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VOL. 3

WINNIPEG, MARCH 31, 1885.

NO. 27.

The Commercial

to keeping a comprehensive record of the transactions of the Monetary, Mercantile and Manufacturing Interests of Manitoba and the Canadian Northwest.

issued every tuesday.

Tag Connunciat will be mailed to any address in Canada, United States or Great Britain at \$2.00 a year in

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Bok, Newspaper, Railroad, Commercial and Job mining specialties. 150ffce, 4 and 6 James St. East.

JAS. E. STEEN. Publisher.

WINNIPEG, MARCH 31, 1885.

G. F. Tims, general storekeeper, Regina, is moving to Swift Current.

McDonald & McDougall, of the Gladstone for mills have dissolved partnership.

JAMES BUTTERS, of the St. Nicholas hotel, Wieripeg, wishes to dispose of his business.

R. J. Chalmers is about to open up business at Manitouss a dealer in hardware, stoves and

McDonald & Lamont, flour mills, Minuedos, have dissolved partnership and gone out oi business.

J. W. Douglas, of the Minnedosa saw mill, has gone out of business, and is succeeded by Jermyn & Bolton.

Eccs were sold last week in Portage la Pairie at 20c, and a year ago they could scarcely be had at 30c.

THERE is a movement on foot to start a cheese factory at Rapid City, and a building has been purchased for that purpose.

HEALY & SUTTON, general storekeepers, Nelson, contemplate following the example of many other merchants, by moving to Morden.

The first consignment of furs for this scason from Portage la Prairie to Winnipeg, was made last week by T. A. Newman. Consignments from different parts of the Northwest are beginning to reach the city.

Parsons & Ferrouson, stationers, Winnipeg, have decided to close out their retail department, and move from present stand to the Gerrie block, Princess street, where they will confine themselves to wholesale business.

THOMAS BENNIE & Co., Winnipeg, have advertised the old Stead & Stephenson, dry goods business for sale, and will probably confine their efforts in the future to their former business of wholesale and manufacture s' egents.

S. F. Johnson & Co., wholesale hardware, Winnipog, have dissolved partnership, Johnson retiring. The new firm's name will be Geo. D. Wood & Co., with Geo. D. Wood managing partner. Mr. Moore will still manage the wholesale mercantile department.

THE farmers along the line of M. N.W. Railway, and west of its terminus are selling their stock to Calgary men for vanching purposes. The supply will be wanted for Winnipeg as soon as spring fairly opens, and the importation of slaughtered beef it a frozen state ccases.

LAST Tuesday a meeting of the Winnipeg butchers was held in the Seymour horse, for the purpose of forming a retail provision protective association. The yearly membership fee was fixed at \$20, and a committee was appointed to draw up a set of by-laws, and secure members.

THE Winnipeg license inspector has been carrying on a determined crusadeof late against the unlicensed groggeries of the city, and has been making free use of the spy system. Some people may question the justice or honor of such means, but the end to be gained will justify almost any means within the limit of the law. Outside of the morality of the question, the legitimate trader who pays his license must be protected, and the license inspector has evideutly made up his mind that he shall.

WE regret to announce that the firm of Strang & Co., wholesale grocories and liquors have as signed in trust. They have fought bravely through their difficulties for some months, and it is to hoped, that their present arouble is only temporary, and that they will soon be able to resume business.

THE failures in the United Kingdom for the week ended February 28, as reported to Kemp's Mercantile Gazette, numbered 432, as compared with 105 and 269 in the corresponding weeks respectively of 1884 and 1883. England and Wales had 94 failures, as compared with 69 and 239 in the weeks specified; Scotland bad 31 failures, as against 34 and 21; and Ireland had 7, as against 2 in 1881 and 6 in 1883.

THE renewed efforts of the Montreal and Toronto Boards of Trade to secure the passage of a Bankruptcy Act this session, were seconded by our Winnipeg Board, and on Tuesday the President telegraphed to Sir John A. Macdonald stating the immediate necessity for such legislation, as the opinion of the Winnipeg Board. He also telegraphed the Montreal and Toronto Boards informing them of the action he had taken, and expressing sympathy with them in their efforts.

A MEETING of the Council of the Winnipeg Board of Trade was held yesterday, at which it was decided to telegraph the Government at Ottawa asking that stores for the forces going to scene of rebeliion, be purchased from the merchants in Winnipeg. The Hudson's Bay Co. who have been acting as commissariat agents have been sending into the States for car loads of goods, which could be supplied on the spot from the stocks of wholesale merchants here.

THE uprising of half-breeds in Seskatchewau has assumed much greater proportion than was at first onticipated. On Thursday a collision between the insurgents and the Mounted Police and volunteers took place, in which two policemen and ten volunteers were killed. Blood has now been spilled, and a determined struggle in the suppression of the rebellion may be looked for. Rumors of Indian risings are effcat. Poundmaker's band, at Battleford, are giving some trouble; and the File Indians are said to be restless, if not up in arms, but there are no proofs of any general uprising.

Business East.

ONTARIO.

Hugh McGarr, saloon, Ottawa, is dead. Henry Calton, grocer, Paris, has assigned.

The Sentinel Star, Cobourg, has been burned out.

John McIver, general atore, Ivan, has sold out.

Mrs. Dorenwend, hair goods, Toronto, is dead.

James Christopher, hotel, Port Hope, is

Barry & Co., grocers, Strathroy, have dissolved.

Charles Napper, baker, etc., Strathroy, has sold out.

W. Y. Martin, hotel, Toronto; sheriff in possession.

Farley & Co., dry goods, Toronto, ask an extension.

N. Killer & Son. hardware, Waterloo, have dissolved.

F. Graham, shoes, Cobourg, has been damuged by fire.

Bowlby & McPherson, hardware, Alvinston, have assigned.

Thorold Felt Goods Co. (Limited), Thorold, have sold out.

Wm. Blewett, livery, Napance, has sold out

to C. Z. Perry.

A. Westland & Co., general store, Wyoming, have dissolved.

Dobier & Muuro, boots and shoes, Ottawa, have dissolved.

P. Harding, grocer, Newmarket, has assigned in trust.

J. Powell, general store, Westwood, has assigned in trust.

E. L. Johns, dry goods, etc., Forest, advertises to zell out.

Deacon, of Deacon & Suffel, general store, Aylmer, is dead.

Arthur Reeves, grocer, etc., Orillia, has

Kirby G.egory, billiards, eigare, etc., London, has sold out.

Wm. Watson, dry goods, Toronto, has moved to Tilsonburg.

Wm. Addison & Sons, builders, Hamilton; sheriff in possession.

T. L. Mercer, harness, Orangeville, has sold out to C. W. Sydic.

Stewart & Wilson, general store, Sarnia, have assigned in trust.

A. J. McDonald, boots and shoes, London,

has assigned in trust.

Geo. Smith & Co., woolens, Lambton Mills,

have assigned in trust.

O. Pressprich, publisher, New Hamburg, has

sold out to J. Ritz & Co.
Jervis & Hinkey, bricks, Stratford, have dis-

solved. Jervis continues.

T. Brown, general store, Tilsonburg, has

sold out to Wm. Watson.

J. R. L. Waugh, general store, Ches'ey, has failed and is out of business.

Mabee & Derbyshire, grist and saw-mill, Odessa, has been burned out.

Join Reid, tailor, St. Catharines, has changed the style to Reid, Bull, & Co.

W. Roselurg, general store, Bothwell; style is now Wm. Roseburg & Sons.

A. B. Flint, dry goods, Toronto, has been succeeded by Flint, Haut, & Co.

Walker Bros., hardware, Aylmer, have dissolved. W. J. Welker continues.

J. & L. Bricker, foundry, Waterloo, have dissolved. Levi Bricker continues.

Neil Mcl'hadden, general store, Sunderland, has sold out to McLennau & Smith

Sharpe & Davis, general store, Burk's Falls, have dissolved. L. W. Davis continues.

Munro & Capell, general store, Morrisburg, have dissolved. M. G. Munro continues.

The estate of D. York, barber and fancy goods, Cobourg, has been damaged by fire.

McAithur & Andrews, general store, Argyle, have dissolved. R. C. Andrews continues.

The stock of W. J. Jaff.ey, general store, Sunderland, has been sold to J. McLennan.

Joseph Copp, painter, Clinton, has admitted one Logan as partner; style is now Copp & Logan.

Beatty & Henderson, woolen mills, Streetsville, have dissolved. J. B. Henderson continues.

The stock of G. D. McKay, gentlemen's furnishings, London, has been sold by the assignce.

J. A. Hewitt, general store, Thornhill, has sold out to — Lindsay, and gives possession April 1st.

Blumenstiel Bros. & Ireson, eigars, Hamilton, have dissolved. Blumenstiel Bros. continue the luxiness.

Dunbar Bros., general store and livery, Rockwood, have sold out their general store to S. D. McMurray.

Morrison & Doyle, general store, Hawksville, have dissolved, Doyle retiring and Colvin being admitted.

Struthers & Powell, general store, Brussels, have dissolved. A. L. Struthers retires, and J. M. Struthers takes his place.

Alex. Main, rope manufacturer, Hamilton, has admitted his son W. W. Main as partner, under the style of Alexander Main & Son.

QUEBEC.

Joseph Marache, 3aloon, Montreal, is dead. Thomas Welsh, grocer, Aruprior, has assigned in trust.

F. X. Grenier, greeer, Quebec, has assigned in trust.

L. Hecklinger & Co., tailors, Monte al, have dissolved.

James Farrel', grocer, Montreal, has assigned in trust.

S. St. Jean, dry goods, Montreal, has assigned in trust.

Romi Reault, dry goods, Stotsville, has ussigned in trust.

signed in trust.
St. Maurice & Lacombe, bakers, Montreal,

have dissolved.

J. Z. Dufort, tobaccos, Montreal, is remov-

ing to St. Roch.
P. J. Davesck, gentlemen's furnishings, Montreal, is dead.

R. D. Maclam, groceries, etc., Brighton, hes

assigned in trust.

Geo. Reid, general store, South Stukely, has assigned in trust.

W. McBeth, teilor, Montreal, is removing to the United States.

Contlee & Seguin, sewing-machines, Montreal, have dissolved. A. A. Barry, saloon, books, and post-office, Rock Island, is dead.

Joseph Bussiere, general store, St. Gregoire, offers to compromise.

P. F. Carmody & Co., furniture, Montreal, have assigned in trust.

R. B. Champagne & Co., hats, etc., Montreal, have assigned in trust.

Mrs. Labelle, furniture, Montreal, has been partially burned out.

John McGuire, furniture, Almonte, advertises lusiness for sale.

H. Allemang, books, Berlin, bus sold his stock to M. S. Haliman.

F. X. Tessier, boots and shoes, Montreal; bailiff's sale advertised.

A. Cardinal & Co., eigar manufacturers, Montreal, have dissolved,

Germain Tessier, grocer and crockery, Mont-

real, has assigned in trust.
David Deladurantaye, general store, Van

drenil, has assigned in trust.

Joseph Trudeau, general store, St. Basile is Grand, has assigned in trust.

C. O. Leclaire, confectionery and cigars, Montreal, has assigned in trust.

Currie & Saddler, tailors, Montreel, have discolved. James Currie relices.

Felix & Hamilton, machinists and blacksmiths, Moutreal, have dissolved.

James Prior, general store, Amprior and Pakenham, Selling-off Pakenham stock.

Doherty & Boucher, general store, Almonte, have dissolved. P. J. Doherty continues.

Marcil & St. Jean, dry goods, Actou Vale, have dissolved. J. L. St. Jean continues.

Mrs. Scraphim Poitras, general store, St. Roch, is dead; succeeded by J. Z. Dufort.

Bulmer & Sheppard, brick manufacturers, Montreal, have dissolved. Charles Sheppard continues.

Belanger, Ruelland, & Co., boot and sho manufacturers, Stanfold, have dissolved. G. Ruelland continues.

John Anderson, baker, Montreal, has admitted his son J. J. H. Anderson, under the style of J. Anderson & Son.

J. I. Gilmour, manufacturers' agents, etc., Montrea!, has admitted Cecil Young as partner, under the style of Ginnour, Young, & Co.

Schwarz & Reinhardt, jewel-case manufacturers, Montreal, have dissolved. E. T. Reinhardt continues under the style of Reinhardt Manufacturing Co.

NOVA SCOTIA.

C. S. Drake, grocer, Halifax, is away.

James Stoddard, Springfield, has assigned. R. M. Sterling, jeweler, Windcor, is dead.

W. D. Main & Co., dry goods, Amherst, have assigned.

Clish, trowe and Co., founders, Truro, have dissolved. L. J. Crowe retires.

Thomas Cantley & Co , crockery, etc., New Glasgow, are giving up business.

B. Eaton & Sons, manufacturers of edge-tools, Sheffield's Mills, have dissolved. J. E. Eaton continues under old style.

NEW BRUNSWICK.

H. L. Fordham, lobsters, Shediac, has sold out.

Benjamin Close, general store, etc., Gibson, has assigned.

Turnbull and Co., flour, etc., St. John, have been burned out.

H. ISHOREY L&

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The Commercial

WINNIPEG, MARCH 31, 1885.

LAST QUARTER'S INSOLVENCIES.

We have been furnished with the record of Northwestern insolveners for the first three months of 1885 by the increantile agency of Dun, Wiman & Co, and the figures while sufficiently high to create a desire for improvement, are not of sufficient magnitude to cause any alarm. The record shows that we have had 22 failures in the Northwest, and the aggregate liabilities of these reach \$320,685. For the first time in two years the aggregate esti nated assets of the insolvents are in excess of their liabilities, the assets of the 22 being estimated at \$350,721, showing a surplus of \$30,036.

When in the beginning of 1883 the first insolvencies after the boom came to light, it was usual to hear, that the statement of the insolvent showed quite a large surplus of assets over liebilities, and that depreciation in values of a temporary character was the immediate cause of assignment. Unfortunately the depreciation too frequently proved permanent, and in almost every case where a surplus was shown, mortgaged real estate placed at boom prices, figured up largely in the assets, and in attempts to realize such was generally found to be worthless as an asset, if it did not prove an expensive luxury to trade creditors. Instances have turned up, where estates showing 200 cents on the S, failed to realize 20 for the creditors, even where the assignee used the greatest economy; and in one instance an irsolvent placed among his assets \$20,000 of stock in a hole in the ground on a Lake of the Woods island, which had been dubbed a gold mine by a few swindling speculators and one or two local politicians, and a company floated by them with \$2,000,000 capital stock. But these days are go e, and bankrupt statements showing a surplus may now be accepted as being pretty near correct in their figures. Besides in the Northwest trade and speculation are now thoroughly divorced, and an insolvent's assets now seldom include anything beyond stock, and book debts, or if real estate appears it is invariably the carried building the insolvent business in. In the statement of the past quarter's insolvencies the assets are such as will realize something approaching to the estimate of their value, and there are some of the heaviest estates, that will realize 100 cents on the dollar for the creditors in a comparatively short time. While therefore the number of insolvencies and the aggregate of their liabilities during the first quarter of this year are both greater than we could wish, and possibly greater than the more sanguine among us predicted at the opening of the year, there are circumstances connected with the record which give good reason for hope, and a belief, that our trade troubles are about at an end, and none more encouraging than the fact, that while the gross figures are of considerable magnitude, the loss to creditors is likely to be very light indeed.

A comparison of former years gives a fair index to the safety of trade at present, and the insolvency figures of 1883 and 1884 certainly give a hopeful tinge to those of 1885. In the first quarter of 1883 there were 47 failures with liabilities of \$400,000, and in the first quarter of 1884 32 failures with liabilities of \$283,360. The number this year is ten less than in 1884 and twenty-five less than 1883, while the actual loss to creditors will not be one-third of either years.

While our trade misfortunes furnish reason for hope, they also furnish a warning to traders. It is evident that credit is by far too easily obtained in the Northwest yet. A large proportion of the smaller insolvencies of the past quarter are due entirely to indiscriminate credit, and a glaring instance of this is furnished by a western firm which had to ask an extension a few weeks ago. Their statement showed book debts amounting to thirty per cent, more than their total liabilities. Insolvency must overtake men doing business in such a reckless manner, and every effort should be put forth to discourage the system of crediting con-

THE BETTER TERMS (?).

A thrill of disgust went through the minds of most people in Manitoba, on Saturday, when it became known that the so-called "better terms," offered to Manitoba by the Dominion Government, had been accepted by the local Legislature by a vote of 17 to 9; and that a division upon the question had been forced in opposition to all the parliamentary courtesies usual in a representative assembly, and, in one or two instances, in

open defiance of the ordinary rule at parliamentary debate. But the Prepar had made up his mind that the dose conpounded at Ottawa with his couser should be swallowed by the province and, like all other traitors entrusted wethe carrying out of a work of treachen and duplicity, he deemed it wise to need plish his dirty work with as little dear as possible. He had among his follows in the House enough to carry on hisana when it came to a vote; and in a Speaker he had his colleague at Ottass who aided him in arranging the dishort able bargain, and who could be depended upon to use all "choke off" measure within, or for that matter, outside of ta prerogatives, to hasten the completiend the disreputable job. The public & wisely deemed not to be trusted uni time to watch a lengthy debate, if he va to carry his point without excitemental determined protests from every part l the province; and, being famed for to pliability of his own backbone, he ta careful to subject that part of his attomical formation to as short a strains possible. His course was clear to ka self, and he followed it to the line.

How the people of Manitoba must 14 feel can only be answered by themselve Our provincial rulers have secured a fa thousand dollars extra of a subside far the Dominion (or rather, have the pr mise of receiving it), and with that its can reward those who aided then ir a cluding their dishonorable bargain, si the balance they can scatter among & truculent loafers and parasites whole all along made up the crowd which pa dered to them. The people of Manta will not profit one cent by the bribets thrown at our politicians, much the sp as a bone is thrown to a hungry cer. A will all go for spending m ney for b Cabinet, who have deluded and seld province.

But where are the landed rights Manitoba, so well put forth less that year ago in the famous Bill of Right framed by Mr. Norquay and his fried Where is the relief from railway may poly demanded in the same? and what is the readjustment of the tariff whis was to free commercial Manitoba is the burden under which it is now totating? Where are all the demands, while less than a year ago Mr. Norquay the ened to carry to the foot of the three he could find no redress this side of it.

Atlantic? The answer is short but decided. Sold for a few thousand dollars to be distributed among Mr. Norquay's hungry following. A year ago this gentleman pictured Mavitoba as an oppressed and burdened province, driven into confederation "at the point of the bayonet," and despoiled of everything it possessed, amounting to many millions in value, and now he waives its every claim for a money consideration, less than the people of Winnipeg spent last year in snoking tobacco. And for fear that there might be any uncertainty about the degredation of the agreement, it contains a clause that it shall be a final settlement of all the claims of the province.

Manitobans can now make up their minds to settle down to their position as the people of a bought and paid for pro-Landed rights they have now vince. none, railway rights they are without, and commercial rights they will enjoy in proportion to the elemency of Ottawa Governments, which one after another have aimed to make the Northwest one hage grain field, where only toiling agriculturists could exist, and submit to the extortions of eastern manufacturers and financiers. The prospect is certainly not a promising one, but it is all that is now held out to us.

SUPPLIES FOR THE YOLUNTEERS.

We have no desire to annoy or cavil at the Dominion Government in their present efforts to quell the half-breed rebellion in the Northwest, but it does seem as if they were trying to verify the old saying of "the more haste the less speed." Since the first news of the outbreak the furnishing of stores other than arms and ammunition has been entrusted to the Hudson's Bay Co., a corporation of the most reliable character no one will attempt to deny. But the Hudson's Bay Co, or rather their officers in this city, on whom falls the work of furnishing the military wants, have their trade jealousies like all other men in mercantile life, and are not likely to purchase from opponents who are in the field against them in their every day business transactions, and on that account will be likely to secure supplies, not now included in the from the east or the United States. Were there plenty of time to spare for furnishing the necessary supplies, no one could blame the Company's officers and employes for purchasing in markets, where they could secure best scope for making a

profit. But in the present trouble delay is dangerous, and promptitude is, or should be the main aim. Now there are in Winnipeg wholesale stocks of almost every class of merchandise, and at the present time when spring trade should be opening up, these stocks are unusually heavy. From these it is quite possible for the whole supplies, outside of arms and amunition, necessary for military operations to be purchased. Yet the Hudson's Bay Company have, we understand, been ordering from the United States car loads of goods, which could be had in the city on a moment's notice, but which they will have to wait days if not weeks to have deliveried here from a distance. As already stated, no one can blame the Company for this, as they can buy at the same prices as our wholesale merch ints. we question the wisdom of any depart ment at Ottawa placing the purchasing power, in the hands of any one corporation. An agent of the Government in this city could purchase all the stores he wanted without leaving the city, have them delivered in a few hours instead of waiting days or weeks, and we firmly believe secure them for less movey, than the Government will have to pay for

Their is eaother point to view this matter from, and that is one of equity. Winnipeg will suffer more in trade matters from the insurrection, than any other wholesale centre in Canada, although in no way responsible for the uprising, but on the contrary was the first to send a battalion of volunteers to assist in quelling it. From this standpoint Winnipeg should be the first to share in any trade benefits which may arise out of the unfortunate affair, especially when the Government can get more promptly and cheaply supplied here, than it can in any other Canadian market.

THE REBELLION.

THE Canadian Northwest has been famed for miniature rebellions and scattered uprisings in arms ever since the fracas in 1816, when Governor Robert Semple was shot by a party of Northwest traders; and the peculiarity of all these uprisings has been that the insurgents were not the native Indians, as has been the case in most of the western states. The Indian in Canada has been a comparatively harmless savage, as far as his actions toward the white population is concerned, and what trouble he

has caused was when he donned his warpaint to light with some other tribe of his own race. The fiend of discontent seems not to have taken any great hold upon him until the blood of the "paleface" got mingled with that of his own race, and enough of the tricks of modern civilization were incorporated into his nature to make him dangerous.

The present uprising possesses all the characteristics of its predecessor of 1869. It is the same class that are up in arms, and it is a tually the same leader who is at their head. The grievance complained of, too, is nearly the same as that complained of in 1869; and it must be admitted that these people now in rebellion have a real grievance, and, like all other grievances of the Northwest, its cause is to be found in blundering or incompetency at Ottawa. Delay in securing the rights vouchsafed by law to every settler in the Northwest may be peacefully borne with for years by white settlers; but a people like our half-breeds are too restless in their nature to be satisfied with such a temporizing policy. When it is known that a white population of some two thousand or more have been settled at Prince Albert for ten years, have built themselves homes, and cultivated farms and not one of them as yet has received a patent for his land from the Crown (and such is the case with the white population), what must it be with the notive half-breeds? Such has been the dilatory course of the Ottawa Government; and settlers know from past experience that they may put thousands of dollars' worth of improvements on the lands on which they have squatted, and be ejected from them on the most trivial pretences of an Ottawa land official. But while no true citizen of Canada will attempt to justify Riel and his half-breed followers in their present rising, every unbiassed Canadian will hold the present Dominion Government responsible for any blood that is spilled in its suppression.

We have this time the novelty of the Indian joining hands with the half-breed in rebellion; and here again Ottawa meddling is responsible. In the days when a dozen or so officers and a few score men of the Mounted Police were the sole authority in the Northwest Territory, there was no trouble with the Indian. The bluff, soldier-like honesty of those men inspired the red-man with confidence, and he was quiet and satisfied. But Ottawa misrule had to be introduced into the territories; a Governor was appointed, whose principal business seems to have been to mix himself up with questionable speculations, increase his income by sauctioning evasions of the territorial liquor laws, and allow the growing up under him of a system of misgovernment which has disgusted both whites and Indians. Can we wonder, then, that our Indians are now ready for rebellion?

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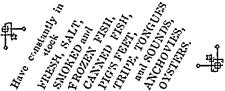
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SMALLWARES,

Manufacturers of White DresShira Shirts, Woolen Shirts and Drawers, 6 Ect., Etc.

Corner of William and Princess 8

WINNIPEG.

WINNIPEG MONEY MARKET.

Monetary affairs in the city have been affeeted like all others by the excitement of the part week. Not that the rumors of rebellion have raised discount figures, or caused interest on loans to be higher. But there has been that neglect of business which has lessened its aggregate for the weck. In commercial circles the effect has not been very marked, as the last days of every month are usually inactive so far as discount demands are concerned. With the opening of Ap. il there will undoubtedly be renewed activity, as a large share of the spring purchases of stock go into paper from April 1st. Bunks profess to be able to attend to all this business without inconvenience, and there is no fear of any scarcity of money for regular lines of discount. Rates are still the same. First-class paper S per cent; ordinary 9 to 10; promiseusus and one name 10 to 12. The excitement its had more effect upon real estate mortgage loans, and until there is a settlement of the disturbed state of affairs throughout the Northwest, the calls for loans on farm property will no doubt be few. City business there is very little of at present, so that the week has been rather a quiet one for the loan companies. Frads for such loans are not scarce, and rates are still from 8 to 10 per cent, with plenty of funds to be had at the lower of these two figures seeking good investment. It is seldom except in cases of renewals, that 10 per cent is askeil.

WINNIPEG WHOLESALE TRADE.

Like all other branches of business in the city, the waolesale trade has been more or less effected during the week by the excitement in connection with the half-breed outbreak in the Saskatchewan district, and business has not held its usual even flow. It cannot be said that trade has been injured in a permanent or in a lasting way, but there has been a feeling of restlessness, caused by the dispatch of volunteers to the seat of trouble, quite a number of whom have been drawn from trading circles. Amid this excitement there has been some difficulty in ascertaining the exact feeling in wholesale circles, but so far as it could be reached, it indicates a slowly improving state of affairs. 'In most lines of season goods there has been considerable activity caused by the filling of orders for spring goods, and in some houses, where the number of military volunteers reduced the staff of employes, not a little inconvenience was experienced. Much more activity would have undoubtedly been the rule had not the weather of the past week still maintained something of a winter aspect, but in spite of this business has improved. Lines dependent upon building and out-door contracting have been moving at a steady pace of gradually returning activity, but the backward weather has also had a checking effect upon these. In lines of every day consumption there have been no new features, unless that they have been more or less interrupted by the geueral excitement, and have not experienced the improvement, which the close approach to spring should have produced. Once the excitement has subsided it will no doubt be found | are by no means discouraging.

that in almost all branches activity has been on the increase. The report from collections shows an improvement in almost all lines except farm machinery and such as are dependent for cash returns direct from the farmers, and houses in these lines are satisfied and prepared to bear with a falling off, until sceding operations are over. Altogether wholesale business in the city has maintained a healthy and encouraging tone during the week, and there is pleuty of evidence, that a prosperous season is being entered upon.

AURICULTURAL MACHINERY.

During the week there has been a steadily increasing demand for spring machinery, and reports from country agencies indicate a good trade for several weeks, which will cause fresh demands upon the central houses here. activity is all the more encouraging as it comes without much effort, there being no inclination to push matters this season. Collections have fallen off somewhat, but this is no more than was expected, and some houses report eash returns freer than they anticipated.

BOOTS AND SHOES,

There is still no let up to the activity in this branch, and quite a heavy aggregate of goods have been shipped out during the week. Rubher goods have been in good lumand, int there have also been heavy sales made of goods required for spring and summer trade. Collections are reported quite as good as could be expected at this

Matters are rather quiet in this trade, and the week has been anything but an active one. The fact that one house has decided to close out their branch here, and are now placing their stock on the market at reduced figures has no doubt something to do with that quietness complained of by others. Collections are reported fairly satisfactory.

CROCKERY AND GLASSWARE.

The improvement in this trade noted in our last report still holds out, and although 'he week has not been a very active one in sales, it has been in marked contrast with the quietness which existed in February. Collections are reported very good, and much more encouraging than sales.

DRUGS AND CHEMICALS.

This trade keeps moving at a steady pace, and the past week has been fully up to an average. Although not a trade dependent upon seasors, it is being favorably affected by the opening of spring. Collections are reported fair to good.

DRY GOODS.

In this staple branch, there has been quite & little activity during the week. So far this spring's business has not had any of the rush and full movement of former years, but has held to a steady state of moderate activity. The past week has been such, and the volume of orders keep regularly coming in. There is still a good share of the spring's business to overtake, and several weeks without any marked hill intervening are now looked forward to. Collections although a little slow, are as free as can be expected at this time, and PANCY GOODS AND SMALLWARES.

The approach of spring is being felt in this branch; and while there has been a moderately good business done in staple lines during the week, there have been quite a number of inquiries for fancies. Collections are reported fairly satisfactory.

FISH.

There has been very little activity in the shipping of fish during the week. Two cars, about the last stragglin; exports of the season, have gone south; but the warm weather setting in again in the States has stopped further demands. The local trade in small lots still keeps moderately active. The supply of both white-fish and jack-fish is still liberal, and the latter have dropped a little in price. Car-lots of white-fish are quoted at 41 to 5c, and small lots 54 to 6c; jack-fish, in car-lots, 14 to 2c, and in small lots 24c. The new duty on oysters has already raised prices, and quotations are now: Standards, 40c; selects, 45 to 50c.

FRITT.

The finit business is exceedingly quiet at present, and dealers have been complaining quite a little during the week. The only marked change is in apples, which have gone up to \$5.50 and 6 a barrel. Messina oranges are worth \$5.50 to 6 a box, and California Riversides, \$6 to 6.50. Lemons are quoted at \$5 to 5.50; Almeria grapes are selling at \$5 to 6 a bbl; Eleme figs, in boxes, 16 to 20c per lb. Dates, raisins, and currants are unchanged in

FUEL.

There is still a good business doing in wood, any parties being engaged laying in stocks before the spring break-up; but for immediate use the demand is light. Round lots of poplar have been going cheap, some in the city selling at \$2.25. Tamarac is scarce, and nine lots hard to be got. These will bring \$4.50 in the city. Coal is unchanged in price, quotations being: Anthracite, delivered, \$12; bituminous, \$9 to 10.50; Saskatchewan. \$7.50.

FURNITURE.

A little activity has been experienced in this trade during the week, but the aggregate of sales has not been heavy. Small orders have been numerous, and the filling of them has mide matters lively in comparison with the dall month of February. Collections are reported dull, but inclined to improve.

This staple trade seems to have been most affected by the excitement of the past week, and the aggregate of sales shows a slight falling off, instead of an increase, as was expected. Business, however, has not been dull, and will doubtless recover all it has lost during the current and coming weeks. Tels are still on the upward tendency in the cast; but our importers were fortunate enough in having bought heavily before the last rise was made. There are no changes in the prices of other goods, and quotations are as follows: Sugars-Yellows, 61 to 7c; granulated, 8 to 81c; Paris lumps 10c and a further advance is still looked for. Coffees and Teas are firm and unchanged quotations being as follows: Rios, 14 to 16c; Javas, 22 to 20c; Jamaicas, 17 to 20c; Mochas,

30 to 34c. Tess still range: Moyane gunpowder, 30 to 75c; new seasons, 65 to 85c; Japans, 25 to 50c, new seasons, 40 to 55c; Congous, 30 to 75c; new seasons, 55 to 90c. Syrups, single crown, \$2.50, and triple crown, \$2.75 per keg.

HARDWARE AND METALS.

In shelf and fancy goods business has been fairly active for several days, while it has been slowly improving in heavy lines. The improvement in the latter would be much more rapid, but for the continued cold v ather, and a good spart is expected as soon as the breakup occurs. There has been a disposition to shade current prices of some goods, such as nails; but the following are standard quotations: Tin-plates, I.C., 14 x 20, \$6 to 6.25; 20 x 28, \$12 to 12.50; Canada plates, \$3.80 to 4; sheat-iron, 28,G, \$4.75 to 5.25 per 100 lb; iron-pipe, 40 to 50 per cent. cff list prices; ingot-tin, 25 to 30c per lb; galvanized von, 28 garge, 71 to Sc per 1b, according to quality; bac-iron, \$2.75 to 3.25 per 100 lb; cut nails, \$3.50 to 3.75 per keg.

LEATHER AND FINDINGS

Business still holds moderately active in this trade, and the past week has been up to a good' average; while there is a prospect of rapid improvement as soon as wild weather sets in. Prices are unchanged and as follows: Spanish sole, 33c to 35c; slaughter sole, 35e; French calf, first choice, \$1.40 to 1.50; demestic, S5c; B Z calf, St to 1.25; Freuch kip, \$1.00 to 1.10; B Z kip, 85c to 90c; slaughter kip, 65c to 75c; No. 1 wax upper, 50c; grain upper, 55c; harness leather, 33c to 36c for plumb stock : English oak sole, 65c.

LUMBER.

Although there have been no heavy sales made this spring, yet there are no signs of an early waking up, and small orders are every day becoming more numerous. There is a dis position on the part of buyers to hold off in hope of getting the slaughter prices of last year, but there seems to be very little inclination on the part of dealers to repeat the follies of the past. There is as yet no immediate prospect of a reliable scale of prices being reached, but matters are in such a state, that it is quite possible for such to be agreed upon soon, as nobody seems anxious to do business for fun this scason.

PAINTS, OHS AND COLORS.

This trade has been gradually making up for two or three weeks, and is now fairly into the spring activity. There have been a few changes in prices, but none of any consequence. Linsced oil raw, 69c per gal.; boiled, 72c; seal oil, steam refined,\$1.10; castor,15c per th; la.d, No.1 \$1.20 per gal.; olive, \$1.50 to \$2, according to quality; machine oils, brack 25c; oleine 45c; fine qualities, 55c to \$1. Coal oils, headlight, 27a; water white 33c. Calcined plaster. \$4.00 per bbl.; Portland cement, \$6; white lead, genume, \$8.00; No. 1, \$7.00; No 2, \$6.50 Window glass, first break, are quoted at \$2.50.

SADDLERY AND HAR, ESS.

Quite an active trade has been doing in this line during the past week, and improvement is steady as the season advances. Once the snow I been scarcely any demand.

is fairly away a little rush is looked for. lections are reported as good as can be expected.

STATIONERY AND PAPER.

This trade is gradually waking up, and the past week has added materially to the activity. Still there is not the bustle usual about this time of the year. Collections are reported fair to good.

WINES AND SPIRITS

Business is anything but active in this trade, and the sales of the past week while light in aggregate have been confined mainly to staple domestic goods, there being almost no demand for in ported or fancy Prices of domestic spirits are as follows: -Gooderham & Wort's, in wood, \$1.55 to 2.25 per gatten; 65 o.p. rectified, in wood, \$2.50; W.F.L. five-year-old, \$2.50 per gallon; cases, quarts, \$7.50; flasks \$4.50.

THE MARKETS.

WINNIPEG.

GRAIN AND PROVISIONS.

The grain movement all over the province has been exceeding light during the past week, when compared with that of other weeks during the winter now past, and it is evident that the season is alout to close, a'though it is known that quite large quantities of both wheat and outs are still held by the formers, and will obably not reach market until seeding operations are over. Receipts have been so light at many western points, that the firms having buyers out, have decided to close for the season at all but a few leading points, and have ordered their buyers to return to the city or April 1st. Millers in the city have heavy stocks of wheat in store, and are refusing to purchase lots, the street receipts light as they are being all they can now attend 'o. The demand for export is almost nothing at present, and will amount to very little until lake nevigation is open, and summer freight rates are in force. Oats are not greedily sought after cither, and it seems as if there was a strain to keep up present prices until seeding operations commence, and receipts are shut off. has scarcely been seen during the week. visions have been moving with moderate free dom, and as the packing season is almost to close, cured meats are holding firm in price. Butter is still being received in excess of the demand, except prime lots, which sell quite freely.

WHEAT.

The city receipts have been so light, that prices are in a great measure nominal. Millers are no way anxious to add to stocks on hand, but offer the following for street receipts, ciz; No. 1 hard, 70e; Ao. 2, was worth 65e; No. 1 regular, 65e; No. 2, 60. No. 3, 54e; re jected 40 to 47c.

OATS.

Not many car ots have changed hands during the week, and there is now a gap in prices between holders and sel'ers. Sales have been from 36 to 38c.

BARGEY.

There has been none offered, and there has

PLOUR.

There is still no export business tope and the local and western trade is the 663 mand, and that is by no means very & Prices are unchanged, quotations bent ents, \$2.30; st ong brkers', \$2; XXXX; superline \$1.25.

BRAN AND SHORTS.

Mills are not adding greatly to cut; present, and all available is wanted as duced. Bean sells at \$11 a ton, and skal

POTATOES.

Small lots have sold during the weeks and even 55c, but there is no demand to lots. These can be filled at 45 to 49c.

nggs.

As the season advances prices cone p ally down, and the decline would bar more marked, but for the effort to hold p Eafter aster. Small lots of fresh haves 23 and even as low as 22c.

BUTTER.

There is still no demand for low grade even good mediums are very slow sale h lots sell freely at 19 to 20c, with 21 ale 22c for gilt edge fresh lots. Receipts liberal, and show no sign of falling of,

CHEESE.

Stocks in the city are low, and demonstrate. A few sales have been madely qualities at 141 to 15c.

There is a slight upward inclinated a to the close of the packing season. Sati jobbing lots are held at 13½ to 14c and as lots at 14½ to 15c.

BACON.

There has been a fair demand dis-week, and prices have been steady. lots of dry salt are offered at 91c, and lots at 93 to 00c; rolls are worth 13 is: lots and 133 to 14c in small lots. Ex bacon is quoted at 14½c.

MESS PORK.

There is no local packed to be hade's and Chicago is held at \$19 for round ba \$19.50 in barrels.

There is no change to report in this 201b, pails being still held at \$2.50.

DRESSED HOGS.

With the packing season near a close have eased off a little, and quotations at \$5 to \$5,25.

JLIS MINNE

It was another dull week on change fluctuations were slight, but the case very firm, though prices were the same opening day, but showed an advance i 2c over yesterday's close. Many trada drew their samples to-day, because, other markets were strong and high buyers were too nervous to bid freely, a not seem auxious to take hold. A mig undertone was apparent to close observ day, and there are many indications is ton has been touched, although, her being dry, these "signs" may fall weather is long in coming, and heave rains are needed in the Minneapolis & the ground in good condition, so that \$ that a little seeding has been done in s Dakota is not yet regarded as a ven matter.

Following were the highest and love prices by grade on 'change during the ending to day, together with to-day's closing prices and the prices one year ago:

Wheat. Highest, Lowest, Closing 1884: Mar. 26 No. 1 hard .. 82 811 983 .. 2 " .. 80 79 80 943 " 1 75 73 75 89 " 2 68 65 85

(1) (2) (4)

::1

Futures were higher, No. 1 hand, May, opening at 81½ and closing at 85½e. May, No. 2 hard, opened at 81½ and closed at 83e. Course gains have been in good demand, hut closed weaker. No. 1 oats, 26 to 27½e; corn, 36 to 37e.

MILISTUFF—Has been strong and advancing, balk bran closing at \$10 to 10.50 and shorts at \$11.25 to 12.

FLOUR.—Until to day the flour market has been quiet and easy, but the advance in wheat bas caused a sudden stiffness and millers have refused to consider orders for future delivery at anything like present prices. The fact that recent table tenders at prices above those ruling here the past 48 hours has giver our millers much encouragement, they believing that it indicates an early and important change in affairs abroad. The domestic demand is slightly better and the general market is better. The principal change for the week is in the shape of a better demand for putents, which have not beer active for some time.

Quotations for car or round lots at the mills are as follows: Patents, \$4.30 to 4.80; straights, \$4.20 to \$4.50; first bakers', \$3.40 to 3.80; second bakers', \$3 to 3.30; hest low grades, \$1.80 to 2.00 in bags; red dog, \$1.50 to 160 in bags.

The operations on the Falls last week were quite satisfactory to those mills which run. The water-power was the best it has been thus far this spring, and enabled two-thirds of the mills to keep up to full motion, and turn out maily their full quota of flour. A 10,000-bbl increase in the output was the sequence. The production of the week was 102,000 bblsaveraging 14,580 daily for the seven daysagainst 92,140 bbls the preceding week, and 73,435 bbls for the corresponding time in 1884. The current week opened less auspiciously. Sunday there was a big nead of water; but on Monday, when the mills began to pull on it strongly, it gradually fell away, and, while at times considerably improved, it averaged quite low up to Wednesday, and gave the operative miller a taste of experience approaching the worst times he passed through last winter. An improvement is looked for very quickly, however. While no high water is expected before rain comes, it is the belief that, as small streams and feeders become opened up, the volume will grow until there is a fair stage to work with. The weather has been quite severe the past two weeks, and the present decline of the water is largely attributed to that. By a great many the shortage of power is looked upon as an unmixed blessing, as it has the effect of keeping the flour production down. The flour market shows slight improvement, prices having been generally advanced about 10c on Wednesday, and most firms withdrew all outstrading offers on the same day. This is the result of stronger offers from abroad, and

the advance of v heat in Liverpool and Chicago. Private cables of the leading milling firms state that appearances are more warlike, and feeling is accordingly stronger. The Millers' Association advanced prices of wheat 2c on Wednesday morning, hoping to draw out the remainder of the hard wheat, which will all be needed to complete the season's run. Orders for considerable quantities for June delivery have been placed in Duluth.

The following were the receipts at and shipments from Minneapolis for the weeks ending on the dates given:

	RECEIPT	s.	
Wheat, bash Flour, bbls Millstuffs, tons	Mar. 24 456,000 695 40	Mar. 17 385,300 420 24	Mar. 10 394,850 640 38
	SHIPMEN	TS.	

Wheat, bush Flour, bbls Millstuffs, tons	Mar. 24 67,300 95,105 3,008	Mar. 17 74,000 93,274 2,419		
minstuns, tons	•3,003	2,410	۵۰ داند و ند	

The wheat in store in Minneapolis elevators, as well as the stock at St. Paul and Duluth, is shown in the appended table:

MINNEAPOLIS.

	.,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	(/ to 1 7)	
No. 1 hard No. 2 hard No. 1 No. 2 No. 3 Rejected Special bins		Mar. 23. 1,259,883 98,193 1,799,182 241,216 18,053 14,656 560,554	Mar. 16. 1,242,408 102,101 1,791,697 284,335 11,923 16,260 666,225
Total		3,901,742	4,034,905
)	ST. PA	i.i.	
In elevators,	Mar. 25.	Mar. 18.	Mar. 11.
bush	1,145,000	1,145,000	1,152,000
1	DULUZ	TH.	
[Mar. 24.	Mar. 17.	Mar. 9.
In clevators.			
bush Alloat	5,987,590 101,000	5,887,000	5,823,079
-Northwester	rn Miller.		

CHICAGO.

The wheat market during the past weel. has been in rather an unsettled state, and a vigorous tug has been going on between bears and bul's, with the advantages going slowly but steadily in favor of the latter. The belief that a war between Britain and Russia is unavoidable has been steadily gaining ground, and the action of the British Government in calling out the militia and reserves leaves very little doubt upon that point. This has given fresh courage to the bullish element, and reports of probable damage to the winter wheat crop has also aided in this direction. On the other hand the enormous quantity on sight in every portion of the world, and the equally enormous quantities known to be held by farmers in every grain growing country, proves quite a heavy load to pull against, and the load is made a little heavier by the fact that in this and other Amcrican cities, banks are not too ready to let out funds for grain speculation. Then while way between Britain and Russia seems unavoidable no one knows how long the actual crash may be held off by the devices, schemes and subterfuges of modern European diplomacy. These

circumstances give encouragement to the bears, and while they have been losing ground steadily during the whole of last week, they contest every inch of it with stubborness. Corn has been in sympathy with wheat, but has not shown such a marked advance. On the other hand meats have not been affected by war vamors, and pork and land have been subject only to such fluctuations as a scalping market would produce.

On Monday wheat opened quiet and firm, and kept advancing during the day, although the trading was but light. In corn matters were equally quiet, but not so firm, while oats showed considerable improvement. Pork and lard were a little easier than on Saturday and confined to a limited range in fluctuations. Closing quotations were:

				Mar.	Apl.
Wheat				 \$0.75}	\$0.763
Corn			• •	 379	382
Oats				 _	28
Pork	٠.			 11.774	11.80
Lard		••		 $6.77\frac{1}{2}$	6.80

On Tuesday there was considerable demand for actual deliveries of cosh, but futures were quiet, and prices lower a shade. Receipts for the day increased to 124 against 94 on Monday. Speculative offerings were very free. Corn was weak in sympathy with wheat, but declined only about &c. Pork and lard were a little stronger. Closing quotations were:

			Mar.	Apl.
Wireat		 	 \$3.743	\$0.75
Corn Oats			 378	379
Oats	• •	 	 	273
Pork Lard		 	 $11.72\frac{1}{2}$	11.773
Lard		 	 6.80^{-}	6.823

Ou Wednesday there was an advance in prices all round and much more activity among the speculative crowd. Receipts of wheat fell to 57 cars, and the opening showed quite an improvement on Tuesday's closing. Prices advanced steadily and quite a brisk business was done. Corn and oats were both active and tending upward in sympathy with wheat. Pork was strong and higher, and lard was steady and firm. Closing quotations were:

£0.763	AA ###
\$0.109	\$0.103
385	383
	28
11.90	11.92
6.85	6.87
	38½

On Timrsday there was a nervous feeling, and wheat had quite a range in its fluctuations. European stock reports being conflicting. Corn was also unsettled while oats were quiet and easier. Pork was irregular and a little higher, while land was quiet and almost without change. Closing quotations were:

					Mar.	Apl.
Whea	t		••	••	\$0.76	\$0.76
Corn	••	••	••		383	381
Oats	••		••			28
Pork			••		12.05	12.07
Lard	••		••		$6.82\frac{1}{2}$	6.85

On Friday there was a weaker feeling all round at one time, and the bears seemed to get firm hold of wheat. Corn was ir sympathy and weaker. Pork was steady but inclining upward. Lard was rather quiet. Closing quotations were:

			Mar.	Apl.
Wheat	••		\$0.771	\$0.771
Corn		 • •	38g	384
Oats	 	 	•	28
Pork	 	 • ×	12.25	$12.27\frac{1}{2}$
Lard	 	 ••	$6.87\frac{1}{2}$	6.90

On Saturday wheat opened weak, and early in the day had a nervous feeling and downward tendency, but recovered and closed fully as high as the previous day and firm. Coru was quiet and a shade weaker. Pork declined a little and was easier. Lard was quiet and weak. Closing quotations were:

			Mar.	Apl.
Wheat		 ٠.	\$0.771	\$0.778
Corn	 ••		374	37ā
Oate			×	28
Pork	 		$11.12\frac{1}{2}$	12.15
Lard	 ••	 ••		6.871

TORONTO.

STOCKS.

The stock market during the past week had its little upward reaction, in which the decline of the previous week was all recovered, and, in the case of some bank stocks, a further advance secured. There has, however, been no very marked move upward, and the rise is only one of the phases of an irresolute market. The closing bids of Wednesday, March 18th and 25th, furnish an index to the teudency of the market.

				Mar. 18.	Mai	r. 25.
Montreal				1943		195
Ontario				109		110
Molson's				112		
Toronto				181	••	182
Merchants'				1113		1121
Commerce				1201		122
Imperial		••				124
Federal				45		461
Dominion				-		191
Standard				H		1113
Hamilton						120
Northwest I	and	••	••	397	•	$38\frac{1}{4}$

GRAIN AND PROVISIONS.

During the past week the grain market was in a very unsatisfactory state, and the volume of business trausacted exceedingly light. The present state of affairs in Europe and Asia has nesettled the minds of bolders, and created hopes of greatly advanced prices in the near future. Offerings have thus been small, but equal to the demand, as buyers are determined not to pay advanced prices; and the gap thue caused reduces the possible number of sales to a very low ebb. This was specially so with wheat, while rough grain was to some extensive sympathy. Business in provisions has been quiet; meats also were quiet, and do not show any activity. A slight improvement in the state of the butter market is about the only good feature to report, and this can go on much further before there is any hea'thy activity in connection with that produce.

WHEAT.

The transactions were so few and light that reliable quotations are difficult to obtain Early in the week No. 1 spring sold for S2c; No. 2 fall for S3c; No. 2 spring and No. 3 fell for S1c. These are about the average figures of the week, but holders have been asking much higher.

OATS

There was a fair steady demand during the week, and prices have scarcely changed since

our last report. Cars of mixed sold at 36 to 36je, and of white at 37c. The upward tendency has evidently received a creek.

BARLEY.

There was a quiet feeling in connection with this grain, and prices tended downwrid. No. 1 sold in small quantities at 67c, and lots of two and three cars of No. 2 went at 62c; No. 3 extra sold at 59c, and No. 3 at 55 to 56c.

RYE.

Very little doing, and quotations nominal at 59c, being the steady price.

DEAS

A few car-lots of No. 2 changed hands at 62c. Street receipts sold at 59c.

POTATOES.

There was very little demand for car-lots, and only a small quantity changed hands during the week, 35c being the figure.

EGGS.

Limed and packed are now out of the warket, and nothing but fiesh are wanted. These sold in round lots at 17 to 18c.

BUTTER.

There was a fair demand for mediums; but stocks are heavy, and all orders were promptly filled at 9 to 10c. Prime dairy sold freely at 17 to 18c; boxes of rolls at 14 to 15c.

onvest

Very little business was done; but some small lots of good quality sold at 12½c, and some medium at 11c.

PORK

Few sales are reported, and prices are nominal, ranging from \$15.50 to 16.

BACON.

Business in this product was quiet, and sales of small lots only are reported. Long-clear in cases is croted at 8 to 8½; Cumberland, 7½c; and rolls, 10 to 10½c.

HAMS.

Almost no demand, and prices weak. A few small lots of smoked sold at 11c.

LARD

The demand was light, and tinnets sold at 10 to 10 c; tierces, 9 c.

POULTRY.

Offerings are becoming smaller. Turkeys sold at \$1 to 1.50; geese, 90s to \$1.10; fowl, 75 to 90s a pair; ducks, 90s to \$1.

APPLES.

Apples are getting scarce, and prices are on the upward move. Some poor lots sold at \$2, and fair to choice from \$2.50 to 3.

Commercial Summary.

The cold weather checked trade during the week, and from almost all the larger cities word is telegraphed to Bradstreet's that the season in business circles is backward. The shipments of dry goods from Boston and New York are about as heavy as one week ago, but takings are no large. Jobbers in dry goods continue to monopolise the business reported, and makers' agents awai, the depletion of stocks in second hands. Collections in general lines which were better during the early part of the month, have fallen away. At Philade phia leading merchants report no rush of business. At Boston the lingering winter retards trade, and at Uncinnati business drags though there is no tendency to lower prices. There is some disappointment at Chicago, owing to the lack of increasing activity, and at Cleveland the delay in seasonable traffic is attributed to the

weather. At the larger southern either a moderately active trade, except at N leans, where it continues of a bandte character. The general industrial situaimproved to the extent that the striken; Gould system of railways have gand point and returned to work. firmer--after the weakness caused by parent restoration of an understanding Russia and England-because of funvices of damage to the winter wheat. dition to reports published last week street's special telegraphic advices frax Indiana are that the loss from decrees age and other causes will be from 10. cent. But the worst prospect is run Kansas, where our advices, based on a inquiry, point to one-third less acres serious damage to the autumn sown other causes. Seeding of spring the been begun at many points in southers some in northern Minnesota and Daka total acreage there is believed to be an or slightly decreased. In the souther, of the region specified there is more cation of crops, flax being largely sore north the acreage to wheat is somewin in expectation of a smaller total con-While it is entirely probably that ign creased wheat acreage and durage to ter crop may have been exaggeratel, certain that the entumn-sown what is injured by various causes, and that to been less of it planted. Indian corb pathized with wheat in price but one move abroad relatively more feet wheat closed iast night (No. 2 rebs against 92c. a week ago, and Indiaze 2 mixed) at 49fe., against 5lie. Her have been dull and neglected, shower decline for options Cash pork co closed at \$13.50, against \$13.50, all fined) at 7.35, against 7.50c. a weeky is a little change in iron and stel 2008 rail mills have bid \$26 per ton on 🗠 tracts and been underbid. Not as 5,000 tons of the 15,000 ton order my be in the New York market are const st able, owing to the financial cooks would be buyers. Prices of stell lower than ever before. The demand racite coal is moderately steady [1] quota has been min d, and work inta kill valley has been stopped I !quarter time will also be the rale, the ally excites protest from the miner paid by the quantity taken out, add Petroleum is fiviş unchanged. at 804c. against 764c., the new Tangar well not amounting to much Tx position of the product is very has cery staples move slowly, and some ing off compared with last year. Is trade is somewhat restricted Spira are again lower. Daily products in improvement in demand, but F Wool is bee tended downward Ohio and Pennsylvania fleees is Menufacturen f most weakness. every endeavor to cheapen the cost tion, which has resulted in a better

twools, Texas and territory fleeces feeldemand mostly. There were 247 failthe United States during the past week 4 to Bradstreet's, as compared with 250 receding week, and with 192, 196 and fectively in the corresponding weeks of \$3 and 1882. About 87 per cent, were familitraders whose capital was less 5,600. Canada had 37, an increase

the Transportation Situation.

gog over the ground very carefully again fally convicted bat therailway combinahtrolling freight rates throughout the he not the remotest idea of doing jus-Belumbermen of the Northwest durcoming season. The Omaha, Northd Milwankee lines have absolute conthe country north and west of Chicago intory these lines seem to be supreme so silden interfered with that the chicago is a mere nothing within Is lumber carrying is concerned. In here lines have been extended so as to Nebraska, Kansas, southern Iowa and lissouri, and they are fully able to concarrying in these sections as easily as carrying in these sections as easily as cors of the Northwest are the sufficient, They set down and permit the unes to control millions of tens to ariver points and beyond with such a sess as to indicate plainly that they are beler the control of the Chicago lines or by will become so Year after year me w'en the Southwest is to be supand lamber, the Chicago lines will make Aliate and fill the country from Sioux the Indian territory, full of lumber's the Northwest from any partici-tible business and all this without even protest on the part of the Northwestwho hold their tariffs and go without Four years ago the Omaha with a faith of trumpets entered the field mir to stand by and protect the lum-Wisconsin, as they (the lumbermen) Sadon the river and invest \$100,000 .ills and outfits for naking lumber to bated in the Southwest. Since that stade of Chicago has increased in the ist, and had it not been for the margerelopment of the comments of the sales on the lake percens. A few of them on the lake hi ringe in sending their staff to be be sent thence by rail to Kansas, sal and lova, but the majority were refuce figures so as to sell in the E M. entil they are now down to bed Fig. All have begged, prayed, prorepargued for relief at the bands of the without in the least affecting their any settled policy.

ch as the enting capacity of the mills withwest is being constantly increased, a matter of great moment to serificially whether the extreme limit has tacked, without involving the entire in common rum or whether there is

a possibility of bringing about such a change in railway management as to seeme the trade of the Southwest as against Chicago. We confess that after the vigorous efforts which have been made we are at a loss to figure out what is to be the outcome or what remedy there is at hand. The only solution which occurs to us for the Chippewa, Wisconsin and St. Croix river mills is to resort to rafting down the river. This would throw 600,000,000 feet on to the river markets to be distributed from points between Dubuque and St. Louis, westward over the Chicago lines and at the same time relieve the Northwest of the burden of an overstock of lumber. This plan is possible and would at once solve the whole matter. The only drawback which could not be movided against would be that the Chicago lines might carry cheaper to the west from Chicago than they did from river points, which they have repeatedly done in the past. Such rank injustice would be no more outrageous than the tariff adjustments have been for years, to say nothing of the incquous system of rebates, drawbacks and cut rates, which made them still

That this is the main question to be considered in the Northwest there be no doubt, and these suggestions are now thrown out to call up the subject before it is too late to apply the only remedy. We shall hope to hear shortly of a call for a meeting to be held, say at Eau Claice, where the subject can be fully discussed before piling commences. If this is not done somebody is going to be badly hurt before 1886 a rives.—Mississippi Valley Lumberman and Manufacturer.

The Dry Goods Trade and the Tariff.

The following memorial has been sent to the Finance Miaister by the Dry Goods Merchants of Toronto on the ta.iff changes:

That it is the opinion of the dry goods trade that the change purposed in section 1, clause 4, relating to costume cloths, serges, and similar fabries under 25 inches wide, is unadvisable. owing to the difficulties that are likely to arise as to the classification, especially in the smaller ports. This particular class of goods has aways been troublesome, and the trade here has good reason to believe that goods are often entered at small ports of entry at irregular and lower rates. Also that now, the classification being well established and known by both importers and appraisers, any change therein is unadvisable, and the Government is carnestly requested to withdraw that clause, and allow the duties on these goods to remain as at pres ent. If, however, for purposes of revenue, the Government determined to maintain the advanced rate of duty of 25 per cent., then it is the opinion of the trade here that they

SHOULD MAKE THE CLASSIFICATION as clear as possible. The trade would also respectfully request that the linereased rate of duty on carpets, umbrellas, parasols, and win ceys be not coforced until the first of April, to allow the entry of all orders given for such goods before the proposed change was an nounced, it being a well-known fact that considerable quantities of these goods are now on the way to fill orders taken by the trade on the

basis of the present rate of duty, and should the increased rate be enforced now the extra five per cent, will be a clear loss to importers, without a chance for them to recoup themselves; that the proposed change in the clauses relating to the costs of inland transportation. etc., are, in the opinion of the dry goods trade, very unnecessary, causing much labor without producing any appreciable result, and would onen the door to fraud. As we believe that it has been the experience of the United States Government that it was inevitably impossible to enforce such a clause, with justice to the honest importer, and as far as the interests of our own trade are concerned we would prefer an increase in the rate of duty if such is needed .--Dominion Dry Goods Report.

The Business Situation.

The present indications of reviving business are somewhat more numerous and significant, especially at Western trade centers. This may however, be owing to the activity in the speculative markets for the last few weeks, which has put money in circulation and stimulated general trade. The railroad strikes have had a discouraging effect, and it is the general oninion that the outlook would have been considerably better but for this disturbance. Reports continue to be more favorable as regards the general markets, and at most points, with the zrrival of better weather, there has been an increased number of sales in all staple lines, although the interior purchasers do not appear to be taking goods in exerss of their immediate The commercial demand for funds at wants. Chicago and elsewhere west has increased, and for the above and other reasons traders have been inclined to look with more favor on the prospects for business during the earlier portion of 1885. Some discouraging accounts have been received of the industrial situation of the east, relieved only by a little better feeling in regard to pig iron, not growing out of improved prices, but from the better general appearance of the market. It is reported that orders for 10,000 or 12,000 tons of bridge iron have been placed within the past few weeks, which has given the iron trade a promising aspect. There is an increased demand in the nail trade, tending to show that building operations will be active during the coming season. Iron men declase that the extreme point of shrinkage in their cade has been growing beneath the surface, as stocks have decreased, which will soon manifest itself in an encouraging manner. This pleasant prediction remains to be verified. Iron is almost king, and is an index business. When the non trade prospers all other trades are prosperous. The recent decline in English consols caused by foreign complications depressed all other classes of English securities. This caused a strong market for American stocks and bonds, in which those who have sold consols on the decline were disposed to invest the proceeds of their sale. New York prices have been well sustained by this cause, in spite of strikes, blockades, competition, reduced dividends and the alarm sounded by croakers. The reassering declaration of Gladstone and the lull in the war excitement have,

however, caused a restoration of London values and all English securities show a marked advance. This of course produces a loss of the stimulating effect which the English decline had on the American market, which is apparent in the latest quotations. The number of reported failures remains about the same from week to week, but it is a table that is entirely misleading in regard to business prosperity. More than nine-tenths of the failures noted in the commercial reports are for trivial amounts, do not produce a ripple in the trade, and are ro indication of the situation.—Chicago Journal of Commerce.

Overproduction Theory.

Every labor saving invention enables one hu man want to be more cheaply supplied, so that a part of the numan energy expended in satisfying it can be turned to the supply of other wants. The everproduction theory, except as limited to a very limited field, and within a narrow compass of time, is altogether without foundation. The human race as a whole does not suffer because its powers of production are increased, or because its wants can be more easily or clearly supplied, or because things needful for human comfort and use are more abundantly produced. Temporarily, and within some particular market, production may at times so far outran the demand that a disturbance results. But that is not the phenomenon that we are now witnessing. The disturbance of industry in these days affects many countries, though in a different measure; and while it would have affected this country but little, if at all, but for the disturbance of the tariff question, and has affected us only within the past year or two, it has continued in Great Britain and other countries with increasing force for nearly ten years. The pailosophers who preach of overproduction have not yet detected the cause of the evil. -Chicago Journal of Commerce.

Postal Cards Envelopes on Tap.

A curious invention called an automatic postal box is being exhibited by the agents of its inventor at No. 145 Maiden lane. It is a device to supply postal cards or stamped envelopes and paper from a receptacle to be placed in all public places, streets and resorts, by means of mechanism operated by the coin which the purchaser drops into the machine. The inventor of this contrivance is an Englishman, and he has made a successful experiment in introducing it in his own country.

The apparatus consists of a box, somewhat larger than ordinary lamp-post letter-box. In it are two compartments, one containing postal cards, the other, stamped envelopes with sheets of papers inclosed in it. Beamd these is a compartment inclosing the machinery. In the lid on the top of the box is a slot over each compartment. When a coin of the denomination (involving a certain size, thickness and weight) for which the machinery has been constructed, is dropped into the slot, the lock of a drawer in the bottom of the box is released, and on the drawer being pulled out a postal card or stamped envelope is found in it. Any other than a proper coin will not release the lock, but

running through the machine, is expelled upon a board at its base. If the coin is bad, it is retained in the machine and the lock is kept fastened. When all the cards or envelopes have been sold a plate rises over the slot marked "empty," and no more coins can be put in.

The machinery of the box may be adapted to the delivery of a variety of such articles, such as theatre tickets, ferry tickets, prize packages, or fancy cards, and it is expected that it will be employed by many of the larger shops and hotels for this kind of delivery.

Vegetable Leather.

The London Merchants' Magazine states that there are very expensive works at Stepney Green, London, in which great quantities of artificial leather are manufactured. In appearance it resemble common leather, and it is only by a very close scrutiny that the distinction between them is detected. It is manufactured in webs fifty yirds in length and four and a half in breadth, and is now much used for bookbinding and several other purposes for which tanned calf and sheep leather are employed by us.

It is also used by saddlers for making harness, and it may be made of any thickness desirable, and is capable of being stretched and cemented. India-rubber is the principal substance of its composition, but there are other ingredients mixed with it whereby its leather qualities are seemed. The method of making it is kept secret, but that such a substance is manufactured, sold and used in large quantities is a fact of too great importance to be overlooked.

The Portage la Prairie oat meal mi'ls will in future be carried on by the Owen Sound and Northwest Milling Co., a chartered company with a paid up capital of \$10,000. The company will also operate flour mills at Qu'Appelle. Mr. D. Johnson will still manage the mills at Portage la Prairie.

Recent Legal Decisions.

CUSTOMS DUTIES MEANING OF "HOUSE-HOLD EFFECTS."—A carriage in use abroad for a year by its owner, who brings it to this country for another person, nor for sale, is "house-hold effects" under section 2,505 of the United States Revised Statutes of 1874, and is free from duty, according to the decision of the United States Supreme Court in the case of Arthur vs. Morgan.

RAILROADS -TRANSPORTATION--CUSTOM -- A rule or custom adopted by a cailroad company concerning its contracts with its pations for the transportation of grain ca mot operate upon those of its patrons who have no knowledge of the existence of such tale, and such persons will not be legally bound thereby, according to the decision of the Supreme Court of Nebraska in the case of the Atchison & Northern Railroad Company vs. Miller.

RAILROAD- NEGLIGENCE OF CONDUCTORS— DAMAGES —A passenger who, through the negligence of one conductor on a railroad train is not fermished with a stop over ticket to which he is entitled, and who, on attempting to resume his journey after a stop, is required by a

second conductor to pay additional farco-leave the train, may elect to leave the train, and in that case may recover from the railroad company not merely the amount of the additional farc which he is subsequently obliged to pay in order to reach his destination, but all dameges sustained by him as the direct and natural consequence of the fault of the first conductor Yorton vs. Milwaukee, Lake Shore & Wester Railway Company, decided by the Supremo Court of Wiscousin.

REMOVAL OF CAUSES - PROCEDURE The matter of Fish, petitioner, decided by the Spreme Court of the United States on the 25d inst., involved the question whether, in a civil suit removed from a state to a federal court. the latter could continue and enforce an order of the state court requiring the defendant to submit to examination as a party before trid upon penalty of fine and imprisonment. The Supreme Court held that the petitioner, having removed his case into the Circuit Court had a right to have its further progress go erned by the law of the latter court, and act by that of the court from which it was removed and that if one of the advantages of this removal was an escape from the examination la had a right to that benefit if his case wasnish. fully removed.

MEANING OF WORDS IN CHARTER PARTY. The words "about ready to sail," used in a charter party in reference to a steamship, imp'y that she has begun her preparations to ge ready to sail, according to the decision of the United States District Court at Baltimore, is the case of Roberts et al. vs. Gill et al. Tha was a libel brought by the plaintiffs against the defendants for the violation of a charter part The steamship in question was described in a grain charter party, dated August S, 1884, a "about ready to sail in ballast," and was @ that day in the dry dock at Shields, on the Tyne, England, being repaired. The steam ship had not in fact begun her preparations a the Sth. As this was a substantial part of the contract, and this delay made her a September instead of an August beat, the court held the the charterers did not get what they cortraced for and what they agreed to pay for. The agreed to pay the price demanded for an Arg ust hoat, which was higher than the marks rate for a September boat, but the delay de feated their object, and as the stipulation was broken they were not obliged to take the steamer when tendered.

TELEGRAPH COMPANY STIPULATION IN CO. TRACES. -In a recent case, where it appears that one of the printed blank forms in use bri telegraph company contained the following condition, "No claim for damages shall k valid unless presented in writing within thin days after sending the message," and benezi the blank space for the message and place d signature was printed in large type, "Radd notice and agreement at the top," the Supress Court of Minesota held that one who alled ? and signed a message upon such blank ies was presumed to have had notice of such on dition, and was bound by it as par of his & tract with the company, and that the stips tion therein contained was reasonable and ad

ray to public policy. Cole vs. The Wes-Caion Telegraph Company, decided Feb. 14. The court said : "It cannot be con d that a regulation requiring the sender message to present his claim for damages ming promptly to the company is an unhable one. Considering the character of siness, such regulations would be necesfor its own protection and to enable it rea-By to ascertain the facts in the case and gare or preserve the proper evidence. It La regulation intended to shield the com-Afron the consequences of a neglect of denits part, but prescribing a duty to be mad by the plaintiff before he should be ed to maintain his action "

REPRATION -SUPPLY OF NATURAL GAS. poration chartered for "the manufacture 'gpply of gas or the supply of light and to the public by any other means" is not fined to supply natural gas, according to decision of the Pennsylvenia Supreme A it the case of Emerson vs. The Comteach, decided February 2. The Court ? The farnishing of natural gas is not imshing of heat. Natural gas is not il It is a fuel, a substance which may be dedinto heat by combustion with atmosagair. When the gas is delivered to the per it is still gas only. It is not heat. lensumer does not produce combustion tis obtained, and if he does produce it A of doing so is his act, not that of the by which furnishes the gas. In any biview, therefore, it must be said that a av which furnishes natural gas is not anly furnishing heat. It would scarcely pleaded that companies could be chartered this section of the act of 1874, for supthis section or one account of the substance dombustion produces hert, yet they all falke in the category of fuels. The fuels e destroyed in order that their calorific as may be developed, but when they are Led in their original, natural state it ernsaid that they have been delivered in dieloped state. They are still subject The to which the consumer may choose by them. If he does not choose to conin into beat no heat is obtained, and it hy cannot be said that the company has al any heat to the consumer. but is so convert them it is equally true heat thus obtained is ant received *compa y." -- Bradstreet's.

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Dissolution of Partnership.

Notice is hereby given that the partnership heretofore visting between us, the underseated, as

WOODS OVENS x CO.,

in the city of Winnipeg has this day been dissolved by

in the city of standard matter consent.

All debts owing to the said partnership are to be paid to Messrs Woods & Co., of the said city of Winhipeg, merchants, who will pay all debt due by said firm.

Dated at Winnipeg this seventh day of February, y.p.

Witness J. W. Wilson

A WOODS, JESSIE OVENS, W. J. OVENS, ELIZABETH WOODS,

The above-mentioned business heretofore carried on under the name of Woods, Ovens, & Co will be continued by the undersigned, Woods & Co.

Winnipeg, 7th February, 1885.

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Canadian Pacific Railway. (WESTERN DIVISION)

WINTER TIME

Commencing Sunday, December 7, and until further notice, Trains will run as follows:

Going west.		Going East.
8.30 A.ta.	leave Winnipeg arri	ve 0.30 r.m.
11.05 "	Portage la Pialrie	4.00
3 00 p.m.	Brandon	12.30
11.00 **	Broadview	2.00 8.3.,
5.25 a.m.	Regina	8.00 p.m.
8.00 **	Moose Jaw	5.30
3,40 p.m.	Swift Current	8.35 a.m.
9.40 **	Maple Creek	1.25
2.15 a.m.	Medicine Hat	9.00 p m.
4.30 p.m.		6.40 a.m.
	rrive Lagran leav	

1.10 a.m. arrive Laggan leave 5.10 p.m.
Trains between Winnipeg and Brandon daily, except
Sundays. Three trains a week between Winnipeg and
Moovejaw, leaving Winnipeg Tucadays, Thursdays and
Saturdays; returning eave Moosejaw Sundays, Wedingdays and Fridays. Once a week between Winnipeg and
Laggan, leaving Winnipeg Tucaday; returning leave
Laggan Friday. Train between Calgary and Laggan subject to cancellation at any time without notice.

Going East		Going West
7 30 a.m.	leave Winnipeg arrive	e 7 20 a m
3.05 p.m	Rat Portage	10 45 a.m.
2.00 a m	Barclay	12 30 a tu.
100 0 00	arrice Port Athur 100	20 1 20 mm

Train for Port Arthur leaves Winnipeg Tuesdays, Thursdays and Saturdays, returning leaves ?ort Arthur Sundays, Tuesdays and Thursdays.

Going South.		Going North.
*&03 p.m. lea	ave Winnipez a	irrive 7.05 a.m.
10.56 p.m.	Emerson	14.15 a.m.
8.40, 9.15 r.m.,	leave Winnipeg as	rice 4.00, 7.00 p.m!
10.30, 11.55 a.m.,	Morris	1.20, 5.05 p.m
11.40 a.m.,	Gretua	4.00 n ir.
5.00 p.m.	Manitou	£.30 a m.

*Daily, except Saturday.

†Daily, except Mondays.

Trains run daily between Winnipeg and Gretna For Maniton, leave Winnipeg Mondays, Wednesdays and Fridays; returning leave Manitou Tuesdays, Thursdays and Saturdays.

Train leaves Winnipeg for Stonewall, Tuesdays, Thursdays and Saturdays at 9.30 a.m., arriving at Stony Mountain 10.30 a.m. and Stonewall at 10.55 a.m. Return same days, leaving stonewall at 1.30 p.m. and Stony Mountain at 2 p.m., arriving at Winnipeg 3 p.m.

Train leaves Winnipeg for West Selkirk Tucsdays Thursdays and Saturdays at 4 p.m., arriving at Wes Selkirk 0 p.m. and Returning leaves West Selkirk Mon-days, Wednesdays and Fridays at 7 a.m., arriving at Winnipeg 3 a.m.

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Trains leaving Winnipeg Tuesday morning for Calgary and Port Arthur will have sleeping cars attached , return-ing leave Calgary Saturdays, Port Arthur Thursdays. JOHN M. EGAN.

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Express trains base Cheeke at 11.50 a.m. and 5.60 p.m., arriving at 5... Paul at 6.00 a.m. and 1.00 p.m., and Minicapolis at 6.45 a.m. and 1.45 p.m.
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