry Archibald, Wm'l Finley.  
 W. M. Macpherson.  
 F. WOLFFSTAN THOMAS, Gen. Manager.  
 A. D. INGLETON, Inspector.  
 H. LOCKWOOD, Assistant Inspector.

**BRANCHES:**  
 Aylmer, Ont. Montreal, P.Q. St. Thomas, Ont.  
 St. Catharines, Ont.  
 Brockville, " Morrisburg, Ont. Toronto, "  
 Calgary, " Norwich, " Toronto, "  
 Clinton, " Ottawa, " Trenton, "  
 Exeter, " Owen Sound, " Waterloo, "  
 Hamilton, " Ridgeway, " Windsor, "  
 London, " Smiths Falls, " Woodstock, Ont.  
 Menford, " Sorci, P.Q.

**AGENTS IN CANADA:**  
 Quebec—La Banque du Peuple and Eastern Townships Bank  
 Ontario—Dominion Bank, Imperial Bank of Canada, and Canadian Bank of Commerce.  
 New Brunswick—Bank of New Brunswick.  
 Nova Scotia—Halifax Banking Company.  
 Prince Edward Island—Merchants Bank of P.E.I., Summerside Bank.  
 British Columbia—Bank of British Columbia.  
 Manitoba—Imperial Bank of Canada.  
 Newfoundland—Bank of Nova Scotia, St. John's.

**IN EUROPE.**  
 London—Parra Banking Co. and the Alliance Bank. (Incorporated), Messrs. Glyn, Mills, Currie & Co., Messrs. Morton, Rose & Co.  
 Liverpool—The Bank of Liverpool.  
 Cork—Munster and Leinster Bank, Ltd.  
 Paris, France—Credit Lyonnais.  
 Berlin—Deutsche Bank.  
 Antwerp—Belgium—La Banque d'Anvers.  
 Hamburg—Hilow Newman & Co.

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 New York—Mechanics' National Bank; National City Bank; Messrs. W. Watson, R. V. Hobden, Agents Bank of Montreal; Messrs. Morton, Bliss & Co., Boston—The State National Bank.  
 Portland—Casco National Bank.  
 Chicago—First National Bank.  
 Cleveland—Commercial National Bank.  
 San Francisco—Bank of British Columbia.  
 Detroit—Commercial National Bank.  
 Buffalo—The City Bank.  
 Milwaukee—Wisconsin National Bank.  
 Toledo—Second National Bank.  
 Butte, Montana—First National Bank.  
 Great Falls, Montana—North-Western National Bank.  
 Minneapolis—First National Bank.

Agents in Canada for the Money Order Departments of the Pacific Express Co. and American Express Co. of the U.S.  
 Collections made in all parts of the Dominion and returns promptly remitted at lowest rates of exchange.  
 Commercial Letters of Credit and Travellers Circular letters issued available in all parts of the world.

**BANQUE VILLE-MARIE.**

**HEAD OFFICE, MONTREAL.**  
 Capital Subscribed.....\$500,000

**DIRECTORS:**  
 W. WZIR, President and General Manager  
 F. LICHTENHEIM, Vice-President.  
 A. C. WURTEL, F. W. SMITH and Godf. WEIR.  
 F. LEMIRUX, Accountant

Branches—Berthier, Hochelaga, Lachine, Lavaltrie, L'Epiphanie, Nicolet, Portneuf, Point St. Charles, St. Laurent, Ste. Therese.

Agents at New York, The National Bank of the Republic; Ladenburg, Thalmann & Co.; London, Bank of Montreal; Paris, La Société Générale.

**GARAND, TERROUX & CIE.,**

**Bankers and Brokers,**  
 No. 3 Place d'Armes, Montreal.

Commercial Paper Bought, Drafts Drawn on all Parts of Europe and America, Drafts from Foreign Countries Cashed at Lowest Rates, Business Transacted by Correspondence.

**CENTRAL CANADA LOAN AND SAVINGS COMPANY OF ONTARIO.**

**HEAD OFFICE,**  
 corner King and Victoria Sts., TORONTO,  
**GEO. A. COX President,**  
 Capital Subscribed.....\$2,500,000.00  
 Capital Paid up.....1,200,000.00  
 Reserve Fund.....315,000.00  
 Contingent Fund.....30,134.71  
 Total Assets.....5,200,830.00

Debentures issued in Currency or Sterling payable in Canada or Great Britain. Money advanced on Real Estate, Mortgages and Municipal Debentures purchased.  
 Executors and Trustees are authorized by Law to invest in the Debentures of this Company.

**FRED. G. COX** E. H. WOOD  
 Manager. Secretary.

**IMPERIAL BANK OF CANADA.**

Capital Authorized.....\$2,000,000  
 Capital Paid up.....\$1,954,525  
 Reserve Fund.....1,152,252

**DIRECTORS.**  
 H. S. HOWLAND, Esq., President.  
 T. F. MERRITT, Esq., Vice-Pres. St. Catharines.  
 William Ramsay, Hugh Ryan.  
 Robert Jaffray, R. Sutherland Staylor  
 Honble. John Ferguson.

**HEAD OFFICE, TORONTO.**  
 D. R. WILKIE, Cashier.  
 R. JENNINGS, Asst. Cashier.  
 E. HAY, Inspector.

**BRANCHES.**  
 Essex Port Colborne, Welland.  
 Fergus St. Catharines, Gait.  
 Ingersoll St. Thomas, Brandon, Man.  
 Niagara Falls, Woodstock, Winnipeg, Man.  
 Calgary, Fortage LaPrairie, Sault Ste. Marie  
 Prince Albert, Sask., Rat Portage, Ont.  
 Toronto, cor. Wellington St. and Leader Lane.  
 " Yonge and Bloor streets.  
 " Yonge and Queen streets.  
 Edmonton, Alta.

Drafts on New York and Sterling Exchange bought and sold. Deposits received and interest allowed.  
 Prompt attention paid to collections.  
 N. B.—Bell cheques of The Cheque Bank, Ltd. of London, England, which are payable anywhere in Europe, without expense or the usual trouble or identification.

**Municipal Debentures, Government & Railway Bonds, Investment Securities, BOUGHT AND SOLD**

Insurance Companies requiring Securities suitable for deposit with Dominion Government or other purposes can have their wants supplied by applying to

**R. + WILSON + SMITH,**  
 British Empire Building,  
**MONTREAL.**

**M. F. NOLAN,**  
 Accountant,

**Insurance and Financial Agent.**

Loans and Investments, Private Estates and Trusts Administered.

**246 ST. JAMES STREET,**  
 Ottawa Building, Room No. 6, MONTREAL.  
 TELEPHONE No. 2365.

**APOLLINAIRE CORRIVEAU, L. L. B.,**  
**Advocate, &c., &c.**  
 Commissioner for Quebec & Ontario,  
 Office: Commercial Chambers,  
**92 PETER STREET, - QUEBEC.**

**RITCHIE & DAVIS,**  
 Barristers, Solicitors, Notaries, &c.  
 Medl: Council Chs.  
 GEORGE RITCHIE. TORONTO, CAN.  
 R. N. DAVIS.

**EASTERN TOWNSHIPS BANK.**

Authorized Capital.....\$1,500,000  
 Capital Paid in.....1,499,905  
 Reserve Fund.....650,000

**BOARD OF DIRECTORS.**  
 R. W. HENRIK, President.  
 Hon. G. O. STEVENS, Vice-President.  
 Hon. H. M. COCHRANE, N. W. THOMAS.  
 T. J. TUCK, THOS. HART.  
 G. N. GILER, Israel Wool, D. A. MAMER.

**HEAD OFFICE, - SHELDON, QUEBEC.**  
 WM. FARWELL, General Manager.

**BRANCHES:**—W. Lorne, Cowansville, Stanstead, Coaticook, Richmond, Granby, Huntingdon, Bedford, Massé.  
 Agents in Montreal—Bank of Montreal, London, Eng.—National Bank of Scotland, Boston National Exchange Bank, New York—National Park Bank.  
 Collections made at all accessible points and promptly remitted for.

**HALIFAX BANKING Co.**

Incorporated 1872  
 Capital Paid-up.....\$500,000  
 Reserve Fund.....255,000

**HEAD OFFICE**.....HALIFAX, N.S.

**DIRECTORS:**  
 ROBE UNLACKE, President.  
 L. J. MORTON, Vice-President.  
 F. D. CORBETT, James Thomson, C. W. ANDERSON.  
 H. S. WALLACE, Cashier.  
 A. ALAN, Inspector.

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**CORRESPONDENTS:**—On Ohio and Quebec—Molson's Bank and Branches, New York—Fourth National Bank, Boston—Suffolk National Bank, London, England—Parra Banking Co., and the Alliance Bank, Ltd.

**ST. STEPHEN'S BANK.**

Incorporated 1851  
**St. Stephen, N. B.**  
 Capital.....\$200,000  
 Reserve.....45,000  
**FRANK TODD,** President.  
**J. F. GRANT,** Cashier.

**AGENTS.**  
 London—Messrs. Glyn, Mills, Currie & Co.  
 New York—Bank of New York N.Y.A. Boston—Globe National Bank, Montreal—Bank of Montreal, St. John, N.B.—Bank of Montreal.  
 Drafts issued on any Branch of the Bank of Montreal.

**The Bell Telephone Co.,**  
 Of Canada.

**G. F. SISE,** President.  
**G. W. MOSS,** Vice-President.  
**C. P. SCLATER,** SECRETARY-TREASURER.

**HEAD OFFICE:**  
**30 St. John Street, Montreal.**

This Company will sell its instruments at prices ranging from \$10 to \$25 per set. These instruments are under the protection of the Company's patents, and purchasers are therefore entirely free from risk of litigation.

This Company will arrange to connect places not having telegraphic facilities with the nearest telegraph office, or it will build private lines for firms or individuals, connecting their place of business or residences. It is also prepared to manufacture all kinds of electrical apparatus.

Full particulars can be obtained at the Company's offices as above.

**EDOUARD BOUFFARD**  
**ADVOCATE,**  
 11 Rue du Porche,  
**Quebec.**

**SIMPSON, HALL, MILLER  
& CO.**

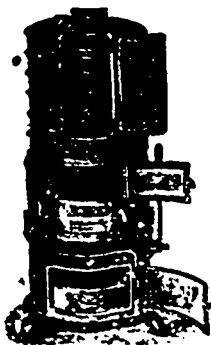
Sole Manufacturers of the CELEBRATED

**WM. ROGERS' KNIVES, FORKS, SPOONS,  
ETC., ETC.**

Manufacturers of the  
FINEST QUALITY

**:- ELECTRO-PLATED :-  
WARE.**

A. J. WHIMBEY, - - Manager  
The Trade Solicited.



ESTABLISHED 1863  
Practical  
Plumbers,  
Roofers,  
Tinsmiths,  
Steam & Hot Water  
HEATING  
APPARATUS  
AND  
ELECTRIC  
WIRING.

**DRAPEAU, SAVIGNAC & CO.,**  
140 St. Lawrence Street,  
MONTREAL.

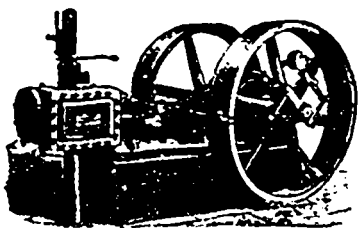
TELEPHONE 589.

(Established 1867)

**THOMAS SONNE,  
SAILMAKER.**

TARPAULINS, TENTS, AWNINGS.

At his old stand, Commissioners Street,  
Cor. St. Sulpice, (HAS NO BRANCH  
STORE) All kinds of Canvas Goods.  
Tents holding from two persons to 10,000.  
All kinds of Tackle Blocks, Rope, Pitch,  
Tar and Oakum. Canvas folding Boats,  
Skiffs, Canopy Hammocks, etc. Every-  
thing made to order promptly.



We have the following sizes of  
**ROBB-ARMSTRONG ENGINES**

Ready for Immediate Delivery :

10, 15, 20, 30, 60, 80, 100, 125, 150  
and 175 Horse Power.

**Robb Engineering Co., Ltd.**  
AMHERST, N. S.

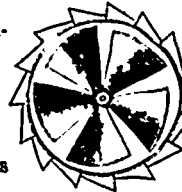
Agents—Canada Machinery Agency, W. H.  
SOLAN Mgr., 321 St. James St., Montreal.

THE  
**Aeolian Ventilator,**

(PATENTED MAY 26th, 1894.)

WE guarantee our Ventilator to give perfect sat-  
isfaction a heavy r used. Manufactured and  
especially suitable for

Public Build-  
ings,  
Hotels,  
Churches,  
School Houses



Banks,  
Factories,  
Offices,  
Private Resi-  
dences,  
Etc., Etc.

Cut showing the inside of Ventilator.

THIS Ventilator has proved itself to be superior  
to any that has been placed before the public.  
It has proved by the tests which have been made  
its adaptability for ventilating large buildings,  
closed rooms, vaults of churches, balk chimneys,  
schools, fire-places, stables, etc.

It is fitted with a screw on the inside, by means  
of which a constant current of air is established.  
The chief feature of this ventilator is that its  
 motive power is derived not only for a the slight-  
est current of air, but the difference of temperature  
within and outside the building.

Every ventilator is guaranteed to give entire  
satisfaction.

Testimonials obtained on application.

This ventilator is very ornamental in appear-  
ance and substantial in make.

Estimates for copper ventilators given on appli-  
cation.

The above cut shows a  
part of the interior  
of the Ventilator.

SOME PLACES WHERE THE AEOLIAN VENTILATOR IS USED IN MONTREAL.  
C. T. VIAU, 600 St. Jacques St. | LA BANQUE DU PEUPLE, 407 24th St. | SISTERS OF MERCY, 1 of 12th St.  
SISTERS OF PROVIDENCE, 2 of 12th St. | W. MUDGOK, 2 of 4th St. | S. KOLBEN, 2 of 8th St.  
COLLEGE OF PHILOSOPHY, 3 of 21st St. | T. CHEVIER & FILS, 3 of 8th St. | And Many Others.

**LESSARD & HARRIS,**

Sole Proprietors & Manufacturers,

Office and Works, - 421 1/2 CRAIG STREET, - MONTREAL.

HULL'S PATENT  
**Weather Strip**  
IS THE BEST STRIP MADE.

Can be furnished all sizes and in any desired  
wood or coloring to match trimmings. Adds  
greatly to the appearance of ill-fitting Doors or  
Windows. It prevents rattling, and keeps out  
cold, snow, wind, rain and dust.

**SAVES TWENTY-FIVE PER CENT  
IN FUEL.**

MANUFACTURED BY

**J. H. HULL, PATENTEE AND MANUFACTURER**  
Lennoxville, P. Q.

**LIGHT & SCOTT, Agents.**  
51 MACRAY STREET, MONTREAL.

IMPROVING AND REMODELING  
**HEATING**

EITHER BY

**HOT AIR, STEAM OR WATER**  
ARE OUR SPECIALTIES

**E. C. MOUNT & CO.**

Plumbers, Gas and Steam Fitters  
766 CRAIG STREET, - MONTREAL,  
A few doors west of Victoria Square.

TELEPHONE No. 1285.



THE  
**WOODBURN**  
IMPROVED  
Pulverizer.

for Sugar, Starch, Cream of Tartar, Sulces, etc.,  
is used by many of the leading bakers and con-  
fectioners in England, the United States and  
Canada.

Makes XXX and XXXX sugar without sifting  
or bolting. Send for Circular to

**E. S. STEPHENSON & CO.,**  
Engineers and Machinists, - ST. JOHN, N.B.

STEAM BOILERS, Heine Patent  
Safety.

ELEVATORS, Hydraulic, Elec-  
tric.

HOISTS, Power and Hand.

Railway Spike Machines.

Blake Stone Breakers.

Shingle and Bark Mills.

Patent Hoop Machines.

ADDRESS:-

**GEORGE BRUSH,**

*Eagle Foundry,*

MONTREAL

DURABLE, FIREPROOF & IMPERVIOUS

**FLOORS** of

**Rock Asphalt**

Roadways, Yards, Sidewalks & Roofs.

The pavement can be laid on a wood floor.

For estimates and lists of works apply to

**MONTREAL ROOFING CO'Y**

**General Roofers,**

Cor., Latour St. and Busby Lane

# IRON PIPE

And FITTINGS,

**S. FISHER,**

57 St. Sulpice Street, MONTREAL.

MEMBERS Ill. No 590. TEL TELEPHONE 8025.

**EDWARD CAVANAGH CO.**

MANUFACTURERS AND IMPORTERS

**OILS. PAINTS. COAL.**

**HARDWARE, ETC.**  
(SHELF & HEAVY)

**MONTREAL.**

2547 TO 2553 NOTRE DAME ST.  
COR SEIGNEURS ST.

## Steam & Water Packings.

*Oils, Cotton Waste, Blocks, Canvas, Cotton, and Rubber Hose, Covering for Steam Pipes and Boilers Done by Contract, Magnesia Covering, Asbestos Covering in Removeable and Plastic, Cotton and Leather Belting, Mill, Steamboat, Railway and Engineers' Supplies.*

**WM. SGLATER & CO. Ltd.** ASBESTOS WAREHOUSE,  
42, 44, 46 FOUNDLING ST., MONTREAL.

## ROOFING!

**Sparham Fire-Proof Roofing Cement COMPANY.**

The only roof that has stood the test of the Canadian climate, for twelve years! has given nothing but the most perfect satisfaction. All other cement roofs have been utter failures. All roofs laid have the guarantee of the Sparham Company, which has \$50,000 capital paid up—a substantial guarantee—not on paper. Roofs laid in Montreal with our cement TEN YEARS ago are as good to-day as when laid and have had no repairs. For further information and testimonials apply at head office, 309 St. James Street, Montreal.

**C. L. MALTY, Sec.-Treas.**

Agents appointed throughout the Dominion and the United States

# DODGE Wood Split Pulleys

- Perfect Balance.
- Compression Shaft Fastening.
- Lightest Pulley ever made.
- Strongest Pulley over Made.
- Best Belt Surface.
- Superior Construction.



- Most Convenient.
- 70 Per Cent Lighter than Cast Iron.
- 40 Per Cent Lighter than Wrought Iron or Steel.
- 25 to 60 Per Cent Advantage, with same Belt over any Iron Pulley made.

AGENTS,

## Canada Machinery Agency,

(W. H. NOLAN, Manager.)

321 ST. JAMES STREET, MONTREAL.

## J. J. DUFFY & CO.

*Canada Coffee and Spice Steam Mills*

(WHOLESALE ONLY)

624 & 626 Craig Street, MONTREAL.

MANUFACTURERS OF THE

**Cook's Favourite Baking Powder**

F. P. Buck. W. B. Dresser.  
President & Gen. Manager. Sec'y & Treas.  
Wm. Angus, Vice-Pres. & Agent

## ROYAL PULP & PAPER CO.

(SUCCESSORS TO W. M. ANGUS & Co.)

Fine News, Book, Writing and Colored Lithograph Papers, and Chemical Wood Fibre Manufacturers.

Store, 15 Victoria Square, MONTREAL.

Works and Head Office, EAST ANGUS, P. Q.

## EARLE'S

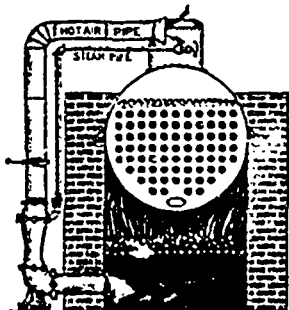
### STEAM AND AIR INJECTORS, EXHAUSTERS, &c

For burning hard and soft coal screenings, run mine and lump coal, sawdust, wet tan bark, BAGASSE (Sugar Cane direct from the rolls, WET), or any refuse fuel. The best blower made for burning the above fuel under steam boilers.

Highest Medal & Diplomas given at the World's Columbian Exhibition, Chicago, 1893.

The best Blower in the market for Steam Boilers.

Write for Illustrative Catalogue, etc., to



S. R. EARLE, Belleville, Ont.

# Babbit

Without COPPER properly amalgamated with the other ingredients by thorough practical Metallurgists is UNRELIABLE.

*Do You Use Babbit?*

If so, get the best value for your money by asking your supplier for

**LANGWELL'S, Montreal.**

# National Assurance Co

OF IRELAND.

INCORPORATED 1822.

CAPITAL.....\$5,000,000.  
 FIRE RESERVE.....1,500,000.  
 FIRE INCOME.....1,000,000.

Head Office for Canada: - - - -  
 MATTHEW C. HINSHAW, Branch Manager.

# Atlas Assurance Co.

OF LONDON, ENG.

FOUNDED 1808.

CAPITAL.....\$6,000,000.  
 FIRE RESERVE.....1,500,000.  
 FIRE INCOME.....1,000,000.

1735 Notre Dame Street, MONTREAL.  
 Activo Agents Wanted.

1843.....1893

## JUBILEE YEAR

OF

# The Mutual Life Insurance Co.

Of NEW YORK.

Richard A. McCurdy, President.

Is commemorated by the issuance of two forms of "Semi-Centennial Policies"

The Five Per Cent. Debenture

—AND—

The Continuous Instalment.

AGENTS FIND THESE POLICIES EASY TO PLACE BECAUSE THEY AFFORD THE BEST INSURANCE EVER OFFERED BY ANY COMPANY. FOR DETAILS ADDRESS THE COMPANY AT ITS HEAD OFFICE, NASSUA, CEDAR AND LIBERTY STREETS, NEW YORK, OR THE NEAREST GENERAL AGENT.

## FAYETTE BROWN,

General Manager,

IMPERIAL BUILDING: :-: Montreal.

# THE IMPERIAL INSURANCE COMPANY, LIMITED.

ESTABLISHED AT LONDON, 1803,

—FIRE.—

SUBSCRIBED CAPITAL.....\$6,000,000.  
 CASH ASSETS OVER.....\$8,000,000.

Insures against loss by fire only. Entire assets available for fire losses.  
 Canadian Branch Office in the Company's Building.

107 ST. JAMES STREET.

E. D. LACY, Resident Manager for Canada & Montreal.

# The Canada Accident Assurance Company,

HEAD OFFICE:

1740 NOTRE DAME STREET, MONTREAL,

Re-insurers of

THE MUTUAL ACCIDENT ASSOCIATION Ltd. (being the Accident Department of THE PALATINE INSURANCE CO., Limited, of Manchester, England).  
 THE CITIZENS INSURANCE COMPANY OF CANADA, Accident Branch, and  
 THE SUN LIFE ASSURANCE COMPANY, Accident Branch.

ACCIDENT, EMPLOYERS' LIABILITY, PLATE GLASS.

T. H. HUDSON, Manager for Canada.

# ALLIANCE Assurance Company,

HEAD OFFICE:

BARTHOLOMEW LANE, LONDON, ENG.

CAPITAL AND FUNDS \$42,000,000

Canadian Branch:

157 St. James Street, MONTREAL.

G. H. M. HENRY, Manager.

# NEW YORK LIFE INSURANCE COMPANY.

JOHN A. McCALL, President.

STATEMENT OF BUSINESS, DECEMBER 31, 1894.

Assets Invested.....\$162,001,770  
 Surplus.....20,249,317  
 Income in 1894.....36,483,313  
 Insurance in Force.....813,294,160

Good agents are wanted for several central and productive localities in Canada. Apply to

DAVID BURKE,

Company's Building. GENERAL MANAGER MONTREAL, P.Q.

# The Federal Life Assurance Company

Head Office, HAMILTON, ONT.

POLICIES WORLD WIDE After One Year From Issue.

Capital and Assets, - \$1,000,000

Surplus to Policyholders, \$704,141.26

ACCUMULATION POLICIES.

COMPOUND INVESTMENT POLICIES.

GUARANTEED INSURANCE BONDS.

JAMES H. BEATTY, President.

DAVID DEXTER, Managing Director.

ASSESSMENT SYSTEM, MUTUAL PRINCIPLE.

# Mutual Reserve Fund Life Association,

E. B. HARPER, Founder.

Home Office, cor. Broadway and Duane St., New York.

40 MILLION DOLLARS Saved in Premiums. 40

The total cost for the past 14 years for \$10,000 insurance in the MUTUAL RESERVE amounts to less than Old System Companies charge for \$4,500 at ordinary life rates—the saving in premiums being equal to a cash dividend of nearly 60 per cent.

1881. THE ELOQUENCE OF RESULTS. 1895.

No. of Policies in Force, over.....93,000  
 Interest Income, annually, exceeds.....\$135,000  
 12-Monthly Income exceeds.....750,000  
 Reserve Emergency Fund, exceeds.....\$3,225,000  
 Death Claims Paid, over.....2,167,990  
 New Business received in 1891, over.....81,000,000  
 Insurance in Force exceeds.....\$20,000,000

Not a single dollar of the accumulated or invested Reserve Fund has ever been used or required either for the payment of death losses or for any other purpose.

E. A. BURNHAM, President.

D. Z. BESSETTE, General Manager Prov. Quebec.

12 PLACE D'ARMES, MONTREAL.

AGENTS WANTED.

# STANDARD LIFE ASSURANCE COMPANY

ESTABLISHED 1825.

Invested Funds.....\$39,500,000  
Investments in Canada..... 11,300,000

**1895 BONUS YEAR**

W. M. RAMSAY, Manager for Canada.  
J. HUTTON BALFOUR, Superintendent.

MONTREAL, Mar. 22, 1891.

ESTABLISHED 1720.

# THE LONDON ASSURANCE.

Total Funds, upwards of \$18,000,000.

FIRE RISKS ACCEPTED AT CURRENT RATES.

E. A. LILLY, Manager Canada Branch,  
1762 Notre Dame Street. MONTREAL.



HEAD OFFICE BUILDING, MONTREAL.

## THE SUN LIFE ASSURANCE CO., OF CANADA,

Issues Policies on all Approved Forms.

UNCONDITIONAL POLICIES,  
LIBERAL PROFITS and  
PROMPT SETTLEMENT OF CLAIMS.

R. MACAULAY,  
PRESIDENT.

# WESTERN

ASSURANCE COMPANY,

FIRE AND MARINE.  
INCORPORATED 1851.

Assets, over . . . . . \$2,350,000 00  
Income for year ending 31st Dec.,  
1894, over . . . . . 2,175,000 00

Head Office, Toronto, Ont.

J. J. KENNY, Vice-President & Man. Director.  
GEO. A. COX, President. C. C. FOSTER, Secretary.  
J. H. ROUTH & SON, Managers Montreal Branch,  
190 ST. JAMES STREET.

# GUARDIAN

Fire and Life Assurance Company  
LIMITED.

Head Office for Canada

Guardian Assurance Building, 181 St. James St.,  
MONTREAL.

Capital Subscribed, - - \$10,000,000  
Funds in hand exceed - - \$22,500,000

TRUSTEES IN CANADA:

W. M. Ramsay, Esq., J. O. Gravel, Esq., Hon. Alph. Desjardins,  
Sir Joseph Hickson.

E. P. HEATON, Manager. G. A. ROBERTS, Sub. Manager.

## Union Mutual Life

INSURANCE COMPANY,

Portland, - Maine.

FRED. E. RICHARDS, President.  
ARTHUR L. BATES, Vice-President.  
J. FRANK LANG, Secretary.

The Union Mutual Life Insurance Company has had a business experience of forty-four years. Its policies are generally conceded to be of the most liberal character. It is the ONLY Company issuing policies under the Maine Non-Forfeiture Law. It has 26 millions of dollars of Insurance in force upon its books. It has an Annual Income of One and a Quarter Million Dollars. It has already paid to its policy holders 27 millions of dollars.

WALTER I. JOSEPH,  
Manager, MONTREAL.

OFFICE—162 ST. JAMES STREET.

—THE—

# DOMINION MATCH

MANUFACTURED BY

**HARDY & DUBORD,**  
BEAUPORT, QUE.

275 ST. PAUL STREET, - - MONTREAL.

Price Lists Furnished on Application.

China Cuspidors, Tea Sets,  
Toilet Ware, Fruit Jars.

Metal, Bronze Piano and Table  
Lamps, Cutlery, Plated Goods

JOHN L. CASSIDY & CO.,

—IMPORTERS OF—

**CHINA, CROCKERY AND GLASSWARE.**

—ALWAYS 'N STOCK—

Street Lamps, Lanterns, Station Lamps, Headlights, &c.

of the celebrated C. T. Ham Mfg. Co., Rochester, N.Y.

OFFICES AND SAMPLE ROOMS:

339 & 341 ST. PAUL ST., Montreal

IMPORT ORDERS A SPECIALTY. Branches { 52 Princess St., Winnipeg, Man.  
Government St., Victoria, B. C.

**CAMPBELL'S  
QUININE WINE  
CURES—Dyspepsia,  
Low Spirits, Loss of  
Appetite, Painful Di-  
gestion, Malaria, and  
gives tone and vigour  
to the whole system.**

All communications, advertisements, etc., intended for insertion in "The Trade Review" should reach this office by Wednesday morning.

## General Summary.

There were more quotations from the **TRADE REVIEW** last year in Canadian, American and English papers than from all the other journals of its class combined, that are issued in the Dominion.

Arrangements are being made for a grand show of bicycles at the Provincial Exposition, and an exhibit of riders. This would be a great attraction.

The Sault Ste. Marie canal when first proposed was estimated to cost \$3,800,000; this sum will not be much exceeded, probably by much less than one per cent.

Trains are being run between London and Aberdeen at an average speed of 60 miles an hour, as a result of competition. Some appalling accident is much feared as the result.

In the manufactures of Great Britain alone the power which steam exerts is estimated to be equal to the manual labor of four billion of men, or more that double the number of males supposed to inhabit the globe.

A meeting of the shareholders of the London Street Railway was held on 22nd inst, Messrs. Everett, Smallman, Moore, Break and others being in attendance. The issue of \$250,000 in bonds for the electrifying of the system was duly authorized.

The Railway Securities Company is applying for incorporation by letters patent. The stock is to be \$250,000, and the incorporators are the Allans, of Montreal. It proposes to buy and sell lands and buildings and railway rolling stock and appliances.

The Board of Education, Hamilton, will shortly be called together to consider the question of a new Collegiate Institute and home for the School of Pedagogy. The board will likely ask the City Council to issue debentures for \$75,000 to build the new building.

The theory that a protective tariff destroys foreign trade is exploded by the experience of the United States. In the fiscal year ending June 30, 1885, that country exported \$387,170,655 of products to Great Britain, and had a balance of trade in her favor of \$228,000.—Ex.

Delegates from the milling centres of Minnesota and Dakota have been recently spying out the richness of the land in Manitoba, with the crops of which they were greatly impressed. Mr. W. W. Ogilvie entertained them at Winnipeg in princely style, much to their delight and much to the credit of Canada.

## —THE— Western Loan & Trust Co.

Limited,

Incorporated by Special Act of the Legislature.

OFFICE:

No. 13 St. Sacramento St.,  
MONTREAL, P.Q.

HON. A. W. OGILVIE, - President  
J. S. BOUSQUET, Esq., Vice-President  
(Manager La Banque du Peuple)

This Company acts as Administrator, Executor, Trustee, Receiver, Committee of Lunatic, Guardian, Liquidator, Assigner, etc., etc.; also as Agent for the above offices.

All manner of trusts accepted; moneys invested; estates managed; rents, incomes, etc., collected; bonds, debentures, etc., issued and countersigned; highest class of securities for sale.

Send for information to the Manager,

**W. BARCLAY STEPHENS,**

The customs taxation last year was equal to \$3.44 per head of our population. From 1872 to 1878 the average was \$3.56, from 1883 to 1894 the average was \$4.57. The reduction to \$3.44 is considerable.

The Ontario Natural Gas & Oil Company has sold to the Town of Leamington their gas machinery in that place. Shortly afterwards was struck in South Essex, the company piped Leamington and supplied the place. The rate was not satisfactory, and a citizens' well was started and struck a vein. Most of the customers were taken away from the Ontario company, and the latter withdrew. The price paid was \$30,000.

The Hon. J. C. Patterson was waited on by a deputation of the Quebec Trades and Labor Council on the 23rd inst, and presented with an address of thanks for having acceded last winter to the demands of the council on behalf of Quebec's unemployed, and given them work repairing fortification walls, also for having accorded a Saturday half holiday to the employees of the cartridge factory. They expressed regret at his retirement from the Cabinet, and said it was a loss for organized labor. Mr. Patterson thanked them, and said he had only done his duty, and would always gladly be useful to the Labor element, not only in Quebec, but throughout the country.

Mr. Patullo, editor of the Woodstock Sentinel-Review, contributes to that journal his impression of a tour through the agricultural portions of this province, which will tend to dispel misconceptions somewhat widely entertained in Ontario regarding the climate, soil, and people of Quebec. Mr. Patullo says:—"In spite of its severe climate and many rocky regions, Quebec has very great agricultural resources, and what is more they have developed and are, being developed by a frugal, industrious and intelligent population, both French and English. Those who vaguely think of its rural parts as an

## CHARLES W. HAGAR,

INSURANCE BROKER,

Room 313, Board of Trade Building,

TELEPHONE 2884.

**FIRE RISKS  
SOLICITED.**

Favorable rates on all descriptions of property on application.

## WILLIAM EVANS,

Seedsmen to the Council of Agriculture for the Province of Quebec. Importer and grower of

**Field, Garden and Flower Seeds,**

AGRICULTURAL IMPLEMENTS,

GUANO, SUPERPHOSPHATE AND OTHER FERTILIZERS.

Warerooms: 89, 91, & 93 MCGILL STREET,

MONTREAL.

104, 106 & 108 Foundling St., and 42 Norman St.

inhospitable region where only habitants are willing to exist, partly by fishing and partly by the precarious methods of antiquated agriculture, are just as much mistaken as our American visitors are when they take Quebec for all Canada, or the wilds of Algoma for western Ontario. Quebec is a good agricultural province, just as Ontario is; and in spite of some disabilities under which Canadian farmers labor, both the French and the English farmers there are enjoying a fair share of success and comfort, and are making clear and substantial progress through modern methods in agriculture."

The statement by President Long, of the British Board of Agriculture, that there is now no hope for the removal of the cattle embargo, is not looked upon as a finality. A leading official who is thoroughly conversant with the matter said:—"It is a conclusion which has been reached upon an altogether insufficient diagnosis, and the appearances described by the Board of Agriculture in the case of the lungs of these two animals do not establish the presence of pleuro-pneumonia. There is even less ground to believe these cases to be pleuro-pneumonia than there was in those so successfully contested by the report of Mr. Angers last year—a report which, by-the-way, has not been answered to this day, or even laid before the British House of Commons. It is believed that the case referred to in the House of Commons the other day (the Deptford case) will utterly break down at the touch of professional criticism."  
—Mail and Empire.

**SPECIAL NOTICE.**—The Watson Hot Water Heater claims to be the only one constructed on scientific principles. The usual accompaniments of a furnace, as smoke, cinders, gases, are all done away with, as these are all consumed and serve as fuel, thus effecting a marked saving in the cost of running. Buyers would do well to inspect a Watson Heater, as its claims merit careful attention.



**PROVIDENT SAVINGS LIFE ASSURANCE SOCIETY OF NEW YORK.**

ESTABLISHED 1875.

**CHARLES E. WILLARD, President.**

Income in 1891 .....	\$2,249,398.12
Assets, Dec. 31st, 1891 .....	1,787,181.85
Liabilities, Actuaries, 4 p.c.	
Valuation .....	960,930.53
Surplus, Actuaries' 4 p.c. ....	826,251.32
Policies issued in 1891 .....	\$22,114,526.00

Active Agents wanted in every City or County in the Dominion of Canada. Apply to R. H. MATSON, General Manager for Canada, 37 Yonge Street, Toronto.

Patents procured in all countries in the Commercial World.

**D. D. WILSON,**

PATENT BROKER and Organizer of STOCK COMPANIES, 19 Young St. Arcade, TORONTO, ONT.

**J. H. CHEWETT, B.A. Sc.**  
(Honor Grad. in Applied Science, Toronto Univ.)  
Assoc. Mem. Can. Soc. C.E.

**MINING ENGINEER**

SPECIALTIES: Examination of Mineral Lands  
Treatment of Ores, Metallurgical Processes  
83 York Street, Ross' Block, TORONTO.

**LEWIS A. HART, M.A., B.C.L.,**

Notary Public & Conveyancer,  
Commissioner for Quebec and Ontario,  
158 St. James Street,  
MONTREAL

A large iron scow built by Messrs. Carrier, Lane & Co., of Lewis, was successfully launched this week.

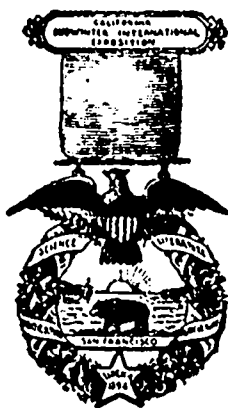
The traffic receipts of the Canadian Pacific Railway for the week ending Aug. 21 amounted to \$374,000, as against \$359,000 for the corresponding week last year.

The Herald, of St. John's, Newfoundland, charges the local government with having caused a loss of \$250,000 to the Labrador fishermen and curers by neglecting to dispatch a supply of salt in good time, thus causing that value in fish to be wasted.

At a meeting of the council of the Edmonton Board of Trade, John Cameron was selected as representative of the board to visit the Kootenay district of British Columbia in the commercial interests of Edmonton and see what were the prospects for shipping Edmonton district products to that section.

The Niagara Falls Power Company on 26th inst. first turned on the electric power generated by their dynamos and turbines from the torrent of Niagara River for commercial purposes. The current was transmitted to the works of the Pittsburg Reduction Company, which a few months later opened for business with a score of men.

Trade in wool in the United States is yet quiet, but the market holds steady in all departments. The market abroad is very firm, with higher prices quoted at private sales in London, while in Antwerp the tone is firm and trending upward. The wool bought at the recent London sale has now largely come forward and supplies on the market to sell are by no means excessive. More than half of the 60,000 bales pur-



THE LATEST:  
**JOHN LABATT'S**  
LONDON  
**Ale and Stout**  
AWARDED  
**GOLD MEDAL**  
At San Francisco, Cal., 1894,  
BESIDES OTHER  
GOLD, SILVER  
and BRONZE **MEDALS**  
AT GREAT EXHIBITIONS.

chased was on manufacturer's account while large lots were sold to arrive, and the wool is approved and delivered as fast as it comes in. Fleece wools are quoted firm, but sales as yet have been moderate. The Territory wools hold steady, but there are some fair sized sales from time to time. Pulled wools are quite well sold up, and old wools are scarce.

Mr. A. J. Jeffrey, for many years business manager of the Ottawa Citizen, was asked to step up into the composing room on Friday night, and was presented by the staff with an address and a pair of gold cuff buttons. The address referred to Mr. Jeffrey's long connection with the paper, and expressed the hope that his venture in purchasing the Armpit Chronicle would prove highly remunerative. We wish Mr. Jeffrey the best of luck with his enterprise.

An article by R. F. Crawford in the Journal of the Royal Agricultural Society of England presents in a summarized form the conclusions which appear to be justified from the result of an inquiry into the circumstances attending the supply of our staple bread cereal during the last twenty-five years.

The deduction is drawn by Mr. Crawford are as follows:

1. That the decline in the price of wheat has been more or less uniform in all European countries who ports are free to grain.
2. That the fall is mainly the manifestation of a natural economic process, consisting in the settlement of new lands, and the consequent extension of the margin of cultivation to regions where the cost of production is much below that of the older centres of production.
3. That a review of the prices of the last quarter of a century would indicate that the fall has been more apparent since 1882 than in earlier years.
4. That coincident with the fall of 1892 there has been an expansion of the wheat growing area west of the Mississippi, particularly in Dakota.
5. That what is called the fall in the price of wheat has consisted largely in an approximation of the prices in importing countries to those in the great exporting countries owing to improvements in transport and reductions in the cost of carriage; that is to say, the fall has been, to a great extent, a fall in freights.

6. That one of the circumstances connected with the changes in the price of wheat between 1881-88 and since 1894, has been an increased quantity of available (not an actual over-production for consumption per head of the population.

The following is a list of United States patents issued this week to Canadians, as reported by Mr. Charles H. Riches, solicitor of patents, Canada Life Building, Toronto:—Joseph Nicholson and Wm. H. Ferguson, vacuum-can; John Maw, chain ladder; Robert Bustin, life-saving apparatus; Walter H. Avis, cordage machine.

The continued abundance of salmon in the Fraser River is strong presumptive evidence that the efforts of the Government to keep up the supply of fish by artificial propagation have been successful. There is no direct evidence that we know of to prove this, for the fry that are sent from the hatchery when they come back to the river full grown salmon cannot be identified. But as the salmon come up the river every year in apparently undiminished numbers notwithstanding all that are caught and destroyed in one way and another, it is only fair to infer that the hatchery as well as the other means ordained by the Government to preserve the salmon have been highly successful.—Victoria Colonist.

The Attorney General of Nova Scotia when in England recently gave this glowing description of a farmer's life in that Province, which when at home he says is going fast to the dogs. "I suppose Nova Scotia can scarcely be looked upon as a likely agricultural colony?" "Why not? Agricultural is prosperous and there are great openings there for the right sort of men. You can have no idea of the charming life a farmer may lead in Nova Scotia on a very moderate income. If he can make, say, £300 a year, and there is no difficulty about doing it if he knows his business, he can live like a gentleman—keep his neat turn out and a pair of horses, drive to church on Sundays, keep an acquaintance with a large circle of friends and neighbors, have many other advantages of town life, good public libraries and entertainments, a supply of English magazines and new books and newspapers, and be all around far more comfortable and lead a more enjoyable life than would be possible in the United Kingdom on a similar income."

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**DOMINION TOBACCO**

# Cigarette and Snuff Works,

*ESTABLISHED 1862.*

---

**OLD CHUM, Plug and cut**

**OLD VIRGINIA,  
DERBY**

Plug Smoking Tobaccos are sold by all the  
wholesale houses.

**D. RITCHE & CO., - - - - - Montreal.**

The only Plug Tobacco in Canada made by Organized Labor.

---

# Batchelder & Lincoln,

**96 FEDERAL STREET,  
BOSTON,**

. . . Jobbers of . . .

**BOOTS, SHOES,  
RUBBERS, FINDINGS**

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ADDRESS THEM FOR **ANYTHING NEEDED** IN A RETAIL SHOE STORE.

**DON'T BE TOO LATE**

IN ORDERING

Your Full Stock of

\* **SALT** \*

Full Stocks. Quality Unsurpassed.

**VERRET, STEWART & CO.**

MONTREAL &amp; QUEBEC

Representing the Salt Union of England.

**BUSINESS TROUBLES.**

A. J. Houghton, painter, city, has assigned owing \$1,500.

V. Grenier & Co., restaurant, Three Rivers, has assigned with liabilities of about \$1,200.

J. H. Blong, men's furnishings, Port P. y., Ont., has made an assignment to H. L. Ebbels.

H. A. I. Despatois, grocer, city, has assigned with liabilities of about \$1,000. He was a clerk until January last.

John P. Weeks, miller, Horning Mills, Ont., has assigned to J. W. Douglas, Shelburne. He began in '85, succeeding one Rodgers.

Jos. Plaisance, baker, St. John de Chagnon, has assigned to the court at Quebec. He started in 1887 and probably owes about \$1,000.

H. Garipey, grocer, city, has assigned to Chas. Desmarteau. He has been in business upwards of ten years and was supposed to be doing fairly well.

D. G. Keir, tinsmith, Martintown, has assigned to Sheriff McIntyre, of Cornwall. He was formerly of McKay and Keir, which concern lasted about a year.

Chas. Sauve, dry goods, St. Henri de Montreal, has assigned to Kent & Turcotte. He commenced from the counter in '92 and has been slow pay for some time.

Mrs. A. C. McKay, general store and hotel, Gould, Que., is endeavoring to compromise at 45c on the dollar; liabilities about \$2,500. Her husband formerly carried on the business, but was unsuccessful.

O. Bolduc & Co., millinery, Quebec, have assigned. This business was carried on by Mrs. Bolduc. Her husband was formerly of the firm of O. Bolduc & Frere, who failed some years ago. The business was managed by his wife.

Mowat & Aitkens, produce, Vancouver, have assigned to John Parsons, same place. The partners are Mrs. J. F. Mowat and Robt. Aitkens. The firm was formerly known as S. Ashfield & Co., in which Aitkens was a partner. Mowat joined him in May, 1894. The latter was for a time located at Regina, and was supposed to have added some capital to the firm. They did a fair trade at the start, but latterly have gone beyond their means.

**Electro Plating**

Silver, Nickel, Copper,  
Bronze, Blue Nickel and  
Brass Plating.

Cabinet Hardware. Art Brass and Metal Work.

**THE DENNIS WIRE & IRON WORKS, London, Ont.**

A. G. Barnett, grocer, and boots and shoes, Deseronto, who recently assigned, held a meeting of his creditors, at which he made an offer of 40c, which is likely to be accepted. His statement shows liabilities of \$1,100 and assets of about \$2,500.

The Worsted and Baid Company, Toronto Junction, has assigned to E. R. C. Clarkson. The cause of this is the personal troubles of the president J. P. Murray who has been a heavy investor in real estate. The company has had a struggling existence for some year.

A. J. Evans, planing mill, Kincardine, Ont., has assigned to J. M. Stewart. He was formerly of the firm of Evans and Rockledge, whom he succeeded. He did reasonably well for a time, but latterly has not given close attention to his business. Liabilities \$5,000 to \$7,000.

Joe. Wilson, hardware and tins, Bright, Ont., has assigned to Robert J. Henderson. He commenced several years ago in the name of his wife, but afterwards changed it to his own name. He has all along done a moderate trade, but sickness in his family has piled him back considerably.

F. J. Wesley & Co., manufacturers wood en ware, Toronto Junction, have assigned to A. C. Neff Toronto. F. J. Wesley the only partner, was for a number of years in the employ of the Brandon Manufacturing Co., Toronto, as superintendent, which position he gave up in July '92 to start on his own account. He was burnt out in September '94 and the estate received \$5,000 insurance, which went to pay some of his creditors. He then purchased premises at Toronto Junction where he erected a factory, but his capital appears to have been too limited to give him much of a chance to succeed.

The Canada Suspender Co., Quebec, has assigned at the instance of A. Plamondon, and Alex. Turcotte, of Montreal, has been named provisional curator. Liabilities are in the neighborhood of \$40,000, spread among 60 to 70 creditors. The assets will not exceed \$10,000. This business was managed and conducted by A. J. Plamondon under the protection of his mother's name. He was for a time resident in Montreal, when he was unsuccessful. In Quebec, he started up a few years ago as a manufacturer of suspenders, in a small way. He had no capital of his own, but his mother had some means and lent her name to the business, which was fairly successful for a time. Plamondon branched out besides into the retail dry goods trade and bought heavily from anybody willing to trust him. He had little know-



**VANDUZEN STEAM PUMP**  
THE BEST IN THE WORLD  
Pumps Any Kind of Liquid.  
Always in Order, never Gets out  
of Order. Every Pump Guaranteed.  
**10 SIZES.**  
200 to 12000 Gallons per Hour  
Cost \$75 to \$75 each. Address  
**GARTH & CO.,**  
538 to 542 Craig St. MONTREAL

**Montreal EXPOSITION COMPANY.**

THE MOST ATTRACTIVE

**EXHIBITION**

Ever Held in Montreal.

12th to 21st September, 1895,

**GRAND SHOW OF LIVE STOCK**

Georgous Horticultural Display.

Bench Show of Dogs, Agricultural and Industrial Exhibition, Special Competition of Dairy Syndicates, Grand Platform Performances, Wild East Show, Genuine Troop of Arabs, Wild West Show, Life on the Prairies, Balloon Ascensions, Parachute Leaps, Acrobats, Trapezists, Jugglers, Aerial Artists,

Marvellous and wonderful feats. Atlas, the champion strong man. Mrs. Crillale, the famous Elystricene. Brilliant illuminations. Scenes in Fairy Land.

**PREMIUMS, \$20,000.**

Reduced Rates on all Railways and Boats. Rapid Electric Car Service.

**S. G. STEVENSON** 76 St. Gabriel St.,  
Manager & Secretary. **MONTREAL.**

ledge of this business, and as he had for a manager a party who had recently failed in Quebec, the prospects were not brilliant.

The factory of G. Bresse & Co., manufacturers boots and shoes, Quebec, has been closed by the heirs of the G. Bresse estate on an alleged claim of \$100,000. Olivier Bresse the proprietor of the G. Bresse Co., business has in turn taken an action against the heirs for a similar amount for damages done the concern. The business was one of the most extensive in Canada at one time, the firm having fine premises on Dorchester street. When G. Bresse died he left a fortune valued at \$600,000 to \$700,000. The factory was continued by O. Bresse & Francois Dumas, out the latter soon retired. Close attention and business aptitude for such a large undertaking appeared to be lacking of late.

Although the farmers of Massachusetts have the benefit of the sixty million market, the recent census returns show that 143 townships in that state have lost in population.

# UNION Assurance Society,

Head Office:  
81 CORNHILL, LONDON.  
One of the Oldest Fire Offices in the World.

Subscribed Capital.....\$2,250,000  
Capital Paid Up..... 900,000  
Total Funds, including Capital,  
nearly.....15,000,000  
Annual Income..... 1,500,000

## FIRE RISKS

Accepted on every description of insurable property.

### CANADA BRANCH OFFICE:

Bank of Toronto Chambers, First Floor,  
Cor. St. James and McGill Sts.  
MONTREAL.

T. L. MORRISEY, Resident Manager.

## CONTRACTS OPEN.

This column is to furnish Advance Reports of Building Projects, before the Closing of Contracts, for the special use of Material Men, Supply Men, Manufacturers, Builders, Architects, Roofers, Plumbers, Gas Fitters, Bridge Builders, Foundry men, Hardware Men, etc.

### Schools, Churches & Public Buildings.

\$20,000 will be spent on new schools at St. Albans, Que.

The corner stone of the new Presbyterian church, Benheim, will be laid Sept 10th.

The Methodist congregation of Nelson, B. C., are calling for tenders for the erection of a church.

Architect McLean will prepare the plans for the new 16 room school to be erected at Chatham, Ont.

The Roman Catholic college, Valleyfield, is nearing completion. The roof will be on in a few days.

Mr. H. S. Patterson, Portage la Prairie, contemplates the erection of an elevator of fifteen thousand bushels capacity.

The Laurentine Pulp company are about to erect a Protestant Chapel on their property at Grand Mere and probably a new paper mill.

A company is in process of formation to build a large summer hotel at Malbaie, and several prominent Quebecers have taken shares in it.

Steps are now being taken towards the erection of a new Presbyterian church at North River, N.S. Fifty years ago the present edifice was erected.

The building committee of the Methodist church Wellington, B. C., has purchased a lot from Mr. Wilson Pyer and will at once begin the work on a handsome church.

The corner-stone of St. Andrew's Presbyterian Church, Windsor, is to be laid Sept. 2. The building is to be heated by hot air blasts on the same system as the Trumbull Avenue Church, Detroit.

The Anglican congregation, of Yarker, Ont., will erect a new church. The new edifice will be of pressed brick, and no expense will be spared to make it one of the handsomest buildings in the diocese.

The Catholic residents of Staples, Ont., intend erecting this season a place of worship. It will be a brick veneer which will cost a total of at least \$15,000. A list is already sufficiently subscribed to insure a financial success.

ASHLEY B. TOWER.

GEORGE F. HARDY.

# ASHLEY B. TOWER & CO., HOLYOKE, MASS.

## Engineers & Architects.

### SPECIALTIES:

Complete Plans for all kinds of PAPER and FIBRE MILLS.  
Surveys and Estimates for WATER POWER DEVELOPMENT.

The new school house at Musquodboit, N. S., now under course of construction, has all appearances of being a first class building and one which will reflect credit on the builder, C. Layton.

Leamington Ont., is pushing its high school. The old homestead of Lewis Wigle has been purchased for \$3,000. A survey of the property was made by Alex. Baird, P. L. S., recently and a plan made for the education department. It is expected that arrangements will be completed for opening the school in September.

The Thousand Island Real Estate Association, which is composed of members of the Thousand Island Club, has after much deliberation purchased Welcome Island, one of the group of five islands nearly opposite Alexandria Bay, which consists of Pullman's, Dewey's, Nobby, St. Elmo and Welcome. The association will at once commence the erection of one of the most modern casinos in the country. The grounds will be elaborately laid out, and there will be lawn tennis courts, bicycle tracks and provisions made for various other games and athletic sports. It is estimated that \$50,000 will be expended in bringing these improvements about.

### Sewers and Pavements.

Windsor, Ont., will extend its sewerage system.

Regina, N.W.T., will spend \$2,000 in extending its sewer system.

Benheim is laying \$1,500 worth of artificial stonewalks.

Peterboro will extend its sewerage system. A twenty inch pipe will be used.

Hamilton will spend \$2,500 in extending its sewerage system. The new sewer will be an eighteen inch pipe. The length of the sewer will be 1250 feet.

A special meeting of the Town Council of the Town of Amherst, N.S., was held for the purpose of calling a public meeting of the ratepayers to take into consideration the question of sewerage. Mayor Curry presided. It was moved by Councillor Read and seconded by Councillor Curran, that a public meeting of the ratepayers of the town of Amherst be held on Friday, the 6th day of September, to receive the report of the committee appointed at a meeting of the ratepayers on the 19th of June last to enquire into the question of adopting a system of sewerage for the town of Amherst to authorize the Town Council to contract with any person, firm or corporation to construct a system of sewerage for the whole or such portion of the town as the Council may determine and to issue the debentures of the town for such sum not exceeding thirty thousand dollars, as the Council may find necessary to expend in the construction of such system.

### Municipal and Railway Bonds.

The City of Nanaimo, B. C., will submit a by-law to the ratepayers on the 30th inst. for the purpose of issuing debentures for \$65,000, to purchase the water works. The debentures will run for 40 years at 5 per cent. The debentures indebtedness of the

## FREDK. McKEOWN & CO., Civil Engineers and General Contractors.

### CONTRACTING DEPARTMENT.

Constructors of Water and Gas Works, Railroads, Subways, Tunnels, Bridges, Dredging, &c.

### JOBGING DEPARTMENT.

Cement and Tile Floors, House Drains, Stone, Cobble, or Wood Paving. All Jobbing Work promptly attended to and done in a good workmanlike manner.

246 ST. JAMES STREET,

Montreal, Que.

No trouble to give estimates for any work.

City at present is \$85,000. The by-law is certain to be carried.

The Street Railway directors of London, Ont., will issue \$250,000 in bonds for the purpose of electrifying the system.

Hume, Brown & Co. have had their offer of premium of \$605.25 for Windsor's \$100,000 water works debentures accepted.

### Houses.

Mr. Hanford Palmer is erecting a neat dwelling for himself on a fine site near the I. C. R. Station, Sackville, N. B.

A permit to erect a two-storey brick addition to his residence, 21 Dale avenue, Toronto, at a cost of \$2,050 has been issued to Dr. John Hoekin.

Dr. Clemes's fine residence and contents Port Perry, were destroyed by fire. Loss estimated about \$11,000; insurance \$6,000. The Dr. will rebuild at once.

### Bridges.

The commissioner of public works and mines, N.B., has invited tenders for the construction of an iron bridge, commonly called Corbett's bridge, over the river at Middle Stewiacke. The concrete foundations will be put in by the government. Tenders will be received up to noon Sept. 5th. This is to replace the present wooden one that a few weeks ago was closed by order of Councillor Dickey as unsafe for public traffic. The new bridge must be completed by October 31st, 1895.

### Waterworks.

There is a strong feeling in Lachute in favor of putting in a system of waterworks, at a cost of \$5,000.

There is considerable agitation going on at Thorold Ont., in favor of providing the town with water works, and no doubt the question will be fought out at the next municipal elections.

The City of Nanaimo, B. C., will submit a by-law to the ratepayers on the 30 inst. for the purpose of purchasing the water works. There is every probability of the by-law being carried. Important improvements will be made on the system at once.



## SAULT ST MARIE CANAL.

**SEALED TENDERS** addressed to the undersigned and endorsed "Tenders for offices and workshop," will be received at this office until noon on Monday, 5th Aug., 1895, for the erection of offices and workshop of stone.

Plans and specifications of the work can be seen at the office of the Chief Engineer of Railways and Canals to day and also at the office of the engineering charge, Sault Ste. Marie, where forms of tender can be obtained on and 10th August, 1895.

In case of firms there must be attached the actual signatures of the full name, the nature of the occupation and place of residence of each member of the same, and further, an accepted Bank cheque for the sum of \$500 must accompany the tender; this accepted cheque must be endorsed over to the Minister of Railways and Canals and will be forfeited if the party tendering declines entering into contract for the work at the rates and on the terms stated in the offer submitted. The accepted cheque thus sent in will be returned to the respective parties whose tenders are not accepted.

The lowest or any tender not necessarily accepted.

By order,

JNO. H. BALDERSON,  
Secretary.

Department of Railways and Canals,  
Ottawa, Aug. 2th, 1895.

H. Pym, of Vancouver, representing the Canadian General Electric Company, was in Kalso, B.C. several days last week consulting with Mayor Keen and other leading citizens as to the cheapest, most feasible and best plan for supplying the city with water for general consumption and fire protection purposes. The Mayor has a plan by which he proposes to take water from the lake and force it into the mains by means of an electric pump, the power for which is generated by water on the river a short distance above the city.

### Miscellaneous.

Mr. George Rumpel, Berlin, will erect a large tannery at once.

S. Shields is erecting a three-story hotel at Tamworth, Ont. It will be a handsome structure.

The congregation of St. John's Anglican Church, St. Thomas, Ont., will erect a new parsonage.

The City clerk of Chatham, will advertise for tenders for the erection of an electric fire alarm with 15 stations and all connections.

Messrs. Copp have laid the foundation stone of their new River on Weldon st., Sackville, N. B. It will be in size 160x60, dressing rooms 15x30 each.

Archibald Stewart will have the specifications for the interior work of the T. H. & B. Station ready next week, and by the end of the week tenders for the contract will be asked for.

The Preston Mineral & Swimming Bath Company, Preston, Ont., will erect a bath house at a cost of \$10,000, to be 45x60 ft., two stories, containing 25 bathrooms, the baths to be porcelain.

Plans have been filed with the Department of Railways and Canals for the new Central station, Ottawa. The site selected is that now occupied by the militia stores and the grass plot whereon stands the cannon, immediately below the approach to Sappers' bridge.

Mr. Wm. Bowser, Dartmouth, N.S., has leased the well known Woodgaman property, where he intends to carry on a hotel business. Dartmouth has hitherto enjoyed the distinction of being the only town in the province that was without hotel accommodation.

General Superintendent Abbott of the C. P. R. Vancouver, has returned from the interior, where he let the contract for the construction of the Skean & Nakusp to Sandon to O'Leary Bros.

Plans for the proposed new warehouse at Government pier Halifax were recently shown to the board of works, by City Engineer Peters. The plans called for a one storey shed 12 feet high and not to exceed \$5,000.

The voting by the ratepayers of St. Ambrose de Lorette on the by-law according a bonus to Mr. Barry for the establishment of a woollen factory there resulted in a majority for the by-law of \$71,000 property, and 76 votes.

J. Y. Griffin & Co., pork packers, Winnipeg, are having plans prepared for the enlargement of their packing house to about double their present capacity, making it one of the largest slaughtering and packing houses in Canada.

Work upon the construction of a new bakery building and store for J. T. Spiers Winnipeg, has been started. The bakery will be in the basement and the storehouse, etc., upstairs. It will be built of solid brick and stone foundation and is to cost \$5,000.

Mr. F. Schilde and the executive committee of the Fredericton Board of Trade are in conference on matters connected with the establishing of a pulp factory in Fredericton. The conference is being held at the office of the secretary of the Board, Mr. J. W. McCready.

At a meeting of the City Council of Hamilton, a letter was read from the secretary of the T. H. & B. Railway Company, asking the city to grant a bonus of \$250,000 for a double track line between Hamilton and Toronto. The letter was referred to the Finance Committee.

At a meeting of the Windsor City Council a letter was read from Dr. Chamberlain, inspector of prisons, enclosing his last report. He complained about the water closets of the jail being in an unhealthy condition. If the premises were not improved at once he would apply to the courts for power to remedy the present unhealthy condition of affairs.

Constructing work is going on lively on the Drummond county railway. About 500 men are at work grading on the new extension and making the road bed ready for the rails. Both sections are being forwarded at once,—that from St. Rosalie junction to Moose Park and that from Moose Park towards Chaudiere. It is expected that the work will be completed this season. A bridge of considerable length will be required over the Chaudiere River, but it is thought that they will come to an arrangement with the G.T.R. for the use of their bridge for the present.

Philadelphia advises that a syndicate, which includes a number of Philadelphia capitalists, has purchased the right of the Power Company, which was recently formed to develop the Sault Ste. Marie canal and has organized the Lake Superior Power Co., with a capital of \$2,000,000. The company has two large mills and expects to operate one on the Canadian side within a month. It is proposed to erect a paper and pulp mill plant on the American side which will be located at Sault Ste. Marie Mich., but it will not be in operation for some time. Among the Philadelphia interested are H. A. Berwind of the Berwind & White Coal Company, Samuel R. Shipley and E. V. Douglass. The syndicate that originally purchased the plants got into financial difficulty in 1892 and the banks holding their papers fore-



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**IRON FENCING,**  
Bank & Office Railings  
And all kinds of Iron  
Work, address

Toronto Fence & Ornamental Iron  
Works, 73 Adelaide St. West, TORONTO.

closed. The present syndicate then began negotiations and recently succeeded in purchasing the property from the bank.

Messrs. Twigg, Robertson and Hackett are to build a handsome block on Granville street, Victoria, B.C., somewhat similar to the Browning block. There will be stores beneath and dwelling apartments above.

### CONTRACTS LET.

The Truro Condensed Milk company are putting in a 30 horse power Robb-Armstrong engine.

St. Johns, P.Q., Drain Pipe Co. has secured the contract for supplying St. Catharines with sewer pipes.

The new Catholic church at Eastman's Springs, Ont., will be built by Joseph Bourque, Hull, Que. The cost is \$5,000.

Kelly Bros. & Co. have secured the contract for the Dufferin school, Winnipeg. The price is \$22,350, and C. H. Wheeler is the architect.

Mr. Geo. Bignell is preparing to build a fine new hotel in Mt. Brydge. It is understood Wm. Bidwell has secured the contract.

The contract for the widening of the York street bridge, London, has been awarded to the Peterboro' Bridge Company, and work on it is to be commenced at once.

The contract for building the new Post Office at Richmond Que., has been awarded to Messrs. Paquet & Godbout of St. Hyacinthe. The work will commence at once.

The corner stone of the Baptist Church, St. John, N. B., was laid on the 26th inst. The Church will be most modern in every particular and fitted with 750 opera or hinge seats.

Brown & Ruthersord have let the contract for the excavation for a large brick and stone warehouse which they intend to erect on the Market street property, Winnipeg, facing the transfer spurtrack. The basement only will be completed this fall.

The contract for the mason work for the Burlington bridge at Hamilton, has been awarded to Geo. F. Webb, of that city. The plans show a very substantial and comely structure, which from appearances, may cost between \$30,000 and \$40,000.

There were few tenders for the steel superstructure of the Osborne street bridge in Winnipeg. The Dominion Bridge company, of Montreal was successful, its quotation being \$8,749, some \$400 less than that of the Hamilton Bridge company.

The St. Catherine finance Committee received the following tenders for their drainage debentures. J. A. Meldrum, Toronto \$176 premium; The Bank of Hamilton, \$108 on the issue. Mr. Meldrum's tender was accepted. The issue was \$15,000.

—THE—

# G. & J. BROWN MFG. CO'Y, LIMITED,

W. W. LEE, President and Superintendent.

**BELLEVILLE, ONT.**

ENGINEERS,  
BOILER MAKERS,  
MACHINISTS,  
FOUNDRYMEN.

## BRIDGE BUILDERS

RAILWAY AND CONTRACTORS' SUPPLIES.

Hand Cars, Velocipede Cars, Lorries, Jim Crows, Track Drills, Rail Cars, Semaphores, Double and Single Drum Power and Steam Hoists, Etc., Etc.

THE  
**Canadian Colored Cotton Mills Co.**

**FALL, 1895.**

Ginghams, Zephyrs,  
Cheviot Suitings,  
Flannelettes, Dress Goods,  
Shirtings, Oxfords,  
Shirtings, Cottonades,  
Awnings, Tickings, Etc.

**NOW READY.**

See samples in wholesale houses.

**D. MORRICE SONS & CO.**  
Agents,  
Montreal and Toronto.

**CARSLEY, SONS & CO.,**

Importers and Wholesale Dry Goods  
Merchants.

SPECIALTIES:

**COLORED AND BLACK**

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Silks and Dress  
Goods.

MANTLES and JACKETS

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**CARSLEY, SONS & CO.,**

113 St. Peter Street,  
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## D. McCALL & CO.

Wholesale Millinery, Mantles & Fancy  
Dry Goods.

12 and 14 Wellington Street East, TORONTO,  
1831 Notre Dame Street, MONTREAL.

**THE TRADE INVITED TO CALL.**

## D. McCALL & CO.,

Toronto and Montreal.

**PERRIN, FRERES & CIE.,** Manufacturers of KID GLOVES of  
every kind and quality.

**GRENOBLE, FRANCE.**

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on application

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*Montreal Branch, - 7 VICTORIA SQUARE*

## W. H. WALSH,

*Merchant*

*Tailor.*

**40 VICTORIA SQUARE.**

Telephone 2804.

## J. D. M. MAC BURNIE

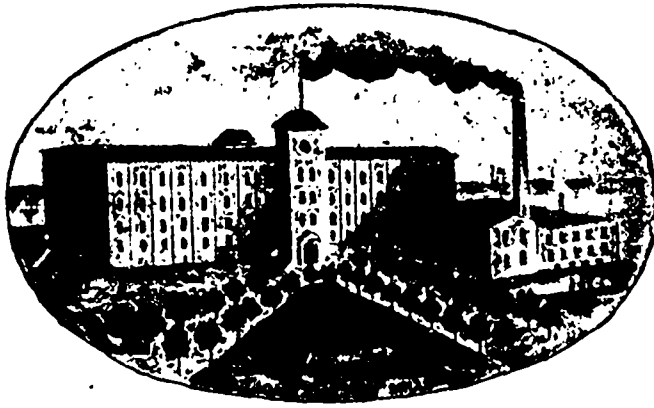
**LACES.**

*Temple Building*

**MONTREAL.**

**PARIS.**

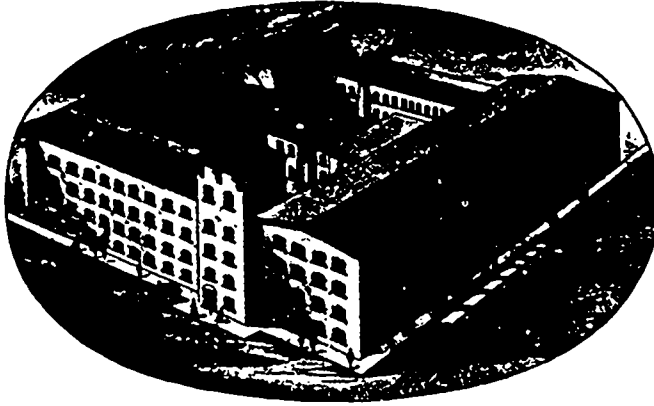
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**WM. PARKS & SON, Ltd.,**  
Cotton Spinners, Bleachers, Dyers and Manufacturers.  
**ST. JOHN, N. B.**

Yarns of a Superior Quality and Fast Colors for Manufacturing Purposes a Specialty.

DAVID KAY, Fraser Building, Montreal. WM. HEWETT & CO., 30 Colborne Street, Toronto. J. H. HALLAM, Agent for Beam Warps, 83 Front St. East, Toronto.

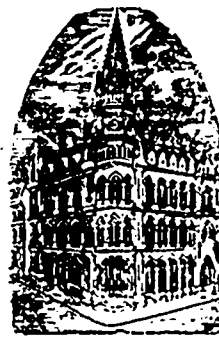


The Constructing and Paving Company of Toronto have secured the contracts for asphalt paving Avenue Road, St. Patrick street, Victoria street, and track allowance on Simcoe, York and Station streets, in Toronto. The three latter are to be laid with granite sets and scoria blocks. They are also about to refine a cargo of pitch lake Trinidad asphalt at their refinery on Ottawa street, Montreal.

Boston claims to be the largest fish market in the world, and the claim would seem to be well founded, for in 1892 more than 90,000,000 pounds of fish were handled by dealers on T wharf. In 1889 it is estimated that 298,000,000 pounds of fish product passed through the hands of the wholesale dealers of Boston, which, based on the value of the products sold, reach an aggregate of \$11,100,269.

Would it be possible, either in Western Ontario, or in this Province to raise grapes for the production of raisins, wonders the London Advertiser. Hitherto it has not been thought possible to do so, but that should not stand in the way of experiments. At one time it was believed that peaches could not be grown north of the Great Lakes. In Greece, the production of raisins is the chief source of wealth. Great Britain imports from 60 to 70 tons of Grecian raisins in a year, and in consequence of the removal of the duty on these, Russia has in recent times increased her

import of raisins from Greece from 3,000 to 21,000 tons. There is plenty of market for raisins; all depends on the quality. One of the chief features of the preparation of European raisins is the drying of the grape. Among the better sorts are those known as the Malaga, muscatel, or "gum raisins." These are dried upon the vines, as unlike most fruits, the grape does not drop when ripe. The stem to each bunch when ripe is twisted or partly severed, and the grapes soon shrivel by the evaporation of the water they contain, and become sweeter by the consequent concentration of the pulp. When dried the bunches are taken off and carefully placed in boxes, with sheets of paper separating the layers. These raisins, better than any other sort, retain the freshness and bloom of the fruit, and when fresh have less of the saccharine exudation which is found upon most of the varieties. The common kinds of raisins are prepared by drying the ripe grapes after they are picked, either in the sun or in heated rooms, and while they are drying dipping them into a lye of wood ashes and vanilla, of specific gravity 1,000, to every four gallons of which is added a pint of oil and a handful of salt. The effect of this is to cause a saccharine exudation to take place, which forms concretions upon the raisins and coats them with a thin varnish. The best raisins of this kind are hung on lines to dry in the sun, and as



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they begin to shrivel they are dipped in the lye once or twice and hung up again to complete the drying.

The Attractions Committee of the Montreal Exposition Company has decided that all the latest attractions would be secured, and that visitors must enjoy themselves.

The Attractions Committee has retained the services of the following bands: Ladies' Orchestra, McKee's Brass Band, Ogdensburg, Sherbrooke, Governor-General's Foot Guards, from Ottawa, Ont.; 6th Fusiliers, 65th, Victoria Rifles, Royal Scots, Lachine, the R. R. C. Infantry of St. John's, Cadets, Templars, Perrault's and Police Bands.

The Montreal Horticultural Society and Fruit Growers' Associations of the Province of Quebec, of which Mr. W. W. Ogilvie is the honorary president, Mr. Robt. McKay, the honorary vice-president; M. D. Williamson, president, and M. W. Ramsay, vice president, will take an active part in the Exhibition, and will make a handsome display of flowers, which will be greatly admired by the visitors. All specimens placed in competition for premiums must be bona-fide grown by the competitor, and if proved not to be such the competitor will be disqualified from receiving any prize whatever at the Exhibition. Each competitor will be required to sign a declaration on his entry form to the foregoing effect, which, however, does not cover made-up work.

Members of the Horticultural Society will enter free of charge. To non members the following charges will be made, viz: Over ten entries, \$1; under ten entries, 50c. Fees must in all cases accompany the entries.

The Ottawa River Navigation Company, through its manager, Mr. R. W. Shepherd, jr., has written to Mr. S. C. Stevenson, of the Montreal Exposition Company, to the effect that they would run special excursions for the Montreal Exhibition in September at single fares from all points along their lines, and that from present indications there would be a large influx of visitors.



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Send for an illustrated sheet, and name this paper.

The Austrian Government has issued an amplification of its wheat report issued last week. According to these latest figures the production of importing countries for 1895, as compared with the production in 1894, is as follows:

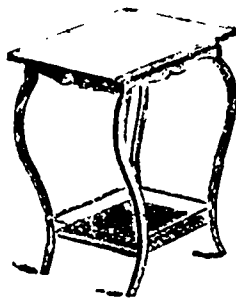
Great Britain, 1895, 46,811,000 bushels; 1894, 60,995,000 bushels. France 1895, 301,573,000; 1894, 334,625,000. Germany, 1895, 108,550,000; 1894, 102,132,000. Austria, 1895, 45,392,000; 1894, 45,400,000. Italy, 1895, 114,898,000; 1894, 120,288,000. The Netherlands, 1895, 3,404,000; 1894, 6,241,000; Switzerland, 1895, 5,300,000; 1894, 7,376,000. Belgium, 1895, 21,277,000; 1894, 21,277,000. Denmark, 1895, 5,106,000; 1894, 4,530,000. Scandinavia, 1895, 5,106,000; 1894, 5,106,000. Spain, 1895, 86,528,000; 1894, 97,876,000. Portugal, 1895, 7,376,000; 1894, 9,078,000; and Greece, 1895, 3,120,000; 1894, 3,404,000.

The production of the exporting countries for 1895, as compared with that of 1894, is as follows:

Country	1895.	1894.
Russia.....	4,15,053,000	373,136,000
Hungary.....	150,371,000	151,096,000
Roumania.....	62,414,000	51,066,000
Bulgaria.....	52,432,000	31,207,000
Servia.....	3,511,000	9,924,000
Turkey.....	42,555,000	29,793,000
India.....	237,456,000	258,167,000
The rest of Asia.....	70,950,000	58,158,000
The United States.....	400,017,000	408,528,000
Canada.....	51,066,000	42,555,000
Argentine Republic.....	60,995,000	117,508,000
Chili.....	38,440,000	24,114,000
Australia.....	34,746,000	42,895,000
Africa.....	47,094,000	48,370,000

The aggregate production of the rye importing countries for 1895 is placed at 522,005,000 bushels, against 575,911,000 bushels in 1894. The production of the rye exporting countries for 1895 is estimated at 953,232,000, against 1,052,527,000 bushels in 1894.

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And  
Fancy Table

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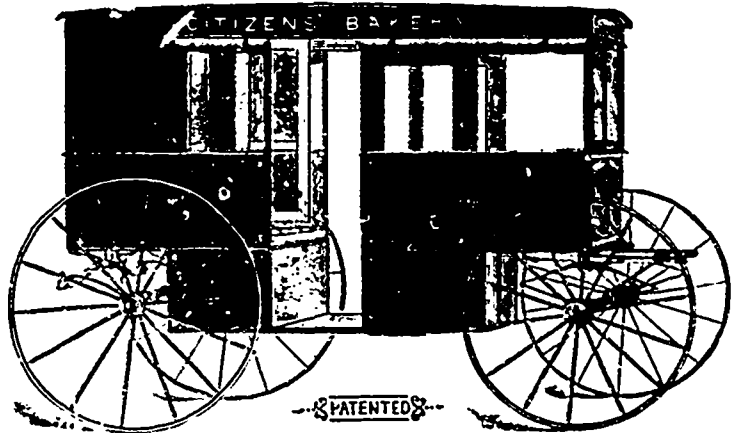
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Are as staple as flour, sell readily and always in demand. Millions  
of each brand sold annually sales constantly increasing.

**S. DAVIS & SONS,**

—THE LARGEST—

Cigar Manufacturers in the Dominion.

If post office receipts can be taken as a guide, business has decidedly improved in the United States during the past year. At New York there was a gain in July receipts over last year of nearly 12 per cent, at Chicago of over 18 per cent, and Philadelphia, Boston, Baltimore, St. Louis, Cincinnati, Brooklyn and San Francisco the increases ran from 10 to 18 per cent.

Chicago has six inspectors whose duty it is to collect samples of ice from wagons as they go through the streets, or from warehouses where the stock is stored. There is also a city chemist and a bacteriologist, whose business it is to make an analysis of ice collected by inspectors; and in case any samples which may have been found impure shall have been sold for drinking purposes the offenders are arrested, and fined, as provided in a recent ordinance by the city council.

It is interesting to note, says the London correspondent to The Manufacturer, that few countries have as yet, legislated on eight-hour question. Of the different States forming the German empire not one has any special enactment on the subject. The Imperial legislature is alone competent to deal with it, and that body has left adult labor entirely unfettered, with the exception that it forbids the women to be employed in certain kinds of work, and enacts that employers may not compel their workmen to ply their vocations on Sundays or feast days,—except where the special nature of the industry requires attendance on those days. Some six years ago the Belgian labor commission pronounced against any legislative interference with the freedom of working people. The

same view is taken in Sweden, Denmark, the Netherlands, Spain, Portugal, Russia, Italy, Greece and Turkey, where nothing in the way of legislation on this subject has been undertaken. It is the same in Roumania, Bulgaria, Serbia and Montenegro. In all these countries a day's work is from 12 to 14 hours.

There have been very doleful reports received this season from the Alaska seal fisheries. The catch is said to be very small, and it is hinted that the total extinction of the fur seal cannot be far distant. These reports are now followed by others announcing that in consequence of the poor catch an immediate rise in the price of sealskin garments may be expected. It is now suspected that both classes of reports were inspired for commercial reasons, and that the dealers have been oulling the market. A small catch this season can have no effect upon the furs to be worn this winter, and will not mean a shortage in the supply for many seasons.—Ex.

In pruning fruit trees, attention has to be given to the manner in which the particular kind bears its fruit. The cherry and the pear both bear their fruit on short spurs, and in trimming, therefore, the effort should be to produce a large quantity of healthy fruit spurs. Summer pruning does this admirably. The branches we want to remain as leading shoots should not be touched, but the weaker ones may be pinched back about midsummer, one foot or two-thirds of their growth. This will induce the swelling of a number of buds that will produce flowers instead of branches, and in this way fruit spurs may

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**E. J. CHAMBERLIN,** General Manager,  
**OTTAWA, ONT.**

be obtained on comparatively young trees, but with such kinds as the grape vine the fruit is borne from the buds of last year's growth, so the effort should be to throw all the vigor possible into these branches that we want to bear the shoots next season. To do this we pinch back the shoot that we do not want to extend, or even pull these weak shoots out altogether. A little pruning is then necessary in the winter to shorten back these strong, bearing canes, or to prune out altogether the weaker ones that we check by pinching back during the growing season.—Ex.

No man who has not made individual tests of his cows can have any really trustworthy knowledge of the merits of his herd. Whenever a breeder makes this cow to cow test he is sure to meet surprise and disappointments unless he possesses far more than ordinary skill in judging cows. Some years ago Director Roberts, of Cornell University Experiment Station, stated, before a dairy conference, that there were in the college herd one cow that made 150 pound of butter in a year and another that made 450 pounds; that there was practically no difference in the cost of keeping them, and that they gave so nearly the same amount of milk that the milker could not tell which was the better cow of the two. But the individual test disclosed that fact that one cow lost money while the other made a large profit. This is an extreme case, but similar differences can be disclosed in every herd. There are thousands of cows that are not paying their keep; cows that it would pay their owners to kill them for their hides and tallow. They are parasites on the good cows.—Jersey Bulletin.

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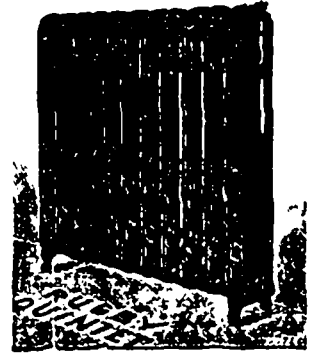
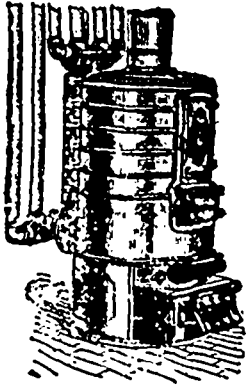
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Capacity 2,000 to 20,000 feet of 1 inch Pipe.

OXFORD + HOT + WATER + HEATERS,  
Capacity 5,000 to 12,000 feet.

DEFIANCE HOT WATER HEATERS.

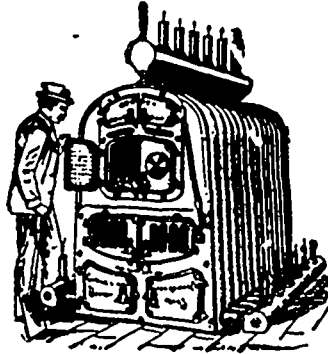


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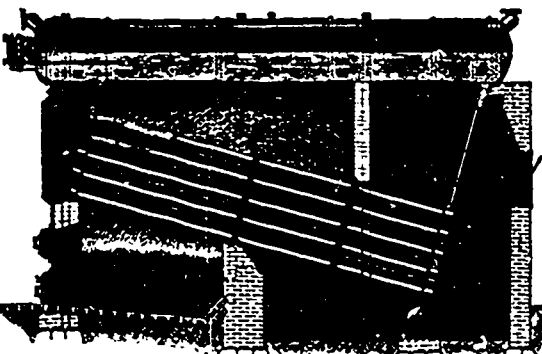
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Firms wishful to supply hotels with their goods will find special advantage in using the Trade Review for advertising.

The cattle receipts at Chicago for the month of July were 255,559 head, an increase of 71,895 over July of last year. For the corresponding period an increase is shown of calves amounting to 9,602.

A machine is on the market for milking cows. One tried at the Guelph Agricultural College milked four cows at once very satisfactorily. A larger one operates on ten at a time. The milk maid's occupation will be gone when these machines come into common use.

From present appearances the corn crop of 1895 will be the largest in the history of the U. S. It is estimated by the Agricultural Department that the yield will be in the neighborhood of 2,500,000,000 bushels, which at the present market price of December corn means that the farmers will receive \$768,000,000. This sum represents the value of corn alone, not including the great value of the stalks used for fodder and for other purposes. The fodder sells at from \$2.50 to \$5 per ton. Taking the former figure, it would make the fodder worth \$250,000,000. This, added to the value of the grain, makes the total money value of the corn crop for this year \$1,193,200,000. The corn crop for last year was only 1,200,000,000 bushels in round numbers, and brought the country little more than 400,000,000. The wheat crop of the

United States for 1895 is estimated at 395,000,000 bushels, and is worth at this date about \$200,000,000.

The largest telegraph line in the world is between Derby and Cape York, Australia, a distance by wire of 7,216 miles. There are 14 repeating stations.

Last year 36,972 applications for patents were made in the States, 1453 for designs 77 for re-issues, 2183 for trade marks, and 318 for labels. There were 20,745 patents granted. The Patent Office expenditure was \$1,195,557, all of which was net by fees.

The most northerly town in Canada is "Forty Mile," in lat. 64, 25, 5, and long. 140, 31, 7, it is situated on an island at the mouth of Forty Mile creek, where the stream empties into Yukon river. The town is on the western bank of the Yukon, and is in the Northwest Territories, 23 1/2 miles from the Alaska line by way of Forty Mile creek. It has now about 121 houses, most of them being cabins built of logs, but very comfortable. The first round of logs is put solidly on the ground and on top of each succeeding round, after they have been hewn or straightened, there is laid a heavy coating of moss. When the next round is notched, it is put in place on top of the moss, and so on until the top is reached. The poles are put on for the roof, moss is laid on top of them, and over the moss is thrown mud or dirt. As the heavy weight settles the moss is

## GRAND TRUNK RAILWAY CO.

CHANGE OF TIME.

Commencing on June 23rd, 1895, Trains leave Bonaventure Station.

(Note \* signifies runs daily, all other trains run daily except Sunday).

9.15 a.m., 4.15 p.m., 8 p.m.—For Ottawa and all points on the C.A. & O.A. & P. S. I.V.

9.10 p.m., \*8.00 p.m. and 10.25 p.m.—For Toronto, Hamilton, Niagara Falls, London, Detroit, Chicago, etc.

12.31 p.m. (Mixed).—For Brockville.

3.00 p.m.—For Cornwall.

7.00 a.m.—For Hemmingford, Valleyfield and Massena Springs.

4.20 p.m.—For Hemmingford, Valleyfield and Fort Covington.

8.15 a.m. (Mixed)—For Island Pond.

7.50 a.m.—For Sherbrooke, Island Pond, Portland, Old Orchard, Quebec and the Maritime Provinces, (Runs to Quebec daily).

8.40 p.m.—For Sherbrooke, Portland, Old Orchard Beach. (On Fridays this train also runs to Quebec and points on the I.C.R. as far as Little Metis.

11.10 p.m.—For Sherbrooke, Portland, Quebec and points on the I.C.R. to Little Metis Saturday night train remains at Island Pond over Sunday.

1.25 p.m.—For St. John's (on Saturdays only.)

4.00 p.m.—For Sherbrooke, Island Pond, and points on the D. C. R'y.

4.40 p.m.—For St. Johns, Rouses Point, also Waterloo via St. Lambert and M.P. & B. R'y.

8.15 a.m., 5.08 p.m.—For Sorol via St. Lambert.

5.15 p.m.—For St. Hyacinthe, also St. Cosaire via St. Lambert. (On Saturdays this train leaves at 1.41 p.m.)

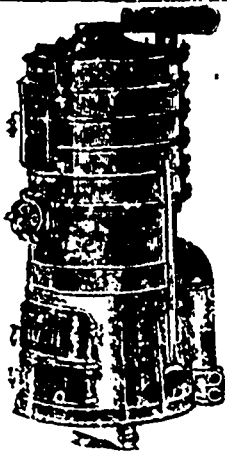
9.00 a.m., \*6.10 p.m., \*8.25 p.m.—For Boston and New York via C.V.R.

7.20 a.m., 10.00 a.m., \*6.20 p.m.—For New York via D & H.

For suburban time tables, tickets and full information apply at City Ticket Office, 143 St. James Street, and at Bonaventure Station.

pressed and makes the cracks between the legs air tight. The windows are put in double, thus forming a space for dead air, which keeps the frost out. Old prospectors say that these are the very best houses that can be built to keep their inmates warm. At present there are at Forty Mile one store, one hotel, two restaurants, one bakery, three saloons, a small brewery and one blacksmith shop. The supply of bachelors is large.

The prospects for apple shipments are thus spoken of by an English correspondent of a Chatham paper: "The outlook for Europe we detail as follows:—England has the largest crop seen for many years, which is evenly distributed all over the country; but whether the keeping qualities will prove to be such as will allow the growers to hold the fruit for any length of time remains to be seen. Holland has a very large crop indeed, and looking in splendid condition, having had plentiful supplies of rain at regular intervals. Belgium, also, is reported to have a very heavy crop, and looking exceedingly well. France—Apples are the only crop of the year, and reported very good. Germany has a good crop. Italy, also, is reported to have a good crop. Now, it would seem from the above almost as if we should not require any apples at all from your side this year, and, were it not that reports speak of large crops in the United States, Canada and Nova Scotia, we should say it could not possibly pay you to send; but, as some of your fruit is superior to any grown in Europe, we think best sorts, such as King Tompkin, Ribston, Plenheim or Woodstock Pippins, Gravensteins, golden



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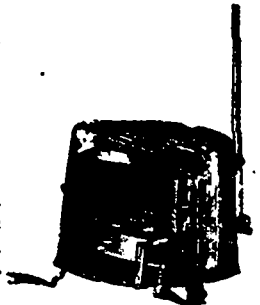
## Patent Syphon Injector

which enables it to heat on its own level, and a double base with a.....

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No more ashes spread on the floor and soiling the sections of the Heater. The same handle shaking the grate and sifting the ashes at the same time with closed doors.....

A child can do the work. Please call and see it or write for further information.



## THE STAR IRON COMPANY.

ruesets (true golden russets), Baldwins (choice), greenings (large), and Newtown pippins will pay to come here. We do not mean to say they will realize very high prices, but as your crop is reported to be large, we think if you can buy cheaply there is a possibility of a certain quantity being worked in this country."

The gaudy decorations of our American visitors have looked stranger in our streets than they would seem at home. The average Canadian of mature years and intelligence would feel just a little foolish if he were to rig himself out in the glorified uniform of a brigadier general, with cock's feathers, gold lace, medals and clanking sword, and it is this distaste for display that has kept many a good man away from the service of his country as militiaman. Our American consuls seem to hold a different view. They are strong on this sort of thing. They eagerly seize any excuse, social or political, to attire themselves gorgeously and parade the streets in form for war. The habits of discipline and the rigorous drilling to which they submit themselves thus voluntarily cannot fail to assist at the fostering of genuine military spirit, especially when it has the moral support of some such worthy principals as those upon which the order of the Knights Templars is founded. Some of the commanderies that have been given exhibitions of their skill in Montreal would need a little drilling to place them upon a war footing. It is inconceivable, however, that the parade and cock's feather idea should ever gain a firm footing in Canada.—The Herald.

Japan seems a good place to keep away from. It was visited by a terrible storm on 24th and 25th of July. The hurricane swept across Kiuha, passing along the shores of the island and sea, crossed over the central districts of the mainland and emerged into the Pacific ocean. The track of the storm is everywhere marked by great loss of life and destruction of property. The catastrophe was followed by a heavy rain storm. Inundations added their devastating effects to the havoc wrought by the wind. It is calculated that over 1,000 were killed or drowned. The town of Ujina, that served as a military base during the recent war, felt the full force of the tempest. The place is completely swamped by the sea. Over 160 boats were smashed, among them being 120 belonging to the army stores department. They were laden with supplies destined for the use of troops in the Liso Tang peninsula.

The Moncton Times is stirred up over a statement that the local sugar refinery is closed just now. It says: "There was not a sugar refinery open in Canada during the last three years before the change of fiscal policy in 1879. What are the facts about the Moncton refinery? An average of 56 tons sugar has been made in the house daily since Jan. 1st, and the fortnightly wages have ranged between \$1800 and \$2000. Some \$2000 has been expended for additional machinery while the refinery has been closed. The barrel factory is working night and day employing 75 men and has been for some time. The sugar house will resume work in eight or ten days at most. And yet the Opposition

orators would have the impression go abroad that this industry is in a state of collapse" We fear our esteemed contemporary will only aggravate the critics it replies to by such facts, for statistics showing the activities and prosperity of Canada act on them like a red rag does on a bull.

Mr. Mitchell Innes is an Englishman now in Montreal on his way home, who has been in British Columbia and the Northwest for the last three years. Mr. Innes takes a lively interest in mining operations, although not a practical miner, and his faith in the mining possibilities of British Columbia is unbounded. He is about to visit England now with a view to forming a "development company."

"The possibilities of placer mining alone in British Columbia," said Mr. Innes to a Gazette reporter, "are enormous and practically nothing has yet been done to develop them. Quartz mining and placer mining are both being carried on in East Kootenay, but there are no large companies at work there just now. Several rich prospects have, however, been reported there this spring." The mining people in this district are for the most part simply prosperous, having little or no means at their disposal in order to develop their properties; what is required in this district is a development company formed for the purpose of acquiring the most promising prospects and sufficiently working them to prove the ground, and to put the properties in a state to be presented to the British investor." "At Golden," continued Mr. Innes, "placer mining seems to be the prevailing industry, and

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the employment is apparently profitable, for the people are fairly well to do."

As an illustration of the wealth that is lying undeveloped in these river beds, he said that two men working on Canon creek, in the vicinity of Golden, had secured four hundred dollars worth of gold in two weeks just before the rising of the water this spring. That is, he added, without the assistance of machinery or any appliance save the simple mining contrivances generally in use.

Mr. Innes said that he had two brothers at work on a claim in Canon creek, seven miles and a half from Golden. The gold so far taken from this claim was sent to Victoria to be assayed, and yielded a return of 18.43 per ounce, or 927½ thousandths of fineness, an unprecedented assay in this district. The whole province, said Mr. Innes, is teeming with minerals, but awaiting the necessary capital to develop it. Mr. Innes will probably leave by the Labrador. He is the guest of Mr. G. H. Stevens, of the Hope Coffee house.

The Bell Telephone company have promptly come forward with an application for exemption from taxation, following the example set by the Merchants' Telephone company. This was to be expected, and we are bound to say that if the City Council is to display generosity in one instance it is bound to do so in the other. Why any relief should be given, however, passeth understanding. These companies are serving undoubtedly a public need, but they are business enterprises, established, not for philanthropic, but for money making purposes, and they are assuredly not heavily laid upon by the hand of the tax gatherer, considering the valuable concessions they enjoy in the erection of poles along the streets. The pigeon-hole is the proper receptacle for these applications for remission of taxation.—Gazette.

The proposal to run a line of steamers from Cardiff to New York is the revival of a project that has often been made to take advantage of the geographical position of the Welsh coast. Milford Haven was the last candidate, but nothing came of the project, though it was hooped very persistently for a long time. Cardiff has greater recommendations in fact that it is already a thriving port, the centre of an important industrial district, and having a large capital invested in docks and warehouses. It is not, however, picturesque, or even attractive, and it is doubtful whether passenger traffic could be catered for with any prospect of success. It is not the advantage of quick and easy connection with London which gave Southampton its great impetus in the race for passenger traffic with Liverpool. To Liverpool trans-Atlantic traffic has gone from old time, and to Liverpool it is likely to go for a good many years yet. Manchester, with all the advantages of its ship canal, found how difficult it was to break down Liverpool's old established connection. "Use and wont" play a greater part in commerce than most political economists have been willing to admit. The very fact of trade going in a certain direction creates a channel for it, connections and conveniences are developed, and a change cannot be made without a wrench. Business men are naturally conservative, and more inclined to trust an old customer than the fair promises of one untried. It is likely that Liverpool will remain without a serious rival, at any rate during the life time of this generation.—Gazette.

While in the Northwest, Deputy Minister Lowe of the Agriculture Department made a special investigation of the flax crop, and has returned satisfied that it gives the biggest promise of anything that the country can grow. "This year's yield in Manitoba," he says, "will be one and a quarter million bushels. Last year the Pembina Mennonites sold to the Baden Mills in Ontario, 100,000 bushels, at \$1 per bushel. The price, however, went up much higher during the summer, and many farmers in vain tried to get flax seed for sowing last spring. I think this crop has an importance which is yet hardly fully realized. The fact is, it can be grown with success on first breaking; and sown after all other grains are put in, without the same liability to damage from frost at harvest time as wheat. I saw one place in the County of Morris of 160 acres, the whole of which last fall was unturned prairie soil. Seed was put in on breaking with a disc shoe drill seeder, and the yield is variously estimated at 20 to 22 bushels per acre; the crop certainly looks very fine and even, it is well grown and well bolted out. I have it on the authority of a Mennonite accustomed to looking at flax fields, that this yield will be 22 bushels per acre. There is a flax mill in Winnipeg, another is being established in British Columbia, and the demand from Ontario is at present greater than the supply. With the present price of flax seed over \$1 a bushel, it was at times quoted during the present year as high as

a dollar and a half, and with the capability of growing so large a crop on the first breaking, the land thereby being made ready for wheat the next year, the importance of the flax crop is not easily estimated."

The steamship Warrimoo sailed for Australia and New Zealand early Friday morning. Her cargo was the largest taken since the line was established. Every inch of her hold was utilized, while cargo was also put in several state rooms. Amongst her passengers, of whom there were 40 soloon and 30 steerage, was Lawyer Davis, of Vancouver, B.C., who goes to Honolulu to be present at the commission for taking in the cases of Johnston, Mueller and Cranston, who were deported from Hawaii on this steamer last spring.

"We have gone over four fifths of the city," said Assessor Benedict to-day, "and the result is most gratifying. Never in my experience have I seen so few empty houses in Brantford. Comparing the population of the four wards, which we have almost completed, this year with last year. I should say that they will show an increase of 500 in the population."

"Yes," added Assessor Sloan, "and if the ratio continues on the ground still to be covered, I imagine it will give the population of Brantford as between 500 and 800 more than it was last year. I am satisfied that we have had considerably more poll-tax voters this year in the wards done than we have ever had in former years. I am sure the figures will show Brantford's population to have made a substantial increase."—Brantford Expositor.

The effect of transportation of power by electricity has had a very invigorating effect upon the enterprising spirit of the good business people of California on the hunt for water-power. An enterprise which will involve an outlay of \$2,000,000 or \$3,000,000, and which, if successful, will supply San Francisco with 20,000 horse-power by electric line, besides running a new electric road and opening a new irrigation project, has been started by California capitalists. The plans as reported are: Seventy-five miles north of San Francisco there is situated, at an elevation of 1317 feet above the sea, a body of water known as Lake Clear. It has its outlet in Cache creek, a stream supplying about 337,000-000 gallons of water daily. The idea is to construct a dam about five miles below the lake outlet. In traversing this distance the water will have a fall of 454 feet. It is estimated that 28,950 horse power will be developed by the company, about 70 per cent of which, or 20,000 horse-power, could thus be delivered to the motors in a direct overhead line. The effect of electrical development is making itself felt throughout the entire country, and there is not much doubt that the success at Niagara has considerable to do with the enterprise to secure water-power in other sections. Had Niagara proved a dismal failure little would now be heard of these other developments.

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## THE Canadian Trade Review

JOHN HAGUE, Editor.

MONTREAL, FRIDAY, AUG. 30, 1895.

### THE RELATION OF IMPORTS TO EXPORTS.

One of the favorite stock arguments of those who regard the amount of foreign goods a country imports as the supreme infallible test of its prosperity is that the extent of such imports regulates the extent of the exports of the buying country. It is affirmed "day in and day out" with wearisome iteration that unless we buy in the markets of a country we cannot hope to sell in them. A contemporary affirms, "prosperity is greatest when imports are largest."

There is doubtless some connection between prosperity and imports, to which we shall allude later on. Imported goods represent purchases made in a foreign market. According to the dictum of our contemporary the more purchases we make abroad the greater prosperity we shall have at home. This method of creating prosperity is so marvellously simple and easy the wonder is that any country ever fails to secure prosperity. The process reminds us of the pretension of some quack medicine vendor who says, "take my physic and health will follow as sure as day follows night." It, in fact, makes "prosperity" a marketable commodity, as it, according to this theory, invariably and necessarily accompanies large purchases of foreign goods. As the quack would say, if one bottle is not successful try another and another until the desired result is attained, thus the deluded victim goes into wholesale dosing much to the vendor's profit and the ruin of the buyer's stomach.

If the theory is sound that the amount we buy from any country regulates the extent of their purchases from us, the imports and exports from and to each country ought to show a close correspondence, and to rise and fall together showing the working of cause and effect. Let us look at the official returns to see if this law is at work. We are met at once in the first column of the Trade and Navigation Returns for 1894 with a very remarkable set of figures. In 1873 our imports from Great Britain were \$68,522,776, and exports to that market were \$38,743,848. Now, according to the above stated theory, the purchases made by us from the old land failed to be paid for in our goods by \$29,778,928, say thirty millions. What then was needed to complete Great Britain to buy more from us? Surely, say the theorists, we must buy more from them, for imports from a country stimulate exports thither. Note the facts. As Canada diminished her imports from Great Britain until in 1894 they were only \$38,717,267, that is 30 millions less than in 1873, our exports to Great Britain increased from \$38,743,848 in 1873 to \$68,538,856 in 1894, that is an increase of 30 millions. So that by decreasing our purchases in the British market by \$29,805,509 between 1873 and 1894, we increased their purchases from us by \$29,795,008. The decrease of imports is almost exactly identical in amount with the increase of exports! If the theory had been a correct deduction from facts, the lowering of our purchases

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in Great Britain would have caused a lowering of British purchases in our markets.

But, the course of trade is not regulated by theory. So, while Canada between 1873 and 1894 found it to her interest to buy 30 millions less in Great Britain, Great Britain found it to its interest to buy 30 millions more from this country. The theorists in this case are those who desire this Dominion to return to the conditions which prevailed from 1873 to 1878, during which time they controlled the fiscal system of Canada. Did they reduce their theory to practice? Prosperity they tell us depends upon the extent of our foreign purchases, as our imports increase so consequently does prosperity.

Now in 1873 our total imports were \$128,213,582, while in 1878, after they had been in power five years, the imports shrank to \$93,081,787, a fall of \$35,121,795, at the rate of 7 millions a year. How then came it to pass that they pursued a policy which was so destructive to prosperity? Why did they not cause us to buy more freely in foreign markets in order to produce prosperity? In the same period they managed also to reduce our exports by 10 millions, so that the net result of the system they maintained was, the foreign business of Canada between 1873 and 1878 fell from \$217,565,510 to \$173,405,454, a drop in the outside business of this country of \$45,160,056, a fall of nearly 30 per cent in imports, and of over 10 per cent in exports!

Take also the case of the United States. In 1873 we bought from them \$47,735,678, and sold them in same year \$42,072,526, that is, in 1873 the balance of our import. from the States was \$5,663,152 in their favor. In 1894 we had increased our purchases from the States up to \$53,034,100; that is, since 1873 we increased

our American imports by 13 per cent. Now what was the result? The theorists say, the more you buy from a country the more you will sell there. But, for our increased purchases in America since 1873, we not only got no increase of sales, but suffered a diminution of them to extent of \$6,262,586.

Thus in the case of the United States, a decrease of 10 per cent of exports was coincident with an increase of 13 per cent in imports! And, in the case of Great Britain, a decrease of imports by 55 per cent was coincident with an increase of exports by 51 per cent! We put the figures side by side to show the movement at a glance.

	Exports.	Imports.
Great Britain 1873.	\$38,743,848	\$68,522,776
" " 1894.	68,538,856	38,717,267
United States, 1873.	42,072,526	47,735,678
" " 1894.	35,809,940	53,034,100

It would be possible to give other illustrations demonstrating the utter falsity of the theory that the purchases we make from a country are the measure of the sales we make to them. But those we have given are a complete refutation of this notion. The buyers in any country and all countries go to such markets as offer them such goods as they can dispose of to the best advantage. They never consider for a moment whether the goods they buy will be paid for in goods imported or otherwise, and the notion some entertain and theories that there is any entity in a country which leads to its doing business out of consideration to what some other country does with it, is a myth. Governments may swap privileges or retaliate on such others fiscal restrictions, in order to encourage international trade, or to injure a rival, but that is the extent of their powers.

What is the relation between prosperity and imports? That the former is not necessarily increased by the increase of the latter is proved by repeated Canadian experiences. Trouble has arisen from excessive imports in past years. The reason is very simple, and easy to understand. If wholesalers are moved by over confidence in the future to buy very heavily, and their anticipations are not realized, they become embarrassed by unsaleable stocks, they are led to push sales on retailers, who also get into trouble from carrying more goods than they need, or can pay for. They also push sales on customers, and thus all along the line credit is inflated, collections are difficult, bad debts accumulate, and the whole business of the country becomes demoralized by imports

having been too large. Yet, according to the theorists alluded to, these large imports ought to have proportionately increased prosperity, and ought to have developed such exports as would have been ample to pay for the imports.

The only relation between prosperity and imports arises from a time of prosperity leading to larger purchases of foreign goods, more especially of luxuries. Those we have criticised have substituted effect for cause. They make large imports the cause of prosperity, whereas they are one of its effects, and not infrequently an effect which acts like a boom rang by striking back and injuring its cause.

Large exports have no such drawback, what we raise in this country, and what we make at home are sources of unmixed advantage to the people. Goods made here involve wages paid here; goods imported involves wages paid abroad. Wages paid here mean the money is spent here, and wages paid abroad mean money spent abroad.

Whether it is more to Canada's advantage to enjoy the spending of wages for goods made for home consumption and export, or for foreign countries to monopolize the use of such wages, seems to us a question which answers itself. It is only a few able-headed theorists who give an absurd answer to so plain a question.

## CANADIAN FIRE ENGINES.

Considering that Canada has three firms fully capable of turning out fire engines equal to any made in the world, we regard the importation of one from England as a lamentable mistake. We have not a word to say against the Merryweather engine; it is a splendid piece of mechanism. But in no single feature does it excel what can be produced in Canada. There is no secret about it, every single feature and their mode of combination are known to mechanical engineers.

Had tenders been called for from Canadian firms for an engine in every respect equal to the Merryweather, there would have been offers sent in from several firms, and any order given out would have resulted in as fine a fire engine as can be produced being delivered to the Toronto Fire Department at as low a price as the imported one. When the test was recently made in Toronto, it was demonstrated that the Merryweather was, to say the least, no better than a Canadian one which happened to be in the city. The comparative test

was a very unfair one to the Canadian engine, for it was not specially made to represent the best work of the makers, as was the English one. Still it stood the test admirably, and by most of the observers is thought to have carried off the palm. Certainly the firm that made the engine which outranked the Merryweather in some points, could have produced one to eclipse the English engine, had they been given the opportunity.

It is all very well for Toronto to vote for Protection at election times, but we should like to see more practical appreciation of the advantage of having home industries. It is notorious the world over that Canadian mechanics turn out the finest agricultural machines that are made. It is absurd to doubt their capacity to rival any others in making a fire engine.

It is said the recent display of the Merryweather was only for circus purposes, to amuse the crowd, and certainly some of its show qualities as displayed in this city were more surprising than useful. A fire engine needs no "frills"; its maximum of efficiency is required to be a certain standard; the Canadian engine was fully up to that standard, and all beyond that merely adds to the cost without any compensating advantages. We fully agree with the Toronto Telegram in its comments on this matter.

"A test of fire engines was made in Toronto between the Canadian made Ronald machine and the Merryweather of England which cost \$2000 more. The Canadian machine did the best. Self distrust is an enemy to Canadian progress more formidable than the obstacles which can be removed by legitimate enactment. The point has been illustrated in the controversy which reached its climax in the trial of the rival fire engines. Even Canadians, who wished well to Canada had to struggle with a belief in the superiority of the English engine and an equally strong belief in the inferiority of the Canadian engine. So many of the newspapers in Toronto have contributed to the belief or prejudice which handicapped the Canadian engine. It is all right to insist on having the best, but it is all wrong to assume that the product of an English industry is necessarily superior to the work of Canadians. But in spite of the silence or sneers of newspapers, the opinions of alleged experts, and the votes of ill-advised aldermen, Canadians—at least those Canadians who live in Toronto—are learning to believe in themselves. Canada first was the faith of thousands who rejoiced to see the Canadian fire engine demonstrating its superiority to a heavier and far more expensive English engine."

### BRITISH OBSTINACY ABOUT CATTLE.

Our hopes that the new Government in Great Britain would take a more rational course in regard to admitting our cattle are not likely to be realized at present. It is significant that immediately the Salisbury Cabinet was organized, a report appeared that a case of pleuro had occurred in a Canadian animal slaughtered at Deptford. Enquiries failed to confirm this, but it can be easily understood how such a report would spread through England and probably cause pressure to be brought to bear on the Government to maintain the embargo on our cattle.

In such matters a suspicion is almost as effective as a fact, so there can be no surprise at the determination of the new Minister of Agriculture to keep up the regulation of which we have just reason to complain. What we may most reasonably regard as unjust is the refusal to allow our cattle to be landed in Scotland, although the farmers there are quite willing to receive them as they have no fears of their being infected.

A cattle importer of Glasgow, Scotland, is now in Canada, who, after prolonged enquiry, has expressed a decided conviction that pleuro does not exist here. He recommends a Government enquiry, as the continuance of the embargo will tend to confirm the suspicion that pleuro exists in Canada, and this may lead to a movement against our dairy products. Canada is certainly entitled to have this matter settled. She stands at present in a position analogous to that of a person charged with some offence, but who is refused a trial, by which he could prove his innocence. The Government should demand a trial, pleuro exists here or it does not; let the question be enquired into and settled definitely, as action against us based only upon suspicion is a gross injustice to this country.

Although it may, on the whole, be no great harm to our farmers to have to fatten their own stock, indeed it is certain to be to the great advantage of most of them, still it is better to have both plans open, either to export cattle as stockers, to be fattened in the old land, or to be shipped here in a condition ready for killing when landed. We believe the business of cattle raising could be very largely extended in this province with benefit to the farmers, as they would find more profit in turn-

ing their grass into meat than in selling hay. By the former plan they would secure a supply of manure, the need of which is very apparent on our farms, but its value not fully realized.

### THE VICE-PRESIDENT OF THE BOARD OF TRADE ON THE G. T. R.

When Sir Charles Rivets Wilson visited the Board of Trade, on the 24th inst, he met with a most cordial reception, and heard an address of welcome from Mr. Torrance, the Vice-President, of more than passing interest. If the new President had any doubts as to the high appreciation in which the Grand Trunk is held in Canada, and the esteem felt for its able General Manager, they were dissipated by Mr. Torrance's address. The Vice-President said:—

"You are represented here, I am glad to be able to say, by an exceedingly able General Manager, and it pleases me to say this in the presence of my friend, Mr. Sergeant, and to bear testimony to the zeal and prudence with which he has fulfilled the office during an exceedingly critical period, and he is surrounded by an able staff of assistants ready at all times to carry out and enforce his policy. Your rates in Canada are as high, I would fain believe, as prudence dictates they should be, and I think they are fairly well maintained, and the business your road does attests to the popularity it enjoys. The trouble lies in the neighboring republic to the south of us and where your system is represented both in the east and west, and as I told you in London, I had no faith whatever in your being able to increase and fix these at a point where they should be profitable. You have already been engaged with the presidents of the various organizations in such an attempt, and we should be delighted if success would crown your efforts, for business as a rule is much better when rates are fairly remunerative and well maintained. I am, however, told that to-day rates are actually in a more disorganized condition than ever before, and the only cure we can think of is the Government taking the question of rates into their own hands and insisting upon their being maintained, as I understand is done in your own country, or something of that kind.

"Canada is largely indebted to the Grand Trunk for its prosperity in the past, all its commercial interests being intimately bound up with it, and although she has contributed somewhat liberally to the road, I am sure all will agree that it was money well laid out. We have been passing, in connection with the commercial world, through a period of unexampled depression, and I am glad to see that the clouds are dispersing,



and I would vain hope that the sunshine of prosperity is again about to rise upon us, and to dissipate those clouds, and our prosperity means yours and vice versa. Canada is about to reap a good harvest, more particularly in her Northwest, whence the accounts come of its superabundance, and although this more particularly affects the Canadian Pacific—your young sister—and so ably presided over by Sir Wm. Van Horne, yet it materially affects the prosperity of Canada, and therefore your prosperity, and your own road, running as it does through the best part of our country, must largely benefit through the increased traffic which will fall to its lot in the very good harvest to be reaped there. We trust your visit to our country may be all that you could desire, and that on your return to your own well loved land you may be able to present such a report to your board and shareholders as will encourage them to increased efforts to make the Grand Trunk Railway one of the most efficient and successful on the continent, and in this I am sure you will be loyally and hopefully aided by your Canadian staff.

In this connection it is interesting to note that Mr. Price, the new Vice-President of the Grand Trunk, repudiates the idea of their being any thought of reorganizing the company. The Grand Trunk he regards as financially sound, and its system of branch lines, being part and parcel of the road, consolidated with it by Act of Parliament, all idea of any change which would drop them is not to be thought of. The Vice-President said also:—"I know every officer of the Grand Trunk on this side, and I think they are as fine a lot of officers as you would find in any railway."

THE WATEROUS ENGINE WORKS COMPANY.

The name "Waterous" is one of the best known in Canada in connection with mechanical work. The Waterous Engine Works Company is building new works at Brantford, of which the corner stone was laid on 23rd inst. This duty was discharged by Messrs. J. Cockshutt and H. Morrice, who have been associated with the enterprise the one fifty, the other forty-eight years. Owing to their business needing larger premises, the new ones are being erected. The new buildings are what may be called gallery construction. The main building is 300 feet long and 120 feet wide, and has a central space of 40 feet wide running to the roof, over which a travelling crane will be operated. On each side of the centre is a 40 ft. space, with a gallery the full length of the building. The

foundry, or moulding shop, is 80 ft. wide and 100 ft. long, with a central space of 40 ft. and two side spaces of 20 ft. each, in one of the latter the cupolas will be placed. The pattern room, or vault, is on one side of the foundry, separated by a solid and heavy fire wall. The power house is 40x60 feet, and in this building, next to the main building, will be the wash room for the men. The building will be large enough to contain the boilers, engine, dynamo, pumps, air compressor, etc. The blacksmith shop, which is 50x80 feet, is between the main building and the boiler shop, which is 120x87 feet. A railway track will enter the main building, on which shipments can be made and material received without the need of teaming.

The works will be capable of giving employment to 400 men. Every care will be taken to insure their convenience, and to permit of handling the work to be done with the least possible labor. The company is pushing the work forward as fast as possible and expects by the first of January, 1896, to be fully located in the new premises. It has occupied the present site for fifty-one years. For some past years they have been forced to run much of the time fifteen and seventeen hours per day, employing 240 men in premises not adapted for more than 150 to 170.

The Waterous Company has our best wishes for a prosperous career in its new premises, which we trust ere long will be found to need enlargement.

DEPTH OF SNOWFALL AND OF WATER.

The relation said to exist between the depth of the snowfall in any season and the depth of water in our rivers and the lakes is not as close as some suppose. The Gazette recently published the figures on the Ontario snowfall and the midsummer level of the lake as follows:—

Year.	Snowfall	Lake level
1880.....	66.3 inches.....	29 inches
1881.....	61.0 " .....	25 "
1882.....	73.5 " .....	42 "
1883.....	91.5 " .....	40 "
1884.....	91.6 " .....	48 "
1885.....	91.4 " .....	40 "
1886.....	90.4 " .....	51 "
1887.....	85.1 " .....	48 "
1888.....	59.0 " .....	25 "
1889.....	78.5 " .....	30 "
1890.....	66.4 " .....	51 "
1891.....	61.7 " .....	32 "
1892.....	70.6 " .....	20 "

The discrepancies are so great as to

destroy any theory that the snowfall regulates the depth of water. We have such contrasts as the following: 70.6 inches of snow produced only 20 inches of water, whereas 59 inches of snow produced 25 inches of water, that is the alleged cause being reduced by 16.31 per cent the effect was enlarged 25 per cent. If it is natural for 70 inches of snow to produce 20 inches of water then it is natural for 59 inches to produce only about 17 inches. But in the year 1888 the natural amount for 59 inches, viz 17 inches, was exceeded by about 50 per cent, viz 25 inches. Then we have 90.4 inches of snow in 1886 producing 51 inches of water, and in 1890 66.4 inches of snow producing the same quantity, the alleged cause was reduced nearly 16 per cent without the alleged effect being reduced. Then we find 64 inches of snow in 1881 bringing less than half the quantity of water that 94 inches did in 1886. If the normal production of 90.4 inches is what it was, viz 51 inches, then 64 inches should have produced over 36 inches, but in 1881 this quantity of snow only brought 25 inches. If we take the 4 years which are nearest in alleged cause and effect, that is 1883, 1884, 1885, 1886, we find marked differences, the year 1883 for instance has a snowfall of 91.5 inches, with a lake level of 40 inches, but 1886 with a smaller snowfall of 90.4 inches has a higher lake level by 11 inches, that is, by the snowfall being lighter by over one inch the lake level went up nearly a foot. These variations are so great that no normal relation can be established between the depth of snowfall and the supply of water, according to the data published by the Gazette. To deal intelligently with the problem we must have the depth of water given before thawing commences, the depth daily while it is going on, the depth also of rainfall for the corresponding dates, with details of the area included in both cases. We see no reason to attribute the depth of water in the lakes and rivers in August to the snowfall of previous winter, as we believe the effect of the snow disappears long before this season.

VISIT OF AN ENGLISH PAPER EXPERT.

As a result of our articles on the Wood Pulp industry a gentleman has come out from England to enquire into the desirability of commencing the manufacture of paper in Canada especially for the English market.

The firm he represents is one of the oldest and largest in the paper business

in England, the same family having been papermakers for 200 years. They control a large percentage of the supply for newspapers, which is enormous, as the English papers are so generally printed on wood pulp paper. In an interview we had the pleasure of having with this visitor, he informed us that he found it useless to attempt to do business with the American mill owners. They make only for the home market, and any surplus they occasionally have is all they can export.

Their system in England illustrates the tactics they wish to adopt with other manufactures in Canada, and which at times they have adopted greatly to our injury. When they have a surplus production they use England as "a slaughter market." Their agents offer this surplus at a considerable reduction below current rates, below cost indeed, to effect a rapid sale. This has the effect of demoralizing the whole market, as even 5 per cent of the total consumption offered at such low prices is apt to bring down the 95 per cent to the same level. He says, however, that English consumers are getting sick of such tactics, and are not disposed to encourage the slaughtering business. Buyers require a steady supply, papers must be produced daily, and the facilities for storing large supplies in printing houses are scanty. So the American who steps in only now and again offering a bargain is not very favorably received when he offers to cut prices against the home producers who can be relied upon to keep up a steady supply. This is the same game that would be played here on a larger scale, and with all our industries, but for the protection of the tariff. One by one our mills and factories would be subjected to disastrous competition from the States. The makers there would periodically flood our market with goods at ruinous prices, shutting off all chance of our makers competing, and so bringing their business to a stand. Then when the ruin of the Canadians was secured, and the Americans had got a monopoly of our market, up would go their prices, and they would regroup themselves for previous cuts.

Our visitor said that freights would be no obstacle to the export of wood pulp papers to England, as they were as low as from the ports of Norway or Germany. Speaking as he did with perfect knowledge of the trade in England not only in its merchantable but manufacturing aspects for he is an accomplished expert, we were much gratified at his entertaining

such favorable views as to the prospects of a very large trade eventually being done by Canadian paper makers with England. We have great hopes that the result of his visit will be the building of a large wood pulp mill in Canada purposely to supply the English market.

#### NOTES.

The British Association is expected to meet in Toronto in 1897. Score a miss for Montreal.

Lord Wolseley has been appointed Commander-in-Chief of the British Army. A case of the right man in the right place.

World's Fair medals are to be distributed next month. Some of the recipients will have to strain their memories to find out what they did to deserve a medal.

The British possessions last year took \$523,000,000 of the exports of the United States, which is equal to 60 per cent of the whole. John Bull is by all odds Uncle Sam's best customer, and the only one he abuses.

Velocipedes for travelling on water will soon come into use, as one has been invented which is quite safe, attains great speed, and could be sold for less than a bicycle. The propelling power is a screw operated by the feet.

With an incomprehensible dullness to the lesson of facts the Globe is commending Argentina to Canada as an example. That country is a free trade one to some extent, and is bankrupt. It cannot pay the interest on its debt. Is that what Canada is to imitate? The Globe's idea is to adopt a policy which fits well in with theories, and "hang the consequences!"

Mr. Feodor Boas, of St. Hyacinthe, one of the most genial of men, and chuck full of go and enterprise, is getting rapped on the knuckles for asking the Government to protect slates, which he produces, when it is well known he is a Free Trader who is fond of boasting of his ability to do a flourishing trade without any protection. Friend Boas has the floor for an explanation.

It is said the engineer in charge of the boiler at the Gundy Hotel, Denver, which exploded and killed a score of people, was a youth aged 17, who was drunk when on duty. If he was drunk the responsibility of his criminal folly is shared by whoever knew him to be in that state. As the owner of the building was killed he paid dearly for his economy in putting a lad in such a position. The coroner's jury, or committee of enquiry, should discover if the fellow was drunk, and whoever testifies to this should be made to smart for not at

once warning the proprietor. We believe the story is not true. There is a habit very common of making drink responsible for everything that goes wrong, and this probably is only another illustration of it.

We do not know whether the contributors to that most eminent publication, the Edinburgh Review, read the TRADE REVIEW, but in an article in the last issue there is a passage which is strikingly alike to our remark some time ago about the old party names, "Tory and Liberal," which, it declares, as we did, have no meaning in the present day and are only used as terms of party abuse.

Newfoundland is agitated over a demand made for repayment of advances to the fishermen by the British Commissioner, who, during the panic, paid out \$36,000 to enable the men to obtain outfit, etc. The fishermen never expected these advances to be repaid, although they signed notes for them. The chances are these loans will not be paid. It is at any rate too soon to expect them to be, and the utmost leniency should be shown to the poor fellows who suffered so heavily during the recent trouble in the Island.

The Cobden Club must have inherited the spirit of the late Mark Tapley. In spite of England being alone amongst civilized nations in its Free Trade policy, the Cobden Club declares that the prospects of this policy being universally adopted are very bright! It is notable that the President of that Club at the recent annual meeting made a strong speech in favor of prison-made goods, having a profound contempt for the interests of honest workmen. It is gratifying, however, to find Mr. Chamberlain, also a Free Trader, announcing that the Government will do its utmost to stop the importation of prison-made goods. There is a point at which Free Trade must be stopped, even in the judgment of its usual advocates.

During the long period of depression the stocks of woolen, worsted, and cotton goods in the States, ran down so low that now business is reviving these goods are coming in very heavily. Every loom in Bradford is in motion. The demand from American clothiers for all the cheaper grades of woolen and worsted goods is very heavy. Last month's exports were five times as great as in July of the previous year, and trade with the United States continues brisk, especially in stuff goods and worsted coatings. There is also a large increase in the export of wool from Bradford to the United States. In Huddersfield, where the finest woollens and worsteds are made for merchant tailors, exports to the United States have nearly doubled in the last year, and more than trebled in the last quarter. Exports from Leeds have also materially increased. The woolen trade there is one of many industries. Manufacture of woollens and worsteds in Yorkshire explain that the improvement in trade is not confined to America but ex-

tends to all countries, stocks having apparently run very low in the long period of depression. They have reasons to be satisfied with the condition of trade, for prices are advancing steadily. Exports from Manchester to the United States have also doubled over those of the corresponding period last year, the increase being especially noticeable in cotton pieces goods, cotton velvets, fustians, linen damasks and handkerchiefs. Every cotton mill is running on full time and they leave all the work they can do. A passenger just out on the Parisian confirms this as regard to a class of fancy dress goods made by his firm, the demand, he reports being far ahead of several past years.

The Watchman satirizes the railway officials as governed by a code of ethics not applied to other business transactions. They arrive at a common agreement to restore and maintain rates upon a sound and permanent basis. A few weeks later they meet again and discover that the roads have never kept or intended to keep the preceding agreement. They intended it to bind their competitors, while cutting rates themselves. The Watchman thinks "these high officials must find it difficult to look each other seriously in the face." That is the great railway problem; all the roads know that rates are too low to pay expenses and leave any profit, yet the American roads have not honor enough to keep engagements entered into for their mutual protection.

In connection with our suggestion that Canadian merchants should secure business in that section, it is interesting to note that the Canadian Pacific Railway Company have decided to extend the Nakup and Slocan Railway from Three Forks to Sandon. Work will be commenced immediately and it is hoped that the road will be completed before the winter sets in. By means of this extension, the railway will tap the district in which the Slocan Star and other important mines are situated. The extension of the Arrow Lake branch to the head of Upper Arrow Lake would afford a transportation service for the whole of the year and a very important step will have been taken towards securing

for Canadian merchants and traders that share of the business of West Kootenay which they may legitimately aspire to control.

A contemporary says: "The St. James' Gazette, in a leading editorial, asks the question: 'How does Great Britain stand with the United States in regard to the Nicaraguan Canal?'"

Pursuing the subject, the paper adds: "It would be well for George Curzon, Under Secretary for Foreign Affairs, to put the question in the House of Commons and obtain a clear answer. As far as can be seen we are heading straight for a crisis, and there will be either a diplomatic deadlock between the two countries or an English surrender of important treaty rights." This is puzzling. The Hon. Mr. Curzon, as Under Secretary of Foreign Affairs, is the man to be asked such a question, not to ask it. Under Secretaries are always put up to answer such questions on behalf of the Government.

Montreal Wholesale Markets.

THURSDAY, Aug. 29, 1895.

The distribution has been moderate in volume and little disposition is shown to stock up at the moment. The farming class is fully occupied with harvest and field work and will be for several weeks to come. The weather has been wet but, in general, favorable with no more frost scares to cause anxiety not only to farmers but to all people engaged in trade. Prices are but slightly changed and may be called steady so far merchandise is concerned. The fall fairs will soon be engaging attention all over the country.

DRY GOODS.—There has been no noticeable change in the condition of business this week and orders are not likely to be large until we have some cooler weather and a demand for fall wraps and clothing. The opening of the schools next week should cause some stir as it will induce many families to return to town from country resorts. Liverpool cotton, irregular, American middlings, 13-23d. New York cotton, spots, steady. Uplands, 7 15 16; Gulf, 8 3-16c. Futures, steady; Aug. 7.71c; Sept. 7.71c; Oct. 7.78c; Nov. 7.81c; Dec. 7.90c; Jan. 7.96c.

IRON AND HARDWARE.—The tendency in certain lines of manufacture, such as bar iron, wire, etc., is upwards. Manufactures are sold largely ahead in the States, and this condition appears likely to be reflected here, holders being firm. Pig iron steady, and spot iron firm. We quote the latter as follows:—18 to 16, \$2.20; 17 to 21, \$2; 26, \$2.10; 28, \$2.20. Canada plates, \$2.10 to \$2.25; tire steel, \$2; pig lead, \$3.25; sheet zinc, \$4.50; spelter, \$4.50; block tin, 16c to 16 1/2c; ingot copper, 13c; sheets, 13c to 20c; fencing wire, \$3.50. Galvanized iron is selling as follows:—Morewood's Lion, No. 28, \$5; Queen's Head, or equal, \$4.15. There has been a good local demand for plumbers' supplies, as bonders are now hurrying up their work. Scotch warrants are cabled from Glasgow at 46s 9d, closing at 47s; Midd., No. 3 foundry, 37s 7 1/2d; closing 37s 10 1/2d. In the States pig iron is firm and unchanged; orders, though small, aggregate a fair tonnage. In no quarter is pig iron offered freely. New York commercial bar silver, 66 1/2c per oz.; London quotation, 30 1/2d. G.M.B. copper, spot, £47 5s; closing £47 7s 6d. Spanish lead, £10 18s 9d; English, £11 1s 3d. Antimony, Cookson's, \$8 to \$8.12 1/2; Hallett's, \$7.20 to \$7.25. London quotation for Hallett's, £33. Quicksilver, New York wholesale quotation in flasks, 76 1/2 lbs., \$39.25. London cables:—Tin, spot, 25s, 7s 6d; 3 months, £65, 15s. Tin plate s. s. b. Wales, 9s 7 1/2d, G.M.B. spelter, £15 8s 9d. Pittsburgh advices report spelter firm at the advance; sales at \$4.20 delivered Pittsburgh. Aluminum per lb., in New York, in ton lots, No. 1 to be over 98 p.c.; No. 2 to be over 94 p.c. pure. No. 1 rolling ingots, 58c; No. 1 for re-melting, 53c; No. 2, 50c.

GROCERIES.—Since last week there cannot be said to be much change in the position. Teas and coffees are but little wanted, but we are glad to notice a slightly better enquiry for refined sugars. Dried fruits dull and not asked for at the moment. Market for rice is higher in Japan, and advancing, owing to unfavorable weather. July is quoted at \$5.70, August, \$9.17, and September, \$9.37. New York advices report rice steady; domestic, 3 1/2c to 6c. Molasses firm at 26c to 32c. Coffee, options, quiet; sales, including September, 14.75c to 14.80; Nov., 14.80; Dec., 14.75. Spot, steady at 16c. Sugar, steady; standard A, 4 3-16c to 4 1/2c; confectioners' A, 4 1-16c to 4 1/2c, cut loaf and crushed, 4 3-16c to 5c, powdered, 4 7-16c to 4 1/2c, granulated, 4 3-16c to 4 1/2c. A London cable says:—Sugar centrifugal, 96-test, 11s 3d to 11s 5d; Muscovado, fair refining, 8s to 8s 9d; beet, Aug., 9s 11d; Oct. and Dec., 9s 9d. From Yokohama we learn that prices of low grade teas remain firm, but the better qualities are cheaper than they have been for some time past. Third crop leaf is just beginning to arrive, and compares favor-

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**CHICAGO.**  
18 Adams Exp. Bldg.

**ST. JOHN'S.**  
Newfoundland Bldg.

**SYDNEY, N.S.W.**  
40 Market St.



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**OUR MAKES DURABLE & PERFECT.**

**EVERY BRACE GUARANTEED.**

**AND FOR VALUE TO RETAIL FROM 25¢ TO \$1.00, WE HAVE NO SUPERIOR ON THE CONTINENT.**

SAMPLES ON APPLICATION CARRIAGE PAID

ably with last year's. Stock remains about 8,200 piculs. Total settlements of the new season to date amount to 190,375 piculs against 182,990 last year. Common, \$15 to \$16; good common, \$17 to \$18; medium, \$19 to \$20; good medium, \$21 to \$22; fine, \$23 to \$24; finest, \$25 to \$26; choice, \$27 to \$28; choicest, \$30 and upwards. Exports of tea from Yokohama from May to July 31:—

	Current Season.	1894-95.
	Lbs.	Lbs.
To New York and East	5,754,346	6,434,135
" Chicago and West.	8,813,759	7,943,937
" San Francisco and Pacific coast.....	1,266,077	1,741,171
" Canada.....	2,940,377	3,683,549
" Europe, etc.....	182,912	186,657
	18,959,471	19,389,440

**CHEESE.**—On the spot a moderate business has been done in Quebec goods at 7 1/2 to 8c. Operators have been paying slightly more money in the country, but there does not appear any warrant for doing so in the cable reports. Presumably it is thought that English buyers will have to come to time later on for the fall makes. Offerings at Belleville consisted of 1,675 white and 250 colored; 650 white sold at 8c. and that price was offered for most of the supply. At Ingersoll, 2,960 boxes first half August were offered; market dull, and highest bid 7 1/2c. Campbellford boarded 280 boxes of white cheese. The best bid was 7 1/2c. and there were no sales. At Madoc, 725 boxes offered, and 645 sold at 8 1-16c.

Finest Ontario makes.....	08c @	8 1/2c
Townships' makes.....	08c @	8 1/2c
Other Quebec makes.....	7 1/2c @	8 1/2c

**BUTTER.**—The tone is a quiet one and it is felt that the fall make will be large. Considerable July creamery and early August is unsold and offerings should soon be freer. The movement will increase with the advent of cooler weather.

Finest creamery.....	17 1/2c @	18c
Finest Townships dairy.....	14c @	14 1/2c
Finest Western dairy.....	12c @	14c

**PROVISIONS.**—A quiet and steady market at former prices. Pork and lard are higher in Chicago where cash pork is quoted at \$9.50 and cash lard at \$5.24. We quote:—

Canadian short cut, clear.....	15 50 @	16 00
Canadian short cut, mess.....	17 00 @	17 50
Short cut, Western, per brl.....	0 00 @	0 00
Hams, city cured, per lb.....	0 09 @	0 11
Lard, Canadian, in pails.....	0 09 1/2 @	0 10 1/2
Bacon, per lb.....	0 09 @	0 11
Lard, com. refined, per lb.....	0 07 1/2 @	0 07 3/4

**FLOUR.**—The market is extremely quiet, only a small jobbing trade being reported. It is said that a large proportion of Manitoba wheat will grade as No. 1 Northern, and the frost area is more limited than at first reported. Buyers look forward to abundant supplies of Manitoba flour, and will not anticipate requirements.

Winter wheat.....	\$41.5 @	\$42.5
Spring wheat, patents.....	4.15 @	4.15
Straight Roller.....	3.75 @	3.90
Straight roller, bags.....	1.75 @	1.90
Extra.....	0.00 @	0.00
Extra bags.....	1.60 @	1.75
Superfine.....	0.00 @	0.00
Man. Strong Bakers.....	3.90 @	4.00

**GRAIN.**—There is next to nothing doing on spot and prices are nominal. Oats quiet at 3 1/2c to 3 3/4c and peas 75c. British cables note a somewhat easier market. Minneapolis first bakers flour at Liverpool 18s 3d. Wheat 5s Old Aug. Sept. and Oct. 5s 1d Nov. 5s 1 1/2d Dec. Bradstreet's estimates wheat in the United States and Canada east of the Rocky mountains as showing a decrease of 1,366,000 bushels. Afloat for

and in Europe increased 1,928,000. Corn in the United States and Canada, east of Rockies, increased 1,364,000 bushels; oats, east of Rockies, increased 1,257,000. Since April 1st. India has exported 4,830,000 bushels of wheat more than a year ago. The total clearings from the port of New York last week were 409,497 bushels wheat, 722,826 corn and 223,976 oats. Cash wheat in Chicago 60c; corn 36 1/2c; oats 19 1/2c. Chicago market of late has ruled weak and unsettled. A Toronto despatch states that standard red wheat on Michigan central offered at 60c and sales were made G.T.R. west at 63c; Manitoba 87c C.P.R. and 88c cash west.

No. 1 hard Manitoba.....	0.00 @	0.00
No. 2 hard Manitoba.....	0.00 @	0.00
No. 3 hard Manitoba.....	0.00 @	0.00
Peas, per 66 lbs., afloat.....	.73 @	.00
No. 2 oats, per 34 lbs.....	.34 @	.35
Corn, duty paid.....	.00 @	.00
Barley feed.....	.00 @	.00
Barley malting.....	.00 @	.00
Rye.....	.00 @	.00
Buckwheat, per 48 lbs.....	.00 @	.00

**MEAL.**—There is a small business at lower rates.

Standard, bbls.....	3.70 @	3.80
Granulated, bbls.....	3.80 @	3.90
Rolled Oats, bbls.....	3.80 @	3.90

**FEED.**—Position is the same as a week ago; prices firm.

Bran.....	\$00.00 @	\$17.00
Shorts.....	00.00 @	19.00
Mouille.....	22.00 @	23.00

**HAY.**—Market is steady and demand somewhat uncertain and show. The British market is receiving supplies from European ports. Prices ruled here for Canadian are 64s c.i.f. Liverpool; 67s London, 68s Glasgow and 56s Bristol. On spot No. 1 straight timothy is quoted at \$10 and No 2 at \$9. The latter quality is quoted at \$8 in the interior, f.o.b.

**FARMERS PRODUCE.**—At the public street market farmers offered oats freely at 80c to 90c per bag. Garden produce ruled low in price. Cauliflower sold at 25c to 75c dozen and cabbage at 15c, tomatoes 15c to 40c per basket. Lettuce scarce at 50 to 60c per dozen. Apples \$1.25 to \$2.25 per brl.; pears 40c to 50c per basket, melons \$2 to \$6 per dozen; crabapples 50c to 60c per bushel.

**LIVE STOCK.**—More money appears to be made just now out of horses. No less than 456 were sent to Europe last week, and total exports this season have reached 7,908. There is little doing in cattle for export. In Toronto, best shippers were quoted at 3 1/2 to 4 1/2c, but Montreal exporters were not in the market. Export sheep were quoted in the West at 3 1/2 to 3 3/4c. Hogs dull at 5c for choice bacon hogs, 4 1/2c for fat and 4 to 4 1/2c for stores.

**POTATOES.**—Market dull at \$1 per brl., and 35 to 45c per bag.

**HORS.**—Market dull and buyers affecting indifference. We quote 5 to 5 1/2c.

**TALLOW.**—Quiet and unchanged at 6 to 6 1/2c for No. 1 rendered, and 5 to 5 1/2c for ordinary.

**CEMENT AND BRICKS.**—A fair sized lot of English cement has been sold on western account at \$2.05 per brl. Fire bricks quiet at \$15 to \$21 per thousand.

**MAPLE PRODUCTS.**—Little doing and prices unchanged. New sugar, 6 1/2 to 7 1/2c. and old 4 to 6c; syrup, per tin, 50 to 60c; in wood, per lb., 4 to 5c.

**EGGS.**—There have been example supplies, and although demand is good, the market is inclined to ease. Choice candled, 10 1/2 to 11 1/2c, and ordinary, 9 to 9 1/2c.

TORONTO MARKETS.

(Revised by Telegraph.)

Aug. 29, 1895.

**CHEESE.**—Quiet and about steady. Round lots of July make, delivered here are being bought at 7 1/2c. Small lots sell at 8 to 8 1/2c; the latter for single cheeses.

**BUTTER.**—Receipts were more liberal than for some time back. Supplies of both creamery and dairy were quiet ample, and under this influence the market lost some of its strong tone. Prices, however, are no lower. Present quotations:—

Dairy tubs, fresh and choice, 15c to 16c; creamery pounds, 21 to 22c; creamery tubs, fresh made, 18 to 19c; new dairy, large rolls, in baskets, 15 to 16c; new dairy, small rolls, in baskets, 17 to 18c; low grade to medium dairy, in tubs, 9 to 11c.

**PROVISIONS.**—There is no change in the provision market. Demand keeps up well and prices are steady.

Following are the quotations:—Barrelled Pork—Shoulder mess, \$13.50 to \$13.75; clear shoulder mess, \$13.50 to \$13.75; heavy mess, \$15.50 to \$16.00; short cut, \$16.00 to \$16.25. Dry salted meats.—Long clear bacon, car-lots, 7 1/2c; ton-lots, 8c; case-lots, 8 1/2c; backs, 8 1/2 to 9c. Smoked meats.—Hams, heavy 10 1/2 to 11c; medium, 11 1/2 to 11 3/4c; light, 12c. Breakfast bacon, 11 1/2c; backs, 10 1/2c; rolls, 8c; picnic hams, 7 1/2 to 8c. All meats out of pickle 1c less than prices quoted for smoked meats. Lard—Tierces, \$1 to 8 1/2c; tubs, 8 1/2 to 9c; and pails, 9 to 9 1/2c; compound, 7 to 7 1/2c.

**GRAIN.**—Heavy receipts in the North-Western States was the principal bear influence. The world's visible increased 562,000 bushels, as against 1,800,000 bushels last week. The world's shipments were heavy over 7,000,000 bushels. Chicago opened 1/2 cent under last evening's close at 60 1/2c, and after selling fractionally higher declined to 60 1/2c. In the local market the feeling was rather easier. Red wheat sold, high freights west, at 61c. Manitoba offered at 57c, G. T. R., and 88c, C. P. R., west. Peas—Steady. Car-lots of new peas are indemand outside at 50c. Oats—About the same. Mixed are quoted, high freights west, at 23c, and white at 24c. Sales were made at these figures. Barley—Feed barley is quoted, west at 35c.

**FLOUR.**—Manitoba flour is steady, and in moderate demand at \$3.95 to \$4 for bakers', Toronto, and \$4.20 to \$4.25 for patents. Ontario straight rollers are soft, millers are pressing sales, and \$3 was the figure quoted for it, Toronto freights.

**STRAW.**—Choice oat straw, on track in Toronto, is quoted at \$6 to \$6.50.

**EGGS.**—Supplies are rather light, and prices firm. Five case lots sold up to 11 1/2c.

**BEANS.**—Dealers bid \$1.65 for round lots of hand picked white beans, and sell small lots at \$1.75 to \$1.80.

**APPLES.**—Scarcely anything doing. Evaporated sell at 7c, and at 7 1/2c in small and lots dried at 5 1/2c.

**FEED.**—Firm, but not quiet so much in demand. Bran is quoted. Toronto freights, at \$15.50 and shorts at \$18.

**POULTRY.**—Chickens fetch 45c to 55c per pair; spring ducks, 60c to 70c per pair; and turkeys, 9 to 10c per lb.

**HONEY.**—Ten-lb. tins, are quoted at 8 1/2c per pound; and sixty-pound tins, bring 8c to 8 1/2c readily. Sections are quoted at \$1.60 to \$1.80 per dozen according to size.

POTATOES.—Offerings are liberal, and demand rather slow. Prices are unchanged. Loads sold at 35c per bag and small lots out of store at from 10 to 15c more.

BALED HAY.—Quebec hay in bales, on track, continues quiet and easy at \$12 to \$13 for choice to fancy. Low grade is quoted at \$10 to \$11.

REAL ESTATE TRANSFERS.

ST. ANTOINE WARD.

Lusignan st., Marcel Gagnon et al sold to Mde. Virginie Vallee, widow of Marcel Gagnon, lot 473-3, measuring 18.3x101 ft., with brick houses Nos. 36, 38, 40 and 58 Lusignan st., for \$3,615.

ST. ANN'S WARD.

Favard st., William Cathbert sold to Alfred Beaulieu, part of lot 261, measuring 8.10x48 ft., vacant, for \$100.

ST. LOUIS WARD.

St. Hypolite st., Paul Pinsler sold to Marie Joseph Burel, s. e. part of lot 835, measuring 30x74.6 ft., with wooden and brick house No. 64 St. Hypolite st., for \$1650.

ST. LAWRENCE WARD.

St. Famille st., Emerson B. Bigger sold to Elizabeth Mullins, widow of Daniel Sexton, n. w. part of lot 425 and s. e. part of lot 426, measuring 20x87 ft., with stone and brick house No. 132 St. Famille st., for \$5000.

St. Urbain st., the St. Lawrence Curling Club Syndicate sold to the St. Lawrence Curling Club, lot 5, measuring 60x158 ft., with brick house No. 522 St. Urbain st., for \$3550.

ST. MARY'S WARD.

De Montigny st., Isaac Levy sold to Euclide Gauthier, lot 499-3, measuring 24 x80.11 ft. one side and 80.7 ft. the other, with brick houses Nos. 623, 625 and 627 De Montigny st., for \$1400.

Delorimier ave., Mde. O. and F. Mallette sold to William Roberts, lot 503-13, measuring 49x95 ft., with house in construction, for \$1000.

De Montigny st., Isaac Levy sold to Jas. Henri Trudel, lot 499-4, measuring 24 x80.9 ft. one side and 80.11 ft. the other, with brick houses Nos. 629, 631 and 633 De Montigny st., for \$1400.

ST. JEAN BAPTISTE WARD.

Papineau Road, the Montreal Loan & Mortgage Co. sold to Hercule Dupre, lot 1-413, measuring 25x118 ft., with wooden and brick houses Nos. 652 and 654 Papineau Road, for \$1000.

Dufferin st., the sheriff of Montreal sold to John J. Warren, lot 7-199, measuring 25x80 ft., vacant, for \$350.

Drolet st., Jules Fourmier sold to Ferdinand Boucher, lots 15-558 and 559, measuring 20x72, 1440 ft. each, with brick houses Nos. 333 to 339 Drolet st., for \$3200.

Pantaleon st., Joseph Dubuc sold to Heloise Beauchamp, wife of Pierre Martineau, lot 66, measuring 41.6x80 ft., with wooden house No. 966 l'Hotel de Ville avenue, for \$1875.

Drolet st., Mde. Philip McCall sold to Francis William Hearn, lot 15-682, measuring 20x72, 1440 ft., with brick houses Nos. 601 and 603 Drolet st., for \$1500.

Breboeuf st., Philorum Simard and Alfred Gravel sold to Hormidas Leduc, lots 7-65 and 66, measuring 25x80 ft. each, vacant, for \$700.

Breboeuf st., Dolphis Martinot dit Bonami sold to Pierre Brault, lots 7-74 and 78, measuring 25x80 ft. each, with wooden house No. 184 Breboeuf st., for \$1650.

ST. DENIS WARD.

St. Hubert st., Henry V. Meredith sold to Alphonse Bergeron, lot 7-696, measuring 25x101.6 ft., vacant, for \$114.75.

Carriere st., Auguste Belair sold to Paul G. Martineau, lots 235 and 235A, 1st lot measuring 42.6x85 ft. the other 30x80 ft., with houses Nos. 246 and 248 Carriere st. and stone house on St. Joseph st., for \$3,800.

Labelle st., J. A. F. Henri Lionniss sold to Charles Lefebvre, lot 7-8, measuring 25x85 ft. with wooden house No 8 Labelle st., for \$365.

ST. GABRIEL WARD.

St. Charles st., Alfred Deseve sold to Louis Remi Philippe La Ferriere, lot 277.1, measuring 48x106 ft., with brick houses Nos. 60 to 62 St. Charles st., for \$3600.

St. Charles st., Dennis Tansey sold to Alfred Deseve, lot 277.4, measuring 45x106 ft., with brick houses Nos. 60 to 62 St. Charles st., for \$3500.

ST. CUNEGONDE.

Delisle st., James Jones, es qual, sold to Rodrigue Leroux, lot 663, measuring 30x80 ft., with wooden and brick houses Nos. 292 and 294 Delisle st., for \$1,600.

MONTREAL JUNCTION.

Gazette avenue, Frs. Charles Stevonne, es-qual sold to George Norman, lot 140-334, measuring 50x83 ft., with wooden and brick house, for \$1,650.

WESTMOUNT.

Lansdowne avenue, William G. Hunt sold to Marie Louise Haldimond and Christiana A. Haldimond, s. e. part of lot 220-96, measuring 22x125 ft., vacant, for \$632.50.

Holton ave., George H. Massey sold to Mary Tate, wife of Robert Mitchell, part of lot 374 S, measuring 20x110 ft., with stone and brick house, for \$5850.

Selby st., George H. Armitage sold to Theodore Nadeau and Charles Desmarceau, lot 383-72, measuring 25.3 ft. by 76.8 ft. one side and 73.4 ft. the other, 1893 ft. in superficies, with wooden and brick house, for \$2600.

Lansdowne avenue, William G. Hunt sold to Robert Mackay, lot 220-97 and part of lot 96, measuring 78x125 ft., vacant, for \$2242.50.

MILE END.

St. Dominique st., Mde. Louis Brunet sold to Frs. Xavier Brunet, s. e. half of lot 137-49, measuring 21.3x57.6 ft., with wooden house, for \$734.70.

MONTREAL ANNEX.

Clarke st., the Montreal Freehold Co. sold to Pierre Milot, n. w. half of lot 11-421, measuring 25x88 ft., for \$374.

MAPLEWOOD.

Maplewood avenue, Mde. Fred. H. Brown sold to Lily Ida Smith, wife of Michael W. Glendon, lot-20-258 and 259, measuring 50 ft. front by 14 ft., vacant, for \$550.

ST. HENRI.

Delisle st., Joseph D. Major sold to Joseph Prosper Major, s. w. part of lot 941-25, vacant, for \$500.

R. A. MAINWARING  
Real Estate & Investment Broker

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Montreal.

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REAL ESTATE BROKERS,  
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BUILDING LOTS  
FOR SALE  
On ELM AVENUE  
GREEN AVENUE and  
QUIBLIER STREET  
At Moderate Prices.

LOANS MADE TO BUILDERS.

A. G. ROSS & CO.,  
Standard Building, MONTREAL

FOR SALE

—BY—

C. E. L. DESAULNIERS,  
REAL ESTATE AGENT,  
62 St. James Street.

- \$5,600. St. Andre Street—Good Block, 5 Tenements and store. Rent, \$621. Cash, \$1,000.
  - \$9,500. St. Catherine Street—Store and dwellings, in good place.
  - \$10,500. St. Dominique St., near Craig—3 houses, rolla brick. Its t. \$1,100.
  - \$9,200. St. Antoine Street—Good stone house, 4 Tenements. Easy terms.
  - \$1,000. Corner Laval Avenue and Daluth—Store and dwellings. Good place for Pharmacy.
- For Sale or Exchange, good Farm near Montreal.

Properties for Sale in all parts of the City.

Richelle st., Jean Marie Beyrics sold to Melina Chasse, wife of F. N. Desloges dit Lariviere, lot 930, measuring 30x80 ft., with brick houses on Workman st., for \$2378.90.

Gareau st., Joseph Gravel sold to Wilbrod Labreche, lot 1705-48, measuring 25x75 ft., with wooden house No. 202 Gareau st., for \$1100.

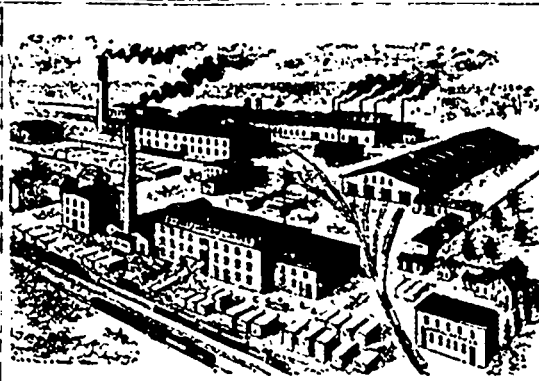
FINANCIAL.

A report is expected to be issued next week upon the affairs of the Banque du Peuple respecting which Messrs. De Martigny and Chiquin have managed to keep their knowledge from leaking out, as might be expected of men of any banking experience. Meanwhile there seems no disposition to assume the stock at any higher figure than 20, buying a "pig in a poke" not being much in favor. Canadian Pacific is bid for at a fraction over 56, the anticipated revenue from the North-West crops being a favorable feature. As the time is so near when heavy shipments of produce will be sent out to England, a check is put on gold shipments, much to the relief of the U. S. Treasury, which has been in a tremor over the gold reserve being cut down. The last issue of bonds is quoted at over 120, so the Rothschild-Morgan syndicate has made a heavy pile out of their operation. Heavy sales have been made of Toronto Street Railway stock which has sagged somewhat. Richelieu, in spite of its bad luck with two boats, keeps well up at 101½. The new stock to be issued shortly by the Merchants of Halifax, \$400,000 at 150, has advanced the price, the margin being large between that figure and market rates. The result of the operation will be an increase of its Rest by \$200,000, making it \$880,000, and the Capital \$1,500,000. The return of the water rates to 7½ per cent on rental basis has created a dilemma at the City Hall. In spite of the huge deficit there is still talk of further expropriations, and of getting increased borrowing powers, a certain set in the Council seeming to have set their minds upon testing how long the patience and the pockets of the ratepayers will hold out. The President of the Grand Trunk has dissipated some wild rumors about the line being about to be re-organized, a policy easy to talk about but utterly impracticable. The C.P.R. expresses confidence in its capacity to handle the North West crop as it comes forward, which will not be all in a rush this year. The project of placing a steamer on a direct line to South Africa is assuming practical shape, as freight is promised almost equal to the requirement, and rates are secured less than from New York.

MONTREAL STOCK.

Mr. A. W. Morris, stock broker, 79 St. Francois Xavier street, reports the closing prices on the local stock exchange as follows:—

Stock.	Sellers.	Buyers.
Can. Pacific Railway.....	57	57½
Duluth Com.....	6½	6
Duluth pd.....	14	11
Grand Trunk 1st Pref.....	.....	.....
Toronto St. Ry.....	51½	51½
Wab. pd.....	.....	.....
Commercial Cable.....	153½	165
Montreal Telegraph Co.....	165½	165
Richelieu & Ontario Co.....	104	101½
Street Railway Co.....	213½	213½
"    New Stock.....	212½	212½
City Gas Co.....	206	205
Bell Telephone.....	150½	158
Bell Tel., new.....	.....	.....
Royal Electric Co.....	152	145
Int. Coal.....	35	30



Car Works,  
Machine Works,  
Foundry,  
Planing Mills,  
Saw Mills.

RHODES, CURRY & Co., Limited,  
AMHERST, N. S.

North West Land Co pref. ....	100	9½
Merch. Mfg. Co. ....	140	.....
Loan & Mortgage Co. ....	140	132
Montreal 4 p. c. stock. ....	.....	.....
Montreal Cotton Co. ....	130	121
Colored Cotton Co. ....	75	69
Dominion Cotton Co. ....	100	.....
BANKS		
Montreal.....	25	21
Ontario.....	.....	.....
Peoples.....	21	20
Molson's.....	.....	277½
Toronto.....	.....	247½
JacquesCartier.....	101	100
Merchants.....	175	168½
Eastern Townships.....	145	.....
Quebec.....	.....	118
Union.....	.....	.....
Commerce.....	131	127½
Merchants of Halifax.....	143	150
Ville Marie.....	69	73
Hyochelaga.....	151	121
Nationale.....	83	76½

BONDS.		
C. P. R. Land Grant 5s.....	.....	.....
Canada Central 6s.....	.....	.....
Champlain & St. Law. 6s.....	.....	.....
Dominion Cotton 6s.....	.....	.....
Canada Colored Cotton 6s.....	.....	.....
Bell Tel.....	.....	.....

MONTREAL CLEARING HOUSE.

Total for week ending	Clearings.	Balances.
Aug. 29, 1895.....	\$ 9,819,427	\$1,605,490
Cor. week 1894.....	9,255,449	1,175,574
"    1893.....	8,339,173	1,081,991
"    1892.....	10,000,851	1,389,439

J. R. Meeker, stockbroker, reports the opening and closing prices on the New York Stock Exchange as follows:

Atchafon, Top. & Santa Fe Ry.....	29½	29
Can. Pacific.....	57	57
Canada Southern.....	50½	50
C. B. & Quincy.....	91½	91
C. C. C. & St. L.....	49½	49
Commercial Cable.....	.....	.....
*Delaware & Hudson.....	17	131
Delaware Lack. & West.....	.....	.....
Erie.....	101	91
Ill. Central.....	.....	.....
Lou. & Nash.....	63½	63½
Lake Shore.....	.....	.....
Manhattan Consolidated.....	114	115½
Missouri Pacific.....	89½	89
North American.....	.....	.....
North Pacific.....	.....	.....
Do. Pref.....	191	194
New Jersey Central.....	107½	108
Northwest.....	106½	106½
N.Y. & N. Eng.....	63½	63
N. Y. Central.....	103½	101½
Omaha Com.....	44	45
Pacific Mail.....	29	30
Reading, Philadelphia.....	191	191
Rich. Term.....	.....	.....

Rock Island, Chicago & Pac.....	84½	84
St. Paul, Chic., Minn.....	76½	74
St. P., Minn. & Man.....	.....	.....
Tex. Pac.....	.....	.....
Union Pac.....	151	15
Wabash.....	.....	.....
Do. pref.....	22½	231
Western Union.....	941	941
Sugar Refinery.....	1091	1091
Lead.....	35	36
Gas, Chicago.....	63	63½
Gen. Electric.....	381	371
Toledo, Ann Arbor & Nor. Mich.....	.....	.....
Tam.....	200	.....
Rubber.....	41	41

\*Ex-div.

INSURANCE NOTES.

The Manchester has decided to retire from Nova Scotia and P. E. Island after 1st Sept. Its risks will be assumed by the Norwich Union.

Hovenden's picture, "Breaking Home Ties," and Mahoffky's, "Choosing the Bride," to be shown at the Toronto Exhibition, are each insured for \$50,000. Decided cases of over-insurance.

Now the new fire engine has arrived, Torontonians are moving for fire rates being put back to the figures before the great fires. Underwriters are not favorable, as they allege that fire protection is still very imperfect in Toronto.

NORTH AMERICAN LIFE.

The annual report of this thriving home concern lately published, affords abundant proof as to its stability.

Its assets now amount to \$1,877,463.30, while the net surplus for the security of policy-holders stands at the handsome sum of \$382,216.75. Before insuring elsewhere, call on or communicate with Dr. Ault, the Company's Manager for the Province of Quebec, 100 St. James street, Montreal, Que., for full particulars as to positions and plans of the Company.

The Toronto insurance men are convinced that 40 incendiary fires took place in that city in the last year. The Diehl factory recently burned showed decided traces of being set afire, as shavings soaked in turpentine were found in one room. The punishment for this offence is altogether too light. Formerly arson was a step to the gallows, and justly for every fire pits human life in serious jeopardy. Look at the number of firemen who have been killed, most of them were practically murdered. The law is no terror to such evil-doers, as they get off with very lenient

Boots and Shoes, Leather and Hides.

BOOTS AND SHOES.				Name of Article.	Wholesale.	Name of Article.	Wholesale.
Brogans.....	Men's 0.80 @ 1.00	Boys 0.75 @ 0.90	Youths 0.70 @ 0.84	LEATHER (at 6 months)		Beal.	\$ c. \$ c.
Cobourg.....	0.90 1.10	0.85 0.90	0.80 0.84		\$ c. \$ c.	Brush (cow) kid.....	0.18 0.14
Split Balmorals.....	1.10 1.40	0.85 1.00	0.75 0.94	No. 1 B. A. sole.....	0.26 0.28	Buff.....	0.13 0.15
Kip.....	1.20 1.50	0.90 1.15	0.80 0.94	" 2.....	0.23 0.27	Russells, light.....	0.35 0.40
Buff.....	1.35 2.00	1.20 1.50	0.90 1.14	" ordinary sole.....	0.24 0.26	" heavy.....	0.26 0.30
Buff ".....	2.00 3.50	0.00 0.00	0.00 0.21	" 2.....	0.22 0.21	No. 2.....	0.20 0.28
Calf Congress.....	2.25 3.50	1.20 1.50	0.00 0.00	Buffalo sole, No. 1.....	0.00 0.00	" saddlers.....	8.00 9.20
Split Boots.....	1.40 2.60	1.20 1.60	0.95 1.14	" 2.....	0.00 0.00	Imitation French alf.....	0.70 0.75
Kip.....	2.00 3.00	1.40 1.80	1.10 1.44	China " 1.....	0.00 0.00	HIDES AND SKINS	
Calf.....	2.15 3.25	0.00 0.00	0.00 0.00	" 2.....	0.00 0.00	Montreal French Hides	
Grain.....	2.10 3.40	0.00 0.00	0.00 0.00	Zangbar, No. 1.....	0.60 0.00	No. 1, per 100 lbs.....	4.50 8.50
Molt Boots, half fox.....	1.60 2.10	0.00 0.10	0.01 0.00	" 2.....	0.01 0.00	" 2.....	7.50 7.50
" full.....	1.80 2.60	0.00 1.85	0.00 0.00	Slaughter, " 1.....	0.28 0.18	" 3.....	6.50 6.50
" Sox.....	2.25 3.00	0.00 0.80	0.00 0.00	Harness.....	0.25 0.33	(Tanners paying \$1 more for sorted cured & lwd)	
PROGEO—				Upper, heavy.....	0.30 0.35	Toronto, " 1.....	0.40 0.00
Split Batts.....	Women's 0.80 @ 1.01	Misses 0.70 @ 0.85	Childs 0.45 @ 0.61	light.....	0.25 0.33	" 2.....	0.00 0.00
" Balmorals.....	0.80 1.00	0.75 0.90	0.55 0.61	Grained upper.....	0.32 0.35	Chicago buff.....	0.00 0.00
Kip.....	0.90 1.10	0.85 1.00	0.61 0.75	Scotch grain.....	0.62 0.75	" alcers.....	0.00 0.00
Buff.....	0.90 1.10	0.80 1.00	0.65 0.75	Kip, skins, French.....	0.50 0.70	" calfskins.....	0.00 0.00
Pebbled.....	0.90 1.10	0.80 1.00	0.65 0.74	English.....	0.50 0.60	" bulls.....	0.00 0.00
Buff Bats, brass nailed.....	1.10 1.25	0.90 1.00	0.75 1.00	Canada Kip.....	0.50 0.60	Dry North-west.....	0.00 0.00
MACHINE SEWED—				Hemlock calf.....	0.50 0.60	Clips.....	0.00 0.15
Pebbled Button.....	1.00 1.25	0.80 1.00	0.60 0.80	light.....	0.50 0.60	" sheepskins.....	1.00 1.0
Glazed Buff.....	1.00 1.25	0.80 1.00	0.50 0.70	French calf.....	1.05 1.40	" lambskins.....	0.25 0.05
Pebbled Button.....	1.00 1.25	0.80 1.00	0.70 0.90	Splits, light and medium.....	0.20 0.25	" calfskins, per lb.....	0.18 0.38
Glazed.....	1.00 1.25	0.80 1.00	0.50 0.70	" heavy.....	0.18 0.22	West horse hides, each.....	1.50 1.50
Goat.....	1.75 2.25	1.25 1.50	0.80 1.35	" small.....	0.16 0.16	City.....	0.75 1.00
Polish Calf.....	1.25 2.00	1.25 1.75	0.90 1.35	Leather board, Canada.....	0.06 0.10	Tallow, rough.....	0.25 0.031
French Kid.....	1.85 3.50	1.90 2.50	1.40 1.75	Enameled cow, per foot.....	0.18 0.17	rendered.....	0.43 0.06

sentences. An incendiary deserves no mercy; he has proved himself unfit for society, and should be kept in a safe place for life.

The State Department has just issued advance sheets of a consular report devoted to exports declared for the United States for the quarter ended March 31, 1895.

According to these reports which, by the way, are absolutely official, there were exported to the United States from points in Ontario, for the quarter ended March 31, 1895, products of the following values;

- Amherstburg, \$18,960; increase \$12,193.
- Bellville, \$20,277; increase \$5099.
- Brockville, \$20,277; increase \$10,916.
- Chatham, \$147,842; increase \$60,690.
- Chilton, \$41,768; increase \$15,332.
- Collingwood, \$117,945; increase \$66,230.
- Fort Erie, \$13,208 increase \$8761.
- Goderich, \$44,078; increase \$25,141.
- Guelph, \$24,832 increase \$2100.
- Hamilton, \$351,018; increase \$261,446.
- Kingston, 29,223; increase \$7848.
- London, \$110,274; increase \$39,092.
- Morrisburg, \$110,274; increase \$5452.
- Orillia, \$231,135; increase \$161,129.
- Ottawa, \$4,311,256; decrease \$154,695.
- Pelmerston, \$48,226; decrease \$10,628.
- Port Hope, \$109,129; increase \$20,424.
- Port Rowan, \$28,450; decrease \$7348.
- Port Sarnia, \$216,415; increase \$65,046.
- Port Stanley and St. Thomas, \$68,487; increase \$9383.
- Prescott, \$21,054; decrease \$189,970.
- Sault Ste. Marie, \$4534; increase \$1589.
- Stratford, \$121,153; increase \$64,863.
- Toronto, \$346,790; increase \$154,346.
- Wallaceburg, \$27,356; increase \$87,057.
- Windsor, \$187,621; increase \$107,797.

This shows a total increase in imports from Canada alone of nearly three-quarters of a million of dollars worth of produce, nearly all of which came from Canadians farms.

Principal items on the agricultural schedule imported from Canada were apples, barley, beans, eggs, flax and tow, hay, and straw, hides and skins, horses, lumber, peas, potatoes, seeds, cattle, sheep and lambs, shooks, staves, etc., and wool, the latter alone figuring up \$320,000 for the three months, or at the rate of more than \$1,000,000 a year.

Bicycle statistics appear to be subjects of considerable interest, and judging from the capital invested therein the amount of interest is not surprising. The enormous sales of bicycles during the past year represent an expenditure on the part of the people of between \$30,000,000 and \$40,000,000, and this country is not the only one where the use of the bicycle has become general. In France, where a bicycle tax prevails nearly \$400,000 is the amount so obtained, the number of machines declared being just under 200,000. They are well spread out over the whole country. A few weeks since we stated that it was estimated that the electric car and the bike were responsible for a falling off in demand for oats in this country amounting to 100,000,000 bushels a year, the bike getting credit for nearly 80,000,000 of it—a quantity for too large. But all of these only go to point out "the safety" as a means of cheap and popular transportation. The bike is enjoying the sound-money discussion as well as pulverizing the oats crop.—Ex.

During the past few years Canada has suffered in a measure from a wave of depression that has swept over nearly every country under the sun. We may not have been so bad off in this respect as some of our neighbours, yet there is no denying the fact that we have felt the effects of the dull times to a considerable extent. But the present indications are brighter, and we believe, that an era of great prosperity is dawning. While rejoicing in the possibilities of our country as a whole, we are more than proud of the advances that our own town has made in the past three years in the face of great difficulties and hard times. On the 19th day of October, 1892, Beeton was visited by fire and forty-five buildings, including nearly all the stores and other business places, laid in ruins. The loss was estimated at over \$50,000, with only \$13,000 of insurance. Again, on July 4th, 1893, a large business block swept away by the devouring elements, and \$22,700 worth of property reduced to ashes. These misfortunes would have been sufficient to have disheartened the inhabitants of almost any other inland town in Canada, but the people of this town did not give up

in despair. With commendable pluck, energy, and perseverance they cleared away the ruins and have rebuilt handsomer, more commodious, and better structures than existed before the fires. Situated in the heart of a splendid farming section, with fine churches, excellent schools, enterprising and pushing business men, three large and well-kept hotels for the accommodation of the travelling public, numerous factories and shops, and a beautiful avenue, lined with shade trees, over a mile in length, Beeton will compare favourably with any of the neighbouring towns. We have great hopes for Beeton's future, for any town that can make such head-way in a period of world wide-depression in the face of disasters is capable of greater things in prosperous times.—Beeton World.

The Hungarian Government has issued its annual statement concerning the wheat crop of the world, which is based on consular and other reports. The estimated production of wheat importing countries is 740,422,000 bushels, and of exporting countries 1,651,701,000. The total estimated production is 232,000,000 bushels less than the amended estimate of 1894.

The Canadian Gazette speaking of the embargo on our cattle says, "Even the suspicion of pleuro existing in Canada must now be admitted to have passed away after this long period of importations for slaughter without a trace of suspected disease. How, then, can the British Government fairly refuse to follow the example of the Belgian Government? No one would we imagine, repudiate more emphatically than Mr. Long—we suppose we may even say, than Mr. Chadlin—any intention to bring in Protection by a side-wind. The British Government is still a Free Trade Government, and could not well be anything else while Mr. Chamberlain is one of the foremost spokesmen. Seeing, then, that the plea of danger from disease is gone, how can British consumers be justifiably denied free access to this important food supply: how can English graziers be justifiably deprived of the profitable trade in the best store cattle that reach this country: and why should an important

HARDWARE—Wholesale Prices Current.

Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
	\$ c. \$ c.		\$ c. \$ c.		\$ c. \$ c.		\$ c. \$ c.
<b>CUTS NAILS, Fence and</b>		1 1/2 inch.....	2 00	Boiler plates, 3-16.....	2 25 0 00	<b>Fencing:</b>	
<b>Cut Spikes:</b>		Sharp and Flat Pressed	2 50	" " 1/2 thicker	1 50 0 01	Galvd. Steel, 2 bars, 2 1/2	
per 100 lbs.	2 50	Nails 3 inch.....	1 35	Bands (imported).....	2 00 0 10	and 5 inches apart.....	3 50 0 00
Hot cut:		2 and 2 1/2.....	1 30	Iron Canada.....	1 50 1 85	Galvd. Steel, 2 bars, 4	3 50 0 00
40d.....	15	1 and 1 1/2.....	1 05	Canada Plates—52, 63 &	2 15 0 00	and 6 inches apart.....	
3rd.....	15	1 1/2 and 1 3/4.....	1 85	75 sheets—Good Brands	2 10 2 25	Galvd. Steel, plain, 2 &	3 50 0 00
2nd 16d and 12d.....	20	1.....	2 50	Iron Wire; bright, less 2 1/2	2 60 0 00	3 wires, 10 p.c. 30 days.	3 50 0 00
1st.....	25	Horse Nails: 9 lbs.....	0 22 0 00	p.c. 0 to 7 p 100 lbs.		Galvd. Steel, Staples.....	3 50 0 00
3/4 and 7d.....	40	" 8 lbs.....	0 23 0 00	Wrot Iron Pipe, 1 to 1		60 days, or 2 p.c. 30 days.	
4d to 5d.....	60	" 7 lbs.....	0 24 0 00	inch list & 65 n.c. dis.		<b>Screws:</b>	
3d.....	1 00	" 6 lbs.....	0 27 0 00	1 1/2 to 1 3/4 in. list & 70 n.c.		Wood, flat head, iron &	80 p.c. dis
2d.....	1 50	" 5 lbs.....	0 30 0 00	dis., 2 in. list & 70 & 30		steel.....	75 p.c. dis
4d to 5d cold cut, not	50	Disc joint 55 p.c.	3 50 3 65	p.c. dis.		Wood, round head, iron	75 p.c. dis
polished or blued.....	50	Horse Shoes.....		Steel, cast per lb.....	0 07 0 10	and steel.....	77 1/2 p.c. dis
3d cold cut, not polished	90	(Terms, 4 mos. or 3 per		Spring, 100 lbs.....	2 60 0 00	Wood, flat head, brass.	
or blued.....	90	cent. or 30 days.)		Tiro, 100 lbs.....	0 00 2 00	Wood, round head,	72 1/2 p.c. dis
1 1/2 in Blued Nails:		Axes ss. & da.....	5 50 10 00	Sleigh Shoe, lb.....	1 80 1 90	brass.....	
3 1/2.....	1 50	Coll Chain—inch.....	0 04 0 00	Machinery.....	2 50 0 00	<b>Wire Nails:</b>	
2 1/2.....	2 00	" —16.....	5 00 0 00	<b>Tin Plate:</b>		Or' aury, flno, smooth	
<b>Caang, Box, Flooring,</b>		" —1.....	0 05 0 00	IC Coke.....	2 50 2 85	box, cigar box, oilinch,	
<b>Block and Tobacco Box:</b>		" —7-16.....	2 85 0 00	IC Charcoal.....	3 00 3 00	shingle, finishing,	
12d to 30d.....	50	Galvanized Iron:	2 85 0 00	IX.....		slating, casing, to-	
10d.....	60	Morewoods Iron, No. 23	3 15 0 00	IXX.....		bacco, hingo, fence,	
8d and 9d.....	75	D. McC. & Co.....	0 00 0 00	DC.....		car, flooring, barbed,	
6d and 7d.....	90	Queen's Head, or equal	0 04 0 04 1/2	DX.....		roofing, and barrel, 75	
4d to 5d.....	1 10	Common.....	0 00 0 00	DDX.....		and 10 p.c. disc. and	
3d.....	1 50	Pig Iron: Siemea No. 1.	16 50 17 75	<b>Terne Plate: IC, 3 1/2 x 3 1/2.</b>	5 50 5 75	Extras as per list.	
<b>Finishing Nails:</b>		Coltues.....	0 09 0 00	Russ. Shoot Iron.....	0 00 0 10	4 mths. or 3 p.c. 30 days.	
3 1/2 inch.....	85	Caider.....	0 00 0 00	Anchors, per lb.....	0 04 0 05	<b>Wire:</b>	
2 1/2 ".....	1 00	Langloan.....	0 00 0 00	Lion & Crown, tinned		Brass and Copper, net	
2 ".....	1 15	Shotts.....	0 00 0 00	sheet, 24 gauge.....	0 05 0 05 1/2	30 days.....	15 p.c. dis.
1 1/2 ".....	1 35	Summer.....	23 01 20 51	Lead: Pix, per 100 lbs.....	3 25 0 00	Iron and Steel, Bright,	
1 ".....	1 75	Gartherr c.....	0 00 0 00	Sheet.....	4 00 4 25	Bright Spring, Cop-	
<b>Slating Nails:</b>		Carbros.....	18 50 18 00	Lead Pipe.....	5 50 5 75	pered.....	25 p.c. dis.
6d.....	85	Eglington.....	18 00 0 00	Zinc: Sheet.....	5 25 5 25	Annealed, Jiled, Gal-	
4d.....	85	Hematite.....	00 00 0 00	" Spolter.....	4 50 4 50	vanzied.....	20 p.c. dis
3d.....	1 25	<b>Bar Iron—per 100 lbs.</b>		<b>Scrap Iron:</b>	3 75 4 00	Hamilton	
2d.....	1 75	Ord crown.....	1 60 1 65	Machinery scrap.....	15 00 15 00	and	
1 ".....	2 25	Siemens.....	0 00 0 00	Wrot Iron.....	15 00 16 00	plus 10c delv. Toronto	
<b>Common Barrel Nails:</b>		Swedes or Norway.....	3 00 0 00	<b>Powder: Canada blastg</b>	2 00 0 00	f. o. b. London, plus 14c	
1 inch.....	1 50	Sheet Iron 82 1/2.....	2 20 0 00	FF to F F F.....	4 75 5 00	for delivering.	
".....	1 75	" 17 1/2.....	2 10 0 00	Antimony.....	0 09 0 10	Tinned, for broom and	
".....	2 25	" 16.....	2 10 0 00	TIN: Block, L & F per lb	0 16 0 16 1/2	mattress makers use.	12 1/2 p.c. dis
<b>Clinch Nails:</b>		" 14.....	2 10 0 00	Strip.....	0 17 0 16	4 months or 3 p.c. 30 days	
3/4 and 2 1/2.....	85	" 12.....	2 20 0 00	Corset: Ingot.....	0 17 0 00		
2 and 2 1/2.....	1 15	" 10.....	2 20 0 00	Sheets.....	0 14 0 20		
1 1/2 and 1 1/2.....	1 35						

colonial industry be coerced out of existence? Parliament never intended the ports to be kept closed against healthy stock.

In the House of Commons, on 23rd inst. Mr. Hanbury, Financial Secretary to the Postoffice Department, stated, in reply to a question by Mr. J. Henniker Heaton, that it was the intention of the Government to follow up the efforts of their predecessors towards the establishment of a parcel post service between the United States and Great Britain.

A report has been received at the Department of State from Consul Pendleton at Pictou, concerning the business of the Nova-Scotia Steel company, which is the largest and most important producer of iron and steel in Canada. The report states that the annual meeting of the company, held on the 14th inst., a yearly dividend of 4 per cent on the preferred stock was declared. The directors told the stockholders that the extreme depression of the iron industry during the past year had the effect of reducing prices so much below those of former years that profits were greatly decreased. Owing to the large accumulation of unsold pig iron and the necessity of partially reducing its bulk, the furnace was out of blast five months of the year. As to the future it was stated that prices have improved considerably during the past three months. Orders for a large quantity of steel having been received, pig iron during the past two months was sold as fast as the blast furnace produced it, and the new year was entered with very fair prospects.

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SULPHUR OR CHEMICALS.**





**DOMINION, PROVINCIAL AND MUNICIPAL GOVERNMENT SECURITIES**

Compiled from the Canadian Gazette.

DESCRIPTION.	Per cent	Present quantity	Date of redemption
<b>DOMINION.</b>			
Can. d. 1891	4	110 112	Jan. 1, 1910
Ditto, 1893	5	113 115	Oct. 1, 1903
Ditto, 1894-5	4	110 123	—
Ditto, 1874-79	4	1 8 12	—
Ditto, 1884	3 1/2	103 110	—
Ditto, 1885	4	111 113	—
Ditto, 1888-93	3	101 102	July 1, 1903
<b>PROVINCIAL.</b>			
Br. Columbia, 1877	6	129 131	July 1, 1907
Ditto, 1887	4	110 112	July 1, 1917
Ditto, 1891	5	111 113	July 1, 1911
Manitoba, 1885-9	5	115 117	July 1, 1910
Ditto, 1888	4	105 107	May 1, 1923
Ditto, 1893	5	109 112	Nov. 1, 1928
Nova Scotia, 1874	3 1/2	110 112	May 1, 1904
Quebec Prov., 1874	5	110 112	May 1, 1906
Ditto, 1876	5	110 112	—
Ditto, 1879	5	110 112	1908
Ditto, 1880	4 1/2	103 107	—
Ditto, 1883	5	110 112	—
Ditto, 1888	4	103 108	Jan. 1, 1923
Ditto, March, 1891	4	105 107	Mar. 1, 1914
Ditto, Dec., 1894	3	—	—
<b>MUNICIPAL.</b>			
Brandon	6	—	Dec. 31, 1902
Compton	8	—	July 1, 1896
Hamilton	4	106 108	1934
London, 1877	4	104 107	July 1, 1896
Ditto, 1879	6	104 107	April 10, 1898
Ditto, 1883	5	107 110	July 2, 1913
Moncton	4	102 104	May 1, 1925
Montreal, 1878	5	103 106	—
Ditto, 1874	5	105 108	—
Ditto, 1879	5	106 108	—
Ditto, 1884, 1890	3	89 91	Irredeemable
Ditto, 1892	4	110 112	Nov. 1, 1932
Ditto, 1893	3 1/2	97 99	May 1, 1933
Ottawa, June, 1873	6	104 109	—
Ditto, May, 1875	6	117 119	Oct. 1, 1904
Ditto, Oct., 1875	4	110 112	June 1, 1895
Ditto, 1883	4 1/2	107 109	Oct. 6, 1913
Quebec City, 1875	6	114 116	July 1, 1906
Ditto, 1878	6	115 118	July 1, 1906
Ditto, 1880	6	—	Jan. 1, 1910
Ditto, 1883	5	—	1915
Ditto, 1884-7	4 1/2	110 112	1914-18
Ditto, 1880	4	104 106	July 1, 1921
St. Catherine's	6	—	1896-8
St. John, N.B.	4	105 107	Sept 1, 1931
Toronto, 6 per cents.	6	100 103	1895-7
Ditto, 1874, 1876	6	102 120	—
Ditto, 1876, 1877	6	101 102	1898-8
Ditto, 1879	5	113 115	1919-20
Ditto, 4 per cents.	5	104 108	1921-8
Ditto, 4 p.c. 1889-93	4	102 104	—
Ditto, 1889	3 1/2	100 101	July 1, 1929
Vancouver, 1887	6	—	May 13, 1927
Ditto, 1891	4	101 106	Oct. 1, 1931
Ditto, 1892	4	106 108	Aug. 7, 1892
Victoria	4	—	Nov. 20, 1910
Winnipeg, 1883	4	110 118	Dec. 31, 1907
Ditto, 1891	5	112 114	April 30, 1914

Canada, 1868 £1,500,000 is to be paid off by the British government at £1,500,000 to be paid off Oct. 1, 1903; £1,000,000, April 1, 1908; £1,500,000, October 1, 1910; £1,700,000, October 1, 1913; and £500,000, April 1, 1914.

Canada, 1849.—Of the principal, £1,000,000 is to be repaid May 1, 1914; £1,000,000, November 1, 1903; £2,500,000, November 1, 1916; and £1,500,000, November 1, 1908.

Canada, 1881.—This loan is to be paid off June 1, 1909, or June 1, 1934, at the option of the government, on six months' notice.

Canada, 1885.—This loan is to be paid off January 1, 1910, or January 1, 1931, at the option of the government, on six months' notice.

Montreal.—The loans of 1873, 1874, and 1879 are being repaid by annual drawings from an accumulative sinking fund for each loan, the drawings for the 1873 loan taking place early in April, and for the 1874 and 1879 loans early in October.

Nova Scotia.—A sinking fund of 4 per cent per annum is applicable to purchases or drawings, and all bonds outstanding July 1, 1902, are then to be repaid.

Ottawa, June 1873.—The bonds are to be repaid by May 1, 1893, drawings to the amount of £200,000 to take place at the end of each term of 10, 15, 20, and 25 years, and £227,200 at the end of 30 years. The first drawing took place in October, 1892.

Quebec Province, 1874 and 1876.—A sinking fund is to be invested against the date of maturity, unless the bonds can be purchased there-with or at under par.

Quebec Province, 1874.—A dollar loan, but payments made in sterling in London.

Quebec Province, 1881.—The loan is being redeemed by drawings, which take place June 1 and December 1, on a scale to repay the loan within 39 years.

Quebec Province, 1883.—The amount given above is part of a total loan of £350,000, the balance having been taken in Canada. The bonds are redeemable on or after July 1, 1912, on one year's notice being given.

Quebec Province, Dec., 1891.—Repayable not later than January 20, 1893, but power is reserved to repay in whole or in part after January 10, 1905, by purchase or drawings.

Toronto 1874.—To be paid on £1,027,000, October 1, 1897; £123,300, April 1, 1904 and £184,900, April 1, 1906.

Toronto 4 per cents.—The chief dates of maturity are—October 1, 1923, £130,333; and January 1, 1928, £111,772.

Toronto 4 per cents, 1889-93.—These are "local improvement debentures," repayable at various dates between 1896 and 1913.

**CANADIAN RAILWAYS.**

**CANADIAN PACIFIC.**

DESCRIPTION.	Price.
First mortgage 5 per cent bonds, 1915	116 118
Perpetual 1 per cent debenture stock	101 103
Algoma branch first mortgage 5 per cent, 1917	110 112
3 1/2 per cent bonds and stock; interest guaranteed by Canadian government 1913	107 109
Land grant 5 per cent bonds	107 108
Preference stock, 4 per cent	74 78
Shares of \$100	34 33 1/2
<b>GRAND TRUNK.</b>	
Chicago and Grand Trunk first mortgage 5 per cent bonds, 1911	93 100
Secured equipment 6 per cent, 1910	119 122
5 per cent debenture stock	118 120
4 1/2 per cent debenture stock	84 85
Central Western 5 per cent debenture stock	111 114
Hamilton and North-Western first mortgage 6 per cent bonds, 1908	97 100
Northern of Canada 5 per cent bonds, 1902	97 100
4 per cent debenture stock	83 85
Third preference 6 per cent bonds	—
Grand Trunk, Georgian Bay and Lake Erie first mortgage 5 per cent bonds, 1903	97 99
Midland of Canada consolidated mortgage 5 per cent bonds, 1912	92 94
Midland Section mortgage 5 per cent bonds, 1908	93 95
Montreal and Champlain Junction first mortgage 5 per cent bonds, 1902	83 92
Wellington Grey and Bruce first mortgage 7 per cent bonds	95 97
Guaranteed stock, 4 per cent	101 50
First preference stock, 5 per cent	304 40
Second preference stock, 4 per cent	26 26 1/2
Third preference stock, 4 per cent	147 15
Ordinary stock	64 69
Grand Trunk Junction first mortgage 5 per cent bonds, 1901	102 104
5 per cent bonds, 1934	103 105

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Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
<b>TIMBER, LUMBER, &amp;c.</b>	\$ c. \$ c.	DeLaigo	\$ 00 14 00	A. C. A. Nolet's	per gal. 9 50	Sauternes-Graves	\$ 00 00
Ash, 1 to 4 inch, M.	13 00 18 00	BRANDY-Hen'ry	gal. 8 50	" " " "	cases 9 50	Barrac, oyster wine	5 00 00
Birch, 1 to 4 inch, M.	15 00 25 00	Marlet	cas. 12 25	CHAMPAGNE	" " 5 00	Sauternes, dinner wine	5 00 00
Hasswood	12 00 20 00	Barnett & Fils, gall.	4 00	G. H. Mumm, E. Dry	pts. 31 00	Sauternes, dinner wine	7 00 00
Walnut, per M.	60 00 100 00	" " " "	9 25	" " " "	0 00	Chateau Yquem, vintage	10 00 00
Butternut, per M.	22 00 40 00	V. S. O.	14 00 15 00	" D. Ver'ny qts & pts	23 00 30 00	J. Calvet & Co. Vintage	7 00 30 00
Cedar round, lineal ft.	00 04 00 06	V. S. O. P.	15 00 18 00	Pommery, qts & pts	31 00 33 00	Winos	00 28 00
Cedar flat	00 04 00 06	Risquit, Dubouché, gal.	4 00	Piper Heidsieck, qts & pts	28 00 30 00	Nath. Johnsons & Sons.	7 00 28 00
Cherry per M.	60 00 90 00	Renuit & Co.	3 95	Perrier-Jouet	31 00 33 00	Barton & Gueator	7 00 28 00
Elm, soft, 1st.	25 00 30 00	Quentin & Co.	3 85	Gold Lock Geo	33 00 35 00	SPRITS-Canadian	4 25 4 40
" rock	25 00 30 00	Doctors' Special Brandy	11 00 00 00	Louis Roderer	29 00 31 00	Alcohol, 65 o. p.	3 71 3 80
Hemlock, M.	9 00 17 00	Irish Whiskies		Louis Duvaer, E. D. pt & qt	13 50 14 50	Spirits, 50 o. p.	2 01 2 10
Tamarac	8 00 12 00	J. Jameson & Sons, qts.	9 50 10 00	Vin de Princew	24 00 25 00	Rye Whiskey, 25 u. p.	8 25 8 50
Maple, hard, M.	20 00 21 00	" " "	9 25 11 00	Vin d'Este	18 00 19 00	Corby's I.X.C.	8 25 8 50
" soft, M.	16 00 18 00	Geo. Roe & Co.	9 25 10 00	Gratten	12 10 13 00	Corby's X.T.C.	8 25 8 50
Oak M.	40 00 100 00	" " "	9 50 10 25	E. Boye	15 10 16 00	Club 1886 5 year old qts. cs.	8 75 9 00
Pine select, M.	35 00 40 00	Dunville & Co.	7 50 7 75	SHERRY-		" 1886 " " Shuks.	9 25 0 00
2nd quality, M.	22 00 25 00	Bushmills	10 00 10 50	Pedro Ho. secq, per gal.	1 90 7 00	" 1886 " " Shuks.	9 25 0 00
Shipping culls.	13 00 15 00	Burninger	10 00 10 00	Irishons	2 10 5 75	Imperial 1886 Qts. cases.	7 75 0 00
Laly, M.	1 50 1 90	Abeloe	9 75 0 00	Mackenzie	2 30 8 50	" 1886 Shuks cases	7 75 0 00
Spruce, 1 to 2 inch, M.	10 00 12 00	Scott's Whiskies	10 00 00 00	PORTS-		Club Rye 1886 in blk. per gal	7 80 8 50
culls.	4 50 6 00	Hay, Fairman & Co., per	3 75 3 85	Mackenzie, Driscoll & Co	2 40 6 00	Imperial '86	7 80 2 90
Shingles, 1st quality.	1 50 3 00	gallon, 11 o.p.	7 25 8 25	Thos. G. Sanden in	2 60 6 00	Gooderham Rye '87 qts. cs	7 25 4 00
2nd	1 25 1 50	Hay, Fairman & Co. caso	9 00 9 25	Sons, per gal.	2 10 4 00	J. P. Wiser & Co. 45 o. p.	4 25 4 40
<b>WOOL-</b>		Royal Eagle	3 90 4 00	Burmeatres	2 30 6 00	" " 50 o. p.	3 70 3 80
B. A Scoured	0 25 0 30	Sheriffs	3 90 4 00	Graham's	2 10 4 00	" " Rye 25 u. p	2 00 2 10
Northwest	0 40 0 00	Mackie's R. O. Special	10 00 10 50	PARRAGONA	1 10 1 75	" " " " 50 o. p.	3 70 3 80
Pulled, B super	0 00 0 00	" Islay Brand	8 00 8 25	Yaguira & Co. (Reus)	1 15 1 60	" " " " Rye 25 u. p.	2 00 2 10
Pulled, C Super	0 00 0 00	Claymore	8 50 9 25	Ornos (Reus)		Corby 50 o. p.	3 70 3 80
Chilian merino	0 00 0 00	Glenfalloch High'd	3 40 3 75	MADEIRAS-		Hy 25 u. p.	3 70 3 80
Natal	0 15 0 18	Mountain Dew	8 50 8 75	Cossart, Gordon & Co's per	3 50 10 00	Empire Rye	6 75 7 50
Capa	0 13 0 15	LONDON GIN-	8 75 9 00	CLARET & BURGUNDIES		MINERAL WATERS-	
Australian	0 14 0 15	Vaughan, Jones D. G	7 50 0 00	Clarets-Bon Bourgeois.	3 00 0 0	Natura-Apollinaris, pts.	10 50 0 00
<b>WINES and LIQUORS.</b>		Nicholson's Old Tom	8 50 0 00	St. Julien	3 25 0 00	Hunyadi Janos, qts 25 bot	8 00 0 00
ALES-English	2 50 2 55	Nicholson's London Dry	7 50 0 00	Floirac Vintage	3 75 0 00	" " " " pts 50	12 00 0 00
pts.	1 63 1 67	Sir Robert Burnett	8 50 0 00	Montferand	4 00 0 00	Fredrichsball, qts. 25	8 00 0 00
Bass's "Bull Dog"	2 45 2 50	HOLLAND GIN-		Montferand	4 50 0 00	" " " " pts. 50	12 00 0 00
Brand	1 60 1 65	Jno. De Kuyper	2 85 2 90	Chateau Brulé, 1st growth	6 00 0 00	Manufactured-	
Domestic	0 85 0 25	per gal	11 00 1 25	Nos Cayes	6 10 0 00	Soda (Sch weppa) pts. doz.	1 90 0 00
pts.	2 45 2 50	" " green	5 75 5 85	Chateau Pontot Canet.	7 00 0 00	qts. doz.	1 85 0 00
Stout-Dublin	1 57 1 62			Laitte vintage '91	16 00 0 00	Seltzer (English)	2 60 0 00
Guinness "Pelican"	2 45 2 4			Burgundies-Macon	4 00 0 00	Gurd's Ginger Ale, doz	0 00 0 45
Brand	1 55 1 57			Beano, se oct vintage	4 50 0 00	Gurd's Super-Carbonat	
Domestic	0 00 1 15			Pomard, dinner wine	6 00 0 00	ed Soda, doz.	0 00 0 30
pts.	0 70 0 10			Chambortin, vintage '87	10 00 0 00	Gurd's Hop & Malt Nerve	
						Tonic, pts.	0 00 0 60

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**Best.**  
**N. J. HOLDEN & CO.**  
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INSURANCE COMPANIES.

CANADIAN—MONTREAL QUOTATIONS.

NAMES OF COMPANY.	Paid Share	Date of Dividends	Share par value.	Amount paid per Share	Canada quotation per cent.
British America Fire and Marine.....	10	Jan..... July	\$50	\$50	112 111
Canada Life.....	2.50	Feb..... Aug.	400	50	610 700
Citizens' Fire and Accident.....	11,880	10 Sept. h-ry	85	18	.....
Confederation Life.....	5,000	Jan..... July	100	10	270 275
Western Assurance.....	25,000	Jan..... July	40	20	148 143
Royal Canadian Insurance.....	20,000	24 Dec. yearly	100	20	.....125
Accident Ins. Co. of North America...	2,810	15 July 15 Jan	150	20 100	30
Guarantee Comp'ny of North America...	13,372	15 July 15 Jan	50	10 50	100 110
Sun Life Assurance Company.....	6,000	Jan. July	100	12 1/2	320 350
Federal Life Assurance Company.....					
Manufacturers' Life.....					
La Canadienne Life.....					

BRITISH AND FOREIGN—QUOTATIONS ON THE LONDON MARKET.

				Market value per paid-up share.
Atlas Assurance Co.....	21,000	£50	6	£23 7s 6d.
British and Foreign Marine.....	67,000	20	4	£21 1/2
Caledonian.....				£22 2s 6d.
Commercial Union Fire, Life & Marine.....	50,000	50	5	£23 1/2
Edinburgh Life.....	5,000	100	15	£23 1/2
Fire Insurance Association.....	100,000	£ 8	10 1/2	£2 1/2
Guardian Fire and Life.....	20,000	100	50	£31 1/2
Imperial Fire.....	60,000	20	5	£21 1/2
Lancashire Fire & Life.....	136,483	20	2	£41 1/2
Life Association of Scotland.....	10,000	40	8 1/2	£11 1/2
London Assurance Corporation.....	38,862	25	12 1/2	£18 1/2
London & Lancashire Fire.....	10,000	10	1 7/20	£14 1/2
Liverpool & London & Globe Fire & Life.....	245,840	10	2	£41 1/2
National Assurance Co. of Ireland.....	40,000	25	2 1/2	£24 1/2
Northern Fire and Life.....	30,000	100	10	£28 1/2
North British & Mercantile Fire & Life.....	110,000	25	6 1/2	£34 1/2
Phoenix Fire.....	6,722			£27 1/2
Queen Fire and Life.....	180,035	10	1 1/2	£13 1/2
Royal Insurance Fire and Life.....	96,516	20	3	£13 1/2
Scottish Imperial Fire and Life.....	50,000	10	1	£11 1/2
Scottish Provincial Fire and Life.....	20,000	50	8	£54 1/2
Standard Life.....	10,000	50	12 1/2	£35 1/2
Star Life.....	4,000	25	1 1/2	£35 1/2

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BONSOMS & MULLER, } Tarragona  
J. ORNOSA & CO., } Reus.  
SANCHEZ ROMATE HERMANOS, } Jerez.  
JIMINEZ & LAMOTHE, } Malaga,  
CHAMPY PERE & CO., } Beaunc.  
ST. BONNET & BELEMER, } Bordeaux.  
BOUTELLEAU FILS, Doctors' Spec- } Cognac.  
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QUANTIN & CO., } Cognac.  
PETER F. HEERING, } Copenhagen  
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MARIANI & CO., Coca Wine, } Paris.  
BORDEAUX CLARET COY } Bordeaux.  
CORBY'S DISTILLERY, } Corbyville  
J. B. & A. ARTAUD, Olive Oils, } Marcellise.

(Gauge Measurement.)

**THE CANADIAN**  
**TRADE REVIEW,**  
FINANCE AND INSURANCE RECORD,  
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Commerce, Finance, Insurance,  
Railway, Manufacturing, Mining, etc.  
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JAS. VIRTUE & SON, 114 1/2 St. Joseph street,  
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→ THE ←  
**Commercial Travellers'**  
**Hotel Directory.**

**ONTARIO.**

**ARNPRIOR,**

Lyon's Hotel.

**ARTHUR**

Commercial Hotel, A. Martin, Prop. Centrally located, Commodious sample rooms. Livery in connection. Rates reasonable. See Grand Valley.

**BARRIE,**

Queen's Hotel. A. W. Brown.

**BERLIN,**

Grand Central Hotel, Joseph Zuber, Prop. Special Rates to Commercial Travellers.

**BRACEBRIDGE,**

Dominion Hotel. A. Foster.

**BRAMPTON,**

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**BRANTFORD.**

Kerby House, Rcht. Sibbett, Prop., Rates, \$2 to \$2.50 per day.

Hotel Belmont, Rates, \$1.50 per day. Steam Heat and all Modern Improvements. Eight Large Heated and Well Lighted Sample Rooms. Situated in the business part of City. Opposite Opera House.

**BROCKVILLE,**

Grand Central Hotel, S. Connor, Proprietor. Rates, \$1.00 to \$1.50 per day.

St. Lawrence Hall. A. Robinson, Prop.

**BRUSSELS,**

Queen's Hotel. Sreitan Bros.

**BELLEVILLE,**

Anglo-American Hotel, D. Coyle, prop. Rates \$1.00 to \$1.50 per day.

Kyle House, C. H. Kyle, Proprietor. Rates: \$1.00 and \$1.50 per day.

**CALEDONIA,**

Union Hotel. E. T. Hinds.

**CAMPBELLFORD,**

Windsor Hotel. Thos. Blute.

**CARLETON PLACE,**

Mississippi. W. McIlquham.

**CAYUGA,**

Campbell House.

**COBURG,**

Arlington Hotel.

**CORNWALL,**

Rossmore House.

**COLLINGWOOD,**

Grand Central. Thos. Collins.

**DESERONTO,**

Empress Hotel. Wm. Jamieson.

**DRAYTON,**

Royal Hotel. M. Schneider.

**GALT,**

Queen's Hotel.

**GANANOQUE,**

Provincial Hotel.

International Hotel.

**GRAVENHURST,**

Albion House. F. Wasley.

**GRAND VALLEY**

Commercial Hotel. A. Martin, Prop. Centrally located. Good sample rooms. Livery. See Arthur.

**GUELPH,**

Royal Hotel. Thomas Watts.

**HAMILTON,**

Royal Hotel.

**HANOVER,**

Queen's Hotel. Wm Winkler.

**KINGSTON,**

British American Hotel. J. E. Dunham.

Hotel Frontenac. E. H. Dunham.

Windsor Hotel.

**LINDSAY,**

Benson House. E. Benson.

**LONDON,**

Tecumseh House. C. W. Davis, Prop.

Grigg House. E. Horsman, Prop. Rates, \$1.50 to \$2.00 per day. New addition of 21 Bedrooms. Giving nearly 100 Rooms and 13 Sample Rooms. Electric Room Call Bells connected with every Room.

**L'ORIGNAL,**

Ottawa Hotel. Mrs. R. St. Denis.

**MILTON,**

Commercial House.

**MORRISBURG,**

St. Lawrence Hall. W. H. McGinnan Prop.

**NAPANEE,**

American Hotel.

**NEW HAMBURG,**

Imperial Hotel. John Buckle, Jr.

**NORTH BAY,**

Pacific Hotel.

Queen's Hotel. E. D. Lynch.

**ORILLIA,**

Orillia House.

Grand Central Hotel. E. C. Moore.

**OSHAWA,**

Queen's Hotel. Joel W. Ray.

**OTTAWA,**

Grand Union Hotel, Hugh Alexander and Freeman I. Daniels. Rates \$2 to \$2.50.

Russell House. F. X. St. Jacques.

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**PORT ARTHUR,**

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**BODEGA HOTEL.**

**PORT COLBORNE,**

Commercial Hotel. A. Simpson.

**PRESCOTT,**

Revere House. Mrs. J. S. Huntingdon, Proprietress. Rates, \$1.00 per day.

Daniels' Hotel. L. H. Daniels.

**PRESTON.**

Hotel Del Monte. (Mineral Springs). Rates, \$1.50 and \$2.00 per day. \$8.00, \$10.00 and \$12.00 per week.

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The Arlington, W. G. Havill, Manager, Cor. King and John Streets. Rates: \$2.00 to \$3.00 per day. Porters and Busses at all Trains and Boats.

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Queen's Hotel. McGaw & Winnett.

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Crawford House.

**BRITISH COLUMBIA.**

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Windsor Hotel!

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**VICTORIA.**

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**VANCOUVER.**

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**EDMONTON**

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**MORDEN**

Commercial Hotel.

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# Royal Hotel,

HALIFAX, N. S.

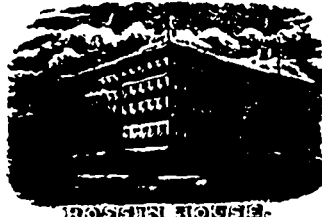
Proprietress, - Mrs A. J. Mulcahy.

Situated on Argyle Street, in the most central part of the town, within two minutes walk of the Post Office, City Hall and principal offices.

**RATES, from \$1 00 per day upwards.**

THE HOTEL offers accommodation equal to any in the Province.

**SANITARY ARRANGEMENTS PERFECT.**  
Tourists and Commercial Men can find in this Hotel all the comforts of the most refined home.  
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THIS HOTEL was opened on the First of May, 1879, by the former Proprietor, so long and favorably known throughout Canada, the United States and British Empire, who has spared no expense in entirely RE-FURNISHING the whole house; also adding ALL MODERN IMPROVEMENTS, which will considerably enhance the already enviable popularity of this first class Hotel.

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MONTREAL, CANADA.

## STOCK & BOND REPORT.

NAME	Par Value	Capital Subscribed.	Capital Paid-up.	Rest.	Rate per cent of last dividend	Dates of Dividends.
<b>BANKS</b>						
Montreal	200	\$12,000,000	\$12,000,000	\$5,000,000	10	1 June Dec
Merchants' Bank of Canada	100	6,000,000	6,000,000	3,000,000	8	1 June Dec
Can. Bank of Commerce	50	6,000,000	6,000,000	1,700,000	7	1 June Dec
Bank of North America	243	4,866,866	4,866,866	1,358,538	7 1/2	6 April Oct
Bank of British Columbia	100	2,920,000	2,920,000	1,338,538	6	.....
Qu. Bee.	100	3,500,000	2,500,000	500,000	7	1 June Dec
Victoria	50	2,900,000	2,000,000	1,500,000	9	1 April Oct
Toronto	100	2,000,000	2,000,000	1,400,000	10	2 June 1 Dec
Imperial	100	1,800,000	1,261,740	1,135,560	8	June Dec
Dominion	50	1,500,000	1,500,000	1,500,000	12	1 May 1 Nov
Eastern Townships	100	1,500,000	1,499,905	800,000	7	2 Jan 2 July
Ottawa	100	1,400,000	1,499,940	818,221	8	1 June 1 Dec
Hamilton	100	1,500,000	1,500,000	845,000	7	1 June 1 Dec
Union Bank of Canada	50	1,200,000	1,200,000	675,000	8	1 June 1 Dec
Nationale	50	1,200,000	1,200,000	280,000	6	2 Jan 2 July
De Peuple	50	1,200,000	1,200,000	30,000	6	1 May Nov
Merchants Bank of Halifax	100	1,100,000	1,100,000	600,000	7	1 Aug 1 Feb
Standard	50	1,000,000	1,000,000	600,000	8	June Dec
Hochelaga	100	712,000	740,780	270,000	6	June Dec
Union Bank, Halifax	50	600,000	600,000	140,000	6	.....
People's Bank of N. B.	25	180,000	180,000	110,000	7	Jan July
Jacques Cartier	100	500,000	500,000	225,000	8	1 June 2 Dec
New Brunswick	100	500,000	500,000	325,000	12	1 Jan 1 Dec
St. Stephen's	100	600,000	300,000	42,500	7	1 April 1 Oct
Commercial, Windsor, N. S.	40	500,000	246,688	9,000	6	.....
Commercial, Newfoundland	200	306,000	306,500	165,000	9	.....
Ville Marie	100	500,000	479,500	.....	6	1 June 1 Dec
<b>LOAN COMPANIES</b>						
Agricultural Sav. & Loan Co.	50	630,000	613,182	94,000	3 1/2	1 Jan 1 July
Brit. Can. Loan & Invest. Co.	100	1,630,000	322,412	60,000	3 1/2	1 Jan 1 July
British Mortgage Loan Co.	100	450,000	39,036	52,000	3 1/2	2 July
Building & Loan Assn.	25	750,000	750,000	100,000	3	2 Jan 2 July
Canada Landed Nat. Inv. Co.	100	1,500,000	663,990	158,000	3	2 Jan 2 July
Can. Per. Loan & Sav. Co.	100	5,000,000	2,800,000	1,502,232	5 1/2	1 Jan 1 July
Canadian Sav. & Loan Co.	50	750,000	681,079	150,000	7	June Dec
Can. Can. Loan & Sav. Co.	50	2,400,000	1,040,000	250,000	3	Jan. July
Dominion Sav. & Inv. Co.	50	1,000,000	918,200	.....	3	July Dec
Farmers' Loan & Sav. Co.	50	1,057,250	611,430	112,500	3 1/2	May Nov
Freemold Loan & Sav. Co.	100	3,221,500	1,317,100	629,000	4	1 June 1 Dec
Hamilton Provident & Loan	100	1,500,000	1,100,000	318,000	3 1/2	2 Jan 2 July
Home Savings & Loan Co.	100	1,750,000	175,000	167,000	3 1/2	2 Jan 2 July
Huron & Lambton L. & S. Co.	50	500,000	315,029	47,570	3 1/2	2 Jan 2 July
Imperial Loan & Inv. Co.	100	629,850	629,850	107,000	3 1/2	8 Jan 8 July
Landed Banking & Loan Co.	100	700,000	493,000	60,000	3	2 Jan 2 July
Lon. & Can. L. & Agency Co.	50	5,000,000	700,000	360,000	4	15 Mar 15 Sep
London Loan Company	50	678,700	622,750	80,000	3 1/2	Jan July
London & Ont. Invest. Co.	100	2,452,700	550,000	115,000	3 1/2	2 Jan 2 July
Manitoba Invest. Assn.	100	100,000	100,000	3,000	4	Jan July
Manitoba Loan Company	100	1,500,000	375,000	111,000	3 1/2	Jan July
Montreal Building Assn.	50	300,000	300,000	.....	0	Mar and Q1
Montreal Loan & Mort. Co.	100	1,000,000	500,000	.....	3	15 Mar 15 Sep
Ont. Indus. Loan & Inv. Co.	100	468,900	314,291	185,000	3 1/2	Jan July
Ontario Loan & Invest. Co.	50	2,000,000	1,200,000	415,000	3 1/2	1 Jan 1 July
People's Loan & Deposit Co.	50	600,000	600,000	107,000	3 1/2	1 Jan 1 July
Real Estate Loan & Deb. Co.	50	800,000	573,000	.....	3	Jan July
Royal Loan & Savings Co.	50	500,000	470,000	57,000	4	Jan July
Union Loan & Savings Co.	50	1,000,000	679,600	215,000	4	1 Jan 1 July
West. Can. Loan & Sav. Co.	50	3,000,000	1,400,000	700,000	4	Jan July
Western Loan & Tru. Co., Ltd.	50	1,000,000	275,000	15,000	7	1 June Dec
<b>MISCELLANEOUS.</b>						
Canada Colored Cotton Mills Co.	.....	1,000,000	1,000,000	.....	3	..... Oct
Dominion Telegraph Co.	50	1,000,000	1,000,000	.....	3	Jan and Q1
Montreal Telegraph Co.	40	2,000,000	2,000,000	.....	4	2 Jan and Q1
Montreal City Gas Company	40	2,000,000	2,000,000	.....	6	15 Apr 15 Oct
Montreal City Pass. Ry. Co.	50	1,500,000	1,400,000	.....	4	6 May 6 Nov
Montreal Cotton Company	100	800,000	800,000	.....	1	Mar and Q1
Richelleu & Co. Nav. Co.	100	1,619,000	1,350,000	.....	3	9 Feb 15 Sept
Starb. Minc. Co. Halifax	100	200,000	.....	February	5	March
Toronto City Gas Company	50	1,500,000	1,700,000	.....	2 1/2	1 Feb and Q1

We are taking orders "to arrive" for following Canned Goods:

- TOMATOES
- PEAS
- PORK & BEANS
- MACKEREL
- PEARS
- STRAWBERRIES
- APPLES
- CORN
- WAX BEANS
- SALMON
- LOBSTERS
- PEACHES
- RASPBERRIES
- Etc., Etc.

All of best known brands on market.

Our Prices are Exceptionally Low.

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Wholesale Grocers, 72, 74, 76 & 78 St. Peter St.,

MONTREAL.

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Queen's Hotel.

**SELKIRK**  
Canadian Pacific Hotel.

**BANFF**  
National Park Hotel.

**BROADVIEW**  
Canadian Pacific Hotel.

**CALGARY**  
Royal Hotel.

**QU'APPELLE**  
Qu'Appelle Hotel.  
Leland House.

**ST BONIFACE**  
Quebec Hotel.

**WINNIPEG**  
Queen's Hotel.  
Clarandon Hotel.  
Hotel Manitoba.  
Grand Union Hotel.  
Leland House.

**QUEBEC.**

**AYLMER**  
British Hotel.  
Ottawa Hotel.

**ACTONVALE**  
Windsor Hotel.

**COATICOOK**  
Coaticook House, M. Knight, Prop

**COOKSHIRE**  
American Hotel.

**GRANBY**  
Windsor Hotel.

**LACHUTE**  
Curry's Hotel.

**LAKE ST. JOHN**  
Roberval Hotel.

**L'ASSOMPTION**  
Archambault's Hotel.

**MONTREAL.**

Hotel Cadillac, rates, \$1.50 to \$2.50 per day.  
J. W. Lewis, proprietor. Notre Dame St.

Queen's Hotel, Rates, \$2.00 to \$3.00. B. Francis-Cleric, Manager.

Turkish Bath Hotel, St. Monique St., temperance house. Rates, \$1.50 to \$2.00 per day. F. E. McKyes, manager.

Avenue House, terms, \$1.50 to \$2.00 per day, E. S. Reynolds, prop. McGill College Av.

Stanley Hotel, Cor. Windsor and Osborne Streets.

St. Lawrence Hall, St. James street.

Windsor Hotel, Dominion Square.

Richelieu Hotel, 47 St. Vincent street. J. B. Durocher & Co., Props. Rates \$2.50 to \$3.50 per day. Special rates for commercial travellers, \$2.00 per day.

Riendeau Hotel, rates, \$2.00 to \$3.00. Jos. Riendeau. Jacques Cartier Square.

Balmoral Hotel, 184 Notre Dame street.

**QUEBEC**

Chateau Frontenac.

Florence Hotel, Benj. Trudel, Prop. and Manager, Rates \$2.00 to \$3.00 per day.

Hotel Victoria

Mountain Hill House, 91 & 96 Mountain Hill, E. Dion & Co., Proprietors, Joseph Cloutier, Manager. Rates, \$1.25 to \$1.50 per day.

**SOMERSET**  
Commercial Hotel.

**ST. HYACINTHE**  
Yamaska Hotel.

**ST. JOHNS, QUE.**

Windsor Hotel, Mr. E. M. Mathews, Manager, (Into of Queen's Hotel, Montreal). Reasonable rates for families and so. here for one, two, three months or the entire season. Bright, simple rooms free to commercial travellers.

**SHERBROOKE**

Sherbrooke House, W. A. Richardson & Co., Proprietors.

Magog House, Henry H. Ingram, Prop.

**ST. HERMAS**  
Desjardin's Hotel.

**THREE RIVERS**  
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**WATERVILLE**  
Jubilee House.

**WATERLOO**  
Brooks' Hotel.

**N. S. & N. B.**

**AMHERST, N. S.**

Terrace Hotel, Wm. G. Calhoun, Prop. \$1.50 to \$2 per day. Hot and cold water baths. Electric light, electric bells, etc. Commodious sample rooms in centre of town.

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Queen Hotel, C. A. Perkins, Prop. Rates, \$1.50 per day. First-class in all its appointments. Unobstructed view of Harbor. Carriages to all steamers & trains free.

**DIGBY, N. S.**

New Royal Hotel, E. Stalling, Proprietor. Rates \$1.50 to \$1.50 per day. Special rates to parties. New management. Newly furnished. Best advantages for commercial men. Teams at every boat and train, free for guests and baggage.

**HALIFAX**

Queen Hotel, Hollis Street. A. B. Sheraton, Manager.

Royal Hotel, 119 & 121 Argyle St., Mrs. A. J. Mulcahy, Proprietress. Rates, \$1.00 to \$1.50. Meals served to suit arrival and departure of guests.

Albion Hotel, Grant Bros., Props. Terms, \$1.50 per day. The most central Hotel in the city. Near Custom House, Post Office and principal banks.

Halifax Hotel, Halifax, N.S., H. Heaslein & Sons, Proprietors. Rates, from \$2.50 to \$3.00 per Day.  
Queen's Hotel.

**KENTVILLE, N. S.**

Porter House, W. H. Townshend, Prop. This commodious & comfortable hotel is located in business centre of the town. Good sample rooms. Rates moderate.

"Lyons Hotel." Centrally located. Opp. R. R. Station & Post Office. Newly furnished throughout. Lighted by electricity. Commodious sample room. Rates moderate. H. Wipper, Proprietor.

**LUNENBURG, N. S.**

Russell House, J. B. Russell, Prop., Rates, \$1.50. Good sample rooms. All modern conveniences. Free carriage to and from trains & steamers. First-class stable in connection.

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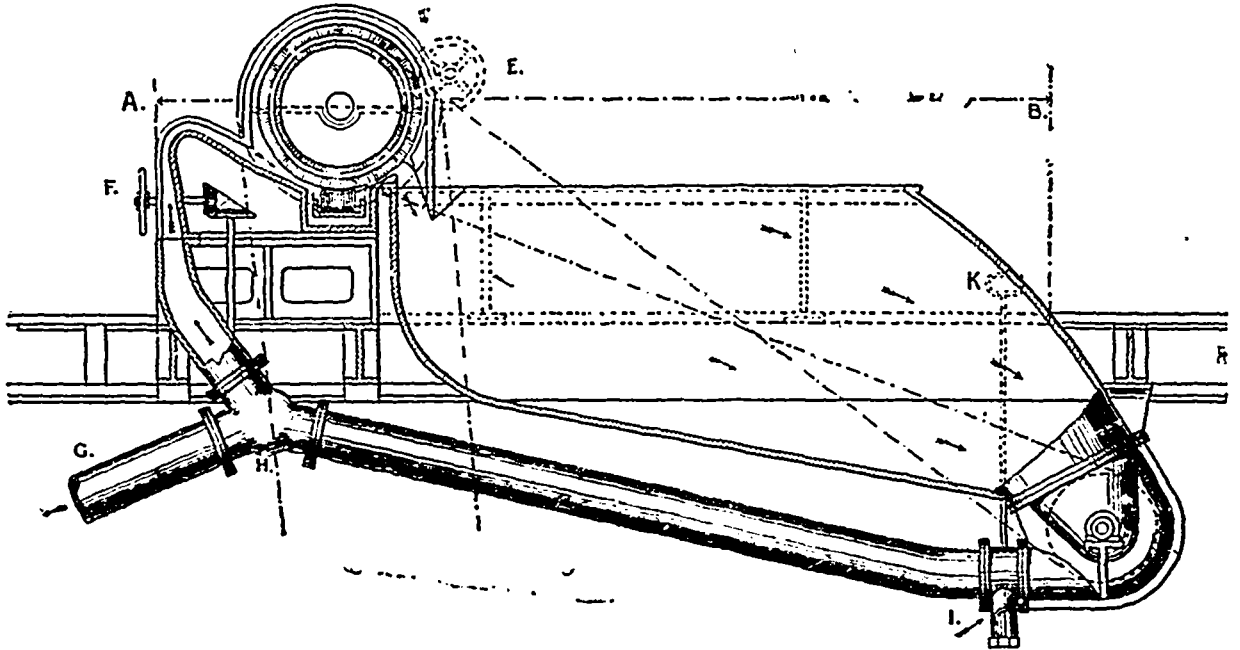
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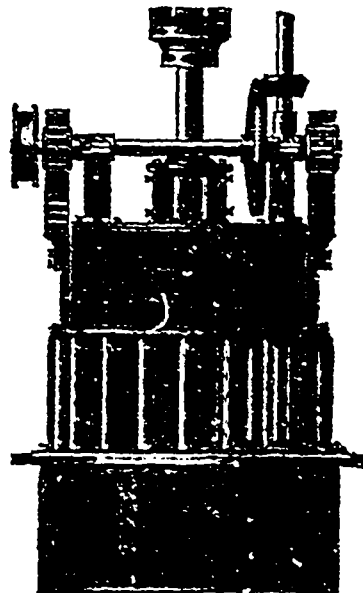
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