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THE MONETARY TIMES AND TRADE REVIEW. -INSURANCE CHRONICLE-

VOL. IX—NO. 48.

TORONTO, ONT., FRIDAY, MAY 26, 1876.

{ SUBSCRIPTION
\$3 a Year.

The Leading Wholesale Trade of Toronto.

NEW GOODS THIS WEEK.

New Cricketing Flannels
—Blue Serges—
—Linen Drills—
Cashmere Scarf Nets.
Plain and Checked Silks.
A large Lot of Fans.
New Wool Mats.
—New Prints—
—New Dress Goods—
2-Button Kids,
BLACK AND COLORED.

JOHN MACDONALD & CO.,

21 and 23 Wellington street, } Toronto.
30 and 32 Front street,

38 Fountain street, Manchester, England.

May 25, 1876.

The Leading Wholesale Trade of Hamilton.

THOS. C. KERR and Co.,
HAMILTON.

BRIGHTON PRINTS,
OLIFTON PRINTS,
HAMILTON PRINTS.

MANCHESTER Printing Co. do.

The above celebrated brands in 3/4 and 4/4 widths at
unprecedentedly low prices. Heavy recent importations
of American Cotton Goods at the latest reduced prices.

Fresh arrivals of

Black Alpacas,
Dress Goods,
Parasols,
Silk Ties.

FLORA CARPETS

at prices still further reduced.

THOS. C. KERR & CO.

Hamilton, May 19, 1876.

The Leading Wholesale Trade of Toronto.

1876.

A. R. McMASTER

and BROTHER,

Dry Goods Importers,

AND DEALERS IN

CANADIAN

AND

American Manufactures,

Nos. 4 AND 12 FRONT STREET WEST,

TORONTO.

OFFICES—34 Clement's Lane, Lombard St., London, E.C.

Toronto, Jan. 1876.

32-ly

TEAS. TEAS. TEAS.

The undersigned have just received direct from Yoko-
hama, Japan,

A VERY SUPERIOR

FRESH UNCOLOURED

JAPAN TEA

In Half Chests, Season 1875-76,

In small matted packages in fine order, most desirable
goods for this market. The Tea is particularly fine in
liquor, and will be sold at a price UNPRECEDENTED
IN THE LAST TWENTY YEARS in Canada. Dealers
would do well to see sample of this line before buying, as
it must be sold. CASH BUYERS will find a special op-
portunity in this Tea.

Samples Mailed Free on Application.

SMITH & KEIGHLEY,

No. 9 Front St. East,

TORONTO.

Toronto March 23, 1876.

The Leading Wholesale Trade of Toronto.

1876. Spring. 1876.

GORDON, MACKAY & CO.'s

Are now receiving their Spring Importations of

Staple and Fancy Dry Goods,

Which have been selected with great care, and by

TUESDAY, 7th MARCH,

will be well assorted in all departments, when they hope
to see their friends.

FULL LINES IN THE VARIOUS

CANADIAN MANUFACTURES,

Including LYBSTER MILLS productions in Greys
Denims, Ticking, Checked and Fancy Shirting.

Toronto, 23rd February, 1876.

Rare opportunity

FOR SECURING A

CHEAP LINE

FIFTEEN CASES

Checked Dress Goods,

Bought in Bond in New York.

A GREAT JOB.

Samson,
Kennedy,
& Gemmel

44 SCOTT AND 19 COLBORNE STS.

TORONTO.

Toronto, May 9, 1876.

The Chartered Banks.

BANK OF MONTREAL.

NOTICE

is hereby given that a

Dividend of Seven per cent.

upon the paid-up capital stock of this Institution has been declared for the current half year, and that the same will be payable at its Banking House, in this city,

ON AND AFTER

Thursday, the 1st day of June next,

The transfer Books will be closed from the 17th to the 31st of May next, both days inclusive.

THE ANNUAL GENERAL MEETING

of the Shareholders will be held at the Bank on

Monday, the 5th day of June next.

Chair to be taken at 1 o'clock p.m.

By order of the Board.

R. B. ANGUS,

General Manager.

Montreal, April 26, 1876.

The Canadian

BANK OF COMMERCE.

Head Office, - - - Toronto.

Paid-up Capital - - - \$6,000,000

Rest - - - - - 1,900,000

DIRECTORS.

HON. WILLIAM McMASTER, *President.*

ROBT. WILKES, Esq., M.P., *Vice-President.*

Noah Barnhart, Esq. Adam Hope, Esq.
W. Cumberland, Esq. James Michie, Esq.
William Elliot, Esq. T. Sutherland Stayner, Esq.
George Taylor, Esq.

W. N. ANDERSON, General Manager.

C. R. MURRAY, Inspector.

New York—J. G. Harper and J. H. Goadby, Agents.
Chicago—J. G. Orchard, Agent.

BRANCHES.

Barrie, Brantford, Chatham,
Cayuga, Collingwood, Dundas,
Galt, Goderich, Guelph,
Hamilton, London, Lucan,
Montreal, Orangeville, Ottawa,
Peterboro', St. Catharines, Sarnia,
Simcoe, Strathroy, Trenton,
Toronto, Thorold, Woodstock,
Windsor, Paisley.

Commercial credits issued for use in Europe, the East and West Indies, China, Japan, and South America. Sterling and American Exchange bought and sold. Collections made on the most favorable terms. Interest allowed on deposits.

BANKERS.

New York—The National Bank of the Republic.
London England—The Bank of Scotland.

The Chartered Banks.

BANK OF BRITISH NORTH AMERICA.

Incorporated by Royal Charter.

PAID-UP CAPITAL, £1,000,000 STG.

London Office—124 Bishopgate St. Within.

COURT OF DIRECTORS.

Henry R. Farrar, J. J. Kingsford,
Alexander Gillespie, Frederick Lubbock,
Richard H. Glyn, A. H. Philpotts,
Samuel Hoare, J. Murray Robertson,
W. Burnley Hume, John James Cater.
General Manager—CHARLES McNAB.
Secretary—R. W. BRADFORD.

BANKERS.—The Bank of England; Messrs. Glyn, Mills, Currie & Co.

NEW YORK.—Agents—H. A. Tuzo and D. E. Davidson.

SAN FRANCISCO.—Agents—Archibald McKinlay and H. W. Glenn.

Branches and Agencies in Dominion of Canada.

ONTARIO.—London, Brantford, Paris, Dunnville, Hamilton, Toronto, Napanee, Kingston, Ottawa, Arnprior, Renfrew

QUEBEC.—Montreal, Quebec.

NEW BRUNSWICK.—St. John, St. Stephen, Fredricton, Moncton.

NOVA SCOTIA.—Halifax.

BRITISH COLUMBIA.—Victoria, Barkerville.

Agents:—Liverpool—Bank of Liverpool. Australia—Union Bank of Australia. New Zealand—Union Bank of Australia, Bank of New Zealand. India, China, and Japan—Chartered Mercantile Bank of India, London and China; Agra Bank, Limited. West Indies—Colonial Bank. Paris—Messrs. Marcuard, Andre & Co.

ROYAL CANADIAN BANK.

DIVIDEND NO. 19.

Public notice is hereby given that a dividend at the rate of three per cent. for the broken half year ending on the 10th May instant, has been declared on the capital stock of this Bank, and will, on the

FIRST DAY OF JUNE NEXT

be passed to the credit of the Consolidated Bank of Canada in pursuance of the terms of the Act of Incorporation.

The Transfer Books will be closed on the 10th May (when the amalgamation of the City Bank and Royal Canadian Bank takes effect), and the books of the Consolidated Bank of Canada will be opened on the 1st June.

The first General Meeting of the Shareholders of the Consolidated Bank of Canada, for the purpose of electing Directors and passing by-laws, will be held at its Banking House in Montreal (the offices now occupied by the City Bank) on Wednesday, the 7th day of June next, at 12 o'clock noon.

By order of the Board.

THOS. MCCRAKEN,

Cashier.

BANK OF TORONTO, CANADA.

DIRECTORS.

WM. GOODERHAM, Esq., Toronto, President.
JAMES G. WORTS, Esq., Toronto, Vice-President.
WM. CAWTHRA, Esq., Toronto.
A. T. FULTON, Esq., Toronto.
JAMES APPLEBE, Esq., Toronto.
WM. CANTLEY, Esq., Trafalgar.
GEORGE GOODERHAM, Esq., Toronto.

Cashier—GEORGE HAGUE.

Branches—Montreal, Peterboro', Cobourg, Port Hope, Barrie, St. Catharines, Collingwood.

Foreign Agents—London—The City Bank. New York—The National Bank of Commerce; Messrs. Bell & Smithers.

The Bank receives money on deposit, and allows interest according to agreement.

Interest allowed on current cash accounts. Letters of credit issued available in Great Britain, the West Indies, China and Japan

The Chartered Banks.

MERCHANT'S BANK OF CANADA.

Capital - - - \$9 000,000

Head Office, - - - Montreal.

BOARD OF DIRECTORS.

SIR HUGH ALLAN, President
HON. JOHN HAMILTON, Vice-President.

Damase Masson, Esq. Andrew Allan, Esq.
Adolphe Roy, Esq. Wm. F. Kay, Esq.
Hecto: Mackenzie, Esq.

JACKSON RAE, Gen. Manager

JOHN ROBERTSON, Inspector.

BRANCHES AND AGENCIES.

Montreal. Napanee.
Toronto. Brampton.
Hamilton. Elora.
Kingston. Lindsay.
Belleville. Almonte.
London. Kincardine.
Chatham. Orangeville.
Galt. Pembroke.
Ottawa. Mitchell.
Windsor. Waterloo, Ontj
Ingersoll. Tilsonburg.
St. Thomas. St. John's, Que.
Stratford. St. Hyacinthe.
Kearlin. Sorel.
Owen Sound. Renfrew.
Walkerton. Ferguson.
Prescott. Beauharnois.
Perth. Gananoque.
Levis. Winnipeg, Manitoba.

Agents in Great Britain.—London, Merchants Bank Canada, 32 Lombard Street. *London Committee.*—Right Hon. Lord Lisgar, G. C. B., Hugh Edmondson Montgomerie, Esq., Sir William J. W. Baynes, Bart., Thos. Milburn, Esq. **HUGH MUIR**, Manager.

Bankers in Great Britain.—The London Joint Stock Bank, The Bank of Scotland.

Agents in New York.—Walter Watson and W. J. de B. Jugram, 62 Wall Street.

Banks in New York.—The National Bank of the Republic.

ONTARIO BANK.

DIVIDEND NO. 38.

Notice is hereby given that a dividend of four per cent upon the Capital Stock of this institution, has this day been declared for the current half year, and that the same will be payable at the Bank and at its Branches on and after Thursday, the first day of June next.

The Transfer Books will be closed from the 17th to the 31st May, both days inclusive.

Notice is also given that the ANNUAL MEETING of the Stockholders, for the election of Directors for the ensuing year, will be held at the Banking House in this city on

Tuesday, the 13th day of June next,

the chair to be taken at twelve o'clock noon precisely.

By order of the Board.

D. FISHER,
General Manager.

Ontario Bank,
Toronto, April 21, 1876.

Bank of British Columbia

(Incorporated by Royal Charter, 1862.)

CAPITAL, \$2,500,000 (WITH POWER TO INCREASE)

DIRECTORS.

T. W. L. Mackean, Esq., (Director of London and South African Bank) Chairman, London. Robert Gillespie, Esq., (London Director Bank of Montreal) Deputy Chairman. Jas. Anderson, Esq., (Messrs. Anderson, Anderson, & Co.) Eden Colville, Esq., (Deputy Governor Hudson's Bay Co.) H. D. Harrison, Esq., (Messrs. Falkner, Bell & Co., San Francisco). Sir John Rose, Bart., K.C.M.G., (Messrs. Morton, Rose & Co., London.)

London Office—5 East India Avenue, Leadenhall Street, London.

Branches at San Francisco, California; Portland, Oregon; Victoria, British Columbia.

Agents in Canada and the United States—The Bank of Montreal.

The Bank of Montreal will undertake collections or other Banking business in connection with the Province of British Columbia through the above Bank.
Victoria, B. C., April 3, 1876.

The Chartered Banks.

MERCHANTS' BANK OF PRINCE EDWARD ISLAND.
CHARLOTTETOWN, P. E. I.

DIRECTORS:
ROBERT LONGWORTH, Esq., President.
Hon. L. C. OWEN, GEORGE RAEBER, Esq.
Hon. A. A. MACDONALD, ALEXANDER BROWN, Esq.
JOHN F. ROBERTSON, Esq., ARTEMAS LORD, Esq.
WM. McLEAN, Cashier.

AGENTS:
LONDON—THE CITY BANK.
NEW YORK—THE BANK OF NEW YORK.
BOSTON—THE BOSTON NATIONAL BANK.
MONTREAL, ST. JOHN, AND HALIFAX—THE BANK OF MONTREAL.

Collections made in all parts of the Island on the most favorable terms, and returns promptly remitted.

THE DOMINION BANK.

Notice is hereby given that a dividend of FOUR PER CENT. upon the Capital Stock of this institution has been this day declared for the current half year, and is payable at the Banking House, in this city, on and after

MONDAY, THE FIRST DAY OF MAY NEXT

The transfer books will be closed from the 16th to the 30th April next, both days inclusive.

The Annual Meeting of the Stockholders for the ensuing year will be held at the Banking House, in this city, at 12 o'clock noon, on WEDNESDAY, the 31st day of MAY NEXT.

By order of the Board,
R. H. BETHUNE, Cashier.
Toronto, March 29, 1876.

BANK OF HAMILTON.
DIVIDEND NO. 7.

Notice is hereby given that a DIVIDEND of FOUR PER CENT. for the current half year, being at the rate of

Eight per cent. per Annum, upon the paid up capital stock of this institution, has this day been declared, and that the same will be payable at the Bank and its Agencies on and after THURSDAY, the FIRST DAY OF JUNE next.

The Transfer books will be closed from the 17th to the 31st May next, both days inclusive.

The Annual General Meeting of the Shareholders for the election of Directors for the ensuing year will be held at the Banking House, in this city, on TUESDAY, the TWENTIETH DAY OF JUNE next. The chair will be taken at twelve o'clock noon.

By order of the Board,
H. C. HAMMOND, Cashier.
Hamilton, April 26, 1876.

ST. LAWRENCE BANK.

CAPITAL AUTHORIZED, \$1,000,000
CAPITAL PAID-UP, 683,681

HON. T. N. GIBBS, President.
W. F. COWAN, Vice-President.
W. F. ALLAN, R. C. JAMIESON, A. T. TODD, DR. MORTON, J. C. FITCH, } DIRECTORS.
J. L. BRODIE, Cashier.

AGENCIES:
Bradford, Cannington, Colborne, Harriston, Markham, Newcastle, Oshawa, Picton, Wingham.

AGENTS:
Montreal—Bank of Montreal.
New York—Messrs. Bell & Smithers.
London, Eng.—Imperial Bank.

METROPOLITAN BANK.

NOTICE.

Notice is hereby given that the Annual General Meeting of the Shareholders of the Metropolitan Bank will be held at the Banking house in this city, on

Monday, 5th day of June next, at twelve o'clock noon.

The transfer books will be closed from the 20th May to 5th June, both days inclusive.
A project for amalgamation with another Bank will be submitted.

By order of the Board,
G. H. R. WAINWRIGHT, Cashier.
Montreal, May 3, 1876.

The Chartered Banks.

MOLSON'S BANK.

CAPITAL, \$2,000,000.

BOARD OF DIRECTORS.
J. Molson, Esq., Pres. T. Workman, Esq., Vice-Pres.
E. Hudon, Esq., Thos. Cramp, Esq.
T. J. Claxton, Esq. R. W. Shepherd, Esq.
Honourable D. L. Macpherson.

HEAD OFFICE, MONTREAL, CANADA.
F. WOLFERSTAN THOMAS, Cashier.

BRANCHES.
Brockville—J. W. B. Rivers, Manager. Exeter—E. W. Strathy, do. London—Jos. Jeffery, do. Meaford—P. Fuller, do. Morrisburg—P. Clouston, do. Owen Sound—Thomas Blakeney, do. Smith's Falls—A. L. Thomas, do. Sorel—H. C. Brewer, do. St. Thomas—G. K. Morton, do. Toronto—L. H. Robertson, do. Windsor—C. D. Grasset, do. Welland—J. W. McGlashan, Agent. Rimouski—John McMahon, do.

AGENTS:
Quebec and Ontario—Bank of Montreal Branches and Agencies. New Brunswick and P. E. Island—Bank of New Brunswick, St. John, N.B. Nova Scotia—Bank of Montreal, Halifax, N.S. Newfoundland—Commercial Bank, St. Johns.

IN GREAT BRITAIN.
London—Bank of Montreal. Messrs. Glyn, Mills, Currie & Co. Messrs. Morton, Rose & Co.

IN UNITED STATES.
New York—Messrs. Morton, Bli s & Co., Messrs. Bell & Smithers, Mechanics National Bank. Boston—Merchants National Bank. Portland—Casco National Bank. Chicago—First National Bank. Cleveland—Commercial National Bank. Detroit—Second National Bank. Buffalo—Farmers & Mechanics National Bank. Milwaukee—Wisconsin Marine and Fire Insurance Co. Bank. Toledo—Second National Bank.

Collections made in all parts of the Dominion and returns promptly remitted at lowest rates of exchange.

UNION BANK OF HALIFAX

Capital \$1,000,000.

DIRECTORS:
J. A. MOREN, Esq., PRESIDENT.
JOHN GIBSON, Esq., VICE-PRESIDENT.
Hon. ROBT. BOAK, M. P. BLACK, Esq.,
W. P. WEST, Esq., W. J. STAIRS, Esq.,
EDWARD SMITH, Esq.
W. S. STIRLING, Esq., CASHIER.

Agency at Annapolis, Nova Scotia.
Agents in London—London and Westminster Bank.
Agents in New York—National Bank of Commerce.
Agents in Boston—Merchant's National Bank.
Agents in Montreal—La Banque du Peuple.

BANK OF NOVA SCOTIA.

Incorporated, 1832. Capital, \$1,000,000.

PRESIDENT—JOHN S. MACLEAN.
CASHIER—W. C. MENZIES.

Head Office - - - Halifax.

Agencies in Nova Scotia:
Kentville, Amherst, New Glasgow,
Yarmouth, Pictou, North Sydney, C.B.
And in New Brunswick—St. John.

London Agents—Williams, Deacon & Co.

MARITIME BANK,
OF THE DOMINION OF CANADA.
St. JOHN, N. B.

Capital \$1,000,000.

Head Office, - - - St. John, N. B.

President—JAMES DOMVILLE, Esq., M.P.
Vice-President—ZEBEDEE RING Esq.

DIRECTORS.
Hon. W. MUIRHEAD, Senator.
GEORGE MCKEAN, Esq.
W. H. THORNE, Esq.
C. H. FAIRWEATHER, Esq.
J. W. NICHOLSON, Esq.
ALFRED RAY, Cashier.

AGENTS:—Quebec, Ontario and Nova Scotia—Bank of Montreal, its Branches and Agencies. New York—Bell & Smithers. Chicago—Bank of Montreal Boston—Merchants National Bank.

The Chartered Banks.

Eastern Townships Bank

ANNUAL MEETING.

Notice is hereby given that the ANNUAL GENERAL MEETING of the Shareholders of this Bank will be held at their Banking House in the city of Sherbrooke, on

Wednesday, the 7th day of June next.

The chair will be taken at TWO O'CLOCK P.M.

By order of the Board,
WM. FARWELL,

Cashier.
Sherbrooke, May 5, 1876.

THE QUEBEC BANK.

Notice is hereby given that a dividend of THREE-AND-A-HALF PER CENT.

upon the paid up capital stock of this institution has been declared for the current half year, and that the same will be payable at its Banking House in this city on and after

Thursday, the 1st Day of June next.

The Transfer Books will be closed from the 17th to the 31st, both days inclusive.

The Annual General Meeting of the Shareholders of the Bank will be held on MONDAY, the FIFTH day of JUNE next.

Chair to be taken at noon.

By order of the Board.

J. STEVENSON,
Cashier.
April 28, 1876.

UNION BANK

OF PRINCE EDWARD ISLAND.
Incorporated by Act of Parliament 1868.

CHARLES PALMER, Esq., President.
GEORGE MACLEOD, Cashier.

HEAD OFFICE at CHARLOTTETOWN;
BRANCH at SUMMERSIDE.

AGENTS IN
Montreal..... Bank of Montreal.
New York..... National Park Bank.
Boston..... Merchants' National Bank.
London, Eng..... Union Bank of London.

LA BANQUE DU PEUPLE.

Established in 1835.
CAPITAL \$2,000,000.

Head Office, - - - Montreal.

J. PRATT, Esq., President.
A. A. TROTTIER, Esq., Cashier.

FOREIGN AGENTS.
London—Glynn, Mills, Currie & Co.
New York—National Bank of the Republic.
Quebec Agency—La Banque Nationale.

Union Bank of Lower Can.

CAPITAL, - - - \$2,000,000.

Head Office, - - - Quebec.

DIRECTORS.
CHARLES E. LEVEY, Esq., President.
Hon. THOS. MCGREEVY, Vice-President.

Hon. Geo. Irvine, Hon. John Sharples,
D. C. Thomson, Esq., J. B. Renaud, Esq.,
Andrew Thomson, Esq.

Cashier—P. MacEwen. Inspector—G. H. Balfour.
BRANCHES.—Savings Bank (Upper Town), Montreal.
Ottawa, Three Rivers.
Foreign Agents.—London—The London and County Bank. New York—National Park Bank.

The Chartered Banks.

THE FEDERAL BANK OF CANADA.

DIVIDEND NO. 3.

Notice is hereby given that a dividend, at the rate of seven per cent. per annum upon the paid-up capital stock of the Bank, has this day been declared for the current half year, and that the same will be payable at the Bank and its branches, on and after THURSDAY, the first day of June next. The Transfer Books will be closed from the 16th to the 31st May, both days inclusive.

The Annual General Meeting of Shareholders for the election of directors, will be held at the Banking House in this city, on WEDNESDAY, the 21st day of June next. Chair to be taken at 12 o'clock noon.

By order of the Board.

H. S. STRATHY, Cashier.

The Federal Bank of Canada,
Toronto, April 25, 1876.

BANK OF OTTAWA, OTTAWA.

DIRECTORS:

JAMES MacLAREN, Esq., President.
CHARLES MAGEE, Esq., Vice-President.
C. T. Bate, Esq. Alexander Fraser, Esq.
Robt. Blackburn, Esq., M.P. Allan Gilmour, Esq.
Hon. George Bryson. George Hay, Esq.
Hon. L. R. Church, M.P.P.

PATRICK ROBERTSON,
Cashier.

Agency—Arnprior. Agents in Canada—Canadian Bank of Commerce. New York—J. G. Harper & J. H. Goadby. London, Eng.—Alliance Bank (Limited).

IMPERIAL BANK OF CANADA.

Capital Authorized \$1,000,000
Capital Subscribed 910,800

DIRECTORS:

H. S. HOWLAND, Esq., President.
T. R. MERRITT, Esq., Vice-President, St. Catharines.
JOHN SMITH, Esq., T. R. WADSWORTH, Esq.,
HON. JAS. R. BENSON, Wm. RAMSAY, Esq.,
St. Catharines, R. CARRIE, Esq.,
P. HUGHES, Esq., JOHN FISKEN, Esq.,
D. R. WILKIE, Cashier.

HEAD OFFICE—TORONTO STREET, TORONTO.

Agents—St. Catharines, Ingersoll, and Port Colborne. Gold and Currency Drafts on New York and Sterling Exchange bought and sold. Deposits received and interest allowed. Prompt attention paid to collections.

PICTOU BANK, PICTOU, N. S.

SUBSCRIBED CAPITAL \$500,000

DIRECTORS:

JOHN CRERAR, Pres. R. P. GRANT, Vice-Pres.
DONALD FRASER, Esq. JOHN R. NOONAN, Esq.
ROBERT DOULL, Esq. ISAAC A. GRANT, Esq.
JAMES KITCHIN, Esq.
THOS. WATSON, Manager.

AGENTS.—Halifax, Union Bank of Halifax.
Montreal, Bank of Montreal.
New York, Bell & Smithers.
London, Eng., Imperial Bank.

STADACONA BANK, QUEBEC.

Notice is hereby given that a dividend of THREE PER CENT. upon the paid up capital of this institution has been declared for the current half year, and that the same will be payable at its Banking House in this city on and after THURSDAY, THE FIRST DAY OF JUNE NEXT

The Transfer Books will be closed from the 17th to the 31st May instant, both days inclusive.

The Annual General Meeting of the Shareholders will be held at the Bank on Tuesday, 6th of June next, at 3 o'clock p.m.

By order of the Board,
W. R. DEAN,
Cashier.

Quebec, April 29, 1876.

The Chartered Banks.

MERCHANTS' BANK OF HALIFAX.

CAPITAL, - - - - \$1,000 000

DIRECTORS.

THOMAS E. KENNY, Esq., President.
Hon. JEREMIAH NORTHUP, Senator, Vice-Pres.
James Butler, Esq. A. Burns, Esq.
John Taylor, Esq. Michael Dwyer, Esq.
George Maclean, Cashier. Thomas A. Ritchie, Esq.

Agents in Ontario and Quebec—Merchant's Bank of Can-

Agents in Prince Edward Island:

Charlottetown Owen Connolly, Agent.
Summerside Stephen McNeill, "

Agents in Nova Scotia:

Antigonish—T. M. King. Bridgewater—Andrew Gow.
Pictou—Wm. Ives. Sydney—J. E. Burchell.
Truro } John B. Dickie. Weymouth—C. Campbell, Jr.
Fred. Mitchell.
Maitland (Hants Co.)—David Frieze.

CITY BANK MONTREAL

Notice is hereby given, that a DIVIDEND OF FOUR PER CENT.

upon the capital stock of this institution has been declared for the current half year, and that the same will be payable at the Consolidated Bank of Canada and branches on THURSDAY, the 1st day of JUNE next.

The Transfer Books will be closed on the 16th May (when the amalgamation of the City Bank and the Royal Canadian Bank takes effect), and the books of the Consolidated Bank of Canada will be opened on the 1st June.

The first general meeting of the Shareholders of the Consolidated Bank of Canada, for the purpose of electing Directors and passing by-laws, will be held at its Banking House (the offices now occupied by the City Bank) on WEDNESDAY, the 7th day of JUNE next, at 12 o'clock noon.

By order of the Board.

J. B. RENNY, Cashier.

LA BANQUE NATIONALE

HEAD OFFICE, QUEBEC.

CAPITAL AUTHORIZED \$2,000,000
" SUBSCRIBED 2,000,000
" PAID-UP 1,954,000

DIRECTORS.

HON. EUGENE CHINIC, President.
HON. ISIDORE THIBAudeau, Vice-President.
Hy. Atkinson, Esq. Ol. Robitaille, Esq., M.D.
Hon. U. J. Tessier. C. Tetu, Esq.

P. Vallee, Esq.

FRS. VEZINA, Cashier.

Agency—Sherbrooke, P. Q.

Montreal Branch—William Moffatt, Manager.
Ottawa Branch—Sam. Benoit, Manager.
Agents in New York—National Bank of the Republic.
England—National Bank of Scotland.
Other agencies in all parts of the Dominion.

People's Bank of Halifax.

Capital authorized \$800,000
Capital paid up 600,000

DIRECTORS:

GORGE H. STARR, Esq., President.
R. W. FRASER, Esq., Vice-President.
C. H. M. BLACK, Esq. W. J. COLEMAN, Esq.
Hon. JAMES COCHRAN, PATRICK POWER, Esq., M.P.
N. L. WEST, Esq.

PETER JACK, Esq. Cashier.
Branches: Lockport and Wolfville, N. S.

AGENTS IN LONDON The Union Bank of London.
" NEW YORK The Bank of New York.
" BOSTON Williams & Hall.
" ONT. & QUE. The Ontario Bank.

STINSON'S BANK,

HAMILTON, ONT. Established 1847

Allows four and five per cent interest on deposits. Deals in New York and Sterling Exchange, United States Stocks and Bonds. Drafts issued on New York Chicago and London. Investments and sales of all descriptions of Securities effected.

Bankers in New York—Agents of the Canadian Bank Commerce.

Bankers in London—National Bank of Scotland.

Financial.

CANADA PERMANENT LOAN & SAVINGS COMPANY

PAID-UP CAPITAL, - - - - \$1,750,000
RESERVE FUND, - - - - 580,465

A large amount of additional Capital has been received for investment upon productive

REAL ESTATE IN ONTARIO,

on favourable terms.

MORTGAGES PURCHASED.

Applications may be made to the Company's Appraisers, or at the Head Office, Masonic Hall, Toronto, where all further information may be obtained.

J. HERBERT MASON,
Manager.

THE FREEHOLD Loan and Savings Co.

DIVIDEND NO. 33.

Notice is hereby given that a dividend of five per cent. has been declared on the Capital Stock of the Company for the current half year, payable on and after Thursday, 1st of June next.

The Transfer Books will be closed from 16th to 31st May, both days inclusive.

The Annual General Meeting of the Shareholders will be held at the office of the Company on WEDNESDAY, 7th JUNE next, at Twelve o'clock noon, for the election of Directors and other business.

By order of the Board.

CHAS. ROBERTSON, Secretary.

Toronto, 3rd May, 1876.

WESTERN CANADA LOAN & SAVING COMPANY.

Offices: No. 70 Church St. Toronto.

CAPITAL \$800,000
RESERVE FUND 203,500
TOTAL ASSETS 1,006,506

President—Honorable Geo. W. Allan, Senator.
Vice-President—Samuel Platt, Esq., M.P.
Walter S. Lee, Manager.

Money received on Deposit and interest allowed thereon. Money Loaned on the security of improved city or farm property.
Toronto, Jan. 27, 1875.

HURON AND ERIE LOAN & SAVINGS COM'PY INCORPORATED 1864.

CHAS. STEAD, Esq., President.
J. G. McINTOSH, Esq., Vice-President.

Subscribed Capital \$1,000,000
Paid up Capital 803,500
Reserve Fund 170,000
Total Assets 1,530,363

Money advanced on the security of Real Estate in large on small amounts, and on favorable terms of repayment.

Deposits received in the Savings Bank, and interest allowed at 5 and 6 per cent. per annum, payable half-yearly.

OFFICE—Richmond Street, London, Ontario.
L. GIBSON, Sec. and Treas.

THE CANADA LANDED CREDIT COM'PY

Are prepared to make Loans on approved

Real Estate Security.

It offers amongst others the following advantages—

1. The mortgage is at a long date, but may be discharged at any time, on usual notice.
2. Repaid gradually by a Sinking Fund.
3. Interest paid half-yearly or yearly.
4. No Commissions allowed or charged.
5. No expenses of renewals.
6. Loan completed with greatest despatch.

The Company also purchases mortgages at liberal rates. Forms of application may be had of the local valuers or by writing direct to the Company's office.
Company's Office, } J. SYMONS, Secretary.
23 Toronto Street, Toronto.)

Financial.

**LONDON AND CANADIAN
Loan & Agency Co.**
(LIMITED).

PRESIDENT—HON. W. P. HOWLAND, C.B.

VICE-PRESIDENTS:

C. S. GZOWSKI, Esq., C.E

A. T. FULTON, Esq.

Money lent on security of Improved Farms, and productive City and Town Property.
Mortgages and Municipal Debentures purchased.
J. G. MACDONALD
Manager.

44 King Street West, Toronto.

BUILDING & LOAN ASSOCIATION

OFFICES:—84 KING ST. EAST, TORONTO.

Subscribed Capital.....	\$750,000
Paid-up Capital.....	650,000
Reserve Fund.....	65,800

PRESIDENT..... LARRATT W. SMITH, D.C.L.

VICE-PRESIDENT..... Jos. H. MEAD, Esq.

SEC.-TREASURER..... ISAAC C. GILMORE, Esq.

Money loaned on the security of productive city or country property. Interest at 6 per cent. allowed on deposits. Mortgages and Municipal Debentures purchased.

**THE ONTARIO
SAVINGS & INVESTMENT SOCIETY**

Subscribed Capital, - - - - -	\$1,000,000
Paid up, - - - - -	621,000
Reserve Fund, - - - - -	124,300

Money loaned on Real Estate Securities only. Municipal and School Section Debentures purchased.

SAVINGS BANK BRANCH.

Interest allowed on Deposits, at the rate of 5 or 6 per cent per annum.

WILLIAM F. BULLEN,
Manager.

Office—Cor. Richmond & Carling Sts.,
London, Ontario.

**MACDOUGALL BROTHERS,
STOCK BROKERS,**

Members of the Stock Exchange,

Buy and sell STOCKS and BONDS in Canada, the United States, and London.

Mr. H. CRÜGER, OAKLEY, Member of New York Stock and Gold Exchanges, having joined our firm, we are now prepared to execute orders for the Purchase and Sale of Stocks on the New York Stock Exchange on the same terms as are current in New York.

69 ST. FRANCOIS XAVIER STREET,
MONTREAL.

**Robert Beaty & Co.
BANKERS, BROKERS, & c.**
(Members of Stock Exchange.)

53 King Street East, Toronto.

DRAFTS on New York and United States Currency, Gold, Silver, and uncurrent monies bought and sold at best rates. Orders for the purchase or sale of Stocks, Bonds and other securities on Commission promptly attended to. Mortgages negotiated.

INTEREST PAID ON DEPOSITS.

W. ALEXANDER. JOHN STARR.

**ALEXANDER & STARK,
Stock Brokers and Estate Agents,**

10 KING STREET EAST,
TORONTO,

Members of the Stock Exchange.)

Buy and sell Stocks, Debentures, &c. Mortgages and Loans negotiated.

Orders promptly executed.

Financial

**SMITHERS & DONALD
BANKERS & BROKERS,
No. 3 Broad Street,
NEW YORK.**

STOCKS, BONDS, GOLD, &c., BOUGHT AND SOLD FOR CASH OR ON MARGIN.

Refer, by permission, to the Agents of the Bank of Montreal.

**Bond Brothers,
STOCK BROKERS.**

ST. SACRAMENT STREET, MONTREAL—(MEMBERS OF THE STOCK EXCHANGE.)

Orders received for the purchase and sale, for investment or on margin, of stocks, Bonds and Debentures, in Canada and the United States.

CORRESPONDENTS:

Messrs. S. SHEPHERD & GRIEVESON, London, Eng.
Messrs. DRAKE BROS., New York.

**MACDOUGALL & DAVIDSON,
BROKERS,**

North British and Mercantile Insurance Buildings,
MONTREAL.

Members of the Stock Exchange,

CORRESPONDENTS.—The Bank of Montreal, London; Messrs. Morton, Rose & Co., London; The Bank of Scotland in Edinburgh, Glasgow and Dundee; Messrs. Cammann & Co., New York.

Campbell & Cassels,

C. J. CAMPBELL,] 56 & 58 King Street East, [W. O. CASSELLS
TORONTO,

BANKERS AND BROKERS,

Sterling Exchange, American Currency, Bonds and Stock Gold, Silver and Canadian Stocks and Securities Bought and Sold.

ORDERS EXECUTED PROMPTLY ON BEST TERMS.

L. A. P. BARTHE,

(Member of the Montreal Open Stock Exchange)

Stock and Share Broker.

Bank, Insurance and other Stocks and Bonds and Debentures bought and sold strictly on commission for cash or on margin.

60 ST. FRANCOIS XAVIER STREET,
MONTREAL.

TORONTO SAVINGS BANK

72 CHURCH STREET.

DEPOSITS RECEIVED, FROM TWENTY Cents upwards; invested in Government and other first class securities. Interest allowed at 5 and 6 per cent Loans on Stock and Bond collaterals.

HON. FRANK SMITH, Senator, President.

Bank of Deposit—Canadian Bank of Commerce.

JAMES MASON, Manager

JOHN LOW,

(Member of the Stock Exchange)

STOCK & SHARE BROKER,

14 HOSPITAL ST.,
MONTREAL.

BARNSTON BROS.,

STOCK BROKERS,

Members of the Stock Exchange,

NO. 1 HOSPITAL STREET, MONTREAL.

Transact a strictly Commission Business.

P. S. BARNSTON.

A. S. BARNSTON.

Financial.

**Hime, Baines & Co.,
STOCK BROKERS,
20 King St. East, Toronto,
Buy and sell on Commission,
Stocks, Bonds, and Debentures.
Mortgages Negotiated.**

JAMES & PHILIP BROWNE,

(Formerly Phillip Browne & Co.),

BANKERS AND STOCK BROKERS,

Members of the Toronto Stock Exchange,
YONGE STREET, TORONTO.

**LAWRENCE BUCHAN,
STOCK BROKER,**

(Member of the Stock Exchange)

General Financial Agent,

Orders for Investment or on margin promptly attended to.

22 King Street East, - - - Toronto

B. ALMON.

L. C. MACKINTOSH,
(Late Bank of Nova Scotia.)

**ALMON & MACKINTOSH,
BANKERS, BROKERS,**

AND
General Financial Agents,
HALIFAX, N. S.

All branches of Banking and Exchange Business transacted.
Collections made without charge. Are prepared to give every information regarding business concerns in the Maritime Provinces.

J. D. CRAWFORD & Co.

Of the Montreal Stock Exchange,

Stock and Share Brokers

CORNER HOSPITAL ST. AND EXCHANGE COURT,
MONTREAL.

J. D. CRAWFORD.

GEO. W. HAMILTON.

**Stewart's Banking & Exchange Office,
AYLMER, ONTARIO.**

The undersigned transacts a General Banking and Exchange Business, Drafts Issued and Collections made. References by permission to—Colin Munro, Esq., Sheriff, County of Elgin, Messrs. Johnston, Mahon & Co., Bankers, London, Ont., Messrs. Edward Adams & Co., Merchants, do., Messrs. Adam Hope & Co., Merchants, Hamilton, Messrs. Rice Lewis & Co., Merchants, Toronto, Messrs. Morland, Watson & Co., Merchants, Montreal, Messrs. Sinclair, Jack & Co., Merchants, do.
DANIEL STEWART.

HENRY C. SCOTT

STOCK AND SHARE BROKER,
(Member of the Stock Exchange)

Agent Quebec Fire Assurance Co.,

32 Francois Xavier Street,
MONTREAL.

**Jas. S. Macdonald & Co.,
BANKERS AND BROKERS,
MEMBERS OF THE STOCK EXCHANGE,
Halifax, N. S.**

Transact a General Banking Business. Exchange purchased.
Drafts on London, New York, Boston, and Montreal at lowest rates.
Stocks, Shares, Bonds, Debentures, and all negotiable securities bought and sold.
Collections made on all accessible points

The Leading Wholesale Trade of Hamilton.

JOHN I. MACKENZIE & CO.,
HUGHSON ST., HAMILTON.

We are now receiving our

SPRING AND SUMMER

Stock of Dry Goods.

Full lines of

BRITISH, AMERICAN AND CANADIAN
MANUFACTURES.

Hochelaga and Cornwall Cottons.

ADAM HOPE & CO.,
IRON MERCHANTS,
HAMILTON, ONTARIO,
Importers of all kinds of

ENGLISH AND AMERICAN METALS
AND GENERAL HARDWARE.

BROWN, ROUTH & CO.,
IMPORTERS OF TEAS
AND
Wholesale Grocers.
HAMILTON.

ADAM BROWN.

H. W. ROUTH

SPRING DRY-GOODS

OUR STOCK IS NOW

Fully Assorted.

Thomson, Birkett and Bell,
HAMILTON.

R. H. SMITH,

Official Assignee for the County of York and the
City of Toronto.

W. BADENACH, Accountant.

OFFICE—24 Adelaide Street East, Toronto, and Main
Street, Newmarket.

Brown Brothers,
ACCOUNT-BOOK MANUFACTURERS
Stationers, Book-Binders, etc.,
66 and 68 King Street East, Toronto Ontario

ACCOUNT-BOOKS FOR BANKS, INSURANCE
Companies, Merchants, etc., made to order of the
best materials and for style, durability and cheapness
unsurpassed.

A large stock of Account-Books and General Stationery
constantly on hand. 3-ly

A. RAMSAY & SON,
Manufacturers & Importers of White
Lead and Colors Ground in Oil.

A full stock of GLASS, in Star, Diamond and Plate.
OILS—In Raw, Boiled and Pale Poiled, of Blundell's and
other makes.
" Lubricating, Lard, Refined & Brown Seal, Cod, &c.
IN MISCELLANEOUS—Glue, Sand Paper, Brushes
of all kinds, and a full stock of all the miscella-
neous requirements of the Trade in our line.
Warehouses—37, 39 and 41 Recollet Street.
Factory—16 to 22 cor. College and Inspector Streets,

The Leading Wholesale Trade of Montreal.

Robinson, Donahue & Co.
Importers and Wholesale dealers in
Teas, Sugars & Tobaccos
Cor. ST. MAURICE & ST. HENRY STS.,
MONTREAL.

Samples sent by mail when desired.

W. and F. P. Currie and Co.,
100 GREY NUN STREET,
Importers of Pig Iron, Bar Iron, Boiler Plates,
Galvanized Iron, Canada Plates, Tin Plates,
BOILER TUBES, GAS TUBES,

Ingot Tin,	Rivets,	Veined Marble,
Ingot Copper,	Iron Wire,	Roman Cement,
Sheet Copper,	Steel Wire,	Portland do
Antimony,	Glass	Canada do
Sheet Zinc,	Paints,	Paving Tiles,
Ingot Zinc,	Fire Clay,	Garden Vases,
Pig Lead,	Flue Covers,	Chimney Tops
Dry Red Lead,	FIRE BRICKS,	Fountains,
Dry White do,	DRAIN PIPES,	PATENT ENCAUSTIC PAVING TILES, &c.

MANUFACTURERS OF
Sofa, Chair and Bed Springs.
A large stock always on hand. 34-

JAMES ROBERTSON,
GENERAL METAL MERCHANT
AND MANUFACTURER,
Canada Lead and Saw Works.
Works—Queen, William and Dalhousie Streets.
Office and Warehouse—20 Wellington Street,
MONTREAL.

THOS. ROBERTSON & CO.,
9, 11 & 13 Chenneville St.,
MONTREAL,
HEAVY HARDWARE MERCHANTS

And Importers of Engineers', Boiler-makers', Steam-
fitters', Plumbers' and Gasfitters Supplies.
Dealers in Pig Iron and Metals generally Boiler
Plates, Sheet Iron, Tubes and Rivets, Iron Pipe and
Fittings, Galvanized Iron, &c. Engineers' Stocks and
Dies, Whitworth's Thread.
Orders taken to import on favorable terms.

CASSILS, STIMSON & CO.,
IMPORTERS OF
Foreign Leathers and Shoe Goods,
Commission Merchants in
DOMESTIC LEATHER.
10 Lemoine Street,
MONTREAL.

THE COOK'S FRIEND
BAKING POWDER

Is a Staple Article, in demand everywhere. The Trade
supplied on liberal terms.

W. D. McLAREN,
Manufacturer and Proprietor of the Trade Mark.
Union Mills, 55 and 57 College Street,
MONTREAL.

ROBERT STEWART, JR.,
PRODUCE AND COMMISSION
MERCHANT,
Grey Nun's Buildings, 27 St. Peter's St., Montreal
Liberal Advances made on Consignments.

REFERENCES.—Hon. Henry Starnes, Pres. Metropoli-
tan Bank, Montreal; Messrs. S. Greenshields Son &
Co., Montreal.

The Leading Wholesale Trade of Montreal.

J. A. MATHEWSON,
Importer and
WHOLESALE GROCER
202 MCGILL STREET,
MONTREAL.

JONES & BURLAND,
13 Hospital Street,
RAILWAY SUPPLY AGENTS

And Commission Merchants.

Agents for LOWMOOR and STAFFORDSHIRE
IRONS.

KRUPPS' Celebrated Cast Spring Steel Tyres,
Axles, &c.
Solid Drawer Brass Tubes, Wheels, Injectors, and
General Supplies.

A Stock of **KRUPPS' CAST SPRING STEEL,**
RAILWAY SIZES, on hand.
W. J. M. JONES. J. B. BURLAND.

B. HUTCHINS,
GENERAL BROKER
And Commission Merchant,
30 St. FRANCOIS XAVIER St.
MONTREAL.

JOHN McARTHUR & SON,
MERCHANTS IN
OILS, CHEMICALS
DYE STUFFS, GUMS, &c.
310, 312, 314, 316, St. Paul Street & 253, 255
257 Commissioners Street,
MONTREAL.

J. H. SEMPLE,
Importer and Wholesale Grocer
53 St. Peter St., cor. Foundling,
MONTREAL

PARIS (France.)
GUSTAVE BOSSANGE,
GENERAL COMMISSION MERCHANT
AGENCY IN MONTREAL:
BOSSANGE & GARDINER,
30 Hospital Street.

THE CANADIAN RUBBER COMPANY
OF MONTREAL.
Manufacturers of Rubber Shoes,
FELT BOOTS, BELTING, PACKING,
Hose, Car Springs, &c. MONTREAL.
Works—Papineau Square,
Office and Warerooms, 335 St. Paul St.,
Agency—22 Front Street West, Toronto

The Leading Wholesale Trade of Montreal.

J. G. Mackenzie & Company,
Importers

AND

Wholesale Dealers in

BRITISH & FOREIGN DRY GOODS,
381 & 383 St. PAUL STREET, MONTREAL.

ALEX. SEATH,
IMPORTER OF

BRITISH AND FOREIGN
FANCY LEATHER,

FRENCH CALF AND KIP,

ENGLISH WHOLE KIP,
Prunella Linings, Elastic Webs,
and every description of
SHOE MANUFACTURERS' GOODS
WHOLESALE.

16 Lemoine Street,
MONTREAL.

JOHN TAYLOR & BRO.,

Offer for Sale from American Makers:

Boiler Plates.—"Buckley brand."
Sheet Iron Ordinary & Annealed.
Lapwelded Steam Tubing.
Rubber Coated Iron Tubing.

Estimates furnished for any of the above, cut exactly
to specification and delivered free of freight and duty.

OFFICE & WAREHOUSE:

16 St. John St., Montreal.

CAST-IRON PIPE,

6, 4, and 3 inch,
IN STOCK AND FOR SALE.

Copland & McLaren,
MONTREAL,

Agents for
GLOVER'S CELEBRATED METERS,
Also in stock.

N. S. WHITNEY,

Importer of Foreign Leather, Elastic Webs,
Prunella Linings, etc.,
14 ST. HELEN STREET, MONTREAL

JESSOP'S

FAMOUS TOOL STEEL.

A. C. LESLIE & CO., Montreal.



KERR & CO'S SEWING COTTON

IS THE BEST.—Sample Dozens and price list can
be had from any Wholesale Dry Goods firm or from the
Agent

JAMES L. FOULDS,

30 & 32 Lemoine St.,

MONTREAL

The Leading Wholesale Trade of Montreal.

Robertsons, Linton & Co.,

CORNER

LEMOINE AND ST. HELEN STREETS,
MONTREAL,

will have their SPRING assortment of

STAPLE AND FANCY DRY GOODS

in stock by the FIRST of MARCH, after which they
will be glad to see their customers.

CLARK & COMPY,
ANCHOR THREAD WORKS,
PAISLEY,

would call attention to their

BEST SIX-CORD EXTRA QUALITY,
specially manufactured for Hand and Machine Sewing.
Orders received from the Wholesale Importers only.

GEORGE W. MOSS,

Agent,

136 McGill Street, Montreal.

SHAW BROS. & CASSILS
TANNERS,

And

DEALERS IN HIDES & LEATHER

13 Recollet Street, Montreal.

Clark's Elephant

SIX CORD



SPOOL COTTON.

This Superior Cotton will add greatly to the

So many threads having been introduced of late
into the Canadian Market we think it our duty to
state, for the guidance of our Customers and the
public, that we use CLARK'S ELEPHANT
SPOOL COTTON and have done so for the last
number of years, as, after careful testing, we are
satisfied there is no other in the Market, so well
adapted for MACHINE and HAND USE.

LADIES.—Be sure you ask for **Clark's
Elephant Spool Cotton** when making
your purchases, as there are other makers of
the same name.

Wheeler & Wilson Mfg. Co., Singer Mfg. Co.,
Howe Machine Co., Raymond Sewing Machine
Co., C. W. Williams' Sewing Machine Co.

A full assortment to be had at all first-class Dry
Goods Stores and Sewing Machine Depots.

BIRKS & WILSON,

Sole Agents, 1 St. Helen St., Montreal.

JOHN McARTHUR & SON,
OIL, LEAD, PAINT, COLOR,
And Varnish Merchants.

Importers of

ENGLISH & BELGIAN WINDOW GLASS,
(Plain and Ornamental Sheet, Polished, Rolled and
Rough Plate, &c.)

PAINTERS' & ARTISTS' MATERIALS, BRUSHES, &C

310, 312, 314, 316, St. Paul Street & 253 255, 257 Com
missioners Street,

MONTREAL.

The Leading Wholesale Trade of Montreal.

CRATHERN & CAVERHILL

IMPORTERS OF

HARDWARE, IRON, STEEL, TIN, CANADA PLATES'
WINDOW GLASS, PAINTS and OILS,
CAVERHILL'S BUILDINGS, 135 ST. PETER ST.,
MONTREAL.

Agents Victoria Rope Walk; Vieille Montagne Zinc Co

1876 1876
SPRING & SUMMER TRADE.

T. JAMES CLAXTON & CO.

MONTREAL, MANCHESTER,
Canada, England,

are now receiving weekly shipments of

New and Desirable Lines of
DRY - GOODS,

making our Stock complete and attractive.

T. JAMES CLAXTON & CO.,
ST. JOSEPH ST., MONTREAL.

Mercantile Summary.

CRUISERS are already leaving Halifax for the
Newfoundland coast to engage in protecting the
British fisheries from the encroachments of
foreign fishermen and to preserve order among
the restless spirits who congregate on the fish-
ing grounds.

Up to the end of last week navigation in the
straits between Prince Edward Island, New
Brunswick, and Nova Scotia was greatly in-
terfered with by ice fields which shift about
from place to place with the winds and currents.
At one time no less than five steamers were
caught in the ice.

AMONG the dissolutions of the past week we
notice the firm of Messrs. Lamb & Cross, tea
brokers, Toronto, the business of which is to be
wound up, and that of Messrs. Massie, Patter-
son & Co., wholesale grocers of Guelph. In
the latter firm the business will be continued
under the style of James Massie & Co.

Mr. GEORGE N. HENDERSON, who was an
extensive builder in this city, has made an
assignment. About three years ago he worked
at his trade as a carpenter, but becoming dis-
satisfied with such a slow way of making
money he branched out until he possessed be-
tween sixty and seventy houses. Ambitious
builders can draw their own moral from this
failure.

At the adjourned annual meeting of the
Canada Screw Company, held on the 15th inst.
the directors elected were:—Edwin G. Angell,
President, also Pres. American Screw Co.;
Clarke Thurston, Vice-President; Geo. F.
Burrows, Treasurer and Secretary. The resi-
dents of Dundas will be pleased to notice the
rapid progress made in the buildings which will
soon be completed. A large number of new
machines are ready to be put in their places,
and when the works are finished a good many
operators will be required.

The Leading Wholesale Trade of Toronto.

NOTICE.

The introduction of the
AMERICAN FORKS AND SCYTHES
for the ensuing season has even at this early date proved
successful. All desirous of securing beautiful articles at
low prices will please send orders in early.

A large stock of
CANADIAN SPADES AND SHOVELS
on hand.

Terms Liberal.

THOMSON & BURNS.
10 and 12 Front Street,
TORONTO

March, 1876.

GRAY, RENNIE & CO.,
25 Front Street West, Toronto.

Remember we are at the HEAD OF THE TRADE
IN FOUR DEPARTMENTS, viz.:

1. Gents' Furnishings.
2. Ladies' Furnishings.
3. Corsets and Skirts.
4. Hatterdashery and Small
Wares.

Merchants call and see us.

GRAY, RENNIE & CO

Mr. J. A. Porte, a dealer in watches, etc., in
Lindsay, is offering to compound with his
creditors at thirty cents on the dollar.

THE creditors of Mr. R. D. Boomer, a general
storekeeper in Erin, Ont., signified their willing-
ness, at a meeting held a few days ago, to accept
seventy-five cents on the dollar. There is a
surplus, it is said, of seven thousand in the
estate, the assets being \$21,000 and the liabili-
ties \$14,000.

THE estate of Mr. T. H. Dicken, a grocer of
Brampton, it is understood, will be wound up and
the creditors will realize about 20 cents on the
dollar.

Two men named Tillotson and Babcock who
lately attempted to obtain \$2,500 from the
Canadian Loan and Savings Society of London
on a forged deed have been committed for trial.

THE barque *Oceola* which left Halifax last
December with a cargo of lumber for Dunedin
New Zealand arrived out there safely on the
6th April making the run in 120 days.

MESSRS. Donaldson & Sinclair, a wholesale
grocery firm which assigned in this city some
time since, met their creditors at an adjourned
meeting a week ago and offered sixty-five cents
on the dollar. The offer was accepted. We
are not informed whether it was secured or not.
The assets foot up to \$28,000 and the liabilities
to \$33,000.

MESSRS. SMITH & Co., a large lumber firm at
Fenelon Falls, Ont., are in difficulty, and a
couple of days since they notified their creditors
to meet and consider the state of their affairs.
The assets are estimated at \$400,000, and the
liabilities at \$377,000.

THE Pictou ship caulkers struck some time
ago for an advance of wages from \$2 to 2.25,
and they have succeeded, because other men
could not be got to take their places.

The Leading Wholesale Trade in Toronto.

WALKER, EVANS & Co.,

Manufacturers, Importers and Whole-
sale Dealers in

BOOTS AND SHOES,

No. 15 PHENIX BLOCK,

FRONT STREET WEST,
TORONTO.

1876. SPRING. 1876.

STOCK COMPLETE.

LARGE, WELL ASSORTED,

AND UNSURPASSED IN VALUE.

DOBBIE & CARRIE,
9 FRONT STREET WEST:

71 Cannon Street,
Manchester, England.

TORONTO.

It is stated that Sir Hugh Allan has tendered
for the construction of the railway from New
Glasgow to the Strait of Canso, and that with a
view to aid in the undertaking has bought out
the Vale Colliery with its short line of road
which can be utilised in the new route.

NOTHING has yet been heard of B. Killam
the missing Yarmouth merchant. Closer investi-
gation into his affairs reveals that the missing mon-
eys do not amount to as large a sum as at first
supposed, but still a considerable sum is unac-
counted for. As his friends and sureties are all
well to do they will be the principle sufferers.
The firm of Ryerson Moses & Co. of which he
was a partner has dissolved.

A NOVA SCOTIA vessel a little over a year old
worth some \$50,000 has been so badly honey-
combed by marine insects that it will cost some
\$6,000 or more to repair her. She had touched
at Aspinwall where those little insects are
very destructive, and the only way of escaping
them is to metal the bottom of ships ex-
posed to their ravages.

It is not likely the Intercolonial Railway will
be opened through from Quebec at the time
originally intended, for delays have occurred
which will postpone that event till some time in
July. As considerable competition now exists
it is expected that flour will be carried through
from Montreal to Halifax for fifty cents per
barrel.

WE have heard of the old Downeaster who
asked for a portrait of each of his customers,
not necessarily for publicity—as the newspapers
say to their correspondents—but as an evidence
of good faith. Something like this, or else an
act defining the identity of each credit purchas-
er, or compelling debtors to register their names,
ages and addresses for public view, has been
judged necessary by a group of chagrined credi-

The Leading Wholesale Trade of Toronto.

TEAS!

Low Medium and Fine Young Hyson,
Do. Do. Do. New Season Japans,
Extra Choice Gunpowder,
Extra Fine Souchong,
Do. Congou,
Do. Oolong.

**Finest Assam Pekoes, Souchongs
and Young Hysons.**

The above are offered to the trade at unprecedented
low rates. Orders solicited, and samples mailed free on
application.

JAMES SHIELDS & CO.

R. A. HOSKINS & CO.,

AUCTIONEERS

AND

GENERAL COMMISSION MERCHANTS,

41 Front Street West,

TORONTO

Liberal advances made upon consignments.

tors in a neighbouring city. Several wholesalers
in different lines were waited upon last year by
an elderly man of apparently sixty, who asked
for small parcels to assort a retail stock, and
always gave the name, we will say, of Joseph
Edmund Vernis. The different houses sent
around to enquire of one another about this
man, and finding that he had already dealt as
he represented, and paid fairly, most of them
gave him the modest bill he required. By and
by he began to exceed the limit of credit assign-
ed him and to drop behind in his promised
payments. He was looked after with kind con-
cern by several creditors, who when they called,
after much talk on both sides, collected per-
haps ten dollars on a fifty dollar payment, and
always saw the same fatherly old man. In the
course of events, recourse was had to an
assignee, who called the creditors to meet the
bankrupt. They assembled, chatted, tried to
look pleasant, and finally consulted their watch-
es, as is the frequent custom at such meetings,
what with the unpunctuality of some and the
time-wasting talk of others. "Gentlemen!"
said the Assignee, "we may as well proceed to
business." Questioning glances were sent about
the room, and some one suggested the wisdom
of waiting for the insolvent. "The insolvent is
present gentlemen" said the public functionary,
indicating a slim youth of perhaps twenty, who
sat upon two legs of his chair in a corner. "I
never saw this young man in my life before!"
said one. "That's not the person who bought
my goods" said another. "Who are you and
what's your name" said a practical third, to
which the mysterious youth replied "Joseph
Edmund Vernis," which indeed was his name,
and the name over his door; but his venerable
parent, whose name was, say, Rogue Vernis,
had bought the goods in the name of his son, a

The Leading Wholesale Trade of Toronto.

WM. B. HAMILTON,
(Late CHILDS & HAMILTON),
MANUFACTURERS & WHOLESALE DEALERS
IN
BOOTS & SHOES,
15 & 17 FRONT STREET EAST,
TORONTO, ONT.

NEAT'S FOOT OIL.

WARRANTED PURE.

*The Best Lubricator and Leather Oil.
Orders kindly solicited.*

PETER R. LAMB & CO.,
MANUFACTURERS,
TORONTO, ONT.

MCMURRAY & FULLER,
WHOLESALE DEALERS IN
WOODEN WARE,
BROOMS, BRUSHES, CORDAGE, &c.,

The Worthington Block,

31 FRONT STREET EAST.

Exclusive agents for the C. C. & Mfg. Co's Wooden Ware, Brooms, &c.

minor, personated him, in fact, and even signed notes with his name—avowing with a shrug, when threatened with prosecution that he had not been authorized to sign, a remark which puzzled his pursuer not a little—as well as paying out of the son's estate some debts of his own of old standing. It was a funny scene, that meeting, we are told; but it has a sober side as well. Particularly grave, we should think, for that old Rogue, if he be indicted for any of the several *indiscretions*, as he perhaps would call them, of which he is guilty. It is not the first case of the kind and will not be the last, unless merchants are much more wary, where responsibility has been "dodged," and trust abused.

A MOVEMENT is on foot in New Brunswick to proceed into the construction of a line of railway with Fredericton through the Mirimichi valley to some port on the north shore.

IN ONE of our eastern cities a committee in the council is called the "hard times committee," because the members are closely investigating the income and expenditure of the corporation with a view to inaugurate a system of retrenchment and economy in civic affairs. There are other cities in Canada that would do well to follow this example.

ASSIGNMENTS of the past week: Montreal—

The Leading Wholesale Trade of Toronto.

SESSIONS, COOPER & SMITH,
MANUFACTURERS, IMPORTERS AND WHOLESALE
DEALERS IN
Boots and Shoes,
36, 38 & 40 FRONT STREET WEST,
Toronto, Ontario.

JAS. COOPER.

J. C. SMITH.

Childs & Johnston,

Manufacturers and Importers of

BOOTS & SHOES,

51 Yonge Street,
TORONTO.

CRAMP, TORRANCES & CO.,

TEA IMPORTERS,

AND

GENERAL MERCHANTS,

**No. 65 Front Street East,
TORONTO.**

ESTABLISHED A.D. 1641.

**ENGLISH
MALT VINEGAR.**

A. W. R. & N. POTT,
SOUTHWARK, LONDON. }

SOLE AGENT:

**JAMES LOBB,
TORONTO.**

Messrs. Renaud & Garipey, dry goods merchants; N. Fafard, contractor; Messrs. Buchanan, Ware & Co., dealers in machinery. Hampton—Thomas Fowke, tanner. Toronto—A. Brimstin, hardware merchant; George N. Henderson, builder; John McCormack, broker. Millpoint—James Birrell, waggon maker. St. Catharines—Harper Wilson, grocer; Messrs. Wilson & Smith, owners of planing mill. Whitby—J. Marshall, grocer; W. J. Hickey, general storekeeper. Acton Vale, Quebec—Nelson Grey, lumber dealer. St. Calixte—Joseph Cote, general storekeeper. St. Norbert—C. Vallien, lumber dealer. Waterloo, Quebec—C. Skinner, druggist.

The Leading Wholesale Trade of Toronto.

**G. B. SMITH
& HENDERSON**

Are showing the

Lowest Price Yankee Print in this Market.

They have just opened a lot of

AMERICAN COTTON GOODS

of various kinds at *fabulously low prices*. They have also bought a lot of

Manchester Lace, Stripe Muslin, and Bradford Stuff Goods in Bond at New York, at 20 per cent less than their value.

N.B.—Buying often and for Cash gives them a great advantage these times.

G. B. SMITH & HENDERSON,

WHOLESALE DRY-GOODS,

7 Wellington St. East,

TORONTO.

MACNAB & MARSH,

WHOLESALE

HARDWARE MERCHANTS,

5 Front Street East,

TORONTO.

H. A. NELSON & SONS,

IMPORTERS OF

Fancy Goods, Toys, &c.,

MANUFACTURERS OF

BROOMS, BRUSHES & WOODEN WARE

of every description.

56 & 58 Front Street West, 91 to 97 St. Peter Street,
TORONTO. MONTREAL.

**HENDERSON,
BOSTWICK & Co.**

IMPORTERS OF

MILLINERY & FANCY GOODS

Manufacturers of Straw Goods.

58 FRONT ST., WEST,

TORONTO.

**EVANS & RIDDELL,
PUBLIC ACCOUNTANTS,**

WESTERN CHAMBERS,

22 St. John Street, Montreal.

EDWARD EVANS,

Official Assignee.

Correspondence invited

McINNES BROS. & CO., HAMILTON,

Offer a full range of prices and exceptional good value in

American White Cottons,
American Prints,
American Brown Ducks,
American Cottonades,
Black Alpacas,
Rough Browns,
English Prints,
Harvard Shirtings.

Drives in all Departments and prices throughout revised and reduced to meet the requirements of the closest and largest Buyers.

McInnes Bros. & Co. HAMILTON.

THE MONETARY TIMES, AND TRADE REVIEW.

TORONTO, CAN., FRIDAY MAY 26, 1876.

THE CENSUS AND ITS LESSONS.

The comparisons that are suggested by the recent census may be useful or not according to the use we make of them. We may take the figures of fifty years ago, and put them alongside those of to-day, and while glorifying the wonderful progress of the country entirely forget the means by which it has been brought about. Those who have only known Canada of late years can scarcely conceive how the country has been made what it is. The incredible toils and hardships of the pioneers of the bush are a perfect romance: romantic to us, but very far indeed from being a romance to them. There is not a farm in the country but has been won from the forest wilderness by the hardest of hard work, continued with indomitable perseverance, through wearing years that would have killed men of any race but the hardy people of Northern Europe. The men that plunged into the vast wildernesses of Upper Canada, the hunting ground of Algonquins, Iroquois, and Hurons, and pushed their way back from the shores of the St. Lawrence and Lakes Ontario and Erie, changing the forest into the farm as they went—these men are the true heroes of Canada. While not disparaging military virtues, and the important consequences of military operations, it may still be observed that the military virtues of courage, patience, and per-

severance, were precisely those in which these early pioneers were pre-eminent. The saying that the victories of peace are no less renowned than war, is nowhere more applicable than in a country that has been conquered from the forest like Canada. The early settlers, were few and scattered, while the forests were practically illimitable and interminable. At first it would have seemed a downright piece of Quixotism to think of making much impression on these tremendous solitudes by bare hand labour. Yet the work had to be done by hand or not at all. With all our improvements in machinery, nothing has ever been invented that will chop trees and clear forest land. But the work was done. And the early settlers in their solitudes went about their work more cheerfully than many of us do in these days. They had hope to inspire them, and they saw the result of the work as they went on. But, after all, nothing but an extraordinary amount of dogged, steady, obstinate perseverance could have accomplished what was necessary to be done.

We wish the men of Canada, enjoying the fruit of these labours, to think of all this when comparing the condition of things fifty years ago and now. For every man amongst us derives his living to a greater or less extent from the land. It is the land that is the foundation of the whole commercial fabric, and of every man's income amongst us. Our importers buy goods in Manchester and Glasgow, and sell them in Montreal and Toronto. In this operation, shippers, commission agents, insurance companies, bankers, lawyers, retail merchants, owners of houses, builders, clerks, mechanics, labourers, and the multifarious number that depend on these—all find the means of livelihood or wealth. But what is the final destination of a large part of these goods, and particularly, whence is to come the means of paying for them? This last is the point. For if the country did not produce what would pay for what was purchased, we may depend upon it, the machine of commerce would suspend its operations quickly. The answer is—that a large part of what is imported finally goes to those who are cultivating the land or clearing the forest (including of course all lumbering operations), and that the whole means of paying for what the country imports has finally to be referred to the same sources. We are borrowing large amounts of money from England. It is the land alone that will enable us to pay the interest. If the money is spent on the town, and the interest paid by owners or occupiers of town property, it must be finally made out of the soil in one shape or another; for

the town lives by the country. If the country is dissatisfied at this, and thinks that it is only living to enrich the town, it is needful to remind it that the country can no more do without the town than the town without the country.

But addressing men engaged in commercial pursuits, or in manufacturing, we wish them to look at these census figures and draw some practical good out of them: and the practical good on the whole is this, that we see here in a very striking form the results of steady and patient labour. Here are before our eyes a number of people who have undertaken to create a producing country out of a wilderness. And they have done it. The result is patent enough. A drive of a few miles in any direction, or a ride on any railway, will show us what has been done. Our cultivated acres in Ontario a hundred years ago were nothing, and production nothing but a few furs. Fifty years ago we had got nearly 600,000 acres under cultivation, and all producing something; grain for the most part. Fifty years more have passed, and now we have more than 9,000,000 acres under cultivation, producing all sorts of grains, besides wool, butter, cheese, and cattle, to a very large amount. And the ratio of production at present is vastly in excess of the ratio of mere cultivation. We have fifteen times as much land under cultivation as we had fifty years ago. But the cultivation yields far more now than it did then, even when the difference between virgin soil and other soil is taken into account. For example, the farmers of 1826 had 138,000 head of live stock of all kinds. In 1871 they had 4,230,000. They had only fourteen times as much land under cultivation, but their live stock was more than thirty times as much. We shall have to refer again to the statistics of the census, and do not encumber our remarks with figures, our main object being to call attention to the means by which this enormous progress has been brought about. The results are marvellous, and the means simple. It is, as we have said, the triumph of patient and well-directed labor—nothing more. It has not come by luck. There has been no speculation in it. The result has not been accomplished by fits and starts of work. It has not been done by men who have failed three or four times, and ended their career in poverty. There has been a most remarkable uniformity of success about this business. It is utterly unlike mercantile pursuits in this respect. By far the large majority of mercantile men have failed and ended worse than they began. On the other hand, by far the large majority of the clearers of the forest and culti-

vators of the soil have succeeded, and ended their days with a good inheritance. Probably they were compelled by circumstances to go on. They could not give up if they would. They were bound to be patient. They were pressed into perseverance by the very conditions of their existence, and perseverance brought out these splendid results at last.

Our mercantile men may learn lessons from all this, and if they are as wise and forecasting as they should be, they doubtless will. Patient, steady, untiring industry will do just as much in mercantile life as it will in the cultivation of the land and the clearing of the forest.

CANADIAN COMMERCE.

We have on previous occasions referred to the general results of the commerce of Canada during 1875, the total volume of our transactions having been of the value of \$197,505,636, or the large amount of \$19,250,461 less than during 1874. The value of the goods "entered for consumption" was \$119,618,657, and our exports \$77,886,979. The former amount was \$7,785,512 less than during the preceding year, and the latter, \$11,464,949, and these two sums make up the decline in our total transactions above stated.

We now propose to glance briefly at a few other interesting features of the commerce of 1875: the nations with which we traded, and the character and extent of our exchanges with each. Taking up our export trade first, we shall place side by side the returns of 1874 and 1875, so that it may be clearly seen in what classes of our exports the decline in business took place:

	EXPORTS—1874.	EXPORTS—1875.
Fisheries	\$5,292,368	\$ 5,380,527
Mines	3,977,216	3,878,050
Forests	26,817,715	24,781,780
Animals, etc.	14,679,169	12,700,507
Farm Produce	19,590,142	17,258,358
Manufactures	2,353,663	2,293,040
Miscellaneous	419,800	409,181
Ships	796,675	789,450
Coin and bullion	1,995,835	1,039,837
Goods not our produce	10,614,096	7,137,319
Short Returns	2,815,249	2,218,930
	\$89,351,928	\$77,886,979

With the exception of our fisheries, it will be seen that every other class of our exports declined during last year. The amount was trifling in minerals, manufactures, and ships, but in the three principal classes—our lumber, animals, and farm produce—the falling off was about two millions of dollars in each. Our re-exportation of foreign goods seems to have suffered most, for our transactions therein con-

tracted nearly 33½ per cent. On turning to the statement of our imports, we find that they were divided as follows: Dutiable goods \$78,138,511, and free goods, including coin and bullion, \$41,480,146. The decline in our importations, which we have already shown to be \$7,785,512, was entirely composed of free goods (mostly wheat from the United States) and coin and bullion—a fact which proves that up to the 30th June, 1875, over-importation of British and foreign goods was still unchecked. It is true that the imports of foreign goods paying 17½ per cent. duty fell off in value about two millions during the twelve months, but those paying specific duties (chiefly teas) increased considerably over three millions; it is clear, therefore, that during the year under review the check since given to the reckless introduction of foreign goods had not made itself felt.

The following table embraces the names of all the nations with which our transactions took place in 1875, and represents the value of our exchanges with each:

	EXPORTS.	IMPORTS.
Great Britain	\$40,032,902	\$ 60,347,067
United States	28,872,146	48,592,810
France	212,767	1,941,298
Germany	91,019	748,423
Holland	28,724	231,779
Belgium	59,563	278,111
Spain	7,300	383,484
Portugal	170,784	66,066
Switzerland .....	.....	116,128
Italy	170,408	43,958
China	37,046	301,970
Japan .....	.....	355,456
British W. Indies ..	2,283,973	1,023,148
Spanish " ..	1,042,001	1,116,440
French " ..	371,477	46,592
Other " ..	248,055	8,224
South America	785,797	278,796
Australia	181,938	400
Newfoundland	1,901,831	904,224
St. Pierre Miquelon ..	186,981	5,144
Sandwich Islands ..	9,668	47,857
Other countries	152,762	568,332
Coin and bullion, &c.	1,039,837	2,213,010
Total	\$77,886,979	\$119,618,657

The principal interest naturally attaches itself to our commerce with Great Britain and the United States, but our annual transactions with the West Indies are very valuable, and deserve to be encouraged in every legitimate way. Our purchases from Great Britain fell off last year one million, whilst our exports declined nearly five millions; the ostensible balance against us on the year's transactions being \$20,314,165. From the United States we took slightly over three millions less than during 1874, and sold them about five millions and a half less. The difference between our imports and exports was no less than \$19,720,664, being about half a million in excess of the balance during the previous twelve months. The total value of our trade with the West Indies was \$6,139,910. This in-

cludes the whole group, and is slightly better than the previous returns, although it must be a source of regret to all who take an interest in our commerce, that our transactions with these prosperous islands should remain almost stationary. The strong tendency which exists in Newfoundland to gravitate towards the Dominion, is well illustrated by the fact that, notwithstanding the year was one of commercial contraction, our mutual trade continued to expand. This is one of the very few bright spots in the history of an ill-omened year, and we hope it may help to lead the people of Newfoundland to see the advantages they would reap from a closer relationship. Our dealings with nations in Europe, with China, Japan, South America and Australia, amount to only a few cargoes per annum, and vary very much, but they are most valuable and deserving of cultivation.

The year under review, commercially considered, was an unfavourable one both for nations and individuals. Canada may have suffered less, as is alleged, than some other countries, but our experience was trying enough, and an examination of the particulars of our commerce as given in the official records, does not brighten the picture, and the fiscal year about to close (June 30th) has probably been worse.

FINANCIAL REVIEW.

The following is the official return for the banks of Ontario and Quebec for April last:

	LIABILITIES.	
	March 31, '76.	Apr. 30, '76.
Capital authorized ...	\$68,966,666	\$68,966,666
Capital paid up	61,615,342	61,704,389
Circulation	19,367,101	18,008,649
Government deposits	10,212,172	9,403,215
Public deposits on demand	31,908,608	31,855,718
Public deposits at notice	23,645,808	24,255,593
Due other banks in Canada	1,762,535	1,699,222
Due b'ks not in Can.	2,820,898	3,456,405
Sundries	92,056	157,987
	\$89,809,178	\$88,836,789

ASSETS.	
Specie & Prov. notes.	14,168,355
Notes and cheques of other Banks	4,092,087
Due from other banks in Canada	2,745,368
Due from banks not in Canada	8,361,019
Available assets.	29,366,829
Government stock ..	1,162,262
Loans to Government	125,623
Loans to corporations	2,985,628
Discounts current ..	122,890,961
Notes overdue	6,783,275
Real estate	817,439
Bank premises	2,913,308
Other Assets	2,299,175
	169,344,500

	14,699,136
	3,133,451
	2,870,353
	8,336,438
	29,039,378
	1,162,262
	125,949
	3,078,993
	122,171,365
	6,880,523
	867,311
	2,905,191
	2,399,360
	168,630,332

The ease in money which has been noted in our columns continues in full force. And it is rather likely to continue than otherwise, at any rate until after the next harvest. Our products are rapidly finding their way to market, and it is most fortunate that for our vast stores of grain we shall receive far better returns than was feared some time ago. The war in freights assists holders marvellously. When grain can reach Liverpool from Toronto with a deduction of less than 1/- stg. per bushel, the Canadian farmer and Canadian holder get all the benefit of it. Our spring wheat is realizing in Toronto about \$1.10 f.o.b. and fall wheat some five cents more. These prices will yield a good profit to all who have operated prudently. And when profit can be made by operators, and a good price can be realized by farmers, we may be sure that surplus stores will move away as quickly as transportation can be found. All this will bring returns of money, and in large quantities. Our wool, too, is now getting rapidly ready for being marketed. And though demand is slack and price low, it will certainly move off and bring returns.

The banks will, therefore, be well supplied with money, and be able to discount all the good paper and take all the good transactions that are offered them.

But borrowers may expect banks to be far more particular than formerly as to the quality of the paper. The losses of the last year have been—to use an expressive Yankee phrase—a *caution*. Bankers who have been severely bitten cannot be blamed if they are even a little *unreasonable* in discriminating. "The burnt child dreads the fire." It rests, however, almost wholly with borrowers themselves how they get treated by their bankers. There are houses who have established such a reputation that any paper they offer is accepted without question. There is such confidence in their prudence that a banker will take the paper of any man to whom they sell; and for the amount to which they will go on trusting him. There are others of precisely an opposite character. And if such complain that bankers are crusty, crotchety, and unreasonable, as they often do, it will generally be found that they have imposed on their patience by constantly presenting the paper of people who fail, or get extensions, or are careless in meeting engagements.

The total discounts of the banks have been reduced about \$10,000,000 since last year at this time, although their circulation and deposits have only declined about \$7,000,000. As the paid-up capital has increased \$1,600,000, the net reduction of

discounting power is only \$5,400,000. The banks in carrying such an immense line last year, and the year before, were straining their resources, and laying the foundation of all the losses they have since suffered. It is by no means certain that contraction has reached its limit, or that the present amount of discount is in an absolutely healthy position. With the depression prevailing in lumber, timber, shipping, and manufactures, and curtailment of imports to such a large amount, we fancy that a healthy reduction of discounts would amount to much more than nine millions. There must, therefore, be a large amount of old paper carried, in hope of business reviving. That revival we are afraid will not take place this year. Business is too depressed, both in England and the United States, to admit of it.

—The shipping and forwarding business of the St. Lawrence and Montreal ought to be active this season. Kingston was full of vessels a few days ago, and the Grand Trunk is taking large quantities of freight for Europe. All must be handled in Montreal, and shipped from thence. Unfortunately it seems to be one of those cases in which the labour leaves no result. There is certainly no profit to the railway, and none to the lake shippers. It is doubtful if there is any to the ocean steamers. The operators in Montreal may make a small commission, and this is all that will come out of the movement of the grain, so far as the movers are concerned. Buyers and holders in the West will reap the benefit of low freight, and so will farmers who have not sold. But we would like to see every interest have its share.

—The grain market of Europe has been steadily tending upwards of late. A few weeks ago the prospects for English operators were very gloomy indeed. The immense supplies pouring in from all quarters kept depressing the Mark Lane market, and holders in Britain were currently reported to be sustaining heavy losses week by week. Matters, however, have considerably brightened up for them, owing largely to what will be a misfortune to other people, viz: a backward, cold spring and bad weather, which seems to have a contrary effect in England to what it has here.

—From the supplementary report issued by the Marine and Fishery department we learn that 661 steam vessels passed the Canadian Inspectors during 1875. The number of Engineers receiving certificates was 929, of whom 44 were

first-class, 121 second, and 146 third. Of assistant Engineers 296 were classed as firsts, 158 as second, and 164 as third. Of the steamers 277 were propelled by paddles and 384 by screw; 272 carried passengers, 59 freight, and 332 were tugs. The Province of Ontario owns 291, Quebec 264, and the Maritime Provinces 106. Twenty steamers were lost or broken up, and 78 added during the year. The same report states that the Board of examiners of masters and mates passed 128 of the former and 31 of the latter, nearly all from St. John and Halifax. Certificates of service were issued to 83 masters and 40 mates, who were supposed to be able in emergencies to command vessels.

—Latest advices from Britain state that the lumber market is in a very uncertain state owing to the present condition of Europe, which is not reassuring to capitalists. At present there is a good demand for wooden goods for immediate consumption at remunerative prices. The West India market is somewhat glutted, but stocks are working off slowly. A large quantity of logs is now passing down the New Brunswick and Nova Scotia streams. Lumbermen seem determined to keep up the supply irrespective of the state of the market. So far as we can see the present condition of the market does not give promise of much improvement during the present season.

—The fiftieth annual general meeting of the Standard Life Assurance Company was held in Edinburgh some weeks ago, when a statement for the year, ending 15th November, 1875, was submitted. It showed that 2,467 applications for Life assurance had been received. Out of this number the company issued 2,070 policies, amounting to £1,509,538. The company at that date had at risk £18,383,288. The claims by death during the year, exclusive of bonus additions, were £424,399. The annual revenue was £769,943, and the invested funds amounted to £5,013,537. It was stated that a meeting would be held at an early date to receive the report on the quinquennial investigation of the company's affairs, and the division of profits for the five years ending in November last.

—The Warden of the county of Hastings has been sustained by the Chancery Court in selling the stock of the Grand Junction Railway. Some five years ago the county took \$50,000 worth of stock in that line, and two years afterwards when \$15,000 had been paid in calls made upon it, the Warden sold the stock for the nominal amount of one dollar to a person unable to pay the remainder. Notwithstanding this the Court held that the sale was perfectly legal.

—The Reliance Mutual Life Assurance Society held its annual meeting on the 26th of April, 1876. The chairman stated that the company had a prosperous year. The premiums on 614 new policies were £9,868, assur-

ing £314,338. The number of death claims were 104, which cost the company £54,089, less £8,559 covered by re-insurance. After the payment of all claims, including expenses, £23,997 was added to the accumulated fund, which is now £396,187.

—Considerable indignation is expressed among the car-builders of St. John and Halifax that a large contract for building passenger and freight cars for the Dominion Government has been given to an American firm at Bath, Me. In all previous contracts for Government work every article used had to pay duty, while finished cars from the States were brought in duty free. If this is true the Government or the railway authorities are doing much to ruin our manufacturing industries.

—Mr. William Cundall, cashier of the Bank of Prince Edward Island, died last week. This institution is the oldest bank on the island, and he was its first cashier. Through his efforts it has become very successful and is a standing evidence of his sound common sense and judgment. He belonged to a type of business men who are unhappily becoming rare in a time when they are most needed.

—There is an advertisement in a city daily journal for 1,000 men to work on the Pacific Railway at Thunder Bay, Lake Superior. This looks like business, if bona fide, but these advertisements for large round lots of men are often delusive. Men will advertise for 1,000 when they only want 200 or 300. One feature of this advertisement pleases us very much. The advertisers say that men who want but little work and plenty of whiskey had better not go. Very true. They certainly had better not go there, for if they don't save money enough to bring them home and keep them through the winter they will starve.

A MODEL SHOPMAN.

This is a question which concerns all who are included under the term "shopman." The essential qualifications required to make a model shopman in one department, are substantially the same as are required to make one in another department. Model shopmen, it must be admitted, are rather scarce. Shopmen in general aim, not at being perfect in their respective departments, but merely, in some way or other, at getting through with their day's work, and at receiving their pay at the end of the week. It is true there are some shopmen who not only take a pride and a pleasure in doing their work, but in doing their work thoroughly; but these, I fear, are the exception. Others may be placed in a situation where they have little incitement or little encouragement to spur them on to do their work well and thoroughly. But in such a case it is, nevertheless, the duty of a shopman to be thorough and complete in his work, besides being to his own profit. Others, again, not knowing or not recognising the importance of doing their work well and thoroughly, never think of aiming at perfection in their various departments. Of course it is a thing impossible to arrive at perfection in every, or, indeed, in any

qualification. The grand point is to have perfection for one's object, and to be continually striving after it. It is here intended, in answer to the above question, to notice a few of the essential qualifications required to make a model shopman.

In the first place it is imperative that he should have a knowledge of his business. In this, as in all other stations of life, "knowledge is power." Intelligence gives a man a great advantage, in whatever position in life he may be placed. To be a model shopman, one should not only be acquainted with the various qualities, prices, and uses of the goods which he is selling; but he should know whence they have come, what they are, and how they were manufactured, together with many other interesting facts connected with them. The more knowledge a shopman has in this way, the nearer he is to being a model shopman. He should also be a man of good general knowledge. An intelligent man knows how to use his knowledge on whatever he may be doing, and a shopman is no exception to this rule.

In the second place, a model shopman must be a man of industry and activity. Industry may be described as being a continual effort in the way of usefulness, and it is a quality without which no man—a shopman not excepted—can accomplish any great good; and not only does a shopman require to be habitually aiming at making himself useful, but he must be a man of activity—that is, he must be possessed of a quick eye to discern what requires to be done, and a nimble hand to do it well. Along with these qualities of industry and activity, there should be that of thoroughness. It is better to do work well and thoroughly, even should it occupy more time, than to hurry through it in an imperfect manner. "Whatever is worth doing, is worth doing well."

Again, a model shopman must be a man of punctuality. A shopman should not be in the habit of dropping in at the warehouse a few minutes late in the morning or at meal-hours. Not only is this dishonest, but it leads to duties being hurried over in a manner careless and incomplete. "Punctuality is the soul of business." Again, a model shopman must be of polite and obliging manners; perhaps in no occupation more than that of a shopman is this so imperative. Towards customers it is necessary for a shopman to exercise much politeness and obligingness. There is such keen competition in business nowadays, that, in order to earn and retain the favour and the orders of customers, it is necessary to do whatever one reasonably can to please and oblige. This bearing should be maintained towards all, irrespective of wealth or station. At the same time a shopman should be modestly firm in his dealings with customers. Towards his employer, also, a shopman should be respectful and obliging. It is more common for young men now to content themselves with doing only what they cannot avoid doing, rather than striving how much they can do to make themselves useful. But I would not consider him a model shopman who would so act, even if he were possessed of every other virtue under the sun. A man who would be a model shopman must work for his employer as he might work were he in business on his own account. Towards his fellow-shopmen, he should be obliging and cheerful: it will be found that the shopman who pursues this course will be liked and respected by his fellows, and will get through his work better and more easily than one who is snappish and dis-obliging.

Once more, a model shopman must be void of all pride and ostentation in his attire and manner. Pompousness of manner and foppery in dress show ignorance and vulgarity. At the same time a shopman should be clean and neat

in his attire and appearance, for it must be displeasing to an employer to have either fops or scarecrows behind his counter. Moreover, it cannot be at all agreeable to a customer to be waited upon by a shopman of either of the classes mentioned.

But perhaps the most important of all qualifications yet remains to be noticed: I mean the qualification, or rather the virtue, of Honesty. In order to be worthy of the name of a model shopman, a man must be of strict and unbending honesty and truth. In no situation is this more necessary than in that of a shopman. There are so many temptations and so many ways in which he may become dishonest that it requires both carefulness and virtue in a shopman to be void of reproach in this respect. His master's money and goods are placed under his care, and to abuse the confidence in this way placed in him is most reprehensible in a shopman. His time is not his own, but his employer's, and it is his duty to make the most of it for his master's profit. If he does not strive to do this he is dishonest, and cannot, therefore, on any account, be looked upon as a model.

I might proceed so enumerate many other minor, but still essential, qualifications which a shopman must possess in order to be styled a model. Those, however, of which I have already spoken are the most important, and it would be of little use in such a paper as this further to specify. The qualifications requisite for making a model shopman are virtually the same as are required to make a model or a true man in every other position in life. Honesty, industry, punctuality, knowledge, good manners: these all are necessary to make a man what he should be, in whatever situation he is placed. It matters less what particular trade or occupation a man follows than the amount of spirit and earnestness which he throws into his daily toil.

A true and earnest man will not decry his own trade because of its alleged littleness or unmanliness; on the contrary, I should say those men who so disparage their own trade are they who drag it down to meanness and unmanliness. A model shopman must not be a man who demeans himself and his occupation by thinking and speaking of it in a depreciative manner; but must be a man who, throwing himself heartily into the execution of his daily duty, and by taking a hearty and lively interest in his trade, strives to elevate and raise it from any real or supposed meanness and want of dignity. *English Grocer.*

STOCKS IN MONTREAL.

4 o'clock, May 23, 1876.

Stocks.	Lowest Point in Week.	Highest Point in Week.	Total Transact'ns in Week.	Buyers.	Sellers.
Montreal	184½	185½	412	184½	185
Ontario (xd)	104	104	103	104	104
Consolidated	99½	99½	43	99	100
Peoples			6	96	98½
Molsons			5	108	109½
Toronto				B. C.	
Jacques Cartier	35	37½	145	30	34½
Merchants	98½	98½	195	98	98½
Commerce		123½	550	123½	123½
Metropolitan				B. C.	
Maritime (xd)				73	
Exchange					99
Hamilton (xd)				97	
Union					
Montreal Telegraph	166	166½	100	166	166
Dominion Telegraph	86½	87	101	86½	90
Gas				166	
City Pass	214	217	78	220	222
Sterling Exchange	106½	109½		109½	109½
Gold	112½	112½		112½	112½
Commerce (xd)	119½	120½	599	120	120½

Correspondence.

ACCOMMODATION PAPER.

To the Editor of the *Monetary Times*.

SIR: I noticed in a late paper that ten or twelve hardware merchants had been forced into insolvency in consequence of signing accommodation paper for Messrs. Ireland, Gay & Co., and in the hope that it may save some of the dry goods merchants of the country from that same fate, I wish to inform them that a merchant on McGill street, Montreal, has made a practice of drawing on his customers for \$500, promising at the same time to send funds to retire the draft when it would fall due, but generally failing to do so.

I think any wholesale merchant who resorts to such means to raise money is unworthy of confidence, and that the practice should be stopped.

I remain yours truly,
RETAILER.

Napanee, May 22, 1876.

—At the opening of navigation on the Newfoundland coast hay was scarce and worth some \$40 per ton, but in a week or two the market was completely glutted by schooners bringing it from all parts of Nova Scotia. The price fell from \$40 to \$14 in a few days, entailing severe losses on shippers. Exporters of cattle from Nova Scotia did better, and realised handsome prices for their beeves and horses.

Insurance.

FIRE RECORD.—St. John, N. B., May 18.—Mrs. John Trainer's house was burned. Loss \$1,000; insurance \$600.

Halifax, May 15.—The store of John Carlyle, Cumberland county, was burned with contents. Loss \$3,500; partially insured.

Clinton, May 17.—S. Cole's barn, with contents, was burned by lightning. Loss \$1,000; insured.

Bury, Ont., May 14.—L. N. Delaney's house was burned. Insured in Agricultural Mutual for \$1,000 on building and \$400 on contents.

New Hamburg, May 17.—The barn of Joseph Lechy was destroyed by lightning.

Uxbridge, May 19.—A fire consumed Mr. Wooten's photograph gallery with contents. Insured.

Orangeville, May 15.—The house of Mr. Adams was burned. Insurance \$600 which covers loss.

Cote St. Paul, Que.—May 20.—The waggon shop of A. Beauregard was damaged by fire. Loss \$600; no insurance.

Weybridge, May 17.—A fire destroyed seven buildings including the store of M. Moses and the dwelling of Mr. Robinson. Loss \$5,000; partially insured.

Orillia, May 15.—The Albion Hotel was insured for \$1,600 in Western and \$1,000 in Waterloo Mutual.

Peterboro, May 16.—Mr. Lanner's cabinet factory was damaged by fire. Loss \$2,000 which is covered by policy in Hand in Hand.

St. John, N. B. May 16.—A fire damaged the house of Alfred Mabee, Portland, to the extent of several hundred dollars. Insured in Lancashire.

Clinton, May 17.—The barn and stables of Albert May, were consumed by lightning, together with contents. Loss \$1500. Partially insured.

Ottawa, May 16.—Several wooden buildings were burned. Losses: Mr. St. George on building \$1,500, insurance \$1,000; A. Grison not insured; M. Lemay lost furniture which is insured for \$1,000; Leon Pinard's loss on furniture \$600, no insurance; M. Dupont's loss on grain \$200 and Mrs. Moran's on furniture \$200.

Ennismore, May 16.—Lehane's Hotel was burned. Loss on building \$1,400; insured in Niagara District for \$600. Loss on contents \$800, also insured.

Montreal, May 18.—The basement of Messrs. Carsley's store was damaged to the extent of \$4,500 in building and stock. Policies of insurance are held in the Royal Canadian, North British and Mercantile, Citizen, British America, Scottish Commercial, Phoenix and Niagara District Companies.

Sarnia, May 16.—The dwelling house of S. James was destroyed by fire. Insurance \$200 on building and \$200 on contents in Agricultural Mutual Association.

Aylmer, May 18.—The house of H. J. Brown was consumed by fire. Loss \$500.

INVALID LIVES AND CLAIMS.

Life insurance depends for its stability and success upon the attainment, by its subjects, of an average duration of life, which can only be expected of good healthy lives. Its ordinary risks and rates of premium are estimated upon this assumption, and are only safe to operate upon so far as the assumption proves correct. The character of the lives insured determines the security of the company insuring them more than any other one thing, yes, more than all other things.

Testimony from every quarter, and testimony of the most reliable kind is constantly accumulating to the effect that our life insurance companies are more and more frequently imposed upon by unsound and unsafe lives. The facilities for doing this are not wanting. The most alert and vigilant caution at the home office cannot detect deliberate fraud and perjury a thousand miles away. If a man deliberately resolves to effect an insurance upon his life, and is willing for the sake of so doing, to lie with a moderate degree of skill and persistency, the thing is not difficult of accomplishment.

It is true that the medical examination stands in the way. But, aside from the fact that there are many diseases which can only be detected by the most experienced eyes, and which will not be mistrusted or sought after unless indicated by the answers to the questions of the application, it must be further remembered that a large majority of our medical examiners are necessarily the personal friends, and often the family physicians, of the applicants and that with them, as with the best of us all considerations of personal friendships are not without their weight and potency. We do not mean to say that the profession is venal; but we do mean to say that, between a village doctor anxious to conciliate patronage, and a designing applicant, willing to commit fraud, a life insurance company stands a poor chance of ascertaining the truth respecting the risk it is invited to assume.

In life insurance, as in every kind of insurance, the solidity and strength of the business depends entirely upon the underwriters' full knowledge and understanding of the character and degree of risk which he assumes. If there is concealment or deceit on the part of the insured, the whole fabric built upon treachery is insecure. No company can fulfil its contracts if those contracts are made upon mistaken and false assumptions. Misrepresentation and conceal-

ment of facts material to the risk, have always been held in the theory of the law to avoid the policy. And this because such misrepresentation and concealment were fatal to any such mental contract and agreement between the insurer and insured as is necessary to a legal contract, and fatal to the security of the insurer, and, therefore, to the indemnity supposed to be conferred. But while this has been the theory of the law, it has come to pass in practice that the grossest misrepresentation and the most fraudulent concealment are no bars to recovery upon a policy of life insurance.

And for this, the moral cowardice of the companies themselves is chiefly to be blamed. They have, so many of them, temporized and compromised, avoided litigation when their defence was excellent and paid losses when the claim was, beyond question, invalid, that it has come to be accepted as almost an axiom that a policy of life insurance must be paid anyhow.

The public mind has been persistently educated to the idea that the resistance of a claim, no matter by what deceit and fraud that claim is supported, is, on the part of a life insurance company, itself a fraud, and evidence of unwillingness to fulfill its contracts, and of a disposition to defraud the community; in short, an assault upon the security of every man's household, which must be resisted at all hazards and in any event.—*Insurance Chronicle*.

THE FINANCIAL POSITION OF THE UNITED STATES.

The proceedings of the United States Treasury seem to show that the policy of the country on the subject of finance is now definitely settled. The Bill for the resumption of specie payments, passed some year and a half since, was rather a blow to the Inflationist party for the time than any decision on the controversy. Subsequent events made it a much more important measure than it seemed or probably was intended by its authors to be. When it was adopted it practically amounted to a postponement of the question of specie payments to another political generation. A paper currency was denounced by an expiring Congress on the eve of an election and the period fixed on as that at which the country was to have the benefit of the resumption of specie was four years off, when new political powers would have come into being. This tribute to economic truth in the abstract turned out, however, to be of considerable value. The Elections of 1875 gave the Democrats a majority in the House of Representatives, but the course of the electoral struggle had broken this Party very nearly into fragments on the particular topic of the currency, while the Republicans had become finally pledged to hard money. As often happens in United States politics, the constituencies had proved more honest and more wise than the politicians, and the Republicans came back to Washington stimulated to maintain resumption by two considerations—by the knowledge they had acquired of the wishes of the people, and by the hope that a vigorous adoption of this policy might disorganize their opponents, for the condition of their allies in the West made the Democrats less able to take advantage of the current of opinion against paper as contrasted with gold. Accordingly, the resumption policy has been consistently maintained by the Government, and any attempts made to resist it in the House of Representatives have only shown on how shifting a basis the Democratic power rested. In the President's Message last December the adoption of means to facilitate the great operation of resumption fixed for January, 1879, was strongly urged, and at the present moment all public men of position make more or less distinct declarations in support of this policy.

One of the most important measures adopted to carry out the policy of resumption was "The Subsidiary Silver Bill." This measure enabled the Secretary of the Treasury to purchase silver by selling Five per Cent. Bonds. The theory of the scheme was due to the accidental circumstances which in various parts of the world have contributed to reduce the value of silver, and it was proposed to take advantage of this state of things and at once set about substituting silver for that large part of the paper currency which consists of notes of 10, 25, and 50 cents. It is one of the inseparable incidents of a depreciated currency, such as the United States had at the close of the war, that there should be a great quantity of small paper afloat, and it is calculated that there are now \$40,000,000 of these small paper denominations current, and in place of them it is intended to circulate silver. It is announced that already \$20,000,000 of silver has been got together and converted into coin, and this is now in process of distribution among the local Treasuries in the large cities. The Treasury at Washington, has hitherto supplied the fractional paper currency as it was demanded by the banks and other financial institutions in different parts of the country. As soon as the arrangements now being made are complete, the Treasury will issue an order putting the new law for the substitution of silver into execution, and, instead of freshly printed scraps of paper, silver coin will be issued by the local Treasuries to the banks in satisfaction of their requisitions either for fresh supplies of fractional currency or for redemption of defaced and mutilated paper. Had silver remained at its former value, or were the depreciation of paper great, such a process would be full of danger. The money thus paid away for paper would have been rapidly bought up with paper and exported for sale abroad, and the country would suffer both from the loss on this unprofitable transaction and from the want of a ready means of settling small transactions. The depreciation of silver all over the world, the quiet state of trade, the large provision made by Congress in the amount of silver which the Treasury has been directed to reserve, all these considerations promise success for this novel experiment, and a success in this detail of the larger scheme cannot fail to consolidate the policy of resumption. The American continent during the years between 1871 and 1874 continued to produce silver at the average rate of \$6,125,000 per annum. Though a great portion of this enormous production finds its way directly to Europe, still from mere proximity to the source of supply the United States must have some advantage on such large transactions. Something must depend on the date at which the amount of silver accumulated by Mr. Bristow enables him to apply the act with safety. Some eight millions in silver cannot be got together all at once, and continual as the process of depreciation now seems to be, other nations will in one way or another take advantage of the peculiar state of things which this decline in the value of silver presents. France, with a double standard of silver and gold, has, like the United States, a paper currency to be got rid of, and there are other nations of the Continent whom an improved condition of their own exchequers might make very eager to avail themselves of the exceptional opportunity presented by the low price of this kind of coin. Englishmen, to whom this depreciation is as regards India a serious embarrassment, may find comfort in these anticipations of a demand for silver which shall restore it to its ordinary value in relation to gold, but the possibility of this opportunity thus passing away should warn the Treasury at Washington to lose no time in applying the powers conferred upon them by the Subsidiary Silver Bill, and as soon as possible to give the

United States people the benefit of this partial experiment in hard money.

The process of redeeming the financial position of the country is, happily, being carried on in other ways besides that of establishing a silver currency. The Banks which circulate notes of their own are required to make deposits with the Treasury, \$1,000 of United States Bonds being required to cover a circulation of \$900, but the Resumption Act enabled the Banks to deposit \$900 in United States notes, instead of the \$1,000 Bonds, and thus a premium of 10 per cent. is given to the banker to induce him to assist in putting the notes known as greenbacks out of circulation. During the early part of April this process of substituting greenbacks for bonds in the Bank reserves at the Treasury was going on at the rate of \$2,000,000 a week. While thus a sounder financial condition is being prepared for in many ways, the commercial public find additional comfort in the hope that the long train of disasters following on the catastrophe of 1872 is nearly closed. Though failures continue, they are rather among those who have vainly lived on in the hope of escaping the fate naturally due to a speculative business. The worst has been arrived at, and we may fairly expect the turning of the tide. Nothing would tend so much to accelerate this happy change as the diffusion of a just economic opinion. The attainment of a currency which might be exchanged without loss with the other parts of the commercial world would be a great step in this direction, and, in spite of the fallacies of demagogues, the American people are beginning to grasp this truth. At the present moment the public life of the United States does not appear to advantage. Scandals of the grossest kind hang round the most prominent public men. The majority in the House of Representatives show a disconnected activity which savours of faction. But somehow the main work of the national advancement goes on prosperously and well. Year after year the public debt continues decreasing. The enormous number of greenbacks current at the close of the war has been gradually contracted. The premium on gold has been reduced from 50 to 12 or 13 per cent. We shall not speculate on such a contrast between the maintenance of national dignity and the carrying out of practical work, but be content with the immediate lesson of these facts, that in the long run we may be confident of finding good sense and judgment predominate in the conduct of American affairs.—*London Times.*

Commercial.

MONTREAL MARKET.

From our own Reporter.

Montreal, May 23rd, 1876.

Since the date of our last report the weather has been all that could be desired, enabling both gardeners and farmers to push on with outdoor work, which the long continued rains had thrown far behind; the temperature has risen, and on Sunday evening the thermometer registered 74 in the shade. Early yesterday morning we had very loud thunder accompanied with heavy rain, which fell at intervals during the day. To-day is fine but cool.

Business of all kinds continues to drag, and there has certainly been no further improvement to note during the week now closed, and a very despondent feeling seems to prevade almost every branch of trade. Merchants, instead of importing direct from the producing countries, are now supplying their wants by small importations from the New York market. The high water in the river is still causing very great in-

convenience in loading and discharging vessels. The demand for tonnage has not been very active and rates hitherto have ruled low, but the favourable news of the grain trade in England is expected to cause more demand and an advance in rates. Shipments so far this season have been small as compared to former years. There have been no engagements as yet for lumber to the River Plate, but rates are expected to open low.

ASHES.—*Pots.*—Since this day week this market has been rather easier and prices tend downward the bulk of the sales at firsts reported have been at \$4.17½ to 4.22½ the market to day closing quiet at \$4.15 to 4.20 and which some amount have been changing hands, seconds and thirds are nominal in absence of transactions; *Pearls* There has been very little demand for this ash, sale of a small lot of firsts took place early in the week, at \$5.25 since then there has been no transactions in either firsts or Seconds. The stocks at present in store are *Pots* 4715 brls; *Pearls* 1106 brls.

BOOTS AND SHOES.—Business this week has not been very brisk still a pretty fair number of small orders are coming to hand, prices generally are in buyers favor on account of the easier state of the leather market. We make a few slight changes in our quotations for this week. We quote Men's kip boots \$2.50 to 3.00; do. French calf \$3.00 to 3.75; Buff Congress \$1.75 to 2.25; do. split Brogans 90 to 1.25; do. kip Brogans \$1.30 to 1.50; Boy's split Brogans 0.00 to \$1.00; do. Buff and Pebbled Congress \$1.40 to 1.50; Womens Buff and pebbled Balmorals \$1.15 to 1.80; do. prunella Bals. 75c to \$2.00; do. do. Congress 75c to \$2.00; Misses Buff and Pebbled Balmorals 90c to \$1.15; do. prunella Balmorals and Congress 70c to \$1.25; Childrens do. do. 60c to \$1.00; do. Pebble and Buff Balmorals 75c to \$1.00.

CATTLE.—This market yesterday had an upward tendency notwithstanding there was a large supply of cattle on the stand. Farm fed stock brought from \$4.75 to 5.50 per 100 lbs. live weight; Distillery fed were placed at \$5.62½ per 100 lbs. The demand was brisk and very few were left unsold *Hogs* were not in large supply and no sales were reported since last Thursday when a fair number were disposed of at \$7.62½ per 100 lbs live weight. There were no *Sheep* or *Lambs* on the market.

DRY GOODS.—The past has been a remarkably dull week in the Dry Goods trade. Business in the country has been quite at a stand still, owing chiefly to the state of the roads. Fancy goods have been in some little demand, which is likely to improve with fine weather. The retail dry goods houses have been doing a good business since the fine weather came in. The demand for clothing continues good, considering the general depression in business. Remittances, although improving, are far from what they should be.

DRUGS AND CHEMICALS.—Stocks of most articles in this line are being replenished by arrivals from sea, but a good deal of difficulty is still experienced in getting goods from the ships side, owing to the high water in the river. Business has been quiet, and prices generally in buyer's favour. *Sal Soda* on the spot is scarce, and sales have been made from \$1.25 to 1.35; *Bi Carb* is in moderate demand at \$3.40 to 3.65; *Soda Ash* in better request at \$1.87½ to 2.00; *Caustic Soda* \$3.25 to 3.50; *Bleaching Powder* is now in fair supply, with sales at 2c; *Cream Tartar* crystals 26 to 27c; ditto ground 29 to 31c; *Borax* 14½ to 17c; *Copperas* 14c; *Blue Vitriol* 6½ to 7c; *Epsom Salts* \$1.75 to 2.00. *Saltpetre* \$8.00.

RAW FURS.—Business in this branch of trade keeps very dull, and under depressing news from Europe all kinds of skins have a downward tendency, but can hardly be called quotably lower. For spring musk-

rat we again lower our outside quotations. We quote Beaver \$1.75 to 2.00; Black Bear \$6.00 to 10.00; do. cubs \$3.00 to \$6.00 Fisher, \$6.00 to 9.00; Silver Fox \$25.00 to 60; Cross Fox \$2.00 to 5.00; Red Fox \$1.40 to 1.50; Lynx \$1.50 to 1.75; Labrador Dark Martin \$7 to 8. Pale Martin \$1.25 to 1.50; Prime Dark Mink \$2.00 to 0.00; Dark 2nd Mink, \$1.00 to 0.00; Fine Dark Otter \$8 to 10; Fall Muskrat 12 to 15c; Winter do. 18 to 20c; Spring do 25 to 26c; Raccoon 25 to 60c; Skunk 20 to 50c.

FISH.—There is an absence of all demand just now. Dry Cod is very scarce at \$5.00. Green Cod and Labrador Herrings are out of stock and are not asked for. Salmon sells at \$13.50, \$12.50, and \$11.50, for Nos. 1, 2, and 3, respectively. No Mackerel in stock; price is nominal.

FREIGHT.—The demand for tonnage is by no means active, and rates rule low. Iron clipper and steamers to Liverpool are taking 5/ to 5/3 for heavy grain; and to Glasgow 5/3 to 5/6. Rates by steamer to Liverpool for ashes are, Pots 25/ and Pearls 30/. Butter and cheese 35/. Rates for flour by steamers to the Maritime Provinces 40c.

FLOUR.—Receipts for the past week 28,810 brls. Total receipts from 1st January to date, 211,218 brls., being a decrease of 64,425 brls. on the receipts for the corresponding period of 1875. Shipments during the week 36,435 brls. Total shipments from 1st January to date, 66,259 brls., being a decrease of 17,158 brls. The flour market has evinced a stronger feeling this week, and more disposition has been shown both by buyers and sellers to operate; prices have had a hardening tendency, but notwithstanding a large quantity of flour has changed hands, including all grades, but the larger proportion were Spring Extras. To-day the market was steady without any further advance, and sales of about 1,150 brls. of all grades were reported at the following prices: Superior Extra \$5.15 to 5.25; Extra Superfine \$5.00 to 5.05; Fancy \$4.75 to 4.80; Spring Extra \$4.65 to 0.00; Superfine \$4.35 to 4.45; Strong Baker's flour \$4.80 to 5.05; Fine \$3.85 to 3.95; Middlings \$3.40 to 3.50; Pollards \$2.75 to 3.00. Oatmeal dull at \$4.45 to 4.60 Cornmeal 3.00.

GRAIN.—Wheat—Receipts during the past week 264,877 bush. Total receipts from 1st January to date 874,108 bush., being an increase of 461,721 bushels on the receipts for the corresponding period of 1875. Shipments during the week have been 45,548 bushels; total shipments from 1st January to date, 272,496 bushels, being a decrease of 121,213 bushels on the shipments for the corresponding period of last year. There have been one or two transactions in Canada spring wheat at \$1.12½ early in the week, holders since are asking more, and the price to-day may be quoted \$1.13 to 1.15; sale of a special cargo at \$1.14; Maize is quiet and neglected, the nominal price is 56c; Peas are also nominal at 87½ to 90c per 66 lbs.; Oats—Large sales have taken place during the week at 35½ to 36c; Barley—Lower Canada 50 to 55c; Clover is easier with sales from 13½ to 14c; Timothy seed \$3.00 to 3.15.

GROCERIES.—Teas.—We have little improvement to notice in the tea market, sales are quite of a retail nature at from 30 to 36c for low grade Japans, the finest grades of which are scarce and enquired for, and holders are asking 52½ to 57½c. Nothing of any consequence doing in greens, young hysons are worth from 30 to 75c, according to grade. Blacks are neglected, souhcong 30 to 65c, and congou 25 to 60c. Coffee.—Sales continue to be of small jobbing lots; latterly stocks have been considerably augmented, but prices are not materially changed, the tendency is, however, upwards. Java is in small supply and our quotation of 28 to 30c is unchanged, sales of small parcels have

been at our outside quotation; Laguayra 21 to 22c; Jamaica 20c. Sugar.—The market has been steady all week; most of the yellow which have arrived by the spring were sold "to arrive," however, there have been fair sale made at 7½ to 7¾c; American granulated 8½ to 8¾c; dry crushed 9½ to 9¾c; raw sugars have been more enquired for from 7 to 7½c. Molasses.

—This branch of the business has been quite inactive, stocks are still within small compass and quotations are nominally unchanged since our last. Syrups small sales of golden and extra Golden 43 to 50c and Amber 65 to 67. Rice.—There has been a good demand for this article at \$3.50 to 3.75 as to sample, stocks have been considerably augmented by recent arrivals. Fruits have been in request in a small way. Raisins are placed at \$2.20 to 2.35 for Layers; Valencias 7½ to 8c; Sultanas new stock 12½ to 13½; Currants are scarce and firm 6½ to 7c; Figs 11½ to 12½; Prunes are scarce and tend upward 4½ to 5c; Almonds 11½ to 12½; Filberts 7 to 7½; Walnuts scarce 8½ to 9½ Spices.—Stocks of all kinds are now full Black Pepper 10½ to 11; White Pepper 19 to 21c; Cloves 42½ to 45c sales chiefly at outside figure. Cassia 15 to 17; Nutmegs 8c to \$1.00 according to sample. Mace 90c to \$1.20; Pimento 8½ to 10.

HIDES AND PELTS.—Hides at present are difficult to sell holders say they can hardly be given away at any price. Sheepskins with the wool on, very considerable in price according to the quantity of wool, and although we advance our outside quotations to-day, there have been some sales a good deal higher. We quote No. 1 Hides \$6.00; No. 2 ditto \$5.00; No. 3 ditto \$4.00 Sheepskins \$1.10 to 1.75. Lambskins are taken at 20 to 30c each; Calfskins 8c per lb.

HARDWARE.—Business during the past week has ruled quiet but steady, and while the trade is not overburdened with orders they are kept fairly busy with daily enquirers. Prices show but very little change since last week. We quote:—Pig Iron—Eginton and Clyde \$21.00 to 21.50; Carnbroe 21.50 to \$22.00; American \$22. to 24.; Summerlie and Calder \$22.00 to 23.00; Langloan & Gartsherrie \$22.00 to 23.00; Coltness \$22.50 to 23.50; Hematite \$30.00 to 31.00. Bar, per 100 lbs., Scotch and Staffordshire, \$2.20 to 2.25; best do., \$2.50 to 2.60, Swedes and Norway \$5.00 to 5.50; Lowmoor and Bowling, \$6.50 to 7.00. Canada Plates per box, Glamorgan and Budd, \$4.25 to 4.50; Garth and Penp \$4.25 to 4.50; Arrow \$4.50 to 4.60; Hatton \$4.25 to 4.40. Tin Plates per box—Charcoal IC, \$8.00 to 8.25; ditto, IX, \$10.00 to 10.25; ditto DC, \$7.00 to 7.25; Coke IC, \$6.75 to 7.00; 14 x 20, 25c extra. Tinned sheets Charcoal best No. 26, 13c. Galvanized sheets best brands No. 28, 9½ to 10½c. Hoops and Bands per 100 lbs., \$2.80 to 2.90; Sheets best brands, \$3.25 to 3.35; Boiler Plates ordinary brands \$3.00 to 3.25; Best brands \$3.25 to 3.50; Russian Sheet Iron 14 to 15c; Cut Nails, manufacturers list 3rd February, 2 D Lath, \$4.60; ditto, 2½ to 4d shingle \$3.80; do., 5d to 10d, \$3.30; do. 12d & larger \$3.; 100 keg order 5 per cent. discount, delivery during current month; 500 keg order 5 per cent., and 2½ per cent.; 1000 keg order 5 per cent. discount and 5 per cent. delivery by the 1st of July. Cut nails patent Chisel pointed 25c extra. Pressed Spikes \$4.00 to 4.50; Shot Canadian \$7 to 7.25. Lead—Pig, per 100 lbs 6.25 to \$6.75; do sheets 6.50 to \$7.00; do Bar, 6.50 to \$7.00; Steel cast, per lb. 12 to 14c; Spring per 100 lbs; \$4.50 to 5.00; Sleigh Shoe \$3.75 to 4.00; Tire ditto, \$4.00 to 4.20. Ingot Tin 22 to 23c; Ingot Copper, 21 to 22c. Horse Shoes per 100 lbs. \$4.50 to 4.75; Proved Coil Chain, 8 in., \$6.00 to 6.25; Anchors 7 to 8c; Anvils 10 to 12c. Iron wire per bdl \$2.40 to 2.50. Glass, to 25 united inches \$2.10 to 2.20; do. 40 united inches \$2.30 to 2.40; do. 50 united inches \$2.50 to 2.60; tto 2.0 60 united inches \$2.75 to 2.85.

LEATHER.—Transactions for the week have been small, and there is no improvement to note in the general tone of the market. Stocks are ample for the wants of the trade, and prices generally are in favor of buyers: We quote Hemlock Spanish sole No. 1 B. A. 22 to 23c; do. No. 2, 19 to 20c; No. 1 Orinoco 22 to 23c; No. 2 ditto 19 to 20c; Zanibar Spanish sole No. 1 20 to 00c; do. do. No. 2 17 to 00c; Buffalo sole No. 1, 19 to 20c; do. No. 2, 17 to 18c; Hemlock slaughter 22 to 23c; waxed upper light and medium 30 to 35c; do. heavy 30 to 32c; grained upper 32 to 35c; splits large 23 to 29c; do. small 18 to 22c; calfskins 30 to 36 lbs, 55 to 75c; do 20 to 29 lbs 50 to 60c; sheepskin linings 22 to 30c; harness 22 to 27c; buffed cow 13 to 16c per ft.; enamelled cow 17 to 18c; patent cow 18 to 19c; pebbled cow 12c to 15c; rough leather 22 to 23c.

LIQUORS.—Brandy—There has been an improved demand this week, with an upward tendency in price, caused chiefly by European advices of damage to the vine crop by frosts. We quote Hennessy's in wood at \$6.65 to 2.75, and in cases \$9.00 to 9.25. Martell's in wood \$2.50; in cases \$8.50. Gin shows little change in values; the market is firm and there is a moderate demand for the article. We quote DeKuyper's in wood \$1.57½ to 1.65; green cases \$3.65 to 3.75; red cases \$7.75 to 3.00. Rum—Stocks are low. Jamaica \$2.25 to 2.30; Demerara \$1.90 to 2.00. Spirits are unchanged at 57c in bond per Imperial gallon. Rye Whiskey 34c in bond per Imperial gallon.

NAVAL STORES.—The market for naval stores is not opening with that activity which was looked for on the opening of navigation. Small sales of articles in our list are made at quotations which are without change since this day week. Sp. Turpentine 50 to 52½c. Rosins—No. 2 \$3.00; No. 1 \$3.50; pale \$4.00 to 6.00. Pine Pitch and Tar nominal at \$4.00. Coal Tar and Pitch \$2.75.

OILS.—Fish oils are in small supply, and although there is not much demand prices rule very firm, and a slight advance is noted on cod and pale seal. We quote Cod Oil 65 to 67½c; Seal pale 62½c, do. straw 60c; do. Steam Refined 65c; Minhadden Oil 40c; Crude Whale 40c; Olive Oil 95c to \$1.10, as to quality; palm oil 8½ to 9c. Petroleum market quiet; dealers are not making purchases just now, looking for a decline in prices in the week. Quotations are without change. Carloads 27½c; single barrels and small lots 28 to 30c. Linseed, boiled, 56 to 58c; do. raw, 51 to 53c.

PROVISIONS.—Butter—Receipts 395 kegs, shipments 485 kegs. Nothing doing beyond the supply of city wants. Supplies are limited, prices realized being from 20 to 22c. Cheese—Receipts for the week 818 boxes, shipments 433 boxes; market is generally quiet and steady at 11 and 12c. A round lot of Western cheese was sold for shipment early in the week at 10c. Lard is easier and in moderate demand at 13 to 13½c. Tallow—Nominally unchanged; for rendered 7½ to 7¾c, ditto in the rough 5 to 5½c. Pork—Receipts, 700 brls.; shipments, 2,629 brls.; few sales are reported as taking place just now, and the tendency of the market is downward, and closes weak at \$22.50 to 22.75 for new mess, and \$21.00 to \$21.50 for thin mess.

SALT.—We have no change to report in the state of this market, and continue to quote Coarse 60 to 65c; Fine 75c; factory filled \$1.25

WOOL.—The clipping season is late beginning this year owing to the coldness of the weather farmers expect to commence next week when there will most likely be more demand as Manufacturers are waiting for the new clip before making purchases; Quotations in the meantime are nominally unchanged Super 28 to 29½ Black and unassorted 25½ to 26½.

TORONTO MARKET.

Toronto, 25th, May 1876.

Business thus far this spring has been of such a dull and unsatisfactory character that all trades have been led to expect little improvement with the coming summer. The last hope of a change for the better, being sure to come with a change of season, seems to have departed. And there is a more general conviction that the constant practice of economy, and not any providential circumstance, will be the most potent force in bringing back again the prosperity of former years. The more fully this is recognized the sooner things will be better than they are. The past week has witnessed the same uniform course of trade; the movements of goods are probably not any larger in bulk. Small quantities, and not bulk, are the order of the day, and these change hands to an extent which gives current transactions an appearance of life without its solid vigor.

BOOTS AND SHOES.—We note a marked increase in the demand in the sorting up trade. A good many large orders have been received and manufacturers are fairly busy. Prices have not developed any new features.

CATTLE.—Beeves.—Receipts for the week ending Monday were 257 head against 239 head on the preceding. This slight increase in supply has satisfied the local demand but there are no shipments to note. The demand and supply have balanced each other and kept prices firm at unchanged figures. First class are taken quickly at \$4.75 to 5.00; second class find ready sale at a range of \$4.00 to 4.50. **Sheep.**—There are hardly enough sheep offering to fix prices. The scarcity and a fair demand keeps prices steady at \$7.50 to 8.50 for first class \$5.50 to 6.50 for second and \$4.00 to 4.58 for third class. **Lambs.**—There are hardly any yearlings to be had; Spring lambs are offering but not in sufficient quantities for the demand. These latter bring \$4.00 to 5.00 for first class \$3.00 to 3.50 for second and \$2.50 to 2.75 for third. **Calves.**—The supply is moderate and is not thought up to the wants of buyers especially in first class which bring readily \$11.00 to 13.00. Second class range from \$7.00 to 8.00 and third class are worth between \$3.00 and 4.00.

DRUGS.—With only a moderate enquiry all descriptions of stocks are in good supply and prices are generally unchanged.

FLOUR AND MEAL.—Flour; Stocks in store on the 22nd inst. were 14,863 brls against 16,418 brls last week and 16,725 brls on the same date last year. The advancing tendency noticeable during the past two weeks is still manifested and the market has in consequence been fairly active. Superior extra is not obtainable under \$5.00 for good brands, but ordinary grades could be had at \$4.90. Some unselected sold on Monday at equal to \$4.85; extra has been selling all week at \$4.70 to 4.75 f.o.b., and \$4.75 on the track. There is an increased firmness in fancy and lots have brought \$4.50. The rise in spring extra is about five cents since our last reference; large lots have changed hands at \$4.40 f.o.b., which is the ruling figure as we write. Superfine has advanced and sales are reported at \$4.05 f.o.b. **Oatmeal.**—The market remains quiet and undisturbed at \$4.00 for cars on the track, and \$4.25 to 4.50 for small quantities, one lot sold at \$4.00. **Bran.**—The best figure now obtainable is \$11.00, at which several cars on the track have been sold.

FREIGHTS.—Grand Trunk Railway.—Flour per brl. to Montreal is 25c; to Point Levis 40c; to St. John 60c; to Halifax 65c; and grain is one half these figures. **Through rates to Britain.**—To Liverpool, by Allan Line, flour is \$1.34 per brl. or 68c per hundred in bags; grain — per hundred pounds, exclusive of bagging; but-

ter and cheese 78c per hundred pounds; boxed meats, tallow and lard 72c; pork and beef in brls 72c. To Glasgow by New York, flour is \$1.15 per brl., or 54 per hundred pounds; wheat — per hundred pounds, boxed meats, beef and pork 61c; butter and cheese 61c per hundred pounds; tallow 58c; lard 61c. **Lake Rates.**—Are lower at 1 1/2c greenbacks to Oswego, and 1 1/2c gold to Kingston. Nothing doing in Lake Erie freights. Lumber to Oswego 90c per thousand.

GRAIN.—Stocks in store on the 22nd inst., fall wheat 171,047 bush.; Spring wheat 266,807 bush.; oats 12,218 bush.; peas 100,319 bush.; barley 11,236 bush.; rye nil bush.; corn 300 bush. against fall wheat 114,461 bush.; spring wheat 138,754 bush.; oats 36,055 bush.; peas 45,528 bush.; barley 3,799 bush.; rye 100 bush.; and corn 4,635 bush. on the correspondin date last year. **Wheat.**—Prices continue to steadily advance as the demand increases. No. 1 fall has been nominal; No. 2 has risen three cents during the week; sales have been made at \$1.11 and \$1.12 f.o.b. A lot of No. 3 fall changed hands at \$1.04 f.o.b. Thursday last sales were reported of 10,000 bush of No. 1 spring at \$1.07 1/2 and 15,000 bush. of No. 2 at \$1.06 f.o.b. Since then some smaller lots have sold at the same figures but \$1.08 and something more is generally asked. **Oats.**—There is a good deal offering and prices are weak. Latest sales were 34 1/2 to 35c for car lots on the track. **Barley.**—The market is almost inactive. Very little is offering and there is hardly any demand. No. 1 may be considered nominal at 81c and No. 2 at 66c. No. 3 sold at 57c f.o.b. **Peas.**—There is a little better enquiry and more sales since our last. A cargo lot of No. 1 inspected brought 77c f.o.b., and another cargo 75 1/2c.

GROCERIES.—Coffee.—The market remains very quiet with only small amounts moving. Rio is obtainable at 22 1/2 to 24c; Singapore at 26c, and Java has sold at 29 to 30c; small quantities of the latter bring 31c. **Fish.**—The only kind moving is cod which brings \$5.25 to 5.50 per quintal. **Fruit.**—Layers are quiet with very small sales, at 2.50 to 2.60; valencias changed hands in 100 box lots at 7 1/2c, and in small quantities at 8 1/2c. There is hardly any currents in the market. The demand is steady and prices have an advancing tendency; they have risen in Liverpool. Here some sales to arrive are reported at 6 1/2c and smalls cannot be had under 7 1/2c. **Spices.**—Black pepper is selling at 15c and nutmegs at 87 1/2c. **Syrup.**—The market is very quiet and prices without any change. **Rice.**—The market is unsteady; there have been sales of lots at \$3.80 to 3.90, but some choice changed hands at about \$4.10; small quantities are unchanged at \$4.25 to 4.30. **Liquors.**—Are quiet and unaltered in price. **Tobacco.**—No lots appear to have changed hands since our last. Movements are confined to small parcels to retailers at former prices. **Sugar.**—Stocks of all kinds are very low; the demand is steady, and prices are firm. Dry crushed has moved steadily in lots at 9 1/2c, and granulated at 8 1/2 to 8 3/4c; Porto Rice has been fairly active and about 200 hhgs changed hands in lots of 25 to 50 at 7 to 7 1/2c; scotch refined sold at 7 1/2c for dark, and 7 1/2c for bright, other kinds are unchanged. **Tea.**—There has been very little demand and few lines sold. Prices remain much the same except in Young Hysons and Japans.

HARDWARE.—The changes are few and unimportant in prices, and trade is steady.

HIDES AND SKINS.—Hides.—A fair supply of green command unchanged prices. No. 1 cured are offering at 6 1/2c, without finding buyers. **Sheepskins.**—All offering are taken at \$1.75 to 2.50. **Calfskins** are unchanged in price, and receipts small.

LEATHER.—Business very quiet and operations limited to small parcels with cutters. Goods in all lines are tolerably easy to get at,

and figures have a lower tendency in consequence Oils and tanners stuffs are firm with no change in figures; no lines call for special mention.

PETROLEUM.—Trade is confined to small lots at past prices.

PROVISIONS.—Butter.—The demand for local requirements has fallen off considerably, and although supplies are small, there appears to be sufficient offering to meet all demands, as none is wanted for shipment. Box butter has changed hands in small quantities at 16 to 17c. Tubs have brought 18c, and probably this figure would be given for choice box. **Cheese.**—Inferior brings 10c, and small lots of choice 12 to 13c. There is little doing. **Eggs** are in good demand at 11 to 11 1/2c. **Pork** is slightly easier in price, and car lots can be had at \$21.75. Small lots bring \$22. **Hams** are steadily sought after, and sell at 13 1/2 to 14 1/2c for smoked, 14 1/2c for short cut canvassed, 13 1/2c for long cut canvassed, and 12c for pickled. **Bacon.**—Round lots of Cumberland are worth 10c, and tons bring 10 1/2 to 10 3/4c. Long clear sells at 11 1/2 to 11 3/4c, smoked at 9 1/2 to 10c, and shoulders at 9c. **Lard** is worth 13 to 13 1/2c in small lots of tinnets. **Hogs** bring \$8 to 8.50, and are in fair demand. **Dried Apples.**—Loose are worth 7c, and barrelled 7 1/2c.

SEEDS.—Clover can be bought at \$12.00 Timothy brings \$6.50 to \$6.75. Hungarian and Millet sell at \$1.50 to 2.00.

WOOL.—There is nothing of any note and dealers are waiting the new clip.

ST. LAWRENCE BANK.

The necessary arrangements to carry out the provisions of the Act recently passed to

AMEND THE CHARTER

OF THE ST. LAWRENCE BANK

and to change the name of the said Bank to that of the STANDARD BANK OF CANADA,

will be completed by the 31st instant, after which date the business will be carried on under the name of the "Standard Bank of Canada."

By order of the Board.

J. L. BRODIE,

Cashier.

May 10, 1876.

HARVEY'S VALUATION TABLES.

We are now enabled to offer the Standard work, better known as

"Loan and Valuation Tables for the use of Building Societies and other Monetary Institutions."

By Mr. Arthur Harvey at the price of \$2 50. board.

HUNTER, ROSE & CO.

Printers & Publishers, Toronto.

May 18, 1876.

STANDARD BANK OF CANADA.

Notice is hereby given that a DIVIDEND OF THREE PER CENT. for the current half year, being at the rate of

SIX PER CENT PER ANNUM

upon the paid up capital stock of this institution, has been declared for the current half year, and that the same will be payable at the Bank and its agencies on and after MONDAY, the THIRD DAY OF JULY next.

The transfer books will be closed from the 16th to the 30th June next, both days inclusive.

The annual general meeting of the shareholders for the election of directors for the ensuing year will be held at the banking house in this city, on WEDNESDAY, the TWELFTH DAY OF JULY next.

The chair will be taken at twelve o'clock noon.

By order of the Board.

J. L. BRODIE, Cashier.

OGILVY & CO.,

TORONTO.

Notwithstanding the number of buyers representing Canadian Houses that have been WATCHING THE NEW YORK MARKET for the last few weeks, we find they have not yet BOUGHT nor CONTROLLED the TOTAL PRODUCTIONS of the United States and we are therefore in a position to inform our customers and the trade in general that we have received some special lines in

AMERICAN PRINTS, AMERICAN WHITE COTTONS AMERICAN GREY COTTONS

&c., &c., &c.,

which we THINK will compare well with any now being offered in this or other markets.

OGILVY & CO.,

NOS. 16 AND 18 WELLINGTON ST. WEST,

TORONTO.

Toronto, May 23, 1876.

JUST PUBLISHED.

LOAN AND VALUATION TABLES.

BY JAMES WATSON,

Manager of the Peoples Loan & Deposit Co., Toronto.

The Rates of Interest embraced in each of the following Tables range as follows: 6, 7, 7½, 8, 8½, 9, 9½, 10, 10½, 11, 11½, and 12 per cent and those rates are computed half-yearly, and all excepting four, yearly.

TABLE I exhibits the present value of a single payment of \$1, due any month hence from 1 to 240.

TABLE II exhibits the present value of a monthly payment of \$1 for any number of months from 1 to 240.

TABLE III exhibits the present value of a quarterly payment of \$1 for any number of quarters from 1 to 80 (20 years) when the first payment becomes due in 1, 2 or 3 months hence; the second in 4, 5 or 6 months hence; and so on for 20 years.

TABLE IV exhibits the present value of a half yearly payment of \$1 when first instalment matures 1, 2, 3, 4, 5 or 6 months hence; the second and others correspondingly for 20 years.

TABLE V exhibits the present value of a yearly payment of \$1, when the first instalment matures any month during the first year, the second and other instalments correspondingly for 20 years.

TABLE VI exhibits the monthly, quarterly, half yearly or yearly instalments required to repay a loan of \$1,000, to realize any of the above Rates of Interest from 1 to 20 years.

In the introduction will be found Rules and Examples illustrating the use of the Tables, also for valuing Mortgages or Debentures bearing any rate of Interest, so as to represent their present cash value to pay any of the above rates, as well as the Formulæ on which the tables are based, and other information.

It will thus be seen that in range and detail these Tables far excel any heretofore published in Canada, or elsewhere within the author's knowledge; and Building Society officers or others requiring to buy, sell or value mortgages or debentures will find the labour of valuing those securities greatly abbreviated by their use. The work contains twenty-two different rates of interest carried through all the above Tables. Price \$10 full bound—less than 50c. each set—and can be had of the compiler.

JAMES WATSON, 29 Adelaide Street East, or HUNTER ROSE & Co., Publishers.

STATEMENT OF BANKS Acting under Charter for the Month ending Apr. 30th, 1876, according to Returns furnished by the Banks to the Auditor of Public Accounts.

NAME OF BANK.	CAPITAL.						LIABILITIES.						
	Capital Authorized	Capital Subscribed.	Capital Paid Up.	Notes in Circulation	D. Govt. deposits payable after notice or on a fixed day.	Prov. Govt. deposits payable on demand.	P. Govt. deposits payable after notice or on a fixed day.	Other Deposits Payable on Demand.	Other deposits payable after notice or on a fixed day.	Due to other Banks in Canada.	Due to Agencies or Agents in or for foreign countries.	Liabilities not included under foregoing heads.	Total Liabilities.
ONTARIO.													
Bank of Toronto	\$2,000,000	1,000,000	620,000	781,415	93,116	83,000	85,000	1,360,433	666,015	91,667	114,616	157,987	\$3,497,666
Can. Bank of Commerce	1,000,000	600,000	600,000	357,319	296,346	344,578	208,042	344,578	208,042	2,012	306,993	306,993	1,233,885
Dominion Bank	1,000,000	600,000	600,000	1,631,866	89,819	78,879	209,416	3,474,093	3,154,378	28,594	379,031	379,031	6,162,697
Imperial Bank of Canada	1,000,000	770,250	770,250	679,071	9,813	50,000	25,000	973,889	1,016,805	15,031	3,993	3,993	2,814,697
Ontario Bank	1,000,000	911,300	779,020	282,163	8,813	50,000	25,000	821,893	821,893	11,052	37,904	37,904	1,796,391
Ontario Canadian Bank	3,000,000	2,093,174	2,093,174	801,240	323,725	100,000	200,000	1,782,111	687,981	76,965	29,060	29,060	3,689,793
St. Lawrence Bank	2,000,000	1,984,010	1,984,010	303,567	72,886	146,333	90,000	1,324,104	710,038	47,132	209,214	209,214	3,689,417
Federal Bank	1,000,000	835,400	692,720	319,815	12,601	1,827	50,000	163,373	135,176	21,948	5,307	5,307	2,513,578
Bank of Ottawa	1,000,000	800,000	752,055	458,411	30,005	45,000	100,000	473,400	400,578	35,337	1,603,639	1,603,639	3,117,138
Bank of QUEBEC.	1,000,000	556,300	432,207	133,478	11,525	3,378	3,378	61,807	129,135	637	1,335	1,335	339,962
Bank of Montreal	12,000,000	11,079,490	11,079,490	3,470,711	668,754	1,421,056	853,013	6,570,357	4,129,960	414,218	306,173	306,173	18,627,939
Bank of N. A.	4,866,666	4,866,666	4,866,666	1,144,778	35,398	30,598	514,793	914,793	4,960,640	20,119	81,158	81,158	18,627,939
Bank of N. E.	1,000,000	1,000,000	1,000,000	353,863	44,251	150,000	44,251	517,070	353,944	11,554	11,554	11,554	1,115,124
Banque Nationale	2,000,000	2,000,000	2,000,000	618,431	11,544	10,000	30,000	345,014	996,301	22,312	2,721	2,721	1,453,124
Banque Jacques-Cartier	2,000,000	2,000,000	2,000,000	1,928,800	11,544	10,000	30,000	345,014	996,301	22,312	2,721	2,721	1,453,124
Banque Ville-Marie	2,000,000	2,000,000	2,000,000	1,928,800	11,544	10,000	30,000	345,014	996,301	22,312	2,721	2,721	1,453,124
Banque de St. Jean	2,000,000	2,000,000	2,000,000	1,928,800	11,544	10,000	30,000	345,014	996,301	22,312	2,721	2,721	1,453,124
Banque de St. Hyacinthe	2,000,000	2,000,000	2,000,000	1,928,800	11,544	10,000	30,000	345,014	996,301	22,312	2,721	2,721	1,453,124
Banque d' Hochelaga	2,000,000	2,000,000	2,000,000	1,928,800	11,544	10,000	30,000	345,014	996,301	22,312	2,721	2,721	1,453,124
City Bank	2,000,000	2,000,000	2,000,000	1,928,800	11,544	10,000	30,000	345,014	996,301	22,312	2,721	2,721	1,453,124
Eastern Townships Bank	2,000,000	2,000,000	2,000,000	1,928,800	11,544	10,000	30,000	345,014	996,301	22,312	2,721	2,721	1,453,124
Exchange Bank of Canada	2,000,000	2,000,000	2,000,000	1,928,800	11,544	10,000	30,000	345,014	996,301	22,312	2,721	2,721	1,453,124
Molson's Bank	2,000,000	2,000,000	2,000,000	1,928,800	11,544	10,000	30,000	345,014	996,301	22,312	2,721	2,721	1,453,124
Mechanics Bank	2,000,000	2,000,000	2,000,000	1,928,800	11,544	10,000	30,000	345,014	996,301	22,312	2,721	2,721	1,453,124
Mechanics Bank of Halifax	2,000,000	2,000,000	2,000,000	1,928,800	11,544	10,000	30,000	345,014	996,301	22,312	2,721	2,721	1,453,124
Mechanics Bank	2,000,000	2,000,000	2,000,000	1,928,800	11,544	10,000	30,000	345,014	996,301	22,312	2,721	2,721	1,453,124
Metropolitan Bank	2,000,000	2,000,000	2,000,000	1,928,800	11,544	10,000	30,000	345,014	996,301	22,312	2,721	2,721	1,453,124
Quebec Bank	2,000,000	2,000,000	2,000,000	1,928,800	11,544	10,000	30,000	345,014	996,301	22,312	2,721	2,721	1,453,124
Union Bank	2,000,000	2,000,000	2,000,000	1,928,800	11,544	10,000	30,000	345,014	996,301	22,312	2,721	2,721	1,453,124
Stadacona Bank	2,000,000	2,000,000	2,000,000	1,928,800	11,544	10,000	30,000	345,014	996,301	22,312	2,721	2,721	1,453,124
Total Ontario and Quebec.	68,966,666	64,970,166	61,704,389	18,028,649	2,773,773	3,182,933	21,312,127	31,855,718	24,235,931	1,699,222	3,076,534	157,987	88,836,794
NEW SCOTIA.													
Bank of Annapolis	400,000	400,000	356,890	98,784	44,506	68,159	19,469	68,159	19,469	25,161	2,600	2,600	230,019
Bank of Nova Scotia	1,000,000	1,000,000	440,331	440,331	79,429	1,863	255,233	965,888	965,888	33,86	123,753	123,753	1,040,332
Exchange Bk. of Yarmouth	400,000	400,000	301,590	92,210	1,000	1,000	7,440	7,440	7,440	33,86	37,904	37,904	1,177,038
Mechanics Bk. of Halifax	1,000,000	1,000,000	900,000	400,000	50,199	103,675	103,675	104,854	308,338	172,79	96,874	96,874	1,277,686
People's Bank of Halifax	800,000	600,000	600,000	206,000	50,199	103,675	103,675	104,854	308,338	172,79	96,874	96,874	1,277,686
Union Bank	1,000,000	1,000,000	600,000	180,305	14,732	18,986	30,000	18,986	451,172	46,482	6,616	6,616	663,997
Bank of Liverpool	500,000	500,000	354,848	32,218	12,810	5,671	705	5,671	705	46,482	6,616	6,616	581,597
Picton Bank	500,000	500,000	199,900	63,935	12,810	5,671	705	5,671	705	46,482	6,616	6,616	581,597
Total New Brunswick.	1,000,000	1,000,000	490,000	492,728	98,212	61,970	22,000	61,970	22,000	83,897	615	615	2,046,109
Total Bk. of D. of Can.	2,000,000	2,000,000	200,000	111,143	23,804	128,940	43,969	128,940	43,969	2,181	49,045	49,045	2,181,478

ASSETS.

BANK.	Specie.	Dominion Notes.	Notes and Cheques on other Banks.	Balances from other Banks in Canada.	Bal. due from the Bk. or other Bks. or Agencies in United Kingdom.	Gov't Debentures or Stock.	Loans to the Dominion Government.	Loans to Provincial Governments.	Advances secured by Stock.	Loans secured by Bonds.	Loans &c. to Corporations.	Notes and Bills discounted and Current.	Notes, &c. overdue and not specially secured.	Overdue debts secured.	Real Estate (other than the Bk. Premises.)	Bank Premises.	Oth'r Assets not included above.	Total Assets.	Director's Liability included in foregoing.
Bank of Toronto.	18,482 57	328,406 00	87,313 08	31,674 33	79,861 31	147,155	.....	.....	81,980	90,750	534,030	4,885,581	83,933	69,715	11,787	50,000	17,314	6,696,486	250,223
Bank of Montreal.	76,140 42	48,091 00	35,348 98	110,303 72	35,793 99	250,000	.....	.....	153,500	120,636	72,061	12,430 27	3,119	3,100	.....	.....	13,096	1,909,159	18,302
C. Bk. of Commerce.	743,078 27	126,004 15	109,278 03	154,310 37	1,158 30	250,000	.....	.....	786,302	.....	441,161	12,400 77	27,474	64,432	44,758	221,219	13,069	17,949,374	385,159
Imperial Bank Can.	130,903 43	126,004 15	109,278 03	154,310 37	1,158 30	250,000	.....	.....	167,688	90,530	.....	2,958 82	18 66	83,782	.....	.....	8,158	4,124,746	100,280
Ontario Bank.	104,220 58	53,857 21	215,969 51	84,219 63	44,498 13	2,000	.....	.....	66,080	.....	454,846	5,852 65	288 60	10,900	38,715	65,576	.....	2,428,293	60,480
Royal Canadian Bk.	150,435 29	283,827 00	103,776 60	46,750 93	23,411 12	20,959 77	.....	.....	802,695	69,665	444,802	7,147 20	108,583	28,866	123,257	171,410	55,293	7,065,459	194,697
St. Lawrence Bk.	3,164 55	86,212 00	29,370 90	15,092 20	7,864 98	471 41	.....	.....	2,860	.....	111,000	3,240 88	47 69	241,100	15,218	68,247	21,076	5,053,717	201,697
Federal Bank.	89,149 39	95,921 00	86,036 50	27,762 42	11,934 48	17,169 01	.....	.....	145,905	.....	77,501	1,848 83	47 69	3,429	.....	45,138	21,076	1,370,317	63,641
Bank of Oshawa.	14,028 22	22,976 75	11,993 63	30,450 88	13,637 62	2,666 93	.....	.....	.....	.....	.....	67,533 2	14,536	.....	4,994	9,610	9,610	2,420,275	39,069
Bank of Montreal.	1,953,205 16	2,117,520 00	614,798 64	1,268,989 63	3,299,368 50	37,357 70	78,806	.....	597,891	1,432,930	588,475	24,577 567	186,793	109,755	31,800	445,000	4,666	37,572,966	383,062
Bank of N. A.	83,999 00	704,850 00	150,980 00	134,714 12	2,065,114 00	.....	.....	.....	288,000	103,335	56,043	7,109 700	289 400	236,950	50,856	200,000	55,113	12,669,193	.....
Bank of People.	85,994 19	324,508 00	46,571 06	37,712 12	3,726 38	13,935 93	.....	.....	34,950	57,830	.....	3,241 772	149,407	71,954	893	35,000	29,068	3,031,445	122,090
Bank National.	60,536 52	399,095 00	65,241 91	155,632 09	28,759 21	.....	.....	.....	137,991	3,600	.....	3,241 772	149,407	71,954	893	35,000	29,068	4,871,246	58,077
Bank Quebec.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	3,014,631	.....
B. de St. Jean.	4,345 37	82,300 50	38,893 13	6,506 26	24,588 80	7,094 13	.....	.....	400	.....	50,000	884 514	12,045	64,003	49,986	14,861	4,386	1,451,564	98,137
B. de St. Michel.	7,201 99	11,704 00	4,918 23	7,937 00	1,163 45	.....	.....	.....	102,857	.....	.....	473 127	3,171	17,934	1,800	.....	4,466	451,689	94,407
B. de St. Hyacinthe.	4,474 61	27,932 00	14,992 42	42,405 56	2,932 57	.....	.....	.....	.....	.....	.....	3,171	17,934	1,800	.....	.....	568,942	30,692	
City Bank.	69,028 52	277,991 00	134,285 62	5,238 58	25,603 31	.....	.....	.....	.....	.....	.....	3,137 716	84,947	149,994	37,220	129,413	2,386	4,027,568	67,100
Eastern Bank.	64,301 53	73,316 00	27,613 77	62,635 81	10,772 86	.....	.....	.....	.....	.....	.....	3,137 716	84,947	149,994	37,220	129,413	2,386	2,950,762	184,728
Ex. Bk. of Canada.	18,941 23	68,685 00	69,808 93	58,317 58	13,165 39	.....	.....	.....	198,722	224,554	.....	1,801 136	41,082	20,595	61,982	17,711	9,334	2,412,846	305,248
Molson's Bank.	189,471 30	284,426 00	137,190 15	46,449 81	99,342 91	5,315 94	.....	.....	750	106,453	67,500	5,107 186	41,082	20,595	61,982	17,711	9,334	6,472,448	305,248
Merchants Bank.	1,191,861 77	924,965 00	494,319 35	100,205 91	323,045 59	281,999	25,072	.....	.....	473,920	156,627	14,711 828	502,924	344,695	697,519	697,519	7,595	21,260,924	658,025
Mechanics Bank.	467 92	424 00	2,640 00	20,134 41	3,016 10	.....	.....	.....	.....	.....	.....	243 756	239,593	9,900	.....	.....	7,595	534,511	.....
Metropolitan Bank.	12,464 74	11,160 00	4,703 68	20,095 98	3,016 10	.....	.....	.....	.....	.....	.....	3,016 10	239,593	9,900	.....	.....	7,595	1,025,360	133,000
Quebec Bank.	127,136 39	307,708 00	82,720 94	18,294 02	59,937 00	148,453	.....	.....	74,160	309,455	.....	3,016 10	239,593	9,900	.....	.....	134,624	1,025,360	133,000
Union B. of L. C.	75,569 62	125,934 00	109,597 66	6,560 99	14,263 27	262,100	.....	.....	246,206	31,000	31,506	3,103 070	274,168	61,966	.....	.....	25,922	4,839,513	503,123
Stadcona Bank.	227 30 00	70,824 00	19,995 45	9,181 00	6,313 10	24,800 00	.....	.....	73,855	.....	.....	1,116 763	297 22	22,695	3,774	3,460	1,435,242	211,156	
Total Ont. & Que.	6,390,861 92	8,302,275 61	3,133,454 11	2,870,333 65	7,656,097 44	1,162,262	123,949	3,869,421	3,533,197	3,078,793	.....	114,768 747	3,989,170	2,891,453	867,311	2,995,191	2,399,360	168,630,242	.....
NOVA SCOTIA.	26,238 18	14,342 00	5,205 63	20,107 13	2,757 72	.....	.....	.....	.....	.....	.....	595,275	1,600	.....	.....	7,690	3,644	67,861	58,400
Bank of Yarmouth.	106,193 36	25,344 50	60,450 36	33,448 57	21,669 92	.....	.....	.....	.....	40,448	.....	1,780 251	57,821	3,250	36,240	27,000	443,671	3,232,271	319,400
Exchange Bk. Yar.	15,064 27	9,963 00	1,258 57	3,601 22	.....	.....	.....	.....	.....	.....	.....	1,688 253	49,749	57,839	7,647	161,064	37,067	465,889	.....
Merchants Bk. Hal.	148,338 71	124,333 00	138,009 74	11,693 94	27,746 09	47,287 24	.....	.....	.....	.....	.....	1,688 253	49,749	57,839	7,647	161,064	37,067	465,889	.....
People's Bk. of Hal.	68,358 71	67,225 00	13,248 99	22,722 24	27,746 09	67,317 99	.....	.....	.....	.....	.....	1,688 253	49,749	57,839	7,647	161,064	37,067	465,889	.....
Union Bk. of Hal.	98,274 27	49,500 00	31,080 06	31,080 06	50,822 58	139,515 21	2,544	.....	.....	.....	.....	1,688 253	49,749	57,839	7,647	161,064	37,067	465,889	.....
Bank of Liverpool.	4,331 40	805 00	174 37	31,080 06	50,822 58	139,515 21	.....	.....	.....	.....	.....	1,688 253	49,749	57,839	7,647	161,064	37,067	465,889	.....
Pictou Bank.	12,668 35	9,949 60	2,102 94	19,681 60	5,428 16	.....	.....	.....	.....	.....	.....	1,688 253	49,749	57,839	7,647	161,064	37,067	465,889	.....
N. BRUNSWICK.	167,189 26	138,590 00	35,265 00	20,473 45	1,283 56	31,710 42	76,038	.....	9,600	80,544	41,951	3,600 870	23,178	202,373	11,082	11,082	47,500	4,839,004	335,582
N. of N. Brunswick.	16, 43 99	3,140 00	12,692 42	20,473 45	8,381 62	55,359 25	.....	.....	.....	.....	.....	3,600 870	23,178	202,373	11,082	11,082	47,500	4,839,004	335,582
Maritime Bk. of Ca.	12,888 56	2,216 00	14,273 16	20,473 45	3,271 84	3,600 870	23,178	202,373	11,082	11,082	47,500	4,839,004	335,582
St. Stephen's Bk.	3,600 870	23,178	202,373	11,082	11,082	47,500	4,839,004	335,582

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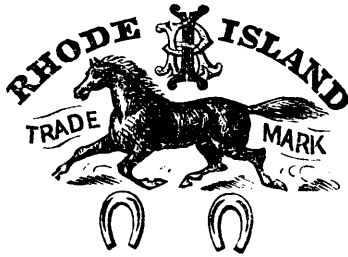
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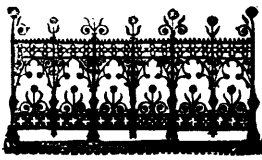
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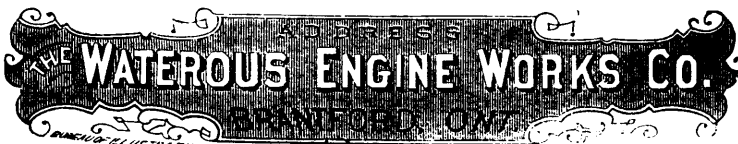
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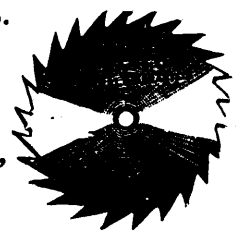
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Insolvent Act of 1875.

In the matter of Wm. Bye, an Insolvent. I, the undersigned John Kerr, of the City of Toronto, have been appointed assignee in this matter. Creditors, (who have not already done so) are requested to file their claims before me within one month.

JOHN KERR, Assignee.

Toronto, May 15, 1876.

Insolvent Act of 1875.

In the matter of Colin Schell, an Insolvent. I, the undersigned John Kerr, of the City of Toronto, have been appointed assignee in this matter. Creditors, (who have not already done so) are requested to file their claims before me within one month.

JOHN KERR, Assignee.

Toronto, May 15, 1876.

STOCK AND BOND REPORT.

NAME.	Shares.	Capital subscribed	Capital paid-up.	Rest.	Dividend last 6 Months.	CLOSING PRICES	
						Toronto, May 25.	Montreal, May 25.
British North America	1 strig.	\$ 4,866,666	\$ 4,866,666	1,170,000	5 ct.		
Canadian Bank of Commerce	50	6,000,000	6,000,000	1,900,000	4	123 1/2	124
City Bank, Montreal	80	1,500,000	1,490,920	130,000	4		124 1/2
Du Peuple	50	1,600,000	1,600,000	200,000	3		99
Eastern Townships	50	1,500,000	1,123,996	275,000	1 & 1/2 p.c. bon		110 1/2
Exchange Bank	100	1,000,000	1,000,000	55,000	3		98 1/2
Hamilton	100	1,000,000	590,310	9,496	4	98	100
Imperial	100	910,000	750,000		4	105	106
Jacques Cartier	50	2,000,000	1,865,920	75,000	4		56
Mechanics' Bank	50	500,000	456,570		3		36 1/2
Merchants' Bank of Canada	100	8,697,200	8,126,096	1,850,000	4	100	115
Metropolitan	100	1,000,000	675,226	80,000	4	104	105
Molson's Bank	50	2,000,000	1,993,990	500,000	4		99 1/2
Montreal	200	12,000,000	11,969,100	5,500,000	7	184 1/2	186 1/2
Maritime	100	1,000,000	488,870		4		109 1/2
Nationale	50	2,000,000	2,000,000	400,000	4		184 1/2
Dominion Bank	50	970,250	970,250	225,000	4		185 1/2
Ontario Bank	40	3,000,000	2,951,596	525,000	4	64	00
Quebec Bank	100	2,500,000	2,500,000	475,000	4	185	186 1/2
Royal Canadian	40	2,000,000	1,979,928	42,000	4		00
St. Lawrence Bank	100	840,100	675,226		4		00
Toronto	100	2,000,000	2,000,000	1,000,000	6		00
Union Bank	100	2,000,000	1,989,956	350,000	4		00
Ville Marie	100	1,000,000	723,225		4		00
Federal Bank	50	800,000	654,390	6,000	3 1/2	98 1/2	100
London & Can. Loan & Agency Co	50	2,000,000	200,000	20,000	5	140	145
Canada Landed Credit Company	50	1,000,000	488,093	40,000	4 1/2		137
Canada Loan and Savings Company	50	1,750,000	1,750,000	30,465	6		177
Ontario Savings & Invest. Society	100	1,000,000	621,000	124,000	5		
Farmers' Loan and Savings Company	50	400,000	381,780		4		
Freehold Loan and Savings Company	100	500,000	500,000	130,000	5	142	145
Provident Loan Co.	50	1,000,000	512,473	35,000	5		
Huron & Erie Savings & Loan Society	50	1,000,000	83,500	170,000	5		
Montreal Telegraph Co.	40	1,750,000	1,750,000		5		166 1/2
Montreal City Gas Co.	40	1,440,000	1,400,000		5		167
Montreal City Passenger Railway Co.	50	600,000	400,000		6		
Dominion Telegraph Company	100	750,000	750,000		5		96 1/2
Provincial Building Society	100	350,000			3 1/2	85	90
Imperial Building Society	50	350,000			4		
Building and Loan Association	50	662,500	366,200	25,000	4		110 1/2
Toronto Consumers' Gas Co. (old)	25	750,000	628,000	65,800	4 1/2	118	119
Union Permanent Building Society	50	600,000			2 1/2 p.c. 3 m	133	
Western Canada Loan & Savings Co.	50	400,000	350,000	42,000	5	126 1/2	127 1/2
	50	800,000	735,000	203,500	5	143	

SECURITIES.		Toronto.	Montreal.
Canadian Government Debentures, 6 p.c. stg.	5 p.c. stg.	103 1/2	103 1/2
Do. do.	5 p.c. cur.		
Do. do.	5 p.c. stg., 1885	104 1/2	105 1/2
Do. do.	7 p.c. cur.		
Dominion 6 p.c. stock		103 1/4	103 1/4
Dominion Bonds		103 1/4	103 1/4
Montreal Harbour bonds 6 1/2 p.c.			
Do. Corporation 6 p.c.		104	102
Do. 7 p.c. Stock			
Toronto Corporation 6 p.c. 20 years		99	99
County Debentures		99	96
Township Debentures			

INSURANCE COMPANIES.
 ENGLISH.—(Quotations on the London Market, May 11.)

No. Shares.	Last Dividend.	NAME OF COMP'Y.	Share par val.	Amount paid.	Last Sale.
20,000	5	Briton M. & G. Life	£10	2	12 1/2
50,000	20	C. Union F. L. & M	50	5	12 1/2
5,000	10	Edinburgh Life	100	15	36
20,000	5 yearly	Guardian	100	50	63 1/2
12,000	£4 p.sh.	Imperial Fire	100	25	83
100,000	10	Lancashire F. & L	20	2	7 1/2
10,000	11	Life Ass'n of Scot.	40	8 1/2	25 1/2
35,862	12	London Ass. Corp.	25	12 1/2	58 1/2
10,000	5	Lon. & Lancash. L	10	1 1/2	1
391,752	15	Liv. Lon. & G.F. & L	20	2	9 1/2
20,000	20	Northern F. & L.	100	100	34 1/2
40,000	28	North Brit. & Mer	50	6 1/2	40 1/2
6,722	7 1/2 p.s.	Phoenix	10	1 1/2	200
200,000	15	Queen Fire & Life	10	1 1/2	2 9-16
100,000	40	Royal Insurance	20	3	13 1/2
100,000	12 1/2	Scot'h. Commercial	10	1	2 9-16
50,000	7 1/2	Scottish Imp. F. & L	10	1	1 1/2
20,000	10	Scot. Prov. F. & L	50	3	8 1/2
10,000	29-1-6	Standard Life	50	12	75 1/2
1,000	5	Star Life	25	1 1/2	12 1/2
		CANADIAN.			p.c.
3,000	5-6 mo	Brit. Amer. F. & M	50	25	123
2,500	5	Canada Life	400	50	
10,000	None.	Citizens F. & L	100	25	
5,000		Confederation Life	100	100	
5,000	6-12 mos.	Sun Mutual Life	100	10	
5,000		Isolated Risk Fire	100	10	115
4,000		Montreal Assura'ce	50	5	5
6,500	12	Provincial F. & M	60	75	65
2,900	8	Quebec Fire	100	130	
1,085	10	Marine	400	40	
2,000	10	Western City Fire	50	10	
20,000	7 1/2	Western Assura'ce	40	20	147 1/2

When org'niz'd	No. of Shares.	NAME OF Co'y.	Par val. of Sh'rs.	Offered	Asked
1863	20,000	Agricultural	\$ 5		
1863	1,500	Ætina L. of Hart.	100	400	500
1819	30,000	Ætina F. of Hart.	100	209	210
1810	10,000	Hartford, of Har	100	208 1/2	210
1863	5,000	Travlers' L. & Ac	101	177	180

RAILWAYS.		Sh'rs.	London, May 11.
Atlantic and St. Lawrence		£100	97 9/8
Do. do.	6 p.c. atg. m. bds.	100	96 9/8
Canada Southern 7 p.c. 1st Mortgage			54 5/8
Do. do. 6 p.c. Pref Shares			
Grand Trunk		100	8 8 1/2
New Prov. Certificates issued at 22 1/2			dis
Do. Eq. F. M. Bds. 1 ch. 6 p.c.		100	97 9/8
Do. Eq. Bonds, 2nd charge		100	93 9/8
Do. First Preference, 5 p.c.		100	43 45
Do. Second Pref. Stock, 5 p.c.		100	28 20
Do. Third Pref. Stock, 4 p.c.		100	15 16
Great Western		20	65 67
Do. 5 1/2 p.c. Bonds, due 1877-78		100	80 83
Do. 5 p.c. Deb. Stock			67 69
Do. 6 per cent bonds 1890			83 80
International Bridge 6 p.c. Mort. Bds		101	101 103
Midland, 6 p.c. 1st Pref. Bonds		100	45 50
Northern of Can., 6 p.c. First Pref. Bds.		100	95 97
Do. do. Second do.		100	91 93
Toronto, Grey and Bruce, Stock		100	
Do. do. 1st Mor Bds		95	
Toronto and Nipissing, Stock		100	
Do. do. 2nd Mor Bds		100	
Wellington, Grey & Bruce 7 p.c. 1st Mor			67 72

EXCHANGE.		Toronto.	Montreal.
Bank on London, 60 days			6 1/2 9 1/2
Gold Drafts do on sight		\$ prem.	
American Silver		10 13 dis.	

†From \$11 to \$600.

LAWN MOWERS,

GARDEN TOOLS, WATER FILTERERS,

All of best quality at

Ridout, Aikenhead & Crombie,

TORONTO.

CANADA SCREW COMP'Y,

DUNDAS, ONT.

Manufacturers of Gimlet Pointed Screws.

Price as low as they can be imported. Quality unsurpassed.

Orders solicited.

GEO. F. BURROWS, Manager.

STARCH, STARCH

PURE WHITE, PURE BLUE,

SATIN, SILVER GLOSS.

ESTABLISHED 1858.

Edwardsburg Starch Co.

PREPARED CORN

For Puddings,

BLANC MANGE, INFANTS' FOOD, &c., &c., &c.

Office—Montreal.

Works—Edwardsburg, Ont.

CUSTOMS DEPARTMENT.

Ottawa, May 20, 1876.

Authorized discount on American Invoices until further notice: 11 per cent.

JAMES JOHNSTON, Commissioner of Customs.

ESTABLISHED 1848.

T. NORTHEY,

Builder of Marine, Portable and Stationary STEAM ENGINES AND BOILERS.

All kinds of Machinery and Mill Gearing made to order.

HAMILTON.

ESTABLISHED 1845.

L. COFFEE & CO.,

PRODUCE COMMISSION MERCHANTS,

No. 30 Church Street, Toronto, Ont.

LAWRENCE COFFEE.

THOMAS FLYNN

Insolvent Act of 1869 and 1875.

In the County Court of the County of York.

In the matter of James Brunskill and John Kerby, trading under the name and style of Brunskill & Kerby, Insolvent.

I, the undersigned George Martin Rae, of the City of Toronto, have been appointed assignee in this matter. Creditors, (who have not already done so) are requested to file their claims before me within one month. Vouchers should in all cases be annexed to claims, and the creditors are notified to meet at my office, Imperial Buildings, Adelaide Street East, in the City of Toronto, on Monday, the Twelfth day of June, 1876, at noon, for the ordering of the affairs of the estate generally.

GEO. MARTIN RAE.

Toronto, May 17, 1876.

TORONTO PRICES CURRENT.—MAY 25, 1876.

Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.	Name of Article.	Wholesale Rates.
Boots and Shoes:		Hardware—continued.		Oils—continued.	
Mens' Calf Boots.....	\$ 3 00 @ 4 25	Grain.....	\$ 0 25 @ 0 28	Olive, common, ½ gall.	1 00 1 10
" Kip Boots.....	2 75 2 85	Copper: Pig.....	0 22 0 24	" salad, ½ gall.	1 30 2 50
" Stogas boots, No. 1	2 00 2 50	Sheet.....	0 27 0 30	" salad, in bottles,	3 20 3 50
" No. 2.....	3 80 3 90	Cut Nails:		qt., per case.....	0 72 0 75
" Knee Boots.....	1 50 2 45	12 dy. to 7 in. p.kg. 100 lbs.	3 20 3 30	Spirits Turpentine.....	0 53 0 55
Boys' Kip Boots & Bal	1 85 2 25	5 dy. to 10 dy.....	3 50 0 00	W hale, refined.....	0 75 0 00
" Stoga Boots.....	1 55 2 00	24 dy. to 4 dy.....	3 80 0 00	Paints, &c.....	
" Gaiters & Bals.....	1 55 1 80	2 dy.....	4 60 5 00	White Lead, genuine, in	2 45 2 50
Youths' Stogas.....	1 45 1 65	Galvanized Iron:		Oil, ½ 25 lbs.....	2 00 2 00
Womens' Bals & Gat, peg	1 20 1 05	Best No. 22.....	0 08 0 09	Do. No. 1.....	1 60 2 00
" M.S.....	1 60 2 10	Best No. 24.....	0 08 0 09	" 2.....	1 60 1 75
" Batts.....	0 95 1 30	" 26.....	0 08 0 09	" 3.....	0 07 0 08
Misses' Bals.....	0 80 1 00	" 28.....	0 08 0 09	White Lead, dry.....	0 06 0 07
" Batts.....	0 70 0 90	Horse Nails:		Red Lead.....	0 02 0 03
Childs' Bals.....	0 60 0 75	Guest's or Griffin's as-		Venetian Red, English	0 02 0 03
" Batts.....	0 60 0 75	sorted sizes.....	0 00 0 00	Yellow Ochre, French.	0 02 0 03
" Turned Cackp. doz	4 50 4 80	E. T. or W. assd. sizes	0 19 0 20	Whiting.....	0 85 0 95
Drugs:		Patent Hammered do.	0 17 0 17	Petroleum.	
Aloe Cape.....	0 16 0 20	Iron (at 6 months):		(Refined, ½ gallon.)	
A. um.....	0 02 0 03	Pig—Gartsherric, No. 1	00 00 00 00	Delivered at London, Ont	0 28 0 00
Horax.....	0 15 0 17	Eglinton No. 1.....	23 00 00 00	No. 1, 5 cars.....	0 31 0 00
Castor Oil.....	0 12 0 14	No. 3.....	00 00 00 00	Delivered in Toronto:	
Caustic Soda.....	0 04 0 05	W. W. & Co.....	22 00 23 50	No. 1, 10 brls.....	0 31 0 00
Cream Tartar.....	0 32 0 33	No. 2.....	00 00 00 00	" 5 brls.....	0 31 0 00
Epsom Salts.....	0 02 0 03	Bar—Amer., ½ 100 lb.	2 65 2 75	" single brls.....	0 32 0 00
Extract Logwood.....	0 12 0 00	Refined.....	2 90 0 00	Benzine.....	0 00 0 44
Indigo, Madras.....	0 80 90	Hoops—Coopers.....	3 25 0 00	Produce.	
Madder.....	0 10 0 12	" Band.....	3 30 3 50	Flour (per brl.): f.o.c	
Opium.....	5 50 6 50	Boiler Plates.....	3 50 4 00	Superior extra.....	4 85 5 00
Oxalic Acid.....	0 16 0 20	Canada Plates:		Extra.....	4 70 4 75
Potassa Iodide.....	2 90 3 10	Hatton.....	4 50 4 75	Fancy.....	4 45 4 50
Quinine.....	2 15 2 20	Arrow & Glamorgan..	4 75 5 00	Spring wheat, extra	4 35 4 40
Soda Ash.....	0 03 0 04	Mansfield.....	4 00 4 06	No. 1 Superfine.....	4 00 4 05
Soda Bicarb, per keg..	4 50 4 75	Lead (at 4 months):		Oatmeal.....	4 00 0 00
Tartaric Acid.....	0 50 0 60	Bar ½ 100 lbs.....	0 06 0 07	Cornmeal, small lots..	3 00 3 25
Groceries.		Sheet.....	0 06 0 06	Grain: f.o.b.	
Coffees: Java, ½ lb.....	0 30 0 33	Shot.....	0 07 0 07	Fall Wheat, No. 1.....	1 14 1 15
Singapore.....	0 27 0 29	Iron Wire (4 months):		" No. 2.....	1 11 1 12
Ceylon.....	0 00 0 00	No. 6, ½ bundle.....	2 50 0 00	" No. 3.....	1 03 1 04
Rio.....	0 21 0 24	" 9.....	2 95 0 00	Spring Wheat, No. 1..	1 07 1 06
African.....	0 24 0 27	" 12.....	3 75 0 00	" No. 2.....	1 05 1 05
Fish: Herrings, Lab.	5 75 6 00	" 16.....	3 75 0 00	Oats.....	0 34 0 35
" Canso.....	0 00 0 00	Powder:		Barley, No. 1.....	0 80 0 81
" round.....	0 00 0 00	Blasting Canada.....	4 00 0 00	" No. 2.....	0 66 0 67
" scaled.....	0 38 0 40	FF.....	5 00 0 00	Peas.....	0 71 0 76
Mackerel, bris.....	9 00 10 00	FFF.....	5 25 0 00	Provisions	
White Fish.....	3 75 4 00	Blasting, English.....	0 00 0 00	Butter, choice, ½ lb ..	0 20 0 22
Trout.....	3 00 3 25	FF..... loose.	5 00 0 00	" ordinary.....	0 17 0 18
Salmon, salt water.....	15 50 16 00	FFF.....	5 25 0 00	Cheese.....	0 11 0 12
Dry Cod, ½ 112 lbs.....	5 50 5 75	Pressed Spikes (4 months).		Pork, mess, new.....	22 00 22 50
Fruit: Raisins, Layer..	2 40 2 50	Regular sizes, 100.....	5 50 6 00	Bacon, long clear.....	0 11 0 10
" Sultanas.....	0 13 0 14	Extra.....	6 50 7 50	" Cumberland cut	0 12 0 12
" Valentias.....	0 08 0 08	Tin Plate (4 months):		" smoked.....	0 12 0 12
" Seedless.....	None.	IC Coke.....	7 25 0 00	Hams, smoked.....	0 13 0 14
Currants, 1875.....	0 07 0 07	IC Charcoal.....	8 25 0 00	" canvassed.....	0 13 0 14
" old.....	0 00 0 06	IX.....	10 25 10 50	Shoulders, in salt.....	0 00 0 00
Molasses: Clayed, ½ gall.	0 32 0 35	IXX.....	12 25 12 50	Lard.....	0 13 0 14
Syrups, Standard.....	0 48 0 50	DC.....	7 00 7 25	Eggs.....	0 11 0 11
" Golden.....	0 52 0 55	Hides & Skins, ½ lb.		Beef Hams.....	0 00 0 00
" Ext. Golden.....	0 56 0 60	Green, No. 1.....	0 06 0 00	Tallow rendered.....	0 07 0 00
" Amber.....	0 68 0 75	" No. 2.....	0 05 0 00	Salt, etc.	
Rice	4 00 4 40	Cured and inspected	0 06 0 06	Liverpool coarse.....	0 00 0 00
Spices:		Calfskins, green.....	0 08 0 11	Canadian.....	1 00 1 10
Cassia, whole, ½ lb.....	0 20 0 26	" cured.....	0 00 0 00	Wines, Liquors, &c	
Cloves.....	0 50 0 55	Pelts	1 75 2 50	Ale: English, pts.....	1 65 2 10
Nutmegs.....	0 90 1 20	Leather, @ 4 months:		" pts.....	2 70 2 25
Ginger, ground.....	0 25 0 35	Spanish Sole, 1st quality		Brandy: Hennessy's ½ gall	2 75 3 00
" Jamaica, root.....	0 32 0 34	heavy weights, ½ lb.....	0 26 0 28	Martell's.....	2 80 3 00
Pepper, black.....	0 13 0 14	Spanish Sole, 1st quality		Hennesy's cases.....	9 50 9 00
Sugars—Porto Rico, ½ lb	0 07 0 07	middle, wghts. lb.....	0 25 0 27	Martell's.....	8 50 9 25
Centrifugal, in boxes..	0 00 0 00	Do. No. 2.....	0 23 0 25	Otard Dupuy & Co.....	9 00 9 50
Cuba.....	0 07 0 07	Slaughter, heavy.....	0 26 0 29	J. Robin & Co.....	8 60 8 90
Demerara.....	0 09 0 00	Do. light.....	0 24 0 27	Gin: DeKuyers ½ gal ..	1 85 1 85
Redpath's refined.....	0 08 0 09	Harness, best.....	0 27 0 32	" B. & D.....	1 75 1 75
Low A Crushed.....	0 09 0 00	Upper heavy.....	0 33 0 37	" green cases.....	4 50 4 00
Eng. & Scotch refined yel.	0 07 0 09	" light.....	0 37 0 40	" red.....	7 75 8 50
Dry Crushed.....	0 09 0 09	Kip skins, French.....	0 90 1 10	Booth's Old Tom.....	6 25 6 40
Ground.....	0 08 0 09	English.....	0 65 0 80	Rum: Jamaica 16 o.p ..	2 30 2 00
Teas:		Hemlock Calf (30 to 35		Demerara.....	1 85
Japan common to good.	0 30 0 50	lbs.), per doz.....	0 70 1 00	Whisky:	
" fine to choicest.....	0 60 0 65	Do. light.....	0 48 0 58	GOODERHAM & WORTS'	
Colored, common to fine	0 45 0 75	French Calf.....	1 25 1 45	Terms Cash.—Under 5	
Congou & Souchong.....	0 30 0 80	Splits, large, ½ lb.....	0 24 0 28	brls., nett.; 5 to 10 brls..	
Oolong, good to fine.....	0 45 0 60	" small.....	0 18 0 20	2 ½ p.c. off; 10 brls. and	
Y. Hyson, com. to good..	0 29 0 38	Enamelled Cow, per ft.	0 20 0 21	over, 5 p.c. off.	
Medium to choice.....	0 40 0 55	Patent.....	0 20 0 21	The following are our	
Extra choice.....	0 60 0 75	Pebble Grain.....	0 16 0 18	present prices of Spirits:	
Gunpowd com. to med..	0 35 0 40	Buff.....	0 16 0 18	Alcohol, 65 o.p. ½ I. gall	
" med. to fine.....	0 45 0 58	Russets, light.....	0 30 0 40	Pure Spirits.....	
" fine to finest.....	0 60 0 80	Gambier.....	0 00 0 07	" 50.....	0 57 0 02
Hyson.....	0 30 0 80	Sumac.....	0 00 0 06	" 25 u.p.....	0 31 1 12
Imperial.....	0 35 0 75	Degras.....	0 00 0 09	Family Proof Whisky ..	0 36 1 12
Tobacco—Manufactured:		Oils.		Old Bourbon.....	0 31 1 04
Dark 5s & 10s.....	0 43 0 46	Cod Oil.....	0 00 0 70	" Rye.....	0 33 1 04
" Western Leaf.....		Straits Oil.....	0 50 0 55	" Toddy.....	0 33 1 04
" good to fine.....	0 41 0 45	Lard, extra.....	0 00 1 00	" Malt.....	0 33 1 04
Bright sorts, gd. to fine.	0 60 0 65	No. 1.....	0 87 0 90	Domestic Whisky, 32 u.p	0 26 0 00
" choice.....	0 70 0 80	No. 2.....	0 73 0 75	Wool.....	
Solace.....	0 38 0 55	Stocks, mach.....	0 50 0 55	Fleece, lb.....	0 34 0 00
Hardware.		Duncan-Clark & Co's.	0 45 0 00	Pulled.....	0 25 0 00
Tin (four months):.....		Linseed raw.....	55 0 57		
Block, ½ lb.....	0 2 0 25	" boiled.....	0 59 0 61		
		Machinery.....	0 30 0 40		

**FIRE AND MARINE
INSURANCE.**

**THE BRITISH AMERICA
Assurance Company.**

INCORPORATED 1833.

Head Office, cor. of Court and Church Streets, Toronto.

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Insurances granted on all descriptions of property against loss and damage by fire and the perils of inland navigation. Agencies established in the principal cities, towns, and ports of shipment throughout the Province.

F. A. BALL, Manager.

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COMPANY.**

INCORPORATED 1874, - CAPITAL, \$1,000,000.

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\$50,000.

Insures against Loss or Damage by Fire or Lightning.

The Company covers loss by lightning if horses or cattle are killed on the owner's grounds. Farmers will find it to their interest to insure in the OTTAWA.

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 - Court House Avenue, Brockville, A. S. Hall, Esq., Agent.
 - 15 Place d'Armes, Montreal, G. H. Patterson, Esq., Agent.
 - 144 St. Peter Street, Quebec, Messrs. Kiley & Ladriere, Agents.
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MARINE INSURANCE COMPANY.

The only Canadian Exclusively Marine Insurance Co.

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THE ONTARIO BANK AND CANADIAN BANK OF COMMERCE.

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 Experienced Agents throughout the Dominion.

Fire Risks Written at Adequate Rates.

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Agricultural Insurance Co.

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It is confined by its Charter to insure nothing more hazardous than Farm Property and Residences.

It insures Live Stock against death by lightning, either in the Building or on the premises of the Assured.

It refuses Mills, Shops, Tanneries, Stores, Hotels, and other hazardous property and makes a speciality of Farm Property and Dwellings. It is not subject to heavy losses, and affords a certain Guarantee to those it insures.

It is a purely Canadian Institution, its business is confined to the Dominion, and is under the management of men who have devoted many years to this peculiar branch of Insurance, and understand thoroughly the requirements of the Farmers as a class.

Farmers and others with consult their own interests by insuring in this Company. For further information, please call on our Agents, or Address the Managing Director.

Incorporated A.D. 1874.

Charter Perpetual.

CANADA

FIRE AND MARINE INSURANCE COMPANY.

HEAD OFFICE :

HAMILTON, ONT.



CAPITAL :

ONE MILLION DOLLARS.

JOHN WINER,
 President.

D. THOMPSON, M.P., and
GEORGE ROACH,
 Vice-Presidents.

CHAS. D. CORY,
 Manager.

The following AGENCIES are authorized to issue Policies, make Endorsements, consent to Assignments, &c.

Aylmer.....J. A. Hays.
 Brantford.....Thomas Botham.
 Barrie.....C. H. Clark.
 Belleville.....T. E. Somerville.
 Brockville.....White & Weatherhead.
 Chatham.....Robt. Lowe.
 Cobourg.....J. Salisbury.
 Collingwood.....W. A. Hamilton.
 County of Bruce.....R. Cunningham, Guelph.
 Dundas.....R. & F. Suter.
 Forest.....H. Tripp.

Goderich.....A. Mc. D. Allan.
 Guelph.....Higenbotham & McLagan.
 Ingersoll.....C. E. Chadwick.
 Kingston.....James Garvey.
 London.....F. J. Hammond.
 Listowel.....Geo. Sutherland.
 Lindsay.....Jas. Heap.
 Morrisburg.....D. A. Breakenridge.
 Ottawa.....R. C. W. MacCuaig.
 Paris.....Chas. Whitlaw.
 Peterboro.....Geo. A. Cox

Port Hope.....A. M. Cosby.
 Port Ryerse.....John W. Ryerson.
 St. Thomas.....Geo. T. Claris.
 Stratford.....W. J. Hyde.
 St. Mary's.....W. L. Hutton & Son.
 Strathroy.....John Irwin.
 St. Catharines.....L. C. Camp.
 Toronto.....Scott & Walsaley.
 ".....James Rollo.
 Windsor.....Fraser & Johnston.
 Woodstock.....Charles L. Beard.

CANADA

LIFE ASSURANCE COMPANY.

The great increase in the business of Canadian Life Companies was recently alluded to in Parliament, by the Minister of Finance, and the following figures from the last Government Returns, show that the Canada Life still maintains its lead and pre-eminence of all other companies:

BUSINESS OF LIFE COMPANIES FOR 1875.

COMPANY.	PREMIUMS OF THE YEAR.	NO. OF POLICIES NEW.	AM'T OF POLICIES NEW.	AMOUNT OF RISK.	COMPANY.	PREMIUMS OF THE YEAR.	NO. OF POLICIES NEW.	AM'T OF POLICIES NEW.	AMOUNT AT RISK.
Canada Life	\$431,478	\$1,593	\$2,443,311	\$13,430,082	Sun Mutual	\$65,304	\$324	\$465,119	\$1,921,711
Aetna	328,737	971	1,469,092	8,967,672	Scottish Provincial	59,438	None.	None.	1,388,566
New York Life	226,430	327	768,435	6,000,000	Mutual	59,006	386	433,243	1,648,936
Connecticut Mutual	211,143	249	633,705	5,439,997	Metropolitan	54,363	222	413,500	1,781,500
Equitable	180,232	478	1,038,305	5,332,945	Briton Medical	43,561	60	88,633	1,404,927
Phoenix Mutual	179,047	571	678,277	3,982,782	Citizens	37,787	115	165,732	1,128,371
Standard	151,373	348	578,242	5,022,565	North Western	35,697	218	335,980	1,015,706
Life Association of Scotland	139,810	112	256,998	4,163,157	National	35,481	172	204,613	1,349,708
Union Mutual	133,315	583	1,346,365	4,575,457	Royal	33,165	10	31,250	1,084,022
Travelers'	109,679	481	722,875	3,189,151	Atlantic Mutual	29,050	199	248,847	1,223,854
Confederation	101,834	1,005	1,383,915	3,422,915					

It having been lately intimated by the representatives of American Companies that the legislation contemplated by Government would lead to their altogether withdrawing from Canada, assurers in such companies desirous of joining an institution like the Canada Life, permanently established in the country, are informed that in many cases this can be done, WITH AN ACTUAL REDUCTION OF YEARLY EXPENSE.

R. HILLS, *Secretary.*

A. G. RAMSAY, *Managing Director.*

Agent in Toronto.—W. PICKERING.

CANADA LIFE BUILDINGS. KING ST.

HAMILTON, May 2, 1876.

CONFEDERATION LIFE ASSOCIATION.

HEAD OFFICE:
TEMPLE CHAMBERS, TORONTO.

PRESIDENT.
HON. W. P. HOWLAND, C.B.

VICE-PRESIDENTS.
HON. WM. McMASTER. WM. ELLIOT, ESQ.

A HOME COMPANY,

Offering insurance on both Stock and Mutual Plans.

Participating policies are entitled to NOT LESS than 90 per cent. of profits.

All policies are NON-FORFEITABLE after two annual premiums have been paid.

Its GOVERNMENT SAVINGS BANK policies deserve special attention.

PROVINCIAL MANAGERS.

PROVINCE OF QUEBEC.....H. J. JOHNSTON, Montreal.
PROVINCE OF NEW BRUNSWICK.....Major JAS. MACGREGOR GRANT, St. John.
PROVINCE OF NOVA SCOTIA.....F. ALLISON, Halifax.

R. S. BAIRD, *Agent for the City of Toronto.*

J. K. MACDONALD, *Managing Director.*

WESTERN ASSURANCE COMPANY.

INCORPORATED 1851.

CAPITAL, \$800,000.
With power to increase to \$1,000,000.)

FIRE AND MARINE.

HEAD OFFICE: TORONTO, ONT.

President.
HON. JOHN McMURRICH.

Vice-President.
CHARLES MAGRATH.

Directors.

JAMES MICHIE, Esq. NOAH BARNHART, Esq.
JOHN FISKIN, Esq. ROBERT BEATY, Esq.
A. M. SMITH, Esq. WM. GOODERHAM, Jr., Esq.

BERNARD HALDAN, *Managing Director.*

FRED'K G. C. LOVELACE, *Secretary.*

WM. BLIGHT, *Fire Inspector.*

JAMES PRINGLE, *General Agent.*

..... *Marine Inspector.*

Insurances effected at the lowest current rates on Buildings, Merchandise, and other property, against loss or damage by fire.

On Hull, Cargo, and Freight against the perils of Inland Navigation.

On Cargo Risks with the Maritime Provinces by sail or steam.

On Cargoes by steamers to British Ports.

STADACONA FIRE & LIFE

INSURANCE COMPANY.

Incorporated 26th May, 1874.

AUTHORISED CAPITAL - - \$5,000,000

Head Office:—20 Peter Street, Quebec.

BOARD OF DIRECTORS :

President—J. B. Renand, Esq., Director Union Bank of Lower Canada.

Vice-President—Hon. J. Sharples, Director Union Bank of Lower Canada.

Hon. E. Chinic, President La Banque Nationale.

C. Tetu, Esq., Director do do.

James G. Ross, Esq., President Quebec Bank.

John Ross, Esq., Director Stadacona Bank.

P. B. Casgrain, Esq., M.P.

Alex. Le Moine, Esq., Sec.-Treas. Trinity House, Quebec

John Lane, Esq.

LOCAL BOARD OF DIRECTORS FOR TORONTO.

Hon. A. Campbell, President Royal Canadian Bank.

D. Galbraith, Vice-President Anchor Marine Ins. Co.

E. O'Keefe, Esq., Vice-President Toronto Savings Bank.

Manager, G. J. PYKE.

Inspector for Dominion, E. ROBY O'BRIEN.

Secretary, CRAWFORD LINDSAY.

Agent for Toronto District

JOS. B. REED,

Imperial Buildings, 30 Adelaide St. East, Toronto.

Insurances effected at reasonable rates on all descriptions of property.

Claims promptly settled on proof of loss. Agencies with local boards of directors established in the principal cities throughout the Dominion.

SUN MUTUAL

Life Insurance Company,

OF MONTREAL.

President,

Vice-President,

THOMAS WORKMAN.

T. JAMES CLAXTON.

Man. Director.—M. H. GAULT.

The success of this Company for the first 30 months is without parallel in Canadian Life Insurance. Its report for 1873 shewed:

Assurances in force - - -	\$1,514,300 00
Cash Assets - - - - -	138,184 38
Security held for Policy-holders	588,184 38
Expenditure for that year only -	11,426 95

Its ratio of Expenditure to Income was much under that of any other Life Company doing business in Canada.

All its POLICIES ARE NON-FORFEITABLE, and these by their conditions carry definite values, in either cash or paid-up assurance.

80 per cent. PROFITS is awarded Mutual Policies; and its Stock rates are lower than those of any other Canadian Company.

Members enjoy the security of a large capital, and the benefits without the hazard and risk of the purely mutual plan.

In its efforts to obtain business it studiously avoids novelty and its equivalent—ambiguity—basing all its transactions on the known equities of the business, thus ensuring justice to all its members.

Reports and Table of Rates may be obtained at any of the Company's agencies, or at Head Office.

R. MACAULAY, Secretary.

THE ONTARIO MUTUAL

Life Assurance Company

ISSUE Policies on all the most approved methods.

This Company is PURELY MUTUAL; its business confined to the Province of Ontario; its rates of Assurance are self-sustaining, yet lower than others on the participating plan. There being no Stock-holders, all advantages go to the benefit of Policy-holders.

Dividends declared yearly after Policies are three years old.

WM HENDRY, *Manager,*
Waterloo, On

Insurance.

QUEEN Insurance Co'y.

OF LIVERPOOL AND LONDON.

CAPITAL, - \$10,000,000

FIRE.

All ordinary risks insured on the most favorable terms and losses paid immediately on being established.

LIFE.

The Security of a British Company offered.

A. MACKENZIE FORBES,

H. J. MUDGE,

Montreal,

Chief Agents for Canada.

WM. ROWLAND,

AGENT, TORONTO.

Canada Farmers'

Mutual Insurance Company.

HEAD OFFICE,.....HAMILTON, ONTARIO

INSURES ON THE CASH as well as the PREMIUM NOTE SYSTEM, Farm and Household property; also, the usual classes of Risk taken by companies doing a General Insurance business. Has been twenty-two years in operation.

THOMAS STOCK, *President.*

RICHARD P. STREET, *Secretary*

HASTINGS MUTUAL

Fire Insurance Company,

Having raised a Guarantee Capital, now cover all classes of risks. Applications for agencies are solicited from qualified persons in all places not represented in Ontario.

JAMES H. PECK,

Secretary.

Belleville, July 17, 1875.

NORTH BRITISH & MERCANTILE

Fire & Life Insurance Co.

ESTABLISHED 1809.

Subscribed Capital, £2,000,000 Stg.

Paid-up Capital £250,000 Stg.

Revenue for 1874 1,283,772 "

Accumulated Funds 3,544,752 "

Insurances against Fire

ACCEPTED AT THE ORDINARY RATES OF PREMIUM.

In the Life Department

Mod rate Rates of Premium, and special schemes adapted to meet the various contingencies connected with this department.

The next DISTRIBUTION OF PROFITS will take place at 31st December, 1880. All policies on the Participating Scale, effected on or before 31st December, 1876, will, in terms of the Rules of the Company, rank in that Division for Five Years' Bonus.

MACDOUGALL & DAVIDSON,
General Agents,

WILLIAM EWING, INSPECTOR,

72 St. Francois Xavier St., Montreal

R. N. GOOCH, Agent,

26 Wellington Street, Toronto.

Insurance.

THE STANDARD LIFE ASSURANCE COMPANY.

ESTABLISHED 1825.

Head Office, Edinburgh, Scotland.

Fixed surrender values given for policies. Loans advanced on their security, and every opportunity given to keep them in force.

Accumulated Fund, over Twenty-three Millions.

Annual Revenue, \$3,600,000, or nearly \$10,000 a day.

Claims paid to CANADIAN POLICY-HOLDERS over \$750,000. A list may be obtained on application.

W. M. RAMSAY, *Manager, Montreal.*

TORONTO, Office—26 Wellington St. East,

L. W. FULTON, *Agent and Inspector of Agencies.*

IMPERIAL

Fire Insurance Company of London.

No. 1 OLD BROAD STREET, AND No. 16 Pall Mall.

ESTABLISHED 1803.

Canada General Agency,—

RINTOUL BROS.,

24 St. Sacrament Street, Montreal.

ANDREW RINTOUL,

Inspector.

TORONTO OFFICE—75 Colborne Street.

A. W. SMITH, *Agent.*

THE NIAGARA DISTRICT MUTUAL FIRE INSURANCE COMPANY

The Oldest Mutual in the Dominion.

Established 1836.

Head Office, Masonic Temple,
ST. CATHARINES, ONT.

Premium Notes, \$200,000.

THEO. MACK, M.D., *President.*

J. DOUGLAS, Mayor of St. Catharines, *Vice-President.*

THOS. H. GRAYDON, *Inspector.*

HENRY M. GILES, *Secretary-Treasurer.*

MUTUAL

FIRE INSURANCE COMPANY

Of the County of Wellington.

Business done exclusively on the Premium Note System.

F. W. STONE,

President.

CHAS. DAVIDSON,

Secretary.

Head Office,

Guelph, Ont.

The Waterloo County

Mutual Fire Insurance Company.

HEAD OFFICE.....WATERLOO, ONT.

ESTABLISHED 1863.

THE BUSINESS OF THE COMPANY IS DIVIDED into three separate and distinct branches, the VILLAGE, FARM, AND MANUFACTURES.

Each Branch paying its own losses and its just proportion of the Managing expenses of the Company.

C. M. TAYLOR, *Sec.* J. W. WALDEN, M.D., *Pres.*

J. HUGHES, *Inspector.*

The Ontario

Mutual Fire Insurance Company.

HEAD OFFICE.....LONDON, ONT.

THIS COMPANY IS ESTABLISHED FOR THE Insurance of Dwelling-houses and non-hazardous property in Cities, Towns, Villages, and Country.

Applications for Insurance made through any of the Agents.

S. MCBRIDE, *President*

JAMES JOHNSON *Secretary-Treasurer*

Insurance.

TWENTY-SIXTH ANNUAL STATEMENT

OF THE

Union Mutual Life Insurance Comp'y

For the Year ending Dec. 31, 1875.

RECEIPTS.

Premiums.....	\$1,876,411 82
Interest.....	526,557 05
Total Receipts.....	\$2,402,968 87

DISBURSEMENTS.

Death Losses.....	\$545,304 44
Paid for Surrendered Policies.....	\$394,671 54
Paid Return Premiums.....	400,186 43
Paid Matured Endowments and Annuities.....	50,827 00
Total amt ret. Policy-holders.....	\$1,390,989 41
Total Disbursements.....	\$1,898,079 97
Gross Assets.....	\$9,291,404 00

LIABILITIES.

Net value of Policies outstanding and in force Dec. 31, 1875 (Mass. standard, Combined Experience Table of Mortality, with interest at 4 p. ct.).....	\$7,782,878 00
Losses adjusted and not due.....	142,600 00
Total.....	\$7,925,478 00

Surplus over all liabilities.....	\$1,365,926 00
Interest earned during 1875.....	620,693 00
Death Losses during 1875.....	577,084 00

Excess of Interest earned over Death Losses.....	52,609 00
For every Hundred Dollars of Death Losses, the Company earned interest.....	109 12
Interest earned during 1875.....	620,693 00
Expenses during 1875.....	485,237 00

Excess of Interest earned over Expenses.....	144,456 00
For every Hundred Dollars of Expenses paid, the Interest Earnings were.....	129 77

Gross Assets, Dec. 31, 1875.....	\$9,291,404 00
Gross Assets, Dec. 31, 1874.....	8,874,858 00
Increase of Assets during 1875.....	\$416,546 00

Policies Issued and Reinstated.....	\$6,013
Insuring.....	12,164,067
Number in Force Dec. 31, 1875.....	22,122
Insuring.....	46,746,375

J. H. McNAIRN, General Agent, TORONTO ST., TORONTO.

PHENIX

Fire Insurance Company of London.

ESTABLISHED IN 1782.

AGENCY ESTABLISHED IN CANADA IN 1804.

Unlimited liability of all the Stockholders, and large Reserve Funds. Moderate rates of premium.

GILLESPIE, MOFFATT & Co., General Agents for Canada,

310, St. Paul Street, Montreal.

JAMES DAVISON, Manager.

Reliance

Mutual Life Assurance Society, Established 1840.

Head Office for the Dominion of Canada:

City Bank Chambers,

101 ST. JAMES STREET, MONTREAL.

DIRECTORS:

The Hon. John Hamilton, Duncan MacDonald, Esq., Robert Simms, Esq.

FREDERICK STANCLIFFE, Resident Secretary

Agents' Directory.

J. McCRAE, Official Assignee, Fire, Life and Marine Insurance Agent, Windsor, Ont. None but first-class Companies represented.

S. CORNEIL, Agent for Royal Canadian, Hartford, Phenix of Brooklyn, Scottish Commercial & Mutual Life Asso. & Accident Ins. Co's., Lindsay, Ont.

H. P. & A. ANDREW, District Ag'ts for Metropolitan Plate Glass Co., Canadian Mut. Fire Ins. Co. & Gen'l Com. Ag't, 26 Adelaide St. East, up-stairs, Toronto.

O. J. McKIBBIN, Life Insurance and Real Estate Agent. Bankrupt Estate and other debts collected. Money to loan and invested. Lindsay, Ont.

DAVID JACKSON, Real Estate, Insurance, and General Agent, Durham, Ont.

J. C. NORSWORTHY, General Fire Insurance Agency; District Agent Canada Agricultural; Commercial Union; and Imperial of London, England; Travelers' Life & Accident, Ingersoll, Ont.

GEORGE F. JEWELL, General Fire, Life, Marine, and Accident Insurance Agent, Dundas Street, next door to the Federal Bank, London, Ont.

F. B. BEDDOME, Fire, Life, Marine and Accident Ins. Agent and Adjuster, Albion Buildings, London, Ont. None but the most reliable Companies represented.

ROBERT RUTHERFORD, Fire, Life, Marine, Accident, Insurance, and Real Estate Agent. Money to Loan and invest. Collections made. Stratford.

JAMES TROUT, Agent for Royal Canadian, Fire and Marine; Isolated Risk and Confederation Life Ins. Cos.; Canada Per. Build. & S. Soc.; London and Canadian Loan & Agency Co., Meaford.

JAMES DEAN, General Insurance Agency for Land, Life, Fire Marine and Live Stock, London, Ontario.

J. E. THOMPSON, Real Estate Agent & Stock Broker. Agent for the Guardian Ass. Co., Agricultural Mut. Ass. Co., Waterloo Mut. Fire Ins. Co., 24 Adelaide St. East, Toronto.

JAMES H. PECK, Agent for Lancashire, Aetna, and Andes Fire Insurance Companies, also Sec and Treas. Hastings Mutual Fire Insurance Co., Belleville, Ont.

D. W. COWARD & CO., Com. & Produce Merchants, Agents for the Liv. and Lon. and Globe Fire and Life, Com. Union Fire and Life, Andes Fire and Marine Ins. Co's., Ottawa.

DIXIE WATSON, Official Assignee, Fire, Life and Accident Ins. Agent. First-class companies represented. Money loaned, and collections made—Goderich, Ont.

THOS. MILLER, Official Assignee, Accountant, Insurance—Fire and Life—and Real Estate Agent. Debts Collected. Money to Loan and Invested. Stratford, Ont.

KERR & ANDERSON, Official Assignees and Accountants. Money to loan on Real Estate, Mortgages bought. Office, 23 Toronto Street, Toronto.

J. T. & W. PENNOCK, Fire and Life Insurance Agents and Adjusters, representing first-class Companies through the whole of the Ottawa Valley, Ottawa.

C. E. L. JARVIS, Insurance and Commission Agent. General Agent, Queen Insurance Co. of Liverpool and London. St. John, N.B.

ROBERT MARSHALL, Fire and Marine Insurance Agent, Broker, Notary Public, &c., St. John, New Brunswick, Canada.

S. E. GREGORY, Agent for Imperial Fire Insurance Co., Montreal Assurance Co., and General Commercial Agent, Hamilton.

OWEN MURPHY, Insurance Agent and Commission Merchant, Telegraph Building, (basement) No. 26 St. Peter street, Quebec.

JOHN GARVIN, General Agent for the Aetna Life Insurance Company of Hartford, Conn., for Western Canada. Office, Toronto street, Toronto.

J. D. PRINGLE, Agent for North British and Mercantile; Provincial; Scottish Provincial, Life; Aetna, of Hartford, Inland Marine, Hamilton, Ont.

G. W. GIRDLESTONE, Fire, Life, Marine, Accident and Stock Insurance Agent, Windsor Ontario. Very best Companies represented.

JAMES FRASER, Agent, Liverpool and London and Globe, and Sec'y Metropolitan Perm't Bldg. Soc'y, No. 5 King street West, Toronto.

PETER McCALLUM, Agent for the Lancashire Ins. Co.; Travelers Insurance Co.; Hartford Fire Ins. Co.; Western Ins. Co., of Toronto; St. Catharines, Ont.

R. & H. O'HARA, Agents for Western, Hartford, Quebec, Hand-in-Hand, and Isolated Risk Fire Ins. Cos.; Travelers and Can. Life Ins. Cos. Bowmanville, Ont.

THOMAS ATKINSON, Local Agent for the Lancashire Insurance Company, Toronto.

Insurance.

ROYAL INSURANCE CO'Y OF LIVERPOOL & LONDON—FIRE AND LIFE.

Liability of Shareholders unlimited.

CAPITAL.....	\$10,000,000
FUNDS INVESTED.....	12,000,000
ANNUAL INCOME.....	5,000,000

HEAD OFFICE FOR CANADA—MONTREAL.

Every description of property insured at moderate rates of premium. Life Assurances granted in all the most approved forms

H. L. ROUTH, W. TATLEY, Chief Agents

TORONTO OFFICE—Royal Insurance Bldgs., Yonge St. F. H. HEWARD, Agent.

PROVINCIAL

Insurance Company of Canada. FOR FIRE AND MARINE INSURANCE.

HEAD OFFICE....TORONTO STREET....TORONTO ONT

PRESIDENT:

The Hon. J. H. Cameron, D. C. L., Q.C., M.P.

VICE-PRESIDENT:

A. T. Fulton, Esq.

OTHER DIRECTORS:

D. McKay, Esq., Toronto.	A. Cameron, Esq., Cashier Merchants' B'k, Toronto.
C. J. MacDonell, Esq., Toronto.	Geo. Duggan, Esq., Judge of the County Court, County York, Toronto.
A. R. McMaster, Esq., of A. R. McMaster & Bro., Toronto.	Dr. Brouse, Prescott.
C. Robinson, Q.C., Toronto	Angus Morrison, Esq., Barrister M.P., Toronto.
W. Kay, Esq., Goderich.	

Manager.—Arthur Harvey, Esq. Geo. A. Hine, Esq. Asst.-Sec'y. Fire Inspector.—G. H. McHenry, Esq. Marine Department.—Capt. A. Stanley.

Bankers.—The Canadian Bank of Commerce. Insurances effected at reasonable rates on all description of property. Fairness in settlement and an equitable construction of Insurance contracts, are the invariable rules of the Company.

ARTHUR HARVEY, Manager.

MUTUAL INSURANCE

FOR

COMMERCIAL MEN.

The Board of Directors of the Beaver and Toronto Mutual Fire Insurance Company have opened a Water-Works Branch for the exclusive purpose of insuring property situated within range of the hydrants connected with the Water Works of Toronto, Hamilton and other cities having similar facilities for extinguishing fire.

By the passage of the Mutual Insurance Companies Act of last session of the Ontario Legislature, all the vexatious clauses of the old Mutual Insurance law have been entirely removed. No lien or real estate, no liability for any payment over and above the amount of the premium note can hereafter exist. No premium note, even, is necessary, but a simple "undertaking" to pay assessments up to a limited amount, thus removing a very general objection on the part of mercantile men heretofore felt by them.

THE WATER WORKS BRANCH will insure, for three years, all property coming under the above class, on receiving the "undertaking" of the insured for four times the usual annual rate, and will collect thereupon a first payment of 10 per cent., and will assess thereon at the rate of 20 per cent per annum only at the periods of six, eighteen, and thirty months respectively from the date of each policy, and for no larger sum unless required to pay extra losses occurring within the said Branch.

Application may be made either at the Head Office, over Toronto Bank, or to the undersigned.

HERBERT HANCOCK, City Agent.

Office, 43 Colborne Street, Over the Bodega).

Insurance.

An Important Fact TO EVERY MAN.

A good many are complaining of hard times, dull business, shrinkage of goods, depreciation of Real Estate and other investments.

If these be true in your case, we suggest the expenditure of a comparatively small sum in an article that does not and can not depreciate.

A Reserve Endowment always means the full number of dollars expressed on its face. No panics or hard times can depreciate it, and when all other values are shrinking, this stands sure and steadfast.

We suggest, if you are a business man, that the premium on a 10 or \$20,000 Reserve Endowment is the best possible use you can make of that amount of money.

If you are an experienced agent, contemplating a change of contract or territory, take time to look into the merits of this popular plan.

If you are out of business and a clear-headed, intelligent man, try your hand at an agency, and begin a successful work. The grandeur and dignity of the business may be realized when we say that *seventy millions of dollars* were paid by the life companies to beneficiaries last year alone.

Here is a business offered you involving no expense, hazard, or loss, and the productiveness of which is only limited by your own ability.

A few of the more salient points of the Reserve Endowment are:

1. Every policy, whether on ordinary life rates or other, a Cash Endowment to the insurer.
2. The maximum of insurance at the minimum of cost.
3. A definite cash surrender value specified in the policy.
4. The TERM for which the insurance is to be run elected by the insured.
5. Grace in payment of premiums of from one to six months: a great accommodation to the insurer these hard times.
6. The merits of plain life insurance, endowment, and investment combined in one contract.

Send to the Company for its canvassing material, or for any information.

METROPOLITAN LIFE INSURANCE COMPANY,
HOME OFFICE—319 BROADWAY, NEW YORK.

JOSEPH E. KNAPP, President; John R. Hegeman, *Vice-President*; Robert A. Grannis, *Secretary*; William P. Stewart, *Actuary*; Hon. A. L. Palmer, *Counsel*.

DIRECTORS FOR CANADA:

Lieut.-Gov. **LEMUEL A. WILMOT**, Fredericton, N.B.
JOHN S. McLEAN, Pres. B. of Nova Scotia, Halifax.
Major **B. R. CORWIN**, New York.

Frederick A. Moore, Esq.,

60 Church Street, Toronto,

Manager for Ontario and Quebec.

Thomas A. Temple, Esq.,

104 Prince William Street, St. John, N. B.

Manager Maritime Provinces.

CANADIAN MUTUAL FIRE Insurance Company.

Head Office, - - - Hamilton, Ont.

AVAILABLE ASSETS, 31ST DEC., 1875,
\$262,763.

Lowest rates on all classes of property.

Three year policies issued on the popular mutual system

JOHN BARRY, President. **B. E. CHARLTON,** Vice-President

F. R. DESPARD, Secretary

H. P. & A. ANDREW, Agents for Toronto,
26 Adelaide Street East, up stairs.

Insurance.

JANUARY 1, 1876.

THE Connecticut Mutual LIFE INSURANCE CO'Y, OF HARTFORD, CONN.

JAS. GOODWIN, President.
JACOB L. GREENE, Secretary.
JOHN M. TAYLOR, Assistant Sec.

Thirtieth Annual Statement.

Net assets, January 1, 1875.....	\$38,838,267 85
RECEIVED IN 1875.	
For Premiums.....	\$7,105,468 55
For Interest and Rent.....	2,652,931 81
	\$ 9,818,400 36
	\$48,656,668 21

DISBURSED IN 1875.

TO POLICY-HOLDERS:
For claims by death and matured endowments..... \$2,722,352 27
Surplus returned to Policyholders..... 2,543,556 08
Lapsed and surrend' policies..... 941,095 42

\$6,206,913 77

EXPENSES:
Commission to Agents..... \$528,740 55
Salaries of Officers, Clerks, and all others employed on salary..... 19,700 00
Medical Examiners' fees..... 113,505 88
Printing, Stationery, Advertising, Postage, Exchange &c..... \$741,382 08
Taxes..... 246,306 83

7,191,602 68

Balance Net Assets, December 31, 1875..... \$41,462,065 53

SCHEDULE OF ASSETS.
Loans upon Real Estate, first lien..... \$26,936,282 40
Loans upon stocks and bonds..... 241,353 28
Premium notes on policies in force..... 6,730,587 50
Cost of Real Estate owned by the Co'y... 1,853,590 13
Cost of United States Registered Bonds... 1,630,836 80
Cost of State Bonds..... 619,900 00
Cost of City Bonds..... 1,746,695 00
Cost of other bonds..... 435,000 00
Cost of Bank Stock..... 30,205 00
Cost of Railroad Stock..... 26,000 00
Cash in Bank, at interest..... 1,070,803 79
Cash in Company's office..... 6,684 78
Balance due from agents, secured..... 79,180 45
Bills receivable..... 4,876 40

\$41,462,065 53

ADD:
Interest accrued and due..... \$1,617,060 07
Rents accrued..... 2,510 91
Market value of stocks and bonds over cost..... 372,698 20
Net prems. in course of col'n. 6,050 28
Net deferred quarterly and semi-annual premiums... 34,265 93

2,032,585 39

Gross assets, Dec. 31, 1875..... \$43,494,650 92

LIABILITIES:
Amount required to re-insure all outstanding policies, net assuming 4 per cent. interest..... \$38,404,045 00
Extra reserve..... 197,612 00
All other liabilities..... 798,142 00

\$39,489,799 00

Surplus, December 31, 1875..... \$4,004,851 92
Increase of assets during 1875..... \$3,050,934 93
Ratio of expense of management to receipts in 1875..... 7.55 per cent.
Policies in force Dec. 31, 1875, 66,299, insured \$185,076,842

VICTORIA MUTUAL FIRE INSURANCE COMPANY OF CANADA

Hamilton Branch

Within range of Hydrants in Hamilton.

Water-Works Branch:

Within range of Hydrants in any locality having efficient water-works.

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Farm and other non-hazardous property only. One branch not liable for debts or obligations of the others.

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12 PLACE D'ARMES, MONTREAL.

JAS. B. M. CHIPMAN,

Manager

Toronto Office—No. 56 Wellington Street East.

Liverpool and London and Globe Insurance Company.

Capital.....	\$10,000,000
Funds Invested in Canada.....	650,000
Government Deposit for benefit of Canadian Policyholders.....	150,000

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