nade over the Tyne district o'clock. The whole region, oast, was plunged into darkthe attack came from Blyth, wcastle, and stated that the com the east at great speed. bombs, but there was no mage. passed the Dominio

djournment the last amend. Government, and the meang with certain additiona der has been promulgated, empire for training all serve, but were entered at e years 1900 to the present

summons to the colors has

erday, and was sent to the

the Newport News Shipmpany's yard on Friday ths' raid on the merchant Mr. Norman R. Hamilton, livered a communication, aking the repairs, to Cap-

production of munitions of

proposed visit of Billy in a prohibition campaign, usiness men's organization mpaign at the Albert Hall, it is stated, the King and nd. Billy Sunday is prom-

15.—The first daily new

of British Columbia wil st next, when a compan of the Prince George Dails

illustration service the east to complete ar-

ES STEADY. first call cotton prices

covering. Cables from ontinued good spot buy-

large corner agency is ents for entrolytic cop-

IC PRICE

ICES UP.

14; October, 10.65, up January, 10.89, up 12.

artment Rates:

Dinner, \$1.50

Wedding Receptions, Recitals, Solicited. to 12 p.m. lebrated Orchestra.

MATINEE SATURDAY
PRICES: 25c, 50c, 75c
MONTREAL
how of the Season
P FATHER"

50c, 75c, \$1.00

NOW SELLING Opera Success RY GIRL"

Patriotic Fund Benefit

the Season
OPERATIC SOCIETY O Singers

The Journal of Commerce

THE BUSINESS

VOL. XXIX, No. 286

MONTREAL, FRIDAY, APRIL 16, 1915

ONE CENT

nid-up Capital HEAD OFFICE, MONTREAL

suides its 93 Branches in Canada, the Molsons suit has agencies or reprosentatives in almost all delaye cities in the different countries of the World dering its clients overy facility for promptly transsing business in every quarter of the Globe.

Many Attacks on German

We Recommend For Investment

Dominion Power & Transmission Co.

Price to yield 51%

Cedars Rapids Mfg. & Power Company

Fives due 1953. Price to yield about 62

Send for Special Circular

Nesbitt, Thomson & Co.

INVESTMENT BANKERS

SHKING OF DUTCH STEAMER MAY LEAD TO WAR WITH GERMANY

m Germany and Holland was frankly discussed by the Telegraph to-day, which denounced the sinkof the Dutch steamer Katwyn as a crime

lary action without a careful consideration, sayif Holland has to enter war it must be the
the government who chooses the moment not the ent possessing these cowardly assassins."

KRUPP WORKS IN WAR TIME.

New York, April 16 .- The New York World corre-

metre piece is being built in plenty.

Since the start of the war Krupps have increased ry in Essen, where the Krupps support 35 per cent. forest. of a total population of between 150,000 and 160,000. Juards and soldiers are everywhere about the plant and anti-aeroplane guns are mounted on a big tower anking system for employes conducted by the

BRITISH AND FRENCH GOVERNMENTS

ALABAMA MAY WANT LOAN.

The deficit continues to grow at the rate of \$100,000 month, which is expected to continue for the next

Months unless the Legislature takes steps to re
WILL MAKE GERMANY'S POTATO

SUPPLY LAST UNTIL

TRIAL OF NEW HAVEN DIRECTORS.

GOLD SHIPMENT FROM ROTTERDAM.

st Co., declares that the consignment is transaction between New York and Holland.

ERBOROUGH RAPID TRANSIT

DECLARES EXTRA \$5 DIVIDEND. New York, April 16.—Interborough Rapid Transit ny declared an extra dividend of \$5.

ANOTHER LARGE WAR ORDER. Chicago, April 16.—France has placed an order with mour & Co. for 2,000,000 pounds of fat backs.

A Cornwall Manufacturer writing to the "Journal of Commerce" said:

> "Thank you for the Journal. It is a First-class Paper"

THE MOLSONS BANK DROPPED BOMBS

Many Attacks on German Lines

SQUADRON RAIDED OSTEND

Amidst Storm of Shrapnel-Kaiser Reported Willing to Withdraw if Belgium is Neutrai—Holland En-raged at Latest Piracy.

(Special Cable to Journal of Commerce.)

London, April 16.—Germany's futile Zeppelin raids on the English east coast have been answered by the Allies aviators, who have flown at war behind the German lines, damaging military works and railroads at various points along the front.

Germany, which is reported to be seeking to have Belgium become neutral for the remainder of the war, if the German armies withdraw from its soil, has now affronted Holland by sinking a Dutch steamship at anchor, and rage there has risen to such an extent that unless the fullest reparation is made immediately Holland, according to despatches from the This message stated that the Germans are ex-

French aviators, who obtained exact information indicating that a retirement is imminent. is to the housing of the German Imperial staff, suc ceeded in dropping bombs on the buildings occupied as General Headquarters at Mezieres. Five bombs vere droped, and each found its target, but what to be dropping bombs on towns of Favorsham and was every indication of a steady recovery from the station at Freiburg Im Breisgau also was bembarded, where German despatches say two men and four children were killed, and many others wounded.

Fifteen Aeroplanes in Raid.

Another daring raid over the German lines wa Amsterdam, April 16.—The possibility of war be- made by a squadron of fifteen aeropianes which flew made by a squadron of fifteen aeropianes which flew over Ostend and successfully dropped bombs on the German military buildings located there. During the accomplishment of this task the aviators were in the content of the leading lawyers in the United States. He intimated, however, that Holland would take no emy's anti-aircraft guns, but they all returned to United States protests and replies to Great Britain, staff, and reduced its operating expenses wherever

sion of certain high roads, the French have made tration and the Alaskan Boundary Tribunal. good their hold on this hilly section by a bayonet we York, April 16.—The New York World corredent in survey of Krupp works at Essen found
to men working day and night, seven days a

Mr. William MacKenzie, of Ottawa, is being condential in survey of Krupp works at Essen found
to men working day and night, seven days a

The New York World correcharge which gave them the entire spur of the northdential in survey of Krupp works at Essen found
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to men working day and night, seven days a

The New York World Corredential in survey of Krupp works at Essen found
to men working day and night works and the survey of Krupp works at th 100 men working day and night, seven days a east, adding important ground to the line which is now held through all the southwestern slopes as far

French pressure were beaten down at Les Eparges, Parliament than any other man'in Canada. where three German counter-attacks were thrown No bread cards are neces-back, in the Montmare forest, and in the La Ptetre

In the last gain by the French on Montmare forest ends of cartridges and hand grenades, two quick Supps has 7,000 depositors and total deposits of 30, firers, two trench mortars, and several hundred rifles were abandoned by the Germans in a precipitate retirement, and fell into the hands of the French. The new German offensive in northern Poland, ap-HAVE LOANED BELGIUM \$150,000,000. parertly designed to worry the Russians in their New York, April 16.—Pierre Mall, the Belgian Con. Carpa hian operations, is making little progress. At In this city, is the authority for the statement Ossowetz an advance against the outlying positions ned Belgians \$150,000,000 without interest and Mlawa region, but the Russians reported that in the outpost fighting which has occurred they have been successful. Fighting has been renewed on the Bzura, the Russians crossing the river and occupying a vil-

gained more ground in the region of Uzsok Pas.

a spe- HOLLAND IS INFURIATED OVER

EXCHANGE MONEY FOR GRAIN.

credit is about to be exercised.

TELEGRAPH SERVICE STOPPED.

been lost for the time being. As yet the company's and mentally. Dr. Macmillan was born at Mount engineers have not been able to locate the trouble, Forest Ont., in 1868, and was educated at the Univerbut it is thought that a fire in cable house near Har- sity of Toronto and Knox College. lem River is responsible.



Who has come out in condemnation of the grafters

GERMAN RETREAT IMMINENT.

Petrograd, April 16 .- A retreat of Germans from

Netherlands, will array herself in arms against Germany.

This increase states that the pelling the inhabitants from both sides of the Vistula, and are mining the ground was electric mines,

ANOTHER GERMAN AIR RAID?

Men in the Day's News

one of the reading awyers in the cinted states. He with decided to postpone indefinitely the company:

works of construction, discharged its engineering France and Germany. Mr. Lansing was born at possible. Watertown, N.Y., in 1864, and admitted to the Bar In the hills about Notre Dame de Lorette, where in 1889. He has been counsel for the United States dustrial customers have been involved in a tedious the Germans struggled flercely to obtain the posses- in such important matters as the Echring Sea Arbi- process of liquidation; those, who were unable to

now heid through all the southwestern slopes as far as the edge of the woods at Albain St. Nazaire, support gunmakers that contrived the 42-centimetre have succeeded in creating new engines of war are powerful than any ever dreamed of before. The in Scotland, but came to Canada as a young man ited States.

> Montreal. For a number of years he was engaged in journalism in this city, one of his most important in journalism in this city, one of his most important assignments being to accompany General Middleton through the Riel Rebellion. He has written a numthrough the Riel Rebellion. He has written a number of books dealing with military and historical subjects. Major Chambers, who was appointed to his present position in 1904, is one of the most popular officials in connection with the Dominion Publication of the company during the year 1914, were only \$315,800, or over \$100,000 less.

the Canadian Pacific Railway, have both been made States, his work at the Panama Canal stamping him as one of the world's greatest engineers. He put the tember; the fourth turbine is now completed at the canal zone under military discipline and attacked such problems as sanitation, the mosquito pest, yellow fever, etc., etc., with military promptness and INTERBORO TRANSIT COMPANY SUPPLY LAST UNTIL NEXT CROP. effectiveness. He was born in Brooklyn in 1858.

TRIAL OF NEW HAVEN DIRECTORS.

New York, April 16.—Judge Hun, in the U. S. Battet Court, has granted separate trials to the following New Haven directors: Geo. F. Baker, T. besit Cuyler, Theo. N. Vail, Francis Maxwell, and Stand Miligan.

The desired course the equalized in various parts of the empire. Owing to storage and other difficulties potatoes will not be seized, but arrangements will be made with owners to hold specified periods.

TRIAL OF NEW HAVEN DIRECTORS.

Miline, Leiter was born in Chicago in 1868 and edustries for in 1897, as a young of twenty-nine, he attempted to corner the declaration of 10 per cent, per annum was well with the termings of the company.

The desired course the supply of potatoes for the spring and summer. An Milne, Leiter was born in Chicago in 1868 and edustries in the U. S. limperial committee, under the control of the Change and summer. An Milne, Leiter was born in Chicago in 1868 and edustries in the carriage of the corner the declaration of 10 per cent, per annum was well with the termings of the company.

The desired cuylians, especially children, were killed. There declaration of 10 per cent, per annum was well with the termings of the company.

The desired cuylians are pointed to conserve the supply and see that it is equalized in various parts of the company.

The desired cuylians are period in the statement was made that the declaration of 10 per cent, per annum was well with the termings of the company.

The desired cuylians, especially children, were killed. There declaration of 10 per cent, per annum was well with the earnings of the company.

The desired cuylians are period in the statement was made that the declaration of 10 per cent, per annum was well with the earnings of the company.

The desired cuylians are period in the statement was made that the declaration of 10 per cent, per annum was well with the earnings of the company.

The desired cuylians are period in the statement was made that the declaration of 10 per cent, per annum was well with the earnings to purchase control of the La Rose that Interborough Transit Co Farmers and others having a considerable supply on nection with the grain trade. Leiter was a recent hand will be permitted to charge a stipulated sum visitor to the Cobalt Camp.

> to instruct the minister of Holland there to insist on Orangeman and an ardent Tory, he is popular with a reply being made at the earliest possible moment. those who differ from him in both religion and poli-

pastorates at Lindsay, Winnipeg and Halifax.

WILL INCREASE ITS CAPITAL \$5,000,000

Western Canada Power Designs to put Paid Up Capital - - - \$15,000,000 out That Amount of Preference Shares

HAD DEFICIT LAST YEAR

Gross Earnings of Company Were \$315,800, and the Operating Profits for 1914 were \$315,800.

The shareholders of the Western Canada Power Company, Limited, at a meeting which has been called in this city for Friday, May 7th, will be asked to approve an increase in the capital stock from \$5,000.

W. Flavelle, Esq. LL.D. Hon. W. F. Edwards. G. F. Galt, Esq. Gardner Stevens, Esq. A. C. Flumerfelt, Esq. H. J. Fuller, Esq. H. J. Fuller, Esq. 000 to \$10,000,000

It is proposed to do this by the creation of fifty thousand cumulative preference shares of \$100 each, the interest bearing rate to be determined by the directors at a later date.

The gross earnings of the company for the year ended December 31st, 1914, were \$315,800.94, which, with the balance of \$23,848.29 brought forward from the previous year, gave a total of \$389,649.23.

The operating expenses amounted to \$87,149.23, leaving an operating profit for the year of \$228,651. When regard is had, however, to interest charges of \$250,000, there is a deficit of \$21,349.

The report of Mr. C. H. Cahan, the president reads

industrial depression of the previous year on the Pa-cific Coast, and the company had prepared to complete the installation of the third and fourth gener ating units at the Power House at Stave Falls, during the year 1914-1915, and was looking forward to an early realization of its most sanguine expectations

"Since the first of August last, the company's in undergo the financial stress, have been eliminated

It is impossible, under these conditions, to make

reliable forecast of the company's business during the present year; but, at least, there appears to be lation on the Pacific Coast so largely depends; and the dredging operations and elevator construction very considerable supplies of electric power from

than might reasonably have been expected; and the operating expenses were \$8.71,000, showing a surplus of earnings over operating expenses of \$228,650 for ALLIED WARSHIPS HELP THE

"It was proposed, during 1914, to instal the third honorary members of the Institution of Civil Engineers of London, England. Goethals, "the canal builter," is one of the best known men in the United

(Continued on page 6.)

New York, April 16 .- With the announcement supply of potatoes for the spring and summer. An Mine. Leiter was born in Chicago in 1868 and edu-

EX-SENATOR ALDRICH.

New York, April 16.—Nelson Wilmarth Aldrich was

Vienna, via Berlin and Amsterdam, April 16.—Aus
vienna, via Berlin and Amsterdam, April 16.—Aus Sold Shipment from Rotterdam.

New York, April 16.— In foreign exchange circles

Speaker Sproule, who presided over the destinies of the Parliament which has just prorogued, is of the Parliament which has just prorogued as the parliament which has just provided the parliament which has just provided the parliament which has just provided the parliament Irish parentage, but was born in York County, Ont. in 1843. After a short time in commercial life he monetary comm HOLLAND IS INFURIATED OVER

GERMAN ATTACKS ON SHIPPING.

The Hague, April 16.—Repeated German attacks on Dutch shipping culminating in the destruction of the Dutch steamer Katwyk were the subject of a long through his connection with the Orange Order, in which he held the office of Grand Master for ten director of the Intercontinental Rubber Company and director of the Interconti a big factor in its development.

BANKS PAY OUT \$15,000,000.

Washington, D.C., April 16 .- During the past thre weeks \$15,000,000 has been withdrawn from deposi-

BID \$70,000 FOR N. Y. SEAT.

New York, April 16.-It is now rumored on the floor of the exchange that a bid of \$70,000 has been made for a seat on the New York Stock Exchange.

New York April 16.-There has been withdrawn

BARON ROTHSCHILD'S ESTATE. London, April 16.- The late Baron Nathan Mayer

Philadelphia for coinage of Cuban money.

The Canadian Bank of Commerce

Head Office---TORONTO

Rest - - - - 13,500,000

Board of Directors:

Sir Edmund Walker, C.V.O., Ll.D., D.C.L., President, Z. A. Lash, Esq., K.C., Ll.D., Vice-President John Hoskin, Esq., K.C., Ll.D., D.C.L. Sir Lyman M. Jones. Sir John M. Gibson, K.C.M.G., K.C., Ll.D. Frank P. Jones, Esq., William Farwell, Esq., D.C.L. Charles Colby, Esq., M.A., Ph.D.

W. Flavelle, Esq. LL.D., A. Kingman, Esq. lon. W. C. Edwards.
F. Galt, Esq. ardner Stevens, Esq. C. Flumerfelt, Esq. G. G. Foster, Esq., K.C. George W. Allan, Esq.

Alexander Laird, General Manager, John Aird, Assistant General Manager,

WITH BRANCHES THROUGHOUT CAN-WITH BRANCHES THROUGHOUT CANADA AND IN THE UNITED STATES.
ENGLAND AND MEXICO, AND AGENTS
AND CORRESPONDENTS THROUGHOUT
THE WORLD, THIS BANK OFFERS UNSURPASSED FACILITIES FOR THE
TRANSACTION OF EVERY KIND OF
BANKING BUSINESS IN CANADA OR IN
FOREIGN COUNTRIES.

Collections Effected Promptly and at Reasonable Rates

The Crown Trust Co. 145 St. James Street - Montreal

Paid-up Capital - \$500,000

A conservative trust company for the public's service, able and willing to act in any approved trust capacity. Enquiries are cordially invited

INCORPORATED 1832

--The--

Bank of Nova Scotia

Capital paid-up\$6.500,000

Branches in all the principal Canadian Cities

and towns; throughout the islands of New-

Reserve Fund12,000,000 Total Assets over .

foundland, Jamaica, Cuba and Porto Rico, and in the cities of New York, Chicago and Boston.

LAND FORCES NEAR OSTEND

Berlin, April 16.-The official report from the Ger

man General Staff says "In the western theatre, near Ostend and Nieuport some destroyers of the enemy took part yesterday

in artillery fighting but were quickly silenced. "On the southern border of St. Eloi, German troops DECLARES AN EXTRA DIVIDEND. occupied two houses. South of Lorrette height fighting recommenced last night. Between the Meuse and Moselle there were only artillery duels yesterday.

"Hostile aviators threw bombs on

Austrian advance against their right wing. A general battle is imminent on plain between the Biala and Ropa Rivers.

WAR ORDER FOR \$3,000,000

New York, April 16 .- During the last ten days the Studebaker Corporation has secured about \$3,000,000 additional war contracts. These are for harness and

Last fall this company secured in the neighborhood of \$14,000,000 war contracts, of which approximately \$10,000,000 was for harness.

New York, April 16.-Guaranty Trust Co. has refrom the Assay Office \$300,000 gold for shipment to ceived \$400,000 gold by steamer Ryndam from Rot-

BID OF \$65,000 FOR SEAT.

New York, April 16.-It is reported on the floor that Rothschild, left an estate of £12,500,000, according to a provisional estimate sworn to to-day.

Rothschild, left an estate of £12,500,000, according to a bid of \$65,000 has been made for a New York Stock Exchange seat.

SIR R. L. BORDEN.

in his own party.

from Warsaw.

St. Mihiel salient, but German efforts to lessen the Kenzie enjoys the confidence of more members of receive under their contracts. Major E. J. Chambers, Gentleman Usher of the Black Rod, who is fifty-three years of age to-day, was born at Penkridge, England, but educated in the prosperity of a considerable portion of the population.

so in this city, is the authority for the statement of the fortress melted away under the Russian fire.

Of the fortress melted away under the Russian fire.

Major-General Goethals, builder of the Panama that the French and British Governments have A German force again is advancing through the Canal, and Sir Thomas Shaughnessy Fresident of the year.

The way the force again to be the Russian fire.

Major-General Goethals, builder of the Panama the year.

the shortage. The deficit now totals \$1,000,000. Berlin, April 16.— Regulations have been adopted Mr. Joseph Leiter, the Chicago grain king, is cred-

Petrograd, April 16 .- As a result of the financial The Rev. J. W. Macmillan, D.D., who has been neconference in Paris recently, it is understood that a minated for the Chair of Practical Theology and Soprovision of the agreement reached is that Russia cial Ethies in Manitoba College, Winnipeg, is at the will receive from Great Britain and France \$125,000.

present time pastor of St. Matthews Church, Halifax. He is one of the leading ministers in the Presby-000 each, for which England and Flance are to receive the equivalent in grain. The credit arrange-terian Church in Canada, but would have made his mark in the business world. Dr. Macmillan is probof Finance Bark has stated that part of the French ably the foremost authority in Canada on socialogical questions. He has no illusions about either the laboring man or the employer and always has the courage of his convictions. Dr. Macmillan New York, April 16.-Postal Telegraph Co. reports is one of the best known curlers in the country, in that shortly after 10 o'clock to-day trouble developed in its cables and all its wires to New England have ments for a score of years. He is a giant physically

CUNARD STEAMSHIP COMPANY STANDS IN STRONG POSITION

year ended Dec. 31, 1914, the income account of which recently published showed net earnings of \$6,434,740, against \$5,939,155 in 1913, indicated. Net earnings before interest on debentures representing York; the Calabria at Glasgow; the Corinthian about 6% p.c. on all funds employed in share capital London, and the Manchester Inventor at Halifax. debentures and reserves. The strong position in which the shareholders now stand is due to the liberal depreciation and large amounts placed to reserve service between Manchester and Havre. in past years

cond-class travel was on the usual scale, but thirdsmall except in the homeward rush of American trave canal or lake, but few arrivals are expected this elers in August and September. Large cargoes were carried eastward at high freight rates during the last few months of the year. Since most of the company's The British Government has commandeered all which the company has had to pay high rates.

Passenger traffic agreements between principal gister lines in North Atlantic trade had lapsed before the lines in North Atlantic trace had hapsed octors.

war, and no new agreements had been made. Arrangement with White Star Line and Hamburg-Amorf an amalgamation of the big Japanese steamship of an amalgamation of the big Japanese steamship.

France 211 left their civil employment for the time being to fight for their country, while 244 captains, equipped with apparatus designed by Thomas A. officers and engineers also joined His Majesty's serfully borne their share of additional work fallen upon the boat meet with an accident. The submarine will

NOISELESS FIRE ENGINES TO

New York, April 16 -- Robert Adamson, Fire Comsix motor gasolene pumping fire engines for new companies' soon to be organized.

These pumping engines mark a new stage in the development of up-to-date scientific fire-fighting quipment, supplanting the steam fire engines which add so much to the picturesqueness of fires colene fire engines in appearance are entirely

different from the familiar steam fire engines. They gasolene power without smoke and noise. The Dpartment has only on gasolene pumping ongine at present. In the high-pressure district be-ow 34th Street, Manhattan, and in the central business district of Brooklyn engines are no longer needed except as a reserve in case of the breakdown of the high-pressure system which furnishes the pump

Commissioner Adamson hopes, it is understood that within the next two years the new style engines will be installed throughout the city.

CHICAGO, ROCK ISLAND & PACIFIC RAILWAY. New York, April 16.— The directors of Chicago, Rock Island and Pacific have re-elected all the officers with the exception of E. S. Moore, who declined

W. J. Matheson and Charles Hayden were elected members of the executive committee, succeeding Edward S. Moore and Robert S. Walker, who are no longer directors of the company.

The question of financing, it was stated, was not

Chairman of the Finance Committee.

CHICAGO-MILWAUKEE ELECTRIC.

aukee Electric railroad for the month of February
otal operating revenue\$54.204.47 otal operating expenses
Net revenue
Gross income
Net income

AMERICAN LOCOMOTIVE ADVANCE.

New York, April 16.-Explanation for rise in American Locomotive is that the company has closed Air Brake Companies are figuring on

THE WEATHER MAP.

Weather: Cotton Belt-Partly cloudy. Tempera ture, 50 to 68, no precipitation.

Winter wheat belt, partly cloudy, no precipitation of importance. Temperature, 48 to 60 American northwest-Partly cloudy, light to heavy precipitation in parts. Temperature, 38 to 52

SIR THOMAS HONORARY ENGINEER.

ama Canal, has been elected an honorary member of sels bearing that name, which operate in Lake Mi the Institution of Civil Engineers, according to a cable from London, Eng.

STEAMSHIPS

ROYAL MAIL LINES

SAILINGS: DURING THE WINTER SEASON OF NAVIGATION N.B., and Halifax, N.S., to Liverpool: St. John to Havre and London; and Portland and Boston to Glasgow.

STEAMERS.—The steamers presently employed in these services include CORSICAN, HESPERIAN, SCANDINAVIAN, Etc. IDEAL SHIPS FOR WINTER TRAVEL. First Class \$82.50. Second Class & "Cabin" ATION.—For dates of sailing and all further in-apply any agent, or The Allan Lina, Uptows fice, 675 St. Catherine Street, Montreel; or

H. & A. ALLAN, General Agents St. Peter Street -- MONTREAL -- 4 Youville Squ

SHIPPING NOTES

Regular steamship lines to England are expec to reduce freight rates shortly owing to sudden halt

The Orduna and Adriatic have arrived at New York; the Calabria at Glasgow; the Corinthian a

The Cunard steamship line has arranged a new vice will probably be made a permanent one to mee the demands of shippers in France,

The Welland Canal is open for traffic. All bridge class westbound was below the average. Since the and lock tenders are on duty, but no boats have aroutbreak of war the number in all classes has been rived yet. There is no ice to stop traffic either on

Atlantic steamers have been requisitioned by His the British vessels in the Black Sea and handed them Atlantic steamers have been requisitories of this days government, a large proportion of this cargo was carried in chartered steamers, for hire of have been made whereby the Russian Government

war, and no new agreements had solve the star Line and Hamburg-Amrangement with White Star Line and Hamburg-Amr

equipped with apparatus designed by Thomas A. ports, 38s. 6d., May. for a hundred days at the bottom of the sea should have an undersea radius of 150 miles.

The Bureau of Navigation of the U. S. Department BE ADOPTED IN NEW YORK, of Commerce, reports 111 sailing, steam and unrigged vessels of 24,538 gross tons built in the United States, and officially numbered during the month of missioner, yesterday awarded a \$43.338 contract for March, 1915. From other sources than construction six vessels (officially numbered in accordance with the act of August 18, 1914), of 15,123 gross tons were added to the merchant fleet.

> A prominent steamship owner says: "American ship owners will find that to operate their ships in conformity with the new seaman's act will mean a loss to them." Just as soon as this happens and the European war is over, so that the ships can travel the seas safely, they will change their registry either to that of England or Germany, because the sea safety rules of those countries are not so strinent as those laid down in the new American law."

Application has been made to the Dominion Govnment by représentatives of the commercial and shipping interests of Montreal for an intermed to Financial statement of B.C. Electric Railway a help clear the ice which is choking up the channel allied companies for February, 1915, is as follows inking the Gulf of St. Lawrence to the Atlantic Approximate income and expenditure:cean, between Newfoundland Cape Breton. From Fame Point to Cape Race, and especially about the Magdalen Islands, there are large quantities of field and other ice, and until that is cleared away it is represented that shipping firms in England will not

Speaking at the annual meeting of the Cunard Steamship Company to-day, Mr. Alfred A. Booth, chairman of the board of directors, said that it was sometimes thought that the Cunard Company owed discussed, the matter continuing in the hands of the its success to the agreement made with the Government in 1903. Mail matter had increased enormously A meeting of the board may be held next week since this agreement was signed, Mr. Booth added, at which purchases of rails and equipment may be and if Great Britain paid at the same rate as the American Government, the company would receive New York, April 16.— New York Air Brake opened \$250,600 per annum more than was fixed by the at 85, up 5 po agreement.

The Department of Marine and Fisheries report THIRTY-FOUR GERMAN SHIPS conce River in readiness for the opening of naviga-The buoy-laying steamers have started to-Montreal from Sorel, and down the river towards Portneuf from the same place. employed for this work are the Dollard, Shamrock and Frontenac. There is yet a large quantity of ice n Lake St. Peter on each side of the channel, and this may interfere in certain localities with the placis expected that ail the principal buoys between Montreal and Portneuf will be completed in a verv few days.

Toledo, St. Louis and Western Railroad Company that w York Toledo, St. Louis and Wescalts will be received at the gross. is understood that the total amount which will be Empire Trust Company, 65 Cedar street, except upon bought from these companies will run close to \$125,- payment of 50 cents per share for each share de-More than 70 per cent. of the entire outsited. standing capital stock has been deposited with the

GOODRICH TRANSIT COMPANY WILL ISSUE \$500,000 BONDS.

Chicago, Ill., April 16 .- In connection with the sale of \$500,000 first mortgage bonds it is announced that an independent appraisal of the Goodrich Transit Sir Thomas Shaughnessy, president of the C. P. R., be built, shows the value of the fleet to be approximately \$2,000,000. The Goodrich line owns the vescompany's fleet, including the new freight vessel to

> The \$500,000 bonds will bear 6 per cent and rul three years from April 1, 1915, to April 1, 1918. The nortgage is to be closed for the amount named. The ompany has outstanding \$200,000 bonds, and these will be retired from the proceeds of the present sale. leaving the company's total bonded indebtednes \$500 000

> The purchasers of the bonds, Kean, Taylor & Co. announce that they will be issued in denominations of \$100, \$500 and \$1,000, and will be callable at the ompany's option at 101 and interest on thirty days

TWO MORE BULLION SHIPMENTS.

Cobalt, Opt., April 16.— Nipissing and O'Brien have both shipped bullion this week, the former to New York, and the latter to Mocatta and Goldsmid, Lon-

The Nipissing consignment was of 42 bars, and The figures of weights and values are as follows:

Vipissing 50,594.83 \$25,360.66 20,700.00 10,800.00 71,294.83 \$36,160.66



LIEUT. TALBOT M. PAPINEAU, Of the Princess Patricials, who has been given the ilitary Gross for conspicuous bravery.

********************* The Charter Market

(Exclusive Leased Wire to Journal of Commerce.)

New York, April 16.—The full cargo steamer market will pay the owners a rate of 11s. per ton gross re- is easier in tone, and in a few instances slight declines were recorded in rates.

The general demand for tonnage continues moderate, and there is no apparent improvement in any of New Haven.

Charters.—Coal.—British steamer Bertrand, 2,283 tour will end at Wellsville, April 22. nouth, N.H. a new type of submarine, which will be tons, from the Atlantic Range to Lower River Plate

option Rio Janeiro, 40s., April. Schooner William H. Sumner, 489 tons, from Nor-

folk to Maranham, \$6. Schooner Sedgwick, 473 tons, same

British schooner James William, 440 tons, from several carloads of farm machinery. Norfolk to Paramaribo, p.t.

folk to Bermuda, at or about \$3.25. phia to Charleston, p.t.

phia to Camden, Maine, \$1.

British steamer Ben Nevis, 2,525 tens, same, nine moves to Saskatchewan. months 13s., April-May

same, six months 13s. 6d., prompt.

BRITISH COLUMBIA ELECTRIC

hogany, \$14, square logs \$21 for round logs.

1915.	1914.	Decrease
Gross earnings \$ 558,512	\$ 704,003	\$145,491
Operating expenses, maintenance, etc 469,187	513,748	44,561
	\$ 190,255	
For the eight months of the	fiscal year	from July
1 to March 1: Gross earnings \$5,197,908	\$6,034,831	\$836,923
Operating expenses, maintenance, etc. 4,040,926	4,407,215	366,289
Net earnings \$1,156,982	\$1,627,616	\$470,634

NEW YORK AIR BRAKE.

SOLD THROUGH PRIZE-COURT

The boats Detained in Home Ports or Captured at Sea and Taken to Britain Number 110.-Some of the Sales.

Of 110 German merchant ships detained in British ng of the buoys, but if the fine weather continues, it home ports or captured at sea and brought to British home ports up the middle of March, 34 have issues were void to extent of \$22,327,940 been condemned to be sold, according to a table published by "Shipping World." The prize court has or dered the detention of 45 others. The highest price for from \$30,000,000 to \$40,000,000 of shrapnel. Officials of the company do not confirm this, but admit that negotiations are under way. The Baldwin Locomotive Air Brake Companies are formative and New York

Toledo, St. Louis and Western Railroad Company that obtained so far was £65,200 for the Schlesien. This The lowest price was £210 for the Berlin of 79 tons Among the principal sales were:-

Ships Bolivar (s.v.), gross tonnage, 267; pur chasers Pile & Co. London ... Caracas (s.v.), gross tonnage, 503; purchasers G. M. Bryde, Christiania... Carl (s.v.), gross tonnage, 1,197; purchasers, Transatlantic Motor Ship Co.

Fritz (s.v.), gross tonnage, 2,191; purchasers, S. O. Stray & Co., Christiansand 8,000 Goldbek (s.v.), gross tonnage, 2,630; purchasers. S. O. Stray & Co., Christiansand ... Erica (s.v.), gross tonnage, 141; purchasers, G. Tyrrell, Arklow

Excelsior (s.v.), gross tonnage, 1,407; purchasers, S. Marcussen, Christiania Franz Horn, gross tonnage, 1,316; purchasers, Fred. Jones & Co., Cardiff

Marie Glaeser, gross tonnage, 1,317; purchasers, J. W. Baird & Co., W. Hartlepool. . . . Nauta, gross tonnage, 1,137, purchasers, Roberts & Cooper, Brierley Hill Olona (s.v.), gross tonnage, 1,943, purchasers, S. O. Stray & Co., Christiansand.....

Orlanda (s.v.), gross tonnage, 2,185; purchasers S. P. Derbyshire, Nottingham.. Ossa (s.v.), gross tonnage, 1.941, purchasers John Stewart & Co., London Perkeo (s.v.), gross tonnage, 3.765, purchage

ers, Alf. Monsen, Tonsberg Ulla Boog gross tonnage, 1,698, purchasers J. W. Baird & Co., W. Hartlepool..... Urania (s.v.), gross tonnage, 3,265, purchasers, S. P. Derbyshire, Nottingham

Schlesien, gross tonnage, 5,536, purchasers, Wm. Thomas, Sons & Co., Ltd., London 65 200 Ten Austrian ships are in British ports, two having been condemned to be detained and one to be sold The only Turkish ship coming before the prize court was the Bimbashi Riza Bey of 1,398 tons gross. was bought by the British and Irish Steampacket Co, of Dublin, for £13,050.

Among the members of the Home Guard turned out on Wednesday evening, were 198 C. P. R.

Missouri Pacific and Chicago & Rock Island will enstruct a bridge across the Mississippi at Memphis, for which an issue of \$7,500,000 5 per cent.

It is understood that Erie Railroad officials have under consideration a plan to refund all existing mortgages and to authorize a blanket mortgage for about \$500,000,000 for this purpose.

A despatch from London states that Colonel Goe thals, the engineer of the Panama Canal, and Sir Thomas Shaughnessy, president of the Canadian Pacific Railway Company, have been elected honorary bers of the Institution of Civil Engineers.

Eastman Bill, providing for the encorporation of New Hampshire Railroad in the event of the failure of Boston & Maine re-organization plans, has passed New Hampshire House. The bill is amended to prohibit the acquisition of the new company by the

A large railway contracting firm has bought land British steamer Competitor, 2,216 tons, same, 39s., near Bassano, Alberta, and intends placing 2,000 near Bassano, Alberta, and Inches Bassano, The same firm have stocks of wash goods quite freely, but in small lots. recently bought a ranch with 800 head of cattle and The retailers are still busiest with made-up goods recently bought a ranch with sou head of cattle and line retailers are still ousiest with made-up goods 200 horses. They will carry on their operations by but they, too, have been showing more interest in means of horses, employing about 200 horses and

Schooner Ninetta M. Porcella, 466 tons, from Nor- Four master mechanics on the C. P. R. lines have been transferred to different divisions. Dan Main, of Schooner Bessie Whiting, 531 tons, from Philadel- the British Columbia Division, is moved east to the Ontario division, with headquarters at Toronto. Schooner City of Augusta 514 tons, from Philadel-hia to Camden, Maine, \$1.

Ontario division, with neauquarters at Tolonto.

Sturrock, of the Alberta division, is transferred to British Columbia. M. J. Scott, of Moose Jaw, mas-Miscellaneous.—British steamer Freland, 2.707 tons, ter mechanic of the Saskatchewan division, takes ders placed early in the year and in some ins trans-Atlantic trade, 12 months 12s., deliveries United Mr. Sturock's place, and Gates Reed, of the Lake really representing the initial business Superior division, with headquarters at North Bay,

British steamer Lord Downshire, 3,112 (previously) Smoking in the C. P. R. observation cars has be come a frequent habit, to the annoyance of some British schooner James William. 440 tons, from passengers. The company has no rule against this, South Side Cuba to New York, with cedar and mathe opposition to the procedure, the C. P. R. has decided to take a vote of its patrons, and for such purpose printed sheets are being circulated among the Financial statement of B.C. Electric Railway and passengers. On the result of the vote will hang the question as to whether smoking shall be allowed or ot on the cars in question

The Pennsylvania has just completed arrange ments for a 24-day personally conducted tour of the West, which will include visits to the Panama-Pacific Exposition, the Panama-California Exposition, the Grand Canyon of Artzona, the Pacific Coast resorts y and the Colorado Rockies. The special train, which is scheduled to leave New York on Saturday, August and return on August 30, will be made of a large baggage car, dining car, drawing room and compartment sleeping cars, and an observation car. The train will be occupied continuously, except during the periods spent in Los Angeles and San Francisco where hotels will be used.

By the court decision in the suit of James Pollitz against Wabash Railroad, George Gould, E. T. Jeffery and Winslow S. Pierce, as directors of the Wabash, are liable for \$5,133,809 and all interest fro October, 1913, to be paid back into the treasury of the Wabash now in the hands of receivers. Potal judgment amounting to nearly \$6,000,000 is one of the largest for individual liability on record in the ourts. Suit dates back to 1907. Pollitz owned 1,000 shares of Wabash stock, purchased at \$21. In 1907 directors, retiring maturing obligations, issued \$20,-958,180 in refunding bonds and \$15,156,880 each in preferred and common stock. These new securities were exchanged for outstanding debenture bonds amounting to only \$28,844,000. Pollitz contended no

That the occar to the colonization work of ottawa 11.20 the Canadian Pacific Railway, Department of Natural Parlor Car the Canadian Pacific Railway, Department of Natural over 35,000 acres, so that the average size of the farms disposed of was 287 acres. Allowing an average of five souls to the family, the month's operations provide for placing 615 persons on the lane Purchasers included farmers already in the country desirous of adding to their holding as well as you dents of the citiesw ho are going to engage in farming, and sales were also made to settlers from Pennsylvania, California, Oregon, Washington, Minnesota, Montana and New York.

TELLS OF WONDERFUL GAME COUNTRY ON G. T. P

On the Grond Trunk Pacific line between Winni-1.880 peg and Graham there exists a veritable hunter's paradise. "When I tell you that I have seen red deer so close to the train that I could throw a stone at them; that moose have been killed by train No. 22 and I have seen a herd of seventeen caribou crossing a lake not more than a quarter of a mile from our main line, I think you will agree with me that the opportunities for hunters securing a head in this 12,550 country are probably the best in the country," reports Train Agent Wilson. Mr. Wilson gives the stations from which good

hunting trips could be made as follows: Lewis, many moose in vicinity; Hector, moose and caribou; Brere ton, Dott and Ophir, great deal of game of all kinds; Farlane, deer abound; McIntosh, moose and caribou; Millidge and Webster, good hunting territory. 12,000 Splendid fishing is also to be obtained at many points.

TRAIL SMELTER RECEIPTS.

Ore receipts at Trail Smelter for week ended April 8, 1915, and from October 1, 1914, to date, in tons: Company's mines-

Totals	8,654	220,442
other mines	1,194	28,683
Sullivan		23,091
Le Roi		72,291
Centre Star		96,377

REVIEW OF DRY GOODS TRADE FINDS FEELING IS FIRMER

New York, April 16.—There was a firmer feeling in New YORK, April 10.—There was a firmer feeling in the drygoods trade during the week. An encouraging sign was the improvement reported in the retail trade. Many cotton goods merchants who were trade. Many cotton goods merchants who were sceptical as to the permanency of the advances on cotton goods have taken a more optimistic stand and state that they are receiving quite a number of small re-orders from the jobbing trade. Bleached goods are firmer and more are being bought than is usually looked for at this stage of the jobbing

The lower count goods are being advanced in price. Wide sheetings, sheets, pillow tubings and other staple domestics are holding very steady, and some large sales have been made which will take care of the output of some large mills for two or three months. The business actually coming along on prints is comparatively light, yet the printers are pretty well satisfied with the business done for fail and if the dyestuffs outlook was clear they would not find much fault with the trade.

In the gingham mills stock goods are being cleaned out very fast and the question of how new orders can be filled is the uppermost one. Sellings agents are checking the demand or trying to divert it to colors buyers do not want to take until they have assurance that they cannot get the regular goods The fact that one of the largest houses has all its goods at value is slowly creating an impression the dyestuffs scarcity applied to certain gingham goods is genuine.

There is an improving tone in the demand for ine cottons for nearby and later delivery. Some substantial purchases of gray goods have been made both in plain and fancy weaves, and mills are advancing their prices. The jobbers are selling their repeat orders on fine and fancy wash goo tivity is not what should be termed broad, the leadng converters say, but they find it more rea

Handlers of heavy cotton duck are st prices up, and they are making some headway. The export business continues good and it is the stron-A. division of the duck market. There has been more buying by jobbers in the past week or two of fall flannels and cotton blankets, supplementing the or houses for fall. Certain of the southern jobbers have not felt confident about late buying until re and they are now picking up odd lots of napped cot ons for late delivery, especially in colored lines

Raw silk in Japanese markets has been easier. The Italian markets are stronger. The volme of business passing is very moderate. Hopes are entertained that a larger silk business for export may come along this fall.

In the men's wear markets the news of further war orders lent more firmness to the situation. The leading woollen mills have a fair business on the books but the worsted divisions are not so well provided for. In the dress goods agencies trade is fair but ot active.

NEW HAVEN'S EARNING POWER.

New York, April 16 .- Interests close to New Haen Company are convinced that at last, real earn ng power is in sight on the road's \$157,000,000 stock. At the end of eight months the road reported a sur plus after charges of \$591,887, compared with a defici of \$625,219 the year previous

RAILROADS.

CANADIAN PACIFIC

CALEDONIA SPRINGS. 95 a.m., †4.00 p.m., §7.35 p.m., *9.00 ST. JOHN — MONCTON — HALIFAX. 6.35 p.m. Daily ex. Saturday: Diner out of Montreal.

†Daily ex. Sunday,

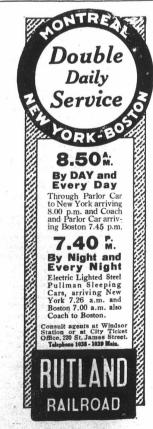
TICKET OFFICES: 141-143 St. James Street Phone Main 3152 Windsor Hotel, Place Viger and Windsor St. Stations

GRAND TRUNK RAILWAY SYSTEM

MONTREAL - OTTAWA.

Lv. Montreal *8.00 a.m., †4.00 p.m., *8.05 p.m. Ar. Ottawa *11.30 a.m., †7.13 p.m., *a11.05 p.m. *Daily. †Daily except Sunday. *aArrives ttawa 11.20 p.m. on Sunday. Parlor Car and Through Coaches on All Trains.

122 St. James St., Cor. St. Francols-Xavier—Phone Main 6905. Windsor Hotel "Uptown 1187 Bonaventure Station" Main 8229



VOL. XXIX No.

ore than once that se so strong and influential urn the tables by acquiring fi and launching out "on their o of this idea might perah ion of this idea might perhap petition of the Standard Marine wenable the company to include employers' liability, accide ive stock, title, sickness, plate ne and indemnity business of assurance, but including T Attention is being drawn to on Fire Insurance Society by ent scheme it is submitting this represents an entirely new hed practice, the idea l hall be given on the same bas racts of insurance (except life erson who insures against accitimes the case) make a pro etion, so also he shall not run anything in consequence of his d

If the report issued by the Guarantee seems to some enquably reticent, there is usualy lementary information of a ver n the speech delivered at the ar week's meeting was no exception oteworthy point was that the C ormal number of claims from laryngitis and tonsilitis—two com robably be put down by scoffe instructive to know that the p partment is the "mainstay" of business: also that, while expan tries, it has not developed in Ge Turkey, the total income in whi ceed £200 a year.

SAYS MADE-IN-CANADA CAM HINDERED BY M

St. John, N.B., April 16.-The Re ciation of New Brunswick has e er, of St. John, president.

One of the resolutions at the out that "Whereas the Manufac of Canada is appealing to the pe buy 'Made in Canada' goods; and ese manufacturers are market rough jobbers and are selling dir houses to sell to the consumer at tailer has paid the jobber; and wi manufacturers that sell direct to sell to the catalogue houses at a to the retailer; and whereas, this port foreign made goods to comp de to appear that the member on are not sympathetic with th edmpaign,' while in reality the m ky that must be injurious to the

eration and prosperity." OU! OU! OU! GOLD ON LO East Islip, N. Y., April 16.— H. contractor found an extensive ars to be gold while digging re on Saturday. The deposit cor

Local men say it is gold, and the ement over the find. Knowled ery is being kept secret and the on the foundation walls as usual. ing watched at night to prevent a

The deposit was found at two d e trench about six feet below the nen will be sent to Washington fe

LIQUIDATOR OF PEOPLE'S TRU WANTS FINANCIAL AID

Vancouver, B.C., April 15.—An app nade to the Supreme Court on beha for of the People's Trust Company, it call of from \$15,000 to \$20,000 on the

It was explained that in the pres the market it was impossible to real and that the expenses were in arres available way to raise money was

The court ordered an enlargemen

nterested to be served, the o ade that it was a serious matter for that amount of money at this tim-

PLAN INSURANCE CHAN Baltimore, Md., April 16.—Members ing committee of the Western Union n plete their report to be submitted at t sion to-day Interest will probably committee's recommendation of the sta rule to be coupled with a material e number of classes which can be writ If adopted this will amount to a red on those classes and the total of pres runs well up into the millions. The commend a revised table of coins and a new rule on use and occupancy in ing its use to many classes whic a season and not on an annual basis.

LAW FIRE'S PREMIUM The premiums of the Law Fire Inst nited, for 1914, were £156,460, and th mission and expenses £95,921. Afte er cent, of the premium income for u and adding £2.981 to the present reserve fadditional reserve, and taking into co on investments, there is a cre-

AUSTRALIAN MUTUAL PROV The head office of the Australian Mu lety advises new business for 1914 rtment to be 23,228 policies for £6,59 premiums of £206,328, of which ns of £1,411 has been re-assured tew business £6,563,269. The operat ciety, as most of our readers know, otirely to Australasia and the United 1

PEOPLE'S GAS CO. DIVIDE Chicago, Ill., April 16.—People's Gas lared the regular quarterly dividence of ayable May 25 to stock of record May MARINE CO. WOULD INCLUDE

ALL SAVE LIFE ASSURANCE

den March 25,- While the big fire and life

cos have been busy annexing marine insurance mapanes in recent years, the view has been ex-

sed more than once that some of the sea office

ere so strong and influential that they might well

of this idea might perahps be given by the

urn the tables by acquiring fire and life businesses

and launching out "on their own." Some confirma

tion of this idea might perhaps be given by the

to enable the company to include the carrying on of

live stock, title, sickness, plate glass, fidelity guaran-

and indemnity business of all kinds, excepting

Attention is being drawn to the ancient Norwich on Fire Insurance Society by a new personal ac-

dent scheme it is submitting at the present time.

shall be given on the same basis as in other con-

person who insures against accident shall not (as is

netimes the case) make a profit out of the trans-

anything in consequence of his disablement from ac-

week's meeting was no exception to the rule. One

SAYS MADE-IN-CANADA CAMPAIGN

port foreign made goods to compete, it is therefore

tion are not sympathetic with the 'buy in Canada

campaign,' while in reality the manufacturers' pol-

OU! OU! OU! GOLD ON LONG ISLAND.

East Islip, N, Y., April 16.— H. B. Peterson, a loal contractor found an extensive deposit of what

de to appear that the members of this Associa-

ner of St. John, president.

shed practice, the idea being that indemnity

assurance, but including re-insurance business.

employers' liability, accident, burglary, license,

GOODS TRADE FEELING IS FIRMER

There was a firmer feeling in ag the week. An encouraging nent reported in the retail goods merchants who were nanency of the advances on n a more optimistic stand receiving quite a number of e jobbing trade. Bleached hore are being bought than this stage of the jobbing

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tone in the demand for and later delivery. Some ray goods have been made weaves, and mills are ade jobbers are selling their te freely, but in small lots. jobbers are selling their siest with made-up goods, showing more interest in fancy wash goods. The acbe termed broad, the lead-ey find it more reassuring. on duck are striving to get making some headway. The good and it is the strong ket. There has been more past week or two of fall year and in some instan

initial business of some f the southern jobbers have late buying until re up odd lots of napped cot-cially in colored lines. arkets has been somewhat ets are stronger. The vol-

very moderate. Hopes are silk business for export ets the news of further wa

to the situation. The lexd-fair business on the books. are not so well provided agencies trade is fair but

ARNING POWER

ed that at last, real earnne road's \$157,000,000 stock hs the road reported a su 87, compared with a deficit

ADS.

N PACIFIC SPRINGS.

*9 00 p.m. §7.35 p.m., *9.00 TON — HALIFAX. ex. Saturday. Montreal. unday. Sun, only.

FFICES:

Phone Main 3152 and Windsor St. Stations

RUNK RAILWAY
SYSTEM

OTTAWA. †4.00 p.m., *8.05 p.m. †7.13 p.m., *a11.05 p.m. ept Sunday. *aArrives ay. Coaches on All Trains.

es St., Cor. St. Francois-Xavier—Phone Main 6905.

otel "Uptown 1187 e Station "Main 8229

ıble ily

vice

OA:

Y and Day

arlor Car k arriving and Coach Car arriv-7.45 p.m.

O P.

ht and

Night hted Steel Sleeping

K-805

It was explained that in the present condition of the market it was impossible to realize on the assets and that the expenses were in arrears and the only

men will be sent to Washington for assay.

Vancouver, B.C., April 15 .- An application has been

The court ordered an enlargement to enable the parties interested to be served, the observation being add that it was a serious matter to make a call Commissioner if her husband had told her that in get in addition to the insurance men for that amount of money at this time.

fulle to be coupled with a material extension of the or cigarette into it. umber of classes which can be written for a term. Oldstein was then brought back to the stand and in a proclamation issued by Mayor Rolph it is again asked the same question. At first he answeron those classes and the total of premiums involved of readily that he had not said anything of the kind

This well as the stand and in a proclamation issued by Mayor Rolph it is the same time the necessarily increased rates have pointed out that to-morrow will be the ninth annithe same time the necessarily increased rates have grown burdensome to the property owner.

The companies interested had a hearing before the

season and not on an annual basis. LAW FIRE'S PREMIUMS.

The premiums of the Law Fire Insurance Society, it himself. mited, for 1914, were £156,460, and the claims, commission and expenses' £95,921. After reserving 40 woman." per cent, of the premium income for unexpired risks,

AUSTRALIAN MUTUAL PROVIDENT.

been in that house up to a few minutes before the peace enjoyed of this later than the peace enjoyed of this later than the peace enjoyed of the peace enjoy entirely to Australasia and the United Kingdom.

PERSONALS

***************** Mr. E. M. Macdonald is at the Ritz-Carlton

Mr. C. R. Kenny, of Toronto, is at the Windsor.

Mr. A. H. Cook, of Quebec, is at the Place Viger.

Major Murphy was in town from St. John's, Que.,

The Hon. W. B. Ross, of Middleton, is at the on of the Standard Marine Insurance Company Mr. W. P. McFeat will return from Toronto on

Monday. The Hon. Rodolphe Lemieux will be in town to-

Col. H. H. McLean, M.P., was at the Ritz-Carlton This represents an entirely new departure from longlast evening. Sir Charles Ross arrived at the Ritz-Carlton from

tracts of insurance (except life), so that while the Quebec yesterday. His Honor the Lieutenant-Governor of Quebec and sometimes action, so also he shall not run the risk of losing Major Pelletier, A.D.C., were in town yesterday.

If the report issued by the Ocean Accident and the report issues of the second and guarantee seems to some enquiring minds regrett-guarantee seems to some enquiring minds regrett-ably reticent, there is usualy to be obtained sup-by J. A. Allan; L. H. Peters, Boston, by H. S. olementary information of a very interesting nature Philips. in the speech delivered at the annual meeting. Last

CASUALTY AGENTS ORGANIZE

One worthy point was that the Company had an aboffice of the new Casualty Underoffice of the new Casualty Undernormal number of Ctanus Trans. Increase, particularly was elected president of the new Casualty Under-laryngitis and tonsilitis—two complaints which would writers' Assocation, of St. Louis, at its organization probably be put down by scoffers at insurance as meeting. Mr. J. C. Barrows was named vice-presiprobably be put down by sconers at insurance as meeting. Mr. J. C. Barrows was named vice-president, and Mr. Nelson B. Many, secretary and trea emote maladies that the personal accident desurer. Virtually all the agencies of casualty comsinstructive to know that the personal according to surer. Virtually all the agencies of casualty compariment is the "mainstay" of the company's huge panies writing business in St. Louis were represented partness is the manner of the first Tuesday of each month in permanent quarfurkey, the total income in which places does not ters to be chosen later. Discussions will be held looking toward the raising of the standard of business practices and the avoidance by other members of

arough jodders and are setting direct to the catalogue to be be reposed to the consumer at the prices the re-pulses to sell to the consumer at the prices the re-aller has paid the jobber; and whereas, some of the manufacturers that sell direct to the retailer also sell to the catalogue houses at a lower price than to the retailer; and whereas, this unjust discrimina-tion forces the members of this Association to im-

Investigation of Outbreak at Goldstein House at 2395
Papineau Avenue Produced Contradictions. -Witness Ordered Out of Court.

ky that must be injurious to the spirit of loyalty, mony by the principal witness so unsatisfactory that Exposition period. the Fire Commissioner told him flatly that he was not to be believed and ordered him from the stand, made take place on April 18, had become so universally New York, April 16.—Constantly increasing losses lippe adjourned the case for further investigation.

ars to be gold while digging for a foundation here on Saturday. The deposit consists of yellowish The fire started at 8.30 octock in the motions, by them, covering two days, Saturday, the 14th, and men's compensation and men's compensation and men's compensation of hard-pan that glitter in shortly after Goldstein had left for his work. The Sunday, the 18th, and that while Sunday the 18th amended by May 3, are causing some uncasiness. blaze appeared to have originated in a sideboard which will continue as planned through the resolution pass among liability underwriters. Complaints from in was full of shirts, collars and other articles of aped by the clergy, educators and prominent civic and dividual owners of tenement house property and from excitement over the find. Knowledge of the discovery is being kept secret and the work continues excitement over the find. Knowledge of the discovery is being kept secret and the work continues on the foundation walls as usual. The excavation is being watched at night to prevent any attempt to dig for the gold.

Was full of shirts, collars and other alteres of appears of the clarge, educators and prominent civic and state influences calling for services of Thanksgiving real estate owners' associations filed with the despite of the present system of the part of the present system of the part of the present system of the gold.

Was full of shirts, collars and other alteres of appears of the discovery of the discovery of the clergy, educators and prominent civic and dividual owners of tenement mouse property and from all over the nation, as well of in the large gathering all over the nation, as well of the large gathering all over the n The deposit was found at two different points in the trench about six feet below the surface. A speci-

on the night before the fire. He could give absolutely Town" as it existed nine years prior to that time. LIQUIDATOR OF PEOPLE'S TRUST CO.

WANTS FINANCIAL AID OF CREDITORS.

"Car" no explanation of how the fire started in the side. In order that this celebration might be a complete hattan is divided into three territories, the mini-

have originated?" he was asked by Commissioner week will be consolidated into this day with all of tice has been to endeavor to equalize made to the Supreme Court on behalf of the liquidaor of the People's Trust Company, for sanction for a "None whatever."

to f the People's Trust Company, for same ton the call of from \$15,000 to \$20,000 on the creditors of the anything from it?"

"Yes, I took a clean collar from it." "Were you smoking at the time?"

"I may have been: I cannot remember."

Mrs. Leah Goldstein, being called, was asked

ting a collar from the sideboard, he must have dropped



MR. D. LORNE McGIBBON. President of La Rose Mining Company. It is ported that outside interests are after control of the mine.

The following were introduced on Change at the Board of Trade yesterday: Messrs. J. E. Hyman, ITS NEW EXISTENCE

"Nine Years After" Events

CITY IS BEST EXHIBIT

Spirit, Says Mayor, in Proclamation Announcing Commemoration

Mutual Insurance Companies of that state had under meeting will take place in the Municipal Auditorium. Mutual Insurance Companies of that state had under force at the end of 1914, \$369,219,259.13 of insurance.

One of the resolutions at the closing session set out that "Whereas the Manufacturers' Association comprising 164,307 policies, amounting to one-quarter will be held to mark the part of insurance in the part of 1914, \$369,219,259.13 of insurance.

To-morrow events, organized by the insurance men, mount, having a superficial area of 1,802 square feet; will be held to mark the part of insurance in the part of insurance in the part of 1914, \$369,219,259.13 of insurance. of that "Whereas the Manufacturers' Association of Canada is appealing to the people of Canada to of all the fire insurance carried in the state.

May Made in Canada' goods; and whereas many of average value of a policy was \$2,241.

Will be held to mark the part of insurance in the part of lot 157. Cote des Neiges, Mount Royal Ward, will be held to mark the part of insurance in the part of lot 157. Cote des Neiges, Mount Royal Ward, will be held to mark the part of insurance in the part of lot 157. Cote des Neiges, Mount Royal Ward, will be held to mark the part of insurance in the part of of lot 157. Cote des Neiges, Mount Royal Ward, will be held to mark the part of insurance in the part of lot 157. Cote des Neiges, Mount Royal Ward, will be held to mark the part of insurance in the part of lot 157. Cote des Neiges, Mount Royal Ward, will be held to mark the part of insurance in the part of lot 157. Cote des Neiges, Mount Royal Ward, will be held to mark the part of insurance in the part of lot 157. Cote des Neiges, Mount Royal Ward, will be held to mark the part of insurance in the part of lot 157. Cote des Neiges, Mount Royal Ward, will be held to mark the part of insurance in the part of lot 157. Cote des Neiges, Mount Royal Ward, will be held to mark the part of insurance in the part of lot 157. Cote des Neiges, Mount Royal Ward, will be held to mark the part of insurance in the part of lot 157. Cote des Neiges, Mount Royal Ward, will be held to mark the part of lot 157. Cote des Neiges, Mount Royal Ward, will be held to mark the part of lot 157. Cote des Neiges, Mount Royal Ward, will be held to mark the part of lot 157. Cote des Neiges, Mount Royal Ward, will be held to mark the part of lot 157. Cote des Neiges, Mount Royal Ward, will be held to mark the part of lot 157. Cote des Neiges, Mount Royal Ward, will be held to mark the part of lot 157. Cote des Neiges, Mount Royal Ward, will be held to mark the part of lot 157. Cote des Neiges, Mount Royal Ward, will be held to mark the part of lot 157. Cote

> promoted by insurance men as the official "Nine Years After" celebration of the Exposition under its authority, It has become a public occasion through these insurance activities, rather than one to forget, as was the sentiment among most San Franciscans, and particularly among the insurance men, prior to last year. In fact, now the entire civic and Exposition authorities have come to look upon it as the occasion Many Fraudulent Claims in Congested Districts Re Conflicting evidence of husband and wife, and testiof greatest importance during the early months of the

somewhat exciting. In the end, Commissioner Latution take a much broader plane than at first planned partment, the system of rating adopted by the Work-The fire started at 8.30 o'clock in the morning, by them, covering two days, Saturday, the 17th, and men's Compensation Service Bureau will have to be Ing to the house to sleep, leaving his wife and child prosperity; there will also be, through the insurance will either compet the companies to abandon the with Mrs. Goldstein's parents.

Goldstein said that he had been alone in the house to neighboring the fire. He could give absolute the fire that the fire th

oard.

"Can you not construct a theory of how it might

the days which they had planned for the succeeding 2, \$40; and for territory No. 2 \$10 a policy. The practhe other civic and state representation, in order that rates by assigning risks to territories other than that the celebration may be one of the biggest ones of the in which they are located but this has in certain "Did you go to the sideboard that morning to take Exposition. So to meet this public demand, which cases give rise to manifest descriminations, and as after all is a compliment to the work that the insur- a result numerous complaints have been filed with ance men have accomplished, they have cancelled the Insurance Department. The time is growing the events scheduled for Tuesday the 20th under the short for a solution of the problem in compliance head of Disease and Accident Prevention," and for with the ruling of the Insurance Department and liaavailable way to raise money was to call on the to his wife concerning the possible origin of the fire tion," and are consolidating all of the events of those to his wife concerning the possible origin of the fire tion," and are consolidating all of the events of those to his wife concerning the possible origin of the fire tion," and are consolidating all of the events of those to his wife concerning the possible origin of the fire tion," and are consolidating all of the events of those to his wife concerning the possible origin of the fire tion," and are consolidating all of the events of those to his wife concerning the possible origin of the fire tion," and are consolidating all of the events of those to his wife concerning the possible origin of the fire tion," and are consolidating all of the events of those to his wife concerning the possible origin of the fire tion," and are consolidating all of the events of those to his wife concerning the possible origin of the fire tion," and are consolidating all of the events of those to his wife concerning the possible origin of the fire tion," and are consolidating all of the events of those to his wife concerning the possible origin of the fire tion," and are consolidating all of the events of those to his wife concerning the possible origin of the fire tion," and are consolidating all of the events of The witness swore that he had not said anything Saturday the 24th, under the head of Fire Preven. bility underwriters are considerably disturbed over two days into the "Old Town" celebration of to-more \$75 per policy on the lower East Side and in other row. There will be no less representation in fact congested districts in Greater New York and even

An idea started and promoted by the local insur- A report of the companies which investigated tenea lighted match or a cigarette into the open drawer, ance men has made an occasion that promises to re- men; house claims in December, 1913, stated that a PLAN INSURANCE CHANGES.

At first the woman said that there had been no conBaltimore, Md., April 16.—Members of the governVertation on the subject but when she was asked if of the city and state; and instead of looking back representations.

The companion of the prominent celebrations and in some instances pro
The companion of the city and state; and instead of looking back representations. of the governlike their report to be submitted at the opening session to-day. Interest will probably centre in the
committee's recommendation of the standardized term
like to be completed to the complete their report to be submitted at the opening session to-day. Interest will probably centre in the
committee's recommendation of the standardized term
like to be completed to the standardized term
like to be completed to the was asked if of the city and state; and instead of looking back moved fraudulent claims against landlords and that some of these attorneys made enormous incomes out of carsion as one to feel proud of, and one to make insome of the city and state; and instead of looking back moved fraudulent claims against landlords and that some of these attorneys made enormous incomes out of carsion as one to feel proud of, and one to make insome of these attorneys made enormous incomes out of such business, one man being alleged to have made
to surface of the city and state; and instead of looking back moved fraudulent claims against landlords and that some of these attorneys made enormous incomes out
of such business, one man being alleged to have made
to surface of the western Union met here to comsion to-day. Interest will probably centre in the
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board for a collar and instead of looking have a day to be regretted, the entire
board for a colla

This well up into the millions. The report will also to Mrs. Goldstein, but when his wife's testimony was material part of the old city. The new city, he consequence or much of the companies interested had a hearing before the read to him, he changed the answer and said that times has arisen in its recommendate greatness to the support of the companies to the support of the companies interested had a hearing before the support of the companies interested had a hearing before the support of the companies interested had a hearing before the support of the companies interested had a hearing before the support of the companies interested had a hearing before the support of the companies interested had a hearing before the support of the companies interested had a hearing before the support of the companies interested had a hearing before the support of the companies interested had a hearing before the support of the companies interested had a hearing before the support of the companies interested had a hearing before the support of the companies interested had a hearing before the support of the companies interested had a hearing before the support of the companies interested had a hearing before the support of the companies interested had a hearing before the support of the companies interested had a hearing before the companies interested had a hearing before the support of the companies interested had a hearing before the com and a revised, table of coinsurance credits read to him, he changed the answer and said that the proud distinction of offering to the world its greatest to the Workmen's Compensating the could not remember. He remembered that the proud distinction of offering to the world its greatest that the proud distinction of offering to the world its greatest that the proud distinction of offering to the world its greatest that the proud distinction of offering to the world its greatest that the proud distinction of offering to the world its greatest that the proud distinction of offering to the world its greatest that the proud distinction of offering to the world its greatest that the proud distinction of offering to the world its greatest that the proud distinction of offering to the world its greatest that the proud distinction of offering to the world its greatest that the proud distinction of offering to the world its greatest that the proud distinction of offering to the world its greatest that the proud distinction of offering to the world its greatest that the proud distinction of offering to the world its greatest that the proud distinction of offering to the world its greatest that the proud distinction of offering to the world its greatest that the proud distinction of offering to the world its greatest that the proud distinction of offering to the world its greatest that the proud distinction of offering to the world its greatest that the proud distinction of offering to the world its greatest that the proud distinction of offering to the world its greatest that the proud distinction of offering to the world its greatest that the proud distinction of offering the world its greatest than the proud distinction of offering the world its greatest than the proud distinction of offering the world its greatest than the proud distinction of offering the world its greatest than the proud distinction of offering the world its greatest than the proud distinction of offering the world its greatest than the proud distinct he could not remember. He remembered that the proud distinction of offering to the world its greatest that the world its greatest to many classes which operate on neighbors in the house had not wanted to let him International Exposition, at a time when, through not properly take into consideration the differences. enter it after the fire, and that one of them, a woman, the linking of the two great oceans, the commerce of had told him that he had set the fire, and that the world is brought to our doors. We therefore Commissioner Latulippe—"She had intelligence, that Pacific International Exposition.

on investments, there is a credit balance of the evening of the day on which the fire had been During the past nine years the world has witnessed the evening of the day on which the life had been in conversation the rise of San Francisco. From a careful analysis of between Goldstein and himself about the big event the statistics and facts that contributed to the reha
Minnesota Legislature has passed a bill making a 100. AUSTRALIAN MUTUAL PROVIDENT.

The head office of the Australian Mutual Provident Society advises new business for 1914 ordinary department to be 23,228 policies for £6,599,869 with an openiums of £2,650,328, of which £36,500 with mean to say," said the Commissioner, "that you were the owner of the property which had been in danger of being destroyed, that your son-in-law had been in that house up to a few minutes before the property which had been in that house up to a few minutes before the been in that house up to a few minutes before the been in that house up to a few minutes before the property which had been in that house up to a few minutes before the property which had been in that house up to a few minutes before the property which had been in that house up to a few minutes before the property which had been in that house up to a few minutes before the fire was discovered, and that during the evening not a word passed between you concerning the fire?"

NEW BRITISH COMPANY.

"Yes, that is what I say."

"People's QAS CO. Dividence."

Inquiry into the fire at the fish store of W. Cohen, against the regular quarterly dividence of 2 per cent. agable May 25 to stock of record May 3.

"Yes, that is what I say."

"Leave the stand," ordered the Commissioner. "Get out of this room at once. I don't believe you."

Inquiry into the fire at the fish store of W. Cohen, against liability to compensate serveloped the fact that the firemen found a quantity of fish so old that they fell apart when held up.

"Yes, that is what I say."

A new company has been registered in England lars, the means for its replacement had already been out of this rooment that co-operative spirit known in five the fire at the fish store of W. Cohen, against liability to company being employers of members of the privities and allied trades against liability to compensate servence that the firemen found a quantity of through that part, of the civilized world of leading commercial activity.

A new company has been registered in England called the Master Printers' Insurance Company, Lim. Eastern.

Mortil Trust Companies.

Crown.

Eastern.

Mortil Trust Companies.

Corown.

Eastern.

Mortil Trust Co.

Mortil Trust Co.

Mortil Trust Companies.

Corown.

Eastern.

Mortil Trust Co.

Mortil Trust C

REAL ESTATE

****************** Remi Phaneuf sold to Pret Cooperatif, Limited, lot 488-10, St. Denis ward, Parish of Sault au Recollet, with buildings fronting on Boyer street, measuring 25 by 95 feet, for \$5,700.

Ephraim Lamarche sold to Omer Sansregret lot No. 443-6, St. Mary ward, with buildings fronting on Cartier street, measuring 48 feet 6 inches by 76 feet 6 inches, for \$7,500.

J. A. Guillmette, Limited, sold to A. Paquette lots 216-1. 216-2, 216-3 and the southwest part of 216-4. Parish of Sault au Recollet, with buildings fronting on the public road, for \$8,900 and other considerations.

Duncan McLennan sold to Colin C. McPhee parts of vacant lots 282-309 and 310. Parish of Montreal, fronting on Bellevue avenue. Westmount, and having a superficial area of 11,677 square feet, for \$5,-

Arthur Arcand sold to Mrs. Emelie Bleau lots Nos.

northwest part of lot 2205, Parish of Montreal, with Locker Co., Laurentian Granite Co., and all buildings containing six dwellings and two stores, ton, C.E., Department of the Interior, Ottawa. fronting on Berard street, measuring 22 feet 6 inches by 70 feet; also lots Nos. 1294-24, 1294-25, 1294-26 and 1294-57, St. Mary Ward, fronting on Deforimier avenue and on Chausse street, for \$11,000.

other valuable considerations, when Charles B. Gor- Hotel at Atlantic City. don sold to J. Reid Hyde a parcel of land situated at Senneville, Parish of St. Anne de Bout de l'Isle, composed of lots 15-10, 16-2, the southeast corner of lots 16-3 and 16-9, bounded in front by the King's Most Complete Example of Power of Co-Operative Highway and in the rear by the Ottawa River, with THE REV. M. O. SMITH, M.A., WILL ADVISE

San Francisco, April 16.—The numb anniversary of the destruction of the city will be observed by celesection of New Brunswick has elected A. O. Skinmer, of St. John, president.

Costly mistakes some members may have made.

San Francisco, April 16.—The numb anniversary of the destruction of the city will be observed by celebrations of its re-building, thanksgiving services being held in all the churches on Sunday, while a mass

Mutual Insurance Companies of that state had under James Reid Hyde sold to Charles B. Gordon, presiexistence of the new ear.

ed with a public celebration last year when the ined with a public celebration last year when the ined with a public celebration last year when the inwe surrance men of San Francisco dedicated "Machinery
surrance men of San Fran

SHOW INCREASING LOSSES

to be believed and ordered min the first at the residence of popular, and everyone demanded a part in its celessuffered by companies writing general liability inMax Goldstein, 2395 Papineau avenue, on April 8, bration to such an extent that the insurance may surance on tenement risks on the lower East Side and

Under the present practice the Borough of Man at that the business is unprofitable

or cigarette into it.

Greatness of this city.

Goldstein was then brought back to the stand and In a proclamation issued by Mayor Rolph it is larger, and an intolerable condition has arisen Since then this practice has apparently grown even

there would have been no fire if he had not started deem it fitting to celebrate appropriately the 17th day it himself.

of April as planned under the auspices of the Panama- which criticisms of unjust discrimination could not Justly be made. Presumably an effort is being made to comply with the demand of the Gepartment, but nothing could be learned yesterday of what progress, if any, had been made in this direction.

MUST PAY FIRE DEPARTMENT.

Tansportation Bidg. (Pfd.)

Union Land Co.

Wiewbank Realties Co.

Wentworth Realty.

Westbourne Realty Co.

West End Land Co., Ltd.

Windsor Arcade Ltd., 6%, with 100% bonds. It is further fitting and proper that the succeeding to comply with the demand of the department, but

MUST PAY FIRE DEPARTMENT.

BUILDER'S WERE TAKEN ON

A party of more than a hundred members of the Builders' Exchange visited the Canadian Northern Mount Royal tunnel yesterday afternoon, at the invitation of the chief engineer, Mr. S. P. Brown. Two trains of construction cars awaited the guests at the oot of the Maplewood avenue shaft and they were taken through the tunnel in these.

After the bore through the mountain had been inspected the trains moved out to Mount Royal City.

Arriving at the western portal, the party was taken through the large crushing plant and the various machine shops. A number of the members elected to walk back over the top of the tunnel and across the mountain, while the remainder were taken back to the Maplewood avenue shaft.

Representatives of the following companies were

amogn the party: John Quinlan & Co., P. S. Muir & Co., Robertson Bros., T. A. Morrison & Co., M. Walsh & Co. Argenteuil Granite Co., Reid, Macgregor & Reid, Grayand Wighton, G. M. Gilhooly, Richardson, Arthur Arcand sold to Mrs. Emelie Bicau iots Nos. 22-352-2, 22-351-1, 22-351-2, 22-350-0, 22-350-1, 22-350 and 22-349-1 , Hochelaga waru, with outlonings at the H. Randall & Co., Consolidated Flate Chase, Called to 628, 610a to 618 and 600 to 608 Valois street, for Appraisal Co., Luxfer Prism, Jno. A. Gordon, Ram-Appraisat Co., Luxter Prism, Jno. A. Gordon, Kam-say & Kelly, Anglin's Ltd., Alex. Bromner, Ltd., D. Nicholson, Brantford Roofing, Standard Spraying, Adolphe Robillard sold to Tracy Ludington the corthwest part of lot 2205, Parish of Montreal, with corthwest part of lot 2205, Parish of Montreal, with Locker Co., Laurentian Granite Co., and Mr. J. Bol-

The annual meeting of the South Eastern Under-Of yesterday's 30 real estate transfers, the most im26, has been advanced one day to Tuesday, May 25,
portant was one involving the sum of \$22,230, besides The meeting will be at the Maglborough-Blenheim writers' Association, which was announced for May

with fathers concerning the instruction and edu-cation of their sons. No. 544 Sherbrooke St. West. Or telephone Main 3071, and ask for Mr. Kay.

REAL ESTATE AND TRUST COMPANIES

Quotations for to-day on the Montreal Real Estate Exchange, Inc., were as follows:--

Aberdeen Estates		* 843
Beaudin Ltee	1000	7
Bellevue Land Co. Bleury Inv.	. 70	
Caledonian Poalty	. 97	1
Caledonian Realty Can. Cons. Lands Ltd.		
Cartier Realty	. 3	
Central Park Lachine	100	
Cartier Realty Central Park Lachine City Central Real Estate (Com.)	. 100	1
City Estate Ltd. Corporation Estates		
Corporation Estates		1
Corporation Estates Cote St. Luc. & R. Inv. C. C. Cottrell, 7 ^e , (Pfd.) Credit National	50	
C. C. Cottrell, 7', (Pfd.)	O.C.	
Credit National		1
Crystal Spring Land Co. Daoust Realty Co. Ltd. Denis Land Co. Ltd.		
Daoust Realty Co. Ltd	45	1
Denis Land Co. Ltd.	75	. 1
	15	. 2
Drummond Realties Ltd. Eastmount Land Co.		10
Eastmount Land Co.	90	. 8
Fort Realty Co. Ltd.		2
Greater Montreal Land Inv. (Com.) Greater Montreal Land Inv. (Pfd.)	174	18
Greater Montreal Land Inv. (Pfd.)	100	11
Highland Factory Sites Ltd. Improved Realties Ltd. (Pfd.) Improved Realties Ltd. (Com.)	25	3
Improved Realties Ltd. (Pfd.)	50	- 6
Improved Realties Ltd. (Com.)	No. of Sec.	1
K. & R. Realty Co. Kenmore Realty Co.	784	10
	-	7
La Co. D'Immouble Union Ltee	55	6
La Co. Immobiliere du Canada	40	7
La Co. Im. Ouest de N-D de Grace	91	9
La Co. Immobilier Cuton Ltee. La Co. Immobiliere du Canada La Co. Im. Ouest de N-D de Grace. La Co. Industrielle d'Immeuble La Co. Montreal Est Ltee. La Co. Nationale de l'Est		9
La Co. Montreal Est Ltee La Co. Nationale de l'Est Lachine Land Co.	90	9
La Co. Nationale de l'Est	80	9
Lactific Land Co.		12.
	100	9
Land of Montreal		100
Land of Montreal La Salle Realty La Societe Blvd. Pie IX	11/1/1000	97
La Societe Blvd. Pie IX	errore.	64
Lauzon Dry Dock Land Limited Longucuil Realty Co.	cone.	64 80 10
L'Union de l'Est	Primary 1	10
Longueuil Realty Co. L'Union de l'Est Model City Annex	to become	101
Montmartre Realty Co.		40
Montmartre Realty Co.	-	10
Montreal Deb. Corp. (Pld.)	Herman	44
Montreal Edmonton Western Land		34
Montreal Extension Land Co. Ltd.	The right	89
Montreal Extension Land Co. Ltd		92
Montreal Lachine Land Syn Co	55	66
Montreal Land & Imp. Co. Ltd.	95	101
Montreal South Land Co. (Pfd.)	40	94
Montreal South Land Co. (Com.)		58
Montreal Welland Land Co. (Pfd.)	10	18
Montreal Welland Land Co. (Com.)	10	78
Montreal Western Land Corn	10	15
Montreal Westering Land Co	19140	75
Mountain Sights Limited	-	85
Mutual Bond & Realties Corn	76	84
Montmartre Realty Co. Montreal Deb. Corp. (Pfd.) Montreal Deb. Corp. (Com.) Montreal Edmonton Western Land. Montreal Edmonton Western Land. Montreal Extension Land Co. Ltd. Montreal Factory Lands Montreal Lachine Land Syn. Co. Montreal Land & Imp. Co., Ltd. Montreal South Land Co. (Pfd.) Montreal South Land Co. (Pfd.) Montreal Welland Land Co. (Pfd.) Montreal Welland Land Co. (Com.) Montreal Welland Land Co. (Com.) Montreal Western Land Co. Montreal Western Land Co. Montreal Westering Land Co. Mountain Sights Limited Mutual Bond & Realties Corp. Nesbitt Heights	76 50	95 84
Mutual Bond & Realties Corp. Nesbitt Heights North Montreal Centre Limited. North Montreal Land Limited Notre Dame de Grace Realty Orchard Land Co. Ottawa South Property Co. Pointe Claire Co. Quebec Land Co. Rivera Estates. Rivermer Land Co.	125	130
North Montreal Land Limited	150	
Notre Dame de Grace Realty	100	185
Orchard Land Co.	100	100 124
Ottawa South Property Co.	100	148
Pointe Claire Co.	100	198
Ouebec Land Co.	175	124
Rivera Estates	110	70
Rivermere Land Co.		65
Riverview Land Co.	100	
Rockfield Land Co.	27	113
Rosehill Park Realties Co.	21	16
Rivera Estates. Riverriere Land Co. Riverview Land Co. Rockfield Land Co. Rockfield Land Co. Rosehill Park Realties Co. St. Andrews Land St. Catherine Road Co. Security Land Co., Reg.	71	9
St. Catherine Road Co.	. 3	50
Security Land Co., Reg.	75	794
St. Denis Realties	***	90
St. Lawrence Blvd. Land of Canada		115
St. Lawrence Heights Limited	-	55
St. Lawrence Inv. & Trust Co.	Manage	55 75
St. Regis Park	95	1024
Southern Counties Realties Co.	45	47
South Shore Realty Co		34
St. Paul Land Co	650	680
st. Catherine Road Co. Security Land Co., Reg. St. Denis Realties. St. Lawrence Blvd. Land of Canada. St. Lawrence Heights Limited. St. Lawrence Inv. & Trust Co. St. Regis Park. Southern Counties Realties Co. South Shore Realty Co. St. Paul Land Co. Summit Realties Co. Iransportation Bldg. (Pfd.)	50	55
Fransportation Bldg. (Pfd.)		62
Inion Land Co	00	00.

75 79½ 83 50 75½ 80 101 39½ 70 75 95 Trust Companies. 250 181

Bldg., 7% sec. mtg. bonds, with

payable May 25 to stock of record May 3.

Journal of Commerce

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MONTREAL, FRIDAY, APRIL 16, 1915.

Growing Expenditures.

The growing expenditures of our governmentspublic experiments have been carried on in various years ago, when the tonnage was but 9,371,000. The states in regard to the respective value of direct growth is indicative of the growth of the country. and indirect taxation. In the State of Massachusetts, where poll tax is in vogue, citizens take a true that only a small proportion of the population of a city receive tax bills, but every man, woman the rent and in other ways.

cure a lot of real estate speculation, and many of to \$50,000,000 and frozen meats to \$35,000,000. the burdens which now afflict the landless in our cities. We all know in private life that there is no- Life insurance agents should take the present thing like paying cash and keeping a close track of opportunity to impress upon the public the advisabilmatters to promote thrift and economy. If this were ity of carrying life insurance. The recent depresapplied to matters of taxation, there would be less sion, combined with the war, has caused people to indifference when governments pile up taxes. It adopt a more thrifty attitude. Some of this thrift

An Error of Judgment.

Has every Englishman his price? A Dutchman from Amsterdam, who said he had heard all over Germany that every Englishman had his price, and that no British merchant would refuse to sell goods for cash, came over to England to trade upon his knowledge of the English character. Having placed himself in communication that the unwhich before the war had agencies in England, he undertook, as a neutral, to buy goods from the English merchants, whom he expected to find so ready to make a profit, and in due course to send the stuff Hence we must all fight. It ain't no use to talk Two Irishmen had just landed in America in Auinto Germany. Strange to say-it seemed strange to him—the Englishmen from whom he wished to

The war is upon us—upon us all—and we must all decided to retire early and get a good night's rest purchase refused to sell to him, and he was soon prising Dutchman has just been sentenced to im- maliciously kicks over a peanut-stand, do we reason and the mosquitoes will never find us." prisonment for nine months. He was not the first man to be misled by erroneous information concerning the British character. Very prominent personages in Berlin and Vienna find that they have been stop to draw lots to see which of us shall go to the phia Record. similarly led astray, and are paying a severe penalty rescue of our wounded and bleeding mother. for their mistake.

The New Blacksmith.

So much is heard in these days of the great im- When a number of school teachers were being shown against such error is to be found in a letter from

The village blacksmith made famous by Long-fellow's poem, had many virtues, but he seems to That there was music in his family we know, for it ing in the village choir, and it is a fair presumption but there is nothing to give assurance that he was himself a musician. For his deficiency in that respect, and in one other yet to be mentioned, he ald have to be excluded from the present comnetition. The letter, which emanates from a rectory, and is published in a Toronto church paper, body of mankind. states that "there is at present a splendid opening

a barber and a teacher of music." That the man feel no hesitation in casting in his lot with the only well settled, but the fox industry is making it ger Nachrichten. hetter financially. In the district," he continues, shoers are few, and there is no piano-tuner or organ-renairer within forty-five miles.' The careful may note that there is here a silence concerning the barber end of the business, a silence that night be deemed suspicious if the communication did not come from such a responsible quarter. One nay reasonably believe that the omission of fuller information on that branch of the subject was accidental, and that there is no extensive competition in the shaving business—apart from the fox company industry. It is to be hoped that the effort to secure the services of such a talented man may not fail. If it be successful the incident would seem to afford inspiration for a revised version of the poem, one that would do justice to the broader lines of duty

cording to the Hungarian papers, it is time Root. that Hungary took steps to secure a separate peace, Undoubtedly before many months are over Austria Street Journal.

and Germany will be demanding that peace nego-tlations be opened. When peace terms are made, they will be so drastic that there will be no oppor-

Three Canadian officers have received awards for bravery. Their work deserved some recogn tion. Before the campaign is over undoubtedly many Canadians will be honored by their King.

Lieutenant William S. Gladstone, member of Parliament, and grandson of the famous British statesen killed in battle. The grandfather devoted his life to the liberating of Europe's oppres ed, while the grandson gave his life that the world might be free from Prussian militarism.

Hong Kong is one of the world's great shipping centres. Last year 517,439 vessels, with a tonnage of 36,756,000, entered the port. Great Britain led with a total tonnage of 4,175,000, Japan coming second with 2,114,000, and Germany third with 691,-000 tons.

ties and cities and other minor divisions amount to should so stimulate our industries as to enable the \$3,475,954,000. This makes a total of \$4,857,000,000, nation to throw off quickly the burden of unemployor \$49.97 per capita.

The latest publication issued by the Government Federal, Provincial and Municipal-and the seem on canals shows that the volume of traffic through ing ease with which they add to the burdens of the all the Canadian canals in 1914 was 37.023,000 tons, people are making thoughtful men ask if there is as against 52.053,000 tons in 1913. While this is a and the German who dispatches the lead on its ernot a beter way of levying taxes than the present falling off of over 15,000,000 tons, the 1914 figures indirect wasteful system. In the neighboring Re-compare very favorably with the showing made ten

Business men should not lose the opportunity of keener interest in the government of towns and hearing Mr. C. W. Barron, of the Wall Street Jour-cities than they do in neighboring states where there nal and Boston News Bureau, who speaks on Monis no such direct tax. It is found that a man who day before the Canadian Club. Mr. Barron is the pays out a specific sum for a particular purpose is author of "The Audacious War," which is regarded more keenly interested in how that money shall be as the best publication issued in connection with the expended than if it is secured from him in some in struggle going on in Europe. He is also well known direct way for a general expenditure. It may be as an authority on financial and economic subjects

Australia's total trade for 1914 amounted to \$687, and child pays taxes in the form of additions to 693,000, of which imports totalled \$357,375,000, and exports \$328,375,000. Ten years ago Australia's Undoubtedly indirect taxation weakens the sense trade amounted to \$475,935,000. Australia's chief We do not realize that we pay imports are apparel and dry goods, which amount taxes every time we purchase an article of goods, or to over \$81,000.000; machinery, which amounts to when we pay our rent, or when we take a meal in \$25,000,000; and metals and manufactures thereof, a hotel or restaurant. The single tax on land, any which amount to \$22,000,000. Her principal exports other direct form of taxation, would, it is claimed, are wool, which amounts to over \$100,000,000, wheat

would be a good cure for our present extravagance, should be turned in the direction of life insurance Canadians do not carry as much insurance as they should. It would be interesting to know how many of the 179,598 widows in Canada at the last census were left insurance by their husbands.

"It isn't money we want. But we do want men and we must have them. We must carry a whirlhimself in communication with many German firms grateful rebels who are poundin the Goddess of her with stolen knives. . . We are all in the same boat-if the boat goes down, we go down with her. fight. We can't 'reason' the matter with the foeinciting others to commit the offence. The enterthe assassins from her throat-drive them into the

SAVE THE PENNIES

portance of concentration and specialization as es- over the estate of John D. Rockefeller, they had the sential to efficiency that there may be danger of pleasure of an interview with the famous American ing rated too low. A warning Croesus. Naturally the conversation drifted to into his eyes. one of the Eastern Provinces, setting forth one of the chief needs of the community concerned, and pointing out the great opportunity that is offered to the chief needs of the community concerned. The advice was good, and should be held in greater responding out the great opportunity that is offered to earn or save a competence. They want it given the community concerned and pointing out the great opportunity that is offered to earn or save a competence. They want it given the community concerned and pointing out the great opportunity that is offered to earn or save a competence. They want it given the community concerned and pointing out the great opportunity that is offered to earn or save a competence. They want it given the community concerned and pointing out the great opportunity that is offered to earn or save a competence. They want it given the content of the community concerned and pointing out the great opportunity that is offered to earn or save a competence. They want it given the content of the co In writing his obituary the

A CANDID GERMAN OPINION.

human beings. He is rather a boil, an ulcer, on the

May the coming of the day be hastened when the for a blacksmith, who must be a good shoer, good German sword may remove this monstrous parasitic growth, and henceforward guarantee to the es this wealth of accomplishment may world as its inviolable possession that life-blood of freedom and kultur of which the robber state has unity, the rector states that "the district is not for so many centuries drained its arteries.—Hambur-

BISMARCK'S PUNY SUCCESSORS

The edifice which Bismarck built up largely out of the high, immaterial elements of life has become the plaything of smaller beings. The means, the meth of the great man are mistaken for his ideals, and his alms and the future of golden progress and prosperit which he saw is clouded with the smoke and stained with the blood through which he did not fear to pass but from which he conceived emergence had been won into a brighter phase of civilization.—New York Evening Sun.

"OF THE MAKING OF LAWS."

"How can business men possibly know them all (62,000 laws enacted in the last five years) so as to onduct their business and keep out of jail?"-Elihu

They are specifically not intended to know.-Wai

CHEER UP AND HUSTLE.

be true." This sentiment applies with much force to present-day conditions. For the past year we have heard many expressions in insurance circles that busiheard many expressions in insurance circles that business was "slow," or there was "nothing doing." And yet last year the premium receipts of the fire insurance companies in Philadelphia were greater in volume than in any other year. So, too, with the life insurance premiums and the casualty insurance premiums in Pennsylvania. More broadly speaking, the "literature Direct" services and the casualty insurance premium in Pennsylvania. "Literary Digest" says:-

"Six months ago we were heavily in debt abroad; to-day the whole world is becoming our debtor. This awful realities of the war, we hold up our hands in change from the role of debtor to that of creditor is horror; but perhaps are more really concerned with the result of an abnormal demand for our commodities on the part of Europe's warring nations. So great is this demand that, to quote the official statement of our Department of Commerce, in the six months since August last the monthly trade balance has shifted from an excess of \$19,400,000 on the import side to an excess of \$145,500,000 on the export side exceeding that shown by any previous month in the It is fortunate for the people of the United States that they are making posterity pay the public debts. 'Evening Mail,' is the index of the new prosperity The national debt of the United States in 1913 was offered to this nation by events beyond its own con-\$1,028,564,000. The debts of the individual states trol.' The same paper goes on to say that the foreign amounted to \$354.942,000, while the debts of coundemand for our goods is increasing at a rate which ment under which it has bent

THE DIFFERENCE.

"The Frenchman who sinks quietly into the mud with a bit of German lead in his heart is a 'patriot'; rand is a 'patriot' too, But if a man from Chicago were to shoot a man from New York, he would only ture, promising bountiful harvests and absolutely as be a murderer. A fine distinction, my masters, but readily elucidated by such meta-physicians as the Millions starving abroad and a surplus of food here divine who explained that Christ's (admittedly impractical) doctrine of non-resistance applied only to individuals, not to nations,"-Chicago Herald.

"A LITTLE NONSENSE NOW AND THEN"

************ A German who fought on the Aisne, Went out for a stroll in the raisne But a seven pound shell Sent him promptly to-well Where he'll never see raisne fall agaisne

Peter (to gentleman caller)-You ain't black, are

Caller-Black, child? Why, no: I should hope not. What made you think I was? Peter-Oh, nothin'; pa said you were awfully nig-

Yes, I saw Chawlie Chippendale at the front," Good old Chawlie, I suppose he was waving his sword in the sunlight and shouting 'Come on, lads,

Scene-A smoking compartment in a railway car-Old Gent. (to Pat, on furlough)- "Young man, allow me to inform you that out of every ten cases of men suffering from paralysis of the tongue nine are due to smoking."

Pat-"Sorr, allow me to inform you that out of Liberty over the head with slung shots, and stabbin' every ten men suffering from broken noses nine are due to the habit of not minding their own business."

now about who caused the war. That's played out. gust and were stopping at a hotel over night. They About 10 o'clock a mosquito lit on Pat's nose and

A Lancashire man in London wishing to join the sea."-From Artemus Ward's "The Draft in Baldins- London Scottish was met with the nationality problem and admitted he was not a Scotchman. The recruiting officer was willing to stretch

point or two, if possible, so he asked the Lancastrian: "Have you any relations or property in Scotland" "No," was the reply. You are quite sure?" queried the sergeant,

"Howd on a bit," said the recruit, as a light came money matters. He told them to save their pennies. Aw've a pair o' trousers bein' cleaned at Perth Dye

versatile reporter stated that he started in life with soil, who nursed a pint of ale in a chair by the fire anew how to live. have been something of a specialist, and therefore fifty cents, and owed the balance of his fortune to "you should ha known old Ruby what used to keep fifty cents, and owed the balance of his fortune to "you should ha known old Ruby what used to keep fifty cents, and owed the balance of his fortune to "you should ha known old Ruby what used to keep fifty cents, and owed the balance of his fortune to "you should ha known old Ruby what used to keep fifty cents, and owed the balance of his fortune to "you should ha known old Ruby what used to keep fifty cents, and owed the balance of his fortune to "you should ha known old Ruby what used to keep the balance of his fortune to "you should ha known old Ruby what used to keep the balance of his fortune to "you should ha known old Ruby what used to keep the balance of his fortune to "you should ha known old Ruby what used to keep the balance of his fortune to "you should ha known old Ruby what used to keep the balance of his fortune to "you should ha known old Ruby what used to keep the balance of his fortune to "you should ha known old Ruby what used to keep the balance of his fortune to "you should ha known old Ruby what used to keep the balance of his fortune to "you should ha known old Ruby what used to keep the balance of his fortune to "you should ha known old Ruby what used to keep the balance of his fortune to "you should ha known old Ruby what used to keep the balance of his fortune to "you should ha known old Ruby what used to keep the balance of his fortune to "you should ha known old Ruby what used to keep the balance of his fortune to "you should ha known old Ruby what used to keep the balance of his fortune to "you should ha known old Ruby what used to known old Ruby what used to know his fortune to "you should ha known old Ruby what used to known old Ruby what u not be qualified for the place in question.

The first lesson is to accept the past as a beautiful ne discovered the economy of a row was muste in his family we know, for it That there was music in his family we know, for it uncle who died, bequeathing him \$99,999.50. Most in pail to milk a cow. Somehow or other, both the firm the world of actual contracts into the railroad station, etc. When he invested some way to the railroad station, etc. When he invested some with a withered away. The object of our yearning has passing in the village choir, and it is a fair presumption. best way is to save part of that which is being earned and the pail disappeared mysteriously. No more that she sang at home also. A taste for music may now—your pennies, as John D. advises.—Peterboro was heard of him till he wandered back home ten years after, as rich as a milionaire, and loaded the years after, as rich as a milionaire, and loaded the years in all the golden glow of human has the sangest home also. A taste for music may now—your pennies, as John D. advises.—Peterboro was heard of him till he wandered back home ten years after, as rich as a milionaire, and loaded the years after, as rich as a milionaire, and loaded the years after, as rich as a milionaire, and loaded the years after, as rich as a milionaire, and loaded the years after, as rich as a milionaire, and loaded the years after, as rich as a milionaire, and loaded the years after, as rich as a milionaire, and loaded the years after, as rich as a milionaire, and loaded the years after, as rich as a milionaire, and loaded the years after, as rich as a milionaire, and loaded the years after, as rich as a milionaire, and loaded the years after, as rich as a milionaire, and loaded the years after, as rich as a milionaire, and loaded the years after, as rich as a milionaire, and loaded the years after, as rich as a milionaire, and loaded the years after, as rich as a milionaire, and loaded the years after, as rich as a milionaire, and loaded the years after, as rich as a milionaire, and loaded the years after years aft clothes, and gave him £500 as a birthday present. And d'ye think old Ruby was grateful. Ne'er a bit, The Englishman indeed is not to be classed among 'George,' says he, "wot have you done with the pail?"

THE SOLDIER BOY. O soldier boy, my soldier boy,

I see you march away. While fifes and ougles play, Bright, brave and debonair, With springtime it your clear blue eyes and in in your sunny hair.

soldier boy, my soldier boy, There in the morning sky The brilliant banners fly, And in the shouting street, Are lovely maidens who are scattering flowers at

Yet soldier boy, my soldier boy, Soon shall you flag be torn, You bugle peal forlorn, And not one lonely ble Of all that scatter on thee here shall grace thy

O soldier boy, my soldier boy, When thou in dust art laid. Tearful, shall pine alon bonny lad, the Queen of Death shall claim theo for her own!

WHAT RIGHT HAVE AMERICAN CITIZENS TO

We hear in this country of ours complaint ness depression, of the high cost of living, of disap pointment and loss in business enterprise. We hear the rich bemoaning the "loss" of profits they had hoped to make, and the poor, with more reason, la menting an income inadequate to their needs or desires.

But what right have we to complain?

We bemoan the effects of the war on our comfort and our ambitions. Sitting safe, far away from the our own disappointments and inconveniences. But what right have we to complain?

Some of our plans for business or pleasure we ave had to abandon. Some things we can not make and sell in the quantities we would like. But what right have we to complain?

Look to Europe for a moment and consider Ten million men turned from production to de truction! A million killed outright and other millions doomed to be cripples for life! Three hundre and fifty million people living directly under the hor rible shadow of war! A hundred thousand squar miles of the fairest country in the world absolutely devastated, with its hamlets, villages, cities, factor

ies, churches, schools, museums-the stored wealth of civilization-destroyed; the land uncultivated and the works of men and their hopes swallowed by the By what right do Americans complain?

vated or is to be inadequately cultivated by the labor of women and children and old men reinforcing th men who are left, we have our undisturbed agriculsuring all the people of the United States of food While there factories are idle or producing for the support of war, rather than for the needs of peacefu civilization, here mines and forests, forge and factor; contribute to the progress and upbuilding of our peo

While in those stricken countries land is unculti

There, women serving war instead of the home abandoning the duties of motherhood for the work that men should perform; here sheltered, secure and happy.

There children leaving the schools for the fields with the light and promise of childhood shut out. Here steadily going on to a broader and happie

And yet we complain-we whose lives are safe and untroubled in any vital way! We of this America which is not only to be blessed but already is blessed by a kind Providence in peace and all the essentials prosperity.

Let our prayer be that we be not punished for our ingratitude, our foolish complaints, our impatience and our lack of faith, by being somewhat drawn into this fiery whirlwind that is sweeping over so muc of the earth to-day.

NOT AS SIMPLE AS HE LOOKED.

Some years ago in Camden, New Jersey lived nice agreeable young man who was not regarded a being very keen intellectually. He was not exactly "Well, no, he wasn't. He was waving a spade and foolish, but his mentality was rated below par. One yelling, 'Dig, you Tommies, dig!' "-Cleveland Plain day came news that the Victor Talking Machine Co was to locate in Camden. Its promoters tried to interest the town's leading business men in the stock but met with small success. It was regarded as "pipe dream."

> The nice, agreeable young man had \$10,000 and willingly parted with it for Victor stock. His friends thought it rather a shame that he had succumbed to the blandishments of the stock salesmen. That was several years ago. To-day the agreeable young man is perfectly willing to have been considered foolish .-Wall Street Journal.

HALF-MILLION TONS OF HOSTAGES.

There are interned to-day in our ports fifty-five arrested for attempting to trade with the enemy and only with steel and lead. When in the broad glare stung him. He gave a yell and leaped out of bed, German and eleven Austro-Hungarian merchant ships, with a total tonnage of 518,706. The value of these ships is many times the value of American merchantwith him? I guess not. . . We must save the Shortly afterwards they noticed a flock of light-Union. And don't let us wait to be drafted. The ning bugs coming their way. "It's no use," said Pat. Here is a situation which should have a very calming effect on German opinion.-New York Tribune

The Day's Best Editorial **************************

THE HOUSE OF SORROW.

again. The world they are now in is quite different prises when peace is declared and 1 become In that earlier world they more a private citizen. from their old world. "By gum, I'd forgotten for a minute. lived upon terms of household familiarity with joy "Talking about meanness," said an old con of the furniture is strange, and the newcomer must learn the largest unlisted security houses in the

old man up with gold and diamond pins and new quisite loss in all the golden glow of human happiness. There, within the shrine prepared by sorrow, that picture will ever refresh us and bless us. Evil cannot touch it, nor ill-will, nor envy, nor sordid care; only own faithlessness our own faithlessness our own secretary. our own faithlessness, our own acceptance of unworthy things, can stain the freshness of its beauty. Sorrow has constituted us the sacristans of this shrine; on us rests the care of this pictured relic, and, it will remain as bright in the sanctuary of memory films of the Johnson-Willard prize fight in this preas in the sunshine of earthly life.—The Atlantic.

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THE REDISCOVERY OF THE BRITISH SOLDIER A young soldier serving in France has written hon o his relatives here a letter, published by "The Westminster Gazette," in the course of which he says:

During such time as I have worn the King's uniform have increased my admiration for those who regular wear it by a hundredfold. During such time as wore civilian dress I have often taken the oppor unity as it served to enter into conversation win Thos. A., but I have met with little success. He has een polite enough, but no more.

I have seen and heard and talked with them now that my coat gives me the entrance to their society and they are men, unpolished in the smooth, self deception of the would-be-genteel, heavy of hand bu big of heart, who do a kindness, and answer thank with a mild cuss, and who will walk through hel whilst they do it. Here, if a man makes a mistake convoy will inform him in no uncertain manner who particular brand of idiot he is, his probable parenta and his absolute certain destination after this mortal life, but in the same breath they will get him his trouble and put him into line again. Who will laugh at and jeer unmercifully at a man whose he has thrown him, and whilst they laugh will cate his horse and set him thereon and tell him not to be such a blankety idiot again. In the various grade of life in which I have mingled I have never me They that have experienced a great sorrow are born this spirit before, and I shall have some painful sur-

comes forward with the statement that two years ag In two years the "tin wedding" traveled 18. 000 miles with only a few sundry repairs. Recent the broker sold the machine for \$250, added a sim¹⁴ lar amount in cash, and bought another Ford. cidentally his Italian chauffeur nurses the "auxiliary

CANADIAN "KULTUR."

Canadian "Kultur" will not suffer by the deciunless we suffer motes and beams to get in our eyes, sion not to permit the exhibition of moving-picture vince.—Hamilton Herald.

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RISE IN REPUBLI

otive Sensational of Profitable Business Secure Government.

sive Leased Wire to The Jou New York, April 16.—The openi strong with evidence of cover sold short on the little react se on Thursday. American Lo the sensational feature, the openi 1500 shares simultaneously, at pri pared with 491/2 at Thursday's of that stock, as of Bethlehem Ste ders talked of a corner but the yed very profitable war busine san government. U. S. Steel latter an advance of %. Readi at 1521, but Union Pacific was u The Interboro-Met. issues were To make the opening on the comm shares from 21% to 22, the latte and the preferred opened % up a pecting early announcement of erican Petroleum advanced 21/4 to

New York, April 16 .- During th reat activity was shown and a wed strength in large degree bu her feverish and generally then ce of excitement around the of ther time since the upward move ked as if the gambling spirit was fully repressed. American Can advanced 2% to 38

ere wide but traders showed an i buying side and tips were curre merican Locomotive after its se t prices up to 68, dropped back to

ch point a large amount of busi the stock. The most noteworthy feature of which did most to encourage co was an advance in U. S. Steel to for the present movement. As a Steel has often proved practically in les of stocks from 10 to 10.30 a.r.

New York, April 16,-Although a nced traders said the market ast and that speculation had bec ild, there was no diminution eithe tivity at the end of the first hou the public had taken the bit in its does that it is impossible to set

Locomotive, Car and Foundry ad-59, Pressed Steel Car gaining 4 New York Air Brake advancing ew York Air Brake is known to hav order and it was rumored that were also in receipt of similar busine Allis-Chalmers advanced over 2 p The company has a lar rom Bethlehem Steel Co. Westing

sharing in the war business, adv New York, April 16.—Early in the s arket sold off, but there was good bu aratively small decline, and its appea ent to check the selling.

Trading became less active on the en activity showed a tendency to in ces rallied.

There was a revival of the report t uld dispose of Tennessee Coal and Bethlehem Steel, and that the Gov n consent to withdraw the anti-trus Some houses had cables from Lone ect that favorableness might be expec liture but none received information a eferred to.

Copper issues were strong but as my copper is for manufacture of war advance had less significance than i ere not inclined in war stocks.

Republic Iron and Steel common so 14 points from yesterday's close, and d at 88 11

New York, April 16 .- In the early a was a period of comparatively quiet lly the only diversion furnished in t ing a sharp rise in Republic Steel, whic f the eight point advance, howev is afterwards lost.

The rise in Republic was accompanie itable rumor of war orders, but, alth ort was received with skepticism, i some foundation.

It is stated that the order received b Locomotive Company amounts to 0,000, and that there will probably b r cent. of the amount of the contr elvery of supplies ordered will be field of three years, and the termin would not affect the contract in a Virginia Colorada Chemical Co., on a ew transactions, advanced to 30, co at the close on Thursday. It was nd for fertilizers is greater than e

good profits are being realized in cotton

NEW YORK COTTON RANG Open. 1005 1029 1034

. 1088 1093 1089 TIN MARKET QUIET. York April 16.—Metal exchang quiet and nominal. Five ton los

Lead easy 4.15 to 4.20. No s COPPER CONTINUES ADVAN York, April 16.—Copper continue A large agency is quoting from

cents for electrolytic, with sales at 17c. ncerns the general price is 17

KOF

ned 1817) ACT OF PARLIAMENT

- - 16,800,000.00 S, - - 1,232,669.42 MONTREAL

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- - 3,750,000

HE BRITISH SOLDIER

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published by "The West-

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ULTUR."

ECONOMY.

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Spokane

Quebec Branches
North West Branches
Marilime Provs. and Nfld.

RISE IN REPUBLIC STEEL

WER SPECULATION

an Locomotive Sensational Feature as Result of Profitable Business Secured from Russian Government.

No Diminution in New York, However, Either of Strength or

Activity

lusive Leased Wire to The Journal of Commerce.) New York, April 16.—The opening was very active and strong with evidence of covering by traders who ad sold short on the little reaction just before the se on Thursday. American Locomotive furnished the sensational feature, the opening being made by 1500 shares simultaneously, at prices from 60 to 68. ompared with 491/2 at Thursday's close. In the case of that stock, as of Bethlehem Steel a, week ago, the ders talked of a corner but the company has rewed very profitable war business from the Rusgan government. U. S. Steel started with 1,500 ares at 57% and 3,500 at 57%, compared with 57. latter an advance of %. Reading opened 1%, up at 152%, but Union Pacific was unchanged. The Interboro-Met. issues were strong and active. To make the opening on the common there were 5 .-60 shares from 21% to 22, the latter a gain of a point

New York, April 16 .- During the first half hour reat activity was shown and a number of stocks wed strength in large degree but the market was ther feverish and generally there was more evince of excitement around the offices than at any ther time since the upward movement started. It is oked as if the gambling spirit was no longer successfully repressed.

and the preferred opened % up at 74%, the street

expecting early announcement of the dividend plan.

erican Petroleum advanced 21/4 to 841/2.

American Can advanced 2% to 38½. Fluctuations Porc. Pet. ...
rece wide but traders showed an inclination to join Porc. Tisdale buying side and tips were current of an advance Porc. Vipond

shich point a large amount of business was done in Teck Hughes the stock.

The most noteworthy feature of the market and me which did most to encourage conservative bulls. Jupiter-1,500 at 151/2, 250 at 141/2. ras an advance in U. S. Steel to 58%, a new high
for the present movement. As a bull leader U. S. Hollinger—20 at 24.25 Steel has often proved practically irresistible. ales of stocks from 10 to 10.30 a.m., 233,215 shares. Porc. Vipond—500 at 65.

New York, April 16.—Although a great many ex- CHICAGO WHEAT WAS STRONG denced traders said the market was going too hat and that speculation had become dangerously

d Locomotive, Car and Foundry advancing 5 points new.

10 Pressed Steel Car gaining 4 by selling at 42 The demand for flour was good, and export clear-Mew York Air Brake advancing 13 points to 91. ances were very large.

There were bullish estimates regarding the Rus-

New York, April 16.—Early in the second hour the port business and good cash demand as well as the A paratively small decline, and its appearance was suf-

Trading became less active on the recession and hen activity showed a tendency to increase at noon rices rallied. There was a revival of the report that U. S. Steel

would dispose of Tennessee Coal and Iron Company Bethlehem Steel, and that the Government would en consent to withdraw the anti-trust suit. Some houses had cables from London to the effeet that favorableness might be expected in the near

uture but none received information as to what was Copper issues were strong but as much of demand CONJECTURES AS TO THE ADVANCE copper is for manufacture of war supplies, the

were not inclined in war stocks.

New York, April 16.— In the early afternoon there are a period of comparatively quiet trading, practag a period of comparatively quiet trading practag a period of compara ing a sharp rise in Republic Steel, which advanced to war. of the eight point advance, however, about half | It is believed the California Company, along with Re-

The rise in Republic was accompanied by the inboth was received with skepticism, it seemed to

The rise in Republic was accompanied by the inboth was received with skepticism, it seemed to

The proposed sale of stock by the California ComU.

The proposed sale of extensions will have nothing to U.

per cent, of the amount of the contract. elvery of supplies ordered will be made over a iod of three years, and the termination of the

NEW .	YORK COT	TON RA	NGE.	
May	Open.	High.	Low.	Last.
July	997	1005	995	- 1001
July October	1029	, 1034	1024	1034
October December	1069	1070	1064	1075
Janua	1088	1093	1083	1092
	1089	1096	1089	1093
BN 67735-1		STOCKED AND STOCKED		

TIN MARKET QUIET.

New York April 16.—Metal exchange quotes tin thet quiet and nominal. Five ton lots offered at 3½ to 34 per cent. Lead easy 4.15 to 4.20. No spelter.

COPPER CONTINUES ADVANCE.

York, April 16.—Copper continues its rapid ents for electrolytic, with sales at 17c. Even among oncerns the general price is 17 cents.

OSE

	MONTREAL MININ	G C	LOS	0
ſ	(Reported by Edward L. Do Noon close, April 16th, 1915.	ucette.)	
	Cobalt Stocks:-	Bld	Aske	۵
	Bailey	. 3	9	1/4
	Beaver	. 401		*
er	• Buffalo	45	65	
	Chambers	24	25	
	Comagas	5 00	5.25	
		98	102	
	Foster	3	31	16
	Gifford	2	23	_
	Gould	36		
sul	Great Northern	. 314	4	
sui		1	2	
	Hudson Bay	20.00	21.00	1
	Kerr Lake 4	. 70	5.00	į
ce.)	La Rose	. 75	5.50	
tive		371/2	39	
who		.00	6.30	İ
the		264_{2}	271/	
hed	or way	$3\ 3_4$	4	
by	Ttochester	1	2	1
68,	Scheca Superior		1.35	
asc	Curter Leaf	2	21/2	1
the		2	3	
re ·	Thath	4.4	441/4	
us.	Wettlaufer	15	161/	
500	York, Ont.	4.3 ₄	6	
57.	York, Ont. Porcupine Stocks:—	×12	9	
up	Apex			
	Cons. Goldfields	1	417	
ve.	Con. Smelters	604	7	
5,-	Dobie		102.00	
int	Dome Extension	N	9	
eet	Dome Lake	12 1 22 6	13	
ın.	Dome Mines	'2	23 14:	
	Foley O'Brien	31	33	S
	Gold Reef		51.	
ur	Homestake	23	25	
ks	Hollinger24	00	24.50	t
as	Jupiter	144	1534	
i-	Motherlode	10	15	
ny	McIntyre	55	56	
It	Pearl Lake	3		tı
8-	Porcupine Crown	85		ti
,	Porc. Imperial	ă	6	
ıs	Porc. Pet	1.4	16	n
in	Porc. Tisdale	1 4		m
ce	Porc. Vipond	65	70	
	Preston East Dome		4 1/	ec
g		10		m
d	West Dome	434	5 1	m

MORNING SALES.

McIntyre-500 at 55½.

Temiskaming-400 at 44½, 1.000 at 44½, 500 at 45.

CORN FIRM—OATS ADVANCED. easier.

ild, there was no diminution either of strength or Chicago, Ills., April 16. - After ruling comparawhich the end of the first hour. It seemed as tively quiet and steady during the early trading.

The public had taken the bit in its teeth, and when wheat developed marked strength in the afternoon. tdoes that it is impossible to set limits on price under heavy buying of the new crop months.

inder heavy buying of the new crop months.

There were reports of good export inquiry for old. Italian Lires 5.78%, demand 6.78%. Other equipment stocks responded to the advance crop wheat, and there was also some demand for

mel order and it was rumored that other companies sian wheat area, which placed the decrease at 20

sian wheat area, which piaced the decrease at 29 per cent. There was some realizing, but this did not Ar affect the market.

Allis-Chalmers advanced over 2 points to a level affect the market.

Corn was firm in sympathy with wheat, and good Ar buying by cash houses. Cash demand has shown im- Ar buying by cash houses. Cash demand has shown im- Ar buying by cash houses.

also sharing in the war business, advanced %, to 89. provement and export clearances were good.

						ŀ	revious	
			Open.	High.	Low.	Last.	Close.	
	Whe	at:	- ,					
May	533	628	16114	163 1/2	16114	16314	1611/8	
May			131 14	135	$131\frac{1}{4}$	135	13034	
(Corn	;						
May			$74 k_2$	7.5 78	7412	751/8	7 4 1/8	
July			764	7828	~ B	78 1/2	7634	
(ats							
May			57 1/8	3778	57 1/8	57 98	5634	
July			555_{8}	$56^{4}s$	5558	56%	5514	
			-					1
								ì

IN STANDARD OIL COMPANY'S STOCK. Mance had less significance than if those issues New York, April 16.—The recent strength in Stand-Republic Iron and Steel common sold at 34½, up by the fact that the company has recently obtained by points from yesterday's close, and the preferred permission from California Railroad Commission to issue \$4.768.000 additional stock to provide for the enlargement of refineries.

the only diversion furnished in the period be-expenditure of about \$1,000,000 were held up by the R

ome foundation.

It is stated that the order received by the American Locomotive Company or received by the American Lo a Locomotive Company amounts to nearly \$70.

The company amounts to nearly \$70.

The control of the company amounts to nearly \$70.

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BANK CASE POSTPONED.

BANK CASE POSTPONED.

Washington. D.C., April 16.— On motion of Louis a with the transactions, advanced to 30, compared with the close on Thursday. It was said that the mand for fertilizers is greater than expected, and move the control of the co and for fertilizers is greater than expected, and ing persecution and unlawful interference with the redemption. Ing persecution and unlawful intererence with the bank's affairs, to-day was postponed by the District of Columbia Supreme Court until May 12. Justice McCoy also continued until that date, the temporary McCoy also continued until that date, the temporary making total gain of \$11,158,000.

New York, April 16.—Board of governors of the gain on sub-treasury operations proper was \$7,498. Consolidated Stock Exchange has adopted a resolution that all seats now on sale in the secretary's office unsold by May 15 will be cancelled. Thereafter from covering into the treasury \$5,000 belonging to the Riggs Bank, which had been assessed against New York, April 16.—Pacific Coast Co. declared re-tiring members. the bank as fines by Comptroller Williams.

COMMERCIAL PAPER AT 4 P.C.

practically on a 4 per cent. basis so far as high-grade maturities are concerned.

Liverpool, April 16.—Futures closed quiet un-changed to ½ point up. May-June 565½, July-Aug-ust 589; Oct.-Nov. 596; Jan.-Feb. 602.

New York, April 16.—General Chemical Co. de-up 2 points.

Chicago ci A large agency is quoting from 17 to 17% Liverpool, April 16.—Futures closed quiet un-



MAJOR HAMILTON GAULT, Of the Princess Patricias, who has been made Companion of the Distinguished Service Order as $2\frac{1}{2}$ result of gallantry and devotion to duty.

MONEY AND EXCHANGE

N. Y. EXCHANGE.

New York exchange \$7.18% pren

BAR SILVER IN LONDON. London, April 16.—Bar silver 2312d off 1-16d.

N. Y. SILVER. New York, April 16.-Zimme 40 silver 4978. Mexican dollars 38.

BANK OF ENGLAND GOLD PURCHASE. on, April 16.-Bank of England purchased over

the counter £89,000 gold bars

N. Y. MONEY MARKET ACTIVE. New York, April, 16,-The active trading in industrial stocks has caused a strong demand for industrial-money.

Loans secured by this class of collateral are being negotiated at 3% to 3% p.c. for mnety days and four months, and 3% to 4 p.c. for five and six months. Loans based on standard mixed collateral are quot 41g ed at 23g for 60 days, 3 p.c. for 90 days, 31g for 4 months, 314 to 31/2 for 5 months, and 31/2 p.c. for six

FOREIGN EXCHANGE

New York, April 16.—Foreign exchange market op-ened steady with demand sterling off 36. Sterling—Cables 4.79 11-16, demand 4.79 5-16. Francs-Cables 5.31%, demand 5.32%. Marks-Cables 82%, demand 8242. Guilders-Cables 39% plus 1-32 demand 39% less

New York, April 16.-Foreign exchange market

Sterling-Cables 4.79%, demand +70% Francs-Cables 5.31%, demand 5.3212. Marks-Cables 82 3-16, demand 8218. Guilders-Cables 39%, plus 1-16, demand 39%, less

NEW YORK STOCKS

				Malana
(Furnished by Je	mke Chan			Molsons
Ор		Low.	, ;	Montreal
Amal. Cop 74		74 %	2 p.m	
Am. B. Sugar 46		46 54	75%	
Am. Can 367			481/	
Am. Car. F 55	594	365 ₈ 55		Quebec
Am. Loco 60	68		5.7	Royal
Am. Smelters 723		56	59	Toronto
Am. T. & T 1221		720%	721/2	
Anaconda 36	/2	122 -	123	Bonds:-
		36 1/8	36 %	
		102 %	102%	
		2131	7658	Can. Cottons
Beth. Steel 134	39 34	133	135	Can. Rubber
Brooklyn R. T 924	/8	0.1.74	911/2	Dominion Coal
'an. Pacific 1691		16834	1691/4	Dominion Cotton
Cen. Leather 391	72	3834	3834	Dominion Canners
thes. Ohio 47	47	1614	461/4	Dominion Iron & Steel
'. M. St. P 94	94	9.3	93	Dominion Textile B
chino Cop 443	4.5	1114	441/2	
ons. Gas 126 1/2	127%	1.261	127	Lake of the Woods
Irie 283	28%	250	281/2	
en. Electric 151	15214	15034	151	Montreal St. Railway
t. Nor. Pfd 1207,	12078) 20 1 ₈	1201/2	
nterMet 21%	22	1934	21 1/4	
Do., Pfd 74%	7.5	7.1.12	7434	
ehigh Valley 144	144	14372	143%	Quebec Railway
liami Cop 261 ₄	261/2	257*	26	
lo. Pac 16	161/4	1578	15 %	Sher. Williams
ev. Cons 1514	151/2	15,18	153%	West Canada Power
ew York Cen 88	881/6	55	881/4	Winnipeg Elec 9
Y., N.H., H 631/2	651/4	63	63 7/8	
or. & W 1041/4				GENERAL CHEMICAL CO
or. Pac 10914	1091/2	1085	10856	New York, April 16.—General
enn. R. R 1091/4	10934	1091	1091/4	net profits for the first quarter o
ay Cons 223/4	28	2234	22%	than 50 p.c.
ep. Steel 261/2	341/4	26.14	31	After the preferred dividend o
eading 1521/4	152%	151	1511/2	ance fund of \$80,000 were paid the
outhern Pacific . 92	927/8	917 _w	92	dividends on the common stock
outhern Ry 19	19	185 ₈		equivalent to over 6 p.c. on th
nion Pacific 1314	131%	1000 0000	18%	presenting an annual rate of 2
S. Rubber 73	73%	130%	1311/8	largest in the company's histor
S Steel 575	13%	71 1/2	72	The surplus for the quarter

MOVEMENTS OF CURRENCY.

DECLARED DIVIDENDS.

gular quarterly dividends of 1% per cent, on 1st pfd. I per cent. on second pfd. and 1 per cent. on comi stocks, payable May 1 to stock of record April 26. JOINS FIRM'S BOND DEPARTMENT.

New York April 16.— Jerome J. Danzig & Co., an.
Sales of the shortest dates are being negotiated at nounce that David M. Minzesheimer, Raymond F. Baby, Mitchell May and Ernest C. Rosenbaum, have The market continues narrow for general lines of become associated with them in their bond departmaterial but very attractive paper finds eager buyers ment

	Orocks:		
	Minim	num	1
	Sellin	g price	
		Asked	
	Ames Holden	. 83	
	Do., preferred	55	ber .
	Bell Telephone	146%	. 1
	Provilles D Y	115	. 1
		5814	•
	Do., Pfd 98	71	
	Canada Cement	28	
	Do., Pfd 901/4		
	Can. Cottons as	29 1/2	
	Do., Pfd 71		
	Can. Converters	34	
	Can. Gen. Electric 91	91	
	Can. Pacific 155	170	1
	Can. Locomotive 30	• • •	
	Do., Pfd		
1	Do Votin - m	101/2	
a	Crown Pensan	59	
a	Detroit United Ry 62	1.00	- 1
-	Dom. Bridge	64 % 107	6
=	Dom. Canners 31	107 33%	
İ	Do. Pfd	85*	
-	Dom. Coal Pfd 98	98	50
1	Dom Iron Pfd	7834	7
	Dom. Steel Corp 20	2832	2
	Dom. Textile	73%	7
	Do., Pfd. xd	101	
100	Goodwins Ltd 26	26	
160	Do., Pfd 75	75	
	Illinois Traction 61	61*	0.00
Ð.	Do., Pfd	91	
1	Laurentide	169	167
1		133	132
,	Mark Programme 1.4 co		
1	Mackay Pfd 65	9 67 %	7
1	Mexican L. & P. 46	46	67
. 3	Mont. L. H. & P "11	225	223
	dont. Cottons	5334	52
	Do., preferred 99		99
	Iont. Telegraph. xd 136	C 1 1 1 1 1	136
Λ	dont. Tramways 220	220	
	Do., debentures 8114	81 %	
	ational Breweries 491/2	49 1/2 *	
	S. Steel & Coal 45%	6078	59
0	gilvie Milling 107	127	126
D	ettawa L. H. & P	120	
1	2	5.4	53
P	Do., Pfd	82 46	4(11)
P	rice Bros 60	60	
	uebec Ry. L. H. & P	144	14
	mart Woods 20		23
	her. Williams 55	5.5	
	Do., Pfd 99	9.9	
S	oanish River	6	5
	Do., Pfd 35	35	
	eel Co. of Canada	1.3	
	Do., Pfd 69	69	4.74
	oronto Railway 111	11634	1154
	ooke, pfd	x75	10.00
		29 1/8	1000
	Do., preferred, xd 90 innipeg Railway 180	90 180	
**	Banks:—	130	** 1
Br	itish North America 145	145	
	mmerce 203	203	
	ochelaga 149	149	
	erchants 180	180	
Mo	olsons 201	201	
М	ontreal 234	235	234 14
Na	itionale 13234	132 3/4 x	
	va Scotia 261	261	
	tawa 207	207	
	ebec 119	119	
	yal 22114	221 1/4	2.02.00
	ronto 211	211	• • • •
	ion	140	

сор	1 4 74	4.6	1478	75%	Nova Scotia 261	261
Sugar	461/4	49	4654	48 1/4	Ottawa 207	207
un	36 7/8	38 a4	365 ₈	38 1/8	Quebec 119	119
u. F	55	5914	55	57	Royal	221
co	60	68	56	59	Toronto 211	211
nelters	7234	73 %	720%	7246		140
& T	1221/4	1231/2	122 -	128	Bonds:-	
da	36% .	3678	36 %	36 %	Bell Telephone 9612	
S. F	102%	10234	1021-2	10234	Canada Cement 92	92
Ohio	761/2	765_{8}	743,	7658	Can. Cottons	
eel	134	3934	13.1	135	Can. Rubber	
n R. T	921/8	921/8	0.1.74	911/2	Dominion Coal 95	95
ecific	1691/2	69 1/2	16834	1691/4		101
ather	39 1/8	39 1/2	3884	38 34	Dominion Canners	90
hio	47	4.7	1614	461/4	Dominion Iron & Steel	• • • • •
t. P	94	94	9.3	93	Dominion Textile B	• • • • •
op	4434	4.5	1114	441/6		
as	1261/8	127%	1261	127	Lake of the Woods 100	
	2838	2834	28.4	281/4	Mont. Power	95
ectric	151	15214	15034	151	Montreal St. Railway	
Pfd	1207_{8}	12078	1.20 La	1201/2		* * * * *
et	2134	22	19%	21 1/4	Ogilvie Milling 100	
fd	74%	7.5	7.112	74%		
Valley	144	144	14375	143%	Quebec Railway	78
'op	2614	26 1/2	257*	26		50
	16	161/4	157	15 %	Sher. Williams 97	
ıs	15%	15 1/2	1516	1538	West Canada Power 70	70
rk Cen	88	881/2	88	881/4	Winnipeg Elec 97	99
н., н	63 1/2	651/2	63	63 %	CENTERAL CUENTAL COME	
w	1041/8				GENERAL CHEMICAL COY'S E	
	1091/4	109 1/2	1085	10856	New York, April 16General Chem	
R	1091/4	10934	1091.	1091/4	net profits for the first quarter of 1915	increa
s	22%	28	223,	223/8	than 50 p.c.	
el	261/2	341/2	2614	31	After the preferred dividend of \$228	
	1521/8	152%	151	1511/4	ance fund of \$80,000 were paid there w	
Pacific .	92	92 7/4	917 _w	92	dividends on the common stock the	
Ry	19	19	1858	185%	equivalent to over 6 p.c. on the con	mmon,
				10 /8	presenting on annual water of 24 no	make t

65 %

Company's eased more

vailable for and re-24 p.c., which is the

EDISON BONDS SOLD.

New York, April 16 .- The \$8,000,000 Commonwealth New York, April 16.—Reported movements of cur- Edison Co. 1st mortgage 5 per cent. bonds, due 1943

\$500 at 74. fice unsold by May 15 will be cancelled. Thereafter LONDON CALL MONEY WAS EASIER, and Tone of MARKETS GOOD.

AMERICAN CLEARINGS.

Philadelphia clearings \$30,777,339, increase \$2,819,-New York clearings, \$389,341,580; decrease \$132,-

AMERICAN LOCOMOTIVE. New York, April 16.—American Locomotive Co. in price of copper metal to 74%.

mmon opened 3,500 shares from 60 to 68, up 101/2 to 181/2 points. Bethlehem Steel common opened 100 shares at 134,

MONTREAL QUOTATIONS STEAMSHIP PREF. ADVANCED TO 62

Ist Prospects for Doing a Profitable Business Were Never Brighter 9814

TUCKETT'S COMMON STRONG

Neva Scotia Steel and Canada Car Continue Active, the Fermer at Lower Figures, and the Latter at Higher.

Canada Steamship preferred became increasingly active on the Montreal Stock Exchange to-day. Opening at 591/4, a small fraction above yesterday's close, it advanced to 62 and then sold off again to 59. The common was a point higher at 11 during the morning 64 1/2 session.

With so many people who otherwise would go to Europe precluded from doing so and with several of its best steamers in use upon the ocean routes the outlook for profitable business the coming season is most

The demand for Nova Scotia Steel having been satisfied to some extent that security declined five

Canada Car opened up another point at 68 and then hanged hands as high as 70, a new high level for the existing movement and equal to the high point for

Tuckett's common was in some request between 29

Throughout the entire list the tone continues desidedly strong.

MONTREAL STOCK SALES.

Morning Session. Common Stocks:-Shawinigan-10, 5, 25 at 124½, 10 at 24. Mont. Trainways-10 at 220.

Ottawa L. H. & P. —10 at 120.

Toronto Ry.—25 at 116%; 2 at 117; 10 at 116%; 25 at 116%; 4 at 117, 1 at 116%; 10 at 116%; 50, 10, 5, 30 at 116.

Quebec Ry.-20, 50, 110, 25, 25, 100, 25, 50 at 14, Brazilian - 25 at 58%; 25 at 59; 25, 25 at 58%; 25 st 58%; 1 0at 58%.

Bell Telephone –10 at 147; 25 at 1461.

Laurentide—4 at 167.

Detroit-25, 4, 25, 25, at 64; 100 at 64½; 5, 25, 25, 25, at 65; 25 at 64 1/2.

Spanish River-25, 50, at 5; 10 at 6; 25 at 5 1/4; 25, 5, Lake of Woods-10 at 133; 6, 9 at 1321/2.

Penman's—25 at 53, 5 at 53½.
Ogilvie—10, 15 at 126; 25 at 126½. Tooke Bros .- 5 at 16

C. Converters-25 at 34. Can. Cottons-10, 25 at 291/2; 50 at 29; 25 at 291/2. Ames Holden-5 at 81/2.

Canada Cement-50, 50 at 28: 5 at 2934; 15, 7, 20, 20, 50, 50, 5 at 28. MacDonald—25, 5, at 7½; 25 at 7½; 25 at 7½; 25 at 7½; 25 at 7½; 25, 10, 5 at 7½; 10, 10 at 8.

Can. Steamship Lines—20, 30, 10 at 10%; 25 at 10½

25, 25 at 11; 4 at 10½; 50 at 11; 25 at 10½; 14, 10 at Canada Car-25, 25, 5, at 68; 50 at 69; 25, 25, 25,

Canada Car—20, 20, 5, at 68; b0 at 69; 25, 29; 20, 10, 25, 5, 30 at 69; 10, 35, 25, 75, 30, 25 at 69\foraller{1}; 25 at 70; 25 at 69; 50, 110, 10 at 70; 10 at 69\foraller{1}, 5, 10 at 69\foraller{1}; 25, 25, at 69; 25, 25, 25, 25, 50 at 68; 20 at 69\foraller{1}; 15 at 69; 25 at 69\foraller{1}; 25, 25, 15, 5 at 70; 5 at 69. Dom. Textlle—25 at 73\foraller{1}; 25 at 73; 50 at 73\foraller{1}; 40 11, 20, 50, 50 at 7314.

Mont. Cots. Ltd. -25 at 54.

Mont. Cots. Ltd. -25 at 54.

Steel Co. of Can. -25 at 13½.

Scotla -50 at 65; 50 at 64; 25, 50 at 64½; 50 at 65; 100, 11, 5 at 65; 100 at 65½; 25, 25 at 65; 25 at 64½; 25, 25 at 64½; 25 at 64½; 25 at 64½; 25 at 64½; 25 at 65½; 25 a

Dom. Canners-5 at 35; 50, 20 at 341/2; 65, 10, 10, 5 at 341/4; 10 at 34.

at 34%: 10 at 34.

Steel Corp.—100, 20, 25 at 29: 5, 5 at 28%; 25 at 29: 50 at 28%: 10 at 29: 25 at 28%; 10, 25 at 29: 10, 25, 25, 100 at 28%: 25 at 28%: 25 at 28%.

Tucketts—2, 25, 30, 10, 15, 25 at 29: 15 at 29%; 10 at 29: 5 at 29%; 25, 35 at 29: 100, 50 at 29%.

Debenture Stocks:—

Mont. Tramways.—\$500 at 81½; \$100 at 81½; \$100 at 81½; Preferred:-

Can. Steamship Lines—100 at 59½; 25 at 59½; 25 at 59½; 25 at 59½; 25 at 59½; 25 at 59½; 25 at 59½; 25 at 60½; 5 at 60½; 5 at 60½; 35 at 61: 10 at 6014 - 25at 611/ - 56 50, 25, 30, 35, 10, at 62; 20 at 61½; 10 at 61½; 10 25 at 61; 25 at 601/2; 25 at 60; 25 at 591/4; 40 at 591/4; 75, 50 at 5914; 75 at 59; 35 at 59. MacKay-30 at 67%

Can. Cottons-12 at 75, 6 at 75, 15 at 75, 4 at 75. Illinois-26 at 91. Bonds:-

Mont. Cots. Ltd.-45 at 991/2.

Mont. Power 4½ p.c.-\$2,000 at 95. Can. Rubber-\$1,000 at 88.

Molsons-1 at 201. Mines:

Dom. Iron-30 at 673

Crown Reserve-100 at 1.00. Unlisted Stocks:--Cedars Rapids-37, 25 at 64: 19 at 63%. Wayagamack-25, 25, at 31.

Tram. & Power-10 at 41; 25 at 411/2. Cedars Rapids-\$3,000, \$300 at 86; \$3,000 at 85%; Wayagamack- \$1,000, \$1,000, \$1,000, \$1,000, \$500,

London, April 16.— Call money was easy at 1 per cent. Discounts were weak. Joint Stock Banks ought three months paper at 3% per cent. The official treasury bill rates are unaltered

The markets were good in tone, with moderate transactions all along the list, American stocks were better. Steel shares and Amalgamated Copper were firm. Copper shares were well supported on orders from New York. Rio Tintos sold at 51% on advar

LAKE COPPER AT 19/2 CENTS.

New York, April 16.— Sales of lake copper have been made at 19% cents a pound, and predictions are Chicago clearings were \$55,176,349, a decrease of made of 20 cents for that quality of metal before the week end.

had Demoralizing

Effect

BAD STATE OF AFFAIRS

articularly as it Was Supposed that the Fair at

creased Earnings.

In analyzing the effect of the jitney invasion of

the Pacific coast cities on securities of electric rail-

ways, the San Francisco Chronicle gives the following

table of prices of traction bonds on the San Fran-

pisco exchange before and after jitney competition

At the worst period of the jitney competition, earnings of United Railroads of San Francisco were of

Valley Water Co. has been held. The city a

IS LARGEST SINCE SEPTEMBER 1911.

New York, April 16.-Transaction of 1.224.44

During the week four of the five hour trading

days had transactions exceeding a million share

each, and the two hour trading days witnessed trans

The daily average of 1.055,000 shores for the many

with them after the election remai

shares on the New York Stock Exchange

were large enough to bring the

for six business days ended April 15

week compares with the highest daily

9812

9812

10%

1734

began:

Bond:

Los Angeles Ry. 90

Los Angeles Ry. Corp. 8 Market St. Cable 5s . . 72

Omnibus Cable 6s 90

Pacific Electric Ry. ..

San Fran.-Oakland &

San. F., Oak'd & S.J.

United Railroads 4s ...

San Francisco Would Resulte in Greatly In-

the 50 p.c. mark. An interesting feature of the cu on is the stubborn manner in ling the price of refined at 5.9 of a decline in the price of raws. ing of raws by the refiners advance 1% to 4 cents. Contracts were r sugar has slumped off to 3% ing by refiners. In the face of the however, refiners have held tenaci ed price of 5.90 cents, thus protect mers. A year ago when raw fined quickly followed suit. To-da trongly the other way that refin with them and are able to market raws without taking a loss.

WORLD'S BEET SUGAR C We are now able to give the ap beet production during the prese ared with the two previous year me slight adjustments later on. materially affect the general t he loose talk as to the impossibility ots and turning them into sugar ustria, these figures will doubtle

terest to our read	lers, and per	haj
pishment.		
	1914-15.	1
	Tons.	T
rmany	2,550,000	2
stro-Hungary	1.700,000	1
ance	250,000	
lland	300,000	
gium	50,000	
ssia	1,800,000	1.
er countriss	675,000	
	*	
	7,325,00	8,
	-London	Gr

LONDON MARKETS ST . April 16,-Markets general 6612. War Loan 94 9-16.

...... 17514 Pacific Pacific ... 1361/4

INDIA'S WHEAT CROP LA ndon, April 16.- (Through R ncy.)-A special despatch from Si t the Government forecast of the oths of April and May is 10,250,000 with 8,750,000 tons last year. Some ider the harvest has been underestime ed two millions will be available for rnment control. Where new cre into the markets prices are showing

BROCKVILLE CHEESE BO Brockville, Ont., April 16.-A numb different factories in this section

large quantity of cheese here to-day, t ing from 161/2c to 163/4c. The annual ockville board takes place the firs N. Y. COFFEE MARKET New York, April 16 .- Rio market up

448,000 bags, against 255,000 last year. changed, stock 908,000 bags, against 1,23 Port receipts 21,000 against 18,000. In 31,000 bags against 21,000. Rio exchange on London 12%d., off

QUOTATIONS ON COPPER ST New York, April 16.—British Colum

SPOT WHEAT ADVANCE Paris, April 16.—Spot wheat up 6% fr

THE HOP MARKET

New York, April 16.—Pacific Coast

les as dull as usual at all points ocal markets are also quiet. quotations below are between d New York market, and an advance is ained from dealers to brewers. States, 1914, prime to choice 13 to 15

1913-Nominal. Old olds, 6 to 7. ermans, 1914-32 to 34.

Pacifics, 1914-Prime to choice 13 to prime 12 to 13.
1913-9 to 11. Old olds, 7 to 8.

Bohemian, 1914-33 at 36.

CANADIAN PRODUCE ASSOCIA The Canadian Produce Association h d their year book for 1915. The book stitutes 56 pages, has been compiled resting form, by Mr. W. T. McDonn etary of the Association. A complete dings at the third annual conven n at Guelph is included, with th egates, of interest to the trade, give enrollment of the association now n

DOMINION COALCOMPANY

BRITISH CAPITAL ISSUES SCARGER AN Amount Not Exceeding \$20,000,000 Five Per Cent

Total of Over \$200,000,000 was Largely for Uses in Mother Land

CHIEFLY EXCHEQUER BILLS

Canada the Only Colony Appearing as a Borrowe Representing Calls Upon the War Loans.

London, April 16 .- The new capital issues during the first quarter of 1915 have been few in number Loan of 1908 (Drainage Loan). the London capital market, but the amount of them cent. External Loan of 1999 (Railway Loan), has been by no means small, thanks to the opera. tions of the British Government itself, and the large sums asked for by those who have received permission from the Treasury to raise money here. total for the quarter, as compiled by the Economisi, is £46,000,000, an amount which is below the nor mal for the period, as the following summary shows: Loan of 1913 (Paving of La Plata).

New Capital Applications.

Ye	ar-	-							quarter	whole year.
1905			 	 ,	o.		,		£ 67,301,200	£ 167,187,409
1906									30,264,800	120,173,200
1907			 				,		49,428,600	123,630,000
1908				 					45,287,900	192,203,70)
1909									64,238,400	182,356,807
1910					,	000			99,355,600	267,439,100
1911			 			,	,		61,245,000	1 11,759,409
1912					,	, ,	,	ž	47,966,100	210,850,000
1913									50,344,700	196,537,009
1914				٠.					97,610,200	512,522,009
1915	э с		 	,					46,313,500	

In an analysis of the situation the Economist says Of this amount nearly £30,000,000 is on account of the £50,000.000 Exchequer bond issue, the remainder of which is excluded from our record because it was required for the purpose of redeeming outstanding Exchequer bonds representing capital included in our record at some previous time. of most interest was the dye scheme prospectus, askour figures, though the propriety of so doing is open question, for the actual amount subscribed so far is but a fraction of this sum. The only other industrial prospectus of importance was the Furness Houlder Argentine Lines, a shipping company formed for the Argentine meat trade. Both the Exchequer bond issue and the Russian Treasury bill issue of £10,060,000 at 95 per cent, were really more concerned with Lombard Street than with the capital marke

fluence on the geographical distribution of the capi-

Destination of New Canital

Destination of New	Capital,	
	First	quarter
	1914.	1915.
	£	£
nited Kingdom, total	14.261.600	30,897,360
ritish Possessions-		
Australasia	13,401,200	75.000
Canada	23,746,600	4.975,060
India and Ceylon	2.071,800	256,260
South Africa	5.122,900	457,000
Other British possessions	2,506,300	91,000
Total British possessions	46,848,800	5,854,200
oreign Countries—		
Austria-Hungary	2,251,200	Nil
Belgium	4,902,500	Nil
Germany & possessions	12,500	Nii
Greece	1,556,300	e NH
Norway	Nil	AF NIL
Duranta		

Sweden 488,500 Nil Turkey 194,000 Dutch East Indies 32,600 15,000 Chili . 1.160.100 Other So. Am. Republics... 1,096,000 Cuba Philippine Islands Nil United States 700,000 Other foreign countries Total foreign countries 35,499,800 Total for first quarter 97,610,200

of any importance with the £5,000,000 loan raised last week. Australia has also been in the market with two issues in February, the first a New South Wales offer of £2,000,000 44 per cent books and the completed installation will then produce 52,000 horse power.

During the past few weeks a great change has taken place in the market value of Dome Mine shares. The Dome has made no great increase in output re-Wales offer of £2,000,000 41/2 per cent. bonds, and the both of which were made to refund maturing loans.

600,000 to \$6,000,000; and a portion of this new issue much comment, especially as it coincides with The South African total of £457,000 comprises a has been pledged to secure existing indebtedness of change in the directorate. It is understood that during the next ten months exploration by herizontal small City of Durban loan and a new issue of shares by the National Bank of South Africa. India has under existing financial conditions, to negotiate a drill holes has resulted very satisfactorily. It is reasked for capital only for electrical undertakings, public issue and sale of these additional bonds.

Calcutta and Bombay having divided with each other "All the proceeds so far derived from the com the £256,000 Indian figure.

There is the Cuba-Bartle Sugar Company, which was produce no revenues.

The directors of the company now propose to in-Java rubber company.

the governments concerned have been well advised, meeting.

The Toronto Globe of March 5th, in an interview

The dredging of the harbor at False Crock requires
with Mr. W. A. Dingman, of Calgary, gives a very
an installation of 650 horse power in motors. The interesting account of the progress that is being new works of the Imperial Oil Company near Port made in developing the Alberta Oil fields, which from Moody, will require, as part of their equipment, 800 the account given is now beyond the experimental horse power in motors. Beginning from September stage and will shortly develop into a great industry. There was a great boom in Alberta oil lands before pany will increase its minimum requirements from the war, on the strength of what might be. We took of the work of the work of the work will occur after the war when it is considerable revival in the industry and trade of the

BUENOS AYRES FUNDING PLAN TO MEET DEPRESSED FINANCES

Consolidating Gold Bands Will be Issued:

London, April 16.-The Government of the Province of Buenos Ayres has decided to institute a fund ing scheme to meet the present financial situation For this purpose the sinking funds and the redemption of the external loans will be suspended for the

With this intention an amount not exceeding £4, 00,000 five per cent. consolidation gold bonds will he issued specially secured by a first charge on certain revenues of the province The following loans will be included in the funding

1. Province of Buenos Ayres five per cent. Sterling

as the result of the Treasury's jealous guarding of 2. Province of Buenos Ayres four and a half per

3. Province of Buenos Ayres five per cent. External Gold Loan of 1910. 4. Province of Buenos Ayres four and a half per

cent. Gold Loan of 1910 (Public Works). x5. Province of Buenos Ayres four and a half per cent. Gold Loan of 1911 (Rambia Mar del Plata). 6. Province of Buenos Ayres five per cent. External

Holders of coupons will receive in exchange therefor Consolidation Gold Bonds at the rate of £115 of bonds for every £100 of coupons falling due. The amount of the Consolidation bonds to be issued in proximately £1,100,000, and the Government has also agreed to deposit with the London County & Westminster Bank in London £2,588,000 of these bonds in favor of certain short term and other external obligations, which in the aggregate amount to £2,200,-The bonds issued under the scheme will be secured by a general bond of the province and by special hypothecation as a first charge on a portion of the taxes. The amount necessary for the services of the bonds will be paid monthly into the Banco de la Provincia at Buenos Ayres, and will be remitted equal half-yearly instalments to the London County and Westminster Bank.

N. Y. SEAT SOLD AT \$60,000

New York, April 16.—A stock exchange seat sold on Thursday at \$60,000 and four at \$59,000. Previous

sales were at \$50,000 The seats sold for \$59,0000 were: Walter Fitch (deceased) to Burton S. Castles, E. Victor Loew, to Hugh K. Prichett, Isador Wormser, Jr. (deceased) to Chas. H. Miller.

The seat of Wm. E. Frenaye was sold to Jos. N. Ontario's metal mining industry. Lovell, at \$60,000.

STOPPED INVESTIGATION.

rates, finances and practices of the telephone and telegraph companies which the LC. Commission has been conducting has been dismissed. It was stated issued later in the day.

OIL COMPANY PASSES DIVIDEND.

Company have announced that the quarterly dividend satisfactory one.

clared at this time will be passed The reason assigned is the prevailing low price of

WILL INCREASE ITS

(Continued from page 1.)

works at Zurich, but cannot be shipped until after boring properties.

transformers, which were ordered in 1913 from the Canadian General Electric Company, were also completed in July last, and are now held in storage.

work was stopped at the outbreak of the war.

9,562,000 and additional expenditure of about \$90,000 only is now required to complete the installation of the third generating unit; and the installation of the fourth generating unit; and the installation of the fourth generating unit, which is partly paid for, will require an additional expenditure of about \$90,000 only completed or in course of completion will permit a substantially larger tonnage being mined and treated. The Acme will soon be in a position to produce a large quantity of gold. This property is owned by require an additional expenditure of about \$165,000. Eventually, the completion of the dams necessary to

are rubber company.

"The real drain on the capital market during the existing financial stringency is prolonged, the holdquarter has been far larger than the above figures ers of certain of its mortgage securities, now outsungsest, for roughly £25,000,000 per fortnight has The actual money provided on new securities during the last three months has exceeded £290,000,000. can be concluded until the by-laws enacted for that

wer, will have an installation of 18420 norse power, in siderable new ore has been opened up at these three motors. The dredging of the harbor at False Creek mines and their successful operation will doubtless requires an installation of 650 horse power in motors. own what there is? Have you any of "The Allies" Pacific Coast will at once ensure corresponding increases in the revenues of the company."



REV. J. W. MACMILLAN, D.O. Of St. Matthew's Church, Hallfax, who has been nominated for the chair of Practical Theology and Social Ethics in Manitoba College.

SOME COBALT MINES ALMOST WORKED OU

Most Profitable Period of Operation

MUCH ORE STILL IN SIGHT

ear's Record for Nipissing Very Satisfactory One-Developments at Porcupine Have Been Going

Cobalt, Ont., April 16.—During the past few months decided improvement has been made in the physical fore, been an accumulation of balances in favor of condition of several gold and silver mines in Northern this market in the meantime.

Ontario and the indications point to increased acti-Ontario and the indications point to the movement during the price of silver.

The price of silver, three weeks is attributed to the flotation of the N. Y. DAILY AVERAGE TRADING of Cobalt mines. Another adverse factor has been a shortage of power, the water supply being inadeto Andre De Coppet, Thomas W. Thorne (deceased) quate. In spite of these disadvantages there is good The total gold engaged for import on the present reason to be optimistic over the prospects of Northern movement now amounts to \$48,975,000

At Cobalt some well-known mines have passed their EASTER HOLIDAYS LAST YEAR most profitable period of operation and during the past year a few have been almost completely worked Washington, D.C., April 16.—Investigation into out. That there is still a lot of silver ore to be ing cities in Canada this week indicated an increase

Nipissing, the largest producer at Cobalt, has just the case this year at the commission's offices that this inquiry was reported for 1914 a profit of \$1,578,715, of which \$1,the customary probe into affairs of both corpora- 235,000 was paid out in dividends. In spite of the statement on the matter would be large output the company has been able to increase its ore reserves to about 10,000,000 ounces silver. The development work necessary in placing new ore in sight has been paid for while the cost per ounce pro-Denver, Colo. April 16.-Directors of Midwest Oil duced has been reduced. The year's record is a very The company has a large ore reof 2 per cent, on the common stock due to be de- serve, a considerable area not yet developed, and started the present year with a surplus of \$1,602,776.

Aside from the unexpectedly good report of the Nipissing Company perhaps the most notable report is that which will be made by the Temiskaming Mining Company. Temiskaming has had a more spectacular career than many of the Cobalt mines. owing largely to the nature of its ore bodies. mine has produced some very rich ore for a time and then been almost without reserves. Last summer it add \$191,500 additional on notice of having been sold. and 1935, which they are offering to investors at price was in the latter condition. New work, in a portion of the property formerly unexplored, has resulted in the discovery of an important ore shoot. The suc- ferred stock and \$10,000,000 certificates of deposit for cessful results of the development work on the Temis kaming must be encouraging to the owners of neigh-

"The two additional generators and the eight large Hollinger and Acme mines, and the additions to At Porcupine the development of gold ore at the plant for mining and treating the very valuable ore bodies, have been going on steadily during the past "The switch boards, which were ordered from the 208,936 tons ore yielding a gross profit of \$1.786,679; year. Hollinger produced in 1914 \$2,688,354 from Canadian Westinghouse, were also completed; but they were only partly erected, when construction added to surplus. During 1915 operations are to be "An additional expenditure of about \$90,000 only continued on an increased scale. Additions to plant large quantity of gold. This property is owned by ors of the Hollinger

"In December last, the company authorized an in- cently nor has the grade of ore treated been high "In December last, the company authorized an incentry not have the first mortgage bonds from \$5. The change in price has, therefore, been the subject of
crease of its issue of first mortgage bonds from \$5. ported that at the 6th level cores from drill holes i "All the proceeds so far derived from the company's a large ore body averaged \$18 per ton. This ore has second or refunding mortgage bonds have been applied to the works of construction which, as yet, work so far done at the 6th level is a drift in the foot wall, parallel to the ore body.

promulgation of the restrictions and £15,000 for a crease the capital stock of the company and to create that should yield a profit of from \$1 to \$2 per ton is

"The Colonial issues have been successful because purpose are ratified by the shareholders at their next profitable mines now being operated at Porcupine. Of They have borrowed on short terms and have not tried to get their money at cheaper rates than conditions warranted. Last week's Canadian loan was easily over-subscribed, big applicants receiving two-thirds of the amounts applied for, while some but not motors. The dredging of the harbor at False Creek

COAL DEALER DEAD.

Toronto, Ont., April 16.-Patrick Burns, president of P. Burns and Co., Limited, which he founded in 1856, died at the age of 78. He was a native of Fer-

EX-U.S. SENATOR DROPPED DEAD.

New York, April 16.—Ex-Senator Nelson W. Aldrich dropped dead this morning.

TELEGRAPH STRIKE COST THE INJURED HAD TON WESTERN UNION \$5,000,000

Employ Men Interested in the Organization.

Chicago, April 16.—The Commercial Telegraph busi- Jitney Invasion on Pacific Coast sess, present subject of inquiry by the United States mission on Industrial Relations, in session here, was presented from the angle of Belvidere Brooks, vice-president and former general manager of the Western Union Telegraph Cempany, who made plain his opposition to the Commercial Telegraphers' Union as at present constituted.

"I will not say that we object to the present officials, but that inference may be drawn," he remark-ed. "Thirty years ago our company opposed the union, but just prior to 1997, when a strike was called which cost us \$5,000,000, the union became rejuvenated, and we made no protest. Then came strike talk and we offered arbitration, On June 20, 1907. hrough the instrumentality of Dr. Neil, Commissioner of Labor, and participated in by Mr. Perham and Mr. Konenkamp, then a member of the executive committee of the union (S. J. Small was president), an agreement was reached. The very next day a strike was called in San Francisco, which eventually spread all over the country. Since then we have not cared to employ men interested in the union.

"We cannot deal with an organization like that, as witness said he did not consider wages high enough. Mr. Perham took the stand to explain that when the strike was called S. J. Small was on the Pacific respect of interest for the two years will be ap. Several of Them Have Passed Their Coast and could not be reached with news of the

> EXPORT OF \$7,000,000 GOLD TO N. Y. IS THREE WEEKS ACCUMULATION.

15 per cent., but that now they are off only ab New York, April 16,--Although the engagement of p.c. This is bad enough considering that an increase \$7,000,000 gold for import to New York from Otta- was expected because of exposition travel wa is the largest single consignment that has taken In San Francisco, no action is expected to be place on the preesnt movement, it must be remem-bered that there has been a cessation of the gold the special election on the purch on an ordinance regulating the litney inflow from that quarter for some time.

It is exactly three weeks since the announcement tration is anxious for this proposition to carry a pending the election the Jitneys will be permitted operate as they have in the past. What will be done

about 50 cents per ounce, has not been good since French loan over here, as the present gold imports the war began and has seriously affected the profits from Ottawa are understood to be largely for account

MAKE CURRENT CLEARINGS BETTER.

With the exception of Montreal most of the leadter holidays last year were a week later than was 1901.

Here are the figures for the week, with compari-

sons:—	
• 1915.	Increase.
Montreal \$49,034,959	-7.985,361
Toronto 35,923,790	+6,784,706
Winnipeg 22,777,546	3,600,208
Ottawa 3.720.118	+ 12,448
Halifax 1,910,161	157,472
St. John 1,659,154	+ 442,449
Hamilton 2,592,026	+ 68,402
- Decrease.	

LISTED AT NEW YORK.

New York, April 16.—The following securities have been listed on the New York Stock Exchange:

Tobacco Products Corporation-\$6,808,500 7 per cent. Tobacco Products Corporation—\$6.808.500 7 per cent. to Messrs. Remick, Hodges Co., and N. W. Halsey cumulative preferred stock. Authority extended to Co. \$602.000 City of Cincinnati 1128, maturing 13 Toledo, St. Louis and Western Railroad-\$10,000,000 Empire Trust Company certificates of deposit for precommon stock on notice of exchange for outstanding

emporary certificates or stock. Cleveland and Pittsburg Railroad-\$1,182,550 special with Darr & Moore, is now associated with the guaranteed betterment stock.

Thirty years ago C. P. R. was selling at 25c. Th prophets predicted that all who invested in it would . Those who bought and held know the results. Alberta oil developments promise to co adage that "History repeats itself."—Advt.

for one month of 1,813,873 shares, recorded in April

ctions of 838,340 shares.

The past week's record is the largest exceeded 1,125,000 shares.

week in September, 1911, when the daily averag N. Y. BANKERS TO TAKE BLOCK

OF BRITISH TREASURY BILLS.

New York, April 16.-Cables from London that a New York banking syndicate has arranged take a large block of the British treasury bills in of bonds or establishment of a credit in New Yo This will settle the vexatious problem incider the derangement of international exchange

viate the necessity of gold shipments to New Yor

CINCINNATI BONDS SOLD. New York, April 16 .- The city of Cincinnat

New York, April 16.-Thompson, Shonnard announce that Jere Macgonigle, formerly ass

to yield 4.25 per cent.

MERCHANTS' RUBBER CO. Berlin, Ont., April 15.-Andrew A. voi ars of age, well-known citizen and accountant Merchants' Rubber Company.

THE ALBERTA OIL FIELDS

The Allies Oil Company, Limited

The Authorized Capital is \$1,000,000,000

The capital issued is \$245,625.00 of which \$50,000.00 is now offered to the public at .25e on the dollar, leaving in the treasury \$754,375.00 for future development if

The proceeds from the sale of this \$50,000.00 will be treated as a trust fund for

The future of Alberta as one of the world's greatest oil fields is now fairly well established Oil wells promoted by honest and competent business men and developed under scientific management have almost always proved bonanzas to their stockhold-

Investigation shows that such interests offer greater opportunities than any other legitimate business in the world to make great profits quickly.

\$100 invested in the Midwest Oil Company of Wyoming brought \$800 in a

\$100 invested in Caribou Oil Co. of Cal.,	Brought	\$ 6,400
\$100 invested in Kern River Oil Co. of Cal	,,	8,000
\$100 invested in Pinal Oil Co. of Cal.,		10.000
\$100 invested in Lucile Oil Co. of Cal.,	"	. 16,000
\$100 invested in Home Oil Co. of Cal.,		40.000
\$100 invested in "The Allies" has an equal chance of producing you try it?	like resu	lts. Will

Prospectus and full particulars on application to the Company.

54 Bank of Ottawa Building, MONTREAL, Que.

Phone Main 6834.

on Pacific Coast emoralizing Effect

E OF AFFAIRS

s Supposed that the Fair at ild Resulte in Greatly In-

ect of the jitney invasion of on securities of electric rail-Chronicle gives the following don bonds on the San Fran-and after jitney competition

h, 1915.	Dec., 1914.	Lo
90	9832	1
87	91	
72	8114	10
94	99	5
90	97	1
90	9812	8
82	9934	17

the jitney competition, carr s of San Francisco were off ow they are off only about ? considering that an increas

exposition travel. ion is expected to be talk ting the litneys en held. The city ado is proposition to carry and Jitneys will be permitted t the past. What will be done

TRADING

SINCE SEPTEMBER 1911. Stock Exchange

of the five hour trading ading days witnessed tran

led April 13

highest daily av-3 shares, recorded in Apr.

when the daily averag

KE BLOCK ITISH TREASURY BILLS.

syndicate has arranged t t of a credit in New Yor catious problem incident to mational exchange and ob-ld shipments to New York.

BONDS SOLD.

e city of Cincinnat es Co, and N. W. Halsey & sinnati 442s, maturing 1955 Mering to investors at prices

ONNARD & CO.

RUBBER CO.

FIELDS

nited

fered to the public are development if

is a trust fund for is now fairly well

nd developed uno their stockhold-

unities than any

ought \$800 in a

Brought * 6,400 8.00010.000 16.000 66 40,000

like results. Will

npany. ling,

beet sugar subsidaries. Although the beet sugar ent has been steadily diminished through sale beet stocks, it still stands at nearly \$16,000,000, or ch over \$14,000,000 is represented by three comies, the Great Western, the Spreckles and the anies, the carnings and the global Sugar companies. The earnings of beet carnings will this year be easily the largest is a three years' interval. Great Western in good years has earned as high as 45 p.c. on its common nst a modest 5 p.c. dividend. This year it is pregainst a hard common share profits will easily cross

the 50 p.c. mark. An interesting feature of the current sugar situais the stubborn manner in which refiners are is to 4 cents. Contracts were made with jobbers above the low level of last December, and over \$5 for refined on the basis of advancing prices. Now per bale above the low price reached at the beging by refiners. In the face of these declining prices, say, "followed a reaction of about \$2.00 per basis of last month. "These latest advances," they from the high point reached right after the Easter bowever, refiners have held tenaciously to their list-pobling bolidays.

	1914 - 15.	1913-14.	1912-13.
	Tons.	Tons.	Tons. f
Germany	2,550,000	2,720,000	2,701,000 7
Austro-Hungary	1.700,000	1,703,000	1.902,000 8
France	250,000	805,000	961,000 8
Holland	300,000	230,000	317,000 t
Belgium	50,000	231,000	298,000 t
Russia	1,800,000	1,692,000	1.374,000 a
Other countries	675,000	806,000	680,000 p
	7,325,00	8,185,000	8,232,000

-London Grocers' Gazette.

LONDON MARKETS STEADY

April 16.-Markets generally steady. Con-

		New York	
	1 p.m.	Equivalent.	Changes.
Amal	76%	7374	Off 15
Atchison	106 1/2	1021;	Off L
Can. Pacific	175 14	16817	011
Brie	29 1/2	2898	unch.
M. K. & T	151/8	1436	Up 1/4
80. Railway	19 1/2	1834	Up 1/8
\$0. Pacific	951/2	9134	Off 14
Union Pacific	1361/4	130 %	Off %
U. C. Steel	5914	56-76	Off 1/8

BROCKVILLE CHEESE BOARD.

Brockville, Ont., April 16.-A number of salesmen creased offerings. brockville, Out. April 16.—A number of salesmen creased offerent factories in this section disposed of a "Holders of spot cotton appear willing to market large quantity of cheese here to-day, the prices range gradually around prevailing values, and except for large from 16%c to 16%c. The annual meeting of the spurts of bullish enthusiasm, buyers seem little in-

N. Y. COFFEE MARKET.

New York, April 16,-Rio market up 75 reis, stock 48,000 bags, against 255,000 last year. Santos unanged, stock 908.000 bags, against 1.230.000 last year. ort receipts 21,000 against 18,000. Interior receipts .000 bags against 21,000. inge on London 1258d., off 1-16d.

QUOTATIONS ON COPPER STOCKS.

SPOT WHEAT ADVANCES.

Paris, April 16.—Spot wheat up 6% from Thursday

THE HOP MARKET

New York, April 16.-Pacific Coast hop business es as dull as usual at all points. State and ocal markets are also quiet.

quotations below are between dealers in the New York market, and an advance is usually oblined from dealers to brewers. States, 1914, prime to choice 13 to 15; medium to rime, 11 to 13.

1913-Nominal. Old olds, 6 to 7.

ermans, 1914-32 to 34. Pacifics, 1914—Prime to choice 13 to 14; medium

1913-9 to 11. Old olds, 7 to 8. mian, 1914-33 at 36.

CANADIAN PRODUCE ASSOCIATION. e Canadian Produce Association have just is-their year book for 1915. The booklet, which tutes 56 pages, has been compiled in a very Si resting form, by Mr. W. T. McDonnell, retiring etary of the Association. A complete record of dings at the third annual convention of the ation at Guelph is included, with the addresses egates, of interest to the trade, given verbatim.

mrollment of the association now numbers 131.



MERICAN SUGAR WILL MAKE BIG PROFITS ON BEET STOCKS COTTON FIFTEEN DOLLARS PER BALE UP

Has Advanced Just That Much Over the December Low Level -- \$9. in Less Than Month

SMALLER EXPORT MOVEMENT

Futures Appear to Be Pulling Further Away From Southern Spot Quotations, With Every Bulge-Warehouse Stocks are Increasing Steadily.

Cotton prices have established new high records for is the stable of refined at 5.90 cents in the face the season, according to E, & C, Randolph, in their sading the price of refused at one central the rate the season, according to E. & C. Randolph, in their dadecline in the price of raws. A month ago buying of raws by the refiners advanced raw sugar from tracts selling at 10.69 or just about \$15.00 per bale ss of raws by the termines awarded and sugar items tracts selling at 10.69 or just about 515.00 per bale in the low level of last December, and over \$3

my sugar has sug bet production during the present campaign compared with the two previous years. There may be some slight adjustments later on, but not sufficient to materially affect the general total. In view of the loose talk as to the impossibility of securing the most and turning them into sugar in Germany and levels these figures will doubtless services and turning them into sugar in Germany and levels these figures will doubtless services and turning them into sugar in Germany and levels these figures will doubtless services and turning them into sugar in Germany and levels these figures will doubtless services and turning them into sugar in Germany and levels these figures will doubtless services and turning them into sugar in Germany and levels these figures will doubtless services and turning them into sugar in Germany and levels the services and turning them into sugar in Germany and levels the services are sufficiently sugar to the first of the services are sufficiently sugar to the southwest shipments posal.

It is claimed that the process which was devoted by a couple of sanitary engineers of Manchesters, there quotations from various sections of the belt, including the southwest, where quotations from various sections of the belt, including the southwest, where quotations from various sections of the belt, including the southwest, where quotations from various sections of the belt, including the southwest where quotations from various sections of the belt, including the southwest where quotations from various sections of the belt, including the southwest where quotations from various sections of the belt, including the southwest where quotations from various sections of the belt, including the southwest where quotations from various sections of the belt, including the southwest where quotations from various sections of the belt, including the southwest where quotations from various sections of the belt, including the southwest where quotations from various sections of the belt, including the southwest where quot there to hold in storage for foreign account while a waiting better shipping facilities. Much of it, however, is doubtless intended for contract delivery, and there has been selling of near months against such supplies at prices which pramise a second to the sent of the second to create an "activated" sludge which contains large quantities of nitrogen and phosphates and should be a valuable commercial fertilizer.

Experiments available commercial fertilizer. gos and turning them into sugar in Germany and here to hold in storage for foreign account while Austria, these figures will doubtless prove of great awaiting better shipping facilities. Much of it, howgria, these lightes with depending perhaps cause some as- ever, is doubtless intended for contract delivery, and supplies at prices which promise a reasonable pro-fit, but with May about 30 points under July, and 74 points under October, the late month premiums appear sufficient to relieve the market of the pressure, which, under other conditions would quickly bring about a readjustment of realive values. Neither would it seem that the advances had reflected any further increases in estimates of the world's probable takings, or any fresh cause for bullishness with reference to the new crop outlook.

"As anticipated, the export movement has show some falling off since the first of April, while the weekly figures of spinners' taking have been running about in line with recent ideas as to probable requireabout in line with recent ideas as to probable requirements, and more seasonable weather has appeared
in the South, with the majority of private advices
showing more disposition to shade the more radical
figures of acreage reduction, than to increase the
minimum view in that connection.

been sold at 19 cents or about 2 cents above the price
of electrolytic copper,

Only in war times does the lake brand of copper
which is superior for cartridge purposes sell at any
considerable premium over casting and other brands
good one, and it is helping trade in general. However, we do not think that it is being supported as it

"Should anything occur to shake speculative or investment confidence in the ultimately higher prices NEW YORK CURB.

New York Curb.

New York Curb.

New York April 16.—Curb opened irregular, Alaska the United States at lower prices than they can buy Juneau 15 to 1/2; New York Transp. 141/2 to 7/8; Stores in Canada financial and commercial demoralization of last logic to 10%; New YORK France, 139 to 30; Autumn, the late month premiums would doubtless disappear, and the maintenance of prices would the

months of April and May is 10,250,000 tons, compared with \$,750,000 tons last year. Some authorities consider the harvest has been underestimated. It is hoped two millions will be available for export under features, which, combined with the factors more acfordered. Where new crops are coming tively responsible for the advances already secured, a level at which sentiment has become divided, and

reckville board takes place the first Thursday in clined to increase investment holdings above 10 y up ½ from Thursday, No. 2 hard winter 13s. 4d., No. cents for new crop months, until they have been able 2 soft winter 13s. 11d. Cash corn strong, up 11/2 to

THE HIDE MARKET

tinued light and the market was easy, with all quo- the basis of 5.75c, for good firsts. tations nominal

The stock of dry hides here continues to increase, still the retarding factor. New York, April 16.—British Columbia % to 1; amounts to 177.281 hides, against 151,909 last week and 2.641 last year.

	Orinoco	69.000	31
)	Laguayra	602 6040	3(
	Puerto Cabello	No.	30
	Caracas		30
	Maracaibo		30
	Guatemala '	0.10 K	30
	Central America		30
	Ecuador		24
Í	Bogota		31
•	Vera Cruz		25
,	Tampico		25
	Tabasco		25
	Tuxpam		25
	Dry Salted Selected:-		
	Payta		20
	Maracaibo		20
	Pernambuco		20
	Matamoras		20
	Wet Salted:-		
	Vera Cruz		16
	Mexico		17
	Santiago		16
	Cienfuegos		16
1	Havana		163
	Sity slaughter spreads		23
ļ	Do., native steers, selected 60 or over		19
	Do., branded		173
	Do., Bull		16
	Do., cow, all weights	171/2	179
	Country slaughter steers 60 or over	18	
	Country Countr		

.... ELECTROLYTIC COPPER AT 171/8 CENTS.

New York, April 16 .- Late Thursday afternoon 2. New York, April 10.—Late Annual New York, April 16.—Cotton opened steady, May 297, up 2; July 10.29, up 5; October 10.69, up 3; De-

This was an advance during the day of more than cember 10.88, up 4; January 10.89, up 1. quarter of a cent. The highest quotations reported on Thursday morning were between 16% and 16%c.



MR. C. B. GORDON.

and should be a valuable commercial fertilizer.

Experiments conflucted in the States show that the application of this fertilizer to wheat produces an exceptionally vigorous growth and its value is estimated at \$23 a ton on the basis of 30 cents per pound of nitrogen and 12 cents per pound of phose

disappear, and the maintenance of prices would then depend upon more solely the attitude of remaining old gular. New York Transp. 14%, off 4: Alaska Jungapen holders.

New York Transp. 14%, off 4: Alaska Jungapen holders.

New York Transp. 14%, off 4: Alaska Jungapen holders.

The Page-Hersey Iron, Tube and Lead Co., Limiting supported by the trade. As far as sales go, they do not report an increase, but say teat the prospects. INDIA'S WHEAT CROP LARGER.

On the reaction of last week, however, there was formulated an increasing disposition on the sagency.)—A special despatch from Simla, India, says part of Southern holders to under the market, and even should more favorable weather matches of April and May is 10.250,000 tops compared.

Copp holders.

On the reaction of last week, however, there was increasing disposition on the progressing disposition on the same than the formulation of the same than the formulation of the same than the formulation of the same than the progress of farm work result in the favorable weather last the favorable weather last the progress of farm work result in the favorable weather last the progress of farm work result in the favorable weather last the progress of farm work result in the favorable weather last the progress of farm work result in the favorable weather last the progress of farm work result in the favorable weather last the progress of farm work result in the favorable weather last the progress of farm work result in the favorable weather last the progress of farm work result in the favorable weather last the progress of farm work result in the favorable weather last the progress of farm work result in the favorable weather last the progress of farm work result in the favorable weather last the progress of farm work result in the favorable weather last the progress of farm work result in the favorable weather last the progress of farm work result in the favorable weather last the progress of farm work result in the favorable weather last the progress of farm work result in the favorable weather last the progress of farm work result in the favorable weather last the progress of farm work result in the favorable weather last the favorable weather last the favorable weather last the favorable weather last the favorable weather last the favorable weather last the favorable weather last the favorable weather last the favorable weather last the favorable weather last the favorable weather last the

WHEAT CONTINUES FIRM.

April 16.-Wheat continues firm demo the markets prices are showing a distinct ten- and likely to create buying power on declines, and to

There are some bearish advices from Ganada relative sustain confidence, although the market has reached to area and soil conditions. Corn is steady with cash from wrich advances will doubtless encounter in- shows improvement. Oats steady with some rumors houses moderate buyers. Domestic cash demand of export demand.

CASH WHEAT IRREGULAR.

to secure a more truth-worthy view of the coming 2 from Thursday, American mixed-8s. 11/2d.; La Plata

JUTE IS STILL DULL

New York, April 16.—The inquiry for hides conofferings from Calcutta prices are merely nominal at The lack of shipping from the primary market is

UTAH ZINC SITUATION

Utah, April 16.-Local zinc buyen Asked, have stopped buying sulphide ores in open market and are only taking contract ores and occasional lots of carbonates. They declare all smelters are run-101/2 ning at capacity and have large stock piles.

NAVAL STORES MARKET

New York, April 16 .- The situation in the local market for naval stores continues firm, there being a more seasonable inquiry for turpentine from the jobbers and manufacturers.

The fact that Savannah is still maintained tends to sustain the prices and 48½c. is asked by sellers, with less inclination to shade in order to secure the

Tar is steady at the basis of \$5 for kiln burned and 25c, more for retort. Pitch is quoted at \$4 Rosins, common to good strained is held at \$3.55.
The following were the prices of rosins in the yards: B. C. \$3.70; D. \$3.85; E. \$3.90; F. \$3.95; G. \$4.00; H. I. \$4.05; K. \$4.15; M. \$4.85; N, \$5.60; W, G, \$6.00; W, W.

Savannah, Ga., April 16.-Turpentine firm 45%c.; sales, 30; receipts, 171; shipments, 172; stocks, 20,-390; rosin firm, sales, 1,223; receipts ,449; shipments,

3, 8,256; stocks, 87,886. Quote: A, B, C, and D, \$3.25; E, \$3.35; F, and G % \$3.45; H, \$3.50; I, \$3.60; K, \$3.80; M, \$4.15; N, \$5.15; W. G. \$5.55; W. W. \$5.65.

Liverpool, April 16.-Turpentine spirits 37s. 36 Rosin common 11s. 101/d.

COTTON HOLDS STEADY.

New York, April 16.-On the first call cotton prices These figures in turn represented an advance of about one-eighth of a cent over the preceding day.

New 1078, April 15.—On the first call cotton prices were steady up 2 to 5 points. German buying was noted. Liverpool reported a narrow market. Some old long selling was encountered.

CANADIAN FORD MOTOR **WORKING AT CAPACIT**

Are now Turning out 150 cars Each day --- Heavily Booked for Next two Months

MARCH-APRIL MONTHS GOOD

Prospects Generally For Next Six Months are Fa Ahead of What They Were Last Year, Accordto Several Reports Received.

Business conditions, as far as the Ford Motor Company of Canada, Limited, are concerned, are ex-tremely cheerful, judging from what Mr. G. M. Mc-Gregor, manager, says in a letter to the Journal of

"Have just noticed an extract in the morning pa

phates.

It is claimed that the process will enable plants to bandle sewage in much larger quantities at considerable less cost and that it will solve the problem of the disposition of the resultant sludge.

What they were this time a year ago. In answering this question, we are dealing only with the situation as it relates to our own particular business.

Spot prices at 12.45 p.m. were American middlings and not as it relates to others, but so far as we are concerned, we feel exceedignly optimistic regarding the future.

The problem of the disposition of the resultant sludge.

COPPER SOLD, 19 CENTS.

New York, April 16.—One million pounds of Calumet and Heela copper, it is said in the trade, have been sold at 19 cents or about 2 cents above the price ling to Mr. O. H. Moore, general transpage, in a let-The Hinde and Dauch Paper Box Co. of Canada

> ever, we do not think that it is being supported as it should be, as we find a great man purchasing

"There has been a slight increase in our sales in [49]4, up 14; Philadelphia Electric, 2414 bid. 17% to %; Houston Oil 15% to 16.

New York, April 16.—Curb market active and irrethen ext two months. We think the prospects for the next two months will be dull."

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APPROACH OF NAVIGATION **GREATES MORE OPTIMISM**

Bradstreet's Montreal Weekly Trade Report says: Reports from the wholesale districts are very fav-rable this week, the fine weather and the near approach of the opening of ocean navigation causing an optimistic feeling. Some of the river boats started their summer schedule this week.

The chief feature in commercial circles during the week, is the commencement of the use of war tax stamps on Bank cheques, promissory notes, drafts, postal notes, post office orders, railway and steam-

ship tickets, letters, post cards, etc.

It is expected that much inconvenience will be experienced for the first few days, and the penalties are heavy for those not conforming with the new

There is an easier feeling in the live stock market

this week, cattle prices being down 25 per hundred pounds. Lambs are also lower, hogs seem to be the only exception, and they are firmer under a good emand from packers. Canadian produce houses have been importing Am-

erican butter pretty freely during the week in order to relieve the temporary scarcity on this markt, the our last report has been fully maintained

The principal feature in the wholesale grocery rade was the decline of 15c per hundred pounds in ill grades of refined sugars, the market for same

as been much more active.

Big war orders for explosives, etc., are being disbuted amongst the manufacturers who are in a sition to manufacture them.

The fine weather during the week has been beneial to the retail trade. continue good and city collections ave been very fair.

FUTURES OPENED QUIET. Liverpool, April 16.—Futures opened quiet, ½ to ½ points off. Market at 12.30 p.m. was steady.

May-June July-Aug. Oct.-Nov. Jan.-Feb. . . 56514 580 1/2 Due 5661/2 5961/2 Open 565 578 At 12.30 p.m. there was a fair request for spots. Prices were firm with middlings at 5.75d. Sales 8,000 bales; receipts 33,000 bales, including 32,500 Ameri-

Liverpool, April 16,-2 p.m.—Futures steady, up 2 coints. Sales 8,000 bales, including 6,600 American. May-June 5.67 1/2 d.; July-Aug. 5.81 1/2 d.; Oct.-Nov. 5.97 1/2 d.; Jan.-Feb. 6.03 1/4 d.

COPPER PRICES UP.

New York, April 16.—One large copper agency is now asking 17 to 17% cents for electrolytic copper which is the price established late Thursday afternoon. Price early in the day on Thursday was 16%

PHILADELPHIA STOCKS. Philadelphia, Pa., April 16.— The market opened teady. Lake Superior, 57s. up 1/s; Cambria Steel,

BUSY BUSINESS MEN

Want their news condensed. want facts, not theories, fancies and

The Journal of Commerce does not pad, puff or palaver but gives

ALL THE NEWS

in a condensed way.

It is not only a financial---commercial-insurance daily, the only one in Canada, but gives a summary of all news.

Its exclusive leased wire to New York, the news service of the Wall Street Journal and Boston News Bureau and its own special correspondents in Canada make it the ideal paper for Canadian business men.

For less than one cent a day you can

KEEP IN TOUCH

with the commercial pulse of the world. Send for a sample copy.

HAPPENINGS IN THE **WORLD** OF SPOR

Rube Marquard for New York Giants Pitched First no-hit Game of Season

LACROSSE AMALGAMATION

Schedule of International League Announced; Montreal Plays First Game Here Against Newark on May 17th.

Rube Marquard, of the New York Giants, signallized his appearance on the diamond for the season by pitching a no-hit game against Brooklyn. Rucker, the veteran left-hander, in opposition, served to proa great pitcher's battle. Only three men reached bases on Marquard, two on bases on balls and

likely that a definite move will be made toward amalgamation with the National Lacrosse Union.

Bob Fitzsimmons is a great friend of Nat Goodgentlemen appreciate the value of friendship.

lished to-day. The Montreal team will open the lo- utility specialist of New York and St, Louis.

the Illinois Legislature. The bill would create a stalment of this preferred stock would not be authormembers of the State Highway Curimission. percentage of which would go to the state.

the day after their arrival, or wait a couple of weeks. safe. The difference in the climate makes the players sleepy," in Mr. Pickering's opinion.

During the local baseball season there will be play on two holidays, nine Saturdays and eight Sun-

A great many defaults occurred in the preliminbouts for the city amateur championships at the M. A. A. A. The spectators liked the boxing

At the annual meeting of the St. Lawrence Lawn Bowling Association, held in Brockville, it was de-

A correspondent of the Toronto News has written suggesting that the three Toronto teams take in plenty of players in the Garden city. Billy some in St. Catharines, and they could place a pret- General, to relieve them from the alleged gri ty fair aggregation in the field.

Larry Lajoie, late of the Clevelands, failed to hit in his first appearance with the Philadelphia Athletics

The Montreal Curling Club went through the seacompetitions was not up to the standard of pre-

ent is on foot under the auspices of the A movement is on foot under the auspices of the (French-Canadian).

National Bowling Association across the line to divide players into professionals and amateurs. In the third transcontinental in the Dominion when its opment and exploration at Copper Mountain was continued in a restricted way in order to more complete tinued in a restricted way in order to more complete ward T. White, who was associated for several years professionals will be barred from taking part in any met with success, is being officially considered.

BOOKLET ON "THE ODD LOT"

A very interesting booklet entitled 'The Odd Lot," has been issued by Sheldon, Morgan & Company, of Fire (Prometheus). 42 Broadway, New York City. The booklet outlines in brief how and why to buy odd lots of stock for investment or for speculation. In an interesting readable way a good deal of valuable information regarding stock exchange transactions, purchasing for Montreal Soldiers' Wives' League is giving to-night investment, speculation, marginam payments, what is meant by "stop loas" orders, commission, interest in town until nevt week. payments and investment yields, are contained in the booklet, which will be sent free to anyone rents and investment yields, are contained in questing a copy.

NEW HAVEN NOTES.

99% to 100 comparing with an offering price by the

AMERICANS IN LONDON.

London, April 16.-American stocks in the late afternoon were steady and unchanged from earlier

ROSS & ANGERS BARRISTERS and SOLICITORS

te 326 - Transportation Building, Montreal

NOTES ON PUBLIC UTILITIES

The unsold balance of the \$1,999,000 Western Power Company 6 per cent, notes which mature March 1, 1917, are being offered by William P. Benbright & of interest in the an collateral of market value 30 per cent, in excess of Journal, is to address the of the Western Power Company increased 6.8 per broker in the Eastern States. In Boston ale

000 first mortgage 6 per cent. bonds by San Francisco and New York bankers. The company has outstanding \$10,000,000 common stock and \$2,000,000 6 per of an authorized amount of \$10,000,000. ern Electric was organized in 1911 to build a 20,000 bers of royalty, such as his nephew. horse-power hydro-electric station on the White Salmon River and a 10,000 horse-power steam auxiliary ed bases on Marquard, two on bases on balls and twee land a lower masses on marquard, two on an error by Fletcher. But three balls were hit station in Portland, Ore, where a franchise for the to the outfield. Marquard also helped win his own sale of light and power was secured. The company reasons are given for its latest display of strength, stock. game by driving in the second run scored on Ruck. furnishes paper and pulp mills with part of its power among which are: a very satisfactory year's earnings and the balance is transmitted to Portland, where which will shortly be announced, as the company's fist is sold in competition with the Portland Railway, President A. L. Caron, of the Nationals, says Light and Power Company. The company's first that a meeting of the Dominion Lacrosse Association eight months of operation ended in February and in Cedar Rapids and the expectation is that there will will be held in Toronto to-morrow, and that it is earnings showed, after payment of interest charges be something doing in connection with that comof \$18,000 a month, approximately 9 per cent. on the pany. \$2,000,000 6 per cent. preferred stock.

That owners of public utility securities issued in

titude of the supervising commission of the State is of raw material. The schedule of the International League was pub- the statement made by John Nickerson, Jr., public cal season with the Newark club at Atwater Park very much impressed on my recent visit to California." Cobalt has produced many startling developments on May 17. The Indians will play three games here, said Mr. Nickerson, "with the improving financial con- and most observers had come to believe that it had and will be followed by Richmond, who will be ditions of the public utility corporations. The Calihere for four games. Jersey City will play two fornia Public Utility Commission has applied two along comes Mr. Frank L. Culver, the president, who games here on Victoria Day, and two more on the rules to new financing which are of the utmost imfollowing two days, while Provindence will close the portance to investors. The first one provides that new vein," said Mr. Culver, "one round of shots last first home stay of the Royals with a four-game serstock as well as bonds, must be covered approximate. Temiskaming pay-roll for one month." ly by the actual value of property devoted to the abroad in the north country that the ore now in pros Dan McKetrick said that there was \$3,000 in the public service. The second states that if the value pect is of a much higher grade than any yet enhouse when Joe Jeannette and Sam Langford met of a corporation's property as found by the commis- countered. The stock of the company, which went sion amounted to only 50 per cent. of the par value of as high as \$2 in 1908, is now selling around 43. Bean outstanding preferred stock issue, after providing fore the war commenced it stood at scarcely half that A bill to legalize racing has been introduced into for senior obligations, the sale of an additional in- figure. to be composed of three ized by the commission, even if such additional in-The stalment could be sold for a price which per se would ing and not pull any half-baked amorous stunts on the f the State Highway Commission. The staiment could be sold for a place which per se would have charge of all race meets, a be satisfactory. This attitude of the commission has street. Here is a cook in Chicago who was fined made it necessary for many of the corporations to reconstruct their means of financing. Any securities Hary Pickering, an ex-recumseh player, who has issued in the future, I believe, will have to be sold at fare. lived at the Coast for the past five years, who is in over 80 per cent, of the par value. In order to sell the East, speaking of the difference the climate additional securities of an old authorized issue it will makes to players from this section of the Dominion, be incumbent upon the corporation to prove to the

DEPOPULATION OF FRANCE

The number of marriages decreased by 2,000. The net diminution in the population of France during the period covered by these statistics was cided to hold the next tournament in Prescott, opencreased nearly 500,000

NEW YORK TOBACCONISTS ANNOYED.

Washington, D.C., April 16,— Charging that the St. Catharines and form a Western section of the Metropolitan Tobacco Company at New York is un-N. L. U. This might work out all right, as there are lawfully restraining trade, 15 New York Tobacconand ists, who are members of the independent Tobacco Tommy Fitzgerald, George Kals, "Pete" Barnett and Jobbers' Association, and Independent Tobacconists' several other well known lacrosse stars make their Association of New York, have appealed to Attorney

THEATRICAL NEWS

WONDERFUL COLORED MUSIC.

H.R.H. the Duke of Connaught, and the Consulsson under a handicap, some of their strongest players being absent, and their showing in inter-club

General of Russia, France and Beigium, have lent
their distinguished patronage to the concert of the here May 12 next, at the Arena, under the auspices their hearts and other organs. and for the benefit of No. 4 Stationary Hospital

the additional public at this performance will have the second opportunity in the world of passing on a presentment of colored music in Scriabine's Poem of

PATRIOTIC CONCERT TO-NIGHT.

H.R.H. the Duke of Connaught has kindly extended his patronage to the Patriotic Concert which the nt, speculation, marginal payments, what is in the Windsor Hall, but unfortunately, will not be

It is expected that the Minister of Militia, Major-General Hughes, will be present. He will be thanked, as well as the performers, by Lt.-Col. Busteeed, on behalf of the League. Colonel Wilson, O.C. 4th New York, April 16.—New Haven notes are quoted Division, has issued orders that all officers attending shall do so in uniform.

> Mrs. Busteed, the president of the League, has pecially asked that all who attend will stand at attention when the National Anthem is sung at the

Heard Around the Ticker

Brokers and bond dealers are showing a good deal Co. at 99 and interest. The notes are secured by ron, of the Boston News Bureau and the Wall Street the face value of the notes, and earnings on this col-lateral are one and one-half times the interest re-plateral are one-half times the interest re-plateral are one-half times the interest re-plateral are one-half times the interest re-plateral are one-half times the interest re-plateral are one-half times the interest re-plateral are one-half times the interest re-plateral are one-half times the interest re-plateral are one-half times the interest re-plateral are one-half times the interest re-plateral are one-half times the interest re-plateral are one-half times the interest re-turned are one-half times the interest re-turned are one-half times the interest re-turned are one-half times the interest re-turned are one-half times the interest re-turned are one-half times the interest re-turned are one-half times the interest re-turned are one-half times the interest re-turned are one-half times the interest re-turned are one-half times the interest re-turned are one-half times the interest re-turned are one-half times the interest re-turned are one-ha city but little larger than Montreal-there are said to be three hundred subscribers to his news service while in New York he broker would think of doing The financing of the Northwestern Electric Company was completed with the purchase of the \$3,000,- business without the Wall Street Journal service.

If it is true that Edward VII. said that the Kaiser "ought to remember that kings and emperors cent. preferred stock and \$3,000,000 bonds issued out of an authorized amount of \$10,000,000. Northwest-

> Montreal Power, which has been showing strength, cal year ends April 30th and the probable cutting of a "melon." Montreal Power has heavy interests \$2,600

Interests friendly to the National Biscuit Company say that while there has been a substantial increase Having been married so often, both of the general are protected more effectively than ever appreciate the value of friendship.

That owners of puote utility securities issued in in sales within the last month, the cost of production was greatly increased owing to the advance in price able property damage.

> The Temiskaming Mining Company's property at \$1,478.666 by appraisers, who have filed their report Rumors are

tions on a married lady in the public thorough-

The report wired to the Journal of Commerce yes was of the opinion that there was only two chances commission that the value and earnings are present in to take. "A team going to the coast should either play a sufficiently large degree to make the new security prospects would appear to have been premature in its conclusions. The suggestion was set forth that the Nicaragua property, upon which the company in question took an option a short while ago AFFORDS SERIOUS PROBLEM. turning out very rich. Mr. W. I. Gear, the vicepresident, says that he has received no intimation Paris, April 16.—The problem of depopulation in that such is the case. On the contrary, Mr. S. W. France is one that will receive serious attention af- Cohen, the general manager, who is now in Nicaragua, has sent no word as to his exploits, so that Vital statistics for the first half of 1914, which have the management, as well as the general public, must just been published, show that there were 20,000 remain in ignorance for some time at least as to the more deaths and 4,000 more births than during the Journal of Commerce correspondent at Toronto, that ers at the election November 4, 1916. one of the best informed men in this line in

> The war made great inroads on the male popula Women street car contion in certain districts. ductors are being tried in Glasgow and in Hamburg

Western Canada Power, which is increasing it apital from \$5,000,000 to \$10,000,000, has been somewhat seriously affected by the depression. No part of Canada felt the slump more than British Columbia. Unfortunately for the Western Canada Powe Company it had just commenced to get upon its fee when the slump hit the Province. The company has an excellent plant at Stave Lake with an abundance of power, and if conditions improve should have a good market for their output.

In order to determine if rowing is injurious, Dr Russian Symphony Orchestra, which will be held Cornell eight oared shell crews. He will examine

former class would be bowling alley owners and emplaying in America with the personal permission of coming autumn—is commencing, after a long period by conserve your company's resources." ployes and manufacturers of bowling alley supplies. the Czar, is being brought to Montreal by Mr. Albert of dull business, to enjoy better earnings. The gross If the bowlers are placed in two different classes, the Clerk-Jeannotte, and his untiring efforts have at last for the second week in April decreased the smallest butary to the Greenwood Smelter were 193,289 tons. both in amount and percentage since last September.

The more important work done was in the further exploration and development of the properties ac-An unique feature of the programme will be that were the largest for any seven-day period since the quired and under option on copper mountain, where the Montreal public at this performance will have first week in December. The company, owing to the to the end of the fiscal year there have bee trade conditions which have existed, has announced closed 6,200,000 tons of reasonably assured and prothat it will refrain from paying the dividend on its fitable ore of an average grade of 1.82 p.c. copper, 4.14; Dec., 3.90 bid; Jan., 3.80 bid. 5 per cent. income charge convertible stock, which ordinarily would have been payable on May 2nd. The option to convert the stock into the ordinary shares of the company has been extended for three years, tended to arrange for the permanent improvements that is, until January 1, 1922.

> that "lightning does not strike twice in the same been made upon these options totalling \$52,545. There place." This mine struck fabulously rich ore in Cobalt, were in addition 12 other claims under option, the rethen duplicated the experience in Porcupine and may sult of prospecting of which proved unsatisfactory now strike it rich in Nicaragua.

the secretary of a Catholic school who called at the offices of the Journal of Commerce to-day. "I have pany has borrowed \$340,000 to Dec. 31, 1914, from been trying to dispose of school debentures for some the Canada Copper Corporation, Ltd. The company's time, but have been unable to get what I would call a reasonable bid, although municipal issues are picked up as fast as they are offered. The Journal and the valution as shown in the balance sheet is san dient will stand at attention when the National Anthem is sung at the close.

SAN DIEGO FAIR PROFIT \$40,000.

San Diego, Cal., April 16.— Official figures given out yesterday by the Panama-California Exposition here show the daily average attendance for the last week to have been 6,295.

A statement by President G. A. Davidson says attentional on the party in question that any of commerce informed the party in question that does not properly in the boundary district and the Lone for property in the boundary district and the Lone State of Wash-national on the party of the province, had been extremely lax about meeting their obligations. This was seldom intentional on the part of the boards, but was due rather to ignorance of financial conditions and of the situation of \$2,022,568 making a total of \$3,400,000, as shown in the balance sheet is based upon their report. The amount written off for property in the boundary district and the Lone State and Napoleon Properties in the State of Wash-nation of the province, had been extremely lax about meeting their obligations. This was seldom intentional on the part of the boards, but was due to the fact that a number of school boards, especially in the runcing to property in the boundary district and the Lone State of Wash-nation of the province, had been extremely lax about meeting their obligations. This was seldom intentional on the part of the boards, but was due to the fact that a number of school boards, especially in the runcing the properties in the State of Wash-nation of \$1,377.461. The Copper Mouncing the state of Wash-nation of \$2,022,568 making a total of \$3,400,000, as shown in the balance sheet is based upon their report. The amount written of the province, had been extremely lax and the valuation as shown in the balance sheet is the province. week to have been 5,295.

A statement by President G. A. Davidson says that the profit was \$24,467.

"The Exposition," he said, "has been operated at a profit since the opening. The profit for the first three months was \$40,000,"

bigging they had assumed. This view of the situation is confirmed by bond dealers who have purchased school debentures. The probabilities are that a few lessons will teach the parties in question to be shown in profit and loss account Dec. 31, 1913, by approximately \$500,000, leaving balance to surplus account Dec. 31, 1914, of \$23,530.

GLEANED FROM MANY SOURCES

Electrolytic copper at 17% cents.

Average price of 12 industrials 88.67, up 0.40. wenty railways 96.26, up 0.10.

Calumet & Hecla Mining Co. has increased wage 9 per cent., 12,000 men are affected.

The French War Office reports "brilliant success for French troops north of Arras.

All Holland is aroused over the sinking of the

Steel mills in western and eastern Ohio age pro cing practically at 100 per cent. capacity.

The Republican Senate leaders has decided on direct tax of \$18,000,000, and stamp tax on alcohol.

The Eastman Kodak Co. of Rochester, N.Y., declared an extra dividend of 5 per cent on the A membership in the New York Coffee Exchange

mounted to \$6,575,645 against \$1,418,912 in February,

Gross estate of F. Augustus Heinze is valued at

with Surrogate at Saratoga uilding a third addition to its factory.

will soon spend \$1,000,000 for impro of better business conditions

New York Cotton Exchange membership will be

A bill providing for the re-organization of Boston

panies has been killed in the New Hampshire House. The six-masted schooner Edward B. Winslow, was

towed into New York harbor in a Gamaged condition as a result of her collision with a British warship off

It is reported in Rome that Germany has asked Belgium whether she would remain neutral during he remainder of war if the German army evacuated Belgian territory Paul Faguet, general agent of the French Line.

who returned from Bordeaux, said the French have

500,000 soldiers of the first line in the field, and al-

ogether 4,000,000 ready for action. the Alaska Territorial Legislature submitting the estion of prohibition throughout Aiaska to the vot-

The Japanese cruiser Idzuno, on leaving Honoluby, eamed in a semi-circle about the point where the riving day and night in large numbers at Roulers and lost submarine F-4 is supposed to be. The crew was Dixmude. All are extremely badly wounded, and drawn up in salute, and the flag was dipped in honor many have bayonet wounds in the head and back of the 21 men who died with the F-4.

F. S. Pearson is inspecting the Moffat lines with Newman Erb and other officiast. It is reported Belgians even managed to set foot on the he is considering plans for financing the extension of banks themselves near South Driedgrachten and Moffat road to Salt Lake, and also a deal to gain numbers of German men and officers are reported to control of Western Pacific from Salt Lake to the have been made prisoners. Several machine-guns

the B. C. Copper Co., says "On account of the unset- Mountain & Southern, the St. Louis Southern the b. c. copper the copper market, incident to busi- and the Chicago, Rock Island, and Pacific Railways, ness disturbances in the last half of the fiscal year, acting through the terminal company the company's spelter at Greenwood and operations The Canadian Northern Raliway—which will form at the mines, from which at the mines, from which at the mines, from which at the mines, from which the developer of the canadian Northern Raliway—which will form drawn, were suspended in August last, but the developer of the canadian Northern Raliway—which will form drawn, were suspended in August last, but the developer of the canadian Northern Raliway—which will form drawn, were suspended in August last, but the developer of the canadian Northern Raliway—which will form drawn, were suspended in August last, but the developer of the canadian Northern Raliway—which will form drawn, were suspended in August last, but the developer of the canadian Northern Raliway—which will form drawn, were suspended in August last, but the developer of the canadian Northern Raliway—which will form drawn, were suspended in August last, but the developer of the canadian Northern Raliway—which will form drawn, were suspended in August last, but the developer of the canadian Northern Raliway—which will be considered to the canadian Northern Raliway—which will be considered to the canadian Northern Raliway—which will be considered to the canadian Northern Raliway—which will be considered to the canadian Northern Raliway—which will be considered to the canadian Northern Raliway—which will be considered to the canadian Northern Raliway—which will be considered to the canadian Northern Raliway—which will be considered to the canadian Northern Raliway—which will be considered to the canadian Northern Raliway—which will be considered to the canadian Northern Raliway—which will be considered to the canadian Northern Raliway—which will be considered to the canadian Northern Raliway—which will be considered to the canadian Northern Raliway—which will be considered to the canadian Northern Raliway—which will be considered to the canadian Northern Raliway—which will be considered to the canadian Northern Raliway—which will be considered to the canadian Northern Raliway—which will be considered to

When the work has further progressed, it is inand equipment for treating these ores.

Crown Reserve is a refutation of the old theory an aggregate cost of \$188,000 and payments have and the options on the same were therefore permitted to lapse. There has been expended upon de-"What is wrong with school debentures?" asked velopment during the past fiscal year \$183,203.

the Canada Copper Corporation, Ltd. The company's

TOLD IN BRIEF

Zeppelins Make Another Raid and Succeed in Injuring Woman and Child

TORPEDOED DUTCH STEAMER

Britain Offers Full and Ample Apology to Chile for Sinking Dresden in Neutral Waters—Peace Conference Arranged.

It is officially announced in Berlin that the naval airship which attaacked the Tynemouth distri England on Wednesday, has returned safely. Two Zeppelin airships visited the east coast of England shortly after midnight last night, dropping bombs on several towns, doing considerable damage to property. As far as has been ascertained, only persons, a woman and a child, were injured. It is said she was only slightly hurt. was sold for \$2,750. The last previous sale was at

The Netherlands steamer Katwyk, from Baltimore for Rotterdam, was torpedoed on Wednesday eve ing while anchored seven miles to the west of the The total exports of arms from U. S. in February North Hinder Lightship, in the North Sea. The cr of 23 men were saved and taken aboard the light ship. A despatch from Flushing reports the arriva there of the crew of the Katwyk. As the steam was sinking the crew took to the boats and while Coast of England on Thursday night, doing consider able property damage.

Towing away saw the periscope of a submarine, which quickly disappeared. The Katwyk sank 15 minutes after the explosion.

The British Government has offered a "full and ample apology" to the Chilean Government for the sinking on March 14, in Chilean territorial waters, E. W. Bliss Co., which has foreign orders call-the German cruiser Dresden, the internment of which ing for output of 30,000 shrapnel shells a day, is had already been ordered by the maritime governor of Cumberland Bany when the British squ tacked and sank her. This fact was made President Thomas, of Lehigh Valley, says the road a White Paper, giving the texts of the Chilean no rements as a protesting against the sinking of the Dres the British Government's reply

Arrangements for the International W A New York Cotton Exchange membership will be sold by the Superintendent of the Exchange on April gress at The Hague, to be held April 18th to 30th, are now complete. Delegrates from Great Britain, the United States, Germany. Belgium, Russia, Norway, Sweden, Denmark, Austria-Hungary and Italy have accepted the invitation of Holland and a special ship has been chartered for contingents assembling Great Britain. The Foreign Office has raised no objections to the project.

Resolutions calling upon organized labor throughout the United States "to consider seriously the prosal of a general strike among those industries employed in the production of ammunition and food supplies" for the use of warring European nations, was adopted last night at a mass meeting called by the Central Federated Union of Greater New York and vicinity to consider a peace movement. Ways and means for enforcing immediate peace in Europe were demanded, the resolutions declared by labor, which "furnishes the fighting material and pays the expense and produces all materials for the conflict."

The total of British casualties in the war from the beginning of hostilities up to April 11 is 139.347 men according to an announcement made in the House of Commons yesterday afternoon by Harold J. Tennant under-secretary of war.

Fierce fighting has taken place in the vicinity of Driedgrachten, German woun According to a reliable source, the Belgians su ed at an early hour yesterday in pushing the Germans back over the Yser Canal. At one point the were also captured.

BONDS FOR \$7,500,000 BRIDGE.

Jefferson City, Mo., April 16. - Permi granted by the Public Service Commission of Misouri yesterday to the Memphis Railway. Bridge & Terminal Co. to issue \$7,500,000 5 per cent. be building a bridge across the Mississippi River at Memphis.

The bridge is to be built by the St. Louis, Iron

with the same firm, have formed a partnership un-

New York, April 16 .- Sugar futures opened active

Special Winter Apartment Rates:

Luncheon, \$1.25, Dinner, \$1.50 or a la carte. Balls, Banquets, Dinners, Wedding Receptions Lectures, Concerts and Recitals, Solicited.

Suppers from 9 to 12 p.m. Music by Lignante's Celebrated Orchestra.

AMUSEMENTS

PRINCESS MATINEE SATURDAY PRICES: 25c, 50c, 15c
The Biggest Laughing Show of the Season
"BRINGING UP FATHER"

PRICES: EVES., 25c, 50c, 75c, \$1.00 NEXT WEEK - SEATS NOW SELLING

The English Comic Opera Succes COUNTRY GIRL The Big Patriotic Event of the Sea By The M.A.A.A. OPERATIC SOCIETY

Company of 150 Singers
NEXT MONDAY NIGHT-Patriotic Fund Benefit

WEATHER: FINE AND MILDER

VOL. XXIX, No

THE MOLSON

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NISSIANS CAPTURED 1,010

INVESTMENT BAN

222 St. James Street,

In Galicia east of the region of igh the enemy's wire barriers by and the Austrians were of the gas

During the action the enemy lost n the Carpathians, regiments of s d cavalry have given up their horses ery, and the cavalry men have

ito infantrymen ng the past few days ha melt and the River Dueister has ri "The total number of Austrian gui memysl is now 1,010. It is thought sens more will be found. A majori m by the Russians are of bronze

ion, 352 field pieces, and 28 "Among the cannon of heavier calibre ch howitzers and eight 24 centime

also captured important stores of ri RISE IN STANDARD OIL SH New York, April 17.-Standard Oil rk, in the recent upward movemen group, has not enjoyed as large a gain

According to a usually well-informe as been principally due to the liquidat

tandard Oil Companies, it is said that is of Standard Oil of New York were IMMENSELY PROFITABLE CON million dollar shell o anadian Car & Foundry Company rec lars ago, should be profitable to t stands to reason that the comp ly make good profit on the actual shell

turn out, but will get a commission of which they sublet to other manufacturing The war has materially assisted many o LARGE SHRAPNEL ORDER ago, Ill., April 17.—One close to the erican Steel Foundries says the compa

osed a large order for shrapnel, and th a portion of big order which has been a number of equipment concerns thr SIR WILLIAM MACKENZIE IN TO

Sir William Mackenzie has refurned om Ner. York BANK OF ENGLAND GOLD PURC idon, April 17.—Bank of England bo in gold bullion.

A Cornwall Manufacturer

writing to the "Journal of Commerce" said: "Thank you for

Journal. It First-class Pap