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EDWARD L. BOND, 30 St. Francois Xavier St.

Reliance Marine Ins. Co. Open Policies granted to Importers & Exporters. EDWARD L. BOND, - General Agent for Canada.

MONTREAL.



Vol. 40. No. 23

MONTREAL. FRIDAY, JUNE 14, 1895.

M. S. FOLEY, EDITOR AND PROPRIETOR.

Leading Wholesale Houses

McINTYRE, SON & CO.,

MANUFACTURERS' AGENTS

- AND -

IMPORTERS

-- OF --

RY * GOODS

SPECIALTIES:

LINENS, DRESS GOODS, KID GLOVES AND SMALLWARES

VICTORIA SQUARE, MONTREAL.

GRANITE * MILLS,

ST. HYACINTHE, P.Q.,

Manufacturers of

Flannels, Etoffes, Tweeds & Dress Goods, Hosiery & Underwear, . Lumbermen's

Knitted Boots.

MONTREAL FELT HAT WORKS | WYLD,

1878—PARIS EXHIBITION—1878.

Prize Medal Awarded for our manufacture of Felt Hats.

We are now producing every description of FUR and WOOL SOFT FELT HATS, and can supply the trade below current rates, as our addition to machinery has enabled us to double our product.

FUR GOODS Of Our Own Manufacture

PLUSH CLOTH AND SCOTCH CAPS, GLOVES AND MITTS of English and Domestic Manufacture.

Moccasins, Snowshoes, Fancy Sleigh Robes, Buffalo, &c.

To Manufacturers.—We have a large stock of Seal, Persian Lamb and other skins, Trimmings. &c., &c.

JAMES CORISTINE & CO. Warehouse: 471 to 477 St. Paul St.,

MONTREAL.

Leading Wholesale Houses.

John * Macdonald * & * Co.

TO THE TRADE.

TOWELLINGS . .

Included in the large shipment of LINENS which we have just received are the following lines; Blarney; lickry, Celtic, Imperiat, Exhibition, Crown,

Family, Domestic,
Canadian and N. B. Crash,
Tea and Glass Cloths,

Filling Letter Orders a Specialty. Orders solicited.

MONTREAL OFFICE: - - 207 ST. JAMES ST. II. PINET, Agent.

JOHN MACDONALD & CO.

Wellington and Front Streets East, TORONTO. John Macdonald. Jas. Fraser Macdonald. Paul Campbell.

ESTABLISHED 1862.

Old Chum,

PLUG and CUT.

Old Virginia,

Derby,

Plug Smoking Tobaccos are sold by all the leading wholesale houses.

D. RITCHIE & CO., MONTREAL.

MADE BY ORCANIZED LABOR

WHOLESALE

Goods

X7oollens.

NEW WAREHOUSES:

Corner Bay and Wellington Sts. TORONTO,

Represented in Montreal by O. St. LOUIS GLENORA : BUILDING.

Leading Wholesale Houses.

S. GREENSHIELDS, SON & CO.

MONTREAL and VANCOUVER, B. C.

Priestley's_ Dress Fabrics.

Just received a large shipment of these goods including:

CREPONS, CRAVENETTES, SER-GES and the new EUDORA CLOTH.

Full Ranges of Cotton Goods in Latest Styles.

CRUMS' PRINTS. TOKIO PONGEES & CEYLON SATEENS.

SPRING GOODS.

Corn Brooms, Pails, Tubs, Matches, Brushes, Whisks, &c., &c.

Sporting Goods, Fishing Tackle, Lawn Tennis, Croquet Sets, Lacrosses, Base Ball Sundries, &c., &c.

H. A. NELSON & SONS, 59 to 63 St. Peter St., MONTREAL.

TORONTO HOUSE: 56 & 58 Front St. West.

JOHN FISHER.

Woollens and Tailors' Trimmings,

442 & 444 ST. JAMES STREET,

MONTREAL.

ALSO

60 Bay St., - TORONTO. 13 St. James St., QUEBEC.

JOHN FISHER & SONS,

HUDDERSFIELD, Eng. LONDON. Scotland. GLASGOW. BELFAST. Ireland'

SEE J. W. MACKEDIE & CO'S ADVT. NEAR MARKET PAGES

The Chartered Banks.

BANK OF MONTREAL.

(ESTABLISHED 1817.)

Incorporated by Act of Parliament.

Capital all paid up, \$12,000,000.00 Reserved Fund, - 6,000,000.00 Undivided Profits, - 809,577.43

HEAD OFFICE, MONTREAL.

HEAD OFFICE, MONTREAL.

BOARD OF DIRECTORS:

SIR D. A. SMITH, K. G. M. G., President,
HON. GEO. A. DRUMMOND, Vice-President,
A. T. Paterson, Esq. W. C. McDonald, Esq.
Hugh McLennan, Esq. R. B. Angus, Esq.
Ed. B. Greenshields, Esq. A. F. Gantt, Esq.
E. S. CLOUSTON, General Manager.
A. Macnider, Chief Inspector and Supt. of Branches.
A. B. Buchanan,
Aset. Supt. of Branches. Ganada:

Branches in Ganada:

Aset. Supt. of Branches.

Branches in Canada:

MONTREAL, II. V. Moredith, Manager.

"West End Branch, St. Catherine St.

Almonte, Ont. London, Ont. Moneton, N. B.

Bileville, Ottawa, St. John, St. John, St.

Brantford, Petrhoro, Chatham, Cornwall, Picton, Chatham, Cornwall, St. Marys, Kingeton, Lindsay,

Ringston, "Claster, Viet.
Kingston, "Clastam, N.B. Victoria, "Lindsay, "IN NEWFOUNDLAND:
St. John's, Nild, Bank of Montreal.
IN GREAT BRITAIN:
London, Bank of Montreal, 22 Auchurch Lane, E.C.
Alex. Lang, Man.
IN THE UNITED STATES:
New York—Walter Watson and R. Y. Hebden,
Agents, 59 Wall Street.
Chicago—Bank of Montreal, W. Munro, Manager.
BANKERS IN GREAT BRITAIN:
London—The Bank of England.
"The Union Bank of London.
"The Union Bank of London.
"The National Provincial Bank of England.
Liverpool—The Bank of Liverpool, Ltd.
Scotland—The British Linen Company Bank and
Brunches.

BANKERS IN THE UNITED STATES:
New York—The Bank of New York, N.B.A.
"The Third National Bank.
"J. B. Moore & Co.
Buffalo—Bank of Commerce in Buffalo.
San Francisco—The Bank of British Columbia.
"The Angle-Californian Bank.
Portland, Oregon—The Bank of British Columbia.
Montreal, March, 1895.

The Bank of Toronto. DIVIDEND No. 78.

Notice is hereby given that a Dividend of Five Per Cent. for the current half-year, being at the rate of Ten Per Cent. per annum, upon the paid up capital of the Bank has this day been declared, and that the same will be payable at the Bank and its branches,

SATURDAY, THE FIRST DAY OF JUNE NEXT.

The Transfer Books will be closed from the Seven teenth to the Thirty-first days of May, both days included.
The Annual General Meeting of Shareholders will be hold at the Banking Honse of the institution on Wednesday, the nineteenth day of June next. The chair to be taken at noon.

By order of the Board,

D. COULSON, General Manager.

Bank of Toronto, Toronto, 24th April, 1895.

La Banque Ville Marie.

Notice is hereby given that a Dividend of Three Per Cent. for the current half-year, on the Paid-up Capital Stock of this Institution, has been declared, and that the same will be payable at the Head Office, or at its branches, on and after

SATURDAY, THE FIRST DAY OF JUNE NEXT.

The Transfer Books will be closed from the 17th to the 31st of May inclusive.

The annual general meeting of the shareholders will take place at the fload Office of the Bank on TUESDAY, the 18TH DAY of JUNE next,

By order of the Board,

W. WEIR, Mar.

The Chartered Banks.

THE BANK OF BRITISH NORTH AMERICA.

Paid-up Capital, 275,000 % Sig. Reserve Fund, 275,000 %

London Office, & Clement's Lane, Lombard St., E.C.

COURT OF DIRECTORS.

J. H. Brodle, Ed. Arthur Hoare.
John James Cater, H. J. B. Kendall.
Gaspard Farrer. Frederick Lubbock.
Richard H. Glyn, George D. Whatman,
Secretary, A. G. Wallis.
Head Office in Canada - St. James St. Montreal.
H. STIKEMAN, General Manager.
E. STANGER, Inspector.

Branches in Janada:
London Kingston Fredericton, N.B.
Ottawa Hallfax, N.S.
Brantford Montreal Victoria, B. C.
Paris Quebec Vancouver, B. C.
Hamilton St. John, N.B. Winnipeg, Man.
Toronto Agents in the United States:
New York, (52 Wall St.) W. Lawson and F.
Brownfield.
SAN Francisco, (124 Sansom Street,) H. M. J.
McMichael, and J. C. Weish.
LONDON BANKERS—The Bank of England, and
Messrs. Glyn & Co.
Foreion Agents—Liverpool—Bank of Liverpool.
Australia—Union Bank of Australia. New Zealand
—Union Bank of New Zealand. India, China and
Japan—Chartered Mercantile Bank of India, China and
Japan—Chartered Mercantile Bank of India, China and
Japan—Chartered Mercantile Bank of India, China and
Japan—Chertered Mercantile Bank of India, China and
Japan—Credit Lyonnais.

E. ST. Essec Circular Notes for Travellers, avail In all parts of the world.

THE MOLSONS BANK

New Brunswick—Bank of New Brunswick.

Nova Scoila—Halfax Banking Company.

Prince Edward Island—Merchants Bank of P.E.I.

Summerside Bank.

British Columbia—Bank of British Columbia.

Manitoba—Imperial Bank of Canada.

Newjoundland—Bank of Nova Scotia, St. John's.

IN Europe

London—Pares Banking Co. and The Alliance
Bank, (limited); Messrs. Glyn, Millis, Currie & Co.,

Messrs. Morton, Rose & Co.

Liverpool—Tho Bank of Liverpool.

Cork—Munster and Loinster Bank, Ltd
Paris, France—Credit Lyonnais

Berlin.—Denischo Bank.

Antwerp, Belgium—La Banque d'Anvers.

Hamburg—Hiesse, Newman & Co.,

United States;

New York—Mechanics' National Bank; National
City Bank; Messre. W. Watson, R. Y. Hebden,
Agents Bank of Montreal; Messrs. Morton, Bliss

Co. Boston—The State National Bank. Port
land—Casco National Bank. Chicago—First National
Bank. San Francisco—Bank of British Co
lumbia. Detroit—Commercial National
Bank. Son Francisco—Bank of British Co
lumbia. Detroit—Commercial National
Bank. Sulveland—Commercial National
Bank. Toleado—Second National Bank.

Bulle, Montana—First National Bank. Great Falk,
Montana—North-Western National Bank. Minnea
polis—First National Bank. Minnea
polis—First National Bank. Minnea
polis—First National Bank. Minnea
polis—First National Bank.

Collections made in all parts of the Dominion and re
turns promptly remitted at lowest rates of exchange,

Commercial Letters of Credit and Travellers Cir
cular letters issued available in all parts of the world.

THE QUEBEC BANK.

Incorporated by Royal Charter, A. D., 1818.
PAID-UP CAPITAL • \$ 2,500,000

PAID-UP CAPITAL

BY 100 OFFICE.

BOARD OF DIRECTORS:

ROBERT II. SMITH.

WILLIAM WITHALL, Eac., Vice-President.

JAMES STEVENSON, Esc., Gen. Manager.

Branches and Agencies in Canada:

Ottawa, Ont.

Toronto, Ont.

Montreal, Que. Thoroid, Ont.

Agents in Naw York: Bank of British North
America. Agents in London: The Bank of Scotland.

Directors—Sir N. F. Belleau, K. C. M. G., J. R.

Young, G. R. Renfrew, S. J. Shaw, J. T. Ross.

The Chartered Banks.

The Merchants Bank of Canada.

Notice is hereby given that a Dividend of Four per cent. for the current half year, being at the rate of Eight per cent, per annum upon the Paid-up Capital Stock of this Institution has been declared and that the same will be payable at its Banking House in this city, on and after

SATURDAY, THE FIRST DAY OF JUNE NEXT.

The Transfer Books will be closed from the 17th to the 31st day of May next, both days inclusive.

The Annual General Meeting of Shareholders will be held at the Banking House, in the City of

contreal, on WEDNESDAY, the 19TH DAY of JUNE next. The chair will be taken at 12 o clock, noon.

By order of the Board,

G. HAGUE, General Manager.

Montreal, April 23rd, 1895.

LA BANQUE DU PEUPLE.

ESTABLISHED IN 1835.

Capital Paid-up - - \$1,200,000 Reserve, - - 600,000 HEAD OFFICE, MONTREAL.

Board of Directors:

JACQUES GRENIER, ESQ. - President.
GEORGE BRUSH, ESQ. - Vice-President.
CH8. LACALLE, ESQ. WM. FRANCIS, ESQ.
A. PREVOST, ESQ. ALPH. LECLAIRE. ESQ.
T. PREFONTAINE, ESQ.
Cashler

J. S. Bousquet, - - Cashler Wm. Richen, - - Assistant-Cashler ARTHUR GAGNON, - Inspector

Branches:

Branches:

Notre Dame St. West—J. A. Bleau, Manager.
St. Catherine St. East—Albert Fournier, Manager.
Quebec, Basse-Ville, P. B. DuMoulin, Manager.
"St. Roch, Nap. Lavoie.
Three Rivers, Que., P. E. Panneton, Manager. D
St. Jenn, Que., H. St. Mars, Manager.
St. Röml, Que., C. Bödard, "St. Jöröme, Que., J. A. Thöberge, Manager.
St. Hyacinthe, Que., J. Laframbolse, Manager. "

Agents in Canada:

Ontario—Moleone Bank and Branches. New Brunswick—Bank of Montreal. Nova Scotia—Bank of Nova Scotia. Prince Edward Island—Merchants Bank of Haiifax

Agents in United States: Boston-The National Revere Bank. New York-National Bank of the Republic.

Foreign Agents:

Hanover—National Bank.
England—The Alliance Bank, Limited, London.
France—Le Crédit Lyonnais, Paris.
EST Letters of Credit and Circular Notes for Travellers issued available in all parts of the world.

The Imperial Bank of Canada.

DIVIDEND No. 40.

Notice is hereby given that a dividend of FOUR per cent, and a bonus of one per cent, upon the capital stock of this Bank has been declared for the current half-year, and that the same will be payable at the bank and its branches on and after

SATURDAY, THE FIRST DAY OF JUNE NEXT

The Transfer Books will be closed from the 17th to the 31st May, both days inclusive.

The annual general meeting of the shareholders will be hold at the bank on

WEDNESDAY, THE 19th DAY OF JUNE NEXT.

The chair to be taken at noon.

By order of the Board.

D. R. WIL KIE, Cashier

oronto, 25th April, 1895.

The Canadian Bank of

Commerce. DIVIDEND No. 56.

Notice is hereby given that a Dividend of Three and One-Half Per Cent. upon the capital stock of this institution has been declared for the current half-year, and that the same will be payable at the Bank and its Branches on and after

SATURDAY, THE FIRST DAY OF

JUNE NEXT.

The Transfer Books will be closed from the 16th of May to the 31st of May, both days inclusive. THE ANNUAL GENERAL MEETING of the shareholders of the Bank will be held at the Banking House, in Toronto, on TUESDAY, THE EIGHTEENTH DAY OF

JUNE NEXT. The Chair will be taken at twelve o'clock.

THE ONTARIO BANK.

B. E. WALKER,

General Manager.

By order of the Board.

Toronto, April 23rd.

The Chartered Banks.

Bank of Hamilton.

Notice is hereby given that a dividend on the Capital Stock of the Bank of Four Per Cent., for the half year ending 31st May, has this day been declared, and that the same will be payable at the Bank and its Branches on and after

FIRST JUNE.

The Transfer Books will be closed from May 17th to Sist, both inclusive. The Annual Meeting of Shareholders will be held at the Head Office of the Bank, on

MONDAY, SEVENTEENTH JUNE, AT TWELVE O'CLOCK.

By order of the Board,

J. TURNBULL,

Cashier.

Hamilton, April 24th, 1895.

THE DOMINION BANK.

Capital, \$1,500,000 | Reserve Fund, \$1,500,000

JAS. AUSTIN. | President.

Str. FRANK SMITH | Vice-President.

Wm. Ince, Edward Leadley, E. B. Osler,
James Scott, Wilmot D. Matthews.

HEAD OFFICE, TORONTO.

Agencies—Brampton, Belleville, Colourg, Gnelph,
Lindsay, Napanee, Oshawa, Orillia, Uxbridge,
Whitby, Toronto, Queen St. W., cor. Esther: Dundas St., cor. Queen; Spadina Ave., No. 366; Sherbourne St., cor. Queen; Market St., cor. King and
George Ste.

Drafts on all parts of the United States, Great
Britain and the Continent of Europe bought and
sold.

Letters of Credit issued available in all parts of
Europe. Ching, Japan and the West Indies.

Bold.
Letters of Credit issued available in all parts of Europe. China. Japan and the West Indies.
R. D. GAMBLE, Gen. Manager.

MERCHANTS' BANK. OF HALIFAX.

Capital Paid-Up, \$1,100,000
Reserve Fund 680,000
BOARD OF DIRECTORS:
THOS. E. KENNT, M.P., President.
THOMAS RITCHTE, Vice-President.
M. Dwyer, Wiley Smith,
Henry G. Bauld, Hon. H. H. Fuller, M.L.C.

Correspondents:

Correspondents:
Dominion of Canada, Merchants Bank of Canada.
New York, Chase National Bank.
Boston, the National Hide & Leather Bank.
Bermuda, the Bank of Bermuda, Ltd.
Chicago, American Exchange National Bank.
London, England, Bank of Scotland.
Paris, France, Oredit Lyonnais.
Collections made at lowest rates and promptly remitted for.

mitted for.
Telegraphic transfers and drafts issued at current

M. Dwyer, Whey Smith, Henry G. Bauld, Hon. H. H. Fuller, M.L.C. HEAD OFFICE, Halifax, N.S. D. H. Duncan, Cashler. W.B. Torrance, Asst. Cashler Agencies in Province of Quebec: Montreal, E. L. Pease, Manager.

"West End, Notre Dame St. West.
"Cote St. Antolne, Green Avenue.
In Maritime Provinces:
Antigonish, N. S. Moncton, N. B.
Bridgewater, N. B. Picton, N. S.
Charlottetown, P.E.I. Port hawkesbury, C. B.
Dorchester, N. B. St. John's N'Fd.
Glysboro, N. S. St. John's N'Fd.
Glysboro, N. S. Sydney, N. S.
Londonderry, N. S. Weymouth, N. S.
Maitland, N. S. Woodstock, N. B.
Correspondents:

BANK OF OTTAWA.

Capital (fully paid up) - \$1,500,000 Rest, 925,000

Capital (Hilly pain up)

Rest,

DIRECTORS:

CHARLES MAGEE

CHARLES MAGEE

GEORGE HAY, Esq. Vice-President,
Hon, Geo. Bryson, Jr., M. J.C., Alex. Fraser,
John Mather, David Maclaren, D. Murphy.

Branches—Arnprior, Carleton Place, Hawkesbnry, Keewatin, Komptville, Pembroke, Parry Sound,
Ridean Street, Bank Street, Ottawa, Ont., Rat Portage, Winnipeg, Man.

GEO. BURN, General Manager

D. M. FINNIE, Local Manager.

LA BANQUE NATIONALE.

LA BANQUE NATIONALE.

HEAD OFFICE, QUEBEC.
Capital Paid-Up, 51,200,000

DIRECTORS:

R. AUDETTE, Esq., President.
A. B. DUPUIS, Esq., Vice-President.
Judge Chauveau, Esq. V. Chateauvert, Esq.
L. Bilodeau, Esq.
GEO. CREBASSA, Cashier.
M. A. LABRECQUE, Inspector.
Branches:
Quebec, St. John Suburb, C. Cloutier, Accountant.
St. Roch, J. E. Huot, Manager: Montreal, St. James
St., M. Benoit, Manager: Montreal, St. James
St., M. Benoit, Manager: Montreal, St. James
St., Manager; St. Francois, N. Est. Beauce, N. A. Bolvin,
Manager; St. Marle, Beauce, Ls. Dronin, Manager.
Chicoutimi, J. E. A. Dubuc, Manager; Ottawa, Ont.,
A. A. Tallion, Manager; Winnipeg, Man., G. Crebassa, Manager.

Agents—England—The National Bank of Scotland, London. France—Credit Lyonnals, Paris, and
branches, Messra. Grunebaum, Freres & Co., Paris.
United States National Bank of the Republic, New
York; National Revere Bank, Boston, Mass.
Particular attention given to collections and returns made with thmost promptness.

Union Bank of Canada.

The Chartered Banks

DIVIDEND No. 57.

Notice is hereby given that a Dividend of Three Per Cent. upon the paid-up Capital Stock of this institution, has been declared for the current half-year, and that the same will be payable at its Banking House, in this city, and at its branches, on and after

SATURDAY, THE FIRST DAY OF JUNE NEXT.

The Transfer Books will be closed from the 17th to the 31st of May next, both days inclusive.

The Annual General Meeting of the Shareholders till be held at the Banking House, on SATURDAY, the FIFTEENTH DAY of JUNE next. The chair to be taken at Twelve o'clock. By order of the Board.

E. E. WEBB, General Manager.

Quebec, 23rd April, 1895.

The Standard Bank of Canada

Capital Paid-up, - \$1.000,000 Reserve Fund - 600,000

Reserve Fund . - GUOLOUG

IIEAD OFFICE, TORONTO,

DRECTORS.

W. F. COWAN, President.

JOHN BURNS, Vice-President.

T. R. Wood,

Jos Scott

A. J. Somerville.

Jas, Scott.

Jas. Scott.
AGENCIES.
Cannington,
Chatham,
Collorne,
Durham,
Forest,
Harriston,
Harriston,
Stouffville. Bowmanville, Brantford, Bradford, Brighton, Brussels. ampbellford,

Campoentora, Harriston, Scouting,
BANKERS.
New York—Importers and Traders National Bank,
Montreal—Can, Bank of Commerce.
London, England—National Bank of Scotland.
All banking business promptly attended to. Correspondence solicited.

GEO. P. REID, Manager.

Eastern Townships Bank.

Anthorized Capital \$1,500,00
Capital Paid-Up . 1.449,405
Reserve Fund . 720,000

BOAND OF DIRECTORS:
R. W. HENEKER, President.
Hon. M. H. Cochrane, Vice-President.
Israel Wood, J. N. Galer Thomas Hart,
N. W. Thomas, T. J. Tuck, G. Stevens,
John G. Foster.

HEAD OFFICE, SHERBROOKE, Que.

HEAD OFFICE, SHERBROOKE, Que.

Branches.—Waterloo, Richmond, Conticook, Stanstead, Cowansville, Granby, Bedford, Huntingdon.

Correspondents:

Montreal—Bank of Montreal.

London, England, National Bank of Scotland.

Boston—National Exchange Bank.

New York—National Park Bank.

Collections made at all accessible points and promptly remitted for.

La Banque Jacques Cartier.

DIVIDEND No. 59.

Notice is hereby given that a Dividend of Three and a half [3½] per cent. for the current half-year, upon the paid-up Capital Stock of this institution has been declared, and that the same will be payable at its Banking House, in this city, on and after SATURDAY, THE FIRST DAY OF

JUNE NEXT.

The Transfer Books will be closed from the 17th to the 31st May next, both days inclusive.
The annual meeting of the shareholders will be held at the banking house of the institution, in Montreal, on WEDNESDAY, the 19TH DAY of JUNE next.
The chair to be taken at one o'clock, p.m.
By order of the Board,

TANCREDE BIENVENU, Asst. Mgr

THE WESTERN BANK

OF CANADA.

HEAD OFFICE, OSHAWA, Ont.

 Capital Authorized
 - - - - \$1,000,000

 Capital Subscribed
 - - - 500,000

 Capital Paid-Up
 - - - 372,400

 Reserve
 - - 100,000

BOARD OF DIRECTORS:

BOARD OF DIRECTORS:

JOHN COWAN, Esq., President.

REUBEN S. HAMLIN, Esq., Vice-President.
W. F. Cowan, Esq.
W. F. Allan, Esq., Vice-President.
W. F. Cowan, Esq.
Thomas Patterson, Esq.
Thumas Patterson, Esq

The Chartered Banks,

ST. STEPHEN'S BANK.

Incorporated 1836.

St. Stephen, N. B.

.. \$200,000 { .. President. F. H. TODD, J. F. GRANT,

AGENTS.

London --Messrs. Glynn, Mills, Currie & C.o New York-Bank of New York, N.B.A. Boston-Globe National Bank. Montreal-Bank of Mont-real, St. John, N.B.--Bank of Montreal. Drafts issued on any Branch of the Bank of Montreal.

Banque d'Hochelaga.

Notice is hereby given that a dividend of three and one half per cent. for the current half year, equal to seven per cent. per annum, on the padd-up capital stock of this institution, has been declared and that the same will be payable at the Head Office or at its branches, on and after

SATURDAY, THE 1st DAY OF JUNE NEXT.

The Transfer Books will be closed from the 17th to the 31st of May inclusive.
The Annual General Meeting of shareholders will take place at the Head Office of the Bank, on

SATURDAY, the 15th DAY OF JUNE next, at noon.

By order of the Board.

M. J. A. PRENDERGAST, General Manager.

Traders Bank of Canada

(Incorporated by Act of Parliament 1885), \$1,000,000 608,400 85,000 John Drynan, Esq. Rost, Thomson, Esq., of Hamilton, W. J. GAGE, Esq. J. W. Down, Esq. Toronto. Head Office. H. S. STRATHY, ... J. A. M. ALLEY, BRANCHES: General Manager.

Ingersoll, Leamington, Norwich, North Bay, Orillia, Port Hope, BANKERS. Aylmer, Ont., Drayton, Elmira, Glencoe, Guelph, Hamilton,

Ridgetown, Sarnia, Strathroy, St. Mary's, Tilsonburg, Windsor,

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Notice is hereby given that a quarterly dividend of one and one-half (1%) per cent. for the current three months, being at the rate of six per cent. (6 9.c.) per annum, has this day been declared upon the Capital Stock of this institution, and that the same will be payable at the Offices of the Company, in this City, on and after

TUESDAY, THE SECOND DAY OF JULY NEXT.

The transfer books will be closed from the 20th to the 30th June, 1895, both days inclusive.

By order of the Board,

E. R. WOOD, Secretary.

The Dominion Savings & Investment Society

London, Canada. Capital Subscribed, \$1,000,000 00 Paid-Up, ... 932,474 97 Total Assets,

ROBERT REID, Collector of Customs, President. T. H. PURDOM, Barrister, Inspecting Director.

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THE HAMILTON

Provident and Loan Society. Dividend No. 48.

Notice is hereby given that a dividend of Three and a half per cent. upon the paid up capital stock of the Society, has been declared for the half year ending June 30th, 1895, and that the same will be payable at the Society's Banking House, Hamilton, Ont., on and after TUESDAY, the SECOND DAY OF JULY, 1895.

The Transfer Books will be closed from the 15th to 30th June, 1895, both days inclusive.

H. D. CAMERON,
May, 27th, 1895.

Treasurer.

___THE__

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From		From	From
Liverpool.	Steamships.	Montresi.	Quebec.
18 April	Sardinian	4 May	b May.
25 16	Sardinian Laurentian	11 6	12 ""
	Parisian		19 11
fg	Mongolian	25 (4	26 **
16 "	Numidian	1 Juno	2 June.
40 ****	Sardinian		g uue,
	Laurentian	,	
o June	Parleian		23 (7
18 "	Mongolian	29	
20 "	Numidian	6 July	7 July.
27 "	Sardinian	18 "	14 "
Railroad Rai	tes.—From Mont	real to Portin	nd.
1	et class \$7.50, 2n	d class \$5.50	,
	ontreal to Halifa		
1	st class \$7.50, 2n	d class es sa	
	Dr Cittab 21.004 WIT	a craps Duin.	

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Glasgow, Quebec and Montreal Service.

From		From .
Glasgow.	Steamships.	Montreal
		on or about
18 AprilPc	meranian	5 May.
25 " Sa	rmatian	12 "
2 May Bt	ienos Ayrean	19 "
9 "N	orwegian	26 "
16 "A	ssyrian	2 June.
	meranian	
	ırmatian	
And weekly	thereafter. These S	teamers do not
carry passonge	ers on voyage to Enro	pe.

London, Quebec & Montreal Service

and the second second	-	Trom Montreal.
From London.	Steamships. Austrian Monte Videan Brazilian Rosarian	on or about.
17 April	Austrian	4 May
27 16	Monte Videan	15 "
11 May	Brazilian	29
18 16	Rosarian	5 June
25 14	Austrian	12 4
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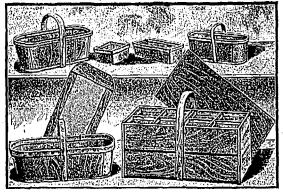


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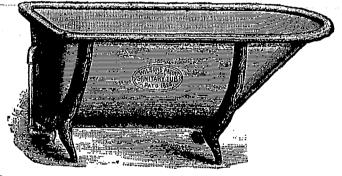
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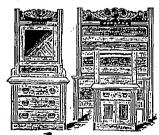
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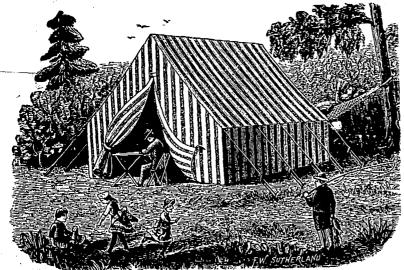
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-Hay is selling from the schooners at Indiantown for \$6 and \$8 per ton. The demand is poor.

---MR. S. A. McCaw, manager of the Lake of the Woods Milling Company, is authority for the statement that the Manitoba wheat crop, as it appears at present, is the best ever seen in the country.

--- The charge against E. B. Morden, of Galt, laid by the London Life Insurance Co., for the embezzlement of some of the company's money, has been settled by his making restitution.

---THE Mutual Cheese Factory and Creamery Insurance Company, has been incorporated at Ogdensburg, New York.

--- A GREAT deal of cordwood was got out last winter along the St. John and Kennebeccasis rivers. Very little of it has been sold yet. The demand for Rockland kiln wood is slight and the price very low.

-A verdict for \$500 with interest was recently rendered against the New York Morning Advertiser in favor of the heirs of a driver named Brisay, who sued to recover under one of the accident coupons clipped from the newspaper. This accident insurance scheme has now cost the paper \$18,000.

--- THE Commonwealth Mutual Fire Insurance Co., of Boston, which have been struggling along since last January endeavoring to collect the assessment which it levied on its policy-holders, has at last been forced into the hands of a receiver. The court has appointed William B. Stevens to the position, requiring a bond of \$50,-000. This has been complied with.

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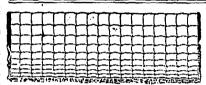
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WALKERVILLE, Ont.

-AT Sault Ste. Marie the operators of the Canadian canal have been ordered to report for duty. This indicates that the lock will be in operation in thirty days.

Tue Canadian Rubber Company are preparing a shipment of 30,000 pairs of shoes for Australia. Orders have also been received for many thousand feet of hose and belting and it is expected a large trade can be worked up.

-The lace season has not come up to expectations in most directions, but just now there is a demand for Valenciennes, which has cleaned the market and still left a good many buyers

-Glascow cables state that the Scotch oil producers have entered into a three-year contract with the Standard Oil Company, the effect of which is to advance the price of candles and scale the price of oil.

-THE present value of the registered tonnage of Chnadian vossels is \$20,088,720. Last year 326 vessels, having a tonnage of 21,243, were built in Canada. There are now on the registry books of the Dominion 7,245 vessels, representing 869,462 tons.

Accident insurance policies have become so liberal that one company is said to be considering the payment of a portion of the "principal sum" for "loss of appetite by external, violent or accidental means."

-LATHAM, Alexander & Co., have received replies from 2,141 planters, cotton commission merchants, cotton brokers, banks and bankers making advances to planters, showing "the acreage of cotton planted this year is 17,558,000, a decrease of 2,751,000 acres from last year's—about 13½ per cent."

-An important decision relative to the duty on diamonds going into the United States has been handed down in which the . judge reverses the stand taken by the board of general appraisers and holds that diamonds cut, but not set, are not to be admitted free of duty, but are taxable at the rate of 25 per cent. ad val-

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Affords . .

disease, waste, pilfering of soap, clogging of waste pines, stain of marble, uncleanly soap dish.

each user fresh, dry pure soap. The only Clean, Sanitary,

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and XXXX sugar without sifting or ad for Circular to

E. S. STEPHENSON & CO.,

Engineers and Machinists, - ST. JOHN, N.B.

-Salmon-Fishing is reported unusually good along the Saguenay coast. A spell of strong, northeast wind, which occurred some time ago, is the cause of the abundance of fish. At Tadousac fifty salmon were taken at one spot during one tide. At Point au Pic, where salmon are rarely caught, the fish are plentiful.

-Mr. P. D. Armour says: "It is to be a great year for the farmer, and ultimately, for that reason, a great year for the merchant. High prices are going to more than compensate for any loss in wheat, and the country is going to get the benefit in a moderate way of rather light crops abroad. There were never such prospects for the Northwest."

-The anthracite coal agents have agreed to mine during the present month three days out each week, which would result in the product of about 3,500,000 tons. This is the same amount as that mined during May. Prices, although forming a subject of much discussion, were not altered, the May schedule being agreed upon as a good basis for June sales.

-Insurance companies are interested in the fact that the low prices quoted on fire crackers in conjunction with the fact that that the season of consumption is at hand has awakened the interest of buyers, and within the last few days a good business has been done. Stocks are reported light.

Ir is the intention of the Government to reduce the permanent corps by one-fifth of their present strength, as a measure of economy, to permit expenditure in directions which will be more useful. The strength of the schools of infantry is now one thousand. It will be reduced to eight hundred. This will meet the cost of drilling two hundred companies of volunteer militia. THE prospects of an additional representative being given to

the Northwest Territories are believed to amount almost to a certainty. The members from the West are urging its claims to two additional seats; and feel certain that it will at the least get one. If this is carried out Western Canada, which now sends a contingent of fifteen to Ottawa, will, after the next general election, send eighteen, as Manitoba gains two by the redistribu-

-Crors in this district, writes a correspondent at Morden, Man, are looking fine and much in advance of the past few years at the present season of the year. The flax crop, of which there is a large area in this neighborhood, is looking well. It was feared at one time that quite a large amount of the early sown flax was injured by the frost of three weeks ago, but the damage if any is very slight.

-A PENNSYLVANIA sect refuse to shut tramps out of their barns, on religious principles. The tramps take advantage of this liberality and overrun the county in swarms during the tramping season. They are allowed for the most part to sleep in the hay of the barns, both singly and in bodies. Fewer barn fires occur in this section of the State than in any other, and insurance companies are forced to admit that theirs is the only experience on record in which tramps decrease the risk of the insurer.

-A correspondent at Gretna, a Manitoba town near the Dakota boundary, writes as follows; "The wheat market con-

B Selling Agents, HENDERSON (ANBURY TORONTO.

49

BEST FOR THE MONEY

ALL JOBBERS KEEP THEM.

Take no imitations. Every Bat is Branded Insist upon receiving

"Patent Roll" Cotton Bats,

As they are very attractive in appearance and superior in quality, and no other bat will retail as well.

ASK FOR THESE BRANDS:
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Put up in Bales or Cases in 4, 8, 8, 12 or 16 oz. Rolls. Baled Goods same quality but lower prices.

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Neckwear and Ties, Silk, Linen and Cotton Handkerchiefs, Shirts, Collars and Caffe, Negliges and Working Shirts, Underwear and Half Hose Sweaters and Sporting Goods, Tennis Costumes and White Veste, Rubber Coats and Umbrellas, Braces and Belts, White and Colored Kid Gloves.

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The best cup of Chocolate you ever tasted can be had only by using

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Take one of the six sticks [in each half-pound package], break it into small pieces and dissolve in three tablespoonfuls of water, over a brisk fire stir until completely dissolved, then and sufficient milk for two cups and boil for about five minutes. Water may be used in place of milk.

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tinues to boom. The ruling price is 85 cents, with a tendency still to rise. At Neche, just across the boundary, wheat is 65 cents. American farmers, bringing their grain and selling it on the Gretna market, after paying the customs duty on wheat of 15 cents a bushel, still realize a profit of five cents per bushel over the ruling pricet in their markets in the United States on the south side of the boundary line.

-IT is now said that the examination of the American Fire Insurance Company of New York, shows a 15 per cent. impairment. The reserve was underestimated \$193,000 in the company's statement. The board of directors are strong and are determined to put the company on its feet. The capital of \$400,-000 will either be cut down or else fresh capital will be raised. The company has its plant, which is valuable in connection with its continuance in business and there is do reason that its future should not be prosperous.

F. H. C. Mey Chain Belting Engineering Works,

APPROVED APPLIANCES FOR

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ffices and Sample Rooms: 339 and 341 ST. PAUL STRFFT, MONTREAL BRANGRES: 52 Princess St. Winnipeg, Man. Government St., Victoria, B.C.

PIMPORT ORDERS A SPECIALTY.

-Airnough the mackerel fishing season is barely opened indications are said to point to a small catch, giving a supply for consumption not exceeding that of 1894. The Gloucester fishing fleet has been reduced to about fifty vessels, and so far the reports received from it have not been encouraging. The receipts of mackerel at Boston so far amount to about one-half of those for the corresponding period last year. Bad weather has been against the Irish mackerel fleet so far. However, so far as the catch on the New England coast is concerned, it is too early yet to form definite conclusions as to the final results.

Wirit some amendments the bill to incorporate the Canadian Order of Foresters has passed the Banking and Commerce Committee. A clause authorising subordinate courts to maintain sick and funeral benefit funds was struck out as not a necessary part of the measure. Another clause, providing that the order shall be subject to the provincial laws not inconsistent with the char-

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The Citizens Insurance Company of Canada, Accident Branch, and The Sun Life Assurance Company, Accident Branch.

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A. Houtman & Co., Rotterdam, Holland Gin,
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Escheneaur & Co., Bordeaux, Clarets, Sauternes, &c.

Joseph Chuzoi, Fils & Co., Bordeaux, Clarets, Sauternes, &c.

Neveu, Raphael & Co., St. Hilaire, Sparkling Saumur.

Faye & Copie, Macon, Burgundies and White Wines.

Royal Hungarian Government Wines of Budupest, Hungary.

James Watson & Co., Dundee, Scotch and Irish Whiskey.

James Watso Whiskey.

ter, was eliminated. At the request of the incorporators, it was enacted that the order shall make a deposit of \$50,000 before obtaining its license.

It will be observed that in 1891, 1892, and 1893 the average trading surplus, after payment os all outgoings, was but a narrow one; and that in those years it would have been impossible to maintain the company's handsome dividends without a liberal contribution from interest account. On the results of last year, however, it has been found possible to pay dividend and bonus of 32s per share, without aid from any other source of revenue beyond the margin produced by the company's ordinary operations.

-Insurance now takes a prominent part in fashionable marriages, for when American girls marry foreigners of distinction they are expected to pay roundly for the privilege in the shape of "settlements." For instance, when the Duchess of Marlborough (Mrs. Hamersley) was married to Lord William Beresford, as he has a personal income of only £2,000, she "settled" £10,000 a year upon him. As she only has a life interest in the Hamersley estate there was but one way to secure the permanence of this annuity and that was by insuring her life for a corresponding principal.

-GENERAL Superintendent Whyte has gathered reports from all C.P.R. agents as to the condition of crops from Red River to the Rocky Mountains, and the verdict is unanimous that the crops were never so far advanced at this date in any previous year, and the prospects are good for an early and abundant harvest. The frosts of last month, according to the testimony of farmers, and they should be the best judges, have been a benefit, having strengthened the roots of wheat and made them stool out better than if there had been no check to the early vegetation.

-In January 1890 Welsh manufacturers were charging 16s 6d a box for Bessemer coke tin plate. The price was about 17s when the McKinley tariff was passed. The price ranged between 17s and 18s a box, from October until May, 1891, but declined as soon as the new duties went into force to 14s. The price in Wales was reduced practically the amount of increase in the duty here. By the end of the year 1891 the price had fallen to 12s 8d; in 1892 it fell to 12s; in 1893 to 11s; in 1894 to 10s, and the same plates are now selling in Wales for 9s 11/d a box.

-The report of the Liverpool & London & Globe for last year presents an experience which is in striking contrast to that of its three predecessors, as may be seen from the following comparative figures :

Year.	Premiums.	Losses.	Percentage.
1891	£1,146,793	£ 989,706	66.87
1882	1,586,196	1,029,568	64.94
1893	1,628,225	1,070,585	66.75
1894	1,618,128	902,241	55.75

-U. S. Consul-General Penfield, at Cairo, has made a report on the prospective cotton crop of Egypt for the present year, which demonstrates that the Nile country is becoming a serious competitor in this staple. A conservative estimate places the present area at 1,075,000 acres, with a possible crop, under favoring conditions of 1,050,000 bales American standard. Shipments of Egyptian long stapled cotton to the United States continue to increase, and for the commercial year 1894-95 will amount to 47,500, or equivalent to 71,000 bales of American standard. The shipments ten years ago were less than 4,000.

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WEST'S POWER

It has conquered prejudice, convinced the skeptical, met the keenest expert criticism, and those who came to condemn went away with praises on their lips. On both sides of the ocean it is making a commercial success. These have been the shipments for the past twenty weeks: Write to any of them and ask what they think of it. Then write to us and get full particulars and prices.

J. B. WEST, 105 Meigs St., Rochester, N. Y.

Canada Life Assurance Co.

This Company has closed a most satisfactory business for 1894. The profits of the last five years will be declared at the Annual Meeting, and notice sent thereafter to all policy-holders.

J. W. MARLING, Manager.

PROVINCE OF QUEBEC BRANCH,

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CO. ESTABLISHED THE STANDARD ASSURANCE

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Thirteen months for revival of lapsed policies without medical certificate of five year's existence.

Loans advanced on mortgages and Debentures purchased.

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Capital and Accumulated Funds,

\$36,465,000

..... 5,545,000

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JNO. W. MOLSON, Resident Manager, MONTREAL.

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THE CANADIAN

Iournal of Commerce.

Montréal, Friday, June 14th, 1895.

CURRENT EVENTS.

The ceremonies attending the unveiling of the monument to the late Sir John A. Macdonald naturally evoked a number of eulogies upon the dead statesman by Sir Donald A. Smith, the chairman, by His Excellency, Lord Aberdeen, and by those who had been his comrades in the political arena, as well as by those who

had consistently opposed his views. Each speaker dwelt upon some some different phase in Sir John's character. Sir Mackenzie Bowell eulogised his political acumen and marvellous powers of organization. Hon. Geo. E. Foster dwelt upon the lessons of toleration and mutual forbearance he always strove to inculcate, while Hon. Mr. Chapleau spoke more particularly of the "spirituel," the magnetic side of his character, nd of the affection and esteem in which he was held. Sir Henri Joly de Lotbiniere, one of his life-long opponents, paid a graceful tribute to his qualities as a statesman, and Sir Adolphe Caron, Hon. J. A. Ouimet, and Hon. John Costigan bore testimony to the many good qualities of the dead leader. The ceremonies attending the unveiling were both appropriate and impressive, and the secretary, Mr. Joseph H. Jacob-to whose untiring energy and administrative skill their success was largely due—was deservedly congratulated on the result of his efforts, both by His Excellency in the course of his address, by Sir Mackenzie Bowell and by the others.

The announcement that, thanks to the aid of the Russians, a French syndicate financed by the Banque de Paris et des Pays Bas and the Credit Lyonnais, had succeeded in securing sole control of the Chinese preliminary loan of \$80,000,000 in gold, naturally caused some comment in German and English financial circles. It appears that Russia exacted 1 per cent. per annum, the privilege of placing the loan, and an agreement from China not to float another loan for six months, as the price of her guarantee, and thus, while the Chinese Goverment pay 5 per cent. interest, the Parisian syndicate receive only 4 per cent. Immediately upon receipt of the news of the Russian "coup," the German bankers communicated not only with the Imperial government, but with the leading English financiers as to the prospects of securing a portion of the main loan of \$150,000,000 to \$200,000,000 which must shortly be placed upon the market, and received prompt assurances that the government would intervene to obtain for them a share in any of the further financial arrangements China may require. The present \$80,000,000 loan guaranteed by Russia, only covers the extra indemnity to Japan for the surrender of the Liao-Tung penihsula. For the larger loan the resources of France and Russia are manifestly inadequate. They must have outside assistance, and this can only be obtained from England, who now exhibits an inclination to boycott the Liao-Tung loan; much to the disappointment of the Banque de Paris, which confidently expected to float its share of the preliminary loan in the London market. For this reason they are anxiously sounding English bankers to know on what terms they will be willing to handle portions of the loan. German financiers are also seeking to form an entente with the English houses on the question, as the political importance of the loan is keenly felt, and it is already uncomfortably apparent to the French houses that they have suffered themselves to become the catspaws of the astute Muscovite for purely sentimental reasons. The Russian government will draw one per cent. on \$80,000,000 annually for a guarantee which, in the present condition of Russian finances, is practically worth nothing, and they themselves will be called upon to take the risk of the transaction. They, of course, hoped to be able, in their turn

ASSESSMENT SYSTEM.

MUTUAL PRINCIPLE

Mutual Reserve Fund Life Association

Home Office, cor. Broadway and Duane St., New York.

40 MILLION DOLLARS : 40

The total cost for the past 14 years for \$10,000 insurance in the Mutual Reserve amounts to less than Old System Companies charge for \$4,500 at ordinary life rates—the saving in premiums being equal to a cash dividend of nearly 60 per cent.

1881. THE ELOQUENCE OF RESULTS, 1895

No. of Policies in Force, over	98,000
Interest Income, annually, exceeds	\$ 135,000
Bi-Monthly Income exceeds	750,000
Reserve Emergency Fund, exceeds Death Claims Paid, over	*3,860,000
Death Claims Paid, over	21,000,000
New Business received in 1894, over	. 81.000.000
Insurance in Force exceeds	300,000,000

*Not a single dollar of the accumulated or invested Reserve Find has ever been used or required either for the payment of death losses or for any othe purpose.

D. Z. BESSETTE, General Manager.

12 PLACE D'ARMES, - - - - - MONTREAL.

AGENTS WANTED.

to unload the loan upon London, at all events for what they paid for it; but the present outlook is that they may be mistaken.

In estimating crop conditions people are too apt to take into consideration only our own crops, and those of the United States, and to neglect the returns of those countries which, from their propinguity to the centres of consumption, are necessarily of greater importance than our own. Thus the reports of damage to United States crops are apt to sway the local market to an extent out of all proportion to their real importance. It must be remembered that from all the great grain growing countries of Europe accounts are favorable to a large crop. Russia will certainly be up to the average; if not somewhat over. French crops all look well; although somewhat backward. Belgium promises a good yield. In Germany more moisture is wanted, and it is feared the damage to rye in the early spring cannot be repaired. In Hungary wheat is satisfactory; rye is an average; and barley a good medium crop. In the angle of the Danube and Tisza, called the granary of Hungary, crops are in excellent condition, and fall wheat is in an exceptionally favorable state. Both barley and rye are in good shape. In Asia Minor reports are favorable, and the only exception are a few districts where the moisture has been excessive. In Tunis and Algeria the outlook is far more favorable than was anticipated, and all the northern nations look for good yields.

The plethoric condition of the money market in Great Britain is the reason why British investors are disregarding the threatened terrors of free silver coinage and the unpleasant results of American investments in the past, and are still purchasing on this side of the water. They are forced to put their money out somewhere; for the rate of discount in London has fallen steadily until it is now under one per cent. on the open market, and the Bank of England rate has been at its minimum of 2 per cent. for over a year,

Loans on call practically command next to nothing, for money for thirty days is eagerly lent at \(\frac{1}{2} \) per cent. The next Chilian loan of \$10,000,000 was subscribed for ten times over, and the only hope is that the Chinese loan may relieve the plethora of gold. Two and three quarter per cent. consols are now 106 for money and 106 3-16 for the account, while 23 per cents have touched 105; which is equal to 126 for the old three per cents. In fact so serious has this overstock of money in the market become, that one of the leading English financial papers points out that Metropolitan three per cent. consols, with a semi-Socialist Council in power, have risen to 111, and it is exceedingly doubtful, if the India Office had the nerve for a great operation, and a Mr. Goschen to manage it, whether it could not float a really large two and a half per cent. loan at par. The municipal corporations, large and small-sometimes very small—are raising money at less than 3 per cent., and every kind of "trustee stock," including especially railway debentures, is running up within measurable. distance of consol price. In fact there are bankers in London who believe that, what with the trustee laws, and with the immense volume of modern accumulations as compared with modern debts, two and a half per cent. consols, in the absence of great wars, or of any totally new kind of speculation, will within a very short period touch 110, thus reducing the "regular" or barometric interest for secure capital to less than 21/4 per cent. Nor is even that rate likely to be permanent. It is not a matter of guesswork, but, of calculation, that unless the people take to wasting their money in masses on a great war, or on some unprofitable speculation, like the Panama Canal, Mr. Goschen's prophecy, made so many years ago, must come true, and the interest on passive capital securely invested be reduced to 2 per cent.

A good deal can be learned, says the Saturday Review, of the progress of shipbuilding in the last twentyseven years by comparing the Terrible which was launched in 1868 with the Terrible which took the water recently from the Clydebank yard of Messrs. Thompson. The old Terrible was a first-class frigate, a paddle-vessel, unarmoured, which was thought to be doing wonders if she steamed 12 knots, and whose heaviest gun was, if we remember rightly a 68-pounder. The Terrible of to-day is a first class cruiser of over 14,000 tons. She can steam 22 knots and, though unarmoured, her machinery and magazines are protected by a stee!-arched deck of great strength, while her quick-firing guns would alone prove a match for the whole Channel Fleet that sunned itself in Belfast Lough in 1869.

U. S. NATIONAL BANKING.

As the time is at hand when the usual annual statements of our banks are published, and reviews made of their business for the past banking year, some extracts compiled from the report of the Comptroller of the Currency respecting the condition of the national banking interests in the United States may be considered in order. In other years the Comptroller has been in the habit of giving the numbers of failed banks, and the causes respectively which led to the failings, but in the year 1893 this was not done owing doubtless to the fact that so many failures occurred the

report would be unduly lengthened. In 1894 the same practice was followed. We cannot, therefore, revie w however briefly, the causes of the various failures, of which twenty-one occurred during the year ended October 1894.

There are 3,756 national banks in the United States, with an authorized capital of \$673,000,000 owned by 288,000 shareholders. This gives each bank an average of \$179,000 capital and 76 shareholders. The total of loans and discounts was \$2,007,000,000. They had \$1,728,488,000 in deposits, \$172,332,000 in circulation and a cash reserve of \$422,000,000.

During the year 50 banks, located in 22 states, were organized, with a capital of \$5,225,000. This is the smallest number of banks, with the minimum amount of capital organized, in any year since 1879; a clear evidence of depression and stagnation of business. Of the banks organized, 27 were in the northern and eastern states, 10 in the southern and 13 in the western.

Within the year in question 79 banks with a capital of \$10,475,000 passed out of the national banking system by voluntary liquidation, and 21 with a capital of \$2,770,000 failed and were placed in the banks of receivers. Ten banks which had failed in 1893 resumed business. The number of banks which liquidated during the year was the largest in any year during the existence of the system, except in 1885, besides which many active banks reduced their capital. The cause being, probably, reduced earnings and contracted business.

While the average percentage of net earnings on capital and surplus since 1869, when the law was passed requiring banks to publish their earnings and dividends, is 8.2 per cent. and of dividends 6.6 per cent. net earnings for the past year been only amounted to 5.6 per cent. and dividends to 5 per cent. This is the smallest percentage of dividends ever paid, and the percentage of earnings falls below all years except 1878 to 1879. The Comptroller remarks, "The continued stagnation in commercial circles, with its attendant business embarassments, has in some instances, consumed surplus and undivided profits, and even demanded substantial assessments on shareholders, to provide for losses. Banks find great difficulty in keeping expenses down so as to earn a dividend. There is too much competition amongst national banks-too many banks in small places and too much expense of management." The co-operative system should be more applied to banking.

The banks which failed had total liabilities of \$9,409,000. The number of failures during the year was 0.50 of 1 per cent. of the total number of banks, the capital 0.4 of 1 per cent. and the liabilities 0.27 of 1 per cent. The failures occurred in the following states: Oregon 4, Kansas 3, Nebraska 3, 2 each in Texas and Missouri, and one each in New York, Pennsylvania, Alabama, Michigan, Colorada, S. Dakota and Washington. Since the National Banking system was established 267 banks were placed in the hands of receivers. Of the failed banks, 12 have been restored to solvency, leaving the assets of 255 to be distributed by forced liquidation. The affairs of 130 of these have been fully closed. The total cost of administering the assets of failed banks was 6 per cent. of the amount realized. The average

realized from all the banks was 71.5-7 per cent. Shareholders of failed banks which paid in full had \$1,077,000 repaid them, while assessments against shareholders which did not, realized \$10,119,000, i.e. shareholders had to pay about ten times as much as they received. The average time required to complete the liquidation of the 130 banks finally closed was 5\frac{3}{3} years; the longest time for any bank was 18\frac{3}{4} years, and the shortest 4 months and eight days. As experience is gained in the liquidation of banks the periods of receiverships are gradually being shortened, the average term for the first ten years prior to 1874 being 8 years, 1 month and 17 days, for the next decade 6 years, 8 months and 14 days and for the last decade 2 years, 10 months and 24 days.

The number of women employed in national banks is 382. These are probably typewriters and stenographers, and their average yearly salary \$485. The number of shares held by women is 1,733,732, and the value \$130,-681,000.

THE EASTERN TOWNSHIPS BANK.

The district which relies mainly for banking facilities on the Eastern Townships Bank is one of the oldest settled parts of the country. It is especially typical of Canada, as its industries are agricultural, lumbering, and manufacturing. The two former have been for a prolonged period sources of wealth, or comfort, the latter has been mainly developed in recent years, at Sherbrooke, which is the capital city of that section, and Magog a thriving industrial centre. The Townships constitute a very self contained community, and the local bank is essentially a local product, which deriving its resources from the section in which it operates, utilizes those resources for sustaining industrial enterprises needing capital for their development, and sustentation. The position is an exceedingly healthy one in an economic sense, as there is marked mutuality of interest in those associated with this bank. Hence we find a natural growth of its business, and a steadiness in its prosperity which is shown by the operations last year, a time of universal depression, having been as profitable as the average. The bank cleared enough to pay its usual 7 per cent. dividend, with a surplus of \$40,000 to add to Reserve Fund—which is nearly, half the Capital—and \$8,433 to carry on to credit of Profit and Loss. The growth of this bank in last 10 years is shown by following table.

. •	1885.	1889.	1895.
	\$	\$	\$
Deposits	1,882,375	2,279,130	3,011,048
Discounts	3,165,752	3,935,069	5,128,000
Rest	375,000	450,000	720,000

It will be noticed how exactly the loans kept step with the advancing deposits, each having increased two thirds since 1885. The Circulation failed to respond to this movement, save very sluggishly for reasons to which we have alluded in other articles. The capacity of every district for absorbing note issues is limited, and once the maximum is reached the absorption ceases automatically. The bank however has notes out to over 50 per cent. of the limit, which is a good average. The report speaks of work being plentiful in the Townships and labor scarce, while we know from direct sources that the mills and factories are well stocked

with orders, which are better stock than goods. The Eastern Townships Bank is a good specimen of a bank growing out of the needs of a district, and rendering it invaluable service. Mr. Farwell, the general manager, is much to be commended for the steady but sure way in which he has built up the business in his charge to its present proportions and stability.

CANADIAN LIFE INSURANCE.

The abstract of life insurance effected in Canada during the year 1894, which appears in our nextissue in tabulated form, is a continuous record of progress so far as most of the Canadian companies are concerned, the only striking exception to the general rule being the Sun, whose amount of new policies written fell from \$5,493,109 in 1893 to \$4,687,484 in 1894. The others have all made considerable gains, and the Canada Life continues to stride ahead of all competitors. It now has insurance to the amount of \$61,847,495 in force, or three times as much as its nearest American rival, the New York Life, and has increased its premium income during the year from \$1,694,356 to \$1,803,438 while its total of new policies is \$711,000 larger. Most of the other Canadian companies also show gains; the record of the leaders for the year being as follows :-

	Premium Income.		New Po	licies.
h	1893.	1894.	1893.	1894.
Canada Life	\$1,694,356	\$1,803,432	\$4,044,200	\$3,756,882
Confederation	796,505	804,797	3,768,823	8,292,663
Federal	286,377	265,504	1,997,633	1,703,700
Manufacturers	247.698	257,497	2.133,969	2,273,300
North American	390,439	425,135	2,526,362	2,719,923
Ontario Mutual	512,518	527,131	2,780,250	2,577,200
Temp. & General.	116,494	129,199	1,755,000	1,870,725
Sun	871,165	878,932	5,493,106	4,687,484

In all, the Canadian companies show increases of \$279,-032 in their premium income, of \$580,927 in the amount of their new policies, of \$10,035,974 in their net amount of insurance in force, and a decrease of \$5,730 in the amount of policies become claims.

On the other hand, eight out of the fourteen British life insurance companies doing business in Canada have written no new policies during the year, and six of them, the Edinburgh Life Association of Scotland, London Assurance, Reliance, Scottish Amicable and Scottish Provident have abandoned the Canadian field for good. The Standard wrote \$1,618,067 worth of new business, the London and Lancashire \$848,500, and the British Empire \$722,319. But the Star only wrote \$21,535, the North British \$1,795, the Commercial Union \$2,000, while the Royal, and Liverpool and London and Globe did not write a dollar's worth, and the net amount in force with British companies at the close of 1894 was only \$33,911,885.

The American companies show an increase of \$3,495,-122 in amount of new business written, and of \$2,034,-739 in the net amount in force. Here, again, five companies have dropped out of the field. The Connecticut Mutual, Germania, National Life, North Western, and Phonix Mutual, wrote no new business in 1894. Indeed, it is only the astonishing figures of the industrial plan of the Metropolitan which enable our cousins across the line to make any showing at all. The new Canadian business of the Ætna has fallen off \$9,000, that of the Equitable \$515,000, and that of the New York Life \$2,055,159. On the other hand the new policies of the Metropolitan have grown from \$694,187

to \$6,132,190, the Mutual Life from \$2,163,336 to \$2,748,461, and the Provident, and Union Mutual, both show small gains.

In fact—of the total amount of \$308,061,436 of life insurance in force in this country Canadian companies now carry \$177,511,846, or nearly 58 per cent., the American companies \$96,637,705, or 31 per cent., and the British \$33,911,885 or 11 per cent. This shows that Canadian insurers have confidence in the integrity and stability of their home companies and that the activity and enterprise of our local managers are bearing good fruit. In fact the Canadian companies are fully the equal of their rivals in energy, fertility of resource, and attractiveness of their forms of insurance, and excel them in their knowledge of the requirements of the home field. Thus, they have been able to gradually gather three-fifths of the whole of the life insurance of Canada into their own hands, and it is possible that the close of 1895 may see them in control of a still larger percentage.

COMPARATIVE MORTALITY.

There is no insurance topic upon which so many contradictory statements have been made, or from many varying conclusions have been which so drawn, as that of the comparative death rates of abstainers and non-abstainers. Each of the parties to the discussion have accused their opponents of manipulating the statistics available in the interest of their particular views, and there has been a general impression prevalent that the data given were not reliable. Now, however, insurance men are in possession of the facts elicited by a careful six years examination of both classes of risks made by Mr. Emory McClintock, actuary of the Mutual Life of New York, who undertook in 1889 to investigate the death losses of the company for each class of its customers, and has just completed his labors. As Mr. McClintock's researches cover a large number of lives, and have evidently been conducted in a spirit of absolute impartiality, the deductions to be drawn from them are of the utmost value to the companies as well as to those who make the principles of social economy their study.

As was to be expected, the abstainers make the best showing from an insurance stand point. In the first year the difference between the abstainer and the nonabstainer is 27 per cent. of the maximum expected loss, in the second and third years it is 26 per cent; but curiously enough, it drops to only ten per cent., and in the case of American lives to only eight per cent., in the fourth. There are several conclusions to be drawn from this. In the first place the fact that the percentage of loss falls within 90 p.c. after the fourth year seems to indicate that the excessive mortality during the first three must be ascribed to undisclosed bad habits at the time of entrance rather than to the use of stimulants in moderation, or otherwise it would remain close to the opening figures. We have therefore the difference between 80 per cent. of the maximum expectation of abstainers and 88 to 90 p. c. of non-abstainers to consider. A portion of this must be ascribed to the intrusion of a class of persons whose dissipated habits at the time of their entrance predisposed them to disease and death, a second portion to the small class who drank only in moderation at the time of their entrance and subsequently acquired habits of intoxication, and

a third to that class who, while never approaching habits of intoxication, habitually take more alcohol daily than the amount found to be digestible by the medical authorities. On the medical testimony collected by Mr. McClintock these three classes fully account for the difference of 8 to 10 per cent. in the mortality of abstainers and non-abstainers at the close of the first four years, and besides this it has to be remembered that the class of non-abstainers necessarily reckons among its ranks a much larger proportion of persons naturally weak and vicious who would on the average die earlier than others, even if alcoholic beverages were unknown.

For all these reasons Mr. McClintock is inclined to make the general deduction that the habitual use of alcohol within the medical limit is not injurious in itself, and that the principal danger incurred by that habit is the risk of falling into iutoxication, although there may possibly be a tendency to disease in some instances because the medical limit for the safe use of alcohol is necessarily ill-defined, owing to the difference in constitutions, and because those who drink at all are apt to exceed that limit. Finally Mr. McClinto k holds that the safety limit for beer, measuring by alcoholic contents, must be placed at a lower level than either wine or spirits, which would seem to imply that there exists an injurious element in beer apart from the alcohol it contains. The general deductions to be made, therefore, are that while it is not safe to say that the excess of mortality among non-abstainers is due to their habits, since the coincidence of lowered vitality and drinking habits may be quite as much due to bad risks taking to drink as to good risks becoming bad on account of drink, there is certainly evidence enough to show that the consumption of alcohol does injury to a sufficiently large number of individuals in each class to make the death loss distinctly higher on the average, and therefore that temperance in their habits must be counted a favorable factor in judging proposals from intending insurers.

SUMMER JACKETS.

Short coats or jackets will be worn a great deal this summer and autumn, with plain skirts and blouse bodices, either as part of a costume or as a separate garment. They are made in colored as well as neutral tinted cloths. All the new models are extremely short in the basques, which are very much undulated. The shortness of the basque is their great novelty; for the rest they are very varied in form. There is the usual double-breasted coat, with neat collar and lapels, the former faced in velvet; the double-breasted coat closed up to the throat and finished up with a turn-down collar; the open jacket with shawl lapels faced with faille, fitting almost tightly to the figure, but open in front and with rounded basques; the cut-away coat, fastened on the bust with one or two buttons; besides others partaking more or less of one of these styles. Pockets on the basques are the fashion, and many have also small breast pockets.

As for the sleeves, they are almost without exception of the leg-of-mutton pattern, the fullness reaching somewhat below the elbow, and set into the armhole in regular pleats around two-thirds of its circuit. Some few have small gauntlet cuffs, but plain ends to the sleeves are preferred, and white cuffs are sometimes worn over them, when, of course, the collar corresponds. Fine collars and cuffs of cambric, with narrow Valenciennes lace and insertion, are preferred by Parisians to starched linens,

No coats of intermediate length are to be seen, but for coaching and for the road quite long coats of the redingote form are provided. They are made very wide in the basques, which fall in flutes, like that of an ordinary dress skirt, to the ground, so as to cover the toilet entirely. There is no absolute rule, but most of these garments are made double-breasted and buttoned with a double row of buttons half way down the skirt, coat collar faced with velvet, and more or less pointed lapels.

The sleeves are fuller and more exaggerated in form than those of the short coats, and generally have a couple of large buttons on the outer seam. These coats, being designed for a special purpose, are made of leather-finished cloth of a very light drab or cashmere grey tint; the latest novelty in such cloths being parchment cloth which partakes of the hue as well as the texture of parchment. The bone buttons are always chosen an exact match to the cloth.

An attempt has been made to bring into fashion long redingotes of brocaded silk, made somewhat after the same pattern, but, instead of being double-breasted, finished with a collaretie and bows of ribbon or a fichu of mousseline de soie. They are very handsome, but are never likely to become very popular on account of their cost, and they are only made of rich figured silks with rather dark grounds.

JOHN OSBORN, SON & CO.

William and Robert A. Osborn, doing business under the firm name of John Osborn, Son & Co,, wine and liquor merchants in New York and in this city, have made an assignment, although only two years ago they claimed to be worth \$1,350,000, and in January last they stated to the mercantile agencies that they owned their business building valued at \$80,000, that the \$379,000 of the F. P. Osborn estate was still in the business, that they held collateral to the extent of \$150,000, and that they were worth \$100,000 outside of the business altogether.

The assignment followed the unpleasant notoriety given to the firm by the revelations as to the transactions and manner of living of Charles S. Osborn, who was ejected from the firm in November last. He was then senior partner, and was stated to have overdrawn his account by \$44,000. His examination as a judgment-debtor elicited a number of unpleasant details which naturally reacted against the firm, and it was shortly afterwards announced that the two present partners had acquired his interest. This is denied by Col. F. J. Crilley, the manager of the business and the representative of the estate of F. P. Osborn, the elder brother of the present members of the firm. Mr. Crilley states that the two Osborns have no right to make an assignment, and that he is in possession of the assets of the firm and will continue to retain them until the interest of the F. P. Osborn estate in the firm shall be satisfied. He states that William and Robert Osborn have not a dollar in the firm now, although they had an interest in the past. Mr. Crilley said that the brothers had each inherited a fortune from their grandfather, Francis Pares and that Frances Pares Osborn has been the only one to keep his fortune and to add to it. He left property at his death which was estimated to be worth \$700,000, and it was only because Francis Pares Osborn's will provided that his interest in the firm should remain, that it was possible to continue the business. William and Robert had been unable to sign checks or do anything else in the name of the firm, he said, since July 14, 1894.

No doubt the proximate cause of the assignment was the extravagance of Charles Osborn and the free use he made of the firm's credit in order to obtain money to gratify his taste for expensive living; but all the Osborns have been noted for extravagant tastes, and for some time past it has been noticed that they have been slow in settling their private accounts and that the business was gradually dwindling. The two Osborns claim that their present trouble was caused by the high valuation and attempted severance of the interest

of the late Frances Pares Osborn in the firm, and losses sustained by depreciation of the firm's investments. Nearly a year ago, in order to avoid annoying and disagreeable disputes with the executors the survivors of the firm virtually surrendered the direction and control of the business to a manager selected by the executors, who has since directed the policy of the business. While this gentleman has undoubtedly used his best efforts for the benefit of those concerned, the firm does not appear to have prospered since the arrangement was made. The assignees are unable, in the absence of a full examination of the accounts and property of the firm, to state the extent of the liabilities and assets.

In this city the liabilities of the firm are practical nil. Their principal business was the agency for the Piper-Heidsieck champagne, and for a brand of London dry gin; but they also did a general business in wines and liquors which seems to have gradually fallen off during late years in sympathy with the sinking of the firm in New York. In fact they have been gradually winding up their Montreal business for some time past, and only a few weeks ago one of their officers sold out a heavy line of goods to a local firm.

It is now understood that an arrangement will be arrived at between the F. P. Osborn estate and the two Osborns whereby the business can be continued on the old lines.

NEW WESTMINSTER NOTES.

Our New Westminster, B.C., correspondent writes that the Westminster and Vancouver Tramway has been sold to the Consolidated Railway and Light Co. mostly made up of Provincial capitalists. The rumour is that they intend to re-sell as soon as they can do so advantageously. The promoters are talking of building a steam railway from Steveston, a small town almost on the mouth of the river, to Vancouver. The object of this is to get a shorter communication with Victoria as this would be a saving of three hours in the run. A good sign exists in the fact that a number of Swedish emigrants—who are good settlers—are settling on land between here and Vancouver. There is abundance of land awaiting opening up and the hardy, thrifty farmer is sure to get along. A new manufactory has lately commenced operations, called the Tuas Lake Ice & Cold Storage Co. Ltd. Their principal object is to land fish on the Eastern market in a well-conditioned state. There is a branch also in Vancouver, The Brunette Saw Mill Co. Ltd., have proved conclusively that the Fraser River is navigable to sea-going vessels as far as New Westminster, if not farther. There have been a considerable number of ships loaded with lumber there and all have succesfully reached the open sea again. Several new canneries have been erected this spring, but the salmon run for the next two years is likely to be small, as the run increases and decreases with considerable regularity. The next two years will show a gradual decrease, then the third year will be large, the fourth almost as good and then come the two poor years. Generally the reckoning is done by starting with the bountiful year as number one, thus bringing in the leaner years as Nos. 3 and 4.

TYPE-SETTING MACHINERY.

One or two of our daily contemporaries in this city have again taken up the idea of type-casting and type-setting machinery. The agents in Windsor or Detroit appear to have lost none of their preliminary persuasive powers. Perhaps they needed the rest. The engagement of the machines newly ordered is understood to be largely experimental. Any one wishing to take a low-rate trip with them should address this office. One of the machines in this office has what are called New Improvements; the other two are about equally serviceable. Will sell one or two at little over half the reduced price asked by the manufacturers, guaranteed in good order.

LA BANQUE INATIONALE MANAGEMENT.

In connection with our article in the 7th inst., referring to the management of La Banque Nationale, it is but fair to Mr. Crebassa, the new general manager, to say that his acceptance of the position was determined upon on terms amply satisfactory to himself. For this we have the best assurance. The bank advertised for a manager for the Head Office only.

It may be timely to say here, that a judicious system of pruning has been determined upon, Mr. Crebassa being determined to "hew to the line, let the chips fall where they 'may," and that the Inspection department is undergoing a thorough course of reform. The Board is complete with the exception of one director who is likely to be appointed from Montreal.

-A. S. WORKMAN, clothing dealer of this city, has succeeded in effecting a settlement with his creditors at 25c in the dollar. He was in trouble in the fall of 1892, when he obtained an extension of time which he has since paid off-P. Slavin & Co. general storekeepers, Deseronto, have assigned. Slavin compromised at Napance where he had been in business for 19 years, in 1875. Subsequently went to Vancouver and returned to Deseronto in the fall of 1892. His capital was too small to compete with the larger houses .- Anthime Lemieux general storekeeper of L'Islet, has succeeded in settling with his creditors at 40 cents in the dollar, cash-Alex. Henderson, jeweller, of Arnprior, got an extension last winter from his principal creditors. He finds himself unable to meet the first payment and has assigned. Liabilities will not exceed \$1,700-Chas. May, general storekeeper of Dunnville, Ont., has assigned. He has done only a very small trade of late-Beuthner & Johnson, general storekeepers of Winnipeg have assigned. They bought out A. Gibson in 1892 and had then some means but they seem to have given credit a little too freely-II. J. Cooper succeeded J. S. Virtue in his tobacconist's store, Toronto. He had no previous experience and very little means and consequently his present assignment was a foregone conclusion-Benard & Boyer started as painters last December in this city. They seem to have tried to do too much and hence they are not able to meet their engagements-F. G. Lajoic, jeweller of this city has assigned with liabilities of \$3,000. He carried too heavy a stock for his capital.

--THE British Columbia Crockery Co. a very small concern with a very large name, was started in New Westminster, B.C., last fall by Bertha V. Johnson and Geo. Cunningham jr. They had very little means, and trade proving dull they have had to assign --- A. N. Ouimet, general storekeeper of Farnham, already noted has compromised at 25 cents in the dollar, cash---Leon Falardeau, shoe dealer of this city, has filed a consent to assign He has been falling behind for some time past-Macfarlane & Patterson, wholosale men's furnishings of this city, whose suspension was chronicled in our last issue, have now assigned Liabilities, direct \$26,000, indirect \$17,000---Edmund Bennett, a Glencoe undertaker, has assigned. He only started there last summer .-- Little & Morrow, harness makers of Shelburne, are trying to settle at 60 cents in the dollar .-- F. E. Karn started a tobacconist's store in Toronto last winter. He was burned out shortly after, and started again with the assistance of a New York firm. He has not been able to make the store pay, and has consequently made an assignment.

-Edwin Crossy, sash and door manufacturer, at Yarmouth, N.S., was formerly a general storekeeper who changed to his present venture some years ago. He has not found it profitable and now assigns owing \$3,200.-Mary L. Jenkins, trader of Trinity, Nfld., has succeeded in settling with her creditors at 80 cents in the dollar -Angus McNaughton, general storekeeper of Huntingdon has secured a sertlement at 50 cents in the dollar, cash-R. Smardon & Son, boot and shoe manufacturers of Three Rivers, whose suspension was recently noted in these columns have succeeded in settling at 25 cents in the dollar, cash .- S. W. Cuthbert, grocer of this city is offering 40 cents in the dollar to his creditors. The wholesale house with whom he principally dealt is now in liquidation, ann he finds it impossible to go on further without a settlement. It is likely he will give up business .- W. F. Smardon, boot and shoe dealer of this city, has assigned owing to the failure of his principal supplers. He owes, directly and indirectly \$22,000. At one time he did a large trade, but of late it has fallen off considerably.

-Jas. R. Kyle, shoes, this city, has assigned. He obtained a partial extension from his principal creditors but it was not sufficient relief to enable him to pull through---H. Legault, who bought out a very small grocery in this city last summer has assigned, owing \$600-J. W. Sharp, banker of Dresden, has suspended. He was formerly manager of the Bank of London in that place. When the branch was closed up, he started on his own account as a private banker, and was believed to be doing well. Hence his suspension is a surprise-V. Raparie, a restaurant keeper in this city has assigned owing \$3,000-C. & M. Mills, general storekeepers at Iroquois, whose troubles have already been fully chronicled in these columns, have succeeded in compromising at 50 cents in the dollar, cash-Hugh Lovelace, cigars, London, is offering 50 cents in the dollar, payable in two and four months on liabilities of \$4,000. He shows assets of \$2,600.

—We regret to learn that Mr. Evan Fisher Ames, who has been ailing for some weeks lately, as already noted, passed calmly away yesterday afternoon at his residence on Belmont Park, this city, surrounded by sorrowful members of his family, his relatives and connections. The deceased gentleman, whose years extended beyond the limit of the Psalmist, was among our most successful manufacturers, but had retired lately from active business pursuits. He endeared himself to all who knew him by his kind and courteous demeanor. His sorrowing widow, son and daughter have our deepest sympathy in their bereavement.

—The following list of United States Patents, granted to Canadian Inventors, May 28th, 1895; is reported for this paper, by James Sangster, Patent Attorney, Buffalo, N.Y.—Rufus P. Redmond, and W. Wythe, Toronto, combined whip-socket and reinholder; George H. Millen, Hull, match-box for advertising. Granted June 4th, 1895.—James H. Byrne, assignor of one-half to G. W. Booth, Toronto, hand fire-extinguisher; Frederic P. Thompson, Fredericton, dust-guard and oil-saver for car-axle boxes; Helen B. Leadbetter, Kincardine, supplemental stopper for ink bottles; William Hardin g, Orangeville, wrench.

—Acknowledgments are due a large number of subscribers whose remittances this week are accompanied by kind expressions of appreciation. Among them we may mention C. H. Mitchell, Halifax; J. F. Grant, New Glasgow; E. D. Davidson & Sons, Bridgewater; W. Beatty, Parry Sound; A. Miller, Pembroke; T. Rousseau, Nicolet, &c. We are encouraged to greater efforts by the congratulatory words of our friends and hope long to deserve their plaudits.

—Property is the name of a new enterprise in journalism, the first number of which, that for June, is just out. The editor and proprietor, Mr. Henry Bragg, was for some years connected with the Montreal agency of the *Empire* of Toronto. The new aspirant deals with land, buildings and shares, and in the issue before us handles the *Empire* and its promoters with barest fists.

—The sender lately of a package of books by express, addressed to the editor of this journal with the memoradum "Books borrowed from your library herewith returned" and a 25c note enclosed, will kindly send his name. The borrowing is beyond recollection.

—A CORRESPONDENT at Taylor Village, N.B., writes that farmers in that section are putting in good crops and that the creameries and cheese factories are being well patronized. Considerable hay was held over from last year and the quality and promise of the new crop is excellent. If the harvest turns out well trade is bound to improve.

---A CORRESPONDENT at Almonte writes that the late rains have improved the crops, and the prospects as they exist at the present indicate a good harvest in that vicinity. Many farmers who held on to their wheat have taken advantage of the recent advance in price to sell out at a good profitable figure.

—The Ville Marie Bank will open a branch at Port Neuf about the 20th of this month. It will be in charge of Mr. J. H. Theoret, at present ledger keeper at head office.

-AT a recent meeting of the Directors of the Bank of Ottawa, the resignation of the Hon. George Bryson, Senior of Coulonges, Que., as a member of the Board, was submitted, and reluctantly accepted, Mr. Bryson having, on account of advancing years and consequent infirmities felt impelled to press his resignation on the other directors. He has been a director of the bank since it commenced business it 1874, and a name so long and favorably known as his among the people of the Upper Ottawa must have been of material value and strength to the bank in the past. A special meeting of the Board was convened to fill the vacancy, when the Hon. George Bryson, junior, M.L.C., son of the retir ing director, was elected.

Meetings, Reports, &c. EASTERN FOWNSHIPS BANK.

The annual general meeting of shareholders was held at their banking house in the city of Sherbrooke, pursuant to notice, on Wednesday, 5th June instant, a good number of shareholders being present.

R. W. Heneker, Esq., the President, took the chair.

Wm. Farwell, the general manager of the bank, was elected secretary; J. P. Wells and Wm. Morris were elected scrutineers of votes.

Minutes of the last annual meeting were read and confirmed after which the president, on behalf of the board, submitted

REPORT.

In meeting the shareholders at the close of the 35th year of the bank's operations, the directors have the pleasure to report a fairly profitable year's business, with a somewhat brighter prospect in the near future.

The Balance Sheet and Profit and Loss Statement for the year ending the 15th of May last, now submitted herewith, show the

5.126.53 previous years.....

An available profit will be seen of \$158,527.88

This has been applied as follows, viz.:—
Dividend 3½ per cent. paid 2nd January, 1895... \$ 52,496.67

Dividend 8½ per cent. payable 2nd July, next... 52,496.67

Carried to Reserve Fund... 40,000.07 Balance carried forward..... 13,534.54

The Reserve Fund thus increased, now amounts to \$720,000—within 2 per cent., or \$30,000, of one-half the Capital Stock of the

The directors feel, therefore, justified in claiming for the bank a fairly profitable business for the year, despite many adverse circumstances. There is an increased net return over the previous year of \$18,000, partly applied in increased profits carried forward and partly in the amount credited the Reserve Fund.

Referring to the adverse circumstances above alluded to, the

Referring to the adverse circumstances above alluded to, the shareholders must have noticed the great falling off in the general trade of the Dominion during the past year, due in part to the want of purchasing power arising from a low price of produce of all kinds; to the stagnation in trade amongst Canada's best customers—Great Britain and the United States, to a stoppage of a large proportion of the great public works which give employment to the people; as well as to other causes.

In 1893 the returns of the two great railways—Grand Trunk and Canadian Pacific, began to show a falling off in traffic, which became more and more apparent in 1894. This loss of traffic was even more noticeable in the great lines of the United States, giving evidence of stagnation in trade. Happily there are now signs of improvement. Trade has taken an upward turn, a more hopeful feeling is manifest in almost all branches of business, and it may be fairly assumed that the tide has turned with a fair prospect of renewed prosperity, if only the coming harvest should may be fairly assumed that the tide has turned with a fair prospect of renewed prosperity, if only the coming harvest should correspond with the wishes of the people. The spirit of economy has prevailed throughout the Dominion, noticeable even in the Dominion and local Governments as well as in municipal affairs, and every business corporation, firm, and private dealer has been acting with caution and care. This is the true basis of prosperity. The directors feel justified, from these considerations, while expressing satisfaction at the fair state of prosperity enjoyed by the bank during time of difficulty, in looking forward to even a brighter outlook in the future.

Most of the Eastern Townships industries show increased activity. In agriculture there has been an extension of the dairy industry. In manufactures the mills are running full time,

activity. In agriculture there has been an extension of the dairy industry. In manufactures the mills are running full time, although complaint is still made of low prices. The lumber business presents a favorable contrast to last year. In mining there is, at all events, no falling off, and new workings, new applications of scientific skill-and more enterprise are apparent and should produce good results. There is abundance of employment for an increased population, and trade should, therefore, prove more active and remunerative.

The directors, at the request of the business men in the village of Magog, have opened a branch at that important seat of textile manufactures, under the management of Mr. E. P. Olivier, from the head office.

In conclusion, the directors have to report that the several branches have been inspected as usual, and that the whole staff, by their zeal and assiduity in the discharge of their duties, deserve the thanks of the shareholders.

Respectfully submitted. R. W. HENEKER,

President.

The president then addressed the meeting, touching upon the various items of the statement, the business of the bank and the country generally, and closed by moving the adoption of the re-

The thanks of the shareholders, on motion of Lieut.-Col. King, seconded by Wm. White Q.C., were voted the president and directors for their watchfulness and successful attention to A. T. Foster, seconded by Wm. Morris, the thanks of the shareholders were voted to the general manager, managers, and other officers of the bank for the application, and the faithful and zealous manner in which they had performed their respective duties to the investigation. tive duties to the institution.

The election of directors was then proceeded with, which resulted in the re-election of old board.

The meeting then adjourned.

PROFIT AND LOSS STATEMENT FOR THE YEAR ENDING MAY 15TH, 1895.

Balance at credit of profit and loss, carried forward from May 15, 1894.... Profit of head office and branches, after deducting charges of management, \$ 5,101.53 appropriation towards Pension fund, interest due depositors and ample provision for bad and doubtful debts..... 153,426.35 \$158,527.88 Deduct:

Dividend of 81/2 per cent, paid 2nd Janu-\$52,496.67 52,496,67 July '95..... Transferred to Reserve fund...... 40,000.00

\$144,993.34 Balance carried forward..... \$ 13,584,54

GENERAL BALANCE SHEET, MAY 5TH, 1895.

LIABILITIES. Capital paid in..... \$1,499,905.00 Reserve fund.
Profit and Loss Balance.
Dividend No. 71 of 3½ per cent.,
payable 2nd July next.
Dividends Unclaimed. 720,000.00 \$ 13,534.54 52,490.67 3,332.20 789,363.41 E. T. Bank Bills in Circulation . . . 757,634.00 Dominion Government Deposits on 21,668.41 Demand Provincial Government Deposits on 15,035.84 566,664.82 2,444,384.05 3,946.71 Due Banks in the United Kingdom. 102,034.28 3,911,868.11

\$6,200,636.52 102,756.78 109,179.00 30,783.12 Dominion Notes.... Bills and Cheques on other Banks... Due from other Banks in Canada... 344,744.60 Due from other Banks not in Canada 72,725.02 42,826.98 13,000.00 48,666,67 764,682.17 Bank Premises and Bank furniture 107,445.65 Current Loans, Discounts and Advances to the Public..... 5,128,526.00 Real Estate, other than Bank Prem-41,931.70 ises... Mortgages on Real Estate sold by the 56,028.69 17,856.73 75,401.18 Bank....Loans overdue, secured...... Loans overdue unsecured...... Other Assets and Items in transitu between offices..... 8,769.45

5,485,954.85

\$6,200,686.52

WM. FARWELL General Manager.

THE NEW COLD STORAGE COMPANY.

It is evident that the new system of Cold Storage lately referred to, is to be successfully introduced in this city. The efforts set afoot by Mr. McGregor, the principal promoter of the enterprise here, and his clear explanations have favorably impressed a number of our enterprising citizens, and there is every prospect that the new warehouses will be finished at an early day, probably in time for early fall shipments. Such an establishment in Montreal could not fail largely to benefit this port, which has heretofore, to a large extent, been handicapped by the greater facilities afforned shippers via Buffalo and in New York, as already explained in these columns, and by which route a very large and growing proportion of shipments from Ontario and the west have been directed. It is not only our shipping companies, but everyone who handles produce of any kind, who are likely to suffer from its exposure to, or from want of protection from summer heat, etc., but every business man in the community who is interested in the object which the promoters have in view. Mr. McGregor and our fellow-citizen, Mr. Johnson, are both terribly and commendably in earnest, and it only requires a fair degree of encouragement on part of our moneyed men to bring about the good results which are sure to follow upon this introduction in Montreal. The announcement and prospectus printed in another column should be worthy of individual as well as public attention.

GRAND TRUNK RAILWAY COMPANY.

Return of traffic week ending June 8th, 1895:

Passenger Train Earnings..... 104.047 102,058 Freight 217,816 205,256 do.

Total Increase 1895, \$14,549.

.... \$321,863 \$307.314

LEGAL RECORD, &c.

Week ended June 13th, 1895.

The following is a record of transactions and cases in our Canadian courts of law, comprising Writs Issued and Judgments rendered for sums of \$250 and upwards, and chattel Mortgages and Bills of Sale for sums of \$500 and upwards.

WRITS ISSUED, PROVINCE OF QUEBEC.

June 4th.

June 5th.

1,120 324 June 6th,

Shawenegan-G. Rousseau vs. C. Lamy..... 1,500

June 7th.

June 10th.

June 11th. Kamouraska-Campbell & Brodie vs. G. Blair..... \$ 316

WRITS ISSUED, PROVINCE OF UNTARIO.

June 4th.

Almonte-J. A. McLaren vs. J. Gemmill & J. Heney, Ottawa,

June 5th.

Brockville—Bank of Hamilton vs. Garson, Purcer & Co. 4,200 Montreal—Trusts Corpn. vs. J. E. & Mary O'Neill et al. 1,500 Napanee—E. McLaughlin vs. G. F. Ruttan & Rev. J. R. Serson (dmgs), \$2,000.

Toronto—Cosgrave Brewing Co. vs. A. M. Rice et al, \$251; J. Barber vs. C. M. E. Ridge, \$284; J. London vs. J. & B. Ryan, \$1,000; Bank of Hamilton vs. Geo. Unser, \$272.

Turnberry Tp—T. Wakeford vs. A. Wheeler (dmgs)... 1,000

Woodstock—H. N. Abell vs. Jas. Hood...... 2,000

June 6th.

al, \$30,826.

June 7th.

Gravenhurst-A. J. Kent vs. P. Bartholomew.......\$ 304
Hamilton—C. M. Lewis vs. E. Abraham et al \$3,355; Molsons
Bank vs. C. Cooper & Patterson Bros. \$309.
Humberston Tp—W. Munroe et al vs. C. Thompson... 1,104
Kingsville—Harvey and Van Norman vs. J. H. & Margt. A.
Smart \$273

June 11th.

\$695. Egremont Tp-W. Elsley vs. W. W. Leslie et al.....

Grey Co-G. Johnson vs. Dom. Grange Mut. Fire Ins. Assn.,	June 7th.
\$2,000. Hamilton—Sarah Smith vs. R. Fitzgerald, \$334; Eli Van Allan	Vancouver—B. C. Iron Works Co., Ltd. agt. B. C. Fishing & Trading Co., Ltd., \$3,737; G. W. Thomas agt. Burrard
vs. Clarissa M. Lewis, \$2,238. Huntingdon—A. B. Reed vs. Henretta Percy	Inlet & Fraser Valley Ry. Co., \$1,852; J. K. McKee agt. Burrard Inlet & Fraser Valley Ry. Co., \$372; Catherine Conant agt. G. L. & Jennie M. Center, \$953.
\$438. Ottawa—S. Leveille vs. Ottawa Electric Co	June 10th.
Roslin—Bank of Montreal vs. Esther White, exfx 2,168 Toronto—W. Macpherson et al vs. Bristol & West Eng. Can. M.	Vancouver—S. J. Franklin agt. E. J. Clark
& I. Co., \$350; J. K. Fisken vs. H. A. Collins, \$400; J. D. Phillips vs. Jas. Nurse, \$300; J. G. Harris et al vs. G. Phil-	New Westminster—Henry Elliott agt. Benj. Douglas, \$1,644; Henry Elliott agt. T. I. Trapp, \$1,640; Henry Vaself agt.
lips et al. \$1,976; Cen. Can. L. & S. Co. vs. C. F. Small et al, \$4,582; C. F. Small vs. Mary C. Thompson, \$4,582;	H. E. Falconer, \$660.
A. P. Sherwood et al vs. J. & M. V. Tomlinson, \$2119; H. E. Emmons & Co. vs. W. B. Weil, \$838.	Judgments Rendered, Manitoba. June 5th.
Walpole—J. Booth vs. C. C. McCarthy, exr 3,180	Winniprg-J. Galt agt. F. & H. Henry 311 June 7th.
Writs Issued, Manitoba. June 5th.	Emerson—Christie & Fares agt. W. L. Griffith\$1,428 & 528
Innisfail—J. S. Pearce & Co. vs. Innisfail Dairy & Stock Co., \$942.	Judgments Rendered, Nova Scotia. June 5th.
Oxbow—Safety Bay Lumber Co. vs. Pierce Bros	Halifax—Lawson, Harrington & Co. Flour & Comm. for \$1,027 Liverpool—I. V. & J. H. Dexter, lumber, for
JUDGMENTS RENDERED, PROVINCE OF QUEBEC.	June 10th.
June 4th. Holyoke—L. Viger vs. A. Perrault	Parrsboro—Laura M. Jackson, Tins, &c., for
Longue Pointe—G. Bury vs. Avila Dubuc esql	JUDGMENTS RENDERED, NEW BRUNSWICK.
Ayr—Merchants Bank of Can. vs. J. Watson 532	June 5th.
Torbolton Tp—R. C. Percival vs. Fanny Gibson et al 270 June 5th.	Nelson—T. W. Flet, Saw mill, for
L'Ange Gardien—A. Barsolou agt. T. Barsalou 628	JUDGMENTS RENDERED, P.E.I. June 10th,
Montreal—J. W. Shaw et al agt. J. Champoux, \$410; L. Hurtubise agt. W Cunningham et al, \$3,585.	Charlottetown-Peter Doyle, grocer, for \$614; J. E. Grant, lobster
June 6th. St. Bruno—P. D. Monast agt. L. Jodoin	packer, &c., for \$340. Chattel Mortgages, Province of Ontario.
St. Gregoire—Elz. Pinze agt. N. and J. Beliveau 274	June 4th.
St. Marthe—F. Birmingham et al, esql. agt. C. Brabrant, et al \$2,649.	Clarence Tp.—L. Solomon to Parson & Smith
June 10th. Lachine—M. Latour agt. Ed. Warren	Cornwall—S. Crosbie to M. Purcell
June 11th. Lacolle—S. Lamb agt. C. Whyte	Guelph—M. French to G. Sleeman 2,824 Kincardine—W. Bishop to H. McKay & Co. 2,500
Di Alexandro—10. 1. incominis ago, 17. Diackan	Orangeville—J. Irwin et al to A. Turner et al, \$1,300; H. Storey et al to J. Bower, \$800.
St. Constant—Ferdinand agt. J. Deniger	Orillia—Margt. J. Dalý to E. Daly 1,000 Ottawa—Geo. Peacock to Sarah Peacock 8,000
Sault au Recollet—J. Baxter agt. L. J. Papineau 633 Sorel—J. F. Gravel agt. F. Gelinas	Owen Sound—Mrs. E. B. Weed to E. Lemon 325 Pembroke—A. Fillion to N. B. Geroux 700
JUDGMENTS RENDERED, PROVINCE OF ONTARIO. June 5th.	Penetanguishene—T. L. Bailie to C. McGibbon, \$590; Fred.
Brighton—A. M. Craig agt. Sarah M. Ketchum 639	Courtemanche to N. Courtemanche, \$7,240. Sault Ste. Marie—C. J. Bowlby to Can. Perm. L. & S. Co. 2,000
Toronto—A. C. Macdonell et al agt. F. B. Hayes 1,215	Tilsonburg—J. Hutchinson to W. E. Tisdale 2,211 Waterloo—D. Bean to J. Richl 1,500
June 6th. Belleville—B. M. Britton agt, H. Ashley et al	June 5th. Ancaster—D. A. Hyslop to Bank of Hamilton
Chatham—S. Barfoot agt. Elizth. Rankin	Bruce Mines—H. McDonald to I. J. McPhail
Eldon Tp—H. E. Forster agt. D. Shaw et al. 400 Southwold—J. Kennedy agt. D. McPherson 728	Schrieber—J. Rochon to J. P. Gubbons
Toronto-C. E. Chilson agt. M. J. Patterson et al, \$1,079; C.	Sudbury—Mrs Mary I. McIntyre to T. Cochrane 800
West et al agt. W. Tedford, \$1,937. York Co—S. Grandidge, agt. R. A. Dickson, \$1,534.	Toronto—W. H. Stone to Semmons & Evel, \$2,552; W. II. Stone to Philp & Eckardt, \$1,111; S. Vernoy to W. J. Mit-
June 7th. Beaverton—McKellar & Dallas agt. Lapp & Weeks \$ 327	chell, \$575. June 6th.
Kincardine—R. Fasken agt. P. & J. Bayne	Beverly-Lynden Cheese Factory & Creamery Assocn. to W. R. Boyle \$1,376.
June 10th.	Dundas—G. Case to H. Kuntz
Fort William—Bryan Mfg. Co. agt. Robertson & Ross \$ 602 Hamilton—Bk of Hamilton agt. F. Turner & T. A. Brown 1,530	Gosfield S—G. I. Jones to Mary A. Maxon et al 600
Toronto-Confed. Life Assn. agt. J. R. Roaf, \$750; A. R. Has-	Hamilton—W. M. Logan to R. A. Thompson, \$708; J. O. McArthur and wife to A. Thompson, \$78. D. McKenzie &
aard agt. A. A. Stinson, \$280. June 11th.	wife to Grant Lottridge Brew. Co. Ltd., \$1,157. Kingston—N. Henderson to Mills & Cunningham 500
Brockville-Cossit Bros. agt. Garson, Purcer & Co 341	Ottawa—L. Laframboise to F. X. Demers
Grattan Tp—T. Deacon agt. Bridget McCormick	Port Arthur—Miss E. L. Blackburn to C. S. Wilson 636 Toronto—Jennie Mossop to J. E. Seagram 5,500
Toronto—J. Watson agt. Jos. Lennox et al, \$905; P. Smith agt. A. McRoberts, \$35,202.	June 7th.
Wingham—F. Moss agt. M. Smeltzer	Flos—Emma French to Canada Permanent\$ 650 Hamilton—J. McCann to J. Gompf 600
Smith agt. E. Lownsborough, \$1,008. York Tp—T. Hock agt. Geo. Hisey	Hespeler—J. Fenwick to F. Weiberg
JUDGMENTS RENDERED, BRITISH COLUMBIA.	Gauld to W. M. Waldock, \$1,300. Philadelphia, Pa—W. F. Shaw to J. K. Fisken 1,045
June 4th. Victoria—A. A. Denny et al, exrs. agt. W. P. Sayward. 19,467 June 5th.	Preston—C. Kress to P. Bernhardt
Chilliwack-Baker, Crawford & Co. agt. W. H. Crawley. 335	Walters Falls.—W. J. Shepherdson to A. C. Patterson 715
Langely—Hattie Daniel agt. H. G. Cameron	Athens-Ross & Earl to M. G. Parish \$ 500
Vancouver—B. C. Iron Works Co., Ltd., agt. M. Cope, \$2,800;	
Vancouver Land & Sec. Co. agt. Sophia E. Dean, \$1,845; Bank of Montreal agt. J. W. Rickers et al, \$386; W. Hail-	Markham Tp—Jane & D. Reesor to A. Russell
stone agt. J. E. Wizer, \$320.	Schriber—J. Rochon to J. P. Gubbins

Toronto—J. G. Reid et al to T. A. Crow	CHATTEL MORTGAGES, MANITOBA.
June 11th.	June 6th.
Arthur—W. McCardle to P. M. Kirby	Winnipeg.—Winnipeg Plumbing Co. to J. Robertson Co., Ltd., \$1,800.
Burlington-W. J. Brush & wife to H. Kuntz 1,408	June 10th.
Cornwall—W. H. Craig to M. Johnston	Winnipeg—T. A. Bell to J. J. Palmer, \$4,600; T. A. Bell to Miller & Richards, \$2,820.
Kingston—J. B. Carruthers to A. R. Milne 500	BILLS OF SALE, PROVINCE OF ONTARIO.
Napanee—W. Burns to Kate Embury	June 4th.
Ottawa—C. H. Beddoe to H. Watters, \$622; G. H. Rogers to W. C. May, \$2,060.	Coldwater-W. H. Manning et al, exrs. to H. W. Nicklin 2,000
Perth—S. Silverstone to H. Silverstone	Toronto—B. H. Scott to Susan Scott
Toronto—Essie Sullivan to A. Manning	June 5th.
CHATTEL MORTGAGES, B.C. June 5th.	Hepworth Station—D. C. Dorrance & W. R. Hargan to L. McDonald et al, \$550.
	June 6th.
Vancouver—Welsh & Nightingale to S. Oppenheimer, et al \$2,800.	Durham—D. J. Kenny to J. W. Irwin
Chattel Mortgages, Nova Scotia.	Eliza Unser, \$677.
June 5th.	June 10th.
Amherst—C. W. Moffatt, livery stable, for\$ 800	Cornwall—Jos. Chevrier to A. P. Ross
Digby—E. Stailing, hotel	BILLS OF SALE, MANITOBA.
Halifax-Henrietta C. Morrison, hotel, \$2,015; James Salterio,	June 6th.
liquors, \$500.	Cypress River Little N-T. Mulligan, drugs, for \$ 500

Tinancial.

Thursday, June 18th, 1895

Next week will be bank meeting week. No less than twelve of the chartered banks will meet their shareholders before our next issue--including the Merchants, Commerce, Toronto, Imperial, Ontario, Hamilton, Jacques Cartier, Union, Hochelaga, Ville Marie, Standard and Traders--and the addresses of the general managers will give a tolerably succinct resume of business in their respective localities. Judging from those whose statements of earnings have already reached us, there will be few additions to Rest account this year. The majority of the banks have earned a slight percentage over their dividend payments; but that is all. The Imperial which paid dividends of eight per cent. and a bonus of one per cent., earned 10.8 per cent, on its paid up capital; the Merchants, which paid eight per cent., earned 9-19; the Hamilton, which also paid 8, earned 8.80; the Commerce, which paid 7 per cent in dividends and transferred \$10,000 to the pension fund earned 7.35 per cent.; the Hochelaga earned 11.26 per cent, and was able to carry \$50,000 to the reserve; the Jacques Cartior earned 9.06 per cent.; and the Ville Marie 7.60 per cent. The experience of the other banks is doubtless on similar lines.

The reason is, of course, the unusual cheapness of money all over the world-In London money can be had for thirty days at 1/4 per cent., and three months bills are discounted at 5% percent. In New York call money is one per cent.; and for time loans the rate is 11/2 to 2 per cent. up to four months, and 21/2 to 3 per cent. for five to seven months loans. Commercial paper runs at 21/2 to 23/4 per cent. for endorsed three months bills, 2% to 31/4 for prime single name paper, and from that up to 5 per cent. for fair single name bills. In this market money is 41/2 per cent. on call, and 61/2 to 7 per cent. for discount. Silver is quiet and unchanged. The anticipation of the big Chinese loan, and the strength of the bull syndicate, keeps the price at 30 kd in London. In New York the price for commercial bars is 66% to 67% and for fine government silver 67 to 67%c.

Sterling exchange is again strong on the selling of American stocks in New York on foreign account and limited offerings of bills; but owing to the easy money market there is no fear of the export of gold, although rates are now on the usual export basis. Posted rates were 4.89 for sixties and 4.90 for demand. Actual rates were 4.88 1/4 to 1/2 for sixties, 4.89 1/4 to 1/2 for demand, 4.89% for cables, 4.88% for commercials, and 4.88 for documentaries. In this market exchange is strong and higher. Between banks sixties were 9 13-16 to 15-16, demand 10 to 101/8, cables 101/4 and New York funds 1-32 disct. to par. Over the counter rates were: Sixties 10 to 1014, demand 10% to 1/2, cables 10% and New York funds 1/8 to 1/4 premium.

An active week, with the "bulls" in full control, can be reported on the Stock Exchange. The hot weather, and consequent increased receipts, sent Street Railway stocks up from two to five points on sales of 11,593 shares. Montreal Street, old stock, closing at 202%, new stock at 201%, and Toronto at 881/4. Cable was also active, and some 2,000 shares were sold at a range of from 159 to 161, closing at 160%. The investment demand for the banks was good; but the industrials were neglected, the only transactions being 72 shares Montreal Cotton at 128, 70 shares Dominion at 100 to 101, and \$1,000 in Can. Colored Cotton bonds at 901/4 and 75 shares at 601/4 to 621/2. The following are the transactions of the week as per Chas. Meredith & Co., stockbrokers :-

BANKS.	Shигев.	Ilghest	Lowest	Last Yes
Montreal	75	2221/5	222	2101/2
Commerce	126	$134\frac{1}{2}$	1341/4	13014
Hochelaga	39	1271	12716	
Merchants	46	170	167	1011/8
Molsons	50	175	175	164
Peoples	151	116	114	
MISCELLANEOUS		•		
Cable	1974	161	159	1401/2
Street Ry	1520	203	200	1453/8
New St. Ry	2559	201%		$140\frac{3}{8}$
Toronto "	7514	881/4	8434	
Mont. Gas	225	204	202	170
R. & O	1316	104	1021/6	$65\frac{1}{4}$
Bell Tel	35	1581/1	$158\frac{1}{4}$	
Royal Electric	220	157	154	130
Col. Cot. Co	75	621/2	6014	
Duluth Pref	250	13	13	131/4
do. common	450	634	$6\frac{1}{2}$	5
Can. Pacific		55	53%	$08\frac{3}{4}$
Mont. Cotton. Co	72	128	128	(
Dom. Cot	70 .	101	100	1021/4
Colored Cot.B'ds.\$	1000	9914	091/4	

MONTREAL CLEARING HOUSE Total for Week End-

ing June 18, 1895. Clearings. Balances \$12,294,656 \$1,655,985 Corresponding

Week of 1894.... 10,792,621 1,567,648 " "1893... 10,022,918 1,265,674 " "1892... 9,996,642 1,394,632

MONTREAL WHOLESALE MARKETS.

Thursday Evg., June 23th, 1895.

The improved tone noticeable in general trade continues, and what changes in prices are made are all in an upward direction. Failures are few, money is coming in fairly well, and, while there is in no sense a "boom" or rush for goods, orders generally are of a better calibre as country merchants become more confident as to the outlook. The crops certainly look remarkably well at present, and the warm wet weather has brought vegetation forward very fast; so that there is every prospect of an excellent harvest if no untoward circumstances intervene. But no one is inclined to discount the future, and in consequence, although the feeling is decidedly more hopeful, most houses are still operating in the same cautious conservative spirit that appeared during the period of depression. Dairy produce shows signs of improvement, although the movement in cheese is still largely of a speculative character. Butter is quiet, as the very warm weather prevents any free movement and there is an absence of export enquiry. But prices continue firm and well maintained, while the decreasing supplies of eggs have cleared the market and rendered holders views stronger. Iron and hardware show an improved demand and the discountz on both wire and wire nails have been reduced. Paris green is very strong. Linseed oil is scarce and expected to go higher. Flonr and grain have apparently reached the top of the grade, and both show signs of weakness. It is now evident that the invisible supply in farmer's hands is commencing to come forward and that it is larger than was anticipated. Oats have fallen nearly two cents per bushel during the week, and Ontario millers are ready to cut rates on flours. Groccries are steady under a fair average demand. Teas are quiet, sugars unchanged, and molasses again a cent higher. Sole leather has advanced once more owing to the increased cost of dry

Nur inducements.

A Good Article At a Fair Price

OUR CELEBRATED BRANDS

"Cable Extra,"

"Mungo,"

"El Padre," and

"'Varsity."

Are as staple as flour, sell readily and always demand. Millions of each brand sold annually; sales constantly increasing.

S. DAVIS & SONS,

The Largest Cigar Manufacturers in the

hides. Hay is a little weaker. There is less doing in cement and arrivals are large. Coal oil and salt are unaltered. Dry goods have been active owing to the extremely hot weather and the rush for seasonable fabrics has been unprecedently large. In fact the position of trade generally is satisfactory and the improvement in the situation noted last week has been fully maintained.

Ashes.—Receipts have been heavier this month. Pots are easier, but still bring \$4.10 @ \$4.15 for first sort, a few brls. excessively light tares sold at a trifle less. Seconds wanted at \$3.80. Pearls have-been selling at \$5.50 @ \$5.65 but are now more plentiful and will likely decline. Receipts since 1st January 763 brls pots 180 brls pearls. Deliveries since 1st January 735 brls pots 131 brls pearls. In store 12th June at 6 p.m. 102 brls pots 52 brls pearls.

change to very hot weather has prevented any free movement in either butter or cheese and the market is extremely dull. There is no export enquiry for butter whatsoever and what trade is doing is solely to city retailers and jobbers to satisfy the local demand. Sales of finest creamery, strictly fresh, have been made at 15½ cents, but the ruling price of the week has been between 14½ and 15 cents. In dairy goods little or nothing has been doing and business has been confined to an odd call for some really choice lot, nearly equal to creamery. We quote 14 to 15c for Townships and 11 to 13 cents for Western. The receipts of eggs are falling off largely, and the market is becoming well cleared of stock. There is a better feeling and best lots move off freely at 10 cents, with culls at 8 to 9 cents. In cheese the situation is largely nominal. No real business is doing, as English offers for straight. June cheese are only 36s 6d, which is equal to 75% and no really fine Ontario can be got at that figure, and as the stock of old cheese in London amounted to 80,000 boxes it is hardly necessary to say that the English market is not an anxious one. We quote the spot range at 73% to 7½ for Quobecs and 7½ to 7¾ for Ontarios. At Utica the market has an appearance of steadiness. Such buyers as have been through the country at all, back up the statements of salesmen to the effect that grass is thin, pastures are poor, cows are getting short rations, with no extra feed in the barn, and there is bound to be a short hay crop this season. Cows have already done their best, and are going back instead of improving or holding their own. It is understood that some buyers

are taking cheese to hold, in the belief that it has seen its lowest notch and must advance before a great while. In New York, receipts are large and in generally better condition than last week, and with the higher cost in the country most holders are firm in their views, and some indifferent about urging their favorite marks, preferring to hold until later in the week, in hopes of doing better, and some lots have gone into cold storage. Small size full cream are in good home trade demand and fancy are firmly established at 7%c. Very few part skims have arrived as yet, but there is a firmer feeling and receivers expect to do better with choice lots when they arrive.

Chemicals—Cream of Tartar and tartaric acid are weak as some lots are offering from second hands below manufacturers prices. Bromide of potash is firmer. Crude brimstone is strong. White sugar of lead is somewhat steadier and brown is quiet and unchanged. Dyes are quiet, but in good position. Gaubier, catch and indigo are unaltered. Nut galls are a shade higher for blue Aleppo. London mail advices to date of June 1st report as follows: Shellac continues steady, with a small spot trade in T N orange, livery to good, at 126s to 130s. For delivery the market is extremely dull, with sellers, T N August, at 137s. Rapeseed in less demand. Brown Cawnpore, May-June, to London, 33s 3d old terms, 33s 6d, sellers, Amsterdam, Yellow Guzerat, to London, 34s 6d; May June 34s 6d for Dunkirk; Terozepore, July-August, to Hamburg and Antwerp, 32s 9d. Ravison to London, 13s 6d. Nitrate of soda—The Permanent Nitrate Committee quote cargoes off coast or due at 3s; do for prompt shipment, 8s 1½d. Poppyseed firm. New crop Bombay, June, 41s 6d. Chemicals—Acids—Citric, 1s 1¼d to 1s 2d; oxalic, 1½d; tartaric foreign, 11d; English, 11½d. Cream of tartar, first crystals, 69s; powdered, 71s to 72s. Alum, lump, 5s 4½d to 5s 6d; powdered, in barrels, 15s 3d. Benzole, 50 per cent. 11d, and 90 per cent. at 11½ to 1s. Bleaching powder, Union price, £7. Borax, crystals, £19 10s; powdered, £20 10s. Potash, chlorate, 4½d; bichromate, 4½d to 4¾d; hydriodate, 11s 5d to 11s 9d; prussiate, 8d; lead, 12s 3d, landed. Saltpetre, English refined, in barrels, 22s 6d. Soda, ash, 1¼d; crystals 38s, ox ship; caustic, 70 per cent. £7 10s to £8, Sulphate of copper, £15 to £15 10s. Ammonia, 24 per cent. £9 10s, Quinine, 1s 0½d. Sugar of lead, 25s; English 31s.

CEMENT—Business has been somewhat quieter during the week. The arrivals are unusually heavy, comprising 5,200 barrels English and 9,100 barrels Belgian, and this has tended to make buyers hold off. No large sales are reported, but there is a fair demand in medium sized lots at \$1.80 to \$1.90 for Belgian and \$1.90 to \$2 for English. Fire brick are in firm demand and strong at \$15 to \$21 as to quality and abound

Day Goods.—The very warm weather has sent in a number of sorting orders for light summer fabrics for which the demand is now exceptionally heavy, and both town and country travellers are doing well. Orders for fall goods are also coming in fairly freely, and the certainty that any change in values must be upwards renders wholesale houses firm in their ideas and unwilling to make any concessions. Money is coming in much more freely than for some months past, and very few houses complain of their remittances, while advices from England all predict higher prices. The city trade is brisk in summer fabrics and the warm spell has materially helped sales in suburban districts. Manufacturers report a fair volume of orders in sight, and the general outlook for the trade is hopeful. It is reported that the Montmorenci Cotton Co. is severing its connection with the cotton combination on the 81st August next and that it will furnish grey cottons to the trade on

its own account on and after 1st September next. It has fixed no new schedule of prices as yet, and it is believed that it will adhere to those of the larger mills.

Fruit.—The first car lot of California fruit consisting of 800 boxes peaches and 1000 boxes apricots sold on this market this week. The fruit was in good condition and very fair prices were realized; Peaches bringing \$1.85 to \$2.20 and apricots \$1.20 to \$2.10 per box as to quality. A few lots of Western Canadian and Montreal strawberries have put in an appearance but they are of wretchedly poor quality as yet. New Jersey berries are coming along abundantly and are selling at 14 to 16 cents per box and Canadian berries should be in a week later. The shipment of 6000 boxes of lemons from this market to the Western States has cleared up stocks here and prices have already reached \$4 to \$5.50 per box and, if the hot weather continues will be \$6 next week. Oranges sell at \$1.25 to \$1.75 for half-boxes and \$3 to \$4 for boxes. A car of California navel oranges is also in the market. Pineapples are again very scarce and have shot up to 15 to 20 cents apiece. Bananas are less plentiful, and we quote \$1 to \$1.75 per bunch as to quality.

Issue both flour and grain prices seem to have reached their apex for a while. Manitoba grades are still firm at top figures, but the feeling in Ontario grades is easier and holders would shade our figures to make sales, as it is felt that straight roller is higher than it ought to be in comparison with Manitoba flours. There is a growing belief that there is more grain in farmers hands waiting for higher prices than has been reckoned on, and that it might come out with a rush if prices took a tumble and the farmers become convinced that the top had been reached. This has naturally made millers more confident of supplies and hence they are more ready to sell, even if they have to make concessions to do so. We quote Manitoba patents \$5.15 to \$5.50, strong bakers \$5 and straight roller \$5 to \$5.25. Bran and shorts are again weak and lower. Bran has fallen to \$14 and feed to \$16. Oatmeal is easier in sympathy with the decline in oats but \$4 to \$4.05 is a fair range for standard. In the grain market the principal feature is the fall in oats. Sales of No. 2 are reported at 45½ to 45½ and it is said that two cars sold under this figure. Peas are nominally 75c afioat, but buyers and sellers are apart. The first car of new wheat of the season arrived in St. Louis on Saturday from Coffeyville, Kan, and was graded No. 2. The wheat was auctioned off and sold at 95c a bushel. This is unusually early for new wheat. Cable advices to the Board of Trade are as follows: Cargoes off coast, wheat steady; maize quiet. Cargoes on passage and for shipment, wheat steader; maize quiet and steady; Ergelish country markets steady; French dull; Liverpool spot wheat, quiet and steady; English country markets steady; French dull; Liverpool futures—Wheat quiet; 5s 11½d June, 6s July, 6s 0½d August, 6s 1d September, 6s 1½d October; maize, quiet. 4s 6d June, 4s 6¼d July, 4s 6½d August, 4s 7d September; Wheat in Paris, 19.85 June, 20.15 July; flour do., 45.65 June, 45.60 July.

Fish--There is only a slow jobbing demand for fish and our prices are largely unchanged. The hot weather cut business off and only a few sales are recorded of Cape Breton herring at \$4.50 and Labrador at 25 cents less. No. 1 green cod is offered at \$4.50, large at \$5.50 and draft at \$7. Salmon run at \$10 tg \$11 for British Columbia and \$8 to \$9 for Labrador. Fresh fish continue quiet owing to the hot muggy weather. Salmon are coming in now from the Lower Ports but prices have have not dropped below 15 to 16c per pound. We quote cod 5c, haddock 4 to 5c. Blue fish

J. W. Mackedie & Co.,

CLEARING SALE

SPRING CLOTHING.

We are SELLING OFF all the remainder of our Spring and Summer Stock at .

JOB PRICES.

A rare chance to pick up regular well made goods VERY CHEAP.

STOCK MUST BE CLEARED.

TERMS: NET CASH 30 DAYS.

J. W. MACKEDIE & CO.,

MONTREAL, April 19th, 1895.

33 Victoria Square.

9 to 10 cents. Lobsters are in full supply and easier at 8 to 10c. Halibut 8 to 10c. Shad by the barrel 15c per 1b. Roe shads 25 to 30c each, buck shads 20c.

GROCERUES.—A fair distributing trade can be chronicled in groceries. No one will buy one cent's worth more than he requires, but stocks are pared down so closely that retailers have to keep buying to remain abreast of the current domand. This renders country traders confident. What they buy is going out week by week. What they have is worth every cent they paid for it, and in some instances perhaps a little more. The outlook for both crops and prices is good, and although rates for dairy produce look low this season compared with last, we must not forget that last year's figures were unusually high ones and that consequently exporters are shy of repeating the experience of 1894. Trade in teas has slackened considerably owing to the warm weather when milk always largely takes the place of tea and coffee. The C.P.R. steamer, now due, has 1500 packages of Japans for this country and 3,000 for the States and we quote common to medium Japans at 14½ to 17c, good medium to line, 171½ to 20c, choicests 22½ to 25c and fancy from 26 to 36 cents. Congou runs from 10 to 35 cents for common to very finest. Sugars are unchanged and quiet. Stocks in second hands are not yet exhausted, and the refiners have not yet

reached their opportunity. Granulated is at 4½, and low grade yellows at 3½ and these prices will probably continue until the supply in second hands runs out. Molasses rule strong, and at a meeting of the Guild another advance of 1c per gallon was agreed on. Barbados are now 37c, and Porto Rico 36c, in spite of the fact that a sale of 200 puncheons of Porto Rico has recently been made at 33 cents. French primes have advanced in the primary to 20 francs for the four sizes; due to a speculative movement on rumours of a short crop and in California holders have concluded to carry over the old stock in the belief that the coming crop will be light. In this market the demand for dried fruits is very limited and practically nothing is doing in Valencia fruit, owing to bad packing. We quote common Valencia's 2½ cents and selected 4 cents. Currants are dull. Prices may be placed at 4c for Patras, 5 to 5½ c for Vostizza, 3½ for Filiatras and 3½ cents for Provincials. Canned goods are quiet; but new lobster is taken up promptly as the demand from France and Germany is so active as to divert supplies from this port. There is a good demand for new low grade peas, but not much interest is shown in the finer brands. Payments are fair. To use the words of an old wholesaler there are some men who always pay and others who never pay, and between these two extremes there lies an infinity of grades. London sugar cables read: Centrifugal, 96 test, 11s, 9d; Musco-

vado, firm; refining, 8s 9d to 10s 9d; beet June, 9s $8\frac{1}{1}$ d; August, 10s.

Hidden market. Butchers are getting \$1\%, 7\% and \$1\%c for Nos. 1, 2 and 3, and tanners pay a cent more for sorting and inspection. The market is very strong on a short supply, and dry Cordovas have sold here at 22 cents. Sheepskins are scarce and what few are coming in sell from 75c to \$1 each. Lambskins bring 25 cents. Calf-skins run at \$e per lb. and clips are 15 cents. Tallow is almost unsalable. We quote nominally \$4\%c to \$e\$ for rendered and \$1\%c to \$e\$ for rough.

HAY—The hay crop is being gathered now in the middle and southern districts of England. The weather is warm and clear and the crop exceptionally heavy. As a result cables are weaker and latest advices quote 59s London, 60s Liverpool and 69s Glasgow. Locally the market is lower. For No. 2 export hay \$6 to \$6.25 is paid on track and \$7.50 delivered on board vessel. For No. 1 Timothy for city trade \$8.50 is asked.

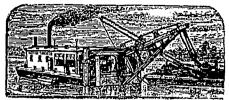
Hors—This is the off season for hops, as all the breweries are closed down. We quote 4 to 7 cents nominally; but there are no large transactions on which to base a quotation.

IRON AND HARDWARE—Without there being in any sense a boom the outlook for



M. BEATTY & SONS,

Welland, Ont



Dredges, Ditchers, Derricks, and Steam
Shovels - - -

Of various styles and sizes to suit any work.

Submarine Rock Drilling Machinery, Hoisting Engines, Suspension Cableways, Horse-Power Hoisters, Gang Stone Saws, Centrifugal Pumps,

For Water Sand and Gold Mining, and other contractors' plant.

JAS. G. STEWART, MONTREAL,

Agent.

E. A. SMALL & CO

MONTREAL.

→ Manufacturers of Clothing 长

FALL TRADE 1895.

WHOLESALE.

OUR TRAVELLERS WILL BE SHORTLY ON THE ROAD.

WILLIS & CO. Notre Dame St..



WHOLESALE AGENTS

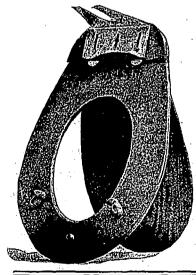
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MEDAL Bell Pianos & Organs

AND OTHER LEADING INSTRUMENTS OF AMERICAN & CANADIAN MAKE.

Reliable agents wanted in unoccupied territory.

Patent for Sale for Canada



P. J. CAHILL'S PATENT ADJUSTABLE

UNIVERSAL CLOSET SEATS

This patent for Canada is for Sale Reasonable.
No. 523,258, Patented July 3, 1894.

Fastening directly to bowl with lock nut, in one minute's time. Adjustable to fit washout Bowls Nos. 1, 2 or 3. Special prices for one dozen or more seats sent by freight.

Under side of Seat, showing patent adjustable attachment, which applies to No. 3
Washout Closet, with bent Flush
Pipe connection.

PATRICK J. CAHILL
Inventor and Sole Owner.

52 & 52 I-2 John and I8 & 20 Jay Sts., Utica., N.Y.

iron and hardware is certainly more cheering. Trade is waking up. Orders are of much better calibre. Merchants are more confident and are ready to buy a little more than immediate wants in order to forestall any impending advance in prices. Our changes in prices this week are again upward. The trade discount on wire nails which was 75, 10 and 5, is now only 70 and 10, while the discount on wire

is reduced from 25 to 22½ p.c. Piggiron is firmer and it is claimed that Siemens No. 1 cannot be got under \$16, although we still retain \$15.50 on the list. Bar from is firm at \$1.60 to \$1.63 for ordinary grown. Tin plates are \$2.50 to \$2.85 for cokes and \$3.25 to \$3.05 for charcoals. Canada plates run from \$2.25. In the United States the marked improvement in the from and steel trade that has been so manifest for the past few weeks, is not only maintained,

but there has been a decided though small advance in prices the past week. Indeed, the situation may be summed up as a fair healthy demand, with steadily advancing prices. Most of the chief iron and steel products show this condition. Bessemer pig iron is quoted 50c a ton higher than at the close of May, and there is no pressure to sell even at this advance. Sympathizing with this advance there has been a corresponding advance along the whole line from muck bar and billets to finished iron and plates. The mills and furnaces in and near Pittsburg are quite well sold up, or at least orders for a large portion of their output are placed, so that there is no anxiety or rush to secure additional orpers except at rates that are better than those ruling at the close of May. The whole situation is encouraging, and if no labor troubles intervene to unsettle values, the near future is full of hope for a large business at rates much better than those ruling early in May.

LEATHER AND SHOES:—The market is very firm and prices are again higher. We quote No. 2 B. A. Sole 24 to 25c, and No. 3r 21 to 23c. Ordinary sole is now 25 to 26c for No. 1,23 to 24c for No. 2, and 21 to 22c for No. 3. Slaughter sole 27 to 29c for No. 1 and 25 to 27c for No. 2. Splits run from 16 to 20c for small up to 23 to 28c for light and medium. Owing to its being between the seasons not a big business is being done but manufacturers are buying steadily in moderate lots for immediate requirements. The reports of the boot and shoemen are contradictory. Some state that they are getting plenty of orders while others complain. The fact seems to be that those who have advanced prices the least are getting the bulk of the trade, and that the others will have to wait until the stock manufactured from cheap leather has run out. In the United States prices of leather are firm, and tanners hesitate to buy hides as Western hides are still higher and have reached 9%c for buffs. The export demand for splits is gowing and hemlock sole sells as fast as it comes on the market. In boots and shoes the demand is slackening. In boots it has been checked already by the advance of \$6 per case, and it is much reduced for women's grain and buff shoes, but there are fair orders for glove grain at 30 cents advance, for women's light shoes, and large orders for oil grain at 25 cents, and for split shoes at 15 cents cents advance.

cattle is slow in spite of better advices from the other side. Shippers claim that it is no use buying cattle only to lose money on them at the other side. Holders however, continue firm and offers of 5c for best were refused at first although there is little doubt that they will have to be accepted later on. Shippers claim to have lost from \$7 to \$15 per head on cattle recently arrived in London and \$1 per head on sheep. As a consequence shippers have reduced their prices ½ cent per lb. and are now paying 4 cents for export sheep. Ocean freights are casier in sympathy and we quote Liverpool 40 to 45s Bristol 45s, Glasgow & London 40s. Cables from London fast Monday were to the offect that there was a firmer tone to the market and that prices showed an advance of ½ to ½ cent per lb. on the week, notwithstanding the warm weather and the fact that trade was slow for heavy cattle. Best states are quoted at 12½ and Canadians at 12c At Liverpool prices for cattle are a shade lower than the above. The market for sheep was weaker, and values show a decline of ½ to 1c per lb., choice being quoted at 18 to 14c. Several private cables from Liverpool quote choice cattle at 11½ to 12c.

PAINTS, OILS AND GLASS.—Five liundred barrels of linseed oil were received last week, but this was only a flea-bite, and although fresh lots are expected by the SS. "Dominion" and "Austrian" prices are stiffening in sympathy with England and will soon go higher. Newfoundland

PROSPECTUS

THE DOMINION COLD STORAGE CO.

Limited,

AUTHORIZED CAPITAL, \$300,000.00

BANK OF TORONTO, Montreal.

SOLICITORS:

GIROUARD, FOSTER, MARTIN & GIROUARD.

PROVISIONAL DIRECTORS:

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WM. JOHNSON, Esq
G. P. SYLVESTER, Esq., M. D
W. M. BURDEN, Esq.,
P. J. McNAIJ.Y, Esq., Toronto [Merchant]
JAS. McGREGOR, Esq

Application has been made to incorporate under the Dominion Joint Stock Companies Act, a company, with the object of acquiring the necessary property and buildings for the establishment in Montreal of a Cold Storage business to be constructed and operated on the latest and most improved methods of mechanical refrigeration.

The rapid development during the past ten years of mechanical refrigeration and the practical demonstration of the fact that it possesses great economy and manifold advantages over refrigeration by natural ice have raised this Art to one of the leading and best paying industries of the present day, and necessarily impresses itself upon business men and capitalists.

The want of first class refrigoration and suitable Cold Storage facilities, properly located with Rail and Water connections, whereby perishable products, consigned to Montreal for export account or otherwise, can be scientifically frozen or chilled for shipment, transferred from Refrigerator Cars direct to the Cooler, and reloaded on Ocean Steamers without exposure or deterioration, has become a question of National importance. The Dominion Cold Storage Co. has been organized to meet these requirements. Its Directors have secured valuable railroad and other privileges and have perfected arrangements whereby a first-class, well equipped establishment of this kind will be provided under the most experienced management. This will not only prove of great advantage to producers and shippers, but will undoubtedly become a good paying investment.

The property selected and acquired by the Company for this Enterprise is situated on Mill Street, between the Lachine Canal and the River St. Lawrence. It possessess ample water power, rail and water connections, with unexcelled facilities for loading cars and vessels direct from or into the warehouse.

To establish this business on a sound basis 3000 shares of the capital stock at the par value of \$100 per share will be issued. Terms of payment, 10 per cent. on allotment, 20 per on Aug. 1st, and the balance by calls of 10 per cent. each, at intervals of 30 days. One thousand shares of this stock have already been subscribed and the balance is offered to the public.

Application forms for stock, and all other information, can be obtained at the office of the Company.

216 St. James, MONTREAL.



for Union Leather Splitting machines, scarfing machines and Bark Mills.

Manufacturers of Machine Knives of every description. All of highest quality and fully warranted.

The L. & I. J. White Co'y, - Buffalo, N. Y.

F. S. BAKER, Manufacturer of the

A new thing and a good thing. Saves Room, Time, Chimneys and Money. OFFICE AND PACTORY

30 First and 60, 62 and 64 Jay Streets, UTIOA, N.Y.

WANTED—Weavers and Fly Frame Tenders.

Good wages and permanent employment given any of the above, apply to

UTICA STEAM COTTON MILLS, or MOHAWK VALLEY COTTON MILLS,

UTICA, N.Y.

cod oil is stiff at 37½ to 40c. An improved demand from Mediterranean ports has stiffened cottonseed oil and sales have been made in New York of 600 barrels good off-grade yellow, supposed to go to the Mediterranean at 26¾c and 800 bbls. prime yellow for export at 27 and 27½c. The latter price was for strictly prime. White oil had very little call and prices were unchanged at 30 to 31c. Crude was steady at 28 to 24c for prime. Advices from the South reported steady markets. A moderate jobbing business was transacted in rape-seed oil at full values. Cocoanut, palm and other oils dull. Paints are fairly active and a good jobbing trade is reported. Shellac is notably higher and we advance our inside quotations for orange No. 1 to \$1.90, and for pure to \$2.10. Glass is quiet and steady at quotations. and steady at quotations.

PETROLEUM-The demand is quieting down, as usual at this season of the year, but prices continue firm and unchanged, Canadian sells at 14%c, American at 18%c, and waterwhite at 20c in car-load lots. For single barrels the prices are 16c, 19%c and 21c respectively. Benzine sells at 18% to 16c, as to size of lot, for Canadian, and 24 to 27c for American.

PARIS GEEEN-The market continues strong and active under the influence of the American demand which is being quietly worked through the jobbing houses although the manufacturers pretend not to be aware of its existence. Fortunately the May frosts killed a great many of the most troublesome insect pests and hence the demand for this useful poison is less than usual, but prices are still firm at 16 to 17 cents in bulk and 18 to 19 cents in pound packages.

PROVISIONS .- There is no change to note in the provision market. A fairly active business is doing in bacon and hams at from 10 to 11 cents per pound; but pork is slow and buyers are inclined to operate cautiously. We quote Canadian short cut at \$17 for clear and \$18 for mess. Lard sells at 7½ to 8 for common refined, and in pails at 10 to 11 cents. In Chicago trade in hogs is slow and the market in consequence was weaker and prices declined in hogs is slow and the market in consequence was weaker, and prices declined 10c. The closing quotations were:—Light grades, \$4.25 @ \$4.65; mixed packing, \$4.35 to \$4.75; heavy shipping, \$4.35 to \$4.70; rough grades, \$4.35 @ \$4.55. The Liverpool provision market was unchanged. Pork closed at 60s, lard at 33s 6d, and bacon at 32s 6d to 33s 6d.

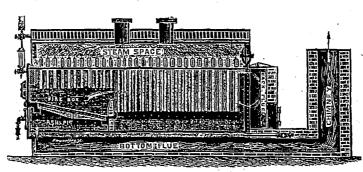
RUBBER .- The rubber market is quiet and featureless in spite of the active market in Para. Latest cables quote 6250 reis, ket in Para. Latest cables quote 6250 reis, for fine and 3750 reis for coarse with exchange on London at 9.7-82d. African is dull and unchanged. Central Americans firm and in good demand. Cash prices f. o. b. Boston are quoted as follows: — Fine Para, new, 73 to 75c; old, 78 to 82c; coarse new, island 40c; up-river, 58c; Caucho, strip, 48c; sheet, 46; balls 54c; Nicaragua scrap, 52½ to 55c; strip, 50c; sheet, 46c; Esmeralda, 52 to 54c; Guayaquil 36 to 42c; pressed, 40c; African small ball, 36c to —; do. soft ball, 29c; Congo ball, 48c; No. 2,;

The Kingsley Patent Water Tube Safety Steam Boiler

Is the most Rapid and Economical in the World.

It economizes:—
SPACE,
FUEL,
BRICKWORK,
LABOR.
It gives absolutely

DRY STEAM.



It will pay for itself in in three years in the saving of fuel as compared with any other boiler now in the market.

Satisfactory references to Prominent Steam Users in Montreal, Quebec, St. John, etc., etc., . . . furnished on application to . .

GEO. KINGSLEY, Patentee & Manufacturer,

ST. JOHN, N. B.

Or to H. McLAREN & CO.,

706 CRAIC ST., MONTREAL.

PATENT FOR SALE IN CANADA.

BO L'RS NOW IN USE AT

Mobile Electric Street Railway Co., Mobile, Ala, 3 Boilers; Norwalk Tramway Co., South Norwalk Ct., 2 Boilers; Hudom Electric Railway Co., Hudom, N.Y., 2 Boilers; Sing Sing Electric Railway Co., Sing Sing, N.Y., 3 Motors; Day, Brothers & Co., Syracuse, N.Y., 2 Boilers; Adchurt Mfg. Co., Syracuse, N.Y., 4 Boilers; Boston Plate and Window Glass Co., Boston, Mass., 2 Boilers; Hoffman Brothers & Drescher, Syracuse, N.Y., 1 Boiler.

THE RANTON PATENT BOILER.—

This boiler comprises the best features of both tubular and water tube boiler. It has been on the market three years, and has given the highest satisfaction wherever used. Its principal points of superiority are

ECONOMY

EASE OF CLEANING

It will be seen at once that every part of the boiler being easy of access that it is easy to keep it clean. The vertical tubes will neither hold scale nor soot. These are valuable features, which persons in charge of steam plants will appreciate.

DURABILITY

We will submit specifications and prices upon any size from 80 to 250 horse power.

RANTON BOILER CO

40c; thimbles 37c; flake, 18 to 25c; tongues, large, 88c; small, 87c; Assam, 80 to 60c; Madagascar pinky, 59c to 62c; black, 45 to 46c; niggers, 39 to 42c; Borneo, 30 to 45c; Mozambique orangeball, 55c; Sierra Leone, 25 to 40c; Benguela nigger, 48c; Liberian, 27c; old Calabar, 29c; Benin, 35c. Cameroons, 36 to 37c. Accra strip, 51 to 55c.

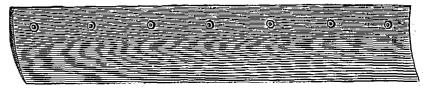
SALT—The salt market continues firm and steady. No outside steamers have arrived to break prices and values will remain at our figures until the having season is over. We quote Liverpool at 41 to 45c per bag, and cheese salt at \$1.25 to \$1.50.

VEGETABLES—The market is quiet and lower in many lines. Potatoes job at 50c in car lots with smaller lots 10c higher. Cucumbers rule at \$2.75-per basket. Asparagus at 90c to \$1. Butter beans sell at

\$3.25 per bushel and green beans at \$3. Onions are quiet and unchanged at \$4.50 to \$5 for Egyptians per bag and \$2.50 to \$3 per crate for Bermudas.

WOOL—A quiet and unchanged market is all that can be reported in wool, and prices for Canadian fleece are lower. Far-

Nine-Tenths of all the Staves Manufactured in this Country are Cut with our Knives.



M. Gregg & Son.,

Manufacturers of------o

Stave Jointer, Planer, Veneer and other Knives.
Circulars "How to cut Timber for Stave and Heading Bolts," furnished on application.



A Guarantee of Silver Plate. Worth on

33-41 HAYTER'ST., TORONTO.



LIGHT, STRONG, SPEEDY, HANDSOME.





FINEST MATERIAL. SCIENTIFIC WORKMANSHIP.



Four Models—\$85 and \$100.

EVERY_MACHINE FULLY GUARANTEED.

SEND 2-CENT STAMP FOR CATALOGUE.

MONARCH CYCLE

Factory and Main Office:-Lake and Halsted Sts., CHICAGO, ILL. BRANCHES:-New York, San Francisco, Sait Lake City, Denver, Memphis, Detroit, Toronto.

P. R. WRIGHT, CANADIAN 6-8 Adelaide St. W., Toronto, Ont.

Rochester Wheel Co.,

Corner Hill & Elizabeth Streets,

ROCHESTER, N. Y.

Manufacturers of Light and Heavy

WOOD HUB, SARYEN PATENT, WARNER PATENT, KINNEY PATENT, . . . COMPRESSED BAND

Highest World's Fair Award on our entire Exhibit of Wheels,

mors are getting 18 to 19c for their wool, and although manufacturers are being charged higher figures little is doing, and our quotations are largely nominal. Capes our quotations are largely nominal. Capes are selling in small lots at 13 to 15 cents are selling in small lots at 13 to 15 cents but manufacturers are still uncertain as to orders and hence are buying only sparingly. A sale of low grade wools was held in London on Wednesday at which the offerings aggregated 11,287 bales. The bidding was very tame and much of the wool offered was withdrawn. Prices ruled rather lower than at the last sales. There were sold 1,200 bales of China sheep and lambs wool at 2d to 5\(\frac{3}{4}\)d; 1,400 bales camel hair at 2\(\frac{1}{4}\)d to 8\(\frac{1}{4}\)d; 1,100 bales cashmere at 2d to 9\(\frac{1}{4}\)d; 2,700 bales Fast India at \(\frac{1}{2}\)d to 2\(\frac{1}{4}\)d; 2,700 bales Persian at 2\(\frac{1}{4}\)d to 6\(\frac{1}{4}\)d; 2,100 bales Turkestan and Khorassan at 1\(\frac{1}{4}\)d to 5\(\frac{1}{4}\)d; and 800 bales of sundries at 1\(\frac{1}{4}\)d to 2\(\frac{1}{2}\)d,

TORONTO WHOLESALE TRADE. (Revised by Telegraph).

Toronto, June 13, 1895 Wholesale trade continues fairly satisfactory. There is a good demand for summer fabrics, and the feeling generally is hopeful. Payments are improving, with reports for June better than for some time past. The tone of the drygoods market is strong, in keeping with higher prices for raw cotton and wool. Groceries quiet and featureless, while hardware and metals are in better demand and prices firmer. Money is unchanged, with call loans quoted at 4½ to 5 per cent. and prime discounts 6 to 6½ per cent. Sterling exchange stronger in sympathy with the New York market. Stocks are active and prime discounts 12½ cand pound rolls 14 to 16c. Inferior lots 5 to 8c. Creamery tub, fresh 15½ to 16c, and rolls 17 to 18c. Eggs are steady at

CARSLEY'S COLUMN.

CARSLEY, SONS & CO.,

IMPORTERS

AND Wholesale

Dry Goods Merchants.

SPECIALTIES:

COLORED

AND-

AND BLACK

SILKS

DRESS Goods.

Mantles, and Jackets.

Carsley, Sons & Co...

113 St. Peter Street,

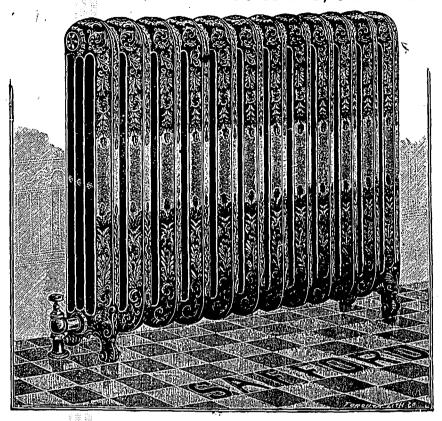
-MONTREAL.

generally higher. Commerce sold at 137½ Toronto at 243, Ontario at 86, Dominion at 264, British Ann. Assurance at 120%, Western at 164½, C.P.R. at 54¾, Toronto St. Ry., at 875%, Telephone at 159, Cable at 160½, Incandescent at 115, Canada Landed Loan at 119 and Freehold Loan at 126

BUTTER, &c .- Trade quiet and prices

The Toronto Radiator Mfg. Co., Ltd.

TORONTO, ONTARIO.



Largest Manufacturers under the British Flag.

SAFFORD

PATENT RADIATORS

For Hot Water and Steam Heating.

NO BOLTS PACKING LEAKY JOINTS.

Greatest Variety of Patterns, and Largest Stock in Canada.

HY. McLAREN & CO., 706 Craig St.,

MONTREAL.

SOLE AGENTS.

The only Radiator on the market embodying all latest Improvements in Art and Mechanics.

McMARTIN, CAMPBELL & CO.,

'MANUFACTURERS OF

CHLOTHERING

(WHOLESALE.)

256 St. James Street, Adjoining the New Bank of Toronto Building,

MONTREAL,

OUR TRAVELLERS ARE NOW ON THE ROAD WITH FALL SAMPLES.

EVERYTHING NEW, FRESH AND PRICES RIGHT

10 to 10½c per dozen in quantities. Cheese new, 7½c to 8½c in a jobbing way.

DRESSED Hoos.—The market is very dull, and prices are unchanged. They rule at \$5 to \$5.50.

FLOUR AND GRAIN.—Flour is inactive with the feeling unsettled. Holders quote \$4.60 to \$4.75, for straight rollers, and \$5 \$5.20 for Ontario patents. Manitobas are quoted at \$5.25 for patents and \$5.00 for strong bakers. Wheat weaker, with sales of white and red outside at \$1.05 Manitoba No. 1 hard is quoted at \$1.05 Toronto freights. Barley dull and nominal at 52 to 55c for feed. Oats easier, with sales west at 38½c, and on track here at 42c. Peas sold at 62c west, and rye is nominal 62c outside. Bran dull at \$12.50 and shorts at \$17.00, Toronto freights. Oatmeal firm at \$4.25 to \$4.50.

GROCERIES.—Trade quiet, and prices as a rule unchanged. Sugars are selling at 43% c for granulated and 33% c to 4c for yellows ac

cording to quality. Valencia raisins fairly active at 85c per box. Currants 4½ to 5c. Rio coffee, 20 to 22c. Canned goods in demand. Teas in demand at unchanged prices.

HARDWARE AND METALS-There is a fair, trade, with prices generall unchanged.

HIDES AND SKINS.—The hide market is firm, with cured selling at 9c. Dealers are paying 8c for No. 1 green and 7 cents for No. 2. Pelts 15 to 20c, and lambskins 25c. Tallow dull at 51/4c to 6c with sales in a jobbing way at the latter prices.

LIVE STOCK.—Offerings of cattle liberal and prices rather weaker. Sales of choice shipping at 5c per lb. and ordinary at 4½ to 4¾c. Butchers cattle weaker, with sales of the best at 4½ to 4¾c per lb.; medium at 3½c to 3¾c and inferior at 3 to 3¼c. Milch cows \$25 to \$40 each and calves \$2 to \$6.00 each. Sheep sell at 4 to 4¼c, per lb., spring lambs at \$3.00

to \$4.25 each. Hogs are lower, the best bacon lots selling at \$4.50 to \$4.55, stores at \$4.50, thick fats at \$4.40, and sows at \$4.

Provisions. — Trade quiet, and prices unchanged. Mess Pork sells at \$15.75 short cut at \$16, and shoulders at \$13.50 to \$13.75; bacon 7½ to 8c, hams 10½ to 11c, and lard 8½ to 9½c. Beans \$1.40 to \$1.50 bushel. Hops 5 to 8c. Potatoes easy at 38 to 40c for cars on track, and small lots at 50c. Dried apples 5½ to 6c, and evaporated 6½ to 7c.

WOOL.—Receipts are large for the season, and prices rule firm. Fleece brings 20 to 21c and unwashed 12c. Pulled supers steady at 20½ to 21c, and extras 22 to 23c.

SPECIAL NOTICES.

THE WILSON PATENT LEVER FLUE CLEANER.

The points on which the Frontier Manufacturing Co., of Buffalo, N.Y., claim superiority for the Wilson Patent Lever Flue Cleaner are, that as it is made of the very best malleable iron, there is no need of steel springs to hold the scrapers in place and press them against the sides of the flues in order to scrap the tubes. There is always a certain clasticity in malleable iron. Heat does not destroy that elasticity but it does take the temper out of steel and as bollers are very often cleaned while quite hot, the temper of the steel is very quickly destroyed and the scraper becomes useless. No such thing can occur with this cleaner. The cleaner has also a set of scrapers at each end so that both act at once and in going through the tubes once accomplish as much as other scrapers do in going through twice. Another point is the follower which removes all the losse soot and scale loosened by the scrapers.

SURETYSHIP.

The only Company in Canada confining itself to this business.

The GUARANTEE Co.

Capital Authorized, - - - - \$1,000,000
Paid up in Cash (no notes) - - 304,600
Resources, - - - - - - - 1,300,000
*Deposit with Dom, Gov't, - - 57,000

THE BONUS SYSTEM

of this Company renders the Premiums in certain cases annually reducible until the rate of One-half per cent. per annum is reached.

This Company is under the same experienced management which introduced the system to this continent over thirty years ago, and has since actively and successfully conducted the business to the satisfaction of its clients.

Over \$1.140,000 have been paid in Claims to Employers.

President and Managing Director:
EDWARD RAWLINGS.
Vice-President, -- -- WM. J. WITHALL
SELKIRK CROSS. Q. C., Counsel.
RIDDELL & COMMON, Auditors.

Dominion Square, Corner Moicalfe St., MONTREAL

*N.B.—This Company's Deposit is the largest made for Guarantee business by any Company, and is not liable for the responsibilities of any other risks.

ESTABLISHED 1882.

THE CANADA JUTE CO.

MANUFACTURERS OF BAGS.

Importers of Twines, Hessians, Paddings, Buckrams, etc.

17, 19 and 21 St. Martin Street,

- ∃BOOKBINDING !-

. AND . .

JOB PRINTING OF ALL KINDS

DONE AT THE

JOURNAL OF COMMERCE.

STOCKS AND BONDS.

NAME.	Par Val'e.	Capital Sub- scribed,	Capital pald-up.	Rest.	Div. last 6 Ms	Dates of Dividends.	Per Cent Price June 13	value
British North Am Can. Bank of Commerce	243 y 50	4,866,666 6,000.000	4,866,666 6,000,000	1,335,333 1,200,000	2½ 8½	Apl. Oct. June Dec.	240 14 xd	584 40 67 00
Commercial, Windsor	40 50 50	500,000 1,500,000	288,640 1,500,000	95,000 1,500,000 600,000	8 5 & 1	May Nov	105 2631/4	42 00 131 87 56 50
Du Peuple Eastern Townships Hamilton	50 100	1,200,000 1,500,000 1,250,000	1,200,000 1,499,905 1,250,000	720,000 675,000	8½ 3½ 4	Mch Sep Jan July June Dec	113 <u>½</u> 140 157	70 00 157 50
Hochelaga Imperial Jacques Cartier	100 100 25	789,500 1,963,600	789,500 1,962,370 500,000	270,000 1,156,175 225,000	4	June Dec June Dec June Dec	128 180	128 00 180 00 57 37
. Merchants' Can	100 100	500,000 6,000,000 1,100,000	6,000,000 1,100,000	8,000,000 680,000	8½ 4 3½	June Dec Aug Feb	167 157	167 CO 157 OO
Merchants' Halifax	200 200 20	2,000,000 12,000,000 1,200,000	2,000,000 12,000,000 1,200,000	1,300,000 6,000,000 80,000	5	Apřil Oct June Dec		86 50 441 50 17 55
Ontario	100	1,500,000	1.500,000	345,000	3	Jan July June Dec	249 86	249 00 86 00
Ottawa People's of N. B. Quebec	100 150 100	1,500,000 180,000 2,500,000	1,500,000 180,000 2,500,000	925,000 115,000 500,000	4	June Dec Jan July June Dec	1331/2	118 00 200 25 118 00
Standard	100 50	200,000 1,000.000	1,000,000	45,000 600,000	3 4	April Oct June Dec	161	80 50
Toronto	100 100 50	2,000,000 60S,400 500,000	2,000,000 608,400 500,000	85,000 160,000	5 3 8	June Dec	98 123	248 00 98 00 61 50
Ville Marie	100 100 50	1,200,000 500,000 630,000	1,000,000		3	Jan July June Dec Jan July		100 50 70 00
Agri. Sav. and Loan Co Bell Telephone Co Brit. Can. Loan & Inv. Co Brit. Mortg. Loan Co	100 100 100	3,165,000 1,620,000 450,000		900,000	40%	Quarterly Jan July July	1581/2	57 00 110 00
Can. Colored Cot. Mills Co	25 100	750,000 2,700,000	2,700,000	1	3	Jan July Oct	58	24 25 58 00
Can. Landed & Nat'l Inv't Co Can. Perm. Loan and Sav Can. Sav. and Loan Co	50	2,005,000 5,000,000 750,000 2,500,000	2,600,000	1,450,000	3½ 5 3½	Jan July Jan July June Dec	169 114	119 00 84 50 57 00
Central Can. Loan & Say. Co. Dominion Say. and Inv. Co Dominion Telegraph Co	1 50	1,000,000 1,000,000	1,200,000 932,412 1,000,000	} 10,000	3 8 11/4	Jan July July Dec Jan—Qtly	123 77 119	123 00 38 50 59 50
Dominion Telegraph Co Dominion Cotton Mills Co Farmers' Loan and Say, Co Freehold Loan and Say, Co	100 50 100	3,000,000 1,057,250 3,223,500	3,000,000 611,430 1,319,100 1,100,000	1	81/2	Mar—Qtly May Nov June Dec	97 102	97 00 51 00 186 00
Hamilton Prov. and Loan Home Sav. and Loan Co	100	1,500,000 2,000,006	200.000	100,000	31/2	Jan July Jan July	194 135	124 00 185 00
Huron & Erie Loan & Sav. Co Imperial Loan and Inv. Co Landed Banking and Loan	100 100	3,000,000 840,000 700,000	1,337,000 703,558 674,381	145,000	3 3	Jan July Jan July Jan July	114 115	84 00 114 00 115 00
London Loan Co,	50 50 100	5,000,000 679,700 2,750,000	700,000 659,050 550,000		3	Mch Sep Jan, July Jan July	106	59 75 53 00 113 00
Manitoba & North-W. Ln Co. Montreal Telegraph Co	100 40	1,500,000 2,000,000	2,000,000 2,000,000 2,497,704	1111000	2	Jan July Jan—Qtly	95 16134	95 00 64 70
Montreal Gas Co	40 50	2,500,000 1,800,000	1,800,000		6	April Oct May Nov	2031/4 { old 2021 new 201	81 40 101 25 100 50
Montreal Cotton Co Merchants M'f'g Co Montreal Loan and Mortg	100 100 25	1,400,000	1,400,000 600,000 500,000	600,000	4	March—Qtly Feb Aug Mch Sep	180 129	130 00 129 50 33 13
Ont. Indus. Loan and Inv Ont. Loan and Deb. Co	100 50	500,000 466,800 2,000,000	314,316 1,200,000	300,000 190,000 450,000	8	Jan July Jan July	48	48 00 67 00
People's Loan and Dep. Co Real Est. Loan Co Richelieu and Ont. Nav. Co	50 40 100	600,000 581,000 1,350,000	600,000 321,880 1,350,000	115,000 50,000 250,000	2	Jan July Jan July	45	22 50 35 50 102 50
Toronto Electric Light Co Toronto Street Railway	100 100	500,00 ₀ 6,000 1,000,000		20,000	Nil	Quarterly	160 8756	160 00 87 62
Union Loan and Say. Co Western Can. Loan and Say. Western Loan & Trust Co	50 50 50	1,000,000 3,000,000 1,000,000	679,645 1,500,000 275,000	260,000 770,000 18,000	5	Jan July Jan July June Dec	125 150	62 00 75 00 48 50

This no other scraper has. Lastly there is but one rivet in this cleaner where others have from 4 to 8 or 10, and the very fact of so many holes being drilled in the iron often causes them to break just at these points.

LENOX SCOTCH CAP CO.

The Lenox Scotch Cap Co., the oldest established mill in Utica, N.Y., are makers of fine Scotch caps in all the latest styles and grades. They also make a specialty of Scotch Yachting Caps, Tam O'Shanters and Toques, and will be glad to receive orders for these from the trade.

YOUNGLOVE A GERE.

Younglove & Gere, successors to the firm of Cherry & Younglove, now dissolved announce that they will continue to manufacture the well-known Cherry & Younglove ventilated dynamo brush, for incandescent dynamos, plating dynamos, alternating generators and exciters, electric railway generators, and stationary motors. The new firm will, in addition, handle a few specialties, such as incandescent lamps, shade and shade-holders, lamp cord, wires, tapes, electric bells, batteries, etc., as well as general gas and electric fixtures, both independent and combined. The dynamo brush, with which the success of the name of Cherry & Younglove has been so closely

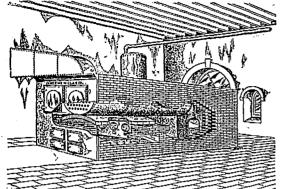
Purdy Electric Centrifuge.

THE WOOD ELECTRIC MANUFACTURING CO.

18 and 30 West Randolph Street, - CHICAGO.

JAS. McMILLAN COMPANY

Established 1855.



SMOKELESS

Furnace AND Fuel Saver

THE OLDEST BOILER SETTERS AND FURNACE BUILDERS in CHICAGO.

Our Furnace is constructed on scientific principles. It can be put in in one day. No iron to burn out. A great protection to the boiler. Can use any fuel. Perfect radiation and combustion guaranteed.

JAMES McMILLAN CO.,

21 So. Canal St.

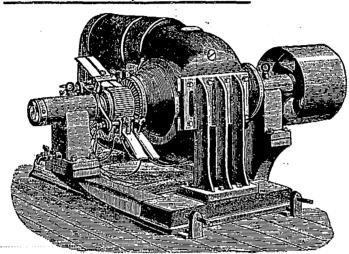
Chicago.

MANUFACTURERS

Constant Potential Dynamos and Motors of all sizes & voltages for lighting and power.

ADVANTAGES
CLAIMED:
Substantial construction smooth
running and durable; well protected from external injury; parts easily removed for repairs Auto-matic Self-Lubriintic Self-Lubricating Journale, wastes no oil; current generated with least sparking consequently small wear of Commutator and brushes.

Perfectly self regulating and so simple any man of ordinary ability can run them.



KAY ELECTRICAL MANUFACTURING CO.,

263 James Street, North, Hamilton, Ont.

-- Cherry-Younglove Ventilated Dynamo Brush. --



Does not spark, heat or cut the commutator of a dynamo, and operates in the satisfactory manner that a practically operative unusus should.

Our parewren construction insures requisite ventilation, sufficient elasticity and ready and positive longitudinal adjustment. By the use of these brushes your commutator will has indefinitely; they insure a steady current. Be sure that you secure our PATENT DYNAMO BRUSH, duly marked or stamped with our names thereon (see cut of brush).

CANADIAN AND FOREIGN LETTER OF PATENT FOR SALE.

Younglove & Gere, SYRACUSE, N.Y.

THE DUPLEX BOILER TUBE SCRAPER.



BRUSH HANDLE. TELESCOPE FLUE



Fills a Long Felt Want.

Needs Only One-half the Length of Boiler Tubes in Front of Boiler to operate it. Is Easily Lengthmed or Shortened in the Tube. Can be Used with Any Scraper or Brush. Flues can be Scraped with
med or Shortened in the Tube. Can be Used with Any Scraper or Brush. Flues can be Scraped with
med he Labor and One-half the Time taken with Link Handles or Long Slimsy Rods. Is Compact,
Handy and Cheap.

May In Ordering Always Give Length of Boiler Tubes. Ga

Made Only by SHERWOOD M'F'G CO., 34 WASHINGTON ST., BUFFALO, N. Y.

associated, is manufactured of the best high conductivity copper gauze, made especially for them from pure lake copper. Their headquarters are 14 Grand Opera House Block, Syracuse, N.Y.

MACHINE KNIVES.

The paper-cutting machine knives of the L. and I. J. White Co., of Buffalo, N.Y., are too well-known to the trade to need much attention being called to their excellence. They have been used in this office for a number of years and have always given the utmost satisfaction. They are furnished promptly to fit any style or make of cutter and are all war-ranted of superior quality. Their adver-tisement appears in another portion of this issue, and contains a cut of their celebrated Knife Blade for use in union leather splitting machines, scarling machines, and bark

IRRIGATION PUMPS.

The Baldwinsville Centrifugal Pump Works of Syracuse, N.Y., of which Irwin Van Wie is proprietor are manufacturers of Vertical, Horizontal and Suction Centriof Vertical, Horizontal and Suction Centrifugal pumps, as well as of their celebrated Van Wie Triplex Power Fump. Their improved vertical or submerged pump is especially adapted to the use of contractors in draining Lock Pits, Sewers, etc., and also for pumping tan liquor from junks or still slop; in fact, any use where submerged pumps can be used. These pumps are constructed without valves and hence will raise water containing sand, gravel, clay, coal, tan bark, and other impurities. Will also pump still slop and brewers' mash and pump as readily as clear water, and will not clog, and have no close-fitting parts to wear. close-fitting parts to wear.

R. M. WILSON.

One of the most flourishing and enterprising concerns manufacturing copper tub seats and tanks as that of R. M. Wilson at Rome, N.Y. Several years ago he started in a modest way with a few hands making a grade of goods that was appreciated by the plumbing fraternity. His business thrived and expanded under his management until to-day he possesses a custom of a most desirable and enviable nature. He employs one hundred and forty-five hands at the factory and they are working over-time, the capacity of the seat and tank department having been doubled in the last six months. The copper range boiler made by Mr. Wilson is a very handsome article while the solid copper tah which he has the reputation of the solid copper tah which he has the reputation of being the originator of, is having a sale far exceeding his most sanguine expectations. Notwithstanding the amount of factory space now occupied by Mr. Wilson he is looking for more in order to further in-crease his capacity and consequently his output.

INSURANCE COMPANY. JOHN A. McCALL, President.

Statement of Business, December 31st. 1894.

Assets Invested - - -\$162,011,770 20,249,307 36,483,313 Surplus - - - - - Income in 1894 - -813,294,160 INSURANCE IN FORCE -

Good Agents are Wanted

for several central and productive local-

Apply to

DAVID BURKE.

General Manager,
General Manager,
MONTREAL. Company's Building,

LIFE ASSURANCE COMPANY. OF LONDON, ENGLAND,

ESTABLISHED 1847.

____ Head Office, CANADA. British : Empire : Building,

MONTREAL.

Government Deposit, - \$747,207.34 RESULTS OF VALUATION 1898. Larger Cash Surplus,

$INCREASED\ BONUS.$

Valuation Reserves Strongthened,

IMMEDIATE ANNUITIES GRANTED. SEND FOR TERMS.

F. STANCLIFFE, Gen'l Manager.

Conditionless.

Offering six modes of settlement.

Non-

Forfeitable;

Extended insurance,

Devoid of ambiguous phrases.

Economical.

Rates average, lowest in the market Automatically, non-forfeitable after

Two years from date of issue.

Immediate payment of claims,

Outvying all others.

Notification not required for extended insurance.

Life Association's New Policy.

Enquire for particulars from any of the agents, or from

H. J. JOHNSTON, Manager, P.Q., 207 St. James St., MONTREAL.

TELEPHONE 504.

ESTABLISHED 1864.

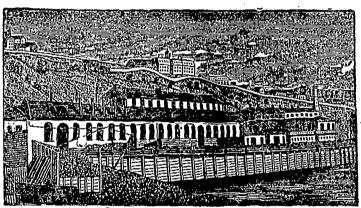
Carrier, Lainé & Co.,

Stoves. Stove Fittings. Holloware, Ploughs and Plough Castings, Builders' Castings. Marine Engines and Boilers,

Stationary Engines and Boilers,

Flour and Saw Mill Machinery,

House and Bridge Girders.



Founders. Machinists and **Boiler Makers**

Commercial St.,

LEVIS, P.Q.

Works & Office: COMMERCIAL STREET, LEVIS, P.Q.

WESTERN **ASSURANCE** COMPANY.

Incorporated 1851.

\$2,850,000.00 Income for Year onding 31st December, 1894, over - 2,175,000.00

Head Office. - Toronto, Ont.

场 J. J. KENNY, Vice-President & Man.-Director.

GRO. Cox, President.

C. C. FOSTER, Secretary

J. H. ROUTH & SON, Managers Montreal Branch.

190 ST. JAMES STREET.

THE IMPERIA INSURANCE COMPANY LIMITED

FIRE

LONDON. ESTABLISHED 1803.

SUBSCRIBED CAPITAL, - - - -\$6,000,000 PAID-UP CAPITAL, - -1,500,000 TOTAL INVESTED FUNDS OVER . 8,000,000

Canadlan Branch: COMPANY'S BUILDING, PLACE D'ARMES, MONTREAL.

E. D. LACY, RESIDENT MANAGER

COMMERCIAL UNION

ASSURANCE CO., Ltd., Of London, England. LIFE! MARINE!

Agencies in all the principal Cities and Towns of the Dominion.

HEAD OFFICE, Canadian Branch, - MONTREAL EVANS & McGREGOR, Managers.

LONDON

Guarantee and Accident Com'y, Ltd.

Of London, England.

Capital, \$1,250,000. Head Office for Canada, N. E. corner King and Yonge Streets

TORONTO. BONDS OF SURETYSHIP issued for parties in position of trust where security is required. General Accident and Employers' Liability Insurance on the most approved plans.

A. I. HUBBARD, Chief Agent for Canada.

The Directors are open to entertain applications for agencies where the Company is not already efficiently represented.

MON	TREAL WHOLESAL	E PRICES	CURRENT—THURS	BDAY, JU	NE 13, 1895.	·
Name of Article.	Wholesale.		Name of Article.	Wholesale.	Name of A rticle.	Wholesale
Boots and Shoes. Brogans or Cobourgs Split Balmorals Kip Buff or Congress Calf \$2.00 to \$3.50 Boots Calf Congress. Split Boots Kip	Mens. Boys. S0 S0 1 00 90 50 \$0 85 1 10 1 40 1 00 1 20 1 25 1 35 2 00 1 10 1 50 25 1 35 2 50 1 10 1 50	Youthe, \$0 55 \$0 80 0 70 0 80 0 75 1 00 0 90 1 15	Rosst Chicken 1-lb tins Rosst Turkey, 1-lb tins	\$ c. \$ c. 2 25 0 00 2 25 0 00	Soda Ash	2 80 2 60
Gråin "\$2.00 to \$3.00, Felt Sox Felt Boots, half fox \$1 60 2 1 egged. Spilt Batts or Bals \$1 60 2 1 Egged. Spilt Batts or Bulß Bals Pebbled Button, Machine Sewed Glazed Buff Button. " Goat " Foolish Cali " French Kid "	2 2 5 3 00) do full 31 75, \$2 50) Womens . Misses 0 80 1 00 0 70 0 80 0 90 1 10 0 80 1 00 1 00 1 25 0 85 0 90 1 25 2 00 1 15 1 50 1 25 2 00 1 10 1 75 1 85 3 50 1 90 2 50	000 000 085 110 100 100 Childs. 055 065 065 076 070 080 050 070 080 135 140 175 075 090	Rose 4 varn, hand heavy. Pansy 4 " medium Thitele 4 " stained Map Leaf A 4 stgs. B 4 " stained Shamrock A 4 " varn han B 4 " stained Dailey A 3 stgs varn handle " B 3 " stained Tulip No. 1 3 stgs " " Curling 4 "	2 70 0 00 2 70 0 00 2 65 0 00	Dyestuffs. Archil. con	0 07 0 0 0 10 0 1 2 00 2 5 1 50 1 7 0 70 1 0 0 07 0 0
Tan Russia Calf, Bals, Cong or "McKe" " Tan Russia Calf, Bals, Cong or " " " French Pat. Calf or Enamel Le adles" Glaze Dong. Butt. and Bals., Ge	y Sewn Butt, Goodyear Welt McKay ather Bals, Butt, and Cong, oodyear Welt "Turns cKay Sewn	200 800	Drugs & Chemicals Acid Carbolic Cryst medi. Aloes, Cape	0 30 0 85 0 13 0 15 1 50 2 00 0 06 0 08 0 55 0 60 0 70 0 72 0 65 0 70 0 35 40	Cape Brit. Herring, Labrador Herrings Sea Trout No. 1 split p.b. half bris Herrings Nova Scotia Mackerel No. 1. kitta Green Cod, No. 1 Green "large"	0 00 4 2 7 00 7 5 4 25 4 5 3 25 8 7 4 00 4 5 1 40 1 5 7 0 7 5
Canned Goods. \$ c. \$ c. Lobsters	Corn Beef 1-lb	2 70 0 00 5 32 0 00 8 25 0 00	Cream Tartar Epsom Salts Glycerine Gum Arabic per lb "Trag"	0 19 0 25 1 50 1 75 0 16 0 20 0 20 0 0 50 1 00	No. 2 " Largedry" per quintal Salmon No. 1 bris Lab Salmon, (tierces) Brit. Col bris	75 0 0
Oysters " 1 80 1 40 Tomatoes, 8s. per doz. 0 85 0 90 Peaches, 2-lb. yellow 2 00 2 25 " 2-lb. white 1 75 0 00 Bartlett Pears, 2-lb. tins, per doz. 1 75 0 00 Strawberries, Pres d 2e. 1 90 2 00 Strawberries, Pres d 2e. 1 90 2 00 Raspberries 2s. 1 50 1 80 Pineapples, 3-lb tin, p. doz Gooseberries Pres. 2s. 1 25 1 50 Gr'n Gagos, 2-lb. tins, p. d. 1 65 1 76 Jorn, 2 lb. tins. 0 85 0 90 Roast Chicken 1-lb tins. 2 25 0 00	Soups, 2 lbs	8 25 0 00 11 00 0 00	Quinine. Strychnine Tartaric Acid. Tin Crystals. Heavy Chemicals.	9	Extra. Superfine.	5 00 5 1 30 4 0 00 0 5 00 0 14 00 4 14 50 00

No other Storage Battery Made in this Country Received any Mention Whatsoever.

Contains no "Active Material" We ha Artificially Applied. S No " Paste " Used. We have over 1,500 Cells in Successful Train Lighting Alone The "AMERICAN" BATTERY Send for new "Light and Power" Catalogue.

For Further information write to

AMERICAN BATTERY CO., 25 So. Canal St., Chicago, III.

Storage Battery Co.

The BEST in every way for all purposes where it can be applied.

Under Lice se of-

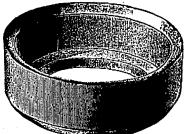
The Consolidated Electric Storage Co. (The Brush Patent.)

Factory at PHŒNIX, N. Y.

Office: 38 & 39 Herald Building, SYRACUSE, N.Y.

IMPOSSIBLE to buckle or short circuit.

All our work is made from Best Oak Leather S tock Kendrick Valve and Washer Co. 318 E. Water St. SyrRouse, N.Y.



Tubular Well Cups, Oll Well Valve Cups, Deep Well Cylinder Cups, Elevator Cups. Special Cup Leathers to order. Pumps Valves and Plungers, Leather and Fibro Washers. Special Leather Washers to order. PLUMBERS' SPECIALTIES.

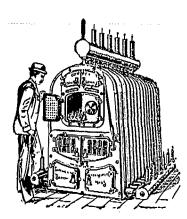
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Journal of Commerce.

MONTREAL WHOLESALE PRICES CURRENT-THURSDAY, JUNE 13, 1895.

Name of Article.	Wholesale.	Y .	Wholesale.	Name of Article.	Wholesale.	J	Wholesale.
Сиккак:	0 14 0 15 0 11 0 13	Barley, maiting " feed Peas, per 66 lhs, afloat In store Ryo Gorn, in bond " duty paid	0 00 0 75 0 00 0 00 0 51 0 55 0 00 0 00	Molasses (Barbados)img Porto Rico	0 00 0 00 0 00 0 00 0 05 054 2 10 2 25	Vermicelli, Canadian	0 10 0 13 0 20 0 00 0 14 0 16 0 18 0 15
Edus: Western cuils Limed Shipped as strictly fresh	0 00 6 00 0 071 0 071 0 08 0 09 0 00 0 00 0 10 0 10	Ted, (Hf. Chest & Cad.) Japan, com. to med., ib good med. to fine cholcest Y. Hyson, com. to good "fine to finest, ib	0 144 0 17 0 174 20 0 224 0 25 0 26 0 36 0 10 0 20 0 25 0 35	Con. Cinster Extra Dessert Royal Bucking'm Cluster Sultanasper b Valencia off stalk" Layers" Currants, Provincials Fillatras" Patras" Vootlynas"	3 50 0 00 4 35 1 50 0 051 0 073 0 021 0 00 0 01 0 00 0 031 0 00 0 01 0 00	Trip. Van. Green do do do do Lilac do do do do Bronze do do do do White do do Unaweet'd blue prem do	0 34 0 36 0 43 0 48 0 50 0 56 0 58 0 66 0 50 0 56 0 58 0 66 0 65 0 74 0 73 0 83 0 38 0 42
Hors: 1894, per lb	0 10 0 11 0 10 0 11 0 00 0 00 17 00 00 00 0 10 0 01 0 07, 0 08 7 10 7 20 0 10 0 11 3 20 3 40 0 00 0 00 1 45 1 50 0 08 0 09 1 40 1 50 1 40 1 50	Gunpowder, Moynne "god "god " Pingsuey, med to good. "fine to finest "Golong "Congoil, common "good common "med. to good. "fine to finest "Indian "Geylon "Goffees, Mocha (greon)—Java "Margestho."	0 17 0 20 0 25 0 35 0 35 0 32 0 32 0 32 0 32	Prunes, French "Bosnia " Figs in bage. "new layers Sh. Almonds, bxs S. Tarragona. Walnuts "Grenoble" Spices: Cassia	0 90 1 20 0 90 0 25 0 95 0 92 0 185 0 92 0 185 0 92 0 185 0 93 0 0 0 0 15 0 0 0 0 0 0 15 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0	Starch: Can. Laundry. Silver Gloss. Bonson's Prep. Corn. Can. Pure Corn. Vinegar: Imp Trip, I brl Cote D'or. Crystal Pickling. W. W. XXX W. W. XXX	0 00 0 007 0 00 0 007 0 001 0 00 0 41 0 00 0 35 0 00 0 25 0 00 0 00 0 00 0 55 0 00 0 25 0 00 0 00 0 00 0 00 0 00 0 00 0 00 0 00 0
Grain. Hard Manitoba, No. 1 No. 2 Oats No. 2	יאט ג טטט גועי	Off grade gran'd Branded Yellows Syrup	0 03 0 00	" Japan Standard " " Crystal Japan " " Carolina # 100 lb Taploca, Pearl " " Flake " Gelatine, 1 qt pk " " 1 qt pk " 2 qt pke "	4 25 4 40 4 75 5 00 6 50 7 50 0 04 0 06 1 15 0 00 1 75 0 00 2 30 0 00	Hardware. Antimony	0 171 0 18

Sugars. -Refiners prices to the wholesale trade; jobbers would have to pay Mc additional.



Gurney-Massey

COMPANY, Ltd.

385 & 387 ST. PAUL ST.,



FOUNDERS AND WHOLESALE MANUFACTURERS OF

Double Crown Hot Water Heaters, Capacity, 2,000 to 20,000 feet of 1 in. pipe. Oxford Hot Water Heaters, Capacity, 500 to 12,000 feet.

Defiance Hot Water Heaters

OXFORD, GURNEY, RADIATORS FOR HOT WATER and QUINTET and BUNDY RADIATORS STEAM

We invite inspection of the above goods, comprising the largest and best variety made by any one Foundry in the world. These heaters are guaranteed quicker circulation and more economical than any others made. No repairs necessary. Made any size to cover all requirements.

John Bull Steel Cooking Ranges for hotels and private houses, Cast Iron Ranges, Rogisters, Iron Pipe; Cast Iron Pipe and Fittings, Sinks, Plumbers' Supplies, Hot Air Furnaces for coal and wood, from 8,000 to 50,000 cubic feet capacity. Scales, every description, from post office to 100 ton track.

We invite special attention to our LOCKS, KNOBS, etc., which are acknowledged

to be the finest of this line of goods manufactured in Canada.

-AGENTS FOR-

THE CANADA SCREW CO. Iron Wire, Iron and Brass Wood Screws, Machine Screws Tire Bolts, Stove Bolts and Rods, Copper and Iron Rivets.

ONTARIO LEAD AND BARD WIRE CO.

Steel Barb Fencing Wire and Staples, Lead Pipe, Babbitt Metal, Steel Wire Nails, Drawn Traps, Chilled Shot, White Lead and Putty.

Goods delivered promptly from stock in Montreal. Description books on application. Price lists to the trade only.

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Since 30 years all eminent physicians recommend

The original rench Cocos ine; most popurly used toniclarly used tonicstimulant in Hospittals, Public and
Religious Institutions everywhere.
Nourishes,
Fortifies,
Itefreshes
Strengthens entire system; most
Agreeable, Effective
and Lasting Renovator of the Vital
Forces.

Every test state.

Every test strictly on own merits, proves exceptional reputation.

Palatable as Choicest old Wine.

Sold Everywhere.

LAWRENCE A. WILBON & CO.,

Sole Agents, MONTREAL,

YOU., Can have a

Niagara Injector

For 30 days on trial, and satisfy yourself that it will do all we claim for it before paying for it.

Canada Machinery Agency, W. II. NOLAN, Mgr.

General Machinery Dealers, 321 St. James Street, MONTREAL

MONTREAL WHOLESALE PRICES CURRENT-THURSDAY, JUNE 13, 1895

Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
Hardware-Continued.	\$ c \$ c	Sharpand flat pressed nails inchextra 2½ and 2¼ " " " 2 and 2¼ " "		IX Charcoal	Usual Trade	No. I, ordinary sole No. 2 " " No. 3 " "	0 25 U 26 0 23 O 24 0 21 C 22
Base—50d and 60d, f.o.b., Cut Nailsper keg Steel nails	2 10 0 00 2 10 0 00 2 20 0 00	11/2 and 12/4 " " " " " " " " " " " " " " " " " " "	2 50 0 00 3 00 0 00 2 50 0 00 8 50 3 75	DX " DXX " Terne Plate IC, 20x28 Russ. Sheet Iron	Extras, 5 to 5 75 0 091 0 10	Buffalo Sole, No. 1 " No. 2	0 00 0 00
Cut nails, fence and cut spikes.—Hot cut. 40dextra	1005 000	Axes—S. S. Coil Chain—K chain Coil Chain—L 5-16.	6 50 10 00 2 50 2 65	Anchors, per lb Lion & Crown tin'd sh'ts 22 and 24 guage	0 091 0 061	Slaughter. No. 1	0 25 0 33
30d	0 10 0 00 0 15 0 00 0 20 0 00 0 25 0 00 0 40 0 00	5-16 % 7-16 ½	0 03 0 00 1 2 85 0 00	Sheet, "Shot, per 100 lbs	4 00 4 25 5 55 5 75 5 25 0 00	Scotcii Grain	0 60 0 25
od And (d	60 0 00 1 00 0 00 1 50 0 00	Galvanized Iron: Morewoods Lion, No. 23. Queen's Head, or equal Common	5 00 5 25 4 00 4 25 3 75 4 00	Zinc: Sheet	4 00 4 25 0 00 15 00	English. Canada Kip. Hemlock Calf. Light. French Calf. Splits, light and medium.	1 400 1 40
not pol. or bl'd. " 3d " " " " " Fine blued naile— 3dextra	0 50 0 00 0 00 0 00 1 50 0 00	Pig Iron: Siemens No. 1 Summerlee	15 50 16 00 18 50 19 00 60 00 00 00	Powder :Canada Bl'stog F F to F F F	2 00 0 00 5 00 5 25	" heavy " small Leather Board, Canada Enameled Cow. per ft	0 20 0 25 0 16 0 20 0 06 0 10 0 16 0 17
2d		Carnbroe C.I.F.T.Riv.Charcoal iron No. 1 Ferrona	17 50 18 00 26 50 28 00 16 75 16 00	Bright No. 7, per 100 lbs. Annealed No. 7 " oiled " " Gaivd. No 6, " Trade discount on above	8 00 0 00	Pebble Grain	0 12 0 14
12d to 30d	0 50 0 00 0 60 0 00 0 75 0 00 0 90 0 00 1 10 0 00	Bar Iron, per 100 lbs. Ord. Crown Best Refined Norway Sheet Iron 16 G & heavier.		221 per cent. Barbed Wire— 2 and 4 barbs Plain Twist 2 and 3 wrs.		Buff Rus setts, light "heavy "No. 2 "Saddlers'	1 0 35 0 40
3d	1 50 0 00 0 85 0 00 1 00 0 00	" 17,18,20 G " 17,18,20 G " 17,18,20 G " 1 22, 24 " 1 29, G " 1 29, G " 1 29, G " 1 20, G " 1 20, G " 1 3, G " 1 3, G " 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	1 90 0 00 1 90 0 00 2 00 0 00	Ribbon Staples Wire Nails—75, 10 p.c. off list.	3 00 0 00	Imt. French Calf English Oak Rough Dongola, extra	0 38 0 42 0 20 0 22
27 to 25 " 114 to 15 " " 114 to 15 " " 114 " "	1 15 0 00 1 85 0 00 1 75 0 00 2 25 0 00			Hides and Tallow		" No. 1" " ordinary Colored Pebbles " Calf	0 12 0 20 0 25 0 12 0 15 0 17
Slating nails— 5dextra		Iloops Band Imported ,, Canadian Canada Plates:	0 00 2 00 0 00 1 85	" No.1 per 100 lbs	0 00 7 50 0 0 00 6 50	Oils Cod Oil, Newfoundland	
3d	1 25 0 00 1 75 0 00 1 50 0 00	Good Brands	oj -	Tanners pay \$1 extra for sorted, cared & inspect of Sheepskins	0 00 0 15	" Gaspe	0 00 0 00
Steel nails 10c extra.	1 75 0 00 2 25 0 00	70 p c	0 09 0 10	Calfskins, uninspected Horse hides west., each " City Tallow, rendered	0 00 1 50 0 00 0 00 4 75 5 00	Lard Oil, Extra	0 70 0 75
Clinch nails— 3	0 85 0 00 1 00 0 00 1 15 0 00 1 35 0 00	" Spring, 100 lbs " Tire, " " Sleigh shoe, 100 lbs. " Machinery	2 25 0 00	Leather		Linseed, raw "boiled. Olive, pure. "Extra, qt., per case "pts. do "yts. do Spirita Turpentine.	0 59 0 60 0 85 0 90 3 00 3 70
# and 2# " " " 11% and 1# " " " " " " " " " " " " " " " " "	2 00 0 00	IC Coke		No. 3 " "	0 21 0 28	" % pts. do Spirits Turpentine	2 70 3 60 1 C 00 0 47

Discounts on Nails apply only for immediate delivery, and for quantities named of each kind separately.

532. Terms for Cut Casing, Book and Shook, Finishing and Tobacco Box, Barrel, Clinch and Pressed Nails, four months note or 3 per cent. off for cash within 30 days. Discount on Boits; Carriage and Tire, 75 to 83 and 10; Machine, 70 to 75 per cent. Terms, four months or 5 per cent. off for cash in 30 days. Nails and llorse Shoes, three per cent. off within 30 days. Ilorse Nails and Spikes, four months or 5 per cent. off in 30 days. Oils, Turpentine, Lead, Glass, etc 4 mos. or 3 per cent. off in 30 days.

THE CANADA SUGAR REFINING CO., Limited, MONTREAL

Manufacturers of REFINED SUGARS of the well-known



Of the Highest Quality and Purity, made by the Latest Processes, and the Newest and Best Machinery, not Surpassed Anywhere.

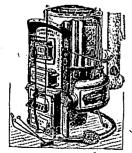
LUMP SUGAR, in 50 and 100 lb. boxes. "GROWN" GRANULATED,

"CREAM" SUGARS, (not dried)

YELLOW SUGARS of all grades and Standards.
SYRUPS of all grades in bris, and half bris.

Special Brand, the finest which can be made. SYRUPS of all grades in brls. and half brls, EXTRA GRANULATED, very Superior Quality. SOLE MAKERS of high class Syrups in tins, 2 lb. and 8 lb. each.

Heating



We make a specialty of heating with Coal or Wood Furnaces or Combination (Hot Air and Hot Water).

Our Furnaces have many special features, such as Patent Fused Joints, Double Low Radiator, Sifter in Ash Pit, etc.

Send for our Catalogue and Estimates.

CLARE BROS. & CO

Files and Rasps.

"BEAVER" BRAND, warranted.



THE BEAVER FILE WORKS CO.,

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Send for Price List.

THE

BELL * **TELEPHONE**

Company of Canada.

This Company manufactures and will sell its Telephonic Instruments, including the inventions of Bell, Blake, Edison, Gray, Phelps, Berliner, Anders, Watson, Goodman, Gilliand, and the Law and Consolidated Companies, many of which are fully protected by patents, at prices ranging from \$10 to \$50.

It also manufactures every description of Electric Fire Alarm Apparatus, and will contract to supply Cities and Towns with the same.

It will contract to build private nes for all Electrical purposes, on reasonable terms.

It manufactures and has for sale every description of cotton and silk covered wire for electrical work. For particulars apply to

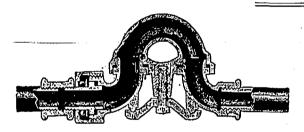
THE COMPANY'S OFFICE,

30 St. John Street, MONTREAL

MONTREAL WHOLESALE PRICES CURRENT-THURSDAY, JUNE 13, 1895.

Name of Article, Coal Oil: Car Lots Store, [2. p.c. off] 1 to 20 brls	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Whole:	
Water white	0 16 0 00 0 20 0 21	Canadian, Quarters	0 821 1 00	Empir. Rye	6 75 7 50 0 00 0 00	Blankheynn & Nolet, Key gin, red cases	9 50 4 75	\$ c. 9 75 5 00
do less quantities	0 19; 0 00 0 24 0 27; 0 18; 0 16 1 15 1 20 1 25 1 30	Cheese Salt per bag 210 b. Turk's Island per bush Tobacco outy puid. No. 1 Black Chewing, cads No. 2 do Old Chum bri't do sol. 86,	1 25 1 50 0 30 0 35 0 461 0 511 0 45 0 00 0 58 0 00	Tarragona. Sherries—Pedro Domecq. Pemartin. Misa. Glarets— Barton & Guestler. Clavet & Co. vintage wines	1 10 1 50 0 00 0 00 2 00 5 50 2 10 6 00 7 00 6 00	Bushmillscs Jno. Jameson&Sons, 1 star do do two stars do do three stars Geo Roe & Co. 1 star, qts do do 3 stars, qts Dunville & Coqts	0 00 0 00 0 00 9 50 9 70 1	0 00 0 00 0 00 0 00
do 51 to 60 Paints, &c. Lead pure, 50 to 100 lb. kgs. do No. 1	3 00 8 25 4 50 4 75 4 25 4 50 4 00 4 25 3 75 4 00	Derby Plug Smk'g sol. 12s. do do do 7s. do do do 3s. Myrtle Navy Plug Smkg sol Old Chum Plug Smkg sol 4s	0 55 0 00 0 501 0 00 0 501 0 00 0 501 0 0 0 60 0 00	Nat. Johnson & Sons Bordeaux Claret Co Champagnes— Pommery, Fils & Co Piper Heidseck Perrier, Jouet & Co	3 00 10 00 3 00 10 00 31 00 86 00 28 00 30 00 31 00 33 00	Wisdom & Warter's Sher- ries	2 00 2 10 4 50 11 50 1	6 50 6 50 6 50 12 00
White Lead, dry Red Lead Venetian Red Eng'h Yel. Ochre, French Whiting, ordinary do London, washed do Paris, do	3 75 4 25 1 50 1 75 1 25 3 00 0 45 0 50 1 0 60 0 70 1 00 1 10	do Smoking sol. and R. & R 8s. do Cut Smoking ls. Myrtle do do 9s. Can. Chewing do Smoking, Plug	0 07 0 00 0 70 0 00 0 824 0 88	Gold Lack, Sec. Brandles—Hennessy 1 Star	6 50 8 00 12 00 0 00 6 00 0 00 12 25 0 00 0 00 0 00 14 75 15 00	Ind Coope & Co, Rom-} que ford Ales	2 10 1 45 14 50 1 9 50 1 3 75	0 00 0 00 15 00 10 00
English Cement, cask Bolgian Cement Fire Bricks per 1000. Fire Clay. Rosin. Gluo:— Domestic Broken Sheet. French Casits. do bris.	1 80 1 90 15 00 21 50 1 50 1 75 2 40 4 50 . 0 10 0 13 . 0 104 0 12	Wool. Fleece comb. ord	0 00 0 00 0 20 0 23 0 00 0 00 0 25 0 81 0 15 0 16	Bisquet Dubonche. Renault & Co E. Puet, V.V.O.P do 1840. Joc'y Cl'b blue lab.***case do white do V.O.d do silver labV.S.O.d do gold lab. VSOP de	10 00 36 00 0 00 23 00 0 00 29 00 0 00 7 50 0 00 8 75 0 0 00 10 00 0 0 00 12 00	8 star Glenlivet, per case, 1 do do do do do do les livet	9 50 1 8 50 4 00 6 50 7 50 7 50	9 00 6 00 7 00 8 50 7 50
American White, brls Coopers' Glue Golden Ochro Brunswick Green French Imperial Green Vermillion Genwine Onickeliver.	0 17 0 20 0 18 0 24 0 04 0 04 0 04 0 10 0 01 0 15 0 12 0 40 0 75 0 90	Cape Australlan Assyrlan, greasy Wines, Liquors, &c. Ale—Base's qts " pts Porter—Guinness & Sons.	0 14½ 0 15 0 00 0 00 2 50 2 55 1 62½ 1 67½	do ext. WVSOP. de do blue lab. *** gal. Boutelleau Fils. DoLaage Scotch Whiskies— Kilty Mountain Dew Sheriffs. per ga	9 00 9 50 9 75 9 00	Creme de Menthe glaciale verte. Curacao. Prunelle. Kummel. Creme de Cacao. Anieette, case. Cherry Brandy case.	10 75 0 00 00 1 00 00 1 00 00 1	11 76 13 00 12 25 15 35 18 25
Extra do do Brown Japan Black Japan Orango Shellac, No. 1	0 75 1 00 0 55 1 20 0 50 1 00 1 80 2 00 2 00 2 25	Spirits Canadian—per gal. Alcohol	1 57½ 1 62½ 4 25 0 00 3 71 0 00 2 00 0 00 2 01 0 00 8 00 8 50	docase Claymorecase Glenfalloch. Highi'dga Walkers Kilmarnock Gin— De Kuyper red cases do green do	8 9 75 0 00 8 8 75 9 25 1 3 40 3 50 10 00 15 25 . 11 00 11 00 . 5 75 0 00	Creme de Noyau, Moka, Ge nevieve etc. case	9 25 00 00 6 20 9 75 10 75	12 75 18 75 6 50 10 25 11 35

SUYDAM FLEXIBLE METAL PIPE JOINT



WHAT IS THIS FLEXIBLE JOINT?

It is an absolute steam joint under any steam pressure It is a practical flexible coupling for metal pipe.

It will allow the joining of iron pipes so that the sections may be easily moved in any direction at will or rotate on a swivel.

It is more durable and less expensive than rubber hose

THE GILBERT BROS. ENGINEERING CO., LIMITED,

SOLE MANAFACTURERS

FOR THE DOMINION

2666 Notre Dame St.,

MONTREAL.

REID'S PATENT.

Bent Rim Wood Split Pulleys.



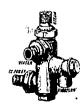
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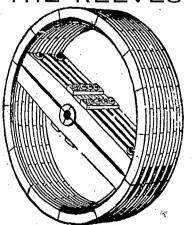
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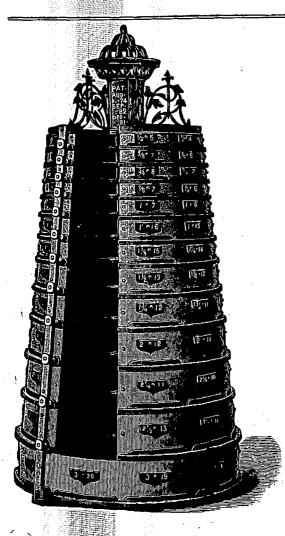
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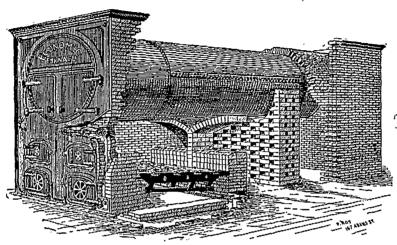
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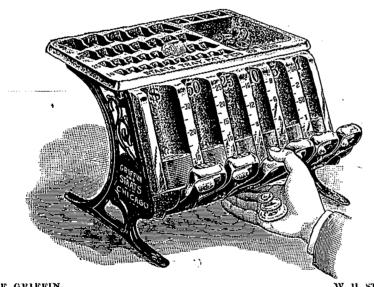
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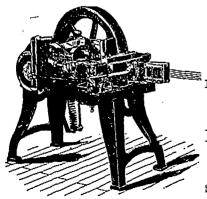


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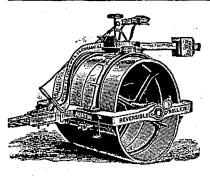
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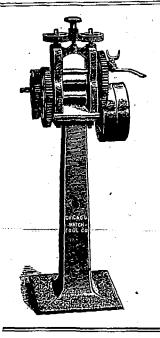


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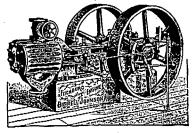
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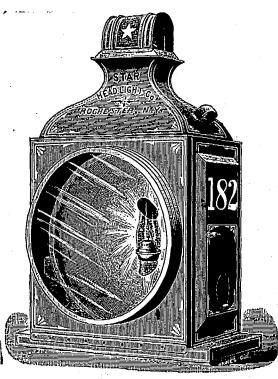
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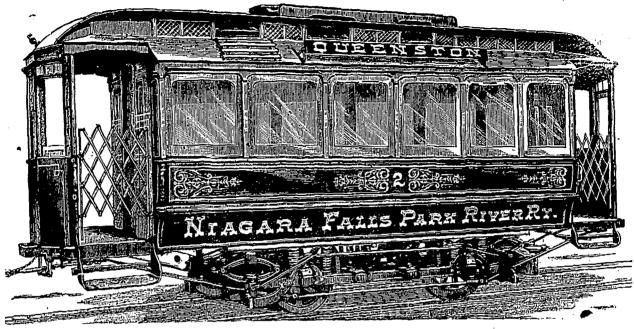
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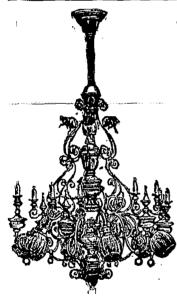
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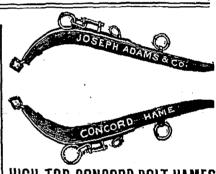
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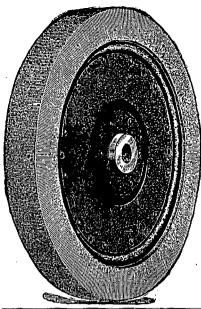
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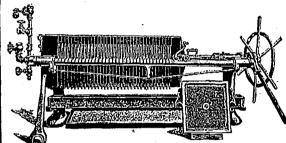
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	SECURITIES.	Lond May	
Brit	ish Columbia, 1877, 6 p.c	132	187
	1887, 4½ per cent	118	123
Can	ada, 4 per cent. loan, 1860	111	113
	3 per cent. loan, 1888	101	102
1	Debs. 1884, 31/2 per cent	107	103
Sus	Railway and other Stocks.	May	30.
100 10 100	Quebec Province, 5 p. c., 1874	108 105 105 113 116 10½ 128	110 110 107 115 118 11½ 130
800	do 2nd mort Can. Central 5 p.c. 1st M Bds. Int guar. by Gov	120	130 106
ł	Canadian Pacific \$100	1 1	5334
100	Grand Trunk, Georgian Say, &c	.	100
100 100 100 100 100 100 100	Grand Trunk c. Canada Ord. stock 2nd equip, mig. bds. 6 p. c 1st pref. stock. 2nd pref. stock. 3rd pref. stock. 5 p.c. perp. deb. stock. 4 p.c. perp. deb. stock.	6 121 37 2414 1414 117	614 123 371/4 25 141/4 120 60
100 100 100 100	Great Western shares, 5 p.c	108 97 85 90	111 100 88 95
100	Northern Extension, 6 p.c. pref Quebec Central, 5 p.c. 1st Inc. Rds.	36%	98 000 29
100	T. G. & B. 4 p.c. bonds, 1st mort Well., Grey & Bruce, 7 p.c. bds	101	103
100	Ist Mort	97 99	99 101
	MUNICIPAL LOANS.		
100 100	City of London (Ont) 1st pref 5 p.c. City of Montreal stg. 5 p.c	98 104	100 106
100	1874 City of Ottawa, 6 p.c. stg redeem 1878 redeem 1875	105 103	106 109 107 112
100	redeem 1875 redeem 1875 City of Quebec, 6 p.c. con. 1878 6 p.c. redeem 1875 redeem 1878 City of Toronto, 6 p.c. 6 v.c. stg. con. deb. 1874	100 101 114	102 103 116
100	City of Toronto, 6 p.c. 6 p.c. etg. con. deb. 1874 5 p.c. gen. con. deb. 1890. 4 p.c. stg. bonds, 1921-28	. 116 . 100 . 100 . 113 . 105	118 108 115 115 107
100	City of Winnipeg deb., 1884, 5 p.c. Deb. scrip. 1883, 6 p.c	108 116	110 119
	Miscellaneous Companies.		
100 100 100	Canada Company Canada North-West Land Co Hudson Bay	. 25 80 1331	29 40 14 ½
	*All the bonds have been sold to Canadian Syndicate.	В	

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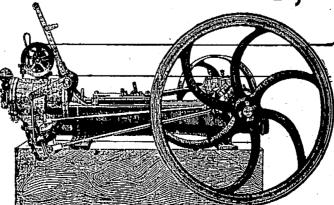
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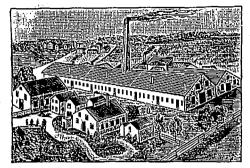
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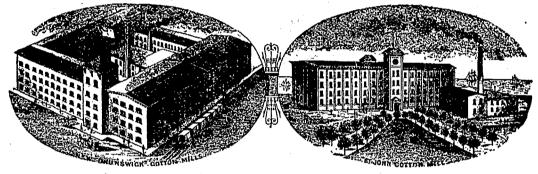
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' Name of Company.	No. Shares.	Last Dividend per year.	Share "par value.	Amount paid per Share.	Canada quotationa per ct.
British American Fire and Marine Canada Life Confederation Life Western Assurance Guarantes Co. of North America	2,500 5,000 25,000	3½-6mos. 5-6mos. 7½-6mos. 5-6mos. 6	350 400 100 40 50	\$50 50 10 20 10 50	11998 11914 272 16414 16498 100 110

BRITISH AND FOREIGN .- (Quotations on the London Market.) June 1, 1895 Market value p. p'd up sh.

Atlas British and Foreign Marine. Galedonian Commercial U. Fire, Life and Marine. Edinburgh Life Fire Justinance Association.	57,000 21,500 50,000 5,000	208. p. 225 126. 25 10	50 20 25 50 100 £10	6 4 5 5 20 £2	£25½ £24½ £28-13-0 £35½ 51-10-	£26½ £25½ £00 £35½ 0 00
Guardian Fire and Life	1 200,000	71/2	10	5 .	1014	10%
Imperial Fire	60,000	20; р. в.	20 20	5	29 534	30 ? 531
Lancashire Fire	10,000	iš	1 40 1	8**	41-12-6	00,24
London Assurance Corporation		20	25	12%	£54	00 T
London & Lancashire Life		10	10	2	4	414
Liv. & Lon. & Globe Fire and Life		75	St.	2	471/4	ام 2∕484
National of Ireland	40,000	£25	21 p.c.	£2%	2-3	00
Northern Fire and Life	30,000	221/4	100	10	68	70
North Brit. & Merc. Fire and Life		20 р. в.	25	614	37 £272	88 2007711 r
Phonix Fire	6,722	£13½ p. s.	50 10	50	71-16	£27711 (6 13-16
Queen Fire and Life	105 924	581/4	1 20	1 3	50	51
Royal Insurance Fire and Lite	50,000	101/2	ĩŏ	l ĭ	1-10-9	U PE
Scottish Imperial Life Scottish Provincial Fire and Life	20,000	1572	50	3	1	
COMPRISON FIGURE INC) - ,000	1 **	1	!	1	1-1 to

THE

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TEMPERED COPPER CO.

Manufacturers of

Tempered Copper for Commutator Bars.

Tempered Copper Castings a Specialty. All Kinds of Brass and Bronze Castings.

OFFICE AND WORKS:

Buffalo, N.Y. 16, 18 & 20 Elk St.,

Consumers Cordage Co.

· · MANUFACTURERS OF · · · ·

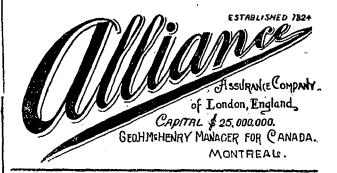
Manilla, Sisal, Jute, and Russian Cordage.

BINDER TWINE

Jute and Cotton Bags

HEAD OFFICE:

St. Patrick Street.



PROTECTION

Under all circumstances is afforded by the Policies of the

Liberal Provisions for

Incontestability; Grace in payment of Premiums:

Extended Insurance under

MAINE NON-FORFEITURE ...LAW . .

INSTALMENT POLICY with all desirable features.

INSURANCE COMPANY.

Union Mutual

PORTLAND. MAINE.

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162 St. James St., 17 Toronto, St., 103½ Prince William S, Montreal, P.Q. Toronto, Ont. St. John, N.B

Manutacturers Life

Head Office: TORONTO.

GEO. GOODERHAM, President.

Compared with the corresponding period of last year the business of the "Manufacturers Life" to date shows the following substantial increases in every department

In Premium Income, an increase of 25 per cent. In Interest Income, an increase of ... 250 per cent. In New Business, an increase of over 25 per cent.

GEO. A. STERLING,

J. F. JUNKIN,

Secretary.

General Manager.

Insurance.

The Federal Life

HEAD OFFICE. - HAMILTON, ONT.

Policies World Wide

.. AFTER ONE YEAR FROM ISSUE...

- \$1,000,000.00 704,141.26 Capital and Assets Surplus to Policyholders,

POLICIES. COMPOUND INVESTMENT POLICIES. GUARANTEED INSURANCE BONDS. ACCUMULATION POLICIES.

James H. Beatty,

David Dexter,

Managing Director.

WORTH KNOWING

"It is the safest and fairest policy I have ever seen,"

was the remark made by a prominent representative of one of the largest and best American Life Insurance Companies when he had carefully examined the Ordinary Life Policy of the Temperance and General Life Assurance Co.

This is the only policy offered to the Canadian public that can neither lapse nor expire, as to its paid-up value, till death ensues, after three annual premiums have been paid on it.

HEAD OFFICE, 22 to 28 King St. W., TORONTO

HON. G. W. ROSS, LL.D., HON. S. H. BLAKE, Q.C., Pice-Presidents.

President.

H. SUTHERLAND,

Manager

Correspondence solicited.

Agents wanted.

Scottish Union and National INSURANCE COMPANY,

-Of Edinburgh, Scotland.

ESTABLISHED 1824.

M. BENNETT, Jr., Gen. Manager North American Branch, Hartford, Conn.

WALTER KAVANAGH, Resident Agent, 117 St. Francois Xavier St., Montreal

Insurance.

ASSURANCE British * America

HEAD OFFICE. - TORONTO.

Incorporated 1833.

FIRE AND MARINE.

Cash Capital, \$750,000.00 Total Assets, over \$1,464,654.84 Losses Paid since organization. .. . \$14,094,183.94 GEO. A. Cox. President. P. H. Sive, Secretary

A. Cox, President. J. J. KENNY, Vice-Pres. P. H. Sims, Sec C. R. G. JOHNSON, Res. Agent, 42 St. John Street, MONTREAL.

Joseph Phillips, President. Albent E. Nash, Secretary. V. Robin, Treasurer.

York County Loan & Savings

Head Office: -'I Confederation Life Building, TORONTO Corner Yonge and Richmond Sts.,

Subscribed Capital, - \$300,000. Solicitors-Messes. Hunter & Hunter.

Bankers-THE MOLSONS BANK

Fire Assurance Quebec

Established 1818.

Directors—Edwin Jones, President; George R. Renfrew, Vice-President; W. R. Dean, Treasurer; Hon. Pierre Garneau, Hon. C. A. P. Pelletier, A. F. Hunt, Wm. Simons.

Agencies—Nova Scotia—J. T. Twining & Son, Halifax. P.E.I.—E.R.Brow, Charlottetown. New Brunswick—T. A. Temple, St. John. Montreal—J. H. Routh & Son. Ontario—Geo. J. Pyke, Toronto. Manitoba—W. R. Allan, Winnipeg. British Columbia—W. S. Gravely, Vancouver.

Inspector-CHARLES LANGLOIS.

Secretary-W. W. WELCH.

Caledonian Insurance

THE OLDEST SCOTTISH FIRE OFFICE.

TEMPLE BUILDING, MONTREAL

LANSING LEWIS, Manager.

NORTH AMERICAN LIFE

ASSURANCE COMPANY,

.. Head Office, - TORONTO, Ont.

President, John L. Blaikie, Esq.,

Pres. Canada Landed & National Investment Co. Hon. G. W. Allan, J. K. Kerr, Esq., Q. C., Vice-Presidents. WILLIAM McCabe, F. I. A., Mauaging Director.

Dr. CHAS. AULT, Man. for Prov. Quebec. 62 St. James St., Montreal, Que.

PROVIDENT SAVINGS

Life Assurance Society OF NEW YORK,

CHAS, E. WILLARD, President.

ESTABLISHED 1875.

Income in 1894.... Assets, Dec. 31st, 1894...... 1,787,181.85 Liabilities, Actuaries' 4 p.c. Valuation Eurplus, Actuaries' 4 p.c 826,251.32 Policies issued in 1894...... 22,114,526.00 Agents wanted in every County in the Dominion

of Canada. Apply to R. H. MATSON, Gen'l Man. for Canada,

37 Youge St., Toronto, Out

LIVERPOOL & LONDON & GLOBE

INSURANCE :-: COMPANY.

FIRE and LIFE.

Invested Funds, ... \$40,833,724 Funds invested in Canada, over 1,000,000

Security, Prompt Payment and Liberality in the adjustment of Losses are the prominent features of this Company.

Canada Board of Directors: Hon. Henry Starnes, Chairman. Edmond J. Barbeau, Esq. Wentworth J. Buchanan, Esq.

G. F. C. SMITH, Resident Secretary. Medical Referee—D. C. MACOALLUM, Esq., M.D. Standing Counsel—Geo. B. CRAMP, Esq.

Head Office, Canada Branch: MONTREAL.

THE WATERLOO MUTUAL

Fire Insurance Company.

Established in 1863. Head Office, Waterloo, Ont,

Total Assets, Jan. 1, '94, \$349,734.71.

George Randall, Esq., President; John Shun, Esq., Vice-President; C.M. Taylor, Esq., Secretary; John Killer, Esq., Inspector.

MERCANTILE

FIRE INSURANCE COMPANY WATERLOO, ONT.

 Subscribed Capital
 \$200,000 00

 Dom. Govt. Deposit
 50,079 76

Losses promptly adjusted and paid.

I. E. BOWMAN, Esq., President; J. Lockie, Esq. Secretary; T. A. Gale, Esq., Inspector.

FOUNDED A. D.

INSURANCE OFFICE

HEAD OFFICE:

Threadneedle Street, · LONDON, ENG.

Transacts Fire business only, and is the oldest purely Fire Office in the world. Surplus over capital and all liabilities exceeds \$7,000,000.

CANADIAN BRANCII:

15 Wellington Street East, - Toronto, Out.

H. M. Blackburn, Manager.
H. F. Petman, Inspector. H. F. Petman,

Inspector.

This Company commenced business in Canada by depositing \$300,000 with the Dominion Gov-ernment for security of Canadian Policy-holders.

ALLAN & WILLIAMS, Genl. Agts., Winnipeg. IRA CONNWALL, Genl. Agt., St. John, N.B. L. J. McGhee, "Halifax, N. S.

Saskatchewan Buffalo Robes

Manufactured by

NEWLANDS & CO., Galt, Ont.



國污

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Company,

MONTREAL TORONTO AND VICTORIA.

JUNE LETTER, 1895.

MONTREAL, JUNE, 1895.

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We feel it due to our constituents to address a brief acknowledgement and explanation in reference to the somewhat unusual pressure of business during May.

In our January letter we gave notice of our increased appliances and preparedness for extended business, and had our statement verified by a prompt handling of the volume of trade entrusted to us up to end of April.

The sudden rush of business in the very beginning of May, which continued throughout the month, tried our resources to the utmost, and during a part of the month we were unable to keep pace with orders, so that many shipments were not made with our winted promptitude. By way of explanation, we venture to submit report of our Anditor, John Hyde, Esq., Public Accountant and Secretary of the White Lead Association of Canada, certifying that during the month we turned out 233,695 packages of goods, representing 8,988 per working day, during the entire month.

The month closed with only one average day's work on order files, so that our friends have herein an assurance of our ability to maintain our reportation for propert and careful shipment

herein an assurance of our ability to maintain our reputation for prompt and careful shipment.

we bought heavily before the recent advance and although this department has advanced more than any other, our tankage of fine Varnishes is more than sufficient for all demands.

notwithstanding unprofitable prices, we never issued finer paint. Those of our friends who have been testing our product will not object to pay the small advance in price which we hope to announce shortly.

IN READY MIXED PAINTS

our plant has never turned out so large a quantity and our testing system has enabled us to give thorough satisfaction. Alike in Villa Paints, Floor Paints, Coach Paints and all ready mixed goods, we claim to make the hardest and most durable Paints sold in the Dominion.

IN CARRIAGE COLORS

our success has been complete. Notwithstanding the great increase of business in this department, every batch of Ground Work, Primer, Fine Color and Japan has been proved before shipment. As a result, the leading Carriage Builders have said some pleasant things to us, which we will shortly repeat for the information of and who have not taken advantage of our manufacture in this department.

OUR 93 P.C. CANADIAN IRON OXIDES AND INDIAN REDS

are asserting themselves, not only over the Dominion, but in England, Scotland and the United States. They are the finest goods in any market; they are purely Canadian Bog Iron Ore products, which have never reflected beauty until developed by us.

STRENGTH COMPOUND We introduce this month a new feature our TRIPLE, TINTING COLORS, on the same lines as have been so successfully adopted by the National Lead Association of the United States. Our selection opens with twenty of the choicest tints in triple strength by means of which a desired shade in Pure White Lead Paint can be arrived at with certainty and without any trouble. Special illustration cards will be ready on 1st July for issue to all enquirers.

Another new feature of much importance is our GRAPHITE PAINT FOR STRUCTURAL IRON WORK, a paint which cannot be duplicated outside our factories. Our tests indicate that this paint will rival our Magnetic Oxides for this department of work. For the frames and plating of Iron Vessels in course of construction, we have entrusted the Agency for Graphite Paints for the Clyde to our friends, Messrs. Alexander, Fergusson & Co. of Glasgow. structural iron will find our tests interesting. All manufacturers of exposed

The list is too long to admit of special mention of our specialties in a single letter. We labour earnestly and unceasingly to produce, under every heading, thoroughly excellent goods, at the every-day low price of ordinary manufactures, and we invite our friends to continue their confidence, while we give the continued assurance of our best services.

THE CANADA PAINT CO., LTD.

(AUDITOR'S CERTIFICATE)

"The sales books of the Canada Paint Co., Limited, for the month of May, 1895, as audited by me, show the number of packages of merchandise sold and delivered by them during that month to be (235,695) two hundred and thirty-three thousand, six hundred and ninety-five." (Sigded) JOHN HYDE, Chartered Accountant.