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BILL.

An Act to authorize the Montreal and New York Rail-road Company to extend their connections, and granting facilities for the same.

Received and read first time, Friday, 29th April,
1853.

Second reading, Tuesday, 3rd May, 1853.

[250 copies.]

HON. MR. FERRIER.

QUEBEC.

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An Act to authorize the Montreal and New York Rail-road Company to extend their connections and granting facilities for the same.

WHEREAS the Company of Proprietors of the Montreal and New York Rail-road have by their Petition represented that, for the purpose of promoting the usefulness of the said enterprize and of extending the benefits to result therefrom, it is desirable that the said Company should be authorized to subscribe for or purchase, take and hold shares in the Stock of any other Rail-road or Steam-boat Company whether within or without this Province, and the same at any time to sell or otherwise alienate, Be it therefore enacted, &c.

Preamble.

10 That for and notwithstanding any thing in any Act or Law to the contrary, it shall be lawful for the said Company in pursuance of any Resolution to that effect adopted at a Special General Meeting of the Stockholder duly convened for that purpose to subscribe for, purchase, take and hold shares in the
15 stock of any other Rail-road or Steam-boat Company, either in this Province or in the United States, or in any Company for building a Bridge across the River St. Lawrence and to pay for the same out of any monies belonging to the said Company and at any time to sell or otherwise alienate such shares and
20 apply the proceeds of sale or alienation to the purposes of the said Company.

Power to acquire Stock in Rail-road or Steam-boat Companies. &c.