

RG:0002,c.0049; FILE # 00565;

SCHOLARSHIPS: ROBERT BRUCE FUND, 1922- 1938

FILE 565

SCHOLARSHIPS :

ROBERT BRUCE FUND

DOCKET STARTS:

INCEPTION OF SCHOLARSHIPS

1922 - 1923

November 7th, 1923.

Statement of Receipts from
Royal Trust Company, dated March 13, 1923
Declaration, Acceptance & Power of
Attorney by Sir Robert Falconer and
others.
Acquittance and Discharge to Executors.
Memo of Securities.
Handed to Mr. Burrell.

SIROIS & SIROIS

NOTAIRES

JOS. SIROIS, LL.D.

RUES COUILLARD ET CHRISTIE

TÉLÉPHONE 1203

QUÉBEC, November 11th. 1922.

Sir Arthur Currie, Principal,
McGill University,
MONTREAL.-

Dear Sir Arthur:-

Some time ago, I wrote you about the will of the late Robert Bruce.

I suppose that pressure of business prevented you from writing me.

I enclose copies of letters which I have received from President MacKenzie, of Dalhousie, and President Falconer, of Toronto.

If I read the will correctly, the amount is not to be distributed amongst the Institutions mentioned, but is to remain as a trust, and to be administered by the Heads of said Institutions, who would distribute annually the revenues for scholarships and bursaries.

Consequently, the executors will have to sign a declaration asking the different banks and companies to put the shares belonging to the estate Robert Bruce in the name of the trustees.

Before doing so, we must know if the trustees

Sir Arthur Currie/2.

November 11th. 1922.

will accept.

I think that the suggestions of both Sir Robert Falconer, and President MacKenzie are good ones, and I would like to ask you if it will be possible for you to receive us at McGill, on the 19th. of December, date which is suggested by Sir Robert Falconer.

If you can do so, please let me know, and I will write myself in your name and in the name of Sir Robert Falconer to the different institutions mentioned.

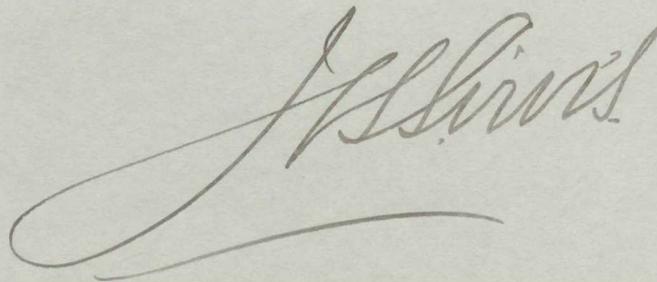
I understand that the Moderator of the Presbyterian Church lives in Westmount; the Head of Morrin's College is here in Quebec; the Principal of Bishop's College is at a little distance from Montréal; so that only one will be at a certain distance from Montreal, the President of Manitoba College.

Montreal seems, therefor, the best place of meeting.

Kindly believe me, Dear Sir Arthur Currie,

Faithfully yours,

JS/V

A handwritten signature in cursive script, appearing to read "J.S. Currie", with a long, sweeping underline.

UNIVERSITY OF TORONTO

November 9th. 1922.

Joseph Sirois, Esq.,
Rues Couillard et Christie,
QUEBEC.

My dear Mr. Sirois:

I have to thank you for your letter with the enclosure from President MacKenzie of Halifax. If you definitely ask me to call the other members of the Committee to meet in Montreal, I shall be glad to do so, but I am sorry that my engagements are such that I cannot get away until December at the earliest. Possibly the middle of December might suit the other members of the Committee as well as any date. What would you think of Tuesday, December 19th? Would you undertake to find out from the other members whether that date would be convenient and if so, decide upon what place in Montreal we should not?

Probably Sir Arthur Currie would be willing to allow us to have our conference in McGill. In fact why should not Sir Arthur Currie summon the Conference if you so arrange with him, and have it meet in McGill? That would perhaps involve less correspondence than in any other way. I will meantime hold Tuesday, December 19th, free. With kind regards, I am,

Yours sincerely,

(Signed) ROBERT FALCONER.

Président.

COPY

DALHOUSIE UNIVERSITY,

Halifax, N.S.

November 3, 1922.

J.S. Sirois, Esq., LL.D.,
Rues Couillard et Christie,
QUEBEC, P.Q.

My dear Dr. Sirois:-

I duly received your letter of October 19th. at a time when I was so busy with the consideration of the problem of federating the Maritime Universities that I had to put it to one side, and since that have been for a few days under the weather.

I wish to acknowledge the receipt also of a copy of the will of the late Robert Bruce announcing that the testator left funds amounting to about \$ 58,000.00 for the establishment of certain scholarships or bursaries. These scholarships will serve as a further valuable stimulant toward higher education if they can be properly applied, and I feel sure that the various individuals named in your letter will be glad to accept the trust offered to them. The trouble will be, I suppose, to have anyone take the initiative in the matter of calling them together. I think that Sir Robert Falconer would be an appropriate person to serve as convener and I am going to write to him and suggest that either he or Sir Arthur Currie take it upon themselves to call together the committee to consider the matter and give you a formal acceptance of the trust.

With kindest regards, I remain,

Sincerely yours,

(Signed) A. STEENLEY MACKENZIE.

President.

COPY.

SIROIS & SIROIS

NOTAIRES

JOS. SIROIS, LL.D.

RUES COUILLARD ET CHRISTIE

TÉLÉPHONE 1203

QUÉBEC , November 18th, 1922.

The Principal of the Morrin College,
QUEBEC.

Sir Robert Falconer,
University of Toronto,
TORONTO,

Reverend A.H. McGreer, M.A.M.C.,
University of Bishop's College,
LENNOXVILLE.

Sir Arthur Currie,
McGill University,
MONTREAL.

President Stanley Mackenzie,
Dalhousie University,
HALIFAX.

President Bruce Taylor,
Queen's University,
KINGSTON.

Dr. John Mackay,
Manitoba College,
WINNIPEG.

The Reverend Doctor Clark, D.D.,
Moderator of the General Assembly of The
Presbyterian Church in Canada,
St. Andrews Church,
WESTMOUNT, Montreal.

Dear Sirs:-

On the nineteenth of October last, I

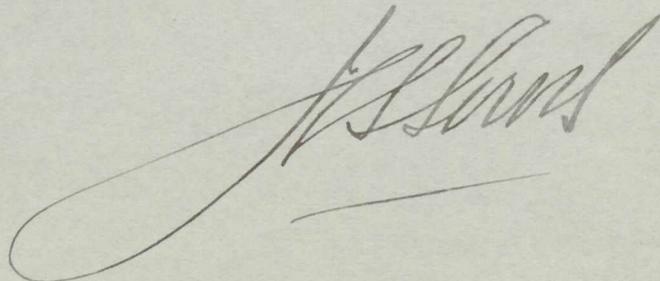
advised each of you of the death of the surviving child of the late Robert Bruce, and that the executors were ready to hand over the funds in their hands. It has been suggested by some of you that it would be impossible to settle these questions by correspondence, and at the request of Sir Robert Falconer and President Mackenzie I asked Sir Arthur Currie if he would act as convener. Sir Arthur has heartily agreed and I am authorized to ask you to be present at a meeting held in the Faculty Room, Medical Department of McGill University, at eleven o'clock in the morning of Tuesday, December 19th next.

Should one of you not be able to attend, I would ask him to give his proxy to one of the other Heads of the institutions mentioned in said will and I would send immediately a power of attorney.

The estate has stock in many corporations and if we want them to be duly transferred all the documents must be in a perfectly legal order.

An early reply would oblige,

Yours very truly,

A handwritten signature in dark ink, appearing to read "J. S. Lewis". The signature is written in a cursive style with a long, sweeping underline that extends to the left and then curves back under the main body of the signature.

SIROIS, & SIROIS

NOTAIRES

JOS. SIROIS, LL.D.

RUES COUILLARD ET CHRISTIE

TÉLÉPHONE 1203

QUÉBEC, October 19th. 1922.

/ The Principal of The Morrin College,

QUEBEC.

/ Sir Robert Falconer,
University of Toronto,

TORONTO.

/ The Principal of the University of Bishop's College,

LENOXVILLE.

/ Sir Arthur Currie,
McGill University,

MONTREAL.

/ President Stanley MacKenzie,
Dalhousie University,

HALIFAX.

/ President Bruce Taylor,
Queen's University,

KINGSTON.

/ The President of the Manitoba College,

WINNIPEG.

The Very Reverend Doctor Clark, D.D.,
Moderator of the General Assembly of the
Presbyterian Church in Canada,
St. Andrews Church,

WESTMOUNT, Montreal.

Gentlemen:-

We enclose a copy of the will of the late

Robert Bruce, who died at Quebec, several years ago; all the children of the testator are now dead, leaving no issue.

The funds of the estate amounting to about \$58,000.00 are in the hands of the two executors, Messrs. Frank Glass and G.H. Henderson, both of this city.

I enclose a memo of the securities held by them for the estate.

You will understand by the will, that the residue of the estate is not bequeathed to your Institutions, but only to you, as Heads or Presidents of said Institutions, in trust, to form a fund, and invest, and administer the same, the object of which is by means of scholarships or bursaries called the Robert Bruce Bursaries.

It will, of course, be up to you to decide how you will proceed, if you accept said Trust, and by whom these funds will be administered. In the meantime, the executors of the estate Robert Bruce have put the whole matter in my hands, and asked me to see that they receive a good and valid discharge.

Believe me, Gentlemen,

Yours very truly,

JS/V



SIROIS, & SIROIS

NOTAIRES

JOS. SIROIS, LL.D.

RUES COUILLARD ET CHRISTIE

TÉLÉPHONE 1203

QUÉBEC, November 18th, 1922.

Dr. A. T. Love, Quebec, P. Q.

The Principal of the Morrin College,

QUEBEC.

Sir Robert Falconer,

University of Toronto,

TORONTO.

Reverend A.H. McGreer, M.A.M.C.,

University of Bishop's College,

LENOXVILLE.

Sir Arthur Currie,
McGill University,

MONTREAL.

President Stanley MacKensie,
Dalhousie University,

HALIFAX.

President Bruce Taylor,
Queen's University,

KINGSTON.

Dr. John Mackay,
Manitoba College,

WINNIPEG.

The Very Reverend Doctor Clark, D.D.,
Moderator of the General Assembly of The
Presbyterian Church in Canada,
St. Andrews Church,

WESTMOUNT, Montreal.

*Rev. Dr. Gaudier
Principal Knox
College
Toronto*

Dear Sirs:-

On the nineteenth of October last, I

November
Sixteenth
1922.

Joseph Sirois, Esq.,
Rues Couillard et Christie,
Quebec, Que.

My dear Mr. Sirois:-

I beg to thank you for your letter of November 11th. Let me at the same time offer my apology for not acknowledging personally your letter of October 19th, in which you first informed McGill University of the will of the late Robert Bruce. I was under the impression that the letter had been duly acknowledged by the Secretary of the University.

I have very much pleasure in agreeing to the suggestion of Sir Robert Falconer and President Mackenzie that the members of the Committee meet in Montreal on Tuesday, December 19th. I shall be very glad to place what is known as the Faculty Room of the Medical Department at the disposal of the Committee for the meeting. I am, therefore, quite agreeable to your writing in my name and in the name of Sir Robert Falconer asking the institutions concerned to send a representative to a meeting to be held in the Faculty Room, Medical Department of McGill University at eleven o'clock in the morning of Tuesday, December 19th.

With kind regards, I am,

Yours faithfully,

Principal.

December
Nineteenth
1922.

Joseph Sirois, Esq., LL.D.,
Medical Building,
McGill University.

Dear Sir:-

With reference to the meeting called for eleven o'clock this morning in the Faculty Room, Medical Building, McGill University, for the purpose of completing arrangements in order that the terms of the will of the late Robert Bruce may be carried out, I find that I can not be present at eleven o'clock. I have therefore asked Dr. F. D. Adams, Vice-Principal of McGill University, to appear, act and vote in my stead. I hope to arrive shortly after twelve o'clock.

I am enclosing herewith a telegram from Dr. A. Stanley Mackenzie, President of Dalhousie University.

Yours faithfully,

Principal.

January
Eighteenth
1923.

Messrs. Sirois & Sirois,
Rues Couillard et Christie,
Quebec, Que.

Dear Sirs:-

Will you please tell me when I may expect to receive a copy of the resolutions passed by the representatives of those institutions who are beneficiaries under the will of the late Robert Bruce at the meeting held at McGill University on Tuesday, December 19th?

I would also like to know when the Royal Trust Company may expect to receive the funds and securities of the estate. I suppose that when they do receive them they may expect at the same time to receive notification from you as to the regulations which are to govern the distribution and administration of the estate.

Yours faithfully,

Principal.

SIROIS & SIROIS

NOTAIRES

JOS. SIROIS, LL.D.

RUES COUILLARD ET CHRISTIE

TÉLÉPHONE 1203

QUÉBEC, February 28th. 1923.

Sir Arthur W. Currie, Principal,
McGill University,
MONTREAL.-

Dear Sir Arthur:-

I have at last received yesterday from the Department of Finance, the Federal bonds registered in the name of the Royal Trust acting for the Robert Bruce Bursaries or Scholarships Fund.

I am now in a position to hand you over all the securities of the estate.

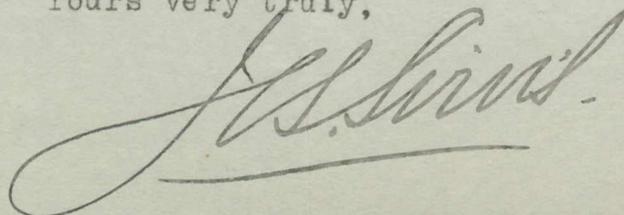
When could you receive me in Montreal? I will bring everything, and have you sign the formal discharge, which you are authorized to give.

Would Tuesday next, the 6th. of March, suit you? We might perhaps meet at the Royal Trust Building, so that the Officials of the Royal Trust could take immediately charge of the securities.

Of course, this is only a suggestion, and I will meet you at any place you may mention.

Yours very truly,

JS/V



March
First
1923.

Joseph Sirois, Esq.,
Rues Couillard et Christie,
Quebec, Que.

Dear Mr. Sirois:-

Replying to your letter of February
28th, I shall be glad to meet you next Tuesday,
March 6th, at the offices of the Royal Trust Company,
at 12 o'clock, noon.

Yours faithfully,

Principal.



CANADIAN PACIFIC R.Y. CO.'S TELEGRAPH
TELEGRAM

FORM T. D. 2

CABLE CONNECTIONS TO ALL PARTS OF THE WORLD

J. McMILLAN, Manager Telegraphs, Montreal.

Sent No

Sent By

Rec'd By

Time Sent

Time Filed

Check

Send the following Message, subject to the terms printed on the back hereof which are hereby agreed to:

March 9 1923

Joseph Sirois
Rues Couillard & Christie Sts
Quebec City

Meet you 12 noon ~~on~~ Tuesday 13th
Royal Trust Company

Collect - A. W. Currie

W. J. CAMP, Assistant Manager, Montreal, Que.
D. H. BOWEN, Supt., Sudbury, Ont.
C. L. LEIGHTY, Supt., Toronto, Ont.
W. D. NEIL, Supt., Montreal, Que.
A. C. FRASER, Supt., St. John, N.B.

W. MARSHALL, Assistant Manager, Winnipeg, Man.
R. N. YOUNG, Supt., Vancouver, B.C.
D. L. HOWARD, Supt., Calgary, Alta.
D. COONS, Supt., Moose Jaw, Sask.
E. M. PAYNE, Supt., Winnipeg, Man.

APPROVED BY THE BOARD OF RAILWAY COMMISSIONERS FOR CANADA UNDER ORDER 162.
DATED MARCH 30, 1916.

It is agreed between the sender of the message on the face of this form and this Company, that said Company shall not be liable for damages arising from failure to transmit or deliver, or for any error in the transmission or delivery of any unrepeatable telegram, whether happening from negligence of its servants or otherwise, or for delays from interruptions in the working of its lines, for errors in cypher or obscure messages, or for errors from illegible writing, beyond the amount received for sending the same.

To guard against errors, the Company will repeat back any telegram for an extra payment of one-half the regular rate, and in that case the Company shall be liable for damages, suffered by the sender to an extent not exceeding \$200., due to the negligence of the Company in the transmission or delivery of the telegram.

Correctness in the transmission of messages can be insured by contract in writing, stating agreed amount of risk, and payment of premium thereon at the following rates, in addition to the usual charge for repeated messages, viz: one per cent. for any distance not exceeding 1,000 miles, and two per cent. for any greater distance.

This Company shall not be liable for the act or omission of any other Company, but will endeavor to forward the telegram by any other Telegraph Company necessary to reaching its destination, but only as the agent of the sender and without liability therefor. The Company shall not be responsible for messages until the same are presented and accepted at one of its transmitting offices; if a message is sent to such office by one of the Company's messengers he acts for that purpose as the sender's agent; if by telephone the person receiving the message acts therein as agent of the sender, being authorized to assent to these conditions for the sender. This Company shall not be liable in any case for damages, unless the same be claimed, in writing, within sixty days after receipt of the telegram for transmission.

No employee of the Company shall vary the foregoing.

DAY LETTERS.

This Company will receive DAY LETTERS, to be transmitted at rates lower than its standard telegram rates, as follows: one and one-half times the ten-word Day message rate shall be charged for the transmission of fifty (50) words or less, and one-fifth of the initial rate for such fifty words shall be charged for each additional ten (10) words or less.

DAY LETTERS may be forwarded by the Telegraph Company as a deferred service and the transmission and delivery of such DAY LETTERS are, in all respects, subordinate to the priority of transmission and delivery of full-rate messages.

DAY LETTERS shall be written in plain English, or in French. Code language is not permitted.

DAY LETTERS may be delivered by the Telegraph Company by telephoning the same to the addresses, and such deliveries shall be a complete discharge of the obligation of the Telegraph Company to deliver.

DAY LETTERS are received subject to the express understanding and agreement that the Company does not undertake that a DAY LETTER shall be delivered on the day of its date absolutely and at all events; but that the Company's obligation in this respect is subject to the condition that there shall remain sufficient time for the transmission and delivery of such DAY LETTER on the day of its date during regular office hours, subject to the priority of the transmission of full-rate messages under the conditions named above.



CANADIAN PACIFIC R'Y. CO.'S TELEGRAPH

TELEGRAM

FORM T.D. 1 M.

All Messages are received by this Company for transmission, subject to the terms and conditions printed on their Blank Form No. 2, which terms and conditions have been agreed to by the sender of the following message. This is an unrepeated message, and is delivered by request of the sender under these conditions.

J. McMILLAN, Manager Telegraphs, Montreal.

40. 56 R 22 . QUEBEC Q MAR 9

SIR .ARTHUR .W .CURRIE

PRICIPAL MCGILL UNIVERSITY

MONTREAL

AM BETTER AND COULD BE MONTREAL TUESDAY THIRTEENTH COULD WE SETTLE BRUCE
ESTATE AND WHERE PLEASE WIRE AS AM LEAVING UNDAY NOON.

JOS .SIROIS .

133PM

RECEIVED AT MPTOWN BRANCH
CANADA CEMENT BLDG.

SIROIS & SIROIS

NOTAIRES

JOS. SIROIS, LL.D.

RUES COUILLARD ET CHRISTIE

TÉLÉPHONE 1203

QUÉBEC, March 17th. 1923.

Sir Arthur W. Currie,
Principal of McGill University,
MONTREAL.-

Dear Sir Arthur Currie;-

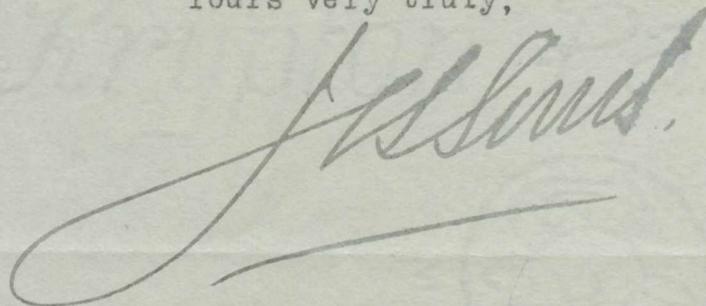
I beg to enclose, as promised, copy of the deed of agreement which was signed on the 19th. of December last. If you have found another copy amongst your papers, you might return me this one.

I also enclose copy of the discharge which you signed on the 13th. instant, in favor of the Executors.

Kindly believe me, dear Sir Arthur Currie,

Yours very truly,

JS/V

A large, elegant handwritten signature in dark ink, appearing to read 'J. Sirois', is written over the typed name 'Yours very truly,'. The signature is fluid and cursive, with a long, sweeping underline.

Frank Glass & W.H. Henderson
 Executors Estate Robert Bruce
 In account with

The Robert Bruce Bursaries or Scholarship Fund

1922 For 5 months ending 28th. Feb. 1923.

Oct. 1	City of Kamloops ✓	6 mths' interest	\$1500.00	45.00 ✓
	Dominion Telegraph Co ✓	3 " "	2100.00	31.50 ✓
Nov. 1	Dominion of Canada ✓	6 " "	7500.00	206.25 ✓
	do ✓	6 " "	350.00	9.62 ✓
	Protestant School ✓	6 " "	6000.00	120.00 ✓
	City of Maisonneuve ✓	6 " "	4000.00	90.00 ✓
	City of Sherbrooke ✓	6 " "	8000.00	200.00 ✓
	Banque Nationale ✓	3 " "	1200.00	18.00 ✓
	Quebec & Levis Ferry ✓	Divident 143	1000.00	40.00 ✓
Dec. 1	Canadian Bank of Commerce ✓	3 mths' interest	5000.00	150.00 ✓
	do ✓	Bonus		50.00 ✓
	Bank of Montreal ✓	3 " "	1000.00	30.00 ✓
	do ✓	Bonus		20.00 ✓
	Royal Bank of Canada ✓	3 " "	3300.00	99.00 ✓
	do ✓	Bonus		66.00 ✓
	Union Bank of Canada ✓	3 " "	2200.00	55.00 ✓
	Caisse d'Economie - Interest on Savings			18.37 ✓

1923

Jan. 1	City of Quebec ✓	6 mths' interest	2000.00	70.00 ✓
	Real Estate Loans Co ✓	6 " "	1600.00	56.00 ✓
	St. John Dry Dock ✓	6 " "	1000.00	27.50 ✓
	Dominion Telegraph Co ✓	3 " "	2100.00	31.50 ✓
Feb. 7	City of Fort William ✓	6 " "	2000.00	45.00 ✓

\$ 1478.74

28 Caisse d'Economie, Interest to date

6.97

1485.71

----- CONTRA -----

1922

Dec. 31	Lettering of Monument		20.00	
	Expenses F. Glass to Montreal attending meeting of Heirs		21.38 ✓	
	Heirs Mrs. Elizabeth Nelson	1507.67		
	Less charged 30th. Sept.	1267.66		
1923			240.01 ✓	
Feb. 6	LaRue & Trudel Accountants		300.00	
" 28	Rent Safety Deposit Box		1.50	
	Frank Glass Executor 5 months		83.33	
	W.H. Henderson Executor 5 months		83.33	
				749.55

Balance \$ 736.16

701.89

3427

E. & O. E.
 Quebec 28th. Feb. 1923.

Frank Glass
W. H. Henderson

Executors

Gave Sirosis & Sirosis
 cheque for \$736.16 to
 cover above balance

LARUE & TRUDEL

CHARTERED ACCOUNTANTS

"DOMINION" Building
126, St. Peter St.

QUEBEC,

ESTATE R. BRUCE

Fixed Assots, September 30th, 1922

*Royal Bank of Canada	33 sh.	\$ 6,963.28 ✓	\$ 55.00
*Union " " "	22	2,200.00 ✓	18.33
*Canadian " " Commerce	50	5,000.00 ✓	66.67
*Bank of Montreal	10	1,627.95 ✓	16.67
*Le Banque Nationale	12	1,200.00 ✓	12.00
*Quebec & Lewis Ferry Co.	10	1,000.00 ✓	38.66
*Real Estate Loan Co.	40	1,600.00 ✓	28.00
*Dominion Telegraph Co.	42	2,100.00 ✓	31.50
*Bonds Maisonnais		4,000.00 ✓	75.00
*Protestant School Board at 90%		5,400.00 ✓	100.00
*Fort William		2,000.00 ✓	22.50
*Kanloopt		1,500.00 ✓	45.00
*Sherbrooke		8,000.00 ✓	166.67
*St. John Dry Dock at 92%		920.00 ✓	13.75
*Quebec City \$ 2,000. 7% permanent stock		3,500.00 ✓	35.00
1922 War Loan		99.25 ✓	
*1934 " "		7,437.07 ✓	35.97
		<u>\$ 54,547.55</u>	
Royal Bank - Capital a/c			.81
Caisse Economie- Revenue a/c			<u>11.00</u>

7500
1200

7500 - 33
7000 - 34
950 - 34

7760
787
Securities as above
+ extra shares was
official copy 7 will.
Bees. signed by
beneficiaries.

1) Royal Trust - extra.
2) Send me copy
3) all hands on deck.
4) Powers factor
5) Ratification by M. King
6) copy / discharge to Larue & Trudel
7) accounts

as accountants

APSG:C

January
Twenty-third
1923.

The Royal Trust Company,
105 St. James Street,
Montreal.

Attention Mr. Sewell

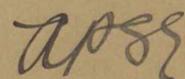
Dear Sirs:

re: Estate Robert Bruce

I am sending you herewith copy of a letter which the Principal has received from Mr. Joseph Sirois. This letter explains just how matters stand in respect to the above Estate.

I am enclosing also inventory of this Estate completed by J. Strang, M.P.

Yours very truly,



Secretary

2 encls.

REGISTERED CABLE ADDRESS
"ROYALTRUST"

TRUSTS DEPARTMENT

The Royal Trust Company

EXECUTORS AND TRUSTEES

Montreal, 26th January, 1923.

TO ENSURE YOUR REPLY REACHING THE PROPER
DEPARTMENT PROMPTLY PLEASE REFER TO

Trust/LAS

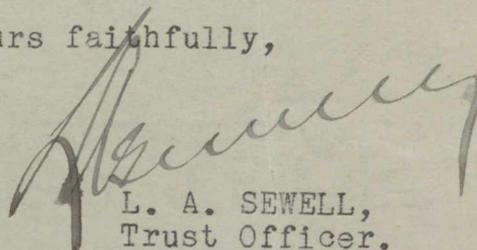
The Secretary,
McGill University,
Montreal.

RE: ROBERT BRUCE - BURSARIES AND
SCHOLARSHIPS FUND.

Dear Sir,

We acknowledge receipt of your letter of the
23rd instant, enclosing copy of letter from
Mr. Joseph Sirois and Inventory of the Estate,
for which we are much obliged.

Yours faithfully,


L. A. SEWELL,
Trust Officer.

DHS/4

copy sent the Royal Trust Jan.23/23

SIROIS & SIROIS

NOTAIRES

JOS. SIROIS, LL.D.

RUES COUILLARD ET CHRISTIE

TÉLÉPHONE 1203

QUÉBEC, January 19th. 1923.

Sir Arthur W. Currie,
Principal of McGill University,
MONTREAL.-

Dear Sir Arthur:- Re:- ESTATE ROBERT BRUCE.

I have your letter of the 18th instant. I am not yet in a position to hand over to you all the securities of the estate, because I received only on January the 8th. the Ratification by President MacKenzie.

Copies had to be made of that ratification, and sent to all the different Companies. I am in communication with them, as well as with the Minister of Finance, and as soon as new certificates for all the estate will have been issued in the name of the Royal Trust Company, Montreal, in trust for the Robert Bruce Bursaries or Scholarships Fund, I will go to Montreal, bring all these securities with me, and submit to your signature the deed of final discharge to the Estate Robert Bruce.

In the meantime, I enclose copy of the deed which was signed by you and others in my presence on the 19th of December last, and a copy of the deed of ratification by President S. MacKenzie.

As soon as I will have prepared the Minutes

Sir Arthur Currie/2.

January 19th. 1923.

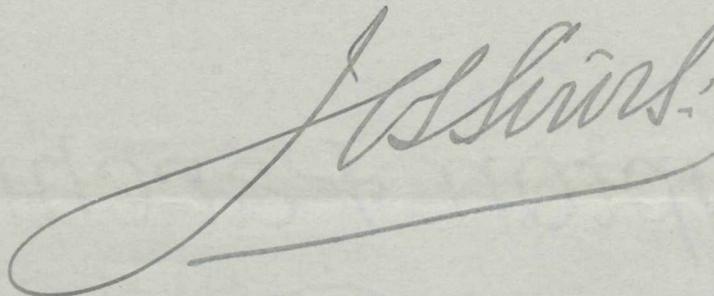
of the proceedings of the Meeting of the 19th. of December, I will submit same to Dr. Love for approval, and afterwards send you a copy of these Minutes, and to all the parties interested in this trust.

Until then, copy of the deed signed on the 19th. will give you the necessary informations. You might perhaps tell the Royal Trust that they have been appointed by the deed of the 19th. of December, and that later on all the securities will be handed over to them.

I am asking this, because the Bank of Montreal will probably ask some officials of the Robert Bruce Fund to accept in their books the transfer of the Bank of Montreal stock.

Yours very truly,

JS/V

A large, elegant handwritten signature in dark ink, appearing to read "J. S. Currie". The signature is written in a cursive style with a long, sweeping underline that extends to the left and then curves back under the main body of the signature.

DOCKET ENDS:

INCEPTION OF SCHOLARSHIPS

1922 - 1923

The Royal Trust Company

EXECUTORS AND TRUSTEES

Montreal, 17th March, 1923.

Sir Arthur Currie, K.C.M.G., K.C.B.,
Principal, McGill University,
Montreal.

RE: ROBERT BRUCE BURSARIES AND SCHOLARSHIPS FUND.

Dear Sir,

We enclose herewith a list of securities which we now hold for the above account and which we trust you will find to be in order.

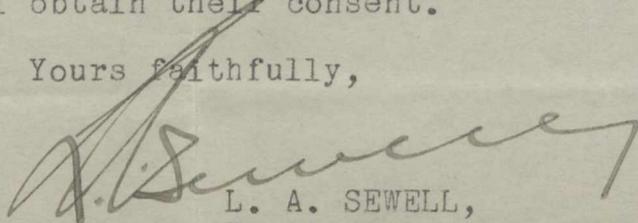
We may point out that we have also included in the list the sum of \$84.36, this being the amount of cash capital which we received.

With reference to the three letters you left with us regarding travelling expenses incurred in connection with the meeting held on the 19th December last, we beg to inform you that in accordance with your instructions we are paying the various amounts and charging them to Revenue Account in the meantime, but upon reading over the Minutes of the Meeting mentioned above, we note that page 3 reads in part as follows-

"To authorise the payment of any fees, expenses, and disbursements in connection with same and with the present meeting, all these expenses to be charged to the Capital Account and not to the Revenue or Income Account."

In view of this, we think it would be advisable to have the Principals of the various Colleges consent to making this charge against Revenue Account, and we shall be obliged if you will inform us if you wish us to write them or if you will obtain their consent.

Yours faithfully,


L. A. SEWELL,
Trust Officer.

P. S. Mr. Sirois returned his List to us for the addition of the above mentioned amount of Cash Capital.

March
Nineteenth
1923.

The Royal Trust Company,
Montreal.

Attention Mr. L. A. Sewell

Dear Sirs:-

I beg to acknowledge receipt of your letter of the 17th of March shewing that you have received re Robert Bruce Bursaries and Scholarships Fund account securities and cash to the value of \$49,834.36.

With reference to paying expenses incurred by those whose letters I left with you, I think it would be well for you to write to the Principals of the various colleges and ask them to consent to making the charge against Revenue Account instead of against Capital Account. You may take this letter as my formal approval of such action.

Yours faithfully,

Principal.

Sir Robert Falconer,
University of Toronto.

Rev. John MacKay, D.D.
Manitoba College,
Winnipeg, Man.

March
Nineteenth
1923.

Dr. R. Bruce Taylor,
Principal, Queen's University,
Kingston, Ont.

Dear Principal Taylor:-

I wish to inform you that on the 13th of this month I attended at the Royal Trust Company, Montreal, with Mr. Joseph Sirois for the purpose of handing over to the above mentioned Company all the assets of the Robert Bruce Estate. This was done to the satisfaction of all concerned.

There is just one matter about which the Trust Company will write to you and to which I would advise your giving your consent. You will remember that at our meeting in Montreal last December we decided that the expenses in connection with that meeting should be a charge on Capital Account. I suppose we thought at that time that there would be enough cash handed over to pay such expenses, but at the meeting on March 13th we found that the cash to be handed over was only \$34.27, in addition to which the Trust Company had received on account of interest \$84.36, but this last amount was revenue not capital. Under the circumstances I did not feel like authorizing the sale of any securities to pay for the expenses of the meeting of last December, and I suggested that this amount should be taken out of Revenue on hand and which will come in during the balance of the year. It means that there will be very little to the credit of Revenue Account at the end of next September.

I think the Trust Company are going to write to you asking you to give your formal consent to paying these expenses out of Revenue rather than out of Capital.

Yours faithfully,

Principal.

RE WILL ROBERT BRUCE

Principal R. Bruce Taylor,
Queen's University,
Kingston, Ont.

\$28.45

Sir Robert Falconer,
Toronto University.

\$33.00

Rev. John MacKay, D.D.,
Manitoba College,
Winnipeg, Man.

\$125.00

The Royal Trust Company

EXECUTORS AND TRUSTEES

Montreal, 20th March, 1923.

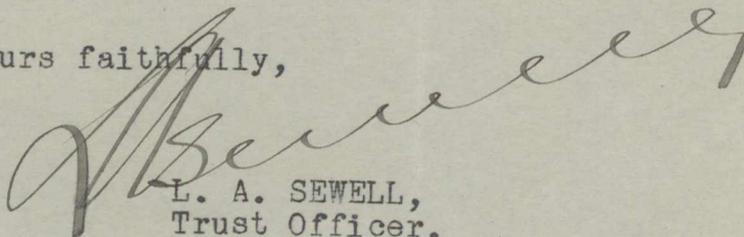
Sir Arthur W. Currie, K.C.M.G., K.C.B.,
Principal, McGill University,
Montreal.

RE: ROBERT BRUCE BURSARIES AND
SCHOLARSHIPS FUND.

Dear Sir,

We acknowledge receipt of your letter of the 19th instant and, as requested, we are today writing to the Principals of the various Colleges explaining why the travelling expenses were charged to Revenue Account instead of Capital Account and asking them to write us to the effect that they consent to what we have done.

Yours faithfully,


L. A. SEWELL,
Trust Officer.

DHS/4

The Royal Trust Company

EXECUTORS AND TRUSTEES

Montreal, 26th March, 1923.

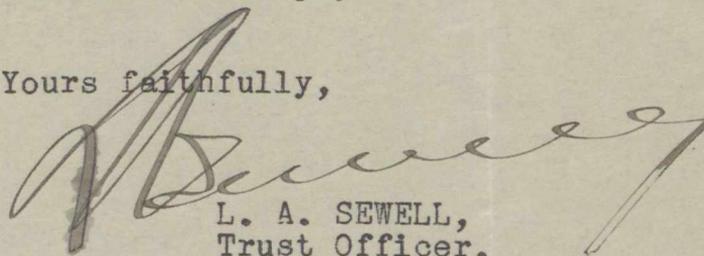
Sir Arthur W. Currie, G.C.M.G., K.C.B.,
Principal, McGill University,
Montreal.

RE: ROBERT BRUCE BURSARIES OR SCHOLARSHIPS
FUND.

Dear Sir,

We have received an account from Rev. Andrew
T. Love, Vice-Principal of Morrin College,
Quebec, for \$30.00, being travelling expenses
in connection with the Meeting held on the
19th December last. Will you kindly inform us
if it will be in order for us to pay this amount.

Yours faithfully,



L. A. SEWELL,
Trust Officer.

DHS/4

March
Twenty-seventh
1923.

L. A. Sewell, Esq.,
The Royal Trust Company,
Montreal.

RE: Robert Bruce Bursaries.

Dear Sir:-

With reference to your letter of the 26th of March re travelling expenses of the Rev. Andrew T. Love in the above matter, I authorize you to pay such account, although I do consider the amount of \$30.00 to be rather excessive.

Yours faithfully,

Principal.

The Royal Trust Company

EXECUTORS AND TRUSTEES

Montreal, 24th March, 1923.

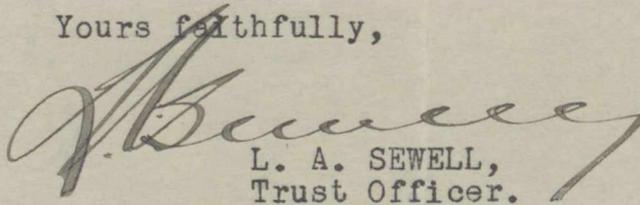
Sir Arthur W. Currie, G.C.M.G., K.C.B.,
Principal, McGill University,
Montreal.

RE: ROBERT BRUCE BURSARIES OR
SCHOLARSHIPS FUND.

Dear Sir,

We have today received a letter from Rev. A.H. McGreer, Principal of University of Bishop's College, assenting to the travelling expenses being charged against the above Revenue Account, and also informing us that his expenses in connection with the Meeting held on the 19th December last amounted to \$12.00. Will you kindly let us know if it will be in order for us to pay this amount.

Yours faithfully,


L. A. SEWELL,
Trust Officer.

DHS/4

March
Twenty-sixth
1923.

The Royal Trust Company,
Montreal.

Attention: Mr. L.A. Sewell

Dear Sirs:-

Regarding Rev. A.H. McGreer's account
of \$12.00 for travelling expenses in connection with
the Robert Bruce Bursaries, I hereby authorize its
payment.

Yours faithfully,

Principal.

R. BRUCE TAYLOR, D.D. LL.D.
PRINCIPAL
W. E. McHEILL, M.A. PH.D.
REGISTRAR AND TREASURER
ALICE KING
DEPUTY REGISTRAR



QUEEN'S UNIVERSITY
KINGSTON
CANADA

March 20th, 1923

Sir Arthur Currie
President
McGill University
Montreal, P.Q.

My dear Sir Arthur,

Together with your letter of the 19th March there arrived a cheque from the Royal Trust Company for \$28.45, being my travelling expenses in attending the meeting on the 19th December last.

The letter of the Trust Company says nothing as to whether these expenses are being paid out of capital or revenue. I am, of course, perfectly agreeable to their coming out of revenue rather than out of capital. It is evident, however, that you yourself will have to do the administering of this fund, because, if the trustees were to charge their travelling expenses, there would be small revenue for the primary purposes of the bequest.

With kind regards,
Yours sincerely,

R. Bruce Taylor



Manitoba College
WINNIPEG

March 28, 1923

Sir Arthur W. Currie,
Principal McGill University,
Montreal, Que.

Dear Sir Arthur:

Your letter of March 19th received.
In regard to the action of yourself and the
Royal Trust in paying travelling expenses
for our meeting from Income account instead
of Capital, I think your action was a very
wise one and I heartily approve of it, and
am notifying the Trust Company to this
effect.

Sincerely yours,

John MacKay

President's Office.



March 20th, 1923

Sir Arthur Currie, G.C.M.G.,
Principal, McGill University,
Montreal.

Dear Sir Arthur:

I have just received your letter stating that the assets of the Robert Bruce Estate have been formally handed over to the Royal Trust Company. I am glad to know that this matter has been so far advanced.

I note also your advice as to my giving consent to the request of the Trust Company to the payment of expenses out of the revenue rather than out of capital. Your statement appeals to me and I shall be quite glad to agree to what you have advised the Trust Company to propose.

Yours sincerely,

A handwritten signature in cursive script, appearing to read "Robert Galen".

President.



DALHOUSIE UNIVERSITY
HALIFAX, N.S.

OFFICE OF THE PRESIDENT

March 3, 1925.

Mr. Wilfrid Bovey,
Assistant to the Principal,
McGill University,
M o n t r e a l.

Dear Sir:

President Mackenzie asked me at the time of its receipt to acknowledge your letter of February 3rd, and I regret that it was inadvertently overlooked. He wished me to thank you for the report of the Robert Bruce Bursaries and Scholarships for the year 1923-24, which you enclosed.

Yours very truly,

Secretary to the President.

HJH/R.



Manitoba College
WINNIPEG

February 9, 1925

Wilfred Bovey Esq.,
Assistant to the Principal,
McGill University,
Montreal, Canada.

Dear Mr. Bovey:

Many thanks for yours of Feb. 3rd. enclosing
copy of the report of the Robert Bruce Bursaries and Scholarships
for the year 1923-24.

Sincerely yours,

John Mackay

WILFRED BOVEY
MONTREAL
CANADA

May 5th, 1923.

The Royal Trust Company,
Montreal.

Dear Sirs:-

I beg to acknowledge receipt of your notice of the 1st of June that the Quebec and Levis Ferry Company, Limited, did not pay its usual dividend on the 3rd instant on its 6% Capital Stock.

I am advising the other Trustees.

Yours faithfully,

June 5th, 1923.

Re Robert Bruce Bursaries.

I have just been advised by The Royal Trust Company that the Quebec & Levis Ferry Company, of which the Robert Bruce Bursaries Fund has ten shares, value of \$1,000., did not pay its usual dividend on the 3rd instant on its 6% Capital Stock.

I may say that a few months ago I gave instructions to The Royal Trust Company to sell this stock if at all possible, and also to sell the Banque Nationale stock, of which we hold 12 shares, and the Union Bank stock (22 shares). I thought it was not wise for us to hold the stock of these two Banks any longer, especially in view of the double liability clause. The Union Bank stock was sold for 136 and you may have noticed in the papers that it was now selling for 129. With the proceeds of sale of Bank stock we bought Montreal Protestant Board School Commissioners Bonds and a few Dominion of Canada Victory Bonds, both of which I regard as much better Trust investments.

Yours faithfully,

Sent to all Trustees.



Manitoba College
WINNIPEG

June 15, 1923

Sir Arthur W. Currie, G.C.M.G., K.C.B.
Montreal, Quebec.

Dear Sir Arthur:

Your letter of June 5th notifying us of the passing of its dividend for the Quebec and Levis Ferry Company and the sale of the shares of the Banque Nationale and the Union Bank, received.

We are glad to approve of this sale and also of the investment of the money accruing therefrom.

Sincerely yours,

John MacKay

Cable Address: "ROYALTRUST"

Principal
THE ROYAL TRUST COMPANY

MONTREAL 1st June 1923.

Robt. Bruce Bursaries of Scholarships Fund,

c/o The Secretary,

McGill University,

Montreal.

Dear Sir,

We beg to advise that the Quebec & Levis Ferry Company Ltd., did not pay its usual dividend on the 3rd instant, on its 6% Capital Stock.

Yours faithfully,

THE ROYAL TRUST COMPANY

Per *AM*



UNIVERSITY OF BISHOP'S COLLEGE

LENNOXVILLE, QUE.

REV. H. H. BEDFORD-JONES, M.A., B.D.
PRINCIPAL

22nd June 1923.

General Sir. Arthur Currie, G.C.M.G.,
McGill University

Dear Sir Arthur:-

I beg to acknowledge receipt of your communication of
June 5th regarding the changes in investments of the Robert Bruce
Bursaries Fund.

Faithfully Yours,

H. H. Bedford-Jones

Principal.

The Royal Trust Company

EXECUTORS AND TRUSTEES

Montreal, 10th May 1929.

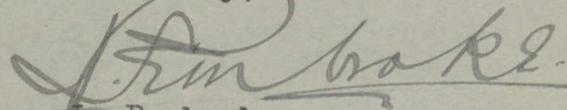
Sir Arthur Currie, G.C.M.G., K.C.B.,
Principal, McGill University,
Montreal.

Re: ROBERT BRUCE BURSARIES SCHOLARSHIP FUND -
QUEBEC & LEVIS FERRY COMPANY LTD
(IN LIQUIDATION)

Dear Sir,

We have been informed by the Liquidator of the Quebec & Levis Ferry Company Ltd that there are not sufficient assets to liquidate the Company's indebtedness. Therefore, there will be nothing available for shareholders. Under the circumstances, we are writing off our books as "worthless" the Fund's holding of 10 shares Common Stock of the Company. The certificates involved will, as is our custom, be retained in a separate package designated as "Worthless Securities".

Yours faithfully,



J. Pembroke,
For Manager Investment Department.

The Presbyterian Church in Canada

THE OFFICE OF THE TREASURER

REV. ROBERT LAIRD, D. D.
TREASURER

CONFEDERATION LIFE BUILDING

MISS L. E. KING
ASSISTANT TREASURER

TORONTO

June 17th, 1924.

Rev. Dr. W. J. Clark,
517 Clarke Avenue,
Westmount, Que.

Dear Dr. Clark,-

You will recall that while you were Moderator of the General Assembly, you communicated with me in regard to the Robert Bruce Estate and in that connection we secured certain advice from Dr. Hamilton Cassels, the Solicitor of the Board of Trustees. He had more or less correspondence with the solicitors of the Executors of the Robert Bruce Estate and has now sent in to us the enclosed account for \$20.

It seems to me that this account ought to be paid out of the Estate. It was quite a proper and legitimate thing for you, as one of the Trustees of this particular Trust, to seek legal advice and I would suggest that you forward it to the administrator of the Trust and ask him to pay it.

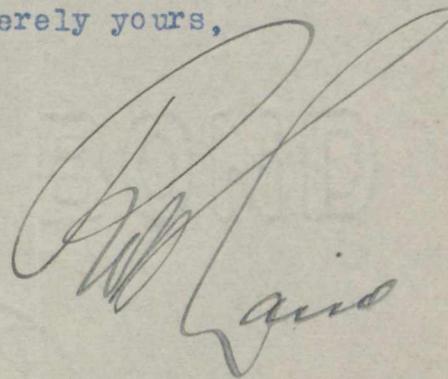
I trust your health is improved greatly of late and that you are looking forward to a good holiday.

With kind regards, I am,

Very sincerely yours,

RL/D.

Enc.



ST. ANDREWS CHURCH
WESTMOUNT, QUE.

June 23rd, 1924.

Sir Arthur Currie,---

Dear Sir Arthur,---The enclosed account and letter are self-explanatory. My recollection is that you were appointed to represent the other Trustees in regard to the Bruce Estate, and therefore I am troubling you to place this account in the hands of the proper party to settle it as part of the legitimate expenses in the administration of the Estate.

I am, Very truly Yours,

W. J. Clark.

June 24th, 1924.

Rev. Robert Laird, D.D.,
Confederation Life Building,
Toronto, Ont.

Dear Dr. Laird:-

Dr. Clark has sent on to me your note of the 17th of June with the enclosed account from Dr. Cassels.

I must say quite frankly that I cannot see how this can be made a charge against the Trustees of the Robert Bruce Fund. The Moderator of the Presbyterian Church was joined with others in a bequest made by the late Robert Bruce. The Trustees, as such, obtained all the legal advice they required and the Moderator of the Presbyterian Church waived any payment from the estate. No request was made by the Trustees nominated in the will as to the method of carrying out the trusts thereof and no opinion was received from Dr. Cassels. If the Presbyterian Church found it necessary to consult its Solicitor regarding its own position this was entirely a matter for itself. No legatee is entitled to consult a solicitor and charge the costs against the estate, and the same rule surely applies in this case.

I regret very much, therefore, that I am unable to advise the Royal Trust Company to pay Dr. Cassels account and trust that on consideration you will agree with me that this should be met from your own funds.

Yours faithfully,

Principal

June 24th, 1924.

Rev. Dr. W. J. Clark,
517 Clarke Avenue,
Westmount, Que.

Dear Dr. Clark:-

I beg to acknowledge and to
thank you for your letter of June 23rd enclosing
account against the Trustees of the Robert Bruce
Scholarship Fund.

I am attaching copy of a letter
which I have to-day written to Dr. Laird. This
explains my position in the matter.

Yours faithfully,

The Presbyterian Church in Canada

THE OFFICE OF THE TREASURER

REV. ROBERT LAIRD, D. D.
TREASURER

CONFEDERATION LIFE BUILDING

MISS L. E. KING
ASSISTANT TREASURER

TORONTO July 17, 1924.

Sir Arthur W. Currie,
McGill University,
Montreal, Quebec.

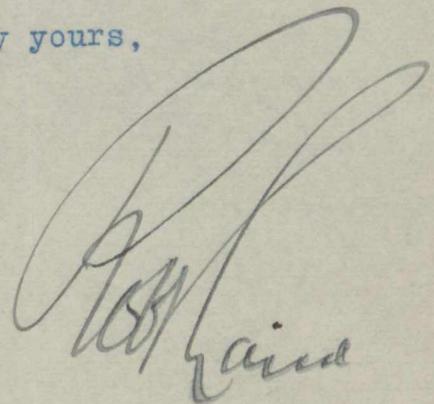
Dear Sir Arthur:

On my return from several weeks' absence, in Western Canada, I find your letter of June 24th, in regard to the Robert Bruce Fund, and the account of Dr. Hamilton Cassels for advising the Rev. Dr. W. J. Clark. I note your view that you are unable to advise the Royal Trust Company to pay this account. As Dr. Clark was acting in this matter as a Trustee of the Robert Bruce Fund it will be necessary for me to refer your letter to him. I regret that some time will probably elapse before he will be able to take the matter up, as he is at present in England and will not return until September.

Thanking you for the consideration which you have given, I am

Very sincerely yours,

RL:O

A large, stylized handwritten signature in blue ink, appearing to read 'R. Laird', is written over the typed name 'Robert Laird'.

DOCKET STARTS:

INVESTMENTS, 1923-1929

Tr

Investments

**THE ROYAL TRUST COMPANY
MONTREAL**

IN ACCOUNT WITH ROBERT BRUCE BURSARIES OR SCHOLARSHIPS FUND REVENUE ACCOUNT.

STATEMENT FOR PERIOD FROM 1st. March 1923 TO 19th. September 1923

DATE	PARTICULARS	DEBIT	CREDIT
<u>1923</u>			
Mar. 1	By Dividend on 10 shares Bank of Montreal		30.00
	By Dividend on 22 shares Union Bank of Canada		55.00
	By Dividend on 33 shares The Royal Bank of Canada		99.00
	By Dividend on 50 shares Canadian Bank of Commerce		150.00
14	By Dividend on 12 shares La Banque Nationale Capital Stock due 1st. February 1923		18.00
	By Cheque from Jos. Sirois N.P. being balance of revenues \$ 34.27 less stamps		34.25
	By Cheque from Executors Estate Robert Bruce being interest on cash capital in bank		1.87
19	To Cheques to the following being travelling expenses incurred in attending meeting held 19th December 1922		
	Rev. R. Bruce Taylor D.D. \$ 28.45 and stamps	28.47	
	Sir. Robert A. Falconer 33.00 " "	33.02	
	Rev. John Mackay D.D. 125.00 " "	125.06	
21	To Insurance on City of Kamloops Coupons	.20	
28	To Cheques to the following being travelling expenses incurred in connection with meeting held 19th December 1922		
	Rev. A.H. Mc. Greer \$ 12.00 and stamps	12.02	
	Rev. A.T. Love 30.00 " "	30.02	
31	By Interest on Account to 31st. March 1923		.33
Apr. 6	By City of Kamloops Coupons		45.00
16	By Dividend on 42 shares Dominion Telegraph Company less Province of Ontario Assessment & Income tax		18.90
18	To accrued interest on \$4000. Montreal Protestant School Commissioners 5% Bonds due 1952 bought	58.63	
20	To accrued interest on \$50.00 Dominion of Canada 5½% Victory Loan Bonds due 1934 bought	1.28	
24	To accrued interest on \$150.00 Dominion of Canada 5½% Victory Loan Bonds due 1934 bought	3.91	
26	To Insurance & Postage on May Coupons	.20	
May 1	By Dominion of Canada 1933 Victory Loan Coupons		2.75
	By Dominion of Canada 1934 Victory Loan Coupons		6.88
	Forward	\$ 292.81	\$ 461.98

THE ROYAL TRUST COMPANY
MONTREAL

IN ACCOUNT WITH ROBERT BRUCE BURSARIES OR SCHOLARSHIPS FUND REVENUE ACCOUNT.

STATEMENT FOR PERIOD FROM 1st. March 1923 TO 19th September 1923

DATE	PARTICULARS	DEBIT	CREDIT
<u>1923</u>	Forward	292.81	461.98
May 1	By Town of Maisonneuve Coupons		90.00
	By Interest on Dominion of Canada 1934 Victory Loan Registered Bonds		206.25
2	By Dividend on 12 shares La Banque Nationale		18.00
	By Dominion of Canada 1934 Victory Loan Coupons		5.51
5	By City of Sherbrooke Coupons plus U.S. Premium		203.50
8	By Protestant Board of School Commissioners of Quebec Coupons		120.00
June 1	By Dividend on 10 shares Bank of Montreal		60.00
	By Dividend on 33 shares The Royal Bank of Canada		99.00
	By Dividend on 50 shares Canadian Bank of Commerce		150.00
July 3	By Dividend on 20 shares City of Quebec Permanent Stock		70.00
	By Dividend on 16 shares Real Estate Loan Company of Canada		56.00
	By Protestant Board of School Commissioners City of Montreal Coupons		100.00
7	By Dividend on 4% on 10 shares Quebec & Levis Ferry Company Limited		40.00
10	By St. John Drydock & Shipbuilding Company Limited Coupons		27.50
16	By Dividend on 42 shares Dominion Telegraph Co.		31.50
Aug. 8	By City of Fort William Coupons		45.00
20	To accrued interest on \$150. Dominion of Canada 5½% Victory Loan Bonds due 1934 bought	2.51	
Sept. 1	By Dividend on 10 shares Bank of Montreal		30.00
	By Dividend on 50 shares Canadian Bank of Commerce		150.00
4	By Dividend on 33 shares Royal Bank of Canada		99.00
13	To The Royal Trust Company's Fee for half year to 15th September 1923 4% commission on \$ 1,996.79 revenues from Stocks and Bonds		79.87
	Carried Forward	\$ 375.19	\$ 2,033.24

Tr

THE ROYAL TRUST COMPANY
MONTREAL

IN ACCOUNT WITH ROBERT BRUCE BURSARIES OR SCHOLARSHIPS FUND REVENUE ACCOUNT.

STATEMENT FOR PERIOD FROM 1st. March 1923 TO 19th September 1923

DATE	PARTICULARS	DEBIT	CREDIT
<u>1923</u>	Forward	375.19	2,033.24
Sept. 19	To Cheques to the following being 1/7th share each of distribution of Revenues		
	Bursar Mc.Gill University \$ 236.77 and stamps	236.87	
	Treas. University of Toronto 236.77 " "	236.87	
	" Queens University 236.77 " "	236.87	
	" Dalhousie " 236.76 " "	236.86	
	" Manitoba College 236.76 " "	236.86	
	" University of Bishop's College 236.76 " "	236.86	
	" Morrin College 236.76 " "	236.86	
		\$ 2,033.24	\$ 2,033.24
		=====	=====
Sept. 19	<u>NO BALANCE</u>		

E.&.O.E. MONTREAL SEPTEMBER 19th 1923

THE ROYAL TRUST COMPANY

W. Gaylin
Secretary

Tr

THE ROYAL TRUST COMPANY
MONTREAL

IN ACCOUNT WITH ROBERT BRUCE BURSARIES OR SCHOLARSHIP FUND CAPITAL ACCOUNT.

STATEMENT FOR PERIOD FROM 26th January 1923 TO 19th September 1923

DATE	PARTICULARS	DEBIT	CREDIT
<u>1923</u>			
Jan. 26	To Federal transfer tax on 10 shares Bank of Montreal	.30	
Mar. 14	By Cheque from Executors Estate Robert Bruce being balance of cash capital in bank		84.36
28	By 22 shares Union Bank of Canada Capital Stock sold @ 136 less brokerage tax & commission		2,981.55
Apr. 16	By 12 shares La Banque Nationale Capital Stock sold @ 100 less brokerage tax & commission		1,194.30
18	To \$4000. Montreal Protestant School Commissioners 5% Bonds due 1952 bought @ 97.25 \$ 3,890. & stamps	3,891.58	
20	To \$50. Dominion of Canada 5½% Victory Loan Bonds due 1934 bought @ 103.40 plus brokerage and commission \$ 51.82 and stamps	51.86	
24	To \$150. Dominion of Canada 5½% Victory Loan Bonds due 1934 bought @ 103.40 plus brokerage and commission \$ 155.46 and stamps	155.54	
Aug. 20	To \$150. Dominion of Canada 5½% Victory Loan Bonds due 1934 bought @ 103.15 plus brokerage and commission \$ 155.15 and stamps	155.23	
	To Balance	5.70	
		\$ 4,260.21	\$ 4,260.21
		=====	=====
Sept. 19	<u>BALANCE AT CREDIT</u>		\$ 5.70
			=====

E.&.O.E. MONTREAL SEPTEMBER 19th 1923

THE ROYAL TRUST COMPANY

W. Gayther
Secretary

The Royal Trust Company

EXECUTORS AND TRUSTEES

Montreal, 19th September 1923

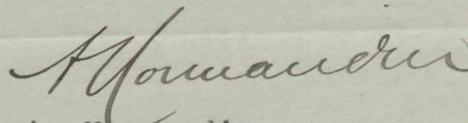
Sir Arthur Currie, G.C.M.G., K.C.B.,
Principal,
McGill University,
Montreal.

RE ROBERT BRUCE BURSARIES OR
SCHOLARSHIPS FUND.

Sir,

In accordance with instructions, we enclose herewith our cheque for \$236.77. being one-seventh share of \$1658.05, revenues collected to date for the above account, as shewn by the attached statement.

Yours faithfully,



A. Normandin,
For Manager.

Enclosures.
DHS/7

P. S. We also enclose statements of the Capital and Securities Accounts, which we trust you will find to be in order.

The Royal Trust Company

EXECUTORS AND TRUSTEES

Montreal. 20th Sept.1924.

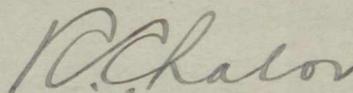
Sir Arthur Currie, G.C.M.G.,K.C.B.,
Principal, McGill University,
Montreal.

Re: THE ROBERT BRUCE BURSARIES
AND SCHOLARSHIP FUND.

Dear Sir:-

We beg to advise that there has been no change
in the securities held for the above account
since the last statement was issued.

Yours faithfully,



R. C. Lalor,
Manager Securities Department.

WIM/41.

THE ROYAL TRUST COMPANY

EXECUTORS AND TRUSTEES

MONTREAL

LIST OF SECURITIES HELD FOR ACCOUNT
OF ROBERT BRUCE BURSARIES OR
SCHOLARSHIPS FUND.

	<u>Par Value</u>
<u>BANK OF MONTREAL</u>	
10 Shares Capital Stock	\$ 1,000.00
<u>ROYAL BANK OF CANADA</u>	
33 Shares Capital Stock	3,300.00
<u>CANADIAN BANK OF COMMERCE</u>	
50 Shares Capital Stock	5,000.00
<u>THE REALESTATE & LOAN CO. OF CANADA LTD.</u>	
16 Shares Capital Stock	1,600.00
<u>DOMINION TELEGRAPH COMPANY</u>	
42 Shares Capital Stock, shares \$50. ea.	2,100.00
<u>QUEBEC & LEVIS FERRY CO. LIMITED</u>	
10 Shares Capital Stock	1,000.00
<u>CITY OF QUEBEC</u>	
20 Shares Consolidated Fund Stock Series A.	2,000.00
<u>PROTESTANT BOARD OF SCHOOL COMMISSIONERS OF QUEBEC.</u>	
4% Bonds due 1st November 1946	6,000.00
<u>CORPORATION CITY OF FORT WILLIAM</u>	
4½% Debenture Stock due 1st February 1939 Waterwork) (By-Law 609)	2,000.00
<u>CITY OF SHERBROOKE</u>	
5% Debentures due 1st November 1943 By-laws 313,320.	8,000.00
<u>ST. JOHN DRY DOCK & SHIPBUILDING CO. LTD.</u>	
5½% 1st Series, 1st Mortgage Gold Bonds due 5th January 1949	1,000.00
<u>CITY OF KAMLOOPS</u>	
6% Bonds due 1st April 1938 By-Law 195	1,500.00
<u>CITY OF MAISONNEUVE</u>	
4½% Bonds due 1st April 1941	4,000.00
<u>DOMINION OF CANADA</u>	
5½% Victory Loan due 1st November 1933	100.00
do due 1st November 1934	8,100.00
<u>PROTESTANT BOARD OF SCHOOL COMMISSIONERS CITY OF MONTREAL.</u>	
5% Debentures due 1st January 1952	4,000.00
	\$ 50,700.00

E. & O.E. MONTREAL SEPTEMBER 20TH, 1923.
THE ROYAL TRUST COMPANY.

H. J. Menard
Manager Securities Department.

10.8.01

THE ROYAL TRUST COMPANY

EXECUTORS AND TRUSTEES

MONTREAL

LIST OF ANNUAL BALANCE SHEETS
FOR THE YEAR ENDING 31st DECEMBER 1934

Particulars	1934	1933
ROYAL BANK OF CANADA	1,400.00	1,400.00
ROYAL BANK OF CANADA	2,500.00	2,500.00
ROYAL BANK OF CANADA	5,000.00	5,000.00
ROYAL BANK OF CANADA	1,000.00	1,000.00
ROYAL BANK OF CANADA	2,100.00	2,100.00
ROYAL BANK OF CANADA	1,000.00	1,000.00
ROYAL BANK OF CANADA	2,000.00	2,000.00
ROYAL BANK OF CANADA	4,500.00	4,500.00
ROYAL BANK OF CANADA	2,000.00	2,000.00
ROYAL BANK OF CANADA	8,000.00	8,000.00
ROYAL BANK OF CANADA	1,000.00	1,000.00
ROYAL BANK OF CANADA	1,500.00	1,500.00
ROYAL BANK OF CANADA	1,000.00	1,000.00
ROYAL BANK OF CANADA	100.00	100.00
ROYAL BANK OF CANADA	1,100.00	1,100.00
Total	20,000.00	20,000.00

MONTREAL SUPPLEMENTARY STATEMENT

Secs.	R.C.D.	1
Mtges.	10/10	10/10
R. E.	10/10	10/10

The Royal Trust Company

EXECUTORS AND TRUSTEES

Montreal, 18th September 1925.

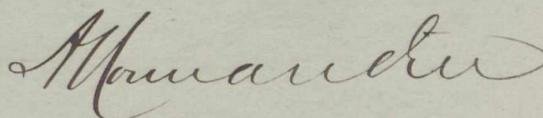
Sir Arthur Currie, G. C. M. G., K.C.B.,
Principal,
McGill University,
Montreal.

RE: ROBERT BRUCE BURSARIES OR
SCHOLARSHIPS FUND

Sir,

In accordance with instructions, we enclose
herewith our cheque for \$ 459.99 being
one-seventh share of \$ 3,221.39 revenues
collected to date for the above account, as
shown by the attached statement.

Yours faithfully,



A. Normandin,
For Manager.

43.

Statement in Mr. Burrell's files.

September 18th, 1925.

A. Normandin, Esq.,
The Royal Trust Company,
Montreal.

Dear Sir:-

Re Robert Bruce Bursaries

I beg to acknowledge receipt of your letter of September 18th enclosing cheque for \$459.99, being one-seventh share of \$3,221.39 revenues from the above account as per statement.

Sir Arthur Currie is at present absent from the city or he would have written you himself.

Yours faithfully,

Principal's Secretary

REGISTERED CABLE ADDRESS
"ROYALTRUST"

The Royal Trust Company

EXECUTORS AND TRUSTEES

Montreal, 21st March, 1923.

TO ENSURE YOUR REPLY REACHING THE PROPER
DEPARTMENT PROMPTLY PLEASE REFER TO

General Sir Arthur Currie, G.C.M.G., K.C.B.,
c/o McGill University,
Sherbrooke Street West,
Montreal, Que.

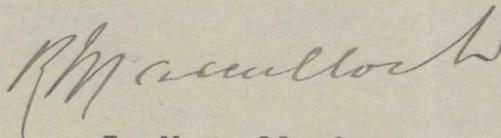
RE: ROBERT BRUCE BURSARIES OR
SCHOLARSHIP TRUST FUND.

Dear Sir Arthur,

Referring to our conversation of the other day about the 22 shares of Union Bank of Canada and 12 shares La Banque Nationale Stock held for the Fund, I discussed the matter with our Executive Committee and they think it would be as well if these stocks were disposed of.

If you approve of this action being taken, would you kindly write us a letter to that effect.

Yours faithfully,



R. Macculloch,
Assistant General Manager.

RM/10.

March
Twenty-fourth
1923.

R. Macculloch, Esq.,
Assistant General Manager,
The Royal Trust Company,
Montreal.

Re: Robert Bruce Bursaries or
Scholarship Trust Fund.

Dear Sir:-

In reply to your letter of March 21st, I am in agreement with the advice of your Executive Committee to dispose of the 22 shares of the Union Bank of Canada and 12 shares of La Banque Nationale held for the above mentioned fund.

On behalf of the beneficiaries of the Trust I hereby give you authority to dispose of these shares.

Yours faithfully,

Principal.

The Royal Trust Company

EXECUTORS AND TRUSTEES

Montreal, 13th. April, 1923.

Sir Arthur W. Currie, G. C. M. G., K. C. B.
Principal McGill University,
Montreal, Que.

RE: ROBERT BRUCE BURSARIES OR
SCHOLARSHIP TRUST FUND

P.S.

Dear Sir:-

With reference to your letter of the 24th. ultimo, we beg to advise that we have now sold the 22 shares of the Union Bank of Canada, Capital Stock, mentioned therein. The particulars of the transaction being as follows:-

22 shares Union Bank of Canada @ 136.	\$2992.00
Less Brokerage, Tax & Commission	10.45
	<u>\$2981.55</u>

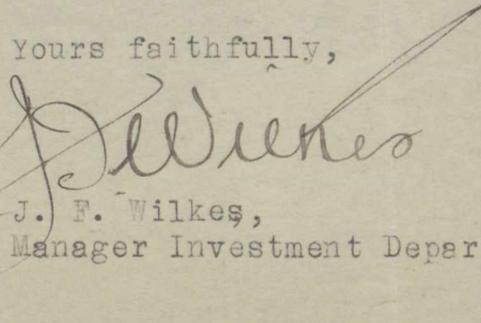
as per duplicate broker's contract enclosed.

We have been unable as yet to sell the 12 shares of La Banque Nationale, Capital Stock. Just as soon as the sale has been made, however, we will advise you full particulars.

As an investment for the sum realized on these sales, we suggest the purchase of City of Montreal (Maison-neuve) 5% Bonds, due 1954, yielding about 5.20

If you approve of our suggestion, kindly advise us and we will then carry out your instructions.

Yours faithfully,


J. F. Wilkes,
Manager Investment Department.

RAR/41

Since writing this letter, we find that the City of Montreal (Maison-neuve) 5% Bonds mentioned, have been sold, but it is quite possible that we will be able to purchase similar bonds at approximately the same price in the course of a few days.

P. O. BOX 1556

84 NOTRE DAME STREET WEST

No.

MONTREAL,

13370

27th March 1923

The Royal Trust Co.

We have this day

by your order and for your account, subject

to the Rules and Regulations of the Montreal Stock Exchange

22 Union Bank to Scott @ 136

\$2992.

Bro. \$6.60
Tax 1.10

7.70

\$2984.30

2.75

2981.55

*Robt. Bruce Bensons
or Scholarship F. Fund.*

The Royal Trust Co's Commission

RMR Dupin
FOR C. MEREDITH & CO.
BROKERS

W

April
Sixteenth
1923.

J. F. Wilkes, Esq.,
Manager Investment Department,
The Royal Trust Company,
Montreal.

RE ROBERT BRUCE TRUST FUND.

Dear Sir:-

I beg to acknowledge receipt of
your letter of the 13th of April with reference
to the sale of shares of Union Bank stock.

I shall call tomorrow after the
Bank meeting to discuss with you the reinvestment
of this money.

Yours faithfully,

Principal.

P. O. BOX 1556

84 NOTRE DAME STREET WEST

No. 13586

MONTREAL,

14th April 1923

The Royal Trust Co.,

We have this day **sold** by your order and for your account, subject to the Rules and Regulations of the Montreal Stock Exchange

12 Banque Nationale to Beaubien @ 100

\$1200.

Bro. \$3.60

Tax .60

4.20

\$1195.80

The Royal Trust Co's Commission

1.50

1194.30

Duplicate

Robt. Bruce Bussanes
or Scholarship Co., Ltd.

FOR C. MEREDITH & CO.
BROKERS

The Royal Trust Company

EXECUTORS AND TRUSTEES

Montreal, 16th. April, 1923.

Sir Arthur W. Currie, G. C. M. G., K. C. B.
Principal McGill University,
Montreal, Que.

RE: ROBERT BRUCE BURSARIES OR
SCHOLARSHIP TRUST FUND

Dear Sir:-

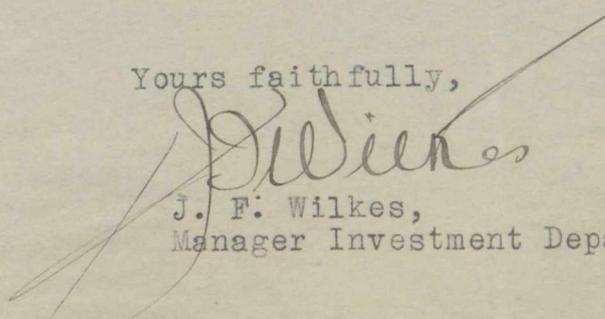
With reference to our letter of the 13th instant,
we beg to advise that we have now sold for the
above mentioned account, the 12 shares of La Banque
Nationale, Capital Stock, mentioned therein, the
particulars of the transaction being as follows:-

12 shares La Banque Nationale Capital Stock @ 100.	\$1200.00
Less Brokerage, Tax & Commission	5.70
	<u>\$1194.30</u>

as per duplicate broker's contract enclosed.

We have made a suggestion as an investment for the
proceeds of The Union Bank Stock and we make a
similar suggestion for the investment of the above
mentioned amount.

Yours faithfully,


J. F. Wilkes,
Manager Investment Department.

PAR/41

The Royal Trust Company

EXECUTORS AND TRUSTEES

Montreal, 25th April, 1923.

Sir Arthur W. Currie, G.C.M.G., K.C.B.
Principal McGill University,
Montreal, Que.

RE: ROBERT BRUCE BURSARIES OR
SCHOLARSHIP TRUST FUND.

Dear Sir:-

As arranged during our conversation of the 17th instant, we have now purchased for the above account, \$4000.00 Montreal Board of School Commissioners, 5% Bonds, due 1952, and \$200.00 Dominion of Canada 5½% Victory Loan Bonds, due 1934, the particulars of the transactions being as follows:-

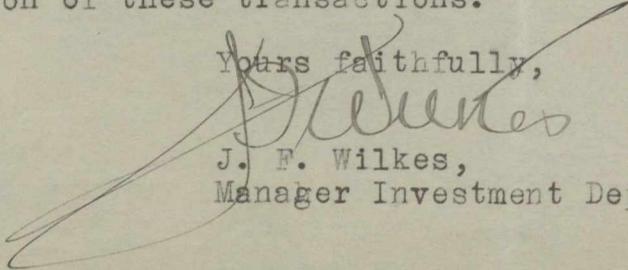
\$4000. Montreal Protestant Board of School Commissioners 5% Bonds, due 1952 @ 97.25	\$3890.00
Accrued interest	58.63
Plus stamp tax on cheque	1.58
	<u>\$3950.21</u>

\$200. Dom. of Canada 5½% Victory Loan Bonds, due 1934 @ 103.40	\$ 206.80
Accrued interest	5.19
Plus brokerage, commission & stamp tax on cheque	.60
	<u>\$ 212.59</u>

as per duplicate broker's contracts enclosed.

These bonds have been placed with the other securities held for the above account. We shall be glad to have your confirmation of these transactions.

Yours faithfully,


J. F. Wilkes,
Manager Investment Department.

RAR/41

P. O. BOX 1556

84 NOTRE DAME STREET WEST

No. 13703

MONTREAL,

20th April 1923

The Royal Trust Co.,

We have this day bought by your order and for your account, subject to the Rules and Regulations of the Montreal Stock Exchange

\$100. Vic. Loan 1934 from Cowans @ 103.40

\$103.40 ✓

173 days interest @ 5½%

2.61 ✓

\$50. Vic. Loan 1934 from Mackenzie @ 103.40

51.70 ✓

173 days interest @ 5½%

1.30 ✓

Bro.

.18 ✓

\$159.19

Red Duplicate

Robt. Bruce Bensaries or Schp. Tr. Pd.

Stamp Tax on Cheque
The Royal Trust Co's Commission

FOR C⁰⁸

.18

\$159.45

W

MEREDITH & CO.
BROKERS

P. O. BOX 1556

84 NOTRE DAME STREET WEST

No. 13690

MONTREAL, 19th April 1923.

The Royal Trust Co.

We have this day bought by your order and for your account, subject to the Rules and Regulations of the Montreal Stock Exchange

\$50. Vic. Loan 1934 from Herdman @ 103.40 \$51.70

170 days interest @ 5 1/2% 1.28

Bro. .06

\$53.04

Stamp Tax on Cheque .04

The Royal Trust Co's Commission .06

\$53.14

FOR C. MEREDITH & CO.

BROKERS

RM

T

DUPLICATE

*Robert Bruce Buisson
or scholarship fund.*

United Financial Corporation Limited

P. O. Box 1660

Montreal, 17th April 1923

The Royal Trust Company
Montreal

Dealers Contract

WE CONFIRM Sale to YOU OF

AMOUNT	SECURITY	PRICE	
\$ 4,000.	Montreal Protestant School Commissioners 5% Bonds due 1st January 1952	97.25	\$ 3,890.00
	Interest - 1st January to 18th of April - 107 Days	5%	58.63
			\$ 3,948.63
			Stamp Tax on Cheque 1.53
			3950.21

*Robt. Burr. Buroaris on
Scholarship Trust Fund,*

E. & O. E.

KB

UNITED FINANCIAL CORPORATION LIMITED

BY

Humbley

April
Twenty-sixth
1923.

J. F. Wilkes, Esq.,
Manager, Investment Department,
The Royal Trust Company,
Montreal.

Re: ROBERT BRUCE BURSARIES

Dear Sir:-

I beg to acknowledge receipt of your letter of April 25th and give formal approval of your action in purchasing \$4,000. Montreal Protestant Board School Commissioners 5% Bonds and \$200. Dominion of Canada 5% Victory Loan Bonds, as per statement attached to your letter.

Yours faithfully,

Principal.

The Royal Trust Company

EXECUTORS AND TRUSTEES

Montreal, 21st August, 1923.

Sir Arthur Currie, G.C.M.G., K.C.B.,
Principal, McGill University,
Montreal,
Quebec.

RE: ROBERT BRUCE, BURSARIES OR SCHOLARSHIPS
TRUST FUND.

Dear Sir:-

We beg to inform you that there was a small balance in the above Capital Account which was unfortunately overlooked when the investing was last done on behalf of the account, and this, together with what remains from the last purchase, made a balance of \$160.93 at the credit of the account. Since this amount was left un-invested through an oversight, we have now bought as previously, Dominion of Canada 5½% Victory Loan Bonds due 1934 the particulars of the transaction being as follows:-

\$150. Bonds @ 103.15	\$154.72
Accrued Interest	2.51
Plus brokerage, commission and stamps.	.51
	<u>\$157.74</u>
	=====

as per duplicate broker's contract herewith.

After completion of this transaction there remains at the credit of the Capital Account \$5.70. The Bonds we have placed with the other securities already held for this account.

Trusting that this is satisfactory to you.

We remain,

Yours faithfully,

M. T. F. Laverty
M. T. F. Laverty,
For Manager of Department.

P. O. BOX 1556

84 NOTRE DAME STREET WEST

No. 15756

MONTREAL, 18th August 1923.

The Royal Trust Company.

We have this day bought by your order and for your account, subject to the Rules and Regulations of the Montreal Stock Exchange

\$150 Vic Loan 1934 from Cowans	103.15	\$154.72
111 days interest @ 5 1/2%		2.51
Bro.		<u>.18</u>

DUPLICATE

\$157.41

AK

*Robt. Bruce Bensons
Scholarship Trust Fd.*

Stamp Tax on Cheque
The Royal Trust Co's Commission

.09
.25
<u>157.74</u>

Duplicate

FOR C. MEREDITH & CO. BROKERS

K.

August 22, 1923.

The Royal Trust Co.
Montreal.

Dear Sirs:- RE-ROBERT BRUCE BURSARIES OR
SCHOLARSHIPS TRUST FUND.

I am in receipt of your letter of the
21st August and note the investment made on behalf
of the Robert Bruce Bursaries or Scholarships Trust
Fund of which I approve.

Yours faithfully,

Principal.

The Royal Trust Company

EXECUTORS AND TRUSTEES

Montreal, 15th May, 1925.

Sir Arthur Currie, G.C.M.G., K.C.B.,
Principal,
McGill University,
Montreal.

RE: ROBERT BRUCE, BURSARIES
OR SCHOLARSHIPS FUND.

Dear Sir,

Among the securities which we held for the above account were 42 shares of the Capital Stock of the Dominion Telegraph Company (\$50. each par value). These shares have been exchanged for \$2,100. 5½% bonds due 1978 and \$2,100. Certificate of Interest of the Dominion Telegraph Securities Limited. This exchange was made in accordance with an Agreement whereby the Dominion Telegraph Company sold their assets to the Dominion Telegraph Securities Limited, which sale was approved of at the Special General Meeting of the shareholders of the Dominion Telegraph Company held on the 11th March, 1925.

The new Company has been organized in accordance with the terms of an Agreement dated the 12th of January last, and they have had issued bonds and Certificates of Interest as called for by this Agreement. The exchange was made on the following terms:

Each shareholder received a par value of the new 5½% bonds due 1978 equivalent to the par value of his original holdings of the old stock. He also received a Certificate

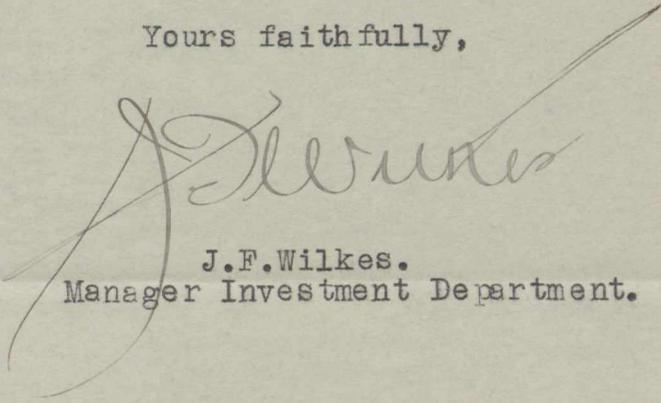
Continuation of letter from THE ROYAL TRUST COMPANY, MONTREAL,
of . . . 14th May, 1925. to Sir Arthur Currie, G.C.M.G., K.C.B.

-2-

of Interest showing that he has a proportionate interest in an additional fund of \$52,500. which amount has been deposited with The Royal Trust Company and will accumulate at 5½% interest until the expiration of the lease held by the Western Union Telegraph Company and the Canadian National Telegraphs, in the proportion that the par value of his holdings bears to \$52,500.

As already mentioned we have exchanged the above holdings and have received the new securities to which the account was entitled. These have been placed with the other securities held for this account.

Yours faithfully,



J.F. Wilkes.
Manager Investment Department.

RMC/12
Enclosure

May 21, 1925.

Investment Department,
Royal Trust Company,
Montreal.

ATTENTION MR. WILKES.

Dear Sir:-

Sir Arthur Currie begs to acknowledge
the receipt of your letter of the 15th inst. notifying the
exchange of the shares of the Capital Stock of the Dominion
Telegraph Company.

Yours faithfully,

Wilfrid Bovey.

The Royal Trust Company

EXECUTORS AND TRUSTEES

Montreal, 5th February, 1927.

Sir Arthur Currie, G.C.M.G., K.C.B.,
Principal,
McGill University,
Montreal.

RE: ROBERT BRUCE BURSARIES OR SCHOLARSHIP FUND.
THE ROYAL BANK OF CANADA.

Dear Sir,

We hold for the above mentioned Fund 33 shares The Royal Bank of Canada Capital Stock. The paid up Capital Stock of the Bank is being increased from \$24,400,000. to \$30,000,000. by the issue and allotment of 56,000 shares to the shareholders of record 11th December, 1926.

Proportion. 1 share of new stock for approximately $4\frac{1}{2}$ shares then held (The Bank Act does not permit the allotment of fractional shares).

Price. \$200.00 per share.

Payable. (A) Calls of 10% (\$20.00 per share monthly upon each share allotted, the first call being due on the 14th February, 1927 and the last call on the 24th November, 1927).

(B) In full.

Privilege expires. 30th April, 1927.

In respect of its holding the Fund is entitled to subscribe to 7 shares of new stock. The stock

Continuation of letter from THE ROYAL TRUST COMPANY, MONTREAL,
of 5th February, 1927 to Sir Arthur Currie, G.C.M.G., K.C.B.,

-2-

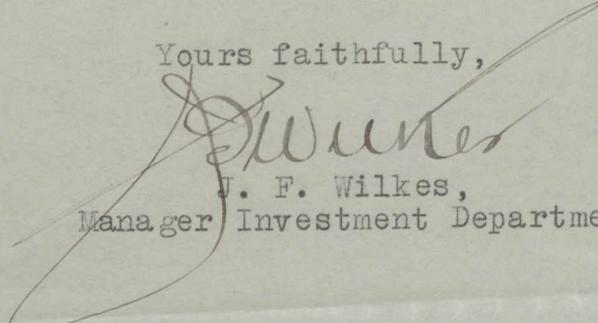
has a par value of \$100.00 is at present selling at about 262 ex-rights and pays a dividend of 12% with an annual bonus of 2%.

The Trust Deed does not authorize an investment of funds in non trustee securities so that the Fund may not increase its holding of the above mentioned stock.

The privilege of subscribing to the new stock is a valuable one, but to exercise this privilege, however, it is necessary to accept the new stock. The market for unpaid allotments of new stock is rather narrow as the Bank Act forbids trading on the stock exchanges. It appears, therefore, better to sell seven old shares of stock and subscribe in full for seven new shares.

We suggest that this be done and that the premium be invested in Dominion of Canada 5½% Victory Loan Bonds due 1934. We shall be pleased to hear your views.

Yours faithfully,



J. F. Wilkes,

Manager Investment Department.

WEB/3.

The Royal Trust Company

EXECUTORS AND TRUSTEES

Montreal, 1st March, 1927.

Sir Arthur Currie, G.C.M.G., K.C.B.,
Principal,
McGill University,
Montreal.

RE: ROBERT BRUCE BURSARIES OR SCHOLARSHIPS FUND.
THE ROYAL BANK OF CANADA.

Dear Sir,

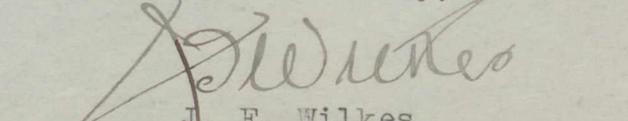
In our letter dated the 5th February, 1927 we informed you that the above mentioned Fund is entitled to subscribe to 7 shares The Royal Bank of Canada new Capital Stock in respect of its present holding of 33 shares.

The Trust Deed under which the securities are administered does not give any specific powers of investment to the Trustees so that in making investments they are restricted to trustee securities. The holding of The Royal Bank of Canada Capital Stock may not, therefore, be increased.

We suggested that 7 shares of old stock be sold, that the new stock be taken up and paid for in full, and that the premium received as the result of these transactions be invested in Dominion of Canada 5½% Victory Loan Bonds due 1934.

We shall be pleased to hear your views.

Yours faithfully,


J. F. Wilkes,
Manager Investment Department.

WEB/3.

1750
1750
1750
1750

The Royal Trust Company

EXECUTORS AND TRUSTEES

Montreal, 5th March, 1927.

Sir Arthur Currie, G.C.M.G., K.C.B.,
Principal,
McGill University,
Montreal.

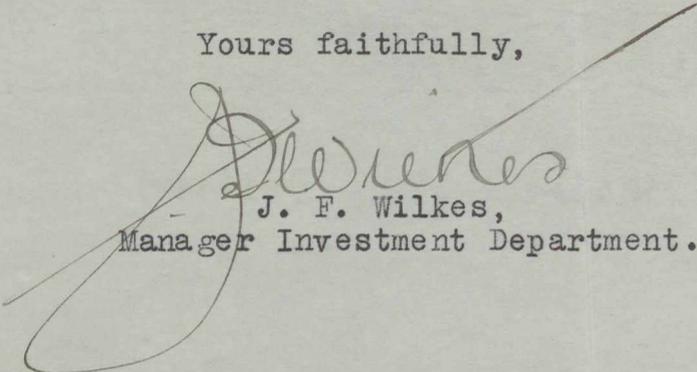
RE: ROBERT BRUCE BURSARIES OR SCHOLARSHIPS FUND.
THE ROYAL BANK OF CANADA.

Dear Sir,

Referring to your letter dated the 3rd instant we are proceeding with the sale of 7 shares of The Royal Bank of Canada new Capital Stock and the subscription to a like amount at \$200.00 per share in accordance with the recent offer of new Stock to shareholders.

As you approve of the investment of the profit from this transaction in Dominion of Canada 5½% Victory Loan Bonds due 1934, we will invest the proceeds in this security and will advise you when the matter is completed.

Yours faithfully,


J. F. Wilkes,

Manager Investment Department.

WEB/3.

The Royal Trust Company

EXECUTORS AND TRUSTEES

Montreal, 10th March, 1927.

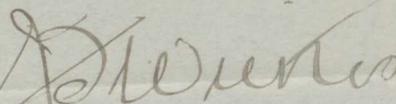
Sir Arthur Currie, G.C.M.G., K.C.B.,
Principal,
McGill University,
Montreal.

RE: ROBERT BRUCE BURSARIES OR SCHOLARSHIPS FUND.
THE ROYAL BANK OF CANADA.

Dear Sir,

Referring to our letter dated the 5th instant kindly sign and return the enclosed Form authorizing the sale of 7 shares of The Royal Bank of Canada Capital Stock and the subscription to a like amount at \$200.00 per share.

Yours faithfully,



J. F. Wilkes,
Manager Investment Department.

WEB/3.

March 3rd, 1927.

J. F. Wilkes, Esq.,
Manager Investment Department,
The Royal Trust Company,
Montreal, Que.

Re: ROBERT BRUCE BURSARIES.

Dear Sir:-

Let me acknowledge receipt of your letter of March 1st and to express my regret that your previous letter was not answered. Frankly, I was under the impression that I had dealt with the matter.

I authorize you to sell seven shares of the old stock of the Royal Bank of Canada, to be replaced by seven shares of the new issue; the profit, as a result of these transactions, to be invested in Dominion of Canada $5\frac{1}{2}\%$ Victory Loan Bonds due 1934.

Yours faithfully,

Principal.

P. O. BOX 1556

84 NOTRE DAME STREET WEST

No. 22144

MONTREAL, 8th March 1927.

The Royal Trust Co.

We have this day **sold** by your order and for your account, subject to the Rules and Regulations of the Montreal Stock Exchange.

2 Royal Bank of Can. to Scott @ 257 1/2 X.R. \$515.

Bro. 1.
Tax .10

1.10

\$513.90

The Royal Trust Co's Commission

64 ✓
573.26

ger
lfr

Robert Bruce
Duplicate
Insurance Fund

FOR CRUTCHLOW, DEAN & CO.
SUCCESSORS TO
C. MEREDITH & CO.
BROKERS

K

P. O. BOX 1556

84 NOTRE DAME STREET WEST

No. 22152

MONTREAL,

8th March 1927

The Royal Trust Co.,

We have this day sold by your order and for your account, subject
to the Rules and Regulations of the Montreal Stock Exchange.

5 Royal Bank of Can. to Luther @ 257 1/2 X.R.

\$1287.50

Bro. 2.50

Tax .25

2.75

\$1284.75

The Royal Trust Co. Commission

1.61

1283.14

FOR CRUTCHLOW, DEAN & CO.

SUCCESSORS TO

C. MEREDITH & CO.

BROKERS

K.

Duplicate

Robert Bruce Pensions Fund

The Royal Trust Company

EXECUTORS AND TRUSTEES

Montreal, 14th March, 1927.

Sir Arthur Currie, G.C.M.G., K.C.B.,
Principal,
McGill University,
Montreal.

RE: ROBERT BRUCE BURSARIES OR SCHOLARSHIPS FUND.
THE ROYAL BANK OF CANADA.

Dear Sir,

Referring to our letter dated the 10th March we have received from you Form of Authority, covering the sale of 7 shares Capital Stock of The Royal Bank of Canada and the subscription to a like amount of new shares, and have deposited this form with the Bank. We have now completed the above mentioned subscription and sale, together with the reinvestment of the profit on the transactions in Dominion of Canada 5½% Victory Loan Bonds due 1934, the particulars being as follows:-

Subscription.

7 shares The Royal Bank of Canada new Capital Stock @ 200	\$1,400.00
The Royal Trust Co.'s Commission	3.50
Stamp Tax on cheque	.56
	<u>\$1,404.06</u>

Sale

7 shares The Royal Bank of Canada old Capital Stock sold @ 257½	
less charges	\$1,796.40

Continuation of letter from THE ROYAL TRUST COMPANY, MONTREAL,
of 12th March, 1927 to Sir Arthur Currie, G.C.M.G., K.C.B.,

-2-

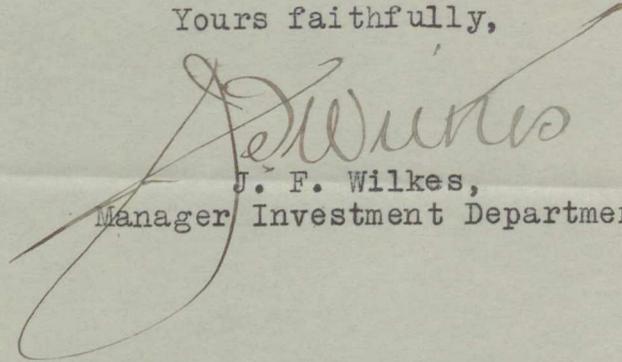
Purchase

\$350. Dominion of Canada 5 $\frac{1}{2}$ % Victory Loan Bonds due 1934 @ 103.90 plus charges	\$364.26
Accrued Interest	6.86
	<u>\$371.12</u>

We enclose duplicate Brokers' Contracts covering
the sale and purchase.

The balance at credit of Capital Account was \$8.25
prior to the above transactions and now stands at
\$36.33.

Yours faithfully,


J. F. Wilkes,
Manager Investment Department.

WEB/3.

The Royal Trust Company

EXECUTORS AND TRUSTEES

Montreal, 7th July, 1927

Sir Arthur Currie, G.C.M.G., K.C.B.,
Principal,
McGill University,
Montreal.

RE: ROBERT BRUCE BURSARIES OR
SCHOLARSHIPS FUND
THE ROYAL BANK OF CANADA

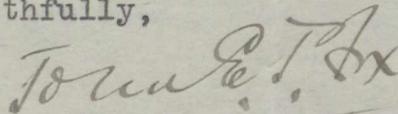
Dear Sir,

The Royal Bank of Canada recently increased the issued Capital from \$24,400,000 to \$30,000,000 and shareholders of record 11th December, 1926 were entitled to subscribe to 56,000 new shares pro rata.

In respect of the Trust's holding of 33 shares it was entitled to subscribe to 7 new shares and there remained an unallotted fraction. The unallotted fractions have now been sold at an average price of \$265.02 per share.

In respect of the unallotted fraction a cheque has been received for \$37.31 and has been credited to Capital Account. This sum represents amount for which stock was sold in excess of issue price of \$200. per share.

Yours faithfully,



John E. J. Fox,
For Manager of Department.

WEB/38

The Royal Trust Company

EXECUTORS AND TRUSTEES

Montreal, 3rd January 1929

Sir Arthur Currie, G.C.M.G., K.C.B.,
Principal,
McGill University,
Montreal, P.Q.

Re: ROBERT BRUCE BURSARIES & SCHOLARSHIP
FUND - THE ROYAL BANK OF CANADA NEW
STOCK ISSUE.

Dear Sir,

The Directors of The Royal Bank of Canada have decided to issue 50,000 new shares of Capital Stock. This will increase the Bank's paid up capital to \$35,000,000.00. The new shares are being allotted to shareholders of record 28th November, 1928, on the following terms and conditions:-

Proportion: 1 new share for each six shares now held.
Price: \$200.00 per share.
Payable: (a) In full 4th February, 1929,
or
(b) 10% the 4th February, 1929, and the
balance in monthly instalments of 10%
each month.

Privilege expires: 30th day of April, 1929.

The shareholders will not be allotted fractional shares as this is not permissible under the Bank Act.

As the holder of 33 shares of Capital Stock the Trust is entitled to subscribe for 5 new shares and will participate to the extent of $\frac{3}{6}$ share pro rata with other shareholders whose shares are not a multiple of six, in any funds in excess of the issue price of \$200.00 received for the unallotted shares.

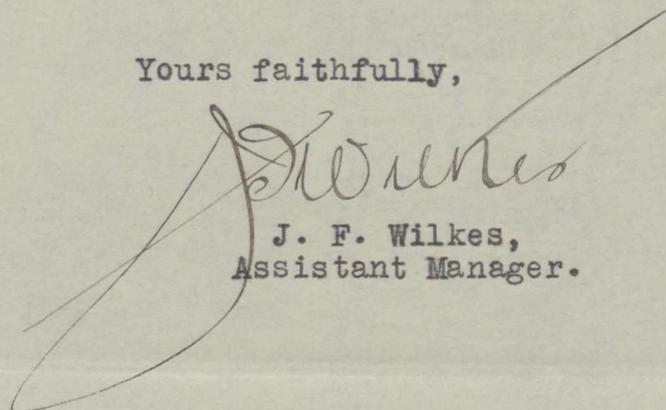
Continuation of letter from THE ROYAL TRUST COMPANY, MONTREAL,
of 3rd January 1929. to Sir Arthur Currie, G.C.M.G., K.C.B.

-2-

Presumably any new investments made for the Trust should be Trustee Investments and we would therefore recommend that the new shares be taken up and sold, in order that the Trust may derive the benefit of the difference between the issue price of \$200.00 per share and the market price, which is at present about 390.

If you approve of our suggestion we would ask you to kindly sign and return the enclosed "Trustee Minute" and as the certificates are registered in the name of "The Royal Trust Company for the Robert Bruce Bursaries Fund", we shall attend to the matter.

Yours faithfully,



J. F. Wilkes,
Assistant Manager.

Enclosure.

3rd January, 1929

MINUTE OF THE
ROBERT BRUCE BURSARIES AND
SCHOLARSHIP FUND.

Re: The Royal Bank of Canada
New Stock Issue.

The Trustees being informed of the offer by The Royal Bank of Canada of new capital stock in the proportion of one new share for each six shares previously held, it was decided to accept the allotment for the Trust; the new shares to be subsequently sold.

MINUTES OF THE TRUSTEES OF THE
ROBERT BRUCE BURSARIES AND
SCHOLARSHIPS FUND.

April 19th 1929.

No.

The Trustees were informed that new shares of the Canadian Bank of Commerce Capital Stock are being offered to Shareholders of record April 26th 1929, on the basis of 1 in 5, and 1 in 117, then held at \$200.00 per share.

As the Fund is presumably restricted to Trustees Investments, it was decided to take up the 10 new shares, and to sell a like number of the old, in order to keep the Fund's holdings at the same figure.

P. O. BOX 1556

200 NOTRE DAME STREET WEST

No. 62298

MONTREAL, 6th Feb. 1929

The Royal Trust Co.

We have this day sold by your order and for your account, subject to the Rules and Regulations of the Montreal Stock Exchange:

5 Royal Bankto Flood

@ 382 X.D.X.R. \$1910.

Bro. \$2.50

Tax .25

2.75

\$1907.25

The Royal Trust Co's Commission

2.38

1904.87

Robt. Bruce Burdanes
& Scholarship Fund
1/2

DUPLICATE

FOR CRUTCHLOW, DEAN & CO.

SUCCESSORS TO

C. MEREDITH & CO. BROKERS

The Royal Trust Company

EXECUTORS AND TRUSTEES

Montreal,

15th February, 1929

Sir Arthur Currie, G.C.M.G., K.C.B.,
Principal, McGill University,
Montreal.

RE: ROBT. BRUCE BURSARIES SCHOLARSHIPS FUND
ROYAL BANK OF CANADA NEW STOCK ISSUE

Sir,

We wrote to you on the 3rd January, 1929 in regard to the shares of the Royal Bank of Canada New Capital Stock to which the Account was entitled to subscribe by virtue of its holding. As we did not hear from you prior to the payment date of the first instalment we took up the shares, the particulars being as follows:-

Payment in full of \$200.	
per share on 5 shares	\$1,000.00
Commission	2.50
	<hr/>
	\$1,002.50

Presumably any new investments made for the Trust should be Trustee investments and we, therefore, immediately sold the shares of the new stock in order that the Trust might derive the benefit of the difference between the issue price of \$200. per share and the market price which was 382. The particulars of this sale were as follows:-

5 shares Sold @ 382,	
Less charges	\$1,904.87

as per duplicate broker's contract enclosed.

The funds realized in this way have now been invested as follows:-

Continuation of letter from THE ROYAL TRUST COMPANY, MONTREAL,

of 15th February, 1929

to

Sir Arthur Currie, G.C.M.G., K.C.B.,

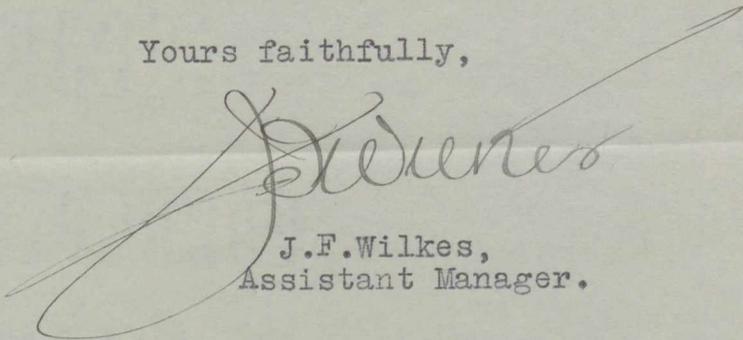
- 2 -

\$850. Dominion of Canada 5 $\frac{1}{2}$ % Victory Loan Bonds due 1934 @ 102.15, Plus charges	\$869.35
Accrued interest	<u>12.68</u>
	\$882.03

as per duplicate contract enclosed.

In order to dispose of the abovementioned 5 shares Royal Bank of Canada Capital Stock it was necessary to give a guarantee to the Bank that we would furnish them with a written authorization from you, and if our action in these matters has your approval, we shall be pleased if you will kindly sign and return to us the enclosed form in this connection.

Yours faithfully,



J.F. Wilkes,
Assistant Manager.

Enclosures.

The Royal Trust Company

EXECUTORS AND TRUSTEES

Montreal, April 19th 1929

C. F. Martin Esq., M.D.,
Acting Principal,
McGill University,
Montreal, Que.

Re: The Robert Bruce Bursaries
and Scholarships Fund.

RE; THE CANADIAN BANK OF COMMERCE
NEW CAPITAL STOCK

Dear Sir,

Additional shares of The Canadian Bank of Commerce Capital Stock are being offered to Shareholders on the following terms and conditions:-

Of record - 26th April, 1929.

Proportion - One new share for every five shares then held.

Holder of 117 or more shares receive one additional share for each 117 shares held.

Price - \$200.00 per share.

Payable - Date has not yet been arranged.

The stock pays a dividend of 12% per annum and is at present paying an additional 1% per annum bonus. The current market price is about \$344. which gives the rights a value of approximately \$24.00

Shareholders will not be allotted fractional shares as this is not permissible under the Bank Act.

Our Executive Committee has decided to recommend to our Clients holding shares of The Canadian Bank of Commerce Capital Stock, that they subscribe to the new shares to which they are entitled, where holdings are not too large and funds are available.

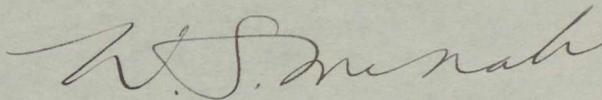
Continuation of letter from THE ROYAL TRUST COMPANY, MONTREAL,
of April 19th 1929. to C. F. Martin Esq., M.D.,

As a holder of 50 shares of the stock the Trust is entitled to subscribe for 10 new shares.

Presumably any new investments made by the Trust should be Trustees Investments, and we, therefore, suggest that these shares be taken up, and that a like number of old shares be sold, in order to keep the Trust's holdings at the same figure.

If you concur, kindly sign and return the enclosed Executors' Minute and Letter of Authorization to dispose of the old stock.

Yours faithfully,



W. S. McNab,
Manager Investment Department.

Enclosures. (2)

No. 56291

MONTREAL.

5th June 1929

The Royal Trust Co.,

We have this day ^{sold} by your order and for your account, subject to the Rules and Regulations of the Montreal Stock Exchange:

9 Can. Bank of Commerce to Cowan @ 280 X.R. \$2520.

Bro. \$4.50
Tax 45 4.95

The Royal Trust Co's Commission \$2515.05
3.15

\$2511.90

FOR CRITCHLOW, DEAN & CO.
SUCCESSORS TO
F. MEREDITH & CO. BROKERS
C.

DUPLICATE

*Robt Paul Barron
scholarship f.d.
72 Duplicate*

*W. Currie
Robert Bruce
Bursar
Scholarship*

L.H.

No. 56297

MONTREAL.

5th June 1929

The Royal Trust Co.,

We have this day sold by your order and for your account, subject to the Rules and Regulations of the Montreal Stock Exchange:

1 Can. Bank of Commerce to Ward @ 281 X.R. \$281.

*Robt Bruce Burdick
scholarship
b2 Duplicate*

Bro. \$.50
Tax .05 .55

The Royal Trust Co's Commission

\$280.45

.35

280.10

FOR CRUTCHLOW, DEAN & CO.

SUCCESSORS TO

C. MEREDITH & CO. BROKERS

The Royal Trust Company

EXECUTORS AND TRUSTEES

Montreal, 7th June 1929

Sir Arthur Currie, G.C.M.G., K.C.B.,
Principal, McGill University,
Montreal.

RE: ROBERT BRUCE BURSARIES OR SCHOLARSHIP FUND-
CANADIAN BANK OF COMMERCE NEW STOCK ISSUE

Dear Sir:-

As arranged, we have now subscribed on the Trust's behalf to the 10 shares of the Canadian Bank of Commerce new Capital Stock to which the Account was entitled as follows:-

Payment in full of \$200 per share on 10 shares -	\$2,000.00
Commission -	5.00
	<hr/>
	<u>\$2,005.00</u>

In order to cover the cost of the subscription, we have sold the following:-

10 shares Canadian Bank of Commerce Capital Stock	
9 @ 280	
1 @ 281	
less charges -	\$2792.00

as per duplicate contracts enclosed.

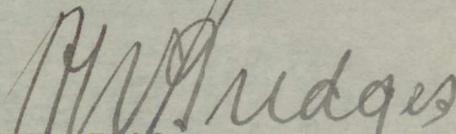
We shall communicate with you in a few days with regard to the reinvestment of the profits on this transaction.

We should be pleased if you would kindly sign and return the enclosed copy of Trustees' Minute relative to the

Continuation of letter from THE ROYAL TRUST COMPANY, MONTREAL,
of 7th June, 1929 to Sir Arthur Currie, G.C.M.G., K.C.B.

above as we do not seem to have received the original
which was sent with our letter of April 19th.

Yours faithfully,



A.C.W. Bridges,
For Manager Investment Department

Enclosures (2)

June 17th, 1929.

A. W. Bridges, Esq.,
Investment Department,
Royal Trust Company,
Montreal, Que.

Dear Sir:-

Re Robert Bruce Bursaries.

I beg to acknowledge receipt
of your letter of June 7th with reference to the
Canadian Bank of Commerce stock (new) to which you
have subscribed on behalf of the above Trust.

I am returning herewith copy
of Minute duly signed by Sir Arthur Currie as
Trustee.

Yours faithfully,

Secretary to the Principal.

The Royal Trust Company

EXECUTORS AND TRUSTEES

Montreal, 6th March, 1929

Sir Arthur Currie, G.C.M.G., K.C.B.,
Principal,
McGill University,
Montreal.

Re: ROBT. BRUCE BURSARIES & SCHOLARSHIPS FUND
Re: BANK OF MONTREAL NEW CAPITAL STOCK

Dear Sir,

Additional shares of Bank of Montreal Capital Stock are being offered to shareholders on the following terms and conditions:-

<u>Of Record</u>	9th February, 1929.
<u>Proportion</u>	1 new share for every 5 shares then held. Holders of 300 or more shares receive 1 additional share for each 300 shares held.
<u>Price</u>	\$200.00 per share.
<u>Payable</u>	(A) In full, on or after 11th February, 1929. (B) 10% 15th March, 1929, and a further 10% monthly on the 15th day of each month up to and including December, 1929.

Shareholders will not be allotted fractional shares, as this is not permissible under the Bank Act.

The new stock ranks for dividends upon the amounts paid in on account of capital from the date which payments are made and at the rate declared for the quarter in which such payments are made.

The Bank of Montreal pays dividends of 12% per annum and is at present paying an additional 2% per annum bonus.

Continuation of letter from THE ROYAL TRUST COMPANY, MONTREAL,

of 6th March, 1929

to Sir Arthur Currie, G.C.M.G.,
K.C.B.,

-2-

The Stock is currently quoted at about 365 which gives the rights an approximate value of \$30.

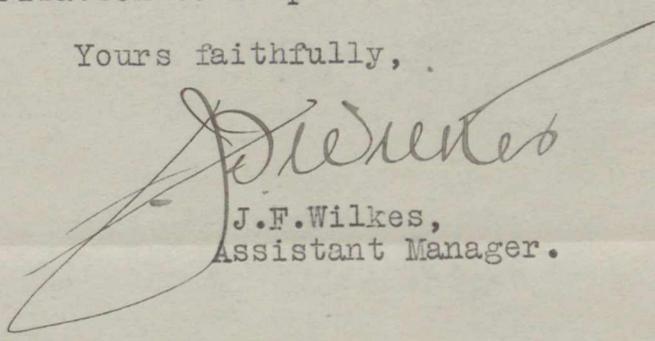
Our Executive Committee has decided to recommend to our clients holding stock of the Bank of Montreal that they take up the new shares to which they are entitled where holdings are not too large and funds are available.

As the holder of 10 shares of the Stock, the Trust is entitled to subscribe for 2 new shares.

Presumably any new investments made for the Trust should be Trustees investments and we therefore, suggest that the new shares be taken up and a like number of the old sold in order that the Trust's holding of the Stock may be kept at the same figure.

If you approve of our suggestion, we shall be pleased if you will kindly sign and return the enclosed Trustees' Minute and Letter of Authorization to dispose of the old stock.

Yours faithfully,



J.F. Wilkes,
Assistant Manager.

Encls.

No. 1432930

MONTREAL,

14th March 1929.

The Royal Trust Co.,

We have this day sold by your order and for your account, subject to the Rules and Regulations of the Montreal Stock Exchange:

2 Bank of Montreal to Cowans @ 360 X.R. \$720.

Bro. \$1.
Tax .10

1.10

\$718.90

90

718.00

FOR CRUTCHLOW, DEAN & CO.

SUCCESSORS TO

C. MEREDITH & CO. BROKERS

*Robt. Bruce Burnares
Scholarship Fund
12 Duplicate*

THE ROYAL TRUST CO'S COMMISSION

The Royal Trust Company
EXECUTORS AND TRUSTEES

Montreal, 20th April, 1929.

Sir Arthur Currie, G.C.M.G., K.C.B.,
Principal, McGill University,
Montreal.

Re: ROBERT BRUCE BURSARIES AND
SCHOLARSHIP FUND.
BANK OF MONTREAL NEW CAPITAL STOCK.

Dear Sir,

As arranged, we have now subscribed on the Trust's behalf to the two shares of the Bank of Montreal new Capital Stock to which the account was entitled as follows:-

Payment in full of \$200.00	
per share on 2 shares.	\$400.00
Commission	1.00
	<hr/>
	\$401.00
	=====

In order to cover the cost of the subscription, we have sold the following:-

2 shares Bank of Montreal	
Capital Stock @	
360 less charges.	\$718.00
	=====

as per duplicate contract enclosed.

Yours faithfully,

A. W. Bridges
A. W. Bridges,

For Manager Investment Department.

Encl.

The Royal Trust Company

EXECUTORS AND TRUSTEES

Montreal, 12th March, 1929.

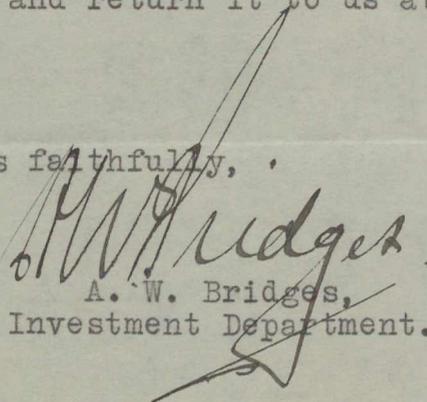
C. F. Martin, Esq., M.D.,
Acting Principal,
McGill University,
Montreal,
P.Q.

RE: BANK OF MONTREAL NEW CAPITAL STOCK -
ROBERT BRUCE BURSARIES FUND.

Dear Sir,

We acknowledge receipt of your letter of yesterday's date, enclosing Letter of Authorization and Trustees' Minute, but notice that you have omitted to sign the Trustees' Minute. We return this herewith and shall be glad if you will sign and return it to us at your convenience.

Yours faithfully, .


A. W. Bridges,
For Manager Investment Department.

Encl.

SIGNED and RETURNED on March 13th, 1929.

March 11th, 1929.

J.F. Wilkes, Esq.,
Assistant Manager,
The Royal Trust Company,
Montreal, Que.

Dear Sir:-

Re Robert Bruce Bursaries

I am directed by the Acting Principal,
Dr. C. F. Martin to return to you duly signed
the attached letter of authorization and
Trustees' Minute with reference to Bank of
Montreal stock held by the Fund.

Yours faithfully,

Secretary to the Principal.

The Royal Trust Company

EXECUTORS AND TRUSTEES

Montreal, 15th June 1929

Sir Arthur Currie, G.C.M.G., K.C.B.,
Principal, McGill University,
Montreal.

Re: Robert Bruce, Bursaries or
Scholarships Fund.

Sir,

Referring to our recent correspondence, there is at present the sum of \$1,216.76 available for investment in the above account. Of this amount \$317. represents the proceeds from the sale of 2 shares Bank of Montreal Capital Stock, less the cost of subscribing to 2 shares of the new, and \$787. represents the proceeds from the sale of 10 shares Canadian Bank of Commerce Capital Stock less the cost of subscribing to 10 shares of the new stock.

As an investment for these funds, we suggest the purchase of some of the following.

	Approx. Mkt. Price	Yield	Now Held
Province of Ontario 5% Bonds due 1959	101.	4.90%	Nil
Province of Nova Scotia 5% Bonds due 1959	100.50	4.97%	Nil
Province of British Columbia 5% Bonds due 1954	101.	4.93%	Nil
Dominion of Canada 5½% V. L. Bonds due 1934	100.45	5.40%	\$9,300.
Montreal Metro. Comm. 5% Bonds due 1966 (New)	100.	5.00%	Nil

Continuation of letter from THE ROYAL TRUST COMPANY, MONTREAL,

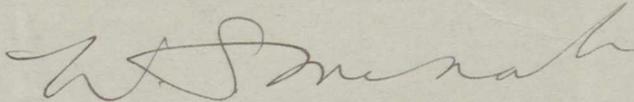
of 15th June 1929 to Sir Arthur Currie, G.C.M.G., K.C.B.

-2-

	Approx. <u>Mkt. Price</u>	<u>Yield</u>	Now <u>Held</u>
City of Quebec 5% Bonds due 1959 (New)	100.	5.00%	Nil

We shall be pleased to know if our suggestion has your approval.

Yours faithfully,



W. S. McNab
Manager, Investment Department

June 21st, 1929.

W. S. McNab, Esq.,
Manager, Investment Department,
The Royal Trust Company,
Montreal, Que.

Robert Bruce Bursaries
or Scholarship Fund.

Dear Sir:-

I have your letter dated 15th of June with reference to further investments on behalf of the above mentioned fund.

While the investments suggested are eminently safe they are not very attractive from the point of view of return. Of course, the fund does not amount to very much, but I think the return might be increased and security of investments properly safeguarded if we participated in some of the more attractive industrial issue. I do not know on what terms the new Robert Simpson issue by Wood, Gundy and Company will be offered to the public, but I believe it will be safe and the yield should be nearly 6%.

Of course, if this is the best you can offer one must agree, but I would appreciate further consideration on your part.

Yours faithfully,

Principal.

The Royal Trust Company

EXECUTORS AND TRUSTEES

Montreal, 4th July 1929

Sir Arthur W. Currie, G.C.M.G., K.C.B.,
Principal and Vice-Chancellor,
McGill University,
Montreal.

Re: Robert Bruce Bursaries
or Scholarship Fund.

Dear Sir,

We have received your letter of the 21st ultimo asking us to give further consideration to the investment suggested in our letter of the 15th idem and pointing out that while you consider the securities suggested eminently safe, they are not very attractive from the point of view of return. You also mention that you think the return might be increased and security of investments properly safeguarded if we participated in some of the more attractive industrial bond issues.

You may recall, however, that some years ago when the question of investments in this account was discussed, it was decided, that as the Trust Deed under which the Securities are administered does not give any specific Powers of Investment to the Trustees, the Trustees are restricted to Trustee Securities when making investments. The new Simpsons Ltd. bond issue to which you refer in your letter does not fall in the Trustee Investment class.

The Montreal Metropolitan Commission, City of Quebec, and the 1934 Victory Loan Bonds mentioned in our previous letter are all considered high grade and give a very fair return for securities in the "Trustee" class.

Continuation of letter from THE ROYAL TRUST COMPANY, MONTREAL,

of 4th July 1929

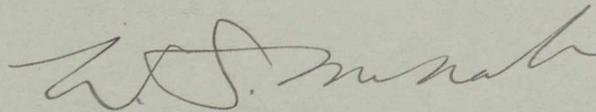
to Sir Arthur W. Currie,
G.C.M.G., K.C.B.

-2-

However, if you are looking for a slight increase in income, it is possible that we might be able to obtain in due course one or two mortgages. The current rate of interest obtainable on high-grade mortgages at the present time is 6%. Trustee Mortgages are exceedingly scarce and we have a long list of clients awaiting them and it might be some considerable time before a suitable mortgage could be found for this account. If you would like us to endeavour to obtain a mortgage, we suggest that Dominion of Canada 5½% Victory Loan Bonds due 1934, yielding approximately 5.40%, be purchased as being the most suitable short-term investment until such time as a mortgage is available.

We shall be pleased to hear from you in due course.

Yours faithfully,



W. S. McNab
Manager, Investment Department

July 5th, 1929.

Royal Trust Company,
Montreal, Que.

Attention Investment Department.

Dear Sirs:-

In view of your letter of July 4th, 1929, I agree to your investing the available funds of the Robert Bruce Bursaries in Dominion of Canada $5\frac{1}{2}\%$ Victory Loan Bonds, dur 1934.

Yours faithfully,

Principal.

The Royal Trust Company

EXECUTORS AND TRUSTEES

Montreal, 10th July, 1929.

Sir Arthur Currie, G.C.M.G., K.C.B.,
Principal, McGill University,
Montreal.

Re: ROBERT BRUCE BURSARIES OR
SCHOLARSHIP FUND.

Dear Sir,

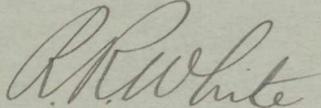
We acknowledge receipt of your letter of the 5th instant and with the funds available in the above account, we have, as arranged, now completed the purchase of the following bonds as a temporary investment until such time as a suitable mortgage loan can be obtained:-

\$1,200. Dominion of Canada 5½% Victory Loan Bonds due 1934	
@ 100.55 plus charges.	\$1,208.10
Accrued interest	12.48
	<hr/>
	\$1,220.58
	=====

as shewn by the enclosed duplicate contract.

We shall place the bonds purchased with the other securities which we already hold for this account.

Yours faithfully,



R. R. White,
For Manager Investment Department.

Encl.

BANK OF MONTREAL

FORM 897

SECURITIES DEPARTMENT

HEAD OFFICE ~~Branch~~

July 9th, 1929.

Confirmation of Purchase from

Sale to The Royal Trust Company. -

Amount	Security	Price	Value	
\$1,200	Dominion of Canada 5½% 1934	100.55	\$1,206	60
	69 days' interest at 5½%		12	48
			\$1,219	08

*Robert Bruce Burns
Scholarship Fd
T 2*

DUPLICATE

J.P.R.

The Royal Trust Co's Commission

LRJ #1220.58
Manager.

The Royal Trust Company

EXECUTORS AND TRUSTEES

Montreal, 2nd August, 1929

Sir Arthur Currie, G.C.M.G.,
K.C.B.,

Principal,
McGill University,
Montreal.

RE: ROBERT BRUCE BURSARIES &
SCHOLARSHIP FUND

Sir,

We have received from The Royal Bank of Canada,
\$65.25, being the abovementioned Account's pro-
portion of premium realized from the sale of
unallotted fractions of the new stock issue of
28th November, 1928 which amount we have credited
to its Cash Capital Account in our books.

Yours faithfully,

A.W. Bridges
A.W. Bridges,

For Manager Investment Department.

The Royal Trust Company

EXECUTORS AND TRUSTEES

Montreal, 27th July, 1929.

Sir Arthur Currie G.C.M.G., K.C.B.,
Principal, McGill University,
Montreal, Que.

RE: ROBERT BRUCE BURSARIES & SCHOLARSHIPS FUND.

Dear Sir,

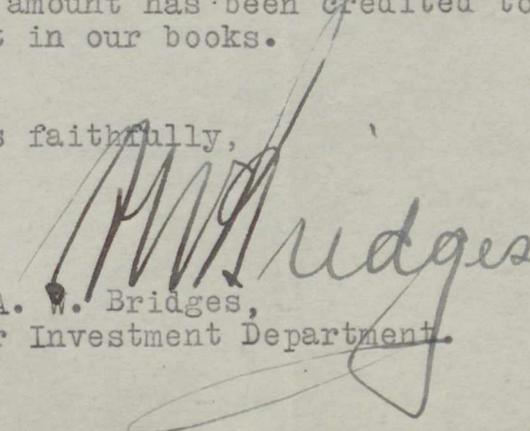
Relative to the recent new stock issue of the Bank of Montreal, a premium has been realized from the sale of the shares allotted, but unaccepted, and the shares comprised of unallotted fractions, over and above the issue price of \$200.00 per share.

The net amount realized was \$320.00 per share and the distribution of profit was therefore made at the rate of \$120.00 for each new share which was not taken up, or \$24.00 for each fraction, plus 40¢ for each fraction which resulted from the 999 share issue.

We have been informed by the Bank that this payment represents Capital and not Revenue.

We have received from the Bank, \$4.00 in respect of the Trust's holdings, which amount has been credited to its cash capital account in our books.

Yours faithfully,


A. W. Bridges,

For Manager Investment Department.

DOCKET ENDS:

INVESTMENTS, 1923-1929

DOCKET STARTS:

STATEMENTS OF SECURITIES
HELD, 1926-1929

Statement of Securities Held

September 21st, 1926.

A. Normandin, Esc.,
The Royal Trust Company,
Montreal.

Dear Sir:-

Re: ROBERT BRUCE BURSARIES

I beg to acknowledge and to thank you for your letter of September 20th enclosing cheque for \$461.01, being one-seventh share of revenues collected to date for the above account. This is most gratifying to the University.

I also acknowledge statement of the Capital Account. I shall hand this to the Bursar and he will doubtless communicate with you in due course.

Yours faithfully,

Principal.

The Royal Trust Company

EXECUTORS AND TRUSTEES

Montreal, 23rd September, 1926.

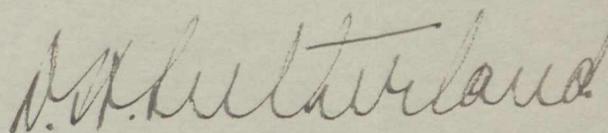
Sir Arthur Currie, G. C. M. G., K. C. B.,
Principal, McGill University,
Montreal.

Re - Robert Bruce Bursaries or
Scholarships Fund.

Dear Sir,

We beg to advise that there has been no change
in the securities held by us for the above
account since the last statement was issued.

Yours faithfully,



D.H. Sutherland.
Manager Securities Department.

ED/50

The Royal Trust Company

EXECUTORS AND TRUSTEES

Montreal, 21st September 1927.

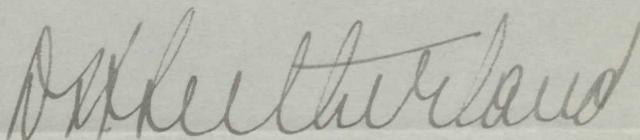
Sir Arthur Currie, G.C.M.G., K.C.B.,
Principal, McGill University,
Montreal. Que.

RE: ROBERT BRUCE - BURSARIES OR
SCHOLARSHIPS FUND.

Dear Sir,

We enclose herewith statement of securities held
by us for the above account as at 20th September
1927, which we trust you will find to be in order.

Yours faithfully,



D. H. Sutherland.
Manager Securities Department.

CW/50
Encl.

THE ROYAL TRUST COMPANY
EXECUTORS AND TRUSTEES
MONTREAL

LIST OF SECURITIES HELD AS AT THE 20TH SEPTEMBER 1927.
FOR ACCOUNT OF ROBERT BRUCE - BURSARIES OR SCHOLARSHIPS FUND

	<u>PAR VALUE</u>
<u>BANK OF MONTREAL</u>	
10 Shares Capital Stock	\$ 1,000.00
<u>ROYAL BANK OF CANADA</u>	
33 Shares Capital Stock	3,300.00
<u>CANADIAN BANK OF COMMERCE</u>	
50 Shares Capital Stock	5,000.00
<u>THE REAL ESTATE LOAN COMPANY OF CANADA LIMITED</u>	
16 Shares Capital Stock	1,600.00
<u>QUEBEC & LEVIS FERRY COMPANY LIMITED</u>	
10 Shares Capital Stock	1,000.00
<u>CITY OF QUEBEC</u>	
20 Shares Consolidated Fund Stock	2,000.00
<u>PROTESTANT BOARD OF SCHOOL COMMISSIONERS OF QUEBEC</u>	
4% Bonds due 1st November, 1946	6,000.00
<u>CORPORATION CITY OF FORT WILLIAM</u>	
4 $\frac{1}{2}$ % Waterworks Debentures due 1st February, 1939	2,000.00
<u>CITY OF SHERBROOKE</u>	
5% Debentures due 1st November, 1943	8,000.00
<u>ST. JOHN DRY DOCK & SHIPBUILDING COMPANY LIMITED</u>	
5 $\frac{1}{2}$ % 1st Series 1st Mortgage Gold Bonds due 5th January, 1949	1,000.00
<u>CITY OF KAMLOOPS</u>	
6% Bonds due 1st April, 1938	1,500.00
<u>CITY OF MAISONNEUVE</u>	
4 $\frac{1}{2}$ % Bonds due 1st April, 1941	4,000.00
<u>DOMINION OF CANADA</u>	
5 $\frac{1}{2}$ % Victory Loan Bonds due 1st November, 1933	100.00
5 $\frac{1}{2}$ % Victory Loan Bonds due 1st November, 1934	8,450.00
<u>PROTESTANT BOARD OF SCHOOL COMMISSIONERS CITY OF MONTREAL</u>	
5% Debentures due 1st January, 1952	4,000.00
<u>DOMINION TELEGRAPH SECURITIES</u>	
5 $\frac{1}{2}$ % Mortgage Bonds Series "A" due 2nd February, 1978	2,100.00
Certificate of Interest due 2nd February, 1978	2,100.00
T. & O.E. MONTREAL 20TH SEPT. 1927.	\$53,150.00

N.B.—The values shewn on this Statement do not represent either market value or cost. They are merely nominal or par values used to enable statements to be checked with the records of the Securities held.

THE ROYAL TRUST COMPANY
R. H. Sutherland
R. H. Sutherland,
Manager Securities Department.

The Royal Trust Company

EXECUTORS AND TRUSTEES

Montreal, 20th September 1928.

Sir Arthur Currie, G.C.M.G., K.C.B.,
Principal, McGill University,
Montreal, Que.

RE: ROBERT BRUCE - BURSARIES OR
SCHOLARSHIPS FUND.

Dear Sir,

We beg to advise that there has been no change
in the securities held by us for the above
account since statement dated 20th September
1927 was issued.

Yours faithfully,

C. S. Watson

C. S. Watson
Manager Securities Department.

THE ROYAL TRUST COMPANY

EXECUTORS AND TRUSTEES

MONTREAL

LIST OF SECURITIES HELD AS AT THE 20TH SEPTEMBER 1929.
FOR ACCOUNT OF ROBERT BRUGE - BURSARIES OR SCHOLARSHIPS FUND

	<u>PAR VALUE</u>
<u>BANK OF MONTREAL</u>	
10 Shares Capital Stock	\$1,000.00
<u>ROYAL BANK OF CANADA</u>	
33 Shares Capital Stock	3,300.00
<u>CANADIAN BANK OF COMMERCE</u>	
50 Shares Capital Stock	5,000.00
<u>THE REAL ESTATE LOAN COMPANY OF CANADA LIMITED</u>	
16 Shares Capital Stock	1,600.00
<u>CITY OF QUEBEC</u>	
20 Shares Consolidated Fund Stock	2,000.00
<u>PROTESTANT BOARD OF SCHOOL COMMISSIONERS OF QUEBEC</u>	
4% Bonds due 1st November 1946	6,000.00
<u>CORPORATION CITY OF FORT WILLIAM</u>	
4½% Waterworks Debentures due 1st February 1939 (By-Law 609)	2,000.00
<u>CITY OF SHERBROOKE</u>	
5% Debentures due 1st November 1943 (By-Law 313 - 320)	8,000.00
<u>ST. JOHN DRY DOCK & SHIPBUILDING COMPANY LIMITED</u>	
5½% 1st Series 1st Mortgage Gold Bonds due 5th January 1949	1,000.00
<u>CITY OF KAMLOOPS</u>	
6% Bonds due 1st April 1938 (By-Law 195)	1,500.00
<u>CITY OF MAISONNEUVE</u>	
4½% Bonds due 1st April 1941	4,000.00
<u>DOMINION OF CANADA</u>	
5½% Victory Loan Bonds due 1st November 1933	100.00
5½% Victory Loan Bonds due 1st November 1934	10,500.00
<u>PROTESTANT BOARD OF SCHOOL COMMISSIONERS CITY OF MONTREAL</u>	
5% Debentures due 1st January 1952	4,000.00
<u>DOMINION TELEGRAPH SECURITIES</u>	
5½% Mortgage Bonds Series "A" due 2nd February 1978	2,100.00
Certificate of Interest due 2nd February 1978	2,100.00
<u>PACKAGE:</u>	
Containing Worthless Securities, entered at	1.00
	<u>\$54,201.00</u>

E. & O. E. MONTREAL 23RD SEPTEMBER 1929

THE ROYAL TRUST COMPANY.

N.B.—The values shewn on this Statement do not represent either market value or cost. They are merely nominal or par values used to enable statements to be checked with the records of the Securities held.

C. S. Watson
C. S. Watson,
Manager Securities Department.

DOCKET ENDS:

STATEMENTS OF SECURITIES
HELD, 1926-1929

DOCKET STARTS:

MORTGAGE INVESTMENTS

1929-1933

Mortgages - Investments

The Royal Trust Company

EXECUTORS AND TRUSTEES

Montreal, Eighteenth
March
1932.

Sir Arthur Currie, G.C.M.G., K.C.B.,
Principal, McGill University,
Montreal.

RE: PROPOSED LOAN TO ESTATE MRS.H.C. WEIR
FROM ROBERT BRUCE BURSARIES OR
SCHOLARSHIPS FUND

Sir,

We have agreed, subject to a satisfactory report on title, to lend the Estate late Mrs. H.C. Weir the sum of \$1,500. at 6½% for five years (option of repayment end of third year) to be secured by a first mortgage on property 1644/6 St. Luke Street, at the corner of Pierce Street, Montreal. Mr. S.G. Dixon, K.C., of the firm of Messrs. McGibbon, Mitchell & Stairs and Claxton & Claxton will personally guarantee the loan.

The land measures 24' x 90' with a total area of 2160 square feet (City Hall figures) on which is erected a three storey and basement stone front brick building, in fair physical condition, on stone foundations containing two dwellings, one of eight rooms and bathroom and one of seven rooms and bathroom. The floors and trim throughout are of softwood. We are informed that the rental is \$1,200. per annum. The property is presently assessed by the City of Montreal for taxation purposes at \$10,000. and was valued by our inspector on the 3rd instant at \$11,950.

In our opinion the property offers reasonable security for a loan of \$1,500. and we submit the mortgage recommending it as a suitable investment for the Robert Bruce Bursaries or Scholarships Fund. To provide funds we would suggest disposing

Continuation of letter from THE ROYAL TRUST COMPANY, MONTREAL,

of 18th March 1932

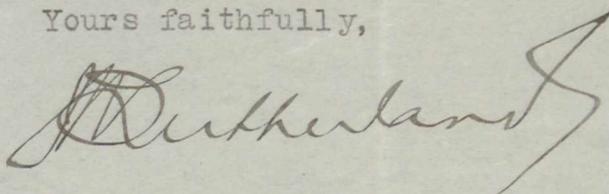
to Sir Arthur Currie, G.C.M.G., K.C.B.

-2-

of sufficient Dominion of Canada 5½% Victory Loan
Bonds due 1934 currently quoted at 100.75.

Will you please let us have your instructions.

Yours faithfully,



J.A. Sutherland
Manager, Real Estate & Mortgage Dept.

AJA/8

March 23, 1932.

The Royal Trust Company,
Real Estate and Mortgage Department,
Montreal. P. Q.

Re: Proposed Loan to Estate of
Mrs. H.C. Weir from Robert Bruce
Bursaries or Scholarships Fund.

Dear Sirs,

I have your letter of the 18th March
re proposed loan to the above estate.

I approve of your recommendation to
loan the sum of Fifteen Hundred (\$1500) Dollars at
six and a half (6 1/2%) per cent for five (5) years,
with option of repayment at the end of the third
year, loan to be secured in the manner outlined in
your letter, and I also approve of the sale of
sufficient Dominion of Canada five and a half (5 1/2%)
per cent Victory Loan Bonds due 1934 to produce the
required amount.

Yours faithfully,

Principal.

THE ROYAL TRUST COMPANY
MONTREAL

CREDIT ADVICE

16TH MAY 1932

Account name ROBERT BRUCE BURSARIES OR SCHOLARSHIPS FUND.

Reference No. 2010

Transaction

\$1500 DOMINION OF CANADA 5 $\frac{1}{2}$ % VICTORY LOAN BONDS
1ST NOV. 1934 SOLD @ 100.20.

ACCRUED INTEREST.

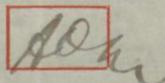
Less - The Royal Trust Company's Commission

Net Credit as per duplicate Contract attached

Amount Credited to Revenue Account		Amount Credited to Capital Account	
		1503	00
3	39		
		1	87
3	39	1501	13

THE ROYAL TRUST COMPANY

Per



The Royal Trust Company

EXECUTORS AND TRUSTEES

Montreal,

Seventeenth
May
1932

Sir Arthur Currie, G.C.M.G., K.C.B.,
Principal, McGill University,
Montreal.

re: ESTATE MRS. H. C. WEIR MORTGAGE #4845
FROM ROBERT BRUCE BURSARIES OR
SCHOLARSHIPS FUND

Sir,

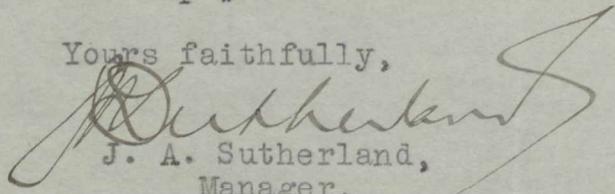
Referring to our letter of the 18th March and your
reply of the 23rd idem, all details in connection
with the above mortgage have now been completed.
The investment appears in our books as follows.

Security 1644/6 St. Luke Street, Montreal.
Principal \$1,500.
Maturity date 22nd April 1937.
Option of repayment 22nd April 1935.
Interest rate 6½% accruing from 13th
May 1932.
Interest payable 22nd April and
October.
Taxes paid to 30th April 1932.

We have obtained sufficient insurance correctly
endorsed to protect the Fund's interests.

To provide funds for the advance we have disposed
of securities as per the enclosed duplicate contract
and credit advice slip #2010.

Yours faithfully,


J. A. Sutherland,
Manager,
Real Estate and Mortgage Dept.

May 20, 1932.

The Royal Trust Company,
Mr. J. A. Sutherland, Manager
Real Estate and Mortgage Department.

Re: Loan Estate Mrs. H. C. Weir
Robert Bruce Bursaries Fund

Dear Sirs,

I have your letter of the 17th of May regarding the above loan, and approve of your recommendation to loan the sum of Fifteen Hundred Dollars (\$1500) at six and a half per cent, for five years, with option of repayment at the end of the third year, loan to be secured in the manner outlined in your letter. I also approve of the sale of \$1500 Dominion of Canada 5 1/2% Victory Loan Bonds due 1934 to produce this amount.

Yours faithfully,

Principal.

BANK OF MONTREAL

SECURITIES DEPARTMENT—HEAD OFFICE

Order No. 2010

CONFIRMATION of:—

MONTREAL, 16th May, 1932.
119 St. James St. West

Purchase from The Royal Trust Company.

Sale to

AMOUNT	SECURITY	PRICE	VALUE
\$1,500	Dominion of Canada 5½% 1934	100.20	\$1,503 00
	15 days' interest at 5½%		3 39

DUPLICATE

Robert Bruce Burgans
Scholarship Fund.
m.

THE ROYAL TRUST CO'S COMMISSION

W.R.K.
\$1,506 39
1 87
\$1504.52
AOK
Manager

The Royal Trust Company

EXECUTORS AND TRUSTEES

Montreal, 16th December 1929.

Sir Arthur Currie, G. C. M. G., K. C. B.,
Principal, McGill University,
Montreal.

re: PROPOSED LOAN TO D. M. JOHNSON
FROM R. BRUCE BURSARIES OR
SCHOLARSHIPS FUND

Dear Sir,

We have recently completed a mortgage loan to Mr. D. M. Johnson, in the sum of \$3,500. with interest at 6½%, maturing 7th December 1934, secured by a first mortgage on property #801/3 Melrose Avenue, between Terrebonne and Monkland Avenues, Montreal. We submit this mortgage to you as a suitable investment for the above Fund. Mr. Norval Dickson, Notary who is well known to us, prepared the Deed of Loan in our name, and reported satisfactorily on the title to the security.

The land measures 25' by 95' with a total area of 2375 square feet on which is erected a two storey and basement semi-detached brick encased building, comprising one flat containing four rooms and bathroom and one flat containing five rooms and bathroom. We understand the rental totals \$80.00 per month. The property cost Mr. Johnson \$8,200. in the year 1927; it is presently assessed for municipal purposes at \$7,500. and was valued by our Inspector on the 22nd ultimo at \$8875.00. This property is situate in a good district for this class of building and in our opinion affords reasonable security for a loan of \$3,500.

Continuation of letter from THE ROYAL TRUST COMPANY, MONTREAL,

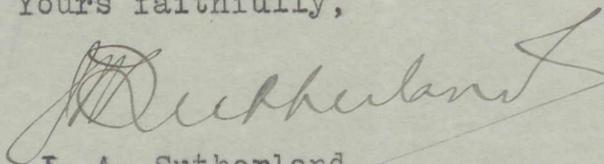
of 16th December 1929^{to} Sir Arthur Cirrie, G.C.M.G., K.C.B.

-2-

We recommend taking the mortgage as an investment for the R. Bruce Bursaries or Scholarship Fund providing funds for the advance by the sale of sufficient Dominion of Canada $5\frac{1}{2}\%$ Victory Loan Bonds due 1934 at an approximate price of 100.10 to yield 5.45%.

Will you please let us have your instructions.

Yours faithfully,



J. A. Sutherland,
Manager,
Real Estate and Mortgage Dept.

AJA/51

McGILL UNIVERSITY
MONTREAL

SUPERINTENDING ENGINEER'S
DEPARTMENT

Dec. 19th. 1929.

Mr. A.P.S. Glassco,
Bursar,
McGill University.

Re Valuations
D. M. Johnson, 801 and 803 Melrose Avenue.

Dear Mr. Glassco:

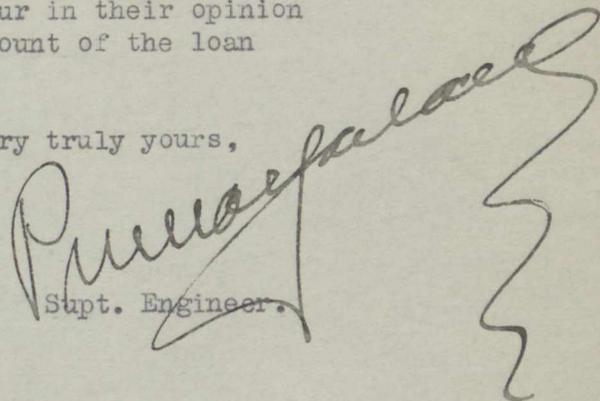
We examined the above property on Dec. 18th.,
and report as follows:

Size of Lot	25'x95'	2,375 sq.ft.
Area of Main Building	25'x42'	1,050 sq.ft.
Area of extension	12'x12'	144 sq.ft.

Estimated value of Land: 2,375 sq.ft. at 50¢	\$1,187.50
" Replacement Value of Building	\$8,360.00
Less 10% Depreciation	<u>836.00</u>
Total	\$7,524.00
	<u>\$8,711.50</u>

The property is substantially as described in the attached
letter from the Royal Trust, and we concur in their opinion
that it offers ample security for the amount of the loan
mentioned.

Very truly yours,


Supt. Engineer.

P.W. MacFarlane
B.E.D.

Encl. 1.

20th December, 1929.

The Royal Trust Company
(Real Estate & Mortgage Department)
M o n t r e a l .

Dear Sirs,

I acknowledge your letter of the 16th
December.

I agree that the Mortgage from D. M.
Johnson shall be taken as an investment for the
Robert Bruce Bursaries or Scholarships Fund, and
I agree to the sale of Victory Loan Bonds due
1934 in order that the necessary funds may be
provided

Yours faithfully,

Principal.

BANK OF MONTREAL

FORM 897

SECURITIES DEPARTMENT

HEAD OFFICE Montreal

December 27th, 1929.

Confirmation of Purchase from The Royal Trust Company. -

Sale to

Amount	Security	Price	Value
\$3,400	Dominion of Canada 1934 56 days' interest at 5½%	101.05	\$3,435 70
			28 69
			\$3,464 39

DUPLICATE

Robert Bruce Currier Scholarship 7d.
T-2

JPR.

The Royal Trust Co's Commission

4.29
\$3,460.10
 Manager.

The Royal Trust Company

EXECUTORS AND TRUSTEES

Montreal, 30th December 1929.

Sir Arthur Currie, G. C. M. G., K. C. M. B.,
Principal, McGill University,
Montreal.

re: D. M. JOHNSON MORTGAGE FROM
R. BRUCE BURSARIES OR
SCHOLARSHIP FUND

Dear Sir,

With reference to our letter of the 16th instant
and your reply of the 20th idem we have now
completed the mortgage loan of \$3,500. to Mr. D.
M. Johnson secured by property 801/3 Melrose
Avenue, Montreal.

The investment appears in our books as follows:

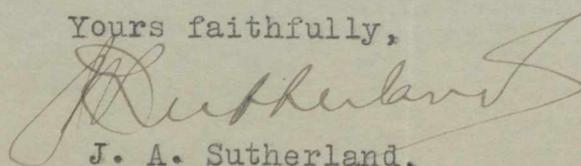
Maturity date 7th December 1934
Interest rate 6½% accruing from
14th December 1929
Interest payable 7th June and
December
Taxes paid for year 1929/30.

To provide funds for the advance we have disposed
of the undermentioned securities.

\$3,400. Dominion of Canada 5½% Victory Loan Bonds due 1934 at 101.05 less charges	\$3,431.41
Accrued interest	28.69
	<hr/>
	\$3,460.10

as shewn by duplicate contract attached.

Yours faithfully,



J. A. Sutherland,
Manager,
Real Estate and Mortgage Dept.

31st December, 1929.

The Royal Trust Company,
M o n t r e a l .

Real Estate and Mortgage
Department

Dear Sirs,

I have for acknowledgement your letter of the 30th Decemer, giving me the necessary information regarding the D. M. Johnson Mortgage from the R. Bruce Bursaries Fund, for which I thank you.

Yours faithfully,

Principal.

The Royal Trust Company

EXECUTORS AND TRUSTEES

Montreal, 21st January, 1931.

A. P. S. Glassco, Esq.,
Bursar,
McGill University,
Montreal, P.Q.

Re: PROPOSED LOAN TO MRS. GEORGE
KENT FROM ROBERT BRUCE BURSARIES
OR SCHOLARSHIPS FUND.

Dear Sir,

We have agreed, subject to a satisfactory report on title, to lend Mrs. George Kent (widow) the sum of \$6,000.00 for five years with interest at 6% per annum, to be secured by a first mortgage on property 564 Lansdowne Avenue, Westmount.

The land measures 39½' by 115' with a total area of 4542 sq.ft. on which is erected a two storey and basement, semi-detached, solid brick residence in good physical condition, on brick foundations, containing 9 rooms and bathroom. The estimated rental is \$1500.00 per annum. The property was acquired in 1909 for a consideration of \$9,600.00; it is presently assessed by the City of Westmount for taxation purposes at \$12,300.00 and was valued by our Inspector on the 12th instant at \$15,300.00.

The property is situate in a good residential section of Westmount and in our opinion offers reasonable security for a loan of \$6,000.00. We submit the mortgage, recommending it as a suitable investment for the Robert Bruce Bursaries or Scholarships Fund, and would suggest providing funds for the advance by the sale of sufficient of the undermentioned securities:-

Continuation of letter from THE ROYAL TRUST COMPANY, MONTREAL,
of 21st January 1931 to A. P. S. Glasco, Esq.

-2-

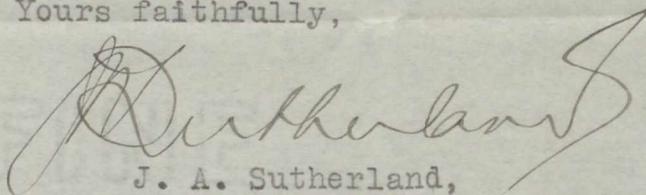
City of Sherbrooke 5% Debentures due
1943, at an approximate price of
\$100.00 to yield 5.00%.

City of Kamloops 6% Bonds, due 1938
at an approximate price of 102 to
yield 5.65%.

Dominion of Canada 5 $\frac{1}{2}$ % Victory Loan
Bonds due 1934, at an approximate
price of 103 to yield 4.62%.

Will you please let us have your instructions.

Yours faithfully,



J. A. Sutherland,
Manager,
Real Estate & Mortgage Department.

AH/26

APSG:C

February
Sixth
1931.

The Royal Trust Company,
105 St. James Street,
Montreal.

Attention Mr. J.A. Sutherland

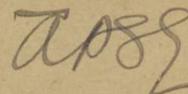
Dear Sirs:

PROPOSED LOAN TO MRS. GEORGE KENT FROM ROBERT BRUCE
BURSARIES OR SCHOLARSHIPS FUND

I write to acknowledge receipt of your letter of the 21st ultimo and to say in reply thereto that on behalf of Sir Arthur Currie I approve of the proposed loan to Mrs. George Kent from the monies of the above Fund, such monies to be provided by the sale of securities listed in your letter.

On Sir Arthur's return to Montreal I will arrange to have him confirm the approval that I am now giving you.

Yours very truly,



Secretary

BANK OF MONTREAL

SECURITIES DEPARTMENT

HEAD OFFICE

~~BRANCH~~

February 10th, 1931.

Confirmation of Purchase from The Royal Trust Company. -

Sale to

AMOUNT	SECURITY	PRICE	VALUE
\$5,000	City of Sherbrooke 5% 1943 101 days' interest at 5%	100	\$5,000 00 69 18
			\$5,069 18

THE ROYAL TRUST CO'S COMMISSION

RHB
Robert Bruce - Bursaries or
scholarship Fd.

mtk.

625.
5062.93

Manager

BANK OF MONTREAL

SECURITIES DEPARTMENT

HEAD OFFICE

Branch

February 10th 19 31.

Confirmation of Purchase from The Royal Trust Company. -

Sale to

AMOUNT	SECURITY	PRICE	VALUE
1,000	City of Kamloops 6% 1938 132 days' interest at 6%	101.75	\$1,017 50 21 70
			\$1,039 20

Robert Bruce - Bursaries
or. Scholarships. 2d.

THE ROYAL TRUST CO'S COMMISSION

W.K.

127
1037.93

Manager

The Royal Trust Company

EXECUTORS AND TRUSTEES

Montreal, Twenty-eighth
February
1931.

A. P. S. Glassco, Esq.,
Bursar,
McGill University,
Montreal, P.Q.

re: MRS. GEORGE KENT MORTGAGE DUE TO
ROBERT BRUCE BURSARIES OR SCHOLARSHIPS
FUND

Dear Sir,

Referring to our letter of the 21st ultimo and your reply of the 6th instant, all details have now been completed in respect of the mortgage secured by 564 Lansdowne Avenue, Westmount. The investment appears in our books as follows.

Principal \$6,000.
Maturity date 5th February 1936,
Interest rate 6% accruing from 9th
February 1931,
Interest payable 5th February and
August,
Taxes paid for the year 1930/31.

We have obtained sufficient insurance correctly endorsed to protect the interests of the Fund.

To provide funds for the advance we have disposed of the undermentioned securities.

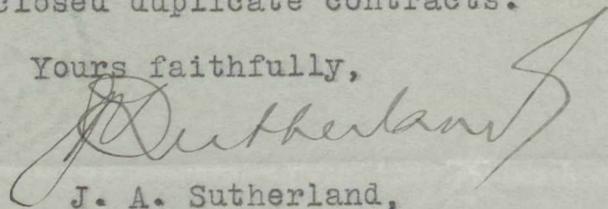
Continuation of letter from THE ROYAL TRUST COMPANY, MONTREAL,
of 28th Feb. 1931 to A. P. S. Glassco, Esq.,

-2-

\$5,000. City of Sherbrooke 5% Debentures due 1943 at 100 less charges	\$4,993.75
Accrued interest	69.18
	<hr/>
	\$5,062.93
	<hr/>
\$1,000. City of Kamloops 6% bond due 1938 at 101.75 less charges	\$1,016.23
Accrued interest	21.70
	<hr/>
	\$1,037.93
	<hr/>

As shewn by the enclosed duplicate contracts.

Yours faithfully,



J. A. Sutherland,
Manager,
Real Estate and Mortgage Dept.

AH/51

SUPERFINE
LINEN RECORD
MADE IN CANADA

July 29th, 1931.

Royal Trust Company,
Attention J. A. Sutherland, Esq.,
Real Estate and Mortgage Department,
Montreal. P. Q.

Gentlemen,

MRS. GEORGE KENT MORTGAGE DUE TO
ROBERT BRUCE BURSARIES OR
SCHOLARSHIPS FUND.

My attention has been drawn to the fact that during February of this year you arranged a mortgage secured by the property 564 Lansdowne Avenue, Westmount, of \$6,000, in the interests of the Robert Bruce Bursaries or Scholarships Fund, and that you sold for that purpose \$5000 City of Sherbrooke 5% 1943 and \$1000 City of Kamloops 6% 1938.

This letter is merely to say that on behalf of the Fund I agree to your action.

Yours faithfully,

Principal

The Royal Trust Company

EXECUTORS AND TRUSTEES

Montreal, 26th April 1930.

Sir Arthur Currie, G. C. M. G., K. C. B.,
Principal,
McGill University,
Montreal.

re: PROPOSED LOAN TO ESTATE
C. MCFARLAND FROM R. BRUCE
BURSARIES OR SCHOLARSHIPS FUND

Dear Sir,

We have agreed to lend the Estate C. McFarland the sum of \$3,500. with interest at $6\frac{1}{2}\%$ per annum, for a period of three years to be secured by a first mortgage on property 5222/6 Esplanade Avenue, between Fairmount and Groll Avenues, Montreal.

The land measures 26.95' by 69' with a total area of 1859.55 square feet on which is erected a three storey and basement brick encased building on stone foundations, containing three flats of seven rooms and bathroom each. The floors throughout are hardwood and the trim is softwood. We understand the rental is \$165. per month. The property is presently assessed by the Municipality for taxation purposes at \$12,555. and was valued by our inspector on the 10th ultimo at \$15,350. This property is situate in a good district for this class of building and in our opinion offers adequate security for a loan of \$3,500. It is a condition of the mortgage that Mr. Cholette of Messrs. W. deM. & H. M. Marler, will prepare the required Deed of Loan in our name and report on the title to the property.

We submit this mortgage to you recommending it as a suitable investment for the above Fund and suggest providing funds for the advance by the

Continuation of letter from THE ROYAL TRUST COMPANY, MONTREAL,
of 26th April 1930. to Sir Arthur Currie, G.C.M.G., K.C.B.

-2-

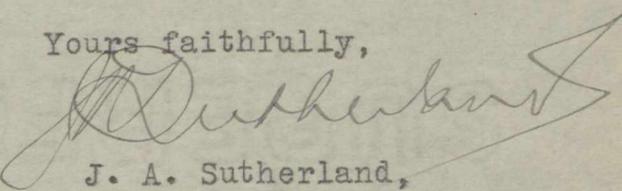
sale of the undermentioned securities.

\$100. Dominion of Canada $5\frac{1}{2}\%$ Victory Loan
Bonds due 1933 at an approximate
price of 102.45 to yield 4.75%

and sufficient Dominion of Canada
 $5\frac{1}{2}\%$ Victory Loan Bonds due 1934
at an approximate price of 101.90
to yield 5.02%.

Will you please let us have your instructions.

Yours faithfully,



J. A. Sutherland,
Manager,
Real Estate and Mortgage Dept.

AJA/51

The Royal Trust Company

EXECUTORS AND TRUSTEES

Montreal, 2nd June 1930.

Sir Arthur Currie, G. C. M. G., K. C. B.,
Principal,
McGill University,
Montreal.

re: ESTATE C. MCFARLAND MORTGAGE
ACCOUNT ROBERT BRUCE BURSARIES
OR SCHOLARSHIPS FUND

Dear Sir,

Referring to previous correspondence we would inform you that all details have now been completed in respect of the \$3,500. mortgage loan secured by 5222/6 Esplanade Avenue, Montreal.

The investment appears in our books as follows:

Maturity date 8th May 1933,
Interest rate $6\frac{1}{2}\%$ accruing
from 17th May 1930,
Interest payable 8th May and
November,
Taxes paid for the year 1929/30.

We have received sufficient insurance correctly endorsed to protect the interests of the Fund. To provide funds for the advance we have disposed of the following securities.

\$3,350. Dominion of Canada $5\frac{1}{2}\%$ Victory Loan bonds due 1934 :	
\$3,000. at 101.75	
\$350. at 101.80 less charges	\$3,404.55
Accrued interest	14.11
	<hr/>
	\$3,418.66
	<hr/>

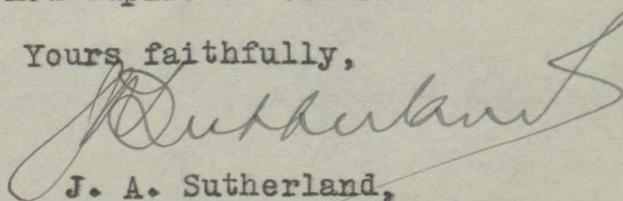
Continuation of letter from THE ROYAL TRUST COMPANY, MONTREAL,
of 2nd June 1930 to Sir Arthur Currie, G.C.M.G., K.C.B.

-2-

\$100. Dominion of Canada 5 $\frac{1}{2}$ % Victory	
Loan Bonds due 1933 at 102.40	
less charges	\$102.15
Accrued interest	<u>.28</u>
	\$102.43

as shewn by the attached duplicate contracts.

Yours faithfully,



J. A. Sutherland,
Manager,
Real Estate and Mortgage Dept.

AH/51

The Royal Trust Company

EXECUTORS AND TRUSTEES

Montreal, Twenty-seventh
April
1933

Sir Arthur Currie, G.C.M.G., K.C.B.,
Principal, McGill University,
Montreal.

re: ESTATE C. MCFARLAND MORTGAGE #4304
DUE TO ROBERT BRUCE BURSARIES OR
SCHOLARSHIPS FUND

Sir,

We manage for the Robert Bruce Bursaries or Scholarships Fund a \$3,500. mortgage which matures on the 8th proximo, bearing interest at 6½%, given by the Estate C. McFarland and secured by property 5222/6 Esplanade Avenue between Fairmount Avenue and St. Viateur, Montreal.

The land measures approximately 27' by 58' with a total area of approximately 1563 square feet, on which is erected a three storey brick encased building in good physical condition, containing three flats of seven rooms and bathroom each. The lower and top flats are rented at \$45. per month each and the middle flat is vacant. The property is presently assessed by the City of Montreal for taxation purposes at \$9,300. and was valued by our inspector on the 24th instant at \$12,800. The taxes are two years in arrears, however, the interest is in good standing.

The Estate has requested an extension for a further period. In our opinion the property offers reasonable security for a loan of \$3,500. and we recommend that a renewal be granted for five years at 6½%, subject to the payment of all taxes to date.

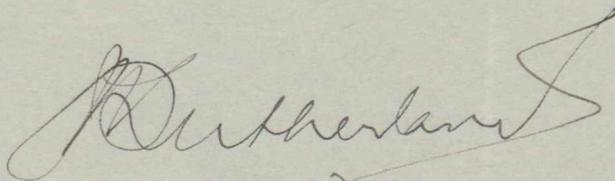
Continuation of letter from THE ROYAL TRUST COMPANY, MONTREAL,

of 27th April 1933 to Sir Arthur Currie, G.C.M.G., K.C.B.,

-2-

Kindly advise us if you concur in our
recommendation.

Yours faithfully,

A handwritten signature in cursive script, appearing to read "J. A. Sutherland". The signature is written in dark ink and is positioned above the typed name.

J. A. Sutherland,
Manager,
Real Estate and Mortgage Department

April 29th, 1930.

The Royal Trust Company,
Real Estate and Mortgage Department,
M o n t r e a l . P. Q.

Dear Sirs,

ROBERT BRUCE BURSARIES
PROPOSED LOAN TO ESTATE
C. McFARLAND -

With reference to your letter of the 26th concerning the above mentioned Fund, I approve of the suggestion therein contained to sell sufficient Victory Bonds to enable you to lend the estate of C. McFarland the sum of Thirty-Five Hundred Dollars at $6\frac{1}{2}\%$ per annum, said loan to be secured by a first mortgage on property 5222/6 Esplanade Avenue, Montreal. It looks like a good loan, and our income return will be higher.

Yours faithfully,

Principal.

April 28, 1933.

The Royal Trust Company,
J. A. Sutherland, Manager,
Real Estate and Mortgage Department.
Montreal, P. Q.

Re: Estate C. McFarland, extension
of mortgage, Robert Bruce Bursaries

Dear Sirs,

Let me acknowledge your letter of the 27th April, regarding the mortgage maturing on the 8th proximo, given by the Estate C. McFarland and secured by property 5222-6 Esplanade Avenue, Montreal.

I approve of your recommendation to grant an extension of this loan of \$3,500 for a further period of five years at 6-1/2%, subject to the payment of all taxes to date.

Yours faithfully,

Principal

MCGILL UNIVERSITY

MONTREAL

SUPERINTENDING ENGINEER'S
DEPARTMENT

May 1st. 1930.

Sir Arthur W. Currie, G.C.M.G., K.C.B.,
Principal and Vice - Chancellor,
McGill University.

Re 5222 - 26 Esplanade Ave.,
McFarland Bros.

Dear Sir Arthur:-

We examined this property this morning
and report as follows:-

Area of lot, 26.95x69	1,859.55 sq. ft.
Area built on	1,338 " "
Height of building	42 ft.
Cube of building	56,196 cu. "
Built in 1912	
Condition, good.	
Heated by landlord.	
Average annual rental, \$1,800.00. (1930).	

Value of land, 1,858 ft. @ \$1.25		\$2,345.00
Replacement value of bldg.	\$10,600.00	
Less depreciation, 25%.	<u>2,400.00</u>	<u>\$8,200.00</u>
	8,200.00	<u>\$10,545.00</u>

Estimated value of property \$10,500.00.

We offer the suggestion that this prop-
erty is a suitable risk for a first mortgage of \$6,300.00.

Your obedient servant,

P. W. MacFarlane
Supt. Engineer.

Say thanks
Art
P.W.MacFarlane.
B.E.D.

May 2nd, 1930.

P. W. MacFarlane,
Superintending Engineer,
McGill University.

Dear Mr. MacFarlane,

Let me acknowledge your letter of the 1st giving me report on 5222-26 Esplanade Avenue, and telling me that you would consider it a suitable risk for a first mortgage of \$6300.00.

Thank you for your prompt attention.

Yours faithfully,

Principal.

The Royal Trust Company

EXECUTORS AND TRUSTEES

Montreal, Eleventh
January
1933

Sir Arthur Currie, G.C.M.G., K.C.B.,
Principal,
McGill University,
Montreal, P.Q.

Re: PROPOSED LOAN TO MRS. GARDNER GILDAY
FROM ROBERT BRUCE BURSARIES OR
SCHOLARSHIPS FUND

Sir,

We have agreed, subject to a satisfactory report on title, to lend Mrs. Gardner Gilday, widow, the sum of \$2,200 at 7% for five years, to be secured by a first mortgage on property #63 Bruce Avenue, between the Canadian Pacific Railway tracks and Dorchester Street, Westmount.

The land measures 23'4" by 92' with a total area of 2146 square feet, on which is erected a two storey and basement solid brick residence in good physical condition on stone and brick foundations, containing eight rooms and bathroom. We are informed that the rental is \$750. per annum. The property is presently assessed by the City of Westmount for taxation purposes at \$5,650. and was valued by our inspector on the 29th ultimo at \$7,800., offering in our opinion reasonable security for a loan of \$2,200.

We submit the mortgage recommending it as a suitable investment for the Robert Bruce Bursaries or Scholarships Fund. To provide funds for the advance we would suggest disposing of sufficient Dominion of Canada 5½% Victory Loan Bonds due 1934, currently quoted at 102.45.

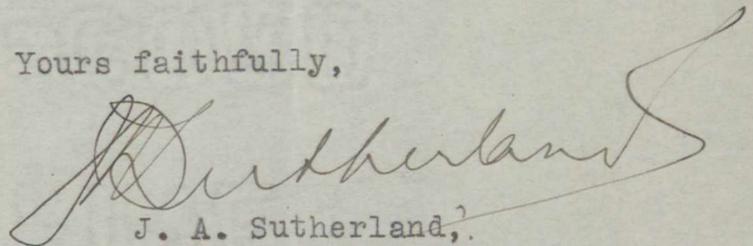
Continuation of letter from THE ROYAL TRUST COMPANY, MONTREAL,
of 11th. January 1933 to Sir Arthur Currie, G.C.M.G., K.C.B.

-2-

It is a condition of the application that Mr. William Bourke, N.P., who is well and favourably known to us, will prepare the required deed and report on the title to the property.

Will you please let us have your instructions.

Yours faithfully,

A handwritten signature in cursive script, appearing to read 'J. A. Sutherland', written in dark ink.

J. A. Sutherland,
Manager,
Real Estate & Mortgage Department.

January 12, 1933.

J. A. Sutherland, Esq.,
Manager, Real Estate and Mortgage Department,
Royal Trust Company,
Montreal. P. Q.

Dear Sir,

Replying to your letter of the 11th January
re the proposed loan to Mrs. Gardner Gilday from the
Robert Bruce Bursaries and Scholarship Fund, I am
agreeable to this loan being made and to funds for
the advance being available through the disposal of
sufficient Dominion of Canada 5-1/2% Victory Loan
Bonds due 1934, providing you are satisfied with the
title to the property.

Yours faithfully,

Principal

The Royal Trust Company

EXECUTORS AND TRUSTEES

Montreal,

Twenty-fifth
January
1933

Sir Arthur Currie, G.C.M.G., K.C.B.,
Principal,
McGill University,
Montreal.

re: PROPOSED LOAN TO MRS. G. GILDAY
FROM ROBERT BRUCE BURSARIES OR
SCHOLARSHIPS FUND

Sir,

Referring to our letter of the 11th instant and subsequent telephone conversation, will you please let us have your instructions in connection with the above mortgage for \$2,200. secured by property 63 Bruce Avenue, Westmount.

Yours faithfully,

J. A. Sutherland,
Manager,
Real Estate and Mortgage Dept.

Inter-department Correspondence



FROM

THE PRINCIPAL AND VICE-CHANCELLOR,
MCGILL UNIVERSITY,
MONTREAL.

PRINCIPAL AND VICE-CHANCELLOR;
SIR ARTHUR W. CURRIE, G.C.M.G., K.C.B.

January 26, 1933

J. A. Sutherland, Esq.,
Manager,
Real Estate and Mortgage Department,
The Royal Trust Company,
Montreal. P. Q.

Dear Sir,

In reply to your letter of the 25th January,
I may say that on January 12th I wrote you as follows:-

"Re plying to your letter of the 11th
January re the proposed loan to Mrs. Gardner
Cilday from the Robert Bruce Bursaries and
Scholarship Fund, I am agreeable to this
loan being made and to funds for the advance
being available through the disposal of suf-
ficient Dominion of Canada 5-1/2% Victory Loan
Bonds due 1934, providing you are satisfied
with the title to the property "

Yours faithfully,

Principal

The Royal Trust Company

EXECUTORS AND TRUSTEES

Montreal,

Thirteenth
February
1933

Sir Arthur Currie, G.C.M.G., K.C.B.,
Principal,
McGill University,
Montreal.

re: MRS. GARDNER GILDAY MORTGAGE #4915
ACCOUNT ROBERT BRUCE BURSARIES OR
SCHOLARSHIPS FUND

Sir,

Referring to our letter of the 11th ultimo and your
reply of the 26th idem, all details have now been
completed in respect of the above mortgage secured
by 63 Bruce Avenue, Westmount. The investment
appears in our books as follows.

Principal \$2,200.
Maturity date 12th January 1938
Interest rate 7% accruing from
14th January 1933
Interest payable 12th January
and July
Taxes paid to date.

We have obtained sufficient insurance, correctly
endorsed, to protect the Fund's interests.

Funds for the advance were provided by the sale of
\$2,150. Dominion of Canada 5½% bonds due 1934 as
per the attached duplicate contracts and credit
advice notes Nos. 4437 and 4690.

The mortgage has been registered in our name and
a Mortgage Investment Declaration covering the

ack

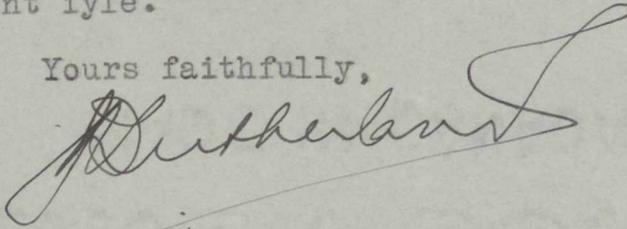
Continuation of letter from THE ROYAL TRUST COMPANY, MONTREAL.

of 13th February 1933 to Sir Arthur Currie, G.C.M.G.,
K. C. B.

-2-

investment has been executed and fyled on the
Fund's document fyle.

Yours faithfully,



J. A. Sutherland,
Manager,
Real Estate and Mortgage Dept.

DOCKET ENDS:

MORTGAGE INVESTMENTS

1929 - 1933

BANK OF MONTREAL

FORM 897

SECURITIES DEPARTMENT

HEAD OFFICE Branch

February 8th, 1929.

Confirmation of Purchase from

Sale to The Royal Trust Company. -

Amount	Security	Price	Value
\$850	Dominion of Canada 1934 99 days' interest at 5½%	102.15	\$868 27 12 68
<p style="font-size: 2em; color: green; opacity: 0.5; transform: rotate(-15deg);">DUPLICATE</p> <p style="font-size: 1.5em; font-family: cursive;">Robt Bruce Bonnarie and Scholarship Fund.</p>			\$880 95

J.R.

T2

P.M.A. 882.03

Manager.

FORM 897

BANK OF MONTREAL

SECURITIES DEPARTMENT

M. Martin
HEAD OFFICE~~Branch~~

May 30th,

1930.

Confirmation of Purchase from The Royal Trust Company. -

Sale to

Amount	Security	Price	Value
\$3,000	Dominion of Canada 1934	101.75	\$3,052 50
	29 days' interest at 6 1/2%		13 11
			\$3,065 61

Robert Bruce Bursaries or

RHB.

Scholarship Fd.

M

The Royal Trust Co's Commission

3.81
3061.80

Manager. JB

BANK OF MONTREAL

SECURITIES DEPARTMENT

HEAD OFFICE

XXXX
Branch

May 20th, 19 30.

Confirmation of Purchase from The Royal Trust Company. -

Sale to

AMOUNT	SECURITY	PRICE	VALUE
\$ 350	Dominion of Canada 1934	101.80	\$356 30
	19 days' interest at 5½%		1 00
			\$357 30

DUPLICATE

Robert Bruce Bursaries

RHB.

Scholarship Fd.

M

The Royal Trust Co's Commission

ASLm

356.86

Manager

HHH
JB

BANK OF MONTREAL

SECURITIES DEPARTMENT

HEAD OFFICE

~~BOOK~~

May 20th, 1930.

Confirmation of Purchase from The Royal Trust Company. -

Sale to

AMOUNT	SECURITY	PRICE	VALUE
\$ 100	Dominion of Canada 1933	102.40	\$102 40
	19 days' interest at 5½%		28
			\$102 68

Robert Bruce Bursaries

RHB.

Scholarship 2d
M

The Royal Trust Co's Commission

RHB

102.43
Manager JB

DUPLICATE

THE ROYAL TRUST COMPANY
MONTREAL

CREDIT ADVICE

30TH JAN. 19 33

Account name ROBERT BRUCE BURSARIES OR SCHOLARSHIPS FUND.

Reference No. 4437

Transaction

\$650 DOMINION OF CANADA 5 $\frac{1}{2}$ % VICTORY LOAN BONDS
1ST NOV. 1934 SOLD @ 102.40
ACCRUED INTEREST.

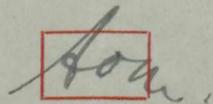
Less - The Royal Trust Company's Commission

Net Credit as per duplicate Contract attached

Amount Credited to Revenue Account		Amount Credited to Capital Account	
		665	60
8	81		
			83
8	81	664	77

THE ROYAL TRUST COMPANY

Per



THE ROYAL TRUST COMPANY
MONTREAL

CREDIT ADVICE

FEB. 10 19 33

Account name ROBERT BRUCE BURSARIES OR SCHOLARSHIPS FUND

Reference No. 4690

Transaction

\$1,500 DOMINION OF CANADA 5 1/2% VICTORY LOAN
BONDS DUE 1ST NOV. 1934 SOLD @ 102

ACCRUED INTEREST

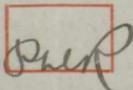
Less - The Royal Trust Company's Commission

Net Credit as per duplicate Contract attached

Amount Credited to Revenue Account		Amount Credited to Capital Account	
		1,530	00
22	83		
		1	91
\$ 22	83	\$ 1,528	09

THE ROYAL TRUST COMPANY

Per



THE ROYAL TRUST COMPANY
MONTREAL

CREDIT ADVICE

30TH JAN. 19 33

Account name ROBERT BRUCE BURSARIES OR SCHOLARSHIPS FUND.

Reference No. 4437

Transaction

\$650 DOMINION OF CANADA 5 1/2% VICTORY LOAN BONDS
1ST NOV. 1934 SOLD @ 102.40
ACCRUED INTEREST.

Less - The Royal Trust Company's Commission

Net Credit as per duplicate Contract attached

Amount Credited to Revenue Account		Amount Credited to Capital Account	
		665	60
8	81		
			83
8	81	664	77

THE ROYAL TRUST COMPANY

Per

How

M 76-M

THE ROYAL TRUST COMPANY
MONTREAL

CREDIT ADVICE

FEB. 10 19 33

Account name ROBERT BRUCE BURSARIES OR SCHOLARSHIPS FUND

Reference No. 4690

Transaction

\$1,500 DOMINION OF CANADA 5 1/2% VICTORY LOAN
BONDS DUE 1ST NOV. 1934 SOLD @ 102
ACCRUED INTEREST

Less - The Royal Trust Company's Commission

Net Credit as per duplicate Contract attached

Amount Credited to Revenue Account		Amount Credited to Capital Account	
		1,530	00
22	83		
		1	91
\$ 22	83	\$ 1,528	09

THE ROYAL TRUST COMPANY

Per

Per

M 76-M

BANK OF MONTREAL

SECURITIES DEPARTMENT

Order No. 4437

CONFIRMATION of:— Head Office Branch 30th January, 1932.
Purchase from The Royal Trust Company.

Sale to

AMOUNT	SECURITY	PRICE	VALUE	
\$ 650	Dominion of Canada 5½% 1934	102.40	\$665	60
	90 days' interest at 5½%		8	81
<i>Robert Bruce Bursaris Scholarship Fund</i>				
			\$674	41

JPR.

THE ROYAL TRUST COMPANY

JPR
\$673.58
Jameson
Manager

BANK OF MONTREAL

SECURITIES DEPARTMENT

No. 4690

CONFIRMATION of:— Head Office Branch 10th February 19 33.

Purchase from The Royal Trust Company. -

Sale to

AMOUNT	SECURITY	PRICE	VALUE
\$1,500	Dominion of Canada 5½% 1934	102	\$1,530 00
	101 days' interest at 5½%		22 83
			\$1,552 83

Robert Bruce Bunsanin
6 Scholarships Fund
21

DUPLICATE

JPR.

THE ROYAL TRUST CO'S COMMISSION

JPR
1,550.92
1.91
Manager *P.H.R.*

DOCKET STARTS:

ROYAL TRUST COMPANY

1935-1936

March 10
1936

Dear Sir,

Re: Robert Bruce Bursaries or Scholarships
Fund

With reference to your letter received on March 7th, I should be glad if you would continue the practice of informing my co-trustees of the investments held and giving them a statement of accounts, as you suggest.

Yours very truly,

The Royal Trust Company,
P.O.Box 2580,
MONTREAL. QUE.

The Royal Trust Company

EXECUTORS AND TRUSTEES

Montreal,

A. E. Morgan, Esq., M. A.,
Principal and Vice-Chancellor,
McGill University,
Sherbrooke Street W.,
Montreal, Que.

RE: ROBERT BRUCE BURSARIES OR
SCHOLARSHIPS FUND

Dear Sir,

Referring to your letter of the 4th March, during the time that the late General Sir Arthur Currie had control of the above fund, the only information that we sent to each of the Trustees was a statement of the investments held and also statements of the Capital and Revenue Accounts, annually on the 20th September. We shall continue to send such information if it is satisfactory to you.

Yours faithfully,

J. W. Jeakins

J. W. Jeakins,
For Trust Officer.

March 4th,
1936

Dear Sirs,

In reply to your letter of the 27th February, I shall be glad to know if during the time when Sir Arthur Currie acted as nominee for the trustees of the Robert Bruce Bursary or Scholarship Fund it was the practice to inform the rest of the trustees of such action as he authorized, and if so by what method this was done. I understand that it was not done through his office, but perhaps you had some system of notification.

Yours very truly,

The Royal Trust Company,
P.O.Box 2580,
MONTREAL. QUE.

THE ROYAL TRUST COMPANY

ADVICE OF PURCHASE

27TH FEB. 1936

Account name ROBERT BRUCE - BURSARIES OR SCHOLARSHIPS FUND

Reference No. 9142

Transaction

\$6,000 DOMINION OF CANADA 3% BONDS DUE 1ST
 JUNE 1955 BOUGHT 14/2/36 @ 97 7/8
 ACCRUED INTEREST FROM 15TH NOV. TO 18TH
 FEB.

Plus - The Royal Trust Company's Commission

Total Debit

PURCHASED

Through MCTAGGART HANNAFORD BIRKS & GORDON LTD. Amount \$ 5,919.35
 OUR OFFICIAL SAFE CUSTODY RECEIPT WILL BE FORWARDED IN DUE COURSE

P.R.

Amount Debited to Revenue Account		Amount Debited to Capital Account	
		5,872	50
46	85		
		7	34
\$	46 85	\$	5,879 84

THE ROYAL TRUST COMPANY

Per

ADDRESS ALL COMMUNICATIONS
TO P.O. Box 2580

CABLE ADDRESS
"ROYALTRUST"

The Royal Trust Company

EXECUTORS AND TRUSTEES

Montreal, 27th February, 1936.

The Principal,
McGill University,
Sherbrooke St., W.,
Montreal.

Re: ROBERT BRUCE BURSARIES OR
SCHOLARSHIPS FUND

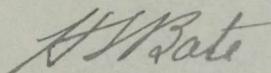
Dear Sir:

In accordance with the instructions contained in your letter of the 14th February, we have purchased for the above account the following:-

\$6,000. Dominion of Canada
3% Bonds due 1st June, 1955

Particulars are as shown on the enclosed debit advice.

Yours faithfully,



H. T. Bate,
For Manager,
Investment Department.

Encl.

February 14
1936

Dear Sirs,

Re: Robert Bruce Bursaries or
Scholarships Fund.

Confirming my telephone conversation with
Mr. W. S. McNab today, may I say that I approve
of the purchase of:-

$3\frac{1}{2}\%$ Dominion of Canada Bonds due 1950-55 at the
approximate market price of 98.80, to yield 3.07%

as outlined in your letter of 10th February.

Yours very truly,

The Royal Trust Company,
P.O. Box 2580,
MONTREAL. QUE.

The Royal Trust Company

EXECUTORS AND TRUSTEES

Montreal, 10th February, 1936.

A. E. Morgan, Esq., M.A.,
Principal & Vice-Chancellor,
McGill University,
Sherbrooke Street West,
Montreal.

re: ROBERT BRUCE BURSARIES
OR SCHOLARSHIPS FUND

Dear Sir:

We wish to inform you that there is the sum of \$6,000 at the credit of the above account in our books, representing the repayment on the 5th February last of a mortgage formerly secured by the property known as 564 Lansdowne Avenue, Westmount.

As the will of the late Mr. Bruce contains no powers of investment, the Trustees are limited by law to the purchase of securities which come within the classification of "Trustee Investments in the Province of Quebec", and we suggest the purchase of some of the following bonds as a reinvestment for the funds available. High-grade mortgages in the Trustee class and of a type which we would care to recommend are very scarce and we have none available to offer at the present time. -

	<u>Approx.</u> <u>Mkt.Pr.</u>	<u>Yield</u>	<u>Now</u> <u>Held</u>
Dominion of Canada 3½% Bonds due 1949	104.20	2.95%	\$200
do. 3% Bonds due 1950/55	98.80	3.07%	Nil
City of Montreal 4½% Bonds due 1947	105.00	3.95%	Nil
Province of Quebec Fully Subsidized Bonds - such as Laval Hospital, Quebec, 3½% Bonds due 1944 - or other similar subsidized bonds	99.09	3.625%	Nil

Continuation of letter from THE ROYAL TRUST COMPANY, MONTREAL,

of 10th February, 1936 to A. E. Morgan, Esq., M.A.

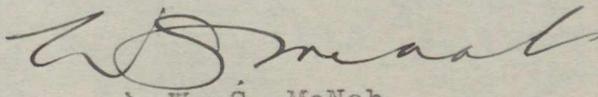
- 2 -

The Dominion of Canada bonds suggested are, of course, Canada's premier security, and the City of Montreal bonds are also well regarded. The drastic steps recently taken by the Municipal authorities to strengthen the City's finances and balance the Municipal Budget have considerably improved the City's position. The Laval Hospital bonds are fully subsidized as to principal and interest by the Province of Quebec, and, consequently, these bonds and other similar subsidized issues qualify as high-grade Trustee securities.

We shall be pleased to have your instructions in this connection in due course.

We are asking for your instructions as all the Principals of the other Universities who are Trustees of this Fund have agreed to your appointment as their Attorney in place of the late Sir Arthur Currie, and the necessary document covering your appointment is being drawn up now by the notary and will be completed shortly. In the meantime, we shall be pleased to have your views regarding the investment of the funds mentioned above.

Yours faithfully,



W. S. McNab
Manager
Investment Department

January 15.
1936

Dear Sirs,

Thank you for your letter of the 10th
January in which you give me information about the
Robert Bruce Bursaries or Scholarships Fund.

I shall be glad to comply with your
request that I consent to act as Attorney for the
other Trustees in the same capacity as the late
General Sir Arthur Currie in regard to the adminis-
tration of the Fund, and I approve of your draft
letter to the Trustees putting forward this suggestion.

Yours very truly,

The Royal Trust Company,
Montreal. Que.

The Royal Trust Company

EXECUTORS AND TRUSTEES

Montreal, 10th January, 1936.



A. E. Morgan, Esq., M. A.,
Principal,
McGill University,
Sherbrooke Street W.,
Montreal, Que.

RE: ROBERT BRUCE BURSARIES OR SCHOLARSHIPS FUND

Dear Sir,

This Company is acting as Agent for the Trustees in the administration of the Robert Bruce Bursaries or Scholarships Fund.

The late Robert Bruce of the City of Quebec died on the 4th October 1887 and in his Will he bequeathed the usufruct of his Estate to his children, and provided that at their death the ownership of the Capital should pass to the issue of such children. The Will also provided that in the event of the Testator's children dying without issue, the Estate was to be held in Trust to provide Scholarships or Bursaries at the following institutions:-

McGill University,	Montreal, Que.
University of Toronto,	Toronto, Ont.
Queens University,	Kingston, Ont.
Dalhousie University,	Halifax, N. S.
Manitoba College,	Winnipeg, Man
University of Bishop's College,	Lennoxville, Que.
Morrin College,	Quebec, Que.

The last of Mr. Bruce's children died in 1922 and by a Deed executed in December of that year, the principals of the above institutions agreed to place the assets of the Fund in the hands of this Company for administration. The Deed also appointed the late Sir Arthur Currie, then Principal of McGill University, to act as Attorney for the remaining Trustees in order to expedite the administration of the fund.

Continuation of letter from THE ROYAL TRUST COMPANY, MONTREAL,

of 10th January, 1936. to A. E. Morgan, Esq., M. A.

- 2 -

We enclose for your information, an extract from the Will of the late Robert Bruce which explains the object of the bequest and the manner in which the funds are to be used. In accordance with these provisions it is our practice to distribute on the 20th September of each year, the annual revenue from the fund which at present amounts to approximately \$3,000.00, amongst the seven universities and colleges which benefit under the Will.

During the lifetime of the late Sir Arthur Currie, all matters relating to the administration of the Capital Assets of the Fund such as the sale or purchase of securities, investment of principal monies, etc., were submitted by this company to him as Attorney, and upon receipt of his approval we were able to carry out the proposed transactions without reference to the other Trustees, thus considerably expediting the administration of the Fund. Since Sir Arthur's death, however, it has become necessary for us to communicate with each of the remaining Trustees of the Fund and also the Bursar of McGill University in the matter of changing investments etc., but this practice is not altogether satisfactory, owing to the delay incurred in obtaining the approval of each of the Trustees who are located in various parts of Canada.

In view of this, and also of the fact that the Fund was under the control of the principal of McGill University previously, you will perhaps be willing to act as Attorney for the other Trustees in the same capacity as the late General Sir Arthur Currie, in regard to the Administration of the Fund. We would suggest, if it meets with your approval, writing to each of the other Trustees, recommending that they appoint as their Attorney, the Principal for the time being of McGill University. For your information, we enclose a copy of our proposed letter to the Trustees in this connection, and shall be glad if you will let us know if you are agreeable to our taking this course.

If the above arrangement is approved, we will arrange

Continuation of letter from THE ROYAL TRUST COMPANY, MONTREAL,

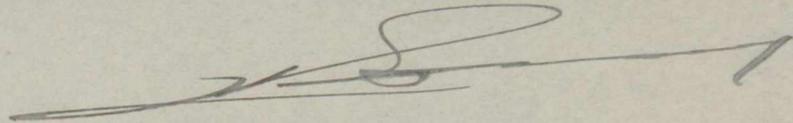
of 10th January, 1936. to A. E. Morgan, Esq., M. A.

- 3 -

to have a Power of Attorney prepared.

For your information we enclose a statement of the Securities comprising the Capital of this Fund.

Yours faithfully,

A handwritten signature in dark ink, appearing to be 'C. W. Ismay', written in a cursive style with a long horizontal flourish extending to the right.

C. W. Ismay,
Assistant Manager.

ENCLOSURES (3)

EXTRACT FROM THE LAST WILL AND TESTAMENT
OF THE LATE ROBERT BRUCE
WHO DIED ON THE 4TH OCTOBER 1887.

"AND in the event of my said children departing this life without leaving lawful issue who shall attain the age of twenty-one years, I do hereby give, devise and bequeath the said residue rest and remainder of my property real and personal, moveable and immoveable to the Principals ex-officio of the following College and Universities to wit: Morrin College, Quebec of Dalhousie College Halifax of the University of Bishops College at Lennoxville of McGill University, Montreal of Queen's University, Kingston of Toronto University, Toronto and of Manitoba College, Manitoba, and to the moderator of the General Assembly of the Presbyterian Church in Canada ex-officio in trust to form a fund and invest and administer the same. The object of the present trust is by means of "Scholarships" or "Bursaries" as the case may be, given from the annual interest of the fund and to be called "The Robert Bruce Bursaries or Scholarships", to aid young men or young women in obtaining the benefits of a University education. The persons to be aided must be matriculated students of one of the recognized Protestant Universities or Colleges of the Dominion of Canada and be taking in one of such Universities or Colleges, a regular course of study in Arts or Science. The Trust Fund shall, in the distribution of the interest thereof, be divided into, firstly "Bursaries" and secondly "Scholarships". To the former an amount not exceeding twenty-five percent of the annual income of the Trust shall be distributed in sums not exceeding one hundred dollars to students of promising abilities but of straitened circumstances and be given only for one year. To the latter not exceeding seventy-five percent of the annual income of the fund shall be applied in distributing sums not exceeding one hundred dollars

to students for scholarships to be obtained as described below. The Scholarships shall be divided into two classes as follows, firstly those to be awarded to students for superior answering at the matriculation examination and to be held for one year only. Secondly, those to be awarded for superior answering at the intermediate examination and to be held for three years or for such portion of the same as he or she may be actually in attendance on the classes of the University or College. The Trustees shall have power to fix from time to time, as they may see fit, all other details and conditions under which the Bursaries or Scholarships may be obtained and all the necessary expenses of the administration of the Trust shall be a first charge on the annual income. These Scholarships shall be given for the first twenty-five years of their existence to students of Scottish extraction if such should offer for examination and pass their matriculation examination."

Called
Checked
J. H. S.
D. S.

11th January, 1936.

W. L. Harper, Esq.,
Business Manager,
University of Dalhousie,
Halifax, N. S.

RE: ROBERT BRUCE BURSARIES OR SCHOLARSHIPS FUND

Dear Sir,

Referring to our letter of the 15th January 1934, as you are aware, since the death of the late General Sir Arthur Currie, it has been necessary for us to communicate with each of the remaining six trustees and the Bursar of McGill University, in all matters relating to the above fund. This practice has not proved altogether satisfactory owing to the delay incurred in obtaining the approval of the Trustees who are located in various parts of Canada.

As the office of Principal of McGill University has now been filled we think the Trustees may wish to resume the former procedure of appointing an attorney to act for them in all matters relating to the administration of the above fund, which may arise from time to time.

If this is the case, it would, of course, expedite matters to have as Attorney, the Principal of McGill University, Mr. Arthur E. Morgan. In the event of this being favourable to all of the Trustees, we would suggest that the Power of Attorney be granted in favour of The Principal for the time being of McGill University, rather than Mr. Morgan individually, thus avoiding the necessity of the appointment of a new Attorney in the event of a change in the Office of Principal at any time.

If the above suggestions have your approval, we shall be pleased to attend to the matter of having the required Power of Attorney prepared.

11th January, 1936.

University of Dalhousie

- 2 -

A similar letter has been written to each of the other Trustees and we have also placed the matter before Mr. Morgan who has expressed his willingness to act as Attorney, providing the appointment meets the approval of all concerned.

Yours faithfully,

GEP/45

C. W. Ismay,
Assistant Manager.

COPY

THE ROYAL TRUST COMPANY

EXECUTORS AND TRUSTEES

Reference No. 6275

MONTREAL

DEAR SIR OR MADAM,

Please find below statement of Securities held by this Company at close of business JAN -7 1936
for the account of

ROBERT BRUCE - BURSARIES OR
SCHOLARSHIPS FUND 505F

If you find that the statement does not agree with your records please inform our Auditors. Communications should be addressed;—Auditors, P.O. Box 1085, Montreal, Canada.

THE ROYAL TRUST COMPANY

M 722

NOTE:—Unless otherwise stated, shares are of \$100.00 Par value.

50 SHARES	THE CANADIAN BANK OF COMMERCE CAPITAL STOCK
10 SHARES	BANK OF MONTREAL CAPITAL STOCK
33 SHARES	THE ROYAL BANK OF CANADA CAPITAL STOCK
\$200	DOMINION OF CANADA 3½% REFUNDING LOAN BONDS 15TH OCTOBER 1949
\$2100	DOMINION TELEGRAPH SECURITIES, LTD. 5½% MTGE. BONDS 2ND FEBRUARY 1978 CERTIFICATE OF INTEREST
\$2100	DOMINION TELEGRAPH SECURITIES, LTD. 5½% MTGE. BONDS, SERIES A 2ND FEBRUARY 1978
\$2000	THE CORPORATION OF THE CITY OF FORT WILLIAM 4½% DEBENTURES BY-LAW 609 1ST FEBRUARY 1939
\$500	CITY OF KAMLOOPS 6% DEBENTURES, BY-LAW 196 1ST APRIL 1938
\$4000	CITY OF MAISONNEUVE 4½% BONDS 1ST APRIL 1941

\$4000	PROTESTANT BOARD OF SCHOOL COMMRS. OF THE CITY OF MONTREAL 5% GOLD DEBENTURES 1ST JANUARY 1952
\$1000	PROVINCE OF ONTARIO 4½% GOLD DEBENTURES 15TH JANUARY 1961 *2
\$2000	CITY OF QUEBEC 7% CLASS A, PERMANENT STOCK
\$6000	THE PROTESTANT BOARD OF SCHOOL COMMRS. CITY OF QUEBEC, 4% GOLD DEBS. 1ST NOVEMBER 1946 GTEED. BY CITY OF QUEBEC
16 SHARES	REAL ESTATE LOAN CO. OF CANADA, LTD. CAPITAL STOCK
\$3000	CITY OF SHERBROOKE 5% GOLD DEBENTURES BY-LAWS 313 & 320 1ST NOVEMBER 1943 2*
<i>Am</i> 1 PACKAGE	WORTHLESS SECURITIES

THE ROYAL TRUST COMPANY

Sheet No.

EXECUTORS AND TRUSTEES

Reference No. 6275

MONTREAL

DEAR SIR OR MADAM,

Please find below statement of Real Estate and Mortgages held by this Company at close of business
7th January 1936 for the account of

ROBERT BRUCE BURSARIES OR SCHOLARSHIP FUND

If you find that the statement does not agree with your records please inform our Auditors. Communica-
tions should be addressed:—Auditors, G.P.O., Box 1085, Montreal, Canada.

THE ROYAL TRUST COMPANY

M 207

NOTE:—Unless otherwise stated, the Real Estate is shewn at the assessed value.

Real Estate

Nil.

Mortgages

\$3,400.00 D. M. Johnson @ 6%
due 7th December 1939

3,500.00 Estate C. McFarland @ 6½%
due 8th May 1938

6,000.00 Mrs. George Kent @ 6%
due 5th February 1936

1,500.00 Mrs. R. W. McLaghlin et al @ 6½%
due 22nd April 1937

2,200.00 Mrs. G. Gilday @ 7%
due 12th January 1938

January 9
1936

Dear Sirs,

With reference to your letter of the
26th December addressed to the Secretary of the
University I understand that under the Deed of
Trust I am a trustee of the Robert Bruce Fund
and in that capacity I am glad to approve of the
action reported in your letter.

Yours very truly,

The Royal Trust Company,
MONTREAL. QUE.



MCGILL UNIVERSITY

December
Twenty-eighth
1935.

A.E. Morgan Esq., M.A.,
Principal,
McGill University.

Dear Principal Morgan:

I attach a letter from the Royal Trust Company, addressed to the Robert Bruce Bursary or Scholarship Fund, asking for approval of the Trust Company's action in investing \$102.75 .

Under the Will of the late Robert Bruce the Principal of McGill is one of the trustees of the fund which provides the Robert Bruce Bursaries and Scholarships. The other trustees are the Principals of the University of Toronto, Queen's, Dalhousie, Manitoba, Bishop's, the Moderator of the General Assembly of the Presbyterian Church in Canada and the Principal of Morrin College.

The Robert Bruce Fund is administered by the Royal Trust Company for the trustees, but the trustees must ratify the actions of the Company.

I attach a copy of the Power of Attorney which the other trustees signed in favour of Sir Arthur Currie. Since Sir Arthur's death no further power of attorney has been arranged for and it is necessary for the Trust Company to obtain separate approval from each of the trustees. In approving the action of the Trust Company, as stated in the attached letter, you are acting on your own behalf as one of the trustees.

Yours sincerely,

John Stedden

Bursar

2 encs.

THE ROYAL TRUST COMPANY
MONTREAL

ADVICE OF PURCHASE

24TH DEC. 19 35

Account name ROBERT BRUCE - BURSARIES OR SCHOLARSHIPS FUND

Reference No. 8380

Transaction

\$100 DOMINION OF CANADA 3 1/2% REFUNDING LOAN
BONDS DUE 15TH OCT. 1949 BOUGHT 21/12/35
@ 102.50
ACCRUED INTEREST FROM 15TH OCT. TO 24TH
DEC.

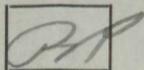
Plus - The Royal Trust Company's Commission

Total Debit

PURCHASED

Through BANK OF MONTREAL Amount \$ 103.17

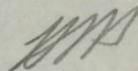
OUR OFFICIAL SAFE CUSTODY RECEIPT WILL BE FORWARDED IN DUE COURSE



Amount Debited to Revenue Account		Amount Debited to Capital Account	
	67	102	50
			25
\$	67	\$	102
			75

THE ROYAL TRUST COMPANY

Per



The Royal Trust Company

EXECUTORS AND TRUSTEES

Montreal, 26th December, 1935.

Robert Bruce Bursaries or Scholarships Fund,
c/o The Secretary,
McGill University,
Montreal.

RE: ROBERT BRUCE BURSARIES OR
SCHOLARSHIPS FUND

Dear Sir,

We wish to inform you that as a reinvestment for the sum of \$145.13 representing payments received account reduction of Mortgages, we have purchased -

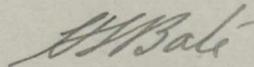
\$100. Dominion of Canada
3½% Bond due 1944-49

as shown by the enclosed debit advice.

We have placed the bond purchased with the other securities held for this account.

We trust our action in this connection meets with your approval.

Yours faithfully,



H. T. Bate,
For Manager,
Investment Department.

Encl.

ON THIS NINETEENTH DAY of December, one thousand Nine hundred and twenty-two;

BEFORE JOSEPH SIROIS, Notary Public for the Province of Quebec, residing and practising in the city of Quebec;

CAME AND APPEARED:-

1.- Sir ARTHUR CURRIE, K.C.M.G., K. C.B., of Montreal, Principal of McGill University;

2.- Sir ROBERT FALCONER, K.C.M.G., of the city of Toronto, Principal of the University of Toronto;

3.- Doctor ROBERT BRUCE TAYLOR, of Kingston, Principal of Queen's University, and Doctor of Laws;

4.- Doctor STANLEY MACKENZIE, of Halifax, President of Dalhousie University, (formerly Dalhousie College,) herein represented by Sir Arthur Currie, his duly constituted and appointed attorney;

5.- Doctor JOHN MACKAY, D.D., of the City of Winnipeg, Principal of Manitoba College;

6.- Reverend ARTHUR HOFFMAN MCGREER, M.A.M.C., of Lennoxville, Principal of the University of Bishop's College, Lennoxville;

7.- Reverend WILLIAM JAMES CLARK, D.D., of Westmount, Moderator of the General Assembly of the Presbyterian Church in Canada;

8.- Doctor ANDREW T. LOVE, D.D., of the city of Quebec, Vice Principal of Morrin College, and Principal ex officio, there being at this moment no Principal;

WHO have made the following declarations:-

1.- Robert Bruce, in his lifetime of the city of Quebec, Gardener, made his last will and testament, before John Strang, Notary of Quebec, on the first of October eighteen hundred and eighty seven, appointing as his testamentary executors Peter Johnston and John Glass, both Biscuit Manufacturers of the city of Quebec, extended their powers over the day and year and declared that no partition of his estate should take place during

the lifetime of his four children, William, Mary, Eliza and Maria; and bequeathed the usufruct of his estate to his said four children, and the property to the lawful issues of these children. But should those children die leaving no lawful issue, then the whole estate was bequeathed to the Principals ex officio of the following Colleges and Universities:- Morrin College, Quebec, Dalhousie College, Halifax; University of Bishop's College, Lennoxville; McGill University, Montreal; Queen's University, Kingston; Toronto University, Toronto; and Manitoba College, Manitoba; and to the Moderator of the General Assembly of the Presbyterian Church in Canada, ex officio, in trust, to form a fund and invest and administer the same for scholarships or bursaries;

2.- Said Robert Bruce departed this life on the fourth day of October eighteen hundred and eighty-seven, without revoking or modifying his above mentioned will;

3.- All the children of the said Robert Burce are now dead, the last one, Mrs. Nelson, having departed this life on the twenty-seventh day of September last, and none of said children left lawful issue;

4.- The appearers are now entitled to enter into possession of said estate and administer and dispose of same, the whole according to the terms of said will;

5.- In order to receive the securities and monies belonging to said estate and which now form part of said Trust (The Robert Bruce Bursaries or Scholarships), to give a final acquittance and discharge to the executors of the will and to sign the documents necessary to put the assets of the estate in the name of the trustees, it is expedient that one of the appearers should be appointed as Attorney;

6.- The appearers living at a large distance from each other, the administration of said assets might be difficult, and would involve large expenditures should frequent meetings be held;

7.- It is expedient that the funds or assets should be administered by a trust Company, subject however to some control by the Trustees represented by one of them.

WHEREFORE the appearers decide:-

a)- All the appearers agree as a body and individually to accept the bequest made to them ex officio by the will of the late Robert Bruce, and to form a fund or trust to be known as The Robert Bruce Bursaries or Scholarships, said fund to be administered and the income disposed of according to the terms of said will;

b)- The appearers accept the accounts of the executors, as these accounts have been prepared to the fifteenth of December instant, by Messrs. Larue and Trudel, Chartered Accountants, of the city of Quebec;

c)- The appearers decide that the assets of the estate should be handed over to the Royal Trust Company, to be held over and administered by said Royal Trust Company for and in the name of the Robert Bruce Bursaries or Scholarships' fund, it being however understood that the Royal Trust Company will have no right to sell, or change any of the investments and make new ones, except with the agreement and consent of Sir Arthur Currie, and in his absence, of his nominee, but with the right, then, to receive the price of sale.

Until further instructions, the Royal Trust Company will send every year, before the thirteenth of September, one seventh of the income of said fund (after having deducted the expenses and charges) to the Treasurers or Bursars of the seven Institutions whose Principals are constituted and appointed as Trustees, viz: Morrin College, Dalhousie University, McGill University, The University of Toronto, Bishop's College, Manitoba College and Queen's University, (The Moderator of the General Assembly of the Presbyterian Church in Canada exempting by these presents and until further instructions the Royal Trust Company to send and forward him part of the income of said fund).

d).- The appearers all constitute and appoint as their special

attorney, Sir Arthur Currie, to sign all the documents necessary to put in the name of the appearers under the special name and title of The Robert Bruce Bursaries or Scholarships, and in the name of the Royal Trust Company, the assets of the estate Bruce; to give unto the executors of the estate of Robert Bruce, Messrs. Glass and Henderson, a final acquittance and discharge, when all these assets will have been legally handed over by them and briefly to do in connection with same all what will be required, to authorize the payment of any fees, expenses and disbursements in connection with same, and with the present meeting.

The appearers declare that having considered the terms of the will of the late Robert Bruce, they are of opinion that the intention of the testator is faithfully carried out, if, until otherwise decided, the annual income of said fund be equally divided amongst the seven institutions whose Principals have been appointed ex officio by the will, as trustees.

THUS DONE in the City of MONTREAL, under number seven thousand one hundred and six of the original deeds of the undersigned Notary. In faith and testimony whereof, the appearers have signed with the said Notary, and in his presence, after due reading.

(Signed) ROB. A. FALCONER.

" A.W. CURRIE

" W.J. CLARK.

" A.H. MCGREER.

" ANDREW T. LOVE.

" R. BRUCE TAYLOR.

" JOHN MACKAY.

" JOS. SIROIS. N.P.

True copy of the original remaining on record in my office.

(Signed) Jas. Sirois, N.P.

No. 7106

Quebec, December 19th, 1922

DECLARATION- ACCEPTANCE - AND

POWER OF ATTORNEY

by

SIR ROBERT FALCONER & OTHERS

Re: - ESTATE ROBERT BRUCE.

JOS. SIROIS, N.P.

SIROIS & SIROIS

NOTAIRES

21, rue Couillard, Haute-Ville
Quebec.

One copy of the original remaining on record in my office.

Dr. Lewis Douglas,
McGill University,
Sherbrooke Street, W.,
Montreal, Que.



DOCKET ENDS:

ROYAL TRUST COMPANY

1935 - 1936

THE ROYAL TRUST COMPANY

EXECUTORS AND TRUSTEES

MONTREAL

OFFICE OF THE
GENERAL MANAGER

Seventh
March
1938

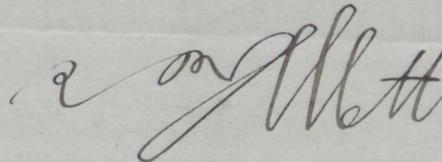
L. W. Douglas, Esq., B.A., L.L.D.,
Principal,
McGill University,
Montreal, Que.

RE: ROBERT BRUCE BURSARIES OR SCHOLARSHIPS FUND

Dear Mr. Douglas,

Referring to our letter of the 4th March, we enclose the Form of Agreement which has been prepared by our Solicitors in connection with the Management of the securities held for the Robert Bruce Bursaries or Scholarships Fund. If this Form meets with your approval, we shall be obliged if you will sign, as indicated in pencil, and return it to us. We shall then submit it to the Principals of the various other Institutions concerned, for their signatures.

Yours faithfully,



R. P. Jellett,
General Manager.

ENCLOSURE

You state that the late Mr. Bruce left to the Principals ex officio of eight universities including McGill and also the Moderator of the Presby. Church in Canada, the residue of his property in trust for scholarships. The Royal Trust, ^{was} named Agent to invest the Fund and Sir Arthur Currie, later Mr. Morgan, named Appointee of the Trustees to act for them in authorizing the Agent in his management from time to time;

You do not wish so to act;

It has been suggested, and both Mr. McDonald and Chancellor concurred, that Investment Committee of Governors should be the Appointee; Investment Committee has agreed to accept responsibility. If Executive Committee will now agree to principle that it is a responsibility which Governors should assume (provided other Principals ex officio, etc. under will agree)

RESOLVED, That the Board of Governors, through its Investment Committee, is willing to ~~accept the responsibility of acting~~ as Appointee of the Trustees of the Robert Bruce Bursaries or Scholarships Fund, and of giving, in the regular course of business, written authorization to the Agent, the Royal Trust Company, to sell or change the investments or make new investments of the assets of said fund, and will accept such responsibility upon receipt of the following agreement signed by all of the Trustees of said fund: -

1500019 +

Fidelity Union Skin

9th March 1938

R. F. Jellett, Esq.
The Royal Trust Company
Montreal, Que.

My dear Mr. Jellett: Re - ROBERT BRUCE BURSARIES OR SCHOLARSHIP FUND

Thank you for your letter of the 7th March, enclosing Form of Agreement which has been prepared by your Solicitors in connection with the Management of the securities held for the Robert Bruce Bursaries or Scholarships Fund.

The Form of Agreement is returned herewith, with the following suggestions:

page 2, 12th & 13th lines from the bottom. I believe the correct designation is "the Investment Committee of the Board of Governors of The Royal Institution for the Advancement of Learning (McGill University).

page 2, paragraph beginning 11th line from the bottom. I think it might be better to provide that the authorization of the said Investment Committee evidenced in writing under the authority of the said Investment Committee shall be sufficient authorization. The way the paragraph now reads, the signature of the Chairman must be secured, and if he were absent from Montreal for a long period of time difficulty might be encountered.

If these proposed changes are agreeable to you, and if I may have a new Form of Agreement by Monday, 14th March, I will try to have the matter reviewed by the Board of Governors so that the Form of Agreement can be returned to you within the week.

Very truly yours,

The Royal Trust Company

EXECUTORS AND TRUSTEES

Montreal, 12th March, 1938.

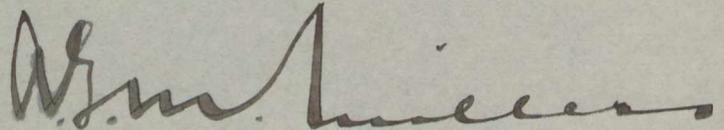
L. W. Douglas, Esq., B.A., LL.D.,
Principal,
McGill University,
Sherbrooke Street W.,
Montreal, Que.

RE: ROBERT BRUCE BURSARIES OR SCHOLARSHIPS FUND

Dear Mr. Douglas,

Thank you for your letter of the 9th March with suggestions in connection with the Form of Agreement for the Management of the securities held for the Robert Bruce Bursaries or Scholarships Fund. We have referred your suggestions to our Lawyers and we now enclose a re-draft of the Form of Agreement, which we trust you will find satisfactory. Our legal advisors point out that they have not adopted the second amendment that you suggested, as they think it would be too difficult for us to ascertain when the "writing under the authority of the said Investment Committee" was actually made with the authority of the Committee.

Yours faithfully,



for C. W. Ismay,
Assistant Manager.

ENCLOSURE

THE ROYAL TRUST COMPANY
ADVICE OF PURCHASE

12 APR 1938 19

Account name ROBERT BRUCE - BURSARIES OR SCHOLARSHIPS FUND

Reference No. 1437

Transaction

\$500. DOMINION OF CANADA 3 1/2% REFUNDING LOAN
BONDS DUE 15TH OCT. 1949 BOUGHT 9/4/38
@ 104 1/8
ACCRUED INTEREST FROM 15TH OCT. TO
12TH APRIL

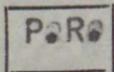
Plus - The Royal Trust Company's Commission

Total Debit

PURCHASED

Through BANK OF MONTREAL Amount \$ 529.20

OUR OFFICIAL SAFE CUSTODY RECEIPT WILL BE FORWARDED IN DUE COURSE



Amount Debited to Revenue Account		Amount Debited to Capital Account	
		520	62
8	58		
			65
\$ 8	58	\$ 520	27

THE ROYAL TRUST COMPANY

Per

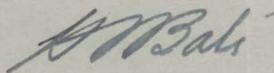
THE ROYAL TRUST COMPANY

EXECUTORS AND TRUSTEES
P. O. BOX 2580 — PLACE D'ARMES
MONTREAL

We enclose advices of purchases and/or sales of securities which have been effected in accordance with instructions. Re-investment of proceeds \$500. City of Kamloops, B.C., 6% Debenture matured 1st April, 1938.

Yours faithfully,

THE ROYAL TRUST COMPANY



For Manager Investment Department.

Encl.

M 51

SIROIS & SIROIS

NOTAIRES

JOS. SIROIS, LL.D.

RUES COUILLARD ET CHRISTIE

TÉLÉPHONE 1203

QUÉBEC, October 19th. 1922.

The Principal of The Morrin College,

QUÉBEC.

Sir Robert Falconer,

University of Toronto,

TORONTO.

The Principal of the University of Bishop's College,

LENOXVILLE.

Sir Arthur Currie,
McGill University,

MONTREAL.

President Stanley MacKenzie,
Dalhousie University,

HALIFAX.

Président Bruce Taylor,
Queen's University,

KINGSTON.

The President of the Manitoba College,

WINNIPEG.

The Very Reverend Doctor Clark, D.D.,
Moderator of the General Assembly of The
Presbyterian Church in Canada,
St-Andrews Church,

WESTMOUNT, Montreal.

Gentlemen:-

We enclose a copy of the will of the late

Robert Bruce, who died at Quebec, several years ago. All the children of the testator are now dead, leaving no issue.

The funds of the estate amounting to about \$58,000.00 are in the hands of the two executors, Messrs. Frank Glass and G.H. Henderson, both of this city.

I enclose a memo of the securities held by them for the estate.

You will understand by the will, that the residue of the estate is not bequeathed to your Institutions, but only to you, as Heads or Presidents of said Institutions, in trust, to form a fund, and invest, and administer the same, the object of which is by means of scholarships or bursaries, called the Robert Bruce Bursaries.

It will, of course, be up to you to decide how you will proceed, if you accept said Trust, and by whom these funds will be administered. In the meantime, the executors of the estate Robert Bruce have put the whole matter in my hands, and asked me to see that they receive a good and valid discharge.

Believe me, Gentlemen,

Yours very truly,

JS/v



Oct-19-1922

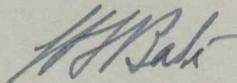
THE ROYAL TRUST COMPANY

EXECUTORS AND TRUSTEES
P. O. BOX 2580 — PLACE D'ARMES
MONTREAL

We enclose advices of purchases and/or sales of securities which have been effected in accordance with instructions. We refer to your letter of the 14th December, 1937.

Yours faithfully,

THE ROYAL TRUST COMPANY



For Manager Investment Department.

Encl.

M 51

THE ROYAL TRUST COMPANY
 ADVICE OF PURCHASE

17 DEC 1937

19

Account name ROBERT BRUCE BURSARIES OR SCHOLARSHIPS FUND

Reference No. 9903

Transaction

\$100. DOMINION OF CANADA 3 1/2% REFUNDING LOAN
 BONDS DUE 15TH OCT. 1949 BOUGHT 16/12/37
 @ 102 1/8
 ACCRUED INTEREST FROM 15TH OCT. TO 20TH
 DEC.

Plus - The Royal Trust Company's Commission

Total Debit

PURCHASED

Through WOOD GUNDY & CO. LTD. Amount \$ 102.76

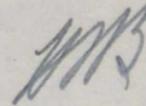
OUR OFFICIAL SAFE CUSTODY RECEIPT WILL BE FORWARDED IN DUE COURSE

P.R.

Amount Debited to Revenue Account		Amount Debited to Capital Account	
		102	13-
	63-		
			25
\$	63-	\$	38-

THE ROYAL TRUST COMPANY

Per



McGILL UNIVERSITY ^{ACTING}

Professor W.H. Brittain

14 December, 1937

Dear Sirs,

Robert Bruce Bursaries or Scholarships Fund

I acknowledge your kind letter of the 13th December, and agree that the \$158.54 mentioned therein should be invested in part in the purchase of a \$100 Dominion of Canada 3-1/2% Bond due 1944-49 at the approximate market price of 102-1/4, to yield 3.13%.

Yours very truly,

W. H. BRITTAIN
Acting Principal

The Royal Trust Company,
P.O. Box 2580,
Place D'Armes, Montreal.

Fidelity - Onion Skin
ESLICK PTC. CO.
MADE IN U.S.A.

The Royal Trust Company

EXECUTORS AND TRUSTEES

Montreal, 13th December, 1937.

The Principal,
McGill University,
Sherbrooke Street West,
Montreal.

Re: ROBERT BRUCE BURSARIES OR SCHOLARSHIPS FUND

Dear Sir,

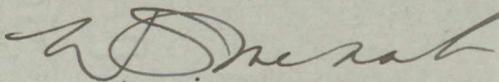
There is at present a balance of \$158.54 at the credit of the above Capital Account in our books representing a recent payment of \$100. account reduction of principal of the D. M. Johnson mortgage and a previous balance of \$58.54 in the Account.

As an investment for these funds, we suggest the purchase of the following -

	Approx. <u>Mkt.Pr.</u>	<u>Yield</u>	Now <u>Held</u>
\$100. Dominion of Canada, 3½% Bond due 1944-49	102¼	3.13%	& \$400. \$6000 3%/55

We shall be pleased to receive your instructions in this connection in due course.

Yours faithfully,



W. S. McNab
Manager
Investment Department

ACTING

Professor W.H.Brittain

23rd September 1937

Dear Sirs,

I acknowledge your letter of the 21st September
enclosing cheque for \$387.64 from the revenue account of the
Robert Bruce Bursaries or Scholarships Fund.

Yours faithfully,

W.H.BRITTAIN.
Acting Principal.

The Royal Trust Company,
P.O.Box 2580,
Montreal. Que.

The Bursar.

23 September 1937

I attach cheque from the Royal Trust Company being 1/7th distribution of the Revenue from the Robert Bruce Bursaries and Scholarships Fund which is operated by them on behalf of the Principal of the University, who is Trustee of the Fund. The cheque is for the amount of \$387.64 and I presume it should be applied to the account of the Robert Bruce Bursaries.

ACTING PRINCIPAL.

PRINCIPAL AND VICE-CHANCELLOR
A. E. MORGAN

MCGILL UNIVERSITY
MONTREAL

5th May 1937

Dear Sirs,

Mrs. R. W. McLaghlan et al
Mortgage No. 4845 due to Robert Bruce
Bursaries or Scholarships Fund.

I acknowledge your letter of the 3rd of May
and I note that the borrowers are prepared to enter
into a renewal of the mortgage at a reduced rate
of 5%. I concur in your recommendation that the
covenant of Mr. Shirley Dixon, K.C. be released and
a renewal granted at \$1,500 for five years at the
reduced rate of 5%, subject to annual principal pay-
ments of \$125. each.

Yours faithfully,

The Royal Trust Company,
Real Estate and Mortgage Department,
P. O. Box 2580,
Montreal.

RECEIVED MAY 5-1937

The Royal Trust Company

EXECUTORS AND TRUSTEES

Montreal,

Third
May
1937

The Principal,
McGill University,
Sherbrooke Street West,
Montreal.

re: MRS. R. W. McLAGHLAN ET AL
MORTGAGE #4845 DUE TO ROBERT
BRUCE BURSARIES OR SCHOLARSHIPS
FUND

Dear Sir,

We manage for the Fund a \$1,500. mortgage bearing interest at $6\frac{1}{2}\%$ which matured on the 22nd April 1937, secured by property 1644/46 St. Luke Street between Pierce and St. Matthew Streets, Montreal.

The land measures 24' by 90' with a total area of 2160 square feet on which is erected a three storey and basement, solid brick, stone front, tenement house in fairly good physical condition, containing two dwellings, one of eight rooms and bathroom and one of seven rooms and bathroom. The present rental is said to be \$70. per month. The property is assessed by the City of Montreal for taxation purposes at \$10,000? and was valued by our inspector on the 13th April 1937 (on an intrinsic basis) at \$9,158. The interest and taxes are in good standing.

We are informed by a representative of the borrowers that they are prepared to enter into a renewal for five years at the reduced rate of 5% provided the covenant of Mr. Shirley Dixon, K.C. (a member of the firm of Messrs. Stairs, Dixon & Claxton, solicitors) who guarantees the mortgage, is released, otherwise they will repay the loan. Several other covenants are held in connection with this loan, at least two

Continuation of letter from THE ROYAL TRUST COMPANY, MONTREAL,

of 3rd May 1937

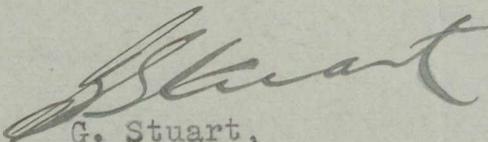
to The Principal, McGill University

-2-

of which we believe are of some value and in the circumstances as there would appear to be a reasonable margin of security we recommend releasing the covenant of Mr. Shirley Dixon, K.C. and granting a renewal at \$1,500. for five years at the reduced rate of 5%, subject to annual principal payments of \$125. each. The borrowers are agreeable to these terms.

Please let us have your instructions.

Yours faithfully,



G. Stuart,
Assistant Manager,
Real Estate and Mortgage Department

PRINCIPAL AND VICE-CHANCELLOR
A. E. MORGAN

MCGILL UNIVERSITY
MONTREAL

1st March 1937

Dear Sirs,

Estate C. McFarland Mortgage - Robert
Bruce Bursaries or Scholarships Fund.

I acknowledge your letter of the 26th February
in which you set forth the reasons why you recommend that
the interest rate should be reduced to 5% for one year
from the 1st January 1937, subject to the monthly payments
of \$600 being met promptly, the situation to be reviewed
on the 1st January 1938 or sooner in the event of a default.

I concur in your recommendation.

Yours faithfully,

The Royal Trust Company,
Real Estate and Mortgage Department,
M o n t r e a l .

RECEIVED FEB 27 1937

The Royal Trust Company

EXECUTORS AND TRUSTEES

Montreal, Twenty-sixth
February
1937

The Principal,
McGill University,
Sherbrooke Street West,
Montreal.

re: ESTATE C. McFARLAND MORTGAGE
#4304 DUE TO ROBT. BRUCE
BURSARIES OR SCHOLARSHIPS FUND

Dear Sir,

Referring to our letter of the 19th December 1936, you will recall that at that time it was agreed to reduce the interest rate on the above mortgage from $6\frac{1}{2}\%$ to $5\frac{1}{2}\%$ subject to monthly payments of \$600. to be applied on account of the interest and taxes in respect of this mortgage and two others which we manage, due by the Estate McFarland and aggregating \$48,750. We are now informed by the Estate that these monthly payments cannot be met unless some arrangement is made with their bankers, which arrangement can only be completed if the Estate is in a position to assure the bank that they have been granted a 5% rate for at least one year.

We would point out that if the interest rate were reduced to 5% and the Estate continued to pay \$600. monthly for twelve months there would be a surplus of approximately \$1,500. from the yearly payments of \$7,200. after one year's interest and taxes have been paid. This surplus of \$1,500. would be applied on account of the tax arrears, which presently amount to approximately \$9,000.

As the Estate McFarland seems willing to borrow money in order to meet the \$600. monthly payments it would appear that they are making a conscientious effort to improve the condition of their mortgages and furthermore as the \$1,500. annual payment on

Continuation of letter from THE ROYAL TRUST COMPANY, MONTREAL,

of

26th February 1937

to

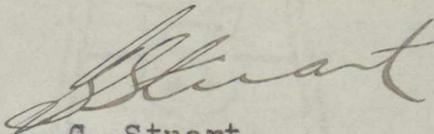
The Principal, McGill
University

-2-

account of the tax arrears would be of advantage to the mortgagees we would recommend reducing the interest rate to 5% for one year from the 1st January 1937 subject to the monthly payments being met promptly, these payments to be applied on account of the interest and arrears of taxes, the situation to be reviewed on the 1st January 1938 or sooner in the event of a default.

Please let us have your instructions.

Yours faithfully,



G. Stuart,
Assistant Manager,
Real Estate and Mortgage Department

P.S. Since writing this letter we have received payment of the \$600. February instalment in full.



PRINCIPAL AND VICE-CHANCELLOR
A. E. MORGAN

MCGILL UNIVERSITY
MONTREAL

23 December 1936

Dear Sirs,

Re Robert Bruce Bursaries or Scholarships
Fund - Estate C. McFarland Mortgage due

I acknowledge your letter of the 19th December
in regard to the above matter, and I concur in your
suggestion which is embodied in the last paragraph of your
letter as follows:

"The \$600 monthly payments to be continued and
applied on account of interest and taxes.
These payments to be made before the 20th of
each month. If the payments are up to date when
the interest becomes due a credit of 1% in
interest to be granted for the preceding six
months, otherwise the interest to remain at
the existing rate of 6-1/2%. The saving in
interest is to be applied on account of the
arrears of taxes."

Yours faithfully,

The Royal Trust Company,
Real Estate and Mortgage Department,
P.O.Box 2580,
MONTREAL.

The Royal Trust Company

EXECUTORS AND TRUSTEES

Montreal,

Nineteenth
December
1936

The Principal,
McGill University,
Montreal.

re: ESTATE C. MCFARLAND MORTGAGE #4304
DUE TO ROBT. BRUCE BURSARIES OR
SCHOLARSHIPS FUND

Dear Sir,

We manage for the Fund the above mortgage secured by property 5222/6 Esplanade Avenue, Montreal, which presently appears in our books as follows:

Principal \$3,500.
Maturity date 8th May 1938
Interest rate 6½%
Interest dates 8th May and November
Interest paid to 8th November 1936
Tax arrears-
Balance year ending 30th April 1936 (approx.) \$140.00
Year ending 30th April 1937 " 248.00

We also manage two other mortgages given by the Estate McFarland on adjoining properties and aggregating \$48,750. and the position of these loans is similar to the one held by the Fund. The present tax arrears on the three properties amount to approximately \$9,000., exclusive of interest. For the past two years the Estate McFarland have been paying \$550. monthly which has been applied on account of interest and taxes in respect of the three mortgages. The Estate furnished us with a statement of their assets and liabilities and it would appear that their assets are composed entirely of real estate, which is heavily encumbered and that the Estate is dependent upon the revenues from the properties to meet the carrying charges.

Continuation of letter from THE ROYAL TRUST COMPANY, MONTREAL,

of 19th December 1936

to The Principal, McGill University

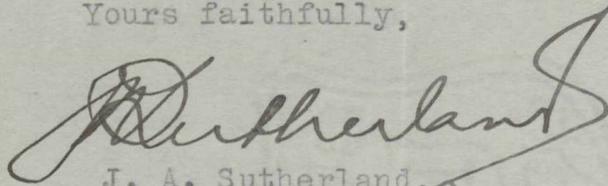
-2-

We went into the situation fully and feel satisfied that taking the revenue from the property into consideration the monthly payments represent the approximate surplus over all other carrying charges. For the last few months we have been able to persuade the McFarland Estate to pay us \$600. each month, which payments over the period of a year would leave a surplus of about \$100. over a full year's interest and taxes. This \$100. yearly surplus would have but little effect in reducing the \$9,000. arrears of taxes, so the McFarland Estate has requested a reduction in the interest rate to assist in reducing the tax arrears. The following proposal has therefore been made:

The \$600. monthly payments to be continued and applied on account of interest and taxes. These payments to be made before the 20th of each month. If the payments are up to date when the interest becomes due a credit of 1% in interest to be granted for the preceding six months, otherwise the interest to remain at the existing rate of 6½%. The saving in interest is to be applied on account of the arrears of taxes.

In the circumstances we recommend accepting the above proposal, which has already been approved by the other mortgagees. Please let us have your instructions.

Yours faithfully,



J. A. Sutherland,
Manager,

Real Estate and Mortgage Department

THE ROYAL TRUST COMPANY

EXECUTORS AND TRUSTEES

P. O. BOX 2580

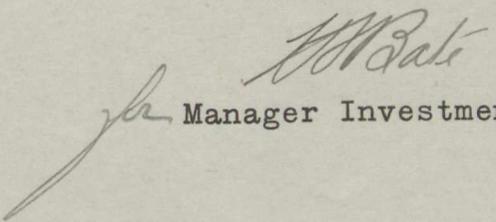
MONTREAL

RECEIVED DEC 21 1936

We enclose advices of purchases and/or sales of securities which have been effected in accordance with instructions.

Yours faithfully,

THE ROYAL TRUST COMPANY

 J. M. Bate
Manager Investment Department.

Encl.

M 51

THE ROYAL TRUST COMPANY

ADVICE OF PURCHASE

19

Account name ROBERT BRUCE - BURSARIES OR SCHOLARSHIPS FUND

Reference No. 2246

Transaction

\$100 DOMINION OF CANADA 3 1/2% REFUNDING LOAN
 BONDS DUE 15TH OCT. 1949 BOUGHT 18/12/36
 @ 106
 ACCRUED INTEREST FROM 15TH OCT. TO 22ND
 DEC.

Plus - The Royal Trust Company's Commission

Total Debit

PURCHASED

Through WGGD GUNDY & CO. LTD. Amount \$ 106.65

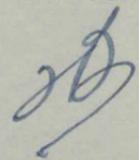
OUR OFFICIAL SAFE CUSTODY RECEIPT WILL BE FORWARDED IN DUE COURSE

P.R.

Amount Debited to Revenue Account		Amount Debited to Capital Account	
	65 /	106	00 /
			25
\$	65 /	\$	106 25 /

THE ROYAL TRUST COMPANY

Per



PRINCIPAL AND VICE-CHANCELLOR
A. E. MORGAN

MCGILL UNIVERSITY
MONTREAL

17th December 1936

Dear Sir,

Robert Bruce Bursaries or Scholarships Fund

I have your letter of the 16th December and I agree to the purchase of \$100 Dominion of Canada 3-1/2% Bonds due 1944-49 at an approximate market price of \$106.26, to yield 2.61%.

Yours very truly,

W. S. McNab, Esq.,
Manager, Investment Department,
The Royal Trust Company,
MONTREAL. QUE.

The Royal Trust Company

EXECUTORS AND TRUSTEES

Montreal, 16th December, 1936.

The Principal,
McGill University,
Sherbrooke St., W.,
Montreal.

Re: ROBERT BRUCE BURSARIES OR
SCHOLARSHIPS FUND

Dear Sir,

There is at present a balance of \$160.19 at the credit of Capital Account in our books representing a payment of \$100.00 account reduction of principal of the D. M. Johnson Mortgage and a previous balance of \$60.19 in the account.

As an investment for these funds we suggest the purchase of the following:-

	<u>Approx. Mkt.Pr.</u>	<u>Yield%</u>	<u>Now Held</u>
\$100. Dominion of Canada 3½% Bonds due 1944-49	106.25	2.61	\$300.

We shall be pleased to receive your instructions in this connection in due course.

Yours faithfully,

W. S. McNab,
Manager,
Investment Department.

PRINCIPAL AND VICE-CHANCELLOR
A. E. MORGAN

As ~~from~~ MCGILL UNIVERSITY
MONTREAL

Dear Sir,

Robert Bruce Bursaries or Scholarships Fund

I have received your letter of the 9th June which has been forwarded from Montreal.

I approve of the investment of \$100 of the \$162.54 balance at credit of Capital Account as uninvested funds in the purchase of a \$100 Dominion of Canada 3-1/2% Bond due 1944-49, at the approximate market price of \$104.75, to yield 2.86%.

Yours faithfully,

The Royal Trust Company,
P.O. Box 2580,
MONTREAL.

C
O
P
Y

THE ROYAL TRUST COMPANY

MONTREAL, 9th June 1936

Robert Bruce Bursaries or Scholarships Fund

Dear Sir,

There is at present a balance of \$162.54 at the credit of Capital Account in our books representing uninvested funds.

As an investment for these funds we suggest the purchase of the following:

	Approx. Market Pr.	Yield %	Now Held
\$100 Dominion of Canada 3-1/2% Bond due 1944-49	104.75	2.86	\$200

There are not many issues of Dominion of Canada bonds procurable in \$100. denominations and the security suggested above represents one of the lowest premium bonds at this time.

We draw this matter to your attention as we understand you are not partial to the purchase of bonds at a premium and would prefer bonds at a discount.

We shall be pleased to receive your instructions in this connection in due course.

Yours faithfully,

W.S.McNab
Manager
Investment Department

A. E. Morgan, Esq., M.A.

The Royal Trust Company

EXECUTORS AND TRUSTEES

Montreal, 9th June, 1936.

A.E. Morgan, Esq., M.A.,
Principal & Vice-Chancellor,
McGill University,
Sherbrooke St., W.,
Montreal,
Que.

RE: ROBERT BRUCE BURSARIES
OR SCHOLARSHIPS FUND

Dear Sir,

There is at present a balance of \$162.54 at the credit of Capital Account in our books representing uninvested funds.

As an investment for these funds we suggest the purchase of the following:-

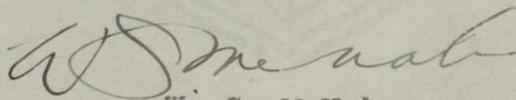
	<u>Approx.</u> <u>Mkt.Pr.</u>	<u>Yield %</u>	<u>Now</u> <u>Held</u>
\$100. Dominion of Canada 3½% Bond due 1944-49	104.75	2.86	\$200.

There are not many issues of Dominion of Canada bonds procurable in \$100. denominations and the security suggested above represents one of the lowest premium bonds at this time.

We draw this matter to your attention as we understand you are not partial to the purchase of bonds at a premium and would prefer bonds at a discount.

We shall be pleased to receive your instructions in this connection in due course.

Yours faithfully,



W. S. McNab,
Manager,
Investment Department.

THE ROYAL TRUST COMPANY

EXECUTORS AND TRUSTEES

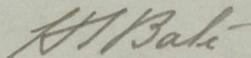
P.O. BOX 2580

MONTREAL

We enclose advices of purchases and/or sales of securities which have been effected in accordance with instructions.

Yours faithfully,

THE ROYAL TRUST COMPANY



for Manager Investment Department.

Encl.

M 51

THE ROYAL TRUST COMPANY
ADVICE OF PURCHASE

7 JUL 1936 19

Account name ROBERT BRUCE-BURSARIES OR SCHOLARSHIPS FUND

Reference No. 12912

Transaction

\$100 DOMINION OF CANADA 3 1/2% REFUNDING LOAN
 BONDS DUE 15TH OCT. 1949 BOUGHT 3/7/36
 @ 106
 ACCRUED INTEREST FROM 15TH APRIL TO 7TH
 JULY

Plus - The Royal Trust Company's Commission

Total Debit

PURCHASED

Through WOOD GUNDY & CO. LTD. Amount \$ 106.80

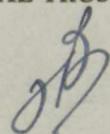
OUR OFFICIAL SAFE CUSTODY RECEIPT WILL BE FORWARDED IN DUE COURSE

P.R.

Amount Debited to Revenue Account		Amount Debited to Capital Account	
		106	00-
	80		
			25
\$	80	\$	106 25-

THE ROYAL TRUST COMPANY

Per



McGILL UNIVERSITY

RE: ROBERT BRUCE BURSARIES

August
twenty-fourth,
1938.

Dear Sir:

I am attaching copy of a letter from the Royal Trust Company, dated August 13th, in connection with a mortgage on the property at 63 Bruce Avenue. As you will see, the University's interest in the matter is through the Robert Bruce Bursaries or Scholarship Fund.

At the Executive Committee meeting of March 15th, the Investment Committee was given full power to act on any questions which might arise about investments held for these Bursaries. The Trust Company's letter was submitted to the Investment Committee at a meeting on August 22nd and they approved of the suggestion contained therein. They felt, however, that as this was a matter of real estate that the Real Estate Committee's opinion should be asked, and I was instructed to take the matter up with you.

I am enclosing a copy of Minute 221 of the Executive Committee.

At your convenience, will you be kind enough to let me know what the Real Estate Committee's decision is so that the Royal Trust Company may be advised accordingly.

Yours very truly,

Accountant.

G. S. Currie, Esq.,
Chairman,
Real Estate Investment Committee,
McGill University,
Montreal.

McGILL UNIVERSITY
RE: ROBERT BRUCE BURSARIES

August
Sixteenth,
1938.

Dear Mr. Eccles:

In connection with the attached copy of letter from the Royal Trust Company, addressed to the Principal, which refers to the Robert Bruce Bursaries or Scholarship Fund, I am enclosing, for your information, copy of Minute 221 of the Executive Committee of March 15th, 1938. I cannot find that this has been sent to you and I thought it the easiest way of explaining the matter, as you will probably wish to submit this question to the Investment Committee on Monday.

Yours very truly,

James A. Eccles, Esq.,
465 St. John Street,
Montreal, Que.

copy sent to Mr. Eccles for Investment Comm.Meeting, Aug.16/38

ADDRESS ALL COMMUNICATIONS
TO P. O. BOX 2580-PLACE D'ARMES

CABLE ADDRESS
"ROYALTRUST"

The Royal Trust Company

EXECUTORS AND TRUSTEES

Montreal, 13th August 1938

The Principal,
McGill University,
Sherbrooke St. West,
Montreal.

RE: ESTATE MRS. GARDINER GILDAY MORTGAGE
NO.4915 DUE TO ROBERT BRUCE BURSARIES
OR SCHOLARSHIPS FUND

Dear Sir,

We manage for the above Fund a mortgage of \$2,200. (originally \$2,200) which matured on the 12th January 1938 bearing interest at 7% given by the late Mrs. Gardiner Gilday and secured by property 63 Bruce Avenue between Dorchester Street and the Canadian Pacific Railway tracks, Westmount.

The land measures 23' by 92' with a total area of 2116 square feet on which is erected a two storey and basement, solid brick terrace house in fairly good physical condition, containing eight rooms and bathroom (not tiled). The property is rented at \$50.00 a month. It is assessed by the City of Westmount for taxation purposes at \$5,125.00 and was valued by our inspector on the 20th December 1937 at \$6,401.63 (intrinsic basis). The taxes are two years in arrears, however, the interest is paid to date.

Since this mortgage matured, Mrs. Gilday died and we have been appointed co-executor of the Estate with Mrs. Messenger, the late Mrs. Gilday's daughter. The position of the Estate is such that it is not possible to pay the tax arrears at present, nor can the principal be reduced. We are not prepared to recommend a renewal of the mortgage with the

Continuation of letter from THE ROYAL TRUST COMPANY, MONTREAL,

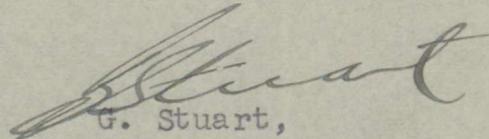
of 13th August 1938 to The Principal, McGill University.

- 2 -

taxes in arrears and we therefore suggest allowing it to run on demand for the time being with interest at the existing rate of 7% subject to prompt payment of future interest and to payment of the tax arrears as soon as possible, the situation to be reviewed on the 12th July 1939 or sooner if it is considered advisable.

Will you please place this matter before the Investment Committee of the Board of Governors and let us have their instructions.

Yours faithfully,



G. Stuart,
Assistant Manager,
Real Estate & Mortgage Department.

THE ROYAL TRUST COMPANY
MONTREAL

13th August 1938

The Principal
McGill University
Sherbrooke St. West,
Montreal.

RE: ESTATE MRS. GARDINER GILDAY MORTGAGE
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Will you please place this matter before the Investment Committee of the Board of Governors and let us have their instructions.

Yours faithfully
G. Stuart, Assistant Manager,
Real Estate & Mortgage Department.

8-16-38. Gave letter to Miss Caroline. Understand Investment Com.meeting had been called for Monday, 8-22, anyway -- she said she would take care of it.

THE ROYAL TRUST COMPANY

Montreal 13th August 1938.

The Principal,
McGill University,
Sherbrooke St. West,
Montreal,

Dear Sir:

RE: ESTATE MRS. GARDINER GILDAY MORTGAGE NO 4915
DUE TO ROBERT BRUCE BURSARIES OR SCHOLARSHIP
FUND

We manage for the above fund a mortgage of \$2,200. (originally \$2,200) which matured on the 12th January 1938, bearing interest at 7%, given by the late Mrs. Gardiner Gilday and secured by property 63 Bruce Avenue, between Dorchester Street and the Canadian Pacific Railway tracks, Westmount.

The land measures 23' x 92' with a total area of 2116 square feet on which is erected a two storey and basement, solid brick terrace house in fairly good physical condition, containing eight rooms and bathroom (not tiled). The property is rented at \$50. a month. It is assessed by the City of Westmount for taxation purposes at \$5,125. and was valued by our Inspector on the 20th December 1937 at \$6,401.63 (intrinsic) basis. The taxes are two years in arrears, however, the interest is paid to date.

Since this mortgage matured Mrs. Gilday died and we have been appointed co-executor of the Estate with Mrs. Messenger, the late Mrs. Gilday's daughter. The position of the Estate is such that it is not possible to pay tax arrears at present, nor can the principal be reduced. We are not prepared to recommend a renewal of the mortgage with the taxes in arrears and we therefore suggest allowing it to run on demand for the time being with interest at the existing rate of 7% subject to prompt payment of future interest and to payment of the tax arrears as soon as possible, the situation to be reviewed on the 12th July 1939, or sooner if it is considered advisable.

Will you please place this matter before the Investment Committee of the Board of Governors and let us have their instructions.

Yours faithfully,

(signed) G. Stuart.

Assistant Manager,
Real Estate and Mortgage Department.

Minutes, Executive Committee, March 15, 1938.

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220. APPOINTMENT OF GOVERNORS TO SENATE

The Committee discussed the matter of the appointment of Governors' representatives on Senate but decided to defer action until a later date.

221. SUPERVISION OF INVESTMENTS: ROBERT BRUCE BURSARIES

The Principal informed the Committee that the late Robert Bruce of Quebec City had left to the Principals of seven colleges and universities and the Moderator of the Presbyterian Church in Canada the residue of his property in trust to form a fund and invest the same for the purpose of providing certain scholarships and bursaries.

In 1922 the trustees had handed over the assets of the fund to the Royal Trust Company, as agent, and had appointed the late Sir Arthur Currie with proxy to approve the actions of the agent from time to time to time.

The Royal Trust Company, with the consent of the Trustees, had requested him to act for the trustees as authority for investment transactions. He had declined to act in this capacity and now requested the Board to act, under certain conditions.

It was therefore

RESOLVED:

That the Board of Governors, without accepting any personal or collective liability, is willing, through its Investment Committee, to act as Appointee of the Trustees of the Robert Bruce Bursaries or Scholarships Fund, and in the regular course of business to approve or disapprove recommendations of the Agent, the Royal Trust Company, for the sale, purchase or change of the investments or assets of the said fund; and, in accordance with the terms of this resolution, is willing to accept such responsibility upon receipt of the following agreement signed by all of the Trustees of said fund:

THIS AGREEMENT made and passed on the day of
March, 1938.

B E T W E E N:

CARLETON W. STANLEY, Principal of
Dalhousie University, JOHN T. ROSS, Chairman of the
Board of Governors of Morrin College, JOHN MACKAY,
Principal of Manitoba College, THE REVEREND ARTHUR
HAUFFMAN MCGREER, Principal of Bishop's College,
HENRY JOHN CODY, President of the University of
Toronto, ROBERT CHARLES WALLACE, Principal and

Minutes, Executive Committee, March 15, 1938.

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221. SUPERVISION OF INVESTMENTS: ROBERT BRUCE BURSARIES (CONT'D)

Vice-Chancellor of Queen's University, and LEWIS WILLIAMS DOUGLAS, Principal and Vice-Chancellor of McGill University (hereinafter called "the Trustees"),
Parties of the First Part;

A N D:

THE ROYAL TRUST COMPANY (hereinafter called "the Agent"),
Party of the Second Part;

WHEREAS by the Last Will and Testament of ROBERT BRUCE, in his lifetime of the City of Quebec, in the Province of Quebec, the said Robert Bruce left to the Principals ex officio of Dalhousie University, Morrin College, Manitoba College, Bishop's College, University of Toronto, Queen's University, McGill University, and the Moderator of the General Assembly of the Presbyterian Church in Canada the residue of his property in trust to form a fund and invest and administer the same upon the terms and conditions set forth in the said Will passed before John Strang, N.P., on the 1st day of October, 1887; and

WHEREAS on or about the 19th day of December, 1922, at a meeting of the then Principals of the said Universities and Colleges and the then Moderator of the General Assembly of the Presbyterian Church in Canada, the said fund was accepted and the assets composing the said fund were handed over to the Agent to be held and administered by it in the name of "The Robert Bruce Bursaries or Scholarships Fund", upon the condition inter alia that the Agent should have no right to sell or change the investment of the fund except upon the authorization of an appointee of the Trustee: and

WHEREAS the appointee of the Trustee was the late Sir Arthur Currie, and it is now necessary to make new arrangements for the administration of the said fund;

NOW THEREFORE THIS AGREEMENT WITNESSETH:-

1. THAT the Trustees hereby ratify and confirm the appointment of the Agent to hold and administer the assets of the Robert Bruce Bursaries or Scholarships Fund upon the same terms and conditions as heretofore except that the Agent shall have the right to sell or change the investments or make new investments of the assets composing the said fund only upon the authorization of the Investment Committee of the Board of Governors of the Royal Institution for the Advancement of Learning (McGill University).

2. THAT the authorization of the said Investment Committee evidenced by a certified minute of the proceedings of the said Investment Committee shall be sufficient authorization to the Agent to sell, purchase, change or otherwise deal with the

Minutes, Executive Committee, March 15, 1938.

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221. SUPERVISION OF INVESTMENTS: ROBERT BRUCE BURSARIES (CONT'D)

assets and/or securities of the said Robert Bruce Bursaries or Scholarships Fund in accordance with such authorization.

3. THAT the Agent hereby agrees to the terms hereof and undertakes to be bound hereby.

IN WITNESS WHEREOF the parties hereto have executed this Agreement as of the day and year first above written.

222. GYMNASIUM SCHEME

Mr. Sise reported on behalf of Dr. Julian Smith and himself that several meetings had been held with Dr. A.S. Lamb and Major Stuart Forbes with respect to the gymnasium scheme, and that he was hopeful that it would shortly be possible to submit a satisfactory report to the Board.

223. APPOINTMENT OF UNIVERSITY MEDICAL BOARD

The Principal stated the need for a University Medical Board to advise him as personnel problems involving mental and physical health arose.

It was

RESOLVED:

That Dr. J. C. Meakins, Professor Wilder Penfield and such others as from time to time they may deem it expedient to call in and assist them, be constituted a Medical Board to review on behalf of the University the general health, physical and mental, of all cases of members of the staff involving illness which affects their usefulness to the University, and to report their findings, in confidence, to the Principal.

224. PRINCIPAL'S REMARKS

The Principal reported that progress was being made in the matter of the study of University needs, and that he expected to be able to make a report to the Board before long. He stated also that his report on tenure was in progress and would be presented in due course.

225. REPORT OF SENATE

A report on the activities of Senate was received, (pp. 35 - 43 these minutes).

Inception of Scholarships

ROBERT BRUCE BURSARIES.

Memo of Securities

4 Auditors' Reports

downstairs in Bursar's vault.

August 31st, 1923.

Also copy of Will of Robert Bruce
and letter from Joseph Sirois, dated
October 19th, 1922.

November 7th, 1923.



Manitoba College
WINNIPEG

January 9, 1925

Sir Arthur Currie,
- McGill University -
Montreal, Que.

Dear Sir Arthur:

I beg to submit herewith report of the disposition made of the \$458.94 - Manitoba College's share of the revenue from the Bruce Fund.

\$114.75 was divided equally between Mr. David A. McLennan and Mr. Frank Armstrong both of whom are Arts students of the second year and who fulfill the other conditions necessary for receiving bursaries from this fund.

Messrs. J. A. McLeod and A. A. Boone who received the first installment of Class "B" Scholarship last year were paid the second installment this year, the amount being increased from \$60.00 to \$65.00 each. The class "B" Scholarship of \$75.00 was awarded to Mr. Murdo Nicholson of the second year Arts on the results of his work in the first year.

Two other class "A" Scholarships were awarded to Winston Eric Austin and Harold Solstad. These young men are not of Scottish descent but as no young men of Scottish descent were available the scholarships were awarded as indicated above. The distribution of the fund for this year is then as follows:

Two Bursaries	\$114.75	
2 Class "A" Scholarships	139.19	
2 " " "B" Scholarships	130.00	
1 " " "B" Scholarship	<u>75.00</u>	\$458.94

Hoping that this report is not too late for your purpose and wishing you a very Happy New Year, I remain,

Sincerely yours,

John MacKay



Manitoba College
WINNIPEG

January 5th 1927.

Ch. Bovey

Sir Arthur W. Curry,
Principal,
McGill University,
Montreal. Que.

Dear Sir:-

Re. ROBERT BRUCE SCHOLARSHIPS AND BURSARIES.

I have pleasure in reporting to you as Chairman of this Fund, that the share of receipts coming to Manitoba College has been disbursed as follows:-

BURSARIES.

David A. MacLennan.	Third Year Arts	\$45:00
Locksley McNeill	Fourth Year Arts	35:00
George McNeill	Third Year Arts	35:00

SCHOLARSHIPS.

Class "A".

John Burch	First Year Arts	\$75:00 for 1 year
------------	-----------------	--------------------

Class "B"

Janet Wallace	Third year on a Scholarship of \$75:00 for three years.
Murdo Nicholson	Second year on a Scholarship of \$75:00 for three years.
Dan Nicholson	First payment on a Scholarship of \$60:38 for three years.
N.B. McLenaghan	First payment on a Scholarship of \$60:38 for three years.

These appointments all fulfil the conditions of the bequest, and the students involved are all continuing to do good work.

Sincerely yours,

John Mackay



Manitoba College
WINNIPEG

November 27th, 1931.

Sir Arthur Currie,
President,
McGill University,
Montreal, Que.

Dear Sir Arthur,

In accordance with the arrangement made with the Bruce Bursary Fund I have pleasure in reporting that the bursaries and scholarships have been awarded as follows; for the year 1931:

Bursaries of \$40.00 each awarded to:

Alex Calder	-	Third Year Arts
Stanley McLeod	-	Fourth " "
Frank McLean	-	Fourth " "
Kenneth McKillop	-	Fourth " "

All these are good students and need the funds.

The scholarships have been awarded as follows:

Class A

A. Murray Smith	-	First Year Arts	-	\$75.93
T.G. Saunders	-	" " "	-	75.93
D.B. McDonald	-	" " "	-	75.93

Class B

George M. Marshall	-	Second Year Arts	-	75.00
T.C. Liddle	-	" " "	-	75.00

All of the above students are of Scottish extraction and all are regular students in Arts who require assistance in carrying on their course.

Sincerely yours,

John MacKay

JM:R
y-uc
Borey

December 2nd, 1931.

Rev. Dr. John MacKay,
Manitoba College,
Winnipeg, Manitoba

Dear Dr. MacKay,

Let me acknowledge and thank you for
your letter of November 27th, reporting the bursaries
and scholarships awarded for the year 1931 under the
Bruce Bursary Fund.

With kind regards,

I am,

Ever yours faithfully,

Principal

Reports from & to other colleges.



Manitoba College
WINNIPEG

December 29, 1923

Sir Arthur Currie,
Principal McGill University,
Montreal, Que.

Dear Sir Arthur:

Re Robert Bruce Bursaries and Scholarships Fund.

On September 19th we received from the Royal Trust Company of Montreal, two hundred and thirty six dollars and seventy six cents (\$236.76), being one seventh share of one thousand six hundred and fifty eight dollars and five cents (\$1658.05), revenues collected to date for the above account.

In accordance with the terms of the will we assigned one quarter of this amount (i.e. fifty nine dollars and nineteen cents - \$59.19) for bursaries, and the balance of one hundred and seventy seven dollars and fifty seven cents (\$177.57) for scholarships. Of these scholarships, one of the value of fifty seven dollars and fifty seven cents (\$57.57) was assigned to a matriculation student who matriculated last June; and the balance of one hundred and twenty dollars (\$120.00) was divided into two scholarships of the amount of sixty dollars (\$60.00) each, and awarded to two students who completed their first year in Arts last May and are now students of the 2nd year.

At a later meeting of our committee these scholarships and bursaries were assigned as follows:

1. The bursary of \$59.19 awarded to Frank Armstrong, a student of 2nd year Arts who has done good work in his course but would have had to give up his course at Christmas without some such assistance.

2. The Matriculation scholarship of \$57.57 awarded to Murdo Nicholson, who matriculated last June with an average of 80% over his whole year's work, and stood highest among those entitled to compete for this scholarship under the terms of the will.

3. The first 2nd year scholarship of \$60.00 awarded to John A. MacLeod, who completed his first year in Arts in May 1922, and is now completing his 2nd year. He received an average of 75% on his completion of the 1st year.

4. The second 2nd year scholarship of \$60.00 awarded to A.A. Boone who completed his first year in Arts in May 1923, is a regularly matriculated student of the University of Manitoba and who averaged 70% on his final examination.



Manitoba College
WINNIPEG

These two stood highest among the students of
Manitoba College who are eligible for the scholarships given
on entrance to the 2nd year in the University of Manitoba.

Trusting that this report covers the information
desired and wishing you a very Happy New Year, I remain

Sincerely yours,

John Mackay

January 3rd, 1924.

Rev. John MacKay, D.D.,
Principal, Manitoba College,
Winnipeg, Man.

My dear Principal:-

I beg to acknowledge and to
thank you for your letter of December 29th and
for the information contained therein with re-
ference to the Robert Bruce Bursaries Fund.

When I have received statements
from all the institutions benefitting by this Fund
I shall send a brief report to each.

Yours faithfully,

February 7th, 1924.

Dear Sir:-

Re Robert Bruce Bursaries.

The Principal would be pleased to receive a statement of the disbursement of the monies received by you as Trustee under the will of the late Robert Bruce.

Upon receipt of such statements from all the institutions benefitting by this Fund he will send a brief report to each.

Yours faithfully,

Principal's Secretary.

Sent to all Trustees.

R. BRUCE TAYLOR, D.D. LL.D.
PRINCIPAL
W. E. McNEILL, M.A. PH.D.
REGISTRAR AND TREASURER
ALICE KING
DEPUTY REGISTRAR



QUEEN'S UNIVERSITY
KINGSTON
CANADA

February 8th, 1924

Sir Arthur Currie
Principal
McGill University
Montreal, P.Q.

Re Robert Bruce Bursaries

My dear Sir Arthur,

After the next meeting of the Science Faculty you will have a full account of the disbursements of these moneys.

We have found considerable difficulty in allotting the funds. The Bursaries were advertised, of course, only for the first time in the present Session's Calendar, and the extent to which the money is broken up does not make it any easier to secure candidates. Other Universities have doubtless found these same difficulties.

Believe me,
Yours sincerely,

R. Bruce Taylor
Principal.

University of Toronto
PRESIDENT'S OFFICE

Passed December 14th, 1923

By the Senate of the University of Toronto

Be it enacted:

That the Robert Bruce Bursary and Scholarships be, and the same hereby are established, and shall be open only to students (a) who are of Scottish extraction, (b) who have complete Matriculation in this University as at date of entrance, (c) who without some such assistance would be hampered entering upon a course of study in the University.

The Robert Bruce Bursary, of the value of \$50, tenable for one year, shall be open to students with complete matriculation who have displayed marked excellence at the Honour Matriculation examination.

The Robert Bruce Scholarship, of the value of \$85, tenable for one year, shall be open to students with complete Matriculation who have displayed marked excellence at the Honour Matriculation examination.

The Robert Bruce Scholarship, of the value of \$100, tenable for one year, shall be open to undergraduates who have completed the First Year in an honour course in the Faculty of Arts, or the First Year in the Faculty of Medicine as long as the First Year in the latter faculty shall consist of pure science.

A student, who already holds a scholarship of the value of at least \$100, exclusive of free tuition, cannot qualify for either scholarship or the bursary.

The Committee of Award shall consist of the President of the University, and the Deans of the Faculties of Arts, Medicine, and Applied Science and Engineering.

*To Scholarships
Committee
Please note and
return.
W. Stewart
12/21/24*

The Committee of Award may recommend to the Senate for transmission to the Board of Governors, the remission of the whole or part of the tuition fees of a student to whom one of the above awards may have been made.

President's Office.



February 11th, 1924

Principal Sir Arthur Currie, G.C.M.G.,
McGill University.

Dear Sir Arthur :

I am sending you a statement of the regulations adopted by the Senate of the University in regard to the Robert Bruce Bursaries. As yet no Bursaries or Scholarships have been awarded, but the amount received by the Bursar of the University on September 28th, 1923, from the Royal Trust Company on behalf of these Bursaries was \$236.77. No disbursements therefrom have been made up to date.

Yours sincerely,

ack.

A handwritten signature in cursive script, appearing to read "Robert Mulholland".

President.

February 12th, 1924.

Sir Robert Falconer, K.C.M.G.,
President, University of Toronto,
Toronto, Ont.

Dear Sir Robert:-

I beg to acknowledge and to thank
you for your letter of February 11th enclosing a
statement of the regulations adopted by the Senate of
the University of Toronto in regard to the Robert
Bruce Bursaries.

Yours faithfully,

Principal.



DALHOUSIE UNIVERSITY
HALIFAX, N.S.

OFFICE OF THE PRESIDENT

February 16, 1924.

Sir Arthur W. Currie,
Principal and Vice-Chancellor McGill University,
M o n t r e a l.

My dear Sir Arthur:

In response to the question I received
from your Secretary under date of the 7th inst., I am
sending you herewith a memorandum concerning the
disposition which we are making of the money received
under the will of the late Robert Bruce.

Faithfully yours,

Stanley Mackenzie
President.

Encl.

A.S.M./H.

ROBERT BRUCE BURSARY AND SCHOLARSHIP FUND

October 19, 1923.

Received from Royal Trust Company under the will of
the late Robert Bruce \$ 236.76

Disbursed :-

To Mr. T. H. Coffin, holder of "Bruce Entrance
Scholarship" 85.00

Cash on hand \$ 151.76

To be awarded in May, but not payable until after September -

3 Bruce First Year Scholarships \$ 255.00
1 Bruce Third Year Bursary 100.00
\$ 355.00

Dalhousie University,
February 16, 1924.



UNIVERSITY OF BISHOP'S COLLEGE

LENNOXVILLE, QUE.

REV. A. H. MCGREER, M.A., D.D.
PRINCIPAL

February 9, 1924.

Sir Arthur Currie, G. C. M. G.,
McGill University,
Montreal, Que.

Dear Sir Arthur:—

Re. Robert Bruce Bursaries.

I have to report the receipt of \$236.76, as the first dividend from the Trust Fund for Scholarships and Bursaries under the will of the late Robert Bruce.

\$200.00 of this money has been designated a Scholarship and awarded to Mr. M. W. Hambleton who passed the Intermediate Examinations in June last with second class standing, \$100.00 is accredited to him this year and \$100.00 will be given him next year. The remaining \$36.76 plus interest will be added to the Dividend received next year and used for such Scholarships and Bursaries as the total may make possible.

Mr. Hambleton is a native of Ste. Christine, Bagot County, Quebec. He is a diligent student and needs financial assistance. He proposes to go to McGill University to study Medicine after graduating from Bishop's.

Faithfully yours,

AHM/KDB

Principal.

St. Andrew's Church
(Presbyterian)
Divine Services commenced 1759



"The Manse"
Quebec, P. Q. 22nd - Feb 1924

My dear Principal

Re. the Robert Bann Scholarships
from Morrin College, Quebec — the Governors
of Morrin College have selected ^{for the year} two students
at present attending McGill University:
viz. Mr Arthur K. Oxley — first year
in Arts \$100⁰⁰ Scholarship. — and
Mr Donald H. MacVicar, third year —
Arts \$100⁰⁰ Scholarship. — Both these
young men are of Scotch descent — worthy
lads — & stand well in their respective
classes. — The cheques will be sent
direct to these young men, by the Treasurer
of Morrin College. —

Yours faithfully
Sir Arthur Currier
Principal McGill University
Montreal. Andrew J. Love. —

R. BRUCE TAYLOR, D.D., LL.D.
PRINCIPAL

W. E. MCNEILL, M.A., PH.D.
REGISTRAR AND TREASURER

ALICE KING,
DEPUTY REGISTRAR

Queen's University

KINGSTON, CANADA

April 3, 1924.

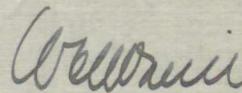
Sir Arthur W. Currie, G.C.M.G., K.C.B.,
McGill University,
Montreal, Quebec.

Dear Sir:

Re Robert Bruce Bursaries

I have pleasure in enclosing you a statement
of the disbursement of monies received by Queen's University
under the will of the late Robert Bruce.

Yours very truly,



WEM/IM.

Enc. 1.

R. BRUCE TAYLOR, D.D., LL.D.
PRINCIPAL

W. E. MCNEILL, M.A., Ph.D.
REGISTRAR AND TREASURER

ALICE KING,
DEPUTY REGISTRAR

Queen's University

KINGSTON, CANADA

April 3, 1924.

Robert Bruce Scholarships

The income from the investments paid Queen's University September 1923 was \$236.77. Under the terms of the will this must be distributed as follows:

\$59.19 - That is one quarter of the whole to be awarded as Bursaries to students of promising ability but straitened circumstances in the third or later years in any Faculty, applications to be in by December 21 in each year.

Awarded to Wallace Troup, Medicine '24.

\$25.00 - Matriculation Scholarship with no class fees in Arts.

Awarded to Miss Jean W. McFadyen.

\$25.00 - Matriculation Scholarship with no class fees in Science.

Awarded to Melville Thurling.

\$25.00 - Matriculation Scholarship with no class fees in Medicine.

Awarded to L. E. Watts.

\$34.20 - First year Scholarship to the student in Arts who has made the highest standing on the regular examinations of the first year, one-third or \$11.40 to be paid in each of the second, third, and fourth years if the student is in attendance in the Faculty of Arts.

Awarded to Miss Georgina Hallett.

\$34.19 - Awarded on the basis of first year work in Science under the same conditions as in Arts.

Awarded to Mr. H. H. Stewart.

\$34.19 - Awarded on the basis of first year work in Medicine under the same conditions as in Arts.

Awarded to Mr. W. R. Webster.

For the first twenty-five years only students of Scottish extraction are eligible.

REPORT

of

ROBERT BRUCE BURSARIES AND SCHOLARSHIPS

For the year

1923----1924.

GRAND TOTAL BALANCE MAINTAINING OR CONTINGENCIES FUND REVENUES ACCOUNT.

REMARKS FOR THE YEAR 1933.

Mar. 1	By Dividend on 10 shares Bank of Montreal	50.00
	By Dividend on 22 shares Union Bank of Canada	55.00
	By Dividend on 33 shares The Royal Bank of Canada	99.00
	By Dividend on 50 shares Canadian Bank of Commerce	150.00
14	By Dividend on 12 shares La Banque Nationale Capital stock due 1st. February 1933	18.00
	By Cheque from Jos. Giroux N.S. being balance of revenues \$34.27 less stamp.	34.25
	By Cheque from Executors Estate Robert Arzue being interest on cash capital in bank	1.07

19 To Cheques to the following being travelling expenses incurred in attending meeting held 19th December 1932

Mr. A. Brass Taylor D.D.	\$23.45 and stamps	23.47
Mr Robert A. Falconer	53.00 "	53.02
Mr. Jean Mackay D.D.	125.00 "	125.06

21 To Insurance on City of Kamloops Coupons
 .20 |

22 To Cheques to the following being travelling expenses incurred in connection with meeting held 17th December 1932

Mr. A.H. MacCreer	\$12.00 and stamps	12.02
Mr. A.T. Love	20.00 "	20.02

31 By Interest on Account to 31st March 1933
 .55 |

Apr. 6 By City of Kamloops Coupons
 45.00 |

15 By Dividend on 42 shares Dominion Telegraph Company less Revenue of Ontario Assessment & Income tax
 15.90 |

18 To accrued interest on \$4000. Montreal Protestant School Commissioners 5% Bonds due 1933 bought
 58.53 |

20 To accrued interest on \$30.00 Dominion of Canada 5 1/2% Victory Loan Bonds due 1934 bought
 1.20 |

24 To accrued interest on \$150.00 Dominion of Canada 5 1/2% Victory Loan Bonds due 1934 bought
 3.91 |

24 To Insurance & Postage on Key Coupons
 .20 |

May 1 By Dominion of Canada 1933 Victory Loan Coupons
 2.75 |

By Dominion of Canada 1934 Victory Loan Coupons
 6.00 |

Perward

\$892.01

461.98

1923	Forward	292.51	461.96
May 1	By Total of Miscellaneous Coupons		90.00
	By Interest on Dominion of Canada 1934 Victory Loan Registered Bonds		266.25
2	By Dividend on 15 shares La Banque Nationale		12.00
	By Dominion of Canada 1934 Victory Loan Coupons		5.51
5	By City of Sherbrooke Coupons plus U.S. Premium		205.50
6	By Protestant Board of School Commissioners of Quebec Coupons		120.00
June 1	By Dividend on 10 shares Bank of Montreal		20.00
	By Dividend on 35 shares The Royal Bank of Canada		79.00
	By Dividend on 50 shares Canadian Bank of Commerce		150.00
July 3	By Dividend on 50 shares City of Quebec Permanent Stock		70.00
	By Dividend on 15 shares Real Estate Loan Company of Canada		55.00
	By Protestant Board of School Commissioners City of Montreal Coupons		100.00
7	By Dividend on 4% on 10 shares Quebec & Lewis Ferry Company Ltd.		40.00
10	By St. John Rydock & Shipbuilding Company Limited Coupons		27.50
15	By Dividend on 48 shares Dominion Telegraph Co.		31.50
Aug. 9	By City of Fort William Coupons		45.00
20	To accrued interest on \$150. Dominion of Canada 5% Victory Loan Bonds due 1934 bought	2.51	
Sept. 1	By Dividend on 10 shares Bank of Montreal		20.00
	By Dividend on 50 shares Canadian Bank of Commerce		150.00
4	By Dividend on 35 shares Royal Bank of Canada		99.00
13	To The Royal Trust Company's Fee for half year to 15th September 1923. 4% commission on \$1,966.79 revenues from Stocks and Bonds	79.97	
	Carried Forward	\$575.19	\$2,033.24

1933

NO BALANCE ON

U.S. OF N. WESTERN AIRLINES 1933
THE GREAT BRITISH COMPANY

(1933) U.S. AIRLINE
CORPORATION

\$2,033.24

275.19 2,033.24

Forward

1933

236.97	"	Queen's University	236.97
236.97	"	University of Toronto (236.97 and stamps)	236.97
236.96	"	McGill University (236.97 and stamps)	236.97
236.96	"	McGill University	236.97
236.96	"	McGill University	236.97
236.96	"	McGill University	236.97
236.96	"	McGill University	236.97
236.96	"	McGill University	236.97
236.96	"	McGill University	236.97
236.96	"	McGill University	236.97

each of distribution of 1/7th share

1933

ROBERT BRUCE BURSARIES OR SCHOLARSHIP FUND
CAPITAL ACCOUNT.

January 26th 1923- September 19th 1923.

1923.

Jan. 26	To Federal transfer tax on 10 shares Bank of Montreal	.30	
Mar. 14	By Cheque from Executors Estate Robert Bruce being balance of cash capital in bank.		84.36
26	By 22 shares Union Bank of Canada Capital Stock sold @ 136 less brokerage tax & commission		2981.55
Apr. 16	By 12 shares La Banque Nationale Capital Stock sold @ 120 less brokerage tax & commission.		1194.30
18	To \$4000. Montreal Protestant School Commissioners 5% bonds due 1932 bought @ 97.25 \$3,900. and stamps	3,891.58	
20	To \$50. Dominion of Canada 5 1/2% Victory Loan Bonds due 1934 bought @ 103.40 plus brokerage and commission \$51.63 and stamps	51.66	
24	To \$100. Dominion of Canada 5 1/2% Victory Loan Bonds due 1934 bought @ 103.40 plus brokerage and commission \$105.45 and stamps.	105.54	
Aug. 20	To \$150. Dominion of Canada 5 1/2% Victory Loan Bonds due 1934 bought @ 103.15 plus brokerage and commission \$155.15 and stamps	155.23	
	To Balance	5.70	
			<hr/>
			\$4,260.21 \$4,260.21
			<hr/>
			<hr/>

Aug. 19

BALANCE AT CREDIT

\$8.70

S. & C. S. MONTREAL SEPTEMBER 19th 1923

THE ROYAL TRUST COMPANY

(Sgl.) W.C. Ayling,

Secretary.

FIRST AWARDS
as reported by Universities.

UNIVERSITY	AMOUNT	CLASS OF AWARD	NAME.
Univ. of Bishop's College.	\$200.00	Scholarship	E.W. Hambleton - a diligent student and needs financial assistance.
Dalhousie	65.00	Scholarship	T.H. Coffin.
Manitoba	59.19	Bursary	Frank Armstrong, who would have to give up his course at Christmas without such assistance.
	57.57	Matriculation scholarship	Harold Nicholson, who matriculated last June with an average of 80% over his whole year's work, and stood highest amongst those entitled to compete for this scholarship under the terms of the will.
	60.00	Second year scholarship	J.A. MacLeod, who received an average of 75% on his completion of his first year.
	60.00	second year scholarship	A.A. Boone, who averaged 70% on his final examination.
McGill Univ.	100.00	Bursary	Miss J.C. Smellie, who obtained a high average in all subjects of the first year.
	100.00	Bursary	G.F. McGrimmon, who obtained a high average in all subjects of the first year.
Queen's Univ.	59.19	Bursary	Wallace Troup
	25.00	Matriculation Scholarship	Miss J.W. McSpadyen
	25.00	Matriculation scholarship	M. Thurling.
	25.00	Matriculation scholarship	L.H. Watts.
	34.20	Scholarship	Miss Georgina Hallett.
	34.19	Scholarship	H.H. Stewart
	34.19	Scholarship	W.R. Webster.
Harrin College	100.00	Scholarship	A.K. Oxley
	100.00	Scholarship	D.H. MacVicar.
Toronto Univ.		No disbursements made to date.	

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REPORT

OF

ROBERT BRUCE BURSARIES AND SCHOLARSHIPS

For the year

1923—1924.

ROBERT BRUCE BURBANKS OR SCHOLARSHIP FUND REVENUE ACCOUNT.

REPORT FOR THE YEAR 1933.

Mar. 1	By Dividend on 10 shares Bank of Montreal		30.00
	By Dividend on 22 shares Union Bank of Canada		55.00
	By Dividend on 33 shares The Royal Bank of Canada		99.00
	By Dividend on 50 shares Canadian Bank of Commerce		150.00
14	By Dividend on 12 shares La Banque Nationale Capital Stock due 1st. February 1933		18.00
	By Cheque from Jos. Girou N.P. being balance of revenues \$34.27 less stamps.		34.25
	By Cheque from Executors Estate Robert Bruce being interest on cash capital in bank		1.87
19	To Cheques to the following being travelling expenses incurred in attending meeting held 19th December 1932		
	Rev. R. Bruce Taylor D.D.	\$28.45 and stamps	28.47
	Sir Robert A. Falconer	33.00 " "	33.02
	Rev. John Mackay D.D.	125.00 " "	125.05
21	To Insurance on City of Kamloops Coupons		.20
23	To Cheques to the following being travelling expenses incurred in connection with meeting held 19th December 1932		
	Rev. A.H. McGreer	\$12.00 and stamps	12.02
	Rev. A.T. Love	30.00 " "	30.02
31	By Interest on Account to 31st March 1933		.35
Apr. 6	By City of Kamloops Coupons		45.00
16	By Dividend on 42 shares Dominion Telegraph Company less Province of Ontario Assessment & Income tax		16.90
18	To accrued interest on \$4000. Montreal Protestant School Commissioners 5% Bonds due 1932 bought		58.53
20	To accrued interest on \$30.00 Dominion of Canada 5 $\frac{1}{2}$ % Victory Loan Bonds due 1934 bought		1.28
24	To accrued interest on \$150.00 Dominion of Canada 5 $\frac{1}{2}$ % Victory Loan Bonds due 1934 bought		3.91
26	To Insurance & Postage on May Coupons		.20
May 1	By Dominion of Canada 1933 Victory Loan Coupons		2.75
	By Dominion of Canada 1934 Victory Loan Coupons		6.88
			<hr/>
		Forward	\$292.81 461.98

1923	Forward	292.81	461.98
May 1	By Town of Missonneuve Coupons		90.00
	By Interest on Dominion of Canada 1934 Victory Loan Registered Bonds		206.25
2	By Dividend on 12 shares La Banque Nationale		18.00
	By Dominion of Canada 1934 Victory Loan Coupons		5.51
5	By City of Sherbrooke Coupons plus U.S. Premium		203.50
8	By Protestant Board of School Commissioners of Quebec Coupons		120.00
June 1	By Dividend on 10 shares Bank of Montreal		30.00
	By Dividend on 33 shares The Royal Bank of Canada		99.00
	By Dividend on 50 shares Canadian Bank of Commerce		150.00
July 3	By Dividend on 20 shares City of Quebec Permanent Stock		70.00
	By Dividend on 16 shares Real Estate Loan Company of Canada		56.00
	By Protestant Board of School Commissioners City of Montreal Coupons		100.00
7	By Dividend on 4 $\frac{1}{2}$ on 10 shares Quebec & Lewis Ferry Company Ltd.		40.00
10	By St. John Drydock & Shipbuilding Company Limited Coupons		27.50
15	By Dividend on 42 shares Dominion Telegraph Co.		31.50
Aug. 8	By City of Fort William Coupons		45.00
20	To accrued interest on \$150. Dominion of Canada 5 $\frac{1}{2}$ Victory Loan Bonds due 1934 bought	2.51	
Sept. 1	By Dividend on 10 shares Bank of Montreal		30.00
	By Dividend on 50 shares Canadian Bank of Commerce		150.00
4	By Dividend on 33 shares Royal Bank of Canada		99.00
15	To The Royal Trust Company's Fee for half year to 15th September 1923. 4 $\frac{1}{2}$ commission on \$1,996.79 revenues from Stocks and Bonds	79.87	
	Carried Forward	3375.19	\$2,033.24

1923

Forward

375.19 2,033.24

Sep.19 To Cheques to the following being 1/7th share
each of distribution of Revenues

Bursar McGill University	\$236.77 and stamps		236.87
Treas. University of Toronto	\$236.77 and stamps		236.87
"	Queens University	236.77 " "	236.87
"	Dalhousie "	236.76 " "	236.86
"	Manitoba College	236.76 " "	236.86
"	Univ. of Bishop's Coll.	236.76 " "	236.86
"	Merrin College	236.76 " "	236.86

\$2,033.24 \$2,033.24

Sep.19

NO BALANCE

P. & O. B. MONTREAL SEPTEMBER 19th 1923

THE ROYAL TRUST COMPANY

(Sgd.) W.C. Ayling.

Secretary.

ROBERT BRUCE BURMANIES OR SCHOLARSHIP FUND
CAPITAL ACCOUNT.

January 26th 1923- September 19th 1923.

1923.

Jan. 26	To Federal transfer tax on 10 shares Bank of Montreal	.30	
Mar. 14	By Cheque from Executors Estate Robert Bruce being balance of cash capital in bank.		94.36
28	By 22 shares Union Bank of Canada Capital Stock sold @ 126 less brokerage tax & commission		2981.55
Apr. 16	By 12 shares La Banque Nationale Capital stock sold @ 180 less brokerage tax & commission.		1194.30
19	To \$4000. Montreal Protestant School Commissioners 5 $\frac{1}{2}$ bonds due 1922 bought @ 97.25 (3,630. and stamps	3,091.50	
20	To \$50. Dominion of Canada 5 $\frac{1}{2}$ Victory Loan Bonds due 1924 bought @ 103.40 plus brokerage and commission \$51.92 and stamps	51.66	
24	To \$150. Dominion of Canada 5 $\frac{1}{2}$ Victory Loan Bonds due 1924 bought @ 103.40 plus brokerage and commission \$155.45 and stamps.	155.54	
MAY 20	To \$150. Dominion of Canada 5 $\frac{1}{2}$ Victory Loan Bonds due 1924 bought @ 103.15 plus brokerage and commission \$155.15 and stamps	155.33	
	To Balance	5.70	
			<u>\$4,260.21</u> <u>\$4,260.21</u>

Sep. 19

BALANCE AT CREDIT

\$5.70

R. S. O. P., MONTREAL SEPTEMBER 19th 1923

THE ROYAL TRUST COMPANY

(Sgd.) W. G. Lylling,

Secretary.

FIRST AWARDS

as reported by Universities.

UNIVERSITY	AMOUNT	CLASS OF AWARD	NAME.
Univ. of Bishop's College.	200.00	Scholarship	M.W. Hambleton - a diligent student and needs financial assistance.
Dalhousie	35.00	Scholarship	T.K. Coffin.
Manitoba	59.19	Bursary	Frank Armstrong, who would have to give up his course at Christmas without such assistance.
	57.57	Matriculation scholarship	Harold Nicholson, who matriculated last June with an average of 80% over his whole year's work, and stood highest amongst those entitled to compete for this scholarship under the terms of the will.
	50.00	second year scholarship	J.A. MacLeod, who received an average of 70% on his completion of his first year.
	50.00	second year scholarship	A.A. Bodee, who averaged 70% on his final examination.
McGill Univ.	100.00	Bursary	Miss J.C. Gullie, who obtained a high average in all subjects of the first year.
	100.00	Bursary	G.F. Robinson, who obtained a high average in all subjects of the first year.
Queen's Univ.	59.19	Bursary	Wallace Troup
	25.00	Matriculation Scholarship	Miss J.W. Hosslyden
	25.00	Matriculation scholarship	H. Eurling.
	25.00	Matriculation scholarship	L.M. Fatts.
	34.20	Scholarship	Miss Georgina Hallett.
	34.19	Scholarship	H.H. Stewart
	34.19	Scholarship	T.R. Webster.
McGill College	100.00	Scholarship	A.E. Gray
	100.00	Scholarship	D.R. MacVicar.
University of Toronto		No disbursements made to date.	