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# THE <sup>CANADIAN</sup> JOURNAL OF COMMERCE

FINANCE AND INSURANCE REVIEW

Vol. 21, No. 5. }  
New Series.

MONTREAL, FRIDAY, JULY 31, 1885.

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Editor and Proprietor

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Issue Circular Notes for Travellers, available in all parts of the world.

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Capital paid-up, \$2,000,000. Rest, \$600,000.

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**MERCHANTS BANK OF CANADA.**

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Reserve Fund, - - 1,325,000.

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Paid-up Capital - - - \$6,000,000  
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Capital Subscribed, - - - - - \$500,000.

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CAPITAL AUTHORIZED, - - - - - \$1,000,000  
CAPITAL SUBSCRIBED, - - - - - 500,000  
CAPITAL PAID-UP, - - - - - 255,000

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**The Western Bank of Canada.**

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CAPITAL SUBSCRIBED.....500,000  
CAPITAL PAID-UP.....250,000

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The Chartered Banks.

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CAPITAL PAID-UP.....803,000  
RESERVE FUND.....185,000  
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Bradford. Cannington. Markham.  
Brighton. Colborne. Newcastle  
Picton.

Montreal—Bank of Montreal.  
New York—Bank of Montreal.  
London, Eng.—The Royal Bank of Scotland.

**THE BANK OF LONDON**

IN CANADA.

**HEAD OFFICE, LONDON, ONT.**

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Capital Paid-up.....185,000  
Reserve Fund.....50,000

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RESERVE FUND . . . 680,000.

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CAPITAL PAID UP.....1,449,067  
RESERVE FUND.....375,000

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Boston—National Exchange Bank.  
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The Chartered Banks.

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Incorporated by Royal Charter, A.D. 1818.

CAPITAL, \$3,000,000.

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JAMES SPREVENSON, Esq., Cashier.

Branches and Agencies in Canada.  
Ottawa, Ont. - Toronto, Ont. - Pembroke, Ont.  
Montreal, Que. - Thurold, Ont. - Three Rivers.  
Agents in New York-Messrs. Maitland, Phelps & Co.  
Agents in London-The Bank of Scotland.

**Loan Societies.**

**THE ONTARIO  
Investment Association  
(Limited.)**

OF LONDON, ONTARIO.

CAPITAL Subscribed, - \$2,650,000.00  
CAPITAL PAID UP, - 634,715.71  
RESERVE FUND, - 509,000.00  
INVESTMENTS, - 1,998,621.06

Parties wanting money on Real Estate Mortgages  
Apply to HENRY TAYLOR, Manager.

**Dominion Savings & Investment Soc.  
LONDON, ONT.,  
INCORPORATED, - 1872.**

Capital, \$1,000,000.00  
Subscribed, 1,000,000.00  
Paid-up, 868,510.28  
Reserve Fund, 119,000.00  
Contingent Fund, 903.12

Loans made on farm and city property, on the most favorable terms. Municipal and School Section Debentures purchased.

Money received on deposit and interest allowed thereon.

F. B. LEYS, Manager.

**THE PETERBOROUGH  
Real Estate Investment Co.  
[LIMITED.]**

Incorporated 1878 by Letters Patent under Great Seal of Canada.

Authorized Capital, \$2,000,000  
Subscribed Capital, 1,493,000  
Paid-up Capital, 753,400  
Assets 31st January, 1885, 1,599,000  
Paid-up Capital held in Great Britain, 117,400  
Debentures issued in Great Britain, 672,763.40

Directors in Canada.  
MAJOR-GEN. HAULEPAIN, late of Her Majesty's East Indian Forces, President. JOHN WALTON, Esq., J. P., Vice-President.

GEORGE A. COX, Esq., Mayor of Peterborough.  
RICHARD HALL, Esq., of Messrs. Hall, Innis & Co.  
H. J. LEFEBVRE, Esq., A. C. DUNLOP, Esq.,  
A. P. POUSSETTE, Esq., T. G. HAZLITT, Esq.,  
Barrister.

Bankers in Canada-The Ontario Bank.  
Bankers in Great Britain-The British Linen Company Bank.

Chief Agents in Great Britain-Finlayson & Auld, Writers, 150 and 151 West George Street, Glasgow.  
Agents in Edinburgh-Round & Ritchie, S.S.O., 20 Hill Street.  
Agent in Aberdeen-Geo. Allan, Advocate, 56 Castle Street.

POUSSETTE & ROGER,  
Managers, Peterborough, Ont.

**THE LONDON LOAN CO.  
OF CANADA.**

Subscribed Capital, \$660,700.00; Reserve and Contingent Fund, \$49,755.54; Assets, \$899,318.30.

Directors - THOMAS KENT, President; JAMES OWBY, Vice-President; THOMAS MCCORMICK, GEO. D. SUTHERLAND, J. A. NELLIS, M. D., R. W. FURDIGNOME, ANDREW WELDON.

Manager-MALCOLM J. KENT.  
Solicitors-Gibbons, McNab, Mulken & Harper, Bankers-Mercantile Bank of Canada.

Applications are invited for an investment of \$100,000 Debentures at 5 p.c., interest payable half-yearly.

OFFICE - Albion Block, (No. 433 Richmond St., London, Ont.)

The Chartered Banks.

**THE FEDERAL BANK  
OF CANADA.**

Head Office, - Toronto, Ont.

Capital, - - - \$1,250,000  
Reserve, - - - 100,000

**DIRECTORS:**

S. NORDHEIMEN, Esq., - - - PRESIDENT.  
J. S. PLAYFAIR, Esq., - - - VICE-PRESIDENT.  
WM. GALBRAITH, Esq., EDWARD GUINNEY, Esq.,  
B. CRONYN, Esq., H. E. CLARKE, Esq., M.P.P.,  
J. W. LANGUIR, Esq.

G. W. YARKER, GENERAL MANAGER.

**BRANCHES:**

Aurora, Chatham, Guelph, Kingston, London, Newmarket, Simcoe, St. Mary's, Strathroy, Tilsonburg, Toronto, Winnipeg, and Yorkville.

**BANKERS:**

New York, - American Exchange National Bank.  
Boston, - - The Maverick National Bank.  
Great Britain, - The National Bank of Scotland.

**Loan Societies.**

**THE HAMILTON  
PROVIDENT & LOAN  
SOCIETY.**

President, GEORGE H. GILLESPIE,  
Vice-President, JOHN HARVEY.

Capital Subscribed - \$1,500,000.00  
paid-up . . . 1,100,000.00

Reserve and Surplus . . . 133,028.21  
Total Assets . . . 2,997,129.64

MONEY ADVANCED on Real Estate on favorable terms of Repayments. The Society is prepared to issue DEBENTURES drawn at THREE or FIVE YEARS with interest coupons attached, payable half-yearly.

Banking House: Cor. of King and Hughson Sts.,  
HAMILTON, ONT.  
H. D. CAMERON, Treasurer.

**The Canadian Pacific Railway Co.**

**DIVIDEND NOTICE.**

The Half-yearly Dividend upon the Capital Stock of this Company, at the rate of

**THREE PER CENT.**

per annum, secured under agreement with the Government of the Dominion of Canada,

**Will be Paid on August 17th, 1885,**

to Stockholders of record on that date.

Warrants for this Dividend payable at the Agency of the Bank of Montreal, 59 Wall Street, New York, will be delivered on and after August the 17th, at the office of the Company's Agents, Messrs. J. Kennedy, Todd & Co., 63 William Street, New York, to Stockholders who are registered on the Montreal or New York Register.

Warrants of European Shareholders, who are on the London Register will be payable in Sterling, at the rate of Four Shillings and One Penny Half Penny (4s. 1 1/2d.) per dollar, Less Income Tax, and will be delivered on or about the same date at the office of Messrs. Morton, Rose & Co., Bartholomew Lane, London, England.

The Transfer Books of the Company will be closed in London at 3 o'clock p.m., on Monday, July 13th, and in Montreal and New York at the same hour on Monday, the 27th July, and will be re-opened at 10 o'clock a.m., on Tuesday, August 18th, 1885.

By order of the Board

CHARLES DRINKWATER,  
Office of the Secretary, Secretary.  
Montreal, July 7th, 1885.

The Chartered Banks.

**THE ONTARIO BANK.**

CAPITAL Paid-up - - \$1,500,000.  
RESERVE FUND, - - - 485,000.

HEAD OFFICE, - - - TORONTO

**DIRECTORS.**

SIR WM. P. HOWLAND, President; DONALD MACKAY, Esq., Vice-President; Hon. C. F. Fraser, G. M. Rose, Esq., R. K. Burgess, Esq., A. M. Smith, Esq., G. R. R. Cockburn, Esq.

C. HOLLAND, General Manager.

BRANCHES:—Bowmanville, Guelph, Lindsay, Cornwall, Montreal, Mount Forest, Newmarket, Ottawa, Peterboro', Port Perry, Port Arthur, Whitby, Winnipeg, Man., and 476 Queen Street west, Toronto.

AGENTS:—London, Eng.—Alliance Bank, Bank of Montreal; New York—The Bank of the State of New York; Messrs. Walter Watson and Alex. Lang; Boston—Tremont National Bank.

**Loan Societies.**

**THE FREEHOLD  
Loan and Savings Company,**

Cor. Church & Court Sts., Toronto.

ESTABLISHED IN 1850.

Subscribed Capital, - - \$1,876,000  
Capital Paid Up, - - - 1,000,000  
Reserve Fund, - - - 445,000

PRESIDENT.....HON. WM. McMASTER.  
MANAGER.....HON. S. C. WOOD.  
INSPECTOR.....ROBERT ARMSTRONG.

Money loaned on Real Estate security.

Deposits received and Debentures issued at current rates of interest.

**RICHELIEU & ONTARIO  
Navigation Co.**

SPRING ARRANGEMENT, 1885.



The Steamers of this Company between  
**MONTREAL AND QUEBEC,**

Will commence running regularly on 6th May, as under:—  
The Steamer QUEBEC, Capt. It. NELSON, on Mondays, Wednesdays and Fridays, and  
The Steamer MONTREAL, Capt. L. H. ROY, on Tuesdays, Thursdays and Saturdays, at 7 o'clock, p.m., from Montreal.

STEAMERS BETWEEN  
**MONTREAL AND TORONTO,**

Will commence running daily on 1st June.  
Steamer BOHEMIAN, Capt. BAKER, will leave for Cornwall and intermediate ports every Tuesday and Friday, at 12 o'clock noon, commencing Friday, 8th M. y.

Steamer THREE RIVERS, Capt. COLLETTE, leaves for Three Rivers every Tuesday and Friday at 1 p.m.

Steamer CHAMBLY, Capt. GEO. NELSON, leaves for Chambly every Tuesday and Friday at 1 p.m.

Steamer TERREBONNE, Capt. LAFORE, leaves daily (Sundays excepted) at 8.30 p.m., Saturdays at 2.30 p.m., for Vercheres, calling at Boucherville, Verennes and Bout de l'Isle. For L'Assomption and St. Paul Permite, on Mondays, Tuesdays, Wednesdays and Saturdays; and for Outremour on Mondays, Wednesdays, Thursdays and Saturdays.  
COMPANY'S TICKET OFFICES:—R. A. DICKSON, 136 St. James St., opposite St. Lawrence Hall; T. J. McCONNIF, Windsor Hotel, Robt. McEwen, Canal Basin, and at the Company's Ticket Office, Richelieu Pier, foot of Jacques Cartier Square.

ALEX. MILLOY, J. B. LABELLE,  
Traffic Manager. General Manager.  
General Offices, 228 St. Paul St.,  
Montreal, May 6th, 1885.

**Legal.**

Toronto.

**JONES, MACKENZIE & LEONARD,**  
BARRISTERS & SOLICITORS,  
Canada Permanent Chambers, Toronto.

CLARKSON JONES. BEVERLEY JONES,  
GEO. A. MACKENZIE. C. J. LEONARD,  
English Agent.

JONES & JONES, 99 Cannon Street, London.  
\*A Compt for N. Y., Illinois and other States.

Oceanic Steamships.

**Allan Line.**



Under Contract with the Governments of Canada and Newfoundland for the Conveyance of the Mails.

1885. **Summer Arrangements.** 1885: This Company's Lines are composed of the following Double Engine Clyde built IRON STEAMSHIPS. They are built in water-tight compartments, are unsurpassed for strength, speed and comfort, are fitted up with all the modern improvements that practical experience can suggest, and have made the fastest time on record.

Vessels.	Tonnage.	Commanders.
Numidian.....	6,100	Building.
Siberian.....	4,600	Capt. A. Macnicol.
Carthaginian.....	4,600	" R. P. Moore.
Hanoverian.....	4,000	Capt. J. G. Steppon.
Parisian.....	5,400	" James Wylie.
Sardinian.....	4,650	Lt. W. H. Smith, R.N.R.
Polynesian.....	4,100	" R. Brown.
Sarmatian.....	3,000	" John Graham.
Circassian.....	4,000	" W. Richardson.
Moravian.....	3,650	Lieut. F. Archer, R.N.R.
Peruvian.....	3,400	Capt. J. Jones Ritchie.
Nova Scotian.....	3,300	Mr. Duziel.
Hibernian.....	3,434	" Hugh Wylie.
Caspian.....	3,200	Lt. B. Thomson, R.N.R.
Austrian.....	2,700	Lieut. R. Barrett, R.N.R.
Nestorian.....	2,700	Capt. D. J. James.
Prussian.....	3,000	" Alex. McDougall.
Scandinavian.....	3,000	" John Parks.
Siberian.....	4,000	Building.
Buenos Ayren.....	3,800	Capt. R. P. Moore.
Corean.....	3,000	" Barclay.
Grecian.....	3,000	" C. E. LeGallais.
Manitoban.....	3,150	" McNicol.
Canadian.....	2,600	" G. J. Menzies.
Phenician.....	2,600	" J. Brown.
Waldonian.....	2,600	" R. H. Hughes.
Laconian.....	2,200	" John Kerr.
Newfoundland.....	1,500	" Mylins.
Aedean.....	1,350	" F. McGrath.

The shortest Sea Route between America and Europe, being only five days between land to land.

The Steamers of the **Liverpool, Londonderry and Montreal. Mail Service.**

Sailing from Liverpool every THURSDAY, and from Quebec every SATURDAY, calling at Lough Foyle to receive on board and land Mails and Passengers to and from Ireland and Scotland, are intended to be despatched

FROM QUEBEC:

Inoverian.....	Saturday, June 6
Sardinian.....	Saturday, June 13
Sarmatian.....	Saturday, June 20
Parisian.....	Saturday, June 27
Polynesian.....	Saturday, July 4
Sardinian.....	Saturday, July 11
Sarmatian.....	Saturday, July 18
Parisian.....	Saturday, July 25

*Rates of Passage from Quebec.*  
Cabin..... \$60.00 | Intermediate..... \$70.00 and \$80.00  
(According to Accommodation.)  
Intermediate..... \$30.00  
Steerage..... At lowest rates.

The Steamers of the **Liverpool, Queenstown, St. John's, Halifax and Baltimore Mail Service** are intended to be despatched as follows:—  
FROM HALIFAX:

Buenos Ayren.....	Monday, June 8
Nova Scotian.....	Monday, June 22
Caspian.....	Monday, July 6
Hanoverian.....	Monday, July 20

RATES OF PASSAGE BETWEEN HALIFAX AND ST. JOHNS:  
Cabin..... \$20.00 | Intermediate..... \$16.00  
Steerage..... \$6.00.

Persons desirous of bringing their friends from Britain can obtain Passage Certificates at lowest rates.

An experienced surgeon carried on each vessel. Berths not secured until paid for.

Through Bills of Lading granted at Liverpool and Glasgow, and at Continental Ports, to all points in Canada and the Western States, via Halifax, Boston, Baltimore, Quebec and Montreal; and from all Railway Stations in Canada and the United States to Liverpool and Glasgow, via Baltimore, Boston, Quebec and Montreal.

For Freight, Passage or other information, apply to John M. Currie, 21 Quai d'Orleans, Havre; Alex. Hunter, 4 Rue Gluck, Paris; Aug. Schmitz & Co., or Richard Berns, Antwerp; Ruys & Co., Rotterdam; C. Hugo, Hamburg; James Moss & Co., Bordeaux; Fischer & Behmer, Schusselkorb, No. 8, Bremen; Charley & Malcolm, Belfast; James Scott & Co., Queenstown; Montgomerie & Workman, 17 Gracechurch st., London; James & Alex. Allan, 70 Great Clyde st., Glasgow; Allan Bros., James Street, Liverpool; Allans, Rae & Co., Quebec; Allan & Co., 73 La Salle Street, Chicago; H. Bourlier, Toronto; Leve & Alden, 207 Broadway, New York, and 201 Washington street, Boston, or to

H. & A. ALLAN, State St., Boston, and 25 Common St., Montreal.

Oceanic Steamships.

**DOMINION LINE OF STEAMSHIPS**



Running in connection with the **Grand Trunk Railway of Canada**

Montreal.....	Tons. 3,284	Toronto.....	Tons. 3,284
Dominion.....	Tons. 3,176	Ontario.....	Tons. 3,176
Texas.....	Tons. 2,700	Sarnia.....	Tons. 3,850
Quebec.....	Tons. 2,700	Oregon.....	Tons. 3,850
Mississippi.....	Tons. 2,680	Vancouver.....	Tons. 6,700
Brooklyn.....	Tons. 3,600		

Great Reduction in Rates.

**DATES OF SAILING**

FROM PORTLAND TO LIVERPOOL.  
Montreal..... 23rd April | Dominion..... 16th April

FROM QUEBEC FOR LIVERPOOL.  
Brooklin..... 20th June  
\*Sarnia..... 4th July  
Toronto..... 11th July  
Montreal..... 18th July

RATES OF PASSAGE FROM QUEBEC.  
CABIN.—\$50, \$60; return, \$90, \$100, \$108, and \$120, according to steamer and berth. Intermediate and Steerage at low rates.  
Prepaid steerage tickets issued at the lowest rates.  
\*Saloons, Staterooms, Music Room and Bath Rooms in this steamer are amidships, where but little motion is felt, and carries neither cattle nor sheep.

Through Tickets can be had at all the principal Grand Trunk Railway Ticket Offices in Canada, and Through Bills of Lading are granted to and from all parts of Canada.

For Freight or Passage apply in London to Gracie, Hunter & Co., 11 Leadenhall Street; in Liverpool, to Flinn, Main & Montgomery, 21 James Street; in Quebec, to W. M. Macpherson; at all Grand Trunk Railway Offices, or to

**DAVID TORRANCE & CO.,**  
Exchange Court, Montreal.



**Canadian Pacific Railway.**

**THE NEW LINE,  
MONTREAL AND TORONTO  
VIA OTTAWA,**

**WINTER TIME TABLE,  
IN EFFECT ON  
MONDAY, Nov. 24, 1884.**

TIME TABLE.	Morning Express.	Night Express.
Leave Montreal.....	8.40 A.M.	7.30 P.M.
Arrive Ottawa.....	12.03 P.M.	11.00 P.M.
" Toronto.....	3.65 P.M.	8.30 A.M.
Leave Toronto.....	8.25 A.M.	7.55 P.M.
" Ottawa.....	6.07 P.M.	5.17 A.M.
Arrive Montreal.....	9.42 P.M.	8.50 A.M.

Elegant Parlor Cars on day trains. Luxurious Sleeping Cars on night trains.  
Close connection at OTTAWA with trains to and from

**SUDBURY, NORTH BAY, PEMBROKE, RENFREW, ANTPRIOR**

and all points in the Upper Ottawa Valley. Connections at Toronto for all points WEST, SOUTH and NORTHWEST.

Only line running direct into the City of Kingston (via K. & P. Railway), avoiding long and tedious omnibus transfer.

For full information regarding Time Tables of all Through and Local Trains, Tickets, Seats in Parlor Cars, Berths in Sleeping Cars, &c., apply at the Company's City Ticket Office,

**266 ST. JAMES STREET,  
(Corner MCGILL STREET)**

Windsor Hotel Ticket Office, Quebec Gate; Exchange Office, opposite Bonaventure Depot, 623 St. James St.

Railways.

**EXPERIENCED TRAVELLERS**

—) ALWAYS TAKE THE (—  
**GRAND TRUNK RAILWAY**  
THE FAVORITE RAIL ROUTE TO

**MONTREAL, DETROIT, CHICAGO, Boston, New York, Buffalo, Niagara Falls, Peterboro, Quebec, Portland, Halifax, Winnipeg, Kansas City, Omaha, St. Paul, St. Louis, Pt. Huron, London, Hamilton,**  
and all Principal Points in

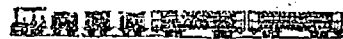
**CANADA AND THE UNITED STATES.**  
It is positively the ONLY LINE in Canada running THE CELEBRATED PULLMAN PALACE SLEEPING AND PARLOR CARS,

And, in connection with the **CHICAGO AND GRAND TRUNK RAILWAY,** forms the

Shortest, Quickest, and Most Reliable Highway to

**Manitoba, British Columbia and the Pacific Coast.**

**FOR FARES,** Time Tables, Tickets, and the Company's Ticket Offices.  
**W. H. EDGAR, JOSEPH HICKSON,**  
Gen. Pass. Agent. Gen. Manager.



**Intercolonial Railway.**

**SUMMER ARRANGEMENT.  
Commencing 1st June, 1885,  
THROUGH EXPRESS PASSENGER TRAINS**

run DAILY (Sunday excepted) as follows:

Leave Point Levis.....	8.00A.M.
" Levis.....	8.15 "
Arrive Mirivore du Loup.....	11.50 "
Trois Pistoles.....	12.55P.M.
Kimouski.....	2.30 "
Little Metis.....	3.28 "
Cambridgeton.....	7.00 "
Bathurst.....	7.40 "
Newcastle.....	9.28 "
Moncton.....	10.57 "
St. John.....	1.40A.M.
Halifax.....	5.30 "
St. John.....	9.15 "

The Grand Trunk train leaving Montreal at 10.15 P.M. connect at Pointe Levis with these trains. The Trains to Halifax and St. John run through to their destinations on Sunday.

The Pullman Car leaving Montreal on Monday, Wednesday and Friday runs through to Halifax, and the one leaving on Tuesday, Thursday and Saturday to St. John.

All trains are run by Eastern Standard Time. THROUGH TICKETS may be obtained via rail and steamer to all points on the Lower St. Lawrence and in the Maritime Provinces.

For Tickets and all information in regard to Passenger fares, rates of freight, train arrangements, &c., apply to

**G. W. ROBINSON,**  
Eastern Freight and Passenger Agent,  
136 1/2 St. James Street,  
(Opposite St. Lawrence Hall),  
Montreal.

**D. POTTINGER,** Chief Superintendent  
Railway Office, Moncton, N.B., May 26th, 1885.

Stock Brokers, &c.

**STRATHY BROS.,**

STOCK BROKERS,  
Exchange Building, MONTREAL.  
**J. ALEX. L. STRATHY, EDWARD W. STRATHY.**  
Member Montreal Stock Exchange

Canadian and American Stocks, Bonds, Grain, & Bought or Sold for Cash or on Margin.  
BUSINESS STRICTLY CONFINED TO COMMISSION. Agents: Donald, Gordon & Co. New York. Alex. Gelcaes & Co. Chicago. Lee, Higginson & Co. Boston  
PRICES RECEIVED BY TELEGRAPH EVERY FEW MINUTES OVER "TICKETS" IN OVENY.

## Montreal Advertisements.

**INDIA RUBBER CLOTHING CO.,**

C. L. HIGGINS, - - - - - MANAGER.

Manufacturers of Gossamer Circulars, Newports, Sleeve Circulars, Aprons, Sponge Bags, Bed Clothes, Hat Covers, Sleeves. Also, a full line of Men's and Youths' Coats. Only the Trade supplied. 742 Craig Street, MONTREAL.

**A. HULEK,** Manufacturer for the Wholesale Dry Goods Trade of Silk and Cloth Cloaks, Dolmans, etc., Braided and Plain Jerseys, Jersey Fancy Caps, Children's Frocks, Snow-shoe Suits of every Style. Also—Wholesale Manufacturer of Furs; Fur Coats and Cloaks a Specialty. Paris, London and New York experience.

This firm is ready to make up Cloaks, &c., similar to imported samples, if necessary. Also to work up any goods which Wholesale Dry Goods Houses may wish to turn into manufactured articles. Address **A. HULEK,** 196 McGill Street, Montreal.

THE  
**BELL TELEPHONE CO.**  
OF CANADA

Incorporated by Act of Parliament, 1880.  
President: - - - - - ANDREW ROBERTSON.  
Vice-President and Managing Director: C. F. SISE.  
Secretary-Treasurer: - - - - - C. P. SOLTER.

This Company is now prepared to furnish Telephone Exchange facilities to Cities and Towns at reasonable rates, and to connect Cities or Towns with each other for Telephonic communication; also to build Private Lines, connecting Mills, Offices, Dwellings or other points which parties may desire to connect by telephone.—For particulars address, **THE BELL TELEPHONE COMPANY OF CANADA, —MONTREAL.**

Accountants, Agents, &c.  
(For Legal Cards see other Page.)

**JAMES C. MACKINTOSH,**  
BANKER AND BROKER,  
HALIFAX, N. S.

Special attention given to investments in sound dividend-paying STOCKS and DEBENTURES.  
Collections made in all parts of the Maritime Provinces.  
Business information afforded to customers.  
166 HOLLIS STREET.

Guelpth, Ont.

**JOHN SMITH,**

REAL ESTATE AND LOAN AGENT,  
ACCOUNTANT, &c.,  
32 ST. GEORGE'S SQUARE,  
GUELPH, ONT.

Assignments taken and Estates managed.

Montreal.

**JOHN FAIR,**

ACCOUNTANT, COMMISSIONER  
For taking affidavits to be used in the Provinces of Ontario,  
115 St. Francois Xavier Street, Montreal.

**JOHN M. M. DUFF,**  
ACCOUNTANT & INSURANCE ADJUSTER,  
Commissioner for Canada and  
New York, Pennsylvania, Massachusetts, Maine,  
Vermont and Illinois.  
ISSUER OF MARRIAGE LICENSES,  
115 ST. JAMES STREET,  
Opposite Post Office.

**KENT & TURCOTTE,**  
Public Accountants & Auditors,  
7 PLACE D'ARMES SQ.  
Jacques-Cartier Bank Building, Montreal.  
A. L. KENT. ALPHONSE TURCOT.

## Montreal Advertisements.

**ALEX. McARTHUR & CO.,**

MANUFACTURERS

**TARRED AND ROOFING FELT,**

Building Paper, Coal Tar, Pitch,  
Paper Bags, Wrapping Paper,  
Twine, &c., &c.,

393 ST. PAUL ST., MONTREAL.

**H. J. BEEMER,**

Contractor for Building Railways,  
Canals, Bridges, Buildings, etc., also  
Steam Dredging and Sub-Marine  
Works. Office for the Montreal Extension  
of the Canadian Pacific Railway,  
Cor. Barclay and Water Streets.  
Office at Windsor Hotel, Montreal.

**MICHEL LEFEBVRE & CO.,**  
MANUFACTURERS

Pure Vinegars and Methylated Spirits.  
MONTREAL.

**W. S. THOMSON,**

IMPORTER OF

**Laces, Buttons, Trimmings,**

AND GENERAL FANCY GOODS,

1811 Notre Dame St., Montreal.

**SACRAMENTAL WINES.**

Canadian Light Wines, being perfectly pure, are specially suitable for Sacramental purposes, especially authorized for use in the Diocese of Montreal by Bishop Fabre, and in the Diocese of Three Rivers by Bishop Lalliche.

**BARRE & CO.,**

Manufacturers of Canadian Wines,  
186 & 188 Fortification Lane.  
MONTREAL.

**DOMINION****Fur Dressing & Dye Works,****A. HELLMANN,**

201 CRAIG ST., MONTREAL.

**ENVELOPES****Stamped in RELIEF COLORS,**

NO CHARGE FOR DIES.

**GEORGE BISHOP & CO.,**

69 ST. JAMES ST., MONTREAL.

**LA BANQUE DU PEUPLE.**

NOTICE is hereby given that COME SERAPHIN CHERRIER, in his lifetime of the City of Montreal, Esquire, Advocate, having departed this life on the 10th day of April inst., has ceased to be a member or principal partner of the Corporation of La Banque du Peuple.

GEO. S. BRUSH,  
Vice-President.

A. A. TROTIER,  
Cashier.

MONTREAL, 14th April, 1885.

## Brockville, Ont., Advertisements.

**J. A. HIBBARD,**  
Manufacturer of fine  
**CARRIAGES AND SLEICHS,**  
FACTORY JOHN STREET,  
BROCKVILLE, ONT.

N.B.—Repairing promptly attended to. All work warranted. Orders by mail promptly attended to.

**CANADA DYE WOOD MILLS.**

BUSH &amp; McCORMACK,

Importers and Manufacturers of

**ALL KINDS OF DYE WOODS,**  
BROCKVILLE, ONT.**A. VOGEL & CO.**

Importers &amp; Manufacturers of

**Furs & Skins,**

532 &amp; 534 St. Paul St., near McGill St.,

MONTREAL.

HIGHEST PRICES paid for RAW FURS.

**BUY THE**

**ELECTRIC LAMP,** GIVES A LIGHT equal to eight ordinary lamps for our gas jets. Nine times cheaper than gas, with a light four times more brilliant. Twenty-five p.c. cheaper in price than the "Sun," "Wonder," or Lighting Lamps. Can be fitted to any gas fixture. **Encourage Home Manufacture.** The only Lamps of the kind manufactured in Canada. No smoky or broken chimneys. Positively non-explosive. Costs only half a cent per hour for oil. Stand Lamps handsomely finished in Gold or Silver for the study or parlor. Brass and Nickel Founts made as to fit every description of gas or lamp fixtures. **Agents Wanted for every town in the Dominion.** Sole Manufacturers and Owners of the Thayer Electric Lamp Patent, **FISANK WEIR & CO.,** P.O. Box 1578. Office and Factory, 48 to 50 Nazareth St.; Foundry, 84 to 90 Wellington St., and 68 Prince St., Montreal.

**THE  
STEEL COY OF CANADA**

Manufacture

**PIC AND BAR IRON CAR WHEELS,  
CAR AND LOCOMOTIVE AXLES,  
NAIL PLATE, &c.**

All Orders for the Company's products executed DIRECT from the WORKS, LONDONDERY, N.S.

OFFICE IN MONTREAL,

No. 17 St. John Street.

**GANANOQUE JUNCTION  
CHEESE & BOX FACTORY,**  
**WM. CHAPMAN,** Proprietor,  
MANUFACTURER OF  
**CHEESE and CHEESE BOXES.**  
DEALER IN  
Annatto, Rennets, Bandage, Salt,  
Scale Board, &c.  
**GANANOQUE JUNCTION, ONT.**

**Packing Box Manufactory.****JOHN WOOD & SONS.**

Cor. Front and Erin Streets,  
TORONTO.

BOX and PACKING CASE MANUFACTURERS.

Planing, Sawing, Re-Sawing, Band Sawing, Shaping, &amp;c

ALL ORDERS PROMPTLY ATTENDED TO.

Legal.

Picton, Ont.

**EDWARDS MERRILL,**  
BARRISTER, SOLICITOR, NOTARY PUBLIC,  
&c. Office: Washburn Block, Main St., Picton.

**Peterborough Ont., Advertisements.**

**Peterborough Biscuit Works,**  
G. W. HALL, Proprietor.  
Soda Biscuits for Family use a Specialty.  
Office, Works and Sample Room, Simcoe Street,  
**PETERBOROUGH.**

**THE AUBURN WOOLLEN COMPANY,**  
(Limited.)  
Manufacturers of Tweeds.  
**PETERBOROUGH, ONT.**

**The Wm. Hamilton Manfg. Co.**  
Manufacturers of the most improved Saw Mill Engines and Boilers, Heavy Circular and Iron Gang Mills; Patent Twin Circular; Steam Feeds with Patent Valves; Covel's Patent Saw Sharpener; Perkins' Patent Shingle Mill and Shingle Machinery; Improved Lumbermen's Capstans; Loffello Turbine Water Wheel; Band Saw Mills; Twin Engine Feed for long Carriages. **Peterborough, Ont.**

**R. MOWRY,**  
Peterboro, Ont..  
Manufacturer of  
**THRASHING MACHINES, HORSE POWERS,**  
and **Sawing Machines.**  
All work warranted. Repairing of all kinds promptly attended to at moderate rates.

**PETERBOROUGH WOOLLEN MILL.**  
A. W. BRODIE,  
WOOLLEN MANUFACTURER,  
**PETERBOROUGH, ONT.**

**JOHN. T. CRAIG,**  
Carriage and Sleigh Maker, Horse Shoeing, &c.  
ALL WORK GUARANTEED.  
**ELIZABETH ST., ASHURNHAM,**  
OPPOSITE PETERBORO, ONT.

**McANDREW & NOBLE,**  
Opp. Hall, Innes & Co., and next door to the Fire Engine Station,  
**Simcoe Street, Peterborough, Ont.**  
Steam and Hot Water Heating in the most improved and economical plans. Sanitary Plumbing a Specialty. Gas Fitting Practically done.

**ALEXANDER GIBSON,**  
IMPROVED STYLES OF HORSE-SHOEING.  
Spring Steel Shoes & Steel Caniks, Home Manufacture.  
*Lame and Interfering Horses a Specialty.*  
Mill Picks Sharpened.

**Near Peter Hamilton's Foundry,**  
*George Street, Peterborough, Ont.*

**FOR LIVERY RIG, TRY**  
**CONNORS BROS.,**  
— 371, TIP-TOP LIVERY,  
*George Street, South of the Market Square,*  
**PETERBOROUGH, ONT.**



**J. H. WALKER,**  
DESIGNER AND  
ENGRAVER ON WOOD  
REMOVED TO  
FORESTRY CHAMBERS,  
Old Post Office Building  
Enter by 132 St. James st.  
or by 116 St. Francois  
Xavier Street, Montreal.  
Fine Art Engraving,  
Portraits, &c.

ESTABLISHED 1850.

**CANADA LEAD & SAW WORKS**  
**JAMES ROBERTSON** General Metal Merchant and Manufacturer,  
Office 20 Wellington St., Montreal, P.O. Box 1500.  
Lead Pipes, Shot, Putty, White Lead, also Gang, Circular and Cross Cut Saws of all kinds. (Prices furnished on application.) Branches: Toronto, James Robertson & Co.; St. John, N.B., James Robertson.

**Montreal Advertisements.**

**Blotting Paper.**  
First Prize Dominion Exhibition 1880.  
**JOHN CRILLY & CO.,**  
MANUFACTURERS OF  
Blotting Paper, Flour Sack Paper,  
Music Paper, Fine Manilla Paper,  
Colored and Brown & Grey Wrapping  
White Printing Paper,  
Paper, Roofing Felt and Match  
Flour Sack Paper Bags, &c., &c. Paper.  
Special Sizes and Weights made to order  
389 ST. PAUL ST., MONTREAL.

**DOMINION PAPER CO.**  
100 Grey Nun street, Montreal.  
(Mills at Kingsey Falls, P.Q.)  
MANUFACTURERS OF  
The following grades of high class papers:—  
Nos. 1 & 2 Book and Printing, (Toned & White)  
No. 3 News and Printing, " "  
White Tea and Bag,  
Bleached Manilla Envelope, Bag and Wrapping,  
White Manilla Tea and Wrapping,  
Unbleached Manilla Bag and Wrapping.

**DOMINION EXHIBITION, 1884.**  
FIVE BRONZE, ONE SILVER & ONE GOLD MEDAL  
Awarded to the  
**ROLLAND PAPER CO.,**  
MILLS AT ST. JEROME, P.Q.  
Bronze Medals for Writing, Caps to Posts  
Book and Job, News and Bristol Board.  
Silver Medal for Colored Papers.  
Gold Medal for best collection.  
Special sizes and weights made to order.  
HEAD OFFICE IN MONTREAL.  
**J. B. ROLLAND & FILS,**  
Wholesale Paper Warehouse,  
ST. VINCENT STREET, NOS. 6, 8, 10, 12, & 14

**ALFRED J. TURCOT & CO.,**  
366 St. Paul St., Montreal,  
Are receiving weekly the latest styles in  
**MILLINERY & FANCY GOODS,**  
From European and American markets.  
Black Goods a specialty in  
Cashmere, Veivets, Velveteens, Ribbons and Ostrich Feathers a specialty.  
Special discounts to Cash Buyers.

**PARKER'S FOUNDRY.**  
19 to 29 Dalhousie Street,  
MONTREAL.

**CAST-IRON SINKS** MADE FROM THE best American patterns. A large assortment in stock. Prices on application.  
**MOSES PARKER.**

**FENWICK & SCLATER,**  
*Asbestos Warehouse, Railway, Steamboat and Engineers' Supplies.*

**Phoenix Fire Works—Fire Engine Hose**  
229, 231 and 233 Commissioners Street,  
MONTREAL.

**JOHN FOGG,** 193 KING ST. EAST, TORONTO, ONT.  
**BRASS FOUNDRY.** Railway Castings a specialty. Babbit and Antifriction Metals of all descriptions. Lead and Zinc Castings.

**Ottawa Advertisements.**

**VULCAN BOILER WORKS,**  
McBRIDE & CO., Manfrs. of Iron & Steel.  
**BOILERS** OF EVERY DESCRIPTION.  
Locomotive Tanks, Girders, Iron Roofing, Bank Vaults, Smoke-Stacks and all kinds of Sheet Iron Work. 428 & 430 Wellington St., OTTAWA.  
Repairs promptly executed.

**STEWART & FLECK, JR.,**  
MANUFACTURERS OF EVERY DESCRIPTION OF  
*Mill Machinery,*  
Water Wheels, Steam Engines, Boilers.

**VULCAN IRON WORKS, WELLINGTON ST., OTTAWA.**  
Repairs Promptly Executed.

**OTTAWA PLATING CO.,**  
106 and 108 Bay Street,  
FINEST GOLD, SILVER AND NICKEL PLATING.  
No goods allowed to leave the Works unless plated and finished in the best possible manner. None but skilled workmen employed.  
OFFICE AND SHOW ROOM, 170 SPARKS STREET.  
**GARROW & MACDONALD.**

**OCCIDENTAL HOUSE,**  
H. BEAUVAIS, Proprietor,  
49 to 53 DUKE STREET, near Railway Station,  
OTTAWA.  
First-class Accommodation for the Travelling Public.

**VICTORIA FOUNDRY, OTTAWA.**  
Engine & Mill Machinery of every description  
MANUFACTURED.  
GENERAL REPAIRS DONE.  
M. W. MERRILL. N. S. BLASDELL & CO.

**JOHN BROWN,**  
**SOAP & CANDLE**  
MANUFACTURER,  
YORK STREET, OTTAWA.

**P. BOILEAU,**  
Formerly with Joseph Isabelle, of Hull,  
**CARRIAGE MAKER,**  
No. 28 CLARENCE ST., OTTAWA.  
Vehicles to order and Repairs made on the shortest notice. Prices moderate. Your patronage is respectfully solicited.

Mount Sherwood Sash and Door Factory,  
**ROBERT THACKRAY,**  
Importer and Manufacturer of  
**FLOORING, MOULDINGS, &c.**  
PLANING AND RE-SAWING DONE TO ORDER.  
MOUNT SHERWOOD, OTTAWA, ONT.

**W. REARDON,**  
MANUFACTURER OF  
BROOMS, SCRUBBING BRUSHES, ETC.,  
The trade supplied. Factory and Office;  
138 YORK ST., OTTAWA, ONT.

**L. DUHAMEL,**  
**Carriage Maker,**  
(Established 1845)  
109 Murray Street, Ottawa, Ont.  
Improved Carriages and Buggies, combining lightness, strength, elegance and comfort.

**THOS. TODD & SON,**  
**Commission Merchants**  
MILLERS & MALTSTERS,  
GALT, - - - - - ONTARIO.  
FLOUR A SPECIALTY.



Leading Manufacturers, &amp;c.

**D. MORRICE, SONS & CO.**General Merchants, &c.,  
MONTREAL and TORONTO.**HOCHELAGA COTTONS.**

[Brown Cottons and Sheetings, Bleached Sheetings, Canton Flannels, Yarns, Bags, Ducks, &amp;c.]

**ST. CROIX COTTON MILL.**

Tickings, Denims, Apron Checks, Fine Fancy Checks, Gingham, Wide Sheetings, Fine Brown Cottons, &amp;c.

**ST. ANNE SPINNING CO. [Hochelaga].**

Heavy Brown Cottons and Sheetings.

**Tweeds, Knitted Goods, Flannels,**Shawls, Woollen Yarns,  
Blankets, &c.,

The Wholesale Trade only supplied.

— THE —

**Canada Cotton Man'g.  
COMPANY,**

CORNWALL, - - - ONT.

MANUFACTURE

COTTONADES, WOVEN DUCKS, DYED DUCKS,

White Ducks for Sails, Tents, in  
7, 7½, 8, 9, 10 and 12 oz.CANTON FLANNELS, BLEACHED, UN-  
BLEACHED and COLORED.

GRAIN BAGS, SUGAR BAGS.

All orders executed DIRECT from the Mills at  
Cornwall. Accounts opened with the Wholesale  
Houses only.**GRAVEN COTTON CO.,**

BRANTFORD, ONT.,

**GREY SHEETINGS.**

AGENT:

S. DAVISON,

16 Colborne Street, Toronto.

**TIFFIN BROTHERS**

General Merchants,

IMPORTERS OF

**TEAS, SUGARS**

AND

MEDITERRANEAN GOODS.

318, 320 &amp; 322 ST. PAUL ST., MONTREAL.

**BELANGER'S FOUNDRY,**  
St. Raymond, P.Q.,

Manufacturer of all kinds of

MILL MACHINERY.

Castings in Iron and Brass done at low rates.

Leading Manufacturers, &amp;c.

**CANTLIE, EWAN & CO.,**

GENERAL MERCHANTS

AND

Manufacturers' Agents.

Bleached Shirtings,  
Grey Sheetings, Tickings,  
White, Grey & Colored Blankets,  
Fine and Medium Tweeds,  
Knitted Goods,  
Plain and Fancy Flannel,  
Low Tweeds, Etoffes, &c.,  
WHOLESALE ONLY SUPPLIED.15 Victoria Square,  
MONTREAL.12 Wellington Street E.,  
TORONTO.**MONTREAL COTTON CO.**

Works at Valleyfield.

Percales, Batistes,  
Pocketings, Wigans,  
Window Holland,  
Cheese & Butter Cloths,  
Foulards, Satteens,  
Permanent Linings,  
Beetled Twills.Grand Isle Dye works & Bleachery.  
R. R. STEVENSON, Selling Agent,  
10 Lemoine Street, MONTREAL.**S. H. MAY & CO.,**

474 &amp; 476 St. Paul St.,

Importers and Dealers in

**Paints, Linseed Oil,**Lubricating Oils, Window  
Glass, Turpentine, Varnish, &c.**Robt. Miller, Son & Co.,**

156 and 158 MCGILL STREET.

Owing to the fire which destroyed our late place  
of business on Victoria Square, we are to be found  
at the above address, with an entire new stock of**Papers, Stationery,  
Blank Books,  
Miscellaneous Books,  
Paper Hangings  
and Window Shades.****P. D. DODS,**

Importer and Manufacturer of

**Paints, Varnishes**

AND ARTISTS' MATERIALS.

**PLATE AND SHEET GLASS.**A Full Stock always on hand of all Painters'  
requirements.

Specialty in Fine Colors, Leads &amp; Varnishes.

23 ST. JOHN ST. AND 28 & 30 HOSPITAL ST.,  
MONTREAL.

Leading Manufacturers, &amp;c.

We beg to inform the trade that  
we have now in stock a full  
line of colors in**KNITTING SILK**in both REELED and SPUN SILKS.  
To be had of all wholesale  
houses in Canada.**BELDING PAUL & CO.**  
MONTREAL.**WM. PARKS & SON,**

COTTON SPINNERS,

BLEACHERS AND DYERS,  
ST. JOHN, N.E.COTTON YARNS, White and Colored, Single  
and Double Twist Yarns, Bleached and Colored.

CARPET WARPS, White and Colored.

BEAM WARPS, for Woollen Mills in all the  
varieties required.

HOSIERY YARNS of every description.

BALL KNITTING COTTON, superior in  
quality to that imported.For Sale by the Wholesale and Retail Dry Goods Trade  
THROUGHOUT THE DOMINION.

AGENTS:—

THOS. D. BELL, WM. HEWETT,  
70 St. Peter St., Montreal. 11 Colborne St., Toronto**Stormont Cotton Co.,**  
Denims, Tickings, Cottonades, Fan-  
ciful Wove Shirtings & Apron Checks.**Hamilton Cotton Co.,**  
Ball Knitting Cotton, Hosiery Yarns,  
Cotton Yarns (White and Colored), Twist  
Yarns (Bleached and Colored), Beam Warps  
all kinds, Cottonades and Denims.**Cornwall Cotton Batting Co.,**  
Batts put up in Cases or Bales in  
any weight to suit the trade.**Simcoe Woollen Co.,**  
Grey Blankets, Wheeling and Fin-  
gering Yarns.All communications regarding Terms or Goods  
addressed to our Agents,**F. McELDERRY & CO.,**  
13 and 15 St. Helen St., Montreal.  
Toronto Office, 35 Scott Street.

THE

**Account-Book Pencil,**For Book-keepers,  
Reporters, and  
General Office use.

Will not blur nor rub. Is easily erased with rubber.

In unpolished cedar. Put up neatly.

One doz. in a Box. Price 50cts. per Box.

Something Extra Good.  
Sample by mail for 5 cents.**MORTON, PHILLIPS & BULMER,**  
STATIONERS, BLANK BOOK MAKERS AND PRINTERS

1755 Notre Dame Street, Montreal.

Leading Wholesale Trade of Montreal.

**JOHN CLARK, Jr. & Co.'s**

M.E.Q.  M.E.Q.  
TRADE MARK  
1820. **SPOOL COTTON** ESTABLISHED  
Recommended by the principal SEWING MACHINE Co.'s as the BEST for Hand and Machine Sewing.

**M. E. Q.**

ESTABLISHED 1820  
THIS THREAD is the only MAKE in the CANADIAN MARKET that RECEIVED an AWARD at the Centennial Exhibition for Excellence in Color, Quality & Finish.  
Wholesale Trade supplied by  
**WALTER WILSON & Co.,**  
1 & 3 St. Helen Street, MONTREAL.

Leading Wholesale Trade of Montreal.

**WM. BARBOUR & SONS,**  
**IRISH FLAX THREAD**  
LISBURN.

Received  
Gold Medal  
THE  
Grand Prix  
Paris Exhibition,  
1878.



Received  
Gold Medal  
THE  
Grand Prix  
Paris Exhibition,  
1878.

Linen Machine Thread, Wax Machine Thread,  
Shoe Thread Saddlers' Thread, Gilling  
Twine, Hemp Twine, &c.

**WALTER WILSON & CO.,**  
Sole Agents for the Dominion,  
1 & 3 ST. HELEN STREET, MONTREAL.

Leading Wholesale Trade of Montreal

**JAMES TURNER & Co.,**  
(ESTABLISHED 1848)  
WHOLESALE GROCERS AND LIQUOR MERCHANTS  
**Hamilton, Ont.**



**TURNER, ROSE & Co.,**  
Wholesale Grocers and Tea Merchants,  
**Montreal, Que.**

**Turner, Mackeand & Co.,**  
WHOLESALE GROCERS,  
Winnipeg, Man.

**COUNTRY MERCHANTS,**  
Ask Travellers Visiting You for  
Samples of  
**CANADIAN PRINTS.**  
Several Thousand Patterns to Select  
from.  
The **MAGOG TEXTILE** and Print Company,  
MONTREAL.

**Reinhardt Man'g Co.** Manufacturers  
and Jewellers' Supplies, Plush Goods, Brush,  
Comb, Mirror and Odour Cases, and Cases of every  
description. Orders solicited.  
509 LAGAUCHETIERE ST., HEAD OF COTE ST., MONTREAL.

**H. VINEBERG,**  
Wholesale Clothier,  
752 Craig St., Montreal.

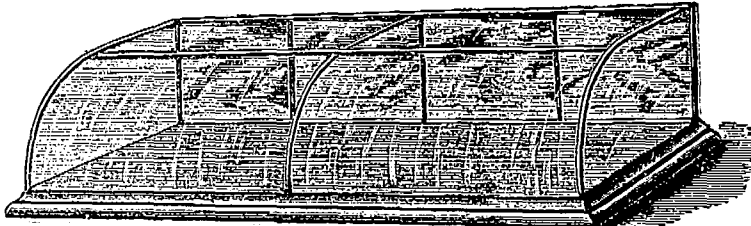
Samples now on the road. Close buyers should  
not fail seeing them.

**Commercial Summary.**

THE JOURNAL OF COMMERCE pays cash for all it buys; neither it nor its proprietor runs any bills. Advertisers and subscribers are therefore respectfully notified that it will not be responsible for any accounts contracted by any person whomsoever, whether employe or otherwise, and it does not tolerate any running of accounts on the part of any of its employes, who are all paid prompt cash for their services. No one but the bookkeeper or the proprietor is authorized to collect accounts due to it; all remittances from a distance should be made by P. O. order, by cheque or registered letter, addressed to "The proprietor of the JOURNAL OF COMMERCE, Montreal," whose name is on the front page of the paper. We deem this notice necessary in order to avoid the repetition of any misunderstandings of former years.

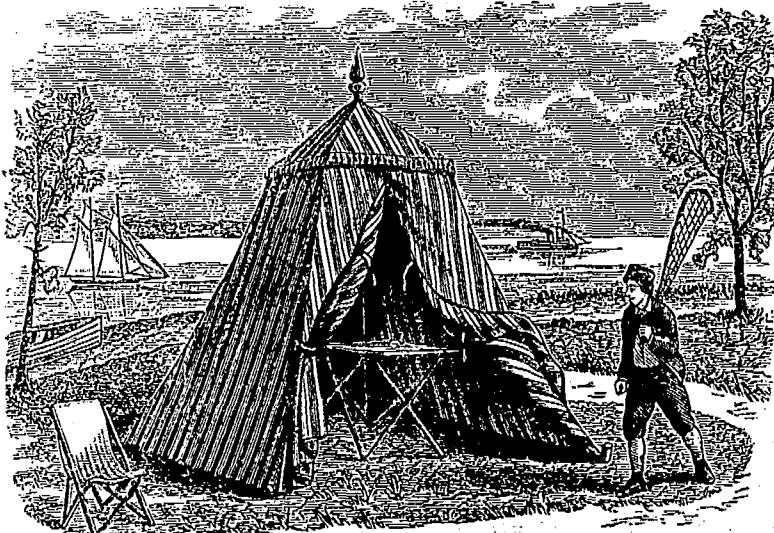
Mr. George Mair, formerly manager of the Federal bank at Guelph, has been appointed to the charge of the London branch.

The St. John Sun estimates that the amount of birch timber cut in New Brunswick during the past season amounts to about 25,000 ton.



**Dominion Show Case Manuf'g Co.**

J. P. WAGNER. C. SCHLACK. H. G. LAURITZ. WM. MAIR.  
**SILVER MEDAL** Toronto Exhibition, '84. **FIRST PRIZE** Provincial Fair, Ottawa, '84  
Show Cases of every description in Nickel, Silver, Walnut, Ebonized, etc.  
Hardwood Store Fittings, Metal Sash Pans, etc. Send for Catalogue and Price List.  
Show Rooms and Factory:—59, 61 & 63 Adelaide St. West, TORONTO, ONT.



**NATIONAL MANUFACTURING COMPANY,**

160 Sparks Street, Ottawa, and 70 King Street West Toronto.

20 GOLD and SILVER MEDALS and 101 FIRST PRIZES FOR 1884.  
Tents, Flugs, Awnings, Camp Furniture, Tarpaulins and Oil-Clothing, Decorated  
Window Shades and Cornice Poles.

Send Stamp for Illustrated and Descriptive Catalogue.  
Special inducements to the Trade, Lumbermen, Contractors and large buyers.

**D. Y. STEWART & CO.**

OF GLASGOW.

Manufacturers of

**CAST IRON PIPE**

FOR GAS AND WATER MAINS.

Estimates furnished on application to the Agents,

**J. & H. TAYLOR,**

No. 16 St. John Street, MONTREAL.

**STEWART MUNN & CO.**

Beg to intimate that the firm of Lord, Munn &amp; Co. has been dissolved by mutual consent and that they are carrying on a similar business at

NO. 22 ST. JOHN STREET,  
MONTREAL

and offer for sale

**STEAM REFINED PALE SEAL OIL.**

Various selected choice brands

**NEWFOUNDLAND COD LIVER OIL,**

and Nova Scotia COD OIL.

Canadian and American Produce shipped on favorable terms. Orders and Consignments solicited.

**PRATT'S PATENT PREPARED GASOLINE,**

86°, 880°, and 90° gravity, for Gas Machines.

—ALSO—

**PRATT'S DEODORIZED NAPTHAS**

For Manufacturers, Dyers and Druggist trade. Get our quotations.

**C. PEVERLEY,**

OFFICE: 1782 NOTRE DAME ST., MONTREAL

A DRY GOODS retailer of Glencoe, Ont., formerly of London, named J. Butler, is financially embarrassed. Liabilities about \$12,000.

Messrs. Dempsey & Co., of Walkerton, are selling out and intend to leave town as soon as they have disposed of their stock. They lately compromised at 80 cents in the dollar.

RECENT statistics establish the fact that there are 551 cheese factories in Ontario, the value of the product being \$4,668,078. Over 1,638 hands are employed, at an outlay of \$330,139.

LEO EHLIOT, of St. Louis, Mo., has applied for patents for two devices, one designed to supersede the tongue in sealing and the other in stamping envelopes.

BUILDING at St. Thomas, Ont., is brisk. Carpenters, it is said, receive \$1.50 to \$2 a day and bricklayers \$2.50. Common laborers get \$1.50 a day.

THE grocery stock of W. J. Elliott, Toronto, whose absence was remarked a few weeks ago, has been sold by the sheriff. He began the business about a year ago.

THE *Timber Trades Journal*, London, Eng., says the Quebec fleet are arriving unusually late this season, some of the first vessels being a fortnight behind last year.

LOUIS SABATIER, grocer, Montreal, assigned recently to the district prothonotary, who has appointed Julian Demers as provisional guardian. Liabilities about \$630.

AN effort is being made to put on a line of steamers between Ashland, Wis., and Port

Leading Wholesale Trade of Montreal.

**GREENE & SONS  
COMPANY,  
MONTREAL.**

WHOLESALE

**FURS,****HATS,****ROBES,****GLOVES,****MOCCASINS,**

&amp;c.

**CAPS, COATS, MUFFS, SACQUES, &c., &c.**

MEN'S

**FURNISHINGS.**

Well Assorted Stock in

**ALL LINES.**

WAREHOUSE:

517, 519, 521, 523 and 525

**St. Paul Street, MONTREAL.**

Arthur, Ont., so as to promote through traffic between the Canadian Pacific and Milwaukee and Chicago by that route.

Mr. J. Albert Linton and his brother-in-law, Mr. Edward S. Sharpe, have been admitted as partners in the wholesale boot and shoe business of James Linton & Co., under the same style and title.

D. McNAMARA, who in 1881 bought out the G. W. R. inn at Hamilton from one Henderson, is reported to have given up the attempt to make both ends meet and gone in search of another stand.

E. H. McCONAGHY of St. Marys', York County, N.B., harness dealer, has assigned. Nominal assets of about \$1800 to pay liabilities of \$2,000. The book-debts are about \$1,000; the stock \$500 to \$600.

B. S. BARNETT, general storekeeper, Gagetown, N.B., who recently gave a Bill of Sale for \$800, covering his stock in trade, has assigned in trust. The prospects for general creditors are doubtful.

SOME Alpena, Mich., capitalists recently purchased a large tract of pine land in the Georgian Bay district, paying therefor \$135,000. It is thought that the intention of the purchasers is to take the logs to Alpena for manufacture.

JOSEPH BESORT, general dealer, St. Helen de Bagot, Que., has assigned to the prothonotary of St. Hyacinthe. His career dates back four to five years. The liabilities are not expected to reach \$2,000.

M. MYERS, jeweller, St. Lawrence Main street, this city, after some consultation with his creditors has succeeded in effecting a compromise, at 40 cents in the dollar, spread over about a year. His liabilities were about \$2500; assets nominally about \$2100.

MR. M. LAWLOR, of Amherstburg, Ont., who a few months ago bought out the stock of A. E. Roundout, combining the clothing and men's furnishings business, is now reported to be in difficulties. The liabilities will probably reach several thousand.

ARTHUR W. BROWN, of Spring Hill, N.S., carriage maker, is reported to be in difficulties. He and his brother, James E. Brown, who was apparently a workman in the shop, made a concurrent assignment recently. Liabilities small.

THE *N.Y. Chronicle* says:—Rome, Ga., will have a mutual fire insurance company. The citizens, led by Captain R. G. Clark, have subscribed upwards of \$100,000 for this purpose, and have gone wild on the subject of keeping their insurance money at home.

AN expert in the employ of a Chatham firm packed, inside of ten hours, forty barrels of eggs, seventy dozen to the barrel, making in all 33,600 eggs, being, so it is claimed, the largest amount packed in any day by any one man in Canada.

THE Toronto firm of W. Dicks & Sons, machinists, has assigned, with liabilities of \$10,000.—A. J. G. Henderson has purchased the tailors' furnishings' stock of A. Gould of London, at 51c on the dollar. The stock amounted to about \$8,000.

THE career of J. G. Campbell, as a merchant tailor in Walkerton, Ont., was of a brief, but eminently flourishing, character. He moved there from Ingersoll last fall, and last week made an assignment for the benefit of his creditors. The stock is very small.

DEMAND of assignment has been made on Geo. A. Brouillet, formerly in the dry goods business

**EMBROIDERIES**  
**WHITE,**  
**JOSELIN**  
**& CO.**  
**7 WELLINGTON ST. WEST,**  
**TORONTO, ONT.**

**JOHN HENDERSON & CO.,**  
**Hatters and Furriers,**  
**1677 NOTRE DAME ST., MONTREAL.**

We invite attention to our present **FUR STOCK**  
**Special Quotations** made now for **South Sea Seal**  
**Goods, Musk-Ox Robes, and fine Furs of every description.**

Goods sent subject to approval to any part  
of the Dominion.

**McARTHUR, CORNEILLE & CO.,**  
Importers of and Dealers in  
**White Lead & Colors,**  
DRY AND GROUND IN OIL.  
Varnishes, Oils, Window Glass, Star,  
Diamond Star, & Double Diamond Star Brands.  
English 16, 21 and 26 oz. Sheet.  
Rolled, Rough and Polished Plate Glass  
Col'd, Plain & Stained Enamelled Sheet Glass.  
Painters' and Artists' Materials.  
Chemicals, Dye Stuffs.  
Naval Stores, &c., &c., &c.,  
**OFFICES AND WAREHOUSES**  
**310, 312, 314 and 316 St. Paul Street**  
**and 235, 237 and 257 Commissioners Street,**  
**MONTREAL**

**KENNETH CAMPBELL & CO.**  
**WHOLESALE**  
**DRUGGISTS,**  
OFFER FOR SALE  
**Cod Liver Oil, Newfld.,**  
**Cod Liver Oil, Norwegian,**  
**Coriander Seeds, Cream of Tartar,**  
**603 CRAIG STREET,**  
**MONTREAL.**

**KIRK, LOCKERBY & CO.**  
Importers and  
**Wholesale Grocers,**  
**CORNER**  
**St. Peter and St. Sacrament Streets,**  
**MONTREAL.**

**EDMUND EAVES.**  
IMPORTER OF  
**Watches and Jewellery,**  
WATCH TOOLS and MATERIALS,  
**1683 NOTRE DAME STREET,**  
**MONTREAL.**

in this city, and who, it will be remembered,  
was held answerable to some extent by  
the creditors of his successors in business at  
the time of the failure of the latter about a  
year ago.

ALEX. GAULD, a respectable and, till recently,  
supposed well-to-do tailor of London, Ont.,  
has assigned. Liabilities about \$6,500; the  
assets show a nominal surplus of about \$1,200.  
He has been in business there for over a quarter  
of a century, and his failure occasions no little  
surprise.

L. A. BEAULIEU & Co., of St. Anne de la  
Perade, general dealer, is offering his creditors  
50 cents in the dollar, payable in 3, 6, 9 & 12  
months, secured. The liabilities are placed at  
\$5,000; the assets nominally at about \$900  
less. The business under the present style dates  
back two years and a half.

B. MILLETTE, general store, Wotton, Que.  
has assigned to the prothonotary at Sherbrooke.  
Ever since his former difficulties, several years  
ago, he has been working on in a small way

only.—J. Y. Miller, of the Bark Extract Co.  
of Canada, at St. Ephem d'Upton, Que., is  
reported to be in difficulties.

INCORPORATION will be applied for by "The  
Campbell Barrel-Hoop Company of Canada,"  
with headquarters at Montreal, and capital of  
\$30,000, in shares of \$30 each; and "The  
Gananoque Carriage Company," with head-  
quarters at Gananoque, Ont., and capital of  
\$50,000, in shares of \$100 each.

At LONDON, ONT., returns are still coming in  
about the operations of the hay-fork swindlers,  
who made a tour of Essex county, as reported  
last week. W. M. Reid, a Mersca farmer, will  
lose \$300; John Peterson, of Gasfield, \$300;  
Thomas Symonds, of Colchester, \$300; and  
one Shepley, of Rochester, \$275; a total of  
\$1,175.

J. L. RICHARDS, dry goods retailer, Ottawa,  
has assigned to Kent & Turcotte. The liabilities  
are estimated at \$20,000, but he shows a  
nominal surplus. Mr. Richards had been doing  
what was considered a good business. About  
4 years ago he took a twenty years' lease of  
the premises at \$300 a year.

Messrs. J. Needler & Co., who conduct a  
saw mill and lumber business at Waubushene  
and a clothing, etc., store at Orillia, Ont., are  
reported to have assigned. The liabilities will  
doubtless be heavy. They obtained an exten-  
sion in February last, of 3, 6 and 9, but they  
have evidently not been able to meet their  
engagements then entered into.

T. P. REDFERN, of Allandale, Simcoe County,  
Ont., a supposed fairly well-to-do country

storekeeper, has made an assignment for the  
benefit of his creditors.—Geo. W. Randall,  
hotelkeeper, Queensville, Ont., is also reported  
among the assigned. He bought the premises  
some time ago, paying but a small amount  
down. The Scott Act is perhaps to blame.

The wool recently clipped on the British  
American rancho, near Calgary, and amount-  
ing to some 50,000 lbs., is being shipped by  
Senator Cochrane to Montreal. The first ship-  
ment of wool ever made from Calgary was  
made by Mr. Alex. Begg, of Dunbow, on  
Thursday last, who shipped 3,000 pounds the  
clipping of his flocks for the season, to a firm in  
Hamilton, Ont.

The Cantilever bridge across the St. John  
river, connecting the Marine Central System  
with the New Brunswick system, is practically  
completed, and there will soon be a formal  
opening. This is the only steel bridge in New  
Brunswick. Including a trestle on one side  
of the river, it is 1206 feet long. The piers  
stand on cliffs, and are of massive masonry. One  
is 92 feet high, and the other 51 feet.

The Union Abattoir Company having decided  
to purchase the assets of the Montreal and  
Dominion Abattoirs in this city, negotiations  
were recently entered into and the deeds of  
transfer were signed a few days ago by all the  
parties interested. The Union Company has  
deposited \$81,250 with the city treasurer,  
\$75,000 of this amount being security for the  
payment of the purchase money, and \$6,250  
the first instalment of interest in advance.

JOHN McCrank, formerly a St. Thomas dry-  
goods clerk, but more recently employed as a  
traveller by the Singer Sewing Machine Com-

**J. W. MACKEDIE & CO.,**

MANUFACTURERS AND WHOLESALE

**CLOTHIERS,****MONTREAL,**

NUMBERS 31 &amp; 33 VICTORIA SQUARE.

A buyer of taste and experience in the British and the Canadian Woollens market enables us to secure to our customers choice, saleable goods as to styles, patterns, textures and make up, suitable to all classes and to the demands of the times, and at prices that cannot fail to give satisfaction.

**Montserrat Lime-Fruit Juice & Cordials.**

Prize Medal awarded at the International Food Exhibition, London, 1880, 1881; at Melbourne, 1880; Adelaide, 1881; Calcutta, 1884; Quebec Province, 1882; Ottawa, 1879; Montreal, 1884; Toronto, 1884.

THE Island of Montserrat is the only place where the lime tree is specially cultivated, and where the juice is pressed in a systematic manner with suitable machinery. In pressing the choicest fruit alone is used, and to ensure greater freedom from mucilaginous and pulp matter, only about two-thirds of the juice is pressed out. It is mainly owing to these precautions that the Montserrat Juice is so much superior to that prepared in Jamaica, which is the only island (excepting Montserrat) from which Lime Juice is imported into Canada. The fact that the Montserrat Lime Fruit Juice is the only kind used in the British Royal Navy is evidence of its superiority.

**CAUTION.**—The success which has attended the introduction of this article has caused several imitations to be offered for sale; our original style of bottle and registered title is also copied. The public are therefore cautioned to protect themselves by seeing that the trade mark of the Montserrat Company is upon the capsule of each bottle.

Quotations on application to sole Consignees for the Dominion of Canada,

**EVANS, SONS & MASON, Ltd.,** St. Jean Baptiste St., Montreal.

Western Branch, 23 Front St. West, Toronto.

**THE ADAMS TOBACCO CO.**

Manufacture the finest Chewing and Smoking Plug Tobacco, and Cut Plug. Gold Medal and Diploma awarded them at Dominion Exhibition, 1884. The following are their leading Brands:

<b>Bright Chewing.</b>	<b>Fancy Chewing.</b>
"Gold Coin."	"Spann Roll."
"Little Sergeant."	"Crown Jewel."
"Got It."	<b>Smoking.</b>
<b>Black Chewing.</b>	"Diudew."
Black Bird, 12s. in	Double Thick, 6s.
Caddles and Boxes.	Viola Solace, 12s.
"Black Hawk," 3s.	
"Little Giant," P.P. 12s.	All goods warranted.

**SUGARS**

Teas, Coffees,  
Spices, Syrups,

And a complete stock of

**GENERAL GROCERIES,**

Salt and Fresh Water Herrings and an assortment of other Fish for sale by

**BROWN, BALFOUR & CO.,**  
HAMILTON, Ont.

pany, is under arrest, charged with unlawfully appropriating \$39 belonging to his employers.

The St. John Globe says:—Park's cotton factory was sold at auction Wednesday to satisfy the mortgage of Mr. John Ferris, of Boston. Mr. Ferris became the purchaser for \$50,450, the amount of his mortgage. The Bank of Nova Scotia held a second mortgage.

The underwriters have closed a contract with S. A. Murphy, of Detroit, to raise and deliver at Sarnia the steamer *Quebec*, sunk in St. Mary River. He is to get \$7,000 on delivery, but nothing in case of failure. The tug *International*, now at a Lake Superior port, will at once proceed to the *Soo*, and the *Kate Williams* will start for the same place with the largest wrecking outfit ever sent from Detroit, consisting of six lifting pontoons, steam pumps, hydraulic jacks, chains, etc. The *Quebec* is supposed to be in about fifty or sixty feet of water, just above the Devil's Gap.

Under the heading "A Lightning Rod Victim," the local paper of Watford, Ont., says:—On Tuesday last an oily-tongued lightning-rod agent made application to Mr. Levi Smith, 2nd line, Warwick, to be allowed to rod his house and barn, stating that he wished to do so for

**TEES, WILSON & CO.**

(Successors to James Jack &amp; Co.,)

**IMPORTERS OF TEAS**

AND GENERAL GROCERIES,  
66 ST. PETER STREET, MONTREAL

**PORTER & SAVAGE**

TANNERS and Manufacturers of

**LEATHER BELTING,**

FIRE-ENGINE HOSE, HARNESS, MOCCASINS,  
LACE, RUSSET and  
OAK SOLE LEATHERS.  
OFFICE AND MANUFACTORY  
33 VISITATION STREET MONTREAL

**BEUTHNER BROTHERS,**

MANUFACTURERS' AGENTS & LEADING  
IMPORTERS IN THE DOMINION OF

**Embroideries & Hosiery**

750 to 754 Craig St., MONTREAL.

an advertisement for the firm he represented, and that Mr. Smith would be at no expense whatever for the work. After some soft talk the agent persuaded Mr. Smith to sign an agreement to let him put on the buildings 500 feet of rod. As usual the agreement turned out to be an order for that amount of material, the bill of which will be in the neighborhood of \$150.

Mr. WM. T. STANDER, whose communication elsewhere will be read with interest by the life insurance fraternity, is one of the applicants for the position of Superintendent of Insurance rendered vacant by the resignation of Professor Cherriman. Mr. Stander, although living in the United States for some years, where his services as an actuary appear to be in much request, is a native of England, and, while in the prime of youthful vigor, is possessed of an amount of knowledge and experience which would make him a valuable acquisition to that important branch of the public service. We regret that pressure on our columns oblige us to postpone the publication of his contributions.

**C. A. LIFFITON,**

Importer and Wholesale dealer in

**COFFEES AND SPICES,**

Acme Coffee and Spice Steam Mills

320 ST. JAMES STREET,

Agent for

**MacURQUHART & CO.'S.**

LONDON, ENG.,

CELEBRATED WORCESTERSHIRE SAUCE.

**W. R. ROSS & CO.,**

IMPORTERS,

**WHOLESALE GROCERS**

AND GENERAL

**Commission Merchants,**

13 ST. MAURICE STREET,

(Just off McGill St., West side),

**MONTREAL.**

Orders by mail will have our closest attention, and the most reliable goods supplied at lowest market rates.

**TEAS A SPECIALTY.**

The St John Telegraph makes the announcement that a number of gentlemen interested in the opening of the St. John cotton mill are forming a joint stock company, chartered under the Local Act, to run the mill. The proposed capital is \$100,000, in 1,000 shares of \$100 each. The mill property, two years ago, cost \$238,000. This included the capital stock of the company and bonds to the amount of \$75,000. The cost to the new company would be about \$5,000 over the bonds. During the short time the mill was in operation it gained an enviable reputation for the quality of goods produced, which sold well all over Canada. The promoters of the new enterprise claim that with a sufficient working capital the mill can be made a success and a good paying investment.

The June report of the American Department of Agriculture says that the month has been favorable to the development of winter wheat. Slight improvement is indicated, which advances the general average between two and three points, or from 62 to nearly 65. The

Leading Wholesale Trade of Montreal

**PILLOW, HERSEY & CO.,**  
Montreal,

MANUFACTURERS OF  
**RHODE ISLAND HORSE SHOES,**  
AND EVERY DESCRIPTION OF  
**CUT NAILS,**  
Railway and Ship Spikes,  
Iron, Steel, Zinc & Copper Shoe Nails  
And SHOE TACKS,

Extra Swedes Iron Tacks, Upholsterers' Tacks, B.B.B. Iron Tacks, Largo Head and Leathered Carpet Tacks, Gimp, Brush, Lace, Zinc and Copper Tacks, Hungarian, Zinc Shank, Hob and Channel Nails, Patent and Common Brads, Trunk, Clout, Olgar Box, Hame, Chair and Finishing Nails, Pressed and Clinch Nails, Slating, Common and Best Barrel Nails, Copper and Brass Nails, Glaziers' Points, Brass Shoe Rivets, Galvanized Nails. Also, Tinned Nails and Tacks of all kinds.  
Carriage, Tire and other Bolts, Conoh Screws, Hot Pressed and Forged Nuts, Felloe Plates, Lining and Saddle Nails, Tufting Buttons, &c.

OFFICE AND WAREHOUSE:  
Caverhill's Buildings, 91 St. Peter Street.

Leading Wholesale Trade of Montreal.

DOMINICA  
**LIME JUICE.**



Pure, — Fruity,  
Wholesome.

FREE FROM ALOOHOL,  
Clear as Crystal.

SOLE AGENTS,  
**LYMAN, SONS & CO.**

MONTREAL.

A liberal discount to the trade.

ALSO

Filtered West India Lime Juice

In Jars, Kegs or Bottles.

Leading Wholesale Trade of Montreal.

**JAMES GUEST,**  
COMMISSION MERCHANT

—AND—  
GENERAL AGENT,  
No. 21 ST. JOHN ST., MONTREAL.

AGENT FOR  
Jules Duret & Co., Cognac. (Vine Growers Co.)  
Jules Bellerie, (Cognac.)  
W. & J. Graham & Co., Oporto Ports.  
E. C. Ivison, Jerez de la Frontera Sherries.  
Jules Regnier, Dijon, Burgundies and Chablis  
L. M. Canneaux et Fils, Chateau de Dizy, près Epernay, Champagnes.  
Renaudin Bollinger & Co., Ay, Champagnes.  
Seigert & Sons, Trinidad, Genuine Angostura Bitters  
Wheeler & Co., Belfast Ginger Ales, &c. (Export Bottlers.)  
Guinness' Stout, Bass' and Allsopp's Ale, &c.  
Rolf, Ponsset & Co., Barcelona and Tarragona Spanish Ports.  
Eschenauer & Co., Bordeaux, Clarets and Sauternes  
H. Sichel & Sons, Mayence Rhine Wines.  
George Roe & Co., Dublin, Celebrated Old Irish Whiskies.  
James Watson & Co., Dundee, Fine Old Scotch Whiskies.  
E. J. F. Brands, Schiedam Gins.,

**BOXER BROS. & CO.,**

Successors to John Watson & Co., Wholesale Importers of  
China, Glass and Earthenware,  
Nos. 92 and 94 GREY NUN ST., MONTREAL.

**DOMINION GLUE DEPOT.**

ESTABLISHED 1872.  
The undersigned are just receiving 25 Hhds. French Medal Glues, 40 Bbls American and Canadian Glues, with fresh shipments arriving every week, to which they would direct the attention of the trade.  
PETER COOPER'S AND FINE GLUES A SPECIALTY.

**EMIL POLIWKA & CO.,**  
394 to 400 St. Paul St. & 11 Custom House Sq., Montreal.  
N.B.—Correspondence solicited.

**RAJAH CURRIE.**

**C. H. BINKS & CO.,**  
MONTREAL.

Agents Wanted!

We wish to appoint agents in the principal cities of the Dominion to sell St. Leon Minera Water. This celebrated water is an unfailing cure in cases of Dyspepsia, Liver Complaint, Rheumatism and Constipation. For Dyspepsia, the water should be taken after meals, and previously, in cases of Constipation. For further information apply to  
**GINGRAS, LANGLOIS & CO.,**  
Dominion Agents,  
**QUEBEC.**

E. J. FISH. L. HYMAN.  
**FISH, HYMAN & CO.,**  
Importers of, and exclusive dealers in

**FINE HAVANA CIGARS.**

Sole Proprietors of the celebrated Havana Brands: La Rosa de F. H. & Co., Hugenotte, de F. H. & Co., Tacón de F. H. & Co., Rosa Antillanas, Domingo Garçon, and numerous other well-known brands.  
463 & 465 St. Paul Street, Montreal,  
P. O. Box 686.

Be sure to see Them!  
WHAT?

**A. S. VAIL & CO.'S**  
**OVERCOATS.**

Also Mens', Boys', and Youths' Suits for Fall.  
SPLENDID VALUE.  
WELL CUT. WELL MADE.  
A 1 SELLING GARMENTS.

**A. S. VAIL & CO.,**  
WHOLESALE  
Manufacturers of Ready Made Clothing,  
16 & 18 James St. North,  
HAMILTON, Ont.

winter wheat region, which does not include the territories, now promises about 215,000,000 bushels. The condition of spring wheat continues higher, though the average has been reduced slightly. Indications now point to a crop of about 148,000,000 bushels. The immense corn area of last year has apparently been increased 6 per cent., or at least 4,000,000 acres, making an aggregate of 74,000,000 acres. The condition is higher than in any year since 1880, except last. It averages 94 against 96 in 1884. The average of winter rye has increased from 83 to 87 since June 1st. The general average for oats is 97, in place of 93 last month. Barley averages 92; tobacco 96. Cotton has made material improvement during June, the average condition having increased from 92 to 99.

The simple statement that the ten years ending with 1884 have witnessed in the United

**NEATSFOOT OIL,**

Warranted Pure.  
**BEST LUBRICATING**  
—AND—  
**LEATHER OIL**  
IN THE WORLD.

Orders Solicited.  
**PETER R. LAMB & CO.,**  
Manufacturers,  
**TORONTO, Ont.**

States and Canada a destruction of property by fire aggregating the immense sum of nearly nine hundred millions of dollars, would seem to appeal to the minds of thinking men with overwhelming force. But when we glance from these ashes to the fiscal transactions in nearly every department of trade, and find them insignificant in comparison; when we examine statistics of production, and find how vast a portion of the values produced has gone to pay this tremendous tax; when we place side by side with this array of obliterated wealth the records of Government expenditures, and observe them dwarfed; when we look at the sums spent in charities and education, and perceive thereby the benefits which might have resulted to the people if these wasted millions had been wisely expended, we are enabled to realize, partially at least, the magnitude of this drain upon our national resources, and to feel how truly appalling is the gigantic waste.—*Chronicle Fire Tables.*

# CANADA LIFE ASSURANCE CO.

The Directors are now able to announce that the business of the year, ending 30th April last, has exceeded all previous experience.

The New Assurances offered were for \$5,230,997 of which \$372,000 were declined and \$4,858,997 accepted.

New business accepted year ending 30th April.

1885.....	\$4,858,997
1884.....	\$4,408,029
1883.....	\$4,778,734
1882.....	\$4,397,165
1881.....	\$4,410,666
1880.....	\$4,222,833

BEING A YEARLY AVERAGE OF UPWARDS OF 4½ MILLIONS.

J. W. MARLING, Manager Prov. of Quebec.

A. G. RAMSAY, Managing Director.

# THE STANDARD LIFE ASSURANCE CO.

ESTABLISHED 1825

HEAD OFFICE:

EDINBURGH, SCOTLAND, AND MONTREAL, CANADA.

Holders of Policies in this Company are permitted to do Military Service in the North-West without extra charge.

W. M. RAMSAY, Manager, Canada.

# THE CARPET WAREHOUSE.

ESTABLISHED 1859.

Full lines of all Goods pertaining to the Trade constantly on hand.

While catering principally for a high class retail trade, we are prepared to meet Dealers on the very closest terms, as well as showing one of the finest general assortments in Canada, our knowledge of the wants of the consumer giving us many advantages in our selections. Carpets of all grades, English Floor Oil Cloths and Linoleums, Lace Curtains, Coverings and Curtain Materials, Cornices, Poles, Stair Rods, Curtain Chains, Sweepers, Shades, Rollers and Pulls, Rugs, Mats and Mattings, Hammocks.

Buyers will oblige by personally inspecting the stock, a number of JOBS in all lines continually offering. MAIL ORDERS specially desired, and samples sent when necessary.

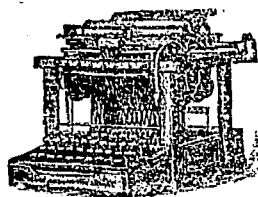
## JAMES BAYLIS & SON,

1833 & 1835 Notre Dame Street, MONTREAL.

WHOLESALE. - - - - RETAIL.

A. & T. J. DARLING & CO.  
BAR IRON, TIN, &c AND SHELF HARDWARE  
CUTLERY A SPECIALTY  
FRONT St., East.1 TORONTO.

## REMINGTON TYPE-WRITER.



WYCKOFF,  
SEAMANS &  
BENEDICT,  
NEW YORK,  
SOLE EXPORTING  
AGENTS.

The only Machine which will suc-

cessfully supersede Pen Writing. Used by Merchants and Professional men and in Railway, Insurance and other offices, &c., &c. Send for Catalogue and Testimonials. P. O. Box, 1324.

J. O'FLAHERTY,  
AGENT FOR CANADA.

498ST. PAUL STREET, MONTREAL.

# PHENIX

Fire Assurance Co., London.

Established in 1782. Canadian Branch Established in 1861.

Losses paid, since the establishment of the Company, have exceeded..... \$70,000,000

Balance held in hand, for payment of Fire Losses only, exceeds.. 3,000,000

LIABILITY OF SHAREHOLDERS UNLIMITED.

Deposit with the Hon. Govt., for the security of Policy Holders in Canada, Upwards of..... \$140,000

No. 12 St. Sacramento St., next to Montreal Telegraph Building.

GILLESPIE, MOFFATT & CO.,  
Agents for the Dominion.

ROBERT W. TYRE, - - - - - Manager.

BAILLIE & PERKINS,  
SPECIAL AGENTS  
for the City and District of Montreal.

# GUARDIAN Fire and Life Assurance Co. OF ENGLAND.

ESTABLISHED 1821.

Paid-up Capital, One Million Pounds Stg.

Total Funds	\$19,000,000
Annual Income,	\$3,500,000
Invested in Canada for Sole Protection of Canadian Fire Policy-holders,	\$100,000

ROBERT SIMMS & CO. and GEORGE DENHOLM,  
General Agents, Montreal.

## LONSDALE, REID & CO.,

IMPORTERS OF

Fancy & Staple Dry Goods,  
SMALL WARES, &c.,  
18 ST. HELEN STREET, MONTREAL.

## "CREME DE LA CREME"

—AND—

## "NOISY BOYS"

CIGARS

Are recognized by the public to be

Unequaled for their Good Quality.

## FLEISCHMANN & CO.,

Original Manufacturers, Introducers and Distributors in the U. S. and Canadas of

## COMPRESSED YEAST.

Canadian Factory Depot:—15 ADELAIDE ST. W  
TORONTO, Ont.

## FRANK ROBERTSON & CO., 10 COLBORNE ST., TORONTO.

WHOLESALE IMPORTERS OF

## BERLIN WOOLS.

Fingering Wools, Blue Yarns, Materials for Art Needle Work, Arrasenes, Chemises, Felts, Canvas, Flashes, Upholstery Fringes, Perfumed Parchment Patterns, IN FINE QUALITIES ONLY.

The Canadian

# Journal of Commerce.

MONTREAL, JULY 31, 1885

## IMPERIAL FEDERATION.

It must be fresh in the recollection of those who have given any attention to the subject that when the agitation, if such a term should be deemed applicable, in favor of Imperial Federation was recently revived, after sleeping for several years, Sir Charles Tupper, who attended the first meeting in London, strongly objected to the language of the most important resolution which affirmed that Federation was necessary, in order to prevent disintegration. The objection was considered sound and the resolution was altered. We find in a report of a late meeting held in Liverpool to promote Federation that Mr. Dalton McCarthy,

M.P., who, it seems, is President of the Canadian League, expressed in the strongest terms his opinion that, unless Federation should be accomplished, disintegration would certainly ensue. Now Mr. Dalton McCarthy is not only a member of the Dominion Parliament and a warm supporter of the present Government, but his name has been freely used, especially of late, in connection with a seat in the Cabinet.

It may not be uninteresting at the present time to revert to the past history of Imperial Federation. It was in October, 1874, that the Hon. Edward Blake, in a speech delivered at Aurora, startled the Canadian public by suggesting Imperial federation as the best remedy for the defects which he conceived to exist in our political institutions. It may be safely affirmed that, while the scheme was treated by his opponents with derision, it found little favor with his own political friends. In the year 1879 a London merchant who adopted the *nom de plume* of "Empiricus" addressed a letter to the Rt. Hon. John Bright, and at the same time caused to be printed for private circulation a letter which he had written to the Hon. Edward Blake from San Francisco, in August, 1874, shortly before the delivery of his Aurora speech. The title of the brochure was "An English Zollverein—Imperial Free Trade," and it commences: "according to the desire you expressed in our conversation of January last I now put on paper my ideas in regard to the project I then mooted of a closer political union between Great Britain and her Colonies beginning with Canada."

It is well known that the author of the scheme was Mr. William Miller of London, who at a recent meeting of the London Chamber of Commerce "remarked on the bad effect that the tariff which had been instituted had on his Canadian business,"—he said that, "the purchases in Canada were as nearly as possible equal to those importations that were undertaken from this country." Again, "finally he characterized the state of things which at present existed between England and Canada as little short of commercial murder." Those who have read the letters of "Empiricus" to the Rt. Hon. John Bright and to the Hon. Edward Blake will not be surprised at the foregoing language uttered at a meeting presided over by Sir Charles Tupper. We, however, venture to point out that such are not the views of the political party to which Mr. Dalton McCarthy belongs. There may possibly be persons in the

ranks of that party who believe in the possibility of a commercial union between Great Britain and her various dependencies involving an abandonment of free trade by the Imperial Parliament, and other consequences which it would perhaps be premature to discuss.

It is in our judgment a most unfortunate time for Mr. McCarthy to give expression on behalf of Canada to the opinions which he has uttered in Liverpool. At the present juncture a revolution—a peaceable one it is true—is in progress in Great Britain. The time is approaching when a general election will take place under the extended franchise and redistribution of seats recently determined on. Both political parties in the United Kingdom express confidence in the result and, whatever that result may be, it will have an important bearing on the future commercial policy of the Empire. This, then, is no time for the people of Canada to make rash pledges as to their action. Moreover there is no ground whatever for assuming that the party to which Mr. McCarthy belongs is favorable to Imperial Federation. An important section of that party is composed of French Canadians and we feel assured is hostile to the scheme. Among the British there has been no expression of opinion on the part of those who represent the views of the party, that would lead to any other supposition than that they were unwise to pronounce hastily in opposition to a very crude scheme, and in the absence of full information as to the objects to be attained. Under these circumstances we think that it is much to be regretted that a gentleman occupying the position of Mr. McCarthy should have committed himself as he has done.

#### THE HAMILTON BOARD OF TRADE.

The annual meeting of the Hamilton Board of Trade was held on the 22nd inst., when Mr. T. H. McPherson, the President, read the annual report, which embraced a number of important topics. After referring to the abnormally low prices of manufactures, caused no doubt to a considerable extent by the over-production which was the natural consequence of the increased protection given to the manufacturing industries, it waived any expression of opinion as to the influence on prices of the increased purchasing power of gold. The fact is recognized that there is "no foreign outlet for surplus goods," and we have not failed to notice that in the comments of the *Evening Times* it is said "they express a

fear that as we have established no foreign outlet for manufactures—our restricted trade policy prevents that—the revival of business can only be gradual." We presume that the Council of the Board of Trade must have been well aware that it is simply impossible that the manufactures of a country where a protective policy prevails, can compete in neutral markets with the very articles which they have excluded from their own.

The report acknowledges the ability displayed in the prompt suppression of the rebellion in the North-west, but rather unnecessarily intimates a doubt as to its effect on immigration. On the other hand it acknowledges that the early completion of the Pacific Railway will give facilities for the rapid development of large sections of immensely rich agricultural country. It is not surprising that the report should recommend that the members of the Board and the citizens generally, should take energetic steps to secure a connection with the Pacific railroad. We learn that the removal of the tolls on the Burlington canal has been promised by the Government, and, further, that hopes have been held out that Burlington will be made a harbor of refuge, in other words, that it will be made a Government work. The insolvency question is noticed with an expression of disappointment. It nevertheless became apparent long since, that it would have been simply impossible to deal with a question on which such wide differences of opinion prevail, during the session which has recently closed.

The President did not touch in his remarks either on the depression and its causes, or on the insolvency question, but a discussion afterwards took place as to the expediency of noticing the anticipated falling-off of immigration to the North-West. It was argued on one side that if the report was true it was right to publish it, while on the other it was contended that it was a mere speculative opinion, and not a fact, and that it was unwise to publish what might be injurious to the country. After some controversy a change was made in the language, and instead of affirming that there was "every probability of a limited immigration into the North-West," it merely referred to "the possibility of a temporarily decreased immigration." It is certainly rather inconsistent to complain of the burthen of high taxation at a time when it is admitted that, owing to the great competition, prices of commodities are abnormally low. The duties on a great many articles are *ad valorem*, and are therefore lower when the prices of



commodities are generally depressed' We cannot leave the toll question without a few remarks.

The *Times*, referring to the action of the Government regarding the tolls observes: "About the last-named matter there has been a great deal of red tape, and much negotiating with the Ottawa authorities." Indeed the experience has been that it is more difficult to obtain for Hamilton what she is clearly entitled to than it is for some Quebec county constituency to bag hundreds of thousands of dollars for a railway that will never pay running expenses." Now we should like very much to learn the grounds on which Hamilton is "clearly entitled" to exemption from tolls on a strictly local work, and to have the harbor placed under the Board of Works. We have more than once had to complain of the persistent opposition of the *Hamilton Spectator* to improvements, not for the benefit of Montreal, but for the reduction of the cost of the St. Lawrence route, in which Ontario is much interested. The charges, the reduction of which has been sought, have to be borne by all the goods imported or exported by the St. Lawrence route, but the *Spectator's* designation for those who have advocated reduction is that of "sturdy beggars." We apprehend that the reduction on the Burlington Harbor will be largely for the benefit of the City of Hamilton, and not of the Western trade generally. As there was so large a consumption of red tape, and so much negotiating, we are bound to assume that there was a great deal of persuasion necessary before the consent of the Government was obtained. The thanks of the Board were said to be "specially due" to their parliamentary representatives "for their successful aid in relation to Burlington Bay Canal legislation and other matters." We cannot be much surprised that a great deal of pressure should have been required, but it is certainly rather ungenerous in the *Spectator* to designate the people of Montreal as "sturdy beggars," in the face of the admitted fact that we have just placed before our readers. The merits of the Montreal demands will be treated elsewhere.

#### THE CANADIAN PACIFIC RAILWAY.

About the time when our last number was going to press the gratifying news was received that the fifteen millions of bonds of the Canadian Pacific Railway Co. had been successfully floated by Messrs. Baring Brothers & Co. Under all

the circumstances known to exist, there can hardly be a second opinion as to the expediency of issuing bonds as a substitute for the unissued thirty-five millions of the capital stock which had been handed over to the Government. One effect of the operation has been a considerable advance in the market value of the stock, which, after being for a time very flat at about 38, has advanced to upwards of 45. We have got croakers among us, who are but too ready to predict a falling-off in immigration to the North-West as a consequence of the rebellion, but we think it far more probable that a great impetus will be given to the colonization of the territories, owing to the large number of volunteers who were called out to suppress the disturbance. Those volunteers came from all parts of the Dominion, and especially from the principal cities and towns, such as Halifax, St. John, N.B., Quebec, Montreal, Toronto, Ottawa, Hamilton, Port Hope, London, etc., etc. The volunteers and their friends will have a great deal to say about the North-West, and if what we have been able to learn of the impressions made on them be correct, then they will prove the most valuable immigration agents that could have been procured. Whether such surmises should, or should not prove to be correct, we cannot conceive it possible that Canada can be injured by the rebellion. The only substantial ground for alarm was that the Indian tribes would have taken advantage of the opportunity to have made war on the whites. There can be no doubt that there was some anxiety felt on the subject, but there are a considerable number of tribes, and there is no probability whatever of common action between them. Now that all is happily over, the wonder is that Poundmaker and Big Bear were the only malcontents. Canada, following in the footsteps of the Mother Country has always treated the Indians well, and there has not been any allegation on the part of the Opposition that there was an Indian grievance. As regards the Half-breeds, it is clear that, even on the assumption that individuals may have been harshly dealt with, Riel personally had no grievance, and the whole question at issue was the right to certain locations. It is desirable to have it clearly understood that there was no controversy in the least justifying rebellion, because there are writers who are unpatriotic enough to try to damage the Pacific railway by representing the state of the North-West territories as unsatisfactory. The question of Half-breed claims is a large one, and, without enter-

ing at any length on it, we desire simply to state that we cannot admit that the Dominion Government was bound to extend to every Half-breed in the territories those conditions which were part of a special agreement, under which certain representatives of the people of Manitoba were empowered to treat with the Canadian Government. The Manitoba delegates were specially empowered at a meeting held for the purpose to treat with the Dominion Government, and a very important condition of the agreement was that it was strictly confined to the Province of Manitoba, the limits of which were confined within narrow bonds. It must be sufficiently obvious that it by no means follows that every concession made by the Dominion Government to delegates from a settlement recently in rebellion should be extended to the settlers throughout the vast territories of the North-West. We have been induced to digress from the main subject under consideration, by the studious efforts made by the enemies of the Canadian Pacific Railway to represent the North-Western rebellion as likely to affect the interests of the Pacific Company injuriously. We firmly believe that the contrary will be the result and that the prospects of the company, and of course the rapid colonization of the North-West, were never more satisfactory than they are at the present time.

#### THE HARBOR COMMISSIONERS.

The Harbor Commissioners of Montreal proceeded on Wednesday of last week to make their annual inspection of the works in the St. Lawrence in the steamer *Cultivateur*. They were accompanied by several gentlemen representing important interests, such as Senator Thibaudeau, Mr. Thomas White, M.P., Mr. Curran, M.P., Mr. George Hague of the Merchants Bank, Mr. L. J. Seargeant of the Grand Trunk Railway, Mr. John Kerry, President Board of Trade, Mr. John Magor, President of the Corn Exchange, Mr. Alexander Murray, Mr. C. A. Geoffrion, Mr. Guibord and others. The Harbor Engineer, Mr. Kennedy, was of the party, and the dredges in Lake St. Peter were visited, after which the steamer proceeded to the works at Cap la Roche, where the party had an opportunity of seeing the stone lifter removing boulders one of which weighed over seven tons. At this point a few of the party took the Quebec boat bound to Montreal, while the others were joined by Mr. Valin, M.P., President of the Quebec Harbor Trust, who accompanied them in an in-

spection of the works in the Harbor of Quebec, and especially the new graving dock which is approaching completion. The Commissioners and their friends were entertained at luncheon at the Isle of Orleans, and returned to Montreal on Friday morning.

We cannot discuss the subject of the St. Lawrence improvements without a notice of the recent hostile criticism of the *Hamilton Spectator* on the "Un-natural Port" as it has been pleased to characterize Montreal.

It may be well to remind the *Spectator* of a fact which, though he must be perfectly aware of it, he is very apt to ignore. In the first Session of the first Parliament of United Canada, when a large loan of \$7,500,000 was guaranteed by the Imperial Government for the purpose of constructing public works, the improvement of the River St. Lawrence between Montreal and Quebec was placed in every respect on the same footing as the canals. The object to be attained was precisely the same, viz., to reduce the cost of transport by the St. Lawrence route to the interior. There is no reason to suppose that any change in the management of the St. Lawrence river works would have been made but for a difference of opinion which arose on a question which at one time was much disputed, between the department of Public Works and several gentlemen who were deeply interested in the St. Lawrence navigation, prominent among whom were the late Captain Armstrong and the late Hon. John Young. The question in controversy was whether the old channel through Lake St. Peter should be deepened, or whether a new one should be excavated on a straight line. The late Hon. H. H. Killaly, then at the head of the engineering department of the Public Works, was a strong advocate of the straight channel, and he had the support of naval officers of great experience. The issue of the controversy was that the completion of the work was entrusted to gentlemen connected with Montreal, but who obtained the money required for its construction from the general government. We cannot conceive on what ground it can be maintained that the deepening of the channel of the St. Lawrence can be held to be a local work. If tolls have to be levied to meet the interest of its cost it must be obvious that they will fall on all goods imported to or exported from any part of the Dominion which pass by the St. Lawrence.

We do not propose to discuss with the *Spectator* whether the St. Lawrence For-

warding Companies are or are not guilty of extortion. Those companies enjoy no monopoly, and if they are obtaining extravagant prices it might be naturally supposed that some of the enterprising Hamilton people would form a company to compete for the business. Meantime we have now two railroad companies to compete with the water, and although it is said to be "a generally accepted fact that goods can be carried more cheaply by water than by land carriage," it is a well known fact that the railways have succeeded in taking a very considerable share of the traffic from Chicago to the Seaboard. The *Spectator* is, however, throughout inconsistent: at one time, "the natural disabilities of Montreal as an ocean port," the business incapacity and extortion of her merchants and forwarders, are responsible for what he seems to gloat over—the destruction of the St. Lawrence trade; soon after he declares that "the enormous charges for towage and pilotage, are the chief obstacle to sailing vessels. We must console ourselves, if we cannot have sailing vessels, with the four lines of steamers that are at present doing a large share of the business of the port.

There are certain facts which we would recommend the *Spectator* to consider seriously: A number of Quebec mercantile houses have established agencies at Montreal, and are doing an increasing amount of their business here. It is found that in some leading articles of exportation, for instance, deals, shipments have been made at lower rates from Montreal than could have been made from Quebec. We must not be misunderstood on the main subject of recent discussion, viz., the abrogation of certain charges on merchandise. It must be borne in mind that these are of a mixed character. Ocean freight, internal carriage, pilot and towage charges, harbor and wharfage dues and tolls. In order to obtain traffic by the St. Lawrence route it is necessary that the aggregate charges should be as low, and if possible lower than by any competing route. There is certainly competition enough in railroad and ocean lines, and the forwarders have no monopoly. The agitation for the abolition of the canal tolls was caused solely by the action of the State of New York. The St. Lawrence river should be free, and Montreal port charges as reasonable as possible.

#### THE ST. LAWRENCE CANALS.

We regret that the *Hamilton Spectator* should have arrived at the conclusion

that our remarks on the forwarding business on the St. Lawrence were "unfair and unjust," although it is some consolation to receive his assurance that "the Journal is almost always fair and just." What we think unfair and unjust is for the *Spectator* and others to charge Montreal business men with extortion because certain forwarding companies exact rates that are considered excessive. We have not opposed the completion of the St. Lawrence Canals, and we have pointed out that if excessive rates are charged by the forwarding companies the true remedy is competition. We apprehend, although we write with diffidence on the subject, that the real cause of high rates is the want of return cargoes. Westward bound freight is taken very largely by the railroads, and this is the cause of high rates.

The point on which we are most at issue with the *Spectator* is the improvement of the navigation between Montreal and Quebec. Our contemporary imagines that when the canals are completed the craft by which goods are brought to Montreal will carry them to Quebec. This, we feel assured, is a complete delusion, and yet it is what has led to the opposition to the deepening of the channel of the St. Lawrence, which has been long since far below the depth that the canals, even when improved, would afford. The truth is that the people of Montreal are as much interested in cheap river freight as those in any other part of the Dominion.

#### SECURITY FOR BANK CIRCULATION.

(COMMUNICATED.)

In our last communication\* we discussed briefly the various methods open to us for the rearrangement of our currency laws, coming to the conclusion that the National Bank system in the United States offers the most advantages, and is most suitable for our adoption; and we endeavored to point out the present and prospective dangers of the existing system, which seem to justify and require its modification.

To this we may add some considerations as to the practical working of the National Bank system as compared with our own.

The three chief qualities which go to make a good bank note are:

\*See JOURNAL OF COMMERCE, 10th July.

1. Safety.
2. Convertibility, and
3. Uniformity of value throughout the country.

In other words, the holder should (1) be able to depend on getting, without fail, the amount which the bank promises to pay; (2) he should be able to get it whenever he needs and demands it; and (3) the note should possess such qualities that he can get its full face value in any transaction anywhere in the country.

Our present issues generally possess the first two qualities, but they are impressed on them not by any provision of law, but by the prudent management of the issuing banks—a factor which cannot always be relied on. The third quality is one which they do not possess. It is manifestly of less importance than the others, but, nevertheless is of importance.

These three qualities are possessed by issues under the National Bank system as fully and absolutely as is compatible with the use of a paper currency based on credit. They have at their back convertible securities specially applicable to their payment, and if these fail or shrink in value they are a claim on the remaining assets of the bank. They are receivable by all National Banks at par in payment of debts, and this secures for them uniform value throughout the country.

With regard to security, the principle is already recognised in our laws that one who is practically an involuntary creditor, through holding the circulation of a bank, is entitled to a privilege and protection denied to the ordinary creditors. The reasons for this are well known, and need not be discussed here, but the rights of the public to special protection in this matter are of wider application.

Public policy requires and justifies the interference of the governing power for the protection of the public, wherever it is affected by the exercise of private rights of a general nature. Laws regulating steam engines are a familiar instance, and others will readily occur. The issue of promissory notes payable on demand, to any one who will take them and circulate them would seem in itself to be a right which any person or corporation might exercise at discretion; but experience has proved that this seemingly private right affects in the most vital way every department of business, and, in fact, the whole social economy.

On this ground the Government is bound to exercise due control over the issues of currency, with the sole view of protecting the public from loss or incon-

venience. It has done so partially, but only partially, and more is required.

It has been urged that the issues are at present sufficiently secured, so much so that any further legislation in this direction is unnecessary, and therefore undesirable. But issues under the present law cannot be strictly called "secured" at all. The law provides that certain assets, if they exist, shall first be applied to the payment of the notes, and this would, no doubt, in most cases ensure ultimate payment. But there is no certainty, and at best it involves loss of another kind. Not only safety but convertibility should be provided for.

The ultimate loss is not the true measure of the injury done. The weaker holders must realize at once, and invariably do so at a loss.

There is a minor point in this connection not unworthy of note, which is that when a bank is in trouble the creditors near at hand can protect themselves and secure a privileged claim by drawing bills of the Bank, when it is unable to pay a dollar of legal money. In a recent case this was done to a large extent, and it seems to be unfair to the general creditors.

The third point, uniformity of value at all points, is of secondary importance, but it is well worth looking for. There has been but little trouble, so far, in this respect, as Banks have been willing to bear the cost of transporting foreign bills to the points of redemption, except in the case of bills issued in the Maritime Provinces and in Manitoba and British Columbia. But this cannot continue as the country grows. There is no reason why banks in Manitoba, for example, should redeem at par bills of banks having offices only in Ontario and Quebec, and they are not likely to continue the practice.

There is one point in the National Bank system, apart from the regulations as to note issues, which may be considered here.

One of the most striking differences between this system and our own is the very small average amount of the capital of each bank. The minimum varies from \$50,000 in towns under 6,000 inhabitants, to \$200,000 in cities of more than 50,000 inhabitants.

The merits of the two systems in this respect are difficult of comparison. A large capital gives a bank strength and prestige, ability to cope with heavy operations, and power to establish a net-

work of branches, which enable it to draw from points where capital is redundant the means of supplying the wants of places where capital is required. It also makes possible the employment of men of high talent and ability in the management.

On the other hand, the formation of small local banks undoubtedly helps forward the growth and progress of the locality. They are formed only when called for by the necessities of the place; the parties interested are usually intimately acquainted with local business men and their resources, and are therefore in a good position to judge of the prudence of assisting the various enterprises going on about them. They subserve the same office as branch banks in collecting and distributing capital, through their financial agents at the commercial centres, and the officers they employ are usually fully competent for the administration of such affairs as pass through their hands.

The great banking institutions which now exist will no doubt endure, but we think that, under altered regulations as to currency, the formation of small banks might be freely permitted. With the security for their note issues provided for, their business would stand on a somewhat similar footing to that of private bankers at present, but with the great additional advantage of publicity as to their affairs, and subjection to enquiry and examination by the Government.

Such institutions would have no other effect on the financial position of the country than might be exercised by any business managed with the same amount of prudence or imprudence; while the inducements offered would draw in capital, increase competition, and extend banking facilities, to the great advantage of the mercantile community at large.

#### THE BANK STATEMENTS.

The usual returns for the chartered banks will be found elsewhere. There is an aggregate increase of over three millions in the liabilities, the circulation and deposits being both increased during the month. The Specie and Dominion notes have also been increased. There has been an increase of over four hundred thousand dollars in Dominion notes, partly in the large and partly in the small denominations. On the whole, the returns do not call for any special comment.

	June, 1885.	May, 1885.	June, 1884.	June, 1875.
Capital authorized .....	\$73,579,999	\$73,579,909	\$71,896,666	\$74,866,666
Capital subscribed.....	65,020,300	65,620,300	64,685,934	69,147,116
Capital paid up.....	61,821,158	61,801,646	61,443,397	63,367,686
Reserve fund (Rest).....	17,512,433	17,374,433	18,379,130	.....

LIABILITIES.

Circulation .....	\$29,692,804	\$29,124,205	\$29,654,511	\$20,902,990
Dom. Gov. deposits on demand .....	5,537,394	4,644,359	5,495,898	4,758,935
Dom. Gov. deposits payable after notice.....	804,444	130,000	306,802	4,356,136
Deposits sec'g Gov. Contracts & Insur.....	677,104	668,269	488,973	.....
Prov. Gov. deposits payable on demand.....	533,791	639,855	641,512	733,372
Prov. Gov. deposits payable after notice.....	1,963,404	2,013,404	2,217,313	4,090,509
Other deposits on demand.....	43,879,297	42,490,796	44,204,111	30,394,350
Other deposits payable after notice.....	51,151,133	51,084,221	53,239,655	30,700,510
Loans or deposits from other Bks. secured...	.....	.....	262,008	.....
Do by other Can. Banks, unsecured.....	1,504,827	870,266	1,123,319	.....
Due Banks in Canada.....	1,495,950	1,295,203	1,221,669	1,246,830
Do. in foreign countries.....	99,019	157,190	102,820	446,651
Do. in the United Kingdom.....	1,258,530	1,723,367	1,710,759	3,157,978
Other liabilities.....	362,603	494,995	303,893	362,543
<b>Total liabilities.....</b>	<b>\$138,510,300</b>	<b>\$135,336,130</b>	<b>\$140,973,223</b>	<b>\$101,370,846</b>

ASSETS.

Specie.....	\$6,903,897	\$6,758,398	\$6,639,773	\$6,605,654
Dominion notes .....	10,508,583	10,277,916	10,260,875	\$,461,038
Notes and cheques on other Banks.....	5,641,686	4,968,705	8,042,583	4,734,661
Due from Banks in Canada.....	2,800,180	2,999,359	2,925,256	3,908,682
Due from Agc's or B'ks in for'n. countries.....	8,663,913	8,543,783	9,810,611	5,593,439
Ditto in the United Kingdom.....	2,111,589	2,230,394	2,970,450	1,122,077
<b>Available Assets.....</b>	<b>\$36,629,848</b>	<b>\$35,388,555</b>	<b>\$40,649,548</b>	<b>\$30,425,551</b>
Gov. debentures or Stock.....	\$945,449	\$1,056,699	\$908,549	\$1,217,937
Loans to Dom. Govt.....	4,006,702	4,594,382	6,703,374	115,633
Do. Prov. Govt.....	1,205,595	1,148,855	1,179,060	129,119
Securities other than Canadian.....	2,809,827	2,507,210	1,751,003	.....
Loans on stocks, bonds, debentrs. Can. or for'n	12,647,851	12,909,969	12,069,197	7,917,226
Loans to Municipal Corporations.....	2,329,504	1,556,025	1,699,028	.....
Loans to other Corporations.....	18,126,298	18,046,156	16,177,495	3,040,191
Loans or deposits in other Banks, secured....	98,154	88,154	484,982	.....
Loans to or Dops. in other Bks., unsecured..	437,550	465,857	475,433	.....
Discounts.....	124,854,227	125,859,433	130,280,430	133,355,628
Notes overdue not specially secured .....	2,415,220	1,538,527	1,776,775	1,949,448
Overdue notes, secured.....	2,473,991	2,566,595	2,645,362	1,436,594
Real Estate.....	1,310,024	1,299,180	1,122,301	860,161
Mortgages on Real Estate sold by Banks..	831,471	839,740	803,319	.....
Bank Premises .....	3,235,515	3,223,745	3,106,022	2,696,840
Other Assets.....	2,007,510	2,202,237	2,023,723	2,165,805
<b>Total Assets.....</b>	<b>\$217,264,655</b>	<b>\$215,291,319</b>	<b>\$223,855,601</b>	<b>\$184,441,104</b>

Directors' Liabilities.....	9,812,176	9,722,272	7,766,985	7,588,366
A'v'ge Amt. Specie during month.....	6,757,196	6,466,083	6,549,788	.....
A'v'ge Dom. Notes during month.....	10,325,408	9,782,688	10,404,825	.....

PRESENTATION TO MR. WM. M. RAMSAY

One of the most pleasing incidents for many years in the history of life insurance in Canada, was the presentation made yesterday to Mr. Wm. M. Ramsay, general manager of the Standard Life Insurance Company. The presentation consisted of a handsome portrait painting of himself, in Notman's best style, life size, half figure, accompanied by an illuminated address. The presentation was made on behalf of the officers and agents of the company, acting under the Canadian Agency, by a deputation consisting of Mr. Chas. Hunter, superintendent

of agencies, Mr. Thos. Kerr, chief inspector, and Mr. D. M. McGoun, chief accountant. It had been the intention to have the presentation made on the occasion of the completion of the company's magnificent premises in Montreal, as a memorial of that event, but, with such wide-spread ramifications, it was found impossible to hear from all at an earlier date. Mr. Ramsay has long endeared himself to every agent and officer of the company by his uniform courtesy and kindness, qualities which we in Montreal, who know him long, upon as a matter of course, and to which must be attributed in a great degree that esprit de

corps which seems to belong in an eminent degree to the rank and file of this model life insurance company. The class of tenants who have secured offices in the company's stately edifice is no less a testimonial to the premises themselves than of regard for the company and its worthy manager.

Mr. Ramsay has been about 34 years in the service of the Standard. Beginning, as is the custom in Scotland, with a five years' apprenticeship, he was transferred at the end of that time to the London office; in 1857 he came to Canada in the capacity of inspector for the company, a position for which his actuarial knowledge eminently fitted him, and in 1862 was placed in charge of the Canadian business. At that time the company was confined to the two Provinces of Canada; the Canadian branch now includes the Maritime Provinces, Newfoundland, British Columbia, and, to some extent, the West India Islands. Mr. Ramsay's brother, Mr. A. G. Ramsay, the highly successful and popular general manager of the Canada Life Assurance Company in Hamilton, who possessed a similar training, came to Canada, a year after his brother, to take charge of the latter company.

The presentation took place at the offices of the company this city, with a few appropriate and felicitous remarks by Mr. Chas. Hunter, the company's superintendent of agencies, now of the Montreal office. Mr. Ramsay replied in a feeling manner to this evidence of the good-will of the officers and agents of the company attached to the Canadian agency, and trusted that they might long co-operate in maintaining this branch of the company worthy of the name it bears.

Remarks were also made by Messrs. J. A. Gillespie, Thomas Kerr, and D. M. McGoun.

The total sum assured by the Standard is now considerably over one hundred millions of dollars; its accumulated funds invested in England the United States and Canada are over thirty-one millions; it has paid in claims in Canada alone over two millions; its Canadian deposit is nearly \$200,000; and its other Canadian investments are over two millions of dollars, while its new premises in Montreal are pointed out to strangers as one of the finest buildings in the Dominion.

ASSESSMENT AFFAIRS.

Major Hopper has secured the license for his new love, the Mutual Reserve Fund of New York, which we need scarcely remark is in no way related to the Mutual Life of that city, noted last week as about to re-enter the Canadian field. But where is Mr. J. D. Wells, whose long and cleverly constructed articles on behalf of the Fund Association, recently occupied so large a portion of Toronto press? It was supposed for a year or two past that Mr. Wells, who first branched the idea of a Canadian branch, would be general manager for Canada, but since Mr. Hopper showed his ability to transship the bulk of the members of the Provident Mutual concern to the Reserve Fund Association, which he has been doing at an alarming rate during the last few months—or ever since the little unpleasantness with certain short-sighted Provident directors and members over the renewed contract, Mr. Wells' star has evidently been on the decline, and even the State of Massachusetts, whose govern-

Statement of Banks acting under Charter, for the month ending 30th June, 1885, according to the Returns furnished by them to the Department of Finance.

BANKS.	CAPITAL.					LIABILITIES.				
	Capital Authorized.	Capital Subscribed.	Capital Paid up.	Reserve Fund.	Dividend Rate p. c. p. annum	Notes in Circulation.	Dom. Govt. Deposits on Demand.	Dom. Govt. Depts. p'ble after notice.	Deposits securing contracts & Ins.	Provincial Gov. deposits on Demand.
1 Bank of Toronto....	\$ 2,000,000	\$ 2,000,000	\$ 2,000,000	\$ 1,150,000	18	\$ 566,406	\$ 18,463		\$ 20,477	
2 Canadian Bk of Com.	6,000,000	6,000,000	6,000,000	2,100,000	8	2,381,026	149,431		2,065	\$60,473
3 Dominion.....	1,500,000	1,500,000	1,500,000	980,000	10	997,887	20,620		90,665	11,848
4 Ontario.....	1,500,000	1,500,000	1,500,000	485,000	6	1,068,480	31,827			30,660
5 Standard B. of Can..	2,000,000	800,700	83,700	220,000	7	452,161	31,322			27,707
6 Federal.....	1,250,000	1,250,000	1,250,000	100,000	6	555,051	18,418		6,140	
7 Imperial Bk of Can..	1,500,000	1,500,000	1,500,000	480,000	8	813,624	100,195		51,860	19,305
8 Bank of Hamilton....	1,000,000	1,000,000	999,500	270,000	8	800,944	21,979		6,895	
9 Bank of Ottawa.....	1,000,000	1,000,000	1,000,000	160,000	7	587,916	59,437		6,313	3,821
10 Western Bk. of Can..	1,000,000	500,000	229,284	15,000	7	213,975				
11 Bk. of London, Can..	1,000,000	1,000,000	198,203	50,000	7	378,166				
12 Central Bank of Can..	1,000,000	500,000	323,609	10,000	6	290,685				
Total, Ontario....	29,750,000	18,553,700	17,312,258	6,020,000		9,300,542	464,285		263,317	183,837
13 Montreal.....	12,000,000	12,000,000	12,000,000	6,000,000	10	5,900,213	2,514,830		29,933	180,165
14 Brit. North America	4,800,000	4,800,000	4,800,000	1,035,100	6	948,835	13,371		2,300	
15 People's.....	1,000,000	1,000,000	1,000,000	Nil	Nil	317,474	4,180			
16 Jacques Cartier.....	500,000	500,000	500,000	140,000	6	225,935	57,432			
17 Ville Marie.....	500,000	500,000	464,300	20,000	7	395,195	24,681		385	
18 La Bk d'Hochelega..	1,000,000	710,100	710,100	50,000	6	430,544	40,918		1,490	2,523
19 Molson's.....	2,000,000	2,000,000	2,000,000	600,000	8	1,700,913	39,269		27,100	2,059
20 Merchants'.....	6,000,000	5,798,267	5,725,369	1,375,000	7	2,890,319	963,069		27,508	17,807
21 Nationale.....	2,000,000	2,000,000	2,000,000	Nil	Nil	706,468	6,542		14,581	
22 Quebec.....	3,000,000	2,500,000	2,500,000	325,000	6	689,104	118,683		26,370	
23 Union.....	2,000,000	2,000,000	2,000,000	Nil	Nil	606,218	17,492		160,000	111,774
24 St. Jean.....	1,000,000	540,000	226,420	10,000	6	136,040	1,738		38,120	
25 St. Hyacinthe.....	1,000,000	504,000	268,310	35,000	6	188,210	134			
26 Eastern Townships..	1,500,000	1,479,600	1,449,488	375,000	7	686,834	38,005			66,637
Total, Quebec....	38,906,666	36,999,238	36,305,664	9,368,100		15,800,338	3,880,666	864,444	168,203	371,657
27 Bank of Nova Scotia..	1,250,000	1,113,300	1,113,300	340,000	7	858,955	258,648		8,932	141
28 Merch's Bk of Halifax	1,500,000	1,000,000	1,000,000	200,000	7	716,034	106,986		3,618	
29 People's Bank.....	800,000	600,000	600,000	25,000	5	151,186	14,431			870
30 Union Bank.....	1,000,000	1,000,000	500,000	40,000	6	122,058	31,773			
31 Halifax Banking Co..	1,000,000	500,000	500,000	50,000	6	392,828	48,247			
32 Bank of Yarmouth....	400,000	400,000	390,870	33,000	6	80,222	50,728			
33 Exchange.....	250,000	250,000	245,510	30,000	6	40,254				
34 Pilot Bank.....	500,000	500,000	270,000	Nil	2	199,459			1,565	
35 Com. Bk of Windsor..	500,000	500,000	200,000	78,000	8	69,200	47,379			
Total, Nova Scotia..	7,280,000	6,894,300	4,861,080	806,000		2,630,520	603,197		9,146	1,012
36 Bk of New Brunswick	1,000,000	1,000,000	1,000,000	300,000	8	450,188	80,883		526	
37 Maritime Bank.....	2,000,000	2,000,000	221,960	60,000	6	317,191	64,689		45,910	26,629
38 St. Stephen's Bank..	200,000	200,000	200,000	25,000	6	232,040	41,006			
Total, New Brunswick	3,200,000	1,521,000	1,621,900	386,000		1,000,319	195,160		46,436	26,629
39 Com. Bk. Maritime..	1,000,000	500,100	488,370	316,323	Nil	117,375				6,106
40 Bank Brit. Columbia	2,433,333	2,151,000	1,683,566	316,323	6	783,149	414,077		200,000	44,746
Grand Total....	73,979,900	65,620,299	61,821,158	17,512,433		29,692,803	5,687,804	864,444	677,103	688,790

BANKS.	Prov. Gov. Dep. payable after notice.	Other Deposits on Demand.	Other Deps. payable after notice.	Loans fr. Banks in Can. sec'd.	Loans by Banks in Can. unsec'd.	Due other Banks in Canada.	Due Banks or Agts. not in Canada.	Due other Bks or Agts in U. K.	Other Liabilities.	Total Liabilities.
1 Bank of Toronto....		\$2,523,239	\$ 2,114,545		\$ 67,811	\$27,547			\$ 1,654	\$8,749,033
2 Canadian Bk of Com.		3,911,830	6,489,612			21,289				13,370,107
3 Dominion.....		1,065,101	3,279,269		110,971	17,521				6,330,599
4 Ontario.....		2,422,297	1,025,013			122,740				5,395,938
5 Standard B. of Can..	71,579	1,024,298	1,267,427			1,402				2,876,018
6 Federal.....	60,000	1,080,234	1,251,644		50,000	29,253				3,162,895
7 Imperial Bk of Can..		2,171,080	1,466,557			4,979				4,664,331
8 Bank of Hamilton....		1,145,895	569,501			3,468				2,751,204
9 Bank of Ottawa.....		617,083	1,074,183		600	600	269			2,248,701
10 Western Bk. of Can..		93,931	245,163			788				634,031
11 Bk. of London, Can..		155,424	209,067			52			1,133	535,175
12 Central Bank of Can..		392,378	633,267			10,913			7,627	1,227,145
Total, Ontario....	121,579	17,120,634	20,196,961		228,762	243,696	269		981,560	46,946,082
13 Montreal.....	1,200,000	8,896,270	7,398,431		626,644	277,712				26,985,480
14 Brit. North America	100,000	1,419,213	4,149,416			19,120				7,350,775
15 People's.....	190,000	659,939	699,306			6,854			3,776	1,788,107
16 Jacques Cartier.....	34,720	390,227	276,712						1,519	1,144,099
17 Ville Marie.....		112,297	231,720							914,693
18 La Bk d'Hochelega..		310,145	172,358							986,244
19 Molson's.....		2,473,281	2,325,755			74,616	21,207		106,636	6,770,846
20 Merchants'.....		3,177,284	4,540,818		25,000	489,686			16,948	12,458,811
21 Nationale.....		1,020,965	672,719			57,374			554	2,462,608
22 Quebec.....		3,125,801	1,169,795			16,078			2,806	5,145,896
23 Union.....	227,500	704,797	870,180		150,000	8,657				2,738,356
24 St. Jean.....		43,217	90,091						28,060	270,303
25 St. Hyacinthe.....		11,994	417,557			114			205	687,110
26 Eastern Townships..	100,000	332,615	1,551,488			9,851			13,073	2,792,563
Total, Quebec....	1,762,610	22,978,517	24,474,153		776,644	960,267	69,194		148,079	73,386,200
27 Bank of Nova Scotia..		781,295	1,838,659			10,903			7,962	3,819,163
28 Merch's Bk of Halifax		504,213	1,214,836			132,366			9,033	2,322,150
29 People's Bank.....		128,986	272,628			6,211			30,029	564,404
30 Union Bank.....		153,368	459,759			1,125			3,100	863,487
31 Halifax Banking Co..		283,207	1,004,208			4,918			90,816	1,820,278
32 Bank of Yarmouth....		79,983	302,323			188			751	425,083
33 Exchange.....		28,235	36,805						364	105,639
34 Pilot Bank.....		104,117	201,070			36,968			205	733,276
35 Com. Bk of Windsor..		28,366	164,064			32,640				361,546
Total, Nova Scotia..		2,103,124	5,581,046			224,518	10,737		214,888	11,554,030
36 Bk of New Brunswick		482,280	614,338			64,533				1,671,699
37 Maritime Bank.....		163,450	263,508							883,762
38 St. Stephen's Bank..		59,192	65,000			1,204			4,412	394,205
Grand Total....									2,477	2,949,478

ASSETS:

BANKS.	Specie.	Dominion Notes.	Notes Cheq. on other Bks.	Bal. due from Bks in Can.	Bal. due from Bks not in Can.	Due from Bks or Ag in U.K.	Dom. Gov. Deb. or Stock.	Prov'l. or Pub. Sec's. not Can.	Loans to Govt.	Loans to Prov. Govts.	Loans on Sec. of Corp's Divs. or other Coll.	Loans to Municipalities.	Loans to other Corp.	Loans to other Bk secured
1 Toronto	20,000	\$648,166	\$ 220,446	\$ 79,229	\$ 39,616	99,066					\$ 281,152	\$ 481,704	\$ 631,779	1
2 Commerce	619,001	806,204	516,729	146,768	1,697,680		162,000	\$789,574	36,166		832,219	470,059	1,217,226	2
3 Dominion	465,957	206,608	206,608	109,881	462,286			445,708			1,609,148	100,572	145,488	3
4 Ontario	217,511	590,614	216,221	121,714	81,874			201,569			87,544	48,200	144,085	4
5 Standard	116,286	243,762	100,261	98,206	37,178	23,722	24,388			60,728	394,682			5
6 Federal	93,950	195,459	182,553	103,178	27,427						100,347			6
7 Imperial	299,229	446,403	147,455	327,325	56,540			132,927	250,000		359,992	308,535	270,306	7
8 Hamilton	92,458	114,662	64,590	46,362	54,241		186,880				538,785		316,667	8
9 Ottawa	97,251	91,824	61,294	129,401	180,075	6,939			164			323	63,021	9
10 Western	11,300	25,494	16,268	100,971	16,017	27,745						9,000		10
11 London	82,028	37,323	56,816	2,702	17,660	58,830					31,500			11
12 Central	35,020	66,210	19,014	26,178	8,275	15,203					23,007			12
Total Ont.	1,880,227	3,203,782	1,898,244	1,292,793	2,607,720	226,516	363,213	1,5 9,755	250,164	96,895	3,061,382	1,371,388	2,689,473	
13 Montreal	2,226,887	2,854,050	1,109,248	99,894	3,055,050	789,070			3,411,138	769,816	3,216,626	279,980	9,289,290	13
14 B. N. A.	471,244	557,889	257,923	43,886	905,093			662,000			1,707,132	97,163	820,114	14
15 Du Peuple	31,876	87,229	165,063	71,746	8,868	12,371					162,679			15
16 Jucq. Cartier	16,820	25,529	42,860	62,519	12,382	5,731								16
17 Ville Marie	12,465	22,442	47,012	37,808	12,064						12,311	900	4,000	17
18 D'Hochelegan	39,055	31,711	59,444	60,640	43,344	15,910					78,546			18
19 Molsons	347,019	620,996	297,025	51,907	174,717	79,303			4,281		127,239	19,223	820,480	19
20 Merchants	427,240	773,472	708,772	66,389	516,082	14,046			620,793	75,147	1,700,461	350,278	1,699,032	20
21 Nationale	115,104	184,109	171,225	103,322	43,604	41,003					31,913		14,653	21
22 Quebec	81,111	280,161	156,519	16,507	100,018	42,448			200,000		615,623	93,970	481,200	22
23 Union	82,233	132,261	229,786	16,546	26,037				120,000		309,549		60,000	23
24 St. Jean	3,403	5,609	1,815	28,774	10,076									24
25 St. Hyacinthe	10,181	33,819	3,761	19,029	17,699									25
26 E. P. W'ships	111,104	88,456	26,225	165,941	221,023						31,984	32,417	394,769	26
Total N.S.	6,903,896	10,508,582	5,041,680	2,800,180	8,663,913	2,114,589	946,443	2,800,826	4,006,702	1,205,695	12,017,851	2,329,503	18,126,207	98,15.
27 Nova Scotia	298,300	5,713,951	3,276,762	869,361	5,144,212	1,000,264	524,083	602,000	226,154	844,900	8,160,205	900,911	13,855,500	27
28 Merchants	212,649	306,207	89,949	118,132	112,132	58,086		388,461	150,000	70,264	247,110		591,018	28
29 People's Bank	34,366	62,881	22,317	48,006	29,072	51,873		17,970	15,362		33,505	19,719	846,967	29
30 Union	18,323	27,481	27,408	59,117	26,297	16,611	27,766	220,000	620		126,611	8,000		30
31 Halifax B. Co.	23,258	106,239	56,484	5,840	41,257	98,004					713	15,124	179,000	31
32 Yarmouth	21,941	18,607	3,653	140,983	39,665	884	18,213		2,000		14,113		43,725	32
33 Exchange	12,750	11,343	1,953	7,417	12,999								67,888	33
34 Pictou Bank	9,997	15,326	13,021	5,325	22,288	12,002						3,823	72,667	34
35 Com'l W'deor	12,333	7,122	8,644	9,415	4,668	2,378					1,519	261	101,088	35
Total N.S.	580,622	495,536	372,484	476,484	399,013	230,037	45,989	628,031	166,216	230,181	209,264	38,920	1,863,937	36
36 N. Brunswick	127,184	261,291	31,462	22,275	241,345	4,737	11,572	50,000	10,710		98,592		35,304	36
37 Maritime	10,181	33,819	3,761	9,266	25,508	70,494					27,527		8,062	37
38 St. Stephen's	26,252		31,047	46,263	69,943	9,871							46,077	38
Total N.B.	174,522	335,252	89,258	77,514	394,857	66,468	11,572	50,000	16,710	27,627	189,659	8,053	81,381	39
39 Com. B. Man.	514	19,687	4,440	40,463	11,762	673					68,350	1,200	10,006	39
40 Bank B.C.	287,339	210,146	6,277	43,663	106,316	563,986			237,450				125,855	40
Gr. Total	6,903,896	10,508,582	5,041,680	2,800,180	8,663,913	2,114,589	946,443	2,800,826	4,006,702	1,205,695	12,017,851	2,329,503	18,126,207	98,15.

BANKS.	Loans to other Bks unsecured	Public Discounts	Notes overdue not sec.	Other debts unsec.	Notes, etc., due by R. E. or Str. R. E.	R. E. besides Bk. Premises.	Li'ges on R. E. sold by Bank.	Bank Premises.	Other Assets.	Total Assets.	Liabilities of Directors and their firms.	Average for month	Average of Dom. Note dur. month
1 Toronto		\$ 6,514,921	\$ 3,382		\$ 5,413	\$ 9,290	\$ 10,957	\$ 50,000	\$ 5,000	\$9,053,254	\$ 50,505	\$219,328	\$ 506,394
2 Commerce		14,101,231	69,616		355,326	67,893	40,743	284,516		22,112,607	60,657	485,000	811,000
3 Dominion		5,241,291	30,876		26,366	9,622		324,739	3,343	5,327,118	312,819	147,000	410,000
4 Ontario		59,178	5,540,324	35,600	24,785	107,754	60,249	168,625	4,022	7,388,873	142,975	216,300	419,500
5 Standard		75,000	2,684,600	6,807	1,400		1,000	91,000	24,251	3,962,576	102,920	111,783	168,466
6 Federal			3,602,524	127,363	81,441	62,616		122,979		4,671,666	174,604	93,513	234,787
7 Imperial			2,716,707	34,408	74,717	65,172	42,492	124,365		6,886,560	218,734	296,619	436,616
8 Hamilton			59,860	2,716,782	8,398	40,286		25,000		4,000,315	164,770	93,000	113,960
9 Ottawa			2,716,782	10,631	46,714	2,800	2,891	66,692		3,514,111	568,654	97,201	88,888
10 West. Bk. Co.			690,872		3,443					692,706	6,627	11,745	26,888
11 London			609,474	1,886	3,512					12,272	788,379	5,859	31,729
12 Central			1,294,035	3,492						14,303	1,574,861	58,408	33,680
Total Ont.	207,516	49,510,390	329,600		612,396	324,466	148,243	1,047,940	176,068	79,918,231	1,230,735	1,830,786	3,401,237
13 Montreal		16,834,008	158,866		216,979	89,951	109,294	440,000	691,162	45,621,470	3,234,450	2,129,704	2,706,441
14 B. N. A.		5,070,598	25,024		11,995	9,874		200,000		10,826,126	14,000	479,869	654,910
15 Du Peuple		3,022,103	65,540		102,436	43,294	17,828	36,000	6,761	3,494,667	205,619	32,750	62,685
16 Jucq. Cartier		815,809	11,659		195,309	66,574	226,205	80,000	239,588	1,801,047	89,816	16,516	14,014
17 Ville Marie		771,956	28,949		18,389	68,496	9,625	47,000	317,489	1,406,290	94,056	13,678	13,308
18 D'H. chelagan		1,244,218	1,497		165,755	56,700	24,210		12,140	1,776,494	129,252	36,376	35,088
19 Molsons	5,000	6,620,033	24,422		103,920	53,256	31,813	190,000	82,461	4,957,584	137,171	847,069	598,771
20 Merchants		11,614,630	182,027	12,196	111,060	129,580	93,077	480,102	93,809	19,708,112	1,120,210	441,600	751,000
21 Nationale		3,261,280	63,614		143,006	219,361	19,096	97,696	27,516	4,623,081	259,000	16,600	190,000
22 Quebec	200,000	4,492,701	60,358		337,313	102,633	22,963	70,229	21,298	8,146,815	693,294	83,597	251,600
23 Union		3,183,036	268,657		144,066	48,217	40,000	112,590	112,368	4,766,990	276,112	82,153	167,062
24 St. Jean		389,474	25,120		39,425	560		18,789	5,056	531,275	33,773	3,190	7,616
25 St. Hyacinthe		680,042	46,548		31,269	23,419	2,796	10,979		924,188	66,720	10,100	35,945
26 E. T. W'ships		3,255,838	89,201		47,725	84,200	73,648	101,700	17,497	4,087,222	223,297	111,319	87,818
Total Que.	230,000	61,266,291	1,053,785	12,106	1,054,124	863,190	602,486	1,893,385	1,596,702	117,767,866	6,557,763	3,882,325	5,466,672
27 Nova Scotia		2,327,050	29,165	863									

missioner also has just smiled on the Mutual Reserve Fund Association, which proposes to cover marine insurance risks by the voluntary contribution of its members, will shortly commence operations.

Amend AN advices say the Marine Mutual Reserve Fund Association, which proposes to cover marine insurance risks by the voluntary contribution of its members, will shortly commence operations.

#### MONTREAL STOCK-YARDS CO., G.T.R., POINT ST. CHARLES.

The business of the Montreal Stock-yards Co. shows a steady increase, the total shipments in June last being 671 carloads (average, 20 head per carload), or a total of 13,420 of general stock. During the corresponding period last year there were 610 carloads. The stock come generally from Western Ontario, and are shipped to Great Britain,—Glasgow, Liverpool, Bristol and Southampton. On the 22d inst. there were 80 carloads, and on the 15th 75 carloads. The commodious yards of the company are capable of accommodating 5,000 head of cattle, besides sheep, hogs, and horses, or a general stock of 10,000. The tie-up stables for cattle are five, the average accommodation of which is 216 head each. There are 187 stalls for horses. There are not as many horses in stock at present as there are between the spring and fall season trades. A new siding of receiving shoots, forty in number, is about to be constructed, and additional yards built on the south side of the premises. At the hotel 100 persons can sit down to dinner at once.

#### THE C. P. R. STOCK YARDS.

These fine cattle-sheds, which cover over 25 acres of ground, were opened on the 9th of September, last year, and cost considerably over \$100,000. They are admirably planned, as to rapid facilities for shipment, as well as sanitary arrangements and conveniences for feeding and watering. The ground being well raised, is thoroughly drained, and the system of yard and shed drainage is perfect throughout. The precautions against fire are all that could be desired, hand-grenades being at hand in every stable and yard, and the corporation hydrants in every wing or block of the sectioned divisions. The offices, embracing the superintendent's private office, general office, stock dealers' offices, etc., are neat and well appointed. Back of the offices is the scale-house, with a scale which is capable of sustaining a weight of 20 tons, and so well arranged that 25 head of cattle can be accurately weighed every 3 or 4 seconds. The unloading shoots, about 1150 ft. long, are 31 in number, and are constructed so as to unload a train of 31 cars, in 1½ mins. per car. The feeding yards, adjoining these shoots, each with a capacity for accommodating 140 head, are covered and open; the open yards being set aside for field-raised stock, and the covered ones for stall-fed. The water troughs are well arranged with frost-proof pipes, and those for feeding are adapted to either moulie or hay. The tie-up stable for select cattle (for 116 head), and the horse stable, both at the east end, are well ventilated and drained. The hog and sheep pens are similarly well arranged, and are capable of

holding comfortably nearly ten thousand head. The general feed barn is on the siding, and has the best possible facilities for loading and unloading feed—peas, corn, moulie, oats, and hay—of which it can store nearly 500 tons. The bins are rat-proof, and hold eight to nine tons each. The abattoir is a half-mile in the rear, and a track on the main line gives direct communication from the north entrance. The company have sufficient spare ground to the north for trebling the sheds whenever they may be required. Should the corporation open up Ontario St. E., back of MacDonald's factory, which was mooted some time ago, it would make a fine approach on the city side, where the commodious new hotel is situate. The fine breadth of the avenues throughout, (the principal one being 22 ft. and the branches 20 ft.), and the excellent numbered arrangement of the various sections, make this one of the finest stock-yards on the American continent, and great credit is due to the Canadian Pacific Railway Co., not only for the completeness of their plans, but, as well, for the thorough manner in which they have been worked out. The business would seem to be steadily on the increase, the average shipments per month being 225 general stock. During the month of June there were 204 car loads. A steady though slow development is already apparent. The cattle men, without a single exception, have expressed themselves as highly pleased with the company's careful arrangements and thoroughness of detail. The new hotel, which is nearly completed, is a commodious house, well planned for transient boarders, and will no doubt prove a great boon to cattlemen. The yards have been carefully planned and improved on from the finest yards in America, notably the celebrated Leighton yards, at Boston, Mass., and, taking them altogether, we would say that they could not be improved.

#### THE NEW LIFE INSURANCE ACT.

ASSENTED TO 20TH JULY, 1885.

An Act to modify the application of "The Consolidated Insurance Act, 1877." Whereas it is expedient to amend "The Consolidated Insurance Act, 1877," with regard to companies transacting business of life insurance under the title of "Co-operative Life Insurance Companies," "Mutual Benefit Associations," and the like; Therefore Her Majesty, by and with the advice and consent of the Senate and House of Commons of Canada, enacts as follows:—

1. The word "company" in this Act shall be construed and interpreted in the same manner as in the Act cited in the preamble; and a penalty imposed for contravention of this Act, the amount whereof is fixed by reference to any section of the Act aforesaid, shall be recoverable and applicable in like manner as that imposed by such section, all the provisions whereof shall apply to it and to the offence for which it is imposed.

2. Any company incorporated within Canada, which transacts business of life insurance by promising to pay, on the death of a member of such company, a sum of money solely from the proceeds of assessments, or dues collected or to be collected from the members thereof for that purpose, may, at the discretion of the Minister of Finance, on report of the Superintendent of Insurance, approved by the Treasury Board, be exempted from the operation of "The Con-

IMPORTS FOR JUNE.—The total of imports in June at the port of Montreal was \$2,879,412, a decrease of \$588,358 compared with May, and a decrease of \$1,436,873 compared with June, 1884. The amount of duty collected shows a decrease of \$131,577 compared with May, and of \$122,717 compared with June, 1884. The principal changes as compared with May are:—Books, etc., \$3,974 decrease; anthracite coal, \$49,493 increase; cottons, \$7,283 decrease; drugs, etc., \$6,236 decrease; fancy goods, \$2,989 decrease; fruits, dried, \$9,693 decrease; fruits, green and preserved, \$14,372 decrease; furs, \$7,215 decrease; glass and glassware \$20,644 decrease; hats, etc., \$24,253 decrease; iron and steel, \$87,854 decrease; jewellery, \$21,095 decrease; lead and manufactures of \$3,269 decrease; leather, \$5,336 decrease; oils, \$6,654 decrease; paints and colors, \$35,315 decrease; paper, \$5,576 decrease; silk, \$2,900 decrease; wines and spirits, \$28,297 decrease; sugar, \$89,955 decrease; woollens, \$100,915 increase; dutiable goods, not specified, \$80,761 decrease; total dutiable goods, \$406,541 decrease; coin and bullion, \$174,069 increase; free goods \$355,886 decrease. Compared with June, 1884, the following are the principal changes:—Books, etc., \$2,397 decrease; anthracite coal, \$5,357 decrease; cottons, \$24,608 increase; drugs, &c., \$523 decrease; fancy goods, \$1,788 decrease; fruits, dried, \$3,535 decrease; fruits, green and preserved, \$2,435 decrease; furs, \$1,077 increase; glass and glassware, \$22,619 decrease; hats, etc., \$4,936 decrease; iron and steel, \$27,398 increase; jewellery, \$11,398 decrease; lead and manufactures of, \$1,999 decrease; leather, \$10,717 increase; oils, \$262 decrease; paints and colors, \$17,136 decrease; paper, \$10,520 increase; silk, \$6,045 decrease; wines and spirits, \$1,849 decrease; sugar, \$173,282 decrease; woollens, \$65,727 increase; dutiable goods not specified, \$30,073 decrease; total dutiable goods, \$302,531 decrease; coin and bullion, \$1,261,826 decrease; free goods, \$137,484 increase. It is somewhat evident that there will be no over-importation the present year. The increase in cotton importation, as compared with June, 1884, is an indication that unprofitable prices for domestics have their counterpart in other countries.

solidated Insurance Act, 1877," and be permitted to transact the business of life insurance on the conditions hereinafter specified.

3. Companies to be so exempted shall register their titles or corporate names in the office of the Superintendent of Insurance; they shall also make attested returns of their condition and affairs at such times and in such form, and attested in such manner, as shall be prescribed by the Minister of Finance, and the Superintendent of Insurance shall include such returns in his annual report; and any failure to make such returns, when called for by the Superintendent of Insurance, shall subject such company, and any officer thereof, to the penalty mentioned in the twenty-second section of the Act hereinbefore cited.

4. The registration of a company shall cease to be valid on the thirty-first day of March in each year, but shall be renewable from year to year, in the discretion of the Minister of Finance.

5. The provisions of this section shall apply to corporations or associations incorporated elsewhere than in Canada for the purpose of carrying on the business of life insurance upon the co-operative or assessment plan:

2. Any such corporation or association may be licensed by the Minister of Finance to transact business in Canada upon depositing with him fifty thousand dollars under the provisions of "The Consolidated Insurance Act, 1877," and thereafter shall have the right to transact business so long as it continues to pay its losses to the full limit named in its certificates or policies, and has complied with all the requirements of the said Act and of this Act and of the Superintendent of Insurance;

3. In addition to such deposit of fifty thousand dollars, the Minister of Finance, upon the report of the Superintendent of Insurance, approved by the Treasury Board, may from time to time require such other and further deposit as may be recommended in such report and so approved, to be made by such companies or deposited with trustees to be named by the Minister of Finance, upon such trusts as shall be determined by the Governor in Council:

4. Death claims shall be a first charge on all moneys realized from assessments and no deduction shall be made from any such death claims on any account whatsoever:

5. No portion of any moneys received from assessments for death claims shall be used for any expense whatever, and every notice of any assessment shall truly specify the cause and purpose thereof:

6. Every application, policy and certificate, issued or used by any such company in Canada shall have printed thereon in a conspicuous place, in different colored ink and in good-sized type the following words:—"This association is not required by law to maintain the reserve which is required of ordinary life insurance companies."

7. Every certificate and policy shall contain a promise to pay the whole amount therein mentioned out of the death fund of the association and out of any moneys realized from assessments to be made for that purpose, and every such association shall be bound forthwith and from time to time to make assessments to an amount adequate with its other available funds to pay all obligations created under any such certificate or policy without deduction or abatement:

8. The condition embodied in the next preceding sub-section shall be inserted in every policy or certificate issued or delivered to any person insured in Canada.

6. The provisions contained in sub-sections four, five, six, seven and eight of the next preceding section shall also apply to any company (not being such a company, society or association as is referred to in section twelve of this Act) incorporated in Canada and carrying on the business of life insurance upon the co-operative or assessment plan.

7. No condition, stipulation or proviso modifying or impairing the effect of any policy of life insurance issued after the first day of January, one thousand eight hundred and eighty-six, by any company doing business within Canada under the authority of the Parliament of Canada shall be good or valid unless the same is set out in full on the face or back of the policy.

8. No policy or certificate shall contain or have endorsed upon it any condition providing that such policy or certificate shall be avoided by reason of any statement contained in the application therefor being untrue, unless such condition is limited to cases in which such statement is material to the contract.

9. No company shall carry on within Canada any business of the nature described in the second section of this Act, without being licensed under the Act above cited, or being registered under this Act, and the words "assessment system" shall be printed in large type at the head of every policy and every application for the same, and also in every circular and advertisement issued or used in Canada: and any director, manager, agent or other officer of a company, so doing business without being licensed or registered, and any person who transacts any insurance business on behalf of any unlicensed company, and any company neglecting to print the said words as aforesaid, and any director, manager, agent or other officer of a company, or any other person transacting business on behalf of such company, circulating or using any policy or application, circular or advertisement, not having the words "assessment system" printed thereon, as aforesaid, shall be liable to the penalty mentioned in the thirteenth section of the Act hereinbefore cited.

10. In the case of any contract entered into, or any certificate of membership or policy of insurance issued by any company, before the passing of this Act, assessments may be made and collected, and claims paid, and all business connected therewith transacted without any penalty being incurred.

11. In every policy issued by a foreign company licensed under this Act in favor of a resident of Canada, a clause shall be either embodied therein or endorsed thereon, to the effect that an action to enforce the obligation of such policy may be validly taken into any court of competent jurisdiction in the Province wherein the policy holder resides or last resided before his decease.

12. Neither "The Consolidated Insurance Act, 1877," nor this Act shall apply to any society or association of persons for fraternal, benevolent, industrial or religious purposes, among which purposes shall be the insurance of the lives of the members thereof exclusively; or to any association for the purpose of life insurance, formed in connection with such society or organization and exclusively from its members, and insuring the lives of such members exclusively:

2. Any society or association which is declared by this section to be exempt from the application of "The Consolidated Insurance Act, 1877," and of this Act, may nevertheless apply to the Minister of Finance to be allowed to avail itself of the provisions of this Act, and upon such application being assented to, such society or association shall cease to be so exempt by virtue of this section.

## Correspondence.

### ANNUAL DIVIDENDS vs. DEFERRED DIVIDEND PERIODS.

To the Editor JOURNAL OF COMMERCE.

The history of life insurance in the United States furnishes much food for reflection. Starting as a distinctive branch of legitimate

insurance about fifty years ago, it has attained gigantic dimensions, and has become one of the most important interests in the business world and certainly leaves a greater impression of good upon the social and moral economy than almost any other branch of business enterprise.

Its birth was among uncongenial surroundings. Its first utterances were received with marked distrust and an almost unconquerable prejudice prevailed against it. Bigotry, intolerance, prejudice, unbelief and indifference sought to retard its growth and prevent its natural development. Absurd misunderstandings as to the legitimacy of its mission, created for it powerful enemies who tried to forbid its popular acceptance and attacked it ruthlessly. Its friends were few and far between, and even as they increased and multiplied, the often mistaken policy of its advocates well-nigh threw the struggling system into the hands of its enemies, and choked off the growing enthusiasm of its well-wishers and admirers.

For some twenty years or more it was a struggle for life or death. Those who guided the course of this growing institution knew that in spite of their errors of omission and commission they were advancing a good work, and would some day succeed in the evangelization of the world to an acknowledgment of its principles. They were convinced that they could and would solve the most intricate social and moral problem of the age. Guided by the purest, noblest and most elevating motives, seeking in a rational manner to check the growth of poverty and distress, determined that no discouragements and no failures should permanently check their onward course, they have persevered until one by one their worst enemies have been vanquished.

Bigotry has been conquered by enlightened intelligence; intolerance has been forced to submit to the needs of the public; prejudice has given place to confidence; unbelief has succumbed to convincing rhetoric and the unanswerable logic of actual experience; success has rewarded the efforts of those who stood steadfastly by their honest convictions.

Now, when life insurance has dwelt for half a century among us, its benefits are conceded by all men of intelligence. The scientific and beneficent truths upon which it is founded are home truths to us. We regard him who insures not his life for the protection of his dependents as one living on a very low plane of intelligence, and we deem him lacking in mental force and moral purpose.

Who can chronicle the ups and downs—the changes and vicissitudes—the progressions and retrogressions that have been safely passed through before this great end was achieved. He who can record, and hand to the world, the true history of Life Insurance must indeed have a facile pen. Nevertheless we hope some day to see the wonderful growth fully recorded; and then, those who have given it the energy of their lives can peruse the pages of the record and fight over again in imagination—as so many would be willing to do in reality—the battles they have so hardly won.

I have already referred to the errors of omission and commission that helped to retard the growth of the system. Those were inevitable to a system that was new, untried, distrusted, and always more or less surrounded by an atmosphere of mystery.

The illiberal forms of contract that exacted an entire forfeiture of all equity in the event of lapse. The irksome restrictions to residence and travel. The ruling out of occupations that are not regarded now as specially hazardous. These and many other troubles wrought their measure of evil; but none were so fatal as the unrestrained and unscrupulous competition that threw sixty or seventy companies into the field to scramble over and fight for business that was not sufficient to support half of their number. Many companies were started simply because the prosperity of the few created a lure for profit. Not being able to secure business except at enormous cost they died for lack of nourishment, involving a comparatively small



number of persons in loss, but nevertheless throwing a cloud of suspicion and distrust over those that remained. It has taken years of patient toil to dispel this cloud, and even now some lingering mists of doubt hover around us.

Each and every one of the many questions that have been in turns the problems of their day, would bear being carefully and conscientiously analyzed, but our limited space will confine us to the consideration of one of them only.

We select the question of "immediate" or "deferred" dividends.

The unrestrained and injudicious rush of competition caused the adoption of a plan that guaranteed a yearly distribution of surplus earnings. Those companies that had been accustomed to a triennial or quinquennial dividend thought it best to give way to the demand for annual accountings and distributions, and—as subsequent experience has shown—it was a great misfortune.

Now, after the lapse of years, the inexpediency of this course is becoming apparent, and a return to old methods is debated by some, and decided upon by others.

We wish to consider the causes that lead to the abandonment of annual dividends, and inquire into their wisdom or un-wisdom.

It is not many years since the Life Insurance Companies of the United States were earning seven per cent—or even more—upon their invested assets. They loaned their accumulations in the "dearest markets. They were not too exacting in the matter of requiring "guilt-edged" security; but were always fairly conscientious in the degree of jealousy with which they guarded the security of the funds that constituted the pledge of their ability to carry out their contracts to the letter.

Such splendid securities as Government Bonds yielded six to seven per cent. First mortgages on Eastern property yielded seven per cent—and on Western property from eight to twelve per cent. State, County, and City Bonds of highly approved issues were profitable investments. Railroad Bonds were fluctuating and uncertain in their values, but were generally safe and desirable investments and sometimes wonderfully profitable. With this wide field of choice it was not difficult to earn a large surplus over and above the four or four and a half per cent accumulation upon the reserve values of policy liabilities; and of course good fund was always on hand for distribution in the form of annual dividends.

The first blow struck at this era of prosperity, was when some of the Eastern State Legislatures passed laws specifying in precisely what forms of securities their life insurance and fire insurance Companies could invest their funds. Geographical limits were also formed that rendered investments in even the choicest of improved Western properties unlawful. It constitutes an offence against the law to hold any forms of securities not embraced within the very narrow limits thus fixed. Many choice channels of highly remunerative investments are thus cut off; and it is not only the Insurance Companies and their policy-holders that suffer by these restrictions.

The comparatively undeveloped industries of vast sections of the country, are to some extent suffering by reason of these anti-iron restrictions. The large Insurance Corporations of the East would be glad to have their money used by Western men if they could legally take mortgages on Western properties as valid and lawful securities—but they cannot do so.

After the specification of investments, came the reductions of legal rates of interest; the refunding of Bonded Debts at much lower rates of interest—so that at the present time it is more difficult for an Insurance Company to earn five per cent than it formerly was to earn seven or even eight per cent. When reserve liabilities are based on four and a half per cent the difference between earning five per cent and seven per cent means the "wiping out of eighty per cent of that portion of the dividend fund that is derived from interest earnings of

the reserve." This source of profit was more-over the greatest—the most legitimate for division—and the most reliable of any of the factors that enter into the general computation of surplus.

(To be continued.)

FIRE RECORD.

ONTARIO.—*Severn Bridge*, July 28.—Union Church, loss not stated.

QUEBEC.—*Montreal*, July 27.—H. Steinson & Co's biscuit and confectionery factory, insurance \$41,050, as follows:—building, Phoenix \$3,000, North British & Mercantile \$3,000, Royal Canadian \$3,500, Fire Insurance Association \$3,000; Stock, Northern \$5,500, Norwich Union \$2,500, National of Ireland \$2,500, Guardian, \$2,000; machinery, Caledonia \$5,350, Western, \$5,350; Lancashire, \$5,350. R. Paxton & Co's oil s'hd; loss \$1,000, partly insured. 29.—Royal Electric Light Company's factory; insurance:—North British & Mercantile, \$5,000, National of Ireland \$5,000; Royal Canadian \$2,500; Western, \$2,500; Citizens \$5,000; Guardian \$5,000; Quebec, \$2,500; Fire Association, \$2,500. J. D. Nutter & Co's box factory:—insurance, building \$4,000, Northern; machinery, \$1,000, Royal. Mrs. McDermott, 4 dwellings, partly insured for \$800 in Liverpool & London & Globe. Quebec, 26—J. Vernier's drug store, stock insured for \$3,000, Western.

MONTREAL WHOLESALE MARKETS.

JULY 30, 1885.

Wholesale trade has not increased in volume during the week, but orders compare favorably with former years at this season. The crops are coming forward well in this Province under the influence of decidedly warm weather, and the barley and wheat harvests have now commenced in Western Ontario. Money has loaned on call here at 3 to 3½ per cent. Sterling Exchange closes strong. Bankers 60-day bills range from 8½ to 8 7-8 prem.; demand 9 1-8 to 9 5-16; New York funds, 1-8 to 1-16 discount. The street rate for money in London to-day was ¾ per cent. The local Stock Market was excited to-day. Bank of Montreal opened at 199, and 200 shares afterwards sold at 200. Peoples changed hands at 61, 62 and 60, in the order named, Toronto at 133 and 134, Merchants at 115, 115½, 115, 115 and 114, Commerce at 128 and 127½, Telegraph at 126½, 126 and 125½, Pacific at 43, and Gas at 184, 184½, 184½, and 184½. The following were the total sales and highest and lowest prices of leading stocks for the week:—

Banks.	No. Shares.	Highest price.	Lowest price.
Commerce .....	818	128	126
Hochelaga .....	1	80	80
Merchants .....	673	115½	113
Molsons .....	4	119½	119½
Montreal .....	1236	200	195½
Ontario .....	96	108½	108
Peoples .....	153	64	61
Toronto .....	300	183½	182
<i>Miscellaneous.</i>			
Can. Pac. Ry.....	275	45	42½
Gas .....	2220	183½	181½
Hudson Cotton Co..	25	67½	67½
Mon. Tel. Co.....	1568	127½	125
Northwst Land Co	200	45	45
Passenger.....	300	121	121½
R. & O. Nav. Co....	60	69½	58½

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MONTREAL.

**ASHES.**—Receipts are moderate. Sales of First Pots at \$3.85 to \$3.90. Seconds \$3.35 to \$3.40. No Thirds offering. Pearls are stronger, owing to the absence of receipts, a few barrels have been sold for local use and for shipment. Receipts since 1st January: 3,067 barrels Pots, 149 barrels Pearls. Deliveries, 3,304 brls. Pots, 224 brls. Pearls. Stock on Thursday at noon, 1,219 brls. Pots, 132 brls. Pearls.

**COAL AND WOOD.**—It is reported that the large orders for hard coal from mercantile establishments have mostly been filled, and business with householders is on the increase. The supply of American anthracite on hand is comparatively light, being estimated at 50,000 tons, as against 100,000 tons at this date last year. The annual consumption of anthracite here is estimated at 250,000 to 300,000 tons. The leading dealers believe that prices are at bottom, and are looking for an advance in freights or mine prices to take effect on the 1st prox. We quote American anthracite in a wholesale way as follows:—Stove \$5.65, nut \$5.35, and egg and furnace \$5.15. Ordinary distributing prices, according to quantity, are: stove, \$5.75 to \$6; chestnut, \$5.50 to \$5.75; egg and furnace \$5.25 to \$5.50. Cape Breton \$3.10 to \$3.20; Picton \$3.50 to \$3.60, as to mine, and Scotch steam at \$4 to \$4.20. Cordwood dull. Yard prices per long cord (cartage 50c extra) are as follows:—Maple, \$6; birch \$5.50; beech \$5; tamarac, \$4.50; Hemlock, \$4. Wharf prices about 50c lower.

**DAIRY PRODUCE AND PROVISIONS.**—The low prices at which sales were made this week at Utica and Little Falls has, in trade parlance, "knocked the bottom out of the market." Most of the June cheese is already in second hands, but sellers of fine June and early July are generally holding at 8c. Buyers are not disposed to make bids until they see what turn the market is likely to take, unless, indeed, at a material reduction. Finest western is probably worth 7½c to 8c. It is reported that 1,400 boxes of the French make have changed hands at 6c to 7½c. *Butter.*—Little business is reported and an easier feeling prevails. A fair lot of creamery was offered at 19½c, without takers; 19½c is the top price for choice. We quote best creamery at 19c to 19½c and seconds at 18c to 19c. Townships ranges from 15½c to 16½c, and Western from 12½c to 13½c. The hot weather is unfavorable to the export movement but, what is worse still, English houses are not making enquiries, owing to the low price of Irish and continental goods. Prices here are said to be fully 10s too high. Eggs are dull, the demand being extremely light just now. Stocks in seller's hands are large and not too good, the hot weather having affected them considerably. All offerings require to be caudled. They are selling as received at about 11c; newly-caudled bringing 11½c. *Provisions.*—The market is steady at prices published elsewhere in this issue.

**DRUGS AND CHEMICALS.**—Business has been moderate, and few changes are to be noticed. Strychnine is 10c higher and German glycerine is now worth 20c. The demand for Canada balsam is light, and collections are not so large as in former years. Opium is expected to be controlled, and has advanced considerably in England. No less than 150,000 ounces of quinine have changed hands in London and New York within the past week, and at the last sales in England, bark sold at an advance of 10 to 15 p.c., prices, it is thought, having reached bottom.

**DRY GOODS.**—Enquiries at all sources show that remittances have not been so good latterly as during the first part of the month, and the reason why is not easy to discover. Orders are still being sent in by travellers, and appear to give satisfaction. The retail trades people, especially the leading houses situated in the

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central part of the city, are well employed for this season of the year. Stocks of British and foreign manufacture, as well as those of Canadian make, are pretty well in, and some lines are being nicely reduced in the execution of orders. We hear of repeat orders being placed already, and higher prices will have to be paid for some goods.

**FISH.**—Letters from Little Glace Bay and other points report that the catch of herrings along the Cape Breton coast has been poor. One writer says that the fishermen have not secured enough for winter use and another states that barely a quarter of last season's catch has been brought in, but a run was expected about the time of the full moon. The demand here is light, although arrivals have been small; \$5 is the price for wholesale lots. Canned lobsters are firm at \$5.60 and likely to advance. Canned mackerel are lower. There have been sales quite recently at \$3.10, but they can probably be got at \$3 and upwards. Canned salmon (old) are selling at \$1.40 per dozen. There are no new consignments yet to hand, and none are expected before the latter part of August. Prices are expected to open at about \$1.30. One of the largest dealers in canned fish in the city stated that the entire supply would come from British Columbia, as he had received no canned salmon from the North Shore for two years past. The North Shore salmon, he explained, were all shipped in a frozen state to the United States markets.

**FLOUR AND GRAIN.**—The demand for flour has been chiefly local, and prices have undergone little change. Wheat is easier and the sale of a cargo of No. 2 Red Winter has taken place at 92½c. Buyers of grain continue to hold off, and there is more disposition on the part of Western men to sell, now that the chances of war seem to be growing less. The revised quotations will be found in our prices current. British cable advices to-day made no change in former prices. The grain markets were reported slow and inactive. In the West wheat and corn were fairly steady.

**FREIGHTS.**—There has been little done during the week. Rates for grain are 2s to 2s 3d London, and 1s 6d to 1s 9d Liverpool. Deal freights are lower. A sailing vessel has been chartered to the Bristol channel at 47s 6d for deals and 57s 6d for longitudinal. The last ship for the River Plate was taken at \$13, but this price is not now obtainable. Cattle 60s to 65s to direct ports. Phosphates 6s.

**GREEN FRUITS.**—In consequence of the hot weather trade has been brisk. A car load of red bananas arrived to-day and straight lots sold at \$1.50 per bunch. Lemons are scarce; fancy Messinas sold at \$9 to \$10, and Palermos at \$9 per box; no cases. Oranges \$9 to \$10 per

case, \$5.50 to \$6 per box. Tomatoes 75c to \$1 per basket. California pears scarce and in demand at \$5.50 to \$6 50 per box; plums \$3. Apples scarce at \$6 to \$8 per brl. Raspberries 8c to 11c. Cocoa nuts \$4.50.

**GROCERIES.**—For the season there is a good average movement, and there are symptoms of an increased demand. *Teas.*—New arrivals show fair quality. The following cablegrams are just to hand: Hiogo.—The market is firm but sensitive. Yokohama.—Choice grades are scarce; fine to finest, weak and very little doing; medium and below firmer, with increased demand. *Sugars.*—The market is easier and refinery prices for round lots have been reduced to 6½c; for smaller lots, of say, twenty-five barrels or so, 6½c would have to be paid at first hands. We quote 6½c to 7c as to size of lot, and this leaves little profit for wholesale grocers. *Molasses.*—There is said to be some lots offering, branded as Barbadoes, whose birthplace bore no such name. *Fruits.*—There is no change worth noting. *Rice.*—There is an improvement in prices and demand in England but no material change here.

**HAY, STRAW AND FEED.**—Loose hay has remained quiet at \$10 to \$14 per 100 bundles; new crop, firmer at \$10 to \$11. Straw \$5 to \$6. Pressed hay is steady at \$16 to \$17 per ton; straw in bales, \$8 to \$9 per ton; shorts quiet at \$17 to \$18 per ton; bran \$14 to \$15, the former for Montreal and the latter for Upper Canada; moult \$24 to \$26, as to quality; buckwheat 65c per bushel.

**HIDES AND TALLOW.**—A moderate business has been done in domestic and imported hides at steady prices. A change in the price of sheep-skins is looked for shortly. Tallow.—As usual during the heated spell, quality just now is generally poor, and really good lots command a premium. Some uncertainty seems to prevail as to the actual state of the market, but it appears to be easier than for some time past. A superior lot of 672 lbs. of rendered was sold on the 17th inst. at 7½c and two other sales at 7c to 7½c occurred about that time. The seller of the first-named lot is now asking 7c for a ton equally choice. Poorer quality, however, has sold much lower. We have heard of a sale at 5½c, and there have been several transactions at 5½c to 6c. We quote 5½c to 6½c as a fair market price, but, as intimated above, buyers might have to pay a little more for a select lot. Rough tallow is selling at 3c.

**IRON AND HARDWARE.**—The pig iron market has not changed to any appreciable extent within the past week. A few round lots of leading brands have been sold for fall delivery at about our quotations; prices keep low, and there does not appear to be anything in the situation to cause an advance. Freight from the other side will, of course, be higher in the fall but this, so far, has not made any change in the market here, as far as we can learn. Lead keeps up in price, and dry, white and red leads have advanced in sympathy. The advance in these goods is attributed to the stagnation of Spanish trade caused by the cholera. The imports into the United Kingdom last year were 29,766 tons of lead ore and 109,016 tons of pig and sheets, a large proportion of the whole, 86,000 tons, being from Spain. Advances received by last mail may be said to summarize the position in Great Britain as follows:—The first half of this year closes with the iron trade in a more stagnant condition than at any time during the last quarter of the century. The abnormally low prices do not stimulate the demand, and consumption is less, month by month. This state of affairs must work its own cure by weeding out the weakest and in time reducing the inflated production,

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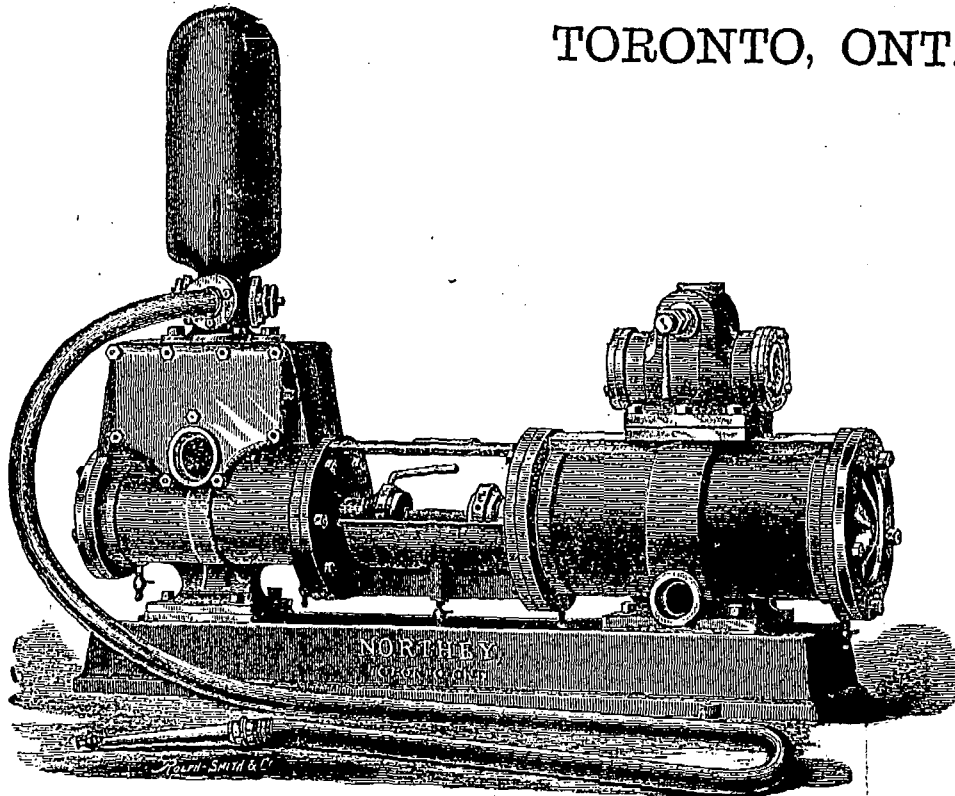
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Write to us.



Send for Circular and state your requirements.

We cannot expect lower prices but there is no decided movement towards an advance as yet. Tin-plates.—The Makers Association having resolved to stop their mills one week in every month for the remainder of the year, prices are nominally 1s per box dearer, but buyers are waiting to see if the advance can be maintained. The Birmingham quarterly meeting was recently held, but was not productive of much business. There are numerous failures in the trade and prospects of more. Finished iron.—Several failures of old and well established works are proofs of the stagnation, and there is not the slightest improvement in prospect. The above extracts certainly present a doleful picture of the British metal markets. A meeting of the local nail and horse shoe manufacturers will be held next week. There is still a fair demand for cut nails, makers being short of the small sizes. Advices from New York:—Lead.—For pig lead the market is looking somewhat easier in tone and dull. Consumers are very indifferent to the assumption of large holders and buy only in a hand-to-mouth way. Tin.—A drop of about £2 10s on spot and £1 10s on futures in London has somewhat unsettled the pig tin market.

LEATHER, BOOTS AND SHOES.—While the leather business, generally speaking, is quiet, some houses report a slightly better enquiry during the past few days, and the fall trade promises well. The English market has improved, and there is some call for Canadian buff and splits; sole leather continues to go forward from here and from the West. Manufacturers are receiving about the customary number of fall orders, and prices are reported firm. A small tannery at Atholston, Que., has been destroyed by fire. Hemlock bark is steady, at \$7 to \$7.50 per cord, delivered here.

LIVE STOCK.—A good supply of both cattle and sheep have been offered, but exporters were not anxious buyers and declined to pay former prices. Fine cattle changed hands at 5½c to 5¾c, and export sheep sold at 4c to 4½c; live hogs, 5½c. The total shipments of cattle from Montreal to date have reached 31,522 head; sheep 19,673,—these figures showing quite an increase over those of previous years. The British markets have been depressed by the great heat and by large receipts from Ireland, the Continent, Canada and the United States. A week ago prime Canadian steers were quoted at 14c, but since then the price has fallen 1½c to 12½c.

OILS, PAINTS, ETC.—There is little or no Newfoundland cod oil in the market. Fish oils, generally, are quiet but steady. There is no change in spirits of turpentine. Linseed oil is firm, with a tendency to advance, there having been a rise in the English market. Paints are held with some firmness, owing to the advance in the market for materials. Petroleum is quiet and unchanged at quotations. Glass has been shaded, and is dull.

PROSPECTS.—Shipments are being made regularly by every ocean steamer. Freight rates have advanced to us. The price in London is 1s 1d for 80 p. c.

WOOL.—Pulled continues scarce, but fleece is in good supply, and may be quoted at 19c to 21c, as to quality. A sale is reported at a country point at 18c. Foreign is dull, and no more consignments are expected for some weeks. Cape is worth 16c to 18½c.

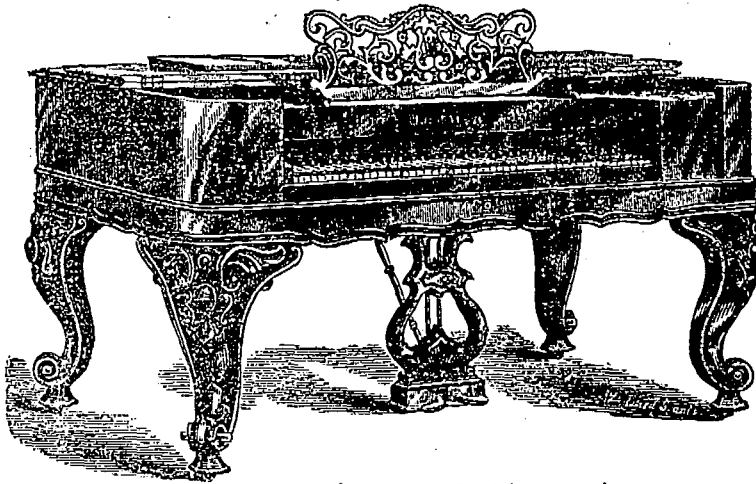
## TORONTO WHOLESALE MARKETS.

(Revised by Telegraph.)

Toronto, July 30, 1885.

There has been a fair distribution of business during the past week. The feeling among wholesale merchants is generally of a hopeful character, and, as stocks are moderate, it is expected that prices will be maintained. Harvest prospects are, on the whole, very satisfactory, which accounts for the present feeling. As is usual at this season of the year, trading is confined to small lots for immediate use. Prices in nearly all departments show little variation this week, and payments are reported fairly satisfactory. The money market is quiet and rates unchanged. Call loans on bank shares are quoted at 5 to 5½ per cent, and time loans 5½c to 6c. On debentures, loans are made at 4½ per cent. Commercial paper in moderate offer; prime is discounted at 6 to 6½, and the general run at 7 to 7½ per cent. Sterling exchange quiet and steady; 60-day bills are quoted at 108¾ to 108 7-8c between banks and 109 and 109 1-8 across the counter. Demand bills 109 to 109½ between banks and 109 3-8 across the counter. The Stock Market has been stronger this week, with a considerable advance in bank shares, Montreal and Commerce led the list, the former selling at 196 to 198½, and the latter at 127 to 127½. Ontario sold at 107½ and 108, Merchants at 113½ to 115, Federal at 94½, Standard at 116, Hamilton at 123½, Canada Permanent Loan at 200½, and Building and

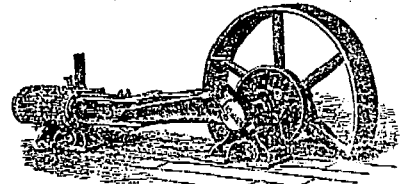
**THE**  
**DOMINION PIANOS,**  
— OF —  
**BOWMANVILLE, ONT.**



Have a Full, Sweet Tone, with Deep Bass and Clear Bell-like Treble notes.

**L. E. N. PRATTE,**  
Wholesale & Retail Agent,  
1676 NOTRE DAME ST.,  
**MONTREAL.**

**OXFORD FOUNDRY  
AND ENGINE WORKS.**



**R. WHITELAW, Proprietor.**

Manufacturer of Buckeye Automatic Cutoff, and other Engines. Also, all kinds of Mill and other Machinery. Boilers of all sizes. Iron and Brass furnished by contract, or to order.

**WOODSTOCK, Ont.**

**S. Lennard & Sons,**  
DUNDAS, ONT.

Manufacturers of Plain and Fancy

**Hosiery, Caps, Tuques,  
Sashes, Mitts, &c., &c.**

Agents:—S. Davison, Toronto, Ont., F. W. Newman & Co., Montreal, Qué.

To the Wholesale Trade only.

**SALT!** W. MACCONNAL & CO.,  
SALT MERCHANTS, 4 Nova  
Scotia, George's Dock, Liverpool. **BLACKOCK  
BROS.**, Agents for Canada, 7 Common Street,  
Montreal.

— ESTABLISHED IN 1861. —

**J. H. LEBLANC,**

WHOLESALE DEALER IN

**OSTRICH  
AND  
VULTURE Feathers.**

OFFICE AND FACTORY:

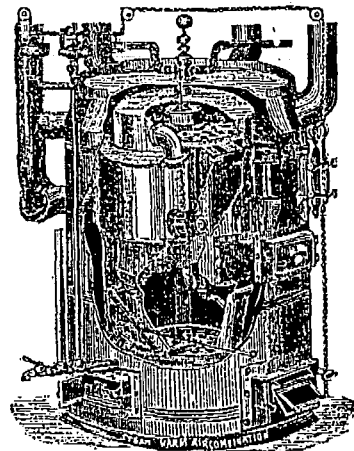
**547 Craig Street, 547.**

P.S.—The Trade is respectfully requested to remember the following:

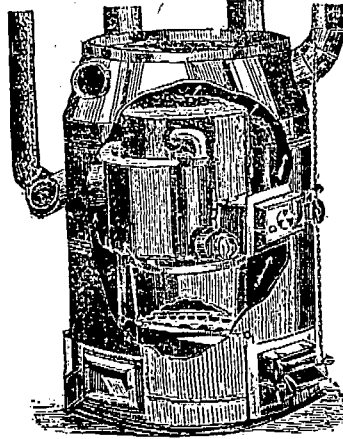
According to a new process which I possess, I can dye Plumes and Feathers to any color whatever, and this in less than ten minutes.

Loan at 104. Following are prices bid to-day as compared with those of last Thursday:

Banks.	Bid	Bid	Loan Cos.	Bid	Bid
	July 30	July 23		July 30	July 23
Montreal..	199	195	Can. Per.....	200	200
Toronto..	183	182	Freehold.....	166	166
Ontario..	107	107	Western Can..	190	191
Merchants	114	113	Bldg. & Loan..	163	164
Commerce	127	126	Farmers' Loan	112	112
Domimon	196	195	Land. & Can'dn	141	140
Hamilton	123	123	Landed Credit..	121	121
Stand'd...	115	115	National Inv't..	...	...
Federal...	94	94	Ontario Loan..	123	122
Imper'l...	121	121	Hamilton Prov.	123	123
Molson...	116	...	Imperial Sav...	108	108



FURNACES COMPLETE,  
PRICES from \$50 to \$1,000.  
SEND FOR CATALOGUE.



WARM AIR AND STEAM COMBINATION.

WARM AIR FURNACE.

**J. F. PEASE FURNACE COMPANY,**

MANUFACTURERS OF THE

**CELEBRATED ECONOMY FURNACE,**

87 Church Street,

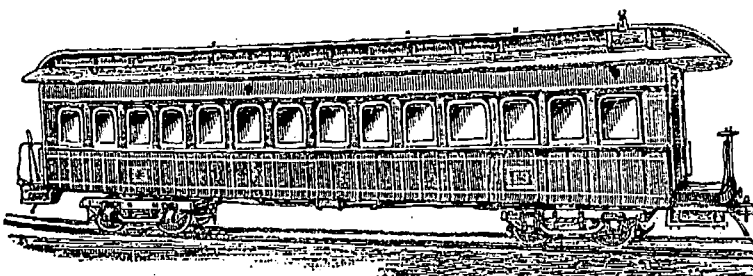
**TORONTO, Ont.**

Also: SYRACUSE, N. Y.

**COBOURG CAR WORKS,**

**JAMES CROSSEN, Proprietor.**

Manufacturer of Railway Rolling Stock of all kinds, Palace Sleeping Coaches, Passenger Coaches,



Baggage, Mail and Express Coaches  
**COBOURG, Ont.**

and  
Narrow Gauge Rolling Stock.

**BUTTER.**—The demand has been good from the city trade, and choice qualities are a trifle scarce. These job at 12c to 13c, and large lots in the country would bring 11c to 12c. Inferior qualities of new job at 10c to 11c. Old is dull and prices easy at 4c to 8c, according to quality. Cheese is fairly active and prices a shade easier, at 8c to 8c for choice and at 7c to 7c for medium qualities. Eggs are plentiful and easy, case lots changing hands at 11c to 12c.

**COAL AND WOOD.**—The supply of coal is increasing, and the demand slow. Prices are likely to be lower. All kinds of hard, as well as the best soft, sell at \$6 a ton delivered. Wood unchanged; the best hard sells at \$4.50 a cord delivered, second quality \$3.50, and pine \$4.

# COAL! COAL!

— CHOICE —

WISHAW SCOTCH STEAM

## COAL

IN

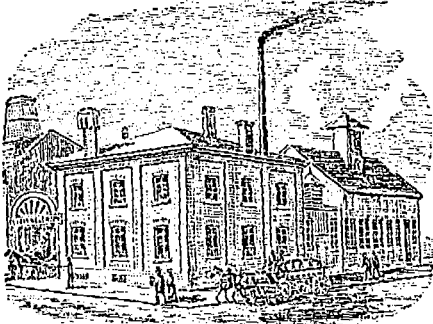
LOTS TO SUIT,

Ex-ship or Delivered.

### Hand-Picked Grate Coal.

THE DOMINION  
COAL & SHIPPING COMPANY,  
"Herald" Building,  
Victoria Square, MONTREAL.

## W. CLARK

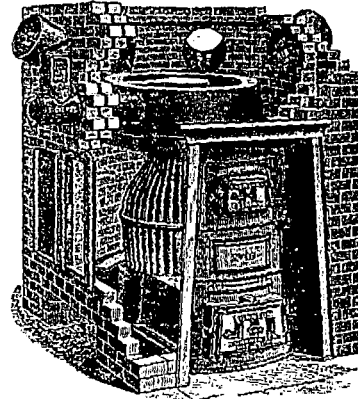


Manufacturer of Canned Meats and  
Poultry, Cured Meats and Sausages  
MONTREAL.  
Factory: cor. Albert and Vinet Streets

**COAL OIL.**—There is a fair trade at unchanged prices, but the tone of the market is firmer: Five to ten barrel lots of Canadian job at 15½c per gallon, and single barrels at 16c. Carbon safety unchanged at 18c. American oils steady, prime selling at 23c, and water white at 26c. Crude in Petrolen is firmer at 86c to 87c, and refined unchanged at 11½c per gallon in car lots.

**DRUGS, &c.**—Business during the week has slightly improved and prices all round are firm. Turpentine is unchanged at 65c a gallon. Alcohol \$3.75 per barrel. Castor oil 9c to 11c; opium \$3.75 to \$3.90; glycerine,

— THE —  
*Westport Range.*



*The most beautiful and best selling Range in the market.*

OPERATION GUARANTEED. Send for Price Lists.

## Doherty Manufacturing Co.

SARNIA, ONT.

17c to 20c; quinine, \$1.00 to \$1.05; morphia, \$2.25 to \$2.35; bicarbonate of potash, 18c; potass iodide, \$3.00 to \$4; tartaric acid, 55c to 60c; cream of tartar, 38c to 40c; linseed, raw, 65c; do, boiled, 66c to 67c; best Dutch madder, 12c to 14c; cochineal, 40c to 45c; camphor, 35c to 45c.

**FLOUR AND GRAIN.**—The volume of business continues restricted, and prices are easy. During the week there have been a few sales of superior extra at \$3.90 and of extras at \$3.75, which are the nominal prices at the close. Spring extras are nominal at \$3.70 to \$3.75. The stock in store is 3,125 barrels as compared with 2,500 barrels at the corresponding period of last year, and 2,275 barrels in 1883. *Wheat* has been irregular, owing to the unsettled state of foreign markets. Prices here are too high, and the demand is restricted to the wants of millers. On Thursday last No. 2 fall sold at 87c, and this is the nominal price to-day. For September delivery it offers at 90c, No. 3 fall offers at 85c in car lots, No. 2 spring at 89c. No. 1 spring at 91c. Stocks are increasing. There is now 231,669 bush in store, as compared with 127,402 bush at the same period in 1884 and 170,106 bush in 1883. *Barley* continues dull and prices purely nominal. Stock in store 11,047 bush as compared with 2352 bush a year ago and 30,723 bush two years ago. *Oats* are irregular, with sales of car lots of ordinary at 33c and choice at 33½c to 34c on track. The stock in store is 17,490 bush as compared with 7,179 bush a year ago and none two years ago at this time. *Pens* are easier, with sales of car lots of No. 2 at 66c. Stock in store 2,643 bush. as compared

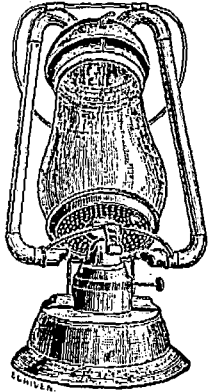
with 1,213 bush. at the corresponding period of last year and 311 in 1883. *Rye* is purely nominal, with no stocks in store. *Canadian Corn* is nominal at 55c. *Oatmeal* quiet and prices easy at \$1 for car lots; small lots sell at \$4.25 to \$4.35. *Bran* is steady, car lots on track being worth \$10.50 to \$11.

**GROCERIES.**—There has been a fair trade this week, and prices generally steady. Sugars slightly easier; granulated are quoted at 7c to 7 1-8c. Fruits unchanged. London layers \$2.50 to \$2.75; black baskets, \$3.25 to \$3.50; loose muscatels, \$2.25 to \$2.40; new sultanas, 6c to 6½c. Prunes, Bosnia, 5c to 6½c; do, French, 4c to 4½c. Teas quiet and steady. *Tobaccos* firm at the advance, myrtle navy, 58c; solaces, 43c to 51c.

**HARDWARE.**—Business has ruled steady, the sorting-up demand being good for the season. Prices continue unchanged. Ordinary bar iron is quoted at \$1.70 to \$1.80, and Nova Scotia bar \$2.35 to \$2.50. Hoops and bands, \$2.25. Manila rope 11c to 12c. Tin, bar, 26c; ingot, 24c; galvanized iron, Nos. 22 and 24, 4½c; No. 26, 6c; No. 28, 5½c.

**HIDES, &c.**—Trade is quiet, with receipts of green hardly as plentiful. Prices rule steady. Cured sell at 7½c for cows and 9c for steers. Green bring 8½c for steers and 8c for cows. *Calfskins* are unchanged; green are quoted at 11c to 13c, and cured at 14c to 15c. *Pelts* are in good demand and firm, at 35c. *Lambskins* are unchanged at 40c. *Pallow* is easy; rough is quoted at 3c and rendered at 6½c.

**J.M. WILLIAMS & CO.,**  
HAMILTON, ONT.,  
SOLE MANUFACTURERS OF  
**THE PATENT HINGE LANTERN**



THE BEST  
**Lantern**  
IN THE  
**MARKET.**

For Sale by the Leading Wholesale Trade.



The Inland Revenue Department having recently adopted regulations permitting distillers to bottle "in bond" under the supervision of an officer, the product of their own distilleries, we are now enabled to offer the public our

**FINE OLD WHISKIES**

bottled in accordance with these regulations, and each bottle bearing Excise Officer's certificate as to age of contents. This gives the consumer a perfect and indisputable guarantee as to age, which cannot be obtained in any other way. We are now bottling our celebrated

**CLUB WHISKEY OF 1879**

And our Old Rye Whiskey of 1870, 1880, and 1883, which can be had of all dealers. See that every bottle has our name on capsule and cork, and has Excise Certificate over capsule.

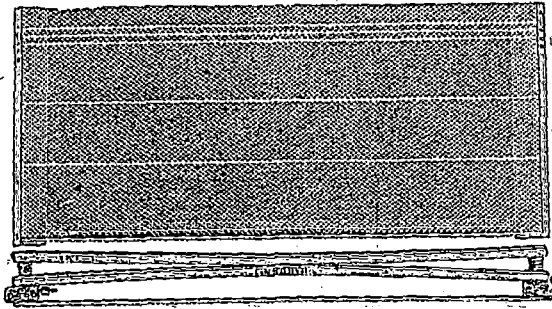
**HIRAM WALKER & SONS**  
DISTILLERS, WALKERVILLE, ONT.

**Live Stock.**—The receipts of cattle this week have been smaller than usual and prices easy. British markets are easier, and offerings consist of inferior qualities. A few cars of export cattle sold at 5c to 5½c, the latter for very choice. Butchers' cattle are steady, first-class selling at 4c to 4½c, and medium at 3½c to 3¾c. Sheep steady at 4c for choice and 3½c to 3¾c for ordinary. Spring lambs easy at \$3.00 to \$3.40 a head. Calves sell at \$6 to \$12 a head. Hogs are steady at 4½c to 5c.

**Provisions, etc.**—There has been a moderate trade during the week, and prices generally easy. Small lots of long clear bacon sold at 7c to 7½c, and Cumberland Cut is quoted at 6¾c. Hams in fair demand and prices firm; sales of smoked have been made at 11½c to 12c, canvassed at 12½c to 13½c, and sweet pickled at 10½c. Lard

IRON BED

—AND—

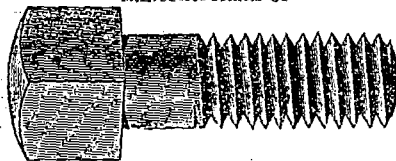


MATTRESS  
COMBINED.

**R. THORNE & CO.,**

Manufacturers of WOVEN WIRE MATTRESSES, SPIRAL SPRING MATTRESSES,  
79 Richmond St. West, - - - - - TORONTO.

**MYLNE BROS.,**  
MANUFACTURERS OF



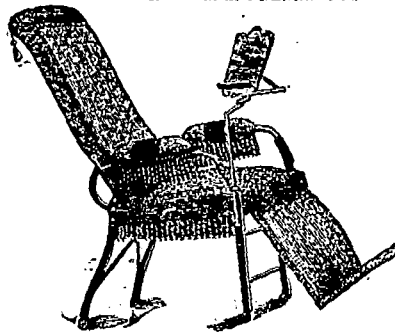
Machine Bolts, Coach Screws, Nuts,  
Bridge Bolts, Car Bolts, Carriage  
Bolts, Bolt Ends, Forgings, &c.

Plow and Guard Bolts a Specialty.

**SMITH'S FALLS, - ONT.**

**ASPINALL & ROTHWELL,**  
CALT, - - ONT.,

Manufacturers of and  
WHOLESALE AND RETAIL DEALERS IN



SELF-ADJUSTABLE EASY CHAIRS.  
INVALIDS' CHAIRS A SPECIALTY, Etc.  
Send for Price Lists.

is quiet and unchanged in price; tierces sell at 9c, and pails in small lots at 10c. *Ness Port* is easier at \$15 in car lots, but no sales reported. *Hops* unchanged, at 8c to 10c per lb. *Beans* quiet and unchanged in prices, lots rule at 75c to 80c a bushel, and small lots at \$1.05 for hand-picked. *Potatoes* are higher at \$1.75 a bag for Canadian.

**Wool.**—The market is quiet, and prices generally unchanged. The best fleeces brings 18c, ordinary qualities 16c to 17c, pure Southdown 21c to 22c, and unwashed Cotswold and Leicester at 9c to 9½c. Supers are quoted at 21c and extra at 25c to 26c.

**AMERICAN MARKETS.**

Boston, July 30.—Flour dull, prices unchanged. Superfine quoted at \$3.50 to \$3.75;

**STEVENSON BOILER WORKS**

WM. STEVENSON, Prop'r.

MANUFACTURER OF

**MARINE,**

Portable & Stationary

**BOILERS**

**PETROLIA, ONT.**

**GREAT BRITAIN**

**LAUNDRY BAR.**

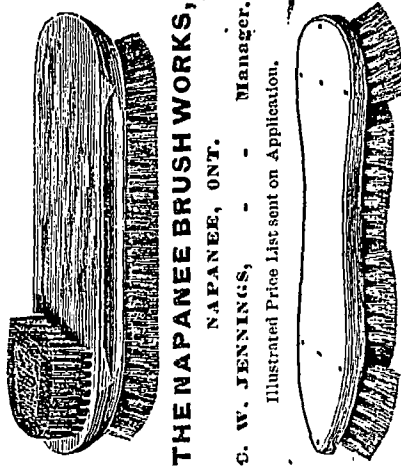
**A SOAP** Guaranteed to do twice the work of any other Soap in the market. Will also be found an excellent article for the Toilet.

**TAKE NO OTHER!!**

Manufactured by

**A. W. HOOD & SON,**  
**MONTREAL.**

Extras, \$3.00 to \$4, including choice bakers', \$4.50 to \$4.75. Patent spring quiet at \$5.35 to \$5.85; patent winter \$5.35 to \$5.65. *Cornmeal* \$2.50. *Oatmeal*, \$4.75 to \$5 fine, \$5.25 to \$5.50 cut. *Hay*, demand moderate. Sales of choice, \$20 to \$22, extra \$23. *Butter*, light request, prices about the same. Extra creamery quoted 19c to 20c, good to choice 17c to 18c. *Cheese*, moderate demand, sales of choice 7½c to 8c; common to good 4c to 6c. *Eggs*, quiet and steady, sales of Canadian 13½c to 14c. *Canada Peas* unchanged, sales of small lots at 90c to \$1.15. *New Potatoes* in liberal supply at \$2 to \$2.25 per bbl.



**THE NAPANEE BRUSH WORKS,**

NAPANEE, ONT.

C. W. JENNINGS, - Manager.

Illustrated Price List sent on Application.

**WILLIAM V. GORDON,**  
Family Grocer,  
1333 ST. CATHERINE STREET,  
MONTREAL.

DESIRES to thank the many old friends and patrons who have followed him to his new store. Everything of the best and freshest. No old musty stock at reduced prices, but the lowest prices for best groceries. Careful serving and prompt deliveries.

**JAMES PARK & SON,**  
PORK PACKERS, Toronto.

L. C. BACON, ROLLED SPICED BACON,  
C. C. BACON, GLASGOW BEEF HAMS,  
SUGAR CURED HAMS, DRIED BEEF,  
BREAKFAST BACON, SMOKED TONGUES,  
MESS PORK, PICKLED TONGUES,  
FAMILY OF NAVY PORK, LARD IN TUBS AND PAILS.  
The best brands of English Fine Dairy Salt in stock.

**SPECIAL NOTICES.**

The Bolt and Nut Works at Smith's Falls, Ont. (formerly Currie, Mylne & Co.), now doing business under the title of Mylne Bros., has a capacity for turning out nearly 200,000 bolts per week, since they have adopted the latest American improvements in nut and bolt machinery. The works are under the management of Mr. E. H. Mylne of the firm, who claim to supply work equal to any of American manufacture.

The Dominion Baby Carriage Factory at London, Ont., is, it is claimed, about one of the largest of its kind in Canada. It was established by Mr. A. E. Howard 14 years ago, who has been joined during the past five years by Me. srs. J. E. Keenleyside and Ellis McKay. The firm are wholesale manufacturers of baby carriages cutters, sleighs, etc., and employ 75 hands. The business extends over Ontario and Quebec and is spreading in Manitoba and the Lower Provinces. The capacity is 3,000 carriages and 4,000 sleighs per annum.

Attention is directed to the announcement, elsewhere, of P. Dunn, of Cote St. Paul, manufacturer of wire staples, patented in the United States and Canada in 1882. The points of these staples are bevelled, on the outside of the legs to prevent spreading in driving, and for those intended to clinch as hoop staples, the heads are depressed in the centre so that the blow of the hammer comes directly over the

**NATIONAL OIL WORKS,**

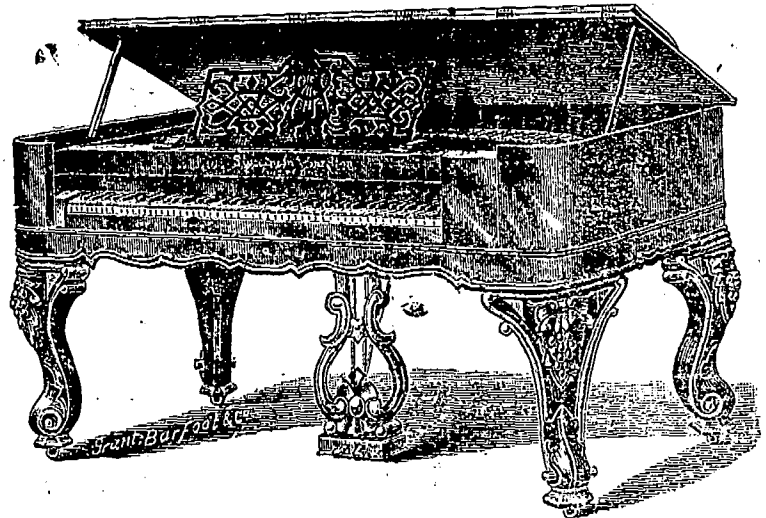
ESTABLISHED 1866.

**JOHN McDONALD, Proprietor,**  
Producer and Refiner of  
**PETROLEUM OILS,**  
PETROLIA, Ont.



Water White Oil, 115° Prime White Oil, 200°  
Paraffine Oil, 2° Gravity, 300° Paraffine Oil, 28  
to 30 Gravity, 200° Mineral Lard Oil, 300°  
Wood Oil, 250° Gas Oil, Steam Cylinder Oil,  
300°, Machine & Oil (Black), Pure Crude Oil,  
Paraffine Wax, Hand Lamp Oil, Neutral Oil,  
Benzine.

**ALWAYS THE BEST.**



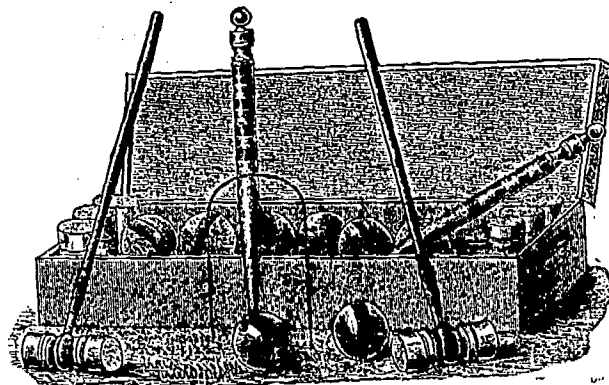
7 1/2 Octave, Square Piano.

**SWEETNAM & HAZELTON, Sole Manufacturers.**

WORKS—GUELPH, Ont.

WILLIS & CO., Sole Agents, Montreal, Que

**THE BRANDON MANUFACTURING COMPANY**  
OF TORONTO, LIMITED.  
Manufacturers of Wooden Goods.



(NO. 1 QUALITY, 8 BALL SET.)

THE BRANDON MANUFACTURING COMPANY, TORONTO.

The following are our specialties:

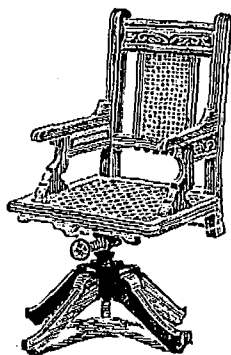
- Croquet, 18 kinds.
- Express Waggon, 11 kinds
- The World Washboard.
- Best in the market, does not tear the clothes, saves time, soap and labor, always sells well.

**The Improved UNION CHURN.**

The best Churn in the world. Seventeen first prizes against all competitors. Send for circulars.  
Diamond Combination Mop—Finest finished mop in Canada. Step Ladders, Clothes Horses, Broom Handles, Turned Goods, &c., &c. Send for prices.

**The Upper Canada Furniture Co.**

Manufacturers of all kinds of



**CHAIRS**  
AND  
**CABINET Furniture.**

Factory at BOWMANVILLE, O.

Warerooms: 5 KING STREET E., TORONTO.

F. F. McARTHUR,  
Managing Director

**W. H. STOREY & SON,**  
ACTON, Ont.

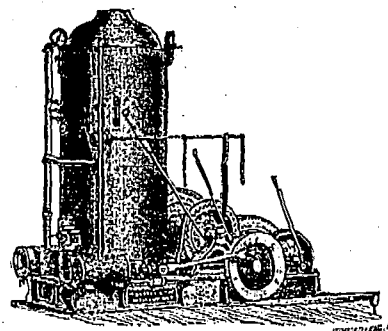
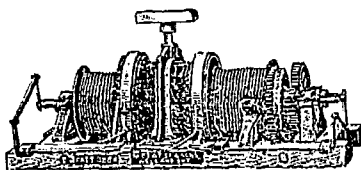


Sole Manufacturers in Canada of PATENT NAPA BUCK GLOVES. See that they bear our name. All others are Fraudulent Imitations.

legs and prevents the head from spreading or buckling. The fence staples are made of different lengths as required and the form of the points incline the legs inward and prevent the staple cracking under the head, when driven in hard wood. These staples have been in use for sometime and give universal satisfaction, so that railway men and others erecting fences should not fail to secure them, particularly as there is no difference in cost. Orders for all kinds of wire staples are promptly executed.

Mr. T. Kearney, of the firm of Thomas Doherty & Co., tea importers of this city, leaves per Steamer *Peruvian* on Saturday for London, to purchase new teas now arriving on that market.

Attention is directed to the advertisement of Harris Vineberg, who manufactures, chiefly for close buyers, special lines of Men's and Youth's clothing. His samples are now on the road, and will repay an examination; cash purchasers should see them before placing orders.



**M. BEATTY & SONS,**

WELLAND, ONT., MANUFACTURERS OF

**Dredges, Derricks, Hoisting Engines & Horse Power Hoisters,**

CENTRIFUGAL PUMPS, and other Contractors' Plant. Also WRECKING PUMPS.

COOPER, FAIRMAN & CO., Agents, Montreal.

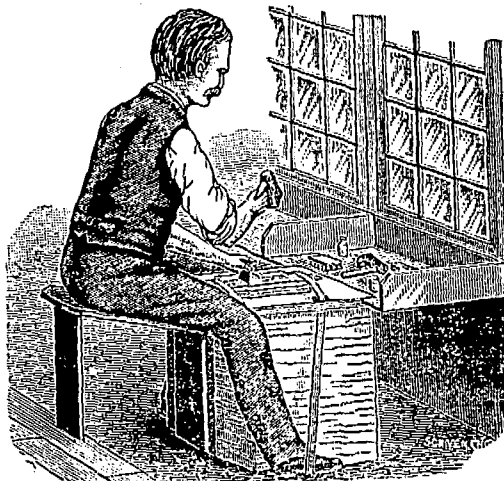
**R. SPENCE & CO.,**

MANUFACTURERS OF THE BEST

**HAND-CUT**

**Cast-Steel Files.**

Correspondence Solicited.



HAMILTON, - - - ONT.

**M. J. WOODWARD & CO.,**  
PETROLIA, Ont.

Lubricating Oils.

Paraffine Oil, 25 Gravity.  
Paraffine Oil, 28 Gravity.  
Paraffine Oil, 30 Gravity.  
Lubricating.  
Engine Oil, XXX  
Engine Oil, XXX  
Arctic Seal.  
Bolt Cutting.



Dark Lubricating.

Refrigerator.  
Refrigerator, 15 Cold Test.  
Refrigerator, Zero.  
Railway Car.  
Railway Coach.  
Railway Hand Lamp.  
Lamp Oil Valve.  
Lamp Oil Valve (Common).  
Petroleum Tar.

Special attention is called to the above brands of Oil, our "Parlor Light" Refined being undoubtedly the best Canadian Illuminating Oil placed on the market. The "Patent Process Paraffine" and "Saponine Oil," for High Fire Test, Good Body, and Uniform Quality, cannot be equalled.



SURETYSHIP.

The only Co'y in Canada confining itself to this business.

THE GUARANTEE CO. Of North America.

Capital Authorized, . . . \$1,000,000 Paid up in Cash (no notes), . . 300,000 Resources over . . . . . 800,000 \* Deposit with Dominion Gov't. 57,900

THE BONUS SYSTEM

of this Company renders the Premiums in certain cases annually reducible until the rate of

One-half p. Cent per Annum is reached.

This Company is under the same experienced management which introduced the system to this continent over twenty-two years ago, and has since actively and successfully conducted the business to the satisfaction of its clients.

Over \$350,000 have been paid in Claims to Employers.

President—SIR ALEXANDER T. CAIT, G.C.M.G. Vice-President—THE HON. JAMES FERRIER Managing Director—EDWARD RAWLINGS. Secretary—JAMES GRANT. Bankers—THE BANK OF MONTREAL.

HEAD OFFICE:

260 ST. JAMES ST., MONTREAL. EDWARD RAWLINGS, Managing Director.

\* N.B.—This Company's Deposit is the largest made for Guarantee business by any Company, and is not liable for the responsibilities of any other risks.

Leading Wholesale Trade of Montreal

COCHRANE, CASSILS & CO. MANUFACTURERS OF

Boots and Shoes, Wholesale,

CORNER OF Craig and St. Francois Xavier Streets, MONTREAL.

JAMES MCCREADY & CO., WHOLESALE

BOOT AND SHOE MANUFACTURERS,

ST. PETER & YOUVILLE STREETS, MONTREAL

SHAW BROS. & CASSILS, TANNERS,

HIDES AND LEATHER, 426 & 428 NOTRE DAME ST. MONTREAL.

ROBT. MCCREADY & CO. WHOLESALE

BOOT & SHOE MANUFACTURER, OFFICE AND WAREHOUSE, 21 and 23 ST. PETER STREET, MONTREAL.

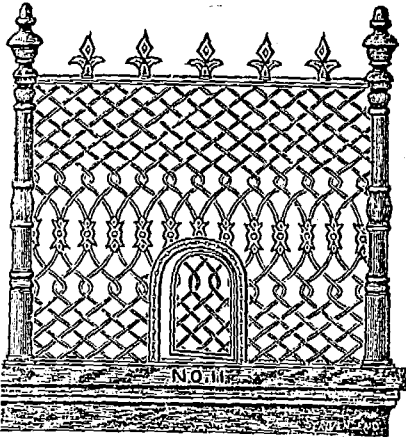
STOCKS AND BONDS.

Table with columns: NAME, Par Value, Capital Subscribed, Capital Paid-up, Rest, Div. last 6 Ms., Per Cent Prices July 30, Cash Value per Sh. Includes banks like British North America, Can. Bank of Commerce, Dominion Bank, etc.

A. RAMSAY & SON, Importers of Paints, Oils, Colors And Artists' Materials, English and Belgian Sheet and Polished Plate Glass, MANUFACTURERS, &c., Agents for Wright & Bull, Birmingham; Windsor & Newton, London; Sharratt & Nowth, London; Petit Ané, Paris; Fourcault, Frison & Co., Belgique. Warehouse, 37, 39 & 41 Recollet St., Factory, INSPECTOR STREET, MONTREAL.

The ROYAL BLACK LEAD AND SUNBEAM STOVE POLISH, are the best Stove Polishes now in use. TELLIER, ROTHWELL & CO., Sole Makers, 25 ST. PETER ST., MONTREAL.

**VICTORIA WIRE MILLS**



Bank and Office Railing, Wire Window Guards, Fine Wire Blinds for Inside Office Windows.  
 Manufactured by **B. GREENING & CO.,**  
 Send for Circular **Hamilton, Ont.**

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Manufacturer of Ginger Ale, Birch Beer, Sarsaparilla, Cream and Lemon Soda Waters, Ales, Porters, Lager Beer, &c. Ice House, King St. West.

THE

**Canadian Rubber Co.**  
 of MONTREAL.

— MANUFACTURERS OF —

Rubber Shoes, Felt Boots, Belting, Steam Packing, Engine, Hydrant Suction, RUBBER, COTTON AND LINEN SEAMLESS, WOVEN HOSE, etc.

Office & Ware Rooms 333 & 335 St. Paul St. } Montreal.  
 WORKS : Papineau Square.  
 BRANCH HOUSE : Cor. YONGE & FRONT STS., TORONTO

**MONTREAL**

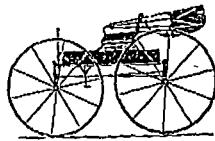
**City and District Savings Bank.**

Notice is hereby given that a dividend of **FOUR PER CENT** for the current half-year, upon the paid-up capital stock of this institution, has been declared and the same will be payable at its banking house in this city, on and after Saturday, the first of August next.

The Transfer Books will be closed from the 15th July to 1st of August, both days inclusively.  
 My order of the Board,  
**H. BARBEAU, Manager.**  
 Montreal, 30th June, 1885.

**LONDON CARRIAGE FACTORY.**

**JOHN CAMPBELL,**  
 PROPRIETOR.



All kinds of Coaches, Carriages, Buggies, Sleighs and Cutters Manufactured, Wholesale and Retail. All Work Warranted

Carriages shipped to all Parts of the World.

Has been in business over 30 years, and has been awarded by the Provincial and Local Fairs 200 **FIRST PRIZES**, besides Second, Third and Diplomas; also been awarded Medal and Diploma at the International Exhibition in Sidney, New South Wales, Australia.

Factory, King St., West of Market.

**CARRIAGE & WAGON WORKS,**  
 14 & 16 ALICE STREET, TORONTO.

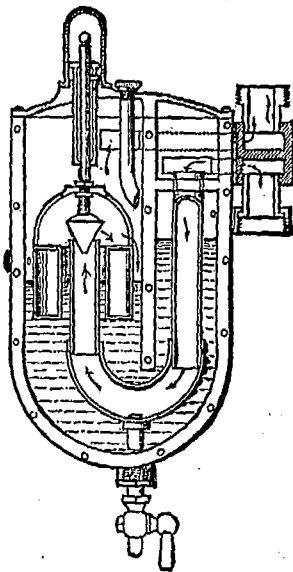
**J. P. SULLIVAN,** Manufacturer of First-Class Carriages, Waggon and Sleighs in the latest styles. All work warranted for one year. Superior Material used in all Branches. Call and examine our work before purchasing elsewhere.

"Money Saved is Money Made!"  
**ECONOMY IN YOUR GAS BILL!**

A Saving of 15 to 50 per cent., as well as an increased Brillancy and Steadiness of Light

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**EMPIRE GAS GOVERNOR,**



**A. R. ROGERS, General Manager,**

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Manufactured under Patent and sold by the **EMPIRE GAS GOVERNOR COMPANY.**

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Established 34 Years.

Manufacturers of the Improved **WILSON SCALES**

of every variety.

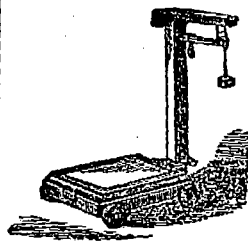
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Farm,

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Received 31 First Prizes, Medals and Governor General's Grand Diploma, and the only Medals on Scales in 1884. The Wilson Scales are taking the lead throughout the whole Dominion. Write for prices, mention size wanted. **C. WILSON & SON,**  
 67 Esplanade St., East, Toronto, Ont.

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**Pork Packer,**

Bacon, Hams,  
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Spiced Rolls,  
 Lard, &c.

Trade Mark.

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**WILLIAM ST., COR. BATHURST.**

OFFICE:  
 No. 3 Oddfellows Hall, **DUNDAS ST.**

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**MEDIATORS & COMMERCIAL BROKERS**

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Business Places of all kinds bought and sold; Patents disposed of; and additional Capital procured for all kinds of legitimate business.

**Satisfaction Guaranteed.**

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**Egan's Imperial Truss**, with a Spiral Spring; the best ever invented. Cures every child and 8 in every 10 of adults. It SEVEN MOVES, holds every Hernia during hardest work or severest strain, is unrivalled in the opinion of physicians. Patent in U.S., Jan. 1884; in Canada, Dec. 1884. Send for Circular. "**The Egan's Imperial Truss Company,**" 28 Adelaide St. East, Toronto, Ont.

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**TURNER**  
Manufact'rs of  
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Manufacturer of all kinds of **MILL BRUSHES,**  
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C. correspondence solicited.

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Ornamental Cut Glass Works,  
**DOOR LIGHTS, BEVELLED EDGE**  
**PLATE GLASS MIRRORS, &c.,**  
519 Lagouchetiere St., Montreal.

**W. & F. P. CURRIE & CO.**  
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MANUFACTURERS OF,  
**SOFA, CHAIR & BED SPRINGS.**  
A large Stock always on hand.

**Roman Cement, Portland Cement,**  
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Drain Pipes, Vent Linings,  
Flue Covers, Fire Bricks, Fire Clay,  
Whiting, Plaster of Paris,  
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ESTABLISHED 1837.  
**HULL CEMENT**  
AND  
**LIME WORKS.**

Special attention is called to the superior advantage of Hull Cement for its adaptation to all works exposed to the most powerful water influences of basements, floors, tanks, etc.  
LIME SUPPLIED  
by the car load, or in quantities to suit.  
Best sawed pine shingles, XX and XXX, and culls at lowest prices, delivered.  
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Carriage and Sleigh Maker,  
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Manufacturer of  
First-Class Scales of every description.  
SATISFACTION GUARANTEED.  
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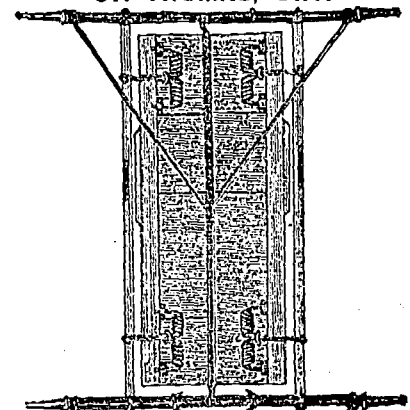
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**Exhaust Steam Injector**  
WORKED BY EXHAUST STEAM ONLY.

The most economical boiler feeder in existence, and at same time the simplest and most durable. Supersedes both pumps and feed-water heaters and, by condensing the exhaust steam, removes the back pressure, and, consequently, increases the power of the engine. Utilizes a power heretofore thrown away. Works automatically at a steam pressure of less than half a pound. The exhaust steam, in passing through the Injector, heats the feed-water to a temperature of 190 degrees F., thus effecting a saving over any other injector of from 15 to 25 per cent. in fuel.  
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Sole Licensee for the Dominion of Canada.

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**ENGINEER AND MACHINIST,**  
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Manufacturer of Patent Gang Resawing Machine, all kinds of Wood Working Machinery and Mill Work. Shafting, Hangers, Pulleys, Gears, &c.  
Repairs promptly attended to.

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MANUFACTURERS OF  
**Carriage and Sleigh Woodwork and Ironed Gears,**  
**ST. THOMAS, ONT.**

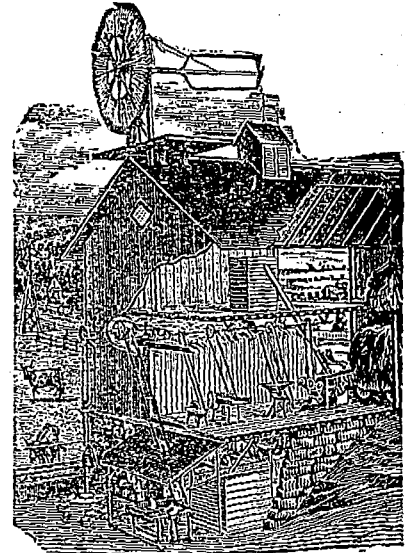


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**ONTARIO PUMP COMPANY**  
(LIMITED.)

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Works—153 to 159 Eastern Avenue.  
Office—28 Front Street East, Toronto, Ont.,

**LEATHER MANUF'RS.**

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Manufacturers of **FELT GOODS,**

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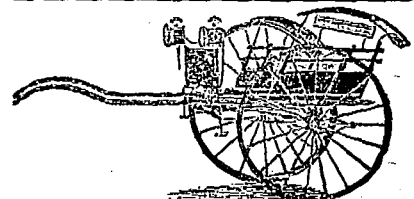
D. SPEIRS, Proprietor. Ed. Roos, Manager.

**IMPERIAL COUGH DROPS.**

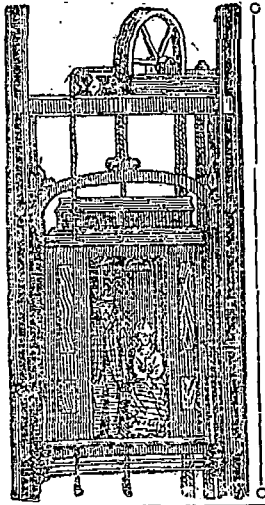
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For the voice unequalled.

**TRY THEM.**

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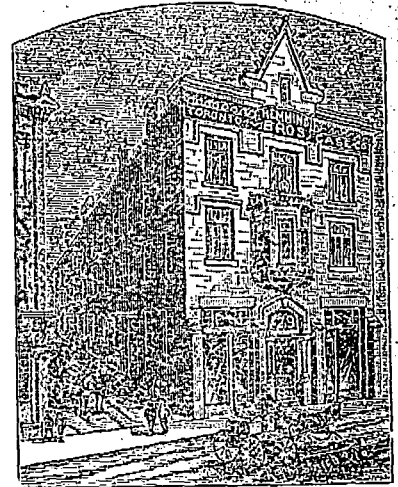


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 38 DUKE STREET [Head of Frederick St.],  
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 Manufacturers of  
**ELEVATORS,**  
 HAND, STEAM & HYDRAULIC,  
*For Light or Heavy Work.*  
 In Factories, Hotels, Warehouses, &c.  
 Estimates Furnished.

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 29 ADELAIDE ST. EAST.  
 Fancy Goods Manufacturers.

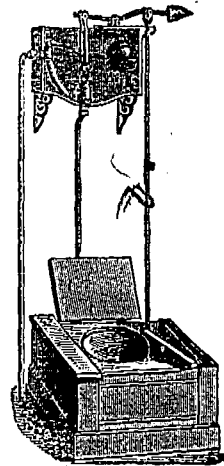


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 FINEST MATERIALS !!! Thoroughly skilled  
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 First-Class Line of Jewelry Cases and Trays  
 offered in Canada.

**HEMMING BROS.,**  
 The only Canadian Manufacturers who make a  
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 (Established 25 years),  
 158 York St., Toronto, Ont. The oldest  
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 gineers' and machinists' castings. Babbit metal  
 has stood the test for a quarter of a century without  
 a complaint. **THOS. DEAN.**

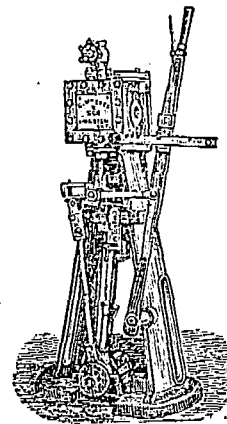
**The Canadian**  
**JOURNAL OF COMMERCE,**  
 DEVOTED TO  
*Commerce, Finance, Insurance, Railways,  
 Manufacturing, Mining and Joint  
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**Self-Flushing Service Cistern**  
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**W. E. POWER & CO.,**  
 Proprietors and Manufacturers.

Having made the necessary alterations in our  
 cistern, we beg to inform the architects, plumbers,  
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 we have them on view, in working order, at our  
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 The water tax for this cistern is reduced to two  
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W. E. POWER & CO.,  
 773 Craig St., Montreal.



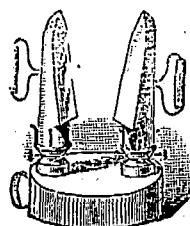
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 Send for Prices current, and send us a  
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 promptly fur- nish price on receipt of description  
 or sample of what you desire.

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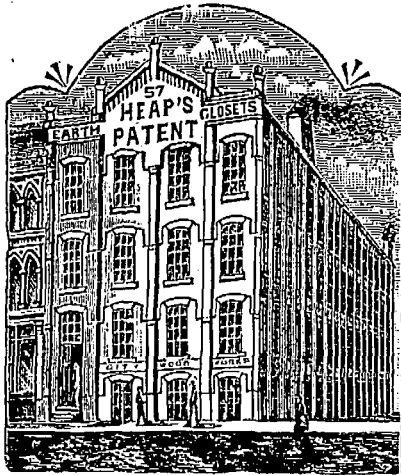


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**MONTREAL,**  
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 Good Agents Wanted Everywhere.

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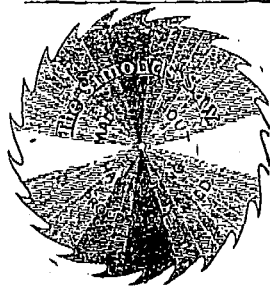
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The above Saws are made of the best steel, thin back, are fast cutting and easy kept in order.  
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Manufacturers of Brewers' Copper Work,  
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Guaranteed the best Oil for  
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Wheels, or Idlers.

Two years' extensive use  
has proved to be:  
Simple,  
Durable, Clean  
Constant, Satis-  
factory, Efficient,  
Economical.

It prevents  
heating and cut-  
ting of Shaft and  
Pulley, and stops  
the usual attending noises by which Loose Pulleys  
are accustomed to make known their need of oil.

CARTH & CO.,

Dominion Metal Works,  
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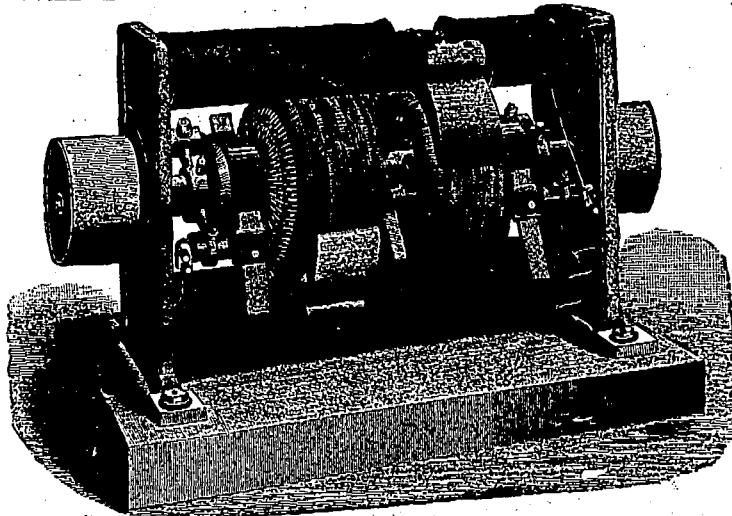
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MONTREAL WHOLESALE PRICES CURRENT—THURSDAY, JULY 30, 1888.

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<b>Dairy Produce</b>												
Creamery, fine to choice....	0 18	0 19 $\frac{1}{2}$	Canada Strong Baker..	4 00	4 15	Granulated " "	0 07	0 07	W. W. XX .....	0 25	0 00	
Townships, choice.....	0 15	0 16 $\frac{1}{2}$	Do American	4 50	4 75	Syrups.—Extra. per lb.	0 03	0 04	" " X .....	0 20	0 00	
Do fair to good.....	0 13	0 15	Do Manitoba.....	0 0	4 60	Fair " "	0 03	0 03 $\frac{1}{2}$	Pure Malt.....	0 45	0 00	
Brockville, choice.....	0 13	0 15 $\frac{1}{2}$	Fancy	3 80	3 85	" " " "	0 01	0 02	Cider X .....	0 20	0 00	
Do fair to good.....	0 00	0 00	Spring Extra.....	3 75	3 80	Molasses (Barbados) fm. g.	0 30	0 32	" XXX .....	0 80	0 00	
Horriaburg choice.....	0 13	0 15 $\frac{1}{2}$	Superfine.....	3 55	3 65	Trinidad.....	0 26	0 28	Matches: Common.....	2 75	0 00	
Do fair to good.....	0 00	0 00	Fine.....	3 40	3 45	Antigua.....	0 23	0 26	" Parlor.....	2 25	0 00	
Western Dairy.....	0 12	0 14	Middlings.....	3 20	3 30	Fruit Loops Muscatel, new	2 50	2 50	" Eddie No. 1.....	3 75	4 00	
" fair to good.....	0 00	0 00	Pollards.....	3 00	3 05	Sultanas.....	0 04	0 07	" Telegraph.....	3 25	3 50	
Cheese, fine to finest.....	0 05	0 08 $\frac{1}{2}$	Ont. Bags.....	1 80	2 05	Seedless.....	0 09	0 00	Hardware			
Fair to Good.....	0 06	0 07 $\frac{1}{2}$	City Bags.....	2 25	2 30	Valencia, choicest, per lb.	0 09	0 00	Tin: Block, L & F per lb.	0 00	0 23	
<b>Drugs &amp; Chemicals</b>			Oatmeal brls.....	4 25	4 40	" rain damaged.....	0 06	0 07	do Straits.....	0 00	0 22	
			Cornmeal white.....	0 00	0 00	Currants.....	0 04	0 05	Strip.....	0 00	0 25	
			" yellow.....	0 00	0 00	Prunes.....	0 04	0 04	Copper: Ingot.....	0 13	0 15	
			<b>Grain</b>			Figs C. Mats " "	0 04	0 06	Sheet.....	0 10	0 24	
			Canada Red, No. 2.....	0 94	0 95	H. S. Almonds bxs " "	0 10	0 10	<b>Cut Nails, Net Cash:</b>			
			" White Winter.....	0 93	0 94	S. S. Tarrazona " "	0 14	0 15	Hot Cut Am. or Can. Pat'n			
			" Spring No. 2.....	0 95	0 96	Wm. W. English.....	0 06	0 08	3 in. and above " "	2 40	0 00	
			White Michigan, No. 1. L.	0 00	0 00	" Grenoble, new " "	0 12	0 14	2 1/2 & 2 3/4 ins. " "	2 95	0 00	
			Red Winter, No. 2 Toledo.	0 00	0 00	Fillberts.....	0 06	0 07	2 & 2 1/2 ins. " "	2 90	0 00	
			Chicago No. 2, in bonds.	0 00	0 00	Brazils, new " "	0 07	0 08	1 1/2 & 1 3/4 ins. Am. " "	2 90	0 00	
			Milwaukee No. 2 do.	0 00	0 00	Batty's Nabob Pickles, doz	2 70	3 80	1 1/2 ins. " "	3 40	0 00	
			Oats.....	0 35	0 40	" Mixed do	2 90	2 80	1 1/4 & 1 3/4 Gold Cut, Can. " "	2 90	0 00	
			Barley.....	0 50	0 55	" Nabob Sauces, pts	3 40		3 40	0 00		
			Peas..... per 66 lbs.	0 73	0 77	<b>Spices: Cassia..... per lb.</b>			0 09	0 15	<b>Casing, Box, Shook:</b>	
			Rye.....	0 67	0 69	Mace..... per lb.	0 08	0 07	1 1/2 in. p100 lb. keg.	4 40	0 00	
			Corn in bond.....	0 60	0 64	Cloves.....	0 18	0 22	2 in. to 2 1/4 " "	3 65	0 00	
			<b>Groceries.</b>			Nutmegs.....	0 45	0 70	2 1/2 in. to 2 p. 100 lb. keg	2 95	0 00	
			F.A. (Hf. Ch. & Cad.)	0 16	0 22	Jamaica Ginger, Bl.	0 20	0 36	3 in. to 4 1/4 " "	2 65	0 00	
			Japan, com to med. lb. ...	0 28	0 34	Jamaica Unbl. " "	0 13	0 18	Cut Spikes, all sizes.....	2 55	0 00	
			good med. to fine.....	0 37	0 48	African.....	0 11	0 14	Finishing Nails:			
			Japan, finest to chocest	0 17	0 25	Pimento.....	0 08	0 08	1 in. to 1 1/2 in. p. 100 lb. keg	5 65	4 30	
			Japan Nagasaki.....	0 17	0 25	Pepper, Black.....	0 17	0 18	1 1/2 in. to 1 3/4 in. " "	4 05	3 80	
			Y. Hyson common to gd	0 16	0 25	" White.....	0 25	0 27	2 in. and up " "	3 30	0 00	
			Y. Hyson fine to finest, lb	0 36	0 40	Mustard, 4 lb. per Jar.	0 00	0 75	<b>Tobacco Box Nails:</b>			
			Gundp., fair to med.	0 28	0 34	" 1 lb. " "	0 25	0 26	1 1/2 in. & 1 1/4 in p. 100 lb kg	4 45	3 50	
			" Good to fine " "	0 40	0 50	Rice..... p. 100 lb.	3 35	3 50	2 1/2 " " "	8 35	8 15	
			Gundp. Finest " lb	0 57	0 65	" Patua.....	0 00	4 50	1 1/2 " " "	3 05	2 95	
			Imper'l., med. to gd	0 25	0 33	Sago..... per lb.	0 00	0 04	1 1/2 " " "	8 20	6 20	
			" Fine to finest.....	0 37	0 58	Tapioca, Pearl.	0 05	0 05	3 in. and up.....	4 20	0 00	
			Pwankay, com. to gd. "	0 12	0 18	" Flake.	0 05	0 08	Flat & Sharp pres'd N'ls:			
			Oolong.....	0 45	0 65	Gelatine, Favorite,	1 00	0 00	1 and 1 1/2 in. per 100 lb.	8 85	6 85	
			Congou common.....	0 16	0 20	(Folliwk's) 1 lb can.	0 90	0 00	1 1/2 " 1 3/4 " "	5 85	0 00	
			" med. to good. "	0 23	0 30	Do do do 1 qt pk	1 80	0 00	2 " 2 1/2 " "	0 00	5 53	
			" fine to finest.....	0 36	0 65	Do do do 2 " gs.	1 10	1 12	2 1/2 " 2 3/4 " "	5 20	0 00	
			Souchong common.....	0 16	0 20	Do (Cox's) 4's	1 60	1 63	3 in. and up.....	4 85	0 00	
			" med. to good " "	0 25	0 30	Do do 6's.....	0 07	0 08	25 per cent. discount.....	4 15	0 00	
			Fine to choice	0 30	0 40	Vermicelli.....	0 07	0 08	Net 30 ds or 4 mos note with	3 90	0 00	
			Tees, green Moocha per lb.	0 25	0 27	Macaroni.....	0 07	0 08	int. These terms apply to	3 65	0 00	
			Java.....	0 18	0 22	" Italian.....	0 00	0 13	all the above nails.	0 00	0 00	
			Maracatbo.....	0 12	0 14	Starsh: Boxes 28 to 42 lbs.			Horse Nails: P. & F. Bright.	0 00	0 00	
			Capac.....	0 11	0 14	No. 1 White.....	0 06	0 07	" No. 7.....	0 24	0 00	
			Jamaica.....	0 11	0 14	Canada Laundry.....	0 05	0 00	" No. 8.....	0 23	0 00	
			Rio.....	0 17	0 24	No. 1 Blue.....	0 04	0 00	" No. 9.....	0 23	0 00	
			Singapore & Ceylon	0 11	0 12	SI ver Gloss.....	0 18	0 00	" M" Brand 40 to 5 & 5 pc dis			
			Chicoory.....	0 11	0 12	Satin.....	0 08	0 08	" C" Brand 40 to 5 & 2 1/2 pc dis			
			Sugars, (Caks. & Bris.)			Canada Com.....	0 07	0 00	Wrot or Ship Spikes.....			
			Porto Rico..... per lb	0 00	0 60	Benson's Prepared.....	0 08	0 00	7-16 and 1/2 in.....	3 90	0 00	
			Jamaica.....	0 00	0 60	Vinger; Imp Triple.....	0 41	0 00	3-8 in.....	4 25	0 00	
			Barbadoes..... per lb.	0 00	0 60	Coca D'or.....	0 35	0 03	5-16 in.....	4 50	0 00	
			Yellow Refined.....	0 05	0 05	Crystal Pickling.....	0 28	0 60	1/2 in.....	4 75	0 00	
			Paris Lumpus.....	0 00	0 08	W. W. XXX.....	0 30	0 00	(Dis. 20 to 25 p c).....			

\* Discounts on Nails apply only for immediate delivery, and for quantities named of each kind separately.  
 Terms for Cut casing, box and shook, finishing and Tobacco Box, Barrel Clinch and Pressed Nails, Net cash within 30 days; or four months Note adding interest from the date of delivery at seven per cent. Discount on Bolts: Carriage and Tire, 75 to 80 and 10; Machine 70 to 75 per cent. Terms, four months or 5 p.c. off or cash in 30 days.

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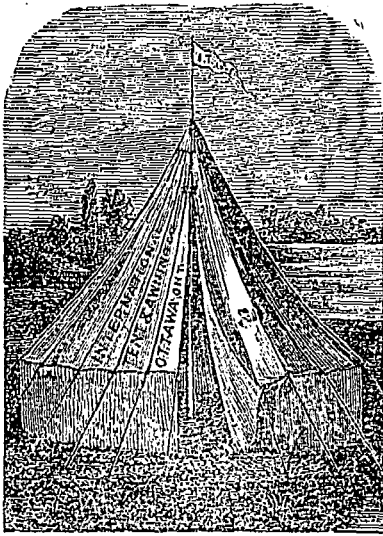
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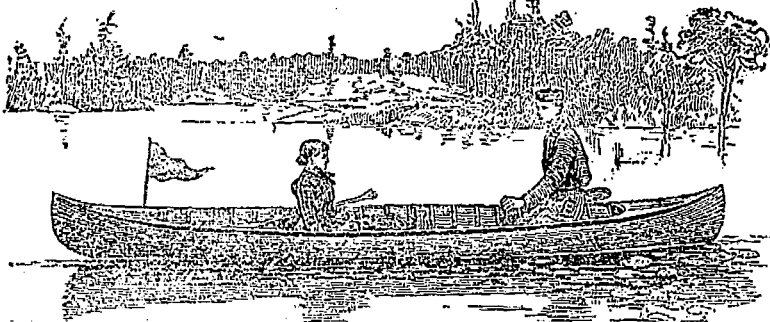
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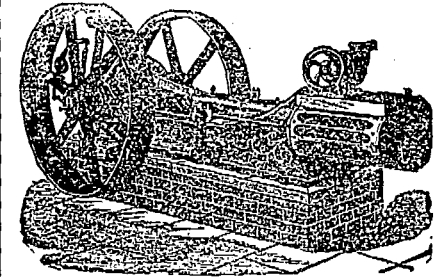
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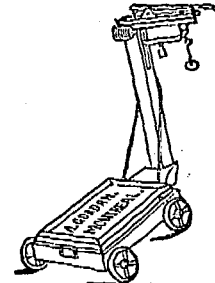
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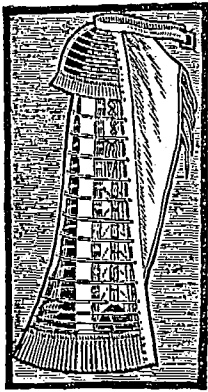
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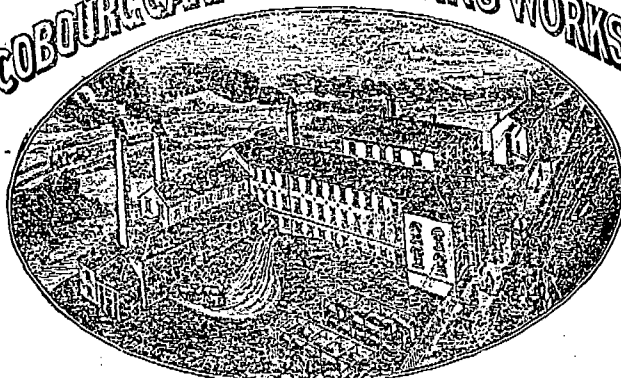
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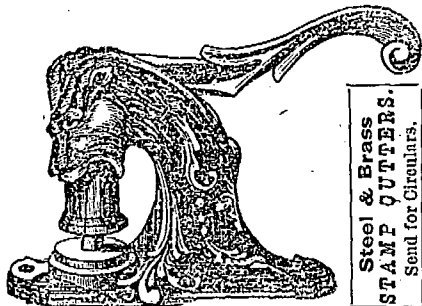
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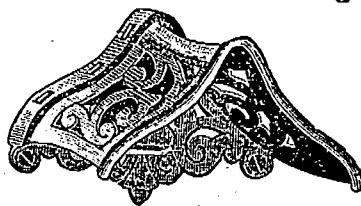
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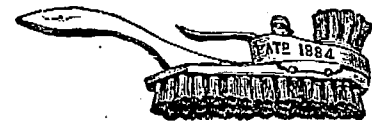
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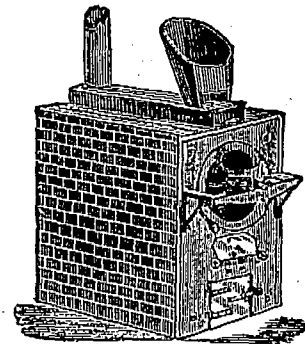
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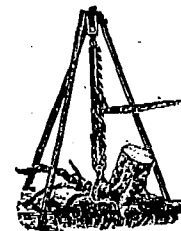
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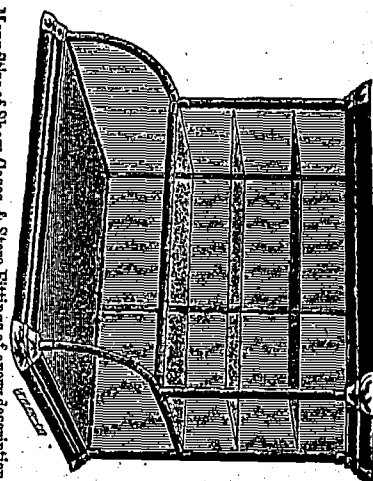
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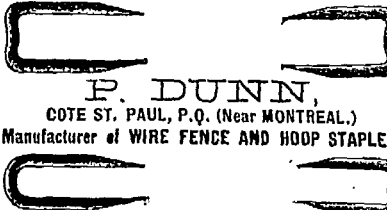


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Horse Shoes	\$ c. \$ c. 3 10 0 00	Powder; Canada Blasting	8 50 0 00	Pebble Grain	0 11 1/2 0 15 1/2	United Inches, 26 to 40	\$ c. \$ c. 1 85 0 00
Terms, 4 mos. or 6 p.c. or 30 days	3 70 0 00	F. F. to F. F. F.	4 75 5 00	B. Calif.	0 11 0 15	" 41 " 50	2 20 4 00
Aces ss. & ds.—25 to 30 dis.	11 00 13 00	Barbed wire, per lb	0 05 1/2 0 09 1/2	Brush (Cow) Kid	0 12 1/2 0 15 1/2	" 51 " 00	0 00 4 25
Galvanized Iron: No 24	0 05 1/2 0 06	Hides and Skins.		Buff.	0 12 0 15 1/2	" 61 " 70	0 00 4 50
" " N. 23	0 05 0 06 1/2	Montreal Green Hides,		Russets, Light	0 35 0 40	" 71 " 80	0 00 5 00
" " No. 25	0 05 1/2 0 07	" No. 1, p. 100 lbs.	8 50 0 03	" Heavy	0 30 0 35	" 81 " 85	0 00 6 00
Pig Iron: Stemer. No. 1	18 00 18 50	" No. 2	7 50 0 00	" No. 2	0 20 0 25	" 86 " 90	0 00 7 00
Coltness	0 00 0 00	" No. 3	6 50 0 00	Saddlers'	7 50 9 00	" 91 " 95	0 00 8 50
Calder	18 00 18 50	Tanners pay \$1 more for cured and inspected.		Int. Fr. Calif.	0 80 0 85	" 96 " 100	0 00 11 00
Langlois	18 50 19 00	Hamilton, No. 1 insp.	9 25 9 50	Meats, Eggs, &c.		White Lead, pure 25 to 100 lb	5 50 6 50
Sumnerlee	18 50 19 00	" 2	8 25 8 50	Mess Pork, short cut	13 75 14 00	" No. 1	5 00 5 50
Gartbarrie	18 00 18 50	Toronto, " 1	9 25 9 50	" Western	13 50 00 00	" No. 2	4 50 5 00
Carbros	17 00 18 00	" 2	8 75 9 00	Hams, City Cured	0 11 11 1/2	" No. 3	4 00 4 50 1/2
Eglington	16 00 17 00	Chicago Buff.	9 50 9 75	Lard, in pails	0 9 1/2 0 10	White Lead, dry	4 75 5 50
Hematite	20 00 22 00	Heavy Steers	9 75 10 75	Bacon, per lb.	0 11 1/2 0 00	Red Lead	4 25 4 75
Bar Iron, per 100 lbs.	1 65 1 70	Calfskins, Western	0 13 1/2 14	Eggs	0 11 0 00	Venetian Red, Eng'.	1 50 1 75
Best Roofed	1 90 2 00	City Sheepskins, each	0 80 1 00	Yellow, Rondered	0 05 1/2 0 06 1/2	Yel. Ochre, French	1 60 2 50
Stemens	2 1 2 15	" Clips	0 25 0 39	" Rough	0 00 0 03	Whiting London Washed, Paris	1 10 1 25
Swedes	4 00 4 25	" Lambskins	0 35 0 40	Potatoes per bag	0 00 0 00	Portland Cement, brl.	2 75 3 25
Sheet Iron to No. 20	2 25 2 50	" Calfskins, per lb	0 12 0 00	Oil		Roman " brl.	2 50 2 75
Boller Plates	2 75 3 00	Im. Horse Hides, each	3 75 4 00	Cod Oil, Newfoundland	0 62 1/2 0 65	Water Lime, brl.	1 50 2 00
Boller " Lowmoor	0 00 0 00 1/2	Leather (at 6 months.)		Do Halifax	0 55 0 55	Fine Bricks per M.	22 50 32 50
Hoops and Bands	2 00 2 10	No. 1, B. A. Sole	0 26 0 27	S. R. Pale Seal	0 51 0 52 1/2	Calced Plaster, p. brl.	1 60 1 75
Canada Plates	0 00 0 00	No. 2, B. A. Sole	0 23 0 24	Pale Seal	0 00 0 00	Drain Pipes, 4 in. to 12 in. per yard	0 40 1 15
Penn. and equal	2 65 2 75	No. 1 Ordinary Sole	0 24 0 25	The above are Nfld. ag'ts' prices for large lots to the wholesalers trade. Prices of distributing firms are about 5c. higher.		Liverpool per bag Elev'n's Salt	0 46 0 47 1/2
Iron Wire. 0 to 8 p. 100 lbs	2 40 0 00	No. 2 " " "	0 22 0 23	Lard Oil, Extra	0 75 0 85	Do Twelves	0 00 0 45
Wro't Iron pipe 70 to 70 & 3 p.e. dis.		Buffalo Sole, No. 1	0 21 0 22	No. 1	0 05 0 05	Canadian, n small bags	3 00 3 75
Steel, cast per lb	0 11 0 12	China " No. 2	0 20 3 30 1/2	Linsced Raw	0 00 0 02	Factory filled, per bag	1 10 1 20
" Spring 100 "	3 00 3 25	" No. 1	0 22 0 25	" Coiled	0 00 0 05	Eureka factory filled, do	2 40 0 00
" Tire "	2 75 3 00	Zanzibar, No. 3	0 19 0 21	Cod Liver Oil	0 85 0 90	Timber, Lumber, &c.	
" Sleigh Shoe, "	2 25 0 00	No. 2	0 21 0 23	Olive Pure	1 10 1 20	Ash, 1 to 4 in., M.	18 00 25 00
" Blister, p. lb., "	0 10 0 15	Slaughter, No. 1	0 19 0 20	" Machinery	0 95 1 10	Birch, 1 to 4 in., M.	20 00 25 00
Tin Plate: IC Coke	3 80 3 90	Harness	0 25 0 27	" qt., per case	2 75 3 00	Basswood	12 00 18 00
IC Charcoal	4 25 4 50	Upper Heavy	0 32 0 36	" pts., "	3 50 3 75	Walnut, per M.	60 00 60 50
IX		" Light	0 35 0 38	" Lucca, Flasks	6 50 0 00	Butternut, per M.	25 00 35 00
IXX		Grained Uppr	0 34 0 37	Antonini's pts., case 1 doz	7 25 0 00	Cedar, round, lineal foot	00 00 00 06
DC	Usual	Scotch Grain	0 37 0 42 1/2	" pts., " 2 "	8 25 0 00	Cedar, flat, lineal foot	00 04 00 06
DX	Trade	Kip Skins, French	0 75 0 95	Spirits Turpentine, bris.	0 65 0 67 1/2	Cherry, per M.	60 00 80 00
DXX	Extras.	Canada, Kip	0 65 0 75	Coal Oil:		Elm, soft, 1st.	15 00 17 00
Russ. Sheet Iron	0 10 1 11	Hemlock Calif.	0 40 0 50	Car Lots in Store	0 14 1/2 0 00	Elm, Rock	25 00 30 00
Anchor, per lb.	4 75 5 50	" Light	0 55 0 65	Ten bris. and over	0 15 1/2 0 00	Hemlock, M.	9 00 10 00
Lion & Crown, Tin'd Sheets 24 gauge	0 00 1 07	" Heavy	1 05 1 40	Five to 9 bris	0 16 0 00	Maple, hard, M.	25 00 35 00
Lead: Pig, per 100 lbs.	3 25 3 50	French Oil	0 22 0 30	One to 4 bris	0 16 1/2 0 00	Soft, do	18 00 25 00
Sheet "	3 75 4 00	" Small	0 21 0 25	Glass.	50 ft. 100 ft.	Oak, M.	40 00 50 00
Shot "	0 04 1 00	Leather Board, Canada	0 09 0 12	United Inches, 14 to 25.	1 75 0 00	Pine, clear, M.	35 00 40 00
Lead Pipe, per 100 lbs.	5 00 0 00	Enamelled Cow, per ft.	0 15 0 16 1/2				
Zinc: Sheet, lb	4 50 4 75						



**P. DUNN,**  
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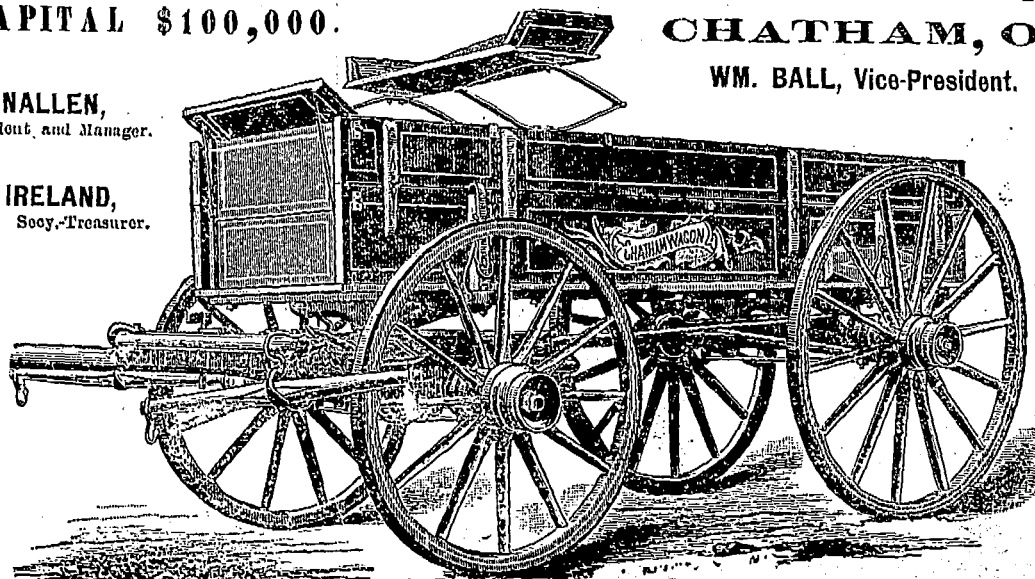
**THE CHATHAM MANUFACTURING COMPANY [LIMITED.]**  
CAPITAL \$100,000.

**D. R. VANALLEN,**  
President and Manager.

**GEO. E. IRELAND,**  
Secy.-Treasurer.

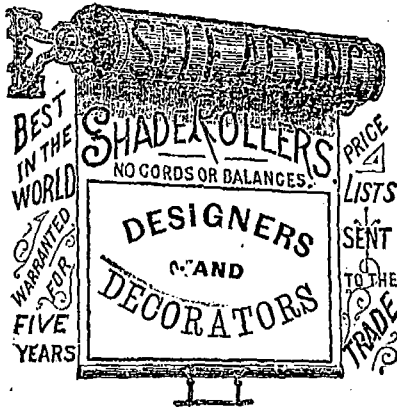
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AND  
Spring Rollers for  
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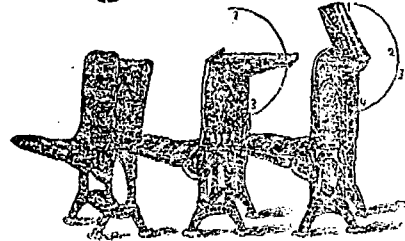
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This Company has purchased from  
**THE SPRING HILL MINING COMPANY**  
Their extensive Collieries at Spring Hill, N.S., and the Railway from Spring Hill Junction  
(on the Intercolonial Railway) to the Collieries at Spring Hill.  
The Company has also purchased from  
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The Company is now prepared to make contracts to deliver at any season of the year  
their fresh mined Spring Hill Coal, superior for locomotive and steam  
purposes, at any Station of I.C.R., G.T.R., and connections.  
Orders for Coal booked and all information given at our Head Office,  
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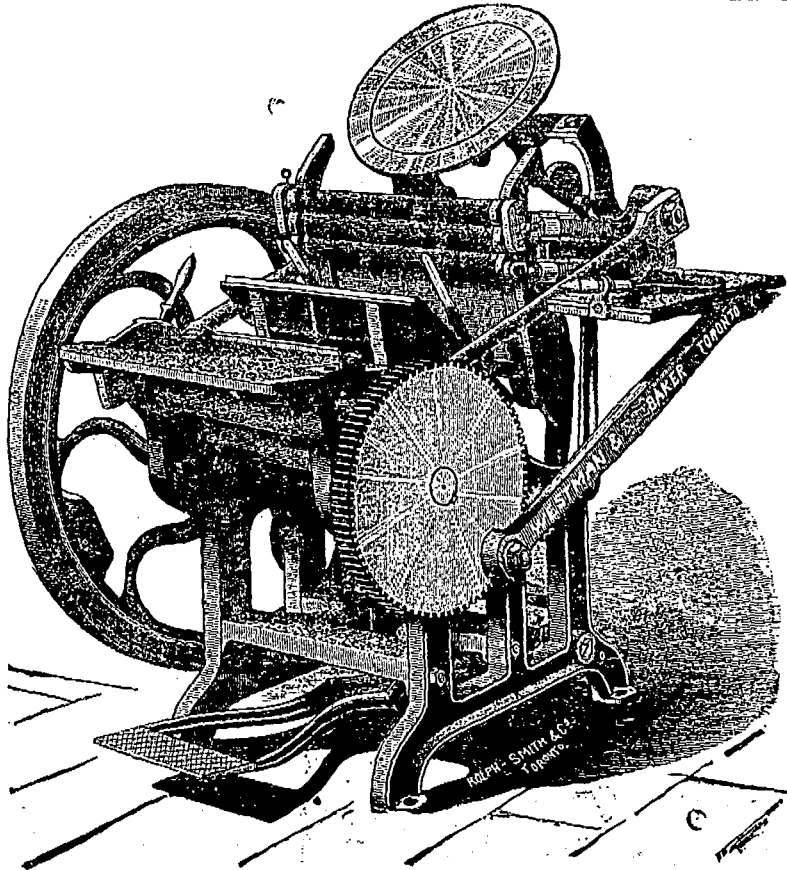
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**CHURCH** AND  
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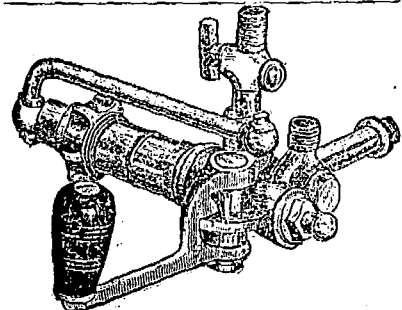


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Orders promptly attended to

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Notice is hereby given  
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in the Superior Court, Mon-  
treal, against Robt. Mit-  
chell, of Montreal, carrying  
on business there under the  
firm name of Robert Mit-  
chell & Co., charging him  
with infringing certain pa-  
tents, the property of the  
Hancock Inspirator Co'y,  
of Boston, Mass., and that  
all persons purchasing,  
selling or using "Hancock  
Inspirators," made by the  
said Robert Mitchell & Co.,  
are hereby notified that  
they are liable to be sued  
for so doing. The genuine  
Hancock Inspirator can be  
purchased from the under-  
signed, or from their au-  
thorized agents.  
The Hancock Inspirator Co.,  
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THIS HOTEL WAS OPENED on the First of May,  
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This magnificent new Hotel, fitted up in the most  
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 Hotel is supplied with escapes, and in case of fire  
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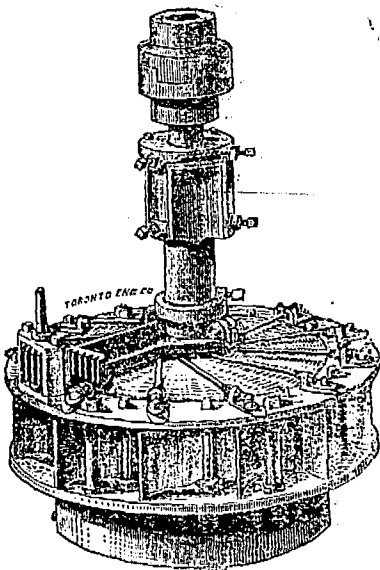
**Walkerton, Ont.**  
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The best in the world and cheapest  
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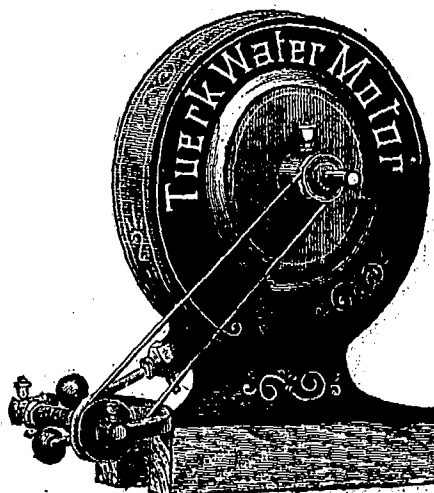
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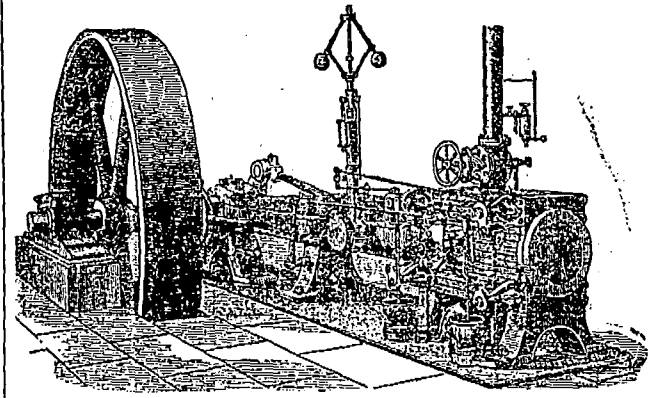
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MONTREAL WHOLESALE PRICES CURRENT.—JULY 30.

Name of Article.	Wholesale rates.		Name of Article.	Wholesale Rates.	
	\$ c.	¢ o.		\$ c.	¢ o.
2nd quality, do.....	22 00	24 00	Lochaber Scotch.....	7 50	8 00
Shipping Culls.....	14 00	16 00	Encore.....	6 25	6 75
Mill do.....	7 00	9 00	Jamaica Rum per imp. gal.	3 10	3 50
Lath, M.....	1 50	0 00	Holland Gin.....	2 50	2 60
Spruce, 1to 2 in., M.....	10 00	13 00	Green o'ses.....	4 70	4 75
Shingles, 1st qual.....	3 00	1 00	Red o'ses.....	7 50	9 00
2nd ".....	2 50	0 00	Old Tom.....	6 50	0 00
<b>Tobacco. (In Bond.)</b>			".....	7 50	0 00
Black, Chewing in boxes ..	0 16	0 19	E. F. J. Brand's } Hlds.	2 50	2 60
" " in caddies ..	0 19	0 21	Schiedm Gin.....	4 40	8 75
Mahoganies, Smoking ....	0 21	0 23	cases.....		
Do Chewing ....	0 23	0 24	<b>Champagne</b>		
Bright, Smoking.....	0 22	0 23	G. H. Mumm, Dry Verzen'y	28 00	31 00
Fancy Bright Smoking....	0 30	0 35	Pommery.....	29 00	31 00
Solace, Coiaomon.....	0 18	0 22	Boillinger.....	30 00	27 50
Solace Fair.....	0 25	0 30	Sherris Pematrh.....	1 35	6 00
(Duty Paid.)			Domceq.....	1 99	7 00
Black, chewing boxes 10's	0 36	0 39	Ports T.G. Sandeman.....	2 25	7 00
Do Navy, Cads, 3's, 6's,	0 40	0 41	Graham's ditto.....	2 30	6 50
& 10's.....			Claret, (cases.)	3 00	8 up
Mahogany Chewing 6's&8's	0 44	0 43	Class Clarets of good brands	7 50	19 00
Bright, Smoking, 3's & 8 s	0 51	0 55	Larragona Ports, imp.gal.	1 15	1 30
Do Fancy.....	0 58	0 63	<b>Burgundy</b>		
American Fancy ch and sm	0 80	0 90	Still, Case.....	10 00	23 00
<b>Wines, Liqueurs etc.</b>			Sparkling	16 00	17 5
Ale English.....	2 85	2 40	Can. Spirits, Imp. gallon.	1 71	0 99
" " ".....	1 60	1 65	Alcohol, 65 C. F.	2 72	1 35
Domestio.....	0 80	1 12	Pure Spirits.....	2 47	0 90
" " ".....	0 60	0 75	" 50 U. P.	1 29	0 45
Stout: Guinness'.....	2 40	2 45	Whiskey:—Family Proof.	1 59	0 53
" " ".....	1 60	6 00	Old Bourbon.....	1 59	0 53
Domestio.....	1 48	1 60	Rye, Toddy, Malt.....	1 60	1 65
" " ".....	0 70	0 00	Rye, 4 years old.....	1 55	0 0
Brandy: Hennessy's.....	5 50	6 50	" 5 ".....	2 05	0 10
case.....	3 00	12 00	" 7 ".....	0 00	1 00
Martel,.....	0 00	12 00	<b>Wool.</b>		
Jules Duret & Co.....	4 63	5 25	Fleece.....	0 19	0 21
case.....	10 00	16 00	Fulled, unsorted.....	0 21	0 23
Pinet, Castillon & Co.....	4 00	4 25	" Extra Super.....	0 26	0 28
Jules Bellerie & Co.....	8 50	9 00	" B Super.....	0 22	0 23
Pinet, Castillon & Co.....	9 25	10 0	" O.....	0 00	0 00
Cheaper snippers.....	2 00	3 25	Natal.....	0 19	0 22
case.....	7 06	7 50	Capet.....	0 16	0 18
Irish Whiskey—Roq's.....	8 50	9 50	Australian.....	0 22	0 25
Dunville.....	7 25	7 75			
Mitchells.....	6 75	9 25			
Scotch Hay, Fairman & Co.	6 75	8 25			
Glenahiel, qts and Pts.....	8 75	9 25			

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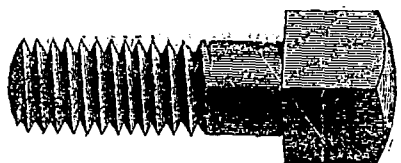


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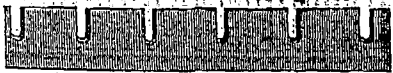


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**OILS**  
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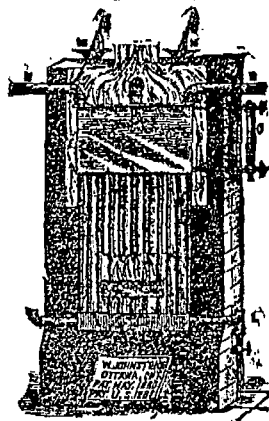
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**W. A. STRATTON, B.A., LL.B.,** BARRISTER, SOLICITOR, &c. Peterborough, Ont.

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100	1st Mort.....	
100	St. Law & Ott. 6 p. c. Bds.....	



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Indirect steam heating with ventilation a specialty.  
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The oldest and most reliable Scale  
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and Mirror Plates.**  
Photographic Stock Dealers. Wholesale only.

**JOHN HAMILTON & CO.,  
METAL MERCHANTS.**

**Tinners' Tools, Machines and Furn-  
ishings, Plumbers' Gas and  
Steam Fitters' supplies,  
Tinned Sheet Iron all sizes.**  
Warehouse and Office, 25 & 27 William St., Montreal.

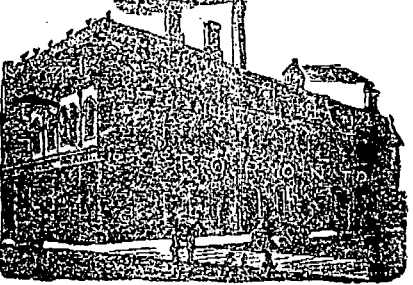
**MOUNT, MARTIN & CO.,**  
**Plumbers, Gas and Steam Fitters,  
Tinsmithing, &c.**

Lead Burning a specialty. Practical Sanitarians,  
Drainage and Ventilation.  
Office and Workshop:—30 Victoria Sq., Montreal.  
All orders personally attended to.  
N.B.—Orders taken at 218 St. Christophe street.

**E. E. GILBERT & SONS,**

MANUFACTURERS OF  
**PORTABLE AND STATIONARY  
ENGINES,**  
Steam Pumps, Shafting, Pulleys, &c.  
Office:  
**2710 NOTRE DAME STREET,  
MONTRÉAL**

**WESTERN CANADA**  
Coffee, Spice and Mustard  
**STEAM MILLS,**



**627 YONGE STREET, TORONTO.**  
Highest Award given to George Pears at the In-  
dustrial Exhibition, Toronto, 1884, for the  
best quality Coffees and Spices.  
**GEORGE PEARS,**  
Manufacturer and Importer of Coffees, Spices,  
Mustards, &c., Proprietor.

**Lachute Advertisements.**

**BARAVENA MILK FOOD**  
FOR INFANTS AND YOUNG CHILDREN.  
Is most highly recommended by the medical  
faculty and all who use it.  
**FISH & IRELAND,**  
Lachute Mills, - - - Quebec.

**LACHUTE HOTEL,**  
First-Class Table and Rooms.  
**J. W. CUIRY, - - - Prop.,**  
LACHUTE, P. Q.

**JOHN STEWART,**  
**Butcher, Etc.,**  
MAIN STREET, LACHUTE, P. Q.

**AWNINGS**  
FOR  
Stores or Private  
Dwellings.  
**LOCKSMITH,  
BELL-HANGER  
and General Blacksmith  
work.**  
**James R. Bain, 18 St. John St., MONTREAL.**

**Lachute Advertisements.**

**JOHN HOPE,**  
**BAKER AND CONFECTIONER.**  
All kinds of Confectionery supplied, wholesale  
and retail.  
**MAIN STREET,  
LACHUTE, P. Q.**

**A. MCGIBBON,**  
**Tanner & Leather Merchant,**  
LACHUTE, P. Q.

**FELIX BOISMENU,**  
**Hotel du Peuple,**  
STE. THERESE, P. Q.  
Good accommodation for Travellers.  
Bonne accommodation pour les Voyageurs.

**C. W. PEARSON,**  
General Store Keeper, and Proprietor of Mail  
Stages, running daily between Buckingham  
Village and Station, to meet all  
incoming trains.  
**BUCKINGHAM VILLAGE, P. Q.**

**Pure Gold Manufacturing Co.,**

Manufacturers of and Wholesale Dealers in  
Pure Gold  
Baking Powder,  
Pure Gold  
Spices,  
Cream of  
Tartar.  
**PURE GOLD**  
Coffees,  
Pure Gold  
Flav'ring  
Extracts,  
Mustards



**ALEXANDER JARDINE & CO., Proprietors,**  
31 Front St. East, Toronto, Ont.

**NORTHERN ASSURANCE CO'Y.**

OF LONDON.

ESTABLISHED 1836.

**CALEDONIAN INSURANCE CO.,**

OF EDINBURGH.

FOUNDED 1805.

Over \$30,000,000 Capital and invested funds represented. The best Fire Insurance securities, facilities and powers in Canada. Extension of Agencies contemplated. Applications invited.

**TAYLOR BROS..**

45 ST. FRANCOIS XAVIER STREET, MONTREAL,  
GENERAL AGENTS.

ESTABLISHED 1845.

**THE ONTARIO MUTUAL LIFE ASSURANCE CO'Y.**

Head Office, Waterloo, Ontario.

**DOMINION DEPOSIT, - - - - \$100,000.00**

The only Purely Mutual Life Company in Canada.

Total number of Policies in force, Dec. 31, 1883,	- - - - -	5,241
Covering Assurance to the amount of,	- - - - -	\$6,572,719 71
Net Reserve to Credit of Policyholders,	- - - - -	482,177 47
Net Surplus,	- - - - -	43,761 95

The Company's Reserves are based on the Actuaries' "Table of Mortality," and four per cent. interest—the HIGHEST standard adopted by any Life company in Canada, and one-half per cent. higher than the standard used by the Dominion Insurance Department.

The rapid growth of the Company may be seen from the fact that in 1870, the first year of its business, the total assets amounted to only \$6,216, while last year they reached the handsome total of \$533,705.55 !!

**J. E. BOWMAN, W. HENDRY, W. H. RIDDELL,**  
President. Manager. Secretary  
General Agent for Montreal: **Geo. Forbes.**

**THE FEDERAL**

LIFE ASSURANCE COMPANY.

HEAD OFFICE, HAMILTON, ONT.

Guarantee Capital	- - - - -	\$700,000
Government Deposit,	- - - - -	51,100

WRITES LIBERAL POLICIES  
Without burdensome conditions.

**NON-FORFEITABLE POLICIES.**

Example:—Age 35—\$1,000 Ordinary Life Policy. Payment of three annual Premiums will keep the Policy in force 5 years and 298 days. The same number of Premiums on an Endowment or Term-payment Life Policy will keep it in force a longer term.

**DAVID DEXTER,**  
Managing Director.

**Scottish Union and National**

INSURANCE CO'Y  
OF EDINBURGH, SCOTLAND.

ESTABLISHED 1824.

**M. BENNETT, Jr.,**

General Manager, North American Branch, Hartford, Conn.

CAPITAL,	- - - - -	\$30,000,000
TOTAL ASSETS,	- - - - -	34,472,705
INVESTED FUNDS,	- - - - -	13,500,000
Deposit with Dominion Government, market value,	- - - - -	125,000

**WALTER KAVANAGH,** Resident-Agent,  
117 St. Francois Xavier Street, **MONTREAL.**

**BRITISH AMERICA**

ASSURANCE CO.,

**FIRE AND MARINE,**

INCORPORATED 1833.

HEAD OFFICE, - - - TORONTO.

**BOARD OF DIRECTORS:**

JOHN MORISON, - - - Governor.  
H. S. NORTHROP, - - - Deputy Governor.  
Henry Taylor, - - - G. M. Kinghorn, (Montreal).  
Hon. W. Cayley, - - - T. R. Wood,  
George Boyd, - - - John Y. Reid,  
John Leys.  
SILAS P. WOOD, - - - Secretary  
H. A. HOLDEN, - - - Resident Agent, Montreal.

**THE ROYAL CANADIAN**

FIRE AND MARINE INSURANCE CO.

President, - **ANDREW ROBERTSON, Esq.**

Vice-President, **Hon. J. R. THIBAudeau,**

**ARTHUR GAGNON, Secretary-Treas.**

Head Office:—160 St. James Street, Montreal.

This Company, doing business in Canada only, presents the following Financial Statement, and solicits the patronage of those seeking unquestionable security and honorable treatment:—

Capital and assets, Jan. 1, 1884. .... \$1,265,759.94

Income during year ending Dec. 31, 1883. .... 385,015.71 —

**G. H. McHENRY, Manager.**

**NATIONAL ASSURANCE CO.**

OF IRELAND.

**FIRE INSURANCE.**

Incorporated by Royal Charter, 1822.

CAPITAL - - - - - £1,000,000 Sterling.

79 St. Francois-Xavier Street, Montreal.

**SCOTT & BOULT,**

CHIEF AGENTS FOR DOMINION.

**THE LONDON MUTUAL FIRE INSURANCE CO'Y OF CANADA.**

The Successful Pioneer of Cheap FARM & RESIDENCE Insurances.

Financial Statement 31st December, 1884, shows Assets, \$365,541.32.

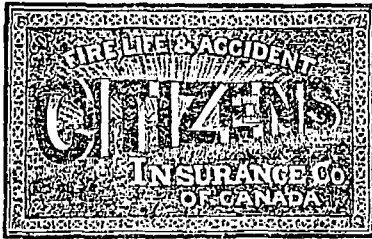
Over 41,000 Members. Nearly 15,000 Policies issued in 1884.

The only "Fire Mutual" licensed by the Dominion Government. Takes risks on Farm Property, and on Private Dwellings in City, Town or Village, on more favorable terms than any other Company.

HEAD OFFICES: 438 RICHMOND ST., LONDON, ONT.

JAMES ARMSTRONG, M.P., President. — JAMES GRANT, Vice-President.  
W. R. YISING, Treasurer. — C. G. CODY, Fire Inspector.  
D. C. MACDONALD, MANAGER.

The "London Mutual" does a larger business in the Insurance of Farm Property and Private Residences than any other Company in the Dominion, and has done the same for more than a quarter of a century. Parties intending to insure should give this "old and tried" Company the preference, for until it was established the stock companies, having all their own way, charged the owners of farm property and private residences high rates to make up for their losses on more dangerous classes of property: this is changed now, through the efforts and working of the successful "London Mutual." For reports or Insurance apply to any of the Agents, or address the Head Office.



**CAPITAL, . \$1,188,000.**

**CASH ASSETS, 1st January, 1883,**

per Government Blue-Book 407,987.89  
 Deposit with Dominion Govt. - 122,000  
 Losses Paid to 1st Jan, 1883. 1,954,131  
 Income 1882. - 343,660

**DIRECTORS:**

President:—HENRY LYMAN.  
 Vice-President.—ANDREW ALLAN.  
 C. A. Proctor, Robert Anderson, J. B. Rolland,  
 Arthur Prévost, H. Montagu Allan,  
 ARCH. MCGOUN, Sec.-TREAS.  
**GERALD E. HART, GEN'L MAN'R.**  
 CAPT. JOHN LAWRENCE, Special Agent.

**Fire, Life, Accident**  
 RISKS TAKEN AT MODERATE RATES.

**CHIEF OFFICES.**

**TORONTO**—ROBERT & GIBBS, Agents.  
**ST. JOHN, N. B.**—OSBORNE BROS, and M. & T.  
 B. Robinson, Agents.  
**HALIFAX, N. S.**—W. B. McSweeney, Agent.  
**CHARLOTTETOWN, P. E. I.**—A. S. Urquhart,  
 Agent.  
**WINNIPEG, MAN.**—Robert Strang, and Feron,  
 Shaw & Co., Agents.  
**HAMILTON**—James Walker, Agent.  
**LONDON**—David Smith, Agent.  
**HEAD OFFICE, 179 St. James Street,**  
**MONTREAL.**

Every reliance may be placed in the  
 contracts of this company, as the capital is fully  
 subscribed by the wealthiest capitalists of the  
 country, and its past record for prompt and liberal  
 payment of claims is of the best.  
 Agents throughout the Dominion.

**STOCKS AND BONDS.**

**INSURANCE COMPANIES. — CANADIAN.—Montreal Quotations, July 30, 1885.**

NAME OF COMPANY.	No. Shares.	Last Dividend. per year.	Share par value.	Amount paid per Share.	Canada quotations per ct.
British America Fire & Marine.....	10,000	3-6mos.	\$50	\$50	72½
Canada Life .....	2,500	7½-6mos.	400	50	420
Citizens, Fire, Life, Guarantee & Acc't	11,880	6-12mos.	85	7½	234
Confederation Life.....	5,000	5-6mos.	100	10	....
Queen City Fire .....	2,000	.....	50	10	....
Western Assurance.....	20,000	4-6 mos.	40	20	94
Royal Canadian Insurance.....	20,000	.....	50	20	60 52
Accident Ins. Co. of North America..	2500	6	100	20	....
Guarantee Co. of North America.....	13,000	6	50	10	92½ 100

**BRITISH AND FOREIGN.—(Quotation on the London Market, July 15, 1885.)**

	No. Shares.	Last Dividend.	Share par value.	Amount paid per Share.	Market value p.p'd up share
British & Foreign Marine.....	50,000	50	20	4	£22 1s 3d
Caledonian .....	.....	.....	.....	.....	£20
Commercial Union Fire Life & Marine..	50,000	30	50	5	£15½ £16½
Edinburgh Life.....	6,000	10	100	15	£42
Fire Insurance Association .....	100,000	5	£10	£2	7s 6d 12s 6d
Glasgow & London.....	.....	.....	.....	.....	2s
Guardian Fire and Life.....	20,000	13	100	.....	250 501
Imperial Fire.....	12,000	£7 p. sh.	100	25	£165 £160
Lancashire Fire.....	100,000	30	20	2	95s 97s 6d
Life Association of Scotland.....	10,000	15	40	8½	£29½
London Assurance Corporation.....	35,802	48	25	12½	£45 £47
London & Lancashire Life.....	10,000	10	10	1 7-20	60s 70s
Liverp'l & London & Globe Fire & Life	£891,752	70	20	.....	£24 16s 7d
Northern Fire & Life .....	30,000	70	100	5	£17 1s 10d
North British & Mercantile Fire & Life	40,000	56	50	6½	£31 1s 7d
Phoenix Fire.....	6,722	£21 p. a.	.....	.....	£203 £205
Queen Fire & Life.....	200,000	30	10	1	43s 6d
Royal Insurance Fire & Life .....	100,000	50	20	3	£31 £31½
Scottish Imperial Fire and Life.....	50,000	6	10	1	25s 25s
Scottish Provincial Fire & Life .....	20,000	15	50	3	£14½
Standard Life .....	10,000	58½	50	12	£48½ £49
Star Life.....	4,000	5	25	1½	19½s

**North British and Mercantile**  
**FIRE AND LIFE**  
**—INSURANCE CO.—**  
 ESTABLISHED 1809.

**RESOURCES of the COMPANY.**

Authorized Capital.....	£3,000,000	Stg.
Subscribed .....	2,500,000	"
Paid-up .....	625,000	"
Fire Fund and Reserves as at 31st December, 1883.....	1,592,235	"
Life and Annuity Funds.....	3,841,194	"
Revenue—Fire Branch .....	1,186,865	"
do Life and Annuity Branches.....	551,307	"

Agents in all principal Towns of the Dominion.  
 Head Office for the Dominion, 78 St. Francois Xavier St.,  
**MONTREAL.**  
 D. LORN MACDOUGALL, } Gen. Agents. { WM. EWING, Inspector.  
 THOMAS DAVIDSON, } G. M. AHERN, Sub. Inspector.

**THE DOMINION**  
**SAFETY FUND LIFE ASSOCIATION**  
 Home Office, St. John, N. B.  
**FULL DOMINION GOVERNMENT DEPOSIT.**  
**RELIABLE LIFE INSURANCE AT AVERAGE ANNUAL COST.**  
 The INSURANCE is PURELY MUTUAL, but the ASSURED ASSUME NO  
 LIABILITY whatever, the business is conducted by a  
**RELIABLE STOCK COMPANY**

for a small fixed commission.  
 The system is endorsed by the highest Insurance Authorities on the American  
 Continent as entirely safe and as meeting a pressing want of to-day. "It com-  
 bines the cheapness of the Co-operative Societies with a Strength, Security and  
 Soundness heretofore unknown in Life Insurance."  
**JAMES De WOLFE SPURR, President.**  
**CHARLES CAMPBELL, Secretary.**  
**DISTRICT AGENTS:**  
 CHAS. G. CEDDES, Montreal. GEO. J. PYEE, Toronto. BENJ. BATSON, Ottawa.  
 EDWARD H. DUVAL, Quebec. T. M. KING, London. SAML. MCCULLY, Halifax.  
 Applications for Agency may be made to District Agents, or at Home Office to  
**J. H. WRIGHT, Superintendent of Agencies.**

**ROYAL INSURANCE CO'Y.**  
 OF LIVERPOOL AND LONDON.  
**FIRE AND LIFE.**  
 LIABILITY OF SHAREHOLDERS UNLIMITED.

<b>CAPITAL</b> - - - - -	826,000,000
<b>FUNDS INVESTED</b> - - - - -	21,000,000
Investments in Canada for sole protection of Canadian Policy-holders - - - - -	700,000

**HEAD OFFICE FOR CANADA—MONTREAL.**  
 Every description of property insured at moderate rates of premium. Life  
 Assurances granted in all the most approved forms.  
 — CHIEF AGENTS: —  
**M. H. GAULT, | W. TATLEY.**

**COMMERCIAL UNION**  
**ASSURANCE CO.**  
 OF LONDON, ENGLAND.  
**CAPITAL, . . £2,500,000 Sterling.**  
**MONTREAL, 64 ST. FRANCOIS XAVIER ST.**  
**FRED. COLE, General Agent.**

**THE CITY OF LONDON**  
**FIRE INSURANCE COMPANY,**  
 OF LONDON, ENGLAND.  
**CAPITAL, - - - \$10,000,000.**  
 Insurances effected at lowest current rates.  
**HEAD OFFICE FOR PROVINCE OF QUEBEC:**  
**53 & 55 St. Francois Xavier St., Montreal.**  
**W. R. OSWALD, General Agent.**  
 Active and Reliable Agents wanted in unrepresented districts.

Insurance.

**Liverpool & London & Globe**  
INSURANCE COMPANY.

LIFE AND FIRE.  
Invested Funds, . . . . \$30,500,000  
Funds Invested in Canada, . . . \$900,000  
Security, Prompt Payment and Liberality in the adjustment of Losses are the prominent features of this Company.

CANADA BOARD OF DIRECTORS.  
HON. HENRY STARRNS, Chairman.  
THEODORE HART, Esq.  
EDWARD J. BARBEAU, Esq.  
WENTWORTH J. BUCHANAN, Esq.  
G. F. C. SMITH, Resident Secretary.  
Medical Referee—D. G. MACCALLUM, Esq., M.D.  
Standing Counsel—THE HON. WM. RADOLFEY.  
Agencies Established Throughout Canada.  
HEAD OFFICE, CANADA BRANCH,  
MONTREAL.

**THE ACCIDENT**  
INSURANCE COMPANY

OF NORTH AMERICA.  
Incorporated by Dominion Parliament, A.D., 1872

Authorized Capital, - - \$500,000.

HEAD OFFICE:  
260 ST. JAMES STREET,  
MONTREAL.

President, Vice-President.  
Sir A. T. GALT. HON. JAMES FERRIER.  
MANAGING DIRECTOR.

EDWARD RAWLINGS.

THE ACCIDENT INSURANCE COMPANY OF NORTH AMERICA possesses a record for both reliability and liberality, one proof of which is that it has paid over two thousand losses and has NEVER contested a claim at law. It has ample financial resources, and has made the Special Deposit with the Insurance Department at Ottawa. It is, moreover, the only Company whose capital and funds are solely applicable to Accident Insurance.

BRITISH AND FOREIGN

**Marine Insurance Co.**  
OF LIVERPOOL,

Covers all classes of Marine Risks, including CATTLE, against all hazards.

Edward L. Bond,  
ATTORNEY FOR CANADA,  
Nos. 6 and 7 Canada Chambers,  
16 St. Sacramento Street, Montreal.

Legal.  
Montreal.

A. W. ATWATER,  
ADVOCATE,  
BARRISTER, COMMISSIONER, &c.,  
131 St. James Street, MONTREAL.

QUINN & WEIR,  
ADVOCATES, BARRISTERS, &c.,  
181 ST. JAMES STREET,  
M. J. F. QUINN. W. A. WEIR.

ABBOTT, TAIT & ARBOLLS.  
ADVOCATES.  
North British Chambers, 11 Hospital street.

TERRILL & ROSS, Barristers, Attorneys, &c.,  
Commissioners for New York, Massachusetts,  
Illinois, Maine, Vermont, Ontario and Man-  
itoba. 132 St. James St. (old post office). Telephone  
No. 1,129, Montreal.  
FREDK. W. TERRILL, A.B.  
WALTER LORD ROSS, B.C.L.

Insurance.

Established 1803.

**IMPERIAL**  
Fire Insurance Comp'y  
OF LONDON.

W. H. RINTOUL, Resid't Secy.  
Montreal. No. 6 HOSPITAL Street.

Subscribed Capital, . . . £1,800,000 St.  
Paid-up Capital, . . . £700,000 Stg.  
ASSETS, . . . . £2,222,552 St

**QUEEN**  
INSURANCE CO.  
OF ENGLAND.  
FIRE AND LIFE.

Capital, . . . . £2,000,000 Stg.  
INVESTED FUNDS.....£660,818.  
FORBES & MUDGE,  
Montreal,  
Chief Agents in Canada.

**The Waterloo Mutual**

FIRE INSURANCE CO.  
ESTABLISHED IN 1863.

HEAD OFFICE, - - Waterloo, Ont.  
This Company has been over eighteen years in successful operation in Western Ontario.

During the past Ten Years this Company has issued 57,096 Policies, covering property to the amount of \$40,372,028.00; and paid in losses alone \$709,752.00.  
ASSETS, \$170,000.00.

J. H. WALDEN, M.D., President.  
C. M. TAYLOR, Sec. J. B. HUGHES, Inspector.

**CORE DISTRICT**  
FIRE INSURANCE COMPANY.

HEAD OFFICE GALT, ONT.  
Established 1836  
President, Hon. JAS. YOUNG, M.P.P.,  
Vice-President, - A. WARNOCK, Esq.,  
Manager, - - - - R. S. STRONG

**MERCANTILE**  
FIRE INSURANCE CO.,  
WATERLOO, ONT.

Subscribed Capital, - \$200,000.00  
Government Deposit, - 20,100.00  
Losses promptly adjusted and paid.  
I. E. BOWMAN, Esq., - - - President.  
P. H. SIMS, Esq., - - - Secretary.  
JAMES LOCKIE, Esq., - - - Inspector.

**THE LONDON**  
GUARANTEE & ACCIDENT CO.  
(LIMITED)

OF LONDON, ENGLAND.

CAPITAL, - - \$1,250,000.  
Dominion Government Deposits, \$56,745.32  
HEAD OFFICE FOR CANADA,  
72 KING STREET EAST,  
TORONTO.

Gentlemen of influence wanted in unrepresented districts.  
A. T. MCCORD,  
Manager for Canada.  
GEO. H. PATTERSON, 264 St. James Street,  
Montreal, General Agent, Province of Quebec.

Insurance.

**NORTH AMERICAN**  
LIFE INSURANCE CO'Y.,  
Head Office - - TORONTO.

Guarantee Fund - - \$100,000  
Deposited with Government, 50,000

HON. ALEX. MACKENZIE, M.P., President.  
HON. ALEX. MORRIS, M.P.P., } Vice-Pres's  
JOHN L. BLAIR, Esq., }  
WILLIAM MCCABE Managing Director

MONTREAL OFFICE,  
117 St. Francois Xavier St.  
CHARLES AULT, M. D.,  
Manager Prov. Quebec.

Legal.

Cornwall, Ont.  
H. SANFIELD MACDONALD,  
(late MacLennan & Macdonald.)  
BARRISTER, SOLICITOR, CONVEYANCER,  
NOTARY, &c.  
Solicitor for the Ontario Bank.  
N.B.—Special facilities for making prompt Col-  
lections throughout Ontario and Manitoba.

St. Thomas, Ont.  
FRIMATINGER & ROBINSON, Barristers, &c.  
Solicitors for Imperial Bank and South-West  
ern Loan Society, Collections promptly attended  
to in all portions of Western Ontario.

St. Catharines, Ont.  
ALBERT G. BROWN,  
(Successor to Brown & Brown.)  
Barristers, Attorneys, Solicitors in Chancery,  
Notaries Public, &c.

Seaforth, Ont.  
MCCAUGHEY & HOLMESTEL,  
BARRISTERS, &c., Seaforth, Ontario.

Guelph, Ont.  
MACDONALD & MACDONALD,  
Barristers, &c.  
A. H. MACDONALD. W. MACDONALD.

J. G. GURELL,  
ATTORNEY,  
Solicitor, Conveyancer, &c., 34, James St., N.

Kingston, Ont.  
E. H. SMYTHE, LL. D.  
BARRISTER, SOLICITOR, &c.  
Special attention to Commercial Collections.

**PROVIDENT MUTUAL ASSOCIATION OF CANADA**  
Incorporated by the Can. Stat. of Can., chap. 71 and amendments.  
\$10,000 deposited in trust with Provincial Government,  
June 20, 1884.

**BOARD OF DIRECTORS.**  
President—A. L. de Murigny, Esq., Cashier, Jacques Cartier Bank. Vice-  
Presidents—Hon. L. R. Church, Q.C., H. Gloensky, Esq., Treasurer—Arthur  
Gagnon, Esq., Directors—L. R. de Murigny, Esq., M.P.P., L. Cassidy, Esq., merchant,  
J. McEwen, Esq., merchant, John Hopper, Esq., J. J. Guerin, M.D., Medical  
Officer, M.D., Toronto, Alex. Lacoste, Q.C., Senator, Legal Adviser.  
JOHN HOPPER, General Agent.  
Section 11.—Assembly Bill 180, passed March 30th, 1883. "The Provident  
Mutual Association of Canada shall be deemed to be an Association duly formed  
under the said chapter 71 of the Consolidated Statutes of Canada."  
Reserve fund to be invested in Dominion Bonds and deposited in trust with  
the Provincial Treasurer.

GENERAL OFFICE:—162 ST. JAMES STREET, MONTREAL, P. Q.



**NEW YORK LIFE INSURANCE COMPANY.**

(ESTABLISHED 1845.)

The Second Largest Life Insurance Company in the World, and the Largest Transacting Business in Canada.

Accumulated Funds.....\$59,283,753  
 Amount of Assurances in force.....\$229,382,586  
 Cash Revenue last year.....14,240,475  
 New Assurances issued last year.....61,484,550

CANADIAN BRANCH OFFICES: Union Bank Building, Montreal, Mail Building, Toronto.

**DAVID BURKE,**  
 General Manager for Canada.

Insurance.

**BRITISH EMPIRE MUTUAL LIFE Assurance Co. of London, Eng.**

ESTABLISHED 1847.

CANADIAN Head Office, - Montreal.

The Canadian Branch is under Canadian management, all its earnings, besides large sums from England, being invested in this country. Its Policies are issued here and its claims paid immediately on satisfactory proof of death.

APPLICATIONS FOR AGENCIES INVITED.

Accumulated Funds, over \$5,000,000  
 Annual Income, . . . 1,000,000  
 Canadian Investments, . . 600,000  
 Claims and Bonuses paid, 10,000,000  
 Canadian Deposit, . . . . 100,000

**F. STANCLIFFE,**  
 GENERAL MANAGER.  
 CHIEF INSPECTOR,  
**DAVID DOWNS.**  
**J. FRITH JEFFERS,**  
 Manager Western Ontario.  
 LONDON, ONT.  
**E. HALLAMORE,** Inspector,  
 Maritime Provinces.

Insurance.

Insurance.

**GLASGOW & LONDON Insurance Company.**

NORTH AMERICAN BRANCH,

HEAD OFFICE:

Cor. Notre Dame and St. Helen Streets,  
 MONTREAL.

DIRECTORS:

**W. H. HUTTON, Esq.,** (James Hutton & Co., Montreal),  
 Chairman.  
**D. GIROUARD, M.P., Q.C.,** Montreal.  
**LARRATT W. SMITH, D.C.L.,** Pres. Building and Loan  
 Association, Toronto.  
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