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LONDON ASSURANCE CORPORATION—FIRM  
 LLOYD'S PLATE GLASS INS. CO. OF NEW YORK  
 Risks accepted at Current Rates.  
 EDWARD L. BOND,  
 30 St. Francois Xavier St.

BRITISH & FOREIGN MARINE INS. CO. of  
 LIVERPOOL  
 Open Policies granted to Importers and Exporters,  
 EDWARD L. BOND, - General Agent for Canada.  
 MONTREAL.

# THE CANADIAN JOURNAL OF COMMERCE

FINANCE AND INSURANCE REVIEW

Vol. 37. No. 20  
 New Series.

MONTREAL, FRIDAY, NOVEMBER 17, 1893

M. S. FOLEY,  
 EDITOR AND PROPRIETOR.

Leading Wholesale Houses.

**MCINTYRE, SON & CO.**

MANUFACTURERS' AGENTS

.. AND ..

IMPORTERS OF **DRY GOODS**

SPECIALTIES:

LINENS, DRESS GOODS, KID

GLOVES, SMALLWARES.

**VICTORIA SQUARE, MONTREAL.**

THE . . . .

**DANVILLE SLATE CO.**

DANVILLE, P.Q.

Manufacturers of all kinds of

Slate Goods, Roofing Slate,

FINEST QUALITY School Slates,  
 UNFADING BLUE

Blackboards, Mantel Stock,

Steps, Window Sills, Hearths

Floor Tiles, Wash Tubs,  
 Sinks, Etc.

ESTIMATES FURNISHED TO BUILDERS, CON-  
 TRACTORS AND PLUMBERS.

- PRICES ON APPLICATION -

**MONTREAL Felt Hat Works.**

1878—PARIS EXHIBITION—1878

Prize Medal awarded for our manufacture of

**FELT HATS.**

We are now producing every description of FUR and  
 WOOL SOFT FELT HATS, and can supply the trade  
 below current rates, as our addition to machinery has  
 enabled us to double our product.

**FUR GOODS**

OF OUR OWN MANUFACTURE.

Plush, Cloth and Scotch Caps,  
 Gloves and Mitts

Of English and Domestic manufacture

MOCCASINS, SNOW SHOES, FANCY  
 SLEIGH ROBES, BUFFALO &c

TO MANUFACTURERS.—We have a large stock  
 of Seal, Persian Lamb and other Skins, Trimmings &c

**JAMES CORISTINE & CO.**

Warehouse, 471 to 477

**ST. PAUL ST., MONTREAL.**

Leading Wholesale Houses.

**Wool'en Department.**

TO THE TRADE.

Previous to our semi-annual stock taking, Dec. 1,  
 we are clearing all odd orders in English, Scotch,  
 Irish and Canadian Tweed Suitings and trousseings  
 at a reduction off regular prices.

Orders solicited. . . . .

Filling Letter Orders a specialty.

MONTREAL OFFICE. - 207 St. James St.  
 F. N. PICARD, Agent.

**JOHN MACDONALD & CO.,**

Wellington & Front Sts. East, TORONTO.

John Macdonald. Jas. Fraser Macdonald  
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ESTABLISHED 1862

**OLD CHUM,**

PLUG AND CUT

**OLD VIRGINIA,**

**DERBY,**

Plug Smoking Tobaccos are sold by  
 all the wholesale houses.

**D. RITCHIE & CO.,**

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**MARK FISHER, SONS**  
 AND COMPANY,

**WOOLLENS AND  
 TAILORS' TRIMMINGS**

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 MONTREAL.**

Corner Bay and Front Streets  
**TORONTO.**

734 BROADWAY, - - NEW YORK

George Street, Huddersfield, England

Leading Wholesale Houses.

**S. GREENSHIELDS,  
 SON & CO.,**

General Dry Goods Merchants  
 MONTREAL,

Have been appointed Sole Selling Agents for  
 Canada, for the well known Black Goods  
 made by Briggs Priestley & Sons,  
 Bradford, England.

Trade Mark, 'The Varnished Board'

Our Travellers  
 are now showing samples of the  
 above well known goods.

**H. A. NELSON & SONS**

Importers and Wholesale Dealers in

**DOLLS, TOYS, GAMES,  
 FANCY GOODS, &C.,  
 XMAS & HOLIDAY GOODS,**

Now complete in all Departments,

If not already received write for our Fall  
 Catalogue.

**H. A. NELSON & SONS**

59 to 63 St. Peter Street,

MONTREAL

TORONTO HOUSE,

56 & 58 Front St. West.

**JOHN FISHER, SON  
 & CO'Y.**

WOOLLENS AND TAILORS' TRIMMINGS,

**MONTREAL**

SALMON BUILDINGS,  
 NOTRE DAME STREET,

AND

HUDDERSFIELD, England.

The Chartered Banks

BANK OF MONTREAL

Notice is hereby given that a dividend of Five per cent upon the paid-up Capital Stock of this Institution has been declared, for the current half-year, and that the same will be payable at its Banking House in this City, and its Branches, on and after FRIDAY, the FIRST day of December next.

The Transfer Books will be closed from the 16th to the 30th of November next, both days inclusive.

By order of the Board,

E. S. OLOUSTON, Gen. Manager.

Montreal, 17th Oct, 1893.

THE BANK OF TORONTO.

DIVIDEND No. 75

Notice is hereby given that a dividend of five per cent. for the current half year, being at the rate of ten per cent. per annum, upon the paid-up capital stock of the bank, has this day been declared, and that the same will be payable at the bank and its branches on and after FRIDAY, the 1st day of December next.

The Transfer Books will be closed from the 16th to the 30th days of November, both days included.

By order of the Board,

(Signed) D. COULSON, Gen. Manager.

The Bank of Toronto, Toronto, Oct. 25th, 1893.

BANQUE VILLE-MARIE.

HEAD OFFICE, MONTREAL.

Capital Authorized, - - - \$500,000. Capital Subscribed, - - - 500,000.

Directors—W. Weir, Pres. and Genl. Manager; W. Strachan, Vics-Pres.; O. Foucher, John T. Wilson and Godfrey Weir. L. DeGuise, Acct'ant.

Branch at Berthier, - - - A. Garlepy, Manager. Branch at Lachute, - - - Hy. Frost, " Branch at Lachino, C. Langlois, " Branch at Nicolet, - - - L. Dolair, " Branch at Ste. Therese, - M. Boisvert, " Branch at Pt. St. Charles (city), W. J. E. Wall, " Branch at Hochelaga (city) D. P. Riopel, "

Agents at New York: The National Bank of the Republic and Ladenburg Thalmann & Co. London—Bank of Montreal. Paris—La Societe Generale.

THE COMMERCIAL BANK OF MANITOBA.

Authorized Capital, - - - \$2,000,000

DIRECTORS. DUNCAN MACARTHUR, President. Hon. John Sutherland, Alexander Logan, Hon. C. E. Hamilton, W. L. Boyle.

Deposits received and interest allowed. Collections promptly made. Letters issued available in all parts of the Dominion. Sterling and American Exchange sought and sold

The Chartered Banks.

THE BANK OF BRITISH NORTH AMERICA.

INCORPORATED BY ROYAL CHARTER. Paid-up Capital, \$1,000,000 Str. Reserve Fund, - - - \$275,000

London Office, 2 Oldman's Lane, Lombard St., E.C.

COURT OF DIRECTORS:

J. H. Brodie, Ed. Arthur Hoare. John James Oater, H. J. B. Kendall. Gaspard Farrer, J. J. Kingsford. Henry R. Farrer, Frederic Lubbock. Richard H. Glyn, George D. Whitman. Secretary, A. G. Wallis.

Head Office in Canada, - St. James Street, Montreal R. R. GRINDLEY, General Manager. H. Stikeman, Assistant General Manager. E. SPANOR, Inspector.

Branches in Canada: London Kingston Fredericton, N. B. Ottawa Halifax, N. S. Brantford Montreal Victoria, B.C. Paris Quebec Vancouver, B.C. Hamilton St. John, N.B. Winnipeg, Man. Toronto Brandon, Man.

Agents in the United States: New York, (52 Wall Street,) W. Lawson and F. Brownfield. SAN FRANCISCO, (124 Sanson Street,) H. M. J. McMichael, and J. C. Welsh.

LONDON BANKERS—The Bank of England and Messrs. Glyn & Co.

FOREIGN AGENTS—Liverpool—Bank of Liverpool. Australia—Union Bank of Australia. New Zealand—Union Bank of Australia, Bank of New Zealand, Colonial Bank of New Zealand. India, China and Japan—Chartered Mercantile Bank of India, London and China; Agra Bank, Limited. West Indies—Colonial Bank. Paris—Messrs. Marouard, Krauss & Co. Lyons—Credit Lyonnais.

Issue Circular Notes for Travellers, available in all parts of the world.

THE MOLSONS BANK.

Incorporated by Act of Parliament, 1835.

HEAD OFFICE, MONTREAL.

Paid-up Capital ..... \$2,000,000

Reserve Fund ..... 1,200,000

BOARD OF DIRECTORS.

JOHN H. R. MOLSON, President. R. W. SHEPHERD, Vice-President. S. H. EWING, W. M. RAMSAY. Henry Archibald, Saml. Finlay, W. M. Macpherson. F. WOLFERSTAN THOMAS, Gen. Manager. A. D. DURNFORD, Inspector. H. LOCKWOOD, Asst. Inspector.

BRANCHES:

Aylmer, Ont. Montreal, P.Q. St. Thomas, Ont. Brockville, Ont. Morrisburg, Ont. Toronto, Ont. Calgary, Norwich, Ont. Toronto Jc. Clinton, Ont. Ottawa, Ont. Trenton, Ont. Exeter, Ont. Owen Sound, Ont. Waterloo, Ont. Hamilton, Ont. Ridgetown, Ont. Winnipeg, Man. London, Ont. Smiths Falls, Ont. Woodstock, Ont. Masford, Ont. Sorel, P.Q.

AGENTS IN CANADA.

Quebec—La Banque du Peuple and Eastern Townships Bank. Ontario—Dominion Bank, Imperial Bank of Canada and Can. Bank of Commerce. New Brunswick—Bank of New Brunswick. Nova Scotia—Halifax Banking Company. Prince Edward Island—Merchants Bank of P.E.I., Summerside Bank. British Columbia—Bank of British Columbia. Manitoba—Imperial Bank of Canada. Newfoundland—Commercial Bank of Newfoundland, St. John's. In Europe, London—Parrrs Banking Co. and The Alliance Bank, (limited); Messrs. Glyn, Mills, Currie & Co.; Messrs. Morton, Rose & Co. Liverpool—The Bank of Liverpool. Cork—Munster and Leinster Bank, Ltd. Paris, France—Credit Lyonnais. Antwerp, Belgium—La Banque d'Anvers. Hamburg—Hesse, Newman & Co.

UNITED STATES.

New York—Mechanics National Bank; National City Bank; Messrs. W. Watson, R. Y. Hobden and S. A. Shepherd, Agents Bank of Montreal; Messrs. Morton, Ellis & Co. Boston—The State National Bank. Portland—Coco National Bank. Chicago—First National Bank. Cleveland—Commercial National Bank. San Francisco—Bank of British Columbia. Detroit—Commercial National Bank. Buffalo—The City Bank. Milwaukee—Wisconsin National Bank. Toledo—Second National Bank. Butte, Montana—First National Bank. Great Falls, Montana—North-Western National Bank. Minneapolis—First National Bank.

Agents in Canada for the Money Order Departments of the Pacific Express Co. and American Express Co. of the U. S.

Collections made in all parts of the Dominion and returns promptly remitted at low rates of exchange. Letters of Credit issued, available in all parts of the world.

Commercial letters of credit and travellers circular letters issued available in all parts of the world.

THE QUEBEC BANK.

Incorporated by Royal Charter, A.D., 1818.

PAID-UP CAPITAL, \$2,500,000

HEAD OFFICE, - - - QUEBEC.

BOARD OF DIRECTORS:

ROBERT H. SMITH, President. WILLIAM WITHELL, Esq., Vice-President. JAMES STEVENSON, Esq., Gen. Manager

Branches and Agents in Canada: Ottawa, Ont. Toronto, Ont. Pembroke, Ont. Montreal, Que. Thorold, Ont. Three Rivers, Q.

Agents in New York—Bank of British North America. Agents in London—The Bank of Scotland. Directors.—Sir N. F. Belleau, K.C.M.G., J. R. Young, G. R. Renfrew, S. J. Shaw, J. T. Ross.

The Chartered Banks.

The Merchants Bank of Canada

Notice is hereby given that a dividend of Three and one-half per cent. for the current half year, being at the rate of 7 per cent. per annum upon the Paid-up Capital Stock of this Institution has been declared, and that the same will be payable at its Banking House in this city, on and after

FRIDAY, the 1st DECEMBER next.

The Transfer Books will be closed from the 16th to the 30th November, both days inclusive.

By order of the Board,

G. HAGUE, Gen. Manager. Montreal, 24th Oct., 1893

LA BANQUE DU PEUPLE.

ESTABLISHED IN 1835.

Capital Paid-Up, - - - \$1,200,000 Reserve, - - - 550,000

HEAD OFFICE, - - - MONTREAL.

Board of Directors:

JACQUES GRENIER, Esq., President. GEORGE BRUSH, Esq., Vice-President. M. BRANCAUD, Esq. WM. FRANCIS, Esq. CHS. LACAILLE, Esq. ALEX. LECLAIRE.

A. PRÉVOZ, Esq.

J. S. BOUSQUET, Cashier. WM. RICHER, Assistant Cashier. ARTHUR GAGNON, Inspector

Branches:

Notre Dame St. West—J. A. Bleau, Manager. St. Catherine St. East—Albert Fournier, Manager. Quebec, Basse-Ville, P. B. DuMoulin, Manager. " St. Roch, Nap. Lavole, " Three Rivers, Que., P. E. Fanneton, Manager. St. Jean, Que., H. St. Mars, Manager. St. Rémi, " C. Bédard, " St. Jérôme, Que., J. A. Thiéberger, Manager. St. Hyacinthe, J. Laframboise, Manager.

Agents in Canada:

Ontario—Molsons Bank and Branches, New Brunswick—Bank of Montreal. Nova Scotia—Bank of Nova Scotia. Prince Edward Island—Merchants Bank of Halifax.

Agents in United States:

Boston—The National Reserve Bank. New York—National Bank of the Republic.

Foreign Agents:

England—The Alliance Bank, Limited, London. France—Le Crédit Lyonnais, Paris. Letters of Credit and Circular Notes for Travellers issued available in all parts of the world.

IMPERIAL BANK OF CANADA.

DIVIDEND NO. 37.

Notice is hereby given that a dividend of four per cent. upon the capital stock of the bank has been declared for the current half-year, and that the same will be payable at the bank and its branches on and after FRIDAY, the FIRST day of DECEMBER next.

The Transfer Books will be closed from the 16th to the 30th November, both days inclusive.

By order of the Board,

D. B. WILKIE, Cashier. Toronto, 26th Oct. 1893

The Chartered Bank.

**THE CANADIAN BANK OF COMMERCE.**

**DIVIDEND No. 53**

Notice is hereby given that a dividend of Three and One-Half per cent. upon the capital stock of this institution has been declared for the current half year, and that the same will be payable at the Bank and its branches on and after FRIDAY, the 1st day of DECEMBER next.

The Transfer Books will be closed from the 16th of November to the 30th of November, both days inclusive.

By order of the Board,

B. E. WALKER,

General Manager

Toronto, Oct. 24th, 1893.

**THE ONTARIO BANK**  
**DIVIDEND No. 72**

Notice is hereby given that a dividend of Three and one-half per cent. for the current half year, (being at the rate of seven per cent. per annum), has been declared upon the capital stock of this institution, and that the same will be payable at the Bank and its branches on and after

FRIDAY, the 1st day of December next.

The Transfer Books will be closed from the 16th to the 30th November, both days inclusive.

By order of the Board,

C. HOLLAND

Gen. Manager

Toronto, 20th Oct., 1893.

**BANK OF OTTAWA,**

HEAD OFFICE, OTTAWA.

Capital Authorized, \$1,500,000  
" Subscribed, 1,500,000  
" Paid Up, 1,385,000  
Res., 707,549

DIRECTORS:

CHARLES MAGEE, President.  
ROBT. BLACKBURN, Vice-President.  
Hon. Geo. Bryson, Fort Coulonge; Alex. Fraser, Westmeath; Geo. Hay, John Mather, David Macpherson.  
Branches—Arnprior, Carlton Place, Hawkesbury, Keowatin and Pembroke, Ont., and Winnipeg, Man.  
GEO. BURN, General Manager

**LA BANQUE NATIONALE**

HEAD OFFICE, QUEBEC.

Capital Paid-up, \$1,200,000

DIRECTORS:

A. GABOURY, Esq., President.  
FRS. KIROUAC, Esq., Vice-President.  
Hon. J. Thibaut, Esq., T. LeDroit, Esq.,  
E. W. Méthot, Esq., A. Fainchaud, Esq.,  
A. B. Dupuis, Esq.,  
P. LAFRANCE, Cashier, M. A. LABRECQUE, Inspector  
Quebec, St. John Suburb, C. Cloutier, Accountant  
" St. Sauveur, L. Dion, "  
" St. Roch, J. E. Huot, Manager  
Montreal, A. Brunet, "  
" St. Lawrence St., W. Gaboury, "  
Sherbrooke, W. Gaboury, "  
St. Francois, N. Est, Beauce, N. A. Boivin, "  
Chicoutimi, J. E. A. Dubuc, "  
Ottawa, Ont., G. A. Tailon, "  
Winnipeg, Man., G. Crebasse, "  
Agents—England—The National Bank of Scotland, London. France—Credit Lyonnais, Paris, and branches. Messrs. Grunbaum, Freres & Co., Paris. United States National Bank of the Republic, New York; National Revere Bk, Boston, Mass.  
Particular attention given to collections and returns made with utmost promptness.  
Correspondence respectfully solicited.

The Chartered Banks.

**BANK OF HAMILTON.**

Notice is hereby given that a dividend of 4 per cent. for the current half-year upon the paid up capital stock of the Bank has this day been declared, and that the same will be payable at the Bank and its agencies on and after the first of December next.

The Transfer Books will be closed from the 16th to 30th November, both days inclusive.

By order of the Board,

J. TURNBULL.

HAMILTON, 25th Oct., 1893. Cashier.

**THE DOMINION BANK.**

Capital, \$1,500,000. Reserve Fund, \$1,350,000

DIRECTORS:

JAS. AUSTIN, President.  
Hon. FRANK SMITH, Vice-President.  
Wm. Ince, Edward Leadley, E. B. Osler,  
James Scott, Wilmot D. Matthews.

Head Office, Toronto.

Agencies:—Brampton, Belleville, Cobourg, Guelph, Lindsay, Napanee, Oakawa, Orillia, Uxbridge, Whitby, Toronto, Queen St. W., cor. Esther; Dundas St., cor. Queen; Spadina Ave., No. 356; Sherbourne St., cor. Queen; Market Br., cor. King and George Sts.  
Drafts on all parts of the United States, Great Britain and the Continent of Europe bought and sold.  
Letters of Credit issued available in all parts of Europe, China, Japan and the West Indies.  
R. E. BETHUNE, Cashier.

**MERCHANTS' BANK OF HALIFAX.**

Capital Paid-Up, \$1,100,000  
Reserve Fund, \$510,000

BOARD OF DIRECTORS:

THOM. M. KERRY, M.P., President.  
THOMAS RYAN, Vice-President.  
M. Dwyer, Wiley Smith,  
Henry G. Bauld, H. H. Fuller.

Head Office, Halifax, N.S., D. H. Duncan, Cashier.

AGENCIES IN PROVINCE OF QUEBEC:

Montreal, E. L. Pease, Manager.  
West End, Cor. N. Dame & Seigneur Sts.  
Ormstown.

IN MARITIME PROVINCES:

Antigonish, N. S. Maitland (Hants Co.).  
Bathurst, N. B. N. B.  
Bridgewater, N. S. Monoton, N. B.  
Charlottetown, P. E. I. Newcastle, N. B.  
Dorchester, N. B. Pictou, N. S.  
Fredericton, N. B. Port Hawkesbury, C. B.  
Guysboro, N. S. Sackville, N. B.  
Kingston (Kent Co.), Summerside, P. E. I.  
N. B. Sydney, C. B.  
Londonderry, N. S. Truro, N. S.  
Lunenburg, N. S. Weymouth, N. S.  
Woodstock, N. D.

CORRESPONDENTS:

Dominion of Canada, Merchants Bank of Canada.  
New York, Chase National Bank.  
Boston, the National Hide & Leather Bank.  
Bermuda, Bank of Bermuda.  
Chicago, American Exchange National Bank.  
Newfoundland, Union Bank of Newfoundland.  
London, England, Bank of Scotland and Imperial Bank (limited).  
Paris, France, Credit Lyonnais.  
Collections made at lowest rates and promptly remitted for.  
Telegraphic transfers and drafts issued at our bank rates.

**La Banque Jacques-Cartier.**

Dividend No. 56.

Notice is hereby given that a dividend of three and one-half per cent. (3½ p.c.) has been declared on the paid-up capital stock of this institution for the current half-year, and that the same will be payable at its head office in Montreal, on and after Friday, the First of December next.

The Transfer Books will be closed from the 16th to the 30th November next, both days inclusive.

By order of the Board,

A. DEMARTIGNY,

Managing Director

The Chartered Banks.

**UNION BANK OF CANADA.**

**DIVIDEND No. 54.**

Notice is hereby given that a dividend of Stock of this Institution, has been declared for the current half year, and that the same will be payable at its Banking House, in this city, and at its Branches, on Friday, the First day of December next.

The Transfer Books will be closed from the Sixteenth to the Thirtieth of November next, both days inclusive.

By order of the Board,

E. E. WEBB,

Quebec, Oct. 27th, 1893. Gen. Manager.

**The Standard Bank of Canada**

**DIVIDEND No. 36**

Notice is hereby given that a dividend of four per cent. for the current half year, upon the paid-up capital stock of the bank has this day been declared, and the same will be payable at the Bank and its agencies on and after Friday, 1st day of December next

The Transfer Books will be closed from the 16th to 30th November next, both days inclusive.

By order of the Board,

J. L. BRODIE,

Toronto, 24th, Oct., 1893 Cashier.

**Eastern Townships Bank.**

Authorized Capital, \$1,500,000  
Capital Paid-Up, 1,485,881  
Reserve Fund, 626,000

BOARD OF DIRECTORS

R. W. HENKIN, President.  
Hon. G. G. STAVENS, Vice-President.  
Hon. M. H. COCHRANE, D. A. MANSUR.  
Thomas Hart, Israel Wood,  
G. N. Galer, T. J. Tuck, N. W. Thomas.

HEAD OFFICE, SHEERBROOKE, QUEB.

Wm. FARWELL, General Manager  
Branches.—Waterloo, Richmond, Coaticook, Stadsstead, Cowansville, Granby, Bedford, Huntingdon.  
Agents in Montreal—Bank of Montreal.  
London, England—National Bank of Scotland Exchange Bank.  
New York—National Park Bank.  
Collections made at all accessible points and promptly remitted for.

**THE WESTERN BANK OF CANADA.**

HEAD OFFICE, OSHAWA, ONT.

Capital Authorized, \$1,000,000  
Capital Subscribed, 500,000  
Capital Paid-up, 370,000  
Reserve, 86,000

BOARD OF DIRECTORS:

JOHN COWAN, Esq., President.  
REUBEN S. HAMLIN, Esq., Vice-President.  
W. F. Cowan, Esq., W. F. Allan, Esq.,  
Robert McIntosh, M.D., J. A. Gibson, Esq.  
Thomas Patterson, Esq.  
T. H. McMILLAN, Cashier.  
Branches:—Whitby, Midland, Tilsonburg, New Hamburg, Paisley, Penetanguishene, Port Perry.  
Drafts on New York and Sterling Exchange bought and sold. Deposits received and interest allowed. Collections solicited and promptly made.  
Correspondents at New York and in Canada—Merchants Bank of Canada. London, England. Royal Bank of Scotland.

The Chartered Banks

**ST. STEPHEN'S BANK.**

Incorporated 1836.

**ST. STEPHEN, N.B.**

Capital, - - - - - \$200,000  
Reserve, - - - - - 25,000

F. H. TODD, President.  
J. F. GRANT, Cashier.

AGENTS,

London—Messrs. Glyn, Mills, Currie & Co. New York—Bank of New York, N.B.A. Boston—Globe National Bank. Montreal—Bank of Montreal. St. John, N.B.—Bank of Montreal.  
Drafts issued on any Branch of the Bank of Montreal

**BANQUE D'HOCHELAGA.**

**DIVIDEND No. 5**

Notice is hereby given that a dividend of three per cent (3 p c) has been declared on the paid up capital stock of this Institution, for the current half year, and that the same will be payable at the Head office of the bank in Montreal and at its Branches on and after the First Day of December next.

The Transfer Books will be closed from the 16th to 30th November, both days inclusive.

By order of the Board,

M. J. A. PRENDERGAST,  
Manager.

**TRADERS BANK OF CANADA.**

(INCORPORATED BY ACT OF PARLIAMENT.)

CAPITAL PAID-UP - - - - - \$604,400  
RESERVE FUND - - - - - 75,000

HEAD OFFICE—TORONTO.

Board of Directors:

WM. BELL, Guelph, - - - - - President;  
WM. McKENZIE, Toronto, Vice "  
O. D. WABERN, " "  
W. J. GAUR, " "  
JMO. DRYNAM, " "  
ROBT. THOMSON, Hamilton,  
J. W. DOWD, Toronto.  
H. B. STRATHY, General Manager.

**BRANCHES.**

Aylmer, Ont., Hamilton, Bridgetown,  
Drayton, Ingersoll, Barrie  
Elmira, Leamington, Strathroy,  
Glencoe, Orillia, St. Mary's,  
Guelph, Port Hope, Tilsonburg,  
New York Agents: Amer. Exchange, Nat. Bank.  
Great Britain: National Bank of Scotland, (Ltd.)

**HALIFAX BANKING CO.**

INCORPORATED 1872

Authorized Capital, - - - - - \$1,000,000  
Capital Paid-up, - - - - - 60,000  
Reserve Fund, - - - - - 210,000

HEAD OFFICE, - HALIFAX, N.S.

Directors:

Robt Uniacke, President, L. J. Morton, Vice Pres  
F. D. Corbett, Jas. Thomson, C. W. Anderson,  
H. N. Walcott, Cashier.

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**GEO. A. COX, President.**

Capital Subscribed, - - - - - \$2,500,000.00  
Capital Paid-up, - - - - - 1,000,000.00  
Reserve Fund, - - - - - 250,000.00  
Invested Funds, - - - - - 4,186,673.66

Deposits received at current rates of interest paid or compounded half yearly.  
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Money advanced on Real Estate Mortgages, and Municipal Debentures purchased.

F. G. COX, Manager. E. R. WOOD, Secretary

**The Dominion Savings & Investment Society**

LONDON, - - - CANADA.

Capital Subscribed, - - - - - \$1,000,000.00  
Paid-up, - - - - - 982,474.97  
Total Assets, - - - - - 2,541,274.27

ROBERT REID, Collector of Customs, President.  
T. H. PURDOM, Barrister, Inspecting Director.  
H. E. NELLES, Manager.

**THE HAMILTON PROVIDENT AND LOAN SOCIETY**

**Dividend No. 45**

Notice is hereby given that a dividend of Three and a half per cent upon the paid up capital stock of the Society, has been declared for the half year ending 31st December 1893, and that the same will be payable at the Society's Banking House, Hamilton, Ont., on and after TUESDAY, the SECOND DAY OF JANUARY, 1894.

The Transfer Books will be closed from the 15th to 31st December, 1893, both days inclusive.

H. D. CAMERON,  
Treasurer.

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Assets over \$650,000.00

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**Intercolonial Railway.**

**1893. Summer Arrangement. 1893**

On and after Monday, the 26th June, 1893, through Express Passenger trains will run daily (Sunday excepted), as follows:

Leave Montreal by Grand Trunk Railway from Bonaventure Depot.....	22.15	7.45
Leave Montreal by Canadian Pacific Railway from Windsor Street Depot.....		20.40
Leave Montreal by Canadian Pacific R'y from Dalhousie Square Depot.....	22.30	8.10
Leave Lewis.....	9.00	14.30
Arrive Riviere du Loup.....	13.30	17.40
Trois Pistoles.....	14.25	18.37
Rimouski.....	16.15	20.05
St. Flavie.....	16.50	20.35
Little Metis.....	17.12	20.57
Capouaston.....	23.0	
Dalhousie.....	1.30	
Bathurst.....	1.37	
Newcastle.....	2.50	
Moncton.....	5.00	15.55
St. John.....	8.30	13.00
Halifax.....	11.30	18.25

All the cars on Express train leaving Montreal at 23.15 o'clock run through to Little Metis without change. This train runs through to Dalhousie on Tuesdays and Fridays.

The trains to Miramichi and St. John run through to their destination on Sundays.

The Buffet Sleeping Car and other cars of Express train leaving Montreal at 7.45 o'clock run through to Halifax without change.

The trains of the Intercolonial Railway are heated by steam from the locomotive and those between Montreal and Halifax via Lewis are lighted by electricity.

Through tickets may be obtained via rail and steamer to all points on the Lower St. Lawrence and in the Maritime Provinces.

For tickets and all information in regard to passenger fares, rates of freight, train arrangements, etc., apply to

G. W. ROBINSON, Esq.,

Eastern Freight and Passenger Agent,  
136 1/2 St. James Street, - - MONTREAL

D. POTTINGER, General Manager,

Railway Offices, Moncton, N.B. June 21st.

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Str. "Yamacraw," Capt. J. Robinson.  
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From Liverpool.	Steamships.	From Montreal	From Quebec
19 Oct	.....*Mongolian.....	4 Nov	.....
26 "	..... Parisian.....	11 "	12 Nov
2 Nov	.....*Laurentian.....	18 "	.....

Last sailing of the season from the St. Lawrence Steamer Co. are done at Montreal at daylight on day of sailing and sail from Quebec at 9.00 a.m. Sundays.  
Steamers with a \* do not stop at Quebec Rimouski or Londonderry.  
Food and Passenger Circulars giving sailings from Portland and Halifax, rates, etc

Rates of Passage.

Winter rates commencing Aug 1st, East Bound, and O. to St. Lawrence, West-bound  
By SS Parisian—\$50 \$60 and \$70 \$100 \$110 and \$130 return. Extra class cabins for two persons, rooms 50 to \$7 \$80 single, \$10 return.  
Extra class cabins for three persons, rooms 50 to \$7 \$70 single, \$130 return.  
By Sardinian \$50, \$55 and \$60 \$100, \$105 and \$110 return.  
By other Steamers—\$45 & \$50 \$95 & \$100 return.  
Special accommodation \$4 cabin on SS Mongolian and Numidian in lieu of second class.  
Round trip, second cabin, returning \$75.

Glasgow, Londonderry and New York Service.

(Late State Line of Steamers.)  
From New Pier foot of W 21st Street, New York.

From Glasgow.	Steamships.	From New York
13 Oct	..... State of California, noon.....	2 Nov
20 "	.....*Grecian.....	9 "
27 "	..... State of Nebraska, 10.00 a.m.....	16 "
3 Nov	.....*Norwegian.....	23 "
10 "	.....*Siberian.....	30 "
17 "	..... State of California, 10.00 a.m.....	7 Dec
24 "	.....*Grecian.....	14 "
1 Dec	..... State of Nebraska, 3.00 p.m.....	21 "

And weekly thereafter. Steamers with a \* will not carry passengers from New York.  
The SS State of California and State of Nebraska have excellent accommodations for all classes of passengers

London, Quebec and Montreal Service.

From London	Steamships.	From Montreal to London or about
18 Oct	.....Monte Videan.....	5 Nov
24 "	.....Austrian.....	11 "
28 "	.....Brazilian.....	18 "

Last Sailing of the Season  
These Steamers do not carry passengers on voyage to Europe.

Glasgow, Quebec and Montreal Service.

From Glasgow	Steamships.	From Montreal to Glasgow or about
14 Oct	.....Hibernian.....	1 Nov.
21 "	.....Siberian.....	8 "
28 "	.....Mediterranean.....	15 "

Last sailing of the season. These Steamers do not carry passengers on voyage to Europe.

Glasgow, Liverpool, St. Johns, Halifax and Philadelphia Service.

From Glasgow	From Liverpool.	From Philadelphia.	From St. Johns
7 Oct	10 Oct.	Assyrian	31 Oct
21 "	24 "	Corn	14 Nov.
4 Nov	7 Nov	Carthaginian	28 "
18 "	21 "	Assyrian	12 Dec
2 Dec	5 Dec	Corn	28 "

And every two weeks thereafter. Calling only at St. Johns on the return voyage to Glasgow.  
Carrying all classes of passengers from Liverpool to St. Johns and Halifax, and from St. Johns to Glasgow. No passengers carried to or from Philadelphia.

Glasgow, Londonderry, Galway and Boston Service.

From Glasgow	From Londonderry.	From Boston to Glasgow or about
18 Oct	.....Scandinavian.....	4 Nov.
1 Nov	.....Nestorian.....	18 "
16 "	.....Prussian.....	30 "
29 "	.....Scandinavian.....	2 Dec
13 Dec	.....Nestorian.....	30 "

And regularly thereafter. These Steamers do not carry passengers on voyage to Europe.  
For all information apply to

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Nov. 1893

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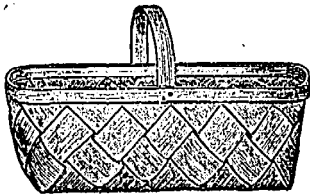
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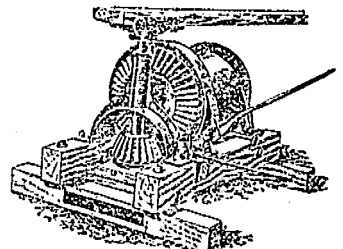
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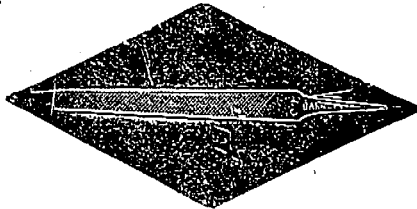
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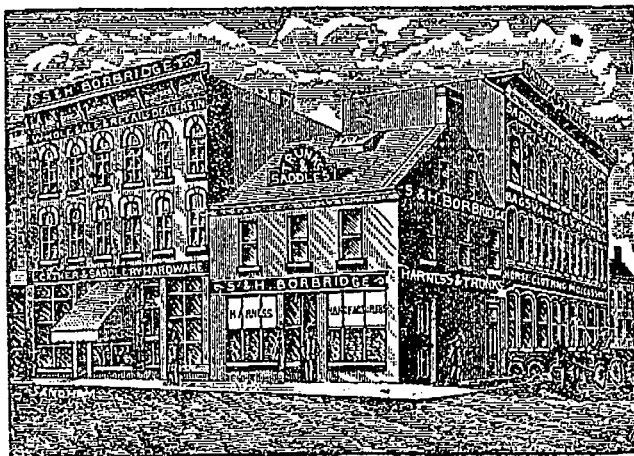
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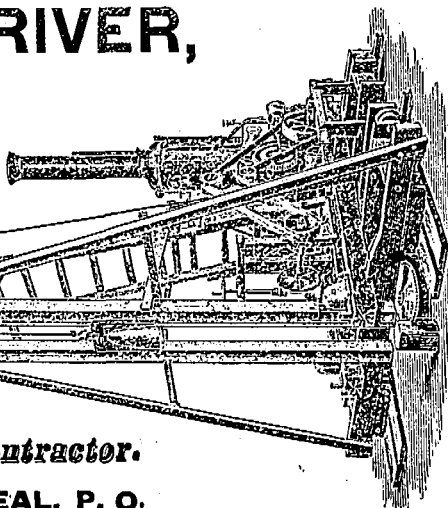
## S. & H. BORBRIDGE



Wholesale Manufacturers and Dealers in Leather, Saddlery, Hardware, Robes and Whips, Saddles, Harness, Trunks, Valises, Bags, Satchels, Horse Blankets, Beef and Oil Tanned Moccasins. OTTAWA

# STEAM PILE DRIVER,

Will drive piles upright or at any angle.  
Having circular saw attachment, thus saving cutting off piles by hand.



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Millwright and Contractor.

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**FOR SALE**  
Machines adapted to land or river work.  
Also, Piles driven and material furnished at moderate Rates.



**BURKE'S SMOKELESS FURNACES**

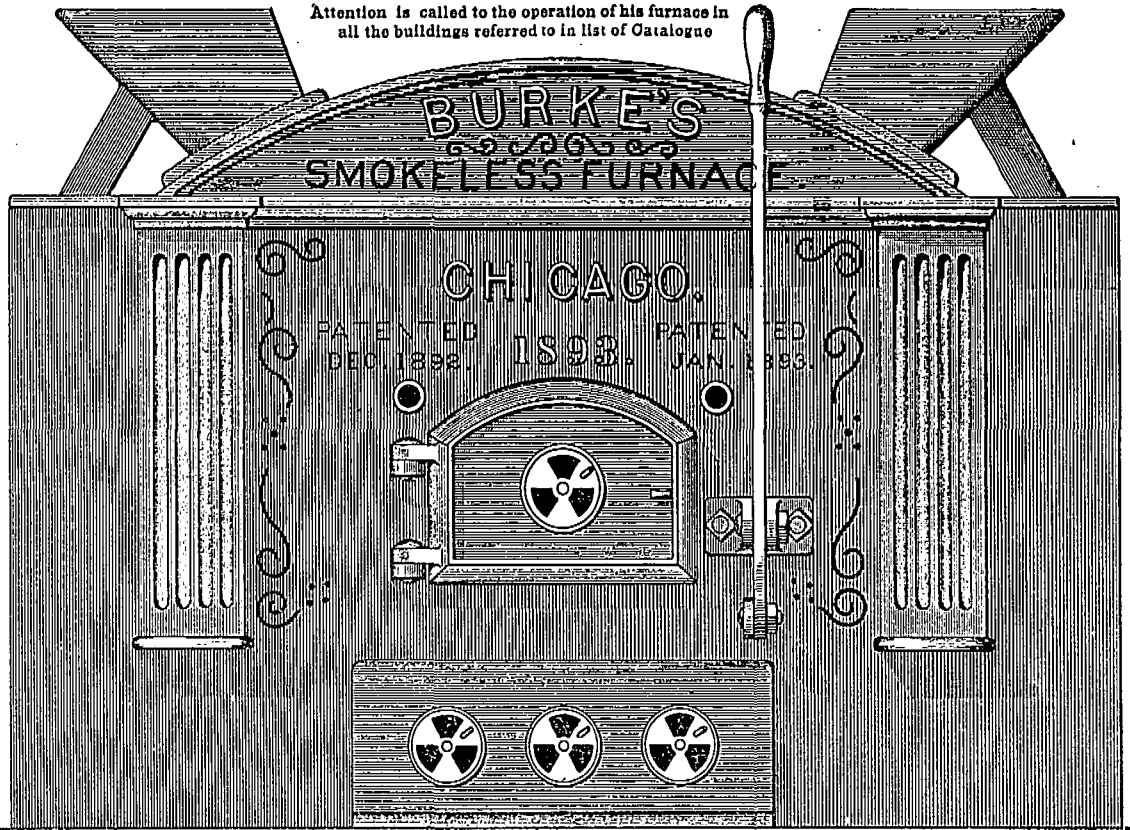
THE WONDER OF THE AGE!  
NOTHING LIKE THEM!

*Guaranteed an Absolute Smokeless Chimney.*

From 10 to 25 per cent saving in Fuel, and 100 per cent added to the Life of your Boiler.

Attention is called to the operation of his furnaces in all the buildings referred to in list of Catalogue

The patent of this Furnace for Canada, is for sale on reasonable terms.

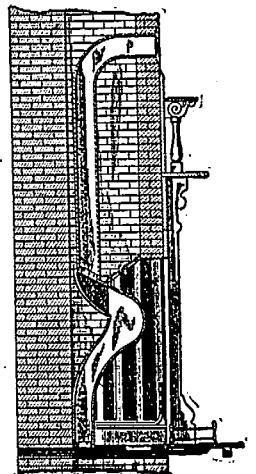
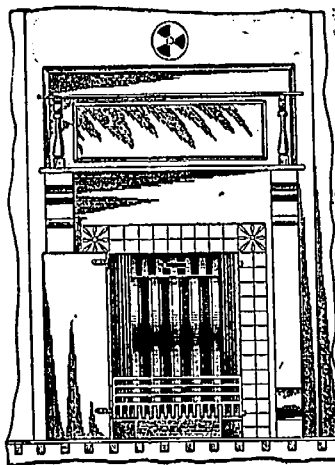
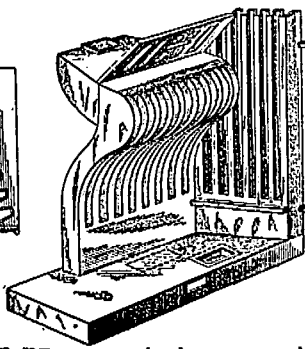
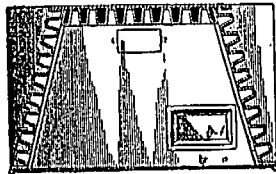


**JAMES V. BURKE, Manufacturer,** 933 Monadnock Block, DEARBORN AND JACKSON STREETS, CHICAGO, ILL.

**THE LYTLE HEATER**

NO TOY,  
NO MERE ORNAMENT.

BUT SOMETHING EVERYBODY NEEDS



In offering to the Canadian public the **LYTLE HEATER** we desire to call the attention of all who are interested to their improved **FIRE-PLACE HEATER**, and ask your examination into the merits of the same. Being constructed with a cast iron back with corrugations on both sides, with an air chamber back of the corrugated back, with a cold air pipe running to the outside of the building, bringing in a stream of pure air into the air chamber which is heated and passes up an iron pipe in the chimney and is brought out into the house **HOT AIR** through the register in the breast of the chimney. There is also a water pan under the heater giving moisture to the air, which gives the user pure air at all times.

**POINTS WE CLAIM FOR IT.**

- 1st. We save 95 per cent of the radiating heat of the coal.
- 2nd. We add to that the radiating heat of the corrugated iron back, which weighs about one hundred and fifty pounds, which combines with that of the coal, by reason of its corrugations gives four times more radiating heat than any straight back fire-place and more than double that of any fire-place in the market.
- 3rd. Besides that we pour into the house a stream of hot air, coming in through the register in the breast of the chimney, about two feet below the ceiling, filling the house with pure hot air and driving the cold and impure air into the fire-place and it is carried out by the draught through the smoke flue.
- 4th. We can heat any four or six room flat. We not only give the user more heat than any other fire-place in the market, but we give the house perfect ventilation. It is a perfect hard coal burner, **NO BLOWER BEING REQUIRED.**
- 5th. It is the only fire-place heater that can produce any heat burning natural gas as fuel, it can be put into any fire-place and is guaranteed to work in any flue, regardless of stove or furnace working in same flue.

We desire to sell the Canadian Patent of this heater offering reasonable terms, and ask Stone and Furnace Manufacturers to examine our heater and see if our claims are verified.

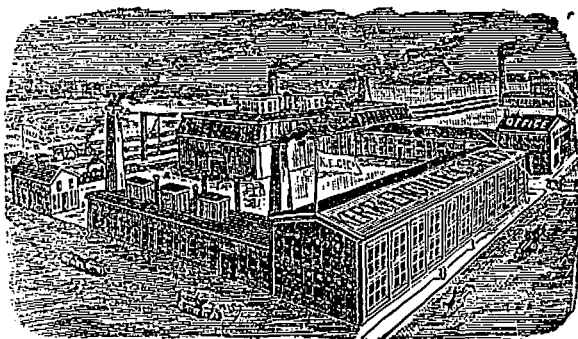
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OFFICE ROOM 77, No. 97 REAPER BLOCK, CLARK STREET, CHICAGO, ILL.

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Limited.



Manufacturers of  
**MARINE ENGINES**  
of every description.

Water Works Pumping Machinery, Hydrants and Valves, General Brass Work.

Sole Manufacturers of the Weber Patent Straight-way Valves in iron and brass.

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**E. L. ETHIER & Co.**  
BILLIARD TABLE  
and Bowling Alley Balls  
**MANUFACTURERS**  
AND  
IMPORTERS.  
Do all kinds of Work in  
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**FINE CIGARS.**



Send for our Price List of Frontenac Bouquets Tip Top A, etc.

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# C. W. HENDERSON,

Manufacturer and Contractor

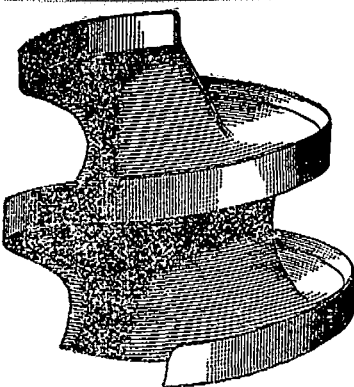
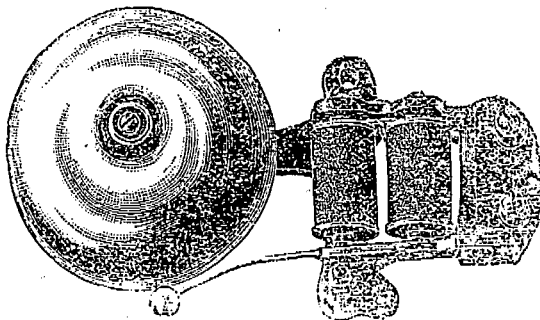
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EXPERIMENTAL APPARATUS, MODELS, &c.

Commutators made, Armatures and Electrical Apparatus of all kinds repaired, Miniature Incandescence Lamps, Storage Batteries Re-charged, Doctors' and Dentists' Electrical Apparatus.

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## W. J. BOLAND,

Builder of the latest Improved

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Pug Mills, Granulators, Clay Crushers, Car Hoisting Machines, Engines and Steam Pumps, Pulleys and Shafting.

Latest and best plans and specifications for complete Brickyard Plants furnished.  
Descriptive Circulars and Prices on application.

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MANUFACTURER OF  
HYDRAULIC AND  
STEAM APPARATUS.

SPECIALTY:

Elevators.

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1ST FLOOR  
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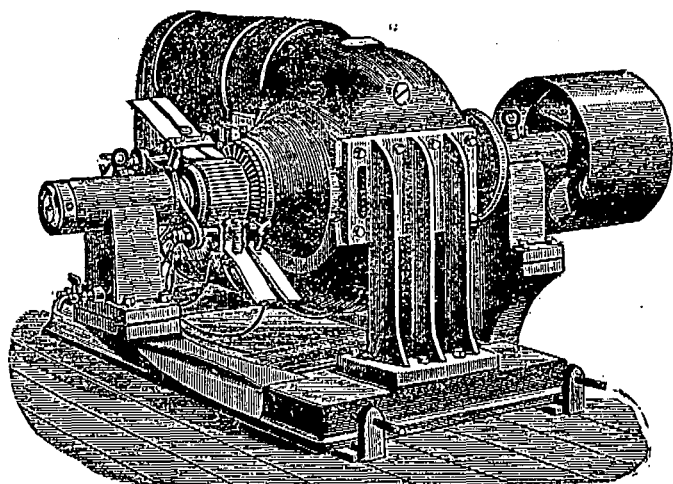
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BUILDER OF

**Electric & Horse Street CARS.**

OTTAWA, ONT.

## KAY ELECTRIC WORKS, 263 JAMES STREET NORTH, HAMILTON, Ont.



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Dynamo for Arc and Incandescent Lighting  
Electric Motors from 1 to 50 H.P., Generators for  
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all kinds of Electric Appliances.

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A LONG FELT WANT, **A Type Writer for \$20**

Which does the work of the \$100 machines.

Heretofore the great cost of Type Writers has prevented many people from purchasing a machine. A PERFECT TYPE WRITER at a low price has been a crying necessity. We are happy to announce that in the ODELL TYPE WRITER, we are able to furnish you a perfect machine in every particular, at the remarkably low price of \$20. Our type is metal, will not wear out. The durability and finish of the Odell is unsurpassed. For manufacturing it has no superior. For speed it holds its own with any writing machine made, no matter what the cost.

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Halifax, Moncton, Windsor, N.S., Magog.  
(Print Works).

Grey Cottons, Bleached, Shirtings, Bleached &  
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The Canadian Colored Cotton Mills Co. Ltd.

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A. GIBSON & SONS, Marysville, N.B., and  
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Tickings, Awnings, Sheetings, Yarns, Cottonades,  
etc., also

Twooods.—Fine, Medium and Coarse; Ettofas,  
Blankets, Horse Blankets, Saddle-felt, Glove  
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Flannels.—Grey and Fancy, in All Wool and  
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The Wholesale Trade only supplied.

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CAMPBELL, RUTHERFORD & SINCLAIR,  
PROPRIETORS.

Full Roller Process.

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GRATEFUL—COMFORTING.

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BREAKFAST—SUPPER.

"By a thorough knowledge of the natural laws  
which govern the operations of digestion and nutri-  
tion, and by a careful application of the fine prop-  
erties of well selected Cocoa, Mr. Epps has provided  
for our breakfast and supper a delicately flavored  
beverage which may save us many heavy doctors'  
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diet that a constitution may be gradually built up  
until strong enough to resist every tendency to dis-  
ease. Hundreds of subtle maladies are floating  
around us ready to attack wherever there is a weak  
point. We may escape many a fatal shaft by keep-  
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properly nourished frame."—Civil Service Gazette.

Made simply with boiling water or milk. Sold  
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JAMES EPPS & CO., Ltd.,  
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Leading Manufacturers, &c.

**Jas. A. GANTLIE & Co.**

GENERAL MERCHANTS

— AND —  
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Established 99 Years.

COTTONS: Grey Sheetings, Checked Shirtings,  
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TWEEDS: Fine, Medium and Low Priced  
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Ettofas, Kerseys, &c., &c.

FLANNELS: Plain and Fancy Flannels,  
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Goods, &c., &c.

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BLANKETS White, Grey and Colored  
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Advances made on Consignments. Corres-  
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WHITE WOVE, GOOD QUALITY.

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Not less than one thousand sold at above  
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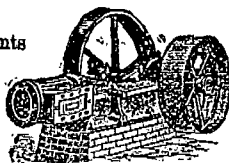
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**BOILERS**

High Class  
Recent Improvements  
Best Results  
Complete power  
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all purposes.  
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Either Screened, Run of Mine, or Slack.

Contracts can be made for any of the above Coals  
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MAGOG PRINTS.

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ALSO, A FULL RANGE IN

STAPLE AND FANCY PRINTS, SLEEVE  
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Full Range.

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**Montreal Paper Mills Co'y.**

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Manufacturers of and Dealers in  
Book, News and Poster Papers,  
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AND DEALERS IN

White and Colored Writings,  
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OFFICE AND WAREHOUSE,  
586 & 588 CRAIG STREET, MONTREAL, P. Q.  
Write for Samples and Prices.

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**SOFA, CHAIR AND BED SPRINGS**

— A large stock always on hand. —

Roman Cement, Portland Cement,  
Water Lime.

Drain Pipes, Vent Linings,  
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**THE CANADIAN COLORED COTTON MILLS CO.**

→ FALL 1893 ←

Ginghams, Zephyrs, Chevlot Suttings, Flannelettes, Dress Goods, Skirtings, Oxfords, Shirts, Cottonades, Awnings, Tickings, Etc.—NOW READY.

SEE SAMPLES IN WHOLESALE HOUSES.

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Steam and Hydraulic Pipe, Galvanized Iron Pipe and Fittings, Homo-steel Boiler Tubes, Locomotive Forging, Steel Tires and Axles, Bearing Metal, Railway Grading and Track Tools.

General Engineering Supply Warehouse, 781 CRAIG STREET, MONTREAL, P.Q.

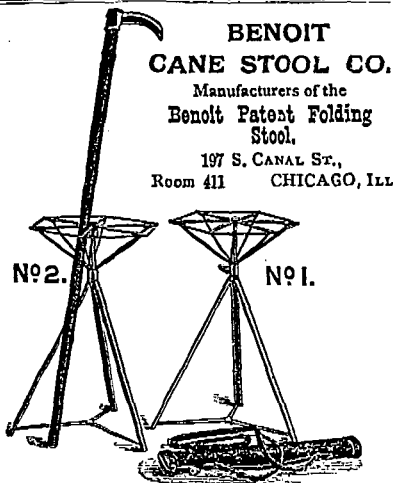
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**BENOIT CANE STOOL CO.**  
Manufacturers of the Benoit Patent Folding Stool,  
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**IF YOU WANT ANY KIND OF BUGGIES**

Carts, Phaetons, Express or Farm Wagons you can save from \$10 to \$30 on each, by buying from

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Cash buyers, Dealers or Livery men get "special" low prices.

**THE NORTON M'F'G CO.**

Manufacturers of Fruit Paint, Lard & Seamless Lobster Cans.

Inquiries and Correspondence solicited. . . . HAMILTON, ONT.

**Commercial Summary.**

Merchants, manufacturers and other business men should bear in mind that the "Journal of Commerce" will not accept advertisements through any agents not specially in its employ. Its circulation—extending to all parts of the Dominion—renders it the best advertising medium in Canada—equal to all others combined, while its rates do not include heavy commissions.

—Reports from Grand Manan indicate good haddock fishing in the north channel, and fair catches of herring in the Long Island Weirs.

—The general stock of R. J. Healey of Amherstburg has been sold to R. S. Roundot, of the same place, for 52 1-2 cents on the dollar.

—Lumbermen in the Ottawa district say that very little will be done this winter in square timber. Probably not more than three million cubic feet will be taken out.

—Dr. D. McLorty has been elected president of the Elgin Loan and Savings Co., St. Thomas, and Mr. John Baird vice-president.

—As a consequence of the miners' strike coal in some districts of England is now retailing at \$15 per ton, and the price threatens to go even higher yet.

—The stocks of C. D. Ferguson, general storekeeper of Aurora, amounting to \$4,500, and that of L. B. Montgomery, Toronto, amounting to \$7,000, were sold by auction in that city on Tuesday last.

—The Equitable Mutual Fire Insurance Co. of New York is being rapidly organized, and will be ready for business on January 1st. It will be a competitor for Canadian risks.

—The run upon parrot and parrot feather this season will not interest any sentimentalist. This is one of the vagaries of fashion that is of distinct advantage to the human race.

—At a special general meeting of the shareholders of the Huron & Erie Loan and Savings Company, held last week, it was resolved to issue half a million dollars worth of new stock.

**MACHINERY, Iron and Wood-Working, STEAM PUMPS for Every Service. ENGINES and BOILERS**  
Canada Machinery Agency, 345 & 347 St. James St., W. H. NOLAN Manager

Get your Printing and Bookbinding DONE AT THE Journal of Commerce.

**THE GURNEY, TILDEN CO.,**

(Limited.)

Manufacturers of

- "SOUVENIR" Ranges for Coal,
- "SOUVENIR" Ranges for Wood,
- "SOUVENIR" Wood Cook Stoves,
- "SOUVENIR" Base Burners,
- "Original" Wood Cook, "Bright Idea" Wood Cook.
- Etc., Etc.; Etc.

The largest and most elegant line of Cooking and Heating Stoves ever offered the Canadian Trade.

Sold at wholesale by

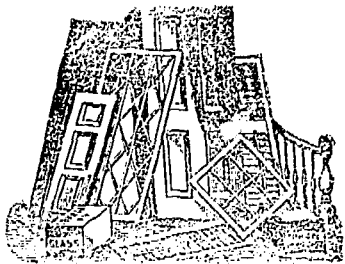
THE GURNEY, TILDEN CO., HAMILTON, ONT.  
WINNIPEG, [MAN.]  
THE GURNEY, MASSEY CO., MONTREAL, QUE.

**LONSDALE, REID & CO.,**  
Dry Goods Importers,  
MONTREAL.

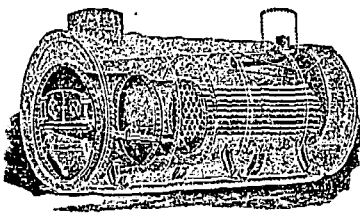
**SPECIALTIES**

stock. Dress Goods Cashmere, V  
L. ag. H. ery. Gl v. s. Laces and Fancy Small  
w. ras Canadian staples at market rice.

**RHODES, CURRY & CO.**



All kinds of building Materials Fittings for Banks  
Stores, etc. a specialty.  
AMHERST, N.S.



**MONARCH ECONOMIC  
BOILERS.**

Combine all the advantages of por-  
table forms with the highest possible  
economy.

**ROBE ENGINEERING CO. Ltd.,**  
AMHERST, N.S.

—Thamesville, Ont., now has a company  
to bore for natural gas and oil. Sufficient  
capital has been subscribed to put down  
three test wells of five hundred feet each,  
and the projectors are sanguine of success.

—Hiram Walker & Sons, of Walkerville,  
will shortly commence the erection of the  
largest rick warehouse ever built in this  
country. It will hold, when completed,  
40,000 barrels of whiskey.

—England now controls only 57 per cent.  
of the whole trade with India, while the  
trade of Germany with that country has  
increased three fold during the last few  
years.

—It will be good news for Montreal's  
business men that Hon. N. Clarke Wallace,  
Controller of Customs, proposes to visit  
this city fortnightly to hear complaints  
in regard to the working of the tariff.

—The returns issued by the London Board  
of Trade show that during the month of

**G. DESOLA,**  
General Commission Merchant.  
CUSTOMS AND FORWARDING BROKER.  
General agent in Canada for "Filtration et Filtreries  
réunies," United Thread Factories) of  
A. ORT, BELGIUM.  
3 ST. SACRAMENT STREET, -|- MONTREAL.

**McArthur, Corneille & Co.**

Importers of and Dealers in

**WHITE LEAD AND COLORS,**  
Dry and Ground in Oil.

Varalshes, Oils, Window Glass, Star, Diamond Star  
and Double Diamond Star Brands,  
English 16, 22, and 28 oz. Sheet.  
Rolled Rough and Polished Plate Glass.  
Colored Plain and Stained Enamelled Sheet Glass.  
Painters' and Artists' Materials.  
Chemicals, Dye Stuffs,  
Naval Stores, &c., &c., &c.

OFFICES AND WAREHOUSES:

310, 312, 314 & 316 ST. PAUL STREET.

—AND—

147, 149 & 151 COMMISSIONERS ST.

MONTREAL.

**CELEBRATED  
Truro Spa Ginger Ale.**

Lemon Soda, Sarsaparilla, Cham-  
pagne Cider, Club Soda and  
other choice flavors.

Our goods are always reliable, and retailers  
find them both saleable and profitable.

Highest awards wherever exhibiting.

Only the purest ingredients used

PURE FRUIT SYRUPS.

Write for quotations.

MANUFACTURED BY

**BIGELOW & HOOD,**  
TRURO, N.S.

October the imports increased \$3,650,000,  
and the exports decreased \$2,750,000 as  
compared with the figures of the corres-  
ponding month of last year.

—J. G. Thorngirson, general store, Church-  
bridge, Man., has assigned. He has been  
in business four years, but has not been  
very successful, being obliged to ask an  
extension of time last February, which was  
given him.

—Catherine Bolger, trader, St. Johns,  
Nfld., is insolvent, but no details have been  
received.—Insolvency declarations have  
been applied for against Gillard & Rufus,  
builders, and John C. Reid, painter, all of  
St. Johns'.

—The threat of placing wool on the  
free list has caused American farmers to  
slaughter double the number of sheep they  
usually do. Receipts at Chicago are un-  
precedentedly large, and the value of sheep  
has dropped from \$2.50 to \$1 per head.

—The dead body of Mr. A. Mooney, of the  
firm of Craig & Mooney, furniture dealers,  
Peterborough, Ont., was found lying in his  
workshop on Monday last. He had been  
asphyxiated by gas escaping from a broken  
pipe.

**ROYAL CARPET CO.,**

Manufacturers of

**CARPETS**

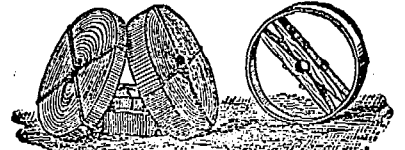
Art Squares and Carpet Fringe.

Dealers in Chenille Curtains, Rings, Poles and  
Trimnings.

samples sent free. **QUELPH, Ont**

GUTTA PERCHA BELTING,  
DYNAMO BRUSHES,  
INCANDESCENT LAMPS,  
PACKING AND MACHINERY  
SUPPLIES.

**THOS. FORRESTER,**  
118 St. James Street.  
MONTREAL.



**BALLS OF FIRE**

Hurled in to the ranks of an army could not have  
created the excitement and dismay that our large  
stock of heavy Belts and Machinery have created  
among the traders and agents throughout Canada.  
We sell direct to the consumer, barring out all  
middlemen giving our buyers immense profits  
squeezed and coaxed out of them by that class of  
men.

10,000 feet extra heavy new rubber bolts at 50  
and 20 per cent discount of list price.

200 Machines for wood and iron workers, engines  
and boilers 4 to 30 horse powers at prices that  
cannot be equalled.

1200 Hickory bent rim split wood pulleys no  
glue in them, and light American metal pulleys,  
all balanced.

All guaranteed as represented. Come and see  
them, or send for catalogue.

MULLIN & CO., 37 Papineau Sq. MONTREAL

**HENRY PORTER,**

Tanner and Manufacturer of

**LEATHER \* BELTING,**

Fire Engine Hose, Harness, Moccasin,  
Lace, Russet, and

**OAK SOLE LEATHER**

OFFICE AND MANUFACTORY:

436 Victoria Street, MONTREAL

The only Manufacturers of Rawhide Belting  
in the country.

**THE CHICAGO RAWHIDE MFG. CO.,**

MANUFACTURERS OF

**RAWHIDE BELTING,**

1 AGE L ATHE, ROP, LAR, ATS,

Fly Nets Peto Leather Stock and Farm Whips,  
Washers, Hame Straps, Horse Straps, Halers  
and other Rawhide goods of all kinds.

By Krueger's Patent.

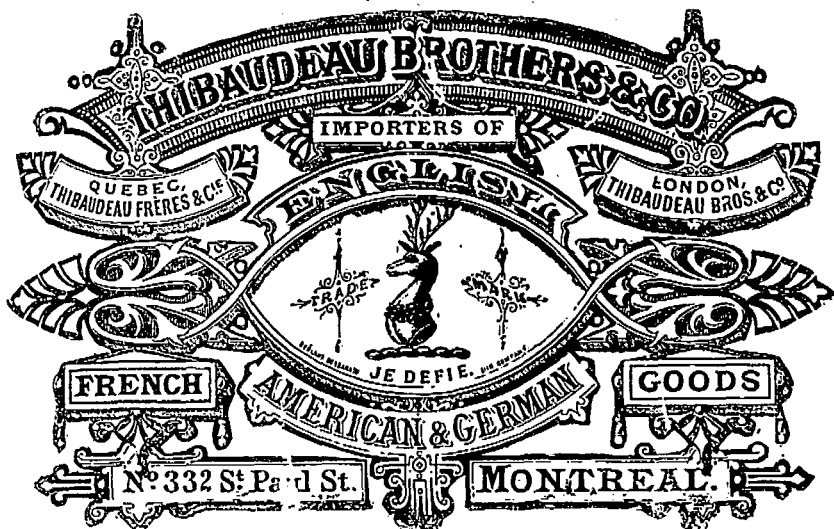
The MABPS HYDR-ULIC RAWHIDE PACKING  
World's Fair Medals awarded.

75 & 77 Ohio Street, Near Market Street,  
CHICAGO, ILL.

—S. L. Kelly & Co., tins, stoves, etc.,  
Victoria, B.C., have assigned. They have  
been in business some years, S. L. Kelly  
being understood to be the only partner.  
Business of late has fallen off.—I. Sand,  
clothing, Victoria, B.C., has assigned; no  
particulars.

—Mr. A. T. McCord, for some time chief  
agent in the Dominion for the London  
Guarantee and Accident company, has been  
compelled to resign his appointment on  
account of ill health, and Mr. C. D. Rich-  
ardson, who has for several months acted  
as Mr. McCord's assistant, succeeds him.

—It is now believed that the sealing  
catch of the North Pacific will be nearer



**CAMPBELL'S  
QUININE WINE**

The Great Invigorating Tonic. Specific  
for Loss of Appetite, Indigestion  
and Spring Lassitude.

*Kenneth Campbell & Co., Montreal*

ADVERTISING IN ENGLAND,  
EUROPEAN CONTINENT, ETC.  
**SHELL'S**  
ADVERTISING AGENCY, L<sup>T</sup>D.

Capital \$250,000. Henry Sell, Manager, (editor and founder of "Sell's World's Press.")  
Full particulars regarding British or European Advertising, sample papers, rates, etc., at the London Office, 107-108 Fleet Street, or at NEW YORK OFFICE, 21 Park Row, Ground Floor.

**GEO. H. HEES, SON & CO.,**  
Window Shades,  
Curtain Poles, Spring Rollers, &c.  
**TORONTO, ONT.**

Send for our New Illustrated Catalogue.

SELLING AGENTS:  
**R. HENDERSON & CO.,**  
MONTREAL,  
**J. STANBURY & CO.,**  
TORONTO.

**BEST for THE MONEY**

ALL JOBBERS KEEP THEM.

TAKE NO IMITATIONS. EVERY BAT IS BRANDED

INSIDE UPON RECEIVING

"PATENT ROLL" COTTON BATS,

As they are very attractive in appearance and superior in quality, and no other bat will retail as well.

ASK FOR THESE BRANDS:

'North Star,' 'Drescent,' or 'Pearl,'

Put up in Bales or Cases in 4, 6, 8, 12 or 16 cs. Rolls.  
Baled woods same quality but lower price.

145,000 skins than 120,241, as at first estimated. It appears that a number of schooners landed their catches at Yokohama or Hakodate in order to not glut the home market.

The committee of wool importers have decided that next year six series of official wool sales will be held in London instead of five as hitherto. The first will be held on the 16th January next, and will comprise 190,000 bales, of which about 50,000 bales have already arrived. The second series opens on the 27th February, 1894.

The latest in speculative circles is the belief that the bulk of the wheat held for a raise by New York houses for the past two months has been sold out this week. This looks as if the speculators on the "long" side felt that the time for a raise in wheat had gone by, and that at present, there is nothing on which to base a bull movement in wheat.

The number of railway accidents that have occurred lately has caused a rush for the twenty-five cent accident policies, and

the companies are doing great business. There is a belief among passengers that a man with an accident policy is less liable to be hurt than one without, and it is for this reason, more than as a measure of foresight, that people buy them.

The New York Journal of Commerce places the fire-loss of the United States and Canada for the ten months ending on the 31st of October at \$132,847,000. This is twenty-four and a half millions more than during the same period of 1892, and twenty-three millions more than in 1891. The result of the depression in commercial circles, as mirrored in the increase in the moral hazard, is too plainly evidenced here to need comment.

There was apparently a somewhat stormy meeting of the directors of the Anglo-American Loan and Savings Co. in Toronto last week. The president, Wm. O'Connor, M.D., was called upon to resign, and did so, on condition that he should be given a week in which to settle up his accounts with the company. His opponents state that he has not paid for some

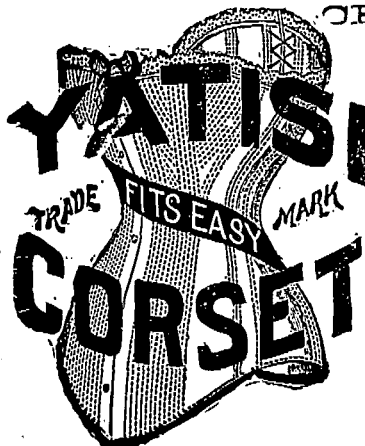
\$6,000 worth of the stock he holds, and that his total indebtedness to the company, (including this liability), is \$7,604.

To-morrow afternoon there will take place on the Erie canal near Rochester an experiment of the utmost importance to all interested in cheap transportation. It is nothing more nor less than the application of the trolley system to canal boats. Wire has been strung along the canal, and an ordinary barge, fitted with a trolley arm and motor, will be used. If it prove successful it may revolutionize canal transport and do away with the need for tugs and horses.

In some way not yet discovered, two wood choppers named Patrick Murray and Alexander Reid, secured a large roll of \$5 bills of the defunct Royal Canadian bank. They found no difficulty in passing them on the farmers of Broodsdales and West Zorra, and made the money fly in Embro and the neighboring villages until the fraud was found out by some of the storekeepers who remitted the bills to their suppliers. They are now in jail at

**Pure  
Oak  
Belting**

**THE J. C. McLAREN BELTING CO.,**  
**MONTREAL - - and - - TORONTO**  
Tel. No. 333. Tel. No. 475.



**CROMPTON'S  
CORALINE  
CORSETS.**

AGENTS FOR  
**EASTERN ONTARIO  
QUEBEC  
AND THE MARITIME  
PROVINCES.**

**Robert Linton  
& Co.,**  
Wholesale Dry Goods  
Corner St. Helen and  
Lemelin Sts.,  
Montreal.

**A. R. McKINLAY & CO.**

Successors to MACFARLANE, McKINLAY &amp; CO.,

**WINDOW SHADES,***Brass Goods, Poles, Rollers, Fringes, Laces***TORONTO, ONT****POTATO STARCH!  
POTATO STARCH!**The Finest, Best and Cheapest in the  
Canadian Market.

Send for a sample and prices.

Manufactured by

**McKINNON & McLEAN, Charlottetown, P.E.I.****THE  
MACFARLANE**

Shade Co'y.

**MANUFACTURERS  
OF WINDOW SHADES**

Send for our new Illustrated Catalogue which is now ready.

J. F. M. MACFARLANE, President.

**8, 10 & 12 LIBERTY STREET, - TORONTO.****HODGSON, SUMNER & CO'Y**

—IMPORTERS OF—

*Dry Goods, Small Wares and Fancy Goods,***347 and 349 St. Paul St., MONTREAL.**

Agents for The Churchgate brand of Hosiery

Woodstock, but a number of the bills are still in circulation and should be watched for.

—In another column will be found a facsimile of the cheque for \$1,505,310 given by the World's Columbian Exposition Co., on Chicago day, to the Illinois Trust and Savings Bank, Chicago, to pay off the bonded indebtedness of the World's Fair, which practically freed it from debt. This great cheque was punched on the Abbott cheque perforator, and the Abbot Machine company of Chicago have issued a facsimile of the cheque as an interesting souvenir of the greatest exhibition the world has ever seen.

—Lumber values in Ottawa are looking up somewhat. For thick lumber prices are \$2 to \$4 a thousand feet better than last year's rates, and fifty cents better than

last month. The stock of dry lumber is not equal to the demand, and it is said a considerable quantity is going forward from the mills before it is ready to handle. During the past two weeks shipments have averaged two million feet a day. The South American trade is also picking up, and one firm is engaged in shipping a cargo of a million and a quarter feet of 12-inch stock to Buenos Ayres.

—The Board of Trade are again urging upon the Government the necessity of a system of insurance of registered letters similar to that now in force in Great Britain. In the British Isles a payment of 4 cents insures a letter up to \$25 in value, each additional two cents insuring a similar amount up to a maximum of 22 cents for \$250. This system the Board of Trade desire to see established here, in view of the absolute security it would

afford to those sending money and valuables in this way, and the minimum of cost it would involve to the postal authorities.

—Mr. Justice Tait has rendered a long and elaborate judgment on the interim injunction obtained by the Canada Paint Co. Ltd., against Wm. Johnson & Sons, Ltd. The judgment maintains the injunction on the clauses relating to the use of the various trade-marks, but quashes that portion of it which restrained Wm. Johnson & Sons from carrying on business, and permits them to continue business in their corporate name under the restrictions specified. As a result of this judgment Wm. Johnson & Sons have taken an action for \$100,000 against the Canada Paint Co. for damages incurred by their restraint from carrying on business.

**S. LENNARD & SONS,****DUNDAS, ONT.**

MANUFACTURERS OF

**PLAIN &  
FANCY HOSIERY****AND LADIES' UNDERWEAR.**

To the Wholesale Trade only

**LOCKERBY BROS.,**

IMPORTERS

—AND—

*Wholesale Grocers,***Corner St. Peter & St. Sacrament Streets,****MONTREAL.****D. McCALL & CO.***Wholesale Millinery, Mantles and  
Fancy Dry Goods.***12 and 14 Wellington Street East, TORONTO  
1831 Notre Dame Street, - MONTREAL****THE TRADE INVITED TO CALL.****D. McCALL & CO.,  
Toronto and Montreal**

"RICHARD" Brandy

**LAPORTE, MARTIN & CO.,**

AGENTS.

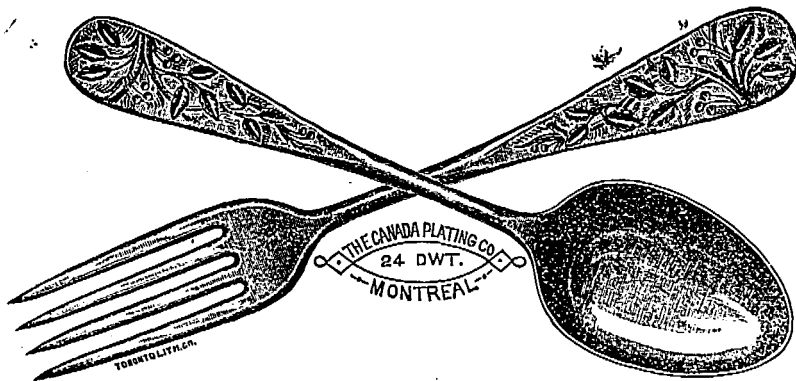
Ex. SS. DRACONA, 407 packages "P. Richard's" Brandy, in draught, bottles, half bottles, quart bottles, flasks, etc., etc.

Quality, V.O., V.S.O., V.S.O.P. Best value in the market.

Write for Samples and Prices.

# THE CANADA PLATING CO.

THE ONLY  
MANUFACTURERS  
OF  
Hand Finished  
Goods  
In Canada.



WE ARE NOT COMPET-  
ING AGAINST ANY  
FIRM  
AS OUR GOODS ARE  
ACKNOWLEDGED  
TO FAR EXCELL ALL  
OTHERS.

763 CRAIG STREET, - - - MONTREAL.

—On Monday last Mr. John McLaren, manager of the Royal Insurance Co., and the greatest English authority on fire insurance, died at his residence in Birkenhead from heart disease. Mr. McLaren commenced his career in the Scottish Union and National. When the Lancashire was organized in 1852 Mr. McLaren became its fire superintendent. He then became assistant-secretary of the Royal, and at the death of Mr. Dove in 1868 was elected general manager, a post which he held until his death in spite of his advanced age. Among the many able insurance men he has trained is Mr. Wm. Tatley, the manager of the Royal in this city.

—The creditors of Mr. George H. Stevens, proprietor of the Hope Coffee House, were considerably astonished when they were told that his immediate assets were only \$1,700, while his liabilities were placed at \$8,000. He had always been looked upon and had quoted himself as being worth \$25,000, and the sudden shrinkage in his estate was calculated to take their breath away. But there was no help for it. Any attempts to realize upon the assets would not have realized sufficient to meet the privileged claims, and so they were compelled to accept Mr. Stevens' offer of 10 cents on the dollar cash, and 10 cents in four and eight months, or 30 per cent. in all of their claims.

—Some Russian methods of finance are so crude as to strongly suggest the primitive modes of their Tartar forefathers. There has been a deficit in the postal branch of the Czar's government for some years past and in order to put the department on a paying basis a decree has been issued (which came into effect upon the 7th inst.) that all registered letters are to be opened by the postmen in the presence of the receiver, and, if found to contain money from abroad, 25 per cent. is to be seized and handed over to the department. For simplicity and effectiveness this plan of meeting a deficiency can hardly be equalled; but, if the ukase continues in force long, a registered letter in Russia will soon be as great a rarity as a white crow.

—Reports from England to Canadian shippers of furs show that at the last London sales all kinds of bear skins were in demand, and, although the best grades did not

## EGGS AND PRODUCE AULD BROTHERS, Wholesale Grocers and Dealers. Grafton St., CHALOTTE TOWN, P. E. I.

reach the extreme figures of last June, the lower and medium grades did well. Brown muskrat did extremely well and sold steadily at previous rates; but black musquash was a drug in the market, and fell fully 25 per cent. below the figures of the last sale. Marten was in less demand. High grades fell off, but the lower lines maintained their position. Mink fell fifteen per cent from last June's figures, while skunk was firm at the old prices. The exact date of the fur seal sale has not yet been fixed, but it will take place either at the end of the present month or during the first days of December.

—The following list of United States patents granted to Canadian inventors, October 31, 1893, is reported expressly for the Journal of Commerce by James Sangster, Solicitor of Patents, Buffalo N. Y.: Eli Danner, Willoughby, churn; Charles Kelly, Toronto, commode; Frederick D. H. Sims, Toronto, rotary brick press; Gooderham & Worts, limited, Toronto and Montreal, whisky, (trade-mark.) The letters G.W. in script and connected by the character & and enclosed by an elliptical band bearing the words "Gooderham & Worts, Toronto."

## THE GARLOCK PACKING COMPANY Manufacturers of Garlock's Patent Steam, Water and Ammonia PACKINGS.

Dealers in Usudurian and Plumbago Flange Packing and Engineers' Supplies.  
Our Packing is in use in over 3000 Engine Rooms in Canada.

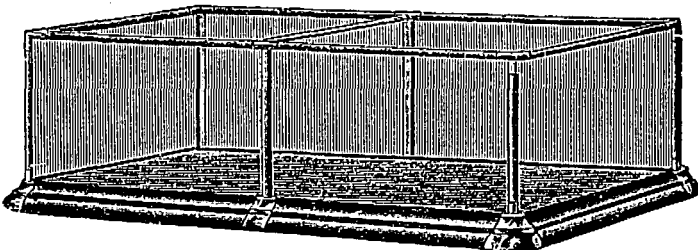
COR. CATHARINE & RABCOCA. - HAMILTON, ONT  
Write for Catalogue and References.

Used since April 5, 1884. Arcand Brothers, Montreal, hygienic coffee, (trade-mark.) The central figure, a picture of the famous German priest, Father Kneipp, with his facsimile signature. Used since May 31, 1893. Total issue, including patents, designs and trade-marks, 491.

—Oshawa notes: The Newsoms have sold out to A. R. Farewell.—F. W. Brooke, tailor, compromised with his creditors last week, getting a favorable settlement, and is again going on. He attributed his inability to pay to credit losses; he now delivers for cash—better late than never.—G. N. Bloomfield, grocer, has sold out his business, which was going behind. The stock was bought by S. Torrens, who removed it to his own shop.—Warren's tannery has been sold by the assignee to a Mr. Knees for \$1,500. It cost Warren about \$12,000. Mr. Knees will begin operations at once.—The Wilson Block and Music Hall are to be sold by public auction on the 25th inst., in order to divide the Wilson estate.—H. King, who failed a

Fig. 32

3 ft. case	\$6 75
4 " "	9 00
5 " "	11.25
6 " "	13.50
8 " "	18.00
10 " "	22.00



DIMENSIONS:—17 inches high and 28½ inches wide, all extreme outside measure. Made with frames of walnut, cherry, antique oak, ash or imitation of ebony, with best German silver trimmings. All glass is extra heavy double thick French. Choice of horizontal slide or spring-hinge doors.

The above prices net, boxed f.o.b. cars in Chicago.

Prices net, boxed on board cars at Chicago.

Write for Catalogue, J. of C.

## UNION SHOW CASE CO.,

169 EAST RANDOLPH STREET, - - - CHICAGO, ILL.



**G. P. BROWNE,**  
(Successor to J. B. CARTWRIGHT & CO.)  
**Wholesale Wine and Spirit**  
**MERCHANT**

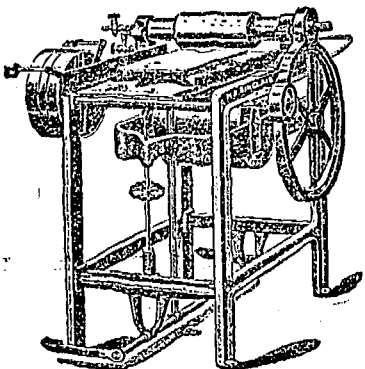
Sole Proprietor of the LION Brand of Goods. All Goods bearing this Trade Mark are Pure.

- PORT—Lion Brand, Alicante.
- PORT Lion Brand, "A" Rousellian.
- SHERRY—Lion Brand, Palido.
- SHERRY—Lion Brand, Manzanilla.
- CLARET—Lion Brand, "A"
- WHISKEY—Lion Brand, Lion Ryo.
- BRANDY—Lion Brand, Lion Eau de Vie.
- Agent for
- JOHN ROBERTSON & SONS SCOTCH WHISKEY
- CHAMPAGNE } Vin de Princesse.
- } Vin d'Esp.
- OUILLET & DELAMAIRE
- } Jurae Cognac Brandies.
- JOHN FERGOUSON & SONS, Scotch Whiskey.
- N. M. COUYPINE, Bourdeaux Charots.

416 ST. PAUL STREET, MONTREAL

F. A. Walker, Pres.                      M. B. Fithian, Secretary.

**S. H. SINCLAIR CO.,**  
Manufacturer of... **LAUNDRY MACHINERY.**



"THE SINCLAIR IRONER is the first and the best. The Perfect Starcher is the Leader. Burners, Bad Iron Heaters, etc.

810 S. Canal & Ont. CHICAGO.  
Mention this paper.

short time ago, is again in business in his wife's name.

—Writing from Shelburne, Ont., a correspondent says: Crops around here, upon the whole, have been excellent. Wheat in some places is light because of the midge. Barley, oats and peas, a full crop, roots the same. Everything was harvested in grand order as the weather since 1st July has been simply perfect, and up to this time, quite mild, save for two or three days. No wheat is coming in to speak of. Oats 28c to 29c, peas, 50c to 55c, wheat 60c, barley low 30c to 40c, butter 19c, potatoes, per bag, 35c to 40c, geese, ducks, and chickens 5c to 6c, turkeys 8c, pork \$5 per 100 lbs., live weight, apples almost a failure. The two leading hardware men,

**Berlin**  
**Piano & Organ Co.**

LIMITED.

BERLIN, ONT.

Hannah and Noble, have each opened out in new premises that would be a credit to any city. The Patron's store, run by Mr. Dick, also keeps hardware, so that if competition means anything the people should get cheap hardware. The fine premises of A. B. Noble have been leased for a flour and feed store. Merchants report business as much better than last fall. There is a fine opening here for a wool carding, yarn and fulling mill. The farmers are doing well, and the protesting business has dwindled to almost nothing.

LOANS ON POLICIES.

A striking illustration of the sound position of life insurance companies is furnished by the fact that not one single failure has occurred among their ranks during the long period of financial depression from which the United States is now gradually emerging. This, too, in spite of the unusually heavy demands made upon their resources. Every single company that loans money on its policies has

**STORAGE**  
(FREE OR IN BOND)  
**FINLAYSON & GRANT,**  
CUSTOMS BROKERS,  
413 to 417 St. Paul Street, Montreal  
Bell Telephone 9087. P. O. Box 684.

**MONTREAL**  
**SMELTING & REFINING WORKS**

BABBIT.

Babbit or Antifriction Metals can be manufactured in Montreal as good and as cheap as anywhere on this continent. Four grades of Babbit Metals contain a percent age of copper, tin, antimony, etc. according to number. A good article rightly designated. Sterling value.

**GEO. LANGWELL & SON,**

Metallurgists and M'Frs,  
Montreal, Q.  
Wholesale trade only collected.

been compelled to do so to an extent out of all proportion to the demands of former years, and all have responded promptly and readily to the call. The result must be a greatly increased perception of the value of insurance from a commercial point of view. A business man does not put up his policy as collateral until his other resources are exhausted, and therefore the knowledge that it was this that pulled him out of the tight place will greatly enhance its value in his eyes. Besides this, the extent of the aid thus granted by the companies and the promptness with which they were able to do it at a time when other financial institutions were cramped for resources, testifies to the ability with which the life insurance companies are managed, and must win additional respect for them in the eyes of the commercial community.

ESTABLISHED  
12 YEARS

**THE H. P. DAVIES CO., Ltd.**

Send for Catalogue of  
**SPORTING GOODS**

Cricket, Lacrosse,  
Tennis & Football Supplies.

WHOLESALE AND RETAIL.

81 YONGE ST., TORONTO

81 Yonge St., TORONTO.

HEADQUARTERS FOR  
BICYCLES, GUNS AND AMMUNITION.

Sold Canadian Agents for  
**RUDGE and NEW HOWE CYCLES,**  
Schumacher's Gymnasium  
Supplies, etc.

Send for Catalogue.

Mention this paper

**LANCASHIRE**

Fire Insurance Co. of England

Capital and Assets, over \$20,000,000.

JAMES P. BAMFORD, Agent, 51 St. Francois Xavier St.

MONTREAL

**THE CANADA ACCIDENT INSURANCE CO'Y.**

Head Office, 1740 NOTRE DAME ST., MONTREAL.

Reinsurers of.

The Mutual Accident Ass'n Ltd. (Being the Accident Department of The Palatine Insurance Co. Ltd., of Manchester, Eng.)

The Citizens Insurance Company of Canada, Accident Branch, and The Sun Life Assurance Company, Accident Branch.

ACCIDENT EMPLOYERS' LIABILITY PLATE GLASS.

Good Agents  
can get good contracts.

**LYNN T. LEBT,**  
Manager for Canada

ESTABLISHED 1855

# Taylor's Safes

145 & 147 FRONT STREET EAST TORONTO

-J. A. Oliver, auctioneer, Toronto, trading under the firm name of Oliver, Cate & Co., has assigned. The banks have been pressing him for some time past and the Imperial Bank securing a judgment for \$160 forced him to fail. As his assets are only his book debts there is very little for his creditors to realize upon.

-Mr. Thos Davidson, general agent of the North British and Mercantile Ins. Co., who has been confined to his house for a week or ten days past, is pronounced to be convalescent. Mr. Davidson is to be congratulated on being so ably and actively represented during any unavoidable absence from his office.

-The returns show that the entire catch of seals in the Pacific Ocean and Behring Sea this year landed at American and Canadian ports was 120,241 skins, of

which 70,000 were taken by Canadian schooners and landed at Victoria. This does not include about 25,000 skins landed at Japanese ports.

-Grand Trunk Railway Company's report of traffic week ending Nov. 11, '93: Passenger train earnings \$157,006, 1892 \$122,342; freight train earnings \$292,969, 1892 \$286,691; total train earnings \$449,975, 1892 \$409,033. Increase, '93, \$40,942.

The executive board of the Grand Lodge of Patrons of Industry, now in session in Toronto, have decided to have their platform and principles printed in French and distributed throughout the province. They have now 2,500 lodges in Ontario.

-The secretary of the Excelsior Loan and Savings Union is suing that institution for \$376 for unpaid salary and \$48



**J. S. HAMILTON & CO.**  
BRANTFORD, ONT.  
Sole General Agents

*Pelee Island Wine and Vineyards Co.*  
Brantford and Pelee Island.

Our Wines are the best  
in the Market.

-BRANDS-

DRY CATAWBA,  
SWEET CATAWBA,  
ISABELLA,  
CLARET,  
DELAWARE,  
OLD PORT,  
P.I. SHERRY

And our celebrated communion and invalids win "St. Augustine," registered.  
Our Pelee Island Wines are the finest Canadian Wines, and being free of duty are much better value than imported Wines.

Prompt attention to Letter Orders.

**J. S. HAMILTON & CO.**  
Brantford, Ont., Can.

for money lent to relieve its financial depression.

-The Toronto Board of Trade denounce the proposed Georgian Bay canal as a useless expenditure of money and as a financial impossibility.

-J. J. Wright & Co., hatters, Toronto, have been given until to-day by their creditors to make some kind of an offer.

-The creditors of J. C. Goddard, the Toronto contractor, have held a meeting. They will likely be paid in full.

-Messrs. McIntyre, Sons & Co, of this city, keep on hand a wholesale assortment



**REED'S WORK LOOKS WELL AND WEARS WELL**

Have you ever tried it?

**GEO. W. REED, 783 & 785 CRAIG STREET, MONTREAL.**

**CHARLES COCKSHUTT & CO.,**

BRITISH AND CANADIAN WOOLLENS & CLOTHIERS' TRIMMINGS,

WHOLESALE ONLY.

59 FRONT STREET WEST, - TORONTO.

**The Northey Manufacturing Co. Ltd., TORONTO, ONT.**

SINGLE and DUPLEX

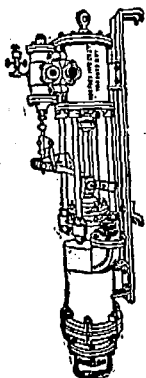
# PUMPS.

For General Water Supply

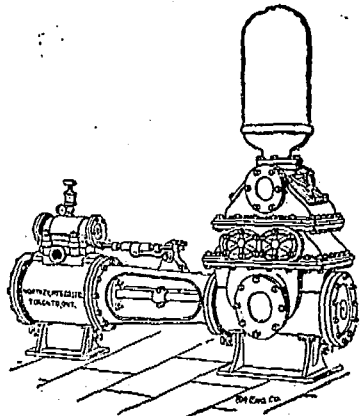
- AND -

FOR ALL DUTIES.

CATALOGUE FREE.



SINKING PUMP.



FIRE OR PRESSURE PUMP.

of all the Highland tartan plaids, which are becoming so popular of late as dress goods.

—Leonard & Crawford, traders, Red Rapids Bridge, N.B., have assigned. They began in February '91, succeeding Geo. Morton, and were apparently doing a fine trade, so the assignment is somewhat of a surprise, no particular cause being given for it.

—L. N. Piche, grocer and trader, Drummondville, Que., has assigned and owes \$11,000. He has been in business in a small way 10 years, but of late has been going behind, becoming widespread and unable to meet maturing obligations.

—The business changes in the maritime provinces include the following:—Jas. R. Welch, general store, Wentworth, N. S., Jas. W. Wry, trader, Sackville, N.B., and Wellington Parker, trader, Campobello, N. B., have all assigned. The latter has been keeping store for three or four years, but always in a small way.—Jas. Hartlin, Canso, N.S., has assigned.—McCannon Bros., New Glasgow, N. S., have assigned. They have been in business about a year in a small way, and had no previous experience, so that success was doubted from the start.

—A. M. Johnson, trader, Port Hastings, N. S., has assigned after an experience of about nine years. He built a house in '91, and this locked up his means to a certain extent. He has been pressed for payments more or less since.—J. A. Campbell, baker, Sydney, N.S., has assigned. He has been in business some 25 years, but invested too heavily in real estate.—Thos. M. Boggs, grocer, Pictou, N.S., has assigned with liabilities of \$2,700. He has been a rolling stone, having been in business at different points in the Province, reaching his present stand last year.

—In this province, Urbain Bolduc, general store, Bois St. Paul, has assigned. He has been in business over four years in a very small way and principally peddled. Liabilities \$1,200.—Henry Cross, trader, Maple Grove, has compromised at 25c on the dollar, cash. His business record extends nearly over a quarter of a century. He went too largely into farming and crippled himself by thus locking up funds.—T. Naud & Co., boots and shoes, city, have assigned at the demand of Chas. Mismault, with liabilities of \$500.—P. F. Ferland & Co., contractors, city, have assigned at the demand of Pierre Catelli, with liabilities of

\$15,000. The principal creditors are: Joseph Brosseau, \$1,500; Thos. F. G. Foisy, \$2,575; E. P. Ferland, \$2,161; Montreal Loan and Mortgage Co., \$5,000. A demand was made on Mrs. Ferland, doing business as above, last October, but she contested it, and it was thrown out on a technicality.—P. Isaac Boivin & Co., shoes, Quebec, have assigned. P. I. Boivin was formerly a manufacturer, but of late has only kept a retail store.—L. L. Dussault, dry goods, Quebec, is compromising at 40c on the dollar.—L. Goulet, wheelwright, Quebec, has assigned with liabilities of \$3,570; assets \$2,800.—Jules Gauthier, trader, St. Alexis, has compromised at 45c, part cash and balance at 6 months. Liabilities \$5,200. He has been in business about 15 years, but went rather largely into the business of getting out spool wood and met with losses in this connection.

—In Ontario, Stamp & Franks, painters, Hamilton, have assigned. They succeeded Stamp & Waite, who failed and dissolved partnership in February '84, Stamp continuing and admitting Franks. Business in their line has been extremely dull of late.

—C. A. Calkins & Co., men's furnishings, Hamilton, have assigned. They commenced business in the fall of '90, succeeding T. C. Jackson. Calkins was then the sole member of the firm, but early in '91 admitted Geo. Bruce, his brother-in-law. They dissolved about a year ago, Bruce retiring and Calkins continuing. He has had a tendency to overstock and attempt too much for his capital.—John Ogilvy, men's furnishings, Ottawa, has assigned. He began in the fall of '86, succeeding A. M. Sutherland, but has always had more or less hard work to get along. He was not quite as attentive as he might have been and his business has been running behind for some time past.—Geo. Murphy, shoes, Ottawa, has assigned. He has been in business about 20 years, but does not appear to have ever made much of a success. He failed a number of years ago, and in '88 effected a settlement with his creditors.

—S. K. Chapman, grocer, Toronto, has assigned. He succeeded T. W. Gardner in the spring of '90, but was always in a small way, and with his limited capital has not been able to make a success in face of strong competition. He also has had some extra expense to bear on account of sickness in his family.—Wm. Lauder, trunks, Toronto, has assigned. He succeeded Eveleigh & Co. in January last, and his stand

was not a good one.—Raymond Walker, a Toronto instalment house, has assigned. He succeeded Walker Bros. in the spring of '88, which firm failed a short time previously, he compromising liabilities and taking over the business. He became involved about two and a half years ago and got an extension from the principal creditors.—H. J. Bailey, Ottawa, has assigned. He did fairly at the start, some 12 or 13 years ago, but of late business has not been good and he has gone behind.—Allan Denoon, cattle, Milton, has assigned. He succeeded his father six or seven years ago, but has not been able to make a success. He has not, apparently, been as prudent as he might have been in the carrying on of his ventures.—Oliver, Coates & Co., auctioneers, Toronto, have assigned. J. D. Oliver is the sole owner. Of late trade has run down a good deal, and ventures in real estate did not prove profitable. A small judgment forced the assignment, the firm having no reserve fund.—Morgan, Davis & Co., tea brokers, Toronto, have suspended payment. One estimate places the liabilities at over \$30,000, but they are believed to be considerably less. Davis holds privileged claims.—P. S. Wright, Stamford Township, has assigned; no particulars.—W. H. Trebilcock, dry goods, London, has assigned. He got into difficulties early in '86, and compromised at 65c on the dollar on liabilities of about \$24,000. He became embarrassed again a short time since and asked an extension of time, but this apparently has not been granted him. Liabilities are said to be \$12,000.

#### THE GRAND TRUNK REPORT.

The report of the Grand Trunk Railway Company for the half-year ended on the 30th June last may be considered fairly satisfactory in view of the exceptional difficulties with which the company were called upon to contend. During the winter months of the half-year weather of continuous severity prevailed over the entire system. Trains were stopped and delayed, or run through with greatly reduced loads and at consequently greater expense. Besides this, the rolling stock and permanent way were much damaged. In addition, the depression in the United States was steadily increasing, and, owing to the low prices for agricultural products ruling in Europe, grain was largely held back, or shipped only at the barest margin of profit to the road, with

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the result that the average rate per ton per mile fell to 0.66 of a cent—the lowest rate ever recorded on the Grand Trunk system.

Still the volume of freight and live stock traffic over the road was 4,381,746 tons, or an increase of 58,751 tons over the corresponding period of 1892, of 490,970 over 1891, of 319,252 over 1890 and of 781,742 over 1889. Unfortunately while the volume of freight shows such a remarkable expansion during the past four years, the average rate of freight per ton has fallen nearly 25 cents during that period with the result that the total freight received was £23,653, or 1.89 per cent. less than that of the first half-year of 1892.

For passenger traffic rates are (fortunately for the road) still practically identical with those charged in 1889. In this instance, therefore, the increase in the number of passengers carried by the road from 2,827,534 to 2,923,288, or 3.39 per cent., is accompanied by an increase in the receipts from passengers of £26,924 or 5.8 per cent., and as the World's Fair traffic fell principally within the current half-year, the figures of the 30th December next should make a much more satisfactory showing.

As usual the two lines controlled by the Grand Trunk showed heavy debit bal-

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ances. The Chicago and Grand Trunk has replaced the credit balance of June, 1892, with a balance on the wrong side of £46,940, while the Detroit, Grand Haven and Milwaukee line is £22,532 behind. The net loss for the last half-year on these two roads is thus nearly \$317,

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- Banagher, Irish Whiskey, on the Green Banks of the Shannon.
- Echeneour & Co., Bordeaux, Clarets, Sauternes, & Joseph Cazol, Fils & Co., Bordeaux, Clarets, Sauternes, etc.
- Neven, Raphael & Co., St. Hilaire, Sparkling Sauter.
- Faye & Co., Macon, Burgundies and White Wines.
- Royal Hungarian Government Wines of Budapest, Hungary.
- James Watson & Co., Dundee, Scotch and Irish Whiskey.

000. In addition to this, the company have expended about \$300,000 on capital account, including \$150,000 for new sidings, stations, bridges, etc., \$22,000 on the double track, \$27,000 on rolling stock, and \$16,000 on real estate.

During the half-year the train mileage increased by 116,393 miles, and the gross receipts by £16,439. The working expenses increased 0.67 per cent., but their total percentage to the gross receipts decreased from 72.66 in June, 1892, to 72.52 per cent. in June, 1893. The fact that this reduction took place in the face of a fall in the average rate per ton per mile to the lowest point ever reached in the history of the company says much for the administrative ability and economy of its officials, and must have been one of the most encouraging features in the report to the shareholders.

DON'T!

A series of "don'ts" has been compiled for the use of merchants by an old insurance man. He says: Don't place your risks in a doubtful company simply for the sake of a cut rate. Don't hand over the placing of your insurance to some poor relative or needy friend in order to give them a hand. You will find it cheaper to give them cash. Don't give anyone an order through pity, or you may be a subject for compassion yourself. Don't have policy forms drawn by novices. Don't neglect to read your policy. Don't forget that the broker is your agent and not the company's. Don't trust your premium payments to anyone. Pay the company direct yourself.

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Annual Revenue from Fire Premiums.....	5,495,000
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THE CANADIAN

## Journal of Commerce

MONTREAL, NOVEMBER 17, 1893.

THE SILVER QUESTION.

Many people are inclined to father the Silver Bill with the whole financial disturbances in the United States during the past summer. We hardly think this is correct.

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NIAGARA FALLS, ONT.,

We might ask in the first place what the Silver Bill is,—what was intended to be the effect of it,—what was really the effect, and what has been the result of its operation.

The Silver Bill was the result of an agitation by the Silver Kings of the Silver producing States to have the United States buy up their product at a high price,—thus creating a factitious market for it.

This Bill was passed after a great deal of discussion in the year 1890, and supplemented the Bland Act under which two millions of silver dollars were coined every month for a number of years previously. It was estimated that the total product of the United States Silver mines amounted to 54 million ounces per annum.

The price of Silver bullion had sagged for some years before and the silver mining companies thought that if the purchases by the United States were extended to 54 millions ounces per annum, the price of silver would immediately advance and be kept at the proportion of about 16 ounces of silver to one of gold, which was the theoretical value for many years. That was what was intended to be the effect of the passage of the Sherman Silver Bill of 1890.

The immediate result of the passage of the bill was the advance in the price of silver bullion to about \$1.20 an ounce from somewhere in the neighborhood of 90 cents, but after a very short interval of high price it fell away again, as the production of silver increased, until it reached much lower figures than the price at which it stood when the act was passed.

When the act was under discussion it had many opponents among sound financial men, who argued that the increased price would stimulate production, and that the increased production would, of course, neutralize

the forced purchases of the United States Government, and the surplus would be as large as ever and cause a consequent reduction in the value of silver bullion,—and that is exactly what happened.

That is one result of the Sherman Act; but another and a much more important one to the silver producing States was that silver mining was stimulated to a very great degree, and consequent prosperity in business in those States followed. Mines were prospected in all directions. Capital to work these was attracted to the States, and miners flocked thither in large numbers, attracted by high rates of wages to be earned there. Business of all kinds flourished.

Silver can be produced at a profit if sold at 60 cents an ounce in most mines, and in others can be produced at much less. Sixty cents per ounce yields a very handsome profit. Of course there are some mines where it costs more than 60 cents to produce it, but largely the price obtained for silver bullion since the passage of the Sherman Act yielded immense profit to the mining companies, twenty per cent per annum to the shareholders on very large capital being about the average return, besides paying enormous salaries to officials and setting aside large reserves for emergencies.

It will seen, therefore, that the continued purchase of the large amount of silver bullion, provided for by the Sherman Act, was really a matter of life or death to the silver producing States, and this will account for the determined action against the repeal made by the senators from those States.

In the meantime the result of the Sherman Act was a continual expansion of business in the silver producing States, and the increase in the volume of currency in the United States based upon silver. But at the same

time a currency which purchased quite as much throughout the United States and Canada as the best gold dollar, could have done no damage to the internal trade of the United States. Therefore it may be claimed that the Silver Act was of great benefit. That it has encumbered the U.S. Treasury with a mass of unsaleable metal is a matter with which we have nothing to do. That is the business of the United States Government, and especially so since it has guaranteed to pay in gold the certificates issued against this silver.

The currency issued to pay silver purchases too, has filled a blank caused by the retirement of a large portion of national bank notes, and this expansion of currency has been beneficial to a great degree; in fact, it is difficult to see how the currency needs of the country could have been supplied without it. It will be seen, therefore, that the good the Silver Bill has done has been the providing of a plentiful and reliable system of currency when it was needed, and the stimulation of trade in the silver producing States, which must have reflected upon a large portion of the union.

Now, what detriment has the Silver Bill worked that so much outcry should be made about it? It may be said here, that a great deal we have heard about the Silver Bill came from Wall Street. Owing to the working of the U.S. tariff our commercial relations with the United States are not by any means, as close as they were some years ago, but through our financial connection with that country and New York we are brought intimately in connection with their monetary system. Now, the whole system of the United States centres in the city of New York, and Wall Street may be called the heart of that city.

A great many people in our own

city and in other cities in Canada. Many more than people generally suppose, and a different class to what we would suppose also, carry on more or less speculation in Wall Street. Our banks too, do their exchange transactions largely through Wall Street; especially in the summer season, it being the only place where the large amounts of exchange bought against Canadian produce going forward in summer, can be sold and the money realized upon it. Hence, any disturbance of financial affairs in Wall Street reflects upon us very quickly and we are sure to hear a great deal about it. This has been the course during the past summer, and we hold the Silver Bill has been largely responsible for the disturbance in Wall Street.

It is well known that for many years chiefly since the United States war, a great deal of European money has been invested in United States securities, government, state, municipal, railroad, and to some extent industrial. Great Britain being the richest country in Europe, it naturally follows that it has the largest investments in the United States.

Some years ago there was a very great fear experienced that United States obligations, that is, their government bonds, might be paid in some other medium than gold. The result of it was that United States securities were looked upon with disfavor, and it was only after the matter had been thoroughly discussed in Congress and the government had pledged itself to pay its obligations in gold, that they were restored to favor. (A silver dollar is worth intrinsically about 70 cents.)

At the present time the stocks of all the railroads and many of the bonds and other obligations issued by them are in currency, but these do not sell readily in Europe, so that it is very rarely now that any issue of bonds or other obligations are put forth which are not payable, interest and principal, in gold coin of the present standard and fineness. This practice has come into use more of late years. English investors have a thorough knowledge of financial matters, and although the United States is pledged to pay its obligations in gold, yet, governments in some contingencies are not more powerful or competent to fulfill obligations than private individuals.

Investors on the other side watched with much apprehension, the continual

accumulation of silver in the United States Treasury, and the consequent depletion of gold. They began to fear that the United States Government, although its intentions were to pay its obligations in gold, would not be able to do so, and when they saw the continual depletion of the quantity of gold coin in the treasury, and the great outcry made about it on this side,—and early last spring saw the failure of the Silver Congress which met in Brussels to arrive at any mutually satisfactory decision, they began to realize largely upon their investments in the United States which were not made payable specially in gold. The selling of these securities and their return to New York had the effect of loading up investors on this side beyond their power to carry, and a constant depreciation in value ensued. This culminated in the severe fall on Wall Street last May, and the consequent disturbances in finances in that city.

It will be seen, therefore, that the Silver Bill, or the purchase of silver has had more of an effect on the foreign trade of the United States than on the local, and while on the one hand it benefited the home trade of the country it had a bad effect on the country's securities in foreign markets, thus bringing about the crisis in Wall Street, or more properly the stock exchange.

As pointed out, our chief connection with the United States is through Wall Street, and while our ideas have been fixed chiefly upon that centre we have, to a very great extent, overlooked the severe commercial depression which has existed throughout the United States for many months past.

This commercial depression, as we may endeavor to show at another time is of far greater importance to the people of the United States than anything that has taken place in Wall St., and it has been brought about very largely by causes entirely beyond the effects of the Silver Act.—Com.

#### CYCLES OF DEPRESSION.

The recurrence of what may fairly be termed cycles of commercial and industrial depression, at apparently regular intervals, has long proved a puzzle to students of political economy. The fact that these periods of depression are not confined to any one country, but prevail to a greater or less extent all over the industrial world, shows that they do not arise from local con-

ditions and proves that they have one dominant and universal cause sufficiently powerful to over-rule the diverse fiscal arrangements and local differences of the various countries and nationalities and to produce a simultaneous depression of trade in all. Of course these periods of depression vary in intensity according to the commercial characteristics of the various localities in which they occur; but, whether the country be under free trade or protection, whether it be a consumer or producer, whether it import its raw material, or raises it within its own borders, it feels the effect of the depression as certainly and as promptly as its neighbors.

During the present century there have been fourteen marked periods of depression. They occurred irregularly until 1830 after which time they have appeared at tolerably regular intervals of ten years apart. What then is their cause? To decide this most of the great countries have appointed commissions or committees of their legislatures to investigate and report. But as all these commissions naturally confined their enquiries to their own countries, their scope was not sufficiently broad to indicate a universal cause, and it was left to Dr. Lyon Playfair to suggest that possibly this cause would be the fact that the world had not yet accommodated itself to the wonderful changes which science and invention had introduced into the modes of production and the interchange of commodities.

Briefly speaking, he contends that the improvements in machinery by new inventions are constantly producing great changes in the rapidity of production and economy of distribution of goods and so altering the system of commerce, and that the improvements in the machinery used in production have increased the supply of goods beyond the immediate demands of the world and have displaced too rapidly the old forms of labor. These two causes, he holds are the main springs of the tide of universal depression which sweeps at intervals over the whole machine using countries of the world, and these contentions he sustains by showing that the features of these periods of depression are alike in all countries; no matter what their political or fiscal complexion may be. In all we find first, that though the prices of commodities are largely reduced, the volume of production and

commerce are not lessened in anything like the same proportion; second, that though wages fall they do not decline in proportion to the drop in values; and third, that thus the bulk of the depression is felt by capital and not labor. For years past, on an average, capital when applied to the production of staple commodities, has been glad to be content with less than ten per cent. of the cost of the conversion of raw material into the finished product, while labor secures the remaining 90 per cent. Of the ten per cent. which goes to the capitalist only about one-half can be considered as profit, as the balance must be absorbed by the wear and tear of plant and machinery. Labor then suffers much less than capital during a period of depression. Wages do not suffer any appreciable reduction as a whole, and the principal volume of the loss is met by the reduction of the margin of profit to the capitalist to the lowest ebb possible.

No doubt the enormous reduction in the cost of transportation which has taken place during the last decade has told heavily on the agricultural population of every country, since it has destroyed largely all the advantages of national and local markets and made practically only one market—the world. The same is true of manufacturing. The low cost of freight enables raw material to be distributed cheaply everywhere, until now the value of the raw material is the lowest factor of production while the value of intelligence in converting it into the finished product in the cheapest and most effective way is now the highest and most dominant factor. With the whole industrial world then, standing practically on the same basis so far as food products and raw material are concerned, we can easily see how one cause could affect all simultaneously and with a severity but slightly modified by local advantages or opportunities. This cause, Dr. Playfair holds, is the fact that modern inventions have produced commodities faster than the world can absorb them at remunerative prices, and in doing so that they have displaced the old forms of labor with too great rapidity for its absorption by replacement. This line of reasoning seems to be sound and based upon a careful study of the industrial situation. It is to be regretted that while thus indicating the cause of these cycles of depression,

Dr. Playfair candidly confesses that he sees no method of preventing their recurrence.

#### WHAT IS WRONG IN FIRE INSURANCE?

The figures to which we have drawn attention, showing an average difference of over a million and a quarter dollars a year between the premium receipts and the loss payments of fire insurance during the years 1869 to 1892 inclusive, are of such vast significance to the honest and careful owners of property that we need not apologize for drawing further attention to them, this especially when we turn to page V of the Superintendent's Report, where we find the record for 1892 to be:

Received for premiums	- - -	\$6,512,327
Paid for losses	- - -	4,377,270
Margin between losses and premiums	- - -	2,135,057

The margin between losses and premiums during 1892 was over two million of dollars; yet 1892 has been quoted a bad year for fire insurance, and propositions have been very gravely made for increasing the rates of premium.

Is it not possible that there are other and better measures open to the companies, and that if the companies are not equal to the occasion, that the public may step in to suggest them?

Are there not limits to the benefits of competition in fire insurance matters? Is it for the benefit of the honest and careful insurer that so very large a proportion of the inhabitants of villages, towns and cities are fire insurance agents, canvassing against each other for fire insurance premiums? Is it for the public welfare that so many fire insurance companies should be urging agents and brokers for business, and, in this competition, so increasing the expenses of the business that two millions out of six is absorbed by expenses? Is this the only injury to the public? Is it not true that reckless competition for risks means a reckless adjustment of losses, or rather settlements which are not adjustments—but which lead to payments whereby excessive claims for losses are encouraged and promoted? Is it not true that agents now in many cases dictate to their companies as to the business and as to the payment of excessive claims at their agencies? Is it not also true that there are innumerable so-called adjusters whose only experience is that they have been employed to appraise a damage on a

woodshed, and that these are more concerned for their personal popularity than for the careful adjustment of losses?

Have not many of the companies agencies which cannot possibly pay the expenses of inspection, or calendars, and of the adjustment of one loss per annum, and that if they work up such an agency into a condition of solvency that there will be a dozen inspectors after the agent and his business?

Would it not be more profitable to many of the companies if they withdrew all their agencies from towns of less than ten thousand inhabitants, and then established underwriting agencies whereby one good man would represent the interests of a dozen good companies who would unite in the issue of one policy on a risk instead of a dozen faint-hearted ones, and, where whenever a loss occurred, one searching investigation could be made instead of a bulldozed settlement?

Would not such a course reduce expenses, reduce losses, and as a matter of course reduce premium rates?

We feel convinced that the public will demand reforms in fire insurance matters and will not brook increases in premiums to be expended in the promotion of demoralizations, such as now so generally prevail, and that if the insurance companies do not inaugurate these reforms they may expect a parliamentary commission of investigation to do it for them.

#### UNFAIR DECEPTION.

There are few articles of common consumption in which so much deception and sophistication are found as in the ordinary commercial wines and spirits, sold over the average bar, or at the counter of a middle grade grocery. The reason for this is that in no other article is sophistication so profitable, or so easily concealed from, and condoned by the purchaser.

Fortunately for him there is more deception than sophistication as a rule, and the injurious adulterations so luridly depicted in sensational newspaper writers exist principally in their imaginations, and have no foundation in fact so far as Montreal is concerned. A certain proportion of American corn spirit does certainly reach here by way of the St. Lawrence and St. Pierre Miqouon. But the amount is very trifling, compared with the amount of genuine liquor sold here, and it is gen-



erally sold diluted in the shape of low grade highwines to the poorer groceries and not used for purposes of sophistication. Genuine liquors of common grades can be imported too cheaply now to render the manufacture of imitations particularly profitable, and when a genuine cognac brandy can be lauded here from \$6 per case, it does not pay anyone to manufacture and bottle it in this city.

We may then lay sophistication to one side, and consider the two principal methods of deception used respectively by the low and high class retail liquor trades. In the low class trade the favorite method of increasing the margin of profit consists simply in diluting the liquor with water and then adding burnt sugar in the case of brandy and white wines, and logwood or rose-aniline in the case of red wines, to restore the color, rendered fainter by dilution, to its normal shade. Occasionally a little red pepper is added to increase the "bite," and (but very rarely) a little blue vitriol is scraped in for the same purpose. These additions are not actively injurious to the human system and the poor quality and imperfect rectification of the liquor itself, and the consequent presence in it of amyl-alcohol and fusel oil, are really responsible for its evil effects upon the constitution.

In the case of the high class trade the deception takes a different form. In the better class hotels and groceries the customers usually ask for a particular brand of the liquor they prefer, such as Hennessy and Martell in brandies, Booth and De Kuyper in gins, and Walker or Gooderham or Dewar in whiskies. They know well the particular bottles and labels of their favorites; but often are not so well acquainted with their contents. Here is where the deception comes in. The bottles are genuine enough; but they are refilled from "bulk" liquor, and therefore are not genuine case goods. Low grade French brandies masquerade under the labels of Hennessy and Martell, and the product of obscure country distilleries is served out from "Club Rye" bottles. In other words the consumer pays for something which he does not get, and therefore he is deliberately defrauded by the seller.

If the injury to the consumer is great, the injury to the manufacturer of the genuine article is still greater. People ask for his goods and receive a cheap and perhaps nasty imitation in one of

his own bottles and with his own labels on it. Naturally they jump to the conclusion that his goods are not what they are advertised to be, and the next time they buy they take some other brand. They tell their friends how they were taken in, and soon the demand for that particular brand falls off, without any fault upon the part of the maker but simply in consequence of the fraud of the middleman, through whom his goods pass to the public. Of course whenever this method of fraud can be proved the agents of the distillers take steps to punish the offender at once. But, in nine cases out of ten, it is impossible of detection. The culprit purchases a fair supply of the real goods to satisfy those of his customers whose palates are sufficiently educated to enable them to detect the difference, and calmly fills up the empty bottles with cheaper whisky for those who are not so discriminative in their tastes. It adds largely to his profits, his customers do not grumble, and the unfortunate manufacturer, whose reputation he is undermining, has to grin and bear it.

#### SPRING GOODS.

The majority of the buyers for the large wholesale dry goods houses are now back in town, although a few are still in England waiting for their samples. They all seem to anticipate a fair spring and summer trade, and all appear to have bought freely. In fact it is asserted that some Western houses have been too sanguine in their purchases, and that the knife may have to be used in order to get rid of the stock before the season is over. As to prices, the buyers all say that, where novelties are concerned, they are barely a shade under last season's values and that, had it not been for the unsatisfactory state of the American market, there would have been a slight advance this year. This is, of course, for new goods that have to be manufactured. For old goods, and goods in stock, prices are as much cut as ever, and a shrewd buyer stands a good chance of picking up a bargain.

In dress patterns the most fashionable shades will be the greens in the whole range from the lightest Nile green to the darkest bottle-green. Next will come the tan-browns and greys, next the heliotropes both alone and in combination with black, the shade being slightly more pink than that of

last year, and then the black and white "mag-ple" combinations and, lastly, pure black. Navy blue is not wanted this year. The favorite range of prices will be from 18 to 35 cents, and as skirts will be made narrower in future, dress lengths run from seven to seven and a quarter yards, double width. Everything is double width this year, and single widths are almost unsalable except at a heavy reduction.

In silks shot effects will be the style. Shot satins at from 30 to 50 cents will be good sellers, and shot silks in better qualities at from 65 to 95 cents are expected to take well. Plain colored surahs at about 50 cents will be largely run on, and most houses show complete ranges of this popular silk in all qualities from 25 up to 95 cents for colored, and from 45 to 85 cents for blacks. Pongee silks will also be largely used for trimming. Bengalines are not much fancied. They have a hard harsh feel that does not recommend them to this market. Molre antique is a strong leader, and all satin-faced goods are safe investments.

Ribbons are not in as strong a position as silks, and it is doubtful if they will be as largely employed for dress trimmings as was predicted earlier in the season. Double-faced satins, and satin and gros-grains are still the leaders. Delicate rainbow and graduated hair line effects are among the latest novelties, and it looks as if narrow widths would continue to be the favorites. As to stocks, the leading houses say that last summer's stocks were fairly well broken; but the same cannot be said of fall stocks. The mild open weather, and the general curtailment of expenses, has left the retailers with their shelves still full, and wholesalers stocks are still but little broken. So far as this city is concerned, stocks, though larger than they ought to be, are in fairly good shape. But it is palpable that some of the Western houses are overloaded, and from the quotations they are giving to their customers it looks as if they were putting the knife into prices in order to get rid of the goods.

#### CANADIAN HAY EXPORTS.

One of the most remarkable features of our export trade has been the enormous increase in shipments of hay. And now it appears that some excellent samples have reached the other side leading unscrupulous dealers to pass it off as the

best English and European product. The same thing was done with Canadian cheese until it became widely known and secured a name of its own, also with apples and other products of the Dominion. So far the only objection we have heard is that the hay contained grasshoppers, and that the British agriculturist is much alarmed thereat, fearing the introduction of the grasshopper plague. The German farmer has a more serious objection to offer against foreign competitors. The importation of hay and straw from Russia has been large, this season, so the cry is raised that such feed is a conductor of infectious matter, productive of cattle disease, and likely to introduce the contagion of the rinderpest, etc. The result has been a decree against the importation. As in Germany and France, the hay crop of Great Britain has been unusually light. During July, 18,636 tons were imported, against 3,614 last year, and this heavy importation was more than doubled during August when 38,416 tons were brought in, as compared with only 2,497 in August, 1892. The shifting of the source from whence the supplies were drawn is significant. During July, 1892, the American continent furnished but 1,458 tons, or 40.8 per cent. of the total importation for that month; in July, 1893, the same source supplied 13,692 tons, or 73.5 per cent. of the total. In August, 1892, this continent supplied only 267 tons, or 10.7 per cent. of the total, and in August, 1893, 33,127 tons, or 86.2 per cent. of the total. The imports of hay for eight months rose from 32,177 tons in 1892 to 119,818 tons in 1893. Canada sent 6,761 tons in July and 11,784 tons in August, whilst in 1892 exports were only 655 and 94 tons respectively. Our total for the eight months was 23,517 tons as against 3,350 tons last year. United States exports during the same period were 54,819 tons in 1893 and 7,375 in 1892.

#### DUGALD GRAHAM VS. MUTUAL LIFE.

The papers in the suit for damages brought by Mr. Dugald Graham against the Mutual Life Insurance Co. of New York, particulars of which were first published in our issue of the 3rd ult., have at last been served, and the reply of the company is expected to be filed in about ten days. Briefly, Mr. Graham claims \$150,000 for the injury done to his interests through the Mutual Life inducing him to resign from the directorate of the Elmira Municipal Improvement Co. and putting that company into the hands of a receiver.

Mr. Graham's side of the story is as follows: When the Elmira (New York) Municipal Improvement Co. was formed to pool the interests of five smaller concerns in which he was interested, he became a director therein. At that time David C. Robinson, of Elmira, was the manager. The new company became short of funds, and in order to raise money Robinson made notes to the extent of \$26,500 which Mr. Graham endorsed. Subsequently Robinson failed, and the Im-

provement Company was practically embarrassed by his failure. Mr. Graham asserts that Robinson assigned all his assets, including his interests in the Elmira Municipal Improvement Co. to the Mutual Life on condition that the Mutual Life should pay all his liabilities including the notes above mentioned. Instead of doing this, Mr. Graham claims that they induced him to resign from the company and the moment they secured control of it they put it at once into the hands of a receiver whereby he suffered damage to the extent of \$150,000.

This is his side of the story. That of the Mutual Life is still to be told. When spoken to on the subject an insurance official well acquainted with the case said: "Any intelligent person could pick a dozen flaws in Mr. Graham's plea. Is it likely that a company like the Mutual Life would agree to take over a number of such assets from a debtor and agree in return to pay all his liabilities whatever they might be? Did you ever hear of such a transaction in business? I think not. But if we suppose for one moment that they did agree to such an extraordinary bargain, is it likely they would deliberately depreciate the very securities upon which they relied as collateral for the money they were to pay out? It was to their interest to see the Elmira Municipal Improvement Co. a success just as much as it was Mr. Graham's, and you may depend upon it they would not have placed it in the hands of a receiver if they had seen any fair prospects for its future."

#### CASHIER FRANK MAY RETIRED.

For the first time in the history of that great financial institution the manager of the Bank of England has been forced to resign. Mr. F. May, for twenty years the chief cashier and virtually manager of the bank, has sent in his resignation under pressure, and his well-known signature will no longer appear on Bank of England notes.

There is no imputation against Mr. May's personal integrity, nor does the bank itself suffer by him. But he used his position to bolster up the transactions of his son who was a partner in the firm of Coleman & May, and induced the customers of the bank to invest in the trust companies which that firm controlled, notably the Industrial and General Trust, a wrecked concern which last March claimed a net revenue of over \$580,000 and last month admitted it was over five million dollars behind. One of its directors was Mr. Coleman, of Coleman & May, and at one time the Bank of England held \$1,500,000 of its shares as collateral. The firm sold out \$5,000,000 in shares before the crash came, and it is claimed that they used Mr. May's influence to unload the worthless stocks upon the customers of the Bank of England whom he recommended to invest in companies which he should have known were rotten to the core. When these companies were liquidated their affairs were found to be in a disgraceful condition and naturally the persons who had invested in them

on the strength of Cashier May's representations laid the affair before the Governor and directors of the bank who at once ordered Mr. May to hand in his resignation.

The resulting shock to the prestige of the bank is irreparable, and the stock at once dropped five to six per cent. in the market. The Bank of England has always been considered as above suspicion, and people were startled to find that it was as much liable to irregularities upon the part of its officials as the other banks. What the amount of its losses are will probably never be permitted to become public; but it seems certain that Mr. May was interested in the speculations of his son, and that he made loans to him, without the cognizance of the directors, on very dubious collateral.

#### SIGHT AND SMELL IN BUSINESS.

Business men have long been in the habit of seeking to attract custom by displays pleasing to the sense of sight. With the dry goods men, milliners and fancy goods retailers, in large cities, the dressing of shop windows is almost an art, and progressive grocers, in the best localities, are not behindhand in making a nice arrangement of delicacies in fancy packages, or otherwise, calculated to please the eye, and loosen the purse strings, of the casual visitor, or regular patron. In this age of ideas and progress it seems strange that such little account should be taken of the sense of smell, and yet such a factor cannot be dismissed as absurd and trifling. It might be argued that the world is made up of trifles. Who does not know the pleasant fragrance of freshly ground coffee and the attractive aroma of certain spices? In Canada, we have largely followed the British custom of drinking tea, whilst in the United States, and on the continent, coffee is the favorite beverage. People entering a grocery store, where coffee is freshly ground, do not want it thrust under their eyes as they are attracted by the smell, and will buy a little for trial just because, as they say, "it smells so nice." Its freshness and fragrance is more in its favor than its appearance, and the same is true of other table luxuries, or necessities. It has been remarked that, in Canada, there are few cooks, in private families, that can make a first class cup of coffee; certainly complaints are not infrequent that it is difficult to get it good. It would seem as if it were necessary to be a coffee drinker to be able to make it and, as our women cooks, generally speaking, are tea drinkers they do not speedily learn how to produce good coffee. On the subject of beverages, our wet-goods friends could possibly tell us that such a simple thing as the popping of a cork may make a strong appeal to the palate, tickling the senses of hearing and of smell at the same time, but we do not wish to pursue the subject to such lengths, at present. Enough has been said to show that there are other senses, besides those of sight, capable of being successfully appealed to, by the clever and painstaking business man of to-day.

## THE WHEAT MOVEMENT.

A St. Paul miller, who is credited with a thorough knowledge of the position of the farmers of Minnesota and the two Dakotas, holds that only eighty millions of the total crop of 100 million bushels are available for sale, and that fifty-two millions have already been sold and moved. This leaves only twenty-eight millions in hand which will be required by the Minneapolis and Duluth mills, and for local consumption and seeding, without leaving a bushel for sale outside. The reason for this unusually early sale of so large a proportion of the wheat crop he states is that the farmers were badly in need of money, and so were compelled to sell at once, and that owing to the low prices ruling they had to sell twice as much wheat as ordinary in order to raise the money necessary to keep them through the winter and start farming operations next spring. All the farmers recognize the necessity of turning their attention to other crops beside wheat, but very few of them have the cash necessary to make the change just now, and therefore, he holds, must continue raising wheat almost exclusively for some years to come.

The farmers of Manitoba seem to have been as active in getting their wheat to market as those of the American Northwestern grain States. Estimating the total crop at fifteen millions of bushels, the movement up to the end of this month will leave not more than four millions yet to be marketed. The Canadian Pacific have shipped East six and a half millions to date and expect to take another million and a half during the next fortnight, if farmers deliveries are as active as at present. Leaving three millions for the big local milling companies, local consumption and seeding purposes, this means that the bulk of the Canadian wheat crop has already been marketed.

## THE RUSSIAN THISTLE.

A new danger threatens the wheat raisers of the great Northwest in the shape of the Russian thistle which was introduced into South Dakota about seventeen years ago in a consignment of Russian flax-seed. It attracted but little attention at first; but of late it has spread so rapidly that last year it inflicted a loss of four million dollars on the farmers of the United States and, as it is spreading northward, will soon commence to invade the Canadian Northwest. The State botanists say that it is a powerful hardy plant, closely allied to the tumble-weed, and, although armed with sharp spines, not a true thistle or cactus at all.

The seed germinates in May or June and sends up a tender branching shoot with harrow succulent leaves. During the warm weather in July and August when other seeds are less aggressive, this one makes its best growth and by September has changed from an innocent little seedling to a vigorous spreading weed two to six feet in diameter and half as high, with a dense bushy mass of rigid branches offering an effectual barrier to the passage of man or beast. The long tender

leaves have fallen, and at intervals of half an inch or less on the branches are clustered three sharp spines a quarter to half an inch long.

To get rid of this pest the farmers of the American Northwest are petitioning Congress to give the Secretary of the Department of Agriculture power to take vigorous measures. They say a judicious expenditure of \$2,000,000 would probably exterminate the thistle, and, as it did double that amount of damage last year, and, if not checked, will do still more this, it would be money well spent.

## THE BANK OF MONTREAL.

The statement of the result of the business of the Bank of Montreal for the half year ended on the 31st October last must have proved pleasant reading to the shareholders. After deducting the cost of management, and making full provision for all bad and doubtful debts, the net profits for the six months were \$635,010. Thus, after paying the comfortable dividend of 5 per cent. for the half year the bank is able to add \$35,000 to the credit of profit and loss. With a "rest" of six millions, and \$726,000 of profits carried forward behind it, it is little wonder that, on the last day of the half year, the market price of Bank of Montreal stock was 220 per cent. or equal to \$140 per share.

## FALSE TRADE DESCRIPTIONS.

From time to time we have discussed the Government reports dealing with adulterations by our manufacturers, yet we never hear of any convictions before the courts for this dishonesty of practice. It is gratifying to one's sense of right to read of severe penalties inflicted in one of the English Boroughs upon a firm, who applied the description "natural wool" to a mixture of "wool and cotton." But what is further noticeable is the fact that the conviction was reached at the instance of the Board of Trade of the place. It does seem proper that such a board which stands proxy for all the best business interests, should in every place where it exists be the prime mover in securing honest trade marks and honest goods in trade, and without fear or favor acting as the agent of consumers generally to prosecute those who commit an infraction of the law.

## THE PRICE OF WHALEBONE.

The tremendous fall in the value of whalebone since last year is a striking instance of the promptitude with which substitutes can be found, in this age of inventive genius, whenever the price of an article renders it remunerative to do so. The price of whalebone rose steadily from 85 cents in 1870 to \$5.38 in 1891. Last year it had only fallen to \$5.35, in spite of increased imports; but the fact of the price still remaining above the \$5 limit led to so large a production of substitutes in the shape of steel, featherbone and celluloids, that the demand for genuine whalebone fell off rapidly until the last sale of 11,000 pounds of Arctic whalebone was made at

two dollars—a price which it has not touched since the close of 1882.

Since then there has been a slight reaction and prices have risen to \$2.25 on the report that although the steamers which wintered at Herschel Island made unusually large catches the sailing whalers have done very poorly. At present the entire stock of whalebone, produced or available, is 350,000 lbs., as 197,000 pounds is still on board the steamers at Herschel Island. Out of this 60,000 pounds represents the stock of New Bedford holders and the balance is held by the Pacific Whaling Co. This latter company practically controls the whalebone situation and, were it not for the increasing popularity of the substitutes we have mentioned, could force the price up to any figure they chose.

## A MARKED ADVANCE.

There has been a sudden and marked advance in Canadian Pacific stock in London at a time when other stocks are weak and neglected. This is reported by cable to be due in part to the fact that the shorts are covering, owing to the favor with which Mr. Van Horne's circular assuring the shareholders that the fall in the price of shares is not justified by either the present condition or the future prospects of the company has been received by the public. But the principal cause seems to be the existence of a large buying order, said to come from this city, in the market. As several of the directors of the Duluth, South Shore and Atlantic R. R. are in town, and in conference with the C.P.R. managers, the "street" connects their presence with the buying order in London, and predicts that a new large traffic deal is in process of consummation.

## A CANADIAN LUMBERMAN AT THE WORLD'S FAIR.

The following from the N.W. Lumberman of Chicago possesses some interest for our readers: "William Little, of Montreal, a sort of walking encyclopedia on the subject of Canadian lumbering, spent two days in the city last week en route from the World's Fair. Mr. Little states that there is a rapidly growing sentiment in the Dominion antagonistic to the continued export of logs from Canada to American manufacturing points free of duty so long as the Americans levy an import duty on Canadian manufactured lumber products, and he says that a measure will soon be put through levying an export duty on logs sent into any country that levies an import duty on Canadian lumber. The spruce duty of \$2 a thousand is particularly obnoxious to the Canadians. He says that this log export duty will go through in spite of the opposition of Canadian pine lumber manufacturers who are reaping the benefit of the \$1 duty by reason of the free export of logs, and thinks that the rebate of \$1 a thousand on pine lumber sent into the States is of really little practical benefit to Canadians as compared with that which Americans derive by receiving saw logs free of duty. He says that all that

Canada asks a fair treatment, and that she is willing that her logs should go into the States free provided her manufactured lumber and pulp wood is permitted free entry into the American market. That Mr. Little represents a strong following in his views is quite generally conceded here, and lumbermen operating in Canada for the purpose of bringing over logs to be manufactured are apprehensive that such a measure as he indicates will be pressed at an early date. A heavy log duty would effectually check further operations in the Georgian bay region, and those who have purchased limits there would simply play a waiting game. Lumbermen here will interpose no objection to taking the \$1 duty off the manufactured lumber imported from Canada, but the people of Maine are quite likely to object to the free entry of specie, and the Southern States that are now purchasing large quantities of lumber to northern markets will be pretty sure to object to any further competition of cheap Canadian lumber. In fact, Mr. Little is confident that this opposition has already been quietly laid before the ways and means committee, and he is informed that in the bill to be soon laid before congress by that committee will contain no provision for removing the duties on manufactured lumber, although it has been generally expected by lumbermen here that the bill would put lumber on the free list. The question, particularly that which is likely to affect the free entry of Canadian logs to American ports, is, therefore, invested with no little degree of interest to lumbermen on the Lake Hu. on shore, as well as many at lower lake points."

—The Portland, Maine, Lloyds, a marine insurance company which has carried on a successful business in that city for the past 25 years, has decided to go out of business.

—A decree has been issued winding up the endowment order branch of the American Mutual Relief Association of Boston. The receiver has also been instructed to bring suit against the officers of the order, who have illegally divided amongst themselves funds belonging to it.

### Correspondence.

#### TO THE RESCUE.

To the Editor.

Dear Sir—As the "Journal of Commerce" has probably no axes to grind, it may find room for a suggestion respecting the much discussed reform, now generally admitted by all right-minded citizens as absolutely necessary in our civic legislation in order to save the city from absolute oppression.

Discussions about tenant-rights in Ireland were doubtless quite in order in their day. A tenant who made improvements in his holding was tolerably sure to find his rent increased proportionately the following year. Here in Montreal we go a step further, for not only is the tenant compelled to pay more taxes and rent—because of street and other improvements over which he has had little or no control—but no sooner does an enterprising or wealthy citizen undertake to improve his holding—to build a new house, to erect a palatial residence, an ornament to the city—on what before was little better than

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waste ground—or even a stable—than away up goes the value for purposes of taxation, as if for the very object of warning any of our citizens similarly inclined to refrain from like expenditure, from keeping mechanics and others employed in building operations, and from living among us, instead of freely expending his great wealth in foreign countries.

And now, Mr. Editor, let me ask why men like Duncan McIntyre, or his son, Wm. C. McIntyre, or R. B. Angus, A. F. Gault, Jas. Cozistine, E. K. Greene, Jonathan Hodgson, A. A. Ayer, and others that could be named, do not allow themselves to be brought forward for election? Some of these gentlemen have long practically retired from business, many of them well represented by their sons, their brothers, or partners, and all of them probably men who if not already retired, could well afford to be so. Such men as these are the proper material to bring about the necessary reform, men who cannot be brow-beaten, whose character and wealth amply qualify them for the position, men who would inspire and maintain confidence in the minds of our citizens as well as in the great monetary centres of the world, where the credit and character of our city should be maintained second to none.

Do publish the foregoing, Mr. Editor—start the ball rolling, and oblige many of our citizens especially. Yours truly,

MOUNT ROYAL.

Montreal, Nov. 13, 1893.

### Financial.

Thursday Evg., Nov. 16, 1893.

The local market was quiet at 6 to 6½ per cent. on call. Money in London was quoted at 2½ to ¼ and the bank rate was 3 per cent. Sterling closes dull. Sixty day bills 8½ to ¾, and 3½ to 9; demand 9½ to ¾ and 9½ to ¾; cables 9 5-16 to 7-16 and 9½ to 10. New York funds ¾ to 3-16 and ¼ to ½. Documentary sixties 8¼ to ¾. Cattle bills, 3 days, 8½ to ¾. The stock market has been characterised by extreme dullness. Canadian Pacific has led in activity and at closing the market was firmer in sym-

pathy with London. There was also more doing than for some time in Duluth possibly on account of late rumors concerning connections. Street Railway was weaker at closing and may be affected by legislation at Quebec where the company is applying for increased powers. Gas fairly steady but only moderately active. Other stocks without special feature. Following is the record for the week, as per C. Meredith & Co., stock brokers:

Banks.	No. Shares.	Highest price.	Lowest price.	Average this week last year.
Montreal.....	22	225	223	234
Molson's.....	65	155	155	.....
Merchants.....	34	157	156	164½
Commerce.....	45	139	139	146

#### Miscellaneous.

Pacific.....	1050	73½	71½	89½
Duluth Com.....	450	6½	6	12½
Duluth Pref.....	25	15½	15½	20½
Osbits.....	110	136½	135½	186½
Telegraph.....	100	140½	140	166½
Ritchie's.....	170	64½	63½	.....
Passenger.....	445	172½	165	237½
Gas.....	492	180½	179½	226½
Telephone.....	10	142	141	160½
Montreal Cotton.....	6	121	121	141
Colored Cotton.....	\$13000	100½	100½	.....
Merch's Mfg Co.....	\$1900	99½	99½	103
Mont. Sp. c. stock \$150J	40	125	125	.....
		100½	100½	.....

#### MONTREAL WHOLESALE MARKETS.

Thursday Evg., Nov. 16, 1893.

The weather has continued fine and dry, and farmers have been enabled to do a great amount of field work which, otherwise, would have been delayed until spring. Most retail traders would like to see colder weather. The trouble with many is that, in the rush of competition, they buy too early in the season. Their shelves are laden with goods, not presently required by their customers, and efforts to force trade ahead prove futile. A disposition is thus created to grumble at Providence because weather is not sent to suit their particular case. The old fashioned plan of buying quite closely to actual requirements would prove more satisfactory, in the long run, in nine cases out of ten. The enforcing of winter freight rates, since our last, is causing slightly higher prices to be quoted for heavy goods. Wheat continue to bring low prices but the same may be said of sugar, teas, raisins, currants, and some other grocery articles, whilst a reduction has been made in certain lines of bleached cottons. Butter and cheese are both selling at profitable prices, despite a recent slight decline in the latter, and the season's make is now nearly all out of first hands. Live stock have found free sale from breeders' hands, at paying prices to them, although returns to shippers from Britain have not been satisfactory. Hay has also been a good standby for the agriculturist this season. It has been a decidedly "off year" for apples which, last year, constituted an important item in our exports. All things considered, the country should be well able to meet its obligations, but there is

nothing to encourage extravagant hopes and high living expenses.

**Apples.**—The crop is not moving in any quantity and the shipments, to the close of navigation, will look small in comparison with last year. The figures last week were 4,900 barrels to Liverpool, 7,006 to Glasgow and about 500 to other ports. This week, it is estimated 5,000 will be booked for Liverpool, 5,000 for Glasgow and 3,000 for other points. Last cables were discouraging for sellers but the European crop is being quickly exhausted. Apples, on spot, sell at auction in car load lots, and larger quantities, at \$2 to \$3.50. Good No. 1 should readily bring \$4 by the single barrel.

**Ashes.**—Receipts are again light; the demand has been rather in excess of supply, and all pots offered have been freely taken at \$4.80 to \$4.82 1-2, as to tares, for first; second nominal at \$4.10 to \$4.20, with none in stock. Pearls nominal at \$5.80. Receipts since 1st Jan. 1,448 brls. pots, 141 brls. pearls; deliveries 1,528 brls. pots, 159 brls. pearls; in store 16th Nov. at close of store 13 brls. pots, 34 brls. pearls.

**Butter and Cheese.**—The situation in butter has varied but little. A large proportion of the creamery has left producers' hands and palatable dairy continues scarce and firm. Supplies all round are light, and quickly taken up, and market is steady. Sales of fine full creamery are reported to have taken place at equal to 22 1-2c to 23c on spot and possibly more has been paid. Finest Township dairy may be quoted at 21c to 22c and finest Western at 19 1-2c to 20c. The protracted strike in Great Britain may have contracted the sales of cheese to a certain class of the population and, at any rate, the cable came lower, having dropped to 54s. English reports are not too encouraging, at the moment, but holders here seem to think that supplies will all be wanted later on and are slow to concede, except possibly to close out a few odd lots. It is reported that an Ottawa Valley combination has sold balance of season, comprising 800 boxes, at 10 3-4c. Ingersoll offerings this week were 6,000 boxes September and balance of season. There were no sales, 11c being refused. Montreal retail market prices are: Choice print butter 25c to 28c, creamery 25c, good dairy 22c to 25c; mild cheese 12c to 14c, strong 17c to 20c.

**Drugs and Chemicals.**—The demand is quite moderate. There is a reported advance in glycerine of £2 per ton. Quinine is doing fairly and is firm abroad. Opium depressed. Mental is stronger and cables from Palermo advise an advance of 25 per cent. in manna. Chemicals steady but irregular in demand. Shellac has improved abroad.

**Dry Goods.**—Our manufacturing interests appear to be well engaged and, with the exception of some lines in bleached shirtings, prices are maintained. In those goods a reduction has been made in the list since our last writing. Manufacturers retain the policy of manufacturing to order. Wholesalers report a comparative absence of orders owing to the stocks of fall goods, in many instances, being yet unbroken. The weather being so mild farmers keep pegging away at their ploughing, and other out-door work, and the women folk must wait until some of the products of the farm are marketed before they can make their full purchases. City storekeepers have done a good week's business, but there is no rush, only a fair average trade. Suburban custom has also been fair, but would be better with colder weather. Liverpool cotton easy. American middlings 4 1-2d. New York cotton futures steady; Nov.

8.04c, Dec. and Jan. 8.10c, Feb. 8.18c; close, spot quiet; uplands 8 3-16c, future steady; sales, Nov. 8.04c, Dec. 8.10c, Jan. 8.12c, Feb. 8.19c, March 8.27c, March 8.34c

**Flour and Grain.**—There has been little doing in flour and prices have favoured buyers. A few brands can be bought to better advantage than a week ago. Movement in grain locally has been small. The chief business has been in oats, peas and buckwheat. No. 1 hard Manitoba wheat is quoted here at 69c to 70c. The United States corn crop naturally has an important bearing on the breadstuffs markets of the world. The November report of the Department of Agriculture points to the enormous crop of 1,648 million bushels. Last year the crop was estimated at 1,628 million bushels, the year before at 2,060 million bushels. Indian shipments of wheat continue small. The total for the season is 14,680,000 bush., against 24,780,000 a year ago. The increase of 1,128,000 bushels in the amount of wheat on passage is attributed to heavy shipments from Russia, prior to the usual ice blockade. Less acreage will be devoted to wheat next crop year in Kansas, due to unfavorable weather conditions and low price of wheat. Winter wheat is in fine condition in parts of Missouri, but late sown, possibly 20 per cent. of the crop has not come up, on account of the drought. Canadian peas in Liverpool are cabled easier at 5s 2d. London reports: Cargoes off coast, wheat slow, maize nil. Cargoes on passage and for shipment, wheat and maize weaker. English and American flour inactive. Weather in England wet. Liverpool wheat, spot, downward tendency; maize little demand; mixed maize 4s 1 1-2d. Wheat in Chicago steady at 60 1-8c Nov., 61 1-2c Dec., 68 3-8c, May.

**Farm Produce.**—Potatoes have been in good demand with sales in a small way on the retail markets at 80c per bag. Oats sold at 80c to 90c per bag from farmers' waggons. Poultry and game firm and scarce. Medium to large chickens 50c to 75c and fowl per pair, 70c to 80c. Turkeys 75c to \$1.25 each. Geese 65c to 85c. Ducklings per pair 75c to \$1. Partridge, per brace, 50c to 75c. Black ducks 90c to \$1.

**Green Fruits.**—Among the sales of the week were one car western apples at \$2.50 to \$4.25, 50 bunches bananas \$1.40. Palermo lemons \$4 to \$4.25 for best. California peaches \$1.25, 100 crate Spanish onions \$7. Almeria grapes, not in prime condition, were sold to the extent of 200 barrels, highest price being \$3.20. Florida oranges \$1.50 to \$2. Catawaba grapes 21c to 25c.

**Groceries.**—Jobbers have been fairly busy getting out goods, prior to the close of navigation, this being especially true of houses in the East End, who do business with the French districts of the Province. Owing to the short crop of apples both gallon and evaporated apples are stiffening in price. Refined sugars are quiet, at the moment, but a fair business has been done since last week's decline. We quote granulated at 4 3-4c and branded yellows at 3 3-4c to 4 1-2c. Syrup in half barrels is unchanged at 1 1-2c to 2c. The last vessel is reported to have left Japan and teas are on the up turn. There is a reported advance of 1c to 1 1-2c but full particulars have not been received. A few scattered orders for Japans have been filled on spot and there is a better feeling. Prices are said to have been 15c to 18c. Teas which formerly sold at 15c are said to be held at 16 1-4c in Japan to-day. Gunpowders are firmer and 570 boxes pinkheads were recently sold to go to Chicago at 17 1-2c to 22c, at better prices by 1c to 1 1-2c

thus could have been obtained here. The supply of Gunpowder is not now large but there is plenty of Japan, China and other teas. Valencia raisins in 400 box lots can be bought at 4 1-8c, but for ordinary trade we quote 4 1-4c to 5c. Layer Valencias in fair sized lots 5 1-2c to 5 3-4c to 6c. These prices, as to cheapness, compare favorably with those of last year. Currants have rarely been so low priced as at present and this is due to the plentiful crop. Provincial are selling at 3 3-4c to 4 1-2c. Canned pink salmon are worth 90c on the coast and \$1.05 laid down. Lobsters are quoted at \$6.50 by the case in lots. A recent London cable on sugar says: Cane quiet; Java 15s 9d, refining 13s 6d. Beet dull; Nov. 13s 1 1-2d, Dec. 13s. The cable reports from Amsterdam give the result of the Dutch Government sale of Java coffee at 1c above brokers' valuations, with market firm at 53c for good ordinary Java. The market for Rio and Santos growths fails to improve in New York, as although the statistical position is strong, outlet is slow, and there appears to be a desire on the part of European holders to place stock on the American market.

**Hops.**—The local market is quiet and steady, with 20c to 25c the quotation, according to quantity and quality. High grade shipping stock is firm at New York and there have been liberal shipments. Sales of selected shipping are mentioned there at 23c. In the interior of New York State business is reported at 18c to 20c.

**Iron and Hardware.**—These markets have continued dull. Prices are steady to firm, as the close of navigation and advance in freights, has had a strengthening effect. Imports for the winter are not excessive and about equal to actual needs. Warrants are cabled about steady at 42s 4d. Figures show that there has been an increase of 874,619 tons in production of British pig iron during the first half of this year, as compared with '92, but there was a decrease of 921,000 tons in that year, owing to the Durham strike. There is a net decrease of 90 in furnaces, representing a falling off in production of 1,530,000 tons annually. An encouraging feature of the situation is that present stocks are not equal to more than a month's capacity of the furnaces. In London spot tin closes at £75 17s 6d, 3 months £76 12s 6d. Spot copper £42 15s, futures £42 15s. Prices are higher on this side for Lake Superior ingot and it is said the Calumet and Heckla Company has recently closed large contracts for ingot. Soft Spanish lead in London £9 15s. Spelter £17 for good brands.

**Leather and Shoes.**—The leather trade is quiet. The boot and shoe factories have taken a fair number of orders, but it is far from well ahead, and they are not rushing things in the meantime. The dry open weather has caused fall sorting orders to be small. Leather men state that orders for leather are quite trifling. Hides are unchanged, the basis being \$4 for No. 1.

**Meal and Feed.**—Demand for oatmeal moderate and prices unchanged. Standard in barrels \$3.80 to \$4.10 and granulated \$4.20 to \$4.30; rolled oats in barrels \$4.25 to \$4.35. Feed firm and selling well. Bran \$15 to \$16, shorts \$16 to \$19 and moullie \$22.

**Provisions and Eggs.**—Business has been moderate in pork and meats, and the market is not so firm for the former. Canada short cut is still quoted at \$22 to \$23 and new Western at \$21 to \$22. Hams 12c to 13c and bacon 11 1-2c to 12 1-2c. Canada lard quiet and steady. Pork in Chicago recently sold at \$15 Nov., \$13.80 Jan. Lard \$8.12 1-2 Nov., \$8.10 Jan.,

# J. W. MACKEDIE & CO.,

Wholesale Manufacturers of

## Ladies Jackets, Capes, Ulsters,

IN BEAVERS, KERSEYS BOX-CLOTHS, SERGES, TWEEDS, ETC. ALL THE STAPLE AND NEW SHADES

## MELISSA RAINPROOF WRAPS,

IN TWEEDS, WORSTED MIXTURES, SERGES, ETC., ETC.

Our Ladies Goods are all Tailor-made in the latest Styles. Fit and finish perfect

MERCHANTS SHOULD SEE OUR GOODS  
BEFORE PLACING SORTING ORDERS.

33 VICTORIA SQUARE,  
MONTREAL

\$8.12 1-2 May. Short ribs \$8.10 Nov., \$9.12 1-2 Jan. Dressed hogs on this market are quoted at \$7.65 to \$7.75. Fresh boiling eggs are selling at 18c for selected but ordinary can be obtained at 16c. At the retail city markets strictly new laid were held at 30c to 35c and case eggs at 15c to 17c.

Raw Furs.—The fur sales commencing the 25th ult., and continuing up to the 6th inst., notwithstanding strong doubts of their success were, on the whole, satisfactory. Bear maintained prices for medium and lower grades, but better sorts dropped 10 to 15 per cent., compared to prices to the corresponding period last year. Large offerings of coon of over 60,000 brought full last year's prices, especially the lower grades, which were somewhat higher. Musquash were sold with a decline on the low prices of last year. Beaver and otter maintained prices of last June. Mink, contrary to expectations, sold at an average of 25 per cent. lower than last sale. Australian furs, of which there was a large offering, and which are largely used in this market, viz., opossum, wallaby and wombat, were sold out freely. The offering of wombat was inferior; finer goods sold at full prices and lower grades at a decline. Wallaby brought an advance of about 10 per cent. Medium and lower grades of opossum maintained full prices of last season, while the finer skins sold at a small decline. The probabilities favor a range of prices of about the same values as last year, for the coming season's collection of Canadian raw furs. We quote: Beaver, prime, \$5 per lb., otter

\$10 to \$12.50 for dark skins, mink \$1.50, martin \$1, fisher \$6, muskrat, fall, 10c, spring 18c; skunk, black, \$1.25, half striped 75c, broad white striped 25; bear, large army, \$25, large cubs \$15, lower grades of bear at much reduced prices. Raccoon, No. 1 large, 75c, No. 2 50c, No. 3 40c, No. 4 15c to 20c; lynx \$3 for large, medium \$2; red fox \$1.40. We have just received advices of C. M. Lamson & Co.'s offerings of seals by auction on 29th inst., viz., 7,500 Alaska, 32,800 Copper Island, 70,000 Northwest Coast, besides other collections which will be offered about the same time, viz., 23,000 Northwest Coast, 9,200 Lobos and 1,150 Cape.

### TORONTO WHOLESALE TRADE.

(Revised by Telegraph)

Toronto, Nov. 16, 1893.

General trade this week has been moderately active, the colder weather giving some impetus to dry goods and furs. Business, however, is not up to expectations, and the feeling generally is not as hopeful as it was. There is a fair movement in groceries and hardware, with but little change in values. Money is slightly easier, with call loans quoted at 6 1-2 per cent. Discounts 6 1-2 to 7 per cent. Sterling exchange is firm. The stock market continues to rule dull, but bank issues are very strong, it being generally supposed that earnings are good. Montreal firm at 225 cum-dividend, and Ontario sold at 110 1-2 ex-

dividend. Standard sold at 167 cum-dividend and at 164 ex-dividend. Imperial sold at 182 1-2, Commerce at 139 1-2, Dominion at 272 1-2. Cable very dull at 135 to 135 1-2 bid, and C.P.R. sold at 71 3-4. Gas sold at 186, and Dominion Telegraph at 106 1-4, Telephone 140 bid, and Duluth sold at 64. Loan Company issues are very dull, with sales of Canada Landed at 128, and Building and Loan at 101.

Butter.—The receipts are larger, and prices have yielded some. The best tub sells at 20c to 21c and creamery at 22c to 23c. Pound rolls 24c to 25c. Medium tub 16c to 18c. Cheese is firm with sales of August make at 11c and September at 11 1-2c. Eggs are unchanged at 17c to 17 1-2c per dozen for fresh, and 15c to 15 1-2c for limed.

Dressed Hogs.—The market is weaker, with sales at \$7.00 for some packers.

Flour and Grain.—Trade in flour is quiet, with sales at \$2.75 for straight rollers for export, and choice brands held at \$2.85 to \$2.90. Ontario patents at \$3.00 to \$3.15. Manitoba patents steady at \$3.75 to \$3.80, and bakers at \$3.50. Wheat quiet. Sales of white at 57c middle freights and of red winter at 56 1-2c middle freights Spring sold at 60c on the Midland. No. 1 Manitoba hard sold at 59c to 59 1-2c, Fort William, and at 70c west. No. 2 hard nominal at 69c, Montreal freight. Peas steady with sales outside at 51 1-2c to 52c. Oats sell at 32 1-2c on track, and at 28 1-2c to 29c outside. Buckwheat unchanged at 43c to 44c, and rye at 43c

TREASURER'S OFFICE,

## THE WORLD'S COLUMBIAN EXPOSITION.

In Payment of Voucher

No. 25282

Chicago, October 9<sup>th</sup> 1893 No. 361

Pay to the order of

Illinois Trust and Savings Bank, Trustee \$1,565,310.76

One million five hundred sixty five thousand three hundred ten and 76/100 DOLLARS.

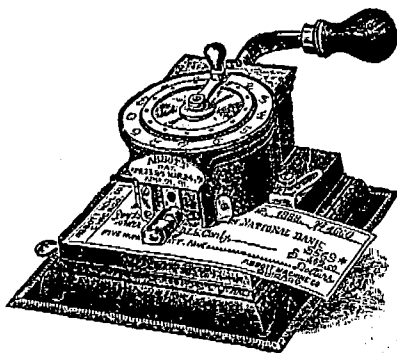
To, ILLINOIS TRUST & SAVINGS BANK,

CHICAGO.

*A. F. Seiberger*  
Treasurer.

Compliments  
ABBOTT MACHINE CO.  
Chicago

PATENTED  
April 23, '89  
Mar. 24 '91  
April 21, '91

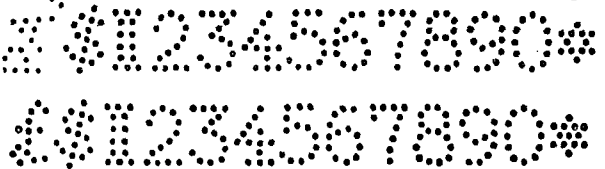


Every Machine Warranted

Send for Catalogue and Prices for Check Perforators. Large Paid Cancelling Machine (something new) Numbering Machines and Coin Scale. Orders should be sent direct or through authorized Agents, as we do not sell to the trade. Beware of imitations. Look at the NAME PLATES and PATENT DATES.

# Abbott Check Perforator.

The only Machine adapted to Foreign Exchange, as it contains the POUND MARK or the word PAID. The punches never get dull, the figures will not tear, the dials and all wearing parts are made of Aluminum Bronze which will not rust or corrode and wears better than steel. In ordering punches for trial, specify whether it shall contain the word Paid or the Pound Sterling sign.



The only Machine containing all of these Characters.

## THE ABBOTT MACHINE CO., Manufacturers,

Offices and Factory, 47 & 49 S. Canal St., Chicago, Ill.  
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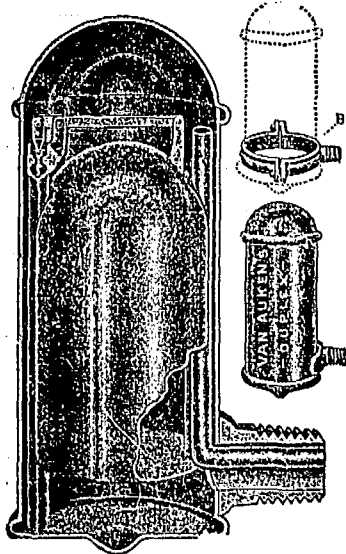
# WORLD'S FAIR CHICAGO. Sept. 12, '93

## STEEL-GLAD BATHS AWARDED MEDAL and DIPLOMA.

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HEAD OFFICE AND FACTORY;

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## VAN AUKEN'S-DUPLEX AUTOMATIC AIR VALVES FOR HOT WATER

# RADIATORS

EVERY VALVE GUARANTEED PERFECT, and if not found so, can be exchanged at any time.

Send for our Catalogue, Sent free of charge.

The Van Auken Steam Specialty Co.

C. P. MONASH, Manager,  
201 S. CANAL STREET, CHICAGO, ILL.

## TRAVELLERS WANTED.

A choice side line on commission, to travellers calling on the Retail Hardware trade, in Quebec, Nova Scotia, New Brunswick, Prince Edward Island and British Columbia.

Address giving references,

HARDWARE MFGR.

Box 311,  
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This space belongs to . . .

## A. G. ROSS & CO.,

St. James Street, - - - MONTREAL.

Real Estate and Financial Agents,

Loans negotiated for Builders.

G de G. LANGUEDCC,  
CIVIL ENGINEER AND ARCHITECT,  
Office, 180 St. James St., MONTREAL.  
Telephone No. 1723 Room 7, 3rd Flat.  
Railways, Bridges, Canals Water Works, Drains,  
Architecture, etc. Estimates and descriptive  
Plans, solicitor of Patents for Canada  
and Foreign Countries, Valuator.  
Ass. Member of C. n. Society of Civil Engineers,  
Member of the P.Q. Association of Architects.

Wool.—Business is flat. Canadian Hecce 17c, clothing 19c, and Southdown 21c. Pulled wools 20c for supers and 24c to 25c for extras.

## SPECIAL NOTICES.

### TALKING OF BIG SUCCESSES.

Amongst the big successes of the age of course the World's Fair counts a winner and as world's exhibitions go it leads. Amongst popular things elsewhere the Star Almanac of Montreal is a vigorous leader, having at one bound just leaped into popularity. The Star Almanac and year book for 1894 will be ready for the trade, we understand, on the 21st November. It is said nearly the whole edition is bespoken in advance, be-

outside. Barley quiet, with sales of No. 1 outside, at 39c to 40c, and of No. 2 at 37c. Bran steady at \$12 on track and at \$10.50 to \$11.00 west. Shorts \$13.00 to \$14.00. Oatmeal dull at \$3.85 in car lots, and \$4.00 in broken lots.

Groceries.—Trade quiet and prices steady, Sugars unchanged, with sales of granulated at 5c and of yellows at 3 3-4c to 4 3-4c. Teas in good demand and fair. Rio coffee very scarce and firm at 24c to 25c. Dried fruits sell at 4c for currants and at 4c for Valencia's off stalk. Canned goods unchanged at 80c to 85c.

Hardware.—A fair trade in seasonable goods is reported. Skates and plumber's materials sell well. Payments have improved.

Hides and skins.—Cured hides dull at 4c and green unchanged at 3 3-4c for No. 1, at 2 3-4c for No. 2, and at 1 3-4c for No.

3. Sheepskins 65c and calfskins 6c to 7c. Tallow firm at 5 1-2c to 6 1-4c.

Live Stock.—Receipts moderate; very few choice cattle offer, and prices are firm. The best sell at 3 3-4c per lb., medium at 3c to 3 1-4c and inferior at 2 3-4c. Stockers sold at 2 1-2c to 3 1-2c, and milk cows at \$40 to \$50 each. Sheep ruled at \$3 to \$4.50 each, and lambs at \$2 to \$3.10 each. Hogs dull, the best selling at 5 1-2c weighed off cars. Stores bring 4 3-4c to 5c, and common 4 1-2c.

Provisions.—Trade quiet. Cured meats rather easier at 10 1-2c to 10 3-4c for long clear. Mess pork nominal at \$19.50 to \$20, and short cut \$20 to \$20.50. Lard 12c to 12 1-2c, and hams 12 1-2c to 13c. Dried apples 5 1-2c to 6c, and evaporated 10c to 10 1-2c. Beans \$1.25 to \$1.35. Hops 17c to 18c Potatoes 48c to 52c in car lots and 60c in small lots.

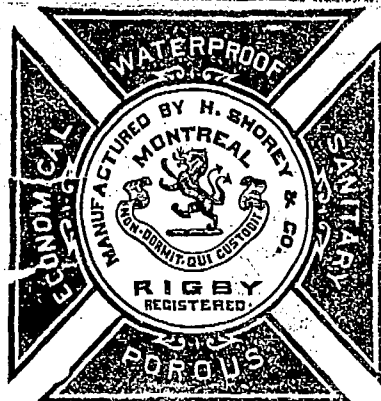
for a single copy is ready for sale. It is reported that the price is to be only 25 cents.

**VAN AUKEN'S AUTOMATIC AIR VALVE**

It is claimed for these valves that they will automatically discharge the accumulation of air in the radiator at all times, thus causing a constant circulation. They will automatically open when water is drawn off from the system, thus draining the radiator dry. By automatically venting the radiator users will keep an even temperature throughout the building. They save time and trouble as they require no attention whatever, and are so constructed they cannot be tampered with. These valves have been in use two years, proven satisfactory and are no longer an experiment. The price is \$8 each, and they are manufactured solely by the Van Auker Steam Specialty Company, Canal street, Chicago. The Dominion inspector of public works at Winnipeg, Mr. D. Smith, wrote the firm as follows: Gentlemen:—I have the honor to report that on receipt of your Hot Water Automatic Air Valve I handed it over to our engineer with instructions to give it a fair test and he reports that it has given entire satisfaction. This Air Valve is of special benefit in large buildings, where the rooms are occupied for offices, where those occupying them do not understand the nature of hot water heating and frequently have trouble with air in the pipes. Your Valve overcomes this difficulty. I have reported favorably on them to the department at Ottawa.

**THE SIMPSON NOISELESS DYNAMO.**

The use of incandescent electric lights for lighting flour mills is becoming more and more general, and the time is not far distant when the majority of mills running nights will be lighted by this system. The dangers of exposed lights are well known to those who have experienced dust explosions and conflagrations resulting from flame getting too near to wood. When a mill is well lighted the miller will not neglect his duty in the dark places, or light matches to explore those places and then throw the matches on the floor. The 25-light Simpson dynamo is a special size that is meeting with a ready sale among millers. The machine is simple and runs without noise or sparking. It has perfect balance, very large commutator and extra wide brushes. It is run at slow speed, and does not heat. The boxes are made of brass and babbitt, and are fitted with grease cups. The armature and field core is made of wrought iron. Being automatic and compound wound, it will light 25 lights practically without overload, or one light without variation in candle power. Although cheap the dynamo are durable, and are fully warranted for five years.



**RIGBY POROUS WATERPROOF CLOTHING**

THE repeat orders received for RIGBY from all quarters of the Dominion is the best evidence that it is giving satisfaction to the public.

Sample Clippings will be sent to the trade on application with quotations for coats and cloth by the yard, both for ladies and gentlemen's wear.

WE are showing some choice patterns in checks and plain effects, for Ladies' Ulsters for fall wear. The Rigby Ulster is now the most fashionable garment in the market.

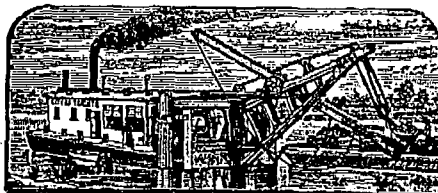
*Manufactured and for sale by us and the Dry Goods and Furnishing Houses throughout Canada.*

**H. SHOREY & Co.**

1866 Notre Dame Street, MONTREAL.

**M. BEATTY & SONS, WELLAND, ONT.**

*Dredges, Ditchers, Derricks, Steam Shovels*



Hoisting Engines,  
Horse Power Hoisters,  
Gang Stone Saws,  
Stone Derrick Irons,  
Centrifugal Pumps

And other plant for Contractors' use.

Agents: JAS. G. STEWART & CO., Imperial Bui'ding, MONTREAL.

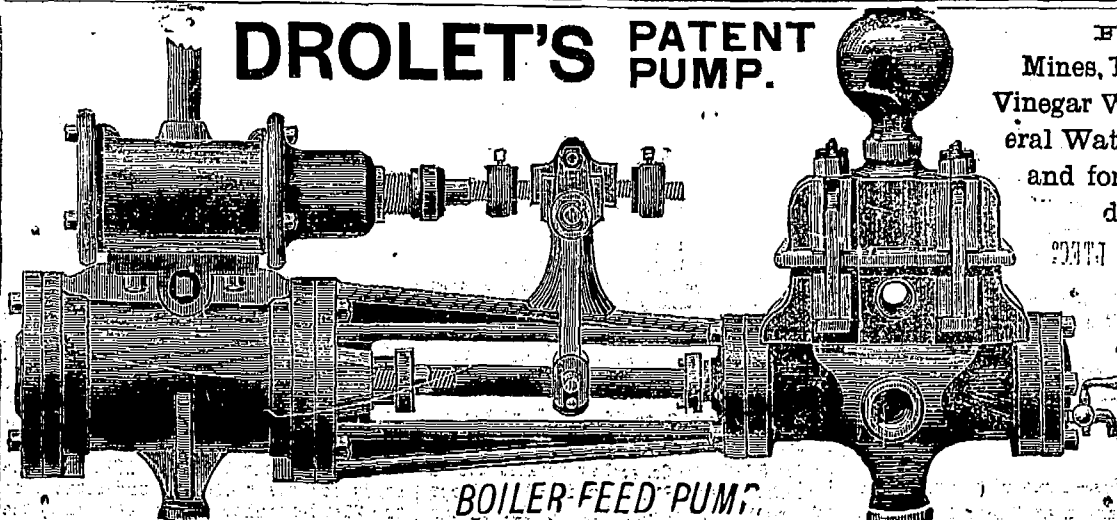
They are efficient and give universal satisfaction. Mr. Simpson, the manager of the Simpson Electric Mfg. Co., is a pleasant, genial gentleman, and will be glad to show millers through the company's plant at 39 West Washington street, whenever they are in Chicago.

**THE UNION SHOW CASE COMPANY OF CHICAGO.**

Notwithstanding the high tariff wall, the Americans are awakening to the fact that Canadians want their goods, and must have them. Accordingly we find many houses are availing themselves of the peculiar and special channels, offered through the Journal of Commerce, to place their articles before Canadian consumers.

A glance at our pages will leave no doubt of this fact. One of the latest caterers for Canadian patronage is the Union Show Case Co., of 167-169 E. Randolph st., Chicago, who are manufacturers of the latest and most improved styles of walnut, cherry, antique oak, and ash show cases. They have just put upon the market their new style of wall show cases, known as No. 75 in their catalogue (which is really a picture book of itself), and every user of show cases should see before purchasing. This company is officered by substantial and respectable citizens of Chicago, and can be relied upon for doing what they claim in their advertisement. The president is Mr. E. Heehinger, a well known Chicago business man, whose name alone should be a guarantee that all goods sold will be up to the catalogue.

**DROLET'S PATENT PUMP.**



FOR  
Mines, Tanneries,  
Vinegar Works, General Water Supplies,  
and for all other  
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**BOILER-FEED PUMP.**

Cheapest and best Pump made in Canada. Send for Catalogue.

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**SURETYSHIP**

The only Company in Canada confine itself to this business.

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Capital Authorized, \$1,000,000  
Paid up in Cash (no notes), 304,600  
Reserves 1,119,946  
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of this Company renders the Premiums in certain cases usually reducible until the rate of

One-Half per cent. per annum is reached.

This Company is under the same experienced management which introduced the system to this continent over thirty years ago, and has since actively and successfully conducted the business to the satisfaction of its clients.

\$982,000.00 have been paid in Claims to Employers.

President and Managing Director: EDWARD RAWLINGS  
Vice-President, WM. J. WITTHAL

**HEAD OFFICE:**

Dominion Square corner Metcalfe St.

**MONTREAL.**

\*N.B.—This Company's Deposit is the largest made for Guarantee business by any Company, and is available for the responsibilities of any other risks.

ESTABLISHED 1882

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MANUFACTURERS OF BAGS,

Importers of

TWINES, HESSIANS, PADDINGS BOOKRAMS, ETC.

17, 19 & 21 ST. MARTIN STREET  
**MONTREAL.**

**Bookbinding and Job Printing**

OF ALL KINDS DONE AT THE

**Journal of Commerce.**

**STOCKS AND BONDS**

NAME	Par Value	Capital Subscribed	Capital Paid-up	Rest.	Div. last 6 Mts	Dates of Dividends	For Gen. price Nov. 16	Cash value per \$
Brit. North America	\$ 243	\$6,265,666	4,629,666	1,235,666	31	April	156	279 86
Can. Bank Commerce	50	6,000,000	6,000,000	1,000,000	31	June	341	67 12
Commercial, Manitoba	200	837,200	545,950	66,000	31	2 May	100	800 00
Commercial, Nfld.	200	306,000	306,000	165,000	31	30 June	40	42 00
Commercial, Windsor	40	500,000	380,000	65,000	31	1 May	115	136 75
Dominion	50	1,500,000	1,500,000	1,350,000	31	1 May	272	67 59
Du Peuple	60	1,200,000	1,200,000	560,000	31	2 Jan	135	62 50
Eastern Townships	50	1,500,000	1,466,684	635,000	31	2 Jan	135	160 00
Federal	100	1,250,000	1,250,000	650,000	31	1 June	117	179 00
Hamilton	100	1,250,000	1,250,000	930,000	31	June	147	29 25
Hochelaga	100	710,100	710,100	510,000	31	June	147	140 00
Imperial	200	2,000,800	1,900,000	1,110,385	31	2 June	153	140 00
Jacques Cartier	125	600,000	600,000	2,910,000	31	2 June	140	78 50
Merchants' Can.	100	6,000,000	6,000,000	6,000,000	31	1 April	157	440 00
Merchants, Halifax	100	1,000,000	1,100,000	510,000	31	1 Aug	92	27 60
Molsons	50	2,000,000	2,000,000	1,100,000	31	1 April	157	249 00
Montreal	200	12,000,000	12,000,000	6,000,000	31	1 June	320	11: 60
Nationale	80	1,200,000	1,200,000	500,000	31	1 May	89	83 80
New Brunswick	100	500,000	500,000	500,000	31	1 Jan	102	99 00
Ontario	100	1,500,000	1,500,000	845,000	31	1 June	110	155 00
Ottawa	100	1,500,000	1,335,080	707,549	31	1 June	155	202 00
People's of N. B.	150	180,000	180,000	186,000	31	4 Jan	133	122 00
Quebec	100	2,500,000	2,500,000	550,000	31	June	122	81 00
St. Stephen's	100	200,000	200,000	45,000	31	April	164	3 8 00
Standard	50	1,000,000	1,000,000	530,000	31	1 June	258	61 50
Toronto	200	2,000,000	2,000,000	1,800,000	31	1 June	123	102 00
Union, (Halifax)	50	500,000	500,000	40,000	31	2 Jan	102	83 80
Union of Can.	100	1,200,000	1,200,000	250,000	31	2 Jan	102	89 00
Ville Marie	100	370,500	360,000	86,000	31	2 June	82	62 50
Western Bank of Can.	100	500,000	360,000	98,000	31	1 April-Oct	99	120 00
Agri. Sav. and Loan Co.	50	680,000	619,122	98,000	31	1 Jan	120	25 50
Brit. Can. Loan & Inv. Co.	100	1,630,000	822,412	60,000	31	1 Jan	120	62 50
Brit. Mortg. Loan Co.	100	450,000	239,038	50,000	31	2 July	102	128 00
Building and Loan Assoc.	25	760,000	760,000	100,000	31	3 Jan	102	195 96
Canada Cotton Co.	100	2,000,000	2,000,000	158,000	31	May	62	65 00
Can Landed & Nat'l Inv't Co.	100	1,500,000	663,990	1,582,352	31	2 Jan	128	120 00
Can. Perms. Loan and Sav.	100	7,000,000	2,600,000	150,000	31	1 Jan	196	65 00
Can. Sav. and Loan Co.	50	680,000	681,079	250,000	31	7 June	120	120 00
Central Can. Loan & Sav. Co.	100	2,500,000	1,000,000	88	31	30 July	88	53 50
Dominion Sav. and Inv. Co.	50	1,000,000	918,250	112,500	31	15 Jan	107	140 00
Dominion Telegraph Co.	50	1,000,000	1,000,000	218,000	31	15 Jan	135	135 00
Farmer's Loan and Sav. Co.	50	1,057,250	611,430	147,906	31	May	127	150 00
Freehold Loan and Sav. Co.	100	3,221,500	1,317,100	315,939	31	1 June	140	120 00
Hamilton Prov. and Loan	100	1,500,000	1,200,000	47,570	31	2 Jan	122	119 00
Rome Sav. and Loan Co.	100	1,750,000	176,000	106,508	31	2 Jan	119	64 50
Hochelaga Cotton Co.	100	2,000,000	1,000,000	60,000	31	15 Moh	129	54 00
Huron & Lambton Loan Co.	50	500,000	315,939	30,000	31	31 Dec	108	120 00
Imperial Loan and Inv. Co.	100	625,250	625,250	115,000	31	2 Jan	120	000 00
Landed Banking and Loan	100	700,000	493,000	111,000	31	1 Jan	113	56 20
Lend. & Can. Loan and Ag.	50	5,000,000	700,000	60,000	31	2 Jan	120	71 40
Lendon Loan Co.	50	679,700	622,650	3,000	31	6 May	165	82 50
Lond. and Ont. Inv. Co.	100	2,452,700	490,540	312,500	31	15 April	150	121 25
Manitoba Inv. Assoc.	100	100,000	100,000	57,000	31	1 Jan	130	100 00
Manitoba Loan	100	1,250,000	312,500	215,000	31	1 Jan	133	85 00
Montreal Telegraph Co.	40	2,000,000	2,000,000	215,000	31	15 April	150	100 00
Montreal City Gas Co.	40	2,000,000	2,000,000	600,000	31	15 April	150	100 00
Montreal Street Ry. Co.	50	600,000	600,000	5,000	31	6 May	165	62 25
Montreal Cotton Co.	100	800,000	800,000	57,000	31	1 Jan	130	25 00
Merchants' Mfg Co.	100	1,000,000	500,000	190,000	31	15 Moh	150	100 00
Montreal Loan and Mortg.	50	1,000,000	514,391	416,000	31	30 June	100	181 00
Ont. Indus. Loan and Inv.	100	2,000,000	1,800,000	107,000	31	1 Jan	131	151 00
Ont. Loan and Deb. Co.	50	600,000	589,392	107,000	31	1 Jan	95	45 00
People's Loan and Dep. Co.	50	800,000	477,209	5,000	31	1 Jan	98	39 04
Real Est. Loan and Deb. Co.	100	1,619,000	1,350,000	57,000	31	9 Feb	62	62 25
Richelle and Ont. Nev. Co.	50	600,000	470,000	57,000	31	1 Jan	130	66 00
Royal Loan and Sav. Co.	50	200,000	200,000	215,000	31	1 Jan	133	85 00
Starr Mfg. Co., Halifax	100	200,000	200,000	215,000	31	1 Jan	133	85 00
Toronto City Gas Co.	50	800,000	800,000	215,000	31	1 Jan	133	85 00
Union Loan and Sav. Co.	50	1,000,000	627,000	215,000	31	1 Jan	133	85 00
Western Can. Loan & Sav.	50	3,000,000	1,400,000	215,000	31	1 Jan	170	85 00



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TRADE  
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THE LARGEST FACTORY OF THE KIND IN THE DOMINION.

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**Pure Goods, Honest Goods**

LEADING DEALERS

FROM OCEAN TO OCEAN HANDLE

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**PURE VINEGARS.** WARRANTED PURE of natural strength, and free from any added acids. Manufactured solely under the supervision of the Inland Revenue Department. Unequaled for table use and pickling purposes. Put up in wood, all sizes, and in demijohns.

**MIXED PICKLES.** EQUAL TO ANY IMPORTED SIMILAR GOODS. Put up with selected fresh vegetables, in pure vinegar, in 20 oz. round bottles; and in wood packages of 1, 3, 5 and 10 Gallon.

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Gold, Silver and Bronze Medals.

20 First Prizes.

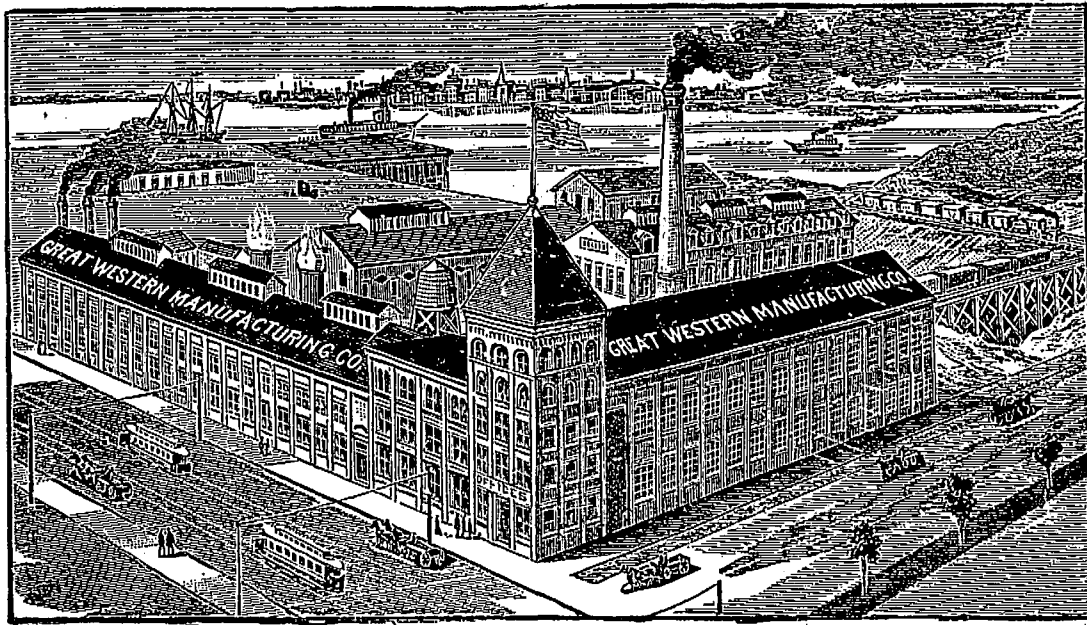
Mr G. Kockeison is the secretary treasurer, and a company composed of such citizens, both of whom are practical mechanics, speaks well for the corporation.

**CONFECTIONERS' MACHINERY.**

We beg to call the attention of manufacturing confectioners throughout Canada, to the announcement of Messrs. R. Savage & Co., of 42-44 Michigan street, Chicago, who are the patentees and manufacturers of some of the finest confectioners' machinery, exhibited at the World's Fair. They are just entering the Canadian field, and confectioner-manufacturers from Newfoundland to British Columbia will find it to their advantage to correspond with Messrs. Savage. This firm has just patented what the inventor calls "The Savage Tilting Mixer," which is a little wonder in itself, judging from the comments made upon it by the World's Fair Commissioners. They call special attention to their machine for manufacturing horehound stick candy, which can be made in any size, and ranging in price from \$125 upwards. Their mixers are made in three sizes, 25, 35 and 50 gallons capacity, and are self lockers at three different points. They are manufacturers of all classes of labor saving confectionery machinery and we hope they will meet with the success that their energies deserve.

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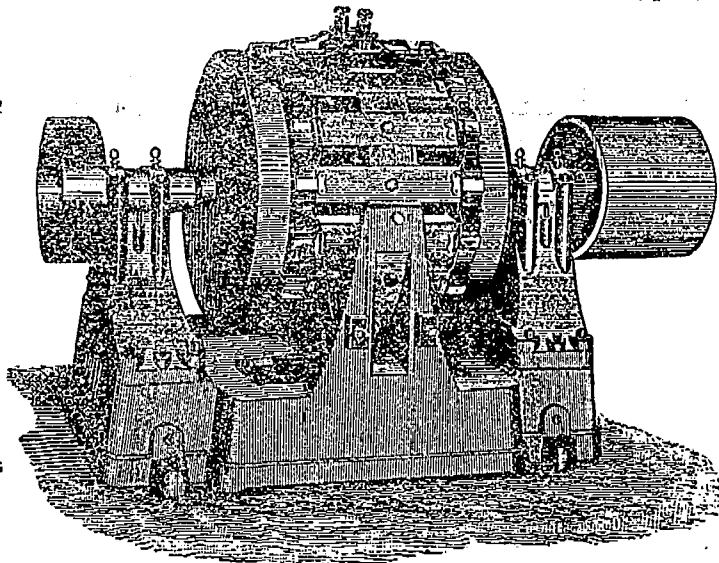


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**THE CLIMAX OF SIMPLICITY REACHED AT LAST.**

HERE  
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DYNAMOS,  
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The overwhelming advantages of this machine are that it has NO Commutators, NO Brushes, NO ROTATING ARMATURE. It is simplicity itself and CANNOT BURN OUT.

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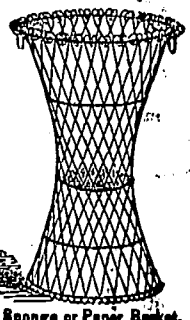
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Trade supplied in the  
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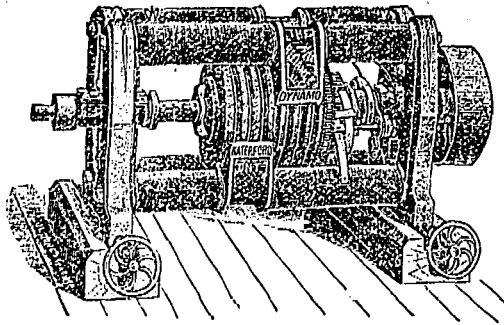


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Superior  
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 IN STOCK—A full line of machine Bolts,  
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Reason for sale, too small for present use.  
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Of all kinds done at the  
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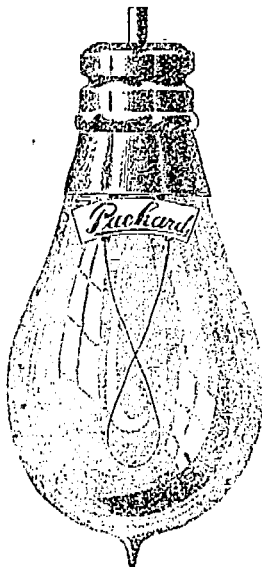
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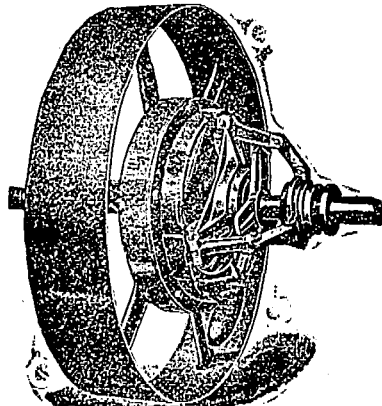
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**PACKARD LAMP CO. LTD.**  
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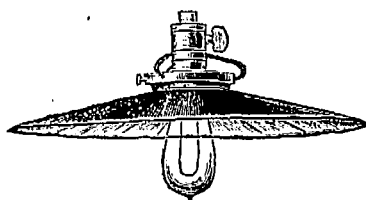
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Practical Electricians, Manufacturing Con-  
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Electric Light, Wiring of Stores, Offices  
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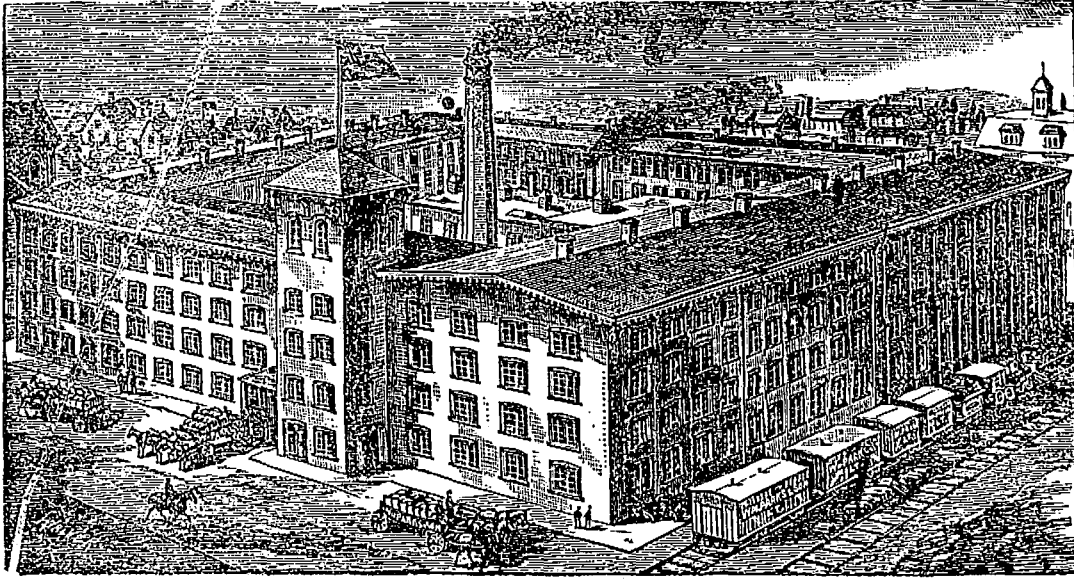
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Old Bed Feathers and Mattresses Purified and Re-Made at the  
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Yarns of a superior quality and Fast Colors for manufacturing purposes a Specialty.

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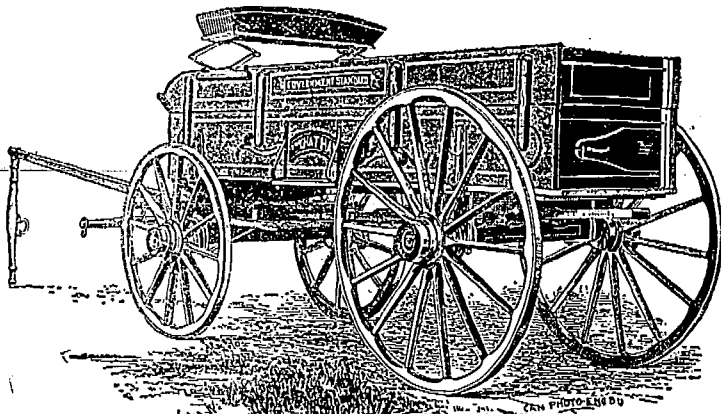
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**THE CHATHAM MANUF'G CO, Limited.**

AUTHORIZED CAPITAL \$300,000

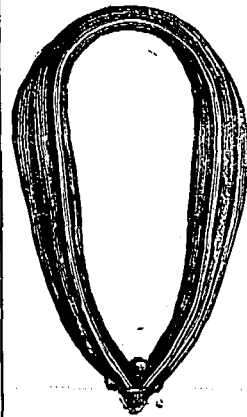
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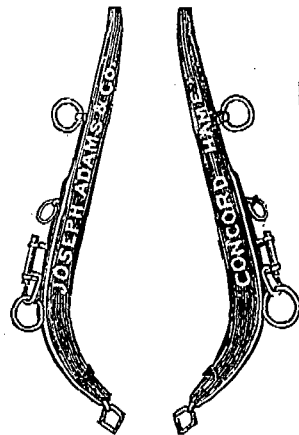
Made with Van-Allen's Patent Arm that at once does away with the old time kind of axles and the necessity of using rock construction what is called the Chatham or Chautauque Giant Wagon.



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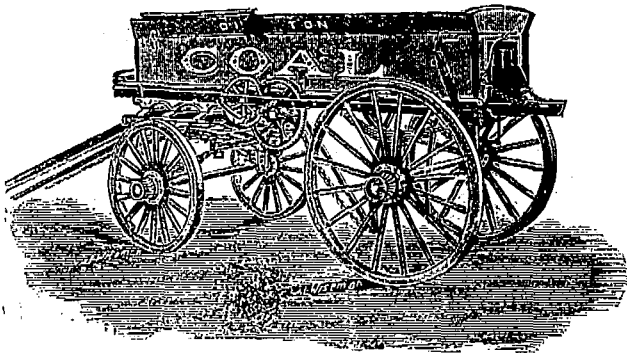
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The best and cheapest collar in the market.



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Manufactured in all styles and qualities to suit the trade. Send for price list to JOSEPH ADAMS & CO., HUNTINGDON, P. Q.

**AMERICAN PATENT CHUTE AND DUMP SPRING WAGON.**



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**SINGLE HORSE COAL CHUTE SPRING WAGON**

With 16 ft. chute, 2 inches tires to carry One Ton, bottom ironed.

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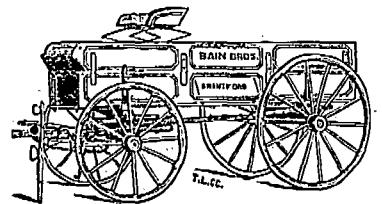
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**The LEADING WAGON**

OF THE DOMINION.

BRANTFORD.

Name of Article.		Wholesale.			Name of Article.		Wholesale.		Name of Article.		Wholesale.	
		Mens.	Boys.	Youths.	\$	c.	\$	c.	\$	c.	\$	c.
<b>Beets and Hides.</b>												
Brogans.....	80 1 05	80 75 50 85	80 70 80 80			Roast chicken, 1-lb tins..	2 30	2 40	Soda Ash.....	1 60	1 00	
Cobourgs.....	0 95 1 20	0 85 0 90	0 75 0 80			Roast turkey, 1-lb tins..	2 30	2 40	Soda Bicarb.....	2 30	2 50	
Split Balmorals.....	1 00 1 25	0 85 1 00	0 75 0 80						Sal Soda.....	0 90	1 00	
Kip.....	1 15 1 40	0 99 1 15	0 80 1 00						Concentrated.....	1 75	2 00	
Buff.....	1 25 1 50	1 10 1 50	0 90 1 15			<b>Brooms.</b>			<b>Dyestuffs.</b>			
Calf.....	2 00 3 00	0 90 0 00	0 00 0 00			Rose 4 strings, varn, hand	3 35	0 00	Arochl, gon.....	0 27	0 28	
Buff Congress.....	1 25 1 60	1 10 1 50	0 00 0 00			Pansy 4.....	2 91	0 00	Cutch.....	0 07	0 08	
Calf.....	1 90 3 40	0 00 0 00	0 00 0 00			Thistle 4.....	2 85	0 00	Ex. Logwood.....	0 10	0 15	
Split boots.....	1 35 2 10	1 25 1 60	0 95 1 15			Map Leaf A 4 stgs.....	3 25	0 00	Chips.....	2 00	2 10	
Kip.....	2 00 2 90	1 50 1 70	1 10 1 40			B 4 " stained	2 70	0 00	Indigo (Bengal).....	1 50	1 75	
Calf.....	3 75 3 90	0 00 0 00	0 00 0 00			Shamrock A 4 " varn han	2 87	0 00	Madras.....	0 70	1 00	
Felt boots half fox	1 60 2 10	0 00 0 00	0 00 0 00			B 4 " stained	2 45	0 00	Gambier.....	0 09	0 08	
full	1 80 3 60	0 00 0 00	0 00 0 00			Daisy A 3 stgs varn handle	2 45	0 00	Madder.....	0 14	0 15	
Box.....	0 35 0 75	0 00 0 00	0 00 0 00			Tulip No 1 3 stgs.....	2 10	0 00	Sumac.....	70	00 00	
						B 3 " stained	1 85	0 00				
						Ship 4 " " "	4 00	0 00				
<b>Fur.</b>												
Split Batts.....	0 65 0 85	0 70 0 80	0 40 0 50			<b>Drugs &amp; Chemicals</b>			<b>Fish.</b>			
Split Balmorals.....	0 80 0 90	0 70 0 85	0 50 0 60			Acid Carbolic Cryst Med	0 40	0 45	Labrador Herrings, No 1.	0 00	5 25	
Kip.....	1 00 1 10	0 75	0 50 0 55			Aloes, Cape.....	0 18	0 15	Nfld Shore, No. 1.....	4 50	4 75	
Buff.....	0 90 1 15	0 80 0 90	0 50 0 65			Alum.....	1 50	1 75	Sea Trout No. 1 split p b	9 00	9 25	
Pebbled.....	0 90 1 15	0 80 0 90	0 50 0 65			Borax, xlis.....	0 08	0 11	half bris.....	6 00	5 75	
						Brom. Potass.....	0 48	0 52	Cape Breton Herrings.....	4 75	5 00	
						Camphor, Eng. Ref.....	0 67	0 70	halves.....	2 75	3 00	
						Citric Acid.....	0 62	0 65	Mackerel, No 1, kitta	0 00	1 90	
						Copperas, per 100 lbs.....	0 75	1 00	4 bris.....	0 70	0 90	
						Cream Tartar.....	0 25	0 3	Green Cod, Large.....	5 10	5 25	
						Epsom Salts.....	1 50	1 75	No. 1.....	0 00	4 75	
						Glycerine.....	0 13	0 21	Draft " No. 1.....	0 00	0 00	
						Gum Arabic per lb.....	0 40	1 25	Dry " per quintal.....	5 00	0 00	
						" Trag.....	0 60	0 90	Salmon No. 1 bris.....	0 00	14 00	
						Morphia.....	1 60	1 75	No. 2.....	0 00	12 50	
						Opium.....	4 00	4 25	Salmon, No. 1 (terozs)	0 00	21 00	
						Oxalic Acid.....	0 18	0 12	" 2, large.....	0 00	18 00	
						Phosphorus.....	0 85	0 77	" Brit. Col bris.....	12 00	15 00	
						Potash Bichromate.....	0 10	0 12	Boneless Fish.....	0 00	0 16	
						Potash Iodide.....	3 60	3 75	Cod Nfd.....	0 00	0 16	
						Quinine.....	0 30	0 45				
						Styrene.....	0 90	1 00	<b>Flour.</b>			
						Tartaric Acid.....	0 40	0 45	Winter Wheat.....	8 75	8 90	
						Tin Crystals.....	0 20	0 25	Manitoba patent b brands	8 70	8 88	
									Strait roter.....	3 30	3 10	
						<b>Heavy Chemicals</b>			Waters.....	2 60	2 90	
						Bleaching Powde.....	2 60	3 00	Manitoba Strong Bakers	3 40	3 60	
						Blue Vitriol.....	4 00	5 00	Best rands	3 65	3 80	
						Brimstone.....	1 75	2 25	Standard oatmeal per bag	1 90	2 00	
						Cautic Soda 60.....	2 824	3 25	bran.....	15 00	16 0	
						70.....	2 75	3 06	shorts.....	00 50	19 00	
									Monille.....	00 00	23 00	

Retailers will please bear in mind that above quotations apply only to large lots.

**DOMINION SAFETY LAMP**  
**AND BRASS WORKS CO.**

**WORKS:**  
193 ST. URBAIN STREET,  
MONTREAL.

MANUFACTURERS OF THE  
**Patent Safety Lamp.**

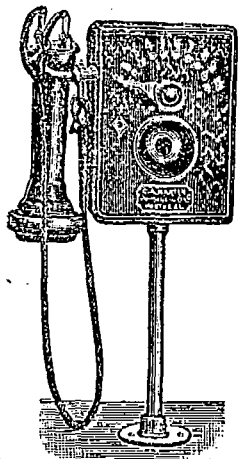
Gasoliers, Brackets, Fire Goods, Ball Work,  
Window Rods, Window Stands and  
General Brass works.

Also: Casting, Nickel, Silver & Gold Plating.




**OFFICE TELEPHONE**

**FOR OFFICES, WAREHOUSES AND FACTORIES.**  
The latest improved and the best system of communication  
for large places of business yet offered to the Public.



**C. A. MARTIN & CO.,**  
765 Craig Street, MONTREAL.

Designers and Manufacturers of Electrical Specialties,  
Telephones, Call Bells and all other Electrical apparatus  
and supplies.

**PEAKE, BROS. & CO.,**  
Merchants and Ship Owners,  
Agents—Black Diamond S.S. Co. and Ship Chandlers  
Charlottetown, P.E.I.

**CARSLEY & CO.,**  
Wholesale Dry Goods.  
113 St. Peter Street, MONTREAL, and  
18 Bartholomew Close, LONDON, England,

**ASBESTOS FOR SALE.**  
**CRUDE ASBESTOS**  
OF  
Nos. 1, 2 AND 3 QUALITIES,  
FROM THE WELL KNOWN  
**JEFFERY ASBESTOS MINES**  
AT DANVILLE, P.Q.  
Is offered for sale in lots to suit purchasers.

The quality of the Asbestos produced from these mines is the  
best in the market; the systems of grading pursued being superior  
to that in vogue elsewhere. As the supply is practically unlimited  
contracts will be entered into for a large or small quantity as do  
treat.

For prices and other particulars apply to  
**W. H. JEFFERY,** WINDSOR HOTEL,  
MONTREAL,  
Sole Owner and Manager.

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**LAKE GIRARD MICA SYSTEM.**  
Controlling 2,500 acres choicest Mica Lands.

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World's Fair

The best MICA for ELECTRICAL PURPOSES.  
The best MICA for GRINDING PURPOSES.

Samples and Price Lists on application.  
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504 BISSONNET STREET, - OTTAWA, CANADA.

**A. LEOFRED**  
(Graduate of Laval & McGill)

**MINING ENGINEER**  
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For all matters relating to mines.

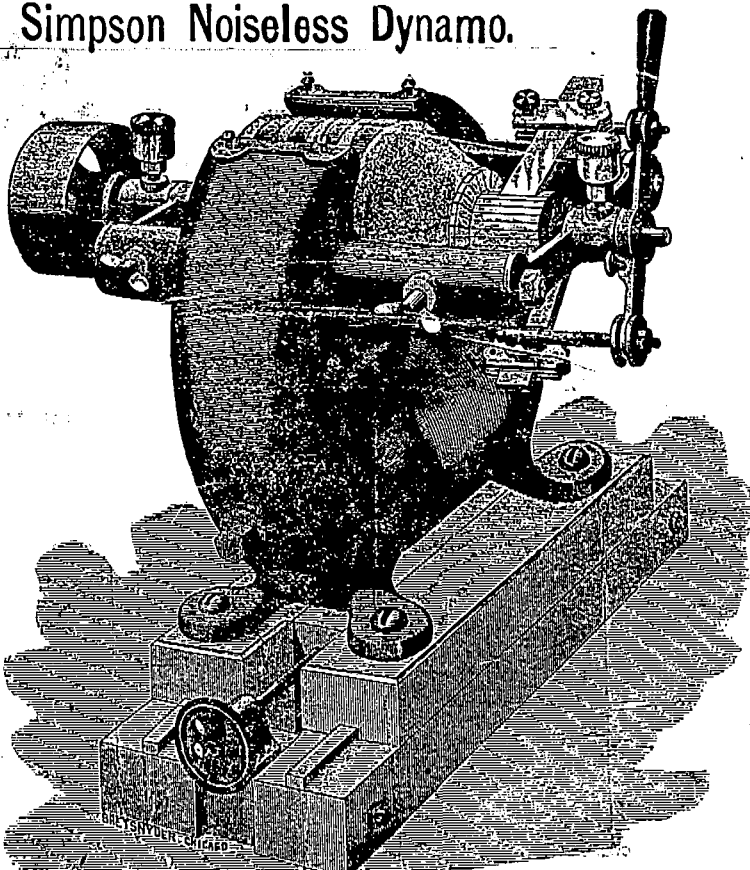
**A. HURTEAU & BRO.,**  
**Lumber Merchants,**  
92 SANGUINET ST.,  
MONTREAL.

MONTREAL WHOLESALE PRICES CURRENT—THURSDAY NOVEMBER 16 1893.

Name of Article	Wholesale	Name of Article	Wholesale	Name of Article	Wholesale	Name of Article	Wholesale
<b>Farm Products.</b>		<b>Greceries.</b>					
Butter: Creamery	0 22 0 23	Barley, malting	0 50 0 55	Molasses (Barbados) Imp's	7 00 0 34	Vermicelli: Canadian	0 06 0 07
Western dairy	0 19 0 20	" feed	0 43 0 44	Porto Rico	0 00 0 00	Macaroni	0 06 0 07
Townships	0 21 0 22	" 66 lbs, adfat.	0 68 0 69	" Antigua	0 00 0 00	" Italian	0 10 0 13
Cheese: finest Ont.	0 11 0 11 1/2	" adfat	0 16 0 17	" Cuba	0 00 0 00	" Chili	0 13 0 25
Finest Que	0 10 0 11	" in bond	0 50 0 50	" taking Powder	0 00 0 00	Orange	0 16 0 17
Medium	0 00 0 10 1/2	" duty paid	0 62 0 64	" Case, 3 ds. 5 oz. tins	2 25 0 00	Lemon	0 14 0 16
<b>Hops:</b>		<b>Y. Hyson, com. to gd.</b>		<b>Extra Dessert</b>		<b>Starch:</b>	
Fresh	0 18 0 18	Japan, com. to med. lb.	0 12 0 17 1/2	Loose Muscatel	0 00 0 00	Can. Laundry	0 03 0 04 1/2
Fresh (held)	0 00 0 00	" good med. to fine	0 17 0 25	Layers, London	2 20 2 25	Silver Gloss	0 06 0 17
Finest lined	0 15 0 16	" finest	0 27 0 30	Con. Cluster	3 25 3 50	Jenson's Prep. Corn	0 07 0 18
Western	0 00 0 00	" choicest	0 32 0 37 1/2	Imperial	0 00 0 00	Can. Prep. Corn	0 07 0 07 1/2
<b>Hogs: 1893 per lb.</b>		<b>Y. Hyson, com. to gd.</b>		<b>Royal Buckingham cluster</b>		<b>Crystal Ploking</b>	
" Yearlings	0 15 0 19	fine to finest, lb.	0 16 0 30	"	4 75 5 00	"	0 38 0 00
" Cured	0 00 0 00	"	0 18 0 19	"	0 00 0 00	"	0 21 0 00
<b>Hog Products:</b>		<b>Y. Hyson, com. to gd.</b>		<b>Valentia</b>		<b>Cote D'or</b>	
Bacon Smk'd per lb.	0 11 0 12 1/2	fine to finest, lb.	0 18 0 19	" Layers	0 05 0 05	"	0 35 0 00
Dressed Hogs	7 65 7 76	"	0 19 0 19	" Currants, Provincial	0 00 0 00	"	0 28 0 00
Hams city cured	0 12 0 13	"	0 19 0 19	" Prunes (French)	0 00 0 00	"	0 20 0 00
" Canned	0 00 0 00	"	0 17 0 18	" Bosnia	0 07 0 7 1/2	"	0 27 0 00
Pork Ca. s. c. per bbl.	22 11 23 1/2	"	0 25 0 25	" new layers	0 00 0 00	"	0 06 0 06
Western do	00 00 0 00	"	0 25 0 25	" Sh. Almonds, bxs	0 01 0 25 1/2	"	0 21 0 00
Mess New Western	2 00 22 00	"	0 25 0 25	" S. S. Tarragona	0 11 0 11	"	0 20 0 00
Lard per lb	0 11 0 12 1/2	"	0 25 0 25	" Almonds, paper shell	0 00 0 00	"	1 75 0 00
" Common Refined	0 8 1/2 0 9 1/2	"	0 25 0 25	" Walnuts	0 00 0 00	"	3 50 0 00
<b>SEEDS:</b>		<b>Ningshow common</b>		<b>Grenoble</b>		<b>Star</b>	
Clover, red, per bushel	10 00 10 25	med. to good	0 20 0 22 1/2	" Filberts	0 00 0 00	"	3 65 0 00
Alsike, per lb.	0 14 0 16	" fine to finest	0 15 0 16	" Stilly	0 08 1/2 0 19	<b>Nelson's Matches:</b>	
Timothy, (Can'n) per bush	2 80 3 00	"	0 27 1/2 0 35	"	0 07 0 07	Steamboat	2 85 0 00
" Western	2 50 2 70	"	0 40 0 51	"	0 00 1 20	Railroad	2 95 0 00
Flax	1 20 1 25	<b>Coffee, Moona (green)</b>		"	0 10 0 20	Workboards	
Potatoes, per bag 90 lbs	0 65 0 8 1/2	Add 4 to 5 for roasting	0 28 0 30	"	0 45 0 90	<b>Nelson's Favorite</b>	1 20 0 00
Honey, in comb	0 18 0 00	and grinding	0 28 0 30	"	0 18 0 21	<b>Hardware.</b>	
" strained	0 06 0 08	"	0 29 0 26	"	0 15 0 19	Antimony	0 10 0 12
Beeswax	0 00 0 00	"	0 18 0 21	"	0 08 0 10	" Block, L & F per lb.	0 22 0 22 1/2
" Choice	0 00 0 00	"	0 19 0 21	"	0 07 0 08	" Straits	0 00 0 00
" Ordinary	0 00 0 00	"	0 18 0 21	"	0 09 0 12	Strip	0 00 0 25
" White	0 00 0 00	"	0 00 0 00	"	0 13 0 20	" Paper: Ingos	0 11 0 12 1/2
<b>Grain.</b>		<b>Chicory</b>		<b>Mustard</b>		<b>Sheets</b>	
Hard Manitoba, No. 1	0 69 0 70	in bbl.	0 00 0 05 1/2	" 4 lb. per jar, Imp	0 12 0 7 1/2	"	0 15 0 22
" No. 2	0 67 0 68	" in bxs	0 00 0 05	" 1 lb.	0 23 0 25 1/2	<b>New Cut Nail Schedule.</b>	
Oats adfat	0 36 0 37	" powdered, in bbls.	0 00 0 05	" 1 lb. jars, Cana.	0 65 0 70	Base—50d and 60d, f.o.b.	
		" Paris Lumps, in bbls.	0 00 0 05 1/2	" 1 lb.	0 23 0 24	Cut nails	2 25 0 00
		" half bbls.	0 00 0 00	<b>Rice, large lots</b>	3 60 3 85	per keg	2 35 0 00
		" 100-lb. bxs.	0 00 0 00	" Patna	4 75 5 50	Steel nails	2 35 0 00
		" 50-lb. bxs.	0 00 0 05 1/2	" Japan	0 00 0 00	Cut nails, fence and out	
		<b>Ex Granulated, bbls.</b>	0 00 0 04 1/2	" Carolina	7 00 8 00	spikes—Hot cut	
		<b>Brand Valleys</b>	0 03 0 04 1/2	" Pearl	0 04 0 06	40d.....per 100 lbs	0 05 0 00
		<b>Syrup, half bbls</b>	0 01 1/2 0 02	" Flake	0 04 0 06		
				<b>Gelatine</b>	1 qt. pk. 1 05 1 10		
				" 1 qt. pk.	1 60 0 00		
				" 2 qt. pk.	2 10 0 00		

Retailers will please bear in mind that above quotations apply only to large lots.  
 \*Note.—Refiners prices to the wholesale trade; jobbers would have to pay additional.

The Simpson Noiseless Dynamo.



Perfect Balance, Noiseless, no Smoking, Slow Speed, Very Large Commutator, Extra wide Brushes, no Heating. Boxes made of Brass and Babbitt and Fitted with Grease Cups. Armature and Field Cores made of Wrought Iron. Compound Wound.

- LIST PRICES.
- 8 Light (16 candle), \$35 00
  - 25 " " 65 00
  - 6 Light (16 candle), \$135 00
  - 100 " " 225 00

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STRUTHERS' Refrigerator Works, 79 UNION ST., OWEN SOUND, ONT.

REPAIRING FURNITURE and General Jobbing in Wood Work promptly neatly and cheaply done.

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MIXED PAINT UNICORN BRAND.



Buy these paints if you want to offer your customer the best in Canada.

EASILY APPLIED, QUICK DRYING, Durability Unsurpassed.

Manufactured only by

A. RAMSAY & SON, MONTREAL.

ESTABLISHED 1842

White Lead, Colors & Varnishes. &c.



MONTREAL WHOLESALE PRICES CURRENT—THURSDAY, NOVEMBER 16, 1893

Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.	Name of Article.	Wholesale.
<b>Cash Oil:</b>				<b>Wines, Liqueurs, etc.</b>	\$ c. \$ c.	<b>Scotch Whiskies—</b>	\$ c. \$ c.
Car Lots Store, [p.c. oil]	20 12 00	No. 1 Furnit's Vra'h, pr. gal	0 60 0 65	Alt-Bass's	2 50 2 55	Maackie's R. O. Special	10 00 10 5
Broken lots	0 11 0 13	Extra	0 75 1 00	Porter—Guinness & Sons	1 62 1 67	Islay Blend	8 00 8 25
Am. in car lots	0 16 0 12	Brown Japan	0 55 1 20	Dublin Stout	2 40 2 45	Sheriffs	8 90 4 00
10 bbls	0 17 0 10	Black	0 58 1 00	Spirits	1 67 1 62	Hay, Fairman & Co.	9 75 0 00
5 bbls	0 17 0 00	Orange Shellac, No. 1	1 89 2 00	Alcohol	0 00 0 90	Glenfalloch, Highl'd.	9 00 0 00
single bbls	0 17 0 00	Pure	2 00 2 25	Spirits	0 00 0 00	Claymore	9 50 9 75
Bensine car lots	0 12 0 13			Imperial, 5 yrs. old	0 00 0 00	Glenfalloch, Highl'd.	8 40 3 55
broken	0 14 0 15			1887 in cases, qts	0 00 0 00	case	8 50 8 75
		<b>Salt.</b>		1887 " " do	0 00 0 10		
<b>Class.</b>		Liverpool per bag	0 00 0 65	1887 " " do	0 00 0 00		
United inches, 60 to 25	1 30 1 85	Canadian, in small bags	2 20 2 75	Club, 1887 " " do	0 00 0 00		
United inches 25 " 40	1 40 1 45	Quarters	0 32 0 85	1887 " " do	0 00 0 00		
" 41 " 50	3 00 3 25	Factory-filled per bag	1 10 1 25	1887 " " do	0 00 0 00		
" 51 " 60	3 25 3 50	Quarters	0 10 0 85	1887 " " do	0 00 0 00		
		Rice's pure dairy, per bag	0 00 2 00	1887 " " do	0 00 0 00		
		Quarters	0 00 0 50	1887 " " do	0 00 0 00		
		Cheese salt per bag 210 lbs	1 75 0 30	1887 " " do	0 00 0 00		
		Turk's Island bush	0 00 0 30	1887 " " do	0 00 0 00		
<b>Prints, Etc.</b>				Clubrye, in bris., 1886, p.g.	0 00 0 90		
7 Lead pure, 50 to 100 lb kgz	5 00 5 50	<b>Tobacco (duty paid)</b>		McKenzie, Driscoll & Co.	2 40 6 00		
" No. 1	4 50 4 75	No. 1 Black Chewing, cads	0 40 0 51	T. G. Sandeman & Sons	0 00 0 00		
" No. 2	4 50 4 00	bxz	0 40 0 51	Gode & Baker	2 10 4 00		
" No. 3	4 00 3 75	No. 2	0 45 0 00	Tarrasons	1 10 1 50		
White Lead, dry	5 25 5 75	No. 4	0 41 0 00	Sheriffs Pedro Domecq	0 00 0 00		
Red Lead	4 10 4 50	Bright Chewing	0 64 0 67	Pomartin	2 90 5 50		
Venetian Red, Eng'g	1 50 1 75	Smoking	0 54 0 67	Rita	2 10 0 00		
Yel. Ochre, French	1 25 3 50	Navy 3s	0 52 0 57	Claret	0 00 0 00		
Whiting, ordinary	0 65 0 50	Smoking, 4s	0 50 0 55	Nat. Johnston & Sons	7 00 28 00		
" London, Washed	0 60 0 70	Solace 12s	0 50 0 55	Champagny	31 00 35 00		
" Paris	1 00 1 10	" "	0 45 0 00	Pommery, Fils & Co.	08 00 09 00		
Portland Cement, bri.	2 10 2 25	Myrtle Navy	0 55 0 50	G. H. Mumma & Co, ex. dry	28 00 30 00		
Belgian Cement	1 90 2 00	Can. Chewing	0 32 0 33	Porrier, Joutet & Co.	31 00 33 00		
Blue Brick	20 00 25 00	" Smoking, Plug	0 35 0 45	Gold Lack	28 00 30 00		
Fire Clay	1 50 2 00	do Cut	0 18 0 60	Louis Duval	15 00 16 50		
Gins				Louis Roederer	29 00 31 00		
Domestic Broken Sheet	0 12 0 13	<b>West.</b>		Brands—Hennessy	8 50 8 00		
French, Casks	0 10 0 12	Fleece	0 17 0 20	1 Star	12 00 0 00		
" Bris.	0 00 0 13	Fulled, unsorted	0 20 0 22	V. O.	16 00 0 00		
American White, Bris.	0 17 0 20	Black	0 16 0 17	Martell	6 00 0 00		
Coopers' Glue	0 20 0 24	Extra Super	0 00 0 00	Cases (one star)	11 00 0 00		
Golden Ochre	0 04 0 00	B Super	0 00 0 00	Barnett & Fils, one star	0 00 0 00		
Brunswick Green	0 04 0 12	North West	0 11 0 15	V. S. O. P.	14 75 15 00		
French Imperial Green	0 12 0 16	Buenos Ayres	0 20 0 28	Bisquet Dubonche	9 50 0 00		
Vermillion	0 12 0 40	Natal	0 15 0 17	Renault & Co.	15 00 0 00		
Genuine Quicksilver	0 75 0 90	Canada	0 14 0 14				
		Australian, scoured	0 00 0 60				

R. Sellers will please bear in mind that the above quotations apply only to large lots.

Established 1886.

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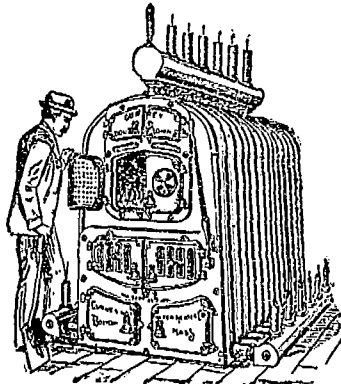
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Capacity 2,000 to 20,000 feet of 1 in. pipe.

**Oxford Hot Water Heaters**  
Capacity, 500 to 12,000 ft.

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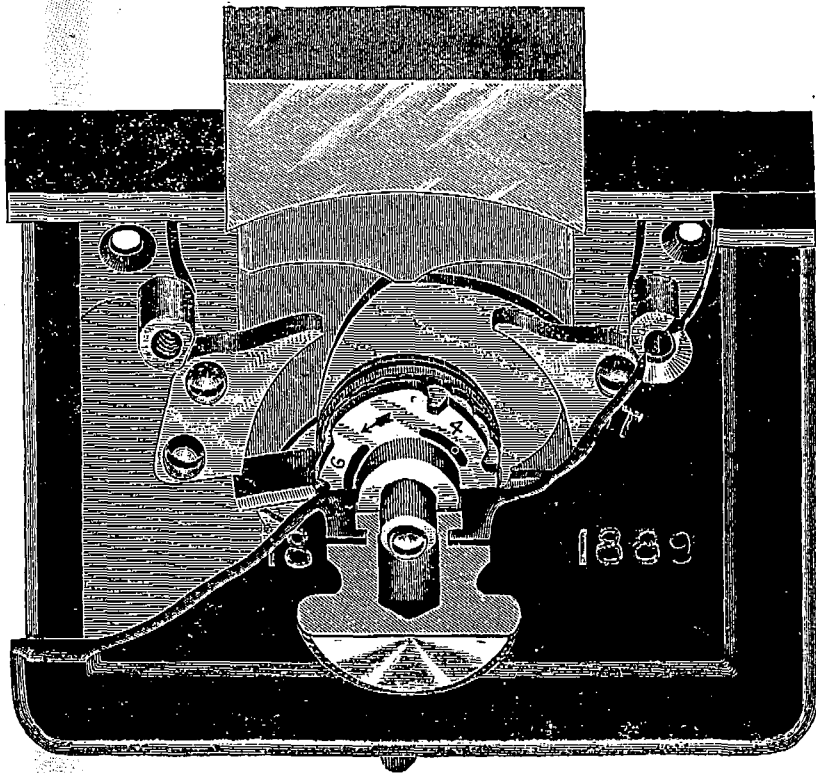
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Manufacturers of Fine

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Wholesale and Retail **Biscuit Manufacturer,**  
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All kinds of Biscuits, Fancy Mixed Cheese, Hand Made, etc. All will be served with greatest satisfaction. Hand made wine a speciality.

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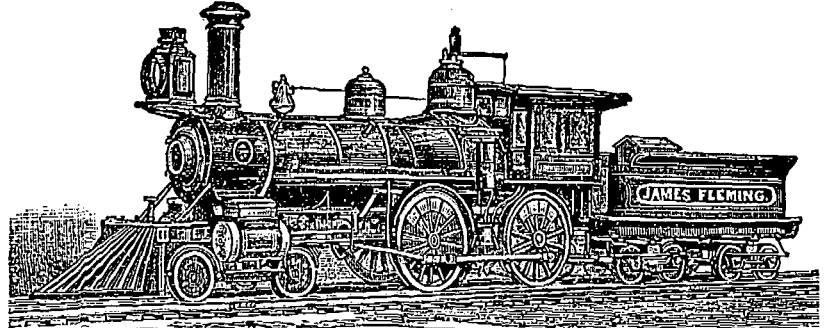
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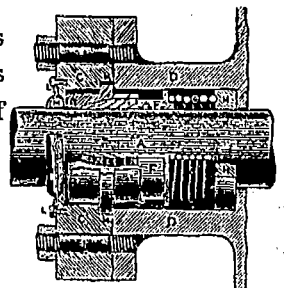
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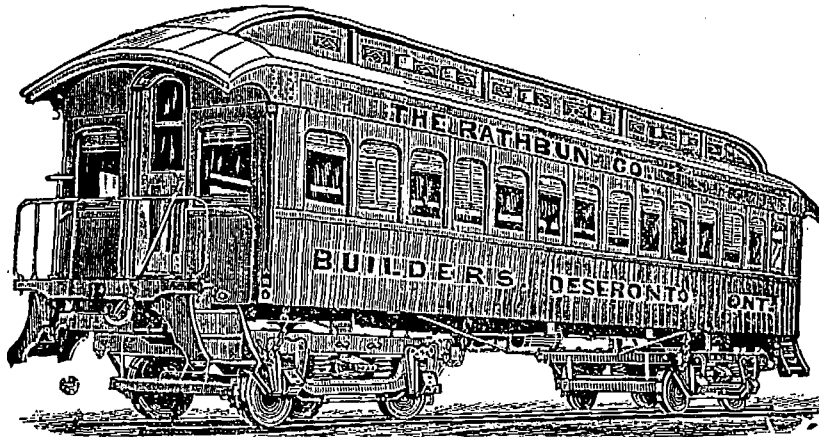


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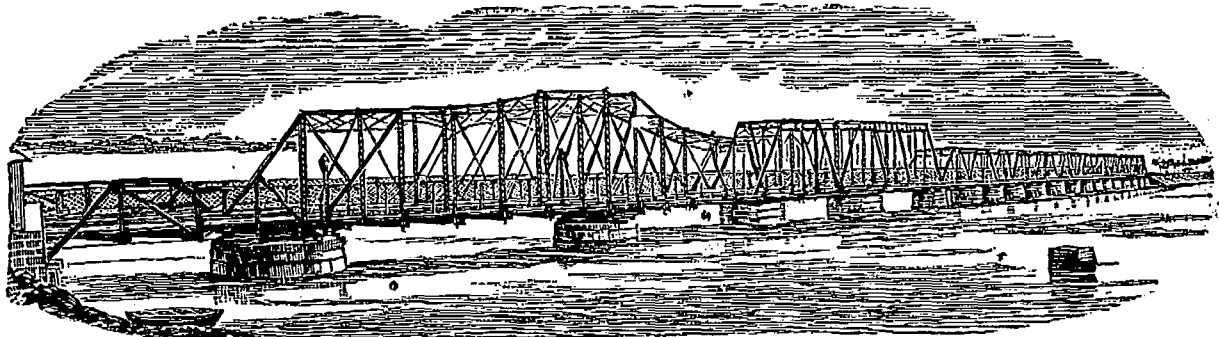
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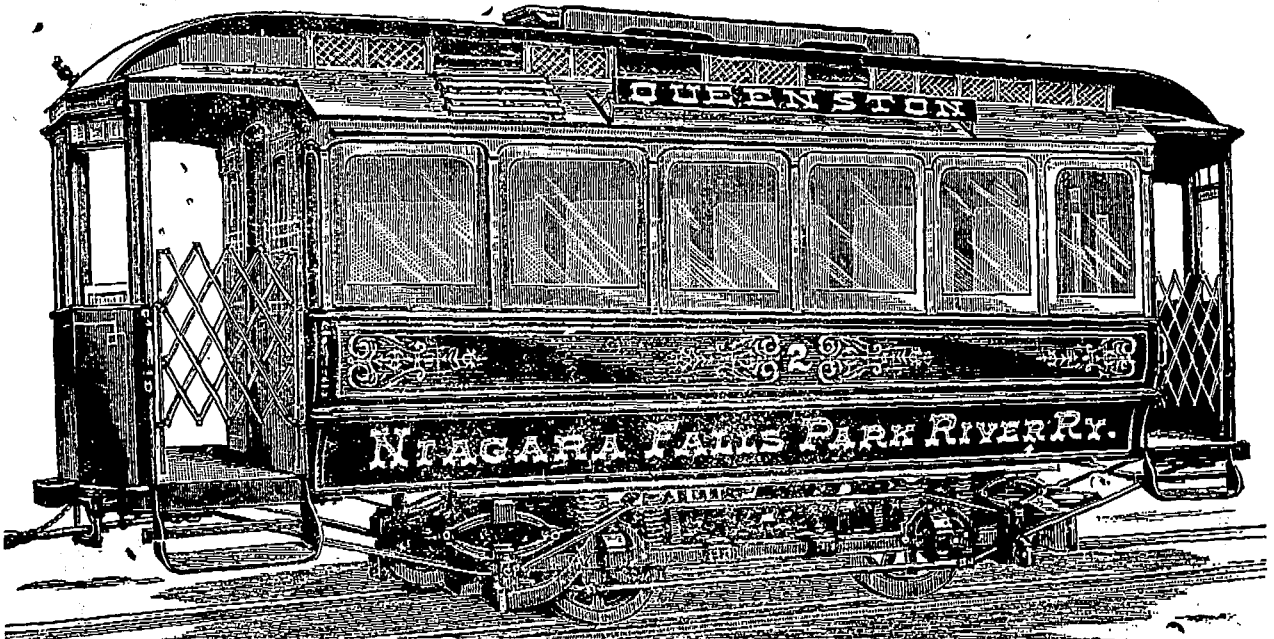
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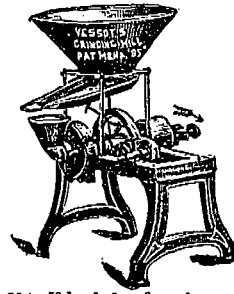
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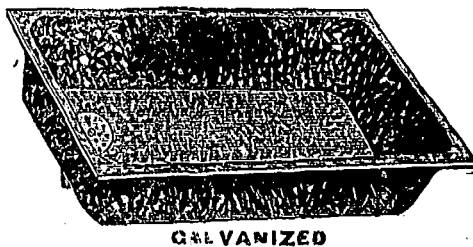


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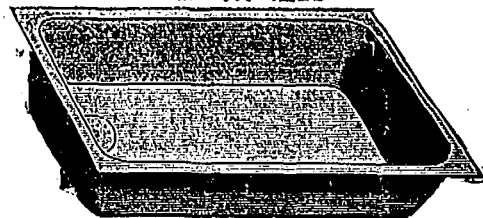
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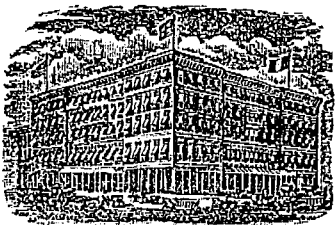
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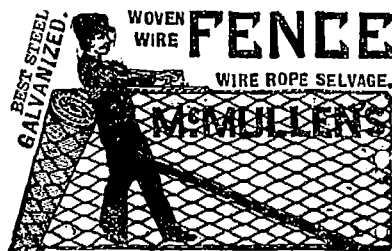
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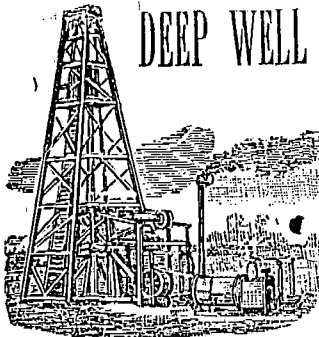
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Canada, 4 p.c. loan, 1860	107	109	
3 p.c. loan, 1888	94	95	
Debt, 1884, 3 p.c.	103	105	

Shs	Railway & other Stocks	Nov 2	
	Quebec Province, 5 p.c., 1874	105	107
	Do do 1876, 5 pc	105	107
	Do do 1880, 4 p.c.	101	103
	Do do 1883, 5 pc	106	108
100	Atlantic & Nth Western 5 p.c. Guar.	114	116
10	1st M. Bds	123	131
100	Buffalo and Lake Huron £10 sh.	126	138
100	Do 5 p.c. 1st Mort.	136	138
300	Do 2nd Mort.	133	138
	Can. Central 5 p.c. 1st M. Bds Int. guar. By Gov.	104	106
	Canadian Pacific \$100	75	75
100	Grand Trunk, Georg Bay, &c.	101	103
	1st M.		
100	Grand Trunk of Canada Ord. stock	74	78
100	2nd equi. mtg. bds, 6 p.c.	124	126
100	1st, pref. stock	49	49
100	2nd pref. stock	11	11
100	3rd pref. stock	17	17
100	5 p.c. corp. deb. stock	126	128
100	4 p.c. corp. deb. stock	94	95
100	Great Western shares, p.c.	120	122
100	Hamilton and N.W., p.c.	105	107
100	M of Canada Stg. 1st ort. 5 p.c.	106	108
100	Montreal and Cham ain 5 p.c. 1st mtg Bds	102	104
100	*Montreal and Sorel 1st mtg. 6 p.c. N. of Canada 1st M' 5 p.c.	104	106
100	Northern Extension 6 p.c. pref.	96	98
100	Quebec Central, 5 p.c. 1st Ing. Bds.	20	23
100	T. G. & B. 4 p.c. bonds 1st Mort.	100	102
100	Well, Grey & Bruce, 7 p.c. Bds. 1st Mort.	100	102
100	St. Law. and Ott. 6 p.c. Bds 4 p.c.	100	102

MUNICIPAL LOANS.			
100	City of London (Ont) 1st pref. 5 p.c.	99	101
100	City of Montreal stg 5 p.c. 1874	104	106
100	City of Ottawa, 6 p.c. stg.	107	110
	redeem 1873	102	104
	1875	113	116
	1875	103	106
100	City of Quebec, 6 p.c. con. 1873	101	103
	6 p.c. redeem 1875	112	114
	redeem 1875	113	115
100	City of Toronto, 6 p.c. stg. 1877	100	110
	6 p.c. stg. con. deb. 1874	103	120
	5 p.c. gen. con. deb. 1890	110	112
	4 p.c. stg. bonds, 1921-23	101	103
100	City of Winnipeg, deb., 1884, 5 p.c.	110	112
	deb. scrip. 1883, 6 p.c.	118	120

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100	Canada Company	85	88
100	Canada North-West Land Co.	81	81
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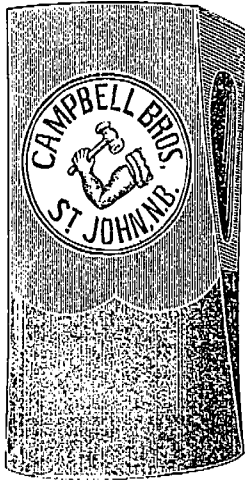
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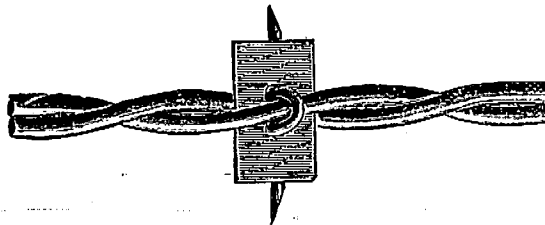
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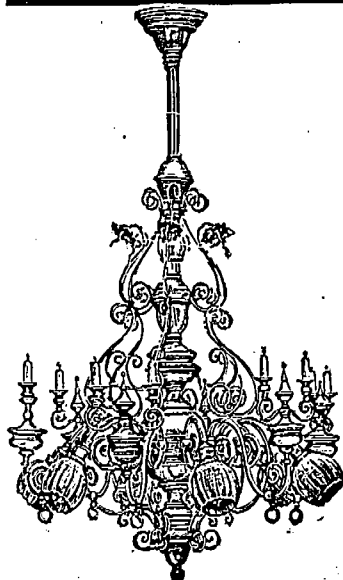
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British American Fire and Marine...	10,000	8-6mos.	350	\$50	122 122
Canada Life.....	2,500	7-6mos.	490	50	.....
Confederation Life.....	5,000	5-6mos.	100	10	297 300
Western Assurance.....	25,000	4-6mos.	40	20	152 152
Royal Canadian Insurance.....	20,000	6-12mos.	25	20	125
Guarantee Co. of North America.....	18,372	6	50	10 50	105 110

**BRITISH AND FOREIGN.—(Quotations on the London Market.) Oct 27, 1893. Market value p. p'd up sh.**

NAME OF COMPANY.	No. Shares.	Last Dividend per year.	Share per value.	Amount paid per Share.	Canada quotations per ct.
Atlas .....	24,000	50	.....	6	£21 £22
British and Foreign Marine.....	50,000	50	20	4	£21 £22
Caledonian .....	.....	.....	.....	.....	.....
Commercial U. Fire, Life and Marine	50,000	30	50	5	£28 1/2 £29 1/2
Edinburgh Life .....	5,000	10	100	15	.....
Fire Insurance Association .....	100,000	5	£10	£2	.....
Guardian Fire and Life .....	20,000	13	100	53	£ 8 1/2 9
Imperial Fire .....	12,000	£7 p. sh.	100	25	25 1/2 26 1/2
Lancashire Fire.....	100,000	30	20	2	6 1/2 7
Life Association of Scotland .....	10,000	15	40	8 1/2	.....
London Assurance Corporation .....	35,802	48	25	12 1/2	£54 1/2 52 1/2
London & Lancashire Life .....	10,000	10	10	1 7-20	41 43
Liv. & Lon. & Globe Fire and Life...	£93,175	76	20	2	41 45
National.....	40,000	25	.....	2 1/2	.....
Northern Fire and Life.....	30,000	70	100	5	50 61
North Brit. & Merc. Fire and Life...	40,000	58	50	6 1/2	80 86
Phoenix Fire.....	6,732	£21 p. s.	.....	.....	£235 £240
Queen Fire and Life.....	200,000	36	10	1	7 1-16 6 18-16
Royal Insurance Fire and Life.....	10,000	68	20	3	47 1/2 48 1/2
Scottish Imperial Life.....	50,000	6	10	1	.....
Scottish Provincial Fire and Life.....	20,000	15	50	8	.....

**North British & Mercantile**  
**INSURANCE COMPANY.**

**Total Funds, - \$52,053,716.00**

**CANADIAN INVESTMENTS:**  
**\$5,155,356.00**

THOS. DAVIDSON, Managing Director, MONTREAL.

SEND FOR AN ESTIMATE FOR YOUR JOB PRINTING  
TO  
**THE Journal of Commerce**  
GOOD WORK AT MODERATE PRICES.

JOSEPH PHILLIPS, ALBERT E. NASH, V. ROBIN,  
*President. Secretary. Treasurer.*

**YORK COUNTY LOAN AND SAVINGS CO.**

Head Office: CONFEDERATION LIFE BUILDING  
COR. YONGE AND RICHMOND STS., TORONTO.

Subscribed Capital, - \$300,000

SOLICITORS: MESSRS. HUNTER & HUNTER. BANKERS: THE MOLFSONS BANK.

Founded **THE** 1805.

**CALEDONIAN INSURANCE COMPANY**

Of EDINBURGH, SCOTLAND.

**CAPITAL, - - \$5,000,000**

**PROMPT SETTLEMENTS. LIBERAL DEALINGS**

45 St. Francois Xavier St., MONTREAL.  
**LANSING LEWIS, Manager.**

Toronto Agents: MESSRS. MUNTE & BEATTY, 1 Victoria Street.  
The oldest Scotch Office and one of the Strongest Companies represented in Canada. Continuance of all business connections solicited, and new connections invited.

**UNION MUTUAL LIFE**  
**INSURANCE COMPANY.**  
**PORTLAND MAINE.**

Incorporated 1848. FRED. E. RICHARDS, President.  
ARTHUR L. BATES, Vice-Pres. J FRANK LANG, Secretary.

For Forty-three years, the Union Mutual has been engaged in the business of Life Insurance. During that period it has issued more than One Hundred Thousand Policies, aggregating in insurance more than Two Hundred Millions of Dollars. It has paid to its Policy-holders and their beneficiaries more than Twenty-Six and a half Millions of Dollars. To-day it has more than Thirty-three Millions of Insurance in force upon it: Books. It has an Annual income of more than One Million Dollars and it possesses in safely invested Assets an accumulated fund for the security of its Policy-holders, representing more than six years' income.

**WALTER I. JOSEPH, Manager, - - MONTREAL**  
Office—162 St. James Street:

**Scottish Union and National**  
**INSURANCE CO., OF EDINBURGH, SCOTLAND.**

Established 1824.

M. BENNETT, Jr., Gen. manager North American Branch, Hartford, Conn.

Capital ..... \$30,000,000 | Invested Funds ..... \$13,500,000  
Total Assets ..... \$4,472,705 | Deposit with Dom. Govt. 125,000  
(Market value)

WALTER KAWANAGH, Resident Agent, 117 St. Francois Xavier St., MONTREAL

**MANUFACTURERS'**  
**LIFE INSURANCE CO**

Head Office, TORONTO.

**Authorized Capital, \$2,000,000.00**

President—GEO. GOODERHAM, President Bank of Toronto.

The double maturity plan of the Manufacturers Life is a straight promise to pay. No restriction on residence, travel or occupation, Indisputable after the first year. Matures in full at death, or age 65, or when reserve a surplus combined shall amount to the sum insured. The cheapest endowment policy possible.

JUNKIN & HOLT, Managers for Quebec,  
162 St. James St., MONTREAL

**Quebec Fire Assurance**  
**COMPANY.**

ESTABLISHED 1818.

Directors—Edwin Jones, President; Geo. R. Renfrew, Vice-President; W. R. Dean, Treas.; Hon. Pierre Garneau. Hon. C. A. P. Pelletier, J. F. Hunt, Wm. Simons.

Agencies—Nova Scotia—J. T. Twiney & Son, Halifax. P. E. I.—Urquhart & Brown, Charlottetown. New Brunswick—T. A. Temple, St. John. Montreal—J. H. Kouth & Son, Ontario—Geo. J. Pyke, Toronto. Manitoba—A. Holloway, Winnipeg. British Columbia—W. S. Graveley, Vancouver.

Inspector—CHARLES LANGLOIS. Secretary—W. W. WELCH.

INSURANCE

# THE FEDERAL LIFE ASSURANCE COMPANY.

HEAD OFFICE, - HAMILTON, ONT.

Guarantee Capital, - - - - - \$760,000  
Government Deposit, - - - - - 51,000

Writes Liberal Policies without Burdensome Conditions.

On the Ordinary Level Premium Plans, the **POPULAR HOMANN' PLAN** and the most perfect Endowment

Send now before the public.

Agents wanted in all unrepresented districts.

**H. RUSSELL POPHAM,** **DAVID DEXTER,**  
General Agent, Montreal. Managing Director.

## WORTH KNOWING

"It is the safest and fairest Policy I have ever seen,"

was the remark made by a prominent representative of one of the largest and best American Life Insurance Companies when he had carefully examined the ordinary Life Policy of The Temperance and General Life Assurance Co.

This is the only policy offered to the Canadian public that can neither lapse nor expire, as to its paid-up value, till death ensues, after three annual premiums have been paid on it.

HEAD OFFICE, - 22 to 28 King St. West, - TORONTO

HON. G. W. ROSE, LL.D., - - - - - President.

HON. S. H. BLAKE, Q. C., - - - - - }  
ROBT. MOLAN, Esq., - - - - - } Vice-Presidents.

**H. SUTHERLAND,** - - - - - Manager

Correspondence solicited. Agents wanted.

INSURANCE

# BRITISH AMERICA ASSURANCE CO.

HEAD OFFICE, - - - - - TORONTO.  
Incorporated 1855.

FIRE AND MARINE.

Cash Capital, - - - - - \$750,000.00  
Total Assets over - - - - - \$1,265,570.70

Losses Paid since organization, - - - - - \$12,475,201.09

Geo. A. Cox, President. J. J. Kenny, Vice-Pros. P. H. Sims, Secretary  
O. B. G. JOHNSON, Res. Agent, 42 St. John Street, MONTREAL.

## The United Fire Ins. Co. Ltd., OF MANCHESTER, ENGLAND.

This Company in addition to its own Funds has the security of those of THE PALATINE INSURANCE COMPANY OF ENGLAND, the Combined Assets being as follows:-

Capital Subscribed.....\$5,550,000  
Capital Paid up in Cash.....1,250,000  
Funds in hand exceed.....2,750,000  
Deposit with Dominion Government for protection of Canadian Policy Holders.....204,100

Head office for Canada, 1740 Notre Dame Street, MONTREAL.

J. A. ROBERTSON, T. H. HUDSON,  
Supt. of Agencies. Resident Manager.

NOVA SCOTIA BRANCH, NEW BRUNSWICK BRANCH, MANITOBA BRANCH,  
Head Office: Head Office: Head Office:  
HALIFAX: ST. JOHN, WINNIPEG.  
Alfred Shortt, Gen. Agt. H. Chubb & Co., Gen. Agts. G. W. Girdlestone, Gen. Agt

The "United" having acquired by purchase the business and good will of the "City of London Insurance Company," and assumed all the liabilities of that Company, is alone entitled to the benefit of the connection thus formed, the continuance of which it respectfully solicits.

Job Printing and Bookbinding of all kinds done at the JOURNAL OF COMMERCE.

## The WATERLOO MUTUAL FIRE INSURANCE COMPANY.

Established in 1863. Head Office, Waterloo, Ont.

Total Assets, Jan. 31, '92, \$308,279.00

CHARLES HENDRY, Esq., President; GEORGE RANDALL, Esq., Vice-President. C. M. Taylor, Esq., Secretary; John Killear, Esq., Inspector.

## MERCANTILE FIRE INSURANCE COMP'Y. WATERLOO, Ont.

Subscribed Capital.....\$200,000.00  
Dom. Govt Deposit.....50,079.78

Losses Promptly Adjusted and Paid.

I. E. BOWMAN, Esq., President; J. LOCKIE, Esq., Secretary; T. A. GALE, Esq., Inspector.

## LIVERPOOL & LONDON & GLOBE INSURANCE COMPANY. LIFE AND FIRE.

Invested Funds, - - - - - \$40,833,724  
Funds invested in Canada, over - 1,000,000

Security, Prompt Payment and Liberality in the adjustment of Losses are the prominent features of this Company.

CANADA BOARD OF DIRECTORS:

HON. HENRY STARRS, Chairman.  
EDWARD J. BARRAN, Esq.  
WENTWORTH J. BUCHANAN, Esq.

G. F. C. SMITH, Resident Secretary.

Medical Referee—D. C. MACGILLIVRAY, Esq., M.D.  
Standing Counsel—Geo. B. CRAMP, Esq.

HEAD OFFICE, CANADA BRANCH: MONTREAL.

## NORTH AMERICAN LIFE ASSURANCE COMPANY.

Head Office, - - - - - TORONTO.

President, - - - - - JOHN L. BLAIR, Esq.

Vice-Presidents, - { - HON. G. W. ALLAN  
J. K. KEHR, Esq., Q.C.

WILLIAM McCABE, F. I. A., Managing Director

The operations of the Company for the year ending 31st December, 1892, were the most successful in its history, as shown by the following figures:

Cash Income - - - - - \$ 446,474.40  
Assets - - - - - 1,421,981.80  
Reserve Fund, - - - - - 1,115,846.00  
Net Surplus, - - - - - 226,635.80

CHARLES AULT, M.D., Manager Prov. Quebec  
Montreal Office, - 69 St. James St.

## DRUMMOND, McCALL Pipe Foundry Co. (LIMITED)

MANUFACTURERS

Cast-Iron Water and Gas Pipes,

NEW YORK LIFE INS. BUILDING

MONTREAL.

WORKS: - LACHINE, QUE.

## THE IMPERIAL INSURANCE COMPANY LIMITED FIRE.

LONDON.

ESTABLISHED 1803

SUBSCRIBED CAPITAL \$6,000,000  
PAID-UP CAPITAL \$1,500,000

TOTAL INVESTED FUNDS OVER \$8,000,000

CANADIAN BRANCH, COMPANY'S BUILDING, PLACE D'ARMES, MONTREAL.

E. D. LACY, RESIDENT MANAGER.

## SUN INSURANCE OFFICE FIRE

FOUNDED A. D. 1710

HEAD OFFICE,

Threadneedle Street, London, Eng.

Transacts Fire business only and is the oldest purely fire office in the world. Surplus over capital and all liabilities exceeds \$7,000,000

CANADIAN BRANCH,

15 Wellington Street, East.

TORONTO, ONT.

H. M. BLACKBURN, - - - - - Manager  
W. ROWLAND, - - - - - Inspector

This Company commenced business in Canada by depositing \$300,000 with the Dominion Government for security of Canadian Policy-holders.

ALLAN & WILLIAMS, IRA CORNWALL,  
Gen. Agts., Winnipeg. Gen. Agt., St. John, N.B.

**THE ACCUMULATION POLICY OF THE NEW YORK LIFE**

A Policy with no Restrictions whatever AND BUT A SINGLE CONDITION NAMELY, *The Payment of Premiums.*

**DAVID BURKE,**  
General Manager for Canada

**BRITISH EMPIRE Mutual Life Assurance Co. of London, Eng.**

ESTABLISHED 1847

**CANADA BRANCH, MONTREAL,**

Canadian Investments, nearly, -	\$1,500,000
Accumulated Funds, - - - -	8,200,000
Annual Income, over - - - -	1,300,000
Assurance in Force, - - - -	31,500,000
Total Claims Paid, - - - -	10,000,000

*Bonuses every 3 years. Free Policies*  
Special Advantages to Total Abstainers.

**F. STANCLIFFE, General Manager.**

J. E. & A. W. SMITH, Gen. Agents, Toronto  
Wm. OLINT, Gen. Agent, P.Q., - - Quebec

Conditionless  
Offering six modes of settlement  
Non-Forfeitable;  
Extended insurance  
Devoid of ambiguous phrases  
Economical  
Rates average, lowest in the market  
Automatically, non-forfeitable after  
Two years from date of issue  
Immediate payment of claims  
Outlying all others  
Notification not required for extended insurance.

**Life Association's New Policy.**

Enquire for particulars from any of the agents, or from  
**H. J. JOHNSTON & SON, Managers, P.Q.,**  
207 St. James Street, MONTREAL.

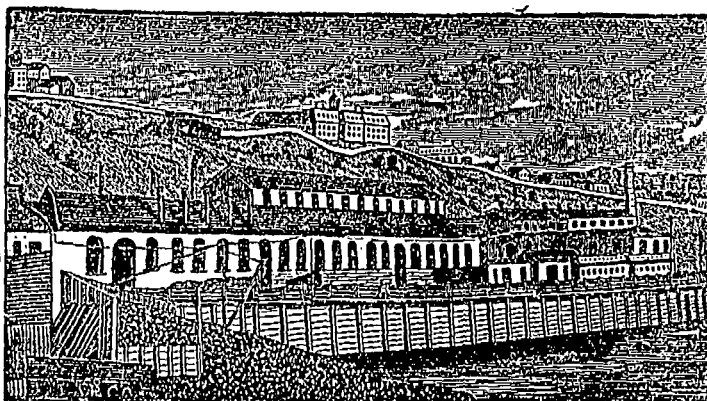
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ESTABLISHED

**CARRIER, LAINÉ & CO.,**

Stoves,  
Stove Fittings,  
Holloware,  
Ploughs and  
Plough Castings,  
Builders' Castings

Founders, Machinists  
AND  
BOILER MAKERS,  
Commercial Street  
LEVIS, P.Q.



Marine Engines and  
Boilers,  
Stationary Engines &  
Boilers,  
Flour and Saw-Mill  
Machinery,  
House and Bridge  
Girders!

Works & Office:  
Commercial Street  
LEVIS, P.Q.

**WESTERN Assurance Company,**  
FIRE AND MARINE. INCORPORATED 1851.

Assets, - - - - -	\$1,555,885 19
Income for Year ending 31st Dec., 1891 -	1,800,000 00

Head Office: - - - - - Toronto, Ont.  
**J. J. KENNY, Managing Director.**  
A. M. SMITH, President. C. C. FOSTER, Secretary.  
J. H. ROUTH & Son, Managers Montreal Branch,  
190 ST. JAMES STREET.

**ALBION FIRE Insurance Association**  
(LIMITED),  
OF LONDON, ENGLAND.

**SIR DONALD A. SMITH, K.C.M.G., M.P.,** - - Chairman  
**ROBERT BENNY, Esq.,** - - - - - } - - Directors  
**SANDFORD FLEMING, Esq., C.M.G.** - - }  
Chief Office for Canada: - - MONTREAL  
No. 47 St. Francois Xavier Street.  
**J. KENNEDY, Manager.**

**COMMERCIAL UNION ASSURANCE CO., LTD.,**  
Of London, - - - - - England.

**FIRE! LIFE! MARINE!!!**

Total Invested Funds - - - -	\$12,500,000
Capital and Assets .....	\$25,000,000
Life Fund (in special trust for life policy holders)...	6,000,000
Total Net Annual Income .....	5,700,000
Deposited with Dominion Government.....	374,246

Agencies in all the principal Cities and Towns of the Dominion.  
HEAD OFFICE, Canadian Branch, - - - MONTREAL  
**EVANS & MCGREGOR, Managers.**  
F. M. COLE, Special Life Agent. - N. PICARD, City Agent.

**LONDON Guarantee and Accident Co.**  
Limited.  
OF LONDON, - ENGLAND  
CAPITAL, \$1,250,000.

Head Office for Canada: N. E. Cor. King & Yonge Sts., Toronto  
**BONDS OF SURETYSHIP**  
Issued for parties in position of trust where security is required.  
General Accident and Employers' Liability Insurance on the most approved plans.  
**A. T. McCOBD,** Chief Agent for Canada. **O. D. RICHARDSON,** Asst. Chief Agent.  
**A. I. HUBBARD,** General Agent, MONTREAL  
The Directors are open to entertain applications for agencies where the Company is not already efficiently represented.