

or May

e, to play on the roof, through which numerous gaps had been Vast torrents of water flowed from the doors steadily and down to the street.



risk, should be consulted. This was done, but the

This house was approached, but no persuasion could induce it to do what was wanted. It believed the

ONE CENT

keeping up the s avies of the allied counhis country. A business

Tuesday morning German nce known at three wide. British coast, and.

rchant ships. teamer Tangistan, which gh, in the North Sea, 37 issing. At six o'clock in arine sank the steamer ne English Channel, while

ter past nine o'clock ys M. Mounaris subme net to King Constantine ling's consent to dissolve nment for a week. The nents of the new miniso-morrow. Accordi ction must be held with.

cles at Rome that true ty and intervention will attitude of Greece and ntegrity of the Ottoman sphere of influence to alia (a seaport in Asia imstances be considered

ave.

d the Times corresponted withdrawal of the en attempting to reduce 'This retirement of the enberg's armies in Nor-e of his whole effort in raid will doubtless be as one of the costlicst e eastern front, and as g ago formed here that uccess on the western on a chance of victory an invasion of Russia,

ed in Berlin that panic er Pasha, the leader of mmittee of Union and chiefly responsible for var, has, it is reported t conference with the embers of the German Dardanelles. It is suro in order to save Cons an outcome of these

r Supplies

THREE SHIPS

Tangistan Was Torpedoed Cabinet Formed but

amons yesterday gave the ke over the control of the the country and to place ement for the purpose of nitions of war. This powalthough Andrew Bonar sition, described the meadrastic ever laid before rkers in the engineer n of public servants and t this fact will impress

## EANING REVENUE.

ef Connell, in his anghways for 1914, points reasing the municipal ts in good co nditio of a reasonable vehicle s been in operation for from which that cit \$730,537. Such tax in yield possibly \$260,000

th instead of 25 cents. ding material on the ing operations, which. tent the cost of such

ue chargeable to the Connell states, "would d of \$300,000, and this 00 annual tax paid by uld go a long way toenance repairs of the

TS. TS., WED., THURS. SAT Seats Reserved Lic. - 25c. OWEN DAVIS' DAINTY STORY ppened to ry

LL THIS WEEK ., Tues., KITTY " Evenings-15c to 75c RED MILL."

During the early part of the first, the elevators munique follows: The English attack of yesterday apt to give offence. nthrued to run, in order that everyone could leave captured 2,500 metres of trenches before Neuve Chathe building as rapidly as possible, and to enable pelle and the village itself, then progressed in the The late Henry Labouchere, the well-known editor the lawyers to rescue their papers. There have the papers direction of Aubres as far as Moulin du Petre, and of London "Truth," and member of parliament, left

the West wing put forward as yet, but it is safe to limits of the forest of Biez, that is to say, about 2 hands of Austria-Hungary. It has just been an-state that it will be very considerable. Not only is kilometres beyond Neuve Chapelle. the upper floor gutted, but the lower floors, with all Teh German artillery is being little used.

their valuable records, statistics, books, and so on were completely inundated and the damage from water will be very considerable. The building, which is owned by the Provincial Government, is covered by insurance.

### WILL MAINTAIN NEUTRALITY.

Washington, D.C., March 11 .- Secretary of the Navy Daniels has ordered the destroyers McDougall and Drayton from Guantanamo to New York to aid the port authorities there in maintaining neutrality. Naval yacht Dolphine was despatched Wednesday from Washington to the same port on a like errand.

## WANT EASTER HOLIDAYS.

New York, March 11 .- The members of the New York Coffee Exchange will petition the board of managers to close the Exchange on Good Friday, April 2nd, and Saturday, April 3rd.

### HOLLINGER MINES.

Hollinger has declared its usual four-weekly dividend of 4 per cent., payable March 25th, to shareholders of record March 18th.

U. S. COTTON EXPORTS. Washington, D.C., March 11.-Exports of cotton from United States for week ended March 10 were 306,857 bales.

There have been no estimates of the damage to in a southeasterly direction as far as the northern a large fortune which may possibly pass into the

September \$1.50 in June and \$1.50 last March.

#### CARRANZA LEADER GONE.

egon has left the city. The foregoing message, received at the New York tion of the Mexican capital by Carranzaists.

#### NEW YORK STOCK SALES.

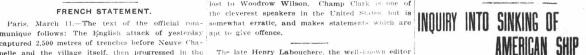
New York, March 11 .- Sales stocks 10 a.m. to 2 p.m. o-day 128,135, Wednesday 141,716, Tuesday 176,276. Bonds to-day \$1,362,500, Wednesday \$2,061,500. Tuesday \$1,969,000.

#### EITEL FRIEDERICH ORDERED TO LEAVE.

Newport News, Va., March 11 .- The captain of Newport News, Va., March 11.— The captain of publications being "The Railway Question in Can-the Prinz Eitel Friederich has been ordered to leave ada." "Lessons from the Old World," and "Sir Wilrepairs will keep him there longer.

There was a decline in building operations in the United States of 9 per cent, during 1914 as com-pared with the previous year. The total for sixty-cight cities was \$624,177,322.

constructed in 1912 at a cost of \$117,000 Democratio lost to Woodrow Wilson. Champ Clark is one of



nounced that his only daughter and she where a stat sorrow, va., who begins to us, an inquiry into the sinking of the grain laden American ship William P. Austria-Hungarian Embassy at Rome. The young Frye, by the German auxiliary cruiser Prinz Eitel the House becomes a law, all banks and trust com-

 PHELPS DODGE DECLARED DIVIDEND.
 Austria-Hungarian Embassy at Rome. The young lady's father left her three million dollars, but invest.
 Frye, by the German auxiliary cruiser Prinz Eitel lady's father left her three million dollars, but invest.

 New York, March 11.—Phelps, Dodge & Co. declar-ed regular quarterly dividend of \$2.50 a share and \$1 a share extra payable March 30th, to stock of record march are illegal, it is not likely that the trustees mark able men in British ublic life. As
 Frye, by the German auxiliary cruiser Prinz Eitel her House becomes a law, all banks and trust companies associations will have to file quarterly dividend of \$2.50 a share and \$1 a dustria-Hungary, and any transactions with the enemy are illegal, it is not likely that the trustees formulating the and file address of each counter the state to Prince in the below here.
 In House becomes a law, all banks and trust companies associations will have to file quarterly reports to the commissioners of each counter the state to Prince in the best companies in the House becomes a law, all banks and trust companies it is believed here.

 March 20th. Extra dividends of Phelps, Dodge & Co. have been as follows: \$1 in December 1914, none in of the most remarkable men in British ublic life. As
 Prince of the Error was required the formulating any representations to the commissioners of each counter the state to Prince in the state to Prince in the state in the destruction of the form was required the form of the form the state in the destruction of the form the state in the destruction of the form the state in the destruction of the form the form the form the state in the destruction of the form the form

of the most remarkable men in British public life. As tion of the Frye was against the recognized rules of editor of "Truth," he wielded a trenchant pen, while naval warfare it is understood that the United States as a member of Parliament, his independent attitude will make a demand upon Germany for ample repara-Mexico City, Mex., March 11.-General Alvaro Ob- and pronounced views always commanded attention. tion to her owners and the usual honorable amends for the attack on a vessel flying the American flag.

It is believed the Prinz Eitel Friederich will intern. Sir John Willison, who retains his position as preoffice of the International News Service this after. sident of the new company which has acquired the She cannot be permitted to make repairs which would office of the International News Service this after-noon, is the first direct confirmation of the evacua-tion of the Mexican capital by Carranzaists ada. He was born in Huron County in 1856, and af- nearest German port, with just sufficient coal and and the ran education at the public schools entered com- provisions for the voyage. Her captain has asked April 1st to shareholders of record March 19th. The mercial life. He commenced his newspaper careed permission to make other repairs, the granting of in 1882, joining the staff of the London Advertiser, which is improbable. That the British warships off

going in the following year to the Toronto Globe. He the Atlantic coast have learned she is at Newport became editor-in-chief of that paper in 1890, a po- News by wireless from Canada is regarded as certain sition he retained for the next twelve years, leaving and they are probably already assembling to trap her staff for active service abroad. In addition they have the Globe to take a similar position on the News. Sir John Willison has written extensively, some of his

#### AMERICAN GAS DIVIDEND.

New York, March 11 .- American Gas & Electric within 24 hours, or show cause why the necessary frid Laurier and the Liberal Party." Sir John Willi- Company declared regular quarterly dividend of 11/2 son was a Liberal, and as editor of the Globe was one of the outstanding figures in connection with of record April 21st, also regular quarterly dividend the Providence Hospital. There are no complications.

Better clearings were indicated by the banks locally the past week, the total being considerably in excess of the two preceding weeks. There was still a decline, however, compared with the similar week the

\$2.756,492 1914 .... .. .. .. ... .. 58.783.230 360,013 .....

#### WANT ALL DEPOSITORS' NAMES.

New York, March 11 .-- All refiners continue to quote standard granulated on the basts of 5.75 cents, less 2 per cent. for cash, except the Federal Company, whose list price is still unchanged at 6 cents. The spot for raw sugars remains unchanged at 4.64c.

#### OGILVIE FLOUR MILLS.

Ogilvie Flour Mills has declared its regular quar-terly dividend of 2 per cent. on the common, payable books do not close.

#### MERCHANTS BANK AIDS IN WAR.

The Merchants Bank have 102 members of their 25 members in the Home Guard, to whom they have supplied rifles and equipment.

SECRETARY MCADOO HAS APPENDICITIS. Washington, D.C., March 11.-Secretary McAdoo

PAGE TWO

### THE JOURNAL OF COMMERCE, THURSDAY, MARCH 11, 1915.

MR. E. J. CHAMBERLIN,

President of the Grand Trunk, who presided yes

terday at the first annual meeting of the St. John's

WILL GUT POWER COSTS FROM \$125

Boston, Mass., Mar. 11-It is understood in connec

power as furnished by the ordinary steam locomo-



London, March 10 .- With a view to settling the

teamers:

ver 5000 ....

There is a reduction of 6d for

more than one month, and a further reduction of 6d

tons is extra, and vessels under 2,000 tons is it ex

well. The proposed figures for them are

The faster passenger steamers are treated fairly

WILL EXTEND FIRST AID WORK.

At the first annual meeting of the Grand Trunk

which Mr. E. J. Chamberlin, president of the rail

progress made during the first twelve month

president, Mr. H. G. Keley; hon. treasurer, Mr. Frank Scott; hon. secretary, Mr. F. A. Bourne; repr

tative to Provincial Council, Dr. Alex. J. Hutchison

CHICAGO ELEVATED RAILWAYS.

Chicago, Ill., March 11.-The Chicago Elevated Rail-

ways has again passed the dividend on the preferred stock, due about March 1. No announcement is made

as to the reason for again passing the distribution but

The price of the stock can hardly be stated, since

there have been no sales on the local exchange for

several months. However, each day there are official

fered at 70 and no bids and the common is offered

The last sale of Union Elevated first mortgage 5 per cent, bonds was made around 65. These bonds

NORTHERN OHIO TRACTION.

These show the preferred of-

it is, assumed that lack of earnings is the cause.

and Dr. Carmichael.

bid and asked prices.

at 25 with no bids.

centre of the St. John Ambulance Association,

\*\* \*\* \*\* \*\* \*\* \*\* \*\* 13

## WELFARE OF THE WORKER IS PROMOTED BY GRAND TRUNK

Company Has Spent More Than Two Million Dollar to Provide Medical Attention, Death Benefits and Pension

That the Grand Trunk Railway has subscribed from its revenue a sum of more than \$2,000,000 to provide medical attention, death benefits and pensions for its workers is the statement contained in a brief history of the beneficial systems of the railway just the German submarine which was rammed and s published in pamphlet form under the title "The by the British torpedo destroyer Ariel, was the U12, Welfare of the Worker." As far back as 1860 it says instead of the U-20 as previously stated. there is record of the existence of work of this character.

In 1874 the company, under a special Federal Act, inaugurated a scheme for the superannuation of its their way to New York aboard the steamship France, It was often found that no pro- which sailed from Havre on Sunday, indoor employes.

vision whatever for the future had been made by retired employes and motives of common humanity, as well as of self-interest, urged the formation of a superannuation fund. The scheme embraced all officers, passenger or freight agents, telegraph operators, and the clerical staff generally, who on the date of its becoming effective, were under thirty-seven years of age, and in receipt of more than \$400 per

annum On January 1, 1908, owing to the formation of a comprehensive pension scheme including all classes of the company's employes, it was found desirable to close the Superannuation Fund and not admit any ed there since February 27 because of the strike of new members. Accordingly members were given the option of retiring from the Fund under the provisions of the rules then in force. Owing to the extremely

nuation, if they desire to take advantage of the privilege, officers and employes now in the Fund highly appreciate the value of membership. To this fund the company has contributed over \$544,000.

way had seven hundred and thirty of its employesexclusive of those who had retired from service under the superannuation plan-in receipt of pensions is intended that all officers and employes shall be compulsorily retired on reaching the age of 65 years.

1914, the sum of \$1,032,860. Under a scheme known as the Grand Trunk Acci- saved. dent Fund, splendid work was done from 1874, in assisting employes who had met with mishaps. Later.

a more comprehensive scale which included allowances for death and disablement arising from natural sickness as well as accident. In the year 1885, a short time after the amalgamation of the two companies, the Grand Trunk Accident Fund and the Great Western Provident Association were combined under the to advices received here. Twenty salling vessels have existing designation of the Grand Trunk Railway In-already been chartered at high rate sand shippers are looking for additional tonnage. cident being enlarged in scope to conform with the

Great Western. The Grand Trunk has for many years done a most practical kind of welfare work for engine and train-men through the Rallway Y. M. C. A. Buildings have been erected at fourteen division points, which provide meals heds baths, recreation books, maga-all closers of merchandias manufactures and material values of merchandias manufactures and material values and material values of \$24,900,000.

part of employes, the greater part of the work has been devoted to the education of employes in safe The Government steamers Lady Grey and Montcaim that in using the word "assume" they did not intend

five of these committees composed of about 450 mem- be so many passenger steamers this year as last final negotiations may come bers. Not only has there been a decided decrease in year, as a large number are employed by the allied injuries, both fatal and otherwise, to all classes of governments in various parts of the earth. It was creased materially. In one large terminal during two winter months more than 46,000 cars were handled without a dollar's damage to even a drawbar.

First Aid (Ambulance) Instruction has also been enthusiastically taken up, particularly in mechanical Hudson River 300,000 to 400,000 tons short of normal to Australia have been advanced from 50s to 90s. esenthusiastically taken up, particularly in mechanical departments of the service. This instruction is given to Grand Trunk men in co-operation with the St John Ambulance Association. The company pays the salary and expenses of a group of a manufacture of a manufa salary and expenses of a general organizer to attend to the work and conduct class

\* SHIPPING NOTES The Peruvian cruiser Grau has gone to Mollendo to escort to Callao the British steamer Oronsa, in the fear that there is a German cruiser along the coas

Twenty-two ships, including the Astor yacht Nor ma, are held up by the slide in Culebra cut, which continues to fill as fast as shovels can remove it.

The British Admiralty announced last night that

The crew of the steamer Dacia, have been ordered home by the French Government, and are now on

Notice has been given from Ottawa that the Lachine Canal will be emptied on April 1st. It will be flooded again as soon as traffic on the river becomes possible Ambulance Association.

The Ancona has arrived at New York: the Cymrid at Liverpool; the Frederick VIII at Copenhagen; Rotterdam at Maaslius: the Finland at Gibraltar, and the Thessalonika at Palernic

The steamship Philadelphia of American line sailed PER HORSE POWER PER ANNUM TO SU from Liverpool on Monday after having been detainthe shore coaling gangs.

man naval circles that eleven submarines have been tric Co. and the Montana Power Co. are now insatisfactory financial position of the Fund, and the man naval circles that eleven submarines have been tric Co. and the Montana Power Co. are now in-early age at which members are eligible for superan-lost since February 18. The loss of four of these stalling for the St. Paul railroad in Montana enginhas been officially admitted, while seven have been eers have estimated that the cost of steam motive missing for nearly three weeks,

tive is not less than \$125 per annum per horse pow-Mr. E. N. Breitung, of New York, owner of the er, operating under the specific conditions At the end of January, 1915, the Grand Trunk Rail- steamer Dacia, has entered a protest against the seiz- obtain over this 500-mile stretch that St. Paul is to ure of his vessel by the French maritime authorities, have electrified. The cost of electric operation will He has engaged Paul Govare, president of the French be slightly less than \$30 per horse power. And this Association of Maritime Law, to defend his interests, is only one of several arguments for mountain elec-

trification. A wireless despatch from Berlin says a report has Good authorities believe that it is only a question The employes make no contribution to this Fund, and been received from Rotterdam that the British collier of a few years before both Great Northern and Norththe company has allocated to the Pension Department Beethoven, bound from Newcastle for Gibraltar, has ern Pacific will be compelled by financial and comfrom the date of its organization to December 31st, been sunk either by a torpedo or a mine. Two of the petitive reasons to eelectrify at least their Montana crew are said to have been drowned. The others were and Wyoming sections,

> One thing which makes the St. Paul electrification particularly attractive is the number of times the weeks, especailly passenger traffic, which through-

The sealing steamers Terra Nova, Viking, Erik and transmission lines of the Montana Power Co. cross out the country, had until recently shown a steater the Great Western Railway Company of Canada, afterwards becoming part of the Grand Trunk Railway System, formed under Federal Act an association on Ten of the Erik's crew left her and got ashore, the los coming from 13 different plants, which is immediatebeing packed close against the land, but the remain- by available for railroad service. Breakdown of any der stayed by the ship.

terfere with St. Paul's normal operations for more The lack of steam tonnage has caused much activ- than a very short time,-probably a matter of minity in the chartering of sail vessels to take lumber utes rather than hours.

DIFFERENCE OVER D. U. R. POSITION.

New York, March 11 .- Advices from Detroit are to the effect that there appears to be quite a difference the instruction of apprentices are becoming increasof opinion between street railway commissioners of ingly popular. Over 250 employes usually take aderican ports in the handling of United States foreign what

debt shall be formulated and carried into effect."

The street railway commissioners have declared of the New York Central.

methods. This educational campaign has been car- are expected to have a clear channel for navigation to say that the city should accept responsibility for methods. This educational campaign has been car-ried on by means of illustrated lectures delivered at all division headquarters, to which all employes, their families and the public were invited. On each operating division and in all the larger shops Safety Committees have been organized, com-posed of officers and employes. There are twenty-fue of these committees committees committees committees to the sease of grain. There will not be so many passenger steamers this year as last to say that the city should accept responsibility for the debt but that their purpose was to have the city the debt but that their purpose was to have the city the debt but that their purpose was to have the city the debt but that their purpose was to have the city the debt but that their purpose was to have the city the debt but that their purpose was to have the city the debt but that their purpose was to have the city the debt but that their purpose was to have the city the debt but that their purpose was to have the city the debt but that their purpose was to have the city the debt but that their purpose was to have the city the debt but that their purpose was to have the city the debt but that their purpose was to have the city the debt but that their purpose was to have the city the debt but that their purpose was to have the city advices that it is on the question of what kind of as-to 100 leading railroads are revised for the first time in the new issue by the Moody organization.

#### RECORD LUMBER FREIGHT RATES.

at the mercy of San Francisco men who control the military control. There is plenty of food in Mexico, charter market. He contends that the province must

consider providing her own fleet of lumber carrying der arms there out of a population of 15,000,000." New York, March 11 .- With the natural ice crop on vessels. Lumber freight rates from British Columbia

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for all kinds of business.

15.000. The Charter Market

(Exclusive Leased Wire to Journal of Commerce.)

New York, March 11 .- A moderate amount of char-

grain and coal carriers, and there is also a good de-mand for tonnage for West India, South America and

business was reported in chartering. Rates are firm,

Charters:-Coal: British steamer Bilbster 2790 tons

Sabine Pass, to Philadelphia, \$8.25; Schooner Laura

Haldt, 452 tons, same; Schooner Clara E. Randall, 863

from Baltimore to Savona, pt. prompt; Schooner Re-becca Palmer 2,125 tons from Norfolk to Rio Janeiro, under the

Lumber-Schooner J. Edward Drake, 789 tons from the year.

basis, one for twelve months at 13s the other for nine months at 12s 4d, both for delivery at United King-dom ports. Freights continue to offer steadily in the trans-Atlantic trades principally for

long voyage business. Rates are very strong and in some instances quotably higher, particularly for March York Central are likely to be resumed upon an en-

Italian ship Andreta, 1,619 tons, from Philadelphia ladies' and gentlemen's bathrooms there was a total

Schooner Charles Noble Simmons, 716 tons, from ing to the requirements of the patients-an average

Dudley, 387 tons, from Port Royal to New York, two year. Classes are conducted at 26 points along the

trans-Atlantic trades, principally for general cargo, sentatives of the company.

\* RAILROAD NOTES Hiram R. Nickerson, well-known railway man, died

at North Wayne, Me., aged 61. The average monthly earnings of locomotive neers on Western roads are \$143.17.

A charter was granted at Dover, Del., to the Loconotive Pulverized Fuel Co., capital stock \$5,000,000.

question of the hire of steamers requisitioned for transport work since the beginning of the war, the Director of Transports of the British Admirarty has communicated with shipowners suscessing that the recom. relations of the sub-committees appointed Announcement was made by the Illinois Central Railroad of an extension of its line from Johnson City, Ill., to Hanaford, on the Eldorado branch, by the arbitration board be accepted. The owners are asked to agree to the following terms for tramp

thern Pacific passenger trains between Los An. geles and San Francisco are now guarded by armed men owing to a recent hold-up and attempted rob. bery.

Under 1800 tons d. w. .... Over 1800 and under 2200 .. .... 11 New passenger mileage rate of 2% cents on New Over 2200 and under 3000 .... Hampshire railroads went into effect on Tuesday, Over 3000 and under 4000 .... 10 ooks containing 500 miles cost \$11.25, compared Over 4000 and under 5000 ..... 10 with the former price of \$10.

Negotiations in progress for the acquisition of a site for modern terminals and yards is interpreted as meaning that Hannibal, Mo., is to become one of the if they are employed more than two months. Gen chief terminal points of Katy system.

erally speaking tramp owners consider these rates nsufficient remuneration for the period from August Railroads centering at Milwaukee will not engage to December. Slightly better rates are prop a the enterprise of providing that city with a Union Cargo liners, which are classified in regard to their passenger station. One of them has made plans to speed as follows :build an independent station to cost \$600,000 and antion with electrification work which General Elecother is to spend \$400,000 in enlarging its present faci-10 knots and under 11 knots and over 10 knots .....

12 knots and over 11 knots ..... 13 13 knots and over 12 knots ..... Harry Bowden, a Canadian Pacific Railway freight Over 13 knots ... conductor, whose home is in Webbwood, Ont., was The payment is 6d less after one month's and a furinstantly killed by a fall while taking a short cut across the tramway and dam of the Parry Sound her 6d after two monihs' employment, but vessels of 3,000 tons and under 4,000 tons gross register are to Lumber Company to the C. P. R. station have 6d extra, vessels under 3,000 tons and over 2,000

A. B. Clark, who was accounting agent prior to the war at Vienna, for the C. P. R., and who was arrested last August by the Austrians, has been released, owing to his state of health. Three other members of the C P R staff in Austria Massrs Kingscote, Harris and Treadaway, are still interned

Under 12 knots .... Over 12 and under 13 ..... 14 President Truesdale says: "The business of Lacka-Over 13 and under 14 .... 15 wanna shows some improvement in the last few Over 14 and under 15 ..... 16 Over 15 and under 17 ... There is a differential of 6d less after two months. The figures are said to have been accepted by certain of the passenger lines.

Stockholders of Pennsylvania Railroad approve one or two or three plants would not, therefore, in- company's fight for repeal of the full crew law, and voted to turn over to directors, for consideration, effort to encourage buying of Pennsylvania stock by employes, through inducement of free transportation

sation with Chauncey M. Depew, former President

C. R. Hudson, vice-president of National Rail-Injuries both that and otherwise, to all classes of persons, but the indirect and general benefits have been most satisfactory. For example, damage to equipment on account of rough handling has de-clanada

are also guaranteed by the Northwestern Elevated The Northwestern 5 per cent. first mortgage londs intside of Mexico City. There are 125,000 men unare quoted around 90 Vice-President George H. Sines, of the Brotherhood

New York, March 11 .- Northern Ohio Traction and of Railroad Trainmen, says the European war has reduced the average wage of the railroad worker in Light Co. declared regular quarterly dividend of 12 the United States from \$75 to \$50 and \$60 a month, p.c. on preferred stock payable April 1st to stock of

and has created an extra list among the trainmen of record March 10th.

RAILROADS.

MANY ARGUMENTS UR \* ADMIRALTY ASKS ACCEPTANCE FAVOR OF ST OF RATES FOR TRANSPORTS Charged that Under Present Sy Great Loss; and Endures wners Asked to Agree to Rec Arbitration Board-Through Fire Insu ne Passenger Lines Said to Have Accepted.

Per Month

Gross Reg.

12

vessels employe

·· · · · · · · · 12

Charging that the public suit ndures much oppression through nsurance as it is now operated mendation for improved legisla s been issued by the Insurance State of Illinois, Mr. R. M. home state they would apply e tricts, and are of such a drastic criticism has been provoked f

panies all over the continent. In advocating state insurance boring classes sustain great loss to secure proper insurance prote uals and through insufficient insurance provided them as emp ons create a special duty upon protect its people from such s necessitate a marked as to through state insurance.

"I am convinced that the only tive and permanent relief to the existing in the fire sive pract and extortionate fire insurance ra equitable distribution of the annu tem of State fire insurance. A je mitter should be appointed, duly powered to investigate and exami fire insurance, and the busines companies and age fire insurane tions thereof doing business in t and anythin: affecting or influence such companies or organizations; the internal management, doi insurance companies.

"Public interest demands imme present oppressive insurance prac ate premium rates, and this should ces be deferred during fl led of time which must necessar m of a system of state fire ore, recommend the creation, as rance Department, of a comm eneral control and s insurance business, and sho thereof, and also to prepare a con of fire risks in the state with re. ction and accumulate full stati formation as to the percentage of risks in the state and in ea counties, or other administrativ

The fire insurance commissio full power and control over premi less practices of the companies. stringent prohibition against fire ing parties to any agree trust or other scheme for the pur trolling or maintaining fire insur ould be a standard form or fo use by all insurers

Insurance for 85 per cent insurance for a greater sum t cent. of the value of the property The issuance of policies sh excepting on written application of a description untersigned by the agent of t vision should be made for the col nation of information on the sub tion, through the publication of giving full details and particula means of fire prevention, for free citizens of this state, and use of t ok in all. schools."

The recommendation concludes ocial insurance, urging that pove ts relief, is an insurance proble tion; relief to the unemployed and conditions demanding state fare and burial insurance is imp Maternity insurance, co but unknown in this country, is the state is vitally concerned, and make provision. Firemen who s to save the lives of others and p f property, and policemen in pub titled to the consideration of the s indents should be provided for by asurance. Pensions for school te mestion ready for decision, and s division of insurance.

#### SYNDICATE WILL BUILD HOUSES

Business and apartment house

way, presided, plans were made to still further extend the system of first aid instruction. Mr. Chamberlin has taken a keen interest in the organization The classes which the C. P. R. has established for of first aid classes in the railway shops, and als, and he expressed himself as being gratified at New York City still is far ahead of all other Am-rican ports in the handling of United States foreign what the word "assume" means in proposition of other things, locomotive shop practice, electrical enthe of active work. Messrs. Howard G. Kelley, R. S. Logan and Frank Scott, vice-presidents, also at tended the meeting. The officers elected were: Patron, Mr. W. Molson McPherson; president, Mr. E. J. Chamberlin; vice-

have been erected at fourteen division points, which provide meals, bads, baths, recreation, books, maga-zines, etc. The "Safety First" Movement was inaugurated on the Grand Trunk Railway in August, 1913. Recog-nizing that by far the greater percentage of preven-table injuries are caused by unsafe tractices on the 00.000 the tractices on the 00.000 the tractices on the 00.000 the tractices on the 00.000 to the while the country's total was \$3.903.-

There are Co now twenty-six of these classes at various points on with affairs of the American Ice Co. predict that .a

was inaugurated at several points of the Motive Power Department of the Grand Trunk Railway System, at which the apprentices in the shops were given a thorough theoretical grounding in their chosen trade.

#### NO LARGE RAILROAD ORDERS.

New York, March 10 .- No orders for cars or locomo- No precipitation. tives have been reported since first of the year. Last week saw about 65,000 tons rails and 45,000 tons of No precipitation. structural material bought which in both cases was considerably higher than the last week in February

While there is talk of some equipment orders pending actual inquiries are hard to find. Equipmen makers say that situation has improved little in the handles on an average 20,000 people daily, and durlast 30 days.

#### CLEANSING LACHINE CANAL.

The Lachine Canal will be emptied on April 1st instructions to that effect having been received from Ottawa.

It is hoped that the process of cleaning and reno vation will be completed before the opening of navigation

Every effort will be put forth toward this desired

#### BIG GOLD SHIPMENT.

Fr.

New York, March 11.-International Banking Cor poration has engaged in Yokohama for shipment to ncisco \$500,000 gold. This shipment starts March 12th, and will make \$1,550,000 gold afloat. Total engagements of gold in Yokohama for skip-ment to San Francisco since August 1st, 1914, now range between \$13,000,000 and \$14,000,000.

#### CANADIAN PACIFIC EARNINGS.

Aproximately 75 per cent, of sales of American Ice Co. to-day are artificial ice. Those in close touch About ten years ago a system of evening classes Wesley M. Oler asumed presidency of the company. normally hot summer will mean largest earnings since

#### WEATHER MAP.

STRONG POSITION OF AMERICAN ICE.

Cotton Belt-Partly cloudy temp. 32 to 50. Winter Wheat Belt-Partly cloudy, no precipitation of importance. Temp. 22 to 32.

American Northwest-Clear, temperature 0 to 20.

Canadian Northwest-Clear, temperature 10 to 30.

#### GOOD ELEVATOR WORK.

Toronto, Ont., March 11.—The elevator staff in he Robert Simmson Company descention and April boats, owing to their scarcity. Sailing vesthe Robert Simpson Company departmental store handles on an average 20,000 neople daily and days also in steady request and a fairly active resched at a conference arranged for March 22, when and a fairly active are effort will be made to have the sale of a site for ing the past twelve months there has been no case business was reported in chartering. Rates are firm, business was reported in chartering.

## CANADIAN NORTHERN EARNINGS.

Canadian Northern earnings for the first week in March were \$233,700, a decrease of \$35,700, or over \$6,50 discharged and port charges, March April. Schooner Dorothy Palmer, 2,815 tons, same; 11 per cent.

### FINE WEATHER PREVAILS.

An area of high pressure covers the central portion of the continent, and fine weather has prevai throughout the Dominior

Oscar W. Underwood, speaking at the Sphinx Club, made a plea for more liberal Government policy

the stand a place to have here to stay. But it was stand for wise and just regulation. If Govern-ens Ferry to New York, pt.; Schooner George E, show that 779 pupils had been encolled during the mental regulation is unable to solve the vexed problems, the people will accept Government ownership

rips, \$6.50. of railroads as the next step ahead. We must give Miscellaneous-Norwegian steamer Christian Mi- tion for all railway ambulance teams in Canada, one

the canadian Pacific Railway drat week of March were \$1,657,006, as com-cith 37902,006 for the corresponding week last decrease of \$225,000, or in excess of 12 per lassistance for those who manage the railroads.

West Coast Italy, p.t. April-May.

altimore, to Kingston, Ja., pt.

Italian Barque Doris, 1,296 tons, same.

and amount performed depends on volume of business.

Negotiations at Cleveland for a new union passenger

an effort will be made to have the sale of a site for

up by a new administration of the city government.

Since the Caledonia Spring Hotel came direct

who are not too sick to enjoy life. Last year in the

of 7.401 individual treatments, made up of 2,644 mas

ages, and 4,758 baths and other treatments, accord-

about 600 per month, or 20 per diem throughout

The Grand Trunk Centre of the St. John Ambu-

lines of the system. In the first general competi-

creased in popularity as a health resort for the

control of the C. P. R. it has greatly in-

Work of the pailroad workers is

The Southern New England Railway, a Grand CANADIAN PACIFIC Frunk subsidiary, has been granted until August 3, tering was reported in the steamer market, including [1916, to complete its railroad from Palmer to the two large boats for trans-Atlantic business on time Rhode Island line. Construction of the road, which PANAMA-PACIFIC EXPOSITIONS

Forty-two Different Routes. t Reduced Rates. Full Particulars on Application

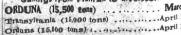
TICKET OFFICES

141-143 St. James Street. Phone Main 8125. Windsor Hotel, Place Viger and Windsor St. Stations









about \$800,000 in value are being licate of British and Belgian capits in the neighborhood of Park Aver The plans comprise a Boule vard. en storeys, which will include a mitable for concert and other pur this it is planned to build one or two which will be constructed in the with buildings surrounding a cour Mr. Clarence I. de Sola is the Mont of the syndicate, and will have ch which will probably start during mer, conditions now being favorable ations.

WEST INDIA ELECT The West India Electric has de quarterly dividend of 1% per cellst to shareholders of record Marc



# XXIX. No. 258 CCEPTANCE S FOR TRANSPORTS

VOL. XXIX No. 258

MANY ARGUMENTS URGED IN

FAVOR OF STATE INSURANCE

Charged that Under Present System Public Suffer Great Loss, and Endures Much Oppression Through Fire Insurance.

Charging that the public suffers great loss and

ndures much oppression through the business of fire

endures much oppression operated, a lengthy recom-mendation for improved legislation on the subject

as been issued by the Insurance Superintendent of

the State of Illinois, Mr. R. M. Potts. While Mr.

Potts' suggestions are primarily intended for his

ome state they would apply equally to other dis-

tricts, and are of such a drastic nature that a storm

f criticism has been provoked from insurance com

In advocating state insurance he says that the la-

boring classes sustain great loss from their inability

to secure proper insurance protection, both as indi-

iduals and through insufficient and unserviceable

ons create a special duty upon the part of the state

to protect its people from such social ills, which are

mitter should be appointed, duly authorized and em-

full power and control over premium rates and busi-

stringent prohibition against fire insurance compan-

ination of information on the subject of fire preven-

tion, through the publication of a complete report, giving full details and particulars as to the best

means of fire prevention, for free distribution to all

lizens of this state, and use of the same as a text-

ess practices of the companies. There should be a

ing parties to any agreement, combination.

panies all over the continent.

a marked as to

through state insurance.

ree to Recommendations of Some Passenger Lines ve Accepted.

ith a view to settling the the British Admiratty has where suggesting that the sub-committees appointed be accepted. The owners following terms for tramp

Per Month Gross Reg. 126d for vessels employed

a further reduction of 6d than two months. Genners consider these rates or the period from August ter rates are proposed for assified in regard to their

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eamers are treated fairly for them are:

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RST AID WORK.

ing of the Grand Trunk bulance Association in, president of the rail-made to still further exinstruction. Mr. Chamerest in the organization ilway shops, and termin elf as being gratified at the first twelve month ward G. Kelley, R. S. vice-presidents, also at-

Patron, Mr. W. Molson E. J. Chamberlin; vicenon. treasurer, Mr. Frank F. A. Bourne; represen , Dr. Alex. J. Hutchison

### TED RAILWAYS.

ne Chicago Elevated Raildividend on the preferred No announcement is made ssing the distribution but arnings is the cause. n hardly be stated, since n the local exchange for each day there are official e show the preferred of. the common is offered

levated first mortgage 5 round 65. These bonds Northwestern Elevated. nt. first mortgage bunds

#### TRACTION. thern Ohio Traction and

marterly dividend of 12 ble April 1st to stock of

SYNDICATE WILL BUILD Business and apartment houses to the extent of

book in all. schools."



PERSONALS ------

Sir Rodolphe Forget left for Ottawa yesterday. Mr. Morris Michaels was at Ottawa yesterday. Mr. P. H. Rice, of Winnipeg, is at the Windsor.

Mr. J. W. Allison, of Halifax, is at the Windson Mr. Z. A. Lash. K.C., left for Ottawa yesterday.

Mr. A. E. Manvell, of Ottawa, is at the Windsor. Mr. G. S. Campbell is returning to Halifax to-day.

Dr. J. A. Viger, of St. Hyacinthe, is at the Queens

Mr. E. W. Farwell, of Sherbrooke, is at the Wind-SOL.

Mr. J. W. D. Caron, of Quebec, is at the Place Viinsurance provided them as employes. These condi- ger.

necessitate a permanent remedy ton.

The Hon. A. Turgeon, of Quebec, is at the Place ABSTRACT OF SUN LIFE AND "I am convinced that the only way to bring effective and permanent relief to the public from oppres- Viger sive practices existing in the fire insurance business, and extortionate fire insurance rates, and provide an

The Hon. C. J. Doherty returned to Ottawa yesequitable distribution of the annual fire loss, is a sys- terday. tem of State fire insurance. A joint legislative com-

Colonel H. H. McLean, of St. John, is at the Ritzmitte should be upper and examine into the business Carlton. powered to have stigate and examine into the business Carlton. of the instrume, and the business and affairs of all

-public interest domands immeduate relations the Canadian Agency. present oppressive insurance practices, and extortion-ate prentum rates, and this should not, under any cir-grated idea of the possibilities of Western Canada emistances be deferred during the considerable per-beid time which must necessarily elapse until the up trumps. In Canadian Agency. Grenfell, he asserted, seemed to have a most erag-officers, agents and others. The Sun Company will issue to each Federal policy -holder a certificate or agreement, assuming directly the lability under hispolicy. The Federal Company will make over to the Sun insertion.



BID ASKED The should be a standard form of forms of policies for the bound be a standard form of forms of policies for the bould be a standard form of forms of policies for Insurance for 85 per cent. of Value. The ball maurers insurance for a greater sum than eighty-five per cent. of the value of the property should be prohibited text. The issuance of policies should be prohibited text. The 97 з 100 recepting on written application of the owner of his excepting on written application of the owner of his excepting on written application of the property countersigned by the agent of the company. Pro-Usion should be made for the collection and dissem-Data Constrained by the agent of the collection and dissem-Credit National... Crystal Spring Land Co. Daoust Realty Co., Limited... Doris Land Co., Limited... Drummond Realties, Limited... Prommond Realties, Limited... Fort Realty Co., Limited Greater Montreal Land Inv. (pfd)... Highland Factory Sites, Limited... Improved Realties Limited (pfd)... 45 75 15 90 174 100 25 50 78 91

book in all schools."
The recommendation concludes with an appeal for social insurance, urging that poverty in old age and is relief to the unemployed and their families pre-tion; relief to the unemployed and their families pre-tare conditions demanding state consideration. Wel-fare conditions demanding state consideration in Europe, but unknown in this country, is a subject in which the state is vitally concerned, and for which it should make provision. Firemen who sacriftee their lives to save the lives of others and prevent devastation of Property, and policemen in public service, are en-titled to the consideration of the state, and their de-pendents should be provided for by a system of state insurance. Pensions for school teachers is a public question ready for decision, and manifestly within this diverse of the state. And the second state of th 55

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MR. CLARENCE I. DE SOLA, Belgian Consul in Montreal, who represents

syndicate of British and Belgian capitalists plan-Mr. H. H. Sharples, of Quebec, is at the Ritz-Carl- ning extensive building operations in Montreal.



Notice of application to the Treasury Board for con- the east part of 10 17.50 parish of Pointe aux Trem- a serious injury. For this claim he collected \$2,500, firmation of the re-assurance agreement between the bles, and part of lot if-91 and lot if-92 on Notre

Federal Company, for the benefit of its shareholders, the amount of the paid-up capital stock, one hun-dred and thirty thousand dollars (813000.00); and will pay over the amount standing at their credit in the shareholders' account; as at December 31st. 1914, such sum being the share of the profits heretofore to William Austin, eldest soro of W. A. Bonyun, and the Backet Company which accound to and VWILES-UPATHER. On March 60, that S. Goorges

125 197 incidental to this agreement. The charge to be made by the Sun Company to this account for cel-Notice real-Notice and the second to the second for cel-Notice real-Notice 15 lecting premiums and administering the fund shall not exceed ten per cent. per annum of the premiums 120 received on said policies.

The profits paid by the Federal Company on its policies having been much less than those of the Sun Company on similar policies, the Sun Company guarantees that the future profits accruing to Federal policyholders shall be not less than revealy per cent. 201 (70 per cent.) of the profits accruing dramme the same time on corresponding policies of the Son Company 24 and the Sun Company further agrees that as soon as the fund at the credit of the Federal policies. as shown  $\begin{array}{c|c} 118 \\ 38\frac{1}{9} \\ 118 \\ 38\frac{1}{9} \\ 118$ as regards profits accruing thereafter on precisely the same basis as corresponding policies of the Sun Company.

The interest of the Federal shareholders in the Federal business will not at once terminate, but they 94 will continue to receive their proportion of profit accruing from the Federal business, on the same basis as heretofore in use by the Federal Contoany, namely ten per cent. of the profits arising from the participating policies and the whole of the profits from nonparticipating policies and annuities and the total amounts thus accruing to said sharehold orshall equal twelve per cent. of the net life premium income of the Federal Company for the year 1914 with interest thereon until paid.

The shareholders of the Sun Company will receive In share of the profit or surplus carried by the busi-ness of the Federal Company, on which the Federal shareholders shall have received their proportion as are a few vacandes in this destrable apartment house. Fireproof, all modern conveniences, balcon-893 above, and the interest of the holders thereafter shall be limi



the southwest part of lot 11-1768 Cote St. Louis, with buildings 77 to 81 Easy street, measuring 19 feet in Wilson, it front, for \$5,200.

The Sheriff of Montreal sold to Wilfrid Boileau and Brother the north half of lot 32-5-45 parish of Montreal; measuring 2010, 104 feet, with buildings on Durocher street, Outremont, for \$14.000.

Isaac Kauffmann id others sold to Samuel Gold stein three lots 15-747 11 St. Jean Baptiste ward, containing each 20 1 feet, with buildings 831 to 839 Henri Julien aven. and 255 to 259 Mary Anne St. for \$22,750.

Joseph Edmond Mona sold to the City of Montreal

Noungest daughter of Thomas and Mary Pollock Funeral from her failer's residence, 319 Bourgeois street, on Friday, March 12th, at 2.30.

herage Test Links 

## timizing Casualty Companies.-Operated For Years in Many Parts. New York, March 11 .- The arrest in Los Angeles of

Newton Wilson, who claims to be a Canadian, and or. George B. Rowell, of San Bernardino, charged with obtaining money under false pretences, brings has been obtained showing that they have, under several aliases, been victimizing accident insurance com-Max Lubin sold - Joseph Maron lot 11-1769-2, and panies in various parts of the country for the past

Wilson, it appears, had sustained an injury to his left eye and has made a good living out of it for the past seven or eight years. In May, 1913, he is alleged to have taken out policies in the Common wealth Insurance Company of Texas, under the name of George Bates, and the Travelers' under the name of Joseph H. N. Wilson. On July 4 of that year he claimed to have received an injury to his left, eye from a fire-cracker while riding in a public conveyance and for that alleged injury he subsequently collected \$10,000 from the Travelers'.

On July 6 of the same year he put in a claim against the Commonwealth, alleging that while he was breaking slicks to build a camp fire, a piece of stick flew up and struck him in the left eye, inflicting Several other similar claims have been made against

by Dr. George B. Rowell, of San Bernardino. The because bis indictment of the methods, practices and should, be required to ensure the reduce of the should be required to the annount of the paid-up capital stock, one hand the reduce to the reduce to the reduce to the same man under different names and on several eccasions for the same injury, however, and his indictment followed.

#### REDUCE D FIRE RATES.

The Western Canada Fire Underwriters' Associa. A. Bony un, tion has decided to reduce the fire insurance rates on such sum being the share of the profits heretofore carned by the Federal Company which accruent to and belongs to said shareholders. A separate account will be kept of the policies of the Federal Company, to which will be credited the

the Federal Company, to which will be credited the assets transferred all premiutns received on said poli-beins and interest on the fund at the rate carnel on the total funds of the Sun Company: and to which will be charged all death claims, losses and expenditors the card subscription of James and John O'Connor. Functal notice tate:

#### CLAIM BREACH OF CONTRACT.

South Vancouver, B.C., March 11.- A writ has been Struct, on Pinary, starce 101, at 2.00. THOMSON-At Since 0. Dit, at the residence of her served ou the municipal council by Mesars. Wood, daughter, Mrs. M.Eva Stephen, Mary Ame Motton, widow d W. A. Thomson, and mother of the late Mrs. Class. S. J. Fhillips, Montreal, and of Mrs. John Carter, Gaspe, Que., in the ninety-first year of because of \$700,000 three year six per cent. trans-ber age 1.00 to ury certificates to Toledo financiers

## CLASSIFIED ADVERTISEMENTS Ic. Per Word for Each Subsequent Insertion 2c. Per Word for the First Insertion

### 

AGENTS WANTED.

WANTED A FEW GOOD AGENTS-TO SELL Canadian Fadfic Railway farm lands. Apply to Joseph II. Smith, Rooms 506-7-8 C. F. R. Building, Toronto, Ont.

WANTED -AUTOMOBILE OW NERS TO ENQUIRE a Nield - Aufono Sile of Anton in Store in Caroline about our insurance policy for autos. Best in Can-ada. Phone M. 3481 or write London & Lancashire Guarantee and Accident Insurance Co., 164 St. James St. Montreal. James St.

SHORTS AND FEED SACKS-In good order; also AGENTS WANTED. AGENTS STORTS AND FEED SACKS-IN GOO OTGET; Also WEEKLY SELLING AUTOMATIC swivel hase eggbeater; entrely new; sample and terms, 26; money refuncted if unsatisfactory, Col-lette Mig Company, Collingwood, Ont. FIRE ESCAPES-Factories, Hotels, etc. The Geo. B. Meadows Wire, Iron & Brass Company, Limited, Tomato

Meadows Toronto.

### LIVE STOCK.

FREE-WE WILL GIVE FREE TO ANY PERSON interested in stock or poultry one of our 80-page fluastrated Books on how to feed, how to build hen-houses; tells the common diseases of boultry and stock with remedies for same; tells how to cure roup in four days; tells all about our royal purple stock and poultry foods and remedies. Write W. A. Jenkins Mfg. Co., London, Canada.

## PERSONAL

PAGETHREE

MONEY AND FINALLY JAIL

D	-		
D	5		

## PACIFIC

EXPOSITIONS rent Routes. Rates. n Application

FICES:

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Phone Main 8125. and Windsor St. Stations

## UNK RAILWAY SYSTEM

EX POSITIONS. RES TO and San Diego, via all to Nov. 30th. s St., Cor. St. Francois-avier-Phone Main 6905 el "Uptown 1187 Station "Main 8229

-----



SERVICE Liverpool: ..... March 22nd

April 12 Steerage Branch, 21, St. Steerage Branch, 21, St. Story, 530 St. Catherine

 HOUSES IN NORTH END.
 Montreal Extension Land Co., Limited...

 Business and apartment houses to the extent of about \$800,000 in value are being planned by a syn-dirate of British and Beigian capitalists, to be erected
 Montreal Ladine Land...

 Montreal South Land Co., Lid. (form.).
 Montreal South Land Co., Lid. (form.).

 Business which will include a large auditorium,
 Montreal Welland Land, Lid. (pld.).

 Montreal Welland Land, Lid. (pld.).
 Montreal Welland Land, Lid. (pld.).

 Montreal Welland Land Lid. (pld.).
 Montreal Welland Land, Lid. (pld.).

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 Montreal Welland Land, Lid. (pld.).

 Montreal Welland Land, Lid. (pld.).
 Montreal Welland Land, Lid. (pld.).

 Montreal Bord & Realties Corporation.
 Montreal Bord & Realties Corporation.

 With buildings surrounding a courtyard and garden.
 North Montreal Land.

 Mich will probably start during the present sum North Montreal Co.

 Rusters
 Weter India Electric has declared its regular
 North Montreal Co.

 Rusters
 Montreal Electre Land.
 North Mont

Solid Growth At December 31st, 1914, Assets of the Sun Life of Canada total-led over \$64,187,000, an in crease for the year of over \$8,461,000 the largest annual increase in the Company's forty-four years' history. Sun Life of Canada Policies are SAFE Policies to buy.

SUN LIFE ASSURANCE

COMPANY OF CANADA HEAD OFFICE-MONTREAL

 St. Lawrence Bivd. Land of Canada

 St. Lawrence Heights, Limited

 St. Lawrence Inv. & Trust Co.

 St. The state of the state of

250 181 Montreal. National. Fudential (com.) Fudential 7 % pfd., 50% paid up (pfd.). Fastern Scurittes.

the profit arising from partici 583 the profit arising from particip 183 profit from non-participating po At the close of the year in wh of profit shall have accrued to Federal Company, as above, the be discontinued, and the policie 130 and business of the Sun Compary 155 The expense of the Sun Compary the years 1913-14 exceeded two r 148% per cent. (27 % per cent.) of t come, while in previous years t even higher, and as the busi 65 agreement be hereafter so ma 113 saving of approximately sevent cent. (17% per cent.) of the p greatly increasing the profits policyholders, and it is confiden 791 alling the Sun Company to rai 115 high level of those paid on Sun 55 The policy bolders of the The policy holders of the Sun as the amalgamation will mate 1024 pense ratio of the Sun Compa wise secure by the union of th valuable agency organization of The Sun Company will pay t  $130 \\ 147$ the Federal Company, for the ness, and as a share to which 80 equitably entitled, from the eco 79 profit-earning power resulting an allowance for the first year 75 half per cent. and for the second 75 of the premium income of the
83 the year 1914.

the year 1914. The Federal Company began 755 the shareholders received pact 995 other return upon their paid-u 70 first fifteen years.

1121 160 Washington, D.C., March 11.-2993 200 221 £05 116 80 commenting on the sinking of William P. Frye by the Germ Prinz Eitel Freidrich, said: " quiry will be made."

Sun Company's share- ited to five per cent. of	house. Fireproof, all modern conveniences, balcon- ies. Apply Janitor; phone Up. 531, or R. P. Adams, Main 7 650.	Languages and Mathematics. After April at No. 644 Sherbrooke St. West. Or apply at Miss Delation		
ipating policies and all policies and annuities.	ROOMS TO LET.	45 McGill College Ave., Tel. Uptown 210.		
nich the final instalment	OVERDALE AVENUE, No. 6- To let, bright large room, with hot and cold water, gas, and all home	SITUATIONS WANTED.		
the shareholders of the e separate account shall les and business of the	comforts use of phone and plane; very reasonable, conforts use of phone and plane; very reasonable, central to both stations, suitable for two gentlemen or married couple.	SITUATION WANTED AS MILLER - Any wheat, and system, any capacity. Box 127 Journal of Com- merce.		
erged with the policies ny.	590 SHERBROOKE WEST. Ritz-Carlton Block, Single and double rooms, suites. First-class board; evening dinner.	tective: age 50; expert claims adjuster; 10 years' experience; give me a trial; my railroad evert		
e Federal Company for nty-seven and one-half	ASSIGNEES & ACCOUNTANTS.	ence is a very valuable asset. Box 53 Journal of Commerce.		
the total premaium in-	EDWARDS, MORGAN & CO., Chartered Accountants, Toronto, Montreal, Winnipeg, Calgary and Vancou- ver.	WANTED-POSITION AS TINSMITH and plumber or assistant salesman and plumber; good reference, Box 71 Journal of Commerce.		
siness will, orader this anaged as to effect a inteen and one-half per	E. R. C. CLARKSON & SONS, Trustees, receivers, liquidators; established 1864. Clarkson, Gordon & Dilworth, Charlered accountants, Toronto.	YOUNG MAN REQUIRES SITUATION-Bookkeeper stenographer, references. Box 44, Journal of Com- merce.		
premium incorne, thus	BUSINESS CHANCES WANTED.	SNOWSHOES, HOCKEY OUTFITS		
to be paid to Federal ntly believed, soon en- ise their profits to the policies.	ADVERTISER, WHO IS A THOROUGHLY PRAC- tical man, would like to meet party or pattles with some money to invest in a small woollen mill. Ad- dress Box 441. Journal of Commerce.	SNOWSHOES, TOBOGGANS, SKIS, SKI-BOOTS,		
Company will benefit, erially reduce the ex-	EGERTON R. CASE, Registered Patent Solicitor, Temple Bldg., Corner Bay and Richmond Sts., Tor- orito. Offices: Ottawa, Washington, Booklet on	chester West. TYPEWRITER REPAIRS.		
he two companies, the the Federal Company.	BUSINESS OPPORTUNITIES.	AGENTS FOR AMERICAN OLIVER TYPEWRIT- ers. Expert repairs on all makes, American Machin- jsts, Limited, 324 Craig West. Main 1615.		
to the stockholders of good - will of the busi-	FOR SALE-COMPLETE SAW MILL Consisting of log haul up, circular mill, Wickes gang, complete			
said stockholders are onomies and increased from this agreement,	filing room equipment trimmers, edgers, slash ta- bles, live rolls, etc., just as erected, and running orly few months from new; great bargain. The A. R. Williams Machinery Company, Limited, Tor- orto, Oni.	EVERYTHING ELECTRICAL FOR LIGHTING, heating and wiring. Phone for quick service. Star Electrical Co., 803 St. Catherine West. Up. 1375.		
of seventeen and one-	FOR SALE.	REST, RECREATION AND SOLID COMFORT -		
d year of ten per cent. Federal Company for business in 1882, but	USE: YOUR SPARE TIME. TO BUILD UP A MAIL order business of your own; we help you start for a share in profits: 3 opportunities; particulars free. Mutual Opportunities Exchange, Buffalo, N.Y.	These are the attractions of Gray Rocks Inn. These dremous times, business mea and their families an live at the finn		
ctically no interest or up capital during the	SEED.CORN-CANADIAN GROWN SEED CORN for sale. G. T. Crow, Prairie Siding, Ont.	with every home comfort at less		
-President Wilson, in	SOLDERS' SWAGGER STICKS AND CAVALRY and artillery whips: large stocks and all made-in- Canada goods retail. The Alligator, St. Catherine St. West.	onst than they can at home. This time of year the place is ideal : great big fire-		
man auxiliary ordiser A most searching in-	CORRUGATED GALVANIZED IRON SOLD DIRECT to consumers by the manufacturers; write for cata- logue and prices. W. E. Dillon Co., Limited. 181 George street, Toronto.	place, munning water in the house; own gad plant: best cuisine in the Laurentians. Rates \$: a day Am- erican plan. "Phone or write for particulars, G. E. Wheeler, Proprietor, Ste. Jovite Station, Quebes.		

#### PAGE FOUR

## THE JOURNAL OF COMMERCE, THURSDAY, MARCH 11, 1915

PARCEL POST ABUSES.

STRENGTH OF THE ALLIES.

"A LITTLE NONSENSE

NOW AND THEN"

### 1111 THE Journal of Commerce Published Daily by The Journal of Commerce Pul Limited,

85-45 St. Alexander Street, Montreal

Telephone Main 2662. EON. W. S. FIELDING, President and Editorin-Chief. J. C. ROSS. M.A., Managing Editor.

Journal of Commerce Offices:

-T. W. Harpell, 4446 Lombard Street Telephone Main 7099. New York Correspondent-C. M. Withington, 44 torial comments :--

Broad Street. Telephone 333 Broad. London, Eng .- W. E. Dowding, 25 Victoria Street, Westminster, S.W.

Subscription price, \$3.00 per annum. Fingle Copies, One Cent. Advertising rates on application.

MONTREAL, THURSDAY, MARCH 11, 1915.

### Another Appeal for Necessaries.

Our contemporary, the Ottawa Journal, as we re cently noticed, complained of the Journal of Com merce calling attention to the remarkable appeal to the public issued by a member of the Canadian Government, Sir George Perley, for clothing for our Canadian soldiers at the from. And now it same Ottawa paper that brings us another appeal which, except that it does not come from a ber of Government, is equally remarkable. The ap- little "hot under the collar." He has sent a perpeal is not signed, but it is published as coming from the officers of the 21st Battalion (which includes many men from Ottawa), now in training at Kingston, Ont.

"From the Battalion.

"21st Battalion, Canadian Expeditionary Force, Headquarters, Kingston, Ontario, March 8, 1915.

"To the Friends of the Battalion in Ottawa: "In view of the expected early receipt of marching orders to leave Canada for the tront, the officers of the Battalion are faced with the serious problem of immediately raising funds to purchase the necessary equipment and supplies to supplement government issue so as to insure the health and comfort of the non-commissioned officers and men of the Battalion when on the march and in the fighting line.

"Amongst the many necessary adjuncts to the regimental equipment not issued by the department are travelling field kitchens which accompany the troops in the field and ensure hot meals for the men at all times and practically under all circumstances. From information received from the front in recent reports it is claimed that the efficiency of men fed by the field kitchens, compar ed to those who are fed by the ordinary company cooking arrangements, is increased over twenty-five per cent. (25 per cent.). To equip the Battalion with the necessary number of these kitchens will alone cost in the neighborhood of five thousand dollars (\$5.000).

"There are many other items of equipment and supplies not provided by the gov ernment which experience in this and previous campaigns has shown, are of the utmost importance in order to keep the moral and physical fitness of the men up to the highest possible standard which is so es sential in this war, and it is the intention of the officer commanding and officers of the 21st Battalion to provide such necessaries and comforts for the men.

"It has been estimated that a sum of at least ten thousand dollars (\$10,000) will be required to carry out these plans, and the officers of the Battalion confidently appeal to the public for liberal aid towards this fund.

"The Battalion which was recruited in Eastern Ontario is now at full war strength, 1,123 of all ranks, of which 25 per cent. enlisted in Ottawa. As other localities are contributing liberally and in proportion to the number of men from their respective districts, it is therefore hoped that the same generous response to this appeal will be met with in Ottawa.

Subscriptions may be sent to the Bank of Ottawa."

Surely it is not creditable to Canada that. the shadow of the Parliament buildings in which Last year the United States imported crude raw and her face clouded over. "What's the matter; ain't money is so readily voted for supplying the wants materials to the value of \$634,000,000, or over 33 per it right?" asked a friend who was present.

and doubtless would be able to batter down the defences of Heligoland, despite its equipment of pow-erful Krupp guns, and then force their way in a similar manner past Wilhelmshaven, Cuxhaven and into the Kiel Canal. It is very probable that this will be undertaken just as soon as Constantinople falls, and the situation in the near east is cleaned up.

## The New Diplomacy.

The Financier, of New York, waxes sarcastic at the expense of diplomacy as it is now conducted at Washington, as is indicated by the following edi-

Edwin Chamberlain, vice-president of the San Antonio Loan and Trust Company and prominent in the counsels of the American Bankers' Association, has had occasion to make a statement for the public press, telling about the execution of the manager of one of his properties in Mexico. Mr. Chamerlain should be prepared to have our State Department make 'representations" for a while to one or the other of the warring bandits in that country. As for any result

The New Diplomacy is to let our neighbors fight out their own problems unmolested, even at the expense of murder and outrage to a few hundred American citizens so misguided as to want to live in a foreign land. We hope Mr. Chamberlain may have better luck than others have had.

-that's another story.

It looks as if Uncle Sam was beginning to get a York Sun. couple of warships. He is now telling Germany that she has got to square matters for the sinking of an American ship. 'Come on in, Sammy, the water's

fine! It is manifestly evident that the Kaiser has no sense of humor or he would not have conferred the iron cross upon the Sultan of Turkey. If he had England now," is finding favor in Germany. read history aright he would know that for a thous and years the Turk has been fighting the cross and that there is an unending conflict between the kish bath in London. Or an Irish stew in Berlin, we old at forty unless they choose. suppose .- Detroit Free Press. crescent and the cross.

the option of thirty days in jail, if he indulges in a

sulting from the war?' It cannot be too often em-

An interesting publication has just been issued by

the United States Department of Labor dealing

ing and the housing of working people in foreign

countries. To all who are interested in the housing

parks and playgrounds, and other welfare work

will find a great deal of valuable information in the

It is to be regretted that the proposed anti-tipping

bill in the State of Iowa cannot receive world-wide application. Then would suffering humanity heave

a long-suppressed sigh of relief. In the case men-

tioned, receiving and giving tips are put in the

same class. Either offense is made punishable by a

fine of not less than \$5 nor more than \$25. Em-

The fourteenth annual report of the Canadian As-

the public are denied the right to accept tips.

complished, but much remains to be done.

question, the elimination of slums, the providing of

with the question of government aid to home own

little justifiable profanity.

men

report.

west.

One would think that the war had not entailed member of the Ontario Legislature who proposes the board-bill. After Bill sold the bill-board the with him every night, he is pretty likely to be what the director says he is. enough privations on mankind. Here is a heartless victim of the aberrations of Central-a \$25 fine, with

Daughter-Do you think that painting looks like me, mother?

Mother-The face does, but no one would ever doing all they should to secure the rich prizes re- Philadelphia Ledger.

phasized that Canada last year imported over \$16,-Over two million buggies were sold is the United 000,000 worth of goods from Germany and Austria, States last year, which reminds us that the obituary while these two nations exported altogether \$2, of the horse, written soon after the appearance of 700,000,000 worth of goods. A portion, at least, of the automobile, was a little premature .- Albuquerque this trade should be secured by Canadian business Journal.

'So you're not to be married?"

He says he has changed his mind." "What's his excuse ?" The war." "And you have no witnesses nor love letters?"

"Well isn't war just what the say it is?"-Buffal Courier.

The office boy in a law office of this town himself

hopes to be a lawyer some day. He has begun his studies already by asking questions of the clerks whenever he hears a legal term as to which desires information.

The other day he approached one of the clerks with this question : "What do they mean by a contingent fee?"

"It's like this," explained the clerk. "If you los ployes of persons, firms or corporations that serve the case your lawyer gets nothing; if you win you get nothing.

sociation for the Prevention of Tuberculosis has One of the recruits with the first contingent, who just been published in book form. The annual meet-ing was held in Halifax in July, 1914, and received remitting a certain sum regularly each month for considerable publicity at that time, which interest some time. His wife, learning from a friend that a is increased to a certain extent by the appearance of more convenient plan would be for her "man" to leave the report. There is no work being carried on in half his pay with the paymaster and have it sent Canada more worthy of support than this campaign, through official channels, as was done in other cases, which has for its object the lessening of the rav- ordered her husband to follow this course. ages of the great white plague. Much has been ac-A day or two ago she received the first remittanc

under the new plan from Ottawa. When she opened the envelope she found \$16. She looked at the money

UNITED STATES AND THE BLOCKADE. Anybody who has had much experience with the parcel post will theroughly indones the protest lodged by merchants of the city with the Post Office Department at Washington. This has to do with the frequent damage caused to merchandise committed to the quent damage caused to merchandise committed to the court of arbitration could drive the proverbial "coach and six." We are now facing "paper blockades" and the Federal Government has to base its protests against them on the laws of the countries declaring them. Our own laws contain loopholes through which a court of arbitration could drive the proverbial "coach and six." We do not subscribe to the Declaration of Paris which forbact the declaration of a blockade

care of the mails, and which involves much unnecessary financial loss to the shippers. Complaint is made that packages are crowdled into the carvas mail sacks until they are crussled almost beyond recognition. It is of common occurrence for expensive gowns and delicate fabrics to reach their destinations uttariy ruined, which easily could be handling.

than ever in its savagery because our entry would That the parcel post has more than justified its es-revive privateering all over the world. We still still tablishment is shown by the rapidly increasing use claim the right to issue letters of marque and an

made of it until the facilities are taxed to the ut nost. enemy nation could revive the practice by way of re-But those who trust packages to the mails for carriage prisal.

But those who true packages to the man that these package. have a right to expent more than that these package. shall be merely delyared to the consignees. They must reach their destination in good condition or else other powers in an exact definition of a blockade. must reach their destination in good construct of the powers in an exact demittion of a blockade. the service is useless for all practical purposes. The Our blockade of Confederate ports and coasts was parcel post will defeat the very object for which it actual and effective. Our Supreme Court upheld the seizure on the high seas of foreign merchantment car-

rying cargoes to West Indian and Mexican ports the ultimate destination of which was the Confederate States, and other Powers submitted to this treat-The allies may be beaten on land and sea, but fin-ancially and economically they cannot be routed. A German ports and coasts we will not have a leg to drawn campaign on the continent would be a victory stand on because we stopped shipments to Mexico

for them if Germany could be starved out.' Ger- that might have gone overland into Texas, one of many can prevail only by an overwhelming, complete the Confederate States then at war. We are in the and early triumph of her armies both in the east and anomolous position of having a better case in an Eng-In its present and perhaps final stage the lish court than in our own, which adds to the difficontest is one of sea power against land power, and culty and delicacy of the situation .- New York Comtheoretically the allies now have the advantage .- New mercial.

#### OLD OR YOUNG AT FORTY.

A physical director in the Young Men's Christian \* Association who has examined more than 2,000 city men in the past year says that he finds the type physically deteriorating. The average business man. he says, grows old before his time. At forty, he finds, the business man has many of the symptoms of actual old age and often seems on the verge of a Browning's beautiful poem entitled "O to be in physical break-down.

This is familiar talk. The difficulty is that s nuch of it is so nearly true. The encouraging part It is stated that it is now impossible to get a Tur- of it, on the other hand, is that few men need to be

keeps his nose to the grindstone of business, eats Bill had a bill-board; Bill also had a board-bill. The too much, indulges himself too freely, gets no physical Germany board-bill bored Bill, so he sold the bill-board to pay exercise and takes his business cares home and to bed

Belgium .... 148 + 26The suggestion that a man-or woman-is old at Accepting Mr. Lloyd George's estimate, the debts forty ought to be absurd. That it is not absurd is of the Allies on December 31st, if the war continues because we are unwilling to take little trouble, are

Plain Dealer.

#### THE POOR PUBLIC MAN.

President Hadley, of Yale, advises young men withat wealth who have their way to make in the world miany £1,553 and Austria £1,373 millions. Supposnot to go into politics, because, under the present ing all this new debt to be printed, how are the ar

will have to choose between doing something right Europe?-London Economist. and staying out of office and doing something wrong and staying in. While it might be good for th families of poor men, if this advice were generally New Orleans is literally outdoing the Dutch. On collowed, it could hardly be good for the State, if poli-Saturday last she started the pumps that are to drain the were entirely given over to the rich. One of the dry in three days 45,000 acres of swamp land. Within few pleasing promises of the hard times now setting in those 72 hours the value will rise from \$100 to \$300 as acre. And this is but the beginning of a project where by a swamp area of 10,000,000 acres is to be redee ideals." They will, at all events, make politics more by state backing. Financing such reclamation projects is not diffi-

"Suppose quired to pay 75 cents an acre a year for forty years. n American vessel attempted to carry food supplies The state drainage bonds were thus doubly secure to the Russians through the Baltic Sea, what would and sold at once. The drainage plant opposit The same thing would happen that is be-Orleans, which is doing the work, cost only \$234,000. ing recorded in the North Sea, except that the Ger- With the water will go the mosquito pest ans would play the role now being taken by the perils of diseases of insect infection.-Wall Street allies. The food would be headed off by the Kalser's Journal. ships and diverted to Stettin or some other German port .- Indianapolis Star. Industrial conditions in this country are described

as "spotty," some manufacturers being very busy and and again slipping by the sentries of the sea, but it for something to turn up. Push and courage are 's certain that its career of mischief cannot last long. winning, as usual, and those who have adapted then The nation will accept these pin-pricks with perfect calm, and there is a sort of satisfaction in being able selves to changed conditions incident to the war have once to find the enemy playing the game and no complaint to make.

In proof of this comes the annual report of the Studebaker Corporation, maker of waggons, buggies, agricultural implements and motor vehicles. The year, 1914, was the best in its history .- New York

THE MERCHANTS' BANK OF CANADA A GENERAL BANKING BUSINESS TRANSACTED. they tell to-day. NATIONAL DEBT We published last week the following estimate of public debts up to the end of this month: (Millions). + Loss of Total -Debt----Old. New. Revenue. Debt. +312973 +363+ 501.728 Russia .. .. .. . 890 +520Austria-Hungary. 490 +36326 + 26

56 ing was secured. Millions Sterling

Great Britain ..... 1.587 France .. .. .. .. .. .. .. .. ... 2.253 tria-Hungary at the end of this year would be: Gerveeks ago. Miami Copper advanc vidend rumors.

> New York, March 11 .-- In resp and activity the market improved The increase of strength was re the increase of activity, a fact the floating supply of stock was Strength in Alaska Gold broug the ore is running higher grade th covery in the mill being some 3

pension since 1907. It was also at the same time would recomm on stock from \$93,262,192 An advance in Ice securities to 27 34 at Wednesday's close was in prices for ice in the coming sum ies will be in position to supply

New York, March 11 .- The st

their customers appeared to be co Strength and activity in Erie at

merous following as the stock has rite of the small speculator The common advanced to 231/4 at the close Wednesday, while t preferred each gained a point. T was the sale of \$10,000,000 notes of pany's financing for the year.

system there will inevitably come a time when they nual coupons to be paid by the taxpayers of Western

in Canada is that politics or public life may presently attract more men of ability and "altruistic

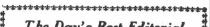
nteresting than it is now .- Toronto Weekly Sun.

IF SHIPS WENT TO RUSSIA.

dit in a general way, but the owners of land are re The Baltimore Evening Sun inquires:

PIN-PRICKS. It is almost impossible to prevent a submarine now

waging war fairly instead of revelling in baby-killing. -London Express.



# Imperial Bank

VOL. XXIX No. 258

OF CANADA HEAD OFFICE - , - TORONTO

Capital Paid up ..... \$7,000,000

Reserve Fund...... \$7,000,000

This bank issues Letters of Credit pegotiable in al parts of the world. 105 8.18

This bank has 127 branches throughout the Dominion of Canada.

### SAVINGS BANK DEPARTMENT at each branch of the bank, where money

ESTABLISHED 1864

Russia ....

OUTDOING THE DUTCH.

cult. In this case the state of Louisiana lent its cre-

A SIGN OF THE TIMES

WAR AND "KULTUR"

THE LOOK.

Strephon kissed me in the spring.

Robin in the fall,

Robin's lost in play,

But the kiss in Colin's eyes

Haunts me night and day.

But Colin only looked at me

And never kissed at all.

Strephon's kiss was lost in jest,

may be deposited and interest paid. MONTREAL: Cor. St. James and McGill Sts. BRANCHES: St. Lawrence Blvd.

anything until they could see large interests. A . somewhat was taken of Mexican situation weeks ago of an American ship Australia was not expected to re with Germany, whose cruiser s

VOL XXIX No. 2

NEW YORK S

FFAME VI

Source of the Buying

Wall Street Does Not Expect A

(Exclusive Leased Wire to The

and overnight price changes we

was comparatively small atten

houses and traders as a rule-w

New York, March 11.-Tradin

Because Germans Happene

Was Matter

ALASKA GOLD

Uncertain

U. S. Sailing S

bottom of the Pacific. Third Avenue was not affect in a morning paper - of the list which showed that a number o one share each standing in thei not being a dividend payer the directors should carry it in their event that a dividend were declar would soon begin to tell a diffe

New York, March 11 .--- There terest in the market in the first ing being dull, while standard a movement in either directi Maxwell Motor issues were the and a good deal of attention wa published, in which it was stat s double that of a year ago, and year ended July 31st will probat while \$859.553 would suffice for

on first preferred. New York, March 11 .- The unbroken to the end of the firs lieved to some extent by the sti cialties in which, however, only

Bear traders were disappoint of the market, as they had expe opportunity to cover shorts on the ing of an American steamer by Alaska gold crossed 31, making its strength being attributed to the company's mill, which went

estimates was rumored that at the m boro-Met. directors about April 15 dends on the stock would be ap

its large capacity for manufac

considerably more active in the prices improved substantially, alt Commission houses did little bu

Comparative inactivity of late h measure to absence from New 1 most active operators and trader ch, for instance, has been makin bash Railroad and J. J. Manning ducting operations in the wheat

there is here no question of supplying luxuries or fee, cocoa and sugar, added an additional \$232,000,- a month. Wait till he gets home! If the Germans extra comforts. We are plainly told that the equip-000, or over 12 per cent. of the total value of all don't kill him, I will." ment and supplies issued by the Government are in importations. Closely connected with such impor-

sufficient and that "the officers of the Battalion are tations of crude raw material and foodstuffs are the faced with the serious problem of immediately rais importations which are classified as manufactures ing funds" to purchase more, "so as to insure the destined for further use in manufacturing. These health and comfort of the non-commissioned officers were valued at \$319,000,000, or 17 per cent. and men of the Battalion when on the march and in total value of all importations. Thus raw materials, the fighting line."

he fighting line." crude foodstuffs and partially manufactured goods Surely the Canadian Government will not allow for further manufacturing represent the total of this kind of thing to continue. If the equipment \$1,186,000,000, or 63 per cent. of the total importaand supplies mentioned are, as is alleged, "neces tions. These figures will come somewhat as a sur-. . to insure the health and comfort of the prise to people who think that the United States is sary . ed officers and men when on the not dependent on outside scources for raw materials march and in the fighting line," they should be sup-plied by the Government out of the abundance of

money which Parliament has placed at their disposal.

### Heligoland Next.

of the British super-dreadnoughts over the Krupp stated, and these are staggering .- New York Ameriguns mounted on the Turkish forts along the Darcan. danelles leads to the belief that the next contest will be at Heligoland and the Kiel Canal. There is no reason in the world why the success of the Allied fleet in the Dardanelles cannot be duplicated mans have both lost about 5,000 men. The British against Heligoland and the Kiel Canal. It is true that such a fleet in the North Sea would be exposed have taken no prisoners. In such naval battles : to submarine attack, the dropping of bombs by Zepelins, danger from mines and a possible conflict word "prisoner" means an enemy rescued from drownwith the German navy, but the combination is not ing while in the water after his ship has been sunk, as insurmountable one. With the Dardanelles The Germans do no rescue work .- Toronto Star ar insurmoundable one, with the budances forced, the combined French and British fleets now operating in the Mediterranean would be released,

an appeal as this. The reader will observe that dition, importations of crude foodstuffs, such as cof-

#### THE MOTHER'S PART.

#### (Harold Begbie.)

Have you not men enough? I hear them day and night

Marching away from home, marching away to fight Marching from mother-love, marching to cruel fight, Have you not men enough? I hear them day and night,

Out on the country road, here in the city street; Sirs, you must hear it, too-the tramp of those young

The cost of the war, estimated in the second month of the war at \$32,000,000 a day, has now risen, accord-There in the marching ranks my two dear lads go by, ing to official estimates, to \$50,000,000 a day. The hu- Willing enough were they; not so willing was I; man suffering cannot be estimated. It will affect all Willing enough to go, ready if need to diethe nations for generations to come. It is only on th All that I had to give there in the ranks go by The marked superiority of the fifteen inch guns material side that losses can be even approximately Have you not men enough? What is there still to do? I who am left alone have given my only two.

#### NAVAL PRISONERS.

WAR COSTING TWO MILLIONS AN HOUR.

In the naval battles of the war the British and Ger have also taken a thousand prisoners. The Germans have occurred a ship defeated is a ship destroyed. The

#### THE LURE OF THE CITY.

peraing in the marked superiority of the Allies in orpede boats, submarine craft and in powerful bat deships, would make their task quite feasible. Time was when the farmer in New England could go down to New York and pick out as many stalwart new arrivals from the British Isles or Germany as ch vaunted Krupp guns have not proved he needed, with perhaps a domestic to assist his hardto the powerful gans mounted on "decadent" working wife. But the lure of the cities has con-a tremendous superiority in powerful ships, gration has changed.—From the Boston Transcript.

All the youth of the land, all the flower of the race, Wrenched from the mother breast, flung in the for man's face,

Torn from pity and care, hurled in an iron face, All the youth of the land, all the flower of the race; Surely you're men enough to end this war lord's reign. Only the babes are left, only the old remain.

What! are there men still left, young men, sturdy and strong?

Where are their mothers, then, for these have done the wrong?

How can such mothers breathe, doing such cowar wrong?

Men still left in the home ! young men, sturdy and strong !

If I had more to give, sirs, I would give you more; Desolate make my house if you make an end of War.

#### Altogether, the war in Europe has done a good deal for the revival of the "Kultur" that lies in the clas-sics. At the very start, there was the inspiring con-GOD'S COUNTRY.

When all our roads are good roads; when coun- firmation of Caesar's opinion that "of these the braytry schools are good schools; when farms produce est are the Belgians," and only the other day there larger yields at greater profits; when farmers unite was the story of a French soldier in the trenches of to upbuild rural lifethe Aisne following the plan of the Roman General

Commercial.

Then the children of the farm will scorn to desert Gallic War and discovering in him the inventor this fairest of places for crowded cities; population trench methods of warfare. And now the warships in will be more evenly divided, for many who struggie the Hellespont revivity Homer and Heredotus.-New

for a crust in the city will find plenty in the coun- York World. try; wealth will be more evenly divided; there will be less of the doctrine of hate and more of the gospel of love; there will be more happiness.

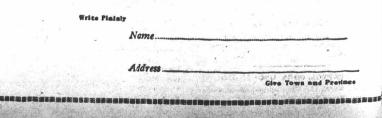
This is the future of God's country if you and I lend our aid. It means a wonderfut future-not in dollars alone-but in a contented, successful people constituting an industrial and agricultural republic, seaceful and prosperous beyond compare. What an incentive-what an opportunity for the

banker! Isn't it worth fighting for !-- Champaign, Ill., Banker-Farmer

### 我我我你你你你没想要你你你你你你你?你你?你你?你你你你你你你你?你你你你你?你你你?你?"

#### If you are not already a Subscriber to the JOURNAL OF COMMERCE --- the Business Man's Daily---fill in the Coupon:

You are authorised to send me THE JOURNAL OF COMMERCE for One Year from date at a cost of Three Dollars.



#### COFFEE MARKET

New York, March 11-Rio mark 521,000 bags, against 365,000 last y up 100 reis, stock 1,417,000 bags a year.

Port receipts 35,000 bags again Interior receipts 33,000 bags again Rio exchange on London 13 3-1

### NEW YORK STATE

New York, March 11 .- The \$27 State 414 p.c. bonds are being offer composed of Harris, Forbes & C Trust Co., National City Bank and 104¼ for both maturities less which price the average basis is a

#### BOUGHT WHEAT FF

Chicago, Ill., March 11.-Wheat taly's cash wheat purchases in N ing the past two or three weeks a 000.000 bushels daily. Greece also bought freeely.

#### AMERICAN CHICLE CO.

New York, March 11 .- America declared the regular monthly divid p.c. extra payable March 20 to stor

## C. N. R. EARNING

Canadian Northern earnings, 1st 700; decrease, \$35,700. From July crease, \$4,273,700

LIVERPOOL CORN UNC Liverpool, March 11.-Corn opene inesday, March 7s 414d

### L. XXIX No. 258

VOL XXIX No. 258

NEW YORK STOCKS

**BECAME MORE ACTIVE** 

Source of the Buying That Developed

Was Matter of Some

Uncertainty

**ALASKA GOLD STRONG** 

Because Germans Happened to Sink One of

New York, March 11 .- Trading was light at opening

and overnight price changes were unimportant. There

was comparatively small attendance in commission

anything until they could see evidence of a lead by

large interests. A somewhat more favorable view

weeks ago of an American ship laden with grain for

with Germany, whose cruiser sent the vessel to the

New York, March 11 .- There was nothing of in-

terest in the market in the first half hour, the trad-

ing being dull, while standard issues gave no sign

Maxwell Motor issues were the most active feature,

unbroken to the end of the first hour, although re-

cialties in which, however, only a very small follow-

weeks ago. Miami Copper advanced 1/4 to 20%, on di-

was rumored that at the meeting of the Inter-

An advance in Ice securities to 291/4 compared with

 $27\,\%$  at Wednesday's close was in expectation of high

prices for ice in the coming summer, while compan-ies will be in position to supply the demand because

ar traders were disappointed over the action

movement in either direction.

hottom of the Pacific.

they tell to-day.

on first preferred.

ing was secured.

vidend rumors

U. S. Sailing Ships.



- - TORONTO The st ..... \$7,000,000 ..... \$7,000,000

of Credit negotiable in al

branches throughout the (Exclusive Leased Wire to The Journal of Commerce)

ARTMENT of the bank, where money and interest paid. L James and McGill Sts.

rence Blvd. SHED 1864

ided Profite ..... \$7,000,000 ANTS' BANK NADA KING BUSINESS ACTED.

#### L DEBT the following estimate of

of this month: ons). ebt---- + Loss of Total New. Revenue. Debt. +312 nil 973 + 50+3631.728 +520 + 50 1.460 $\pm 50$ \$10 +363 + 50 + 4 + 2656 + 26

orge's estimate, the debts 31st. if the war continue

Millions Sterling. .. .... 1,585 .. .. .. .... 2.253 s for Germany and Austhis year would be: Ger-£1,373 millions. Supposprinted, how are the anthe taxpayers of Western

### HE DUTCH.

the increase of activity, a fact which indicated that Straits, £190, unchanged. outdoing the Dutch. On e pumps that are to drain floating supply of stock was small. es of swamp land. Within I rise from \$100 to \$300 as Strength in Alaska Gold brought out a report that the ore is running higher grade than expected, the recovery in the mill being some 30 p.c. above original

estimates

inning of a project where 00 acres is to be redeeme on projects is not diffiof Louisiana lent its cre-

ne owners of land are re-ere a year for forty years. were thus doubly secured inage plant opposit work, cost only \$234,000. mosquito pest : infection .- Wall Street

### HE TIMES.

New York, March 11 .- The stock market became considerably more active in the early afternoon and prices improved substantially, although the source of nis country are described irers being very busy and buying was a matter of some uncertainty. waiting, Micawber-like, Commission houses did little business and many of Push and courage are their customers appeared to be committed to the bear MONTREAL MINING CLOSE who have adapted them

Comparative inactivity of late has been due in some measure to absence from New York of some of the most active operators and traders: Bernard M. Barich, for instance, has been making a tour of the Wabash Railroad and J. J. Manning is in Chicago conducting operations in the wheat market.

incident to the war have

he annual report of the

ker of waggons, buggies.

d motor vehicles. The

its history .- New York

## THE JOURNAL OF COMMERCE, THUR DAY, MARCH 11, 1915 QUICKSILVER PRICES SOAR ON

## DEMAND FROM PO!! DER MAKERS New York, March 11 .- Following a series of adances in mercurial drug preparations which culmin-

ated in an advance of two cents per pound for soft mercurials and nine cents per pound for hard mercurials, the drug trade is showing interest in the situation in the quicksilver market. A leading factor in the quick silver trade said yes-terday: "Stocks in New York are just about exhausted at present, although a few small lots are lying

ALASKA GULD SIKUNG wall Street Does Not Expect Any Complications Just Sink Does of the Sink Does of th en route. The unusual demand which has come from powder makers is a drain on the market, as mercury is used extensively in the manufacture of fulminate, which is used in percussion caps. Under nor-

mal conditions, powder makers' taking would not average more than about 2,000 flasks per year, but with millions of shots being fired every day in Europe to make appeals for necessities for the Canadian sel was comparatively service of a load with millions of shots being fired every dat the extra demand can easily be imagined." While there are few offerings of large lots at

sent, smaller dealers are asking as high as \$75 per large interests. A source matter interest in the sinking some sent, smaller dealers are asking as high as \$75 per flask of 75 pounds or at \$1 per pound. Crude quicksilver is also being bought here by foreign interests, weeks ago of an American sing taken in complications silver is also being bought here by Australia was not expected to result in complications which are making fulminate abroad.

#### FOREIGN EXCHANGE.

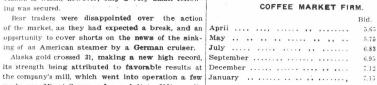
Third Avenue was not affected by the publication in a morning paper of the list of holdings of stock New York, March 11 .- Foreign exchange market which showed that a number of directors have only dull and was marked by no particular features so one shore cach standing in their names. The stock far as sterling was concerned. Among continental exchanges the strength displayed by the Italian lires adjectors should carry it's in their own names. In the directors should carry it's in their own names. In the was the principal development of interest, cables at one stage advancing to 5.88. In some quarters the would soon begin to tell a different story from what steady hardening of Italian remittances is regarded as foreshadowing the placing of an Italian loan in the

local market. Sterling-Cables, 4.80 9-16; demand, 4.80 1-16. Francs-Cables, 5.26; demand, 5.2634. Marks-Cables, 83%; demand, 831/2. Guilders-Cables, 40; demand 39 15-16

#### NEW YORK COTTON LOWER.

and a good deal of attention was given to an article published, in which it was stated that the business is double that of a year ago, and that the net for the year ended July 31st will probably be over \$3,000,000, tion. However, the local market on the first call was Japan in a few months. unchanged to 6 points off on moderate trading. Comwhile \$859,553 would suffice for 7 per cent. dividends

New York, March 11.- The duliness continued Differences established by the revision committee ef- anese aggression. fecting deliveries of March 17 are similar to those for like of the some extent by the strength in a few spe-March 16 except strict low middling which is 0.43 off. FRENCH REVENUES IMPROVED



LONDON METALS.

New York, March 11.—In respect both to statist and activity the market improved in the second hour. The increase of strength was relatively greater than Spot tin, £189, up £1; futures, £165 10s, up £1; Spot tin, £189, up £1; futures, £165 10s, up £1;

Sales of spot tin, 50 tons; futures, 300 tons , Lead, £21, up 2s 6d; spelter, £44 10s, unchanged.

NEW YORK METALS.

New York, March 11 .- New York Metal Exchange At was furmored that at the meeting of the Inter-boro-Met. directors about April 15, resumption of divi-dends on the stock would be approved ,after a sus-pension since 1907. It was also said that directors at the same time would recommend a reduction of common stock from \$82,82,192 to about a two series and 50,000 pounds at \$25. ommon stock from \$93,262,192 to about \$45,000,000. and 50,000 pounds at 8.25.

#### TIME MONEY QUIET.

prices for ice in the coming summer, while compan-ies will be in position to supply the demand because of its large capacity for manufacture of artificial ice, p. for five months and 3½ p.c. for six months. Year p.c. for five months and 3¼ p.c. for six months. Year portant by Cotton Exchange members, and its efmoney is quoted at 4 p.c.

> BOSTON CLEARINGS. Boston clearings, \$23,078,832; decrease, \$2,177,958.

> > Bid Asked

21/2

27 1/2

### (Reported by Edward L. Doucette.) Cobalt Stocks:--

Beaver .... 26½ 
 Buffalo
 65

 Chambers
 13
 Strength and activity in Erie attracted a fairly numerous following as the stock has always been a fav-Coniagas .... 4.40



### SIR GEORGE PERLEY.

Canada's Acting High Commissioner, whe continues diers at the front.

## **MONTREAL STOCK EXCHANGE**

Sales on the Montreal Stock Exchange this morn ing were as follows: Dominion Textile preferred-5 at 101. Illinois Traction preferred-25 at 91. Mackay preferred-16 at 66. Montreal Power-5 at 211. Montreal Telegraph-6 at 136. National Breweries preferred-10 at 491/2.

Ottawa Power-1, 1, at 120. Montreal Tramways debentures-\$300 at 8114. PREDICTS WAR BETWEEN CHINA AND

JAPAN WITHIN A FEW MONTH The intimation in a despatch to-day from Toki that Japanese troops are preparing to go to Nort China and Manchuria, ostensibly to relieve the ga risons there, would seem to confirm the expectatio of Sum Lin, ex-Speaker of the first Republican gov

New York, March 11 .--- Gdod Liverpool spot sales at ernment of China, who, in an interview at Toront an advance of \$1 a bale attracted considerable atten. intimates that there will be, war between China and

The demands of the Japanese, he said, mean that mission houses profit taking was offset by southern they want to control Chinese finance and militia. All buying. Smaller spot houses were also purchasers. parties in China, he said, were united to resist Jap-

STEADILY SINCE WAR BEGAN Paris, March 11 .- The Official Journal publishes

details of Government revenues received from indir-Asked. ect taxes and monopolies which show a reduction

ment over January, 1915, when the reduction was

6.96 7.16 97.000,000 francs (\$19,400,000), as compared with January, 1914. ....

tion fees, stamp taxes, customs, posts, telegraphs and telephones.

 Idend rumors.
 LONDON METALS.
 telephones.
 Standard Oil, California, sold up to 294 and back to the stability of the wheat market aided sentiment.

 New York, March 11.—In respect both to strength ad activity the market improved in the second hour.
 London, March 11.— Spot copper, £64 15s, up 7s
 telephones.
 Standard Oil, California, sold up to 294 and back to the stability of the wheat market aided sentiment.

 Add activity the market improved in the second hour.
 5s.
 Standard Oil, £189, up £1; futures, £165 10s, up £1;
 month since the war began in Government revenues.
 Standard Oil, California, sold up to 294 and back to the stability of the wheat market aided sentiment.

 The Minister of Finance observes in the statement that there has been a steady improvement month by the there has been a steady improvement revenues.
 Standard Oil, New York, from 190 to 189 and The oats market was firm on reports of good example.

 The increase of strength was relatively greater than
 Spot tin, £189, up £1; futures, £165 10s, up £1;
 month since the war began in Government revenues.
 at 240.
 WILLIS OVERLAND ADVANCE.

		EON DON.	
London, March 11	Markets	firm but ina	ctive.
ols 68 9-16. War loan	n 93 15-1	16.	
	2 p.m.	Equivalent.	Chai
tchison	9914	9512	0
an. Pac	1661/2	16012	u
Crie	$225_8$	21.34	0
1. K. & T	$10^{1}2$	1018	uncha
ou. Pac	8634	8312	ot
nion Pac	12414	$1191_2$	of
emand Sterling 4.81.			

### COTTON FAILURE.

fect on the market was small. There have been

about 3.000 bales covered for his account "under the rule.

#### DECLARES EXTRA DIVIDEND.

Chicago, Ill., March 11 .- The Northwestern Yeast Company have declared the regular quarterly dividend of 3 per cent., and an extra dividend of 3 per cent., payable March 15 to stockholders of record March 12.

CLEARINGS.

New York clearings, \$253,705,431; decrease, \$58,716,- Am. Smelt.....

S ACTIVELY IN MARKET FOR COPPER FCh 11.— Large copper agencies re-CANADIAN RY. BONDS New York, March 11 .- Large copper agencies report a firmer copper market, with sales in the do mestic market over the last few days amounting to between 5,000,000 and 10,000,000 pounds. One agency says it is willing to accept business on slightly less than 15 cent basis. In other quarters metal is quoted at 14% c thirty days, and 14% c cash. In the foreign market, due largely to exchange better than 15 cents is being obtained. Consumers continue sceptical, not being able to understand the maintenance of prices at the top level in periods when there is little buying. They regard the mar-ket as pegged at a price slightly below 15 cents level, with agencies able to advance price at will. In

WIRE MAKERS ACTIVELY

the absence of statistics of surplus copper stocks, and production, consumers say they are at sea, buying is the beginning of a sustained movement is fortunate undertaking is likely to be concluded.

questioned in some quarters. Large agencies are **activities** and quarters. Large agencies are find when the received sup in 1910, and, so points the over the prospect, predicting further ad-vances, but others are of the opinion that consumers is. in February, 1912, and 9d. in October, 1912—have are merely covering their current requirements, and been distributed to the creditors. that no prolonged period of activity is likely under present market conditions.

#### CHICAGO GRAIN RANGE.

Chicago, March 11. – Wheat, May 152½, up 34; July 119%, up; May corn 72%, up 34; July 74%, unchanged. May oats 57%, up 3; July 52%, up 32. May oats 57%. up %: July 52%, up 1/2. Chicago, Ill. March 11.— Grain range;— Previous Open. High. Low. Last. Close. "All the important assets have now been disposed of except our large holding of bonds and shares in the Atlantic Quebec and Western Railway in Canada. It is hoped that the railway may eventually be taken to condian flowerment in furtherance of

	May			14312	15434	149	154	151%	over by the Canadian Government in furtherance of
ts, kio	July	 Corn	•••	118	1205%	$1177_{8}$	$1205_8$	119 14	its policy of acquiring hearsh lines seems the
2 1'-	May	•••	•••	72	7338	$717_8$	7338	721/2	of business in this country and the Colonies occasion-
ion	July	 Dats		74 %	75%	74	751,	74 %	the Government doing anything further in the matter
to.	May			56 %	57 %	$56.9_8$	$57.5_{8}$	56%	until affairs resume their normal course. "Under these circumstances we fear there is no
nd	July	···	•••	521 <sub>8</sub>	52%	52	53	5214	likelihood of any further dividend being paid to the
									proditors for some time to some the

#### BRITAIN ISSUED BILLION DOLLAR

creditors for some time to come." IRITAIN ISSUED BILLION DOLLAN WAR LOAN WITHOUT INDUCEMENTS. As the remaining assets—a large proportion of the total —consist of these Canadian interests, the only chance of realizing them to the advantage of the crefered by tender by the Imperial Government to the extend of \$250,000.000 were in great demand, the tenders of depression such as the Dominion is now passing through, till times are more propitious for their dis-

The average obtained was £95 18s. 1d.

David Lloyd George, the Chancellor of the Exchequer, revealed in the House of Commons the interesting fact that no underwriting commission whatever Chicago, Ill., March 11 .-- The wheat market was had been paid to issue the British war loans of  $\pounds 325$ , easier in the early trading. There were reports of for February, 1915, compared with February, 1914, of
 66,000,000 frances (\$13,200,000), which is an improve-

#### CURB MARKET DULL.

Automoto frances (\$19,400,000), as compared with Jan-ary, 1914. The largest reductions were in property registra-The largest reductions were in property registra-

. Con-	NEW YORK CO	TTON RAN	GE.	New York, March 11 Advance in Willis-Overland
. Con-	Ope	n. High.	Low. Last	Co. was accompanied by rumors of early announce-
anges.	March 8.6		8.60 8.60	ment of a stock dividend or of a 'substantial extra
off %	May 8.8	8 8.96	8.88 8.88	cash dividend.
011 78	July 9.1 October	2 9.20	9.11 9.13	
up %	October 9.4	9.47	9.39 9.39	p.c. on common stock. Present year is most prosper-
anged	December 9.6	9.63	9.58 9.58	ous company has ever had and shipments of cars are
off 54				running at 300 a day, compared with 170 a year ago.

## FAILURE WAS UNNOTICED.

New York, March 11.—The failure of the foor trad-er, Bruce L. Rice, passed practically unnoticed and is starting its year with a big increase in business

# Exports so far to-day total 14.824 bales.

RAND GOLD OUTPUT. London, March 11 .- Output of the Rand gold mines during February totalled 676,000 fine ounces.

## NEW YORK STOCKS

NEW	YU	NK	510	C	KS	
	-					
(Furnish	ed by	Jenks,	Gwynne	æ	Co.)	

	A VALUE V V A	<b>VALAE</b>		CARD		
		Color-			Ű.	LIVERPOOL COTTON FUTURES,
1	(Furnished	by Jenks,	Gwynne	& Co.)		Liverpool, March 11 Futures closed quiet 31/2 to 41/2
	Stock:	Open.	High.	Low.	2 p.r	points up, May-June 5.08, July-August 5.181/2, Oct,-
	Amal. Cop	54 %	55%	54 %		Nov. 5.33, JanFeb. 5.40.
	Am. B. Sug	391/2	501/8	39 1/2	40 1/8	and gallene encourted to be an encourted to be a second and a second second second second second second second
	Am. Can	28 1/8	281/8	28 1/8	28 1/2	CALL MONEY AT NEW YORK.
	Am. Smelt	64 34	64 3/4	64 1/2	641/2	New York, March 11 Call money 1% p.c.
	Ат. Т. & Т	1201/2	1205/8	1201/2	120%	an over the second

Liquidators Hope to be Able to Realize Upon These Profitably After

PAGE FIVE

the War

SMALL RETURNS SO FAR

Owing to Disturbance of Business Due to Hostilities Little Likelihood of Further Dividend for Some Time.

London, Eng., March 11 .- The payment recently of a Among domestic buyers some activity is reported final distribution by the liquidators of the Birkbeck ba the part of wire makers who have been out of Bank has caused those interested in the Charing Cross the market for many weeks. Whether the present Bank to wonder when the winding up of their un-

The bank went into receivedship in 1910, and, so

and the realization of assets a much more difficult affair, while the character of the assets is also not

liam Plender, the Joint Trustees, say:

over by the Canadian Government in furtherance of its policy of acquiring branch lines connecting with the Government system, but owing to the disturbance

WHEAT EASIER.

light export inquiry, but the demand was not ur-gent. In the afternoon values advanced sharply on

UNITED SHOE DIVIDEND.

New York, March 11 .-- United Shoe Machinery Cor-

poration declared regularly quarterly dividends of 11/2

per cent. on the preferred and 2 per cent. on com

reports of higher cash markets, and firmness

posal.

stocks.

	Strength and activity in Erie attracted a fairly nu-	Buffalo	00 95	582.	Am. Smelt	0474 0474	04 1/2	64 1/2	
	merous following as the stock has always been a fav-	Chambers		Philadelphia clearings, \$22,847,850; decrease, \$3,298,	Am. T. & T 1			120%	SILVER 511/2 CENTS.
R."	orite of the small speculator.	Coniagas 4		633.	A. 1. & S. F		95 %	96	SILVER DIV2 CENTS,
done a good deal	The common advanced to 231/4 compared with 221/8	Crown Reserve			Balt. & Ohio		10 March 10	671/2	New York, March 11Zimmerman & Forshay quote
t lies in the clas-	at the close Wednesday, while the first and second	Foster		BELL TELEPHONE COMPANY.	Beth. Steel		10	56	sflver 511/2 .Mexican dollars 38%.
the inspiring con-	preferred each gained a point. The cause of the size	Gifford	1 11/2	The Bell Telephone Company has declared its regu	Bkn. R. T			871/4	
"of these the brav-	was the sale of \$10,000,000 notes completing the com-	Gould	1/4 1/	lar quarterly dividend of 2 per cent., payable April	u Can. Facilie i			1601/4	New York, March 11.—Call money lending and re-
he other day there	pany's financing for the year.	Great Northern		15. to record March 25.	Cen. Leather		10	3334	manufactor of 0 m -
in the trenches on		Hargraves			Ches. Ohio			421/8	
e Roman General's	COFFEE MARKET DOWN.	Hudson Bay 20.		CLEARINGS.	C. M. St. P			871/4	
im the inventor of	New York, March 11-Rio market off 75 reis. stock	Kerr Lake 4		Chicago, Ill., March 11Clearings, \$49,660.175; de	Chino Cop			36 %	
ow the warships in	021,000 bags, against 365,000 last year Santos maniet	Larose		crease, \$13,140,939.	Cons. Gas 1			115%	
1 HeredotusNew	up 100 reis, stock 1,417,000 bags against 1,573,000 last	McKinley Darragh			Erie			21 1/8	
	year.	Nipissing 5		MINOR STOCK MARKETS.	Gen. Electric 1	10		140 %	
- 1	Port receipts 35,000 bags against 18,000 last year.	Peterson Lake		Boston, Mass., March 11 The Market opened quiet	t. Gt. Nor. (Pf.) 1			1161/4	OF OF
	interior receipts 33,000 bags against 24,000 lost ween	'light of Way	3 4	United Fruit 119, off 1/2; American Zinc 2714.	Ill. Central 1			1021/2	
pring.	Rio exchange on London 13 3-16 up 1/8d.	Rochester	1 2		Inter-Met			121/2	
Dime.		Seneca Superior 1	15 1.30	PARIS WHEAT UNCHANGED.	Lehigh Valley 1			135 1/8	
	NEW YORK STATE BONDS.	Silver Leaf	2 2 1/2	Faris, March 11.—Spot wheat unchanged from weu	- Miami Cop		221/2	20 %	
	New York, March 11The \$27,000,000 New York	Silver Queen		nesday at 160%c.	Mo. Pac			1134	
	State 414 p.c. bonds are being offered by the syndicate	Temiskaming		Conductive on the second second		1234 1234		123/4	
lest,		Tretheway	11 13	NEW YORK EXCHANGE.	New York Cen		83 3/4	84	
084	and the stational tity Bank and White The a	Wettlaufer	5 54	St. Louis, Mo., March 11 New York exchange 50				521/2	
	Trust Co., National City Bank and White, Weld & Co., at 104% for both maturities less % to dealers at which price the set	York, Ont	5 6	premium.	Nor. and W 1		102	102	"T never throw
	which price the average basis is approximately 4.05.	Parcupine Stocks:			Nor. Pac		102 3/4	1023/4	
	and a start of the	Apex	2 24	BAR SILVER IN LONDON.	Penn. R. R 10	05% 105%	105 %	105 %	
	BOUGHT WHEAT FREELY.	Cons. Goldfields	4 41	London, March 11 Bar silver, 24 5-16d, up 1/d.	Ray Cons			17%	of the Journal of
出版 新新 山 新 田 王 王 王 王 王 王	Chicago III Ment in	Con. Smelters			Reading 1	144% 145%	144%	1451/2	
1	Chicago, Ill., March 11Wheat exporters state	Dobie		WONTDEAL CITY AND DISTRICT RAWING	Rock Island	5% 3%	v %	34	Commerce its
	s cash wheat burchases in North America	Dome Extension		THE MONTREAL CITY AND DISTRICT SAVING	Southern Pac	84 84 3%	83 %	84 1/2	too full of meat"
RCEthe		Dome Lake		Notice is hereby given that a Dividend of Two Dol	Twin City		971/8	97 1/8	
	Greece also harnha a 's	Dome Mines 7.		tors per share on the Capital Stock of this Institution	n Union Pac 1	120 120%	120	120 1/2	declared a sub-
	그는 것 같은 것이 가지 않았다. 신영 경험에서 위치가 형은 가격한 것 같은 것을 가지 않는 것이라. 것에 많은 것은 것에 집에 가지 않는 것이다.	Foley O'Brien		been declared and will be payable at its Head of	TT & Steel	4476 4586	44 3/4	45	scriber the other
		Gold Reef		fice, in this City, on and after Thursday, the 1st Apr next, to Shareholders of record at the close of business	U. S. Steel Pfd 1	105% 105%	105 %	105%	
		Homestake		on the 15th March next.	Utah Copper	53 53%	53	531/4	
IERCE	New York, March 11American Chicle Company	Hollinger 22.	40 22.65	By order of the Board,	-		-		verdict of all who
	socialed the regular monthly dividend of 1 no and all	Jupiter	9 91/	A. P. LESPERANCE,	NEW	YORK SUGA	AR.		
	the card payable March 20 to stock of record March	Motherlode		Manager.	New York, March	11 Sugar	futures	market	get a taste for the
		McIntyre	31 3:1	Montreal, February 22nd, 1915.	opened irregular.				paper. It is read
		Pearl Lake	1 1/2 2				Bid.	Asked.	paper. It is lead
		Porc. Crown	80 82		• May			3.84	he man who think
		Porc. Imperial	2 2%	HOWARD S. ROSS, K.C. EUGENE R. ANGERS	T uay			3.90	
	acciease, \$35,700 From July 1 219 500 too.	Porc. Pet		8	July			3.94	
	······································	Porcupine Tisdale	% 14	ROSS & ANGERS	August			4.00	
		Porc Vipond	CARLES CONTRACTOR		Beptember			4.00	A STREET STREET STREET ALS AND A STREET STREET STREET STREET STR STREET STREET STRE
	LIVERPOOL CODE LINIOUS MORE	The second s	11/2 2	<b>\$ EARKISTERS and SOLICITORS</b>	Detober		Contraction Contractor	4 04	
evince	Livemool Manh it	Rea Mines	12 15	8				4.00	
	Liverpool, March 11Corn opened unchanged from	West Dome	8 9	Suite 326 - Transportation Building, Montreal	November			2.00	
	Mednesday, March. 7s. 4.4d	Teck Hughes	6 61		December	1. 1. 1. 1. 1.	0.80		



## THE JOURNAL OF COMMERCE, THURSDAY, MARCH 11, 1915 **ONTARIO SECURITIES BOUGHT**

Toronto, Oni., March 11-Oni of the accumulated ands at its disposal, the Workman's Compensation oard has purchased \$590,909 of securities of Ontario

These securities have been purchased to yield and 5½ per cent, and the investment has been made for the purpose of securing a better return for the money than keeping it in the bank. Nearly \$1,000,000 has been collected by the board so

New York, March 11 .- The report of the P. Lorillard

MR. BICKNELL LEFT \$410,000.

, DIVIDENDS DROPS TO \$2,447,904.

TOBACCO FIRMS SURPLUS FOR

unicipalities.

INTERESTING DECISION AFFECTS

Buffalo, N.Y., March 11 .- Decision of the Up-State

mportant principle that a company cannot be com-

compelling the company to serve gas in the two com-munities. On investigation it was found that such

ating against other persons and other localities: and

it is only when such preference is undue and unreas-

onable, and the discrimination is unjust, that this

There were about 20,000,000 miles of telephone wires

sion may intervene and correct such prac-

NIAGARA POWER COMPANY

### VOL. XXIX. No. 258



## New York, March II.-The new one year 5 per cent Erie notes will be offered at 90. Pres. Underwood in

letter regarding notes states that since 1900 there has been expended on Eric Railroad system for addi-tions and betterments including equipment more than Public Service Commission in favor of the Niagara Light, Heat & Power Co, in the complaint of the cities Light, Heat & Power Co. in the complaint of the cities Tonawanda and North Tonawanda establishes the New York and Chicago. During the progress of these important principle that a commission to endeavor to serve many pelled by the commission to endeavor to serve many patrons in a manner that must prove inadequate when it is serving a smaller number satisfactorily, de-spite the fact that such a refusal might appear to description of these improvements are now nearly finished and will afford a capacity sufficient for handling of traf-fic to yield a gross revenue of nearly \$100,000,000 per improvements earnings have increased from approxiannum. The cities sought the commission's assistance in

### URUGUAY CONTEMPLATES LOAN.

Company for the year ended December 31, 1914, shows service would require between 400,000 and 500,000 cu-that the surplus for dividends was \$2,447,904, which bic feet a day, while the daily output of the company's has under consideration the flotation of a loan in this market in the near future. It is believed that the is-

Several bankers have been approached on the sub ject and are understood to be favorably impressed with the terms.

Negotiations have been somewhat delayed owing a change of administration in Uruguay on March 1st.

#### THE NEW ERIE NOTES.

New York, March 11 .- The new \$10,000.000 E1. Railroad one-year 5 p.c. notes dated April 1st to he secured by collateral having a par value of approximately \$26,000,000 which included \$10.000,000 convertible bonds of 1953 series "C"; \$6,000,000 of refunding mortgage bonds of 2015 as soon as a the ized and issued; \$2,000,000 first consolidated gene lien bonds of 1996 and \$6,000,000 New York Susque

yarns is toward easier prices. OBJECT TO TAX ON E Kingston, Jamaica, March 11 .-nembers of the Legislative Cound ada with regard to the proposed tax The Governor to-day spoke of

ment of this fruit when a si gested. The deputation will urge the se will have on the fruit industry an a section of American politicians ar measure

VOL. XXIX. No. 2

WAAL ABROAD INDIGATE

DISTINGTLY ADVANU

led rather quiet during the pa

ons were larger in foreign goo cargoes from abroad and deplet

Wool markets abroad show a

ency, cables received from the ring the early part of the week ave advanced in some instanced bove closing quotations of the la

elopments in the woolen g

general satisfactory when country taken into consideration. More or

taking place, as the logical result

A certain amount of improvem

the dress-goods market, particu-with the spring lines, the demand

a gratifying increase. Tweed fabr

The cotton goods market shows

activity and quotations in gener

There is an improvement in the

The woolen and worsted yarn m

eciable change, though the dem

than a week or two ago. The

les also.

ularly well, as are shepherd ch

## NAVAL STORE M

New York, March 11 .- The local tle change, there being a fair han for naval stores from the jobbers On the spot turpentine is quoted suggested as possible in one qua orary scarcity of spirits noted Tar was quiet and steady at the kiln burned and 25 cents more f repcated at \$4. Rosins common held at \$3.40.

The following were the prices of B \$3.45. C, D, E, F, \$3.55; G, \$ \$3.65 to \$3.70; K. \$3.80; M. \$4.50 \$6.05; W W, \$6.15.

Savannah, Ga.,—Turpentine firm ceipts, 35; shipments, 33; stocks, 3 sales none; receipts 301; shipment; 423. Quote: A and B, \$2.95; C. an G and H. \$3.07 1/2; I. \$3.12 1/2; K, \$3. W G, \$5.45; W W, \$5.55.

Liverpool. March 11 .- Turpentin common nominal.

### THE PRODUCE M. \*\*\*\*\*

\*\*\*\*

A firm feeling continues to prevness is fair and prices unchanged Finest September creamery .... . Fine creamery .. .. .. .. Seconds .. .. .. .. .. .. .. .. Manitoba dairy .... Western dairy .....

sothing new has happened in round lots are being taken. Price Finest colored cheese ... ... Finest white cheese .. .. .... Finest Eastern cheese ..... Undergrades .. .. .. .. .. ..

eggs, a fairly active trade is of strictly fresh stock in a jobbin round lots at 28c per dozen.

The tone for beans remains very ontinued small offerings for whi demand. One-pound pickers, car lots.. ..

Three-pound pickers ..... Five-pound pickers .. .. Indergrades ... The trade in potatoes shows no. the market in consequence is qu imple to fill all requirements. The steady with car lots of Green Mo 50c to 521%c per bag ex-track, and way were made at 60c to 65c per Spring wheat flour steady. Pric First patents ..... Second patents ..... Strong clears ..... Winter wheat flour unchanged. Choice patents .... ... ... Straight rollers ..... Millfeed firm. Prices per ton:-Bran ..... ... ... ... ... ... ... . Shorts ..... Middlings ..... Moullie, pure ..... ... ..... Do., mixed .... ... ... ... Baled hay holds steady and quie No. 2 hay .... ..... STEEL CONSUMERS HESITATE TO PAY ADV New York, March 11-Steel conlittle change. Steel rail orders ov amounted to about 32,000 tons, or al pacity, So far no large car inquir orders.

ABUSES OF CURRENCY AGAINST WHICH ADVERTISERS ARE WARNED London, Eng., March 11 .- The attention of the Treasury has been called to a practice which has recently come into existence of issuing advertisements

for example advertisements of music-halls, theatres, picture palaces, etc., in a form resembling currency

These documents bear a very close resemblance in shape and design to genuine currency notes, and may readily be mistaken for them, and instances have actually occurred in which such documents have actually occurred in which such documents have been As the issue of advertisements in this form has

proved conducive to frauds upon the public Treasury finds it necessary to warn all parties concerned in

the manufacture and issue of such documents that the practice must henceforth be discontinued and was equal to 16.15 per cent. earned on the \$15,155,600 (Ey Guy Cathcart Peiton.) The practice must henceform be discontinued and the section of the practice must henceform be discontinued and the section of the practice must henceform be discontinued and the section of the practice must henceform be discontinued and the section of the practice must henceform be discontinued and the section of the sectio

arties who hereafter continue either to print or to on the number of the first of t

Further, the Treasury regards as highly objection money-that we have forgotten about the full about t se cities. The real west is in the unconned a tour of some two dozen called of stamping on genuine currency notes adver- \$3,502,519 on December 31, 1913.

UNION PACIFIC COBALT MINES.

in the United States in 1912. hanna and Western common stock PLAYERS NAVY CUT CIGARETTES arettes 00

The surplus after dividends on the common stock sioner Hodson said: "There is nothing in the law

was \$174.564, which, added to the previous surplus of which prohibits a gas company from giving to par-

nto, Ont., March 11 .- The will of the late James W. A. Cole has been appointed provisional liqui-Bicknell, K.C., who was an authority on manking and tices." its. Let me say here that a discussion and the training and date: of the Union Pacific Cobalt Mines, Limited, a commercial law, disposes of an estate of \$410,887. The or taken by some of the cities, and they could tell winding-up order for which has been granted at Ot- estate is to be divided among the members of the family



All the Progress Made is Not by ALV Means of the Boom Order

#### **REAL WEST UNBOOMED**

One Newspaperman, Never Previously on a Farm. Has Made \$150,000 in Eight Years Out of Farming.

(By Guy Cathcart Pelton.)

we hear about mostly at least utter advertisements in this form. -is the west as it is bottled up in a dozen or less cit-ies. So much has been spoken, written, pictured, of the unemployed men, of the fall of the real estate boom, of the slump in rents and the tichtness of the unemployed men, of the slump in rents and the tichtness of the unemployed men and the tichtness of the slump in rents and the tichtness of the unemployed men and the tichtness of the slump in rents and the tichtness of the slump in r money-that we have forgotten about the real west, tude, eds cities. The real west is in the unboomed

Alberta agricultural districts, and one district in tisements of individual firms or articles. Seekatchewan. I have taked with bank- managers. wiewed homesteaders, chatted with country mer chants. Let me say here that if this same trip could what they found, the west would have a boom such tawa.

has never had. Rather than give the names of each district in which the stories are connected. I will append at the end of this atticle the names of the districts visited by me. Then it will not look like a Board of Trade publicity campaign.

In one district I met a man who had been a street car conductor, first in Torento, then in Edme years ago he took a homestead, and all he had lot of ambition and a very little m then \$500. That was five years ago. To-day ! ow as over 700 acres of land, 50 horses, 200 head of cattle and his bank account shows a credit of \$7.80 the cash being this year's wheat money His land. hi, stock and his eq. ipment are all paid for

In another district, just out of a town which in the boom days was much boomed, there • another man. In professional life he was a scribe-a poorly paid sepaper man ino other kind of a newspaper man possible). He never farmed in his life befere. has been 8 years on the land. He is a modest man ad doesn't like to talk about his own success. In those 8 years he has accumulated two sections of land, some 300 head of cattle, and Bradstreets rate him as worth \$150,000. That's better than the Journ 1 ( Commerce editor could do in 8 years.

In a third district there is an ex-plumber. He admits that the plumber is usually well gaid, but it doesn't compare with farm life in the Can dian West. He started with \$600, and he hasn't ended up yet. His hogs bring him \$6,000 per year, and wheat last year purcht him \$6,500. His farm life has lasted 6 years, and he doesn't want to go back to the city

In a Saskatchewan village I met a pank manager who mildly intimated that he had gone into farming as a side line. The week I met him he had notified elevators at Port Arthur that they could let his 6.000 bushels of wheat go when it reached the \$1.30 It reached that mark less than ten day later. That banker got five times for his side line what he get in his regular salary

There are hundreds of farmers of the west who are making fortunes. They are making them quietly and saying little about it. Men are coming into Alberta and Saskatchewan from the Dakotas, from Iowa, the middle and western states. More would come if they could get rid of their American holdngs. The little towns of Alberta are in splendid shape. I can name a dozen towns of 15t population through which the hog shipments run into \$200,000 annually, and the wheat and grains from \$400,000 to \$1,000,000 annually. The country is booming, out their ears are so deafened with the knocking and pessimism that they know it not. They are in the nidst of prosperity, but their eyes are so blinded by newspaper stories of unemployed and lower city rents and unsold real estate that they see it not. One farmer spoke in this wise. "Last week I sold

one of my farms and got \$9,000 for it. To-day I brought in a carload of hogs, which will make a total of some \$4,000 worth I have sold since Christmas was foolish enough to let my wheat go at \$1.25. I had 10,000 bushels-nearly all No. 1." Then, reminded of the hard times and the wars by contact with a city man, he spoiled it all by remarking, "But I tell you, boy, this war has hit me hard. I have got rable unsold property in Edmonton, and a ouple of unsold lots in Saskatoo

It is true that some farmers had their crops burned out. Some need Government aid to buy this year's seed. But it is also true that the west is filled with prosperous farmers. There are literally thousands of agriculturists who have in five to eight years made themselves financially independent. It is fashionable to talk hard times, so they do it and the outside world hears the grumbling and knows nothing of the brighter side.

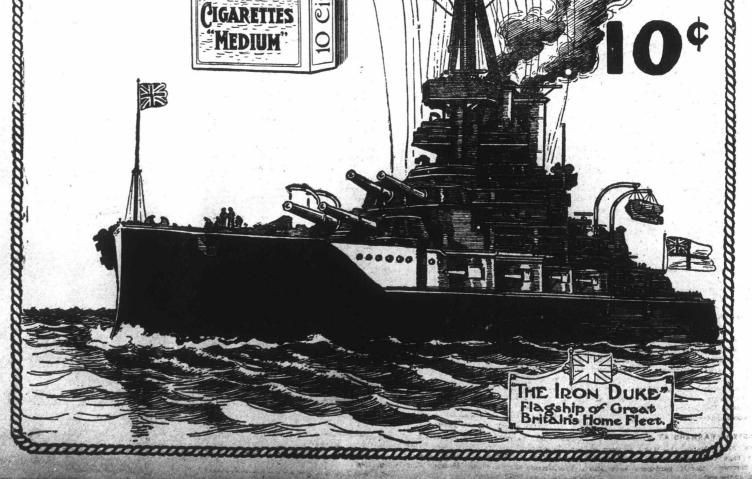
In a five weeks 'trip I met continually young men who had left the city life five or six years previously, who had been journalists, plumbers, street car con-ductors, bookkeepers, mechanics—and if I got their confidence I found that they were wealthy, independent men, men who were making annually from hogs and wheat and mixed farming as much money as is paid our Lieutenant-Governors, our Provincial Premiers, our Supreme Court Judges. I dare to predict that the west has only commenced-for each and every one of these successful agriculturists is advising his friends to quit the city and its troubles and get out into the open

(The above stories, which are all true, were gathered in the following districts visited by me-North Battleford, Provest, Chauvin, Edgerton, Fort Saskatchewan, Vermillon, Vegreville, Wainwright, Camrose, Hardisty, Lougheed, Daysland, Viking and numerous small towns on the C. N. R., G. T. P., and the Edmonton-Winnipeg branch of the C. P. R.)

#### WEST DOME MAY RE-OPEN.

Toronto, Ont., March 11 .- The directors of West Dome apparently have in contemplation the re-openng of their property.

The par value of the shares of the company is be changed from \$5 to \$1, and shareholders may five new shares for each one they now hold. West Dome is capitalized at \$3,000,000 in res of \$5 par. It is understood that lers are also being offered the 361,000 oneshares in the treasury, at 1½ cents a shares shares in the treasury, at 1½ cents a shares ats. This, if taken up, will not the company n \$4,000 and \$5,000, sufficient to pay all debts ares for two years.



The steel corporation's incoming l at about the same rate, which is b 30,0000 tons a day. Consumers are pay the advanced prices asked by

Market gard drag has rk on the soil.

XXIX. No. 258

TES AT 99

new one year 5 per cent 90. Pres. Underwood in ates that since 1900 there Railroad system for addiding equipment more than the important improvements niles of main line between uring the progress of these e increased from approxi-0,000. He says completion now nearly finished and cient for handling of trafof nearly \$100,000,000 per

## MPLATES LOAN.

e Government of Uruguay flotation of a loan in this It is believed that the is-.000

n approached on the submewhat delayed owing to in Uruguay on March 1st.

The new \$10,000.000 Erie

tes dated April 1st to be

a par value of approxi-neluded \$10.000,000 Error ies "C"; \$6,000,000 of to a

RIE NOTES

n stock.

iles also. The woolen and worsted yarn market shows no apyarns is toward easier prices.

larly well, as are shepherd checks.

## OBJECT TO TAX ON BANANAS.

VOL. XXIX. No. 258

WOOL ABROAD INDIGATES

DISTINCTLY ADVANCING TENDENCY

Roston, Mass., March 11 .- The wool market con

timed rather quiet during the past week. Transac-tions were larger in foreign goods owing to arrival of cargoes from abroad and depleted supplies of dom-

Wool markets abroad show a distinctly advancing

endency, cables received from the Australian centres

uring the early part of the week showing that prices have advanced in some instances fully 50 per cent have closing quotations of the last sale.

Developments in the woolen goods market are in general satisfactory when country wide conditions are taken into consideration. More or less cancellation is

aking place, as the logical result of over-buying.

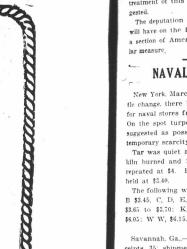
A certain amount of improvement is noticeable in

A certain amount of an particularly in connection the dress-goods market, particularly in connection with the spring lines, the demand for goods showing

a gratifying increase. Tweed fabrics are taking par-

1.18

f 2015 as soon as a the first consolidated general ada with regard to the proposed tax on bananas.



## THE PRODUCE MARKETS

A firm feeling continues to prevail in butter. Busi- sent charges have been in force since July 1 last, when, The Housewives' League gives the following market ness is fair and prices unchanged. Finest September creamery .... . . . 00c to 35c Manitoba dairy ..... 29c to 30c 

Nothing new has happened in cheese, and few

eggs, a fairly active trade is passing, with sales p of strictly fresh stock in a jobbing way at 29c, and in round lots at 28c per dozen.

The tone for beans remains very firm owing to the continued small offerings for which there is a fair demand. One-pound pickers, car lots.....\$3.15 to \$3.20 Three-pound pickers .. .. .. .. 3.05 to 3.10. Five-pound pickers .. .. .. .. 2.95 to 3.00



Australia's Extreme Advances on Merinos Have Been Reflected in the **Bradford District** 

## **ENGLISH SUPPLY SMALL**

Increase in Demand During Past Three Months Almost Beyond Belief.—Topmakers Have Either Advanced or Withdrawn Their Quotations .-- Certain Yarns in Good Enquiry.

(Special to The Journal of Commerce.) London, February 20 .- (By mail) .- There is a very

have advanced their prices in accordance, or have Guard. maintained. There is an improvement in the export business in withdrawn them from the market altogether. They are cautious and do not seem inclined to increase the The woolen and worsted yarn market shows no ap-tree woolen and worsted yarn market shows no ap-size of their commitments, although the enquiry for both spot and forward delivery is fairly good. In the SPRING DEMAND EXPECTED TO preciable change, though and or two ago. The tendency in cotton English wools, there is a gradually increasing scarcity to be noted and this is even more pronounced

since last writing. Dealers are holding on to their stocks as well as they can, and are making as much Kingston, Jamaica, March 11.--A deputation of as possible out of them. In consequence, supplies members of the Legislative Council will go to Can-

the wind with regard to the proposed at 0 the pr

 A sector
 quotations.

 The deputation will urge the serious effect the tax will have on the fruit industry and the possibility of a section of American politicians suggesting a simi-lar measure.
 quotations.

 NAVAL STORE MARKET
 quotations.

 factor by April.

 NAVAL STORE MARKET

 NAVAL STORE MARKET

yarns vary considerably, and are determined solely

has been a little more inquiry recently for mohair by the position of the spinner. In mohairs there and cotton twists.

on account of the depression in trade prevailing at prices for meat, poultry, butter and eggs. that time, a reduction was made of 1/4 d. per 1b. fcr

rates for prepared crossbreds remaining steady Roasting Chickens ... ...



New York, March 11 .- The hide market lacked new Geese . 

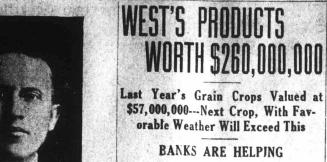
 round lots are being taken. Prices hold firmly.
 New York, March 11.—The nude market lacked new Geese
 Geese

 Pinest colored cheese
 17½c to 17½c
 17½c to 17½c
 Features yesterday.
 The inquiry from tanners for Squab, per pair
 Gease

 Finest white cheese
 17½c to 17½c
 17½c to 17½c
 Features yesterday.
 The inquiry from tanners for Squab, per pair
 Cooking Butter
 Cooking Eggs
 Cooking Egggs
 Cooking Egggs

vere reported in wet of dry salted	mues.
acker market was quiet.	
	Bid.
Prinoco	31
agauayra	303
uerto Cabello	303
aracas	30 1/2
faracaibo	30
uatemala	30
entral America	30
cuador	25
logota	

G



They Have Co-operated With Provincial Governments and Are Working in Interest of Farmers and Greater Production.

Information gathered from cependable sources shows that the value hast year of the principal farm products of the Prairie Provinces of the Dominion. There is a natural resilency to Unitel Fruit earn-totalled \$269,120,000. This was made up as follows: totalled \$269,120,000. This was made up as follows:

cattle, swine and sheep sold, \$35,626,000; cattle, swine and sheep, butchered for local concomption, \$12,615,-000; wool clip, \$200000, dairy products, \$18,600,000; poultry, \$6,195,000 Practically even district report the present condition as to moistu

BE FACTOR IN STEEL MARKET dition as to moist

buying by manufacturing consumers of iron and steel of their land for seed. Offerings of crossbreds are to be noted for prepared has been light this month the expectation is that the It therefore follows that if the vest buryests even at 12.15 p.m. were American middlings fair 6.07d.

 Image: An addition of the spot turpentine is quoted at 45½ c with 45c.
 French), and threefold to eightfold hosiery yarns in counts from 16's to 36's swallow up tops at a much greater rate than the normal production of predom inantly fine counts, and this has been an even more important though less obvious factor in the renewal of French and American buying, although that no doubt counts from the spot turpentine is quoted at 45½ c with 45c.
 French), and threefold to eightfold hosiery yarns in counts from 16's to 36's swallow up tops at a much greater rate than the normal production of predom inantly fine counts, and this has been an even more important though less obvious factor in the renewal of French and American buying, although that no doubt counts and the United Railways of St. Louis 1,400 tons.
 hundred thousand counts and up obtions counts, aurging the adoption of methods of tillage counters, urging the adoption of methods of tillage counts, and this has been an even more important though less obvious factor in the renewal of French and American buying, although that no doubt counts and the United Railways of St. Louis 1,400 tons.
 hundred thousand counts and up obtions in the intense.
 New York. March 11.—The recent demand for English account at Pacific Coast hop points seems to be mather of sentiment. The bank mather of sentiment. Now York State or on the local hop to set.

of the Prairie Provinces the crop in question can be raise dto exceptional advantage. The above effort is

UNITED FRUIT CO'S FEBRUARY NET \$400,000 AHEAD OF LAST YEAR

PAGE SEVEN

Boston, Mass., March 11 .- One of the pleasantest "come-backs" in earnings which any American cor-poration has achieved in these days of war stress is Last Year's Grain Crops Valued at that which the United Fruit Co. has shown during that which the United Fruit Co. has shown during the past month. It is understood that February fruit earnings made a comparative gain of \$400,000 over February of last year. Some portion of this increase is undoubtedly due to the betterment in weather conditions as contrasted with last year. But a big percentage is the measure of trade improvement which it is to be hoped will persist through the bal-

ance of the fiscal year. The United Fruit Co. has so far sold eight sugar cargoes, none at less than 3½ cents ex-duty, and some as high as 3% cents. On one or two cargoes recently sold the profit has run as high as \$150,000 per

does not normall yhave two poor fruit years in succession, and according to this rule 1915 ought to be a good fruit year

#### LIVERPOOL COTTON STEADY.

Liverpool, March 11 .- Futures opened steady up 21/2 and wood, poles. etc., \$3,750,000, points. Market at 12.30 p.m. quiet. May-June, July-Aug. Oct.-Nov. Jan.-Feb.

and branch for K managers seem Due  $\dots$  507 12 519 533 12 500  $\dots$  508 517 529  $\dots$  507 12 519 533 12 500  $\dots$  500 517 500  $\dots$  500 510  $\dots$  500  $\dots$  536 1/2 539 

 UL INUIUI IN GILLE INTERCEDENT
 to be unanimous in the optimum constraints of the past two seasons, nest tirmers baye lesson of the past two seasons, nest tirmers baye done better work that heretofore in the preparation strong with middlings at 5.17d. Sales 10,000 bales; re-quere training consumers of iron and steel of their land for social.
 At 12.30 p.m. demand for spots was good.
 First strong with middlings at 5.17d. Sales 10,000 bales; re-quere training with middlings at 5.17d. Sales 10,000 bales; re-quere training with middlings at 5.17d. Sales 10,000 bales; re-quere training with middlings fair 6.07d.

 to be unanimous in the opinion that producing by the Open . . . . 506 517 632 539 lesson of the past two sensors, most turners have At 12.30 p.m. demand for spots was good. Prices



suggested as possible in one quarter. There was a temporary scarcity of spirits noted in the trade. Tar was quiet and steady at the basis of \$5.50 for kin burned and 25 cents more for refort. Pitch is head, some having contracted for tops right points in the grant of a \$2.3, 36 s and 40 s prepared which are dearer, but in other qualities. The following weet the prices of rosins in the yradi. \$3.60 the \$

 $\begin{array}{c} \text{eipts, 35; shipments, 33; stocks, 31,109. Rosin firm:\\ \text{sales none; receipts 301; shipments, 8,601; stock, 111,\\ 423. Quote: A and B, $2.95; C. and D, $3.02\%; E, F\\ G and H, $3.07\%; I, $3.12\%; K, $3.22\%; M, $4; N, $5; \\ W C, $5.45; W W, $5.55. \\ \\ \hline \\ \text{Liverpool. March 11.--Turpentine spirits 41s, robin \\ common nominal. \\ \\ \text{Liverpool. March 11.--Turpentine spirits 41s, robin \\ mon nominal. \\ \hline \\ \text{Liverpool. March 11.--Turpentine spirits 41s, robin \\ mon nominal. \\ \hline \\ \end{array}$ 

#### REPORTED PURCHASE DENIED.

ody's ports which have recently been circulated that U. S. ore lands in South America



<u>Malalacalacalacalacalaca</u> Those interested in the manufacture X or selling of textile materials CA Ti JO AN E AL should keep a copy of the **CANADIAN** XXXXXXXXXX TEXTILE JOURNAL

LOCAL FOOD PRICES

15-17 40-50

15-18

06-09

1.25

15-20-25

121/2

A revision of camping charges will possibly follow the advance of wages granted to wool-combers. Pre-

Poultry, Butter and Eggs.

Broiling Chickens. per pair .....

Ducks .... ... ... ... ... ... ...

merinos and %d. per lb. for carded crossbreds, the Turkeys .....

Halibut .... ... ... ... ....

Shad (Roe) (each)..... Lobster, alive, per lb.

Selected Eggs ... ... ... .... Asked. Special Eggs .... Fish.

	Undergrades	Vera Cruz	Smelts	216 - 15 - 18	292292292292	XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX	1000
	The trade in potatoes shows no improvement, and	Tampico		10 10	- Costostostostostostosto		servers
	the market in consequence is quiet with supplies	Tabasco 28	Western Beef.		) XX		
	ample to fill all requirements. The feeling is about	Tuxpam 28	Sirloin Roast	23	ST I		
	steady with car lots of Green Mountains quoted at	Dry Salted Selected:	Tenderloin Roast	25	25	Each issue contains many 28	and the state
	50c to 52½c per bag ex-track, and sales in a jobbing		Steak-Tenderloin	23-24	Sec.	valuable technical and practical X	
	way were made at 60c to 65c per bag ex-store.	Maracaibo		20			
	a nore made at oue to esc per bag ex-store.	Pernambuco	Steak-Round	18-22	)XX	articles on the manufacture of X	
	Spring wheat flour steady. Prices per barrel:-	Matamoras 21	Rib Roast	16-18		textile fabrics.	mile.
	l'IISt Datents	Wet Salted:-	Brisket	14	X	textile fabrics.	
	Second patents \$7.80	Vera Cruz	Soup Meat	10	S.	Also trade news summary, 🕅	
	Strong clears	Mexico 18 '	Corned Beef	18-20			
	7.10		Suet	13	SX	new machinery notes, special 💥	
	Winter wheat flour unchanged. Price per barrel:-	Cienfuegos 16½	Tongue	18		reports on domestic and foreign 🛞	
		17	Local Beef.		)ŏ(		
	Straight rollers 7.40	City slaughtered spreads 23	Sirloin Roast	20	S S	raw material markets and other 😪	
	7.40	Native steers, selected 60 or over 221/2	Tenderloin Roast	18	25		
	Millfeed firm. Prices per ton:-	Ditto, branded 191/2	Steak-Sirloin	20	X	features.	
	Bran \$25 to \$26	Ditto, bull 161/2 171/4	Steak-Tenderloin	19-20			
·	Shorts	Ditto, cow, all weights 221/2	Steak-Round	15-17	X		
	Middlings 33 to 34	Country slaughter, steers 60 or over 20	Rib Roast	13		THE ONLY MEDIUM FOR 🛞	
	Moullie, pure 33 to 34	Do., Cow 19 1914	Brisket	10 1	) (X	THE ADVERTISER WHO	
1.8	Do., mixed	Do., bull, 60 or over 15 151/4	Soup Meat	05-08	S S		
			Corned Beef	15	25	WISHES TO REACH THE	
	Baled hay holds steady and quiet. Price per ton:	U. S. STEEL'S UNFILLED TONNAGE.	Western Lamb.	1.5.5	X	TEXTILE TRADES IN 💥	
	10. I hay the the start and the son on	New York, March 11 The unfilled tonnage state-	Fore	13-14		그는 그는 그는 것 같은 것 같	
	10 5 CALLA BOOD	ment of the C. E. Breet, showing the	Hind	20	)ŏ{	CANADA.	
	No. 2 hay 17.50 to 18.00	800 tons in reordary, was a droupped to perf	Loin	20	S S		
- 31.5			Chops	22	Les 200		
	STEEL CONSUMERS HESITATE	ments as to the gain in business since the first of the	Stewing	10-12	8	Subscription Price: \$2.00 per year in Canada	See . State
	TO PAY ADVANCED PRICES.	year.	Quebec Lamb.		A A A A A A A A A A A A A A A A A A A	\$2.50 per year elsewhere	
	New York, March 11Steel conditions show very	There has been an increase in incoming business	Fore	10	X	X	
	little change. Steel rail orders over the past week	over the last three months but it has been slow.	Hind	18		Special club rate to mill employees	
	amounted to about 32,000 tons, or about 50 p.c. of ca-	Operations have increased much more rapidly than	- 1811-191 - 181 - 181 - 181 - 181 - 181 - 181 - 181 - 181 - 181 - 181 - 181 - 181 - 181 - 181 - 181 - 181 - 1	18	X		
	pacity, So far no large car inquiry have developed	orders and this is responsible for the fact that Febru-		20	ST I	Advertising rates and information on request	and the second sec
	into orders.		Stewing				Los & Rose
	The steel corporation's incoming business continues at about the	ther December or January.	Veal-Milk Fed.		SX SX	) <b>ۆ</b> (	AC ST LOW
				14			man and
	30,0000 tons a day. Consumers are still beistating to	in excess of shipments, which were estimated around 25,000 tons a day, or between 55 and 60 p.c. of capacity.	Forequarter	25	\ <b>ŏ()ŏ()</b> ŏ()ŏ()ŏ()ŏ(	)o()o()o()o()o()o()o()o()o()o()o()o()o()	200/00
	pay the advanced prices asked by producers.	20,000 tons a day, or between 55 and 60 p.c. of capacity.	Leg	25	Burne		Sa
	proces ashed by producers.	JUTE DULL AND NOMINAL.	Loin		XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX	PUBLISHED MONTHLY BY	3
	WESTERN FARMERS AT WORK.	Contractive and a second structure and the second structure and	Loin Trimmed	20	X X		>>>
	Moose Jaw, Sank Manah 11 Manu family in	New York, March 11Jute is dull and nominal,	Chops Trimmed	22	A A	The Industrial & Educational Press,	S
4	failing nave commenced work in the Salde	attended and attended and 4 90 a	Shoulder	16-18	1 Sol - Sol	LIMITED	225
1		The arrivals of jute on the steamer King Freem.	Leg	18-20	1 Dana	35-45 St. Alexander Street, MONTREAL, Canada	Sala
Ja	started work on the soil.	Calcutta, total 3.142 bales.	Salt Pork es	18	1)0()0()0()0()0()0()	Jania DE Alexandres Director instanting and a Carlos	san
		AND STATE OF A STATE STATES.		and the second			

PAGJ EIGHT

## THE JOURNAL OF COMMERCE, THURSDAY, MARCH 11, 1915



San gradieras

### Ottawa Administered First Whitewash of Season in Defeating Wanderers 4-0

### WRESTLING AT SOHMER

## in 1916 in America.

hockey world last night at the Capital is to put it Undoubtedly the Wanderers are the champion in-and-outers of America. Nothing could excel Pueblo, Colorado, has declared the regular quarterly the facility with which they develop a reversal in dividend of 1% per cent. on the preferred capital LIEUT..COL. GAUDET, form. Or was it the Ottawas who came to life for stock of the company for the quarter ending Februthe nonce and succeeded in making the fastest team in ary 28 payable March 15 to stockholders of record at the business look like a lot of bush leaguers. Any. the close of business February 27.

will be held on March 18th. At that time President years, was a valued employe and a respected citizen arrow expects to have the details of the Jersey City. Club reorganization completed, and to announce the plans for the team this season.

dividual oarsmen of the two colleges. It will be an additional and additional additionadditional addite additionadditionad additiona held some time in May.

St. Patrick's night, March 17th, will see a resumption St. Patrick's night, March 11th, will see a result of an increase of 1/ per cent. over corresponding used with trossed mat puls meter to the opposite sex. with those of the opposite sex. and Jean Pierrard, a Belgian mat artist who out-

2 they looked anything but a good aggregation. Ot- just returned from a trip East, having sold the intawa are stronger on the defence than the Wanderers. terurban bonds amounting to \$4,000,000. while in the matter of scoring ability, the Red Bands have the big advantage.

Canadian athletes welcome with joy the news that the 1916 Olympic games, originally scheduled for Ber-lin, will be held in America. Canada will have a chance to send over her best team. Finances are too finicky just now to get money to send a team abroad.

#### Eddie Fitzpatrick is sincere in his objection

leaving the Torontos for the Boston Nationals. He says that he does not care to accept the financial \$1.800,000, or an even \$10 a share. The stock is now Mme. La Palme, who will sing at the Princess Theaterms offered and is not pleased with the prospect of sitting on the bench most of the summer. He asks President Gainey, of the Braves, to arrange with the Toronto management for his return to that team.

The Melville, Sask., millionaires secured a 4 to 3 probably be abandoned. victory over the Monarchs, of Winnipeg, in the first of two games for the possession of the Allan Cup. emblematic of the amateur hockey championship of the

to his satisfaction, Jess Willard, at El Paso, Texas. Mr. Wedge has arranged to acquire Mr. Phillip's declares that as far as he is concerned his match holdings of Tennessee Copper. with Jack Johnson at Havana, Cuba, has not been arranged definitely

### The Toronto Star says: "Did you ever see a hockey referee throw a skate? Referee Glifillan did at Ber-

himself doing acrobatics on one skate, and in his ex- count. citement pulled the bell and stopped a promising attack.

NOTES ON PUBLIC UTILITIES \*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\*\* The Electric Bond & Share Co, reports for the year ended December 31, 1914, gross revenue of \$1,558,521, against \$1,554,404 in 1913 and a net income of \$1,137,-042, against \$1,129,396 for 1918.

\*

The Minneapolis General Electric Co. during the week ended February 19 secured contracts for 148 customers with 102 kilowatts lighting load and 123 horsepower in motors, and took orders for wiring 32 already built houses.

Contract has been closed by the Arkansas Valley International League Schedule Meeting March 18th-Olympic Games Likely to be Held Railway Light & Power Co., Pueblo, Colorado, with the Mary McKinney Mining Co., covering 300 horsepower in motors. This displaces a steam plant, and To say that the Ottawas sprang a surprise on the of other mines in the district.

The Arkansas Valley Railway, Light & Power Co.

the business look like a lot of bush leaguers. Any how, the Senators emerged from the contest on the J. J. Sullivan, gas superintendent of the Western long end of a 4-0 score, which may mean much or States Gas & Electric Co., Eureka, Cal., died as a result of injuries received from a pile of falling lumber The schedule meeting of the International League Mr. Sullivan, who had served the company for seven

Harvard and Yale rowing authorities have agreed week ended February 19 showed electric net connect- ine original production was in connect and makine ElHott's diad gains of 186 customers with 89 kilowatts light- there over a year. Daiy's and Maxine ElHott's

The Oklahoma Interstate Railway Co. with John R. "Ing to retire for the light in their fourth not stated when a "rude man." without leave or introduction, in-

After saying that most of the Toronto critics favor Wanderer for the aberginching Cherling and to purchase the Oklahoma, Kansas and Missouri road, now operating between Commerce and Miami. After saying that most of the Toronto critics favor the Wanderers for the championship. Charlie Querrie. in the Toronto News, said last night: "It must be remembered, however, that the Wanderers are an un-mate electric connections with Oklahoma City on the couth and Kansas City on the north. Headquarters

## SMOKELESS POWDER COMPANY

Camden, N.J., March 11.—The International Smoke-less Powder Company, a \$9,800,000 corporation, has voted to dissolve. The vote stood 154,017 in favor of dissolution and an even 100 against.

the Du Pont International Powder Company owns An elaborate scenic production is promised. 151,000 shares. The assets of the International were shown to be

listed at \$50 a share. share for the outstanding stock of the Smokeless.

ILL-HEALTH CAUSES RETIREMENT.

Wedge, now vice-president and the scientific and The matter of finances not having been adjusted practical director of operations. The ill-health of Mr. Phillips is assigned as the

## reason for his retirement from the company.

SPRINGFIELD'S TEMPORARY LOAN. New York, March 11 .- The city of Springfield, Mass. and the official had to get a hustle on to catch the temporary loan notes issued in anticipation of taxes fleeing Collegian. Much to his surprise he found due November 11, 1915, on a 3.075 per cent. dis-





Although "Girls," the offering of the Ancker Stock Company at His Majesty's next week, has been seen here before, it contains much that the public desires. All Byllesby electric properties reporting for the It is by Clyde Fitch, and said to be his best effort.

ness contracted for included 799 customers with 365 The play deals with the trials and tribulations of kilowatts lighting load and 499 horsepower in motors, three girls who have come to New York to earn their Output of the celctric properties for the week showed living, and who swear by the most solemn oathan increase of 17 per cent. over corresponding week with crossed hat pins-never to have anything to do They are preparing to retire for the night in their fourth floor studio cific.

and Jean Pierrard, a Belgian mat artist who out-weighs Esson by nearly a hundred pounds. The match will be straight catch-aa-catch-can, best two of three falls. The Oklahoma Interstate Railway Co, with John F, Nose at its head, has been organized to build an in-terrurban line, connecting Miami, Okla, with Com-merce, Columbus, Galena and Baxter, Springs, Kas, the first act of the laughable piece. This is but an incident from

certain proposition at times. The night they were south and Kansas City on the Infrant Anna Next week, the "Red MHT will be staged by the trimmed by Toronto at the Arena by a score of 8 to have been established in Miami. President Rose has Princess Musical Comedy Company and they should score a "large" hit.

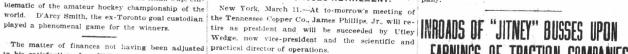
Everyone is "in Dutch," the scenes being laid in the land of windmills and dykes. The story concerns two **IS TO BE DISSOLVED.** Venturesome spirits who are caught leaving a hotel with their bill unpaid. The burgomaster sentences

of extraordinary circumstances. Victor Herbert's Of the 180,000 shares of common stock outstanding score consists of over twenty-three musical numbers.

#### MME. BEATRICE LA PALME.

tre. Sunday evening, March 21, was the first winner rency to the First Natioanl Bank of Irene, Texas, ca-Pierre Du Pont, vice-president of the Du Pont In- of the Strathcona Scholarship, going to London to pital \$25,000. ternational, says his company is ready to pay \$30 a continue her violin studies and discovering there that her voice was worth training for the operatic stage.

"La Boheme" with Melba as Mimi, and, returning to operating at capacity. Canada later, sang with the Montreal Opera Com-



Philadelphia, Pa., March 11 .- E. W. Clarke & Co., Philadelphia. Pa., March LL-E, W. Clarke & CO., Who are interested largely in public-utility properties, Ordnance Corporation of Sharon, Pa., says that con-through Switzerland in lots of 500. The first thouse have expressed themselves as follows in regard to the cern has turned down orders for millions of dollars

lin last night. It was during a rush by Gouinlock. has awarded Salomon Brothers & Hutzler \$500,000 and the official had to get a hustle on to eatch the tion with the so-called 'jitney' buses has not been of sufficient duration so that it is possible to form an intelligent idea as to the extent of inroads upon the Golden Cycle Mining Company of Cripple Creek and near the fighting line to get food. The exiles were

"From the newspaper reports and other information which has come to us, the competition has been to involve about \$6,000,000. very severe in southern California and in Seattle. The

Comiskey declared his illness on the coast was only a recurrence of the stomach trouble that has bothered him for a year. He looks fit for the start of a hard campaign, and declares he feels better than he looks. The store the Art Ress trouby from the Dataser au, merchant, Montreal, for the following pur-



Fork State 4% p.c. bond issue at 108.459. J. P. Morgan & Co. is understood to be arranging

syndicate to offer \$19,000,000 5 p.c. Erie notes.

The British toan of \$250,000,000 exchequer bond as largely oversubscribed.

Exports from New York Wednesday were \$10,575, 00, a new high record.

The net surplus of idle cars on March 1st was 303, 987, an increase of 24,576 compared with February 1

Great Britain is to lift the ban on imports of sugar rom the United States and other neutral

An Athens cable says that the Allied fleet in the Dardanelles has silenced another Turkish battery.

After a long idleness, the Atlantic furnace at New astle, Pa., resumed work.

Balance of trade in favor of United States since var began amounts to \$569,000,000.

A New York Stock Exchange seat has sold at \$44,-000, an advance of \$2,000 over previous sale.

The Texas Co. reduced the price of De Soto light oil 10 cents, to 60 cents a barrel

German budget \$3,250,000,000 the largest in history Average price of twelve industrials 76.39 off 0.01. Twenty railways 89.97, off 0.05.

Julius Kruttschnitt says the Southern Pacific was coerced into selling Central Pacific to the Union Pa-

London regards as important the announcement that the super-dreadnought Queen Elizabeth entered the straits and bombarded forts by direct fire.

The British have carried the village of Neuve Chanear La Bassee which the French War Office re-

Another German attempt to break through the Rus- European war began.

sian line of fortresses in Northern Poland has develop ed into a big battle.

hattan was incorporated at Albany with \$2,000,000 ca- town, according to a Petrograd dispatch. Przemysl

A masked highway man held up two paymasters of stone quarties near Mitchell, Ind., and escaped with \$2,000.

A gun manufacturing concern to be called the Bridgeport Arms Co. started building operations in

Bridgeport, Conn. A charter was issued by the Controller of the Cur-

The plant of the company at Kearny, N.J., will She made her debut at Covent Garden as Musetta in Ind., plant of the American Sheet & Tin Plate Co., is Przasnysz. For, the first time in nearly two years, the Gary, February, which finally ended in their defeat at

> W. E. Haskell, formerly of the Boston Herald and the Minneapolis Times, has become business manager of the Chicago Herald.

Captain C. Yannopoulis, of the Greek navy, arriv EARNINGS OF TRACTION COMPANES ed at New York. He will visit the Bethlehem, Pa., to purchase big guns. ed at New York. He will visit the steel works at and Radicals regard it as a national calam

John Stevenson, Jr., president of Driggs-Seabury "jitney" bus competition: "The experience in connec- worth of war munitions during last two months.

affiliated Colorado capitalists. Transaction is said to involve shout 5 600.000

Clarence Mackay won suit W. L. Stow, stock brok-Germany were seized by the Swiss authorities at er, brought against him to recover \$2,000,000, an alleged balance due on a stock transaction. Justice Goff time, according to Swiss officials, has been to send dismissed the complaint. Mackay's defence was that he had settled the account in full.

contraband from Genoa in sealed cars labelled Am-

sterdam. These cars have passed through Switzer-A \$500,000 order for 200,000 army blankets for French land and, on crossing the German frontier.

VOL. XXIX, No. 2 TOLD IN BRIEF THE MOLSON Victory Near La Bassee Brings British Within Striking Distance of Important Railway HEAD OFFICE, MON U. S. TO DEMAND REPARATION ts 93 Branches in Can dencies or represents les in the different cou-clients avery facility f tas in every quarter of

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SERMAN CAMPAIGN SUICIDAL,

Petrograd, March 12- The War C

ollowing summary of military open

"The impression left by the rene

nan advance on Przansysz from M zele is that the Germans are acting

ence of the results of their army ma

Russians have advanced westwa

region and southward from Lo

oth advances being undertaken sim

ermans are courting disaster in th

"Another great battle is no doubt

assians await it with equanimity.

"Austrian attacks in the Carpathia

troops from Thorn and Grodno are co

sufficient forces to cover a possible

London, March 12 .- The capture of

y the British troops on March 10th w unced by the Government Press Bu

Seven hundred and fifty Germans

when the town was taken. The G umber of counter attacks yesterday

Mazurian lake district."

secondary importance in tre of war. The enemy is staking e Russo-Prussian front as far as can instein and Osterode are centres at

BRITISH CAPTURE TO

version in Pilica river is a renewal

ecent years

ampaign.

In all its Branc

in unrepresented d

Suppers from 9 to 12

special Winter Apartm Luncheon, \$1.25, Di

Balls, Banquets, Dinners, Wedd Lectures, Concerts and Reci

Music by Lignante's Celebrat

FIRE INSUR

Fair and Co

Neutrality Board Formulating Views on Sinking of American Steamer .-- Russians Have Driven Enemy From Augustowo.

VOL. XXIX. No. 258

The bombardment of Nieuport by the Germans with their forty-two centimetre guns and an important victory of the British troops near La Bassee are the principal features of the communique issued last night by the French War Office. The British troops, supported by heavy artillery, not only captured the village of Neuve Chappelle, north of La Bassee, but advan toward the town of Aubers, to the northeast. are now within striking distance of the railway line unning from La Bassee, and if they can maintain their progress, should be able, within a short time, to force the German retirement from that district. isolation of La Bassee would compel the Germans to avacuate the town and would be an important part of the campaign directed toward the recapture of

Arrival of the German converted cruiser Prinz Eitel

Friederich at Newport News, with the anno that during her six months' scouring of the seas as a commerce raider she had sent to the bottom one essel which was American-owned and flew the flag of the United States, profoundly stirred official Washington. Immediate reparation from Germany will be lemanded for the destruction in the open sea of the American cargo ship William P. Frye 27th last by the Eitel Friederich. Last night the Neutrality Board selected by the Secretary of the Navy, Mr. Daniels, met to formulate the views of the United States on this incident. The opinion prevalls in Washington that the act of the Eitel Friederich in destroying on the high seas a neutral merchantman carrying a non-contraband cargo constitutes the most flagrant abuse of the rights of a neutral of which any nation has been guilty since the

The Germans have abandoned Augustowo (in Rus sian 2Poland, 140 miles northeast of Warsaw), and The Printers' and Publishers' Association of Man- the Russians are already on the outskirts of the is said to be hard pressed, and an officer who has arrived at Petrograd from Przemysl says that part of the outworks are already in Russlan hands and that those works still held by the Austrians have been much damaged. More than half the garrison of 60,000, it is asserted, have been lost.

> Balked at other points, the Germans are making another attempt to break through the Russian line of fortresses in Northern Poland. They are advancing from Khorjele, on the East Prussian frontier, along the Orzyc River and by the roads leading southward to Przasnysz. This is one of the routes the Germans took in their great rush from East Prussia in

The Berlin Vorwaerts, as quoted by a Copenhagen correspondent, says that dissension among the Socialists of Germany has led to a split in their party. On one side are the Socialists of the old school, and on the other the National reformists. The Vorwaerts laments this schism, and says that German Liberals

The exiles were

Thirty thousand civilian inhabitants of French ter

ritory occupied by the Germans are being expelled

and passed through Geneva yesterday. They were

chiefly from Lille and Maubeuge and consisted of

Large quantities of copper from Italy destin

Chiasso yesterday. The method employed for some

WILL REDEEM NOTES.

New York, March 11 .- The Pacific Gas and Electric

mpany will redeem and pay off on March 25. \$1,000.

000 5 per cent. one-year gold notes, dated December

The Stars, who won the Art Ross trophy from trophy

New York, March 11.-Clarence H. Mackay has tak-en long term lesse and purchase option of Gardiners 0 acres, off easterly end of Long Island, where he will build a home, on the ocean side. Island has been in possession of the Gardiner family since it was purchased in 1639 from Wyandamch, great such such such as possession of the Gardiner family since it was purchased in 1639 from Wyandamch, great such such as possession of the state back dos, one gun such as possession of the state back dos, one gun such as possession of the state back dos, one gun such as possession of the state back dos, one gun such as possession of the state back dos, one gun such as possession of the state back dos, one gun such as possession of the state back dos, one gun such as possession of the state back dos, one gun such as possession of the state back dos, one gun such as possession of the state back dos, one gun such as the state of the state back dos, one gun such as the state of the state back dos, one gun such as the state of the state back dos, one gun such as the state of the state back dos, one gun such as the state of the state back dos, one gun such as the state of the state back dos, one gun such as the state of the state back dos, one gun such as the state bach as the state back dos, one gun such as the state back dos, on of the Gardiner family since it was purchased in 1689 from Wyandanch, great sach-

to time; ; To acquire by purchase, exchange, lease or other-wise from any individual, firm or company as a going concern or otherwise and to carry on any other retained in the store of the store and the store of the store and to pay for the same in store of the store of the

1226-9-2.

of February, 1915. C. J. SIMARD, Deputy Provincial Secretary.

in 1912

Montreal, is making an active canvas in the interests. Montreal, is making an active canvas in the interests of the Canadian Overseas Rallway Construction, Corps, which is being drawn from various parts of the country, and will thankfully receive contributions

The United States had \$,730,900 telephones in us

taken in charge by the Germans, who removed th

Dividends 'on the first preferred stock at 7 per cent. rate require but \$559,558 per annum, and indica-

tions are that in current fiscal period first prefertimes over. The Company has paid no dividends, mulative since January 1, 1913. By the close of this

fiscal year there will be 17% per cent. back divi-



INTERNATIONAL HARVESTER CO. The International Harvester Company of New Jer-

sey, declared the regular quarterly dividend of 11/4 per cent. on the common stock, payable April 15, to stock of record March 25. No action was taken on the common stock dividend of the International Harvester orporation

### NATIONAL LICORICE COMPANY.

Brooklyn, N.Y., March 11 .- The National Licorice ompany declared the regular quarterly dividend of HIS MAJESTY'S MATS., WED., THURS. SAT 11/2 per cent. on its preferred stock, payable March to stock of record March 25.

#### CANADIAN EXPLORATION CO.

The annual meeting of the stockholders of the Canadian Mining and Exploration Co. will be held in Toronto, May 18.

CONSOLIDATED SMELTERS' DIVIDEND.

WENT "UNDER THE RULE." New York. March 11 .- Bruce L. Rice was a floor rader on Cotton Exchange and was short of the man tet which contracts were covered "under the rule

50c.

TORONTO NEWS CHANGES MANAGERS. Toronto, Ont., March 11 .- Mr. C. T. Pearce, for the past twelve years general manager of

the company, will continue as chief editor in control

this morning. It is stated that such losses sustained

AMUSEMENTS.

15c. TO-NIGHT OWEN DAVIS' DAINTY STORY

25c. What Happened to

Mary

by other members will be amply covered by his mem

bership if it needs to be sold.

Interest will cease on these notes March 25.

MRS. ROCKEFELLER DI New York, March 12 .- Mrs. John I ad

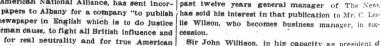
> New York, March 12 .- John D. Roc on who were in Orronde, Fla., when it isseed away, will leave Jacksonville ain and are expected to reach New

WOOL IS CONTRABAN London, March 12 .- Official announce blished that raw wool tops, wooler arns have been added to the list of c another step in England's measure gainst Germany.

PUBLIC OPINION BREAKS Liverpool, March 12 .-- The strike a avers on the Clyde and the Mersey, he sailing of a number of vessels, h sheer force of public opinion. The stand the attitude of patriotic Br urned to work.

South Porcupine, Ont., March 12 .---ho were caught drilling in a shed ought to trial on Monday.

PRINCESS MALL THIS WEEK MALL THIS WEEK The regular quarterly dividend of 2 per cent. has been declared by Consolidated Smeiters' directors. It is payable April 1 to holders of record March 15. "SERGEANT KITTY" A Military Play at War Prices co-1000 Seats at 25c. Evenings-15c to 75 NEXT WEEK-"THE RED MILL."



The notes drawn may be presented either at the office of the company in San Francisco or at the