

HAS DEWAR'S WHISKY

WAS PROVED TO BE THE MOST VIRTUOUS TESTED?

Time is an Unimpeachable Test of Merit!

It is nearly 9 years since DEWAR'S was introduced on the Canadian Market, at which year the SALES have made steady advances, but the 12 months closing on the 31st March have eclipsed all previous ones by going nearly 25 p.c. ahead.

What do the CROAKERS say now, who never lose what they think an opportunity, to circulate the utterly false report that the quality has deteriorated and the sales decreasing. The quality has NEVER varied one iota under the Standards set by the different grades. And DEWAR'S Owing to its immense popularity in Brand has had to contend with so much refilling of bottles.

AGENTS, J. M. DOUGLAS & CO., MONTREAL.

THE Exchange News

AND COMMERCIAL ADVERTISER

A SUMMARY OF FINANCIAL, COMMERCIAL AND MINING NEWS.

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Montreal Stock Market.

VIGOROUS NATURAL MARKET — REPUBLIC ADVANCES 3 POINTS — R. & O. ACTIVE AND 1 UP — PACIFIC GAINING GROUND.

Montreal, April 9.

Revival of healthy public interest touched nearly all stocks to-day and strengthened nearly all, making them active, advancing the values in general. The market had strong working business of medium volume. The outstanding characteristic this session was the strength of Republic. At 109 it closed $2\frac{1}{2}$ points higher than on Saturday. It secured, however, 111 as the highest price, while the largest parcel of shares changed hands at 110. As the bid as well as asked price was higher than the close, there seems likelihood of further advance. Beyond general good news common to all mining camps, there are no new facts to hand about the property. The moderate advance this session gave Republic stock its turn in being benefited by the renewed public interest.

Pacific on higher cables opened at $\frac{1}{2}$ advance on previous close. Receding, then advancing, it went in the last sale at $\frac{1}{2}$ lower than it had started. As a stock that will be soon on the Trustee list, London, and assured thus of 2 or 3 points advance according to Mr. Fielding, Minister of Finance, Pacific is slowly advancing in value.

With the narrow range of $\frac{1}{2}$ point Rich and Ont, was strong and active. It was 1 point higher, closing at 115, and was in its whole range above the close of Saturday. The new stock went through the market at about the same prices as before.

At unchanged values Montreal Street and the Street Rights in no great quantities changed hands.

Twin City, which has been strong lately, closed $\frac{1}{2}$ lower on sale of 125 shares. Gas lost 1 point to-day on two sales that made each $\frac{1}{2}$ decline.

The ebb returned for War Eagle and dropped it down 4 points to 160. There was probably some selling on the last ad-

vance, especially as there has been no further reports of mine work.

Royal Electric in none of its prices this session came to Saturday's closing price, and its last price this forenoon was $\frac{1}{2}$ lower. Business in it was active and the range a very narrow one.

On a purchase of 7000 shares of Virtua in which the buying is set down at 30 days, 114 was the price secured and the lowest to-day was 112, closing price 113 showed an advance of $1\frac{1}{2}$ points.

Dominion Cotton at 103 gained 3 points. Bank of Commerce was $\frac{3}{4}$ higher, and Cable 3 lower.

Business this session was medium sized and strong, while having signs of good new outside buying it was healthy and natural.

MORNING SALES.

Can. Pac.—100, 97 $\frac{1}{2}$, 20, 98, 150, 97 $\frac{1}{2}$.
R. & O.—100, 114 $\frac{1}{2}$, 25, 114 $\frac{1}{2}$, 70, 114 $\frac{1}{2}$, 100, 114 $\frac{1}{2}$, 850, 115.
Mont. St.—301, 302.
Mont. St. Ry. Rts—10, 78.
Mont. Gas—25, 188 $\frac{1}{2}$, 25, 188.
R. & O., new—75, 112, 15, 112 $\frac{1}{2}$.
Twin City—75, 68, 125, 67 $\frac{1}{2}$.
Republic—7,000, 1, 1,500, 111, 1,000, 109 $\frac{1}{2}$, 500, 109.
War Eagle—500, 162, 4000, 161, 1000, 160.
Roy. Elec—25, 208 $\frac{1}{2}$, 75, 208, 75, 208 $\frac{1}{2}$, 150, 208 $\frac{1}{2}$.
Virtua—2500, 112, 500, 112 $\frac{1}{2}$, 7000, 114 B.30, 10,500, 113.
Dom. Cotton—33, 108.
Com. Cable Co.—33, 171 $\frac{1}{2}$.
B. of Commerce—15, 148.

AFTERNOON SALES.

Can. Pac.—150, 97 $\frac{1}{2}$, 50, 97 $\frac{1}{2}$.
Roy. Elec—36, 208 $\frac{1}{2}$, 50, 208 $\frac{1}{2}$, 151, 209.
Mont. Gas—25, 188 $\frac{1}{2}$, 175, 186.
Mont. St. Ry—1, 301, 125, 301 $\frac{1}{2}$.
Republic—700, 110, 500, 109 $\frac{1}{2}$, 500, 112, 5,000, 113, 62,000, 114, 1000, 114 $\frac{1}{2}$, 7,000, 115.
War Eagle—500, 158, 1000, 158 $\frac{1}{2}$.
Rich. & Ont.—55, 112.
Virtua—15,000, 115.
R. & O.—100, 114 $\frac{1}{2}$, 125, 114 $\frac{1}{2}$.
Mols. Rank—5, 190 $\frac{1}{2}$.
Dom. Cotton—2, 108, 45, 108 $\frac{1}{2}$.

LONDON AND PARIS.

April 9, 1900.

Bank of England rate	4
Open discount rate	3 $\frac{1}{2}$
Paris Rentes	101-40
French Exchange	25f. 20 $\frac{1}{2}$
Consols, money	101 $\frac{1}{2}$
Canadian Pacific	100 $\frac{1}{2}$
New Yo. Central	143 $\frac{1}{2}$
St. Paul	128 $\frac{1}{2}$
Union Pacific	61 $\frac{1}{2}$

LONDON CABLE.

O. Meredith & Co.'s Cable gives the following London quotations:

Grand Trunk, guaranteed 4 p.c.	91
" 1st preference	96
" 2nd "	
" 3rd "	
J. T. R. Com.	
O. P. R. rd.	100 $\frac{1}{2}$

MONTREAL STREET EARNINGS.

Month of Mar.....\$127,212.18 Inc. \$3,453.07

Apl 1	3,521.11	"	160.39
" 2	4,580.48	"	334.07
" 3	4,356.42	Inc.	218.12
" 4	4,390.15	"	61.47
" 5	4,520.84	"	247.38
" 6	4,358.10	"	118.62
" 7	4,671.25	"	147.15
" 8	3,363.65	"	406.69

TORONTO STREET EARNINGS.

Month of Mar.....\$117,631.21 Inc. \$14,896.23

Mar 28	3,835.47	"	146.47
" 29	3,821.20	dec.	523.35
" 30	3,860.97	inc.	573.37
" 31	4,651.93	dec.	133.74
A. I. 1	1,633.24	inc.	20.81
" 2	3,972.69	"	55.90
" 4	3,779.93	"	425.64
" 5	3,730.72	"	299.21

DULUTH S.S. & ATLANTIC.

Earnings for Jan.....\$167,147 Inc. \$15,091
Feb..... 187,723 52,972
Operating expenses amount to a little more than \$100,000 a month.

MONTREAL MINING EXCHANGE.

REPUBLIC ADVANCES ON GOOD BUYING—VIRTUE QUIET—WAR EAGLE LOWER — DEER TRAIL STEADY.

Montreal, April 9.

The interest of this morning's trading centred in Republic which was both active and strong, 5,000 shares changed hands at prices varying from 110 when it first opened to 111½, which was the highest figure, finally reacting to 109½, where it closed. The closing quotations were from 110 to 108½.

Virtue was a trifle stronger and sold at 112½. This is a gain of 1½ per cent. since Saturday's sales, 2000 shares sold at 124 on future delivery; 112 was freely bid during the board hours.

Although work has been resumed on the War Eagle on Centr. Star properties it will require at least three months of development work in order to open enough new ground to justify the resumption of shipments. The stock was offered at 158½.

The bad waggon roads are causing great inconvenience to the Republic miners. Work on the Republic has gone on at such a pace that the men will have to be laid off for a time until the new mill is installed.

The new 10-drill compressor is now in operation on the California and is working satisfactorily. 10 was freely bid today, the stock being offered at 10½.

Deer Trail sold at 10 cts, which is unchanged in price. Sellers were firm round that price.

Montreal-London was a trifle firmer at 31, 1000 shares changing hands.

North Star, although not active, sold at 120½.

Montreal-Oregon continues to be in good demand at 31c.

MORNING SALES.

Republic—1500, 110. 1000, 111. 1500, 111½. 1000, 109½.
 Virtue—500, 112½.
 Deer Trail Cons.—500, 10.
 Montreal-London—1000, 31.
 North Star—500, 120½.
 Montreal-Oregon—3000, 31.

AFTERNOON SALES.

Big Three—2500, 8.
 Montreal-London—500, 31.
 Virtue—2000, 112½.
 Republic—800, 111. 500, 110. 1000, 110½. 500, 111½. 500, 112. 1500, 113.
 California—2000, 10½.
 Oregon—500, 31. 8000, 30½. 1000, 30.

HALIFAX ELECTRIC TRAMWAY.

Month of February..\$8,982.41..Inc...\$1,450.98
 Light and RR Receipts., Feb..... \$17,019.64
 Increase \$2,858.45
 For week ending Compared with previous year.
 March 7..... 1,071.63.....Inc. 167.00
 " 14..... 2,174.63..... " 222.15
 " 21..... 2,301.76..... " 615.27
 " 28..... 2,643.87..... " 165.43

G. T. R. EARNINGS.

Week ending 31st Mar., 1900.... \$676,521
 Week ending 31st Mar., 1899.... .. 595,272
 Increase.... .. \$ 81,240

C. P. R. EARNINGS.

Week ending 31st Mar., 1900\$814,000
 Week ending 31st Mar., 1899..... 673,000
 Increase.... .. \$141,000

MONTREAL MINING EXCHANGE.

	Asked. Bid.	Asked. Bid.	Asked. Bid.	Asked. Bid.
	April 7.		April 8.	
	April 7.	April 8.	April 7.	April 8.
1.00 Payco	1.30	1.28	1.30	1.28
1.00 War Eagle xd.....	1.65	1.49	1.70	1.60
1.00 Republic xd	1.06	1.04	1.08	1.04
1.00 Virtue.....	1.17	1.16	1.15	1.11
.24 Montreal-London xd.....	.32	.30	.33	.30
1.00 Big Three .....	.9	.08	.08	.08
1.00 Brandon & G'd'n Crowe	.27	.16	.28	.17
1.00 California .....	.10	.10	.10	.09
.10 Canada Ge' Fields Syn..	.08	.06	.07	.06
6.00 Cariboo H. draulic.....	.95	.85	.....	.....
1.00 Evening Star.....	.10	.6	.10	.6
.25 Fern .....	.05	.02	.05	.02
1.00 Gold Hills Developing ...	.04	.03	.....	.....
1.00 Iron Colt .....	.12	.....	.....	.12
1.00 Knob Hill .....	.80	.65	.72	.62
1.00 Monte Christo Con.....	.05	.03	.04	.03
.25 Montreal Gold Fields.....	.06	.03	.08	.05
1.00 Noble Five.....	.8	.2	.8	.2
1 Novelty .....	.3	.02	.3	.2
1.00 Old Ironsides.....	.....	.....	.85	.80
1.00 Virginia.....	.06	.02	.05	.02
1.00 Rambler Cariboo.....	.23	.....	.28	.19
1.00 Bullion .....	.48	.25	.78	.....
1.00 Decca.....	.9	.09	.9	.9
1.00 Morrison .....	.6	.2	.....	.5
1.00 Golden Star .....	.18	.16	.18	.18
1.00 Slocan Sov .....	.30	.29	.31	.28
1.00 Fontenoy G. M. Co.....	.13	.....	.16	.....
1.00 Rathmullen.....	.4	.03	.95	.63
1.00 Winnipeg.....	.15	.....	.20	.....
1.00 Dardanelles.....	.4	.2	.3	.2
1.00 Deer Trail Cons.....	.10	.9	.10	.9
1.00 North Star.....	1.21	1.16	1.21
1.00 Kenneth.....

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MONTREAL STOCK EXCHANGE

CLOSING PRICES.

Hours of Board—10.30 to 12.30 : 2.15 to 3.

Range for Year 1900		CAP. PAID-UP.	REST.	Next div. pbl.	Value shares.	Last 4-y. div.	STOCKS.	Apr. 4	Apr. 5	Apr. 6	Apr. 7	Apr. 9	
High	Low.	\$	\$					Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.
							BANKS.						
263	254½	12,000,000	6,000,000	June	\$200	b	Bank of Montreal	260	260	260	261	260	
163½	160	6,000,000	2,600,000	"	100	3½	Merchants B'k of Can	163	163	162	180	162	
147½	140	6,000,000	1,000,000	"	50	3½	Canadian B'k of Com	150	150	150	150	150	
130	122	4,866,666	1,571,667	April	£50	3	British North America	126	126	126	125	126	
123½	126	2,500,000	700,000	June	\$100	3	Quebec Bank	339	339	339	339	339	
243½	235½	2,000,000	1,900,000	"	100	5	Bank of Toronto	250	241½	245	242	240	
195	190	2,000,000	1,625,000	April	50	*4	Molsons Bank	190	190	190	192	190	
.....	.....	2,285,385	1,485,500	June	100	*4	Imperial Bank	211½	210½	212	210½	209½
.....	.....	1,786,660	1,344,920	"	100	4	Ottawa	198	196½	200	198	200
.....	.....	1,000,000	600,000	"	50	4	Standard	225	220	227	220	225
.....	.....	1,752,280	2,005,601	"	100	4	Bank of Nova Scotia	120	120	120	120	120
.....	.....	1,933,520	1,577,492	"	100	3½	Merch'ts Bk. of Halifax	120	120	120	120	120
111	105	2,000,000	450,000	"	60	3	Union Bank of Canada	269	267½	270	268½	270	
.....	.....	1,500,000	1,500,000	.....	50	3q	Dominion Bank	158	156	156	158	156
168	157	1,500,000	850,000	June	50	3½	Eastern Townships Bk	185	185	185	185	185	
.....	.....	1,498,650	1,000,000	.....	100	4	Hamilton	145	138	145	136	145
.....	.....	1,200,000	160,000	May	30	3	Banque Nationale	145	135	145	136	145
140	129	1,433,560	565,000	June	100	3½	Hochelaga Bank	129	128	129	128	129	
128½	124½	1,000,000	110,000	"	100	2½	Ontario Bank .....	.....	.....	.....	.....	.....
.....	.....	383,239	118,000	"	100	3½	Western Bk of Can .....	.....	.....	.....	.....	.....
.....	.....	500,000	265,000	"	25	.....	Jacques Cartier Bank .....	.....	.....	.....	.....	.....
.....	.....	829,820	70,000	.....	.....	.....	Traders	115	117	125	117	118
.....	.....	500,000	600,000	.....	.....	6	Bank of New Brun'sk .....	.....	.....	.....	.....	.....
.....	.....	180,000	140,000	.....	.....	4	People's Bk do .....	.....	.....	.....	.....	.....
.....	.....	200,000	45,000	.....	.....	2½	St. Stephen's Bk .....	.....	.....	.....	.....	.....
.....	.....	2,919,998	486,666	.....	.....	2½	Bk of British Columbia .....	.....	.....	.....	.....	.....
.....	.....	48,666	18,000	.....	.....	3½	Summerside Bank .....	.....	.....	.....	.....	.....
.....	.....	200,020	65,000	.....	.....	4	Merchants Bk of P.E.I. .....	.....	.....	.....	.....	.....
							MISCELLANEOUS						
							SURPLUS.						
100	90	95,000,000	.....	April	\$100	2	Canadian Pacific Ry....	97½	97½	97½	97½	97½
6	5	12,000,000	.....	.....	100	.....	Duluth SS. & Atlantic..	6½	6	6½	6	6½
16½	14½	10,000,000	.....	.....	100	.....	Duluth SS.&Atlantic pr	16½	16	16½	16½	16½
194	166	13,333,300	2,508,329	May	100	*13q	Commercial Cable.....	178	172½	172	171½	175	
173	160	2,000,000	.....	"	40	2q	Montreal Telegraph....	170	162	170	163½	190
.....	.....	1,000,000	.....	"	.....	1½q	Dom Telegraph Co.....	.....	129	.....	128½	.....
115	104	1,350,000	.....	May	100	3	Rich. & Ont. Nav. Co ..	112	111	113½	118½	113
308½	269	5,000,000	334,247	"	50	2½q	Montreal Street Ry Co.	302	301	303	301½	302	
270	268	.....	.....	.....	.....	.....	New Montreal Street....	.....	.....	.....	.....	.....
07½	62½	15,010,000	.....	Aug.	100	1½	Twin City	67	66	68½	67½	68
194	185½	2,997,704	.....	April	40	6	Montreal Gas Co.....	190	188	169½	189½	189
275	130	1,750,000	.....	.....	1 00	1½m	War Eagle	147	145	148	144	164
36	25	452,000	.....	.....	24	1½m	Mont. & London M.Co.	32	30	32	30	31
120	49	2,000 00	.....	.....	1 00	.....	Virtue Consolidated....	115	115	116½	118	115
137	92	2,500,000	.....	.....	1.00	.....	Payne Mining Co.....	50	129	130	129½	129
183	171	3,163,000	313,000	April	100	2q	Bell Telep'one Co	180	180	190	180	190	
210	183	1,533,000	.....	"	100	2q	Royal Elec vic	207½	206½	208	207½	210
104½	99½	6,000,000	814,254	"	100	1q	Toronto Street Ry	99½	99½	100½	100	100½	
99	94½	803,000	.....	"	100	1½q	Halifax Tram Co.....	97½	96	97½	96	97½
.....	.....	700,000	.....	.....	100	.....	People's Heat & Light..	.....	.....	.....	.....	.....
115	89	3,500,000	.....	.....	100	1m	Republic	103	105	100½	100	105
125	.....	500,000	.....	.....	100	1½q	St. John Railway Co ..	175	126	175	126	175
.....	.....	350,000	.....	Apr	40	2q	London Street Ry	180	170	.....	170	.....
.....	.....	5,642,925	.....	.....	100	.....	Can. N. W. Land 'P'd.	.....	.....	.....	.....	.....
.....	.....	1,467,684	.....	.....	.....	.....	" " " " " " " "	.....	.....	.....	.....	.....
46	.....	15,000,000	.....	.....	100	.....	Dominion Coal Co	50	47	50	45	50
118	116	2,000,000	.....	April	100	4	Dominion Coal Co. pr..	117	115	.....	115	.....
.....	.....	500,000	.....	Dec.	100	6 pa	Windsor Hotel	100	.....	100	.....	100
38	30	500,000	.....	.....	100	.....	Intercolonial Coal Co..	50	30	50	31	35
80½	.....	250,000	.....	.....	100	7 pa	Do. prof. stock.....	100	50	100	50	100
148	141	1,650,000	.....	June	100	2q	Montreal Cotton Co....	140	.....	140	150	141
81	70	2,750,000	.....	"	100	1q	Colored Cotton Co.....	81	76	81	75	81
133	.....	800,000	.....	.....	100	4	Merchants Cotton Co..	132	140	132	140	132
105	90	3,100,000	.....	June	100	1½q	Dominion Cotton Co ..	103	98	102	97½	100
140	.....	500,000	350,000	"	25	3½	Mont. Loan & Mort Co.	.....	.....	.....	.....	.....
.....	.....	814,800	.....	July	50	3	Western Loan & Tr... Flemington Coal Co Diamond Glass Co..	.....	.....	.....	.....	.....

*And 1 p.c. bonus per annum † J.A.B. New Stock †

NEW YORK EXCHANGE

HOLDINGS OF A. M. STOCK IN LONDON KEEP FIRM AT ¼ TO ⅓ ADVANCE — COMMENT ON BANK STATEMENT — CONSOLIDATION OF ROADS.

Now-York, April 9.

Although the news from South Africa is from a British standpoint less favorable than any which has been received for some time, the London market keeps steady and the beginning of new accounts has failed to disclose any disposition to sell Americans. Our stocks are from ¼ to ⅓ above our closing.

After the close on Saturday there was a good deal of demand for B.R.T. on the curb. It was stated that as high as 70¢ was bid for any part of 1000. The movement in stock was accounted for by rumors that some important announcement was pending in relation between this company and the Met St. Ry.

The bank statement which created a temporary unfavorable impression, is capable of explanation. The heavy increase in loans is attributed to two causes: First, the payment of the \$15,000,000 of subs. to the N.Y.C. new issue, and second, to the large amount of securities which are being carried here by London houses waiting for the sailing of the first class steamers. The transatlantic service of first class steamers has been seriously interrupted ever since the outbreak of the Transvaal war.

Matthew Marshall, of the New York "Sun," whose writings carry some weight with some people, has an article in this morning's paper in regard to the consolidation of capital; he refers more especially to the well known close relations which exist between the Vanderbilt-Morgan-Cassell interests and appears to be convinced that in spite of the absence of any official declaration, consolidations of the Eastern Trunk lines are being organized by the interests referred to, the roads concerned being the N.Y.C., Penna., D. & H., D. & L., and Norfolk and W. C. & O. Three, C.C.C., Erie Reading, Lehigh Valley and B. & O.

It is the belief that some consolidation is pending that is largely responsible for the late strength of the market.

Sugar keeps a mystery. The specialist, although admitting that there is some good buying, is unable to trace it to inside sources. The current report that the Standard Oil people are buying in conjunction with the Arbuckles. There continues to be considerable bull talk on the Union Pacific and Northern Pacific common, in the belief they will continue to pay 4 per cent. for some time to come.

New York, (noon), April 9.

The market opened fairly steady, but with a marked falling off in activity as compared with some days of last week.

London bought and sold, but their sales were light, leaving considerable balance on buying side, their heaviest purchases being in Un. Pacific.

The settlement began to-day. The carrying over rate was quoted at 4½ to 5 p. c. for Americans.

First quotations for Sugar were slightly above those of Saturday, but immediately a great deal of stock made its appearance and the traders detecting the fact that the buying which caused the advance last week was conspicuous by its absence, made an attack on it and succeeded in uncovering a considerable number of stop orders.

In the absence of any official confirmation of the story of the termination of the sugar war, the Street is becoming some-

what bearish and is beginning to talk about further reduction of the coming dividend.

Another stock which developed weakness shortly after opening was P. O. A house with Chicago connections had a fairly large sized selling order, and two or three of the leading operators hammered the market, making the execution of orders as difficult as possible. At the same time rumors were current that negotiations with the Ogden Gas Co. had been broken off.

The strongest stocks on the list were D.R.T. and Met. St. Ry. There seems to be an impression current that negotiations are out for closer relations between these companies.

In Mop. there was inside selling, but around 52 and below, good support made its appearance.

The Rooin on the whole is bearish, owing to the falling off in commission house business and Saturday's bad bank statement.

The Illinois Central statement for Feb. shows an increase of \$215,341.

At the moment the market seems to have split in half, the Industrials especially Sugar and A.M.T., are weak, while tractions and railroad stocks are fairly strong.

CHICAGO MARKET.

(See page 8.)

Wheat in sight and on passage.			
Vis'ble sp-	1900.	1900.	1899.
ply U.S. Apr. 9,	Apr. 2,	Apr. 10,	
& Ca'da. 55,412,000	54,230,000	30,431,000	
On pass.			
to U.K. 28,720,000	29,520,000	24,969,000	
On pass. to			
C'n't. 11,840,000	11,920,000	10,720,000	
Total.....	95,972,000	95,670,000	66,111,000

The total amount of wheat in sight and on passage shows an increase of 302,000 bushels compared with a week ago and an increase of 29,861,000 a year ago.

The amount of wheat on passage to the United Kingdom shows a decrease of 800,000 bushels compared with a week ago, and an increase of 3,760,000 compared with last year.

The amount of wheat on passage to the Continent shows a decrease of 80,000 bushels compared with a week ago, and an increase of 1,120,000 bushels compared with a year ago.

VISIBLE SUPPLY OF GRAIN U. S. AND CANADA.

	1900.	1900.	1899.
	Apr. 9,	Apr. 2,	Apr. 10,
Wheat	55,412,000	54,230,000	30,431,000
Corn..	23,019,000	21,563,000	31,961,000
Oats ..	7,474,000	7,556,000	11,370,000
Barley	712,000	801,000	1,464,000

On last week. On last year.

Wheat inc.....	1,182,000	Inc....	24,982,000
Corn inc	1,456,000	Dec ...	8,942,000
Oats dec.....	82,000	Dec....	3,896,000
Farley dec....	89,000	Dec....	752,000

TWIN CITY RAPID TRANSIT CO

Total for Mar..	\$22,312.00	Inc....	\$33,441.00
For week ending		Compared with last year	
Mar. 7,	49,806.80	Inc.,	\$ 6,137.90
" 14,	49,718.20	"	12,863.03
" 21,	50,492.90	"	0,514.25
" 31,	73,224.00	"	2,926.00

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MINING NEWS.

GRAND FORKS NEWS.

A Budget of Information From the Pleasant Valley City.

Ore is being stoped out of the 70 and 150-foot levels of the City of Paris mine in Central camp. In the tunnel, at a depth of 300 feet, the ledge is expected to be encountered within the next 20 feet. The ore, according to assays made at the Granby smelter, averages \$40 per ton.

Development is also being pushed on the Lexington, owned by the Majestic Gold Mining Company, in which Jay P. Graves is heavily interested. Upwards of 673 feet of tunneling and drifting have been done.

A ledge of almost pure limestone nearly 100 feet wide, was recently discovered on John A. Manly's property, about one and a half miles east of this city. A lime kiln will be started at once in view of this season's expensive operations. But the find is regarded of greater importance from the fact that limestone will furnish an inexhaustible supply to local smelters for fluxing purposes. The sloping bench where the rock occurs forms an ideal site. There is sufficient water in Morrisey creek to carry off the slag, and ample room for dumping grounds.

The work of sinking in ore on the Brimstone, near Nelson, Wash., recently acquired by a Spokane company, will be resumed in a few days. A tunnel is being run to catch the lead at a depth of 250 feet. The vein at a depth of 40 feet had been cut by another tunnel. The Brimstone adjoins the Comstock, and is a tellurium proposition carrying high values. A pump and hoist have just been installed on the Athelstone in Wellington camp. shafts on the claim are 60 and 100 feet deep respectively.

Seventeen men are employed on the Snowshoe, driving a tunnel underneath the C. P. R. spur. The incline shaft is now down 300 feet.

In the Gold drop the work of making an upraise 200 feet to the surface is in progress. The force comprises 20 men. The compressor is working satisfactorily. The cross-cut in from the 100-foot level of the Hartford in Wellington camp has been extended 11 feet during the past week. It encountered a ledge three and one-half feet wide, and another lead which shows on the surface is expected to be secured within the next 100 feet.

The main tunnel in the Rawhloe is now in 500 feet. A ledge was cut at a point 400 feet from the surface.

The wooden superstructure of the dam across the Kettle river, now being built for the Grand Forks smelter, is being constructed. Over one million feet of heavy timbers will be utilized.

MINES RESUME WORK.

Preliminary to Agreeing on the Contract.

Rossland, B.C., April 7.

The shipments for week were 372 tons, the Le Roi sending 372, and the I. X. L. 20 tons to the smelters. A number of miners in Lelloi resumed work this morning in a body and with the beginning of next week, the making of contracts will ensue. Men are at present working merely to test the ground with a view to determine what the work is worth, this being preliminary to agreeing on the contract price. Similar methods will be followed in War Eagle and Centre Star mines next week. Lelloi now has plenty of stopes open to begin producing ore on the old scale, as soon as the mine is in full operation, but it will probably be a week before shipments reach the average which prevailed before the shut-down. With War Eagle and Centre Star the capacity of the air compressor and hoists will have to be concentrated on development exclusively for the next three months, in order to open enough new ground to justify the resumption of shipments, with safe reserve ore ahead. Iron Mask is likely to continue shipping about a carload a day, if not more. Evening Star and I. X. L. will also ship from two to four carloads a month, each. Whatever decrease shipments may show on account of stoppage of supplies from War Eagle and Centre Star, are likely to be made up from the other mines which will come forward into the ranks of regular shippers. These include the Josie, the No. 1, and the Nickle Plate, which are putting up hoists for the purpose. It is not an over-estimate to say that before War Eagle and Centre Star are ready to resume shipping, other mines mentioned will have run the weekly output of the camp up to the average total which prevailed before the shut-down. When these two mines resume shipments their production will probably constitute an increase over the old totals for the camp.

WORK ON THE IRON COLT.

Work has been resumed on the shaft in the Iron Colt, which has now reached a depth of 40 feet. In a station which has been cut out in the tunnel at a point 400 feet from its portal, a Ledgerwood hoist has been installed. There is also a gallows frame and bins for ore and waste. Everything has been conveniently arranged for economical work. In the shaft which is being driven on the vein, there is a strong ledge. One machine is being run in the shaft and another is in use in drifting along the north ledge.

THE WHITE BEAR

Development work is proceeding on the usual lines on the White Bear, except that progress is much interfered with by the inrush of water which the pumps seem hardly able to control. Water in the mine has been the trouble of each recurring spring, but this year the conditions are more than usually intensified. If control has not been thoroughly gained during the coming week, the management contemplate setting up more powerful pumps.

THE PONTIAC GROUP SECURED BY MICHIGAN CAPITALISTS.

A deal for the Pontiac group on Pool Creek, in the Lardeau country, was closed in Spokane yesterday. The group consists of the Pontiac, Winchester, O. K. and Queen claims. The vendors are Messrs. Darrah, Kennedy, Moore and others. The property has been taken over by a syndicate of Michigan capitalists, whose representative, after examining it, met Mr.

John A. Daragh in Spokane, yesterday, and completed the negotiations by making a substantial cash payment. The sale was on a basis of cash and stock in the Pontiac company, which has been organized with a capital of 2,000,000 shares. The exact terms are withheld. There is a 20-foot ledge of free milling quartz on the property, and assays give the extraordinary returns of \$10 to 37 ounces in gold. It is believed by the interested parties to be the richest property so far discovered in British Columbia. The treasury stock has been underwritten in Michigan, and development work on an extensive scale will be commenced before May 1st. The negotiations for the deal were conducted by C. O'Brien Reddin & Co., and C. E. Benn & Co. Mr. C. O'Brien Reddin is the secretary of the Pontiac company.

STANDARD MINING EXCHANGE.

Toronto, April 7.

Olive-500, 26. 500, 27.
Vict. Triumph-1000, 23½.
Athabasca-1000, 26½.
Hammond Reef-2000, 13½.
War Eagle-500, 162½, 500, 163. 500, 161. 500, 160.

TORONTO MINING EXCHANGE.

Toronto, April 7.

Brandon G. Crown-1000, 22.
Hammond Reef-100, 18½.
Van Anda-500, 3½.
Vict.-Triumph-6000, 2½.
Deer Trail-3000, 9½.
C. G. F. S.-2000, 6½.

CRIPPLE CREEK MINING STOCKS

April 7, 1900.

Capital.	Par Value.	Stock	Asked
1,500,000	\$1.00	Acacia	.25½
2,500,000	1.00	Battle Mt'n	.....
800,000	1.00	Ben Hur	.....
		Black Belle	.12½
1,500,000	1.00	Bob Lee	.4½
2,000,000	1.00	Crossens	.....
2,000,000	1.00	Columb-Victor	.17½
2,000,000	1.00	O. C. Cons.	.14
2,000,000	1.00	O. C. & M.	.11½
1,250,000	1.00	Dante	.....
2,000,000	1.00	Damon	.20½
1,250,000	1.00	Elkton	.....
1,500,000	1.00	Flower	.7½
1,250,000	1.00	Findley	.17
1,000,000	1.00	Gold Coin	.....
3,000,000	1.00	Gold Sovereign	.10½
2,000,000	1.00	Gold Stone	.....
1,000,000	1.00	Gould	.37½
		Hart	.17½
		Hayden	.2½
1,225,000	1.00	Independ. T. & M.	.68
2,250,000	1.00	Isabella	1.13
500,000	1.00	Ida May	.....
1,250,000	1.00	Jack Pot	.60
1,500,000	1.00	Keystone	.19½
1,500,000	1.00	Kimberly	.8½
1,500,000	1.00	Lexington	.17½
1,000,000	1.00	Matia	.28½
600,000	1.00	Mon Anoh	.65
1,250,000	1.00	Magnet	.3½
1,250,000	1.00	Maria A.	.....
		Midway	.....
1,000,000	1.00	Mt'n Beauty	.9½
1,000,000	1.00	Nugget	.21½
1,500,000	1.00	New Haven	.08½
1,250,000	1.00	Oricle	.4½
2,000,000	1.00	Papposa	.07½
3,000,000	1.00	Portland	.....
1,000,000	1.00	Princess	.05½
		Raven	.68
250,000	1.00	Silver State	.2½
1,000,000	1.00	Pinnacle	.....
1,000,000	1.00	Sacramento	.....
		Tornado	.49
		Union	.40½
500,000	1.00	Work	.82½
		Zenobia	.15½

MINING STOCK LIST

NAME.	Morning Prices.		Par Value.	Capital.	Divid'nd	When Payable	Description.	LOCATION.
	Asked.	Bid.						
B. O. Gold Fields	4	3	1 00	2,500,000			Gold.	Trail Creek, B. O.
Big Three	8½	8	1 00	3,500,000			Gold, Copper.	"
Deer Park	5		00	1,250,000			Gold.	do
Grand Prize	3		1 00	1,000,000			do	do
Gold Hills	4½		1 00	2,000,000			do	do
Homestake	4½		1 00	1,000,000			do	do
Iron Colt	12½		1 00	1,000,000			do	do
St. Elmo	6	3	1 00	1,000,000			do	do
Victory Triumph	6	4	1 00	1,000,000			Gold, Copper.	do
White Bear	4	3	1 00	2,000,000			Gold.	do
Butte	11	10	1 00	1,000,000			Gold, Copper.	do
Canada Gold Fields Syn.	7½	7	10	1,000,000			Gold.	do
California	10½	10	1 00	2,500,000			do	do
Evening Star	10		1 00	1,000,000			do	do
Iron Mask	75		1 00	500,000			do	do
Monte Christo	4½	4	1 00	2,500,000			do	do
Montreal Gold Fields	6	5½	25	800,000			do	do
Novelty	3	2	1	150,000			do	do
Virginia	5	2	1 00	500,000			do	do
War Eagle xd.	1 58½	1 50	1 00	1,750,000	1½	21 paid.	do	do
Dardanelles	4½	1½	1 00	100,000			Silver and Lead.	Slocan, B.O.
Fern	5	2	25	200,000	5pc.	One paid	Gold.	Nelson, B.O.
Noble Five	8	2	1 00	1,200,000			Silver and Lead.	do
Rambler Cariboo	28	20	1 00	1,250,000		Monthly	Gold.	Slocan, B.O.
Slocan Sovereign	30	28	1 00	1,500,000			Silver and Lead.	do
Montreal-London xd.	32	29	24	452,000	1½%	Monthly.	Gold, Silver, Lead.	N.S., Slocan, B.O.
Cariboo McKinney	98		1 00	800,000	1pc.	Monthly.	Gold.	Camp McKinney, B.O.
Fontenoy	15½		1 00	1,000,000			do	do
Minnehaha	15	12	1 00	1,000,000			do	do
Waterloo	14	13	10	100,000			do	do
Knob Hill	7	65	1 00	1,500,000			do	Boundary, B.O.
Old Ironsides		70	1 00	1,000,000			do	do
Pay Ore	3		10	250,000			do	do
King (Oro de Noro)		27½	1 00	2,000,000			do	do
Rathmullen	5	3½	1 00	2,500,000			do	do
Brandon and Golden Crown	27½	20	1 00	1,500,000			do	do
Alice A.	12	9	1 00	1,200,000			do	Saine River, Ont.
Olive	75	69	1 00	1,000,000			do	do
J. O. 41	4	2	1 00	500,000			do	do
Decca	9½	9	1 00	975,000			do	do
Golden Star	18	16	1 00	1,200,000			do	do
Republic xd.	1 10	1 08½	1 00	3,500,000	1pc	Monthly.	do	Republic.
Jim Blaine	36	31	1	1,000,000			do	do
Lone Pine	25	20	1 00	1,000,000			do	do
Black Tail	17½	13	1 0	1,250,000			do	do
Deer Trail Con. xd.	10	9½	1 00	2,000,000	½pc	Monthly.	do	Spokane Co., Wash
Princess Maid	11	7½	1 0	1,000,000			do	Republic.
Smuggler	3½	6½	1 0	1,200,000			do	Fairview, Camp, B.O.
Virtue	1 14	1 12	1 00	2,000,000			do	Baker City, Ore.
Payne	1 30	1 26½	1 00	3,000,000			Silver and Lead.	Sandon, B.C.
Crow's Nest Pass Coal	33 00	34 50	25 00	2,500,000			Coal.	Crow's Nest Pass.
Cariboo-Hydraulic		95	5 00	5,000,000			Gold.	Cariboo District.
Van Anda	9	7½	1 00	5,000,000			do	Texada Island.
Carnes Creek Cons.	10½		1 00	1,000,000			do	Revelstoke, B.O.

BONDS AND DEBENTURES.

AMOUNT ISSUED.	%	INTEREST PAYABLE.		*BONDS.	LAST SALES.	REDEEMABLE.	WHERE PAYABLE.
600,000	7	May	Nov.	Mont. Corporation Consol'd. Stock.	132½	Permanent.....	Bank of Montreal.
240,000	5	Jan.	July	do do do		1910.....	" "
1,050,000	4	May	Nov.	do Stock.....	101½	1925.....	" "
7,080,000	3	"	"	do do	100	Permanent.....	" "
	5	Jan.	July	Montreal Harour Bonds Currency....	116	1913 & 1914 5 Jly	" "
130,700	5	"	"	Toronto City do do	117-120	.....	L.Lyds, Banette & Rosanquets.
874,260	4	"	"	do do do	101-106	1904, 1854.....	" "
22,500	6			Auer Light.....	2		
940,000	5	April	Oct.	Bell Telephone.....	115	1925.....	Bank of Montreal.
	6	May	Nov.	Canada Central R'y.		1932 1st Nov	" "
2,000,000	6	2nd April	Oct.	Canada Colored Cotton Mills.	100	1902 April	" "
3,423,000	5	1st April	Oct.	Canadian Pacific R'y. Land Grant...	110	1931.....	" "
200,000	5	1st May	Nov.	Canada Paper Co.....	106½	1917	
{ 20,000,000	4	Ja. Ap. Ju. Oo		Commercial Cable Coupons. }.....	103½	2397	
£300,000	4½	Jan.	July	do do Registered. }.....			
600,000	5	1st Jan.	July	Dominion Cotton.....	100	1916 1st Jan	
350,000	5	1st Jan.	July	Halifax Electric Tramway.	105	1916 Jan.....	Bank of Nova Scotia.
	5	1st Ap'l	1st Oct.	Intercolonial Coal Co.	100	1918 April	Bank of Montreal
	6	2nd Jan.	July	Lk. Champlain & St. Lawrence Jo.	100	1910.....	" "
	5	"	"	Montreal Loan & Mortgage.....			
292,000	5	1st Mch	1st Sep.	Montreal Street R'y.		1908 1st Mch	
681,333	4½	1st Feb.	1st Aug	do do		1922 1st Aug	
700,000	5	1st April	Oct.	Peoples Heat & Light.	69	1917 April	Merchants Bank of Halifax
554,313	5	1st Mch	Sep.	Richelien & Ont. Nav.	100	1915 1st Mch	
674,360	5	1st April	Oct.	Royal Electric.			
2,799,933	4½	Mch	Sep.	Toronto Railway.....	103	1931 31st Aug	
450,000	4½	1st Jan.	July	Windsor Hotel.....	100	1912.....	Bank of Montreal.
				Dum. Coal Bonds.....	110½		

* The accrued interest upon all Bonds, Debentures, Dominion Stock and Montreal Corporation Stock sold in this Market is payable by the purchaser in addition to market price.

CHICAGO MARKET.

CHICAGO MARKET—April 9, 1900.

From the Bartlett Frazier Co., Chicago. H. J. Coon, Manager, 39 St. Sacramento St.

STRONG OPENING ON THE WHOLE
LINE, LATER BECAME WEAK ON
RAIDING BY LOCAL BEARS AND
DECLINED STILL FURTHER ON THE
VISIBLE SUPPLY WHICH SHOWS
AN INCREASE, WHEREBY A DE-
CREASE WAS EXPECTED.

Chicago, April 9
 Duluth reports liberal engagements to move at opening of navigation and there is no doubt, in view of the depleted condition of Eastern supplies that we may look for a steady and rapid reduction in western stocks with the commencement of the lake shipping season. The unwillingness that winter wheat farmers show to part with their reserves appears to confirm apprehensions of extensive damage. Crop conditions in France are none too flattering, and with the advance in values of all other products, it would not seem unreasonable to believe that sooner or later the comparative cheapness of wheat may attract the speculative public, notwithstanding the abundant supply at primary spring wheat markets.

PROVISIONS. - Receipts of hogs at the eight principal packing points for the week 376,600, against 348,500 the previous week and 366,700 the corresponding week last year. The monthly stock report of provisions showed a reduction in stocks notwithstanding liberal packing and moderate daily shipments. This is explained by the fact that a much larger business is being done in fresh meats and part car lots by the larger packers. May ribs are under control of leading operators and are dangerous to trade in, but the July option will be influenced by the hog receipts. The advance seems to have discouraged the situation, but there is good buying of provisions on all depressions, as speculative confidence continues very great.

Liverpool wheat opened quiet, unchanged.
 Corn quiet, 1/4 lower.
 Second cable, wheat 3/8 higher; corn 1/2 higher than opening.
 Paris wheat unchanged to 5 higher; flour 5 to 20 higher.

World's shipments, 5 848,000.
 Wheat firm with smaller supplies. More likely to advance than decline. We have confidence in present prices wheat and hardy think they will go any lower.

Corn 1/8 lower; very firm; small stocks.
 Opening, wheat: May 5.10 1/2; July, 5.9 1/2; closing, May 5.10 1/2; July, 5.10 1/2.
 Opening, corn: May, 4.2 1/2; July, 4.1 1/2; closing, May, 4.2 1/2; July, 4.2 1/2.

New York opened steady, 1/2 higher.
 Chicago - Wheat on better news from abroad opened 3/4 higher, and up another 1/2; not steady at opening prices. It looks as if Argentine influence is more than discounted and Europe getting ready to buy wheat here.

Corn - Opened contrary to expectations, 1/4 to 1/2 higher, and now steady at same advance. The legitimate situation strong and warrants higher prices. We see nothing to change our opinion.

Provisions opened very strong, 25 cents higher. July pork sold as high as \$13, 5 cents higher than May. We think market strongest we have seen on the crop. Believe July product a sound investment.

Provisions just buying now and expect rapid advance. Everything in sight taken.

Hogs to-day, 28,000; to-morrow, 20,000.

N. W. Cars. - Minn., 472, Duluth, 136, last week, 666, last year, 427.

Car lots: Wheat 117, corn 523, oats 268.

(See page 5.)

	CLOSING PRICES APR. 2 TO APR. 7.					TO-DAY'S PRICES.			
	2	4	5	6	7	Opening	High	Low	Close
Wheat—									
May.....	.....	.....	.....	.....	.....	67 1/2	67 1/2	66 1/2	66 1/2-67 B
July.....	67 1/2-1/2 B	68 A	67	66 1/2-1/2 A	66 1/2	68 1/2	67 1/2	68 1/2	68 1/2-1/2
Sept.....	68 1/2-1/2	69 1/2-1/2 A	68 1/2 D	68 1/2 A	68 1/2	69 1/2	68 1/2	69 1/2	69 1/2
Corn—									
May.....	.....	.....	.....	.....	.....	40 1/2-1/2	40 1/2-1/2	39 1/2	39 1/2 B
July.....	39 1/2-1/2	41 1/2 A	40 1/2-1/2 B	40 1/2 A	40 1/2	40 1/2	40	40 1/2-1/2 A	40 1/2 A
Sept.....	40 1/2-1/2 A	42 1/2	41 1/2-1/2 D	41 A	40 1/2	41 1/2-1/2	40 1/2	40 1/2	40 1/2 A
Oats—									
May.....	.....	.....	.....	.....	.....	24 1/2-25	25	24 1/2-1/2	24 1/2
July.....	24 1/2-1/2	25 1/2	25 1/2-1/2	24 1/2	24 1/2-1/2	24 1/2	24 1/2-1/2	24	24-1/2
Sept.....	24 1/2-1/2	25 1/2	25 1/2	24 1/2-1/2	24 1/2-1/2	23 1/2	23 1/2	23 1/2	23 1/2
Pork—									
May.....	.....	.....	.....	.....	.....	12 85-97	12 97	12 80	12 80
July.....	11 75	13 20	12 97 B	12 67	12 82	12 85-95	13 00	12 85	12 90
Sept.....	11 32	12 82	12 82	12 67	12 82	.....	.....	.....	.....
Lard—									
May.....	.....	.....	.....	.....	.....	6 77	6 82	6 77	6 80-2
July.....	6 47	6 70	6 70	6 62	6 70	6 87	6 95	6 87	6 92 A
Sept.....	6 55	6 77-80	6 80	6 72 B	6 80	6 97	7 02	6 97	7 00 B
Whit Comb—									
May.....	.....	.....	.....	.....	.....	7 10	7 20	7 10	7 12
July.....	6 62-5	6 90-92	6 97	6 92	7 10	6 90-92	7 00	6 90	6 95 B
Sept.....	6 57	6 85	6 82	6 77-80	6 87	6 90	6 97-7	6 90	6 92-95 B

TORONTO STOCK EXCHANGE PRICES.

STOCKS	Shares, Par Value	CAPITAL.	Rate as per		Div. per cent.	Earnings
			Last Statement.	Last 1/2 year.		
MISCELLANEOUS.						
British America.....	50	750,000	\$ 79.38	3 1/2	116 1/2	
Western Assurance.....	40	1,000,000	1290,743	5	158	
Canada Life.....	400	125,000	.....	10	535	
Confederation Life Association.....	100	100,000	.....	7 1/2	277 1/2	
Imperial Life Assurance Co.....	100	450,000	47,821	.....	146 1/2	
Consumers' Gas.....	50	1,700,000	.....	2 1/4	213	
Ontario and Qu'Appelle Land Co.....	40	400,000	.....	.....	54	
Victoria Rolling Stock Co.....	5000	60,000	60,000	10	.....
Toronto Electric Light Co., Old.....	100	1,400,000	.....	1 1/2	132 1/2	
" " New.....	.....	240,000	.....	1 1/2	132	
Canadian General Electric Co.....	100	900,000	40,000	4	105	
" " " 20 p.c.....	100	300,000	.....	3	106 1/2	
Hamilton Electric Light.....	100	250,000	60,000	1	80	
LOAN and SAVINGS CO.						
British Canadian Ln & Invest. Co.....	100	398,481	120,000	3	.....
Building and Loan Association.....	25	750,000	100,000	1	38	
Can. Landed & Nat'l. Inv't. Co.....	100	1,004,000	350,000	3	80	
Canada Permanent Ln. & Sav. Co.....	50	2,000,000	1,200,000	3	131	
" " " 20 per cent.....	50	600,000	.....	3	120	
Canadian Savings & Loan Co.....	50	734,175	220,000	3	114	
Central Canada Ln. & Sav's Co.....	100	875,000	380,000	1 1/4	134	
" " " 20 per cent.....	100	325,000	.....	.....	128	
Dominion Savings and Invest. Soc.....	50	930,627	10,000	2 1/2	75	
Freehold.....	100	478,100	80,000	3	74 1/2	
" " " 20 per cent.....	100	843,000	.....	3	74	
Hamilton Provident & Inv't Soc.....	100	1,100,000	300,000	3	110	
Huron & Erie Ln. & Savings Co.....	50	1,000,000	750,000	4 1/2	177	
" " " 20 per cent.....	.....	400,000	.....	4 1/2	160	
Imperial Loan & Inv't Co.....	100	725,155	160,000	3	80	
Landed Banking & Loan Co.....	100	700,000	160,000	3	112	
London & Can. Ln. & Sav'g Co.....	50	700,000	210,000	1 1/4	53	
London Loan Co.....	50	631,500	83,000	3	106	
London & Ontario Investment.....	100	550,000	100,000	3	96	
Manitoba & North-West Loan Co.....	100	375,000	50,000	.....	45	
North of Scotland Can. Mortg. Co.....	£10	730,000	418,533	5	.....
Ontario Loan & Investment Co.....	50	1,200,000	490,000	3 1/2	121	
Peoples Loan & D. Co.....	50	599,425	25,000	.....	.....
Réal Estate Loan Co.....	40	373,720	50,000	2	63	
Toronto Savings & Loan.....	100	600,000	15,000	3	126	
Union Loan & Savings Co.....	50	699,020	1,000	1	33	
Western Canada.....	50	1,000,000	.....	1	90	
" " " 25 per cent.....	.....	500,000	700,000	3	90	

* After deducting \$541,982 for reinsurance † After deducting \$792,049 for reinsurance. ‡ r. rights.
 This List is compiled from the fortnightly circular issued by the Secretary Toronto Stock Exchange.