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THE JOURNAL OF COMMERCE

FINANCE AND INSURANCE REVIEW

Vol. 9.

MONTREAL, FRIDAY, SEPT. 12, 1907

Mon. Market of Fin'ce, 22 Dec. '70

No. 4.

Leading Wholesale Houses of Montreal

GAULT BROS. & CO.

Manufacturers and Importers,

MONTREAL,

Invite attention to their Fall Stock, which is now fully assorted in all departments, and embraces many new lines, both in Home and Foreign Manufacture. Their early purchases have placed them in a position to present a STOCK which, for STYLE and VALUE, will DEFY COMPETITION.

Orders by letter or through travellers will have careful and prompt attention.

GAULT BROS. & CO.

JAMES CORISTINE & CO.

471, 473, 475, 477,

ST. PAUL STREET, MONTREAL.

Importers and Exporters

OF FURS,

MANUFACTURERS OF

FUR GOODS

And Jobbers in

BUFFALO ROBES,

MOCCASINS,

MITTS AND GLOVES,

FUR WOOL

STBAW HATS, CAPS, &c.

PROPRIETORS OF THE

Montreal Felt Hat Works.

—:—

Special inducements offered to the Trade in our manufacture of Fur Goods and Wool Hats.

Leading Wholesale Houses of Toronto.

JOHN MACDONALD & CO.

DRESS DEPARTMENT.

FOR

PLAIN

AND

FANCY

WINCEYS

JOHN MACDONALD & CO.,
21 and 22 Wellington street, 30 and 32 Front street.
TORONTO.

TO THE

Millinery & Fancy Dry Goods
TRADE.

THOMAS MAY & CO.,

MONTREAL,

Begin to announce that they are now making their
FALL SHOW OF NOVELTIES

In every department.

THEIR STOCK is more than usually complete and attractive and they invite inspection with confidence. For the convenience of WESTERN CUSTOMERS a full range of their samples will be shown from the FIRST of SEPTEMBER until about the TWENTY-FIFTH at

No. 13 Front Street, Toronto.

All orders given there will have their prompt and careful attention.

THOMAS MAY & CO.
MONTREAL.

Leading Wholesale Houses of Montreal

Frothingham & Workman

Importers and Manufacturers,

WHOLESALE DEALERS IN

IRON, STEEL, TIN

AND

General Hardware,

MONTREAL.

ESTABLISHED IN 1809.

MANUFACTORIES:

ST. PAUL'S, near MONTREAL.

ESTABLISHED 1800.

LYMAN, SONS & CO.

WHOLESALE DRUGGISTS

AND

MANUFACTURING CHEMISTS

MANUFACTURERS OF

Linseed Oil,

White and Colored Paints,

Putty,

Calcined Plaster,

Land Plaster.

DRUG AND SPICE GRINDERS.

IMPORTERS OF

DYE STUFFS, NAVAL STORES, OILS, &c.

382, 384 and 386 ST. PAUL STREET
MONTREAL.

The Chartered Banks.

Bank of Montreal.

ESTABLISHED IN 1818.

Capital Subscribed, - - - - - \$12,000,000
 Capital Paid-up, - - - - - 11,999,200
 Reserve Fund, - - - - - 5,000,000

Head Office, - Montreal.

Board of Directors.

GEORGE SIMPSON, Esq., President.
 G. W. CAMPBELL, Esq., M. D., Vice-President
 Hon. Thos. Ryan, Sir A. T. Galt, G. C. M. G.
 Peter Redpath, Esq., Edward Mackay, Esq.
 Hon. Donald A. Smith, Gilbert Scott, Esq.,
 Alexander Murray, Esq.
 R. B. Angus, General Manager.

Branches and Agencies in Canada.

Montreal, W. J. Buchanan, Man.
 Belleville, Ont. Hamilton, Ont. Picton, Ont.
 Brantford, " Kingston, " Fort Hope, " "
 Brockville, " Lincolnton, " Quebec, Que.
 Chatham, N.B. London, " Sarnia, Ont.
 Cobourg, Ont. Moncton, N.B. Stratford, " "
 Cornwall, " Newcastle, " St. John, N.B.
 Goderich, " Ottawa, " St. Marys, Ont.
 Guelph " Perth, " Toronto, " "
 Halifax, N.S. Peterboro', " Winnipeg, Man.
 A. Macdonald, Inspector.

Agents in Great Britain.—London, Bank of Montreal, 9 Birchin Lane, Lombard Street. London Committee—E. H. King, Esq., Chairman, Robert Gillespie, Esq., Sir John Rose, Bart., & C. M. G.
 Bankers in Great Britain.—London, The Bank of England; The London & Westminster Bank; The Union Bank of London; Liverpool, The Bank of Liverpool; Scotland, The British Linen Company and Branches.

Agents in the United States.—New York, C. F. Smithers & Walter Watson, 59 Wall Street. Chicago, Bank of Montreal, 154 Madison Street.

Bankers in United States.—New York, The Bank of New York, N. B. A.; The Merchants' National Bank, Boston; The Merchants' National Bank, Buffalo; The Farmers' and Mechanics' National Bank, San Francisco; The Bank of British Columbia.

Colonial and Foreign Correspondents.—St. John's, Nfld., The Union Bank of Newfoundland; British Columbia, The Bank of British Columbia; New Zealand, The Bank of New Zealand; India, China, Japan, Australia—Oriental Bank Corporation.
 (Issue Circular Notes and Letters of Credit for Travellers available in all parts of the world.)

EXCHANGE BANK OF CANADA.

CAPITAL PAID UP . . \$1,000,000

HEAD OFFICE, . . MONTREAL.

DIRECTORS.

M. H. GAULT, President.
 T. CAVERHILL, Vice-President.
 A. W. Ogilvie, Thomas Tiffin,
 E. K. Greene, James Crathern,
 Alex. Buntin.
 THOMAS CRAIG, Cashier.
 GEO. BURN, Inspector.

BRANCHES,

Hamilton, Ont. . . . G. M. Counsell, Manager.
 Aylmer, Ont. . . . J. G. Billett, do
 Park Hill, Ont. . . . T. L. Rogers, do
 Brussels, Ont. . . . John Leckie do
 Exeter, Ont. . . . W. A. Hastings, do
 Bedford, P.Q. . . . R. Terroux, Jr., do

AGENCIES,

Quebec, Owen Murphy.

FOREIGN AGENTS,

LONDON:—The Alliance Bank, (Limited.)
 NEW YORK:—The National Bank of Commerce; Messrs. Hilmers, McGowan & Co., 63 Wall street.
 CHICAGO:—Union National Bank.
 Sterling and American Exchange bought and sold. Interest allowed on Deposits.
 Collections made promptly and remitted for at lowest rates.

The Chartered Banks.

THE BANK OF BRITISH NORTH AMERICA.

Incorporated by Royal Charter.

Paid-up Capital, £1,000,000 Sterling.

London Office—3 Clement's Lane, Lombard St. E. C.

COURT OF DIRECTORS.

John James Cater, J. J. Kingsford,
 R. A. B. Dobree, Frederic Lubbock,
 Henry R. Farrer, A. H. J. Alipotts,
 Richard H. Glyn, J. Murray Robertson.
 H. J. B. Kendall,
 Secretary—E. W. BRADY, Esq.

HEAD OFFICE IN CANADA.—St. James St., Montreal.

R. R. GRINDLEY, General Manager.
 J. S. CAMERON, Inspector.

Branches and Agencies in Canada.

London, Kingston, Fredericton, N.B.
 Brantford, Ottawa, Halifax, N.S.
 Paris, Montreal, Victoria, B.C.
 Hamilton, Quebec, Barkerville, B.C.
 Toronto, St. John, N.B.

Agents in the United States:

NEW YORK.—D. A. McTavish and W. Lawson, Agents.
 SAN FRANCISCO.—A. McKinlay, Agent.
 PORTLAND, Oregon.—J. Goodfellow, Agent.
 LONDON BANKERS.—The Bank of England and Messrs. Glyn & Co.

Foreign Agents.—Liverpool—Bank of Liverpool. Australia—Union Bank of Australia. New Zealand—Union Bank of Australia, Bank of New Zealand. Colonial Bank of New Zealand. India, China, and Japan—Chartered Mercantile Bank of India, London and China; Agra Bank, Limited; West Indies, Colonial Bank. Paris—Messrs. Marcuard, Andre & Co. Lyons—Credit Lyonnais.

The Chartered Banks.

MERCHANTS' BANK OF CANADA.

Capital - - - \$5,500,000.
 Reserve Fund, - 475,000.

HEAD OFFICE - - MONTREAL

Board of Directors.

HON. JOHN HAMILTON, President
 JOHN McLENNAN, Esq., M.P., - Vice-President
 Sir Hugh Allan, Andrew Allan, Esq.
 Hector Mackenzie, Esq. Robt. Anderson, Esq.
 Wm. Darling, Esq. Jonathan Hodgson, Esq.
 Adolphe Masson, Esq.

GEORGE HAGUE, General Manager
 Wm. J. INGRAM, Assistant General Manager

BRANCHES AND AGENCIES.

Almonte, Ottawa.
 Belleville, Owen Sound.
 Berlin, Pembroke.
 Brantford, Perth.
 Chatham, Prescott.
 Elora, Quebec.
 Galt, Renfrew.
 Gananoque, Sorel.
 Hamilton, Stratford.
 Ingersoll, St. Johns, Que.
 Kincairdine, St. Thomas.
 Kingston, Toronto.
 London, Walkerton.
 Mitchell, Waterloo, Ont.
 Montreal, Windsor.
 Napanea, Winnipeg, Manitoba.

Bankers in Great Britain.—The Clydesdale Banking Company, 30 Lombard Street, London, Glasgow and elsewhere.

Agency in New York, 48 Exchange Place. Messrs Henry Hague, & John B. Harris, jr., Agents. Bankers in New York.—The Bank of New York N.B.A.

LA BANQUE DU PEUPLE.

Capital \$2,000,000.

HEAD OFFICE, . . MONTREAL

G. S. CHERRIER, Esq., President.
 GEO. S. BRUSH, Esq., Vice-President.
 A. A. TROTIER, Esq., Cashier.

FOREIGN AGENTS.

London—Glynn, Mills, Currie & Co.
 New York—National Bank of the Republic.
 Quebec Agency—The Bank of Montreal.

LA BANQUE NATIONALE.

HEAD OFFICE, QUEBEC.

CAPITAL AUTHORIZED \$2,000,000
 " SUBSCRIBED 2,000,000
 " PAID-UP 2,000,000

DIRECTORS.

HON. E. CHINIC, President.
 HON. ISIDORE THIBAudeau, Vice-President.
 Hy. Atkinson, Esq. Ol. Robitaille, Esq., M.D.
 U. Tessier, jr. Joseph Hamel, Esq.
 P. Vallee, Esq.
 FR. VEZINA, Cashier.
 Montreal Branch—J. B. Sauer, Manager.
 Sherbrooke—P. LeFrance, Manager.
 Ottawa Branch—Sam. Benoit, Manager.
 Agents in New York—National Bank of the Republic
 England—National Bank of Scotland.
 Other agencies in all parts of the Dominion.

The Molsons Bank.

The Shareholders of the MOLSONS BANK are hereby notified that a Dividend of

Three per Cent.

upon the Capital Stock was this day declared for the current half-year, and that the same will be payable at the Office of the Bank in this city and at its branches on and after the

First Day of October Next.

The Transfer Books will be closed from the 16th to 30th September, both days inclusive.

By order of the Board.

F. WOLFERSTAN THOMAS,
 Cashier.

Montreal, 28th August, 1879.

The Chartered Banks.

NOTICE.

THE CONSOLIDATED BANK OF CANADA.

A SPECIAL GENERAL MEETING OF THE Shareholders of this Bank will be held in the Banking House, in Montreal, on

Thursday, the Eighteenth day of September next,

to receive statements of its affairs, to consider its position, and to determine what course should be followed in the present crisis to protect most effectually the interests as well of its Shareholders as of its creditors. Chair to be taken at Noon.

By order of the Board.

ARCH. CAMPBELL,

Acting General Manager.

Consolidated Bank of Canada, }
Montreal, 5th August, 1879. }

Consolidated Bank of Canada.

NOTICE IS HEREBY GIVEN that the following Calls upon the Unpaid Stock in this Bank have been made due and payable at its BANKING HOUSE, in this city, on the dates set forth as follows, viz:

TEN PER CENT, on 15th Sept., 1879.	15th Sept., 1879.
" " " " 18th Oct., 1879.	18th Oct., 1879.
" " " " 17th Nov., 1879.	17th Nov., 1879.
" " " " 18th Dec., 1879.	18th Dec., 1879.
" " " " 19th Jan., 1880.	19th Jan., 1880.
" " " " 19th Feb., 1880.	19th Feb., 1880.
" " " " 22nd March, 1880.	22nd March, 1880.
" " " " 22nd April, 1880.	22nd April, 1880.
" " " " 21st May, 1880.	21st May, 1880.
" " " " 24th June, 1880.	24th June, 1880.

By order of the Board.

ARCH. CAMPBELL,

Act'g Gen'l Manager.

Montreal, August 5th, 1879.

THE CANADIAN

Bank of Commerce.

Head Office, - - - Toronto.

Paid-up Capital - - - \$6,000,000
Rest - - - - - 1,400,000

DIRECTORS.

Hon. WILLIAM McMASTER, *President.*

WM. ELLIOTT, Esq., *Vice-President.*

Noah Barnhart, Esq. James Michie, Esq.
Hon. Adam Hope, T. Sutherland Stayer, Esq.
George Taylor, Esq. Jno. J. Arnton, Esq.
A. R. McMASTER, Esq.

W. N. ANDERSON, General Manager.

B. E. WALKER, Inspector.

New York—J. G. Harper and J. H. Goadby, Agents.
Chicago—J. G. Orchard, Agent.

BRANCHES.

Barrie.	Guelph.	Sarnia.
Bellefville.	Hamilton.	Senfort.
Berlin.	London.	Stucoe.
Brantford.	Lucan.	Stratford.
Chatham.	Montreal.	Strathroy.
Collingwood.	Norwich.	Thorold.
Dundas.	Orangeville.	Toronto.
Dunaville.	Ottawa.	Walkerton.
Galt.	Paris.	Windsor.
Goderich.	Peterboro'.	Woodstock.
	St. Catharines.	

Commercial credits issued for use in Europe, the East and West Indies, China, Japan, and South America.

Sterling and American Exchange bought and sold. Collections made on the most favorable terms. Interest allowed on deposits.

BANKERS.

New York—The American Exchange National Bank
London, England—The Bank of Scotland.

The Chartered Banks.

EASTERN TOWNSHIPS BANK.

AUTHORISED CAPITAL..... \$1,500,000
CAPITAL PAID IN May 16, 1879..... 1,381,698
RESERVE FUND..... 200,000

Board of Directors.

R. W. HENKLER, President.

Hon. T. LEE TERRILL, Vice-President.
Hon. M. H. Cochrane, G. N. Galer,
G. K. Foster, Hon. J. H. Pope,
A. A. Adams, Hon. G. G. Stevens.

T. S. Morey.

WM. FARWELL, General Manager.

Head Office—Shebrooke, Que.

Branches.

Waterloo, Rich mond,
Coaticook, Starbuck,
Cowansville, Grubbey.
Agents in Montreal—Bank of Montreal.
London, England—London & County Banks.
Boston—National Exchange Bank.
Collections made at all accessible points and promptly remitted for.

ONTARIO BANK.

Capital Subscribed, \$3,000,000; Paid-up, \$2,950,272; Reserve Fund, \$225,000.

Head Office, - - - Toronto, Ont.

DIRECTORS:

HON. W. P. HOWLAND, President.
HON. D. A. MACDONALD.
C. S. GZOWSKI, Esq.
D. MACKAY, Esq.
WM. MCGILL, Esq., M.D.
A. M. SMITH, Esq.

D. FISHER, General Manager.

Agent for the Government of Ontario.

Branches—Guelph, Lindsay, Montreal, Oshawa, Peterboro' Ottawa, Port Perry, Port Hope, Bowmanville, Whitby, Mount Forest, Toronto, Prince Arthur's Landing, Winnipeg.

Foreign Agent.—London, Eng.—Bank of Montreal. New York—R. Bell and C. F. Smithers. Boston—Tremont National Bank.

IMPERIAL BANK OF CANADA.

Capital Authorized - - - - - \$1,000,000
Capital Paid up - - - - - 884,045

DIRECTORS:

H. S. HOWLAND, Esq., President,
T. R. MERRITT, Esq., Vice-President, St. Catharines,
JOHN SMITH, Esq., T. R. WADSWORTH, Esq.,
Hon. JAS. R. BENSON, WM. RAMSAY, Esq.,
St. Catharines, R. CARRIE, Esq.,
P. HUGHES, Esq., JOHN FISKAN, Esq.,
D. R. WILKIE, Cashier.

HEAD OFFICE—TORONTO.

BRANCHES—St. Catharines, Ingersoll, Port Colborne, Welland, St. Thomas, Dunnville and Fergus. AGENTS IN LONDON, ENG.—Bosmanquet Salt Co. AGENTS IN NEW YORK—Bank of Montreal.

Gold and Currency Drafts on New York and Sterling Exchange bought and sold. Deposits received and interest allowed. Prompt attention paid to collections.

STADACONA BANK. QUEBEC.

Capital subscribed. . . . \$1,000,000
do paid up 1st Aug. 1878. . . . 990,890

DIRECTORS.

A. JOSEPH, President.
Hon. P. GARNEAU, M. P. F., Vice-Pres.
T. H. Grant, T. LeDroit Joseph Sheehy, M. P. P.
F. Kirouac, G. R. Kennebec.
WM. R. DEAN, Cashier.
Agents in the Dominion—Bank of Montreal.
Chicago—
New York—C. F. Smithers and W. Watson.
London, England, National Bank of Scotland.

The Chartered Banks.

The Bank of Toronto.

CANADA.

Incorporated 1855.

Capital, \$2,000,000. Reserve Fund, \$750,000.

DIRECTORS:

WILLIAM GOODERHAM, President.
JAMES G. WORTS, Vice-President.
WILLIAM CAWTHRA, GEORGE GOODERHAM,
ALEX. T. FULTON, HENRY CAWTHRA,
HENRY COVERT.

HEAD OFFICE, TORONTO.

DUNCAN COULSON, CASHIER.
HUGH LEACH, ASSISTANT CASHIER.
J. T. M. BURNSIDE, INSPECTOR.

BRANCHES.

MONTREAL, J. Murray Smith, Manager; PETERBORO, J. H. Roper, Manager; COBURG, Joseph Henderson, Manager; PORT HOPE, W. R. Wadsworth, Manager; BARRIE, J. A. Strath, Manager; ST. CATHARINES, E. D. Boswell, Manager; COLLINGWOOD, G. W. Hodgetts, Manager.

BANKERS.

LONDON, ENG., The City Bank; New York, National Bank of Commerce.

Bank of Ottawa OTTAWA.

DIRECTORS:

JAMES MACLAREN, Esq., President.
CHARLES MAGEE, Esq., Vice-President.
C. T. Bate, Esq., Alexander Fraser, Esq.
Robt. Blackburn, Esq., M.P. Allan Gilmour, Esq.
Hon. George Bryson, George Hay, Esq.
Hon. L. R. Church, M.P.P.

PATRICK ROBERTSON, Cashier.

Agency—Arnprior. Agents in Canada—Canadian Bank of Commerce. New York—J. G. Harper & J. H. Goadby. London, Eng.—Alliance Bank. [Amited.]

Financial.

THE HAMILTON Provident and Loan Society.

Hon. ADAM HOPE, Senator—President.
W. E. SANDFORD—Vice-President.
Capital (authorized to date)..... \$1,000,000.00
Subscribed Capital..... 950,000.00
Paid-up Capital..... 894,000
Reserve and Contingent Fund..... 107,500 921,500.00

Total Assets..... 1,593,759.00
MONEY ADVANCED on Real Estate on favorable terms of Repayments.

MONEY RECEIVED ON DEPOSIT, and interest allowed thereon at 5 and 6 per cent. per annum.

OFFICE,

KING STREET EAST, HAMILTON.

H. D. CAMERON,

Treasurer.

THE ONTARIO SAVINGS & INVESTMENT SOCIETY OF LONDON, CANADA.

Paid-up Capital, . . . \$970,000
Reserve Fund, . . . 158,000
Total Assets, . . . 2,500,000
Total Liabilities, . . . 1,367,470
Money loaned on Real Estate securities only. Municipal and School section Debentures purchased.

WILLIAM F. BULLEN, Manager.

Stock Brokers.

FENWICK & BOND, STOCK BROKERS

(MONTREAL STOCK EXCHANGE.)

OFFICE:

No. 4 MERCHANTS EXCHANGE, 11 ST. SACRAMENT ST.

Assignees, Accountants, &c.

(For Legal Cards see other page.)

Antigonish, N.S.

ARCH'D A. MACGILLIVRAY, J.P., County Treasurer, and Official Assignee. Collecting of debts attended to promptly.

Arichat, Cape Breton.

JOHN H. RINDRESS, Official Assignee, Notary Public, Commission Merchant, &c., Arichat, Cape Breton.

Auriprior, Ont.

JAMES BELL, Official Assignee, a Commissioner and General Agent, Auriprior, Renfrew County, Ont.

Barrie, Ont.

JOSEPH ROGERS, Official Assignee for the County of Simcoe and Muskoka District, Public Accountant, Insurance and General Agent, Barrie, Ontario. References kindly permitted.—Barrie: His Honor Judge Gowen, T. D. McConkey, Esq., Sheriff, Samuel Lount, Esq., Registrar, Messrs. Lount & Lount, Barristers.

Belleville, Ont.

M. B. ROBLIN, Official Assignee, Valuator for Trust and Loan Company of Canada, Insurance Agent and Accountant, Belleville, Ont.

Berlin, Ont.

J. M. SCULLY, General Broker, Accountant, Real Estate and Insurance Agent, Conveyancer, &c. Money to Loan on Real Estate, Berlin, Ont.

Brantford, Ont.

SAMUEL DRIFFIELD, Brantford, County of Simcoe, Official Assignee, Accountant and Conveyancer, Valuator for the Freehold Loan and Saving Society, agent for the leading British and Canadian Insurance Companies, Notes and Accounts collected. Charges moderate.

Brampton, Ont.

J. W. MAIN, Official Assignee for the County of Peel, Brampton, Ont.

Brantford, Ont.

THOS. BOTHAM, Banker and Broker, Brantford, Ontario, Official Assignee County of Brant, Agent for Cunard and other lines from New York and Philadelphia. Agent for Canada F. & M. Insurance Co., London and Ontario Ins. Co., Accident and Guarantee Ins. Cos., Huron and Erie Loan Co.

JAMES POLLOCK, Official Assignee for the county of Brant. Brantford, Ont., 28th August, 1879.

Brockville, Ont.

JOHN N. ABBOTT, Brockville, Ont., Official Assignee for the County of Leeds, &c.

Carleton Place, Ont.

A. W. BELL, Official Assignee for the County of Lunenburg, Notary Public and Accountant, Real Estate Agent, &c., &c. Carleton Place, Ont.

Colborne, Ont.

A. VARS, Insurance, Fire, Life, Marine. Money to loan. Colborne, Ont.

Galt, Ont.

ALEX MACGREGOR, Official Assignee, County of Waterloo, Galt, Ont.

Guelph, Ont.

JOHN SMITH,
OFFICIAL ASSIGNEE, ACCOUNTANT,
and General Agent.

GUELPH, ONT.

References are kindly permitted to B. Irving, Esq., M.P., and Adam Brown, Esq., Hamilton; Nicol Kingsmill, Esq., and Messrs. Lyman Bros., Toronto; F. Keller, Esq., Advocate, Montreal, &c., &c.

Assignees, Accountants, &c.

(For Legal Cards see other page.)

JOHN HAFFNER,

OFFICIAL ASSIGNEE,

For the County of Wellington.

INSURANCE AND LOAN AGENT.

Office—Federal Bank Buildings, Wyndham street, Guelph, Ont., P. O. Box 244.

Hamilton, Ont.

ALEXANDER DAVIDSON,

OFFICIAL ASSIGNEE

AND

ACCOUNTANT,

No. 24 JAMES ST., South. HAMILTON, ONT.

L'Avenir, P. Q.

S. FRASER, Notary, Official Assignee for the District of Arthabaska, Insurance Agent. Collections promptly attended to. L'Avenir, P. Q.

Lindsay, Ont.

GEO. KEMPT, Official Assignee and Sheriff for County of Victoria, Lindsay, Ont.

London, Ont.

H. E. NELLES, Official Assignee for London and Middlesex, 98 Dundas Street, London, Ont.

Merrickville, Ont.

E. H. WHITMARSH, Official Assignee for County Grenville, Merrickville, Ont. Conveyancer, Commissioner in B. R., and Collector of Claims.

Milton, Ont.

D. W. CAMPBELL, Official Assignee for the County of Hutton, Milton, Ont.

Montreal.

JOHN FAIR,

ACCOUNTANT AND OFFICIAL ASSIGNEE,
COMMISSIONER,For taking affidavits to be used in the Province of Ontario,
116 St. Francois Xavier street, Montreal.

TAYLOR & SIMPSON,

Official Assignees, Accountants, Auditors,
Commissioners for taking affidavits for Quebec and Ontario.363 NOTRE DAME STREET, Montreal.
P. O. Box 1724.

JOHN TAYLOR, Official Assignee for the city of Montreal. ANDREW J. SIMPSON, Official Assignee for the District of Montreal.

BEAUSOLEIL & KENT,

ASSIGNEES, ACCOUNTANTS & AUDITORS,

No. 55 St. James Street, Montreal.

C. BEAUSOLEIL, Official Assignee.

A. L. KENT, Accountant and Commissioner.

LAJOIE, PERRAULT & SEATH,

Assignees & Accountants,

Nos. 64, 66 & 68 St. James Street, Montreal.

L. JOS. LAJOIE,
Official Assignee, City of Montreal.O. O. PERRAULT,
Official Assignee, District of Montreal.DAVID SEATH,
Accountant and Commissioner.
Montreal, July 2nd, 1877.

Assignees, Accountants, &c.

(For Legal Cards see other page.)

New Westminster, B.C.

JAMES MORRISON, Land and General Agent, Official Assignee. New Westminster, British Columbia.

Orangeville, Ont.

JOS. W. SHAW, Official Assignee for the County of Wellington, Orangeville, Ont.

Owen Sound, Ont.

GEORGE PRICE, Official Assignee for the County of Grey. Agent for the Dominion Telegraph Company, and Vickers' Express, Owen Sound, Ont.

Penobscot, N.B.

J. E. B. MCGREARY, Official Assignee for King's County, Coroner, &c., Penobscot, N.B.

Peterborough, Ont.

JAS. A. HALL, Sheriff and Official Assignee—Peterborough, Ont.

Plantagenet, Ont.

JAS. VAN BRIDGER, Official Assignee for Prescott County, Plantagenet, Ont.

Prescott, Ont.

JOHN EASTON, Official Assignee, Accountant, &c. Prescott, Ont. N.B.—Estates wound up with economy and despatch.

Renfrew, Ont.

GEORGE PEARSON, Official Assignee County of Renfrew, Conveyancer, Commissioner in B. R., Agent for the Building and Loan Association and the North British Canadian Investment Companies of Toronto, also Agent for the Union, Standard, and Royal Mutual Fire Insurance Companies. Office, Main Street, Renfrew, opposite Merchant's Bank.

Riversdale, Ont.

JOHN MILLAR, Official Assignee for the County of Bruce, Accountant, &c. Riversdale, Ont.

Sarnia, Ont.

J. FLINTOFF, Official Assignee for the County of Lambton, Sarnia, Ont.

WM. J. KEAYS, Official Assignee for the County of Lambton, Sarnia, Ont.

Sherbrooke, P. Q.

BROOKS & WIGGETT, Joint Official Assignees, Accountants, Real Estate Agents, Fire and Life Insurance. J. W. Wiggett, Official Assignee. Geo. Brooks, Official Assignee. Sherbrooke, P. Q. Office in Brooks' Block.

Stratford, Ont.

THOMAS MILLER, Official Assignee for the County of Perth, Stratford, Ont. Accountant Insurance and General Agent. Collections solicited.

St. Catharines, Ont.

MILLER & CLENCH, St. Catharines, Ont., Official Assignees, Accountants, &c. Collections a specialty. References if required.

Strathroy, Ont.

H. NICHOLSON, Accountant, Official Assignee, Real Estate Agent, Agent for National, Cunard, and Anchor Lines of Ocean Steamers. Money to Loan at 8 1/2 per cent per annum. Office: Front St., Strathroy, Middlesex County, Ont.

Sydney, N.S.

CHARLES W. HILL, Auctioneer and General Agent, Official Assignee, surveyor of Shipping, Sydney, Cape Breton, N. S.

Toronto, Ont.

TURNER, CLARKSON & CO., (see adv. on other page.)

Uxbridge, Ont.

WM. SMITH, Official Assignee for the County of Ontario, Agent for the Phoenix Fire Insurance Company of London, England, and the Imperial Loan and Investment Co's, Toronto. References:—G. Wheeler, Esq., M.P.; T. Faxon, Esq., M.P.P.; A. T. Buttar, Esq., late Official Assignee. Uxbridge, Ont.

Assignees and Accountants.
(For Legal Cards see other page.)

A. W. MURDOCH,

TORONTO,
WINNIPEG AND NORTH WEST TERRITORIES.

Having established Agencies at the principal points in Manitoba and North West Territory, I am prepared to undertake all Agency business in Mercantile or Real Estate matters.

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GEO. GOULD, Official Assignee, &c., Walkerton, Ont.

WM. M. SMITH, Official Assignee for the County of Bruce, Walkerton, Ont. Agent for "Allan," "Anchor," and "Dominion" Royal Mail Steamers, Canada Permanent Loan and Savings Co., Accountant, Conveyancer, &c., Commissioner in Queen's Bench. Money to Loan. Prompt attention given to Collections, and to all information required from him.

Waterloo, P.Q.
THOS. BRASSARD, Official Assignee for the County of Shefford, Waterloo, Que.

Welland, Ont.
F. SWAYZE, Official Assignee for the County of Welland, Accountant, Conveyancer, &c. Office in the Court House, Welland.

Whitby, Ont.
JOHN RICE, Official Assignee, County Ontario, Accountant, Auditor, &c., Office at the Court House, Whitby, Ont.

Williamstown, Ont.
D. McLELLAN, Official Assignee for the County of Stormont, Dundas and Glengarry, Williamstown, Ont.

Windsor, Ont.
J. McCRAE, Official Assignee for Essex County, Windsor, Ont.

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JOHN HUTCHISON. — J. ELLIOT BRYSON.
REFERENCES.—Hon. J. R. Thibaudeau, Andrew Robertson, Esq.; Wm. O'Brien, Esq.; Jas. Davison, Esq.

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GENERAL
Commission Agent,
ANTIGUA, WEST INDIES.

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"GOLD" YEAST,

The best and cheapest in the market. Established 1860. Manufactured by
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Late of J. & R. McCreedy & Co.,
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MANUFACTURER,
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LEATHERS

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Is prepared to receive
ORDERS FROM THE TRADE
AS USUAL.

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ENGINES,
Steam Pumps, Shafting, Pulleys, &c.

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French Cooking Ranges,
For FAMILIES, HOTELS and RESTAURANTS,
The only Canadian award for
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Printed Circulars and Testimonials on application.
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Ingot Tin,	Rivets,	Veined Marble,
Ingot Copper,	Iron Wire,	Roman Cement,
Sheet Copper,	Steel Wire,	Portland Cement
Antimony,	Glass,	Canada Cement
Sheet Zinc,	Paints,	Paving Tiles,
Ingot Zinc,	Fire Clay,	Garden Vases,
Pig Lead,	Flue Covers,	Chimney Tops,
Dry Red Lead,	Fire Bricks,	Fountains,
Dry White Lead,		DRAIN PIPES.

Patent Encaustic Paving Tiles, &c.

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SOFA, CHAIR, AND BED SPRINGS.
A large stock always on hand.

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Manufacturers of, and Wholesale Dealers in
Boots and Shoes,
596, 598, 600, 602 & 604 Craig St., Montreal.

A large and well assorted stock constantly on hand, specially adapted to the wants of the country trade.

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AND A FULL ASSORTMENT OF

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Maintained from best Markets.

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BITTERS, BRANDIES, WHISKEYS, &c

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OF THE TRADE MARK, AND MANUFACTURER
OF THE CELEBRATED**"JOHN BULL BITTERS."**Prize Medal and Diploma, Exposition Universelle
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SPECIALITIES OF

Extra No. 1 Ginger Wine, Old Tom Gin,

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Messrs. Dufresne & Mongenais beg to call particular attention to their large and varied stock of French goods, consisting of:

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Also a very large stock of Havana and Bordeaux Cigars.

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× **ASBESTOS,** ×
Indestructible by Fire or Acids,
Asbestos Steam Pipe Packing,
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Manufacturing Stationers,

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The following grades of high class papers:—

- Nos. 1 & 2 Book and Printing, (Toned & White),
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Fine Manila & Fleur. Sack Paper a Specialty.

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A stock of their celebrated Amber Ale and Porter always on hand—in cask and in bottle. Orders from the Trade respectfully solicited.

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IRISH FLAX THREAD
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Linen Machine Thread, Wax Machine Thread Shoe Thread, Saddlers' Thread, Gilling Twine, Hemp Twine, &c.

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SPPOOL COTTON.
Recommended by the principal SEWING MACHINE Co.'s as the BEST for Hand and Machine Sewing.

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IF THIS THREAD IS the only MAKE in the CANADIAN MARKET that RECEIVED an AWARD —AT THE— CENTENNIAL EXHIBITION —FOR—

Excellence in Color, Quality & Finish

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Wholesale Trade supplied only.

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MANUFACTURERS AND IMPORTERS OF

HATS, CAPS, FURS,
STRAW GOODS,
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We purpose selling only to *really responsible* merchants. As the matter now stands, a substantial tax is levied on responsible people to liquidate debts contracted by irresponsible traders. To obviate this, and effect the foregoing purpose, our prices will be at such rates as will give our customers a substantial advantage. Our Stock is all now, and selected from the leading styles in the English, American and Canadian markets.

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PAID UP CAPITAL, \$600,000.00.

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The most popular Goods in the Trade. For sale at all the LEADING DRY GOODS HOUSES in the Dominion.

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CORNER
WELLINGTON & GREY NUN STS.
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Pig Iron, Galvanized & Black Sheet Iron,
General Supplies for Foundries,
Fire Bricks and Fire Clay,
Drain Pipes and Branches,
Chimney Tops and Linings,
Garden Vases and Edging,
Cement, Portland, Roman and Water-Lime,
Tiles and Flue Covers,
Wheelbarrows for Excavators,
Garden Wheelbarrows,
White Lead, Paints, Oils, Turpentine,
&c. &c. &c. &c.
Bradley Tin Plate and Tinned Sheer

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BELDING, PAUL & CO.
Manufacturers of
Sewing Silks
MACHINE TWIST, &c. &c.
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The entire process of manufacture from the raw Silk to the finished thread is done at our Mill in Montreal.
We challenge comparison with the best.
Orders from Jobbers only solicited.

BELDING BRO. & CO., F. PAUL,
New York. Montreal.

Commercial Summary.

— Potatoes are shipping from this port to the United Kingdom.

— The discovery of gold near Milton, Queen's County, N.S., has given rise to considerable excitement in that neighborhood.

— Woolwich township has enacted a by-law granting a bonus of \$60,000 to the Waterloo, Wellington and Georgian Bay Railway.

— A Government sale of timber limits on Lake Winnipegosis took place at Winnipeg on the 2nd inst., and was very successful.

— Track laying on the P. E. I. Railway is completed to Picton, and the road will probably be open for traffic by the 1st prox.

— The liabilities of James Dale, sewing machine agent, Uxbridge, are stated at \$2,322.89 and assets \$476.50.

— The Steam Heating Company of London have contracted for the needed boilers, and are shortly to begin pipe-laying.

— The Allan Line S.S. Sardinian brought out some 400 emigrants, this trip, destined for Ontario and Manitoba.

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**EAGLE FOUNDRY,
GEORGE BRUSH,**4 to 34 King and Queen Streets, Montreal,
MAKER OFSteam Engines, Steam Boilers, Hoisting Engines,
Steam Pumps, Circular Saw Mills, Bark Mills, Water
Mills, Mill Gearing, Hangers and Pulleys, Hand and
Power Hoists for Warehouses, &c., also, sole Manu-
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with Patented Improvements.**"ASKWITH'S" Patent Hydraulic Lift.**
AND AGENT FOR**WATERS' PERFECT ENGINE GOVERNOR.**
And Heald & Sisco's Centrifugal Pumps.**COTTON, CONNAL & CO.**

No. 2 Corn Exchange, Montreal.

CONNAL, COTTON & CO.,

134 St. Vincent Street, Glasgow.

Agents for CHAS. TENNANT & CO., Glasgow—
Chemicals. WM. LANG, JR. & CO., Pig Lead, Dry
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Bi-Carbonate of Soda, Sal Soda, Lined Oil, Dry
White Lead.Orders for SCOTCH REFINED SUGARS and
merchandise executed in the British markets ON
BEST TERMS.

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GREENE & SONS CO.,Wholesale Manufacturers
MONTREAL.**FURS AND HATS,
BUFFALO ROBES, &c.**

Our Customers Buying from us Buy Direct from First Hands.

FINE FURS. BEST VALUE.

ALL THE LEADING STYLES.

WAREHOUSE, { 517, 519, 521, 523, } MONTREAL.
ST. PAUL STREET.— The estimated average yield of wheat for
the entire Province of Manitoba, exceeds thirty
bushels per acre.— A compromise has been effected by Crofts
& Co., of Chatham, Ont., at 75 cents on the
dollar, payable in 3, 6, 9 and 12 months, secured.— We shall be pleased to hear immediately
from John Pyne of Lindsay, Ontario. We
trust Mr. Pyne is not a deciduous plant.— A. G. Kearns, W. H. Merritt, Gutbrie &
Hevener, and W. E. Webb of St. John, N.B.,
are requested to communicate with this office
immediately.— Fourteen hundred tons of steel rails for
the Canada Pacific Railway have arrived at
Kingston by barge from this city, to be tranship-
ped for Milwaukee and thence to St. Boniface.— By a new Order in Council the time
within which importation of cattle from the
United States is prohibited has been extended
to the 6th of October next.— A meeting of the creditors of David
Wagh, merchant and trader, of this city, is
called for the 22nd inst. The liabilities of the
insolvent are given at \$2,364.74.— The value of live stock shipped from this
city to Great Britain for the first seven months
of this year is stated in round figures at \$1,750,-
000.— Suit has been instituted by the Ottawa
Agricultural Insurance Company against sixty-
eight shareholders who neglected to pay up
their calls.— The laborers on the street railway at St.
Catharines demanded an increase of pay, from
\$1 to \$1.12½ per diem, on Monday last, and
upon refusal instantly quit work.— Whitney & Boyd, contractors on the
Lachine Canal, are announced insolvents. Lia-
bilities are roughly stated at \$25,000 to \$30,000,
and assets about \$15,000.— It is stated that the Brazilian Government
has agreed to subsidize a Canadian line ofSteamers, arrangements to be completed by,
and the grant to date from, the 1st of January
next.— The suspension of Cushing & Stark, mill
owners and lumber shippers, of Salisbury, N.B.,
was made public on Monday last. The liabilities
of the insolvents are reported to be about \$50,-
000.— The Ontario Car Works, London, are
reported very busy with the execution of orders
from the Western Counties, the Halifax and
Cape Breton and the Canada Pacific Railways
and from Vanderbilt.— The Hudson Bay Company intends build-
ing two large brick blocks on Broadway, Win-
nipeg, and two brick stores, one at Portage la
Prairie and one at West Lynne, on the bound-
ary.— It is so rarely our duty to record an insol-
vency case in which the assets exceed the lia-
bilities that we think it but just to E. G. Cham-
berlain, general dealer, Parkhill, to call special
attention to the fact that his liabilities are but
\$2,800 against assets of \$3,600.— Information is wanted at this office of the
whereabouts of A. W. D. Parker, of Bridge-
town, N.S., storekeeper, who left his place of
business lately, forgetting to pay his subscrip-
tion to this Journal; also of Bath & Ross of the
same place, general dealers.— The contract for 35 tons of bolts and
screws for the Winnipeg Section of the Pacific
Railway has been awarded to the Dominion
Bolt Company, of this city, (see advt.) and the
contract for 700 tons of pikes to Miller Bros. &
Mitchell, also of this city.— The South Eastern Railway Company, now
in possession of and running the Montreal,
Portland and Boston Railway, has chartered
one of the Longueuil Ferry steamers and the
Jacques Cartier wharf, and brings freight
direct to that landing.

— The Sea Way, a vessel owned by Mr.

Cook, pork butcher, of Halifax, was seized by
the Inspector of Customs at that port on Mon-
day last for smuggling. The crew were detected
landing goods not reported in the ship's man-
ifest, and upon seizure 1,100 pounds of smug-
gled tobacco were discovered.— It is currently reported that the Exchange
Bank will resume business as usual before the
expiration of the ninety days limit. The
assets of the Bank are stated to be close on
70 per cent. of the capital, after providing for
every possible loss. The notes are in request
at a very little below par.— Francis Baby, grocer, Chatham, Ont., is
seeking to compromise with his creditors at 40
cents, payable in 18 months, secured by endorsed
notes. He first commenced business about six
months ago. Assets \$6,370, consisting of stock
and book debts. Liabilities \$9,176. The insol-
vent owns some real estate, pretty much
covered by mortgages.— A new iron ore belt has lately been dis-
covered in the Lake Superior ore region,
section 23, town 48, range 28, the product of
which so far as developed proves to "a first
quality hard specular, remarkably free from
impurities. A piece of the ore analyzed 66.61
per cent. of metallic iron, with 2.10 per cent. of
silica."— G. L. Stevenson, grocer, Sunderland, Ont.,
has effected a settlement with his creditors at
33½ cents in the dollar, payable in instalments
at 3, 6 and 9 months, secured. The liabilities
of the insolvent amount to \$2,386.49 and the
assets \$1,796.91, the latter made up as follows:
real estate, \$300; notes, \$788.77; book debts,
\$708.14.— The following are some of the products of
Manitoba to be on view at the Ottawa Exhi-
bition: samples of all the woods in the coun-
try; stuffed birds, reptiles and other animals;
horns and heads of wild animals; samples of
soil from one to four feet in depth in glass

Leading Wholesale Trade of Montreal.

THE DOMINION TWEED AND WOOL COMPANY,

Nos. 9 and 11 Recollet Street,

MONTREAL.

JOHN CALDWELL,
Manager.REFERENCES
Any Bank in the Dominion*Make prompt Cash advances on all consignments of***Canadian Cotton & Woollen Goods;**

ARE ALSO PREPARED TO SUPPLY

*Wool to Manufacturers at most advantageous figures.***We sell to the Wholesale Trade only.**

tubes; wild rice and wild hops; Indian curiosities, pemican, dried meats, grain in the straw; wild and cultivated grasses; samples of stone, brick and pottery; prepared skins of wild animals, etc., etc.

— An automatic car-brake of a new design was tested last week at the machine shops, at Moncton, N.B., and by it an engine with car attached going at average speed was brought to a standstill within three lengths of itself.

— The Canada and Newfoundland Sealing and Fishing Company, organized seven years ago, has paid dividends within that time amounting in all to 30 per cent. At the outset their seals brought an average of 37s. 6d., but to-day they are worth only 22s. The Company is free from debt, and at a recent meeting of shareholders the directors were instructed to ascertain what their ships, said to be in first-class condition, could be sold for.

— It will be observed that the Union Bank of Lower Canada is heavily interested in the insolvent estate of John Hill of Ottawa, wholesale and retail grocer, whose failure was announced last week. The nearly 800 persons among whom are divided the 20,000 shares of this institution are largely of that class who suffer most severely by the suspension of the Consolidated Bank, and against whom any calls on account of double liability would be almost fruitless. It was to be expected that the heavy interest held in the celebrated Davis affair in this city, some time since, would prove a salutary warning, but some people buy experience in expensive packages.

— The following instructions and advice to merchants shipping from Ottawa and Quebec to Manitoba will be found of interest: "First make three copies of invoices; second, take one copy of invoice to the custom house, and have certified on its face that the goods are either Canadian manufacture or duty paid, and be particular to have it stamped with the Cu-

stoms officials seal; third, send the certified copy and one other by mail to the consignee; fourth, hand the remaining copy of invoice to the company carrying the goods, to accompany them for United States custom purposes; fifth, a duplicate of shipping bill should be sent consignee with certified invoices with separate and added weights and rate; sixth, when practicable get through rates, and if possible ship by car load."

— The would-be and even yet possible President of the United States, Samuel J. Tilden, has recently been taken to task in public prints for alleged violation of private agreement with Cyrus W. Field, of Atlantic Cable celebrity, through selling out some shares of stock. The disappointed candidate of 1876 is not only reputed to be a master of devices, but is known to be a master of the art of phraseology: he defends his course by stating that he was actuated by a "desire to limit the area exposed to possible conflagration by financial pyrotechnics." The more this explanation is studied the more clever it will appear, for it will be found to engage the attention and enlist the sympathies at once of insurance men, financiers and dealers in fire arms—and yet the subject-matter was only the sale of some railway stock.

— The Canada Engine Works, E. E. Gilbert & Sons, have fully succeeded in converting smooth bore guns into tube lined rifled guns on the "Palliser" system, and it is claimed that the work turned out by them will compare favorably with the productions of Woolwich or Elswick. The iron used by these works was obtained through Gillespie, Moffatt & Co., of this city, from the Steel Company of Canada, Londonderry, N.B., and was of that very superior quality known to manufacturers as "Siemens" iron. The Messrs. Gilbert seem highly pleased with this iron for their purposes, for in a circular report to the Dominion Inspector of Artillery, at Quebec, they say of it

Leading Wholesale Trade of Quebec

J. H. BOTTERELL & CO.*Boot & Shoe Manufacturers*

QUEBEC.

Always on hand a FULL ASSORTMENT of the STAPLE LINES.
ORDERS by MAIL promptly and carefully attended to.

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IMPORTERS OF

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of every description, including

Loads, Oils, Varnishes, etc., etc.,

MONTREAL.

that, notwithstanding its first cost is something greater than certain other irons, "its extreme tensile strength, great ductility and facility of welding will cause it to be widely used in the manufacture of wrought iron ordnance, where those properties are so essential."

— It may not be generally understood that the Citizens Insurance Company of Montreal are this year granting bonus accident policies to those among their clients who have held its policies for five years, and on which no loss has been sustained during that time. This is, nevertheless, the case, and is equivalent to a reduction of 25 per cent. of the premiums paid by the policyholders. This concession on the part of the company cannot fail to be highly appreciated by the public at large, and will doubtless add to the growing popularity of this home institution. By the advertisement elsewhere it will be seen that tickets at reduced rates are being issued to persons visiting the exhibitions the present season.

— The suspension of the long established firm of Hossack, Woods & Co., of Quebec, wholesale grocers, confectioners and spice manufacturers, has been the principal unfortunate event of the week. The business was started some 35 years ago by James Hossack, the senior member of the firm, as James Hossack & Co. The firm at present consists of the senior partner, his son and Alex. Woods, who became a member of the firm some 12 years ago, but the present style dates only from 1874. The firm has always maintained a high reputation for sound and upright dealing, and has enjoyed the credit of having ample capital for the conduct of their business. The news of the failure, made public on Monday last, was therefore quite a surprise to the trades with which the house was specially connected, as well as, of course, to the much wider

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MORLAND, WATSON & CO.
 Iron and Hardware
Merchants & Manufacturers.
 All descriptions of
SHELF AND HEAVY HARDWARE.
 MONTREAL SAW WORKS,
 MONTREAL AXE WORKS,
385 & 387 ST. PAUL STREET,
 MONTREAL.

FRUIT & VEGETABLE CANNING CO.

OF DELHI, ONT.
 Are now prepared to SUPPLY THE TRADE with
 FIRST-CLASS QUALITY OF
Fruits and Vegetables.
 Send for Price List.
JACOB SOVEREEN,
 Delhi, Ont. Manager.

EDWARD ADAMS & CO.

WHOLESALE GROCERS
 AND IMPORTERS OF
Teas, Sugars, Tobaccos, Wines & Spirits
 DURDAS STREET,
LONDON, ONT.

circle of business men to whom its excellent standing was well known. The causes of the disaster are traced to the undue extension of business in times when a directly contrary course should have been regarded as imperative, and to the locking up of unjustifiably large amounts in machinery and buildings devoted to the manufacture of confectionery, biscuits, etc. The liabilities of the insolvents are reported to be from \$60,000 to \$70,000. No estimate has yet been received of the assets.

—So long ago as last May we called attention to the petty swindling operations conducted behind the fence of the "Ontario Family Journal, J. H. Storrs, editor and proprietor," and we are only surprised to learn that the business of collecting a year's subscription to a paper and sending but one number of it should have proved so profitable and enjoyed such immunity as to be continued to this time. We hear now of this artful dodger in the person of one Canfield, agent, who has been making a tour of the country about Dunnville, Ont., and has succeeded in mulcting the citizens thereabouts, though to what extent we do not learn. The rate charged for the paper, according to previous accounts, was 25 cents for one year's subscription, and we presume it is because the fraud is content with such picaresque findings that he is permitted to travel about unmolested. We don't know that we should have any particular interest in the affair, since our country friends take so kindly to fleecing after this manner, but we cannot but think it about time that the "Ontario Family Journal" should be "hauled up with a sharp turn."

—A period was put to the career of Bernard Bfos, retail dry goods merchants in this city, last Tuesday, by the issue of a writ of attachment on the part of a leading wholesale firm from and through whom they had been making

Leading Wholesale Trade of Montreal

JOHN McARTHUR & SON,
 Importers of and Dealers in
White Lead & Colors,
 DRY AND GROUND IN OIL.
 Varnishes, Oils, Window Glass, Star, Diamond Star and Double Diamond Star Brands English 16, 21 and 26 oz. Sheet.
 Rolled, Rough and Polished Plate Glass.
 Colored, Plain and Stained Enamelled Sheet Glass.
 Painters and Artists Materials.
 Chemicals, Dye Stuffs.
 Naval Stores, &c., &c., &c.
OFFICES AND WAREHOUSES:
310, 312, 314 and 316 St. Paul Street
 AND
252, 255 and 267 Commissioners Street
MONTREAL.

MILLS & HUTCHISON,
 WHOLESALE

CANADIAN WOOLENS
 186 McGill street, Montreal.
FALL STOCK
 COMPLETE.

Large variety. PRICES LOW. Travellers now on the road. Buyers visiting Montreal are requested to examine our Stock before placing their orders.

their purchases for the last year or two. There were five brothers in the firm when the concern was started in 1872, but of these only three were partners. The total capital put into the business was \$3,500, of which all five contributed a share, their savings as clerks for some years. At the outset they bought from several firms in this city, but latterly their dealings were confined to one house only, through whom it is supposed they also made some of their purchases in Europe. The firm has lately consisted of Emile and Lucien Bernard. They obtained a composition last year at 33½ cents in the dollar, which has had the effect only of postponing the final collapse. A bankrupt stock which they bought at 60 cents in the dollar did not turn out very profitably. It is supposed also that in their attempt to do a fashionable trade they bought not wisely but too well. And now their abilities as salesmen will likely find appreciation behind the counters of those from whom they went forth a few years ago to point a moral which we deal with at some length in our article on "Borrowed Capital."

—The creditors of John Hill, wholesale and retail grocer, of Ottawa, have met with a grave disappointment in the presentment of his affairs as made by the official assignee. Early in July, last, Mr. Hill visited this city and sought an extension of credit for 6, 9 and 12 months, which was readily granted. At this time Mr. Hill submitted a statement showing a surplus of assets over liabilities of about \$31,000, and the creditors, making what they deemed to be a fair allowance for possible over-valuation themselves, estimated the estate at \$10,000 in excess of all claims. The desired allowance of time was obtained with scarcely an effort, the prin-

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ESTABLISHED, A. D. 1840.
PETER R. LAMB & CO.,
 MANUFACTURERS,
 Toronto, Ontario.
 Blacking, Snow Blacking, Leather Preserver, Harness Oil, Neats Foot Oil, Glue, Ivory Black, Animal Charcoal, Superphosphate, Bone Dust.
NEW WELLINGTON HOTEL,
 Guelph, Ont.

The above Hotel is one of the best in the Dominion, and the ONLY FIRST-CLASS HOUSE in the City; has all the modern improvements, Bath Rooms and Water Closets on each flat. Electric Bells in every room. Rate \$1.50 per day. Special Rates to members of the Commercial Travellers Associations. Sample Rooms free. Omnibus and Luggage Vans at every train.
THOMAS WATTS & W. A. BOOKLESS,
 PROPRIETORS.

BOOK AND JOB PRINTING
 AND
BLANK ACCOUNT BOOKS.

GET AN ESTIMATE FROM
Lovell Printing & Publishing Co.,
 Account Book and General Bookbinders,
23 & 25 St. Nicholas St., Montreal,
 FOR YOUR
Account Books, Letter-Press Binding, and Job Printing.

This Company have the very best facilities for turning out work in a superior manner and with despatch. They have recently added to their Job Department a large number of fonts of the latest styles of type. They solicit a trial order.
 Special attention given to the binding of books issued in numbers, and to the re-binding of books for Libraries, &c.
JOHN LOVELL,
 Montreal, Aug., 1879.
 Managing Director.

cial creditor in this city soliciting signatures in person. The figures now presented are as follows: direct claims, \$71,984.42; indirect claims, \$32,507.83; preferential claims, \$787.17; total, \$105,279.72, and it is thought that the estate will hardly pay more than fifty cents on the dollar. Of the direct claims the largest single amount, \$24,501.54, is due to the Metropolitan Building Society of Ottawa; and the next, \$10,247, is due to James G. Robinson of Belleville, a former partner of the insolvent, who came to this city with him at the time of granting the extension, and was actively instrumental in securing it. After those already named, the following are the principal creditors holding direct claims: Robertson & Lighthound, \$6,263.05; Kingan & Kinloch, \$2,431.41, and John Hope & Co., \$2,677.91, all of Montreal; B. McGillivray, \$2,417.95, and Peter Duncan, \$3,000, both of Ottawa; and the Hastings Loan Society, of Belleville, \$4,000. The remaining creditors, numbering over forty concerns, are represented by claims ranging from \$1,500, down. Of the indirect claims the only notable one is that of the Union Bank of Lower Canada, \$29,132.83, or 90 per cent. of the total of this class of liability. We are glad to be able to state that the great disparity between the representations made by Mr. Hill last July and the present showing of his affairs is explained

Leading Wholesale Trade of Montreal.

Steel Co'y of Canada.
WORKS
LONDONDERRY,
NOVA SCOTIA.

THE SUBSCRIBERS offer for Sale the PRODUCTS of the above Works, consisting of
COKE PIG IRON, Nos. 1, 2 and 3.
BAR IRON, Assorted Sizes,
"SIEMENS." AND
Do Do., CUT TO SPECIAL
"SIEMENS BEST," LENGTHS
IF
REQUIRED.

The above iron is of VERY SUPERIOR QUALITY, being entirely made from Hematite Ore.

Gillespie, Moffatt & Co.,
12 St. Sacramento Street, Montreal,
AGENTS,

Steel Co'y of Canada.

THE TELEGRAPH PEN.

Try our MONTREAL TELEGRAPH CO. PEN, the Best Commercial Pen in use. None genuine without our name on Box and Pens. In Boxes of 1 gross, 50 cts.; 1 gross, 30 cts.; 1 gross, 20 cts. Mailed on receipt of price.

MURRAY & CO.,
Stationers' Hall, 231 McGill Street.

away by those who have suffered from his misfortune without any reflection upon either the integrity or the truthfulness of the insolvent. Properties have depreciated beyond what any holder can bring himself to believe until he sees the meagre proceeds of a forced sale. Mr. Hill had interests, and obligations connected therewith, which he so fully believed to be protected by value that he did not account them in any way as liabilities. He also took a much more roseate view of the value of his assets proper than the conditions of trade warranted, but we cannot doubt that very many houses of thorough solvency and unchallenged rectitude are doing the same thing to a greater or less extent continually. Mr. Hill stated candidly, when seeking indulgence at the hands of his creditors, that a peremptory demand had been made upon him to reduce his line of discount at the bank from \$40,000 to \$25,000. The figures given show that this demand had already been largely complied with, but the result proves that it was a mistake on the part of the interested parties, except the bank, not to insist upon an assignment at once. The best testimonial we can give to Mr. Hill's personal character is to state that, notwithstanding the unexpected outcome of his affairs, he still enjoys the esteem and confidence of business friends and creditors, and through his misfortune is the recipient of warm expressions of sympathy.

Leading Wholesale Trade of Montreal.

THE
DOMINION BOLT CO'Y.,
127 ST. PETER ST.,
MONTREAL AND TORONTO,

Now solicit and will book orders at Montreal, for September and October delivery from the Works in Toronto, of their Manufactures of

SQUARE AND HEXAGON NUTS,
MACHINE, BRIDGE,
ROOF, TRACK
AND CARRIAGE BOLTS,
BOLT ENDS,
COACH SCREWS AND
WROUGHT SPIKES.

QUALITY, STYLE & SATISFACTION
GUARANTEED.

1879. FALL SEASON, 1879.

Ostrich and Vulture Feathers

The Stock of Feathers is now complete in every Department.

GRAND OPENING DAY, SEPT. 15.
J. H. LEBLANC,
547 Craig St., Montreal.

"Portland Cement,"
(The Durham Brand)
C. H. BINKS & CO.,
MONTREAL.

BOURGEAU, LIFFITON & CO.,
PROPRIETORS
COFFEE & SPICE
STEAM MILLS,
43 COLLEGE Street, cor. ST. HENRY.
MONTREAL

We have entered upon this case somewhat at length because it sets forth the possibility in these times of unparalleled depression of an estate's turning out very differently from what the owner may have honestly estimated, and we think it should therefore serve as a caution against forming judgment upon the insufficient facts of insolvency and seemingly irreconcilable statements.

— Moise Brossard and P. P. Martin, of this city, have been cronies for the past thirty years, without a cloud to ruffle the serenity of their friendly regard for each other. M. Brossard was a flour merchant, and had as his customers the city bakers and many of the country grocers round about. Whether it be the fault of his customers or neglect in pressing for payment, the baker is not always prompt in meeting his obligations, notwithstanding that his loaves are far poorer and dearer than those made by his brethren in Toronto and other cities, whence we must infer that they do not cost him as much, and M. Brossard consequently often found himself pressed, sometimes even to the extent of the wherewithal to "ante up" of an evening among the boys. His friend, P. P. Martin, in the wholesale dry goods business was

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JAMES GUEST,
COMMISSION MERCHANT
AND GENERAL AGENT,

No. 21 ST. JOHN ST., MONTREAL,

AGENT FOR
Jules Duret & Co., Cognac, (Vine Grower's Co.)
Jules Belleric, (Cognac.)
Siebert & Sons, (Grandee Angostura Bitters.)
J. H. Boukes, (Dolphshaven, Holland Gin, best Pale "Prize Medal.")
Canada Vine Grower's Association of Ontario, (Brandies, Wines, &c.)
Wheeler & Co., Belfast, (Ginger Ales, &c.)
E. Johnson & Co., Liverpool, (Export Bottlers, Guinness' Stout, and Bass' Ales, &c.)
Manuel Carbonosa & Co., (Barcelona and Tarragona Spanish Ports.)
Roig Ponsot & Co., (Barcelona and Tarragona Spanish Ports.)
C. Schuydt De Wichter, Cotte, (Sherries, &c.)
George Roe & Co., Dublin, (Celebrated Old Irish Whiskies.)
C. & D. Gray's Far-famed Loch Katrine, Scotch Whiskies.
Bollinger's Champagne, Special Brands of Champagne and Moselle.
Alphonse Chantele & Co., Chateau Parnaud, Bordeaux (Sauternes, &c.)
C. Clarke & Co., Bordeaux, (Clarets, Prunes, &c.)
Jamaica and Demerara Rum.
Geo. Randall & Co., Waterloo, Ontario, Distillers, (Whiskies, &c.)
Banagher Whiskey Distillery, Limited
(Old Irish Whiskies.)

The advertiser has been appointed agent for the celebrated HENKES GIN for Quebec, Ontario and Newfoundland.

Parks' Cotton Yarns.

Awarded the only Medal given at the CENTENNIAL EXHIBITION for Cotton Yarns of Canadian Manufacture. Nos. 5 to 10, White and Colored.

COTTON CARPET WARP.
No. 10, 4 ply, White, Red, Brown, Slate, etc. Warped fast colours, and full length and weight in every package. **BAM WARP'S** for WOOLLEN MILLS, Single, Double and Twisted, White and Colored, HOSIERY and KNITTING YARNS of every variety required in the Dominion.
ALEX. SPENCE, WM. PARKS & SON,
223 McGill St., New Brunswick Cotton Mills,
Montreal. St. John, N.B.
Agent for Quebec and Ontario.

never applied to in vain in such straits. He endorsed Brossard's paper from time to time, beginning as far back as 1856, until it has rolled up to about \$100,000. These endorsements were discounted in various banks; at present the Jacques Cartier Bank holds about \$8,000, the Hochelaga Bank nearly \$15,000, another bank about \$25,000, and the Ville-Marie about \$50,000. The career of M. Brossard was brought to a full stop last week, and M. Martin was called upon by the banks for payment. As he had never had a dollar in return from his insolvent friend he felt this to be rather severe treatment, and seeing some possible way out of the responsibility (he had not signed the firm's name, P. P. Martin & Co., but merely his own), he made overtures to the banks for some reduction of their claims. He offers \$25,000, payable in five equal annual instalments. The banks have agreed to abate their claims considerably, reducing them to \$35,000 payable in seven years, and it is probable that the difference will be divided. P. P. Martin & Co., claim a total surplus at present of \$80,000 in their business, of which one half

PINKERTON, WHITHAM & CO.

WHOLESALE MANUFACTURERS OF

BOOTS & SHOES

Nos. 9 & 11 Youville Street,

AND

Nos. 1 & 3 Normand Street,

MONTREAL,

Opposite H. & A. ALLAN'S Steamship Offices.

A large and well assorted Stock continually maintained, specially adapted to the wants of the Country Trade. Orders through our Travellers, or by mail, promptly filled, and first-class Saleable Goods guaranteed at the lowest possible prices.

D. MORRICE & CO.**Canadian Manufactures,**

10 ST. HELEN STREET,

MONTREAL

is in stock and the balance outstandings, but this would possibly bear a considerable reduction. It must not be understood that the offer of M. Martin has any reference to the general business of the firm, of which he is sole partner; it is merely an offer to buy from the banks his endorsements to his friend, and is not likely to affect his general standing. Moral: *never sign accommodation paper.* The estate of Brossard is to be wound up. He has about \$130,000 on his books, while his total indebtedness to the banks is that endorsed by M. Martin. He will be remembered as one of the customers of the Exchange Bank cut off by the late manager on his arrival. He had \$20,000 under discount there at one time, and had about \$50,000 discounted in the Jacques Cartier at the time of suspension in 1875. He never kept a large stock.

— In reference to statements abroad that

JOHN S. SHEARER & CO.
MONTREAL.

Representing well-known Makers of
Knitted Goods, Naps, Tweeds, Etoffes,
&c., &c., &c.

Agents in Canada for Messrs. Wm. Lindsay & Co., Shippers and Forwarders of Liverpool, London and Glasgow. Messrs. L. & Co. having recently established a Branch House at Glasgow, importers trading with Scotland will find it to their advantage to correspond with them or us as to rates.

the best lumber in the Ottawa district has already been taken out, the *Ottawa Free Press* says, that on the north side of the Ottawa River, being one-half of the limits now under license, not a single tree has been cut for square timber or saw-logs, and on the half that has been more or less worked, there is timber now standing that will admit of as much more taking to market as the total that has been marketed from the Ottawa and its tributaries since the beginning of the century.

M. E. DANSEREAU & CO.,

AGENTS FOR THE

Societe de Commission, de Consignations et de Transports. (Capital, 1,000,000 frs.)

No. 1, RUE LAFAYETTE, PARIS.

BRANCH-HOUSES—**Havre, Brext, Nantes, Bordeaux, Marseille, Saigon, (Cochin-China), St. Petersburg, (Russia).**

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The attention of Universities, Colleges, Librarians, Physicians, Lawyers, Engineers, Architects and Private parties is called to the conditions of payment the undersigned are authorized to offer:

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PROPRIETORS OF THE CELEBRATED CRUS:

GRUAUD-LAROSE, CHATEAU DU GAY, CHATEAU LABURTHER, &c., BORDEAUX.Branch Offices: **COGNAC, RHEIMS and Nuits.**

Wine Merchants and Private Parties, desirous of importing Wines and Brandies of undoubted quality, will find it to their advantage to address

M. E. DANSEREAU & CO.,

Sole Agents for the Dominion of Canada.

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WM. McLAREN & CO.,**BOOT AND SHOE**

MANUFACTURERS,

Factory: 90, 92 & 96 Jurors Street.

Offices and Warehouse: **VICTORIA SQUARE,****MONTREAL.****ROBT. DUNN,**

Importer of LINENS,

AND

GENERAL JOBBER IN DRY GOODS.

Having made arrangements with SEVERAL OF THE LEADING LINEN MANUFACTURERS IN IRELAND, will KEEP ON HAND a COMPLETE STOCK OF

Fine Fronting and

Heavy Linens,

Handkerchiefs, Towellings,

Sheetings, Napery, &c., &c.

Special Lines for Shirt Manufacturers.
JOB LINES IN GENERAL DRY GOODS ONLY.

Warehouse:

162 MCGILL STREET, MONTREAL.

[Next door to Messrs. Mackay Bros.]

THE
MONTERRAT CO.
(LIMITED.)
LIME-FRUIT JUICE
AND
PREPARATIONS.

H. SUGDEN EVANS & CO.

Sole Agents for Canada and United States.

Prices and descriptive Catalogue on application.

WILLIAM DARLING & CO.,

IMPORTERS OF

Metals, Hardware, Glass, Mirror Plates

Hair Seating, Carriage

Makers' Trimmings and Curled Hair.

Agents for Messrs. Chas. Ebbinghaus & Sons, Manufacturers of Window Cornices.

No. 30 St. Sulpice, & No. 379 St. Paul Streets
MONTREAL.

1879. AUTUMN. 1879.

DRY GOODS
STOCK COMPLETE.

Having received the BULK of our NEW FALL GOODS, we take pleasure in announcing that we are now in condition to serve our customers, having determined to close out our whole Stock early. Special inducements will be offered.

ESTABLISHED **T. JAMES CLAXTON & CO.**
St. Joseph st., Montreal.

The Journal of Commerce
FINANCE AND INSURANCE REVIEW.

MONTREAL, SEPTEMBER 12, 1879.

BORROWED CAPITAL.

The author of "Lombard Street," when penning his celebrated contrast of borrowed capital with real capital, as set forth in that popular work, had probably little or no suspicion of the amount of mischief it would produce in a few years after publication. He taught in a few words that in mercantile enterprises the possessor of real capital could not compete with him who borrowed, except at a great disadvantage. This to be sure was no secret before his time; but it had never been so well expressed. It had never entered into the minds of ambitious young men in the employment of houses with ample capital invested that they had an opportunity of getting as high as 30 per cent. for their few thousands, while their employers were fain to be content with 10 per cent.

English trade, said Mr. Bagelot, is carried on upon borrowed capital to an extent utterly exceeding any notion of our forefathers only a few generations back.

If a merchant has £50,000 of his own, in order to gain 10 per cent. on it he must make £5,000 a year and charge for his goods accordingly; but if another has only \$10,000 and borrows £40,000 by discounts, he commands equally £50,000, and can sell much cheaper. At say 5 per cent., his borrowed means will cost him only £2,000, and if, like the old trader, he makes \$5,000 a year, the difference of \$3,000 would be equal to 30 per cent. on his own capital, and out of that 30 per cent. he would be well able to fix his prices at a lower point than his opulent rival. The principal disadvantage that the author sees in this system is that it is unfavorable to the hereditary families of merchant princes. These are pushed out by the crowd of little men. But these little men are animated by the keenest desire to become great men, and the only way open to them is to rely on cheapness and energy to extend their business. This trading on borrowed capital, is the special characteristic of modern business. But by its aid enterprise is apt to degenerate into speculation. The energy given by poverty and ambition is mated with the wealth supplied by the accumulations of the whole community. Men of capital or inherited wealth are few, and they lack the stimulus that urges forward men who have to make their wealth as well as employ it.

One of the principal drawbacks of this system is the diminished sense of responsibility in the trader. The man who employs chiefly his own capital is under the strongest possible inducements to preserve what he has as well as to make more. He who works with the capital of others is influenced by only one of these motives. He has everything to gain and little to lose. If he fails he will be but little worse off than when he began. His creditors cannot do otherwise than forgive him the debt, because they have no means of recovering it. The arguments which are never wanting to justify reckless trading to the trader's self will be unbalanced by any others. He cannot afford to let his capital lie idle in bad times because he must pay interest on it, or else terminate his connection with those who lend it to him. The want of any check in the trader's own mind is not compensated by any power of supervision on the part of those who supply him with money. They can only judge by results, and these are often deceptive. They see the successes, but they cannot see the risks by which those successes have been won. The trader who, in fact, is deserving of least confidence may easily be the one who enjoys it most unreservedly. His transactions

grow larger and larger. Each new loan paves the way for a fresh one. If his career be interrupted, all hope is gone; as long as he continues apparently solvent there is hope that he may eventually pull through. At all events it is postponing the evil day, and the stock of the bank remains unaffected.

From this reckless method of banking there results a curious anomaly. The theory of joint stock banking implies that by its means shareholders and depositors are enabled to lend their money with all the caution and business knowledge which can only be possessed by experts. The practice of joint-stock banking too often is, that the money of the shareholders and depositors is lent to borrowers whom if they had been left to themselves they would never have thought of trusting, and for purposes which, if they had been left to themselves, they would never have thought of promoting.

The present depression to a great extent has been brought about and prolonged by the too great facility afforded to weak borrowers, resulting in overtrading and in too easy credits. If it should have the effect of convincing the business community that the theory put forth in "Lombard Street" is one that may be carried too far, that traders who have but little or no capital of their own invested in their business are a dangerous class of borrowers, it will not be the least useful lesson it has taught.

THE BANK VILLE MARIE.

The suspension of the Bank Ville Marie, a few days after distributing to the shareholders a half-yearly dividend of 3 per cent., would have produced no little comment ordinarily; but now-a-days people have got over being astonished at any thing in the way of fancy banking, and the excitement caused by the nearly simultaneous suspension of more important institutions has caused the demise of this concern to pass almost unnoticed. Yet it deserves a parting word. It seems incredible that a board of directors, after many years of depression, and while the dawn of returning prosperity was yet scarcely upon us, should take such a rosy view of the future as to be led to declare a dividend under the following hypotheses: If the notes and bills discounted and current be all paid; if the notes and bills overdue, secured, and unsecured (and they amount to about one-third of the capital), be all satisfactorily settled; if the valuations of the real estate of the Bank made four years ago turn out to be the actual value; if the other assets not enumerated be good, the Bank will have a surplus; and

on the strength of this impossible eventual surplus, the board of directors declare a dividend, and a few days afterwards the Bank closes its doors.

The Bank Ville Marie was started five years ago. Its name, shrewdly selected, was a taking one in certain quarters, and drew to the institution many accounts that otherwise had not been possible. A large amount of stock was paid for in notes, which, having been renewed, form an important part of the paper held by the Bank. Its customers are not of the commercial class; hardly one-fifth of the paper bears the signature of merchants or traders; professional men in the country, and a certain class of middlemen between the moneyed institutions and the unsophisticated country people of the Province, were the most frequent borrowers. To show how little the trade of the country has influenced its line of discounts is not difficult. On the 31st of July, 1878, the amount of notes discounted and current was \$1,141,870, and the amount of overdue paper was \$245,951, a proportion of 17 $\frac{3}{4}$ per cent. to the paper current. On the 31st of July, 1879, the amount of notes discounted was \$1,231,377, and the overdue paper, \$329,920, a proportion of 21 $\frac{1}{4}$ per cent.; showing that the increase in discounts amounted to \$89,507, and the increase in overdue discounted paper to \$83,967. The monthly average of discounts during the period was \$1,221,146, and the monthly average of overdue paper was \$274,359, about 22 $\frac{1}{2}$ per cent., after the usual cancelling of irretrievable debts. Such figures are evidently not influenced by the greater or less activity in business, nor by daily transactions; they must be traced to notes given in payment of subscribed stock, or of discounts constantly renewed and carried on, as the impaired capital would have been insufficient to sustain such a drain. Perhaps this large array of figures had as an object to swell the assets of the Bank and inspire confidence in depositors, whose fears the name of the Bank was no longer powerful to allay.

The annual report presented January 15th, 1879, to the general meeting of the shareholders is an interesting document. It contains a list of the shareholders, and, if what is rumored be true, a nice point of law might be raised in case the enforcement of the double liability became necessary. Of the stock, 1225 shares are held in trust: 731 by directors of the bank; 244 by the wife of one of the officers, and smaller amounts by other parties. It is unhesitatingly stated on the "street" that these shares were bought in the open mar-

ket for account of the Bank in order to sustain the value of the stock. If such is the case, against whom is the double liability to be enforced?

The statement presented at the same meeting resembles very much a military review; the march past in open column is imposing; but the Bank statement following, dated the 31st of January, leads to the belief that extraordinary efforts were made on that occasion to keep the ranks full. A decrease of \$26,164 in Dominion notes, of \$26,000 in balance due from other banks (the usual average before and since being about \$1,500), and an increase of \$11,652 in over due notes, all plainly show a return to the ordinary run. Since the meeting of the shareholders and the election of the new board of directors, the overdue debts account has been increasing at the rate of nearly \$10,000 per month. Three of the new directors have withdrawn from the Board, a dividend has been declared, and the collapse has taken place. Yet the directors, unlike some others, do not shirk their responsibility. In their innocence of any knowledge of banking they endorse every thing done, and at the meeting of the shareholders the president of the Bank was made to read a speech rarely if ever equalled on such an occasion, and from which the following extracts will suffice: "We have to congratulate ourselves on the zeal and prudence displayed by the cashier in his transactions, and specially in the management of the discounts, taking in all matters the opinion of the Directors, who have not failed to avail themselves of his legal and financial experience. Before closing this report, the Directors believe they may sincerely say that they feel confident of deserving your approbation for the manner they have conducted the affairs of the Bank, especially in raising its credit, improving the value of its securities and stock, declaring two dividends and paying them out of profits earned in so difficult times, and they flatter themselves that, in acting as they did, they have worked more for the interest of the Bank and its shareholders than for their own." Such language might well be calculated to cause a smile among the listeners had it not been followed by consequences so disastrous to those whose fears it was intended to allay. It has been reported that there is some probability of the Bank's resuming business at an early day. The public will determine for itself what degree of reliance is possible to place in any institution conducted in such a manner as that indicated,

WHERE IS THAT \$300,000?

One of the astonishing revelations likely to be made at the meeting of the Consolidated Bank shareholders on the 18th inst., if that meeting should not be postponed, will be the proportion advanced to the bank's heaviest debtors during the year ending May last, out of the total \$530,000 owing by that firm to the concern. The total sum due in May, 1878, was about \$185,000; the remainder, about \$350,000, was acquired meantime. It seems almost impossible to account for such large advances; but it was not without much hesitation that even from the very first the manager yielded to the solicitations of his shrewd customers. All sorts of arguments were used. The manager's sensitiveness as to the market quotation of the stock was played upon; threats to go into insolvency on the part of the firm, and threats to throw his stock upon the market on the part of an exceedingly clever friend, were carefully studied, and it is scarcely to be wondered that any strength of resistance the poor, weak manager might have had broke down before such assaults, especially when, on the other hand, bills of lading and warehouse receipts were forthcoming. It must not be supposed that this sum was given in large divisions. Goods bought in Europe to the amount of \$5,000, \$17,000, \$30,000 or \$50,000 were continually being heard from, each lot of which was to be the last, and it was not till a request for \$20,000 on the 4th July last, to pay for more goods, was refused, that the manager became conscious that he was being squeezed dry. It would appear as though the entire workshops of Germany were being run for the benefit of furnishing Canada with mouth-organs, jewshurps, and other fancy goods, imitation brandies, &c. Some of these goods were sent to various places to be sold, and sacrificed at a third of their value; some of them performed curious circuits; some are still in the warehouse here, some in the auction warehouses in Toronto, and some of them were made to move about, in and out of warehouses, as nimbly as the stock in trade of any thimble rigger. But details must be postponed. It would be difficult, perhaps, to assign any business reasons for entrusting a relative concern conducted by a recent partner with large quantities of these goods on consignment, chiefly silks, for which their notes were given, not for the goods, but as a kind of collateral security for direct dealing. The history of the goods sent to be sold in Toronto, as well as of the transactions in the J. G. Joseph &

Co. and the "London and Paris House" affairs in that city, would be interesting even to the lady shareholders, who, as well as the public at large, appear to be working on the wrong trail.

THE CANADA LIFE.

The depression from which nearly all departments of trade have suffered so severely of late appears to have little effect upon the Canada Life Company. An examination of the statement shows that the applications during the year were larger than ever, reaching the unexampled figure of \$3,428,714, but of which \$259,500 on 143 policies was declined, leaving 1725 policies issued, covering nearly three million dollars, and yielding a premium income of over \$80,000, a considerable advance on that of last year. The experience of the company as regards provision for death claims is similar to that of 1878, only about 56 per cent. of the sum estimated and set apart for that purpose having been required, showing, as stated on a former occasion, how largely the caution and judgment exercised in the selection of lives contribute to the profit and stability of the company. The total premium income is an advance of \$234,000 on that of the previous year; and \$203,640 was derived from interest alone. The total amount of insurance in force at the end of the year under review, on the 30th April last, was nearly 20 millions of dollars, being nearly equal to the total of the British companies, and more than one-fifth of the whole business of life insurance in Canada. The total assets, due allowance being made for shrinkage in values, are shown to be \$3,734,176, an advance of \$660,066 on the estimate of the previous year. The large amount of business transacted by the company enables it to keep expenses at a very low percentage, being now only 15.37 of the income. These results have warranted the company in deciding to advance the proportion of profits to be divided among policyholders from 75 to 90 per cent., which, with the concessions relating to the indisputability of policies, cannot fail of appreciation. The usual handsome dividend of 15 per cent. on the paid-up capital of \$125,000 must be highly satisfactory in these days of lessened incomes. The report is altogether remarkably clear and concise, and will repay a careful perusal. The few terse remarks of the general manager on the much discussed "minimum system" cannot fail to be of considerable interest, not only to those insured on that plan, but to that portion of the fraternity among whom it has come in for a share of sharp intelligent criticism.

ANSWERS TO CORRESPONDENTS.

SHAREHOLDER, Brantford.—You are right; it is not the first time the City Bank was obliged to reduce its capital.

ROYAL CANADIAN BANK, Kingston.—Yes: whoever succeeded in getting so much stock subscribed had that privilege. In one instance a draft on England was given in payment for a large amount of stock; the draft was dishonored on presentation, but the stock and agency were secured, the former having been transferred to his better half, and little or nothing was ever said about it.

GRAND TRUNK, London, England.—It would be difficult to prove what you allege. There is perhaps much truth in it. The best way, doubtless, would be to have a quiet investigation set afoot.

HALIFAX.—The market reports are all brought down to the day of publication. Our tables of prices current are the most comprehensive in Canada. What is of importance in other markets, domestic and foreign, we receive by telegraph, and serve fresh to our readers.

EXCHANGE, Hamilton.—"By an old Act of Provincial Parliament it was enacted that £100 stg. should be equivalent to £111 1-9 Canadian money, that is to \$444.44, or 41 stg. equal to \$1.444. It was found, however, that this was much below the real value of the sterling pound; accordingly, while its legal value was only \$4.44, the market or commercial value varied from \$4.83 to \$4.85. By a subsequent Act the value of the pound sterling was fixed at \$1.866. Now the new par is equal to the old par, plus 2½ per cent. of the old par, or \$4.44 plus 2½ per cent. of \$4.44, which is .422, make \$4.866, which is the new par. Consequently the rate of exchange between Canada and Great Britain must reach the nominal premium of 2½ per cent. before it is at par, according to the new standard." The above explanation we take almost verbatim from Sangster's National Arithmetic, a work which, it is to be regretted, is being gradually replaced in our public schools by works not only of inferior merit, but less applicable to Canadian affairs.

PROXY, London, Ont.—Neither the original owner nor the present holder of the shares can vote on bank stock transferred within one month before the meeting. No person can vote as a proxy who is not of lineage a shareholder qualified to vote.

McK., Galt, Ont.—Letter received just in time.

CANADA LIFE ASSURANCE COMPANY.

THE ANNUAL GENERAL MEETING.

The annual general meeting of the shareholders of the Canada Life Assurance Company was held in the Company's office at Hamilton, on the 9th inst. A. G. Ramsay, Esq., President, occupied the chair. There was a large attendance of shareholders.

After routine, the ANNUAL REPORT and financial statement was submitted as follows:—

In coming before the Shareholders upon the occasion of their 32nd Annual Meeting, the Directors are able to report the undiminished prosperity and success of the Company, and to point to the business of the year as the best evidence of the confidence which it enjoys.

The fact that during a period of unexampled general depression in nearly every branch of trade and commerce a larger business was transacted by our Company than in any previous year is conclusive proof of the strong hold which the Canada Life maintains on public confidence.

The Assurances offered to the Company during the year were 2,010 for \$3,428,714, a sum never before reached by this or any other Company in Canada. There were declined 143 Applications for Assurances of \$259,500 upon lives of which the Board did not deem it prudent to undertake the risks.

The number of Policies actually issued was 1,725, for Assurances of \$2,956,566, upon which the new premium income was \$80,399.69. The income of the year was \$743,307.13, of which \$203,640.20 arose from interest alone.

The risks at the close of the year on 30th April last were under 11,387 Policies upon 9,636 lives for \$19,069,516.10 of Assurances, or more than a fifth of the whole Life Assurance business of the Dominion.

The deaths during the year were covered by Assurances for \$132,020.76, the mortality expected and provided for, however, being \$267,397.31.

The Assets of the Company now amount to the large sum of \$3,734,176.40, and the sound character of the Investments will be observed by a reference to the Accounts now submitted, in which it will be noticed that no less than \$1,944,523.91 are in Municipal and other Debenture Securities of the best class.

The Act for the Amendment of the Company's Charter, of which the Shareholders approved upon 17th February last, having been duly passed by Parliament at its Session, is now in operation. Its provision for an increase of the share of Profits to be hereafter allotted to the Policyholders from 75 per cent. to not less than 90 per cent. of the profits has already given much satisfaction, and will undoubtedly result favourably upon the further business of the Company.

With the view of further simplifying the terms of Policies, and adding to their value in the hands of holders thereof, the Company, in 1864, adopted the practice of making Policies indisputable upon any ground whatever, after they had been in force for five years and age had been proved; and having since then found that concession one which has met with very general approval, the Directors have been led to consider whether they could not with prudence and safety reduce the term of five years, and it has been resolved that Policies shall hereafter be similarly indisputable after they have been in force for two years only.

The division of the five years' profits of the Company takes place next year, and the Directors are warranted in expecting that will again prove of a very favourable and satisfactory character.

A Dividend of 15 per cent. per annum upon the Capital Stock has been paid during the year, leaving, at the 30th April, a balance of \$89,722.34 at the credit of the Proprietors' Account.

By the death of Mr. Thos. C. Kerr, in November last, the Board was deprived of the services of a highly esteemed colleague and friend, who had, for a very long period, taken a warm interest in the welfare and progress of the Company. To fill the vacation thus created, the Directors elected the Hon. Sir Alexander Campbell, K.C.M.G., whose very high character and prominent public position will prove of much value and benefit to the institution. Mr. N. Merritt, one of the original Directors of the Company, was also re-elected to a seat at the Board during the year. The other Directors, who retire by rotation, are Messrs. John Stuart, Dennis Moore, Wm. Hendrie, G. A. Kirkpatrick, M.P., and A. G. Ramsay, all of whom are eligible for re-election.

(Signed) A. G. RAMSAY,
President.
R. HILLS,
Secretary.

THE CANADA LIFE INSURANCE Co.,
Hamilton, Ont., 1st Sept., 1879. }

STATEMENT OF RECEIPTS AND PAYMENTS OF THE CANADA LIFE ASSURANCE COMPANY FOR THE 32ND YEAR ENDING 30TH APRIL, 1879:—

Receipts.

To Balance as at 30th April, 1878.	\$3,074,110 31
To Premiums received on new Policies and Renewals.....	538,139 88
To Extra Risks.....	1,108 26
To Fines.....	418 79
To Interest earned on Investments, and profit on sale of Debentures, &c.....	203,640 20
	<u>\$3,817,417 44</u>

Payments.

By Expense Account.....	\$ 115,803 68
By Liens on Half-Credit Policies suspended, written off.....	10,769 79
By Written off Investments, being depreciation upon Assets.....	7,592 92
By Re-Assurance Premiums.....	2,955 09
By Claims by Death and Matured Endowments.....	132,229 27
By Cancelled (purchased) Policies.....	21,763 99
By Annuities.....	648 00
By Profits of Mutual Branch:	
" Bonus".....	\$10,585 16
" Cash".....	7,691 67
" Diminution of Premiums,".....	34,455 07
	<u>52,731 90</u>
By Dividends on Stock.....	18,750 00
By Balance of Assets as per General Abstract of Assets and Liabilities.....	3,454,172 80
	<u>\$3,817,417 44</u>

(Signed,) A. G. RAMSAY, President.
R. HILLS, Secretary.

THE CANADA LIFE ASSURANCE COY., }
Hamilton, 27th August, 1879. }
Audited and approved.
(Signed,) J. SYDNEY CROCKER, Auditor.

GENERAL ABSTRACT OF THE ASSETS AND LIABILITIES OF THE CANADA LIFE ASSURANCE COMPANY, AS AT 30TH APRIL, 1879:—

Assets.

Cash on hand, \$10.81, and in Bank \$6,501.12.....	\$ 6,511 93
Mortgages on Real Estate (value in account).....	634,402 42
Debentures, value in account:	
City.....	\$331,387 85
Town.....	518,424 74
County.....	335,969 44
Township.....	364,413 65
Village.....	237,810 87
Harbour of Montreal.....	113,273 43
Dominion Telegraph Company.....	38,471 02
Ontario Government (subsidy).....	5,681 91
	<u>1,944,523 91</u>
Bank Stock (Montreal).....	28,000 00
Loans on Policies.....	215,751 34
" Stocks, &c.....	171,262 92
Ground Rents (present value).....	23,804 00
Real Estate—Hamilton, Montreal and Toronto properties.....	180,000 00
Liens on Half-Credit Policies in force.....	245,718 70
Agency Balances and Suspense Account.....	1,497 58
Office Furniture.....	2,700 00
	<u>\$3,454,172 80</u>

Other Assets.
Cash in Agents' and others hands, including Receipts held by them for Premiums which have since been accounted for.....\$ 137,600 69

Half-yearly and Quarterly Premiums secured on Policies and payable within 9 months.....	95,939 11
	<u>233,769 80</u>
Deduct 10 per cent. for cost of collecting.....	23,357 00
	<u>210,212 80</u>
Accrued Interest on Debentures, &c.....	69,790 80
	<u>\$3,734,176 40</u>

Liabilities.

Capital Stock paid up.....	\$125,000 00
Proprietors' Account.....	83,722 34
Assurance Funds.....	2,739,617 32
NOTE—From this falls to be deducted \$59,600.18 as it is paid for claims not fully due, or for which claimants had not presented valid discharges at 30th April, 1879, nearly all since paid.	
Annuity Funds.....	5,991 27
Declared Profits upon Mutual Assurances.....	462,310 26
NOTE—From this falls to be deducted \$9,327.75 as it is paid for vested profits on the above unpaid claims, and "Cash" and "Diminution" profits unpaid at 30th April, 1879.	
Reserve Profit on Mutual Policies.....	31,531 61
	<u>\$3,454,172 80</u>

(Signed,) A. G. RAMSAY, President.
R. HILLS, Secretary.

THE CANADA LIFE ASSURANCE COMPANY, }
Hamilton, 27th August, 1879. }
Audited and approved.
(Signed,) J. SYDNEY CROCKER, Auditor.

REPORT OF COMMITTEE ON INVESTMENTS.

We hereby certify that we have carefully examined and passed in detail the several securities specified in the "General Abstract of Assets and Liabilities to 30th April last," and find the same to be correct, and have also verified the balance of cash on hand and in bank.

(Signed,) F. W. GATES, JAMES OSBORNE, JOHN STUART, DENNIS MOORE.

CANADA LIFE BUILDINGS, }
Hamilton, 4th August, 1879 }

AUDITOR'S REPORT, 1879.

To the President, Vice-President and Directors of the Canada Life Assurance Company:

GENTLEMEN.—After careful examination of the books of account and vouchers of the Canada Life Assurance Company for the year ending 30th April, 1879, I found them to be perfectly correct in every respect. The cash balance, after deducting the outstanding cheques as stated in the Company's ledger, corresponds with the banker's balance.

The statements of receipts and payments, and assets and liabilities, to the 30th April last, herewith submitted, have been compared with the ledger balances, and are certified as correct.

The debentures, mortgages and other securities have been examined in detail by me and compared with the several schedules, also submitted herewith, with which they agree, and with the amounts also of the investment funds represented in the ledger accounts at the above date.

I have much pleasure in noting the still greatly increasing business of the Company,

and that the annual interest on investments (\$203,640.20) alone, actually exceeds the total amount of death claims for the year by so large a sum as \$71,410.93; circumstances on which I may safely venture to congratulate both the Insurers and the Shareholders in the Company.

I have the honor to be, Gentlemen,
Your very faithful servant,
(Signed,) J. SYDNEY CROCKER, Auditor.

CANADA LIFE OFFICES, HAMILTON, }
27th August, 1879. }

The President, in moving the adoption of the report, congratulated the shareholders and policy-holders on another prosperous year. The volume of business transacted last year was greater than ever before in the Company's history. The assurance risks of the company now amount to nearly twenty millions, and many insurers increase their risks owing to their confidence in the company. The directors constantly aim to give satisfaction to the assured, and have now made a prudent concession to them by modifying the terms of their policies, making them indisputable on any ground whatever, where age has been proved, after they have been in force for two years instead of five, as formerly. The income for the past financial year has been \$743,307, or over \$2,000 per day, and is invested in the best possible manner. There will be noticed in our account an item of \$7,592.92 written off for depreciation of assets, and he took the opportunity of explaining that \$6,000 of that is a sum which had been written off the bank stock held by the company, so as to keep it at its marked value as an asset at the time. The further sum of \$1,592 arose upon the realization of a real estate mortgage, which had resulted unfavorably; and as that had been the only loss of principal which the company has sustained upon any loan made for the last twenty years, he thought the shareholders would agree with him in thinking it was only remarkable that it should have been so trivial.

The President alluded to the vault as well as the office accommodation being inadequate to the Company's business, and suggested that the Board might, at an early date, give attention to increased accommodation. The amendments to the Company's charter were referred to. The share of profits had been increased from 75 to 90 per cent., an amount not exceeded by any other company. As the division of the current five years' profits will take place after the 30th of April next, persons who take out policies before then will be entitled to share in these, and that is so important an advantage to them, that the large number who will, doubtless, avail themselves of it is likely to add very considerably to the business of the Company. The minimum system of assurance adopted by their Company a few years ago continues to attract a large share of business to it. By that system the rates of premiums are so moderate in amount that assureds can at once secure policies for sums of an average of about \$1,300 for the same premiums as would be charged by other companies for \$1,000; and as the advantages and inducements of that system cannot be offered by other companies, which from their youth and other causes cannot adopt it, the attacks of such companies are largely directed against it. It is said that the sums in our policies may be largely reduced, from our profits not reaching a bonus rate of 1 1/2 per cent. per annum; but apart from the fact that the profits have for the past thirty years been over 2 per cent. per annum, it may be stated that, even if the prognostications of these rival companies were realized, as it would take some twenty to twenty-four years before the \$1,300 of assurance could be reduced to the \$1,000 of the other companies, a little intelligent consideration of the question will readily satisfy assureds of the advantages offered by the minimum system.

Mr. Gates, the Vice-President, seconded the report, which was carried.

Mr. George A. Cox, in a few well-chosen remarks, moved a vote of thanks to the Directors for their attention to the interests of the Company during the past year, which was seconded by Mr. James H. Mills, and carried.

Mr. Adam Brown moved, seconded by Mr. John Riddell, that the thanks of the Shareholders be given to Mr. Ramsay and the other officers of the Company for their zeal, attention and faithful services rendered to the Company. Mr. Brown paid a high compliment to the officers who were proverbial in the country for their efficiency.

ELECTION OF OFFICERS.

The following directors were re-elected by ballot:—

For a period of four years—John Stuart, Esq., Hamilton; Dennis Moore, Esq., Hamilton; Wm. Hendrie, Esq., Hamilton; G. A. Kirkpatrick, Esq., M. P., Kingston; A. G. Ramsay, Esq., Hamilton.

For a period of three years—N. Merritt, Esq., Niagara.

For a period of one year—The Hon. Sir Alexander Campbell, K.C.M.G.

A vote of thanks was then passed to the president, and the meeting adjourned.

A meeting of the Directors elected Mr. A. G. Ramsay, president, and Mr. Gates, vice-president.

ASSIGNED.

PROVINCE OF ONTARIO.

Anne Bailey, Orillia.
John Rogers, Bearbrook.
Alex. H. Dixon, pictures, Toronto.
Wm. Harwood & Co., Toronto.

PROVINCE OF QUEBEC.

P. N. A. Massé, groceries, Quebec.
C. Mongeon, trader, Sorel.
J. Parent, St. Nicholas.

ATTACHED.

PROVINCE OF ONTARIO.

Thos. McConnell, brickmaker, Aultsville.
Wm. G. Rees, St. Catharines.
E. G. Chamberlain, London.
Wm. Cole, Goderich.
M. A. Stevens, Dunnville.
Joshua Pitt, Hamilton.
G. F. Ingram, Stratford.
Andrew McCulloch, Stratford.
John Coates, Owen Sound.
Wm. Thompson, Bowmanville.

PROVINCE OF QUEBEC.

John Gardner, druggist, Montreal.
D. & A. Corrivert, silk manufacturers, Montreal.
Geo. Fullum, Montreal.
E. Nield & Co., gent's furnishings, Montreal.
Ed. H. Nesbitt, Quebec.
Moïse Brossard, flour, Montreal.
E. A. Hodgson & Co., general store, Hudson.
Jno. F. Melver, Sherbrooke.
Jos. Cédrens, hatter, Montreal.

PROVINCE OF NEW BRUNSWICK.

James Saunders, St. John.

The Royal Canadian has re-insured its American risks and retired from business in this country. Mr. Sise, the American manager, was found too expensive a luxury for the company to carry longer. The *Spectator* has heretofore called attention to some of the eccentricities of Mr. Sise's genius, and the statement is now made that his management of the American branch cost the company \$100,000 during the past six months; or, at least, that its expenditures exceed its income by that amount. There is little doubt that under proper auspices the company would have done a large and lucrative business in this country, as its standing at home is good, and its way quite a favorite with insurers.—*N. Y. Spectator*.

Correspondence.

IN RE ERNEST KRAFT.

Hamilton, Sept. 3, 1879.

To the Publishers of the JOURNAL OF COMMERCE.

GENTLEMEN,—In your issue of the 20th August, ult., reference is made to the affairs of Mr. Ernest Kraft, of Hamilton. The Consolidated Bank is represented in an unfair and decidedly

unfavorable light. The business of the Bank with Mr. Kraft was conducted in the usual careful and prudent manner, which the late manager here invariably adopted with his customers, and this will be at once apparent, in view of the fact that, of the \$11,000 under discount with the Bank, \$5,500 or more is first-class business paper, which will be paid in full by the parties directly liable on the same, and of the balance, which is also business and not accommodation paper, the Bank will receive from Mr. Kraft's customers on an average fully 50 cents on the \$1, so that with the amount of Mr. Kraft's composition payments, 40 cents on the \$1, the Bank can only lose in all about \$550. We have been acting in this matter as solicitors for Mr. Kraft and for several of the creditors, and they and we are satisfied that the commercial relations of Mr. Kraft with the Bank were thoroughly straightforward, and conducted on sound and discreet business principles.

By inserting this short communication in your next issue, you will oblige,

Yours truly,
FULLER & WHITE.

— It is now estimated that France will require from 40,000,000 to 55,000,000 bushels of wheat this year.

— The crops in the neighborhood of Pembroke, Ont., are reported remarkably good with the exception of late spring wheat. The yield of fall wheat is the best for years past. Mr. A. T. White, whose farm is situated just back of the town, recently obtained 770 bushels from 28 acres, which proved to be of such fine quality that he has determined to compete for the Canada Company's prize at the Dominion Fair shortly to be held in Ottawa. The farmers all through the Ottawa Valley seem to have decided to farm in future less for the lumber trade and more for the benefit of their land and themselves.

Financial and Commercial.

GENERAL MARKETS.

THURSDAY, September 11, 1879.

Commercial affairs through the week have been generally quiet, with some few features of special interest. In dry goods, reports vary as heretofore noticed, and the actual condition of the trade seems to be the mean between very dull and fair. Better things are confidently looked for in some quarters and despondently doubted in others, but the hopeful view seems to be supported by the larger and stronger array of facts. In hardware no little stir is occasioned by the unexpected action of the leading manufacturers of cut nails in reducing prices. The matter is referred to more fully in the special report of this branch of trade, but it may be well to re-state here that the movement is local and arbitrary, and without significance as reflecting the condition of the iron trade or the tendency of the market. It is simply one of those eddies of competitive devices which serve to disturb the current of business without altering its general course. The upward movement in grain at Chicago must be regarded as very important, and should be studied carefully. The advance seems to be of the right kind, and augurs well for farming interests. Hides have been marked up again, this time 50c., and the trade generally seems to be puzzled by the turn of events. The new crop of hops is just appearing, and dealings in this market may be looked for at an early date. Butter and cheese are active and considerably better, in

sympathy with advices from abroad and from the States. Fruits are somewhat less active, but from causes not necessarily indicating a decrease in the demand for consumption. The grocery trade was a good deal surprised by the announcement of the failure of Hossack, Woods & Co., of Quebec, not so much on account of the amounts involved, which are not very large, as because of the long-established high character and credit of the firm. The money market rules steady at former quotations for loans and discounts. Sterling Exchange is done at 8½ prem. between banks, and at 8½ to 8¾ over the counter. Produce bills are quoted at 7½ to 7¾ premium. In finance circles the name of Sir A. T. Galt is mentioned in connection with the presidency of the Bank of Montreal, and it is understood as probable that Mr. Watson, of New York, will accept the managership. On the Stock Exchange business has been much lighter than last week, but not without a fair degree of activity. Fluctuations have been small though frequent, some shares showing a slight falling off and some a moderate improvement. The recessions that have obtained are quite natural to a rising market, and may be fully accounted for by sales to realize profits. The late advance served to weed out the short interest to no little extent, and the absence of this element of steadiness doubtless explains the mercurial character of the market. Averaging the entire list, there would appear to be neither loss nor gain in prices for the week. There is no discoverable general tendency, the actual condition being unsettled. The following sales are reported in the order given, highest and lowest prices only being noted: 322 Bank of Montreal at 133½ to 131 to 132½ to 131½; 28 Ontario at 56½ to 56½; 190 Molsons at 68 to 69; 500 Merchants at 78½ to 77½ to 79; 10 Eastern Townships at 95½ to 95 to 97½; 172 Commerce at 112 to 110½ to 111½; 172 Consolidated at 6½ to 8 to 7; 19 Jacques Cartier at 59½ to 57½; 2 Toronto at 112½; 442 Montreal Telegraph at 92 to 90 to 90½; 115 Richelieu Navigation at 38 to 38½ and 288 City Gas at 116½ to 119 to 118, a single sale of new stock being reported at 110. A fair business is reported to-day at steady and in some instances improved prices. Sales are as follows: 33 Bank of Montreal at 132 to 132½; 34 People's Bank at 44; 35 Molsons at 70 to 69½; 32 Toronto at 112½ to 112½; 96 Merchants at 79 to 79½; 347 Commerce at 111½ to 111 to 111½; 153 Richelieu Navigation at 38½ to 39; 10 City Passenger Railway at 85; 2 City Gas at 118 and 30 Montreal Telegraph at 90½.

ASHE.—Receipts of Pots are fully equal to last year, and there is how little or no competition but prices remain steady. Firsts, \$3.75; Seconds, \$3.10; Thirds, none. Last price paid was \$3.00. Pearls are very quiet, though the Stock is extremely light for the season. \$5.50 may be quoted for Firsts, no Seconds in stock. Receipts since 1st January, 6,992 brls. Pots; 1,081 brls. Pearls. Deliveries, 6,901 brls. Pots and 1,236 brls. Pearls. Stock in Store at 6 o'clock p.m. on 10th September, 1,214 brls. Pots; 83 brls. Pearls.

BOOTS AND SHOES.—Business continues quite active, and orders enough have been placed to keep manufacturers fully employed for the present month. There is no perceptible change in prices.

COAL AND WOOD.—At present dealers are importing only enough coal to meet requirements;

preferring to wait till later in the fall as freights are very high on account of contracts for carrying grain. Cord wood low, in little demand, with full supply.

DRUGS AND CHEMICALS.—A fair business is reported, giving rise to no features of special interest. Prices are generally unchanged, but a slight reduction has been made in Quinine from \$4.25, the ruling price heretofore, to \$4.15 to \$4.25, the present quotation, as shown by our *Prices Current*.

DRY GOODS.—The movement in this trade is certainly uneven. Some of our largest houses report business very dull, and cannot be brought to admit that there is either improvement or evidence of its imminence, while others declare that both sales and remittances are fair and satisfactory. As compared with last week, the orders filled are lighter on the whole, a circumstance that may be in part accounted for by the diversion of travel occasioned by the Toronto Exhibition. Excursion rates have brought some country merchants to town, but not so many as might have been expected. As compared with the corresponding season last year, our canvass of the market inclines us to the belief that business is at least slightly better, notwithstanding the opinion of some few of our foremost wholesale dealers to the contrary. Orders just at this juncture are light, but this is quite natural since it is yet too early to feel the effects of the harvesting now going on. The trade is really in a state of expectancy, with the balance of probabilities favoring the realization of hopeful anticipations. Another fortnight or so should do much to determine the character of business for the fall, and in the meantime it is perhaps unprofitable to indulge in conjecture, but we fail to perceive any elements properly belonging to the problem that justify gloomy predictions. We call attention to our prices current, revised and corrected to date, by changes in the following named goods: Hochelega Brown Cottons, "M drilling," 10 $\frac{1}{2}$ 9c; Dundas Mills' Grey Domestic, "36 inch A," 9c; "36 inch A X full," 10c; Plain Sheetings, 72 inch No. B, 22c; Tickings, 30 inch, C, 14c; 33 inch A, 20c; Denims, Blue, C, 14c; Brown, C, 14c; Bags, 3 ply, 17 oz., \$29.50 per bale; Grey Yarns, \$52 per bale; Colored, \$72 per bale; White Carpet Warp, \$54 per bale; Colored, \$74 per bale.

FLOUR AND GRAIN.—The local market for wheat, if in the absence of business we may cite wide quotations as a market, is unchanged since last report. Canada Spring is variously quoted from day to day either \$1.00 to \$1.02 or \$1.00 to \$1.03, and Red Winter at \$1.07 to \$1.08 or \$1.08 $\frac{1}{2}$. These prices are purely nominal, and are based on estimated valuation, not upon actual bids and offers. On Tuesday last a sale of 17,000 and odd bushels of Toledo Red Winter was made in this market at \$1.08 $\frac{1}{2}$, and to-day we learn of the sale of a cargo of No. 1 White Winter at \$1.08 $\frac{1}{2}$, these being the only transactions for shipment of which we are informed. This inattention must now shortly disappear as the crop comes forward, and it is gratifying to note indications that the actual prices soon to be established cannot well be below the nominal ones now ruling. The Chicago market has gone up since a week ago a clear 3c per bushel, and the character of the rise day by day has been of the most reliable description; that is gradual, uniform, steady, continuous. The price for September delivery was on Thursday last 83c; Friday, 83c; Saturday, 87c; Monday, 87c; Tuesday, 88c and Wednesday, 89c. To-day a still further rise of 2c is reported by wire, the price in Chicago at 1.04 p.m., being 91c for September, and 92c for October. Advances of this nature are rarely, if ever, brought about by speculative dealings, though every movement one way or the other has a tendency to engender purely venturesome transactions, and probably the special rise noted on Tuesday, as well as that reported to-day, may properly be attributed to buying of that kind, but the general movement is undoubtedly the outgrowth of continued heavy shipments abroad, and of a legitimate export and consumptive demand. The accounts

from England have continued of the most unfavorable character with regard to harvesting weather, and the question that seems most to interest grain dealers now is not how much Europe will want, but how much she will be able to pay for. In coarse grains, the special feature has been the free offering of new peas, which have been tendered as low as 72c in car lots. A good active business is reported at constantly changing prices, the majority of transactions centering about 73c for car lots. Cargoes are done at 74c to 75c. Oats are offering at 31c to arrive, and Corn is quoted 45c to 46c in bond. The market for flour is more animated, and the volume of transactions reported is larger than last week, and the prices made generally higher. Spring extra is rather scarce and in sharp demand at about 15c advance. Superior Extra is also in request at 10c advance. Ontario bags and City bags have moved up 5c each, and other grades are hardening in price, and acting in sympathy with those named. Free sales are reported at the following prices: Superior Extra, \$5.95, \$5.00, \$5.05 and \$5.10; Spring Extra, \$1.80, \$1.77 $\frac{1}{2}$, \$1.75, \$1.85 and \$1.90; City bags, \$2.45, \$2.50, \$2.42 $\frac{1}{2}$, \$2.45, \$2.50. Other sales are: Strong Bakers, \$5.10; Superfine, \$1.60; Extra, \$4.95; Ontario bags, \$2.35, and Oatmeal, \$4.75 and \$4.80. We quote: Superior Extra, \$5.10 to \$5.15; Extra Superfine, \$5.00 to \$5.05; Spring Extra, \$1.90 to \$1.95; Superfine, \$1.60 to \$1.65; Strong Bakers, \$5.10 to \$5.25; Fine, \$4.10 to \$4.20; Ontario bags, \$2.35 to \$2.40, and City bags, \$2.50 to \$2.55.

FACTS.—One week with another, business in this market is exceedingly variable. Last Thursday we were able to report a good business and fairly active condition of trade, to-day we have to quote the demand slow and the market lifeless. The receipts of apples, grapes and pears have been quite free, and the quality of fruit arriving is now very good, but orders both from jobbers and fruiterers have fallen off considerably, and consignees find themselves rather overstocked. The fruit product of Montreal Island has been unusually large and fine this year, and farmers have been supplying the market very freely by direct sale. In this way the local demand, as shown by the business of wholesale dealers, may have somewhat diminished, but it does not follow, nor is there any reason to believe, that the actual demand for consumption is less than usual at this season. We quote, apples, \$1.50 to \$2 per bbl.; pears, Bartlets, \$5 to \$6 per bbl.; peaches, \$1.25 per basket; grapes, 5c. per lb; and lemons, \$6 per case.

FREIGHTS.—Rates are slightly lower, and a decided change has taken place in the tendency of the market, which is now downward. We hear of the charter of one vessel for grain for the continent, direct port, with U. K. option, at 6s. 6d., and another at 6s. 3d. A single vessel has been fixed at \$16 for the River Platte. Generally speaking, more tonnage continues offering than there is any demand for. Rates here have simply moved in conformity with changes reported in the New York market, where a good inquiry still obtains, but is more than fully met by offerings on easier terms. We quote for this port per Steamer to Liverpool 5s 6d to 5s 9d, and 5s 6d to 6s to Glasgow.

GROCERIES.—Sugars.—The operations have not been much beyond requirements for current business, and on basis of about previous prices for all kinds. The second refinery for sugars will be in active operation immediately, and Halifax people are moving to get their building begun, while the Eastern Townships show enterprise in the way of starting beet root refining, to which is attached a considerable bonus by Quebec Government, so that in the line of sugars there is action. It is to be hoped all will prove ultimately profitable to all and beneficial to the country. Barbadoes sugars steady, 6c to 6 $\frac{1}{2}$ c; Porto Rico, 6c to 7c; Yellow Refined, casks, British, 6c to 8c; Montreal, 7c to 8c, lbs; Granulated, 8c to 9c. *Teas.*—Our staple

Japan tea is firm at all points, and cable advices now at hand from Yokohama show a still further advance, making prices higher than for years past. In sympathy with the firm market in Japan, prices are firm and there is disposition to bring suitable teas to hold. Young Hysons firm; low grades are advanced about 1d sterling in Britain and finer qualities in active demand. Advance of about 2c for the month may be reported here. Black teas quiet. Molasses held higher for good Barbadoes, say 28c to 31c as to quality. Syrups quiet. *Coffees*, light trade; market steady. Pity our people do not use more of the genuine article. *Rice*, \$1.05 to \$1.35. *Chemicals.*—Very little change for all goods; business doing is only moderate. *Spices.*—Advices note firmness in pepper, cloves and nutmegs. With us demand is not very active and as before reported. *Fruits.*—New Valentias are in market, held for first arrival about 7c to 8c. To arrive, about 7c for quantity would be taken. Larger raisins, no new crop expected for some time yet; season rather late. Old crop, nominally as before, although to sell lots some reduction would have to be made. Currants firm. *Salt.*—Market not active, 46c to 49c for 11 to ton, and 50c to 53c for 10; factory-filled dull.

HARDWARE.—General business still continues fair, with possibly a slightly lessened demand from that last reported. The fall trade proper has not yet opened, although what might be termed premonitory buying has already set in. The American market is constantly reported active with advancing prices, and favorable accounts from across the Atlantic, before referred to, are not qualified by later advices. A singular and eccentric move has taken place in this market in that cut nails have been reduced 25c. per keg in the face of conditions all pointing the other way. The reduction is supposed to owe its origin to some dissatisfaction on the part of the large rolling mills of this city with the distribution of orders in the particular line of goods named, and the object in view would appear to be to crowd cut competition. This is certainly perfectly legitimate from a business point of view, but its wisdom can only be determined by the results attained. We find in it only an occasion to caution country merchants against being deceived as to the general character and tendency of the market by arbitrary action, growing out of the personal jealousy or rivalry of manufacturers and wholesale dealers. The prices at which cut nails are now offered is very close upon first cost, and with the manifest tendency of the iron trade in England and the United States towards still further improvement and enhancement of values, we make bold to urge upon all dealers the advisability of taking advantage of this local feud, and supplying their wants freely while yet so good an opportunity remains. How long the present circular prices will be kept in force is, of course, altogether uncertain, but unless some quite unforeseen change should come upon the world-wide iron market, it is safe to predict that the changes now noted are not of a permanent nature. The general tendency of prices is shown by the following changes in pig iron: Gartslerrie No. 1, advanced from \$17.50 to \$18; Eglington No. 1, advanced from \$16 to \$16.50; and Summerlee, advanced from \$17 to \$17.50. On the other hand our price list for cut nails is reduced 25c. all round, as already indicated in this report.

HAY AND STRAW.—About 300 loads of hay and straw have been sold this week. Feed of all kinds is expected as soon as the farmers get in their harvests. Prices are as follows: Best Timothy, \$7.50 per 100 bundles of 15 lbs each; common hay, \$6.00 to \$6.75; straw nominal at about \$4 to \$5; pressed hay, \$8 to \$9 per ton; pressed straw, \$5 to \$6.

HIDES.—Those who are interested in this market will recall that a fortnight ago a concerted effort was made to bring down prices, and that the effort failed completely. It seems now to

have had a sort of boomerang effect, for on the face of a general conviction that bids are too high, and in face of a leather market that obstinately refuses to go up consonantly with advances in the untanned article, prices have been again advanced 50 cents per 100 lbs., and we quote Green Butchers No. 1, \$8.50; No. 2, \$7.50; and No. 3, \$6.50. Although this movement was quite unexpected, and rather against the wishes of the majority of dealers in this city, it should not on that account be regarded as fictitious or necessarily ephemeral. The fact is that hides are scarce, and notwithstanding high prices and no little grumbling dealers have found no difficulty throughout the season in disposing of supplies as fast as received from the slaughter-houses. There is the usual divergence of opinion as to the present move, but there is this to be said in favor of those who regard it as legitimate and permanent in character, that their views have thus far this season been verified by the course of prices. Lambskins are also strong at 60c to 65c.

Hops.—No transactions are advised since our last report, and the market remains substantially in the same position. There are, however, some evidences of life, amongst which we note the appearance in market of a few samples of the new crop. Hop samples are especially untrustworthy, and old buyers do not pretend to make bids on such indications of quality. The growers of this product, whether justly or unjustly, are reputed to adopt discriminating methods in the selection of their samples to an extent to render direct examination the only safe policy on the part of dealers. The samples in market are reported to us by an examiner as quite beyond last year's crop in quality, but still hardly up to what hops ought to be, or to the general promise of this crop during its ripening growth. Some five bales only were offering, and for these no price was fixed, the owner merely wishing to draw out a bid. Negotiation talk fenced around the figures 10c and 12c, but in a cautious tentative way only. A few choice '78 Hops are still in market and we know of an open offer of 25 bales at 8c, nor does this offer elicit a straight bid. The New York market has been strong through the week and so continues for both this and last year's growth. Shippers' orders are reported more or less numerous, and holders show some disinclination to sell. The following prices, reported Wednesday morning, indicate the state of that market fully. State crop of '79, choice, 33c to 35c; good to prime, 25c to 30c; State crop of '78, choice, 18c to 20c; prime, 15c to 17c; good, 11c to 14c; poor to fair, 8c to 10c.

LEATHER.—The leather market has been rather more active during the past week, and prices are firmer. Sole leather is held at prices quoted, with a prospect of a further advance. Splits and Waxed Upper continue in fair demand, also first class Pebble and Bull. The boot and shoe manufacturers are running full time, and the prospects are encouraging for a good fall trade.

LIVE STOCK.—The receipts of Live Stock for the past week were 46 cars of cattle and 25 cars of sheep for shipment, and 30 cars of cattle and 10 cars of hogs for the local markets. At the St. Gabriel Market, last Monday, about 12 cars of cattle and one load of hogs were offered. The quality of the cattle was fair, and that of hogs first class. One buyer bought 151 cattle for exportation. The following sales were made; one car load of cattle at 3c per lb; 18 do at from \$12 to \$32 each; one car load of hogs at \$1.50 per cwt.; 13 hogs at \$4.50. The remaining Live Stock was driven to the Viger Market. Heavy shipments to Great Britain continue unabated.

LUMBER.—The local market continues wholly devoid of interest. From Ottawa reports of activity continue to be received, and the demand on American account is increasing. The figures are just published of the business of the port of St. John for the month of August, and, if lumber be excepted, the relationship of this

year with last is in favor of the present season; but the decline in the lumber trade is enormous. The entire export of deals for August, 1879, was only 7,927,721, against 28,337,985 for 1878, while timber shows an increase, the figures being 1,219 for August, 1879, again a 761 for 1878. Apart from this month of August, the lumber shipments since the 1st of January are about equal this year with last.

OILS.—No change is reported in the volume of business doing, but some animation has been given to the trade by advices of improvement in England, and Linsced Oils are considerably firmer here in conformity therewith. Whenever a change in prices take place in any line of business the occurrence gives rise to prophetic utterances of continuance or reversion as the case may be, and so in the line of Oils, it is now not difficult to find those who confidently predict better prices, though not venturing any such opinion a week ago. We move up the prices of Linsced, raw 3c, and boiled 2c, to 65c and 69c respectively. *Refined Petroleum.*—Fall demand may now be said to have fairly commenced, and deliveries continue heavy. No change in prices from last quotations.

PROVISIONS.—Butter.—A good demand this week, and shippers have shown a disposition to operate, some choice Creamery having changed hands at 17c to 17½c, and selected Eastern Townships at 12c to 13½c. Certain exporters are trying to make dealers believe that they are not buying, but from all accounts they are evidently disposed to take considerable stock and pay quite as full or better rates than before. Farmers should keep their stocks moving at present improved rates to prepare for fall makes. Brockville and Morrisburg when choice bring 12½c for selection, and Western 9½c to 10c. We note a purchase of one carload of Western selected at the latter figure. Latest cable advices report a good demand at slightly improved rates.

CHEESE.—Market steadily advancing during the week, and prices 1 c. to 1½ c. up. Reported large purchases in the interior of August, September and October makes at 7 c. to 7½ c. have occasioned some excitement and holders ask extreme rates. Cable advices report stocks much reduced with a good demand for finest at 36c., and advance of 7s. since last week.

At the Ingersoll market this week, eight factories registered 3,370 boxes cheese, nearly all August make. Two factories sold July make at 5½c and 6c. 2,975 boxes August make at 6½c, 7c and 7½c. At Little Falls market this week, 11,000 boxes offered and sold. 6,000 boxes sold at 7c, 2,000 at 6½c, balance at 6½c. A few specials sold at 7c to 7½c. At Utica, N. Y., Sept. 8, 1879, 11,000 boxes sold at 7½c to 7½c. Leading price, 7½c.

SILK.—The talk of establishing a broad silk manufactory at Hochelaga has not developed into the form of a definite project, and though the enterprise may still be regarded as on the *tapis*, the probabilities as to consummation are considered on the decline. A large established house in this city seriously contemplates adding broad silk to its list of manufactures at no distant day, and it would not be at all surprising if this nascent scheme were the first of the kind to reach fruition. No very great things are expected to result from the experiment, but it is admitted that the margin of apparent profit is sufficient to justify a venture. Business in silks generally is good, and it might not be overstating the case to call it active. At all events, relatively with, last year it is estimated that there has been an increase of some twenty-five per cent. on the quantity of goods sold. Though last year was exceedingly dull, this improvement is large, and the present state of the trade is accepted as altogether satisfactory.

WINE AND SPIRITS.—The principal feature of the week was the clearing sale of goods pertaining to the lately suspended firm of Leckie, Wemyss & Co., of this city. There was a large attendance of city dealers and a sprinkling of country buyers, chiefly from Ottawa, Quebec,

Kingston, Napanec, &c. Prices obtained were in the main good, and nearly approached the figures at which the goods could be imported. *Hennessy Brandy* brought from \$2.90 to \$2.95, vintage of 1873; vintage 1877 brought as high as \$3.10 and \$3.25 per gallon. Cases, one star, brought \$10.25 to \$10.37½. Small lots of superior goods brought as high as \$14, \$15 and \$19.75 per case. There was little or no *Champagne* of any reputable brands, and cases sold from \$8.25, \$10 and \$12 to \$16.25 and \$19.50; there being only 4 cases at the last figure, brand Azala & Co. *Gins* (Boll & Dulong's) sold at \$1.40 to \$1.42½; Green Cases, \$3.25; large Blue Cases, \$7.37½. *Irish Whiskey* (Mitchell's), \$2.05 to \$2.10; Cases, \$5.75 to \$6.10. *Sherry* (Domercq's), X \$1.15, \$1.20 and \$1.32½; N. 1, \$1.85 to \$1.90; A \$2.05 to \$2.17½; *Amontillado* A1, \$3.10; 17 Amontillado Cases sold at \$9.75. *Port* (Graham's), 12 Cases V F Crown at \$7; 11 do, \$7.75; 15 V O, \$9; 19 V O, \$9.75; 20 do, \$9.75; 7 do, \$9.75; 20 cases V O, \$9.75; 24 do, \$9.75. *Porters and Ales* were the principal exception to the ruling fair or good prices. Some of these, however, were damaged, and could scarcely be deemed a criterion.

WOOL.—Our report of last week might fairly be repeated, as the conditions then noted remain virtually unchanged. Perhaps enquiry is a bit more evenly distributed as to classes than heretofore, but the general character is a steady, slow demand for all grades, with abundance of stock on hand to meet the wants of mills for months to come. We noted last week a discrimination in the market abroad against poorer qualities, which the later report from London serves to confirm. In general it may be said that in the case of all the better classes of wool, the market has lost the advance it gained at the end of last series, and that prices have returned to the early May level. For inferior sorts, however, for low scoureds and pieces, and for all the faulty wools, which now form so large a proportion of the catalogues, the present rates are lower than we have had them this year.

TORONTO MARKETS.

TORONTO, 11th September, 1879.

Market inactive but firmer. Flour in active demand, but all sorts scarce. Superior Extra would bring \$4.70, and Extra \$4.60. Spring Extra eagerly sought, and worth \$4.55 to \$4.60, but the little on hand is held at \$4.70. Wheat firmer, with No. 2 Spring worth 97c to 98c, but none offering. Oats weak, and sold at 31c yesterday afternoon. Barley inactive, the first car of new was shown to-day, it was good extra No. 3, but no price was asked for it and no bids made, on street 50c was paid. Peas sold on street at 57c to 58c.

AMERICAN MARKETS.

Chicago, Sept. 11, 2.35 p.m.—Wheat, Sept. 99½c. to 99½c.; Oct., 91½c.; Nov., 91½c. Corn Sept., 33½c.; Oct., 33½c.; Nov., 33c. to 33½c. Oats, Sept., 23½c.; Oct., 21½c.; Nov., 24½c. to 24½c. Barley, cash 77; Sept., 78. Pork, Oct., \$8.35. Lard, Oct., \$5.72½; Oct., \$5.80.

Milwaukee, 3 p.m.—Wheat, Sept., 92½c.; Oct., 92½c.; Nov., 93½c.

Toledo, Chicago, 91c; Oct., 91½c.; Nov., 92½c. New York, 2.15 p.m.—Wheat, quiet and firm; Chicago, \$1.04 to \$1.05; Milwaukee, \$1.05 to \$1.06; No. 2 Red, \$1.12½ to \$1.13; sales 300,000 bushels. Corn, quiet and firm; No. 2, 47c; sales, 90,000 bushels. Oats, easier. Pork, Sept., \$8.60; Oct., \$8.70; Nov., \$8.70. Lard, Sept., \$6.00; Oct., \$6.20; Nov., \$5.85.

ENGLISH MARKETS.

Liverpool and London, Beerholm's Report, Sept. 11.—Floating cargoes Wheat, there is a continental demand; Market seems improving. Floating cargoes Maize, firm. Cargoes on passage, Wheat, improving. Cargoes on passage, Maize, firm, good. Cargoes No. 2 Spring Wheat off coast was 42s. 6d., now 42s. 9d. London Fair Average Mixed American, prompt ship-

ment, etc., was 23s. to 23s. 6d., now 23s. 6d. Liverpool spot Wheat strong.
 Liverpool Press Report, Sept. 11, 5 p.m.—
 Flour, 9s. 6d. to 11s. 6d.; Red Wheat, 8s. 3d. to 8s. 9d.; Red Winter Wheat, 9s. to 9s. 2d.; White do, 8s. 6d. to 9s. 6d.; Club, 9s. 5d. to 10s.; Corn, 10s.; Peas, 6s. 6d.; Pork, 47s. 6d.; Lard, 31s. 3d.; Cheese, 35s.; Consols, 97 3-16; Eric, 27; I. C., 924.

IMPORTS.

Comparative statement of Imports at the Port of Montreal per Grand Trunk Railway, Canal and River from 1st Jan. to 11th September, 1878 and 1879:

	1878.	1879.
Ashes.....brls.....	7,639	8,078
Butter.....brls.....	116,606	142,598
Barley.....bush.....	160,317	123,933
Bacon.....boxes.....	4,394	10,663
Corn.....bush.....	4,698,235	3,099,865
Cheese.....boxes.....	171,588	363,546
Flour.....brls.....	536,168	492,491
Lard.....brls.....	29,302	19,005
Oats.....bush.....	170,809	94,653
Oatmeal.....brls.....	76,145	17,186
Peas.....bush.....	700,381	762,104
Pork.....brls.....	20,636	8,180
Wheat.....bush.....	4,316,139	6,836,056

RECEIPTS FOR THE WEEK.

Ashes.—169 brls Pot, 38 brls. Pearl.
 Butter.—7,818 brls.
 Barley.—30 bush.
 Bacon.—37 boxes.
 Corn.—99,985 bush.
 Cheese.—18,982 boxes.
 Flour.—11,589 brls.
 Lard.—brls.
 Oats.—516 bush.
 Oatmeal.—2,759 brls.
 Peas.—1,938 bush.
 Pork.—8,180 brls.
 Wheat.—6,836,056 bush.

EXPORTS.

Comparative statement of Exports of leading articles at the Port of Montreal, from the 1st Jan. to 11th September, 1878 and 1879:

	1878.	1879.
Ashes.....brls.....	6,369	7,027
Butter.....brls.....	78,484	108,472
Barley.....bush.....	135,803	67,780
Bacon.....boxes.....	4,666	10,835
Corn.....bush.....	4,113,397	2,718,041
Cheese.....boxes.....	287,100	354,883
Cattle.....brls.....	12,240	19,007
Flour.....brls.....	208,483	260,705
Horses.....brls.....	429	261
Hogs.....brls.....	442	1,524
Lard.....brls.....	10,595	12,171
Lumber.....feet.....	4,034,407	10,695,997
Oatmeal.....brls.....	81,792	15,313
Oats.....bush.....	779,607	158,500
Peas.....bush.....	1,216,974	1,066,118
Pork.....brls.....	5,897	3,221
Sheep.....brls.....	24,634	58,548
Wheat.....bush.....	3,825,245	6,473,295

EXPORTS FOR THE WEEK.

Ashes.—303 brls. Pot, 52 brls. Pearl.
 Butter.—5,493 brls.
 Barley.—11,484 bush.
 Bacon.—292 boxes.
 Corn.—169,137 bush.
 Cheese.—14,823 boxes.
 Cattle.—1,440.
 Flour.—17,742 brls.
 Hogs.—190
 Horses.—1.
 Lard.—brls.
 Lumber.—feet.
 Oats.—19,443 bush.
 Oatmeal.—780 brls.
 Peas.—5,418 bush.
 Pork.—brls.
 Sheep.—2,815.
 Wheat.—635,525 bush.

RAILWAY RETURNS.

GRAND TRUNK RAILWAY.—Return of traffic for week ending September 6th, 1879, and the corresponding week, 1878.—Passengers, Mails, and Express Freight, \$65,428; Freight and Live Stock, \$106,892; Total, \$172,290. Corresponding week, 1878, \$185,039. Decrease, 1879, \$12,749.

NORTHERN OF CANADA AND HAMILTON AND NORTH WESTERN RAILWAYS.—Traffic receipts for period ending 31st August, 1879.—Passengers, \$1,293,740; Freight, \$18,314.41; Mails and Sundries, \$1,233.80. Total Receipts for current period 1879, \$32,485.61. Corresponding period, 1878, \$27,947.55. Increase, \$4,538.06.

VISITORS

TO

EXHIBITION!

Do not leave town before providing yourselves with an

Accident Policy

For \$2,000 and \$10 Weekly indemnity for SIX Months, as ONE out of every TEN meets with an accident. The Citizens Insurance Company, offering the largest security of any Canadian Accident Company, issues Policies at following rates:

ONE DAY.....	25c.
THREE DAYS.....	50c.
A WEEK.....	\$1.20
A FORTNIGHT.....	1.80
A MONTH.....	3.00
A YEAR.....	10.00

TO BE HAD AT THE

HEAD OFFICE:

Citizens Ins. Co's. Building,
 179 St. James Street, Montreal,
 Or of any of its Agents throughout
 the Provinces.

CITY & DISTRICT SAVINGS BANK

SPECIAL NOTICE.

Until further notice this Bank will receive on special deposit, upon very favorable terms, the notes and deposit receipts of the Consolidated Bank.

E. J. BARBEAU,
 Manager.

G. E. CAMPBELL,

House, Land and Investment Agent.
 \$50,000 TO LOAN.

Special attention given to winding up Estates, negotiating Loans, Bonds, Mortgages, etc., etc. House and Villa lots for sale. Houses, Stores and Offices to let.
 To CAPITALISTS.—Splendid investments now on hand.

OFFICE: 67 ST. SULPICE STREET.



QUEBEC, MONTREAL, OTTAWA

AND

OCcidental RAILWAY.

PUBLIC NOTICE IS HEREBY GIVEN THAT the Plan and Book of Reference of the Lands required for that part of the Quebec, Montreal, Ottawa and Occidental Railway, extending from the North-East limits of the City of Montreal to Barrack street, in the said City of Montreal, in the District of Montreal, MADE and SIGNED on the TWENTIETH OF JUNE, 1879, by JOSEPH RIELLE, Esquire, Provincial Land Surveyor, have been examined and certified by the Deputy Minister of Railroads and Canals for the Dominion of Canada, at Ottawa, the FIFTEENTH DAY OF JULY, ONE THOUSAND EIGHT HUNDRED and SEVENTY-NINE. That a duplicate of the said plan and book of reference has remained deposited in the office of the Department of Public Works for the Dominion of Canada, since the said FIFTEENTH DAY OF JULY, 1879, and that another duplicate has been deposited in the office of the Clerk of the Peace for the District of Montreal, the TWENTY-SECOND DAY OF JULY, ONE THOUSAND EIGHT HUNDRED and SEVENTY-NINE, the whole according to the Consolidated Railway Act, 1879.

H. G. JOLY,

Com. of Agric. and Public Works.

Quebec, 31st July, 1879.



Department of Militia and Defence.

NOTICE is hereby given that the above Department invites tenders for the purchase of a quantity of arms not now required for the service of the Department. Tenders to be received until Noon on the 6th day of OCTOBER, 1879.

Quantities and descriptions as follows, viz:—

- 2,663 Peabody Rifles.
- 226 Starr Carbines.
- 176 Colt's Revolver Pistols.
- 31 Allan's Pistols.
- 176 Artillery Carbines, O.P.
- 219 Cavalry do do.
- 107 Spencer do do.
- 5 do Muskets.
- 1,810 Long Enfield Rifles, M.L.
- 187 Short do do.

Any information required in regard to the above can be obtained on application to the undersigned.

THOS. WILEY, Lt.-Col.,
 Director of Stores, &c.

Ottawa, September 1st, 1879.

SAMUEL COLTMAN,

ESTABLISHED 1861.

TAILOR, CLOTHIER

And Manufacturer of

MEN'S AND BOYS CLOTHING,

221 NOTRE DAME STREET,

MONTREAL.



Department of Militia and Defence.

GREAT COATS.

TENDERS will be received by the above Department until Noon on the 6th day of OCTOBER, 1879, for the manufacture in Canada and delivery into the Stores at Ottawa, of 5,000 GREY GREAT COATS, according to sealed pattern, which may be seen on application to the Director of Stores.

One-third of the Coats will be required on the 1st FEBRUARY, one-third on the 1st MARCH, and one-third on the 1st APRIL, 1880. Tenders are to be addressed to the Adjutant-General, marked on the upper left hand corner, "Tender for Great Coats."

The Department will not be bound to accept the lowest or any tender.

W. POWELL, Colonel,
Adjutant-General of Militia.

Ottawa, September 1st, 1879.



SAINT ANNE, OTTAWA RIVER.

Notice to Contractors.

SEALED TENDERS addressed to the Secretary of Public Works, and endorsed "Tender for Canal and Lock at St. Anne," will be received at this office until the arrival of the Eastern and Western mails on FRIDAY the TENTH DAY OF OCTOBER next, for the construction of a LOCK and the FORMATION of APPROACHES to it on the landward side of the present lock at St. Anne.

A map of the locality, together with plans and specification of the works to be done, can be seen at this office and at the Resident Engineer's office, at St. Anne, on and after SATURDAY the TWENTY-SEVENTH DAY OF SEPTEMBER next, at either of which places printed forms of Tender can be obtained.

Contractors are requested to bear in mind that tenders will not be considered unless made strictly in accordance with the printed forms, and in the case of firms, except there are attached the actual signatures, the nature of the occupation and residence of each member of the same; and further, an accepted Bank cheque for the sum of \$2,000 must accompany the Tender, which sum shall be forfeited if the party tendering declines entering into contract for the works at the rates and on the terms stated in the offer submitted.

The cheque thus sent in will be returned to the respective parties whose tenders are not accepted.

For the due fulfilment of the contract, satisfactory security will be required by the deposit of money to the amount of *five per cent.* on the bulk sum of the contract; of which the sum sent in with the Tender will be considered a part.

Ninety per cent only of the progress estimates will be paid until the completion of the work.

To each Tender must be attached the actual signatures of two responsible and solvent persons, residents of the Dominion, willing to become sureties for the carrying out of these conditions, as well as the due performance of the works embraced in the contract.

This Department does not, however, bind itself to accept the lowest or any Tender.

By order,

F. BRAUN,
Secretary.

Department of Railway and Canals,
Ottawa, 29th August, 1879.

A SITUATION

Vacant for a SHORT-HAND CLERK, who can write not less than 150 words a minute. Must write a neat LONG-HAND also.

Address in both writings, giving references,
COMMERCE,
P. O. Box 885,
MONTREAL.

F. & G. CUSHING,

IMPORTERS OF

STAPLE AND FANCY

DRY GOODS

STOCK COMPLETE

IN EVERY DEPARTMENT.

F. & G. CUSHING

18 St. Helen Street,

MONTREAL.

A. GIBERTON & CO.

8 DeBresoles Street,

MONTREAL

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Wynand, Fockink, Amsterdam, Beste Schiedammer Gin and Cordials.

La Grande Chartreuse, Isere, L. Garnier, Chartreuse (genuine).

E. Mercier & Co., Epernay, Champagne.

La Benedictine, from the Abbey of Fecamp.

J. Brisson & Co., Bordeaux, Clarets.

H. R. H. the Duke d'Aumale, Palermo, Zucco-Madeira.

Odrion & Piot, Purveyors to the Court of Russia, Côte d'Or, Burgundy Wines.

E. Cusenier & Co., Purveyors to the Court of Italy, Paris, Cordials.

Chevalier-Appert, Paris, Conserves Alimentaires.

Gaillard & Cavillon, Provenos, Oils.

Amieux Freres, Nantes, Sardines in Oil.

The Gruyere Model Cheese Factory, Gruyere, Switzerland, Cheese.

H. Tavernier & Co., Vevey, Switzerland, Cigars and Tobacco.

The French and Belgian Plate Glass Companies.

Haidin & Cie., Belgium Window Glass.

The Crystal Works of Baccarat, Paris.

J. Poyrat, Limoges, French Porcelains.

J. Vieillard & Co., Bordeaux, French Crockery.

Dufour & Co., Anchor Brand, Bolted Cloths.

E. Chouippe, Paris, French Leathers.

French Boot Factories, Paris, Ladies', Men's and Children's Boots and Shoes.

Cottance La Parfumerie Centrale and St. James, Paris, Perfumeries.

C. Debrye, Paris, Brushes and Combs.

Laroche, Joubert, Laroix & Cie., Angouleme, Papers of all kinds.

Jules Turquetil & Cie., Paris, Wall Papers.

Jeauter David, St. Claude, Jura, Smokers Goods and Toys.

E. Lefaucheux, Paris, Fowling-pieces.

N. Vivario-Moudeur, Armourer to the King of the Belgians, Liege, Sporting Arms.

Astier-Frodon, Tuiers, Tui de Dome, French Cutlery.

Blot & Drouard, Paris, French Clocks and Bronzes.

IN STOCK—FINE GROCERIES AND ARTICLES DE PARIS.

WHOLESALE ONLY.

GUSTAVE A. DROLET, A. GIBERTON
LUCIEN HOOT,

IMPORTATIONS

OF

CHAMPAGNE WINES

Into the United States in 1878.

According to Benfort's Wine and Liquor Circular, of Jan. 10, 1879.

Brand. Importer. Cases.

G. H. Mumm & Co. Fred. de Barry & Co., 35,906

Pique Heidsieck John Osborn Son & Co. 19,636

L. Roderer J. D. & M. Williams. 13,469

Pommery & Greno Chas. Grant 7,296

Meig & Chandon Renaud, Fremois & Co. 5,478

Heidsieck & Co. C. F. Schmidt & Peters. 5,401

Chas. Heidsieck Emil Schmitze. 4,075

Bollinger B. & J. Burke. 3,221

DeWack & Co. E. La Montagne. 2,980

De St. Marcoux & Co. Herm. Hütner & Bro. 2,802

De Venoge & Co. L. De Venoge. 2,802

Vve. Chénout-Ponsardin Hy. G. Schmidt & Co. 2,715

Napoleon's Cabinet Bonché Fils & Co. 1,362

Chapin & Gore's Brands Bonché Fils & Co. 1,336

George Goulet & Co. Jos. Hibbard & Sons. 2,450

Theo. Roderer & Co. Loszynsky & Troup. 2,013

Giesler & Co. Pandy & Nicholas. 1,960

Agwa & Co. Runk & Enger. 1,526

Bruswick Priv. Stock Acker, Morral & Condit. 1,512

Ackerman-Lauranceau Timothy Stevens. 1,019

Various Brands 7,429

Total 126,349

HENRY CHAPMAN & CO., Montreal,

Sole Agents for Dominion of Canada,

For G. H. MUMM & Co.

Legal.

(For Assignees, Accountants, &c., see other page.)

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George Denmark. W. B. Northrup, M.A.

Howmanville Ont.

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Solicitor, Conveyancer, Notary, Commissioner,
&c., Office, Silver Street, Howmanville.

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Public, Conveyancers, &c., Cayuga, Ont.

Fredericton, N.B.

FRASER, WETMORE & WINSLOW, Attorneys,
Barristers at Law, Notaries Public, Conveyancers,
&c., Fredericton, N.B. Jos. Fraser, Edward L.
Wetmore, E. Byron Winslow.

J. HENRY PHAIR, Barrister and Attorney,
Office, Queen Street, Fredericton, N.B.

Guelph, Ont.

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Solicitors in Chancery and Insolvency, Notaries,
&c. Masonic Hall Block. F. Biscoe; D. S. McMillan.

Halifax, N.S.

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&c.,

183 HOLLIS STREET, HALIFAX, N.S.

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BARRISTERS, SOLICITORS,

AND NOTARIES,

OFFICE, 62 BEDFORD ROW, HALIFAX, N.S.

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DOULL & ROSS,

SOLICITORS AND NOTARIES PUBLIC,

DOULL'S BUILDING.—180 HOLLIS STREET,

HALIFAX, N.S.

Refer to Mackay Bros., Montreal.

MONTREAL WHOLESALE PRICES CURRENT—THURSDAY, SEPT. 11, 1879.

Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.
Boots and Shoes:		Dry Goods.		Lybster Twills XX36 in.		Bags:—	
Men's Thick Boots...	2 00 2 50	<i>Cottons:</i>		Denims, blue & brown...	0 00 0 17 1/2	2-ply 16 oz., per bale...	0 00 26 50
" Split	1 65 2 00	Valleyfield (blech'd) X30 in	0 00 0 07 1/2	Checks, blue, brown, & y...	0 00 0 15	3-ply 17 oz., ..	0 00 29 50
" Inferior	1 25 1 50	" XX33 in.	0 00 0 08 1/2	Checks, Prince Victor...	0 00 0 15	Yarns:—	
" Kip Boots, pegged...	2 50 3 00	" Q36 in.	0 00 0 08 1/2	Ticking, 28 in. No. 1X...	0 00 0 13 1/2	Grey, per bale.....	0 00 52 00
" Call Boots, pegged...	3 00 3 50	" Q36 in.	0 00 0 08 1/2	" 30 in. No. D1...	0 00 0 14	Colored "	0 00 72 00
" Kip Brogans.....	1 25 1 35	" E136 soft finish...	0 00 0 09 1/2	" 30 in. No. B1...	0 00 0 15	Carpet warp, white...	0 00 54 00
" Split do	0 90 1 00	" Q1036 in.	0 00 0 10	" 30 in. No. B1...	0 00 0 15	" colored	0 00 74 00
" Bull Congress...	1 30 2 00	" EF36 soft finish...	0 00 0 10	" 30 in. No. A1...	0 00 0 17 1/2	Fish.	
Wom's Pebbled & Butt B...	1 00 1 25	" B36 ex. B'y.	0 00 0 12	" 32 in. No. A3...	0 00 0 19	Green Cod, No. 1, 200 lbs.	0 00 0 09
" Split do	0 90 1 10	" CC 36 in. (heavy)...	0 00 0 11 1/2	" 32 in. No. AA...	0 00 0 20	Dry Codfish, American,	
" Prunella do	0 50 1 50	" B36 in. B'Tbleh'd	0 00 0 13	Dundas (Grey Domestics),		100 lbs.	4 25 0 00
" Inferior do	0 35 0 50	" B36 in. B'Tbleh'd	0 00 0 12	D 30 in.	0 00 0 06 1/2	Gaspé,	5 00 5 25
" Cong. do	0 50 1 25	Hocheleg (Brown), G30		C 33 in.	0 00 0 07 1/2	(Herrings, per brl.)	4 50 0 00
" Buskins, do	0 60 0 80	" in	0 00 0 06 1/2	B 30 in.	0 00 0 07 1/2	Pickled Salmon No. 1...	13 00 0 00
Misses' Pebbled & Butt B...	0 90 1 15	" B11136 in.	0 00 0 08 1/2	A 30 in.	0 00 0 09 1/2	" Nos. 2 and 3...	12 00 0 00
" Split do	75 1 00	" XX36 full.	0 00 0 09 1/2	AX 36 in (full)...	0 00 0 10	Mackeral, No. 1...	0 00 0 00
" Prunella do	65 1 00	" XXX36 in. full...	0 00 0 09 1/2	Tickings:—		" No. 2	0 00 0 00
" Cong. do	0 55 0 75	" M drilling.	0 00 0 10 1/2	C 30 in.	0 00 0 14	" No. 3	0 00 0 00
Childs' pebbled & B'T B...	0 50 1 00	" lb. Batts, p. bale.	4 25 0 00	Check 33 in	0 00 0 20	" Small full	0 00 0 00
" Split do	0 50 0 60	" lb. Batts.	7 50 0 00	A 33 in.	0 00 0 22	Smoked Herrings, per box.	0 00 0 00
" Prunella do	0 50 0 75	Cornwall (Pr Sheetings)		AA 33 in.	0 00 0 22	Finnan Haddies, per lb.	0 00 0 00
Infants' Cocks, pr. doz...	4 00 6 00	" A W 30 in.	0 00 0 06 1/2	80 in.	0 00 0 23	Smoked Salmon, per lb.	0 00 0 00
		" A X 32 in.	0 00 0 07 1/2	Denims:—		Bloaters, per box	2 00 0 00
		" A C 35 in.	0 00 0 08 1/2	Blue A A	0 00 0 20	Fresh Salmon, per lb.	0 05 0 00
		" A B 35 in.	0 00 0 09 1/2	" A	0 00 0 18 1/2	Boneless Codfish...	0 5 0 0 1/2
		" A E 36 in.	0 00 0 10 1/2	" B	0 00 0 16	" Hake	0 4 0 4 1/2
		" Twilled 36 in.	0 00 0 12	" C	0 00 0 14	Furs.	
		" Plain 72 in	0 00 0 25	Brown A A	0 00 0 20	Rats, Spring	0 15 0 15
		" Twilled 72 in	0 00 0 32 1/2	" A	0 00 0 18 1/2	" Winter	0 13 0 15
		Fancy Sheetings:—		" B	0 00 0 16	" Fall	0 8 0 11
		Scottish Regattas	0 00 0 15	" C	0 00 0 14	Red Fox	1 25 1 50
		Cambridge Fancies	0 00 0 15	Brown A A	0 00 0 20	Cross "	2 00 4 00
		Clyde "	0 00 0 15	" A	0 00 0 18 1/2	Silver "	25 00 30 00
		" Checks	0 00 0 15	" B	0 00 0 16	Lyons	1 50 1 75
		Canada "	0 00 0 14 1/2	" C	0 00 0 14	Marlin	1 00 1 25
		A cloth	0 00 0 12 1/2	Sheetings:—		Otter	5 00 9 00
		CC prize bags, 3-ply,	0 00 26 50	Oxford striped B....	0 00 0 11	Mink, Dark Prime...	1 25 1 75
		per bale	0 00 26 50	" check B	0 00 0 12 1/2	" Pale	0 25 0 50
		Lybster No. 2, 32 in.	0 00 0 07	Regatta A	0 00 0 15 1/2		
		" No. 2, 36 in.	0 00 0 08	Clydes A	0 00 0 15		
		" No. 1, 35 in.	0 00 0 08 1/2	Checks solid A	0 00 0 15		
		" XX36 in. full.	0 00 0 09 1/2	Sheetings:—			
		" Twills, 36 in.	0 00 0 10 1/2	T S S 38 in	0 00 0 13		
				No. 1, 72 in, plain	0 00 0 24 1/2		
				B 72 in.	0 00 0 22 1/2		
				No. 1, 72 in twill...	0 00 0 32 1/2		

Legal.
(For Assignees, Accountants, &c., see other page.)

Hamilton, Ont.
MARTIN & CARSCALLEN,
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SOLICITORS IN CHANCERY AND INSOLVENCY.
Notaries, &c.,
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Richard Martin, Q.C. H. Carscullen.*
* Collections promptly made in all parts of Canada.
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(For Assignees, Accountants, &c., see other page.)

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Special attention to the collection of Outstanding
Notes and Accounts. Money to loan at reasonable
rates.
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Offices, Metropolitan Loan Co. Building, No. 110
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Office, Main Street, Parkhill, Ont.

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Law, Solicitors in Chancery and Insolvency,
Conveyancers and Notaries. Solicitors for the Ont-
ario Bank. Office—Quinlan's Block, Walton St.,
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**Prince Arthur's Landing, Thunder
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citor, Notary Public, Commissioner, &c.

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of Renfrew, and Solicitor for Merchants' Bank, Ren-
frew, Ont. Office:—Raglan Street, opposite Smith
& Stewart's Hardware Store.

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MCCAUGHEY & HOLMESTED, Barristers, &c.,
Seaforth, Ontario.

Legal.
(For Assignees, Accountants, &c., see other page.)

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Ont.
J. G. Kilmaster. G. W. Wells.

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A. GERMAIN,
SOREL,
ADVOCATE AND OFFICIAL ASSIGNEE,
For the District of Richelieu.
Prompt attention given to collections and to all in-
formation required from him.

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ADVOCATE,
14 Phipps Street, Sorel.

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BARRISTERS, &c.
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Walter Cassels, W. R. Mutch, C. J. Holman, H. Cassels.

Whitby, Ont.
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BARRISTERS, ATTORNEYS,
Notaries and County Solicitors.
J. E. Farewell, L.L.B., James Rutledge, B.A.
County Crown Attorney.

Woodstock, Ont.
BEARD & NELLIS, Barristers, &c., Offices in the
Oxford Permanent Building Society's Building,
Woodstock, Ont.
H. B. Beard, Q.C. J. H. Nellis.

Woodstock, N.B.
A PPLEBY & COURSEY, Barristers and Attorneys
at Law, Notaries, &c. Woodstock, N.B.
Stephen B. Appley. Daniel C. Coursey.
Special attention given to Collections.

Oceanic Steamships.

ALLAN LINE,



UNDER CONTRACT with the Government of Canada for the conveyance of the CANADIAN and UNITED STATES MAILS.

1879. Summer Arrangements. 1879.

This Company's Lines are composed of the undernoted First-class, Full-powered Clyde-built, Double-Engine, Iron Steamships:—

Tons.		
Sardinian.....4100	Capt. J. E. Dutton.	
Polynesian.....4100	Capt. R. Brown.	
Sarmatian.....4000	Capt. A. D. Aird	
Circassian.....3800	Capt. Jas. Wylie	
Moravian.....3650	Capt. John Graham	
Peruvian.....3600	Lt. W. H. Smith, R.N.R.	
Nova Scotian.....3300	Capt. W. Richardson	
Hibernian.....3200	Lt. F. Archer, R.N.R.	
Caspian.....2700	Capt. M. Trocks	
Austrian.....2700	Capt. R. R. Watts	
Nestorian.....2700	Capt. J. G. Stephen	
Prussian.....3000	Capt. Jos. Ritchie	
Scandinavian.....3000	Capt. Hugh Wylie	
Manitoban.....3150	Capt. McDougall	
Canadian.....2800	Capt. Neil McLean	
Phoenician.....2800	Capt. James Scott	
Waldensian.....2600	Capt. C. J. Menzies	
Corinthian.....2400	Capt. Legallais	
Lucerne.....2500	Capt. Kerr.	
Acadian.....1500	Capt. Cabel	
Newfoundland.....1350	Capt. Mylins	

The Steamers of the LIVERPOOL MAIL LINE, sailing from Liverpool every THURSDAY, and from Quebec every SATURDAY (calling at Lough Foyle to receive on board and land Mails and Passengers to and from Ireland and Scotland), are intended to be despatched

FROM QUEBEC :

Polynesian.....	Saturday 30th August
Sarmatian.....	" 6th Sept.
Circassian.....	" 13th "
Sardinian.....	" 20th "
Moravian.....	" 27th "
Peruvian.....	" 4th Oct.
Polynesian.....	" 11th "

Rates of Passage from Quebec :

Cabin, (according to accom.).....	\$70 & \$80
Intermediate.....	\$40
Steerage.....	\$25

The Steamers of the Halifax Line will be despatched as under:

Hibernian.....	Tuesday 2nd Sept.
Nova Scotian.....	" 16th "
Caspian.....	" 30th "
Hibernian.....	" 14th Oct.

An experienced Surgeon carried on each Vessel. Berths not secured until paid for.

Through Bills Lading granted in Liverpool, and at Continental Ports, to all points in Canada, via Halifax and the Intercolonial Railway.

For Freight or other particulars, apply in Portland to J. L. FARMER; in Quebec to ALLAN RAE & Co.; in Havre to JOHN M. CURRIE, 21 Quai d'Orleans; in Paris to GUSTAVE BOSSANGES, 16 Rue du Quatre Septembre; in Antwerp to A.G. SCHMITZ & Co., or RICHARD BERNS; in Rotterdam to RUVS & Co.; in Hamburg to C. HUGO; in Bordeaux to JAMES MOSS & Co.; in Bremen to HEINRICH RUPPEL & Sons; in Belfast to CHARLEY & MALCOLM; in London to MONTGOMERIE & GREENHORNE, 17 Gracechurch Street; in Glasgow to JAMES & ALEX. ALLAN, 70 Great Clyde Street; in Liverpool to ALLAN BROTHERS, James Street; in Chicago to ALLAN & Co., 72 La Salle Street.

H. & A. ALLAN,

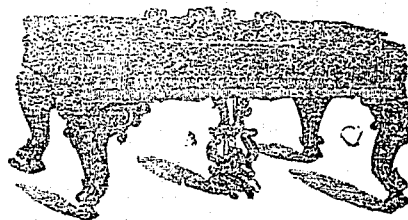
Corner of Youville and Common Streets.

ESTABLISHED 1860.

Laurent, Laforce & Co.
225 Notre Dame St. Montreal, Canada.

SOLE AGENTS FOR THE

Wm. Knabe & Co. PIANOFORTES.

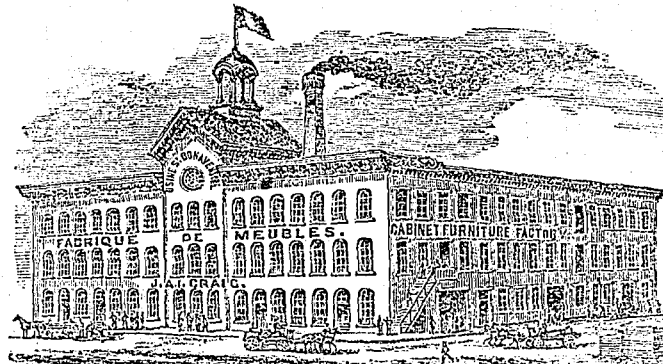


Call and try them and you will buy no other.

The Judges at the Centennial Exhibition pronounced the KNABE PIANOS to be the best exponents of the Art of Piano Making, and fully entitled to the leading position, combining all the requisites of a perfect Instrument in the highest degree; power, richness and singing quality of tone, ease and elasticity of touch, effectiveness of action, solidity and originality of construction and excellence of workmanship. The Knabe Award is not confined to any single style of instrument, but comprises ALL FOUR STYLES and stands unqualified by phrases indicative of mediocrity. Nor were the Judges content to recognize only a few good qualities, for they especially commend ALL THE ELEMENTS OF MERIT which is possible for the best Pianoforte to possess. Messrs. Laurent, Laforce & Co., have reduced their prices on these excellent instruments to suit the times.

ST. BONAVENTURE MANUFACTORY.

Furniture Retail at Wholesale Prices.



The proprietors of this establishment have, just opened to the public a retail store at 306 St. John's Street, where purchasers can procure Furniture at Wholesale Prices. Some prices will give an idea:—
Bedroom Furniture, Black Walnut, \$25.
Bedroom Furniture, Marble Tops, \$35.
Bedroom Furniture, Ash and Walnut, \$18.
Bedroom Furniture, Soft-wood, \$15.

D. GRAHAM & CO.

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IS

The most popular Machine in the Market; Has a larger sale than any other Canadian Machine, and is universally admired by every lady who has ever had the pleasure of using one.

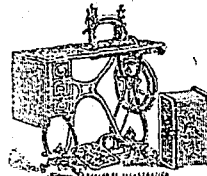
Don't buy a Machine until you have given it a trial.

HEAD OFFICE: 347 NOTRE DAME STREET, MONTREAL.

D. GRAHAM.

Managing Director.

GUELPH SEWING MACHINE CO.



The OSBORNE SEWING MACHINES having been awarded both Centennials Medals and Medal in the Canadian award at the International Centennial Exhibition, Philadelphia, last year, as well as having been invariably awarded First Prizes wherever exhibited since they were put in the markets, we can with every confidence warrant them as First-Class Machines in every respect.

Inspection and trial asked. Price low. Terms liberal. Satisfaction guaranteed.

WILKIE & OSBORNE, Manufacturers, GUELPH, ONT., CANADA

MONTREAL WHOLESALE PRICES CURRENT.—THURSDAY, SEPT. 11, 1879.

Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.
Beaver, Winter, clean		Barbadoes..... per lb.	0 06 1/2	Sago..... per lb	0 64 0 6	Glass.	
" Felt, per lb.....	2 60 2 40	Yellow Refined..... "	0 07 0 05 1/2	Tapioca, Pearl..... "	0 8 0 10	7 1/2 x 8 1/2, 7 x 9, 8 x 10.....	1 40 1 60
" Fall, clean Felt, p. lb.	1 50 1 75	Dry Crushed..... "	0 10 1/2 0 10 3/4	" Flake..... "	0 8 0 9	10 x 12.....	
Bear, large Prime.....	6 00 8 00	Granulated..... "	0 08 1/2 0 09	CANNED GOODS. p. doz		10 x 14.....	
" small.....	4 00 5 00	Maple Sugar..... "	0 7 0 9	Tomatoes, 3 lb. tins.....	1 30 1 35	12 x 16.....	1 50 1 70
" Cub.....	2 00 4 00	SYRUPS.		" 2 lb. tins.....	1 20 1 30	14 x 20.....	
Fisher.....	5 00 7 00	Extra..... per gal.	0 55 0 60	Lima..... 2 lb. tins.	1 40 1 60	18 x 24.....		1 80 0 00
Skunk.....	0 25 0 75	Amber.....	0 45 0 60	Green Peas, 2 lb. tins.....	1 55 2 05	Hardware.	
Groceries.		Silver Drip and Honey.....	0 43 0 48	Baked Beans, 3 lb. tins.	2 50 0 00	Tin: Block, per lb.....	0 18 0 19
TEA, (Hf-Chests. & Cad.)		Molasses (Barbados).....	0 26 0 31	Clun Chowder, 3 lb. tins.	2 40 0 00	Grain.....	0 18 0 19
Japan, com. to med. per lb	0 23 0 27	Sugar House.....	0 24 0 28	Fish..... 3 lb. tins.	2 40 0 00	Copper: Ingot.....	0 19 0 20
" med. to good.....	0 25 0 38	Maple.....	0 55 0 95	Spiced Salmon, 3 lb. tins.	3 50 4 00	Sheet.....	0 26 1/2 0 28
Japan, fine to choice per lb	0 45 0 55	FRUIT.		Fresh Salmon, 1 lb. tins.	1 70 0 00	Cut Nails: 12 dy to 7 in.,	
Y. Hyson common to gd.	0 25 0 42	Loose Muscatel..... per box.	1 50 1 67	Canned Salmon.....	1 75 2 00	per 100 lb keg.....	2 50 0 00
Y. Hyson fine to finest, p. lb	0 37 0 62	Layers in boxes.....	1 50 1 65	Lobsters.....	1 40 0 00	8 dy to 10 dy p. 100 lb kg.	2 80 0 00
Gunpow, fair to med.....	0 30 0 40	Sultanas.....	0 7 1/2 0 8 1/2	Lobsters, 1 lb. tins.....	1 20 1 60	5 " to 6 " " " "	3 05 0 00
" Good to fine.....	0 50 0 60	Seedless.....	0 5 0 7 1/2	Halibut, 1 lb. tins.....	1 60 1 60	3 1/2 " to 4 " " " "	3 15 0 00
" Finest.....	0 65 0 70	Valencia..... per lb.	0 7 1/2 0 8	Haddock, 1 lb. tins.....	1 40 1 60	2 " " " " "	3 30 0 00
Imper, med. to good.....	0 30 0 40	Currants.....	0 4 0 5 1/2	Scotch Ling, per lb.....	0 7 1/2 0 00	100 kg-lots 5 p. c. discount.	
" Fine to finest.....	0 45 0 65	Prunes.....	0 4 1/2 0 5	Loch Fine Herpes p 1/2 keg.	1 50 0 00	American Shingle Nails:	
Twankay, com. to gd.....	0 22 0 26	Pige.....	0 6 0 13	" " " " per keg.	0 15 0 18 1/2	Best Blued.	
Oolong.....	0 22 1/2 0 30	Almonds.....	0 5 0 6	Sardines halves.....	0 8 1/2 0 10	2 dy per 100-lb. keg.....	4 75 0 00
Congou common.....	0 24 0 25	Walnuts.....	0 15 0 17	quarters.....	0 8 1/2 0 10	2 1/2 " to 4 dy " " "	4 00 0 00
" med. to good.....	0 32 0 40	Almonds, S. S.....	0 15 0 17	CANNED FRUIT. p. doz.		Common Pattern.	
" fine to finest.....	0 41 0 60	Walnuts, S. S.....	0 7 0 9	Peaches, 2 lb. tins.....	1 90 1 95	2 1/2 dy to 4 dy per 100 lb kg	3 55 0 00
Souchong common.....	0 25 0 32 1/2	Pilberts.....	0 7 0 9	" 3 lb. tins.....	2 50 2 90	Finishing Nails:	
" med. to good.....	0 33 0 45	Brazils, new.....	0 7 1/2 0 8	Strawberries, 2 lb. tins.	1 40 1 50	1 in. to 1 1/2 in. p. 100 lb kg	6 50 7 50
Fine to choice.....	0 50 0 65	SPICES.		Pine Apples, 2 lb. tins.....	1 50 1 90	1 1/2 in. to 2 in. " " "	6 50 6 00
COFFEES, green.		Cassia..... per lb.	0 17 0 20	Pears, 2 lb. tins.....	1 60 1 55	2 in. and up " " "	5 00 0 00
Mocha..... per lb.	0 31 0 35	Mace.....	0 30 1 00	Damsons, 2 lb. tins.....	1 40 1 45	25 kegs 25 p. c. discount.	
Java, old Govt.....	0 27 0 30	Cloves.....	0 40 0 45	ASSORTED PICKLES.		Under 25 kegs 10 p. c. dis.	
Maracibo.....	0 21 0 23	Nutmegs.....	0 60 0 90	Batty's Mxd Asd, pts., doz	2 00 0 00	Flour Barrel Nails:	
Cape.....	0 18 0 20	Jamaica Ginger, Hl	0 22 0 27	Nabob.....	4 00 0 00	1 in., 1 in. and 1 1/2 in. p. kg.	6 25 7 25
Jamaica.....	0 18 1/2 0 20	Jamaica Ginger, Uhol.	0 19 0 21	Nabob Sauce.....	2 75 0 00	Tobacco Box Nails:	
Rio.....	0 19 0 23	African.....	0 10 0 11	Crosse & Blackwell, pts.	2 70 0 00	1 in. and 1 1/2 in. p. 100 lb kg	6 25 7 25
Singapore & Ceylon	0 22 0 26	Pimento.....	0 15 0 16	Potted Meats, per doz.	2 70 2 75	2 " " 2 " " "	5 50 6 00
Chicory.....	0 11 1/2 0 12	Pepper.....	0 8 1/2 0 9 1/2	Harvey Sauce, per doz.	2 50 0 00	2 " " 2 1/2 " " "	5 00 6 25
SUGAR, (Ceks. & Brls.)		Mustard, 4 lb. Jars	0 17 1/2 0 18 1/2	Archovy " per doz.	2 50 0 00	1 and 1 1/2 in. per lb.....	0 08 0 08 1/2
Porto Rico..... per lb.	0 06 1/2 0 07 1/2	" lb. " "	0 24 0 25	Reading " per doz.	2 50 0 00	1 1/2 " 1 1/2 " " "	0 07 1/2 0 07 1/2
Cuba.....	0 00 0 00	NICKS.		John Bull " per doz.	2 50 0 00	2 " 2 1/2 " " "	0 06 1/2 0 07
		Arracan, &c..... per 100 lb.	4 05 4 36	Indian Soy " per doz.	2 50 0 00	2 1/2 " 2 1/2 " " "	0 06 1/2 0 07
				Chutney " per doz.	3 00 3 50	2 1/2 " 2 1/2 " " "	0 06 1/2 0 07
				Worcester, 1/2 pts. per doz.	3 20 0 00	2 1/2 " 2 1/2 " " "	0 06 1/2 0 07
				pts. per doz.	6 75 0 00	2 1/2 " 2 1/2 " " "	0 06 1/2 0 07

Retailers will please bear in mind that the above quotations apply only to large lots.

Intercolonial Railway.

Summer Arrangements.
Commencing 14th July, 1879.

THROUGH EXPRESS PASSENGER
TRAINS run DAILY (except Sundays) as follows:

Leave Point Levi.....	7.30 a.m.
" River du Loup.....	1.15 p.m.
Arrive Trois Pistoles (Dinner).....	2.25 "
" Rimouski.....	3.44 "
" Campbellton (Supper).....	8.05 "
" Bathurst.....	8.22 "
" Newcastle.....	11.40 "
" Moncton.....	2.00 a.m.
" St. John.....	6.00 "
" Halifax.....	10.35 "

These Trains connect at Point Levi with the Grand Trunk Trains, leaving Montreal at 9 00 o'clock p.m., and at Campbellton with the steamer City of St. John, sailing Wednesday and Saturday mornings for Gaspe, Percé, Paspébiac, &c., &c.

The trains to Halifax and St. John run through to their destination on Sunday.

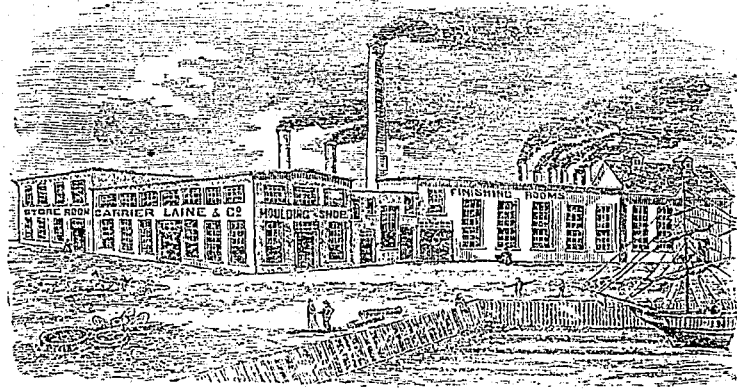
The Pullman Car leaving Montreal on Monday, Wednesday and Friday, runs through to Halifax, and that leaving on Tuesday and Thursday to St. John.

SUMMER EXCURSION TICKETS may now be obtained via rail and steamer to the unrivalled Sea Bathing, Boating and Fishing resorts on the Lower St. Lawrence, Metapedia, Restigouche, Bay Chaleur, Gaspe, Prince Edward Island and the Maritime Provinces.

For information in regard to passenger fares, tickets, rates of freight, train arrangements, &c., Apply to
G. W. ROBINSON,
Agent,

120 St. Francois Xavier street,
(Old Post Office Building).
Montreal.

D. POTTINGER,
Chief Superintendent.
July 18, 1879.



CARRIER, LAINE & CO.,

ENGINEERS, FOUNDERS, MILLWRIGHTS AND MACHINISTS,
BUILDERS OF

Steam Engines and Boilers for Steamboats, Saw and Grist Mills, etc., etc.

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NORWICH, Ontario.

N. BRADY, Proprietor. The travelling Public will find this a first-class Hotel in all its appointments. Good Sample Rooms for Commercial men. Omnibus to and from all trains. First-class Hall and Livery in connection with the House.

R. MUNRO, Georgetown, P.E.I.

DEALER IN

Flour & Meal, Boots & Shoes, Groceries,
&c., &c.,

AUCTIONEER AND COMMISSION MERCHANT

MONTREAL WHOLESALE PRICES CURRENT.—THURSDAY, SEPT. 11, 1879.

Name of Article.		Wholesale Rates.		Name of Article.		Wholesale Rates.		Name of Article.		Wholesale Rates.	
<i>Flat & sharp pres'd N's:</i>	S. c. S. c.										
1 and 1 1/2 in. per lb.	0 09 1/2 0 10 1/2	Anchors per lb.	0 5 0 06	Ash, timber, M.	20 00 25 00	Olive Lucca, Flasks.	5 00				
1 1/2 " 1 1/2 "	0 08 1/2 0 09 1/2	Hides, per 100 lbs.	0 09 0 10	Birch, 1 to 4 in., M.	12 00 16 00	Spirits Turpentine, brls	0 40 0 41				
2 " 2 "	0 07 1/2 0 08 1/2	Callipers per lb.	0 60 0 65	Basswood, 1 to 4 in., M.	10 00 12 00	Whale, refined.	0 70 0 75				
2 1/2 " 2 1/2 "	0 07 1/2 0 07 1/2	Lamb and Sheep Clips.	8 50 9 50	Basswood, ex. wide, M.	16 00 20 00	Coal Oil, car lots.	0 12 0 12 1/2				
3 in. and up	0 06 1/2 0 07	Green Hide, No. 1.	7 50 8 50	Black Walnut, culls.	40 00 45 00	" Small lots.	0 11 0 12 1/2				
25 bxs 30 p. c. dis.		" No. 2.	6 50 7 50	Cedar, round, lineal foot.	00 01 00 07	" Single bbls.	0 13 0 14				
Under 25 bxs 15 p. c.		" No. 3.	6 50 7 50	Cedar, flat, lineal foot.	00 03 00 05						
<i>Horse Nails:</i>				Cedar, square, lineal foot.	00 07 00 09	Paints, &c.					
" Eagle," 7 lb. size.	0 22 0 00	Leather (at 6 m'ths):		Elm, 1 to 4 in., M.	15 00 25 00	White Lead, gen., 100 lb.					
" " 8 " "	0 21 0 00	Span Sole, 1st hvy wts.	0 22 1/2 0 23 1/2	Elm, timber, M.	20 00 25 00	" No. 1 "	7 50 8 00				
" " 9 " "	0 20 0 00	Span Sole, 1st mid wts.	0 22 1/2 0 23 1/2	Elm, Rock, 1 to 4 in., M.	30 00 40 00	" No. 2 "	6 75 7 20				
C. C. Best Norway	0 20 0 00	Do. No. 2.	0 20 0 21	Hemlock, 1 to 3 in., M.	6 00 8 00						
Bright "Woolfords & Co." pointed and finished.	0 22 0 24	No. 1 B. A. Sole, mid. wts.	0 23 0 24	Hemlock, timber, M.	8 00 10 00	White Lead, genuine.					
40c. to 45c. p. c. dis.		No. 1 B. A. Sole, over wts.	0 22 0 23	Maple, hard, M.	20 00 25 00	In Oil, per 25 lbs.	2 10 2 25				
<i>Galvanized Iron:</i> No. 24		No. 2 B. A. Sole.	0 20 0 21	Soft, do.	12 00 16 00	Do., No. 1.	1 75 1 90				
" 26 "	0 73 0 73	Buffalo Sole No. 1.	0 19 0 20	Oak, M.	20 00 30 00	" 2 "	1 40				
" 28 "	0 71 0 71	Do. do. 2.	0 17 0 18	Pine, good clear, M.	25 00 35 00	" 3 "	1 40				
<i>Pig Iron:</i> Siemens No. 1	19 50 20 00	Slaughter, No. 1.	0 22 0 23	Pine, sound clear, M.	12 00 15 00	White Lead, dry.	0 8 0 6				
Gartshurrie, No. 1.	18 10 18 50	Do. light.	0 23 0 24	2nd quality, do.	7 00 9 00	Red Lead.	0 5 0 6 1/2				
Eglinton, No. 1.	16 57 17 00	Zanzibar No. 1.	0 21 0 22	Srd.	7 00 9 00	Venetian Red, Eng'h.	1 75 2 00				
" Summerlee	17 50 18 00	Do. No. 2.	0 15 0 19	Pine, sound, 1 in., planed.	13 00 15 00	Yel. Ochre, French.	1 75 2 00				
Bar—ord-brds, pr 100 lbs	1 70 1 75	Harness, best.	0 25 0 26	Pine, sound, 1 1/2 in., planed.	11 00 12 00	Whiting.	0 60 0 70				
Siemens.	2 00 2 15	Do. No. 2.	0 20 0 22	Pine roofing, planed, M.	10 00 11 00						
Do Best.	2 50 2 70	Upper heavy.	0 35 0 34	Pine strips, 1 to 2 in., M.	07 00 10 00	Produce.					
Refined.	2 10 2 10	" light.	0 35 0 36	Pine strips, planed 1 to 2 in., M.	09 00 11 00	Grain:					
Swedes.	4 00 4 50	Grained Upper.	0 32 0 37	Pine, cow. culls, M.	09 00 09 00	Canada White, (No. 2.)	0 00 0 00				
Hoops—Coopers.	3 25 3 30	Red Upper.	0 34 0 36	Pine, con 3 in culls, M.	04 00 05 00	" Spring (No. 2.)	1 03 1 03				
Canada Plates: Hatton.	3 25 0 00	Kip Skins, French.	0 75 0 55	Pine, con 3 in planed, M.	07 00 08 00	Red Winter.	1 07 1 02 1/2				
Arrow.	3 40 3 50	English.	0 65 0 75	Pine, timber, M.	10 00 14 00	Oats.	0 90 0 81				
Swansea.	3 25 3 35	Hemlock Calif.	0 60 0 65	Shingles, M.	1 75 2 00	Barley.	0 55 0 50				
Marsfield.	3 25 3 35	Do. light.	0 45 0 55	Common, clear.	2 25 2 50	Pens—per 60 lbs.	0 78 0 75				
Penau.	3 25 3 35	French Calif.	1 10 1 30	Lath, M.	06 50 1 00	Oatmeal.	4 75 4 80				
<i>Iron Wire:</i>		Fine Calf Splits.	0 30 0 35	Spruce, 1 to 2 in., M.	07 60 08 00	Corn.	0 45 0 46				
No. 6, per bundle.	1 65 1 75	Stoga Splits.	0 22 0 25	Spruce, planed, 1 to 2 in, M	07 00 09 00	Flax Seed, prime.	1 10 0 00				
" 9 "	1 55 2 15	Splits, large, per lb.	0 28 0 24	Spruce, 3 in., M.	06 00 07 00	FLOUR.					
" 12 "	2 25 2 35	" small.	0 17 0 20			Superior Extras.	5 00 5 15				
No 16, per bundle.	2 05 2 75	Extra fine Shaved Splits.	0 28 0 30	Oils.		Extra Superfine.	5 00 5 05				
Steel, cast, per lb	0 12 0 13	Leather Board, Canadian.	0 12 0 14	Cod Oil, Newfoundland.	0 46 0 47	Strong Bakers.	5 10 5 25				
" Spring "	0 3 0 3 1/2	Barnmell Cow, pr fl.	0 15 0 16	Straits Oil—American.	0 37 0 40	Pancy.	4 80 4 90				
" Fire "	0 3 0 3 1/2	Patent.	0 15 0 16	Straw Seal.	0 35 0 40	Spring Extra.	4 90 4 95				
" Sleigh Shoe, "	0 24 0 3	Polished Grain.	0 12 0 14	S. R. Pale Seal.	0 42 0 47 1/2	Superfine.	4 60 4 65				
" Blister, "	0 8 0 1 1/2	Pebble Grain.	0 12 0 14	Pale Seal, ordinary.	0 40 0 42	Fine.	4 10 4 20				
<i>Tin Plate:</i> IC Coke	4 75 5 25	B. Calf.	0 16 0 17	Lard Oil.	0 60 0 65	Middlings.	3 40 3 55				
IC Charcoal.	6 00 6 25	Brush Kid.	0 14 0 15	Linseed raw.	0 00 0 65	Pollards.	3 00 3 20				
IX "	7 75 8 75	Buff.	0 12 0 15	" boiled.	0 00 0 69	Ont. Bags.	2 35 2 40				
IXX "	9 50 9 75	Russets, light.	0 30 0 37 1/2	Olive mactuary.	1 02 1 07 1/2	City Bags.	2 50 2 55				
IXC "	6 25 6 50	" heavy.	0 20 0 25	Olive eating.	1 75 1 90	Provisions.					
IXD "	7 00 7 25	Lumber.		" qt., per case.	2 60 2 75	Butter					
IXX "	9 00 9 25	Ash, 1 to 4 in., M.	12 00 16 00	" pts., "	3 25 3 30	Creamery.	0 16 0 17 1/2				
				" pts., "	4 00 4 20	Townships, choice select's	0 13 0 13 1/2				
						" old' ch'ce lines dairies	0 11 0 12				

* These discounts apply only for immediate delivery, and for quantities named of each kind separately.
 Terms for all nails 4 months from average date of delivery. Cash discount (within 30 days) on Clunch and Pressed Nails, 5 per cent.; on Cut, Finishing, Flour Barrel and Tobacco Box Nails, 3 per cent.

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 THOMAS MACKAY, AGENT.

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 Vice-President, Hon. J. R. THIBAudeau.
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 JAMES DAVISON, Manager Canada Fire Department.
 HENRY STEWART, Manager Marine Department.
 HEAD OFFICE:—160 ST. JAMES Street, MONTREAL.

MONTREAL WHOLESALE PRICES CURRENT.—THURSDAY, SEPT. 11, 1879.

Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.
Brockville, choice select's	\$ 0.12 0.12 1/2	Wool.	\$ o. \$ c.	Irish Whiskey—		" in stone " qt.	2 30 0 00
" ch'ce lines dairies	0 10 0 11	Floce.....	0 20 0 21	Dunville.....cuse	6 50 7 00	" " pt.	1 70 0 00
" fair to good.....	0 08 0 00	Pulled.....	0 22 0 25	Koe's.....cuse	7 00 8 00	Hunyadi János, doz. pts...	4 00 0 00
Morrisburg, ch'ce select's	0 12 0 12 1/2	Do Extra Super.....	0 27 0 29	Scotch Whiskey.....gal	2 50 2 80	Canada Spirits.	
" ch'ce lines dairies	0 09 0 11 1/2	Do B Super.....	0 21 0 23	Scotch Whiskey.....cuse-qt	5 50 7 25	Duty Paid—Imp. gallon.	
" fair to good.....	0 00 0 00	Do C.....	0 20 0 21	Itum: Jamaica.....gal	2 25 2 50	Alcohol—	
Western Dairy, ch'ce lines	0 9 0 10	Black.....	0 20 0 22	Demarara.....gal	2 00 0 00	65 O. P.	2 15 0 00
" fair to good.....	0 5 0 6	Capa.....	0 18 0 17	Geneva Spirits.....gal	1 55 1 70	" Pure Spirits	2 18 0 00
Stora packed, all sections.	0 05 0 05	4 mo's.....	0 17 0 17 1/2	" Green c'ses	4 00 4 35	" 50 "	1 98 0 00
Cheese, new.....	0 05 0 07	Wines, Liquors etc.		" Red.....	7 50 8 00	" 25 U. P.	1 04 0 00
Sept. & Oct. old.....	0 0 0 0	Ale English.....qts	2 35 2 40	" Blue.....	4 25 4 75	Whiskeys:—	
Poor and common grades.....	0 2 0 3	Montreal.....pts	1 55 1 58	Wyn and Fockink, (best	1 65 1 60	Family Proof.....	1 12 0 00
Pork, mess.....new	13 00 13 25	Montreal.....qts	0 80 1 15	Schledatner Geneva).....	7 50 8 00	Old Bourbon.....	1 12 0 00
Do thin mess.....	13 00 13 50	Stout: Guinness'.....qts	0 60 0 75	Champagne, (cuses)		Rye.....	1 05 0 00
Ham, City cured.....	0 11 0 12	Montreal.....pts	1 60 0 00	G. H. Mumm, Dry Verzen'y	24 50 26 00	Toddy.....	1 05 0 00
Lard.....palls and tubs,	3 50 9 75	Montreal.....qts	1 48 1 50	Louis Roderer.....	26 25 25 00	Malt.....	1 65 0 00
" " " " " "	0 00 8 75	Brandy: Honnessey's.....gal	0 70 0 00	J. Munn Dry Verzenay.....	20 00 21 50	Rye, 4 years old.....	1 35 0 00
Eggs.....fresh	0 12 0 12 1/2	Martell's.....gal	3 30 3 40	Bollinger Champagne.....qts	24 00 25 00	" 5 "	1 40 0 00
Tallow rendered.....	0 2 0 3	" " " " " "	9 50 10 00	E. Mercier & Co., Carte		" 6 "	1 55 0 00
Beef, mess.....	13 50 14 00	Bisquit, Dubouché & Co.gal	2 60 0 00	d'Or.....	0 00 22 00	" 7 "	1 66 0 00
Prime mess.....	12 00 13 00	" " " " " "	7 50 0 00	" " blanche..	0 00 18 00	In Bond—	
Hops.....	0 7 0 19	Jules Duret & Co.....gal	2 70 2 80	Sherry:—		Alcohol.....	0 53 0 00
Apples, Canadian.....	1 50 2 00	J. Robin & Co.....gal	7 00 7 25	Duke d'Aumale, Zucco-	1 50 2 00	" Pure Spits.	0 55 0 00
American.....	1 75 2 25	Riviere Gardrat & Co.,	2 65 2 70	Sherry.....	1 25 5 00	" 50 "	0 50 0 00
Tobacco.		per gal.	2 65 2 75	Port & Sherry, per gall.		" 25 U. P.	0 29 0 00
Jack, Chewing in boxes..	0 9 0 15	Pinet, Castillon & Co.....gal	2 65 2 70	Claret, (cuses.)		Whiskeys:—	
" " " " " "	0 10 0 17	" " " " " "	8 00 0 00	Cruise & fls/wired].....	4 50 and up	Family Proof.....	0 38 0 00
Mahoganies, Smoking lxs.	0 12 0 17	Otard Dupuy & Co.....gal	2 65 2 70	J. Brisson & Co., cuses..	4 00 0 00	Old Bourbon.....	0 33 0 00
" " " " " "	0 13 0 20	Rouyer, Guillet.....gal	2 65 2 70	Faure freres.....cuse	4 60 & up.	Rye.....	0 31 0 00
Brights, " " " "	0 20 0 45	Faure freres.....cuse	2 65 2 70	" Sauternes.....	4 60 & up.	Toddy.....	0 31 0 00
Tobacco Duty paid.		" " " " " "	7 50 0 00	Cette Ports.....	1 05 1 25	Malt.....	0 31 0 00
Prince of Wales, brand....	0 34 0 38	Pinet, Castillon & Co.....gal	2 65 2 70	Tarragona.....	1 20 1 20	Rye, 4 years old.....	0 57 0 00
Nelson's Navy 3's 6's & 4's.	0 36 0 39	Otard Dupuy & Co.....gal	2 65 2 70	Native Wines.....	0 75 1 50	" 5 "	0 67 0 00
Black, Twist 12's.....	0 37 0 40	Rouyer, Guillet.....gal	2 65 2 70	Mineral Waters		" 6 "	0 77 0 00
Mahogany Chewing.....	0 40 0 65	Faure freres.....cuse	2 65 2 70	Apollinaris in glass dz.qt.	2 56 0 00	" 7 "	0 87 0 00
Solace, Common.....	0 31 0 37	" " " " " "	7 50 0 00	" " " " " "	1 80 0 00		
" Fair.....	0 33 0 42	" " " " " "	13 00 0 00				
" Good.....	0 45 0 60	" " " " " "	15 50 0 00				
Rough and Ready, in 1 lbs.	0 45 0 55	Cheaper shippers.....gal	2 25 2 40				
Navy, 6's & 3's & 10's.....	0 38 0 45	" " " " " "	5 00 6 00				
Gold Bar, 6 and 12 inch.	0 45 0 65						
Mahogany Navy, 3s.....	0 40 0 45						
Bright Navy, 3s.....	0 47 0 65						

⚠ Retailers will please bear in mind that above quotations apply only to large lots.

Jan. 1st,] **FINANCIAL STATEMENT** [1879.

OF THE
WESTERN ASSURANCE CO.,
INCORPORATED 1851.

HEAD OFFICE, - - - TORONTO.

Hon. J. McMURRICH, *President.* | J. J. KENNY, *Secretary.*
B. HALDAN, *Managing Director.* | JAS. BOOMER, *Inspector.*
J. PRINGLE, *General Agent.*

Capital Subscribed, . . . \$800,000 00
Capital Paid-up, . . . 400,000 00

ASSETS.

Cash in Bank.....	\$ 92,990 75
Government and Municipal Bonds.....	249,350 01
United States Bonds and Deposits.....	527,015 01
Bank Stocks, reduced value.....	86,481 00
Loan and Investment Co. Stocks and Deposits.....	107,445 50
Mortgages on Real Estate.....	47,411 73
Bills Receivable—(Marine Premium).....	29,597 66
Interest Unpaid and Accrued.....	10,954 59
Company's Offices.....	45,505 19
Agents' Balances and other Accounts.....	76,870 88
	\$1,270,400 41

LIABILITIES.

Losses under Adjustment.....	59,288 20
Dividends Unclaimed.....	\$510 30
Dividend payable Jan'y 7, 1879.....	30,000 00
	30,519 80

SURPLUS..... \$1,180,695 81
Capital Subscribed but not called in..... 400,000 00

89,808 19
\$1,680,695 81

Income for Year ending Dec. 31st, 1878, - - \$890,520 53

FIRE AND MARINE INSURANCE.
ANGUS R. BETHUNE, Agent, Montreal.

UNION FIRE
Insurance Co.

Head Office, 52 ADELAIDE STREET, E. TORONTO

AUTHORIZED CAPITAL - - \$1,000,000.

DIRECTORS:

- President*—Hon. J. C. Aikins, Senator, Toronto.
W. H. Dunspaugh, Esq., *Vice-President*, People's Loan & Deposit Co., Toronto.
James Paterson, Esq., of Thomas May & Co., Toronto.
A. A. Allan, Esq., of A. A. Allan & Co., Wholesale Furniers, Toronto.
John Shields, Esq., of James Shields & Co., Wholesale Grocers, Toronto.
R. Heber Bowes, Esq., of Smith, Wood & Bowes, Barristers, Toronto.
J. M. Currier, Esq., M.P., Ottawa.
Byron Williams, Esq., London:

This Company Insures Household, Mercantile, and Manufacturing Risks at the lowest current rates against loss or damage by fire or lightning in places where there are efficient means for putting out fires. Applications for Agencies, with satisfactory references, will be entertained.

MESSRS. GASTON & GALT, SOLICITORS.

A. T. McCORD, JR.,
General Manager.

Hotels.

ST. LOUIS HOTEL,
THE RUSSELL HOTEL CO. PROPRIETORS,



WILLIS RUSSEL, President, . . . QUEBEC.

This Hotel, which is unrivalled for size, style and locality in Quebec, is open throughout the year for pleasure and business travel.

RUSSELL HOUSE,
OTTAWA.

This Hotel is fitted, furnished and kept as an exceptional First-class Hotel. It has ample accommodation for five hundred guests, and is delightfully and centrally situated, being in close proximity to the Parliament Buildings, the Post Office, and all the points of interest.

J. A. GOVIN, Proprietor.

CANADA HOTEL.

St. Gabriel street,

MONTREAL, . . . CANADA.

S. BELIVEAU, MANAGER. A. BELIVEAU, PROPRIETOR.

Its chambers and menu are not surpassed. Commercial gentlemen and tourists will find it to their advantage to stop here.

Rates reasonable, though first-class in every particular.

Hotels.

RE-OPENING OF THE
ST. LAWRENCE HALL.

THE ABOVE HOTEL WAS OPENED on the First of May by the former Proprietor, so long and favorably known throughout Canada, the United States and British Empire, who has spared no expense in entirely Re-Furnishing the whole House; also adding ALL MODERN IMPROVEMENTS, which will considerably enhance the already enviable popularity of this First-class Hotel.

H. HOGAN, Proprietor.

S. MONTGOMERY, Manager.

HOTEL DUFFERIN,

CORNER OF

CHARLOTTE STREET AND KING SQUARE,

Saint John, New Brunswick.

GEO. W. SWETT—PROPRIETOR.

Bath Rooms and other conveniences are on each flat. The location (corner Charlotte street and King Square) is the finest in the city, being within three minutes' walk of all the business centres, and five or six minutes' walk of the Railroad Depôts and Steamboat Landings.

Mountain Hill House,

MOUNTAIN HILL, QUEBEC.

This hotel, so well known to the public, has been newly furnished throughout, and offers every comfort to the travelling public. Table superior. Suitable sample rooms for commercial travellers. House located convenient to Railway Depôts and Steamboat Landings. Terms liberal.

E. DION & CO., Proprietors.

Cobourg, Ont.

PAUWEL HOUSE

Best Commercial House; central locality. Sample Rooms on ground floor.

Hotels.

WINDSOR HOTEL
MONTREAL.



THE PALACE HOTEL OF THE WORLD.—Has special advantages for the comfort of guests, with spacious PARLOUR and PROMENADES. Its location is high, which insures pure air, with views of the River and Mountain Scenery.

Has a room for commercial men at 117 St. Francois Xavier Street.

Rates, \$2.50 per day, and upwards.

R. H. SOUTHGATE, Manager

JAS. WORTHINGTON, Proprietor.

AMERICAN HOTEL.

TORONTO.

Rates Reduced to Meet the Times.

Seventy-five Rooms at \$2.00, and seventy-five at \$1.50. The most central and convenient Hotel in the city, both for commerce and family travel. Three minutes walk from the Union and Great Western Depôts; and first-class in every respect, except price.

GEORGE BROWN, Proprietor.

THE
METROPOLITAN MUTUAL BENEFIT
SOCIETY.

Head Office, . . . Montreal, P.Q.

JOHN OGILVY, Esq., J. L. LEPROHON, Esq., M.D., Vice-Consul of Spain,
PRESIDENT. VICE-PRESIDENT.

A. A. DICKSON, SECRETARY.

This Society is the only one in the Dominion for the benefit of the general public; the other societies are confined to Free-Masons, Oddfellows, &c. Men wishing to provide for their families in case of their decease, neglect a duty by not becoming a member, as a Certificate of Membership in this Society is by far the cheapest provision a man can make.

Agents wanted in every City, Town, Village and County in the Dominion.

THE
Mutual Fire Insurance Company
OF THE
COUNTY OF JOLIETTE.

HEAD OFFICE:

MONTREAL, . . . P. Q.

JOHN ORILLY, Esq., FRANC O. WOOD, Esq., A., B.C.L.,
President. Vic - President.

A. A. DICKSON, Secretary.

This Company insures all classes of Property in the Province of Quebec at equitable rates (the large cities excluded). Agents wanted in all unoccupied Territory in the Province.

THE STANDARD
Fire Insurance Company.

Head Office, . . Hamilton, Ont.

GOVERNMENT DEPOSIT, \$25,000.

This Company has the largest Government Deposit of any purely Provincial Company.

It confines its business for the present exclusively to the Province of Ontario, and limits its Liability on any First Class Risk to \$3,000.

PRESIDENT.

D. B. CHISHOLM, Esq., Barrister, late Mayor of Hamilton,
and Ex-M.P. for Hamilton.

SECRETARY-TREASURER.

H. THEO. CRAWFORD.

WILLIAM CAMPBELL, General Agent Toronto District,

Insurance.

THE ACCIDENT INSURANCE COMPANY OF CANADA.

Incorporated by Dominion Parliament, A. D., 1872

Authorized Capital, . . \$250,000.

HEAD OFFICE, MONTREAL.

President, Vice-President, Sir A. T. GALT. JOHN RANKIN, Esq., MANAGER.

EDWARD RAWLINGS.

THE ACCIDENT

Is the only Purely Accident Insurance Company in Canada; its business is more than twice that transacted by all the other Canadian Companies combined; it has never contested a claim at law, and is the only Canadian Company which has made the Special Deposit with Government for the transaction of Accident Insurance in the Dominion.

Bonds of Suretyship

FOR

EMPLOYEES IN POSITIONS OF TRUST.

THE CANADA GUARANTEE COMPANY is specially devoted to the issue of the above. Its Bonds are authorized to be accepted by the Dominion and Provincial Governments. It is the only Company which has made the required deposit of \$50,000 with the Government, and the only one authorized to transact Guarantee business throughout the Dominion.

In the past few years this Company has reimbursed, without a single contest at law, over \$100,000 to Employers for the defaults of Employees.

SPECIAL TO BANK OFFICERS.

This Company has inaugurated a system of Bonus to the insured, which after a certain number of years gives an annually increasing reduction in the premium, the reduction this year varies from 15 to 35 per cent.

President:

SIR A. T. GALT, G. C. M. G.

Vice-President:

JOHN RANKIN, Esq.

EDWARD RAWLINGS,

Manager.

HEAD OFFICE, 260 ST. JAMES STREET, Corner of McGill Street.

STOCKS AND BONDS.

Reported by J. D. CRAWFORD, Member of the Stock Exchange.

Table with columns: NAME, Shares, Capital subscribed, Capital paid-up, Rest, Dividend last 6 Months, Closing Prices, Sept. 11. Lists various Canadian banks and companies like British North America, Canadian Bank of Commerce, etc.

N. B.—The quotations given are in every instance percentage of par value. To find the actual valuation per share multiply the given par value by the quotation figures.

GOVERNMENT RAILWAY. WESTERN DIVISION.

Q. M. O. & O. RAILWAY.

SHORTEST & MOST DIRECT ROUTE TO OTTAWA.

On and after SATURDAY, JUNE 23rd, Trains will leave HOCHELAGA DEPOT as follows:—

Express Trains for Hull at 9:30 a.m. and 5:00 p.m.

Arrive at Hull at 2:00 p.m. and 9:30 p.m.

“ from Hull at 9:10 a.m. and 4:15 p.m.

Train for St. Jerome at 1:40 p.m. and 6:15 p.m.

Train from St. Jerome at 7:00 a.m.

Trains leave Mile-End Station ten minutes later.

Magnificent Palace Cars on all passenger trains.

General Office, 13 Place d'Armes Square.

T. LAINES, LEVE & ALDEN Ticket Agents, Offices, 202 St. James and 168 Notre Dame Sts.

C. A. SCOTT,

Gen'l Superintendent, Western Division.

G. A. STARK, Gen'l Freight and Passenger Agt.

June 27.

AGENTS, READ THIS.

We will pay Agents a Salary of \$100 per month and expenses, or allow a large commission to sell our new and wonderful inventions. We mean what we say. Sample free. Address,

SHERMAN & CO., Marshall, Mich.

ESTABLISHED 1850.

J. H. WALKER,

WOOD ENGRAVER,

13 Place d'Armes Hill,

Near Craig Street.

Having dispensed with all assistance, I beg to intimate that I will now devote my entire attention to the artistic production of the better class of work, Orders for which are respectfully solicited.



SECURITIES.

Table listing securities such as Can. Government Debentures, Do. do. 5 per ct., Dominion 5 per ct. stock, etc.

EXCHANGE.

Table listing exchange rates for Bank of London, Gold Drafts on New York, etc.

Table listing Railway and other Stocks with columns for Shares, Railway and other Stocks, Pa., and Quotations London Aug. 30.

Main table of Railway and other Stocks listing various companies like Atlantic & St. Lawrence, Do. do. 3rd Mort. 1891, Buffalo and Lake Huron, etc.

CANADA LIFE

ASSURANCE COMPANY.

Established, - - - - 1847.

CAPITAL AND ASSETS OVER \$4,000,000.

N. B.—1.—The Profit Bonuses added to the Life Policies are larger than given by any other Company in Canada. 2.—It has occurred that Profits have not only altogether extinguished all Premium payments, but, in addition, yield the holder an annual surplus.

Upon a calculation of the Company's Reserves upon the Government standard of future interest at the rate of 4 per cent. per annum the Company had over and above that, and its capital and every liability, in 1877, a profit-surplus of \$99,285; and upon a careful computation as at 30th April, 1878, that profit-surplus has been so greatly increased as to warrant the anticipation that the profits to be divided in 1880 will not fall short of the liberal average rate which the Company has hitherto given to its policy-holders.

HEAD OFFICE, - HAMILTON, Ont.

A. G. RAMSAY, *Managing Director.* R. HILLS, *Secretary.*

J. W. MARLING, *Superintendent of Agencies.*

BRANCH OFFICES.

EASTERN ONTARIO:

GEORGE A. COX, *General Agent, Peterboro.*

MARITIME PROVINCES:

ALEX. RAMSAY, *Secretary, 145 Hollis St., Halifax, N.S.*
 P. McLAREN, *General Agent for Nova Scotia and P. E. Island.*
 E. F. DUNN, *Agent for St. John and New Brunswick.*
 Hon. W. O. WHITEWAY, *St. John's, N.F., Agent for Newfoundland.*

PROVINCE OF QUEBEC:

R. POWNALL, *Secretary, Canada Life Buildings, 182 St. James Street, Montreal.*
Special Agent for Montreal—JAMES AKIN.
Inspector of Agencies, P. Q.—P. LAFERRIERE.
Agent in Toronto, J. D. HENDERSON, Canada Life Buildings, 46 King Street West.

Incorporated
A. D. 1874.

CANADA

Charter
Perpetual.

FIRE & MARINE

Insurance Company.

HEAD

OFFICE,

HAMILTON.



ONTARIO.

Capital, \$1,000,000 fully Subscribed.

Deposited with Dominion Government, \$50,000.

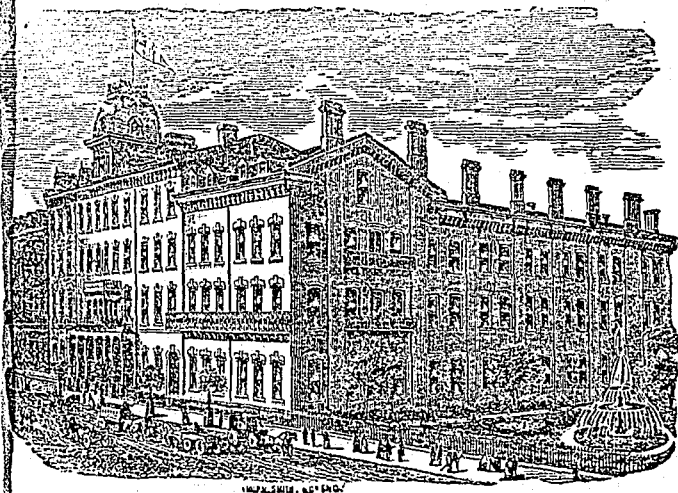
PRESIDENT—J. WINER, Esq., (of Messrs. J. Winer & Co.) Merchant.
 VICE-PRESIDENTS—GEORGE ROACH, Esq., Mayor City of Hamilton.
 D. THOMPSON, Esq., M. P., Co. of Haldimand.
 MANAGER AND SECRETARY—

BRANCH OFFICES:

Montreal—No. 117 St. François Xavier Street.—WALTER KAVANAGH, General Agent.
 Quebec—No. 99 St. Peter Street.—A. FRASER, Agent.
 Halifax, N. S.—No. 22 Prince Street.—CAPT. G. J. P. CLARESON General Agent.
 St. John, N. B.—No. 51 Princess Street.—IRA CORNWALL, JR., General Agent.
 Manitoba Agency—Winnipeg.—ROBT. STRANG, Agent.

THE QUEEN'S HOTEL,

TORONTO.



McGAW & WINNETT, Proprietors.

Patronized by Royalty and the best families. Besides being most elegantly furnished, the Queen's is the only hotel in Canada containing a fire-proof Elevator. Prices, as usual, graduated according to location of rooms.

FIRE and MARINE INSURANCE.

THE BRITISH AMERICA

Assurance Company.

INCORPORATED 1833.

HEAD OFFICE:

Cor. of Front and Scott Streets, Toronto.

BOARD OF DIRECTORS:

Hon. G. W. ALLAN, M.L.C.	HUGH MOLENNAN, Esq.
GEORGE J. BOYD, Esq.	PETER PATERSON, Esq.
Hon. W. CAYLEY.	JOS. D. RIDOUT, Esq.
PELEG HOWLAND, Esq.	JNO. GORDON, Esq.
	ED. HOOPER, Esq.

GOVERNOR	PETER PATERSON, Esq
DEPUTY GOVERNOR	HON. WM. CAYLEY.
INSPECTOR	JOHN F. McQUAIG.
General Agents	KAY & BANKS.

Insurances granted on all descriptions of property against loss and damage by fire and the perils of inland navigation. Agencies established in the principal cities, towns, and ports of shipment throughout the Province.

F. A. BALL, Manager.

Insurance.

Royal Insurance Coy.

OF LIVERPOOL AND LONDON.

FIRE AND LIFE.

Liability of Shareholders unlimited.

CAPITAL - - - - - \$10,000,000
 FUNDS INVESTED - - 21,000,000
 ANNUAL INCOME - 5,000,000

HEAD OFFICE FOR CANADA—MONTREAL.
 Every description of property insured at moderate rates of premium.
 Life Assurances granted in all the most approved forms.

M. H. GAULT,
 W. TALLEY,
 Chief Agents.

CITIZENS' INSURANCE COMPANY, OF CANADA.
 CAPITAL, . \$2,000,000.

DIRECTORS:

President.—SIR HUGH ALLAN.
 Vice-President.—HENRY LYMAN,
 Andrew Allan. N. B. Corse. John L. Cassidy.
 Robert Anderson. J. B. Rolland.
 ARCH. MCGOUN, SEC.-TREAS.

GERALD E. HART, GEN'L MAN'R.
 ALFRED JONES, INSPECTOR.

Fire, Life, Accident, Guarantee.
 RISKS TAKEN AT MODERATE RATES.

CHIEF OFFICES.

TORONTO—HIME & LOVELACE, Agents.
 QUEBEC—OWEN MURPHY, Agent.
 ST. JOHN, N. B.—IRA CORNWALL, Jr., Agent.

HEAD OFFICE, 179 St. James Street,
 MONTREAL.

STOCKS AND BONDS.

INSURANCE COMPANIES.—CANADIAN.—Montreal Quotations Sept. 11, 1879.

NAME OF COMPANY.	No. Shares.	Last Dividend per year.	Share par value.	Amount paid per Share.	Last Sale per Share.	Canada quotations per ct.
British America Fire & Marine.	10,000	5-6 mos.	\$50	\$50	\$55	112
Canada Life	2,500	7½-8 mos.	400	50	85	109
Citizens, Fire, Life, Guarantee & Acc't	11,880	.....	100	20	.....	.....
Confederation Life.	5,000	6-6 mos.	100	10	22½	126½
Sun Mutual Life and Accident.	5,000	4-6 mos.	100	12½	12½	102
Isolated Risk, Fire.	5,000	.....	100	10	.....	26
Quebec Fire.	5,000	10	100	65	49	80
Queen City Fire	2,000	10	50	10	10	100 105
Western Assurance.	20,000	7½ 6 mos.	40	20	26	152
Royal Canadian Insurance.	20,000	5	100	60	16	48 45
Accident Insurance Co. of Canada.	2,500	8 per ct.	100	20	20	100
Canada Guarantee Co.	2335	8 per ct.	50	20	20½	102½
Merchants' Marine Insurance Co.	5,000	.....	100	20	.....	.....
National Insurance, Fire.	20,000	.....	100	35	.....	.....
Stadacona Insurance Co., Fire and Life	50,000	.....	100	20	.....	.....
Ottawa Agricultural.	10,000	.....	100	25	.....	.....

BRITISH AND FOREIGN.—(Quotation on the London Market, Aug. 27, 1879.)

Briton Medical Life	20,000	10	£10	2	£1 2½	.....
Briton Life Association	50,000	10	1	1	1	.....
British & Foreign Marine	50,000	50	20	4	16½ 16½	.....
Commercial Union Fire Life & Marine	50,000	80	50	5	18½ 19	.....
Edinburgh Life	5,000	10	100	10	.....	.....
Guardian Fire and Life	20,000	18	100	50	68	.....
Imperial Fire.	12,000	27 p. sh.	100	25	168½	.....
Lancashire Fire and Life.	100,000	30	20	2	7½	.....
Life Association of Scotland.	10,000	30	40	8½	28 28½	.....
London Assurance Corporation	35,862	48	25	12½	9½ 61½	.....
London & Lancashire Life.	10,000	10	10	1 7-20	20 25	.....
Liverp'l & London & Globe Fire & Life	£391,752	70	20	2	15½ 15½	.....
Northern Fire & Life	30,000	70	100	5	39½ 39½	.....
North British & Mercantile Fire & Life	40,000	66	50	6½	45½ 45½	.....
Phoenix Fire.	6,722	£21 p. s.	.....	.....	315	.....
Queen Fire & Life.	200,000	30	10	1	3-5	.....
Royal Insurance Fire & Life	100,000	60	20	3	22½ 22½	.....
Scottish Commercial Fire & Life.	125,000	22½	10	1	1-16 1-17	.....
Scottish Imperial Fire and Life.	50,000	6	10	1	1 44 1 6	.....
Scottish Provincial Fire & Life	20,000	30	50	8	10½ 10½	.....
Standard Life	10,000	68½	50	12	75	.....

The liability on all Bank Stocks and the Canada Guarantee Co.'y is limited to double the Amount of the Subscribed Capital. On all other Stocks the liabilities of shareholders is strictly limited to the amount of Subscribed Capital.

Agricultural Insur. Co.,

(A STOCK COMPANY.)

OF WATERTOWN, NEW YORK,

CHARTERED IN 1853.

J. A. SHERMAN, Pres. ISAAC MUNSON, Sec'y

DEPOSITED WITH CANADIAN GOVT. . . . \$100,000.
 Insures nothing but Farm Property, Churches, Convents, Private Residences and similar risks with contents of same, against Loss or Damage by Lightning as well as Fire.

CASH ASSETS, January 1, 1879.....\$1,150,063.99
 Claims for Losses, Dividends..... 51,440.75
 Capital (paid up in cash)..... 200,000.00
 Unearned Reserve Fund..... 681,977.62
 Net Surplus..... 216,645.62

GEO. H. PATTERSON, Montreal, Manager Pro. Quebec.

J. FISHER, Cobourg, Chief Agent, Ontario.

BOSTON MARINE UNDER WRITERS.

THESE COMPANIES CONTINUE TO INSURE

OCEAN MARINE CARCOES and FREIGHTS AT CURRENT RATES OF PREMIUM.

Losses promptly paid in Boston, Montreal or London.

H. HERRIMAN, Manager,

17 ST. JOHN STREET, MONTREAL.

SUN MUTUAL

LIFE AND ACCIDENT INSURANCE COMPANY.

CAPITAL, \$500,000
 DEPOSITED WITH GOVERNMENT, 50,000

PRESIDENT.—THOMAS WORKMAN, Esq.

MANAGING DIRECTOR.—M. H. GAULT, Esq.

DIRECTORS:

T. WORKMAN, Esq.
 A. F. GAULT, Esq., M.P.
 M. H. GAULT, Esq.
 A. W. OGILVIE, Esq.

T. J. CLAXTON, Esq., Vice-Pres.
 JAMES HUTTON, Esq.
 T. M. BRYSON, Esq.
 JOHN McLENNAN, Esq.

Toronto Board:

Hon. J. McMURRICH.
 A. M. SMITH, Esq.
 WARRING KENNEDY, Esq.
 Hon. S. C. WOOD.

JAS. BETHUNE, Esq.,
 Q.C., M.P.P.
 JOHN FISKEN, Esq.
 ANGUS MORRISON, Esq.

Policies non-forfeitable. Return of Premiums guaranteed. Dividends apportioned equitably. Endowment Assurance thereby rendered profitable.

Issues Life and Endowment Policies combined with weekly allowance in case of injury—a deservedly popular form of assurance.

SURPLUS to Policy-holders, \$106,167 48.

All Pure Insurance. No Tontine. Periodical examinations or chance of Policies being diminished on becoming claims. Contracts plain and straightforward

This Company issues Life and Accident Policies on all the most approved plans at the lowest possible rates.

Hy. O'HARA, Toronto,
 Branch & Gen. Agt. Nor. West'n Ont.

R. MACAULAY, Sec'y.
 Active Agents wanted.

INSURANCE.

LIVERPOOL & LONDON & GLOBE
INSURANCE COMPANY.

LIFE AND FIRE.

Invested Funds - - - - - 27,470,000
Funds Invested in Canada . . . 900,000
Security, Prompt Payment and Liberality in the adjustment of Losses are the prominent Features of this Company.

CANADA BOARD OF DIRECTORS :

HON. HENRY STARRIE, Chairman,
THOMAS CRAMP, Esq., Dep.-Chairman,
SIR ALEXANDER T. GALT, K.C.M.G.,
THEODORE HART, Esq. GEORGE STEPHENS, Esq.

G. F. C. SMITH, Resident Secretary
Medical Referee—D. C. MACGILLIVRAY, Esq., M.D.
Standing Counsel—THE HON. Wm. BADOLEY.

Agencies Established Throughout Canada
HEAD OFFICE, CANADA BRANCH,
MONTREAL.

QUEEN
INSURANCE CO.

OF ENGLAND.

FIRE AND LIFE.

Capital, £2,000,000 Stg.
INVESTED FUNDS.....£660,818.

FORBES & MUDGE.

Montreal,

Chief Agents in Canada

Agents' Directory.

CHAS. DESJARDINS, General Insurance Agent, and Broker, representing first-class Fire, Life, Accident and Guarantee Insurance Companies. Agent Canadian Steam Users Insurance Association. Anchor Line of Steamers and General Transatlantic Company's Steamers from New York to Havre direct. 40 Elgin Street, Ottawa.

T. H. MAJONY, Agent for Connecticut Mutual Life; Canada Accident; Canada Agricultural; NATIONAL FIRE—78 Peter Street, Quebec.

P. C. MURPHY, Scottish Commercial Fire Insurance Company; Union Mutual Life Insurance Company; Quebec.

OWEN MURPHY, Insurance Agent, Official Assignee and Commission Merchant.—No. 86 St. Peter Street, Quebec.

R. C. W. MacCUNAIG, General Insurance Broker, representing First-class Companies in Fire, Life and Accident, also agent for the White Star Steamship Co. Ottawa. Established 1870.

A. J. FORTIER, Official Assignee, County of Renfrew, Insurance Agent and Town Clerk. Office—Town Hall, Pembroke.

CHAMBERLAIN & WEDD, Conveyancers, Accountants, Fire, Life, and Accident Insurance Agents, Land Agents, Commissioners in B. R., &c., office opp. Metropolitan Hotel, Pembroke, Ont, William Wedd, Official Assignee Co. Renfrew,

W. M. CAMPBELL,

INSURANCE AGENT

and
ADJUSTER OF LOSSES,

Office 1 Court Street, Toronto. P. O. Box 1817.

INSURANCE.

VICTORIA MUTUAL
Fire Insurance Co. of Canada.

Head Office, - Hamilton, Ont.

W. D. BOOKER, Sec'y. | GEO. MILLS, Pres.

Water Works Branch.

Continues to issue Policies—short date or for three years—on property of all kinds within range of the city water system, or in other localities having efficient water works.

General Branch.

On Farms and other non-hazardous property. Rates exceptionally low. Prompt settlements.

Montreal Office, 4 HOSPITAL Street.
EDWARD T. TAYLOR,
AGENT.



A. W. OGILVIE, M.P.P., President.

HENRY LYE, Secretary.

J. R. HEA & J. T. VINCENT, Inspectors

THE HOACHELAGA



Mutual

Fire

INSURANCE COMPANY.

Incorporated by Special Act of Parliament, 1876.

HEAD OFFICE:

194 St. James Street, - - Montreal.

Manager & Secretary. JAMES GRANT.

Q. M. O. & O. RAILWAY.
EASTERN DIVISION.

Commencing MONDAY, May 19, Trains will be run on this Division, as follows:

	EXPRESS.	MIXED.
Leave Hochelega.....	4.00 p.m.	6.00 p.m.
Arrive Three Rivers.....	7.45 p.m.	11.30 p.m.
Leave Three Rivers.....	8.00 p.m.	4.30 a.m.
Arrive Quebec.....	10.45 p.m.	9.00 a.m.
	RETURNING.	
Leave Quebec.....	2.20 p.m.	6.15 p.m.
Arrive Three Rivers.....	5.10 p.m.	11.20 p.m.
Leave Three Rivers.....	5.25 p.m.	8.15 a.m.
Arrive Hochelega.....	8.40 p.m.	8.30 a.m.

Trains leave Mile End 10 minutes later.
Tickets for sale at offices of STARNES, LEVE & ALDEN, 202 St. James street, 153 Notre Dame street, and at Hochelega and Mile End Stations.
J. T. PRINCE, Genl. Pass. Agent.

May 17, 1876.

POST OFFICE TIME TABLE.

MONTREAL, 10th Sept. 1876.

DELIVERY.	MAILS.	CLOSING.
A. M. P. M.		A. M. P. M.
ONTARIO AND WESTERN PROVINCES.		
8 00	2 45 Ottawa by Railway.....	8 15 8 00
8 00	Provinces of Ontario, Manitoba & B.C.....	8 15 8 00
.....	Out. Riv. to Carleton.....	6 00.....
QUEBEC AND EASTERN PROVINCES.		
8 00	Quebec, Three Rivers, Berthier and Sorel, by Q. M. O. & O. Ry.....	2 50
8 00	Quebec by Steamer.....	6 00
8 00	Quebec by G.T.R. to Eastern Townships, 3 Rivers, Arthursburg & Riviere du Loup R.R.....	8 00
8 00	2 45 Q.M.O. & O. Ry. to Ottawa Do St. Jerome and St. Lin	
9 15	Branches.....	4 30
11 00	St. Rom & Huntingd R.R. St. Hyacinthe, Sherbrooke, &c.....	2 00
8 00	12 45 Acton & Sorel Railway & St. Johns, Stanbridge & St. Armand Station.....	6 00
10 00	St. Johns, Verm't June & Shefford Railways.....	3 00
10 00	South Eastern Railway & New Brunswick, Nova Scotia and P.E.I.....	3 40
8 00	Newfoundland forwarded daily on Halifax, whence despatch is by the Packet LOCAL MAILS.	8 00
11 30	Beauharnois Route.....	6 00
11 30	Boucherville, Contrecoeur, Valerius & Vercheres.....	1 45
10 00	Cote St. Paul.....	6 00
11 30	Tanneries West.....	6 00
.....	Cote St. Antoine and Notre Dame de Grace.....	12 45
11 30	St. Cenegeude.....	6 00
11 30	Huntingdon.....	6 00
10 00	6 00 Laclune.....	6 00
8 00	Longueuil.....	6 00
10 00	St. Lambert.....	2 30
10 00	Laprairie.....	10 30
11 00	P. Vian, South-Rochelle, Terrebonne & St. Vincent.....	4 45
8 00	Point St. Charles.....	8 00
8 30	5 00 St. Laurent, St. Eustache, and Belle Riviere.....	7 00
.....	1 30 North Shore Land Route to Bout de L'Isle.....	2 50
10 00	9 00 5 00 Hochelaga.....	8 00
8 & 10	UNITED STATES.	
8 & 10	Boston & New England States, except Maine.....	6 00 3 00
8 & 10	New York and So. States.....	6 00 3 00
8 00	12 45 Island Pond & Portland.....	2 30-8
8 00	(A) Western & Pacific U.S.....	8 15 8 00
GREAT BRITAIN, &c.		
.....	By Canadian Line (Friday).....	7 30
.....	By Can. Line (German) Friday.....	7 30
.....	By Cunard Mondays.....	3 00
.....	Supplementary, see P.O. weekly notice.....	8 00
.....	By Packet from New York for England, Wednesdays.....	3 00
.....	By Hamburg American Packet to Germany, Wednesdays.....	3 00
WEST INDIES.		
.....	Letters, &c., prepared in New York are forwarded daily on New York, whence mails are despatched.....	
.....	For Havana and West Indies via Havana every Thursday p.m.....	3 00
.....	Postal Card Bags open till 3.45 a.m. and 9.15 p.m. Do do 8.15 p.m. The Street Boxes are visited at 9.15 a.m. 12.30, 6.30 and 7.45 p.m. Registered Letters should be posted 15 min. before the hour of closing ordinary Mails, and 30 min. before closing of English Mails.	

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Finance and Insurance Review.
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Insurance.

RELIANCE

Mutual Life Assurance Society,
OF LONDON, ENGLAND.

ESTABLISHED 1840.

Head Office for Canada . 196 ST. JAMES ST
MONTREAL.

The Directors have decided to invest all the earnings of this Branch in first-class Canadian Securities, thus enabling them to offer superior advantages to the Canadian public.

AGENTS

Who wish to work up a permanent and remunerative business will now find this office a very favorable one to represent, owing to the above important change, and its well known stability and age.

APPLY FOR UNREPRESENTED DISTRICTS EARLY.

A GENERAL AGENT WANTED.

All policies are issued direct from the Canadian office, and are entirely free from troublesome clauses and conditions.

FREDERICK STANCLIFFE.

Res. Secretary,

Balance Sheet for 1878 and full particulars on application.

Insurance.

THE STANDARD LIFE ASSURANCE CO.

ESTABLISHED 1825.

HEAD OFFICE FOR CANADA, MONTREAL

This well known Company having reduced their rates for Canada, beg to draw attention to the security offered

Investments in Canada over \$700,000.

Claims paid in Canada, over \$1,000,000

W. M. RAMSAY,

Manager, Canada.

DOMINION

FIRE & MARINE INSURANCE CO.

Head Office—HAMILTON, Can.

Deposit with Dominion Gov't., \$50,000.

JOHN HARVEY, of J. Harvey & Co., President.
F. R. DESPARD, Manager.

H. P. ANDREW, Agent, Toronto.

HEAD OFFICE FOR PROVINCE OF QUEBEC:
119 St. Frs. Xavier St.
MONTREAL.

JOHN F. NOTT, Joint
CHAS. D. HANSON, } General Agents.

Insurance.

BRITON LIFE ASSOCIATION, [LIMITED.]

Chief Offices, 429 Strand, London.

HEAD OFFICE FOR THE DOMINION

12 PLACE D'ARMES, MONTREAL.

Capital, Half-a-Million Sterling.

£20,000 Stg. deposited with Imperial Government.

\$50,000 deposited with Dominion Government for exclusive benefit of Canadian Policy-holders.

JAS. B. M. CHIPMAN,
Manager for Canada.

Established 1808.

IMPERIAL

Fire Insurance Comp'y
OF LONDON.

HEAD OFFICE FOR CANADA:

Montreal, No. 6 HOSPITAL Street

RINTOUL BROS., Agents.

Subscribed Capital, - £1,600,000 Stg

Paid-up Capital, - £700,000 Stg.

ASSETS, £2,222,552 Stg

CONFEDERATION LIFE ASSOCIATION. LONDON & LANCASHIRE LIFE ASSURANCE CO., Of London, England.

HEAD OFFICE, TORONTO STREET,
TORONTO, 24th July, 1879.

To the Canadian Policy-Holders of the Globe Mutual Life Insurance Company:

Many of the above having applied for re-insurance in this Association, and the re-insurance of the entire list having been under consideration, while the Association cannot see its way to re-insure all the risks, the Directors will be happy to treat with such of them as are able to pass the requisite medical examination. The Managing Director, undersigned, will act as attorney for the re-insured, and make the necessary proof of claims and secure for them the share of deposit, or of the assets of the Company. Parties should communicate at once, when the necessary papers will be forwarded. Where there is an authorized agent of the Association the correspondence may be conducted through him.

Manager for the Province of Quebec,
H. J. JOHNSTON, Montreal.

J. K. MACDONALD,
Managing Director.

Manager for New Brunswick,
Major J. MACGREGOR GRANT,
St. John.

Manager for Nova Scotia,
AUGUSTUS ALLISON,
Halifax.

Head Office, 42 ST. JOHN STREET,
MONTREAL.

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JOHN O'GILVY, Esq. (Messrs. Ogilvy & Co.)
ROBT. BENNY, Esq. (Messrs. Benny, Macpherson & Co.)
JAS. S. HUNTER, Esq., N.P.

This Company has deposited at Ottawa for the EXCLUSIVE BENEFIT OF CANADIAN POLICYHOLDERS the sum of

\$100,000.00

In addition to which the WHOLE OF THE EARNINGS of the Branch ARE INVESTED IN THIS COUNTRY. The Canadian Investments now amount to over \$175,000 and are rapidly increasing.

Every desirable form of Life Policy is granted, and at Rates Lower than the majority of offices. Cash Surrender Value or free paid-up Policies granted after the receipt of Two and Three Years Premium have been received.

Policies almost entirely FREE of conditions and unchallengeable on any ground whatever, connected with the documents on which the Assurance was granted, after they have been in existence five years.

GENERAL AGENTS.

FRANK HOLLOWAY, Quebec.
J. A. MILL, Ottawa.
J. P. STANTON, Belleville.
GEO. RENNIE, Guelph.

GEO. M. GREER, Halifax.
D. B. DOWN, Kingston.
S. BRUCE HAZMAN, Toronto.
J. B. MOORE, Brantford.

Active Agents wanted Where the Company is not already represented. Apply to or address,

WILLIAM ROBERTSON,

Manager for Canada, Montreal.