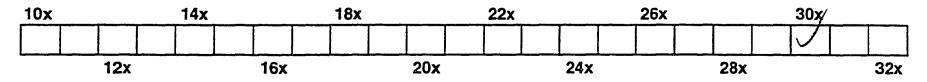
Technical and Bibliographic Notes / Notes techniques et bibliographiques

The Institute has attempted to obtain the best original copy available for filming. Features of this copy which may be bibliographically unique, which may alter any of the images in the reproduction, or which may significantly change the usual method of filming are checked below.

L'Institut a microfilmé le meilleur exemplaire qu'il lui a été possible de se procurer. Les détails de cet exemplaire qui sont peut-être uniques du point de vue bibliographique, qui peuvent modifier une image reproduite, ou qui peuvent exiger une modification dans la méthode normale de filmage sont indiqués ci-dessous

oneoned below.				simale de limage som mulques dedessous.	
	Coloured covers / Couverture de couleur			Coloured pages / Pages de couleur Pages damaged / Pages endommagées	
[]	Covers damaged /			r ages damaged / r ages endommagees	
	Couverture endommagée			Pages restored and/or laminated / Pages restaurées et/ou pelliculées	
	Covers restored and/or laminated /			5	
	Couverture restaurée et/ou pellicul	ée		Pages discoloured, stained or foxed / Pages décolorées, tachetées ou piquées	
	Cover title missing / Le titre de cour	verture manque		- 3	
	Coloured maps / Cartes géographie			Pages detached / Pages détachées	
		quee en ooulou.		Showthrough / Transparence	
	Coloured ink (i.e. other than blue o	r hlack) /		Showinoughr Hansparence	
	Encre de couleur (i.e. autre que ble	•	\square	Quality of print varies / Qualité inégale de l'impression	
	Coloured plates and/or illustrations	1	L	Qualite megale de l'impression	
	Coloured plates and/or illustrations Planches et/ou illustrations en coul			Includes oursignmenter (meterial /	
		eur		Includes supplementary material / Comprend du matériel supplémentaire	
	Bound with other material /				
	Relié avec d'autres documents			Pages wholly or partially obscured by errata slips, tissues, etc., have been refilmed to ensure the best	
	Only edition available /			possible image / Les pages totalement ou	
	Seule édition disponible			partiellement obscurcies par un feuillet d'errata, une pelure, etc., ont été filmées à nouveau de façon à	
\square	Tight binding may cause shadows o	-		obtenir la meilleure image possible.	
ليني	interior margin / La reliure serrée	•			
	l'ombre ou de la distorsion le loi intérieure.	ng de la marge		Opposing pages with varying colouration or discolourations are filmed twice to ensure the best	
				possible image / Les pages s'opposant ayant des	
	Blank leaves added during restorati			colorations variables ou des décolorations sont	
	within the text. Whenever possible,			filmées deux fois afin d'obtenir la meilleure image	
	omitted from filming / II se peut que			possible.	
	blanches ajoutées lors d'une				
	apparaissent dans le texte, mais, le possible, ces pages n'ont pas été f	-			
	poosible, des pages il ont pas ele l				
	Additional comments /		Cover title page is bound in as last page in		
	Commentaires supplémentaires: book but filmed as first page on fiche.				

This item is filmed at the reduction ratio checked below / Ce document est filmé au taux de réduction indiqué ci-dessous.



2nd Session, 6th Parliament, 22 Victoria, 1859.

(PRIVATE BILL.)

BILL.

An Act to incorporate the "Metropolitan Fire Insurance Company."

Received and read, first time, Wednesday, 9th March, 1859.

Second reading, Thursday, 18th March, 1859.

HON. MR. DORION.

TORONTO: PRINTED BY JOHN LOVELL, YONGE STREET.

[1859.

No. 135.]

BILL.

An Act to incorporate certain persons therein mentioned under the name of "The Metropolitan Fire Insurance Company."

THEREAS John James Day, Luther H. Holton. Thomas M. Preamble. Taylor, Robert Anderson, John Dougall, Edwin Atwater, John Redpath, and Henry Lyman, have, by their Petition in that behalf, prayed to be incorporated for the purpose of carrying on the business of 5 Insurance against loss by Fire within this Province; And whereas it is expedient to grant their prayer; Therefore Her Majesty, &c., enacts as follows:

I. The said John James Day, Luther H. Holton, Thomas M. Taylor, Certain per-Robert Anderson, John Dougall, Edwin Atwater, John Redpath, and sons incorpo-10 Henry Lyman, and their several and respective heirs, executors, curators, administrators, successors, and assigns, shall be, and are hereby ordained, constituted, and declared to be a Corporation, body corporate and politic, by the name of "The Metropolitan Fire Insurance Com- Corporate pany," for the purpose of carrying on the business of Assurance against name and 15 loss by fire in this Province, and shall so continue and have perpetual general powers.

- succession; and shall and may, by the said name, be capable in law to sue and be sued, implead and be impleaded, answer and be answered, defend and be defended, in all Courts and places whatsoever; and shall Real property also be able and capable in law to purchase, acquire, hold, and enjoy,
- 20 and retain to them and their successors, lands and tenements, real or immoveable estate, for the convenient conduct and managing of the business of the said Corporation, and for no other purpose; and may sell, alienate, and dispose of such lands, tenements, real or immoveable estate, and purchase others in their stead for the same purpose; and may also Mortgages, &c.
- 25 take and hold any real estate or securities bona fide mortgaged or pledged to the said Corporation, either to secure the payment of the share capital stock thereof, or to secure the payment of any debt which may be contracted with the said Corporation; and may also proceed on the said mortgages and other securities for the recovery of the monies thereby
- 30 secured, either at law or in equity, or otherwise, in the same manner as any other mortgagee is or shall be authorized to do: Provided always, that Proviso: not it shall not be lawful for the said Corporation to deal, or use, or employ to deal in any part of the stock, funds, or monies thereof, in buying and selling any goods, wares, and merchandise, or in traffic, trade, or commerce of any
- 35 kind, otherwise than as hereinbefore specified and permitted ; but nothing May invest in herein contained shall extend to prevent the said Corporation from certain stocks, investing in bank stocks or public securities in this Province the amount de. of capital stock paid in, or such portion thereof as it shall be deemed advisable by the Directors so to invest; and the said Corporation may Common seal.

rated.

limited.

have a common seal, and may change and alter the same at their pleasure; and may also, from time to time, at any general meeting of the By-laws. stockholders, and by a majority of the votes given at such meeting, ordain, establish, and put in execution, by-laws, ordinances, and regulations, (the same not being contrary to the present Act, or to any laws in 5 force in this Province,) as may appear to them necessary or expedient for the management of the said Corporation, and may from time to time Directors and alter and repeal the same or any of them; and may, by such majority as officers. aforesaid, elect and choose such Directors and other officers, and vest in them such powers as to such majority shall seem meet and right for the 10 By-laws to be purposes aforesaid; and such by-laws, ordinances, and regulations shall submitted to be made by the Directors, and shall be submitted to the stockholders of stockholders. the said Corporation for their approval and confirmation, at a general meeting called for that purpose, to be held in the manner hereinafter General powmentioned, or at any general annual meeting; and the said Corporation 15 ers. shall and may do and execute, by the manner aforesaid, all and singular the matters and things touching the management of the business of the said Corporation, which to them shall or may appertain to do, subject nevertheless to the rules, regulations, stipulations, and provisions herein 20 prescribed and established. Capital. II. The capital stock of the said Fire Insurance Company hereby incorporated and established, shall not exceed the sum of two hundred Shares. thousand dollars, divided into two thousand shares of one hundred dollars each. Increase of III. Provided, however, that it shall be in the power of a majority of 25 capital. the stockholders of the said Corporation present at a general meeting called for that purpose, to increase the capital stock of the said Corporation to a sum not exceeding four hundred thousand dollars, divided into shares of one hundred dollars each. IV. The said John James Day, Luther H. Holton, Thomas M. Taylor Robert Anderson, John Dougall, Edwin Atwater, John Redpath, and Provisional 30 Directors. Subscription Henry Lyman shall act as Provisional Directors, and shall, within sixty Books. days of the passing of the Act, open a book for the subscription of shares in the capital stock of the said Corporation, of which public notice shall be given in at least two newspapers published in the City of Montreal. 35 First meeting V. Whenever one thousand shares shall have been subscribed in the of stockholdsaid Corporation, the Provisional Directors, or any five of them, shall ers and eleccall a meeting of the subscribers for the organization of the said Corpotion of Direc. ration and the election of twelve Directors, of which meeting notice tors. shall be given at least eight days before the day of such meeting in two 40 newspapers published in the City of Montreal. Qualification VI. No stockholder shall be eligible as a Director unless he be the of Directors. proprietor of at least ten shares in the stock of the said Corporation. Proportion of VII. The number of votes to which each stockholder shall be entitled votes to shares, on every occasion, when in conformity to the provisions of this Act, votes 45 of the members of the said Corporation are to be given, shall be in the proportion following, that is to say ;--for one share and not more than two, one vote; for every two shares above two and not exceeding ten, one vote, making five votes for ten shares; for every four shares above

ten, and not exceeding thirty, one vote, making ten votes for thirty shares; for every six shares above thirty, and not exceeding sixty, one vote, making fifteen votes for sixty shares; and for every eight shares above sixty, and not exceeding one hundred, one vote, making twenty 5 votes for one hundred shares; but no member of the said Corporation

shall be entitled to more than twenty votes, whatever may be the number of his shares.

VIII. A general meeting of the stockholders of the said Corporation Annual geneshall be held on the third Tuesday of the month of January in each year, ral meetings. 10 and failing such meeting on the day so appointed, then it shall be held on the subsequent Tuesday.

IX. The Directors shall at their first meeting after each general annual President to meeting of the stockholders, elect a President from among themselves; be elected, and other They may also from time to time appoint a manager and such other officers. 15 officers as may be necessary to carry out the objects of the said Corporation.

X. The said Corporation shall not commence or carry on the said When the business of insuring against loss by fire, or issue any policy of insurance, Corporation until a sum equal to at least forty thousand dollars shall have been paid mence busi-20 up, and shall be in the hands and at the disposal of the said Corporation, ness, &c. nor shall any policy of insurance be at any time opened or renewed after the expiration of one year from the time the said Corporation shall have commenced business, unless a sum of at least one hundred thousand dollars shall have been paid up within the said year; and for Penalty for

25 each and every offence against the provisions of this section, the said contravention. Corporation shall be liable to a judicial forfeiture of their corporate capacity, rights and privileges, according to law.

XI. The stockholders in the said Corporation shall not in any manner Liability of whatsoever be liable for more than the amount of stock for which they stockholders 30 shall respectively have subscribed their names.

XII. The Governor or either branch of Provincial Parliament may, Returns to the from time to time, require from the said Corporation or of any of Legislature, the officers thereof, lists of the names of all the stockholders, with a statement of the number of shares in the stock of the said Corpo-

35 ration held by each of the said stockholders, and an account of the assets and liabilities of the said Corporation, mentioning the amount then paid up, and in the hands and at the disposal of the Corporation, with such other details as may be demanded; and every wilful false False statedeclaration made in such statement shall be considered a misdemeanor, ments, how 40 and subject the party or parties making such false declaration, to the punishable.

same penalties as if they had made it under oath.

.

XIII. This Act shall be a public Act.

Public Act.