

THE Exchange News

AND
COMMERCIAL ADVERTISER

A SUMMARY OF FINANCIAL AND COMMERCIAL NEWS.

Vol. 1. No. 256.

MONTREAL, SATURDAY, APRIL 8, 1899.

Price 3 cents

Montreal Stock Market.

MARKET OPENS WEAK BUT GRADUALLY GAINS STRENGTH AND CLOSES STRONG—INCREASE IN EARNINGS OF \$1,394.45 REPORTED FOR MONTREAL STREET.

The week closes with the money market in a much better condition, than was looked for a few days ago. Quoted rates show little or no change. Call money is still quoted at five per cent., with some loans made on both sides of this figure. Time money is in plentiful supply where the collateral is of the highest order, and rates range upwards, as the character of the security deteriorates.

The stock market on the whole has had another good half-day. Several stocks have shown signs of distinct firmness, and promise to do better in the near future. There is evidently a heavy demand for investment on the part of institutions and individuals, which gives an underlying strength to the stock market.

Toronto Rails was again the leader this morning both in point of activity and strength, although at the opening it appeared inclined to fall off opening at 118½, it quickly rallied and finally closed at 119¾, ¼ higher than last night's close. 1295 shares changed hands.

Richelieu, was the next stock in point of activity. Conditions considered it displayed considerable strength, opening at ½ point over last night's close and closing still higher, making a gain on small sales of 1½ points.

Montreal Street.—Reported increase in earnings of \$1,394.45 was received with apathy by the brokers. Very little stock was offered and the only lot of 150 shares was disposed of at an advance of 1 point over the close yesterday.

Twin City opened above the close of yesterday's market selling at 69, strengthened, and the closing sale was made at 69½.

The mining issues were steady although not active, 1200 shares of Payne sold at 390 and it closed at that figure with sellers asking 393.

Montreal-London was quiet at 73 with sellers asking 80. In War Eagle 2000 shares sold for 359.

Montreal Telegraph was quoted at 177 for a broken lot of 9 shares, and Royal Electric sold at 185 for 50 shares.

MORNING SALES.

Dom. Cotton—50, 118½.
Twin City—200, 69. 25, 69½.
Richelieu & Ontario—250, 113. 25, 112¾.
50, 113½.
Toronto Railway—225, 118½. 75, 118½.
50, 118½. 125, 118½. 350, 118½. 125, 118½. 100, 118½. 275, 119. 50, 119½.
20, 119½. 75, 119½. 25, 119½.
Montreal Gas x d—25, 207¾. 25, 207¾.
Royal Electric—50, 185.
Montreal Street—150, 325.
War Eagle x d—2000, 359.
Payne Mining Co.—100, 390. 1000, 390.
100, 390.
Montreal-London—100, 73.
Montreal Telegraph x d—9, 177.
Merchants' Bank—1, 180.

MINING NOTES.

(The Ross and Miner, March 26.)

Southern Belle and Snowshoe.—The tunnel is being extended, and is now in a distance 335 feet. Some excellent copper ore is being met in the tunnel. The winze is being sunk on the hanging wall, and has reached a depth of about 90 feet. When the winze has been sunk for a distance of 100 feet, a cross-cut will be made to the foot wall to determine the width of the ore body.

Manot.—No. 2 tunnel is being extended, and is now in a distance of 530 feet. Work on the winze on No. 2 tunnel was resumed last week. It is now down a distance of about 70 feet. Work is being pushed on No. 3 tunnel, which is now in for a distance of 540 feet. It is expected that the ledge will be encountered in this tunnel within the next 200 feet.

(The Rossland Miner, March 30, 1899.)

Last week, while waiting for the smoke to clear in the drift in the Knob Hill, a couple of shots were fired in the face of the tunnel, which was supposed to be in native rock, and more ore exposed. It was thought at 430 feet the enormous ore body was reached. The wall turned out to be only a narrow dyke, and the tunnel is once more in solid ore.

(The Boundary Creek Times, April 1st, 1899.)

The big compressor plant at the Old Ironsides was started on Wednesday and worked without a hitch. The company are now working ten drills, three pumps and two hoists from the same plant. There are 900 feet of workings on the Knob Hill mine and every foot is in ore.

TORONTO STREET EARNINGS.

	1899.	1898.	Inc.
Apr. 1,	4,689.67		1,301.56
" 2,	1,662.43		736.00
" 3,	3,913.99		998.74
" 4,	3,883.13		948.69
" 5,	3,334.29		489.10
Jan.	\$95,690.12	\$86,562.36	\$9,127.76
Feb.	91,860.30	82,402.19	9,458.11
Mar.	103,234.88	92,310.42	10,916.46

MINING STOCKS.

Quotations for active British Columbia Mining Stocks furnished by R. Meredith & Co., Mining Brokers, 51 St. Francois Xavier Street.

April 8, 1899.

	Bid.	Asked.
\$1.00 Baltimore Gold Mining-\$	.00	\$.18
1.00 Big Three	.28	.29½
1.00 Brandon & Gold'n Crown	.28	.30
1.00 California	.04	.05
.10 Canada Gold Fields Syn	.06	.09
5.00 Cariboo Hydraulic	1.25	1.50
1.00 Cariboo McKinny		
1.00 City of Paris		.70
1.00 Deer Park		.04½
1.00 Evening Star	.10	.11
.25 Fern		.50
1.00 Gold Hills Developing	.05	.10
1.00 Giant		.04½
1.00 Iron Colt	.16	.18
1.00 Iron Mask	.70	.80
1.00 Jumbo		.35
1.00 Knob Hill	.92	.95
1.00 Monte Christo Con	.09½	.11
.24 Montreal & London	.72	.80
.25 Montreal Gold Fields		.28
1.00 Noble Five	.30	.34
.10 Novelty	.04½	.06
1.00 Old Ironsides	1.07	1.10
.05 Okanagan Free Gold		.06
1.00 Smuggler	.04	.06
1.00 Silverine		.05
.25 Tin Horn		.12
.25 Two Friends		
1.00 Virginia	.47	.50
1.00 War Eagle Con	3.58	3.59
.25 Winchester		.09
1.00 White Bear	.04	.05

MONTREAL STOCK EXCHANGE—CLOSING PRICES.

Hours of Board—10.30 to 12.30 ; 2.15 to 3.

Saturdays—10.30 to 12 noon.

CAP.	REST.	Next div. pbl.	Value shares.	Last y. div.	STOCKS.	Apr. 4.		Apr. 5.		Apr. 6.		Apr. 7.		Apr. 8.	
						Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.
BANKS.															
\$ 12,000,000	\$ 6,000,000	June.	200	5	Bank of Montreal.....	260	250	280	250	200	250	200	250	200	250
8,000,000	2,600,000	"	100	4	Merchants Bank of Can	182	180	181	180	.....	180	182	180	.....	180
6,000,000	1,000,000	"	50	3	Canadian Bank of Com	162	160	161	149	185	148	150	.....	152	.....
4,868,666	1,387,000	Oct.	50	2	British North America.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
3,000,000	850,000	June.	100	3	Quebec Bank.....	130	125	130	125	130	126	130	125	130	125
2,000,000	1,800,000	"	100	5	Bank of Toronto.....	230	240	260	245	260	245	255	245	260	240
2,000,000	1,500,000	Oct.	50	4	Molsons Bank.....	204	200	205	200	201	.....	201	199	201	.....
2,000,000	1,200,000	June.	100	4	Imperial Bank.....	.....	.....	.....	215	.....	215	.....	.....	.....	.....
2,000,000	1,170,000	"	100	4	Ottawa.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
2,000,000	600,000	"	50	4	Standard.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
2,000,000	1,600,000	May.	100	4	Bank of Nova Scotia..	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
2,000,000	1,175,000	"	100	3	Merch'ts Bk. of Halifax.	.....	180	.....	180	.....	180	.....	180	.....	180
2,000,000	350,000	June.	60	3	Union Bank.....	.....	120	.....	120	.....	120	.....	120	.....	120
1,500,000	1,500,000	Aug.	50	3	Dominion Bank.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1,500,000	635,000	Oct.	50	3	Eastern Townships Bk	.....	156	.....	.....	.....	150	.....	156	.....	156
1,325,900	838,798	April.	100	4	Hamilton.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1,200,000	100,000	May.	30	3	Banque Nationale.....	96	.....	96	.....	96	.....	100	90	.....	.....
1,202,900	450,000	June.	100	3	Hochelaga Bar.....	150	150	150	150	157	.....	.....	.....	.....	.....
1,000,000	85,000	"	100	2	Ontario Bank.....	.....	125	.....	120	.....	120	135	122	.....	121
834,430	118,000	"	100	3	Western Bk of Can.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
700,000	50,000	"	100	3	Traders " ".....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
500,000	250,000	Oct.	25	3	Jacques Cartier Bank..	.....	111	114	111	114	111	114	111	114	111
479,620	10,000	June.	100	3	Banque Ville Marie....	100	90	100	90	100	90	100	90	100	90
MISCELLANEOUS															
65,000,000		Oct.	\$100	2	Canadian Pacific Ry....	87	87	86	86	86	85	85	85	86	85
12,000,000			100	.....	Duluth SS. & Atlantic..	4	3	3	3	3	2	3	2	3	2
10,000,000			100	.....	Duluth SS. & Atlantic pr	11	10	9	8	10	8	10	8	10	9
10,000,000	2,608,329	July.	100	1	Commercial Cable.....	182	185	190	185	180	185	184	186	184	184
2,000,000		April.	40	2	Montreal Telegraph....	180	176	180	176	180	176	180	175	180	175
1,350,000		May.	100	3	Rich. & On. Nav. Co...	113	113	114	113	113	112	11	112	113	113
4,600,000	334,247	"	50	2	Montreal Street Ry Co..	325	321	326	225	325	323	325	323	325	325
			.....	.....	New Montreal Street....	524	320	324	323	322	322	325	320	226	324
15,010,000		Jan.	100	.....	Twin City.....	70	69	70	69	69	69	69	68	69	69
2,997,704		April.	40	5	Montreal Gas Co.....	211	210	209	208	208	208	208	207	209	207
2,000,000			1	1	War Eagle.....	302	300	359	359	257	256	365	364	359	353
		July.	.....	.....	Mont. & London M.Co.	.....	75	73	78	73	.....	.....	80	72	.....
1,250,000			1	1	Cariboo Mng M. & S.Co	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
2,500,000			2.50	1	Payne Mining Co.....	395	399	390	389	390	389	395	384	393	389
3,168,000	910,000	July.	100	2	Bell Telephone Co.....	180	177	180	177	180	175	185	176	180	176
1,500,000		April.	100	2	Royal Electric.....	188	185	187	186	188	183	186	185	187	184
6,000,000	814,254	"	100	1	Toronto Street Ry.....	119	119	120	120	119	118	119	119	119	119
800,000		"	100	1	Halifax Tram Co.....	118	114	118	114	118	114	115	114	115	113
100,000			100	.....	Cornwall Street Ry.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
700,000			100	.....	People's Heat & Light.	30	21	30	.....	30	.....	30	.....	30	20
500,000		June.	100	1	St. John Railway Co...	150	.....	150	.....	150	.....	150	.....	150	.....
350,000		July.	40	2	London Street Ry.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
5,642,925			100	.....	Can. N. W. Land Pfd..	.....	59	52	.....	.....	.....	.....	.....	.....	.....
1,467,654			.....	.....	" " Com.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
15,000,000			100	.....	Dominion Coal Co.....	60	58	60	.....	60	55	60	57	54	.....
2,000,000		July.	100	4	Dominion Coal Co. pr..	124	120	.....	125	.....	125	.....	124	119	.....
500,000		Dec.	100	6	Windsor Hotel.....	.....	110	.....	110	.....	110	.....	110	.....	110
500,000			100	.....	Provincial Coal Co....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
250,000			100	7	prof. stock.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
1,500,000		June.	100	.....	Sal Cotton Co.....	160	158	165	159	160	157	161	154	164	158
2,750,000		July.	100	.....	Cotton Co.....	89	87	91	87	90	77	80	85	88	85
600,000		Aug.	100	4	Merchants Cotton Co..	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
3,100,000		June.	100	1	Dominion Cotton Co....	117	116	119	117	118	117	118	118	118	118
500,000	350,000	Sept.	25	3	Mont. Loan & Mort Co	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
814,300		Oct.	50	3	Western Loan & Tr....	100	100	100	100	100

*Ex-Div. †New Stock.

Cripple Creek Gold Stocks

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NEW YORK EXCHANGE.

NEW YORK STOCK MARKET.—April 8, 1899.

MARKET OPENED NERVOUS — STANDARD STOCKS SHOW SIGNS OF STRENGTH — BANK STATEMENT GIVES RENEWED CONFIDENCE.

New York, April 8.

The market for Americans in London is quiet but fairly steady. There is said to be good buying of London and the Readings at advances of $\frac{1}{4}$ to $\frac{3}{8}$. The fortnightly settlement begins next week and speculators abroad are inclined to believe that there will be some important disclosures in regard to Vanderbilts.

It is a somewhat curious fact that money was in reality not as scarce nor were rates as high yesterday as during the earlier part of the week. The sharp decline during the first hour and a half was due to fact that the discrimination against Industrials by most of the leading banks, had become so severe that it was almost impossible to secure accommodation when certain of these stocks were offered as collateral. That enormous sums were lost by obstinate speculators in Industrials is undoubted, but losers have no one to blame but themselves. All commission houses have for the last seven weeks been warning their customers that speculation had reached a dangerous point, and that the danger came from the fact that insiders had sold out to a large extent and that the buyers were of indifferent financial standing. The decline was undoubtedly more rapid and violent than the insiders anticipated and in order to prevent absolute demoralization the insiders who sold some weeks ago, were obliged to come into the market and support their various specialties. If they had not adopted this course not only would the declines have been doubled and trebled, but all possibility of obtaining money on these securities in future would have been eliminated.

It should be borne in mind that there were absolutely no developments yesterday of an unfavorable nature except the difficulty of borrowing on these collaterals, and it is well to think what would happen if any really alarming news made its appearance and if the semi-panic which at one time prevailed yesterday had extended to the Railroad stocks. There is no doubt but that if this had happened a more dangerous situation would have developed than at the time of the Venezuela, panic. At the time of that panic Commission Houses were by no means as largely extended as they are now consequently the necessary liquidation was accomplished in much shorter time than would be possible with Commission Houses heavily involved as they are at present. It is to be hoped that the public has learned its lesson.

—CLOSING PRICES FROM MAR. 30 TO APR. 7—

	30	3	4	5	6	7	Open's	High's	Low's	Closing
Air Brake.....	193½	.....	186	181½	181½	167	.....	.....	.....	.....
Am. Cotton Oil Co.....	.....	38	.....	.....	.....	.....	.....	.....	.....	.....
“ “ Pfd.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
“ Sugar.....	108	173	167	166½	162½	160	160	161	156½	158½
“ Spirits Mfg. Co.....	.....	14½	.....	.....	.....	.....	.....	.....	.....	.....
“ Steel Wire.....	63½	61½	67½	70	64½	64½	63	63½	62	62½
“ Tobacco.....	22½	22½	226½	224	224	241	221	221	218	220
Atch T. & S. Fo.....	21½	21½	21½	.....	21½	20½	.....	21½	20½	21½
Atch T. & S. Pcpfd.....	61½	62½	62	62½	61	61½	61½	61½	60½	61½
Baltimore & Ohio.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Bay State Gas.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	81
Brooklyn Rap. Tran.....	133	131½	128½	131½	122½	114½	118½	119½	115½	118½
C.C.C. & St. L.....	60½	60½	60	60	58	59½	59½	60½	59	60½
Canadian Pacific.....	.....	.....	87½	.....	.....	.....	.....	.....	.....	85½
Canada Southern.....	60	59½	.....	60	58½	.....	.....	57½	57	57½
Chesapeake & Ohio.....	27½	27½	27½	.....	27½	28½	.....	.....	.....	26½
Chic. & Great Western.....	16½	16½	16½	16½	16	16½	15½	15½	15½	15½
Chicago B. & Q.....	144½	144½	143½	145½	142½	142½	142½	142½	141½	142
Chicago Mil. & St. P.....	128	128½	127½	129½	127½	127	127	127½	126½	126½
Chi. Mil. & St. P. pfd.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Chicago R. I. & Pacific.....	1116½	119½	118½	118½	117½	117	117	117	116½	116½
Chicago & Northwest.....	169½	169½	169½	169	158½	167½	168	169½	168	159½
Chic. & Northwest pfd.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Central Pacific.....	.....	52½	.....	.....	.....	.....	.....	.....	.....	.....
Consolidated Gas.....	204½	205	202	201	195½	194	.....	194	193	193
Continental Tobacco.....	54½	.....	58½	57½	56	54½	55	55	54	54½
Delaware & Hudson.....	115½	116½	117½	117½	116	116½	116½	117½	116½	117½
Del. Lack. & Western.....	170	174½	170½	178	174	170	.....	.....	.....	174
Denver & Rio Grand Pfd.....	76½	.....	76½	.....	74½	74½	.....	.....	.....	74½
Eric.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
General Electric.....	116½	116	115½	116½	114½	113½	113½	115	113½	115
Glucose Pfd.....	71½	.....	70	70	69	66	66½	67	66½	67
Fed. Steel Com.....	57½	71½	69½	69½	65	63½	63½	63	60½	60½
“ “ pfd.....	89½	92½	90½	90½	87	85½	84	85	82½	84
Lake Shore.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Louisville & Nashville.....	65½	66	65½	65½	65	64½	64½	64½	64½	64½
Manhattan con.....	116	130	126½	124	120	117½	118	118	115	116½
Mot. Street Ry. Co.....	226½	226½	229	253½	250	246½	249	251½	247½	249
Michigan Central.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Missouri Kan. & Tex.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Missouri Kan. & T. pfd.....	38½	38½	41	40½	39½	39½	.....	39½	39½	39½
Missouri Pacific.....	48½	51½	51	51½	49½	48½	48½	49	48½	48½
Nat. Lead.....	34½	.....	35½	36½	35½	34½	35½	36½	34	35
Nat. Lead pfd.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
New Jersey Central.....	118½	118½	120½	120½	118½	117½	118	118	117½	117½
New York Central.....	141½	141½	140½	141½	139½	138½	139	139½	137½	139½
Northern Pacific.....	53	52	52	52½	51½	51½	51	51½	50½	51½
Northern Pacific pfd.....	79½	78½	73½	79½	78½	77½	78½	78½	78½	78½
Omaha.....	96½	97	96	.....	94½	94½	.....	.....	.....	.....
Ontario & Western.....	27½	27½	27½	28	26½	26½	27	27	26½	27
Pacific Mail.....	48½	51½	52	51½	50	49½	49½	50	49½	49½
Pennsylvania R. R.....	135½	.....	134	134½	133	133	133	133	132½	132½
Poo. Gas L. & Coke Co.....	125½	124½	127½	126½	123½	118½	121	121½	118½	118½
Pullman Palace Car Co.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Reading.....	23½	23½	24½	24½	23½	22½	.....	.....	.....	24
“ 1st Pfd.....	65½	.....	66½	66½	65½	65½	65	65½	65	65
“ 2nd Pfd.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Southern Pacific.....	35½	.....	34½	34½	33½	.....	33½	.....	.....	33½
Southern Railroad Pfd.....	51½	50½	51½	51	50½	50½	50½	51½	50½	51½
Twin City.....	69½	69½	69	69½	68½	67½	.....	69½	68½	69½
Texas Pacific.....	23½	23½	23	23½	22½	22½	22½	22½	22½	22½
Tenn. Coal & Iron.....	53½	54½	60	58½	56½	57	57½	57½	55½	56½
Third Avenue R. R.....	194½	202	231	221	222	.....	.....	.....	.....	.....
Union Pacific.....	48	48½	47½	47½	46½	46½	40½	46½	46½	46½
Union Pacific pfd.....	81½	80½	80	80½	79½	77	79½	80	79½	79½
U. S. Rubber.....	5	52	53½	54½	51½	50	49½	51½	48½	50
U. S. Rubber pfd.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
U. S. Leather.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
U. S. Leather pfd.....	73	.....	76½	76	73	72½	72	73½	72	73
Wabash.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....
Wabash pfd.....	23½	24½	24½	25	24	23½	23½	23½	23½	23½
W. U. Telegraph.....	93½	.....	94½	94½	93½	92½	.....	93½	93½	93½

*Ex-Div. 1 p.c. †Ex-Div. 2½. ‡Ex-D. 3 p.c. §On new basis. ¶Ex-D. 2 p.c. °Ex-D. °Ex-D. 1½ p.c. ¶Ex-D. 1½ p.c. ¶Ex-D. 3½ p.c. §Ex-D. 1½ p.c.

COTTON:	May.	Aug.	Oct.	Jan.	July.
Opening.....	5.87	5.93	5.95	6.02	6.01
Closing.....	5.85	5.94	5.94	.....	5.91

LONDON CABLE.

N. Y. BANK STATEMENT.

O. Meredith & Co.'s Cable gives the following London quotations:
 Grand Trunk, guaranteed 4 p. c.....88½
 “ 1st preference.....83½
 “ 2nd “.....57½
 “ 3rd “.....25
 G. T. R. Com.....
 O. P. R.....88½

Reserve, Dec..... 476,025
 Loans, Dec..... 1,241,700
 Specie, Inc..... 8,200
 Legals, Dec..... 1,472,300
 Deposits, Dec..... 3,952,300
 Circulation, Inc..... 58,300

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The "Exchange News"

CHICAGO MARKET.

**CONTINENTAL CABLES ADVANCE—
WHEAT OPENS FIRMER—MAR-
KET INCLINED TO BE DULL.**

Chicago, April 8.

Stronger foreign advices, with a better demand and more enquiry, helped the bulls at the opening of the wheat market.

The trading, however, was limited with the local element inclined to await the result of Monday's Government report. The Visible Supply is expected from this on to show average decreases. Provisions and Oats were dull. Corn steady.

The uncertainties of the wheat market are not likely to be altogether removed during the coming week. It will not be until all the snow is gone and the test of growth starting is had that the situation will be determined beyond peradventure. Although primarily wheat is in a strong position, speculatively it is not particularly healthy. This is largely due to the fact that there is no big purchasing power behind the market which is willing to accumulate a line and hold it.

The past winter's severe cold has delayed the progress of winter wheat, and will also delay the seeding of spring wheat to a large extent. Winter wheat is about three or four weeks behind, and spring wheat seeding should be delayed about the same period, as the ground is frozen from a foot to a foot and a half deeper than in average years. This will naturally decrease the acreage.

Stocks afloat in the United States are not up to the normal, and elevators are somewhat bare.

The Government report on Monday next is expected to be favorable to the growing plant, and to show that the damage has been over-rated, the increased acreage is expected to offset any damage that may have been done.

MONTREAL STREET EARNINGS.

	1898-9.	1897-8.	Inc.
Oct.	\$133,419.63	\$116,093.09	\$17,326.54
Nov.	125,125.09	110,698.98	14,426.11
Dec.	127,568.38	112,916.71	14,651.67
Jan.	125,088.54	109,268.46	15,820.08
Feb.	113,838.62	102,425.99	11,412.63
Mar.	123,954.29	114,677.91	9,276.38

	1898.	1897.	Inc.
For the last 6 months:	750,203.68	667,796.47	82,412.21

daily earnings	\$4,122.03
increase	452.82

Comparative statement for first 3 months of the last five years:

	Earnings.	Inc. over previous year.
1894-5	\$462,431.30	
1895-6	565,062.18	102,630.88
1896-7	602,019.07	36,956.89
1897-8	667,795.83	65,776.76
1898-9	750,203.68	82,412.21

Apr. 1,	4,707.45	Inc...	\$755.97
" 2,	3,671.50	"	1,002.85
" 3,	4,914.55	"	1,167.63
" 4,	4,602.53	"	867.22
" 5,	4,328.98	"	763.30
" 6,	4,273.48	"	502.76

CHICAGO MARKET—April 8, 1899.

FROM OUR SPECIAL CORRESPONDENT.

	CLOSING PRICES MAR. 30 TO APR. 7.					TO-DAY'S PRICES.			
	30	3	5	6	7	Opening.	Highest.	Lowest.	Closing.
Wheat—									
May.....	73½-¾	72	73	72½	71½	72½-¾	72½	71	71-¾
July.....	73	72½	72½	72½	72½	72½-¾	72½	71½	71½
Sept.....	.....	.....	.....	.....	.....	70½	.....	.....	70
Corn—									
May.....	36	34½	35	34½	34½	34½	34½	34½	34½
July.....	36½	35½	35½-¾	35½-¾	35½	35½-¾	35½	34½	¾-35
Sept.....	37½	.....	.....	36½	36½	36½	¾-36	36½	¾-35
Oats—									
May.....	26½-¾	26½	26½-¾	26½	26½	26½	26½	26½	26½
July.....	25½	25½	25½	26-¾	26½	25½-¾	25½	25½	26½
Sept.....	.....	.....	.....	.....	.....	24½	24½	23½	23½
Pork—									
May.....	9 15	9 10	9 25	9 2½	9 27-30	9 30	9 30	9 25	9 27
July.....	9 27	9 25	9 37	9 37	9 40	9 42	.....	.....	9 37
Lard—									
May.....	5 30-2	5 27	5 32	5 30	5 30	5 30	.....	.....	5 27
July.....	5 45	5 42	5 45	5 45	5 42	5 42	5 42	5 40	5 42
Sept.....	5 57	.....	5 60	5 57	5 55	5 57	5 55	5 52	5 55
Sht ribs—									
May.....	4 75-7	5 75	4 80	4 80	4 77	.....	.....	.....	4 77
July.....	4 87	4 87	4 92	5 02	4 90	4 90	.....	.....	4 87
Sept.....	5 00	.....	5 05	4 90	5 02	.....	.....	.....	5 00

Puts and Calls for April 10— Puts, Wheat.....70 Puts, Corn.....34
Calls, ".....72½ Calls ".....34½

CRIPPLE CREEK MINING STOCKS

April 7, 1899.

	Bid.	Asked.
Anchoria-Leland .....	.95	.91
Battle Mt'n .....	.33	.34
Elkton.....	.92	.93
Findley.....	.19½	.19½
Gold Coin.....	2.00	.....
Gold King.....	.92	.....
Isabella.....	.89½	.89½
Independent T. & M.....	.60½	.60½
Jack Pot.....	.42½	.42½
Maton.....	.37½	.39
Moon Anchor.....	1.16	1.17½
Portland.....	1.83	1.89½
Work.....	.18½	.19

MONEY AND EXCHANGE.

Money on call from Banks to Brokers 5%.

OVER THE COUNTER.	PARIS FRANCS.
Sixties.....9½-¼	Long.....5 19½
Demand.....9½-¼	Shorts.....5 17½
Cables.....9½	
N. Y. Fds.....1c-¼pm	

DOCUMENTARY. NEW YORK.

3 days.....9	Call money.....4½ p.c.
60 days.....8½-¾	St'g Dm.....4 86½
days cattle.....9	Sixties.....4 84½-¾

Hon. A. W. OGILVIE, President. W. L. HOGG, Manager.

The Investment Company

LIMITED.

CAPITAL, \$500,000.

47 St. Francois Xavier St., MONTREAL.

Stocks, Bonds, Mortgages and Municipal Securities dealt in.

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Telephone Main 2971.

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60 CANADA LIFE BUILDING, MONTREAL.

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Majestic Gold Mining Co., Ltd.
Granby Consolidated Mining & Smelting Co., Ltd.

Weekly reports are received from the above properties and any one wishing for information will receive same by calling, writing or telephoning to the above address.

LONDON AND PARIS.

Bank of England rate 3.
Open discounts rate 2½.
Paris Rentes 101-57½.
French Exchange 25f. 21½c.

April 8, 1899.

	12.30 P.M.	2 P.M.	4 P.M.
Cousols, money.....	110 ¾	110 ¾	.....
Cousols, account.....	110 ¾	110 ¾	.....
Atchison.....	22½	21½	.....
Atchison pfd.....	.....	.....	.....
Ohio & Ohio.....	.....	.....	.....
Canadian Pacific.....	88½	88½	.....
" Consol. Deb.....	.....	.....	.....
" Preference.....	.....	.....	.....
Denver & Rio G. pfd.....	.....	.....	.....
Erie.....	14½	14½	.....
Erie 1st pfd.....	39	39	.....
Hudson's Bay.....	.....	.....	.....
Illinois Central.....	117½	118	.....
Kansas & Texas.....	.....	.....	.....
Louis & Nash.....	66½	66½	.....
Mex.....	.....	.....	.....
Mex. Cent.....	.....	.....	.....
New York Central.....	142½	142½	.....
Northern Pacific.....	.....	.....	.....
North'n Pacific pfd.....	80½	80½	.....
Nor. & West. pfd.....	.....	.....	.....
Ontario & West.....	.....	27½	.....
Pennsylvania.....	69	68½	.....
Reading.....	12½	12½	.....
Reading 1st pfd.....	.....	.....	.....
*St. Paul.....	130½	130½	.....
Southern Ry.....	.....	.....	.....
Southern Ry pfd.....	.....	.....	.....
Union Pacific.....	48
*Union Pacific pfd.....	81½	81½
Wabash pfd.....	23½	24½
*Ex-Div.

THE EXCHANGE NEWS.

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